



REVENUE REQUIREMENT WORK FORM

Name of LDC: **Parry Sound Power** (1)
 File Number: **EB-2010-0140**
 Rate Year: **2011** Version: **2.11**

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**
- (4) **Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.**

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Data Input										(1)
	Initial Application		Adjustments		Argument-in-Chief	(7)	Adjustments		Per Board Decision	
1 Rate Base										
Gross Fixed Assets (average)	\$11,689,041		(\$82,075)		\$ 11,606,966		(\$50,000)		\$11,556,966	
Accumulated Depreciation (average)	(\$7,192,964)	(5)	\$9,693		-\$ 7,183,272		\$1,000		(\$7,182,272)	
Allowance for Working Capital:										
Controllable Expenses	\$1,795,417		(\$206,716)		\$ 1,588,701		(\$63,112)		\$1,525,589	
Cost of Power	\$8,011,052		\$415,297	see	\$ 8,426,349		\$122,383		\$8,548,732	
Working Capital Rate (%)	15.00%				15.00%				15.00%	
2 Utility Income										
Operating Revenues:										
Distribution Revenue at Current Rates	\$1,822,340		\$3,905		\$1,826,245		(\$280)		\$1,825,965	
Distribution Revenue at Proposed Rates	\$2,613,957		(\$204,549)		\$2,409,408		(\$79,408)		\$2,330,000	
Other Revenue:										
Specific Service Charges	\$27,880		\$0		\$27,880		\$3,800		\$31,680	
Late Payment Charges	\$15,433		(\$0)		\$15,433		\$0		\$15,433	
Other Distribution Revenue	\$52,168		\$0		\$52,168		\$0		\$52,168	
Other Income and Deductions	\$5,505		\$0		\$5,505		\$0		\$5,505	
Operating Expenses:										
OM+A Expenses	\$1,795,417		(\$206,716)		\$ 1,588,701		(\$63,112)		\$1,525,589	
Depreciation/Amortization	\$389,525		\$1,767		\$ 391,292		(\$2,000)		\$389,292	
Property taxes										
Capital taxes										
Other expenses										
3 Taxes/PILS										
Taxable Income:										
Adjustments required to arrive at taxable income	\$29,964	(3)			\$53,615				\$50,115	
Utility Income Taxes and Rates:										
Income taxes (not grossed up)	\$40,422				\$43,766				\$42,038	
Income taxes (grossed up)	\$47,696				\$51,641				\$49,602	
Capital Taxes		(6)				(6)				(6)
Federal tax (%)	11.00%				11.00%				11.00%	
Provincial tax (%)	4.25%				4.25%				4.25%	
Income Tax Credits										
4 Capitalization/Cost of Capital										
Capital Structure:										
Long-term debt Capitalization Ratio (%)	56.0%				56.0%				56.0%	
Short-term debt Capitalization Ratio (%)	4.0%	(2)			4.0%	(2)			4.0%	(2)
Common Equity Capitalization Ratio (%)	40.0%				40.0%				40.0%	
Preferred Shares Capitalization Ratio (%)										
	100.0%				100.0%				100.0%	
Cost of Capital										
Long-term debt Cost Rate (%)	7.25%				7.25%				7.25%	
Short-term debt Cost Rate (%)	2.07%				2.07%				2.46%	
Common Equity Cost Rate (%)	9.85%				9.85%				9.58%	
Preferred Shares Cost Rate (%)										

Notes:

Data inputs are required on on this Sheet A. Data Input Sheet, and on Sheets 7A and 7B, for Bill Impacts. Data on this input sheet complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Not applicable as of July 1, 2010
- (7) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.



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			Rate Base								
Line No.	Particulars		Initial Application		Adjustments		Argument-in-Chief		Adjustments		Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$11,689,041		(\$82,075)		\$11,606,966		(\$50,000)		\$11,556,966
2	Accumulated Depreciation (average)	(3)	(\$7,192,964)		\$9,693		(\$7,183,272)		\$1,000		(\$7,182,272)
3	Net Fixed Assets (average)	(3)	\$4,496,076		(\$72,382)		\$4,423,694		(\$49,000)		\$4,374,694
4	Allowance for Working Capital	(1)	\$1,470,970		\$31,287		\$1,502,257		\$8,891		\$1,511,148
5	Total Rate Base		\$5,967,047		(\$41,095)		\$5,925,951		(\$40,109)		\$5,885,842

(1) Allowance for Working Capital - Derivation											
Controllable Expenses		\$1,795,417		(\$206,716)		\$1,588,701		(\$63,112)		\$1,525,589	
Cost of Power		\$8,011,052		\$415,297		\$8,426,349		\$122,383		\$8,548,732	
Working Capital Base		\$9,806,469		\$208,581		\$10,015,049		\$59,271		\$10,074,320	
Working Capital Rate %		(2)	15.00%		0.00%		15.00%		0.00%		15.00%
Working Capital Allowance		\$1,470,970		\$31,287		\$1,502,257		\$8,891		\$1,511,148	

Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
(3) Average of opening and closing balances for the year.



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Utility income						
Line No.	Particulars	Initial Application	Adjustments	Argument-in-Chief	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$2,613,957	(\$204,549)	\$2,409,408	(\$79,408)	\$2,330,000
2	Other Revenue (1)	\$100,986	(\$201,972)	\$100,986	\$3,800	\$104,786
3	Total Operating Revenues	\$2,714,943	(\$406,521)	\$2,510,394	(\$75,608)	\$2,434,786
Operating Expenses:						
4	OM+A Expenses	\$1,795,417	(\$206,716)	\$1,588,701	(\$63,112)	\$1,525,589
5	Depreciation/Amortization	\$389,525	\$1,767	\$391,292	(\$2,000)	\$389,292
6	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$2,184,942	(\$204,949)	\$1,979,993	(\$65,112)	\$1,914,881
10	Deemed Interest Expense	\$247,203	(\$1,702)	\$245,500	(\$743)	\$244,757
11	Total Expenses (lines 9 to 10)	\$2,432,145	(\$206,652)	\$2,225,493	(\$65,855)	\$2,159,638
12	Utility income before income taxes	\$282,798	(\$199,869)	\$284,901	(\$9,753)	\$275,148
13	Income taxes (grossed-up)	\$47,696	\$3,945	\$51,641	(\$2,039)	\$49,602
14	Utility net income	\$235,102	(\$203,814)	\$233,260	(\$7,714)	\$225,546

Notes

(1)	Other Revenues / Revenue Offsets					
	Specific Service Charges	\$27,880	\$ -	\$27,880	\$3,800	\$31,680
	Late Payment Charges	\$15,433	(\$0)	\$15,433	\$ -	\$15,433
	Other Distribution Revenue	\$52,168	\$0	\$52,168	\$ -	\$52,168
	Other Income and Deductions	\$5,505	\$0	\$5,505	\$ -	\$5,505
	Total Revenue Offsets	\$100,986	(\$0)	\$100,986	\$3,800	\$104,786



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Taxes/PILs

Line No.	Particulars	Application	Argument-in-Chief	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$235,102	\$233,482	\$225,545
2	Adjustments required to arrive at taxable utility income	\$29,964	\$53,615	\$50,115
3	Taxable income	<u>\$265,065</u>	<u>\$287,097</u>	<u>\$275,660</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	\$40,422	\$43,766	\$42,038
5	Capital taxes	\$ - (1)	\$ - (1)	\$ - (1)
6	Total taxes	<u>\$40,422</u>	<u>\$43,766</u>	<u>\$42,038</u>
7	Gross-up of Income Taxes	<u>\$7,274</u>	<u>\$7,875</u>	<u>\$7,564</u>
8	Grossed-up Income Taxes	<u>\$47,696</u>	<u>\$51,641</u>	<u>\$49,602</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$47,696</u>	<u>\$51,641</u>	<u>\$49,602</u>
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	11.00%	11.00%	11.00%
12	Provincial tax (%)	4.25%	4.25%	4.25%
13	Total tax rate (%)	<u>15.25%</u>	<u>15.25%</u>	<u>15.25%</u>

Notes

(1) Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)



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Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
Debt					
1	Long-term Debt	56.00%	\$3,341,546	7.25%	\$242,262
2	Short-term Debt	4.00%	\$238,682	2.07%	\$4,941
3	Total Debt	60.00%	\$3,580,228	6.90%	\$247,203
Equity					
4	Common Equity	40.00%	\$2,386,819	9.85%	\$235,102
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$2,386,819	9.85%	\$235,102
7	Total	100.00%	\$5,967,047	8.08%	\$482,304

Argument-in-Chief						
		(%)	(\$)	(%)		(\$)
Debt						
1	Long-term Debt	56.00%	\$3,318,533	7.25%		\$240,594
2	Short-term Debt	4.00%	\$237,038	2.07%		\$4,907
3	Total Debt	60.00%	\$3,555,571	6.90%		\$245,500
Equity						
4	Common Equity	40.00%	\$2,370,381	9.85%		\$233,482
5	Preferred Shares	0.00%	\$ -	0.00%		\$ -
6	Total Equity	40.00%	\$2,370,381	9.85%		\$233,482
7	Total	100.00%	\$5,925,951	8.08%		\$478,983

Per Board Decision						
		(%)	(\$)	(%)		(\$)
Debt						
8	Long-term Debt	56.00%	\$3,296,072	7.25%		\$238,965
9	Short-term Debt	4.00%	\$235,434	2.46%		\$5,792
10	Total Debt	60.00%	\$3,531,505	6.93%		\$244,757
Equity						
11	Common Equity	40.00%	\$2,354,337	9.58%		\$225,545
12	Preferred Shares	0.00%	\$ -	0.00%		\$ -
13	Total Equity	40.00%	\$2,354,337	9.58%		\$225,545
14	Total	100.00%	\$5,885,842	7.99%		\$470,302

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



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Revenue Sufficiency/Deficiency							
Line No.	Particulars	Initial Application		Argument-in-Chief		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$791,616		\$583,405		\$504,035
2	Distribution Revenue	\$1,822,340	\$1,822,340	\$1,826,245	\$1,826,003	\$1,825,965	\$1,825,965
3	Other Operating Revenue	\$100,986	\$100,986	\$100,986	\$100,986	\$104,786	\$104,786
	Offsets - net						
4	Total Revenue	\$1,923,326	\$2,714,943	\$1,927,231	\$2,510,394	\$1,930,751	\$2,434,786
5	Operating Expenses	\$2,184,942	\$2,184,942	\$1,979,993	\$1,979,993	\$1,914,881	\$1,914,881
6	Deemed Interest Expense	\$247,203	\$247,203	\$245,500	\$245,500	\$244,757	\$244,757
	Total Cost and Expenses	\$2,432,145	\$2,432,145	\$2,225,493	\$2,225,493	\$2,159,638	\$2,159,638
7	Utility Income Before Income Taxes	(\$508,819)	\$282,798	(\$298,262)	\$284,901	(\$228,887)	\$275,148
8	Tax Adjustments to Accounting Income per 2009 PILs	\$29,964	\$29,964	\$53,615	\$53,615	\$50,115	\$50,115
9	Taxable Income	(\$478,855)	\$312,762	(\$244,647)	\$338,516	(\$178,772)	\$325,263
10	Income Tax Rate	15.25%	15.25%	15.25%	15.25%	15.25%	15.25%
11	Income Tax on Taxable Income	(\$73,025)	\$47,696	(\$37,309)	\$51,624	(\$27,263)	\$49,603
12	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Utility Net Income	(\$435,793)	\$235,102	(\$260,953)	\$233,260	(\$201,624)	\$225,546
14	Utility Rate Base	\$5,967,047	\$5,967,047	\$5,925,951	\$5,925,951	\$5,885,842	\$5,885,842
	Deemed Equity Portion of Rate Base	\$2,386,819	\$2,386,819	\$2,370,381	\$2,370,381	\$2,354,337	\$2,354,337
15	Income/Equity Rate Base (%)	-18.26%	9.85%	-11.01%	9.84%	-8.56%	9.58%
16	Target Return - Equity on Rate Base	9.85%	9.85%	9.85%	9.85%	9.58%	9.58%
17	Sufficiency/Deficiency in Return on Equity	-28.11%	0.00%	-20.86%	-0.01%	-18.14%	0.00%
18	Indicated Rate of Return	-3.16%	8.08%	-0.26%	8.08%	0.73%	7.99%
19	Requested Rate of Return on Rate Base	8.08%	8.08%	8.08%	8.08%	7.99%	7.99%
20	Sufficiency/Deficiency in Rate of Return	-11.24%	0.00%	-8.34%	0.00%	-7.26%	0.00%
21	Target Return on Equity	\$235,102	\$235,102	\$233,482	\$233,482	\$225,545	\$225,545
22	Revenue Deficiency/(Sufficiency)	\$670,895	\$ -	\$494,436	(\$223)	\$427,169	\$1
23	Gross Revenue Deficiency/(Sufficiency)	\$791,616 (1)		\$583,405 (1)		\$504,035 (1)	

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



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Revenue Requirement

Line No.	Particulars	Application	Argument-in-Chief	Per Board Decision
1	OM&A Expenses	\$1,795,417	\$1,588,701	\$1,525,589
2	Amortization/Depreciation	\$389,525	\$391,292	\$389,292
3	Property Taxes	\$ -		
4	Capital Taxes	\$ -	\$ -	\$ -
5	Income Taxes (Grossed up)	\$47,696	\$51,641	\$49,602
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$247,203	\$245,500	\$244,757
	Return on Deemed Equity	\$235,102	\$233,482	\$225,545
8	Distribution Revenue Requirement before Revenues	\$2,714,943	\$2,510,617	\$2,434,785
9	Distribution revenue	\$2,613,957	\$2,409,408	\$2,330,000
10	Other revenue	\$100,986	\$100,986	\$104,786
11	Total revenue	\$2,714,943	\$2,510,394	\$2,434,786
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$ - (1)	(\$223) (1)	\$1 (1)

Notes

(1) Line 11 - Line 8



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Residential

Consumption **800** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 16.7900	1	\$ 16.79	\$ 21.5500	1	\$ 21.55	\$ 4.76	28.35%
2 Smart Meter Rate Adder	monthly	\$ 1.0000	1	\$ 1.00	\$ 2.5000	1	\$ 2.50	\$ 1.50	150.00%
3 Service Charge Rate Adder(s)	monthly		1	\$ -	\$ 0.1500	1	\$ 0.15	\$ 0.15	
4 Service Charge Rate Rider(s)	monthly		1	\$ -	\$ 0.5600	1	\$ 0.56	\$ 0.56	
5 Distribution Volumetric Rate	per kWh	\$ 0.0134	800	\$ 10.72	\$ 0.0172	800	\$ 13.76	\$ 3.04	28.36%
6 Low Voltage Rate Adder	per kWh	\$ 0.0010	800	\$ 0.80	\$ 0.0011	800	\$ 0.88	\$ 0.08	10.00%
7 Volumetric Rate Adder(s)	per kWh		800	\$ -	\$ 0.00050	800	\$ 0.40	\$ 0.40	
8 Volumetric Rate Rider(s)	per kWh		800	\$ -		800	\$ -	\$ -	
9 Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh		800	\$ -	\$ 0.00070	800	\$ 0.56	\$ 0.56	
11 Deferral/Variance Account Disposition Rate Rider	per kWh		800	\$ -	\$ 0.0032	800	\$ 2.56	\$ 2.56	
12 Global Adjustment subaccount dis	per kWh		800	\$ -			\$ -	\$ -	
13 Rate Rider deferral/variance acco	per kWh	-\$ 0.0074	800	-\$ 5.92			\$ -	\$ 5.92	-100.00%
14 Rate Rider Foregone Revenue	monthly			\$ -		1	\$ -	\$ -	
15 Mitigation Rate Rider	monthly			\$ -		800	\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 23.39			\$ 42.92	\$ 19.53	83.50%
17 RTSR - Network	per kWh	\$ 0.0054	846.88	\$ 4.57	\$ 0.0060	864.72	\$ 5.19	\$ 0.62	13.45%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0047	846.88	\$ 3.98	\$ 0.0051	864.72	\$ 4.41	\$ 0.43	10.80%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 31.94			\$ 52.52	\$ 20.57	64.41%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	846.88	\$ 4.40	\$ 0.0052	864.72	\$ 4.50	\$ 0.09	2.11%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	846.88	\$ 1.10	\$ 0.0013	864.72	\$ 1.12	\$ 0.02	2.11%
22 Special Purpose Charge	per kWh	\$ 0.0003725	846.88	\$ 0.32		864.72	\$ -	-\$ 0.32	-100.00%
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0065	800	\$ 5.20	\$ 0.0065	800	\$ 5.20	\$ -	0.00%
25 Energy	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0680	600	\$ 40.80	\$ 1.80	4.62%
26		\$ 0.0750	246.88	\$ 18.52	\$ 0.0790	264.72	\$ 20.91	\$ 2.40	12.94%
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 100.73			\$ 125.30	\$ 24.57	24.39%
29 HST		5%		\$ 5.04	13%		\$ 16.29	\$ 11.25	223.43%
30 Ontario Clean Energy Benefit							-\$ 14.16		
31 Total Bill (including Sub-total B)				\$ 105.77			\$ 127.43	\$ 21.66	20.48%
32 Loss Factor (%)	Note 1	5.86%			8.09%				

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.



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General Service < 50 kW

Consumption 2000 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 25.2900	1	\$ 25.29	\$ 32.1900	1	\$ 32.19	\$ 6.90	27.28%
2 Smart Meter Rate Adder	monthly	\$ 1.0000	1	\$ 1.00	\$ 2.5000	1	\$ 2.50	\$ 1.50	150.00%
3 Service Charge Rate Adder(s)			1	\$ -	\$ 0.2500	1	\$ 0.25	\$ 0.25	
4 Service Charge Rate Rider(s)			1	\$ -	\$ 0.8118	1	\$ 0.81	\$ 0.81	
5 Distribution Volumetric Rate	per kWh	\$ 0.0104	2000	\$ 20.80	\$ 0.0132	2000	\$ 26.40	\$ 5.60	26.92%
6 Low Voltage Rate Adder	per kWh	\$ 0.0007	2000	\$ 1.40	\$ 0.0008	2000	\$ 1.60	\$ 0.20	14.29%
7 Volumetric Rate Adder(s)			2000	\$ -	\$ 0.00030	2000	\$ 0.60	\$ 0.60	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider			2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider			2000	\$ -	\$ 0.00040	2000	\$ 0.80	\$ 0.80	
11 Deferral/Variance Account Disposition Rate Rider			2000	\$ -	\$ 0.0032	2000	\$ 6.40	\$ 6.40	
12 Global Adjustment subaccount disposition	per kWh			\$ -			\$ -	\$ -	
13 Rate Rider deferral/variance account disposition	per kWh	-\$ 0.0074	2000	-\$ 14.80			\$ -	\$ 14.80	-100.00%
14 Mitigation Rate Rider				\$ -		2000	\$ -	\$ -	
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 33.69			\$ 71.55	\$ 37.86	112.38%
17 RTSR - Network	per kWh	\$ 0.0049	2117.2	\$ 10.37	\$ 0.0054	2161.8	\$ 11.67	\$ 1.30	12.53%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0043	2117.2	\$ 9.10	\$ 0.0046	2161.8	\$ 9.94	\$ 0.84	9.23%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 53.17			\$ 93.17	\$ 40.00	75.24%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2117.2	\$ 11.01	\$ 0.0052	2161.8	\$ 11.24	\$ 0.23	2.11%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2117.2	\$ 2.75	\$ 0.0013	2161.8	\$ 2.81	\$ 0.06	2.11%
22 Special Purpose Charge		\$ 0.0003725	2117.2	\$ 0.79		2161.8	\$ -	-\$ 0.79	-100.00%
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)		\$ 0.0065	2000	\$ 13.00	\$ 0.0065	2000	\$ 13.00	\$ -	0.00%
25 Energy		\$ 0.0650	750	\$ 48.75	\$ 0.0680	750	\$ 51.00	\$ 2.25	4.62%
26		\$ 0.0750	1367.2	\$ 102.54	\$ 0.0790	1411.8	\$ 111.53	\$ 8.99	8.77%
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 232.26			\$ 283.00	\$ 50.75	21.85%
29 HST		5%		\$ 11.61	13%		\$ 36.79	\$ 25.18	216.81%
30 Ontario Clean Energy Benefit							-\$ 31.98		
31 Total Bill (including Sub-total B)				\$ 243.87			\$ 287.81	\$ 43.94	18.02%
32 Loss Factor	Note 1		5.86%				8.09%		

Notes:

Note 1: See Note 1 from Sheet 1A. Bill Impacts - Residential



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC: Parry Sound Power

File Number: EB-2010-0140

Rate Year: 2011

Residential

Consumption 800 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 16.7900	1	\$ 16.79	\$ 16.7900	1	\$ 16.79	\$ -	0.00%
2 Smart Meter Rate Adder	monthly	\$ 1.0000	1	\$ 1.00	\$ 2.5000	1	\$ 2.50	\$ 1.50	150.00%
3 Service Charge Rate Adder(s)	monthly		1	\$ -	\$ 0.1500	1	\$ 0.15	\$ 0.15	
4 Service Charge Rate Rider(s)	monthly		1	\$ -	\$ 0.5600	1	\$ 0.56	\$ 0.56	
5 Distribution Volumetric Rate	per kWh	\$ 0.0134	800	\$ 10.72	\$ 0.0134	800	\$ 10.72	\$ -	0.00%
6 Low Voltage Rate Adder	per kWh	\$ 0.0010	800	\$ 0.80	\$ 0.0011	800	\$ 0.88	\$ 0.08	10.00%
7 Volumetric Rate Adder(s)	per kWh		800	\$ -	\$ 0.00050	800	\$ 0.40	\$ 0.40	
8 Volumetric Rate Rider(s)	per kWh		800	\$ -		800	\$ -	\$ -	
9 Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh		800	\$ -	\$ 0.00070	800	\$ 0.56	\$ 0.56	
11 Deferral/Variance Account Disposition Rate Rider	per kWh		800	\$ -	\$ 0.0032	800	\$ 2.56	\$ 2.56	
12 Global Adjustment subaccount dis	per kWh		800	\$ -			\$ -	\$ -	
13 Rate Rider deferral/variance accou	per kWh	-\$ 0.0074	800	-\$ 5.92			\$ -	\$ 5.92	-100.00%
14 Rate Rider Foregone Revenue	monthly			\$ -		1	\$ -	\$ -	
15 Mitigation Rate Rider	monthly			\$ -		800	\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 23.39			\$ 35.12	\$ 11.73	50.15%
17 RTSR - Network	per kWh	\$ 0.0054	846.88	\$ 4.57	\$ 0.0060	864.72	\$ 5.19	\$ 0.62	13.45%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0047	846.88	\$ 3.98	\$ 0.0051	864.72	\$ 4.41	\$ 0.43	10.80%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 31.94			\$ 44.72	\$ 12.77	39.99%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	846.88	\$ 4.40	\$ 0.0052	864.72	\$ 4.50	\$ 0.09	2.11%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	846.88	\$ 1.10	\$ 0.0013	864.72	\$ 1.12	\$ 0.02	2.11%
22 Special Purpose Charge	per kWh	\$ 0.0003725	846.88	\$ 0.32		864.72	\$ -	\$ 0.32	-100.00%
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0065	800	\$ 5.20	\$ 0.0065	800	\$ 5.20	\$ -	0.00%
25 Energy	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0680	600	\$ 40.80	\$ 1.80	4.62%
26		\$ 0.0750	246.88	\$ 18.52	\$ 0.0790	264.72	\$ 20.91	\$ 2.40	12.94%
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 100.73			\$ 117.50	\$ 16.77	16.65%
29 HST		5%		\$ 5.04	13%		\$ 15.28	\$ 10.24	203.29%
30 Ontario Clean Energy Benefit							-\$ 13.28		
31 Total Bill (including Sub-total B)				\$ 105.77			\$ 119.50	\$ 13.73	12.98%
32 Loss Factor (%)	Note 1	5.86%			8.09%			20.48% bill imp; 8.09% loss fac	

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Parry Sound Power
File Number: EB-2010-0140
Rate Year: 2011

Version: 2.11

General Service < 50 kW

Consumption **2000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 25.2900	1	\$ 25.29	\$ 25.2900	1	\$ 25.29	\$ -	0.00%
2 Smart Meter Rate Adder	monthly	\$ 1.0000	1	\$ 1.00	\$ 2.5000	1	\$ 2.50	\$ 1.50	150.00%
3 Service Charge Rate Adder(s)			1	\$ -	\$ 0.2500	1	\$ 0.25	\$ 0.25	
4 Service Charge Rate Rider(s)			1	\$ -	\$ 0.8118	1	\$ 0.81	\$ 0.81	
5 Distribution Volumetric Rate	per kWh	\$ 0.0104	2000	\$ 20.80	\$ 0.0104	2000	\$ 20.80	\$ -	0.00%
6 Low Voltage Rate Adder	per kWh	\$ 0.0007	2000	\$ 1.40	\$ 0.0008	2000	\$ 1.60	\$ 0.20	14.29%
7 Volumetric Rate Adder(s)			2000	\$ -	\$ 0.00030	2000	\$ 0.60	\$ 0.60	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider			2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider			2000	\$ -	\$ 0.00040	2000	\$ 0.80	\$ 0.80	
11 Deferral/Variance Account Disposition Rate Rider			2000	\$ -	\$ 0.0032	2000	\$ 6.40	\$ 6.40	
12 Global Adjustment subaccount disposition	per kWh			\$ -			\$ -	\$ -	
13 Rate Rider deferral/variance account disposition	per kWh	-\$ 0.0074	2000	\$ 14.80			\$ -	\$ 14.80	-100.00%
14 Mitigation Rate Rider				\$ -		2000	\$ -	\$ -	
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 33.69			\$ 59.05	\$ 25.36	75.28%
17 RTSR - Network	per kWh	\$ 0.0049	2117.2	\$ 10.37	\$ 0.0054	2161.8	\$ 11.67	\$ 1.30	12.53%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0043	2117.2	\$ 9.10	\$ 0.0046	2161.8	\$ 9.94	\$ 0.84	9.23%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 53.17			\$ 80.67	\$ 27.50	51.73%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2117.2	\$ 11.01	\$ 0.0052	2161.8	\$ 11.24	\$ 0.23	2.11%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2117.2	\$ 2.75	\$ 0.0013	2161.8	\$ 2.81	\$ 0.06	2.11%
22 Special Purpose Charge		\$ 0.0003725	2117.2	\$ 0.79		2161.8	\$ -	\$ -0.79	-100.00%
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)		\$ 0.0065	2000	\$ 13.00	\$ 0.0065	2000	\$ 13.00	\$ -	0.00%
25 Energy		\$ 0.0650	750	\$ 48.75	\$ 0.0680	750	\$ 51.00	\$ 2.25	4.62%
26		\$ 0.0750	1367.2	\$ 102.54	\$ 0.0790	1411.8	\$ 111.53	\$ 8.99	8.77%
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 232.26			\$ 270.50	\$ 38.25	16.47%
29 HST		5%		\$ 11.61	13%		\$ 35.17	\$ 23.55	202.81%
30 Ontario Clean Energy Benefit							-\$ 30.57		
31 Total Bill (including Sub-total B)				\$ 243.87			\$ 275.10	\$ 31.23	12.81%
32 Loss Factor	Note 1		5.86%			8.09%		18.02%	8.09%

Notes:

Note 1: See Note 1 from Sheet 1A, Bill Impacts - Residential



REVENUE REQUIREMENT WORK FORM

Name of LDC: Parry Sound Power
File Number: EB-2010-0140
Rate Year: 2011

Version: 2.11

Residential

Consumption **800** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact		
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
1 Monthly Service Charge	monthly	\$ 16.7900	1	\$ 16.79	\$ 21.5500	1	\$ 21.55	\$ 4.76	28.35%	
2 Smart Meter Rate Adder	monthly	\$ 1.0000	1	\$ 1.00	\$ -	1	\$ -	-\$ 1.00	-100.00%	
3 Service Charge Rate Adder(s)	monthly		1	\$ -	\$ 0.1500	1	\$ 0.15	\$ 0.15		LPP
4 Service Charge Rate Rider(s)	monthly		1	\$ -	\$ 0.5600	1	\$ 0.56	\$ 0.56		fixed foregone
5 Distribution Volumetric Rate	per kWh	\$ 0.0134	800	\$ 10.72	\$ 0.0172	800	\$ 13.76	\$ 3.04	28.36%	
6 Low Voltage Rate Adder	per kWh	\$ 0.0010	800	\$ 0.80	\$ 0.0011	800	\$ 0.88	\$ 0.08	10.00%	LV
7 Volumetric Rate Adder(s)	per kWh		800	\$ -	\$ 0.00045	800	\$ 0.36	\$ 0.36		variable foregone
8 Volumetric Rate Rider(s)	per kWh		800	\$ -		800	\$ -	\$ -		
9 Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -		
10 LRAM & SSM Rate Rider	per kWh		800	\$ -	\$ 0.00070	800	\$ 0.56	\$ 0.56		dva
11 Deferral/Variance Account Disposition Rate Rider	per kWh		800	\$ -		800	\$ -	\$ -		
12 Global Adjustment subaccount dis	per kWh		800	\$ -			\$ -	\$ -		
13 Rate Rider deferral/variance accou	per kWh	-\$ 0.0074	800	\$ 5.92			\$ -	\$ 5.92	-100.00%	
14 Rate Rider Foregone Revenue	monthly			\$ -		1	\$ -	\$ -		
15 Mitigation Rate Rider	monthly			\$ -	-\$ 0.0026	800	-\$ 2.08	-\$ 2.08		
16 Sub-Total A - Distribution				\$ 23.39			\$ 35.74	\$ 12.35	52.80%	
17 RTSR - Network	per kWh	\$ 0.0054	846.88	\$ 4.57	\$ 0.0054	864.72	\$ 4.67	\$ 0.10	2.11%	
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0047	846.88	\$ 3.98	\$ 0.0047	864.72	\$ 4.06	\$ 0.08	2.11%	
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 31.94			\$ 44.47	\$ 12.53	39.23%	
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	846.88	\$ 4.40	\$ 0.0052	864.72	\$ 4.50	\$ 0.09	2.11%	
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	846.88	\$ 1.10	\$ 0.0013	864.72	\$ 1.12	\$ 0.02	2.11%	
22 Special Purpose Charge	per kWh	\$ 0.0003725	846.88	\$ 0.32		864.72	\$ -	-\$ 0.32	-100.00%	
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%	
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0065	800	\$ 5.20	\$ 0.0065	800	\$ 5.20	\$ -	0.00%	
25 Energy	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%	
26		\$ 0.0750	246.88	\$ 18.52	\$ 0.0750	264.72	\$ 19.85	\$ 1.34	7.23%	
27				\$ -			\$ -	\$ -		
28 Total Bill (before Taxes)				\$ 100.73			\$ 114.40	\$ 13.67	13.57%	
29 HST		5%		\$ 5.04	13%		\$ 14.87	\$ 9.84	195.28%	bill impact
30 Ontario Clean Energy Benefit							-\$ 12.93			loss factor
31 Total Bill (including Sub-total B)				\$ 105.77			\$ 116.34	\$ 10.57	10.00%	
32 Loss Factor (%)	Note 1	5.86%			8.09%					

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Parry Sound Power
File Number: EB-2010-0140
Rate Year: 2011

Version: 2.11

General Service < 50 kW

Consumption **2000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 25.2900	1	\$ 25.29	\$ 32.1900	1	\$ 32.19	\$ 6.90	27.28%
2 Smart Meter Rate Adder	monthly	\$ 1.0000	1	\$ 1.00	\$ -	1	\$ -	\$ -1.00	-100.00%
3 Service Charge Rate Adder(s)			1	\$ -	\$ 0.2500	1	\$ 0.25	\$ 0.25	
4 Service Charge Rate Rider(s)			1	\$ -	\$ 0.8118	1	\$ 0.81	\$ 0.81	
5 Distribution Volumetric Rate	per kWh	\$ 0.0104	2000	\$ 20.80	\$ 0.0132	2000	\$ 26.40	\$ 5.60	26.92%
6 Low Voltage Rate Adder	per kWh	\$ 0.0007	2000	\$ 1.40	\$ 0.0008	2000	\$ 1.60	\$ 0.20	14.29%
7 Volumetric Rate Adder(s)			2000	\$ -	\$ 0.00030	2000	\$ 0.60	\$ 0.60	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider			2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider			2000	\$ -	\$ 0.00040	2000	\$ 0.80	\$ 0.80	
11 Deferral/Variance Account Disposition Rate Rider			2000	\$ -		2000	\$ -	\$ -	
12 Global Adjustment subaccount disposition	per kWh			\$ -			\$ -	\$ -	
13 Rate Rider deferral/variance account disposition	per kWh	-\$ 0.0074	2000	-\$ 14.80			\$ -	\$ 14.80	-100.00%
14 Mitigation Rate Rider				\$ -	-\$ 0.0004	2000	-\$ 0.80	-\$ 0.80	
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 33.69			\$ 61.85	\$ 28.16	83.59%
17 RTSR - Network	per kWh	\$ 0.0049	2117.2	\$ 10.37	\$ 0.0049	2161.8	\$ 10.59	\$ 0.22	2.11%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0043	2117.2	\$ 9.10	\$ 0.0043	2161.8	\$ 9.30	\$ 0.19	2.11%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 53.17			\$ 81.74	\$ 28.57	53.74%
20 Wholesale Market Service Charge (WMSC)	per kWh	\$ 0.0052	2117.2	\$ 11.01	\$ 0.0052	2161.8	\$ 11.24	\$ 0.23	2.11%
21 Rural and Remote Rate Protection (RRRP)	per kWh	\$ 0.0013	2117.2	\$ 2.75	\$ 0.0013	2161.8	\$ 2.81	\$ 0.06	2.11%
22 Special Purpose Charge		\$ 0.0003725	2117.2	\$ 0.79		2161.8	\$ -	\$ -0.79	-100.00%
23 Standard Supply Service Charge	monthly	\$ 0.2500	1	\$ 0.25	\$ 0.2500	1	\$ 0.25	\$ -	0.00%
24 Debt Retirement Charge (DRC)		\$ 0.0065	2000	\$ 13.00	\$ 0.0065	2000	\$ 13.00	\$ -	0.00%
25 Energy		\$ 0.0650	750	\$ 48.75	\$ 0.0650	750	\$ 48.75	\$ -	0.00%
26		\$ 0.0750	1367.2	\$ 102.54	\$ 0.0750	1411.8	\$ 105.89	\$ 3.35	3.26%
27				\$ -			\$ -	\$ -	
28 Total Bill (before Taxes)				\$ 232.26			\$ 263.68	\$ 31.42	13.53%
29 HST		5%		\$ 11.61	13%		\$ 34.28	\$ 22.67	195.17%
30 Ontario Clean Energy Benefit							-\$ 29.80		
31 Total Bill (including Sub-total B)				\$ 243.87			\$ 268.16	\$ 24.29	9.96%

32 Loss Factor

Note 1

5.86%

8.09%

bill impact
loss factor

Notes:

Note 1: See Note 1 from Sheet 1A, Bill Impacts - Residential