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July 14, 2011

via RESS e-filing – signed original to follow by courier

Ms. Kirsten Walli Board Secretary Ontario Energy Board PO Box 2319 2300 Yonge Street, 27th floor Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Toronto Hydro-Electric System Limited's ("THESL")

2011 Electricity Distribution Rates Application – Draft Rate Order ("DRO")

OEB File No. EB-2010-0142

On August 23, 2010 THESL filed a rate application with the Ontario Energy Board ("Board") for distribution rates to be effective for 12 months beginning May 1, 2011. On July 7, 2011, the Board issued its Partial Decision and Order (the "Decision"). In accordance with the Decision, THESL submits the attached DRO for the Board's approval. The Excel version of Appendix A, the Revenue Requirement Work Form, is also being submitted by electronic mail to the Board and to the Intervenors listed in Appendix A of the Decision, together with a PDF version of the DRO submission.

Yours truly,

[original signed by]

Glen A. Winn Manager, Regulatory Applications & Compliance

:GAW/acc

J. Mark Rodger, Counsel for THESL, by electronic mail only CC: Intervenors of Record for EB-2010-0142, by electronic mail only

Toronto Hydro-Electric System Limited

EB-2010-0142

Draft Rate Order for 2011 Rates

Introduction

On August 23, 2010 Toronto Hydro-Electric System Limited ("THESL") filed a rate application with the Ontario Energy Board ("Board") for distribution rates to be effective for 12 months beginning May 1, 2011 (the "Application"). On March 25, 2011 THESL filed a Settlement Proposal with the Board in connection with the Application. The positions of the Parties to the Settlement Proposal reflected substantial agreement on 29 of the 34 issues on the Approved Issues List with complete settlement on 23 issues, partial settlement on six issues, and no settlement on five issues. The unsettled issues were limited to the manner of regulation that would apply to THESL, expenditures relating to greening the fleet, expenditures related to electric vehicle ("EV") charging stations, clearance of deferral accounts, and cost allocation and rate design matters. It was agreed by the Parties that all issues accepted in the Settlement Proposal were subject to any adjustments that would arise from the Board's decision on the unsettled issues.

On March 29, 2011 at the commencement of the oral hearing, the Board accepted the Settlement Proposal. On July 7, 2011 the Board issued its Partial Decision and Order in the proceeding, (the "Decision"). THESL submits that this Draft Rate Order ("DRO") complies with the direction given in the Decision and properly reflects the Board's Order.

Derivation of Service and Base Distribution Revenue Requirements

THESL has completed the Revenue requirement Work Form using the approved amounts from the Decision (Appendix A). The Work Form generally sets out the derivation of the revenue requirement showing the amounts in the Application, and adjustments as per the Settlement Proposal and the Board's Decision. The adjustments noted below are those made relative to the Settlement Proposal amounts as provided for in the Decision.

Rate Base

2011 Net Fixed Assets

The net fixed assets of \$2,001.5 million provided for in the Settlement Proposal remain unaffected by the Decision.

Working Capital

The working capital allowance for 2011 is \$296.74 million, an increase of \$0.03 million from the \$296.71 accepted in the Settlement Proposal. This is a result of the increase in OM&A of \$0.2 million for research on the impact of electric vehicle charging on the distribution system.

Total Rate Base

The Total Rate Base for 2011 is therefore \$2,298.23 million, as compared to \$2,298.20 million in THESL's Settlement Proposal.

Operating, Maintenance and Administration and General ("OM&A") Expenses

As noted earlier, the Board's Decision increased the OM&A component of THESL's Revenue Requirement from \$237.8 million, as accepted in the Settlement Proposal, to \$238.0 million, to account for an additional \$0.2 million for research on the impact of electric vehicle charging on the distribution system.

Depreciation and Amortization Expense

The 2011 depreciation expense of \$138.8 million remains unaffected by the Decision.

PILs

THESL's 2011 PILs is \$11.8 million, which increased by a negligible amount of \$862 as a result of changes to working capital and rate base.

Cost of Capital

THESL 2011 Cost of Capital is \$159.4 million, which increased by a negligible amount of \$2,197 as a result of changes to working capital and rate base. The cost of capital parameters (i.e., Return on Equity, Short- and Long-Term debt rates) are set according to the Board's Cost of Capital guidelines.

Service Revenue Requirement

The Decision results in an increase to the Service Revenue Requirement of \$0.2 million, from \$547.9 million as reflected in the Settlement Agreement, to \$548.1 million.

Base Distribution Revenue Requirement

Deducting revenue offsets of \$26.0 million (as reflected in the Settlement Proposal) from the Service Revenue Requirement yields a Base Distribution Revenue Requirement of \$522.0 million, an increase from the \$521.8 reflected in the Settlement Proposal.

Cost Allocation and Rate Design Matters

Revenue-to-Cost Ratios

The Board determined in its Decision that THESL should calculate its starting revenue-to-cost ratios by customer class in accordance with the Board's June 2010 Filing Guidelines for Transmission and Distribution Applications (the "Guidelines"), and with the March 31, 2011 Report of the Board (in EB-2010-0219) as it relates to the treatment of transformer ownership allowance.

THESL has recalculated the starting revenue-to-cost ratios excluding the Transformer Ownership Allowance from both the costs and revenues, as directed. The resulting revenue-to-cost ratios are within the Board's Guidelines for all classes except the large user class which showed a revenue-to-cost ratio of 116.5, which is above the upper end of the range for that class of 115. Accordingly, a small (\$0.3 million) reduction in the revenue responsibility of that class was made, with the offsetting adjustment applied to the residential class (which is least affected by the additional revenue responsibility). The resulting revenue-to-cost ratios, before applying the Transformer Ownership Allowance costs, are all within the Board's guidelines. The Transformer Ownership Allowance amounts were then applied to the three classes where customers own their own transformers (the GS 50-999 kW, GS 1000-4999 kW and Large User classes) resulting in the final revenue-to-cost ratios.

Table 1 below shows THESL's revenue to cost ratios as proposed and as recalculated to reflect the Board's Decision (a complete calculation is shown in Appendix B, Schedule 1):

Table 1: Revenue to Cost Ratios

	Originally Proposed (including TOA)	Decision – "Starting Point"	Decision - Adjusted to meet guidelines (excluding TOA)	Decision - Adjusted to meet guidelines (including TOA)	Board Guidelines
Residential	92.0	88.7	88.8	88.8	85-115
GS<50 kW	100.0	97.5	97.5	97.5	80-120
GS 50-999 kW	113.9	117.7	117.7	117.4	80-180
GS 1000-4999 kW	111.1	124.1	124.1	121.1	80-180
Large Users	104.0	116.5	115.0	113.0	85-115
Streetlighting	77.7	71.3	71.3	71.3	70-120
USL	86.1	82.5	82.5	82.5	80-120

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Foregone Revenue Rate Riders

THESL requested, and was granted, rate implementation effective August 1, 2011. This produces a period of three months from May 1 to July 31 during which 2010 rates prevailed instead of 2011 rates. As a result, for each rate class a foregone revenue amount is generated (negative or positive, depending on the rate change), equal to the forecast billing units for those three months times the difference in class rates, i.e., 2011 minus 2010. In accordance with the Decision, THESL has calculated temporary Foregone Revenue Rate Riders by class to recover this foregone revenue over the period August 1, 2011 to April 30, 2012.

Appendix B, Schedule 2, Derivation of Foregone Revenue Rate Riders, shows the derivation of those rate riders by class. The class billing units for the three month period of May through July are from the monthly billing unit forecast underlying the corresponding annual forecast. The foregone revenue by class (exclusive of interest) is determined as the product of those billing units and rate differential (i.e., the difference between the 2010 rates and the 2011 12-month base rates, exclusive of existing rate riders). That foregone revenue by class is then divided by the balance of the 2011 annual billing units to derive a rate rider effective from August 1, 2011 to April 30, 2012. In the result, there is no change to the total 2011 forecast billing units for any class, and the total approved 2011 revenue requirement by class is recovered on a prospective basis the way it normally would be.

The fixed and variable components of the class rate riders are set to mirror the ways in which the revenue was initially foregone, so that if n% of the class revenue was foregone as a result of the difference in the variable rates between 2010 and 2011, the same n% of the foregone revenue is then recovered through the variable portion of the rate rider for that class.

Disposition of Regulatory Asset Recovery Accounts ("RARA") Credit Balance

The Board approved the disposition of the Late Payment Charges deferral account (1508) over a 21-month period from August 1, 2011 to April 30, 2013. The Board had previously approved the recovery of an amount of \$7,525,589 from ratepayers in its decision in EB-2011-0295. The calculation of the rate riders, developed according to the decision, is shown in Appendix B, Schedule 3.

The Board allowed the recovery from ratepayers of the amount of \$3.05 million from the IFRS deferral account (1508), which is 50% of the account balance, and disallowed recovery of the remaining balance of \$3.05 million.

The Board approved the disposition of the other deferral and variance accounts as proposed. THESL has calculated carrying charges on the balances in these accounts through to the end of July

Toronto Hydro-Electric System Limited EB-2010-0142 Draft Rate Order Filed: 2011 July 14 Page 5 of 5

2011 using the Board's prescribed deferral and variance account carrying charge rates. The principal and carrying costs are shown in Appendix B, Schedule 4.

The calculation of the rate riders for the disposal of the approved deferral and variance accounts is shown in Appendix B, Schedule 5. The allocation and disposition of these amounts are in accordance with the Board's guidelines in the Electricity Distributors' Deferral and Variance Account Review ("EDDVAR") report.

Retail Transmission Rates

THESL has updated the Retail Transmission Service Rates based on new wholesale rates as per the Board's January 18, 2011 Decision in Hydro One's EB-2010-0002 application seeking changes to the uniform provincial transmission rates. The calculation of the Retail Transmission Service Rates is shown in Appendix B, Schedule 6. THESL has reflected these rates on its Tariff Sheet in the DRO.

Revenue Reconciliation

A revenue reconciliation, showing proposed rates, approved billing units, and resulting revenue is shown in Appendix B, Schedule 7.

Draft Tariff

THESL's proposed Draft Tariff Sheet is attached as Appendix C.

Bill Impacts

Appendix D contains the bill impacts, by rate class, resulting from the rates set out in the Draft Rate Order. The base rates for the comparison are the rates currently in effect. The bill impacts reflect RPP prices that take effect May 1, 2011 and incorporate the LPP rate rider which will be collected over 21 months.

For a residential RPP customer consuming 800 kWh per month, the distribution portion of the monthly bill will decrease by 2.1%. On a total bill basis (which includes transmission and commodity costs) the impact is approximately a decrease of 0.4%. For a General Service RPP less than 50kW customer using 2,000 kWh, the distribution impact is a decrease of 1.3%, and the total bill impact is a decrease of approximately 0.8%.

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Index of Appendices and Schedules

Appendix A Revenue Requirement Work Form

Appendix B Supporting Schedules

Schedule 1 Revenue to Cost Summary Worksheet

Schedule 2 Foregone Revenue Rate Riders

Schedule 3 Late Payment Penalty Rate Riders

Schedule 4 Deferral and Variance Account Balances and Carrying Charges

Schedule 5 2011 Deferral and Variance Account Rate Riders

Schedule 6 Retail Transmission Rates

Schedule 7 2011 Revenue Reconciliation Summary

Appendix C Proposed Tariff of Rates and Charges

Appendix D Bill Impacts by Rate Class

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🗗 REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited

File Number: EB-2010-0142

Rate Year: 2011 Version: 2.11

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Sheet	<u>Name</u>
Α	Data Input Sheet
1	Rate Base
2	Utility Income
3	Taxes/PILS
4	Capitalization/Cost of Capital
5	Revenue Sufficiency/Deficiency
6	Revenue Requirement
7A	Bill Impacts -Residential
7B	Bill Impacts - GS < 50 kW

Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.
- (4) Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.

Copyright

This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limite File Number: EB-2010-0142

Rate Year: 2011 Version: 2.11

					Data Input				(1)
		Initial Application		Adjustments	Settlement Agreement	(7)	Adjustments	Per Board Decision	
1	Rate Base Gross Fixed Assets (average) Accumulated Depreciation (average)	\$4,404,200,772 (\$2,376,268,969)	(5)	(\$46,167,599) \$19,723,763	\$4,358,033,172 -\$2,356,545,206		\$ - \$ -	\$4,358,033,172 (\$2,356,545,206)	ı
	Allowance for Working Capital: Controllable Expenses Cost of Power Working Capital Rate (%)	\$226,817,269 \$2,242,116,161 12.90%		\$10,999,337 (\$175,847,874)	\$ 237,816,606 \$2,066,268,287 12.88%		\$200,000	\$238,016,606 \$2,066,268,287 12.88%	
2	Utility Income								
	Operating Revenues: Distribution Revenue at Current Rates Distribution Revenue at Proposed Rates Other Revenue:	\$518,135,903 \$578,428,862		\$0 (\$56,587,577)	\$518,135,903 \$521,841,285		\$0 \$203,059	\$518,135,903 \$522,044,344	
	Specific Service Charges Late Payment Charges Other Distribution Revenue	\$7,580,526 \$4,900,000 \$7,240,556		\$0 \$0 \$0	\$7,580,526 \$4,900,000 \$7,240,556		(\$0) (\$0) \$0	\$7,580,526 \$4,900,000 \$7,240,556	
	Other Income and Deductions	\$16,382		\$6,283,618	\$6,300,000		\$0	\$6,300,000	
	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expenses	\$220,014,886 \$178,263,303 \$6,802,382		\$10,999,338 (\$39,447,522) \$ -	\$ 231,014,224 \$ 138,815,781 \$ 6,802,382		\$200,000	\$231,214,224 \$138,815,781 \$6,802,382	
3	Taxes/PILs								
Ĭ	Taxable Income: Adjustments required to arrive at taxable income	(\$17,273,077)	(3)		(\$54,417,922)			(\$54,416,942)	
	Utility Income Taxes and Rates: Income taxes (not grossed up) Income taxes (grossed up)	\$20,189,870 \$28,139,192			\$8,459,584 \$11,790,361			\$8,460,203 \$11,791,223	
	Capital Taxes Federal tax (%) Provincial tax (%) Income Tax Credits	16.50% 11.75% (\$1,046,240)	(6)		16.50% 11.75% (\$1,046,240)	(6)		16.50% 11.75% (\$1,046,240)	
4	Capitalization/Cost of Capital	((* /* 2/ 2)			(, , , , , , , , , , , , , , , , , , ,	
	Capital Structure: Long-term debt Capitalization Ratio (%) Short-term debt Capitalization Ratio (%) Common Equity Capitalization Ratio (%) Prefered Shares Capitalization Ratio (%)	56.0% 4.0% 40.0%	(2)		56.0% 4.0% 40.0%	(2)		56.0% 4.0% 40.0%	(2)
	Cost of Capital Long-term debt Cost Rate (%) Short-term debt Cost Rate (%) Common Equity Cost Rate (%) Prefered Shares Cost Rate (%)	5.37% 2.07% 9.85%			5.37% 2.46% 9.58%			5.37% 2.46% 9.58%	

Notes:

(Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to explain numbers shown.

All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

- (1) (2) (3) (4) (5) 4.0% unless an Applicant has proposed or been approved for another amount.
- Net of addbacks and deductions to arrive at taxable income.
- Average of Gross Fixed Assets at beginning and end of the Test Year
- Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Not applicable as of July 1, 2010
- Select option from drop-down list by clicking on cell M10. This columnallows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outsome of any Settlement Process can be reflected.

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REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited

File Number: EB-2010-0142

Rate Year: 2011

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							Rate Base		
Line No.	Particulars	_	Initial Application		Adjustments		Settlement Agreement	Adjustments	Per Board Decision
1 2 3	Gross Fixed Assets (average) Accumulated Depreciation (average) Net Fixed Assets (average)	(3) _(3) (3)	\$4,404,200,772 (\$2,376,268,969) \$2,027,931,803		(\$46,167,599) \$19,723,763 (\$26,443,836)		\$4,358,033,172 (\$2,356,545,206) \$2,001,487,967	\$ - \$ - \$ -	\$4,358,033,172 (\$2,356,545,206) \$2,001,487,967
4 5	Allowance for Working Capital Total Rate Base	(1)	\$318,391,990 \$2,346,323,793		(\$21,684,337) (\$48,128,174)		\$296,707,652 \$2,298,195,619	\$31,662 \$31,662	\$296,739,314 \$2,298,227,281
	(1)		Allowance for V	Vorki	ng Capital - Deriv	/atio	1		
6 7 8	Controllable Expenses Cost of Power Working Capital Base	_	\$226,817,269 \$2,242,116,161 \$2,468,933,430		\$10,999,337 ###################################		\$237,816,606 \$2,066,268,287 \$2,304,084,893	\$200,000 \$ - \$200,000	\$238,016,606 \$2,066,268,287 \$2,304,284,893
9	Working Capital Rate %	(2)	12.90%		-0.02%	а	12.88%	0.00%	12.88%
10	Working Capital Allowance		\$318,391,990		(\$21,684,337)		\$296,707,652	\$31,662	\$296,739,314

Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
- (3) Average of opening and closing balances for the year.

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REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
File Number: EB-2010-0142

Rate Year: 2011

Particulars Derating Revenues: Estribution Revenue (at oposed Rates) her Revenue tal Operating Revenues Derating Expenses: M+A Expenses Depreciation/Amortization Deperty taxes	\$578,428,862 (1) \$19,737,464 \$598,166,326 \$220,014,886 \$178,263,303	(\$56,587,577) (\$45,758,546) (\$102,346,123)	\$521,841,285 \$26,021,082 \$547,862,367	\$203,059 \$0	Per Board Decision \$522,044,344 \$26,021,082
stribution Revenue (at oposed Rates) ther Revenue tal Operating Revenues perating Expenses: M+A Expenses operation/Amortization operty taxes	\$19,737,464 \$598,166,326 \$220,014,886	(\$45,758,546) (\$102,346,123)	\$26,021,082	\$0	
poposed Rates) her Revenue tal Operating Revenues perating Expenses: M+A Expenses preciation/Amortization operty taxes	\$19,737,464 \$598,166,326 \$220,014,886	(\$45,758,546) (\$102,346,123)	\$26,021,082	\$0	
ner Revenue tal Operating Revenues perating Expenses: M+A Expenses preciation/Amortization operty taxes	\$598,166,326 \$220,014,886	(\$102,346,123)			\$26,021,082
perating Expenses: M+A Expenses perciation/Amortization perty taxes	\$220,014,886		\$547,862,367	\$203.059	
M+A Expenses preciation/Amortization operty taxes				Ψ200,000	\$548,065,426
M+A Expenses preciation/Amortization operty taxes					
operty taxes	\$178 263 303	\$10,999,338	\$231,014,224	\$200,000	\$231,214,224
	Ψ170,200,000	(\$39,447,522)	\$138,815,781	\$ -	\$138,815,781
	\$6,802,382	\$ -	\$6,802,382	\$ -	\$6,802,382
pital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
her expense	<u> </u>	<u> </u>		<u> </u>	
btotal (lines 4 to 8)	\$405,080,571	(\$28,448,184)	\$376,632,387	\$200,000	\$376,832,387
emed Interest Expense	\$72,501,405	(\$1,128,642)	\$71,372,763	\$983	\$71,373,746
tal Expenses (lines 9 to 10)	\$477,581,977	(\$29,576,827)	\$448,005,150	\$200,983	\$448,206,133
ility income before income					
(es	\$120,584,349	(\$72,769,296)	\$99,857,217	\$2,076	\$99,859,293
come taxes (grossed-up)	\$28,139,192	(\$16,348,831)	\$11,790,361	\$863	\$11,791,223
ility net income	\$92,445,157	(\$56,420,465)	\$88,066,856	\$1,213	\$88,068,069
her Revenues / Revenue Off	sets				
		\$ -	\$7.580.526	(\$0)	\$7,580,526
ate Payment Charges	\$4,900,000	\$ -	\$4,900,000	(\$0)	\$4,900,000
other Distribution Revenue	\$7,240,556	\$ -	\$7,240,556	\$0	\$7,240,556
other Income and Deductions	\$16,382	\$6,283,618	\$6,300,000	\$ -	\$6,300,000
tal Revenue Offsets	\$19,737,464	\$6,283,618	\$26,021,082	\$0	\$26,021,082
ta ili ce po ath	med Interest Expense al Expenses (lines 9 to 10) ity income before income es ame taxes (grossed-up) ity net income er Revenues / Revenue Off ecific Service Charges te Payment Charges her Distribution Revenue her Income and Deductions	### ### ##############################	med Interest Expense \$72,501,405 (\$1,128,642) al Expenses (lines 9 to 10) \$477,581,977 (\$29,576,827) ity income before income es \$120,584,349 (\$72,769,296) Imme taxes (grossed-up) \$28,139,192 (\$16,348,831) ity net income \$92,445,157 (\$56,420,465) er Revenues / Revenue Offsets er Revenues / Revenue Offsets er Payment Charges \$7,580,526 te Payment Charges \$4,900,000 sher Distribution Revenue \$7,240,556 her Income and Deductions \$16,382 \$6,283,618	med Interest Expense \$72,501,405 (\$1,128,642) \$71,372,763 al Expenses (lines 9 to 10) \$477,581,977 (\$29,576,827) \$448,005,150 ity income before income as \$120,584,349 (\$72,769,296) \$99,857,217 and taxes (grossed-up) \$28,139,192 (\$16,348,831) \$11,790,361 ity net income \$92,445,157 (\$56,420,465) \$88,066,856 are Revenues / Revenue Offsets ecific Service Charges \$7,580,526 the Payment Charges \$4,900,000 are Distribution Revenue \$7,240,556 are Income and Deductions \$16,382 \$6,283,618 \$6,300,000	med Interest Expense \$72,501,405 (\$1,128,642) \$71,372,763 \$983 at Expenses (lines 9 to 10) \$477,581,977 (\$29,576,827) \$448,005,150 \$200,983 at Expenses (lines 9 to 10) \$477,581,977 (\$29,576,827) \$448,005,150 \$200,983 at Expenses (lines 9 to 10) \$477,581,977 (\$29,576,827) \$448,005,150 \$200,983 at Expenses (lines 9 to 10) \$477,581,977 (\$29,576,827) \$448,005,150 \$200,983 at Expenses (lines 9 to 10) \$477,581,977 (\$29,576,827) \$448,005,150 \$200,983 at Expenses (lines 9 to 10) \$477,581,977 \$2,076 \$448,005,150 \$99,857,217 \$2,076 \$42,076 \$42,076 \$43,066,856 \$11,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,361 \$88,066,856 \$11,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,361 \$88,066,856 \$11,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,361 \$88,066,856 \$1,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,361 \$88,066,856 \$1,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,361 \$88,066,856 \$1,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,361 \$88,066,856 \$1,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,361 \$88,066,856 \$1,213 at Expenses (lines 9 to 10) \$448,005,150 \$88,066,856 \$41,790,000 \$1,

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REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited
File Number: EB-2010-0142

Rate Year: 2011

		Taxes/PILs					
Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
	Determination of Taxable Income						
1	Utility net income before taxes	\$92,445,157		\$88,066,856		\$88,068,069	
2	Adjustments required to arrive at taxable utility income	(\$17,273,077)		(\$54,417,922)		(\$54,416,942)	
3	Taxable income	\$75,172,080		\$33,648,934		\$33,651,127	
	Calculation of Utility income Taxes						
4 5	Income taxes Capital taxes	\$20,189,870 \$ -	(1)	\$8,459,584 \$ -	(1)	\$8,460,203 \$ -	(1)
6	Total taxes	\$20,189,870		\$8,459,584		\$8,460,203	
7	Gross-up of Income Taxes	\$7,949,322		\$3,330,777		\$3,331,021	
8	Grossed-up Income Taxes	\$28,139,192		\$11,790,361		\$11,791,223	
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$28,139,192		\$11,790,361		\$11,791,223	
10	Other tax Credits	(\$1,046,240)		(\$1,046,240)		(\$1,046,240)	
	<u>Tax Rates</u>						
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	16.50% 11.75% 28.25%		16.50% 11.75% 28.25%		16.50% 11.75% 28.25%	

Notes

(1) Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)

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REVENUE REQUIREMENT WORK FORM v Name of LDC: Toronto Hydro-Electric System Limited

File Number: EB-2010-0142

Rate Year: 2011

Capitalization/Cost of Capital

ne lo.	Particulars	Capital	ization Ratio	Cost Rate	Return	
			Initial Application			
		(%)	(\$)	(%)	(\$)	
	Debt	. ,	V • • • • • • • • • • • • • • • • • • •		***	
1	Long-term Debt	56.00%	\$1,313,941,324	5.37%	\$70,558,649	
2	Short-term Debt	4.00%	\$93,852,952	2.07%	\$1,942,756	
3	Total Debt	60.00%	\$1,407,794,276	5.15%	\$72,501,405	
	Equity					
4	Common Equity	40.00%	\$938,529,517	9.85%	\$92,445,157	
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -	
6	Total Equity	40.00%	\$938,529,517	9.85%	\$92,445,157	
7	Total	100.00%	\$2,346,323,793	7.03%	\$164,946,563	

		Settlement Agreement									
		(%)	(\$)	(%)	(\$)						
	Debt										
1	Long-term Debt	56.00%	\$1,286,989,547	5.37%	\$69,111,339						
2	Short-term Debt	4.00%	\$91,927,825	2.46%	\$2,261,424						
3	Total Debt	60.00%	\$1,378,917,371	5.18%	\$71,372,763						
	Facility										
	Equity Common Fauity	40.00%	\$010.279.248	9.58%	\$00,000,000						
4	Common Equity		\$919,278,248		\$88,066,856						
5	Preferred Shares	0.00%	<u> </u>	0.00%	\$						
6	Total Equity	40.00%	\$919,278,248	9.58%	\$88,066,856						
_	Total	100.00%	\$2,298,195,619	6.94%	\$159,439,619						

		Per Board Decision									
	(%) (\$) (%)										
	Debt										
8	Long-term Debt	56.00%	\$1,287,007,277	5.37%	\$69,112,291						
9	Short-term Debt	4.00%	\$91,929,091	2.46%	\$2,261,456						
10	Total Debt	60.00%	\$1,378,936,369	5.18%	\$71,373,746						
11 12 13	Equity Common Equity Preferred Shares Total Equity	40.00% 0.00% 40.00%	\$919,290,912 \$- \$919,290,912	9.58% 0.00% 9.58%	\$88,068,069 \$ - \$88,068,069						
14	Total	100.00%	\$2,298,227,281	6.94%	\$159,441,816						

Notes (1)

4.0% unless an Applicant has proposed or been approved for another amount.

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Version: 2.11

Name of LDC: Toronto Hydro-Electric System Limited

ile Number: EB-2010-0142

Rate Year: 2011

Ontario

Revenue Sufficiency/Deficiency

		Initial App	lication	Settlement A	Agreement	Per Board	I Decision
Line No.	Particulars	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$60,292,963		\$3,705,382		\$3,908,442
2	Distribution Revenue Other Operating Revenue	\$518,135,903 \$40,737,464	\$518,135,899	\$518,135,903	\$518,135,903	\$518,135,903	\$518,135,902
3	Offsets - net	\$19,737,464	\$19,737,464	\$26,021,082	\$26,021,082	\$26,021,082	\$26,021,082
4	Total Revenue	\$537,873,367	\$598,166,326	\$544,156,985	\$547,862,367	\$544,156,985	\$548,065,426
5	Operating Expenses	\$405,080,571	\$405,080,571	\$376,632,387	\$376,632,387	\$376,832,387	\$376,832,387
6	Deemed Interest Expense	\$72,501,405	\$72,501,405	\$71,372,763	\$71,372,763	\$71,373,746	\$71,373,746
	Total Cost and Expenses	\$477,581,977	\$477,581,977	\$448,005,150	\$448,005,150	\$448,206,133	\$448,206,133
7	Utility Income Before Income Taxes	\$60,291,390	\$120,584,349	\$96,151,835	\$99,857,217	\$95,950,852	\$99,859,293
8	Tax Adjustments to Accounting Income per 2009 PILs	(\$17,273,077)	(\$17,273,077)	(\$54,417,922)	(\$54,417,922)	(\$54,416,942)	(\$54,416,942)
9	Taxable Income	\$43,018,313	\$103,311,272	\$41,733,913	\$45,439,295	\$41,533,910	\$45,442,351
10	Income Tax Rate	28.25%	28.25%	28.25%	28.25%	28.25%	28.25%
11	Income Tax on Taxable Income	\$12,152,674	\$29,185,434	\$11,789,830	\$12,836,601	\$11,733,329	\$12,837,464
12	Income Tax Credits	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)	(\$1,046,240)
13	Utility Net Income	\$49,184,957	\$92,445,157	\$85,408,244	\$88,066,856	\$85,263,762	\$88,068,069
14	Utility Rate Base	\$2,346,323,793	\$2,346,323,793	\$2,298,195,619	\$2,298,195,619	\$2,298,227,281	\$2,298,227,281
	Deemed Equity Portion of Rate Base	\$938,529,517	\$938,529,517	\$919,278,248	\$919,278,248	\$919,290,912	\$919,290,912
15	Income/Equity Rate Base (%)	5.24%	9.85%	9.29%	9.58%	9.27%	9.58%
16	Target Return - Equity on Rate Base	9.85%	9.85%	9.58%	9.58%	9.58%	9.58%
17	Sufficiency/Deficiency in Return on Equity	-4.61%	0.00%	-0.29%	0.00%	-0.31%	0.00%
18	Indicated Rate of Return	5.19%	7.03%	6.82%	6.94%	6.82%	6.94%
19	Requested Rate of Return on	7.03%	7.03%	6.94%	6.94%	6.94%	6.94%
20	Rate Base Sufficiency/Deficiency in Rate of Return	-1.84%	0.00%	-0.12%	0.00%	-0.12%	0.00%
21 22 23	Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue Deficiency/(Sufficiency)	\$92,445,157 \$43,260,201 \$60,292,963 (1	\$92,445,157 (\$0)	\$88,066,856 \$2,658,612 \$3,705,382 (1	\$88,066,856 \$0	\$88,068,069 \$2,804,307 \$3,908,442	\$88,068,069 \$0

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)

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REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited

File Number: EB-2010-0142

Rate Year: 2011

Revenue Requirement

Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
1 2 3	OM&A Expenses Amortization/Depreciation Property Taxes	\$220,014,886 \$178,263,303 \$6,802,382		\$231,014,224 \$138,815,781 \$6,802,382		\$231,214,224 \$138,815,781 \$6,802,382	
4 5 6	Capital Taxes Income Taxes (Grossed up) Other Expenses	\$ - \$28,139,192 \$ -		\$ - \$11,790,361		\$ - \$11,791,223	
7	Return Deemed Interest Expense Return on Deemed Equity	\$72,501,405 \$92,445,157		\$71,372,763 \$88,066,856		\$71,373,746 \$88,068,069	
8	Distribution Revenue Requirement before Revenues	\$598,166,326		\$547,862,367		\$548,065,426	
9 10	Distribution revenue Other revenue	\$578,428,862 \$19,737,464		\$521,841,285 \$26,021,082		\$522,044,344 \$26,021,082	
11	Total revenue	\$598,166,326		\$547,862,367		\$548,065,426	
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	(\$0)	(1)	\$0_	(1)	\$0	(1)

Notes

(1) Line 11 - Line 8

Version: 2.11



REVENUE REQUIREMENT WORK FORM

Name of LDC: Toronto Hydro-Electric System Limited

File Number: EB-2010-0142

Rate Year: 2011

Residential

Consumption 800 kWh

				Current I	Board-App	rov	ed		P	roposed				Imp	act
				Rate	Volume		harge		Rate	Volume	(Charge		\$	%
		Charge Unit		(\$)			(\$)		(\$)			(\$)	Ch	ange	Change
1	Monthly Service Charge	monthly	\$	18.2500	1	\$	18.25	\$	18.2500	1	\$	18.25	\$	-	0.00%
2	Smart Meter Rate Adder	monthly	\$	0.6800	1	\$	0.68	\$	0.6800	1	\$	0.68	\$	-	0.00%
3	Service Charge Rate Adder(s)				1	\$	-			1	\$	-	\$	-	
4	Service Charge Rate Rider(s)				1	\$	-			1	\$	-	\$	-	
5	Distribution Volumetric Rate	per kWh	\$	0.0157	800	\$	12.58	\$	0.0152	800	\$	12.18	-\$	0.39	-3.12%
6	Low Voltage Rate Adder				800	\$	-			800	\$	-	\$	-	
7	Volumetric Rate Adder(s)				800	\$	-			800	\$	-	\$	-	
8	Volumetric Rate Rider(s)				800	\$	-			800	\$	-	\$	-	
9	Smart Meter Disposition Rider				800	\$	-			800	\$	-	\$	-	
10	LRAM & SSM Rate Rider	per kWh	\$	-	800	\$	-	\$	-	800		-	\$	-	
11	Deferral/Variance Account	per kWh	-\$	0.0019	800	-\$	1.51	-\$	0.0019	800	-\$	1.51	\$	-	0.00%
	Disposition Rate Rider														
12	Reg Assets - 2011 Rate Rider	per kWh				\$	-	-\$	0.0004	800		0.34	-\$	0.34	
13	Contact Voltage Rate Rider	monthly	\$	0.1600	1	\$	0.16	\$	0.1600	1	\$	0.16	\$	-	0.00%
14	Late Payment Penalty Rate Rider					\$	-	\$	0.2400	1	\$	0.24	\$	0.24	
15	Foregone Revenue variable	per kWh				\$	-	-\$	0.0002	800	_	0.13	-\$	0.13	
16	Sub-Total A - Distribution					\$	30.15				\$	29.53	-\$	0.62	-2.07%
17	RTSR - Network	per kWh	\$	0.0066	830.08	\$	5.50	\$	0.0070	830.08	\$	5.84	\$	0.33	6.03%
18	RTSR - Line and	per kWh	\$	0.0054	830.08	\$	4.44	\$	0.0051	830.08	\$	4.26	-\$	0.18	-4.11%
	Transformation Connection		Ψ	0.0001	000.00	Ť		Ψ	0.0001	000.00			Ť		
19	Sub-Total B - Delivery					\$	40.10				\$	39.62	-\$	0.47	-1.18%
	(including Sub-Total A)														
20	Wholesale Market Service	per kWh	\$	0.0052	830.08	\$	4.32	\$	0.0052	830.08	\$	4.32	\$	-	0.00%
	Charge (WMSC)														
21	Rural and Remote Rate	per kWh	\$	0.0013	830.08	\$	1.08	\$	0.0013	830.08	\$	1.08	\$	-	0.00%
	Protection (RRRP)	1.100			000.00	_									
22	Special Purpose Charge	per kWh	\$	-	830.08		-	\$	-	830.08		-	\$	-	0.000/
23	Standard Supply Service Charge	monthly	\$	0.2500	000.00	\$	0.25	\$	0.2500	000.00	\$	0.25	\$	-	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$	0.0070	830.08 830.08		5.81	\$	0.0070	830.08 830.08		5.81	\$	-	0.00%
25 26	Energy	per kWh	\$	0.0680	600		40.80	\$	0.0680	600		40.80	\$	-	0.00%
26		per kWh	\$	0.0660	230.08		18.18	\$	0.0660	230.08		18.18	\$	-	0.00%
	Total Bill (hefere Tayes)	per kwiii	Φ	0.0790	230.06	_	110.53	Φ	0.0790	230.06	_		-	0.47	
28 29	Total Bill (before Taxes) HST			13%		\$	14.37		13%		\$	110.06 14.31	-\$ -\$	0.47	-0.43% -0.43%
				13%		_			13%		_				
30	Total Bill (including Sub-total					\$	124.90	ĺ			\$	124.36	-\$	0.54	-0.43%
	B)														
31	Loss Factor (%)	Note 1		3.76%					3.76%	1					
٠.				0.7070	L				0.1070	1					

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Please note that there are no system losses on kWh for the DRC charges.

Current rates are as of May 1, 2011 (Interim distribution rates)

Version: 2.11



Name of LDC: Toronto Hydro-Electric System Limited

File Number: EB-2010-0142

Rate Year: 2011

Ontario

General Service < 50 kW

		Consumption		2000	kWh	O.	ciiciai	Jei	VICE < 50 KV	•					
				Current B	oard-Appi	ove	d		Pr	oposed				Imp	act
		Charge Unit		Rate (\$)	Volume		harge (\$)		Rate (\$)	Volume	(Charge (\$)	Cł	\$ nange	% Change
1	Monthly Service Charge	monthly	\$	24.3000	1	\$	24.30	\$		1	\$	24.30	\$	-	0.00%
2	Smart Meter Rate Adder	monthly	\$	0.6800	1	\$	0.68	\$	0.6800	1	\$	0.68	\$	-	0.00%
3	Service Charge Rate Adder(s)				1	\$	-			1	\$	-	\$	-	
4	Service Charge Rate Rider(s)				1	\$	-			1	\$	-	\$	-	
5	Distribution Volumetric Rate	per kWh	\$	0.0227	2000	\$	45.40	\$	0.0225	2000		44.90	-\$	0.50	-1.10%
6	Low Voltage Rate Adder				2000	\$	-			2000		-	\$	-	
7	Volumetric Rate Adder(s)				2000	\$	-			2000		-	\$	-	
8	Volumetric Rate Rider(s)				2000		-			2000		-	\$	-	
9	Smart Meter Disposition Rider				2000	\$	-			2000		-	\$	-	
10	LRAM & SSM Rider	per kWh	\$	-	2000	\$	-	\$		2000		-	\$	-	
11	Deferral/Variance Account Disposition Rate Rider	per kWh	-\$	0.0018	2000	-\$	3.58	-\$		2000		3.58	\$	-	0.00%
12	Reg Assets - 2011 Rate Rider	per kWh				\$	-	-\$		2000	-\$	0.88	-\$	0.88	
13	Contact Voltage Rate Rider	monthly	\$	0.1600	1	\$	0.16	\$		1	\$	0.16	\$	-	0.00%
14	Late Payment Penalty Rate Rider					\$	-	\$		1	\$	0.69	\$	0.69	
15	Foregone Revenue variable	per kWh				\$	-	-\$	0.0001	2000	-\$	0.18	-\$	0.18	
16	Sub-Total A - Distribution					\$	66.96				\$	66.09	-\$	0.87	-1.30%
17	RTSR - Network	per kW	\$	0.0066	2075.2	\$	13.78	\$		2075.2		14.11	\$	0.33	2.41%
18	RTSR - Line and	per kW	\$	0.0055	2075.2	\$	11.33	\$	0.0046	2075.2	\$	9.61	-\$	1.72	-15.20%
	Transformation Connection														
19	Sub-Total B - Delivery					\$	92.07				\$	89.81	-\$	2.26	-2.46%
	(including Sub-Total A)														
20	Wholesale Market Service Charge (WMSC)	per kWh	\$	0.0052	2075.2	\$	10.79	\$	0.0052	2075.2	\$	10.79	\$	-	0.00%
21	Rural and Remote Rate Protection (RRRP)	per kWh	\$	0.0013	2075.2	\$	2.70	\$	0.0013	2075.2	\$	2.70	\$	-	0.00%
22	Special Purpose Charge	per kWh	\$	-	2075.2	\$	-	\$		2075.2	\$	-	\$	-	
23	Standard Supply Service Charge	monthly	\$	0.2500	1	\$	0.25	\$		1	\$	0.25	\$	-	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$	0.0070	2075.2	\$	14.53	\$	0.0070	2075.2		14.53	\$	-	0.00%
25	Energy				2075.2	\$	-			2075.2		-	\$	-	
26		monthly	\$	0.0680	750	\$	51.00	\$		750		51.00	\$	-	0.00%
27		per kWh	\$	0.0790	1325.2	_	104.69	\$	0.0790	1325.2			\$	-	0.00%
28	Total Bill (before Taxes)					_	276.03				_	273.77	-\$	2.26	-0.82%
29	HST			13%		\$	35.88	<u> </u>	13%		\$	35.59	-\$	0.29	-0.82%
30	Total Bill (including Sub-total B)					\$	311.91				\$	309.36	-\$	2.55	-0.82%
31	Loss Factor	Note 1		3.76%					3.76%						

Notes:

Note 1: See Note 1 from Sheet 1A. Bill Impacts - Residential

Please note that there are no system losses on kWh for DRC Charges.

Current Board Approved are as of May 1 2011 (interim distribution rates)

Draft Rate Order Appendix B Schedule 1 Filed: 2011 Jul 14 Page 1 of 1

Sheet O1 Revenue to Cost Summary Worksheet - First Run

Class Revenue, Cost Analysis, and Return on Rate Base

			1	2	3	5	6	7	9
			1		3	5		,	Unmetered
Rate Base Assets		Total	Residential	GS <50	GS>50<1000	GS > 1000 < 5000	Large Use >5MW	Street Light	Scattered Load
crev	Distribution Revenue (sale)	\$522,044,344	\$214,055,884	\$67,475,771	\$155,345,275	\$46,693,792	\$22,927,757	\$11,938,817	\$3,607,047
mi	Miscellaneous Revenue (mi) Total Revenue	\$26,021,082 \$548,065,425	\$13,676,327 \$227,732,211	\$4,911,823 \$72,387,594	\$5,324,001 \$160,669,276	\$1,061,581 \$47,755,372	\$413,377 \$23,341,134	\$424,201 \$12,363,018	\$209,773 \$3,816,820
	Total Revenue	\$548,065,425	\$221,132,211	\$12,381,594	\$160,669,276	\$47,755,372	\$23,341,134	\$12,363,018	\$3,816,820
	Expenses								
di cu	Distribution Costs (di) Customer Related Costs (cu)	\$110,399,283 \$46,963,922	\$45,426,198 \$28,735,924	\$13,775,384 \$10,149,339	\$32,001,881 \$6,553,183	\$10,068,764 \$534,258	\$4,945,622 \$82,310	\$3,352,705 \$506,190	\$828,729 \$402,718
ad	General and Administration (ad)	\$80,157,742	\$37,822,164	\$11,834,134	\$19,695,670	\$5,429,842	\$2,566,267	\$2,160,623	\$649,041
dep	Depreciation and Amortization (dep)	\$137,510,848	\$64,048,381	\$17,081,095	\$35,822,493	\$10,077,498	\$4,633,572	\$4,705,009	\$1,142,801
INPUT INT	PILs (INPUT) Interest	\$11,723,984 \$70,966,738	\$5,564,408 \$33,682,058	\$1,476,383 \$8,936,730	\$2,911,931 \$17,626,282	\$822,085 \$4,976,184	\$383,727 \$2,322,747	\$454,960 \$2,753,928	\$110,490 \$668,809
1141	Total Expenses	\$457,722,518	\$215,279,134	\$63,253,065	\$114,611,439	\$31,908,632	\$14,934,245	\$13,933,415	\$3,802,588
	·	, , , , , , ,			, , , , , , , , , , , , , , , , , , , ,				
	Direct Allocation	\$2,777,045	\$0	\$0	\$97,198	\$444,327	\$2,235,521	\$0	\$0
NI	Allocated Net Income (NI)	\$87,565,862	\$41,560,293	\$11,027,032	\$21,749,070	\$6,140,114	\$2,866,037	\$3,398,072	\$825,244
	Revenue Requirement (includes NI)	\$548,065,426	\$256,839,427	\$74,280,097	\$136,457,707	\$38,493,073	\$20,035,803	\$17,331,487	\$4,627,832
		Revenue Requirement	nt Input equals Outp	ut					
	Rate Base Calculation								
	Net Assets								
dp	Distribution Plant - Gross	\$3,995,439,385	\$1,915,714,315	\$506,857,430	\$986,668,949	\$268,115,874	\$123,461,316	\$156,656,621	\$37,964,881
gp accum dep	General Plant - Gross Accumulated Depreciation	\$590,822,817 (\$2,331,148,118)	\$280,402,259 (\$1,125,848,018)	\$74,731,793 (\$296,345,128)	\$147,650,045 (\$570,752,918)	\$40,690,965 (\$153,493,324)	\$18,863,484 (\$70,324,690)	\$22,921,774 (\$92,088,179)	\$5,562,497 (\$22,295,861)
co	Capital Contribution	(\$276,410,062)	(\$131,145,426)	(\$35,951,552)	(\$71,786,006)	(\$16,829,045)	(\$7,405,537)	(\$10,706,830)	(\$2,585,667)
	Total Net Plant	\$1,978,704,022	\$939,123,130	\$249,292,542	\$491,780,070	\$138,484,470	\$64,594,574	\$76,783,386	\$18,645,849
	Directly Allocated Net Fixed Assets	\$22,783,946	\$0	\$0	\$797,438	\$3,645,431	\$18,341,077	\$0	\$0
	,	, , , , , ,	**	**	, , , ,	, , , , ,	, ,,,	• •	
COP	Cost of Power (COP)	\$2,241,936,161	\$453,842,541	\$194,697,933	\$922,156,646	\$421,093,701	\$235,001,694	\$10,026,046	\$5,117,600
COF	OM&A Expenses	\$2,241,930,101	\$111,984,287	\$35,758,857	\$58,250,734	\$16,032,864	\$7,594,199	\$6,019,518	\$1,880,488
	Directly Allocated Expenses	\$495,658	\$0	\$0	\$17,349	\$79,305	\$399,004	\$0	\$0
	Subtotal	\$2,479,952,766	\$565,826,828	\$230,456,790	\$980,424,729	\$437,205,871	\$242,994,898	\$16,045,563	\$6,998,088
0.119652111	Working Capital	\$296,739,235	\$67,704,120	\$27,575,352	\$117,312,913	\$52,313,954	\$29,075,602	\$1,919,935	\$837,358
	Total Rate Base	\$2,298,227,202	\$1,006,827,251	\$276,867,895	\$609,890,422	\$194,443,855	\$112,011,253	\$78,703,321	\$19,483,207
		Base Input equals Or	utput						
	Equity Component of Rate Base	\$919,290,881	\$402,730,900	\$110,747,158	\$243,956,169	\$77,777,542	\$44,804,501	\$31,481,328	\$7,793,283
	Net Income on Allocated Assets	\$87,565,862	\$12,453,078	\$9,134,529	\$45,960,639	\$15,402,414	\$6,171,368	(\$1,570,397)	\$14,232
	Net Income on Direct Allocation Assets	\$502,207	\$0	\$0	\$17,577	\$80,353	\$404,277	\$0	\$0
	Net Income	\$88,068,069	\$12,453,078	\$9,134,529	\$45,978,216	\$15,482,767	\$6,575,645	(\$1,570,397)	\$14,232
	RATIOS ANALYSIS								
	REVENUE TO EXPENSES %	100.00%	88.7%	97.5%	117.7%	124.1%	116.5%	71.3%	82.5%
	EXISTING REVENUE MINUS ALLOCATED COSTS	\$396	(\$29,106,819)	(\$1,892,503)	\$24,211,569	\$9,262,300	\$3,305,331	(\$4,968,469)	(\$811,012)
	RETURN ON EQUITY COMPONENT OF RATE BASE	9,58%	3.09%	8.25%	18.85%	19.91%	14.68%	-4.99%	0.18%
	The state of the s								
		Board Min Board Max	85 115	80 120	80 180	80 180	85 115	70 120	80 120

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Foregone Revenue Rate Riders

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9
		2010			Revenue			_
	Mary July	Existing	2011	Revenue	Based on	F	Dilling Holes Ave	Foregone
	May-July Billing Units	(Interim) Rates	Proposed Rates	Based on Existing Rates	Proposed Rates	Foregone Revenue	Billing Units Aug- Apr	Rider
	Dilling Offics	Nates	Rates	Existing Nates	nates	Revenue	Vhi	Muei
1 RESIDENTIAL								
² Customer Charge (\$/30 days)	1,870,218	18.25	18.25	34,889,962	34,889,962	0	5,610,655	0.00
3 Distribution Charge (\$/kWh)	1,224,768,511	0.01572	0.01523	19,253,361	18,653,224	-600,137	3,762,000,162	-0.00016
4 Customer+Distribution				54,143,323	53,543,186	-600,137		
5								
6 GENERAL SERVICE (< 50 kW)								
⁷ Customer Charge (\$/30 days)	197,376	24.3	24.3	4,902,831	4,902,831	0	592,129	0.00
8 Distribution Charge (\$/kWh)	556,775,592	0.0227	0.02245	12,638,806	12,499,612	-139,194		-0.00009
9 Customer+Distribution				17,541,637	17,402,443	-139,194		
10								
11 GENERAL SERVICE (50 - 999 kW)								
12 Customer Charge (\$/30 days)	39,200	35.49	35.55	1,422,111	1,424,515	2,404	· · · · · · · · · · · · · · · · · · ·	0.02
Distribution Charge (\$/kVA/30 days)	7,072,674	5.584	5.5929	40,371,454	40,435,800	64,346		0.0032
14 Customer+Distribution				41,793,565	41,860,315	66,750		
15 CENERAL SERVICE (1000 4000 kW)								
16 GENERAL SERVICE (1000 - 4999 kW)	1,542	659.8	686.17	1,040,021	1,081,587	41,566	4,626	8.89
17 Customer Charge (\$/30 days) 18 Distribution Charge (\$/kVA/30 days)	2,822,375	4.0438	4.4478	11,666,744	12,832,322	1,165,578	· ·	0.1485
19 Customer+Distribution	2,822,373	4.0436	4.4470	12,706,765	13,913,909	1,207,144		0.1483
20				12,700,703	13,313,303	1,207,144		
21 LARGE USER (>5 MW)								
22 Customer Charge (\$/30 days)	141	2,874.02	3,009.11	414,242	433,713	19,471	423	45.52
23 Distribution Charge (\$/kVA/30 days)	1,292,964	4.2852	4.7406	5,663,733	6,265,634	601,901		0.1609
24 Customer+Distribution	, , , , , ,			6,077,975	6,699,347	621,371		
25								
26 STREET LIGHTING								
27 Service Charge per Connection (\$/30 d	488,331	1.32	1.3	658,921	648,938	-9,984	1,464,993	-0.01
28 Distribution Charge (\$/kVA/30 days)	80,501	29.2169	28.7011	2,404,262	2,361,817	-42,445	241,522	-0.1738
29 Customer+Distribution				3,063,183	3,010,754	-52,429		
30								
31 UNMETERED SCATTERED LOADS								
32 Admin/Processing (\$/30 days)	3,389	4.92	4.83	17,044	16,733	-312	10,167	-0.03
33 Service Charge per Connection (\$/30 d	•	0.5	0.49	33,318	32,652	-666	•	0.00
34 Distribution Charge (\$/kWh)	14,057,896	0.0609	0.06066	856,126	852,752	-3,374		-0.00008
35 Customer+Distribution				906,488	902,136	-4,352		
36								
37 TOTAL				42.000.242	42 740 241	62.422		
38 Customer Charge				42,686,212	42,749,341	63,130		
39 Service Charge per Connection				692,239	681,589	-10,650		
40 Distribution Charge				92,854,486	93,901,161	1,046,675		
41 Customer+Distribution				136,232,937	137,332,092	1,099,154		

Note: Revenue and Rate Rider calculations reflect days of service for customer and demand charge

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Late Payment Penalty Rate Riders

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
					GS	S - 1000 to 4999			Unmetered	
Allocation and Billing Factors (21 Months Recovery)			Residential	GS < 50 kW (GS - 50 to 999 kW	kW	Large Use	Streetlighting	Scattered Load	TOTAL
2										
3 2009 - Historical Number of Customers (year-end)										
4 Number of Customers			611,357	65,883	12,444	509	47	1	1,131	691,372
5 Number of Connection								162,476	21,472	183,948
6										
7 2009 - Historical Distribution Revenue			\$192,505,451	\$60,127,308	\$137,030,009	\$46,765,659	\$18,843,322	\$7,500,336	\$2,427,253	\$465,199,338
8			41.4%	12.9%	29.5%	10.1%	4.1%	1.6%	0.5%	

					G	S - 1000 to 4999			Unmetered	
9 Allocation of Costs	Recovery Amount	Allocator	Residential	GS < 50 kW (GS - 50 to 999 kW	kW	Large Use	Streetlighting	Scattered Load	TOTAL
		2009 Distribution								
10 Total Recovery (21 Months Recovery)	\$7,525,588.82	Revenue	\$3,114,185.15	\$972,687.10	\$2,216,751.87	\$756,534.01	\$304,830.82	\$121,333.88	\$39,265.99	\$7,525,588.82

					GS -	1000 to 4999			Unmetered	
11	2011/12 LPP Rate Rider	Billing Unit	Residential	GS < 50 kW GS - 50	to 999 kW	kW	Large Use	Streetlighting	Scattered Load	
		Connections per 30								
12		days	\$0.24	\$0.69	\$8.37	\$69.81	\$304.62	\$0.04	\$0.09	

Note:

These Rate Riders reflect the decision of the Board in EB-2010-0295.

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Deferral and Variance Account Balances and Carrying Charges

Col. 1 Col. 2 Col. 3 Col. 4

1	Account Description	Principal alances For Clearance	Ca	rrying Charges to Aug 1, 2011	TOTAL
2					
3	RSVA - Wholesale Market Service Charge	\$ (7,363,938)	\$	(140,504)	\$ (7,504,443)
4	RSVA - Retail Transmission Network Charge	\$ 3,120,753	\$	73,740	\$ 3,194,493
5	RSVA - Retail Transmission Connection Charge	\$ (3,304,499)	\$	(50,144)	\$ (3,354,642)
6					
7	LV Variance Account	\$ 197,385	\$	4,132	\$ 201,517
8					
9	2006 PILs & Taxes Variance	\$ (3,317,935)	\$	(67,928)	\$ (3,385,863)
10					
11	Other Regulatory Assets - Sub-Account - IFRS Costs	\$ 3,050,000	\$	-	\$ 3,050,000
	2008-Regulated assets recoveries account	\$ (491,772)	\$	(297,262)	\$ (789,034)
13					, , ,
14		\$ (8,110,005)	\$	(317,785)	\$ (8,587,972)

Notes:

Principal amounts for all except IFRS Costs are based on 2009 Dec 31 balances adjusted for amounts cleared in May 2010 IFRS Costs reflect amout allowed in Decision.

Carrying charges calculated based on OEB prescribed rates to Aug 2011

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2011 Deferral and Variance Account Rate Riders

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
RARA - 2011 (nine-month Recovery)			RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	GS > 1000 to 4999	LARGE USE	UNMETERED SCATTERED LOAD	STREETLIGHTING	TOTAL
, , , , , , , , , , , , , , , , , , , ,			RESIDENTIAL	G5 < 50 KW	GS - 50 to 999 KW	kW	LARGE USE	SCATTERED LUAD	STREETLIGHTING	TOTAL
2011 Forecast Load by Class										
kVA			N/A	N/A	26,935,191	10,587,119	4,993,733	N/A	322,023	42,838,067
Distribution kWh			4,986,768,673	2,139,318,076	10,116,374,153	4,626,928,262	2,376,778,323	56,231,585	110,165,016	24,412,564,088
2010 Approved Distribution Revenue			\$216,394,109	\$70,047,116	\$155,397,368	\$49,831,993	\$23,255,839	\$3,391,766	\$12,121,695	\$530,439,886
Allocators Percentages										
7 2011 kWh			20.4%	8.8%	41.4%	19.0%	9.7%	0.2%	0.5%	100.00%
2010 Approved Distribution Revenue			40.8%	13.2%	29.3%	9.4%	4.4%	0.6%	2.3%	100.00%
2011 Cost of Service - A&G Allocator			47.3%	15.5%	24.3%	6.7%	3.2%	0.8%	2.2%	100.00%
2008 Reg Assets Recovery by Class			20.4%	9.7%	37.5%	19.3%	12.4%	0.2%	0.4%	100.00%
2										
	AMOUNT FOR					GS > 1000 to 4999		UNMETERED		
3	CLEARANCE	ALLOCATOR	RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	kW	LARGE USE	SCATTERED LOAD	STREETLIGHTING	TOTAL
4 5 RSVA-WMS	(\$7,504,442.56)	2011 KWh	(\$1,532,937)	(\$657,628)	(\$3,109,782)	(\$4,422,222)	(\$730,624)	(\$17,286)	(\$22.965)	(\$7.504.443)
		2011 KWh				(\$1,422,322)				(\$7,504,443)
RSVA - Network	\$3,194,493.01		\$652,541	\$279,939	\$1,323,773	\$605,454	\$311,012	\$7,358	\$14,416	\$3,194,493
RSVA - Connection	(\$3,354,642.33)	2011 KWh	(\$685,255)	(\$293,974)		(\$635,807)	(\$326,604)			(\$3,354,642)
Hydro ONE - LV Charges	\$201,517.14	2011 KWh	\$41,164	\$17,659	\$83,507	\$38,194	\$19,619	\$464	\$909	\$201,517
PILs	(\$3,385,863.38)	2010 Dist Rev	(\$1,381,270)	(\$447,119)	(\$991,921)	(\$318,084)	(\$148,445)	(\$21,650)	(\$77,374)	(\$3,385,863)
Other Regulatory Assets - IFRS Costs	\$3,050,000.00	2011 Cost of Service - A&G Allocator	\$1,442,428	\$471,617	\$741,521	\$205,186	\$97,587	\$23,071	\$68,589	\$3,050,000
2008-Regulated assets recoveries account		2008 Reg Assets Recovery by		(*	(0					
1	(\$789,033.92)	Class	(\$161,162)	(\$76,879)		(\$151,901)	(\$98,203)			(\$789,034)
Total	(\$8,587,972.03)		(\$1,624,491)	(\$706,384)	(\$3,638,909)	(\$1,679,279)	(\$875,658)	(\$17,497)	(\$45,754)	(\$8,587,972)

				GS > 1000 to 4999		UNMETERED		
23 Billing Units for Nine Months	RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	kW	LARGE USE	SCATTERED LOAD	STREETLIGHTING	
24 kWh	3,762,000,162	1,602,718,623	N/A	N/A	N/A	42,173,689	N/A	
25 kVA	N/A	N/A	19,862,517	7,764,744	3,700,769	N/A	241,522	

Rate Riders - Nine-Month Recovery	BILLING UNIT	RESIDENTIAL	GS < 50 kW	GS - 50 to 999 kW	GS > 1000 to 4999 kW	LARGE USE	UNMETERED SCATTERED LOAD	STREETLIGHTING
27								
28 RSVA-WMS	per kWh/kVA	(\$0.00041)	(\$0.00041)	(\$0.1544)	(\$0.1807)	(\$0.1947)	(\$0.00041)	(\$0.1383)
29 RSVA - Network	per kWh/kVA	\$0.00017	\$0.00017	\$0.0657	\$0.0769	\$0.0829	\$0.00017	\$0.0589
30 RSVA - Connection	per kWh/kVA	(\$0.00018)	(\$0.00018)	(\$0.0690)	(\$0.0808)	(\$0.0870)	(\$0.00018)	(\$0.0618)
Hydro ONE - LV Charges	per kWh/kVA	\$0.00001	\$0.00001	\$0.0041	\$0.0049	\$0.0052	\$0.00001	\$0.0037
32 PILs	per kWh/kVA	(\$0.00037)	(\$0.00028)	(\$0.0493)	(\$0.0404)	(\$0.0396)	(\$0.00051)	(\$0.3160)
33 Other Regulatory Assets - IFRS Costs	per kWh/kVA	\$0.00038	\$0.00029	\$0.0368	\$0.0261	\$0.0260	\$0.00055	\$0.2801
2008-Regulated assets recoveries account	per kWh/kVA	(\$0.00004)	(\$0.00005)	(\$0.0147)	(\$0.0193)	(\$0.0262)	(\$0.00004)	(\$0.0134)
Nine-Month Recovery	Total	(\$0.00043)	(\$0.00044)	(\$0.1807)	(\$0.2133)	(\$0.2334)	(\$0.00041)	(\$0.1868)

\$ 35,362,518.01

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\$ 81,221,972.31

Appendix B Schedule 6 Filed: 2011 Jul 14

Retail Transmission Rates

Table 1: 2011 WHOLESALE Transmission

Total Wholesale Transmission Revenue Requirement

Table 1: 2011 WHOLESALE Transmission					Page 1 of 1
Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
					Transformer Connection
1		System Network KW		Line Connection KW	KW
2 2011 Forecast		45,354,351		44,762,681	45,888,120
3 Provincial Transmission Service Rates per kW (Effective January 2011)		\$ 3.22		\$ 0.79	\$ 1.77

\$ 146,041,011.61

5 2011 WHOLESALE Transmission Allocation	12 CP	Network	12 NCP	Line Connection	Transformer Connection
6 Residential	24.0%	\$ 35,039,977.92	24.5%	\$ 8,656,103.14	\$ 19,881,665.94
7 GS <50	10.0%	\$ 14,544,963.61	9.5%	\$ 3,352,350.87	\$ 7,699,806.59
8 GS 50-999KW	41.4%	\$ 60,511,799.55	40.8%	\$ 14,419,641.95	\$ 33,119,580.44
9 GS 1000-4999KW	15.7%	\$ 22,947,953.48	16.0%	\$ 5,665,200.85	\$ 13,012,048.15
10 Large Use	8.4%	\$ 12,275,429.86	8.4%	\$ 2,983,639.90	\$ 6,852,937.27
11 Street Light	0.3%	\$ 471,382.95	0.6%	\$ 223,838.72	\$ 514,121.26
12 Unmetered Scattered Load	0.2%	\$ 249,504.25	0.2%	\$ 61,742.57	\$ 141,812.67
13	100.0%	\$ 146,041,011.61	100.0%	\$ 35,362,518.01	\$ 81,221,972.31

Table 2: 2011 RETAIL Transmission

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
14 RETAIL Transmission	k	Wh/kW Netwo	ork kV	Vh/kW Line Connection	Transformer Connection
15 Residential	4,986,70	68,673	\$ 0.00703 5,174,27	71,175 \$ 0.0016	7 \$ 0.00384
16 GS <50	2,139,33	18,076	\$ 0.00680 2,219,75	56,435 \$ 0.0015	1 \$ 0.00347
17 GS 50-999KW	24,50	09,492	\$ 2.4689 24,73	34,893 \$ 0.583	0 \$ 1.3390
18 GS 1000-4999KW	9,63	20,080	\$ 2.3854 9,72	28,019 \$ 0.582	4 \$ 1.3376
19 Large Use	4,5:	14,187	\$ 2.7193 4,61	11,608 \$ 0.647	0 \$ 1.4860
20 Street Light	2	14,670	\$ 2.1959 32	22,023 \$ 0.695	1 \$ 1.5965
21 Unmetered Scattered Load	58,3	45,893	\$ 0.00428 58,34	\$ 0.0010	6 \$ 0.00243

22 2011 Switch Gear Credit		kWh/kW	Line Connection	Transformer Connection
23 Residential	-\$ 1,995,393.71	5,174,271,175	-\$ 0.0004	
24 GS <50	-\$ 772,779.59	2,219,756,435	-\$ 0.0003	
25 GS 50-999KW	-\$ 3,323,997.23	24,734,893	-\$ 0.1344	
26 GS 1000-4999KW	-\$ 1,305,934.78	9,728,019	-\$ 0.1342	
27 Large Use	-\$ 687,784.82	4,611,608	-\$ 0.1491	
28 Street Light	-\$ 51,599.01	322,023	-\$ 0.1602	
29 Unmetered Scattered Load	-\$ 14,232.82	58,345,893	-\$ 0.0002	
30	-\$ 8,151,721.97			

31 Proposed 2011 RETAIL Transmission with Switch Gear Credit (30 Days of Servcie)		Network	Line Connection	Transformer Connection
32 Residential	per kWh	\$ 0.00703	\$ 0.00129	\$ 0.00384
33 GS <50	per kWh	\$ 0.00680	\$ 0.00116	\$ 0.00347
34 GS 50-999KW	per kW	\$ 2.4351	\$ 0.4424	\$ 1.3206
35 GS 1000-4999KW	per kW	\$ 2.3527	\$ 0.4420	\$ 1.3193
36 Large Use	per kW	\$ 2.6820	\$ 0.4910	\$ 1.4657
37 Street Light	per kW	\$ 2.1658	\$ 0.5275	\$ 1.5747
38 Unmetered Scattered Load	per kWh	\$ 0.00428	\$ 0.00081	\$ 0.00243

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Appendix B Schedule 7

2011 REVENUE RECONCILIATION SUMMARY

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Col. 1 Col. 2 Col. 3 Col. 4 Col. 5 Col. 6 Col. 7

			DOS factor>>	1.013888889
	Billing Units	2011 Forecast Billing Units	2011 Proposed Rates (\$)	2011 Annual Revenue at Proposed Rates Adjusted for DOS(\$)
RESIDENTIAL				
Customer Charge	(customers)	623,406	18.25	138,422,132
Distribution Charge	(kWh)	4,986,768,673	0.01523	75,948,487
Customer+Distribution				214,370,619
GENERAL SERVICE (< 50 kW)				
Customer Charge	(customers)	65,792	24.30	19,451,45
Distribution Charge	(kWh)	2,139,318,076	0.02245	48,027,69
Customer+Distribution				67,479,142
GENERAL SERVICE (50 - 999 I				
Customer Charge	(customers)	13,067	35.55	5,651,609
Distribution Charge	(kVA)	26,935,191	5.5929	152,738,13
Customer+Distribution				158,389,74
GENERAL SERVICE (1,000 - 49				
Customer Charge	(customers)	514	686.17	4,291,078
Distribution Charge	(kVA)	10,587,119	4.4478	47,743,40
Customer+Distribution				52,034,48
LARGE USE				
Customer Charge	(customers)	47	3,009.11	1,720,709
Distribution Charge	(kVA)	4,993,733	4.7406	24,002,088
Customer+Distribution				25,722,79
OTDEET LIGHTING				
STREET LIGHTING		100 777	4.00	0.574.504
Customer Charge	(connections)	162,777	1.30	2,574,590
Distribution Charge	(kVA)	322,023	28.7011	9,370,777
Customer+Distribution				11,945,367
LINIMETERED SCATTERED LO	NDC			
UNMETERED SCATTERED LOA		4 420	4.02	66.201
Admin/Processing	(customers)	1,130 21,729	4.83	66,385
Service Charge per Connection	(connections)	•	0.49	129,542
Distribution Charge Customer+Distribution	(kWh)	56,231,585	0.06066	3,411,008
				3,606,934
TRANSFORMER ALLOWANCE				
TRANSFORMER ALLOWANCE		18,262,231	-0.62	-11,479,84 ²
Customer + Distribution + Tran	sformer Allowa			522,069,248
Other Revenue Offsets				26,021,082
2011 Operating Revenue			1	548,090,330
2011 Service Revenue Require	ment			548,065,425
Difference (due to rounding of				24,905

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Bulk-metered residential buildings with up to six units also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	18.25	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Rate Rider for Contact Voltage – effective until April 30, 2012	\$	0.16	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	0.24	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.01523	
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.00189)	
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.00043)	
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kWh	(0.00016)	
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers		\$/kWh	0.00055
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00703	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00513	

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is less than, or is forecast to be less than 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	24.30	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Rate Rider for Contact Voltage – effective until April 30, 2012	\$	0.16	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	0.69	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.02245	
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.00179)	
Rate Rider for Deferral/Variance Account Disposition (2011) - effective until April 30, 2012	\$/kWh	(0.00044)	
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kWh	(0.00009)	
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers		\$/kWh	0.00055
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00680	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00463	

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 50 kW but less than 1,000 kW, or is forecast to be equal to or greater than 50 kW but less than 1,000 kW. This rate also applies to bulk-metered residential apartment buildings or the house service of a residential apartment building with more than six units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	35.55	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Rate Rider for Contact Voltage – effective until April 30, 2012	\$	0.04	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	8.37	(per 30 days)
Distribution Volumetric Rate	\$/kVA	5.5929	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) - effective until April 30, 2012	\$/kVA	(0.6119)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) - effective until April 30, 2012	\$/kVA	(0.1807)	(per 30 days)
Rate Rider for Foregone Revenue (fixed) – effective until April 30, 2012	\$	0.02	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	0.0032	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers		\$/kWh	0.00053
Retail Transmission Rate – Network Service Rate	\$/kW	2.4351	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7630	(per 30 days)
			" ,

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than 1,000 kW but less than 5,000 kW, or is forecast to be equal to or greater than 1,000 kW but less than 5,000 kW. This rate also applies to bulk-metered residential apartment buildings or the house service of a residential apartment building with more than six units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

Wholesale Market Service Rate

Rural Rate Protection Charge

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Standard Supply Service - Administration Charge (if applicable)

Service Charge	\$	686.17	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Distribution Volumetric Rate	\$/kVA	4.4478	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	69.81	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) - effective until April 30, 2012	\$/kVA	(0.6922)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kVA	(0.2133)	(per 30 days)
Rate Rider for Foregone Revenue (fixed) – effective until April 30, 2012	\$	8.89	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	0.1485	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			" ,
Applicable only for Non-RPP Customers		\$/kWh	0.00055
Retail Transmission Rate – Network Service Rate	\$/kW	2.3527	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7613	(per 30 days)
			" ,
MONTHLY RATES AND CHARGES – Regulatory Component			
MONTHET RATES AND CHARGES - Regulatory Component			

\$/kWh

\$/kWh

0.0052

0.0013

0.25

(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	3,009.11	(per 30 days)
Smart Meter Funding Adder	\$	0.68	(per 30 days)
Distribution Volumetric Rate	\$/kVA	4.7406	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) - effective until April 30, 2012	\$/kVA	(0.7477)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kVA	(0.2334)	(per 30 days)
Rate Rider for Foregone Revenue (fixed) – effective until April 30, 2012	\$	45.52	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	0.1609	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers		\$/kWh	0.00053
Retail Transmission Rate – Network Service Rate	\$/kW	2.6820	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9567	(per 30 days)
MONTHLY DATES AND SHADOES. Berneleter Comment			

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

STANDBY POWER SERVICE CLASSIFICATION

These classifications refer to an account that has Load Displacement Generation and requires THESL to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g., nameplate rating of generation facility).

Service Charge	\$	197.91	(per 30 days)
General Service 50 – 999 kW	\$/kVA	5.5929	(per 30 days)
General Service 1,000 – 4,999 kW	\$/kVA	4.4478	(per 30 days)
Large Use	\$/kVA	4.7406	(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand at each location is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by THESL and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per customer)	\$	4.83	(per 30 days)
Connection Charge (per connection)	\$	0.49	(per 30 days)
Rate Rider for Contact Voltage (per connection) – effective until April 30, 2012	\$	1.51	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	0.09	(per 30 days)
Distribution Volumetric Rate	\$/kWh	0.06066	
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.00197)
Rate Rider for Deferral/Variance Account Disposition (2011) - effective until April 30, 2012	\$/kWh	(0.00041)
Rate Rider for Foregone Revenue (fixed – per customer) – effective until April 30, 2012	\$	(0.03)	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kWh	(0.00008)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00428	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00324	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Connection Charge (per connection)	\$	1.30	(per 30 days)
Rate Rider for Contact Voltage (per connection) – effective until April 30, 2012	\$	0.92	(per 30 days)
Rate Rider for Late Payment Penalty – effective until April 30, 2013	\$	0.04	(per 30 days)
Distribution Volumetric Rate	\$/kVA	28.7011	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2010) - effective until April 30, 2012	\$/kVA	(0.7499)	(per 30 days)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kVA	(0.1868)	(per 30 days)
Rate Rider for Foregone Revenue (fixed) – effective until April 30, 2012	\$	(0.01)	(per 30 days)
Rate Rider for Foregone Revenue (variable) – effective until April 30, 2012	\$/kVA	(0.1738)	(per 30 days)
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012			
Applicable only for Non-RPP Customers		\$/kWh	0.00054
Retail Transmission Rate – Network Service Rate	\$/kW	2.1658	(per 30 days)
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.1022	(per 30 days)

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0013	
Standard Supply Service – Administration Charge (if applicable)	\$	0.25	(per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge \$ 5.18 (per 30 days)

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

ALLOWANCES

Transformer Allowance for Ownership	\$/kVA	(0.62)	(per 30 days)
Primary Metering Allowance for transformer losses			
 applied to measured demand and energy 	%	(1.00)	

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Customer Administration Duplicate Invoices for Previous Billing Easement Letter Income Tax Letter Account set up charge/change of occupancy charge	\$ \$ \$	15.00 15.00 15.00
(plus credit agency costs if applicable) Returned Cheque (plus bank charges) Special Meter Reads Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$ \$ \$	30.00 15.00 30.00 30.00
Non-Payment of Account Late Payment – per month Late Payment – per annum Collection of Account Charge – No Disconnection Disconnect/Reconnect Charges for non-payment of account - At Meter During Regular Hours - At Meter After Hours	% \$ \$ \$	1.50 19.56 30.00 65.00 185.00
Install/Remove Load Control Device – During Regular hours Install/Remove Load Control Device – After Regular hours	\$ \$	65.00 185.00
Disconnect/Reconnect at Pole – During Regular Hours Disconnect/Reconnect at Pole – After Regular Hours	\$ \$	185.00 415.00
Specific Charge for Access to the Power Poles – per pole/year Specific Charge for Access to the Power Poles – per pole/year	\$	22.35
(Third Party Attachments to Poles) Specific Charge for Access to the Power Poles – per pole/year (Hydro Attachments on Third Party Poles)	\$ \$	18.55 (22.75)
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Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by THESL to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

Establishing Service Agreements		
Standard charge (one-time charge), per agreement per retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$ \$ \$	20.00
Monthly Variable Charge, per customer, per retailer	\$	0.50
Distributor-Consolidated Billing		
Standard billing charge, per month, per customer, per retailer	\$	0.30
otalisals simily orallys, por mornin, por occionor, por rotalior	•	0.00
Retailer-Consolidated Billing		
Avoided cost credit, per month, per customer, per retailer	\$	(0.30)
Comittee Transporting Resource (CTR)		
Service Transaction Requests (STR) Request fee, per request, regardless of whether or not the STR can be proces	2 6022	0.25
Processing fee, per request, regardless of whether of hot the STK can be proces		0.50
1 rocessing ree, per request, applied to the requesting party if the request is pr	υσείδεα ψ	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11	1 of the	
Retail Settlement Code directly to retailers and customers, if not delivered elec		
through the Electronic Business Transaction (EBT) system, applied to the requ	uesting party	
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs	\$	2.00

Effective and Implementation Date August 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0142

1.0272

1.0085

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Billing Determinant:

Primary metered customers

(G) Customer less than 5,000 kW (A)*(E)

(H) Customer greater than 5,000 kW (A)*(F)

The billing determinant is the customer's metered energy consumption adjusted by the Total Loss Factor as approved by the Board and set out in this Schedule of Rates.

(A) Primary Metering Adjustment (B) Supply Facilities Loss Factor	0.9900 1.0045
Distribution Loss Factors (C) Customer less than 5,000 kW (D) Customer greater than 5,000 kW	1.0330 1.0141
Total Loss Factors	
Secondary Metered Customers (E) Customer less than 5,000 kW (B)*(C) (F) Customer greater than 5,000 kW (B)*(D)	1.0376 1.0187

Draft Rate Order Appendix D

Filed: 2011 July 14

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Bill Impacts by Rate Class										
RESIDENTIAL - 800 kWh		Current			Proposed Aug 1 Implementation					
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %		
Service Charge (per 30 days)	1	18.25	18.25	1	18.25	18.25	-	0.0%		
Distribution	800	0.01572	12.58	800	0.01523	12.18	(0.39)	-3.1%		
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%		
SSM Rider	800	-	-	-	-	-	-	n/a		
LRAM Rider	800	-	-	-	-	-	-	n/a		
Regulatory Assets - 2010/11 Rate Rider	800	(0.00189)	(1.51)	800	(0.00189)	(1.51)	-	0.0%		
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a		
Regulatory Assets - 2011 Rate Rider				800	(0.00043)	(0.34)	(0.34)	n/a		
Contact Voltage	1	0.16	0.16	1	0.16	0.16	-	0.0%		
Late Payment Penalty				1	0.24	0.24	0.24	n/a		
Foregone Revenue Rate Rider - fixed rate				1	-	-	-	n/a		
Foregone Revenue Rate Rider - variable rate				800	(0.00016)	(0.13)	(0.13)	n/a		
Sub Total A - Distribution			30.15	-		29.53	(0.62)	-2.1%		
RTST - Network	830	0.00663	5.50	830	0.00703	5.84	0.33	6.0%		
RTSR - Connection	830	0.00535	4.44	830	0.00513	4.26	(0.18)	-4.1%		
Sub Total B (including Sub-Total A) - Distribution			40.10	-		39.62	(0.47)	-1.2%		
Wholesale Market Rate	830	0.00520	4.32	830	0.00520	4.32	-	0.0%		
RRRP	830	0.00130	1.08	830	0.00130	1.08	-	0.0%		
DRC	800	0.00700	5.60	800	0.00700	5.60	-	0.0%		
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%		
SPC	830	-	-	830	-	-	-	n/a		
Cost of Power Commodity - 1st Tier (May 1st 2010)	600	0.068	40.80	600	0.068	40.80	-	0.0%		
Cost of Power Commodity - 2nd Tier (May 1st 2010)	230	0.079	18.18	230	0.079	18.18	-	0.0%		
Total Bill (including Sub-Total B)			110.32			109.85	(0.47)	-0.4%		

kWh

Consumption Details	800
Total Loss Factor	1.0376

Toronto Hydro-Electric System Limited EB-2010-0142 Draft Rate Order

> Appendix D Filed: 2011 July 14

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Bill Impacts by Rate Class										
GS < 50 kWh with 2,000 kWh	Current			Proposed	Impact					
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %		
Service Charge (per 30 days)	1	24.30	24.30	1	24.30	24.30	-	0.0%		
Distribution	2,000	0.02270	45.40	2,000	0.02245	44.90	(0.50)	-1.1%		
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%		
SSM Rider	2,000	-	-	-	-	-	-	n/a		
LRAM Rider	2,000	-	-	-	-	-	-	n/a		
Regulatory Assets - 2010/11 Rate Rider	2,000	(0.00179)	(3.58)	2,000	(0.00179)	(3.58)	-	0.0%		
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a		
Regulatory Assets - 2011 Rate Rider				2,000	(0.00044)	(0.88)	(0.88)	n/a		
Contact Voltage	1	0.16	0.16	1	0.16	0.16	-	0.0%		
Late Payment Penalty				1	0.69	0.69	0.69	n/a		
Foregone Revenue Rate Rider - fixed rate				1	-	-	-	n/a		
Foregone Revenue Rate Rider - variable rate				2,000	(0.00009)	(0.18)	(0.18)	n/a		
Sub Total A - Distribution			66.96	-		66.09	(0.87)	-1.3%		
RTST - Network	2,075	0.00664	13.78	2,075	0.00680	14.11	0.33	2.4%		
RTSR - Connection	2,075	0.00546	11.33	2,075	0.00463	9.61	(1.72)	-15.2%		
Sub Total B (including Sub-Total A) - Distribution			92.07	-		89.81	(2.26)	-2.5%		
Wholesale Market Rate	2,075	0.0052	10.79	2,075	0.0052	10.79	-	0.0%		
RRRP	2,075	0.0013	2.70	2,075	0.0013	2.70	-	0.0%		
DRC	2,000	0.0070	14.00	2,000	0.0070	14.00	-	0.0%		
Standard Supply Service Charge	1.00	0.25	0.25	1.00	0.25	0.25	-	0.0%		
Special Purpose Charge	2,075	-	-	2,075	-	-	-	n/a		
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%		
Cost of Power Commodity - 2nd Tier (May 1st 2010)	1,325	0.079	104.69	1,325	0.079	104.69	-	0.0%		
Total Bill (including Sub-Total B)			275.50			273.24	(2.26)	-0.8%		

kWh

Consumption Details	2,000.00
Total Loss Factor	1.0376

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	Bill	Impacts by Ra	ate Class					
GS > 50 < 1000		Current		Proposed	Impact			
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	35.49	35.49	1	35.55	35.55	0.06	0.29
Distribution	388	5.5840	2,166.59	388	5.5929	2,170.05	3.45	0.29
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%
SSM Rider	388	-	-	-	-	-	-	n/a
LRAM Rider	388	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	388	(0.6119)	(237.42)	388	(0.6119)	(237.42)	-	0.0%
Regulatory Assets - Global Adjustment - Non RPP	150,000	0.00053	79.50	150,000	0.00053	79.50	-	0.0%
Regulatory Assets - 2011 Rate Rider				388	(0.1807)	(70.11)	(70.11)	n/a
Contact Voltage	1	0.04	0.04	1	0.04	0.04	-	0.0%
Late Payment Penalty				1	8.37	8.37	8.37	n/a
Foregone Revenue Rate Rider - fixed rate				1	0.02	0.02	0.02	n/a
Foregone Revenue Rate Rider - variable rate				388	0.0032	1.24	1.24	n/a
Sub Total A - Distribution			2,044.88	-		1,987.92	(56.97)	-2.8%
RTST - Network	349	2.10170	733.49	349	2.43510	849.85	116.36	15.9%
RTSR - Connection	349	1.51630	529.19	349	1.76300	615.29	86.10	16.39
Sub Total B (including Sub-Total A) - Distribution			3,307.57	-		3,453.05	145.49	4.49
Wholesale Market Rate	155,640	0.0052	809.33	155,640	0.0052	809.33	-	0.0%
RRRP	155,640	0.0013	202.33	155,640	0.0013	202.33	-	0.0%
DRC	150,000	0.0070	1,050.00	150,000	0.0070	1,050.00	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.09
Special Purpose Charge	155,640	-	-	155,640	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	154,890	0.079	12,236.31	154,890	0.079	12,236.31	-	0.0%
Total Bill (including Sub-Total B)			17,656.79			17,802.27	145.49	0.8%
	kWh	kW	kVA					
Consumption Details	150,000	349	388					

1.0376

Total Loss Factor

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Bill Impacts by Rate Class											
GS > 1000 < 5000		Current		Proposed	Aug 1 Implem	Impact					
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %			
Service Charge (per 30 days)	1	659.80	659.80	1	686.17	686.17	26.37	4.0%			
Distribution	1,778	4.04380	7,189.88	1,778	4.44780	7,908.19	718.31	10.0%			
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%			
SSM Rider	1,778	-	-	-	-	-	-	n/a			
LRAM Rider	1,778	-	-	-	-	-	-	n/a			
Regulatory Assets - 2010/11 Rate Rider	1,778	(0.6922)	(1,230.73)	1,778	(0.6922)	(1,230.73)	-	0.0%			
Regulatory Assets - Global Adjustment - Non RPP	800,000	0.00055	440.00	800,000	0.00055	440.00000	-	0.0%			
Regulatory Assets - 2011 Rate Rider				1,778	(0.2133)	(379.25)	(379.25)	n/a			
Contact Voltage	1	-	-	1	-	-	-	n/a			
Late Payment Penalty				1	69.81	69.81	69.81	n/a			
Foregone Revenue Rate Rider - fixed rate				1	8.89	8.89	8.89	n/a			
Foregone Revenue Rate Rider - variable rate				1,778	0.1485	264.03	264.03	n/a			
Sub Total A - Distribution			7,059.62	-		7,767.79	708.17	10.0%			
RTST - Network	1,600	2.47980	3,967.68	1,600	2.35270	3,764.32	(203.36)	-5.1%			
RTSR - Connection	1,600	1.82650	2,922.40	1,600	1.76130	2,818.08	(104.32)	-3.6%			
Sub Total B (including Sub-Total A) - Distribution			13,949.70	-		14,350.19	400.49	2.9%			
Wholesale Market Rate	830,080	0.0052	4,316.42	830,080	0.0052	4,316.42	-	0.0%			
RRRP	830,080	0.0013	1,079.10	830,080	0.0013	1,079.10	-	0.0%			
DRC	800,000	0.0070	5,600.00	800,000	0.0070	5,600.00	-	0.0%			
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%			
Special Purpose Charge	830,080	-	-	830,080	-	-	-	n/a			
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%			
Cost of Power Commodity - 2nd Tier (May 1st 2010)	829,330	0.079	65,517.07	829,330	0.079	65,517.07	-	0.0%			
Total Bill (including Sub-Total B)			90,513.54			90,914.03	400.49	0.4%			
	kWh	kW	kVA								
Consumption Details	800,000	1,600	1,778								

1.0376

Total Loss Factor

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		Bill Impacts b	y Rate Class					
Large Users		Current			Proposed Aug 1 Implementation			
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	2,874.02	2,874.02	1	3,009.11	3,009.11	135.09	4.7%
Distribution	9,434	4.28520	40,426.58	9,434	4.74060	44,722.82	4,296.24	10.6%
Smart Meter Rider (per 30 days)	1	0.68	0.68	1	0.68	0.68	-	0.0%
SSM Rider	9,434	-	-	-	-	-	-	n/a
LRAM Rider	9,434	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	9,434	(0.7477)	(7,053.80)	9,434	(0.7477)	(7,053.80)	-	0.0%
Regulatory Assets - Global Adjustment - Non RPP	4,500,000	0.00053	2,385.00	4,500,000	0.00053	2,385.00	-	0.0%
Regulatory Assets - 2011 Rate Rider				9,434	(0.2334)	(2,201.90)	(2,201.90)	n/a
Contact Voltage	1	-	-	1	-	-	-	n/a
Late Payment Penalty				1	304.62	304.62	304.62	n/a
Foregone Revenue Rate Rider - fixed rate				1	45.52	45.52	45.52	n/a
Foregone Revenue Rate Rider - variable rate				9,434	0.1609	1,517.93	1,517.93	n/a
Sub Total A - Distribution			38,632.48			42,729.98	4,097.51	10.6%
RTST - Network	8,491	2.63790	22,398.41	8,491	2.68200	22,772.86	374.45	1.7%
RTSR - Connection	8,491	1.94160	16,486.13	8,491	1.95670	16,614.34	128.21	0.8%
Sub Total B (including Sub-Total A) - Distribution			77,517.01	-		82,117.19	4,600.18	5.9%
Wholesale Market Rate	4,584,150	0.0052	23,837.58	4,584,150	0.0052	23,837.58	-	0.0%
RRRP	4,584,150	0.0013	5,959.40	4,584,150	0.0013	5,959.40	-	0.0%
DRC	4,500,000	0.0070	31,500.00	4,500,000	0.0070	31,500.00	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
Special Purpose Charge	4,584,150	-	-	4,584,150	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.06800	51.00	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	4,583,400	0.079	362,088.60	4,583,400	0.07900	362,088.60	-	0.0%
Total Bill (including Sub-Total B)			500,953.83			505,554.01	4,600.18	0.9%
	kWh	kW	kVA					
Consumption Details	4,500,000	8,491	9,434					

1.0187

Total Loss Factor

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Bill Impacts by Rate Class										
Street Lighting		Current		Propose	ed Aug 1 Implemer	ntation	Impact			
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %		
Connection Charge	162,353	1.32	214,306.51	162,353	1.30	211,059.44	(3,247.07)	-1.5%		
Distribution	25,506	29.2169	745,206.25	25,506.00	28.7011	732,050.26	(13,155.99)	-1.8%		
Smart Meter Rider (per 30 days)	-	-	-	-	-	-	-	n/a		
Regulatory Assets - 2010/11 Rate Rider	25,506	(0.7499)	(19,126.95)	25,506.00	(0.7499)	(19,126.95)	-	0.0%		
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a		
Regulatory Assets - 2011 Rate Rider				25,506.00	(0.1868)	(4,764.52)	(4,764.52)	n/a		
Contact Voltage	162,353	0.92	149,365.14	162,353	0.92	149,365.14	-	0.0%		
Late Payment Penalty				162,353	0.04	6,494.14	6,494.14	n/a		
Foregone Revenue Rate Rider - fixed rate				162,353	(0.01)	(1,623.53)	(1,623.53)	n/a		
Foregone Revenue Rate Rider - variable rate				25,506.00	(0.1738)	(4,432.94)	(4,432.94)	n/a		
Sub Total A - Distribution			1,089,750.95			1,069,021.03	(20,729.92)	-1.9%		
RTST - Network	25,506	2.48600	63,407.92	25,506	2.16580	55,240.89	(8,167.02)	-12.9%		
RTSR - Connection	25,506	2.04010	52,034.79	25,506	2.10220	53,618.71	1,583.92	3.0%		
Sub Total B (including Sub-Total A) - Distribution			1,205,193.66	-	-	1,177,880.64	(27,313.02)	-2.3%		
Wholesale Market Rate	9,527,257	0.0052	49,541.74	9,527,257	0.0052	49,541.74	-	0.0%		
RRRP	9,527,257	0.0013	12,385.43	9,527,257	0.0013	12,385.43	-	0.0%		
DRC	9,182,014	0.0070	64,274.10	9,182,014	0.0070	64,274.10	-	0.0%		
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%		
Special Purpose Charge	9,527,257	-	-	9,527,257	-	-	-	n/a		
Cost of Power Commodity - 1st Tier (May 1st 2010)	750	0.068	51.00	750	0.068	51.00	-	0.0%		
Cost of Power Commodity - 2nd Tier (May 1st 2010)	9,352,967	0.079	738,884.43	9,352,967	0.079	738,884.43	-	0.0%		
Total Bill (including Sub-Total B)			2,070,330.61			2,043,017.58	(27,313.02)	-1.3%		

kWhConnectionskWConsumption Details9,182,013.75162,35325,506Total Loss Factor1.0376

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	Bill	Impacts by Ra	ate Class					
USL		Current		Proposed	Impact			
	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Change \$	Change %
Service Charge (per 30 days)	1	4.92	4.92	1	4.83	4.83	(0.09)	-1.8%
Connection Charge	1	0.50	0.50	1	0.49	0.49	(0.01)	-2.0%
Distribution	365	0.06090	22.23	365	0.06066	22.14	(0.09)	-0.4%
SSM Rider	365	-	-	-	-	-	-	n/a
LRAM Rider	365	-	-	-	-	-	-	n/a
Regulatory Assets - 2010/11 Rate Rider	365	(0.00197)	(0.72)	365	(0.00197)	(0.72)	-	0.0%
Regulatory Assets - Global Adjustment - RPP	-	-	-	-	-	-	-	n/a
Regulatory Assets - 2011 Rate Rider				365	(0.00041)	(0.15)	(0.15)	n/a
Contact Voltage	1.00	1.51	1.51	1	1.51	1.51	-	0.0%
Late Payment Penalty				1	0.09	0.09	0.09	n/a
Foregone Revenue Rate Rider - fixed rate - customer				1	(0.03)	(0.03)	(0.03)	n/a
Foregone Revenue Rate Rider - variable rate - connection				1	-	_	-	n/a
Foregone Revenue Rate Rider - variable rate				365	(0.00008)	(0.03)	(0.03)	n/a
Sub Total A - Distribution			28.44	-		28.16	(0.28)	-1.0%
RTST - Network	379	0.00461	1.75	379	0.00428	1.62	(0.12)	-7.2%
RTSR - Connection	379	0.00354	1.34	379	0.00324	1.23	(0.11)	-8.5%
Sub Total B (including Sub-Total A) - Distribution			31.53	-		31.01	(0.52)	-1.6%
Wholesale Market Rate	379	0.0052	1.97	379	0.0052	1.97	-	0.0%
RRRP	379	0.0013	0.49	379	0.0013	0.49	-	0.0%
DRC	365	0.0070	2.56	365	0.0070	2.56	-	0.0%
Standard Supply Service Charge	1	0.25	0.25	1	0.25	0.25	-	0.0%
Special Purpose Charge	379	_	-	379	-	-	-	n/a
Cost of Power Commodity - 1st Tier (May 1st 2010)	365	0.068	24.82	365	0.068	24.82	-	0.0%
Cost of Power Commodity - 2nd Tier (May 1st 2010)	-	0.079	-	-	0.079	-	-	n/a
Total Bill (including Sub-Total B)			61.61			61.10	(0.52)	-0.8%

KwhCustomerConnectionConsumption Details36511Total Loss Factor1.0376