

**Parry Sound Power Corporation
Summary of Proposed Changes**

		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance	Amortization	PILs	OM&A	Service Revenue Requirement	Revenue Offsets	Base Revenue Requirement	Gross Revenue Deficiency
Original Submission October 2010		\$482,304	8.08%	\$5,967,047	\$9,806,469	\$1,470,970	\$389,525	\$47,696	\$1,795,417	\$2,714,942	\$100,986	\$2,613,956	\$791,616
Street Light count change		\$482,304	8.08%	\$5,967,047	\$9,806,469	\$1,470,970	\$389,525	\$47,696	\$1,795,417	\$2,714,942	\$100,986	\$2,613,956	\$791,897
Change		\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$280
CDM Target from 25% to 10% (Submissions Impact item 2)		\$482,925	8.08%	\$5,974,719	\$9,857,618	\$1,478,643	\$389,525	\$47,751	\$1,795,417	\$2,715,617	\$100,986	\$2,614,631	\$788,666
Change		\$621	0.00%	\$7,672	\$51,149	\$7,672	\$0	\$54	\$0	\$675	\$0	\$675	-\$3,230
Submissions Impact #1	O&M - Cao	\$484,818	8.08%	\$5,998,141	\$9,733,434	\$1,460,015	\$391,265	\$47,620	\$1,671,233	\$2,594,936	\$100,986	\$2,493,950	\$667,985
Change		\$1,893	0.00%	\$23,422	-\$124,184	-\$18,628	\$1,740	-\$130	-\$124,184	-\$120,681	\$0	-\$120,681	-\$120,681
Submissions Impact #3	Pickup	\$484,040	8.08%	\$5,988,516	\$9,733,434	\$1,460,015	\$391,265	\$47,577	\$1,671,233	\$2,594,115	\$100,986	\$2,493,129	\$667,164
Change		-\$778	0.00%	-\$9,625	\$0	\$0	\$0	-\$43	\$0	-\$821	\$0	-\$821	-\$821
Submissions Impact #4	Digger	\$475,515	8.08%	\$5,883,048	\$9,733,434	\$1,460,015	\$391,265	\$50,372	\$1,671,233	\$2,588,385	\$100,986	\$2,487,399	\$661,434
Change		-\$8,525	0.00%	-\$105,469	\$0	\$0	\$0	\$2,795	\$0	-\$5,730	\$0	-\$5,730	-\$5,730
Submissions Impact #5	RPP NonRi	\$479,930	8.08%	\$5,937,670	\$10,097,582	\$1,514,637	\$391,265	\$50,759	\$1,671,233	\$2,593,187	\$100,986	\$2,492,201	\$666,236
Change		\$4,415	0.00%	\$54,622	\$364,148	\$54,622	\$0	\$387	\$0	\$4,802	\$0	\$4,802	\$4,802
Submissions Impact #6	FTE	\$478,945	8.08%	\$5,925,482	\$10,016,332	\$1,502,450	\$391,265	\$50,672	\$1,589,983	\$2,510,865	\$100,986	\$2,409,879	\$666,236
Change		-\$985	0.00%	-\$12,188	-\$81,250	-\$12,188	\$0	-\$86	-\$81,250	-\$82,321	\$0	-\$82,321	\$0
Submissions Impact #7	OMERS AR	\$478,983	8.08%	\$5,925,951	\$10,015,050	\$1,502,257	\$391,292	\$50,671	\$1,588,701	\$2,509,647	\$100,986	\$2,408,661	\$666,236
Change		\$38	0.00%	\$469	-\$1,282	-\$192	\$27	-\$2	-\$1,282	-\$1,219	\$0	-\$1,219	\$0
2009 aborted COS costs		\$478,693	8.08%	\$5,922,362	\$9,991,121	\$1,498,668	\$391,292	\$50,645	\$1,564,772	\$2,485,402	\$100,986	\$2,384,416	\$558,451
Change		-\$290	0.00%	-\$3,589	-\$23,929	-\$3,589	\$0	-\$25	-\$23,929	-\$24,245	\$0	-\$24,245	-\$107,785
\$10K OEB Directed Reduction		\$478,571	8.08%	\$5,920,862	\$9,981,121	\$1,497,168	\$391,292	\$50,635	\$1,554,772	\$2,475,270	\$100,986	\$2,374,284	\$548,320
Change		-\$121	0.00%	-\$1,500	-\$10,000	-\$1,500	\$0	-\$11	-\$10,000	-\$10,132	\$0	-\$10,132	-\$10,132
OEB 20 FTE Staff Reduction		\$478,233	8.08%	\$5,916,678	\$9,953,227	\$1,492,984	\$391,292	\$50,605	\$1,526,878	\$2,447,009	\$100,986	\$2,346,022	\$520,058
Change		-\$338	0.00%	-\$4,184	-\$27,894	-\$4,184	\$0	-\$30	-\$27,894	-\$28,262	\$0	-\$28,262	-\$28,262
Adjustment to achieve Board OM&A Level		\$478,207	8.08%	\$5,916,358	\$9,951,094	\$1,492,664	\$391,292	\$50,603	\$1,524,745	\$2,444,847	\$100,986	\$2,343,861	\$517,897
Change		-\$26	0.00%	-\$320	-\$2,133	-\$320	\$0	-\$2	-\$2,133	-\$2,161	\$0	-\$2,161	-\$2,161
OEB Capital Reduction \$100,000		\$474,247	8.08%	\$5,867,358	\$9,951,094	\$1,492,664	\$389,292	\$50,615	\$1,524,745	\$2,438,899	\$100,986	\$2,337,913	\$511,948
Change		-\$3,961	0.00%	-\$49,000	\$0	\$0	-\$2,000	\$12	\$0	-\$5,948	\$0	-\$5,948	-\$5,948
OEB Misc Revenue Increase \$3,800		\$474,247	8.08%	\$5,867,358	\$9,951,094	\$1,492,664	\$389,292	\$50,615	\$1,524,745	\$2,438,899	\$104,786	\$2,334,113	\$508,148
Change		\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,800	-\$3,800	-\$3,800
Street Light R/C Ratio to 35%		\$474,247	8.08%	\$5,867,358	\$9,951,094	\$1,492,664	\$389,292	\$50,615	\$1,524,745	\$2,438,899	\$104,786	\$2,334,113	\$508,148
Change		\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RTSR and LV Rate Update		\$475,536	8.08%	\$5,883,309	\$10,057,434	\$1,508,615	\$389,292	\$50,728	\$1,524,745	\$2,440,302	\$104,786	\$2,335,516	\$509,551
Change		\$1,289	0.00%	\$15,951	\$106,340	\$15,951	\$0	\$113	\$0	\$1,402	\$0	\$1,402	\$1,402
4 year DVAD Disposition w/o GA Rider		\$475,536	8.08%	\$5,883,309	\$10,057,434	\$1,508,615	\$389,292	\$50,728	\$1,524,745	\$2,440,302	\$104,786	\$2,335,516	\$509,551
Change		\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LRAM/SSM - no change to model		\$475,536	8.08%	\$5,883,309	\$10,057,434	\$1,508,615	\$389,292	\$50,728	\$1,524,745	\$2,440,302	\$104,786	\$2,335,516	\$509,551
Change		\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revision to LEAP		\$475,546	8.08%	\$5,883,436	\$10,058,278	\$1,508,742	\$389,292	\$50,729	\$1,525,589	\$2,441,156	\$104,786	\$2,336,370	\$510,406
Change		\$10	0.00%	\$127	\$844	\$127	\$0	\$1	\$844	\$855	\$0	\$855	\$855
Late Payment Liygatation Rate Rider		\$475,546	8.08%	\$5,883,436	\$10,058,278	\$1,508,742	\$389,292	\$50,729	\$1,525,589	\$2,441,156	\$104,786	\$2,336,370	\$510,406
Change		\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Smart Meter Funding Adder \$2.50		\$475,546	8.08%	\$5,883,436	\$10,058,278	\$1,508,742	\$389,292	\$50,729	\$1,525,589	\$2,441,156	\$104,786	\$2,336,370	\$510,406
Change		\$0	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
PSP Decision and Order		\$475,546	8.08%	\$5,883,436	\$10,058,278	\$1,508,742	\$389,292	\$50,729	\$1,525,589	\$2,441,156	\$104,786	\$2,336,370	\$510,406
Change - DRO vs. Original Application		%	-1.40%	0.00%	-1.40%	2.57%	-0.06%	6.36%	-15.03%	-10.08%	3.76%	-10.62%	-35.52%
		\$	-\$6,758		-\$83,611	\$251,809	\$37,771	\$3,033	-\$269,828	-\$273,786	\$3,800	-\$277,586	-\$281,211
2006 EDR		\$450,324	8.13%	\$5,542,447	\$6,494,285	\$974,143	\$337,069	\$126,596	\$1,006,201	\$1,920,190	\$105,786	\$1,814,404	
Change - DRO vs. 2006 EDR		%	6%	-0.62%	6%	55%	15%	-60%	52%	27%	-1%	29%	
		\$	\$25,222		\$340,989	\$3,563,993	\$534,599	-\$75,867	\$519,388	\$520,966	-\$1,000	\$521,966	