WELLAND HYDRO-ELECTRIC SYSTEM CORP.
P.O. Box 280 950 East Main Street, Welland, Ontario L3B 5P6 Telephone 905-732-1381 Fax 905-732-0266

November 22, 2007

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319 27th Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms Walli:

Re: Welland Hydro-Electric System Corp.
2008 Incentive Regulation Mechanism
Board File Number EB-2007-0855
Supplemental - Retail Transmission Rates

Please find enclosed the following materials in regards to proposed 2008 Retail Transmission Rates/Rate Riders for Welland Hydro-Electric System Corporation. The proposed changes are being made to reflect the Ontario Uniform Transmission Rate Order EB-2007-0759 and to recover estimated variance accounts. No changes were made to the 2008 IRM Model previously submitted.

- Manager's Summary -2 hard copies
- Transmission Rate Analysis (Revised)-2 hard copies
- CD containing electronic copies of the Manager's Summary (Word), Transmission Rate Analysis (Excel), and Supplemental Rate Application (PDF).

An electronic copy of the Supplemental Rate Application (PDF) has been filed using the OEB's E-filing services.

Yours very truly,

Wayne Armstrong

Wayne Armstrong
Director of Finance
905-732-1381 Ext 234
warmstrong@wellandhydro.com

Welland Hydro-Electric System Corp.
Manger's Summary
2008 Retail Transmission Rates/ Rate Riders

Retail Transmission Rate Analysis

In October, 2007 the OEB issued the Ontario Uniform Transmission Rate Order (EB-2007-0759). The new wholesale transmission rates are expected to decrease by an average of approximately 12%. As a result, the OEB has asked distributors to review Retail Transmission rates charged to customers. Welland Hydro-Electric System Corp. has an unfavorable balance of $704,671 as of September 30, 2007 in the Network & Connection variance and interest accounts. The revised lower transmission rates will result in favorable monthly variances of approximately $20,409/mth starting in November 2007. As a result, variances are projected to decrease to $637,907 as of the end of April 2008.

Welland Hydro-Electric System Corp. recommends revising Retail Transmission rates to reflect the lower Wholesale Transmission rates effective May 1, 2008. In addition, Welland Hydro-Electric System Corp. recommends introducing both a Network Service Rate Rider and a Line & Transformation Rate Rider to collect projected outstanding variance and interest accounts as at April 30, 2008 over a two year period. The rate riders exclude interest during the two year recovery period.

The proposed rate changes and the introduction of rate riders will result in a 1.8% decrease in Network rates and a 6.6% increase in Line & Transformation Rates. The overall impact to customer's monthly bills is approximately a 0.2% increase. This is more than offset by the decreases resulting from the elimination of the Regulatory Asset Rate Rider. Customer Impact sheets have been provided which take into account the effects of the 2008 IRM and Retail Transmission Rates. Details of the above are included in the attached Wholesale versus Retail Transmission Rate Analysis document.

Welland Hydro-Electric System Corp. would also recommend that retail Network and Line & Transformation charges be reviewed during the rebasing process.

Note: Welland Hydro-Electric System Corp. had originally recommended no change to Retail Transmission Rates when filing the 2008 IRM (see Manager's Summary Supplemental). Changes were made after additional details were provided by the Ontario Energy Board.

Welland Hydro-Electric System Corp.
Wholesale vs Retail Transmission Rates
Revised Effective May 1, 2008

			Current Rates		Revised Rates		Added Rate Riders	
			NETWORK	LIN/TRAN	NETWORK	LIN/TRAN	NETWORK	LIN/TRAN
Residential		kwh	0.0062	0.0046	0.0056	0.0047	0.0005	0.0002
General Service <50		kwh	0.0055	0.0042	0.0049	0.0043	0.0004	0.0002
General Service 50 to 4999	Non-Interval	kw	1.8997	1.4294	1.7011	1.4490	0.1477	0.0748
	Interval	kw	1.8844	1.7121	1.6874	1.7356	0.1465	0.0896
Large Use		kw	1.3808	1.9013	1.2364	1.9274	0.1074	0.0995
Unmetered Scattered Load		kwh	0.0055	0.0042	0.0049	0.0043	0.0004	0.0002
Sentinel Lighting		kw	1.7694	1.3313	1.5844	1.3496	0.1376	0.0696
Street Lighting		kw	1.7655	1.3284	1.5809	1.3466	0.1373	0.0695
			Cur Mthly Variance Unfav/(Fav)		20988	12879		
			Cur Mthly Revenue		216293	186563	193681	189126
			Est Mthly Variance Unfav/(Fav)		-22612	2563		
			Est Variance/Interest Apr 30/08				403686	234221
			24 mth Recovery				16820	9759
			Percentage		-0.105 DECREASE	0.014 INCREASE	0.087 INCREASE	0.052 INCREASE

		Current Rates		Revised Rates	
		NETWORK	LIN/TRAN	NETWORK	LIN/TRAN
IESO RATES	kw	2.83	2.31	2.31	2.20

Welland Hydro-Electric System Corp.
Wholesale vs Retail Transmission Rates
Revenue vs Expenses Analysis

Network -158400	**Revenue**	**Expense**
May 06 to Dec 06 (8mths)	(1,677,796)	1,866,331
Jan 07 to Sep 07 (9mths)	(1,999,185)	2,167,441
Total May 06 to Sep 07 (17mths)	(3,676,980)	4,033,772
Average Actual Monthly	(216,293)	237,281
Average Monthly KW ($2.83/kw)		83,845
Estimated Revised Monthly ($2.31/kw)		193,681

Connection - 158600	**Revenue**	**Expense**
May 06 to Dec 06 (8mths)	(1,449,543)	1,570,144
Jan 07 to Sep 07 (9mths)	(1,722,023)	1,820,363
Total May 06 to Sep 07 (17mths)	(3,171,566)	3,390,507
Average Actual Monthly	(186,563)	199,442
Average Monthly KW ($2.32/kw)		85,966
Estimated Revised Monthly ($2.20/kw)		189,126

Welland Hydro-Electric System Corp.
Wholesale vs Retail Transmission Rates
Variance Analysis

		Network Service	Line Transformation Connection	Total Transmission
Currently Average Actual Variances				
Average Actual Monthly Revenue (May 06-Sep 07)		(216,293)	(186,563)	(402,856)
Average Actual Monthly Expense(May -06-Sep 07)		237,281	199,442	436,722
Average Actual Monthly Variance Unfav (Fav)	A	20,988	12,879	33,867
Estimated Average Monthly Variance - New Transmission Rates				
Average Actual Monthly Revenue (May 06-Sep 07)		(216,293)	(186,563)	(402,856)
Average Est Monthly Expense (Nov 07 - Apr 08)		193,681	189,126	382,807
Average Est Monthly Variance (Nov 07 - Apr 08) Unfav (Fav)	B	(22,612)	2,563	(20,049)
Variance Account Analysis				
Account 158400 Variance Sep 30, 2007		479,061	-	479,061
Account 158600 Variance Sep 30, 2007		-	190,620	190,620
Account 158444 Interest Sep 30, 2007		25,856	-	25,856
Account 158644 Interest Sep 30, 2007		-	9,133	9,133
Total Variance Recoverable as of Sep 30, 2007		504,917	199,754	704,671
Estimated Variance Oct 07 (1 month)	1 X A	20,988	12,879	33,867
Estimated Variance Nov 07 to Apr 08 (6 months)	6 X B	(135,669)	15,377	(120,292)
Estimated Interest Oct 07 to Apr 08 (5.14%/mth)		13,450	6,211	19,662
Estimated Variance Recoverable Apr 30, 2008		403,686	234,221	637,907

Welland Hydro-Electric System Corp.
Wholesale vs Retail Transmission Rates
Network - Balances

Network -158400	Variance	Recovery Rate Rider	Balance	Recovery Rate Rider	Interest	5.14%	Balance
Balance September 30, 2007			479061.26				25855.69
Oct-07	20987.77		500049.03		2051.98		27907.67
Nov-07	-22611.51		477437.52		2141.88		30049.55
Dec-07	-22611.51		454826.01		2045.02		32094.57
Jan-08	-22611.51		432214.49		1948.17		34042.74
Feb-08	-22611.51		409602.98		1851.32		35894.06
Mar-08	-22611.51		386991.47		1754.47		37648.53
Apr-08	-22611.51		364379.96		1657.61	13450.45	39306.14
May-08	0.00	-16820.00	347559.96		1560.76		40866.90
Jun-08	0.00	-16820.00	330739.96		1488.72		42355.62
Jul-08	0.00	-16820.00	313919.96		1416.67		43772.28
Aug-08	0.00	-16820.00	297099.96		1344.62		45116.91
Sep-08	0.00	-16820.00	280279.96		1272.58		46389.49
Oct-08	0.00	-16820.00	263459.96		1200.53		47590.02
Nov-08	0.00	-16820.00	246639.96		1128.49		48718.51
Dec-08	0.00	-16820.00	229819.96		1056.44		49774.95
Jan-09	0.00	-16820.00	212999.96		984.40		50759.34
Feb-09	0.00	-16820.00	196179.96		912.35		51671.69
Mar-09	0.00	-16820.00	179359.96		840.30		52512.00
Apr-09	0.00	-16820.00	162539.96		768.26		53280.26
May-09	0.00	-16820.00	145719.96		696.21		53976.47
Jun-09	0.00	-16820.00	128899.96		624.17		54600.64
Jul-09	0.00	-16820.00	112079.96		552.12		55152.76
Aug-09	0.00	-16820.00	95259.96		480.08		55632.83
Sep-09	0.00	-16820.00	78439.96		408.03		56040.86
Oct-09	0.00	-16820.00	61619.96		335.98		56376.85
Nov-09	0.00	-16820.00	44799.96		263.94		56640.79
Dec-09	0.00	-16820.00	27979.96		191.89		56832.68
Jan-10	0.00	-16820.00	11159.96		119.85		56952.53
Feb-10	0.00	-11159.96	0.00	-5660.04	47.80		51340.29
Mar-10	0.00	0.00	0.00	-16820.00			34520.29
Apr-10	0.00	0.00	0.00	-16820.00			17700.29

Welland Hydro-Electric System Corp.
Wholesale vs Retail Transmission Rates
Connection & Transformation - Balances

Connection - 158600	Variance	Recovery Rate Rider	Balance	Recovery Rate Rider	Interest	5.14%	Balance
Balance September 30, 2007			190620.46				9133.19
Oct-07	12878.84		203499.30		816.49		9949.68
Nov-07	2562.90		206062.20		871.66		10821.34
Dec-07	2562.90		208625.10		882.63		11703.97
Jan-08	2562.90		211188.00		893.61		12597.58
Feb-08	2562.90		213750.90		904.59		13502.17
Mar-08	2562.90		216313.80		915.57		14417.74
Apr-08	2562.90		218876.70		926.54	6211.09	15344.28
May-08	0.00	-9759.00	209117.70		937.52		16281.80
Jun-08	0.00	-9759.00	199358.70		895.72		17177.52
Jul-08	0.00	-9759.00	189599.70		853.92		18031.44
Aug-08	0.00	-9759.00	179840.70		812.12		18843.56
Sep-08	0.00	-9759.00	170081.70		770.32		19613.88
Oct-08	0.00	-9759.00	160322.70		728.52		20342.39
Nov-08	0.00	-9759.00	150563.70		686.72		21029.11
Dec-08	0.00	-9759.00	140804.70		644.91		21674.02
Jan-09	0.00	-9759.00	131045.70		603.11		22277.14
Feb-09	0.00	-9759.00	121286.70		561.31		22838.45
Mar-09	0.00	-9759.00	111527.70		519.51		23357.96
Apr-09	0.00	-9759.00	101768.70		477.71		23835.67
May-09	0.00	-9759.00	92009.70		435.91		24271.58
Jun-09	0.00	-9759.00	82250.70		394.11		24665.69
Jul-09	0.00	-9759.00	72491.70		352.31		25018.00
Aug-09	0.00	-9759.00	62732.70		310.51		25328.50
Sep-09	0.00	-9759.00	52973.70		268.71		25597.21
Oct-09	0.00	-9759.00	43214.70		226.90		25824.11
Nov-09	0.00	-9759.00	33455.70		185.10		26009.22
Dec-09	0.00	-9759.00	23696.70		143.30		26152.52
Jan-10	0.00	-9759.00	13937.70		101.50		26254.02
Feb-10	0.00	-9759.00	4178.70		59.70		26313.72
Mar-10	0.00	-4178.70	0.00	-5580.30	17.90		20751.32
Apr-10	0.00	0.00	0.00	-9759.00			10992.32

Residential - Approved

Consumption	1,000	kWh		kW	*Loss Factor 1.0599*

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	600	$ 0.0530	$ 31.80	600	$ 0.0530	$ 31.80	$0.00	0.0%	27.08%
Energy Second Tier (kWh)	460	$ 0.0620	$ 28.52	460	$ 0.0620	$ 28.52	$0.00	0.0%	24.29%
Sub-Total: Energy			**$ 60.32**			**$ 60.32**	**$0.00**	0.0%	51.37%
Monthly Service Charge	1	$ 12.51	$ 12.51	1	$ 12.57	$ 12.57	$0.06	0.5%	10.71%
Distribution (kWh)	1,000	$ 0.0123	$ 12.30	1,000	$ 0.0124	$ 12.40	$0.10	0.8%	10.56%
Distribution (kW)									
Regulatory Assets (kWh)	1,000	$ 0.0030	$ 3.00	1,000	$ -	$ -	($3.00)	(100.0)%	0.00%
Retail Transmission Rate – Network Service Rate	1,060	$ 0.0062	$ 6.57	1,060	$ 0.0056	$ 5.94	($0.64)	(9.7)%	5.06%
Volumetric Rate Rider Network	1,060	$ -	$ -	1,060	$ 0.0005	$ 0.53	$0.53	8.1%	0.45%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,060	$ 0.0046	$ 4.88	1,060	$ 0.0047	$ 4.98	$0.11	2.2%	4.24%
Volumetric Rate Rider Line & Transformation	1,060	$ -	$ -	1,060	$ 0.0002	$ 0.21	$0.21	4.3%	0.18%
Sub-Total: Delivery			**$ 39.26**			**$ 36.63**	**($2.63)**	(6.7)%	31.20%
Wholesale Market Service Rate	1060	$ 0.0052	$ 5.51	1060	$ 0.0052	$ 5.51	$0.00	0.0%	4.69%
Rural Rate Protection Charge	1060	$ 0.0010	$ 1.06	1060	$ 0.0010	$ 1.06	$0.00	0.0%	0.90%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.21%
Sub-Total: Regulatory			**$ 6.82**			**$ 6.82**	**$0.00**	0.0%	5.81%
Debt Retirement Charge (DRC)	1,000	$ 0.0070	**$ 7.00**	1,000	$ 0.0070	**$ 7.00**	**$0.00**	0.0%	5.96%
Total Bill before Taxes			**$ 113.40**			**$ 110.77**	**($2.63)**	(2.3)%	94.34%
GST	$ 113.40	6.00%	**$ 6.80**	$ 110.77	6.00%	**$ 6.65**	**($0.16)**	(2.3)%	5.66%
Total Bill after Taxes			**$ 120.20**			**$ 117.42**	**($2.79)**	(2.3)%	100.00%

General Service Less Than 50 kW - Approved

Consumption	2,000	kWh		kW	*Loss Factor 1.0599*

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%	18.38%
Energy Second Tier (kWh)	1,370	$ 0.0620	$ 84.94	1,370	$ 0.0620	$ 84.94	$0.00	0.0%	39.28%
Sub-Total: Energy			**$ 124.69**			**$ 124.69**	**$0.00**	0.0%	57.67%
Monthly Service Charge	1	$ 18.44	$ 18.44	1	$ 18.53	$ 18.53	$0.09	0.5%	8.57%
Distribution (kWh)	2,000	$ 0.0063	$ 12.60	2,000	$ 0.0063	$ 12.60	$0.00	0.0%	5.83%
Distribution (kW)									
Regulatory Assets (kWh)	2,000	$ 0.0020	$ 4.00	2,000		$ -	($4.00)	(100.0)%	0.00%
Retail Transmission Rate – Network Service Rate	2,120	$ 0.0055	$ 11.66	2,120	$ 0.0049	$ 10.39	($1.27)	(10.9)%	4.80%
Volumetric Rate Rider Network	2,120	$ -	$ -	2,120	$ 0.0004	$ 0.85	$0.85	7.3%	0.39%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,120	$ 0.0042	$ 8.90	2,120	$ 0.0043	$ 9.12	$0.21	2.4%	4.22%
Volumetric Rate Rider Line & Transformation	2,120	$ -	$ -	2,120	$ 0.0002	$ 0.42	$0.42	N/A	0.20%
Sub-Total: Delivery			**$ 55.60**			**$ 51.91**	**($3.70)**	(6.7)%	24.01%
Wholesale Market Service Rate	2120	$ 0.0052	$ 11.02	2120	$ 0.0052	$ 11.02	$0.00	0.0%	5.10%
Rural Rate Protection Charge	2120	$ 0.0010	$ 2.12	2120	$ 0.0010	$ 2.12	$0.00	0.0%	0.98%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.12%
Sub-Total: Regulatory			**$ 13.39**			**$ 13.39**	**$0.00**	0.0%	6.19%
Debt Retirement Charge (DRC)	2,000	$ 0.0070	**$ 14.00**	2,000	$ 0.0070	**$ 14.00**	**$0.00**	0.0%	6.47%
Total Bill before Taxes			**$ 207.69**			**$ 203.99**	**($3.70)**	(1.8)%	94.34%
GST	$ 207.69	6.00%	**$ 12.46**	$ 203.99	6.00%	**$ 12.24**	**($0.22)**	(1.8)%	5.66%
Total Bill after Taxes			**$ 220.15**			**$ 216.23**	**($3.92)**	(1.8)%	100.00%

General Service 50 to 4999 - Approved

Consumption	200,000	kWh	500	kW	Loss Factor 1.0599

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%	0.21%
Energy Second Tier (kWh)	211,230	$ 0.0620	$ 13,096.26	211,230	$ 0.0620	$ 13,096.26	$0.00	0.0%	67.86%
Sub-Total: Energy			**$ 13,136.01**			**$ 13,136.01**	**$0.00**	0.0%	68.07%
Monthly Service Charge	1	$ 182.48	$ 182.48	1	$ 183.39	$ 183.39	$0.91	0.5%	0.95%
Distribution (kWh)									
Distribution (kW)	500	$ 0.7643	$ 382.15	500	$ 0.7681	$ 384.05	$1.90	0.5%	1.99%
Regulatory Assets (kWh)	500	$ 0.5337	$ 266.85	500		$ -	($266.85)	(100.0)%	0.00%
Retail Transmission Rate – Network Service Rate	530	$ 1.8997	$ 1,006.84	530	$ 1.7011	$ 901.58	($105.26)	(10.5)%	4.67%
Volumetric Rate Rider Network	530	$ -	$ -	530	$ 0.1477	$ 78.28	$78.28	7.8%	0.41%
Retail Transmission Rate – Line and Transformation Connection Service Rate	530	$ 1.4294	$ 757.58	530	$ 1.4490	$ 767.97	$10.39	1.4%	3.98%
Volumetric Rate Rider Line & Transformation	530	$ -	$ -	530	$ 0.0748	$ 39.64	$39.64	5.2%	0.21%
Sub-Total: Delivery			**$ 2,595.90**			**$ 2,354.92**	**($240.99)**	(9.3)%	12.20%
Wholesale Market Service Rate	211980	$ 0.0052	$ 1,102.30	211980	$ 0.0052	$ 1,102.30	$0.00	0.0%	5.71%
Rural Rate Protection Charge	211980	$ 0.0010	$ 211.98	211980	$ 0.0010	$ 211.98	$0.00	0.0%	1.10%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.00%
Sub-Total: Regulatory			**$ 1,314.53**			**$ 1,314.53**	**$0.00**	0.0%	6.81%
Debt Retirement Charge (DRC)	200,000	$ 0.0070	**$ 1,400.00**	200,000	$ 0.0070	**$ 1,400.00**	**$0.00**	0.0%	7.25%
Total Bill before Taxes			**$ 18,446.44**			**$ 18,205.45**	**($240.99)**	(1.3)%	94.34%
GST	$ 18,446.44	6.00%	**$ 1,106.79**	$ 18,205.45	6.00%	**$ 1,092.33**	**($14.46)**	(1.3)%	5.66%
Total Bill after Taxes			**$ 19,553.23**			**$ 19,297.78**	**($255.44)**	(1.3)%	100.00%

Large Use - Approved

Consumption	2,400,000	kWh	5,400	kW	*Loss Factor 1.0145*

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	750	$ 0.0530	$ 39.75	750	$ 0.0530	$ 39.75	$0.00	0.0%	0.02%
Energy Second Tier (kWh)	2,434,050	$ 0.0620	$ 150,911.10	2,434,050	$ 0.0620	$ 150,911.10	$0.00	0.0%	66.16%
Sub-Total: Energy			**$ 150,950.85**			**$ 150,950.85**	**$0.00**	0.0%	66.18%
Monthly Service Charge	1	$10,112.67	$ 10,112.67	1	$10,163.43	$ 10,163.43	$50.76	0.5%	4.46%
Distribution (kWh)									
Distribution (kW)	5,400	$ 0.6824	$ 3,684.96	5,400	$ 0.6858	$ 3,703.32	$18.36	0.5%	1.62%
Regulatory Assets (kWh)	5,400	$ 0.1004	$ 542.16	5,400	$ -	$ -	($542.16)	(100.0)%	0.00%
Retail Transmission Rate – Network Service Rate	5,478	$ 1.3808	$ 7,564.02	5,478	$ 1.2364	$ 6,773.00	($791.02)	(10.5)%	2.97%
Volumetric Rate Rider Network	5,478	$ -	$ -	5,478	$ 0.1074	$ 588.34	$588.34	7.8%	0.26%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,478	$ 1.9013	$ 10,415.32	5,478	$ 1.9274	$ 10,558.30	$142.98	1.4%	4.63%
Volumetric Rate Rider Line & Transformation	5,478	$ -	$ -	5,478	$ 0.0995	$ 545.06	$545.06	5.2%	0.24%
Sub-Total: Delivery			**$ 32,319.13**			**$ 32,331.44**	**$12.31**	0.0%	14.17%
Wholesale Market Service Rate	2434800	$ 0.0052	$ 12,660.96	2434800	$ 0.0052	$ 12,660.96	$0.00	0.0%	5.55%
Rural Rate Protection Charge	2434800	$ 0.0010	$ 2,434.80	2434800	$ 0.0010	$ 2,434.80	$0.00	0.0%	1.07%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.00%
Sub-Total: Regulatory			**$ 15,096.01**			**$ 15,096.01**	**$0.00**	0.0%	6.62%
Debt Retirement Charge (DRC)	2,400,000	$ 0.0070	**$ 16,800.00**	2,400,000	$ 0.0070	**$ 16,800.00**	**$0.00**	0.0%	7.37%
Total Bill before Taxes			**$ 215,165.99**			**$ 215,178.30**	**$12.31**	0.0%	94.34%
GST	$ 215,165.99	6.00%	**$ 12,909.96**	$215,178.30	6.00%	**$ 12,910.70**	**$0.74**	0.0%	5.66%
Total Bill after Taxes			**$ 228,075.95**			**$ 228,089.00**	**$13.05**	0.0%	100.00%

Unmetered Scatterload - Approved

Consumption	500 kWh	kW	*Loss Factor 1.0599*

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	530	$ 0.0530	$ 28.09	530	$ 0.0530	$ 28.09	$0.00	0.0%	50.25%
Energy Second Tier (kWh)	0	$ 0.0620	$ -	0	$ 0.0620	$ -	$0.00	#DIV/0!	0.00%
Sub-Total: Energy			**$ 28.09**			**$ 28.09**	**$0.00**	0.0%	50.25%
Monthly Service Charge	1	$ 9.22	$ 9.22	1	$ 9.27	$ 9.27	$0.05	0.5%	4.29%
Distribution (kWh)	500	$ 0.0063	$ 3.15	500	$ 0.0063	$ 3.15	$0.00	0.0%	1.46%
Distribution (kW)									
Regulatory Assets (kWh)	500	$ 0.0020	$ 1.00	500	$ -	$ -	($1.00)	(100.0)%	0.00%
Retail Transmission Rate – Network Service Rate	530	$ 0.0055	$ 2.92	530	$ 0.0049	$ 2.60	($0.32)	(10.9)%	4.65%
Volumetric Rate Rider Network	530	$ -	$ -	530	$ 0.0004	$ 0.21	$0.21	7.3%	0.38%
Retail Transmission Rate – Line and Transformation Connection Service Rate	530	$ 0.0042	$ 2.23	530	$ 0.0043	$ 2.28	$0.05	2.4%	4.08%
Volumetric Rate Rider Line & Transformation	530	$ -	$ -	530	$ 0.0002	$ 0.11	$0.11	4.8%	0.19%
Sub-Total: Delivery			**$ 18.51**			**$ 17.61**	**($0.90)**	(4.8)%	31.51%
Wholesale Market Service Rate	530	$ 0.0052	$ 2.76	530	$ 0.0052	$ 2.76	$0.00	0.0%	4.93%
Rural Rate Protection Charge	530	$ 0.0010	$ 0.53	530	$ 0.0010	$ 0.53	$0.00	0.0%	0.95%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.45%
Sub-Total: Regulatory			**$ 3.54**			**$ 3.54**	**$0.00**	0.0%	6.33%
Debt Retirement Charge (DRC)	500	$ 0.0070	**$ 3.50**	500	$ 0.0070	**$ 3.50**	**$0.00**	0.0%	6.26%
Total Bill before Taxes			**$ 53.64**			**$ 52.74**	**($0.90)**	(1.7)%	94.34%
GST	$ 53.64	6.00%	**$ 3.22**	$ 52.74	6.00%	**$ 3.16**	**($0.05)**	(1.7)%	5.66%
Total Bill after Taxes			**$ 56.86**			**$ 55.90**	**($0.95)**	(1.7)%	100.00%

Sentinnel Lighting - Approved

Consumption	500	kWh	2	kW	*Loss Factor 1.0599*

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	530	$ 0.0530	$ 28.09	530	$ 0.0530	$ 28.09	$0.00	0.0%	60.65%
Energy Second Tier (kWh)	0	$ 0.0620	$ -	0	$ 0.0620	$ -	$0.00	#DIV/0!	0.00%
Sub-Total: Energy			**$28.09**			**$28.09**	**$0.00**	0.0%	60.65%
Monthly Service Charge	1	$ 0.34	$ 0.34	1	$ 0.34	$ 0.34	$0.00	0.0%	0.73%
Distribution (kWh)									
Distribution (kW)	2	$ 0.7819	$ 1.56	2	$ 0.7858	$ 1.57	$0.01	0.5%	3.39%
Regulatory Assets (kWh)	2	$ 1.2981	$ 2.60	2	$ -	$ -	($2.60)	(100.0)%	0.00%
Retail Transmission Rate – Network Service Rate	2	$ 1.7694	$ 3.75	2	$ 1.5844	$ 3.36	($0.39)	(10.5)%	7.25%
Volumetric Rate Rider Network	2	$ -	$ -	2	$ 0.1376	$ 0.29	$0.29	7.8%	0.63%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2	$ 1.3313	$ 2.82	2	$ 1.3496	$ 2.86	$0.04	1.4%	6.18%
Volumetric Rate Rider Line & Transformation	2	$ -	$ -	2	$ 0.0696	$ 0.15	$0.15	5.2%	0.32%
Sub-Total: Delivery			**11.07**			**8.57**	**($2.50)**	(22.6)%	18.50%
Wholesale Market Service Rate	530	$ 0.0052	$ 2.76	530	$ 0.0052	$ 2.76	$0.00	0.0%	5.95%
Rural Rate Protection Charge	530	$ 0.0010	$ 0.53	530	$ 0.0010	$ 0.53	$0.00	0.0%	1.14%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	0.54%
Sub-Total: Regulatory			**3.54**			**$ 3.54**	**$0.00**	0.0%	7.63%
Debt Retirement Charge (DRC)	500	$ 0.0070	**3.50**	500	$ 0.0070	**$ 3.50**	**$0.00**	0.0%	7.56%
Total Bill before Taxes			**46.20**			**$ 43.70**	**($2.50)**	(5.4)%	94.34%
GST	$ 46.20	6.00%	**$ 2.77**	$ 43.70	6.00%	**$ 2.62**	**($0.15)**	(5.4)%	5.66%
Total Bill after Taxes			**$ 48.97**			**$ 46.32**	**($2.65)**	(5.4)%	100.00%

Street Lighting - Approved

Consumption	**250**	**kWh**	**1**	**kW**	*Loss Factor 1.0599*

	2007 BILL			2008 BILL			IMPACT		
	Volume	RATE $	CHARGE $	Volume	RATE $	CHARGE $	$	%	% of Total Bill
Energy First Tier (kWh)	265	$ 0.0530	$ 14.05	265	$ 0.0530	$ 14.05	$0.00	0.0%	60.46%
Energy Second Tier (kWh)	0	$ 0.0620	$ -	0	$ 0.0620	$ -	$0.00	N/A	0.00%
Sub-Total: Energy			**$14.05**			**$14.05**	**$0.00**	0.0%	60.46%
Monthly Service Charge	1	$ 0.17	$ 0.17	1	$ 0.17	$ 0.17	$0.00	0.0%	0.00%
Distribution (kWh)									
Distribution (kW)	1	$ 0.7302	$ 0.73	1	$ 0.7339	$ 0.73	$0.00	0.5%	3.16%
Regulatory Assets (kWh)	1	$ 0.0477	$ 0.05	1	$ -	$ -	($0.05)	(100.0)%	0.00%
Retail Transmission Rate – Network Service Rate	1	$ 1.7655	$ 1.87	1	$ 1.5809	$ 1.68	($0.20)	(10.5)%	7.21%
Volumetric Rate Rider Network	1	$ -	$ -	1	$ 0.1373	$ 0.15	$0.15	7.8%	0.63%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	$ 1.3284	$ 1.41	1	$ 1.3466	$ 1.43	$0.02	1.4%	6.14%
Volumetric Rate Rider Line & Transformation	1	$ -	$ -	1	$ 0.0695	$ 0.07	$0.07	5.2%	0.32%
Sub-Total: Delivery			**4.23**			**4.23**	**($0.00)**	(0.0)%	18.19%
Wholesale Market Service Rate	265	$ 0.0052	$ 1.38	265	$ 0.0052	$ 1.38	$0.00	0.0%	5.93%
Rural Rate Protection Charge	265	$ 0.0010	$ 0.27	265	$ 0.0010	$ 0.27	$0.00	0.0%	1.14%
Regulated Price Plan – Administration Charge	1	$ 0.2500	$ 0.25	1	$ 0.2500	$ 0.25	$0.00	0.0%	1.08%
Sub-Total: Regulatory			**1.89**			**$ 1.89**	**$0.00**	0.0%	8.15%
Debt Retirement Charge (DRC)	250	$ 0.0070	**1.75**	250	$ 0.0070	**$ 1.75**	**$0.00**	0.0%	7.53%
Total Bill before Taxes			**21.92**			**$ 21.91**	**($0.00)**	(0.0)%	94.34%
GST	$ 21.92	6.00%	**$ 1.31**	$ 21.91	6.00%	**$ 1.31**	**($0.00)**	(0.0)%	5.66%
Total Bill after Taxes			**$ 23.23**			**$ 23.23**	**($0.00)**	(0.0)%	100.00%