

Hydro One Brampton Networks Inc.

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September 15, 2011

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Dear Ms. Walli,

Re: Hydro One Brampton 2012 Distribution Rates – EB-2011-0174

Please find attached the 2012 3rd Generation IRM Electricity Distribution Rate Application from Hydro One Brampton Networks Inc. (Hydro One Brampton), requesting new distribution rates effective January 1st, 2012.

As outlined in the filing instruction guidelines, Hydro One Brampton has included two paper copies and one CD with all electronic files. Hydro One Brampton has also filed through the Board's RESS system.

Please contact myself should anything further be required.

Sincerely,

Original signed by

Scott Miller
Regulatory Affairs Manager
Hydro One Brampton Networks Inc.
(905) 452-5504
smiller@hydroonebrampton.com

**HYDRO ONE BRAMPTON NETWORKS INC.
APPLICATION FOR APPROVAL OF ELECTRICITY DISTRIBUTION RATES
EFFECTIVE JANUARY 1, 2012**

INDEX OF APPLICATION

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TAB 1

ADMINISTRATIVE DOCUMENTS

1 **IN THE MATTER OF** the Ontario Energy Board Act,
2 1998, Schedule B to the *Energy Competition Act*, 1998,
3 S.O. 1998, c. 15;
4 **AND IN THE MATTER OF** an Application by Hydro One
5 Brampton Networks Inc. (HOBNI) for an Order or Orders approving
6 or fixing just and reasonable distribution rates and other
7 charges, effective January 1, 2012.

8 **APPLICATION**

9 The Applicant is Hydro One Brampton Networks Inc. (referred to in this Application as the
10 “Applicant” or “HOBNI”). The Applicant is a corporation incorporated pursuant to the Ontario
11 Business Corporations Act with its head office in the City of Brampton. The Applicant carries on
12 the business of distributing electricity within the City of Brampton as a licensed distributor
13 operating pursuant to license ED-2003-0038.

14 The Applicant hereby applies to the Ontario Energy Board (referred to in this Application as the
15 “Board” or “OEB”) pursuant to Section 78 of the [Ontario Energy Board Act](#), 1998 (the “OEB Act”) for approval of its proposed distribution rates and other charges, on a 2012 Incentive Regulation Mechanism (“IRM”) application effective January 1, 2012.

16 Specifically, The Applicant hereby applies for an order or orders granting distribution rates
17 updated and adjusted in accordance with [Chapter 3 of the Filing Requirements for Transmission and Distribution Applications](#) dated June 22, 2011, including the following:

- 18 A. 2012 distribution rates based on 2011 rates adjusted for a price cap adjustment;
- 19 B. To determine the need to establish a rate rider associated with the 50/50 sharing of the
20 impact of currently known legislated tax changes per the [Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors](#) (EB-2007-0673) – September 17, 2008; also, pursuant to section 2.5 (Tax Changes) of

1 [Chapter 3 of the Filing Requirements for Transmission and Distribution Applications](#)
2 dated June 22, 2011.

- 3 C. An adjustment to the revenue to cost ratios as ordered by the Board in the Decisions
4 and Order for HOBNI's 2011 Cost of Service rate application under file number [EB-](#)
5 [2010-0132](#) to move the street lighting rate class to the Board directed Revenue to Cost
6 Ratio;
- 7 D. A review of the balances of the Group 1 Deferral and Variance accounts as at December
8 31, 2010 to determine eligibility for disposition of account balances and the
9 determination of a rate rider to refund/recover those balances if applicable (as outlined in
10 the [Report of the Board on Electricity Distributor's Deferral and Variance Account](#)
11 [Review Initiative](#) (EDDVAR), EB-2008-0046 – July 31, 2009);
- 12 E. Disposition of the balance of Account 1521 Special Purpose Charge Assessment
13 Variance Account as ordered by the Board in sub-section 3.1.1 of [Chapter 3 of the Filing](#)
14 [Requirements for Transmission and Distribution Applications](#) issued on June 22, 2011;
- 15 F. An adjustment to the retail transmission service rates as provided in the Board's
16 [Guideline \(G-2008-0001\) on Retail Transmission Service Rates](#) – October 22, 2008
17 (Revision 3.0 June 22, 2011);
- 18 G. The establishment of a Lost Revenue Adjustment Mechanism ("LRAM") rate rider, to
19 recover \$597,745, including carrying charges of \$10,367, associated with the lost
20 revenue from conservation and demand side management initiatives as per the
21 [Guidelines for Electricity Distributor Conservation and Demand Management](#) (EB-2008-
22 0037) – March 28, 2008; and
- 23 H. The final disposition of the PILs Deferral Accounts 1562 & 1563 as directed by the Board
24 in its Decision to determine the accuracy of the final account balances with respect to
25 Account 1562 Deferred Payments in Lieu of Taxes (for the period October 1, 2001 to
26 April 30, 2006) pertaining to the combined proceeding [EB-2008-0381](#) dated June 24,
27 2011. In addition, HOBNI's submission is consistent with the joint settlement agreement
28 dated September 30, 2010.

calculations approved by the Board in its 2011 Cost of Service Rate Application [EB-2010-0132](#).

This Application is supported by written evidence that may be amended from time to time, prior to the Board's final decision on this Application.

The Applicant requests that, pursuant to [Section 34.01 of the Board's Rules of Practice and Procedure](#), this proceeding be conducted by way of written hearing.

The Applicant requests that a copy of all documents filed with the Board in this proceeding be served on the Applicant as follows:

Hydro One Brampton Networks Inc.

175 Sandalwood Parkway West

Brampton, Ontario

L7A 1E8

Attention:

Mr. Scott Miller, Regulatory Affairs Manager

Telephone: (905) 452-5504

Fax: (905) 840-1915

E-mail: smiller@hydroonebrampton.com

All of which is respectfully submitted,

Hydro One Brampton Networks Inc.

Original signed by

Mr. Scott Miller,

Regulatory Affairs Manager

MANAGER'S SUMMARY

HOBNI is a licensed electricity distributor that owns and operates an electricity distribution system that provides service to the residents of the City of Brampton. HOBNI charges its customers distribution rates and other charges as authorized by the OEB. In this application HOBNI is applying for rates and other charges pursuant to the 3rd Generation Incentive Regulation Mechanism ("IRM3") effective January 1, 2012. HOBNI had previously completed a full cost of service rebasing application for January 1, 2011 rates ([EB-2010-0132](#)). This is HOBNI's first rate application under IRM3. This Manager's Summary will address the following items:

- Price Cap Adjustment to Distribution Rates
- Shared Tax Savings Rate Rider
- Revenue to Cost Ratio Adjustment
- Deferral and Variance Account Rate Rider
- Special Purpose Charge Assessment Variance Account Rate Rider
- Retail Transmission Service Rates
- LRAM Rate Rider
- Final Disposition of PILs Deferral Accounts 1562/1563
- Green Energy Plan Funding from Provincial Ratepayers
- Current and Proposed Rates
- Customer Bill Impacts

This application has been prepared in accordance with all the relevant Board guidelines and requirements. The Board has provided direction to Ontario electricity distributors on IRM3 applications in the following:

- [*Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors*](#), issued July 14, 2008,
- [*Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors*](#), issued September 17, 2008,
- [*Addendum to the Supplemental report of the Board*](#), issued on January 28, 2009,

- 1 • [Chapter 3 of the Filing Requirements for Transmission and Distribution Applications](#),
- 2 issued on June 22, 2011,
- 3 • [Report of the Board on Electricity Distributors' Deferral and Variance Account Review](#)
- 4 [Initiative](#) (EDDVAR), issued on July 31, 2009 and,
- 5 • [Filing Instructions for the 2012 IRM applications](#), issued on August 20, 2010.

6 HOBNI has adhered to all of the Board's directions in completing the Board approved Rate
7 Generator model and other Workforms provided by the Board including:

- 8 • [2012 IRM3 Rate Generator model](#),
- 9 • [2012 IRM3 Shared Tax Savings Workform](#),
- 10 • [2012 Revenue to Cost Ratio Adjustment Workform](#)
- 11 • [2012 RTSR Adjustment Workform](#).

12 A copy of the current and proposed tariff sheets are included in [Appendix A](#) and [Appendix B](#) of
13 this Tab respectively. The customer bill impacts are provided in [Appendix C](#).

14 In addition, the rate impacts due to the proposed rates, rate adjustments and rate riders have
15 been taken into consideration and included in the customer bill impacts¹ in [Appendix C](#) of this
16 evidence. In summary, the bill impact for a Residential customer in Brampton, with monthly
17 electricity consumption of 800 kWh, will be a reduction of \$2.21 or 2.17% per month after HST.
18 The bill impact for a General Service Less Than 50 kW customer with monthly electricity
19 consumption of 2,000 kWh, will be an increase of \$0.55 or 0.22% per month after HST. A
20 summary of bill impacts by class is provided in [Table 14](#).

21 **PRICE CAP ADJUSTMENT**

22 In the most recent report to the Board dated March 7, 2011, (by Power System Engineering,
23 Inc.), HOBNI was ranked in efficiency cohort grouping 1. This cohort group was determined to
24 be statistically superior on the econometric benchmarking model and in the top quartile on the
25 unit cost benchmarking model. The stretch factor value for this cohort group is 0.2%.

¹ As HOBNI's rate year is a calendar year rate year, the bill impacts for the residential class of customers relates to an implementation date of January 1, 2012 and therefore uses the winter first tier of 1,000 kWh and uses the existing RPP two tier energy prices.

1 Since the efficiency cohort groupings are not typically released until March of the IRM year and
2 HOBNI has a calendar year rate year, the consultant's report to the Board will be issued after
3 HOBNI has implemented its 2012 rates. Therefore, HOBNI has used the March 2011 ranking
4 and a stretch factor of 0.2% for its 2012 IRM3 rate application.

5 The price cap adjustment under the Board's IRM3 plan is determined as the annual percentage
6 change in the productivity factor (GDP-IPI) less the X-Factor. For IRM3 the X-Factor is a
7 productivity factor of 0.72% plus a stretch factor. In the attached application, HOBNI's electricity
8 distribution rates for 2012 have been adjusted based on the following figures:

- 9 • Price escalator (GDP-IPI) – 1.30%
- 10 • Productivity factor – 0.72% and
- 11 • Stretch factor – 0.20%
- 12 • Resulting Price Cap Index – 0.38%

13 As HOBNI's rate year has been aligned with its fiscal year, the annual percentage change in the
14 GDP-IPI for the period 2010 Q3 to 2011 Q2 vs. 2009 Q3 to 2010 Q2 will be used in the final rate
15 application model. Board staff's models originally include an estimate of the inflationary
16 adjustment to input prices (i.e. costs) for the upcoming rate year. Upon publication of the GDP-
17 IPI data by Statistics Canada, Board staff will update the GDP-IPI in HOBNI's rate application
18 model in order to calculate the price cap index adjustment for distribution rates. The 2012 IRM3
19 Rate Generator is included in this evidence at [Tab 2](#).

20 **SHARED TAX SAVINGS RIDER**

21 As part of the [Supplemental Report of the Board on 3rd Generation Incentive Regulation for](#)
22 [Ontario's Electricity Distributors](#) (EB-2007-0673) – September 17, 2008; the Board determined
23 that there would be a 50/50 sharing of the impact of currently known legislated tax changes. As
24 part of this application, HOBNI has identified a total incremental tax savings of \$(196,591), or a
25 shared tax savings of \$(98,295) as illustrated in [Table 1](#) below.

TABLE 1: TAX SAVINGS TO BE SHARED

Description	Per the 2011 COS Rate Application	2012 Tax Forecast
Income Tax Expense		
Deemed Utility Income	\$ 12,642,948	\$ 12,642,948
Tax Adjustments to Accounting Income	(7,337,459)	(7,337,459)
Taxable Income prior to adjusting revenue to PILs	5,305,489	5,305,489
Tax Rate	28.25%	26.25%
Total PILs before Tax Credits	1,498,801	1,392,691
Less Tax Credits:		
SBD Tax Benefit	(5,632)	(5,632)
Apprentice and Co-op Tax Credit	(98,499)	(98,499)
Total Tax Credits	(104,131)	(104,131)
Total PILs before gross up	1,394,670	1,288,560
Grossed up PILs	\$ 1,943,791	\$ 1,747,201
Incremental Tax Savings		\$ (196,591)
Sharing of Tax Savings (50%)		\$ (98,295)

HOBNI has completed the 2012 IRM3 Shared Tax Savings Workform and is included in [Tab 3](#) of this evidence. The calculations included in Sheet 5 of the 2012 IRM3 Shared Tax Savings Workform have been updated as provided in the preceding [Table 1](#) such that they correctly represent HOBNI's tax calculations and are consistent with its 2011 cost of service rate application. The resulting rate adjustments for the tax sharing amounts have been determined in [Table 2](#) below to be consistent with the values calculated in [Table 1](#) above. These are the rates that would have been entered in the 2012 IRM3 Rate Generator at Sheet 14, if a rate rider was being requested.

However, when calculating the rate riders for the shared tax savings amounts there were some rate riders for various classes which were negligible. All of the three energy-based kWh rate classes' rate rider results were less than \$(0.0000) when rounded to the fourth decimal place. In cases such as this, pursuant to section 2.5 (Tax Changes) of [Chapter 3 of the Filing Requirements for Transmission and Distribution Applications](#) (June 22, 2011) the Board gives distributors the option to record the amount to be recovered or refunded in USoA account 1595 for disposition in a future rate setting. HOBNI seeks approval to record the tax savings amount of \$(98,295) to be refunded in USoA account 1595 by transferring this amount from Distribution Revenue and disposing of it in a future rate setting rather than requesting a rate rider at this time.

TABLE 2: TAX SAVINGS VOLUMETRIC RATE RIDER

Rate Class	Vol. Metric	Total Revenue \$ by Rate Class	Total Revenue % by Rate Class	Total Z-Factor Tax Change\$ by Rate Class	Billed kWh	Billed kW	Distribution Volumetric Rate kWh Rate Rider	Distribution Volumetric Rate kW Rate Rider
		A	B = A / \$H	C = \$I * B	D	E	F = C / D	G = C / E
Residential	kWh	\$ 30,567,846	53.49%	\$ (52,575)	1,123,427,772	-	\$ (0.0000)	
GS < 50 kW	kWh	\$ 6,185,913	10.82%	\$ (10,639)	291,481,574	-	\$ (0.0000)	
GS 50 to 699 kW	kW	\$ 9,504,513	16.63%	\$ (16,347)	1,131,611,317	3,101,358		\$ (0.0053)
GS 700 to 4,999 kW	kW	\$ 8,290,352	14.51%	\$ (14,259)	843,484,098	1,904,929		\$ (0.0075)
Large User	kW	\$ 1,832,458	3.21%	\$ (3,152)	391,244,134	711,951		(0.0044)
Unmetered Scattered Load (USL)	kWh	\$ 99,490	0.17%	\$ (171)	4,969,698	-	\$ (0.0000)	
Street Lighting	kW	\$ 669,977	1.17%	\$ (1,152)	29,651,502	88,254		\$ (0.0131)
		\$ 57,150,550	100.00%	\$ (98,295)	3,815,870,095			
		H		-				
				I				

REVENUE TO COST RATIO ADJUSTMENT

In order to implement the final phase of the directive from the Board's Decision for HOBNI's 2011 cost of service application in regards to revenue to cost ratios, HOBNI proposes the following Revenue to Cost ratios as determined in the 2012 IRM [Revenue to Cost Ratio Adjustment Workform](#).

TABLE 3: REVENUE TO COST RATIOS

Classes	Revenue to Cost Ratios	
	2011 OEB Approved	2012 Applied For
Residential	101.12%	101.12%
GS < 50 kW	120.00%	120.00%
GS 50 to 699 kW	80.00%	80.00%
GS 700 to 4,999 kW	139.58%	131.55%
Large User	100.00%	100.00%
Street/Sentinel Lighting	41.20%	70.00%
Unmetered Scattered Load	80.00%	80.00%

For 2012, The Board directed HOBNI to move the revenue-to-cost ratio for the Street Lighting class from 41.2% to 70.0%, to the bottom of the Boards' target range with the change in revenue arising from this adjustment being recovered from the GS 700 to 4,999 kW class.

The 2012 IRM3 Revenue to Cost Ratio Adjustment Workform is included at [Tab 4](#) of this evidence. The rate adjustments resulting from the above movements in the revenue to cost ratios are determined in Sheet 14 of the Workform and entered in the 2012 IRM3 Rate Generator at Sheet 17.

DEFERRAL AND VARIANCE ACCOUNT RATE RIDER

[The Report of the Board on Electricity Distributor's Deferral and Variance Account Review Initiative Report](#) (the "EDDVAR Report") requires that during the IRM plan term, the Group 1 audited account balances will be reviewed and disposed of if the preset disposition threshold of \$0.001/kWh (debit or credit) is exceeded. HOBNI's 2010 IRM application included the disposition of Group 1 deferral and variance account balances as of December 31, 2009 and its 2011 cost of service rebasing application included disposition of Group 2 deferral and variance account balances.

The account balances subject to review at this time are the Group 1 deferral and variance account balances as of December 31, 2010 and the disposition amounts for accounts 1521 and 1562. The following [Table 4](#) shows the account balances which are being considered for disposition. These

were calculated, on an account by account basis, using the audited account balances as at December 31, 2010 with interest accrued to December 31, 2011. Details of the calculation can be found on Sheets 9 and 10 of the 2012 IRM3 Rate Generator Model in [Tab 2](#).

TABLE 4: DEFERRAL AND VARIANCE ACCOUNTS

Account Description	Account No.	2010 Principal Balance	2010 Carrying Charge Balance	2010 Year-End Balance	2011 Projected Carrying Charges (1)	Total For Disposition
Group 1 Accounts						
LV Variance Account	1550	(28,603)	99	(28,503)	(420)	(28,924)
RSVA - Wholesale Market Service Charge	1580	(3,934,482)	(39,415)	(3,973,897)	(57,837)	(4,031,734)
RSVA - Retail Transmission Network Charge	1584	1,462,389	8,175	1,470,564	21,497	1,492,061
RSVA - Retail Transmission Connection Charge	1586	85,754	(2,845)	82,909	1,261	84,170
RSVA - Power (Excluding Global Adjustment)	1588	(329,879)	(2,024)	(331,903)	(4,849)	(336,752)
RSVA - Power (Global Adjustment Sub-account)	1588	694,944	(58)	694,886	10,216	705,101
Total Group 1 Account Balances		(2,049,876)	(36,069)	(2,085,945)	(30,133)	(2,116,078)
Other Accounts						
Special Purpose Charge Assessment Variance Account	1521	406,156	5,660	411,817	5,970	417,787
Deferred Payments in Lieu of Taxes	1562	(2,903,169)	126,737	(2,776,432)	(42,677)	(2,819,109)
Total Other Accounts		(2,497,013)	132,398	(2,364,616)	(36,706)	(2,401,322)
Total		(4,546,889)	96,329	(4,450,560)	(66,839)	(4,517,400)

Note 1 - Annual rate of interest of 1.47% was used to calculate the 2011 Projected Carrying Charges.

The balance in account 1595 is excluded as the disposition of this account has not yet been completed; the rate riders approved in the 2010 rate application remain in effect until April 30, 2012.

The Deferral and Variance Account Sheet 9 of the 2012 IRM3 Rate Generator Model in [Tab 2](#) provides a comparison of the balance of the accounts being considered for disposition in this application per the continuity schedule as compared to the amounts filed in the 2010 RRR, and this comparison is reproduced in [Table 5](#) below. The Group 1 accounts are in agreement, however; accounts 1521 and 1562 do not agree. Account 1521 required an adjustment to Carrying Charges in 2011 of \$539, this adjustment is immaterial. Account 1562 required adjustments totalling \$79,319 as the result of HOBNI recalculating the balance of Account 1562 pursuant to the OEB decision on the combined proceeding [EB-2008-0381](#). The evidence for these adjustments has been provided in both HOBNI's 2011 cost of service rate application ([EB-2010-0132](#)) and in the evidence submitted in this rate application, included in the narrative and by way of the updated SIMPL models, and PILS Account Continuity Table found in [Tab 7](#) and [Tab 8](#), respectively.

TABLE 5: DEFERRAL & VARIANCE ACCOUNTS BALANCES RECONCILED TO FILING

Account Description	Account No.	2010 Account Balances Per Continuity Schedule	2010 Account Balances Reported in RRR filing	Difference
Group 1 Accounts				
LV Variance Account	1550	(28,503)	(28,503)	-
RSVA - Wholesale Market Service Charge	1580	(3,973,897)	(3,973,897)	-
RSVA - Retail Transmission Network Charge	1584	1,470,564	1,470,564	-
RSVA - Retail Transmission Connection Charge	1586	82,909	82,909	-
RSVA - Power (Excluding Global Adjustment)	1588	(331,903)	(331,903)	-
RSVA - Power (Global Adjustment Sub-account)	1588	694,886	694,886	-
Total Group 1 Account Balances		(2,085,944)	(2,085,944)	-
Other Accounts				
Special Purpose Charge Assessment Variance Account	1521	411,817	411,277	539
Deferred Payments in Lieu of Taxes	1562	(2,776,432)	(2,697,114)	(79,319)
Total Other Accounts		(2,364,616)	(2,285,836)	(78,780)
Total Account Balances Reconciled to Filing		(4,450,560)	(4,371,780)	(78,780)

The reconciliation of the deferral and variance accounts to the audited financial statements is provided in [Table 6](#) below. The balances of the accounts in this table are consistent with the balances filed in the 2010 RRR per [Table 5](#) above. The Audited Financial Statements for 2010 have been included in [Tab 10](#) of this evidence.

TABLE 6: RELEVANT DEFERRAL AND VARIANCE ACCOUNTS RECONCILED TO AUDITED FINANCIAL STATEMENTS

	(A)	(B)	(C)=(A-B)	(D)	(E)=(C)-(D)
31-Dec-10	Per 2010 Audited F/S (1)	Group 2 & Other - Def/Var	Considered for Disposition - Def/Var (2) (3)	Per 2012 IRM	Difference
Regulatory assets:					
Stranded meters	2,427	2,427	-	-	-
Regulatory future income tax asset	0	0	-	-	-
Environmental	83	83	-	-	-
IFRS transition costs	772	772	-	-	-
Smart meters	1,948	1,948	-	-	-
Other regulatory assets	602	219	383	383	0
Total regulatory assets	5,832	5,449	383	383	0
Less: current portion	412	412			
Long-term regulatory assets	5,420	5,037	383	383	0
Regulatory liabilities:					
Regulatory future income tax liability	7,900	7,900	-	-	-
Retail settlement variance accounts	692	(1,365)	2,057	2,057	0
Regulatory asset recovery account	6,110	6,110	-	-	-
PIIs variance	636	636	-	-	-
Smart meters	0	0	-	-	-
Total regulatory liabilities	15,338	13,281	2,057	2,057	0
Less: current portion	4,515	4,515			
Long-term regulatory liabilities	10,823	8,766	2,057	2,057	0

Note (1) - Per Note 8 of 2010 Year End Financial Statements.

Note (2) - Accounts considered for disposition

Group 1

Other regulatory assets

Account 1521	412
Account 1550	(29)
Sub-Total	383

Retail settlement variance accounts

Account 1580	3,974
Account 1584	(1,471)
Account 1586	(83)
Account 1588 Power (Excluding G.A.)	332
Account 1588 Sub-Account G.A.	(695)
Sub-Total	2,057

Total for Disposition (Excluding 1562) (1,674)

Note (3) - Account 1562 balance of (\$2,697) offset by Account 1563 contra account balance of \$2,697. Zero reported in Financial Statements.

The disposition threshold test for Group 1 Accounts was performed using the 2011 OEB approved volume forecast from the 2011 Cost of Service Rate application. The result is presented in Table 7 below.

The Group 1 account threshold test, based on the above total claim amount and HOBNI's 2011 approved cost of service volumes of 3,815,870,095 kWh, determined an amount of \$0.000555 per kWh which is below the ceiling rate of \$0.001 per kWh established by the Board. Therefore a disposition plan is not required nor proposed by HOBNI. In addition, the Deferral and Variance Account disposition threshold calculations have been performed as part of the 2012 IRM3 Rate Generator Model in Sheet 10 and have been included in Tab 2 of this evidence.

TABLE 7: GROUP 1 ACCOUNT THRESHOLD TEST

Rate Class	Billed kWh
Residential	1,123,427,772
General Service Less Than 50 kW	291,481,574
General Service 50 to 699 kW	1,131,611,317
General Service 700 to 4,999	843,484,098
Large Use > 5000 kW	391,244,134
Unmetered Scattered Load	4,969,698
Street Lighting	29,651,502
Total kWhs	3,815,870,095
Total Claim for Group 1 Accounts	(2,116,078)
Total Claim per kWh	(0.000555)

Although Group 1 accounts do not qualify for disposition as presented in the preceding, the amounts relating to accounts 1521 and 1562 do qualify for disposition and the associated Deferral/Variance Account Rate Rider is calculated in Sheet 12 of the 2012 IRM3 Rate Generator model.

SPECIAL PURPOSE CHARGE ASSESSMENT VARIANCE ACCOUNT RATE RIDER

HOBNI requests the disposition of the balance of Account 1521 Special Purpose Charge Assessment Variance Account as ordered by the Board in Sub-section 3.1.1 of the Boards [Chapter 3 of the Filing Requirements for Transmission and Distribution Applications](#) issued on June 22, 2011.

The Board previously authorized Account 1521, Special Purpose Charge Assessment Variance Account in accordance with [Section 8 of Ontario Regulation 66/10](#) (Assessments for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program Costs) (the “SPC Regulation”). Accordingly, any difference between (a) the amount remitted to the Minister of Finance for the distributor’s SPC assessment; and (b) the amounts recovered from customers on account of the assessment was to be recorded in “Sub-account 2010 SPC Assessment Variance” of Account 1521.

In accordance with Section 8 of the SPC Regulation, as established in the filing requirements, distributors are required to apply for an order authorizing the disposition of any residual balance in this sub-account no later than April 15, 2012.

The Board expects that requests for disposition of the balance in “Sub-account 2010 SPC Assessment Variance” and associated carrying charges will be addressed as part of the proceedings to set rates for the 2012 rate year.

The disposition amount of \$(117,563) including carrying charges of \$4,865 is based on the principal balance of \$(122,427.59) as at August 31, 2011, plus interest to December 31, 2011. See [Table 8](#) below. The amount HOBNI has requested for disposition is the residual value of account 1521. The 2012 IRM3 Rate Generator Model ([Tab 2](#)) Sheet 9 has been adjusted such that the principal and carrying charge amounts being requested for disposition are consistent with the amounts in [Table 8](#) to correctly reflect the residual balance of account 1521, rather than using the principal balance as at December 31, 2010 which is not the residual balance of account 1521.

As per [Table 5](#) above the 2010 closing balance filed in the RRR’s for account 1521 was \$411.277, whereas HOBNI seeks approval for \$(117,563) per [Table 8](#) below. The difference is attributable to the fact that HOBNI continued to collect the Special Purpose Charge Disposition Rate Rider from

customers for consumption up until April 30, 2011. The principal balance of account 1521 on August 31, 2011 reflects the residual balance of this account. Although the balance which is being requested for disposition is not an audited amount HOBNI is still required to apply for disposition of \$(117,563) pursuant to Section 8 of the SPC Regulation which requires that distributors apply for an order authorizing the disposition of any residual balance in this sub-account no later than April 15, 2012; moreover, since the Board expects that distributors request for the disposition of the balance in "Sub-account 2010 SPC Assessment Variance" as part of the 2012 IRM rate proceedings, HOBNI has included this request for disposition in this application.

TABLE 8: SPECIAL PURPOSE CHARGE DISPOSITION RATE RIDER

Account Description	Account No.	August 31, 2011 Principal Balance	August 31, 2011 Carrying Charge Balance	August 31, 2011 Balance	2011 Projected Carrying Charges (1)	Total For Disposition
Special Purpose Charge Assessment Variance Account	1521	(122,428)	5,464	(116,963)	(600)	(117,563)

Note 1 - Annual rate of interest of 1.47% was used to calculate the 2011 Projected Carrying Charges.

HOBNI agrees with Board Staff² that the balance of Account 1521 should be allocated to the customer classes based on the OEB approved (2011 cost of service) load forecast as calculated in Sheet 11 of the 2012 IRM3 Rate Generator model. HOBNI agrees that this basis of cost allocation is appropriate because the Rate Rider was billed to customers based on kWh consumption.

The 2012 IRM3 Rate Generator Model uses HOBNI's most recently approved (2011 Cost of Service application [EB-2010-0132](#)) test year billing determinants by customer class to derive the volumetric charge rate riders. The Rate Rider for Deferral/Variance Account Disposition (2012) calculated in Sheet 12 of the 2012 IRM3 Rate Generator Model includes for the disposition of Accounts 1521 and 1562.

² Per Sheet 9 of the 2012 IRM Rate Generator model Board staff indicates that "Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board".

RETAIL TRANSMISSION SERVICE RATES

The Board's [Guideline \(G-2008-0001\) on Retail Transmission Service Rates](#) ("RTSR"s) was issued June 22, 2011. Based on the most recent Decision and Rate Order of the Board (EB-2010-0002), the current Uniform Transmission Rates (UTR's) which were effective January 1, 2011 are as follows:

- Network Service Rate \$3.22 per kW per month;
- Line Connection Service Rate \$0.79 per kW per month; and
- Transformation Connection Service Rate \$1.77 per kW per month.

For 2012, the Guideline instructs distributors to adjust RTSR's based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs. The Guideline notes that once the January 1, 2012 UTR rates have been determined, the Board will adjust each distributor's rate application model to incorporate any changes.

The 2012 RTSR Adjustment Workform has been completed and has been included in [Tab 5](#) of this evidence. The resulting rates are determined in Sheet 13 of the RTSR Adjustment Workform and are entered in the 2012 IRM3 Rate Generator at Sheets 15 and 16.

LRAM RATE RIDER

In accordance with the [Guidelines for Electricity Distributor Conservation and Demand Management](#) (EB-2008-0037) – March 28, 2008, HOBNI has included in this application a request for the establishment of a rate rider to recover lost revenues.

HOBNI engaged IndEco Strategic Consulting Inc. to review its CDM program results and aid in the calculation of recovery amounts using OEB guidelines. IndEco reported that the values provided in this application are considered valid. The full report prepared by IndEco is available as [Tab 6](#).

HOBNI has continued to participate in conservation programs, and as a result of the successful implementation of 2009 and 2010 OPA programs, HOBNI has experienced loss of distribution revenue. HOBNI is therefore applying to the OEB for additional recovery through the LRAM for the period between the year of program introduction and December 31 2011 for 2009 and 2010 OPA programs. The results for 2009 OPA programs are final, but 2010 OPA program results are estimates, based on the number of installs or on methods of estimating program savings, and will

be updated once OPA provides final results. None of the load reductions estimated was factored into the load forecast underpinning 2009, 2010 or 2011 rates. The calculation of the load reduction is based on the energy and demand savings and the lifespan of the technology by rate class.

The current request is consistent with the approach and assumptions used in the calculations previously approved by the Board. HOBNI is requesting an LRAM amount of \$597,745 including carrying charges of \$10,367. Detail for this amount is described in the IndEco third party report, attached at [Tab 6](#) of this application.

HOBNI is requesting an LRAM specific rate rider be established to collect the total claim amount. This total claim amount is based on load losses from CDM programs net of free riders, as shown on page 6 of the IndEco third party report included in [Tab 6](#). The total claim amount has been allocated to the Residential, General Service < 50 kW, General Service 50 to 699 kW, and the General Service 700 to 4,999 kW rate classes according to the breakdown as identified on page 8 of the IndEco third party report included in [Tab 6](#).

HOBNI requests recovery of the LRAM amounts by way of volumetric rate riders over a one-year period, effective January 1, 2012, with the foregone revenue from each customer class allocated to that class for recovery. [Table 9](#) below, sets the corresponding amounts by class, as well as the details of the calculation of the rate riders based on HOBNI's 2011 OEB Approved forecasted volume from its 2011 Cost of Service Rate Application. HOBNI is requesting to collect the total claim amount as presented in the evidence supporting this LRAM application through the proposed LRAM rate rider for 2012 with a sunset date of December 31, 2012. The rate riders are included in the 2012 IRM3 Rate Generator at Sheet 14 and have been included in the attached customer impact analysis provided in [Appendix C](#) of this application.

TABLE 9: LRAM RATE RIDER CALCULATION

Customer Class	LRAM	Carrying charges	Total	Unit	2011 OEB approved load forecast Billed kWh/kW	1-yr Rate Rider \$/unit
Residential	\$206,777	\$3,682	\$210,459	kWh	1,123,427,772	\$0.0002
GS < 50 kW	\$204,850	\$3,666	\$208,516	kWh	291,481,574	\$0.0007
GS 50 to 699 kW	\$124,276	\$2,122	\$126,398	kW	3,101,358	\$0.0408
GS 700 to 4,999 kW	\$51,474	\$897	\$52,372	kW	1,904,929	\$0.0275
Total	\$587,378	\$10,367	\$597,745	--		

FINAL DISPOSITION OF PILS DEFERRAL ACCOUNTS 1562/1563

In the 2011 Cost of Service Rate Application [EB-2010-0132](#) HOBNI filed for the disposition of the PILS Deferral Accounts 1562 and 1563. The Board decided that the balance in PILs account 1562 would not be cleared at that time. Rather, the Board addressed the two issues; 1) the tax impact of changes in regulatory asset balances, and 2) the excess interest expense clawback, within the scope of that proceeding.

The Board withheld approval to dispose of the balance in account 1562 until after the Board issued its decision in the Combined Proceeding. Pursuant to the Board's Decision on the combined proceeding EB-2008-0381 dated June 24, 2011, HOBNI is now filing for disposition of PILs account 1562 in a manner that reflects the Board's findings in this decision. The Board advised that any application for final disposition of PILs account 1562 must include and incorporate the Board's findings on the two issues that were the subject of the 2011 cost of service proceeding.

HOBNI has complied with the Board findings on the two matters that the Board ruled on in its decision on HOBNI's 2011 Cost of Service Rate Application ([EB-2010-0132](#)), such that this application includes and incorporates the Board's findings on the two issues that were the subject of that proceeding, as follows:

1. to exclude entries for regulatory asset recoveries and deductions in the determination of the balance in account 1562.
2. to include the excess interest tax deduction as a reconciling item that trues-up according to the established methodology in the SIMPIL worksheets.

In addition, pursuant to the [Board's decision on the combined proceeding EB-2008-0381](#) dated June 24, 2011 HOBNI has adjusted its PILS account balance pertaining to the materiality threshold. The Board ruled on Issue 8 as follows:

Issue # 8: "How should the materiality threshold be applied to determine which amounts should be trued up"?

The Board found that there should not be a change to the methodology that was identified in the filing instructions and any change in approach would be contrary to the Board's prior decision not to revisit the merits of the methodologies that were in place during the time period in question. Hence, HOBNI updated its SIMPIL models to factor in the true-up materiality thresholds. With the addition

of this one change to its SIMPIL models; HOBNI has now complied with all items in the Board's decision on the combined proceeding. HOBNI has resubmitted in this evidence its updated SIMPIL models for 2001 to 2005 in [Tab 7](#) and its updated PILS account continuity tables in [Tab 8](#).

HOBNI had previously submitted all other evidence pertaining to the disposition of the PILS Deferral account 1562 and is on record with the submission of its 2011 COS Rate Application [EB-2010-0132](#).

The updated balance of the PILS deferral account 1562 which HOBNI is seeking disposition for is \$2,819,108.82 as per the table below.

TABLE 10: ACCOUNT 1562 PILS DEFERRAL ACCOUNT BALANCE FOR DISPOSITION

Description	Per the 2011 COS Rate Application	Revised Per Combined Proceeding	Adjustment
Principal Balance for Disposition	(2,956,587)	(2,903,169)	53,418
Carrying Charges to December 31, 2010	114,644	126,737	12,093
Balance As at December 31 2010	(2,841,943)	(2,776,432)	65,511
Carrying Charges for 2011	-	(42,677)	(42,677)
Balance for Disposition	(2,841,943)	(2,819,109)	22,835

CLEARING OF ACCOUNTS 1562 AND 1563:

Pertaining to issue 2 of the settlement agreement, the Board accepted the Settlement Agreement in the Combined Proceeding. Issue #2 was as follows:

Issue # 2: "Does the balance in account 1562 establish the obligation to, or the receivable from, the Distributor's ratepayers? How should the 1563 contra account be cleared in conjunction with the disposition of the 1562 control account?"

HOBNI will comply with the settlement that was reached in the combined proceeding. HOBNI understands that account 1562 is the control account and the balance in that account establishes its obligation to its ratepayers. Moreover, account 1563 will be cleared at the same time as account 1562. Clearing account 1563 cannot result in an obligation to or receivable from the distributor's ratepayers.

The rate rider which HOBNI refunds to customers will reduce its obligation to customers in Account 1562 and HOBNI will record a journal entry with the appropriate sign to reduce the balance in

1 account 1563 with an offsetting expense to its financial statements. At the end of the rate rider
2 HOBNI will estimate the unbilled PILs amount and enter it in account 1562. If account 1562 has a
3 debit balance or a recovery from customers, the entry will be to debit 1563 and credit 1562. If the
4 balance in account 1562 is a credit or payable to customers, then the entry will be to debit 1562 and
5 credit 1563.

6 **ALLOCATION OF FINAL BALANCE IN ACCOUNT 1562:**

7 Pertaining to the following issue 19 which the Board accepted in the Settlement agreement of the
8 Combined Proceeding,

9 ***“Issue # 19 How should the final balance in account 1562 be allocated to the customer***
10 ***classes for rate recovery?”***

11 HOBNI will comply with the settlement that was reached in the combined proceeding which was as
12 follows:

13 ***“Complete Settlement: The Parties agree that allocation to customer classes should be***
14 ***performed on the basis of the test year distribution revenue allocation to customer classes***
15 ***found in the Applicant’s Cost of Service application that was most recently approved at the***
16 ***time of disposition of the 1562 account balance.”***

17 HOBNI agrees that its obligation to rate payers for the disposition of the balance of account 1562
18 should be allocated to customer classes based on the 2011 test year distribution revenue as
19 approved by the OEB in its 2011 cost of service rate application [EB-2010-0132](#) as calculated in
20 Sheet 11 of the 2012 IRM3 Rate Generator Model.

21 **BILLING DETERMINANTS AND RATE RIDER CALCULATION:**

22 Pertaining to the following issue 22 which the Board accepted in the Settlement agreement of the
23 Combined Proceeding,

24 ***“Issue 22 What billing determinant(s) should be used to recover the final amount in account***
25 ***1562? That is, by the fixed and variable charges, fixed charge only, or variable charge only?”***

26 HOBNI has complied with the settlement that was reached in the combined proceeding which was
27 as follows:

1 ***“Complete Settlement: The Parties agree that the appropriate billing determinants are kWh or***
2 ***kW for classes billed on a volumetric basis and number of connections for classes billed on***
3 ***a per connection basis. Each Applicant should use the test year data from its most recently***
4 ***approved Cost of Service application that is available at the time the balances are cleared to***
5 ***derive a variable charge rate rider by class.”***

6 The 2012 IRM3 Rate Generator Model uses HOBNI's most recently approved (2011 Cost of Service
7 application [EB-2010-0132](#)) test year billing determinants by customer class to derive the volumetric
8 charge rate riders. The Rate Rider for Deferral/Variance Account Disposition (2012) calculated in
9 Sheet 12 of the 2012 IRM3 Rate Generator Model includes for the disposition of Accounts 1521 and
10 1562. HOBNI agrees that the approach used in the 2012 IRM3 Rate Generator Model to calculate
11 this rate rider is consistent with the Board's decisions pertaining to the combined proceeding [EB-](#)
12 [2008-0381](#).

13 Pertaining to the following issue 20 which the Board accepted in the Settlement agreement of the
14 Combined Proceeding,

15 ***“Issue 20 Over what time period should the final balance in account 1562 be disposed by rate***
16 ***rider?”***

17 HOBNI will comply with the settlement that was reached in the combined proceeding which was as
18 follows:

19 ***“Complete Settlement: The Parties agree that the Board’s methodology does not establish a***
20 ***specific time period for disposition. Rather, the Board should consider the time period for***
21 ***disposition on a case by case basis, considering the particular circumstances of the***
22 ***Applicant, customer bill impacts, and such other factors as the Board may at the time***
23 ***determine to be relevant.”***

24 HOBNI is proposing that its disposition take place over one year.

GREEN ENERGY PLAN FUNDING FROM PROVINCIAL RATEPAYERS

HOBNI requests the approval for the recovery of funding of \$167,655 regarding its Green Energy Plan initiatives from provincial ratepayers for their share of HOBNI's 2012 Revenue Requirement for its 2010 Bridge and 2011 Test Year capital investments.

In the OEB Rate Order pertaining to HOBNI's 2011 Cost of Service Rate Application [EB-2010-0132](#) the Board approved \$179,199 relating to the 2010 and 2011 revenue requirement for Green Energy Plan "Bridge Year" and "Test Year" capital investments. This amount is currently being recovered from all ratepayers through a mechanism implemented by the IESO with funds being remitted to HOBNI on a monthly basis until December 31, 2011.

In its 2011 Cost of Service Rate Application HOBNI submitted the following **Table 11** which provides the revenue requirement amounts needed for recovery to the end of 2014. HOBNI requests recovery of the 2012 Revenue Requirement of \$167,655 through the mechanism currently being used by the IESO whereby funds would be remitted to HOBNI on a monthly basis until December 31, 2012.

The supporting calculations for the revenue requirement amounts in **Table 11** below, that were previously approved by the Board as part of HOBNI's 2011 Cost of Service Rate Application, have been reproduced in [Tab 9](#) of this application.

TABLE 11: GEA PROVINCIAL RATEPAYERS SHARE OF REVENUE REQUIREMENT

GEA Revenue Requirement	Total Revenue Requirement - GEA Programs	Revenue Requirement HOBNI Customers	Revenue Requirement Provincial Customers
2010 Revenue Requirement	57,135	4,499	52,636
2011 Revenue Requirement	160,889	34,326	\$ 126,563
2012 Revenue Requirement	228,369	60,714	\$ 167,655
2013 Revenue Requirement	225,215	59,492	\$ 165,723
2014 Revenue Requirement	221,604	58,181	\$ 163,423
Total Revenue Requirement	\$ 893,212	\$ 217,212	\$ 676,000

SUMMARY OF RATES & RATE RIDERS REQUESTED

Below is a summary of the proposed Monthly Fixed Charges and Fixed Rate Riders/Adders in Table 12, as well as a summary of the proposed Volumetric Rates and Rate Riders in Table 13.

TABLE 12: SUMMARY OF PROPOSED FIXED RATES, RIDERS & ADDERS

Rate Class	Fixed Metric	Monthly Fixed Charge	Stranded Meter Rate Rider	GEA Funding Adder
Residential	Customer	9.79	0.70	0.02
General Service Less Than 50 kW	Customer	17.68	2.37	0.02
General Service 50 to 699 kW	Customer	107.89	2.13	0.02
General Service 700 to 4,999	Customer	1,160.26	-	0.02
Large Use > 5000 kW	Customer	4,412.55	-	0.02
Unmetered Scattered Load	Connection	0.93	-	-
Street Lighting	Connection	0.81	-	-
microFIT Generator	Connection	5.25	-	-

TABLE 13: SUMMARY OF PROPOSED VOLUMETRIC RATES AND RIDERS

Rate Class	Variable Metric	Variable Charge	Trans. Network Rate	Trans. Connection Rate	GA Rate Rider	Def/Var (2010) Rate Rider	Def/Var (2012) Rate Rider	LRAM (2011) Rate Rider	LRAM (2012) Rate Rider
Residential	kWh	0.0143	0.0068	0.0053	0.0013	(0.0020)	(0.0014)	0.0012	0.0002
General Service Less Than 50 kW	kWh	0.0156	0.0060	0.0045	0.0013	(0.0020)	(0.0011)	-	0.0007
General Service 50 to 699 kW	kW	2.4284	2.3529	1.7650	0.4861	(0.7321)	(0.1614)	0.0095	0.0408
General Service 700 to 4,999	kW	3.3374	2.6388	1.8972	0.5881	(0.8881)	(0.1899)	0.0447	0.0275
Large Use > 5000 kW	kW	2.1374	2.9865	2.1928	0.7109	(1.0611)	(0.1447)	-	-
Unmetered Scattered Load	kWh	0.0172	0.0060	0.0045	0.0013	(0.0020)	(0.0067)	-	-
Street Lighting	kW	8.4868	1.9591	1.4693	0.4461	(0.6678)	(0.0680)	-	-
Standby Power	kW	1.5104	-	-	-	-	-	-	-
Embedded Distributor	kW	0.0614	-	-	-	-	-	-	-

APPENDIX A

CURRENT TARIFF SHEETS

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0132

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account where the electricity is supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	9.75
Green Energy Act Initiatives Funding Adder	\$	0.02
Smart Meter Funding Adder – effective until December 31, 2011	\$	1.52
Rate Rider for Smart Meter Variance Account Disposition – effective until December 31, 2011	\$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2012	\$	0.70
Distribution Volumetric Rate	\$/kWh	0.0142
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0020)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kWh	0.0005
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery – effective until December 31, 2012	\$/kWh	0.0012
Rate Rider for Return of Revenue Sufficiency – effective until December 31, 2011	\$/kWh	(0.0012)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0132

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service.

Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or all-year premises, and the wiring does not provide for separate metering, the service shall normally be classed as general service.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	17.61
Green Energy Act Initiatives Funding Adder	\$	0.02
Smart Meter Funding Adder – effective until December 31, 2011	\$	1.52
Rate Rider for Smart Meter Variance Account Disposition – effective until December 31, 2011	\$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2012	\$	2.37
Distribution Volumetric Rate	\$/kWh	0.0155
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0020)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kWh	0.0004
Rate Rider for Return of Revenue Sufficiency – effective until December 31, 2011	\$/kWh	(0.0017)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0132

GENERAL SERVICE 50 to 699 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	107.48
Green Energy Act Initiatives Funding Adder	\$	0.02
Smart Meter Funding Adder – effective until December 31, 2011	\$	1.52
Rate Rider for Smart Meter Variance Account Disposition – effective until December 31, 2011	\$	0.79
Rate Rider for Recovery of Stranded Meter Assets – effective until December 31, 2012	\$	2.13
Distribution Volumetric Rate	\$/kW	2.4192
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4861
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(0.7321)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1168
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery – effective until December 31, 2012	\$/kW	0.0095
Rate Rider for Recovery of Foregone Revenue – effective until December 31, 2011	\$/kW	0.0791
Rate Rider for Return of Transformer Ownership Allowance Sufficiency – effective until December 31, 2011	\$/kW	(0.0514)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2646
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.6776

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0132

GENERAL SERVICE 700 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	1,227.95
Green Energy Act Initiatives Funding Adder	\$	0.02
Smart Meter Funding Adder – effective until December 31, 2011	\$	1.52
Rate Rider for Smart Meter Variance Account Disposition – effective until December 31, 2011	\$	0.79
Distribution Volumetric Rate	\$/kW	3.5321
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.5881
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(0.8881)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1363
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery – effective until December 31, 2012	\$/kW	0.0447
Rate Rider for Return of Revenue Sufficiency – effective until December 31, 2011	\$/kW	(0.1593)
Rate Rider for Return of Transformer Ownership Allowance Sufficiency – effective until December 31, 2011	\$/kW	(0.1335)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.5397
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8033

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0132

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	4,395.85
Green Energy Act Initiatives Funding Adder	\$	0.02
Smart Meter Funding Adder – effective until December 31, 2011	\$	1.52
Rate Rider for Smart Meter Variance Account Disposition – effective until December 31, 2011	\$	0.79
Distribution Volumetric Rate	\$/kW	2.1293
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.7109
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(1.0611)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1525
Rate Rider for Return of Revenue Sufficiency – effective until December 31, 2011	\$/kW	(0.0979)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.8744
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.0843

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0132

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	0.93
Distribution Volumetric Rate	\$/kWh	0.0171
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kWh	(0.0020)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kWh	0.0004
Rate Rider for Return of Revenue Sufficiency – effective until December 31, 2011	\$/kWh	(0.0004)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0043

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2011
Implementation Date May 1, 2011

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approved schedules of Rates, Charges and Loss Factors**

EB-2010-0132

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – APPROVED ON AN INTERIM BASIS

Standby Charge – for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of generation facility).

\$/kW 1.5047

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

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EB-2010-0132

STREET LIGHTING SERVICE CLASSIFICATION

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	0.47
Distribution Volumetric Rate	\$/kW	4.8973
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4461
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2012	\$/kW	(0.6678)
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until December 31, 2011	\$/kW	0.1052
Rate Rider for Recovery of Foregone Revenue – effective until December 31, 2011	\$/kW	2.7376
Retail Transmission Rate – Network Service Rate	\$/kW	1.8856
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3966

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2011
Implementation Date May 1, 2011

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EB-2010-0132

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$ 5.25
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Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2011
Implementation Date May 1, 2011

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EB-2010-0132

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES

Distribution Wheeling Service Rate	\$/kW	0.0612
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Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

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EB-2010-0132

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month		
General Service 50 to 699 kW Classification	\$/kW	(0.7048)
General Service 700 to 4,999 kW Classification	\$/kW	(0.8758)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Pulling post dated Cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Special Billing Service (aggregation)	\$	125.00
Special Billing Service (sub-metering charge per meter)	\$	25.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	\$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	\$	155.00

Owner Requested Disconnection/Reconnection - during regular hours	\$	120.00
Owner Requested Disconnection/Reconnection - after regular hours	\$	155.00
Specific Charge for Access to the Power Poles - per pole/year	\$	22.35

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2011
Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0132

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0247
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

APPENDIX B

PROPOSED TARIFF SHEETS

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0174

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account where the electricity is supplied exclusively to single-family dwelling units for domestic or household purposes, including seasonal occupancy. This includes, but is not limited to, detached houses, one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	9.79
Green Energy Act Initiatives Funding Adder	\$	0.02
Rate Rider for Recovery of Stranded Meter Assets	\$	0.70
Distribution Volumetric Rate	\$/kWh	0.0143
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2012	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 2012	\$/kWh	-0.0020
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2011) - Effective Until December 31, 2012	\$/kWh	0.0012
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2012) - Effective Until December 31, 2012	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0014
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0068
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0053

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

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EB-2011-0174

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall normally be classified as general service.

Where service is provided to combined residential and business, or residential and agricultural, whether seasonal or all-year premises, and the wiring does not provide for separate metering, the service shall normally be classed as general service.

Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	17.68
Green Energy Act Initiatives Funding Adder	\$	0.02
Rate Rider for Recovery of Stranded Meter Assets	\$	2.37
Distribution Volumetric Rate	\$/kWh	0.0156
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2012	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 2012	\$/kWh	-0.0020
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2012) - Effective Until December 31, 2012	\$/kWh	0.0007
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0011
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

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EB-2011-0174

GENERAL SERVICE 50 TO 699 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 700 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	107.89
Green Energy Act Initiatives Funding Adder	\$	0.02
Rate Rider for Recovery of Stranded Meter Assets	\$	2.13
Distribution Volumetric Rate	\$/kW	2.4284
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2012	\$/kW	0.4861
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 2012	\$/kW	-0.7321
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2011) - Effective Until December 31, 2012	\$/kW	0.0095
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2012) - Effective Until December 31, 2012	\$/kW	0.0408
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1614
Retail Transmission Rate – Network Service Rate	\$/kW	2.3529
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7650

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

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EB-2011-0174

GENERAL SERVICE 700 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 700 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1160.26
Green Energy Act Initiatives Funding Adder	\$	0.02
Distribution Volumetric Rate	\$/kW	3.3374
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2012	\$/kW	0.5881
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 2012	\$/kW	-0.8881
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2011) - Effective Until December 31, 2012	\$/kW	0.0447
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2012) - Effective Until December 31, 2012	\$/kW	0.0275
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1899
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.6388
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.8972

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
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Effective Date January 1, 2012
Implementation Date January 1, 2012

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EB-2011-0174

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand over 12 consecutive months used for billing purposes is equal to or greater than 5,000 kW, or is forecast to be equal to or greater than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4412.55
Green Energy Act Initiatives Funding Adder	\$	0.02
Distribution Volumetric Rate	\$/kW	2.1374
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2012	\$/kW	0.7109
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 2012	\$/kW	-1.0611
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1447
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.9865
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.1928

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2011-0174

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	0.93
Distribution Volumetric Rate	\$/kWh	0.0172
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2012	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 2012	\$/kWh	-0.0020
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0067
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

All service supplied to roadway lighting equipment owned by or operated by the City of Brampton, Regional Municipality of Peel, or the Ministry of Transportation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	0.81
Distribution Volumetric Rate	\$/kW	8.4868
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2012	\$/kW	0.4461
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 2012	\$/kW	-0.6678
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0680
Retail Transmission Rate – Network Service Rate	\$/kW	1.9591
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4693

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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STANDBY POWER - APPROVED ON AN INTERIM BASIS SERVICE

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	1.5104
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MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Board, that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Distribution Volumetric Rate	\$/kW	0.0614
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MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.25
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month

General Service 50 to 699 kW Classification	\$/kW	(0.7048)
General Service 700 to 4,999 kW Classification	\$/kW	(0.8758)

Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
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SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Special Billing Service (aggregation)	\$	125.00
Special Billing Service (sub-metering charge per meter)	\$	25.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	\$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	\$	155.00
Owner Requested Disconnection/Reconnection - during regular hours	\$	120.00
Owner Requested Disconnection/Reconnection - after regular hours	\$	155.00

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

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Implementation Date January 1, 2012

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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0247
Distribution Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

APPENDIX C

CUSTOMER BILL IMPACTS

TABLE 14 SUMMARY OF BILL IMPACTS

Rate Class	Variable Metric	kWh Quantity	kW Quantity	Distribution \$ Change	Distribution % Change	Delivery \$ Change	Delivery % Change	Total Bill \$ Change	Total Bill % Change
Residential	kWh	250		\$ (2.40)	-15.01%	\$ (2.24)	-11.83%	\$ (2.28)	-5.57%
Residential	kWh	800		\$ (2.67)	-11.62%	\$ (2.17)	-6.68%	\$ (2.21)	-2.17%
Residential	kWh	1,000		\$ (2.76)	-10.85%	\$ (2.14)	-5.73%	\$ (2.18)	-1.75%
Residential	kWh	2,000		\$ (3.25)	-8.52%	\$ (2.01)	-3.25%	\$ (2.05)	-0.83%
General Service Less Than 50 kW	kWh	500		\$ (1.75)	-6.17%	\$ (1.55)	-4.60%	\$ (1.57)	-2.04%
General Service Less Than 50 kW	kWh	2,000		\$ (0.29)	-0.61%	\$ 0.54	0.80%	\$ 0.55	0.22%
General Service Less Than 50 kW	kWh	5,000		\$ 2.65	3.18%	\$ 4.72	3.48%	\$ 4.80	0.78%
General Service 50 to 699 kW	kW	67,160	184	\$ (49.00)	-9.07%	\$ (16.67)	-1.32%	\$ (16.95)	-0.24%
General Service 50 to 699 kW	kW	211,700	500	\$ (129.88)	-10.18%	\$ (42.03)	-1.29%	\$ (42.74)	-0.20%
General Service 700 to 4,999	kW	494,232	857	\$ (241.92)	-6.20%	\$ (76.52)	-1.00%	\$ (77.82)	-0.16%
General Service 700 to 4,999	kW	1,226,400	2,100	\$ (491.28)	-6.31%	\$ (85.98)	-0.51%	\$ (87.44)	-0.07%
Large Use > 5000 kW	kW	3,066,000	6,000	\$ (1,132.86)	-7.36%	\$ 190.74	0.42%	\$ 193.98	0.06%
Large Use > 5000 kW	kW	10,220,000	20,000	\$ (3,809.78)	-9.28%	\$ 602.22	0.43%	\$ 612.46	0.06%
Unmetered Scattered Load	kWh	1,000		\$ (6.63)	-41.37%	\$ (6.22)	-23.48%	\$ (6.32)	-5.46%
Street Lighting	kW	2,010,000	6,700	\$ 10,722.69	18.23%	\$ 11,702.23	14.48%	\$ 11,901.17	4.68%

BILL IMPACT TABLES

Table A: Residential Bill Impacts

Consumption	250	kWh		kW		Current Loss Factor	1.0349		
RPP Tier One	1,000	kWh	Load Factor			Proposed Loss Factor	1.0349		
Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	258.73	0.0680	17.59	258.73	0.0680	17.59	0.00	0.00%	41.01%
Energy Second Tier (kWh)	0	0.0790	0.00	0	0.0790	0.00	0.00	0.00%	0.00%
Sub-Total: Energy			17.59			17.59	0.00	0.00%	41.01%
Service Charge	1	9.75	9.75	1	9.79	9.79	0.04	0.38%	22.81%
Service Charge Rate Rider(s)	1	3.03	3.03	1	0.72	0.72	-2.31	(76.24)%	1.68%
Distribution Volumetric Rate	250	0.0142	3.55	250	0.0143	3.56	0.01	0.38%	8.31%
Low Voltage Volumetric Rate	250	0.0000	0.00	250	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	250	(0.0015)	(0.38)	250	(0.0020)	(0.51)	-0.14	36.30%	(1.19)%
Total: Distribution			15.96			13.56	-2.40	(15.01)%	31.61%
Retail Transmission Rate – Network Service Rate	258.73	0.0065	1.68	258.73	0.0068	1.76	0.08	4.62%	4.10%
Retail Transmission Rate – Line and Transformation Connection Service Rate	258.73	0.0050	1.29	258.73	0.0053	1.37	0.08	6.00%	3.20%
Total: Retail Transmission			2.98			3.13	0.16	5.22%	7.30%
Sub-Total: Delivery (Distribution and Retail Transmission)			18.93			16.69	-2.24	(11.83)%	38.90%
Wholesale Market Service Rate	258.73	0.0052	1.35	258.73	0.0052	1.35	0.00	0.00%	3.14%
Rural Rate Protection Charge	258.73	0.0013	0.34	258.73	0.0013	0.34	0.00	0.00%	0.78%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.58%
Sub-Total: Regulatory			1.93			1.93			4.50%
Debt Retirement Charge (DRC)	250.00	0.00700	1.75	250	0.0070	1.75	0.00	0.00%	4.08%
Total Bill before Taxes			40.21			37.97	-2.24	(5.57)%	88.50%
HST		13%	5.23		13%	4.94	-0.29	(5.57)%	11.50%
Total Bill			45.43			42.90	-2.53	(5.57)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-4.54		(10%)	-4.29			
Total Bill (less OCEB)			40.89			38.61	(2.28)	(5.57)%	

Table B: Residential Bill Impacts

Consumption	800	kWh		kW		Current Loss Factor	1.0349		
RPP Tier One	1,000	kWh	Load Factor			Proposed Loss Factor	1.0349		
Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	827.92	0.0680	56.30	827.92	0.0680	56.30	0.00	0.00%	50.93%
Energy Second Tier (kWh)	0	0.0790	0.00	0	0.0790	0.00	0.00	0.00%	0.00%
Sub-Total: Energy			56.30			56.30	0.00	0.00%	50.93%
Service Charge	1	9.75	9.75	1	9.79	9.79	0.04	0.38%	8.85%
Service Charge Rate Rider(s)	1	3.03	3.03	1	0.72	0.72	-2.31	(76.24)%	0.65%
Distribution Volumetric Rate	800	0.0142	11.36	800	0.0143	11.40	0.04	0.38%	10.32%
Low Voltage Volumetric Rate	800	0.0000	0.00	800	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	800	(0.0015)	(1.20)	800	(0.0020)	(1.64)	-0.44	36.30%	(1.48)%
Total: Distribution			22.94			20.27	-2.67	(11.62)%	18.34%
Retail Transmission Rate – Network Service Rate	827.92	0.0065	5.38	827.92	0.0068	5.63	0.25	4.62%	5.09%
Retail Transmission Rate – Line and Transformation Connection Service Rate	827.92	0.0050	4.14	827.92	0.0053	4.39	0.25	6.00%	3.97%
Total: Retail Transmission			9.52			10.02	0.50	5.22%	9.06%
Sub-Total: Delivery (Distribution and Retail Transmission)			32.46			30.29	-2.17	(6.68)%	27.40%
Wholesale Market Service Rate	827.92	0.0052	4.31	827.92	0.0052	4.31	0.00	0.00%	3.89%
Rural Rate Protection Charge	827.92	0.0013	1.08	827.92	0.0013	1.08	0.00	0.00%	0.97%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.23%
Sub-Total: Regulatory			5.63			5.63			5.09%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	5.07%
Total Bill before Taxes			99.99			97.82	-2.17	(2.17)%	88.50%
HST		13%	13.00		13%	12.72	-0.28	(2.17)%	11.50%
Total Bill			112.99			110.54	-2.45	(2.17)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.30		(10%)	-11.05			
Total Bill (less OCEB)			101.69			99.49	(2.21)	(2.17)%	

Table C: Residential Bill Impacts

Consumption	1,000	kWh		kW		Current Loss Factor	1.0349		
RPP Tier One	1,000	kWh	Load Factor			Proposed Loss Factor	1.0349		
Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	1,000.00	0.0680	68.00	1,000.00	0.0680	68.00	0.00	0.00%	50.16%
Energy Second Tier (kWh)	34.90	0.0790	2.76	34.90	0.0790	2.76	0.00	0.00%	2.03%
Sub-Total: Energy			70.76			70.76	0.00	0.00%	52.19%
Service Charge	1	9.75	9.75	1	9.79	9.79	0.04	0.38%	7.22%
Service Charge Rate Rider(s)	1	3.03	3.03	1	0.72	0.72	-2.31	(76.24)%	0.53%
Distribution Volumetric Rate	1,000	0.0142	14.20	1,000	0.0143	14.25	0.05	0.38%	10.51%
Low Voltage Volumetric Rate	1,000	0.0000	0.00	1,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	1,000	(0.0015)	(1.50)	1,000	(0.0020)	(2.04)	-0.54	36.30%	(1.51)%
Total: Distribution			25.48			22.72	-2.76	(10.85)%	16.76%
Retail Transmission Rate – Network Service Rate	1,034.90	0.0065	6.73	1,034.90	0.0068	7.04	0.31	4.62%	5.19%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,034.90	0.0050	5.17	1,034.90	0.0053	5.48	0.31	6.00%	4.05%
Total: Retail Transmission			11.90			12.52	0.62	5.22%	9.24%
Sub-Total: Delivery (Distribution and Retail Transmission)			37.38			35.24	-2.14	(5.73)%	25.99%
Wholesale Market Service Rate	1,034.90	0.0052	5.38	1,034.90	0.0052	5.38	0.00	0.00%	3.97%
Rural Rate Protection Charge	1,034.90	0.0013	1.35	1,034.90	0.0013	1.35	0.00	0.00%	0.99%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.18%
Sub-Total: Regulatory			6.98			6.98			5.15%
Debt Retirement Charge (DRC)	1,000.00	0.00700	7.00	1,000	0.0070	7.00	0.00	0.00%	5.16%
Total Bill before Taxes			122.12			119.97	-2.14	(1.75)%	88.50%
HST		13%	15.87		13%	15.60	-0.28	(1.75)%	11.50%
Total Bill			137.99			135.57	-2.42	(1.75)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-13.80		(10%)	-13.56			
Total Bill (less OCEB)			124.19			122.01	(2.18)	(1.75)%	

Table D: Residential Bill Impacts

Consumption	2,000	kWh		kW		Current Loss Factor	1.0349		
RPP Tier One	1,000	kWh	Load Factor			Proposed Loss Factor	1.0349		
Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	1,000.00	0.0680	68.00	1,000.00	0.0680	68.00	0.00	0.00%	25.05%
Energy Second Tier (kWh)	1,069.80	0.0790	84.51	1,069.8	0.0790	84.51	0.00	0.00%	31.14%
Sub-Total: Energy			152.51			152.51	0.00	0.00%	56.19%
Service Charge	1	9.75	9.75	1	9.79	9.79	0.04	0.38%	3.61%
Service Charge Rate Rider(s)	1	3.03	3.03	1	0.72	0.72	-2.31	(76.24)%	0.27%
Distribution Volumetric Rate	2,000	0.0142	28.40	2,000	0.0143	28.51	0.11	0.38%	10.50%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,000	(0.0015)	(3.00)	2,000	(0.0020)	(4.09)	-1.09	36.30%	(1.51)%
Total: Distribution			38.18			34.93	-3.25	(8.52)%	12.87%
Retail Transmission Rate – Network Service Rate	2,069.80	0.0065	13.45	2,069.80	0.0068	14.07	0.62	4.62%	5.19%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,069.80	0.0050	10.35	2,069.80	0.0053	10.97	0.62	6.00%	4.04%
Total: Retail Transmission			23.80			25.04	1.24	5.22%	9.23%
Sub-Total: Delivery (Distribution and Retail Transmission)			61.98			59.97	-2.01	(3.25)%	22.10%
Wholesale Market Service Rate	2,069.80	0.0052	10.76	2,069.80	0.0052	10.76	0.00	0.00%	3.97%
Rural Rate Protection Charge	2,069.80	0.0013	2.69	2,069.80	0.0013	2.69	0.00	0.00%	0.99%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			13.70			13.70			5.05%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000	0.0070	14.00	0.00	0.00%	5.16%
Total Bill before Taxes			242.20			240.19	-2.01	(0.83)%	88.50%
HST		13%	31.49		13%	31.22	-0.26	(0.83)%	11.50%
Total Bill			273.69			271.41	-2.27	(0.83)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-27.37		(10%)	-27.14			
Total Bill (less OCEB)			246.32			244.27	(2.05)	(0.83)%	

Table E: General Service < 50 kW Bill Impacts

Consumption	500	kWh		kW		Current Loss Factor	1.0349		
RPP Tier One	750	kWh	Load Factor			Proposed Loss Factor	1.0349		
General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	517	0.0680	35.19	517	0.0680	35.19	0.00	0.00%	41.86%
Energy Second Tier (kWh)	0	0.0790	0.00	0	0.0790	0.00	0.00	0.00%	0.00%
Sub-Total: Energy			35.19			35.19	0.00	0.00%	41.86%
Service Charge	1	17.61	17.61	1	17.68	17.68	0.07	0.38%	21.03%
Service Charge Rate Rider(s)	1	4.70	4.70	1	2.39	2.39	-2.31	(49.15)%	2.84%
Distribution Volumetric Rate	500	0.0155	7.75	500	0.0156	7.78	0.03	0.38%	9.25%
Low Voltage Volumetric Rate	500	0.0000	0.00	500	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	500	(0.0033)	(1.65)	500	(0.0024)	(1.19)	0.46	(27.88)%	(1.42)%
Total: Distribution			28.41			26.66	-1.75	(6.17)%	31.71%
Retail Transmission Rate – Network Service Rate	517.45	0.0058	3.00	517.45	0.0060	3.10	0.10	3.45%	3.69%
Retail Transmission Rate – Line and Transformation Connection Service Rate	517.45	0.0043	2.23	517.45	0.0045	2.33	0.10	4.65%	2.77%
Total: Retail Transmission			5.23			5.43	0.21	3.96%	6.46%
Sub-Total: Delivery (Distribution and Retail Transmission)			33.64			32.09	-1.55	(4.60)%	38.17%
Wholesale Market Service Rate	517.45	0.0052	2.69	517.45	0.0052	2.69	0.00	0.00%	3.20%
Rural Rate Protection Charge	517.45	0.0013	0.67	517.45	0.0013	0.67	0.00	0.00%	0.80%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	0.30%
Sub-Total: Regulatory			3.61			3.61			4.30%
Debt Retirement Charge (DRC)	500.00	0.00700	3.50	500	0.0070	3.50	0.00	0.00%	4.16%
Total Bill before Taxes			75.94			74.39	-1.55	(2.04)%	88.50%
HST		13%	9.87		13%	9.67	-0.20	(2.04)%	11.50%
Total Bill			85.81			84.06	-1.75	(2.04)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-8.58		(10%)	-8.41			
Total Bill (less OCEB)			77.23			75.65	(1.57)	(2.04)%	

Table F: General Service < 50 kW Bill Impacts

Consumption	2,000	kWh		kW		Current Loss Factor	1.0349		
RPP Tier One	750	kWh	Load Factor			Proposed Loss Factor	1.0349		
General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	750	0.0680	51.00	750	0.0680	51.00	0.00	0.00%	17.97%
Energy Second Tier (kWh)	1,320	0.0790	104.26	1,320	0.0790	104.26	0.00	0.00%	36.74%
Sub-Total: Energy			155.26			155.26	0.00	0.00%	54.71%
Service Charge	1	17.61	17.61	1	17.68	17.68	0.07	0.38%	6.23%
Service Charge Rate Rider(s)	1	4.70	4.70	1	2.39	2.39	-2.31	(49.15)%	0.84%
Distribution Volumetric Rate	2,000	0.0155	31.00	2,000	0.0156	31.12	0.12	0.38%	10.97%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,000	(0.0033)	(6.60)	2,000	(0.0024)	(4.76)	1.84	(27.88)%	(1.68)%
Total: Distribution			46.71			46.42	-0.29	(0.61)%	16.36%
Retail Transmission Rate – Network Service Rate	2,069.80	0.0058	12.00	2,069.80	0.0060	12.42	0.41	3.45%	4.38%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,069.80	0.0043	8.90	2,069.80	0.0045	9.31	0.41	4.65%	3.28%
Total: Retail Transmission			20.90			21.73	0.83	3.96%	7.66%
Sub-Total: Delivery (Distribution and Retail Transmission)			67.61			68.16	0.54	0.80%	24.02%
Wholesale Market Service Rate	2,069.80	0.0052	10.76	2,069.80	0.0052	10.76	0.00	0.00%	3.79%
Rural Rate Protection Charge	2,069.80	0.0013	2.69	2,069.80	0.0013	2.69	0.00	0.00%	0.95%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			13.70			13.70			4.83%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000	0.0070	14.00	0.00	0.00%	4.93%
Total Bill before Taxes			250.58			251.13	0.54	0.22%	88.50%
HST		13%	32.58		13%	32.65	0.07	0.22%	11.50%
Total Bill			283.16			283.77	0.61	0.22%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-28.32		(10%)	-28.38			
Total Bill (less OCEB)			254.84			255.39	0.55	0.22%	

Table G: General Service < 50 kW Bill Impacts

Consumption	5,000	kWh		kW		Current Loss Factor	1.0349	
RPP Tier One	750	kWh	Load Factor			Proposed Loss Factor	1.0349	
General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)
Energy First Tier (kWh)	750	0.0680	51.00	750	0.0680	51.00	0.00	0.00%
Energy Second Tier (kWh)	4,425	0.0790	349.54	4,425	0.0790	349.54	0.00	0.00%
Sub-Total: Energy			400.54			400.54	0.00	0.00%
Service Charge	1	17.61	17.61	1	17.68	17.68	0.07	0.38%
Service Charge Rate Rider(s)	1	4.70	4.70	1	2.39	2.39	-2.31	(49.15)%
Distribution Volumetric Rate	5,000	0.0155	77.50	5,000	0.0156	77.79	0.29	0.38%
Low Voltage Volumetric Rate	5,000	0.0000	0.00	5,000	0.0000	0.00	0.00	0.00%
Distribution Volumetric Rate Rider(s)	5,000	(0.0033)	(16.50)	5,000	(0.0024)	(11.90)	4.60	(27.88)%
Total: Distribution			83.31			85.96	2.65	3.18%
Retail Transmission Rate – Network Service Rate	5,174.50	0.0058	30.01	5,174.50	0.0060	31.05	1.03	3.45%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,174.50	0.0043	22.25	5,174.50	0.0045	23.29	1.03	4.65%
Total: Retail Transmission			52.26			54.33	2.07	3.96%
Sub-Total: Delivery (Distribution and Retail Transmission)			135.57			140.29	4.72	3.48%
Wholesale Market Service Rate	5,174.50	0.0052	26.91	5,174.50	0.0052	26.91	0.00	0.00%
Rural Rate Protection Charge	5,174.50	0.0013	6.73	5,174.50	0.0013	6.73	0.00	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%
Sub-Total: Regulatory			33.88			33.88		4.92%
Debt Retirement Charge (DRC)	5,000.00	0.00700	35.00	5,000	0.0070	35.00	0.00	0.00%
Total Bill before Taxes			604.99			609.71	4.72	0.78%
HST		13%	78.65		13%	79.26	0.61	0.78%
Total Bill			683.64			688.98	5.33	0.78%
Ontario Clean Energy Benefit (OCEB)		(10%)	-68.36		(10%)	-68.90		
Total Bill (less OCEB)			615.28			620.08	4.80	0.78%

Table H: General Service < 50 kW Bill Impacts

Consumption	67,160	kWh	184	kW		Current Loss Factor	1.0349	
		kWh	Load Factor	50.0%		Proposed Loss Factor	1.0349	
General Service 50 to 699 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)
Energy First Tier (kWh)	69,503.88	0.0680	4,726.26	69,504	0.0680	4,726.26	0.00	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%
Sub-Total: Energy			4,726.26			4,726.26	0.00	0.00%
Service Charge	1	107.48	107.48	1	107.89	107.89	0.41	0.38%
Service Charge Rate Rider(s)	1	4.46	4.46	1	2.15	2.15	-2.31	(51.79)%
Distribution Volumetric Rate	184	2.4192	445.13	184	2.4284	446.82	1.69	0.38%
Low Voltage Volumetric Rate	184	0.0000	0.00	184	0.0000	0.00	0.00	0.00%
Distribution Volumetric Rate Rider(s)	184	(0.0920)	(16.93)	184	(0.3571)	(65.71)	-48.79	288.20%
Total: Distribution			540.14			491.15	-49.00	(9.07)%
Retail Transmission Rate – Network Service Rate	184	2.2646	416.69	184	2.3529	432.93	16.25	3.90%
Retail Transmission Rate – Line and Transformation Connection Service Rate	184	1.6776	308.68	184	1.7650	324.76	16.08	5.21%
Total: Retail Transmission			725.36			757.69	32.33	4.46%
Sub-Total: Delivery (Distribution and Retail Transmission)			1,265.51			1,248.84	-16.67	(1.32)%
Wholesale Market Service Rate	69,503.88	0.0052	361.42	69,503.88	0.0052	361.42	0.00	0.00%
Rural Rate Protection Charge	69,503.88	0.0013	90.36	69,503.88	0.0013	90.36	0.00	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%
Sub-Total: Regulatory			452.03			452.03		5.80%
Debt Retirement Charge (DRC)	67,160.00	0.00700	470.12	67,160	0.0070	470.12	0.00	0.00%
Total Bill before Taxes			6,913.92			6,897.25	-16.67	(0.24)%
HST		13%	898.81		13%	896.64	-2.17	(0.24)%
Total Bill			7,812.73			7,793.89	-18.83	(0.24)%
Ontario Clean Energy Benefit (OCEB)		(10%)	-781.27		(10%)	-779.39		
Total Bill (less OCEB)			7,031.46			7,014.51	(16.95)	(0.24)%

Table I: General Service > 50 to 699 kW Bill Impacts

Consumption	211,700	kWh	500	kW		Current Loss Factor	1.0349	
		kWh	Load Factor	58.0%		Proposed Loss Factor	1.0349	
General Service 50 to 699 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	% of Total Bill
Energy First Tier (kWh)	219,088.33	0.0680	14,898.01	219,088	0.0680	14,898.01	0.00	62.75%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%
Sub-Total: Energy			14,898.01			14,898.01	0.00	62.75%
Service Charge	1	107.48	107.48	1	107.89	107.89	0.41	0.45%
Service Charge Rate Rider(s)	1	4.46	4.46	1	2.15	2.15	-2.31	(51.79)%
Distribution Volumetric Rate	500	2.4192	1,209.60	500	2.4284	1,214.20	4.60	0.38%
Low Voltage Volumetric Rate	500	0.0000	0.00	500	0.0000	0.00	0.00	0.00%
Distribution Volumetric Rate Rider(s)	500	(0.0920)	(46.00)	500	(0.3571)	(178.57)	-132.57	288.20%
Total: Distribution			1,275.54			1,145.66	-129.88	(10.18)%
Retail Transmission Rate – Network Service Rate	500	2.2646	1,132.30	500	2.3529	1,176.45	44.15	3.90%
Retail Transmission Rate – Line and Transformation Connection Service Rate	500	1.6776	838.80	500	1.7650	882.50	43.70	5.21%
Total: Retail Transmission			1,971.10			2,058.95	87.85	4.46%
Sub-Total: Delivery (Distribution and Retail Transmission)			3,246.64			3,204.61	-42.03	(1.29)%
Wholesale Market Service Rate	219,088.33	0.0052	1,139.26	219,088.33	0.0052	1,139.26	0.00	4.80%
Rural Rate Protection Charge	219,088.33	0.0013	284.81	219,088.33	0.0013	284.81	0.00	1.20%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%
Sub-Total: Regulatory			1,424.32			1,424.32		6.00%
Debt Retirement Charge (DRC)	211,700.00	0.00700	1,481.90	211,700	0.0070	1,481.90	0.00	6.24%
Total Bill before Taxes			21,050.87			21,008.85	-42.03	(0.20)%
HST		13%	2,736.61		13%	2,731.15	-5.46	11.50%
Total Bill			23,787.48			23,740.00	-47.49	(0.20)%
Ontario Clean Energy Benefit (OCEB)		(10%)	-2,378.75		(10%)	-2,374.00		
Total Bill (less OCEB)			21,408.74			21,366.00	(42.74)	(0.20)%

Table J: General Service > 700 to 4,999 kW Bill Impacts

Consumption	494,232	kWh	857	kW		Current Loss Factor	1.0349		
		kWh	Load Factor	79.0%		Proposed Loss Factor	1.0349		
General Service 700 to 4,999 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	511,480.59	0.0680	34,780.68	511,481	0.0680	34,780.68	0.00	0.00%	62.67%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			34,780.68			34,780.68	0.00	0.00%	62.67%
Service Charge	1	1,227.95	1,227.95	1	1,160.26	1,160.26	-67.69	(5.51)%	2.09%
Service Charge Rate Rider(s)	1	2.33	2.33	1	0.02	0.02	-2.31	(99.14)%	0.00%
Distribution Volumetric Rate	857	3.5321	3,027.01	857	3.3374	2,860.15	-166.86	(5.51)%	5.15%
Low Voltage Volumetric Rate	857	0.0000	0.00	857	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	857	(0.4118)	(352.91)	857	(0.4177)	(357.98)	-5.06	1.44%	(0.65)%
Total: Distribution			3,904.38			3,662.46	-241.92	(6.20)%	6.60%
Retail Transmission Rate – Network Service Rate	857	2.5397	2,176.52	857	2.6388	2,261.45	84.93	3.90%	4.07%
Retail Transmission Rate – Line and Transformation Connection Service Rate	857	1.8033	1,545.43	857	1.8972	1,625.90	80.47	5.21%	2.93%
Total: Retail Transmission			3,721.95			3,887.35	165.40	4.44%	7.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			7,626.33			7,549.81	-76.52	(1.00)%	13.60%
Wholesale Market Service Rate	511,480.59	0.0052	2,659.70	511,480.59	0.0052	2,659.70	0.00	0.00%	4.79%
Rural Rate Protection Charge	511,480.59	0.0013	664.92	511,480.59	0.0013	664.92	0.00	0.00%	1.20%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			3,324.87			3,324.87			5.99%
Debt Retirement Charge (DRC)	494,231.90	0.00700	3,459.62	494,232	0.0070	3,459.62	0.00	0.00%	6.23%
Total Bill before Taxes			49,191.51			49,114.99	-76.52	(0.16)%	88.50%
HST		13%	6,394.90		13%	6,384.95	-9.95	(0.16)%	11.50%
Total Bill			55,586.40			55,499.93	-86.47	(0.16)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-5,558.64		(10%)	-5,549.99			
Total Bill (less OCEB)			50,027.76			49,949.94	(77.82)	(0.16)%	

Table K: General Service > 700 to 4,999 kW Bill Impacts

Consumption	1,226,400	kWh	2,100	kW		Current Loss Factor	1.0349	
		kWh	Load Factor	80.0%		Proposed Loss Factor	1.0349	
General Service 700 to 4,999 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	% of Total Bill
Energy First Tier (kWh)	1,269,201.36	0.0680	86,305.69	1,269,201	0.0680	86,305.69	0.00	63.67%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%
Sub-Total: Energy			86,305.69			86,305.69	0.00	63.67%
Service Charge	1	1,227.95	1,227.95	1	1,160.26	1,160.26	-67.69	0.86%
Service Charge Rate Rider(s)	1	2.33	2.33	1	0.02	0.02	-2.31	0.00%
Distribution Volumetric Rate	2,100	3.5321	7,417.41	2,100	3.3374	7,008.54	-408.87	5.17%
Low Voltage Volumetric Rate	2,100	0.0000	0.00	2,100	0.0000	0.00	0.00	0.00%
Distribution Volumetric Rate Rider(s)	2,100	(0.4118)	(864.78)	2,100	(0.4177)	(877.19)	-12.41	(0.65)%
Total: Distribution			7,782.91			7,291.63	-491.28	5.38%
Retail Transmission Rate – Network Service Rate	2,100	2.5397	5,333.37	2,100	2.6388	5,541.48	208.11	4.09%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,100	1.8033	3,786.93	2,100	1.8972	3,984.12	197.19	2.94%
Total: Retail Transmission			9,120.30			9,525.60	405.30	7.03%
Sub-Total: Delivery (Distribution and Retail Transmission)			16,903.21			16,817.23	-85.98	12.41%
Wholesale Market Service Rate	1,269,201.36	0.0052	6,599.85	1,269,201.36	0.0052	6,599.85	0.00	4.87%
Rural Rate Protection Charge	1,269,201.36	0.0013	1,649.96	1,269,201.36	0.0013	1,649.96	0.00	1.22%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%
Sub-Total: Regulatory			8,250.06			8,250.06		6.09%
Debt Retirement Charge (DRC)	1,226,400.00	0.00700	8,584.80	1,226,400	0.0070	8,584.80	0.00	6.33%
Total Bill before Taxes			120,043.76			119,957.78	-85.98	88.50%
HST		13%	15,605.69		13%	15,594.51	-11.18	11.50%
Total Bill			135,649.45			135,552.29	-97.16	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-13,564.95		(10%)	-13,555.23		
Total Bill (less OCEB)			122,084.51			121,997.06	(87.44)	(0.07)%

Table L: Large User Bill Impacts

Consumption	3,066,000	kWh	6,000	kW		Current Loss Factor	1.0045		
		kWh	Load Factor	70.0%		Proposed Loss Factor	1.0045		
Large Use	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	3,079,797.00	0.0680	209,426.20	3,079,797	0.0680	209,426.20	0.00	0.00%	62.56%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			209,426.20			209,426.20	0.00	0.00%	62.56%
Service Charge	1	4,395.85	4,395.85	1	4,412.55	4,412.55	16.70	0.38%	1.32%
Service Charge Rate Rider(s)	1	2.33	2.33	1	0.02	0.02	-2.31	(99.14)%	0.00%
Distribution Volumetric Rate	6,000	2.1293	12,775.80	6,000	2.1374	12,824.35	48.55	0.38%	3.83%
Low Voltage Volumetric Rate	6,000	0.0000	0.00	6,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	6,000	(0.2956)	(1,773.60)	6,000	(0.4949)	(2,969.40)	-1,195.80	67.42%	(0.89)%
Total: Distribution			15,400.38			14,267.52	-1,132.86	(7.36)%	4.26%
Retail Transmission Rate – Network Service Rate	6,000	2.8744	17,246.40	6,000	2.9865	17,919.00	672.60	3.90%	5.35%
Retail Transmission Rate – Line and Transformation Connection Service Rate	6,000	2.0843	12,505.80	6,000	2.1928	13,156.80	651.00	5.21%	3.93%
Total: Retail Transmission			29,752.20			31,075.80	1,323.60	4.45%	9.28%
Sub-Total: Delivery (Distribution and Retail Transmission)			45,152.58			45,343.32	190.74	0.42%	13.54%
Wholesale Market Service Rate	3,079,797.00	0.0052	16,014.94	3,079,797.00	0.0052	16,014.94	0.00	0.00%	4.78%
Rural Rate Protection Charge	3,079,797.00	0.0013	4,003.74	3,079,797.00	0.0013	4,003.74	0.00	0.00%	1.20%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			20,018.93			20,018.93			5.98%
Debt Retirement Charge (DRC)	3,066,000.00	0.00700	21,462.00	3,066,000	0.0070	21,462.00	0.00	0.00%	6.41%
Total Bill before Taxes			296,059.71			296,250.45	190.74	0.06%	88.50%
HST		13%	38,487.76		13%	38,512.56	24.80	0.06%	11.50%
Total Bill			334,547.47			334,763.01	215.54	0.06%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-33,454.75		(10%)	-33,476.30			
Total Bill (less OCEB)			301,092.72			301,286.71	193.98	0.06%	

Table M: Large User Bill Impacts

Consumption	10,220,000	kWh	20,000	kW		Current Loss Factor	1.0045		
		kWh	Load Factor	70.0%		Proposed Loss Factor	1.0045		
Large Use	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	10,265,990.00	0.0680	698,087.32	10,265,990	0.0680	698,087.32	0.00	0.00%	63.22%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			698,087.32			698,087.32	0.00	0.00%	63.22%
Service Charge	1	4,395.85	4,395.85	1	4,412.55	4,412.55	16.70	0.38%	0.40%
Service Charge Rate Rider(s)	1	2.33	2.33	1	0.02	0.02	-2.31	(99.14)%	0.00%
Distribution Volumetric Rate	20,000	2.1293	42,586.00	20,000	2.1374	42,747.83	161.83	0.38%	3.87%
Low Voltage Volumetric Rate	20,000	0.0000	0.00	20,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	20,000	(0.2956)	(5,912.00)	20,000	(0.4949)	(9,898.00)	-3,986.00	67.42%	(0.90)%
Total: Distribution			41,072.18			37,262.40	-3,809.78	(9.28)%	3.37%
Retail Transmission Rate – Network Service Rate	20,000	2.8744	57,488.00	20,000	2.9865	59,730.00	2,242.00	3.90%	5.41%
Retail Transmission Rate – Line and Transformation Connection Service Rate	20,000	2.0843	41,686.00	20,000	2.1928	43,856.00	2,170.00	5.21%	3.97%
Total: Retail Transmission			99,174.00			103,586.00	4,412.00	4.45%	9.38%
Sub-Total: Delivery (Distribution and Retail Transmission)			140,246.18			140,848.40	602.22	0.43%	12.76%
Wholesale Market Service Rate	10,265,990.00	0.0052	53,383.15	10,265,990.00	0.0052	53,383.15	0.00	0.00%	4.83%
Rural Rate Protection Charge	10,265,990.00	0.0013	13,345.79	10,265,990.00	0.0013	13,345.79	0.00	0.00%	1.21%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			66,729.19			66,729.19			6.04%
Debt Retirement Charge (DRC)	10,220,000.00	0.00700	71,540.00	10,220,000	0.0070	71,540.00	0.00	0.00%	6.48%
Total Bill before Taxes			976,602.69			977,204.91	602.22	0.06%	88.50%
HST		13%	126,958.35		13%	127,036.64	78.29	0.06%	11.50%
Total Bill			1,103,561.03			1,104,241.54	680.51	0.06%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-110,356.10		(10%)	-110,424.15			
Total Bill (less OCEB)			993,204.93			993,817.39	612.46	0.06%	

Table N: Unmetered Scattered Load Bill Impacts

Consumption	1,000	kWh		kW		Current Loss Factor	1.0349	
RPP Tier One	750	kWh	Load Factor			Proposed Loss Factor	1.0349	
Unmetered Scattered Load	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)
Energy First Tier (kWh)	750.00	0.0680	51.00	750.00	0.0680	51.00	0.00	0.00%
Energy Second Tier (kWh)	284.90	0.0790	22.51	284.90	0.0790	22.51	0.00	0.00%
Sub-Total: Energy			73.51			73.51	0.00	0.00%
Service Charge	1	0.93	0.93	1	0.93	0.93	0.00	0.38%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.00%
Distribution Volumetric Rate	1,000	0.0171	17.10	1,000	0.0172	17.16	0.06	0.38%
Low Voltage Volumetric Rate	1,000	0.0000	0.00	1,000	0.0000	0.00	0.00	0.00%
Distribution Volumetric Rate Rider(s)	1,000	(0.0020)	(2.00)	1,000	(0.0087)	(8.70)	-6.70	335.00%
Total: Distribution			16.03			9.40	-6.63	(41.37)%
Retail Transmission Rate – Network Service Rate	1,034.90	0.0058	6.00	1,034.90	0.0060	6.21	0.21	3.45%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,034.90	0.0043	4.45	1,034.90	0.0045	4.66	0.21	4.65%
Total: Retail Transmission			10.45			10.87	0.41	3.96%
Sub-Total: Delivery (Distribution and Retail Transmission)			26.48			20.26	-6.22	(23.48)%
Wholesale Market Service Rate	1,034.90	0.0052	5.38	1,034.90	0.0052	5.38	0.00	0.00%
Rural Rate Protection Charge	1,034.90	0.0013	1.35	1,034.90	0.0013	1.35	0.00	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%
Sub-Total: Regulatory			6.98			6.98		5.73%
Debt Retirement Charge (DRC)	1,000.00	0.00700	7.00	1,000	0.0070	7.00	0.00	0.00%
Total Bill before Taxes			113.97			107.75	-6.22	(5.46)%
HST		13%	14.82		13%	14.01	-0.81	(5.46)%
Total Bill			128.78			121.76	-7.03	(5.46)%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12.88		(10%)	-12.18		
Total Bill (less OCEB)			115.90			109.58	(6.32)	(5.46)%

Table O: Street Lighting Bill Impacts

Consumption	2,010,000	kWh	6,700	kW		Current Loss Factor	1.0349	
Connections	18,000	kWh	Load Factor			Proposed Loss Factor	1.0349	
Street Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)
Energy First Tier (kWh)	2,080,149.00	0.0680	141,450.13	2,080,149	0.0680	141,450.13	0.00	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%
Sub-Total: Energy			141,450.13			141,450.13	0.00	0.00%
Service Charge	18,000	0.47	8,460.00	18,000	0.81	14,635.40	6,175.40	73.00%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.00	0.00	0.00	0.00%
Distribution Volumetric Rate	6,700	4.8973	32,811.91	6,700	8.4868	56,861.56	24,049.65	73.30%
Low Voltage Volumetric Rate	6,700	0.0000	0.00	6,700	0.0000	0.00	0.00	0.00%
Distribution Volumetric Rate Rider(s)	6,700	2.6211	17,561.37	6,700	(0.2897)	(1,940.99)	-19,502.36	(111.05)%
Total: Distribution			58,833.28			69,555.97	10,722.69	18.23%
Retail Transmission Rate – Network Service Rate	6,700	1.8856	12,633.52	6,700	1.9591	13,125.97	492.45	3.90%
Retail Transmission Rate – Line and Transformation Connection Service Rate	6,700	1.3966	9,357.22	6,700	1.4693	9,844.31	487.09	5.21%
Total: Retail Transmission			21,990.74			22,970.28	979.54	4.45%
Sub-Total: Delivery (Distribution and Retail Transmission)			80,824.02			92,526.25	11,702.23	14.48%
Wholesale Market Service Rate	2,080,149.00	0.0052	10,816.77	2,080,149.00	0.0052	10,816.77	0.00	0.00%
Rural Rate Protection Charge	2,080,149.00	0.0013	2,704.19	2,080,149.00	0.0013	2,704.19	0.00	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%
Sub-Total: Regulatory			13,521.22			13,521.22		
Debt Retirement Charge (DRC)	2,010,000.00	0.00700	14,070.00	2,010,000	0.0070	14,070.00	0.00	0.00%
Total Bill before Taxes			249,865.37			261,567.60	11,702.23	4.68%
HST		13%	32,482.50		13%	34,003.79	1,521.29	4.68%
Total Bill			282,347.87			295,571.39	13,223.52	4.68%
Ontario Clean Energy Benefit (OCEB)		(10%)	-28,234.79		(10%)	-29,557.14		
Total Bill (less OCEB)			254,113.08			266,014.25	11,901.17	4.68%

TAB 2

2012 IRM3 RATE GENERATOR



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Choose Your Utility:

Hydro One Networks Inc.
Hydro One Brampton Networks Inc.

Application Type: IRM3
OEB Application #: EB-2011-0174
LDC Licence #: ED-2003-0038

Application Contact Information

Name: Scott Miller
Title: Regulatory Affairs Manager
Phone Number: 905-452-5504
Email Address: smiller@hydroonebrampton.com

We are applying for rates effective: January 1, 2012

Please indicate the version of Microsoft Excel that you are currently using: Excel 2007

Legend

DROP-DOWN MENU
INPUT FIELD
CALCULATION FIELD

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Hydro One Brampton Networks Inc. - EB-2011-0174

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Hydro One Brampton Networks Inc. - EB-2011-0174

Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

[illegible]



Hydro One Brampton Networks Inc. - EB-2011-0174

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Service Charge	\$	9.75	
Green Energy Act Initiatives Funding Adder	\$	0.02	
Smart Meter Funding Adder	\$	1.52	December 31, 2011
Rate Rider for Smart Meter Variance Account Disposition	\$	0.79	December 31, 2011
Rate Rider for Recovery of Stranded Meter Assets	\$	0.70	December 31, 2012
General Service Less Than 50 kW			
Service Charge	\$	17.61	
Green Energy Act Initiatives Funding Adder	\$	0.02	
Smart Meter Funding Adder	\$	1.52	December 31, 2011
Rate Rider for Smart Meter Variance Account Disposition	\$	0.79	December 31, 2011
Rate Rider for Recovery of Stranded Meter Assets	\$	2.37	December 31, 2012
General Service 50 to 699 kW			
Service Charge	\$	107.48	
Green Energy Act Initiatives Funding Adder	\$	0.02	
Smart Meter Funding Adder	\$	1.52	December 31, 2011
Rate Rider for Smart Meter Variance Account Disposition	\$	0.79	December 31, 2011
Rate Rider for Recovery of Stranded Meter Assets	\$	2.13	December 31, 2012
General Service 700 to 4,999 kW			
Service Charge	\$	1227.95	
Green Energy Act Initiatives Funding Adder	\$	0.02	
Smart Meter Funding Adder	\$	1.52	December 31, 2011
Rate Rider for Smart Meter Variance Account Disposition	\$	0.79	December 31, 2011
Large Use			
Service Charge	\$	4395.85	
Green Energy Act Initiatives Funding Adder	\$	0.02	
Smart Meter Funding Adder	\$	1.52	December 31, 2011
Rate Rider for Smart Meter Variance Account Disposition	\$	0.79	December 31, 2011
Unmetered Scattered Load			
Service Charge (per connection)	\$	0.93	

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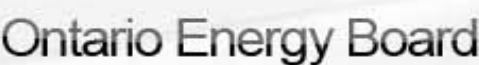


Ontario Energy Board
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For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01420
General Service Less Than 50 kW	\$/kWh	0.01550
General Service 50 to 699 kW	\$/kW	2.41920
General Service 700 to 4,999 kW	\$/kW	3.53210
Large Use	\$/kW	2.12930
Unmetered Scattered Load	\$/kWh	0.01710
Street Lighting	\$/kW	4.89730
Embedded Distributor	\$/kW	0.06120
Standby Power - APPROVED ON AN INTERIM BASIS	\$/kW	1.50470



3RD Generation Incentive Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

Please enter the descriptions of all other current Variable Rates, including any applicable low voltage charges, rate riders, rate adders, etc. from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus located under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description of the associated rate in the green cells exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. ****Note:** Do not enter the WMSR or RRRP Rate below. These rates will appear automatically on the final Tariff of Rates and Charges.

[illegible]

Standby Power - APPROVED ON AN INTERIM BASIS





Ontario Energy Board

3RD Generation Incentive
Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00650
General Service Less Than 50 kW		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00580
General Service 50 to 699 kW		
Retail Transmission Rate – Network Service Rate	\$/kW	2.26460
General Service 700 to 4,999 kW		
Retail Transmission Rate – Network Service Rate	\$/kW	2.53970
Large Use		
Retail Transmission Rate – Network Service Rate	\$/kW	2.87440
Unmetered Scattered Load		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00580
Street Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.88560
Embedded Distributor		
Standby Power - APPROVED ON AN INTERIM BASIS		





Ontario Energy Board

3RD Generation Incentive
Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00500
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00430
General Service 50 to 699 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.67760
General Service 700 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.80330
Large Use		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.08430
Unmetered Scattered Load		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00430
Street Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.39660
Embedded Distributor		
Standby Power - APPROVED ON AN INTERIM BASIS		



Ontario Energy Board

3RD Generation Incentive Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ⁵	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - Wholesale Market Service Charge	1580	\$ 3,973,001	\$ 1,810,102	\$ -	\$ -	\$ 5,783,103	\$ 753,174	\$ 347,369	\$ -	\$ -	\$ 1,100,544
RSVA - Retail Transmission Network Charge	1584	\$ 1,426,881	\$ 89,721	\$ -	\$ -	\$ 1,516,602	\$ 167,515	\$ 123,454	\$ -	\$ -	\$ 290,970
RSVA - Retail Transmission Connection Charge	1586	\$ 1,581,082	\$ 103,322	\$ -	\$ -	\$ 1,477,760	\$ 140,190	\$ 116,684	\$ -	\$ -	\$ 256,874
RSVA - Power (excluding Global Adjustment)	1588	\$ 885,748	\$ 597,683	\$ -	\$ -	\$ 1,483,431	\$ 191,388	\$ 61,970	\$ -	\$ -	\$ 253,357
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ 3,309,120	\$ -	\$ -	\$ 3,309,120	\$ -	\$ -	\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	1590	-\$ 2,816,752	-\$ 3,409,998	\$ -	\$ -	-\$ 6,226,749	-\$ 64,440	-\$ 310,377	\$ -	\$ -	-\$ 374,817
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 5,049,961	-\$ 4,324,934	\$ -	\$ -	\$ 725,027	\$ 1,187,827	\$ 339,100	\$ -	\$ -	\$ 1,526,928
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ 5,049,961	-\$ 1,015,814	\$ -	\$ -	\$ 4,034,147	\$ 1,187,827	\$ 339,100	\$ -	\$ -	\$ 1,526,928
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ 3,309,120	\$ -	\$ -	\$ 3,309,120	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
Group 1 Total + 1521 + 1562		\$ 5,049,961	-\$ 4,324,934	\$ -	\$ -	\$ 725,027	\$ 1,187,827	\$ 339,100	\$ -	\$ -	\$ 1,526,928
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595					\$ -					\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{2A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

³ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

⁴ Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

⁵ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁶ If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interested is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1527
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 /
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decem
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for
quiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2006									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments ⁵	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	\$ -	\$ 103,743	\$ -	\$ -	\$ 103,743	\$ -	\$ 1,218	\$ -	\$ -	\$ 1,218
RSVA - Wholesale Market Service Charge	1580	\$ 5,783,103	-\$ 4,750,350	\$ 4,726,175	\$ -	-\$ 3,693,422	\$ 1,100,544	\$ 83,003	\$ -	\$ -	\$ 1,183,547
RSVA - Retail Transmission Network Charge	1584	\$ 1,516,602	\$ 621,811	\$ 1,594,396	\$ -	\$ 544,017	\$ 290,970	\$ 41,864	\$ -	\$ -	\$ 332,834
RSVA - Retail Transmission Connection Charge	1586	\$ 1,477,760	\$ 98,998	\$ 1,721,272	\$ -	-\$ 144,514	\$ 256,874	\$ 29,832	\$ -	\$ -	\$ 286,706
RSVA - Power (excluding Global Adjustment)	1588	\$ 1,483,431	-\$ 448,297	\$ 1,078,723	\$ -	-\$ 43,590	\$ 253,357	-\$ 31,234	\$ -	\$ -	\$ 222,123
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 3,309,120	\$ 3,644,891	\$ -	\$ -	\$ 335,771	\$ -	-\$ 17,537	\$ -	\$ -	-\$ 17,537
Recovery of Regulatory Asset Balances	1590	-\$ 6,226,749	-\$ 3,657,907	-\$ 12,752,643	\$ -	\$ 2,867,986	-\$ 374,817	-\$ 20,255	\$ -	\$ -	-\$ 395,072
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 725,027	-\$ 4,387,113	-\$ 3,632,077	\$ -	-\$ 30,009	\$ 1,526,928	\$ 86,891	\$ -	\$ -	\$ 1,613,819
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ 4,034,147	-\$ 8,032,004	-\$ 3,632,077	\$ -	-\$ 365,779	\$ 1,526,928	\$ 104,428	\$ -	\$ -	\$ 1,631,356
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 3,309,120	\$ 3,644,891	\$ -	\$ -	\$ 335,771	\$ -	-\$ 17,537	\$ -	\$ -	-\$ 17,537
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562					-\$ 2,903,169	\$ 552,939	-\$ 117,232			\$ 435,707
Group 1 Total + 1521 + 1562		\$ 725,027	-\$ 4,387,113	-\$ 3,632,077	\$ -	-\$ 2,933,178	\$ 2,079,867	-\$ 30,340	\$ -	\$ -	\$ 2,049,526
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign
have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs
Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of tl
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved di
Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28
For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans
If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31,
Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Janu
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances app
Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period h
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, incl



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. For further instructions, please refer to the EDR process.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 EDR process is the year of approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for recording entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2007									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ⁵	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Interest Amounts as of Dec-31-07
Group 1 Accounts											
LV Variance Account	1550	\$ 103,743	\$ 153,543	\$ -	\$ -	\$ 257,285	\$ 1,218	\$ 7,457	\$ -	\$ -	\$ 8,675
RSVA - Wholesale Market Service Charge	1580	-\$ 3,693,422	-\$ 5,024,881	\$ 286,748	\$ -	-\$ 9,005,050	\$ 1,183,547	-\$ 290,017	\$ -	\$ -	\$ 893,530
RSVA - Retail Transmission Network Charge	1584	\$ 544,017	-\$ 122,435	-\$ 192,674	\$ -	\$ 614,256	\$ 332,834	\$ 22,904	\$ -	\$ -	\$ 355,738
RSVA - Retail Transmission Connection Charge	1586	-\$ 144,514	-\$ 267,227	\$ 127,913	\$ -	-\$ 539,654	\$ 286,706	-\$ 12,180	\$ -	\$ -	\$ 274,526
RSVA - Power (excluding Global Adjustment)	1588	-\$ 43,590	-\$ 468,563	\$ 370,054	\$ -	-\$ 882,207	\$ 222,123	-\$ 20,106	\$ -	\$ -	\$ 202,017
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 335,771	-\$ 776,053	\$ -	\$ -	-\$ 440,282	-\$ 17,537	-\$ 38,341	\$ -	\$ -	-\$ 55,877
Recovery of Regulatory Asset Balances	1590	\$ 2,867,986	-\$ 4,345,973	-\$ 2,598,113	\$ -	\$ 1,120,126	-\$ 395,072	\$ 162,096	\$ -	\$ -	-\$ 232,977
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 30,009	-\$ 10,851,590	-\$ 2,006,073	\$ -	-\$ 8,875,526	\$ 1,613,819	-\$ 168,187	\$ -	\$ -	\$ 1,445,632
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 365,779	-\$ 10,075,537	-\$ 2,006,073	\$ -	-\$ 8,435,244	\$ 1,631,356	-\$ 129,847	\$ -	\$ -	\$ 1,501,509
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 335,771	-\$ 776,053	\$ -	\$ -	-\$ 440,282	-\$ 17,537	-\$ 38,341	\$ -	\$ -	-\$ 55,877
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	-\$ 2,903,169				-\$ 2,903,169	\$ 435,707	-\$ 137,247			\$ 298,460
Group 1 Total + 1521 + 1562		-\$ 2,933,178	-\$ 10,851,590	-\$ 2,006,073	\$ -	-\$ 11,778,695	\$ 2,049,526	-\$ 305,435	\$ -	\$ -	\$ 1,744,092
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e., if the Board decision has a negative figure, the disposition amount must also have a negative figure).

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were recorded. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28-30. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition costs. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595.



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. For further instructions, please refer to the EDR process.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 EDR process is the year of approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for recording entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2008									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ⁵	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	\$ 257,285	\$ 74,609	\$ -	\$ -	\$ 331,894	\$ 8,675	\$ 12,087	\$ -	\$ -	\$ 20,762
RSVA - Wholesale Market Service Charge	1580	-\$ 9,005,050	-\$ 2,271,473	\$ -	\$ -	-\$ 11,276,523	\$ 893,530	-\$ 406,983	\$ -	\$ -	\$ 486,546
RSVA - Retail Transmission Network Charge	1584	\$ 614,256	\$ 1,445,035	\$ -	\$ -	\$ 830,779	\$ 355,738	-\$ 20,689	\$ -	\$ -	\$ 335,049
RSVA - Retail Transmission Connection Charge	1586	-\$ 539,654	-\$ 1,088,002	\$ -	\$ -	-\$ 1,627,656	\$ 274,526	-\$ 47,062	\$ -	\$ -	\$ 227,464
RSVA - Power (excluding Global Adjustment)	1588	-\$ 882,207	-\$ 372,108	\$ -	\$ -	-\$ 1,254,314	\$ 202,017	-\$ 36,425	\$ -	\$ -	\$ 165,591
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 440,282	\$ 2,384,234	\$ -	\$ -	\$ 1,943,951	-\$ 55,877	-\$ 15,513	\$ -	\$ -	-\$ 71,390
Recovery of Regulatory Asset Balances	1590	\$ 1,120,126	-\$ 1,491,526	\$ -	\$ -	-\$ 371,400	-\$ 232,977	\$ 795	\$ -	\$ -	-\$ 232,182
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 8,875,526	-\$ 4,209,301	\$ -	\$ -	-\$ 13,084,827	\$ 1,445,632	-\$ 513,791	\$ -	\$ -	\$ 931,840
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 8,435,244	-\$ 6,593,535	\$ -	\$ -	-\$ 15,028,778	\$ 1,501,509	-\$ 498,278	\$ -	\$ -	\$ 1,003,231
RSVA - Power - Sub-Account - Global Adjustment	1588	-\$ 440,282	\$ 2,384,234	\$ -	\$ -	\$ 1,943,951	-\$ 55,877	-\$ 15,513	\$ -	\$ -	-\$ 71,390
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	-\$ 2,903,169				-\$ 2,903,169	\$ 298,460	-\$ 115,546			\$ 182,914
Group 1 Total + 1521 + 1562		-\$ 11,778,695	-\$ 4,209,301	\$ -	\$ -	-\$ 15,987,997	\$ 1,744,092	-\$ 629,338	\$ -	\$ -	\$ 1,114,754
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e., if the Board decision is a credit, the disposition amount must have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were recorded. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28-31. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-31. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition period. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, including support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the amount in account 1595.



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1527
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 /
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decem
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for
quiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2009									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ⁵	Board-Approved Disposition during 2009	Adjustments during 2009 - other ³	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ³	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$ 331,894	-\$ 227,533	\$ -	\$ -	\$ 104,362	\$ 20,762	\$ 3,785	\$ -	\$ -	\$ 24,547
RSVA - Wholesale Market Service Charge	1580	-\$ 11,276,523	-\$ 996,285	\$ -	\$ -	-\$ 12,272,808	\$ 486,546	-\$ 132,595	\$ -	\$ -	\$ 353,952
RSVA - Retail Transmission Network Charge	1584	-\$ 830,779	\$ 652,975	\$ -	\$ -	-\$ 177,804	\$ 335,049	-\$ 7,286	\$ -	\$ -	\$ 327,763
RSVA - Retail Transmission Connection Charge	1586	-\$ 1,627,656	-\$ 690,773	\$ -	\$ -	-\$ 2,318,429	\$ 227,464	-\$ 19,968	\$ -	\$ -	\$ 207,496
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,254,314	\$ 146,186	\$ -	\$ -	-\$ 1,108,129	\$ 165,591	-\$ 13,013	\$ -	\$ -	\$ 152,578
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,943,951	\$ 4,556,290	\$ -	\$ -	\$ 6,500,241	-\$ 71,390	\$ 40,605	\$ -	\$ -	-\$ 30,785
Recovery of Regulatory Asset Balances	1590	-\$ 371,400	-\$ 62,384	\$ -	\$ -	-\$ 433,784	-\$ 232,182	\$ 62,173	\$ -	\$ -	-\$ 170,009
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 13,084,827	\$ 3,378,477	\$ -	\$ -	-\$ 9,706,350	\$ 931,840	-\$ 66,299	\$ -	\$ -	\$ 865,542
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 15,028,778	-\$ 1,177,813	\$ -	\$ -	-\$ 16,206,592	\$ 1,003,231	-\$ 106,904	\$ -	\$ -	\$ 896,327
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,943,951	\$ 4,556,290	\$ -	\$ -	\$ 6,500,241	-\$ 71,390	\$ 40,605	\$ -	\$ -	-\$ 30,785
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	-\$ 2,903,169				-\$ 2,903,169	\$ 182,914	-\$ 33,024			\$ 149,890
Group 1 Total + 1521 + 1562		-\$ 15,987,997	\$ 3,378,477	\$ -	\$ -	-\$ 12,609,520	\$ 1,114,754	-\$ 99,322	\$ -	\$ -	\$ 1,015,432
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (i.e. if the disposition is a credit, the amount should have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were not recovered. If the Board has not yet made a decision on the 10% transition costs, please provide a statement indicating whether the Board has instructed the Board to include the 10% transition costs in the rate year. If the Board has not yet made a decision on the 10% transition costs, please provide a statement indicating whether the Board has instructed the Board to include the 10% transition costs in the rate year.

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a statement indicating whether the Board has instructed the Board to include the 10% transition costs in the rate year.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a statement indicating whether the Board has instructed the Board to include the 10% transition costs in the rate year.

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30.

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition costs as a separate line item. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period from May 1, 2011 to April 30, 2012.

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed. If the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595.



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. For further instructions, please refer to the EDR process.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 EDR process is the year of approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for recording entries dating back to the beginning of the continuity schedule i.e. Jan 1, 2005.

2010														
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ⁵	Board-Approved Disposition during 2010	Other ³ Adjustments during Q1 2010	Other ³ Adjustments during Q2 2010	Other ³ Adjustments during Q3 2010	Other ³ Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ³	Closing Interest Amounts as of Dec-31-10
Group 1 Accounts														
LV Variance Account	1550	\$ 104,362	-\$ 28,603	\$ 104,362	\$ -	\$ -	\$ -	\$ -	-\$ 28,603	\$ 24,547	\$ 99	\$ 24,547	\$ -	\$ 99
RSVA - Wholesale Market Service Charge	1580	-\$ 12,272,808	-\$ 3,934,482	-\$ 12,272,808	\$ -	\$ -	\$ -	\$ -	-\$ 3,934,482	\$ 353,952	-\$ 39,415	\$ 353,952	\$ -	-\$ 39,415
RSVA - Retail Transmission Network Charge	1584	-\$ 177,804	\$ 1,462,389	-\$ 177,804	\$ -	\$ -	\$ -	\$ -	\$ 1,462,389	\$ 327,763	\$ 8,175	\$ 327,763	\$ -	\$ 8,175
RSVA - Retail Transmission Connection Charge	1586	-\$ 2,318,429	\$ 85,754	-\$ 2,318,429	\$ -	\$ -	\$ -	\$ -	\$ 85,754	\$ 207,496	-\$ 2,845	\$ 207,496	\$ -	-\$ 2,845
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,108,129	-\$ 329,879	-\$ 1,108,129	\$ -	\$ -	\$ -	\$ -	-\$ 329,879	\$ 152,578	-\$ 2,024	\$ 152,578	\$ -	-\$ 2,024
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 6,500,241	\$ 694,944	\$ 6,500,241	\$ -	\$ -	\$ -	\$ -	\$ 694,944	-\$ 30,785	-\$ 58	-\$ 30,785	\$ -	-\$ 58
Recovery of Regulatory Asset Balances	1590	-\$ 433,784		-\$ 433,784	\$ -	\$ -	\$ -	\$ -	\$ 0	-\$ 170,009		-\$ 170,009	\$ -	-\$ 0
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 9,706,350	-\$ 2,049,876	-\$ 9,706,350	\$ -	\$ -	\$ -	\$ -	-\$ 2,049,876	\$ 865,542	-\$ 36,069	\$ 865,542	\$ -	-\$ 36,069
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 16,206,592	\$ 2,744,820	\$ 16,206,592	\$ -	\$ -	\$ -	\$ -	-\$ 2,744,820	\$ 896,327	-\$ 36,010	\$ 896,327	\$ -	-\$ 36,010
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 6,500,241	\$ 694,944	\$ 6,500,241	\$ -	\$ -	\$ -	\$ -	\$ 694,944	-\$ 30,785	-\$ 58	-\$ 30,785	\$ -	-\$ 58
Special Purpose Charge Assessment Variance Account	1521	\$ -	\$ 406,156	\$ -	\$ -	\$ -	\$ -	-\$ 528,584	-\$ 122,428	\$ -	\$ 5,464			\$ 5,464
Deferred Payments in Lieu of Taxes	1562	-\$ 2,903,169							-\$ 2,903,169	\$ 149,890	-\$ 23,153			\$ 126,737
Group 1 Total + 1521 + 1562		-\$ 12,609,520	-\$ 1,643,720	-\$ 9,706,350	\$ -	\$ -	\$ -	-\$ 528,584	-\$ 5,075,473	\$ 1,015,432	-\$ 53,758	\$ 865,542	\$ -	\$ 96,132
The following is not included in the total claim but are included on a memo basis:														
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	-\$ 602,668	-\$ 4,458	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 607,126	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592	\$ -	-\$ 28,532	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 28,532	\$ -				\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -	-\$ 6,923,927	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 6,923,927	\$ -	\$ 813,914			\$ 813,914

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (i.e. if the Board decision is a credit, the disposition amount must be a debit, and vice versa).

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were recorded in account 1521. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28-30. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition costs in the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595.



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and 1562. For further instructions, please refer to the attached notes.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 Continuity Schedule should be the year of approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2010 adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for entries requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2011				Projected Interest on Dec-31-10 Balances			2.1.7 RRR	
Account Descriptions	Account Number	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6, 7}	Total Claim	As of Dec 31-10 ⁴	Variance RRR vs. 2010 Balance (Principal + Interest)
Group 1 Accounts										
LV Variance Account	1550			-\$ 28,603	\$ 99	-\$ 420		-\$ 28,924	-\$ 28,503	\$ -
RSVA - Wholesale Market Service Charge	1580			-\$ 3,934,482	-\$ 39,415	-\$ 57,837		-\$ 4,031,734	-\$ 3,973,897	\$ -
RSVA - Retail Transmission Network Charge	1584			\$ 1,462,389	\$ 8,175	\$ 21,497		1,492,061	\$ 1,470,564	\$ -
RSVA - Retail Transmission Connection Charge	1586			\$ 85,754	-\$ 2,845	\$ 1,261		84,170	\$ 82,909	-\$ 0
RSVA - Power (excluding Global Adjustment)	1588			-\$ 329,879	-\$ 2,024	-\$ 4,849		336,752	-\$ 331,903	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588			\$ 694,944	-\$ 58	\$ 10,216		705,101	\$ 694,886	\$ -
Recovery of Regulatory Asset Balances	1590			\$ 0	-\$ 0	\$ 0		0	\$ -	-\$ 0
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595			\$ -	\$ -	\$ -		-	\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595			\$ -	\$ -	\$ -		-	\$ -	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	-\$ 2,049,876	-\$ 36,069	-\$ 30,133	\$ -	-\$ 2,116,078	-\$ 2,085,945	-\$ 0
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	-\$ 2,744,820	-\$ 36,010	-\$ 40,349	\$ -	-\$ 2,821,179	-\$ 2,780,830	-\$ 0
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ 694,944	-\$ 58	\$ 10,216	\$ -	705,101	\$ 694,886	\$ -
Special Purpose Charge Assessment Variance Account	1521					-\$ 600		-\$ 117,564	\$ 411,277	\$ 528,241
Deferred Payments in Lieu of Taxes	1562			-\$ 2,903,169	\$ 126,737	-\$ 42,677		-\$ 2,819,109	\$ 2,697,114	\$ 79,319
Group 1 Total + 1521 + 1562		\$ -	\$ -	-\$ 4,953,045	\$ 90,668	-\$ 73,410	\$ -	-\$ 5,052,751	-\$ 4,371,781	\$ 607,560
The following is not included in the total claim but are included on a memo basis:										
Board-Approved CDM Variance Account	1567							\$ -		\$ -
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592							-\$ 607,126	-\$ 607,126	-\$ 0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592							-\$ 28,532	-\$ 28,532	\$ 0
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592							\$ -		\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -	\$ -	\$ 6,923,927	\$ -	\$ 101,782		-\$ 6,008,231	-\$ 6,110,013	-\$ 0

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as the related Board decision (e.g., if the Board decision is a credit, the disposition amount should have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board. Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs were not recovered. Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dispositions, please provide a breakdown in rows 28-30. Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28-30. For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transition from the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances applicable to the period. Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the underlying residual balance in account 1595.





Ontario Energy Board

3RD Generation Incentive
Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data.

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²
Residential	\$/kWh	1,123,427,772	-	228,954,580	-	33,304,286			
General Service Less Than 50 kW	\$/kWh	291,481,574	-	59,607,982	-	6,586,196			
General Service 50 to 699 kW	\$/kW	1,131,611,317	3,101,358	975,562,116	2,673,681	9,833,626			
General Service 700 to 4,999 kW	\$/kW	843,484,098	1,904,929	843,146,704	1,904,167	7,091,403			
Large Use	\$/kW	391,244,134	711,951	391,244,134	711,951	1,920,810			
Unmetered Scattered Load	\$/kWh	4,969,698	-	4,561,189	-	696,207			
Street Lighting	\$/kW	29,651,502	88,254	29,651,502	88,254	107,534			
Embedded Distributor	\$/kW	-	-	-	-	-			
Standby Power - APPROVED ON AN INTERIM BASIS	\$/kW	-	-	-	-	-			
Total		3,815,870,095	5,806,492	2,532,728,207	5,378,053	59,540,062	0%	0%	0%

Total Claim (including Accounts 1521 and 1562)	-\$	5,052,751
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Total Claim for Threshold Test (All Group 1 Accounts)	-\$	2,116,078
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Threshold Test ³ (Total Claim per kWh)	-	0.00055
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Claim does not meet the threshold test. If data has been entered on Sheet 9 for Accounts 1521 and 1562, the model will only dispose of Accounts 1521 and 1562.

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521 nor 1562.





Ontario Energy Board

Deferral/ Variance Account
Work Form

Hydro One Brampton Networks Inc. - EB-2011-0174

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	1,123,427,772	29.44%	0	0	0	0	0	0	0	0	(34,612)	(34,612)
General Service Less Than 50 kW	\$/kWh	291,481,574	7.64%	0	0	0	0	0	0	0	0	(8,980)	(8,980)
General Service 50 to 699 kW	\$/kW	1,131,611,317	29.66%	0	0	0	0	0	0	0	0	(34,864)	(34,864)
General Service 700 to 4,999 kW	\$/kW	843,484,098	22.10%	0	0	0	0	0	0	0	0	(25,987)	(25,987)
Large Use	\$/kW	391,244,134	10.25%	0	0	0	0	0	0	0	0	(12,054)	(12,054)
Unmetered Scattered Load	\$/kWh	4,969,698	0.13%	0	0	0	0	0	0	0	0	(153)	(153)
Street Lighting	\$/kW	29,651,502	0.78%	0	0	0	0	0	0	0	0	(914)	(914)
Embedded Distributor	\$/kW	-	0.00%	0	0	0	0	0	0	0	0	0	0
Standby Power - APPROVED ON AN INTERIM BASIS	\$/kW	-	0.00%	0	0	0	0	0	0	0	0	0	0
Total		3,815,870,095	100.00%	(28,924)	(4,031,734)	1,492,061	84,170	(336,752)	0	0	0	(117,564)	(117,564)

* RSVA - Power (Excluding Global Adjustment)

1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	228,954,580	9.04%	-
General Service Less Than 50 kW	59,607,982	2.35%	-
General Service 50 to 699 kW	975,562,116	38.52%	-
General Service 700 to 4,999 kW	843,146,704	33.29%	-
Large Use	391,244,134	15.45%	-
Unmetered Scattered Load	4,561,189	0.18%	-
Street Lighting	29,651,502	1.17%	-
Embedded Distributor	-	0.00%	-
Standby Power - APPROVED ON AN INTERIM BASIS	-	0.00%	-
Total	2,532,728,207	100.00%	705,101

Allocation of Account 1562

	% of Distribution Revenue	Allocation of Balance in Account 1562
Residential	55.9%	- 1,576,895
General Service Less Than 50 kW	11.1%	- 311,844
General Service 50 to 699 kW	16.5%	- 465,604
General Service 700 to 4,999 kW	11.9%	- 335,765
Large Use	3.2%	- 90,947
Unmetered Scattered Load	1.2%	- 32,964
Street Lighting	0.2%	- 5,092
Embedded Distributor	0.0%	-
Standby Power - APPROVED ON AN INTERIM BASIS	0.0%	-
Total	100.0%	- 2,819,109



Hydro One Brampton Networks Inc. - EB-2011-0174

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period (in years)

Rate Class	Unit	Billed kWh	Billed kW	Accounts Allocated by kWh/kW (RPP) or Distribution Revenue	Deferral/Variance Account Rate Rider		Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	1,123,427,772	-	-\$ 1,611,507	(\$0.00143)	\$/kWh	\$ -	228,954,580	\$0.00000
General Service Less Than 50 kW	\$/kWh	291,481,574	-	-\$ 320,824	(\$0.00110)	\$/kWh	\$ -	59,607,982	\$0.00000
General Service 50 to 699 kW	\$/kW	1,131,611,317	3,101,358	-\$ 500,468	(\$0.16137)	\$/kW	\$ -	2,673,681	\$0.00000
General Service 700 to 4,999 kW	\$/kW	843,484,098	1,904,929	-\$ 361,752	(\$0.18990)	\$/kW	\$ -	1,904,167	\$0.00000
Large Use	\$/kW	391,244,134	711,951	-\$ 103,001	(\$0.14467)	\$/kW	\$ -	711,951	\$0.00000
Unmetered Scattered Load	\$/kWh	4,969,698	-	-\$ 33,117	(\$0.00666)	\$/kWh	\$ -	4,561,189	\$0.00000
Street Lighting	\$/kW	29,651,502	88,254	-\$ 6,005	(\$0.06804)	\$/kW	\$ -	88,254	\$0.00000
Embedded Distributor	\$/kW	-	-	\$ -	\$0.00000		\$ -	-	\$0.00000
Standby Power - APPROVED ON AN INTERIM BASIS	\$/kW	-	-	\$ -	\$0.00000		\$ -	-	\$0.00000
Total		3,815,870,095	5,806,492	-\$ 2,936,673			\$ -		



Ontario Energy Board
3RD Generation Incentive Regulation Model




Hydro One Brampton Networks Inc. - EB-2011-0174

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Service Charge	\$	9.75	December 31, 2012		
Green Energy Act Initiatives Funding Adder	\$	0.02			
Rate Rider for Recovery of Stranded Meter Assets	\$	0.70			
	\$				
	\$				
	\$				
General Service Less Than 50 kW					
Service Charge	\$	17.61	December 31, 2012		
Green Energy Act Initiatives Funding Adder	\$	0.02			
Rate Rider for Recovery of Stranded Meter Assets	\$	2.37			
	\$				
	\$				
	\$				
General Service 50 to 699 kW					
Service Charge	\$	107.48	December 31, 2012		
Green Energy Act Initiatives Funding Adder	\$	0.02			
Rate Rider for Recovery of Stranded Meter Assets	\$	2.13			
	\$				
	\$				
	\$				
General Service 700 to 4,999 kW					
Service Charge	\$	1227.95			
Green Energy Act Initiatives Funding Adder	\$	0.02			
	\$				
	\$				
	\$				
	\$				
Large Use					

Service Charge	\$	4395.85		
Green Energy Act Initiatives Funding Adder	\$	0.02		
	\$			
	\$			
	\$			
Unmetered Scattered Load	\$			
Service Charge (per connection)	\$	0.93		
	\$			
	\$			
	\$			
Street Lighting	\$			
Service Charge (per connection)	\$	0.47		
	\$			
	\$			
	\$			
Embedded Distributor	\$			
	\$			
	\$			
	\$			
Standby Power - APPROVED ON AN INTERIM BASIS	\$			
	\$			
	\$			
	\$			



Hydro One Brampton Networks Inc. - EB-2011-0174

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

[illegible]

General Service 700 to 4,999 kW

[illegible]

Large Use

[illegible]

Unmetered Scattered Load

[illegible]

Street Lighting

[illegible]

Embedded Distributor

[illegible]





Ontario Energy Board

3RD Generation Incentive
Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTS Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00650	4.615%	0.00680
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00580	3.448%	0.00600
General Service 50 to 699 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.26460	3.899%	2.35290
General Service 700 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.53970	3.902%	2.63880
Large Use				
Retail Transmission Rate – Network Service Rate	\$/kW	2.87440	3.900%	2.98650
Unmetered Scattered Load				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00580	3.448%	0.00600
Street Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.88560	3.898%	1.95910
Embedded Distributor				
				0.00000
Standby Power - APPROVED ON AN INTERIM BASIS				
				0.00000





Ontario Energy Board

3RD Generation Incentive Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00500	6.000%	0.00530
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00430	4.651%	0.00450
General Service 50 to 699 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.67760	5.210%	1.76500
General Service 700 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.80330	5.207%	1.89720
Large Use				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.08430	5.206%	2.19280
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00430	4.651%	0.00450
Street Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.39660	5.205%	1.46930

Embedded Distributor	
Standby Power - APPROVED ON AN INTERIM BASIS	



Hydro One Brampton Networks Inc. - EB-2011-0174

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.
The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30% Productivity Factor 0.72% Price Cap Index 0.38%

Choose Stretch Factor Group | Associated Stretch Factor Value 0.2%

Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential									
General Service Less Than 50 kW	\$	9.75		0.01420	\$/kWh		0.380%	9.79	0.01425
General Service 50 to 699 kW	\$	17.61		0.01550	\$/kWh		0.380%	17.68	0.01556
General Service 700 to 4,999 kW	\$	107.48		2.41920	\$/kW		0.380%	107.89	2.42839
Large Use	\$	1,227.95	(72.08)	3.53210	\$/kW	(0.20730)	0.380%	1,160.26	3.33743
Unmetered Scattered Load	\$	4,395.85		2.12930	\$/kW		0.380%	4,412.55	2.13739
Street Lighting	\$	0.93		0.01710	\$/kWh		0.380%	0.93	0.01716
Embedded Distributor	\$	0.47	0.34	4.89730	\$/kW	3.55740	0.380%	0.81	8.48683
Standby Power - APPROVED ON AN INTERIM BASIS	\$			0.06120	\$/kW		0.380%		0.06143
	\$			1.50470	\$/kW		0.380%		1.51042





Ontario Energy Board
**3RD Generation Incentive
Regulation Model**

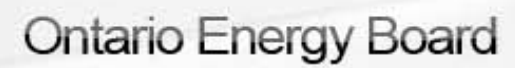
Hydro One Brampton Networks Inc. - EB-2011-0174

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Loss Factors

Current

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0247
Distribution Loss Factor - Primary Metered Customer > 5,000 kW	1.0045



Hydro One Brampton Networks Inc. - EB-2011-0174

UNIT	CURRENT
1	100
2	100
3	100
4	100
5	100
6	100
7	100
8	100
9	100
10	100
11	100
12	100
13	100
14	100
15	100
16	100
17	100
18	100
19	100
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21	100
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89	100
90	100
91	100
92	100
93	100
94	100
95	100
96	100
97	100
98	100
99	100
100	100

Transformer Allowance for Ownership - per kW of billing demand/month

General Service 50 to 699 kW Classification

\$/kW	(0.7048)
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General Service 700 to 4,999 kW Classification

\$/kW	(0.8758)
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Primary Metering Allowance for transformer losses – applied to measured demand and energy

\$/KWh	(0.0105)
%	(1.00)

APPLICATION

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Customer Administration

Arrears certificate

Pulling post dated cheques

\$	15.00
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Duplicate invoices for previous billing

\$	15.00
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Request for other billing information

\$	15.00
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Easement letter

\$	15.00
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Income tax letter

\$	15.00
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Account history

\$	15.00
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Credit reference/credit check (plus credit agency costs)

\$	15.00
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Returned cheque charge (plus bank charges)

\$	15.00
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Legal letter charge

\$	15.00
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Account set up charge/change of occupancy charge (plus credit agency costs if applicable)

\$ 20.00

Special meter reads

\$	30.00
\$	30.00

Special Billing Service (aggregation)

\$	125.00
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Special Billing Service (sub-metering charge per meter)

\$	25.00
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Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Disconnect/Reconnection for >300 volts - during regular hours	\$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	\$	155.00

Other

[illegible]

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor’s Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

RESIDENTIAL SERVICE CLASSIFICATION

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APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	9.79
Green Energy Act Initiatives Funding Adder	\$	0.02
Rate Rider for Recovery of Stranded Meter Assets	\$	0.70
Distribution Volumetric Rate	\$/kWh	0.0143
Rate Rider for Global Adjustment Sub-Account Disposition – App	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kWh	-0.002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kWh	0.0012
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0014
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0068
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0053

MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

GENERAL SERVICE LESS THAN 50 KW SERVICE

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APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	17.68
Green Energy Act Initiatives Funding Adder	\$	0.02
Rate Rider for Recovery of Stranded Meter Assets	\$	2.37
Distribution Volumetric Rate	\$/kWh	0.0156
Rate Rider for Global Adjustment Sub-Account Disposition – App	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kWh	-0.002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kWh	0.0007
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0011
Retail Transmission Rate – Network Service Rate	\$/kWh	0.006
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

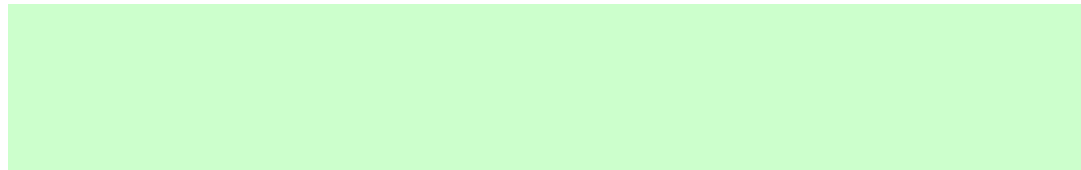
Effective Date January 1, 2012

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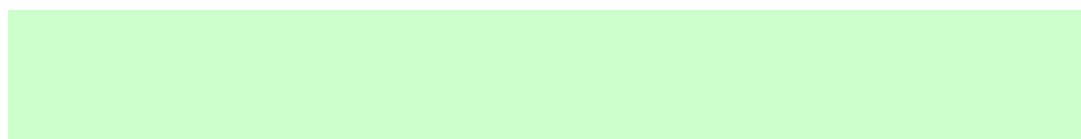
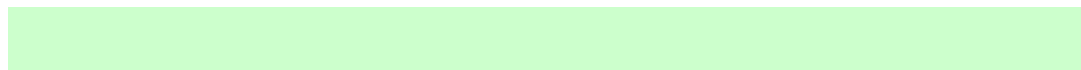
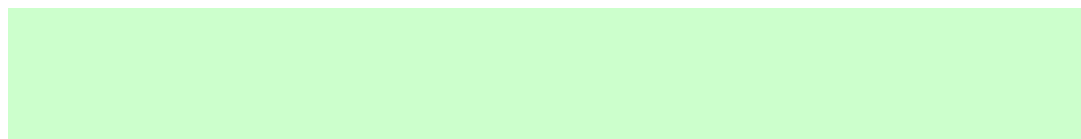
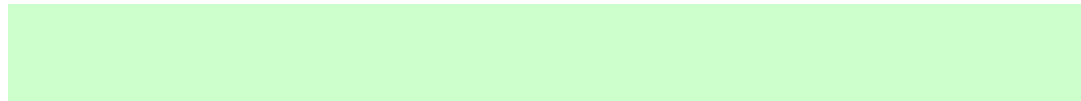
This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

GENERAL SERVICE 50 TO 699 KW SERVICE



APPLICATION



MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	107.89
Green Energy Act Initiatives Funding Adder	\$	0.02
Rate Rider for Recovery of Stranded Meter Assets	\$	2.13
Distribution Volumetric Rate	\$/kW	2.4284
Rate Rider for Global Adjustment Sub-Account Disposition – App	\$/kW	0.4861
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kW	-0.7321
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kW	0.0095
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kW	0.0408
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1614
Retail Transmission Rate – Network Service Rate	\$/kW	2.3529
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.765

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2012

Implementation Date January 1, 2012

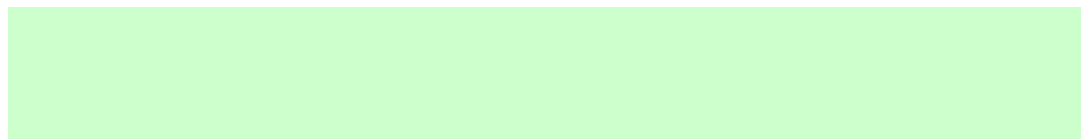
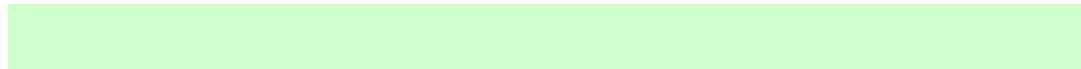
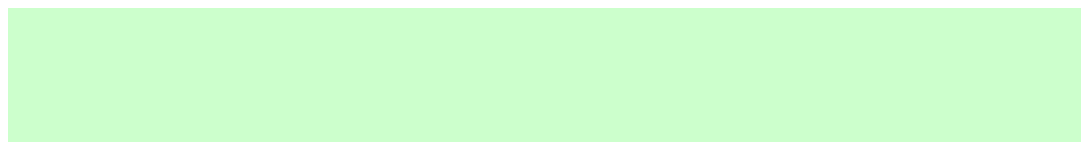
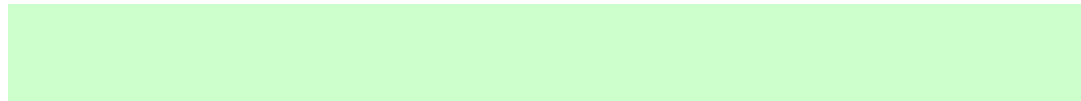
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EB-2011-0174

GENERAL SERVICE 700 TO 4,999 KW SERVICE



APPLICATION



MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1160.26
Green Energy Act Initiatives Funding Adder	\$	0.02
Distribution Volumetric Rate	\$/kW	3.3374
Rate Rider for Global Adjustment Sub-Account Disposition – App \$/kW		0.5881
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff \$/kW		-0.8881
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re \$/kW		0.0447
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re \$/kW		0.0275
Rate Rider for Deferral/Variance Account Disposition (2012) \$/kW		-0.1899
Retail Transmission Rate – Network Service Rate	\$/kW	2.6388
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.8972

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

LARGE USE SERVICE CLASSIFICATION

APPLICATION

MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	4412.55
Green Energy Act Initiatives Funding Adder	\$	0.02
Distribution Volumetric Rate	\$/kW	2.1374
Rate Rider for Global Adjustment Sub-Account Disposition – App	\$/kW	0.7109
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kW	-1.0611
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1447
Retail Transmission Rate – Network Service Rate	\$/kW	2.9865
Retail Transmission Rate – Line and Transformation Connection	\$/kW	2.1928

MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

UNMETERED SCATTERED LOAD SERVICE

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APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	0.93
Distribution Volumetric Rate	\$/kWh	0.0172
Rate Rider for Global Adjustment Sub-Account Disposition – App	\$/kWh	0.0013
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kWh	-0.002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0067
Retail Transmission Rate – Network Service Rate	\$/kWh	0.006
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0045

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

STREET LIGHTING SERVICE CLASSIFICATION

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APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	0.81
Distribution Volumetric Rate	\$/kW	8.4868
Rate Rider for Global Adjustment Sub-Account Disposition – App	\$/kW	0.4461
Rate Rider for Deferral/Variance Account Disposition (2010) - Eff	\$/kW	-0.6678
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.068
Retail Transmission Rate – Network Service Rate	\$/kW	1.9591
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.4693

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

STANDBY POWER - APPROVED ON AN INTERIM BASIS

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APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component		
Distribution Volumetric Rate	\$/kW	1.5104

MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.
TARIFF OF RATES AND CHARGES
Effective Date January 1, 2012
Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

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APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component		
Distribution Volumetric Rate	\$/kW	0.0614

MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2012

Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.25
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Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2012

Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0174

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand \$/kW	0.00
General Service 50 to 699 kW Classification \$/kW	(0.70)
General Service 700 to 4,999 kW Classification \$/kW	(0.88)
Primary Metering Allowance for transformer losses – applied to n %	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of th shall be made except as permitted by this schedule, unless required by the Distributor's Lic of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits tha invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmei Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus cre	\$	30.00
Special meter reads	\$	30.00
Special Billing Service (aggregation)	\$	125.00
Special Billing Service (sub-metering charge per meter)	\$	25.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Disconnect/Reconnection for >300 volts - during regular hour	\$	60.00
Disconnect/Reconnection for >300 volts - after regular hours	\$	155.00

Owner Requested Disconnection/Reconnection - during regular h	\$	120.00
Owner Requested Disconnection/Reconnection - after regular ho	\$	155.00

Hydro One Brampton Networks Inc.

TARIFF OF RATES AND CHARGES

Effective Date January 1, 2012

Implementation Date January 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any furnished for the purpose of the distribution of electricity shall be made except as permitted required by the Distributor's Licence or a Code or Order of the Board, and amendments the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity corr Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits tha invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmei Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers n to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreerr	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per reta	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting pai	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the R Settlement Code directly to retailers and customers, if not delivered electronically throug Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental del	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rate: will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0349
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Distribution Loss Factor - Primary Metered Customer < 5,000 kW	1.0247
Distribution Loss Factor - Primary Metered Customer > 5,000 kW	1.0045



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Hydro One Brampton Networks Inc. - EB-2011-0174

Rate Class

Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	9.75	9.79
Smart Meter Funding Adder	1.52	-
Service Charge Rate Rider(s)	1.51	0.72
Distribution Volumetric Rate	0.01420	0.01425
Distribution Volumetric Rate Rider(s)	(0.00150)	(0.00203)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00650	0.00680
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00500	0.00530
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0349	1.0349

Consumption	800	kWh		kW	Current Loss Factor
RPP Tier One	600	kWh	Load Factor		Proposed Loss Factor

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00
Energy Second Tier (kWh)	227.92	0.0790	18.01	227.92	0.0790	18.01	0.00
Sub-Total: Energy			58.81			58.81	0.00
Service Charge	1	9.75	9.75	1	9.79	9.79	0.04
Service Charge Rate Rider(s)	1	3.03	3.03	1	0.72	0.72	-2.31
Distribution Volumetric Rate	800	0.0142	11.36	800	0.0143	11.40	0.04
Low Voltage Volumetric Rate	800	0.0000	0.00	800	0.0000	0.00	0.00
Distribution Volumetric Rate Rider(s)	800	(0.0015)	(1.20)	800	(0.0020)	(1.63)	-0.43
Total: Distribution			22.94			20.28	-2.66
Retail Transmission Rate – Network Service Rate	827.92	0.0065	5.38	827.92	0.0068	5.63	0.25
Retail Transmission Rate – Line and Transformation Connection Service Rate	827.92	0.0050	4.14	827.92	0.0053	4.39	0.25
Total: Retail Transmission			9.52			10.02	0.50
Sub-Total: Delivery (Distribution and Retail Transmission)			32.46			30.30	-2.16
Wholesale Market Service Rate	827.92	0.0052	4.31	827.92	0.0052	4.31	0.00
Rural Rate Protection Charge	827.92	0.0013	1.08	827.92	0.0013	1.08	0.00
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00
Sub-Total: Regulatory			5.63			5.63	
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00
Total Bill before Taxes			102.50			100.34	-2.16
HST		13%	13.32		13%	13.04	-0.28
Total Bill			115.82			113.38	-2.44
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.58		(10%)	-11.34	
Total Bill (less OCEB)			104.24			102.04	(2.20)



1.0349
1.0349

Change (%)	% of Total Bill
0.00%	35.98%
0.00%	15.88%
0.00%	51.87%
0.38%	8.63%
(76.24)%	0.64%
0.38%	10.06%
0.00%	0.00%
35.63%	(1.44)%
(11.58)%	17.89%
4.62%	4.97%
6.00%	3.87%
5.22%	8.84%
(6.66)%	26.72%
0.00%	3.80%
0.00%	0.95%
0.00%	0.22%
	4.97%
0.00%	4.94%
(2.11)%	88.50%
(2.11)%	11.50%
(2.11)%	100.00%
(2.11)%	

TAB 3

2012 IRM3 SHARED TAX SAVINGS WORKFORM

V1.2



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Choose Your Utility:

Hydro One Brampton Networks Inc.
Hydro One Remote Communities Inc.

Application EB-2011-0174
OEB Application IRM3
LDC Licence #: ED-2003-0038

Application Contact Information

Name: Scott Miller

Title: Regulatory Affairs Manager

Phone Number: 905-452-5504

Email Address: smiller@hydroonebrampton.com

We are applying for
rates effective: January 1, 2012

Last COS Re-based Year: 2011

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



[1. Info](#)

[2. Table of Contents](#)

[3. Re-Based Billing Determinants and Rates](#)

[4. Re-Based Revenue from Rates](#)

[5. Z-Factor Tax Changes](#)

[6. Calculation of Tax Change Variable Rate Rider](#)



Ontario Energy Board
2012 IRM 3 Tax Savings Workform

Hydro One Brampton Networks Inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2011

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	124,916	1,123,427,772		9.75	0.0142	
GSLT50	General Service Less Than 50 kW	Customer	kWh	7,893	291,481,574		17.61	0.0155	
GSGT50	General Service 50 to 699 kW	Customer	kW	1,552	1,131,611,317	3,101,358	107.48		2.4192
GSGT50	General Service 700 to 4,999 kW	Customer	kW	106	843,484,098	1,904,929	1,227.95		3.5321
LU	Large Use	Customer	kW	6	391,244,134	711,951	4,395.85		2.1293
USL	Unmetered Scattered Load	Connection	kWh	1,300	4,969,698		0.93	0.0171	
SL	Street Lighting	Connection	kW	42,158	29,651,502	88,254	0.47		4.8973
EMB	Embedded Distributor	Connection	kW	0	0	0	0.00		0.0612
SB	Standby Power	Connection	kW	0	0	0	0.00		1.5047
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Hydro One Brampton Networks Inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2011

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	124,916	1,123,427,772	0	9.75	0.0142	0.0000	14,615,172	15,952,674	0	30,567,846
General Service Less Than 50 kW	7,893	291,481,574	0	17.61	0.0155	0.0000	1,667,949	4,517,964	0	6,185,913
General Service 50 to 699 kW	1,552	1,131,611,317	3,101,358	107.48	0.0000	2.4192	2,001,708	0	7,502,805	9,504,513
General Service 700 to 4,999 kW	106	843,484,098	1,904,929	1,227.95	0.0000	3.5321	1,561,952	0	6,728,400	8,290,352
Large Use	6	391,244,134	711,951	4,395.85	0.0000	2.1293	316,501	0	1,515,957	1,832,458
Unmetered Scattered Load	1,300	4,969,698	0	0.93	0.0171	0.0000	14,508	84,982	0	99,490
Street Lighting	42,158	29,651,502	88,254	0.47	0.0000	4.8973	237,771	0	432,206	669,977
Embedded Distributor	0	0	0	0.00	0.0000	0.0612	0	0	0	0
Standby Power	0	0	0	0.00	0.0000	1.5047	0	0	0	0
							20,415,561	20,555,621	16,179,369	57,150,550



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Hydro One Brampton Networks Inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	\$	104,131	
1. Tax Related Amounts Forecast from Capital Tax Rate Changes	2011	2012	
Taxable Capital	\$ 327,198,457	\$ 327,198,457	
Deduction from taxable capital up to \$15,000,000	\$ -	\$ -	
Net Taxable Capital	\$ 327,198,457	\$ 327,198,457	
Rate	0.000%	0.000%	
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$ -	
2. Tax Related Amounts Forecast from Income Tax Rate Changes	2011	2012	
Regulatory Taxable Income	\$ 5,305,489	\$ 5,305,489	
Corporate Tax Rate	28.25%	25.61%	
Tax Impact	\$ 1,394,670	\$ 1,254,757	
Grossed-up Tax Amount	\$ 1,943,791	\$ 1,686,793	
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$ -	
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 1,943,791	\$ 1,686,793	
Total Tax Related Amounts	\$ 1,943,791	\$ 1,686,793	
Incremental Tax Savings		-\$ 256,998	
Sharing of Tax Savings (50%)		-\$ 128,499	



Hydro One Brampton Networks Inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$30,567,846.3624	53.49%	-\$68,730	#####	0	-\$0.0001	
General Service Less Than 50 kW	\$6,185,913	10.82%	-\$13,909	291,481,574	0	\$0.0000	
General Service 50 to 699 kW	\$9,504,513	16.63%	-\$21,370	#####	3,101,358		-\$0.0069
General Service 700 to 4,999 kW	\$8,290,352	14.51%	-\$18,640	843,484,098	1,904,929		-\$0.0098
Large Use	\$1,832,458	3.21%	-\$4,120	391,244,134	711,951		-\$0.0058
Unmetered Scattered Load	\$99,490	0.17%	-\$224	4,969,698	0	\$0.0000	
Street Lighting	\$669,977	1.17%	-\$1,506	29,651,502	88,254		-\$0.0171
Embedded Distributor	\$0	0.00%	\$0	0	0		
Standby Power	\$0	0.00%	\$0	0	0		
	\$57,150,550 H	100.00%	-\$128,499 I				

TAB 4

2012 IRM3 REVENUE TO COST RATIO ADJUSTMENT WORKFORM



Ontario Energy Board

Revenue/Cost Ratio Model

Choose Your Utility:

Hydro One Networks Inc.

Hydro One Brampton Networks Inc.

Application

ED-2003-0038

OEB Application

IRM3

LDC Licence #:

EB-2011-0174

Application Contact Information

Name:

Scott Miller

Title:

Regulatory Affairs Manager

Phone Number:

905-452-5504

Email Address:

smiller@hydroonebrampton.com

We are applying for rates effective:

January 1, 2012

Last COS Re-based Year

2011

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION

Copyright

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While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



1. Info	8. Transformer Allowance
2. Table of Contents	9. R C Ratio Revenue
3. Re-Based Bill Det & Rates	10. Proposed R C Ratio Adj
4. Removal of Rate Adders	11. Proposed Revenue
5. Re-Based Rev From Rates	12. Proposed F V Rev Alloc
6. Decision Cost Revenue Adj	13. Proposed F V Rates
7. Revenue Offsets Allocation	14. Adjust To Proposed Rates



Ontario Energy Board

Revenue/Cost Ratio Model

Hydro One Brampton Networks Inc.

The purpose of this sheet is to set up the rate classes, enter the re-based billing determinants from your last cost of service application and enter the current service charge and volumetric distribution rates as found on your May 1, 2011 (or subsequent) Tariff of rates and charges.

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Current Tariff Service Charge D	Current Tariff Distribution Volumetric Rate kWh E	Current Tariff Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	124,916	#####		9.75	0.0142	
GSLT50	General Service Less Than 50 kV	Customer	kWh	7,893	291,481,574		17.61	0.0155	
GSGT50	General Service 50 to 699 kW	Customer	kW	1,552	#####	3,101,358	107.48		2.4192
GSGT50	General Service 700 to 4,999 kW	Customer	kW	106	843,484,098	1,904,929	1,227.95		3.5321
LU	Large Use	Customer	kW	6	391,244,134	711,951	4,395.85		2.1293
USL	Unmetered Scattered Load	Connection	kWh	1,300	4,969,698		0.93	0.0171	
SL	Street Lighting	Connection	kW	42,158	29,651,502	88,254	0.47		4.8973
EMB	Embedded Distributor	Connection	kW	0	0	0	0.00		0.0612
SB	Standby Power	Connection	kW	0	0	0	0.00		1.5047
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						





Ontario Energy Board

Revenue/Cost Ratio Model

Hydro One Brampton Networks Inc.

The purpose of this sheet is to remove any rate adders included in current rates. Most applicants will not need to make an entry on this sheet.

Rate Class	Current Tariff Service Charge A	Current Tariff Distribution Volumetric Rate kWh B	Current Tariff Distribution Volumetric Rate kW C	Service Charge Rate Adders D	Distribution Volumetric kWh Rate Adders E	Distribution Volumetric kW Rate Adders F	Base Service Charge H = A - D	Base Distribution Volumetric Rate kWh I = B - E	Base Distribution Volumetric Rate kW J = C - F
Residential	9.75	0.0142	0.0000	0.00	0.0000	0.0000	9.75	0.0142	0.0000
General Service Less Than 50 kW	17.61	0.0155	0.0000	0.00	0.0000	0.0000	17.61	0.0155	0.0000
General Service 50 to 699 kW	107.48	0.0000	2.4192	0.00	0.0000	0.0000	107.48	0.0000	2.4192
General Service 700 to 4,999 kW	1,227.95	0.0000	3.5321	0.00	0.0000	0.0000	1,227.95	0.0000	3.5321
Large Use	4,395.85	0.0000	2.1293	0.00	0.0000	0.0000	4,395.85	0.0000	2.1293
Unmetered Scattered Load	0.93	0.0171	0.0000	0.00	0.0000	0.0000	0.93	0.0171	0.0000
Street Lighting	0.47	0.0000	4.8973	0.00	0.0000	0.0000	0.47	0.0000	4.8973
Embedded Distributor	0.00	0.0000	0.0612	0.00	0.0000	0.0000	0.00	0.0000	0.0612
Standby Power	0.00	0.0000	1.5047	0.00	0.0000	0.0000	0.00	0.0000	1.5047



Ontario Energy Board

Revenue/Cost Ratio Model

Hydro One Brampton Networks Inc.

The purpose of this sheet is to calculate current revenue from rate classes.

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Current Base Service Charge D	Current Base Distribution Volumetric Rate kWh E	Current Base Distribution Volumetric Rate kW F	Service Charge Revenue *12 O	Distribution Volumetric Rate Revenue kWh H = B * E P	Distribution Volumetric Rate Revenue kW I = C * F Q	Revenue Requirement from Rates I R	Service Charge % Revenue K = G / J	Distribution Volumetric Rate % Revenue kWh L = H / J	Distribution Volumetric Rate % Revenue kW M = I / J	Total % Revenue N = J / R
Residential	124,916	#####	0	9.75	0.0142	0.0000	14,615,172	15,952,674	0	30,567,846	47.8%	52.2%	0.0%	53.5%
General Service Less Than 50 kW	7,893	291,481,574	0	17.61	0.0155	0.0000	1,667,949	4,517,964	0	6,185,913	27.0%	73.0%	0.0%	10.8%
General Service 50 to 699 kW	1,552	#####	3,101,358	107.48	0.0000	2.4192	2,001,708	0	7,502,805	9,504,513	21.1%	0.0%	78.9%	16.6%
General Service 700 to 4,999 kW	106	843,484,098	1,904,929	1,227.95	0.0000	3.5321	1,561,952	0	6,728,400	8,290,352	18.8%	0.0%	81.2%	14.5%
Large Use	6	391,244,134	711,951	4,395.85	0.0000	2.1293	316,501	0	1,515,957	1,832,458	17.3%	0.0%	82.7%	3.2%
Unmetered Scattered Load	1,300	4,969,698	0	0.93	0.0171	0.0000	14,508	84,982	0	99,490	14.6%	85.4%	0.0%	0.2%
Street Lighting	42,158	29,651,502	88,254	0.47	0.0000	4.8973	237,771	0	432,206	669,977	35.5%	0.0%	64.5%	1.2%
Embedded Distributor	0	0	0	0.00	0.0000	0.0612	0	0	0	0				0.0%
Standby Power	0	0	0	0.00	0.0000	1.5047	0	0	0	0				0.0%
							20,415,561	20,555,621	16,179,369	57,150,550				100.0%
							O	P	Q	R				



Hydro One Brampton Networks Inc.



The purpose of this sheet is to enter the Revenue Cost Ratios as determined from column G on Sheet "C1.5 Proposed R C Ratio Adj" of the applicant's 2011 IRM3 Supplemental Filing Module or 2011 COS Decision and Order.

Under the column labeled "Direction", the applicant can choose "No Change" (i.e: no change in that rate class ratio), "Change" (i.e: Board ordered change from COS decision) or "Rebalance" (i.e: to apply any offset adjustments required).

Rate Class	Direction	Current Year 2011	Transition Year 1 2012	Transition Year 2 2013	Transition Year 3 2014	Transition Year 4 2015	Transition Year 5 2016
Residential	No Change	101.12%	101.12%	101.12%	101.12%	101.12%	101.12%
General Service Less Than 50 kW	No Change	120.00%	120.00%	120.00%	120.00%	120.00%	120.00%
General Service 50 to 699 kW	No Change	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
General Service 700 to 4,999 kW	Rebalance	139.58%	tbd	tbd	tbd	tbd	tbd
Large Use	No Change	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Unmetered Scattered Load	No Change	80.00%	80.00%	80.00%	80.00%	80.00%	80.00%
Street Lighting	Change	41.20%	70.00%	70.00%	70.00%	70.00%	70.00%
Embedded Distributor	No Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Standby Power	No Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%





Ontario Energy Board

Revenue/Cost Ratio
Model

Hydro One Brampton Networks Inc.

The purpose of this sheet is to allocate the Revenue Offsets (miscellaneous revenue, cell F47) found in the last COS to the various rate classes in proportion to the allocation from the Cost Allocation informational filing.

Rate Class	Informational Filing	Percentage Split	Allocated Revenue
	Revenue Offsets		Offsets
	A	C= A / B	E = D * C
Residential	2,763,164	69.31%	2,763,164
General Service Less Than 50 kW	410,554	10.30%	410,554
General Service 50 to 699 kW	515,926	12.94%	515,926
General Service 700 to 4,999 kW	174,315	4.37%	174,315
Large Use	88,378	2.22%	88,378
Unmetered Scattered Load	7,845	0.20%	7,845
Street Lighting	26,230	0.66%	26,230
Embedded Distributor	0	0.00%	-
Standby Power	0	0.00%	-
	3,986,412	100.00%	3,986,412
	B		D



Hydro One Brampton Networks Inc. 

The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2011 IRM3 Supplemental Filing Module or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transformer rate for each rate class.

Rate Class	Transformer Allowance In Rate	Transformer Allowance	Transformer Allowance kW's	Transformer Allowance Rate	Volumetric Distribution Rate	Billed kW's	Adjusted Volumetric Distribution Rate
		A	C	E	F	G	$I = (F * (G - C) + (F - E) * C) / G$
Residential	No						
General Service Less Than 50 kW	No						
General Service 50 to 699 kW	No						
General Service 700 to 4,999 kW	No						
Large Use	No						
Unmetered Scattered Load	No						
Street Lighting	No						
Embedded Distributor	No						
Standby Power	No						
		B	D			H	
		-	-			-	





Ontario Energy Board

Revenue/Cost Ratio Model

Hydro One Brampton Networks Inc.

The purpose of this sheet is to calculate revenue by rate class that includes Revenue Offsets and excludes Transformer Allowance prior to Revenue Cost Ratio Adjustment re-allocation.

Rate Class	Billed Customers or Connections			Billed kWh	Billed kW	Base Service Charge	Base Distribution Volumetric Rate kWh	Base Distribution Volumetric Rate kW	Service Charge	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW	Revenue Requirement from Rates	Allocated								
	A	B	C										D	E	F	G = A * D	H = B * E	I = C * F	J = G + H + I	K	L = J + K
Residential	124,916	#####	0	0	9.75	0.0142	0.0000	14,615,172	15,952,674	0	30,567,846	2,763,164	#####								
General Service Less Than 50 kW	7,893	291,481,574	0	0	17.61	0.0155	0.0000	1,667,949	4,517,964	0	6,185,913	410,554	6,596,467								
General Service 50 to 699 kW	1,552	#####	3,101,358	0	107.48	0.0000	2.4192	2,001,708	0	7,502,805	9,504,513	515,926	#####								
General Service 700 to 4,999 kW	106	843,484,098	1,904,929	0	1,227.95	0.0000	3.5321	1,561,952	0	6,728,400	8,290,352	174,315	8,464,667								
Large Use	6	391,244,134	711,951	0	4,395.85	0.0000	2.1293	316,501	0	1,515,957	1,832,458	88,378	1,920,836								
Unmetered Scattered Load	1,300	4,969,698	0	0	0.93	0.0171	0.0000	14,508	84,982	0	99,490	7,845	107,335								
Street Lighting	42,158	29,651,502	88,254	0	0.47	0.0000	4.8973	237,771	0	432,206	669,977	26,230	696,207								
Embedded Distributor	0	0	0	0	0.00	0.0000	0.0612	0	0	0	0	0	0								
Standby Power	0	0	0	0	0.00	0.0000	1.5047	0	0	0	0	0	0								
								20,415,561	20,555,621	16,179,369	57,150,550	3,986,412	#####								
	O	P	Q	R																	



Hydro One Brampton Networks Inc.

Proposed Revenue Cost Ratio Adjustment

Rate Class	Adjusted Revenue	Current Revenue Cost Ratio	Re-Allocated Cost	Proposed Revenue Cost Ratio	Final Adjusted Revenue	Percentage Change	
	A	B	C = A / B	D	E = C * D	F = E - C	G = (E / C) - 1
Residential	\$33,331,010	1.01	\$32,961,838	1.01	\$ 33,331,009	-\$ 2	0.0%
General Service Less Than 50 kW	\$ 6,596,467	1.20	\$ 5,497,056	1.20	\$ 6,596,467	\$ 0	0.0%
General Service 50 to 699 kW	\$10,020,439	0.80	\$12,525,548	0.80	\$ 10,020,439	\$ 0	0.0%
General Service 700 to 4,999 kW	\$ 8,464,667	1.40	\$ 6,064,426	1.32	\$ 7,977,999	-\$ 486,668	-5.7%
Large Use	\$ 1,920,836	1.00	\$ 1,920,836	1.00	\$ 1,920,836	\$ -	0.0%
Unmetered Scattered Load	\$ 107,335	0.80	\$ 134,169	0.80	\$ 107,335	\$ 0	0.0%
Street Lighting	\$ 696,207	0.41	\$ 1,689,824	0.70	\$ 1,182,877	\$ 486,669	69.9%
Embedded Distributor	\$ -	0.00	\$ -	0.00	\$ -	\$ -	0.0%
Standby Power	\$ -	0.00	\$ -	0.00	\$ -	\$ -	0.0%
	\$61,136,962		\$60,793,697		\$ 61,136,962	\$ 0	0.0%

Out of Balance -

Final ? Yes



Hydro One Brampton Networks Inc.

Proposed Revenue from Revenue Cost Ratio Adjustment

Rate Class	Adjusted	Allocated Re-	Revenue	Re-based	Revenue
	Revenue By	Based Revenue	Requirement		
	Revenue Cost	Offsets	from Rates		
	Ratio		Before	Transformer	Requirement
	A	B	Transformer	Allowance	from Rates
			Allowance		E = C + D
Residential	\$ 33,331,009	\$ 2,763,164	\$30,567,845	\$ -	\$30,567,845
General Service Less Than 50 kW	\$ 6,596,467	\$ 410,554	\$ 6,185,913	\$ -	\$ 6,185,913
General Service 50 to 699 kW	\$ 10,020,439	\$ 515,926	\$ 9,504,513	\$ -	\$ 9,504,513
General Service 700 to 4,999 kW	\$ 7,977,999	\$ 174,315	\$ 7,803,684	\$ -	\$ 7,803,684
Large Use	\$ 1,920,836	\$ 88,378	\$ 1,832,458	\$ -	\$ 1,832,458
Unmetered Scattered Load	\$ 107,335	\$ 7,845	\$ 99,490	\$ -	\$ 99,490
Street Lighting	\$ 1,182,877	\$ 26,230	\$ 1,156,647	\$ -	\$ 1,156,647
Embedded Distributor	\$ -	\$ -	\$ -	\$ -	\$ -
Standby Power	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 61,136,962	\$ 3,986,412	\$57,150,550	\$ -	\$57,150,550



Ontario Energy Board

Revenue/Cost Ratio
Model

Hydro One Brampton Networks Inc.

Proposed fixed and variable revenue allocation

Rate Class	Revenue	Service Charge	Distribution Volumetric	Distribution Volumetric
	Requirement		Rate % Revenue	Rate % Revenue
	from Rates		kWh	kW
A	B	C	D	
Residential	\$30,567,845	47.8%	52.2%	0.0%
General Service Less Than 50 kW	\$ 6,185,913	27.0%	73.0%	0.0%
General Service 50 to 699 kW	\$ 9,504,513	21.1%	0.0%	78.9%
General Service 700 to 4,999 kW	\$ 7,803,684	18.8%	0.0%	81.2%
Large Use	\$ 1,832,458	17.3%	0.0%	82.7%
Unmetered Scattered Load	\$ 99,490	14.6%	85.4%	0.0%
Street Lighting	\$ 1,156,647	35.5%	0.0%	64.5%
Embedded Distributor	\$ -			
Standby Power	\$ -			
	<u>\$57,150,550</u>			

Distribution Volumetric		Distribution Volumetric		Revenue
Service Charge	Rate Revenue	Rate Revenue	Rate Revenue	Requirement from
Revenue	kWh	kW		Rates by Rate Class
E = A * B	F = A * C	G = A * D		H = E + F + G
\$ 14,615,171	\$ 15,952,674	\$ -	\$	30,567,845
\$ 1,667,949	\$ 4,517,965	\$ -	\$	6,185,913
\$ 2,001,708	\$ -	\$ 7,502,805	\$	9,504,513
\$ 1,470,261	\$ -	\$ 6,333,423	\$	7,803,684
\$ 316,501	\$ -	\$ 1,515,957	\$	1,832,458
\$ 14,508	\$ 84,982	\$ -	\$	99,490
\$ 410,487	\$ -	\$ 746,159	\$	1,156,647
\$ -	\$ -	\$ -	\$	-
\$ -	\$ -	\$ -	\$	-
\$ 20,496,585	\$ 20,555,620	\$ 16,098,345	\$	57,150,550



Ontario Energy Board

Revenue/Cost Ratio Model

Hydro One Brampton Networks Inc.

Proposed fixed and variable rates

Rate Class	Service Charge Revenue A	Distribution Volumetric Rate Revenue kWh B	Distribution Volumetric Rate Revenue kW C	Re-based Billed Customers or Connections D	Re-based Billed kWh E	Re-based Billed kW F	Proposed Base Service Charge G = A / D / 12	Proposed Base Distribution Volumetric Rate kWh H = B / E	Proposed Base Distribution Volumetric Rate kW I = C / F
Residential	\$14,615,171	\$ 15,952,674	\$ -	124,916	1,123,427,772	0	9.75	0.0142	-
General Service Less Than 50 kW	\$ 1,667,949	\$ 4,517,965	\$ -	7,893	291,481,574	0	17.61	0.0155	-
General Service 50 to 699 kW	\$ 2,001,708	\$ -	\$ 7,502,805	1,552	1,131,611,317	3,101,358	107.48	-	2.4192
General Service 700 to 4,999 kW	\$ 1,470,261	\$ -	\$ 6,333,423	106	843,484,098	1,904,929	1,155.87	-	3.3248
Large Use	\$ 316,501	\$ -	\$ 1,515,957	6	391,244,134	711,951	4,395.85	-	2.1293
Unmetered Scattered Load	\$ 14,508	\$ 84,982	\$ -	1,300	4,969,698	0	0.93	0.0171	-
Street Lighting	\$ 410,487	\$ -	\$ 746,159	42,158	29,651,502	88,254	0.81	-	8.4547
Embedded Distributor	\$ -	\$ -	\$ -	0	0	0	-	-	0.0612
Standby Power	\$ -	\$ -	\$ -	0	0	0	-	-	1.5047



Hydro One Brampton Networks Inc.

Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Proposed Base Service Charge A	Proposed Base Distribution Volumetric Rate kWh B	Proposed Base Distribution Volumetric Rate kW C	Current Base Service Charge D	Current Base Distribution Volumetric Rate kWh E	Current Base Distribution Volumetric Rate kW F	Adjustment Required Base Service Charge G = A - D	Adjustment Required Base Distribution Volumetric Rate kWh H = B - E	Adjustment Required Base Distribution Volumetric Rate kW I = C - F
Residential	\$ 9.75	\$ 0.0142	\$ -	\$ 9.75	\$ 0.0142	\$ -	\$ -	\$ -	\$ -
General Service Less Than 50 kW	\$ 17.61	\$ 0.0155	\$ -	\$ 17.61	\$ 0.0155	\$ -	\$ -	\$ -	\$ -
General Service 50 to 699 kW	\$ 107.48	\$ -	\$ 2.4192	\$ 107.48	\$ -	\$ 2.4192	\$ -	\$ -	\$ -
General Service 700 to 4,999 kW	\$1,155.87	\$ -	\$ 3.3248	\$1,227.95	\$ -	\$ 3.5321	-\$ 72.08	\$ -	-\$ 0.2073
Large Use	\$4,395.85	\$ -	\$ 2.1293	\$4,395.85	\$ -	\$ 2.1293	\$ -	\$ -	\$ -
Unmetered Scattered Load	\$ 0.93	\$ 0.0171	\$ -	\$ 0.93	\$ 0.0171	\$ -	\$ -	\$ -	\$ -
Street Lighting	\$ 0.81	\$ -	\$ 8.4547	\$ 0.47	\$ -	\$ 4.8973	\$ 0.34	\$ -	\$ 3.5574
Embedded Distributor	\$ -	\$ -	\$ 0.0612	\$ -	\$ -	\$ 0.0612	\$ -	\$ -	\$ -
Standby Power	\$ -	\$ -	\$ 1.5047	\$ -	\$ -	\$ 1.5047	\$ -	\$ -	\$ -

TAB 5

2012 RTSR ADJUSTMENT WORKFORM



Ontario Energy Board

**RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS****Choose Your Utility:**

Hydro Hawkesbury Inc.

Hydro One Brampton Networks Inc.

Application Type: IRM3

Last COS OEB Application #: EB-2010-0132

OEB Application #: EB-2011-0174

Last COS Re-Basing Year: 2011

LDC Licence #: ED-2003-0038

Application Contact InformationName: [Scott Miller](#)Title: [Regulatory Affairs Manager](#)Phone Number: [905-452-5504](#)Email Address: smiller@hydroonebrampton.com**Copyright**

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Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

[1. Info](#)

[2. Table of Contents](#)

[3. Rate Classes](#)

[4. RRR Data](#)

[5. UTRs and Sub-Transmission](#)

[6. Historical Wholesale](#)

[7. Current Wholesale](#)

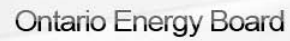
[8. Forecast Wholesale](#)

[9. Adj Network to Current WS](#)

[10. Adj Conn. to Current WS](#)

[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)



RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

[illegible]



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	1,161,471,420	-	1.0349		1,202,006,773	-
General Service Less Than 50 kW	kWh	290,542,273	-	1.0349		300,682,198	-
General Service 50 to 699 kW	kW	1,088,510,884	3,047,642		48.95%	1,088,510,884	3,047,642
General Service 700 to 4,999 kW	kW	839,833,618	1,916,781		60.05%	839,833,618	1,916,781
Large Use	kW	363,220,895	684,920		72.69%	363,220,895	684,920
Unmetered Scattered Load	kWh	5,165,665	-	1.0349		5,345,947	-
Standby Power	kW	-	-			-	-
Street Lighting	kW	28,336,123	84,893		45.75%	28,336,123	84,893
Embedded Distributor	kW	-	-			-	-



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

Uniform Transmission Rates

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.97	\$ 3.22	\$ 3.22
Line Connection Service Rate	kW	\$ 0.73	\$ 0.79	\$ 0.79
Transformation Connection Service Rate	kW	\$ 1.71	\$ 1.77	\$ 1.77

Hydro One Sub-Transmission Rates

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW	\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.14	\$ 2.14

Hydro One Sub-Transmission Rate Rider 6A

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
RSVA Transmission network - 4714 - which affects 1584	kW	\$ 0.0470	\$ 0.0470	\$ 0.0470
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$ 0.0250	-\$ 0.0250	-\$ 0.0250
RSVA LV - 4750 - which affects 1550	kW	\$ 0.0580	\$ 0.0580	\$ 0.0580
RARA 1 - 2252 - which affects 1590	kW	-\$ 0.0750	-\$ 0.0750	-\$ 0.0750
Hydro One Sub-Transmission Rate Rider 6A	kW	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data".
For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	587,498	\$2.97	\$ 1,744,869	655,300	\$0.73	\$ 478,369	557,641	\$1.71	\$ 953,566	\$ 1,431,935
February	578,935	\$2.97	\$ 1,719,437	614,321	\$0.73	\$ 448,454	523,915	\$1.71	\$ 895,895	\$ 1,344,349
March	528,935	\$2.97	\$ 1,570,936	563,896	\$0.73	\$ 411,644	479,892	\$1.71	\$ 820,615	\$ 1,232,259
April	483,106	\$2.97	\$ 1,434,825	525,543	\$0.73	\$ 383,646	450,074	\$1.71	\$ 769,627	\$ 1,153,273
May	696,461	\$2.97	\$ 2,068,489	714,545	\$0.73	\$ 521,618	609,185	\$1.71	\$ 1,041,706	\$ 1,563,324
June	643,059	\$2.97	\$ 1,909,885	673,719	\$0.73	\$ 491,815	578,501	\$1.71	\$ 989,237	\$ 1,481,052
July	791,393	\$2.97	\$ 2,350,437	816,953	\$0.73	\$ 596,376	699,569	\$1.71	\$ 1,196,263	\$ 1,792,639
August	762,209	\$2.97	\$ 2,263,761	777,126	\$0.73	\$ 567,302	667,206	\$1.71	\$ 1,140,922	\$ 1,708,224
September	753,663	\$2.97	\$ 2,238,379	766,554	\$0.73	\$ 559,584	657,518	\$1.71	\$ 1,124,356	\$ 1,683,940
October	504,538	\$2.97	\$ 1,498,478	537,671	\$0.73	\$ 392,500	468,263	\$1.71	\$ 800,730	\$ 1,193,230
November	540,871	\$2.97	\$ 1,606,387	574,875	\$0.73	\$ 419,659	502,322	\$1.71	\$ 858,971	\$ 1,278,630
December	608,227	\$2.97	\$ 1,806,434	617,688	\$0.73	\$ 450,912	530,947	\$1.71	\$ 907,919	\$ 1,358,831
Total	7,478,895	\$ 2.97	\$ 22,212,317	7,838,191	\$ 0.73	\$ 5,721,879	6,725,033	\$ 1.71	\$ 11,499,807	\$ 17,221,686

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	8,078	\$2.24	\$ 18,095	8,078	\$0.60	\$ 4,847	8,078	\$1.39	\$ 11,228	\$ 16,075
February	7,507	\$2.24	\$ 16,816	7,507	\$0.60	\$ 4,504	7,507	\$1.39	\$ 10,435	\$ 14,939
March	8,146	\$2.24	\$ 18,247	8,332	\$0.60	\$ 4,999	8,332	\$1.39	\$ 11,581	\$ 16,580
April	16,640	\$2.24	\$ 37,274	17,764	\$0.60	\$ 10,658	17,764	\$1.39	\$ 24,692	\$ 35,350
May	8,827	\$2.62	\$ 23,150	8,827	\$0.63	\$ 5,561	8,827	\$1.50	\$ 13,241	\$ 18,802
June	26,174	\$2.65	\$ 69,361	26,174	\$0.64	\$ 16,751	26,174	\$1.50	\$ 39,261	\$ 56,012
July	10,260	\$2.65	\$ 27,189	10,260	\$0.64	\$ 6,566	10,260	\$1.50	\$ 15,390	\$ 21,956
August	9,243	\$2.65	\$ 24,494	9,243	\$0.64	\$ 5,916	9,243	\$1.50	\$ 13,865	\$ 19,781
September	9,709	\$2.65	\$ 25,729	9,709	\$0.64	\$ 6,214	9,709	\$1.50	\$ 14,564	\$ 20,778
October	7,324	\$2.65	\$ 19,409	7,324	\$0.64	\$ 4,687	7,324	\$1.50	\$ 10,986	\$ 15,673
November	6,897	\$2.65	\$ 18,277	6,897	\$0.64	\$ 4,414	6,897	\$1.50	\$ 10,346	\$ 14,760
December	34	\$2.65	\$ 90	34	\$0.65	\$ 22	34	\$1.50	\$ 51	\$ 73
Total	118,839	\$ 2.51	\$ 298,131	120,149	\$ 0.63	\$ 75,139	120,149	\$ 1.46	\$ 175,640	\$ 250,779

TOTAL	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	595,576	\$2.96	\$ 1,762,964	663,378	\$0.73	\$ 483,216	565,719	\$1.71	\$ 964,794	\$ 1,448,010
February	586,442	\$2.96	\$ 1,736,253	621,828	\$0.73	\$ 452,958	531,422	\$1.71	\$ 906,330	\$ 1,359,288
March	537,081	\$2.96	\$ 1,589,183	572,228	\$0.73	\$ 416,643	488,224	\$1.70	\$ 832,196	\$ 1,248,839
April	499,746	\$2.95	\$ 1,472,099	543,307	\$0.73	\$ 394,304	467,838	\$1.70	\$ 794,319	\$ 1,188,623
May	705,288	\$2.97	\$ 2,091,639	723,372	\$0.73	\$ 527,179	618,012	\$1.71	\$ 1,054,947	\$ 1,582,126
June	669,233	\$2.96	\$ 1,979,246	699,893	\$0.73	\$ 508,566	604,675	\$1.70	\$ 1,028,498	\$ 1,537,064
July	801,653	\$2.97	\$ 2,377,626	827,213	\$0.73	\$ 602,942	709,829	\$1.71	\$ 1,211,653	\$ 1,814,595
August	771,452	\$2.97	\$ 2,288,255	786,369	\$0.73	\$ 573,218	676,449	\$1.71	\$ 1,154,787	\$ 1,728,005
September	763,372	\$2.97	\$ 2,264,108	776,263	\$0.73	\$ 565,798	667,227	\$1.71	\$ 1,138,920	\$ 1,704,718
October	511,862	\$2.97	\$ 1,517,887	544,995	\$0.73	\$ 397,187	475,587	\$1.71	\$ 811,716	\$ 1,208,903
November	547,768	\$2.97	\$ 1,624,664	581,772	\$0.73	\$ 424,073	509,219	\$1.71	\$ 869,317	\$ 1,293,390
December	608,261	\$2.97	\$ 1,806,524	617,722	\$0.73	\$ 450,934	530,981	\$1.71	\$ 907,970	\$ 1,358,904
Total	7,597,734	\$ 2.96	\$ 22,510,448	7,958,340	\$ 0.73	\$ 5,797,018	6,845,182	\$ 1.71	\$ 11,675,447	\$ 17,472,465



Ontario Energy Board

RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	587,498	\$ 3.2200	\$ 1,891,744	655,300	\$ 0.7900	\$ 517,687	557,641	\$ 1.7700	\$ 987,025	\$ 1,504,712	
February	578,935	\$ 3.2200	\$ 1,864,171	614,321	\$ 0.7900	\$ 485,314	523,915	\$ 1.7700	\$ 927,330	\$ 1,412,643	
March	528,935	\$ 3.2200	\$ 1,703,171	563,896	\$ 0.7900	\$ 445,478	479,892	\$ 1.7700	\$ 849,409	\$ 1,294,887	
April	483,106	\$ 3.2200	\$ 1,555,601	525,543	\$ 0.7900	\$ 415,179	450,074	\$ 1.7700	\$ 796,631	\$ 1,211,810	
May	696,461	\$ 3.2200	\$ 2,242,604	714,545	\$ 0.7900	\$ 564,491	609,185	\$ 1.7700	\$ 1,078,257	\$ 1,642,748	
June	643,059	\$ 3.2200	\$ 2,070,650	673,719	\$ 0.7900	\$ 532,238	578,501	\$ 1.7700	\$ 1,023,947	\$ 1,556,185	
July	791,393	\$ 3.2200	\$ 2,548,285	816,953	\$ 0.7900	\$ 645,393	699,569	\$ 1.7700	\$ 1,238,237	\$ 1,883,630	
August	762,209	\$ 3.2200	\$ 2,454,313	777,126	\$ 0.7900	\$ 613,930	667,206	\$ 1.7700	\$ 1,180,955	\$ 1,794,884	
September	753,663	\$ 3.2200	\$ 2,426,795	766,554	\$ 0.7900	\$ 605,578	657,518	\$ 1.7700	\$ 1,163,807	\$ 1,769,385	
October	504,538	\$ 3.2200	\$ 1,624,612	537,671	\$ 0.7900	\$ 424,760	468,263	\$ 1.7700	\$ 828,826	\$ 1,253,586	
November	540,871	\$ 3.2200	\$ 1,741,605	574,875	\$ 0.7900	\$ 454,151	502,322	\$ 1.7700	\$ 889,110	\$ 1,343,261	
December	608,227	\$ 3.2200	\$ 1,958,491	617,688	\$ 0.7900	\$ 487,974	530,947	\$ 1.7700	\$ 939,776	\$ 1,427,750	
Total	7,478,895	\$ 3.22	\$ 24,082,042	7,838,191	\$ 0.79	\$ 6,192,171	6,725,033	\$ 1.77	\$ 11,903,308	\$ 18,095,479	

HYDRO ONE	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	8,078	\$ 2.6970	\$ 21,786	8,078	\$ 0.6150	\$ 4,968	8,078	\$ 1.5000	\$ 12,117	\$ 17,085	
February	7,507	\$ 2.6970	\$ 20,246	7,507	\$ 0.6150	\$ 4,617	7,507	\$ 1.5000	\$ 11,261	\$ 15,877	
March	8,146	\$ 2.6970	\$ 21,970	8,332	\$ 0.6150	\$ 5,124	8,332	\$ 1.5000	\$ 12,498	\$ 17,622	
April	16,640	\$ 2.6970	\$ 44,878	17,764	\$ 0.6150	\$ 10,925	17,764	\$ 1.5000	\$ 26,646	\$ 37,571	
May	8,827	\$ 2.6970	\$ 23,806	8,827	\$ 0.6150	\$ 5,429	8,827	\$ 1.5000	\$ 13,241	\$ 18,669	
June	26,174	\$ 2.6970	\$ 70,591	26,174	\$ 0.6150	\$ 16,097	26,174	\$ 1.5000	\$ 39,261	\$ 55,358	
July	10,260	\$ 2.6970	\$ 27,671	10,260	\$ 0.6150	\$ 6,310	10,260	\$ 1.5000	\$ 15,390	\$ 21,700	
August	9,243	\$ 2.6970	\$ 24,928	9,243	\$ 0.6150	\$ 5,684	9,243	\$ 1.5000	\$ 13,865	\$ 19,549	
September	9,709	\$ 2.6970	\$ 26,185	9,709	\$ 0.6150	\$ 5,971	9,709	\$ 1.5000	\$ 14,564	\$ 20,535	
October	7,324	\$ 2.6970	\$ 19,753	7,324	\$ 0.6150	\$ 4,504	7,324	\$ 1.5000	\$ 10,986	\$ 15,490	
November	6,897	\$ 2.6970	\$ 18,601	6,897	\$ 0.6150	\$ 4,242	6,897	\$ 1.5000	\$ 10,346	\$ 14,587	
December	34	\$ 2.6970	\$ 92	34	\$ 0.6150	\$ 21	34	\$ 1.5000	\$ 51	\$ 72	
Total	118,839	\$ 2.70	\$ 320,509	120,149	\$ 0.62	\$ 73,892	120,149	\$ 1.50	\$ 180,224	\$ 254,115	

TOTAL	Network				Line Connection				Transformation Connection				Total Line
Month	Units Billed	Rate	Amount		Units Billed	Rate	Amount		Units Billed	Rate	Amount		Amount
January	595,576	\$ 3.21	\$ 1,913,530		663,378	\$ 0.79	\$ 522,655		565,719	\$ 1.77	\$ 999,142		\$ 1,521,797
February	586,442	\$ 3.21	\$ 1,884,417		621,828	\$ 0.79	\$ 489,930		531,422	\$ 1.77	\$ 938,590		\$ 1,428,520
March	537,081	\$ 3.21	\$ 1,725,140		572,228	\$ 0.79	\$ 450,602		488,224	\$ 1.77	\$ 861,907		\$ 1,312,509
April	499,746	\$ 3.20	\$ 1,600,479		543,307	\$ 0.78	\$ 426,104		467,838	\$ 1.76	\$ 823,277		\$ 1,249,381
May	705,288	\$ 3.21	\$ 2,266,411		723,372	\$ 0.79	\$ 569,919		618,012	\$ 1.77	\$ 1,091,498		\$ 1,661,417
June	669,233	\$ 3.20	\$ 2,141,241		699,893	\$ 0.78	\$ 548,335		604,675	\$ 1.76	\$ 1,063,208		\$ 1,611,543
July	801,653	\$ 3.21	\$ 2,575,957		827,213	\$ 0.79	\$ 651,703		709,829	\$ 1.77	\$ 1,253,627		\$ 1,905,330
August	771,452	\$ 3.21	\$ 2,479,241		786,369	\$ 0.79	\$ 619,614		676,449	\$ 1.77	\$ 1,194,819		\$ 1,814,433
September	763,372	\$ 3.21	\$ 2,452,980		776,263	\$ 0.79	\$ 611,549		667,227	\$ 1.77	\$ 1,178,370		\$ 1,789,919
October	511,862	\$ 3.21	\$ 1,644,365		544,995	\$ 0.79	\$ 429,264		475,587	\$ 1.77	\$ 839,812		\$ 1,269,076
November	547,768	\$ 3.21	\$ 1,760,206		581,772	\$ 0.79	\$ 458,393		509,219	\$ 1.77	\$ 899,455		\$ 1,357,848
December	608,261	\$ 3.22	\$ 1,958,583		617,722	\$ 0.79	\$ 487,994		530,981	\$ 1.77	\$ 939,827		\$ 1,427,822
TOTAL	7,597,734	\$ 3.21	\$ 24,402,551		7,958,340	\$ 0.79	\$ 6,266,063		6,845,182	\$ 1.77	\$ 12,083,532		\$ 18,349,594



Ontario Energy Board

**RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	587,498	\$ 3.2200	\$ 1,891,744	655,300	\$ 0.7900	\$ 517,687	557,641	\$ 1.7700	\$ 987,025	\$ 1,504,712
February	578,935	\$ 3.2200	\$ 1,864,171	614,321	\$ 0.7900	\$ 485,314	523,915	\$ 1.7700	\$ 927,330	\$ 1,412,643
March	528,935	\$ 3.2200	\$ 1,703,171	563,896	\$ 0.7900	\$ 445,478	479,892	\$ 1.7700	\$ 849,409	\$ 1,294,887
April	483,106	\$ 3.2200	\$ 1,555,601	525,543	\$ 0.7900	\$ 415,179	450,074	\$ 1.7700	\$ 796,631	\$ 1,211,810
May	696,461	\$ 3.2200	\$ 2,242,604	714,545	\$ 0.7900	\$ 564,491	609,185	\$ 1.7700	\$ 1,078,257	\$ 1,642,748
June	643,059	\$ 3.2200	\$ 2,070,650	673,719	\$ 0.7900	\$ 532,238	578,501	\$ 1.7700	\$ 1,023,947	\$ 1,556,185
July	791,393	\$ 3.2200	\$ 2,548,285	816,953	\$ 0.7900	\$ 645,393	699,569	\$ 1.7700	\$ 1,238,237	\$ 1,883,630
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September	753,663	\$ 3.2200	\$ 2,426,795	766,554	\$ 0.7900	\$ 605,578	657,518	\$ 1.7700	\$ 1,163,807	\$ 1,769,385
October	504,538	\$ 3.2200	\$ 1,624,612	537,671	\$ 0.7900	\$ 424,760	468,263	\$ 1.7700	\$ 828,826	\$ 1,253,586
November	540,871	\$ 3.2200	\$ 1,741,605	574,875	\$ 0.7900	\$ 454,151	502,322	\$ 1.7700	\$ 889,110	\$ 1,343,261
December	608,227	\$ 3.2200	\$ 1,958,491	617,688	\$ 0.7900	\$ 487,974	530,947	\$ 1.7700	\$ 939,776	\$ 1,427,750
Total	7,478,895	\$ 3.22	\$ 24,082,042	7,838,191	\$ 0.79	\$ 6,192,171	6,725,033	\$ 1.77	\$ 11,903,308	\$ 18,095,479

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
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August	9,243	\$ 2.6970	\$ 24,928	9,243	\$ 0.6150	\$ 5,684	9,243	\$ 1.5000	\$ 13,865	\$ 19,549
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October	7,324	\$ 2.6970	\$ 19,753	7,324	\$ 0.6150	\$ 4,504	7,324	\$ 1.5000	\$ 10,986	\$ 15,490
November	6,897	\$ 2.6970	\$ 18,601	6,897	\$ 0.6150	\$ 4,242	6,897	\$ 1.5000	\$ 10,346	\$ 14,587
December	34	\$ 2.6970	\$ 92	34	\$ 0.6150	\$ 21	34	\$ 1.5000	\$ 51	\$ 72
Total	118,839	\$ 2.70	\$ 320,509	120,149	\$ 0.62	\$ 73,892	120,149	\$ 1.50	\$ 180,224	\$ 254,115

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
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February	586,442	\$ 3.21	\$ 1,884,417	621,828	\$ 0.79	\$ 489,930	531,422	\$ 1.77	\$ 938,590	\$ 1,428,520
March	537,081	\$ 3.21	\$ 1,725,140	572,228	\$ 0.79	\$ 450,602	488,224	\$ 1.77	\$ 861,907	\$ 1,312,509
April	499,746	\$ 3.20	\$ 1,600,479	543,307	\$ 0.78	\$ 426,104	467,838	\$ 1.76	\$ 823,277	\$ 1,249,381
May	705,288	\$ 3.21	\$ 2,266,411	723,372	\$ 0.79	\$ 569,919	618,012	\$ 1.77	\$ 1,091,498	\$ 1,661,417
June	669,233	\$ 3.20	\$ 2,141,241	699,893	\$ 0.78	\$ 548,335	604,675	\$ 1.76	\$ 1,063,208	\$ 1,611,543
July	801,653	\$ 3.21	\$ 2,575,957	827,213	\$ 0.79	\$ 651,703	709,829	\$ 1.77	\$ 1,253,627	\$ 1,905,330
August	771,452	\$ 3.21	\$ 2,479,241	786,369	\$ 0.79	\$ 619,614	676,449	\$ 1.77	\$ 1,194,819	\$ 1,814,433
September	763,372	\$ 3.21	\$ 2,452,980	776,263	\$ 0.79	\$ 611,549	667,227	\$ 1.77	\$ 1,178,370	\$ 1,789,919
October	511,862	\$ 3.21	\$ 1,644,365	544,995	\$ 0.79	\$ 429,264	475,587	\$ 1.77	\$ 839,812	\$ 1,269,076
November	547,768	\$ 3.21	\$ 1,760,206	581,772	\$ 0.79	\$ 458,393	509,219	\$ 1.77	\$ 899,455	\$ 1,357,848
December	608,261	\$ 3.22	\$ 1,958,583	617,722	\$ 0.79	\$ 487,994	530,981	\$ 1.77	\$ 939,827	\$ 1,427,822
Total	7,597,734	\$ 3.21	\$ 24,402,551	7,958,340	\$ 0.79	\$ 6,266,063	6,845,182	\$ 1.77	\$ 12,083,532	\$ 18,349,594



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential	kWh	\$ 0.0065	1,202,006,773	-	\$ 7,813,044	33.3%	\$ 8,117,760	\$ 0.0068
General Service Less Than 50 kW	kWh	\$ 0.0058	300,682,198	-	\$ 1,743,957	7.4%	\$ 1,811,973	\$ 0.0060
General Service 50 to 699 kW	kW	\$ 2.2646	1,088,510,884	3,047,642	\$ 6,901,690	29.4%	\$ 7,170,862	\$ 2.3529
General Service 700 to 4,999 kW	kW	\$ 2.5397	839,833,618	1,916,781	\$ 4,868,049	20.7%	\$ 5,057,907	\$ 2.6388
Large Use	kW	\$ 2.8744	363,220,895	684,920	\$ 1,968,734	8.4%	\$ 2,045,516	\$ 2.9865
Unmetered Scattered Load	kWh	\$ 0.0058	5,345,947	-	\$ 31,006	0.1%	\$ 32,216	\$ 0.0060
Standby Power	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
Street Lighting	kW	\$ 1.8856	28,336,123	84,893	\$ 160,074	0.7%	\$ 166,317	\$ 1.9591
Embedded Distributor	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
					\$ 23,486,554			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Connection
Residential	kWh	\$ 0.0050	1,202,006,773	-	\$ 6,010,034	34.5%	\$ 6,323,001	\$ 0.0053
General Service Less Than 50 kW	kWh	\$ 0.0043	300,682,198	-	\$ 1,292,933	7.4%	\$ 1,360,262	\$ 0.0045
General Service 50 to 699 kW	kW	\$ 1.6776	1,088,510,884	3,047,642	\$ 5,112,724	29.3%	\$ 5,378,965	\$ 1.7650
General Service 700 to 4,999 kW	kW	\$ 1.8033	839,833,618	1,916,781	\$ 3,456,531	19.8%	\$ 3,636,527	\$ 1.8972
Large Use	kW	\$ 2.0843	363,220,895	684,920	\$ 1,427,579	8.2%	\$ 1,501,919	\$ 2.1928
Unmetered Scattered Load	kWh	\$ 0.0043	5,345,947	-	\$ 22,988	0.1%	\$ 24,185	\$ 0.0045
Standby Power	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
Street Lighting	kW	\$ 1.3966	28,336,123	84,893	\$ 118,562	0.7%	\$ 124,736	\$ 1.4693
Embedded Distributor	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
					\$ 17,441,351			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0068	1,202,006,773	-	\$ 8,117,760	33.3%	\$ 8,117,760	\$ 0.0068
General Service Less Than 50 kW	kWh	\$ 0.0060	300,682,198	-	\$ 1,811,973	7.4%	\$ 1,811,973	\$ 0.0060
General Service 50 to 699 kW	kW	\$ 2.3529	1,088,510,884	3,047,642	\$ 7,170,862	29.4%	\$ 7,170,862	\$ 2.3529
General Service 700 to 4,999 kW	kW	\$ 2.6388	839,833,618	1,916,781	\$ 5,057,907	20.7%	\$ 5,057,907	\$ 2.6388
Large Use	kW	\$ 2.9865	363,220,895	684,920	\$ 2,045,516	8.4%	\$ 2,045,516	\$ 2.9865
Unmetered Scattered Load	kWh	\$ 0.0060	5,345,947	-	\$ 32,216	0.1%	\$ 32,216	\$ 0.0060
Standby Power	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
Street Lighting	kW	\$ 1.9591	28,336,123	84,893	\$ 166,317	0.7%	\$ 166,317	\$ 1.9591
Embedded Distributor	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
					\$ 24,402,551			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0053	1,202,006,773	-	\$ 6,323,001	34.5%	\$ 6,323,001	\$ 0.0053
General Service Less Than 50 kW	kWh	\$ 0.0045	300,682,198	-	\$ 1,360,262	7.4%	\$ 1,360,262	\$ 0.0045
General Service 50 to 699 kW	kW	\$ 1.7650	1,088,510,884	3,047,642	\$ 5,378,965	29.3%	\$ 5,378,965	\$ 1.7650
General Service 700 to 4,999 kW	kW	\$ 1.8972	839,833,618	1,916,781	\$ 3,636,527	19.8%	\$ 3,636,527	\$ 1.8972
Large Use	kW	\$ 2.1928	363,220,895	684,920	\$ 1,501,919	8.2%	\$ 1,501,919	\$ 2.1928
Unmetered Scattered Load	kWh	\$ 0.0045	5,345,947	-	\$ 24,185	0.1%	\$ 24,185	\$ 0.0045
Standby Power	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
Street Lighting	kW	\$ 1.4693	28,336,123	84,893	\$ 124,736	0.7%	\$ 124,736	\$ 1.4693
Embedded Distributor	kW	\$ -	-	-	\$ -	0.0%	\$ -	\$ -
					\$ 18,349,594			



Ontario Energy Board
**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**



Hydro One Brampton Networks Inc. - EB-2011-0174 - IRM3

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

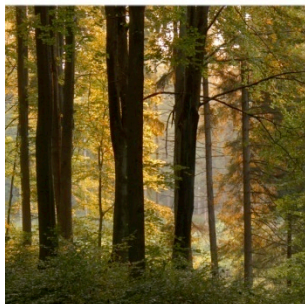
For IRM applicants, please enter these rates into the 2012 Rate Generator.

Rate Class	Unit	Proposed RTSR Network		Proposed RTSR Connection	
Residential	kWh	\$	0.0068	\$	0.0053
General Service Less Than 50 kW	kWh	\$	0.0060	\$	0.0045
General Service 50 to 699 kW	kW	\$	2.3529	\$	1.7650
General Service 700 to 4,999 kW	kW	\$	2.6388	\$	1.8972
Large Use	kW	\$	2.9865	\$	2.1928
Unmetered Scattered Load	kWh	\$	0.0060	\$	0.0045
Standby Power	kW	\$	-	\$	-
Street Lighting	kW	\$	1.9591	\$	1.4693
Embedded Distributor	kW	\$	-	\$	-

TAB 6

THIRD PARTY REVIEW – LRAM CLAIM

Hydro One Brampton Networks Inc. LRAM



Third party review:

Hydro One Brampton Networks Inc. LRAM
claims



This document was prepared for Hydro One Brampton Networks Inc. by IndEco Strategic Consulting Inc.

For additional information about this document, please contact:

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IndEco report B1701

9 August 2011

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Executive summary

A third party review of the Conservation and Demand Management (CDM) programs run by Hydro One Brampton Networks Inc. (HOBNI) was required as part of its application to the Ontario Energy Board (OEB) for collection of Lost Revenue Adjustment Mechanism (LRAM) claims.

IndEco Strategic Consulting Inc. (IndEco) acted as third party reviewer by examining the participant rates, equipment specifications, and calculations that enter into the energy savings associated with HOBNI's CDM portfolio. The review was completed as detailed in the OEB *Guidelines for Electricity Distributor Conservation and Demand Management*.

The third party review included HOBNI's CDM activities in 2009 and 2010 supported through Ontario Power Authority (OPA) funding for the period between January 1 2009 and December 31 2011.

Lost revenues are calculated using estimated energy savings or monthly peak demand savings using the best available and most current input assumptions. Energy savings are those from the results of OPA's program evaluations. In the span of three years, these savings totalled over 13 GWh in the residential rate class and 12 GWh in the GS < 50 kW rate class. Savings in the GS 50 to 699 kW and the GS 700 to 4,999 kW rate classes totalled approximately 52 and 14 MW-months, respectively.

IndEco concludes that HOBNI's electricity rates should be adjusted to reflect an LRAM claim of \$597,745.

Introduction

What is the lost revenue adjustment mechanism (LRAM)

Lost Revenue Adjustment Mechanism claims can benefit a local distribution company (LDC) by removing the disincentive for energy conservation.

LRAM is designed to ensure that the LDC does not have a disincentive to promote energy efficiency and energy conservation by compensating the LDC for revenues lost as a result of its conservation initiatives. It requires the calculation of electricity savings over the period between the last rate application, and the time of the application. In turn, this calculation requires information on what the electricity use would have been in the absence of the LDC initiatives, and what it was with the LDC initiative. Some of the inputs to the calculation include: hours the equipment is used, wattage rating of the old and new equipment, and lifetime of the equipment if it is less than the period over which the LRAM is being claimed. Also required are the number of participants, or pieces of equipment installed, and an estimate of the free-rider rate, which is the fraction of the savings that would have occurred anyway, in the absence of the program. These savings are estimated for each rate class, and revenue losses are determined by multiplying those losses by the cost of distribution per unit for each rate class. Carrying charges are calculated using deferral and variance account interest rates prescribed by the OEB.¹

Sources of information

Although these input data requirements are sometimes measured, they sometimes are values from published sources, or assumptions provided by the Ontario Energy Board, or other reputable agencies. For some types of programs, such as large scale distribution of compact fluorescent bulbs, it would be impractical to measure the hours each bulb is used, for example, and therefore these published sources provide an average value that is typical for this equipment type.

In some cases, estimated values for a particular component of the calculation are available from multiple sources. In these cases, information is taken from the sources highest in the information hierarchy. The information hierarchy (from greatest to least confidence) for LRAM calculations is:

- 1 Information or results from an OPA conducted or sponsored evaluation of the specific program (e.g. OPA 2011a)
- 2 Information or results from a third-party evaluation of the specific program

¹ For prescribed interest rates, see <http://www.oeb.gov.on.ca/OEB/Industry/Rules+and+Requirements/Rules+Codes+Guidelines+and+Forms/Prescribed+Interest+Rates>

- 3 Information or results from a site-specific assessment of the application of the technology, including on-site measurement or survey of the specific customer
- 4 Manufacturer specifications for energy use/demand of the specific technology installed
- 5 Information from the OPA's most current measures and assumptions lists (OPA 2011b, OPA 2011c)
- 6 Information from earlier OPA measures and assumptions lists
- 7 Information from the OEB's TRC guide list of measures and assumptions (OEB 2008b).

In principal, we might have consulted values from the literature and adopted these if they could be shown to be more current, specific or otherwise suitable than the values from sources 4 through 7. However, this was not necessary in this case.

Between 2009 and 2011 (inclusive), HOBNI's involvement in 2009-2010 OPA programs led to savings of over 13 GWh in the residential rate class and 12 GWh in the GS < 50 kW rate class. In the rate classes where distribution charges are based on monthly peak kilowatt use, the savings over the three years are approximately 52 and 14 MW-months in the GS 50 to 699 kW and the GS 700 to 4,999 kW rate classes, respectively.

Scope

This review examines the measures, energy savings, and equipment specifications for programs run under contract to the Ontario Power Authority (OPA) in 2009 and 2010. Lost revenues associated with these programs are estimated through December 31 2011.

Since final 2010 OPA program results have yet to be provided by the OPA, the LRAM claim for the 2010 programs is based on savings estimates and is thus preliminary. The LRAM claim associated with 2010 OPA programs will be finalized once the OPA releases its final 2010 OPA program results. Program savings estimates were derived from actual program installs, program targets or estimates based on HOBNI previous program success, depending on the program.

Requested LRAM amounts

LRAM inputs

IndEco finds that appropriate measure specifications were used to calculate program energy savings and lost revenues. For the calculation of LRAM claims, the '2006-2009 Final OPA CDM results. Hydro One Brampton Networks Inc.'² was used as a source of inputs for 2009 OPA funded CDM programs. These evaluated results have been adopted in accordance with Board recommendations that "The Board would consider an evaluation by the OPA or a third party designated by the OPA to be sufficient."³ OPA advises that these estimates are prepared in a manner consistent with OPA current practice, and are the same values used to report progress against provincial conservation targets.

A summary list of the assumption sources used for the calculation of the LRAM claim is provided in Table 1.

The measure inputs used to calculate LRAM claims can be found in Table 7 in Appendix A.

Table 2 and Table 3 show the net and gross energy savings or demand reductions of each program by rate class. OPA program energy savings in Table 2 and Table 3 were acquired directly from spreadsheets provided by the OPA. Note that the results of 2010 OPA programs are preliminary.

Energy savings were converted to LRAM values by using HOBNI distribution rates. Distribution rates are in Table 4.

The requested LRAM is presented in Table 5.

² OPA 2011a. 2006-2009 Final OPA CDM results. Hydro One Brampton Networks Inc. E-mail from J. Yue (OPA) dated 24 January

³ OEB 2008a. Guidelines for Electricity Distributor Conservation and Demand Management. p.28

Table 1 – Source of information used for the calculation of the LRAM claim

Funding source	Rate class	Program	Source of LRAM inputs
OPA	Residential	2009 Great Refrigerator Roundup	OPA 2011a
OPA	Residential	2009 Cool Savings Rebate	OPA 2011a
OPA	Residential	2009 Every Kilowatt Counts Power Savings Event	OPA 2011a
OPA	Residential	2009 peaksaver®	OPA 2011a
OPA	GS 50 to 699 kW and GS 700 to 4,999 kW	2009 Electricity Retrofit Incentive	OPA 2011a
OPA	GS < 50 kW	2009 High Performance New Construction	OPA 2011a
OPA	GS < 50 kW	2009 Power Savings Blitz	OPA 2011a
OPA	Residential	2010 Great Refrigerator Roundup	2010 estimates
OPA	Residential	2010 Cool Savings Rebate	2010 estimates
OPA	Residential	2010 Every Kilowatt Counts Power Savings Event	2010 estimates
OPA	Residential	2010 peaksaver®	2010 estimates
OPA	GS 50 to 699 kW and GS 700 to 4,999 kW	2010 Electricity Retrofit Incentive	2010 estimates
OPA	GS < 50 kW	2010 High Performance New Construction	2010 estimates
OPA	GS < 50 kW	2010 Power Savings Blitz	2010 estimates

Table 2 – Cumulative net program energy savings and demand savings by rate class through December 31 2011

Funding source	Program	Program year	Residential (kWh)	GS < 50 kW (kWh)	GS 50 to 699 kW (kW-mo)	GS 700 to 4,999 kW (kW-mo)
OPA	Cool Savings Rebate	2009	2,449,651			
		2010	1,764,158			
	Electricity Retrofit Incentive	2009			29,174	7,755
		2010			23,529	6,255
	Every Kilowatt Counts Power Savings Event	2009	4,141,734			
		2010	2,589,981			
	Great Refrigerator Roundup	2009	1,818,973			
		2010	993,583			
	High Performance New Construction	2009		883,020		
		2010		588,680		
	peaksaver®	2009	1,705			
		2010	1,820			
	Power Savings Blitz	2009		6,355,506		
Total savings			13,761,605	7,827,206	52,703	14,010

1. Rates for general service rate class of customers rated at greater than 50 kW are on a monthly demand basis (kW), not an energy one (kWh). Lost revenue results when the customer's monthly peak demand is lower than it otherwise would be as a result of the CDM initiatives. These are measured in kW-month, which is the reduction within one month of the peak kilowatt demand. (So a 2 kW-month reduction could be realized by reducing the peak demand in the month by 1 kW for two months, or by 2 kW for one month.) Excluded are peak demand reductions associated with demand response programs, which are not anticipated to impact on revenues.
2. Results from the 2010 OPA programs are preliminary.

Table 3 – Cumulative gross program energy savings and peak demand savings by rate class through December 31 2011

Funding source	Program	Program year	Residential (kWh)	GS < 50 kW (kWh)	GS 50 to 699 kW (kW-mo)	GS 700 to 4,999 kW (kW-mo)
OPA	Cool Savings Rebate	2009	5,733,375			
		2010	4,110,977			
	Electricity Retrofit Incentive	2009			46,150	12,268
		2010			23,529	6,255
	Every Kilowatt Counts Power Savings Event	2009	10,869,253			
		2010	2,589,981			
	Great Refrigerator Roundup	2009	3,397,302			
		2010	1,855,718			
	High Performance New Construction	2009		1,261,457		
		2010		840,971		
	peaksaver®	2009	1,894			
		2010	2,022			
	Power Savings Blitz	2009		6,690,007		
Total savings			28,560,521	8,792,435	69,680	18,522

Table 4 – Distribution rates per rate class

Rate Class	Units	2009	2010	2011
Residential	\$/kWh	0.0157	0.0155	0.0142
GS < 50 kW	\$/kWh	0.0181	0.0179	0.0155
GS 50 to 699 kW	\$/kW	2.3347	2.3075	2.4192
GS 700 to 4,999 kW	\$/kW	3.8026	3.7582	3.5321

1. Rates in 2009 and 2010 were set on May 1 of each year. The rates for 2009 and 2010 above are blended to reflect the fact that for January to April, the rates are those of the previous calendar year. Rates for 2011 were set for January 1 2011 and as such, 2011 rates are not blended.

Table 5 – Summary of requested LRAM amounts in 2012\$¹

Funding	Program	Year	Residential	GS < 50 kW	GS 50 to 699 kW	GS 700 to 4,999 kW	3-year LRAM
OPA	Cool Savings Rebate	2009	\$37,793				\$37,793
		2010	\$26,592				\$26,592
	Electricity Retrofit Incentive	2009			\$69,975	\$29,231	\$99,206
		2010			\$56,423	\$23,140	\$79,563
	Every Kilowatt Counts Power Savings Event	2009	\$63,941				\$63,941
		2010	\$39,040				\$39,040
	Great Refrigerator Roundup	2009	\$28,063				\$28,063
		2010	\$14,977				\$14,977
	High Performance New Construction	2009		\$15,456			\$15,456
		2010		\$9,980			\$9,980
	peaksaver®	2009	\$26				\$26
		2010	\$27				\$27
	Power Savings Blitz	2009		\$111,247			\$111,247
		2010		\$71,833			\$71,833
Total			\$210,459	\$208,516	\$126,398	\$52,372	\$597,745

1. LRAM amounts by program and program year, and program totals are for energy (or demand) reductions for the years 2009 through December 31 2011.
2. Results from the 2010 OPA programs are preliminary.

Findings

IndEco has reviewed the input values associated with 2009, and 2010 (estimated) OPA-funded programs.

IndEco has concluded that sufficient detail and documentation exists to recommend increasing Hydro One Brampton Networks Inc.'s distribution rates in order to collect \$597,745 in LRAM, allocated by rate class as shown in Table 6.

Upon receipt of final 2010 OPA program results, the LRAM claim will be adjusted accordingly.

Table 6 – LRAM amounts by rate class in 2012\$

Rate class	LRAM
Residential	\$210,459
GS < 50 kW	\$208,516
GS 50 to 699 kW	\$126,398
GS 700 to 4,999 kW	\$52,372
Large Use	\$0
Unmetered Scattered Load	\$0
Standby Power	\$0
Sentinel Lighting	\$0
Street Lighting	\$0
Embedded Distributor	\$0
Total	\$597,745

References

- Ontario Energy Board. (OEB) 2007. Report of the Board on the Regulatory Framework for Conservation and Demand Management by Ontario Electricity Distributors in 2007 and Beyond. (March 2)
- Ontario Energy Board. (OEB) 2008a. Guidelines for Electricity Distributor Conservation and Demand Management. (March 28)
- Ontario Energy Board (OEB) 2008b. Inputs and Assumptions for Calculating Total Resource Cost. (March 28)
- Ontario Power Authority. (OPA) 2011a. 2006-2009 Final OPA CDM results. Hydro One Brampton Networks Inc. E-mail from J. Yue (OPA) dated 24 January
- Ontario Power Authority. (OPA) 2011b. 2011 prescriptive measures and assumptions. Toronto: OPA Release March 7, 2011. Source: <http://powerauthority.on.ca/evaluation-measurement-and-verification/measures-assumptions-lists>
- Ontario Power Authority. (OPA) 2011c. 2011 quasi-prescriptive measures and assumptions. Toronto: OPA Release March 7, 2011 From: <http://powerauthority.on.ca/evaluation-measurement-and-verification/measures-assumptions-lists>

Appendix A. Inputs used for TRC and energy savings calculations

Table 7 – LRAM inputs and contribution to the total LRAM for all measures.

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	0.3	5	46%	674	0.094	\$5	OPA 2011a
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0.1	5	46%	454	0.063	\$1	OPA 2011a
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	0.6	5	46%	498	0.070	\$7	OPA 2011a
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running All Time (100% of time)	2.1	5	46%	1,769	0.246	\$92	OPA 2011a
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.8	5	46%	1,193	0.167	\$23	OPA 2011a
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	4.0	5	46%	1,308	0.183	\$132	OPA 2011a
2009 Great Refrigerator Roundup	Chest Freezer - Standard Efficiency Unit Replacement - Running Part Time (26% of the time)	2.2	4	48%	247	0.034	\$13	OPA 2011a
2009 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	10.2	4	48%	261	0.036	\$64	OPA 2011a
2009 Great Refrigerator Roundup	Chest Freezer - Not Replaced - Running All Time (100% of time)	80.8	4	48%	1,096	0.153	\$2,122	OPA 2011a
2009 Great Refrigerator Roundup	Chest Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	22.3	4	48%	959	0.133	\$514	OPA 2011a
2009 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	102.0	4	48%	1,012	0.141	\$2,474	OPA 2011a
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running Part Time (38% of the time)	5.1	5	46%	507	0.071	\$65	OPA 2011a
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	1.9	5	46%	260	0.036	\$12	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
	time)							
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running Part Time (38% of the time)	9.9	5	46%	309	0.043	\$77	OPA 2011a
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running All Time (100% of time)	36.8	5	46%	1,331	0.185	\$1,228	OPA 2011a
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	13.6	5	46%	682	0.095	\$233	OPA 2011a
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	71.6	5	46%	812	0.113	\$1,457	OPA 2011a
2009 Great Refrigerator Roundup	Single Door Fridge - Not Replaced - Running Part Time (38% of the time)	3.5	5	46%	418	0.058	\$36	OPA 2011a
2009 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	1.3	5	46%	237	0.033	\$8	OPA 2011a
2009 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	6.7	5	46%	273	0.038	\$46	OPA 2011a
2009 Great Refrigerator Roundup	Single Door Fridge - Not Replaced - Running All Time (100% of time)	25.0	5	46%	1,097	0.153	\$689	OPA 2011a
2009 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	9.3	5	46%	623	0.087	\$145	OPA 2011a
2009 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	48.6	5	46%	718	0.100	\$876	OPA 2011a
2009 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Not Replaced - Running Part Time (38% of the time)	0.2	5	46%	466	0.065	\$2	OPA 2011a
2009 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0.1	5	46%	252	0.035	\$0	OPA 2011a
2009 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Energy Star Unit Replacement - Running Part Time (38% of the time)	0.3	5	46%	295	0.041	\$3	OPA 2011a
2009 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Not Replaced - Running All Time (100% of time)	1.3	5	46%	1,225	0.170	\$39	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.5	5	46%	662	0.092	\$8	OPA 2011a
2009 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Energy Star Unit Replacement - Running All Time (100% of time)	2.5	5	46%	775	0.108	\$49	OPA 2011a
2009 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	28.5	5	46%	470	0.065	\$336	OPA 2011a
2009 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	10.5	5	46%	252	0.035	\$67	OPA 2011a
2009 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	55.4	5	46%	295	0.041	\$410	OPA 2011a
2009 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running All Time (100% of time)	205.9	5	46%	1,234	0.172	\$6,373	OPA 2011a
2009 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	76.3	5	46%	661	0.092	\$1,265	OPA 2011a
2009 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	400.4	5	46%	776	0.108	\$7,793	OPA 2011a
2009 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running Part Time (26% of the time)	2.0	4	48%	365	0.051	\$18	OPA 2011a
2009 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running Part Time (26% of the time)	0.6	4	48%	180	0.025	\$2	OPA 2011a
2009 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	2.6	4	48%	189	0.026	\$12	OPA 2011a
2009 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running All Time (100% of time)	20.2	4	48%	1,416	0.197	\$686	OPA 2011a
2009 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	5.6	4	48%	697	0.097	\$93	OPA 2011a
2009 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	25.5	4	48%	736	0.102	\$450	OPA 2011a
2009 Great Refrigerator Roundup	Dehumidifier - Not Replaced - Running All Time (100% of time)	1.6	4	64%	960	0.972	\$25	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Great Refrigerator Roundup	Dehumidifier - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.9	4	64%	540	0.547	\$8	OPA 2011a
2009 Great Refrigerator Roundup	Dehumidifier - Energy Star Unit Replacement - Running All Time (100% of time)	2.6	4	64%	463	0.468	\$20	OPA 2011a
2009 Great Refrigerator Roundup	Window Air Conditioner - Not Replaced - Running All Time (100% of time)	4.4	3	64%	371	0.375	\$27	OPA 2011a
2009 Great Refrigerator Roundup	Window Air Conditioner - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.6	3	64%	118	0.119	\$1	OPA 2011a
2009 Great Refrigerator Roundup	Window Air Conditioner - Energy Star Unit Replacement - Running All Time (100% of time)	2.1	3	64%	141	0.142	\$5	OPA 2011a
2009 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC)	277.2	18	42%	113	0.123	\$835	OPA 2011a
2009 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC) with change in behaviour	43.3	18	42%	317	0.346	\$367	OPA 2011a
2009 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC)	728.4	18	42%	177	0.193	\$3,443	OPA 2011a
2009 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC) with change in behaviour	113.7	18	42%	366	0.400	\$1,113	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	61.9	19	60%	2,773	1.658	\$3,153	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Non-continuous Fan, No change	254.2	19	60%	324	0.183	\$1,514	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, Change from non-continuous	20.2	19	60%	91	0.054	\$34	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor	109.2	19	60%	2,823	1.687	\$5,664	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
	(ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, No change							
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	448.7	19	60%	373	0.211	\$3,077	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	35.6	19	60%	140	0.084	\$92	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, No change	17.9	19	60%	1,535	0.837	\$505	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Non-continuous Fan, No change	73.5	19	60%	324	0.177	\$438	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, Change from non-continuous	5.8	19	60%	192	0.105	\$21	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	72.6	19	60%	2,867	1.714	\$3,826	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Non-continuous Fan, No change	298.4	19	60%	207	0.117	\$1,136	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Continuous Fan, Change from non-continuous	23.7	19	60%	(49)	(0.029)	(\$21)	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor	128.2	19	60%	2,927	1.750	\$6,895	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
	(ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, No change							
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	526.7	19	60%	267	0.151	\$2,586	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	41.8	19	60%	11	0.007	\$8	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, No change	21.0	19	60%	1,570	0.856	\$606	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Non-continuous Fan, No change	86.3	19	60%	207	0.113	\$328	OPA 2011a
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, Change from non-continuous	6.8	19	60%	76	0.041	\$10	OPA 2011a
2009 Cool Savings Rebate	Programmable Thermostat - Central Air Conditioning (CAC) & Gas heating	578.8	15	61%	30	0.026	\$316	OPA 2011a
2009 Cool Savings Rebate	Programmable Thermostat - Energy Star® Central Air Conditioning (CAC) & Gas Heating	775.8	15	61%	26	0.022	\$361	OPA 2011a
2009 Cool Savings Rebate	Programmable Thermostat - Gas Heating only	165.4	15	61%	9	0.000	\$28	OPA 2011a
2009 Cool Savings Rebate	Participant Spillover - Lighting	80.2	5	0%	40	0.001	\$149	OPA 2011a
2009 Cool Savings Rebate	Participant Spillover - Cooling or Heating	29.0	3	0%	100	0.087	\$134	OPA 2011a
2009 Cool Savings Rebate	Participant Spillover - Water heating	39.3	10	0%	141	0.011	\$256	OPA 2011a
2009 Cool Savings Rebate	Participant Spillover - Appliances	55.0	4	0%	76	0.008	\$193	OPA 2011a
2009 Cool Savings Rebate	Participant Spillover - Insulation of other weatherization	81.2	10	0%	75	0.029	\$282	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Cool Savings Rebate	Participant Spillover - Windows	63.4	10	0%	100	0.085	\$294	OPA 2011a
2009 Cool Savings Rebate	Participant Spillover - Roof products	30.7	15	0%	50	0.004	\$71	OPA 2011a
2009 Cool Savings Rebate	Participant Spillover - Other products	34.0	5	0%	50	0.004	\$79	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Spring Campaign - Participant Rebated	3,054.1	8	31%	23	0.001	\$2,251	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Decorative CFLs - Spring Campaign - Participant Rebated	7,242.4	6	23%	26	0.001	\$6,673	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Spring Campaign - Participant Rebated	589.5	16	47%	116	0.004	\$1,677	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Ceiling Fans - Spring Campaign - Participant Rebated	253.6	10	24%	71	0.002	\$642	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Heavy Duty Pool and Spa Timers - Spring Campaign - Participant Rebated	95.9	10	24%	454	0.060	\$1,525	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Clotheslines - Spring Campaign - Participant Rebated	245.0	10	45%	77	0.009	\$485	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Spring Campaign - Participant Rebated	201.9	6	22%	8	0.001	\$59	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Spring Campaign - Participant Rebated	26.7	10	20%	52	0.004	\$52	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Window Air Conditioner - Spring Campaign - Participant Promoted	251.1	12	33%	96	0.098	\$751	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Dehumidifiers - Spring Campaign - Participant Promoted	238.1	12	32%	284	0.025	\$2,131	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Spring Campaign - Participant Promoted	584.1	15	55%	138	0.050	\$1,687	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Solar Power Products - Spring Campaign - Participant Promoted	1,525.2	5	40%	5	0.000	\$205	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Control Products - Spring Campaign - Participant Promoted	758.9	10	47%	72	0.001	\$1,353	OPA 2011a
2009 Every Kilowatt Counts	Reduce power to electronics (Behavioural) - Spring	318.1	1	85%	21	0.002	\$16	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
Power Savings Event	Campaign - Participant Spillover							
2009 Every Kilowatt Counts Power Savings Event	Installed CFLs - Spring Campaign - Participant Spillover	279.0	8	87%	101	0.003	\$172	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Washed in Cold Laundry (Behavioural) - Spring Campaign - Participant Spillover	277.1	1	86%	30	0.002	\$19	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Turned off/Reduced lights (Behavioural) - Spring Campaign - Participant Spillover	258.5	1	88%	263	0.008	\$129	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Dried clothes outside or on rack (Behavioural) - Spring Campaign - Participant Spillover	225.1	1	89%	74	0.008	\$30	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Refrigerator - Spring Campaign - Participant Spillover	202.7	14	86%	65	0.007	\$86	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Unplugged devices usually left plugged in (Behavioural) - Spring Campaign - Participant Spillover	193.4	1	80%	70	0.006	\$45	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Clothes washing machine - Spring Campaign - Participant Spillover	120.9	14	88%	122	0.014	\$80	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Added ceiling/attic/wall/basement insulation - Spring Campaign - Participant Spillover	120.9	20	88%	394	0.104	\$258	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Installed Programmable Thermostat - Spring Campaign - Participant Spillover	119.0	15	87%	308	0.022	\$213	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Spring Campaign - Non-Participant Rebated	2,325.3	8	65%	22	0.001	\$839	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Decorative CFLs - Spring Campaign - Non-Participant Rebated	1,154.3	6	60%	26	0.001	\$557	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Spring Campaign - Non-Participant Rebated	1,087.4	16	59%	68	0.002	\$1,384	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Ceiling Fans - Spring Campaign - Non-Participant Rebated	317.8	10	86%	71	0.002	\$142	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	Heavy Duty Pool and Spa Timers - Spring Campaign - Non-Participant Rebated	200.7	10	86%	454	0.060	\$570	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Clotheslines - Spring Campaign - Non-Participant Rebated	736.1	10	86%	77	0.009	\$356	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Spring Campaign - Non-Participant Rebated	1,706.3	6	86%	8	0.001	\$86	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Spring Campaign - Non-Participant Rebated	250.9	10	86%	52	0.004	\$82	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Window Air Conditioner - Spring Campaign - Non-Participant Promoted	418.2	12	57%	96	0.098	\$808	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Dehumidifiers - Spring Campaign - Non-Participant Promoted	501.9	12	56%	284	0.025	\$2,900	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Spring Campaign - Non-Participant Promoted	786.2	15	71%	138	0.050	\$1,466	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Solar Power Products - Spring Campaign - Non-Participant Promoted	5,102.2	5	61%	5	0.000	\$442	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Control Products - Spring Campaign - Non-Participant Promoted	1,756.5	10	66%	72	0.001	\$2,022	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Autumn Campaign - Participant Rebated	13,820.9	8	31%	25	0.001	\$11,318	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Specialty CFLs - Autumn Campaign - Participant Rebated	5,589.0	6	29%	21	0.001	\$3,848	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Autumn Campaign - Participant Rebated	667.0	16	30%	119	0.004	\$2,573	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - adhesive foam or V-strip - Autumn Campaign - Participant Rebated	618.0	15	43%	15	0.001	\$251	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - door frame kits - Autumn Campaign - Participant Rebated	404.6	15	47%	17	0.001	\$172	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Autumn Campaign - Participant Rebated	268.4	15	33%	32	0.000	\$269	OPA 2011a
2009 Every Kilowatt Counts	Pipe Wrap - Autumn Campaign - Participant	231.0	6	55%	7	0.001	\$32	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
Power Savings Event	Rebated							
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Autumn Campaign - Participant Rebated	51.3	10	37%	56	0.004	\$83	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Lighting/Appliance Controls - Autumn Campaign - Participant Rebated	468.6	17	28%	21	0.001	\$334	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Holiday LED Lights - Autumn Campaign - Participant Promoted	1,645.5	5	41%	14	0.000	\$613	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Dimmer Switches - Autumn Campaign - Participant Promoted	693.4	10	50%	24	0.001	\$378	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Solar Powered Products - Autumn Campaign - Participant Promoted	1,345.4	4	48%	6	0.000	\$180	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Washed laundry with cold water - Autumn Campaign - Participant Spillover	489.9	1	83%	30	0.002	\$41	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Turned off / reduced use of power to electronics - Autumn Campaign - Participant Spillover	451.9	1	81%	21	0.002	\$30	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Turned off / reduced use of lights - Autumn Campaign - Participant Spillover	420.9	1	83%	263	0.008	\$295	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Dried clothes outside or inside on a rack - Autumn Campaign - Participant Spillover	296.7	1	87%	74	0.008	\$47	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Turned down the thermostat setting on my furnace - Autumn Campaign - Participant Spillover	296.7	1	81%	270	0.000	\$242	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Unplugged devices usually plugged into outlet - Autumn Campaign - Participant Spillover	279.4	1	82%	70	0.006	\$58	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance – Refrigerator - Autumn Campaign - Participant Spillover	279.4	14	75%	65	0.007	\$207	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Added ceiling/attic/wall/basement insulation - Autumn Campaign - Participant Spillover	224.2	20	78%	394	0.000	\$901	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Replaced my old furnace with a high efficiency furnace - Autumn Campaign - Participant Spillover	200.1	15	80%	352	0.192	\$637	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Clothes washing machine - Autumn Campaign - Participant Spillover	182.8	15	81%	142	0.049	\$233	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Autumn Campaign - Non-Participant Rebated	12,588.2	8	86%	24	0.001	\$1,892	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Specialty CFLs - Autumn Campaign - Non-Participant Rebated	3,998.7	6	85%	30	0.001	\$836	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Autumn Campaign - Non-Participant Rebated	1,114.6	16	76%	36	0.001	\$454	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - adhesive foam or V-strip - Autumn Campaign - Non-Participant Rebated	4,340.0	15	93%	15	0.001	\$213	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - door frame kits - Autumn Campaign - Non-Participant Rebated	3,309.0	15	94%	17	0.001	\$169	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Autumn Campaign - Non-Participant Rebated	654.8	15	83%	83	0.000	\$440	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Autumn Campaign - Non-Participant Rebated	3,072.2	6	89%	6	0.000	\$93	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Autumn Campaign - Non-Participant Rebated	383.2	10	78%	40	0.003	\$156	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Lighting/Appliance Controls - Autumn Campaign - Non-Participant Rebated	3,281.2	17	90%	42	0.001	\$649	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Holiday LED Lights - Autumn Campaign - Non-Participant Promoted	5,371.1	5	65%	14	0.000	\$1,191	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Dimmer Switches - Autumn Campaign - Non-Participant Promoted	1,692.8	10	73%	24	0.001	\$503	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Solar Powered Products - Autumn Campaign - Non-Participant Promoted	2,716.9	4	58%	5	0.000	\$242	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Working Room Air Conditioner Retirement - Rewards for Recycling Campaign - Incented	131.0	6	62%	32	0.032	\$74	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Working Room Dehumidifier Retirement - Rewards for Recycling Campaign - Incented	119.1	8	53%	300	0.304	\$774	OPA 2011a

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	Working Halogen Torchire Retirement - Rewards for Recycling Campaign - Incented	40.0	10	49%	58	0.002	\$55	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Recycled Second Refrigerator - Rewards for Recycling Campaign - Spillover	27.5	14	64%	1,238	0.127	\$566	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Recycled Additional Room Air Conditioner - Rewards for Recycling Campaign - Spillover	22.9	6	64%	30	0.030	\$11	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Recycled Central Air Conditioner - Rewards for Recycling Campaign - Spillover	21.4	18	64%	72	0.079	\$26	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Recycled Additional Room Dehumidifier - Rewards for Recycling Campaign - Spillover	23.9	8	64%	309	0.313	\$123	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Installed Energy Star® Windows - Rewards for Recycling Campaign - Spillover	37.6	20	82%	1,530	0.087	\$491	OPA 2011a
2009 Every Kilowatt Counts Power Savings Event	Installed Energy Star® CFL Bulbs - Rewards for Recycling Campaign - Spillover	126.6	8	82%	45	0.001	\$48	OPA 2011a
2009 peaksaver®	Residential Air Conditioner - Thermostat	645.2	13	10%	1	0.527	\$26	OPA 2011a
2009 Electricity Retrofit Incentive	All measures	1.0	11	37%	10,970,795	1,622.727	\$99,206	OPA 2011a
2009 High Performance New Construction	Custom	1.0	20	30%	420,486	184.432	\$15,456	OPA 2011a
2009 Power Savings Blitz	All measures	1.0	10	5%	2,230,002	571.598	\$111,247	OPA 2011a
2010 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	0.2	3	46%	674	0.094	\$3	2010 estimate
2010 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0.1	3	46%	454	0.063	\$1	2010 estimate
2010 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	0.5	3	46%	498	0.070	\$4	2010 estimate
2010 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running All Time (100% of time)	1.7	3	46%	1,769	0.246	\$49	2010 estimate
2010 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.6	3	46%	1,193	0.167	\$12	2010 estimate

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2010 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	3.3	3	46%	1,308	0.183	\$70	2010 estimate
2010 Great Refrigerator Roundup	Chest Freezer - Not Replaced - Running Part Time (26% of the time)	6.6	3	48%	282	0.039	\$29	2010 estimate
2010 Great Refrigerator Roundup	Chest Freezer - Standard Efficiency Unit Replacement - Running Part Time (26% of the time)	1.8	3	48%	247	0.034	\$7	2010 estimate
2010 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	8.4	3	48%	261	0.036	\$34	2010 estimate
2010 Great Refrigerator Roundup	Chest Freezer - Not Replaced - Running All Time (100% of time)	66.2	3	48%	1,096	0.153	\$1,133	2010 estimate
2010 Great Refrigerator Roundup	Chest Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	18.3	3	48%	959	0.133	\$274	2010 estimate
2010 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	83.5	3	48%	1,012	0.141	\$1,320	2010 estimate
2010 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running Part Time (38% of the time)	4.2	3	46%	507	0.071	\$35	2010 estimate
2010 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	1.5	3	46%	260	0.036	\$7	2010 estimate
2010 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running Part Time (38% of the time)	8.1	3	46%	309	0.043	\$41	2010 estimate
2010 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running All Time (100% of time)	30.2	3	46%	1,331	0.185	\$656	2010 estimate
2010 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	11.2	3	46%	682	0.095	\$124	2010 estimate
2010 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	58.6	3	46%	812	0.113	\$778	2010 estimate
2010 Great Refrigerator Roundup	Single Door Fridge - Not Replaced - Running Part Time (38% of the time)	2.8	3	46%	418	0.058	\$19	2010 estimate
2010 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	1.0	3	46%	237	0.033	\$4	2010 estimate

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
Roundup	Replacement - Running Part Time (38% of the time)							estimate
2010 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	5.5	3	46%	273	0.038	\$25	2010 estimate
2010 Great Refrigerator Roundup	Single Door Fridge - Not Replaced - Running All Time (100% of time)	20.5	3	46%	1,097	0.153	\$368	2010 estimate
2010 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	7.6	3	46%	623	0.087	\$77	2010 estimate
2010 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	39.8	3	46%	718	0.100	\$467	2010 estimate
2010 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Not Replaced - Running Part Time (38% of the time)	0.1	3	46%	466	0.065	\$1	2010 estimate
2010 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0.1	3	46%	252	0.035	\$0	2010 estimate
2010 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Energy Star Unit Replacement - Running Part Time (38% of the time)	0.3	3	46%	295	0.041	\$1	2010 estimate
2010 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Not Replaced - Running All Time (100% of time)	1.1	3	46%	1,225	0.170	\$21	2010 estimate
2010 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.4	3	46%	662	0.092	\$4	2010 estimate
2010 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet) - Energy Star Unit Replacement - Running All Time (100% of time)	2.0	3	46%	775	0.108	\$26	2010 estimate
2010 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	23.3	3	46%	470	0.065	\$179	2010 estimate
2010 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	8.6	3	46%	252	0.035	\$36	2010 estimate
2010 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	45.4	3	46%	295	0.041	\$219	2010 estimate
2010 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running All Time (100% of time)	168.7	3	46%	1,234	0.172	\$3,401	2010 estimate

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
2010 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	62.5	3	46%	661	0.092	\$675	2010 estimate
2010 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	328.1	3	46%	776	0.108	\$4,159	2010 estimate
2010 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running Part Time (26% of the time)	1.7	3	48%	365	0.051	\$9	2010 estimate
2010 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running Part Time (26% of the time)	0.5	3	48%	180	0.025	\$1	2010 estimate
2010 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	2.1	3	48%	189	0.026	\$6	2010 estimate
2010 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running All Time (100% of time)	16.6	3	48%	1,416	0.197	\$366	2010 estimate
2010 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	4.6	3	48%	697	0.097	\$50	2010 estimate
2010 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	20.9	3	48%	736	0.102	\$240	2010 estimate
2010 Great Refrigerator Roundup	Dehumidifier - Not Replaced - Running All Time (100% of time)	1.3	3	64%	960	0.972	\$13	2010 estimate
2010 Great Refrigerator Roundup	Dehumidifier - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.7	3	64%	540	0.547	\$4	2010 estimate
2010 Great Refrigerator Roundup	Dehumidifier - Energy Star Unit Replacement - Running All Time (100% of time)	2.1	3	64%	463	0.468	\$11	2010 estimate
2010 Great Refrigerator Roundup	Window Air Conditioner - Not Replaced - Running All Time (100% of time)	3.6	3	64%	371	0.375	\$14	2010 estimate
2010 Great Refrigerator Roundup	Window Air Conditioner - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0.5	3	64%	118	0.119	\$1	2010 estimate
2010 Great Refrigerator Roundup	Window Air Conditioner - Energy Star Unit Replacement - Running All Time (100% of time)	1.7	3	64%	141	0.142	\$3	2010 estimate
2010 Cool Savings Rebate	ECM Furnaces	1,688.0	19	59%	1,073	0.624	\$22,394	2010 estimate
2010 Cool Savings Rebate	Energy Star® CAC	1,109.0	18	40%	189	0.204	\$3,766	2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Ridership	Annual energy savings (kWh/a)	Annual peak demand savings (kW/a)	Contribution to LRAM (2012\$)	Assumption Source
								estimate
2010 Cool Savings Rebate	Programmable thermostats	1,366.0	15	59%	26	0.022	\$432	2010 estimate
2010 Every Kilowatt Counts Power Savings Event	All measures	1.0	5	30%	1,849,987	248.746	\$39,040	2010 estimate
2010 peaksaver®	Residential Air Conditioner - Thermostat	1,033.0	13	10%	1	0.527	\$27	2010 estimate
2010 Electricity Retrofit Incentive	All projects	1.0	11	37%	17,275,842	1,963.164	\$79,563	2010 estimate
2010 High Performance New Construction	Custom	1.0	20	30%	420,486	184.432	\$9,980	2010 estimate
2010 Power Savings Blitz	All measures	1.0	10	5%	2,230,002	571.598	\$71,833	2010 estimate
Total							\$597,745	

Table 8 –LRAM contributions and carrying charges.

Funding	Program	Year	Pre-carrying charges	Carrying charges	Total LRAM (2012\$)
OPA	Cool Savings Rebate	2009	\$37,071	\$722	\$37,793
		2010	\$26,198	\$394	\$26,592
	Electricity Retrofit Incentive	2009	\$97,344	\$1,862	\$99,206
		2010	\$78,407	\$1,157	\$79,563
	Every Kilowatt Counts Power Savings Event	2009	\$62,712	\$1,229	\$63,941
		2010	\$38,461	\$578	\$39,040
	Great Refrigerator Roundup	2009	\$27,527	\$536	\$28,063
		2010	\$14,755	\$222	\$14,977
	High Performance New Construction	2009	\$15,159	\$298	\$15,456
		2010	\$9,831	\$149	\$9,980
	peaksaver®	2009	\$26	\$1	\$26
		2010	\$27	\$0	\$27
	Power Savings Blitz	2009	\$109,103	\$2,144	\$111,247
		2010	\$70,758	\$1,075	\$71,833
Total			\$587,378	\$10,367	\$597,745

1. Carrying charges are calculated quarterly, at the measure (not program) level to capture different carrying charge interest rates by quarter, program ramp up, and measure life.



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TAB 7

SIMPIL MODELS

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2001			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	152	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2001	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				11,089,374
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	152	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	4,620,573		400,456		5,021,028	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	3,808,703		952,405		4,761,108	
21	Employee Benefit Plans - Accrued, Not Paid	3	109,583		10,417		120,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6					0	
27	Other Additions (not "Material") "TAXREC"	6			45,989		45,989	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	1,542,156		3,243,151		4,785,307	
34	Employee Benefit Plans - Paid Amounts	8	37,500		-37,500		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	2,144,311		-996,112		1,148,199	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			229,306		229,306	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	"Material" Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			89,386		89,386	
48	Items on which true-up does not apply "TAXREC 3"				1,046,316		1,046,316	
49								
50	TAXABLE INCOME/(LOSS)		4,814,891		(2,165,280)		2,649,611	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1: Actual from Table 3	13	40.62%		0.0000%		40.62%	
54								
55	REGULATORY INCOME TAX		1,955,809		-864,801	Actual	1,091,008	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		1,955,809		-864,801	Actual	1,091,008	
61								
62								
63	III) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	211,672,968		50,481,551		262,154,519	
67	Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3	16	100,000		4,900,000		5,000,000	
68	Taxable Capital		211,572,968		55,381,551		257,154,519	
69								
70	Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		264,466		61,421		325,887	
73								
74	Federal Large Corporations Tax							
75	Base	18	211,672,968		51,018,932		262,691,900	
76	Less: Exemption - Tax Rates - Regulatory, Table 1: Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		50,718,932		262,691,900	
78								
79	Rate - Tax Rates - Regulatory, Table 1: Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		198,162		49,596		247,758	
82	Less: Federal Surtax .1.12% x Taxable Income	21	53,927		-24,251		29,676	
83								
84	Net LCT		144,235		73,847		218,082	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		39.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	3,232,742			Actual 2001	1,091,008	
91	LCT (proxy tax is grossed-up)	23	238,406			Actual 2001	218,082	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	264,466			Actual 2001	325,887	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2001	25	3,735,614			Actual 2001	1,634,977	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			10,417			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-37,500			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	47,917			
121								
122	Income Tax Rate (excluding surtax) from 2001 Utility's tax return			x	39.50%			
123								
124	Income Tax Effect on True-up adjustments			=	18,927			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2001							
8							Column	
9	Days in reporting period:	152	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				18,927			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				39.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				31,285			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	4,814,891			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	40.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	1,955,809			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	1,955,809			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	1,955,809			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	264,466			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	264,466			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base			=	211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	300,000			
164	Revised Federal LCT			=	211,372,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				198,162			
169	Less: Federal surtax			-	53,927			
170	Revised Net LCT			=	144,235			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	144,235			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				39.50%			
176								
177	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	31,285			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	31,285			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	VI) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				2,144,311			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				6,005,098			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200	Interest deducted on MoF filing (Cell G37+G42)				1,377,505			
201								
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				0			
207								
208	Total Interest Variance				6,005,098			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2001					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		152	days		
12						
13	Please enter the Materiality Level :		99,167	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+	96,092,241		96,092,241	
32	Distribution Revenue	+	13,620,302		13,620,302	
33	Other Income	+			0	
34	Miscellaneous income	+	695,545		695,545	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	96,092,241		96,092,241	
40	Administration	-	1,608,262		1,608,262	
41	Customer billing and collecting	-	1,101,112		1,101,112	
42	Operations and maintenance	-	1,824,337		1,824,337	
43	Amortization	-	4,761,108		4,761,108	
44	Ontario Capital Tax	-			0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	5,021,028	0	5,021,028	
51	Less: Interest expense for accounting purposes	-	1,148,199		1,148,199	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	3,872,829	0	3,872,829	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	4,761,108	0	4,761,108	
62	Employee benefit plans-accrued, not paid	+	120,000	0	120,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		4,881,108	0	4,881,108	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	12,440		12,440	
75	Capital items expensed - Software expensed per F/S	+	33,549		33,549	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	45,989	0	45,989	
81						
82	Total Additions	=	4,927,097	0	4,927,097	
83						
84	Recap Material Additions:					
85			0	0	0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		45,989	0	45,989	
94	Total Other Additions		45,989	0	45,989	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	3,497,596		3,497,596	
98	Cumulative eligible capital deduction	-	1,287,711		1,287,711	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		1,046,316	0	1,046,316	
109	Interest capitalized for accounting deducted for tax	-	229,306		229,306	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	89,386	0	89,386	
112						
113	Subtotal	=	6,150,315	0	6,150,315	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	6,150,315	0	6,150,315	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	2,649,611	0	2,649,611	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	2,649,611	0	2,649,611	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	745,071		745,071	
143	Net Ontario Income Tax (Must agree with tax return)	+	345,937		345,937	
144	Subtotal	=	1,091,008	0	1,091,008	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	1,091,008	0	1,091,008	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		28.12%		28.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		40.62%		40.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP FROM ABOVE:					
156	Total Income Taxes	+	1,091,008	0	1,091,008	
157	Ontario Capital Tax	+	325,887		325,887	
158	Federal Large Corporations Tax	+	218,082		218,082	
159						
160	Total income and capital taxes	=	1,634,977	0	1,634,977	
161						

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2001					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2001					
10	Number of days in taxation year:		152			
11	Materiality Level:		99,167			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36		+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2001					
10	Number of days in taxation year:		152			
11	Materiality Level:		99,167			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	89,386		89,386	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	89,386	0	89,386	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		89,386	0	89,386	
121	Total Deductions		89,386	0	89,386	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2001					
12	Number of days in taxation year:		152			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory - end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books	+				
36	Interest and penalties on unpaid taxes	+				
37	Management bonuses unpaid after 180 days of year end	+				
38	Ontario Capital Tax per books	+				
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	Ontario Capital Tax per tax return	-	325,887		325,887	
61		-			0	
62	Changes in Regulatory Asset balances	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	Capital contributions s.13(7.4) Election	-			0	
70	Prospectus & underwriting fees	-	64,807		64,807	
71	Income not earned on movement of Regulatory A/Cs	-			0	
72	Deferred cost deductible (market ready)	-	655,622		655,622	
73	Total Deductions on which true-up does not apply	=	1,046,316	0	1,046,316	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2001									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2001 Q4									
9	Income Range		0 to 50,000		50,000 to 175,000	>175,000				
10	RAM 2002									
11		Year								
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		28.12%	28.12%				
15	and Ontario blended		6.00%		6.00%	12.50%				
16	Blended rate		19.12%		34.12%	40.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2001 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001									
27	Income Range		0 to 50,000		50,000 to 175,000	>175,000				
28	Expected Rates									
29		Year								
30	Income Tax Rate									
31	Current year	2001								
32	Federal (Includes surtax)	2001	13.12%		28.12%	28.12%				
33	Ontario	2001	6.00%		6.00%	12.50%				
34	Blended rate	2001	19.12%		34.12%	40.62%				
35										
36	Capital Tax Rate	2001	0.300%							
37	LCT rate	2001	0.225%							
38	Surtax	2001	1.12%							
39	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM	300,000							
41	*** Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2001 Tax Returns									
45	Income Range		0 to 50,000		50,000 to 175,000	>175,000				
46										
47		Year								
48	Income Tax Rate									
49	Current year	2001								
50	Federal (Includes surtax)		13.12%		22.12%	28.12%				
51	Ontario		6.00%		9.75%	12.50%				
52	Blended rate		19.12%		31.87%	40.62%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	0							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				14,324,881
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	14,324,881		6,183,483		20,508,364	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	9,600,202		3,093,555		12,693,757	
21	Employee Benefit Plans - Accrued, Not Paid	3	263,000		201,000		464,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			144,843		144,843	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			17,817		17,817	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				387,782		387,782	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	7,215,016		4,937,046		12,152,062	
34	Employee Benefit Plans - Paid Amounts	8	90,000		-90,000		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	6,647,878		2,793,122		9,441,000	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			410,765		410,765	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			84,731		84,731	
48	Items on which true-up does not apply "TAXREC 3"				9,035,466		9,035,466	
49								
50	TAXABLE INCOME/ (LOSS)		10,235,189		(7,142,650)	Before loss C/F	3,092,539	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62%	
54								
55	REGULATORY INCOME TAX		3,952,830		-2,702,364	Actual	1,250,466	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		3,952,830		-2,702,364	Actual	1,250,466	
61								
62								
63	II) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	211,672,968		61,381,991		273,054,959	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	100,000		43,644		143,644	
68	Taxable Capital		211,572,968		61,425,635		272,911,315	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		634,719		184,015	Overpaid	818,734	
73								
74	Federal Large Corporations Tax							
75	Base	18	211,672,968		74,673,361		286,346,329	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		74,373,361		286,346,329	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		475,589		168,690		644,279	
82	Less: Federal Surtax 1.12% x Taxable Income	21	114,634		-114,634		0	
83								
84	Net LCT		360,955		283,324		644,279	
85								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	6,324,528			Actual 2002	1,250,466	
91	LCT (proxy tax is grossed-up)	23	577,528			Actual 2002	609,643	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	634,719			Actual 2002	818,734	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	7,536,775			Actual 2002	2,678,843	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			201,000			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			144,843			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-90,000			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			1,702,356			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-1,266,513			
121								
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	37.50%			
123								
124	Income Tax Effect on True-up adjustments			=	-474,942			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-474,942			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(759,907)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	10,235,189			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	3,952,830			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	3,952,830			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	3,952,830			
147								
148	Regulatory Income Tax Variance			=	(0)			
149								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	634,719			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	634,719			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	300,000			
164	Revised Federal LCT			=	211,372,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				475,589			
169	Less: Federal surtax			-	114,634			
170	Revised Net LCT			=	360,955			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	360,955			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	Income Tax (grossed-up)			+	(0)			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(0)			
182								
183	TRUE-UP VARIANCE (from cell I130)			+	(759,907)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(759,907)			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				6,647,878			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				1,501,532			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200	Above Deemed Debt per Rate Handbook							
201	Interest deducted on MoF filing (Cell G37+G42)				9,851,765			
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				1,702,356			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				1,702,356			
207								
208	Total Interest Variance				-200,824			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2002					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		238,132	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	230,184,000		230,184,000	
32	Distribution Revenue	+	45,674,000		45,674,000	
33	Other Income	+	1,882,000		1,882,000	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	230,184,000		230,184,000	
40	Administration	-	5,513,879		5,513,879	
41	Customer billing and collecting	-	2,843,000		2,843,000	
42	Operations and maintenance	-	5,179,000		5,179,000	
43	Amortization	-	12,693,757		12,693,757	
44	Ontario Capital Tax	-	818,000		818,000	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	20,508,364	0	20,508,364	
51	Less: Interest expense for accounting purposes	-	9,441,000		9,441,000	
52	Provision for payments in lieu of income taxes	-	4,888,016		4,888,016	
53	Net Income (loss)	=	6,179,348	0	6,179,348	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	4,888,016	0	4,888,016	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	12,693,757	0	12,693,757	
62	Employee benefit plans-accrued, not paid	+	464,000	0	464,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	144,843	0	144,843	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		387,782	0	387,782	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		18,578,398	0	18,578,398	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	17,817		17,817	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	17,817	0	17,817	
81						
82	Total Additions	=	18,596,215	0	18,596,215	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		17,817	0	17,817	
94	Total Other Additions		17,817	0	17,817	

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
95						

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	9,148,530		9,148,530	
98	Cumulative eligible capital deduction	-	3,003,532		3,003,532	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	0	0	0	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		9,035,466	0	9,035,466	
109	Interest capitalized for accounting deducted for tax	-	410,765		410,765	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	84,731	0	84,731	
112						
113	Subtotal	=	21,683,024	0	21,683,024	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	21,683,024	0	21,683,024	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	3,092,539	0	3,092,539	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	3,092,539	0	3,092,539	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	807,771		807,771	
143	Net Ontario Income Tax (Must agree with tax return)	+	442,695		442,695	
144	Subtotal	=	1,250,466	0	1,250,466	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	Total Income Tax	=	1,250,466	0	1,250,466	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		38.62%	*****	38.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	1,250,466	0	1,250,466	
157	Ontario Capital Tax	+	818,734		818,734	
158	Federal Large Corporations Tax	+	609,643		609,643	
159						
160	Total income and capital taxes	=	2,678,843	0	2,678,843	
161						

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		144,843		144,843	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		144,843	0	144,843	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		238,132			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		238,132			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	19,450		19,450	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93	OPEB Amounts Capitalized	-	65,281		65,281	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-			0	
97	Prospectus & underwriting fees	-			0	
98		-			0	
99	Total Deductions	=	84,731	0	84,731	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		84,731	0	84,731	
121	Total Deductions		84,731	0	84,731	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2002					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+	3,261		3,261	
45	Amortization of debt discount	+	25,920		25,920	
46	RSVA Reserve (1580)		64,024			
47	Reserves for Transition Costs		200,000			
48	Reserves for rebate payment		94,577			
49		+				
50	Total Additions on which true-up does not apply	=	387,782	0	29,181	
51						
52	Deduct:					
53						
54	CCA adjustments	-			0	
55	CEC adjustments	-			0	
56	Depreciation and amortization adjustments	-			0	
57	Gain on disposal of assets per financial statements	-			0	
58	Financing fee amortization - considered to be interest expense for PILs	-			0	
59	Imputed interest income on Regulatory Assets	-			0	
60	Donations - amount deductible for tax purposes	-			0	
61	Income from joint ventures or partnerships	-			0	
62		-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67	Ontario capital tax adjustments to current or prior year	-	734		734	
68		-			0	
69	Changes in Regulatory Asset balances	-			0	
70		-			0	
71	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
72	Prospectus & underwriting fees	-	154,670		154,670	
73	Income not earned on movement of Regulatory A/Cs	-	8,421,505		8,421,505	
74	Deferred cost deductible (market ready)	-	458,557		458,557	
75		-			0	
76	Total Deductions on which true-up does not apply	=	9,035,466	0	9,035,466	
77						
78						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates									
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2002									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications for 2002									
10	Income Range		0		200,001					
11	RAM 2002		to		to					
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		13.12%		26.12%		26.12%			
16	and Ontario blended		6.00%		6.00%		12.50%			
17	Blended rate		19.12%		34.12%		38.62%			
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to					
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%		26.12%			
33	Ontario	2002	6.00%		6.00%		12.50%			
34	Blended rate	2002	19.12%		32.12%		38.62%			
35	Capital Tax Rate	2002	0.300%							
36	LCT rate	2002	0.225%							
37	Surtax	2002	1.12%							
38	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	100,000							
39	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	300,000							
40	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
41										
42	Table 3									
43	Input Information from Utility's Actual 2002 Tax Returns									
44	Income Range		0		200,001					
45			to		to					
46		Year	200,000		700,000					
47	Income Tax Rate									
48	Current year	2002								
49	Federal (Includes surtax)		13.12%		22.12%		26.12%			
50	Ontario		6.00%		9.75%		12.50%			
51	Blended rate		19.12%		31.87%		38.62%			
52	Capital Tax Rate		0.300%							
53	LCT rate		0.225%							
54	Surtax		1.12%							
55	Ontario Capital Tax Exemption *	MAX \$5MM	143,455							
56	Federal Large Corporations Tax Exemption *	MAX \$10MM	0							
57	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
58										
59										
60										
61										

[illegible]

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2003	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				14,324,881
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					

	A	B	C	D	E	F	G	H
1	PILS TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5								
6	Utility Name: Hydro One Brampton Networks Inc.	9					Version 2009.1	
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	14,324,881		13,409,302		27,734,183	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	9,600,202		2,812,246		12,412,448	
21	Employee Benefit Plans - Accrued, Not Paid	3	263,000		-200,000		63,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			353,625		353,625	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			18,781		18,781	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				1,114,646		1,114,646	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	7,215,016		5,340,690		12,555,706	
34	Employee Benefit Plans - Paid Amounts	8	90,000		-90,000		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	6,647,878		2,999,111		9,646,989	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			144,843		144,843	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				2,883,170		2,883,170	
49								
50	TAXABLE INCOME/ (LOSS)		10,235,189		6,230,786	Before loss C/F	16,465,975	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-1.9996%		36.62%	
54								
55	REGULATORY INCOME TAX		3,952,830		2,077,079	Actual	6,029,909	
56								
57								
58	Miscellaneous Tax Credits	14			56,053	Actual	56,053	
59								
60	Total Regulatory Income Tax		3,952,830		2,021,026	Actual	5,973,856	
61								
62								
63	III) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	211,672,968		68,475,638		280,148,606	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	100,000		48,875		148,875	
68	Taxable Capital		211,572,968		68,524,513		279,999,731	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		634,719		205,280		839,999	
73								
74	Federal Large Corporations Tax							
75	Base	18	211,672,968		84,080,096		295,753,064	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		83,780,096		295,753,064	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		475,589		189,855		665,444	
82	Less: Federal Surtax 1.12% x Taxable Income	21	114,634		-114,634		0	
83								
84	Net LCT		360,955		304,489		665,444	
85								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	6,324,528			Actual 2003	5,973,856	
91	LCT (proxy tax is grossed-up)	23	577,528			Actual 2003	481,025	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	634,719			Actual 2003	839,999	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 RAM DECISION	25	7,536,775			Actual 2003	7,294,880	
96								
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			-200,000			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			353,625			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-90,000			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			1,497,580			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			144,843			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26			-1,398,798			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	35.50%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2003							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
123								
124	Income Tax Effect on True-up adjustments			=	-496,573			
125								
126	Less: Miscellaneous Tax Credits	14			56,053			
127								
128	Total Income Tax on True-ups				-552,626			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(856,785)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	10,235,189			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	3,748,126			
141								
142	Less: Revised Miscellaneous Tax Credits			-	56,053			
143								
144	Total Revised Regulatory Income Tax			=	3,692,073			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	3,952,830			
147								
148	Regulatory Income Tax Variance			=	(260,757)			
149								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	634,719			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	634,719			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base			=	211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	300,000			
164	Revised Federal LCT			=	211,372,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				475,589			
169	Less: Federal surtax			-	114,634			
170	Revised Net LCT			=	360,955			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	360,955			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	Income Tax (grossed-up)			+	(404,274)			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(404,274)			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	(856,785)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(1,261,059)			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	VI) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				6,647,878			
195								
196	Variance due to phase-in of debt component of MARR in rates				1,501,532			
197	according to the Board's decision							
198								
199	Other Interest Variances (I.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell G37+G42)				9,646,989			
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				1,497,580			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				1,497,580			
207								
208	Total Interest Variance				3,952			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2003					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		238,132	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	278,229,106		278,229,106	
33	Other Income	+	1,975,934		1,975,934	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	225,829,689		225,829,689	
40	Administration	-	4,726,208		4,726,208	
41	Customer billing and collecting	-	3,122,073		3,122,073	
42	Operations and maintenance	-	5,580,399		5,580,399	
43	Amortization	-	12,412,448		12,412,448	
44	Ontario Capital Tax	-	800,040		800,040	
45	Req Asset movement	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	27,734,183	0	27,734,183	
51	Less: Interest expense for accounting purposes	-	9,646,989		9,646,989	
52	Provision for payments in lieu of income taxes	-	4,025,418		4,025,418	
53	Net Income (loss)	=	14,061,776	0	14,061,776	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	4,025,418	0	4,025,418	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	12,412,448	0	12,412,448	
62	Employee benefit plans-accrued, not paid	+	63,000	0	63,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	353,625	0	353,625	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		1,114,646	0	1,114,646	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	Subtotal		17,969,137	0	17,969,137	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	18,781		18,781	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	18,781	0	18,781	
81						
82	Total Additions	=	17,987,918	0	17,987,918	
83						
84	Recap Material Additions:					
85			0	0	0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		18,781	0	18,781	
94	Total Other Additions		18,781	0	18,781	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	9,745,574		9,745,574	
98	Cumulative eligible capital deduction	-	2,810,132		2,810,132	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	144,843	0	144,843	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		2,883,170	0	2,883,170	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	15,583,719	0	15,583,719	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	15,583,719	0	15,583,719	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	16,465,975	0	16,465,975	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	16,465,975	0	16,465,975	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	3,971,593		3,971,593	
143	Net Ontario Income Tax (Must agree with tax return)	+	2,058,316		2,058,316	
144	Subtotal	=	6,029,909	0	6,029,909	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	56,053		56,053	
146	Total Income Tax	=	5,973,856	0	5,973,856	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		36.62%		36.62%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	5,973,856	0	5,973,856	
157	Ontario Capital Tax	+	839,999		839,999	
158	Federal Large Corporations Tax	+	481,025		481,025	
159						
160	Total income and capital taxes	=	7,294,880	0	7,294,880	
161						

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Other Liabilities (2405) - Allowance for doubtful accounts		144,843		144,843	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		144,843	0	144,843	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Other Liabilities (2405) - Allowance for doubtful accounts		353,625		353,625	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		353,625	0	353,625	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		238,132			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		238,132			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Partnership income per T5013 (net of 2001 loss)	+	12,085		12,085	
45	Amortization of debt discount	+	25,920		25,920	
46	Regulatory assets contra	+	1,076,641			
47	Total Additions on which true-up does not apply	=	1,114,646	0	38,005	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-	39,999		39,999	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	RSVA Reserve (1580)	-	64,024		64,024	
70	Reserves for Transition Costs	-	200,000		200,000	
71	Reserves for rebate payment	-	94,577		94,577	
72	Prospectus & underwriting fees	-	154,606		154,606	
73	Income not earned on movement of Regulatory A/Cs		2,329,964		2,329,964	
74	Deferred cost deductible (market ready)					
75	Total Deductions on which true-up does not apply	=	2,883,170	0	2,883,170	
76						
77						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2003									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to	>700000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15	and Ontario blended		6.00%		6.00%	12.50%				
16	Blended rate		19.12%		34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003									
27	Income Range		0		200,001					
28	Expected Rates		to		to	>700000				
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2003								
32	Federal (Includes surtax)	2003	13.12%			24.12%				
33	Ontario	2003	6.00%			12.50%				
34	Blended rate	2003	19.12%		34.12%	36.62%				
35										
36	Capital Tax Rate	2003	0.300%							
37	LCT rate	2003	0.225%							
38	Surtax	2003	1.12%							
39	Ontario Capital Tax Exemption *** 2003	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	300,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2003 Tax Returns									
45	Income Range		0		200,001					
46			to		to	>700,000				
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2003								
50	Federal (Includes surtax)		13.12%		0.00%	24.12%				
51	Ontario		6.00%		0.00%	12.50%				
52	Blended rate		19.12%		0.00%	36.62%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	148,875							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	0							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				14,324,881
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2004							
8								
9	Days in reporting period:	366	days				Column	
10	Total days in the calendar year:	366	days				Brought	
11							From	
12							TAXREC	
13			\$		\$		\$	
14	II. CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	14,324,881		13,532,762		27,857,643	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Adjustments:							
20	Depreciation & Amortization	2	9,600,202		3,106,179		12,706,381	
21	Employee Benefit Plans - Accrued, Not Paid	3	263,000		-158,000		105,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			603,942		603,942	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			69,066		69,066	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			13,539		13,539	
30	Items on which true-up does not apply "TAXREC 3"				3,329,926		3,329,926	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	7,215,016		5,782,188		12,997,204	
34	Employee Benefit Plans - Paid Amounts	8	90,000		-90,000		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	6,647,878		3,260,122		9,908,000	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			353,625		353,625	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			31,304		31,304	
48	Items on which true-up does not apply "TAXREC 3"				1,604,994		1,604,994	
49								
50	TAXABLE INCOME/ (LOSS)		10,235,189		9,555,181	Before loss C/F	19,790,370	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.4995%		36.12%	
54								
55	REGULATORY INCOME TAX		3,952,830		3,195,541	Actual	7,148,371	
56								
57								
58	Miscellaneous Tax Credits	14			2,074	Actual	2,074	
59								
60	Total Regulatory Income Tax		3,952,830		3,193,467	Actual	7,146,297	
61								
62								
63	III. CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	211,672,968		67,026,761		278,699,729	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	100,000		50,000		150,000	
68	Taxable Capital		211,572,968		67,076,761		278,549,729	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		634,719		200,930		835,649	
73								
74	Federal Large Corporations Tax							
75	Base	18	211,672,968		83,230,548		294,903,516	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	300,000		-300,000		0	
77	Taxable Capital		211,372,968		82,930,548		294,903,516	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		475,589		114,218		589,807	
82	Less: Federal Surtax 1.12% x Taxable Income	21	114,634		107,018		221,652	
83								
84	Net LCT		360,955		7,200		368,155	
85								
86	III. INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	6,324,528			Actual 2004	7,146,297	
91	LCT (proxy tax is grossed-up)	23	577,528			Actual 2004	368,212	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	634,719			Actual 2004	835,649	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	7,536,775			Actual 2004	8,350,158	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			-158,000			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			603,942			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-90,000			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell E206)	11			1,758,591			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			353,625			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	-1,576,274			
121								
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	35.00%			

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
123								
124	Income Tax Effect on True-up adjustments			=	-551,696			
125								
126	Less: Miscellaneous Tax Credits	14			2,074			
127								
128	Total Income Tax on True-ups				-553,770			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(851,954)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	10,235,189			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	3,696,950			
141								
142	Less: Revised Miscellaneous Tax Credits			-	2,074			
143								
144	Total Revised Regulatory Income Tax			=	3,694,876			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	3,952,830			
147								
148	Regulatory Income Tax Variance			=	(257,954)			
149								
150	Ontario Capital Tax							
151	Base			=	211,672,968			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	100,000			
153	Revised deemed taxable capital			=	211,572,968			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	634,719			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	634,719			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				211,672,968			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	1,500,000			
164	Revised Federal LCT			=	210,172,968			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				420,346			
169	Less: Federal surtax			-	114,634			
170	Revised Net LCT			=	305,712			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	360,955			
173	Regulatory Federal LCT Variance			=	(55,243)			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	Income Tax (grossed-up)			+	(396,852)			
178	LCT (grossed-up)			+	(84,980)			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(481,842)			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	(851,954)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(1,333,795)			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				8,149,409			
194	Interest phased-in (Cell C37)				6,647,878			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				1,501,532			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200	Interest deducted on MoF filing (Cell G37+G42)				9,908,000			
201								
202	Total deemed interest (REGINFO CELL D62)				8,149,409			
203								
204	Variance caused by excess debt				1,758,591			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell E112)				1,758,591			
207								
208	Total Interest Variance				-257,059			
209								
210								
211								

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5	0				Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2004					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		238,132	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	285,733,000		285,733,000	
33	Other Income	+	2,221,000		2,221,000	
34	Miscellaneous income	+	1,493,024		1,493,024	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	234,908,000		234,908,000	
40	Administration	-	13,095,000		13,095,000	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43	Amortization	-	12,706,381		12,706,381	
44	Ontario Capital Tax	-	880,000		880,000	
45	Recovery of regulatory assets - expense	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	27,857,643	0	27,857,643	
51	Less: Interest expense for accounting purposes	-	9,908,000		9,908,000	
52	Provision for payments in lieu of income taxes	-	6,893,496		6,893,496	
53	Net Income (loss)	=	11,056,147	0	11,056,147	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	6,893,496	0	6,893,496	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	12,706,381	0	12,706,381	
62	Employee benefit plans-accrued, not paid	+	105,000	0	105,000	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	603,942	0	603,942	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		3,329,926	0	3,329,926	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	13,539	0	13,539	
69						
70	Subtotal		23,652,284	0	23,652,284	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	58,639		58,639	
75	Capital items expensed - Computer equipment expensed for book	+	10,427		10,427	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	69,066	0	69,066	
81						
82	Total Additions	=	23,721,350	0	23,721,350	
83						
84	Recap Material Additions:					
85			0	0	0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions >materiality level</i>		0	0	0	
93	Other additions (less than materiality level)		69,066	0	69,066	
94	Total Other Additions		69,066	0	69,066	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	10,355,305		10,355,305	
98	Cumulative eligible capital deduction	-	2,641,899		2,641,899	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	353,625	0	353,625	
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		1,604,994	0	1,604,994	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	31,304	0	31,304	
112						
113	Subtotal	=	14,987,127	0	14,987,127	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	14,987,127	0	14,987,127	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	19,790,370	0	19,790,370	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138	Charitable donations		5,075		5,075	
139	NET TAXABLE INCOME	=	19,785,295	0	19,785,295	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	4,378,358	0	4,378,358	
143	Net Ontario Income Tax (Must agree with tax return)	+	2,770,013	0	2,770,013	
144	Subtotal	=	7,148,371	0	7,148,371	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	2,074		2,074	
146	Total Income Tax	=	7,146,297	0	7,146,297	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
151	Blended Income Tax Rate		36.12%		36.12%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	7,146,297	0	7,146,297	
157	Ontario Capital Tax	+	835,649		835,649	
158	Federal Large Corporations Tax	+	368,212		368,212	
159						
160	Total income and capital taxes	=	8,350,158	0	8,350,158	
161						

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		353,625		353,625	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		353,625	0	353,625	
51						
52	End of Year:					
53					0	
54	Legal Claim		268,942		268,942	
55	Environmental				0	
56	Allowance for doubtful accounts		335,000		335,000	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		603,942	0	603,942	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
11	Materiality Level:		238,132			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+	13,539		13,539	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	13,539	0	13,539	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
11	Materiality Level:		238,132			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		13,539	0	13,539	
79	Total Additions		13,539	0	13,539	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	OPEB Amounts Capitalized	-	31,304		31,304	
98		-			0	
99	Total Deductions	=	31,304	0	31,304	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		31,304	0	31,304	
121	Total Deductions		31,304	0	31,304	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2004					
12	Number of days in taxation year:		366			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+	192,862		192,862	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		5,075		5,075	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments		44,351		44,351	
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Depreciation expensed via OM&A	+	172,973		172,973	
45	Amortization of debt discount	+	25,920		25,920	
46	Bill 4 deferred revenue		2,881,192			
47	Partnership income		5,479			
48	Ontario specified tax credits	+	2,074			
49	Total Additions on which true-up does not apply	=	3,329,926	0	441,181	
50						
51	Deduct:					
52						
53	CCA adjustments	-			0	
54	CEC adjustments	-			0	
55	Depreciation and amortization adjustments	-			0	
56	Gain on disposal of assets per financial statements	-			0	
57	Financing fee amortization - considered to be interest expense for PILs	-			0	
58	Imputed interest income on Regulatory Assets	-			0	
59	Donations - amount deductible for tax purposes	-			0	
60	Income from joint ventures or partnerships	-			0	
61		-			0	
62	Ontario capital tax adjustments to current or prior year	-			0	
63		-			0	
64	Changes in Regulatory Asset balances	-			0	
65		-			0	
66	Assessment Notice	-			0	
67		-			0	
68		-			0	
69		-			0	
70	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
71	Prospectus & underwriting fees	-	154,606		154,606	
72	RSVA	-	39,748		39,748	
73	Income not earned on movement of Regulatory A/Cs	-	333,999		333,999	
74	Regulatory assets contra	-	1,076,641		1,076,641	
75	Total Deductions on which true-up does not apply	=	1,604,994	0	1,604,994	
76						
77						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2004									
6										
7										
8	Rates Used in 2002 RAM PILs Applications for 2002					Table 1				
9	Income Range		0		200,001					
10	RAM 2002		to		to		>700000			
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%		26.12%			
15	and Ontario blended		6.00%		6.00%		12.50%			
16	Blended rate		19.12%		34.12%		38.62%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	100,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	300,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25										
26	Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004					Table 2				
27	Income Range		0	250,001	400,001					
28	Expected Rates		to	to	to		>1,128,000			
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%		22.12%			
33	Ontario	2004	5.50%	5.50%	9.75%		14.00%			
34	Blended rate	2004	18.62%	27.62%	31.87%		36.12%			
35										
36	Capital Tax Rate	2004	0.300%							
37	LCT rate	2004	0.200%							
38	Surtax	2004	1.12%							
39	Ontario Capital Tax Exemption *** 2004	MAX \$5MM	100,000							
40	Federal Large Corporations Tax Exemption *** 2004	MAX \$50MM	1,500,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43										
44	Input Information from Utility's Actual 2004 Tax Returns					Table 3				
45	Income Range		0	250,001	400,001					
46			to	to	to		>1,128,000			
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.29%		22.12%			
51	Ontario		5.50%	5.50%	13.77%		14.00%			
52	Blended rate		18.62%	27.62%	36.06%		36.12%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	150,000							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	0							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

[illegible]

	A	B	C	D	E
1	PILs TAXES - EB-2010-				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro One Brampton Networks Inc.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		3%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		3%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			211,672,968	
32					
33	Common Equity Ratio (CER)			45.00%	
34					
35	1-CER			55.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.00%	
40					
41	Market Adjusted Revenue Requirement			17,560,389	
42					
43	1999 return from RUD Sheet #7			7,853,867	7,853,867
44					
45	Total Incremental revenue			9,706,522	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			3,235,507	3,235,507
48	Amount allowed in 2002			3,235,507	3,235,507
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			3,235,507	3,235,507
52	Other Board-approved changes to MARR or incremental revenue				
53					0
54	Total Regulatory Income				17,560,388
55					
56	Equity			95,252,836	
57					
58	Return at target ROE			9,410,980	
59					
60	Debt			116,420,132	
61					
62	Deemed interest amount in 100% of MARR			8,149,409	
63					
64	Phase-in of interest - Year 1 (2001)			5,146,346	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			6,647,878	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			6,647,878	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			8,149,409	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	17,560,388		13,700,555		31,260,943	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	9,600,202		3,710,316		13,310,518	
21	Employee Benefit Plans - Accrued, Not Paid	3			150,000		150,000	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			620,265		620,265	
24	Regulatory Adjustments - Increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			45,378		45,378	
28	"Material" Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"				7,658,110		7,658,110	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	7,215,016		6,401,619		13,616,635	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	8,149,409		1,390,349		9,539,758	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			603,942		603,942	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	"Material" Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			87,900		87,900	
48	C&DM 2005 Incremental OM&A expenses per C&DM Plan		550,000					
49	Items on which true-up does not apply "TAXREC 3"				6,581,665		6,581,665	
50								
51	TAXABLE INCOME/ (LOSS)		11,246,165		10,819,149		22,615,314	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		-0.0006%		36.12%	
55								
56	REGULATORY INCOME TAX		4,062,115		4,106,407	Actual	8,168,522	
57								
58								
59	Miscellaneous Tax Credits	14			0	Actual	0	
60								
61	Total Regulatory Income Tax		4,062,115		4,106,407	Actual	8,168,522	
62								
63								
64	III) CAPITAL TAXES							
65								
66	Ontario							
67	Base	15	211,672,968		65,108,701		276,781,669	
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	225,000		-11,508		213,492	
69	Taxable Capital		211,447,968		65,097,193		276,566,177	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		634,344		195,361		829,705	
74								
75	Federal Large Corporations Tax							
76	Base	18	211,672,968		82,334,017		294,006,985	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	1,500,000		-1,500,000		0	
78	Taxable Capital		210,172,968		80,834,017		294,006,985	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		367,803		146,710		514,512	
83	Less: Federal Surtax 1.12% x Taxable Income	21	125,957		127,334		253,292	
84								
85	Net LCT		241,846		19,375		261,221	
86								
87	III) INCLUSION IN RATES							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		36.12%					
90								
91	Income Tax (proxy tax is grossed-up)	22	6,358,978			Actual 2005	8,168,522	
92	LCT (proxy tax is grossed-up)	23	378,594			Actual 2005	261,225	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	634,344			Actual 2005	829,705	
94								
95								
96	Total PILs for Rate Adjustment -- MUST AGREE WITH 2005	25	7,371,916			Actual 2005	9,259,452	
97	RAM DECISION							
98								
99								
100	IV) FUTURE TRUE-UPS							
101	IV a) Calculation of the True-up Variance				DR/(CR)			
102	In Additions:							
103	Employee Benefit Plans - Accrued, Not Paid	3			150,000			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			620,265			
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			0			
109	In Deductions - positive numbers							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0			
113	Interest Adjustment for tax purposes (See Below - cell E207)	11			1,390,349			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			603,942			
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26			-1,224,026			
122								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2010-	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Hydro One Brampton Networks Inc.							
7	Reporting period: 2005							
8								
9	Days in reporting period:	365	days				Column	
10	Total days in the calendar year:	365	days				Brought	
11							From	
12			\$		\$		TAXREC	
13							\$	
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	35.00%			
124								
125	Income Tax Effect on True-up adjustments			=	-428,409			
126								
127	Less: Miscellaneous Tax Credits	14			0			
128								
129	Total Income Tax on True-ups				-428,409			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132								
133	TRUE-UP VARIANCE ADJUSTMENT				(659,091)			
134								
135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136								
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	11,246,165			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
140								
141	REVISED REGULATORY INCOME TAX			=	4,062,115			
142								
143	Less: Revised Miscellaneous Tax Credits			-	0			
144								
145	Total Revised Regulatory Income Tax			=	4,062,115			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	4,062,115			
148								
149	Regulatory Income Tax Variance			=	0			
150								
151	Ontario Capital Tax							
152	Base			=	211,672,968			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	225,000			
154	Revised deemed taxable capital			=	211,447,968			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	634,344			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	634,344			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	Federal LCT							
163	Base			=	211,672,968			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	1,500,000			
165	Revised Federal LCT			=	210,172,968			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			=	0.1750%			
168								
169	Gross Amount			=	367,803			
170	Less: Federal surtax			-	125,957			
171	Revised Net LCT			=	241,846			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	241,846			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)			=	35.00%			
177								
178	Income Tax (grossed-up)			+	0			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
183								
184	TRUE-UP VARIANCE (from cell H32)			+	(659,091)			
185								
186	Total Deferral Account Entry (Positive Entry = Debit)			=	(659,091)			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	VI INTEREST PORTION OF TRUE-UP							
192	Variance Caused By Phase-In of Deemed Debt							
193								
194	Total deemed interest (REGINFO)			=	8,149,409			
195	Interest phased-in (Cell G37)			=	8,149,409			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision			=	0			
198								
199								
200	Other Interest Variances (i.e. Borrowing Levels							
201	Above Deemed Debt per Rate Handbook)							
202	Interest deducted on MoF filing (Cell G37+G42)			=	9,539,758			
203	Total deemed interest (REGINFO CELL D62)			=	8,149,409			
204								
205	Variance caused by excess debt			=	1,390,349			
206								
207	Interest Adjustment for Tax Purposes (carry forward to Cell E113)			=	1,390,349			
208								
209	Total Interest Variance			=	-1,390,349			
210								
211								
212								

	A	B	C	D	E	F	G
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4		0	Return				
5					Version 2009.1		
6	Section A: Identification:						
7	Utility Name: Hydro One Brampton Networks Inc.						
8	Reporting period: 2005						
9	Taxation Year's start date:						
10	Taxation Year's end date:						
11	Number of days in taxation year:		365	days			
12							
13	Please enter the Materiality Level :		238,132	< - enter materiality level			
14	(0.25% x Rate Base x CER)	Y/N					
15	(0.25% x Net Assets)	Y/N					
16	Or other measure (please provide the basis of the amount)	Y/N					
17	Does the utility carry on non-wires related operation?	Y/N					
18	(Please complete the questionnaire in the Background questionnaire worksheet.)						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	Section B: Financial statements data:						
23	Input unconsolidated financial statement data submitted with Tax returns.						
24	The actual categories of the income statements should be used.						
25	If required please change the descriptions except for amortization, interest expense and provision for income tax						
26							
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts						
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.						
29							
30	Income:						
31	Energy Sales	+			0		
32	Distribution Revenue	+	339,440,812		339,440,812		
33	Other Income	+	2,739,444		2,739,444		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	Costs and Expenses:						
39	Cost of energy purchased	-	282,796,916		282,796,916		
40	Administration	-	14,016,821		14,016,821		
41	Customer billing and collecting	-			0		
42	Operations and maintenance	-			0		
43	Amortization	-	13,310,518		13,310,518		
44	Ontario Capital Tax	-	795,058		795,058		
45	Capitalized	-			0		
46	Recovery of Regulatory Assets	-			0		
47		-			0		
48		-			0		
49							
50	Net Income Before Interest & Income Taxes EBIT	=	31,260,943	0	31,260,943		
51	Less: Interest expense for accounting purposes	-	9,539,758		9,539,758		
52	Provision for payments in lieu of income taxes	-	8,594,713		8,594,713		
53	Net Income (loss)	=	13,126,472	0	13,126,472		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	Section C: Reconciliation of accounting income to taxable income						
57	From T2 Schedule 1						
58	BOOK TO TAX ADDITIONS:						
59	Provision for income tax	+	8,594,713	0	8,594,713		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	13,310,518	0	13,310,518		
62	Employee benefit plans-accrued, not paid	+	150,000	0	150,000		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	620,265	0	620,265		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	Items on which true-up does not apply "TAXREC 3"		7,658,110	0	7,658,110		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	0	0	0		
69							
70	Subtotal		30,333,606	0	30,333,606		
71							
72	Other Additions: (Please explain the nature of the additions)						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+	31,682		31,682		
75	Capital items expensed - Computer equipment expensed for book	+	13,696		13,696		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	Total Other Additions	=	45,378	0	45,378		
81							
82	Total Additions	=	30,378,984	0	30,378,984		
83							
84	Recap Material Additions:						
85			0	0	0		
86			0	0	0		

	A	B	C	D	E	F	G
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return		
4		0	Return				
5					Version 2009.1		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	Total Other additions >materiality level		0	0	0		
93	Other additions (less than materiality level)		45,378	0	45,378		
94	Total Other Additions		45,378	0	45,378		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	11,157,837		11,157,837		
98	Cumulative eligible capital deduction	-	2,458,798		2,458,798		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-			0		
101	Regulatory adjustments :	-			0		
102	CCA	-			0		
103	other deductions	-			0		
104	Tax reserves - end of year	-	0	0	0		
105	Reserves from financial statements- beginning of year	-	603,942	0	603,942		
106	Contributions to deferred income plans	-			0		
107	Contributions to pension plans	-			0		
108	Items on which true-up does not apply "TAXREC 3"		6,581,665	0	6,581,665		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	87,900	0	87,900		
112							
113	Subtotal	=	20,890,142	0	20,890,142		
114	Other deductions (Please explain the nature of the deductions)						
115	Charitable donations - tax basis	-			0		
116	Gain on disposal of assets	-			0		
117		-			0		
118					0		
119		-			0		
120	Total Other Deductions	=	0	0	0		
121							
122	Total Deductions	=	20,890,142	0	20,890,142		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	Total Other Deductions exceed materiality level		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	22,615,314	0	22,615,314		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138	Charitable donations		360		360		
139	NET TAXABLE INCOME	=	22,614,954	0	22,614,954		
140							
141	FROM ACTUAL TAX RETURNS						
142	Net Federal Income Tax (Must agree with tax return)	+	5,002,428	0	5,002,428		
143	Net Ontario Income Tax (Must agree with tax return)	+	3,166,094	0	3,166,094		
144	Subtotal	=	8,168,522	0	8,168,522		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	Total Income Tax	=	8,168,522	0	8,168,522		
147							
148	FROM ACTUAL TAX RETURNS						
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%		Divide federal income tax by the taxable income
150	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%		Divide Ontario income tax by the taxable income
151	Blended Income Tax Rate		36.12%		36.12%		
152							
153	Section F: Income and Capital Taxes						
154							
155	RECAP						
156	Total Income Taxes	+	8,168,522	0	8,168,522		
157	Ontario Capital Tax	+	829,705		829,705		
158	Federal Large Corporations Tax	+	261,225		261,225		
159							
160	Total income and capital taxes	=	9,259,452	0	9,259,452		
161							

	A	B	C	D	E	F
1	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Hydro One Brampton Networks Inc.					
8	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42	Legal claim provision		268,942		268,942	
43	Environmental				0	
44	Allowance for doubtful accounts		335,000		335,000	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		603,942	0	603,942	
51						
52	End of Year:					
53					0	
54	Legal claim provision		249,401		249,401	
55	Environmental				0	
56	Allowance for doubtful accounts		370,864		370,864	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		620,265	0	620,265	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		238,132			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+			0	
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Hydro One Brampton Networks Inc.					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		238,132			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Non-taxable load transfers	-	0		0	
97	OPEB costs capitalized included in Schedule 13	-	87,900		87,900	
98		-			0	
99	Total Deductions	=	87,900	0	87,900	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		87,900	0	87,900	
121	Total Deductions		87,900	0	87,900	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2010-					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro One Brampton Networks Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	-1,509		-1,509	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		360		360	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments		795,058		795,058	
39		+			0	
40	Changes in Regulatory Asset balances	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Amortization of debt discount	+	25,920		25,920	
45	Bill 4 deferred revenue		6,601,566			
46	Depreciation expensed via OM&A	+	236,715		236,715	
47	Total Additions on which true-up does not apply	=	7,658,110	0	1,056,544	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	Ontario capital tax adjustments to current or prior year	-	829,705		829,705	
61		-			0	
62	Changes in Regulatory Asset balances	-			0	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69	Prospectus & underwriting fees	-	154,606		154,606	
70	RSVA	-	1,183,521		1,183,521	
71	Bill 4 deferred revenue		2,881,192			
72	Deferred cost deductible (market ready)	-	1,490,262		1,490,262	
73	Removal costs for West Drive	-	42,379		42,379	
74	Total Deductions on which true-up does not apply	=	6,581,665	0	3,700,473	
75						
76						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2010-									
2	Corporate Tax Rates				Version 2009.1					
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Hydro One Brampton Networks Inc.									
5	Reporting period: 2005									
6										
7										
8	Table 1									
9	Rates Used in 2005 RAM PILs Applications for 2005									
10	Income Range		0		400,001					
11	RAM 2005		to		to	>1,128,000				
12		Year	400,000		1,128,000					
13	Income Tax Rate									
14	Proxy Tax Year	2005								
15	Federal (Includes surtax)		13.12%		17.75%	22.12%				
16	and Ontario blended		5.50%		9.75%	14.00%				
17	Blended rate		18.62%		27.50%	36.12%				
18										
19	Capital Tax Rate		0.300%							
20	LCT rate		0.175%							
21	Surtax		1.12%							
22	Ontario Capital Tax Exemption **	MAX \$7.5MM	225,000							
23	Federal Large Corporations Tax Exemption **	MAX \$50MM	1,500,000							
24	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
25										
26	Table 2									
27	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005									
28	Income Range		0	250,001	400,001					
29	Expected Rates		to	to	to	>1,128,000				
30		Year	250,000	400,000	1,128,000					
31	Income Tax Rate									
32	Current year	2005								
33	Federal (Includes surtax)	2005	13.12%	22.12%	22.12%	22.12%				
34	Ontario	2005	5.50%	5.50%	9.75%	14.00%				
35	Blended rate	2005	18.62%	27.62%	31.87%	36.12%				
36										
37	Capital Tax Rate	2005	0.300%							
38	LCT rate	2005	0.200%							
39	Surtax	2005	1.12%							
40	Ontario Capital Tax Exemption *** 2005	MAX \$7.5MM	225,000							
41	Federal Large Corporations Tax Exemption *** 2005	MAX \$50MM	1,500,000							
42	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
43										
44	Table 3									
45	Input Information from Utility's Actual 2005 Tax Returns									
46	Income Range		0	250,001	400,001					
47			to	to	to	>1,128,000				
48		Year	250,000	400,000	1,128,000					
49	Income Tax Rate									
50	Current year	2005								
51	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
52	Ontario		5.50%	5.50%	14.00%	14.00%				
53	Blended rate		18.62%	27.62%	36.12%	36.12%				
54										
55	Capital Tax Rate		0.300%							
56	LCT rate		0.175%							
57	Surtax		1.12%							
58	Ontario Capital Tax Exemption *	MAX \$7.5MM	213,492							
59	Federal Large Corporations Tax Exemption *	MAX \$50MM	0							
60	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
61										

[illegible]

TAB 8

PILS ACCOUNT CONTINUITY TABLES

[illegible]

PILS 1562 Account Carrying Charge Calculation Including Interest Clawback

Date	Beginning Balance	PILS True Up Amount	PILS Entitlement/Proxy	PILS Billed To Customers	LCT Elimination	Principal Addition	Cumulative Principal	Interest Rate	Carrying Charges	Cumulative Carrying Charges	Account Balance
31-Aug-01	-		747,122.81	-		\$ 747,122.81	\$ 747,122.81	0.583%	\$ -	\$ -	
30-Sep-01	747,122.81		747,122.81	-		\$ 747,122.81	\$ 1,494,245.62	0.583%	\$ 4,358.22	\$ 4,358.22	\$ 1,498,603.83
31-Oct-01	1,494,245.62		747,122.81	-		\$ 747,122.81	\$ 2,241,368.42	0.583%	\$ 8,716.43	\$ 13,074.65	\$ 2,254,443.07
30-Nov-01	2,241,368.42		747,122.81	-		\$ 747,122.81	\$ 2,988,491.23	0.583%	\$ 13,074.65	\$ 26,149.30	\$ 3,014,640.53
31-Dec-01	2,988,491.23		747,122.81	-		\$ 747,122.81	\$ 3,735,614.04	0.583%	\$ 17,432.87	\$ 43,582.16	\$ 3,779,196.20
31-Jan-02	3,735,614.04		628,064.61	-		\$ 628,064.61	\$ 4,363,678.65	0.583%	\$ 21,791.08	\$ 65,373.25	\$ 4,429,051.89
28-Feb-02	4,363,678.65		628,064.61	-		\$ 628,064.61	\$ 4,991,743.26	0.583%	\$ 25,454.79	\$ 90,828.04	\$ 5,082,571.30
31-Mar-02	4,991,743.26		628,064.61	(650,804.86)		\$ (22,740.26)	\$ 4,969,003.00	0.583%	\$ 29,118.50	\$ 119,946.54	\$ 5,088,949.54
30-Apr-02	4,969,003.00		628,064.61	(836,873.19)		\$ (208,808.58)	\$ 4,760,194.42	0.583%	\$ 28,985.85	\$ 148,932.39	\$ 4,909,126.81
31-May-02	4,760,194.42		628,064.61	(850,246.30)		\$ (222,181.69)	\$ 4,538,012.73	0.583%	\$ 27,767.80	\$ 176,700.19	\$ 4,714,712.92
30-Jun-02	4,538,012.73		628,064.61	(871,818.28)		\$ (243,753.67)	\$ 4,294,259.06	0.583%	\$ 26,471.74	\$ 203,171.93	\$ 4,497,431.00
31-Jul-02	4,294,259.06	31,285.00	628,064.61	(905,011.87)		\$ (245,662.26)	\$ 4,048,596.80	0.583%	\$ 25,049.84	\$ 228,221.78	\$ 4,276,818.58
31-Aug-02	4,048,596.80		628,064.61	(926,319.33)		\$ (298,254.72)	\$ 3,750,342.08	0.583%	\$ 23,616.81	\$ 251,838.59	\$ 4,002,180.68
30-Sep-02	3,750,342.08		628,064.61	(932,206.56)		\$ (304,141.95)	\$ 3,446,200.13	0.583%	\$ 21,877.00	\$ 273,715.59	\$ 3,719,915.72
31-Oct-02	3,446,200.13		628,064.61	(916,087.31)		\$ (288,022.70)	\$ 3,158,177.43	0.583%	\$ 20,102.83	\$ 293,818.42	\$ 3,451,995.85
30-Nov-02	3,158,177.43		628,064.61	(895,821.91)		\$ (267,757.30)	\$ 2,890,420.12	0.583%	\$ 18,422.70	\$ 312,241.12	\$ 3,202,661.25
31-Dec-02	2,890,420.12		628,064.61	(895,739.43)		\$ (267,674.82)	\$ 2,622,745.31	0.583%	\$ 16,860.78	\$ 329,101.91	\$ 2,951,847.21
31-Jan-03	2,622,745.31		939,365.78	(985,403.00)		\$ (46,037.22)	\$ 2,576,708.08	0.583%	\$ 15,299.35	\$ 344,401.25	\$ 2,921,109.34
28-Feb-03	2,576,708.08		939,365.78	(926,823.84)		\$ 12,541.94	\$ 2,589,250.02	0.583%	\$ 15,030.80	\$ 359,432.05	\$ 2,948,682.07
31-Mar-03	2,589,250.02		939,365.78	(910,997.60)		\$ 28,368.18	\$ 2,617,618.20	0.583%	\$ 15,103.96	\$ 374,536.01	\$ 2,992,154.22
30-Apr-03	2,617,618.20		939,365.78	(873,738.38)		\$ 65,627.40	\$ 2,683,245.60	0.583%	\$ 15,269.44	\$ 389,805.45	\$ 3,073,051.05
31-May-03	2,683,245.60		939,365.78	(855,869.10)		\$ 83,496.68	\$ 2,766,742.28	0.583%	\$ 15,652.27	\$ 405,457.72	\$ 3,172,200.00
30-Jun-03	2,766,742.28		939,365.78	(864,163.24)		\$ 75,202.54	\$ 2,841,944.82	0.583%	\$ 16,139.33	\$ 421,597.05	\$ 3,263,541.87
31-Jul-03	2,841,944.82	(759,907.00)	939,365.78	(971,743.49)		\$ (792,284.71)	\$ 2,049,660.11	0.583%	\$ 16,578.01	\$ 438,175.06	\$ 2,487,835.17
31-Aug-03	2,049,660.11		939,365.78	(978,020.95)		\$ (38,655.17)	\$ 2,011,004.94	0.583%	\$ 11,956.35	\$ 450,131.41	\$ 2,461,136.35
30-Sep-03	2,011,004.94		939,365.78	(925,078.06)		\$ 14,287.72	\$ 2,025,292.66	0.583%	\$ 11,730.86	\$ 461,862.27	\$ 2,487,154.94
31-Oct-03	2,025,292.66		939,365.78	(876,686.21)		\$ 62,679.57	\$ 2,087,972.23	0.583%	\$ 11,814.21	\$ 473,676.48	\$ 2,561,648.71
30-Nov-03	2,087,972.23		939,365.78	(885,212.38)		\$ 54,153.40	\$ 2,142,125.63	0.583%	\$ 12,179.84	\$ 485,856.32	\$ 2,627,981.95
31-Dec-03	2,142,125.63		939,365.78	(966,255.11)		\$ (26,889.33)	\$ 2,115,236.30	0.583%	\$ 12,495.73	\$ 498,352.05	\$ 2,613,588.35
31-Jan-04	2,115,236.30		705,889.90	(1,007,602.01)		\$ (301,712.11)	\$ 1,813,524.19	0.583%	\$ 12,338.88	\$ 510,690.93	\$ 2,324,215.12
29-Feb-04	1,813,524.19		705,889.90	(968,866.99)		\$ (262,977.09)	\$ 1,550,547.10	0.583%	\$ 10,578.89	\$ 521,269.82	\$ 2,071,816.92
31-Mar-04	1,550,547.10		705,889.90	(904,545.74)		\$ (198,655.84)	\$ 1,351,891.27	0.583%	\$ 9,044.86	\$ 530,314.68	\$ 1,882,205.94
30-Apr-04	1,351,891.27		705,889.90	(615,479.26)		\$ 90,410.64	\$ 1,442,301.91	0.583%	\$ 7,886.03	\$ 538,200.71	\$ 1,980,502.62
31-May-04	1,442,301.91		705,889.90	(607,753.39)		\$ 98,136.51	\$ 1,540,438.41	0.583%	\$ 8,413.43	\$ 546,614.14	\$ 2,087,052.55
30-Jun-04	1,540,438.41		705,889.90	(595,084.54)		\$ 110,805.36	\$ 1,651,243.78	0.583%	\$ 8,985.89	\$ 555,600.03	\$ 2,206,843.80
31-Jul-04	1,651,243.78	(1,261,059.00)	705,889.90	(687,350.91)		\$ (1,242,520.01)	\$ 408,723.76	0.583%	\$ 9,632.26	\$ 565,232.28	\$ 973,956.05
31-Aug-04	408,723.76		705,889.90	(700,956.15)		\$ 4,933.75	\$ 413,657.52	0.583%	\$ 2,384.22	\$ 567,616.50	\$ 981,274.02
30-Sep-04	413,657.52		705,889.90	(675,171.61)		\$ 30,718.29	\$ 444,375.81	0.583%	\$ 2,413.00	\$ 570,029.51	\$ 1,014,405.31
31-Oct-04	444,375.81		705,889.90	(616,584.30)		\$ 89,305.60	\$ 533,681.40	0.583%	\$ 2,592.19	\$ 572,621.70	\$ 1,106,303.10
30-Nov-04	533,681.40		705,889.90	(591,782.74)		\$ 114,107.16	\$ 647,788.56	0.583%	\$ 3,113.14	\$ 575,734.84	\$ 1,223,523.40
31-Dec-04	647,788.56		705,889.90	(680,107.43)		\$ 25,782.48	\$ 673,571.04	0.583%	\$ 3,778.77	\$ 579,513.61	\$ 1,253,084.64
31-Jan-05	673,571.04		617,760.92	(770,822.99)		\$ (153,062.07)	\$ 520,508.97	0.583%	\$ 3,929.16	\$ 583,442.77	\$ 1,103,951.74
28-Feb-05	520,508.97		617,760.92	(697,395.23)		\$ (79,634.31)	\$ 440,874.65	0.583%	\$ 3,036.30	\$ 586,479.07	\$ 1,027,353.73
31-Mar-05	440,874.65		617,760.92	(661,790.63)		\$ (44,029.71)	\$ 396,844.94	0.583%	\$ 2,571.77	\$ 589,050.84	\$ 985,895.78
30-Apr-05	396,844.94		617,760.92	(653,597.70)		\$ (35,836.79)	\$ 361,008.16	0.583%	\$ 2,314.93	\$ 591,365.77	\$ 952,373.93
31-May-05	361,008.16		617,760.92	(595,904.20)		\$ 21,856.72	\$ 382,864.88	0.583%	\$ 2,105.88	\$ 593,471.65	\$ 976,336.53
30-Jun-05	382,864.88		617,760.92	(678,812.35)		\$ (61,051.44)	\$ 321,813.44	0.583%	\$ 2,233.38	\$ 595,705.03	\$ 917,518.47

\$ 43,582.16

\$ 285,519.74

\$ 169,250.14

\$ 81,161.56

31-Jul-05	321,813.44	(1,333,796.00)	617,760.92	(896,821.01)		\$ (1,612,856.09)	\$ (1,291,042.66)		0.583%	\$ 1,877.25	\$ 597,582.28	\$ (693,460.38)	\$ (26,574.61)
31-Aug-05	(1,291,042.66)		617,760.92	(816,667.18)		\$ (198,906.27)	\$ (1,489,948.92)		0.583%	\$ (7,531.08)	\$ 590,051.19	\$ (899,897.73)	
30-Sep-05	(1,489,948.92)		617,760.92	(739,213.43)		\$ (121,452.51)	\$ (1,611,401.44)		0.583%	\$ (8,691.37)	\$ 581,359.82	\$ (1,030,041.61)	
31-Oct-05	(1,611,401.44)		617,760.92	(641,762.71)		\$ (24,001.79)	\$ (1,635,403.23)		0.583%	\$ (9,399.84)	\$ 571,959.98	\$ (1,063,443.25)	
30-Nov-05	(1,635,403.23)		617,760.92	(607,695.34)		\$ 10,065.58	\$ (1,625,337.65)		0.583%	\$ (9,539.85)	\$ 562,420.13	\$ (1,062,917.52)	
31-Dec-05	(1,625,337.65)		617,760.92	(660,889.23)		\$ (43,128.31)	\$ (1,668,465.96)		0.583%	\$ (9,481.14)	\$ 552,938.99	\$ (1,115,526.97)	
31-Jan-06	(1,668,465.96)		614,326.33	(736,151.35)	(31,549.50)	\$ (153,374.51)	\$ (1,821,840.48)		0.583%	\$ (9,732.72)	\$ 543,206.28	\$ (1,278,634.20)	
28-Feb-06	(1,821,840.48)		614,326.33	(668,965.83)	(31,549.50)	\$ (86,189.00)	\$ (1,908,029.48)		0.583%	\$ (10,627.40)	\$ 532,578.87	\$ (1,375,450.60)	
31-Mar-06	(1,908,029.48)		614,326.33	(648,219.99)	(31,549.50)	\$ (65,443.15)	\$ (1,973,472.63)		0.583%	\$ (11,130.17)	\$ 521,448.70	\$ (1,452,023.93)	
30-Apr-06	(1,973,472.63)		614,326.33	(664,003.35)	(31,549.50)	\$ (81,226.52)	\$ (2,054,699.15)		0.345%	\$ (6,808.48)	\$ 514,640.22	\$ (1,540,058.93)	
31-May-06	(2,054,699.15)			(188,489.26)		\$ (188,489.26)	\$ (2,243,188.41)		0.345%	\$ (7,088.71)	\$ 507,551.51	\$ (1,735,636.90)	\$ (117,231.94)
30-Jun-06	(2,243,188.41)			(529.89)		\$ (529.89)	\$ (2,243,718.30)		0.345%	\$ (7,739.00)	\$ 499,812.51	\$ (1,743,905.79)	
31-Jul-06	(2,243,718.30)	(659,091.00)		(370.25)		\$ (659,461.25)	\$ (2,903,179.55)		0.383%	\$ (8,582.22)	\$ 491,230.29	\$ (2,411,949.27)	
31-Aug-06	(2,903,179.55)			(9.44)		\$ (9.44)	\$ (2,903,188.99)		0.383%	\$ (11,104.66)	\$ 480,125.62	\$ (2,423,063.37)	
30-Sep-06	(2,903,188.99)			19.51		\$ 19.51	\$ (2,903,169.48)		0.383%	\$ (11,104.70)	\$ 469,020.93	\$ (2,434,148.55)	
31-Oct-06	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 457,916.30	\$ (2,445,253.17)	
30-Nov-06	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 446,811.68	\$ (2,456,357.80)	
31-Dec-06	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 435,707.06	\$ (2,467,462.42)	
31-Jan-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 424,602.43	\$ (2,478,567.04)	
28-Feb-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 413,497.81	\$ (2,489,671.67)	
31-Mar-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 402,393.19	\$ (2,500,776.29)	
30-Apr-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 391,288.56	\$ (2,511,880.91)	
31-May-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 380,183.94	\$ (2,522,985.54)	
30-Jun-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 369,079.32	\$ (2,534,090.16)	
31-Jul-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 357,974.69	\$ (2,545,194.78)	
31-Aug-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 346,870.07	\$ (2,556,299.41)	
30-Sep-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.383%	\$ (11,104.62)	\$ 335,765.45	\$ (2,567,404.03)	
31-Oct-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.428%	\$ (12,435.24)	\$ 323,330.21	\$ (2,579,839.27)	
30-Nov-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.428%	\$ (12,435.24)	\$ 310,894.96	\$ (2,592,274.52)	
31-Dec-07	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.428%	\$ (12,435.24)	\$ 298,459.72	\$ (2,604,709.76)	
31-Jan-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.428%	\$ (12,435.24)	\$ 286,024.48	\$ (2,617,145.00)	
29-Feb-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.428%	\$ (12,435.24)	\$ 273,589.23	\$ (2,629,580.24)	
31-Mar-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.428%	\$ (12,435.24)	\$ 261,153.99	\$ (2,642,015.49)	
30-Apr-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.340%	\$ (9,870.78)	\$ 251,283.22	\$ (2,651,886.26)	
31-May-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.340%	\$ (9,870.78)	\$ 241,412.44	\$ (2,661,757.04)	
30-Jun-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.340%	\$ (9,870.78)	\$ 231,541.66	\$ (2,671,627.81)	
31-Jul-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.279%	\$ (8,104.68)	\$ 223,436.98	\$ (2,679,732.50)	
31-Aug-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.279%	\$ (8,104.68)	\$ 215,332.30	\$ (2,687,837.18)	
30-Sep-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.279%	\$ (8,104.68)	\$ 207,227.62	\$ (2,695,941.86)	
31-Oct-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.279%	\$ (8,104.68)	\$ 199,122.94	\$ (2,704,046.54)	
30-Nov-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.279%	\$ (8,104.68)	\$ 191,018.26	\$ (2,712,151.22)	
31-Dec-08	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.279%	\$ (8,104.68)	\$ 182,913.57	\$ (2,720,255.90)	
31-Jan-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.204%	\$ (5,927.30)	\$ 176,986.27	\$ (2,726,183.21)	
28-Feb-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.204%	\$ (5,927.30)	\$ 171,058.97	\$ (2,732,110.51)	
31-Mar-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.204%	\$ (5,927.30)	\$ 165,131.66	\$ (2,738,037.82)	
30-Apr-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.083%	\$ (2,419.31)	\$ 162,712.35	\$ (2,740,457.12)	
31-May-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.083%	\$ (2,419.31)	\$ 160,293.05	\$ (2,742,876.43)	
30-Jun-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.083%	\$ (2,419.31)	\$ 157,873.74	\$ (2,745,295.74)	
31-Jul-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 156,543.12	\$ (2,746,626.36)	
31-Aug-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 155,212.50	\$ (2,747,956.98)	
30-Sep-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 153,881.88	\$ (2,749,287.60)	

31-Oct-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 152,551.26	\$ (2,750,618.22)
30-Nov-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 151,220.64	\$ (2,751,948.84)
31-Dec-09	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 149,890.02	\$ (2,753,279.46)
31-Jan-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 148,559.40	\$ (2,754,610.08)
28-Feb-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 147,228.78	\$ (2,755,940.69)
31-Mar-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 145,898.16	\$ (2,757,271.31)
30-Apr-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 144,567.54	\$ (2,758,601.93)
31-May-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 143,236.93	\$ (2,759,932.55)
30-Jun-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.046%	\$ (1,330.62)	\$ 141,906.31	\$ (2,761,263.17)
31-Jul-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.074%	\$ (2,153.18)	\$ 139,753.12	\$ (2,763,416.36)
31-Aug-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.074%	\$ (2,153.18)	\$ 137,599.94	\$ (2,765,569.54)
30-Sep-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.074%	\$ (2,153.18)	\$ 135,446.75	\$ (2,767,722.72)
31-Oct-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.100%	\$ (2,903.17)	\$ 132,543.58	\$ (2,770,625.89)
30-Nov-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.100%	\$ (2,903.17)	\$ 129,640.41	\$ (2,773,529.06)
31-Dec-10	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.100%	\$ (2,903.17)	\$ 126,737.25	\$ (2,776,432.23)
31-Jan-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 123,180.86	\$ (2,779,988.62)
28-Feb-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 119,624.48	\$ (2,783,545.00)
31-Mar-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 116,068.10	\$ (2,787,101.38)
30-Apr-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 112,511.71	\$ (2,790,657.76)
31-May-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 108,955.33	\$ (2,794,214.15)
30-Jun-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 105,398.95	\$ (2,797,770.53)
31-Jul-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 101,842.57	\$ (2,801,326.91)
31-Aug-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 98,286.18	\$ (2,804,883.29)
30-Sep-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 94,729.80	\$ (2,808,439.68)
31-Oct-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 91,173.42	\$ (2,811,996.06)
30-Nov-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 87,617.04	\$ (2,815,552.44)
31-Dec-11	(2,903,169.48)			-		\$ -	\$ (2,903,169.48)		0.123%	\$ (3,556.38)	\$ 84,060.65	\$ (2,819,108.82)
Total		\$ (3,982,568.00)	\$ 40,885,893.83	\$ (39,680,297.31)	\$ (126,198.00)	\$ (2,903,169.48)				\$ 84,060.65	\$ 84,060.65	\$ (2,819,108.82)

Regulatory Principal Balances for Carrying Charges - Including Interest Clawback

	2001	2002	2003	2004	2005	2006	Totals
PILS True-Up Revised SIMPIL models Assumed booked in July of Following year		31,285.00	(759,907.00)	(1,261,059.00)	(1,333,796.00)	(659,091.00)	(3,982,568.00)
PILS Entitlement/Proxy for the Tax/Fiscal Year LCT Elimination	3,735,614.04	7,536,775.30	11,272,389.34	8,470,678.81	7,413,131.00	2,457,305.33 (126,198.00)	40,885,893.83 (126,198.00)
PILS Billed to Customers:							
January	-	-	(985,403.00)	(1,007,602.01)	(770,822.99)	(736,151.35)	(3,499,979.35)
February	-	-	(926,823.84)	(968,866.99)	(697,395.23)	(668,965.83)	(3,262,051.89)
March	-	(650,804.86)	(910,997.60)	(904,545.74)	(661,790.63)	(648,219.99)	(3,776,358.81)
April	-	(836,873.19)	(873,738.38)	(615,479.26)	(653,597.70)	(664,003.35)	(3,643,691.89)
May	-	(850,246.30)	(855,869.10)	(607,753.39)	(595,904.20)	(188,489.26)	(3,098,262.24)
June	-	(871,818.28)	(864,163.24)	(595,084.54)	(678,812.35)	(529.89)	(3,010,408.30)
July	-	(905,011.87)	(971,743.49)	(687,350.91)	(896,821.01)	(370.25)	(3,461,297.53)
August	-	(926,319.33)	(978,020.95)	(700,956.15)	(816,667.18)	(9.44)	(3,421,973.05)
September	-	(932,206.56)	(925,078.06)	(675,171.61)	(739,213.43)	19.51	(3,271,650.15)
October	-	(916,087.31)	(876,686.21)	(616,584.30)	(641,762.71)	-	(3,051,120.54)
November	-	(895,821.91)	(885,212.38)	(591,782.74)	(607,695.34)	-	(2,980,512.37)
December	-	(895,739.43)	(966,255.11)	(680,107.43)	(660,889.23)	-	(3,202,991.19)
Subtotal	-	(8,680,929.04)	(11,019,991.34)	(8,651,285.08)	(8,421,372.00)	(2,906,719.85)	(39,680,297.31)
Total Principal Balance	3,735,614.04	(1,112,868.73)	(507,509.00)	(1,441,665.27)	(2,342,037.00)	(1,234,703.51)	(2,903,169.48)

TAB 9

GREEN ENERGY PLAN FUNDING FROM PROVINCIAL RATEPAYERS WORKSHEETS

GEA Provincial Ratepayers Share of Revenue Requirement

GEA Revenue Requirement	Total Revenue		
	Requirement - GEA Programs	Revenue Requirement HOBNI Customers	Revenue Requirement Provincial Customers
2010 Revenue Requirement	57,135	4,499	\$ 52,636
2011 Revenue Requirement	160,889	34,326	\$ 126,563
2012 Revenue Requirement	228,369	60,714	\$ 167,655
2013 Revenue Requirement	225,215	59,492	\$ 165,723
2014 Revenue Requirement	221,604	58,181	\$ 163,423
Total Revenue Requirement	\$ 893,212	\$ 217,212	\$ 676,000

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Funding from Provincial Ratepayers Through IESO
Revenue Requirement Calculations

Average Fixed Asset Values

Transmission Station Equipment - 1815
Supervisory Control Equipment - 1980
Poles, Towers & Fixtures -1830
Distribution Meters-1860

Working Capital

Operation Expense
15% Working Capital

GEA Fixed Assets in Rate Base

Return on Rate Base

Deemed Debt - Long Term
Deemed Debt - Short Term
Deemed Equity

Weighted Debt Rate - Long Term
Short Term Debt Rate
Equity Rate

Return on Rate Base

Operating Expenses

Incremental Operating Expenses

Amortization Expenses

Revenue Requirement before PILs

Calculation of Taxable Income

Incremental Operating Expenses
Depreciation Expense
Interest Expense

Taxable Income for PILs

Grossed up PILs

Revenue Requirement before PILs
Grossed up PILs

Revenue Requirement for GEA

GEA Rate Adder

Revenue Requirement for GEA
Total Metered Customers
Annualized amount required per metered customer
Number of months in year
GEA Rate Adder

GEA Deferral Account Balance - PILs Calculation

Income Tax

Net Income
Amortization
CCA
Revised Taxable Income
Tax Rate
Income Taxes Payable

Ontario Capital Tax

GEA Related Fixed Assets
Less: Exemption
Deemed Taxable Capital
Ontario Capital Tax Rate

NET OCT Amount

Change in Income Taxes Payable
Change in OCT
PILs

Forecast 2010			
\$	-		
\$	-		
\$	452,770		
\$	-	\$	452,770
\$	-		
\$	-	\$	-
		\$	452,770
	60.0%	\$	271,662
		\$	-
	40.0%	\$	181,108
		\$	452,770
	6.85%	\$	18,609
		\$	-
	9.00%	\$	16,300
		\$	34,909
		\$	34,909
		\$	-
		\$	18,480
		\$	53,389
		\$	-
		\$	(18,480)
		\$	(18,609)
		\$	16,300
			(753)
			53,389
			(753)
			52,636
			52,636
			132,427
			0.40
			12
			0.03
	16,300		
	18,480		
-	36,961		
-	2,181		
	31.00%		
-	676		
	905,540		
	-		
	905,540		
	0.075%		
	226		
	PILs Payable	Gross Up	Grossed Up PILs
-	676	31.00%	- 980
	226		226
-	450		- 753

EB-2010-0132

Revenue Requirement Calculations

Transmission Station Equipment - 1815
Supervisory Control Equipment - 1980
Poles, Towers & Fixtures -1830
Distribution Meters-1860

Operation Expense
15% Working Capital

Deemed Debt - Long Term
Deemed Debt - Short Term
Deemed Equity

Return on Rate Base

Incremental Operating Expenses

Revenue Requirement before PILs

Incremental Operating Expenses
Depreciation Expense
Interest Expense

Revenue Requirement before PILs

Revenue Requirement for GEA

Revenue Requirement for GEA

Total Metered Customers
 Annualized amount required per metered customer
 Number of months in year
 GEA Rate Adder

Net Income	46,226
Amortization	38,987
CCA	- 95,788
Revised Taxable Income	- 10,574
Tax Rate	28.25%
Income Taxes Payable	- 2,987

GEA Related Fixed Assets

Less: Exemption	-
Deemed Taxable Capital	1,487,123
Ontario Capital Tax Rate	0.000%
NET OCT Amount	-

Change in Income Taxes Payable
Change in OCT
PILs

Forecast 2011					
\$	87,673				
\$	99,883				
\$	894,539				
\$	114,236	\$	1,196,331		
	-				
\$	-	\$	-		
			<u>\$ 1,196,331</u>		
	56.0%	\$	669,945		
	4.0%	\$	47,853		
	40.0%	\$	478,532		
			<u>\$ 1,196,331</u>		
	6.62%	\$	44,350		
	2.43%	\$	1,163		
	9.66%	\$	46,226		
			<u>\$ 91,739</u>	\$	91,739
				\$	-
				\$	38,987
				\$	130,726
					<u>\$ -</u>
				\$	(38,987)
				\$	(45,513)
				\$	<u>46,226</u>
					<u>(4,163)</u>
					130,726
					<u>(4,163)</u>
					<u>126,563</u>
					126,563
					<u>133,888</u>
					<u>0.95</u>
					<u>12</u>
					<u>0.08</u>
	46,226				
	38,987				
-	<u>95,788</u>				
-	<u>10,574</u>				
	<u>28.25%</u>				
-	<u>2,987</u>				
	<u>1,487,123</u>				
	-				
	<u>1,487,123</u>				
	<u>0.000%</u>				
	-				
	PILs Payable	Gross Up	Grossed Up PILs		
-	2,987	28.25%	-	4,163	
	-			-	
-	2,987		-	4,163	

GEA Funding from Provincial Ratepayers Through IESC Revenue Requirement Calculations

[illegible]

Hydro One Brampton Networks Inc.
EB-2010-0132
GEA Funding from Provincial Ratepayers Through IESC
Revenue Requirement Calculations

Average Fixed Asset Values		Forecast 2013		
Transmission Station Equipment - 1815		\$	168,687	
Supervisory Control Equipment - 1980		\$	179,101	
Poles, Towers & Fixtures -1830		\$	850,538	
Distribution Meters-1860		\$	204,837	\$ 1,403,163
Working Capital				
Operation Expense			-	
15% Working Capital		\$	-	\$ -
GEA Fixed Assets in Rate Base				\$ 1,403,163
Return on Rate Base				
Deemed Debt - Long Term	56.0%	\$	785,771	
Deemed Debt - Short Term	4.0%	\$	56,127	
Deemed Equity	40.0%	\$	561,265	
			\$ 1,403,163	
Weighted Debt Rate - Long Term	6.62%	\$	52,018	
Short Term Debt Rate	2.43%	\$	1,364	
Equity Rate	9.66%	\$	54,218	
Return on Rate Base		\$	107,600	\$ 107,600
Operating Expenses				
Incremental Operating Expenses				\$ -
Amortization Expenses				\$ 55,973
Revenue Requirement before PILs				\$ 163,573
Calculation of Taxable Income				
Incremental Operating Expenses		\$	-	
Depreciation Expense		\$	(55,973)	
Interest Expense		\$	(53,382)	
Taxable Income for PILs		\$	54,218	
Grossed up PILs				2,150
Revenue Requirement before PILs				163,573
Grossed up PILs				2,150
Revenue Requirement for GEA				165,723
GEA Rate Adder				
Revenue Requirement for GEA				165,723
Total Metered Customers			133,888	
Annualized amount required per metered customer			1.24	
Number of months in year			12	
GEA Rate Adder			0.10	
GEA Deferral Account Balance - PILs Calculation				
Income Tax				
Net Income	54,218			
Amortization	55,973			
CCA	- 103,912			
Revised Taxable Income	6,280			
Tax Rate	25.50%			
Income Taxes Payable	1,601			
Ontario Capital Tax				
GEA Related Fixed Assets	1,375,176			
Less: Exemption	-			
Deemed Taxable Capital	1,375,176			
Ontario Capital Tax Rate	0.000%			
NET OCT Amount	-			
Change in Income Taxes Payable		PILs Payable	Gross Up	Grossed Up PILs
Change in OCT		1,601	25.50%	2,150
PILs		-		-
		1,601		2,150

EB-2010-0132

Revenue Requirement Calculations

Transmission Station Equipment - 1815
Supervisory Control Equipment - 1980
Poles, Towers & Fixtures -1830
Distribution Meters-1860

Operation Expense
15% Working Capital

Deemed Debt - Long Term
Deemed Debt - Short Term
Deemed Equity

Weighted Debt Rate - Long Term
Short Term Debt Rate
Equity Rate

Incremental Operating Expenses

Revenue Requirement before PILs

Incremental Operating Expenses
Depreciation Expense
Interest Expense

Revenue Requirement before PILs

Revenue Requirement for GEA

Revenue Requirement for GEA

Total Metered Customers
Annualized amount required per metered customer
Number of months in year
GEA Rate Adder

Net Income

Amortization
CCA
Revised Taxable Income
Tax Rate
Income Taxes Payable

GEA Related Fixed Assets

Less: Exemption
Deemed Taxable Capital
Ontario Capital Tax Rate

Change in Income Taxes Payable

Change in OCT
PILs

Forecast 2014					
\$	164,248				
\$	165,324				
\$	828,538				
\$	189,080	\$	1,347,190		
	-				
\$	-	\$	-		
			<u>\$ 1,347,190</u>		
	56.0%	\$	754,426		
	4.0%	\$	53,888		
	40.0%	\$	538,876		
			<u>\$ 1,347,190</u>		
	6.62%	\$	49,943		
	2.43%	\$	1,309		
	9.66%	\$	52,055		
			<u>\$ 103,308</u>	\$	103,308
				\$	-
				\$	55,973
				\$	159,281
				\$	-
				\$	(55,973)
				\$	(51,252)
				\$	52,055
					4,143
					159,281
					4,143
					163,424
					163,424
					133,888
					1.22
					12
					0.10
	52,055				
	55,973				
-	95,599				
	12,430				
	25.00%				
	3,108				
	1,319,203				
	-				
	1,319,203				
	0.000%				
	-				
PILs Payable	Gross Up	Grossed Up PILs			
3,108	25.00%	4,143			
-		-			
3,108		4,143			

Hydro One Brampton Networks Inc.
EB-2010-0132

GEA Fixed Asset Continuity
For Accounting

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2010 Additions	Forecast Amortization For 2010	2010 Net Book Value	2010 Average NBV
Transmission Station Equipment - 1815	40	-	-	-	-	-
Supervisory Control Equipment - 1980	15	-	-	-	-	-
Poles, Towers & Fixtures -1830	25	-	924,020	18,480	905,540	452,770
Distribution Meters-1860	15	-	-	-	-	-
		-	924,020	18,480	905,540	452,770

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2011 Additions	Forecast Amortization For 2011	2011 Net Book Value	2011 Average NBV
Transmission Station Equipment - 1815	40	-	177,565	2,220	175,346	87,673
Supervisory Control Equipment - 1980	15	-	206,655	6,888	199,766	99,883
Poles, Towers & Fixtures -1830	42	905,540	-	22,000	883,539	894,539
Distribution Meters-1860	15	-	236,350	7,878	228,472	114,236
		905,540	620,570	38,987	1,487,123	1,196,331

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2012 Additions	Forecast Amortization For 2012	2012 Net Book Value	2012 Average NBV
Transmission Station Equipment - 1815	40	175,346	-	4,439	170,907	173,126
Supervisory Control Equipment - 1980	15	199,766	-	13,777	185,989	192,878
Poles, Towers & Fixtures -1830	42	883,539	-	22,000	861,539	872,539
Distribution Meters-1860	15	228,472	-	15,757	212,715	220,593
		1,487,123	-	55,973	1,431,149	1,459,136

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2013 Additions	Forecast Amortization For 2013	2013 Net Book Value	2013 Average NBV
Transmission Station Equipment - 1815	40	170,907	-	4,439	166,468	168,687
Supervisory Control Equipment - 1980	15	185,989	-	13,777	172,212	179,101
Poles, Towers & Fixtures -1830	42	861,539	-	22,000	839,538	850,538
Distribution Meters-1860	15	212,715	-	15,757	196,958	204,837
		1,431,149	-	55,973	1,375,176	1,403,163

Fixed Asset G/L Account	Service Life	Opening Balance	Forecast 2014 Additions	Forecast Amortization For 2014	2014 Net Book Value	2014 Average NBV
Transmission Station Equipment - 1815	40	166,468	-	4,439	162,028	164,248
Supervisory Control Equipment - 1980	15	172,212	-	13,777	158,435	165,324
Poles, Towers & Fixtures -1830	42	839,538	-	22,000	817,538	828,538
Distribution Meters-1860	15	196,958	-	15,757	181,202	189,080
		1,375,176	-	55,973	1,319,203	1,347,190

Hydro One Brampton Networks Inc.
EB-2010-0132

GEA Fixed Asset Continuity
For Tax Purposes

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2010 Forecast Additions	CCA For Opening UCC	CCA For 2010 Additions	Total CCA - 2010	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	-	-	-	-	-	-
Supervisory Control Equipment - 1980	Class 47	8%	-	-	-	-	-	-
Poles, Towers & Fixtures -1830	Class 47	8%	-	924,020	-	36,961	36,961	887,059
Distribution Meters-1860	Class 47	8%	-	-	-	-	-	-
			-	924,020	-	36,961	36,961	887,059

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2011 Forecast Additions	CCA For Opening UCC	CCA For 2011 Additions	Total CCA - 2011	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	-	177,565	-	7,103	7,103	170,463
Supervisory Control Equipment - 1980	Class 47	8%	-	206,655	-	8,266	8,266	198,388
Poles, Towers & Fixtures -1830	Class 47	8%	887,059	-	70,965	-	70,965	816,094
Distribution Meters-1860	Class 47	8%	-	236,350	-	9,454	9,454	226,896
			887,059	620,570	70,965	24,823	95,788	1,411,842

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2012 Forecast Additions	CCA For Opening UCC	CCA For 2012 Additions	Total CCA - 2012	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	170,463	-	13,637	-	13,637	156,826
Supervisory Control Equipment - 1980	Class 47	8%	198,388	-	15,871	-	15,871	182,517
Poles, Towers & Fixtures -1830	Class 47	8%	816,094	-	65,288	-	65,288	750,807
Distribution Meters-1860	Class 47	8%	226,896	-	18,152	-	18,152	208,744
			1,411,842	-	112,947	-	112,947	1,298,894

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2013 Forecast Additions	CCA For Opening UCC	CCA For 2013 Additions	Total CCA - 2013	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	156,826	-	12,546	-	12,546	144,280
Supervisory Control Equipment - 1980	Class 47	8%	182,517	-	14,601	-	14,601	167,916
Poles, Towers & Fixtures -1830	Class 47	8%	750,807	-	60,065	-	60,065	690,742
Distribution Meters-1860	Class 47	8%	208,744	-	16,700	-	16,700	192,045
			1,298,894	-	103,912	-	103,912	1,194,983

Fixed Asset Description	CCA Class	CCA Rate	Opening UCC Balance	2014 Forecast Additions	CCA For Opening UCC	CCA For 2014 Additions	Total CCA - 2014	Closing UCC Balance
Transmission Station Equipment - 1815	Class 47	8%	144,280	-	11,542	-	11,542	132,737
Supervisory Control Equipment - 1980	Class 47	8%	167,916	-	13,433	-	13,433	154,483
Poles, Towers & Fixtures -1830	Class 47	8%	690,742	-	55,259	-	55,259	635,483
Distribution Meters-1860	Class 47	8%	192,045	-	15,364	-	15,364	176,681
			1,194,983	-	95,599	-	95,599	1,099,384

TAB 10

2010 AUDITED FINANCIAL STATEMENTS

Hydro One Brampton Networks Inc.

Financial Statements

December 31, 2010

AUDITORS' REPORT

To the Shareholder of **Hydro One Brampton Networks Inc.**

We have audited the accompanying financial statements of Hydro One Brampton Networks Inc., which comprise the balance sheets as at December 31, 2010 and December 31, 2009, the statements of operations and comprehensive income, retained earnings and accumulated other comprehensive income, and cash flows for the years then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audits is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Hydro One Brampton Networks Inc. as at December 31, 2010 and December 31, 2009, and the results of its operations and its cash flows for the years then ended in accordance with Canadian generally accepted accounting principles.



KPMG LLP

Chartered Accountants, Licensed Public Accountants

Toronto, Canada
March 22, 2011

HYDRO ONE BRAMPTON NETWORKS INC.

STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME

<i>Year ended December 31 (Canadian dollars in thousands)</i>	2010	2009
Revenues		
Distribution	381,511	346,574
Other (Note 15)	4,220	3,833
	385,731	350,407
Costs		
Purchased power (Note 15)	318,203	285,513
Operation, maintenance and administration (Note 15)	19,073	18,780
Depreciation and amortization (Note 3)	18,994	17,447
	356,270	321,740
Income before financing charges and provision for payments in lieu of corporate income taxes	29,461	28,667
Financing charges (Notes 4 and 15)	9,586	9,854
Income before provision for payments in lieu of corporate income taxes	19,875	18,813
Provision for payments in lieu of corporate income taxes (Notes 5 and 15)	5,216	8,398
Net income and comprehensive income	14,659	10,415

STATEMENTS OF RETAINED EARNINGS

<i>Year ended December 31 (Canadian dollars in thousands)</i>	2010	2009
Retained earnings, January 1	55,522	34,496
Change in accounting policy for the recognition of future income tax assets and liabilities (Note 2)	-	(2,452)
Change in accounting policy for the de-recognition of goodwill and associated future income tax impacts (Note 2)	-	13,063
Net income	14,659	10,415
Dividends (Notes 14 and 15)	(11,000)	-
Retained earnings, December 31	59,181	55,522

See accompanying Notes to Financial Statements.

HYDRO ONE BRAMPTON NETWORKS INC.

BALANCE SHEETS

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Assets		
Current assets:		
Accounts receivable (net of allowance for doubtful accounts - \$721 thousand; 2009 - \$944 thousand) (<i>Note 15</i>)	55,221	57,959
Regulatory assets (<i>Note 8</i>)	412	482
Materials and supplies	1,087	1,159
Future income tax assets (<i>Note 5</i>)	2,250	228
	58,970	59,828
Fixed assets (<i>Note 6</i>):		
Fixed assets in service	498,421	477,377
Less: accumulated depreciation	245,910	228,861
	252,511	248,516
Construction in progress	7,683	798
Future use components and spares	3,969	3,370
	264,163	252,684
Other long-term assets:		
Regulatory assets (<i>Note 8</i>)	5,420	4,872
Intangible assets (net of accumulated amortization) (<i>Notes 7</i>)	14,968	9,631
Future income tax assets (<i>Note 5</i>)	12,545	15,267
	32,933	29,770
Total assets	356,066	342,282

See accompanying Notes to Financial Statements.

HYDRO ONE BRAMPTON NETWORKS INC.

BALANCE SHEETS

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Liabilities		
Current liabilities:		
Bank indebtedness	15,191	14,776
Accounts payable and accrued charges <i>(Note 15)</i>	64,272	52,553
Regulatory liabilities <i>(Note 8)</i>	4,515	228
Accrued interest	844	844
Employee future benefits other than pension <i>(Note 12)</i>	190	203
	85,012	68,604
Long-term debt <i>(Notes 9, 10 and 15)</i>	142,400	142,388
Other long-term liabilities:		
Regulatory liabilities <i>(Note 8)</i>	10,823	17,507
Deferred revenue	861	804
Employee future benefits other than pension <i>(Note 12)</i>	6,120	5,783
Long-term accounts payable and other liabilities	85	26
Environmental liabilities <i>(Note 13)</i>	83	147
	17,972	24,267
Total liabilities	245,384	235,259
Contingencies and commitment <i>(Notes 17 and 18)</i>		
Shareholder's equity <i>(Note 14)</i>		
Common shares (authorized: unlimited; issued: 2,000)	51,501	51,501
Retained earnings	59,181	55,522
Total shareholder's equity	110,682	107,023
Total liabilities and shareholder's equity	356,066	342,282

See accompanying Notes to Financial Statements.

On behalf of the Board of Directors:



Laura Formusa
Chair



Remy Fernandes
Director

HYDRO ONE BRAMPTON NETWORKS INC.

STATEMENTS OF CASH FLOWS

<i>Year ended December 31 (Canadian dollars in thousands)</i>	2010	2009
Operating activities		
Net income	14,659	10,415
Environmental expenditures	(228)	(462)
Adjustments for non-cash items:		
Depreciation and amortization (excluding removal costs)	19,023	17,975
Regulatory assets and liabilities	(3,256)	(4,542)
Future income taxes	621	3,097
Amortization of debt costs	12	11
	30,831	26,494
Changes in non-cash balances related to operations (<i>Note 16</i>)	15,451	(2,978)
Net cash from operating activities	46,282	23,516
Financing Activities		
Dividends paid	(11,000)	-
Net cash used in financing activities	(11,000)	-
Investing activities		
Capital expenditures		
Fixed assets	(29,216)	(27,175)
Intangible assets	(5,915)	(5,455)
	(35,131)	(32,630)
Other assets	(566)	(251)
Net cash used in investing activities	(35,697)	(32,881)
Net change in cash and cash equivalents	(415)	(9,365)
Cash and cash equivalents, January 1	(14,776)	(5,411)
Cash and cash equivalents, December 31 (<i>Note 16</i>)	(15,191)	(14,776)

See accompanying Notes to Financial Statements.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS

1. DESCRIPTION OF BUSINESS

Hydro One Brampton Networks Inc. (Hydro One Brampton or the Company) was incorporated on April 25, 2000 under the *Business Corporations Act* (Ontario). The Company is a wholly owned subsidiary of Hydro One Inc. (Hydro One). The principal business of the Company is the ownership, operation and management of electricity distribution systems and facilities within the City of Brampton, Ontario. The Ontario Energy Board (OEB) regulates the business of the Company.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

These financial statements are prepared in accordance with accounting principles generally accepted in Canada (Canadian GAAP).

In previous years, the Company followed the “push down” basis of accounting for goodwill whereby the goodwill values that arose in the purchase equation, when the Company was acquired, were pushed down to the accounts of the Company. During 2009, the Company changed its accounting policy and retrospectively de-recognized goodwill. Management determined that the change in accounting policy provides more reliable and relevant information and prepares the Company for the adoption of International Financial Reporting Standards (IFRS), which is scheduled to occur on January 1, 2012 in accordance with the Company’s election to defer implementation for one year. This option was approved for use by rate regulated enterprises by the Canadian Accounting Standards Board (AcSB) in 2010.

This change in accounting policy resulted in the removal from the Balance Sheet of goodwill in the amount of \$60,060 thousand and associated contributed surplus of an equal amount. As a result of this change, a deferred income tax asset was recognized on January 1, 2009 in the amount of \$13,063 thousand. The retained earnings opening balance for 2009 was adjusted by the same amount to reflect this change.

Rate-setting

The electricity distribution rates of the Company are subject to regulation by the OEB and these rates are based on a revenue requirement that includes a rate of return of 9.66%. In 2006, the OEB initiated a process of establishing an Incentive Regulation Mechanism (IRM) for the years 2007 to 2010. On April 13, 2010, the OEB approved Hydro One Brampton’s 2010 rates on the basis of the OEB’s cost-of-capital and second-generation IRM policies. The revised rates had an implementation date of May 1, 2010. On June 30, 2010 Hydro One Brampton filed a cost of service application with the OEB for 2011 rates. A decision on this application is expected in the first quarter of 2011.

The OEB has the general power to include or exclude costs, revenues, losses or gains in the rates of a specific period, resulting in a change in the timing of accounting recognition from that which would have applied in an unregulated company. Such change in timing involves the application of rate regulated accounting, giving rise to the recognition of regulatory assets and liabilities. The Company’s regulatory assets represent certain amounts receivable from future customers and costs that have been deferred for accounting purposes because it is probable that they will be recovered in future rates. In addition, the Company has recorded regulatory liabilities which represent amounts for revenues and expenses incurred in different periods than would be the case had the Company been unregulated. The Company continually assesses the likelihood of recovery of each of its regulatory assets and continues to believe that it is probable that the OEB will factor its regulatory assets and liabilities into the setting of future rates. If, at some future date, the Company judges that it is no longer probable that the OEB will include a regulatory asset or liability in future rates, the appropriate carrying amount will be reflected in results of operations in the period that the assessment is made. Specific regulatory assets and liabilities are disclosed in Note 8.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Revenue Recognition

Distribution revenues attributable to the sale and delivery of electricity are recognized as electricity is delivered to customers. Distribution revenues reflect actual consumption billed, actual consumption yet to be billed, and an estimate for unbilled (unread) consumption. Unbilled revenue that relates to actual unbilled consumption is calculated using preliminary meter reading data and actual billing rates and an estimate for the price for energy. Unbilled revenues that relate to energy used by consumers from the last meter reading dates during the period to the end of the year are estimated based on historical consumption. Unbilled revenues included within accounts receivable as at December 31, 2010 amounted to \$31,027 thousand (2009 - \$32,413 thousand). Actual results could differ from estimates of unbilled electricity usage.

Corporate Income and Capital Taxes

Under the *Electricity Act, 1998*, Hydro One Brampton is required to make payments in lieu of corporate taxes to the Ontario Electricity Financial Corporation (OEFC). These payments are calculated in accordance with the rules for computing income and taxable capital and other relevant amounts contained in the *Income Tax Act* (Canada) and the *Corporations Tax Act* (Ontario) as modified by the *Electricity Act, 1998*, and related regulations.

For transactions and events that cause temporary differences between the tax basis of assets and liabilities and their carrying amounts for accounting purposes, the Company records future income tax assets and liabilities, and corresponding regulatory liabilities and assets.

An adjustment to retained earnings of \$2,452 was recorded on January 1, 2009 for the cumulative earnings impact of future income tax assets and liabilities as at December 31, 2008 that are excluded from the rate setting process.

Current Income Taxes

The provision for current taxes and the assets and liabilities recorded for the current and prior periods are measured at the amounts receivable from or payable to the OEFC.

Future Income Taxes

Future income taxes are provided for using the liability method and are recognized on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Future income tax liabilities are generally recognized on all taxable temporary differences and future tax assets are recognized to the extent that it is more likely than not to be realized from taxable profits available against which deductible temporary differences can be utilized.

Future income taxes are calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realized, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. Future income taxes are charged or credited to the Statement of Operations and Comprehensive Income.

The carrying amount of future income tax assets is reviewed at each balance sheet date and reduced to the extent that all or part of the future income tax assets have not met the "more likely than not" criterion. Previously unrecognized future income tax assets are reassessed at each balance sheet date and are recognized to the extent that it has become more likely than not of being recovered from future taxable profits.

The Company has recognized regulatory assets and liabilities which correspond to future income taxes that flow through the rate-making process.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Inter-Company Demand Facility

Hydro One maintains pooled bank accounts for its use and for the use of its subsidiaries, including the Company. The Company earns interest on positive inter-company balances based on the average of the bankers' acceptance rate at the beginning and end of the month, less 0.02%. The Company is charged interest on overdraft inter-company balances based on the same bankers' acceptance rate, plus 0.15%.

Materials and Supplies

Materials and supplies represent consumables, spare parts and construction material held for internal construction and maintenance of fixed assets. These assets are carried at the lower of average cost or net realizable value.

Fixed Assets

Fixed assets are capitalized at cost, which comprises materials, labour, engineering, overheads, depreciation on service equipment and the OEB-approved allowance for funds used during construction applicable to major capital construction activities.

Fixed assets in service consist of land and land rights, buildings, distribution equipment, transformers and meters, trucks and equipment, and office and computer equipment. Fixed assets also include future use assets such as major spare parts and standby equipment.

Some of the Company's distribution assets, particularly those located on unowned easements and rights-of-way, may have asset retirement obligations, conditional or otherwise. The majority of the Company's easements and rights-of-way are either of perpetual duration or are automatically renewed annually. Land rights with finite terms are generally subject to extension or renewal. As the Company expects to use the majority of its installed assets in perpetuity, no asset retirement obligation exists. If, at some future date, a particular site is shown not to meet the perpetuity assumption, it will be reviewed to determine if an asset retirement obligation exists. If it becomes possible to estimate the fair value cost of disposing of assets that the Company is legally required to remove, an asset retirement obligation will be recognized at that time.

Intangible Assets

Intangible assets include computer applications software, as well as capital contributions to Hydro One Networks Inc. (Hydro One Networks) for the construction of transmission connection facilities. These assets are carried at cost net of accumulated amortization. The cost of computer applications is comprised of materials, labour, overheads and the OEB-approved allowance for funds used during construction applicable to development activities within the regulated businesses.

Construction in Progress

Overhead costs are capitalized on a fully allocated basis. Financing costs are capitalized on fixed and intangible assets under construction based on the OEB's approved allowance for funds used during construction (2010 – 4.34%; 2009 – 5.89%).

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Depreciation and Amortization

The capital costs of fixed assets and intangible assets are depreciated on a straight-line basis over their estimated service lives as follows:

	Depreciation Rate
Land rights	2.00%
Buildings	2.00%
Distribution equipment	2.50% - 6.67%
Transformers and meters	4.00% - 6.67%
Trucks and equipment	12.50% - 20.00%
Office and computer equipment	10.00% - 20.00%

The costs of intangible assets are included within the office and computer equipment and distribution equipment classifications above and these assets are amortized on a straight-line basis. Amortization rates for computer applications software is 20% per year and amortization rates for distribution equipment is 2.50% per year.

Depreciation rates for easements are based on their contract life. The majority of easements are held in perpetuity and are not depreciated.

In accordance with group depreciation practices, the original cost of normal fixed asset retirements is charged to accumulated depreciation or amortization, with no gain or loss reflected in results of operations. Gains and losses on sales of fixed assets and losses on premature retirements are charged to results of operations as adjustments to depreciation or amortization expense. Depreciation expense also includes the costs incurred to remove fixed assets.

The estimated service lives of fixed or intangible assets are subject to periodic review. Any changes arising from such a review are implemented on a remaining service life basis consistent with their inclusion in rates.

Deferred Revenue

Certain amounts are received pursuant to agreements with developers for the estimated costs for the remediation of deficiencies for which the related services have yet to be performed. These amounts are recognized as revenue in the fiscal year the related expenditures are incurred or services performed.

Financial Instruments

Comprehensive Income

Comprehensive income is composed of the Company's net income and other comprehensive income (OCI). The Company did not have any transactions impacting OCI in the year or in prior years and hence, the Company has no accumulated OCI.

Financial Assets and Liabilities

All financial instruments are classified into one of the following five categories: held-to-maturity investments, loans and receivables, held-for-trading, other liabilities or available-for-sale. All financial instruments, including derivatives, are carried at fair value on the Balance Sheet except for loans and receivables, held-to-maturity investments and other financial liabilities, which are measured at amortized cost. Held-for-trading financial instruments are measured at fair value and all gains and losses are included in financing charges in the period which they arise. Available-for-sale financial instruments are measured at fair value with revaluation gains and losses included in OCI until the instrument is derecognized or impaired.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

The Company has classified its financial instruments as follows:

Bank indebtedness	Other liabilities
Accounts receivable	Loans and receivables
Accounts payable and accrued charges	Other liabilities
Long-term debt	Other liabilities

All financial instrument transactions are recorded at trade date.

Employee Future Benefits

Employee future benefits for all employees of the Company include pension, group life insurance, health care and long-term disability.

The Company accounts for its participation in the Ontario Municipal Employees Retirement System (OMERS), a multi-employer public sector pension fund, as a defined contribution plan. Employee future benefits other than pension are recorded on an accrual basis. Costs are determined by independent actuaries using the projected benefit method prorated on service and based on assumptions that reflect management's best estimates. Past service costs from plan amendments and actuarial gains or losses are amortized on a straight-line basis over the expected average remaining service life of the employees covered.

Employee future benefit costs are attributed to labour and are charged to operations, maintenance and administration or capitalized as part of the cost of fixed assets.

Environmental Costs

The Company records a liability for estimated future expenditures associated with the assessment and remediation for the phase-out and destruction of polychlorinated biphenyl (PCB) contaminated mineral oil from electrical equipment, based on the present value of these estimated future expenditures. As the Company anticipates that the related expenditures will continue to be recoverable in future rates, a regulatory asset has been recorded to reflect the future recovery of these costs from customers. The Company reviews its estimates of future environmental expenditures on an ongoing basis.

Use of Estimates

The preparation of financial statements in conformity with Canadian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses for the year. Actual results could differ from estimates, including changes as a result of future decisions made by the OEB or the Province of Ontario (the Province).

Emerging Accounting Changes

IFRS

On February 13, 2008 the AcSB confirmed that publicly accountable enterprises will be required to adopt IFRS in place of Canadian generally accepted accounting principles for interim and annual reporting purposes for fiscal years beginning on or after January 1, 2011. On October 14, 2009, the Public Sector Accounting Board released a decision summary confirming that government organizations following commercial practices adhere to standards for publicly accountable entities after January 1, 2011. On September 10, 2010, the AcSB decided to permit rate-regulated entities to defer their IFRS implementation date to January 1, 2012 at their option. As such, the Company will opt to apply IFRS to its financial statements ending December 31, 2012 with restatement of the amounts recorded on the opening IFRS balance sheet as at January 1, 2011, for comparative purposes. The Company continues to assess the impact of conversion to IFRS on its results of operations.

HYDRO ONE BRAMPTON NETWORKS INC.
NOTES TO FINANCIAL STATEMENTS (continued)

3. DEPRECIATION AND AMORTIZATION

<i>Year ended December 31 (Canadian dollars in thousands)</i>	2010	2009
Depreciation of fixed assets in service	17,319	16,379
Amortization of intangible assets	578	437
Amortization of regulatory assets	228	462
Fixed asset removal costs	869	169
	18,994	17,447

4. FINANCING CHARGES

<i>Year ended December 31 (Canadian dollars in thousands)</i>	2010	2009
Interest on long-term debt	9,939	9,939
Amortization of debt costs	12	11
Plus (less):		
Interest accreted on regulatory accounts	62	63
Interest capitalized on construction and development in progress	(536)	(243)
Other Interest expense	109	84
	9,586	9,854

5. PROVISION FOR PAYMENTS IN LIEU OF CORPORATE INCOME TAXES

The provision for payments in lieu of corporate income taxes (PILs) differs from the amount that would have been recorded using the combined Canadian Federal and Ontario statutory income tax rate. The reconciliation between the statutory and effective tax rates is provided as follows:

<i>(Canadian dollars in thousands)</i>	2010	2009
Income before provision for PILs	19,875	18,813
Federal and Ontario statutory income tax rate	31.00%	33.00%
Provision for PILs at statutory rate	6,161	6,208
Increase (decrease) resulting from:		
Net temporary differences included in amounts charged to customers:		
Employee future benefits other than pension expense in excess of cash payments	19	18
Depreciation and amortization in excess of capital cost allowance	157	561
Interest capitalized for accounting purposes but deducted for tax purposes	(113)	-
Environmental expenditures	(79)	(152)
Rate Change	(493)	1,781
Other	(434)	(28)
Net temporary differences	(943)	2,180
Net permanent differences	(2)	10
Total income tax provision for PILs	5,216	8,398
Current income tax provision for PILs	4,595	5,301
Future income tax provision for PILs	621	3,097
Total income tax provision for PILs	5,216	8,398
Effective income tax rate	26.24%	44.64%

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

The provision for payments in lieu of current income taxes of \$4,595 thousand (2009 - \$ 5,301) represents amounts paid to OEFC with respect to current year earnings. There is an outstanding balance due from the OEFC of \$847 thousand (2009 - \$1,319 thousand).

The provision for payments in lieu of future income taxes of \$621 thousand (2009 - \$3,097 thousand) reflects amounts that are not expected to be recovered from the Company's customers through future rates. The increase in the liability for payments in lieu of future income taxes that is expected to be recovered from the Company's customers through future rates has resulted in an increase in regulatory assets.

Future Income Tax Assets and Liabilities

Payments in lieu of future income tax assets and liabilities arise from differences between the carrying amounts and tax bases of the Company's assets and liabilities. The tax effects of these differences are as follows:

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Future Income Tax Assets		
Regulatory accounts	911	1,297
Employee future benefits other than pension expense in excess of cash payments	2,115	1,976
Depreciation and amortization in excess of capital cost allowance	5,991	5,883
Goodwill	5,578	6,125
Other	200	214
Total future income tax assets	14,795	15,495
Less: current portion	2,250	228
	12,545	15,267

6. FIXED ASSETS

<i>December 31 (Canadian dollars in thousands)</i>	Fixed Assets in Service	Accumulated Depreciation	Construction in Progress	Future Use Components and Spares	Total
2010					
Land and land rights	9,715	222	-	-	9,493
Buildings	30,144	9,265	-	-	20,879
Distribution equipment	305,146	161,964	6,639	3,969	153,790
Transformers and meters	133,798	61,147	-	-	72,651
Trucks and equipment	13,826	8,577	1,044	-	6,293
Office and computer equipment	5,792	4,735	-	-	1,057
	498,421	245,910	7,683	3,969	264,163
2009					
Land and land rights	9,560	221	-	-	9,339
Buildings	26,892	8,047	-	-	18,845
Distribution equipment	296,634	151,625	-	3,370	148,379
Transformers and meters	126,908	56,413	-	-	70,495
Trucks and equipment	12,481	8,126	798	-	5,153
Office and computer equipment	4,902	4,429	-	-	473
	477,377	228,861	798	3,370	252,684

The allowance for funds used during construction capitalized on fixed assets under construction was \$364 thousand in 2010 (2009 - \$7 thousand).

HYDRO ONE BRAMPTON NETWORKS INC.
NOTES TO FINANCIAL STATEMENTS (continued)

7. INTANGIBLE ASSETS

<i>December 31 (Canadian dollars in thousands)</i>	Intangible Assets	Accumulated Amortization	Construction in Progress	Total
2010				
Contributed capital	13,213	1,944	1,088	12,357
Computer applications software	2,611	-	-	2,611
	15,824	1,944	1,088	14,968
2009				
Contributed capital	3,046	118	5,118	8,046
Computer applications software	1,940	1,249	894	1,585
	4,986	1,367	6,012	9,631

Capital contributions represent contributions to Hydro One Networks Inc. (Hydro One Networks) for the construction of transmission connection facilities. Computer software consists of acquired and internally generated applications. Financing costs are capitalized on intangible assets under development, including allowance for funds used during construction on regulated assets and were \$172 thousand in 2010 (2009 - \$236 thousand).

8. REGULATORY ASSETS AND LIABILITIES

Regulatory assets and liabilities arise as a result of the rate-making process. The Company has recorded the following regulatory assets and liabilities (see Note 2):

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Regulatory assets:		
Stranded meters	2,427	2,341
Retail settlement variance accounts	-	1,357
Environmental	83	629
IFRS transition costs	772	442
Smart meters	1,948	388
Other regulatory assets	602	197
Total regulatory assets	5,832	5,354
Less: current portion	412	482
Long-term regulatory assets	5,420	4,872
Regulatory liabilities:		
Regulatory future income tax liability	7,900	8,292
Retail settlement variance accounts	692	-
Regulatory balances approved for disposal	6,110	8,841
PILs variance	636	602
Total regulatory liabilities	15,338	17,735
Less: current portion	4,515	228
Long-term regulatory liabilities	10,823	17,507

In the absence of rate regulated accounting, interest would not have been accreted on these regulatory assets and liabilities, and net financing charges would have been lower in 2010 by \$62 thousand (2009 – \$63 thousand).

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Regulatory assets

Stranded meters

On January 16, 2007 the OEB approved the use of a deferral account to record the stranded costs of conventional or accumulation meters removed at the time of installation of smart meters. The net book value of conventional meters removed from service was reclassified from fixed assets to regulatory assets. The remaining value less any proceeds of disposition will be amortized over the same period as the remaining useful life, had they remained in service.

Regulatory Future Income Tax Asset and Liability

Future income taxes are recognized on temporary differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The Company has recognized regulatory assets and liabilities which correspond to future income taxes that flow through the rate-making process. In the absence of rate regulated accounting, the Company's provision for PILs would have been recognized using the liability method and there would be no regulatory accounts set up for taxes to be recovered through future rates. As a result the provision for PILs would have been lower by approximately \$41 thousand (2009 - \$302 thousand) including the impact of a change in substantively enacted tax rates.

Environmental

The Company records a liability for the estimated future expenditures required to remediate past environmental contamination (see Note 13). Because such expenditures are expected to be recoverable in future rates, the Company has recognized an equivalent amount as a regulatory asset. This regulatory asset is expected to be amortized to results of operations on a basis consistent with the pattern of actual expenditures expected to be incurred up to the year 2025. The OEB has the discretion to examine and assess the prudence and the timing of recovery of all of the Company's future regulatory expenditures. In the absence of rate regulated accounting, operation, maintenance and administration expense in 2010 would have been lower by \$343 thousand (2009 - \$552 thousand). In addition, amortization expense in 2010 would have been lower by \$228 thousand (2009 - \$462 thousand) and financing charges would have been higher by \$25 thousand (2009 - \$88 thousand).

Regulatory liabilities

Retail settlement variance accounts

Retail settlement variance accounts (RSVA) consist of amounts deferred under the provisions of *Article 490* of the OEB's Accounting Procedures Handbook. The Company has accumulated a net liability in its RSVA and anticipates that the OEB will include the net balance of this regulatory account in future rates.

Regulatory asset recovery account

On March 21, 2005, the OEB approved the Company's request to continue to recover regulatory asset balances including interest, recognized prior to 2004. On April 12, 2006, final approval was received from the OEB for the recovery of the December 2004 regulatory asset balances and the approved amount was fully recovered by April 2008. The recoveries in excess of the December 2004 balances are recorded as a regulatory liability and are subject to disposition in a future OEB proceeding. In the absence of rate regulated accounting, amortization of regulatory assets in the amount of \$nil (2009 - \$nil) would not have been recorded and amortization expense would have been lower by the same amount.

Regulatory balances approved for disposal

On April 13, 2010, the OEB approved the Company's request to dispose of regulatory balances of \$8,841 thousand over a two year period. The balances consisted primarily of RSVA amounts and the remainder of the balance in the regulatory asset recovery account.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

PILs variance

Effective May 1, 2006, the OEB established a PILs variance account in accordance with the OEB's 2006 Electricity Distribution Rate Handbook and related guidance. The purpose of this account is to capture the tax impact of any differences affecting 2006 PILs included in rates that arise from changes in tax rules or tax re-assessments. Disposition of this account balance is subject to OEB review.

Smart meters

On March 21, 2006, the OEB approved the establishment of regulatory deferral accounts for smart meter-related expenditures. Consistent with the OEB's direction and pending further guidance, the Company recognized a regulatory asset consisting of the net balance of capital and operating expenditures for smart meters less recoveries received from customers.

On August 8, 2007, the OEB issued a decision on its combined proceeding to determine recoverability of expenditures incurred by distributors. Expenditures associated with the minimum functionality for advanced metering infrastructure incurred by the Company were approved for recovery. As a result of this decision, smart meter expenditures are no longer deferred as regulatory assets. Such expenditures are now classified as capital or are charged to results of operations consistent with the Company's standard accounting practices.

The OEB decision also required that related revenues be based upon a calculated revenue requirement specific to smart meters. As a result, the carrying value of the smart meter regulatory liability account represents the difference between revenue recorded on this basis and actual recoveries received under existing rate adders. In the absence of rate regulated accounting, revenues would have been lower by \$1,561 thousand (2009 – lower by \$770 thousand).

Effective May 1, 2009, Hydro One Brampton's one year monthly rate rider refund of \$0.09 cents per metered customer was discontinued. In addition the monthly smart meter rate adder was increased to \$1.00 per metered customer. On April 13, 2010 the OEB approved the extension of the smart meter funding adder.

9. DEBT

The long-term debt, net of deferred transaction costs described below, of \$142,400 thousand (2009 - \$142,388 thousand) is a promissory note payable to Hydro One bearing interest at a rate of 6.95% per annum until maturity on June 1, 2032. The note is subject to redemption or repurchase in whole or in part, by the Company before maturity. On issuance of this promissory note, \$773 thousand of transaction costs incurred by Hydro One were transferred to the Company. These transaction costs are presented net with long-term debt and are being amortized over the 30-year term of the note. The unamortized balance at December 31, 2010 was \$600 thousand (2009- \$612 thousand).

10. CARRYING AND FAIR VALUE OF FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The carrying values of all financial instruments, except long-term debt, approximate fair value. The fair value of long-term debt, provided in the table below, is based on unadjusted year-end market prices for the same or similar debt of the same remaining maturities. The fair value measurement of long-term debt is categorized as level 1 as the inputs used reflect quoted prices in an active market.

<i>December 31 (Canadian dollars in thousands)</i>	2010		2009	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Long-term debt ¹	143,000	181,167	143,000	167,514

¹ The carrying value of long-term debt represents the par value of the promissory note.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Financial Instrument Disclosures

Exposure to market risk, credit risk and liquidity risk arises in the normal course of the Company's business.

Market Risk

Market risk refers primarily to the risk of losses that result from changes in commodity prices, foreign exchange rates and interest rates. The Company does not have commodity risk and its foreign exchange risk is currently insignificant. Hydro One Brampton is exposed to fluctuations in interest rates as the regulated rate of return for the Company's distribution business is derived using a formulaic approach which is in part based on the forecast for long-term Government of Canada bond yields and the spread in 30 year "A" rated Canadian utility bonds over the 30 year benchmark Government of Canada bond yield. The Company estimates that a 1% decrease in the forecast long-term Government of Canada bond yield used in the current OEB formula for determining the Company's rate of return on equity would have reduced its results of operations by approximately \$1,300 thousand.

Credit Risk

Financial assets create credit risk that a counter-party will fail to discharge an obligation, causing a financial loss. The Company's revenue is earned from a broad base of customers. As a result, Hydro One Brampton did not earn a significant amount of revenue from any individual customer. As at December 31, 2010, there were no significant balances of accounts receivable due from any single customer.

In the year, the Company's provision for bad debts decreased to \$721 thousand (2009 - \$944 thousand). Adjustments and write-offs were determined on the basis of a review of overdue accounts, taking into consideration historical experience. As at December 31, 2010, approximately 3% (2009-4%) of the Company's accounts receivable was aged more than 60 days.

The Company manages its counter-party credit risk through various techniques including, entering into transactions with highly rated counter-parties, limiting total exposure levels with individual counterparties, entering into agreements with the contractual right of offset, and monitoring the financial condition of counterparties. The Company's credit risk for accounts receivable is limited to the carrying amount on the Balance Sheet.

Liquidity Risk

Liquidity risk refers to the Company's ability to meet its financial obligations as they come due. Short-term liquidity is provided through cash and cash equivalents on hand, funds from operations, and the Inter-company Demand Facility arrangement with Hydro One. The short-term liquidity available to the Company should be sufficient to fund normal operating requirements.

As at December 31, 2010, accounts payable and accrued liabilities in the amount of \$64,272 thousand (2009-\$52,553 thousand) are expected to be settled in cash at their carrying amounts within the next year. There is no portion of long-term debt which is maturing over the next twelve months. Interest payments over the next twelve months on the Company's outstanding debt amount to \$9,939 thousand (2009-\$9,939 thousand).

As at December 31, 2010, the Company has issued long-term debt in the amount of \$143,000 thousand (2009-\$143,000 thousand) and the Company is required to make interest payments in the amount of \$9,939 thousand (2009-\$9,939 thousand).

11. CAPITAL MANAGEMENT

The Company considers its capital structure to consist of shareholder's equity, short-term and long-term debt, and cash and cash equivalents. The Company's capital structure as at December 31, 2010 and December 31, 2009 was as follows:

HYDRO ONE BRAMPTON NETWORKS INC.
NOTES TO FINANCIAL STATEMENTS (continued)

<i>(Canadian dollars in thousands)</i>	2010	2009
Cash and cash equivalents	(15,191)	(14,776)
Long-term debt	142,400	142,388
Common Shares	51,501	51,501
Retained Earnings	59,181	55,522
	110,682	107,023
Total Capital	268,273	264,187

For the purposes of this table and the Statements of Cash Flows, “cash and cash equivalents” refers to the Balance Sheet item “bank indebtedness.”

12. EMPLOYEE FUTURE BENEFITS

Employees of the Company participate in OMERS, a multi-employer public sector pension fund. The plan is a defined benefit plan that specifies the amount of the retirement benefit to be received by the employees based on the length of service and salary. The Company accounts for its participation as a defined contribution plan. During 2010, the Company contributed \$1,216 thousand to the plan (2009 - \$1,117 thousand).

The Company also provides certain medical and life insurance benefits to its retired employees and their dependents. The Company recognizes these post-retirement costs in the period in which the employees render services. Costs are determined by independent actuaries using the projected benefit method pro-rated on service and based on assumptions that reflect management’s best estimates. Past service costs from plan amendments are amortized on a straight-line basis and cumulative actuarial gains and losses are amortized over the expected average remaining service life of the employees covered using the 10% corridor method. The measurement date used to determine the accrued benefit obligation is December 31.

Net periodic post-retirement benefit costs of \$412 thousand (2009 - \$319 thousand) are attributed to labour. In 2010, \$140 thousand (2009 - \$126 thousand) was charged to operations and \$272 thousand (2009 - \$193 thousand) was capitalized as part of the cost of fixed assets.

Information about the Company's post-retirement benefit plan is as follows:

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Accrued benefit liability, beginning of year	5,986	5,739
Net periodic post-retirement benefit cost	412	319
Benefits paid	(88)	(72)
Accrued benefit liability, end of year	6,310	5,986
Less: current portion	190	203
Long-term accrued benefit liability	6,120	5,783

During 2010, the Company had an actuarial loss of \$263 thousand (2009 - \$383 thousand) as a result of updating year-end assumptions. The net accumulated unamortized actuarial gain at December 31, 2010 was \$1,043 thousand (2009 - \$1,383 thousand).

HYDRO ONE BRAMPTON NETWORKS INC.
NOTES TO FINANCIAL STATEMENTS (continued)

Components of net periodic post-retirement benefit cost are as follows:

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Current service cost	195	159
Interest cost	294	285
Actuarial loss on benefit obligation	263	383
Costs arising in the period	752	827
Differences between costs arising in the period and costs recognized in the period in respect of:		
Actuarial (gain)	(340)	(508)
Net periodic post-retirement benefit cost	412	319
Effect of 1% increase in health care cost trends on:		
Accrued benefit obligation, December 31	437	346
Service and interest costs	52	41
Effect of 1% decrease in health care cost trends on:		
Accrued benefit obligation, December 31	(383)	(305)
Service and interest costs	(45)	(37)

The significant actuarial assumptions used in measuring the accrued benefit obligation are as follows:

	2010	2009
Expected annual remaining service life of employees	12 years	12 years
Discount rate for the expense for the year ended December 31	6.25%	7.25%
Discount rate for the accrued benefit obligation as at December 31	5.50%	6.25%
Rate of compensation scale escalation (without merit)	4.00%	4.00%
Rate of increase of long-term supplementary medical costs is 9.00% per annum in 2008 grading down to 5.00% per annum in and after 2023.	9.00%	9.00%
Rate of increase of prescription drugs is 9.00% per annum in 2008 grading down to 5.00% per annum in and after 2023.	9.00%	9.00%
Rate of increase of dental costs is 5.00% per annum.	5.00%	5.00%

13. ENVIRONMENTAL LIABILITIES

Polychlorinated Biphenyls (PCBs)

On September 17, 2008, Environment Canada published its final regulations governing the management, storage and disposal of (PCBs). These regulations were enacted under the *Canadian Environmental Protection Act, 1999*. The new regulations impose timelines for disposal of PCBs based on different types of equipment, in-use status and PCB contamination thresholds. Under the regulations, all PCBs in concentrations of 500 parts per million (ppm) or more, except pole-top transformers and their pole-top auxiliary electrical equipment and light ballasts, had to be disposed of by the end of 2009. PCBs in concentrations of 50 ppm or more in pole-top transformers and their pole-top auxiliary electrical equipment, light ballasts and other electrical equipment must be disposed of by the end of 2025. In addition, liquids with 2 ppm or more that have been removed from equipment cannot be reused.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

Management judges that the Company has very limited PCB-contaminated assets in excess of 500 ppm (priority will be given to targeting inspection and testing work toward identifying and removing PCBs in assets as quickly as operationally feasible). Assets to be disposed of primarily consist of pole mount distribution transformers which require disposal by 2025.

Management's best estimate of the future expenditures to comply with the final regulations as at December 31, 2010 was \$150 thousand (2009 - \$749 thousand). These expenditures are expected to be incurred over the period 2020 to 2024. As a result of its most recent cost estimate to comply with existing PCB regulations, the Company reduced its December 31, 2010 PCB liability by approximately \$343 thousand. The reduction is due to lower estimated remediation costs per unit as well as 2010 test results which identified fewer contaminated units which require replacement.

In determining the amounts to be recorded as environmental liabilities, the Company has estimated the current cost of completing mitigation work and has made assumptions as to when the future expenditures will actually be incurred to generate future cash flow information. A long-term inflation assumption of approximately 3% has been used to express current cost estimates as estimated future expenditures. These future expenditures are discounted using a factor of 5.16%. The factors used in estimating the Company's environmental liability represents management's best estimate. However, it is reasonably possible that numbers or volumes of contaminated assets, current cost estimates, inflation assumptions and assumed pattern of annual cash flows may differ significantly from our assumptions. In addition, the availability of critical resources such as skilled labour and replacement assets and the ability to take maintenance outages in critical facilities may influence the timing of expenditures.

The net present value of the expected future cash flows as at December 31, 2010 of \$83 thousand (2009 - \$629 thousand) is recorded as an environmental liability. As Hydro One Brampton anticipates that the related expenditures will continue to be recoverable in future rates, an environmental regulatory asset in the amount of \$83 thousand (2009 - \$629 thousand) has been recorded to reflect the probability of future recovery of these PCB expenditures from customers.

Estimated environmental liabilities are reviewed annually or more frequently if significant changes in regulation or other relevant factors occur. Estimate changes are accounted for prospectively as a revaluation adjustment.

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Environmental liabilities, January 1	629	1,555
Interest accretion	25	88
Expenditures	(228)	(462)
Revaluation adjustment	(343)	(552)
Environmental liabilities, December 31	83	629
Less: current portion included in accounts payable and accrued charges	-	(482)
	83	147

There are uncertainties in estimating future environmental costs due to potential external events such as changing regulations and advances in remediation technologies. The Company continuously reviews factors affecting its cost estimates as well as the environmental condition of the various properties. The actual cost of investigation or remediation may differ from current estimates.

Asbestos-Containing Materials (ACM)

As a result of regulatory changes during 2010, the Company investigated whether it would likely incur significant future expenditures to identify, remove and dispose of ACM installed in some of its facilities. The Company concluded that it does not have a reasonably determinable asset retirement obligation with respect to the future removal of any such materials.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

14. SHARE CAPITAL

Common Shares

The Company is authorized to issue an unlimited number of common shares. 2,000 shares have been issued to date.

Dividends

Common share dividends are declared at the sole discretion of the Company's Board of Directors and are recommended by management based upon results of operations, financial condition, cash requirements and other relevant factors such as industry practice and shareholder expectations.

Common dividends were declared and paid during 2010 in the amount of \$11,000 thousand (2009 - \$nil).

15. RELATED PARTY TRANSACTIONS

Hydro One and its subsidiaries including Hydro One Networks and Hydro One Telecom Inc. (Hydro One Telecom), the OEFC, Ontario Power Generation Inc. (OPG), the Independent Electricity System Operator (IESO), the Ontario Power Authority (OPA) and the Province are related parties of the Company. In addition, the OEB is related to the Company by virtue of its status as a provincial Crown agent, although as a self-financing and self-sufficient regulatory organization, it carries out independent regulation for Ontario's energy sector, including the Company's regulated distribution business. Transactions with these parties were in the normal course of operations and were measured at the exchange value which represented the amount of consideration established and agreed to by the parties. Transactions between these parties and the Company were as follows:

In 2010, the Company purchased power from the IESO-administered spot market in the amount of \$319,266 thousand (2009 - \$284,378 thousand).

During 2010, Hydro One provided prudential support to the IESO on behalf of the Company in the form of parental guarantees of \$75,000 thousand (2009 - \$75,000 thousand).

The Company made capital contributions for the construction of transmission connection facilities and purchased certain transmission, connection, and administrative services from Hydro One Networks and Hydro One totaling \$7,299 thousand (2009 - \$6,536 thousand). The Company provided certain transmission and connection services to Hydro One Networks totaling \$1,037 thousand (2009 - \$807 thousand). The Company recorded other rental revenues from Hydro One Networks of \$99 thousand (2009 - \$125 thousand).

During 2010, the Company paid for certain telecommunication services in the amount of \$57 thousand (2009 - \$44 thousand) and leased a portion of its facilities and equipment to Hydro One Telecom in the amount of \$128 thousand (2009 - \$126 thousand).

Consistent with the OPA mandate, the OPA is responsible for funding some of the Company's conservation and demand management programs. The funding includes program costs, incentives and management fees and bonuses. In 2010, the Company received \$4,907 thousand (2009 - \$1,125 thousand) from the OPA in respect of the conservation and demand management programs and had a net accounts receivable of \$322 thousand (2009 - \$678 thousand).

The payments in lieu of corporate income taxes were paid or payable to the OEFC (Note 5).

Under the *Ontario Energy Board Act, 1998*, the OEB is required to recover all of its annual operating costs from gas and electricity distributors and electricity transmitters. In 2010, the Company incurred \$444 thousand (2009 - \$359 thousand) in OEB fees.

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

The amounts due to or from related parties as a result of the transactions referred to above are as follows:

<i>December 31 (Canadian dollars in thousands)</i>	2010	2009
Accounts receivable	1,725	2,514
Accounts payable and accrued charges	(31,595)	(26,305)

Included in accounts payable and accrued charges are amounts owing to the IESO in respect of power purchases of \$28,914 thousand (2009 - \$23,452 thousand).

Common dividends declared and paid to Hydro One during 2010 were \$11,000 thousand (2009 - \$nil).

Interest expense paid under the inter-company demand facility with Hydro One was \$93 thousand (2009 - \$69 thousand).

As at December 31, 2010, long-term debt of \$143,000 thousand was due to Hydro One (2009 - \$143,000 thousand). Net financing charges for 2010 include interest expense on this debt in the amount of \$9,939 thousand (2009 - \$9,939 thousand).

16. STATEMENTS OF CASH FLOWS

For the purposes of the Statements of Cash Flows, “cash and cash equivalents” refers to “bank indebtedness”. The changes in non-cash balances related to operations consist of the following:

<i>Year ended December 31 (Canadian dollars in thousands)</i>	2010	2009
Accounts receivable decrease (increase)	2,738	(2,626)
Materials and supplies decrease	72	67
Accounts payable and accrued charges increase (decrease)	12,201	(770)
Employee future benefits other than pension increase	324	247
Long-term accounts payable and other liabilities increase	59	23
Deferred revenue increase	57	81
	15,451	(2,978)

Supplementary information:		
Interest paid	10,075	10,206
Payments in lieu of corporate income taxes	3,960	6,750

17. CONTINGENCIES

The Company is involved in various lawsuits, claims and regulatory proceedings in the normal course of business. In the opinion of management, the outcome of such matters will not have an adverse effect on the Company’s financial position, results of operations or cash flows.

A class action claiming \$500,000 thousand in restitutionary payments, plus interest, was served on Toronto Hydro on November 18, 1998. The action was initiated against the former Toronto Hydro-Electric Commission as the representative of the Defendant Class consisting of all municipal electric utilities in Ontario, which have charged late payment charges on overdue utility bills at any time after April 1, 1981. The claim was that late payment penalties result in the municipal electric utilities receiving interest at effective rates in excess of amounts allowed by law.

This action was been brought under the *Class Proceedings Act, 1992*. The plaintiff class sought \$500,000 thousand in restitution for amounts paid to Toronto Hydro and to other Ontario municipal electric utilities (“LDCs”) who received late payment penalties which constitute interest at an effective rate in excess of 60% per year, contrary to section 347 of the *Criminal Code*. Pleadings have closed in this action. The action has not yet been certified as a class action and

HYDRO ONE BRAMPTON NETWORKS INC.

NOTES TO FINANCIAL STATEMENTS (continued)

no discoveries have been held, as the parties were awaiting the outcome of a similar proceedings brought against Enbridge Gas Distribution Inc. ("Enbridge") (formerly Consumers Gas).

On April 22, 2004, the Supreme Court of Canada released a decision in the Consumers Gas Case rejecting all of the defences which had been raised by Enbridge, although the Court did not permit the Plaintiff class to recover damages for any period prior to the issuance of the Statement of Claim in 1994 challenging the validity of late payment penalties. The Supreme Court remitted the matter back to the Ontario Superior Court of Justice for determination of the damages. At the end of 2006, a mediation process resulted in the settlement of the damages payable by Enbridge and that settlement was approved by the Ontario Superior Court.

In 2007, Enbridge filed an application to the OEB to recover the Court-approved amount and related amounts from ratepayers. On February 4, 2008 the OEB approved recovery of the said amounts from ratepayers over a five year period.

After the release by the Supreme Court of Canada of its 2004 decision in the Consumers Gas case, the plaintiffs in the LDC late payment penalties class action indicated their intention to proceed with their litigation against the LDCs.

On April 21, 2010 a settlement was reached among the parties. Hydro One Brampton has signed a Consent and Waiver of Opt out Rights, consenting to pay an amount of \$447 thousand to settle HOBNI's share of this claim. A provision for the settlement of this amount has been established. All LDCs have requested, through the Electricity Distributors Association, a deferral account to be established to record the settlement contribution liability that they will incur.

18. COMMITMENT

Prudential support

Purchasers of electricity in Ontario, through the IESO, are required to provide security to mitigate the risk of their default based on their expected activity in the market. The IESO could draw on these guarantees if the Company fails to make a payment required by a default notice issued by the IESO. The maximum potential payment is the nominal amount of the parental guarantees. If Hydro One's highest long term credit rating deteriorated to below the "Aa" category, the Company would be required to provide letters of credit in addition to the parental guarantees. Prudential support at December 31, 2010 was provided using parental guarantees of \$75,000 thousand (2009 - \$75,000 thousand).

19. SUBSEQUENT EVENT

On February 22, 2011, the OEB issued a decision allowing LDCs to seek recovery of the costs to settle the late payment penalty case (see note 17) from their ratepayers. Hydro One Brampton has elected not to seek recovery of its settlement costs.

20. COMPARATIVE FIGURES

The comparative Financial Statements have been reclassified from statements previously presented to conform to the presentation of the December 31, 2010 Financial Statements.