

1. Has Union experienced a reduction in the combination of C1 and M12 Dawn to Parkway contracts over the last few years? Please provide a table that shows the level of total C1 and M12 Dawn to Parkway contracts using the last three years actuals and the next two years forecasted.
2. Will the long-term commitment to these contracts inhibit Union's ability to sell historical levels of C1 and M12 Dawn to Parkway contracts? Please explain your answer.
  - a. If so, what would the opportunity cost be for Dawn to Parkway that cannot be sold as a result of these commitments?
  - b. What would the resulting rate be if the opportunity cost for the unsold pipe was added to the proposed rates to ensure that ratepayers are not held responsible to pay this opportunity cost in in-franchise rates?