



October 13, 2011

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street  
Suite 2700, P.O. Box 2319  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: 2<sup>nd</sup> Amendment to an Application by Algoma Power Inc. to Adjust Electricity Distribution Rates & Rural and Remote Rate Protection Funding, Effective January 1, 2012; EB-2011-0152**

Please find accompanying this letter, two copies of an Amended Application by Algoma Power Inc. to adjust Electricity Distribution Rates & Rural and Remote Rate Protection Funding, effective January 1, 2012. This amendment was necessary to remove the balance of sub-account 1588 Power Global Adjustment from the disposition of the Group 1 Deferral and Variance Accounts.

Electronic copies of the Application have been submitted via the Board's Regulatory Electronic Submission System and a CD containing electronic media accompany this submission.

Yours truly,

Original Signed by

Douglas Bradbury  
Director Regulatory Affairs



**An Application  
By  
Algoma Power Inc.  
To Adjust  
Electricity Distribution Rates  
&  
Rural and Remote Rate Protection Funding  
Effective January 1, 2012**

**EB-2011-0152**

**Submitted: September 15, 2011**

**1<sup>st</sup> Amendment: October 12, 2011**

**2<sup>nd</sup> Amendment: October 13, 2011**

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**ONTARIO ENERGY BOARD**

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998, C.*  
S.O. 1998, c.15 (Sched. B);

**AND IN THE MATTER OF** an Application by Algoma Power Inc. for an Order or Orders pursuant to Section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates, Rural and Remote Rate Protection funding and other service charges for the distribution of electricity.

**Application**

1. The applicant is Algoma Power Inc. ("API" or the "Applicant"), a wholly-owned subsidiary of FortisOntario Inc. ("FortisOntario"). The Applicant, an Ontario corporation with its head office in Sault Ste. Marie, Ontario carries on the business of owning and operating electricity distribution facilities in the Algoma District of Ontario.
2. In the matter of EB-2009-0278 and EB-2010-0400, the Board approved electricity distribution rates for API effective December 1, 2010.
3. API hereby applies to the Ontario Energy Board (the "Board" or the "OEB"), pursuant to section 78 of the Ontario Energy Board Act, 1998 as amended (the "OEB Act") for an Order or Orders approving its proposed electricity distribution rates and other charges, effective January 1, 2012.
4. The Ontario Energy Board issued file number EB-2011-0152 to API in respect of a 2012 Application by API.
5. This application has been prepared in a manner to facilitate the Board's

expectation expressed in its Order and Decision in the matter of EB-2009-0278 in respect of the Rural and Remote Rate Protection (“RRRP”) factor with an annual change in distribution rates and RRRP funding. And, to apply the principles of incentive regulation.

6. The persons affected by this Application are the ratepayers of API's service territory. It is impractical to set out their names and addresses because they are too numerous.

API's contact information for this Application is as follows:

The Applicant:

Mr. Douglas R. Bradbury  
Director Regulatory Affairs  
Algoma Power Inc.

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The Applicant's counsel:

Mr. R. Scott Hawkes  
Vice President, Corporate Services and General Counsel  
Algoma Power Inc.

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DATED at Fort Erie, Ontario this 13<sup>th</sup> day of October, 2011.

ALGOMA POWER INC.

By its counsel,



R. Scott Hawkes

## Amendment

The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report (the "EDDVAR Report") provides that during the IRM plan term, the distributor's Group 1 audited account balances will be reviewed and disposed if the preset disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. In its Application, API did not ask for disposition of the Group 1 audited account balances since the Deferral/Variance Account Disposition (2011) – effective until April 30, 2013, received Board approval in January of 2011 and were effective on December 1, 2010. API originally proposed that the current Board approved Rate Riders for Deferral/Variance Account Disposition remain and no further disposition of Group 1 Deferral and Variance Accounts take place prior to the 2013 rate year. Subsequent to submission of its Application and discussion with Board Staff, API has elected to present evidence and seek disposition.

This election has prompted this Amended Application. The amendments are limited to the following sections:

- ❖ The proposed Tariff of Rates – effective January 1, 2012
- ❖ Amended Section, Review and Disposition of Group 1 Deferral and Variance Accounts
- ❖ Inclusion of Schedule "F", Deferral and Variance Account Disposition
- ❖ Amended Schedule "G", Bill Impacts

In this 2nd Amendment, the Power Global Adjustment subaccount 1588 has been removed from the Rate Rider for Deferral/Variance Account Disposition determination pursuant to the Proposed Revised Settlement Agreement dated September 17, 2010 in the matter of EB-2009-0278.

## Preamble

On November 11, 2010, the Ontario Energy Board (the "Board") issued its Decision and Order in the matter of EB-2009-0278; an application by Algoma Power Inc. ("API") for an order approving just and reasonable rates and other charges for the distribution of electricity to be effective July 1, 2010 and January 1, 2011. This Decision and Order was based on a 2011 Test Year.

On December 13, 2010, the Board issued its Rate Order with a Tariff of Rates and Charges effective and implemented on December 1, 2010. The Tariff of Rates and Charges was later amended on January 28, 2011 in EB-2010-0400, amending the Residential R – 2 customer class Rate Rider for the Deferral/Variance Account Disposition. The Board Approved Tariff of Rates and Charges, EB-2010-0400 & EB-2009-0278, is provided in Schedule "A".

A key aspect of the Decision and Order in EB-2009-0278 was the Board's stated intention to calculate a Rural and Remote Rate Protection factor annually for API in order to calculate the annual change in distribution rates and RRRP funding. In its findings the Board stated,

*"The Board intends to calculate an RRRP adjustment factor annually for Algoma Power, with rates and the RRRP amount for the rate year affected accordingly. Every year the Board will communicate the RRRP adjustment factor to Algoma*

*Power to ensure that it is reflected in Algoma Power's rates application. Should Algoma Power not file either an IRM or a cost of service application, the Board will on its own motion initiate a proceeding in this regard."*<sup>1</sup>

In that context, this Application has been prepared in a manner by which API can address the Board's expectation, captioned above, in the form of incentive regulation for electricity distribution rates effective January 1, 2012.

API is proposing a form of incentive regulation ("IR") that combines aspects of the Incentive Regulation Mechanism ("IRM") with the adjustment of electricity distribution rates contemplated in O. Reg. 442/01. A reproduction of O. Reg. 442/01 is provided in Schedule "B".

This Application will address:

1. Price Cap Adjustment;
2. Changes in Provincial and Federal Income Tax Rates;
3. Smart Meter Funding Adder;
4. Revenue-to-Cost Ratios;
5. Retail Transmission Service Rates; and,
6. Review and Disposition of Group 1 Deferral and Variance Accounts.
7. Special Purpose Charge

In addition to aspects of incentive regulation this Application accommodates the particular requirements of O. Reg. 442/01 with respect to the Section 4, subsection (3.2); the RRRP adjustment factor.

API has four customer classifications:

**i. Residential Service Classification**

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the *Ontario Energy Board Act, 1998*) made under the *Ontario Energy Board Act, 1998*.

**RESIDENTIAL – R1**

- This classification refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis.

**RESIDENTIAL – R2**

- This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis.

**ii. Seasonal Customer Service Classification**

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year.

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<sup>1</sup> Decision and Order, EB-2009-0278, dated November 11, 2010, page 8



**iii. Street Lighting Service Classification**

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved OEB street lighting load shape template.

**iv. microFIT Generator Service Classification**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

Price cap adjustment and the adjustment of electricity distribution rates contemplated in O. Reg. 442/01 do not apply to the microFIT Generator Service Classification.

API's electricity distribution rates for Residential Service Classification (both Residential R – 1 and Residential R – 2) are adjusted in accordance with O. Reg. 442/01. The electricity distribution rates for these classes are adjusted in line with the average of rate adjustments of select rate classes of other distributors in the most recent rate orders, as calculated by the Board. The electricity distribution rates for the Seasonal Customer Service Classification and the Street Lighting Service Classification are not subject to the restrictions of O. Reg. 442/01 and may be determined in a manner consistent with a price cap form of incentive regulation.

O. Reg. 442/01 Section 4 Subsection 3.2 references an adjustment as calculated by the Board. In its Decision and Order EB-2009-0278, the Board made a finding related to a methodology that may be used to determine this adjustment. The unresolved issue arising from the settlement proposal in that proceeding was framed as:

*What is the appropriate method of calculating the average rate adjustments of other distributors in order to calculate the rate increase for the customers of API, and the remaining amount that is payable under RRRP?<sup>2</sup>*

The Board found that the class comparator used to determine the average will include the Residential and General Service < 50kW customer classes. Each distributor will be given a weighting of "1" (regardless of size and the number of tariff sheets). The delivery costs will include only the fixed monthly charge and variable distribution charges, and the volumetric assumption will be 800kWh for Residential and 2000kWh for General Service < 50kW. With respect to the time period captured by the average rate increase determination, the Board found that in the context of the Regulation the comparator year is the most recent rate year.

In the Decision and Order EB-2009-0278, the Board defined this rate adjustment factor as the "RRRP adjustment factor". The Board stated its intent to have the RRRP adjustment factor calculated annually with rates and the RRRP amount for the rate year affected accordingly<sup>3</sup>.

In the Revised Settlement Proposal, EB-2009-0278, the parties to the Proposal, for purposes of obtaining a complete settlement, agreed on the application of a future incentive rate mechanism<sup>4</sup>. The excerpted text is shown here:

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<sup>2</sup> Decision and Order, EB-2009-0278, dated November 11, 2010, page 2

<sup>3</sup> Decision and Order, EB-2009-0278, dated November 11, 2010, page 8

<sup>4</sup> Algoma Power Inc. Revised Settlement Proposal, dated September 17, 2010, page 17

**Application of a future Incentive Rate Mechanism**

**Complete Settlement:** For the purpose of obtaining complete settlement of all issues, Algoma agrees to consult with intervenors prior to proposing any future Incentive Rate Mechanism to set rates in non-rebasing periods.

**Evidence:** None

**Supporting parties:** API, SEC, EP and VECC

**Parties taking no position:** None.

On May 25, 2011, API circulated a proposal to all intervenors of record in the matter of EB-2009-0278 and to Board staff. On the basis of the comments received from the intervenors and from Board staff, API modified its proposal and met with intervenor representatives. The price cap and rate setting methodology used in this Application is premised on the outcome of that meeting and the previous discussions.

## Manager's Summary

In determining a price cap adjustment for the customer classes at API, two governing principles have to be considered:

1. The rates for Residential Service Classification (both Residential R – 1 and Residential R – 2) are adjusted in accordance with O. Reg. 442/01, as determined by the Board. The adjustment will be applied to the Monthly Service Charge and Distribution Volumetric Rate.
2. The rates for customer classifications that are not adjusted in accordance with O. Reg. 442/01 (Seasonal and Street Light customer classifications) are adjusted by the price cap adjustment index determined as the annual percentage change in inflation less the X-Factor.

API's 2012 rate adjustment applications has to accommodate both of these considerations and therefore the conventional rate generating models produced by the Board are not suitable. API has used a series of electronic models in EXCEL format to generate 2012 electricity distribution rates; these models accompany this Application.

The following is a discussion of API's Application.

### 1. Price Cap Index Adjustment

API is making this Application consistent with the Board's findings in its December 20, 2006 *Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation for Ontario's Electricity Distributors*, the Board will use the annual percent change in the Implicit Price Index for National Gross Domestic Product (GDP-IPI) for Final Domestic Demand. API acknowledges that upon publication by Statistics Canada, the Board will issue a letter establishing the updated GDP-IPI. Board staff will update the GDP-IPI in each distributor's rate application model in order to calculate the price cap index adjustment for distribution rates for all applicants. API is applying, for distribution rates to be effective January 1 of the rate year; API acknowledges that the Board will use the appropriate measure of GDP-IPI in the final rate application model.

The price cap index adjustment is determined as the annual percentage change in the GDP-IPI less the X-Factor. The X-factor is 0.72% plus a stretch factor. The value of the stretch factor is specific to each distributor for each rate year, and will be one of the following values: 0.2%; 0.4%; or 0.6%. API's distribution system represents a very large geographic area covering approximately 14,200 square kilometers extending 93 km east and approximately 255 km north of the City of Sault Ste. Marie. With the exception of Hydro One Networks Inc., no other LDC in the province has a service territory as large as API's. API serves approximately 11,800 customers, and its distribution system consists of 1,845 kilometers of distribution lines of voltages from 2.4 kV up to 44 kV. There are only 6.3 customers per kilometer of distribution line. Inherent in a distribution system as described here is an operating cost regime that does not lend itself to a comparison with other LDCs in Ontario. For this reason API contends that the implementation of a stretch factor with its basis founded on comparative operating cost per customer is not valid. Therefore API proposes that the midpoint value of 0.4% is the most suitable selection for a stretch factor.

Further substantiation of API's cost characteristics are found in the Board's Decision in the matter of EB-2007-0744, an application by Great Lakes Power Limited ( the predecessor to API) for an Order or Orders approving just and reasonable rates and other service charges for the distribution of electricity. In that Decision the Board wrote;

*“GLPL presents a unique challenge for the Board. In reviewing the record for this case and examining the history of this applicant before the Board it has become clear that conventional ratemaking practice cannot address the issues presented by this applicant.*

*Conventional ratemaking cannot result in a rate that will cover the Company's costs, provide for a reasonable return on investment, while being reasonable from a ratepayer's point of view.*

*This circumstance arises directly out of the characteristics of the Applicant's service area. The Applicant's service area is more than twice the area of the greater Toronto area. It has less than 12,000 customers and has the lowest customer/kilometer ratio in Ontario with only 6.7 customers per kilometer on average. 99.9% of its service area is rugged and sparsely populated wilderness. Its service area is characterized by long runs of distribution wire between customers.*

*This is a high cost, low revenue service area.”*

API is unique in the way its distribution rates are set by the Board. Pursuant to O. Reg. 442/01, and with the exception of the Seasonal and Street Lighting Service Classifications, API's rates are to be adjusted in line with the average of any adjustment to rates approved by the Board for other distributors for the same rate year. Any remaining revenue deficiency related to the revenue requirement of the Residential Class is recovered by API on behalf of its customers through the Rural and Remote Rate Protection (“RRRP”). The rates for the Residential – R1 and Residential – R2 will be determined using the RRRP Adjustment Factor for 2012 as determined by the Board and rates for the Seasonal and Street Light customer classes will be set by an IR adjustment factor as determined by the Board.

The methodology proposed to accomplish the price cap adjustment and rates is explained in detail and are provided in Schedule “C” attached.

## **2. Changes in Provincial and Federal Income Tax Rates**

In its Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors dated September 17, 2008, the Board determined that a 50/50 sharing of the impact of currently known legislated changes, as applied to the tax level reflected in the Board-approved base rates for a distributor, is appropriate.

In API's most recent cost of service electricity distribution rate application, EB-2009-0278, the Board approved recovery of \$499,851 for federal and provincial income taxes in the rate requirement. There was no capital tax component and the corporate tax rate used in this

determination was 28.25%. In this Application for a rate adjustment, API has determined the grossed up tax liability at the forecasted 2012 corporate tax rate of 26.25%.

API proposes that a 50/50 sharing of the impact of changes from the tax level reflected in the Board-approved base rates of 28.25% to the currently known legislated tax level for 2012 of 26.25%. API has estimated that the grossed up income taxes for the 2012 rate year is \$451,868; a reduction of \$47,983. Fifty per cent of this savings will be credited to the consumers in the form of a rate rider.

The details of the Tax Change Rate Rider are provided in Schedule "D" attached and are provided in an EXCEL spreadsheet accompanying this Application.

API proposes a one year income tax rate rider with a sunset date of December 31, 2012; the estimated class specific tax change rate riders are detailed in the following table.

<b>Estimated Tax Change Rate Rider Determination</b>						
<b>Customer Class</b>	<b>Metric</b>	<b>Billing Determinant</b>		<b>Revenue Share</b>	<b>Proportion of Tax Savings</b>	<b>Tax Savings Rate Rider</b>
		<b>kWh</b>	<b>kW</b>			
<b>Residential - R1</b>	kWh	106,119,297		14,426,980	17,456	(0.0002)
<b>Residential - R2</b>	kW		151,952	2,859,067	3,459	(0.0228)
<b>Seasonal</b>	kWh	12,622,297		2,408,811	2,915	(0.0002)
<b>Street Lighting</b>	kWh	791,996		133,872	162	(0.0002)
				19,828,730	23,992	

### 3. Smart Meter Funding Adder

Chapter 3 of the Filing Requirements for Transmission and Distribution Applications dated June 22, 2011 stated that with deployment of smart meters nearing completion, that it expects distributors to file for a final prudence review at the earliest possible opportunity following the availability of audited costs. The Board also approved a sunset date of April 30, 2012 for the Smart Meter Funding Adder ("SMFA") for most distributors in their 2011 rate application. In the matter of EB-2009-0278, the Board approved a SMFA of \$1.00 per metered customer with no sunset date specified.

The SMFA is a tool designed to provide advance funding and to mitigate the anticipated rate impact of smart meter costs when recovery of those costs is approved by the Board (G-2008-0002). The SMFA was not intended to be compensatory (return on and of capital) on a cumulative basis over the term the SMFA was in effect. The SMFA was initially designed to fund future investment, not fully fund prior capital investment.

API proposes to maintain its existing SMFA of \$1.00 per customer with a sunset date of April 30, 2012 at which time API ought to be in a position to file for final prudence review. For reference, API is providing a 2011 IRM3 Smart Meter Rate Calculation Model in Schedule "E" attached; an EXCEL version of the model accompanies this Application.

#### 4. Revenue-to-Cost Ratios

In the Revised Settlement Proposal, EB-2009-0278, the parties to the Proposal, for purposes of obtaining a complete settlement, agreed that the 2010 Cost Allocation Model will be revised such that the 2010 distributions of base revenue will reflect the 2010 Customer and Load Forecast and the 2007 Board Approved distribution rates, EB-2007-0744. The resultant Board approved revenue-to-cost ratios which measure the relationship between the revenues expected from a class of customers and the level of costs allocated to that class are:

<b>Customer Class</b>	<b>Board Approved Revenue to Cost Ratio</b>
Residential R - 1	114.1%
Residential R - 2	59.8%
Seasonal Customers	115.0%
Street Lighting	43%

The Board had established target ratio ranges for Ontario electricity distributors in its report Application of Cost Allocation for Electricity Distributors, dated November 28, 2007. In a report dated March 31, 2011, Review of Electricity Distribution Cost Allocation Policy, EB-2010-0219, the Board changed the ranges for the GS 50 to 4,999 kW and Sentinel Lighting classes, all other ranges remain unchanged from the 2007 Report. These new ranges are to be implemented in cost of service rate applications starting with the 2012 rate year<sup>5</sup>.

API proposes to adjust its class specific revenue to cost ratio in a manner consistent with IRM3 using the ranges for Ontario electricity distributors in its report Application of Cost Allocation for Electricity Distributors, dated November 28, 2007. Those ranges adapted to the API customer class structure and approved by the Board in EB-2009-0278 are shown below.

<b>Customer Class</b>	<b>Range</b>
Residential R - 1	85% – 115%
Residential R - 2	80% - 180%
Seasonal Customers	85% – 115%
Street Lighting	70% - 120%

Arising from the Board's Decision in EB-2009-0278, the revenue to cost ratio for the Residential R – 1 and Seasonal customer classes are at or near the upper boundary of the Board's ranges shown above. The Residential R – 2 customer class is approximately 20 percentage points below the lower boundary of the range. In order to gain any meaningful movement of the Residential R – 2 and Street Lighting customer classes toward the lower boundary of the ranges it will be necessary to move the revenue to cost ratio of the Residential R – 1 and Seasonal customer classes toward unity. Therefore, the Residential R – 1 and Seasonal customer classes will become co-beneficiaries of the movement of costs to the Residential R – 2 and Street Lighting customer classes.

<sup>5</sup> Report of the Board, Review of Electricity Distribution Cost Allocation Policy, EB-2010-0219, page 35

API proposes to incrementally move the Residential R – 2 and Street Lighting customer classes toward the lower boundary of the range in four equal steps; 25% of the gap between the current revenue to cost ratio to the respective lower boundary. The Residential R – 1 and Seasonal classes will benefit from the shifting of costs proportionally based on their respective shares of the Board approved service revenue requirement. The targets for the Residential R – 2 and Street Lighting customer classes are shown below.

<b>Customer Class</b>	<b>Target</b>
Residential R - 1	Beneficiary
Residential R - 2	64.85%
Seasonal Customers	Beneficiary
Street Lighting	49.75%

API is proposing a form of IR that combines aspects of the 3<sup>rd</sup> Generation Incentive Regulation Mechanism with the adjustment of electricity distribution rates contemplated in O. Reg. 442/01. Therefore with the customer class specific influences from each of the guiding principles it is necessary to adjust the revenue to cost ratio of each customer class prior to affixing a price cap escalator. This process is discussed in more detail in Schedule “C”, the Rate Indexing Methodology.

## 5. Retail Transmission Service Rates

The current API Board approved Retail Transmission Service Rates (“RTSR”) are premised on historical adjustments and the approved 2010 Ontario Uniform Transmission Rates (“UTRs”) and were implemented on December 1, 2010. With only one month of historical comparison of costs and revenues available from the most recent year, API proposes that for rates effective January 1, 2012, the RSTR be adjusted in line with the January 18, 2011 Board approved UTR’s that became effective January 1, 2011. The 2011 UTRs are shown below:

Uniform Transmission Rates	kW Monthly Rates		Change
	Jan 1, 2010	Jan 1, 2011	
Network Service Rate	<u>\$2.97</u>	<u>\$3.22</u>	<u>+8.42%</u>
Line Connection Service Rate	\$0.73	\$0.79	
Transformation Connection Service Rate	<u>\$1.71</u>	<u>\$1.77</u>	
Total Connection Service Rates	<u>\$2.44</u>	<u>\$2.56</u>	<u>+4.92%</u>

The proposed RTSR effective January 1, 2012 are shown below.

Service Classification	Board Approved	2012 Proposed	
<b>Residential - R1</b>			
Retail Transmission Rate - Network Service Rate	0.0057	0.0062	per kWh
Retail Transmission Rate - Line and Connection Service Rate	0.0047	0.0049	per kWh
<b>Residential - R2</b>			
Retail Transmission Rate - Network Service Rate	2.1218	2.3004	per kW
Retail Transmission Rate - Line and Connection Service Rate	1.6634	1.7452	per kW
Retail Transmission Rate - Network Service Rate - Interval metered > 1,000 kW	2.2508	2.4403	per kW
Retail Transmission Rate - Line and Connection Service Rate - Interval metered > 1,000 kW	1.8384	1.9288	per kW
<b>Seasonal Customers</b>			
Retail Transmission Rate - Network Service Rate	0.0057	0.0062	per kWh
Retail Transmission Rate - Line and Connection Service Rate	0.0047	0.0049	per kWh
<b>Street Lighting</b>			
Retail Transmission Rate - Network Service Rate	1.6002	1.7349	per kW
Retail Transmission Rate - Line and Connection Service Rate	1.2859	1.3491	per kW

## 6. Review and Disposition of Group 1 Deferral and Variance Accounts

API is requesting disposition of its audited Group 1 Deferral and Variance Accounts as at December 31, 2010 with interest projected to December 31, 2011. The Group 1 accounts, excluding Power Global Adjustment, with projected interest are in a credit balance of \$351,578. The resultant threshold test is \$0.0019/kWh; exceeding the threshold amount of \$0.001/kWh.

Details of the account balances are provided in the Deferral / Variance Workform for 2012 electricity distribution rate applications, dated July 29, 2011. The class specific rate riders have been determined using the Board approved model used in API's last cost of service rate application, EB-2009-0278. API is requesting a sunset set date of May 31, 2013 therefore permitting disposition over a seventeen month period. This sunset date will coincide with the current rate rider arising from EB-2009-0278 and result in more stable rates over the period through to May 31, 2013.

Both of these models are provided in Schedule "F", Deferral and Variance Account Disposition. Excel versions of the models accompany this Application.

In summary, the requested class specific rate riders are shown in below:

Rate Rider for Deferral/Variance Account Disposition #2 – effective until May 31, 2013	
Residential – R1	\$(0.0013)/kWh
Residential – R2	\$(0.6172)/kW
Seasonal	\$(0.0013)/kWh
Street Lighting	\$(0.0013)/kWh



API is not seeking disposition of Account 1590, Recovery of Regulatory Asset Balance. The sunset for the recovery rate rider approved in EB-2007-0744 was December 31, 2010, however due to the annual cycle for the Seasonal Customer class not all recoveries have been accounted as at December 31, 2010.

## **7. Special Purpose Charge**

In section 3.1.1 of Chapter 3 of the Filing Requirements for Transmission and Distribution Applications dated June 22, 2011, the Board expects that requests for disposition of the balance in "Sub-account 2010 SPC Assessment Variance" and associated carrying charges will be addressed as part of the proceedings to set rates for the 2012 rate year.

API bills its Seasonal customers on an annual cycle; therefore not all consumption up to June 30, 2011 has been complete. API will request disposition of Sub-account 2010 SPC Assessment Variance balance no later than April 15, 2012.

## Proposed Tariff of Rates – Effective January 1, 2012

### RESIDENTIAL SERVICE CLASSIFICATION

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the *Ontario Energy Board Act, 1998*) made under the *Ontario Energy Board Act, 1998*.

#### RESIDENTIAL – R1

This classification refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	21.29
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0299
Rate Rider for Deferral/Variance Account Disposition – effective until May31, 2013	\$/kWh	0.0044
Rate Rider for Deferral/Variance Account Disposition #2 – effective until May31, 2013	\$/kWh	(0.0013)
Rate Rider for Tax Change – effective until December 31, 2012	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0062
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049

#### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

## RESIDENTIAL – R2

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis.

## APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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## MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	596.12
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kW	2.6574
Rate Rider for Deferral/Variance Account Disposition – effective until May 31, 2013	\$/kW	2.1951
Rate Rider for Deferral/Variance Account Disposition #2 – effective until May31, 2013	\$/kW	(0.6172)
Rate Rider for Tax Change – effective until December 31, 2012	\$/kW	(0.0228)
Retail Transmission Rate – Network Service Rate	\$/kW	2.3004
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7452
Retail Transmission Rate – Network Service Rate – Interval Metered > 1,000 kW	\$/kW	2.4403
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered > 1,000 kW	\$/kW	1.9288

## MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

## SEASONAL CUSTOMERS SERVICE CLASSIFICATION

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year.

### APPLICATION

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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	25.85
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0994
Rate Rider for Deferral/Variance Account Disposition – effective until May 31, 2013	\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition #2 – effective until May31, 2013	\$/kWh	(0.0013)
Rate Rider for Deferral/Variance Account Disposition – effective until November 30, 2015	\$/kWh	0.0307
Rate Rider for Tax Change – effective until December 31, 2012	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0062
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

## STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved OEB street lighting load shape template.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	0.97
Distribution Volumetric Rate	\$/kWh	0.1815
Rate Rider for Deferral/Variance Account Disposition – effective until May 31, 2013	\$/kWh	0.0047
Rate Rider for Deferral/Variance Account Disposition #2 – effective until May31, 2013	\$/kWh	(0.0013)
Rate Rider for Tax Change – effective until December 31, 2012	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7349
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3491

### MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

## **microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component – effective September 21, 2009**

Service Charge	\$	5.25
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## Bill Impacts

The table shown below summarizes the bill impacts arising from the methodology and assumptions used in this Application.

Rate Impacts Summary Arising from this Application								
Customer Class	Usage Profile		Delivery Charges			Total Bill		
	kWh	kW	Current	Proposed	% Chg.	Current	Proposed	% Chg.
Residential R1	800	-	58.00	58.18	0.3%	128.05	128.23	0.1%
Residential R1	2,000	-	112.12	112.01	-0.1%	298.89	298.78	0.0%
Residential R2	90,000	225	2,595.15	2,533.84	-2.4%	12,573.51	12,504.23	-0.6%
Seasonal	287	-	62.23	61.66	-0.9%	94.78	94.14	-0.7%
Street Lighting	25,000	71	4,594.94	5,272.08	14.7%	7,984.43	8,749.61	9.6%

## **Schedule “A”**

### **Board Approved Tariff of Rates and Charges EB-2010-0400 & EB-2009-0278**



**Algoma Power Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date February 1, 2011**  
**except for the microFIT Generator Class effective date of September 21, 2009**

**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0400  
EB-2009-0278

## **RESIDENTIAL SERVICE CLASSIFICATION**

For the purposes of rates and charges, a residential service is defined in two ways:

- i) a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter, and
- ii) consumers who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the *Ontario Energy Board Act, 1998*) made under the *Ontario Energy Board Act, 1998*.

### **RESIDENTIAL – R1**

This classification refers to a Residential service with a demand of less than, or is forecast to be less than, 50 kilowatts, and which is billed on an energy basis.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	20.92
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0294
Rate Rider for Deferral/Variance Account Disposition – effective until May 31, 2013	\$/kWh	0.0044
Rate Rider for Deferral/Variance Account Disposition – effective until December 31, 2010	\$/kWh	(0.0041)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

**Algoma Power Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date February 1, 2011**  
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approved schedules of Rates, Charges and Loss Factors**

EB-2010-0400  
EB-2009-0278

## **RESIDENTIAL – R2**

This classification refers to a Residential service with a demand equal to or greater than, or is forecast to be equal to or greater than, 50 kilowatts, and which is billed on a demand basis.

## **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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## **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	596.12
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kW	2.5728
Rate Rider for Deferral/Variance Account Disposition – effective until May 31, 2013	\$/kW	2.1951
Rate Rider for Deferral/Variance Account Disposition – effective until December 31, 2010	\$/kW	(0.2025)
Retail Transmission Rate – Network Service Rate	\$/kW	2.1218
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6634
Retail Transmission Rate – Network Service Rate – Interval Metered > 1,000 kW	\$/kW	2.2508
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered > 1,000 kW	\$/kW	1.8384

## **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

**Algoma Power Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date February 1, 2011**  
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**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0400  
EB-2009-0278

## **SEASONAL CUSTOMERS SERVICE CLASSIFICATION**

This classification includes all services supplied to single-family dwelling units for domestic purposes, which are occupied on a seasonal/intermittent basis. A service is defined as Seasonal if occupancy is for a period of less than eight months of the year.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	26.07
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.1001
Rate Rider for Deferral/Variance Account Disposition – effective until May 31, 2013	\$/kWh	0.0045
Rate Rider for Deferral/Variance Account Disposition – effective until November 30, 2015	\$/kWh	0.0307
Rate Rider for Deferral/Variance Account Disposition – effective until December 31, 2010	\$/kWh	(0.0041)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

**Algoma Power Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date February 1, 2011**  
**except for the microFIT Generator Class effective date of September 21, 2009**

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approved schedules of Rates, Charges and Loss Factors**

EB-2010-0400  
EB-2009-0278

## **STREET LIGHTING SERVICE CLASSIFICATION**

This classification refers to an account for roadway lighting. The consumption for these unmetered accounts will be based on the calculated connection load times the calculated hours of use established in the approved OEB street lighting load shape template.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	0.96
Distribution Volumetric Rate	\$/kWh	0.1537
Rate Rider for Deferral/Variance Account Disposition – effective until May 31, 2013	\$/kWh	0.0047
Rate Rider for Deferral/Variance Account Disposition – effective until December 31, 2010	\$/kWh	(0.0016)
Retail Transmission Rate – Network Service Rate	\$/kW	1.6002
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2859

### **MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administration Charge (if applicable)	\$	0.25

**Algoma Power Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date February 1, 2011**  
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**This schedule supersedes and replaces all previously  
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0400  
EB-2009-0278

## **microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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### **MONTHLY RATES AND CHARGES – Delivery Component – effective September 21, 2009**

Service Charge	\$ 5.25
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**Algoma Power Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date February 1, 2011**  
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EB-2010-0400  
EB-2009-0278

## ALLOWANCES

Transformer Allowance for Ownership – per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

## SPECIFIC SERVICE CHARGES

### APPLICATION

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#### Customer Administration

Arrears certificate (credit reference)	\$	15.00
Statement of Account	\$	15.00
Pulling Post Dated Cheques	\$	15.00
Duplicate Invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement Letter	\$	15.00
Income Tax Letter	\$	15.00
Notification charge	\$	15.00
Account History	\$	15.00
Credit Reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheques	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

#### Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection - during regular business hours	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect Charges - at meter during regular hours	\$	65.00
Disconnect/Reconnect Charges - at meter after regular hours	\$	185.00
Disconnect/Reconnect Charges at Pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00

Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00

**Algoma Power Inc.**  
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		EB-2010-0400
		EB-2009-0278
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
Service Call - customer owned equipment	\$	30.00
Service Call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00

## **RETAIL SERVICE CHARGES (if applicable)**

### **APPLICATION**

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Retail Service Charges refer to services provided by Algoma Power Inc. to retailers or customers related to the supply of competitive electricity and are defined in the 2006 Electricity Distribution Rate Handbook.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

## **LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

**Algoma Power Inc.**  
**TARIFF OF RATES AND CHARGES**  
**Effective and Implementation Date February 1, 2011**  
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Total Loss Factor – Secondary Metered Customer  
Total Loss Factor – Primary Metered Customer

EB-2010-0400  
EB-2009-0278  
1.0864  
1.0755



## **Schedule “B”**

### **A Reproduction of O. Reg. 442/01**

# Rural or Remote Electricity Rate Protection, O. Reg. 442/01



Current version: in force since Oct 8, 2009

Link to the [latest version](http://www.canlii.org/en/on/laws/regu/o-reg-442-01/latest/) : <http://www.canlii.org/en/on/laws/regu/o-reg-442-01/latest/>

Stable link to [this version](http://www.canlii.org/en/on/laws/regu/o-reg-442-01/76257/) : <http://www.canlii.org/en/on/laws/regu/o-reg-442-01/76257/>

Currency: Last updated from the [e-Laws](#) site on 2011-04-22

## Ontario Energy Board Act, 1998 Loi de 1998 sur la commission de l'énergie de l'Ontario

### ONTARIO REGULATION 442/01

#### RURAL OR REMOTE ELECTRICITY RATE PROTECTION

**Consolidation Period:** From October 8, 2009 to the [e-Laws currency date](#).

Last amendment: O. Reg. 391/09.

*This Regulation is made in English only.*

#### Definitions

1. (1) In this Regulation,

“government premises” means premises occupied by the Crown in right of Canada or Ontario or a facility that is funded in whole or in part by the Crown in right of Canada or Ontario, but does not include premises occupied by,

(a) Canada Post Corporation, the Services Corporation or a subsidiary of the Services Corporation, or

(b) social housing, a library, a recreational or sports facility, or a radio, television or cable television facility;

“IESO” and “IESO-controlled grid” have the same meaning as in the *Electricity Act, 1998*;

“market participant” means a market participant under the *Electricity Act, 1998*;

“rate protection” means rate protection under section 79 of the Act;

“remote area” means a part of Ontario not connected to the IESO-controlled grid that receives electricity from Hydro One Remote Communities Inc.;

“residential premises” means a dwelling occupied as a residence continuously for at least eight months of the year and, where the residential premises is located on a farm, includes other farm premises associated with the residential electricity meter;

“rural area” means those parts of Ontario connected to the IESO-controlled grid that, before March 31, 1999, received electricity from Ontario Hydro and, at the time subsection 26 (1) of the *Electricity Act, 1998* comes into force, are receiving electricity from Hydro One Networks Inc.;

“Services Corporation” has the same meaning as in the *Electricity Act, 1998*. O. Reg. 442/01, s. 1 (1); O. Reg. 383/04, s. 1 (1); O. Reg. 391/09, s. 1.

(2) Revoked: O. Reg. 383/04, s. 1 (2).

### **Eligibility for rate protection**

2. In addition to the persons described in subsection 79 (2) of the Act, the following classes of consumers in Ontario are eligible for rate protection:

1. Revoked: O. Reg. 383/04, s. 2.

2. Consumers who occupy residential premises in a rural area and who, if section 108 of the *Power Corporation Act* had not been repealed by section 28 of Schedule E to the *Energy Competition Act, 1998* and electricity had continued to be distributed by Ontario Hydro, would have been entitled, pursuant to section 108 of the *Power Corporation Act* as it read on March 31, 1999, to pay Ontario Hydro a discounted rate for the electricity they consumed.

3. Consumers who occupy residential premises in an area referred to in Schedule 16, if Ontario Hydro distributed electricity in the area before December 16, 1997 and electricity in the area is now distributed by a distributor connected to the IESO-controlled grid, other than a subsidiary of Hydro One Networks Inc.

4. Consumers who occupy premises, other than government premises, in a remote area.

5. Consumers,

i. who are treated as residential-rate class customers under Ontario Regulation 445/07 (Reclassifying Certain Classes of Consumers as Residential-Rate Class Customers: Section 78 of the Act) made under the Act, or

ii. who occupy residential premises in an area served by a distributor where,

A. the distributor is licensed to serve the consumers,

B. the area is not less than 10,000 square kilometres in size, and

C. the average customer density for the distributor is less than seven customers per kilometre of distribution line. O. Reg. 442/01, s. 2; O. Reg. 262/03, s. 1; O. Reg. 383/04, s. 2; O. Reg. 446/07, s. 1; O. Reg. 391/09, s. 2.

3. Revoked: O. Reg. 383/04, s. 3.

### **Amount of rate protection: 2004 and 2005**

4. (1) The total amount of rate protection available for eligible consumers in each of the years 2004 and 2005 is \$127 million, plus the amount calculated under subsection (2) for the year. O. Reg. 442/01, s. 4 (1); O. Reg. 383/04, s. 4 (1).

(1.1) The total amount of rate protection for eligible consumers in each year after 2005 shall not exceed \$127 million plus the amount calculated under subsections (2) and (3.1) and shall be based on the amount of rate protection provided by the distributor to eligible consumers for the previous year. O. Reg. 335/07, s. 1 (1).

(2) For each year, the Board shall calculate the amount by which Hydro One Remote Communities Inc.’s forecasted revenue requirement for the year, as approved by the Board, exceeds Hydro One Remote Communities Inc.’s forecasted consumer revenues for the year, as approved by the Board. O. Reg. 442/01, s. 4 (2); O. Reg. 383/04, s. 4 (3).

(3) For the purpose of subsection (2), Hydro One Remote Communities Inc.’s forecasted consumer revenues for a year shall be based on the rate classes set out in Transitional Rate Order RP-1998-0001 made by the Board and on the rates set out for those classes in the most recent rate order made by the Board. O. Reg. 442/01, s. 4 (3).

(3.1) For each year, in respect of the rates for a distributor serving consumers described in paragraph 5 of section 2, the Board shall calculate the amount by which the distributor’s forecasted revenue

requirement for the year, as approved by the Board, exceeds the distributor's forecasted consumer revenues for the year, as approved by the Board. O. Reg. 335/07, s. 1 (2).

(3.2) For the purpose of subsection (3.1), the distributor's forecasted consumer revenues for a year shall be based on the rate classes and on the rates set out for those classes in the most recent rate order made by the Board and shall be adjusted in line with the average, as calculated by the Board, of any adjustment to rates approved by the Board for other distributors for the same rate year. O. Reg. 335/07, s. 1 (2).

(4) For each year, the Board shall calculate the amount of rate protection for individual consumers referred to in subsection 79 (2) of the Act and in section 2 of this Regulation in a manner that ensures that the total amount of rate protection for those consumers is equal to the total amount of rate protection available for the year under subsection (1) or (1.1), according to the following rules:

1. Revoked: O. Reg. 383/04, s. 4 (5).
2. For each of the areas referred to in Schedule 16, the Board shall take reasonable steps to ensure that, for each month, the total amount of rate protection for consumers in the area who are in the class described in paragraph 3 of section 2 is the total monthly amount set out for that area in Schedule 16.
3. The Board shall take reasonable steps to ensure that an amount equal to the amount calculated under subsections (2) and (3.1) for the year is used to provide rate protection to consumers who are in the class described in paragraphs 4 and 5 of section 2.
4. After paragraphs 2 and 3 are complied with, the Board shall take reasonable steps to ensure that the remainder of the total amount of rate protection available under subsections (1) and (2) is used to provide rate protection to,
  - i. the persons described in subsection 79 (2) of the Act, and
  - ii. the consumers who are in the class described by paragraph 2 of section 2. O. Reg. 442/01, s. 4 (4); O. Reg. 262/03, s. 2; O. Reg. 383/04, s. 4 (4-6); O. Reg. 335/07, s. 1 (3).

(5) Any distributor that distributes electricity to eligible consumers shall provide, on a quarterly basis, such information relating to this Regulation as the Board may require, in a form specified by the Board. O. Reg. 383/04, s. 4 (7).

### **Compensation for distributors**

5. (1) The Board shall calculate the amount of the charge to be collected by the IESO under subsection (5) for each kilowatt hour of electricity that is withdrawn from the IESO-controlled grid, as determined in accordance with the market rules, for use by consumers in Ontario, so that the total amount forecast to be collected is equal to the total amount of rate protection to be provided. O. Reg. 383/04, s. 5 (1); O. Reg. 391/09, s. 3 (1).

(2) At least 60 days before the end of each calendar year, the IESO shall submit to the Board,

- (a) a forecast of the number of kilowatt hours of electricity that will be withdrawn from the IESO-controlled grid, as determined in accordance with the market rules, for use by consumers in Ontario during the next calendar year; and
- (b) supporting documentation for the forecast. O. Reg. 442/01, s. 5 (2); O. Reg. 391/09, s. 3 (2, 3).

(3) The forecast shall be derived from information submitted to the Board under section 19 of the *Electricity Act, 1998* in respect of the next fiscal year O. Reg. 442/01, s. 5 (3).

(4) The IESO shall give a copy of the forecast and supporting documentation to Hydro One Networks Inc. O. Reg. 442/01, s. 5 (4); O. Reg. 391/09, s. 3 (4).

(5) The IESO shall collect the charge calculated by the Board under subsection (1) from market participants and any other person who, with the approval of the IESO, withdraws electricity from the IESO-controlled grid for use by consumers in Ontario. O. Reg. 442/01, s. 5 (5); O. Reg. 391/09, s. 3 (5).

(6) A distributor or retailer who bills a consumer for electricity shall aggregate the amount that the consumer is required to contribute to the compensation required by subsection 79 (3) of the Act with the wholesale market service rate described in the Electricity Distribution Rate Handbook issued by the Board, as it read on October 31, 2001. O. Reg. 442/01, s. 5 (6).

(7) Each month, the IESO shall pay the charges it collected under subsection (5) in the preceding month to Hydro One Networks Inc. O. Reg. 442/01, s. 5 (7); O. Reg. 391/09, s. 3 (6).

(8) Hydro One Networks Inc. shall pay the amounts it receives under subsection (7) into a separate account. O. Reg. 442/01, s. 5 (8).

(9) Each month, Hydro One Networks Inc. shall, from the account referred to in subsection (8), pay distributors the compensation to which they are entitled under subsection 79 (3) of the Act. O. Reg. 442/01, s. 5 (9).

(10), (11) Revoked: O. Reg. 383/04, s. 5 (2).

(12) If the amount collected under subsection (5) in a year exceeds the total amount of rate protection available for eligible consumers under subsection 4 (1) or (1.1) in the year, the excess less the amount used to provide rate protection under subparagraph 4 iii of subsection 4 (4) shall be applied against the amount necessary to compensate distributors who are entitled to compensation under subsection 79 (3) of the Act for the following year. O. Reg. 383/04, s. 5 (3).

(13) If the amount collected under subsection (5) in a year is less than the total amount of rate protection available for eligible consumers under subsection 4 (1) or (1.1) in the year, the difference plus the amount used to provide rate protection under subparagraph 4 iii of subsection 4 (4) shall be added to the amount necessary to compensate distributors who are entitled to compensation under subsection 79 (3) of the Act for the following year. O. Reg. 383/04, s. 5 (4).

(14) Any interest or other income earned on the account referred to in subsection (8) shall be held in the account and shall be used for the purpose of subsection (9). O. Reg. 442/01, s. 5 (14).

6. Revoked: O. Reg. 383/04, s. 6.

7. Omitted (revokes other Regulations). O. Reg. 442/01, s. 7.

8. Omitted (provides for coming into force of provisions of this Regulation). O. Reg. 442/01, s. 8.

SCHEDULES 1-15 Revoked: O. Reg. 383/04, s. 7.

#### SCHEDULE 16 OTHER AREAS

Area	Total Monthly Amount of Rate Protection
Attawapiskat	\$53,333.33
Fort Albany	30,000.00
Kashechewan	50,000.00

O. Reg. 442/01, Sched. 16.

## **Schedule “C”**

### **API 2012 Distribution Rate Indexing Methodology**

### The 2011 Board Approved Rate Design, EB-2009-0278

The starting point for 2012 electricity distribution rate design is the fully allocated Board Approved 2011 revenue requirement. The table shown below is the Board approved 2011 revenue requirement of \$19,828,731<sup>6</sup>.

#### Board Approved EB-2009-0278 Equivalent Distribution Rates

2011 Distribution Base Rate Determination											
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split		Distribution Rates		Revenues		
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Residential - R1	kWh	8039	106,119,297		13.6%	86.4%	20.41	0.1174	1,968,810	12,458,170	14,426,980
Residential - R2	kW	48		151,952	12.0%	88.0%	596.12	16.5559	343,365	2,515,702	2,859,067
Seasonal	kWh	3660	12,622,297		43.8%	56.2%	24.00	0.1073	1,054,008	1,354,803	2,408,811
Street Lighting	kWh	1052	791,996		0.0%	100.0%	-	0.1690	-	133,872	133,872
									<b>3,366,183</b>	<b>16,462,548</b>	<b>19,828,731</b>

The equivalent distribution rates shown in this table are those rates required to recover the revenue requirement in the absence of the RRRP funding and represent the full allocation to the customer classes.

### Price Cap Indexing of Equivalent Distribution Rates

In order to price cap the current equivalent distribution rates assumption of key indices are required. API acknowledges that the Board will update these indices in a timely manner as appropriate data becomes available. For purposes of rate design, API has estimated the following metrics.

Incentive Regulation Price Cap Metrics	
RRRP Adjustment Factor (estimated)	1.75%
Implicit Price Index (estimated)	1.80%
Productivity Factor	0.60%
Stretch Factor (mid point)	0.40%
Price Cap Index (calculated)	0.80%

The following table provides the equivalent distribution rates for the 2012 rate year determined on the basis of these estimated metrics. The fixed and variable rate components have been indexed by the calculated price cap index of 0.8%. The customer counts, load volumes and respective revenue allocations to the classes are those approved by the Board for 2011 in EB-2009-0278. The resultant price capped revenue requirement for 2012 is \$19,987,361.

<sup>6</sup> EB-2009-0278 Approved Draft Rate Order, November 22, 2010, Appendix B

**Application of Incentive Regulation Price Cap to Equivalent Distribution Rates**  
**Price Cap Index (Estimated) 0.80%**

2012 Distribution Price Indexed Electricity Distribution Rates											
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split		Distribution Rates		Revenues		
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Residential - R1	kWh	8039	106,119,297		13.6%	86.4%	20.57	0.1183	1,984,560	12,557,836	14,542,396
Residential - R2	kW	48		151,952	12.0%	88.0%	600.89	16.6883	346,112	2,535,828	2,881,940
Seasonal	kWh	3660	12,622,297		43.8%	56.2%	24.19	0.1082	1,062,440	1,365,642	2,428,082
Street Lighting	kWh	1052	791,996		0.0%	100.0%	-	0.1704	-	134,943	134,943
									<b>3,393,112</b>	<b>16,594,248</b>	<b>19,987,361</b>

### Revenue to Cost Ratio Update

In EB-2009-0278, the Board approved the following class revenue to cost ratios.

Customer Class	Board Approved Revenue to Cost Ratio
Residential R - 1	114.1%
Residential R - 2	59.8%
Seasonal Customers	115.0%
Street Lighting	43%

For 2012, API proposed to modify these ratios to adjust for the under contributions of the Residential – R2 class and the Street Lighting class. API proposes to move each toward the lower boundary of the Board's guideline in annual 25% increments. The Residential R – 1 and the Seasonal classes become the beneficiaries of these changes. The target revenue to cost ratios for the 2012 rate year are shown in the table below.

Customer Class	2012 Rate Year Targets
Residential R - 1	Beneficiary
Residential R - 2	64.9%
Seasonal Customers	Beneficiary
Street Lighting	49.7%

The following table outlines the derivation of the 2012 proposed revenue to cost ratios. The ratios are based on the Board approved 2011 cost allocation and are applied to the 2012 price capped revenue requirement shares of the four classes.



**Adjustment to the 2011 Board Approved Revenue to Cost Ratios**

<b>2011 Cost Allocation Results</b>									
	Cost Allocation Revenue Requirement	Revenue Requirement Allocation Percentage	Cost Allocation Misc.	Cost Allocation Misc. Percentage	2011 Service Revenue Requirement	2011 Misc. Revenue	2011 Base Revenue Requirement		
Residential - R1	12,066,293	63.7%	217,490	63.4%	12,876,372	234,623	12,641,749		
Residential - R2	4,569,290	24.1%	88,133	25.7%	4,876,052	95,075	4,780,977		
Seasonal	1,995,675	10.5%	32,431	9.5%	2,129,655	34,986	2,094,669		
Street Lighting	296,807	1.6%	5,003	1.5%	316,734	5,397	311,336		
	18,928,065	100.0%	343,057	100.0%	20,198,813	370,082	19,828,731		

<b>Board Approved 2011 Base Distribution Rate Cost Allocation Design</b>									
	2011 Approved Revenue @ 100% R/C	Revenue Proportions @ 100% R/C	Approved Proportion of Revenue	Base Revenue @ Approved Proportion	Over/(Under) Contributing	Approved Revenue to Cost Ratio	2011 Cost Allocation R/C	Board's Guideline	Target R/C Ratio
Residential - R1	12,641,749	63.8%	72.8%	14,426,980	1,785,231	114.1%	116.7%	85-115%	Beneficiary
Residential - R2	4,780,977	24.1%	14.4%	2,859,067	(1,921,909)	59.8%	39.5%	80-180%	59.8%
Seasonal	2,094,669	10.6%	12.1%	2,408,811	314,142	115.0%	149.9%	85-115%	115.0%
Street Lighting	311,336	1.6%	0.7%	133,872	(177,464)	43.0%	15.9%	70-120%	43.0%
	19,828,731	100.0%		19,828,731					

<b>Proposed 2012 Base Distribution Rate Cost Allocation Design</b>									
	2012 Forecasted Revenue @ 100% R/C	Revenue Proportions @ 100% R/C	Proposed Proportion of Revenue	Base Revenue @ Proposed Proportion	Over/(Under) Contributing	Proposed Revenue to Cost Ratio	2010 Cost Allocation R/C	Board's Guideline	Target R/C Ratio
Residential - R1	12,742,883	63.8%	71.6%	14,313,224	1,570,341	112.3%	116.71%	85-115%	Beneficiary
Residential - R2	4,819,225	24.1%	15.6%	3,127,677	(1,691,548)	64.9%	39.52%	80-180%	64.9%
Seasonal	2,111,427	10.6%	12.0%	2,390,488	279,062	113.2%	149.94%	85-115%	Beneficiary
Street Lighting	313,827	1.6%	0.8%	155,972	(157,855)	49.7%	15.92%	70-120%	49.7%
	19,987,361	100.0%	100.0%	19,987,361					

Note 1: The target Revenue to Cost Ratio for the Residential R-2 Class is 25% of the gap to the nearest boundary.  
Note 2: The target Revenue to Cost Ratio for the Street Lighting Class is 25% of the gap to the nearest boundary.  
Note 3: The Residential R - 1 and Seasonal Classes are the co-beneficiaries of these adjustments.

The resultant class revenue to cost ratios are shown below.

<b>Customer Class</b>	<b>Proposed 2012 Revenue to Cost Ratios</b>
Residential R - 1	112.3%
Residential R - 2	64.9%
Seasonal Customers	113.2%
Street Lighting	49.7%

### Derivation of 2012 Proposed Distribution Rates and 2012 RRRP Funding Amount

By virtue of O. Reg. 442/01, the Residential R – 1 and Residential R – 2 distribution rates are the currently approved rates adjusted by the RRRP Adjustment Factor, as determined by the Board.

In this rate design, API has estimated the RRRP Adjustment Factor for 2012 to be 1.75%. API acknowledges that the Board will apply the appropriate RRRP Adjustment Factor when the data becomes available.

#### Determination of Residential R1 & R2 2012 Distribution Rates and RRRP Funding

2012 Distribution Base Rate Determination											
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split		Distribution Rates		Revenues		
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Residential - R1	kWh	8039	106,119,297		13.6%	86.4%	20.25	0.1165	1,953,286	12,359,938	14,313,224
Residential - R2	kW	48		151,952	12.0%	88.0%	652.13	18.1113	375,624	2,752,053	3,127,677
									<b>2,328,910</b>	<b>15,111,990</b>	<b>17,440,900</b>
Application of Rate Indexing Methodology											
Delivery Charges Indexed by Simple Average of Other LDC Increases in Current Year											
Simple Average Increase in Delivery Charge for 2012 using the Board Determination											1.75%
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split		Distribution Rates		Revenues		
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Residential - R1	kWh	8039	106,119,297		39.3%	60.7%	21.29	0.0299	2,053,427	3,174,506	5,227,933
Residential - R2	kW	48		151,952	46.8%	53.2%	606.55	2.6178	349,374	397,784	747,158
Hold Residential - R2 Fixed Charge at \$596.12					46.0%	54.0%	596.12	2.6574	343,365	403,792	747,158
									<b>2,396,793</b>	<b>3,578,298</b>	<b>5,975,091</b>
The Rural and Remote Rate Protection Amount Required for 2012											<b>\$11,465,810</b>

The class revenue shares have been allocated on the basis of the updated revenue to cost ratios for these classes. The RRRP Funding amount for 2012 has been calculated at \$11,465,810. It is the difference between the revenue allocated to these classes and the revenue recovered at the adjusted distribution rates.

Rates for the Seasonal and Street Light customer classes are determined on the basis of the revised revenue to cost ratios and the application of the Price Cap Index. API acknowledges that the Board will apply the appropriate Price Cap when the data becomes available. The rate determination is shown below.

#### Determination of Seasonal and Street Lighting Distribution Rates

2012 Distribution Base Rate Determination											
Customer Class	Metric	Average # of Customers	Billing Determinant		F/V Split		Distribution Rates		Revenues		
			kWh	kW	Fixed Allocation	Variable Allocation	Monthly Service Charge	Variable Charge	Fixed	Variable	Total Revenue
Seasonal	kWh	3660	12,622,297		47.5%	52.5%	25.85	0.0994	1,135,482	1,255,006	2,390,488
Street Lighting	kWh	1052	791,996		0.0%	100.0%	-	0.1969	-	155,972	155,972
Street Lighting					7.8%	92.2%	0.97	0.1815	12,216	143,756	155,972
									<b>1,147,698</b>	<b>1,398,762</b>	<b>2,546,460</b>

The entire rate design module is provided on the following pages and an electronic copy accompanies this Application.

## **Schedule “D”**

### **Tax Change Rate Rider**



**Algoma Power Inc.  
Tax Savings Module**

**2012 IR Electricity Distribution Rate Proposal**

**EB-2011-0152**

**September 15, 2011**

**Algoma Power Inc.**  
**Revenue From Rates**  
**2011 Board Approved EDR - EB-2009-0278**  
**(Equivalent Rate Structure Prior To Determination of RRRP Funding Amount)**

Rate Class	Billed	Re-based	Re-based	Base	Base	Base	Service Charge Revenue	Distribution	Distribution	Revenue Requirement from Rates	Service Charge % Revenue	Distribution	Distribution	Total % Revenue
	Customers or Connections A	Billed kWh B	Billed kW C	Service Charge D	Distribution Volumetric Rate kWh E	Distribution Volumetric Rate kW F		Volumetric Rate Revenue kWh H = B * E	Volumetric Rate Revenue kW I = C * F			Volumetric Rate % Revenue kWh L = H / J	Volumetric Rate % Revenue kW M = I / J	
Residential - R1	8,039	106,119,297		20.41	0.1174		1,968,810	12,458,170	0	14,426,980	13.6%	86.4%		72.8%
Residential - R2	48		151,952	596.12		16.5559	343,365	0	2,515,702	2,859,067	12.0%		88.0%	14.4%
Seasonal	3,660	12,622,297		24.00	0.1073		1,054,008	1,354,803	0	2,408,811	43.8%	56.2%		12.1%
Street Lighting	1,052	791,996			0.1690		0	133,872	0	133,872	0.0%	100.0%		0.7%
							3,366,183	13,946,845	2,515,702	19,828,730				100.0%

**Algoma Power Inc.**  
**Summary - Sharing of Tax Change Forecast Amounts**

**2011 Tax Credits from the Cost of Service Tax Calculation**

\$ -

**1. Tax Related Amounts Forecast from Capital Tax Rate Changes**

	2011	2012
Taxable Capital	\$ -	\$ -
Deduction from taxable capital up to \$15,000,000	\$ -	\$ -
Net Taxable Capital	\$ -	\$ -
Rate	0.000%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -

**2. Tax Related Amounts Forecast from Income Tax Rate Changes**

	2011	2012
Regulatory Taxable Income	\$ 1,269,534	\$ 1,269,534
Corporate Tax Rate	28.25%	26.25%
Tax Impact	\$ 358,643	\$ 333,253
<b>Grossed-up Tax Amount</b>	<b>\$ 499,851</b>	<b>\$ 451,868</b>

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 499,851	\$ 451,868
<b>Total Tax Related Amounts</b>	<b>\$ 499,851</b>	<b>\$ 451,868</b>
Incremental Tax Savings		-\$ 47,983
Sharing of Tax Savings (50%)		-\$ 23,992

**Algoma Power Inc.  
Tax Change Volumetric Rate Rider**

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential - R1	\$14,426,980	72.76%	-\$17,456	106,119,297	0	-\$0.0002	
Residential - R2	\$2,859,067	14.42%	-\$3,459	0	151,952		-\$0.0228
Seasonal	\$2,408,811	12.15%	-\$2,915	12,622,297	0	-\$0.0002	
Street Lighting	\$133,872	0.68%	-\$162	791,996	0	-\$0.0002	
	<u>\$19,828,730</u> H	<u>100.00%</u>	<u>-\$23,992</u> I				



## **Schedule “E”**

### **Smart Meter Funding Adder Model**

## Sheet 1 Utility Information Sheet

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**Name of LDC:** Algoma Power Inc

**Licence Number:**

**Date of Submission:** September 6, 2011

### **Contact Information**

**Name:** Douglas Bradbury

**Title:** Director Regulatory Affairs

**Phone Number:** 905 994 3634

**E-Mail Address:** [doug.bradbury@fortisontario.com](mailto:doug.bradbury@fortisontario.com)

## Sheet 2. Smart Meter Capital Cost and Operational Expense Data

### Smart Meter Unit Installation Plan:

*assume calendar year installation*

Planned number of Residential smart meters to be installed

Planned number of General Service Less Than 50 kW smart meters

#### Planned Meter Installation (Residential and Less Than 50 kW only)

#### Percentage of Completion

Planned number of General Service Greater Than 50 kW smart meters

Planned / Actual Meter Installations

### Other Unit Installation Plan:

*assume calendar year installation*

Planned number of Collectors to be installed

Planned number of Repeaters to be installed

Other : Please specify

FRP - Remote "Repeaters" with Phone Line backhaul - as opposed to Network Repeaters (FNP) identified above

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
-	-	-	363	9,978	266		10,607
-	-	-	45	689	225		959
-	-	-	408	10,667	491	-	11,566
0%	0%	0%	4%	96%	100%	100%	
					36		36
-	-	-	408	10,667	527	-	11,602

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
-	-	-	3	4	1		8
-	-	-	-	-	20		20
-	-	-	-	-	15		15
							-
							-
							-

## Capital Costs

### 1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

#### 1.1.1 Smart Meter

*may include new meters and modules, etc.*

#### 1.1.2 Installation Cost

*may include socket kits plus shipping, labour, benefits, vehicle, etc.*

#### 1.1.3a Workforce Automation Hardware

*may include fieldworker handhelds, barcode hardware, etc.*

#### 1.1.3b Workforce Automation Software

*may include fieldworker handhelds, barcode hardware, etc.*

Total Advanced Metering Communication Device (AMCD)

### 1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

#### 1.2.1 Collectors

#### 1.2.2 Repeaters

*may include radio licence, etc.*

#### 1.2.3 Installation

*may include meter seals and rings, collector computer hardware, etc.*

Total Advanced Metering Regional Collector (AMRC) (includes LAN)

### 1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

#### 1.3.1 Computer Hardware

#### 1.3.2 Computer Software

#### 1.3.3 Computer Software Licence & Installation (includes hardware & software)

*may include AS/400 disc space, backup & recovery computer, UPS, etc*

Total Advanced Metering Control Computer (AMCC)

### 1.4 WIDE AREA NETWORK (WAN)

#### 1.4.1 Activation Fees

Total Wide Area Network (WAN)

### 1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY

#### 1.5.1 Customer equipment (including repair of damaged equipment)

#### 1.5.2 AMI Interface to CIS

#### 1.5.3 Professional Fees

#### 1.5.4 Integration

#### 1.5.5 Program Management

This model is the sole and direct responsibility of the user. The user is free to change the model to suit individual needs. There is no guarantee that utilization of this model or its inherent calculations will be accepted by the O&B.

#### Asset Type

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter			\$ 99,526	\$ 886,374	\$ 63,269		\$ 1,049,169
Smart Meter			\$ 15,314	\$ 421,129	\$ 178,612		\$ 615,055
Comp. Hard.							\$ -
Comp. Soft.							\$ -
\$ -	\$ -	\$ -	\$ 114,840	\$ 1,307,503	\$ 241,881	\$ -	\$ 1,664,224

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter			\$ 1,039,887				\$ 1,039,887
Smart Meter			\$ 32,810	\$ 90,327	\$ 60,000		\$ 183,138
Smart Meter			\$ 187,613	\$ 140,096	\$ 248,643		\$ 576,352
\$ -	\$ -	\$ -	\$ 1,260,309	\$ 230,423	\$ 308,643	\$ -	\$ 1,799,376

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Comp. Hard.							\$ -
Comp. Soft.			\$ 950				\$ 950
Comp. Soft.							\$ -
\$ -	\$ -	\$ -	\$ 950	\$ -	\$ -	\$ -	\$ 950

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Tools & Equip							\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2006	2007	2008	2009	2010	2011	Later	Total
Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Other Equip.			\$ 123,690	\$ 47,681	\$ 16,166		\$ 187,537
Comp. Soft.			\$ 710	\$ 8,805			\$ 9,515
Comp. Soft.	\$ 19,914	\$ 33,572	\$ 48,351	\$ 34,739	\$ 28,268		\$ 164,843
Comp. Soft.				\$ 4,988			\$ 4,988
Comp. Soft.	\$ 14,514	\$ 45,348	\$ 236,267	\$ 417,615	\$ 498,228		\$ 459,372

## Sheet 2. Smart Meter Capital Cost and Operational Expense Data

1.5.6 Other AMI Capital	Comp. Soft.					\$ 16,795	\$ 1,500		\$ 18,295
Total Other AMI Capital Costs Related To Minimum Functionality		\$ -	\$ 31,427	\$ 78,920	\$ 409,019	\$ 230,022	\$ 95,162	\$ -	\$ 844,549
<b>Total Capital Costs</b>		\$ -	\$ 31,427	\$ 78,920	\$ 1,785,118	\$ 1,767,948	\$ 645,686	\$ -	\$ 4,309,099
<b>O M &amp; A</b>									
<b>2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)</b>									
2.1.1 Maintenance									
may include meter reverification costs, etc.									
Total Incremental AMI Operation Expenses		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)</b>									
2.2.1 Maintenance						\$ 119,161	\$ 184,643	\$ 340,969	\$ 644,772
Total Advanced Metering Regional Collector (AMRC) (includes LAN)		\$ -	\$ -	\$ -	\$ -	\$ 119,161	\$ 184,643	\$ 340,969	\$ 644,772
<b>2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)</b>									
2.3.1 Hardware Maintenance							\$ 10,000	\$ 18,094	\$ 28,094
may include server support, etc.									
2.3.2 Software Maintenance									\$ -
may include maintenance support, etc.									
Total Advanced Metering Control Computer (AMCC)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 18,094	\$ 28,094
<b>2.4 WIDE AREA NETWORK (WAN)</b>									
2.4.1 WIDE AREA NETWORK (WAN)						\$ 809	\$ 6,474	\$ 13,500	\$ 20,784
may include serial to Ethernet hardware, etc.									
Total Incremental Other Operation Expenses		\$ -	\$ -	\$ -	\$ -	\$ 809	\$ 6,474	\$ 13,500	\$ 20,784
<b>2.5 OTHER AMI OM&amp;A COSTS RELATED TO MINIMUM FUNCTIONALITY</b>									
2.5.1 Business Process Redesign									\$ -
2.5.2 Customer Communication							\$ 21,000		\$ 21,000
may include project communication, etc.									
2.5.3 Program Management									\$ -
2.5.4 Change Management									\$ -
may include training, etc.									
2.5.5 Administration Cost									\$ -
2.5.6 Other AMI Expenses						\$ 16,451	\$ 21,000		\$ 37,451
Total 2.5 Other AMI OM&A Costs Related To Minimum Functionality		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,451	\$ 21,000	\$ 58,451
<b>Total O M &amp; A Costs</b>		\$ -	\$ -	\$ -	\$ -	\$ 119,970	\$ 238,568	\$ 393,563	\$ 752,101

### Sheet 3. LDC Assumptions and Data

#### Assumptions:

1. Planned meter installations occur evenly through the year.
2. Year assumed January to December
3. Amortization is straight line and has half year rule applied in first year

		2006 EDR Data						
		Information	2007	2008	2009	2010	2011	Later
Rate Base								
Deemed Short Term Debt %		0% 100%		0%	0%	4%	4%	4%
Deemed Debt			50%	50%	50%	56%	56%	56%
Deemed Equity			50%	50%	50%	40%	40%	40%
Deemed Short Term Debt Rate%				0.00%	0.00%	2.07%	2.07%	2.07%
Weighted Debt Rate			0.00%	6.10%	6.10%	6.10%	5.87%	5.87%
Proposed ROE			9.00%	8.57%	8.57%	8.57%	9.85%	9.85%
Weighted Average Cost of Capital		9.00%	7.34%	7.34%	7.34%	7.31%	7.31%	7.31%

Working Capital Allowance %	15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	
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#### 2006 EDR Tax Rate

Corporate Income Tax Rate	36.12%	36.12%	33.50%	33.00%	31.00%	28.25%	26.25%
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#### Capital Data:

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter	\$ -	\$ -	\$ -	\$ 1,375,149	\$ 1,537,926	\$ 550,525	\$ -	\$ 3,463,600
Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Software	\$ -	\$ 31,427	\$ 78,920	\$ 286,278	\$ 182,341	\$ 78,995	\$ -	\$ 657,962
Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ -	\$ 123,690	\$ 47,681	\$ 16,166	\$ -	\$ 187,537
<b>Total Capital Costs</b>	<b>\$ -</b>	<b>\$ 31,427</b>	<b>\$ 78,920</b>	<b>\$ 1,661,428</b>	<b>\$ 1,720,268</b>	<b>\$ 629,520</b>	<b>\$ -</b>	<b>\$ 4,121,563</b>
	-	-	-	123,690.10	47,680.61	16,166.13	-	187,536.84

#### Operating Expense Data:

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
2.1 Advanced Metering Communication Device (AMCD)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2.2 Advanced Metering Regional Collector (AMRC) (includes LAN)	\$ -	\$ -	\$ -	\$ -	\$ 119,161	\$ 184,643	\$ 340,969	\$ 644,772
2.3 Advanced Metering Control Computer (AMCC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 18,094	\$ 28,094
2.4 Wide Area Network (WAN)	\$ -	\$ -	\$ -	\$ -	\$ 809	\$ 6,474	\$ 13,500	\$ 20,784
2.5 Other AMI OM&A Costs Related To Minimum Functionality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,451	\$ 21,000	\$ 58,451
<b>Total O M &amp; A Costs</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,970</b>	<b>\$ 238,568</b>	<b>\$ 393,563</b>	<b>\$ 752,101</b>
	-	-	-	-	-	-	-	-

#### Per Meter Cost Split:

	Per Meter	Installed	Investment	% of Invest
Smart meter including installation	\$ 299.46	11,566	\$ 3,463,600	68%
Computer Hardware Costs	\$ -	11,566	\$ -	0%
Computer Software Costs	\$ 56.89	11,566	\$ 657,962	13%
Tools & Equipment	\$ -	11,566	\$ -	0%
Other Equipment	\$ 16.21	11,566	\$ 187,537	4%
Smart meter incremental operating expenses	\$ 65.03	11,566	\$ 752,101	15%
<b>Total Smart Meter Capital Costs per meter</b>	<b>\$ 437.59</b>		<b>\$ 5,061,200</b>	<b>100%</b>

#### Depreciation Rates

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
Smart Meter (years)	15	15	15	15	15	15	15
Computer Hardware (years)	5	5	5	5	5	5	5
Computer Software (years)	10	10	10	10	10	10	10
Tools & Equipment (years)	10	10	10	10	10	10	10
Other Equipment (years)	10	10	10	10	10	10	10

#### CCA Rates

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
CCA Class	47	47	47	47	47	47	47
Smart Meter	8%	8%	8%	8%	8%	8%	8%
CCA Class	45	50	50	52	52	50	50
Computer Equipment	45%	55%	55%	100%	100%	55%	55%
CCA Class	8	8	8	8	8	8	8
General Equipment	20%	20%	20%	20%	20%	20%	20%

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Sheet 4: Smart Meter Rev Req Calc

Smart Meter Revenue Requirement Calculation

Average Asset Values

Net Fixed Assets Smart Meters  
Net Fixed Assets Computer Hardware  
Net Fixed Assets Computer Software  
Net Fixed Assets Tools & Equipment  
Net Fixed Assets Other Equipment  
Total Net Fixed Assets

Working Capital

Operation Expense  
Working Capital %

Smart Meters Included in Rate Base

Return on Rate Base

Deemed Short Term Debt %  
Deemed Long Term Debt %  
Deemed Equity %

Deemed Short Term Debt Rate%

Weighted Debt Rate (i.e. LDC Assumptions and Data)  
Proposed RCE (i.e. LDC Assumptions and Data)

Return on Rate Base

Operating Expenses

(Incremental Operating Expenses)(i.e. LDC Assumptions and Data)

Amortization Expenses

Amortization Expenses - Smart Meters  
Amortization Expenses - Computer Hardware  
Amortization Expenses - Computer Software  
Amortization Expenses - Tools & Equipment  
Amortization Expenses - Other Equipment

Total Amortization Expenses

Revenue Requirement Before PILs

Calculation of Taxable Income

(Incremental Operating Expenses  
Depreciation Expenses  
Interest Expense

Taxable Income For PILs

Grossed up PILs (i.e. PIU)

Revenue Requirement Before PILs  
Grossed up PILs (i.e. PIU)

Revenue Requirement for Smart Meters

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted	Later Forecasted
Net Fixed Assets Smart Meters	\$ -	\$ -	\$ 664,655.45	\$ 2,530,803.71	\$ 2,892,262.50	\$ 2,946,811.51	\$ -
Net Fixed Assets Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets Computer Software	\$ -	\$ 14,928.03	\$ 164,266.97	\$ 369,404.63	\$ 462,651.84	\$ 436,220.17	\$ -
Net Fixed Assets Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Fixed Assets Other Equipment	\$ -	\$ -	\$ 69,767.80	\$ 133,889.36	\$ 148,943.54	\$ 138,777.08	\$ -
Total Net Fixed Assets	\$ -	\$ 14,928.03	\$ 897,679.22	\$ 2,530,177.74	\$ 3,498,476.30	\$ 3,522,309.18	\$ -
Working Capital	\$ -	\$ -	\$ -	\$ -	\$ 119,970.13	\$ 238,567.76	\$ 393,563.00
Operation Expense	\$ -	\$ -	\$ -	\$ -	\$ 17,965.62	\$ 35,785.16	\$ 59,034.45
Working Capital %	\$ -	\$ -	\$ -	\$ -	\$ 3,513,471.82	\$ 3,558,094.35	\$ 3,931,897.45
Smart Meters Included in Rate Base	\$ -	\$ 14,928.03	\$ 897,679.22	\$ 2,530,177.74	\$ 3,513,471.82	\$ 3,558,094.35	\$ 3,931,897.45
Return on Rate Base							
Deemed Short Term Debt %	0.0%	50.0%	50.0%	50.0%	56.0%	56.0%	56.0%
Deemed Long Term Debt %	100.0%	50.0%	50.0%	50.0%	40.0%	40.0%	40.0%
Deemed Equity %	\$ -	\$ 7,464.02	\$ 443,837.61	\$ 1,265,088.87	\$ 1,967,544.22	\$ 1,992,532.83	\$ 33,059.29
Deemed Short Term Debt Rate%	\$ -	\$ 7,464.02	\$ 443,837.61	\$ 1,265,088.87	\$ 1,967,544.22	\$ 1,992,532.83	\$ 33,059.29
Weighted Debt Rate (i.e. LDC Assumptions and Data)	\$ -	\$ 14,928.03	\$ 897,679.22	\$ 2,530,177.74	\$ 3,498,476.30	\$ 3,522,309.18	\$ -
Proposed RCE (i.e. LDC Assumptions and Data)	\$ -	\$ 7,464.02	\$ 443,837.61	\$ 1,265,088.87	\$ 1,967,544.22	\$ 1,992,532.83	\$ 33,059.29
Return on Rate Base	\$ -	\$ 7,464.02	\$ 443,837.61	\$ 1,265,088.87	\$ 1,967,544.22	\$ 1,992,532.83	\$ 33,059.29
Operating Expenses	\$ -	\$ 455.31	\$ 27,074.09	\$ 77,170.42	\$ 115,494.65	\$ 116,961.68	\$ 1,940.58
(Incremental Operating Expenses)(i.e. LDC Assumptions and Data)	\$ -	\$ 455.31	\$ 27,074.09	\$ 77,170.42	\$ 115,494.65	\$ 116,961.68	\$ 1,940.58
Amortization Expenses	\$ -	\$ 1,571.37	\$ 17,456.67	\$ 40,867.65	\$ 53,954.48	\$ 57,804.25	\$ -
Amortization Expenses - Smart Meters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expenses - Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expenses - Computer Software	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expenses - Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Expenses - Other Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Amortization Expenses	\$ -	\$ 1,571.37	\$ 17,456.67	\$ 40,867.65	\$ 53,954.48	\$ 57,804.25	\$ -
Revenue Requirement Before PILs	\$ -	\$ 2,666.34	\$ 69,479.48	\$ 198,581.52	\$ 284,455.72	\$ 307,564.62	\$ -
Calculation of Taxable Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(Incremental Operating Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Depreciation Expenses	\$ -	\$ 1,571.37	\$ 17,456.67	\$ 40,867.65	\$ 53,954.48	\$ 57,804.25	\$ -
Interest Expense	\$ -	\$ 455.31	\$ 27,074.09	\$ 77,170.42	\$ 115,494.65	\$ 116,961.68	\$ 1,940.58
Taxable Income For PILs	\$ -	\$ 2,666.34	\$ 69,479.48	\$ 198,581.52	\$ 284,455.72	\$ 307,564.62	\$ -
Grossed up PILs (i.e. PIU)	\$ -	\$ 3,569.42	\$ 22,087.64	\$ 69,479.48	\$ 14,736.25	\$ 112,638.69	\$ -
Revenue Requirement Before PILs	\$ -	\$ 2,666.34	\$ 69,479.48	\$ 198,581.52	\$ 284,455.72	\$ 307,564.62	\$ -
Grossed up PILs (i.e. PIU)	\$ -	\$ 3,569.42	\$ 22,087.64	\$ 69,479.48	\$ 14,736.25	\$ 112,638.69	\$ -
Revenue Requirement for Smart Meters	\$ -	\$ 863.08	\$ 112,562.82	\$ 294,685.31	\$ 673,687.72	\$ 696,844.29	\$ 397,829.54

## Sheet 5. PILs

### PILs Calculation

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
<b>INCOME TAX</b>							
Net Income	\$ -	\$ 639.67	\$ 38,036.88	\$ 108,418.12	\$ 138,430.79	\$ -	\$ -
Amortization	\$ -	\$ 1,571.37	\$ 69,479.48	\$ 198,581.52	\$ 284,455.72	\$ -	\$ -
CCA - Smart Meters	\$ -	\$ -	\$ 55,005.97	\$ 167,128.52	\$ 237,296.28	\$ 240,333.56	\$ -
CCA - Computers	\$ -	\$ 8,642.55	\$ 91,258.27	\$ 308,975.67	\$ 130,668.28	\$ 21,723.73	\$ -
CCA - Other Equipment	\$ -	\$ -	\$ 12,369.01	\$ 27,032.28	\$ 28,010.50	\$ 24,025.01	\$ -
Change in taxable income	\$ -	\$ 6,431.51	\$ 51,116.89	\$ 196,136.84	\$ 26,911.46	\$ 286,082.30	\$ -
Tax Rate (3. LDC Assumptions and Data)	36.12%	36.12%	33.50%	33.00%	31.00%	28.25%	26.25%
Income Taxes Payable	\$ -	\$ 2,323.06	\$ 17,124.16	\$ 64,725.16	\$ 8,342.55	\$ 80,818.25	\$ -
<b>ONTARIO CAPITAL TAX</b>							
Smart Meters	\$ -	\$ -	\$ 1,329,310.90	\$ 2,724,296.56	\$ 3,062,265.28	\$ 2,831,358.59	\$ -
Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Computer Software	\$ -	\$ 29,856.07	\$ 298,677.87	\$ 440,131.38	\$ 465,172.30	\$ 407,268.05	\$ -
Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Equipment	\$ -	\$ -	\$ 117,505.60	\$ 150,433.16	\$ 148,653.92	\$ 129,900.23	\$ -
Rate Base	\$ -	\$ 29,856.07	\$ 1,627,988.77	\$ 3,164,427.94	\$ 3,527,437.57	\$ 3,238,626.64	\$ -
Less: Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed Taxable Capital	\$ -	\$ 29,856.07	\$ 1,627,988.77	\$ 3,164,427.94	\$ 3,527,437.57	\$ 3,238,626.64	\$ -
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	\$ -	\$ 67.18	\$ 3,662.97	\$ 7,119.96	\$ 2,645.58	\$ -	\$ -

### Gross Up

	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable
Change in Income Taxes Payable	\$ -	\$ 2,323.06	\$ 17,124.16	\$ 64,725.16	\$ 8,342.55	\$ 80,818.25	\$ -
Change in OCT	\$ -	\$ 67.18	\$ 3,662.97	\$ 7,119.96	\$ 2,645.58	\$ -	\$ -
PIL's	\$ -	\$ 2,255.88	\$ 13,461.18	\$ 57,605.19	\$ 10,988.13	\$ 80,818.25	\$ -
	Gross Up 36.12%	Gross Up 36.12%	Gross Up 33.50%	Gross Up 33.00%	Gross Up 31.00%	Gross Up 28.25%	Gross Up 26.25%
	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	\$ -	\$ 3,636.60	\$ 25,750.61	\$ 96,604.71	\$ 12,090.65	\$ 112,638.68	\$ -
Change in OCT	\$ -	\$ 67.18	\$ 3,662.97	\$ 7,119.96	\$ 2,645.58	\$ -	\$ -
PIL's	\$ -	\$ 3,569.42	\$ 22,087.64	\$ 89,484.75	\$ 14,736.23	\$ 112,638.68	\$ -

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## Sheet 6. Avg Net Fixed Assets &UCC

### Smart Meter Average Net Fixed Assets

#### Net Fixed Assets - Smart Meters

Opening Capital Investment  
Capital Investment (3. LDC Assumptions and Data)  
Closing Capital Investment

Opening Accumulated Amortization  
Amortization (15 Years Straight Line)  
Closing Accumulated Amortization

Opening Net Fixed Assets  
Closing Net Fixed Assets  
Average Net Fixed Assets

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 1,375,149.21	\$ 2,913,075.70	\$ 3,463,600.28
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ 1,375,149.21	\$ 1,537,926.49	\$ 550,524.58	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 1,375,149.21	\$ 2,913,075.70	\$ 3,463,600.28	\$ 3,463,600.28
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 45,838.31	\$ 188,779.14	\$ 401,335.00
Amortization (15 Years Straight Line)	\$ -	\$ -	\$ 45,838.31	\$ 142,940.83	\$ 212,555.87	\$ 230,906.69
Closing Accumulated Amortization	\$ -	\$ -	\$ 45,838.31	\$ 188,779.14	\$ 401,335.00	\$ 632,241.69
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ 1,329,310.90	\$ 2,724,296.56	\$ 3,062,265.28
Closing Net Fixed Assets	\$ -	\$ -	\$ 1,329,310.90	\$ 2,724,296.56	\$ 3,062,265.28	\$ 2,831,358.59
Average Net Fixed Assets	\$ -	\$ -	\$ 664,655.45	\$ 2,026,803.73	\$ 2,893,280.92	\$ 2,946,811.93

#### Net Fixed Assets - Computer Hardware

Opening Capital Investment  
Capital Investment (3. LDC Assumptions and Data)  
Closing Capital Investment

Opening Accumulated Amortization  
Amortization (5 Years Straight Line)  
Closing Accumulated Amortization

Opening Net Fixed Assets  
Closing Net Fixed Assets  
Average Net Fixed Assets

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization (5 Years Straight Line)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#### Net Fixed Assets - Computer Software

Opening Capital Investment  
Capital Investment (3. LDC Assumptions and Data)  
Closing Capital Investment

Opening Accumulated Amortization  
Amortization Year 1 (10 Years Straight Line)  
Closing Accumulated Amortization

Opening Net Fixed Assets  
Closing Net Fixed Assets  
Average Net Fixed Assets

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ 31,427.44	\$ 317,705.91	\$ 500,047.07	\$ 579,042.46
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ 31,427.44	\$ 286,278.47	\$ 182,341.16	\$ 78,995.39	\$ -
Closing Capital Investment	\$ -	\$ 31,427.44	\$ 317,705.91	\$ 500,047.07	\$ 579,042.46	\$ 579,042.46
Opening Accumulated Amortization	\$ -	\$ -	\$ 1,571.37	\$ 19,028.04	\$ 59,915.69	\$ 113,870.17
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ 1,571.37	\$ 17,456.67	\$ 40,887.65	\$ 53,954.48	\$ 57,904.25
Closing Accumulated Amortization	\$ -	\$ 1,571.37	\$ 19,028.04	\$ 59,915.69	\$ 113,870.17	\$ 171,774.41
Opening Net Fixed Assets	\$ -	\$ -	\$ 29,856.07	\$ 298,677.87	\$ 440,131.38	\$ 465,172.30
Closing Net Fixed Assets	\$ -	\$ 29,856.07	\$ 298,677.87	\$ 440,131.38	\$ 465,172.30	\$ 407,268.05
Average Net Fixed Assets	\$ -	\$ 14,928.03	\$ 164,266.97	\$ 369,404.63	\$ 452,651.84	\$ 436,220.17

#### Net Fixed Assets - Tools & Equipment

Opening Capital Investment  
Capital Investment (3. LDC Assumptions and Data)  
Closing Capital Investment

Opening Accumulated Amortization  
Amortization Year 1 (10 Years Straight Line)  
Closing Accumulated Amortization

Opening Net Fixed Assets

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



## Sheet 6. Avg Net Fixed Assets &UCC

Closing Net Fixed Assets  
Average Net Fixed Assets

\$	-	\$	-	\$	-	\$	-	\$	-
\$	-	\$	-	\$	-	\$	-	\$	-

### Net Fixed Assets - Other Equipment

Opening Capital Investment  
Capital Investment (3. LDC Assumptions and Data)  
Closing Capital Investment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
	\$ -	\$ -	\$ -	\$ 123,690.10	\$ 171,370.71	\$ 187,536.84
	\$ -	\$ -	\$ 123,690.10	\$ 47,680.61	\$ 16,166.13	\$ -
	\$ -	\$ -	\$ 123,690.10	\$ 171,370.71	\$ 187,536.84	\$ 187,536.84

Opening Accumulated Amortization  
Amortization Year 1 (10 Years Straight Line)  
Closing Accumulated Amortization

Opening Accumulated Amortization	\$	-	\$	-	\$	-	\$	6,184.51	\$	20,937.55	\$	38,882.92
Amortization Year 1 (10 Years Straight Line)	\$	-	\$	-	\$	6,184.51	\$	14,753.04	\$	17,945.38	\$	18,753.68
Closing Accumulated Amortization	\$	-	\$	-	\$	6,184.51	\$	20,937.55	\$	38,882.92	\$	57,636.61

Opening Net Fixed Assets  
Closing Net Fixed Assets  
Average Net Fixed Assets

Opening Net Fixed Assets	\$	-	\$	-	\$	-	\$	117,505.60	\$	150,433.16	\$	148,653.92
Closing Net Fixed Assets	\$	-	\$	-	\$	117,505.60	\$	150,433.16	\$	148,653.92	\$	129,900.23
Average Net Fixed Assets	\$	-	\$	-	\$	58,752.80	\$	133,969.38	\$	149,543.54	\$	139,277.08

## Sheet 6. Avg Net Fixed Assets &UCC

### For PILs Calculation

#### UCC - Smart Meters

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 1,320,143.24	\$ 2,690,941.21	\$ 3,004,169.51
Capital Additions	\$ -	\$ -	\$ 1,375,149.21	\$ 1,537,926.49	\$ 550,524.58	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ 1,375,149.21	\$ 2,858,069.73	\$ 3,241,465.79	\$ 3,004,169.51
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 687,574.61	\$ 768,963.25	\$ 275,262.29	\$ -
Reduced UCC	\$ -	\$ -	\$ 687,574.61	\$ 2,089,106.49	\$ 2,966,203.50	\$ 3,004,169.51
CCA Rate Class	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%
CCA	\$ -	\$ -	\$ 55,005.97	\$ 167,128.52	\$ 237,296.28	\$ 240,333.56
Closing UCC	\$ -	\$ -	\$ 1,320,143.24	\$ 2,690,941.21	\$ 3,004,169.51	\$ 2,763,835.95

#### UCC - Computer Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	\$ -	\$ -	\$ 22,784.89	\$ 217,805.09	\$ 91,170.58	\$ 39,497.70
Capital Additions Computer Hardware	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions Computer Software	\$ -	\$ 31,427.44	\$ 286,278.47	\$ 182,341.16	\$ 78,995.39	\$ -
UCC Before Half Year Rule	\$ -	\$ 31,427.44	\$ 309,063.36	\$ 400,146.25	\$ 170,165.97	\$ 39,497.70
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ 15,713.72	\$ 143,139.24	\$ 91,170.58	\$ 39,497.70	\$ -
Reduced UCC	\$ -	\$ 15,713.72	\$ 165,924.13	\$ 308,975.67	\$ 130,668.28	\$ 39,497.70
CCA Rate Class	45	50	50	52	52	50
CCA Rate	45%	55%	55%	100%	100%	55%
CCA	\$ -	\$ 8,642.55	\$ 91,258.27	\$ 308,975.67	\$ 130,668.28	\$ 21,723.73
Closing UCC	\$ -	\$ 22,784.89	\$ 217,805.09	\$ 91,170.58	\$ 39,497.70	\$ 17,773.96

#### UCC - General Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 111,321.09	\$ 131,969.42	\$ 120,125.05
Capital Additions Tools & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Additions Other Equipment	\$ -	\$ -	\$ 123,690.10	\$ 47,680.61	\$ 16,166.13	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ 123,690.10	\$ 159,001.70	\$ 148,135.55	\$ 120,125.05
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 61,845.05	\$ 23,840.31	\$ 8,083.07	\$ -
Reduced UCC	\$ -	\$ -	\$ 61,845.05	\$ 135,161.40	\$ 140,052.49	\$ 120,125.05
CCA Rate Class	8	8	8	8	8	8
CCA Rate	20%	20%	20%	20%	20%	20%
CCA	\$ -	\$ -	\$ 12,369.01	\$ 27,032.28	\$ 28,010.50	\$ 24,025.01
Closing UCC	\$ -	\$ -	\$ 111,321.09	\$ 131,969.42	\$ 120,125.05	\$ 96,100.04

**Sheet 7. Smart Meter Funding Adder Collected**

Date	Opening	Fund Adder	Int. Rate	Interest	Closing
Jan-06	\$ -	\$ -	0.00%	\$ -	\$ -
Feb-06	\$ -	\$ -	0.00%	\$ -	\$ -
Mar-06	\$ -	\$ -	0.00%	\$ -	\$ -
Apr-06	\$ -	\$ -	4.14%	\$ -	\$ -
May-06	\$ -	\$ -	4.14%	\$ -	\$ -
Jun-06	\$ -	\$ -	4.14%	\$ -	\$ -
Jul-06	\$ -	\$ -	4.59%	\$ -	\$ -
Aug-06	\$ -	\$ -	4.59%	\$ -	\$ -
Sep-06	\$ -	\$ -	4.59%	\$ -	\$ -
Oct-06	\$ -	\$ -	4.59%	\$ -	\$ -
Nov-06	\$ -	\$ -	4.59%	\$ -	\$ -
Dec-06	\$ -	\$ -	4.59%	\$ -	\$ -
Jan-07	\$ -	\$ -	4.59%	\$ -	\$ -
Feb-07	\$ -	\$ -	4.59%	\$ -	\$ -
Mar-07	\$ -	\$ -	4.59%	\$ -	\$ -
Apr-07	\$ -	\$ -	4.59%	\$ -	\$ -
May-07	\$ -	\$ -	4.59%	\$ -	\$ -
Jun-07	\$ -	\$ -	4.59%	\$ -	\$ -
Jul-07	\$ -	\$ -	4.59%	\$ -	\$ -
Aug-07	\$ -	\$ -	4.59%	\$ -	\$ -
Sep-07	\$ -	\$ -	4.59%	\$ -	\$ -
Oct-07	\$ -	\$ -	5.14%	\$ -	\$ -
Nov-07	\$ -	\$ -	5.14%	\$ -	\$ -
Dec-07	\$ -	\$ -	5.14%	\$ -	\$ -
Jan-08	\$ -	\$ -	5.14%	\$ -	\$ -
Feb-08	\$ -	\$ -	5.14%	\$ -	\$ -
Mar-08	\$ -	\$ -	5.14%	\$ -	\$ -
Apr-08	\$ -	\$ -	4.08%	\$ -	\$ -
May-08	\$ -	\$ -	4.08%	\$ -	\$ -
Jun-08	\$ -	\$ -	4.08%	\$ -	\$ -
Jul-08	\$ -	\$ -	3.35%	\$ -	\$ -
Aug-08	\$ -	\$ -	3.35%	\$ -	\$ -
Sep-08	\$ -	\$ -	3.35%	\$ -	\$ -
Oct-08	\$ -	\$ -	3.35%	\$ -	\$ -
Nov-08	\$ -	\$ -	3.35%	\$ -	\$ -
Dec-08	\$ -	\$ -	3.35%	\$ -	\$ -
Jan-09	\$ -	\$ -	2.45%	\$ -	\$ -
Feb-09	\$ -	\$ -	2.45%	\$ -	\$ -
Mar-09	\$ -	\$ -	2.45%	\$ -	\$ -
Apr-09	\$ -	\$ -	1.00%	\$ -	\$ -
May-09	\$ -	\$ -	1.00%	\$ -	\$ -
Jun-09	\$ -	\$ -	1.00%	\$ -	\$ -
Jul-09	\$ -	\$ -	0.55%	\$ -	\$ -
Aug-09	\$ -	\$ -	0.55%	\$ -	\$ -
Sep-09	\$ -	\$ -	0.55%	\$ -	\$ -
Oct-09	\$ -	\$ -	0.55%	\$ -	\$ -
Nov-09	\$ -	\$ -	0.55%	\$ -	\$ -
Dec-09	\$ -	\$ -	0.55%	\$ -	\$ -
Jan-10	\$ -	\$ -	0.55%	\$ -	\$ -
Feb-10	\$ -	\$ -	0.55%	\$ -	\$ -
Mar-10	\$ -	\$ -	0.55%	\$ -	\$ -
Apr-10	\$ -	\$ -	0.55%	\$ -	\$ -
May-10	\$ -	\$ -	0.55%	\$ -	\$ -
Jun-10	\$ -	\$ -	0.55%	\$ -	\$ -
Jul-10	\$ -	\$ -	0.89%	\$ -	\$ -
Aug-10	\$ -	\$ -	0.89%	\$ -	\$ -
Sep-10	\$ -	\$ -	0.89%	\$ -	\$ -
Oct-10	\$ -	\$ -	0.89%	\$ -	\$ -
Nov-10	\$ -	\$ -	0.89%	\$ -	\$ -
Dec-10	\$ -	\$ -	0.89%	\$ -	\$ -
Jan-11	\$ -	\$ 1,318	0.89%	\$ -	\$ 1,318
Feb-11	\$ 1,318	\$ 9,905	0.89%	\$ 1	\$ 11,223
Mar-11	\$ 11,223	\$ 10,780	0.89%	\$ 8	\$ 22,012
Apr-11	\$ 22,012	\$ 5,779	0.89%	\$ 16	\$ 27,807
May-11	\$ 27,807	\$ 10,163	0.89%	\$ 21	\$ 37,991
Jun-11	\$ 37,991	\$ 11,566	0.89%	\$ 28	\$ 49,585
Jul-11	\$ 49,585	\$ 11,566	0.89%	\$ 37	\$ 61,188
Aug-11	\$ 61,188	\$ 11,566	0.89%	\$ 45	\$ 72,799
Sep-11	\$ 72,799	\$ 11,566	0.89%	\$ 54	\$ 84,419
Oct-11	\$ 84,419	\$ 11,566	0.89%	\$ 63	\$ 96,048
Nov-11	\$ 96,048	\$ 11,566	0.89%	\$ 71	\$ 107,685
Dec-11	\$ 107,685	\$ 11,566	\$ -	\$ -	\$ 119,251
Jan-12	\$ 119,251	\$ -	\$ -	\$ -	\$ 119,251
Feb-12	\$ 119,251	\$ -	\$ -	\$ -	\$ 119,251
Mar-12	\$ 119,251	\$ -	\$ -	\$ -	\$ 119,251
Apr-12	\$ 119,251	\$ -	\$ -	\$ -	\$ 119,251
May-12	\$ 119,251	\$ -	\$ -	\$ -	\$ 119,251
		<u>\$ 118,907</u>			<u>\$ 344</u>

	Approved Deferral and Variance Accounts	CWIP Account
	Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	Prescribed Interest Rate (per the DEX Mid Term Corporate Bond Index Yield 2)
Q2 2006	4.14	4.68
Q3 2006	4.59	5.05
Q4 2006	4.59	4.72
Q1 2007	4.59	4.72
Q2 2007	4.59	4.72
Q3 2007	4.59	5.18
Q4 2007	5.14	5.18
Q1 2008	5.14	5.18
Q2 2008	4.08	5.18
Q3 2008	3.35	5.43
Q4 2008	3.35	5.43
Q1 2009	2.45	6.61
Q2 2009	1.00	6.61
Q3 2009	0.55	5.67
Q4 2009	0.55	4.66
Q1 2010	0.55	4.34
Q2 2010	0.55	4.34
Q3 2010	0.89	4.66

## Sheet 8 Applied for Smart Meter Rate Adder

Description	Amount
Revenue Requirement - 2006	\$ -
Revenue Requirement - 2007	-\$ 903.08
Revenue Requirement - 2008	\$ 112,502.82
Revenue Requirement - 2009	\$ 294,685.31
Revenue Requirement - 2010	\$ 673,087.72
Revenue Requirement - 2011	\$ 690,644.29
Total Revenue Requirement	<u>\$ 1,770,017.06</u>
Smart Meter Rate Adder Collected	-\$ 118,906.83
Carrying Cost / Interest	-\$ 344.42
Proposed Smart Meter Recovery	<u>\$ 1,650,765.81</u>
2011 Expected Metered Customers	11566
<b>Proposed Smart Meter Rate Adder</b>	<b>\$ 11.89</b>

## **Schedule “F”**

### **Deferral and Variance Account Disposition**

		Ontario Energy Board
		Deferral/Variance Account Work Form
<div>Choose Your Utility:<div>Algoma Power Inc.<div>Atikokan Hydro Inc.<div>Attawapiskat Power Corp.</div></div></div></div>		
File Number: <div>EB-2011-0152</div>		Rate Year: <div>2012</div>

Application Contact Information

Name:	Douglas Bradbury
Title:	Director Regulatory Affairs
Phone Number:	905 994 3634
Email Address:	doug.bradbury@fortisontario.com

General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

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		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
<b>Group 1 Accounts</b>											
LV Variance Account	1550					\$ -					\$ -
RSVA - Wholesale Market Service Charge	1580	\$ 186,623	\$ 153,425			\$ 340,048					\$ -
RSVA - Retail Transmission Network Charge	1584	-\$ 4,479	\$ 30,291			\$ 25,812					\$ -
RSVA - Retail Transmission Connection Charge	1586	-\$ 276,208	-\$ 98,022			-\$ 374,230					\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ 175,161	\$ 14,043			\$ 189,204					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588		694,543			-\$ 694,543					\$ -
Recovery of Regulatory Asset Balances	1590	-\$ 32,674	991,475			-\$ 1,024,149					\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595					\$ -					\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ 48,423	-\$ 1,586,281	\$ -	\$ -	-\$ 1,537,858	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ 48,423	-\$ 891,738	\$ -	\$ -	-\$ 843,315	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ -	-\$ 694,543	\$ -	\$ -	-\$ 694,543	\$ -	\$ -	\$ -	\$ -	\$ -

		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
<b>Group 2 Accounts</b>											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 55,582	\$ 100,412			\$ 155,994					\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508					\$ -					\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508					\$ -					\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508					\$ -					\$ -
Retail Cost Variance Account - Retail	1518					\$ -					\$ -
Misc. Deferred Debits	1525					\$ -					\$ -
Renewable Generation Connection Capital Deferral Account	1531					\$ -					\$ -
Renewable Generation Connection OM&A Deferral Account	1532					\$ -					\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533					\$ -					\$ -
Smart Grid Capital Deferral Account	1534					\$ -					\$ -
Smart Grid OM&A Deferral Account	1535					\$ -					\$ -
Smart Grid Funding Adder Deferral Account	1536					\$ -					\$ -
Retail Cost Variance Account - STR	1548					\$ -					\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555					\$ -					\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555					\$ -					\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555					\$ -					\$ -
Smart Meter OM&A Variance	1556					\$ -					\$ -
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565					\$ -					\$ -
CDM Contra	1566					\$ -					\$ -
Qualifying Transition Costs <sup>5</sup>	1570	\$ 915,092				\$ 915,092	\$ 188,125	\$ 50,482			\$ 238,607
Pre-market Opening Energy Variance <sup>5</sup>	1571					\$ -					\$ -
Extra-Ordinary Event Costs	1572					\$ -					\$ -
Deferred Rate Impact Amounts	1574	\$ 6,832,926	\$ 3,333,258			\$ 10,166,184					\$ -
RSVA - One-time	1582					\$ -					\$ -
Other Deferred Credits	2425					\$ -					\$ -
<b>Group 2 Sub-Total</b>		\$ 7,803,600	\$ 3,433,670	\$ -	\$ -	\$ 11,237,270	\$ 188,125	\$ 50,482	\$ -	\$ -	\$ 238,607
Deferred Payments in Lieu of Taxes	1562					\$ -					\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592					\$ -					\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592					\$ -					\$ -
<b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>		\$ 7,852,023	\$ 1,847,389	\$ -	\$ -	\$ 9,699,412	\$ 188,125	\$ 50,482	\$ -	\$ -	\$ 238,607
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Total including Account 1521 <sup>1</sup></b>		\$ 7,852,023	\$ 1,847,389	\$ -	\$ -	\$ 9,699,412	\$ 188,125	\$ 50,482	\$ -	\$ -	\$ 238,607
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Deferred PILs Contra Account <sup>8</sup>	1563					\$ -					\$ -
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595					\$ -					\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.**

<sup>1</sup> Applicants may wish to propose kWh as the allocator for account 1521 appending a final decision of the Board

<sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

<sup>2a</sup> Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2008 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

<sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

<sup>5</sup> Closed April 30, 2002

<sup>6</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

<sup>7</sup> Please describe "other" components of 1508 and add more component lines if necessary.

<sup>8</sup> 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

<sup>9</sup> If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

<sup>10</sup> Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 82).





2006											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-06
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	\$ 340,048	-\$ 206,699			\$ 133,349	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ 25,812	\$ 50,430			\$ 76,242	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	-\$ 374,230	-\$ 62,725			-\$ 436,955	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ 189,204	\$ 1,243,905			\$ 1,433,109	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 694,543	\$ 723,172			\$ 28,629	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	-\$ 1,024,149	-\$ 1,130,047			-\$ 2,154,196	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 1,537,858	\$ 618,036	\$ -	\$ -	-\$ 919,822	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 843,315	\$ 105,136	\$ -	\$ -	-\$ 948,451	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	-\$ 694,543	\$ 723,172	\$ -	\$ -	\$ 28,629	\$ -	\$ -	\$ -	\$ -	\$ -

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustments during 2006 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-06
<b>Group 2 Accounts</b>											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 155,994				\$ 155,994	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -				\$ -	\$ -				\$ -
Retail Cost Variance Account - Retail	1518	\$ -				\$ -	\$ -				\$ -
Misc. Deferred Debits	1525	\$ -				\$ -	\$ -				\$ -
Renewable Generation Connection Capital Deferral Account	1531					\$ -	\$ -				\$ -
Renewable Generation Connection OM&A Deferral Account	1532					\$ -	\$ -				\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533					\$ -	\$ -				\$ -
Smart Grid Capital Deferral Account	1534					\$ -	\$ -				\$ -
Smart Grid OM&A Deferral Account	1535					\$ -	\$ -				\$ -
Smart Grid Funding Adder Deferral Account	1536					\$ -	\$ -				\$ -
Retail Cost Variance Account - STR	1548	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance	1556	\$ -				\$ -	\$ -				\$ -
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565	\$ -				\$ -	\$ -				\$ -
CDM Contra	1566	\$ -				\$ -	\$ -				\$ -
Qualifying Transition Costs <sup>5</sup>	1570	\$ 915,092				\$ 915,092	\$ 238,607	\$ 98,792			\$ 337,399
Pre-market Opening Energy Variance <sup>5</sup>	1571	\$ -				\$ -	\$ -				\$ -
Extra-Ordinary Event Costs	1572	\$ -				\$ -	\$ -				\$ -
Deferred Rate Impact Amounts	1574	\$ 10,166,184	\$ 3,439,906			\$ 13,606,090	\$ -				\$ -
RSVA - One-time	1582	\$ -				\$ -	\$ -				\$ -
Other Deferred Credits	2425	\$ -				\$ -	\$ -				\$ -
<b>Group 2 Sub-Total</b>		\$ 11,237,270	\$ 3,439,906	\$ -	\$ -	\$ 14,677,176	\$ 238,607	\$ 98,792	\$ -	\$ -	\$ 337,399
Deferred Payments in Lieu of Taxes	1562	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT											
Input Tax Credits (ITCs)	1592	\$ -				\$ -	\$ -				\$ -
<b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>		\$ 9,699,412	\$ 4,057,942	\$ -	\$ -	\$ 13,757,354	\$ 238,607	\$ 98,792	\$ -	\$ -	\$ 337,399
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Total including Account 1521 <sup>1</sup></b>		\$ 9,699,412	\$ 4,057,942	\$ -	\$ -	\$ 13,757,354	\$ 238,607	\$ 98,792	\$ -	\$ -	\$ 337,399
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Deferred PILs Contra Account <sup>8</sup>	1563	\$ -				\$ -	\$ -				\$ -
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the opening principal amount (i.e., positive for additions and negative for reductions) and have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 appending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of it. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28 through 31. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 through 31. Closed April 30, 2002

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions separately. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the rate of return for the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2012 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



2007											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit/ (Credit) during 2007 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-07
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	\$ 133,349	-\$ 265,204			-\$ 131,855	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ 76,242	\$ 7,879			\$ 84,121	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	-\$ 436,955	-\$ 83,444			-\$ 520,399	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ 1,433,109	\$ 237,709			\$ 1,670,818	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 28,629	\$ 78,082			\$ 106,711	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	-\$ 2,154,196	-\$ 1,142,641			-\$ 3,296,837	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 919,822	-\$ 1,167,619	\$ -	\$ -	-\$ 2,087,441	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 948,451	-\$ 1,245,701	\$ -	\$ -	-\$ 2,194,152	\$ -	\$ -	\$ -	\$ -	\$ -
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ 28,629	\$ 78,082	\$ -	\$ -	\$ 106,711	\$ -	\$ -	\$ -	\$ -	\$ -

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit/ (Credit) during 2007 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-07
<b>Group 2 Accounts</b>											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 155,994				\$ 155,994	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -				\$ -	\$ -				\$ -
Retail Cost Variance Account - Retail	1518	\$ -				\$ -	\$ -				\$ -
Misc. Deferred Debits	1525	\$ -				\$ -	\$ -				\$ -
Renewable Generation Connection Capital Deferral Account	1531					\$ -					\$ -
Renewable Generation Connection OM&A Deferral Account	1532					\$ -					\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533					\$ -					\$ -
Smart Grid Capital Deferral Account	1534					\$ -					\$ -
Smart Grid OM&A Deferral Account	1535					\$ -					\$ -
Smart Grid Funding Adder Deferral Account	1536					\$ -					\$ -
Retail Cost Variance Account - STR	1548	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance	1556	\$ -				\$ -	\$ -				\$ -
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565	\$ -				\$ -	\$ -				\$ -
CDM Contra	1566	\$ -				\$ -	\$ -				\$ -
Qualifying Transition Costs <sup>5</sup>	1570	\$ 915,092				\$ 915,092	\$ 337,399	\$ 49,758			\$ 387,157
Pre-market Opening Energy Variance <sup>5</sup>	1571	\$ -				\$ -	\$ -				\$ -
Extra-Ordinary Event Costs	1572	\$ -				\$ -	\$ -				\$ -
Deferred Rate Impact Amounts	1574	\$ 13,606,090	\$ 2,333,433			\$ 15,939,523	\$ -	\$ 1,245,499			\$ 1,245,499
RSVA - One-time	1582	\$ -				\$ -	\$ -				\$ -
Other Deferred Credits	2425	\$ -				\$ -	\$ -				\$ -
<b>Group 2 Sub-Total</b>		\$ 14,677,176	\$ 2,333,433	\$ -	\$ -	\$ 17,010,609	\$ 337,399	\$ 1,295,257	\$ -	\$ -	\$ 1,632,656
Deferred Payments in Lieu of Taxes	1562	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$ -				\$ -	\$ -				\$ -
Input Tax Credits (ITCs)	1592	\$ -				\$ -	\$ -				\$ -
<b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>		\$ 13,757,354	\$ 1,165,814	\$ -	\$ -	\$ 14,923,168	\$ 337,399	\$ 1,295,257	\$ -	\$ -	\$ 1,632,656
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Total including Account 1521 <sup>1</sup></b>		\$ 13,757,354	\$ 1,165,814	\$ -	\$ -	\$ 14,923,168	\$ 337,399	\$ 1,295,257	\$ -	\$ -	\$ 1,632,656
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Deferred PILs Contra Account <sup>8</sup>	1563	\$ -				\$ -	\$ -				\$ -
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 appending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of it. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28 through 31. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 through 31. Closed April 30, 2002

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the rate of return for the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2012 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit/ (Credit) during 2008 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-08
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	-\$ 131,855	-\$ 105,287	\$ 186,623		-\$ 423,765	\$ -		\$ 54,581	\$ 54,581	\$ -
RSVA - Retail Transmission Network Charge	1584	\$ 84,121	-\$ 169,228	-\$ 4,479		-\$ 80,628	\$ -		\$ 882	\$ 882	\$ -
RSVA - Retail Transmission Connection Charge	1586	-\$ 520,399	-\$ 95,411	-\$ 276,208		-\$ 339,602	\$ -		-\$ 65,690	-\$ 65,690	\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ 1,670,818	\$ 269,861	\$ 175,161		\$ 1,765,518	\$ -		\$ 31,701	\$ 31,701	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 106,711	-\$ 137,496			\$ 30,785	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	-\$ 3,296,837	\$ 672,682	-\$ 1,463,712	\$ 128,163	-\$ 1,032,280	\$ -	-\$ 75,014	-\$ 335,505	-\$ 128,163	\$ 132,328
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 2,087,441	\$ 435,121	-\$ 1,382,615	\$ 128,163	-\$ 141,542	\$ -	-\$ 75,014	-\$ 314,031	-\$ 106,689	\$ 132,328
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 2,194,152	\$ 572,617	-\$ 1,382,615	\$ 128,163	-\$ 110,757	\$ -	-\$ 75,014	-\$ 314,031	-\$ 106,689	\$ 132,328
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	\$ 106,711	-\$ 137,496	\$ -	\$ -	-\$ 30,785	\$ -	\$ -	\$ -	\$ -	\$ -

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit/ (Credit) during 2008 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-08
<b>Group 2 Accounts</b>											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 155,994		\$ 184,182	\$ 28,188	\$ -	\$ -		\$ 23,427	\$ 23,427	\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508										
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -				\$ -	\$ -				\$ -
Retail Cost Variance Account - Retail	1518	\$ -				\$ -	\$ -				\$ -
Misc. Deferred Debits	1525	\$ -				\$ -	\$ -				\$ -
Renewable Generation Connection Capital Deferral Account	1531					\$ -					\$ -
Renewable Generation Connection OM&A Deferral Account	1532					\$ -					\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533					\$ -					\$ -
Smart Grid Capital Deferral Account	1534					\$ -					\$ -
Smart Grid OM&A Deferral Account	1535					\$ -					\$ -
Smart Grid Funding Adder Deferral Account	1536					\$ -					\$ -
Retail Cost Variance Account - STR	1548	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance	1556	\$ -	\$ 110,347			\$ 110,347	\$ -				\$ -
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565	\$ -				\$ -	\$ -				\$ -
CDM Contra	1566	\$ -				\$ -	\$ -				\$ -
Qualifying Transition Costs <sup>5</sup>	1570	\$ 915,092		\$ 915,092		\$ -	\$ 387,157		\$ 331,901	\$ -55,256	\$ -
Pre-market Opening Energy Variance <sup>5</sup>	1571	\$ -				\$ -	\$ -				\$ -
Extra-Ordinary Event Costs	1572	\$ -				\$ -	\$ -				\$ -
Deferred Rate Impact Amounts	1574	\$ 15,939,523		\$ 283,341	-\$ 397,501	\$ 15,258,681	\$ 1,245,499	-\$ 495,292	\$ 12,440		\$ 737,767
RSVA - One-time	1582	\$ -				\$ -	\$ -				\$ -
Other Deferred Credits	2425	\$ -				\$ -	\$ -				\$ -
<b>Group 2 Sub-Total</b>		\$ 17,010,609	\$ 110,347	\$ 1,382,615	-\$ 369,313	\$ 15,369,028	\$ 1,632,656	-\$ 495,292	\$ 367,768	-\$ 31,829	\$ 737,767
Deferred Payments in Lieu of Taxes	1562	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$ -				\$ -	\$ -				\$ -
Input Tax Credits (ITCs)											
<b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>		\$ 14,923,168	\$ 545,468	\$ -	-\$ 241,150	\$ 15,227,486	\$ 1,632,656	-\$ 570,306	\$ 53,737	-\$ 138,518	\$ 870,095
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>										
<b>Total including Account 1521 <sup>1</sup></b>		\$ 14,923,168	\$ 545,468	\$ -	-\$ 241,150	\$ 15,227,486	\$ 1,632,656	-\$ 570,306	\$ 53,737	-\$ 138,518	\$ 870,095
<b>The following is not included in the total claim but are included on a memo basis:</b>											
Deferred PILs Contra Account <sup>8</sup>	1563	\$ -				\$ -	\$ -				\$ -
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision, and have a negative figure) as per the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 appending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of it. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28 through 31. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 through 31. Closed April 30, 2002

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2012 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



2009											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/(Credit) during 2009 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-09
<b>Group 1 Accounts</b>											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	-\$ 423,765	-\$ 5,545			-\$ 429,310	\$ -	-\$ 4,943		-\$ 13,042	-\$ 17,985
RSVA - Retail Transmission Network Charge	1584	-\$ 80,628	-\$ 51,054			-\$ 131,682	\$ -	-\$ 1,248		\$ 8,786	\$ 7,538
RSVA - Retail Transmission Connection Charge	1586	-\$ 339,602	-\$ 49,342			-\$ 388,944	\$ -	-\$ 4,118		-\$ 31,630	-\$ 35,748
RSVA - Power (excluding Global Adjustment)	1588	\$ 1,765,518	\$ 1,174,915			\$ 2,940,433	\$ -	\$ 21,020		\$ 155,647	\$ 176,667
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 30,785	\$ 9,965			-\$ 20,820	\$ -	\$ 949		-\$ 46,943	-\$ 45,994
Recovery of Regulatory Asset Balances	1590	-\$ 1,032,280	\$ 138,528			-\$ 893,752	\$ 132,328	-\$ 10,313			\$ 122,015
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		-\$ 141,542	\$ 1,217,467	\$ -	\$ -	\$ 1,075,925	\$ 132,328	\$ 1,347	\$ -	\$ 72,818	\$ 206,493
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		-\$ 110,757	\$ 1,207,502	\$ -	\$ -	\$ 1,096,745	\$ 132,328	\$ 398	\$ -	\$ 119,761	\$ 252,487
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	-\$ 30,785	\$ 9,965	\$ -	\$ -	-\$ 20,820	\$ -	\$ 949	\$ -	-\$ 46,943	-\$ 45,994

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-09
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -	\$ 6,602			\$ 6,602	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -				\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508					\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -				\$ -	\$ -				\$ -
Retail Cost Variance Account - Retail	1518	\$ -				\$ -	\$ -				\$ -
Misc. Deferred Debits	1525	\$ -	\$ 410,695			\$ 410,695	\$ -	\$ 935			\$ 935
Renewable Generation Connection Capital Deferral Account	1531					\$ -	\$ -				\$ -
Renewable Generation Connection OM&A Deferral Account	1532					\$ -	\$ -				\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533					\$ -	\$ -				\$ -
Smart Grid Capital Deferral Account	1534					\$ -	\$ -				\$ -
Smart Grid OM&A Deferral Account	1535					\$ -	\$ -				\$ -
Smart Grid Funding Adder Deferral Account	1536					\$ -	\$ -				\$ -
Retail Cost Variance Account - STR	1548	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ -				\$ -	\$ -				\$ -
Smart Meter OM&A Variance	1556	110,347	\$ 1,824,836			\$ 1,935,183	\$ -	\$ 2,232			\$ 2,232
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565	\$ -				\$ -	\$ -				\$ -
CDM Contra	1566	\$ -				\$ -	\$ -				\$ -
Qualifying Transition Costs <sup>5</sup>	1570	\$ -				\$ -	\$ -				\$ -
Pre-market Opening Energy Variance <sup>5</sup>	1571	\$ -				\$ -	\$ -				\$ -
Extra-Ordinary Event Costs	1572	\$ -				\$ -	\$ -				\$ -
Deferred Rate Impact Amounts	1574	\$ 15,258,681	\$ 829,601		\$ 14,152,549	\$ 1,935,733	\$ 737,767	\$ 14,527		\$ 737,767	\$ 14,527
RSVA - One-time	1582	\$ -				\$ -	\$ -				\$ -
Other Deferred Credits	2425	\$ -				\$ -	\$ -				\$ -
Group 2 Sub-Total		\$ 15,369,028	\$ 3,071,734	\$ -	\$ 14,152,549	\$ 4,288,213	\$ 737,767	\$ 17,694	\$ -	\$ 737,767	\$ 17,694
Deferred Payments in Lieu of Taxes	1562	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -				\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$ -				\$ -	\$ -				\$ -
Input Tax Credits (ITCs)											
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$ 15,227,486	\$ 4,289,201	\$ -	\$ 14,152,549	\$ 5,364,138	\$ 870,095	\$ 19,041	\$ -	\$ 664,949	\$ 224,187
Special Purpose Charge Assessment Variance Account	1521										
Total including Account 1521 <sup>1</sup>		\$ 15,227,486	\$ 4,289,201	\$ -	\$ 14,152,549	\$ 5,364,138	\$ 870,095	\$ 19,041	\$ -	\$ 664,949	\$ 224,187
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account <sup>8</sup>	1563	\$ -				\$ -	\$ -				\$ -
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595	\$ -				\$ -	\$ -				\$ -

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 appending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of it. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28 through 30. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 through 30. Closed April 30, 2002

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the rate of return for the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2012 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include





2010														
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2010	Other <sup>7</sup> Adjustments during Q1 2010	Other <sup>7</sup> Adjustments during Q2 2010	Other <sup>7</sup> Adjustments during Q3 2010	Other <sup>7</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>7</sup>	Closing Interest Amounts as of Dec-31-10
<b>Group 1 Accounts</b>														
LV Variance Account	1550	\$ -							\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	-\$ 429,310	-\$ 205,889						-\$ 635,199	-\$ 17,985	-\$ 979		-\$ 1,181	-\$ 20,145
RSVA - Retail Transmission Network Charge	1584	-\$ 131,682	-\$ 27,302						-\$ 158,984	\$ 7,538	-\$ 218		-\$ 362	\$ 6,958
RSVA - Retail Transmission Connection Charge	1586	-\$ 388,944	-\$ 111,180						-\$ 500,124	-\$ 35,748	-\$ 601		-\$ 1,070	-\$ 37,419
RSVA - Power (excluding Global Adjustment)	1588	\$ 2,940,433	\$ 1,987						\$ 2,942,420	\$ 176,667	-\$ 2,363		\$ 8,086	\$ 182,390
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 20,820	-\$ 601,137						-\$ 621,957	-\$ 45,994	-\$ 4,030		-\$ 57	-\$ 50,081
Recovery of Regulatory Asset Balances	1590	-\$ 893,752	\$ 483,852						-\$ 409,900	\$ 122,015	-\$ 4,885		\$ 10,312	\$ 127,442
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595	\$ -							\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595	\$ -							\$ -	\$ -				\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ 1,075,925	-\$ 459,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 616,256	\$ 206,493	-\$ 13,076	\$ -	\$ 15,728	\$ 209,145
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ 1,096,745	\$ 141,468	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,238,213	\$ 252,487	-\$ 9,046	\$ -	\$ 15,785	\$ 259,226
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	-\$ 20,820	-\$ 601,137	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 621,957	-\$ 45,994	-\$ 4,030	\$ -	-\$ 57	-\$ 50,081

		2010												
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments <sup>6</sup>	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustments during Q1 2010	Other <sup>3</sup> Adjustments during Q2 2010	Other <sup>3</sup> Adjustments during Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-10
Group 2 Accounts														
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 6,602							\$ 6,602	\$ -			\$ 18	\$ 18
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -							\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -							\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -							\$ -	\$ -				\$ -
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -							\$ -	\$ -				\$ -
Retail Cost Variance Account - Retail	1518	\$ -							\$ -	\$ -				\$ -
Misc. Deferred Debits	1525	\$ 410,695			-\$ 410,695				\$ -	\$ -	935		-\$ 935	\$ -
Renewable Generation Connection Capital Deferral Account	1531	\$ -							\$ -	\$ -				\$ -
Renewable Generation Connection OM&A Deferral Account	1532	\$ -							\$ -	\$ -				\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533	\$ -							\$ -	\$ -				\$ -
Smart Grid Capital Deferral Account	1534	\$ -							\$ -	\$ -				\$ -
Smart Grid OM&A Deferral Account	1535	\$ -							\$ -	\$ -				\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -							\$ -	\$ -				\$ -
Retail Cost Variance Account - STR	1548	\$ -							\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -							\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -							\$ -	\$ -				\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ -							\$ -	\$ -				\$ -
Smart Meter OM&A Variance	1556	\$ 1,935,183	\$ 1,887,918						\$ 3,823,101	\$ 2,232	\$ 23,057			\$ 25,289
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565	\$ -							\$ -	\$ -				\$ -
CDM Contra	1566	\$ -							\$ -	\$ -				\$ -
Qualifying Transition Costs <sup>5</sup>	1570	\$ -							\$ -	\$ -				\$ -
Pre-market Opening Energy Variance <sup>5</sup>	1571	\$ -							\$ -	\$ -				\$ -
Extra-Ordinary Event Costs	1572	\$ -							\$ -	\$ -				\$ -
Deferred Rate Impact Amounts	1574	\$ 1,935,733	\$ 760,467						\$ 2,696,200	\$ 14,527			-\$ 14,527	\$ -
RSVA - One-time	1582	\$ -							\$ -	\$ -				\$ -
Other Deferred Credits	2425	\$ -							\$ -	\$ -				\$ -
Group 2 Sub-Total		\$ 4,288,213	\$ 2,648,385	\$ -	-\$ 410,695	\$ -	\$ -	\$ -	\$ 6,525,903	\$ 17,694	\$ 23,057	\$ -	-\$ 15,444	\$ 25,307
Deferred Payments in Lieu of Taxes	1562	\$ -							\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -							\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT	1592	\$ -							\$ -	\$ -				\$ -
Input Tax Credits (ITCs)														
Total of Group 1 and Group 2 Accounts (including 1562 and 1592)		\$ 5,364,138	\$ 2,188,715	\$ -	-\$ 410,695	\$ -	\$ -	\$ -	\$ 7,142,158	\$ 224,187	\$ 9,981	\$ -	\$ 284	\$ 234,452
Special Purpose Charge Assessment Variance Account	1521		\$ 49,575						\$ -	\$ -	\$ 343			\$ -
Total including Account 1521 <sup>1</sup>		\$ 5,364,138	\$ 2,238,291	\$ -	-\$ 410,695	\$ -	\$ -	\$ -	\$ 7,142,158	\$ 224,187	\$ 10,324	\$ -	\$ 284	\$ 234,452
The following is not included in the total claim but are included on a memo basis:														
Deferred PILs Contra Account <sup>8</sup>	1563	\$ -							\$ -	\$ -				\$ -
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -							\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595	\$ -							\$ -	\$ -	\$ 10,411			\$ 10,411

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 appending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of it. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28 through 31. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 through 31. Closed April 30, 2002

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions and adjustments separately. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595.



		2011			
Account Descriptions	Account Number	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition
<b>Group 1 Accounts</b>					
LV Variance Account	1550			\$ -	\$ -
RSVA - Wholesale Market Service Charge	1580	-\$ 429,310	-\$ 19,166	-\$ 205,889	-\$ 979
RSVA - Retail Transmission Network Charge	1584	-\$ 131,682	\$ 7,176	-\$ 27,302	-\$ 218
RSVA - Retail Transmission Connection Charge	1586	-\$ 388,944	-\$ 36,818	-\$ 111,180	-\$ 601
RSVA - Power (excluding Global Adjustment)	1588	\$ 2,940,433	\$ 184,753	\$ 1,987	2,363
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 20,820	-\$ 46,051	-\$ 601,137	-\$ 4,030
Recovery of Regulatory Asset Balances	1590			-\$ 409,900	\$ 127,442
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595			\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595			\$ -	\$ -
<b>Group 1 Sub-Total (including Account 1588 - Global Adjustment)</b>		\$ 1,969,677	\$ 89,894	-\$ 1,353,421	\$ 119,251
<b>Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)</b>		\$ 1,990,497	\$ 135,945	-\$ 752,284	\$ 123,281
<b>RSVA - Power - Sub-Account - Global Adjustment</b>	<b>1588</b>	-\$ 20,820	-\$ 46,051	-\$ 601,137	-\$ 4,030

Account Descriptions		2011			
		Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition
<b>Group 2 Accounts</b>					
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 6,602	\$ 18	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Pension Contributions	1508			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508			\$ -	\$ -
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508			\$ -	\$ -
Retail Cost Variance Account - Retail	1518			\$ -	\$ -
Misc. Deferred Debits	1525			\$ -	\$ -
Renewable Generation Connection Capital Deferral Account	1531				
Renewable Generation Connection OM&A Deferral Account	1532				
Renewable Generation Connection Funding Adder Deferral Account	1533				
Smart Grid Capital Deferral Account	1534				
Smart Grid OM&A Deferral Account	1535				
Smart Grid Funding Adder Deferral Account	1536				
Retail Cost Variance Account - STR	1548			\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555			\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555			\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555			\$ -	\$ -
Smart Meter OM&A Variance	1556			3,823,101	25,289
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565			\$ -	\$ -
CDM Contra	1566			\$ -	\$ -
Qualifying Transition Costs <sup>5</sup>	1570			\$ -	\$ -
Pre-market Opening Energy Variance <sup>5</sup>	1571			\$ -	\$ -
Extra-Ordinary Event Costs	1572			\$ -	\$ -
Deferred Rate Impact Amounts	1574	\$ 1,935,733		760,467	
RSVA - One-time	1582			\$ -	\$ -
Other Deferred Credits	2425			\$ -	\$ -
<b>Group 2 Sub-Total</b>		\$ 1,942,335	\$ 18	\$ 4,583,568	\$ 25,289
Deferred Payments in Lieu of Taxes	1562			\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592			\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592			\$ -	\$ -
<b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>		\$ 3,912,012	\$ 89,912	\$ 3,230,146	\$ 144,540
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>				
<b>Total including Account 1521<sup>1</sup></b>		\$ 3,912,012	\$ 89,912	\$ 3,230,146	\$ 144,540
<b>The following is not included in the total claim but are included on a memo basis:</b>					
Deferred PILs Contra Account <sup>8</sup>	1563				
Board-Approved CDM Variance Account	1567				
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592				
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595	-\$ 3,912,012	-\$ 89,912		



		Projected Interest on Dec-31-10 Balances			2.1.7 RRR				
Account Descriptions	Account Number	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>9</sup>		Total Claim	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>9, 10</sup>		As of Dec 31-10 <sup>4</sup>		Variance
							RRR vs. 2010 Balance (Principal + Interest)		
Group 1 Accounts									
LV Variance Account	1550			\$ -			\$ -	\$ -	
RSVA - Wholesale Market Service Charge	1580	-\$	3,027	-\$	209,895	-\$	254,927	\$ 400,417	
RSVA - Retail Transmission Network Charge	1584	-\$	401	-\$	27,922	-\$	27,302	\$ 124,724	
RSVA - Retail Transmission Connection Charge	1586	-\$	1,634	-\$	113,415	-\$	111,180	\$ 426,363	
RSVA - Power (excluding Global Adjustment)	1588		29	-\$	347	\$	30,727	-\$ 3,094,083	
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$	8,837	-\$	614,004	-\$	601,138	\$ 70,900	
Recovery of Regulatory Asset Balances	1590	-\$	6,026	-\$	288,484	-\$	277,573	\$ 4,885	
Disposition and Recovery of Regulatory Balances (2008) <sup>10</sup>	1595				-			\$ -	
Disposition and Recovery of Regulatory Balances (2009) <sup>10</sup>	1595				-			\$ -	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$	19,895	\$ -	1,254,066	-\$	1,241,393	-\$ 2,066,794	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$	11,059	\$ -	640,062	-\$	640,255	\$ 2,137,694	
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$	8,837	\$ -	614,004	-\$	601,138	\$ 70,900	

Projected Interest on Dec-31-10 Balances				2.1.7 RRR		
Account Descriptions	Account Number	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>9</sup>	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>9, 10</sup>	Total Claim	As of Dec 31-10 <sup>4</sup>	Variance RRR vs. 2010 Balance (Principal + Interest)
<b>Group 2 Accounts</b>						
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508		\$ -	\$ -	\$ 76,493	\$ 69,873
Other Regulatory Assets - Sub-Account - Pension Contributions	1508		\$ -	\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508		\$ -	\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508		\$ -	\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508		\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - Retail	1518		\$ -	\$ -	\$ -	\$ -
Misc. Deferred Debits	1525		\$ -	\$ -	\$ -	\$ -
Renewable Generation Connection Capital Deferral Account	1531		\$ -	\$ -	\$ -	\$ -
Renewable Generation Connection OM&A Deferral Account	1532		\$ -	\$ -	\$ -	\$ -
Renewable Generation Connection Funding Adder Deferral Account	1533		\$ -	\$ -	\$ -	\$ -
Smart Grid Capital Deferral Account	1534		\$ -	\$ -	\$ -	\$ -
Smart Grid OM&A Deferral Account	1535		\$ -	\$ -	\$ -	\$ -
Smart Grid Funding Adder Deferral Account	1536		\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - STR	1548		\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555		\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555		\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555		\$ -	\$ -	\$ -	\$ -
Smart Meter OM&A Variance	1556		\$ 3,848,390	\$ 3,823,102	\$ -	\$ 25,288
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565		\$ -	\$ -	\$ -	\$ -
CDM Contra	1566		\$ -	\$ -	\$ -	\$ -
Qualifying Transition Costs <sup>5</sup>	1570		\$ -	\$ -	\$ -	\$ -
Pre-market Opening Energy Variance <sup>5</sup>	1571		\$ -	\$ -	\$ -	\$ -
Extra-Ordinary Event Costs	1572		\$ -	\$ -	\$ -	\$ -
Deferred Rate Impact Amounts	1574		\$ 760,467	\$ 2,696,200	\$ -	\$ 0
RSVA - One-time	1582		\$ -	\$ -	\$ -	\$ -
Other Deferred Credits	2425		\$ -	\$ -	\$ -	\$ -
<b>Group 2 Sub-Total</b>		\$ -	\$ -	\$ 4,608,857	\$ 6,595,795	\$ 44,585
Deferred Payments in Lieu of Taxes	1562		\$ -	\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592		\$ -	\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592		\$ -	\$ -	\$ -	\$ -
<b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>		-\$ 19,895	\$ -	\$ 3,354,791	\$ 5,354,402	
<b>Special Purpose Charge Assessment Variance Account</b>	<b>1521</b>		\$ -	\$ -	\$ -	\$ -
<b>Total including Account 1521 <sup>1</sup></b>		-\$ 19,895	\$ -	\$ 3,354,791	\$ 5,354,402	\$ -
<b>The following is not included in the total claim but are included on a memo basis:</b>						
Deferred PILs Contra Account <sup>8</sup>	1563		\$ -	\$ -	\$ -	\$ -
Board-Approved CDM Variance Account	1567		\$ -	\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592		\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances <sup>10</sup>	1595		\$ 4,012,335	\$ 2,059,571	\$ 2,049,160	

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision.**

Applicants may wish to propose kWh as the allocator for account 1521 appending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of it. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28 through 31. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 through 31. Closed April 30, 2002

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period. Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the rate of return. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to April 30, 2012. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012. If the LDC's 2011 rate year started July 1, the projected interest is recorded from January 1, 2011 to April 30, 2012. If the LDC's 2011 rate year started October 1, the projected interest is recorded from January 1, 2011 to April 30, 2012. If the LDC's 2011 rate year started December 1, the projected interest is recorded from January 1, 2011 to April 30, 2012. If the LDC's 2011 rate year started January 1, 2010, the projected interest is recorded from January 1, 2010 to April 30, 2012. If the LDC's 2011 rate year started July 1, 2010, the projected interest is recorded from January 1, 2010 to April 30, 2012. If the LDC's 2011 rate year started October 1, 2010, the projected interest is recorded from January 1, 2010 to April 30, 2012. If the LDC's 2011 rate year started December 1, 2010, the projected interest is recorded from January 1, 2010 to April 30, 2012. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include



Ontario Energy Board

**Deferral/ Variance Account Work  
Form**

**Variance Explanations**

Algoma Power Inc.

Accounts that produced a variance on the 2012 continuity schedule are listed below.  
Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2010 Balance (Principal + Interest)	Explanation
<b>Group 1 Accounts</b>			
RSVA - Wholesale Market Service Charge	1580	\$ 400,417.00	reclass to acct 1595 of \$448,476 not in GL, reclass of rural rate assistance of (\$49,037) from acct 1588, interest of \$979 not recorded, \$448,476-\$49,037+\$979=\$400,418
RSVA - Retail Transmission Network Charge	1584	\$ 124,724.03	reclass to acct 1595 of \$124,506 not in GL, interest of \$218 not recorded, \$124,506+\$218=\$124,724
RSVA - Retail Transmission Connection Charge	1586	\$ 426,363.00	reclass to acct 1595 of \$425,762 not in GL, interest of \$601 not recorded, \$425,762+\$601=\$426,363
RSVA - Power (excluding Global Adjustment)	1588	\$ (3,094,083.00)	reclass to acct 1595 of \$3,125,186 not in GL, reclass of rural assistance to acct 1580 of \$49,037, reclass of micro fit from acct 1508 of \$20,297, interest of \$2,363 not recorded, (\$3,125,186)+\$49,037-\$20,297+\$2,363=(\$3,094,083)
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 70,900.24	reclass to acct 1595 of \$66,871 not in GL, interest of \$4,030 not recorded, \$66,871+\$4,030=\$70,901
Recovery of Regulatory Asset Balances	1590	\$ 4,884.82	interest of \$4,885 not recorded
<b>Group 2 Accounts</b>			
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 69,873.00	reclass of special purpose charge to acct 1521 of \$49,575, reclass micro fit to acct 1588 of \$20,297, \$49,575+\$20,297=\$69,872
Smart Meter OM&A Variance	1556	\$ (25,288.00)	interest of \$25,288 not recorded
Deferred Rate Impact Amounts	1574	\$ 0.37	rounding

# SHEET 1 - December 31, 2010 Regulatory Assets

NAME OF UTILITY	Algoma Power Inc.	LICENCE NUMBER	ED-2009-0072
NAME OF CONTACT	Doug Bradbury	DOCID NUMBER	EB-2010-0152
E-mail Address	doug.bradbury@cnpower.com		
VERSION NUMBER	V1.0	PHONE NUMBER	905 994 3634
Date	13-Oct-11	(extension)	

Account Description	Account Number	Principal Amounts as of Dec-31 2010	Interest to Dec31-10	Interest to Dec31-11						Total Claim
RSVA - Wholesale Market Service Charge	1580	\$ (205,889)	\$ (979)	\$ (3,027)						\$ (209,895)
RSVA - One-time Wholesale Market Service	1582	\$ -								\$ -
RSVA - Retail Transmission Network Charge	1584	\$ (27,302)	\$ (218)	\$ (401)						\$ (27,921)
RSVA - Retail Transmission Connection Charge	1586	\$ (111,180)	\$ (601)	\$ (1,634)						\$ (113,415)
RSVA - Power excluding Global Adjustment	1588	\$ 1,987	\$ (2,363)	\$ 29						\$ (347)
RSVA - Power Global Adjustment	1588									\$ -
Sub-Totals		\$ (342,384)	\$ (4,161)	\$ (5,033)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (351,578)
Other Regulatory Assets	1508		\$ -							\$ -
Retail Cost Variance Account - Retail	1518									\$ -
Retail Cost Variance Account - STR	1548									\$ -
Misc. Deferred Debits (Section 71)	1525	\$ -	\$ -	\$ -						\$ -
Pre-Market Opening Energy Variances Total	1571									\$ -
Extra-Ordinary Event Losses	1572									\$ -
Deferred Rate Impact Amounts	1574	\$ 760,467	\$ -	\$ -	\$ -					\$ 760,467
Other Deferred Credits	2425									\$ -
Sub-Totals		\$ 760,467	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 760,467
Qualifying Transition Costs	1570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals per column		\$ 418,083	\$ (4,161)	\$ (5,033)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 408,889

Enter the appropriate 2004 data in the cells below.

Once the data in the yellow fields on Sheet 1 has been entered, the relevant allocations will appear on Sheet 2.

Go to Sheets 3, 4 and 5 and enter the appropriate data in the yellow cells.

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# SHEET 1 - December 31, 2010 Regulatory Assets

NAME OF UTILITY  
NAME OF CONTACT  
E-mail Address  
VERSION NUMBER  
Date

Algoma Power Inc.  
Doug Bradbury  
doug.bradbury@cnpower.com  
V1.0  
13-Oct-11

LICENCE NUMBER  
DOCID NUMBER

PHONE NUMBER  
(extension)

ED-2009-0072  
EB-2010-0152  
  
905 994 3634

2009 Data By Class	kW	kWhs	Cust. Num.'s	Dx Revenue	Cust. Num.'s
RESIDENTIAL - R1		103,761,012	7,997	\$ 5,054,329	7,997
SEASONAL		12,341,792	3,643	\$ 1,862,280	3,643
RESIDENTIAL - R2	150,499	69,931,763	48	\$ 891,879	48
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$ -	0
INTERMEDIATE USE	0	0	0	\$ -	0
LARGE USE	0	0	1		1
SMALL SCATTERED LOADS	0	0	0	\$ -	0
SENTINEL LIGHTS	0	0	0	\$ -	0
STREET LIGHTING		791,996	1,052	\$ 39,204	1,052
<b>Totals</b>	150,499	186,826,563	12,741	\$ 7,847,692	12,741

Allocators	kW	kWhs	Cust. Num.'s	Dx Revenue	Cust. #'s w/ Rebate Cheques	kWhs for Non TOU Customers
RESIDENTIAL - R1	0.0%	55.5%	62.8%	64.4%	62.8%	55.78%
SEASONAL	0.0%	6.6%	28.6%	23.7%	28.6%	6.63%
RESIDENTIAL - R2	100.0%	37.4%	0.4%	11.4%	0.4%	37.59%
GENERAL SERVICE >50 KW TIME OF USE	0.0%	0.0%	0.0%	0.0%	0.0%	
INTERMEDIATE USE	0.0%	0.0%	0.0%	0.0%	0.0%	
LARGE USE	0.0%	0.0%	0.0%	0.0%	0.0%	
SMALL SCATTERED LOADS	0.0%	0.0%	0.0%	0.0%	0.0%	0.00%
SENTINEL LIGHTS	0.0%	0.0%	0.0%	0.0%	0.0%	
STREET LIGHTING		0.4%	8.3%	0.5%	8.3%	
<b>Totals</b>	100%	100%	100%	100%	100%	100%

Sheet 2 - Rate Riders Calculation

NAME OF UTILITY	Algoma Power Inc.	LICENCE NUMBER	ED-2009-0072
NAME OF CONTACT	Doug Bradbury	DOCID NUMBER	EB-2010-0152
E-mail Address	doug.bradbury@cnpower.com		
VERSION NUMBER	V1.0	PHONE NUMBER	905 994 3634
Date	13-Oct-11	(extension)	

Regulatory Asset Accounts:	Decision Ref.#	Amount	ALLOCATOR	Residential -R1	Seasonal	Residential -R2	GS > 50 TOU	Intermediate Use	Large Use	Small Scattered Load	Sentinel Lighting	Street Lighting	Total
WMSC - Account 1580	2.0.35	\$ (209,895)	kWh	\$ (116,573)	\$ (13,866)	\$ (78,567)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (890)	\$ (209,895)
One-Time WMSC - Account 1582	2.0.35	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Network - Account 1584	2.0.35	\$ (27,921)	kWh	\$ (15,507)	\$ (1,844)	\$ (10,451)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (118)	\$ (27,921)
Connection - Account 1586	2.0.35	\$ (113,415)	kWh	\$ (62,989)	\$ (7,492)	\$ (42,453)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (481)	\$ (113,415)
Power - Account 1588 excluding GA	2.0.35	\$ (347)	kWh	\$ (193)	\$ (23)	\$ (130)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ (347)
Power - Account 1588 GA	2.0.35	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal - RSVA</b>		<b>\$ (351,578)</b>		<b>\$ (195,262)</b>	<b>\$ (23,225)</b>	<b>\$ (131,601)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,490)</b>	<b>\$ (351,578)</b>
Other Regulatory Assets - Account 1508		\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - Acct 1518		\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account (STR) Acct 1548		\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc debits - Acct 1525 (Section 71)	5.0.19	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Hydro One's Environmental Costs - Acct 1525	5.0.25	\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pre Market Opening Energy - Acct 1571	3.0.27	\$ -	kWh for Non TOU Cust.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extraordinary Event Losses - Acct 1572		\$ -											
Deferred Rate Impact Amounts - Acct 1574		\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Deferred Credits - Acct 2425		\$ -											
Transition Costs - Acct 1570	7.0.67	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Subtotal - Non RSVA</b>		<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total to be Recovered</b>		<b>\$ (351,578)</b>		<b>\$ (195,262)</b>	<b>\$ (23,225)</b>	<b>\$ (131,601)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,490)</b>	<b>\$ (351,578)</b>
Balance to be collected or refunded (# years below)		<b>\$ (351,578)</b>		<b>\$ (195,262)</b>	<b>\$ (23,225)</b>	<b>\$ (131,601)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,490)</b>	<b>\$ (351,578)</b>
Balance to be collected or refunded per year		<b>\$ (248,173)</b>		<b>\$ (137,832)</b>	<b>\$ (16,394)</b>	<b>\$ (92,894)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,052)</b>	<b>\$ (248,173)</b>

Class	# years	Residential -R1	Seasonal	Residential -R2	GS > 50 TOU	Intermediate Use	Large Use	Scattered Load	Sentinel Lighting	Street Lighting
Regulatory Asset Rate Riders	1.416666667	\$ (0.0013)	\$ (0.0013)	\$ (0.6172)						\$ (0.0013)
Billing Determinants		kWh	kWh	kW	kW	kW	kW	kWh	kW	kWh

## **Schedule “G”**

### **Bill Impacts**



**Algoma Power Inc.  
2012 Distribution Rate Impact Module  
2012 IR  
Electricity Distribution Rate Proposal  
EB-2011-0152**

**September 15, 2011  
Amended October 13, 2011**

# Electricity Distribution Impacts

## Rates Effective January 1, 2012

	Metric	Current Approved Rates	Proposed January 1, 2012
<b>Monthly Rates and Charges</b>			
<b>Residential - R1</b>			
Monthly Service Charge	\$	20.92	21.29
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kWh	0.0294	0.0299
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kWh	0.0044	0.0044
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kWh		(0.0013)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kWh		(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057	0.0062
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh		
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25
<b>Residential - R2</b>			
Monthly Service Charge	\$	596.12	596.12
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kW	2.5728	2.6574
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kW	2.1951	2.1951
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kW		(0.6172)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kW		(0.0228)
Retail Transmission Rate - Network Service Rate	\$/kW	2.1218	2.3004
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6634	1.7452
Retail Transmission Rate - Network Service Rate - Interval Meter > 1,000 kW	\$/kW	2.2508	2.4403
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval > 1,000 kW	\$/kW	1.8384	1.9288
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh		
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25
<b>Seasonal</b>			
Monthly Service Charge	\$	26.07	25.85
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kWh	0.1001	0.0994
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kWh	0.0045	0.0045
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kWh		(0.0013)
Rate Rider for Deferral/Variance Account Disposition - effective until November 30, 2015	\$/kWh	0.0307	0.0307
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kWh		(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057	0.0062
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh		
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25
<b>Street Lighting</b>			
Monthly Service Charge	\$	0.96	0.97
Smart Meter Rate Adder	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.1537	0.1815
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kWh	0.0047	0.0047
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kWh		(0.0013)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kWh		(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6002	1.7349
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2859	1.3491
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh		
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25
<b>Other</b>			
Debt Retirement Charge	\$/kWh	0.0020	0.0020
Energy - First Tier	\$/kWh	0.0680	0.0680
Energy - Second Tier	\$/kWh	0.0790	0.0790
<b>Loss Factor</b>			
Total Loss Factor		1.0864	1.0864
GST / HST		13%	13%

## Electricity Distribution Impacts Rates Effective January 1, 2012

Residential - R1	Metric	Current Approved Rates	Proposed January 1, 2012
Monthly Service Charge	\$	20.92	21.29
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kWh	0.0294	0.0299
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kWh	0.0044	0.0044
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kWh		(0.0013)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kWh	-	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057	0.0062
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	-	-
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25

Consumption	800 kWh	kW
RPP Tier One	750 kWh	Load Factor

Loss Factor	1.0864
-------------	--------

Residential - R1	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Impacts		
							\$	%	% of Total Bill
Energy, First Tier (kWh)	750	0.0680	51	750	0.0680	51	0.00	0.00%	35.79%
Energy, Second Tier (kWh)	119	0.0790	9.41	119	0.0790	9.41	0.00	0.00%	6.60%
<b>Sub-Total: Energy</b>			<b>60.41</b>			<b>60.41</b>	<b>0.00</b>	<b>0.00%</b>	<b>42.40%</b>
Monthly Service Charge	1	20.92	20.92	1	21.29	21.29	0.37	1.77%	14.94%
Smart Meter Rate Adder	1	1.00	1.00	1	1.00	1.00	0.00	0.00%	0.70%
Distribution Volumetric Rate	800	0.0294	23.52	800	0.0299	23.92	0.40	1.70%	16.79%
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	800	0.0044	3.52	800	0.0044	3.52	0.00	0.00%	2.47%
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	800	0.0000	0.00	800	-0.0013	-1.04	-1.04	0.00%	-0.73%
Rate Rider for Tax Changes - effective until December 31, 2012	800	0.0000	0.00	800	-0.0002	-0.16	-0.16	0.00%	-0.11%
<b>Total: Distribution</b>			<b>48.96</b>			<b>48.53</b>	<b>-0.43</b>	<b>-0.88%</b>	<b>34.06%</b>
Retail Transmission Rate - Network Service Rate	869	0.0057	4.95	869	0.0062	5.39	0.43	8.77%	3.78%
Retail Transmission Rate - Line and Transformation Connection Service Rate	869	0.0047	4.08	869	0.0049	4.26	0.17	4.26%	2.99%
<b>Total: Retail Transmission</b>			<b>9.04</b>			<b>9.65</b>	<b>0.61</b>	<b>6.73%</b>	<b>6.77%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>58.00</b>			<b>58.18</b>	<b>0.18</b>	<b>0.31%</b>	<b>40.83%</b>
Wholesale Market Service Rate	869	0.0052	4.52	869	0.0052	4.52	0.00	0.00%	3.17%
Rural Rate Protection Charge	869	0.0013	1.13	869	0.0013	1.13	0.00	0.00%	0.79%
Special Purpose Charge	869	0.0000	0.00	869	0.0000	0.00	0.00	0.00%	0.00%
Standard Supply Service - Administrative Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.18%
<b>Sub-Total: Regulatory</b>			<b>5.90</b>			<b>5.90</b>	<b>0.00</b>	<b>0.00%</b>	<b>4.14%</b>
Debt Retirement Charge	800	0.0020	1.60	800	0.0020	1.60	0.00	0.00%	1.12%
<b>Total Bill Before Taxes</b>			<b>125.91</b>			<b>126.09</b>	<b>0.18</b>	<b>0.14%</b>	<b>88.50%</b>
<b>GST / HST</b>		13%	16.37		13%	16.39	0.02	0.14%	11.50%
<b>Total Bill</b>			<b>\$ 142.28</b>			<b>\$ 142.48</b>	<b>\$ 0.20</b>	<b>0.14%</b>	<b>100.00%</b>
OCEB Credit			\$ 14.23			\$ 14.25			
Balance after OCEB Credit has been applied			\$ 128.05			\$ 128.23	\$ 0.18	0.14%	

# Electricity Distribution Impacts Rates Effective January 1, 2012

Residential - R1	Metric	Current Approved Rates	Proposed January 1, 2012
Monthly Service Charge	\$	20.92	21.29
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kWh	0.0294	0.0299
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kWh	0.0044	0.0044
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kWh		(0.0013)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kWh	-	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057	0.0062
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	-	-
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25

Consumption	2,000 kWh	kW
RPP Tier One	750 kWh	Load Factor

Loss Factor	1.0864
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Residential - R1	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Impacts		
							\$	%	% of Total Bill
Energy, First Tier (kWh)	750	0.0680	51	750	0.0680	51	0.00	0.00%	15.36%
Energy, Second Tier (kWh)	1423	0.0790	112.40	1423	0.0790	112.40	0.00	0.00%	33.86%
<b>Sub-Total: Energy</b>			<b>163.40</b>			<b>163.40</b>	<b>0.00</b>	<b>0.00%</b>	<b>49.22%</b>
Monthly Service Charge	1	20.92	20.92	1	21.29	21.29	0.37	1.77%	6.41%
Smart Meter Rate Adder	1	1.00	1.00	1	1.00	1.00	0.00	0.00%	0.30%
Distribution Volumetric Rate	2000	0.0294	58.80	2000	0.0299	59.80	1.00	1.70%	18.01%
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	2000	0.0044	8.80	2000	0.0044	8.80	0.00	0.00%	2.65%
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	2000	0.0000	0.00	2000	-0.0013	-2.60	-2.60	0.00%	-0.78%
Rate Rider for Tax Changes - effective until December 31, 2012	2000	0.0000	0.00	2000	-0.0002	-0.40	-0.40	0.00%	-0.12%
<b>Total: Distribution</b>			<b>89.52</b>			<b>87.89</b>	<b>-1.63</b>	<b>-1.82%</b>	<b>26.47%</b>
Retail Transmission Rate - Network Service Rate	2173	0.0057	12.38	2173	0.0062	13.47	1.09	8.77%	4.06%
Retail Transmission Rate - Line and Transformation Connection Service Rate	2173	0.0047	10.21	2173	0.0049	10.65	0.43	4.26%	3.21%
<b>Total: Retail Transmission</b>			<b>22.60</b>			<b>24.12</b>	<b>1.52</b>	<b>6.73%</b>	<b>7.27%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>112.12</b>			<b>112.01</b>	<b>-0.11</b>	<b>-0.10%</b>	<b>33.74%</b>
Wholesale Market Service Rate	2173	0.0052	11.30	2173	0.0052	11.30	0.00	0.00%	3.40%
Rural Rate Protection Charge	2173	0.0013	2.82	2173	0.0013	2.82	0.00	0.00%	0.85%
Special Purpose Charge	2173	0.0000	0.00	2173	0.0000	0.00	0.00	0.00%	0.00%
Standard Supply Service - Administrative Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.08%
<b>Sub-Total: Regulatory</b>			<b>14.37</b>			<b>14.37</b>	<b>0.00</b>	<b>0.00%</b>	<b>4.33%</b>
Debt Retirement Charge	2000	0.0020	4.00	2000	0.0020	4.00	0.00	0.00%	1.20%
<b>Total Bill Before Taxes</b>			<b>293.89</b>			<b>293.78</b>	<b>-0.11</b>	<b>-0.04%</b>	<b>88.50%</b>
<b>GST / HST</b>		13%	38.21		13%	38.19	-0.01	-0.04%	11.50%
<b>Total Bill</b>			<b>\$ 332.10</b>			<b>\$ 331.97</b>	<b>\$ (0.12)</b>	<b>-0.04%</b>	<b>100.00%</b>
OCEB Credit			\$ 33.21			\$ 33.20			
Balance after OCEB Credit has been applied			\$ 298.89			\$ 298.78	\$ (0.11)	-0.04%	

## Electricity Distribution Impacts Rates Effective January 1, 2012

Residential - R2	Metric	Current Approved Rates	Proposed January 1, 2012
Monthly Service Charge	\$	596.12	596.12
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kW	2.5728	2.6574
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kW	2.1951	2.1951
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kW		(0.6172)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kW	-	(0.0228)
Retail Transmission Rate - Network Service Rate	\$/kW	2.1218	2.3004
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6634	1.7452
Retail Transmission Rate - Network Service Rate - Interval Meter > 1,000 kW	\$/kW	2.2508	2.4403
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval > 1,000 kW	\$/kW	1.8384	1.9288
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	-	-
Standard Supply Service - Administarive Charge (if applicable)	\$	0.25	0.25

<b>Consumption</b>	90,000 kWh	225 kW
<b>RPP Tier One</b>	750 kWh	Load Factor 54.8%

Loss Factor	1.0864
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Residential - R2	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Impacts		
							\$	%	% of Total Bill
Energy, First Tier (kWh)	750	0.0680	51	750	0.0680	51	0.00	0.00%	0.41%
Energy, Second Tier (kWh)	97026	0.0790	7665.05	97026	0.0790	7665.05	0.00	0.00%	61.30%
<b>Sub-Total: Energy</b>			7716.05			7716.05	0.00	0.00%	61.71%
Monthly Service Charge	1	596.12	596.12	1	596.12	596.12	0.00	0.00%	4.77%
Smart Meter Rate Adder	1	1.00	1.00	1	1.00	1.00	0.00	0.00%	0.01%
Distribution Volumetric Rate	225	2.5728	578.88	225	2.6574	597.92	19.04	3.29%	4.78%
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	225	2.1951	493.90	225	2.1951	493.90	0.00	0.00%	3.95%
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	225	0.0000	0.00	225	-0.6172	-138.87	-138.87	0.00%	-1.11%
Rate Rider for Tax Changes - effective until December 31, 2012	225	0.0000	0.00	225	-0.0228	-5.13	-5.13	0.00%	-0.04%
<b>Total: Distribution</b>			1669.8975			1544.93	-124.97	-7.48%	12.36%
Retail Transmission Rate - Network Service Rate	244	2.1218	518.65	244	2.3004	562.31	43.66	8.42%	4.50%
Retail Transmission Rate - Line and Transformation Connection Service Rate	244	1.6634	406.60	244	1.7452	426.60	20.00	4.92%	3.41%
<b>Total: Retail Transmission</b>			925.25			988.91	63.65	6.88%	7.91%
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			2595.15			2533.84	-61.31	-2.36%	20.26%
Wholesale Market Service Rate	97776	0.0052	508.44	97776	0.0052	508.44	0.00	0.00%	4.07%
Rural Rate Protection Charge	97776	0.0013	127.11	97776	0.0013	127.11	0.00	0.00%	1.02%
Special Purpose Charge	97776	0.0000	0.00	97776	0.0000	0.00	0.00	0.00%	0.00%
Standard Supply Service - Administarive Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
<b>Sub-Total: Regulatory</b>			635.79			635.79	0.00	0.00%	5.08%
Debt Retirement Charge	90000	0.0020	180.00	90000	0.0020	180.00	0.00	0.00%	1.44%
<b>Total Bill Before Taxes</b>			11127.00			11065.69	-61.31	-0.55%	88.50%
<b>GST / HST</b>		13%	1446.51		13%	1438.54	-7.97	-0.55%	11.50%
<b>Total Bill</b>			\$ 12,573.51			\$ 12,504.23	\$ (69.28)	-0.55%	100.00%



# Electricity Distribution Impacts Rates Effective January 1, 2012

## Residential Customers with an Interval Meter

Residential - R2	Metric	Current Approved Rates	Proposed January 1, 2012
Monthly Service Charge	\$	596.12	596.12
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kW	2.5728	2.6574
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kW	2.1951	2.1951
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kW		(0.6172)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kW	-	(0.0228)
Retail Transmission Rate - Network Service Rate	\$/kW	2.1218	2.3004
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6634	1.7452
Retail Transmission Rate - Network Service Rate - Interval Meter > 1,000 kW	\$/kW	2.2508	2.4403
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval > 1,000 kW	\$/kW	1.8384	1.9288
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	-	-
Standard Supply Service - Administarive Charge (if applicable)	\$	0.25	0.25

Consumption	1,100,000 kWh	2500 kW
RPP Tier One	750 kWh	Load Factor 60.3%

Loss Factor	1.0864
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Residential - R2	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	\$	Impacts %	% of Total Bill
Energy, First Tier (kWh)	750	0.0680	51	750	0.0680	51	0.00	0.00%	0.04%
Energy, Second Tier (kWh)	1194290	0.0790	94348.91	1194290	0.0790	94348.91	0.00	0.00%	65.56%
<b>Sub-Total: Energy</b>			<b>94399.91</b>			<b>94399.91</b>	<b>0.00</b>	<b>0.00%</b>	<b>65.59%</b>
Monthly Service Charge	1	596.12	596.12	1	596.12	596.12	0.00	0.00%	0.41%
Smart Meter Rate Adder	1	1.00	1.00	1	1.00	1.00	0.00	0.00%	0.00%
Distribution Volumetric Rate	2500	2.5728	6432.00	2500	2.6574	6643.50	211.50	3.29%	4.62%
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	2500	2.1951	5487.75	2500	2.1951	5487.75	0.00	0.00%	3.81%
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	2500	0.0000	0.00	2500	-0.6172	-1543.00	-1543.00	0.00%	-1.07%
Rate Rider for Tax Changes - effective until December 31, 2012	2500	0.0000	0.00	2500	-0.0228	-57.00	-57.00	0.00%	-0.04%
<b>Total: Distribution</b>			<b>12516.87</b>			<b>11128.37</b>	<b>-1388.50</b>	<b>-11.09%</b>	<b>7.73%</b>
Retail Transmission Rate - Network Service Rate - Interval Meter > 1,000 kW	2716	2.2508	6113.17	2716	2.4403	6627.85	514.68	8.42%	4.61%
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval > 1,000 kW	2716	1.8384	4993.09	2716	1.9288	5238.62	245.53	4.92%	3.64%
<b>Total: Retail Transmission</b>			<b>11106.27</b>			<b>11866.48</b>	<b>760.21</b>	<b>6.84%</b>	<b>8.25%</b>
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			<b>23623.14</b>			<b>22994.85</b>	<b>-628.29</b>	<b>-2.66%</b>	<b>15.98%</b>
Wholesale Market Service Rate	1195040	0.0052	6214.21	1195040	0.0052	6214.21	0.00	0.00%	4.32%
Rural Rate Protection Charge	1195040	0.0013	1553.55	1195040	0.0013	1553.55	0.00	0.00%	1.08%
Special Purpose Charge	1195040	0.0000	0.00	1195040	0.0000	0.00	0.00	0.00%	0.00%
Standard Supply Service - Administarive Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
<b>Sub-Total: Regulatory</b>			<b>7768.01</b>			<b>7768.01</b>	<b>0.00</b>	<b>0.00%</b>	<b>5.40%</b>
Debt Retirement Charge	1100000	0.0020	2200.00	1100000	0.0020	2200.00	0.00	0.00%	1.53%
<b>Total Bill Before Taxes</b>			<b>127991.06</b>			<b>127362.77</b>	<b>-628.29</b>	<b>-0.49%</b>	<b>88.50%</b>
<b>GST / HST</b>		13%	16638.84		13%	16557.16	-81.68	-0.49%	11.50%
<b>Total Bill</b>			<b>\$ 144,629.89</b>			<b>\$ 143,919.93</b>	<b>\$ (709.97)</b>	<b>-0.49%</b>	<b>100.00%</b>

# Electricity Distribution Impacts Rates Effective January 1, 2012

Seasonal	Metric	Current Approved Rates	Proposed January 1, 2012
Monthly Service Charge	\$	26.07	25.85
Smart Meter Rate Adder	\$	1.00	1.00
Distribution Volumetric Rate	\$/kWh	0.1001	0.0994
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kWh	0.0045	0.0045
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kWh		(0.0013)
Rate Rider for Deferral/Variance Account Disposition - effective until November 30, 2015	\$/kWh	0.0307	0.0307
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kWh	-	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0057	0.0062
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0047	0.0049
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	-	-
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25

<b>Consumption</b>	287 kWh	kW
<b>RPP Tier One</b>	750 kWh	Load Factor

<b>Loss Factor</b>	1.0864
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Seasonal	Volume	Rate \$	Charge \$	Volume	Rate \$	Charge \$	Impacts		
							\$	%	% of Total Bill
Energy, First Tier (kWh)	312	0.0680	21.20	312	0.0680	21.20	0.00	0.00%	20.27%
Energy, Second Tier (kWh)	0	0.0790	0.00	0	0.0790	0.00	0.00	0.00%	0.00%
<b>Sub-Total: Energy</b>			21.20			21.20	0.00	0.00%	20.27%
Monthly Service Charge	1	26.07	26.07	1	25.85	25.85	-0.22	-0.84%	24.71%
Smart Meter Rate Adder	1	1.00	1.00	1	1.00	1.00	0.00	0.00%	0.96%
Distribution Volumetric Rate	287	0.1001	28.73	287	0.0994	28.53	-0.20	-0.70%	27.27%
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	287	0.0045	1.29	287	0.0045	1.29	0.00	0.00%	1.23%
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	287	0.0000	0.00	287	-0.0013	-0.37	-0.37	0.00%	-0.36%
Rate Rider for Deferral/Variance Account Disposition - effective until November 30, 2015	287	0.0307	8.81	287	0.0307	8.81	0.00	0.00%	8.42%
Rate Rider for Tax Changes - effective until December 31, 2012	287	0.0000	0.00	287	-0.0002	-0.06	-0.06	0.00%	-0.05%
<b>Total: Distribution</b>			65.90			65.05	-0.85	-1.29%	62.19%
Retail Transmission Rate - Network Service Rate	312	0.0057	1.78	312	0.0062	1.93	0.16	8.77%	1.85%
Retail Transmission Rate - Line and Transformation Connection Service Rate	312	0.0047	1.47	312	0.0049	1.53	0.06	4.26%	1.46%
<b>Total: Retail Transmission</b>			3.24			3.46	0.22	6.73%	3.31%
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			69.14			68.51	-0.63	-0.92%	65.50%
Wholesale Market Service Rate	312	0.0052	1.62	312	0.0052	1.62	0.00	0.00%	1.55%
Rural Rate Protection Charge	312	0.0013	0.41	312	0.0013	0.41	0.00	0.00%	0.39%
Special Purpose Charge	312	0.0000	0.00	312	0.0000	0.00	0.00	0.00%	0.00%
Standard Supply Service - Administrative Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.24%
<b>Sub-Total: Regulatory</b>			2.28			2.28	0.00	0.00%	2.18%
Debt Retirement Charge	287	0.0020	0.57	287	0.0020	0.57	0.00	0.00%	0.55%
<b>Total Bill Before Taxes</b>			93.20			92.56	-0.63	-0.68%	88.50%
<b>GST / HST</b>		13%	12.12		13%	12.03	-0.08	-0.68%	11.50%
<b>Total Bill</b>			\$ 105.31			\$ 104.60	\$ (0.72)	-0.68%	100.00%
<b>OCEB Credit</b>			\$ 10.53			\$ 10.46			
<b>Balance after OCEB Credit has been applied</b>			\$ 94.78			\$ 94.14	\$ (0.64)	-0.68%	

## Electricity Distribution Impacts Rates Effective January 1, 2012

Street Lighting	Metric	Current Approved Rates	Proposed January 1, 2012
Monthly Service Charge	\$	0.96	0.97
Smart Meter Rate Adder	\$	-	-
Distribution Volumetric Rate	\$/kWh	0.1537	0.1815
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	\$/kWh	0.0047	0.0047
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	\$/kWh		(0.0013)
Rate Rider for Tax Changes - effective until December 31, 2012	\$/kWh	-	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kW	1.6002	1.7349
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.2859	1.3491
Wholesale Market Service Rate	\$/kWh	0.0052	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013	0.0013
Special Purpose Charge	\$/kWh	-	-
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25

<b>Consumption</b>	25,000 kWh	71.46 kW
<b>RPP Tier One</b>	750 kWh	Load Factor 48%

Loss Factor	1.0864
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Street Lighting	Volume	Rate	Charge	Volume	Rate	Charge	Impacts		
		\$	\$		\$	\$	\$	%	% of Total Bill
Energy, First Tier (kWh)	750	0.0680	51.00	750	0.0680	51.00	0.00	0.00%	0.58%
Energy, Second Tier (kWh)	26410	0.0790	2086.39	26410	0.0790	2086.39	0.00	0.00%	23.85%
<b>Sub-Total: Energy</b>			2137.39			2137.39	0.00	0.00%	24.43%
Monthly Service Charge	428	0.96	410.88	428	0.97	415.16	4.28	1.04%	4.74%
Smart Meter Rate Adder	428	0.00	0.00	428	0.00	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate	25000	0.1537	3842.50	25000	0.1815	4537.50	695.00	18.09%	51.86%
Rate Rider for Deferral/Variance Account Disposition - effective until May 31, 2013	25000	0.0047	117.50	25000	0.0047	117.50	0.00	0.00%	1.34%
Rate Rider for Deferral/Variance Account Disposition #2 - effective until May 31, 2013	25000	0.0000	0.00	25000	-0.0013	-32.50	-32.50	0.00%	-0.37%
Rate Rider for Tax Changes - effective until December 31, 2012	25000	0.0000	0.00	25000	-0.0002	-5.00	-5.00	0.00%	-0.06%
<b>Total: Distribution</b>			4370.88			5032.66	661.78	15.14%	57.52%
Retail Transmission Rate - Network Service Rate	77.6	1.6002	124.23	77.6	1.7349	134.69	10.46	8.42%	1.54%
Retail Transmission Rate - Line and Transformation Connection Service Rate	77.6	1.2859	99.83	77.6	1.3491	104.74	4.91	4.91%	1.20%
<b>Total: Retail Transmission</b>			224.06			239.42	15.36	6.86%	2.74%
<b>Sub-Total: Delivery (Distribution and Retail Transmission)</b>			4594.94			5272.08	677.14	14.74%	60.26%
Wholesale Market Service Rate	27160	0.0052	141.23	27160	0.0052	141.23	0.00	0.00%	1.61%
Rural Rate Protection Charge	27160	0.0013	35.31	27160	0.0013	35.31	0.00	0.00%	0.40%
Special Purpose Charge	27160	0.0000	0.00	27160	0.0000	0.00	0.00	0.00%	0.00%
Standard Supply Service - Administrative Charge (if applicable)	428	0.25	107.00	428	0.25	107.00	0.00	0.00%	1.22%
<b>Sub-Total: Regulatory</b>			283.54			283.54	0.00	0.00%	3.24%
Debt Retirement Charge	25000	0.0020	50.00	25000	0.0020	50.00	0.00	0.00%	0.57%
<b>Total Bill Before Taxes</b>			7065.87			7743.01	677.14	9.58%	88.50%
<b>GST / HST</b>		13%	918.56		13%	1006.59	88.03	9.58%	11.50%
<b>Total Bill</b>			<b>\$ 7,984.43</b>			<b>\$ 8,749.61</b>	<b>\$ 765.17</b>	9.58%	100.00%

# Electricity Distribution Impacts

## Rates Effective January 1, 2012

Rate Impacts Summary Arising from this Application								
Customer Class	Usage Profile		Delivery Charges			Total Bill		
	kWh	kW	Current	Proposed	% Chg.	Current	Proposed	% Chg.
Residential R1	800	-	58.00	58.18	0.3%	128.05	128.23	0.1%
Residential R1	2,000	-	112.12	112.01	-0.1%	298.89	298.78	0.0%
Residential R2	90,000	225	2,595.15	2,533.84	-2.4%	12,573.51	12,504.23	-0.6%
Seasonal	287	-	62.23	61.66	-0.9%	94.78	94.14	-0.7%
Street Lighting	25,000	71	4,594.94	5,272.08	14.7%	7,984.43	8,749.61	9.6%