

ONTARIO ENERGY BOARD

IN THE MATTER OF the *Ontario Energy Board Act, 1998, S.O. 1998, c. 15, Sch. B*, as amended (the “**OEB Act**”);

AND IN THE MATTER of an application by Grand Renewable Wind LP for an Order or Orders granting Leave to Construct new Transmission Facilities within Haldimand County, Ontario.

APPLICANT RESPONSE TO
QUINN FELKER INTERROGATORIES

Interrogatories

Questions/Requests:

1. Can you please provide your specific cost comparison between buried and aerial construction methods?

Please see HCHI IRR# 4(u).

2. Can you please identify all of the cost variables related to construction that you have considered?

Due to project confidentiality, identifying and providing all of the cost variables specifically and directly related to construction is prohibited.

3. How will excessive costs due to project variables be financed?

In general, larger projects will tend to be based on project financing with a loan obtained from a bank or other financial institution. Alternatively, if the developer has a large parent company willing and able to provide suitable guarantees then the loan may be secured against the assets of the parent company which then appears as a liability on its balance sheet. The debt/equity ratio can be as high as 80 percent but all risks must be identified and manageable if a suitable financial arrangement is to be made.