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Board Secretary
Ontario Energy Board
27th Floor
2300 Yonge Street
Toronto, ON
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September 16, 2011

Dear Ms. Walli,

**RE: Burlington Hydro Inc.
2012 IRM3 Electricity Distribution Rates Application
Board File Number EB-2011-0155**

Please find attached Burlington Hydro Inc.'s (Burlington Hydro) 2012 IRM3 Electricity Distribution Rates application requesting new rates effective May 1, 2012.

As outlined in the filing requirements, Burlington Hydro has included two paper copies and one CD with all electronic files. Burlington Hydro has also filed through the Ontario Energy Board's web portal www.errr.ontarioenergyboard.ca and has submitted electronic files by e-mail to the Board Secretary at boardsec@ontarioenergyboard.ca.

I can be reached at (905) 332-2265 should you require anything further.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Michael J. Kysley', is written over a horizontal line.

Michael J. Kysley
Executive V.P. and Chief Financial Officer



BURLINGTON HYDRO INC.
APPLICATION FOR APPROVAL OF ELECTRICITY DISTRIBUTION RATES
EFFECTIVE MAY 1, 2012

EB-2011-0155

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Tab 1: Administrative Documents

Tab 1, Schedule 1: Application

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
Schedule B to the *Energy Competition Act, 1998*, S.O. 1998,
c.15;

AND IN THE MATTER OF an Application by Burlington
Hydro Inc. to the Ontario Energy Board for an Order or Orders
approving or fixing just and reasonable rates and other service
charges for the distribution of electricity as of May 1, 2012.

APPLICATION

Burlington Hydro Inc. (the “Applicant” or “Burlington Hydro”) is a corporation incorporated pursuant to the Ontario *Business Corporations Act* with its head office in the City of Burlington, Ontario. The Applicant carries on the business of distributing electricity within the City of Burlington as a licensed electricity distributor operating pursuant to license ED-2003-0004.

The Applicant hereby applies to the Ontario Energy Board (the “OEB” or “the Board”) pursuant to Section 78 of the *Ontario Energy Board Act, 1998* (the “*OEB Act*”) for approval of its proposed distribution rates and other charges, on a 2012 incentive regulation mechanism (“IRM”) application effective May 1, 2012.

Specifically, Burlington Hydro hereby applies for an order or orders granting distribution rates updated and adjusted in accordance with Chapter 3 of the Filing Requirements for Transmission and Distribution Applications dated June 22, 2011, including the following:

- a) the establishment of a new rate rider associated with the 50/50 sharing of the impact of currently known legislated tax changes as per the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario’s Electricity Distributors (EB-2007-0673) – September 17, 2008;
- b) an adjustment to the Retail Transmission Service Rates as provided in Guideline (G-2008-0001) on Retail Transmission Service Rates – October 22, 2008 (Revision 3.0, June 22, 2011); and
- c) the establishment of a new rate rider associated with the lost revenue from conservation initiatives as per the Guidelines for Electricity Distributor Conservation and Demand

Management (EB-2007-0037) – March 28, 2008. The Third Party Review (on which the new rate riders are based) utilizes interim CDM results. If necessary, this information will be updated when final Ontario Power Authority results are released later in the year.

In its June 29, 2011, response to the Board's "Survey for 2012 IRM Process Assignment", Burlington Hydro indicated the possibility that it may include an "Incremental Capital Module" claim and a "Renewable Generation and/or Smart Grid Adder" request. However, it was ultimately decided not to include either.

This Application is supported by written evidence that may be amended from time to time, prior to the Board's final decision on this Application.

The Applicant intends to publish the Notice of Application in the Burlington Post (the local community not-paid-subscription newspaper with 60,000 circulation) and the Hamilton Spectator (the regional paid-subscription newspaper with 102,000-109,000 daily circulation).

The Applicant requests that, pursuant to Section 34.01 of the Board's *Rules of Practice and Procedure*, this proceeding be conducted by way of written hearing.

The primary day-to-day contact for this application should be:

Stephen Shields
Manager, Regulatory Affairs
(905) 332-1851 ext. 234
E-mail: sshields@burlingtonhydro.com

The Applicant requests that a copy of all documents filed with the Board in this proceeding be served on the Applicant as follows:

Burlington Hydro Inc.
1340 Brant Street
Burlington, Ontario
L7R 3Z7

Attention:
Mr. Michael J. Kysley, Executive V.P. and Chief Financial Officer
Fax: (905) 332-8384
E-mail: mkysley@burlingtonhydro.com

DATED at Burlington, Ontario, this 16th day of September, 2011.

All of which is respectfully submitted.

BURLINGTON HYDRO INC.

Original signed by

Michael J. Kysley,
Executive V.P. and Chief Financial Officer

Tab 1, Schedule 2: Manager's Summary

MANAGER'S SUMMARY

Burlington Hydro Inc. (the “Applicant” or “Burlington Hydro”) is a licensed electricity distributor (ED-2003-0004) that owns and operates electricity distribution systems that provide service to the City of Burlington. Burlington Hydro charges its customers distribution rates and other charges as authorized by the Ontario Energy Board (the “OEB” or “the Board”). In this application, Burlington Hydro is applying for rates and other charges effective May 1, 2012. Burlington Hydro completed a full cost of service rebasing application for May 1, 2010 rates (EB-2009-0259). This is Burlington Hydro’s second application under the Board’s 3rd Generation Incentive Regulation Mechanism (“IRM3”).

In accordance with the June 13, 2011 “Addendum to Report of the Board, Implementing International Financial Reporting Standards in an Incentive Rate Mechanism Environment (EB-2008-0408)”, Burlington Hydro has maintained its records consistent with CGAAP and will additionally present IFRS-consistent data at its next (i.e. 2014) cost of service application.

Burlington Hydro has adhered to the Board’s directions in completing the Board-approved IRM3 rate models and incorporated the necessary adjustments. This Manager’s Summary will address the following items:

- Price Cap Adjustment
- Shared Tax Savings Rate Rider
- Revenue-to-Cost Ratio Adjustment
- Deferral and Variance Account Rate Rider
- Smart Meter Rate Adder
- Retail Transmission Service Rates
- LRAM Rate Rider
- Late Payment Class Action Recovery
- Input Data for Work Forms
- Outstanding Board Directives
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- Appendix A: Current and Proposed Tariff Sheets
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Price Cap Adjustment

The price cap adjustment under the Board's 3rd Generation IRM plan is determined as the annual percentage change in the Price Escalator (GDP-IPI) less the X-Factor. For 2012 IRM3, the X-Factor is a Productivity Factor plus a Stretch Factor. In this application, Burlington Hydro's electricity distribution rates for 2012 have been calculated based on the following figures:

- Price escalator (GDP-IPI): 1.3%;
- Productivity factor : 0.72%; and
- Stretch factor: 0.4%.
- Resulting Price Cap Index: 0.18%

Burlington Hydro understands that upon publication of the 2011 GDP-IPI by Statistics Canada by the end of February 2012, the Board will update the rate application to reflect any required changes. In addition, should the Board re-establish the groupings of distributor-specific stretch factors, the Board will update that data accordingly.

The above data is included in the 2012 IRM3 Rate Generator which is presented in the evidence at Tab 2.

Shared Tax Savings Rate Rider

As part of the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors (EB-2007-0673), September 17, 2008, the Board determined that there would be a 50/50 sharing of the impact of currently known legislated tax changes. As part of this application, Burlington Hydro has included the appropriate tax rate reduction.

Burlington Hydro has completed the 2012 IRM3 Tax Savings Workform and has determined the tax sharing amounts. This model is included at Tab 3. These rate riders have been imputed on Sheet 14 of the Rate Generator.

Revenue-to-Cost Ratio Adjustment

In its 2011 IRM application, Burlington Hydro implemented the final phase of the directive from the Board's Decision on Burlington Hydro's 2010 cost of service application in regards to revenue-to-cost ratios. Consequently, no further adjustment to the revenue-to-cost ratios is made or sought in the current application.

Deferral and Variance Account Rate Rider

In the 2012 IRM applications, applicants are to include Group 1 Deferral/Variance accounts, the Special Purpose Charge variance account and Deferred PILs variance account. In preparing this application, Burlington Hydro has adhered strictly to the Report of the Board on Electricity Distributor's Deferral and Variance Account Review Report (the "EDDVAR Report") and to the "Decision and Order (EB-2008-0381), Account 1562 Deferred Payment in Lieu of Taxes, June 24, 2011."

The EDDVAR Report detailed that during the IRM plan term, the Group 1 audited account balances will be reviewed and disposed of if the preset disposition threshold of \$0.001/kWh (debit or credit) is achieved. Burlington Hydro's cost of service rebasing application included disposition of the majority of these accounts. Burlington Hydro has not included Account 1595 in this analysis as it is currently being disposed of through approval in the 2010 cost of service application; the account is being cleared over a four year period and any residual will be brought forward in a future year. As set out in the 2012 IRM filing instructions, Burlington Hydro's Special Purpose Charge variance account and Deferred PILs variance account are included for disposition. A summary of Burlington Hydro's Group 1 and other accounts is shown in Table 1 below. While Burlington Hydro has historically recorded interest in a single account, to be consistent with this application the interest amounts have been moved to the specific accounts shown in Table 1 and in the Rate Generator. (Please note that the \$56,074 variance shown in the

Rate Generator continuity schedule is the difference between the RRR value and the amount calculated by the PILs model; the difference is to the customers' advantage.)

Table 1: Summary of Group 1 and Other Accounts

Account Description	Account Number	Closing Principal Balance as at December 31, 2010	Interest Amounts to April 30, 2012	Total Claim Amount
LV Variance Account	1550	\$(255,857)	\$ (7,115)	\$ (262,972)
RSVA – Wholesale Market Service Charge	1580	\$ (2,165,508)	\$ (50,980)	\$ (2,216,487)
RSVA – Retail Transmission Network Charge	1584	\$329,658	\$12,269	\$341,927
RSVA – Retail Transmission Connection Charge	1586	\$(377,340)	\$(7,537)	\$(384,877)
RSVA – Power (excluding Global Adjustment)	1588	\$(1,940,085)	\$45,949	\$(1,894,136)
RSVA – Power – Sub-Account – Global Adjustment	1588	\$1,550,767	\$23,663	\$1,574,430
Special Purpose Charge Assessment Variance Account	1521	\$171,140	\$5,616	\$176,756
Deferred Payments in Lieu of Taxes	1562	\$(1,088,638)	\$(100,461)	\$(1,189,099)
TOTAL	-	\$(3,775,862)	\$(78,595)	\$(3,854,457)

The Threshold Test, based on the above total claim amount (excluding the amount in accounts 1521 and 1562) and Burlington Hydro's 2010 approved cost of service volume of 1,703,251,515 kWh, determined an amount of \$0.002 per kWh; i.e. above the threshold rate of \$0.001 per kWh established by the Board.

The EDDVAR report states that the default disposition period to clear Group 1 account balances by means of a rate rider should be one year though an applicant may propose a different disposition period to mitigate rate impacts or to address any other applicable considerations.

While it has a number of rate riders in its current tariff of rates and charges, Burlington Hydro has two rate riders for the disposition of various deferral/variance accounts; i.e.

Deferral/Variance Account Rate Riders and Global Adjustment Rate Riders. In order to stabilize rates, simplify the resulting tariff sheet and hence facilitate customers' understanding and acceptance of the applicable rates and charges, the resulting Deferral/Variance Account Rate Riders and the Global Adjustment Rate Riders are based on a four-year disposition period; these rate riders are included in Sheet 12 of the Rate Generator.

Smart Meter Rate Adder

Burlington Hydro has a Smart Meter Adder included in its current tariffs. Given the Board's approval of a sunset date of April 30, 2012 for most distributors with Smart Meter Funding Adders, Burlington Hydro has not included a request for the continuation of the adder in this application. Instead, it will seek a stand-alone prudence review of its Smart Meter costs in the near future.

Retail Transmission Service Rates

The Board revised its Guideline G-2008-0001: "Electricity Distribution Retail Transmission Service Rates" ("RTSR"s) on June 22, 2011. Based on the most recent Uniform Transmission Rates (UTR) approved by the Board (EB-2010-0002), issued on January 18, 2011 and effective January 1, 2011, the current UTRs are:

- Network Service Rate: \$3.22 per kW per month;
- Line Connection Service Rate: \$0.79 per kW per month; and
- Transformation Connection Service Rate: \$1.77 per kW per month.

The filing guidelines state that once the January 1, 2012 UTR adjustments have been determined by the Board, Board staff will adjust each distributor's 2012 rate application model to incorporate any change. This current application incorporates RTSRs based on a comparison of historical transmission costs adjusted for new UTR levels and revenues generated from existing RTSRs.

The 2012 RTSR Workform as provided by the Board and completed by Burlington Hydro is included in this application at Tab 4. The results from Sheet 13 of this model are included in the 2012 IRM3 Rate Generator at Sheets 7 and 8.

LRAM Rate Rider

In accordance with the Guidelines for Electricity Distributor Conservation and Demand Management (EB-2008-0037), March 28, 2008, Burlington Hydro has included in this application a request for the establishment of a rate rider to recover certain lost revenues.

Burlington Hydro herewith submits its request for the approval and recovery of historical Lost Revenue Adjustment Mechanism (“LRAM”) amounts related to Conservation and Demand Management (“CDM”) activities. It is requested that these amounts be recovered through a volumetric rate rider over a two-year period beginning May 1, 2012. Total amount for recovery is \$367,885, including carrying charges of \$5,911. The rate riders have been inputted into the Rate Generator. Amounts for LRAM recovery are summarized in Table 2.

Table 2: Summary of Requested LRAM Amounts

	LRAM	LRAM Carrying charges	Total
Residential	\$104,006	\$1,693	\$105,699
GS < 50kW	\$204,588	\$3,298	\$207,886
GS 50-4,999kW	\$53,380	\$921	\$54,301
Total	\$361,974	\$5,911	\$367,885

NOTES:

1. Totals may differ from the sum of rows or columns due to rounding
2. Carrying charges were calculated using OEB approved rates.

Burlington Hydro engaged IndEco Strategic Consulting Inc. to review its CDM program results and aid in the calculation of recovery amounts using OEB guidelines. IndEco reported that the values provided in this application are considered valid. The full report prepared by IndEco i.e. “Third Part Review: Burlington Hydro Inc. LRAM Claims” (the “Third Party Review”) is included in this application as Tab 5. IndEco had also prepared Burlington Hydro’s previous two LRAM claims; these were included in rates cases EB-2009-0259 and EB-2010-0067.

The LRAM adjusts for volumetric variances between actual CDM results and the corresponding quantities used in rate setting. The requested LRAM amounts are derived from programs run under contract from the Ontario Power Authority (“OPA”) in 2009 and 2010. Lost revenues associated with these programs are estimated through April 30, 2012. None of the load reductions estimated was factored into the load forecast underpinning 2010-2011 rates.

The 2009 OPA program LRAM claims are only for the period between January 1, 2011 and April 30, 2012. An LRAM claim for the period before January 1, 2011 was included in Burlington Hydro's 2011 IRM application (EB-2010-0067).

The results for 2010 OPA programs are estimates, based on the number of installs or on methods of estimating program savings, and will be updated once OPA provides final results. The LRAM claim for 2010 programs was for the period between January 1, 2010 and April 30, 2012.

Load losses from CDM programs for the period through April 30, 2012, net of free riders, are shown in Table 2 of the Third Party Review; the resulting lost revenues are summarized in Table 5 of the same document.

Energy savings related to 2011 OPA programs have not been captured in this LRAM claim, and lost revenues from these programs will be collected as part of a future claim.

In requesting recovery of the LRAM amounts by way of volumetric rate riders over a two-year period, the foregone revenue from each customer class was allocated to that class for recovery. Table 3 below – which is built on Table 6 in the Third Party Review document – sets out the corresponding amounts by class, as well as the corresponding rate riders based on the most recent (i.e. 2010) RRR reported load.

Table 3: LRAM/SSM Amounts and Rate Riders by Class

	LRAM	Carrying charges	Total	Unit	Annual Billed kWh/kW	2-yr Rate Rider \$/unit
Residential	\$104,006	\$1,693	\$105,699	kWh	579,116,811	0.00009
GS < 50kW	\$204,588	\$3,298	\$207,886	kWh	178,122,314	0.00058
GS 50-4,999kW	\$53,380	\$921	\$54,301	kW	2,405,197	0.02258
Total	\$361,974	\$5,911	\$367,885	--	--	--

NOTES:

1. Totals differ from the sum of rows or columns due to rounding

Late Payment Class Action Recovery

The OEB in its February 22, 2011, Decision and Order (EB-2010-0295) made an award against the Province's LDCs in the settlement of the Late Payment Penalty class action. The Decision and Order also instructed all affected electricity distributors that then had an IRM or cost of service application before the Board to provide details of the derivation of the rate riders they wished to claim in order to recover the awarded amount. As part of its 2011 IRM application, Burlington Hydro sought recovery of a one-time expense in the (revised) amount of \$229,874.32 which was required to be paid on June 30, 2011.

In its Supplemental Filing dated February 25, 2011, Burlington Hydro provided the required information and requested specific rate riders to recover the one-time expense. As part of the Decision and Order (EB-2010-0067), March 17, 2011, the Board approved the requested rate riders for the recovery of the late payment penalty litigation costs; the rate riders were for one year's duration beginning May 1, 2011 and terminating April 30, 2012. With the full recovery of this one-time expense, Burlington Hydro has not included any late payment penalty litigation rate riders in this current application.

Input Data for Work Forms

RTSR Work Form

The rate classes entered in "Sheet 3: Rate Classes" are taken from the most recent Board-approved Tariff of Rates and Charges i.e. Decision and Order, EB-2010-0067, March 17, 2011, Appendix A - Draft Tariff of Rate and Charges. (Filed in this application as Appendix C, Attachment 1.) (NB. While this tariff sheet is shown as "draft", it is in fact the latest. The Board did not issue a subsequent tariff sheet after the Draft Rate Order was approved.) Since GS 50-4,999 kW and GS 50-4,999 kW Interval Metered have different RTSR rates, these have been inputted as separate rate classes in Sheet 3.

"Sheet 4: RRR Data" requires the most recently reported RRR billing determinants; i.e. year 2010 actual data. The immediately-available RRR data from the Board's website does not

differentiate between the GS 50-4,999 kW and GS 50-4,999 kW Interval Metered sub-classes and, moreover, the RRR data available are for “Billed kWh and Billed kW” whereas the data that are to be entered on Sheet 4 are to be “non-loss adjusted”. The available RRR data are shown below in Table 4: Available RRR Data.

Table 4: Available RRR Data

Rate Class	Customers/Connections	Billed kWh	Billed kW
Residential	58,263	579,116,811	
General Service<50kW	5,045	178,122,314	
General Service>50 kW-4,999kW	1,021	943,596,172	2,405,197
Unmetered Scattered Load	25	3,658,058	
Street Lighting	14,927	9,886,279	25,867

While no adjustment is needed for the kW-determinant classes since their values in the model are not affected by losses, the data in Table 4 above needs to have the loss factor backed out so the resulting “Loss-Adjusted Billed kWh” shown on the second-last column of Sheet 4 corresponds with the above data.

Since the kWh values on this sheet are for the year 2010, the loss factors should be for the same year.

- The Loss Factor for January-April 2010 is 1.0429 per Decision and Order, EB-2008-0163, March 10, 2009 (filed in this application as Appendix C, Attachment 2) – this value was in effect from May 1, 2009 until April 30, 2010).
- The Loss Factor for May-December 2010 is 1.0405 per Rate Order, EB-2009-0259, March 26, 2010 – revised tariff sheet April 12, 2010. (Filed in this application as Appendix C, Attachment 3)
- The resultant loss factor for all of 2010 is $(1.0429/12 \times 4) + (1.0405/12 \times 8) = 1.0413$. By dividing the Billed kWh value for each applicable class in Table 4 above by the 2010 average Loss Factor, the required Non-Loss Adjusted Metered kWh values in Sheet 4 were obtained; however, the split into GS 50-4,999 kW and GS 50-4,999 kW Interval Metered sub-classes still required to be determined.

In order to split the load into GS 50-4,999 kW and GS 50-4,999 kW Interval Metered sub-classes, the data for the year 2010 shown in Table 5 below were extracted from Burlington Hydro's billing records.

Table 5: GS>50-4,999 kW Non-Interval Metered and Interval Metered Usage – Year 2010

Non-Interval Metered	729,271.43 kW
Interval Metered	1,675,925.68 kW
Total	2,405,197.11 kW

Using the 30.320% and 69.680% split derived from Table 5 above, Sheet 4 was populated for the GS 50-4,999 kW and GS 50-4,999 kW Interval Metered sub-classes.

To populate "Sheet 6: Historical Wholesale", Burlington Hydro's billing details for the three wholesale transmission components for the same reporting period as "Sheet 4: RRR Data" (i.e. year 2010) were obtained. The primary source for the required data is the ENERconnect Invoice Verification Reports for each of the 12 months of 2010; these data are the "Amount" values shown in Sheet 6 for each of the three components. In order to obtain the kW values shown in Sheet 6, the billed amounts were divided by the appropriate Uniform Transmission Rates (UTR) as shown.

As will be noted from Sheet 5, the UTRs remained unchanged during all of 2010 (i.e. the effective UTR values do not need to be blended as the load factors had been.)

Sheet 13 contains the RTSR rates that were inputted into the Rate Generator, Sheets 7 and 8.

Tax Savings Work Form

The input data for "Sheet 3: Re-Based Bill Det & Rates" are from the last Cost of Service rebasing which, for Burlington Hydro, was the year 2010. The Customers/Connections, Billed kWh and Billed kW data were obtained from the (updated) Draft Rate Order, EB-2009-0259, March 23, 2010, page 3. (Filed in this application as Appendix C, Attachment 4) The rate re-balanced data (Base Service Charge, Distribution Volumetric Rate kWh and Distribution

Volumetric Rate kW) were obtained from Rate Order, EB-2009-0259, March 26, 2010 – revised tariff sheet April 12, 2010. (Filed in this application as Appendix C, Attachment 3)

The input data for “Sheet 5: Z-Factor Tax Changes” were obtained from the (updated) Draft Rate Order, EB-2009-0259, March 23, 2010, Appendix A – Revenue Requirement Workform, pages 2 and 5; and Appendix B – Revenue Requirement Supporting Material, page 9. (Filed in this application as Appendix C, Attachment 4)

“Sheet 6: Calc Tax RRider Var” contains the resulting tax savings rate riders that were inputted into sheet 17 of the 2012 Rate Generator.

2012 Rate Generator

The data input to “Sheets 3 to 8” were from the latest Board-approved tariff of rates and charges; i.e. Decision and Order, EB-2010-0067, March 17, 2011, Appendix A- Draft Tariff of Rate and Charges. (Filed in this application as Appendix C, Attachment 1)

The data input to “Sheet 9: 2012 Continuity Schedule” were extracted from Burlington Hydro’s accounting records; a summary of these data was presented earlier in this Manager’s Summary as Table 1.

In “Sheet 10: Deferral/Variance Accounts – Billing Determinants” the most recently-approved volumetric forecast is from the 2010 Cost of Service; i.e. (updated) Draft Rate Order, EB-2009-0259, March 23, 2010, page 3. (Filed in this application as Appendix C, Attachment 4) The corresponding Distribution Revenue data were extracted from the 2012 IRM3 Tax Savings Workform, Sheet 4 – Re-based Revenue From Rates.

In “Sheet 14 – Proposed Volumetric Rate Riders”, the Global Adjustment and Deferral/Variance values are those automatically included by the model from the values calculated previously in Sheet 12. The LRAM Rate Riders are calculated from the LRAM report prepared for Burlington

Hydro by IndEco as noted earlier. Those LRAM rate riders were shown earlier in Table 3 in this Manager's Summary.

The RTSR rate riders inputted into "Sheets 15 and 16" are those previously calculated in the RTSR Workform, sheet 13.

In "Sheet 17: Adjustments for Revenue/Cost Ratios and GDP-IPI-X", no change in the Revenue-to-Cost Ratios had been approved or requested; hence these adjustments are input as zero.

In "Sheet 18: Loss Factors Current and Proposed" and "Sheet 19: Other Changes", the inputted values are the most recent Board-approved Tariff of Rates and Charges, i.e. Decision and Order, EB-2010-0067, March 17, 2011, Appendix A - Draft Tariff of Rate and Charges. (Filed in this application as Appendix C, Attachment 1)

Outstanding Board Directives

Burlington Hydro has no outstanding Board Directive. As part of the 2010 Cost of Service proceeding (EB-2009-0259) the Board directed Burlington Hydro to calculate the amount of contributions that should have been received from the City in each year since the date of the Shareholder Direction, and the impact on both gross assets and accumulated depreciations up to December 31, 2010. This matter was resolved in the 2011 IRM.

Conclusion

A copy of the current and proposed tariff sheets are included as Appendix A of this Schedule; the customer bill impacts are provided in Appendix B of this Schedule. In summary, the bill impact for a Burlington Hydro Residential customer, with a monthly electricity consumption of 800 kWh, will be a reduction of 3.6% or \$3.96 per month after HST and the Ontario Clean Energy Benefit; the reduction is primarily due to the termination of the \$2.50 Smart Meter Adder. The bill impact for a General Service Less Than 50 kW customer with a monthly electricity consumption of 2,000 kWh will be a net reduction of 1.8% or \$4.76 per month.

Tab 1, Schedule 2, Manager's Summary,
Appendix A: Current and Proposed Tariff Sheets

Tab 1, Schedule 2, Manager's Summary,
Appendix A: Current and Proposed Tariff Sheets

Current Tariff Sheets



EB-2010-0067

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an application by Burlington
Hydro Inc. for an order or orders approving or fixing just
and reasonable distribution rates and other charges, to
be effective May 1, 2011.

BEFORE: Karen Taylor
Presiding Member

Paula Conboy
Member

DECISION AND ORDER

Introduction

Burlington Hydro Inc. ("Burlington Hydro"), a licensed distributor of electricity, filed an application with the Ontario Energy Board (the "Board") on September 30, 2010 under section 78 of the *Ontario Energy Board Act*, 1998, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Burlington Hydro charges for electricity distribution, to be effective May 1, 2011.

Burlington Hydro is one of 80 electricity distributors in Ontario regulated by the Board. In 2008, the Board announced the establishment of a new multi-year electricity distribution rate-setting plan, the 3rd Generation Incentive Rate Mechanism ("IRM") process, which would be used to adjust electricity distribution rates starting in 2009 for those distributors whose 2008 rates were rebased through a cost of service review. As part of the plan, Burlington Hydro is one of the electricity distributors that will have its

rates adjusted for 2011 on the basis of the IRM process, which provides for a mechanistic and formulaic adjustment to distribution rates and charges between cost of service applications.

To streamline the process for the approval of distribution rates and charges for distributors, the Board issued its *Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* on July 14, 2008, its *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* on September 17, 2008, and its *Addendum to the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* on January 28, 2009 (together the "Reports"). Among other things, the Reports contained the relevant guidelines for 2011 rate adjustments for distributors applying for distribution rate adjustments pursuant to the IRM process. On July 9, 2010 the Board issued an update to Chapter 3 of the Board's *Filing Requirements for Transmission and Distribution Applications* (the "Filing Requirements"), which outlines the Filing Requirements for IRM applications based on the guidelines in the Reports.

Notice of Burlington Hydro's rate application was given through newspaper publication in Burlington Hydro's service area advising interested parties where the rate application could be viewed and advising how they could intervene in the proceeding or comment on the application. No letters of comment were received. Vulnerable Energy Consumers Coalition ("VECC") applied and was granted intervenor status in this proceeding. VECC was granted cost eligibility for participation in the proceeding related to Burlington Hydro's request for Lost Revenue Adjustment Mechanism Recovery and Revenue-to-Cost ratio adjustments. Board staff also participated in the proceeding. The Board proceeded by way of a written hearing.

While the Board has considered the entire record in this proceeding, it has made reference only to such evidence as is necessary to provide context to its findings. The following issues are addressed in this Decision and Order:

- Price Cap Index Adjustment;
- Changes in the Federal and Provincial Income Tax Rates;
- Smart Meter Funding Adder;
- Revenue-to-Cost Ratios;
- Retail Transmission Service Rates;
- Review and Disposition of Group 1 Deferral and Variance Accounts; and
- Review and Disposition of Lost Revenue Adjustment Mechanism and/or Shared Savings Mechanism.

Price Cap Index Adjustment

Burlington Hydro's rate application was filed on the basis of the Filing Requirements. In fixing new distribution rates and charges for Burlington Hydro, the Board has applied the policies described in the Filing Requirements and the Reports.

As outlined in the Reports, distribution rates under the 3rd Generation IRM are to be adjusted by a price escalator less a productivity factor (X-factor) of 0.72% and Burlington Hydro's utility specific stretch factor of 0.4%. Based on the final 2010 data published by Statistics Canada, the Board has established the price escalator to be 1.3%. The resulting price cap index adjustment is therefore 0.18%. The rate model reflects the price cap index adjustment. The price cap index adjustment applies to distribution rates (fixed and variable charges) uniformly across all customer classes.

The price cap index adjustment will not apply to the following components of delivery rates:

- Rate Riders;
- Rate Adders;
- Low Voltage Service Charges;
- Retail Transmission Service Rates;
- Wholesale Market Service Rate;
- Rural Rate Protection Charge;
- Standard Supply service – Administrative Charge;
- Transformation and Primary Metering Allowances;
- Loss Factors;
- Specific Service Charges
- MicroFit Service Charge; and
- Retail Service Charges.

Changes in the Federal and Provincial Income Tax Rates

In its *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* dated September 17, 2008, the Board determined that a 50/50 sharing of the impact of currently known legislated changes, as applied to the tax level reflected in the Board-approved base rates for a distributor, is appropriate for the 3rd Generation IRM applications. This was based on a Decision of the Board in a

proceeding in relation to natural gas distributors' (EB-2007-0606/615) incentive regulation applications in which tax as a Z-factor was being considered. In this decision, the Board found that a 50/50 sharing is appropriate because it recognizes that tax changes already flow to some extent through the inflation factor, though the precise timing and quantum of the tax reduction during a current IRM period is not known.

The calculated annual tax reduction over the plan term will be allocated to customer rate classes on the basis of the Board-approved base-year distribution revenue. These amounts will be refunded to customers each year of the plan term, over a 12-month period, through a volumetric rate rider derived using annualized consumption by customer class underlying the Board-approved base rates.

In 2011, the maximum income tax rate is 28.25%, the minimum rate for those distributors eligible for both the federal and Ontario small business deduction is 15.50%, and the blended tax rate varies for certain distributors that are only eligible for the Ontario small business deduction. The model provided to distributors calculates the amount of change caused by the tax rate reductions and adjusts distribution rates by 50% of the total change from those taxes included in the most recent cost of service base distribution rates.

The Board finds that a 50/50 sharing of the impact of changes from the tax level reflected in the Board-approved base rates to the currently known legislated tax level for 2011 is appropriate and shall be effected by means of a rate rider over a one-year period.

Smart Meter Funding Adder

On October 22, 2008 the Board issued the *Guideline for Smart Meter Funding and Cost Recovery* (the "Smart Meter Guideline") which sets out the Board's filing requirements in relation to the funding and recovery of costs associated with smart meter activities conducted by electricity distributors.

Burlington Hydro requested to change its utility-specific smart meter funding adder ("SMFA") from \$1.00 to \$3.00 per metered customer per month.

The Board notes that the SMFA is a tool designed to provide advance funding and to mitigate the anticipated rate impact of smart meter costs when recovery of those costs is approved by the Board. The Board also observes that the SMFA was not intended to

be compensatory (return on and of capital) on a cumulative basis over the term the SMFA was in effect. The SMFA was initially designed to fund future investment, not fully fund prior capital investment. In the Board's view, the funding of prior capital investment would increase the risk, absent a prudence review, of over recovery. The Board is not saying that prudently incurred costs are not recoverable; it is stating that a determination of full recovery will be made as part of an application for a prudence review.

The Board is also concerned about the rate impact associated with the level of the proposed increase in the SMFA. Since the deployment of smart meters on a province-wide basis is now nearing completion, and for the reasons noted earlier, the Board expects distributors to file for a final prudence review at the earliest possible opportunity following the availability of audited costs. For those distributors that are scheduled to file a cost-of-service application for 2012 distribution rates, the Board expects that they will apply for the disposition of smart meter costs and subsequent inclusion in rate base. For those distributors that are scheduled to remain on IRM, the Board expects these distributors to file an application with the Board seeking final approval for smart meter related costs. In the interim, the Board will approve a SMFA of \$2.50 per metered customer per month from May 1, 2011 to April 30, 2012. This new SMFA will be reflected in the Tariff of Rates and Charges and will cease on April 30, 2012. Burlington Hydro's variance accounts for smart meter program implementation costs, previously authorized by the Board, shall be continued.

The Board has not made any finding on the prudence of the proposed smart meter activities, including any costs for smart meters or advanced metering infrastructure whose functionality exceeds the minimum functionality adopted in O. Reg. 425/06, or costs associated with functions for which the Smart Metering Entity has the exclusive authority to carry out pursuant to O. Reg. 393/07. Such costs will be considered at the time that Burlington Hydro applies for the recovery of these costs on a final basis, if applicable.

Revenue-to-Cost Ratios

Revenue-to-cost ratios measure the relationship between the revenues expected from a class of customers and the level of costs allocated to that class. The Board has established target Ratio ranges (the "Target Ranges") for Ontario electricity distributors in its report *Application of Cost Allocation for Electricity Distributors*, dated November 28, 2007.

The Board's decision EB-2009-0259 for Burlington Hydro's 2010 cost of service rate application prescribed a phase-in period to adjust its revenue-to-cost ratios.

Burlington Hydro proposed to adjust its revenue-to-cost ratios in the current application as shown in Column 2 of Table 1.

Table 1 – Burlington Hydro's Revenue-to-Cost Ratios (%)

Rate Class	2010 Ratio Column 1	Proposed 2011 Ratio Column 2	Target Range Column 3
Residential	107.0%	106.6%	85 – 115
GS < 50 kW	107.1%	106.7%	80 – 120
GS 50 – 4,999 kW	85.0%	85%	80 – 180
Street Lighting	42.5%	70.0%	70 – 120
USL	101.8%	101.8%	80 – 120

VECC submitted that the adjustments are in accordance with the Board's EB-2009-0259 decision, and that the Revenue-Cost Ratio Adjustment Work Form has been completed appropriately. Board staff noted that it had no concerns with the adjustments.

The Board notes that the proposed revenue-to-cost ratios are in accordance with the Board's findings referenced above. The Board therefore approves the proposed revenue-to-cost ratios.

Retail Transmission Service Rates

Electricity distributors are charged the Ontario Uniform Transmission Rates ("UTRs") at the wholesale level and subsequently pass these charges on to their distribution customers through the Retail Transmission Service Rates ("RTSRs"). Variance accounts are used to capture timing differences and differences in the rate that a distributor pays for wholesale transmission service compared to the retail rate that the distributor is authorized to charge when billing its customers (i.e., variance accounts 1584 and 1586).

On July 8, 2010 the Board issued revision 2.0 of the *Guideline G-2008-0001 - Electricity Distribution Retail Transmission Service Rates* (the "RTSR Guideline"). The RTSR

Guideline outlines the information that the Board requires electricity distributors to file to adjust their RTSRs for 2011. The RTSR Guideline requires electricity distributors to adjust their RTSRs based on a comparison of historical transmission costs adjusted for the new UTR levels and the revenues generated under existing RTSRs. The objective of resetting the rates is to minimize the prospective balances in accounts 1584 and 1586. In order to assist electricity distributors in the calculation of the distributor's specific RTSRs, Board staff provided a filing module. On January 18, 2011 the Board issued its Rate Order for Hydro One Transmission (EB-2010-0002) which adjusted the UTRs effective January 1, 2011. The new UTRs are shown in the following table:

Uniform Transmission Rates	kW Monthly Rates		Change
	Jan 1, 2010	Jan 1, 2011	
Network Service Rate	\$2.97	\$3.22	+8.4%
<u>Connection Service Rates</u>			
Line Connection Service Rate	\$0.73	\$0.79	
Transformation Connection Service Rate	\$1.71	\$1.77	
			+4.9%

The Board has adjusted each distributor's rate application model to incorporate these changes.

Based on the filing module provided by Board staff and the new UTRs effective January 1, 2011 noted on the table above, the Board approves the changes to the RTSRs calculated in the filing module.

Review and Disposition of Group 1 Deferral and Variance Accounts

The *Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report* (the "EDDVAR Report") provides that, during the IRM plan term, the distributor's Group 1 account balances will be reviewed and disposed if the preset disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. The onus is on the distributor to justify why any account balance in excess of the threshold should not be disposed.

Burlington Hydro's Group 1 account balances did not exceed the preset disposition threshold referenced above. The Board therefore finds that no disposition is required at this time.

Late Payment Penalty Litigation Costs

In this application, Burlington Hydro requested the recovery of a one time expense of \$229,874.32 related to the late payment penalty (“LPP”) costs and damages resulting from a court settlement that addressed litigation against many of the former municipal electricity utilities in Ontario.

On October 29, 2010 the Board commenced a generic proceeding on its own motion to determine whether Affected Electricity Distributors¹, including Burlington Hydro, should be allowed to recover from their ratepayers the costs and damages incurred as a result of the Minutes of Settlement approved on April 21, 2010 by the Honourable Mr. Justice Cumming of the Ontario Superior Court of Justice (Court File No. 94-CQ-r0878) and as amended by addenda dated July 7, 2010 and July 8, 2010 in the late payment penalty class action and if so, the form and timing of such recovery. This proceeding was assigned file No. EB-2010-0295.

On February 22, 2011, the Board issued its Decision and Order and determined that it is appropriate for the Affected Electricity Distributors to be eligible to recover the costs and damages associated with the LPP class action in rates. The decision set out a listing of each Affected Electricity Distributor and their share of the class action costs that is approved for recovery. The Board also directed Affected Electricity Distributors such as Burlington Hydro to file with the Board detailed calculations including supporting documentation, outlining the derivation of the rate riders based on the methodology outlined in the EB-2010-0295 Decision and Order. The Board noted that the rate riders submitted would be verified in each Affected Electricity Distributor’s IRM or cost of service application, as applicable. Burlington Hydro elected to recover the amount approved in the EB-2010-0295 proceeding and accordingly filed the associated rate riders.

The Board has reviewed Burlington Hydro’s proposed rate riders and approves them as filed.

Review and Disposition of Lost Revenue Adjustment Mechanism (“LRAM”)

In its original filing, Burlington Hydro sought approval to recover an LRAM claim in the total amount of \$407,790, to be recovered over 3 years.

The Board's Guidelines for Electricity Distributor Conservation and Demand Management (the "CDM Guidelines") issued on March 28, 2008 outlines the information that is required when filing an application for LRAM or SSM.

The Board's decision on LRAM in the Horizon application (EB-2009-0192) stated that distributors are to use the most current input assumptions which have been adopted by the Board when preparing their LRAM applications as these assumptions represent the best estimate of the impacts of the programs.

Board staff submitted that Burlington Hydro's application for LRAM recovery is consistent with the Board's Guidelines and the Board's decision on Horizon's application (EB-2009-0192) for LRAM recovery. Board staff supported Board approval of the updated LRAM amount of \$413,451, as found within Burlington Hydro's response to Board staff interrogatory #3(c). This update was based on Burlington Hydro receiving finalized program results from the OPA.

In its submission, VECC stated that the claim for the 2006 and 2007 Every Kilowatt Counts ("EKC") programs should be based upon the OPA 2010 Mass Market Measures and Assumptions list, and should be reduced by \$17,313. Burlington Hydro argued that the results for the EKC programs in 2006 and 2007 were taken from the same OPA verification of CDM programs that VECC accepted in section 3.3 of its submission for OPA-funded programs.

The Board continues to endorse the principle of LRAM, which is that distributors are to be kept whole for revenue that they have forgone as a direct consequence of implementing CDM programs. The Board is of the view that the most current OPA Measures and Assumptions List, as updated by the OPA from time to time, represents the best estimate of losses associated with a distributor's CDM programs.

The Board notes that the amounts related to Burlington Hydro's 2006 and 2007 EKC program are derived from finalized program results sent from the OPA. The Board approves the inclusion of these amounts in the final LRAM amount and the recovery of the total LRAM amount of \$413,451, to be recovered over 3 years, which is consistent with the principles set out in the Horizon decision.

Rate Model

With this Decision, the Board is providing Burlington Hydro with a rate model (spreadsheet) and applicable supporting models and a draft Tariff of Rates and Charges (Appendix A) that reflects the elements of this Decision. The Board also reviewed the entries in the rate model to ensure that they were in accordance with the 2010 Board approved Tariff of Rates and Charges and the rate model was adjusted, where applicable, to correct any discrepancies.

THE BOARD ORDERS THAT:

1. Burlington Hydro's new distribution rates shall be effective May 1, 2011.
2. Burlington Hydro shall review the draft Tariff of Rates and Charges set out in Appendix A. Burlington Hydro shall file with the Board a written confirmation assessing the completeness and accuracy of the draft Tariff of Rates and Charges, or provide a detailed explanation of any inaccuracies or missing information, within seven (7) calendar days of the date of this Decision and Order.
3. If the Board does not receive a submission by Burlington Hydro to the effect that inaccuracies were found or information was missing pursuant to item 1 of this Decision and Order, the draft Tariff of Rates and Charges set out in Appendix A of this order will become final, effective May 1, 2011, and will apply to electricity consumed or estimated to have been consumed on and after May 1, 2011.
4. If the Board receives a submission by Burlington Hydro to the effect that inaccuracies were found or information was missing pursuant to item 1 of this Decision and Order, the Board will consider the submission of Burlington Hydro and will issue a final Tariff of Rates and Charges. Burlington Hydro shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

Cost Awards

The Board will issue a separate Decision on cost awards once the following steps are completed:

1. Intervenor eligible for cost awards shall submit their cost claims by no later than 14 days from the date of this Decision and Order.
2. Burlington Hydro shall file its response, if any, by no later than 28 days from the date of this Decision and Order.
3. Intervenor shall file their reply to Burlington Hydro's response by no later than 35 days from the date of this Decision and Order.

All filings to the Board must quote file number **EB-2010-0067**, be made through the Board's web portal at, www.errr.ontarioenergyboard.ca and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at www.ontarioenergyboard.ca. If the web portal is not available parties may email their document to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies. Those who do not have computer access are required to file 7 paper copies.

DATED at Toronto, March 17, 2011

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli
Board Secretary

Appendix A
To Decision and Order
Draft Tariff of Rates and Charges
Board File No: EB-2010-0067
DATED: March 17, 2011

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.12
Smart Meter Funding Adder – effective until April 30, 2012	\$	2.50
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.21
Distribution Volumetric Rate	\$/kWh	0.0165
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery		
– effective until April 30, 2014	\$/kWh	0.0004
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	25.19
Smart Meter Funding Adder – effective until April 30, 2012	\$	2.50
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.55
Distribution Volumetric Rate	\$/kWh	0.0135
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery – effective until April 30, 2014	\$/kWh	0.0004
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0001)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	71.79
Smart Meter Funding Adder – effective until April 30, 2012	\$	2.50
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	4.58
Distribution Volumetric Rate	\$/kW	2.8337
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.1240
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kW	(0.2906)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery – effective until April 30, 2014	\$/kW	0.0142
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0170)
Retail Transmission Rate – Network Service Rate	\$/kW	2.4210
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9616
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.4561
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.0707

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	10.20
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.15
Distribution Volumetric Rate	\$/kWh	0.0176
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	0.60
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.00
Distribution Volumetric Rate	\$/kW	4.3703
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.1089
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kW	(0.3359)
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0447)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7949
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4736

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0067

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0067

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge - At Meter During Regular hours	\$	65.00
Disconnect/Reconnect Charge - At Meter After Hours	\$	185.00

Temporary service install & remove – overhead – no transformer	\$	500.00
Specific charge for Access to the Power Poles – per pole/year	\$	22.35

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0405
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0301
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

**Tab 1, Schedule 2, Manager's Summary,
Appendix A: Current and Proposed Tariff Sheets**

Proposed Tariff Sheets

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0155

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.14
Distribution Volumetric Rate	\$/kWh	0.0165
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2014	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition - Effective Until April 30, 2014	\$/kWh	-0.0006
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective Until April 30, 2014	\$/kWh	0.0004
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2010) - Effective Until April 30, 2014	\$/kWh	0.00009
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0003
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0009
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0055

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0155

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	25.24
Distribution Volumetric Rate	\$/kWh	0.0135
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2014	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition - Effective Until April 30, 2014	\$/kWh	-0.0006
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective Until April 30, 2014	\$/kWh	0.0004
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2010) - Effective Until April 30, 2014	\$/kWh	0.00058
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0008
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0155

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	71.92
Distribution Volumetric Rate	\$/kW	2.8388
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2014	\$/kW	0.124
Rate Rider for Deferral/Variance Account Disposition - Effective Until April 30, 2014	\$/kW	-0.2906
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery - Effective Until April 30, 2014	\$/kW	0.0142
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2010) - Effective Until April 30, 2014	\$/kW	0.02258
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0293
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.2735
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kW	0.1723
Retail Transmission Rate – Network Service Rate	\$/kW	2.5015
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.5377
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.006
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.1176

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0155

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	10.22
Distribution Volumetric Rate	\$/kWh	0.0176
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2014	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition - Effective Until April 30, 2014	\$/kWh	-0.0006
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0003
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.001
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0155

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments there to as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	0.60
Distribution Volumetric Rate	\$/kW	4.3782
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers - Effective Until April 30, 2014	\$/kW	0.1089
Rate Rider for Deferral/Variance Account Disposition - Effective Until April 30, 2014	\$/kW	-0.3359
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0772
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3082
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kW	0.16
Retail Transmission Rate – Network Service Rate	\$/kW	1.8546
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.507

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0155

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.25
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Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0155

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Temporary service install & remove - overhead - no transformer	\$	500.00
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Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0405
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0301
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Tab 1, Schedule 2, Manager's Summary,
Appendix B: Customer Bill Impacts



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Rate Class

Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	12.12	12.14
Smart Meter Funding Adder	2.50	-
Service Charge Rate Rider(s)	0.21	-
Distribution Volumetric Rate	0.01650	0.01653
Distribution Volumetric Rate Rider(s)	(0.00040)	(0.00225)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00630	0.00650
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00540	0.00550
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0405	1.0405

Consumption	800	kWh	kW
RPP Tier One	600	kWh	Load Factor

Current Loss Factor	1.0405
Proposed Loss Factor	1.0405

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	34.73%
Energy Second Tier (kWh)	232.40	0.0790	18.36	232.40	0.0790	18.36	0.00	0.00%	15.63%
Sub-Total: Energy			59.16			59.16	0.00	0.00%	50.35%
Service Charge	1	12.12	12.12	1	12.14	12.14	0.02	0.18%	10.33%
Service Charge Rate Rider(s)	1	2.71	2.71	1	0.00	0.00	-2.71	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0165	13.20	800	0.0165	13.22	0.02	0.18%	11.26%
Low Voltage Volumetric Rate	800	0.0000	0.00	800	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	800	(0.0004)	(0.32)	800	(0.0023)	(1.80)	-1.48	462.71%	(1.53)%
Total: Distribution			27.71			23.56	-4.15	(14.96)%	20.06%
Retail Transmission Rate – Network Service Rate	832.40	0.0063	5.24	832.40	0.0065	5.41	0.17	3.17%	4.61%
Retail Transmission Rate – Line and Transformation Connection Service Rate	832.40	0.0054	4.49	832.40	0.0055	4.58	0.08	1.85%	3.90%
Total: Retail Transmission			9.74			9.99	0.25	2.56%	8.50%
Sub-Total: Delivery (Distribution and Retail Transmission)			37.45			33.55	-3.90	(10.40)%	28.56%
Wholesale Market Service Rate	832.40	0.0052	4.33	832.40	0.0052	4.33	0.00	0.00%	3.68%
Rural Rate Protection Charge	832.40	0.0013	1.08	832.40	0.0013	1.08	0.00	0.00%	0.92%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.21%
Sub-Total: Regulatory			5.66			5.66			4.82%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.77%
Total Bill before Taxes			107.87			103.97	-3.90	(3.61)%	88.50%
HST		13%	14.02		13%	13.52	-0.51	(3.61)%	11.50%
Total Bill			121.89			117.49	-4.40	(3.61)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12.19		(10%)	-11.75			
Total Bill (less OCEB)			109.70			105.74	(3.96)	(3.61)%	



Rate Class

General Service Less Than 50 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	25.19	25.24
Smart Meter Funding Adder	2.50	-
Service Charge Rate Rider(s)	0.55	-
Distribution Volumetric Rate	0.01350	0.01352
Distribution Volumetric Rate Rider(s)	(0.00030)	(0.00149)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00590	0.00610
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00470	0.00480
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0405	1.0405

Consumption	2,000	kWh	kW
RPP Tier One	600	kWh	Load Factor

Current Loss Factor	1.0405
Proposed Loss Factor	1.0405

General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	14.02%
Energy Second Tier (kWh)	1,481.00	0.0790	117.00	1,481.00	0.0790	117.00	0.00	0.00%	40.20%
Sub-Total: Energy			157.80			157.80	0.00	0.00%	54.21%
Service Charge	1	25.19	25.19	1	25.24	25.24	0.05	0.18%	8.67%
Service Charge Rate Rider(s)	1	3.05	3.05	1	0.00	0.00	-3.05	(100.00)%	0.00%
Distribution Volumetric Rate	2,000	0.0135	27.00	2,000	0.0135	27.05	0.05	0.18%	9.29%
Low Voltage Volumetric Rate	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,000	(0.0003)	(0.60)	2,000	(0.0015)	(2.95)	-2.35	392.23%	(1.01)%
Total: Distribution			54.64			49.33	-5.31	(9.72)%	16.95%
Retail Transmission Rate – Network Service Rate	2,081.00	0.0059	12.28	2,081.00	0.0061	12.69	0.42	3.39%	4.36%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,081.00	0.0047	9.78	2,081.00	0.0048	9.99	0.21	2.13%	3.43%
Total: Retail Transmission			22.06			22.68	0.62	2.83%	7.79%
Sub-Total: Delivery (Distribution and Retail Transmission)			76.70			72.01	-4.69	(6.11)%	24.74%
Wholesale Market Service Rate	2,081.00	0.0052	10.82	2,081.00	0.0052	10.82	0.00	0.00%	3.72%
Rural Rate Protection Charge	2,081.00	0.0013	2.71	2,081.00	0.0013	2.71	0.00	0.00%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			13.78			13.78			4.73%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000	0.0070	14.00	0.00	0.00%	4.81%
Total Bill before Taxes			262.27			257.59	-4.69	(1.79)%	88.50%
HST		13%	34.10		13%	33.49	-0.61	(1.79)%	11.50%
Total Bill			296.37			291.08	-5.29	(1.79)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-29.64		(10%)	-29.11			
Total Bill (less OCEB)			266.73			261.97	(4.76)	(1.79)%	



Rate Class

General Service 50 to 4,999 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	71.79	71.92
Smart Meter Funding Adder	2.50	-
Service Charge Rate Rider(s)	4.58	-
Distribution Volumetric Rate	2.83370	2.83880
Distribution Volumetric Rate Rider(s)	(0.29340)	(0.82642)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	2.42100	2.50150
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.96160	2.00600
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0301	1.0301

Consumption	1,095,000 kWh	2,500 kW
	kWh	kW
		Load Factor 60.0%

Current Loss Factor	1.0301
Proposed Loss Factor	1.0301

General Service 50 to 4,999 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	1,127,959.50	0.0680	76,701.25	1,127,960	0.0680	76,701.25	0.00	0.00%	94052.85%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			76,701.25			76,701.25	0.00	0.00%	94052.85%
Service Charge	1	71.79	71.79	1	71.92	71.92	0.13	0.18%	88.19%
Service Charge Rate Rider(s)	1	7.08	7.08	1	0.00	0.00	-7.08	(100.00)%	0.00%
Distribution Volumetric Rate	2,500	2.8337	7,084.25	2,500	2.8388	7,097.00	12.75	0.18%	8702.51%
Low Voltage Volumetric Rate	2,500	0.0000	0.00	2,500	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	2,500	(0.2934)	(733.50)	2,500	(0.8264)	(2,066.04)	-1,332.54	181.67%	(2533.43)%
Total: Distribution			6,429.62			5,102.88	-1,326.74	(20.63)%	6257.27%
Retail Transmission Rate – Network Service Rate	2,575.25	2.4210	6,234.68	2,575.25	2.5015	6,441.99	207.31	3.33%	7899.32%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,575.25	1.9616	5,051.61	2,575.25	2.0060	5,165.95	114.34	2.26%	6334.61%
Total: Retail Transmission			11,286.29			11,607.94	321.65	2.85%	14233.92%
Sub-Total: Delivery (Distribution and Retail Transmission)			17,715.91			16,710.82	-1,005.09	(5.67)%	20491.19%
Wholesale Market Service Rate	1,127,959.50	0.0052	5,865.39	1,127,959.50	0.0052	5,865.39	0.00	0.00%	7192.28%
Rural Rate Protection Charge	1,127,959.50	0.0013	1,466.35	1,127,959.50	0.0013	1,466.35	0.00	0.00%	1798.07%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.31%
Sub-Total: Regulatory			7,331.99			7,331.99	0.00	0.00%	8990.65%
Debt Retirement Charge (DRC)	1,095,000.00	0.00700	7,665.00	1,095,000	0.0070	7,665.00	0.00	0.00%	9399.00%
Total Bill before Taxes			109,414.14			108,409.05	-1,005.09	(0.92)%	132933.70%
HST		13%	14,223.84		13%	14,093.18	-130.66	(0.92)%	17281.38%
Total Bill			123,637.98			122,502.23	-1,135.75	(0.92)%	150215.08%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12,363.80		(10%)	-12,250.22			
Total Bill (less OCEB)			111,274.18			110,252.01	(1,022.18)	(0.92)%	



Ontario Energy Board
**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Rate Class

Unmetered Scattered Load

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	10.20	10.22
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.15	-
Distribution Volumetric Rate	0.01760	0.01763
Distribution Volumetric Rate Rider(s)	(0.00080)	(0.00282)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00590	0.00610
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00470	0.00480
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0405	1.0405

Consumption	0	kWh	kW
RPP Tier One	600	kWh	Load Factor

Current Loss Factor	1.0405
Proposed Loss Factor	1.0405

Unmetered Scattered Load	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0.00	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)	0.00	0.0790	0.00	0.00	0.0790	0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	10.20	10.20	1	10.22	10.22	0.02	0.18%	86.38%
Service Charge Rate Rider(s)	1	0.15	0.15	1	0.00	0.00	-0.15	(100.00)%	0.00%
Distribution Volumetric Rate	0	0.0176	0.00	0	0.0176	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.0008)	0.00	0	(0.0028)	0.00	0.00	0.00%	0.00%
Total: Distribution			10.35			10.22	-0.13	(1.27)%	86.38%
Retail Transmission Rate – Network Service Rate	0.00	0.0059	0.00	0.00	0.0061	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.0047	0.00	0.00	0.0048	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			10.35			10.22	-0.13	(1.27)%	86.38%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	2.11%
Sub-Total: Regulatory			0.25			0.25			2.11%
Debt Retirement Charge (DRC)	0.00	0.00700	0.00	0	0.0070	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			10.60			10.47	-0.13	(1.24)%	88.50%
HST		13%	1.38		13%	1.36	-0.02	(1.24)%	11.50%
Total Bill			11.98			11.83	-0.15	(1.24)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-1.20		(10%)	-1.18			
Total Bill (less OCEB)			10.78			10.65	(0.13)	(1.24)%	



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Burlington Hydro Inc. - EB-2011-0155

Rate Class

Street Lighting

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	0.60	0.60
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	-	-
Distribution Volumetric Rate	4.37030	4.37817
Distribution Volumetric Rate Rider(s)	(0.38060)	(1.01980)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	1.79490	1.85460
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.47360	1.50700
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0405	1.0405

Consumption	kWh	kW
	kWh	Load Factor

Current Loss Factor	1.0405
Proposed Loss Factor	1.0405

Street Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	0.60	0.60	1	0.60	0.60	0.00	0.18%	62.50%
Service Charge Rate Rider(s)	1	0.00	0.00	1	0.01	0.01	0.01	0.00%	0.54%
Distribution Volumetric Rate	0	4.3703	0.00	0	4.3782	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0000	0.00	0	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.3806)	0.00	0	(1.0198)	0.00	0.00	0.00%	0.00%
Total: Distribution			0.60			0.61	0.01	1.65%	63.04%
Retail Transmission Rate – Network Service Rate	0.00	1.7949	0.00	0.00	1.8546	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	1.4736	0.00	0.00	1.5070	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			0.60			0.61	0.01	1.05%	63.04%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	26.00%
Sub-Total: Regulatory			0.25			0.25			26.00%
Debt Retirement Charge (DRC)	0.00	0.00700	0.00	0	0.0070	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			0.85			0.86	0.01	0.74%	89.04%
HST		13%	0.11		13%	0.11	0.00	0.74%	11.57%
Total Bill			0.96			0.97	0.01	0.74%	100.61%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.10		(10%)	-0.10			
Total Bill (less OCEB)			0.86			0.87	0.01	0.74%	

Tab 1, Schedule 2: Manager's Summary

Appendix C: Reference Documents

Attachment 1



EB-2010-0067

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an application by Burlington
Hydro Inc. for an order or orders approving or fixing just
and reasonable distribution rates and other charges, to
be effective May 1, 2011.

BEFORE: Karen Taylor
Presiding Member

Paula Conboy
Member

DECISION AND ORDER

Introduction

Burlington Hydro Inc. ("Burlington Hydro"), a licensed distributor of electricity, filed an application with the Ontario Energy Board (the "Board") on September 30, 2010 under section 78 of the *Ontario Energy Board Act*, 1998, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Burlington Hydro charges for electricity distribution, to be effective May 1, 2011.

Burlington Hydro is one of 80 electricity distributors in Ontario regulated by the Board. In 2008, the Board announced the establishment of a new multi-year electricity distribution rate-setting plan, the 3rd Generation Incentive Rate Mechanism ("IRM") process, which would be used to adjust electricity distribution rates starting in 2009 for those distributors whose 2008 rates were rebased through a cost of service review. As part of the plan, Burlington Hydro is one of the electricity distributors that will have its

rates adjusted for 2011 on the basis of the IRM process, which provides for a mechanistic and formulaic adjustment to distribution rates and charges between cost of service applications.

To streamline the process for the approval of distribution rates and charges for distributors, the Board issued its *Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* on July 14, 2008, its *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* on September 17, 2008, and its *Addendum to the Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* on January 28, 2009 (together the "Reports"). Among other things, the Reports contained the relevant guidelines for 2011 rate adjustments for distributors applying for distribution rate adjustments pursuant to the IRM process. On July 9, 2010 the Board issued an update to Chapter 3 of the Board's *Filing Requirements for Transmission and Distribution Applications* (the "Filing Requirements"), which outlines the Filing Requirements for IRM applications based on the guidelines in the Reports.

Notice of Burlington Hydro's rate application was given through newspaper publication in Burlington Hydro's service area advising interested parties where the rate application could be viewed and advising how they could intervene in the proceeding or comment on the application. No letters of comment were received. Vulnerable Energy Consumers Coalition ("VECC") applied and was granted intervenor status in this proceeding. VECC was granted cost eligibility for participation in the proceeding related to Burlington Hydro's request for Lost Revenue Adjustment Mechanism Recovery and Revenue-to-Cost ratio adjustments. Board staff also participated in the proceeding. The Board proceeded by way of a written hearing.

While the Board has considered the entire record in this proceeding, it has made reference only to such evidence as is necessary to provide context to its findings. The following issues are addressed in this Decision and Order:

- Price Cap Index Adjustment;
- Changes in the Federal and Provincial Income Tax Rates;
- Smart Meter Funding Adder;
- Revenue-to-Cost Ratios;
- Retail Transmission Service Rates;
- Review and Disposition of Group 1 Deferral and Variance Accounts; and
- Review and Disposition of Lost Revenue Adjustment Mechanism and/or Shared Savings Mechanism.

Price Cap Index Adjustment

Burlington Hydro's rate application was filed on the basis of the Filing Requirements. In fixing new distribution rates and charges for Burlington Hydro, the Board has applied the policies described in the Filing Requirements and the Reports.

As outlined in the Reports, distribution rates under the 3rd Generation IRM are to be adjusted by a price escalator less a productivity factor (X-factor) of 0.72% and Burlington Hydro's utility specific stretch factor of 0.4%. Based on the final 2010 data published by Statistics Canada, the Board has established the price escalator to be 1.3%. The resulting price cap index adjustment is therefore 0.18%. The rate model reflects the price cap index adjustment. The price cap index adjustment applies to distribution rates (fixed and variable charges) uniformly across all customer classes.

The price cap index adjustment will not apply to the following components of delivery rates:

- Rate Riders;
- Rate Adders;
- Low Voltage Service Charges;
- Retail Transmission Service Rates;
- Wholesale Market Service Rate;
- Rural Rate Protection Charge;
- Standard Supply service – Administrative Charge;
- Transformation and Primary Metering Allowances;
- Loss Factors;
- Specific Service Charges
- MicroFit Service Charge; and
- Retail Service Charges.

Changes in the Federal and Provincial Income Tax Rates

In its *Supplemental Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors* dated September 17, 2008, the Board determined that a 50/50 sharing of the impact of currently known legislated changes, as applied to the tax level reflected in the Board-approved base rates for a distributor, is appropriate for the 3rd Generation IRM applications. This was based on a Decision of the Board in a

proceeding in relation to natural gas distributors' (EB-2007-0606/615) incentive regulation applications in which tax as a Z-factor was being considered. In this decision, the Board found that a 50/50 sharing is appropriate because it recognizes that tax changes already flow to some extent through the inflation factor, though the precise timing and quantum of the tax reduction during a current IRM period is not known.

The calculated annual tax reduction over the plan term will be allocated to customer rate classes on the basis of the Board-approved base-year distribution revenue. These amounts will be refunded to customers each year of the plan term, over a 12-month period, through a volumetric rate rider derived using annualized consumption by customer class underlying the Board-approved base rates.

In 2011, the maximum income tax rate is 28.25%, the minimum rate for those distributors eligible for both the federal and Ontario small business deduction is 15.50%, and the blended tax rate varies for certain distributors that are only eligible for the Ontario small business deduction. The model provided to distributors calculates the amount of change caused by the tax rate reductions and adjusts distribution rates by 50% of the total change from those taxes included in the most recent cost of service base distribution rates.

The Board finds that a 50/50 sharing of the impact of changes from the tax level reflected in the Board-approved base rates to the currently known legislated tax level for 2011 is appropriate and shall be effected by means of a rate rider over a one-year period.

Smart Meter Funding Adder

On October 22, 2008 the Board issued the *Guideline for Smart Meter Funding and Cost Recovery* (the "Smart Meter Guideline") which sets out the Board's filing requirements in relation to the funding and recovery of costs associated with smart meter activities conducted by electricity distributors.

Burlington Hydro requested to change its utility-specific smart meter funding adder ("SMFA") from \$1.00 to \$3.00 per metered customer per month.

The Board notes that the SMFA is a tool designed to provide advance funding and to mitigate the anticipated rate impact of smart meter costs when recovery of those costs is approved by the Board. The Board also observes that the SMFA was not intended to

be compensatory (return on and of capital) on a cumulative basis over the term the SMFA was in effect. The SMFA was initially designed to fund future investment, not fully fund prior capital investment. In the Board's view, the funding of prior capital investment would increase the risk, absent a prudence review, of over recovery. The Board is not saying that prudently incurred costs are not recoverable; it is stating that a determination of full recovery will be made as part of an application for a prudence review.

The Board is also concerned about the rate impact associated with the level of the proposed increase in the SMFA. Since the deployment of smart meters on a province-wide basis is now nearing completion, and for the reasons noted earlier, the Board expects distributors to file for a final prudence review at the earliest possible opportunity following the availability of audited costs. For those distributors that are scheduled to file a cost-of-service application for 2012 distribution rates, the Board expects that they will apply for the disposition of smart meter costs and subsequent inclusion in rate base. For those distributors that are scheduled to remain on IRM, the Board expects these distributors to file an application with the Board seeking final approval for smart meter related costs. In the interim, the Board will approve a SMFA of \$2.50 per metered customer per month from May 1, 2011 to April 30, 2012. This new SMFA will be reflected in the Tariff of Rates and Charges and will cease on April 30, 2012. Burlington Hydro's variance accounts for smart meter program implementation costs, previously authorized by the Board, shall be continued.

The Board has not made any finding on the prudence of the proposed smart meter activities, including any costs for smart meters or advanced metering infrastructure whose functionality exceeds the minimum functionality adopted in O. Reg. 425/06, or costs associated with functions for which the Smart Metering Entity has the exclusive authority to carry out pursuant to O. Reg. 393/07. Such costs will be considered at the time that Burlington Hydro applies for the recovery of these costs on a final basis, if applicable.

Revenue-to-Cost Ratios

Revenue-to-cost ratios measure the relationship between the revenues expected from a class of customers and the level of costs allocated to that class. The Board has established target Ratio ranges (the "Target Ranges") for Ontario electricity distributors in its report *Application of Cost Allocation for Electricity Distributors*, dated November 28, 2007.

The Board's decision EB-2009-0259 for Burlington Hydro's 2010 cost of service rate application prescribed a phase-in period to adjust its revenue-to-cost ratios.

Burlington Hydro proposed to adjust its revenue-to-cost ratios in the current application as shown in Column 2 of Table 1.

Table 1 – Burlington Hydro's Revenue-to-Cost Ratios (%)

Rate Class	2010 Ratio Column 1	Proposed 2011 Ratio Column 2	Target Range Column 3
Residential	107.0%	106.6%	85 – 115
GS < 50 kW	107.1%	106.7%	80 – 120
GS 50 – 4,999 kW	85.0%	85%	80 – 180
Street Lighting	42.5%	70.0%	70 – 120
USL	101.8%	101.8%	80 – 120

VECC submitted that the adjustments are in accordance with the Board's EB-2009-0259 decision, and that the Revenue-Cost Ratio Adjustment Work Form has been completed appropriately. Board staff noted that it had no concerns with the adjustments.

The Board notes that the proposed revenue-to-cost ratios are in accordance with the Board's findings referenced above. The Board therefore approves the proposed revenue-to-cost ratios.

Retail Transmission Service Rates

Electricity distributors are charged the Ontario Uniform Transmission Rates ("UTRs") at the wholesale level and subsequently pass these charges on to their distribution customers through the Retail Transmission Service Rates ("RTSRs"). Variance accounts are used to capture timing differences and differences in the rate that a distributor pays for wholesale transmission service compared to the retail rate that the distributor is authorized to charge when billing its customers (i.e., variance accounts 1584 and 1586).

On July 8, 2010 the Board issued revision 2.0 of the *Guideline G-2008-0001 - Electricity Distribution Retail Transmission Service Rates* (the "RTSR Guideline"). The RTSR

Guideline outlines the information that the Board requires electricity distributors to file to adjust their RTSRs for 2011. The RTSR Guideline requires electricity distributors to adjust their RTSRs based on a comparison of historical transmission costs adjusted for the new UTR levels and the revenues generated under existing RTSRs. The objective of resetting the rates is to minimize the prospective balances in accounts 1584 and 1586. In order to assist electricity distributors in the calculation of the distributor's specific RTSRs, Board staff provided a filing module. On January 18, 2011 the Board issued its Rate Order for Hydro One Transmission (EB-2010-0002) which adjusted the UTRs effective January 1, 2011. The new UTRs are shown in the following table:

Uniform Transmission Rates	kW Monthly Rates		Change
	Jan 1, 2010	Jan 1, 2011	
Network Service Rate	\$2.97	\$3.22	+8.4%
<u>Connection Service Rates</u>			
Line Connection Service Rate	\$0.73	\$0.79	
Transformation Connection Service Rate	\$1.71	\$1.77	
			+4.9%

The Board has adjusted each distributor's rate application model to incorporate these changes.

Based on the filing module provided by Board staff and the new UTRs effective January 1, 2011 noted on the table above, the Board approves the changes to the RTSRs calculated in the filing module.

Review and Disposition of Group 1 Deferral and Variance Accounts

The *Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report* (the "EDDVAR Report") provides that, during the IRM plan term, the distributor's Group 1 account balances will be reviewed and disposed if the preset disposition threshold of \$0.001 per kWh (debit or credit) is exceeded. The onus is on the distributor to justify why any account balance in excess of the threshold should not be disposed.

Burlington Hydro's Group 1 account balances did not exceed the preset disposition threshold referenced above. The Board therefore finds that no disposition is required at this time.

Late Payment Penalty Litigation Costs

In this application, Burlington Hydro requested the recovery of a one time expense of \$229,874.32 related to the late payment penalty (“LPP”) costs and damages resulting from a court settlement that addressed litigation against many of the former municipal electricity utilities in Ontario.

On October 29, 2010 the Board commenced a generic proceeding on its own motion to determine whether Affected Electricity Distributors¹, including Burlington Hydro, should be allowed to recover from their ratepayers the costs and damages incurred as a result of the Minutes of Settlement approved on April 21, 2010 by the Honourable Mr. Justice Cumming of the Ontario Superior Court of Justice (Court File No. 94-CQ-r0878) and as amended by addenda dated July 7, 2010 and July 8, 2010 in the late payment penalty class action and if so, the form and timing of such recovery. This proceeding was assigned file No. EB-2010-0295.

On February 22, 2011, the Board issued its Decision and Order and determined that it is appropriate for the Affected Electricity Distributors to be eligible to recover the costs and damages associated with the LPP class action in rates. The decision set out a listing of each Affected Electricity Distributor and their share of the class action costs that is approved for recovery. The Board also directed Affected Electricity Distributors such as Burlington Hydro to file with the Board detailed calculations including supporting documentation, outlining the derivation of the rate riders based on the methodology outlined in the EB-2010-0295 Decision and Order. The Board noted that the rate riders submitted would be verified in each Affected Electricity Distributor’s IRM or cost of service application, as applicable. Burlington Hydro elected to recover the amount approved in the EB-2010-0295 proceeding and accordingly filed the associated rate riders.

The Board has reviewed Burlington Hydro’s proposed rate riders and approves them as filed.

Review and Disposition of Lost Revenue Adjustment Mechanism (“LRAM”)

In its original filing, Burlington Hydro sought approval to recover an LRAM claim in the total amount of \$407,790, to be recovered over 3 years.

The Board's Guidelines for Electricity Distributor Conservation and Demand Management (the "CDM Guidelines") issued on March 28, 2008 outlines the information that is required when filing an application for LRAM or SSM.

The Board's decision on LRAM in the Horizon application (EB-2009-0192) stated that distributors are to use the most current input assumptions which have been adopted by the Board when preparing their LRAM applications as these assumptions represent the best estimate of the impacts of the programs.

Board staff submitted that Burlington Hydro's application for LRAM recovery is consistent with the Board's Guidelines and the Board's decision on Horizon's application (EB-2009-0192) for LRAM recovery. Board staff supported Board approval of the updated LRAM amount of \$413,451, as found within Burlington Hydro's response to Board staff interrogatory #3(c). This update was based on Burlington Hydro receiving finalized program results from the OPA.

In its submission, VECC stated that the claim for the 2006 and 2007 Every Kilowatt Counts ("EKC") programs should be based upon the OPA 2010 Mass Market Measures and Assumptions list, and should be reduced by \$17,313. Burlington Hydro argued that the results for the EKC programs in 2006 and 2007 were taken from the same OPA verification of CDM programs that VECC accepted in section 3.3 of its submission for OPA-funded programs.

The Board continues to endorse the principle of LRAM, which is that distributors are to be kept whole for revenue that they have forgone as a direct consequence of implementing CDM programs. The Board is of the view that the most current OPA Measures and Assumptions List, as updated by the OPA from time to time, represents the best estimate of losses associated with a distributor's CDM programs.

The Board notes that the amounts related to Burlington Hydro's 2006 and 2007 EKC program are derived from finalized program results sent from the OPA. The Board approves the inclusion of these amounts in the final LRAM amount and the recovery of the total LRAM amount of \$413,451, to be recovered over 3 years, which is consistent with the principles set out in the Horizon decision.

Rate Model

With this Decision, the Board is providing Burlington Hydro with a rate model (spreadsheet) and applicable supporting models and a draft Tariff of Rates and Charges (Appendix A) that reflects the elements of this Decision. The Board also reviewed the entries in the rate model to ensure that they were in accordance with the 2010 Board approved Tariff of Rates and Charges and the rate model was adjusted, where applicable, to correct any discrepancies.

THE BOARD ORDERS THAT:

1. Burlington Hydro's new distribution rates shall be effective May 1, 2011.
2. Burlington Hydro shall review the draft Tariff of Rates and Charges set out in Appendix A. Burlington Hydro shall file with the Board a written confirmation assessing the completeness and accuracy of the draft Tariff of Rates and Charges, or provide a detailed explanation of any inaccuracies or missing information, within seven (7) calendar days of the date of this Decision and Order.
3. If the Board does not receive a submission by Burlington Hydro to the effect that inaccuracies were found or information was missing pursuant to item 1 of this Decision and Order, the draft Tariff of Rates and Charges set out in Appendix A of this order will become final, effective May 1, 2011, and will apply to electricity consumed or estimated to have been consumed on and after May 1, 2011.
4. If the Board receives a submission by Burlington Hydro to the effect that inaccuracies were found or information was missing pursuant to item 1 of this Decision and Order, the Board will consider the submission of Burlington Hydro and will issue a final Tariff of Rates and Charges. Burlington Hydro shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

Cost Awards

The Board will issue a separate Decision on cost awards once the following steps are completed:

1. Intervenor eligible for cost awards shall submit their cost claims by no later than 14 days from the date of this Decision and Order.
2. Burlington Hydro shall file its response, if any, by no later than 28 days from the date of this Decision and Order.
3. Intervenor shall file their reply to Burlington Hydro's response by no later than 35 days from the date of this Decision and Order.

All filings to the Board must quote file number **EB-2010-0067**, be made through the Board's web portal at, www.errr.ontarioenergyboard.ca and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at www.ontarioenergyboard.ca. If the web portal is not available parties may email their document to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies. Those who do not have computer access are required to file 7 paper copies.

DATED at Toronto, March 17, 2011

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli
Board Secretary

Appendix A
To Decision and Order
Draft Tariff of Rates and Charges
Board File No: EB-2010-0067
DATED: March 17, 2011

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.12
Smart Meter Funding Adder – effective until April 30, 2012	\$	2.50
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.21
Distribution Volumetric Rate	\$/kWh	0.0165
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery		
– effective until April 30, 2014	\$/kWh	0.0004
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	25.19
Smart Meter Funding Adder – effective until April 30, 2012	\$	2.50
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.55
Distribution Volumetric Rate	\$/kWh	0.0135
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery – effective until April 30, 2014	\$/kWh	0.0004
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0001)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	71.79
Smart Meter Funding Adder – effective until April 30, 2012	\$	2.50
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	4.58
Distribution Volumetric Rate	\$/kW	2.8337
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.1240
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kW	(0.2906)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery – effective until April 30, 2014	\$/kW	0.0142
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0170)
Retail Transmission Rate – Network Service Rate	\$/kW	2.4210
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9616
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.4561
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.0707

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	10.20
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.15
Distribution Volumetric Rate	\$/kWh	0.0176
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0002)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	0.60
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.00
Distribution Volumetric Rate	\$/kW	4.3703
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.1089
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kW	(0.3359)
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0447)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7949
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4736

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0067

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge - At Meter During Regular hours	\$	65.00
Disconnect/Reconnect Charge - At Meter After Hours	\$	185.00

Temporary service install & remove – overhead – no transformer	\$	500.00
Specific charge for Access to the Power Poles – per pole/year	\$	22.35

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0067

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0405
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0301
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Attachment 2



EB-2008-0163

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an application by Burlington
Hydro Inc. for an order or orders approving or fixing just
and reasonable distribution rates and other charges, to
be effective May 1, 2009.

BEFORE: Paul Vlahos
Presiding Member

Ken Quesnelle
Member

DECISION AND ORDER

Introduction

Burlington Hydro Inc. ("Burlington Hydro") is a licensed distributor of electricity providing service to consumers within its licensed service area. Burlington Hydro filed an application with the Ontario Energy Board (the "Board") for an order or orders approving or fixing just and reasonable rates for the distribution of electricity and other charges, to be effective May 1, 2009.

Burlington Hydro is one of about 80 electricity distributors in Ontario that are regulated by the Board. In 2006, the Board announced the establishment of a multi-year electricity distribution rate-setting plan for the years 2007-2010. As part of the plan, Burlington Hydro is one of the electricity distributors to have its rates adjusted for 2009

on the basis of the 2nd Generation Incentive Rate Mechanism (“IRM”) process, which provides for a mechanistic and formulaic adjustment to distribution rates and charges between cost of service applications.

To streamline the process for the approval of distribution rates and charges for distributors, the Board issued its *Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation for Ontario’s Electricity Distributors* (the “Report”) on December 20, 2006. Among other things, the Report contained the relevant guidelines for 2009 rate adjustments (the “Guidelines”) for distributors applying for distribution rate adjustments pursuant to the IRM process.

Notice of Burlington Hydro’s rate application was given through newspaper publication in Burlington Hydro’s service area advising of the availability of the rate application and advising how interested parties may intervene in the proceeding or comment on the application. There were no intervention requests and no comments were received. The Board proceeded by way of a written hearing.

While the Board has considered the entire record in this rate application, it has made reference only to such evidence as is necessary to provide context to its findings.

Price Cap Index Adjustment

Burlington Hydro’s rate application was filed on the basis of the Guidelines. In fixing new distribution rates and charges for Burlington Hydro, the Board has applied the policies described in the Report.

As outlined in the Report, distribution rates under the 2nd Generation IRM are to be adjusted by a price escalator less a productivity factor (X-factor) of 1.0%. Based on the final 2008 data published by Statistics Canada, the Board has established the price escalator to be 2.3%. The resulting price cap index adjustment is therefore 1.3%. The rate model was adjusted to reflect the newly calculated price cap adjustment. This price cap index adjustment applies to distribution rates (fixed and variable charges) uniformly across all customer classes. An adjustment for the transition to a common deemed capital structure of 60% debt and 40% equity was also effected. A change in the federal income tax rate effective January 1, 2009 was incorporated into the rate model and reflected in distribution rates.

On December 13, 2007, the Ontario government introduced its 2007 Ontario Economic Outlook and Fiscal Review (the “Fiscal Review”). The enabling legislation received Royal Assent on May 14, 2008. Included in this Fiscal Review were changes to the Ontario capital tax provisions¹, and an increase in the small business income limit from \$400,000 to \$500,000 effective January 1, 2007.

The Federal Budget enacted on February 3, 2009 included an increase in the small business income limit from \$400,000 to \$500,000 effective January 1, 2009, and a change in the capital cost allowance (CCA) applicable to certain computer equipment and related system software (CCA class 50) acquired between January 27, 2009 and February 2011.

The Board has considered these fiscal changes and determined that the rate model will be adjusted to reflect the increase in the provincial and federal small business income limit for affected distributors, and the changes in the Ontario capital tax provisions. The Board is of the view that these changes when combined could be material, and should be passed through to ratepayers. With regard to the change in the CCA, the Board notes that this change would be captured in the revenue requirement calculation as it relates to smart meters when a distributor applies for cost recovery for the applicable investment period. For other computer equipment and related system software in class 50, the Board concludes that this adjustment is not required since it does not appear to be material.

The price cap index adjustment does not apply to the following components of distribution rates:

- Rate Riders;
- Retail Transmission Service Rates;
- Wholesale Market Service Rate;
- Rural Rate Protection Charge;
- Standard Supply service – Administrative Charge;
- Transformation and Primary Metering Allowances;
- Retail Service Charges;
- Loss Factors; and

¹ The Ontario capital tax rate decreased from 0.285% to 0.225% effective January 1, 2007. The Ontario capital tax deduction also increased from \$10 million to \$12.5 million effective January 1, 2007, and from \$12.5 million to \$15 million effective January 1, 2008.

- Smart Meter Funding Adder.

Rural or Remote Electricity Rate Protection Adjustment

In accordance with Ontario Regulation 442/01, Rural or Remote Electricity Rate Protection (“RRRP”) (made under the *Ontario Energy Board Act, 1998*) the Board issued a Decision on December 17, 2008 setting out the amount to be charged by the Independent Electricity System Operator (“IESO”) with respect to the RRRP for each kilowatt-hour of electricity that is withdrawn from the IESO-controlled grid.

In a letter dated December 17, 2008 the Board directed distributors that had a rate application before the Board to file a request with the Board that the RRRP charge in their tariff sheet be revised to 0.13 cent per kilowatt-hour effective May 1, 2009.

Burlington Hydro complied with this directive. The rate model was adjusted to reflect the new RRRP charge.

Smart Meter Funding Adder

On October 22, 2008 the Board issued a Guideline for Smart Meter Funding and Cost Recovery (“Smart Meter Guideline”) which sets out the Board’s filing requirements in relation to the funding of, and the recovery of costs associated with, smart meter activities conducted by electricity distributors.

As set out in the Smart Meter Guideline, a distributor that plans to implement smart meters in the rate year must include, as part of the application, evidence that the distributor is authorized to conduct smart meter activities in accordance with applicable law.

Burlington Hydro reports that it is authorized to conduct smart meter activities because it has procured smart meters pursuant to and in compliance with the August 14, 2007 Request for Proposal issued by London Hydro Inc.

Burlington Hydro requested the standard smart meter funding adder of \$1.00 per metered customer per month, which is intended to provide funding in the case where a distributor may be in the early stages of planning and may not yet have sufficient cost information to request a utility-specific funding adder. The Board approves the funding

adder of \$1.00 per metered customer per month as proposed by Burlington Hydro. This new funding adder is reflected in the Tariff of Rates and Charges that is appended to this Decision and Order. Burlington Hydro's variance accounts for smart meter program implementation costs, previously authorized by the Board, shall also be continued.

The Board notes that the smart meter funding adder of \$1.00 per metered customer per month is intended to provide funding for Burlington Hydro's smart metering activities in the 2009 rate year. The Board has not made any finding on the prudence of the proposed smart meter activities, including any costs for smart meters or advanced metering infrastructure whose functionality exceeds the minimum functionality adopted in O. Reg. 425/06, or costs associated with functions for which the Smart Metering Entity has the exclusive authority to carry out pursuant to O. Reg. 393/07. Such costs will be considered at the time that Burlington Hydro applies for the recovery of these costs.

Retail Transmission Service Rates

On October 22, 2008 the Board issued a Guideline for *Electricity Distribution Retail Transmission Service Rates* ("RTSR Guideline") which provides electricity distributors with instructions on the evidence needed, and the process to be used, to adjust Retail Transmission Service Rates ("RTSRs") to reflect changes in the Ontario Uniform Transmission Rates ("UTRs").

On August 28, 2008, the Board issued its Decision and Rate Order in proceeding EB-2008-0113, setting new UTRs for Ontario transmitters, effective January 1, 2009. The Board approved an increase of 11.3% to the wholesale transmission network rate, an increase of 18.6% to the wholesale transmission line connection rate, and an increase of 0.6% to the wholesale transformation connection rate. The combined change in the wholesale transmission and transformation connection rates is an increase of about 5%.

Electricity distributors are charged the UTRs at the wholesale level and subsequently pass these charges on to their distribution customers through the RTSRs. There are two RTSRs, whereas there are three UTRs. The two RTSRs are for network and connection. The wholesale line and transformation connection rates are combined into one retail connection service charge. Deferral accounts are also used to capture timing differences and differences in the rate that a distributor pays for wholesale transmission

service compared to the retail rate that the distributor is authorized to charge when billing its customers (i.e., deferral accounts 1584 and 1586).

In the RTSR Guideline the Board directed all electricity distributors to propose an adjustment to their RTSRs to reflect the new UTRs for Ontario transmitters effective January 1, 2009. The objective of resetting the rates was to minimize the prospective balances in deferral accounts 1584 and 1586.

Burlington Hydro proposed to increase its RTSR – Network Service Rates by 11.3% and to increase its RTSR – Line and Transformation Connection Service Rates by 5.5%. The Board finds that this approach is reasonable and therefore approves these adjustments.

The Board is providing Burlington Hydro with a rate model (spreadsheet) and a draft Tariff of Rates and Charges (Appendix A) that reflects the elements of this Decision. The Board also reviewed the entries in the rate model to ensure that they were in accordance with the 2008 Board approved Tariff of Rates and Charges and the rate model was adjusted, where applicable, to correct any discrepancies.

The Board Orders That:

Burlington Hydro's new distribution rates will be effective May 1, 2009. The Board orders that:

1. Burlington Hydro shall review the draft Tariff of Rates and Charges set out in Appendix A. Burlington Hydro shall file with the Board a written confirmation assessing the completeness and accuracy of the draft Tariff of Rates and Charges, or provide a detailed explanation of any inaccuracies or missing information, within seven (7) calendar days of the date of this Decision and Order.

If the Board does not receive a submission by Burlington Hydro to the effect that inaccuracies were found or information was missing pursuant to item 1 of this Decision and Order:

2. The draft Tariff of Rates and Charges set out in Appendix A of this Order will become final, effective May 1, 2009, and will apply to electricity consumed or estimated to have been consumed on and after May 1, 2009.

3. The Tariff of Rates and Charges set out in Appendix A of this Order shall supersede all previous distribution rate schedules approved by the Board for Burlington Hydro and is final in all respects.
4. Burlington Hydro shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

If the Board receives a submission by Burlington Hydro to the effect that inaccuracies were found or information was missing pursuant to item 1 of this Decision and Order, the Board will consider the submission of Burlington Hydro and will issue a final Tariff of Rates and Charges.

DATED at Toronto, March 10, 2009

ONTARIO ENERGY BOARD

Original signed by

Kirsten Walli
Board Secretary

Appendix “A”

To Decision and Order

EB-2008-0163

March 10, 2009

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2008-0163

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES - May 1, 2009 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES - May 1, 2009 for all charges incurred by customers on or after that date.

RETAIL SERVICE CHARGES – May 1, 2009 for all charges incurred by retailers or customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2009 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential Customers

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers.

General Service Less Than 50 kW

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW.

General Service 50 to 4,999 kW

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW.

Unmetered Scattered Load

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load.

Street Lighting

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template.

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2008-0163

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	12.55
Distribution Volumetric Rate	\$/kWh	0.0159
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0051
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	21.98
Distribution Volumetric Rate	\$/kWh	0.0147
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0049
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	66.82
Distribution Volumetric Rate	\$/kW	2.5994
Retail Transmission Rate – Network Service Rate	\$/kW	2.0273
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8611
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.0567
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	1.9647
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge (per connection)	\$	10.50
Distribution Volumetric Rate	\$/kWh	0.0149
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0049
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.11
Distribution Volumetric Rate	\$/kW	0.8361
Retail Transmission Rate – Network Service Rate	\$/kW	1.5031
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3982
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2009

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2008-0163

Specific Service Charges

Customer Administration		
Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge - At Meter During Regular hours	\$	65.00
Disconnect/Reconnect Charge - At Meter After Hours	\$	185.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Specific charge for Access to the Power Poles – per pole/year	\$	22.35
Allowances		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

Retail Service Charges (if applicable)

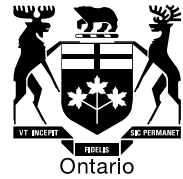
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0429
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0325
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Attachment 3



EB-2009-0259

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Burlington
Hydro Inc. for an order approving or fixing just and
reasonable rates and other charges for the distribution of
electricity to be effective May 1, 2010.

BEFORE: Cynthia Chaplin
Presiding Member

RATE ORDER

Burlington Hydro Inc. ("Burlington") filed an application with the Ontario Energy Board (the "Board") on August 28, 2009. The application was filed under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Sched. B) seeking approval for changes to the rates that it charges for electricity distribution to be effective May 1, 2010.

The Board issued its Decision on the application on March 1, 2010. In the Decision, the Board ordered the Applicant to file a draft Rate Order reflecting the Board's findings in the Decision. The Board approved an implementation date and an effective date of May 1, 2010.

The Applicant filed a draft Rate Order and supporting material on March 15, 2010. Board staff and intervenors filed comments on March 18, 2010 and the Applicant replied on March 23, 2010 and included a revised draft Rate Order.

The Board has reviewed the information provided in support of the revised Rate Order and the proposed Tariff of Rates and Charges. The Board is satisfied that the Tariff of Rates and Charges filed accurately reflects the Board's Decision.

Introduction of microFIT Generator Service Classification and Rate

In the Board's Decision on the application on March 1, 2010, the Board approved, on an interim basis, a microFIT generator service classification definition and service charge.

On March 17, 2010, the Board issued a rate order approving a province-wide fixed monthly charge for all electricity distributors related to the microFIT generator rate class at a rate of \$5.25 per month, effective September 21, 2009. The Board notes that in its revised draft Rate Order filed on March 23, 2010, Burlington complied with the March 17, 2010 microFIT order.

THE BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Appendix "A" of this Rate Order is approved effective May 1, 2010 for electricity consumed or estimated to have been consumed on and after such date.
2. The Tariff of Rates and Charges set out in Appendix "A" of this Order supersedes all previous Tariff of Rates and Charges approved by the Ontario Energy Board for the Burlington Hydro Inc. service area, and is final in all respects.
3. Burlington Hydro Inc. shall notify its customers of the rate changes no later than with the first bill reflecting the new rates.

DATED at Toronto, March 26, 2010

ONTARIO ENERGY BOARD

Original Signed By

Kirsten Walli
Board Secretary

Appendix A

TO RATE ORDER

BURLINGTON HYDRO INC.

EB-2009-0259

DATED March 26, 2010

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	12.15
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0166
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery		
- effective until April 30, 2014	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	25.24
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kWh	0.0136
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014 Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery - effective until April 30, 2014	\$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	71.66
Smart Meter Funding Adder	\$	1.00
Distribution Volumetric Rate	\$/kW	2.8286
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.1240
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kW	(0.2906)
Rate Rider for Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery		
- effective until April 30, 2014	\$/kW	0.0103
Retail Transmission Rate – Network Service Rate	\$/kW	2.3428
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9574
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.3768
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.0663

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	10.18
Distribution Volumetric Rate	\$/kWh	0.0176
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kWh	(0.0006)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	0.36
Distribution Volumetric Rate	\$/kW	2.6146
Rate Rider for Global Adjustment Sub-Account Disposition – effective until April 30, 2014		
Applicable only for Non-RPP Customers	\$/kW	0.1089
Rate Rider for Deferral/Variance Account Disposition – effective until April 30, 2014	\$/kW	(0.3359)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7370
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4705

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component – effective September 21, 2009

Service Charge	\$ 5.25
----------------	---------

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Customer Administration		
Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque (plus bank charges)	\$	15.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Disconnect/Reconnect Charge - At Meter During Regular hours	\$	65.00
Disconnect/Reconnect Charge - At Meter After Hours	\$	185.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Specific charge for Access to the Power Poles – per pole/year	\$	22.35

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2010
except for the microFIT Generator Class effective date of September 21, 2009

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0405
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0301
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Attachment 4



1340 Brant Street, Burlington
Ontario, Canada L7R 3Z7
Tel: 905-332-1851
Fax: 905-332-8384
www.burlingtonhydro.com

Ontario Energy Board
27th Floor
2300 Yonge Street
Toronto, ON
M4P 1E4

March 23, 2010

Dear Ms. Walli,

RE: EB-2009-0259
2010 Electricity Distribution Rate Application for Burlington Hydro Inc.
Draft Rate Order

Please find attached the updated Draft Rate Order related to the 2010 Cost of Service Electricity Distribution Rate Application from Burlington Hydro Inc ("BHI"), requesting new distribution rates effective May 1, 2010.

This Draft Rate Order reflects the comments received by intervenors on the draft Rate Order originally filed with the Board on March 15, 2010. Specifically, this package has been updated to reflect the following items:

- Working capital has been updated to include a revised cost of power that previously had cost components of Transmission-Network, Transmission-Connection and Rural Rate Assistance at the original load forecast and not the approved load forecast. In addition, the Unmetered Scatter Load customer class in the Wholesale Market Service cost component had an incorrect volume which has been updated;
- Revenue requirement, cost allocation, and rate design have been updated to reflect this change to working capital/cost of power;
- Revenue to cost ratio for USL rate class has been left unchanged from the updated model, with a resulting ratio of 101.8%;
- Appendix B, Page 11, has been updated to correct the title of "Adjustment to controllable expenses"; and
- Appendix F has been updated to reflect the approved microFIT monthly charge (per EB-2009-0326 Rate Order), and to remove the blank page 4.



(2)

BHI has included two paper copies and one CD with all electronic files. BHI has also filed through the Board's web portal at www.err.oeb.gov.on.ca.

I can be reached at 905-332-2260 should anything further be required.

Yours truly,

Original signed by

Anne Rampado
Manager, Regulatory Affairs

EB-2009-0259

IN THE MATTER OF the *Ontario Energy Board Act*, 1998,
S.O. 1998, c.15, (Schedule B);

AND IN THE MATTER OF an Application by Burlington
Hydro Inc. to the Ontario Energy Board for an Order approving
just and reasonable rates and other charges for electricity
distribution to be effective May 1, 2010.

**DRAFT RATE ORDER OF BURLINGTON HYDRO INC.
DELIVERED MARCH 23, 2010**

Background

On August 28, 2009, Burlington Hydro Inc. (“Burlington”) filed an application with the Ontario Energy Board (the “Board”), under section 78 of the *Ontario Energy Board Act*, 1998, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Burlington charges for electricity distribution, to be effective May 1, 2010. The Board has assigned the File Number EB-2009-0259 to this Application (the “Application”).

On March 1, 2010 the Board issued its Decision in this Application. In that Decision the Board directed Burlington to file with the Board, and also forward to intervenors, a Draft Rate Order attaching a proposed Tariff of Rates and Charges reflecting the Board’s findings in its Decision, within 14 days of the date of the Decision. Included in the Draft Rate Order, Burlington was directed to include customer rate impacts and detailed supporting information showing the calculation of the final rates including the Revenue Requirement Work Form in Microsoft Excel format.

Burlington submits this Draft Rate Order which incorporates the information directed by the Board resulting from the Board’s Decision of March 1, 2010. In addition, this Draft Rate Order includes all adjustments to the Application included through interrogatories and Burlington’s

final submission dated February 2, 2010, which were assumed in the Decision but were not specifically identified in the Decision. All adjustments are described in detail in the supporting Appendixes to this document.

THE ISSUES

This Draft Rate Order is presented in order of the following issues, and the Boards Decision on those issues.

- Load Forecast
- Operating, Maintenance & Administrative Expenses
- Payments in Lieu of Taxes
- Rate Base and Capital Expenditures
- Cost of Capital and Capital Structure
- Cost Allocation and Rate Design
- Deferral and Variance Accounts
- LRAM and SSM
- Smart Meters
- Implementation

Load Forecast

- **Regression Methodology**
- **Weather Normalization**
- **Customer Forecast**

Board Findings – as per page 7 of the Decision

“The Board will accept the proposed forecast of customer numbers and the modification to the weather normalization method proposed by the intervenors and adopted by Burlington.

Burlington is directed to document the necessary adjustments related to weather normalization as part of its draft Rate Order.”

“With respect to the load forecast methodology, the Board will adopt the proposal of Energy Probe.”

“The Board concludes that the regression model as specified by Energy Probe represents an improvement on the NAC methodology and is sufficiently robust for purposes of this rebasing.”

Response

The revised weather normalization has 50% of volumes consumed by residential and General Service < 50kW customers as weather sensitive, as proposed by intervenors, and agreed upon in Burlington’s reply submissions. General Service > 50 kW is unchanged at 51% weather sensitive, while streetlighting and USL are not weather sensitive. These values have been incorporated into the revised forecast as shown below.

Burlington has updated the regression analysis and forecast to reflect the methodology proposed by Energy Probe, and provided in the IR response OEB Supplementary #4. This result, in conjunction with the agreed upon weather normalization is summarized below, along with the customer and connection forecast for 2010.

Rate Class	2010 Customers/ Connections	2010 Weather Normal Test	2010 Weather Normal Test
		<i>kWh</i>	<i>kW</i>
Residential	58,643	555,923,716	
GS<50	5,028	183,112,615	
GS>50	1,030	950,876,174	2,448,411
SLR	14,673	9,421,002	26,120
USL	602	3,918,008	
Total	79,977	1,703,251,515	2,474,532

Details supporting the calculation of the forecast are provided at Appendix B, page 2 of this document.

Operating, Maintenance & Administrative Expenses

- **Overall Increase in OM&A**
- **Board of Director Fees**
- **2010 Regulatory Costs**
- **Tree Trimming**
- **Bad Debt Expense**
- **One Time Costs**
- **Harmonization Sales Tax**
- **LEAP**
- **Regulatory Accountant**
- **Wage Increases**

Board Findings – as per pages 15 and 16 of the Decision

“The Board concludes that the total level of OM&A for 2010 is excessive.”

“The Board agrees with Burlington that no specific adjustments should be made for the tree trimming costs of the one time costs.”

“The Board estimates that a reduction of at least \$375,000 is warranted for the specific items listed above. However, the Board also finds that Burlington has not adequately controlled its overall costs and the rate at which those costs are increasing over the period and will therefore reduce the OM&A by a total of \$450,000.”

“The Board concludes that it is unnecessary to establish a variance account related to the introduction of HST.”

Response

Burlington has provided in Appendix B, pages 4 to 7, details showing the reductions to specific items listed in the Decision, specifically reductions to Board of Director fees, regulatory costs,

bad debt expense, harmonization sales tax, LEAP, and wage increases. As estimated in the Decision, these specific items total ‘at least \$375,000’, or by Burlington’s calculation \$377,494. To comply with the Decision’s direction to remove costs of \$450,000, Burlington has made an additional reduction for the remaining \$72,506 (i.e. \$450,000 minus \$377,494) that has been allocated across accounts that were not specifically reduced. This information is provided by line item and in a detailed breakdown by USofA account reflecting the total reduction of \$450,000. In addition to this reduction, as per Board Staff supplemental IR 8 Burlington has included the agreed upon reduction of \$4,000 in bank fees related to smart metering. This amount will be moved to the smart meter variance account.

In addition to this change, Burlington has reduced the amount of OM&A related to the depreciation expense in accordance with the reductions to capital spending as described in other sections of this order. The detail of this change is provided at Appendix B, Page 8. Consistent with the original filing, there is an amount of \$677,253 in depreciation that is charged directly to OM&A costs and not included in account 5705 – Depreciation Expense. This is the difference between the depreciation amount of \$7,336,493 on page 8 and \$6,659,239 in the revenue requirement workform.

Burlington has also included in the Operating Expenses the forecast update that was provided in Board Staff Supplemental IR 8, and subsequently accepted by parties through submissions, an increase of \$63,000 to property tax to correct a transposition error, as originally described in Energy Probe IR 55, and included in the property tax total at page 8 of the Decision. This amount, similar to the \$4,000 bank fee noted above, have been assumed in the data tables provided in the Decision, but not specifically identified in the Decision. Burlington is noting these as they comprise part of the changes from the original application and are apparent in the Revenue Requirement Model included at Appendix A.

Payment in Lieu of Taxes

Board Findings– as per page 17 of the Decision

“The Board accepts Burlington’s approach to the determination of its PILs allowance

modified to include the reduction of \$18,750 related to the small business surtax change. The Board accepts Burlington's explanation for the Federal Income Tax Credit treatment and the level of apprentice credits and concludes that no adjustment is required. The Board notes that the level of the PILs allowance will be determined on the basis of the Board's findings regarding other cost components and directs Burlington to provide sufficient detail regarding the PILs calculation in its draft Rate Order."

Response

Burlington has updated the PILs calculation to reflect changes to cost components as directed in other sections of this Decision. Details of the calculation are provided at Appendix B, pages 9 and 10. Burlington has also included a miscellaneous tax credit of \$18,750 to reflect the small business surtax change.

Burlington notes that the PILs amount of \$1,970,040 in the Decision refers to the amount calculated in Board Staff Supplemental IR 8. The corresponding value from the original application that appears in the Revenue Requirement Workform at Appendix A is \$1,712,667, which includes \$1,645,362 of grossed-up income tax and \$67,305 for capital tax.

Rate Base and Capital Expenditures

- **Capital Expenditures**
- **Shareholder Capital Contributions**
- **Working Capital**
- **Implementation of HST**

Board Findings – Capital Expenditures - as per page 19 of the Decision and Shareholder Capital Contributions - as per pages 20 and 21 of the Decision

"The Board is prepared to accept Burlington's 2009 capital forecast for purposes of determining

rate base and as a result will not consider any increase in the 2010 capital expenditure budget flowing from deferrals (other than the \$350,000 already incorporated)."

"The Board finds that the 2010 capital budget, for rate base determination purposes, will be limited to \$8.6 million, which approximates the average over the period 2007 through 2009 (thereby excluding the low expenditures in 2006) and incorporates an additional amount to represent inflation and overall growth in expenditures. The 2010 capital budget is therefore reduced by \$586,000, although further adjustments arise from the Board's findings below."

"The Board agrees that ratepayers should not fund what would otherwise be capital contributions required from the City of Burlington. The Board will accept Burlington's estimation that the appropriate amount in the 2010 budget is \$220,000."

Response

Burlington has decreased the capital expenditures by an amount of \$586,000, and increased the capital contributions by an amount of \$220,000 to reflect the Board's Decision. Burlington has also included the deferral of the Wholesale metering project from 2009 to 2010 in the revised capital budget which is included in the proposed 2010 capital expenditures of \$9,186,100 shown on page 18 of the Decision. The revised 2010 capital budget by project is provided at Appendix B, page 12. Burlington has also provided an updated continuity schedule at Appendix B, page 13 that reflects these changes.

Board Findings – Implementation of the HST - as per page 21 of the Decision

"The Board will adjust the 2010 capital forecast to reflect the implementation of the HST."

"The Board will reduce that adjustment, on a proportional basis to account for the reductions to rate base identified earlier, to \$155,000. As indicated above under OM&A, no variance account will be established for this item."

Response

Burlington has decreased the capital expenditures by \$155,000 to reflect the Board's Decision. This amount has been allocated proportionally across all capital accounts, with the exception of

Account 1995, Contributions and Grants, which does not currently attract PST. Details of this reduction are shown in Appendix B, page 12.

Board Findings – Working Capital - as per page 23 of the Decision

“The Board agrees that the WCA should be determined in a way that recognizes the split between RPP and non-RPP customers and will adopt the company’s estimate of the split.”

Response

The cost of power portion of the working capital has been adjusted to recognize the split between RPP and non-RPP customers, the revised 2010 forecast and the updated transmission rates. The updated 2010 forecast has been allocated based on the 2008 percentages of customers on RPP and non-RPP pricing, as provided in the response to Energy Probe IR 5. Details of the forecast and allocation have been provided at Appendix B, page 3. In addition to the updated forecast, the cost of power calculations have been updated to reflect the new retail transmission service rates, as calculated at Appendix D. The updated cost of power calculation has been provided at Appendix B, page 14.

The working capital also reflects the changes in controllable expenses as described in other sections of the rate order.

Cost of Capital and Capital Structure

- **Long-Term Debt Rate**
- **Return on Equity**
- **Capital Structure**

Board Findings – as per pages 25, 26 to 28, and 29 to 30 of the Decision

“The Board agrees with Burlington that the rate to be applied to its long-term affiliate debt

will be the lower of 7.25% and the Board's deemed long-term debt rate determined in accordance with the 2009 Report, which is 5.87%.

"The Board will not make the adjustment to the method of determining the ROE proposed by Energy Probe."

"The Board will make no adjustment to the deemed capital structure of 56% long-term debt and 4% short-term debt."

"In summary, the Board finds that the weighted average cost of capital for Burlington will be 7.31%. The table below sets out the Board's conclusion for Burlington's deemed capital structure and cost of capital. It incorporates the Board's recent updated cost of capital parameters."

<i>Capital Component</i>	<i>% of Total Capital Structure</i>	<i>Cost Rate</i>
<i>Long-Term Debt</i>	<i>56%</i>	<i>5.87%</i>
<i>Short-Term Debt</i>	<i>4%</i>	<i>2.07%</i>
<i>Equity</i>	<i>40%</i>	<i>9.85%</i>
<i>Weighted average cost of capital</i>		<i>7.31%</i>

Response

Burlington has updated the cost of capital factors to reflect the above percentages. This is detailed in Appendix A, page 6 of the Revenue Requirement Workform.

Cost Allocation and Rate Design

- **Loss Factors**
- **Revenue to Cost Ratios**
- **Rate Design**
- **Other Distribution Revenue**
- **Retail Transmission Rates**
- **MicroFIT Generator Service Classification and Rate**

Loss Factors - Board Findings - as per page 31 of the Decision

“The Board accepts the TLFs proposed by Burlington.”

Response

Burlington has provided the summary table of loss factors below.

Total Loss Factors	
Secondary Metered Customer < 5,000 kW	1.0405
Primary Metered Customer < 5,000 kW	1.0301

Revenue to Cost Ratios - Board Findings - as per pages 32 and 33 of the Decision

“The Board accepts Burlington’s proposal to increase the GS>50kW class to 85%.”

“With respect to Street Lighting, the Board accepts Burlington’s proposal to increase the ratio to 42.5% in 2010, but will require that Burlington adjust rates further in 2011 to bring the ratio to 70%, the bottom of the target range.”

Response

Burlington has updated the cost allocation study with the adjustments reflected in this Decision. The revised revenue to cost ratios are provided at Appendix C, page 2.

As per the Decision, Burlington has moved the GS>50kW class to 85%, and moved the Street Lighting Costs to 42.5%. This detail is provided at Appendix C, page 3.

Rate Design - Board Findings - as per page 34 of the Decision

“The Board accepts Burlington’s proposal with the exception of the Residential class. The Board agrees with VECC’s analysis and finds that it is appropriate to determine Burlington’s Residential monthly charge on the basis of the existing fixed/variable split.”

Response

Burlington's proposal included a monthly service charge at the ceiling for the GS<50kW rate class, GS>50kW rate class and USL. The monthly service charge for the streetlight class has been calculated based on the existing fixed/variable split, as well as the Residential rate class in accordance with the Decision.

Other Distribution Revenue - Board Findings - as per page 35 of the Decision

"The Board agrees with SEC and Energy Probe that additional revenue should be included which represents the City's use of Burlington's poles. Burlington has asserted that the City also provides pole-related services to Burlington for which it does not charge. The Board finds no reference to this in the Shareholder Direction and no evidence on the arrangement between the City and Burlington beyond the statement that such an arrangement exists. The Board is therefore satisfied that on the evidence in this proceeding an adjustment is warranted and will deem the amount of \$50,000 in the circumstances as a reasonable proxy."

Response

Burlington has included an incremental amount of \$50,000 in other revenue to reflect the Board's Decision. In addition, the other revenue has been adjusted to reflect the amount of \$175,417 as agreed upon through Board Staff Supplemental IR 8, related to SSS admin fees that had not been included in the original filing. These items are summarized at Appendix B, page 15.

Retail Transmission Service ("RTS") Rates - Board Findings - as per page 36 of the Decision

"The Board finds that Burlington has appropriately applied the Board's guidelines for the derivation of the RTS rates. However, the Board notes that an order was issued on January 1, 2010 setting new UTRs effective January 1, 2010." "The Board directs Burlington to

update its RTS rates accordingly in its draft Rate Order.”

Response

Burlington has updated its RTS rates to reflect the UTRs that became effective January 1, 2010. Details of this calculation are included at Appendix D. As indicated earlier, the new RTS rates have also been used to calculate the cost of power in determining the Working Capital Allowance.

MicroFIT Generator Service Classification and Rates - Board Findings - as per page 37 of the Decision

“As part of its draft Rate Order material, Burlington shall identify the MicroFit Generator service classification on its Tariff of Rates and Charges and include the currently approved interim monthly service charge (equal to the existing residential monthly service charge) as a placeholder.”

Response

Burlington has included the MicroFit Generator service classification in the Schedule of Rates and charges as included in Appendix F.

Deferral and Variance Accounts

Board Findings – as per pages 38 of the Decision

“The Board approves the account balances as presented by Burlington and approves a disposition period of four years as proposed by Burlington.”

“The Board will adopt the proposal of Board staff that a separate rate rider be developed for the Global Adjustment sub-account and that this rider will apply to the non-RPP customers, including the MUSH sector.”

Response

Burlington has provided the details of the rate rider calculation at Appendix E which reflects the total claim of \$(3,598,389), a disposition period of four years and the revised 2010 forecast. Also included at Appendix E is an updated calculation reflecting the Global Adjustment sub-account as directed by the Decision.

LRAM and SSM

Board Findings – as per page 39 of the Decision

“The Board approves the LRAM and SSM claim of \$926,628 (\$705,345 for LRAM and \$221,283 for SSM).”

Response

Burlington has provided the details of the rate rider calculation at Appendix E, page 10, which reflects the total claim of \$926,628, a disposition period of four years and the revised 2010 forecast.

Smart Meters

Board Findings – as per page 40 of the Decision

“The Board accepts Burlington’s proposal regarding the continuation of the \$1.00 smart meter adder and agrees that the variance account should include the costs associated with the loan.”

Response

This draft rate order contains the continuation of the \$1.00 smart meter adder. As described earlier, Burlington has removed these costs from the bank fees included in OM&A and will increase the variance account by this amount.

IMPLEMENTATION

Board Findings – as per page 53 of the Decision

“The Board approves a May 1 effective date and notes that there is sufficient time to implement the rates as on May 1, 2010 as well.”

“... the Board expects Burlington to file detailed supporting material, including all relevant calculations showing the impact of this Decision on Burlington’s revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates. Supporting documentation shall include, but not be limited to, filing a completed version of the Revenue Requirement Work Form excel spreadsheet, which can be found on the Board’s website. Burlington should also show detailed calculations of the revised retail transmission service rates and variance account rate riders reflecting this Decision.

Response

In filing this Draft Rate Order, Burlington has provided detailed supporting material, including all relevant calculations showing the impact of the Board’s Decision on Burlington’s proposed revenue requirement, the allocation of the approved revenue requirement to the classes and the determination of the final rates.

Supporting documentation include the following:

- a completed version of the Revenue Requirement Work Form excel spreadsheet (Appendix A);
- extended and supplementary detailed information outlining the impact of this Decision on the revenue requirement (Appendix B);
- detailed information on the cost allocation and rate design calculations (Appendix C);
- detailed calculations of the revised retail transmission service rates (Appendix D);
- variance account rate riders reflecting this Decision (Appendix E); and
- a schedule of rates and charges (Appendix F).

Other Board Directives

Shareholder Capital Contributions – as per page 21 of the Decision

“The Board directs Burlington to prepare a report as described by SEC and to file the report at the 2011 rates application.”

Other Distribution Revenue – as per page 35 of the Decision

“Burlington is directed to address this issue more fully at its next rebasing; specifically, the Board expects Burlington to lead evidence regarding the value of services received from and provided to the City in relation to the use of poles, and to provide documentation of the terms of the arrangement between Burlington and the City”.

APPENDIX A

REVENUE REQUIREMENT WORKFORM

This Appendix includes the Ontario Energy Board issued Revenue Requirement Workform. This Workform reflects Burlington's original filing as of August 28, 2009 in the "Application" column. The "Per Board Decision" column reflects both the direction included in the Board's decision, and the limited number of items that had been revised based on the interrogatory phase of the proceeding. These changes were included in the response to Board Staff interrogatory 8, and have been identified in the supporting material included in Appendix B of this package.



REVENUE REQUIREMENT WORK FORM

Name of LDC: **Burlington Hydro Inc. - Rate Order** (1)
 File Number: **EB-2009-0259**
 Rate Year: **2010** Version: **1.0**

Table of Content

<u>Sheet</u>	<u>Name</u>
A	<u>Data Input Sheet</u>
1	<u>Rate Base</u>
2	<u>Utility Income</u>
3	<u>Taxes/PILS</u>
4	<u>Capitalization/Cost of Capital</u>
5	<u>Revenue Sufficiency/Deficiency</u>
6	<u>Revenue Requirement</u>
7	<u>Bill Impacts</u>

Notes:

(1) Pale green cells represent inputs

(2) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**

Copyright

This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0259
 Rate Year: 2010

Data Input (1)

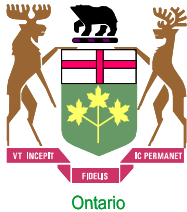
	Application	Adjustments	Per Board Decision
1 Rate Base			
Gross Fixed Assets (average)	\$204,419,334	(4) (\$655,500)	\$203,763,835
Accumulated Depreciation (average)	(\$121,196,017)	(5) \$24,426	(\$121,171,591)
Allowance for Working Capital:			
Controllable Expenses	\$15,029,994	(\$391,000)	\$14,638,994
Cost of Power	\$128,414,948	\$7,862,401	\$136,277,349
Working Capital Rate (%)	15.00%		15.00%
2 Utility Income			
Operating Revenues:			
Distribution Revenue at Current Rates	\$26,479,520		\$27,451,998
Distribution Revenue at Proposed Rates	\$29,734,912		\$29,253,965
Other Revenue:			
Specific Service Charges	\$846,985		\$846,985
Late Payment Charges	\$202,800		\$202,800
Other Distribution Revenue	\$381,727		\$607,144
Other Income and Deductions	\$151,390		\$151,390
Operating Expenses:			
OM+A Expenses	\$14,800,994	(\$454,000)	\$14,346,994
Depreciation/Amortization	\$6,694,092	(\$34,853)	\$6,659,239
Property taxes	\$229,000	\$63,000	\$292,000
Capital taxes	\$67,305		\$67,672
Other expenses	\$ -		\$0
3 Taxes/PILs			
Taxable Income:			
Adjustments required to arrive at taxable income	\$306,385	(3)	\$375,146
Utility Income Taxes and Rates:			
Income taxes (not grossed up)	\$1,135,300		\$1,382,821
Income taxes (grossed up)	\$1,645,362		\$2,004,088
Capital Taxes	\$67,305		\$67,672
Federal tax (%)	18.00%		18.00%
Provincial tax (%)	13.00%		13.00%
Income Tax Credits			(\$18,750)
4 Capitalization/Cost of Capital			
Capital Structure:			
Long-term debt Capitalization Ratio (%)	56.0%		56.0%
Short-term debt Capitalization Ratio (%)	4.0%	(2)	4.0%
Common Equity Capitalization Ratio (%)	40.0%		40.0%
Preferred Shares Capitalization Ratio (%)	0.0%		0.0%
Cost of Capital			
Long-term debt Cost Rate (%)	7.62%		5.87%
Short-term debt Cost Rate (%)	1.33%		2.07%
Common Equity Cost Rate (%)	8.01%		9.85%
Preferred Shares Cost Rate (%)	0.00%		0.00%

Notes:

This input sheet provides all inputs needed to complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the components. Notes should be put on the applicable pages to understand the context of each such note.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

Details of adjustments are included in Appendix B of the Draft Rate Order.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order

File Number: EB-2009-0259

Rate Year: 2010

Rate Base

Line No.	Particulars		Application	Adjustments	Per Board Decision
1	Gross Fixed Assets (average)	(3)	\$204,419,334	(\$655,500)	\$203,763,835
2	Accumulated Depreciation (average)	(3)	(\$121,196,017)	\$24,426	(\$121,171,591)
3	Net Fixed Assets (average)	(3)	\$83,223,317	(\$631,074)	\$82,592,244
4	Allowance for Working Capital	(1)	\$21,516,741	\$1,120,710	\$22,637,451
5	Total Rate Base		\$104,740,059	\$489,637	\$105,229,695

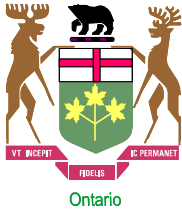
(1) Allowance for Working Capital - Derivation					
6	Controllable Expenses		\$15,029,994	(\$391,000)	\$14,638,994
7	Cost of Power		\$128,414,948	\$7,862,401	\$136,277,349
8	Working Capital Base		\$143,444,942	\$7,471,401	\$150,916,343
9	Working Capital Rate %	(2)	15.00%		15.00%
10	Working Capital Allowance		\$21,516,741	\$1,120,710	\$22,637,451

Notes

(2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.

(3) Average of opening and closing balances for the year.

Details of the adjustments are included in Appendix B of the Draft Rate Order.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0259
 Rate Year: 2010

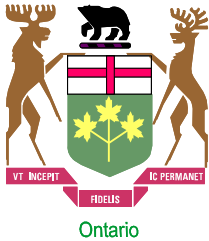
Utility income

Line No.	Particulars	Application	Adjustments	Per Board Decision
<u>Operating Revenues:</u>				
1	Distribution Revenue (at Proposed Rates)	\$29,734,912	(\$480,947)	\$29,253,965
2	Other Revenue	(1) \$1,582,902	\$225,417	\$1,808,319
3	Total Operating Revenues	\$31,317,814	(\$255,530)	\$31,062,284
<u>Operating Expenses:</u>				
4	OM+A Expenses	\$14,800,994	(\$454,000)	\$14,346,994
5	Depreciation/Amortization	\$6,694,092	(\$34,853)	\$6,659,239
6	Property taxes	\$229,000	\$63,000	\$292,000
7	Capital taxes	\$67,305	\$367	\$67,672
8	Other expense	\$ -	\$ -	\$ -
9	Subtotal	\$21,791,391	(\$425,486)	\$21,365,905
10	Deemed Interest Expense	\$4,525,189	(\$978,949)	\$3,546,241
11	Total Expenses (lines 4 to 10)	\$26,316,581	(\$1,404,435)	\$24,912,146
12	Utility income before income taxes	\$5,001,233	\$1,148,905	\$6,150,138
13	Income taxes (grossed-up)	\$1,645,362	\$358,727	\$2,004,088
14	Utility net income	\$3,355,872	\$790,178	\$4,146,050

Notes

(1)	Other Revenues / Revenue Offsets		
	Specific Service Charges	\$846,985	\$846,985
	Late Payment Charges	\$202,800	\$202,800
	Other Distribution Revenue	\$381,727	\$607,144
	Other Income and Deductions	\$151,390	\$151,390
	Total Revenue Offsets	\$1,582,902	\$1,808,319

Details of the adjustments are included in Appendix B of the Draft Rate Order.



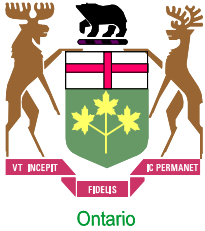
REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0259
 Rate Year: 2010

Taxes/PILs

Line No.	Particulars	Application	Per Board Decision
<u>Determination of Taxable Income</u>			
1	Utility net income	\$3,355,871	\$4,146,050
2	Adjustments required to arrive at taxable utility income	\$306,385	\$375,146
3	Taxable income	<u>\$3,662,257</u>	<u>\$4,521,196</u>
<u>Calculation of Utility income Taxes</u>			
4	Income taxes	\$1,135,300	\$1,382,821
5	Capital taxes	\$67,305	\$67,672
6	Total taxes	<u>\$1,202,605</u>	<u>\$1,450,493</u>
7	Gross-up of Income Taxes	<u>\$510,062</u>	<u>\$621,267</u>
8	Grossed-up Income Taxes	<u>\$1,645,362</u>	<u>\$2,004,088</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$1,712,667</u>	<u>\$2,071,760</u>
10	Other tax Credits	\$ -	(\$18,750)
<u>Tax Rates</u>			
11	Federal tax (%)	18.00%	18.00%
12	Provincial tax (%)	13.00%	13.00%
13	Total tax rate (%)	<u>31.00%</u>	<u>31.00%</u>

Notes



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0259
 Rate Year: 2010

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
	Application				
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$58,654,433	7.62%	\$4,469,468
2	Short-term Debt	4.00%	\$4,189,602	1.33%	\$55,722
3	Total Debt	60.00%	\$62,844,035	7.20%	\$4,525,189
	Equity				
4	Common Equity	40.00%	\$41,896,023	8.01%	\$3,355,871
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$41,896,023	8.01%	\$3,355,871
7	Total	100%	\$104,740,059	7.52%	\$7,881,061
	Per Board Decision				
		(%)	(\$)	(%)	
	Debt				
8	Long-term Debt	56.00%	\$58,928,629	5.87%	\$3,459,111
9	Short-term Debt	4.00%	\$4,209,188	2.07%	\$87,130
10	Total Debt	60.00%	\$63,137,817	5.62%	\$3,546,241
	Equity				
11	Common Equity	40.0%	\$42,091,878	9.85%	\$4,146,050
12	Preferred Shares	0.0%	\$ -	0.00%	\$ -
13	Total Equity	40.0%	\$42,091,878	9.85%	\$4,146,050
14	Total	100%	\$105,229,695	7.31%	\$7,692,291

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM

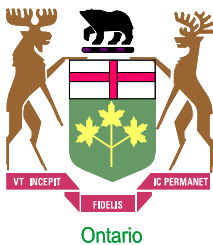
Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0259
 Rate Year: 2010

Revenue Sufficiency/Deficiency

Line No.	Particulars	Per Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$3,255,392		\$1,801,967
2	Distribution Revenue	\$26,479,520	\$26,479,520	\$27,451,998	\$27,451,998
3	Other Operating Revenue Offsets - net	\$1,582,902	\$1,582,902	\$1,808,319	\$1,808,319
4	Total Revenue	\$28,062,422	\$31,317,814	\$29,260,317	\$31,062,284
5	Operating Expenses	\$21,791,391	\$21,791,391	\$21,365,905	\$21,365,905
6	Deemed Interest Expense	\$4,525,189	\$4,525,189	\$3,546,241	\$3,546,241
	Total Cost and Expenses	\$26,316,581	\$26,316,581	\$24,912,146	\$24,912,146
7	Utility Income Before Income Taxes	\$1,745,841	\$5,001,233	\$4,348,171	\$6,150,138
	Tax Adjustments to Accounting				
8	Income per 2009 PILs	\$306,385	\$306,385	\$375,146	\$375,146
9	Taxable Income	\$2,052,226	\$5,307,618	\$4,723,317	\$6,525,284
10	Income Tax Rate	31.00%	31.00%	31.00%	31.00%
11	Income Tax on Taxable Income	\$636,190	\$1,645,362	\$1,464,228	\$2,022,838
12	Income Tax Credits	\$ -	\$ -	(\$18,750)	(\$18,750)
13	Utility Net Income	\$1,109,651	\$3,355,872	\$2,902,693	\$4,146,050
14	Utility Rate Base	\$104,740,059	\$104,740,059	\$105,229,695	\$105,229,695
	Deemed Equity Portion of Rate Base	\$41,896,023	\$41,896,023	\$42,091,878	\$42,091,878
15	Income/Equity Rate Base (%)	2.65%	8.01%	6.90%	9.85%
16	Target Return - Equity on Rate Base	8.01%	8.01%	9.85%	9.85%
	Sufficiency/Deficiency in Return on Equity	-5.36%	0.00%	-2.95%	0.00%
17	Indicated Rate of Return	5.38%	7.52%	6.13%	7.31%
18	Requested Rate of Return on Rate Base	7.52%	7.52%	7.31%	7.31%
19	Sufficiency/Deficiency in Rate of Return	-2.14%	0.00%	-1.18%	0.00%
20	Target Return on Equity	\$3,355,871	\$3,355,871	\$4,146,050	\$4,146,050
21	Revenue Sufficiency/Deficiency	\$2,246,221	\$0	\$1,243,357	(\$0)
22	Gross Revenue Sufficiency/Deficiency	\$3,255,392 (1)		\$1,801,967 (1)	

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order
 File Number: EB-2009-0259
 Rate Year: 2010

Revenue Requirement			
Line No.	Particulars	Application	Per Board Decision
1	OM&A Expenses	\$14,800,994	\$14,346,994
2	Amortization/Depreciation	\$6,694,092	\$6,659,239
3	Property Taxes	\$229,000	\$292,000
4	Capital Taxes	\$67,305	\$67,672
5	Income Taxes (Grossed up)	\$1,645,362	\$2,004,088
6	Other Expenses	\$ -	\$ -
7	Return		
	Deemed Interest Expense	\$4,525,189	\$3,546,241
	Return on Deemed Equity	\$3,355,871	\$4,146,050
8	Distribution Revenue Requirement before Revenues	<u>\$31,317,814</u>	<u>\$31,062,284</u>
9	Distribution revenue	\$29,734,912	\$29,253,965
10	Other revenue	<u>\$1,582,902</u>	<u>\$1,808,319</u>
11	Total revenue	<u>\$31,317,814</u>	<u>\$31,062,284</u>
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$0 (1)</u>	<u>(\$0) (1)</u>

Notes

(1)

Line 11 - Line 8



REVENUE REQUIREMENT WORK FORM

Name of LDC: Burlington Hydro Inc. - Rate Order

File Number: EB-2009-0259

Rate Year: 2010

Selected Delivery Charge and Bill Impacts Per Draft Rate Order									
Monthly Delivery Charge						Total Bill			
		Current	Per Draft Rate Order	Change				Current	Per Draft Rate Order
				\$	%				
Residential	800 kWh/month	\$ 25.27	\$ 26.19	\$ 0.92	3.6%			\$ 100.50	\$ 102.24
								\$ 1.74	1.7%
GS < 50kW	2000 kWh/month	\$ 51.38	\$ 52.44	\$ 1.06	2.1%			\$ 243.75	\$ 246.59
								\$ 2.84	1.2%

Notes:

APPENDIX B

REVENUE REQUIREMENT SUPPORTING MATERIAL

This Appendix includes the following information to support the derivation of the revenue requirement.

Load Forecast

- Revised Load Forecast Details
- Breakdown of load forecast to RPP and non-RPP volumes by customer class

OM&A Forecast

- Summary of Changes to OM&A spending
- Breakdown of OM&A reduction in spending by line item and by USofA account
- Updated depreciation expense schedule
- Updated tax calculations
- Updated CCA schedule

Rate Base

- Summary of Changes to Rate Base
- Revised 2010 Capital Additions by project
- Revised 2010 Fixed Asset Continuity Schedule
- Updated Cost of Power worksheet

Other Revenue

- Summary of Changes to Other Revenue

Table 3-15: Weather Sensitivity by Rate Class				
Residential	GS<50	GS>50	SLR	USL
Weather Sensitivity				
50%	50%	51%	0%	0%

Table 3-16: Alignment of Non-normal to Weather Normal Forecast						
Year	Residential	GS<50	GS>50	SLR	USL	TOTAL
Non-normalized Weather Billed Energy Forecast (GWh)						
2009 NON-Normalized Bridge	539.6	176.5	931.8	9.2	3.9	1,661.0
2010 NON-Normalized Test	544.3	179.3	930.7	9.4	3.9	1,667.6
Adjustment for Weather (GWh)						
2009 Normalized Bridge	2.7	0.9	4.9	0.0	0.0	8.5
2010 Normalized Test	11.7	3.8	20.1	0.0	0.0	35.6
Weather Normalized Billed Energy Forecast (GWh)						
2009 Normalized Bridge	542.3	177.4	936.8	9.2	3.9	1,669.5
2010 Normalized Test	555.9	183.1	950.9	9.4	3.9	1,703.3

Table 3-19: kW Forecast by Applicable Rate Class			
Year	GS>50	SLR	TOTAL
Predicted Billed kW			
2009 Normalized Bridge	2,412,063	25,369	2,437,432
2010 Normalized Test	2,448,411	26,120	2,474,532

Table 3-20: Summary of Forecast						
	2006 Board Approved	2006 Actual	2007 Actual	2008 Actual	2009 With Actual (J-A) Weather Normal Remaining	2010 Weather Normal Test
ACTUAL AND PREDICTED KWH PURCHASES						
Actual kWh Purchases		1,740,504,463	1,768,767,708	1,716,667,999		
Predicted kWh Purchases before load displacement		1,746,754,168	1,800,057,032	1,773,214,233	1,737,536,247	1,772,649,461
% Difference between actual and		0.4%	1.8%	3.3%		
BILLING DETERMINANTS BY CLASS						
Residential						
Customers	52,787	54,582	55,380	56,284	57,451	58,643
kWh	530,711,276	528,303,980	545,180,314	534,926,360	542,287,937	555,923,716
GS<50						
Customers	4,381	4,484	4,766	4,826	4,926	5,028
kWh	162,824,507	164,156,752	177,295,234	173,848,077	177,426,882	183,112,615
GS>50						
Customers	1,051	1,101	992	1,012	1,021	1,030
kWh	2,527,531	2,628,975	2,518,089	2,448,386	2,412,063	2,448,411
kWh	1,001,248,021	963,800,303	972,110,976	932,963,615	936,759,716	950,876,174
SLR						
Connections	13,907	14,276	14,222	14,380	14,526	14,673
kWh	24,753	25,551	24,575	25,768	25,369	26,120
kWh	8,720,337	9,144,515	9,134,108	9,234,331	9,150,176	9,421,002
USL						
Connections	634	623	589	602	602	602
kWh	3,163,978	4,169,170	4,040,802	4,009,459	3,888,246	3,918,008
Total						
Customer/Connections	72,760	75,066	75,949	77,104	78,526	79,977
kWh	1,706,668,120	1,669,574,719	1,707,761,434	1,654,981,842	1,669,512,957	1,703,251,515
kWh from applicable classes	2,552,284	2,654,526	2,542,663	2,474,154	2,437,432	2,474,532

Breakdown of Forecast between RPP and non-RPP Volumes				
2010 Data By Class	Total Forecasted 2010 kWhs	% of 2008 Consumption Billed Provincial Benefit	Forecasted RPP kWhs	Forecasted Non- RPP kWhs
RESIDENTIAL CLASS	555,923,716	8.93%	506,279,728	49,643,988
GENERAL SERVICE <50 KW CLASS	183,112,615	16.62%	152,679,298	30,433,317
GENERAL SERVICE >50 KW	950,876,172	83.88%	153,281,239	797,594,933
UNMETERED SCATTERED LOADS	3,918,008	0.64%	3,892,933	25,075
STREET LIGHTING	9,421,002	99.24%	71,600	9,349,402
TOTAL	1,703,251,513	52.48%	816,204,798	887,046,715

Summary of Changes to Operating Expenses		
Description	2010 Test Year Adjustment	Comments
Change to OM&A Expenses		
- Reduced OM&A	(450,000)	Reduction to reflect decision. See attached for account allocations.
- Reduction to Bank Fees	(4,000)	Decrease related to smart meter banking charges, as per supplemental IRs
Total	(454,000)	
Change to Other Operating Expenses		
- decrease in 2010 amortization	(34,853)	Decrease to additions in accumulated depreciation
- Increase in property tax	63,000	Increase to correct input error, as per supplemental IRs
- Increase in capital tax	246	Increase due to increase in rate base
Change to Taxes Payable		
- tax credits	(18,750)	Additional tax credit related to the elimination of the small business tax

Allocation of Reduction in OM&A of \$450,000					
Topic	Decision Reference	Description	USofA Account	2010 Test Year Adjustment	Comments
OM&A Reductions	pages 15 and 16	Board of Directors Fees	5605	(127,500)	As per Energy Probe IR 2
- specific items listed		Regulatory Costs	5655	(17,500)	As per SEC IR 25
		Bad debt expense	5335	(25,000)	Most current estimate
		Impact of HST	various (1)	(36,364)	as per Board Staff Supp. IR 1
		Additional costs of LEAP	5410	(39,000)	as per evidence at E4/T2/S4/p20
		Adjustment to unionized staff	various (2)	(19,740)	as per Energy Probe IR 44
		Adjustment to non-unionized staff	various (3)	(10,390)	Most current estimate
		Incentive pay	5615	(102,000)	As per Energy Probe IR 25 and BHI Reply Submission par. 97
- general reduction		General reduction of OM&A	various (4)	(72,506)	
				(450,000)	
Notes:					
(1) The total amount of HST reduction was allocated over OM&A accounts using a weighted average of accounts that would typically capture expenses that would attract PST. BHI excluded USofA accounts that were primarily comprised of either salaries, contractor costs, or rent.					
(2) The adjustment for the unionized staff amount was allocated over OM&A accounts that captured the majority of the unionized labour costs.					
(3) The adjustment for the non-unionized staff					
(4) The general reduction of OM&A was applied to accounts that were not specifically identified in the decision. The total was adjusted to ensure that a total reduction of \$450,000 was achieved.					

Detailed, Account by Account, OM&A Expense Table								
OEB USofA Account	2010 Test Year Application	Dir. Fees, Reg Costs, Bad Debt, LEAP, Incentive Pay, Bank Fee	Unionized Wages Adjustment	Non-Unionized Wages Adjustment	HST	Additional Reductions	Total Reductions	Revised 2010
Operation								
5005 Operation Supervision and Engineering	-	-	-	-	-	-	-	-
5010 Load Dispatching	1,090,861	-	(4,882)	-	-	(6,721)	(11,603)	1,079,258
5012 Station Buildings and Fixtures Expense	93,941	-	-	-	(518)	(579)	(1,097)	92,844
5014 Transformer Station Equipment - Operation Labour	-	-	-	-	-	-	-	-
5015 Transformer Station Equipment - Operation Supplies and Expenses	-	-	-	-	-	-	-	-
5016 Distribution Station Equipment - Operation Labour	599,364	-	(2,682)	-	-	(3,693)	(6,375)	592,989
5017 Distribution Station Equipment - Operation Supplies and Expenses	320,072	-	-	-	(1,766)	(1,972)	(3,738)	316,334
5020 Overhead Distribution Lines and Feeders - Operation Labour	361,128	-	(1,616)	-	-	(2,225)	(3,841)	357,287
5025 Overhead Distribution Lines & Feeders - Operation Supplies and Exp.	464,702	-	-	-	(2,564)	(2,863)	(5,427)	459,275
5030 Overhead Subtransmission Feeders - Operation	-	-	-	-	-	-	-	-
5035 Overhead Distribution Transformers- Operation	184,304	-	-	-	(1,017)	(1,136)	(2,152)	182,152
5040 Underground Distribution Lines and Feeders - Operation Labour	154,360	-	(691)	-	-	(951)	(1,642)	152,718
5045 Underground Distribution Lines & Feeders - Operation Supplies & Exp.	556,455	-	-	-	(3,070)	(3,429)	(6,499)	549,956
5050 Underground Subtransmission Feeders - Operation	-	-	-	-	-	-	-	-
5055 Underground Distribution Transformers - Operation	69,925	-	-	-	(386)	(431)	(817)	69,108
5060 Street Lighting and Signal System Expense	-	-	-	-	-	-	-	-
5065 Meter Expense	249,521	-	-	-	(1,377)	(1,537)	(2,914)	246,607
5070 Customer Premises - Operation Labour	152,157	-	(681)	-	-	(938)	(1,618)	150,539
5075 Customer Premises - Materials and Expenses	31,587	-	-	-	(174)	(195)	(369)	31,218
5085 Miscellaneous Distribution Expense	-	-	-	-	-	-	-	-
5090 Underground Distribution Lines and Feeders - Rental Paid	71	-	-	-	-	(0)	(0)	71
5095 Overhead Distribution Lines and Feeders - Rental Paid	184,906	-	-	-	-	(1,139)	(1,139)	183,767
5096 Other Rent	-	-	-	-	-	-	-	-
Subtotal Operation	4,513,354	-	(10,551)	-	(10,872)	(27,809)	(49,232)	4,464,122
Maintenance								
5105 Maintenance Supervision and Engineering	-	-	-	-	-	-	-	-
5110 Maintenance of Buildings and Fixtures - Distribution Stations	129,620	-	-	-	(715)	(799)	(1,514)	128,106
5112 Maintenance of Transformer Station Equipment	-	-	-	-	-	-	-	-
5114 Maintenance of Distribution Station Equipment	108,119	-	-	-	(597)	(666)	(1,263)	106,856
5120 Maintenance of Poles, Towers and Fixtures	137,219	-	-	-	(757)	(845)	(1,603)	135,616
5125 Maintenance of Overhead Conductors and Devices	555,809	-	-	-	(3,066)	(3,425)	(6,491)	549,318
5130 Maintenance of Overhead Services	248,776	-	-	-	(1,373)	(1,533)	(2,905)	245,871
5135 Overhead Distribution Lines and Feeders - Right of Way	582,162	-	-	-	-	(3,587)	(3,587)	578,575
5145 Maintenance of Underground Conduit	44,107	-	-	-	(243)	(272)	(515)	43,592
5150 Maintenance of Underground Conductors and Devices	406,883	-	-	-	(2,245)	(2,507)	(4,752)	402,131
5155 Maintenance of Underground Services	254,176	-	-	-	(1,402)	(1,566)	(2,968)	251,208
5160 Maintenance of Line Transformers	194,322	-	-	-	(1,072)	(1,197)	(2,269)	192,053
5165 Maintenance of Street Lighting and Signal Systems	-	-	-	-	-	-	-	-
5170 Sentinel Lights - Labour	-	-	-	-	-	-	-	-
5172 Sentinel Lights - Materials and Expenses	-	-	-	-	-	-	-	-
5175 Maintenance of Meters	233,752	-	-	-	(1,290)	(1,440)	(2,730)	231,022
5178 Customer Installations Expenses- Leased Property	-	-	-	-	-	-	-	-
5195 Maintenance of Other Installations on Customer Premises	-	-	-	-	-	-	-	-
Subtotal Maintenance	2,894,945	-	-	-	(12,760)	(17,837)	(30,597)	2,864,348

Detailed, Account by Account, OM&A Expense Table								
OEB USofA Account	2010 Test Year Application	Dir. Fees, Reg Costs, Bad Debt, LEAP, Incentive Pay, Bank Fee	Unionized Wages Adjustment	Non-Unionized Wages Adjustment	HST	Additional Reductions	Total Reductions	Revised 2010
Billing and Collecting								
5305 Supervision	-		-	-	-	-	-	-
5310 Meter Reading Expense	376,389		-	-	-	(2,319)	(2,319)	374,070
5315 Customer Billing	726,649		(3,252)	-	-	(4,477)	(7,729)	718,920
5320 Collecting	198,375		-	-	-	(1,222)	(1,222)	197,152
5325 Collecting- Cash Over and Short	100		-	-	-	(1)	(1)	99
5330 Collection Charges	13,997		-	-	-	(86)	(86)	13,911
5335 Bad Debt Expense	400,000	(25,000)	-	-	-	-	(25,000)	375,000
5340 Miscellaneous Customer Accounts Expenses	633,398		-	-	(3,495)	(3,903)	(7,397)	626,001
Subtotal Billing and Collecting	2,348,908	(25,000)	(3,252)	-	(3,495)	(12,008)	(43,754)	2,305,153
Community Relations								
5405 Supervision	-		-	-	-	-	-	-
5410 Community Relations - Sundry	64,000	(39,000)	-	-	-	-	(39,000)	25,000
5415 Energy Conservation	3,087		-	-	-	(19)	(19)	3,068
5420 Community Safety Program	13,600		-	-	-	(84)	(84)	13,516
5425 Miscellaneous Customer Service and Informational Expenses	-		-	-	-	-	-	-
5505 Supervision	-		-	-	-	-	-	-
5510 Demonstrating and Selling Expense	-		-	-	-	-	-	-
5515 Advertising Expense	-		-	-	-	-	-	-
5520 Miscellaneous Sales Expense	-		-	-	-	-	-	-
Subtotal Community Relations	80,687	(39,000)	-	-	-	(103)	(39,103)	41,584
Administration and General Expenses								
5605 Executive Salaries and Expenses	788,318	(127,500)	-	(6,372)	-	-	(133,872)	654,446
5610 Management Salaries and Expenses	497,055		-	(4,018)	-	(3,063)	(7,080)	489,975
5615 General Administrative Salaries and Expenses	1,428,668	(102,000)	(5,937)	-	-	-	(107,937)	1,320,731
5620 Office Supplies and Expenses	425,015	(4,000)	-	-	(2,345)	(2,619)	(8,964)	416,051
5625 Administrative Expense Transferred Credit	(259,430)		-	-	-	1,598	1,598	(257,831)
5630 Outside Services Employed	351,659		-	-	-	(2,167)	(2,167)	349,492
5635 Property Insurance	144,495		-	-	(797)	(890)	(1,687)	142,808
5640 Injuries and Damages	131,580		-	-	(726)	(811)	(1,537)	130,043
5645 Employee Pensions and Benefits	346,814		-	-	(1,913)	(2,137)	(4,050)	342,764
5650 Franchise Requirements	-		-	-	-	-	-	-
5655 Regulatory Expenses	352,270	(17,500)	-	-	-	-	(17,500)	334,770
5660 General Advertising Expenses	10,200		-	-	-	(63)	(63)	10,137
5665 Miscellaneous General Expenses	423,645		-	-	(2,337)	(2,610)	(4,948)	418,697
5670 Rent	120,000		-	-	-	(739)	(739)	119,261
5675 Maintenance of General Plant	202,811		-	-	(1,119)	(1,250)	(2,369)	200,442
5680 Electrical Safety Authority Fees	-		-	-	-	-	-	-
5685 Independent Market Operator Fees and Penalties	-		-	-	-	-	-	-
5695 OM&A Contra Account	-		-	-	-	-	-	-
Subtotal Admin	4,963,100	(251,000)	(5,937)	(10,390)	(9,238)	(14,749)	(291,314)	4,671,786
Total OM&A	14,800,994	(315,000)	(19,740)	(10,390)	(36,364)	(72,506)	(454,000)	14,346,994

Depreciation Expense 2010								
Account	Description	Opening Balance (a)	Less Fully Depreciated (b)	Net for Depreciation (c) = (a) - (b)	Additions (d)	Total for Depreciation (e) = (c) + 0.5 x (d)	Years (f)	Depreciation Expense (g) = (e) / (f)
1805	Land	202,703	-	202,703	-	202,703	-	-
1806	Land Rights - Thirty Five Years	12,933	2,130	10,803	-	10,803	35	309
1806	Land Rights - Seventy Years	176,418	-	176,418	-	176,418	70	2,520
1806	Land Rights	189,351	2,130	187,221	-	187,221	-	2,829
1808	Buildings - Equipment	161,977	22,174	139,803	-	139,803	10	13,980
1808	Buildings - Major Repairs	304,541	14,394	290,147	78,903	329,599	25	13,184
1808	Buildings - Brick, Stone, Concrete and Steel	1,655,728	-	1,655,728	-	1,655,728	50	33,115
1808	Buildings and Fixtures	2,122,246	36,568	2,085,678	78,903	2,125,130	-	60,279
1820	Distribution Station Equipment - Normally Primary below 50kV	13,060,895	2,317,634	10,743,262	352,596	10,919,560	30	363,985
1830	Poles, Towers and Fixtures	24,130,933	2,815,379	21,315,554	1,809,830	22,220,469	25	888,819
1835	Overhead Conductors and Devices	36,975,997	4,848,708	32,127,289	1,431,097	32,842,837	25	1,313,713
1840	Underground Conduit	12,179,310	1,564,099	10,615,210	862,998	11,046,709	25	441,868
1845	Underground Conductors and Devices	24,012,099	2,658,969	21,353,130	1,787,441	22,246,851	25	889,874
1850	Line Transformers	42,011,353	4,453,185	37,558,168	1,775,310	38,445,823	25	1,537,833
1855	Services	25,764,097	3,753,839	22,010,258	993,878	22,507,197	25	900,288
1860	Meters	13,926,572	1,483,897	12,442,674	1,237,786	13,061,567	25	522,463
1905	Land	96,300	-	96,300	-	96,300	-	-
1908	Buildings - Equipment	231,107	133,208	97,899	42,000	118,899	10	11,890
1908	Buildings - Driveways etc.	555,994	161,661	394,333	-	394,333	20	19,717
1908	Buildings - Major Repairs	959,173	-	959,173	125,668	1,022,007	25	40,880
1908	Buildings - Brick, Stone, Concrete and Steel	6,187,440	-	6,187,440	-	6,187,440	50	123,749
1908	Buildings and Fixtures	7,933,713	294,869	7,638,844	167,668	7,722,678	-	196,236
1915	Office Furniture and Equipment	1,269,152	865,122	404,029	126,343	467,201	10	46,720
1920	Computer Equipment - Hardware	1,892,832	1,543,874	348,958	59,177	378,547	5	75,709
1925	Computer Software	4,180,452	2,379,494	1,800,958	157,805	1,879,860	5	375,972
1930	Vehicles under three tons	948,324	340,407	607,917	35,000	625,417	5	125,083
1930	Vehicles three tons and over.	2,979,760	1,484,733	1,495,027	48,834	1,519,444	8	189,931
1930	Transportation Equipment	3,928,084	1,825,140	2,102,945	83,834	2,144,862	-	315,014
1935	Stores Equipment	292,425	292,425	-	-	-	10	-
1940	Tools, Shop and Garage Equipment	1,329,349	945,423	383,926	49,807	408,829	10	40,883
1945	Measurement and Testing Equipment	368,948	309,936	59,012	12,822	65,423	10	6,542
1955	Communication Equipment	191,861	191,861	-	-	-	-	-
1980	System Supervisory Equipment	2,884,678	150,363	2,734,315	157,805	2,813,218	15	187,548
1995	Contributions and Grants - Credit	(19,292,065)	-	(19,292,065)	(2,920,000)	(20,752,065)	25	(830,083)
TOTAL		199,651,284	32,732,915	166,918,369	8,225,100	171,030,919		7,336,493

Tax Calculations			
Description	2006 Board Approved	2009 Bridge	2010 Test
Determination of Taxable Income			
Utility Income Before Taxes	4,338,421	4,084,896	6,150,138
Book to Tax Adjustments			
Additions to Accounting Income:			
Amortization of tangible assets	5,960,693	7,010,486	7,336,493
Reserves from financial statements- balance at end of year	2,149,397	2,823,839	2,823,839
Realized Income from Deferred Credit Accounts	1,000,000	0	0
Federal ITCs	0	6,000	33,325
Other Additions	400,000	0	0
Total Additions	9,510,090	9,840,325	10,193,657
Deductions from Accounting Income:			
Capital cost allowance from Schedule 8	5,306,089	6,903,453	6,987,063
Cumulative eligible capital deduction from Schedule 10	228	8,181	7,608
Reserves from financial statements - balance at beginning of year	2,149,397	2,681,058	2,823,839
Other Deductions	66,243	0	0
Total Deductions	7,521,957	9,592,692	9,818,511
Regulatory Taxable Income	6,326,554	4,332,530	6,525,284
Corporate Income Tax Rate	36.12%	33.00%	31.00%
Regulatory Income Tax	2,285,151	1,429,735	2,022,838
Calculation of Utility Income Taxes			
Income Taxes	2,285,151	1,429,735	2,022,838
Miscellaneous Tax Credits	0	0	(18,750)
Large Corporation Tax	0	0	0
Ontario Capital Tax	273,670	198,337	67,672
Total Taxes	2,558,821	1,628,071	2,071,760
Tax Rates			
Federal Tax	22.12%	19.00%	18.00%
Provincial Tax	14.00%	14.00%	13.00%
Total Tax Rate	36.12%	33.00%	31.00%
Large Corporation Tax	0		
Calculation of Ontario Capital Tax			
Total Rate Base		103,149,567	105,229,695
Less Exemption		15,000,000	15,000,000
Taxable Capital /Deemed taxable capital		88,149,567	90,229,695
OCT Rate		0.225%	0.075%
Ontario Capital Tax	273,670	198,337	67,672
Summary of Income Taxes			
Description	2006 Board Approved	2009 Bridge	2010 Test
Income Taxes	2,285,151	1,429,735	2,022,838
Miscellaneous Tax Credits	0	0	(18,750)
Large Corporation Tax	0	0	0
Ontario Capital Tax	273,670	198,337	67,672
Total Taxes	2,558,821	1,628,071	2,071,760

CCA Continuity Schedule (2010)													
Class	Class Description	UCC Prior Year Ending Balance	Less: Non-Distribution Portion	Less: Disallowed FMV	UCC Bridge Year Opening Balance	Additions	Dispositions	UCC Before 1/2 Yr Adjustment	1/2 Year Rule (1/2 Additions Less Disposals)	Reduced UCC	Rate %	CCA	UCC Ending Balance
1	Distribution System - 1988 to 22-Feb-2005	79,850,076	0	0	79,850,076	520,264	0	80,370,340	260,132	80,110,208	4%	3,204,408	77,165,832
2	Distribution System - pre 1988	0	0	0	0	0	0	0	0	0	6%	0	0
6	Buildings (No footings below ground)	0	0	0	0	0	0	0	0	0	10%	0	0
8	General Office/Stores Equip	3,971,707	0	0	3,971,707	1,426,758	0	5,398,465	713,379	4,685,086	20%	937,017	4,461,448
10	Computer Hardware/ Vehicles	1,067,298	0	0	1,067,298	83,834	0	1,151,132	41,917	1,109,215	30%	332,765	818,368
10.1	Certain Automobiles	0	0	0	0	0	0	0	0	0	30%	0	0
12	Computer Software	339,500	0	0	339,500	157,805	0	497,305	78,903	418,403	100%	418,403	78,903
13.1	Lease # 1	0	0	0	0	0	0	0	0	0	20%	0	0
13.2	Lease #2	0	0	0	0	0	0	0	0	0	0	0	0
13.3	Lease # 3	0	0	0	0	0	0	0	0	0	0	0	0
13.4	Lease # 4	0	0	0	0	0	0	0	0	0	0	0	0
14	Franchise	0	0	0	0	0	0	0	0	0	0	0	0
17	New Electrical Generating Equipment Acq'd after Feb 27/00 Other Than Bldgs	0	0	0	0	0	0	0	0	0	8%	0	0
52	Computer & Systems Hardware acq'd post Jan 27/09	0	0	0	0	59,177	0	59,177	0	59,177	100%	59,177	0
45	Computers & Systems Hardware acq'd post Mar 22/04	33,652	0	0	33,652	0	0	33,652	0	33,652	45%	15,144	18,509
45.1	Computers & Systems Hardware acq'd post Mar 19/07	16,486	0	0	16,486	0	0	16,486	0	16,486	55%	9,067	7,419
46	Data Network Infrastructure Equipment (acq'd post Mar 22/04)	0	0	0	0	0	0	0	0	0	30%	0	0
47	Distribution System - post 22-Feb-2005	22,149,902	0	0	22,149,902	5,977,262	0	28,127,164	2,988,631	25,138,533	8%	2,011,083	26,116,081
	SUB-TOTAL - UCC	107,428,622	0	0	107,428,622	8,225,100	0	115,653,722	4,082,962	111,570,761		6,987,063	108,666,659
CEC	Goodwill	108,690	0	0	108,690								
CEC	Land Rights	0	0	0	0								
CEC	FMV Bump-up	0	0	0	0								
	SUB-TOTAL - CEC	108,690	0	0	108,690								

Cumulative Eligible Capital Calculation			
Cumulative Eligible Capital			108,690
Additions:			
Cost of Eligible Capital Property Acquired during the year	0		
Other Adjustments	0		
Subtotal	0 x 3/4 =	0	
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday December 31, 2002	0 x 1/2 =	0	
		0	108,690
Amount transferred on amalgamation or wind-up of subsidiary	0		0
Subtotal			108,690
Deductions:			
Projected proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during the year			
Other Adjustments	0		
Subtotal	0 x 3/4 =	0	108,690
Cumulative Eligible Capital Balance			108,690
CEC Deduction	7%		7,608
Cumulative Eligible Capital - Closing Balance			101,082

Summary of Changes to Rate Base		
Description	2010 Test Year Adjustment	Comments
Gross Fixed Assets (average)		
- Reduced Capital Additions	(293,000)	50% of reduction of \$586,000 to various projects to reflect Decision
- Increase in Capital Contributions	(110,000)	50% of increase to capital contributions to reflect contributions from City
- Tax adjustment	(77,500)	50% of decrease in budget by \$155,000 to reflect HST implementation
- Deferral of projects	(350,000)	Deferral of wholesale metering project from 2009 to 2010 - reduction to reflect reduced opening balance
- Deferral of projects	175,000	Deferral of wholesale metering project from 2009 to 2010
Change to Rate Base	(655,500)	
Accumulated Depreciation (average)		
- decrease in 2010 amortization	(17,427)	50% of the decrease to additions in accumulated depreciation
- decrease in 2010 opening balance	(7,000)	decrease in opening balance to reflect delay of wholesale metering project from 2009 to 2010
Adjustment to accumulated depreciation	(24,427)	
Controllable Expenses		
- decrease in 2010 OM&A	(450,000)	Decrease to reflect Decision
- decrease in 2010 OM&A	(4,000)	Decrease related to smart meter banking charges, as per supplemental IRs
- increase in property tax	63,000	Increase to correct input error, as per supplemental IRs
Adjustment to controllable expenses	(391,000)	
Cost of Power		
- RPP/non-RPP adjustment	(1,080,699)	Impact to original forecast for RPP/non-RPP adjustment (Energy Probe IR#40)
- RTR adjustment	1,862,825	Impact to original forecast to reflect new Uniform Transmission Rate decision
- volume adjustment	7,080,275	Impact to reflect increase in 2010 volume forecast
Adjustment to Cost of Power	7,862,401	

Reconciliation:	
Original Application:	8,836,100
Transferred from 2009:	350,000
Subtotal:	9,186,100
Reduction in Additions:	(586,000)
Net for City Projects:	(220,000)
Net Related to HST:	(155,000)
Additions Forecast:	8,225,100

Fixed Asset Continuity Schedule (Distribution & Operations)
as at December 31, 2010
Per Appendix 2N - Depreciation Schedule

CCA Class	OEB	Description	Cost				Accumulated Depreciation				Net Book Value
			Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	
	1706	Transmission - Land Rights	0			0	0			0	0
	1715	Transmission - Equipment	0			0	0			0	0
	1725	Transmission - Poles and Fixtures	0			0	0			0	0
	1730	Transmission - Overhead Conductors and Devices	0			0	0			0	0
N/A	1805	Land	202,703			202,703	0			0	202,703
CEC	1806	Land Rights	189,351			189,351	18,030	2,829		20,859	168,491
1	1808	Buildings and Fixtures	2,122,246	78,903		2,201,149	954,162	60,279		1,014,440	1,186,709
0	1810	Leasehold Improvements	0			0	0			0	0
0	1815	Transformer Station Equipment - Normally Primary above 50 kV	0			0	0			0	0
1	1820	Distribution Station Equipment - Normally Primary below 50 kV	13,060,895	352,596		13,413,491	8,031,581	363,985		8,395,566	5,017,925
0	1825	Storage Battery Equipment	0			0	0			0	0
1	1830	Poles, Towers and Fixtures	24,130,933	1,809,830		25,940,763	11,924,573	888,819		12,813,392	13,127,371
1	1835	Overhead Conductors and Devices	36,975,997	1,431,097		38,407,094	19,927,141	1,313,713		21,240,854	17,166,240
1	1840	Underground Conduit	12,179,310	862,998		13,042,308	6,353,923	441,868		6,795,791	6,246,517
1	1845	Underground Conductors and Devices	24,012,099	1,787,441		25,799,540	11,478,321	889,874		12,368,195	13,431,345
1	1850	Line Transformers	42,011,353	1,775,310		43,786,663	22,587,798	1,537,833		24,125,631	19,661,032
1	1855	Services	25,764,097	993,878		26,757,975	15,078,787	900,288		15,979,074	10,778,901
1	1860	Meters	13,926,572	1,237,786		15,164,358	8,021,914	522,463		8,544,377	6,619,980
0	1865	Other Installations on Customer's Premises	0			0	0			0	0
N/A	1905	Land	96,300			96,300	0			0	96,300
CEC	1906	Land Rights	0			0	0			0	0
1	1908	Buildings and Fixtures	7,933,713	167,668		8,101,381	3,231,430	196,236		3,427,666	4,673,716
0	1910	Leasehold Improvements	0			0	0			0	0
8	1915	Office Furniture and Equipment	1,269,152	126,343		1,395,495	1,024,975	46,720		1,071,695	323,799
45	1920	Computer Equipment - Hardware	1,892,832	59,177		1,952,009	1,742,421	75,709		1,818,130	133,879
12	1925	Computer Software	4,180,452	157,805		4,338,257	3,073,101	375,972		3,449,074	889,183
10	1930	Transportation Equipment	3,928,084	83,834		4,011,918	2,605,227	315,014		2,920,241	1,091,677
10	1935	Stores Equipment	292,425			292,425	292,458			292,458	(33)
8	1940	Tools, Shop and Garage Equipment	1,329,349	49,807		1,379,156	1,119,793	40,883		1,160,676	218,480
0	1945	Measurement and Testing Equipment	368,948	12,822		381,770	330,872	6,542		337,414	44,356
0	1950	Power Operated Equipment	0			0	0			0	0
10	1955	Communication Equipment	191,861			191,861	191,861			191,861	0
0	1960	Miscellaneous Equipment	0			0	0			0	0
0	1970	Load Management Controls - Customer Premises	0			0	0			0	0
0	1975	Load Management Controls - Utility Premises	0			0	0			0	0
0	1980	System Supervisory Equipment	2,884,678	157,805		3,042,483	2,491,460	187,548		2,679,008	363,475
0	1985	Sentinel Lighting Rentals	0			0	0			0	0
0	1990	Other Tangible Property	0			0	0			0	0
1	1995	Contributions and Grants	(19,292,065)	(2,920,000)		(22,212,065)	(2,976,484)	(830,083)		(3,806,567)	(18,405,498)
0	0	-	0			0	0			0	0
0	0	-	0			0	0			0	0
		Total before Work in Process	199,651,284	8,225,100	0	207,876,384	117,503,344	7,336,493	0	124,839,837	83,036,547
WIP		Work in Process	0			0	0			0	0
		Total after Work in Process	199,651,284	8,225,100	0	207,876,384	117,503,344	7,336,493	0	124,839,837	83,036,547

<u>Electricity - Commodity</u>					
Class per Load Forecast	2010 RPP Forecasted Metered kWhs	2010 Loss Factor	2010		
Residential	506,279,728	1.0405	526,784,057	\$0.06215	\$32,739,629
Street Lighting	71,600	1.0405	74,499	\$0.06215	\$4,630
GS<50kW	152,679,298	1.0405	158,862,810	\$0.06215	\$9,873,324
GS>50kW	153,281,239	1.0405	159,489,129	\$0.06215	\$9,912,249
Unmetered Scattered Load	3,892,933	1.0405	4,050,596	\$0.06215	\$251,745
TOTAL	816,204,798		845,210,496		\$52,781,577
<u>Electricity - Commodity</u>					
Class per Load Forecast	2010 non-RPP Forecasted Metered kWhs	2010 Loss Factor	2010		
Residential	49,643,988	1.0405	51,654,569	\$0.05820	\$3,006,296
Street Lighting	9,349,402	1.0405	9,728,053	\$0.05820	\$566,173
GS<50kW	30,433,317	1.0405	31,665,866	\$0.05820	\$1,842,953
GS>50kW	797,594,933	1.0405	829,897,528	\$0.05820	\$48,300,036
Unmetered Scattered Load	25,075	1.0405	26,091	\$0.05820	\$1,518
TOTAL	887,046,715		922,946,016		\$53,716,977
<u>Transmission - Network</u>		Volume			
Class per Load Forecast		Metric	2010		
Residential		kWh	578,438,626	\$0.0061	\$3,528,476
Street Lighting		kW	26,120	\$1.7370	\$45,370
GS<50kW		kWh	190,528,676	\$0.0057	\$1,086,013
GS>50kW		kW	2,448,411	\$2.3428	\$5,736,137
Unmetered Scattered Load		kWh	4,076,687	\$0.0057	\$23,237
TOTAL					\$10,419,234
<u>Transmission - Connection</u>		Volume			
Class per Load Forecast		Metric	2010		
Residential		kWh	578,438,626	\$0.0054	\$3,123,569
Street Lighting		kW	26,120	\$1.4705	\$38,409
GS<50kW		kWh	190,528,676	\$0.0047	\$895,485
GS>50kW		kW	2,448,411	\$2.0663	\$5,059,152
Unmetered Scattered Load		kWh	4,076,687	\$0.0047	\$19,160
TOTAL					\$9,135,775
<u>Wholesale Market Service</u>					
Class per Load Forecast			2010		
Residential			578,438,626	\$0.0052	\$3,007,881
Street Lighting			9,802,562	\$0.0052	\$50,973
GS<50kW			190,528,676	\$0.0052	\$990,749
GS>50kW			989,386,657	\$0.0052	\$5,144,811
Unmetered Scattered Load			4,076,687	\$0.0052	\$21,199
TOTAL					\$9,215,613
<u>Rural Rate Assistance</u>					
Class per Load Forecast			2010		
Residential			578,438,626	\$0.0013	\$751,970
Street Lighting			26,120	\$0.0013	\$34
GS<50kW			190,528,676	\$0.0013	\$247,687
GS>50kW			2,448,411	\$0.0013	\$3,183
Unmetered Scattered Load			4,076,687	\$0.0013	\$5,300
TOTAL					\$1,008,174
2010					
4705-Power Purchased	\$106,498,553				
4708-Charges-WMIS	\$9,215,613				
4714-Charges-NW	\$10,419,234				
4716-Charges-CN	\$9,135,775				
4730-Rural Rate Assistance	\$1,008,174				
4750-Low Voltage					
TOTAL	136,277,349				

Summary of Changes Impacting Revenue		
Description	2010 Test Year Adjustment	Comments
Distribution Volume (kWh)		
- Increase in forecast	87,956,461	Increase in throughput volume to 1,772,649,461 kWh actual purchased volumes, or 1,703,251,515 kWh distribution volume
Distribution Revenue (\$)		
- Increase in revenue at existing rates	972,479	Increase in revenue at existing rates as a result of the above increase in throughput volume
Other Revenue (\$)		
- SSS Admin Fee Revenue	(175,417)	Increase related to SSS Admin charges, as per supplemental IRs
- Pole Revenue	(50,000)	adjustment to reflect addition revenue from City related to pole fees
Total Other Revenue Adjustments	(225,417)	

APPENDIX C

COST ALLOCATION AND RATE DESIGN SUPPORTING MATERIAL

This Appendix includes the following information to support the cost allocation and the derivation of the rates.

Cost allocation

- Updated Revenue to Cost Summary Worksheet
- Various tables supporting the cost allocation analysis

Rate Design

- Various tables supporting the rate design analysis
- Rate impact schedule



2010 COST ALLOCATION STUDY

Burlington Hydro Inc.

EB-2009-0259

Monday, March 15, 2010

Sheet 01 Revenue to Cost Summary Worksheet

Class Revenue, Cost Analysis, and Return on Rate Base

		Total	1 Residential	2 GS <50	3 GS>50-Regular	7 Street Light	9 Unmetered Scattered Load
Rate Base Assets							
crev	Distribution Revenue (sale)	\$29,253,966	\$18,021,621	\$4,197,970	\$6,848,973	\$42,777	\$142,624
mi	Miscellaneous Revenue (mi)	\$1,808,319	\$1,101,677	\$335,582	\$360,989	\$4,362	\$5,709
	Total Revenue	\$31,062,285	\$19,123,299	\$4,533,552	\$7,209,962	\$47,139	\$148,332
Expenses							
di	Distribution Costs (di)	\$6,669,085	\$3,678,668	\$753,322	\$2,121,539	\$80,368	\$35,188
cu	Customer Related Costs (cu)	\$2,964,032	\$1,819,839	\$603,508	\$530,322	\$4,396	\$5,966
ad	General and Administration (ad)	\$5,005,369	\$2,854,326	\$696,455	\$1,387,612	\$45,258	\$21,719
dep	Depreciation and Amortization (dep)	\$6,659,239	\$3,916,440	\$798,028	\$1,824,365	\$84,368	\$36,038
INPUT	PILs (INPUT)	\$2,071,760	\$1,143,744	\$255,561	\$640,058	\$22,467	\$9,931
INT	Interest	\$3,546,241	\$1,957,752	\$437,444	\$1,065,590	\$38,456	\$16,999
	Total Expenses	\$26,915,727	\$15,370,770	\$3,544,318	\$7,599,485	\$275,314	\$125,840
Direct Allocation		\$508	\$0	\$0	\$0	\$508	\$0
N	Allocated Net Income (NI)	\$4,146,050	\$2,288,885	\$511,433	\$1,280,897	\$44,961	\$19,874
	Revenue Requirement (includes NI)	\$31,062,285	\$17,659,655	\$4,055,751	\$8,880,382	\$320,783	\$145,714
		Revenue Requirement Input Does Not Equal Output					
Rate Base Calculation							
Net Assets							
dp	Distribution Plant - Gross	\$199,740,475	\$116,847,130	\$23,940,712	\$55,368,206	\$2,510,861	\$1,073,566
gp	General Plant - Gross	\$24,775,424	\$14,580,460	\$2,943,641	\$6,800,718	\$315,781	\$134,824
accum dep	Accumulated Depreciation	(\$121,171,590)	(\$70,608,951)	(\$14,605,710)	(\$33,801,477)	(\$1,509,444)	(\$646,008)
co	Capital Contribution	(\$20,752,065)	(\$14,929,098)	(\$2,127,091)	(\$3,128,376)	(\$406,238)	(\$161,262)
	Total Net Plant	\$82,592,244	\$45,889,542	\$10,151,552	\$25,239,071	\$910,960	\$401,119
Directly Allocated Net Fixed Assets		\$0	\$0	\$0	\$0	\$0	\$0
COOP							
	Cost of Power (COOP)	\$136,277,349	\$44,479,520	\$14,650,861	\$76,079,712	\$753,775	\$313,480
	OM&A Expenses	\$14,638,486	\$8,352,833	\$2,053,285	\$4,039,472	\$130,022	\$62,873
	Directly Allocated Expenses	\$508	\$0	\$0	\$0	\$508	\$0
	Subtotal	\$150,916,343	\$52,832,354	\$16,704,147	\$80,119,184	\$884,306	\$376,353
	Working Capital	\$22,637,451	\$7,924,853	\$2,505,622	\$12,017,878	\$132,646	\$56,453
	Total Rate Base	\$105,229,695	\$53,814,395	\$12,657,174	\$37,256,949	\$1,043,606	\$457,572
		Rate Base Input equals Output					
Equity Component of Rate Base		\$42,091,878	\$21,525,758	\$5,062,870	\$14,902,779	\$417,442	\$183,029
Net Income on Allocated Assets		\$4,146,050	\$3,752,529	\$989,234	(\$389,522)	(\$228,682)	\$22,492
Net Income on Direct Allocation Assets		\$0	\$0	\$0	\$0	\$0	\$0
Net Income		\$4,146,050	\$3,752,529	\$989,234	(\$389,522)	(\$228,682)	\$22,492
RATIOS ANALYSIS							
REVENUE TO EXPENSES %		100.00%	108.29%	111.78%	81.19%	14.70%	101.80%
EXISTING REVENUE MINUS ALLOCATED COSTS		(\$0)	\$1,463,644	\$477,801	(\$1,670,419)	(\$273,643)	\$2,618
RETURN ON EQUITY COMPONENT OF RATE BASE		9.85%	17.43%	19.54%	-2.61%	-54.78%	12.29%

Revenue to Cost Ratio (%)			
Customer Class	Decision Cost Allocation Model	Proposed for Test Year	Board Target Range
Residential	108.3%	107.0%	85-115
GS<50 kW	111.8%	107.1%	80-123
GS>50 kW	81.2%	85.0%	80-180
Street Lights	14.7%	42.5%	70-120
USL	101.8%	101.8%	80-120

Proposed Allocation					
Class	Total Revenue Requirement - 2010 Cost Allocation	Proposed Revenue to Cost Ratio	2010 Proposed Service Revenue Requirement	2010 Proposed Miscellaneous Revenue per Cost Allocation Model	2010 Proposed Base Revenue Requirement
Residential	17,659,655	107.0%	18,887,001	1,101,677	17,785,324
GS < 50 kW	4,055,751	107.1%	4,342,290	335,582	4,006,708
GS >50	8,880,382	85.0%	7,548,324	360,989	7,187,335
Street Lighting	320,783	42.5%	136,333	4,362	131,970
Unmetered Scattered Load	145,714	101.8%	148,337	5,709	142,628
TOTAL	31,062,285		31,062,285	1,808,319	29,253,966

Base Revenue Impacts			
Class	2010 Total Base Revenue with 2009 Approved Rates	2010 Base Revenue Allocated based on Proportion of Revenue at Existing Rates	2010 Base Revenue Requirement
Residential	16,911,537	18,021,621	17,785,324
GS < 50 kW	3,939,386	4,197,970	4,006,708
GS >50	6,427,095	6,848,973	7,187,335
Street Lighting	40,142	42,777	131,970
Unmetered Scattered Load	133,839	142,624	142,628
TOTAL	27,451,998	29,253,966	29,253,966

Forecast Class Billing Determinants for 2010 Test Year Based on Existing Class Revenue Proportions										
Revenue At Existing Rates										
Class	Annual kWh	Annual kW For Dx	Annualized Customers	Annualized Connections	Fixed Distribution Revenue	Variable Distribution Revenue	Dist. Rev. Including Transformer	Transformer Allowance	Dist. Rev. Excluding Transformer	Dist Rev At Existing Rates %
Residential	555,923,716		703,718		8,127,942	8,783,595	16,911,537		16,911,537	61.60%
GS < 50 kW	183,112,615		60,340		1,265,942	2,673,444	3,939,386		3,939,386	14.35%
GS >50	950,876,174	2,448,411	12,357		813,322	6,237,572	7,050,894	623,799	6,427,095	23.41%
Street Lighting	9,421,002	26,120		176,080	19,369	20,773	40,142		40,142	0.15%
USL	3,918,008			7,224	75,852	57,987	133,839		133,839	0.49%
	1,703,251,515	2,474,532	776,415	183,304	10,302,427	17,773,371	28,075,798	623,799	27,451,998	100%

Current Fixed Variable Split					
Class	2010 Total Base Revenue with 2009 Approved Rates	2010 Fixed Base Revenue with 2009 Approved Rates	2010 Variable Base Revenue with 2009 Approved Rates	Fixed Revenue Proportion	Variable Revenue Proportion
Residential	16,911,537	8,127,942	8,783,595	48.1%	51.9%
GS < 50 kW	3,939,386	1,265,942	2,673,444	32.1%	67.9%
GS >50	6,427,095	813,322	5,613,773	12.7%	87.3%
Street Lighting	40,142	19,369	20,773	48.3%	51.7%
Unmetered Scattered Load	133,839	75,852	57,987	56.7%	43.3%
TOTAL	27,451,998	10,302,427	17,149,572		

Proposed Fixed Variable Split					
Class	2010 Total Base Revenue with 2010 Proposed Rates	2010 Fixed Base Revenue with 2010 Proposed Rates	2010 Variable Base Revenue with 2010 Proposed Rates	Proposed Fixed Revenue Proportion	Proposed Variable Revenue Proportion
Residential	17,785,324	8,547,898	9,237,426	48.1%	51.9%
GS < 50 kW	4,006,708	1,522,731	2,483,977	38.0%	62.0%
GS >50	7,187,335	885,494	6,301,841	12.3%	87.7%
Street Lighting	131,970	63,676	68,294	48.3%	51.7%
Unmetered Scattered Load	142,628	73,560	69,068	51.6%	48.4%
TOTAL	29,253,966	11,093,359	18,160,607		

Fixed Charge Analysis				
Customer Class	2009 Fixed Rates From OEB Approved Tariff	Fixed Rate Based on Current Fixed/Variable Revenue Proportions	Proposed Fixed Rates	Minimum System with PLCC Adjustment (Ceiling Fixed Charge From Cost Allocation Model)
Residential	11.55	12.15	12.15	13.62
GS < 50 kW	20.98	21.34	25.24	25.24
GS >50	65.82	73.61	71.66	71.66
Street Lighting	0.11	0.36	0.36	9.82
Unmetered Scattered Load	10.50	11.19	10.18	10.18

Proposed Monthly Service Charge

Class	2010 Total Base Revenue	Proposed Fixed Distribution Charge	Annualized Customers / Connections	2010 Fixed Base Revenue with 2010 Proposed Rates
Residential	17,785,324	12.15	703,718	8,547,898
GS < 50 kW	4,006,708	25.24	60,340	1,522,731
GS >50	7,187,335	71.66	12,357	885,494
Street Lighting	131,970	0.36	176,080	63,676
Unmetered Scattered Load	142,628	10.18	7,224	73,560
TOTAL	29,253,966			11,093,359

Proposed Volumetric Service Charge

Class	2010 Total Base Revenue	Fixed Revenue	Variable Revenue	Annualized kWh or kW as required	Unit of Measure	Proposed Variable Charge before Transformer Allowance	Transformer Allowance Adjustment	Proposed Variable Charge including Transformer Allowance
Residential	17,785,324	8,547,898	9,237,426	555,923,716	kWh	\$0.0166	\$0.0000	\$0.0166
GS < 50 kW	4,006,708	1,522,731	2,483,977	183,112,615	kWh	\$0.0136	\$0.0000	\$0.0136
GS >50	7,187,335	885,494	6,301,841	2,448,411	kW	\$2.5738	\$0.2548	\$2.8286
Street Lighting	131,970	63,676	68,294	26,120	kW	\$2.6146	\$0.0000	\$2.6146
Unmetered Scattered Load	142,628	73,560	69,068	3,918,008	kWh	\$0.0176	\$0.0000	\$0.0176
TOTAL	29,253,966	11,093,359	18,160,607					

Summary of Fixed and Variable Charges

Class	Proposed Monthly Service Charge Excl. Smart Meter Adder (\$)	Unit of Measure	Proposed Volumetric Distribution Charge Inc. Transformer Allowance Adjustment (\$)
Residential	12.15	kWh	0.0166
GS < 50 kW	25.24	kWh	0.0136
GS >50	71.66	kW	2.8286
Street Lighting	0.36	kW	2.6146
Unmetered Scattered Load	10.18	kWh	0.0176
Transformer Discount		kW	-0.0600

BILL IMPACTS (Monthly Consumptions)

RESIDENTIAL										
Consumption		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
100 kWh	Monthly Service Charge			11.55			12.15	0.60	5.19%	49.42%
	Distribution (kWh)	100	0.0159	1.59	100	0.0166	1.66	0.07	4.40%	6.75%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	4.07%
	LRAM & SSM Rider (kWh)	100			100	0.0003	0.03	0.03	0.00%	0.12%
	Regulatory Assets (kWh)	100	0.0000	0.00	100	(0.0006)	(0.06)	(0.06)	100.00%	(0.24%)
	Sub-Total			14.14			14.78	0.64	4.53%	60.11%
	Other Charges (kWh)	104	0.0239	2.49	104	0.0250	2.60	0.11	4.36%	10.58%
	Cost of Power Commodity (kWh)	104	0.0580	6.05	104	0.0580	6.03	(0.01)	(0.23%)	24.54%
	Total Bill Before Taxes			22.68			23.42	0.73	3.24%	95.24%
	GST		5.00%	1.13		5.00%	1.17	0.04	3.24%	4.76%
	Total Bill			23.82			24.59	0.77	3.24%	100.00%

RESIDENTIAL										
Consumption		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
250 kWh	Monthly Service Charge			11.55			12.15	0.60	5.19%	29.81%
	Distribution (kWh)	250	0.0159	3.98	250	0.0166	4.15	0.18	4.40%	10.18%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	2.45%
	LRAM & SSM Rider (kWh)	250			250	0.0003	0.08	0.08	0.00%	0.18%
	Regulatory Assets (kWh)	250	0.0000	0.00	250	(0.0006)	(0.15)	(0.15)	100.00%	(0.37%)
	Sub-Total			16.53			17.23	0.70	4.24%	42.26%
	Other Charges (kWh)	261	0.0239	6.23	260	0.0250	6.50	0.27	4.36%	15.96%
	Cost of Power Commodity (kWh)	261	0.0580	15.12	260	0.0580	15.09	(0.04)	(0.23%)	37.02%
	Total Bill Before Taxes			37.88			38.81	0.94	2.47%	95.24%
	GST		5.00%	1.89		5.00%	1.94	0.05	2.47%	4.76%
	Total Bill			39.77			40.76	0.94	2.35%	100.00%

RESIDENTIAL										
Consumption		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
500 kWh	Monthly Service Charge			11.55			12.15	0.60	5.19%	17.95%
	Distribution (kWh)	500	0.0159	7.95	500	0.0166	8.30	0.35	4.40%	12.26%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	1.48%
	LRAM & SSM Rider (kWh)	500			500	0.0003	0.15	0.15	0.00%	0.22%
	Regulatory Assets (kWh)	500	0.0000	0.00	500	(0.0006)	(0.30)	(0.30)	100.00%	(0.44%)
	Sub-Total			20.50			21.30	0.80	3.90%	31.46%
	Other Charges (kWh)	521	0.0239	12.46	520	0.0250	13.01	0.54	4.36%	19.21%
	Cost of Power Commodity (kWh)	521	0.0580	30.24	520	0.0580	30.17	(0.07)	(0.23%)	44.57%
	Total Bill Before Taxes			63.21			64.48	1.27	2.01%	95.24%
	GST		5.00%	3.16		5.00%	3.22	0.06	2.01%	4.76%
	Total Bill			66.37			67.70	1.34	2.01%	100.00%

RESIDENTIAL										
Consumption		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
800 kWh	Monthly Service Charge			11.55			12.15	0.60	5.19%	11.88%
	Distribution (kWh)	800	0.0159	12.72	800	0.0166	13.28	0.56	4.40%	12.99%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.98%
	LRAM & SSM Rider (kWh)	800			800	0.0003	0.24	0.24	0.00%	0.23%
	Regulatory Assets (kWh)	800	0.0000	0.00	800	(0.0006)	(0.48)	(0.48)	100.00%	(0.47%)
	Sub-Total			25.27			26.19	0.92	3.64%	25.62%
	Other Charges (kWh)	834	0.0239	19.94	832	0.0250	20.81	0.87	4.36%	20.35%
	Cost of Power Commodity (kWh)	600	0.0580	34.80	600	0.0580	34.80	0.00	0.00%	34.04%
	Cost of Power Commodity (kWh)	234	0.0670	15.70	232	0.0670	15.57	(0.13)	(0.83%)	15.23%
	Total Bill Before Taxes			95.71			97.37	1.66	1.73%	95.24%
	GST		5.00%	4.79		5.00%	4.87	0.08	1.73%	4.76%
	Total Bill			100.50			102.24	1.74	1.73%	100.00%

RESIDENTIAL										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption 1,000 kWh	Monthly Service Charge			11.55			12.15	0.60	5.19%	9.66%
	Distribution (kWh)	1,000	0.0159	15.90	1,000	0.0166	16.60	0.70	4.40%	13.20%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.80%
	LRAM & SSM Rider (kWh)	1,000			1,000	0.0003	0.30	0.30	0.00%	0.24%
	Regulatory Assets (kWh)	1,000	0.0000	0.00	1,000	(0.0006)	(0.60)	(0.60)	100.00%	(0.48%)
	Sub-Total			28.45			29.45	1.00	3.51%	23.42%
	Other Charges (kWh)	1,043	0.0239	24.93	1,040	0.0250	26.01	1.09	4.36%	20.68%
	Cost of Power Commodity (kWh)	600	0.0580	34.80	600	0.0580	34.80	0.00	0.00%	27.67%
	Cost of Power Commodity (kWh)	443	0.0670	29.67	440	0.0670	29.51	(0.16)	(0.55%)	23.47%
	Total Bill Before Taxes			117.85			119.77	1.92	1.63%	95.24%
	GST		5.00%	5.89		5.00%	5.99	0.10	1.63%	4.76%
	Total Bill			123.74			125.76	2.02	1.63%	100.00%

RESIDENTIAL										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption 1,500 kWh	Monthly Service Charge			11.55			12.15	0.60	5.19%	6.58%
	Distribution (kWh)	1,500	0.0159	23.85	1,500	0.0166	24.90	1.05	4.40%	13.49%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.54%
	LRAM & SSM Rider (kWh)	1,500			1,500	0.0003	0.45	0.45	0.00%	0.24%
	Regulatory Assets (kWh)	1,500	0.0000	0.00	1,500	(0.0006)	(0.90)	(0.90)	100.00%	(0.49%)
	Sub-Total			36.40			37.60	1.20	3.30%	20.37%
	Other Charges (kWh)	1,564	0.0239	37.39	1,561	0.0250	39.02	1.63	4.36%	21.14%
	Cost of Power Commodity (kWh)	600	0.0580	34.80	600	0.0580	34.80	0.00	0.00%	18.85%
	Cost of Power Commodity (kWh)	964	0.0670	64.61	961	0.0670	64.37	(0.24)	(0.38%)	34.87%
	Total Bill Before Taxes			173.20			175.78	2.59	1.49%	95.24%
	GST		5.00%	8.66		5.00%	8.79	0.13	1.49%	4.76%
	Total Bill			181.86			184.57	2.71	1.49%	100.00%

GENERAL SERVICE < 50 KW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 1,000 kWh	Monthly Service Charge			20.98			25.24	4.26	20.31%	18.90%
	Distribution (kWh)	1,000	0.0147	14.70	1,000	0.0136	13.60	(1.10)	(7.48%)	10.19%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.75%
	LRAM & SSM Rider (kWh)	1,000	0.0000	0.00	1,000	0.0001	0.10	0.10	0.00%	0.07%
	Regulatory Assets (kWh)	1,000	0.0000	0.00	1,000	(0.0006)	(0.60)	(0.60)	100.00%	(0.45%)
	Sub-Total			36.68			39.34	2.66	7.25%	29.46%
	Other Charges (kWh)	1,043	0.0229	23.88	1,040	0.0239	24.87	0.98	4.12%	18.62%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	32.58%
	Cost of Power Commodity (kWh)	293	0.0670	19.62	290	0.0670	19.46	(0.16)	(0.83%)	14.57%
	Total Bill Before Taxes			123.69			127.17	3.48	2.81%	95.24%
	GST		5.00%	6.18		5.00%	6.36	0.17	2.81%	4.76%
	Total Bill			129.87			133.53	3.66	2.81%	100.00%

GENERAL SERVICE < 50 KW										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption 2,000 kWh	Monthly Service Charge			20.98			25.24	4.26	20.31%	10.24%
	Distribution (kWh)	2,000	0.0147	29.40	2,000	0.0136	27.20	(2.20)	(7.48%)	11.03%
	Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.41%
	LRAM & SSM Rider (kWh)	2,000	0.0000	0.00	2,000	0.0001	0.20	0.20	0.00%	0.08%
	Regulatory Assets (kWh)	2,000	0.0000	0.00	2,000	(0.0006)	(1.20)	(1.20)	100.00%	(0.49%)
	Sub-Total			51.38			52.44	1.06	2.06%	21.27%
	Other Charges (kWh)	2,086	0.0229	47.76	2,081	0.0239	49.73	1.97	4.12%	20.17%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	17.64%
	Cost of Power Commodity (kWh)	1,336	0.0670	89.50	1,331	0.0670	89.17	(0.33)	(0.36%)	36.16%
	Total Bill Before Taxes			232.14			234.85	2.70	1.16%	95.24%
	GST		5.00%	11.61		5.00%	11.74	0.14	1.16%	4.76%
	Total Bill			243.75			246.59	2.84	1.16%	100.00%

GENERAL SERVICE < 50 kW											
			2009 BILL			2010 BILL			IMPACT		
			Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	5,000 kWh	Monthly Service Charge			20.98			25.24	4.26	20.31%	4.31%
		Distribution (kWh)	5,000	0.0147	73.50	5,000	0.0136	68.00	(5.50)	(7.48%)	11.61%
		Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.17%
		LRAM & SSM Rider (kWh)	5,000	0.0000	0.00	5,000	0.0001	0.50	0.50	0.00%	0.09%
		Regulatory Assets (kWh)	5,000	0.0000	0.00	5,000	(0.0006)	(3.00)	(3.00)	100.00%	(0.51%)
		Sub-Total			95.48			91.74	(3.74)	(3.92%)	15.66%
		Other Charges (kWh)	5,215	0.0229	119.41	5,202	0.0239	124.34	4.92	4.12%	21.23%
		Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	7.43%
		Cost of Power Commodity (kWh)	4,465	0.0670	299.12	4,452	0.0670	298.31	(0.81)	(0.27%)	50.92%
		Total Bill Before Taxes			557.51			557.88	0.37	0.07%	95.24%
		GST		5.00%	27.88		5.00%	27.89	0.02	0.07%	4.76%
		Total Bill			585.39			585.78	0.39	0.07%	100.00%

GENERAL SERVICE < 50 kW											
			2009 BILL			2010 BILL			IMPACT		
			Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	10,000 kWh	Monthly Service Charge			20.98			25.24	4.26	20.31%	2.19%
		Distribution (kWh)	10,000	0.0147	147.00	10,000	0.0136	136.00	(11.00)	(7.48%)	11.81%
		Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.09%
		LRAM & SSM Rider (kWh)	10,000	0.0000	0.00	10,000	0.0001	1.00	1.00	0.00%	0.09%
		Regulatory Assets (kWh)	10,000	0.0000	0.00	10,000	(0.0006)	(6.00)	(6.00)	100.00%	(0.52%)
		Sub-Total			168.98			157.24	(11.74)	(6.95%)	13.66%
		Other Charges (kWh)	10,429	0.0229	238.82	10,405	0.0239	248.67	9.85	4.12%	21.60%
		Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	3.78%
		Cost of Power Commodity (kWh)	9,679	0.0670	648.49	9,655	0.0670	646.86	(1.63)	(0.25%)	56.20%
		Total Bill Before Taxes			1,099.80			1,096.27	(3.52)	(0.32%)	95.24%
		GST		5.00%	54.99		5.00%	54.81	(0.18)	(0.32%)	4.76%
		Total Bill			1,154.79			1,151.09	(3.70)	(0.32%)	100.00%

GENERAL SERVICE < 50 kW											
			2009 BILL			2010 BILL			IMPACT		
			Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	15,000 kWh	Monthly Service Charge			20.98			25.24	4.26	20.31%	1.47%
		Distribution (kWh)	15,000	0.0147	220.50	15,000	0.0136	204.00	(16.50)	(7.48%)	11.89%
		Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.06%
		LRAM & SSM Rider (kWh)	15,000	0.0000	0.00	15,000	0.0001	1.50	1.50	0.00%	0.09%
		Regulatory Assets (kWh)	15,000	0.0000	0.00	15,000	(0.0006)	(9.00)	(9.00)	100.00%	(0.52%)
		Sub-Total			242.48			222.74	(19.74)	(8.14%)	12.98%
		Other Charges (kWh)	15,644	0.0229	358.24	15,607	0.0239	373.01	14.77	4.12%	21.73%
		Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	2.53%
		Cost of Power Commodity (kWh)	14,894	0.0670	997.86	14,857	0.0670	995.42	(2.44)	(0.25%)	57.99%
		Total Bill Before Taxes			1,642.08			1,634.67	(7.41)	(0.45%)	95.24%
		GST		5.00%	82.10		5.00%	81.73	(0.37)	(0.45%)	4.76%
		Total Bill			1,724.18			1,716.40	(7.78)	(0.45%)	100.00%

GENERAL SERVICE > 50 kW											
			2009 BILL			2010 BILL			IMPACT		
			Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	30,000 kWh 100 kW	Monthly Service Charge			65.82			71.66	5.84	8.87%	2.26%
		Distribution (kW)	100	2.5994	259.94	100	2.8286	282.86	22.92	8.82%	8.94%
		Smart Meter Rider (per month)			1.00			1.00	0.00	0.00%	0.03%
		LRAM & SSM Rider (kW)	100	0.0000	0.00	100	0.0119	1.19	1.19	0.00%	0.04%
		Regulatory Assets (kW)	100	0.0000	0.00	100	(0.2906)	(29.06)	(29.06)	100.00%	(0.92%)
		Sub-Total			326.76			327.65	0.89	0.27%	10.35%
		Other Charges (kWh)	31,287	0.0135	422.37	31,214	0.0135	421.39	(0.99)	(0.23%)	13.31%
		Other Charges (kW)	100	3.8884	388.84	100	4.4431	444.31	55.47	14.27%	14.04%
		Cost of Power Commodity (kWh)	31,287	0.0582	1,820.90	31,287	0.0582	1,820.90	0.00	0.00%	57.53%
		Total Bill Before Taxes			2,958.88			3,014.25	55.37	1.87%	95.24%
		GST		5.00%	147.94		5.00%	150.71	2.77	1.87%	4.76%
		Total Bill			3,106.82			3,164.97	58.14	1.87%	100.00%

GENERAL SERVICE > 50 kW											
		2009 BILL			2010 BILL			IMPACT			
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	%of Total Bill	
Consumption	Monthly Service Charge			65.82			71.66	5.84	8.87%	0.92%	
	75,000 kWh	Distribution (kW)	250	2.5994	649.85	250	2.8286	707.15	57.30	8.82%	9.08%
	250 kW	Smart Meter Rider (per month)		1.00			1.00	0.00	0.00%	0.01%	
	LRAM & SSM Rider (kW)	250	0.0000	0.00	250	0.0119	2.98	2.98	0.00%	0.04%	
	Regulatory Assets (kW)	250	0.0000	0.00	250	(0.2906)	(72.65)	(72.65)	100.00%	(0.93%)	
	Sub-Total			716.67			710.14	(6.54)	(0.91%)	9.12%	
	Other Charges (kWh)	78,218	0.0135	1,055.94	78,035	0.0135	1,053.47	(2.46)	(0.23%)	13.53%	
	Other Charges (kW)	250	3.8884	972.10	250	4.4431	1,110.78	138.68	14.27%	14.28%	
	Cost of Power Commodity (kWh)	78,218	0.0582	4,552.26	78,035	0.0582	4,541.64	(10.62)	(0.23%)	58.32%	
	Total Bill Before Taxes			7,296.96			7,416.02	119.06	1.63%	95.24%	
	GST		5.00%	364.85		5.00%	370.80	5.95	1.63%	4.76%	
	Total Bill			7,661.81			7,786.82	125.01	1.63%	100.00%	

GENERAL SERVICE > 50 kW											
		2009 BILL			2010 BILL			IMPACT			
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	%of Total Bill	
Consumption	Monthly Service Charge			65.82			71.66	5.84	8.87%	0.37%	
	200,000 kWh	Distribution (kW)	500	2.5994	1,299.70	500	2.8286	1,414.30	114.60	8.82%	7.28%
	500 kW	Smart Meter Rider (per month)		1.00			1.00	0.00	0.00%	0.01%	
	LRAM & SSM Rider (kW)	500	0.0000	0.00	500	0.0119	5.95	5.95	0.00%	0.03%	
	Regulatory Assets (kW)	500	0.0000	0.00	500	(0.2906)	(145.30)	(145.30)	100.00%	(0.75%)	
	Sub-Total			1,366.52			1,347.61	(18.91)	(1.38%)	6.94%	
	Other Charges (kWh)	208,580	0.0135	2,815.83	208,093	0.0135	2,809.26	(6.57)	(0.23%)	14.47%	
	Other Charges (kW)	500	3.8884	1,944.20	500	4.4431	2,221.55	277.35	14.27%	11.44%	
	Cost of Power Commodity (kWh)	208,580	0.0582	12,139.36	208,093	0.0582	12,111.04	(28.32)	(0.23%)	62.38%	
	Total Bill Before Taxes			18,265.91			18,489.46	223.56	1.22%	95.24%	
	GST		5.00%	913.30		5.00%	924.47	11.18	1.22%	4.76%	
	Total Bill			19,179.20			19,413.93	234.73	1.22%	100.00%	

GENERAL SERVICE > 50 kW											
		2009 BILL			2010 BILL			IMPACT			
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	%of Total Bill	
Consumption	Monthly Service Charge			65.82			71.66	5.84	8.87%	0.09%	
	800,000 kWh	Distribution (kW)	2,000	2.5994	5,198.80	2,000	2.8286	5,657.20	458.40	8.82%	7.31%
	2,000 kW	Smart Meter Rider (per month)		1.00			1.00	0.00	0.00%	0.00%	
	LRAM & SSM Rider (kW)	2,000	0.0000	0.00	2,000	0.0119	23.80	23.80	0.00%	0.03%	
	Regulatory Assets (kW)	2,000	0.0000	0.00	2,000	(0.2906)	(581.20)	(581.20)	100.00%	(0.75%)	
	Sub-Total			5,265.62			5,172.46	(93.16)	(1.77%)	6.68%	
	Other Charges (kWh)	834,320	0.0135	11,263.32	832,374	0.0135	11,237.05	(26.27)	(0.23%)	14.51%	
	Other Charges (kW)	2,000	3.8884	7,776.80	2,000	4.4431	8,886.20	1,109.40	14.27%	11.48%	
	Cost of Power Commodity (kWh)	834,320	0.0582	48,557.42	832,374	0.0582	48,444.16	(113.27)	(0.23%)	62.57%	
	Total Bill Before Taxes			72,863.16			73,739.87	876.70	1.20%	95.24%	
	GST		5.00%	3,643.16		5.00%	3,686.99	43.84	1.20%	4.76%	
	Total Bill			76,506.32			77,426.86	920.54	1.20%	100.00%	

GENERAL SERVICE > 50 kW											
		2009 BILL			2010 BILL			IMPACT			
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	%of Total Bill	
Consumption	Monthly Service Charge			65.82			71.66	5.84	8.87%	0.05%	
	1,600,000 kWh	Distribution (kW)	4,000	2.5994	10,397.60	4,000	2.8286	11,314.40	916.80	8.82%	7.43%
	4,000 kW	Smart Meter Rider (per month)		1.00			1.00	0.00	0.00%	0.00%	
	LRAM & SSM Rider (kW)	4,000	0.0000	0.00	4,000	0.0119	47.60	47.60	0.00%	0.66%	
	Transformer Credit	4,000	(0.6000)	(2,400.00)	4,000	(0.6000)	(2,400.00)	0.00	0.00%	(1.58%)	
	Regulatory Assets (kW)	4,000	0.0000	0.00	4,000	(0.2906)	(1,162.40)	(1,162.40)	100.00%	(0.76%)	
	Sub-Total			8,064.42			7,872.26	(192.16)	(2.38%)	5.80%	
	Other Charges (kWh)	1,668,640	0.0135	22,526.64	1,664,748	0.0135	22,474.09	(52.55)	(0.23%)	14.76%	
	Other Charges (kW)	4,000	3.8884	15,553.60	4,000	4.4431	17,772.40	2,218.80	14.27%	11.67%	
	Cost of Power Commodity (kWh)	1,668,640	0.0582	97,114.85	1,664,748	0.0582	96,888.32	(226.53)	(0.23%)	63.63%	
	Total Bill Before Taxes			143,259.51			145,007.07	1,747.56	1.22%	95.86%	
	GST		5.00%	7,162.98		5.00%	7,250.35	87.38	1.22%	4.76%	
	Total Bill			150,422.48			152,257.42	1,834.94	1.22%	100.63%	

Street Lighting										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants	Monthly Service Charge	5,000	0.1100	550.00	5,000	0.3616	1,808.00	1,258.00	228.73%	6.65%
	5,000 Connections									
	Distribution (kWh)	250,000	0.0000	0.00	250,000	0.0000	0.00	0.00	0.00%	0.00%
	Distribution (kW)	1,000	0.8361	836.10	1,000	2.6146	2,614.60	1,778.50	212.71%	9.62%
	Regulatory Assets (kW)	1,000	0.0000	0.00	1,000	(0.3359)	(335.90)	(335.90)	100.00%	(1.24%)
	Sub-Total			1,386.10			4,086.70	2,700.60	194.83%	15.03%
	Other Charges (kWh)	260,725	0.0135	3,519.79	260,117	0.0135	3,511.58	(8.21)	(0.23%)	12.92%
	Other Charges (kW)	1,000	2.9013	2,901.30	1,000	3.2075	3,207.50	306.20	10.55%	11.80%
	Cost of Power Commodity (kWh)	750	0.0580	43.50	750	0.0580	43.50	0.00	0.00%	0.16%
	Cost of Power Commodity (kW)	259,975	0.0580	15,078.55	259,367	0.0580	15,043.28	(35.27)	(0.23%)	55.33%
	Total Bill Before Taxes			22,929.24			25,892.55	2,963.32	12.92%	95.24%
	GST		5.00%	1,146.46		5.00%	1,294.63	148.17	12.92%	4.76%
	Total Bill			24,075.70			27,187.18	3,111.48	12.92%	100.00%

Street Lighting										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants	Monthly Service Charge	100	0.1100	11.00	100	0.3616	36.16	25.16	228.73%	6.65%
	100 Connections									
	Distribution (kWh)	5,000	0.0000	0.00	5,000	0.0000	0.00	0.00	0.00%	0.00%
	Distribution (kW)	20.00	0.8361	16.72	20.00	2.6146	52.29	35.57	212.71%	9.62%
	Regulatory Assets (kW)	20.00	0.0000	0.00	20.00	(0.3359)	(6.72)	(6.72)	100.00%	(1.24%)
	Sub-Total			27.72			81.73	54.01	194.83%	15.03%
	Other Charges (kWh)	5,215	0.0135	70.40	5,202	0.0135	70.23	(0.16)	(0.23%)	12.92%
	Other Charges (kW)	20	2.9013	58.03	20.00	3.2075	64.15	6.12	10.55%	11.80%
	Cost of Power Commodity (kWh)	5,215	0.0580	302.44	5,202	0.0580	301.74	(0.71)	(0.23%)	55.49%
	Total Bill Before Taxes			458.58			517.85	59.27	12.92%	95.24%
	GST		5.00%	22.93		5.00%	25.89	2.96	12.92%	4.76%
	Total Bill			481.51			543.74	62.23	12.92%	100.00%

Unmetered Scattered										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			10.50			10.18	(0.32)	(3.02%)	27.14%
	250 kWh									
	Distribution (kWh)	250	0.0149	3.73	250	0.0176	4.40	0.68	18.12%	11.73%
	Regulatory Assets (kW)	250	0.0000	0.00	250	(0.0006)	(0.15)	(0.15)	100.00%	(0.40%)
	Sub-Total			14.23			14.43	0.21	1.46%	38.46%
	Other Charges (kWh)	261	0.0229	5.97	260	0.0239	6.22	0.25	4.12%	16.57%
	Cost of Power Commodity (kWh)	261	0.0580	15.12	260	0.0580	15.09	(0.04)	(0.23%)	40.21%
	Total Bill Before Taxes			35.32			35.74	0.42	1.19%	95.24%
	GST		5.00%	1.77		5.00%	1.79	0.02	1.19%	4.76%
	Total Bill			37.08			37.52	0.44	1.19%	100.00%

Unmetered Scattered										
		2009 BILL			2010 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			10.50			10.18	(0.32)	(3.02%)	8.67%
	1,000 kWh									
	Distribution (kWh)	1,000	0.0149	14.90	1,000	0.0176	17.60	2.70	18.12%	14.99%
	Regulatory Assets (kW)	1,000	0.0000	0.00	1,000	(0.0006)	(0.60)	(0.60)	100.00%	(0.51%)
	Sub-Total			25.40			27.18	1.78	7.02%	23.16%
	Other Charges (kWh)	1,043	0.0229	23.88	1,040	0.0239	24.87	0.98	4.12%	21.18%
	Cost of Power Commodity (kWh)	1,043	0.0580	60.49	1,040	0.0580	60.35	(0.14)	(0.23%)	51.41%
	Total Bill Before Taxes			109.77			111.80	2.03	1.85%	95.24%
	GST		5.00%	5.49		5.00%	5.59	0.10	1.85%	4.76%
	Total Bill			115.26			117.39	2.13	1.85%	100.00%

APPENDIX D

RETAIL TRANSMISSION SERVICE RATES SUPPORTING MATERIAL

This Appendix includes information to support the determination of the revised retail transmission service rates that reflect the Uniform Transmission Rates effective January 1, 2010.

Summary of Percentage Changes					
Uniform Transmission Rates	Existing Rate	Rate July 1, 2009	Rate January 1, 2010	Original % Change	Revised % Change
	\$/kW	\$/kW	\$/kW		
Network Service Rate	2.57	2.66	2.97	3.5%	15.6%
Line Connection Service Rate	0.70	0.70	0.73	0.0%	4.3%
Transformation Connection Service Rate	1.62	1.57	1.71	-3.1%	5.6%
Total Connection Charges	2.32	2.27	2.44	-2.2%	5.2%

Summary of Changes to RTSR Rates					
Customer Class	Existing Rate		% Change	Proposed Rate	
Residential					
- Retail Transmission Rate - Network Service Rate	0.0053	\$/kWh	15.6%	0.0061	\$/kWh
- Retail Transmission Rate - Line Transformation Connection	0.0051	\$/kWh	5.2%	0.0054	\$/kWh
General Service < 50 kW					
- Retail Transmission Rate - Network Service Rate	0.0049	\$/kWh	15.6%	0.0057	\$/kWh
- Retail Transmission Rate - Line Transformation Connection	0.0045	\$/kWh	5.2%	0.0047	\$/kWh
General Service > 50 kW					
- Retail Transmission Rate - Network Service Rate	2.0273	\$/kW	15.6%	2.3428	\$/kW
- Retail Transmission Rate - Line Transformation Connection	1.8611	\$/kW	5.2%	1.9574	\$/kW
General Service > 50 kW (Interval Metered)					
- Retail Transmission Rate - Network Service Rate	2.0567	\$/kW	15.6%	2.3768	\$/kW
- Retail Transmission Rate - Line Transformation Connection	1.9647	\$/kW	5.2%	2.0663	\$/kW
Unmetered Scattered Loads					
- Retail Transmission Rate - Network Service Rate	0.0049	\$/kWh	15.6%	0.0057	\$/kWh
- Retail Transmission Rate - Line Transformation Connection	0.0045	\$/kWh	5.2%	0.0047	\$/kWh
Street Lighting					
- Retail Transmission Rate - Network Service Rate	1.5031	\$/kW	15.6%	1.7370	\$/kW
- Retail Transmission Rate - Line Transformation Connection	1.3982	\$/kW	5.2%	1.4705	\$/kW

APPENDIX E

DEFERRAL AND VARIANCE ACCOUNT CLERANCE AND RATE RIDER SUPPORTING MATERIAL

This Appendix includes information to support the determination of rate riders including:

- Summary of all rate riders;
- Listing of deferral and variance accounts and allocators;
- Detailed calculation of Global Adjustment sub-account rate rider applicable to non-RPP customers;
- Detailed calculations of all rate rider for all other deferral and variance accounts;
- Updated calculation of LRAM/SSM rate rider.

Summary of Rate Riders

Rate Rider Calculation - Excluding Global Adjustment Sub-Account						
Customer Class	RSVA Accounts		non-RSVA Accounts		Total	
	per kWh	per kW	per kWh	per kW	per kWh	per kW
Residential	(0.0007)		0.0001		(0.0006)	
General Service <50 kW	(0.0007)		0.0000		(0.0006)	
General Service >50 kW		(0.2666)		(0.0239)		(0.2906)
Street Lighting		(0.2476)		(0.0883)		(0.3359)
Unmetered Scattered Load	(0.0007)		0.0001		(0.0006)	

Rate Rider Calc. - Global Adjustment Sub-Account		
Customer Class	GA Sub-Account	
	per kWh	per kW
Residential	0.0003	
General Service <50 kW	0.0003	
General Service >50 kW		0.1240
Street Lighting		0.1089
Unmetered Scattered Load	0.0003	

Rate Rider Summary - LRAM/SSM		
Rate Class	LRAM/SSM	
	per kWh	per kW
Residential	0.0003	
GS < 50 kW	0.0001	
GS >50		0.0119
Street Lighting		0.0000
USL	0.0000	

Variance Accounts & Balances				
Account Description	Account Number	Closing Principal Balance as at December 31, 2008, plus interest to April	Allocation to Rate Class Method	Customers Applied to
RSVA - Wholesale Market Service Charge	1580	\$ (3,999,762)	kWh	all
RSVA - One-time Wholesale Market Service	1582	\$ 290,500	kWh	all
RSVA - Retail Transmission Network Charge	1584	\$ (931,864)	kWh	all
RSVA - Retail Transmission Connection Charge	1586	\$ (232,984)	kWh	all
RSVA - Power (excluding Global Adjustment)	1588	\$ 196,956	kWh	all
RSVA - Power (Global Adjustment)	1588	\$ 1,076,240	kWh for non-RPP	non-RPP
subtotal RSVA		\$ (3,600,914)		
Other Regulatory Assets	1508	\$ 860,706	Dx revenue	all
Retail Cost Variance Account - Retail	1518	\$ (50,608)	# customers	all
Retail Cost Variance Account - STR	1548	\$ (7,342)	# customers	all
Misc. Deferred Debits	1525	\$ 13,174	# cust w/ rebate Cheq	all
LV Variance Account	1550	\$ (199,941)	kWh	all
Conservation and Demand Management Expenditures and Recoveries	1565	\$ 7,971	kWh	all
CDM Contra	1566	\$ (7,971)	kWh	all
Recovery of Regulatory Asset Balances	1590	\$ (613,465)	per 2006 EDR allocation	all
subtotal non-RSVA		\$ 2,525		
TOTAL		\$ (3,598,389)		

SHEET 1 - December 31, 2008 Deferral and Variance Accounts

NAME OF UTILITY **Burlington Hydro Inc.**
NAME OF CONTACT
E-mail Address
VERSION NUMBER **ONLY RSVA - Power (Global Adjustment)**
Date **15-Mar-10**

LICENCE NUMBER
DOCID NUMBER
PHONE NUMBER
(extension)

EB-2009-0259

Note to User - You may want to add others

Enter appropriate data in cells which are highlighted in yellow only.

Enter the total applied for Deferral and Variance amounts for each account in the appropriate cells below.

Account Description	Account Number	Principal Amounts as of Dec-31 2008	Interest to Dec31-08	Interest Jan-1 to Dec31-09	Interest Jan1-10 to Apr30-10	Total Claim
RSVA - Wholesale Market Service Charge	1580					\$ -
RSVA - One-time Wholesale Market Service	1582					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -
RSVA - Power (Global Adjustment)	1588	\$ 1,063,629	\$ (1,338)	\$ 12,026	\$ 1,923	\$ 1,076,240
Sub-Totals		\$ 1,063,629	\$ (1,338)	\$ 12,026	\$ 1,923	\$ 1,076,240
Other Regulatory Assets - OEB Cost Assessments	1508					\$ -
Other Regulatory Assets - Pension Contributions	1508					\$ -
Retail Cost Variance Account - Retail	1518					\$ -
Retail Cost Variance Account - STR	1548					\$ -
Misc. Deferred Debits	1525					\$ -
Smart Meters Revenue and Capital	1555					\$ -
Smart Meter Expenses	1556					\$ -
Low Voltage	1550					\$ -
CDM	1565					\$ -
CDM Contra	1566					\$ -
Other Deferred Credits	2425					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -
Sub-Totals		\$ -	\$ -	\$ -	\$ -	\$ -
Totals per column		\$ 1,063,629	\$ (1,338)	\$ 12,026	\$ 1,923	\$ 1,076,240

Annual interest rate:

3.35%

Enter the appropriate 2010 data in the cells below.

Once the data in the yellow fields on Sheet 1 has been entered, the relevant allocations will appear on Sheet 2.

Go to Sheets 3 and 4 and enter the appropriate data in the yellow cells.

2010 Data By Class	kW	kWhs	Non-RPP kW	Non-RPP kWhs	Cust. Num's	2006 EDR Recovery Allocation	Cust #'s w/ Rebate Cheques	Dx Revenue
RESIDENTIAL CLASS		555,923,716		49,643,988	58,643	3,002,897	43,544	\$ 17,671,854
GENERAL SERVICE <50 KW CLASS		183,112,615		30,433,317	5,028	888,254	4,139	\$ 3,933,344
GENERAL SERVICE >50 KW NON TIME OF USE	2,448,411	950,876,174	1,951,626	797,594,935	1,030	4,786,601	201	\$ 7,285,256
GENERAL SERVICE >50 KW TIME OF USE								
STANDBY								
LARGE USER CLASS								
UNMETERED & SCATTERED LOADS		3,918,008		25,075	602	23,869	0	\$ 143,375
SENTINEL LIGHTS								
STREET LIGHTING	26,120	9,421,002	26,044	9,349,402	14,673	20,515	2	\$ 134,448
Totals	2,474,532	1,703,251,515	1,977,670	887,046,717	79,977	8,722,136	47,886	\$ 29,228,277

[illegible]

NAME OF CONTACT
E-mail Address
VERSION NUMBER
Date

ONLY RSVA - Power (Global Adjustment)
15-Mar-10

DOCID NUMBER EB-2009-0259
PHONE NUMBER
(extension)

Deferral and Variance Accounts:	Amount	ALLOCATOR	Residential	GS < 50 KW	GS > 50 Non TOU	Small Scattered Load	Street Lighting	Total
WMSC - Account 1580	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
One-Time WMSC - Account 1582	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Network - Account 1584	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection - Account 1586	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Power (excluding Global Adj) - Account 1588	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Power (Global Adjustment) - Account 1588	\$ 1,076,240	kWh non-RPP customers	\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240
Subtotal - RSVA	\$ 1,076,240		\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240
Other Regulatory Assets - Account 1508	\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Regulatory Assets - Account 1508	\$ -	Dx Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - Acct 1518	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account (STR) Acct 1548	\$ -	# of Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Deferred Debits - Account 1525	\$ -	# cust w/ rebate Cheq	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Voltage - Account 1550	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDM	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CDM Contra	\$ -	kWh	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	\$ -	2006 EDR Allocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non RSVA Variable	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meters Revenue and Capital, 1555 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Expenses, 1556 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non RSVA Fixed	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total to be Recovered	\$ 1,076,240		\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240

Balance to be collected or refunded, Variable	\$ 1,076,240	\$ 60,232	\$ 36,924	\$ 967,710	\$ 30	\$ 11,343	\$ 1,076,240
Balance to be collected or refunded, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of years for Variable	4						
Number of years for Fixed	4						
Balance to be collected or refunded per year, Variable	\$ 269,060	\$ 15,058	\$ 9,231	\$ 241,927	\$ 8	\$ 2,836	\$ 269,060
Balance to be collected or refunded per year, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Class
Deferral and Variance Account Rate Riders, Variable
Billing Determinants
Deferral and Variance Account Rate Riders, Fixed (per month)
Billing Determinants

Residential	GS < 50 KW	GS > 50 Non TOU	Scattered Load	Street Lighting
\$ 0.0003	\$ 0.0003	\$ 0.1240	\$ 0.0003	\$ 0.1089
kWh	kWh	kW	kWh	kW
\$ -	\$ -	\$ -	\$ -	\$ -
# metered cust.	# metered cust.	# metered cust.		

SHEET 1 - December 31, 2008 Deferral and Variance Accounts

NAME OF UTILITY	Burlington Hydro Inc.
NAME OF CONTACT	
E-mail Address	
VERSION NUMBER	NO RSVA - Power (Global Adjustment)
Date	15-Mar-10

LICENCE NUMBER	
DOCID NUMBER	EB-2009-0259
PHONE NUMBER	
(extension)	

Note to User - You may want to add others

Enter appropriate data in cells which are highlighted in yellow only.

Enter the total applied for Deferral and Variance amounts for each account in the appropriate cells below:

Account Description	Account Number	Principal Amounts as of Dec-31 2008	Interest to Dec31-08	Interest Jan-1 to Dec31-09	Interest Jan-1 to Apr30-10	Total Claim
RSVA - Wholesale Market Service Charge	1580	\$ (3,892,432)	\$ (63,798)	\$ (37,530)	\$ (6,002)	\$ (3,999,762)
RSVA - One-time Wholesale Market Service	1582	\$ 251,781	\$ 35,938	\$ 2,397	\$ 383	\$ 290,500
RSVA - Retail Transmission Network Charge	1584	\$ (1,003,791)	\$ 77,818	\$ (5,078)	\$ (812)	\$ (931,864)
RSVA - Retail Transmission Connection Charge	1586	\$ (301,032)	\$ 65,557	\$ 2,148	\$ 344	\$ (232,984)
RSVA - Power (excluding Global Adjustment)	1588	\$ (379,309)	\$ 580,209	\$ (4,288)	\$ 344	\$ 196,956
RSVA - Power (Global Adjustment)	1588					\$ -
Sub-Totals		\$ (5,324,783)	\$ 695,724	\$ (42,351)	\$ (5,743)	\$ (4,677,154)
Other Regulatory Assets - OEB Cost Assessments	1508	\$ 190,168	\$ 21,803	\$ 2,150	\$ 344	\$ 214,465
Other Regulatory Assets - Pension Contributions	1508	\$ 561,924	\$ 76,967	\$ 6,336	\$ 1,013	\$ 646,241
Retail Cost Variance Account - Retail	1518	\$ (50,137)	\$ 136	\$ (523)	\$ (84)	\$ (50,608)
Retail Cost Variance Account - STR	1548	\$ (6,741)	\$ (513)	\$ (76)	\$ (12)	\$ (7,342)
Misc. Deferred Debits	1525	\$ 11,413	\$ 1,607	\$ 132	\$ 21	\$ 13,174
Smart Meters Revenue and Capital	1555			\$ -	\$ -	\$ -
Smart Meter Expenses	1556			\$ -	\$ -	\$ -
Low Voltage	1550	\$ (195,556)	\$ (2,088)	\$ (1,981)	\$ (317)	\$ (199,941)
CDM	1565	\$ 7,771	\$ 200	\$ -	\$ -	\$ 7,971
CDM Contra	1566	\$ (7,771)	\$ (200)	\$ -	\$ -	\$ (7,971)
Other Deferred Credits	2425			\$ -	\$ -	\$ -
Recovery of Regulatory Asset Balances	1590	\$ (2,215,017)	\$ 1,630,603	\$ (25,045)	\$ (4,005)	\$ (613,465)
Sub-Totals		\$ (1,703,945)	\$ 1,728,515	\$ (19,006)	\$ (3,039)	\$ 2,525
Totals per column		\$ (7,028,728)	\$ 2,424,238	\$ (61,357)	\$ (8,782)	\$ (4,674,629)

Annual interest rate:

3.35%

Enter the appropriate 2010 data in the cells below.

Once the data in the yellow fields on Sheet 1 has been entered, the relevant allocations will appear on Sheet 2.

Go to Sheets 3 and 4 and enter the appropriate data in the yellow cells.

2010 Data By Class	kW	kWhs	Non-RPP kWhs	Cust. Num's	2006 EDR Recovery Allocation	Cust #'s w/ Rebate Cheques	Dx Revenue
RESIDENTIAL CLASS		555,923,716	49,643,988	58,643	3,002,897	43,544	\$ 17,671,854
GENERAL SERVICE <50 KW CLASS		183,112,615	30,433,317	5,028	888,254	4,139	\$ 3,993,344
GENERAL SERVICE >50 KW NON TIME OF USE	2,448,411	950,876,174	797,594,935	1,030	4,786,601	201	\$ 7,285,256
GENERAL SERVICE >50 KW TIME OF USE							
STANDBY							
LARGE USER CLASS							
UNMETERED & SCATTERED LOADS		3,918,008	25,075	602	23,869	0	\$ 143,375
SENTINEL LIGHTS							
STREET LIGHTING	26,120	9,421,002	9,349,402	14,673	20,515	2	\$ 134,448
Totals	2,474,532	1,703,251,515	887,046,717	79,977	8,722,136	47,886	\$ 29,228,277

[illegible]

Sheet 2 - Rate Riders Calculation

NAME OF UTILITY
NAME OF CONTACT
E-mail Address
VERSION NUMBER
Date

Burlington Hydro Inc.

NO RSVA - Power (Global Adjustment)
15-Mar-10

LICENCE NUMBER
DOCID NUMBER
PHONE NUMBER
(extension)

	Amount	ALLOCATOR	Residential	GS < 50 kW	GS > 50 Non TOU	Small Scattered Load	Street Lighting	Total
Deferral and Variance Accounts:								
WMSC - Account 1580	\$ (3,999,762)	kWh	\$ (1,305,481)	\$ (430,006)	\$ (2,232,952)	\$ (9,201)	\$ (22,123)	\$ (3,999,762)
One-Time WMSC - Account 1582	\$ 290,500	kWh	\$ 94,816	\$ 31,231	\$ 162,178	\$ 668	\$ 1,607	\$ 290,500
Network - Account 1584	\$ (931,864)	kWh	\$ (304,151)	\$ (100,183)	\$ (520,233)	\$ (2,144)	\$ (5,154)	\$ (931,864)
Connection - Account 1586	\$ (232,984)	kWh	\$ (76,043)	\$ (25,048)	\$ (130,068)	\$ (536)	\$ (1,289)	\$ (232,984)
Power (excluding Global Adj) - Account 1588	\$ 196,956	kWh	\$ 64,284	\$ 21,174	\$ 109,955	\$ 453	\$ 1,089	\$ 196,956
Power (Global Adjustment) - Account 1588	\$ -	kWh non-RPP customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - RSVA	\$ (4,677,154)		\$ (1,526,575)	\$ (502,830)	\$ (2,611,120)	\$ (10,759)	\$ (25,870)	\$ (4,677,154)
Other Regulatory Assets - Account 1508	\$ 214,465	Dx Revenue	\$ 129,669	\$ 29,301	\$ 53,456	\$ 1,052	\$ 987	\$ 214,465
Other Regulatory Assets - Account 1508	\$ 646,241	Dx Revenue	\$ 390,727	\$ 88,293	\$ 161,078	\$ 3,170	\$ 2,973	\$ 646,241
Retail Cost Variance Account - Acct 1518	\$ (50,608)	# of Customers	\$ (37,108)	\$ (3,182)	\$ (652)	\$ (381)	\$ (9,285)	\$ (50,608)
Retail Cost Variance Account (STR) Acct 1548	\$ (7,342)	# of Customers	\$ (5,383)	\$ (462)	\$ (95)	\$ (55)	\$ (1,347)	\$ (7,342)
Misc. Deferred Debits - Account 1525	\$ 13,174	# cust w/ rebate Cheq	\$ 11,979	\$ 1,139	\$ 55	\$ -	\$ 1	\$ 13,174
Low Voltage - Account 1550	\$ (199,941)	kWh	\$ (65,259)	\$ (21,495)	\$ (111,621)	\$ (460)	\$ (1,106)	\$ (199,941)
CDM	\$ 7,971	kWh	\$ 2,602	\$ 857	\$ 4,450	\$ 18	\$ 44	\$ 7,971
CDM/Contra	\$ (7,971)	kWh	\$ (2,602)	\$ (857)	\$ (4,450)	\$ (18)	\$ (44)	\$ (7,971)
Recovery of Regulatory Asset Balances	\$ (613,465)	2006 EDR Allocation	\$ (211,206)	\$ (62,475)	\$ (336,662)	\$ (1,679)	\$ (1,443)	\$ (613,465)
Subtotal - Non RSVA Variable	\$ 2,525		\$ 213,418	\$ 31,120	\$ (234,440)	\$ 1,647	\$ (9,221)	\$ 2,525
Smart Meters Revenue and Capital, 1555 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Expenses, 1556 (Fixed)	\$ -	# of Metered Customers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal - Non RSVA Fixed	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total to be Recovered	\$ (4,674,629)		\$ (1,313,157)	\$ (471,710)	\$ (2,845,560)	\$ (9,112)	\$ (35,091)	\$ (4,674,629)

Balance to be collected or refunded, Variable	\$ (4,674,629)	\$ (1,313,157)	\$ (471,710)	\$ (2,845,560)	\$ (9,112)	\$ (35,091)	\$ (4,674,629)
Balance to be collected or refunded, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of years for Variable	4						
Number of years for Fixed	4						
Balance to be collected or refunded per year, Variable	\$ (1,168,657)	\$ (328,289)	\$ (117,927)	\$ (711,390)	\$ (2,278)	\$ (8,773)	\$ (1,168,657)
Balance to be collected or refunded per year, Fixed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Class
Deferral and Variance Account Rate Riders, Variable
Billing Determinants
Deferral and Variance Account Rate Riders, Fixed (per month)
Billing Determinants

Components of 2010 Riders:
Variable RSVA
Variable Non RSVA
Fixed, per month

Residential	GS < 50 kW	GS > 50 Non TOU	Scattered Load	Street Lighting
\$ (0.0006)	\$ (0.0006)	\$ (0.2906)	\$ (0.0006)	\$ (0.3359)
kWh	kWh	kWh	kWh	kWh
\$ -	\$ -	\$ -	\$ -	\$ -
# metered cust.	# metered cust.	# metered cust.		
\$ (0.0007)	\$ (0.0007)	\$ (0.2666)	\$ (0.0007)	\$ (0.2476)
\$ 0.0001	\$ 0.0000	\$ (0.0239)	\$ 0.0001	\$ (0.0883)
\$ -	\$ -	\$ -	\$ -	\$ -

2010 Test Year - LRAM and SSM Rider Calculation

[illegible]

APPENDIX F

TARIFF OF RATES AND CHARGES

This Appendix includes draft tariff or rates and charges. This tariff reflects all details as described in the other sections of the Draft Rate Order. This tariff also includes the new micoFIT rate classification and reflects the current residential fixed monthly charge.

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2009-0259

APPLICATION

- The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Codes, Guidelines or Orders of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.
- No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code, Guideline or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.
- This schedule does not contain any rates and charges relating to the electricity commodity (e.g. the Regulated Price Plan).

EFFECTIVE DATES

DISTRIBUTION RATES - May 1, 2010 for all consumption or deemed consumption services used on or after that date.

SPECIFIC SERVICE CHARGES - May 1, 2010 for all charges incurred by customers on or after that date.

LOSS FACTOR ADJUSTMENT – May 1, 2010 unless the distributor is not capable of prorating changed loss factors jointly with distribution rates. In that case, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

SERVICE CLASSIFICATIONS

Residential Customers

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electrical energy to residential customers where such energy is used exclusively in separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex, or quadruplex house, with residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers.

General Service Less Than 50 kW

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW.

General Service 50 to 4,999 kW

This classification applies to general service customers with a monthly average peak demand during a calendar year equal to or greater than, or is forecast by BHI to be equal to or greater than, 50 kW but less than 5,000 kW.

Unmetered Scattered Load

This classification applies to low voltage connection assets that operate at 750 volts or less and supply electricity to general service customers whose monthly average peak demand during a calendar year is less than, or forecast by BHI to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load.

Street Lighting

This classification refers to roadway lighting customers such as the City of Burlington, the Regional Municipality of Halton, Ministry of Transportation and private roadway lighting, controlled by photo cells. The daily consumption for these customers will be based on the calculated connected load times the required night time or lighting times established in the approved OEB street lighting load shape template.

microFIT Generator

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system.

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2009-0259

SCHEDULE OF PROPOSED RATES AND CHARGES

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	12.15
Distribution Volumetric Rate	\$/kWh	0.0166
LRAM/SSM Rider	\$/kWh	0.0003
Smart Meter Adder	\$	1.00
Regulatory Asset Recovery Rider	\$/kWh	(0.0006)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0054
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	25.24
Distribution Volumetric Rate	\$/kWh	0.0136
LRAM/SSM Rider	\$/kWh	0.0001
Smart Meter Adder	\$	1.00
Regulatory Asset Recovery	\$/kWh	(0.0006)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	71.66
Distribution Volumetric Rate	\$/kW	2.8286
LRAM/SSM Rider	\$/kW	0.0103
Smart Meter Adder	\$	1.00
Regulatory Asset Recovery	\$/kW	(0.2906)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kW	0.1240
Retail Transmission Rate – Network Service Rate	\$/kW	2.3428
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9574
Retail Transmission Rate – Network Service Rate-Interval Metered	\$/kW	2.3768
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0663
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

**This schedule supersedes and replaces all previously
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EB-2009-0259

Unmetered Scattered Load

Service Charge (per connection)	\$	10.18
Distribution Volumetric Rate	\$/kWh	0.0176
Regulatory Asset Recovery	\$/kWh	(0.0006)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kWh	0.0003
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0047
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge (per connection)	\$	0.36
Distribution Volumetric Rate	\$/kW	2.6146
Regulatory Asset Recovery	\$/kW	(0.3359)
Regulatory Asset Recovery Rider – Global Adjustment (non-RPP customers)	\$/kW	(0.1089)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7370
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4705
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

microFIT Generator

Service Charge (per connection)	\$	5.25
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Specific Service Charges

Customer Administration			
Arrears certificate	\$	15.00	
Credit reference/credit check (plus credit agency costs)	\$	15.00	
Statement of Account	\$	15.00	
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$		30.00
Returned cheque charge (plus bank charges)	\$	15.00	
Non-Payment of Account			
Late Payment - per month	%	1.50	
Late Payment - per annum	%	19.56	
Collection of Account charge – no disconnection	\$	30.00	
Disconnect/Reconnect at Meter – during regular hours	\$	65.00	
Disconnect/Reconnect at Meter – after regular hours	\$	185.00	
Temporary service install & remove – overhead – no transformer	\$	500.00	
Specific Charge for Access to the Power Poles – per pole/year	\$	22.35	
Allowances			
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)	
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)	

Burlington Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective May 1, 2010

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2009-0259

Retail Service Charges (if applicable)

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Loss Factor

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0405
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0301
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A

Tab 1, Schedule 2, Manager's Summary,
Appendix D: PILs Models

Tab 1, Schedule 2, Manager's Summary,
Appendix D: PILs Models

2001 PILs Model

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			
2	REGULATORY INFORMATION (REGINFO)			
3				
4	Burlington Hydro Inc.			Amount
5	Reporting period - Q4 2001			
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	Y
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	N
14				
15	Accounting Year End		Date	31-Dec
16				
17	MARR NO TAX CALCULATIONS			
18	SHEET #7 FINAL RUD MODEL DATA			
19	(FROM 1999 FINANCIAL STATEMENTS)			
20	USE BOARD-APPROVED AMOUNTS			
21				
22	Rate base (wires-only)			95,757,217
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			8,201,606
33				
34	1999 return from RUD Sheet #7			1,728,019
35				
36	Total Incremental revenue			6,473,587
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			2,157,862
40	Amount allowed in 2002, Year 2			2,157,862
41	Amount allowed in 2003, Year 3			2,157,862
42				
43	Equity			47,878,609
44				
45	Return at target ROE			4,730,407
46				
47	Debt			47,878,609
48				
49	Deemed interest amount in EBIT			3,471,199
50				
51	Phase-in of interest - Year 1			1,644,637
52	$((D34+D39)/D32)*D49$			
53	Phase-in of interest - Year 2			2,557,918
54	$((D34+D39+D40)/D32)*D49$			
55	Phase-in of interest - Year 3 (D49)			3,471,199
56				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
6												
7	Burlington Hydro Inc.										Column	
8	Reporting period - Q4 2001										Brought	
9											Forward	
10											From	
11											TAXREC	
12	J) CORPORATE INCOME TAXES											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1		1A	971,470		971,470	1B	-2,804,337		-1,832,867	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions: To Accounting Income											
20	Depreciation & Amortization	2		2A	1,396,084		1,396,084	2B	-5,966		1,390,118	2C
21	Federal Large Corporation Tax	3		3A	0		0	3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	40,042		40,042	4B	-40,042		0	4C
23	Change in Tax Reserves	5		5A	0		0	5B	0		0	5C
24	Regulatory Adjustments	6		6A	0		0	6B	0		0	6C
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Item #1	7		7A	0		0	7B	0		0	7C
27	"Material" Item #2	7		7A	0		0	7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0		0	7B	4,000,757		4,000,757	7C
29	Deductions: From Accounting Income											
30	Capital Cost Allowance	8		8A	-613,775		-613,775	8B	-909,697		-1,523,472	8C
31	Employee Benefit Plans - Paid Amounts	9		9A	-26,875		-26,875	9B	26,875		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0		0	10B	0		0	10C
33	Regulatory Adjustments	11		11A	0		0	11B	0		0	11C
34	Interest Expense Deemed/ Incurred	12		12A	-411,159		-411,159	12B	119,195		-291,964	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13		13A	0		0	13B	0		0	13C
37	"Material" Item #2	13		13A	0		0	13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0		0	13B	-8,111,062		-8,111,062	13C
39												
40	REGULATORY TAXABLE INCOME		0		1,355,787		1,355,787		-7,724,277		-6,368,490	
41	(sum of above)											
42												
43	CORPORATE INCOME TAX RATE											
44	Deemed %	14	40.6200%	14A	0.0000%		40.6200%	14B	0.0000%		40.6200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		0		550,721		550,721		-3,137,601		-2,586,881	
48												
49	Miscellaneous Tax Credits	15		15A	0		0	15B	0			15C
50												
51	Total Regulatory Income Tax		0		550,721		550,721		-3,137,601		-2,586,881	
52												
53												
54												

[illegible]

[illegible]

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
7	Burlington Hydro Inc.					
8	Reporting period - Q4 2001					
9						
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
12	I) CORPORATE INCOME TAXES					
13	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
15	Revenue	1	996,845		996,845	
16	Other Income	2	688,313		688,313	
17	Expenses					
18	Administration	3	-731,437		-731,437	
19	Distribution	4	-524,000		-524,000	
20	Operations and Maintenance	5	-872,470		-872,470	
21	Depreciation and Amortization	6	-1,390,118		-1,390,118	
22	Municipal Property Taxes	7			0	
23	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25						
26	Net Income Before Interest & Income Taxes EBIT	10	-1,832,867	0	-1,832,867	1C
27						
28	BOOK TO TAX ADDITIONS:					
29	Depreciation & Amortization		1,390,118	0	1,390,118	2C
30	Federal Large Corporation Tax		0	0	0	3C
31	Employee benefit plans-accrued, not paid				0	4C
32	Change in tax reserves				0	5C
33	Regulatory adjustments				0	6C
34	Other additions "Material" Item #1				0	7C
35	Other additions "Material" Item #2				0	7C
36			1,390,118	0	1,390,118	
37	<i>Other Additions:</i> (From T2 S1)					
38	Recapture of CCA				0	7C
39	Non-deductible expenses:				0	7C
40	Club dues and fees				0	7C
41	Meals and entertainment		1,802		1,802	7C
42	Automobile				0	7C
43	Life insurance premiums				0	7C
44	Company pension plans				0	7C
45	Advertising				0	7C
46	Interest and penalties on taxes				0	7C
47	Legal and accounting fees				0	7C
48	Debt issue expenses				0	7C
49	Capital items expensed				0	7C
50	All crown charges, royalties, rentals				0	7C
51	Deemed dividend income				0	7C
52	Deemed interest on loans to non-residents				0	7C
53	Deemed interest received				0	7C
54	Development expenses claimed				0	7C
55	Dividend stop-loss adjustments				0	7C
56	Dividends credited to investment account				0	7C
57	Investment tax credit				0	7C
58	Financing fees deducted in books				0	7C
59	Foreign accrual property income				0	7C

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
60	Foreign affiliate property income				0	7C
61						
62	Federal reassessment amounts				0	7C
63	Gain on settlement of debt				0	7C
64	Interest paid on income debentures				0	7C
65	Gain on sale of eligible capital property				0	7C
66	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year		1,958,520		1,958,520	7C
68	Holdbacks				0	7C
69	Taxable capital gains				0	7C
70	Political donations- book				0	7C
71	Charitable donations- book				0	7C
72	Capitalized interest				0	7C
73	Deferred and prepaid- beginning of year		2,032,967		2,032,967	7C
74	Tax reserves deducted in prior year				0	7C
75	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0	7C
77	Limited partnership losses				0	7C
78	Sales tax assessments				0	7C
79	Share issue expenses				0	7C
80	Write-down of capital property				0	7C
81					0	
82	Other Additions: Donations		7,468		7,468	7C
83					0	
84	Total Other Additions		4,000,757	0	4,000,757	7C
85						
86	Total Additions		5,390,875	0	5,390,875	
87						
88	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance		-1,523,472		-1,523,472	8C
90	Employee benefit plans-paid amounts				0	9C
91	Items capitalized for regulatory purposes				0	10C
92	Regulatory adjustments				0	11C
93	Interest expense incurred		-291,964		-291,964	12C
94	Other deductions "Material" Item #1				0	13C
95	Other deductions "Material" Item #2				0	13C
96			-1,815,436	0	-1,815,436	
97	Other deductions: (From T2 S1)					
98	Grossed up Part VI.1 tax (preferred shares)				0	13C
99	Amortization of eligible capital expenditures				0	13C
100	Amortization of debt and equity issue cost				0	13C
101	Loss carryback to prior period				0	13C
102	Contributions to deferred income plans				0	13C
103	Contributions to pension plans				0	13C
104	Income from subsidiaries				0	13C
105	Income from joint ventures				0	13C
106	Gain on disposal of assets				0	13C
107	Terminal loss				0	13C
108	Cumulative eligible capital deduction		-73		-73	13C
109	Allowable business investment loss				0	13C
110	Holdbacks				0	13C
111	Deferred and prepaids- end of year		-2,032,967		-2,032,967	13C
112	Tax reserves claimed in current year				0	13C

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
113	Reserves from F/S- beginning of year		-1,948,000		-1,948,000	13C
114	Patronage dividends				0	13C
115	Accrued dividends- current year				0	13C
116	Bad debts				0	13C

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
123	Gifts to Canada or a province				0	13C
124	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
128	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years		-5,725		-5,725	13C
130	<i>Other deductions: Capital tax</i>		-68,766		-68,766	13C
131					0	
132					0	
133	<i>Total Other Deductions</i>		-4,055,531	0	-8,111,062	13C
134						
135	<i>Total Deductions</i>		-5,870,967	0	-9,926,498	
136						
137						
138	TAXABLE INCOME		-2,312,959	0	-6,368,490	
139						
140						
141						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
142						
143						
144	ONTARIO CAPITAL TAX					
145						
146	PAID-UP CAPITAL					
147						
148	Paid-up capital stock		45,139,138		45,139,138	
149	Retained earnings (if deficit, deduct)		473,980		473,980	
150	Capital and other surplus excluding		876,228		876,228	
151	appraisal surplus				0	
152	Loans and advances		49,911,575		49,911,575	
153	Bank loans				0	
154	Bankers acceptances				0	
155	Bonds and debentures payable				0	
156	Mortgages payable				0	
157	Lien notes payable				0	
158	Deferred credits				0	
159	Contingent, investment, inventory and				0	
160	similar reserves				0	
161	Other reserves not allowed as deductions		1,958,520		1,958,520	
162	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164	Sub-total		98,359,441	0	98,359,441	
165	Subtract:					
166	Amounts deducted for income tax		-133,354		-133,354	
167	purposes in excess of amounts booked				0	
168	Deductible R&D expenditures and ONTTI				0	
169	costs deferred for income tax				0	
170					0	
171	Total (Net) Paid-up Capital		98,226,087	0	98,226,087	
172						
173	ELIGIBLE INVESTMENTS					
174						
175	Bonds, lien notes, interest coupons		1,999,526		1,999,526	
176	Mortgages due from other corporations				0	
177	Shares in other corporations				0	
178	Loans and advances to unrelated corporations		4,138		4,138	
179	Eligible loans and advances to related		959,123		959,123	
180	corporations				0	
181	Share of partnership(s) or joint venture(s)				0	
182	eligible investments				0	
183						
184	Total Eligible Investments		2,962,787	0	2,962,787	
185						
186						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
187						
188	TOTAL ASSETS					
189						
190	Total assets per balance sheet		113,728,140		113,728,140	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
193	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
195	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
198	Total assets as adjusted		113,728,140	0	113,728,140	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203	Other reserves not allowed as deductions				0	
204	Subtract:				0	
205	Amounts deducted for income tax		-133,354		-133,354	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
209	Subtract: Appraisal surplus if booked				0	
210	Add or subtract: Other adjustments		1	1	2	
211						
212	Total Assets		113,594,787	1	113,594,788	
213						
214	Investment Allowance					
215						
216	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		2,561,940	0	2,561,939	
218						
219	Taxable Capital					
220						
221	Net paid-up capital		98,226,087	0	98,226,087	
222	Subtract: Investment Allowance		-2,561,940	0	-2,561,940	
223					0	
224	Taxable Capital		95,664,147	0	95,664,147	
225						
226	Capital Tax Calculation					
227						
228	Taxable capital		95,664,147	0	95,664,147	16C
229						
230	Deduction from taxable capital up to \$5,000,000		-4,724,024		-4,724,024	17C
231						
232	Net Taxable Capital		90,940,123	0	90,940,123	
233						
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235						
236	Days in taxation year		92	92	92	
237	Divide days by 365		0.2521	0.2521	0.2521	
238						
239	Ontario Capital Tax		68,766	0	68,766	

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL "	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
240						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
241						
242						
243	LARGE CORPORATION TAX					
244						
245	CAPITAL					
246						
247	ADD:					
248	Reserves that have not been deducted in		1,958,520		1,958,520	
249	computing income for the year under Part I				0	
250	Capital stock		45,139,138		45,139,138	
251	Retained earnings		473,980		473,980	
252	Contributed surplus		876,228		876,228	
253	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
255	All loans and advances to the corporation		49,911,575		49,911,575	
256	All indebtedness- bonds, debentures, notes,				0	
257	mortgages, bankers acceptances, or similar				0	
258	obligations				0	
259	Any dividends declared but not paid				0	
260	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		98,359,441	0	98,359,441	
264						
265	DEDUCT:					
266	Deferred tax debit balance		-966,000		-966,000	
267	Any deficit deducted in computing				0	
268	shareholders' equity				0	
269	Any patronage dividends 135(1) deducted in				0	
270	computing income under Part I included in				0	
271	amounts above				0	
272	Deferred unrealized foreign exchange losses				0	
273						
274	Subtotal		-966,000	0	-966,000	
275						
276	Capital for the year		97,393,441	0	97,393,441	
277						
278	INVESTMENT ALLOWANCE					
279						
280	Shares in another corporation				0	
281	Loan or advance to another corporation		-959,123		-959,123	
282	Bond, debenture, note, mortgage, or		-1,999,526		-1,999,526	
283	similar obligation of another corporation				0	
284	Long term debt of financial institution				0	
285	Dividend receivable from another corporation				0	
286	Debts of corporate partnerships that were not				0	
287	exempt from tax under Part I.3				0	
288	Interest in a partnership				0	
289						
290	Investment Allowance		-2,958,649	0	-2,958,649	
291						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
293	<u>TAXABLE CAPITAL</u>					
294						
295	Capital for the year		97,393,441	0	97,393,441	
296						
297	Deduct: Investment allowance		-2,958,649	0	-2,958,649	
298						
299	Taxable Capital for taxation year		94,434,792	0	94,434,792	19C
300						
301	Deduct: Capital Deduction \$10,000,000		-10,000,000		-10,000,000	20C
302						
303	Taxable Capital		84,434,792	0	84,434,792	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		92	92	92	
308	Divide days by 365		0.2521	0.2521	0.2521	
309						
310	Gross Part I.3 Tax LCT		47,885	0	47,885	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
314	Federal Surtax = Taxable Income x Surtax Rate		0	0	-71,327	
315						
316	Net Part I.3 Tax LCT Payable		47,885	0	119,212	
317	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Tab 1, Schedule 2, Manager's Summary,
Appendix D: PILs Models

2002 PILs Model

	A	B	C	D	E
1	PILs TAXES				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Burlington Hydro Inc.			Colour Code	
4	Reporting period: 2002			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			95,757,217	
32					
33	Common Equity Ratio (CER)			50.00%	47878608.5
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			8,201,606	
42					
43	1999 return from RUD Sheet #7			1,728,019	1,728,019
44					
45	Total Incremental revenue			6,473,587	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			2,157,862	2,157,862
48	Amount allowed in 2002			2,157,862	2,157,862
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				6,043,743
55					
56	Equity			47,878,609	
57					
58	Return at target ROE			4,730,407	
59					
60	Debt			47,878,609	
61					
62	Deemed interest amount in 100% of MARR			3,471,199	
63					
64	Phase-in of interest - Year 1 (2001)			1,644,637	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			2,557,918	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			2,557,918	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			3,471,199	
71					
72					

	A	B	C	D	E	F	G
1	PILS TAXES	ITEM	Initial		M of F	M of F	Tax
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5		0					Version 2009.1
6	Utility Name: Burlington Hydro Inc.						
7	Reporting period: 2002						
8							Column
9	Days in reporting period:	365	days				Brought
10	Total days in the calendar year:	365	days				From
11							TAXREC
12			\$		\$		\$
13							
14	II) CORPORATE INCOME TAXES						
15							
16	Regulatory Net Income REGINFO E53	1	6,043,743		1,551,545		7,595,288
17							
18	BOOK TO TAX ADJUSTMENTS						
19	Additions:						
20	Depreciation & Amortization	2	5,584,336		-62,624		5,521,712
21	Employee Benefit Plans - Accrued, Not Paid	3	204,125		-204,125		0
22	Tax reserves - beginning of year	4			0		0
23	Reserves from financial statements - end of year	4			2,007,286		2,007,286
24	Regulatory Adjustments - increase in income	5			0		0
25	Other Additions (See Tab entitled "TAXREC")						
26	"Material" Items from "TAXREC" worksheet	6			0		0
27	Other Additions (not "Material") "TAXREC"	6			3,537		3,537
28	"Material" Items from "TAXREC 2" worksheet	6			2,391,504		2,391,504
29	Other Additions (not "Material") "TAXREC 2"	6			30,703		30,703
30	Items on which true-up does not apply "TAXREC 3"				0		0
31							
32	Deductions: Input positive numbers						
33	Capital Cost Allowance and CEC	7	4,772,348		1,213,454		5,985,802
34	Employee Benefit Plans - Paid Amounts	8	160,614		-160,614		0
35	Items Capitalized for Regulatory Purposes	9			0		0
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0
37	Interest Expense Deemed/ Incurred	11	2,557,918		554,648		3,112,566
38	Tax reserves - end of year	4			0		0
39	Reserves from financial statements - beginning of year	4			1,958,520		1,958,520
40	Contributions to deferred income plans	3			0		0
41	Contributions to pension plans	3			0		0
42	Interest capitalized for accounting but deducted for tax	11			0		0
43	Other Deductions (See Tab entitled "TAXREC")						
44	"Material" Items from "TAXREC" worksheet	12			0		0
45	Other Deductions (not "Material") "TAXREC"	12			9,388	TAXREC	9,388
46	Material Items from "TAXREC 2" worksheet	12			2,391,504	TAXREC 2	2,391,504
47	Other Deductions (not "Material") "TAXREC 2"	12			95,118	TAXREC 2	95,118
48	Items on which true-up does not apply "TAXREC 3"				2,904,414		2,904,414
49							
50	TAXABLE INCOME/ (LOSS)		4,341,324		(3,248,606)	Before loss C/F	1,092,718
51							
52	BLENDED INCOME TAX RATE						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%
54							
55	REGULATORY INCOME TAX		1,676,619		-1,676,619	Actual	0
56							
57							
58	Miscellaneous Tax Credits	14			0	Actual	0
59							
60	Total Regulatory Income Tax		1,676,619		-1,676,619	Actual	0
61							
62							
63	II) CAPITAL TAXES						
64							
65	Ontario						
66	Base	15	95,757,217		4,901,094	SS103 p.10	100,658,311
67	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-175,609	SS103 p.12	4,824,391
68	Taxable Capital		90,757,217		4,725,485		95,833,920
69							
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%
71							
72	Ontario Capital Tax		272,272		15,230	Overpaid	287,502
73							
74	Federal Large Corporations Tax						
75	Base	18	95,757,217		5,277,511	SS102 p.11	101,034,728
76	Less: Exemption - Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0	SS102 p.11	10,000,000
77	Taxable Capital		85,757,217		5,277,511	SS102 p.11	91,034,728
78							
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%
80							
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		192,954		11,874		204,828
82	Less: Federal Surtax 1.12% x Taxable Income	21	48,623		-48,623		0
83							
84	Net LCT		144,331		60,497		204,828
85							

	A	B	C	D	E	F	G
1	PILs TAXES	ITEM	Initial		M of F	M of F	Tax
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5		0					Version 2009.1
6	Utility Name: Burlington Hydro Inc.						
7	Reporting period: 2002						
8							Column
9	Days in reporting period:	365	days				Brought
10	Total days in the calendar year:	365	days				From
11							TAXREC
12			\$		\$		\$
13							
86	III) INCLUSION IN RATES						
87							
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%				
89							
90	Income Tax (proxy tax is grossed-up)	22	2,731,540			Actual 2002	0
91	LCT (proxy tax is grossed-up)	23	230,929			Actual 2002	204,828
92	Ontario Capital Tax (no gross-up since it is deductible)	24	272,272			Actual 2002	287,502
93							
94							
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	3,234,741			Actual 2002	492,330
96	RAM DECISION						
97							
98							
99	IV) FUTURE TRUE-UPS						
100	IV a) Calculation of the True-up Variance				DR/(CR)		
101	In Additions:						
102	Employee Benefit Plans - Accrued, Not Paid	3			-204,125	2001 Numbers per FS	
103	Tax reserves deducted in prior year	4			0		
104	Reserves from financial statements-end of year	4			2,007,286	✓	
105	Regulatory Adjustments	5			0		
106	Other additions "Material" Items TAXREC	6			0		
107	Other additions "Material" Items TAXREC 2	6			2,391,504	Above	
108	In Deductions - positive numbers						
109	Employee Benefit Plans - Paid Amounts	8			-160,614	2001 numbers per FS	
110	Items Capitalized for Regulatory Purposes	9			0		
111	Regulatory Adjustments	10			0		
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			0		
113	Tax reserves claimed in current year	4			0		
114	Reserves from F/S beginning of year	4			1,958,520	✓	
115	Contributions to deferred income plans	3			0		
116	Contributions to pension plans	3			0		
117	Other deductions "Material" Items TAXREC	12			0		
118	Other deductions "Material" Item TAXREC 2	12			2,391,504	Above	
119							
120	Total TRUE-UPS before tax effect	26		=	5,255		
121							
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			x	38.62%	Should be 38.62%	
123							
124	Income Tax Effect on True-up adjustments			=	2,029		
125							
126	Less: Miscellaneous Tax Credits	14			0		
127							
128	Total Income Tax on True-ups				2,029		
129							
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%		
131							
132	TRUE-UP VARIANCE ADJUSTMENT				3,247		
133							
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation						
135							
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	4,341,324		
137							
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%		
139							
140	REVISED REGULATORY INCOME TAX			=	1,676,619		
141							
142	Less: Revised Miscellaneous Tax Credits			-	0		
143							
144	Total Revised Regulatory Income Tax			=	1,676,619		
145							
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	1,676,619		
147							
148	Regulatory Income Tax Variance			=	0		
149							

	A	B	C	D	E	F	G
1	PILs TAXES	ITEM	Initial		M of F	M of F	Tax
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	
5		0					Version 2009.1
6	Utility Name: Burlington Hydro Inc.						
7	Reporting period: 2002						
8							
9	Days in reporting period:	365	days				Column
10	Total days in the calendar year:	365	days				Brought
11							From
12							TAXREC
13							
14							
150	Ontario Capital Tax						
151	Base			=	95,757,217		
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000		
153	Revised deemed taxable capital			=	90,757,217		
154							
155	Rate - Tab Tax Rates cell C54			x	0.3000%		
156							
157	Revised Ontario Capital Tax			=	272,272		
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	272,272		
159	Regulatory Ontario Capital Tax Variance			=	0		
160							
161	Federal LCT						
162	Base				95,757,217		
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000		
164	Revised Federal LCT			=	85,757,217		
165							
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%		
167							
168	Gross Amount				192,954		
169	Less: Federal surtax			-	48,623		
170	Revised Net LCT			=	144,331		
171							
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	144,331		
173	Regulatory Federal LCT Variance			=	0		
174							
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%		
176							
177	Income Tax (grossed-up)			+	0		
178	LCT (grossed-up)			+	0		
179	Ontario Capital Tax			+	0		
180							
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0		
182							
183	TRUE-UP VARIANCE (from cell I130)			+	3,247		
184							
185	Total Deferral Account Entry (Positive Entry = Debit)			=	3,247		
186	(Deferral Account Variance + True-up Variance)						
187							
188							
189							
190	V) INTEREST PORTION OF TRUE-UP						
191	Variance Caused By Phase-in of Deemed Debt						
192							
193	Total deemed interest (REGINFO)				3,471,199		
194	Interest phased-in (Cell C36)				2,557,918		
195							
196	Variance due to phase-in of debt component of MARR in rates				913,281		
197	according to the Board's decision						
198							
199	Other Interest Variances (i.e. Borrowing Levels						
200	Above Deemed Debt per Rate Handbook)						
201	Interest deducted on MoF filing (Cell K36+K41)				3,112,566		
202	Total deemed interest (REGINFO CELL D61)				3,471,199		
203							
204	Variance caused by excess debt				0		
205							
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0		
207							
208	Total Interest Variance				913,281		
209							
210							
211							

	A	H
1	PILs TAXES	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS	
3	TAX CALCULATIONS (TAXCALC)	✓
4	("Wires-only" business - see Tab TAXREC)	
5	0	
6	Utility Name: Burlington Hydro Inc.	
7	Reporting period: 2002	
8		
9	Days in reporting period:	
10	Total days in the calendar year:	
11		
12		
13		
14	II) CORPORATE INCOME TAXES	
15		
16	Regulatory Net Income REGINFO E53	
17		
18	BOOK TO TAX ADJUSTMENTS	
19	Additions:	
20	Depreciation & Amortization	✓
21	Employee Benefit Plans - Accrued, Not Paid	
22	Tax reserves - beginning of year	
23	Reserves from financial statements - end of year	✓
24	Regulatory Adjustments - increase in income	
25	Other Additions (See Tab entitled "TAXREC")	
26	"Material" Items from "TAXREC" worksheet	
27	Other Additions (not "Material") "TAXREC"	✓
28	"Material" Items from "TAXREC 2" worksheet	✓
29	Other Additions (not "Material") "TAXREC 2"	✓
30	Items on which true-up does not apply "TAXREC 3"	
31		
32	Deductions: Input positive numbers	
33	Capital Cost Allowance and CEC	✓
34	Employee Benefit Plans - Paid Amounts	
35	Items Capitalized for Regulatory Purposes	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	
37	Interest Expense Deemed/ Incurred	
38	Tax reserves - end of year	
39	Reserves from financial statements - beginning of year	✓
40	Contributions to deferred income plans	
41	Contributions to pension plans	
42	Interest capitalized for accounting but deducted for tax	
43	Other Deductions (See Tab entitled "TAXREC")	
44	"Material" Items from "TAXREC" worksheet	
45	Other Deductions (not "Material") "TAXREC"	
46	Material Items from "TAXREC 2" worksheet	
47	Other Deductions (not "Material") "TAXREC 2"	
48	Items on which true-up does not apply "TAXREC 3"	
49		
50	TAXABLE INCOME/ (LOSS)	
51		
52	BLENDED INCOME TAX RATE	
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	
54		
55	REGULATORY INCOME TAX	
56		
57		
58	Miscellaneous Tax Credits	
59		
60	Total Regulatory Income Tax	
61		
62		
63	II) CAPITAL TAXES	
64		
65	Ontario	
66	Base	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	
68	Taxable Capital	
69		
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	
71		
72	Ontario Capital Tax	
73		
74	Federal Large Corporations Tax	
75	Base	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	
77	Taxable Capital	
78		
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	
80		
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	✓
82	Less: Federal Surtax 1.12% x Taxable Income	
83		
84	Net LCT	✓
85		

	A	H
1	PILs TAXES	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS	
3	TAX CALCULATIONS (TAXCALC)	✓
4	("Wires-only" business - see Tab TAXREC)	
5	0	
6	Utility Name: Burlington Hydro Inc.	
7	Reporting period: 2002	
8		
9	Days in reporting period:	
10	Total days in the calendar year:	
11		
12		
13		
86	III) INCLUSION IN RATES	
87		
88	Income Tax Rate used for gross- up (exclude surtax)	
89		
90	Income Tax (proxy tax is grossed-up)	
91	LCT (proxy tax is grossed-up)	✓
92	Ontario Capital Tax (no gross-up since it is deductible)	✓
93		
94		
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	
96	RAM DECISION	
97		
98		
99	IV) FUTURE TRUE-UPS	
100	IV a) Calculation of the True-up Variance	
101	In Additions:	
102	Employee Benefit Plans - Accrued, Not Paid	
103	Tax reserves deducted in prior year	
104	Reserves from financial statements-end of year	
105	Regulatory Adjustments	
106	Other additions "Material" Items TAXREC	
107	Other additions "Material" Items TAXREC 2	
108	In Deductions - positive numbers	
109	Employee Benefit Plans - Paid Amounts	
110	Items Capitalized for Regulatory Purposes	
111	Regulatory Adjustments	
112	Interest Adjustment for tax purposes (See Below - cell I204)	
113	Tax reserves claimed in current year	
114	Reserves from F/S beginning of year	
115	Contributions to deferred income plans	
116	Contributions to pension plans	
117	Other deductions "Material" Items TAXREC	
118	Other deductions "Material" Item TAXREC 2	
119		
120	Total TRUE-UPS before tax effect	
121		
122	Income Tax Rate (excluding surtax) from 2002 Utility's tax return	
123		
124	Income Tax Effect on True-up adjustments	
125		
126	Less: Miscellaneous Tax Credits	
127		
128	Total Income Tax on True-ups	
129		
130	Income Tax Rate used for gross-up (exclude surtax)	
131		
132	TRUE-UP VARIANCE ADJUSTMENT	
133		
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation	
135		
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)	
137		
138	REVISED CORPORATE INCOME TAX RATE	
139		
140	REVISED REGULATORY INCOME TAX	
141		
142	Less: Revised Miscellaneous Tax Credits	
143		
144	Total Revised Regulatory Income Tax	
145		
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)	
147		
148	Regulatory Income Tax Variance	
149		

	A	H
1	PILs TAXES	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS	
3	TAX CALCULATIONS (TAXCALC)	✓
4	("Wires-only" business - see Tab TAXREC)	
5	0	
6	Utility Name: Burlington Hydro Inc.	
7	Reporting period: 2002	
8		
9	Days in reporting period:	
10	Total days in the calendar year:	
11		
12		
13		
150	Ontario Capital Tax	
151	Base	
152	Less: Exemption from tab Tax Rates, Table 2, cell C39	
153	Revised deemed taxable capital	
154		
155	Rate - Tab Tax Rates cell C54	
156		
157	Revised Ontario Capital Tax	
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)	
159	Regulatory Ontario Capital Tax Variance	
160		
161	Federal LCT	
162	Base	
163	Less: Exemption from tab Tax Rates, Table 2, cell C40	
164	Revised Federal LCT	
165		
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51	
167		
168	Gross Amount	
169	Less: Federal surtax	
170	Revised Net LCT	
171		
172	Less: Federal LCT reported in the initial estimate column (Cell C82)	
173	Regulatory Federal LCT Variance	
174		
175	Actual Income Tax Rate used for gross-up (exclude surtax)	
176		
177	Income Tax (grossed-up)	
178	LCT (grossed-up)	
179	Ontario Capital Tax	
180		
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT	
182		
183	TRUE-UP VARIANCE (from cell I130)	
184		
185	Total Deferral Account Entry (Positive Entry = Debit)	
186	<i>(Deferral Account Variance + True-up Variance)</i>	
187		
188		
189		
190	V) INTEREST PORTION OF TRUE-UP	
191	Variance Caused By Phase-in of Deemed Debt	
192		
193	Total deemed interest (REGINFO)	
194	Interest phased-in (Cell C36)	
195		
196	Variance due to phase-in of debt component of MARR in rates	
197	according to the Board's decision	
198		
199	Other Interest Variances (i.e. Borrowing Levels	
200	Above Deemed Debt per Rate Handbook)	
201	Interest deducted on MoF filing (Cell K36+K41)	
202	Total deemed interest (REGINFO CELL D61)	
203		
204	Variance caused by excess debt	
205		
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	
207		
208	Total Interest Variance	
209		
210		
211		

	A	B	C	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
6	Section A: Identification:				
7	Utility Name: Burlington Hydro Inc.				
8	Reporting period: 2002				
9	Taxation Year's start date:				
10	Taxation Year's end date:				
11	Number of days in taxation year:		365	days	
12					
13	Please enter the Materiality Level :		119,697	< - enter materiality level	
14	(0.25% x Rate Base x CER)	Y/N	Y		
15	(0.25% x Net Assets)	Y/N	N		
16	Or other measure (please provide the basis of the amount)	Y/N	N		
17	Does the utility carry on non-wires related operation?	Y/N	N		
18	(Please complete the questionnaire in the Background questionnaire worksheet.)				
19					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
22	Section B: Financial statements data:				
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>				
24	<i>The actual categories of the income statements should be used.</i>				
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>				
26					
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>				
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>				
29					
30	Income:				
31	Energy Sales	+	125,506,670		125,506,670
32	Distribution Revenue	+	21,182,550		21,182,550
33	Other Income	+	1,801,330		1,801,330
34	Miscellaneous income	+			0
35		+			0
36	Revenue should be entered above this line				
37					
38	Costs and Expenses:				
39	Cost of energy purchased	-	125,506,670		125,506,670
40	Administration	-	3,411,869		3,411,869
41	Customer billing and collecting	-	1,880,336		1,880,336
42	Operations and maintenance	-	4,574,675		4,574,675
43	Amortization	-	5,521,712		5,521,712
44	Ontario Capital Tax	-	0		0
45	Reg Assets	-			0
46		-			0
47		-			0
48		-			0
49					
50	Net Income Before Interest & Income Taxes EBIT	=	7,595,288	0	7,595,288
51	Less: Interest expense for accounting purposes	-	3,112,566		3,112,566
52	Provision for payments in lieu of income taxes	-	1,288,000		1,288,000
53	Net Income (loss)	=	3,194,722	0	3,194,722
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)				
55					
56	Section C: Reconciliation of accounting income to taxable income				
57	From T2 Schedule 1				
58	BOOK TO TAX ADDITIONS:				
59	Provision for income tax	+	1,288,000	0	1,288,000
60	Federal large corporation tax	+			0
61	Depreciation & Amortization	+	5,521,712	0	5,521,712
62	Employee benefit plans-accrued, not paid	+	0	0	0
63	Tax reserves - beginning of year	+	0	0	0
64	Reserves from financial statements- end of year	+	2,007,286	0	2,007,286
65	Regulatory adjustments on which true-up may apply (see A66)	+			0

	A	B	C	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4	0		Return		
5					Version 2009.1
66	Items on which true-up does not apply "TAXREC 3"		0	0	0
67	Material addition items from TAXREC 2	+	2,391,504	0	2,391,504
68	Other addition items (not Material) from TAXREC 2	+	30,703	0	30,703
69					
70	<i>Subtotal</i>		11,239,205	0	11,239,205
71					
72	<i>Other Additions: (Please explain the nature of the additions)</i>				
73	Recapture of CCA	+	0		0
74	Non-deductible meals and entertainment expense	+	3,537		3,537
75	Capital items expensed	+	0		0
76	DEPRECIATION DIFFERENCE	+			0
77		+			0
78		+			0
79		+			0
80	<i>Total Other Additions</i>	=	3,537	0	3,537
81					
82	<i>Total Additions</i>	=	11,242,742	0	11,242,742
83					
84	Recap Material Additions:				
85			0	0	0
86			0	0	0
87			0	0	0
88			0	0	0
89			0	0	0
90			0	0	0
91			0	0	0
92	<i>Total Other additions >materiality level</i>		0	0	0
93	Other additions (less than materiality level)		3,537	0	3,537
94	<i>Total Other Additions</i>		3,537	0	3,537
95					
96	BOOK TO TAX DEDUCTIONS:				
97	Capital cost allowance	-	5,985,519		5,985,519
98	Cumulative eligible capital deduction	-	283		283
99	Employee benefit plans-paid amounts	-			0
100	Items capitalized for regulatory purposes	-			0
101	<i>Regulatory adjustments :</i>	-			0
102	CCA	-			0
103	<i>other deductions</i>	-			0
104	<i>Tax reserves - end of year</i>	-	0	0	0
105	<i>Reserves from financial statements- beginning of year</i>	-	1,958,520	0	1,958,520
106	<i>Contributions to deferred income plans</i>	-			0
107	<i>Contributions to pension plans</i>	-			0
108	Items on which true-up does not apply "TAXREC 3"		2,904,414	0	2,904,414
109	Interest capitalized for accounting deducted for tax	-	0		0
110	Material deduction items from TAXREC 2	-	2,391,504	0	2,391,504
111	Other deduction items (not Material) from TAXREC 2	-	95,118	0	95,118
112					
113	<i>Subtotal</i>	=	13,335,358	0	13,335,358
114	<i>Other deductions (Please explain the nature of the deductions)</i>				
115	Charitable donations - tax basis	-	9,388		9,388
116	<i>Gain on disposal of assets</i>	-			0
117		-			0
118					0
119		-			0
120	<i>Total Other Deductions</i>	=	9,388	0	9,388
121					
122	<i>Total Deductions</i>	=	13,344,746	0	13,344,746
123					
124	Recap Material Deductions:				
125			0	0	0
126			0	0	0

	A	B	C	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		
5					Version 2009.1
127			0	0	0
128			0	0	0
129			0	0	0
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0
131	Other Deductions less than materiality level		9,388	0	9,388
132	Total Other Deductions		9,388	0	9,388
133					
134	TAXABLE INCOME	=	1,092,718	0	1,092,718
135	DEDUCT:				
136	Non-capital loss applied <i>positive number</i>	-	1,642,660		1,642,660
137	Net capital loss applied <i>positive number</i>	-			0
138					0
139	NET TAXABLE INCOME	=	(549,942)	0	(549,942)
140					
141	FROM ACTUAL TAX RETURNS				
142	Net Federal Income Tax <i>(Must agree with tax return)</i>	+	0		0
143	Net Ontario Income Tax <i>(Must agree with tax return)</i>	+	0		0
144	Subtotal	=	0	0	0
145	Less: Miscellaneous tax credits <i>(Must agree with tax returns)</i>	-	0		0
146	Total Income Tax	=	0	0	0
147					
148	FROM ACTUAL TAX RETURNS				
149	Net Federal Income Tax Rate <i>(Must agree with tax return)</i>		0.00%		0.00%
150	Net Ontario Income Tax Rate <i>(Must agree with tax return)</i>		0.00%		0.00%
151	Blended Income Tax Rate		0.00%	*****	0.00%
152					
153	Section F: Income and Capital Taxes				
154					
155	RECAP				
156	Total Income Taxes	+	0	0	0
157	Ontario Capital Tax	+	287,502		287,502
158	Federal Large Corporations Tax	+	204,828		204,828
159					
160	Total income and capital taxes	=	492,330	0	492,330

	A	B	C	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Burlington Hydro Inc.					
8	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	OPEB		1,958,520		1,958,520	
48	Other - Please describe				0	✓
49					0	
50	Total (carry forward to the TAXREC worksheet)		1,958,520	0	1,958,520	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	OPEB		2,007,286		2,007,286	
60	Regulatory Reserves				0	✓
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		2,007,286	0	2,007,286	
64						

	A	B	C	D	E	F
1						
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					✓
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Income or loss for tax purposes - Joint Venture or partnerships	+	12,248		12,248	✓
20	Charitable donations (Only if it benefits ratepayers)	+	1,920		1,920	✓
21	Taxable capital gains	+	16,460		16,460	✓
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	✓
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
41	Political donations	+	75		75	✓
42	Section (12)(1)(a) income	+	2,391,504		2,391,504	✓
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	2,422,207	0	2,422,207	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	✓
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			2,391,504	0	2,391,504	✓
74	Section (12)(1)(a) income		0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					✓
9	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		2,391,504	0	2,391,504	
78	Other additions less than materiality level		30,703	0	30,703	
79	Total Additions		2,422,207	0	2,422,207	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	95,118		95,118	✓
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-	0		0	✓
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Section 20(1)(m) reserve	-	2,391,504		2,391,504	✓
97	Transition cost incurred but not capitalized	-			0	✓
98	Prospectus & underwriting fees and capital tax not expensed	-	0		0	
99	Total Deductions	=	2,486,622	0	2,486,622	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	Above
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116	Section 20(1)(m) reserve		2,391,504	0	2,391,504	Above
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		2,391,504	0	2,391,504	TAXCA
120	Other deductions less than materiality level		95,118	0	95,118	TAXCA
121	Total Deductions		2,486,622	0	2,486,622	
122						

	A	B	C	D	E	F
1						
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	<u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2002					✓
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Income from joint ventures or partnerships	+	0		0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59	Capitalized interest	-	274,971		274,971	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-	2,629,443		2,629,443	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	

	A	B	C	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	<u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	2,904,414	0	2,904,414	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Burlington Hydro Inc.									
5	Reporting period: 2002									
6										
7	Table 1									
8	Rates Used in 2002 RAM PILs Applications for 2002									
9	Income Range		0		200,001					
10	RAM 2002		to		to					
11		Year	200,000		700,000					>700,000
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		13.12%		26.12%					26.12%
15	and Ontario blended		6.00%		6.00%					12.50%
16	Blended rate		19.12%		34.12%					38.62%
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002									
27	Income Range		0		200,001					
28	Expected Rates		to		to					>700,000
29		Year	200,000		700,000					
30	Income Tax Rate									
31	Current year	2002								
32	Federal (Includes surtax)	2002	13.12%		26.12%					26.12%
33	Ontario	2002	6.00%		6.00%					12.50%
34	Blended rate	2002	19.12%		32.12%					38.62%
35										
36	Capital Tax Rate	2002	0.300%							
37	LCT rate	2002	0.225%							
38	Surtax	2002	1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2002 Tax Returns									
45	Income Range		0		200,001					
46			to		to					>700,000
47		Year	200,000		700,000					
48	Income Tax Rate									
49	Current year	2002								
50	Federal (Includes surtax)		13.12%		22.12%					26.12%
51	Ontario		6.00%		9.75%					12.50%
52	Blended rate		19.12%		31.87%					38.62%
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.225%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,824,391							
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Burlington Hydro Inc.														Version 2009.1
4	Reporting period: 2002					Sign Convention: + for increase; - for decrease									0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		1,050,154		522,874		522,874		522,874		522,874		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	1,050,154		3,234,741								0		4,284,895
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-	0		3,247										3,247
16	Deferral Account Variance Adjustment Q4, 2001 (4)				-13,167										-13,167
17	Deferral Account Variance Adjustment (5)	+/-	0		0										0
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-			63,789										63,789
20	PILs billed to (collected from) customers (8)	-	0		-3,815,890										-3,815,890
21															
22	Ending balance: # 1562		1,050,154		522,874		522,874		522,874		522,874		522,874		522,874
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trueed up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWts, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

Tab 1, Schedule 2, Manager's Summary,
Appendix D: PILs Models

2003 PILs Model

	A	B	C	D	E
1	PILs TAXES				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Burlington Hydro Inc.			Colour Code	
4	Reporting period: 2003			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	31-Dec-03	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			95,757,217	
32					
33	Common Equity Ratio (CER)			50.00%	47878608.5
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			8,201,606	
42					
43	1999 return from RUD Sheet #7			1,728,019	1,728,019
44					
45	Total Incremental revenue			6,473,587	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			2,157,862	2,157,862
48	Amount allowed in 2002			2,157,862	2,157,862
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				6,043,743
55					
56	Equity			47,878,609	
57					
58	Return at target ROE			4,730,407	
59					
60	Debt			47,878,609	
61					
62	Deemed interest amount in 100% of MARR			3,471,199	
63					
64	Phase-in of interest - Year 1 (2001)			1,644,637	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			2,557,918	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			2,557,918	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			3,471,199	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		✓
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2003							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	6,043,743		4,418,251		10,461,994	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	5,584,336		76,132		5,660,468	✓
21	Employee Benefit Plans - Accrued, Not Paid	3	204,125		-204,125		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			2,078,931		2,078,931	✓
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			5,129	TAXREC	5,129	
28	"Material" Items from "TAXREC 2" worksheet	6			2,700,769	TAXREC 2	2,700,769	
29	Other Additions (not "Material") "TAXREC 2"	6			39,126	TAXREC 2	39,126	
30	Items on which true-up does not apply "TAXREC 3"				633,916		633,916	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	4,772,348		740,749		5,513,097	✓
34	Employee Benefit Plans - Paid Amounts	8	160,614		-160,614		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	2,557,918		1,018,397		3,576,315	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			2,007,286		2,007,286	✓
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			13,955	TAXREC	13,955	
46	Material Items from "TAXREC 2" worksheet	12			2,700,769	TAXREC 2	2,700,769	
47	Other Deductions (not "Material") "TAXREC 2"	12			54,612	TAXREC 2	54,612	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		4,341,324		3,372,975	Before loss C/F	7,714,299	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.0000%		36.62%	
54								
55	REGULATORY INCOME TAX		1,676,619		902,894	Actual	2,579,513	
56								
57								
58	Miscellaneous Tax Credits	14			95,316	Actual	95,316	
59								
60	Total Regulatory Income Tax		1,676,619		807,578	Actual	2,484,197	
61								
62								
63	II) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	95,757,217		5,342,145	SS204 p. 10	101,099,362	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-199,072	SS204 p. 11	4,800,928	
68	Taxable Capital		90,757,217		5,143,073		96,298,434	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		272,272		16,624	Overpaid	288,895	
73								
74	Federal Large Corporations Tax							
75	Base	18	95,757,217		5,792,523	SS203 p. 13	101,549,740	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0	SS203 p. 13	10,000,000	
77	Taxable Capital		85,757,217		5,792,523	SS203 p. 13	91,549,740	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		192,954		13,033	SS203 p. 13	205,987	
82	Less: Federal Surtax 1.12% x Taxable Income	21	48,623		37,777		86,400	
83								
84	Net LCT		144,331		-24,744		119,587	
85								

	A	B	C	D	E	F	G	H
1	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		✓
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2003							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%					
89								
90	Income Tax (proxy tax is grossed-up)	22	2,731,540			Actual 2003	2,484,197	
91	LCT (proxy tax is grossed-up)	23	230,929			Actual 2003	127,094	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	272,272			Actual 2003	288,895	
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	3,234,741			Actual 2003	2,900,186	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			-204,125	2001 amount per FS		
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			2,078,931	✓		
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			2,700,769			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-160,614	2001 amount per FS		
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			105,116			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			2,007,286	✓		
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			2,700,769			
119								
120	Total TRUE-UPS before tax effect	26		=	-76,982			
121								
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			x	36.62%	Override Reference so th		
123								
124	Income Tax Effect on True-up adjustments			=	-28,191			
125								
126	Less: Miscellaneous Tax Credits	14			95,316			
127								
128	Total Income Tax on True-ups				-123,507			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(191,483)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	4,341,324			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	1,589,793			
141								
142	Less: Revised Miscellaneous Tax Credits			-	95,316			
143								
144	Total Revised Regulatory Income Tax			=	1,494,477			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	1,676,619			
147								
148	Regulatory Income Tax Variance			=	(182,142)			
149								

	A	B	C	D	E	F	G	H
1	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		✓
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2003							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
150	Ontario Capital Tax							
151	Base			=	95,757,217			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	90,757,217			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	272,272			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	272,272			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				95,757,217			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	85,757,217			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				192,954			
169	Less: Federal surtax			-	48,623			
170	Revised Net LCT			=	144,331			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	144,331			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	Income Tax (grossed-up)			+	(282,391)			
178	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(282,391)			
182								
183	TRUE-UP VARIANCE (from cell I130)			+	(191,483)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(473,875)			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				3,471,199			
194	Interest phased-in (Cell C36)				2,557,918			
195								
196	Variance due to phase-in of debt component of MARR in rates				913,281			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				3,576,315			
202	Total deemed interest (REGINFO CELL D61)				3,471,199			
203								
204	Variance caused by excess debt				105,116			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				105,116			
207								
208	Total Interest Variance				808,165			
209								
210								

	A	B	C	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			✓
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Burlington Hydro Inc.					
8	Reporting period: 2003					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		119,697	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	135,727,645		135,727,645	
33	Other Income	+	1,958,339		1,958,339	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	111,205,783		111,205,783	
40	Administration	-	3,662,333		3,662,333	
41	Customer billing and collecting	-	2,098,010		2,098,010	
42	Operations and maintenance	-	4,597,396		4,597,396	
43	Amortization	-	5,660,468		5,660,468	
44	Ontario Capital Tax	-	0		0	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	10,461,994	0	10,461,994	
51	Less: Interest expense for accounting purposes	-	3,576,315		3,576,315	
52	Provision for payments in lieu of income taxes	-	2,406,315		2,406,315	
53	Net Income (loss)	=	4,479,364	0	4,479,364	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	2,406,315	0	2,406,315	✓
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	5,660,468	0	5,660,468	✓
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	2,078,931	0	2,078,931	✓
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		633,916	0	633,916	
67	Material addition items from TAXREC 2	+	2,700,769	TAXREC 2 0	2,700,769	
68	Other addition items (not Material) from TAXREC 2	+	39,126	TAXREC 2 0	39,126	
69						
70	Subtotal		13,519,525	0	13,519,525	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+	0		0	

	A	B	C	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			✓
5					Version 2009.1	
74	Non-deductible meals and entertainment expense	+	5,129		5,129	✓
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<i>Total Other Additions</i>	=	5,129	0	5,129	
81						
82	Total Additions	=	13,524,654	0	13,524,654	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions >materiality level</i>		0	0	0	
93	Other additions (less than materiality level)		5,129	0	5,129	✓
94	Total Other Additions		5,129	0	5,129	TAXCALC
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	5,512,834		5,512,834	✓
98	Cumulative eligible capital deduction	-	263		263	✓
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	2,007,286	0	2,007,286	✓
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	2,700,769	TAXREC 2 0	2,700,769	
111	Other deduction items (not Material) from TAXREC 2	-	54,612	TAXREC 2 0	54,612	
112						
113	Subtotal	=	10,275,764	0	10,275,764	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	Charitable donations - tax basis	-	13,955		13,955	✓
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	<i>Total Other Deductions</i>	=	13,955	0	13,955	TAXCALC
121						
122	Total Deductions	=	10,289,719	0	10,289,719	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	Other Deductions less than materiality level		13,955	0	13,955	Above
132	Total Other Deductions		13,955	0	13,955	
133						
134	TAXABLE INCOME	=	7,714,299	0	7,714,299	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	670,300		670,300	✓
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	7,043,999	0	7,043,999	✓
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	1,699,013		1,699,013	SS203 p.8

	A	B	C	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			✓
5					Version 2009.1	
143	Net Ontario Income Tax (Must agree with tax return)	+	880,500		880,500	
144	Subtotal	=	2,579,513	0	2,579,513	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	95,316		95,316	
146	Total Income Tax	=	2,484,197	0	2,484,197	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		24.12%		24.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		36.62%	*****	36.62%	Correct rate to
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	2,484,197	0	2,484,197	
157	Ontario Capital Tax	+	288,895		288,895	SS204 p. 17
158	Federal Large Corporations Tax	+	127,094		127,094	SS203 p.8
159						
160	Total income and capital taxes	=	2,900,186	0	2,900,186	
161						
162						

Christina Jazvac:
 \$880,500-95,316 =
 \$785,184 agrees to SS204
 p. 17

	A	B	C	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Burlington Hydro Inc.					
8	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	OPEB		2,007,286		2,007,286	
48	Regulatory Reserves				0	✓
49	Other - Please describe				0	
50					0	
51	Total (carry forward to the TAXREC worksheet)		2,007,286	0	2,007,286	
52						
53	End of Year:					
54					0	
55					0	
56	Environmental				0	
57	Allowance for doubtful accounts				0	
58	Inventory obsolescence				0	
59	Property taxes				0	
60	OPEB		2,078,931		2,078,931	
61	Regulatory Reserves				0	✓
62					0	
63	Insert line above this line					
64	Total (carry forward to the TAXREC worksheet)		2,078,931	0	2,078,931	
65						
66						

	A	B	C	D	E	F
1						
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	✓
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Income or loss for tax purposes - Joint ventures or partnerships	+	24,171		24,171	✓
20	Charitable donations (Only if it benefits ratepayers)	+	13,955		13,955	✓
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+	0		0	✓
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+	0		0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Ontario Specified tax credits - cooperative education tax credit	+	1,000		1,000	✓
42	Section (12)(1)(a) income	+	2,700,769		2,700,769	✓
43	Post - market opening variances adjustment to taxable income	+	0		0	✓
44		+			0	
45		+				
46	Total Additions	=	2,739,895	0	2,739,895	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	Above
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73	Section (12)(1)(a) income		2,700,769	0	2,700,769	Above
74			0	0	0	Above
75			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	✓
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					
9	Reporting period: 2003					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
76			0	0	0	
77	Total Material additions		2,700,769	0	2,700,769	TAXRE
78	Other additions less than materiality level		39,126	0	39,126	TAXRE
79	Total Additions		2,739,895	0	2,739,895	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	54,612		54,612	✓
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
96	Section 20(1)(m) reserve	-	2,700,769		2,700,769	✓
97	Capitalized Interest	-			0	
98	Prospectus & underwriting fees and capital tax not expensed	-	0		0	
99	Total Deductions	=	2,755,381	0	2,755,381	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116	Section 20(1)(m) reserve		2,700,769	0	2,700,769	✓
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		2,700,769	0	2,700,769	TAXCA
120	Other deductions less than materiality level		54,612	0	54,612	TAXCA
121	Total Deductions		2,755,381	0	2,755,381	
122						
123						
124						

	A	B	C	D	E	F
1						
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	<u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+	633,916		633,916	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Income from joint ventures or partnerships	+	0		0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	633,916	0	633,916	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	

	A	B	C	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						

	A	B	C	D	E	F	G
1	PILs TAXES						
2	Corporate Tax Rates				Version 2009.1		
3	Exemptions, Deductions, or Thresholds						
4	Utility Name: Burlington Hydro Inc.						
5	Reporting period: 2003						
6							
7	Table 1						
8	Rates Used in 2002 RAM PILs Applications for 2002						
9	Income Range		0 to		200,001 to	>700,000	
10	RAM 2002		200,000		700,000		
11		Year					
12	Income Tax Rate						
13	Proxy Tax Year	2002					
14	Federal (Includes surtax)		13.12%		26.12%	26.12%	
15	and Ontario blended		6.00%		6.00%	12.50%	
16	Blended rate		19.12%		34.12%	38.62%	
17							
18	Capital Tax Rate		0.300%				
19	LCT rate		0.225%				
20	Surtax		1.12%				
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000				
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000				
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing						
24							
25	Table 2						
26	Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002						
27	Income Range		0 to		225,001 to	>700,000	
28	Expected Rates		225,000		700,000		
29		Year					
30	Income Tax Rate						
31	Current year	2003					
32	Federal (Includes surtax)		13.12%		26.12%	26.12%	
33	Ontario		6.00%		6.00%	12.50%	
34	Blended rate		19.12%		32.12%	38.62%	
35							
36	Capital Tax Rate		0.300%				
37	LCT rate		0.225%				
38	Surtax		1.12%				
39	Ontario Capital Tax Exemption *** 2002	MAX \$5MM	5,000,000				
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$10MM	10,000,000				
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.						
42							
43	Table 3						
44	Input Information from Utility's Actual 2003 Tax Returns						
45	Income Range		0 to		250,001 to	>700,000	
46			250,000		700,000		
47		Year					
48	Income Tax Rate						
49	Current year	2003					
50	Federal (Includes surtax)		13.12%	22.12%	26.12%	24.12%	
51	Ontario		6.00%	5.50%	9.75%	12.50%	
52	Blended rate		19.12%	27.62%	35.87%	36.62%	
53							
54	Capital Tax Rate		0.300%				
55	LCT rate		0.225%				
56	Surtax		1.12%				
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	4,800,928				
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	10,000,000				
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36						
60							

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Burlington Hydro Inc.														Version 2009.1
4	Reporting period: 2003														0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		1,050,154		-124,399		-782,663		-782,663		-782,663		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	1,050,154		3,234,741		4,284,895								8,569,790
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-	0		-644,026		-191,483								-835,509
16	Deferral Account Variance Adjustment Q4, 2001 (4)				-13,167										-13,167
17	Deferral Account Variance Adjustment (5)	+/-	0		0		-282,391								-282,391
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-			63,789		16,559								80,348
20	PILs billed to (collected from) customers (8)	-	0		-3,815,890		-4,485,843								-8,301,733
21															
22	Ending balance: # 1562		1,050,154		-124,399		-782,663		-782,663		-782,663		-782,663		-782,663
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW's, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															

Tab 1, Schedule 2, Manager's Summary,
Appendix D: PILs Models

2004 PILs Model

	A	B	C	D	E
1	PILs TAXES - EB-2008-381				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Burlington Hydro Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100.0000%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100.0000%	
23					
24	Accounting Year End		Date	31-Dec-04	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			95,757,217	
32					
33	Common Equity Ratio (CER)			50.00%	47878608.5
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			8,201,606	
42					
43	1999 return from RUD Sheet #7			1,728,019	1,728,019
44					
45	Total Incremental revenue			6,473,587	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			2,157,862	2,157,862
48	Amount allowed in 2002			2,157,862	2,157,862
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				6,043,743
55					
56	Equity			47,878,609	
57					
58	Return at target ROE			4,730,407	
59					
60	Debt			47,878,609	
61					
62	Deemed interest amount in 100% of MARR			3,471,199	
63					
64	Phase-in of interest - Year 1 (2001)			1,644,637	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			2,557,918	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			2,557,918	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			3,471,199	
71					
72					
73					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2004							✓
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	6,043,743		3,126,980		9,170,723	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	5,584,336		332,001		5,916,337	✓
21	Employee Benefit Plans - Accrued, Not Paid	3	204,125		-204,125		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			2,149,397		2,149,397	✓
24	Regulatory Adjustments - increase in income	5			0		0	✓
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			276,527	TAXREC 2	276,527	
29	Other Additions (not "Material") "TAXREC 2"	6			31,766	TAXREC 2	31,766	
30	Items on which true-up does not apply "TAXREC 3"				1,428,353		1,428,353	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	4,772,348		784,553		5,556,901	Updated for A
34	Employee Benefit Plans - Paid Amounts	8	160,614		-160,614		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	2,557,918		1,003,164		3,561,082	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			2,078,931		2,078,931	✓
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			421,367		421,367	
47	Other Deductions (not "Material") "TAXREC 2"	12			33,999	TAXREC 2	33,999	
48	Items on which true-up does not apply "TAXREC 3"				0		0	
49								
50	TAXABLE INCOME/ (LOSS)		4,341,324		2,979,499	Before loss C/F	7,320,823	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.5000%		36.12%	
54								
55	REGULATORY INCOME TAX		1,676,619		966,662	Actual	2,643,281	
56								
57								
58	Miscellaneous Tax Credits	14			77,224	Actual	77,224	✓
59								
60	Total Regulatory Income Tax		1,676,619		889,438	Actual	2,566,057	
61								
62								
63	II) CAPITAL TAXES							
64								
65	Ontario							
66	Base	15	95,757,217		15,370,432	SS305 p.2	111,127,649	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-206,391	SS305 p.2	4,793,609	
68	Taxable Capital		90,757,217		15,164,041		106,334,040	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		272,272		46,730	Overpaid	319,002	Agrees to Fin
73								
74	Federal Large Corporations Tax							
75	Base	18	95,757,217		8,694,751	SS302 p.84	104,451,968	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		40,000,000	SS302 p.84	50,000,000	
77	Taxable Capital		85,757,217		48,694,751	SS302 p.84	54,451,968	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		192,954		-84,050	SS302 p.84	108,904	
82	Less: Federal Surtax 1.12% x Taxable Income	21	48,623		33,370		81,993	
83								
84	Net LCT		144,331		-117,420		26,911	
85								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2004							✓
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%					
89								
90	Income Tax (proxy tax is grossed-up)	22	2,731,540			Actual 2004	2,566,057	
91	LCT (proxy tax is grossed-up)	23	230,929			Actual 2004	26,911	Updated base
92	Ontario Capital Tax (no gross-up since it is deductible)	24	272,272			Actual 2004	319,002	Updated base
93								
94								
95	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	3,234,741			Actual 2004	2,911,970	
96	RAM DECISION							
97								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			-204,125	2001 amounts per FS		
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			2,149,397	✓		
105	Regulatory Adjustments	5			0	✓		
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			276,527			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			-160,614	2001 amounts per FS		
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			89,883			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			2,078,931	✓		
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			421,367			
119								
120	Total TRUE-UPS before tax effect	26		=	-207,768			
121								
122	Income Tax Rate (excluding surtax) from 2004 Utility's tax return			x	36.12%			
123								
124	Income Tax Effect on True-up adjustments			=	-75,046			
125								
126	Less: Miscellaneous Tax Credits	14			77,224			
127								
128	Total Income Tax on True-ups				-152,270			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				(234,261)			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	4,341,324			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	1,568,086			
141								
142	Less: Revised Miscellaneous Tax Credits			-	77,224			
143								
144	Total Revised Regulatory Income Tax			=	1,490,862			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	1,676,619			
147								
148	Regulatory Income Tax Variance			=	(185,757)			
149								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2004							✓
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
150	Ontario Capital Tax							
151	Base			=	95,757,217			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	90,757,217			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	272,272			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	272,272			
158								
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				95,757,217			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	45,757,217			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				91,514			
169	Less: Federal surtax			-	48,623			
170	Revised Net LCT			=	42,892			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	144,331			
173	Regulatory Federal LCT Variance			=	(101,439)			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	Income Tax (grossed-up)			+	(285,780)			
178	LCT (grossed-up)			+	(156,060)			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(441,841)			
182								
183	TRUE-UP VARIANCE (from cell I130)			+	(234,261)			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	(676,102)			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				3,471,199			
194	Interest phased-in (Cell C36)				2,557,918			
195								
196	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				913,281			
197								
198								
199	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
200	Above Deemed Debt per Rate Handbook							
201	Interest deducted on MoF filing (Cell K36+K41)				3,561,082			
202	Total deemed interest (REGINFO CELL D61)				3,471,199			
203								
204	Variance caused by excess debt				89,883			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				89,883			
207								
208	Total Interest Variance				823,398			
209								
210								

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Burlington Hydro Inc.					✓
8	Reporting period: 2004					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		119,697	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	<i>Input unconsolidated financial statement data submitted with Tax returns.</i>					
24	<i>The actual categories of the income statements should be used.</i>					
25	<i>If required please change the descriptions except for amortization, interest expense and provision for income tax</i>					
26						
27	<i>Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts</i>					
28	<i>in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.</i>					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	137,137,445		137,137,445	
33	Other Income	+	1,884,131		1,884,131	
34	Miscellaneous income	+	0		0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	113,002,412		113,002,412	
40	Administration	-	3,729,717		3,729,717	
41	Customer billing and collecting	-	2,105,707		2,105,707	
42	Operations and maintenance	-	5,096,680		5,096,680	
43	Amortization	-	5,916,337		5,916,337	
44	Ontario Capital Tax	-	0		0	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	9,170,723	0	9,170,723	
51	Less: Interest expense for accounting purposes	-	3,561,082		3,561,082	
52	Provision for payments in lieu of income taxes	-	1,709,950		1,709,950	
53	Net Income (loss)	=	3,899,691	0	3,899,691	
54	<i>(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)</i>					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	1,709,950	0	1,709,950	✓
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	5,916,337	0	5,916,337	✓
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	2,149,397	0	2,149,397	✓
65	Regulatory adjustments on which true-up may apply (see A66)	+	0		0	✓
66	Items on which true-up does not apply "TAXREC 3"		1,428,353	0	1,428,353	
67	Material addition items from TAXREC 2	+	276,527	TAXREC 2 0	276,527	
68	Other addition items (not Material) from TAXREC 2	+	31,766	TAXREC 2 0	31,766	
69						
70	Subtotal		11,512,330	0	11,512,330	
71						

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
72	<i>Other Additions: (Please explain the nature of the additions)</i>					
73	Recapture of CCA	+	0		0	
74	Non-deductible meals and entertainment expense	+	0		0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	<i>Total Other Additions</i>	=	0	0	0	
81						
82	<i>Total Additions</i>	=	11,512,330	0	11,512,330	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	<i>Total Other additions >materiality level</i>		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	<i>Total Other Additions</i>		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	5,559,553		5,556,656	Updated Basis
98	Cumulative eligible capital deduction	-	245		245	✓
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	2,078,931	0	2,078,931	✓
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		0	0	0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	421,367	TAXREC 2 0	421,367	
111	Other deduction items (not Material) from TAXREC 2	-	33,999	0	33,999	
112						
113	<i>Subtotal</i>	=	8,094,095	0	8,091,198	
114	<i>Other deductions (Please explain the nature of the deductions)</i>					
115	Charitable donations - tax basis	-			0	
116	<i>Gain on disposal of assets</i>	-			0	
117		-			0	
118		-			0	
119		-			0	
120	<i>Total Other Deductions</i>	=	0	0	0	
121						
122	<i>Total Deductions</i>	=	8,094,095	0	8,091,198	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	<i>Total Other Deductions exceed materiality level</i>		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	<i>Total Other Deductions</i>		0	0	0	
133						
134	TAXABLE INCOME	=	7,317,926	0	7,320,823	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
139	NET TAXABLE INCOME	=	7,317,926	0	7,320,823	✓
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	1,619,366		1,619,366	SS305 p.2
143	Net Ontario Income Tax (Must agree with tax return)	+	1,023,915		1,023,915	SS305 p.2
144	Subtotal	=	2,643,281	0	2,643,281	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	77,224		77,224	✓
146	Total Income Tax	=	2,566,057	0	2,566,057	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		22.13%		22.13%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		13.99%		13.99%	
151	Blended Income Tax Rate		36.12%	*****	36.12%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	2,566,057	0	2,566,057	
157	Ontario Capital Tax	+	319,002		319,002	✓
158	Federal Large Corporations Tax	+	26,911		26,911	Updated base
159						Since Ministr
160	Total income and capital taxes	=	2,911,970	0	2,911,970	calculation, a
161						(as adjustme
162						NORA and OI

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Burlington Hydro Inc.	✓	Agreed to SS301			
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe		0		0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	OPEB		2,078,931		2,078,931	
48	Regulatory Reserves					
49	Other - Please describe				0	✓
50					0	
51	Total (carry forward to the TAXREC worksheet)		2,078,931	0	2,078,931	
52						
53	End of Year:					
54					0	
55					0	
56	Environmental				0	
57	Allowance for doubtful accounts				0	
58	Inventory obsolescence				0	
59	Property taxes				0	
60	OPEB		2,149,397		2,149,397	
61	Regulatory Reserves - Others				0	✓
62					0	
63	Insert line above this line					
64	Total (carry forward to the TAXREC worksheet)		2,149,397	0	2,149,397	
65						
66						
67						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	✓
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					
9	Reporting period: 2004					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+	11,316		11,316	✓
21	Taxable capital gains	+	0		0	
22		+			0	
23	Scientific research expenditures deducted	+	276,527		276,527	Input b
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+	0		0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37	Non-deductible meals and entertainment	+	8,492		8,492	✓
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Other additions	+			0	
42	Interest income accrued and capitalized	+	0		0	✓
43	Depreciation expensed via OM&A	+			0	
44	Ontario specified tax credits	+	1,000		1,000	✓
45	Partnership Income	+	10,958		10,958	✓
46	Total Additions	=	308,293	0	308,293	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55	Scientific research expenditures deducted		276,527	0	276,527	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	✓
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					
9	Reporting period: 2004					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
77			0	0	0	
78						
79	Total Material additions		276,527	0	276,527	TAXRE
80	Other additions less than materiality level		31,766	0	31,766	TAXRE
81	Total Additions		308,293	0	308,293	
82						
83	Deduct:					
84	Gain on disposal of assets per f/s	-	22,683		22,683	✓
85	Dividends not taxable under section 83	-			0	
86	Terminal loss from Schedule 8	-			0	
87	Depreciation in inventory, end of prior year	-			0	
88	Scientific research expenses claimed in year from Form T661	-	276,527		276,527	Input b
89	Bad debts	-			0	
90	Book income of joint venture or partnership	-			0	
91	Equity in income from subsidiary or affiliates	-			0	
92	Contributions to a qualifying environment trust	-			0	
93	Other income from financial statements	-			0	
94		-				
95		-			0	
96		-			0	
97	<i>Other deductions: SR&ED Expenditures Capitalized for Accounting</i>	-	144,840		144,840	Input b
98	OEP Amounts Capitalized	-	0		0	
99	Donations utilized	-	11,316		11,316	✓
100	RSVA		0		0	
101	Prospectus & underwriting fees and capital tax not expensed	-	0		0	
102	Total Deductions	=	455,366	0	455,366	TAXRE
103						
104	Recap of Material Deductions:					
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109	Scientific research expenses claimed in year from Form T661		276,527	0	276,527	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118	0		144,840	0	144,840	
119			0	0	0	
120			0	0	0	
121			0	0	0	
122	Total Deductions exceed materiality level		421,367	0	421,367	TAXRE
123	Other deductions less than materiality level		33,999	0	33,999	
124	Total Deductions		455,366	0	455,366	
125						
126						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	<u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2004					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+	1,428,353		1,428,353	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Income from joint ventures or partnerships	+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	1,428,353	0	1,428,353	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-	0		0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	

	A	B	C	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	<u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	0	0	0	
74						
75						
76						

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Burlington Hydro Inc.														Version 2009.1
4	Reporting period: 2004				Sign Convention: + for increase; - for decrease										0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		0		-124,399		-432,426		-1,540,534		-1,540,534		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-			4,284,895		4,284,895		3,234,741						11,804,531
13	PILs proxy from April 1, 2005 - input 9/12 of amount														0
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-			-644,026		158,753		-234,261						-719,534
16	Deferral Account Variance Adjustment Q4, 2001 (4)				-13,167										-13,167
17	Deferral Account Variance Adjustment (5)	+/-			0		-282,391		-441,841						-724,232
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-			63,789		16,559		-84,099						-3,751
20	PILs billed to (collected from) customers (8)	-	0		-3,815,890		-4,485,843		-3,582,648						-11,884,381
21															
22	Ending balance: # 1562		0		-124,399		-432,426		-1,540,534		-1,540,534		-1,540,534		-1,540,534
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true-up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														

Tab 1, Schedule 2, Manager's Summary,
Appendix D: PILs Models

2005 PILs Model

	A	B	C	D	E
1	PILs TAXES - EB-2008-381				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Burlington Hydro Inc.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	Previous years sho
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100.0000%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100.0000%	
23					
24	Accounting Year End		Date	31-Dec-05	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			95,757,216	
32					
33	Common Equity Ratio (CER)			50.00%	47878608
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			8,201,606	
42					
43	1999 return from RUD Sheet #7			1,728,019	1,728,019
44					
45	Total Incremental revenue			6,473,587	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			2,157,862	2,157,862
48	Amount allowed in 2002			2,157,862	2,157,862
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)			0	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			2,157,862	2,157,862
52	Other Board-approved changes to MARR or incremental revenue			435,609	435,609
53					0
54	Total Regulatory Income				8,637,215
55					
56	Equity			47,878,608	
57					
58	Return at target ROE			4,730,406	
59					
60	Debt			47,878,608	
61					
62	Deemed interest amount in 100% of MARR			3,471,199	
63					
64	Phase-in of interest - Year 1 (2001)			1,644,637	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			2,557,918	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			2,557,918	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			3,471,199	
71					
72					

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2005							✓
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14	II) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	8,637,215		3,933,851		12,571,066	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	5,584,336		409,000		5,993,336	✓
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			2,228,002		2,228,002	✓
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material" Items from "TAXREC 2" worksheet	6			138,976		138,976	
29	Other Additions (not "Material") "TAXREC 2"	6			37,563	TAXREC 2	37,563	
30	Items on which true-up does not apply "TAXREC 3"				0		0	
31								
32	Deductions: Input positive numbers							
33	Capital Cost Allowance and CEC	7	4,772,348		1,018,868		5,791,216	✓
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9			0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	✓
37	Interest Expense Deemed/ Incurred	11	3,471,199		-13,389		3,457,810	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			2,149,397		2,149,397	✓
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	CDM 2005 incremental OM&A expenses per 2005 PILs model		132,096		-132,096		0	
45	"Material" Items from "TAXREC" worksheet	12			0		0	
46	Other Deductions (not "Material") "TAXREC"	12			23,368	TAXREC	23,368	
47	Material Items from "TAXREC 2" worksheet	12			0		0	
48	Other Deductions (not "Material") "TAXREC 2"	12			123,120	TAXREC 2	123,120	
49	Items on which true-up does not apply "TAXREC 3"				3,353,578		3,353,578	
50								
51	TAXABLE INCOME/ (LOSS)		5,845,907		224,547	Before loss C/F	6,070,454	
52								
53	BLENDED INCOME TAX RATE							
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%	Note A	0.0000%		36.12%	
55								
56	REGULATORY INCOME TAX		2,111,542		70,435	Actual	2,181,977	
57								
58								
59	Miscellaneous Tax Credits	14			41,484	Actual	41,484	
60								
61	Total Regulatory Income Tax		2,111,542		28,951	Actual	2,140,493	
62								
63								
64	III) CAPITAL TAXES							
65								
66	Ontario							
67	Base	15	95,757,216		22,082,559	SS404	117,839,775	
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-287,413	SS404	7,212,587	
69	Taxable Capital		88,257,216		21,795,146		110,627,188	
70								
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72								
73	Ontario Capital Tax		264,772		67,110	Overpaid	331,882	Agrees to SS404
74								
75	Federal Large Corporations Tax							
76	Base	18	95,757,216		14,271,971	SS402 p. 108	110,029,187	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		-5,285,085	SS402 p. 110	44,714,915	
78	Taxable Capital		45,757,216		8,986,886		65,314,272	
79								
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
81								
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		80,075		34,225		114,300	
83	Less: Federal Surtax 1.12% x Taxable Income	21	65,474		2,515		67,989	
84								
85	Net LCT		14,601		31,710	SS402 p. 111	46,311	
86								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2005							✓
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
87	III) INCLUSION IN RATES							
88								
89	Income Tax Rate used for gross- up (exclude surtax)		35.00%					
90								
91	Income Tax (proxy tax is grossed-up)	22	3,248,526			Actual 2005	2,140,493	
92	LCT (proxy tax is grossed-up)	23	22,463			Actual 2005	46,310	See Notes on SS
93	Ontario Capital Tax (no gross-up since it is deductible)	24	264,772			Actual 2005	331,882	From SS404
94								
95								
96	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	3,535,760			Actual 2005	2,518,685	
97	RAM DECISION							
98								
99								
100	IV) FUTURE TRUE-UPS							
101	IV a) Calculation of the True-up Variance				DR/(CR)			
102	In Additions:							
103	Employee Benefit Plans - Accrued, Not Paid	3			0			
104	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year	4			2,228,002	✓		
106	Regulatory Adjustments	5			0			
107	Other additions "Material" Items TAXREC	6			0			
108	Other additions "Material" Items TAXREC 2	6			138,976			
109	In Deductions - positive numbers							
110	Employee Benefit Plans - Paid Amounts	8			0			
111	Items Capitalized for Regulatory Purposes	9			0			
112	Regulatory Adjustments	10			0	✓		
113	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
114	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year	4			2,149,397	✓		
116	Contributions to deferred income plans	3			0			
117	Contributions to pension plans	3			0			
118	Other deductions "Material" Items TAXREC	12			0			
119	Other deductions "Material" Item TAXREC 2	12			0			
120								
121	Total TRUE-UPS before tax effect	26		=	217,581			
122								
123	Income Tax Rate (excluding surtax) from 2005 Utility's tax return			x	35.00%	Should this be 36.12%?		
124								
125	Income Tax Effect on True-up adjustments			=	76,153			
126								
127	Less: Miscellaneous Tax Credits	14			41,484			
128								
129	Total Income Tax on True-ups				34,669			
130								
131	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132								
133	TRUE-UP VARIANCE ADJUSTMENT				53,337			
134								
135	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
136								
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	5,845,907			
138								
139	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
140								
141	REVISED REGULATORY INCOME TAX			=	2,111,542			
142								
143	Less: Revised Miscellaneous Tax Credits			-	41,484			
144								
145	Total Revised Regulatory Income Tax			=	2,070,058			
146								
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	2,111,542			
148								
149	Regulatory Income Tax Variance			=	(41,484)			
150								

	A	B	C	D	E	F	G	H
1	PILs TAXES - EB-2008-381	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5		0					Version 2009.1	
6	Utility Name: Burlington Hydro Inc.							
7	Reporting period: 2005							✓
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
151	Ontario Capital Tax							
152	Base			=	95,757,216			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
154	Revised deemed taxable capital			=	88,257,216			
155								
156	Rate - Tab Tax Rates cell C54			x	0.3000%			
157								
158	Revised Ontario Capital Tax			=	264,772			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	264,772			
160	Regulatory Ontario Capital Tax Variance			=	0			
161								
162	Federal LCT							
163	Base				95,757,216			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
165	Revised Federal LCT			=	45,757,216			
166								
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168								
169	Gross Amount				80,075			
170	Less: Federal surtax			-	65,474			
171	Revised Net LCT			=	14,601			
172								
173	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	14,601			
174	Regulatory Federal LCT Variance			=	0			
175								
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
177								
178	Income Tax (grossed-up)			+	(63,822)			
179	LCT (grossed-up)			+	0			
180	Ontario Capital Tax			+	0			
181								
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	(63,822)			
183								
184	TRUE-UP VARIANCE (from cell I130)			+	53,337			
185								
186	Total Deferral Account Entry (Positive Entry = Debit)			=	(10,484)			
187	(Deferral Account Variance + True-up Variance)							
188								
189								
190								
191	V) INTEREST PORTION OF TRUE-UP							
192	Variance Caused By Phase-in of Deemed Debt							
193								
194	Total deemed interest (REGINFO)				3,471,199			
195	Interest phased-in (Cell C36)				2,557,918			
196								
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				913,281			
198								
199								
200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				3,457,810			
202	Total deemed interest (REGINFO CELL D61)				3,471,199			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207								
208								
209	Total Interest Variance				913,281			
210								
211								
212		Note A	Correct tax rate used to calculate the true up					

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			✓
5					Version 2009.1	
6	Section A: Identification:					
7	Utility Name: Burlington Hydro Inc.					
8	Reporting period: 2005					
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		119,697	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	165,111,462		165,111,462	
33	Other Income	+	2,943,088		2,943,088	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	138,322,888		138,322,888	
40	Administration	-	3,290,030		3,290,030	
41	Customer billing and collecting	-	2,089,196		2,089,196	
42	Operations and maintenance	-	5,487,034		5,487,034	
43	Amortization	-	5,993,336		5,993,336	
44	Ontario Capital Tax	-	301,000		301,000	
45	Reg Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	12,571,066	0	12,571,066	
51	Less: Interest expense for accounting purposes	-	3,457,810		3,457,810	
52	Provision for payments in lieu of income taxes	-	2,992,370		2,992,370	
53	Net Income (loss)	=	6,120,886	0	6,120,886	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	2,992,370	0	2,992,370	✓
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	5,993,336	0	5,993,336	✓
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	2,228,002	0	2,228,002	✓
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	Items on which true-up does not apply "TAXREC 3"		0	0	0	
67	Material addition items from TAXREC 2	+	138,976	0	138,976	
68	Other addition items (not Material) from TAXREC 2	+	37,563	TAXREC 2	37,563	
69						
70	Subtotal		11,390,247	0	11,390,247	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+	0		0	
74	Non-deductible meals and entertainment expense	+	0		0	
75	Capital items expensed	+			0	

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			✓
5					Version 2009.1	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	11,390,247	0	11,390,247	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	5,790,988		5,790,988	Updated based on A
98	Cumulative eligible capital deduction	-	228		228	✓
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions - Reg Assets Changes	-	0		0	✓
104	Tax reserves - end of year	-	0	0	0	
105	Reserves from financial statements- beginning of year	-	2,149,397	0	2,149,397	✓
106	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		3,353,578	0	3,353,578	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	123,120	TAXREC 2 0	123,120	
112						
113	Subtotal	=	11,417,311	0	11,417,311	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-	23,368		23,368	✓
116	Gain on disposal of assets	-			0	
117		-			0	
118		-			0	
119		-			0	
120	Total Other Deductions	=	23,368	0	23,368	
121						
122	Total Deductions	=	11,440,679	0	11,440,679	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		23,368	0	23,368	TAXCALC
132	Total Other Deductions		23,368	0	23,368	
133						
134	TAXABLE INCOME	=	6,070,454	0	6,070,454	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	6,070,454	0	6,070,454	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	1,342,785		1,342,785	From SS402 p.55
143	Net Ontario Income Tax (Must agree with tax return)	+	839,192		839,192	From SS404
144	Subtotal	=	2,181,977	0	2,181,977	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	41,484		41,484	
146	Total Income Tax	=	2,140,493	0	2,140,493	

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			✓
5					Version 2009.1	
147						
148	FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		13.82%		13.82%	
151	Blended Income Tax Rate		35.94%	*****	35.94%	
152						
153	Section F: Income and Capital Taxes					
154						
155	RECAP					
156	Total Income Taxes	+	2,140,493	0	2,140,493	
157	Ontario Capital Tax	+	331,882		331,882	From SS404
158	Federal Large Corporations Tax	+	46,310		46,310	SS402 p.55
159						
160	Total income and capital taxes	=	2,518,685	0	2,518,685	
161						

	A	B	C	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Burlington Hydro Inc.					✓
8	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	OPEB		2,149,397		2,149,397	✓
48	Regulatory Reserves				0	
49	Other - Please describe				0	
50					0	
51	Total (carry forward to the TAXREC worksheet)		2,149,397	0	2,149,397	
52						
53	End of Year:					
54					0	
55					0	
56	Environmental				0	
57	Allowance for doubtful accounts				0	
58	Inventory obsolescence				0	
59	Property taxes				0	
60	OPEB		2,228,002		2,228,002	✓
61	Regulatory Reserves				0	
62					0	
63	Insert line above this line					
64	Total (carry forward to the TAXREC worksheet)		2,228,002	0	2,228,002	
65						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			✓
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+	1,471		1,471	✓
20	Charitable donations (Only if it benefits ratepayers)	+	23,368		23,368	✓
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+	138,976		138,976	Update
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Non Deductible meals and entertainment	+	11,788		11,788	✓
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+	0		0	Remove
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41	Other additions	+			0	
42	Capital tax adjustment	+			0	
43	Depreciation expensed via OM&A	+			0	
44	Ontario specified tax credits	+	936		936	Update
45	Computer equipment expensed for tax	+			0	
46	Total Additions	=	176,539	0	176,539	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55	Scientific research expenditures deducted		138,976	0	138,976	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			✓
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Burlington Hydro Inc.					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		119,697			
12						
13						
76			0	0	0	
77			0	0	0	
78						
79	Total Material additions		138,976	0	138,976	
80	Other additions less than materiality level		37,563	0	37,563	TAXRE
81	Total Additions		176,539	0	176,539	
82						
83	Deduct:					
84	Gain on disposal of assets per f/s	-			0	
85	Dividends not taxable under section 83	-			0	
86	Terminal loss from Schedule 8	-			0	
87	Depreciation in inventory, end of prior year	-			0	
88	Scientific research expenses claimed in year from Form T661	-	62,752		62,752	Update
89	Bad debts	-			0	
90	Book income of joint venture or partnership	-			0	
91	Equity in income from subsidiary or affiliates	-			0	
92	Contributions to a qualifying environment trust	-			0	
93	Other income from financial statements	-			0	
94		-				
95		-			0	
96		-			0	
97	<i>Other deductions: SR&ED Expenditures Capitalized for accounting</i>	-	57,349		57,349	Update
98	Actual capital tax per CT23	-			0	
99	Other deductions	-			0	
100	Partnership loss		3,019		3,019	✓
101	Prospectus & underwriting fees and capital tax not expensed	-			0	
102	Total Deductions	=	123,120	0	123,120	
103						
104	Recap of Material Deductions:					
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119			0	0	0	
120			0	0	0	
121			0	0	0	
122	Total Deductions exceed materiality level		0	0	0	
123	Other deductions less than materiality level		123,120	0	123,120	TAXRE
124	Total Deductions		123,120	0	123,120	
125						

	A	B	C	D	E	F
1						
2	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	<u>ITEMS ON WHICH TRUE-UP DOES NOT APPLY</u>		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2005					
12	Number of days in taxation year:		365			
13						
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+			0	
42		+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Income from joint ventures or partnerships	+			0	
45		+			0	
46		+			0	
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
49	Deduct:					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amortization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-	0		0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-	3,353,578		3,353,578	✓
67		-			0	
68	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	

	A	B	C	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Burlington Hydro Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	3,353,578	0	3,353,578	
74						
75						

	A	B	C	D	E	F	G	H	I	J
1	PILs TAXES - EB-2008-381									
2	Corporate Tax Rates					Version 2009.1				
3	Exemptions, Deductions, or Thresholds									
4	Utility Name: Burlington Hydro Inc.									
5	Reporting period: 2005									
6										
7	Table 1									
8	Rates Used in 2005 RAM PILs Applications									
9	Income Range		0		400,001					
10	RAM 2002		to		to		>1,128,000			
11		Year	400,000		1,128,000					
12	Income Tax Rate									
13	Proxy Tax Year	2005								
14	Federal (Includes surtax)		13.12%		17.75%		22.12%			
15	and Ontario blended		5.50%		9.75%		14.00%			
16	Blended rate		18.62%		27.50%		36.12%			
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.175%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000							
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005									
27	Income Range		0	300,001	400,001		>1,128,000			
28	Expected Rates		to	to	to					
29		Year	300,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%		22.12%			
33	Ontario		5.50%	5.50%	9.75%		14.00%			
34	Blended rate		18.62%	27.62%	31.87%		36.12%			
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.175%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption *** 2002	MAX \$7.5MM	7,500,000							
40	Federal Large Corporations Tax Exemption *** 2002	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2005 Tax Returns									
45	Income Range		0	300,001	400,001		>1,128,000			
46			to	to	to					
47		Year	300,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	26.12%		22.12%			
51	Ontario		5.50%	5.50%	9.75%		14.00%			
52	Blended rate		18.62%	27.62%	35.87%		36.12%			
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.175%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	7,187,629							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	44,714,915							
59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36									
60										
61										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PILs TAXES - EB-2008-381														
2	Analysis of PILs Tax Account 1562:														
3	Utility Name: Burlington Hydro Inc.														Version 2009.1
4	Reporting period: 2005														0
5															
6															
7															
8	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	Opening balance:	=	0		1,050,154		560,797		565,873		1,810		-1,002,654		0
12	Board-approved PILs tax proxy from Decisions (1)	+/-	1,050,154		3,234,741		4,284,895		3,497,280		808,685		1,178,587		14,054,342
13	PILs proxy from April 1, 2005 - input 9/12 of amount										2,651,820				2,651,820
14	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
15	True-up Variance Adjustment (3)	+/-					173,157		-191,483		-234,261		53,337		-199,250
16	Deferral Account Variance Adjustment Q4, 2001 (4)				-13,167								-63,822		-76,989
17	Deferral Account Variance Adjustment (5)	+/-			0				-282,391		-441,841				-724,232
18	Adjustments to reported prior years' variances (6)	+/-													0
19	Carrying charges (7)	+/-			104,959		32,867		-4,821		-39,621		-23,786		69,598
20	PILs billed to (collected from) customers (8)	-	0		-3,815,890		-4,485,843		-3,582,648		-3,749,246		-1,160,703		-16,794,330
21															
22	Ending balance: # 1562		1,050,154		560,797		565,873		1,810		-1,002,654		-1,019,040		-1,019,040
23															
24															
25															
26	Uncollected PILs														
27															
28	NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
30															
31	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:														
32															
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.														
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.														
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.														
37	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
40	(vi) Column M - The 2005 PILs tax proxy will be used for the period from January 1 to April 30, 2006.														
41															
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
43	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.														
44															
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.														
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
47															
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
49	true up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
50															
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.														
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
53															
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
55															
56	(7) Carrying charges are calculated on a simple interest basis.														
57															
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
59	components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.														
62															
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kW, Kva) for the period (including net unbilled at period end), multiplied														
64	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
66															
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
69															
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
72	to calculate the recovery for the period January 1 to March 31, 2005.														
73															
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes														
75	will have to include amounts from 1562 and from 1590.														
76															
77															

Tab 1, Schedule 2, Manager's Summary,
Appendix D: PILs Models

Carrying Charges

Burlington Hydro Inc.

2001

	Opening	Jan	Feb	Mar
PILs Proxy				
Cumulative balance				
Days in Month		31	28	31
Days in Year		365	365	365
Deemed Interest Rate		7.25%	7.25%	7.25%
Monthly Carrying Charge		0	0	0

2002

	Opening	Jan	Feb	Mar
PILs Proxy		269,562	269,562	269,562
PILs Billings				(59,932)
True-up				
Deferral account variance				
Cumulative balance	1,050,154	1,319,716	1,589,278	1,798,908
Days in Month		31	28	31
Days in Year		365	365	365
Deemed Interest Rate		7.25%	7.25%	7.25%
Monthly Carrying Charge		6,466.36	7,339.79	9,786.03

2003

	Opening	Jan	Feb	Mar
PILs Proxy		357,075	357,075	357,075
PILs Billings		(395,129)	(360,047)	(381,439)
True-up				
Deferral account variance				
Cumulative balance	455,838	417,783	414,811	390,447
Days in Month		31	28	31
Days in Year		365	365	365
Deemed Interest Rate		7.25%	7.25%	7.25%
Monthly Carrying Charge		2,806.84	2,323.56	2,554.21

2004

	Opening	Jan	Feb	Mar
PILs Proxy		291440	291440	291440
PILs Billings		(380,870)	(368,006)	(417,300)
True-up				
Deferral account variance				
Cumulative balance	428,047	338,617	262,051	136,191
Days in Month		31	28	31
Days in Year		365	365	365

Deemed Interest Rate	7.25%	7.25%	7.25%
Monthly Carrying Charge	2,635.71	1,883.27	1,613.59

2005

	Opening	Jan	Feb	Mar
PILs Proxy		269,562	269,562	269,562
PILs Billings		(282,048)	(285,640)	(297,764)
True-up				
Deferral account variance				
Cumulative balance	(132,488)	(144,974)	(161,053)	(189,255)
Days in Month		31	28	31
Days in Year		365	365	365
Deemed Interest Rate		7.25%	7.25%	7.25%
Monthly Carrying Charge		(815.80)	(806.30)	(991.69)

2006

	Opening	Jan	Feb	Mar
PILs Proxy		294,647	294,647	294,647
PILs Billings		(311,255)	(298,525)	(337,900)
True-up				
Deferral account variance				
Cumulative balance	(1,097,331)	(1,113,939)	(1,117,817)	(1,161,070)
Days in Month		31	28	31
Days in Year		365	365	365
Deemed Interest Rate		7.25%	7.25%	7.25%
Monthly Carrying Charge		-6756.85241	-6195.33058	-6882.99892

Apr	May	June	July	Aug	Sept	Oct
						350,051
						350,051
30	31	30	31	31	30	31
365	365	365	365	365	365	365
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
0	0	0	0	0	0	0

Apr	May	June	July	Aug	Sept	Oct
269,562	269,562	269,562	269,562	269,562	269,562	269,562
(313,938)	(263,054)	(323,669)	(408,412)	(398,270)	(447,920)	(374,765)
		(13,167)				
1,754,532	1,761,039	1,693,765	1,554,914	1,426,206	1,247,848	1,142,645
30	31	30	31	31	30	31
365	365	365	365	365	365	365
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
10,719.52	10,803.59	10,493.86	10,429.41	9,574.44	8,498.63	7,683.67

Apr	May	June	July	Aug	Sept	Oct
357,075	357,075	357,075	357,075	357,075	357,075	357,075
(345,084)	(377,276)	(339,475)	(391,776)	(360,228)	(436,784)	(376,778)
		173,157				
402,437	382,236	572,993	538,292	535,138	455,428	435,724
30	31	30	31	31	30	31
365	365	365	365	365	365	365
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
2,326.64	2,478.02	2,277.71	3,528.22	3,314.55	3,188.84	2,804.31

Apr	May	June	July	Aug	Sept	Oct
291440	291440	291440	291440	291440	291440	291440
(334,060)	(319,421)	(276,005)	(269,895)	(262,818)	(295,052)	(267,412)
		(191,483)				
		(282,391)				
93,570	65,590	(392,849)	(371,304)	(342,682)	(346,294)	(322,267)
30	31	30	31	31	30	31
365	365	365	365	365	365	365

7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
811.55	576.16	390.84	(2,418.98)	(2,286.32)	(2,042.01)	(2,132.32)

Apr	May	June	July	Aug	Sept	Oct
294,647	294,647	294,647	294,647	294,647	294,647	294,647
(264,218)	(269,181)	(249,587)	(342,486)	(362,697)	(434,074)	(311,807)
		(234,261)				
		(441,841)				
(158,825)	(133,360)	(764,402)	(812,241)	(880,291)	(1,019,719)	(1,036,880)
30	31	30	31	31	30	31
365	365	365	365	365	365	365
7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
(1,127.75)	(977.97)	(794.68)	(4,706.83)	(5,001.40)	(5,245.57)	(6,278.95)

Apr	May	June	July	Aug	Sept	Oct
294,647						
(213,023)						
		53,337				
		-63822				
(1,079,447)	(1,079,447)	(1,089,932)	(1,089,932)	(1,089,932)	(1,089,932)	(1,089,932)
30	31	30	31	31	30	31
365	365	365	365	365	365	365
4.14%	4.14%	4.14%	4.59%	4.59%	4.59%	4.59%
-3950.82065	-3795.51236	-3673.07647	-4248.94231	-4248.94231	-4111.87966	-4248.94231

Nov	Dec	Total
350,051	350,051	1,050,154
700,103	1,050,154	
30	31	365
365	365	
7.25%	7.25%	
2,085.92	4,310.91	6,396.83

Nov	Dec	Total
269,562	269,562	3,234,741
(380,206)	(845,725)	(3,815,890)
1,032,002	455,838	
30	31	365
365	365	
7.25%	7.25%	
6,808.91	6,354.59	104,958.80

Nov	Dec	Total
357,075	357,075	4,284,895
(359,515)	(362,311)	(4,485,843)
433,284	428,047	
30	31	365
365	365	
7.25%	7.25%	
2,596.44	2,667.96	32,867.30

Nov	Dec	Total
291440	291440	3,497,280
(282,930)	(110,171)	(3,583,941)
(313,756)	(132,488)	
30	31	365
365	365	

7.25%	7.25%	
(1,920.36)	(1,931.96)	(4,820.83)

Nov	Dec	Total
294,647	294,647	3,460,505
(345,142)	(304,602)	(3,749,246)

(1,087,375)	(1,097,331)	
30	31	365
365	365	
7.25%	7.25%	
(6,178.67)	(6,695.55)	(39,621.16)

Nov	Dec	Total
		1,178,587
		(1,160,703)

(1,089,932)	(1,089,932)	
30	31	365
365	365	
4.59%	4.59%	
(4,111.88)	(4,248.94)	(56,474.12)

Tab 2: 2012 IRM3 Rate Generator



Ontario Energy Board

3RD Generation Incentive Regulation Model

Choose Your Utility:

Brantford Power Inc.
Burlington Hydro Inc.

Application Type: IRM3

OEB Application #: EB-2011-0155

LDC Licence #: ED-2003-0004

Application Contact Information

Name: Stephen Shields

Title: Manager, Regulatory Affairs

Phone Number: 905 332 1851 ext.234

Email Address: sshields@burlingtonhydro.com

We are applying for rates effective: May 1, 2012

Please indicate the version of Microsoft
Excel that you are currently using:

Excel 2010

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION FIELD

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

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Burlington Hydro Inc. - EB-2011-0155

Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

[illegible]

[illegible]





Ontario Energy Board

3RD Generation Incentive
Regulation Model

Burlington Hydro Inc. - EB-2011-0155

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board -Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01650
General Service Less Than 50 kW	\$/kWh	0.01350
General Service 50 to 4,999 kW	\$/kW	2.83370
Unmetered Scattered Load	\$/kWh	0.01760
Street Lighting	\$/kW	4.37030

[illegible]



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00630
General Service Less Than 50 kW		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00590
General Service 50 to 4,999 kW		
Retail Transmission Rate – Network Service Rate	\$/kW	2.42100
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.45610
Unmetered Scattered Load		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00590
Street Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.79490



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00540
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00470
General Service 50 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.96160
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.07070
Unmetered Scattered Load		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00470
Street Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.47360



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 156 2. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2005									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments ⁵	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550	-\$ 195,556				-\$ 195,556	-\$ 2,088				-\$ 2,088
RSVA - Wholesale Market Service Charge	1580	-\$ 3,892,432				-\$ 3,892,432	-\$ 63,798				-\$ 63,798
RSVA - Retail Transmission Network Charge	1584	-\$ 1,003,791				-\$ 1,003,791	\$ 77,818				\$ 77,818
RSVA - Retail Transmission Connection Charge	1586	-\$ 301,032				-\$ 301,032	\$ 65,557				\$ 65,557
RSVA - Power (excluding Global Adjustment)	1588	\$ 684,320				\$ 684,320	\$ 578,871				\$ 578,871
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629				\$ 1,063,629	-\$ 1,338				-\$ 1,338
Recovery of Regulatory Asset Balances	1590	-\$ 2,215,017				-\$ 2,215,017	\$ 1,630,603				\$ 1,630,603
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595					\$ -					\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 5,859,879	\$ -	\$ -	\$ -	-\$ 5,859,879	\$ 2,285,625	\$ -	\$ -	\$ -	\$ 2,285,625
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 6,923,508	\$ -	\$ -	\$ -	-\$ 6,923,508	\$ 2,286,963	\$ -	\$ -	\$ -	\$ 2,286,963
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629	\$ -	\$ -	\$ -	\$ 1,063,629	-\$ 1,338	\$ -	\$ -	\$ -	-\$ 1,338
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
Group 1 Total + 1521 + 1562		-\$ 5,859,879	\$ -	\$ -	\$ -	-\$ 5,859,879	\$ 2,285,625	\$ -	\$ -	\$ -	\$ 2,285,625
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595					\$ -					\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{2a} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

³ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

⁴ Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

⁵ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁶ If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
tries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2006											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit / (Credit) during 2006 excluding interest and adjustments ⁵	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	-\$ 195,556				-\$ 195,556	-\$ 2,088				-\$ 2,088
RSVA - Wholesale Market Service Charge	1580	-\$ 3,892,432				-\$ 3,892,432	-\$ 63,798				-\$ 63,798
RSVA - Retail Transmission Network Charge	1584	-\$ 1,003,791				-\$ 1,003,791	\$ 77,818				\$ 77,818
RSVA - Retail Transmission Connection Charge	1586	-\$ 301,032				-\$ 301,032	\$ 65,557				\$ 65,557
RSVA - Power (excluding Global Adjustment)	1588	\$ 684,320				\$ 684,320	\$ 578,871				\$ 578,871
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629				\$ 1,063,629	-\$ 1,338				-\$ 1,338
Recovery of Regulatory Asset Balances	1590	-\$ 2,215,017				-\$ 2,215,017	\$ 1,630,603				\$ 1,630,603
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 5,859,879	\$ -	\$ -	\$ -	-\$ 5,859,879	\$ 2,285,625	\$ -	\$ -	\$ -	\$ 2,285,625
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 6,923,508	\$ -	\$ -	\$ -	-\$ 6,923,508	\$ 2,286,963	\$ -	\$ -	\$ -	\$ 2,286,963
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629	\$ -	\$ -	\$ -	\$ 1,063,629	-\$ 1,338	\$ -	\$ -	\$ -	-\$ 1,338
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562					-\$ 1,088,638	\$ 93,384	-\$ 56,474			\$ 36,910
Group 1 Total + 1521 + 1562		-\$ 5,859,879	\$ -	\$ -	\$ -	-\$ 6,948,517	\$ 2,379,009	-\$ 56,474	\$ -	\$ -	\$ 2,322,535
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr

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Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar

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If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20

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otnotes and further instructions.

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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
tries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2007											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ⁵	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Interest Amounts as of Dec-31-07
Group 1 Accounts											
LV Variance Account	1550	-\$ 195,556				-\$ 195,556	-\$ 2,088				-\$ 2,088
RSVA - Wholesale Market Service Charge	1580	-\$ 3,892,432				-\$ 3,892,432	-\$ 63,798				-\$ 63,798
RSVA - Retail Transmission Network Charge	1584	-\$ 1,003,791				-\$ 1,003,791	\$ 77,818				\$ 77,818
RSVA - Retail Transmission Connection Charge	1586	-\$ 301,032				-\$ 301,032	\$ 65,557				\$ 65,557
RSVA - Power (excluding Global Adjustment)	1588	\$ 684,320				\$ 684,320	\$ 578,871				\$ 578,871
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629				\$ 1,063,629	-\$ 1,338				-\$ 1,338
Recovery of Regulatory Asset Balances	1590	-\$ 2,215,017				-\$ 2,215,017	\$ 1,630,603				\$ 1,630,603
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 5,859,879	\$ -	\$ -	\$ -	-\$ 5,859,879	\$ 2,285,625	\$ -	\$ -	\$ -	\$ 2,285,625
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 6,923,508	\$ -	\$ -	\$ -	-\$ 6,923,508	\$ 2,286,963	\$ -	\$ -	\$ -	\$ 2,286,963
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629	\$ -	\$ -	\$ -	\$ 1,063,629	-\$ 1,338	\$ -	\$ -	\$ -	-\$ 1,338
Special Purpose Charge Assessment Variance Account 1521											
Deferred Payments in Lieu of Taxes 1562	1562	-\$ 1,088,638				-\$ 1,088,638	\$ 36,910	-\$ 51,539			-\$ 14,629
Group 1 Total + 1521 + 1562		-\$ 6,948,517	\$ -	\$ -	\$ -	-\$ 6,948,517	\$ 2,322,535	-\$ 51,539	\$ -	\$ -	\$ 2,270,996
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr
Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp
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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
tries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2008											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ⁵	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	-\$ 195,556				-\$ 195,556	-\$ 2,088				-\$ 2,088
RSVA - Wholesale Market Service Charge	1580	-\$ 3,892,432				-\$ 3,892,432	-\$ 63,798				-\$ 63,798
RSVA - Retail Transmission Network Charge	1584	-\$ 1,003,791				-\$ 1,003,791	\$ 77,818				\$ 77,818
RSVA - Retail Transmission Connection Charge	1586	-\$ 301,032				-\$ 301,032	\$ 65,557				\$ 65,557
RSVA - Power (excluding Global Adjustment)	1588	\$ 684,320				\$ 684,320	\$ 578,871				\$ 578,871
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629				\$ 1,063,629	-\$ 1,338				-\$ 1,338
Recovery of Regulatory Asset Balances	1590	-\$ 2,215,017				-\$ 2,215,017	\$ 1,630,603				\$ 1,630,603
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 5,859,879	\$ -	\$ -	\$ -	-\$ 5,859,879	\$ 2,285,625	\$ -	\$ -	\$ -	\$ 2,285,625
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 6,923,508	\$ -	\$ -	\$ -	-\$ 6,923,508	\$ 2,286,963	\$ -	\$ -	\$ -	\$ 2,286,963
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629	\$ -	\$ -	\$ -	\$ 1,063,629	-\$ 1,338	\$ -	\$ -	\$ -	-\$ 1,338
Special Purpose Charge Assessment Variance Account 1521											
Deferred Payments in Lieu of Taxes 1562	1562	-\$ 1,088,638				-\$ 1,088,638	-\$ 14,629	-\$ 43,461			-\$ 58,090
Group 1 Total + 1521 + 1562		-\$ 6,948,517	\$ -	\$ -	\$ -	-\$ 6,948,517	\$ 2,270,996	-\$ 43,461	\$ -	\$ -	\$ 2,227,535
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr
Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the
Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp
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Burlington Hydro Inc. - EB-2011-0155

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a
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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
tries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2009											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ⁵	Board-Approved Disposition during 2009	Adjustments during 2009 - other ³	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ³	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	-\$ 195,556	-\$ 192,556			-\$ 388,112	-\$ 2,088	-\$ 2,629			-\$ 4,717
RSVA - Wholesale Market Service Charge	1580	-\$ 3,892,432	-\$ 432,275			-\$ 4,324,707	-\$ 63,798	-\$ 39,293			-\$ 103,091
RSVA - Retail Transmission Network Charge	1584	-\$ 1,003,791	\$ 48,549			-\$ 955,242	\$ 77,818	-\$ 5,439			\$ 72,379
RSVA - Retail Transmission Connection Charge	1586	-\$ 301,032	-\$ 286,028			-\$ 587,060	\$ 65,557	\$ 927			\$ 66,484
RSVA - Power (excluding Global Adjustment)	1588	\$ 684,320	-\$ 1,748,166			-\$ 1,063,846	\$ 578,871	\$ 42,917			\$ 621,788
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629	\$ 1,731,375			\$ 2,795,004	-\$ 1,338	\$ 354			-\$ 984
Recovery of Regulatory Asset Balances	1590	-\$ 2,215,017	\$ 104			-\$ 2,214,913	\$ 1,630,603	-\$ 25,045			\$ 1,605,558
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		-\$ 5,859,879	-\$ 878,997	\$ -	\$ -	-\$ 6,738,876	\$ 2,285,625	-\$ 28,208	\$ -	\$ -	\$ 2,257,417
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		-\$ 6,923,508	\$ 2,610,372	\$ -	\$ -	-\$ 9,533,880	\$ 2,286,963	-\$ 28,562	\$ -	\$ -	\$ 2,258,401
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 1,063,629	\$ 1,731,375	\$ -	\$ -	\$ 2,795,004	-\$ 1,338	\$ 354	\$ -	\$ -	-\$ 984
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	-\$ 1,088,638				-\$ 1,088,638	-\$ 58,090	-\$ 12,324			-\$ 70,414
Group 1 Total + 1521 + 1562		-\$ 6,948,517	-\$ 878,997	\$ -	\$ -	-\$ 7,827,514	\$ 2,227,535	-\$ 40,532	\$ -	\$ -	\$ 2,187,003
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

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Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

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Burlington Hydro Inc. - EB-2011-0155

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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
tries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2010														
Account Descriptions		Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ⁵	Board-Approved Disposition during 2010	Other ¹ Adjustments during Q1 2010	Other ¹ Adjustments during Q2 2010	Other ¹ Adjustments during Q3 2010	Other ¹ Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ³	Closing Interest Amounts as of Dec-31-10	
Group 1 Accounts																
	LV Variance Account	1550	\$ 388,112	-\$ 63,301	-\$ 195,556					-\$ 255,857	-\$ 4,717	-\$ 1,779	-\$ 4,385		-\$ 2,111	
	RSVA - Wholesale Market Service Charge	1580	-\$ 4,324,707	-\$ 1,733,232	-\$ 3,892,432					-\$ 2,165,507	-\$ 103,091	-\$ 12,862	-\$ 107,330		-\$ 8,623	
	RSVA - Retail Transmission Network Charge	1584	-\$ 955,242	-\$ 281,109	-\$ 1,003,791					\$ 329,658	\$ 72,379	\$ 5,370	\$ 71,927		\$ 5,822	
	RSVA - Retail Transmission Connection Charge	1586	-\$ 587,060	-\$ 91,312	-\$ 301,032					-\$ 377,340	\$ 66,484	\$ 1,409	\$ 68,049		-\$ 156	
	RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,063,846	-\$ 1,255,548	-\$ 379,309					-\$ 1,940,085	\$ 621,788	\$ 38,372	\$ 576,264		\$ 83,896	
	RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 2,795,004	-\$ 180,607	\$ 1,063,629					\$ 1,550,768	-\$ 984	\$ 6,927	\$ 12,611		-\$ 6,668	
	Recovery of Regulatory Asset Balances	1590	-\$ 2,214,913	-\$ 104	-\$ 2,215,017					\$ -	\$ 1,605,558	-\$ 4,005	\$ 1,601,552		\$ 1	
	Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -							\$ -	\$ -				\$ -	
	Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -							\$ -	\$ -				\$ -	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)																
			\$ 6,738,876	-\$ 3,042,995	-\$ 6,923,508	\$ -	\$ -	\$ -	\$ -	\$ 2,858,363	\$ 2,257,417	\$ 33,432	\$ 2,218,688	\$ -	\$ 72,161	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)																
			-\$ 9,533,880	-\$ 2,862,388	-\$ 7,987,137	\$ -	\$ -	\$ -	\$ -	-\$ 4,409,131	\$ 2,258,401	\$ 26,505	\$ 2,206,077	\$ -	\$ 78,829	
	RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 2,795,004	-\$ 180,607	\$ 1,063,629	\$ -	\$ -	\$ -	\$ -	\$ 1,550,768	-\$ 984	\$ 6,927	\$ 12,611	\$ -	-\$ 6,668	
Special Purpose Charge Assessment Variance Account																
		1521		\$ 171,140						\$ 171,140		\$ 2,270			\$ 2,270	
Deferred Payments in Lieu of Taxes																
		1562	-\$ 1,088,638							-\$ 1,088,638	-\$ 70,414	-\$ 8,714			-\$ 79,128	
Group 1 Total + 1521 + 1562																
			-\$ 7,827,514	-\$ 2,871,855	-\$ 6,923,508	\$ -	\$ -	\$ -	\$ -	-\$ 3,775,861	\$ 2,187,003	\$ 26,988	\$ 2,218,688	\$ -	-\$ 4,697	
The following is not included in the total claim but are included on a memo basis:																
	Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -	
	PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								\$ -	\$ -				\$ -	
	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								\$ -	\$ -				\$ -	
	PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -							\$ -	\$ -				\$ -	
	Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -							\$ -	\$ -				\$ -	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr
Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the
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For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g., positive or negative figure) as per the related Board decision.

Applicants may wish to project kWh as the allocator for account 1521 pending a final decision of the Board. Please supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs and Adjustments Instructed by the Board include differential variance account balances moved to Account 1590 as a result of the Board's decision. Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disbursements, Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29. For RSA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions. If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started April 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started July 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started October 1, the projected interest is recorded from January 1, 2011 to December 31, 2011. If the LDC's 2011 rate year started January 1, 2012 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances prior to Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period had support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the



Ontario Energy Board

3RD Generation Incentive Regulation Model

Burlington Hydro Inc. - EB-2011-0155

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²
Residential	\$/kWh	555,923,716		49,643,988	-	17,701,779			
General Service Less Than 50 kW	\$/kWh	183,112,615		30,433,317	-	3,991,884			
General Service 50 to 4,999 kW	\$/kW	950,876,174	2,448,411	797,594,935	2,053,727	7,825,387			
Unmetered Scattered Load	\$/kWh	3,918,008		25,075	-	142,642			
Street Lighting	\$/kW	9,421,002	26,120	9,349,402	25,921	219,798			
Total		1,703,251,515	2,474,531	887,046,717	2,079,649	29,881,490	0%	0%	0%
Total Claim (including Accounts 1521 and 1562)		-\$	3,854,454						
Total Claim for Threshold Test (All Group 1 Accounts)		-\$	2,842,111						
Threshold Test ³ (Total Claim per kWh)		-	0.00167						

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521 nor 1562.



Ontario Energy Board

Deferral / Variance Account Work Form

Burlington Hydro Inc. - EB-2011-0155

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	555,923,716	32.64%	(85,831)	(723,438)	111,602	(125,620)	(618,226)	0	0	0	57,691	(1,383,823)
General Service Less Than 50 kW	\$/kWh	183,112,615	10.75%	(28,272)	(238,289)	36,760	(41,377)	(203,634)	0	0	0	19,003	(455,810)
General Service 50 to 4,999 kW	\$/kW	950,876,174	55.83%	(146,810)	(1,237,401)	190,889	(214,866)	(1,057,441)	0	0	0	98,678	(2,366,951)
Unmetered Scattered Load	\$/kWh	3,918,008	0.23%	(605)	(5,099)	787	(885)	(4,357)	0	0	0	407	(9,753)
Street Lighting	\$/kW	9,421,002	0.55%	(1,455)	(12,260)	1,891	(2,129)	(10,477)	0	0	0	978	(23,451)
Total		1,703,251,515	100.00%	(262,972)	(2,216,487)	341,928	(384,877)	(1,894,136)	1	0	0	176,756	(4,239,788)

* RSVA - Power (Excluding Global Adjustment)

1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	49,643,988	5.60%	88,114
General Service Less Than 50 kW	30,433,317	3.43%	54,017
General Service 50 to 4,999 kW	797,594,935	89.92%	1,415,663
Unmetered Scattered Load	25,075	0.00%	45
Street Lighting	9,349,402	1.05%	16,594
Total	887,046,717	100.00%	1,574,432

Allocation of Account 1562

	% of Distribution Revenue	Allocation of Balance in Account 1562
Residential	59.2%	- 704,422
General Service Less Than 50 kW	13.4%	- 158,852
General Service 50 to 4,999 kW	26.2%	- 311,402
Unmetered Scattered Load	0.5%	- 5,676
Street Lighting	0.7%	- 8,747
Total	100.0%	- 1,189,099



Ontario Energy Board

Deferral/ Variance Account Work Form

Burlington Hydro Inc. - EB-2011-0155

No input required. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period
(in years)

Rate Class	Unit	Billed kWh	Billed kW	Accounts Allocated by kWh/kW (RPP) or Distribution Revenue	Deferral/Variance Account Rate Rider		Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	555,923,716	-	-\$ 2,088,245	(\$0.00094)	\$/kWh	\$ 88,114	49,643,988	\$0.00044
General Service Less Than 50 kW	\$/kWh	183,112,615	-	-\$ 614,662	(\$0.00084)	\$/kWh	\$ 54,017	30,433,317	\$0.00044
General Service 50 to 4,999 kW	\$/kW	950,876,174	2,448,411	-\$ 2,678,353	(\$0.27348)	\$/kW	\$ 1,415,663	2,053,727	\$0.17233
Unmetered Scattered Load	\$/kWh	3,918,008	-	-\$ 15,429	(\$0.00098)	\$/kWh	\$ 45	25,075	\$0.00044
Street Lighting	\$/kW	9,421,002	26,120	-\$ 32,198	(\$0.30817)	\$/kW	\$ 16,594	25,921	\$0.16004
Total		1,703,251,515	2,474,531	-\$ 5,428,887			\$ 1,574,432		



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Service Charge	\$	12.12			
	\$				
	\$				
	\$				
General Service Less Than 50 kW					
Service Charge	\$	25.19			
	\$				
	\$				
	\$				
General Service 50 to 4,999 kW					
Service Charge	\$	71.79			
	\$				
	\$				
	\$				
Unmetered Scattered Load					
Service Charge (per connection)	\$	10.20			
	\$				
	\$				
	\$				
Street Lighting					
Service Charge (per connection)	\$	0.60			
	\$				
	\$				
	\$				



Ontario Energy Board

3RD Generation Incentive Regulation Model

Burlington Hydro Inc. - EB-2011-0155

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00030	April 30, 2014		
Rate Rider for Deferral/Variance Account Disposition	\$/kWh	-0.00060	April 30, 2014		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.00040	April 30, 2014		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2010)	\$/kWh			0.00009	April 30, 2014
Rate Rider for Tax Change	\$/kWh			-0.00030	April 30, 2013
General Service Less Than 50 kW					
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kWh	0.00030	April 30, 2014		
Rate Rider for Deferral/Variance Account Disposition	\$/kWh	-0.00060	April 30, 2014		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kWh	0.00040	April 30, 2014		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2010)	\$/kWh			0.00058	April 30, 2014
Rate Rider for Tax Change	\$/kWh			-0.00020	April 30, 2013
General Service 50 to 4,999 kW					
Rate Rider for Global Adjustment Sub-Account Disposition – Applicable only for Non-RPP Customers	\$/kW	0.12400	April 30, 2014		
Rate Rider for Deferral/Variance Account Disposition	\$/kW	-0.29060	April 30, 2014		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery	\$/kW	0.01420	April 30, 2014		
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Savings Mechanism (SSM) Recovery (2010)	\$/kW			0.02258	April 30, 2014
Rate Rider for Tax Change	\$/kW			-0.02930	April 30, 2013
Unmetered Scattered Load					

[illegible]



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00630	3.175%	0.00650
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00590	3.390%	0.00610
General Service 50 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.42100	3.325%	2.50150
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.45610	3.322%	2.53770
Unmetered Scattered Load				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00590	3.390%	0.00610
Street Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.79490	3.326%	1.85460



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00540	1.852%	0.00550
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00470	2.128%	0.00480
General Service 50 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.96160	2.263%	2.00600
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.07070	2.265%	2.11760
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00470	2.128%	0.00480
Street Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.47360	2.267%	1.50700



Burlington Hydro Inc. - EB-2011-0155

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.
 The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30% Productivity Factor 0.72% Price Cap Index 0.18%

Choose Stretch Factor Group II Associated Stretch Factor Value 0.4%

Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential	\$	12.12	0.00	0.01650	\$/kWh	0.00000	0.180%	12.14	0.01653
General Service Less Than 50 kW	\$	25.19	0.00	0.01350	\$/kWh	0.00000	0.180%	25.24	0.01352
General Service 50 to 4,999 kW	\$	71.79	0.00	2.83370	\$/kW	0.00000	0.180%	71.92	2.83880
Unmetered Scattered Load	\$	10.20	0.00	0.01760	\$/kWh	0.00000	0.180%	10.22	0.01763
Street Lighting	\$	0.60	0.00	4.37030	\$/kW	0.00000	0.180%	0.60	4.37817



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Loss Factors

Total Loss Factor – Secondary Metered Customer < 5,000 kW
Total Loss Factor – Secondary Metered Customer > 5,000 kW
Total Loss Factor – Primary Metered Customer < 5,000 kW
Total Loss Factor – Primary Metered Customer > 5,000 kW

Current

1.0405
N/A
1.0301
N/A



Burlington Hydro Inc. - EB-2011-0155

The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT	CURRENT
------	---------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Other

[illegible]

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

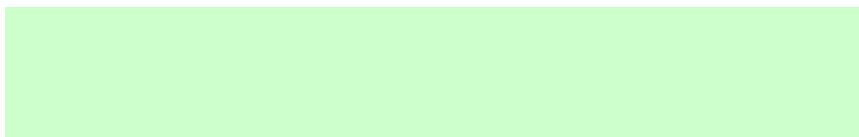
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

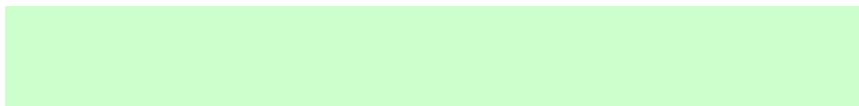
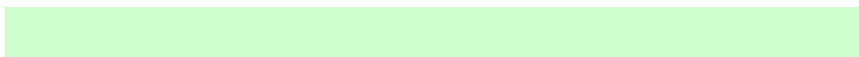
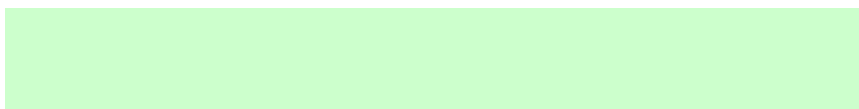
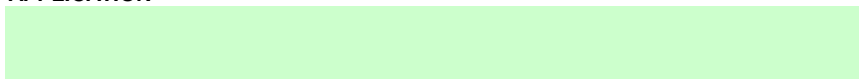
This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0155

RESIDENTIAL SERVICE CLASSIFICATION



APPLICATION



MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.14
Distribution Volumetric Rate	\$/kWh	0.0165
Rate Rider for Global Adjustment Sub-Account Disposition – Apr	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition - Effective I	\$/kWh	-0.0006
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kWh	0.0004
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kWh	0.00009
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0003
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0009
Rate Rider for Global Adjustment Sub-Account (2012) – Applicat	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0055

MONTHLY RATES AND CHARGES – Regulatory Component

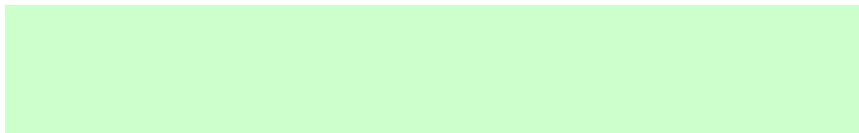
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

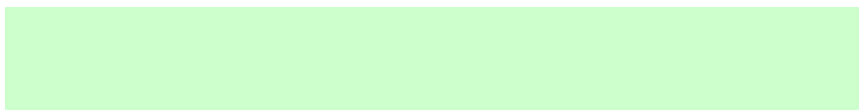
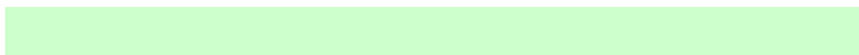
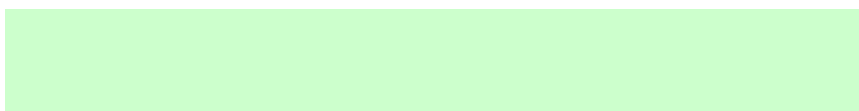
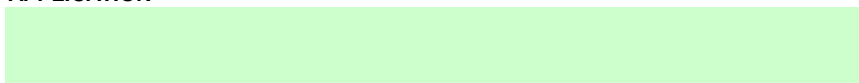
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EB-2011-0155

GENERAL SERVICE LESS THAN 50 KW SERVICE



APPLICATION



MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	25.24
Distribution Volumetric Rate	\$/kWh	0.0135
Rate Rider for Global Adjustment Sub-Account Disposition – Apr	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition - Effective I	\$/kWh	-0.0006
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kWh	0.0004
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Re	\$/kWh	0.00058
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0008
Rate Rider for Global Adjustment Sub-Account (2012) – Applicat	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

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EB-2011-0155

GENERAL SERVICE 50 TO 4,999 KW SERVICE

APPLICATION

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	71.92
Distribution Volumetric Rate	\$/kW	2.8388
Rate Rider for Global Adjustment Sub-Account Disposition – April 2012	\$/kW	0.124
Rate Rider for Deferral/Variance Account Disposition - Effective January 1, 2012	\$/kW	-0.2906
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Reconciliation	\$/kW	0.0142
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Reconciliation	\$/kW	0.02258
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0293
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.2735
Rate Rider for Global Adjustment Sub-Account (2012) – Application	\$/kW	0.1723
Retail Transmission Rate – Network Service Rate	\$/kW	2.5015
Retail Transmission Rate – Network Service Rate – Interval Metering	\$/kW	2.5377
Retail Transmission Rate – Line and Transformation Connection	\$/kW	2.006
Retail Transmission Rate – Line and Transformation Connection	\$/kW	2.1176

MONTHLY RATES AND CHARGES – Regulatory Component

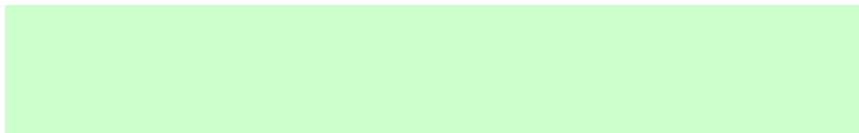
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

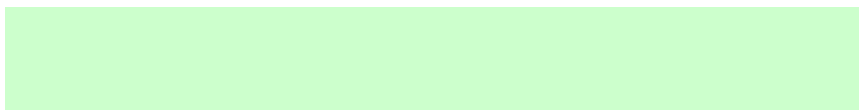
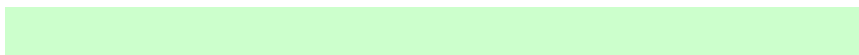
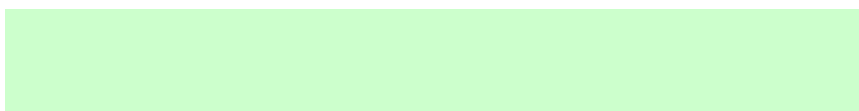
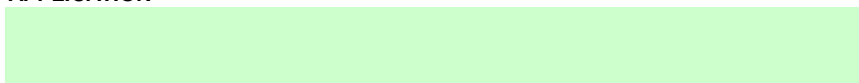
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EB-2011-0155

UNMETERED SCATTERED LOAD SERVICE



APPLICATION



MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	10.22
Distribution Volumetric Rate	\$/kWh	0.0176
Rate Rider for Global Adjustment Sub-Account Disposition – Apr	\$/kWh	0.0003
Rate Rider for Deferral/Variance Account Disposition - Effective I	\$/kWh	-0.0006
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kWh	-0.0003
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.001
Rate Rider for Global Adjustment Sub-Account (2012) – Applicat	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0061
Retail Transmission Rate – Line and Transformation Connection	\$/kWh	0.0048

MONTHLY RATES AND CHARGES – Regulatory Component

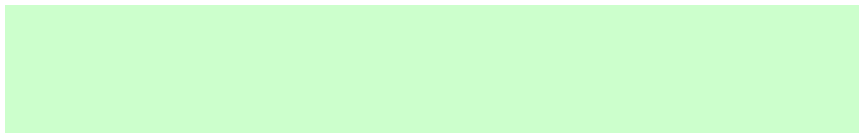
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

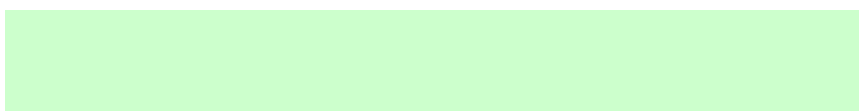
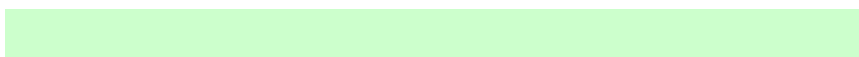
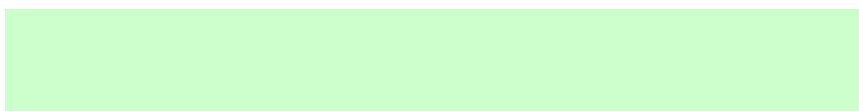
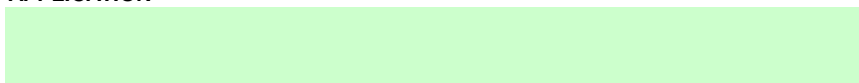
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EB-2011-0155

STREET LIGHTING SERVICE CLASSIFICATION



APPLICATION



MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	0.60
Distribution Volumetric Rate	\$/kW	4.3782
Rate Rider for Global Adjustment Sub-Account Disposition – Apr	\$/kW	0.1089
Rate Rider for Deferral/Variance Account Disposition - Effective	\$/kW	-0.3359
Rate Rider for Tax Change - Effective Until April 30, 2013	\$/kW	-0.0772
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3082
Rate Rider for Global Adjustment Sub-Account (2012) – Applicat	\$/kW	0.16
Retail Transmission Rate – Network Service Rate	\$/kW	1.8546
Retail Transmission Rate – Line and Transformation Connection	\$/kW	1.507

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

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EB-2011-0155

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.25
----------------	----	------

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0155

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand \$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to n %	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the C
Order of the Board, and amendments thereto as approved by the Board, which may be app
administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of th
shall be made except as permitted by this schedule, unless required by the Distributor's Lic
of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits tha
invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire
the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustme
Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus ci	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Temporary service install & remove - overhead - no transformer	\$	500.00
--	----	--------

Burlington Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,
RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Board, the Order of the Board, and amendments thereto as approved by the Board, which may be approved by the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any services furnished for the purpose of the distribution of electricity shall be made except as permitted or required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto, the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity consumed under a Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers in connection with the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Licence of the Board, Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery charges)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rate charges, the new rates will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0405
Total Loss Factor – Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0301
Total Loss Factor – Primary Metered Customer > 5,000 kW	N/A



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Burlington Hydro Inc. - EB-2011-0155

Rate Class

Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	12.12	12.14
Smart Meter Funding Adder	2.50	-
Service Charge Rate Rider(s)	0.21	-
Distribution Volumetric Rate	0.01650	0.01653
Distribution Volumetric Rate Rider(s)	(0.00040)	(0.00225)
Low Voltage Volumetric Rate	0.00000	0.00000
Retail Transmission Rate – Network Service Rate	0.00630	0.00650
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00540	0.00550
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0405	1.0405

Consumption	800	kWh	kW
RPP Tier One	600	kWh	Load Factor

Current Loss Factor	1.0405
Proposed Loss Factor	1.0405

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	34.73%
Energy Second Tier (kWh)	232.40	0.0790	18.36	232.40	0.0790	18.36	0.00	0.00%	15.63%
Sub-Total: Energy			59.16			59.16	0.00	0.00%	50.35%
Service Charge	1	12.12	12.12	1	12.14	12.14	0.02	0.18%	10.33%
Service Charge Rate Rider(s)	1	2.71	2.71	1	0.00	0.00	-2.71	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0165	13.20	800	0.0165	13.22	0.02	0.18%	11.26%
Low Voltage Volumetric Rate	800	0.0000	0.00	800	0.0000	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	800	(0.0004)	(0.32)	800	(0.0023)	(1.80)	-1.48	462.71%	(1.53)%
Total: Distribution			27.71			23.56	-4.15	(14.96)%	20.06%
Retail Transmission Rate – Network Service Rate	832.40	0.0063	5.24	832.40	0.0065	5.41	0.17	3.17%	4.61%
Retail Transmission Rate – Line and Transformation Connection Service Rate	832.40	0.0054	4.49	832.40	0.0055	4.58	0.08	1.85%	3.90%
Total: Retail Transmission			9.74			9.99	0.25	2.56%	8.50%
Sub-Total: Delivery (Distribution and Retail Transmission)			37.45			33.55	-3.90	(10.40)%	28.56%
Wholesale Market Service Rate	832.40	0.0052	4.33	832.40	0.0052	4.33	0.00	0.00%	3.68%
Rural Rate Protection Charge	832.40	0.0013	1.08	832.40	0.0013	1.08	0.00	0.00%	0.92%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.21%
Sub-Total: Regulatory			5.66			5.66			4.82%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.77%
Total Bill before Taxes			107.87			103.97	-3.90	(3.61)%	88.50%
HST		13%	14.02		13%	13.52	-0.51	(3.61)%	11.50%
Total Bill			121.89			117.49	-4.40	(3.61)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12.19		(10%)	-11.75			
Total Bill (less OCEB)			109.70			105.74	(3.96)	(3.61)%	

Tab 3: 2012 IRM3 Shared Tax Savings Work Form



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Choose Your Utility:

Brantford Power Inc.
Burlington Hydro Inc.

Application EB-2011-0155
OEB Application IRM3
LDC Licence #: ED-2003-0004

Application Contact Information

Name: Stephen Shields

Title: **Manager, Regulatory Affairs**

Phone Number: 905 332 1851 ext.234

Email Address: sshields@burlingtonhydro.com

We are applying for rates effective: May 1, 2012

Last COS Re-based Year 2010

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION

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Ontario Energy Board

**2012 IRM 3 Tax
Savings Workform**

Burlington Hydro Inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2010

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	58,643	555,923,716		12.12	0.0165	
GSLT50	General Service Less Than 50 kW	Customer	kWh	5,028	183,112,615		25.19	0.0135	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	1,030	950,876,174	2,448,411	71.79		2.8337
USL	Unmetered Scattered Load	Connection	kWh	602	3,918,008		10.20	0.0176	
SL	Street Lighting	Connection	kW	14,673	9,421,002	26,120	0.60		4.3703
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Ontario Energy Board

2012 IRM 3 Tax
Savings Workform

Burlington Hydro Inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2010

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Base Service Charge D	Rate ReBal Base		Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue H = B * E	Distribution Volumetric Rate Revenue I = C * F	Revenue Requirement from Rates J = G + H + I	Service Charge % Revenue K = G / J	Distribution Volumetric Rate % Revenue L = H / J	Distribution Volumetric Rate % Revenue M = I / J	Total % Revenue N = J / R
					Rate ReBal Base Base Service Charge D	Rate ReBal Base Base Service Charge D								
					Rate ReBal Base Base Service Charge D	Rate ReBal Base Base Service Charge D								
Residential	58,643	555,923,716	0	12.12	0.0165	0.0000	8,529,038	9,172,741	0	17,701,779	48.2%	51.8%	0.0%	59.2%
General Service Less Than 50 kW	5,028	183,112,615	0	25.19	0.0135	0.0000	1,519,864	2,472,020	0	3,991,884	38.1%	61.9%	0.0%	13.4%
General Service 50 to 4,999 kW	1,030	950,876,174	2,448,411	71.79	0.0000	2.8337	887,324	0	6,938,062	7,825,387	11.3%	0.0%	88.7%	26.2%
Unmetered Scattered Load	602	3,918,008	0	10.20	0.0176	0.0000	73,685	68,957	0	142,642	51.7%	48.3%	0.0%	0.5%
Street Lighting	14,673	9,421,002	26,120	0.60	0.0000	4.3703	105,646	0	114,152	219,798	48.1%	0.0%	51.9%	0.7%
							11,115,557	11,713,719	7,052,214	29,881,490				100.0%
							O	P	Q	R				

Burlington Hydro Inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

For the 2010 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

\$ 18,705

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

Taxable Capital

2010

2012

\$ 105,229,695

\$ 105,229,695

Deduction from taxable capital up to \$15,000,000

\$ 15,000,000

\$ 15,000,000

Net Taxable Capital

\$ 90,229,695

\$ 90,229,695

Rate

0.150%

0.000%

Ontario Capital Tax (Deductible, not grossed-up)

\$ 67,116

\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income

2010

2012

\$ 4,521,196

\$ 4,521,196

Corporate Tax Rate

31.00%

25.50%

Tax Impact

\$ 1,382,821

\$ 1,134,314

Grossed-up Tax Amount

\$ 2,004,008

\$ 1,522,620

Tax Related Amounts Forecast from Capital Tax Rate Changes

\$ 67,116

\$ -

Tax Related Amounts Forecast from Income Tax Rate Changes

\$ 2,004,008

\$ 1,522,620

Total Tax Related Amounts

\$ 2,071,124

\$ 1,522,620

Incremental Tax Savings

-\$ 548,504

Sharing of Tax Savings (50%)

-\$ 274,252



Ontario Energy Board

**2012 IRM 3 Tax
Savings Workform**

Burlington Hydro Inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$17,701,779.2340	59.24%	-\$162,467	555,923,716	0	-\$0.0003	
General Service Less Than 50 kW	\$3,991,884	13.36%	-\$36,637	183,112,615	0	-\$0.0002	
General Service 50 to 4,999 kW	\$7,825,387	26.19%	-\$71,821	950,876,174	2,448,411		-\$0.0293
Unmetered Scattered Load	\$142,642	0.48%	-\$1,309	3,918,008	0	-\$0.0003	
Street Lighting	\$219,798	0.74%	-\$2,017	9,421,002	26,120		-\$0.0772
	\$29,881,490	100.00%	-\$274,252				
	H		I				

Tab 4: 2012 RTSR Adjustment Work Form



Ontario Energy Board

**RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS**

Choose Your Utility:

Application Type: IRM3

Last COS OEB Application #: EB-2009-0259

OEB Application #: EB-2011-0155

Last COS Re-Basing Year: 2010

LDC Licence #: ED-2003-0004

Application Contact InformationName: Title: Phone Number: Email Address: **Copyright**

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Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

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Burlington Hydro Inc. - EB-2011-0155 - IRM3

- [illegible]



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	556,147,903		1.0413		579,116,811	-
General Service Less Than 50 kW	kWh	171,057,634		1.0413		178,122,314	-
General Service 50 to 4,999 kW	kW	286,098,359	729,271		53.77%	286,098,359	729,271
General Service 50 to 4,999 kW – Interval Metered	kW	657,497,813	1,675,926		53.77%	657,497,813	1,675,926
Unmetered Scattered Load	kWh	3,512,972		1.0413		3,658,058	-
Street Lighting	kW	9,886,279	25,867		52.38%	9,886,279	25,867



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

Uniform Transmission Rates

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.97	\$ 3.22	\$ 3.22
Line Connection Service Rate	kW	\$ 0.73	\$ 0.79	\$ 0.79
Transformation Connection Service Rate	kW	\$ 1.71	\$ 1.77	\$ 1.77

Hydro One Sub-Transmission Rates

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW	\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.14	\$ 2.14

Hydro One Sub-Transmission Rate Rider 6A

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
RSVA Transmission network - 4714 - which affects 1584	kW	\$ 0.0470	\$ 0.0470	\$ 0.0470
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$ 0.0250	-\$ 0.0250	-\$ 0.0250
RSVA LV - 4750 - which affects 1550	kW	\$ 0.0580	\$ 0.0580	\$ 0.0580
RARA 1 - 2252 - which affects 1590	kW	-\$ 0.0750	-\$ 0.0750	-\$ 0.0750
Hydro One Sub-Transmission Rate Rider 6A	kW	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data".
For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	263,883	\$2.97	\$ 783,733	271,799	\$0.73	\$ 198,413	271,798	\$1.71	\$ 464,775	\$ 663,188
February	255,787	\$2.97	\$ 759,687	264,771	\$0.73	\$ 193,283	264,771	\$1.71	\$ 452,758	\$ 646,041
March	228,682	\$2.97	\$ 679,186	238,362	\$0.73	\$ 174,004	238,362	\$1.71	\$ 407,599	\$ 581,603
April	214,473	\$2.97	\$ 636,985	221,032	\$0.73	\$ 161,353	221,032	\$1.71	\$ 377,965	\$ 539,318
May	326,769	\$2.97	\$ 970,504	356,251	\$0.73	\$ 260,063	356,251	\$1.71	\$ 609,189	\$ 869,252
June	311,602	\$2.97	\$ 925,458	320,273	\$0.73	\$ 233,799	320,272	\$1.71	\$ 547,665	\$ 781,464
July	369,220	\$2.97	\$ 1,096,583	390,807	\$0.73	\$ 285,289	390,807	\$1.71	\$ 668,280	\$ 953,569
August	357,090	\$2.97	\$ 1,060,557	362,073	\$0.73	\$ 264,313	362,072	\$1.71	\$ 619,143	\$ 883,456
September	366,042	\$2.97	\$ 1,087,145	374,558	\$0.73	\$ 273,427	374,557	\$1.71	\$ 640,492	\$ 913,919
October	212,990	\$2.97	\$ 632,580	224,785	\$0.73	\$ 164,093	224,785	\$1.71	\$ 384,382	\$ 548,475
November	238,521	\$2.97	\$ 708,407	241,045	\$0.73	\$ 175,963	241,045	\$1.71	\$ 412,187	\$ 588,150
December	272,062	\$2.97	\$ 808,024	297,760	\$0.73	\$ 217,365	297,760	\$1.71	\$ 509,170	\$ 726,535
Total	3,417,121	\$ 2.97	\$ 10,148,849	3,563,514	\$ 0.73	\$ 2,601,365	3,563,512	\$ 1.71	\$ 6,093,605	\$ 8,694,970

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		\$2.97			\$0.73			\$1.71		\$ -
February		\$2.97			\$0.73			\$1.71		\$ -
March		\$2.97			\$0.73			\$1.71		\$ -
April		\$2.97			\$0.73			\$1.71		\$ -
May		\$2.97			\$0.73			\$1.71		\$ -
June		\$2.97			\$0.73			\$1.71		\$ -
July		\$2.97			\$0.73			\$1.71		\$ -
August		\$2.97			\$0.73			\$1.71		\$ -
September		\$2.97			\$0.73			\$1.71		\$ -
October		\$2.97			\$0.73			\$1.71		\$ -
November		\$2.97			\$0.73			\$1.71		\$ -
December		\$2.97			\$0.73			\$1.71		\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

TOTAL	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	263,883	\$2.97	\$ 783,733	271,799	\$0.73	\$ 198,413	271,798	\$1.71	\$ 464,775	\$ 663,188
February	255,787	\$2.97	\$ 759,687	264,771	\$0.73	\$ 193,283	264,771	\$1.71	\$ 452,758	\$ 646,041
March	228,682	\$2.97	\$ 679,186	238,362	\$0.73	\$ 174,004	238,362	\$1.71	\$ 407,599	\$ 581,603
April	214,473	\$2.97	\$ 636,985	221,032	\$0.73	\$ 161,353	221,032	\$1.71	\$ 377,965	\$ 539,318
May	326,769	\$2.97	\$ 970,504	356,251	\$0.73	\$ 260,063	356,251	\$1.71	\$ 609,189	\$ 869,252
June	311,602	\$2.97	\$ 925,458	320,273	\$0.73	\$ 233,799	320,272	\$1.71	\$ 547,665	\$ 781,464
July	369,220	\$2.97	\$ 1,096,583	390,807	\$0.73	\$ 285,289	390,807	\$1.71	\$ 668,280	\$ 953,569
August	357,090	\$2.97	\$ 1,060,557	362,073	\$0.73	\$ 264,313	362,072	\$1.71	\$ 619,143	\$ 883,456
September	366,042	\$2.97	\$ 1,087,145	374,558	\$0.73	\$ 273,427	374,557	\$1.71	\$ 640,492	\$ 913,919
October	212,990	\$2.97	\$ 632,580	224,785	\$0.73	\$ 164,093	224,785	\$1.71	\$ 384,382	\$ 548,475
November	238,521	\$2.97	\$ 708,407	241,045	\$0.73	\$ 175,963	241,045	\$1.71	\$ 412,187	\$ 588,150
December	272,062	\$2.97	\$ 808,024	297,760	\$0.73	\$ 217,365	297,760	\$1.71	\$ 509,170	\$ 726,535
Total	3,417,121	\$ 2.97	\$ 10,148,849	3,563,514	\$ 0.73	\$ 2,601,365	3,563,512	\$ 1.71	\$ 6,093,605	\$ 8,694,970



Ontario Energy Board

**RTSR WORK FORM
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ELECTRICITY DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	263,883	\$ 3.2200	\$ 849,704	271,799	\$ 0.7900	\$ 214,721	271,798	\$ 1.7700	\$ 481,083	\$ 695,804	
February	255,787	\$ 3.2200	\$ 823,634	264,771	\$ 0.7900	\$ 209,169	264,771	\$ 1.7700	\$ 468,644	\$ 677,814	
March	228,682	\$ 3.2200	\$ 736,357	238,362	\$ 0.7900	\$ 188,306	238,362	\$ 1.7700	\$ 421,901	\$ 610,206	
April	214,473	\$ 3.2200	\$ 690,603	221,032	\$ 0.7900	\$ 174,615	221,032	\$ 1.7700	\$ 391,227	\$ 565,842	
May	326,769	\$ 3.2200	\$ 1,052,196	356,251	\$ 0.7900	\$ 281,438	356,251	\$ 1.7700	\$ 630,564	\$ 912,002	
June	311,602	\$ 3.2200	\$ 1,003,359	320,273	\$ 0.7900	\$ 253,015	320,272	\$ 1.7700	\$ 566,881	\$ 819,897	
July	369,220	\$ 3.2200	\$ 1,188,888	390,807	\$ 0.7900	\$ 308,737	390,807	\$ 1.7700	\$ 691,728	\$ 1,000,466	
August	357,090	\$ 3.2200	\$ 1,149,829	362,073	\$ 0.7900	\$ 286,037	362,072	\$ 1.7700	\$ 640,867	\$ 926,905	
September	366,042	\$ 3.2200	\$ 1,178,656	374,558	\$ 0.7900	\$ 295,900	374,557	\$ 1.7700	\$ 662,965	\$ 958,866	
October	212,990	\$ 3.2200	\$ 685,827	224,785	\$ 0.7900	\$ 177,580	224,785	\$ 1.7700	\$ 397,869	\$ 575,449	
November	238,521	\$ 3.2200	\$ 768,037	241,045	\$ 0.7900	\$ 190,426	241,045	\$ 1.7700	\$ 426,650	\$ 617,075	
December	272,062	\$ 3.2200	\$ 876,039	297,760	\$ 0.7900	\$ 235,231	297,760	\$ 1.7700	\$ 527,036	\$ 762,266	
Total	3,417,121	\$ 3.22	\$ 11,003,129	3,563,514	\$ 0.79	\$ 2,815,176	3,563,512	\$ 1.77	\$ 6,307,416	\$ 9,122,592	

HYDRO ONE	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
February	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
March	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
April	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
May	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
June	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
July	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
August	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
September	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
October	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
November	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
December	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -	
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	

TOTAL	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	263,883	\$ 3.22	\$ 849,704	271,799	\$ 0.79	\$ 214,721	271,798	\$ 1.77	\$ 481,083	\$ 695,804	
February	255,787	\$ 3.22	\$ 823,634	264,771	\$ 0.79	\$ 209,169	264,771	\$ 1.77	\$ 468,644	\$ 677,814	
March	228,682	\$ 3.22	\$ 736,357	238,362	\$ 0.79	\$ 188,306	238,362	\$ 1.77	\$ 421,901	\$ 610,206	
April	214,473	\$ 3.22	\$ 690,603	221,032	\$ 0.79	\$ 174,615	221,032	\$ 1.77	\$ 391,227	\$ 565,842	
May	326,769	\$ 3.22	\$ 1,052,196	356,251	\$ 0.79	\$ 281,438	356,251	\$ 1.77	\$ 630,564	\$ 912,002	
June	311,602	\$ 3.22	\$ 1,003,359	320,273	\$ 0.79	\$ 253,015	320,272	\$ 1.77	\$ 566,881	\$ 819,897	
July	369,220	\$ 3.22	\$ 1,188,888	390,807	\$ 0.79	\$ 308,737	390,807	\$ 1.77	\$ 691,728	\$ 1,000,466	
August	357,090	\$ 3.22	\$ 1,149,829	362,073	\$ 0.79	\$ 286,037	362,072	\$ 1.77	\$ 640,867	\$ 926,905	
September	366,042	\$ 3.22	\$ 1,178,656	374,558	\$ 0.79	\$ 295,900	374,557	\$ 1.77	\$ 662,965	\$ 958,866	
October	212,990	\$ 3.22	\$ 685,827	224,785	\$ 0.79	\$ 177,580	224,785	\$ 1.77	\$ 397,869	\$ 575,449	
November	238,521	\$ 3.22	\$ 768,037	241,045	\$ 0.79	\$ 190,426	241,045	\$ 1.77	\$ 426,650	\$ 617,075	
December	272,062	\$ 3.22	\$ 876,039	297,760	\$ 0.79	\$ 235,231	297,760	\$ 1.77	\$ 527,036	\$ 762,266	
Total	3,417,121	\$ 3.22	\$ 11,003,129	3,563,514	\$ 0.79	\$ 2,815,176	3,563,512	\$ 1.77	\$ 6,307,416	\$ 9,122,592	



Ontario Energy Board

**RTSR WORK FORM
FOR
ELECTRICITY DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	263,883	\$ 3.2200	\$ 849,704	271,799	\$ 0.7900	\$ 214,721	271,798	\$ 1.7700	\$ 481,083	\$ 695,804
February	255,787	\$ 3.2200	\$ 823,634	264,771	\$ 0.7900	\$ 209,169	264,771	\$ 1.7700	\$ 468,644	\$ 677,814
March	228,682	\$ 3.2200	\$ 736,357	238,362	\$ 0.7900	\$ 188,306	238,362	\$ 1.7700	\$ 421,901	\$ 610,206
April	214,473	\$ 3.2200	\$ 690,603	221,032	\$ 0.7900	\$ 174,615	221,032	\$ 1.7700	\$ 391,227	\$ 565,842
May	326,769	\$ 3.2200	\$ 1,052,196	356,251	\$ 0.7900	\$ 281,438	356,251	\$ 1.7700	\$ 630,564	\$ 912,002
June	311,602	\$ 3.2200	\$ 1,003,359	320,273	\$ 0.7900	\$ 253,015	320,272	\$ 1.7700	\$ 566,881	\$ 819,897
July	369,220	\$ 3.2200	\$ 1,188,888	390,807	\$ 0.7900	\$ 308,737	390,807	\$ 1.7700	\$ 691,728	\$ 1,000,466
August	357,090	\$ 3.2200	\$ 1,149,829	362,073	\$ 0.7900	\$ 286,037	362,072	\$ 1.7700	\$ 640,867	\$ 926,905
September	366,042	\$ 3.2200	\$ 1,178,656	374,558	\$ 0.7900	\$ 295,900	374,557	\$ 1.7700	\$ 662,965	\$ 958,866
October	212,990	\$ 3.2200	\$ 685,827	224,785	\$ 0.7900	\$ 177,580	224,785	\$ 1.7700	\$ 397,869	\$ 575,449
November	238,521	\$ 3.2200	\$ 768,037	241,045	\$ 0.7900	\$ 190,426	241,045	\$ 1.7700	\$ 426,650	\$ 617,075
December	272,062	\$ 3.2200	\$ 876,039	297,760	\$ 0.7900	\$ 235,231	297,760	\$ 1.7700	\$ 527,036	\$ 762,266
Total	3,417,121	\$ 3.22	\$ 11,003,129	3,563,514	\$ 0.79	\$ 2,815,176	3,563,512	\$ 1.77	\$ 6,307,416	\$ 9,122,592

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
February	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
March	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
April	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
May	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
June	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
July	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
August	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
September	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
October	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
November	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
December	-	\$ 2.6970	\$ -	-	\$ 0.6150	\$ -	-	\$ 1.5000	\$ -	\$ -
Total	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	\$ -

TOTAL	Network			Line Connection			Transformation Connection			Total Line
	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
Month										
January	263,883	\$ 3.22	\$ 849,704	271,799	\$ 0.79	\$ 214,721	271,798	\$ 1.77	\$ 481,083	\$ 695,804
February	255,787	\$ 3.22	\$ 823,634	264,771	\$ 0.79	\$ 209,169	264,771	\$ 1.77	\$ 468,644	\$ 677,814
March	228,682	\$ 3.22	\$ 736,357	238,362	\$ 0.79	\$ 188,306	238,362	\$ 1.77	\$ 421,901	\$ 610,206
April	214,473	\$ 3.22	\$ 690,603	221,032	\$ 0.79	\$ 174,615	221,032	\$ 1.77	\$ 391,227	\$ 565,842
May	326,769	\$ 3.22	\$ 1,052,196	356,251	\$ 0.79	\$ 281,438	356,251	\$ 1.77	\$ 630,564	\$ 912,002
June	311,602	\$ 3.22	\$ 1,003,359	320,273	\$ 0.79	\$ 253,015	320,272	\$ 1.77	\$ 566,881	\$ 819,897
July	369,220	\$ 3.22	\$ 1,188,888	390,807	\$ 0.79	\$ 308,737	390,807	\$ 1.77	\$ 691,728	\$ 1,000,466
August	357,090	\$ 3.22	\$ 1,149,829	362,073	\$ 0.79	\$ 286,037	362,072	\$ 1.77	\$ 640,867	\$ 926,905
September	366,042	\$ 3.22	\$ 1,178,656	374,558	\$ 0.79	\$ 295,900	374,557	\$ 1.77	\$ 662,965	\$ 958,866
October	212,990	\$ 3.22	\$ 685,827	224,785	\$ 0.79	\$ 177,580	224,785	\$ 1.77	\$ 397,869	\$ 575,449
November	238,521	\$ 3.22	\$ 768,037	241,045	\$ 0.79	\$ 190,426	241,045	\$ 1.77	\$ 426,650	\$ 617,075
December	272,062	\$ 3.22	\$ 876,039	297,760	\$ 0.79	\$ 235,231	297,760	\$ 1.77	\$ 527,036	\$ 762,266
Total	3,417,121	\$ 3.22	\$ 11,003,129	3,563,514	\$ 0.79	\$ 2,815,176	3,563,512	\$ 1.77	\$ 6,307,416	\$ 9,122,592



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential	kWh	\$ 0.0063	579,116,811	-	\$ 3,648,436	34.3%	\$ 3,769,701	\$ 0.0065
General Service Less Than 50 kW	kWh	\$ 0.0059	178,122,314	-	\$ 1,050,922	9.9%	\$ 1,085,852	\$ 0.0061
General Service 50 to 4,999 kW	kW	\$ 2.4210	286,098,359	729,271	\$ 1,765,565	16.6%	\$ 1,824,248	\$ 2.5015
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 2.4561	657,497,813	1,675,926	\$ 4,116,242	38.7%	\$ 4,253,056	\$ 2.5377
Unmetered Scattered Load	kWh	\$ 0.0059	3,658,058	-	\$ 21,583	0.2%	\$ 22,300	\$ 0.0061
Street Lighting	kW	\$ 1.7949	9,886,279	25,867	\$ 46,429	0.4%	\$ 47,972	\$ 1.8546
					\$ 10,649,176			



Burlington Hydro Inc. - EB-2011-0155 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Connection
Residential	kWh	\$ 0.0054	579,116,811	-	\$ 3,127,231	35.1%	\$ 3,198,044	\$ 0.0055
General Service Less Than 50 kW	kWh	\$ 0.0047	178,122,314	-	\$ 837,175	9.4%	\$ 856,132	\$ 0.0048
General Service 50 to 4,999 kW	kW	\$ 1.9616	286,098,359	729,271	\$ 1,430,538	16.0%	\$ 1,462,931	\$ 2.0060
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 2.0707	657,497,813	1,675,926	\$ 3,470,340	38.9%	\$ 3,548,922	\$ 2.1176
Unmetered Scattered Load	kWh	\$ 0.0047	3,658,058	-	\$ 17,193	0.2%	\$ 17,582	\$ 0.0048
Street Lighting	kW	\$ 1.4736	9,886,279	25,867	\$ 38,118	0.4%	\$ 38,981	\$ 1.5070
					\$ 8,920,594			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0065	579,116,811	-	\$ 3,769,701	34.3%	\$ 3,769,701	\$ 0.0065
General Service Less Than 50 kW	kWh	\$ 0.0061	178,122,314	-	\$ 1,085,852	9.9%	\$ 1,085,852	\$ 0.0061
General Service 50 to 4,999 kW	kW	\$ 2.5015	286,098,359	729,271	\$ 1,824,248	16.6%	\$ 1,824,248	\$ 2.5015
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 2.5377	657,497,813	1,675,926	\$ 4,253,056	38.7%	\$ 4,253,056	\$ 2.5377
Unmetered Scattered Load	kWh	\$ 0.0061	3,658,058	-	\$ 22,300	0.2%	\$ 22,300	\$ 0.0061
Street Lighting	kW	\$ 1.8546	9,886,279	25,867	\$ 47,972	0.4%	\$ 47,972	\$ 1.8546
					\$ 11,003,129			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Burlington Hydro Inc. - EB-2011-0155 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0055	579,116,811	-	\$ 3,198,044	35.1%	\$ 3,198,044	\$ 0.0055
General Service Less Than 50 kW	kWh	\$ 0.0048	178,122,314	-	\$ 856,132	9.4%	\$ 856,132	\$ 0.0048
General Service 50 to 4,999 kW	kW	\$ 2.0060	286,098,359	729,271	\$ 1,462,931	16.0%	\$ 1,462,931	\$ 2.0060
General Service 50 to 4,999 kW – Interval Metered	kW	\$ 2.1176	657,497,813	1,675,926	\$ 3,548,922	38.9%	\$ 3,548,922	\$ 2.1176
Unmetered Scattered Load	kWh	\$ 0.0048	3,658,058	-	\$ 17,582	0.2%	\$ 17,582	\$ 0.0048
Street Lighting	kW	\$ 1.5070	9,886,279	25,867	\$ 38,981	0.4%	\$ 38,981	\$ 1.5070
					\$ 9,122,592			



Ontario Energy Board
**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**



Burlington Hydro Inc. - EB-2011-0155 - IRM3

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

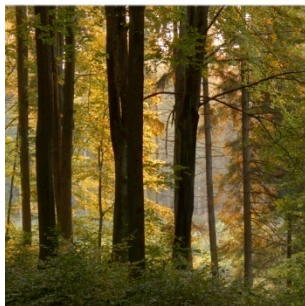
For IRM applicants, please enter these rates into the 2012 Rate Generator.

Rate Class	Unit	Proposed RTSR Network		Proposed RTSR Connection	
Residential	kWh	\$	0.0065	\$	0.0055
General Service Less Than 50 kW	kWh	\$	0.0061	\$	0.0048
General Service 50 to 4,999 kW	kW	\$	2.5015	\$	2.0060
General Service 50 to 4,999 kW – Interval Metered	kW	\$	2.5377	\$	2.1176
Unmetered Scattered Load	kWh	\$	0.0061	\$	0.0048
Street Lighting	kW	\$	1.8546	\$	1.5070

Tab 5: Third Party Report:
Burlington Hydro Inc. LRAM Claims

Burlington Hydro Inc.

LRAM



Third party review:

Burlington Hydro Inc. LRAM claims



This document was prepared for Burlington Hydro Inc. by IndEco Strategic Consulting Inc.

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IndEco report B1693

23 August 2011

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Executive summary

A third party review of the Conservation and Demand Management (CDM) programs run by Burlington Hydro Inc. (BHI) was required as part of its application to the Ontario Energy Board (OEB) for collection of Lost Revenue Adjustment Mechanism (LRAM) claims.

IndEco Strategic Consulting Inc. (IndEco) acted as third party reviewer by examining the participant rates, equipment specifications, and calculations that enter into the energy savings associated with BHI's CDM portfolio. The review was completed as detailed in the OEB *Guidelines for Electricity Distributor Conservation and Demand Management*.

The third party review included BHI's CDM activities in 2009 and 2010 supported through Ontario Power Authority (OPA) funding. 2009 OPA program LRAM claims are for the period between January 1 2011 and April 30 2012. A previous board-approved LRAM claim found as part of BHI's last IRM (EB-2010-0067) included lost revenue for 2009 programs between January 1 2009 and December 31 2010. 2010 OPA program LRAM claims are for the period between January 1 2010 and April 30 2012.

Lost revenues are calculated using estimated energy savings or monthly peak demand savings using the best available and most current input assumptions. In the span of the LRAM claim, these savings totalled approximately 6 GWh in the residential rate class, 15 GWh in the GS < 50 kW rate class and 18 MW-months in the GS 50-4,999 kW rate class.

IndEco concludes that BHI's electricity rates should be adjusted to reflect an LRAM claim of \$367,885. This amount is in addition to BHI's previous board-approved LRAM claims of \$705,345 and \$413,451 also prepared by IndEco, found as part of OEB case numbers EB-2009-0259 and EB-2010-0067, respectively.

Introduction

What is the lost revenue adjustment mechanism (LRAM)

Lost Revenue Adjustment Mechanism claims can benefit a local distribution company (LDC) by removing the disincentive for energy conservation.

LRAM is designed to ensure that the LDC does not have a disincentive to promote energy efficiency and energy conservation by compensating the LDC for revenues lost as a result of its conservation initiatives. It requires the calculation of electricity savings over the period between the last rate application, and the time of the application. In turn, this calculation requires information on what the electricity use would have been in the absence of the LDC initiatives, and what it was with the LDC initiative. Some of the inputs to the calculation include: hours the equipment is used, wattage rating of the old and new equipment, and lifetime of the equipment if it is less than the period over which the LRAM is being claimed. Also required are the number of participants, or pieces of equipment installed, and an estimate of the free-rider rate, which is the fraction of the savings that would have occurred anyway, in the absence of the program. These savings are estimated for each rate class, and revenue losses are determined by multiplying those losses by the cost of distribution per unit for each rate class. Carrying charges are calculated using deferral and variance account interest rates prescribed by the OEB.¹

Sources of information

Although these input data requirements are sometimes measured, they sometimes are values from published sources, or assumptions provided by the Ontario Energy Board, or other reputable agencies. For some types of programs, such as large scale distribution of compact fluorescent bulbs, it would be impractical to measure the hours each bulb is used, for example, and therefore these published sources provide an average value that is typical for this equipment type.

In some cases, estimated values for a particular component of the calculation are available from multiple sources. In these cases, information is taken from the sources highest in the information hierarchy. The information hierarchy (from greatest to least confidence) for LRAM calculations is:

- 1 Information or results from an OPA conducted or sponsored evaluation of the specific program (e.g. OPA 2010)
- 2 Information or results from a third-party evaluation of the specific program

¹ For prescribed interest rates, see <http://www.oeb.gov.on.ca/OEB/Industry/Rules+and+Requirements/Rules+Codes+Guidelines+and+Forms/Prescribed+Interest+Rates>

- 3 Information or results from a site-specific assessment of the application of the technology, including on-site measurement or survey of the specific customer
- 4 Manufacturer specifications for energy use/demand of the specific technology installed
- 5 Information from the OPA's most current measures and assumptions lists (OPA 2011a, OPA 2011b)
- 6 Information from earlier OPA measures and assumptions lists
- 7 Information from the OEB's TRC guide list of measures and assumptions (OEB 2008b).

In principal, we might have consulted values from the literature and adopted these if they could be shown to be more current, specific or otherwise suitable than the values from sources 4 through 7. However, this was not necessary in this case.

Within the time period of the LRAM claim, BHI's involvement in 2009-2010 OPA programs led to savings of approximately 6 GWh in the residential rate class 15 GWh in the GS < 50 kW rate class and 18 MW-months in the GS 50-4,999 kW rate class.

Scope

This review examines the measures, energy savings, and equipment specifications for programs run under contract to the Ontario Power Authority (OPA) in 2009 and 2010. Lost revenues associated with these programs are estimated through April 30 2012.

2009 OPA program LRAM claims are for the period between January 1 2011 and April 30 2012. A previous board-approved LRAM claim found as part of BHI's last IRM (EB-2010-0067) included lost revenue for 2009 programs between January 1 2009 and December 31 2010. 2010 OPA program LRAM claims are for the period between January 1 2010 and April 30 2012.

Since final 2010 OPA program results have yet to be provided by the OPA, the LRAM claim for the 2010 programs is based on savings estimates and is thus preliminary. The LRAM claim associated with 2010 OPA programs will be finalized once the OPA releases its final 2010 OPA program results.

Requested LRAM amounts

LRAM inputs

IndEco finds that appropriate measure specifications were used to calculate program energy savings and lost revenues. For the calculation of LRAM claims, the '2006-2009 Final OPA CDM results. Burlington Hydro Inc. '² was used as a source of inputs for OPA funded 2009 CDM programs. These evaluated results have been adopted in accordance with Board recommendations that "The Board would consider an evaluation by the OPA or a third party designated by the OPA to be sufficient."³ OPA advises that these estimates are prepared in a manner consistent with OPA current practice, and are the same values used to report progress against provincial conservation targets.

A summary list of the assumption sources used for the calculation of the LRAM claim is provided in Table 1.

The measure inputs used to calculate LRAM claims can be found in Table 7 in Appendix A.

Table 2 and

Table 3 show the net and gross energy savings or demand reductions of each program by rate class. 2009 OPA program energy savings in Table 2 and Table 3 were acquired directly from spreadsheets provided by the OPA. Note that the results of 2010 OPA programs are estimates.

Energy savings were converted to LRAM values by using BHI distribution rates. Distribution rates are in Table 4.

The requested LRAM is presented in Table 5.

² OPA 2010. 2006-2009 Final OPA CDM results. Burlington Hydro Inc.. E-mail from J. Yue (OPA) dated 1 December, 2010.

³ OEB 2008a. Guidelines for Electricity Distributor Conservation and Demand Management. p.28

Table 1 – Source of information used for the calculation of the LRAM claim

Funding source	Rate class	Program	Source of LRAM inputs
OPA	Residential	2009 Cool Savings Rebate	OPA 2010
OPA	Residential	2009 EKC - Power Savings Event	OPA 2010
OPA	Residential	2009 peaksaver®	OPA 2010
OPA	Residential	2009 The Great Refrigerator Roundup	OPA 2010
OPA	Residential	2010 Cool Savings Rebate	2010 estimates
OPA	Residential	2010 EKC - Power Savings Event	2010 estimates
OPA	Residential	2010 peaksaver®	2010 estimates
OPA	Residential	2010 The Great Refrigerator Roundup	2010 estimates
OPA	GS < 50kW	2009 High performance new construction	OPA 2010
OPA	GS < 50kW	2009 Power Savings Blitz	OPA 2010
OPA	GS < 50kW	2010 High performance new construction	2010 estimates
OPA	GS < 50kW	2010 Power Savings Blitz	2010 estimates
OPA	GS < 50 kW and GS 50-4,999 kW	2009 Electricity Retrofit Incentive Program (ERIP)	OPA 2010
OPA	GS < 50 kW and GS 50-4,999 kW	2010 Electricity Retrofit Incentive Program (ERIP)	2010 estimates

Table 2 – Cumulative net program energy savings and demand savings by rate class through April 30 2012

Funding source	Program	Year	Residential (kWh)	GS < 50kW (kWh)	GS 50-4,999kW (kW-mo)
OPA	Cool Savings Rebate	2009	495,627		
		2010	1,976,345		
	EKC - Power Savings Event	2009	834,135		
		2010	1,400,754		
	Electricity Retrofit Incentive Program (ERIP)	2009		196,018	2,567
		2010		1,226,240	16,283
	High performance new construction	2009		156,690	
		2010		282,042	
	peaksaver®	2009	8,820		
		2010	4,708		
	Power Savings Blitz	2009		4,735,946	
		2010		8,524,703	
	The Great Refrigerator Roundup	2009	604,988		
		2010	966,323		
Total			6,291,701	15,121,639	18,850

1. Rates for general service rate class of customers rated at greater than 50 kW are on a monthly demand basis (kW), not an energy one (kWh). Lost revenue results when the customer's monthly peak demand is lower than it otherwise would be as a result of the CDM initiatives. These are measured in kW-month, which is the reduction within one month of the peak kilowatt demand. (So a 2 kW-month

reduction could be realized by reducing the peak demand in the month by 1 kW for two months, or by 2 kW for one month.) Excluded are peak demand reductions associated with demand response programs, which are not anticipated to impact on revenues.

2. Results from the 2010 OPA programs are preliminary.

Table 3 – Cumulative gross program energy savings and peak demand savings by rate class through April 30 2012

Funding source	Program	Year	Residential (kWh)	GS < 50kW (kWh)	GS 50-4,999kW (kW-mo)
OPA	Cool Savings Rebate	2009	877,216		
		2010	4,561,763		
	EKC - Power Savings Event	2009	2,407,317		
		2010	2,001,077		
	Electricity Retrofit Incentive Program (ERIP)	2009		268,518	3,517
		2010		1,751,771	23,262
	High performance new construction	2009		223,843	
		2010		402,917	
	peaksaver®	2009	9,800		
		2010	5,231		
	Power Savings Blitz	2009		4,985,207	
		2010		8,973,372	
	The Great Refrigerator Roundup	2009	1,214,836		
		2010	1,940,407		
Total			13,017,648	16,605,627	26,779

Table 4 – Distribution rates per rate class

Rate Class	Units	2010	2011
Residential	\$/kWh	0.0166	0.0165
GS < 50kW	\$/kWh	0.0136	0.0135
GS 50-4,999kW	\$/kW	2.8286	2.8337

Table 5 – Summary of requested LRAM amounts in 2012\$¹

Funding	Program	Year	Residential	GS < 50kW	GS 50-4,999kW	Total LRAM
OPA	Cool Savings Rebate	2009	\$8,278	\$0	\$0	\$8,278
		2010	\$33,288	\$0	\$0	\$33,288
	EKC - Power Savings Event	2009	\$13,932	\$0	\$0	\$13,932
		2010	\$23,593	\$0	\$0	\$23,593
	Electricity Retrofit Incentive Program (ERIP)	2009	\$0	\$2,679	\$7,364	\$10,042
		2010	\$0	\$16,909	\$46,937	\$63,846
	High performance new construction	2009	\$0	\$2,141	\$0	\$2,141
		2010	\$0	\$3,889	\$0	\$3,889
	peaksaver®	2009	\$147	\$0	\$0	\$147
		2010	\$79	\$0	\$0	\$79
	Power Savings Blitz	2009	\$0	\$64,718	\$0	\$64,718
		2010	\$0	\$117,549	\$0	\$117,549
	The Great Refrigerator Roundup	2009	\$10,105	\$0	\$0	\$10,105
		2010	\$16,276	\$0	\$0	\$16,276
Total			\$105,699	\$207,886	\$54,301	\$367,885

1. LRAM amounts by program and program year, and program totals are for energy (or demand) reductions for the years 2006 through April 30 2012.
2. Results from the 2010 OPA programs are estimates.

Findings

IndEco has reviewed the input values associated with 2009 and 2010 (estimated) OPA-funded programs.

IndEco has concluded that sufficient detail and documentation exists to recommend increasing Burlington Hydro Inc.'s distribution rates in order to collect \$367,884 in LRAM, allocated by rate class as shown in Table 6.

Upon receipt of final 2010 OPA program results, the LRAM claim will be adjusted accordingly.

Table 6 – LRAM amounts by rate class in 2012\$

Rate class	LRAM
Residential	\$105,699
GS < 50kW	\$207,886
GS 50-4,999kW	\$54,301
Total	\$367,885

References

- Ontario Energy Board. (OEB) 2007. Report of the Board on the Regulatory Framework for Conservation and Demand Management by Ontario Electricity Distributors in 2007 and Beyond. (March 2)
- Ontario Energy Board. (OEB) 2008a. Guidelines for Electricity Distributor Conservation and Demand Management. (March 28)
- Ontario Energy Board (OEB) 2008b. Inputs and Assumptions for Calculating Total Resource Cost. (March 28)
- Ontario Power Authority. (OPA) 2010. 2006-2009 Final OPA CDM results. Burlington Hydro Inc. E-mail from J. Yue (OPA) dated 1 December 2010.
- Ontario Power Authority. (OPA) 2011a. 2011 prescriptive measures and assumptions. Toronto: OPA Release March 7, 2011. Source: <http://powerauthority.on.ca/evaluation-measurement-and-verification/measures-assumptions-lists>
- Ontario Power Authority. (OPA) 2011b. 2011 quasi-prescriptive measures and assumptions. Toronto: OPA Release March 7, 2011 From: <http://powerauthority.on.ca/evaluation-measurement-and-verification/measures-assumptions-lists>

Appendix A. Inputs used for TRC and energy savings calculations

Table 7 – LRAM inputs and contribution to the total LRAM for all measures.

Program	Energy Efficient Measure	Units	Measure life	Free-rider rate	Gross annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 The Great Refrigerator Roundup	All measures	1,086	5.00	50%	894.9	\$10,105	OPA 2010
2009 Cool Savings Rebate	All measures	2,587	15.80	44%	271.3	\$8,278	OPA 2010
2009 EKC - Power Savings Event	All measures	53,459	9.10	65%	36.0	\$13,932	OPA 2010
2009 peaksaver®	All measures	1,386	13.00	10%	5.7	\$147	OPA 2010
2009 Electricity Retrofit Incentive Program (ERIP)	All measures	1	6.40	27%	2,148,145.1	\$10,042	OPA 2010
2009 High performance new construction	All measures	1	20.00	30%	179,074.2	\$2,141	OPA 2010
2009 Power Savings Blitz	All measures	1	8.60	5%	3,988,165.3	\$64,718	OPA 2010
2010 The Great Refrigerator Roundup	All measures	1,023	5.00	50%	843.0	\$16,276	2010 estimates
2010 Cool Savings Rebate	ECM furnaces	1,618	5.00	59%	1,080.1	\$27,172	2010 estimates
2010 Cool Savings Rebate	CACs	1,294	5.00	40%	194.1	\$5,677	2010 estimates
2010 Cool Savings Rebate	Pstats	1,102	5.00	59%	25.9	\$439	2010 estimates
2010 EKC - Power Savings Event	All measures	1	5.00	30%	889,367.5	\$23,593	2010 estimates
2010 peaksaver®	All measures	755	5.00	10%	3.1	\$79	2010 estimates
2010 Electricity Retrofit Incentive Program (ERIP)	All measures	1	5.00	30%	7,785,649.5	\$63,846	2010 estimates
2010 High performance new construction	All measures	1	5.00	30%	179,074.2	\$3,889	2010 estimates
2010 Power Savings Blitz	All measures	1	5.00	5%	3,988,165.3	\$117,549	2010 estimates
Total						\$367,885	

Table 8 –LRAM contributions and carrying charges.

Funding	Program	Year	Without carrying charges	Carrying charges	Total LRAM
OPA	Cool Savings Rebate	2009	\$8,178	\$100	\$8,278
		2010	\$32,698	\$591	\$33,288
	EKC - Power Savings Event	2009	\$13,763	\$169	\$13,932
		2010	\$23,175	\$419	\$23,593
	Electricity Retrofit Incentive Program (ERIP)	2009	\$9,921	\$122	\$10,042
		2010	\$62,714	\$1,132	\$63,846
	High performance new construction	2009	\$2,115	\$26	\$2,141
		2010	\$3,820	\$69	\$3,889
	peaksaver®	2009	\$146	\$2	\$147
		2010	\$78	\$1	\$79
	Power Savings Blitz	2009	\$63,935	\$783	\$64,718
		2010	\$115,462	\$2,087	\$117,549
	The Great Refrigerator Roundup	2009	\$9,982	\$122	\$10,105
		2010	\$15,987	\$289	\$16,276
Total			\$361,974	\$5,911	\$367,885

1. Carrying charges are calculated quarterly, at the measure (not program) level to capture different carrying charge interest rates by quarter, program ramp up, and measure life.



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