

MILTON HYDRO DISTRIBUTION INC. 8069 Lawson Road, Milton, Ontario L9T 5C4

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By RESS and Courier

September 17, 2011

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street 27th Floor Toronto, ON M4P 1E4

Re Milton Hydro Distribution Inc., Distribution Licence ED-2003-0014 2012 IRM3 Electricity Distribution Rate Application EB-2011-0183

Please find attached Milton Hydro Distribution Inc.'s ("Milton Hydro") 2012 IRM3 Electricity Distribution Rate Application and supporting evidence. Two hard copies are being delivered to your attention.

On June 22, 2011 the Ontario Energy Board ("OEB") issued a Survey for 2012 IRM Process Assignment ("the Survey"). Milton Hydro was assigned a filing date of October 14, 2011 based on Milton Hydro's response to the Survey. Subsequent to completing the Survey, Milton Hydro made the decision to file for recovery of lost distribution revenue through a proposed LRAM Rate Rider, as a result of its 2005 to 2010 Conservation and Demand Management programs and the pending deadline for filing 2005 to 2010 LRAM applications. Based on this decision to file for an LRAM recovery Milton Hydro is submitting its 2012 IRM3 Electricity Distribution Rate Application as a first Tranche filer in order to provide the OEB sufficient time to review Milton Hydro's Application.

In addition, Milton Hydro has completed its true-up reconciliation of its Deferred Payment in Lieu of Taxes – USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued June 24, 2011. Milton Hydro is submitting the updated PILs Models for the years 2001 to 2005 with this Application in both hard copy and electronic versions. The additional supporting documentation is being filed under separate cover as a result of the volume of information required.

Milton Hydro has filed this Application and supporting evidence including "Live" Excel versions of all models used to support this Application through the OEB's RESS.

Should you require further information or clarification please contact me at 905-876-4611 ext. 246 or cameronmckenzie@miltonhydro.com .

Yours truly,

Original signed by Cameron McKenzie

Cameron McKenzie, CGA Director, Regulatory Affairs **IN THE MATTER OF** the Ontario Energy Board Act, 1998, being Schedule B to the Energy Competition Act, 1998, S.O. 1998, c.15;

AND IN THE MATTER OF an Application by Milton Hydro Distribution Inc. to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity as of May 1, 2012.

MILTON HYDRO DISTRIBUTION INC. ("Milton Hydro")

APPLICATION FOR APPROVAL OF 2012 ELECTRICITY DISTRIBUTION RATES

MANAGER'S SUMMARY

Filed: September 17, 2011

Cameron McKenzie Director, Regulatory Affairs Milton Hydro Distribution Inc. 8069 Lawson Road Milton, Ontario L9T 5C4

Tel: (905) 876-4611 ext 246 cameronmckenzie@miltonhydro.com

1 2		APPLICATION FOR APPROVAL OF 2012 ELECTRICITY DISTRIBUTION RATES
3		MANAGER'S SUMMARY
4	Introduction	
5 6 7 8	(a)	The Applicant is Milton Hydro Distribution Inc. ("Milton Hydro"). Milton Hydro is a corporation incorporated pursuant to the Ontario <i>Business Corporations</i> <i>Act</i> with its head office in the Town of Milton. Milton Hydro carries on the business of distributing electricity within the Town of Milton.
9 10 11 12	(b)	Milton Hydro hereby applies to the Ontario Energy Board (the "OEB") pursuant to section 78 of the <i>Ontario Energy Board Act</i> , <i>1998</i> as amended (the "OEB Act") for approval of its proposed distribution rates and other charges, effective May 1, 2012.
13 14	(c)	Milton Hydro is applying for an annual rate adjustment under the 3rd Generation Incentive Regulation Mechanism ("IRM3").
15 16 17 18 19 20 21	(d)	Milton Hydro has followed the Instructions provided in Chapter 3 of the Filing Requirements for Transmission and Distribution Applications ("the Filing Requirements") issued June 22, 2011, the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative ("the EDDVAR Report") issued July 31, 2009 and the Electricity Distribution Retail Transmission Service Rates Guideline G-2008-0001, Revision 3.0, issued June 22, 2011 ("RTSR Guidelines").
22 23 24 25 26 27	(e)	Milton Hydro has completed the 2012 IRM Rate Generator Model and supplementary work forms as provided by the OEB including the 2012 IRM Shared Tax Savings Workform, the 2012 IRM Revenue Cost Ratio Adjustment Workform, and the 2012 RTSR Adjustment Work Form. Milton Hydro is not proposing an Incremental Capital rate rider and therefore has not completed the Incremental Capital Module Work Form.
28 29 30	(f)	Milton Hydro has recalculated the April 30, 2006 balance in the Deferred Payment in Lieu of Taxes – USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued June 24, 2011.

- 1(g)Milton Hydro has prepared its Lost Revenue Adjustment Mechanism ("LRAM")2in accordance with the Guidelines for Electricity Distributor Conservation and3Demand Management EB-2008-0037 issued March 28, 2008
- 4 (h) Milton Hydro has included the Revenue Requirement Work Form filed with the
 5 draft rate order in Milton Hydro's 2011 Cost of Service Application as
 6 Appendix A.
- 7 (i) Milton Hydro has provided additional information in its 2012 Electricity
 8 Distribution Rate Application ("the Application") where Milton Hydro has
 9 determined that such information may be useful to the OEB.
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11 Notice of Application

12 Milton Hydro will publish the Notice of Application, as directed by the OEB, in the Milton 13 Canadian Champion, a free publication circulated to each household and apartment in the Town 14 of Milton, Campbellville and surrounding rural areas. The Milton Canadian Champion has a 15 receipt and readership level exceeding 95%. In making its selection of the Milton Canadian 16 Champion for publication of the Notice of Application, Milton Hydro is relying on the Decision on 17 Notice and Procedural Order No. 4 issued December 13, 2010 in response to concerns 18 regarding the adequacy of notice given in regards to Milton Hydro's 2011 Cost of Service Rate 19 Application.

20 In that Decision the OEB stated:

21 "The Board has, however, reviewed the evidence filed by Milton Hydro, in respect of 22 the receipt and readership of the Milton Canadian Champion and is satisfied that by 23 publishing in the Milton Canadian Champion, Milton Hydro has complied with the 24 intent of the Board's direction, which is to reach the greatest number of customers in 25 the Applicant's service area. The Board finds that adequate notice has been given in 26 this proceeding. As permitted by section 5.01 (a) of the Board's Rules of Practice 27 and Procedure, the Board approves publication of the notice in The Milton Canadian 28 Champion."

A copy of the Decision on Notice and Procedural Order No. 4 is attached as Appendix B tothis Application.

1 Tariff of Rates and Charges

- 2 Milton Hydro has provided a copy of its approved Tariff of Rates and Charges effective May 1,
- 3 2011 as Appendix C to this Application.
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5 **Proposed Distribution Rates and Other Charges**

6 Price Cap Adjustment

Milton Hydro has applied the GDP-IPI Price Cap Adjustment of 1.30% less the
Productivity Factor and the Stretch Factor, as provided in the Model, to both the monthly
fixed distribution charge and the distribution volumetric rate, net of all adjustments. Milton
Hydro understands that the 1.30% is a reasonable estimate for the inflationary adjustment
to input prices and that this percent will be adjusted accordingly by OEB staff upon
publication of the 2011 GDP-IPI by Statistics Canada.

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14 Incremental Capital Module

- 15 Milton Hydro is not filing for recovery of incremental capital investments.
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17 **Z Factor Claims**

18 Milton Hydro is not filing for a Z-Factor adjustment.

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20 Smart Meter Rate Rider

Milton Hydro has a smart meter rate rider of (\$1.54) credit approved in its 2011 Cost of Service Rate Application for disposition of the December 31, 2009 balances for the smart meter variance accounts 1555 and 1556. The smart meter rate rider is effective until April 30, 2012. Milton Hydro is not proposing an additional smart meter rate adder and will apply for the disposition of any balances remaining in the smart meter variance accounts 1555 and 1556 in a future IRM Application.

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1 Low Voltage Cost Recovery

Milton Hydro's Low Voltage Service Rate was approved in its 2011 Cost of Service
 Application. Milton Hydro has not proposed any changes to its current Low Voltage
 Service Rate for 2012.

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6 Proposed Retail Transmission Service Rates

Milton Hydro has updated the Retail Transmission Service Rates, RTSR Adjustment Work
Form with its 2010 billing determinants, non-loss adjusted, as filed in the 2010 Reporting
and Record Keeping Requirements ("RRR") and its 2010 billing detail for wholesale
transmission charges. The following Table 1 sets out Milton Hydro's current approved
RTSRs and the proposed RTSRs effective May 1, 2012.

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Table 1Existing 2011 and Proposed 2012 Retail Transmission Service Rates

		2011 Ap	proved	2012 Pr	oposed
Customer Class	\$/Unit	Network	Connection	Network	Connection
Residential	\$/kWh	0.0055	0.0046	0.0063	0.0050
General Service Less Than 50 kW	\$/kWh	0.0050	0.0041	0.0057	0.0045
General Service 50 to 999 kW	\$/kW	2.2592	1.9140	2.5682	2.0868
General Service 1,000 to 4,999 kW	\$/kW	2.2220	1.8827	2.5259	2.0527
Large Use	\$/kW	2.4061	2.1056	2.7352	2.2957
Unmetered Scattered Load	\$/kWh	0.0050	0.0041	0.0057	0.0045
Sentinel Lighting	\$/kW	1.5379	1.3145	1.7483	1.4332
Street Lighting	\$/kW	1.5301	1.2875	1.7394	1.4038

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Milton Hydro understands that in the event the Uniform Transmission Rates ("UTR")
change effective January 1, 2012, OEB staff will adjust the 2012 RTSR Adjustment Work
Form accordingly to reflect the impacts of any changes in the UTR in Milton Hydro's
RTSRs.

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1 Proposed Deferral and Variance Account Disposition

Group 1 Deferral and Variance Accounts (excluding 1588 – Global Adjustment), USoA 1521 and USoA 1562

Milton Hydro has completed the Deferral and Variance Account continuity schedule
included in the 2012 IRM Rate Generator Model at Tab 9. 2012 Cont. Sched. Def Var for
its Group 1 Deferral and Variance Accounts, the Special Purpose Charge assessment
USoA 1521 and the Deferred Payment in Lieu of Taxes USoA 1562. Milton Hydro has not
included the RSVA – Power – Sub – Account – Global Adjustment USoA 1588 in the
Group 1 Deferral and Variance Accounts and will discuss the disposition of this account
below.

11 Milton Hydro confirms that all year end balances agree with its annual filings required 12 under the RRRs and also agree with Milton Hydro's annual audited financial statements 13 with the exception of Deferred Payment in Lieu of Taxes USoA 1562, which has been 14 recalculated in accordance with the OEB Decision EB-2008-0381 issued June 24, 2011. 15 The treatment of the Deferred Payment in Lieu of Taxes USoA 1562 is discussed below. 16 In all cases the principal and carrying charges have been included separately and 17 projected to April 30, 2012 in the final continuity schedule at interest rates consistent with 18 the OEB's prescribed rates. The prescribed interest rate for the first three quarters of 19 2011 has remained constant at 1.47%, as such Milton Hydro continued to use this rate for 20 the entire year 2011. This interest rate was also used for 2012 and averaged over the 21 four months January to April.

22 Milton Hydro would note that it has not recorded an amount in the 1592 Sub-Account for 23 the tracking of the Provincial Sales Tax ("PST") included in Milton Hydro' distribution rates 24 for the period July 1, 2010 to April 30, 2011 as required in the OEB Decision on Milton 25 Hydro's 2010 Electricity Distribution Rate Application. Milton Hydro confirms that it is 26 tracking the PST as required but did not book the amount into the 1592 Sub-Account at 27 December 31, 2010. The total PST accounted for as at December 31, 2010 totals 28 \$155,047 and Milton Hydro will ensure that this amount plus the appropriate carrying 29 charges are recorded for its 2011 RRR filing. This Deferral and Variance account is not 30 eligible to be included in the Group 1 Deferral and Variance Accounts and therefore not a 31 component of the claim for disposition.

Milton Hydro filed a Cost of Service Rate Application for rates effective May 1, 2011 which
included the disposition of its December 31, 2009 Deferral and Variance Account
balances and as such, the continuity schedule begins with the 2009 closing balances.
However, with the USoA 1562 variance account being reconciled up the April 30, 2006
Milton Hydro has provide the following continuity schedules for 2006, 2007, 2008, 2009,
2010, 2011 and projected interest to April 30, 2012 along with the December 31, 2010
RRR filing under 2.1.7 of the RRR requirements in Tables 2 to 7 below.

8 Milton Hydro would also bring to the OEB's attention that the continuity schedule in Table 9 7 below has been modified to include the 2011 transactions as they relate to the USoA 10 1521 Special Purpose Charge. In accordance with Section 8 of Ontario Regulation 66/10 11 (Assessments for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program Costs – The "SPC Regulation"), distributors must apply no later than 12 13 April 15, 2012 for an order authorizing the disposition of any residual balance in the 14 Special Purpose Charge variance account USoA 1521. The 2012 IRM Rate Generator 15 Model, Tab 9. 2012 Cont. Sched. Def_Var does not provide for the full disposition of the Special Purpose Charge – USoA 1521 as it only permits the input of transactions to 16 December 31, 2010. Milton Hydro began to bill customers for the recovery of the Special 17 18 Purpose Charge on May 1, 2010 for a one year period ending April 30, 2011, therefore 19 Tab 9 required modification to calculate the April 30, 2011 balance in the Special Purpose Charge – USoA 1521 for disposition in accordance with the SPC Regulation. 20

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Account Descriptions	Account Number	Opening Principal Amounts as of	Transactions Debit/ (Credit) during 2006 excluding interest and	Board- Approved Disposition	Adjustments during 2006 - other 3	Closing Principal Balance as of	Opening Interest Amounts as of	Interest Jan-1 to Dec-31-06	Board- Approved Disposition	Adjustments during 2006 - other 3	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	\$-				\$-	\$-				\$-
RSVA - Wholesale Market Service Charge	1580	\$-				\$-	\$-				\$-
RSVA - Retail Transmission Network Charge	1584	\$ -				\$-	\$-				\$-
RSVA - Retail Transmission Connection Charge	1586	\$-				\$-	\$-				\$-
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$-	\$-				\$-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$-	\$-				\$-
Recovery of Regulatory Asset Balances	1590	\$ -				\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances (200	1595	\$-				\$-	\$ -				\$-
Disposition and Recovery of Regulatory Balances (200	1595	\$ -				\$-	\$-				\$ -
Group 1 Sub-Total (excluding Account 1588 - Globa	al Adiustm	\$ -	\$ -	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Group 1 Sub-Total (excluding Account 1588 - Globa			\$-	\$-	\$ -	\$-	\$ -	\$-	\$-	\$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$-	\$ -	\$-	\$ -	\$-	\$ -	\$-	\$-	\$ -	\$-
Special Purpose Charge Assessment Variance Acc	1521										
Deferred Payments in Lieu of Taxes	1562					-\$ 572,115	\$ 7,332	-\$ 15,185	\$-	\$-	-\$ 7,853
Group 1 Total + 1521 + 1562		\$-	\$-	\$-	\$-	-\$ 572,115	\$ 7,332	-\$ 15,185	\$-	\$-	-\$ 7,853
The following is not included in the total claim but	are includ	ed on a memo	basis:								
Board-Approved CDM Variance Account	1567				ĺ.					ĺ.	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592						_				
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$-				\$-	\$-				\$-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$-				\$-	\$-				\$ -

						:		2002	7					
Account Descriptions	Account Number	I	Opening Principal counts as of	Transactions Debit/ (Credit) during 2007 excluding interest and	Board- Approved Disposition	Adjustments during 2007 - other 3		Closing Principal lance as of	Opening Interest Amounts as of	Interest Jan-1 to Dec-31-07	Board- Approved Disposition	Adjustments during 2007 - other 3	Amo	ng Interest ounts as of ec-31-07
Group 1 Accounts														
LV Variance Account	1550	\$	-				\$	-	\$ -				\$	-
RSVA - Wholesale Market Service Charge	1580	\$	-				\$	-	\$ -				\$	-
RSVA - Retail Transmission Network Charge	1584	\$	-				\$	-	\$ -				\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-				\$	-	\$ -				\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-				\$	-	\$ -				\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-				\$	-	\$ -				\$	-
Recovery of Regulatory Asset Balances	1590	\$	-				\$	-	\$ -				\$	-
Disposition and Recovery of Regulatory Balances (200	1595	\$	-				\$	-	\$ -				\$	-
Disposition and Recovery of Regulatory Balances (200	1595	\$	-				\$	-	\$-				\$	-
Group 1 Sub-Total (excluding Account 1588 - Globa	al Acliustm	\$	-	\$ -	\$ -	\$ -	\$	-	\$-	\$-	\$ -	\$ -	\$	_
Group 1 Sub-Total (excluding Account 1588 - Globa	-		-	\$-	\$-	\$ -	\$	-	\$-	\$-	\$-	\$ -	\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$ -	\$-	\$-	\$	-	\$-	\$-	\$-	\$-	\$	-
Special Purpose Charge Assessment Variance Acc	1521													
Deferred Payments in Lieu of Taxes	1562	-\$	572,115				-\$	572,115	-\$ 7,853	-\$ 27,053			-\$	34,906
Group 1 Total + 1521 + 1562		-\$	572,115	\$-	\$-	\$-	-\$	572,115	-\$ 7,853	-\$ 27,053	\$-	\$ -	-\$	34,906
The following is not included in the total claim but	are includ	l Ied o	n a memo	basis:			-							
Board-Approved CDM Variance Account	1567													
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592													
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592													
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	-				\$	_	\$ -				\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$	-				\$	-	\$ -				\$	-

								200	8					
Account Descriptions	Account Number	Pı	pening rincipal ounts as of	Transactions Debit/ (Credit) during 2008 excluding interest and	Board- Approved Disposition	Adjustments during 2008 - other 3		Closing Principal alance as of	Opening Interest Amounts as of	Interest Jan-1 to Dec-31-08	Board- Approved Disposition	Adjustments during 2008 - other 3	Amo	ng Interest unts as of c-31-08
Group 1 Accounts														
LV Variance Account	1550	\$	-				\$	-	\$-				\$	-
RSVA - Wholesale Market Service Charge	1580	\$	-				\$	-	\$-				\$	-
RSVA - Retail Transmission Network Charge	1584	\$	-				\$	-	\$-				\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-				\$	-	\$-				\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-				\$	-	\$-				\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-				\$	-	\$-				\$	-
Recovery of Regulatory Asset Balances	1590	\$	-				\$	-	\$ -				\$	-
Disposition and Recovery of Regulatory Balances (200	1595	\$	-				\$	-	\$ -				\$	-
Disposition and Recovery of Regulatory Balances (200	1595	\$	-				\$	-	\$-				\$	-
Group 1 Sub-Total (excluding Account 1588 - Globa	al Adjustm	1 \$	-	\$-	\$-	\$-	\$	-	\$-	\$-	\$-	\$ -	\$	-
Group 1 Sub-Total (excluding Account 1588 - Globa	al Adjustm	\$	-	\$-	\$ -	\$ -	\$	-	\$ -	\$ -	\$ -	\$ -	\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$-	\$-	\$-	\$	-	\$-	\$-	\$-	\$-	\$	-
Special Purpose Charge Assessment Variance Acc	1521													
Deferred Payments in Lieu of Taxes	1562	-\$	572,115				-\$	572,115	-\$ 34,906	-\$ 22,732			-\$	57,638
Group 1 Total + 1521 + 1562		-\$	572,115	\$-	\$-	\$-	-\$	572,115	-\$ 34,906	-\$ 22,732	\$-	\$-	-\$	57,638
The following is not included in the total claim but	are includ	led or	n a memo	basis:										
Board-Approved CDM Variance Account	1567					Ú.						ĺ.		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592													
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592													
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	-				\$	_	\$-				\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$	-				\$	-	\$ -				\$	-

									2009)								
Account Descriptions	Account Number	Oper Princ Amount Jan-1	ipal ts as of	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ⁵	Board- Approved Disposition during 2009		djustments uring 2009 - other ³	B	Closing Principal alance as of Dec-31-09	Ir Amo	pening Iterest unts as of n-1-09	Interest Jan-1 t Dec-31-09		Board- Approved Disposition during 2009	du	ljustments ring 2009 - other ³	An	sing Interest nounts as of Dec-31-09
Group 1 Accounts																		
LV Variance Account	1550	\$	-			-\$	105,250	-\$	105,250	\$	-				-\$	619	-\$	619
RSVA - Wholesale Market Service Charge	1580	\$	-			-\$	1,857,782	-\$	1,857,782	\$	-				-\$	76,704	-\$	76,704
RSVA - Retail Transmission Network Charge	1584	\$	-			\$	79,752	\$	79,752	\$	-				\$	10,915	\$	10,915
RSVA - Retail Transmission Connection Charge	1586	\$	-			-\$	71,377	-\$	71,377	\$	-				-\$	40,842	-\$	40,842
RSVA - Power (excluding Global Adjustment)	1588	\$	-			-\$	1,049,667	-\$	1,049,667	\$	-				-\$	81,056	-\$	81,056
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-					\$	-	\$	-						\$	-
Recovery of Regulatory Asset Balances	1590	\$	-			\$	207,648	\$	207,648	\$	-				-\$	44,827	-\$	44,827
Disposition and Recovery of Regulatory Balances (200	1595	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (200	1595	\$	-					\$	-	\$	-						\$	-
Group 1 Sub-Total (excluding Account 1588 - Globa	al Adjustm	\$	-	\$ -	\$ -	-\$	2,796,676	-\$	2,796,676	\$	-	\$ -	\$; -	-\$	233,133	-\$	233,133
Group 1 Sub-Total (excluding Account 1588 - Globa	al Adjustm	\$	-	\$-	\$-	-\$	2,796,676	-\$	2,796,676	\$	-	\$-	\$		-\$	233,133	-\$	233,133
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$-	\$-	\$	-	\$	-	\$	-	\$-	\$	-	\$	-	\$	-
Special Purpose Charge Assessment Variance Acc	1521																	
Deferred Payments in Lieu of Taxes	1562	-\$ 57	72,115					-\$	572,115	-\$	57,638	-\$ 6,469)				-\$	64,107
Group 1 Total + 1521 + 1562		-\$ 57	72,115			-\$	2,796,676	-\$	3,368,791	-\$	57,638	-\$ 6,469) \$	-	-\$	233,133	-\$	297,240
The following is not included in the total claim but a	are includ	ed on a i	memo I	basis:		+		-					+					
Board-Approved CDM Variance Account	1567																	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$	-					\$	-	\$	-						\$	-

			Amounts as of Jan-1-10 Churing Q1 auring Q1 auring Q1 auring Q1 auring Q1 2010 during Q1 2010 during Q2 2010 during Q2 2010 during Q1 2010 </th													
Account Descriptions	Account Number	Principal Amounts as of	(Credit) during 2010 excluding interest and	Approved Disposition	Adjustments during Q1	Adjustments during Q2	Adjustments during Q3	Adjustments during Q4	Principal Balance as of	Interest Amounts as		Approved Disposition	during 2010 -	Closing Interest Amounts as of Dec-31-10		
Group 1 Accounts																
LV Variance Account	1550	-\$ 105,250	-\$ 100,651	\$ 2,618					-\$ 208,519	-\$ 619	-\$ 1,310	-\$ 401		-\$ 1,528		
RSVA - Wholesale Market Service Charge	1580	-\$ 1,857,782	-\$ 784,755	-\$ 1,636,096					-\$ 1,006,441	-\$ 76,704	-\$ 8,987	-\$ 78,831		-\$ 6,860		
RSVA - Retail Transmission Network Charge	1584	\$ 79,752	\$ 255,403	-\$ 25,905					\$ 361,060	\$ 10,915	\$ 2,230	\$ 10,582		\$ 2,563		
RSVA - Retail Transmission Connection Charge	1586	-\$ 71,377	\$ 205,015	-\$ 81,369					\$ 215,007	-\$ 40,842	\$ 846	-\$ 40,982		\$ 986		
RSVA - Power (excluding Global Adjustment)	1588	-\$ 1,049,667	-\$ 198,446	-\$ 559,990					-\$ 688,123	-\$ 81,056	-\$ 5,512	-\$ 85,179		-\$ 1,389		
RSVA - Power - Sub-Account - Global Adjustment	1588	\$-							\$-	\$-				\$-		
Recovery of Regulatory Asset Balances	1590	\$ 207,648		\$ 207,651					-\$ 3	-\$ 44,827	\$ 202	-\$ 42,355		-\$ 2,270		
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -							\$ -	\$ -				\$ -		
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -							\$-	\$ -				\$-		
Group 1 Sub-Total (excluding Account 1588 - Global Adj Group 1 Sub-Total (excluding Account 1588 - Global Adj				-\$ 2,093,091 -\$ 2,093,091		\$- \$-	\$- \$-	\$- \$-		-\$ 233,133 -\$ 233,133				-\$ 8,499 -\$ 8,499		
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Special Purpose Charge Assessment Variance Account	1521					\$ 244,123	-\$ 77,405	-\$ 89,998	\$ 76,720		\$ 931			\$ 931		
Deferred Payments in Lieu of Taxes	1562	-\$ 572,115							-\$ 572,115	-\$ 64,107	-\$ 4,574			-\$ 68,681		
Group 1 Total + 1521 + 1562		-\$ 3,368,791	-\$ 623,433	-\$ 2,093,091	\$-	\$ 244,123	-\$ 77,405	-\$ 89,998	-\$ 1,822,413	-\$ 297,240	-\$ 16,175	-\$ 237,166	\$-	-\$ 76,249		
The following is not included in the total claim but are in	cluded or	n a memo basis	5:													
Board-Approved CDM Variance Account	1567								\$-	\$-				\$ -		
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								s -	s -				s -		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								\$ -	- * - \$ -				\$ - \$ -		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$-							\$ -	\$-				\$ -		
Disposition and Recovery of Regulatory Balances ⁷	1595	\$-		\$ 1,857,246		\$ 172,839	\$ 637,722	\$ 703,229	-\$ 343,456	\$-	-\$ 6,819	\$ 234,073		-\$ 240,892		

2011 Continuity Schedule, Projected Interest & 2.1.7 RRR

		Special Purpo	se Charge 2011				20	11				Projected Inter	rest on Dec-31-10 Ba	ala	nces	2.3	1.7 RRR		
Account Descriptions	Account Number		Other Interest Adjustments to July 2011	D du	Principal Pisposition Iring 2011 - Structed by Board	Disp durin instru	osition	Bala 31-1 I	· ·	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	c 20	ojected Interest from Jan 1, 011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7}	1	Fotal Claim	As	of Dec 31-10 4	RR (P	Variance RR vs. 2010 Balance Principal + Interest)
Group 1 Accounts																			
LV Variance Account	1550			-\$	107,868	-\$	1,312	-\$	100,651	-\$ 216	-\$	1,480	-\$ 490	-\$	102,837	-\$	210,047	-\$	0
RSVA - Wholesale Market Service Charge	1580			-\$	221,686	-\$	120	-\$	784,755	-\$ 6,740	-\$	11,536	-\$ 3,824	-\$	806,855	-\$	1,013,301	\$	0
RSVA - Retail Transmission Network Charge	1584			\$	105,654	\$	1,404	\$	255,406	\$ 1,159	\$	3,754	\$ 1,245	\$	261,563	\$	363,619	-\$	4
RSVA - Retail Transmission Connection Charge	1586			\$	9,992	\$	242	\$	205,015	\$ 744	\$	3,014	\$ 999	\$	209,772	\$	215,993	\$	0
RSVA - Power (excluding Global Adjustment)	1588			-\$	489,677	-\$	842	-\$	198,445	-\$ 547	-\$	2,917	-\$ 967	-\$	202,876	-\$	689,512	\$	0
RSVA - Power - Sub-Account - Global Adjustment	1588							\$	-	\$ -	\$	-	\$ -	\$	-			\$	-
Recovery of Regulatory Asset Balances	1590			-\$	3	-\$	2,427	\$	0	\$ 158	\$	0	\$ 0	\$	158	-\$	2,273	-\$	0
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595							\$	-	\$-	\$	-	s -	\$	-			\$	-
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595							\$	-	\$ -	\$	-	\$ -	\$	-			\$	-
Group 1 Sub-Total (excluding Account 1588 - Global Adju Group 1 Sub-Total (excluding Account 1588 - Global Adju RSVA - Power - Sub-Account - Global Adjustment				-\$ -\$ \$	703,588 703,588 -		3,056 3,056 -		623,430 623,430 -			9,164 9,164 -	-\$ 3,038		641,075 641,075 -		1,335,520 1,335,520 -		3 3 -
Special Purpose Charge Assessment Variance Account	1521	-\$ 94,805	\$ 60								-\$	111	-\$ 88	-\$	17,293	\$	77,651	\$	0
Deferred Payments in Lieu of Taxes	1562							-\$	572,115	-\$ 68,681	-\$	8,410	-\$ 2,788	-\$	651,994	\$	-	\$	640,796
Group 1 Total + 1521 + 1562		-\$ 94,805	\$ 60	-\$	703,588	-\$	3,056	-\$	1,195,545	-\$ 74,124	-\$	17,685	-\$ 5,914	-\$	1,310,363	-\$	1,257,869	\$	640,793
The following is not included in the total claim but are inc	cluded on	a memo basis:																	
Board-Approved CDM Variance Account	1567													\$	-			\$	-
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592													\$				\$	-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592													\$				\$	-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592													\$	-			\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595			-\$	110,930	-\$	34,987	-\$	232,526	-\$ 205,905	-\$	3,418	-\$ 1,133	-\$	442,982	-\$	584,348	-\$	(

Milton Hydro's total Group 1 Deferral and Variance Account balance amounts to
 (\$641,075) including interest calculated to April 30, 2012. Based on the Threshold Test
 calculation outlined in the EDDVAR Report, the Group 1 Deferral and Variance Account
 balance equates to \$0.00088 per kWh, as calculated at Tab 10. Billing Det. For Def Var in
 the 2012 IRM Rate Generator Model. The Threshold for disposition is \$0.001 per kWh and
 as such, Milton Hydro's Group 1 Deferral and Variance Account balance is not eligible for
 disposition.

8 Milton Hydro is proposing the disposition of USoA 1521 – Special Purpose Charge in 9 accordance with the Filing Requirements 3.1.1 and USoA 1562 - Deferred Payments in 10 Lieu of Taxes in accordance with the OEB Decision on this matter EB-2008-0381. The 11 balance in USoA 1521 is allocated to each customer class based on the customer class 12 kWh as approved by the OEB in Milton Hydro's 2011 Cost of Service Rate Application. 13 The balance in USoA 1562 is allocated to each customer class based on the customer 14 class distribution revenue as approved by the OEB in Milton Hydro's 2011 Cost of Service 15 Rate Application.

- 16 The following Table 8 sets out the Deferral and Variance Account Rate Riders by 17 customer class required for the disposition of USoA 1521 and USoA 1562.
- 18
- 19 20

Table 8

Customer Class Deferral and Variance Account Rate Riders USoA 1521 & 1562

Customer Class	\$/Unit	Deferral/Variance Account Rate Rider
Residential	\$/kWh	(0.0016)
General Service Less Than 50	\$/kWh	(0.0012)
General Service 50 to 999 kW	\$/kW	(0.1541)
General Service 1,000 to 4,999	\$/kW	(0.1627)
Large Use	\$/kW	(0.1553)
Unmetered Scattered Load	\$/kWh	(0.0015)
Sentinel Lighting	\$/kW	(1.0206)
Street Lighting	\$/kW	(0.3444)

1 Global Adjustment Sub-Account – USoA 1588

2 Consistent with Milton Hydro's 2010 IRM2 Electricity Distribution Rate Application and 3 Milton Hydro's 2011 Cost of Service Electricity Distribution Rate Application, Milton Hydro 4 is proposing to dispose of the Global Adjustment Sub-Account – 1588 by way of a rate 5 rider specifically applied as a separate line item with the Global Adjustment charged to all 6 non-RPP customers. In making this proposal for the disposition of the Global Adjustment 7 Sub-Account – 1588 variance account, Milton Hydro is relying on the OEB Decision on its 8 2010 and 2011 Electricity Distribution Rate Applications. The following excerpts from the 9 OEB Decisions support Milton Hydro's proposed disposition:

10

Milton Hydro's 2010 Electricity Distribution Rate Application EB-2009-0204.

- 11 The EDDVAR Report includes guidelines on the cost allocation methodology and 12 the rate rider derivation for the disposition of deferral and variance account 13 balances. The Board notes that Milton Hydro's followed the guidelines outlined in 14 the EDDVAR Report and approves Milton Hydro's proposals except for the 15 treatment of global adjustment sub-account balance.
- 16 The EDDVAR Report adopted an allocation of the global adjustment sub-account 17 balance based on kWh for non-RPP customers by rate class. Traditionally, this 18 allocation would then be combined with all other allocated variance account 19 balances by rate class. The combined balance by rate class would be divided by 20 the volumetric billing determinants from the most recent audited year-end or 21 Board-approved forecast, if available. This approach spreads the recovery or 22 refund of the allocated account balances to all customers in the affected rate 23 class.
- This method was based on two premises. First, that the recovery/refund of a variance unique to a subset of customers within a rate class would not be unfair to the rate class as a whole. Second, that the distributors' existing billing systems may not be capable of billing a subset of customers within a rate class.
- Subsequent to the issuance of the EDDVAR Report, exogenous events have resulted in increased balances in the global adjustment sub-account for most electricity distributors. Board staff suggested that the Board may wish to consider establishing a separate rate rider for the disposition of the global adjustment subaccount balance enabling the prospective recovery solely from non-RPP

customers, as this would be more reflective of cost causality since it was that
group of customers that was undercharged by the distributor in the first place.
Alternatively, Board staff suggested that the Board may wish to consider the
recovery of the allocated global adjustment sub-account balance from all
customers in each class, as this approach would recognize the customer
migration that might occur both away from the non-RPP customer group and into
the non-RPP customer group.

- 8 Milton Hydro agreed in principle with Board staff that the establishment of a 9 separate rate rider that would be prospectively applied to non-RPP customers 10 would be more reflective of cost causality. Milton Hydro however noted that 11 customer migration would remain an issue. In its reply submission, Milton Hydro 12 proposed to prospectively dispose of the global adjustment sub-account balance across all non-RPP customers, but would exclude MUSH customers. In addition, 13 14 and as per the OEB's Decision and Order in proceeding EB-2009-0405, Milton 15 Hydro proposed to identify the Global Adjustment Rate Rider as a separate line 16 item with the Provincial Benefit Adjustment.
- 17 The Board will adopt the proposal of Board staff that a separate rate rider 18 be established to dispose of the global adjustment sub-account. The rate 19 rider would apply prospectively to non-RPP customers and would exclude 20 MUSH customers. The Board is of the view that it is appropriate to dispose 21 of this account balance from the customer group that caused the variance 22 (i.e. non-RPP customers). While customer migration makes this an 23 imperfect solution, a separate rate rider applicable to non-RPP customers 24 would result in enhanced cost causality compared to a disposition that 25 would apply to all customers in the affected rate classes.
- Milton Hydro proposed to include the global adjustment sub-account rate rider as an adjustment to the monthly Provincial Benefit line on its bills to non-RPP customers. Subsection 3(4)(3) of Regulation 429/04 of the Electricity Act, 1998 specifies the information a distributor must set out in an invoice to a consumer who is not a regulated consumer, when that invoice is adjusted to give a credit or add a charge. Pursuant to the Regulation, Milton Hydro shall ensure the rate rider necessary to dispose of

1the global adjustment sub-account balance is clearly identified as a2separate line on the customer's bill. [Emphasis added].

Milton Hydro requested the disposition of its Group 1 account balance over a one year period. Board staff agreed with Milton Hydro's proposal and noted that customer migration might occur in the low volume group and that there might be benefit to dispose of the global adjustment sub-account balance over a relatively short period of time in order to reduce inter-generational inequities.

9

10 Milton Hydro's 2011 Electricity Distribution Rate Application EB-2010-0137.

11 Board Findings

12The Board has examined the Settlement Agreement and accepts the terms13of the proposal as filed by the parties and the costs consequences flowing14from the proposal. [Emphasis added]

- 15 The Board reminds parties that the terms contained in a settlement agreement do 16 not create a precedent for the Board.
- **9.2.** Are the methods of disposition of the Deferral and Variance Accountsappropriate?
- 19 Status: Complete Settlement
- 20 Supporting Parties: Milton Hydro, Energy Probe, SEC, VECC
- 21 Evidence: Exhibit 9, Pages 10 to 15
- 22 Interrogatory responses OEB Staff IR # 2, 38, 39, 41
- 23 Interrogatory response VECC IR # 13
- For the purposes of obtaining complete settlement of all issues, the Parties agree that the disposition of the Global Adjustment, which is included in a sub-account of account 1588, should be disposed of differently than the other Deferral and Variance Accounts. The Global Adjustment will be recovered from customers in the following manner:
- From only non-RPP customers;

- The MUSH sector will not be charged this rate as they were only non-RPP customers for two months during the period and the allocation to the MUSH sector is not material; and
- 4 The reco

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• The recovery period will be over one year.

5 For the purposes of obtaining complete settlement of all issues, the Parties 6 accept that all other Deferral and Variance Accounts will be recovered from or 7 rebated to the customers as proposed by Milton Hydro in the Application, over a 8 one year period.

As discussed above, Milton Hydro removed the Global Adjustment Sub-Account 1588
balance from the Group 1 Deferral and Variance Accounts and has prepared a separate
continuity schedule specifically related to the Global Adjustment Sub-Account – 1588. In
common with the Group 1 Deferral and Variance Account continuity schedule, the Global
Adjustment Sub-Account 1588 continuity schedule begins with the 2009 closing balance.
Milton Hydro has calculated the proposed amount for disposition in the same manner as
Milton Hydro's Group 1 Deferral and Variance accounts.

16 Milton Hydro confirms that the year end balance agrees with its annual filing required 17 under the RRRs and also agrees with Milton Hydro's annual audited financial statements. 18 The principal and carrying charges have been included separately and projected to April 19 30, 2012 in the final continuity schedule at interest rates consistent with the OEB's 20 prescribed rates. The prescribed interest rate for the first three quarters of 2011 has 21 remained constant at 1.47%, as such Milton Hydro continued to use this rate for the entire 22 year 2011. This interest rate was also used for 2012 and averaged over the four months 23 January to April.

The following Tables 9 to 11 provides the continuity schedules for the Global Adjustment Sub-Account 1588.

2009 Global Adjustment – 1588 Continuity Schedule

								2009						
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ⁵	Board- Approved Disposition during 2009	dui	justments ing 2009 - other ³	I Bal	Closing Principal lance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board- Approved Disposition during 2009	Adjustments during 2009 - other ³	Closing Inte Amounts as Dec-31-09	s of
		\$-					\$	-	\$-				Ψ	-
		\$-					\$	-	\$-				\$ ·	-
		\$-					\$	-	\$-				\$	-
		\$-					\$	-	\$-				\$	-
		\$-					\$	-	\$-				\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$-			\$	924,581	\$	924,581	\$-			\$-	\$	-
		\$-					\$	-	\$-				\$	-
		\$-					\$	-	\$-				\$	-
		\$-					\$	-	\$-				\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$-	\$-	\$-	\$	924,581	\$	924,581	\$-	\$-	\$-	\$-	\$.	-

2010 Global Adjustment – 1588 Continuity Schedule

								2010								
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ⁵	Board- Approved Disposition during 2010	Other ³ Adjustments during Q1 2010	Other ³ Adjustments during Q2 2010	Other ³ Adjustments during Q3 2010	Other ³ Adjustments during Q4 2010	Closi Princi Balance Dec-31	ipal e as of	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10		Adjustments during 2010 - other ³	Amour	g Interest nts as of -31-10
		\$-							\$	-	\$-				\$	-
		\$-							\$	-	\$-				\$	-
		\$-							\$	-	\$-				\$	-
		\$ -							\$	-	\$-				\$	-
		s -							\$	-	\$-				\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 924,581	-\$ 1,418,330	\$ 235,843					-\$ 72	29,592	\$-	\$ 3,025	\$ 3,093		-\$	68
		\$ -							\$	-	\$-				\$	-
		\$ -							\$ \$	-	\$ -				\$	-
		÷ .							\$		\$				ç	
		Ψ							Ψ		Ψ				Ψ	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 924,581	-\$ 1,418,330	\$ 235,843	\$-	\$-	\$-	\$-	-\$ 72	29,592	\$-	\$ 3,025	\$ 3,093	\$-	-\$	68

2011 Global Adjustment Continuity Schedule, Projected Interest & 2.1.7 RRR

				20	11				Projected Inter	res	t on Dec-31-10 Ba	ılaı	nces	2.1	.7 RRR		
Account Descriptions	Account Number	Principal Disposition during 2011 instructed by Board	D du	Interest Disposition uring 2011 - structed by Board	Bala 31-1 E	sing Principal nces as of Dec 0 Adjusted for Dispositions luring 2011	Balances as of	Dec ed 1	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵	Ja 20	Projected Interest from Inuary 1, 2012 to April 30, 012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7}	Т	otal Claim	As o	f Dec 31-10 4	RRR Ba (Prin	riance vs. 2010 ilance ncipal + terest)
					¢	_	\$		\$ -	\$	-	¢				¢	
					\$	-	φ \$-		\$ -	\$	-	\$	-			\$	-
					\$	-	\$-		\$-	\$	-	\$	-			\$	-
					\$	-	\$ -		\$-	\$	-	\$	-			\$	-
					\$	-	\$-		\$-	\$	-	\$	-			\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 688,73	8 \$	3,891	-\$	1,418,330	-\$ 3,9	58	-\$ 20,849	-\$	6,912	-\$	1,450,049	-\$	729,660	-\$	0
					\$	-	\$-		\$-	\$	-	\$	-			\$	-
					\$	-	\$-		\$-	\$	-	\$	-			\$	-
					\$	-	\$ -		\$ -	\$	-	\$	-			\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 688,73	8\$	3,891	-\$	1,418,330	-\$ 3,9	58	-\$ 20,849	-\$	6,912	-\$	1,450,049	-\$	729,660	-\$	0

- The total claim for the Global Adjustment Sub-Account 1588 balance, in the amount of
 (\$1,450,049), does meet the Threshold Test included in the EDDVAR Report.
- 3 Table 12 below is taken from the 2012 IRM Rate Generator Model Tab 10. Billing Det.
- 4 For Def Var for the calculation of the Threshold Test with only the Global Adjustment Sub-
- 5 Account 1588 balance included for disposition.

Global Adjustment Sub-Account – 1588 Threshold Test Calculation

Customer Class	Unit	Metered kWh
Residential	\$/kWh	260,408,065
General Service Less Than 50 kW	\$/kWh	75,603,703
General Service 50 to 999 kW	\$/kW	188,689,653
General Service 1,000 to 4,999 kW	\$/kW	112,523,353
Large Use	\$/kW	85,702,235
Unmetered Scattered Load	\$/kWh	1,519,815
Sentinel Lighting	\$/kW	167,188
Street Lighting	\$/kW	6,320,787
Total		730,934,799
Total Claim Global Adjustment Sub-Account	1588	(1,450,049)
Total Claim for Threshold Test		(1,450,049)
Threshold Test - Total Claim per kWh		(0.00198)

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The Global Adjustment Sub-Account – 1588 balance as at December 31, 2010 is related
to the actual Global Adjustments billed to Non-RPP customers in the year 2010. As such,
Milton Hydro has calculated the Global Adjustment Rate Rider based on the total NonRPP kWh billed in 2010 and filed in its 2010 RRR filing. The following Table 13 sets out
the calculation of the Global Adjustment Rate Rider proposed in order to dispose of the
December 31, 2010 Global Adjustment Sub-Account – 1588 balance.

Calculation of Proposed Global Adjustment Rate Rider

		Non-RPP kWh
Customer Class		Billed in 2010
Residential		27,786,674
General Service Less Than 50 kW		9,610,178
General Service 50 to 999 kW		178,409,629
General Service 1,000 to 4,999 kW		101,741,218
Large Use		77,439,541
Unmetered Scattered Load		-
Sentinel Lighting		-
Street Lighting		6,268,482
Total Non-RPP kWh Billed in 2010		401,255,722
RSVA - Power - Sub-Account - Global Adjustment	1588	(1,450,049)
Global Adjustment Rate Rider	\$/kWh	(0.0036)

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5 Tax Changes

6 Milton Hydro has completed the 2012 IRM3 Shared Tax Savings Workform, version dated 7 August 26, 2011. The incremental tax savings calculated in the model amounts to 8 (\$42,866) of which one half or (\$21,433) is to be shared with Milton Hydro customers 9 through a rate rider. The tax savings is proportioned across customer classes based on 10 class distribution revenue from Milton Hydro's 2011 Cost of Service Rate Application. The 11 Tax Savings Rate Rider is based on kWh and kW as approved in Milton Hydro's 2011 12 Cost of Service Rate Application. The following Table 14 sets out Milton Hydro's 13 proposed Tax Savings Rate Riders.

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1	Table 14	
2	Proposed Tax Savings Rate Riders	

		Tax Savings
Customer Class	\$/Unit	Rate Rider
Residential	\$/kWh	(0.0001)
General Service Less Than 50 kW	\$/kWh	0.0000
General Service 50 to 999 kW	\$/kW	(0.0048)
General Service 1,000 to 4,999 kW	\$/kW	(0.0058)
Large Use	\$/kW	(0.0047)
Unmetered Scattered Load	\$/kWh	0.0000
Sentinel Lighting	\$/kW	(0.0328)
Street Lighting	\$/kW	(0.0109)

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5 Disposition of Account 1562 Deferred Payments in Lieu of Taxes

6 Milton Hydro is proposing the disposition of its Deferred Payment in Lieu of Taxes - USoA 7 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued 8 June 24, 2011. Milton Hydro's USoA 1562 account balance as at April 30, 2006 amounts 9 to (\$572,115) and the carrying charges total \$7,332 for a total of (\$564,783). The 10 following Table 15 sets out the continuity schedule and reconciliation of Milton Hydro's 11 PILs account and carrying charges. The April 30, 2006 balances have been included in 12 the 2012 IRM Rate Generator Model at Tab 9. 2012 Cont. Sched. Def Var in order to 13 calculate the final balance in the amount of \$651,994 proposed for disposition.

- Milton Hydro hereby certifies that it has followed the OEB Decision and has completed the
 updated PILs model using the OEB approved Halton Hills model.
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PILs TAXES - EB-2011-0183								
Analysis of PILs Tax Account	1562:							
Utility Name: Milton Hydro Di	stribution	Inc.						Version 2009.1
Reporting period: 2005			Sign Convention	n: + for increase	; - for decrease			0
Year start:		01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	
Year end:		31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	Tota
		51/12/2001	01/12/2002	01/12/2000	01/12/2001	51/12/2000	50/ 0 1/ 2000	1014
Opening balance:	=	0	315,930	183,536	24,589	-213,772	-505,290	(
Board-approved PILs tax proxy from Decisions (1)	+/-	314,017	1,093,470	1,407,487	1,171,974	273,368	362,041	4,622,35
PILs proxy from April 1, 2005 - input 9/12 of amount						814,592		814,592
True-up Variance Adjustment Q4, 2001 (2)	+/-			0				(
True-up Variance Adjustment (3)	+/-			1,137	-2,551	-3,905	2,821	-2,498
Deferral Account Variance Adjustment Q4, 2001 (4)			996					990
Deferral Account Variance Adjustment (5)	+/-			0	-48,958	-102,297	-405	-151,660
Adjustments to reported prior years' variances (6)	+/-							(
Carrying charges (7)	+/-	1,913	33,067	13,372	-2,743	-20,782	-17,495	7,33
PILs billed to (collected from) customers (8)	-	0	-1,259,927	-1,580,943	-1,356,083	-1,252,494	-406,455	-5,855,902
Ending balance: # 1562		315,930	183,536	24,589	-213,772	-505,290	-564,783	-564,78

Deferred Payments in Lieu of Taxes – USoA 1562 Continuity Schedule

 Milton Hydro would note that Interest Expense for accounting purposes (Cell C51) on the TAXREC Tab includes Interest on Long Term Debt. Other Interest Expense which includes interest on customer deposits and service charges pertaining to the Independent Electricity System Operator ("IESO") Letter of Credit has been included in Net Income Before Interest & Income Taxes. The "Net Income (loss)" on the TAXREC Tab agrees to the audited financial statements and Schedule 1 of the Tax Return. The following Table 16 provides the interest expense analysis.

Interest Expense Analysis – TAXREC Tab

Analysis of Interest Expense	2001	2002	2003	2004	2005	2006
Interest Expense on Customer Deposits	16,994	17,835	34,067	49,491	29,277	65,873
Interest on Prudential Letter of Credit (75 bps)	0	14,390	18,806	29,585	31,283	30,000
Other Interest Expense - miscellaneous	16,994	32,225	52,873	79,076	60,560	95,873
Interest on Operating Line	0	0	0	0	0	0
Interest Expense on Long Term Debt	270,683	1,085,005	1,082,730	1,082,730	1,082,730	1,082,730
Total Interest Expense per Financial Statements	287,677	1,117,230	1,135,603	1,161,806	1,143,290	1,178,603

3 4

5 Milton Hydro has filed its updated PILs models for 2001, 2002, 2003, 2004 and 2005 at 6 Appendices J, K, L, M and N. Milton Hydro has also filed Excel versions. Due to the volume 7 of the documentation required, being the original SIMPIL models, Rate Application Models, 8 signed OEB Decisions, copies of Tax Returns, etc. Milton Hydro will file the remaining 9 supporting documentation under separate cover in both electronic version and hard copies.

10

11 Lost Revenue Adjustment Mechanism ("LRAM")

Milton Hydro is proposing recovery its Lost Revenue resulting from the implementation of Conservation and Demand Management programs for the year 2005 to 2010. Milton Hydro is providing a summary of its Lost Revenue Adjustment Mechanism ("LRAM") proposed for recovery in this section. The details of the LRAM approach and calculations are provided in Appendix O.

17 Introduction

18 Milton Hydro is submitting this Application for the approval and recovery of historical Lost 19 Revenue Adjustment Mechanism ("LRAM") related to its third tranche and Ontario Power 20 Authority ("OPA") Conservation and Demand Management ("CDM") activities for the years 21 2005 to 2010. Milton Hydro is not requesting a Shared Savings Mechanism ("SSM") 22 recovery. Milton Hydro has not yet applied for an LRAM recovery associated with any of 23 its CDM activities and in accordance with the Filing Requirements 3.4.2 Milton Hydro must 24 file for LRAM recovery for the period 2005 to 2010 in its 2012 IRM Application or forego 25 the opportunity to recover its LRAM for this legacy period. Milton Hydro is requesting 26 recovery by way of a rate rider effective May 1, 2012 for a one year period ending April 30, 27 2013.

1 In preparing this Application, Milton Hydro's followed the Guidelines for Electricity 2 Distributor Conservation and Demand Management EB-2008-0037, issued March 28, 3 2008 ("CDM Guidelines"). Section 7.3 of the CDM Guidelines requires that the input 4 assumptions used for the calculation of LRAM should be the best available at the time of 5 the third party assessment. Milton Hydro engaged a third party, SeeLine Group Ltd. 6 ("SeeLine") to conduct an independent review of Milton Hydro's LRAM claim and update 7 the LRAM calculations to the most current OPA Measures and Assumptions Release 8 Version 1 – March 2011, where required.

9 LRAM Amounts

10 Milton Hydro is requesting recovery of its LRAM savings resulting from:

- 1. Third Tranche CDM programs implemented in 2005 and 2006;
- 12 2. OPA CDM programs implemented in 2007 to 2010

Milton Hydro's 2006 Electricity Distribution Rate Application did not factor in the impacts of 13 14 CDM and Milton Hydro has not filed a revised load forecast until its 2011 Cost of Service Application, therefore Milton Hydro is proposing recovery of the LRAM amounts related to 15 16 the entire load reductions. The annual LRAM calculations are based on Milton Hydro's 17 average annual variable distribution rates as set out in Appendix P. The total LRAM 18 amount sought for recovery, from Third Tranche programs is \$8,549 and \$241,533 from 19 OPA CDM programs. Carrying Charges amounts to \$7,054 and is allocated to each 20 customer class based on the LRAM claim for each customer class. The total requested 21 LRAM recovery related to all CDM activities for 2005 to 2010 is \$257,136.

Milton Hydro is proposing to recover the total LRAM of \$257,136 through customer class
 specific volumetric rate riders over the twelve month period May 1, 2012 to April 30, 2013.
 The following Table 17 summarized Milton Hydro's LRAM claim and the supporting
 documentation is discussed in greater detail below.

- 26
- 27
- 28
- 29
- 30
- 31

Summary of 2005 to 2010 LRAM Amounts

								С	arrying		
All Programs	2005	2006	2007	2008	2009	2010	Total	С	harges	1	TOTAL
Customer Class											
Residential	\$ 151	\$ 1,709	\$ 18,423	\$ 32,181	\$ 36,272	\$ 40,513	\$ 129,250	\$	3,581	\$	132,8
General Service <50 kW	\$ -	\$ -	\$ -	\$ 401	\$ 35,116	\$ 43,849	\$ 79,366	\$	2,199	\$	81,5
General Service 50-999 kW	\$ -	\$ -	\$ 159	\$ 4,146	\$ 6,449	\$ 21,371	\$ 32,125	\$	890	\$	33,0
General Service 1000-4,999 kW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,323	\$ 22,323	\$	618	\$	22,9
Large Users	\$ -	\$ -	\$ -	\$ 7,876	\$ 18,501	\$ 17,776	\$ 44,154	\$	1,223	\$	45,3
Total	\$ 151	\$ 1,709	\$ 18.582	\$ 44,603	\$ 96,339	\$ 145,832	\$ 307,216	\$	8,511	\$	315,7

³ 4

5 Rate Rider Calculations

6 Milton Hydro proposes to recover the LRAM amounts including associated carrying 7 charges through a class-specific 2012 volumetric rate rider. The rate riders were 8 determined by dividing the total class specific LRAM amount by the most recent OEB 9 Approved volumetric forecast which is Milton Hydro's 2011 Cost of Service Electricity 10 Distribution Rate Application. The following Table 18 sets out the calculations supporting 11 the rate riders.

12

13

14

Table 18Calculations of LRAM Rate Riders by Customer Class

Customer Class	Total LRAM & Carrying Charges \$\$\$	Unit	2011 OEB- Approved Metered kWh/kW	Proposed Rate Rider May 1, 2012
Residential	132,830	kWh	260,408,065	0.0005
General Service <50 kW	81,564	kWh	75,603,703	0.0011
General Service 50-999 kW	33,015	kW	511,697	0.0645
General Service 1000-4,999 kW	22,941	kW	230,486	0.0995
Large Users	45,377	kW	188,668	0.2405
	315,727			

15 16

17 Bill Impacts

18 Milton Hydro calculated the customer total bill impact using the results from the 2012 19 IRM Rate Generator Model and then added the proposed LRAM Rate Rider to 20 calculate the change in total bill impact. For the typical Residential customer using 800 21 kWh the proposed LRAM Rate Rider will result in an increase of \$0.42 or 0.40% on the

total monthly bill. For the typical General service <50 kW customer using 2,000 kWh
 the proposed LRAM Rate Rider will result in an increase of \$2.19 or 0.87% on the total
 monthly bill.

4

5 Specific Service Charges

- 6 Milton Hydro has not proposed any changes to its specific service charges.
- 7

8 **Proposed Distribution Rates and Other Charges**

9 Milton Hydro has attached its proposed Tariff of Rates and Charges, to be effective May 1,

10 2012, as Appendix D and the customer bill impacts as Appendix E.

Milton Hydro calculated the customer total bill impact using the results from the 2012 IRM Rate Generator Model. A typical Residential customer using 800 kWh would have an increase of \$2.03 or 0.1.98% on the total monthly bill. A typical General Service <50 kW customer using 2,000 kWh would have an increase of \$5.06 or 2.00% on the total monthly bill.

16 It is important to note that Milton Hydro's Smart Meter Rate Rider was a credit of (\$1.54) for a 17 one year period. The removal of the Smart Meter Rate Rider credit accounts for most of the 18 Residential rate increase. The total bill impact before removing the Smart Meter Rate Rider 19 credit for a typical Residential customer would be\$0.49 or 0.48%. Similarly, the total bill 20 impact for a typical General Service <50 kW customer before removing the Smart Meter Rate 21 Rider credit would be \$3.52 or 1.39%. Milton Hydro had initially proposed a four year 22 disposition period of the Smart Meter Rate Rider credit in its 2011 Cost of Service Electricity 23 Distribution Rate Application to avoid this one year impact resulting from a one year end 24 date.

25

26 IRM3 Models and Supplementary Work Forms

27 Milton Hydro has completed the most current versions of the 2012 IRM3 models and provided

both a hard copy and a live Excel 2003 version of each of the models and supplementary workforms as follows:

- 1 2012_IRM_Rate_Generator_20110906 as Appendix F
- 2 2012_RTSR_Adjustment_Work_Form_20110829 as Appendix G
- 2012_IRM_Revenue_Cost_Ratio_Adjustment_Workform as Appendix H
- 2012_IRM3_Shared_Tax_Savings_Workform_20110829 as Appendix I
- 5

6 Conclusion

7 Milton Hydro respectfully submits that if has complied with the Ontario Energy Board's Chapter

8 3 of the Filing Requirements for Transmission and Distribution Applications issued June 22,

9 2011.

10 The proposed rates for the distribution of electricity reflect Milton Hydro's 2011 distribution rates 11 adjusted for the revenue to cost ratio adjustment to the Sentinel Lighting and Street Lighting 12 customer classes, and the price cap index calculated on the 2011 Price Escalator less the 13 Productivity Factor and Milton Hydro's Stretch Factor.

Milton Hydro's Retail Transmission Service Rates have been calculated in accordance with the
 Electricity Distribution Retail Transmission Service Rates Guideline G-2008-0001, Revision 3.0

16 dated June 22, 2011 and the 2012 RTSR Adjustment Work Form 20110829.

Milton Hydro has calculated the Tax Saving to be shared with customers in accordance with the
2012 IRM3 Shared Tax Savings Workform and included in the proposed Tariff of Rates and

19 Charges as a variable rate rider.

In accordance with the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative ("the EDDVAR Report") issued July 31, 2009, Milton Hydro's total Group 1 Deferral and Variance Accounts, net of the Global Adjustment Sub-Account – 1588, do not meet the Threshold Test of \$0.001 per kWh and therefore not eligible for disposition. Milton Hydro is proposing to dispose of its December 31, 2010 Global Adjustment Sub-Account – 1588 balance, which does meet the Threshold Test in the EDDVAR Report, in the same manner as approved in Milton Hydro' 2010 and 2011 Electricity Distribution Rate Applications.

Milton Hydro has calculated the balance in the Special Purpose Charge – USoA 1521 to April
30, 2011 in accordance with Section 8 of Ontario Regulation 66/10 (Assessments for Ministry of

29 Energy and Infrastructure Conservation and Renewable Energy Program Costs – The "SPC

Regulation"). Milton Hydro has included disposition of the Special Purpose Charge – USoA
1521 to April 30, 2011 in this 2012 Application in order to meet the April 15, 2012 deadline as
set out in Section 8 of the SPC Regulation. is applying for an order authorizing the
disposition of its April 30, 2012 balance in the Special Purpose Charge variance account USoA
1521.

Milton Hydro has calculated the April 30, 2006 balance in its Deferred Payment in Lieu of Taxes
USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381
issued June 24, 2011 and certifies such compliance.

9 Milton Hydro has prepared its Lost Revenue Adjustment Mechanism ("LRAM") in accordance
 10 with the Guidelines for Electricity Distributor Conservation and Demand Management EB-2008-

11 0037 issued March 28, 2008.

Milton Hydro's Specific Service Charges are consistent with those previously approved by the OEB in Milton Hydro's 2011 Tariff of Rates and Charges. The Retail Service Charges are consistent with the March 9, 2000 Electricity Distribution Rate Handbook, Chapter 11, Other Regulated Charges – revised April 4, 2001 and Milton Hydro's 2011 Tariff of Rates and Charges.

17

18 Relief Sought

19 Milton Hydro is making an Application for an Order or Orders approving the following:

the proposed distribution rates and other charges set out Appendix D to this Application
 as just and reasonable rates and charges pursuant to section 78 of the OEB Act, to be
 effective May 1, 2012, or as soon as possible thereafter; and

In the event that the OEB is unable to provide a Decision and Order on this Application for implementation by Milton Hydro as of May 1, 2012, Milton Hydro requests that the OEB issue an interim Order approving the proposed distribution rates and other charges, effective May 1, 2012, which may be subject to adjustment based on a final Decision and Order;

approval for the disposition of its December 31, 2010 RSVA Power Sub-Account Global
 Adjustment – USoA 1588 in the amount of (\$1,459,049) by way of a kWh credit to be

1 2	applied to Non-RPP customers as a separate line item on the bill with the Global Adjustment charge or credit;
3 4 5	 approval to dispose of its April 30, 2012 Special Purpose Charge – USoA 1521 balance in the amount of (\$17,293) by way of a variable rate rider to be included in Milton Hydro's proposed Tariff of Rates and Charges;
6 7 8 9	 approval of its calculation of its April 30, 2006 balance in its Deferred Payment in Lieu of Taxes – USoA 1562 and final disposition of its December 31, 2010 balance in the amount of (\$651,994) by way of a variable rate rider to be included in Milton Hydro's proposed Tariff of Rates and Charges;
10 11 12 13	 approval to recover its Lost Revenue resulting from Third Tranche 2005 and 2006 CDM programs and the 2007 to 2010 OPA CDM programs in the total amount of \$315,727, through an LRAM variable kWh/kW rate rider.
14	Form of Hearing Requested
15	Milton Hydro requests that this Application be disposed of by way of a written hearing.
16	
17	Respectfully submitted this 17 th day of September 2011.
18	
19	Original signed by Cameron McKenzie
20	
21	Cameron McKenzie
22	Director, Regulatory Affairs
23	Milton Hydro Distribution Inc.
24 25	
26	
27	
28	

1 Attachments

2	Appendix A	2011 Revenue Requirement Work Form
3	Appendix B	Procedural Order No. 4
4	Appendix C	2011 Approved Tariff of Rates and Charges
5	Appendix D	2012 Proposed Tariff of Rates and Charges
6	Appendix E	Customer Bill Impacts
7	Appendix F	2012_IRM_Rate_Generator_20110906
8	Appendix G	2012_RTSR_Adjustment_Work_Form
9	Appendix H	2012_IRM_Revenue_cost_Ratio_Adjustment_Workform
10	Appendix I	2012_IRM3_Shared_Tax_Savings_Workform
11	Appendix J	2001 PILs Model
12	Appendix K	2002 PILs Model
13	Appendix L	2003 PILs Model
14	Appendix M	2004 PILs Model
15	Appendix N	2005 PILs Model
16	Appendix O	Lost Revenue Adjustment Mechanism ("LRAM")
17	Appendix P	Average Annual Variable Distribution Rates
18	Appendix Q	Final 2006 – 2009 OPA CDM Results – January 2011
19	Appendix R	2010 OPA CDM Program Results – September 2011
20	Appendix S	SeeLine Group Ltd. Report
21		

Appendix A

¥ 🎦 ¥	REVENUE REC	REVENUE REQUIREMENT WORK FORM								
	Name of LDC:	Milton Hydro Distribution Inc.		(1)						
VT INCEPIT	File Number:	EB-2010-0137								
FIDELIS	Rate Year:	2011	Version:	2.11						

Table of Content

<u>Sheet</u>	<u>Name</u>
Α	Data Input Sheet
1	Rate Base
2	Utility Income
3	Taxes/PILS
4	Capitalization/Cost of Capital
5	Revenue Sufficiency/Deficiency
6	Revenue Requirement
7A	Bill Impacts -Residential
7B	<u>Bill Impacts - GS < 50 kW</u>

Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.
- (4) Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.

Copyright

This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

						Data Input			
		Initial Application		Adjustments		Settlement Agreement	(7)	Adjustments	Per Board Decision
1 <u>Rate Base</u>									
Accumulate	Assets (average) d Depreciation (average) Working Capital:	\$101,943,529 (\$50,054,695)	(5)	(\$2,216,900) \$24,955	\$ -\$	99,726,629 50,029,740			\$99,726,629 (\$50,029,740)
Controllable Cost of Pow	Expenses	\$6,514,979 \$61,842,630		(\$214,979) (\$869,954)	\$ \$	6,300,000 60,972,676			\$6,300,000 \$60,972,676
Working Ca	pital Rate (%)	15.00%				15.00%			15.00%
2 <u>Utility Income</u>	9								
Operating Rev	venues:								
Distribution	Revenue at Current Rates Revenue at Proposed Rates	\$11,918,130 \$13,608,183		\$185,780 (\$423,522)		\$12,103,910 \$13,184,661		(\$0) (\$179,481)	\$12,103,910 \$13,005,180
Other Rever	nue: ervice Charges	\$36,869		\$0		\$36,869		\$0	\$36,869
•	nent Charges	\$156,670		\$0 \$0		\$156,670		\$0 \$0	\$156,670
•	ribution Revenue	\$1,215,110		\$5,750		\$1,220,860		\$0	\$1,220,860
Other Inco	ome and Deductions	\$45,000		\$0		\$45,000		\$0	\$45,000
Operating Exp	penses:								
OM+A Expe		\$6,514,979		(\$214,979)	\$	6,300,000			\$6,300,000
•	n/Amortization	\$3,616,371		\$40,394	\$	3,656,765			\$3,656,765
Property tax									
Capital taxe Other expen									
Taxes/PILs									
Taxable Incon	ne.								
	s required to arrive at taxable	(\$651,498)	(3)			(\$561,087)			(\$561,087)
· · · · · · · · · · · · · · · · · · ·	Taxes and Rates:								
	es (not grossed up)	\$448,398				\$411,480			\$393,239
	es (grossed up)	\$624,945	(0)			\$557,788			\$532,517
Capital Taxe Federal tax		16.50%	(6)			16.50%	(6)		16.50%
Provincial ta		11.75%				9.73%			9.65%
Income Tax C		(\$59,231)				(\$59,231)			(\$59,231)
	n/Cost of Capital								
Capital Structo	ure: lebt Capitalization Ratio (%)	56.0%				56.0%			56.0%
	lebt Capitalization Ratio (%)	4.0%				4.0%	(2)		4.0%
Common Ec	uity Capitalization Ratio (%)	40.0%	, í			40.0%			40.0%
Prefered Sh	ares Capitalization Ratio (%)								
		100.0%				100.0%			100.0%
Cost of Capita	al								
	ebt Cost Rate (%)	5.19%				5.15%			4.85%
-	debt Cost Rate (%)	2.07%				2.07%			2.46%
	quity Cost Rate (%)	9.85%				9.85%			9.58%
Droforod Sh	ares Cost Rate (%)								

(Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to

explain numbers shown.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Not applicable as of July 1, 2010
- (7) Select option from drop-down list by clicking on cell M10. This columnallows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outsome of any Settlement Process can be reflected.

2



REVENUE REQUIREMENT WORK FORM

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

				Rate Base								
Line No.	Particulars	_	Initial Application		Adjustments		Settlement Agreement		Adjustments		Per Board Decision	
1 2 3	Gross Fixed Assets (average) Accumulated Depreciation (average) Net Fixed Assets (average)	(3) _(3) (3)	\$101,943,529 (\$50,054,695) \$51,888,834		(\$2,216,900) \$24,955 (\$2,191,945)		\$99,726,629 (\$50,029,740) \$49,696,889		\$ - \$ - \$ -		\$99,726,629 (\$50,029,740) \$49,696,889	
4	Allowance for Working Capital	(1)	\$10,253,641		(\$162,740)		\$10,090,901		<u> </u>	_	\$10,090,901	
5	Total Rate Base	_	\$62,142,475		(\$2,354,685)	-	\$59,787,790		<u> </u>	_	\$59,787,790	

	(1) Allowance for Working Capital - Derivation											
7	Controllable Expenses Cost of Power Working Capital Base		\$6,514,979 \$61,842,630 \$68,357,609	(\$214,979) (\$869,954) (\$1,084,933)	\$6,300,000 \$60,972,676 \$67,272,676	\$ - \$ - \$ -	\$6,300,000 \$60,972,676 \$67,272,676					
9	Working Capital Rate %	(2)	15.00%	0.00%	15.00%	0.00%	15.00%					
10	Working Capital Allowance	-	\$10,253,641	(\$162,740)	\$10,090,901	\$ -	\$10,090,901					

<u>Notes</u>

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
- (3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM Name of LDC: Milton Hydro Distribution Inc.

Name of LDC:Milton Hydro Distribution IncFile Number:EB-2010-0137Rate Year:2011

				Utility income									
Line No.	Particulars		Initial Application		Adjustments		Settlement Agreement		Adjustments		Per Board Decision		
1	Operating Revenues: Distribution Revenue (at Proposed Rates)		\$13,608,183		(\$423,522)		\$13,184,661		(\$179,481)		\$13,005,180		
2	Other Revenue	(1)	\$1,453,649		(\$2,913,048)		\$1,459,399		<u> </u>	_	\$1,459,399		
3	Total Operating Revenues	-	\$15,061,832		(\$3,336,570)	-	\$14,644,060		(\$179,481)	-	\$14,464,579		
4 5 6 7 8	Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense	-	\$6,514,979 \$3,616,371 \$ - \$ - \$ -		<mark>(\$214,979)</mark> \$40,394 \$ - \$ - \$ - \$ -		\$6,300,000 \$3,656,765 \$ -		\$ - \$ - \$ - \$ - \$ - \$ -		\$6,300,000 \$3,656,765 \$ -		
9	Subtotal (lines 4 to 8)		\$10,131,350		(\$174,585)		\$9,956,765		\$ -		\$9,956,765		
10	Deemed Interest Expense	-	\$1,857,124		(\$83,340)	-	\$1,773,784		(\$89,555)	-	\$1,684,229		
11	Total Expenses (lines 9 to 10)	-	\$11,988,474		(\$257,925)	-	\$11,730,549		(\$89,555)	-	\$11,640,994		
12	Utility income before income taxes	-	\$3,073,358		(\$3,078,645)	:	\$2,913,511		(\$89,926)	:	\$2,823,585		
13	Income taxes (grossed-up)	-	\$624,945		(\$67,157)	-	\$557,788		(\$25,271)	-	\$532,517		
14	Utility net income	:	\$2,448,413		(\$3,011,488)	:	\$2,355,723		(\$64,655)	:	\$2,291,068		

<u>Notes</u>

Specific Service Charges Late Payment Charges	\$36,869		. ,		\$36,86
	\$156,670	\$ -	\$156,670	\$ -	\$156,67
Other Distribution Revenue	\$1,215,110	\$5,750	\$1,220,860	\$ -	\$1,220,86
Other Income and Deductions	\$45,000	\$ -	\$45,000	\$ -	\$45,00





Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

		Taxes/PILs					
Line No.	Particulars	Application		Settlement Agreement		Per Board Decision	
	Determination of Taxable Income						
1	Utility net income before taxes	\$2,448,414		\$2,355,639		\$2,291,068	
2	Adjustments required to arrive at taxable utility income	(\$651,498)		(\$561,087)		(\$561,087)	
3	Taxable income	\$1,796,916		\$1,794,552		\$1,729,981	
	Calculation of Utility income Taxes						
4 5	Income taxes Capital taxes	\$448,398 \$	(1)	\$411,480 \$	(1)	\$393,239 \$	(1)
6	Total taxes	\$448,398		\$411,480		\$393,239	
7	Gross-up of Income Taxes	\$176,547		\$146,308		\$139,278	
8	Grossed-up Income Taxes	\$624,945		\$557,788		\$532,517	
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$624,945		\$557,788		\$532,517	
10	Other tax Credits	(\$59,231)		(\$59,231)		(\$59,231)	
	Tax Rates						
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	16.50% 11.75% 28.25%		16.50% 9.73% 26.23%		16.50% 9.65% 26.15%	

<u>Notes</u> (1)

Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)





REVENUE REQUIREMENT WORK FORM

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

Ontario

ine No.	Particulars	Capitaliz	ation Ratio	Cost Rate	Return
			Initial Application		
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$34,799,786	5.19%	\$1,805,670
2	Short-term Debt	4.00%	\$2,485,699	2.07%	\$51,454
3	Total Debt	60.00%	\$37,285,485	4.98%	\$1,857,124
	Equity				
4	Common Equity	40.00%	\$24,856,990	9.85%	\$2,448,414
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$24,856,990	9.85%	\$2,448,414
7	Total	100.00%	\$62,142,475	6.93%	\$4,305,537

Capitalization/Cost of Capital

		S	ettlement Agreement		
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$33,481,163	5.15%	\$1,724,280
2	Short-term Debt	4.00%	\$2,391,512	2.07%	\$49,504
3	Total Debt	60.00%	\$35,872,674	4.94%	\$1,773,784
_	Equity		••••		^
4	Common Equity	40.00%	\$23,915,116	9.85%	\$2,355,639
5	Preferred Shares	0.00%	<u> </u>	0.00%	\$
6	Total Equity	40.00%	\$23,915,116	9.85%	\$2,355,639
7	Total	100.00%	\$59,787,790	6.91%	\$4,129,423

		F	Per Board Decision		
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$33,481,163	4.85%	\$1,625,398
9	Short-term Debt	4.00%	\$2,391,512	2.46%	\$58,831
0	Total Debt	60.00%	\$35,872,674	4.70%	\$1,684,229
1 2 3	Equity Common Equity Preferred Shares Total Equity	40.00% 0.00% 40.00%	\$23,915,116 <u>-</u> \$23,915,116	9.58% 0.00% 9.58%	\$2,291,068 \$ \$2,291,068
4	Total	100.00%	\$59,787,790	6.65%	\$3,975,297

<u>Notes</u> (1)

4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM Name of LDC: Milton Hydro Distribution Inc. File Number: EB-2010-0137 2011

		Revenue Sufficiency/Deficiency									
		Initial Appl	ication	Settlement A	Agreement	Per Board I	Decision				
Line No.	Particulars	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates				
1	Revenue Deficiency from Below		\$1,690,053		\$1,080,667		\$901,270				
2 3	Distribution Revenue Other Operating Revenue Offsets	\$11,918,130 \$1,453,649	\$11,918,130 \$1,453,649	\$12,103,910 \$1,459,399	\$12,103,994 \$1,459,399	\$12,103,910 \$1,459,399	\$12,103,911 \$1,459,399				
4	- net Total Revenue	\$13,371,779	\$15,061,832	\$13,563,309	\$14,644,060	\$13,563,309	\$14,464,579				
5 6	Operating Expenses Deemed Interest Expense	\$10,131,350 \$1,857,124	\$10,131,350 \$1,857,124	\$9,956,765 \$1,773,784	\$9,956,765 \$1,773,784	\$9,956,765 \$1,684,229	\$9,956,765 \$1,684,229				
	Total Cost and Expenses	\$11,988,474	\$11,988,474	\$11,730,549	\$11,730,549	\$11,640,994	\$11,640,994				
7	Utility Income Before Income Taxes	\$1,383,305	\$3,073,358	\$1,832,760	\$2,913,511	\$1,922,315	\$2,823,585				
8	Tax Adjustments to Accounting Income per 2009 PILs	(\$651,498)	(\$651,498)	(\$561,087)	(\$561,087)	(\$561,087)	(\$561,087)				
9	Taxable Income	\$731,807	\$2,421,860	\$1,271,673	\$2,352,424	\$1,361,228	\$2,262,498				
10 11	Income Tax Rate	28.25% \$206,735	28.25% \$684,175	26.23% \$333,560	26.23% \$617,041	26.15% \$356,024	26.15% \$591,747				
12 13	Income Tax on Taxable Income Income Tax Credits Utility Net Income	(\$59,231) \$1,235,801	<mark>(\$59,231)</mark> \$2,448,413	<mark>(\$59,231)</mark> \$1,558,431	<mark>(\$59,231)</mark> \$2,355,723	(\$59,231) \$1,625,522	<mark>(\$59,231)</mark> \$2,291,068				
14	Utility Rate Base	\$62,142,475	\$62,142,475	\$59,787,790	\$59,787,790	\$59,787,790	\$59,787,790				
	Deemed Equity Portion of Rate Base	\$24,856,990	\$24,856,990	\$23,915,116	\$23,915,116	\$23,915,116	\$23,915,116				
15 16	Income/Equity Rate Base (%) Target Return - Equity on Rate Base	4.97% 9.85%	9.85% 9.85%	6.52% 9.85%	9.85% 9.85%	6.80% 9.58%	9.58% 9.58%				
17	Sufficiency/Deficiency in Return on Equity	-4.88%	0.00%	-3.33%	0.00%	-2.78%	0.00%				
18 19	Indicated Rate of Return Requested Rate of Return on Rate Base	4.98% 6.93%	6.93% 6.93%	5.57% 6.91%	6.91% 6.91%	5.54% 6.65%	6.65% 6.65%				
20	Sufficiency/Deficiency in Rate of Return	-1.95%	0.00%	-1.33%	0.00%	-1.11%	0.00%				
21 22 23	Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue	\$2,448,414 \$1,212,613 \$1,690,053 (1)	\$2,448,414 <mark>(\$0)</mark>	\$2,355,639 \$797,208 \$1,080,667 (1	\$2,355,639 \$84 I)	\$2,291,068 \$665,546 \$901,270 (1	\$2,291,068 \$0)				

Version: 2.11

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)

Deficiency/(Sufficiency)



Ontario

REVENUE REQUIREMENT WORK FORM

Name of LDC: Milton Hydro Distribution Inc. File Number: EB-2010-0137 Rate Year: 2011

		Revenue Requirement						
Line No.	Particulars	Application		Settlement Agreement		Per Board Decision		
1 2 3 4 5 6 7	OM&A Expenses Amortization/Depreciation Property Taxes Capital Taxes Income Taxes (Grossed up) Other Expenses Return Deemed Interest Expense Return on Deemed Equity	\$6,514,979 \$3,616,371 \$ - \$ - \$624,945 \$ - \$1,857,124 \$2,448,414		\$6,300,000 \$3,656,765 \$- \$557,788 \$1,773,784 \$2,355,639		\$6,300,000 \$3,656,765 \$ - \$532,517 \$1,684,229 \$2,291,068		
8	Distribution Revenue Requirement before Revenues	\$15,061,832		\$14,643,976		\$14,464,579		
9 10	Distribution revenue Other revenue	\$13,608,183 \$1,453,649		\$13,184,661 \$1,459,399		\$13,005,180 \$1,459,399		
11	Total revenue	\$15,061,832		\$14,644,060		\$14,464,579		
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	(\$0)_	(1)	\$84	(1)	\$0	(
Notes								

(1)

Line 11 - Line 8

REVENUE REQUIREMENT WORK FORM

Consumption

EPTT TO PERMANET TO PERMANET

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

Ontario

Current Board-Approved Proposed Impact Volume Volume Charge Rate Charge Rate % \$ Change Change **Charge Unit** (\$) (\$) (\$) (\$) 1 Monthly Service Charge 14.8000 7.95% monthly \$ 13.7100 \$ 13.71 \$ \$ 14.80 \$ 1.09 1 1 3.70 Smart Meter Rate Adder \$ 2.1600 \$ 2.16 -\$ 1.5383 1 -\$ -\$ -171.22% 2 monthly 1 1.54 \$ Service Charge Rate Adder(s) 1 \$ 1 \$ 3 -Service Charge Rate Rider(s) \$ \$ \$ 4 1 1 \$ \$ \$ \$ 5 **Distribution Volumetric Rate** per kWh 0.0128 800 10.24 \$ 0.0138 800 11.04 0.80 7.81% \$ 800 \$ 800 \$ -\$ Low Voltage Rate Adder per kWh 0.0003 0.24 \$ 0.0002 0.16 0.08 -33.33% 6 800 \$ 800 \$ 7 Volumetric Rate Adder(s) \$ --800 \$ 800 \$ \$ Volumetric Rate Rider(s) -8 --Smart Meter Disposition Rider 800 \$ 800 \$ \$ --9 -LRAM & SSM Rate Rider 800 \$ 800 \$ \$ 10 --_ 800 -\$ 800 -\$ 0.53 Deferral/Variance Account per kWh -\$ 3.12 0.0007 \$ 2.59 -82.88% 11 0.0039 -\$ **Disposition Rate Rider** 12 \$ \$ \$ ---13 \$ \$ \$ --\$ \$ 14 \$ -\$ \$ \$ 15 **Sub-Total A - Distribution** 23.93 0.70 \$ 23.23 \$ 3.00% 16 \$ **RTSR - Network** per kWh \$ 0.0059 828.08 \$ 4.89 \$ 0.0055 828.953 \$ 4.55 -\$ 0.34 -6.95% 17 RTSR - Line and 18 per kWh \$ \$ \$ 0.0047 828.08 3.89 \$ 0.0046 828.953 3.85 -\$ 0.04 -1.15% **Transformation Connection** \$ 32.01 \$ 32.32 \$ 0.31 0.98% Sub-Total B - Delivery 19 (including Sub-Total A) 0.0052 Wholesale Market Service per kWh \$ 0.0052 828.08 \$ 4.31 \$ 828.953 \$ 4.31 \$ 0.00 0.11% 20 Charge (WMSC) Rural and Remote Rate per kWh \$ 0.0013 828.08 \$ 1.08 \$ 0.0013 828.953 \$ 1.08 \$ 0.00 0.11% 21 Protection (RRRP) Special Purpose Charge per kWh \$ 0.0004 828.08 \$ 0.31 \$ 0.0004 828.953 \$ 0.31 0.00 22 \$ 0.11% \$ \$ \$ \$ \$ 23 Standard Supply Service Charge monthly 0.2500 1 0.25 \$ 0.2500 0.25 0.00% Debt Retirement Charge (DRC) 0.0070 828.08 \$ 5.80 \$ 0.0070 828.953 \$ \$ 0.01 24 per kWh 5.80 0.11% \$ 828.953 \$ Energy 828.08 \$ \$ \$ 25 -600 \$ **Energy First Block** \$ 0.0650 600 \$ 39.00 \$ 0.0650 39.00 \$ 0.00% 26 per kWh _ \$ **Energy Second Block** 0.0750 228.08 \$ \$ 0.0750 228.953 \$ 17.17 \$ 0.07 0.38% 27 per kWh 17.11 **Total Bill (before Taxes)** \$ 99.85 \$ 100.24 \$ 0.39 0.39% 28 0.05 13.03 HST 13% 12.98 13% 0.39% 29 \$ \$ \$ 30 **Total Bill (including Sub-total** \$ 112.83 \$ 113.27 \$ 0.44 0.39% B) 3.51% Loss Factor (%) Note 1 3.62% 31

800 kWh

Residential

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Version: 2.11

9



REVENUE REQUIREMENT WORK FORMName of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137 Rate Year: 2011

> Consumption 2000 kWh

General Service < 50 kW

				Current B	oard-Appr	oved	k		Pro	oposed				Imp	act
				Rate	Volume		narge		Rate	Volume	C	Charge			%
		Charge Unit		(\$)			(\$)		(\$)			(\$)	\$ C	hange	Change
1	Monthly Service Charge	monthly	\$	14.7000	1	\$	14.70	\$	15.7900	1	\$	15.79	\$	1.09	7.41%
2	Smart Meter Rate Adder	monthly	\$	2.1600	1	\$	2.16	-\$	1.5383	1	-\$	1.54	-\$	3.70	-171.22%
3	Service Charge Rate Adder(s)		\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
4	Service Charge Rate Rider(s)		\$	-	1	\$	-	\$	-	1	\$	-	\$	-	
5	Distribution Volumetric Rate	per kWh	\$	0.0156	2000	\$	31.20	\$	0.0168	2000	\$	33.60	\$	2.40	7.69%
6	Low Voltage Rate Adder	per kWh	\$	0.0002	2000	\$	0.40	\$	0.0002	2000	\$	0.40	\$	-	0.00%
7	Volumetric Rate Adder(s)		\$	-	2000	\$	-	\$	-	2000	\$	-	\$	-	
8	Volumetric Rate Rider(s)		\$	-	2000	\$	-	\$	-	2000	\$	-	\$	-	
9	Smart Meter Disposition Rider		\$	-	2000	\$	-	\$	-	2000	\$	-	\$	-	
10	LRAM & SSM Rider		\$	-	2000	\$	-	\$	-	2000	\$	-	\$	-	
11	Deferral/Variance Account	per kWh	-\$	0.0037	2000	-\$	7.40	-\$	0.0008	2000	-\$	1.53	\$	5.87	-79.31%
	Disposition Rate Rider														
12			\$	-		\$	-	\$	-		\$	-	\$	-	
13			\$	-		\$	-	\$	-		\$	-	\$	-	
14			\$	-		\$	-	\$	-		\$	-	\$	-	
15			\$	-		\$	-	\$	-		\$	-	\$	-	
16	Sub-Total A - Distribution					\$	41.06				\$	46.72	\$	5.66	13.79%
17	RTSR - Network	per kWh	\$	0.0054	2070.2	\$	11.18	\$	0.0050	2072.38	\$	10.40	-\$	0.78	-6.95%
18	RTSR - Line and	per kWh	\$	0.0042	2070.2		8.69	\$	0.0041	2072.38		8.59	-\$	0.10	-1.15%
	Transformation Connection	r -	Ť			Ŧ		Ť			T		Ť		
19	Sub-Total B - Delivery					\$	60.93				\$	65.72	\$	4.78	7.85%
	(including Sub-Total A)					Ŧ					•		Ť		
20	Wholesale Market Service	per kWh	\$	0.0052	2070.2	\$	10.77	\$	0.0052	2072.38	\$	10.78	\$	0.01	0.11%
_•	Charge (WMSC)	F	Ŧ			Ŧ		Ŧ			*		Ť		
21	Rural and Remote Rate	per kWh	\$	0.0013	2070.2	\$	2.69	\$	0.0013	2072.38	\$	2.69	\$	0.00	0.11%
	Protection (RRRP)	p • · · · · · ·	Ť	0.0010		Ŧ		Ť	0.0010	_000	Ŧ		Ť	0.00	0,0
22	Special Purpose Charge	per kWh	\$	0.0004	2070.2	\$	0.77	\$	0.0004	2072.38	\$	0.77	\$	0.00	0.11%
23	Standard Supply Service Charge	monthly	\$	0.2500	1	\$	0.25	\$	0.2500	1	\$	0.25	\$	-	0.00%
24	Debt Retirement Charge (DRC)	per kWh	\$	0.0070	2070.2	\$	14.49	\$	0.0070	2072.38	\$	14.51	\$	0.02	0.11%
25	Energy	F	\$	-	2070.2	\$	_	\$	-	2072.38		_	\$	-	
26	First Block	per kWh	\$	0.0650	600	\$	39.00	\$	0.0650	600		39.00	\$	-	0.00%
27	Second Block	per kWh	\$	0.0750	1470.2	Ŧ		\$	0.0750	1472.38			\$	0.16	0.15%
28	Total Bill (before Taxes)		Ĺ.				239.17	Ŧ				244.15	\$	4.98	2.08%
29	HST			13%			31.09	-	13%		\$	31.74	\$	0.65	2.08%
30	Total Bill (including Sub-total			1070			270.26		1070			275.89	\$	5.63	2.08%
50	B)					Ψ 4					Ψ	210.00	Ψ	5.05	2.00 /0
	-,														
31	Loss Factor	Note 1		3.51%				—	3.62%						
51		HULE I	L	5.51/0					J.UZ /0	l					

Notes:

Note 1: See Note 1 from Sheet 1A. Bill Impacts - Residential

Version: 2.11

9

Appendix B

Ontario Energy Board Commission de l'énergie de l'Ontario



EB-2010-0137

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Milton Hydro Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2011.

DECISION ON NOTICE AND PROCEDURAL ORDER NO. 4

BACKGROUND

Milton Hydro Distribution Inc. ("Milton Hydro" or the "Applicant") filed an application with the Ontario Energy Board (the "Board"), received on August 27, 2010 under section 78 of the *Ontario Energy Board Act*, *1998* (the "Act") seeking approval for changes to the rates that Milton Hydro charges for electricity distribution, to be effective May 1, 2011.

The Board issued Procedural Order No. 1 on October 19, 2010. On October 27, 2010 the Board issued a Decision on Confidentiality granting Milton Hydro's request for confidential treatment of for detailed smart meter costing information. On November 17, 2010 the Board issued Procedural Order No. 2 granting an extension to Milton Hydro for the filing of interrogatory responses and providing revised dates for a Technical Conference and a Settlement Conference.

DECISION ON NOTICE

In response to concerns regarding the adequacy of notice in this proceeding raised by an individual intervenor, Ms. Shewchun, the Board issued Procedural Order No. 3, which required the Applicant to file evidence regarding the publication of the Notice of Application for this proceeding in the Milton Canadian Champion. The Board also allowed for any responding submissions to be filed by December 9, 2010.

On December 7, 2010 Milton Hydro filed the Metroland 2010 Readership Study ("the Study") which provided information regarding the publication, receipt and readership of the Milton Canadian Champion, the newspaper in which Milton Hydro published the Board's Notice of Application in this matter. Based on the information provided in the Study, Milton Hydro stated that the Milton Canadian Champion has a receipt and readership level exceeding 95%. The Applicant further stated that the newspaper with the next highest receipt and readership is the Toronto Star with a readership level of 49%. Milton Hydro submitted that:

The Milton Champion is delivered to each household and apartment in the Town of Milton, Campbellville and surrounding rural areas. Milton Hydro currently serves 26,200 residential customers. The current circulation of the Thursday edition of the Milton Champion exceeds 27,600 papers. The Milton Champion has also confirmed that the circulation on September 23rd would also have exceeded 27,600 newspapers.

. . .

...the Milton Canadian Champion is the appropriate newspaper in which to publish all notices and information as it pertains to the business operations of Milton Hydro. The purpose and intent of publishing notification and information is to reach the majority of Milton Hydro's customers and the Milton Canadian Champion provides the means to do so.

The Board received two submissions from Ms. Shewchun stating, among other things, that the Milton Canadian Champion is a free newspaper and to publish in a free local newspaper is in contravention of the Act and the Board's own directive to Milton Hydro dated September 15, 2010. Ms. Shewchun requested that the Board suspend the current hearing, until such time that Milton Hydro complies with the Act and the Letter of Direction issued September 15, 2010.

The Board notes that section 21 (2) of the Act states:

Subject to any provision to the contrary in this or any other Act, the Board shall not make an order under this or any other Act until it has held a hearing after giving notice *in such manner and to such persons as the Board may direct.* [*Emphasis added*] There are no specific statutory requirements regarding notice, other than the requirement that notice be provided "in such manner and to such persons as the Board may direct." In particular, there is no statutory requirement that notice be provided in a newspaper or in a paid newspaper.

The Board also notes that the Board's Letter of Direction, dated September 15, 2010 required, among other things, for Milton Hydro:

To arrange immediately for the enclosed English version of the Notice, headed with the Ontario government logo and the words "Ontario Energy Board", to be published in one issue of the English language newspaper having the highest paid circulation, according to the best information available, in Milton Hydro Distribution Inc.'s service area.

The Board agrees with Ms. Shewchun that Milton Hydro has failed to comply with the Board's direction by publishing the Notice of Application in an unpaid newspaper. The Board has, however, reviewed the evidence filed by Milton Hydro, in respect of the receipt and readership of the Milton Canadian Champion and is satisfied that by publishing in the Milton Canadian Champion, Milton Hydro has complied with the intent of the Board's direction, which is to reach the greatest number of customers in the Applicant's service area. The Board finds that adequate notice has been given in this proceeding. As permitted by section 5.01 (a) of the Board's Rules of Practice and Procedure, the Board approves publication of the notice in The Milton Canadian Champion.

PROCEDURAL ORDER NO. 4

On December 8, 2010 a Settlement Conference was convened in accordance with Procedural Order No. 2. The Settlement Conference concluded on December 9, 2010. Procedural Order No. 2 requires that any settlement proposal arising from the Settlement Conference be filed with the Board no later than December 20, 2010.

The Board notes that any party that does not agree with the settlement of one or more of the issues is entitled to offer evidence in opposition to the settlement proposal and to cross-examine on the issue at the hearing. The Board considers it necessary to make provision for the following matters related to this proceeding. The Board may issue further procedural orders from time to time.

THE BOARD ORDERS THAT:

Any party that wishes to file evidence or make a submission regarding the Settlement Proposal shall file such evidence or submission with the Board no later than **January 5**, **2011**.

All filings to the Board must quote the file number, EB-2010-0137, be made through the Board's web portal at <u>www.errr.oeb.gov.on.ca</u>, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at <u>www.oeb.gov.on.ca/OEB/Industry</u>. If the web portal is not available, parties may email their documents to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies.

All communications should be directed to the attention of the Board Secretary at the address below, and be received no later than 4:45 p.m. on the required date.

DATED at Toronto, December 13, 2010

ONTARIO ENERGY BOARD

Original signed by

Cathy Spoel Presiding Member Appendix C

Page 1 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to detached, semi-detached and townhouse residential buildings as defined in local zoning bylaws. A residential service is a single-family unit used for domestic or household purposes, including seasonal occupancy. At Milton Hydro's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where the residential dwelling does not comprise the entire electrical load of the farm:

- The service will be defined as a General Service if the occupant derives his/her principal livelihood from the working of the farm;
- The service will be defined as a Residential Service if the occupant does not derive his/her principal livelihood from the working of the farm; and
- Where the residential farm dwelling is supplied by one separately metered service and the electrical loads in other buildings are supplied by a different separately metered service, then the former is defined as a Residential Service and the latter is defined as a General Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012 Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 Distribution Volumetric Rate Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate	\$ \$ \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh	14.80 (1.54) 0.16 0.0138 0.0002 (0.0007) 0.0055 0.0046
MONTHLY RATES AND CHARGES – Regulatory Component Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administrative Charge (if applicable)	\$/kWh \$/kWh \$	0.0052 0.0013 0.25

Page 2 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand below 50 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	15.79
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1.54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.39
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.0008)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Page 3 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 50 kW and less than 1,000 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	74.17
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1.54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	2.83
Distribution Volumetric Rate	\$/kW	2.4712
Low Voltage Service Rate	\$/kW	0.0792
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.3405)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2592
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9140

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Page 4 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 1,000 kW and less than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	937.24
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1,54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	37.00
Distribution Volumetric Rate	\$/kW	2.9576
Low Voltage Service Rate	\$/kW	0.0779
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.4110)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2220
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8827

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Page 5 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

LARGE USE SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	3,971.85
Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012	\$	(1.54)
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	116.15
Distribution Volumetric Rate	\$/kW	2.3779
Low Voltage Service Rate	\$/kW	0.0871
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.3564)
Retail Transmission Rate – Network Service Rate – Interval Metered	\$/kW	2.4061
Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered	\$/kW	2.1056

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Page 6 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0137

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electricity to unmetered loads less than 50 kW including traffic signals and pedestrian X-walks signals/beacons, bus shelters, telephone booths, signs, Cable TV amplifiers and decorative lighting and tree lighting connected to Milton Hydro's distribution system, and similar small unmetered loads. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	7.93
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.11
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	(0.0007)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Page 7 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supported to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	1.38
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.01
Distribution Volumetric Rate	\$/kW	10.4571
Low Voltage Service Rate	\$/kW	0.0544
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.2828)
Retail Transmission Rate – Network Service Rate	\$/kW	1.5379
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3145

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Page 8 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0137

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supplied to street lighting equipment owned by or operated for a municipality or the Province of Ontario. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	1.06
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.01
Distribution Volumetric Rate	\$/kW	4.6497
Low Voltage Service Rate	\$/kW	0.0532
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	(0.3348)
Retail Transmission Rate – Network Service Rate	\$/kW	1.5301
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2875

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Page 9 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge

\$ 5.25

Page 10 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0137

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Customer Administration Arrears certificate Statement of account Easement letter Credit reference/credit check (plus credit agency costs) Account set up charge/change of occupancy charge (plus credit agency costs if applicable) Returned Cheque (plus bank charges) Special meter reads	\$ \$ \$ \$ \$ \$	15.00 15.00 15.00 30.00 15.00 30.00
Non-Payment of Account Late Payment - per month Late Payment - per annum Collection of account charge – no disconnection Disconnect/Reconnect Charges for non payment of account - At Meter During Regular Hours Disconnect/Reconnect Charges for non payment of account - At Meter After Hours	% % \$ \$	1.50 19.56 30.00 65.00 185.00
Optional Interval/TOU Meter charge \$/month Specific Charge for Access to the Power Poles \$/pole/year Clearance Pole Attachment charge \$/pole/year	\$ \$ \$	5.50 22.35 5.59

Page 11 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048

Appendix D

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to detached, semi-detached and townhouse residential buildings as defined in local zoning bylaws. A residential service is a single-family unit used for domestic or household purposes, including seasonal occupancy. At Milton Hydro's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where the residential dwelling does not comprise the entire electrical load of the farm:

The service will be defined as a General Service if the occupant derives his/her principal livelihood from the working of the farm;

The service will be defined as a Residential Service if the occupant does not derive his/her principal livelihood from the working of the farm; and

Where the residential farm dwelling is supplied by one separately metered service and the electrical loads in other buildings are supplied by a different separately metered service, then the former is defined as a Residential Service and the latter is defined as a General Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	14.83
Distribution Volumetric Rate	\$/kWh	0.0138
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kWh	-0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0005
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2011-0183

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand below 50 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	15.82
Distribution Volumetric Rate	\$/kWh	0.0168
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0012
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kWh	0.0011
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2011-0183

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 50 kW and less than 1,000 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

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MONTHLY RATES AND CHARGES - Delivery Component		
Service Charge	\$	74.92
Distribution Volumetric Rate	\$/kW	2.4964
Low Voltage Service Rate - Effective Until	\$/kW	0.0792
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0048
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1541
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.0645
Retail Transmission Rate – Network Service Rate	\$/kW	2.5682
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0868
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2011-0183

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 1,000 kW and less than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	864.01
Distribution Volumetric Rate	\$/kW	2.7265
Low Voltage Service Rate - Effective Until	\$/kW	0.0779
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0058
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1627
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.0995
Retail Transmission Rate – Network Service Rate	\$/kW	2.5259
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.0527

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2011-0183

LARGE USE SERVICE CLASSIFICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3607.99
Distribution Volumetric Rate	\$/kW	2.1601
Low Voltage Service Rate - Effective Until	\$/kW	0.0871
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0047
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1553
Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013	\$/kW	0.2405
Retail Transmission Rate – Network Service Rate	\$/kW	2.7352
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.2957

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

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EB-2011-0183

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	7.54
Distribution Volumetric Rate	\$/kWh	0.0160
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supported to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	2.33
Distribution Volumetric Rate	\$/kW	17.6960
Low Voltage Service Rate - Effective Until	\$/kW	0.0544
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0328
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-1.0206
Retail Transmission Rate – Network Service Rate	\$/kW	1.7483
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4332

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supplied to street lighting equipment owned by or operated for a municipality or the Province of Ontario. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.95
Distribution Volumetric Rate	\$/kW	8.5573
Low Voltage Service Rate - Effective Until	\$/kW	0.0532
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0109
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3444
Retail Transmission Rate – Network Service Rate	\$/kW	1.7394
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.4038

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Milton Hydro Distribution inc. TARIFF OF RATES AND CHARGES Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be be a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

5.25

\$

Milton Hydro Distribution inc. TARIFF OF RATES AND CHARGES Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

		EB-2011-0183
	¢/134/	(0, 0)
Transformer Allowance for Ownership - per kW of billing demand/month Primary Metering Allowance for transformer losses – applied to measured demand and energy	\$/kW %	(0.60) (1.00)
ermaly metering Allowance for transformer losses – applied to measured demand and energy	70	(1.00)
SPECIFIC SERVICE CHARGES		
APPLICATION		
The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule		
No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.		
It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.		
Customer Administration		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Optional Interval/TOU Meter charge \$/month	\$	5.50
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Milton Hydro Distribution inc. TARIFF OF RATES AND CHARGES Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors **RETAIL SERVICE CHARGES (if applicable)**

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer Monthly Fixed Charge, per retailer Monthly Variable Charge, per customer, per retailer Distributor-consolidated billing charge, per customer, per retailer	\$ \$ \$/cust. \$/cust.	100.00 20.00 0.50 0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048

Appendix E

Residential

		Includes LRAM
Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	14.80	14.83
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	(1.38)	-
Distribution Volumetric Rate	0.01380	0.0138
Distribution Volumetric Rate Rider(s)	(0.0007)	(0.0012)
Low Voltage Volumetric Rate	0.00020	0.0002
Retail Transmission Rate – Network Service Rate	0.00550	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00460	0.0050
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0362	1.0362
LRAM Rate Rider	-	0.0005

Consumption	800	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0362
Proposed Loss Factor	1.0362

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600	0.0680	40.80	0.00	0.00%	35.11%
Energy Second Tier (kWh)	207.24	0.0790	16.37	207	0.0790	16.37	0.00	0.00%	14.09%
Sub-Total: Energy			57.17			57.17	0.00	0.00%	49.20%
Service Charge	1	14.80	14.80	1	14.83	14.83	0.03	0.18%	12.76%
Service Charge Rate Rider(s)	1	-1.38	(1.38)	1	0.00	0.00	1.38	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0138	11.04	800	0.0138	11.06	0.02	0.18%	9.52%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.14%
Distribution Volumetric Rate Rider(s)	800	(0.0007)	(0.56)	800	(0.0012)	(0.99)	-0.43	76.06%	(0.85)%
Total: Distribution			24.06			25.06	1.00	4.16%	21.57%
Retail Transmission Rate – Network Service Rate	828.96	0.0055	4.56	828.96	0.0063	5.22	0.66	14.55%	4.49%
Retail Transmission Rate – Line and Transformation Connection Service Rate	828.96	0.0046	3.81	828.96	0.0050	4.14	0.33	8.70%	3.57%
Total: Retail Transmission			8.37			9.37	0.99	11.88%	8.06%
Sub-Total: Delivery (Distribution and Retail Transmission)			32.43			34.43	2.00	6.15%	29.63%
Wholesale Market Service Rate	828.96	0.0052	4.31	828.96	0.0052	4.31	0.00	0.00%	3.71%
Rural Rate Protection Charge	828.96	0.0013	1.08	828.96	0.0013	1.08	0.00	0.00%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
Sub-Total: Regulatory			5.64			5.64			4.85%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.82%
Total Bill before Taxes			100.84			102.84	2.00	1.98%	88.50%
HST		13%	13.11		13%	13.37	0.26	1.98%	11.50%
Total Bill			113.95			116.21	2.25	1.98%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.40		(10%)	-11.62			
Total Bill (less OCEB)			102.56			104.59	2.03	1.98%	

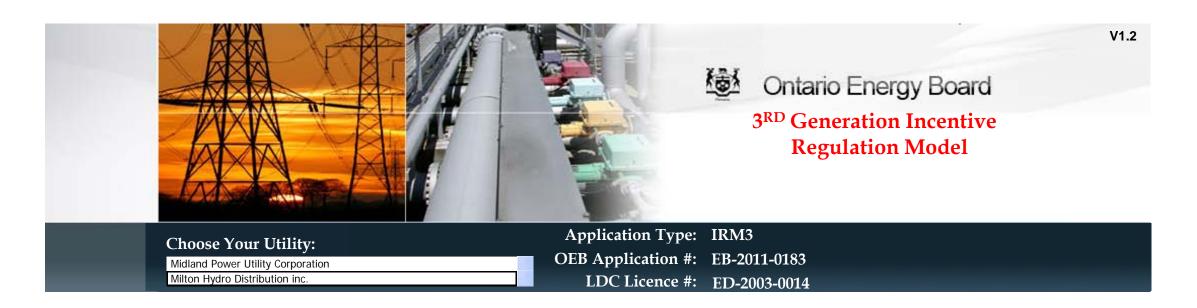
General Service Less Than 50 kW

		Includes LRAM
Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	15.79	15.82
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	(1.15)	-
Distribution Volumetric Rate	0.01680	0.0168
Distribution Volumetric Rate Rider(s)	(0.0008)	- 0.0001
Low Voltage Volumetric Rate	0.00020	0.0002
Retail Transmission Rate – Network Service Rate	0.00500	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00410	0.0045
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0362	1.0362
LRAM Rate Rider	-	0.0011

Consumption	2,000	kWh		kW	Current Loss Factor	1.0362
RPP Tier One	600	kWh	Load Factor		Proposed Loss Factor	1.0362

General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600	0.0680	40.80	0.00	0.00%	14.22%
Energy Second Tier (kWh)	1,450.68	0.0790	114.60	1,451	0.0790	114.60	0.00	0.00%	39.93%
Sub-Total: Energy			155.40			155.40	0.00	0.00%	54.14%
Service Charge	1	15.79	15.79	1	15.82	15.82	0.03	0.18%	5.51%
Service Charge Rate Rider(s)	1	-1.15	(1.15)	1	0.00	0.00	1.15	(100.00)%	0.00%
Distribution Volumetric Rate	2,000	0.0168	33.60	2,000	0.0168	33.66	0.06	0.18%	11.73%
Low Voltage Volumetric Rate	2,000	0.0002	0.40	2,000	0.0002	0.40	0.00	0.00%	0.14%
Distribution Volumetric Rate Rider(s)	2,000	(0.0008)	(1.60)	2,000	(0.0001)	(0.15)	1.45	(90.94)%	(0.05)%
Total: Distribution			47.04			49.73	2.69	5.73%	17.33%
Retail Transmission Rate – Network Service Rate	2,072.40	0.0050	10.36	2,072.40	0.0057	11.81	1.45	14.00%	4.12%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,072.40	0.0041	8.50	2,072.40	0.0045	9.33	0.83	9.76%	3.25%
Total: Retail Transmission			18.86			21.14	2.28	12.09%	7.36%
Sub-Total: Delivery (Distribution and Retail Transmission)			65.90			70.87	4.97	7.55%	24.69%
Wholesale Market Service Rate	2,072.40	0.0052	10.78	2,072.40	0.0052	10.78	0.00	0.00%	3.75%
Rural Rate Protection Charge	2,072.40	0.0013	2.69	2,072.40	0.0013	2.69	0.00	0.00%	0.94%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			13.72			13.72			4.78%
Debt Retirement Charge (DRC)	2,000.00	0.00700	14.00	2,000	0.0070	14.00	0.00	0.00%	4.88%
Total Bill before Taxes			249.02			254.00	4.97	2.00%	88.50%
HST		13%	32.37		13%	33.02	0.65	2.00%	11.50%
Total Bill			281.40			287.02	5.62	2.00%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-28.14		(10%)	-28.70			
Total Bill (less OCEB)			253.26			258.31	5.06	2.00%	

Appendix F



Application Contact Information

Name:	Cameron McKenzie	Cameron McKenzie		
Title:	Director of Regulatory Affairs	3		
Phone Number:	905-876-4611 ext 246			
Email Address:	cameronmckenzie@miltonhydro.com			
We are applying for 1	rates effective:	May 1, 2012		
Please indicate the ve that you are currently	ersion of Microsoft Excel y using:	Excel 2010		

Legend

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on



Milton Hydro Distribution inc. - EB-2011-0183

Table of Contents

- 1. <u>Info</u>
- 2. Table of Contents
- 3. Rate Classes
- 4. Current Monthly Fixed Charges
- 5. Current Distribution Volumetric Rates
- 6. Current Volumetric Rate Riders
- 7. Current RTSR-Network Rates
- 8. Current RTSR-Connection Rates
- 9. 2012 Continuity Schedule for Deferral and Variance Accounts
- **10.** Deferral/Variance Accounts Billing Determinants
- 11. Deferral/Variance Accounts Cost Allocation
- 12. Deferral/Variance Accounts Calculation of Rate Riders
- 13. Proposed Monthly Fixed Charges
- 14. Proposed Volumetric Rate Riders
- 15. Proposed RTSR-Network Rates
- 16. Proposed RTSR-Connection Rates
- 17. Adjustments for Revenue/Cost Ratio and GDP-IPI X
- 18. Loss Factors Current and Proposed (if applicable)
- 19. Other Charges
- 20. 2012 Final Tariff of Rates and Charges
- 21. Bill Impacts

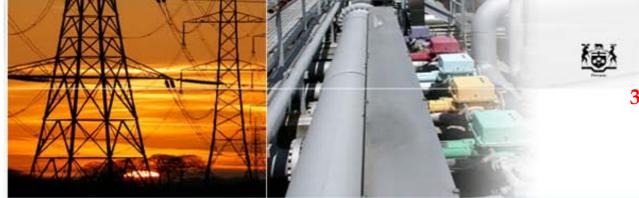


Milton Hydro Distribution inc. - EB-2011-0183

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges. Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

Rate Class

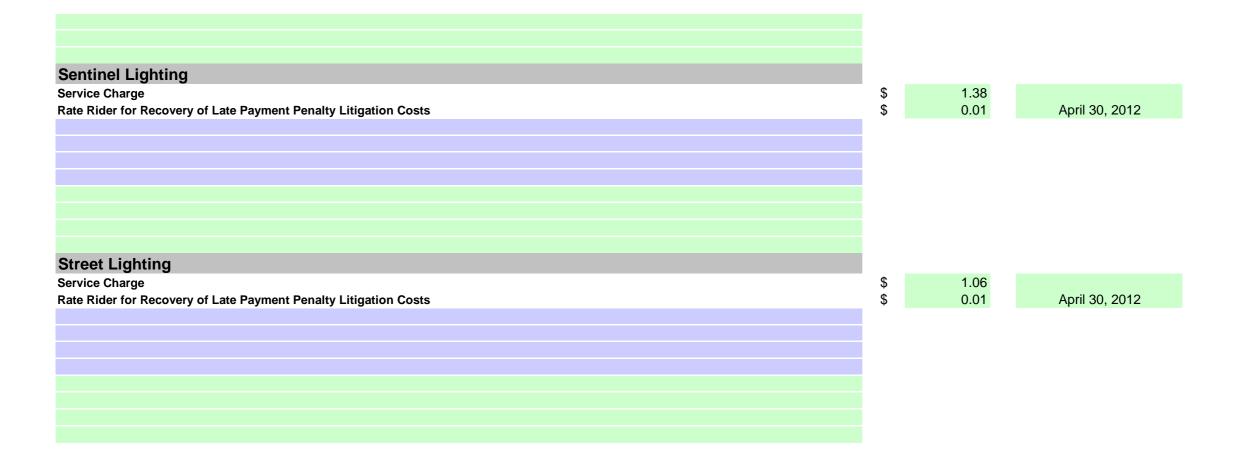
Residential
General Service Less Than 50 kW
General Service 50 to 999 kW
General Service 1,000 to 4,999 kW
Large Use
Unmetered Scattered Load
Sentinel Lighting
Street Lighting
Choose Rate Class



Milton Hydro Distribution inc. - EB-2011-0183

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Service Charge	\$	14.80	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.16	April 30, 2012
General Service Less Than 50 kW			
Service Charge	\$	15.79	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.39	April 30, 2012
	Ψ	0.00	7,011 00, 2012
General Service 50 to 999 kW			
Service Charge	\$	74.17	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	2.83	April 30, 2012
General Service 1,000 to 4,999 kW			
Service Charge	\$	937.24	
Rate Rider for Smart Meter Variance Account Disposition	\$	(1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	37.00	April 30, 2012
Large Use	¢	2074.05	
Service Charge Rate Rider for Smart Meter Variance Account Disposition	\$ \$	3971.85 (1.54)	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	116.15	April 30, 2012 April 30, 2012
	Ψ	110.10	7,011 30, 2012
Unmetered Scattered Load	L .		
Service Charge	\$	7.93	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.11	April 30, 2012

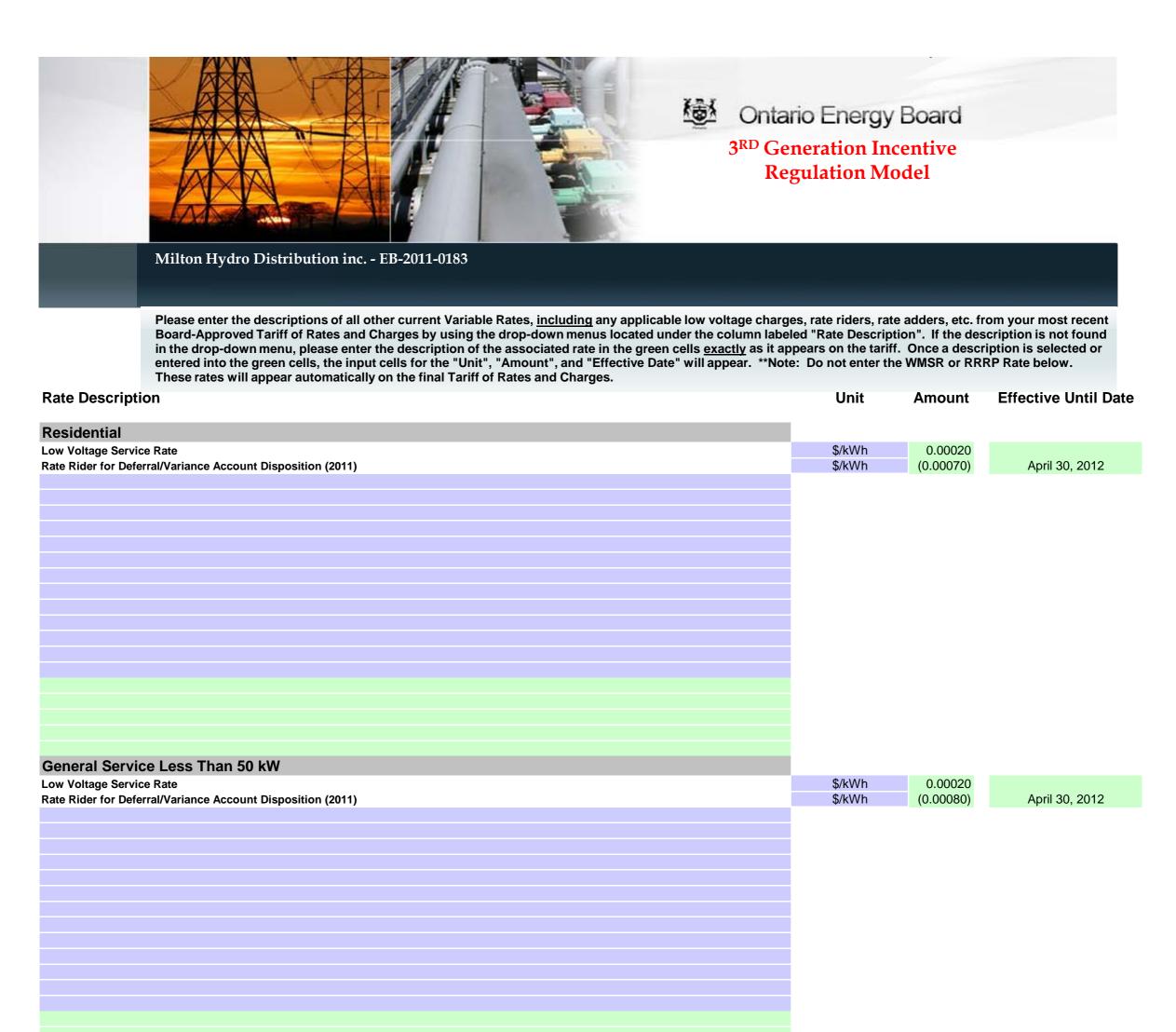




Milton Hydro Distribution inc. - EB-2011-0183

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01380
General Service Less Than 50 kW	\$/kWh	0.01680
General Service 50 to 999 kW	\$/kW	2.47120
General Service 1,000 to 4,999 kW	\$/kW	2.95760
Large Use	\$/kW	2.37790
Unmetered Scattered Load	\$/kWh	0.01680
Sentinel Lighting	\$/kW	10.45710
Street Lighting	\$/kW	4.64970



General Service 50 to 999 kW			
Low Voltage Service Rate	\$/kW	0.07920	
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.57130	
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	(0.34050)	April 30, 2012
		. ,	
Constal Service 1 000 to 1 000 kW			
General Service 1,000 to 4,999 kW	<u>Ф/I-\\\</u>	0.07700	
Low Voltage Service Rate	\$/kW	0.07790	
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.57130	
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	(0.41100)	April 30, 2012

Large Use			
Low Voltage Service Rate	\$/kW	0.08710	
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.57130	
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	(0.35640)	April 30, 2012
Unmetered Scattered Load			
Low Voltage Service Rate	\$/kWh	0.00020	
ate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh	(0.00070)	April 30, 2012
Sentinel Lighting			
ow Voltage Service Rate	\$/kW	0 05440	

Low Voltage Service Rate	\$/kW	0.05440	
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	(0.28280)	April 30, 2012
Street Lighting			
Low Voltage Service Rate	\$/kW	0.05320	
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	(0.33480)	April 30, 2012



Milton Hydro Distribution inc. - EB-2011-0183

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00550
General Service Less Than 50 kW		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500
General Service 50 to 999 kW	Ф/L\\/	2 25020
Retail Transmission Rate – Network Service Rate	\$/kW	2.25920
Constal Service 4 000 to 4 000 kW		
General Service 1,000 to 4,999 kW Retail Transmission Rate – Network Service Rate	\$/kW	2.22200
	φ/κνν	2.22200
Large Use		
Retail Transmission Rate – Network Service Rate	\$/kW	2.40610
	-	
Unmetered Scattered Load		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500
Sentinel Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.53790
Street Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.53010



Milton Hydro Distribution inc. - EB-2011-0183

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00460
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410
	Ψ/Κνντι	0.00410
Company Compiler FD to 000 LNN		
General Service 50 to 999 kW Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91400
Retail Transmission Rate – Line and Transformation Connection Service Rate	Φ/Κνν	1.91400
General Service 1,000 to 4,999 kW	A 11 - 14 - 14	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.88270
Large Use		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.10560
Unmetered Scattered Load		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410

Sentinel Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.31450
Street Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.28750



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2005					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ⁵	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					\$ -					\$-
RSVA - Wholesale Market Service Charge	1580					\$-					\$-
RSVA - Retail Transmission Network Charge	1584					\$-					\$-
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$-
RSVA - Power (excluding Global Adjustment)	1588					\$-					\$-
RSVA - Power - Sub-Account - Global Adjustment	1588					\$-					\$-
Recovery of Regulatory Asset Balances	1590					\$ -					\$-
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595					\$ -					\$-
Disposition and Robovery of Regulatory Datahood (2000)	1000					Ψ					Ψ
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)			\$- \$-	\$- \$-	\$- \$-	\$ - \$ -	\$- \$-	\$- \$-	\$- \$-	\$- \$-	\$- \$-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$-	\$ -	\$ -	\$ -	\$-	\$-	\$-	\$-	\$-	\$-
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
Group 1 Total + 1521 + 1562		\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years											
(excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -	4500										
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -	1500										
Sub-Account HST/OVAT Contra Account	1592					\$-					\$-
Disposition and Recovery of Regulatory Balances ⁷	1595					\$-					\$-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{2A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

³ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations. ⁴ Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

⁵ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁶ If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interested is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

							2	006							
Account Descriptions	Account Number	Open Princ Amounts : 1-0	ipal as of Jan-	Transactions Debit / (Credit) during 2006 excluding interest and adjustments ⁵	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	; I Ba	Closing Principal lance as of Dec-31-06	Opening Interest Amounts as o Jan-1-06		st Jan-1 to 2-31-06	Board-Approved Disposition during 2006 ^{2, 2A}	during 2006 -	Amoui	g Interest nts as of -31-06
Group 1 Accounts															
LV Variance Account	1550	\$	- 1				\$	-	\$-					\$	-
RSVA - Wholesale Market Service Charge	1580	\$	-				\$	-	\$ -					\$	-
RSVA - Retail Transmission Network Charge	1584	\$	-				\$	-	\$ -					\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-				\$	-	\$-					\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-				\$	-	\$-					\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-				\$	-	\$-					\$	-
Recovery of Regulatory Asset Balances	1590	\$	-				\$	-	\$-					\$	-
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$	-				\$	-	\$-					\$	-
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$	-				\$	-	\$-					\$	-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ \$	-	\$- \$-	\$- \$-	\$- \$-	\$ ¢	-	\$- \$-	\$ \$	-	\$- \$-	\$- \$-	\$ \$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$	-	\$-	\$-	\$-	\$	-	\$-	\$	-	\$-	\$-	Φ \$	-
Special Purpose Charge Assessment Variance Account	1521														
Deferred Payments in Lieu of Taxes	1562						-\$	572,115	\$ 7,33	2 -\$	15,185			-\$	7,853
Group 1 Total + 1521 + 1562		\$	-	\$-	\$-	\$-	-\$	572,115	\$ 7,33	2 -\$	15,185	\$-	\$-	-\$	7,853
The following is not included in the total claim but are included on a memo basis:															
Board-Approved CDM Variance Account	1567														
PILs and Tax Variance for 2006 and Subsequent Years							i								
(excludes sub-account and contra account below)	1592														
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592														
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	-				\$	-	\$-					\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$	-				\$	-	\$-					\$	-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	007									
Account Descriptions	Account Number	Pri Amoun	oening Incipal ts as of Ja 1-07		Transactions Debit / (Credit) during 2007 excluding interest and adjustments ⁵	Board-Approved Disposition durin 2007	Adjustments during 2007 - other ³	P Bal	Closing Principal lance as of Dec-31-07	Am	Opening Interest counts as of Jan-1-07		erest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustme during 20 other ³		Closing Amoun Dec-3	nts as of
Group 1 Accounts																		
LV Variance Account	1550	\$	-					\$	-	\$	-						\$	-
RSVA - Wholesale Market Service Charge	1580	\$	-					\$	-	\$	-						\$	-
RSVA - Retail Transmission Network Charge	1584	\$	-					\$	-	\$	-						\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-					\$	-	\$	-						\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-					\$	-	\$	-						\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-					\$	-	\$	-						\$	-
Recovery of Regulatory Asset Balances	1590	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$	-					\$	-	\$	-						\$	-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ - \$ - \$ -	\$- \$- \$-	\$ \$ \$	- - -	\$ \$ \$	- -	\$ \$ \$	- -	\$- \$- \$-	\$ \$ \$	- -	\$ \$ \$	- -
Special Purpose Charge Assessment Variance Account	1521																	
Deferred Payments in Lieu of Taxes	1562	-\$	572,11	5				-\$	572,115	-\$	7,853	-\$	27,053				-\$	34,906
Group 1 Total + 1521 + 1562		-\$	572,11	5\$; -	\$-	\$-	-\$	572,115	-\$	7,853	-\$	27,053	\$-	\$	-	-\$	34,906
The following is not included in the total claim but are included on a memo basis:																		
Board-Approved CDM Variance Account	1567																	
PILs and Tax Variance for 2006 and Subsequent Years																		
(excludes sub-account and contra account below)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$						\$	-	\$	_						\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$	-					\$	-	\$	-						\$	-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	.008									
Account Descriptions	Account Number	Pr	pening incipal nts as of Ja 1-08		Transactions Debit / (Credit) during 2008 excluding interest and adjustments ⁵	Board-Approved Disposition durin 2008	Adjustments during 2008 - other ³	I Bal	Closing Principal lance as of Dec-31-08	I Amo	pening nterest ounts as of an-1-08		est Jan-1 to ec-31-08	Board-App Disposit during 20	on	Adjustment during 2008 other ³	- Aı	osing Interest mounts as of Dec-31-08
Group 1 Accounts																		
LV Variance Account	1550	\$	-					\$	-	\$	-						\$	-
RSVA - Wholesale Market Service Charge	1580	\$	-					\$	-	\$	-						\$	-
RSVA - Retail Transmission Network Charge	1584	\$	-					\$	-	\$	-						\$	-
RSVA - Retail Transmission Connection Charge	1586	\$	-					\$	-	\$	-						\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-					\$	-	\$	-						\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-					\$	-	\$	-						\$	-
Recovery of Regulatory Asset Balances	1590	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$	-					\$	-	\$	-						\$	-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ - \$ - \$ -	\$- \$- \$-	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ \$ \$	- - -	\$ \$ \$	- - -	\$- \$- \$-	\$ \$ \$	- -
Special Purpose Charge Assessment Variance Account	1521																	
Deferred Payments in Lieu of Taxes	1562	-\$	572,118	5				-\$	572,115	-\$	34,906	-\$	22,732				-\$	57,638
Group 1 Total + 1521 + 1562		-\$	572,118	5\$; -	\$-	\$-	-\$	572,115	-\$	34,906	-\$	22,732	\$	-	\$-	-\$	57,638
The following is not included in the total claim but are included on a memo basis:																		
Board-Approved CDM Variance Account	1567																	
PILs and Tax Variance for 2006 and Subsequent Years																		
(excludes sub-account and contra account below)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$	-					\$	-	\$	-						\$	-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2009								
Account Descriptions	Account Number	Opening Principa Amounts as 1-09	1	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ⁵	Board-Approved Disposition during 2009	A	djustments during 2009 - other ³	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09		est Jan-1 to ec-31-09	Board-Approved Disposition during 2009	du	ljustments ring 2009 - other ³	Amo	ing Interest ounts as of ec-31-09
Group 1 Accounts																
LV Variance Account	1550	\$	-			-\$	105,250	-\$ 105,250	\$-				-\$	619	-\$	619
RSVA - Wholesale Market Service Charge	1580	\$	-			-\$	1,857,782	-\$ 1,857,782	\$-				-\$	76,704	-\$	76,704
RSVA - Retail Transmission Network Charge	1584	\$	-			\$	79,752	\$ 79,752	\$-				\$	10,915		10,915
RSVA - Retail Transmission Connection Charge	1586	\$	-			-\$	71,377	-\$ 71,377	\$-				-\$	40,842	-\$	40,842
RSVA - Power (excluding Global Adjustment)	1588	\$	-			-\$	1,049,667	-\$ 1,049,667	\$-				-\$	81,056	-\$	81,056
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-					\$ -	\$-						\$	-
Recovery of Regulatory Asset Balances	1590	\$	-			\$	207,648	\$ 207,648	\$-				-\$	44,827	-\$	44,827
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$	-					\$-	\$-						\$	-
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$	-					\$-	\$-						\$	-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	-	\$ -	\$-	-\$	2,796,676	-\$ 2,796,676	\$-	\$	-	\$-	-\$	233,133	-\$	233,133
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	-	\$-	\$-	-\$	2,796,676	-\$ 2,796,676	\$-	\$	-	\$-	-\$	233,133	-\$	233,133
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$ -	\$ -	\$	-	\$-	\$ -	\$	-	\$ -	\$	-	\$	-
Special Purpose Charge Assessment Variance Account	1521															
Deferred Payments in Lieu of Taxes	1562	-\$ 572	,115					-\$ 572,115	-\$ 57,638	-\$	6,469				-\$	64,107
Group 1 Total + 1521 + 1562		-\$ 572	,115	\$-	\$-	-\$	2,796,676	-\$ 3,368,791	-\$ 57,638	-\$	6,469	\$-	-\$	233,133	-\$	297,240
The following is not included in the total claim but are included on a memo basis:																
Board-Approved CDM Variance Account	1567	-														
PILs and Tax Variance for 2006 and Subsequent Years	1592															
(excludes sub-account and contra account below)	1002															
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592															
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$						\$-	\$ -						\$	-
Disposition and Recovery of Regulatory Balances ⁷	1595	\$						÷ \$-	ŝ -						\$	-
	1000	Ψ	_					Ψ	Ψ						Ψ	-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

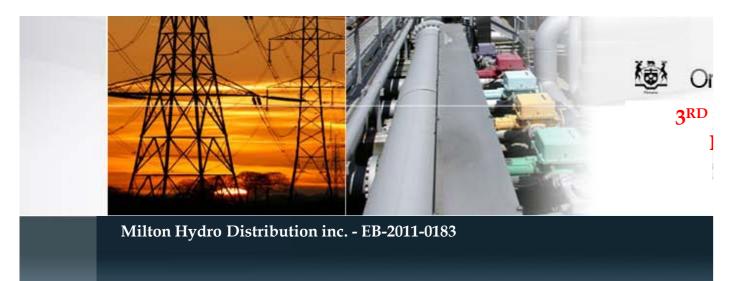


you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

									2010								
l A ccollint l lacorintione	count mber 4	Opening Principal Amounts as of Jan- 1-10	Transactions Debit / (Credit) during 2010 excluding interest and adjustments ⁵	Board-Approve Disposition duri 2010			Other ³ Adjustments during Q2 2010	Other ³ Adju during Q3		Other ³ Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 t Dec-31-10	Board-Approv Disposition during 2010	during 2010	- Am	sing Interest counts as of Dec-31-10
Group 1 Accounts																	
LV Variance Account	550 -	\$ 105,250 -	\$ 100,651	\$ 2,6	8					-	\$ 208,519	-\$ 619	-\$ 1,310) -\$ 40	1	-\$	1,528
RSVA - Wholesale Market Service Charge 15	580 -	\$ 1,857,782 -	\$ 784,755	-\$ 1,636,0	96					-	\$ 1,006,441	-\$ 76,704	-\$ 8,987	7 -\$ 78,83	1	-\$	6,860
RSVA - Retail Transmission Network Charge 15	584	\$ 79,752	\$ 255,403	-\$ 25,9)5						\$ 361,060	\$ 10,915	\$ 2,230) \$ 10,58	2	\$	2,563
RSVA - Retail Transmission Connection Charge 15	586 -	\$ 71,377	\$ 205,015	-\$ 81,3	69						\$ 215,007	-\$ 40,842	\$ 846	6 -\$ 40,98	2	\$	986
RSVA - Power (excluding Global Adjustment) 15	588 -	\$ 1,049,667 -	\$ 198,446	-\$ 559,9	90					-	\$ 688,123	-\$ 81,056	-\$ 5,512	2 -\$ 85,17	9	-\$	1,389
RSVA - Power - Sub-Account - Global Adjustment 15	588	\$ -									\$-	\$-				\$	-
Recovery of Regulatory Asset Balances 15	590	\$ 207,648		\$ 207,6	51					-	\$ 3	-\$ 44,827	\$ 202	2 -\$ 42,35	5	-\$	2,270
Disposition and Recovery of Regulatory Balances (2008) ⁷ 15	595	\$ -									\$-	\$-				\$	-
Disposition and Recovery of Regulatory Balances (2009) ⁷ 15	595	\$-									\$-	\$-				\$	-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	-	\$ 2,796,676 -				-	\$-	\$	- 9		\$ 1,327,018	. ,				-\$	8,499
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	-	\$ 2,796,676 -	\$ 623,433			-	\$-	\$	- 9		\$ 1,327,018	-\$ 233,133	-\$ 12,532	2 -\$ 237,16	6\$-	-\$	8,499
RSVA - Power - Sub-Account - Global Adjustment 15	588	\$ -	\$-	\$-	\$	-	\$-	\$	- 9	5 -	\$-	\$ -	\$-	\$-	\$-	\$	-
Special Purpose Charge Assessment Variance Account 15	521						\$ 244,123	-\$	77,405 -	89,998	\$ 76,720		\$ 93			\$	931
Deferred Payments in Lieu of Taxes 15	562 -	\$ 572,115								-	\$ 572,115	-\$ 64,107	-\$ 4,574	1		-\$	68,681
Group 1 Total + 1521 + 1562	-	\$ 3,368,791 -	\$ 623,433	-\$ 2,093,0	91 \$	-	\$ 244,123	-\$	77,405 -	89,998 -	\$ 1,822,413	-\$ 297,240	-\$ 16,175	5 -\$ 237,16	6\$-	-\$	76,249
The following is not included in the total claim but are included on a memo basis:																	
Board-Approved CDM Variance Account 15	567										\$-	\$-				\$	-
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) 15	592										د -	¢ -				\$	_
PILs and Tax Variance for 2006 and Subsequent Years -	592										Ψ •	Ψ				•	
Sub-Account HS1/OVAT input Tax Credits (ITCs)											ф -	Ъ -				\$	-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account 15	592	\$-									\$-	\$-				\$	-
Disposition and Recovery of Regulatory Balances ⁷ 15	595	\$ -		\$ 1,857,24	6		\$ 172,839	\$ 6	37,722	5 703,229	\$ 343,456	\$-	-\$ 6,819	9 \$ 234,07	3	-\$	240,892

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

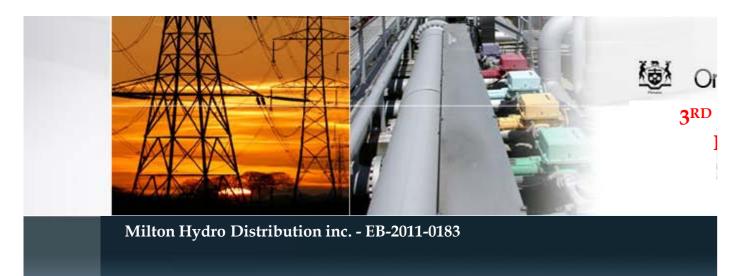


you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		Special Purpose Charge 2011					
Account Descriptions	Account Number	Adju	r Principal stments to ly 2011	Adjustme	Interest nts to July 11		
Group 1 Accounts							
LV Variance Account	1550						
RSVA - Wholesale Market Service Charge	1580						
RSVA - Retail Transmission Network Charge	1584						
RSVA - Retail Transmission Connection Charge	1586						
RSVA - Power (excluding Global Adjustment)	1588						
RSVA - Power - Sub-Account - Global Adjustment	1588						
Recovery of Regulatory Asset Balances	1590						
Disposition and Recovery of Regulatory Balances (2008)	1595						
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595						
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)							
RSVA - Power - Sub-Account - Global Adjustment	1588						
Special Purpose Charge Assessment Variance Account	1521	-\$	94,805	\$	60		
Deferred Payments in Lieu of Taxes	1562						
Group 1 Total + 1521 + 1562		-\$	94,805	\$	60		
The following is not included in the total claim but are included on a memo basis:							
Board-Approved CDM Variance Account	1567						
PILs and Tax Variance for 2006 and Subsequent Years	1592						
(excludes sub-account and contra account below)	1552						
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592						
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592						
Disposition and Recovery of Regulatory Balances ⁷	1595						

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

				2011		Projected Inte	rest on Dec-31-1	0 Balances	2.1.7 RRR	
I A CCONINT I JASCTINTIONS	ount nber	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7}	Total Claim	As of Dec 31-10 ⁴	Variance RRR vs. 2010 Balance (Principal + Interest)
Group 1 Accounts										
LV Variance Account	550 -\$	6 107,868 -	\$ 1,312	2 -\$ 100,651	-\$ 216	-\$ 1,480	-\$ 490 -\$	102,837	-\$ 210,047	-\$ 0
	580 -\$	221,686 -		-\$ 784,755	-\$ 6,740	-\$ 11,536				
RSVA - Retail Transmission Network Charge 1	584 \$	6 105,654	\$ 1,404	\$ 255,406	\$ 1,159	\$ 3,754	\$ 1,245 \$	261,563	\$ 363,619	-\$ 4
RSVA - Retail Transmission Connection Charge 1	586 \$	9,992	\$ 242	2 \$ 205,015	\$ 744	\$ 3,014	\$ 999 \$	209,772	\$ 215,993	\$ 0
RSVA - Power (excluding Global Adjustment) 1	588 -\$	489,677 -	\$ 842	2 -\$ 198,445	-\$ 547	-\$ 2,917	-\$ 967 -\$	202,876	-\$ 689,512	\$ 0
•	588			\$ -	\$-	\$ -	\$ - \$	-		\$-
Recovery of Regulatory Asset Balances 1	590 -\$	3 -	\$ 2,42	\$ 0	\$ 158	\$ 0	\$ 0 \$	158	-\$ 2,273	-\$ 0
Disposition and Recovery of Regulatory Balances (2008) ⁷	595			\$-	\$-	\$-	\$-\$	-		\$-
Disposition and Recovery of Regulatory Balances (2009) ⁷	595			\$-	\$-	\$ -	\$-\$	-		\$-
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	-\$	5 703,588 -								
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	-\$	5 703,588 -	\$ 3,056	623,430	-\$ 5,443	-\$ 9,164	-\$ 3,038 -\$	641,075	-\$ 1,335,520	-\$ 3
RSVA - Power - Sub-Account - Global Adjustment	588 \$; -	\$ -	\$-	\$-	\$-	\$-\$	-	\$-	\$-
Special Purpose Charge Assessment Variance Account	521					-\$ 111	-\$ 88 -\$	17,293	\$ 77,651	\$0
Deferred Payments in Lieu of Taxes 1	562			-\$ 572,115	-\$ 68,681	-\$ 8,410	-\$ 2,788 -\$	651,994		\$ 640,796
Group 1 Total + 1521 + 1562	-\$	5 703,588 -	\$ 3,056	6 -\$ 1,195,545	-\$ 74,124	-\$ 17,685	-\$ 5,914 -\$	1,310,363	-\$ 1,257,869	\$ 640,793
The following is not included in the total claim but are included on a memo basis:										
Board-Approved CDM Variance Account	567						\$	-		\$-
Pll c and Tax Variance for 2006 and Subsequent Vaars										
(excludes sub-account and contra account below)	592						\$	-		\$-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	592						¢	-		s -
Pll s and Tax Variance for 2006 and Subsequent Vaars	592						Ψ			¢
7	595 -\$	5 110,930 -	\$ 34,987	′ -\$ 232,526	-\$ 205,905	-\$ 3,418	\$ -\$ 1,133 -\$	- 442,982	-\$ 584,348	ъ - -\$ О

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data.

Rate Class	Unit	Metered kW	h Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²
Residential	\$/kWh	260,408,0	5	27,786,674	-	8,408,648	34%		
General Service Less Than 50 kW	\$/kWh	75,603,7)3	9,610,178	-	1,700,610	11%		
General Service 50 to 999 kW	\$/kW	188,689,6	53 511,697	178,409,629	483,819	1,483,511	28%		
General Service 1,000 to 4,999 kW	\$/kW	112,523,3	3 230,486	101,741,218	208,401	695,085	17%		
Large Use	\$/kW	85,702,2	188,668	77,439,541	170,478	543,950	9%		
Unmetered Scattered Load	\$/kWh	1,519,8	5		-	44,620	0%		
Sentinel Lighting	\$/kW	167,1	38 465		-	9,387	0%		
Street Lighting	\$/kW	6,320,7	37 17,810	6,268,482	17,663	119,370	1%		
Total		730,934,7	949,126	401,255,722	880,361	13,005,181	100%	0%	0%
Total Claim (including Accounts 1521 and 1562)		-\$ 1,310,3	53						
Total Claim for Threshold Test (All Group 1 Accounts)		-\$ 641,0	75						
Threshold Test ³ (Total Claim per kWh)		- 0.000	Claim does not me dispose of Accoun		If data has been ente	red on Sheet 9 for A	accounts 1521 and 15	62, the model will only	

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521 nor 1562.







Mario Energy Board

Deferral/Variance Account Work Form

Milton Hydro Distribution inc. - EB-2011-0183

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	260,408,065	35.63%	0	0	0	0	0	0	0	0	(6,161)	(6,161)
General Service Less Than 50 kW	\$/kWh	75,603,703	10.34%	0	0	0	0	0	0	0	0	(1,789)	(1,789)
General Service 50 to 999 kW	\$/kW	188,689,653	25.81%	0	0	0	0	0	0	0	0	(4,464)	(4,464)
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	15.39%	0	0	0	0	0	0	0	0	(2,662)	(2,662)
Large Use	\$/kW	85,702,235	11.73%	0	0	0	0	0	0	0	0	(2,028)	(2,028)
Unmetered Scattered Load	\$/kWh	1,519,815	0.21%	0	0	0	0	0	0	0	0	(36)	(36)
Sentinel Lighting	\$/kW	167,188	0.02%	0	0	0	0	0	0	0	0	(4)	(4)
Street Lighting	\$/kW	6,320,787	0.86%	0	0	0	0	0	0	0	0	(150)	(150)
Total		730,934,799	100.00%	(102,837)	(806,855)	261,563	209,772	(202,876)	158	0	0	(17,293)	(17,293)

* RSVA - Power (Excluding Global Adjustment)

1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	27,786,674	6.92%	-
General Service Less Than 50 kW	9,610,178	2.40%	-
General Service 50 to 999 kW	178,409,629	44.46%	-
General Service 1,000 to 4,999 kW	101,741,218	25.36%	-
Large Use	77,439,541	19.30%	-
Unmetered Scattered Load	-	0.00%	-
Sentinel Lighting	-	0.00%	-
Street Lighting	6,268,482	1.56%	-
Total	401,255,722	100.00%	0

Allocation of Account 1562

	% of Distribution Revenue		Allocation of Balance in Account 1562
Residential	64.7%	-	421,554
General Service Less Than 50 kW	13.1%	-	85,257
General Service 50 to 999 kW	11.4%	-	74,373
General Service 1,000 to 4,999 kW	5.3%	-	34,847
Large Use	4.2%	-	27,270
Unmetered Scattered Load	0.3%	-	2,237
Sentinel Lighting	0.1%	-	471
Street Lighting	0.9%	-	5,984
Total	100.0%	-	651,994



Ontario Energy Board

Deferral/Variance Account Work Form

Milton Hydro Distribution inc. - EB-2011-0183

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

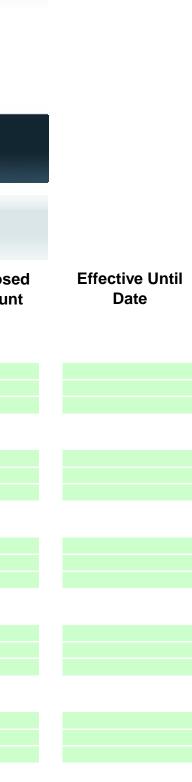
Please indicate the Rate Rider Recovery Period 1 (in years)

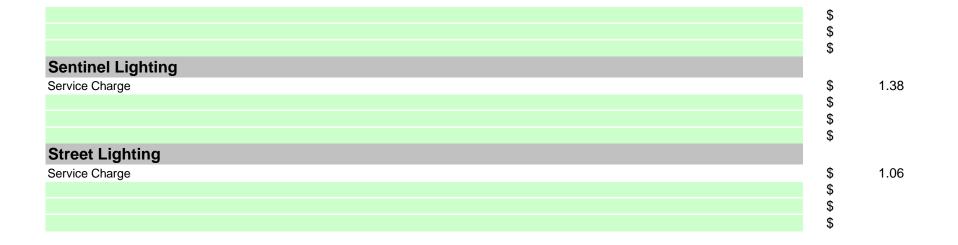
Rate Class	Unit	Billed kWh	Billed kW	Allo kWh/ or Dis	counts cated by /kW (RPP) stribution evenue	Deferral/Variance Account Rate Rider		C	ount 1588 Global ustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	260,408,065	-	-\$	427,715	(\$0.00164)	\$/kWh	\$	-	27,786,674	\$0.00000
General Service Less Than 50 kW	\$/kWh	75,603,703	-	-\$	87,046	(\$0.00115)	\$/kWh	\$	-	-	\$0.00000
General Service 50 to 999 kW	\$/kW	188,689,653	511,697	-\$	78,838	(\$0.15407)	\$/kW	\$	-	483,819	\$0.00000
General Service 1,000 to 4,999 kW	\$/kW	112,523,353	230,486	-\$	37,509	(\$0.16274)	\$/kW	\$	-	208,401	\$0.00000
Large Use	\$/kW	85,702,235	188,668	-\$	29,298	(\$0.15529)	\$/kW	\$	-	170,478	\$0.00000
Unmetered Scattered Load	\$/kWh	1,519,815	-	-\$	2,273	(\$0.00150)	\$/kWh	\$	-	-	\$0.00000
Sentinel Lighting	\$/kW	167,188	465	-\$	475	(\$1.02055)	\$/kW	\$	-	-	\$0.00000
Street Lighting	\$/kW	6,320,787	17,810	-\$	6,134	(\$0.34441)	\$/kW	\$	-	17,663	\$0.00000
Total		730,934,799	949,126	-\$	669,287			\$	-	28,667,035	

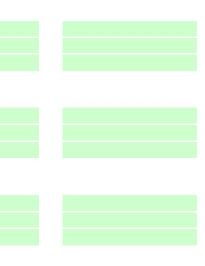


Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount
Residential				
Service Charge	\$	14.80		
	\$			
	\$			
General Service Less Than 50 kW	\$			
Service Charge	\$	15.79		
	\$			
	\$			
General Service 50 to 999 kW	\$			
Service Charge	\$	74.17		
	\$			
	\$			
	\$			
General Service 1,000 to 4,999 kW				
Service Charge	\$	937.24		
	\$			
	\$			
Large Use	•			
Service Charge	\$	\$ 3971.85		
\$				
	\$			
Unmetered Scattered Load	\$			
Service Charge	\$	7.93		









Milton Hydro Distribution inc. - EB-2011-0183

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount
Residential		
Low Voltage Service Rate	\$/kWh	0.00020
Tax Savings Rate Rider	\$/kWh	
General Service Less Than 50 kW		
Low Voltage Service Rate	\$/kWh	0.00020
Tax Savings Rate Rider	\$/kWh	
General Service 50 to 999 kW		
Low Voltage Service Rate	\$/kW	0.07920
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.57130
Tax Savings Rate Rider	\$/kW	
General Service 1,000 to 4,999 kW		
Low Voltage Service Rate	\$/kW	0.07790
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.57130
Tax Savings Rate Rider	\$/kW	

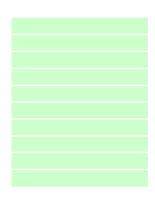
Effective Until Proposed Date Amount

Amount	Date
-0.00010	April 30, 2013
0.00000	April 30, 2013
-0.00480	April 30, 2013
-0.00480	April 30, 2013
-0.00580	April 30, 2013
0.00000	April 30, 2013

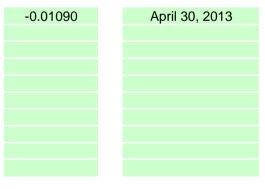
Effective Until

Large Use		
Low Voltage Service Rate	\$/kW	0.08710
Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months	\$/kW	0.57130
Tax Savings Rate Rider	\$/kW	
Unmetered Scattered Load		
Low Voltage Service Rate	\$/kWh	0.00020
Sentinel Lighting		
Low Voltage Service Rate	\$/kW	0.05440
Tax Savings Rate Rider	\$/kW	
Street Lighting	<i>* " • • • •</i>	
Low Voltage Service Rate	\$/kW	0.05320
Tax Savings Rate Rider	\$/kW	

-0.00470	April 30, 2013



-0.03280	April 30, 2013





Milton Hydro Distribution inc. - EB-2011-0183

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTS Workform.

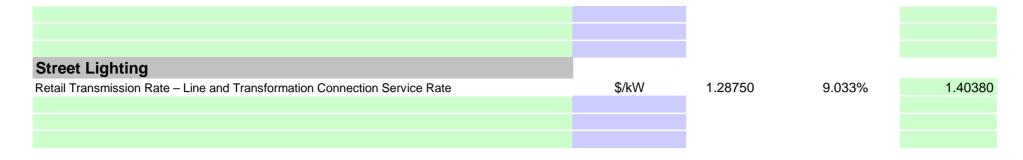
Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00550	14.545%	0.00630
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500	14.000%	0.00570
General Service 50 to 999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.25920	13.677%	2.56820
General Service 1,000 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.22200	13.677%	2.52590
Large Use				
Retail Transmission Rate – Network Service Rate	\$/kW	2.40610	13.678%	2.73520
Unmetered Scattered Load				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00500	14.000%	0.00570
Sentinel Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.53790	13.681%	1.74830
Street Lighting Retail Transmission Rate – Network Service Rate	\$/kW	1.53010	13.679%	1.73940



Milton Hydro Distribution inc. - EB-2011-0183

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00460	8.696%	0.00500
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410	9.756%	0.00450
Concret Service 50 to 000 kW				
General Service 50 to 999 kW Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91400	9.028%	2.08680
	, , , , , , , , , , , , , , , , , , ,		0.02070	2100000
General Service 1,000 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.88270	9.030%	2.05270
Large Use				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.10560	9.028%	2.29570
Unmetered Sectioned Land				
Unmetered Scattered Load Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00410	9.756%	0.00450
	φ/κνντι	0.00410	9.750%	0.00450
Sentinel Lighting		-		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.31450	9.030%	1.43320





Milton Hydro Distribution inc. - EB-2011-0183

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K. The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30%	Productivity Factor	0.72%	Price Ca	ıp Index	0.18%			
Choose Stretch Factor Group	Ш	Associated Stretch Factor Value	0.4%					
Rate Description			Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model
Residential			\$	14.80	0.00	0.01380	\$/kWh	0.00000
General Service Less That	n 50 kW		\$	15.79	0.00	0.01680	\$/kWh	0.00000
General Service 50 to 999	kW		·					
General Service 1,000 to 4	,999 kW		\$	74.17	0.62	2.47120	\$/kW	0.02070
Large Use			\$	937.24	(74.78)	2.95760	\$/kW	(0.23600)
-			\$	3,971.85	(370.34)	2.37790	\$/kW	(0.22170)
Unmetered Scattered Load	a		\$	7.93	(0.40)	0.01680	\$/kWh	(0.00080)
Sentinel Lighting			\$	1.38	0.95	10.45710	\$/kW	7.20710
Street Lighting			\$	1.06	0.89	4.64970	\$/kW	3.89220

Price Cap Index	Proposed MFC	Proposed Volumetric Charge
0.180%	14.83	0.01382
0.180%	15.82	0.01683
0.180%	74.92	2.49639
0.180%	864.01	2.72650
0.180%	3,607.99	2.16008
0.180%	7.54	0.01603
0.180%	2.33	17.69600
0.180%	1.95	8.55728



Ontario Energy Board 3RD Generation Incentive Regulation Model

Milton Hydro Distribution inc. - EB-2011-0183

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the dropdown menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Loss Factors

Current

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048



The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT	CURRENT
	CURRENT

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

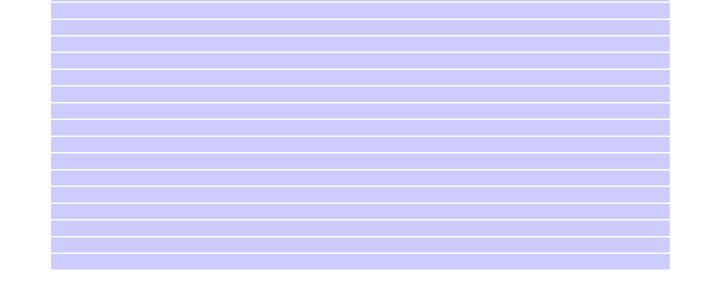
It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate Statement of account Easement letter Credit reference/credit check (plus credit agency costs) Account set up charge/change of occupancy charge (plus credit agency costs if applicable)

Returned cheque charge (plus bank charges) Special meter reads

\$ 15.00
\$ 15.00
\$ 15.00
\$ 15.00
\$ 30.00
\$ 15.00
\$ 30.00



Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Other

Optional Interval/TOU Meter charge \$/month Specific Charge for Access to the Power Poles \$/pole/year Clearance Pole Attachment charge \$/pole/year

\$ 5.50
\$ 22.35
\$ 5.59

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

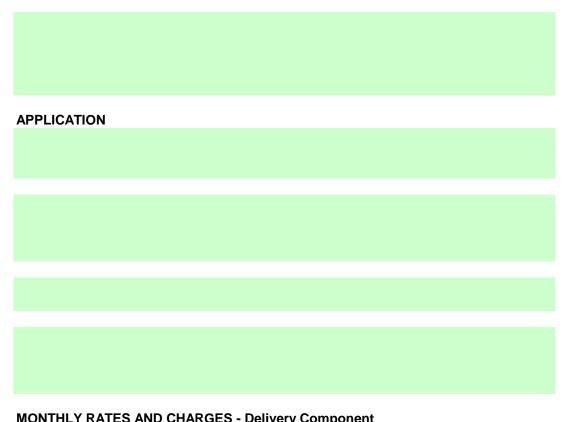
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

RESIDENTIAL SERVICE CLASSIFICATION



MONTHET RATES AND CHARGES - Derivery Component		
Service Charge	\$	14.83
Distribution Volumetric Rate	\$/kWh	0.0138
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kWh	-0.0001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0016
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate - Line and Transformation Connection	\$/kWh	0.005

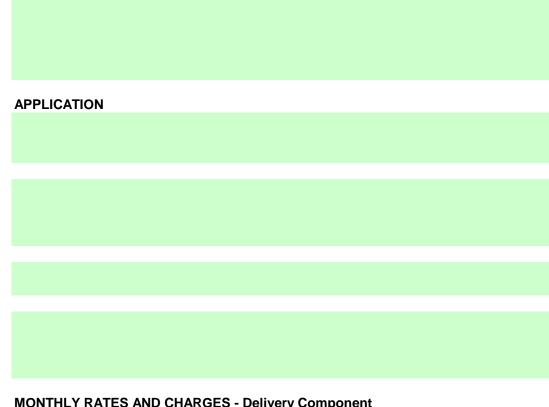
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

GENERAL SERVICE LESS THAN 50 KW SERVICE



MONTHLY RATES AND CHARGES - Delivery Component	
Comise Channe	

Service Charge \$	5	15.82
Distribution Volumetric Rate \$	S/kWh	0.0168
Low Voltage Service Rate - Effective Until \$	S/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012) \$	S/kWh	-0.0012
Retail Transmission Rate – Network Service Rate \$	S/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection \$	S/kWh	0.0045

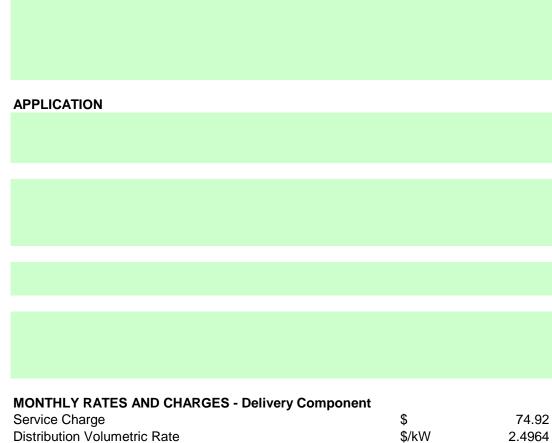
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

GENERAL SERVICE 50 TO 999 KW SERVICE



\$/kW	2.4964
\$/kW	0.0792
∃\$/kW	0.5713
\$/kW	-0.0048
\$/kW	-0.1541
\$/kW	2.5682
\$/kW	2.0868
	\$/kW ∋ \$/kW \$/kW \$/kW \$/kW

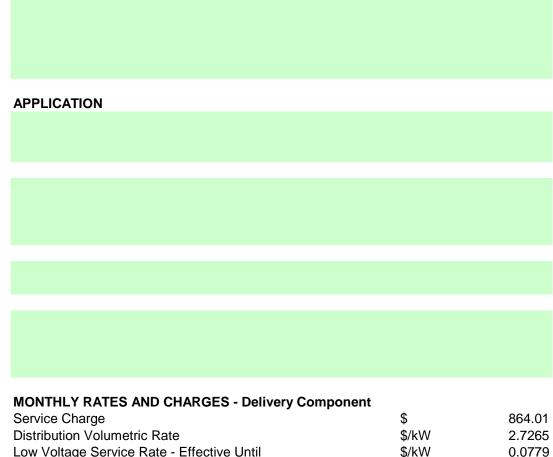
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE



	ψ	2.1200
Low Voltage Service Rate - Effective Until	\$/kW	0.0779
Minimum Distribution Charge - per KW of maximum billing dema	s/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0058
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1627
Retail Transmission Rate – Network Service Rate	\$/kW	2.5259
Retail Transmission Rate – Line and Transformation Connection	\$/kW	2.0527

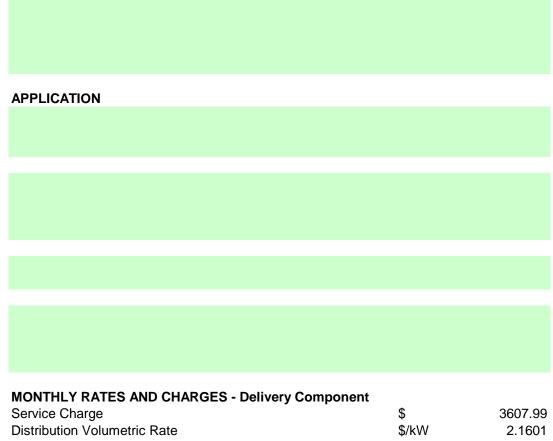
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

LARGE USE SERVICE CLASSIFICATION



Service Charge	\$	3607.99
Distribution Volumetric Rate	\$/kW	2.1601
Low Voltage Service Rate - Effective Until	\$/kW	0.0871
Minimum Distribution Charge - per KW of maximum billing dema	\$/kW	0.5713
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0047
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.1553
Retail Transmission Rate – Network Service Rate	\$/kW	2.7352
Retail Transmission Rate - Line and Transformation Connection	\$/kW	2.2957

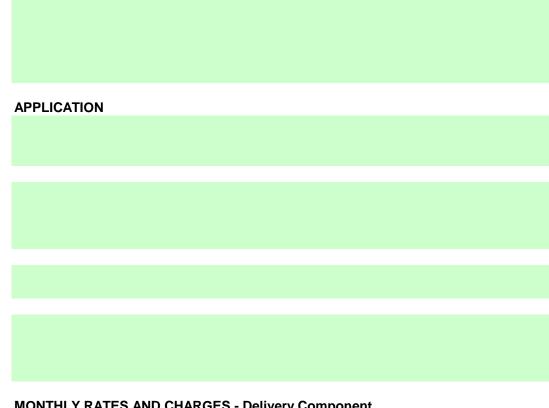
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

UNMETERED SCATTERED LOAD SERVICE



MONTHLY RATES AND CHARGES - Delivery Component	
Service Charge	

Service Charge	\$	7.54
Distribution Volumetric Rate	\$/kWh	0.016
Low Voltage Service Rate - Effective Until	\$/kWh	0.0002
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection	ı \$/kWh	0.0045

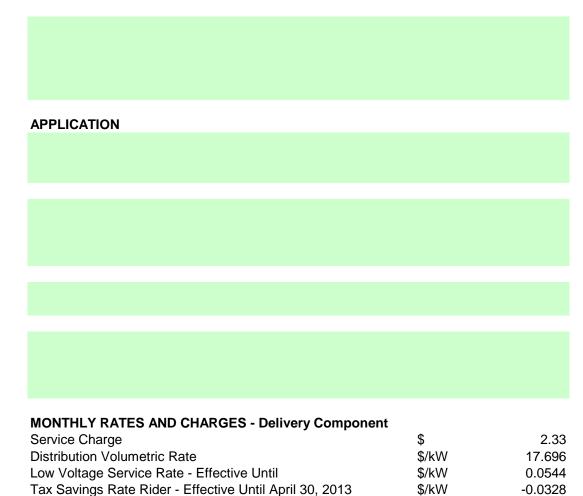
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

SENTINEL LIGHTING SERVICE CLASSIFICATION



\$/kW

\$/kW

\$/kWh

\$/kWh

-1.0206

1.7483

1.4332

0.0052

0.0013

0.25

Rate Rider for Deferral/Variance Account Disposition (2012)

MONTHLY RATES AND CHARGES – Regulatory Component

Standard Supply Service – Administrative Charge (if applicable) \$

Retail Transmission Rate - Line and Transformation Connection \$/kW

Retail Transmission Rate - Network Service Rate

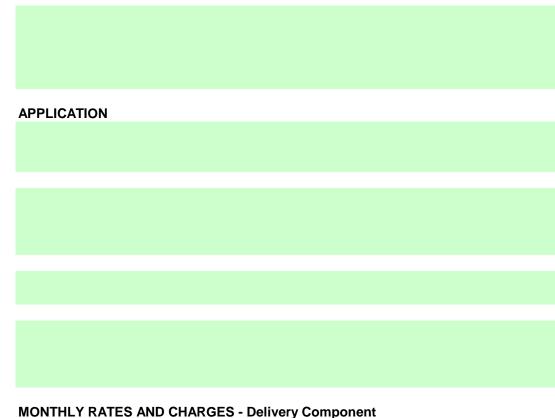
Wholesale Market Service Rate Rural Rate Protection Charge

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

STREET LIGHTING SERVICE CLASSIFICATION



Monther Mareo And OnAnoeo Denvery component		
Service Charge	\$	1.95
Distribution Volumetric Rate	\$/kW	8.5573
Low Voltage Service Rate - Effective Until	\$/kW	0.0532
Tax Savings Rate Rider - Effective Until April 30, 2013	\$/kW	-0.0109
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.3444
Retail Transmission Rate – Network Service Rate	\$/kW	1.7394
Retail Transmission Rate - Line and Transformation Connection	\$/kW	1.4038

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be noticed by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

5.25

\$

This schedule supersedes and replaces all previously approved schedules of Rates,

	EB-2011-0183
ALLOWANCES	
Transformer Allowance for Ownership - per kW of billing demand \$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to n %	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of th shall be made except as permitted by this schedule, unless required by the Distributor's Lic of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmen Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus	cre\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Optional Interval/TOU Meter charge \$/month	\$	5.50
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

This schedule supersedes and replaces all previously approved schedules of Rates, **RETAIL SERVICE CHARGES (if applicable)**

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any furnished for the purpose of the distribution of electricity shall be made except as permitted required by the Distributor's Licence or a Code or Order of the Board, and amendments the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity corr Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmei Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers ruto the supply of competitive electricity

One-time charge, per retailer, to establish the service agreem	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per reta	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting pail	\$	0.50
Request for customer information as outlined in Section 10.6.3	and Chapte	er 11 of the R
Settlement Code directly to retailers and customers, if not delive	vered electro	onically throu
Electronic Business Transaction (EBT) system, applied to the	requesting p	barty
Up to twice a year	\$	no charge

	ne enarg	,-
More than twice a year, per request (plus incremental del \$	2.00	

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0362
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0149
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0258
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0048



Ontario Energy Board 3RD Generation Incentive Regulation Model

Milton Hydro Distribution inc. - EB-2011-0183

Rate Class

Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	14.80	14.83
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	- 1.38	-
Distribution Volumetric Rate	0.01380	0.01382
Distribution Volumetric Rate Rider(s)	(0.00070)	(0.00174)
Low Voltage Volumetric Rate	0.00020	0.00020
Retail Transmission Rate – Network Service Rate	0.00550	0.00630
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00460	0.00500
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0362	1.0362

Consumption	800	kWh		kW	Current Loss Factor	1.0362
RPP Tier One	600	kWh	Load Factor		Proposed Loss Factor	1.0362

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600	0.0680	40.80	0.00	0.00%	35.25%
Energy Second Tier (kWh)	207.24	0.0790	16.37	207	0.0790	16.37	0.00	0.00%	14.14%
Sub-Total: Energy			57.17			57.17	0.00	0.00%	49.39%
Service Charge	1	14.80	14.80	1	14.83	14.83	0.03	0.18%	12.81%
Service Charge Rate Rider(s)	1	-1.38	(1.38)	1	0.00	0.00	1.38	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0138	11.04	800	0.0138	11.06	0.02	0.18%	9.56%
Low Voltage Volumetric Rate	800	0.0002	0.16	800	0.0002	0.16	0.00	0.00%	0.14%
Distribution Volumetric Rate Rider(s)	800	(0.0007)	(0.56)	800	(0.0017)	(1.39)	-0.83	148.93%	(1.20)%
Total: Distribution			24.06			24.65	0.59	2.46%	21.30%
Retail Transmission Rate – Network Service Rate	828.96	0.0055	4.56	828.96	0.0063	5.22	0.66	14.55%	4.51%
Retail Transmission Rate – Line and Transformation Connection Service Rate	828.96	0.0046	3.81	828.96	0.0050	4.14	0.33	8.70%	3.58%
Total: Retail Transmission			8.37			9.37	0.99	11.88%	8.09%
Sub-Total: Delivery (Distribution and Retail Transmission)			32.43			34.02	1.59	4.89%	29.39%
Wholesale Market Service Rate	828.96	0.0052	4.31	828.96	0.0052	4.31	0.00	0.00%	3.72%
Rural Rate Protection Charge	828.96	0.0013	1.08	828.96	0.0013	1.08	0.00	0.00%	0.93%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
Sub-Total: Regulatory			5.64			5.64			4.87%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.84%
Total Bill before Taxes			100.84			102.43	1.59	1.57%	88.50%
HST		13%	13.11		13%	13.32	0.21	1.57%	11.50%
Total Bill			113.95			115.75	1.79	1.57%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.40		(10%)	-11.57			
Total Bill (less OCEB)			102.56			104.17	1.61	1.57%	

Appendix G



Choose Your Utility:	Application Ty	pe: IRM3	Last COS OEB Application #:	EB-2010-0137
Midland Power Utility Corporation	OEB Application	n #: EB-2011-0183	Last COS Re-Basing Year:	2011
Milton Hydro Distribution inc.	LDC Licenc	e #: ED-2003-0014		

Application Contact Information

Name:	Cameron McKenzie
Title:	Director Regulatory Affairs
Phone Number:	905-876-4611 ext 246
Email Address:	cameronmckenzie@miltonhydro.com

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Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

<u>1. Info</u>	7. Current Wholesale
2. Table of Contents	8. Forecast Wholesale
3. Rate Classes	9. Adj Network to Current WS
4. RRR Data	10. Adj Conn. to Current WS
5. UTRs and Sub-Transmission	11. Adj Network to Forecast WS
6. Historical Wholesale	12. Adj Conn. to Forecast WS

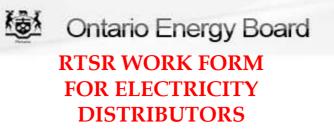


Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

- Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
 Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit RTSR - Netw		- Network	letwork RTSR	
Residential	kWh	\$	0.0055	\$	0.0046
General Service Less Than 50 kW	kWh	\$	0.0050	\$	0.0041
General Service 50 to 999 kW	kW	\$	2.2592	\$	1.9140
General Service 1,000 to 4,999 kW	kW	\$	2.2220	\$	1.8827
Large Use	kW	\$	2.4061	\$	2.1056
Unmetered Scattered Load	kWh	\$	0.0050	\$	0.0041
Sentinel Lighting	kW	\$	1.5379	\$	1.3145
Street Lighting	kW	\$	1.5301	\$	1.2875
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					





Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor		Loss Adjusted Billed kWh	Billed kW
Residential	kWh	258,659,735		1.0362		268,023,217	-
General Service Less Than 50 kW	kWh	79,867,181		1.0362		82,758,373	-
General Service 50 to 999 kW	kW	192,607,268	502,595		52.53%	192,607,268	502,595
General Service 1,000 to 4,999 kW	kW	110,640,753	243,580		62.26%	110,640,753	243,580
Large Use	kW	76,336,020	174,023		60.12%	76,336,020	174,023
Unmetered Scattered Load	kWh	1,281,024		1.0362		1,327,397	-
Sentinel Lighting	kW	158,811	441		49.36%	158,811	441
Street Lighting	kW	6,055,919	16,892		49.14%	6,055,919	16,892



Rate

0.0470

0.0250

0.0580

0.0750

0.0050

\$

-\$

\$

-\$

\$

Rate

\$

-\$

\$

-\$

\$

0.0470

0.0250

0.0580

0.0750

0.0050

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

Uniform Transmission Rates	Unit		ective cy 1, 2010		ective ry 1, 2011		ective ry 1, 2012
Rate Description		ŀ	Rate	F	Rate	ŀ	late
Network Service Rate	kW	\$	2.97	\$	3.22	\$	3.22
Line Connection Service Rate	kW	\$	0.73	\$	0.79	\$	0.79
Transformation Connection Service Rate	kW	\$	1.71	\$	1.77	\$	1.77

Hydro One Sub-Transmission Rates	Unit	Effective January 1, 2010			ective ry 1, 2011		fective ry 1, 2012
Rate Description		F	Rate	I	Rate	ŀ	Rate
Network Service Rate	kW	\$	2.65	\$	2.65	\$	2.65
Line Connection Service Rate	kW	\$	0.64	\$	0.64	\$	0.64
Transformation Connection Service Rate	kW	\$	1.50	\$	1.50	\$	1.50
Both Line and Transformation Connection Service F	Rate kW	\$	2.14	\$	2.14	\$	2.14
Hydro One Sub-Transmission Rate Rider 6A	Unit		ective ry 1, 2010		ective ry 1, 2011		fective ary 1, 2012

Rate

\$

-\$

\$

-\$

\$

0.0470

0.0250

0.0580

0.0750

0.0050

Rate Description

RSVA Transmission network – 4714 – which affects 1584	kW
RSVA Transmission connection - 4716 - which affects 1586	kW
RSVA LV – 4750 – which affects 1550	kW
RARA 1 – 2252 – which affects 1590	kW
Hydro One Sub-Transmission Rate Rider 6A	kW



Ontario Energy Board **RTSR WORK FORM**

FOR ELECTRICITY DISTRIBUTORS

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

ESO		Network			Line (Connectio	on		Transform	ation Co	onne	ction	То	tal Line
Month	Units Billed	Rate	Amo	ount	Units Billed	Rate	A	mount	Units Billed	Rate	A	Amount	А	mount
January	94,690	\$2.97	\$ 2	281,229	96,195	\$0.73	\$	70,222	96,195	\$1.71	\$	164,493	\$	234,716
February	95,506	\$2.97	\$2	283,653	95,506	\$0.73	\$	69,719	95,506	\$1.71	\$	163,315	\$	233,035
March	86,719	\$2.97	\$ 2	257,555	93,017	\$0.73	\$	67,902	93,017	\$1.71	\$	159,059	\$	226,96
April	80,859	\$2.97	\$2	240,151	89,693	\$0.73	\$	65,476	89,693	\$1.71	\$	153,375	\$	218,85
May	117,620	\$2.97	\$ 3	849,331	117,937	\$0.73	\$	86,094	117,937	\$1.71	\$	201,672	\$	287,76
June	108,098	\$2.97	\$ 3	321,051	109,392	\$0.73	\$	79,856	109,392	\$1.71	\$	187,060	\$	266,91
July	122,230	\$2.97	\$ 3	863,023	123,310	\$0.73	\$	90,016	123,310	\$1.71	\$	210,860	\$	300,87
August	123,609	\$2.97	\$ 3	867,119	123,843	\$0.73	\$	90,405	123,843	\$1.71	\$	211,772	\$	302,17
September	121,409	\$2.97	\$ 3	860,585	122,299	\$0.73	\$	89,278	122,299	\$1.71	\$	209,131	\$	298,41
Öctober	81,857	\$2.97	\$2	243,115	86,222	\$0.73	\$	62,942	86,222	\$1.71	\$	147,440	\$	210,38
November	87,550	\$2.97	\$2	260,024	95,170	\$0.73	\$	69,474	95,170	\$1.71	\$	162,741	\$	232,21
December	102,163	\$2.97	\$ 3	303,424	102,329	\$0.73	\$	74,700	102,329	\$1.71	\$	174,983	\$	249,68
Total	1,222,310 \$	2.97	7 \$ 3,6	630,261	1,254,913	\$ 0.73	\$	916,086	1,254,913	\$ 1.71	\$	2,145,901	\$	3,061,98
IYDRO ONE														
		Network			Line (Connectio	on		Transform	nation Co	onne	ction	То	tal Line
Month	Units Billed	Network Rate	Amo	ount	Line (Units Billed	Connectio Rate		mount	Transform Units Billed	nation Co Rate		ction Amount		tal Line mount
				ount 59,680				16,175						
Month	Units Billed	Rate	\$		Units Billed	Rate	А		Units Billed	Rate	A	Amount	A	mount
Month January	Units Billed 26,643	Rate \$2.24	\$ \$	59,680	Units Billed 26,958	Rate \$0.60	A \$	16,175	Units Billed 26,958	Rate \$1.39	A \$	Amount 37,472	A \$	mount 53,64 36,83
Month January February March	Units Billed 26,643 17,208 13,917	Rate \$2.24 \$2.24	\$ \$ \$	59,680 38,546	Units Billed 26,958 18,508	Rate \$0.60 \$0.60	A \$ \$	16,175 11,105 9,051	Units Billed 26,958 18,508	Rate \$1.39 \$1.39	A \$ \$	Amount 37,472 25,726	A \$ \$.mount 53,64 36,83 30,01
Month January February	Units Billed 26,643 17,208	Rate \$2.24 \$2.24 \$2.24	\$ \$ \$ \$	59,680 38,546 31,174	Units Billed 26,958 18,508 15,085	Rate \$0.60 \$0.60 \$0.60	A \$ \$ \$	16,175 11,105	Units Billed 26,958 18,508 15,085	Rate \$1.39 \$1.39 \$1.39	A \$ \$ \$	Amount 37,472 25,726 20,968	A \$ \$	53,64 36,83 30,01 22,72
Month January February March April	Units Billed 26,643 17,208 13,917 21,986	Rate \$2.24 \$2.24 \$2.24 \$2.24 \$1.10	\$ \$ \$ \$ \$	59,680 38,546 31,174 24,126	Units Billed 26,958 18,508 15,085 11,248	Rate \$0.60 \$0.60 \$0.60 \$0.61	A \$ \$ \$ \$	16,175 11,105 9,051 6,839	Units Billed 26,958 18,508 15,085 11,248	Rate \$1.39 \$1.39 \$1.39 \$1.41	A \$ \$ \$ \$	Amount 37,472 25,726 20,968 15,882	A \$ \$ \$ \$ \$	53,64 36,83 30,01 22,72 35,89
Month January February March April May June	Units Billed 26,643 17,208 13,917 21,986 16,775	Rate \$2.24 \$2.24 \$2.24 \$2.24 \$1.10 \$2.65	\$ \$ \$ \$ \$ \$ \$	59,680 38,546 31,174 24,126 44,454	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068	Rate \$0.60 \$0.60 \$0.60 \$0.61 \$0.64	A \$ \$ \$ \$ \$	16,175 11,105 9,051 6,839 10,736	Units Billed 26,958 18,508 15,085 11,248 16,775	Rate \$1.39 \$1.39 \$1.39 \$1.41 \$1.50 \$1.50	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount 37,472 25,726 20,968 15,882 25,163 34,602	A \$ \$ \$ \$ \$	53,64 36,83 30,01 22,72 35,89 49,36
Month January February March April May June July	Units Billed 26,643 17,208 13,917 21,986 16,775 23,047	Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65	\$ \$ \$ \$ \$ \$ \$ \$ \$	59,680 38,546 31,174 24,126 44,454 61,075	Units Billed 26,958 18,508 15,085 11,248 16,775	Rate \$0.60 \$0.60 \$0.61 \$0.61 \$0.64 \$0.64	A \$ \$ \$ \$ \$ \$ \$	16,175 11,105 9,051 6,839 10,736 14,764	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068	Rate \$1.39 \$1.39 \$1.39 \$1.41 \$1.50	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount 37,472 25,726 20,968 15,882 25,163	A \$ \$ \$ \$ \$	mount 53,64
Month January February March April May June	Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464	Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	59,680 38,546 31,174 24,126 44,454 61,075 62,180	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484	Rate \$0.60 \$0.60 \$0.60 \$0.61 \$0.64 \$0.64 \$0.64	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	16,175 11,105 9,051 6,839 10,736 14,764 15,030	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484	Rate \$1.39 \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226	A \$ \$ \$ \$ \$	53,64 36,83 30,01 22,72 35,89 49,36 50,25
Month January February March April May June July August	Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464 22,833	Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	59,680 38,546 31,174 24,126 44,454 61,075 62,180 60,507	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936	Rate \$0.60 \$0.60 \$0.61 \$0.61 \$0.64 \$0.64 \$0.64 \$0.64	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	16,175 11,105 9,051 6,839 10,736 14,764 15,030 14,679	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936	Rate \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50 \$1.50	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226 34,404	A \$ \$ \$ \$ \$	53,64 36,83 30,01 22,72 35,89 49,36 50,25 49,08 34,73
Month January February March April May June July August September	Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464 22,833 15,386 14,520	Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	59,680 38,546 31,174 24,126 44,454 61,075 62,180 60,507 40,773 38,478	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232 16,232	Rate \$0.60 \$0.60 \$0.61 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	16,175 11,105 9,051 6,839 10,736 14,764 15,030 14,679 10,388 9,514	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232 14,866	Rate \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50 \$1.50 \$1.50 \$1.50	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226 34,404 24,348 22,299	A \$ \$ \$ \$ \$	53,64 36,83 30,01 22,72 35,89 49,36 50,25 49,08 34,73 31,81
Month January February March April May June July August September October	Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464 22,833 15,386	Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	59,680 38,546 31,174 24,126 44,454 61,075 62,180 60,507 40,773	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232	Rate \$0.60 \$0.60 \$0.61 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	16,175 11,105 9,051 6,839 10,736 14,764 15,030 14,679 10,388	Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232	Rate \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50 \$1.50 \$1.50	A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226 34,404 24,348	A \$ \$ \$ \$ \$	53,64 36,83 30,01 22,72 35,89 49,36 50,25 49,08 34,73

AL		Network			Line (Connecti	on		Transform	ation Co	onne	ction	То	otal Line
Month	Units Billed	Rate	A	Amount	Units Billed	Rate	A	mount	Units Billed	Rate	A	Amount	A	Amount
January	121,333	\$2.81	\$	340,910	123,153	\$0.70	\$	86,397	123,153	\$1.64	\$	201,965	\$	288,362
February	112,714	\$2.86	\$	322,199	114,014	\$0.71	\$	80,824	114,014	\$1.66	\$	189,041	\$	269,866
March	100,636	\$2.87	\$	288,730	108,102	\$0.71	\$	76,953	108,102	\$1.67	\$	180,027	\$	256,981
April	102,845	\$2.57	\$	264,277	100,941	\$0.72	\$	72,315	100,941	\$1.68	\$	169,257	\$	241,572
May	134,395	\$2.93	\$	393,785	134,712	\$0.72	\$	96,830	134,712	\$1.68	\$	226,835	\$	323,665
June	131,145	\$2.91	\$	382,126	132,460	\$0.71	\$	94,620	132,460	\$1.67	\$	221,662	\$	316,282
July	145,694	\$2.92	\$	425,203	146,794	\$0.72	\$	105,046	146,794	\$1.68	\$	246,086	\$	351,132
August	146,442	\$2.92	\$	427,626	146,779	\$0.72	\$	105,084	146,779	\$1.68	\$	246,176	\$	351,260
September	136,795	\$2.93	\$	401,358	138,531	\$0.72	\$	99,667	138,531	\$1.69	\$	233,479	\$	333,146
October	96,377	\$2.92	\$	281,593	101,088	\$0.72	\$	72,456	101,088	\$1.68	\$	169,739	\$	242,195
November	105,984	\$2.91	\$	308,874	113,665	\$0.72	\$	81,311	113,665	\$1.68	\$	190,483	\$	271,794
December	121,560	\$2.92	\$	354,826	121,726	\$0.72	\$	87,114	121,726	\$1.68	\$	204,078	\$	291,192
Total	1,455,920 \$	2.8	38 \$	4,191,505	1,481,965	\$ 0.71	\$	1,058,618	1,481,965	\$ 1.67	\$	2,478,829	\$	3,537,44



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

eso		Network						nnectio	n		Transform	nat	tion Co	nne	ction	Т	otal Line
Month	Units Billed		Rate		Amount	Units Billed		Rate	1	Amount	Units Billed		Rate		Amount		Amount
January	94,690	\$	3.2200	\$	304,902	96,195	\$	0.7900	\$	75,994	96,195	\$	1.7700	\$	170,265	\$	246,259
February	95,506	\$	3.2200	\$	307,529	95,506	\$	0.7900	\$	75,450	95,506	\$	1.7700	\$	169,046	\$	244,495
March	86,719	\$	3.2200	\$	279,235	93,017	\$	0.7900	\$	73,483	93,017	\$	1.7700	\$	164,640	\$	238,124
April	80,859	\$	3.2200	\$	260,366	89,693	\$	0.7900	\$	70,857	89,693	\$	1.7700	\$	158,757	\$	229,614
May	117,620	\$	3.2200	\$	378,736	117,937	\$	0.7900	\$	93,170	117,937	\$	1.7700	\$	208,748	\$	301,919
June	108,098	\$	3.2200	\$	348,076	109,392	\$	0.7900	\$	86,420	109,392	\$	1.7700	\$	193,624	\$	280,044
July	122,230	\$	3.2200	\$	393,581	123,310	\$	0.7900	\$	97,415	123,310	\$	1.7700	\$	218,259	\$	315,674
August	123,609	\$	3.2200	\$	398,021	123,843	\$	0.7900	\$	97,836	123,843	\$	1.7700	\$	219,202	\$	317,038
September	121,409	\$	3.2200	\$	390,937	122,299	\$	0.7900	\$	96,616	122,299	\$	1.7700	\$	216,469	\$	313,085
October	81,857	\$	3.2200	\$	263,580	86,222	\$	0.7900	\$	68,115	86,222	\$	1.7700	\$	152,613	\$	220,728
November	87,550	\$	3.2200	\$	281,911	95,170	\$	0.7900	\$	75,184	95,170	\$	1.7700	\$	168,451	\$	243,635
December	102,163	\$	3.2200	\$	328,965	102,329	\$	0.7900	\$	80,840	102,329	\$	1.7700	\$	181,122	\$	261,962
Total	1,222,310	\$	3.22	\$	3,935,838	1,254,913	\$	0.79	\$	991,381	1,254,913	\$	1.77	\$	2,221,196	\$	3,212,577

YDRO ONE		N	Jetwork			Line	Co	nnectio	n		Transform	nati	on Co	nnec	tion	То	otal Line
Month	Units Billed		Rate		Amount	Units Billed		Rate	1	Amount	Units Billed	I	Rate	A	Mount	I	Mount
January	26,643	\$	2.6970	\$	71,856	26,958	\$	0.6150	\$	16,579	26,958	\$	1.5000	\$	40,437	\$	57,016
February	17,208	\$	2.6970	\$	46,410	18,508	\$	0.6150	\$	11,382	18,508	\$	1.5000	\$	27,762	\$	39,144
March	13,917	\$	2.6970	\$	37,534	15,085	\$	0.6150	\$	9,277	15,085	\$	1.5000	\$	22,628	\$	31,905
April	21,986	\$	2.6970	\$	59,296	11,248	\$	0.6150	\$	6,918	11,248	\$	1.5000	\$	16,872	\$	23,790
May	16,775	\$	2.6970	\$	45,242	16,775	\$	0.6150	\$	10,317	16,775	\$	1.5000	\$	25,163	\$	35,479
June	23,047	\$	2.6970	\$	62,158	23,068	\$	0.6150	\$	14,187	23,068	\$	1.5000	\$	34,602	\$	48,789
July	23,464	\$	2.6970	\$	63,282	23,484	\$	0.6150	\$	14,443	23,484	\$	1.5000	\$	35,226	\$	49,669
August	22,833	\$	2.6970	\$	61,581	22,936	\$	0.6150	\$	14,106	22,936	\$	1.5000	\$	34,404	\$	48,510
September	15,386	\$	2.6970	\$	41,496	16,232	\$	0.6150	\$	9,983	16,232	\$	1.5000	\$	24,348	\$	34,331
October	14,520	\$	2.6970	\$	39,160	14,866	\$	0.6150	\$	9,143	14,866	\$	1.5000	\$	22,299	\$	31,442
November	18,434	\$	2.6970	\$	49,716	18,495	\$	0.6150	\$	11,374	18,495	\$	1.5000	\$	27,743	\$	39,117
December	19,397	\$	2.6970	\$	52,314	19,397	\$	0.6150	\$	11,929	19,397	\$	1.5000	\$	29,096	\$	41,025
Total	233,610	\$	2.70	\$	630,046	227,052	\$	0.62	\$	139,637	227,052	\$	1.50	\$	340,578	\$	480,215
DTAL		N	letwork			Line	Co	nnectio	n		Transform	nati	on Coi	nnec	tion	Т	otal Line
Month	Units Billed		Rate		Amount	Units Billed		Rate	1	Amount	Units Billed	I	Rate	A	mount	I	Amount
January	121,333	\$	3.11	\$	376,758	123,153	\$	0.75	\$	92,573	123,153	\$	1.71	\$	210,702	\$	303,275
February	112,714	\$	3.14	\$	353,939	114,014	\$	0.76	\$	86,832	114,014	\$	1.73	\$	196,808	\$	283,640
March	100,636	\$	3.15	\$	316,769	108,102	\$	0.77	\$	82,761	108,102	\$	1.73	\$	187,268	\$	270,028
	100.045	\$	3.11	\$	319,662	100,941	\$	0.77	\$	77,775	100,941	\$	1.74	\$	175,629	\$	253,404
April	102,845	Ψ						0.77	\$	103,487	134,712	\$	1.74	\$	233,911	\$	337,398
April May	102,845 134,395		3.15	\$	423,979	134,712	\$	0.77									328,832
May		\$			423,979 410,233			0.77		100,607	132,460	\$	1.72	\$	228,226	\$	
May June	134,395	\$ \$	3.15	\$		134,712 132,460 146,794	\$		\$	100,607 111,858	132,460 146,794		1.72 1.73			\$ \$	
May	134,395 131,145	\$ \$ \$	3.15 3.13	\$ \$	410,233	132,460	\$ \$	0.76	\$ \$			\$		\$	228,226 253,485 253,606	\$ \$ \$	365,342
May June July	134,395 131,145 145,694	\$ \$ \$ \$	3.15 3.13 3.14	\$ \$ \$	410,233 456,863	132,460 146,794	\$ \$ \$	0.76 0.76	\$ \$ \$	111,858	146,794	\$ \$	1.73	\$ \$	253,485	\$ \$ \$ \$	365,342 365,548
May June July August	134,395 131,145 145,694 146,442	\$ \$ \$ \$	3.15 3.13 3.14 3.14	\$ \$ \$ \$	410,233 456,863 459,602	132,460 146,794 146,779	\$ \$ \$ \$	0.76 0.76 0.76	\$ \$ \$ \$	111,858 111,942	146,794 146,779	\$ \$ \$	1.73 1.73	\$ \$ \$	253,485 253,606	\$ \$ \$ \$	365,342 365,548 347,416
May June July August September	134,395 131,145 145,694 146,442 136,795	\$ \$ \$ \$ \$ \$	3.15 3.13 3.14 3.14 3.16 3.14	\$ \$ \$ \$	410,233 456,863 459,602 432,433 302,740	132,460 146,794 146,779 138,531	\$ \$ \$ \$	0.76 0.76 0.77 0.77	\$ \$ \$ \$	111,858 111,942 106,599 77,258	146,794 146,779 138,531 101,088	\$ \$ \$	1.73 1.73 1.74	\$ \$ \$ \$	253,485 253,606 240,817 174,912	\$ \$ \$ \$ \$	365,342 365,548 347,416 252,170
May June July August September October	134,395 131,145 145,694 146,442 136,795 96,377	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3.15 3.13 3.14 3.14 3.16	\$ \$ \$ \$ \$ \$	410,233 456,863 459,602 432,433	132,460 146,794 146,779 138,531 101,088	\$ \$ \$ \$ \$ \$	0.76 0.76 0.76 0.77	\$ \$ \$ \$ \$	111,858 111,942 106,599	146,794 146,779 138,531	\$ \$ \$ \$	1.73 1.73 1.74 1.73	\$ \$ \$ \$	253,485 253,606 240,817	\$ \$ \$ \$ \$ \$ \$	365,342 365,548 347,416 252,170 282,752 302,987



\$

3,692,792

1,481,965 \$ 1.73 \$ 2,561,774

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

Total

1,455,920 \$ 3.14 \$

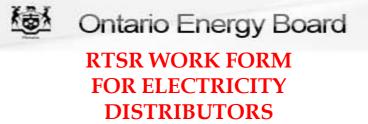
4,565,884

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

ESO	1	Network		Line C	connection	1	Transform	nation Cor	inection	То	otal Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	1	Amount
January	94,690	\$ 3.2200	\$ 304,902	96,195	\$ 0.7900	\$ 75,994	96,195	\$ 1.7700	\$ 170,265	\$	246,259
February	95,506	\$ 3.2200	\$ 307,529	95,506	\$ 0.7900	\$ 75,450	95,506	\$ 1.7700	\$ 169,046	\$	244,495
March	86,719	\$ 3.2200	\$ 279,235	93,017	\$ 0.7900	\$ 73,483	93,017	\$ 1.7700	\$ 164,640	\$	238,124
April	80,859	\$ 3.2200	\$ 260,366	89,693	\$ 0.7900	\$ 70,857	89,693	\$ 1.7700	\$ 158,757	\$	229,614
May	117,620	\$ 3.2200	\$ 378,736	117,937	\$ 0.7900	\$ 93,170	117,937	\$ 1.7700	\$ 208,748	\$	301,919
June	108,098	\$ 3.2200	\$ 348,076	109,392	\$ 0.7900	\$ 86,420	109,392	\$ 1.7700	\$ 193,624	\$	280,044
July	122,230	\$ 3.2200	\$ 393,581		\$ 0.7900	\$ 97,415	123,310	\$ 1.7700	\$ 218,259	\$	315,674
August	123,609	\$ 3.2200	\$ 398,021	123,843	\$ 0.7900		123,843	\$ 1.7700	\$ 219,202	\$	317,038
September	121,409	\$ 3.2200	\$ 390,937	122,299	\$ 0.7900	\$ 96,616	122,299	\$ 1.7700	\$ 216,469	\$	313,085
October	81,857	\$ 3.2200	\$ 263,580	86,222	\$ 0.7900	\$ 68,115	86,222	\$ 1.7700	\$ 152,613	\$	220,728
November	87,550	\$ 3.2200	\$ 281,911	95,170	\$ 0.7900	\$ 75,184	95,170	\$ 1.7700	\$ 168,451	\$	243,635
December	102,163	\$ 3.2200	\$ 328,965	102,329	\$ 0.7900	\$ 80,840	102,329	\$ 1.7700	\$ 181,122	\$	261,962
Total	1,222,310	\$ 3.22	\$ 3,935,838	1,254,913	\$ 0.79	\$ 991,381	1,254,913	\$ 1.77	\$ 2,221,196	\$	3,212,577
HYDRO ONE		Network		Line C	Connection	n	Transform	nation Cor	nnection	Т	otal Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	1	Amount
January	26,643	\$ 2.6970	\$ 71,856	26,958	\$ 0.6150	\$ 16,579	26,958	\$ 1.5000	\$ 40,437	\$	57,016
February	17,208	\$ 2.6970	\$ 46,410	18,508	\$ 0.6150		18,508	\$ 1.5000		\$	39,144
March	13,917	\$ 2.6970	\$ 37,534	15,085	\$ 0.6150	\$ 9,277	15,085	\$ 1.5000	\$ 22,628	\$	31,905
April	21,986	\$ 2.6970	\$ 59,296	11,248	\$ 0.6150	\$ 6,918	11,248	\$ 1.5000	\$ 16,872	\$	23,790
May	16,775	\$ 2.6970	\$ 45,242	16,775	\$ 0.6150	\$ 10,317	16,775	\$ 1.5000	\$ 25,163	\$	35,479
June	23,047	\$ 2.6970	\$ 62,158	23,068	\$ 0.6150	\$ 14,187	23,068	\$ 1.5000	\$ 34,602	\$	48,789
July	23,464	\$ 2.6970	\$ 63,282	23,484	\$ 0.6150	\$ 14,443	23,484	\$ 1.5000	\$ 35,226	\$	49,669
August	22,833	\$ 2.6970	\$ 61,581	22,936	\$ 0.6150	\$ 14,106	22,936	\$ 1.5000	\$ 34,404	\$	48,510
September	15,386	\$ 2.6970	\$ 41,496	16,232	\$ 0.6150	\$ 9,983	16,232	\$ 1.5000	\$ 24,348	\$	34,331
October	14,520	\$ 2.6970	\$ 39,160	14,866	\$ 0.6150	\$ 9,143	14,866	\$ 1.5000	\$ 22,299	\$	31,442
November	18,434	\$ 2.6970	\$ 49,716	18,495	\$ 0.6150	\$ 11,374	18,495	\$ 1.5000	\$ 27,743	\$	39,117
December	19,397	\$ 2.6970	\$ 52,314	19,397	\$ 0.6150	\$ 11,929	19,397	\$ 1.5000	\$ 29,096	\$	41,025
Total	233,610	\$ 2.70	\$ 630,046	227,052	\$ 0.62	\$ 139,637	227,052	\$ 1.50	\$ 340,578	\$	480,215
FOTAL		Network		Line C	Connection	n	Transform	nation Cor	nnection	Т	otal Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	1	Amount
January	121,333	\$ 3.11	\$ 376,758	123,153	\$ 0.75	\$ 92,573	123,153	\$ 1.71	\$ 210,702	\$	303,275
February	112,714			114,014			114,014			\$	283,640
March	100,636			108,102			108,102			\$	270,028
April	102,845			100,941			100,941			\$	253,404
May	134,395			134,712			134,712			\$	337,398
June	131,145			132,460			132,460			\$	328,832
July	145,694			146,794			146,794			\$	365,342
August	146,442			146,779			146,779			\$	365,548
September	136,795			138,531			138,531			\$	347,416
October	96,377			101,088			101,088			\$	252,170
	105,984			113,665			113,665			\$	282,752
November	100.004	ψ 0.10	Ψ 001.0Z1	113.003	φ 0.70	ψ 00.003	110.000	ψ 1.75	ψ 130.135	J D	202.102

1,481,965 \$ 0.76 \$ 1,131,018





Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	ent RTSR - etwork	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	V	Current Vholesale Billing	djusted RTSR etwork
Residential	kWh	\$ 0.0055	268,023,217	-	\$ 1,474,128	36.7%	\$	1,675,764	\$ 0.0063
General Service Less Than 50 kW	kWh	\$ 0.0050	82,758,373	-	\$ 413,792	10.3%	\$	470,392	\$ 0.0057
General Service 50 to 999 kW	kW	\$ 2.2592	192,607,268	502,595	\$ 1,135,463	28.3%	\$	1,290,775	\$ 2.5682
General Service 1,000 to 4,999 kW	kW	\$ 2.2220	110,640,753	243,580	\$ 541,235	13.5%	\$	615,267	\$ 2.5259
Large Use	kW	\$ 2.4061	76,336,020	174,023	\$ 418,717	10.4%	\$	475,990	\$ 2.7352
Unmetered Scattered Load	kWh	\$ 0.0050	1,327,397	-	\$ 6,637	0.2%	\$	7,545	\$ 0.0057
Sentinel Lighting	kW	\$ 1.5379	158,811	441	\$ 678	0.0%	\$	771	\$ 1.7483
Street Lighting	kW	\$ 1.5301	6,055,919	16,892	\$ 25,846	0.6%	\$	29,382	\$ 1.7394
					\$ 4,016,495				



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	ent RTSR - nnection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	V	Current Vholesale Billing	djusted RTSR onnectior
Residential	kWh	\$ 0.0046	268,023,217	-	\$ 1,232,907	36.4%	\$	1,344,233	\$ 0.0050
General Service Less Than 50 kW	kWh	\$ 0.0041	82,758,373	-	\$ 339,309	10.0%	\$	369,947	\$ 0.0045
General Service 50 to 999 kW	kW	\$ 1.9140	192,607,268	502,595	\$ 961,967	28.4%	\$	1,048,828	\$ 2.0868
General Service 1,000 to 4,999 kW	kW	\$ 1.8827	110,640,753	243,580	\$ 458,588	13.5%	\$	499,997	\$ 2.0527
Large Use	kW	\$ 2.1056	76,336,020	174,023	\$ 366,423	10.8%	\$	399,509	\$ 2.2957
Unmetered Scattered Load	kWh	\$ 0.0041	1,327,397	-	\$ 5,442	0.2%	\$	5,934	\$ 0.0045
Sentinel Lighting	kW	\$ 1.3145	158,811	441	\$ 580	0.0%	\$	632	\$ 1.4332
Street Lighting	kW	\$ 1.2875	6,055,919	16,892	\$ 21,748	0.6%	\$	23,712	\$ 1.4038
					\$ 3,386,964				



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	,	ted RTSR - etwork	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	V	Forecast Vholesale Billing	roposed RTSR Jetwork
Residential	kWh	\$	0.0063	268,023,217	-	\$ 1,675,764	36.7%	\$	1,675,764	\$ 0.0063
General Service Less Than 50 kW	kWh	\$	0.0057	82,758,373	-	\$ 470,392	10.3%	\$	470,392	\$ 0.0057
General Service 50 to 999 kW	kW	\$	2.5682	192,607,268	502,595	\$ 1,290,775	28.3%	\$	1,290,775	\$ 2.5682
General Service 1,000 to 4,999 kW	kW	\$	2.5259	110,640,753	243,580	\$ 615,267	13.5%	\$	615,267	\$ 2.5259
Large Use	kW	\$	2.7352	76,336,020	174,023	\$ 475,990	10.4%	\$	475,990	\$ 2.7352
Unmetered Scattered Load	kWh	\$	0.0057	1,327,397	-	\$ 7,545	0.2%	\$	7,545	\$ 0.0057
Sentinel Lighting	kW	\$	1.7483	158,811	441	\$ 771	0.0%	\$	771	\$ 1.7483
Street Lighting	kW	\$	1.7394	6,055,919	16,892	\$ 29,382	0.6%	\$	29,382	\$ 1.7394
						\$ 4,565,884				



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	,	ted RTSR - nnection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	V	Forecast Vholesale Billing	roposed RTSR onnectior
Residential	kWh	\$	0.0050	268,023,217	-	\$ 1,344,233	36.4%	\$	1,344,233	\$ 0.0050
General Service Less Than 50 kW	kWh	\$	0.0045	82,758,373	-	\$ 369,947	10.0%	\$	369,947	\$ 0.0045
General Service 50 to 999 kW	kW	\$	2.0868	192,607,268	502,595	\$ 1,048,828	28.4%	\$	1,048,828	\$ 2.0868
General Service 1,000 to 4,999 kW	kW	\$	2.0527	110,640,753	243,580	\$ 499,997	13.5%	\$	499,997	\$ 2.0527
Large Use	kW	\$	2.2957	76,336,020	174,023	\$ 399,509	10.8%	\$	399,509	\$ 2.2957
Unmetered Scattered Load	kWh	\$	0.0045	1,327,397	-	\$ 5,934	0.2%	\$	5,934	\$ 0.0045
Sentinel Lighting	kW	\$	1.4332	158,811	441	\$ 632	0.0%	\$	632	\$ 1.4332
Street Lighting	kW	\$	1.4038	6,055,919	16,892	\$ 23,712	0.6%	\$	23,712	\$ 1.4038
						\$ 3,692,792				



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator.

Rate Class	Unit	_	sed RTSR etwork	Proposed RTSR Connection		
Residential	kWh	\$	0.0063	\$	0.0050	
General Service Less Than 50 kW	kWh	\$	0.0057	\$	0.0045	
General Service 50 to 999 kW	kW	\$	2.5682	\$	2.0868	
General Service 1,000 to 4,999 kW	kW	\$	2.5259	\$	2.0527	
Large Use	kW	\$	2.7352	\$	2.2957	
Unmetered Scattered Load	kWh	\$	0.0057	\$	0.0045	
Sentinel Lighting	kW	\$	1.7483	\$	1.4332	
Street Lighting	kW	\$	1.7394	\$	1.4038	

Appendix H



Ontario Energy Board Revenue/Cost Ratio Model

Choose Your Utility:	Application	ED-2003-0014
Milton Hydro Distribution inc.	OEB Application	IRM2
Newmarket-Tay Power Distribution Ltd.	LDC Licence #:	EB-2011-0183

Application Contact Information

Name:	Cameron McKenzie	Legend
Title:	Director of Regulatory Affairs	
Phone Number:	905-876-4611 ext 246	DROP-DOWN MENU
Email Address:	cameronmckenzie@miltonhydro.com	INPUT FIELD
We are applying for rates effective:	May 1, 2012	CALCULATION
Last COS Re-based Year	2011	

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This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model to a person that is advising or assisting or assisting or assisting or assisting or assisting or assisting reproduction, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

<u>1. Info</u>

- 2. Table of Contents
- 3. Re-Based Bill Det & Rates
- 4. Removal of Rate Adders
- 5. Re-Based Rev From Rates
- 6. Decision Cost Revenue Adj
- 7. Revenue Offsets Allocation
- 8. Transformer Allowance 9. R C Ratio Revenue 10. Proposed R C Ratio Adj 11. Proposed Revenue 12. Proposed F V Rev Alloc 13. Proposed F V Rates
- 14. Adjust To Proposed Rates

2. Table of Contents

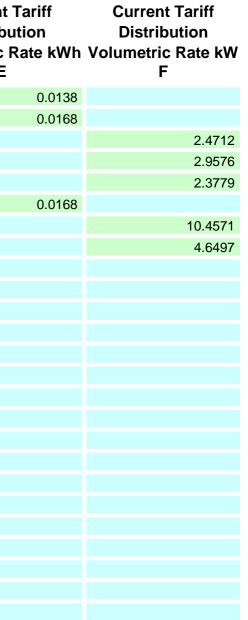


Ontario Energy Board Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

The purpose of this sheet is to set up the rate classes, enter the re-based billing determinants from your last cost of service application and enter the current service charge and volumetric distribution rates as found on your May 1, 2011 (or subsequent) Tariff of rates and charges.

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B		Current Tariff Service Charge D	Current Distribu Volumetric F E
RES	Residential	Customer	kWh	27,082	260,408,065		14.80	
GSLT50	General Service Less Than 50 kW	Customer	kWh	2,286	75,603,703		15.79	
GSGT50	General Service 50 to 999 kW	Customer	kW	293	188,689,653	511,697	74.17	
GSGT50	General Service 1,000 to 4,999 kV	Customer	kW	13	112,523,353	230,486	937.24	
LU	Large Use	Customer	kW	2	85,702,235	188,668	3,971.85	
USL	Unmetered Scattered Load	Connection	kWh	201	1,519,815		7.93	
Sen	Sentinel Lighting	Connection	kW	272	167,188	465	1.38	
SL	Street Lighting	Connection	kW	2,865	6,320,787	17,810	1.06	
NA	Rate Class 9	NA	NA					
NA	Rate Class 10	NA	NA					
NA	Rate Class 11	NA	NA					
NA	Rate Class 12	NA	NA					
NA	Rate Class 13	NA	NA					
NA	Rate Class 14	NA	NA					
NA	Rate Class 15	NA	NA					
NA	Rate Class 16	NA	NA					
NA	Rate Class 17	NA	NA					
NA	Rate Class 18	NA	NA					
NA	Rate Class 19	NA	NA					
NA	Rate Class 20	NA	NA					
NA	Rate Class 21	NA	NA					
NA	Rate Class 22	NA	NA					
NA	Rate Class 23	NA	NA					
NA	Rate Class 24	NA	NA					
NA	Rate Class 25	NA	NA					





Milton Hydro Distribution inc.

The purpose of this sheet is to remove any rate adders included in current rates. Most applicants will not need to make an entry on this sheet.

Rate Class	Current Tariff Service Charge A	Current Tariff Distribution Volumetric Rate kWh B	Current Tariff Distribution Volumetric Rate kW C	Service Charge Rate Adders D	Distribution Volumetric kWh Rate Adders E	Distribution Volumetric kW Rate Adders F
Residential	14.80	0.0138	0.0000	0.00	0.0000	0.0000
General Service Less Than 50 kW	15.79	0.0168	0.0000	0.00	0.0000	0.0000
General Service 50 to 999 kW	74.17	0.0000	2.4712	0.00	0.0000	0.0000
General Service 1,000 to 4,999 kW	937.24	0.0000	2.9576	0.00	0.0000	0.0000
Large Use	3,971.85	0.0000	2.3779	0.00	0.0000	0.0000
Unmetered Scattered Load	7.93	0.0168	0.0000	0.00	0.0000	0.0000
Sentinel Lighting	1.38	0.0000	10.4571	0.00	0.0000	0.0000
Street Lighting	1.06	0.0000	4.6497	0.00	0.0000	0.0000





Milton Hydro Distribution inc.

The purpose of this sheet is to calculate current revenue from rate classes.

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B		Current Base Service Charge D	Volumetric	Current Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D *1	Volumetric Rate Revenue kWh	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requireme nt from Rates I
Residential	27,082	260,408,065	0	14.80	0.0138	0.0000	4,809,76	3,593,631	0	8,403,394
General Service Less Than 50 kW	2,286	75,603,703	0	15.79	0.0168	0.0000	433,15	l 1,270,142	0	1,703,293
General Service 50 to 999 kW	293	188,689,653	511,697	74.17	0.0000	2.4712	260,782	2 0	1,264,506	1,525,287
General Service 1,000 to 4,999 kW	13	112,523,353	230,486	937.24	0.0000	2.9576	146,209	9 0	681,685	827,895
Large Use	2	85,702,235	188,668	3,971.85	0.0000	2.3779	95,324	4 0	448,634	543,958
Unmetered Scattered Load	201	1,519,815	0	7.93	0.0168	0.0000	19,12	7 25,533	0	44,660
Sentinel Lighting	272	167,188	465	1.38	0.0000	10.4571	4,504	4 0	4,863	9,367
Street Lighting	2,865	6,320,787	17,810	1.06	0.0000	4.6497	36,443	3 0	82,811	119,254
							5,805,304	4,889,306	2,482,498	13,177,109



The purpose of this sheet is to enter the Revenue Cost Ratios as determined from column G on Sheet "C1.5 Proposed R C Ratio Adj" of the applicant's 2011 IRM3 Supplemental Filing Module or 2011 COS Decision and Order.

Under the column labeled "Direction", the applicant can choose "No Change" (i.e: no change in that rate class ratio), "Change" (i.e: Board ordered change from COS decision) or "Rebalance" (i.e: to apply any offset adjustments required).

		Current	Transitio	Transitio			Transitio
Rate Class	Direction	Year	n Year 1	n Year 2	n Year 3	n Year 4	n Year 5
		2011	2012	2013	2014	2015	2016
Residential	No	104.40%	104.40%	104.40%	104.40%	104.40%	104.40%
General Service Less Than 50 kW	Rebalance	99.20%	tbd	tbd	tbd	tbd	tbd
General Service 50 to 999 kW	Rebalance	83.20%	tbd	tbd	tbd	tbd	tbd
General Service 1,000 to 4,999 kW	Rebalance	115.00%	tbd	tbd	tbd	tbd	tbd
Large Use	Rebalance	115.00%	tbd	tbd	tbd	tbd	tbd
Unmetered Scattered Load	Rebalance	110.00%	tbd	tbd	tbd	tbd	tbd
Sentinel Lighting	Change	44.50%	70.00%	0.00%	0.00%	0.00%	0.00%
Street Lighting	Change	41.70%	70.00%	0.00%	0.00%	0.00%	0.00%



Milton Hydro Distribution inc.

The purpose of this sheet is to allocate the Revenue Offsets (miscellaneous revenue, cell F47) found in the last COS to the various rate classes in proportion to the allocation from the Cost Allocation informational filing.

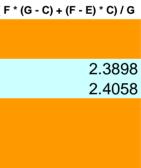
Rate Class	Filing Revenue Offsets A	Percentage Split C= A / B	Allocated Revenue Offsets E = D * C
Residential	950,983	65.16%	950,983
General Service Less Than 50 kW	185,007	12.68%	185,007
General Service 50 to 999 kW	190,404	13.05%	190,404
General Service 1,000 to 4,999 kW	58,921	4.04%	58,921
Large Use	39,316	2.69%	39,316
Unmetered Scattered Load	5,032	0.34%	5,032
Sentinel Lighting	1,899	0.13%	1,899
Street Lighting	27,838	1.91%	27,838
	1,459,400	100.00%	1,459,400
	В		D



The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2011 IRM3 Supplemental Filing Module or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transfromer rate for each rate class.

Rate Class	Transformer Allowance In Rate	Transformer Allowance		Transformer Allowance Rate	Volumetric Distribution Rate	Billed kW's	Adjus Dis
		Α	С	E	F	G	l =(F *
Residential	No						
General Service Less Than 50 kW	No						
General Service 50 to 999 kW	Yes	41,656	69,427	0.6000	2.4712	511,697	
General Service 1,000 to 4,999 kW	Yes	127,189	211,981	0.6000	2.9576	230,486	
Large Use	No						
Unmetered Scattered Load	No						
Sentinel Lighting	No						
Street Lighting	No						
		168,845	281,408			742,183	
		В	D			Н	-

justed Volumetric Distribution Rate

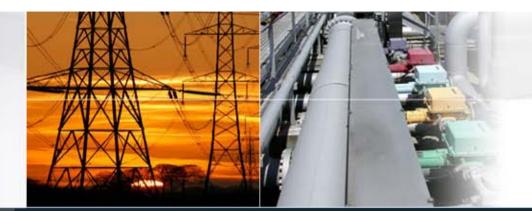




Milton Hydro Distribution inc.

The purpose of this sheet is to calculate revenue by rate class that inlcudes Revenue Offsets and excludes Transformer Allowance prior to Revenue Cost Ratio Adjustment re-allocation.

Rate Class	Billed Customers or Connections A	Billed kWh B	Billed kW C		Base Service Charge D	Volumetric	Base Distribution Volumetric Rate kW F	Servic Charg *12	-	Distribution Volumetric Rate kWh H = B * E	Distribution Volumetric Rate kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	27,082	260,408,065	0	0	14.80	0.0138	0.0000	4,809	,763	3,593,631	0	8,403,394
General Service Less Than 50 kW	2,286	75,603,703	0	0	15.79	0.0168	0.0000	433	,151	1,270,142	0	1,703,293
General Service 50 to 999 kW	293	188,689,653	511,697	0	74.17	0.0000	2.3898	260	,782	0	1,222,849	1,483,631
General Service 1,000 to 4,999 kW	13	112,523,353	230,486	0	937.24	0.0000	2.4058	146	,209	0	554,497	700,706
Large Use	2	85,702,235	188,668	0 3	3,971.85	0.0000	2.3779	95	,324	0	448,634	543,958
Unmetered Scattered Load	201	1,519,815	0	0	7.93	0.0168	0.0000	19	,127	25,533	0	44,660
Sentinel Lighting	272	167,188	465	0	1.38	0.0000	10.4571	4	,504	0	4,863	9,367
Street Lighting	2,865	6,320,787	17,810	0	1.06	0.0000	4.6497	36	,443	0	82,811	119,254
								5,805	.304	4,889,306	2,313,654	13,008,264



Milton Hydro Distribution inc.

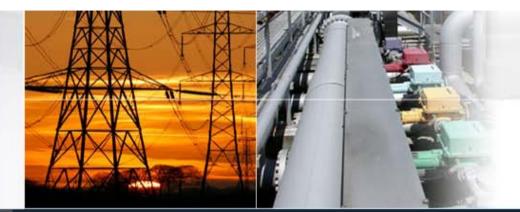
Proposed Revenue Cost Ratio Adjustment

Rate Class	Adju	sted Revenue A	Current Revenue Cost Ratio B	Re-	Allocated Cost C = A / B	Proposed Revenue Cost Ratio D	al Adjusted Revenue E = C * D
Residential	\$	9,354,377	1.04	\$	8,960,132	1.04	\$ 9,354,378
General Service Less Than 50 kW	\$	1,888,300	0.99	\$	1,903,529	0.99	\$ 1,888,300
General Service 50 to 999 kW	\$	1,674,035	0.83	\$	2,012,061	0.84	\$ 1,686,787
General Service 1,000 to 4,999 kW	\$	759,627	1.15	\$	660,545	1.05	\$ 693,573
Large Use	\$	583,274	1.15	\$	507,195	1.05	\$ 532,555
Unmetered Scattered Load	\$	49,692	1.10	\$	45,175	1.05	\$ 47,433
Sentinel Lighting	\$	11,266	0.45	\$	25,317	0.70	\$ 17,722
Street Lighting	\$	147,092	0.42	\$	352,739	0.70	\$ 246,917
	\$	14,467,664		\$	14,466,692		\$ 14,467,664

Out of Balance -

Final ? Yes

	llar Change F = E - C	Percentage Change G = (E / C) - 1
\$	0	0.0%
\$	-	0.0%
\$	12,752	0.8%
-\$	66,055	-8.7%
-\$	50,719	-8.7%
-\$	2,259	-4.5%
\$	6,456	57.3%
\$	99,825	67.9%
\$	0	0.0%



Milton Hydro Distribution inc.

Proposed Revenue from Revenue Cost Ratio Adjustment

Rate Class	R	Adjusted evenue By evenue Cost Ratio A	llocated Re- sed Revenue Offsets B	Re fi Ti	Revenue equirement rom Rates Before ransformer Allowance C = A - B	Re-based Transform Allowance D	er	Revenue Requirement from Rates E = C + D
Residential	\$	9,354,378	\$ 950,983	\$	8,403,395	\$-		\$ 8,403,395
General Service Less Than 50 kW	\$	1,888,300	\$ 185,007	\$	1,703,293	\$-		\$ 1,703,293
General Service 50 to 999 kW	\$	1,686,787	\$ 190,404	\$	1,496,383	\$ 41,65	6	\$ 1,538,039
General Service 1,000 to 4,999 kW	\$	693,573	\$ 58,921	\$	634,652	\$ 127,18	9	\$ 761,840
Large Use	\$	532,555	\$ 39,316	\$	493,239	\$-		\$ 493,239
Unmetered Scattered Load	\$	47,433	\$ 5,032	\$	42,401	\$-		\$ 42,401
Sentinel Lighting	\$	17,722	\$ 1,899	\$	15,823	\$-		\$ 15,823
Street Lighting	\$	246,917	\$ 27,838	\$	219,079	\$-		\$ 219,079
	\$	14,467,664	\$ 1,459,400	\$	13,008,264	\$ 168,84	5	\$13,177,109



Milton Hydro Distribution inc.

Proposed fixed and variable revenue allocation

Rate Class	Rec	Revenue quirement from Rates A	Service Charge % Revenue B	Distribution Volumetric Rate % Revenue kWh C	Distribution Volumetric Rate % Revenue kW D	Se	ervice Charge Revenue E = A * B	Distribution Volumetric Rate Revenue kWh F = A * C	Distribution Volumetric Rate Revenue kW G = A * D	Ra	Revenue equirement from tes by Rate Class H = E + F + G
Residential	\$	8,403,395	57.2%	42.8%	0.0%	\$	4,809,763	\$ 3,593,631	\$-	\$	8,403,395
General Service Less Than 50 kW	\$	1,703,293	25.4%	74.6%	0.0%	\$	433,151	\$ 1,270,142	\$-	\$	1,703,293
General Service 50 to 999 kW	\$	1,538,039	17.1%	0.0%	82.9%	\$	262,962	\$ -	\$ 1,275,077	\$	1,538,039
General Service 1,000 to 4,999 kW	\$	761,840	17.7%	0.0%	82.3%	\$	134,544	\$ -	\$ 627,296	\$	761,840
Large Use	\$	493,239	17.5%	0.0%	82.5%	\$	86,436	\$ -	\$ 406,802	\$	493,239
Unmetered Scattered Load	\$	42,401	42.8%	57.2%	0.0%	\$	18,160	\$ 24,242	\$-	\$	42,401
Sentinel Lighting	\$	15,823	48.1%	0.0%	51.9%	\$	7,609	\$ -	\$ 8,214	\$	15,823
Street Lighting	\$	219,079	30.6%	0.0%	69.4%	\$	66,948	\$ -	\$ 152,131	\$	219,079
	\$	13,177,109				\$	5,819,574	\$ 4,888,015	\$ 2,469,520	\$	13,177,109



Milton Hydro Distribution inc.

Proposed fixed and variable rates

Rate Class	vice Charge Revenue A	Distribution Volumetric Rate Revenue kWh B	•	Distribution Volumetric Rate Revenue kW C	Re-based Billed Customers or Connections D	Re-based Billed kWh E	Re-based Billed kW F	Proposed Base Service Charge \ G = A / D / 12	Proposed Base Distribution /olumetric Rate kWh H = B / E	Proposed Base Distribution Volumetric Rate kW I = C / F
Residential	\$ 4,809,763	\$ 3,593,631	\$	-	27,082	260,408,065	0	14.80	0.0138	-
General Service Less Than 50 kW	\$ 433,151	\$ 1,270,142	\$	-	2,286	75,603,703	0	15.79	0.0168	-
General Service 50 to 999 kW	\$ 262,962	\$ -	\$	1,275,077	293	188,689,653	511,697	74.79	-	2.4919
General Service 1,000 to 4,999 kW	\$ 134,544	\$ -	\$	627,296	13	112,523,353	230,486	862.46	-	2.7216
Large Use	\$ 86,436	\$ -	\$	406,802	2	85,702,235	188,668	3,601.51	-	2.1562
Unmetered Scattered Load	\$ 18,160	\$ 24,242	\$	-	201	1,519,815	0	7.53	0.0160	-
Sentinel Lighting	\$ 7,609	\$ -	\$	8,214	272	167,188	465	2.33	-	17.6642
Street Lighting	\$ 66,948	\$ -	\$	152,131	2,865	6,320,787	17,810	1.95	-	8.5419

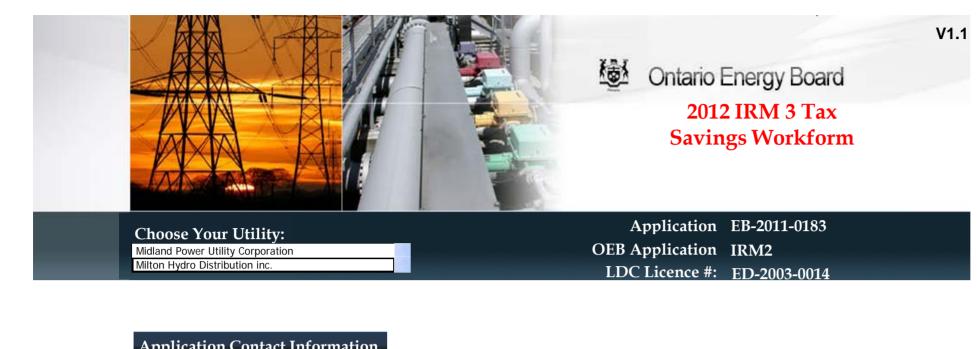


Milton Hydro Distribution inc.

Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	posed Base vice Charge A	D N	posed Base istribution /olumetric Rate kWh B	D N	oposed Base Distribution /olumetric Rate kW C	rrent Base vice Charge D	Di: Vo	rrent Base stribution olumetric ate kWh E	Di Ve	rrent Base stribution olumetric Rate kW F	Re	Adjustment equired Base rvice Charge G = A - D	B	ustment Required ase Distribution umetric Rate kWh H = B - E		Adjustment Required Base Distribution umetric Rate kW I = C - F
Residential	\$ 14.80	\$	0.0138	\$	-	\$ 14.80	\$	0.0138	\$	-	\$	-	\$	-	\$	-
General Service Less Than 50 kW	\$ 15.79	\$	0.0168	\$	-	\$ 15.79	\$	0.0168	\$	-	-\$	0.00	\$	-	\$	-
General Service 50 to 999 kW	\$ 74.79	\$	-	\$	2.4919	\$ 74.17	\$	-	\$	2.4712	\$	0.62	\$	-	\$	0.0207
General Service 1,000 to 4,999 kW	\$ 862.46	\$	-	\$	2.7216	\$ 937.24	\$	-	\$	2.9576	-\$	74.78	\$	-	-\$	0.2360
Large Use	\$ 3,601.51	\$	-	\$	2.1562	\$ 3,971.85	\$	-	\$	2.3779	-\$	370.34	\$	-	-\$	0.2217
Unmetered Scattered Load	\$ 7.53	\$	0.0160	\$	-	\$ 7.93	\$	0.0168	\$	-	-\$	0.40	-\$	0.0008	\$	-
Sentinel Lighting	\$ 2.33	\$	-	\$	17.6642	\$ 1.38	\$	-	\$	10.4571	\$	0.95	\$	-	\$	7.2071
Street Lighting	\$ 1.95	\$	-	\$	8.5419	\$ 1.06	\$	-	\$	4.6497	\$	0.89	\$	-	\$	3.8922

Appendix I



ripplication contact his	ormation
Name:	Cameron McKenzie`
Title:	Director, Regulatory Affairs
Phone Number:	905-876-4611 ext 246
Email Address:	cameronmckenzie@miltonhydro.com
We are applying for rates effective:	May 1, 2012
Last COS Re-based Year	2011

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Milton Hydro Distribution inc.

<u>1. Info</u>

- 2. Table of Contents
- **3. Re-Based Billing Determinants and Rates**
- 4. Re-Based Revenue from Rates
- 5. Z-Factor Tax Changes
- 6. Calculation of Tax Change Variable Rate Rider

2. Table of Contents



Milton Hydro Distribution inc.

Last COS Re-based Year was in 2011

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B		Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	27,082	260,408,065		14.80	0.0138	
GSLT50	General Service Less Than 50 kW	Customer	kWh	2,286	75,603,703		15.79	0.0168	
GSGT50	General Service 50 to 999 kW	Customer	kW	293	188,689,653	511,697	74.17		2.4712
GSGT50	General Service 1,000 to 4,999 kW	Customer	kW	13	112,523,353	230,486	937.24		2.9576
LU	Large Use	Customer	kW	2	85,702,235	188,668	3,971.85		2.3779
USL	Unmetered Scattered Load	Connection	kWh	201	1,519,815		7.93	0.0168	
Sen	Sentinel Lighting	Connection	kW	272	167,188	465	1.38		10.4571
SL	Street Lighting	Connection	kW	2,865	6,320,787	17,810	1.06		4.6497
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Milton Hydro Distribution inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2011

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D *12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	27,082	260,408,065	0	14.80	0.0138	0.0000	4,809,763	3,593,631	0	8,403,394
General Service Less Than 50 kW	2,286	75,603,703	0	15.79	0.0168	0.0000	433,151	1,270,142	0	1,703,293
General Service 50 to 999 kW	293	188,689,653	511,697	74.17	0.0000	2.4712	260,782	0	1,264,506	1,525,287
General Service 1,000 to 4,999 kW	13	112,523,353	230,486	937.24	0.0000	2.9576	146,209	0	681,685	827,895
Large Use	2	85,702,235	188,668	3,971.85	0.0000	2.3779	95,324	0	448,634	543,958
Unmetered Scattered Load	201	1,519,815	0	7.93	0.0168	0.0000	19,127	25,533	0	44,660
Sentinel Lighting	272	167,188	465	1.38	0.0000	10.4571	4,504	0	4,863	9,367
Street Lighting	2,865	6,320,787	17,810	1.06	0.0000	4.6497	36,443	0	82,811	119,254
							5,805,304	4,889,306	2,482,498	13,177,109



Milton Hydro Distribution inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the <u>Update Button</u> (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)	\$ 59,231		
1. Tax Related Amounts Forecast from Capital Tax Rate Changes	2011		2012
Taxable Capital	\$ 59,787,790	\$	59,787,790
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$	15,000,000
Net Taxable Capital	\$ 44,787,790	\$	44,787,790
Rate	0.000%		0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ -	\$	-
2. Tax Related Amounts Forecast from Income Tax Rate Changes Regulatory Taxable Income	\$ 2011 1,729,981	\$	2012 1,729,981
Corporate Tax Rate	28.25%		26.25%
Tax Impact	\$ 393,239	\$	361,122
Grossed-up Tax Amount	\$ 532,516	\$	489,650
Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ -	\$	-
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 532,516	\$	489,650
Total Tax Related Amounts	\$ 532,516	\$	489,650
Incremental Tax Savings		-\$	42,866
Sharing of Tax Savings (50%)		-\$	21,433

Sharing of Tax Savings (50%)

-\$ 21,433



Milton Hydro Distribution inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$8,403,394.4970	63.77%	-\$13,668	260,408,065	0	-\$0.0001	
General Service Less Than 50 kW	\$1,703,293	12.93%	-\$2,770	75,603,703	0	\$0.0000	
General Service 50 to 999 kW	\$1,525,287	11.58%	-\$2,481	188,689,653	511,697		-\$0.0048
General Service 1,000 to 4,999 kW	\$827,895	6.28%	-\$1,347	112,523,353	230,486		-\$0.0058
Large Use	\$543,958	4.13%	-\$885	85,702,235	188,668		-\$0.0047
Unmetered Scattered Load	\$44,660	0.34%	-\$73	1,519,815	0	\$0.0000	
Sentinel Lighting	\$9,367	0.07%	-\$15	167,188	465		-\$0.0328
Street Lighting	\$119,254	0.91%	-\$194	6,320,787	17,810		-\$0.0109
	\$13,177,109	100.00%	-\$21,433				
	Н		-				

L

Appendix J

	А	В	С	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	_		_
2	REGULATORY INFORMATION (REGINFO)			
3				
4	Utility Name: MILTON HYDRO DISTRIBUTION INC.			Amount
5	Reporting period: Q4, 2001 JANUARY 2002			
6				
7	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	
11			1713	
	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	
14			.,	
	Accounting Year End		Date	31-Dec
16			2 0.10	0.200
	MARR NO TAX CALCULATIONS			
_	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				
22	Rate base (wires-only)			29,868,419
23				
	Common Equity Ratio (CER)			50.00%
25				
	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			2,558,230
33				
34	1999 return from RUD Sheet #7			274,405
35				,
36	Total Incremental revenue			2,283,825
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			761,275
40	Amount allowed in 2002, Year 2			761,275
41	Amount allowed in 2003, Year 3			761,275
42				
43	Equity			14,934,210
44				
45	Return at target ROE			1,475,500
46				
47	Debt			14,934,210
48				
49	Deemed interest amount in EBIT			1,082,730
50				
51	Phase-in of interest - Year 1			438,335
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			760,533
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			1,082,730
56	· · · · · · · · · · · · · · · · · · ·			

2 DEFERRAL/ARIANCE ACCOUNTS Estimate Account Allowance Filing F		A	В	С	D	E	F	G	Н	I	J	К	L
3 TAX CALCULATIONS (TCALCA01EST) Foot- Variance Variance<	1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Source	Deferral	Deferral			M of F	M of F		Source
3 TAX CALCULATIONS (TCALCA01EST) Foot- (June) Variance (June) Variance (Ju	2			Estimate		Account	Account			Filing	Filing		
Image: A (Wires-only" business - see Tab TAXREC) note G-C Explanation note K-G Explanation Query note 5 # S #	_				Foot-			Allowance	Foot-	-		l °	Foot-
5	4				note	G-C			note			(June)	note
7 Ullip Name: MLTON HYDRO DISTRIBUTION INC. Column Breporting period: Q4, 2001 JANUARY 2002 Column Browned 8 Reporting period: Q4, 2001 JANUARY 2002 Forward Forward Forward 10 10 10 Forward Forward Forward 11 10 10 Forward Forward Forward 12 D CORPORATE INCOME TAKES Forward TAKREC TAKREC 13 14 ACCOUNTING INCOME 448,784 -448,784 10 14 ACCOUNTING INCOME 1 14 258,920 18 -677,704 -448,784 10 18 Galdions: To Accounting Income 1 14 Additors: To Accounting Income - - - - -448,784 10 -	5	· · · · · · · · · · · · · · · · · · ·		\$	#	\$	•	\$	#	\$	•		#
T Utility Name: MLTON HYDRO DISTRIBUTION INC. Column Column Column 8 Reporting period: Q4, 2001 JANUARY 2002 - - - Browner 10 - - - - - Browner 10 - - - - - Browner 10 - - - - - Browner - - - Browner - - - Browner - </td <td>6</td> <td></td>	6												
8 Reporting period: Q4, 2001 JANUARY 2002 Brought Brought 9	7	Utility Name: MILTON HYDRO DISTRIBUTION INC.										Column	
9 Forward Forward 11 11 11 11 11 12 11 11 11 11 11 11 12 11 <	8												
10 From From 11 I	9												
12 DCORPORATE INCOME TAXES Image: Constraint of the second s	10											From	
13 14 ACCOUNTING INCOME 1 1A 14 ACCOUNTING INCOME 1 1A 258,920 1B -677,704 -418,784 10 16 1 1A 258,920 1B -677,704 -418,784 10 16 1 1A 258,920 258,920 1B -677,704 -418,784 10 17 BOOK TO TAX ADJUSTMENTS 1 1A 258,920 288,920 1B -677,704 -418,784 10 18 16 1 1A 258,920 288,920 1B -677,704 -418,784 10 19 Additions: To Accounting Income 1 1A 1A 258,920 3B 0 0 3B 0 0 3A 21 Encloyee Benefit Pinas - Accrued, Not Paid 4 4A 0 0 4B 0 0 0 6B 0 0 0 6B 0 0 0 6B 0 0 0 7 7 7 0 0 0 7 7 <td< td=""><td>11</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>TAXREC</td><td></td></td<>	11											TAXREC	
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15 Regulatory Net Income 1 1A 258,920 1B -677,704 -418,784 10 16 <td< td=""><td>13</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	13												
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17 BOOK TO TAX ADJUSTMENTS Image: Constraint of the second s	15	Regulatory Net Income	1		1A	258,920		258,920	1B	-677,704		-418,784	1C
18 1	16					-				-			
19 Additions: To Accounting Income 2 2A 418,228 418,228 2B 46,636 464,864 2C 20 Depreciation & Amortization 2 2A 418,228 418,228 2B 46,636 464,864 2C 0 33 22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 4B 0 0 4B 0 0 4C 464,864 2C 0 0 4B 0 0 0 33 0 0 0 4C 464,864 2C 0 0 0 0 0 4C 464,864 2C 0 0 0 4C 464,864 2C 0 0 0 0 0 4C 464,864 2C 0 0 0 0 0 0 4C 4C 4A 0		BOOK TO TAX ADJUSTMENTS											
Z0 Depreciation & Amortization 2 2A 418,228 418,228 2B 466,36 466,864 2C 21 Federal Large Corporation Tax 3 3A 0 0 3B 0 0 3C 22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 3C 0 0 3C 0 0 0 3C 0													
21 Federal Large Corporation Tax 3 3A 0 0 3B 0 0 3C 22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 4B 0 0 4C 23 Change in Tax Reserves 5 5A 0 5B 996 996 5C 24 Regulatory Adjustments 6 6A 0 0 6B 0 0 6C 26 Material" Item #1 7 7A 0 0 7B 0 0 7C 26 Viaterial" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #1 7 7A 0 0 7B 0 0 7C 29 Deductors: From Accounting Income -	19												
22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 4B 23 Change in Tax Reserves 5 5A 0 5B 996 996 56 24 Regulatory Adjustments 6 6A 0 0 6B 0 0 6B 25 Other Additions (See Tab entitled "TAXREC") 7 7A 0 0 7B 0 0 7C 26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 0 0 7C 30 Capital Cost Allowance 8 8A -143,462 -143,462 8B -281,589 -425,051 8C 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 1B 0 0 0 0 0 0<			2		2A	418,228		418,228	2B	46,636		464,864	2C
23 Change in Tax Reserves 5 5A 0 5B 996 996 50 24 Regulatory Adjustments 6 6A 0 6B 0 0 6B 0 0 6C 25 Other Additions (See Tab entitled "TAXREC") -	21		3		ЗA	0		0	3B	0		0	3C
24 Regulatory Adjustments 6 6A 0 0 6B 0 0 6B 0 0 6B 0 0 6C 26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 7A 0 0 7B 0 0 7C 7A 0 0 7B 591,650 0 7C 7A 0 0 7B 591,650 591,650 7C 7A 0 0 7B 591,650 591,650 7C 7A 0 0 7B 591,650 7C 7C 7A 0 0 7B 591,650 591,650 7C 7C 7A 0 0 7B 591,650 7C 7C 7A 0 0 0 7B 591,650 7C 7C 7A 0	22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0		0	4B	0		0	4C
25 Other Additions (See Tab entitled "TAXREC") 0 0 7B 0 0 7C 26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 0 0 7C 29 Deductions: From Accounting Income - <t< td=""><td>23</td><td>Change in Tax Reserves</td><td>5</td><td></td><td>5A</td><td>0</td><td></td><td></td><td>5B</td><td>996</td><td></td><td>996</td><td>5C</td></t<>	23	Change in Tax Reserves	5		5A	0			5B	996		996	5C
26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 0 0 7C 29 Deductions (not "Material") 7 7A 0 0 7B 0 0 7C 30 Capital Cost Allowance 8 8A -143,462 -143,462 8B -281,589 -425,051 8C 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 10B 0 </td <td>24</td> <td>Regulatory Adjustments</td> <td>6</td> <td></td> <td>6A</td> <td>0</td> <td></td> <td>0</td> <td>6B</td> <td>0</td> <td></td> <td>0</td> <td>6C</td>	24	Regulatory Adjustments	6		6A	0		0	6B	0		0	6C
27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 591,650 591,650 7C 29 Deductions: From Accounting Income 7 7A 0 7A 0 7B 591,650 7C 30 Capital Cost Allowance 8 8A -143,462 -143,462 8B -281,589 -425,051 8C 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 10B 0 0 9D 0 0 0 9D 0 <t< td=""><td>25</td><td>Other Additions (See Tab entitled "TAXREC")</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>_</td><td></td><td></td><td></td></t<>	25	Other Additions (See Tab entitled "TAXREC")								_			
28 Other Additions (not "Material") 7 7A 0 0 7B 591,650 591,650 70 29 Deductions: From Accounting Income 6	26	"Material" Item #1	7		7A	0		0	7B	0		0	7C
29 Deductions: From Accounting Income Image: Constraint of the second seco	27	"Material" Item #2	7		7A	0		0	7B	0		0	7C
30 Capital Cost Allowance 8 8A -143,462 8B -281,589 -425,051 80 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 9B 0 0 9C 9C<	28	Other Additions (not "Material")	7		7A	0		0	7B	591,650		591,650	7C
31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 9B 0 0 9C 9C 32 Items Capitalized for Regulatory Purposes 10 10A 0 0 10B 0 0 10B 0 0 10C 10C 10C 10C 10D 0 10D 10D <t< td=""><td>29</td><td>Deductions: From Accounting Income</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	29	Deductions: From Accounting Income											
32 Items Capitalized for Regulatory Purposes 10 10A 0 10B 0 0 10B 0 0 10 33 Regulatory Adjustments 11 11A 0 0 11B 0 0 11D 11D	30	Capital Cost Allowance	8		8A	-143,462		-143,462	8B	-281,589		-425,051	8C
33 Regulatory Adjustments 11 11A 0 0 11B 0 0 11 34 Interest Expense Deemed/ Incurred 12 12A -109,584 12B -161,099 -270,683 12 35 Other Deductions (See Tab entitled "TAXREC") - - - - - - - -270,683 12 -270,683 12 - - - - - - - - - - - - - - - - -270,683 12 - 13 13 13 13 13 <	31	Employee Benefit Plans - Paid Amounts	9		9A	0		0	9B	0		0	9C
34 Interest Expense Deemed/ Incurred 12 12A -109,584 12B -161,099 -270,683 12 35 Other Deductions (See Tab entitled "TAXREC") - <td>32</td> <td>Items Capitalized for Regulatory Purposes</td> <td></td> <td></td> <td>10A</td> <td>0</td> <td></td> <td>0</td> <td>10B</td> <td>0</td> <td></td> <td>0</td> <td>10C</td>	32	Items Capitalized for Regulatory Purposes			10A	0		0	10B	0		0	10C
35 Other Deductions (See Tab entitled "TAXREC") Image: sector of the sector of th			11		11A	0		0	11B	0		0	11C
36 "Material" Item #1 13 13A 0 0 13B 0 0 13 37 "Material" Item #2 13 13A 0 0 13B 0 0 13 38 Other Deductions (not "Material") 13 13A 0 0 13B -589,126 13 39			12		12A	-109,584		-109,584	12B	-161,099		-270,683	12C
37 "Material" Item #2 13 13A 0 0 13B 0 0 13 38 Other Deductions (not "Material") 13 13A 0 0 13B -589,126 -589,126 13 39						_				_			
38 Other Deductions (not "Material") 13 13A 0 0 13B -589,126 -589,126 13 39	36					0		0		0		0	13C
39						0		-		0		0	13C
		Other Deductions (not "Material")	13		13A	0		0	13B	-589,126		-589,126	13C
	40	REGULATORY TAXABLE INCOME		0		424,103		424,103		-1,070,237		-646,134	
41 (sum of above)		(sum of above)											
42													
43 CORPORATE INCOME TAX RATE													
		Deemed %	14	38.6200%	14A	2.0000%		40.6200%	14B	0.0000%		40.6200%	14C
45								_					
46 REGULATORY INCOME TAX													
47 Taxable Income x Rate 0 172,270 172,270 -434,730 -262,460		Taxable Income x Rate		0		172,270		172,270		-434,730		-262,460	
48								_					
		Miscellaneous Tax Credits	15		15A	0		0	15B	0			15C
50													
51 Total Regulatory Income Tax 0 172,270 -434,730 -262,460		Total Regulatory Income Tax		0		172,270		172,270		-434,730		-262,460	
52 53 6	52												
53	53												
54	54												

	A	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	-	Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$	•	\$	#	\$	•	\$	#
55												
	II) CAPITAL TAXES											
57												
58	Ontario										-	
	Base	16		16A	29,868,419		29,868,419	16B	2,994,792		32,863,211	16C
	Less: Exemption	17		17A	-5,000,000		-5,000,000	17B	87,894		-4,912,106	17C
61	Deemed Taxable Capital		0		24,868,419		24,868,419		3,082,686		27,951,105	
62												
	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
	Net Amount (Taxable Capital x Rate), Q4, 2001		0		18,651		18,651		2,484		21,136	
66												
	Federal (LCT)											
	Base	19		19A	29,868,419		29,868,419		2,950,815		32,819,234	
	Less: Exemption	20		20A	-10,000,000		-10,000,000	20B	0		-10,000,000	
	Deemed Taxable Capital		0		19,868,419		19,868,419		2,950,815		22,819,234	
71												
	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
	Gross Amount (Taxable Capital x Rate), Q4, 2001		0		11,176		11,176		1,765		12,941	
75		22	0	22A	-4,750		-4,750	22B	4,750		0	22C
76												
77	Net LCT		0		6,426		6,426		6,515		12,941	
78												
79												
	III) INCLUSION IN RATES MARCH 2002											
81												
82	IncomeTax (grossed-up)	23	0	23A	284,745		284,745		-284,745		0	n/a
83	LCT (grossed-up)	24	0	24A	10,622		10,622		11,173		21,794	
84		25	0	25A	18,651		18,651	25B	2,484		21,136	n/a
85 86												
87	Total S. 93 PILs Rate Adjustment		0		314,017		314,017		-271,088		42,930	
88 89												
89												
90												

A	В	С	D	E	F	G	Н	1	J	к	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	J	Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$		\$	#	\$		\$	#
91		Ŧ		Ŧ		Ť		Ŧ		Ť	
92 IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
93 Amount in M of F Filing Variance (Column I) that											
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							0	True-up		
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6								True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7							0	No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							0	True-up		
106 Items Capitalized for Regulatory Purposes									True-up		
	10								True-up		
107 Regulatory Adjustments	12										
108 Interest Adjustment for Tax Purposes (Cell I135)									True-up-See Below		
109 Other deductions "Material" Item #1	13								True-up		
110 Other deductions "Material" Item #2	13							0	True-up		
111 Other deductions (not "Material")	13							0	No true-up		
112 Miscellaneous Tax Credits	15							0	True-up		
113											
114 Deferral Account Entry (Positive Entry=Debit)								996	True-up		
115											
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO CELL D49)								-1,082,730			
122 Interest phased-in - (Deferral Account Cell G34)								109,584	·		
123											
124 Variance due to phase-in of debt stucture								-973,146			
125 according to Rate Handbook											
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing (Cell K34)								-270,683			
131 Total deemed interest (REGINFO CELL D49)								272,907			
132											
133 Variance caused by excess debt								2,224			
134											
135 Interest Adjustment for Tax Purposes Cell I108								0	True-up Amount- Usec	above	
136									· ·		
137 Total Interest Variance (Cell 134)								-970,922			
138											
			1		1	1	1		1		1

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.				
8 9	Reporting period: Q4, 2001 June 2002				
	Note: Carry forward Wires-only Data to Tab "TAXCALC"				
11	Column K				
	I) CORPORATE INCOME TAXES				
	(Input unconsolidated financial statement data				
14	submitted with tax returns as applicable)				
	Revenue from Total Energy/Transmission/Distribution	1	10,880,182		10,880,182
16	Other Operating Revenue	2	177,228		177,228
	Expenses				
18	Administration	3	-584,344		-584,344
19	Cost of Power	4	-10,145,930		-10,145,930
20	Operations and Maintenance	5	-277,241		-277,241
21 22	Depreciation and Amortization	6	-444,873		-444,873
	Other Interest Expense (Customer Deposits) Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	8	-2,670 -21,136		-2,670 -21,136
23		9	-21,130		-21,130
25		3			U
	Net Income Before Interest & Income Taxes EBIT	10	-418,784	0	-418,784
27					
	BOOK TO TAX ADDITIONS:				
	Depreciation & Amortization		464,864	0	464,864
30	Federal Large Corporation Tax			0	0
	Employee benefit plans-accrued, not paid				0
	Change in tax reserves		996		996
	Regulatory adjustments				0
	Other additions "Material" Item #1				0
	Other additions "Material" Item #2		405 900	0	0
36 37	Other Additions: (From T2 S1)		465,860	0	465,860
	Recapture of CCA				0
	Non-deductible expenses:				0
40	Club dues and fees				0
41	Meals and entertainment		2,453		2,453
42	Automobile				0
43	Life insurance premiums				0
44	Company pension plans				0
45	Advertising				0
46					0
	Legal and accounting fees				0
	Debt issue expenses				0
	Capital items expensed All crown charges, royalties, rentals				0
	Deemed dividend income				0
	Deemed interest on loans to non-residents				0
	Deemed interest received				0
_	Development expenses claimed				0
	Dividend stop-loss adjustments				0
	Dividends credited to investment account				0
	Investment tax credit				0
	Financing fees deducted in books				0
	Foreign accrual property income				0
	Foreign affiliate property income				0
61					

	n-wires Wires-only ninations Tax
3 (for "wires-only" business - see s. 72 OEB Act) Tax 4 Return 5 6 6 6 62 Federal reassessment amounts	inations Tax
4 Return 5 6 62 Federal reassessment amounts	
5 6 62 Federal reassessment amounts	Return
6 6 62 Federal reassessment amounts	
62 Federal reassessment amounts	
63 Gain on settlement of debt	0
	0
64 Interest paid on income debentures	0
65 Gain on sale of eligible capital property	0
66 Loss on disposal of assets	0
67 Reserves from f/s- end of year (post retire. benefits accrued) 68 Holdbacks	
69 Taxable capital gains	0
70 Political donations- book	
71 Charitable donations- book 71	
72 Capitalized interest	
73 Deferred and prepaid- beginning of year	
74 Tax reserves deducted in prior year	0
75 Loss from joint ventures	0
76 Loss from subsidiaries	0
77 Limited partnership losses	0
78 Sales tax assessments	0
79 Share issue expenses	0
80 Write-down of capital property	0
81	0
82 Other Additions: section 12(1)(a) income (Cust. Deposits) 589,126	589,126
83	0
84 Total Other Additions 591,650	0 591,650
86 Total Additions 1,057,510 87	0 1,057,510
88 BOOK TO TAX DEDUCTIONS:	
89 Capital cost allowance -425,051	-425,051
90 Employee benefit plans-paid amounts	0
91 Items capitalized for regulatory purposes	0
92 Regulatory adjustments	0
93 Interest expense incurred -270,683	-270,683
94 Other deductions "Material" Item #1	0
95 Other deductions "Material" Item #2	0
96 -695,734	0 -695,734
97 Other deductions: (From T2 S1)	
98 Grossed up Part VI.1 tax (preferred shares)	0
99 Amortization of eligible capital expenditures	0
100 Amortization of debt and equity issue cost	0
101 Loss carryback to prior period	0
102 Contributions to deferred income plans	0
103 Contributions to pension plans	0
1104Upaama from aubaidiariaa	0
104 Income from subsidiaries	0
105 Income from joint ventures	0
105 Income from joint ventures	
105 Income from joint ventures	0
105 Income from joint ventures	0
105 Income from joint ventures	0 0
105 Income from joint ventures	0 0 0
105 Income from joint ventures	0 0 0 0
105 Income from joint ventures	0 0 0 0 0
105 Income from joint ventures 106 106 Gain on disposal of assets 107 107 Terminal loss 108 108 Cumulative eligible capital deduction 108 109 Allowable business investment loss 108 110 Holdbacks 110 111 Deferred and prepaids- end of year 111 112 Tax reserves claimed in current year 113 113 Reserves from f/s- beg of year (post retire.benefits accrued) 114 114 Patronage dividends 114	0 0 0 0 0
105 Income from joint ventures	0 0 0 0 0 0 0

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Тах
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
117					
118					
119	Exempt income under section 81				0
120	Contributions to environmental trust				0
121	Other income from financial statements				0
	Charitable donations - tax basis				0
	Gifts to Canada or a province				0
	Cultural gifts				0
	Ecological gifts				0
	Taxable dividends s. 112, 113 or ss. 138(6)				0
	Non-capital losses-preceding years				0
	Net-capital losses- preceding years				0
	Limited partnership losses- preceding years				0
	Other deductions: section 20(1)(m) income (Cust. Deposits)		-589,126		-589,126
131					0
132					0
133			-589,126	0	-589,126
134					
135			-1,284,860	0	-1,284,860
136					
137					
	TAXABLE INCOME - as per T2S(1) on M of F filing		-646,134	0	-646,134
139					
140					
141					

	Α	В	С	D	E
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
142					
143					
144	ONTARIO CAPITAL TAX				
145					
146	PAID-UP CAPITAL				
147					
148	Paid-up capital stock		17,008,908		17,008,908
149	Retained earnings (if deficit, deduct)		59,617		59,617
150	Capital and other surplus excluding				0
151	appraisal surplus				0
152	Loans and advances		15,523,336		15,523,336
153	Bank loans				0
154	Bankers acceptances				0
155	Bonds and debentures payable				0
156	Mortgages payeable				0
157	Lien notes payable				0
158	Deferred credits (taxes)		-100,000		-100,000
159	Contingent, investment, inventory and				0
160	similar reserves				0
161	Other reserves not allowed as deductions		357,558		357,558
162	Share of partnership(s), joint venture(s)				0
163	paid-up capital				0
164	Sub-total		32,849,419	0	32,849,419
	Subtract:				
	Amounts deducted for income tax				0
	purposes in excess of amounts booked		39,813		39,813
	Deductible R&D expenditures and ONTTI				0
	costs deferred for income tax				0
170					0
171	Total (Net) Paid-up Capital		32,889,232	0	32,889,232
172					
	ELIGIBLE INVESTMENTS				
174					
	Bonds, lien notes, interest coupons				0
	Mortgages due from other corporations				0
	Shares in other corporations				0
	Loans and advances to unrelated corporations				0
	Eligible loans and advances to related				0
	corporations		30,185		30,185
	Share of partnership(s) or joint venture(s)				0
182	eligible investments				0
183					
184	Total Eligible Investments		30,185	0	30,185
185					
186					

	Α	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Тах
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
187					
	TOTAL ASSETS				
189	Total appate par balance aboat		29 112 002		20 112 002
	Total assets per balance sheet Mortgages or other liabilities deducted from		38,112,003		38,112,003
191	assets				0
	Share of partnership(s)/ joint venture(s) total				0
194	assets				0
	Subtract: Investment in partnership(s)/joint				0
196	· · · · ·				0
197					
	Total assets as adjusted		38,112,003	0	38,112,003
199					
	Add: (if deducted from assets)				
201	Contingent, investment, inventory and				0
202	similar reserves				0
203					0
	Subtract:				0
205	Amounts deducted for income tax		39,813		39,813
206	purposes in excess of amounts booked				0
207 208	Deductible R&D expenditures and ONTTI				0
_	costs deferred for income tax Subtract: Appraisal surplus if booked				0
	Add or subtract: Other adjustments			1	1
211				I	'
212	Total Assets		38,151,816	1	38,151,817
213					,,
_	Investment Allowance				
215					
	(Total Eligible Investments / Total Assets) x				
217	Net paid-up capital		26,021	0	26,021
218					
	Taxable Capital				
220				_	
	Net paid-up capital		32,889,232	0	32,889,232
	Subtract: Investment Allowance		-26,021	0	-26,021
223 224	Taxable Capital		32,863,211		0 32,863,211
224	ι αλαυίο Οαμίται		32,003,211	0	32,003,211
	Capital Tax Calculation				
220					
	Taxable capital		32,863,211	0	32,863,211
229			,,,		,,,
	Deduction from taxable capital up to \$5,000,000		-4,912,106		-4,912,106
231			. *		
232	Net Taxable Capital		27,951,105	0	27,951,105
233					
234	Rate 0.3%		0.3000%	0.3000%	0.3000%
235					
	Days in taxation year		92	92	92
	Divide days by 365		0.2521	0.2521	0.2521
238					
239	Ontario Capital Tax (as per CT23 of M of F filing)		21,136	0	21,136
240					

	A	В	С	D	E
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	 Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emmadorio	Return
4			Return		Retain
5			rotani		
6					
241					
242					
	LARGE CORPORATION TAX				
244					
	CAPITAL				
246					
	ADD:				
	Reserves that have not been deducted in				0
	computing income for the year under Part I		357,558		357,558
	Capital stock		17,008,908		17,008,908
	Retained earnings		59,617		59,617
	Contributed surplus		00,017		00,011
	Any other surpluses				0
	Deferred unrealized foreign exchange gains				0
	All loans and advances to the corporation		15,523,336		15,523,336
	All indebtedness- bonds, debentures, notes,		,,		0
257	mortgages, bankers acceptances, or similar				0
_	obligations				0
	Any dividends declared but not paid				0
	All other indebtedness outstanding for more				0
261	than 365 days				0
262					
263	Subtotal		32,949,419	0	32,949,419
264			_ ,, _		_ ,, _
265	DEDUCT:				
266	Deferred tax debit balance		-100,000		-100,000
	Any deficit deducted in computing		,		0
	shareholders' equity				0
	Any patronage dividends 135(1) deducted in				0
271	computing income under Part I included in				0
211	computing income under Part I included in amounts above				0 0
_					0 0 0
_	amounts above				0 0 0
272	amounts above Deferred unrealized foreign exchange losses		-100,000	0	0 0 0 -100,000
272 273	amounts above Deferred unrealized foreign exchange losses Subtotal		-100,000	0	0
272 273 274 275	amounts above Deferred unrealized foreign exchange losses Subtotal		-100,000 32,849,419	0	0
272 273 274 275	amounts above Deferred unrealized foreign exchange losses Subtotal			-	0 0 -100,000
272 273 274 275 276 277	amounts above Deferred unrealized foreign exchange losses Subtotal			-	0 0 -100,000
272 273 274 275 276 277	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE			-	0 0 -100,000
272 273 274 275 276 277 278 279	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE			-	0 0 -100,000
272 273 274 275 276 277 278 279 280	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE			-	0 0 -100,000 32,849,419
272 273 274 275 276 277 278 279 280 281	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283 284	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283 284 285	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283 284 285 286	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		32,849,419	-	0 0 -100,000 32,849,419 0
272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 289	amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		32,849,419		0 0 -100,000 32,849,419 0 30,185 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

	Α	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
292					
293	TAXABLE CAPITAL				
294					
295	Capital for the year		32,849,419	0	32,849,419
296					
297	Deduct: Investment allowance		-30,185	0	-30,185
298					
299			32,819,234	0	32,819,234
300					
	Deduct: Capital Deduction \$10,000,000		-10,000,000		-10,000,000
302					
303	Taxable Capital		22,819,234	0	22,819,234
304					
305	Rate .225%		0.22500%	0.22500%	0.22500%
306					
307	Days in year		92	92	92
	Divide days by 365		0.2521	0.2521	0.2521
309					
310	Gross Part I.3 Tax LCT		12,941	0	12,941
311					
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%
313					
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0
315					
	Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)		12,941	0	12,941
	(If surtax is greater than Gross LCT, then zero)				
318					
319					
320					

	Α	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2		Source
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4 5		note
		#
6		
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.	
8	Reporting period: Q4, 2001 June 2002	
9	Nata: Course for word Wires, only Data to Tab "TAYCAL C"	
10 11	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K	
	I) CORPORATE INCOME TAXES (Input unconsolidated financial statement data	
13	submitted with tax returns as applicable)	
	Revenue from Total Energy/Transmission/Distribution	
	Other Operating Revenue	
17	Expenses	
17	Administration	
19	Cost of Power	
20	Operations and Maintenance	
20	Depreciation and Amortization	
22	Other Interest Expense (Customer Deposits)	
23	Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	
24	Ontario Odpital Tax (incrini income Taxes Odrient per 1/3)	
25		
	Net Income Before Interest & Income Taxes EBIT	1C
27		
	BOOK TO TAX ADDITIONS:	
	Depreciation & Amortization	2C
	Federal Large Corporation Tax	3C
	Employee benefit plans-accrued, not paid	4C
	Change in tax reserves	5C
	Regulatory adjustments	6C
	Other additions "Material" Item #1	7C
-	Other additions "Material" Item #2	70
36		
37	Other Additions: (From T2 S1)	
38	Recapture of CCA	7C
39	Non-deductible expenses:	7C
40	Club dues and fees	7C
41	Meals and entertainment	7C
42	Automobile	7C
43	Life insurance premiums	7C
44	Company pension plans	7C
45	Advertising	7C
46	Interest and penalties on taxes	7C
47	Legal and accounting fees	7C
	Debt issue expenses	7C
49	Capital items expensed	7C
	All crown charges, royalties, rentals	7C
	Deemed dividend income	7C
	Deemed interest on loans to non-residents	7C
	Deemed interest received	7C
	Development expenses claimed	7C
	Dividend stop-loss adjustments	7C
	Dividends credited to investment account	7C
	Investment tax credit	7C
	Financing fees deducted in books	7C
	Foreign accrual property income	7C
60	Foreign affiliate property income	7C
61		

SECTION 93 PILS TAX GROSS-UP "SIMPIL" Source TAX RETURN RECONCILIATION (TRECQ401) Foot- it(or "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only other seets) 7C at (tor wires-seets) 7C at (tor wires-seets) 7C at (tor w		Α	F
2 TAX RETURN RECONCILIATION (TRECQ401) Foot- 3 (for "wires-only" business - see s. 72 OEB Act) Foot- 4 note note 5 # # 6 # # 7 C63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sate of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 67 Political donations- book 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Imited partnership losses 7C 78 Sales tax assessments 7C 78 Sales tax assessments 7C 78 Total Additions 7	1		-
3 (for "wires-only" business - see s. 72 OEB Act) Foot-note 4	-		Oburce
4 note 5 # 6 # 62 Federal reassessment amounts 7C 63 Gain on selie of eligible capital property 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from piont ventures 7C 76 Loss from piont ventures 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 79 Share issue expenses <t< td=""><td></td><td></td><td>Foot-</td></t<>			Foot-
5 # 6 # 62 Federal reassessment amounts 7C 63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 70 Political partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Other Additions 7C 81 Total Other Additions 7C 82			
6 Federal reassessment amounts 7C 62 Gain on settlement of debt 7C 63 Gain on sattlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 64 Interest paid on income debentures 7C 65 Cason on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 80 Write-down of capital property 7C 81 Tota	•		
62 Federal reassessment amounts 7C 63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Linste partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: secti			π
63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 65 Casin on sale of eligible capital property 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 71 Limited partnership losses 7C 72 Sales tax assessments 7C 73 Deferedown of capital property 7C 80 Write-down of capital property 7C 81 7C 84 Total Additions 72 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 82 Other Additions 7C		Endered recesses ment amounte	70
64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 76 Sales tax assessments 7C 76 Sales tax assessments 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 BOOK			
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68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Sales tax assessments 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 Total Additions 7C 84 Total Additions 7C 85 Total Additions 7C <t< td=""><td></td><td></td><td></td></t<>			
69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81			
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73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 Total Other Additions 7C 84 Total Other Additions 7C 85	71		
74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81	72	Capitalized interest	7C
75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7C 7C 84 Total Other Additions 7C 85 7C 7C 86 Total Additions 7C 87 86 8C 90 88 BOOK TO TAX DEDUCTIONS: 8C 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95	73	Deferred and prepaid- beginning of year	7C
76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 7C 84 Total Other Additions 7C 85 7C 7C 86 Total Additions 7C 87 7 7C 88 BOOK TO TAX DEDUCTIONS: 8C 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions: "Material" Item #1 13C 95 Other deductions: (From T2 S1) 97 98 Grossed up Part VI.1 tax (preferred shares) 13C 103 Contr			7C
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77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7C 84 Total Other Additions 7C 85 7C 86 Total Additions 87 7C 88 BOOK TO TAX DEDUCTIONS: 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 91C 91 Items capitalized for regulatory purposes 10C 93 Interest expense incurred 12C 94 Other deductions: "(From T2 S1) 92 95 Other deductions: (From T2 S1) 93 94 Amortization of debt and equity issue cost 13C 105 Contributions to deferred income plans 13C 104 Income from subsidiaries 13C			7C
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79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 84 Total Other Additions 7C 85 7 86 Total Additions 7C 87 8 800K TO TAX DEDUCTIONS: 8 89 Capital cost allowance 8C 90 91 Items capitalized for regulatory purposes 10C 92 91 Items capitalized for regulatory purposes 10C 92 92 Regulatory adjustments 91 11C 93 Interest expense incurred 12C 94 94 Other deductions "Material" Item #1 132 95 Other deductions: (From T2 S1) 96 97 Other deductions: (From T2 S1) 93 98 Grossed up Part VI.1 tax (preferred shares) 132 100 Amortization of eligible capital expenditures 132 103 Contributions to deferred income plans <td< td=""><td></td><td></td><td>7C</td></td<>			7C
80 Write-down of capital property 7C 81 7 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 84 Total Other Additions 7C 85 7 86 Total Additions 7C 87 7 88 BOOK TO TAX DEDUCTIONS: 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: (From T2 S1) 9 96 97 Other deductions: (From T2 S1) 9 98 Grossed up Part VI.1 tax (preferred shares) 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Contributions to pension plans 13C 104 Income from subsidiaries 13C 105 Income from sub	79		
81 Image: Section 12(1)(a) income (Cust. Deposits) 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 Total Other Additions 7C 84 Total Other Additions 7C 85 Total Additions 7C 86 Total Additions 8C 87 Employee benefit plans-paid amounts 9C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: (From T2 S1) 92 98 Grossed up Part VI.1 tax (preferred shares) 13C 90 Amortization of eligible capital expenditures 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Contributions to pension plans 13C 104 Income from subsidiaries 13C 105 Income from joint ventur			-
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84 Total Other Additions 7C 85 Total Additions 86 86 Total Additions 87 87 88 BOOK TO TAX DEDUCTIONS: 80 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: (From T2 S1) 96 9 9 97 Other deductions: (From T2 S1) 98 Grossed up Part VI.1 tax (preferred shares) 13C 100 Amortization of eligible capital expenditures 13C 100 Amortization of debt and equity issue cost 13C 104 Income from subsidiaries 13C 103 Contributions to pension plans 13C 104 Income from joint ventures 13C 105 Income from joint ventures 13C 106 <			
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87 88 88 BOOK TO TAX DEDUCTIONS: 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 91 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: "Material" Item #2 13C 96 96 97 Other deductions: (From T2 S1) 98 Grossed up Part VI.1 tax (preferred shares) 13C 99 Amortization of eligible capital expenditures 13C 100 Amortization of debt and equity issue cost 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Contributions to pension plans 13C 104 Income from subsidiaries 13C 105 Income from joint ventures 13C		Total Additions	
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96From T2 S1)98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C115Accrued dividends- current year13C			
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104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C			
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107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C			
108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C		· · · · · · · · · · · · · · · · · · ·	
109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C			
110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C			
111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C			
112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C			
113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C			
114 Patronage dividends13C115 Accrued dividends- current year13C			
115 Accrued dividends- current year 13C			
115 Accrued dividends- current year13C116 Bad debts13C			13C
116 Bad debts 13C	115	Accrued dividends- current year	
	116	Bad debts	13C

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
117		
118		
119	Exempt income under section 81	13C
120	Contributions to environmental trust	13C
121	Other income from financial statements	13C
	Charitable donations - tax basis	13C
123	Gifts to Canada or a province	13C
124	Cultural gifts	13C
	Ecological gifts	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)	13C
127	Non-capital losses-preceding years	13C
128	Net-capital losses- preceding years	13C
	Limited partnership losses- preceding years	13C
	Other deductions: section 20(1)(m) income (Cust. Deposits)	13C
131		
132		
133	Total Other Deductions	13C
134		
135	Total Deductions	
136		
137		
138	TAXABLE INCOME - as per T2S(1) on M of F filing	
139		
140		
141		

	A	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	Cource
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
142		
143		
	ONTARIO CAPITAL TAX	
145		
	PAID-UP CAPITAL	
147		
148	Paid-up capital stock	
	Retained earnings (if deficit, deduct)	
	Capital and other surplus excluding	
	appraisal surplus	
	Loans and advances	
153	Bank loans	
154	Bankers acceptances	
	Bonds and debentures payable	
156	Mortgages payeable	
157	Lien notes payable	
	Deferred credits (taxes)	
159	Contingent, investment, inventory and	
160	similar reserves	
161	Other reserves not allowed as deductions	
162	Share of partnership(s), joint venture(s)	
163		
164	Sub-total	
165	Subtract:	
166	Amounts deducted for income tax	
	purposes in excess of amounts booked	
	Deductible R&D expenditures and ONTTI	
169		
170		
171	Total (Net) Paid-up Capital	
172		
	ELIGIBLE INVESTMENTS	
174		
	Bonds, lien notes, interest coupons	
	Mortgages due from other corporations	
	Shares in other corporations	
	Loans and advances to unrelated corporations	_
	Eligible loans and advances to related	
180		_
181		_
182	eligible investments	_
183		_
184	Total Eligible Investments	_
185		
186		

Α	F
1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	Source
2 TAX RETURN RECONCILIATION (TRECQ401)	
3 (for "wires-only" business - see s. 72 OEB Act)	Foot-
4	note
5	#
6	
187	
188 TOTAL ASSETS	
189	
190 Total assets per balance sheet	
191 Mortgages or other liabilities deducted from	
192 assets	
193 Share of partnership(s)/ joint venture(s) total	
194 assets	
195 Subtract: Investment in partnership(s)/joint	
196 venture(s)	
198 Total assets as adjusted	
199 200 Add: (if doducted from excepts)	
200 Add: (if deducted from assets)	
201 Contingent, investment, inventory and202 similar reserves	
202 Similar reserves 203 Other reserves not allowed as deductions	
204 Subtract:	
205 Amounts deducted for income tax	
206 purposes in excess of amounts booked	
207 Deductible R&D expenditures and ONTTI	
208 costs deferred for income tax	
209 Subtract: Appraisal surplus if booked	
210 Add or subtract: Other adjustments	
211	
212 Total Assets	
213	
214 Investment Allowance	
215	
216 (Total Eligible Investments / Total Assets) x	
217 Net paid-up capital	
218	
219 Taxable Capital	
220	
221 Net paid-up capital	
222 Subtract: Investment Allowance	
223	
224 Taxable Capital	
225 226 Capital Tax Calculation	
226 Capital Tax Calculation 227	
228 Taxable capital	16C
229	100
230 Deduction from taxable capital up to \$5,000,000	17C
231	
232 Net Taxable Capital	
233	
234 Rate 0.3%	18C
235	
236 Days in taxation year	
237 Divide days by 365	
238	
239 Ontario Capital Tax (as per CT23 of M of F filing)	
240	

	Α	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
241		
242		
	LARGE CORPORATION TAX	
244		
_	CAPITAL	_
246		_
_	ADD:	
_	Reserves that have not been deducted in	
	computing income for the year under Part I	
	Capital stock	
	Retained earnings Contributed surplus	
	Any other surpluses	
	Deferred unrealized foreign exchange gains	
	All loans and advances to the corporation	
	All indebtedness- bonds, debentures, notes,	
	mortgages, bankers acceptances, or similar	
	obligations	
	Any dividends declared but not paid	
	All other indebtedness outstanding for more	
261	than 365 days	
262		
263	Subtotal	
264		
	DEDUCT:	
	Deferred tax debit balance	
	Any deficit deducted in computing	
	shareholders' equity	_
	Any patronage dividends 135(1) deducted in	
270		
271		
	Deferred unrealized foreign exchange losses	
273		
274 275		
270	Capital for the year	
	INVESTMENT ALLOWANCE	
279		
	Shares in another corporation	
	Loan or advance to another corporation	
-	Bond, debenture, note, mortgage, or	
	similar obligation of another corporation	
	Long term debt of financial institution	1
	Dividend receivable from another corporation	
	Debts of corporate partnerships that were not	
	exempt from tax under Part I.3	
	Interest in a partnership	
289		
290		
291		

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
292		
	TAXABLE CAPITAL	
294		
	Capital for the year	
296		
	Deduct: Investment allowance	
298		
299		19C
300		
	Deduct: Capital Deduction \$10,000,000	20C
302		
303		
304		
305	Rate .225%	21C
306		
	Days in year	
	Divide days by 365	
309		
310	Gross Part I.3 Tax LCT	
311		
	Federal Surtax Rate	
313		
	Federal Surtax = Taxable Income x Surtax Rate	
315		
316	Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)	
317	(If surtax is greater than Gross LCT, then zero)	
318		
319		
320		

Appendix K

	A	В	С	D	E
1	PILs TAXES - EB-2011-0183				Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Milton Hydro Distribution Inc.			Colour Code	
	Reporting period: 2002			Input Cell	
5				Formula in Cell	
	Days in reporting period:	365	days		
	Total days in the calendar year:	365	days		
8	rotal days in the calendar year.	303	uays		
	DACKODOLIND				
	BACKGROUND				
_	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10			1/1		
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
	shared among the corporate group?		-		
		LCT	Y/N	1000/	
_	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22 23	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2002	
23			Duie	12 01 2002	
	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			29,868,419	
<u>32</u>				50.000	
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
37				0.000/	
31	Target Return On Equity			9.88%	
	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,558,230	
ᅚ					
	1999 return from RUD Sheet #7			274,405	274,40
44 45	Total Incremental revenue			2,283,825	
	Input: Board-approved dollar amounts phased-in			2,200,020	
40 47	Amount allowed in 2001			761,275	761,27
47 48	Amount allowed in 2001 Amount allowed in 2002				
40 49				761,275	761,27
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	
	unless authorized by the Minister and the Board)				
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM				
52	Other Board-approved changes to MARR or incremental revenue				
53	Tatal Daniel danielie				(
54	Total Regulatory Income				1,796,955
55 50				44.004.040	
	Equity			14,934,210	
57					
_	Return at target ROE			1,475,500	
59					
	Debt			14,934,210	
61					
_	Deemed interest amount in 100% of MARR			1,082,730	
63					
	Phase-in of interest - Year 1 (2001)			438,335	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			760,533	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			760,533	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				

69	((D43+D47+D48)/D41)*D61 (due to Bill 210)		
70	Phase-in of interest - 2005	1,082,730	
71			
72			

					F		
		B		D E	I	G	Н
1	PILs TAXES - EB-2011-0183	ITEM	Initial	M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)		<u></u>	Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)		L	K-C	Explanation		
5	()				Version 2009.1	
6	Utility Name: Milton Hydro Distribution Inc.						
7	Reporting period: 2002						
8						Column	
9	Days in reporting period:	365	days			Brought	
10	Total days in the calendar year:	365	days			From	
11						TAXREC	
12			\$	\$		\$	
13		-	Ψ	Ψ		Ψ	
14	I) CORPORATE INCOME TAXES						
_			4 700 055	707.070		0.504.007	
	Regulatory Net Income REGINFO E53	1	1,796,955	797,872		2,594,827	
17			<u> </u>				
	BOOK TO TAX ADJUSTMENTS		<u> </u>				
	Additions:						
	Depreciation & Amortization	2	1,672,913	150,255		1,823,168	
21	Employee Benefit Plans - Accrued, Not Paid	3		11,905		11,905	
22	Tax reserves - beginning of year	4		0		0	
	Reserves from financial statements - end of year	4		0		0	
24	Regulatory Adjustments - increase in income	5	0	0		0	
25	Other Additions (See Tab entitled "TAXREC")	1 -					
26		6		0		0	
20	Other Additions (not "Material") "TAXREC"	6		0		0	
_		-					
28	"Material Items from "TAXREC 2" worksheet	6		2,101,321		2,101,321	
29	Other Additions (not "Material") "TAXREC 2"	6		0		0	
30	Items on which true-up does not apply "TAXREC 3"			11,463		11,463	_
31							
	Deductions: Input positive numbers						-
	Capital Cost Allowance and CEC	7	1,130,438	682,607		1,813,045	
	Employee Benefit Plans - Paid Amounts	8	1,100,400	7,790		7,790	
	Items Capitalized for Regulatory Purposes	9	0	7,790		7,790	
			0	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0	0		0	
	Interest Expense Deemed/ Incurred	11	760,533	324,472		1,085,005	
	Tax reserves - end of year	4		0		0	
	Reserves from financial statements - beginning of year	4		0		0	
40	Contributions to deferred income plans	3		0		0	
41	Contributions to pension plans	3		0		0	
42	Interest capitalized for accounting but deducted for tax	11		0		0	
43	Other Deductions (See Tab entitled "TAXREC")						
44	"Material" Items from "TAXREC" worksheet	12		0		0	
45		12		0		0	
46	Material Items from "TAXREC 2" worksheet	12		2,101,321		2,101,321	
				2,101,321		2,101,321	
47	Other Deductions (not "Material") "TAXREC 2"	12		0		0	
48	Items on which true-up does not apply "TAXREC 3"			490,938		490,938	
49							
50	TAXABLE INCOME/ (LOSS)		1,578,897	-534,312	Before loss C/F	1,044,585	
51							
52	BLENDED INCOME TAX RATE						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%	0.0000%		38.62%	
54							
55	REGULATORY INCOME TAX	1	609,770	-467,374	Actual	142,396	
56		1			7,00001	. 12,000	
57	1	1	<u>├</u> ───┼				
_	Miscollangous Tax Credite	4.4			م Λ ا	0	
	Miscellaneous Tax Credits	14		0	Actual	0	
59							
60	Total Regulatory Income Tax		609,770	-467,374	Actual	142,396	
61	l		↓L				
62			<u> </u>			Τ	
63	II) CAPITAL TAXES						_
64							
65	Ontario						-
	Base	15	29,868,419	5,725,880		35,594,299	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	-69,997		4,930,003	
68	Taxable Capital	1	24,868,419	5,655,883		30,664,296	
69		1	27,000,713	0,000,000		00,007,200	
		17	0.20000/	0.00000/		0.20000/	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	0.0000%		0.3000%	
71	Ontonio Oppital Ta					<u> </u>	
72			74,605	17,388	Overpaid	91,993	
73			↓				
	Federal Large Corporations Tax						
-	Base	18	29,868,419	5,671,371		35,539,790	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	0		10,000,000	
77	Taxable Capital		19,868,419	5,671,371		25,539,790	
		1		,,.		.,,,	
78		20	0.2250%	0.0000%		0.2250%	
78	tate ratifice regulation, rubio i, rubio i	1 20	0.220070	0.000078		0.220070	
78 79				40.704		57,465	
78 79 80	Cross Amount of LOT before curtes effect (Touchts Operic)		44.704		1	5/465	
78 79 80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	0.1	44,704	12,761			
78 79 80 81 82	Less: Federal Surtax 1.12% x Taxable Income	21	44,704 17,684	-13,221		4,463	
78 79 80 81 82 83	Less: Federal Surtax 1.12% x Taxable Income	21	17,684	-13,221		4,463	
78 79 80 81 82 83	Less: Federal Surtax 1.12% x Taxable Income	21					

	A	В	С	D	E	F	G	Н
1	A PILs TAXES - EB-2011-0183	ITEM	Initial	U	∟ M of F	M of F		
2							Tax	
			Estimate		Filing	Filing	Returns	
					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	<u> </u>
6	Utility Name: Milton Hydro Distribution Inc.							
7	Reporting period: 2002						_	
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11	, , ,						TAXREC	
12			\$		\$		\$	
13			Ŷ		Ť			
	III) INCLUSION IN RATES							
87	III) INCLUSION IN RATES							
			07.500/					
	Income Tax Rate used for gross- up (exclude surtax)		37.50%					L
89								
		22	975,632			Actual 2002	142,396	
91	LCT (proxy tax is grossed-up)	23	43,232			Actual 2002	53,002	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	74,605			Actual 2002	91,993	
93								
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,093,470			Actual 2002	287,391	<u> </u>
	· · · · · · · · · · · · · · · · · · ·	20	1,033,470				201,391	
96 97	RAM DECISION							
_							- 	<u> </u>
98								
	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:				. ,		1 1	
	Employee Benefit Plans - Accrued, Not Paid	3			11,905		+	
					11,905		+	
	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	5			0		_	
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			2,101,321			
108	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			7,790			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
					0.075			
	Interest Adjustment for tax purposes (See Below - cell l204)	11			2,275			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			2,101,321			
119								
120	Total TRUE-UPS before tax effect	26		=	1,840			
121		20		_	1,010		-	<u> </u>
				v	38.62%			
	Income Tax Rate (excluding surtax) from 2002 Utility's tax return			х	30.02 /0			
123					744			
	Income Tax Effect on True-up adjustments			=	711			⊢
125								
	Less: Miscellaneous Tax Credits	14			0			
127								
	Total Income Tax on True-ups				711		T	L 1
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131							1 1	
	TRUE-UP VARIANCE ADJUSTMENT				1,137		1 1	
133		-			1,107		+ +	
							+	
	IV b) Calculation of the Deferral Account Variance caused by							1
	changes in legislation							
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136	estimate column)			=	1,578,897			
137								
	REVISED CORPORATE INCOME TAX RATE			x	38.62%		1 1	
139							1 1	
	REVISED REGULATORY INCOME TAX			=	609,770		+ +	
140					003,110		+	
							+	
	Less: Revised Miscellaneous Tax Credits			-	0			
143							_ _	
	Total Revised Regulatory Income Tax			=	609,770			
145							Τ	
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
146	C58)			-	609,770			
147								
	Regulatory Income Tax Variance			=	0		1 1	
140					0		+	
148		I		I			<u> </u>	

2	A PILs TAXES - EB-2011-0183	B ITEM	C Initial	D	E	F	G	н
2			Initial	1	M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
Δ	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
- T	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Milton Hydro Distribution Inc.							
	Reporting period: 2002							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11 12			\$		¢		TAXREC	
12			۵ ۵		\$		\$	
	Ontario Capital Tax							
	Base			=	29,868,419			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
	Revised deemed taxable capital			=	24,868,419			
154					,, -			
155	Rate - Tab Tax Rates cell C54			X	0.3000%			
156								
	Revised Ontario Capital Tax			=	74,605			\square
	Less: Ontario Capital Tax reported in the initial estimate column (Cell						7	
	C70)			-	74,605			\square
	Regulatory Ontario Capital Tax Variance			=	0			\square
160								\vdash
	Federal LCT				00.000.440			\vdash
	Base				29,868,419			\vdash
	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			- =	10,000,000 19,868,419			\vdash
165	Revised Federal LCT			=	19,000,419			
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			-	0.2250%			
167	Tale (as a result of registative changes) tab Tax Mates cell 051				0.223070			
	Gross Amount				44,704			
	Less: Federal surtax			-	17,684			
	Revised Net LCT			=	27,020			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	27,020			
	Regulatory Federal LCT Variance			=	0			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182					0			
	TRUE-UP VARIANCE (from cell I130)			+	1,137			
184					1,107		1	
	Total Deferral Account Entry (Positive Entry = Debit)	1		=	1,137			
	(Deferral Account Variance + True-up Variance)				1,107		1	
187							1	
188								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				1,082,730			
	Interest phased-in (Cell C36)				760,533			\parallel
195		 			000 100			⊢]
	Variance due to phase-in of debt component of MARR in rates				322,198			\vdash
197 198	according to the Board's decision							\vdash
	Other Interest Variances (i.e. Borrowing Levels							\vdash
	Above Deemed Debt per Rate Handbook)							\vdash
	Actual Interest deducted on MoF filing (Cell K36+K41)				1,085,005			├──┨
	Total deemed interest (REGINFO CELL D61)				1,082,730			
203					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Variance caused by excess debt	1			2,275			
205	·							
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				2,275			
207								
	Total Interest Variance				319,923			\square
209 210								\parallel
1040								<u> </u>
210 211			1	1	ı – – – – – – – – – – – – – – – – – – –		1	1 I

	A		<u>^</u>			—
2	Α	B	С	D	E	F
	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	<u> </u>
3	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	L
-	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
4	0		Return			
5					Version 2009.1	
6	Section A: Identification:					
						<u> </u>
	Utility Name: Milton Hydro Distribution Inc.					<u> </u>
	Reporting period: 2002					L
9	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		365	days		
12						
	Please enter the Materiality Level :		0	< - enter materiality		
		V/NI	Y			
14	(0.25% x Rate Base x CER)	Y/N				<u> </u>
15	(0.25% x Net Assets)	Y/N	N			ļ
16	Or other measure (please provide the basis of the amount)	Y/N	N			L
	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire v	workshe	eet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
						<u> </u>
24	The actual categories of the income statements should be used.					<u> </u>
25	If required please change the descriptions except for amortization, interest e	expense	and provision for in	ncome tax		<u> </u>
26						<u> </u>
	Please enter the non-wire operation's amount as a positive number, the pro			ll amounts		
	in the "non-wires elimination column" as negative values in TAXREC and TA					
29						
	Income:	1				
31	Energy Sales	+	48,853,186		48,853,186	<u> </u>
						I
32	Distribution Revenue	+	776,924		776,924	──
33	Other Income	+			0	I
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37		1				<u> </u>
	Costs and Expanses:	+				<u> </u>
	Costs and Expenses:		44 700 000		44 700 000	┢────
39	Cost of energy purchased	-	41,769,383		41,769,383	
40	Administration	-	2,217,490		2,217,490	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	1,193,017		1,193,017	
43	Amortization	-	1,823,168		1,823,168	
44	Ontario Capital Tax	-	.,		0	
45	Other Interest Expense (Customer Deposits/ IESO LC)	-	32,225		32,225	
			52,225			
46		-			0	──
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	2,594,827	0	2,594,827	
	Less: Interest expense for accounting purposes	-	1,085,005		1,085,005	[
52	Provision for payments in lieu of income taxes	-	344,503		344,503	
	Net Income (loss)	_	1,165,319		1,165,319	
55	(The Net Income (loss) on the MoF column should equal to the net income (loss)	=	1,103,319	0	1,100,319	ł
E A	per financial statements on Schedule 1 of the tax return.)					
						<u> </u>
55		1				<u> </u>
66	Section C: Reconciliation of accounting income to taxable income			1		<u> </u>
_						1
57	From T2 Schedule 1					
57 58	From T2 Schedule 1 BOOK TO TAX ADDITIONS:					
57 58	From T2 Schedule 1	+	344,503	0	344,503	
57 58 59	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax	+++	<u>344,503</u> 0	0	<u>344,503</u> 0	
57 58 59 60	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax		0		0	
57 58 59 60 61	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization	++	0 1,823,168	0	0 1,823,168	
57 58 59 60 61 62	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid	+ + +	0 1,823,168 11,905	0 0	0 1,823,168 11,905	
57 58 59 60 61 62 63	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+ + + +	0 1,823,168 11,905 0	0 0 0	0 1,823,168 11,905 0	
57 58 59 60 61 62 63 64	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year	+ + + +	0 1,823,168 11,905	0 0	0 1,823,168 11,905 0 0	
57 58 59 60 61 62 63 64 65	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+ + + +	0 1,823,168 11,905 0 0	0 0 0 0	0 1,823,168 11,905 0 0 0	
57 58 59 60 61 62 63 64 65 66	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3"	+ + + +	0 1,823,168 11,905 0 0 0 11,463	0 0 0 0	0 1,823,168 11,905 0 0	
57 58 59 60 61 62 63 64 65 66	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+ + + +	0 1,823,168 11,905 0 0	0 0 0 0	0 1,823,168 11,905 0 0 0	
57 58 59 60 61 62 63 64 65 66 67	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2	+ + + + + + +	0 1,823,168 11,905 0 0 0 11,463	0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321	
57 58 59 60 61 62 63 64 65 66 66 67 68	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3"	+ + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321	0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321	
57 58 59 60 61 62 63 64 65 66 65 66 67 68 69	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 0 11,463 2,101,321 0	
57 58 59 60 61 62 63 64 65 66 65 66 67 68 69 70	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2	+ + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 0 11,463 2,101,321 0	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions)	+ + + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360	
57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0	
57 58 59 60 61 62 63 64 56 66 67 68 69 71 72 73 74 75	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0	
57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75 76 77 77	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0	
57 58 59 60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 77 77 78	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75 76 77	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE	+ + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
57 58 59 60 61 62 63 64 65 66 67 68 69 71 72 73 74 75 76 77 78 79 80	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0	0 0 0 0 0 0 0 0	0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75 76 77 78 79 80 81	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE	+ + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
57 58 59 60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE	+ + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
57 58 59 60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
57 58 59 60 61 62 63 64 65 66 67 68 69 71 72 73 74 75 76 77 78 90 81 82 83	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 90\\ 81\\ 82\\ 83\\ 84\\ \end{array}$	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 4,292,360 0 4,292,360		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 83 84 85 83 84 85 83 84 85	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 4,292,360 0 4,292,360 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ 80\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ \end{array}$	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 98\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ \end{array}$	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 9\\ 80\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88$	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 90\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ 88\\ 89\\ \end{array}$	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 90\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88$	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions	+ + + + + + + + + + + + + + + + + + +	0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0		0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0	

	A	В	С	D	E	F
1	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	А	В	С	D	E	F
1	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	 Wires-only	1
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linnadorio	Return	
4		0	Return			
5					Version 2009.1	
96	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	1,813,045		1,813,045	
	Cumulative eligible capital deduction	-	0		0	
	Employee benefit plans-paid amounts		7,790		7,790	
_	Items capitalized for regulatory purposes				0	
_	Regulatory adjustments :				0	
102 103	CCA other deductions				0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans		0	0	0	
	Contributions to pension plans				0	
	Items on which true-up does not apply "TAXREC 3"		490,938	0	490,938	
	Interest capitalized for accounting deducted for tax				0	
	Material deduction items from TAXREC 2		2,101,321	0	2,101,321	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112	· · ·					
113	Subtotal	=	4,413,094	0	4,413,094	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis				0	
	Gain on disposal of assets				0	
117					0	
118 119					0	
120	Total Other Deductions	- =	0	0	0	
121		-	0	0	0	
122	Total Deductions	=	4,413,094	0	4,413,094	
123			.,,	·	.,,	
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level Total Other Deductions		0	0	0	
132	Total Other Deductions		0	0	0	
	TAXABLE INCOME	=	1,044,585	0	1,044,585	
	DEDUCT:		1,044,000	0	1,044,000	
136		- 1	646,134		646,134	
137	Net capital loss applied positive number	-	, -		0	
138	· · · · ·				0	
	NET TAXABLE INCOME	=	398,451	0	398,451	
140						
	FROM ACTUAL TAX RETURNS	_				
	Net Federal Income Tax (Must agree with tax return)	+	104,075		104,075	
	Net Ontario Income Tax (Must agree with tax return)	+	38,321		38,321	
144		=	142,396	0	142,396	
	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax		0 142,396	0	0 142,396	
146 147		=	142,390	0	142,396	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		26.12%		26.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		12.50%		12.50%	
151	Blended Income Tax Rate		38.62%	****	38.62%	
152		•				
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	142,396	0	142,396	
	Ontario Capital Tax	+	91,993		91,993	
	Federal Large Corporations Tax	+	53,002		53,002	
159	Tradella company and a state		007.00/		007 001	
160	Total income and capital taxes	=	287,391	0	287,391	
161						

1	A PILs TAXES - EB-2011-0183	B LINE	C M of F	D Non-wires	E Wiros-oply	F
	Tax and Accounting Reserves	LINE	Corporate	Eliminations	Wires-only Tax	
	For MoF Column of TAXCALC		Tax	LIIIIIIIauons	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Return	
5	0				Version 2009.1	
6						
7	Utility Name: Milton Hydro Distribution Inc.					
8	Reporting period: 2002					
9						
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(l) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(i)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe Other - Please describe				0	
32					0	
33					0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42	En vize en entel				0	
	Environmental				0	
	Allowance for doubtful accounts Inventory obsolescence	-			0	
	Property taxes				0	
	Other - Liability for Future Benefits				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	· · · · · · · · · · · · · · · · · · ·					
	End of Year:					
53	<u> </u>				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Liability for Future Benefits Other - Please describe				0	
60 61					0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64		1		0	5	

64					

	А	В	С	D	E F
1 2	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1
7	Shareholder-only items should be shown on TAXREC 3				version 2009.1
	Utility Name: Milton Hydro Distribution Inc.				
9	Reporting period: 2002				
	Number of days in taxation year:		365		
11 12	Materiality Level:		0		
13					
14					
15	Section C: Reconciliation of accounting income to taxable income				
	Add:				
17		+			0
	Gain on sale of eligible capital property Loss on disposal of assets	++			0
	Charitable donations (Only if it benefits ratepayers)	+			0
	Taxable capital gains	+			0
22		+			0
	Scientific research expenditures deducted	+			0
24 25	per financial statements Capitalized interest	++			0
	Soft costs on construction and renovation of buildings	+			0
	Capital items expensed	+			0
28	Debt issue expense	+			0
	Financing fees deducted in books	+			0
	Gain on settlement of debt	+			0
	Interest paid on income debentures Recapture of SR&ED expenditures	+			0
	Share issue expense	+			0
	Write down of capital property	+			0
	Amounts received in respect of qualifying environment trust	+			0
	Provision for bad debts	+	0.404.004		0
37 38	Secction 12(1)(a) income (customer deposits)	+	2,101,321		2,101,321
39		+			0
40	Other Additions: (please explain in detail the nature of the item)	+			0
41		+			0
42		+			0
43 44		+			0
44		+			
46	Total Additions	=	2,101,321	0	2,101,321
47					
	Recap of Material Additions:				
49 50			0	0	
50			0	0	
52			0	0	-
53			0	0	
54			0	0	
55 56			0	0	0
50 57			0	0	0
58			0	0	0
59			0	0	0
60			0	0	
61			0	0	
62 63			0	0	
64			0	0	
65			0	0	0
66			0	0	
67	Section 12(1)(a) income (customer demonito)		0	0	
	Secction 12(1)(a) income (customer deposits)		2,101,321	0	
69 70			0	0	
71			0	0	
72			0	0	0
73			0	0	
74			0	0	
74				0	0
75			0		
75 76	Total Material additions		0	0	0
75 76 77	Total Material additions Other additions less than materiality level				0 2,101,321

	A	В	С	D	E	F
1						
2	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
8	Utility Name: Milton Hydro Distribution Inc.					
	Reporting period: 2002					
10	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13						
80						
81	Deduct:					
	Gain on disposal of assets per f/s	-			0	
_	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92	Reg Assets variance (pre & post market) Adjustment	-			0	
93	Pre-October 2001 Income	-			0	
94	Transition Expenses Capitalized for accounting	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96	Non-taxable load transfers	-			0	
97	Section 20(1)(m) reserve (customer deposits)	-	2,101,321		2,101,321	
98		-			0	
99	Total Deductions	=	2,101,321	0	2,101,321	
100						
	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
	Section 20(1)(m) reserve (customer deposits)		2,101,321	0	2,101,321	
118			0	0	0	
	Total Deductions exceed materiality level		2,101,321	0	2,101,321	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		2,101,321	0	2,101,321	
122						

Image: state intervention Image: state interventinterventintervention Image: state intervention </th <th></th> <th>٨</th> <th></th> <th></th> <th></th> <th></th> <th>F</th>		٨					F
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69Transition Expenses Capitalized for accounting-8,6798,67970071-0072-0073Total Deductions on which true-up does not apply=490,9380			-	,			
70 - - 0 0 71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938			-	,			
71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938		Transition Expenses Capitalized for accounting	-	8,679		8,679	
71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938			-				
72 - - 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938			-			0	
73 Total Deductions on which true-up does not apply = 490,938 0 490,938			-			0	
74		Total Deductions on which true-up does not apply	=	490 938	0	490 938	
	74			100,000	0	100,000	ļ
	75						

A	В	С	D	E	F	G	Н	1	
1 PILs TAXES - EB-2011-0183						0			
2 Corporate Tax Rates	-			۱ ۱	/ersion 2009.	1			
3 Exemptions, Deductions, o	r Threshold	S		_		-			
4 Utility Name: Milton Hydro									
5 Reporting period: 2002									
6									
7					Table 1				
8 Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002							
9 Income Range		0		200,001					
10 RAM 2002		to		to	>700,000				
11	Year	200,000		700,000					
12 Income Tax Rate									
13 Proxy Tax Year	2002								
14 Federal (Includes surtax)		13.12%		26.12%	26.12%				
15 and Ontario blended		6.00%		6.00%	12.50%				
16 Blended rate		19.12%		34.12%	38.62%				
17	┫	0.0000							
18 Capital Tax Rate	┫────	0.300%							
19 LCT rate	┫─────	0.225%							
20 Surtax	MAY	1.12%							
Ontario Capital Tax		5,000,000							
21 Exemption ** Federal Large	\$5MM								
Corporations Tax	MAX	10,000,000							
22 Exemption **	\$10MM	10,000,000							
26 Expected Income Tax Rates 27 Income Range	<mark>s for 2002 a</mark> l	nd Capital Tax 0	x Exemptions	s for 2002 200,001					
28 Expected Rates	-	to		to	>700,000				
29	Year	200,000		700,000					
30 Income Tax Rate									
31 Current year	2002								
32 Federal (Includes surtax)	2002	13.12%		26.12%	26.12%				
33 Ontario	2002	6.00%		6.00%	12.50%				
34 Blended rate	2002	19.12%		32.12%	38.62%				
35 26 Conital Tox Data	2002				00.0270				
36 Capital Tax Rate 37 LCT rate		0.2000/			00.0270				
	2002	0.300%							
38 Surtax	2002	0.225%							
38 Surtax Ontario Capital Tax	2002 2002	0.225% 1.12%							
Ontario Capital Tax	2002 2002 MAX	0.225%							
Ontario Capital Tax39Exemption *** 2002	2002 2002 MAX \$5MM	0.225% 1.12%							
Ontario Capital Tax 39 Exemption *** 2002 Federal Large	2002 2002 MAX \$5MM MAX	0.225% 1.12% 5,000,000							
Ontario Capital Tax39Exemption *** 2002	2002 2002 MAX \$5MM	0.225% 1.12%							
Ontario Capital Tax39Exemption *** 2002Federal LargeCorporations Tax40Exemption *** 2002	2002 2002 MAX \$5MM MAX \$10MM	0.225% 1.12% 5,000,000 10,000,000	ith the Boa	rd's instru					
Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption and particulated actions the particulated action of exemption and particulated actions the particulated action of exemption actions the particulated actions the particulated action of exemption actions the particulated action of exemption actions the particulated actions actions actions the particulated actions actions the	2002 2002 MAX \$5MM MAX \$10MM	0.225% 1.12% 5,000,000 10,000,000	ith the Boa	rd's instru					
Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action	2002 2002 MAX \$5MM MAX \$10MM	0.225% 1.12% 5,000,000 10,000,000	ith the Boa	rd's instru	uctions				
Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act	2002 2002 MAX \$5MM MAX \$10MM tions mus	0.225% 1.12% 5,000,000 10,000,000 t comply w		rd's instru					
Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utilitian	2002 2002 MAX \$5MM MAX \$10MM tions mus	0.225% 1.12% 5,000,000 10,000,000 t comply w			uctions				
Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utilitient 45 Income Range	2002 2002 MAX \$5MM MAX \$10MM tions mus	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu		200,001	uctions Table 3				
Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utili 45 Income Range	2002 2002 MAX \$5MM MAX \$10MM tions mus tivities.	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to		200,001 to	uctions				
Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated ac43Input Information from Utilition45Income Range4647	2002 2002 MAX \$5MM MAX \$10MM tions mus	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu		200,001	uctions Table 3				
Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act43Input Information from Utilit44Input Information from Utilit45Income Range464748Income Tax Rate	2002 2002 MAX \$5MM MAX \$10MM tions mus tivities.	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to		200,001 to	uctions Table 3				
Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption regarding regulated action 42 regarding regulated action 43 Input Information from Utilition 45 Income Range 46 47 48 Income Tax Rate 49 Current year	2002 2002 MAX \$5MM MAX \$10MM tions mus tivities.	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000		200,001 to 700,000	Luctions Table 3 >700,000				
Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utili 45 Income Range 46 47 48 Income Tax Rate 49 Current year 50 Federal (Includes surtax)	2002 2002 MAX \$5MM MAX \$10MM tions mus tivities.	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12%		200,001 to 700,000 26.12%	Loctions Table 3 >700,000		reflects a	Small Bu	ISine
Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act43Input Information from Utilitient44Input Information from Utilitient45Income Range464748Income Tax Rate49Current year50Federal (Includes surtax)51Ontario	2002 2002 MAX \$5MM MAX \$10MM tions mus tivities.	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00%		200,001 to 700,000 26.12% 9.61%	Lictions Table 3 >700,000 26.12% 12.50%		reflects a	Small Bu	Isines
Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act43Input Information from Utilitient44Input Information from Utilitient45Income Range464748Income Tax Rate49Current year50Federal (Includes surtax)51Ontario	2002 2002 MAX \$5MM MAX \$10MM tions mus tivities.	0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12%		200,001 to 700,000 26.12%	Loctions Table 3 >700,000		reflects a	Small Bu	Isines

53					
54	Capital Tax Rate		0.300%	0.30%	
55	LCT rate		0.225%	0.225%	
56	Surtax		1.12%	1.120%	
57	Ontario Capital Tax Exemption *	MAX \$5MM	4,668,892	4930003	
58	Federal Large Corporations Tax Exemption *	MAX \$10MM	10,000,000	10000000	
59 60	* Include copies of the submission: Ontario C				n your
61	1				

	А	В	С	D E	F	G	Н		J	K	L	М	Ν	0
1	PILs TAXES - EB-2011-0183	_						-						
2	Analysis of PILs Tax Account													
3	Utility Name: Milton Hydro Dis Reporting period: 2002	tribut	ion Inc.	Sign Conventio	on: 4	for increase;	- for	decrease						Version 2009.1 0
5	Reporting period. 2002							uccicase						
6														
7	Vaan atanti		01/10/2001	01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
8 9	Year start: Year end:		31/12/2001	31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10														
11	Opening balance:	=	0	314,017		148,556		1,557,180		2,729,154		3,002,522		0
	Board-approved PILs tax	+/-	-			-,	_	,,		, , , -		-,,-		-
	proxy from Decisions (1)		314,017	1,093,470		1,407,487		1,171,974		273,368		0		4,260,316
	PILs proxy from April 1, 2005 - input 9/12 of amount													0
13	True-up Variance	+/-												0
14	Adjustment Q4, 2001 (2)					_								0
	True-up Variance	+/-												/
15	Adjustment (3) Deferral Account Variance		-	_		1,137						1,137		2,274
16	Adjustment Q4, 2001 (4)			996										996
	Deferral Account Variance	+/-	_				_							
17	Adjustment (5)		_									0		0
10	Adjustments to reported prior years' variances (6)	+/-												0
		+/-	-	<u> </u>		-								0
19	Carrying charges (7)													0
	PILs billed to (collected from) customers (8)	-	0	-1,259,927										-1,259,927
21	ironi) customers (o)			1,200,021										1,200,027
	Ending balance: # 1562		314,017	148,556		1,557,180		2,729,154		3,002,522		3,003,659		3,003,659
23														
24 25														
26	Uncollected PILs													
27	NOTE: The purpose of this wor	kehoo	t is to show the m	ovement in Accou	ot 15	62 which establi	ichoc	the receivable	from	or liability to ra	lanav	ore		
	For explanation of Account 1562											613.		
30	Please identify if Method 1, 2		ac used to acces	unt for the DIL c. n		and receivery		WED.		Alternative #3				
	riedse identify if Method 1, 20	51 5 W		and for the Fills p	loxy	and recovery.	ANG	WER.		(includes				
										contra Acct				
31 32										1563)				
	(1) (i) From the Board's Decision	on - se	e Inclusion in Ra	tes, Part III of the T	ГАХС	ALC spreadshe	et fo	r Q4 2001 and 2	2002					
34	Please insert the Q4, 20	•	•	-				1, 2002.						
35 36	If the Board gave more (ii) If the Board approved dif			•	-	• •	•	1 F13						
37	(iii) Column G - In 2003, the i								oxy.					
38	(iv) Column I - The Q4 2001				-			•	-					
39 40	(v) Column K - The 2002 PIL (vi) Column M - The 2005 PII			•					xy fr	om April 1 to De	ecem	oer 31, 2005.		
41														
	(2) From the Ministry of Finance			-							2001	proxy has to be	Э	
43 44	trued up in 2002, 2003 and													
	(3) From the Ministry of Finance								read	sheet.				
46 47	The true-up will compare t	o the 2	2002 proxy for 20	uz, 2003, 2004 and	a Jar	uary 1 to March	31,	2005.						
	(4) From the Ministry of Finance											proxy has to b	е	
49 50	trued up in 2002, 2003 and	d for th	e period January	1- March 31, 2004	4. In	put the deferral	varia	nce in the whole	e yea	ar reconciliation				
51	(5) From the Ministry of Finance			•				•	read	sheet.				
52 53	The true-up will compare t	o the 2	2002 proxy for 20	02, 2003, 2004 and	d Jar	nuary 1 to March	31,	2005.						
54	(6) The correcting entry should I	oe sho	wn in the year the	e entry was made.	The	true-up of the c	arryi	ng charges will h	have	to be reviewed				
55 56	(7) Carrying charges are calcula	ited or	a simple interes	basis										
57												–	_	
	(8) (i) PILs collected from custor							•		-	-	•		
59 60	components for Q4, 2001a 2002 PILs tax proxy recove								лн 2	004, THE PILS IE	cove	y was based of	i trie	
61	The 2005 PILs tax proxy is		•	•										
62 63	(ii) Collections should equal:	(a) the	e actual volumes/	load (kWhs_kWs	Kva) for the period (inclu	dina net unhiller	d at i	period end) mu	ltinlie	d		
64	by the PILs volumetric pro													
65 67	plus, (b) customer counts	by cla	ss in the same pe	eriod multiplied by	the F	PILs fixed charge	e rate	e components.						
	In 2004, use the Board-ap	•		•		•		•						
68	for the period April 1 to De													
70 71	In 2005, use the Board-ap for the period April 1 to De	•									et 4,			
72	to calculate the recovery f						, iate	5 by 01000 5110010	2 06	4004				
73	-					001101 # 4E00 1		rooonelletter	יים f	o prove forme				
	(9) Any interim PILs recovery fro will have to include amounts				TI AC	.count # 1590. 1	-inal	reconciliation of	I PIL	s proxy taxes				
1.0														
75 76 77														

Appendix L

	Г				App
		В	C	D	E Manajar 2000 4
	PILs TAXES - EB-2011-0183				Version 2009.1
	REGULATORY INFORMATION (REGINFO)			Calaur Cada	
3	Utility Name: Milton Hydro Distribution Inc.			Colour Code	
4	Reporting period: 2003			Input Cell Formula in Cell	
-	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8		000	uuyo		
-	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12			Y/N	Y	
13			.,		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
	Is the utility a non-profit corporation?		Y/N	Ν	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/1		
-		ОСТ	Y/N	Y	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions			_	
	shared among the corporate group?	LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
	Accounting Year End		Date	12-31-2003	
20			Dato	12 01 2000	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30				00 000 440	
31	Rate Base (wires-only)			29,868,419	
	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
30					
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
44	Markat Adjuated Devenue Deguirement			2 559 220	
41	Market Adjusted Revenue Requirement			2,558,230	
	1999 return from RUD Sheet #7			274,405	274,405
45	Total Incremental revenue			2,283,825	
	Input: Board-approved dollar amounts phased-in			2,200,020	
47	Amount allowed in 2001			761,275	761,275
48	Amount allowed in 2002			761,275	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			_	0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				1,796,955
55					,,
	Equity			14,934,210	
57					
	Return at target ROE			1,475,500	
59					
60	Debt			14,934,210	
61					
	Deemed interest amount in 100% of MARR			1,082,730	
63					
	Phase-in of interest - Year 1 (2001)			438,335	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			760,533	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			760,533	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			1,082,730	
	Phase-in of interest - 2005			1,082,730	

2	A PILs TAXES - EB-2011-0183 PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)	BITEM	C Initial Estimate	D	E M of F Filing Variance K-C	F M of F Filing Variance Explanation	G Tax Returns	H
5 6	0 Utility Name: Milton Hydro Distribution Inc.						Version 2009.1	
8	Reporting period: 2003						Column	
	Days in reporting period: Total days in the calendar year:		days days				Brought From	
11 12			\$		\$		TAXREC \$	
13 14	I) CORPORATE INCOME TAXES							
15	Regulatory Net Income REGINFO E53	1	1,796,955		1,595,610		3,392,565	
17	BOOK TO TAX ADJUSTMENTS							
19	Additions: Depreciation & Amortization		1,672,913		328,621		2,001,534	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	2 3 4	1,072,913		16,812		16,812	
23	Reserves from financial statements - end of year	4			0		0	
25	Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC")	5			0		0	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6			0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6 6			2,513,627 0		2,513,627 0	
30 31	Items on which true-up does not apply "TAXREC 3"				94,800		94,800	
32	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	1,130,438		753,488		1,883,926	
34	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8	.,		8,406		8,406	
36	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	9 10 11	760,533		0 0 322,197		0 0 1,082,730	
38	Tax reserves - end of year	4	700,533	 	0		0	
40	Reserves from financial statements - beginning of year Contributions to deferred income plans	4		 	0		0	
42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0		0	
43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12			0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			0 2,526,527		0 2,526,527	
47 48	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	12			0 5,900		0 5,900	
49	TAXABLE INCOME/ (LOSS)		1,578,897		932,952	Before loss C/F	2,511,849	
51	· · · · · · · · · · · · · · · · · · ·		1,576,697		932,952	Deloie loss C/F	2,311,649	
53	BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.0000%		36.62%	
	REGULATORY INCOME TAX		609,770		302,123	Actual	911,893	
56 57								
58 59	Miscellaneous Tax Credits	14			0	Actual	0	
60 61	Total Regulatory Income Tax		609,770		302,123	Actual	911,893	
62	II) CAPITAL TAXES							
64	Ontario			·				
66	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	29,868,419 5,000,000		7,477,272 -85,703		37,345,691 4,914,297	
68	Taxable Capital	10	24,868,419		7,391,569		32,431,394	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	·····
71 72	Ontario Capital Tax		74,605		22,689		97,294	
	Federal Large Corporations Tax							
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	29,868,419 10,000,000		7,393,721 0		37,262,140 10,000,000	
77 78	Taxable Capital		19,868,419		7,393,721		27,262,140	
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	44,704 17,684		16,636 10,449		61,340 28,133	
83	Net LCT		27,020		6,187		33,207	
85	III) INCLUSION IN RATES							
87	Income Tax Rate used for gross- up (exclude surtax)		37.50%					
89				+ 	·	Actual 2002	014.000	
91	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	975,632 43,232 74,605	 		Actual 2003 Actual 2003	911,893 33,207	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	74,605	 	·	Actual 2003	97,294	
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,093,470			Actual 2003	1,042,394	
96 97	RAM DECISION							
98 99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			
102	Employee Benefit Plans - Accrued, Not Paid	3		 	16,812		·	
104	Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments	4		 	0			
106	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6		 	0		L	
108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			2,513,627	l	 	
110	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			8,406 0			
111	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11			0			-
113	Tax reserves claimed in current year Reserves from F/S beginning of year	4 4			0			
115	Contributions to deferred income plans Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0 2,526,527			
119				 				
121	Total TRUE-UPS before tax effect	26			-4,494			
122	Income Tax Rate (excluding surtax) from 2003 Utility's tax return			Х	36.62%			

	A	В	С	D	E	F	G	н
	PILS TAXES - EB-2011-0183	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Vereier 2000 4	
5 6	Utility Name: Milton Hydro Distribution Inc.						Version 2009.1	
	Reporting period: 2003						Column	
-	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11 12			\$		\$		TAXREC \$	
13								
123 124	Income Tax Effect on True-up adjustments			=	-1,646			
125								
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				-1,646			
129 130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132 133	TRUE-UP VARIANCE ADJUSTMENT				-2,551			
	IV b) Calculation of the Deferral Account Variance caused by							
134	changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
	estimate column)			=	1,578,897			
137 138	REVISED CORPORATE INCOME TAX RATE				36.62%			
138 139			 	x	30.02%			
140	REVISED REGULATORY INCOME TAX			=	578,192			
141 142	Less: Revised Miscellaneous Tax Credits				0			
143								
144 145	Total Revised Regulatory Income Tax			=	578,192			
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			1				
146 147	C58)				609,770			
148	Regulatory Income Tax Variance			=	-31,578			
149	Ontario Capital Tax							
151	Base			=	29,868,419			
	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-	5,000,000 24,868,419			
153					24,000,419			
_	Rate - Tab Tax Rates cell C54			Х	0.3000%			
156 157	Revised Ontario Capital Tax				74,605			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell							
158 159	C70) Regulatory Ontario Capital Tax Variance			 =	74,605			
160								
	Federal LCT Base				29,868,419			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40				10,000,000			
164 165	Revised Federal LCT			=	19,868,419			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167 168	Gross Amount				44,704			
169	Less: Federal surtax				17,684			
170	Revised Net LCT			=	27,020			
	Less: Federal LCT reported in the initial estimate column (Cell C82)				27,020			
173 174	Regulatory Federal LCT Variance			=	0			
1	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176					40.050			
177	Income Tax (grossed-up) LCT (grossed-up)			+	-48,958 0			
179	Ontario Capital Tax			+	0			
180 181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-48,958			<u> </u>
182								
183 184	TRUE-UP VARIANCE (from cell I132)			+	-2,551			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-51,510		• • • • • • • • • • • • • • • • • • •	
	(Deferral Account Variance + True-up Variance)		·					<u> </u>]
187 188								
189								
	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt			 				
192								
193 194	Total deemed interest (REGINFO) Interest phased-in (Cell C36)			 	1,082,730 760,533			
195								
196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				322,198			
198								
	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
201	Actual Interest deducted on MoF filing (Cell K36+K41)			 	1,082,730			[
	Actual Deemed Interest				1,082,730			
204	Variance caused by excess debt		L	<u> </u>	0	· · · · · · · · · · · · · · · · · · ·		
205								
206 207	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			 	0			
208	Total Interest Variance		[1	322,198		,	<u> </u>
209 210							 	
211			 !				(
			·					

	Α	В	С	D	E	F
1	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	L Wires-only	-
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	H
	Section A: Identification:					
	Utility Name: Milton Hydro Distribution Inc.					
	Reporting period: 2003 Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12			000	aayo		
	Please enter the Materiality Level :		0	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N	Ŷ			
15	(0.25% x Net Assets)	Y/N	Ν			
16	Or other measure (please provide the basis of the amount)	Y/N	Ν			
	Does the utility carry on non-wires related operation?	Y/N	Ν			
	(Please complete the questionnaire in the Background questionnaire v	worksh	eet.)			
19						
20 21	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
	Section B: Financial statements data:					
22	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest ϵ	expense	e and provision for in	come tax		
26						
	Please enter the non-wire operation's amount as a positive number, the pro			l amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T					
29						
31	Energy Sales	+	48,187,127		48,187,127	
32 33	Distribution Revenue Other Income	+	941,387		941,387	
33	Other Income Miscellaneous income	+			0	
34 35	Miscellaneous income	+ +			0	
	Revenue should be entered above this line	1°			0	L
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	40,182,781		40,182,781	
40	Administration	-	2,331,320		2,331,320	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	1,167,441		1,167,441	
43	Amortization	-	2,001,534		2,001,534	
44	Ontario Capital Tax	-	0		0	
45 46	Other Interest Expense (Customer Deposits/IESO LC)	-	52,873		52,873 0	
40 47		-			0	
47		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	3,392,565	0	3,392,565	
	Less: Interest expense for accounting purposes	-	1,082,730		1,082,730	
52	Provision for payments in lieu of income taxes	-	784,282		784,282	
53	Net Income (loss)	=	1,525,553	0	1,525,553	
- 4	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
54 55	per financial statements on Schedule 1 of the tax return.)					
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	784,282	0	784,282	
	Federal large corporation tax	+	0		0	
	Depreciation & Amortization	+	2,001,534	0	2,001,534	
	Employee benefit plans-accrued, not paid	+	16,812	0	16,812	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	+	0	0	0	
		+	94,800	0	94,800	
	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2		2,513,627	0	2,513,627	
	Other addition items (not Material) from TAXREC 2	++	2,513,627	0	2,313,027	
69		<u> </u>	0	0	0	
70	Subtotal		5,411,055	0	5,411,055	
71			, ,		, ,	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+	0		0	
77 78		+			0	
78 79		+			0	
79 80	Total Other Additions	+	0	0	0	
81			U	0	0	
82	Total Additions	=	5,411,055	0	5,411,055	
83			,			
	Recap Material Additions:					
85			0	0	0	

98 Cumulative eligible capital deduction - 8,406 99 Employee benefit plans-paid amounts - 8,406 100 Items capitalized for regulatory purposes - - 101 Regulatory adjustments : - - - 102 CCA - - - - 103 other deductions - - - - 104 Tax reserves - end of year - 0 0 - 105 Reserves from financial statements- beginning of year - 0 0 - 105 Contributions to deferred income plans - - 0 0 - 106 Contributions to pension plans -	Image: Constraint of the second se
Image: Constraint of the second sec	Image: Constraint of the second se
3 (for "wires-only" business - see s. 72 OEB Act) Tax Return 4 0 Return Version 2 66 0 0 0 77 0 0 0 88 0 0 0 89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions >materiality level 0 0 92 Total Other Additions -materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 9 0 0 0 96 BOOK TO TAX DEDUCTIONS: - 1.883.926 1.6 97 Capital cost allowance - 1.863.926 1.6 98 Employee benefit plans-paid amounts - 8.406 - 108 therm scapitalized for regulatory purposes - - <td>2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0</td>	2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0
5 0 Version 2 86 0 0 87 0 0 88 0 0 90 0 0 91 0 0 92 Total Other additions -materiality level 0 0 93 Other additions -materiality level 0 0 94 0 0 0 0 95 0 0 0 0 96 BOOK TO TAX DEDUCTIONS: 0 0 0 97 Capital cost allowance - 1,883,926 1,8 99 Employee benefit plans-paid amounts - 8,406 0 109 Employee benefit plans-paid amounts - 8,406 0 100 Items capitalized for regulatory purposes - - 0 0 100 Items capitalized for regulatory purposes - - 0 0 101 At reserves rom financial statements- beginning of year - 0 0 0 102 CCA - 0 <td< td=""><td>0 0 0 0 0 0 0 0 0 0 0 0 8,406 0 8,406 0 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td></td<>	0 0 0 0 0 0 0 0 0 0 0 0 8,406 0 8,406 0 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
86 0 0 0 87 0	0 0 0 0 0 0 0 0 0 0 0 0 8,406 0 8,406 0 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
87 0 0 88 0 0 99 0 0 90 0 0 91 0 0 92 Total Other additions smateriality level 0 0 93 0ther additions (less than materiality level) 0 0 93 Other additions 0 0 94 Total Other Additions 0 0 95 0 0 0 0 96 Exploit cost allowance - 1,883,926 1,6 97 Capital cost allowance - 1,883,926 1,6 98 Cumulative eligible capital deduction - - - 99 Employee benefit plans-paid amounts - 8,406 - - 100 Items capitalized for regulatory purposes -	0 0 0 0 0 0 0 0 0 0 383,926 0 8,406 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
88 0 0 0 89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions smateriality level 0 0 93 Other additions (less than materiality level) 0 0 0 93 Other additions 0 0 0 0 94 Total Other Additions 0 0 0 0 95 0 1,883,926 1,8 1 1 96 BOOK TO TAX DEDUCTIONS: 9 9 Employee benefit plans-paid amounts - 8,406 1 97 Capital cost allowance - 1,883,926 1,8 1 98 Employee benefit plans-paid amounts - 8,406 1 1 1 100 Items capitalized for regulatory purposes - - 0 0 1 1 1 1 1 1 1 1 1 </td <td>0 0 0 0 0 0 0 0 0 0 383,926 0 8,406 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td>	0 0 0 0 0 0 0 0 0 0 383,926 0 8,406 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - 1,883,926 1,8 97 Capital cost allowance - 1,883,926 1,8 98 Cumulative eligible capital deduction - 8,406 - 98 Cumulative eligible capital adounts - 8,406 - 100 Items capitalized for regulatory purposes - - - 101 Regulatory adjustments : - - - - 102 CCA - 0 0 - 103 other deductions - 0 0 - 104 Tax reserves - end of year - 0 0 - 105 Reserves from	0 0 0 0 0 0 0 0 833,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
90 0 0 0 91 0	0 0 0 0 0 0 0 0 833,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
91 0 0 0 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 93 Other Additions 0 0 94 Total Other Additions 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - - 97 Capital cost allowance - 1,883,926 1,8 98 Euroloyee benefit plans-paid amounts - 8,406 - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - - 101 <i>Regulatory adjustments</i> : - - - - - - - - 102 CCA - - - - - 104 Tax reserves - end of year - 0 0 0 0 0 - - 0	0 0 0 0 0 0 0 833,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - 1,883,926 1,6 97 Capital cost allowance - 1,883,926 1,6 98 Cumulative eligible capital deduction - - 8,406 100 Items capitalized for regulatory purposes - - 8,406 101 Regulatory adjustments : - - - - 102 CCA -	0 0 0 0 0 383,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - - 97 Capital cost allowance - 1,883,926 1,6 98 Cumulative eligible capital deduction - - - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - 101 Regulatory adjustments : - - - - 102 CCA -	0 0 0 883,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
94 Total Other Additions 0 0 95 0 0 96 BOOK TO TAX DEDUCTIONS: - 97 Capital cost allowance - 1,883,926 1,8 97 Capital cost allowance - 1,883,926 1,8 98 Cumulative eligible capital deduction - - - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - - 101 Regulatory adjustments : - - - - - - - - - 101 102 CCA - - - - 103 other deductions - - 0 0 - 104 Tax reserves - end of year - 0 0 - 105 Reserves from financial statements- beginning of year - 0 0 - 106 Contributions to deferred income plans - - 101 0 106 Contributions to denos not apply "TAXREC 3" 5,900 0 0	0 383,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0
95 96 96 BOOK TO TAX DEDUCTIONS: 97 Capital cost allowance - 97 Capital cost allowance - 98 Cumulative eligible capital deduction - 98 Cumulative eligible capital deduction - 98 Employee benefit plans-paid amounts - 100 Items capitalized for regulatory purposes - 101 Regulatory adjustments : - 102 CCA - - 103 other deductions - 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - - 0 0 0 106 Items on which true-up does not apply "TAXREC 3" 5,900 0 0 0 0 0 10 109 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 11 0 0 0<	383,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 5,900 0 5,900 0 5,900 0 5,900
96 BOOK TO TAX DEDUCTIONS: - 1,883,926 1,8 97 Capital cost allowance - 1,883,926 1,8 98 Cumulative eligible capital deduction - - 0 99 Employee benefit plans-paid amounts - 8,406 0 100 Items capitalized for regulatory purposes - - 0 101 Regulatory adjustments : - - 0 0 102 CCA - - 0 0 0 103 other deductions - - 0 0 0 104 Tax reserves - end of year - 0	0 8,406 0 0 0 0 0 0 0 0 5,900 0 5,900 0 526,527 0
97 Capital cost allowance - 1,883,926 1,1 98 Cumulative eligible capital deduction - 8,406 - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - - 101 Regulatory adjustments : -	0 8,406 0 0 0 0 0 0 0 0 5,900 0 5,900 0 526,527 0
98 Cumulative eligible capital deduction - 8,406 99 Employee benefit plans-paid amounts - 8,406 100 Items capitalized for regulatory purposes - - 101 Regulatory adjustments : - - 102 CCA - - 103 other deductions - - 104 Tax reserves - end of year - 0 0 105 Reserves from financial statements- beginning of year - 0 0 106 Contributions to deferred income plans - - 0 0 107 Contributions to deferred income plans - - 0 0 107 Contributions to pension plans - - 0 0 108 Items on which true-up does not apply "TAXREC 3" 5,900 0 0 109 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 110 Material deduction items (not Material) from TAXREC 2 - 0 0 0 1112 - 114	0 8,406 0 0 0 0 0 0 0 0 5,900 0 5,900 0 526,527 0
99 Employee benefit plans-paid amounts - 8,406 100 Items capitalized for regulatory purposes - - 101 Regulatory adjustments : - - - 102 CCA - - - 103 other deductions - - - 104 Tax reserves - end of year - 0 0 105 Reserves from financial statements- beginning of year - 0 0 106 Contributions to deferred income plans - - - 107 Contributions to pension plans - - - - 108 Items on which true-up does not apply "TAXREC 3" 5,900 0 - 109 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 110 Material deduction items (not Material) from TAXREC 2 - 0 0 - 112 - - - - - - - 113 Subtotal = 4,424,759 0 4,4 <tr< td=""><td>0 0 0 0 0 0 0 0 5,900 0 526,527 0</td></tr<>	0 0 0 0 0 0 0 0 5,900 0 526,527 0
100 Items capitalized for regulatory purposes - - - 101 Regulatory adjustments : - - - - 102 CCA - - - - - 103 other deductions - - - - - - 104 Tax reserves - end of year - 0 0 - - 0 0 - - 100 - 100 - 100 - 100 - 100 105 Reserves - end of year - 0 0 - 100 105 Reserves from financial statements- beginning of year - 0 0 0 101 106 Contributions to deferred income plans - - 100 100 Interest capitalized for accounting deducted for tax - - 100 101 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 111 0 0 0 0 111 111 111 111 111 111 111 111 111 111 <td>0 0 0 0 0 0 0 0 5,900 0 526,527 0</td>	0 0 0 0 0 0 0 0 5,900 0 526,527 0
101 Regulatory adjustments : - - - 102 CCA - - - - 103 other deductions - - 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - - 0 0 0 107 Contributions to pension plans - - 0 0 0 108 Items on which true-up does not apply "TAXREC 3" 5,900 0 0 0 109 Interest capitalized for accounting deducted for tax - - 0 0 0 109 Interest capitalized for accounting deducted for tax - - 0 0 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 0 111 111 Other deductions (Please explain the nature of the deductions) - - 114 0 - -	0 0 0 0 5,900 0 526,527 0
102CCA103other deductions-00104Tax reserves - end of year-00105Reserves from financial statements- beginning of year-00106Contributions to deferred income plans-00107Contributions to pension plans0108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items (not Material) from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)116Gain on disposal of assets117	0 0 0 0 5,900 0 526,527 0
103other deductions00104Tax reserves - end of year-000105Reserves from financial statements- beginning of year-000106Contributions to deferred income plans00107Contributions to pension plans00108Items on which true-up does not apply "TAXREC 3"5,90000109Interest capitalized for accounting deducted for tax00110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-00011200113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	0 0 0 0 5,900 0 526,527 0
104Tax reserves - end of year-00105Reserves from financial statements- beginning of year-00106Contributions to deferred income plans0107Contributions to pension plans0108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,7590114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	0 0 0 5,900 0 526,527 0
105Reserves from financial statements- beginning of year-00106Contributions to deferred income plans107Contributions to pension plans108Items on which true-up does not apply "TAXREC 3"5,9000-109Interest capitalized for accounting deducted for tax109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-00011200-113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	0 0 0 5,900 0 526,527 0
106Contributions to deferred income plans107Contributions to pension plans108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-00112113Subtotal=4,424,7590114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	0 0 5,900 0 526,527 0
107Contributions to pension plans108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,7590115Charitable donations - tax basis116Gain on disposal of assets117	0 5,900 0 526,527 0
108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-000112-000112113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)00115Charitable donations - tax basis00116Gain on disposal of assets00117000	0 526,527 0
100Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-000112000113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	0 526,527 0
110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-000112000113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	0
111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	0
112Image: marked stateImage: marked stateImage: marked stateImage: marked state113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	<u> </u>
113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117	
114 Other deductions (Please explain the nature of the deductions) - - - 115 Charitable donations - tax basis - - - - 116 Gain on disposal of assets - - - - 117 - - - - -	124 750
115 Charitable donations - tax basis - - - - 116 Gain on disposal of assets - - - - - 117 - - - - - - -	24,759
116 Gain on disposal of assets -	0
117	0
	0
	0
	0
119 -	0
120 Total Other Deductions = 0 0 121	0
	104 750
122 Total Deductions = 4,424,759 0 4,4 123 4,424,759 0 4,4 4,424,759 0 4,4 </td <td>24,759</td>	24,759
123 124 Recap Material Deductions:	
	0
125 0 0 126 0 0 0	0
	0
	0
	0
130 Total Other Deductions exceed materiality level 0 0	0
131 Other Deductions less than materiality level 0 0	0
132 Total Other Deductions 0 0	0
	<mark>511,849</mark>
135 DEDUCT:	
136 Non-capital loss applied positive number - 0	0
137 Net capital loss applied positive number - 0	0
138	0
139 NET TAXABLE INCOME = 2,511,849 0 2,5	511,849
140	
141 FROM ACTUAL TAX RETURNS	
142 Net Federal Income Tax (Must agree with tax return) + 605,859 6	05,859
	306,034
	<mark>)11,893</mark>
145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0	0
	<mark>)11,893</mark>
147	
148 FROM ACTUAL TAX RETURNS	
	<mark>24.12%</mark>
	<mark>12.18%</mark>
	<mark>36.30%</mark>
152	
153 Section F: Income and Capital Taxes	
154	
155 RECAP	
	<mark>911,893</mark>
157 Ontario Capital Tax + 97,294	97,294
158 Federal Large Corporations Tax + 33,207	33,207
	<mark>)42,394</mark>
161	

	A	В	С	D	Ar E	pendix C F
1	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	 Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Milton Hydro Distribution Inc.					
	Reporting period: 2003					
9						
	TAX RESERVES					
11	Destinging of Veen					
12	Beginning of Year:				0	
_	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Laibility for Future Employee Benefits				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:				0	
25	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(i)				0	
	Other - Liability for Future Employee Benefits				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38 39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
40	Beginning of fear.				0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
46	Property taxes				0	
	Other - Laibility for Future Employee Benefits - beg				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	End of Year:					
52 53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Laibility for Future Employee Benefits - end				0	
	Other - Please describe				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

					Append
A	В	С	D	E	F
1					
2 PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
3 TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5 RATEPAYERS ONLY		Return			
6 Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7					
8 Utility Name: Milton Hydro Distribution Inc.					
9 Reporting period: 2003					
10 Number of days in taxation year:		365			
11 Materiality Level:		0			
12					
13					
14					
15 Section C: Reconciliation of accounting income to taxable income					
16 Add:				0	
	+			0	
18 Gain on sale of eligible capital property	+			0	
19 Loss on disposal of assets	+			0	
20 Charitable donations (Only if it benefits ratepayers)	+			0	
21 Taxable capital gains	+			0	
22	+			0	
23 Scientific research expenditures deducted	+			0	
24 per financial statements	+			0	
25 Capitalized interest	+			0	
26 Soft costs on construction and renovation of buildings	+			0	
27 Capital items expensed	+			0	
28 Debt issue expense	+			0	
29 Financing fees deducted in books	+			0	
30 Gain on settlement of debt	+			0	
31 Interest paid on income debentures	+			0	
32 Recapture of SR&ED expenditures	+			0	
				0	
33 Share issue expense	+			0	
34 Write down of capital property	+			_	
35 Amounts received in respect of qualifying environment trust	+			0	
36 Provision for bad debts	+	0		0	
37 Section 12(1)(a) - customer deposits	+	2,513,627		2,513,627	
38	+			0	
39	+			0	
40 Other Additions: (please explain in detail the nature of the item)	+			0	
41	+			0	
42	+			0	
43	+			0	
44	+			0	
45	+				
46 Total Additions	=	2,513,627	0	2,513,627	
47					
48 Recap of Material Additions:					
49		0	0	0	
50		0	0	0	
51		0	0	0	
52		0	0	0	
53		0	0	0	
54		0	0	0	
		0		0	
55		Ű	0	-	
56		0	0	0	
57		0	0	0	
58		0	0	0	
59		0	0	0	
60		0	0	0	
61		0	0	0	
62		0	0	0	
63		0	0	0	
64		0	0	0	
65		0	0	0	1
66		0	0	0	1
67		0	0	0	
68 Section 12(1)(a) - customer deposits		2,513,627	0	2,513,627	1
69		2,010,021	0	0	1
70		0	0	0	1
		0	0	0	
71 72		0	0	0	
73					
74		0	<u> </u>	0	
		0	0	0	L

1 PILE TAXES - EB-2011-0183 UNE M of F Non-wires Wires-only 3 TAX RETURN RECORCULATION (TARRE 2) Tax Eliminations Tax 100 Wires-only Usines - see 20: 72 OEB Act) Tax Return Return 5 RATEPARES ONLY Return Tax Return Return 6 Shareholder-only Usines see 20: 72 OEB Act) Return Return Return 7 Utility Name: Mitton Hydro Distribution Inc. Return Return Version 2009.1 10 Number of days in taxation year: 0 0 0 0 11 Material additions 2.513.627 0 2.613.627 0 2.613.627 17 Ital Material additions 2.533.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0							Appendi
2 PLS TAXES EB-2010/133 UNE M of F Non-wise Wise-only 4 (for "wise-only" business - see s. 72 CEB Act) Tax Return Return 5 RATEPAYERS ONLY Tax Return Return 6 Shareholder-only learness - see s. 72 CEB Act) Tax Return Return 7 Tax Return Return Return Return 7 Important of the should be shown on TAXREC 3 Tax Return Return 8 Unity Name: Mitton Hydro Distribution Inc. 0 0 0 0 10 Numeer of days in taxation year: 365 0 0 0 0 11 Material additions 2.513.827 0 2.513.827 0 2.513.827 0 2.513.827 0		A	В	С	D	E	F
3 TAX RETURN RECONCLIATION (TAXREC 2) Corporate Eliminations Tax Return 6 NatrePayERS ONLY Tax Return Return 7 Utility Name: Milton Hydro Distribution Inc. Return Return Version 2009.1 7 Utility Name: Milton Hydro Distribution Inc. 365 Stareholder on the start on t	1						
4 (for 'wies-only' busines' see a. 72 OEB Act) Tax Return 6 Shareholder-only terms should be shown on TAXREC 3 Return Version 2009.1 7 Uity Name: Mitton Hydro Distribution Inc. Reporting period: 2003 Statework 8 URING Network 366 Statework 10 Number of days in taxation year: 365 Statework 11 Material additions 0 0 0 70 Inter of days in taxation year: 0 0 0 0 71 Data Material additions 2.513.627 0 2,513.627 0 2,513.627 71 Data Material additions less than materiality level 0 0 0 0 0 72 Definitions less than materiality level 2.513.627 0 2,513.627 0 2,513.627 73 Data data under section 33 - 12.2900 12.2900 0 12.990 74 Totatable under section 33 - 12.2900 0 12.990 75 Depreciation inventory, end priory arm Firm Form T661 - 0 0 0 75 Bad debis - 0	2	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
5 RATEPAYERS ONLY Return 6 Sharabolder-only leons should be shown on TAXREC 3 Version 2009.1 7 Uliity Name: Mitton Hydro Distribution Inc. 3 9 Reporting period: 2003 365 11 Materiality Levei: 365 12 0 0 0 75 0 2.513.627 0 2.513.627 70 Ital Material additions 2.513.627 0 2.613.627 70 Total Material additions 2.513.627 0 2.613.627 71 Total Additions 2.513.627 0 2.613.627 71 Total Additions 2.513.627 0 2.613.627 73 Deduct: 12,900 12,900 12,900 74 Intel Additions 2.513.627 0 2.613.627 75 Deduct: 12,900 12,900 12,900 75 Intel Additions 12,900 12,900 12,900 76 Intel Additions 12,900 12,900	3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
6 Shareholder-only lems should be shown on TAXREC 3 I <th< td=""><td>4</td><td>(for "wires-only" business - see s. 72 OEB Act)</td><td></td><td>Tax</td><td></td><td>Return</td><td></td></th<>	4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7 Utility Name: Milton Hydro Distribution Inc.	5			Return			
7 Utility Name: Milton Hydro Distribution Inc.	6					Version 2009.1	
8 Unity Name: Hilton Hydro Distribution Inc. Image of a pays in traxation year: 365 10 Number of days in traxation year: 365 Image of a pays in traxation year: 11 Material in traxation year: 0 0 12 Image of a pays in traxation year: 0 0 12 Image of a pays in traxation year: 0 0 0 12 Image of a pays in traxation year: 0 0 0 0 13 Image of a pays in traxation year: 0							
9 Reporting period: 2003 11 Matherial days in taxation year: 365 12 0 0 13 0 0 0 75 0 0 0 0 76 2.513.627 0 2.513.627 0 2.513.627 70 total Material additions 2.513.627 0 2.513.627 0 2.513.627 70 total Additions 1 2.600 1 2.900 1 2.900 80 locat: - - 1 2.900 1 2.900 81 dotto: - - 1 0 0 0 0 82 Gain on disposal of assets per f/s - 1 1 0 0 0 0 0 82 Gain on disposal of assets per f/s - 1 2.900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-	Itility Name: Milton Hydro Distribution Inc					
Number of days in taxation year: 366 11 Material problem 0 12 0 0 12 0 0 0 12 0 0 0 0 12 0 0 0 0 0 12 0 0 0 0 0 0 13 0							
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12							
13 0		Materiality Level.		0			
75 0 0 0 0 76 0 0 0 0 0 77 Other additions 2,513,627 0 2,513,627 0 2,513,627 78 Other additions 2,513,627 0 2,513,627 0 2,513,627 79 Other additions 2,513,627 0 2,513,627 0 2,513,627 70 India Additions 2,513,627 0 2,513,627 0 2,513,627 0 2,513,627 0 2,513,627 0 2,513,627 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
76 0							
77 Total Material additions 2.613.627 0 2.613.627 70 Other additions less than materiality level 0 0 0 71 Total Additions 2.613.627 0 2.513.627 81 Deduct: - - 0 0 92 Gan on disposal of assets per f/s - 12,900 12,900 93 Deduct: - - 0 0 94 Terminal loss from Schedule 8 - - 0 0 95 Depreciation in inventory, and of prory sear - - 0 0 95 Bad debis - - 0 0 0 96 Botintipore from subidiary or afflites - - 0 0 0 90 Other adductions 16 qualifying environment trust - - 0 0 0 91 Other deductions: (Please explain in detail the nature of the item) - - 0 0 0 92 Other deductions: - - 0 0 0 0 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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80 Deduct: - 12,900 12,900 81 Deviders - 12,900 12,900 82 Dividences to taxable under section 83 - 0 0 83 Dividences claimed in year from Schedule 8 - 0 0 85 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad obts - - 0 0 89 Book income of joint venture or partnership - 0 0 89 Contributions to a qualifying environment trust - 0 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - - 0 0 92 - - 0 0 0 0 93 - 0 0 0 0 0 0 94 - 0 0 0 0 0 0 0				0	0	0	
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82 Gain on disposal of assets per f/s - 12,900 12,900 83 Dividends not taxable under section 83 - 0 0 84 Terminal loss from Schedule 8 - 0 0 85 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad obts - 0 0 0 88 Book income of joint venture or partnership - 0 0 0 89 Contributions to a qualifying environment trust - 0 0 0 90 Contributions to a qualifying environment trust - 0 0 0 91 Other income from financial statements - 0 0 0 92 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 93 Contributions deagail of assets per f/s 2,513,627 2,513,627 2,513,627 93 Total Deductions: - - 0 0 94 -<	80						
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1			0	D	L	I
2	PILs TAXES - EB-2011-0183					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return		Return	
8	Utility Name: Milton Hydro Distribution Inc.				Version 2009.1	
9						
10						
11	Reporting period: 2003					
12	Number of days in taxation year:		365			
13						
14						
15 16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
		+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	-
24	Loss from joint ventures or partnerships	+			0	
25		+			0	
26		+			0	
27	Loss on disposal of utility assets	+			0	
28		+			0	
29 30	Depreciation in inventory -end of year Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	т +			0	
32	Non-deductible meals	+	2,466		2,466	
	Non-deductible club dues	+	2,100		0	
		+			0	
35	Donations - amount per books		5,900		5,900	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	Ontario capital tax adjustments Changes in Regulatory Asset balances	+	86,434		0 86,434	
41 42		+	00,434		00,434	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	94,800	0	94,800	
48						
49	Deduct:					
50					0	
51	CCA adjustments	-			0	
52 53	CEC adjustments Depreciation and amortization adjustments	-			0	
53	Gain on disposal of assets per financial statements				0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
		-			0	
57	Donations - amount deductible for tax purposes	-	5,900		5,900	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63	Ontario capital tax adjustments to current or prior year	-			0	

64	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-			0	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	5,900	0	5,900	
74						
75						

Т										
	А	В	С	D	E	F	G	Н	l	_
	PILs TAXES - EB-2011-0183	3					-			
	Corporate Tax Rates	r Throchola			1	/ersion 2009.1				
	Exemptions, Deductions, or Utility Name: Milton Hydro									
	Reporting period: 2003	Distribution	i inc.							
6										
7						Table 1				
8	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2						
9	Income Range		0		200,001					
	RAM 2002		to		to	>700000				
11		Year	200,000		700,000					
	Income Tax Rate									
	Proxy Tax Year	2002								
_	Federal (Includes surtax)		13.12%		26.12%	26.12%				
	and Ontario blended		6.00%		6.00%	12.50%				
16 17	Blended rate		19.12%		34.12%	38.62%				
	Capital Tax Rate		0.300%							
	LCT rate		0.300%							
	Surtax		1.12%							
-	Ontario Capital Tax	МАХ								
	Exemption **	\$5MM	5,000,000							
_	Federal Large									
	Corporations Tax	MAX	10,000,000							
	Exemption **	\$10MM								
	**Exemption amounts	must agre	e with the	Board-app	roved 200	D2 RAM				
	PILs filing									
23	· · · · · · · · · · · · · · · · ·									
24										
25						Table 2				
	Expected Income Tax Rates	s for 2003 a	nd Capital Ta	ax Exemption						
	Income Range		0		200,001					
	Expected Rates	N	to		to	>700000				
29	In a ama Tay Data	Year	200,000		700,000					
_	Income Tax Rate	2002								
	Current year Federal (Includes surtax)	2003 2003	13.12%			24.12%				
	Ontario	2003	6.00%			12.50%				
33 34	Blended rate	2003	19.12%		34.12%	36.62%				
35	Diended rate	2003	19.1270		54.1270	30.0278				
_	Capital Tax Rate	2003	0.300%							
_	LCT rate	2003	0.225%							
	Surtax	2003	1.12%							
	Ontario Capital Tax	MAX								
	Exemption *** 2003	\$5MM	5,000,000							
	Federal Large									
(Corporations Tax	MAX \$10MM	10,000,000							
40	Exemption *** 2003	AU OIVIIVI								
41	***Allocation of exemption	tions mus	st comply v	vith the Boa	ard's inst	ructions				
	regarding regulated ac									
42 43	5 5 5					Table 3				
	Input Information from Utili	tv's Actual	2003 Tax Ref	urns		Table 5				
	Income Range	ty 5 Actual	0	ums	200,001					
46			to		200,001 to	>700,000				
47		Year	200,000		700,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	Income Tax Rate									
	Current year	2003						Effective Ta	x Rate	
_	Federal (Includes surtax)		13.12%		0.00%	24.12%		24.12%		1%
_	Ontario		6.00%		0.00%	12.18%		12.18%	0.00	1%
52	Blended rate		19.12%		0.00%	36.30%		36.30%	0.00	1%
53										
	Capital Tax Rate		0.300%							
54			0.225%							
54 55	LCT rate		1.12%							
54 55 56	LCT rate Surtax									
54 55 56	LCT rate Surtax Ontario Capital Tax	MAX	4 91/ 297							
54 55 56 57	LCT rate Surtax Ontario Capital Tax Exemption *	MAX \$5MM	4,914,297							
54 55 56 57	LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM								
54 55 56 57	LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$5MM MAX	4,914,297 10,000,000							
54 55 56 57 58	LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$10MM	10,000,000							
54 55 56 57 57 58 59	LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the	\$5MM MAX \$10MM actual ta	10,000,000 x return all			in your				
54 55 56 57 58 59	LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$10MM actual ta	10,000,000 x return all			in your				

	•	5		-				<u>,.</u>		,					
1	A PILs TAXES - EB-2011-0183	В	С	D	E	F	G	Н	I	J	К	L	М	N	0
2	Analysis of PILs Tax Account	1562.													
3	Utility Name: Milton Hydro Dis														Version 2009.1
4	Reporting period: 2003				Sign Conventio	n. 1	⊢ for increase; -	for	decrease						0
5								101	40010400						-
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/200)6	
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/200)6	Total
10															
11	Opening balance:	=	0		314,017		148,556		-23,763		1,096,702		1,370,06	39	0
<u> </u>	Board-approved PILs tax	+/-			014,017		140,000		20,100		1,000,702		1,070,00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Ŭ
12	proxy from Decisions (1)		314,017		1,093,470		1,407,487		1,171,974		273,368			0	4,260,316
	PILs proxy from April 1, 2005														
13	3 - input 9/12 of amount													0	
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)														0
	True-up Variance	+/-													
15	Adjustment (3)		-		_		1,137		-2,551		-		-2,55	51	-3,966
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)	,	-		996		_				-				996
	Deferral Account Variance	+/-													
17	Adjustment (5)		-				0		-48,958		-		-48,95	58	-97,916
10	Adjustments to reported	+/-													0
18	prior years' variances (6)	+/-	-								-			_	0
19	Carrying charges (7)	т/-													0
	PILs billed to (collected	-													
	from) customers (8)		0		-1,259,927		-1,580,943								-2,840,870
21															
_	Ending balance: # 1562		314,017		148,556		-23,763		1,096,702		1,370,069		1,318,56	<u>50</u>	1,318,560
23															
24 25															
20	Uncollected PILs														
27															
	NOTE: The purpose of this wor										•	payers			
29 30	For explanation of Account 1562	2 pleas	se refer to Accou	Intin	g Procedures Ha	ndb	ook for Electric D	Distri	bution Utilities ar	nd F	AQ April 2003.				
31	Please identify if Method 1, 2	or 3 w	as used to acco	ount	for the PILs pro	oxv	and recoverv.	NS	WER:		Alternative #3				
-32	-					-	-								
33	(1) (i) From the Board's Decision									102.					
34	Please insert the Q4, 20 If the Board gave more	•	•						ı, ∠00∠.						
36	(ii) If the Board approved diff					•	• •		F13						
34 35 36 37 38 39	(iii) Column G - In 2003, the i		•							v.					
38	(iv) Column I - The Q4 2001									-	nained.				
39	(v) Column K - The 2002 PII					•						ember	31, 2005.		
40 41	(vi) Column M - The 2005 PII				•				•						
41 42	(2) From the Ministry of Finance	Varia		lor F		Dorf		fth		- he	heat The O.4 of	101	wy has to be	-	
	trued up in 2002, 2003 and											Jui pic	bxy has to be	9	
43 44	11000 up 11 2002, 2003 and		ie perioù Januali	y 1-	march 51, 2004.	mμ		i ult	whole year lect	UNUI					
45	(3) From the Ministry of Finance								•	eads	heet.				
46 47	The true-up will compare to	o the 2	2002 proxy for 20	02,	2003, 2004 and	Jan	uary 1 to March 3	31, 2	.005.						
47	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
40	trued up in 2002, 2003 and											oor pi	ony 1103 10 D	6	
50	•														
	(5) From the Ministry of Finance									eads	heet.				
52 53	The true-up will compare to	o the 2	2002 proxy for 20	02,	2003, 2004 and	Jan	uary 1 to March 3	31, 2	.005.						
	(6) The correcting entry should I	he sha	wn in the year th		ntry was made J	[he ·	true-up of the ca	rrvin	a charges will be		to be reviewed				
55	(o) the conecting entry should t	00 3110	within the year th		ity was made. I	110		i yii i	g ondiges will he						

55 56 (7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
61 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
 will have to include amounts from 1562 and from 1590.

Appendix M

					Арр
		В	C	D	E
	PILs TAXES - EB-2011-0183 REGULATORY INFORMATION (REGINFO)				Version 2009.1
2	Utility Name: Milton Hydro Distribution Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11 12	confirm that it is not subject to regular corporate		V/NI	Y	
12	tax (and therefore subject to PILs)?		Y/N	Ŷ	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
-	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
	shared among the corporate group?	LCT	Y/N	NA	
-	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/11	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
ZO	•		D = t	_	
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30	Rate Base (wires-only)			29,868,419	
52					
54	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,558,230	
43	1999 return from RUD Sheet #7			274,405	274,405
					,
45	Total Incremental revenue Input: Board-approved dollar amounts phased-in			2,283,825	
47	Amount allowed in 2001			761,275	761,275
48	Amount allowed in 2002			761,275	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	C
50	unless authorized by the Minister and the Board)			_	C
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				C
52	Other Board-approved changes to MARR or incremental revenue			_	C
53					
54 55	Total Regulatory Income				1,796,955
	Equity			14,934,210	
57				17,007,210	
	Return at target ROE			1,475,500	
59					
	Debt			14,934,210	
61	Deemed interest amount in 100% of MADD			1 092 720	
62 63	Deemed interest amount in 100% of MARR			1,082,730	
	Phase-in of interest - Year 1 (2001)			438,335	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			760,533	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			760,533	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			4 000 700	
70	Phase-in of interest - 2005			1,082,730	
71					
12			1		

	A PILs TAXES - EB-2011-0183	B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
	PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)		Estimate		Filing Variance K-C	Filing Variance Explanation	Returns	
4 5 6	Utility Name: Milton Hydro Distribution Inc.						Version 2009.1	
	Reporting period: 2004						Column	
	Days in reporting period: Total days in the calendar year:		days days				Brought From	
11 12			\$		\$		TAXREC \$	
13 14) CORPORATE INCOME TAXES							
15	Regulatory Net Income REGINFO E53	1	1,796,955		1,451,290		3,248,245	i
17	BOOK TO TAX ADJUSTMENTS							-
	Additions: Depreciation & Amortization	2	1,672,913		475,104		2,148,017	,
	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3 4			12,157 0		12,157 0	
	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5			0		0 0)
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		C)
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6 6			0 2,452,796		0 2,452,796) 5
29 30	Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	6			0 1,053,994		0 1,053,994)
31	Deductions: Input positive numbers							
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	1,130,438		901,112 7,924		2,031,550 7,924	
35	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0		0		0 0	
37 38	Interest Expense Deemed/ Incurred Tax reserves - end of year	11 4	760,533		322,197 0		1,082,730 0)
39 40	Reserves from financial statements - beginning of year Contributions to deferred income plans	4 3			0		0)
41 42	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0		0	
	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12			0		0	
45 46	Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet	12 12			0 2,464,056		0 2,464,056)
47 48	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	12			0 12,533		0 12,533	3
49 50	TAXABLE INCOME/ (LOSS)		1,578,897		1,737,519	Before loss C/F	3,316,416	.
51	BLENDED INCOME TAX RATE							
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-2.5000%		36.12%	, , , , , , , , , , , , , , , , , , , ,
55 56	REGULATORY INCOME TAX		609,770		<u>588,119</u>	Actual	1,197,889)
57 58	Miscellaneous Tax Credits	14			0	Actual	C)
59 60	Total Regulatory Income Tax		609,770		588,119	Actual	1,197,889)
61 62								
63 64	II) CAPITAL TAXES							
66	Ontario Base	15	29,868,419		8,538,349		38,406,768	3
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	5,000,000 24,868,419		-99,895 8,438,454		4,900,105 33,506,663	
69 70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	, ,
71 72	Ontario Capital Tax		74,605		25,915		100,520)
	Federal Large Corporations Tax							
76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	29,868,419 10,000,000		8,538,349 39,070,872	•	38,406,768 49,070,872	
78	Taxable Capital		19,868,419		47,609,221)
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%)
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	44,704 17,684		-44,704 -17,684		0 0	,
83 84 85	Net LCT	 	27,020		-27,020		0	
	III) INCLUSION IN RATES							∤
_	Income Tax Rate used for gross- up (exclude surtax)	 	37.50%					∤ ┃
90	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	975,632 43,232			Actual 2004 Actual 2004	1,197,889 0)
	Ontario Capital Tax (no gross-up since it is deductible)	24	74,605			Actual 2004	100,520	
94	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,093,470			Actual 2004	1,298,409	
96 97	RAM DECISION							
98 99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance In Additions:				DR/(CR)			
102 103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4			12,157 0			
104 105	Reserves from financial statements-end of year Regulatory Adjustments	4 5			0			[]
106 107	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6 6			0 2,452,796			
109	In Deductions - <mark>positive numbers</mark> Employee Benefit Plans - Paid Amounts	8			7,924			
110 111	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10			0			
112 113	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11 4			0			
115	Reserves from F/S beginning of year Contributions to deferred income plans	4 3			0			
117	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0			
119	Other deductions "Material" Item TAXREC 2	12			2,464,056			
120 121	Total TRUE-UPS before tax effect	26		=	-7,027			
	Income Tax Rate (excluding surtax) from 2004 Utility's tax return		I	х	36.12%			1 1

2 3	A PILs TAXES - EB-2011-0183 PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)	B ITEM	C Initial Estimate	D	E M of F Filing Variance K-C	F M of F Filing Variance Explanation	G Tax Returns	H
5 6	0 Utility Name: Milton Hydro Distribution Inc. Reporting period: 2004						Version 2009.1 Column	
10 11	Days in reporting period: Total days in the calendar year:		days days				Brought From TAXREC	
12 13 123 124	Income Tax Effect on True-up adjustments		\$		\$ -2,538		\$	
125 126 127	Less: Miscellaneous Tax Credits	14			0			
129	Total Income Tax on True-ups Income Tax Rate used for gross-up (exclude surtax)				-2,538 35.00%			
132 133	TRUE-UP VARIANCE ADJUSTMENT IV b) Calculation of the Deferral Account Variance caused by				-3,905			
134 135	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
136 137	REVISED CORPORATE INCOME TAX RATE			= x	1,578,897 			
139	REVISED REGULATORY INCOME TAX			=	570,298			
142 143	Less: Revised Miscellaneous Tax Credits				0			
145	Total Revised Regulatory Income Tax Less: Regulatory Income Tax reported in the Initial Estimate Column			=	570,298			
147 148	(Cell C58) Regulatory Income Tax Variance				609,770 -39,472			
	Ontario Capital Tax Base			=	29,868,419			
	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			-=	5,000,000 24,868,419			
155 156	Rate - Tab Tax Rates cell C54			X	0.3000%			
158	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)				74,605			·
160 161	Regulatory Ontario Capital Tax Variance Federal LCT				0			
163	Base Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT				29,868,419 50,000,000 -20,131,581			
165	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
168 169	Gross Amount Less: Federal surtax Revised Net LCT				0			
171 172	Less: Federal LCT reported in the initial estimate column (Cell C82)				27,020			
174	Regulatory Federal LCT Variance Actual Income Tax Rate used for gross-up (exclude surtax)			=	35.00%			
170 177 178	Income Tax (grossed-up) LCT (grossed-up) Ontario Capital Tax			+++++++++++++++++++++++++++++++++++++++	-60,727 -41,570			·
180 181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT		 	=	-102,297			·
184	TRUE-UP VARIANCE (from cell I132)			+	-3,905			
185 186 187 188	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)			=	-106,201			
	V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt							
192 193	Total deemed interest (REGINFO) Interest phased-in (Cell C36)				1,082,730 760,533			
195 196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				322,198			
200 201	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook) Actual Interest deducted on MoF filing (Cell K36+K41) Deemed Interest				1,082,730 1,082,730			
203	Variance caused by excess debt				0			
206 207 208	Interest Adjustment for Tax Purposes (carry forward to Cell I112) Total Interest Variance				0 322,198			
209 210 211								

	<u>^</u>	D	C	D	E F
1	A PILs TAXES - EB-2011-0183	B LINE	C M of F	Non-wires	⊑ Γ Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return
4 5	0		Return		Version 2000 1
5 6	Section A: Identification:				Version 2009.1
7	Utility Name: Milton Hydro Distribution Inc.				
8	Reporting period: 2004				
9	Taxation Year's start date:				
	Taxation Year's end date:		222		
11 12	Number of days in taxation year:		366	days	
	Please enter the Materiality Level :		0	< - enter materiality	v level
14	(0.25% x Rate Base x CER)	Y/N	0		
15		Y/N			
16	Or other measure (please provide the basis of the amount)	Y/N			
	Does the utility carry on non-wires related operation?	Y/N			
18 19	(Please complete the questionnaire in the Background questionnaire	worksn	leet.)		
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
	Section B: Financial statements data:				
23					
	The actual categories of the income statements should be used.	L OVDORT	o and provision for	incomo tox	
25 26	If required please change the descriptions except for amortization, interest	expense	e and provision for		
	Please enter the non-wire operation's amount as a positive number, the pr	rogram a	automatically treats	all amounts	
28	in the "non-wires elimination column" as negative values in TAXREC and				
29					
_	Income:		10 00 1		
31 32	Energy Sales Distribution Revenue	+	48,601,857		48,601,857
<u>32</u> 33	Other Income	++	892,751		892,751
34	Miscellaneous income	+	002,701		0
35		+			0
	Revenue should be entered above this line				
37					
38 39	Costs and Expenses: Cost of energy purchased	_	40,481,837		40,481,837
10	Administration	-	2,466,709		2,466,709
11	Customer billing and collecting	-	2,400,700		0
12	Operations and maintenance	-	1,070,724		1,070,724
13	Amortization	-	2,148,017		2,148,017
44	Ontario Capital Tax	-			0
45 46	Other Interest Expense (Customer Deposits/IESO LC)	-	79,076		79,076
40 47		-			0
48		-			0
49					
50	Net Income Before Interest & Income Taxes EBIT	=	3,248,245	0	0,= .0,= .0
	Less: Interest expense for accounting purposes	-	1,082,730		1,082,730
52		-	680,300	0	680,300
55	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	1,485,215	0	1,485,215
54	per financial statements on Schedule 1 of the tax return.)				
55	· · · · · ·				
	Section C: Reconciliation of accounting income to taxable income				
57 58	From T2 Schedule 1 BOOK TO TAX ADDITIONS:				
	Provision for income tax	+	680,300	0	680,300
	Federal large corporation tax	+	000,000	0	0
61	Depreciation & Amortization	+	2,148,017	0	, ,
	Employee benefit plans-accrued, not paid	+	12,157	0	, -
	Tax reserves - beginning of year	+	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	++	0	0	0
	Items on which true-up does not apply "TAXREC 3"	-	1,053,994	0	
	Material addition items from TAXREC 2	+	2,452,796	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	
69					
70	Subtotal		6,347,264	0	6,347,264
71 72	Other Additions: (Please explain the nature of the additions)				
	Recapture of CCA	+			0
	Non-deductible meals and entertainment expense	+			0
75		+			0
76		+	0		0
77		+			0
78 79		+			0
79 30	Total Other Additions	+	0	0	
81		_	0	0	
32	Total Additions	=	6,347,264	0	6,347,264
33					
	Recap Material Additions:	1 I			
34 35			0	0	0

	А	В	С	D	E	F
	PILs TAXES - EB-2011-0183		M of F	Non-wires	 Wires-only	Г
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0)	Return			
5					Version 2009.1	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	- 1	2,031,550		2,031,550	
	Cumulative eligible capital deduction	-	2,031,330		2,031,330	
	Employee benefit plans-paid amounts		7,924		7,924	
	Items capitalized for regulatory purposes	_	7,524		0	
	Regulatory adjustments :	_			0	
102	CCA	-			0	
102	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		12,533	0	12,533	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	2,464,056	0	2,464,056	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	4,516,063	0	4,516,063	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121					1 540 000	
122 123	Total Deductions	=	4,516,063	0	4,516,063	
	Record Motorial Deductional					
124	Recap Material Deductions:		0	0	0	
125			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	3,316,416	0	3,316,416	
	DEDUCT:	•				
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-			0	
138					0	
	NET TAXABLE INCOME	=	3,316,416	0	3,316,416	
140						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	733,591	0	733,591	
	Net Ontario Income Tax (Must agree with tax return)	+	464,298	0	464,298	
144	Subtotal	=	1,197,889	0	1,197,889	
	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	-	0 1,197,889	0	1,197,889	
140		=	1,197,009	0	1,137,009	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)	<u> </u>	14.00%		14.00%	
151	Blended Income Tax Rate		36.12%		36.12%	
152		The second secon	20.12/0			
	Section F: Income and Capital Taxes					
		1				
153 154	RECAP					
153 154 155	RECAP Total Income Taxes	+	1,197,889	0	1,197,889	I
153 154 155 156		++	1,197,889 100,520	0	1,197,889 100,520	
153 154 155 156 157 158	Total Income Taxes			0		
153 154 155 156 157 158 159	Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax	+	100,520 0	0	100,520 0	
153 154 155 156 157 158	Total Income Taxes Ontario Capital Tax	+	100,520	0	100,520	

						Арр
	Α	В	С	D	E	F
1	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Тах	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Milton Hydro Distribution Inc.					
8	Reporting period: 2004					
9						
	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
-	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
_	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
_	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42	En la secontel				0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Liability for Employee Future Benefits				0	
48 49	Other - Please describe				0	
_	Total (carry forward to the TAVEC worksheet)		0	0	0	
50 51	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:				1	
52 53					0	
53 54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Liability for Employee Future Benefits				0	
	Other - Please describe				0	
60 61	ענופו - רופמשב עבשטוושב				0	
	Incort line above this line				0	
_	Insert line above this line Total (carry forward to the TAXREC worksheet)		0	0	0	
63 64	I VIAI (CATTY TOTWATU TO THE TAAKED WOLKSTIEEL)		0	0	0	
04						

	Α	В	С	D	E	F
1	R	Б	C	U	E	Г
2	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emmatorio	Return	
5	RATEPAYERS ONLY		Return		Rotani	
6	Shareholder-only Items should be shown on TAXREC 3		rtotani		Version 2009.1	
7						
8	Utility Name: Milton Hydro Distribution Inc.					
9	Reporting period: 2004					
	Number of days in taxation year:		366			
11	Materiality Level:		0			
12						
13						
14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22	Colontifia reasonab overstätures deducted	+			0	
23 24	Scientific research expenditures deducted	+			0	
	per financial statements Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+ +			0	
	Capital items expensed	++			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37	Section 12(1)(a) income - customer deposits	+	2,452,796		2,452,796	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+	0 450 700		0.450.700	
46	Total Additions	=	2,452,796	0	2,452,796	
47 48	Recap of Material Additions:					
40	Recap of Material Additions.		0	0	0	
50			0	0	-	
51			0	0	-	
52			0	0	-	
53			0	0	-	
54			0	0	-	
55			0	0	-	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	÷	
60			0	0	-	
61			0	0		
62			0	0	-	
63			0	0	-	
64			0	0		
65			0	0	-	
66			0	0	-	
67	Section 12(1)(a) income existence dense its		0	0		
68	Section 12(1)(a) income - customer deposits		2,452,796	0	, ,	
69 70			0	0	-	
70 71			0	0		
71			0	0	-	
72			0	0		
74			0	0		
75			0	0		
			0	0	0	

	Α	В	С	D	E	F
1				_	_	
2	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Milton Hydro Distribution Inc.					
	Reporting period: 2004	_				
	Number of days in taxation year:		366			
11 12	Materiality Level:	_	0			
13 76			0	0	0	
76	Total Material additions		0 2,452,796	0 0	0 2,452,796	
	Other additions less than materiality level		2,452,796	0	2,452,790	
	Total Additions		2,452,796	0	2,452,796	
80			2,432,130	0	2,432,130	
	Deduct:					
	Gain on disposal of assets per f/s	-	11,260		11,260	
83	Dividends not taxable under section 83	-	,		0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
-	Other income from financial statements	-			0	
92					-	
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-	0		0	
	Non-taxable load transfers Section 12(1)(m) income - customer deposits	-	0 2,452,796		2,452,796	
98			2,452,790		2,452,790	
_	Total Deductions	=	2,464,056	0	2,464,056	
100			2,404,000	U	2,404,000	
	Recap of Material Deductions:					
	Gain on disposal of assets per f/s		11,260	0	11,260	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114 115			0	0	0	
115			0	0 0	0	
	Section 12(1)(m) income - customer deposits		2,452,796	0	2,452,796	
117			2,452,796	0	2,452,796	
	Total Deductions exceed materiality level		2,464,056	0	2,464,056	
	Other deductions less than materiality level		2,404,030	0	2,404,030	
	Total Deductions		2,464,056	0	2,464,056	
122			2, 10 1,000		2, 10 1,000	

		- 1	_	_		
	Α	В	С	D	E	F
1						
2	PILs TAXES - EB-2011-0183					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
			Corporate	Eliminations	Тах	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Idx	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Milton Hydro Distribution Inc.				Version 2009.1	
9						
10						
	Reporting period: 2004					
	Number of days in taxation year:		366			
13	Number of days in taxation year.					
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
17	Add:					
18						
19	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
					0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			, ,	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	4,848		4,848	
	Non-deductible club dues	+				
	Non-deductible automobile costs	-			0	
		+	40.500		•	
	Donations - amount per books		12,533		12,533	
	Interest and penalties on unpaid taxes		12,730		12,730	
37	Management bonuses unpaid after 180 days of year end				0	
	Outoris conital tax a diversion to					
	Ontario capital tax adjustments				0	
38 39	Ontario capital tax adjustments	+			0	
39	Changes in Regulatory Asset balances	+ +	1,023,883		•	
39 40			1,023,883		0	
39 40 41		+ +	1,023,883		0 1,023,883	
39 40 41 42	Changes in Regulatory Asset balances	+ + +	1,023,883		0 1,023,883 0 0	
39 40 41 42 43		+ + + +	1,023,883		0 1,023,883 0 0 0	
39 40 41 42 43 44	Changes in Regulatory Asset balances	+ + + + +	1,023,883		0 1,023,883 0 0 0 0	
39 40 41 42 43 44 45	Changes in Regulatory Asset balances	+ + + + +	1,023,883		0 1,023,883 0 0 0	
39 40 41 42 43 44 45 46	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item)	+ + + + + +			0 1,023,883 0 0 0 0 0	
39 40 41 42 43 44 45 46 47	Changes in Regulatory Asset balances	+ + + + +	1,023,883	0	0 1,023,883 0 0 0 0	
39 40 41 42 43 44 45 46 47 48	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply	+ + + + + +		0	0 1,023,883 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item)	+ + + + + +		0	0 1,023,883 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply	+ + + + + +			0 1,023,883 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply	+ + + + + +			0 1,023,883 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct:	+ + + + + + + =		0	0 1,023,883 0 0 0 0 0 0 0 0 0 1,053,994	
39 40 41 42 43 44 45 46 47 48 49 50 51 52	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments	+ + + + + + + =		0	0 1,023,883 0 0 0 0 0 0 0 1,053,994	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments	+ + + + + + =		0	0 1,023,883 0 0 0 0 0 0 0 0 1,053,994	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements	+ + + + + + = - - -			0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	+ + + + + + = - - - - - - -			0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	+ + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	+ + + + + + =			0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 55 56 57 58	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets	+ + + + + + =	1,053,994	0	0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships	+ + + + + + =	1,053,994	0	0 1,023,883 0 0 0 0 0 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes	+ + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year	+ + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships	+ + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year	+ + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year	+ + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year	+ + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year	+ + + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year	+ + + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances	+ + + + + + + = - - - - - - - - - - - -	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year	+ + + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances	+ + + + + + +	1,053,994		0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances	+ + + + + + + =	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances	+ + + + + + +	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)	+ + + + + + = - - - - - - - - - - - - -	1,053,994		0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances	+ + + + + + = - - - - - - - - - - - - -	1,053,994		0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)	+ + + + + + =			0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	
$\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ \end{array}$	Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item)	+ + + + + + =			0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0	

				-	1			-	-	
	Α	В	С	D	E	F	G	Н	I	J
_	PILs TAXES - EB-2011-0183									
	Corporate Tax Rates		_		v	ersion 2009.1				
	Exemptions, Deductions, or Utility Name: Milton Hydro I									
	Reporting period: 2004	Jistribution	inc.							
6	Reporting period. 2004									
7						Table 1				
8	Rates Used in 2002 RAM PI	Ls Applicati	ons for 2002							
	Income Range		0		200,001					
10	RAM 2002		to		to	>700000				
11		Year	200,000		700,000					
12	Income Tax Rate		,		, ,					
	Proxy Tax Year	2002								
	Federal (Includes surtax)		13.12%		26.12%	26.12%				
15			6.00%		6.00%	12.50%				
16	Blended rate		19.12%		34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
	LCT rate		0.225%							
	Surtax		1.12%							
	Ontario Capital Tax	MAX	5 000 000							
21	Exemption **	\$5MM	5,000,000							
	Federal Large									
	Corporations Tax		10,000,000							
22	Exemption **	\$10MM								
	**Exemption amounts I	must aare	e with the	Board-app	roved 200	2 RAM				
	PILs filing									
23										
24										
25						Table 2				
26	Expected Income Tax Rates	s for 2004 ai	nd Capital Ta	x Exemptions	s for 2004					
	Income Range		0	250,001	400,001					
	Expected Rates		to	to	to	>1,128,000				
29		Year	250,000	400,000	1,128,000					
	Income Tax Rate									
	Current year	2004								
	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%				
33	Ontario	2004	5.50%	5.50%	9.75%	14.00%				
34	Blended rate	2004	18.62%	27.62%	31.87%	36.12%				
35										
	Capital Tax Rate	2004	0.300%							
	LCT rate	2004	0.200%							
38	Surtax	2004	1.12%							
	Ontario Capital Tax	MAX	5,000,000							
39	Exemption *** 2004	\$5MM	3,000,000							
	Federal Large	MAX								
	Corporations Tax	\$50MM	50,000,000							
	Exemption *** 2004	-								
41	***Allocation of exempt	ions mus	t comply w	ith the Boa	ırd's instru	uctions				
42	regarding regulated ac	tivities.								
42						Table 3				
	Input Information from Utilit	v's Actual C	004 Tay Pote	irns		I ADIE J				
	Income Range	.y 5 Aotual 2		250,001	400,001					
46	niovino nange		to	230,001 to	400,001 to	>1,128,000				
47		Year	250,000	400,000	1,128,000	21,120,000				
	Income Tax Rate									
49		2004								
	Federal (Includes surtax)		13.12%	22.12%	22.29%	22.12%		Per MH Tax	k Return	
	Ontario		5.50%	5.50%	13.77%	14.00%			ax Rate - Fe	22.12
52	Blended rate		18.62%	27.62%	36.06%	36.12%			ax Rate - Pro	
53					30.0070					36.12
	Capital Tax Rate		0.300%							
	LCT rate		0.200%							
_	Surtax		1.12%							
	Ontario Capital Tax	MAX								
57	Exemption *	\$5MM	4,684,843							
	Federal Large									
	Corporations Tax		45,995,000							
58	Exemption *	\$50MM	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
	* Include copies of the	actual tax	return allo	cation cal	culations i	n vour				
	submission: Ontario C									
60	Sasimaalon. Untahu U	· Lu paye								
61										

	А	В	С	D	E	F	G	Н	1	J	К		М	N	0
1	PILs TAXES - EB-2011-0183		<u> </u>				<u> </u>		•	Ŭ					0
2	Analysis of PILs Tax Account	1562:													
	Utility Name: Milton Hydro Dis	stribut	ion Inc.											V	ersion 2009.1
	Reporting period: 2004				Sign Convention	on: I	for increase;	for dec	rease						0
5															
6															
7											/				
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10	Opening balance:														
11	Opening balance.	=	0		314,017		148,556		-23,763		-259,379		-365,580		0
	Board-approved PILs tax	+/-													
12	proxy from Decisions (1)		314,017		1,093,470		1,407,487		1,171,974				0		3,986,948
	PILs proxy from April 1, 2005														
13	- input 9/12 of amount		_												0
	True-up Variance	+/-													
14	Adjustment Q4, 2001 (2)		-												0
1	True-up Variance	+/-													
15	Adjustment (3)		-				1,137		-2,551		-3,905				-5,319
	Deferral Account Variance														
16	Adjustment Q4, 2001 (4)		_		996		-								996
	Deferral Account Variance	+/-													
17	Adjustment (5)		_	_			0		-48,958	·	-102,297				-151,255
	Adjustments to reported	+/-													
	prior years' variances (6)	. /	-	_											0
10	Carrying charges (7)	+/-													0
19	PILs billed to (collected	-		-											0
20	from) customers (8)	_	0		-1,259,927		-1,580,943		-1,356,081						-4,196,951
21					.,,]		.,,						.,,
22	Ending balance: # 1562		314,017		148,556		-23,763		-259,379		-365,580		-365,580		-365,580
23	_			-								-			
24															
25	Uncollected PILs														
26	Uncollected PILs														
27	NOTE: The purpose of this wor	kshoo	t is to show the r	nov	ement in Accoun	t 15	62 which establis	shas tha	receivable f	rom or	liability to rate	nave	re		
	For explanation of Account 1562										•	paye	13.		
30		-			-						k / piii 2000.				
31	Please identify if Method 1, 2	or 3 w	as used to acco	bun	t for the PILs pro	оху	and recovery. /	ANSWEF	R:						
32	(1) (i) From the Board's Decision	<u>.</u>	o Inclusion in Ba	atoo	Port III of the TA	VC		t for OA	2001 and 2001	002					
33 34	Please insert the Q4, 20						•			002.					
34 35 36 37 38 39 40	If the Board gave more		•		-										
36	(ii) If the Board approved diff					•	• •	•	3.						
37	(iii) Column G - In 2003, the i		•							xy.					
38	(iv) Column I - The Q4 2001								•	-	ned.				
39	(v) Column K - The 2002 PIL					•						cemb	er 31, 2005.		
40	(vi) Column M - The 2005 PII	_s tax	proxy will used for	or th	ne period from Ja	nuai	ry 1 to April 30, 2	006.							
41	(2) From the Ministry of Finance	Varia		darl		Dort		f the TA		aadaba	at The O4 2	001 -	rova haa ta ha		
42	(2) From the Ministry of Finance trued up in 2002, 2003 and											001 p	noxy has to be		
43	11060 up 111 2002, 2003 and		ie penoù Januar	y 1-	iviarci 31, 2004.	ΠÞ			ole year rec	Uncliate	011.				
	(3) From the Ministry of Finance	Varia	nce Column, und	der I	Future True-ups,	Part	: IV a, cell I132, c	of the TA	XCALC spre	eadshe	et.				
46	The true-up will compare to														
47	(1) From the Ministry of Finance	Voria		10- 1		Der		of the TA		oodete	of The OA	004	provu has to be		
	(4) From the Ministry of Finance											2001	proxy has to be		
49 50	trued up in 2002, 2003 and	u ior tr	ie period Januar	y 1-	iviarch 31, 2004.	mp	ut the deleffal Va	anance li		yearre	conclination.				
	(5) From the Ministry of Finance	Varia	nce Column, und	der I	Future True-ups.	Part	IV a, cell I181. c	of the TA	XCALC spre	eadshe	et.				
52	The true-up will compare to														
53			· · ·	,			-								

54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

56 (7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix N

	Α	В	С	D	E
1	PILs TAXES - EB-2011-0183	D	C	D	└ Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Milton Hydro Distribution Inc.			Colour Code	
4	Reporting period: 2005			Input Cell	
5	Deve in menetic s	005		Formula in Cell	
6	Days in reporting period: Total days in the calendar year:	365 365	days days		
8	Total days in the calendar year.	305	days		
-	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	le the utility of non-profit corporation?		Y/N	N	
	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		t/IN	IN	
18	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
	shared among the corporate group?	LCT	Y/N Y/N		
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	T/IN	NA 100%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
ZO			_	_	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29 30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			29,868,419	
52					
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
	Market Adjusted Revenue Requirement			2,558,230	
43	1999 return from RUD Sheet #7			274,405	274,405
45	Total Incremental revenue			2,283,825	
	Input: Board-approved dollar amounts phased-in			_,,	
47	Amount allowed in 2001			761,251	761,251
48	Amount allowed in 2002			761,275	761,275
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)			761200	0
51 52	Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue			761299 112124	,
53				112124	0
54	Total Regulatory Income				2,670,354
55					
56 57	Equity			14,934,210	
	Return at target ROE			1,475,500	
59				.,	
	Debt			14,934,210	
61 62	Deemed interest amount in 100% of MARR			1,082,730	
63				1,002,730	
64	Phase-in of interest - Year 1 (2001)			438,325	
65	((D43+D47)/D41)*D61			700 500	
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			760,522	
	Phase-in of interest - Year 3 (2003) and forward			760,522	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			1,082,730	
71					
72					

A 1 PILs TAXES - EB-2011-0183 2 PILs DEFERRAL AND VARIANCE ACCOUNTS 3 TAX CALCULATIONS (TAXCALC) 4 ("Wires-only" business - see Tab TAXREC)	BITEM	C Initial Estimate	D	E M of F Filing Variance K-C	F M of F Filing Variance Explanation	G Tax Returns	H
5 6 Utility Name: Milton Hydro Distribution Inc.) 					Version 2009.1	
7 Reporting period: 2005 8						Column	
9 Days in reporting period: 10 Total days in the calendar year:	and the second	days days				Brought From	
11 12		\$		\$		TAXREC \$	
13 14 I) CORPORATE INCOME TAXES							
15 16 Regulatory Net Income REGINFO E53	1	2,670,354		1,145,198		3,815,552	
17 18 BOOK TO TAX ADJUSTMENTS	[!]	2,070,004		1,140,100		3,013,332	
19 <i>Additions:</i> 20 Depreciation & Amortization		4 070 040		700.000		0.000.000	
21 Employee Benefit Plans - Accrued, Not Paid	2	1,672,913		708,026 12,157		2,380,939 12,157	
22 Tax reserves - beginning of year23 Reserves from financial statements - end of year	4			0		0	
24 Regulatory Adjustments - increase in income25 Other Additions (See Tab entitled "TAXREC")	5			0		0	
26 "Material" Items from "TAXREC" worksheet27 Other Additions (not "Material") "TAXREC"	6 6			0		0 0	
 28 "Material Items from "TAXREC 2" worksheet 29 Other Additions (not "Material") "TAXREC 2" 	6 6			2,229,273 0		2,229,273 0	
30 Items on which true-up does not apply "TAXREC 3"				585,424		585,424	
32 Deductions: Input positive numbers	<u>-</u>	4 400 400		4 4 4 4 505		0.075.000	
33 Capital Cost Allowance and CEC 34 Employee Benefit Plans - Paid Amounts	7 8	1,130,438		1,144,595 7,081		2,275,033 7,081	
35 Items Capitalized for Regulatory Purposes36 Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0		0		0	
 37 Interest Expense Deemed/ Incurred 38 Tax reserves - end of year 	11 4	1,082,730		0		1,082,730 0	
39 Reserves from financial statements - beginning of year40 Contributions to deferred income plans	4 3			0		0	
 41 Contributions to pension plans 42 Interest capitalized for accounting but deducted for tax 	3 11			0		0	
 43 CDM 2005 incremental O&M expenses per 2005 PILs model (43% of \$76 44 "Material" Items from "TAXREC" worksheet 		328,632					
 45 Other Deductions (not "Material") "TAXREC" 46 Material Items from "TAXREC 2" worksheet 	12 12 12			0 2,229,273		02,229,273	
47 Other Deductions (not "Material") "TAXREC 2"	12			0		0	
 48 Items on which true-up does not apply "TAXREC 3" 49 				4,300		4,300	
50 TAXABLE INCOME/ (LOSS) 51		1,801,467		1,294,829	Before loss C/F	3,424,928	
52 BLENDED INCOME TAX RATE 53 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		0.0000%		36.12%	
54 55 REGULATORY INCOME TAX		650,690		586,394	Actual	1,237,084	
56 57						1,201,004	
58 Miscellaneous Tax Credits	14			0	Actual	0	
59 60 Total Regulatory Income Tax		650,690		586,394	Actual	1,237,084	
61 62							
63 II) CAPITAL TAXES 64							
65 Ontario 66 Base	15	29,868,419		9,818,368		39,686,787	
67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 68 Taxable Capital	16	7,365,000 22,503,419		-36,759 9,781,609		7,328,241 32,358,546	
69 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71 72 Ontario Capital Tax		67,510		29,565		97,076	
73 74 Federal Large Corporations Tax							
75 Base	18	29,868,419		9,818,368		39,686,787	
76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 77 Taxable Capital	19	50,000,000 0		-4,005,000 5,813,368		45,995,000 0	
78 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
80 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82 Less: Federal Surtax 1.12% x Taxable Income 83	21	0		0		0	
84 Net LCT 85		0		0		0	
86 III) INCLUSION IN RATES 87							
88 Income Tax Rate used for gross- up (exclude surtax) 89		36.12%					
90 Income Tax (proxy tax is grossed-up) 91 LCT (proxy tax is grossed-up)	22 23	1,018,613			Actual 2005 Actual 2005	1,237,084	
92 Ontario Capital Tax (no gross-up since it is deductible)	23	67,510		· · · · · · · · · · · · · · · · · · ·	Actual 2005 Actual 2005	97,076	
93 94 95 Total Dill o for Poto Adjustment - MUST ACREE WITH 2005			 				
95 Total PILs for Rate Adjustment MUST AGREE WITH 2005 96 RAM DECISION	25	1,086,123	 		Actual 2005	<u>1,334,160</u>	
97 98							
99 <i>IV) FUTURE TRUE-UPS</i> 100 IV a) Calculation of the True-up Variance				DR/(CR)			
101 <i>In Additions:</i> 102 Employee Benefit Plans - Accrued, Not Paid	3			12,157			
103 Tax reserves deducted in prior year 104 Reserves from financial statements-end of year	4	 		0			
105 Regulatory Adjustments	4 5 6	 		0			
106 Other additions "Material" Items TAXREC 107 Other additions "Material" Items TAXREC 2	6 6		 	0 2,229,273			
108 In Deductions - positive numbers 109 Employee Benefit Plans - Paid Amounts	8		 	7,081			
110 Items Capitalized for Regulatory Purposes 111 Regulatory Adjustments	9 10			0			
 112 Interest Adjustment for tax purposes (See Below - cell l206) 113 Tax reserves claimed in current year 	11 4			0			
114 Reserves from F/S beginning of year 115 Contributions to deferred income plans	4 3			0			
116 Contributions to pension plans 117 Other deductions "Material" Items TAXREC	3 12			0			
118 Other deductions "Material" Item TAXREC 2 119	12			2,229,273			
120 Total TRUE-UPS before tax effect	26	 	=	5,076			
121 122 Income Tax Rate (excluding surtax) from 2005 Utility's tax return	+		x	36.12%			

	Α	В	С	D	E	F	G	Н
	PILs TAXES - EB-2011-0183 PILs DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance		+
4 5	0				K-C	Explanation	Version 2009.1	
	Utility Name: Milton Hydro Distribution Inc. Reporting period: 2005							
8 9	Days in reporting period: Total days in the calendar year:	365 365	days days				Column Brought From	
11 12			\$		\$		TAXREC \$	
13 123			· · · · · · · · · · · · · · · · · · ·					
124	Income Tax Effect on True-up adjustments			=	1,833			
125 126	Less: Miscellaneous Tax Credits	14			0			
127	Total Income Tax on True-ups				1,833			
129								
130 131	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132 133	TRUE-UP VARIANCE ADJUSTMENT				2,821			
	IV b) Calculation of the Deferral Account Variance caused by							
135	changes in legislation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)				1,801,467			
138 139	REVISED CORPORATE INCOME TAX RATE			Х	36.12%			
	REVISED REGULATORY INCOME TAX			=	650,690		·	<u> </u>
142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144	Total Revised Regulatory Income Tax			=	650,690			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
	(Cell C58)	 		-	650,690			
148	Regulatory Income Tax Variance			=	0			
149 150	Ontario Capital Tax							
	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	29,868,419 7,500,000			
	Revised deemed taxable capital			=	22,368,419			
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
	Revised Ontario Capital Tax			=	67,105			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	67,510			
159 160	Regulatory Ontario Capital Tax Variance			=	-405			
161	Federal LCT Base				29,868,419			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40				50,000,000			
165	Revised Federal LCT			=	-20,131,581			
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51			<u> </u>	0.2000%			
	Gross Amount Less: Federal surtax				0			
	Revised Net LCT			=	0			+
172	Less: Federal LCT reported in the initial estimate column (Cell C82)				0			
174	Regulatory Federal LCT Variance			=	0			
176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
177	Income Tax (grossed-up) LCT (grossed-up)			+++	0			
	Ontario Capital Tax			+	-405			+
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-405			<u> </u>
	TRUE-UP VARIANCE (from cell I132)			+	2,821			
184	Total Deferral Account Entry (Positive Entry = Debit)			=	2,416			
186	(Deferral Account Variance + True-up Variance)			<u>↓</u>				+
187 188								<u> </u>
	V) INTEREST PORTION OF TRUE-UP			<u> </u>				.
191 192	Variance Caused By Phase-in of Deemed Debt							
193	Total deemed interest (REGINFO) Interest phased-in (Cell C37)				1,082,730 1,082,730			
195				 	1,002,700			
197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				0			
	Other Interest Variances (i.e. Borrowing Levels					· · · · · · · · · · · · · · · · · · ·		
200	Above Deemed Debt per Rate Handbook) Actual Interest deducted on MoF filing (Cell K36+K41)				1,082,730			
	Deemed Interest			 	1,082,730			
204	Variance caused by excess debt				0			
	Interest Adjustment for Tax Purposes (carry forward to Cell E112)	L		 	0			
207 208	Total Interest Variance				0			
209 210			 					
210			+ 				 	<u> </u>

	Α	В	С	D	E	F G
1	PILs TAXES - EB-2011-0183		M of F	Non-wires	 Wires-only	F G
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Milton Hydro Distribution Inc.					
	Reporting period: 2005					
9	Taxation Year's start date:					
	Taxation Year's end date:		205	dava		
11	Number of days in taxation year:		365	days		
	Please enter the Materiality Level :		0	< - enter materiality	(lovel	
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
	Does the utility carry on non-wires related operation?	Y/N	N			
	(Please complete the questionnaire in the Background questionnaire					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest	expens	se and provision for	income tax		
26				- 11		
27	Please enter the non-wire operation's amount as a positive number, the pro-			all amounts		
28 29	in the "non-wires elimination column" as negative values in TAXREC and 1	AXRE(<i>JZ</i> .			
	Income:					
30	Energy Sales	+	60,176,939		60,176,939	
32	Distribution Revenue	+	00,170,939		00,170,939	
33	Other Income	+	1,013,590		1,013,590	
34	Miscellaneous income	+	1,010,000		1,010,000	
35		+			0	
	Revenue should be entered above this line					
37						
	Costs and Expenses:					
39	Cost of energy purchased	-	50,722,122		50,722,122	
40	Administration	-	2,849,400		2,849,400	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	1,361,956		1,361,956	
43	Amortization	-	2,380,939		2,380,939	
44	Other Interest Expense (customer deposit/IESO LC)	-	60,560		60,560	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49				-		
	Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes EBIT	=	3,815,552	0	3,815,552	
52	Provision for payments in lieu of income taxes	-	1,082,730 902,653		1,082,730 902,653	
	Net Income (loss)	-	1,830,169	0	1,830,169	
55	(The Net Income (loss) on the MoF column should equal to the net income (loss)	=	1,030,109	0	1,030,109	
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	902,653	0	902,653	
	Federal large corporation tax	+	0		0	
	Depreciation & Amortization	+	2,380,939	0	2,380,939	
	Employee benefit plans-accrued, not paid	+	12,157	0	12,157	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+	585,424	0	585,424	
66 67	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2		-	0	,	
_	Other addition items (not Material) from TAXREC 2	+ +	2,229,273	0	2,229,273	
69	Unit addition items (not material) nom TAAREU 2	Ŧ	0	0	0	
70	Subtotal		6,110,446	0	6,110,446	
70	JUNICIUI		0,110,440	0	0,110,440	
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	6,110,446	0	6,110,446	
83 84	Pocon Material Additional					
04	Recap Material Additions:					

	٨		С	D	E	F	C
	A PILs TAXES - EB-2011-0183	B LINE	M of F	D Non-wires	 Wires-only		G
		LINE		Eliminations	Tax		
	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eiminations	Return		
	(IOI WITES-OFILY DUSINESS - See S. 72 OEB ACt)		Return		Return		
4 5	U		Return		Version 2009.1		
85			0	0	version 2009.1		
			0	0	0		
86 87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
90			0	0	0		
	Total Other additions >materiality level		0	0	0		
	Other additions (less than materiality level)		0	0	0		
	Total Other Additions		0	0	0		
94 95			0	0	0		
	BOOK TO TAX DEDUCTIONS:						
	Capital cost allowance	-	2,275,033		2,275,033		
	Cumulative eligible capital deduction	-	2,275,055		2,275,033		
	Employee benefit plans-paid amounts	-	7,081		7,081		
	Items capitalized for regulatory purposes		7,001		7,001		
	Regulatory adjustments :	-			0	┨────┼─	
101	CCA	-			0	+	
102	other deductions	-			0		
	Tax reserves - end of year	-	0	0	0	++	
	Reserves from financial statements- beginning of year	-	0	0	0		
	Contributions to deferred income plans	-	0	0	0	++	
	Contributions to deterred income plans	-			0		
	· · ·	-	4,300	0	4,300		
	Items on which true-up does not apply "TAXREC 3"		4,300	0	4,300	-	
	Interest capitalized for accounting deducted for tax	-	0.000.070	0	0		
	Material deduction items from TAXREC 2	-	2,229,273	0	2,229,273		
	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112	Orihtetel			0	4 545 007		
113	Subtotal	=	4,515,687	0	4,515,687		
	Other deductions (Please explain the nature of the deductions)				0		
	Charitable donations - tax basis	-			0		
	Gain on disposal of assets	-			0		
117 118		-			0		
					0		
119		-	0		0		
120	Total Other Deductions	=	0	0	0		
121 122	Total Daductions			0	4 545 007		
122	Total Deductions	=	4,515,687	0	4,515,687		
	Pesen Meterial Deductioner						
	Recap Material Deductions:		0	0	0		
125 126			0	0	0		
120			0	0	0		
127			0	0	0		
120			0	0	0		
	Total Other Deductions exceed materiality level		0	0	0		
	Other Deductions less than materiality level		0	0	0		
	Total Other Deductions		0	0	0		
133			0	0	0		
	TAXABLE INCOME		3,424,928	0	3,424,928		Agreed to MH Tax Return
	DEDUCT:	=	3,424,928	0	3,424,928	/ · · · · / ·	Greek to With Tax Retuin
135	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-	0		0		
137		-			0		
	NET TAXABLE INCOME	=	3,424,928	0	3,424,928		
140		-	0,727,320	0	0,724,320	┫────┤─	
	FROM ACTUAL TAX RETURNS						
	Net Federal Income Tax (Must agree with tax return)	+	757,594	0	757,594		
	Net Ontario Income Tax (Must agree with tax return)	+	479,490	0	479,490		
144	Subtotal	=	1,237,084	0	1,237,084		
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	1,237,004	0	1,201,004		
	Total Income Tax	=	1,237,084	0	1,237,084		Agrees to Tax Return
147			.,201,004	0	1,207,004		
	FROM ACTUAL TAX RETURNS						
	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	l l	Divide federal income tax by the taxable i
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		36.12%		36.12%		
152			00.1270		00.1270	•	
	Section F: Income and Capital Taxes						
154							
	RECAP						
	Total Income Taxes	+	1,237,084	0	1,237,084		
	Ontario Capital Tax	+	97,076		97,076		
	Federal Large Corporations Tax	+	01,070		0,,,,,0		
159			0		0	 	
160	Total income and capital taxes	=	1,334,160	0	1,334,160		
161			.,,	0	1,001,100	 	
<u> </u>		1				i – 1	

	А	В	С	D	E	F
1	۲ PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	L Wires-only	Г
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Milton Hydro Distribution Inc.					
8 9	Reporting period: 2005					
9 10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe Other - Please describe				0	
20	Other - Flease describe				0	
21					0	
22	Total (carry forward to the TAXREC worksheet)	•	0	0	-	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other - Liability for Future Employee Benefits				0	
48 49	Other - Please describe				0	
	Total (carry forward to the TAXREC worksheet)		0	0	-	
51			0	0	0	
	End of Year:					
53					0	
54					0	
-	Environmental				0]
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence				0	
	Property taxes Other - Liability for Future Employee Benefits				0	
	Other - Please describe				0	
61					0	
	Insert line above this line	ļ			3	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	٨	В	С	D	E	F
1	Α		U	U	Ē	F
	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Milton Hydro Distribution Inc.					
	Reporting period: 2005					
	Number of days in taxation year:		365			
11	Materiality Level:		0			
12						
13 14						
15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39	Other Additional (classes and in datail the nation of the item)	+			0	
40 41	Other Additions: (please explain in detail the nature of the item) Section 12(1)(a) income - customer deposits	++	2,229,273		0 2,229,273	
41		+	2,229,213		2,229,273	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	2,229,273	0	2,229,273	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52 53			0	0 0	0	
53			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0		
59			0	0	0	
60			0	0		
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65 66			0	0	0	
66 67			0	0	0	
67 68			0	0	0	
69			0	0		
70			0	0		
71			0	0		
72	Section 12(1)(a) income - customer deposits		2,229,273	0		
73			0	0	0	
74			0	0		

	Α	В	С	D	E	F
1						
2	PILs TAXES - EB-2011-0183	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	Heller News Aller Deskelse Distribution has					
	Utility Name: Milton Hydro Distribution Inc.					
	Reporting period: 2005 Number of days in taxation year:		365			
11	Materiality Level:		303 0			
12	Materiality Level.		U			
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		2,229,273	0	2,229,273	
78	Other additions less than materiality level			0	0	
79	Total Additions		2,229,273	0	2,229,273	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-	0		0	
97	Section 12(1)(m) income - customer deposits	-	2,229,273		2,229,273	
98	Tatal Daduationa	-	0 000 070	0	0	
99	Total Deductions	=	2,229,273	0	2,229,273	
100 101	Pasan of Motorial Doductional					
102	Recap of Material Deductions:		0	0	0	
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
100			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
	Section 12(1)(m) income - customer deposits		2,229,273	0	2,229,273	
118			0	0	0	
	Total Deductions exceed materiality level		2,229,273	0	2,229,273	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		2,229,273	0	2,229,273	
122						
			L			

	Α	В	С	D	E	F
1						
	PILs TAXES - EB-2011-0183					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return			
	Utility Name: Milton Hydro Distribution Inc.				Version 2009.1	
9						
10	-					
	Reporting period: 2005		005			
12	Number of days in taxation year:		365			
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets Depreciation in inventory -end of year	++			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+	5,725		5,725	
	Non-deductible club dues	+	-, -		0	
34	Non-deductible automobile costs	+			0	
	Donations - amount per books		4,300		4,300	
	Interest and penalties on unpaid taxes		1,154		1,154	
	Management bonuses unpaid after 180 days of year end				0	
	Ontario capital tax adjustments				0	
39		+	574.045		0	
	Changes in Regulatory Asset balances	+	574,245		<u>574,245</u>	
41 42	Imputed interest expense on Regulatory Assets	+ +			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	585,424	0	585,424	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments Gain on disposal of assets per financial statements				0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes		4,300		4,300	
	Income from joint ventures or partnerships	_	1,000		0	
59		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
61		-			0	
	Changes in Regulatory Asset balances	-			0	
63		-			0]
64		-			0	
65		-			0	
66					0	
67	Other deductions: (Please explain in detail the nature of the item)				0	
68 69		-			0	
69 70		-			0	
70		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	4,300	0		
74						
75						
					. I	

J

A B C D E F INLS TAXES - EB-20110183 Version 20 Zexemptions, Deductions, or Thresholds Version 20 Intermet Mitton Hydro Distribution Inc. Feporting period: 2005 Table - Rates Used In 2005 RAM PILs Applications for 2005 Table - Table - Income Range 0 400,001 1,128,00 10 RAM 2005 Year 400,000 1,128,00 11 Income Tax Rate 0 400,001 1,128,00 12 Income Tax Rate 0 13,12% 17.75% 22,12% 15 and Ontario blended 15,52% 9,75% 14,00% 14,12% 13 Capital Tax Rate 0,300% 0 12 12 12 16 Gapital Tax Rate 0,300% 0 12 12 12 14 Federal (Includes surfax) 1,12% 0 12 12 12 12 12 12 12 12 12 12 12 12		
Corporate Tax Rates Version 20 Exemptions, Deductions, or Thresholds Utility Name: Milton Hydro Distribution Inc. Reporting period: 2005 Table - Rates Used in 2005 RAM PILs Applications for 2005 Table - Income Range 0 400,000 1,128,000 Rates Used in 2005 RAM PILs Applications for 2005 Income Range - - Income Range 0 to to to - Proxy Tax Year 2005 1 - - - Proxy Tax Year 2005 1 - - - - Gapital Tax Rate 0.300% 9.75% 14.00% -		
Exemptions, Deductions, or Thresholds Utility Name: Milton Hydro Distribution Inc. Reporting period: 2005 Income Range 0 400,001 1,128,000 Income Tax Rate 1 1,128,000 1,128,000 Income Tax Rate 1 1,128,000 1,128,000 Income Tax Rate 1 1,128,000 1,128,000 Income Tax Rate 0 1,128,000 1,128,000 Income Tax Rate 0,300% 9,75% 14,00% Federal (Includes surtax) 13,12% 17,75% 22,12% and Ontario blended 5,50% 9,75% 14,00% Blended rate 1,82% 27,50% 36,12% Carina Tax Rate 0,300% 0 0 Surtax 1,12% 0 0 Corporations Tax \$50MM 50,000,000 0 1 Federal Large 0 250,000 1,128,000 1 Income Range 0 250,000 400,001 1,128,000 Income Range		
Utility Name: Mitton Hydro Distribution Inc. Reporting period: 2005 Table : Table : <th <="" colspan="2" td=""></th>		
Reporting period: 2005 Rates Used in 2005 RAM PILs Applications for 2005 Income Range 0 400,001 1,128,000 RAM 2005 Year 400,000 1,128,000 1,128,000 Reporting Period: 2005 1 1 1 1 Proxy Tax Year 2005 1 1 1 1 Proxy Tax Year 2005 9 1 1 1 Federal (Includes surtax) 13.12% 1 7.75% 1 0 Capital Tax Rate 0.300% 0 0 1 0 1 1 Surtax 1.12% 0 0 1 1 1 1 0 1 1 1 0 1		
Attem Table 1 Rates Used in 2005 RAM PILs Applications for 2005 400,001 Income Range 0 400,001 RAM 2005 Year 400,000 RAM 2005 Year 400,000 Proxy Tax Year 2005 11,128,000 Proxy Tax Year 2005 9 A Foderal (Includes surtax) 13,12% 17,75% Stand Ontario blended 5,50% 9,75% Gapital Tax Rate 0,300% 1 Ontario Capital Tax MAX 1,12% Ontario Capital Tax MAX 50,000,000 Federal Large 0 250,001 Corporations Tax \$50MM 50,000,000 **Exemption ** \$7.50M 50,000,000 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 11,128,000 Income Range 0 250,001 400,001 Income Range 0 250,001 400,001 Income Tax Rate 10 10 12,128,00 Income Range		
Table : Table : 8 Rates Used in 2005 RAM PILs Applications for 2005 9 Income Range 0 400,001 to >1,128,000 1 10 Year 400,000 1,128,000 1,128,000 2 Income Tax Rate 0 1 17.75% 22.12% 3 Proxy Tax Year 2005 1 17.75% 22.12% 4 Federal (Includes surfax) 13.12% 17.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 - - - - - 8 Capital Tax Rate 0.300% - - - 9 LCT rate 0.175% 1 - - - 0 Surfax MAX 7.500,000 - - - - 0 Stomm StoMM 50,000,000 - - - - - - - - - - - - - - - - - - - <td< td=""></td<>		
Rates Used in 2005 RAM PILs Applications for 2005 Income Range 0 400,001 to 11,128,000 Income Tax Rate 0 1,128,000		
Image: constraint of the second se		
11 Year 400,000 1,128,000 12 Income Tax Rate 0 1 12 Income Tax Rate 0 1 13 Proxy Tax Year 2005 1 14 Federal (Includes surtax) 13.12% 17.75% 22.12% 15 and Ontario blended 5.50% 9.75% 14.00% 16 Biended rate 18.62% 27.50% 36.12% 17 0 0 0.00% 0 0 18 Capital Tax Rate 0.300% 0 0 0 19 LCT rate 0.175% 0 0 0 0 12 Exemption *** \$7.5MM 7.500,000 0 0 0 12 Exemption ** \$7.5MM 50,000,000 0 0 0 0 0 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0		
2 Income Tax Rate 100 10000 100000 100000 3 Proxy Tax Year 2005 13.12% 17.75% 22.12% 4 Federal (Includes surtax) 13.12% 17.75% 22.12% 5 and Ontario blended 5.50% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7		
3 Proxy Tax Year 2005 13.12% 17.75% 22.12% 4 Federal (Includes surtax) 13.12% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 0 0.300% 9 27.50% 36.12% 8 Capital Tax Rate 0.300% 9 27.50% 36.12% 9 LCT rate 0.175% 1 1 12% 1 0 Surtax 1.12% 1 1 1 1 0 Ontario Capital Tax MAX 7,500,000 1		
4 Federal (Includes surtax) 13.12% 17.75% 22.12% 5 and Ontario blended 5.50% 9.75% 14.00% 8 Blended rate 18.62% 27.50% 36.12% 7		
5 and Ontario blended 5.50% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 1 18.62% 27.50% 36.12% 8 Capital Tax Rate 0.300% 1 1 9 LCT rate 0.175% 1 1 00 Surtax 1.12% 1 1 01ario Capital Tax MAX 7,500,000 1 1 7 Corporations Tax \$50,000,000 1 1 1 12 Exemption ** \$7.5MM 50,000,000 1 1 1 12 Exemption amounts must agree with the Board-approved 2005 RAM 1 </td		
16 Blended rate 18.62% 27.50% 36.12% 17 0 0.300% 0 0 18 Capital Tax Rate 0.300% 0 0 19 LCT rate 0.175% 0 0 20 Surtax 1.12% 0 0 0ntario Capital Tax MAX 7,500,000 0 0 11 Exemption ** \$7.5MM 50,000,000 0 0 12 Exemption ** \$50,000,000 0 0 100000 100000 12 Exemption ** \$50,000 0 0 11,128,000 10 11,12		
77 0.300% 0.175% 9 LCT rate 0.175% 0.175% 90 Surtax 1.12% 0.175% 11 1.12% 0.175% 0.175% 12 Ontario Capital Tax MAX 7.500,000 1.12% 15 Federal Large MAX 50,000,000 1.12% 16 Exemption ** \$50MM 50,000,000 1.12% 17 Federal Large MAX \$50,000,000 1.128,000 18 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 18 Expected Rates to to 1,128,000 10 Income Tax Rate 0 1,128,000 1,128,000 10 Income Tax Rate 0 1,128,000 1,128,000 10 Income Tax Rate 0 1,128,000 1,128,000 10 Income Tax Rate 2005 1,3.12% 22.12% 22.12% 10 Income Tax Rate 2005 1,3.00% 1,4.00% 11 Current year 2005 0,300% 1,12% 1,12%		
8 Capital Tax Rate 0.300% 1 9 LCT rate 0.175% 1 0 Surtax 1.12% 1 0 Ontario Capital Tax MAX 7,500,000 1 1 Exemption ** \$7.5MM 50,000,000 1 Federal Large MAX \$50,000,000 1 1 Corporations Tax \$50,000,000 50,000,000 1 1 2 Exemption ** \$50,000,000 1 1 1 2 Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 1		
9 LCT rate 0.175% 1 0 Surtax 1.12% 1 0 Ontario Capital Tax MAX 7,500,000 1 1 Exemption ** \$7,5MM 50,000,000 1 Federal Large MAX \$50,000,000 2 1 Exemption ** \$50MM 50,000,000 2 1 ***Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 1 Table 2 1 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 1		
0 Surtax 1.12% 1.12% 0ntaric Capital Tax MAX \$7,500,000 7,500,000 1 Federal Large Corporations Tax MAX \$50,000,000 50,000,000 1 **Exemption ** \$50,000,000 50,000,000 1 1 **Exemption amounts must agree with the Board-approved 2005 RAM Table 2 1 1 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 1 7 Income Range 0 250,001 400,001 1		
Ontario Capital Tax MAX \$7.500,000 7,500,000 1 Exemption ** \$7.500,000 Image: Corporations Tax \$50MM \$50,000,000 Image: Corporations Tax Table 3 2 Exemption ** **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 3 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 3 4 Image: Corporations Tax Table 3 Table 3 Table 3 5 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 1,128,000 1,128,000 9 Year 250,000 400,000 1,128,000 1,128,000 9 Income Tax Rate 2005 13.12% 22.12% 22.12% 22.12% 2 Federal (Includes surtax) 2005 1.3.12% 27.62% 31.87% 36.12% 5 MAX 5.00% 5.50% 5.50% 5.50% 5.50		
I Exemption ** \$7.5MM 7,500,000 Image: Comport of the second seco		
Federal Large Corporations Tax MAX \$50,000,000 50,000,000 Image: Corporations Tax 2 Exemption ** ** \$50,000,000 Image: Corporations Tax Table 2 3 ** ** Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 3 - - Table 2 - 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 - - 7 Income Range 0 250,001 400,001 +1,128,00 8 Expected Rates to to to >1,128,000 9 Year 250,000 400,000 1,128,000 - 10 Current year 2005 13.12% 22.12% 22.12% 2 Federal (Includes surtax) 2005 18.62% 27.62% 31.87% 36.12% 6 Capital Tax Rate 2005 0.200% - - - 7 LCT rate 2005 0.200% - - - - -		
Corporation's Tax IMAX 50,000,000 2 Exemption ** \$50MM 50,000,000 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 33 Table 2 5 Table 2 5 Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 7 Income Range 0 10 Income Tax Rate to 11 Current year 2005 12 Federal (Includes surtax) 2005 13 18.62% 27.62% 14 Blended rate 2005 15 - - 16 Capital Tax Rate 2005 13.12% 22.12% 21.2% 14 Blended rate 2005 0.300% 15 - - - 16 Capital Tax Rate 2005 1.12% 16 Capital Tax MAX 50,000,000 - 18 Surtax		
2 Exemption ** \$50MM Table 2 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 7 Income Range 0 250,001 400,001 8 Expected Rates to to to 10 9 Year 250,000 400,000 1,128,000 >1,128,000 0 Income Tax Rate 0 22.12% 22.12% 22.12% 22.12% 1 Current year 2005 13.12% 22.12% 22.12% 22.12% 3 Ontario 2005 13.62% 27.62% 31.87% 36.12% 5 - - - - - - 6 Capital Tax Rate 2005 0.200% - - - 6 Capital Tax Rate 2005 1.12% - <td< td=""></td<>		
**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 34 5 6 2 7 1ncome Range 0 250,001 8 Expected Rates 1 to 9 Year 2005 13.12% 2 Federal (Includes surtax) 2005 13.12% 2 Federal (Includes surtax) 2005 18.62% 27.62% 31.87% 36.12% 5 0 6 2005 1 2005 2 Federal (Includes surtax) 2005 0.300% 4 Blended rate 2005 0.300% 4 Stratx 2005 0.200% 4 Blended rate 2005 0.200% 5 - 6 Capital Tax Rate 2005 1.12% 9		
PILs filing Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Range 0 250,001 400,000 1,128,000 Income Tax Rate to to to to 1,128,000 Income Tax Rate 2 2005 13.12% 22.12% 22.12% 22.12% Income Tax Rate 2 2 2005 5.50% 5.50% 9.75% 14.00% Income Tax Rate 2005 13.12% 22.12% 22.12% 22.12% 22.12% Income Tax Rate 2005 18.62% 27.62% 31.87% 36.12% Income Tax Rate 2005 0.300% 1 1 1 Income Tax Rate 2005 0.200% 1 1 1 Income Tax Rate 2005 0.200% 1		
Table 2 Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Range 0 250,001 400,001 to >1,128,000 B Expected Rates to to to to 10 to >1,128,000 Income Tax Rate 1 1 to to 1,128,000 1,128,000 Income Tax Rate 1 1 1 1,128,000 1,128,000 1,128,000 Income Tax Rate 1 1 1 1,128,000 1,128,000 1,128,000 Income Tax Rate 2005 1.3.12% 22.12% 22.12% 22.12% 22.12% I Current year 2005 5.50% 5.50% 9.75% 14.00% I Current year 2005 0.300% 1 14.00% I Correation Capital Tax Rate 2005 0.200% 1 1 I Corration Capital Tax MAX 7,500,000 1 1 1 I Corration STax \$50MM 50,000,000 1 1 1 I Exemption *** 2005 </td		
55 Table 3 66 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 7 Income Range 0 250,000 400,001 to 8 Expected Rates 0 250,000 400,000 1,128,00 9 Year 250,000 400,000 1,128,00 9 Table 3 1 Come Tax Rate 0 22.12% 2		

	Δ	В	С	D	E	F	G	Н	I	J	K	L	М	Ν	0
1	PILs TAXES - EB-2011-0183	J	0	0	<u> </u>	-	5		1	-			171	1 1	<u> </u>
	Analysis of PILs Tax Account	1562:													
	Utility Name: Milton Hydro Dis		on Inc.												Version 2009.1
	Reporting period: 2005				Sign Convention	on: +	for increase: ·	for	decrease						0
5							,								
6															
7															
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		315,930		183,536		24,589		-213,772		-505,290		0
	Board-approved PILs tax proxy from Decisions (1)	+/-	314,017		1,093,470		1,407,487		1,171,974		273,368		362,041		4,622,357
	PILs proxy from April 1, 2005 - input 9/12 of amount		·								814,592				814,592
	True-up Variance	+/-					0				011,002				011,002
14	Adjustment Q4, 2001 (2)	+/-					0								0
15	True-up Variance Adjustment (3)	+/-					1,137		-2,551		-3,905		2,821		-2,498
	Deferral Account Variance Adjustment Q4, 2001 (4)				996										996
	Deferral Account Variance Adjustment (5)	+/-					0		-48,958		-102,297		-405		-151,660
17	Adjustments to reported	+/-					0		-40,950		-102,297		-405		-151,000
18	prior years' variances (6)														0
19	Carrying charges (7)	+/-	1,913		33,067		13,372		-2,743		-20,782		-17,495		7,332
20	PILs billed to (collected from) customers (8)	-	0		-1,259,927		-1,580,943		-1,356,083		-1,252,494		-406,455		-5,855,902
21															
22	Ending balance: # 1562		315,930		183,536		24,589		-213,772		-505,290		-564,783		-564,783
23 24						•				. =		•			
25															
26 27	Uncollected PILs														
	NOTE: The purpose of this wor											epaye	ers.		

29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

31 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.

- Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
- If the Board gave more than one decision in the year, calculate a weighted average proxy.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- 38 (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained. 39
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation. 44
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005. 47
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation. 50
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005. 53
- 54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed. 55

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

July 07, 2011

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Appendix O

2 Introduction

3 Milton Hydro is submitting this Application for the approval and recovery of historical Lost 4 Revenue Adjustment Mechanism ("LRAM") related to its third tranche and Ontario Power 5 Authority ("OPA") Conservation and Demand Management ("CDM") activities for the years 6 2005 to 2010. Milton Hydro is not requesting a Shared Savings Mechanism ("SSM") 7 recovery. Milton Hydro has not yet applied for an LRAM recovery associated with any of 8 its CDM activities and in accordance with the Filing Requirements 3.4.2 Milton Hydro must file for LRAM recovery for the period 2005 to 2010 in its 2012 IRM Application or forego 9 10 the opportunity to recover its LRAM for this legacy period. Milton Hydro is requesting 11 recovery by way of a rate rider effective May 1, 2012 for a one year period ending April 30, 12 2013.

- 13 In preparing this Application, Milton Hydro's followed the Guidelines for Electricity 14 Distributor Conservation and Demand Management EB-2008-0037, issued March 28, 15 2008 ("CDM Guidelines"). Section 7.3 of the CDM Guidelines requires that the input 16 assumptions used for the calculation of LRAM should be the best available at the time of 17 the third party assessment. Milton Hydro engaged a third party, SeeLine Group Ltd. 18 ("SeeLine") to conduct an independent review of Milton Hydro's LRAM claim and update 19 the LRAM calculations to the most current OPA Measures and Assumptions Release 20 Version 1 – March 2011, where required. The SeeLine Report is attached as Appendix S.
- 21 LRAM Amounts

22 Milton Hydro is requesting recovery of its LRAM savings resulting from:

- 23 1. Third Tranche CDM programs implemented in 2005 and 2006;
- 24 2. OPA CDM programs implemented in 2007 to 2010

Milton Hydro's 2006 Electricity Distribution Rate Application did not factor in the impacts of CDM and Milton Hydro has not filed a revised load forecast until its 2011 Cost of Service Application, therefore Milton Hydro is proposing recovery of the LRAM amounts related to the entire load reductions. The annual LRAM calculations are based on Milton Hydro's average annual variable distribution rates as set out in Appendix P. The total LRAM amount sought for recovery, from Third Tranche programs is \$8,549 and \$298,667 from OPA CDM programs. Carrying Charges amount to \$8,511 and is allocated to each
 customer class based on the LRAM claim for each customer class. The total requested
 LRAM recovery related to all CDM activities for 2005 to 2010 is \$315,727.

Milton Hydro is proposing to recover the total LRAM of \$315,727 through customer class
specific volumetric rate riders over the twelve month period May 1, 2012 to April 30, 2013.
The following Table 1 summarized Milton Hydro's LRAM claim and the supporting
documentation is discussed in greater detail below.

Table 1Summary of 2005 to 2010 LRAM Amounts

				L	RAN	Amount:	s by	CDM Prog	ram	Year				
All Progra	ams	2	2005	2006		2007		2008		2009	2010	Total	arrying harges	TOTAL
Customer	Class													
Residentia	al	\$	151	\$ 1,709	\$	18,423	\$	32,181	\$	36,272	\$ 40,513	\$ 129,250	\$ 3,581	\$ 132,83
General S	Service <50 kW	\$	-	\$ -	\$	-	\$	401	\$	35,116	\$ 43,849	\$ 79,366	\$ 2,199	\$ 81,56
General S	Service 50-999 kW	\$	-	\$ -	\$	159	\$	4,146	\$	6,449	\$ 21,371	\$ 32,125	\$ 890	\$ 33,01
General S	Service 1000-4,999 kW	\$	-	\$ -	\$	-	\$	-	\$	-	\$ 22,323	\$ 22,323	\$ 618	\$ 22,94
Large Use	ers	\$	-	\$ -	\$	-	\$	7,876	\$	18,501	\$ 17,776	\$ 44,154	\$ 1,223	\$ 45,37
Total		\$	151	\$ 1,709	\$	18,582	\$	44,603	\$	96,339	\$ 145,832	\$ 307.216	\$ 8,511	\$ 315,72

- 14 Table 2 sets out the LRAM claim for each of the Third Tranche Funded Programs and OPA
- 15 Funded Programs by customer class.

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Third Tranche and OPA CDM Funded Programs by Customer Class

			LR	AM Amour	nts b	y Custome	r Cl	ass			
OPA-Fu	nded Programs	2005		2006		2007		2008	 2009	 2010	 Total
Resider	ntial	\$ -	\$	-	\$	16,735	\$	30,497	\$ 34,593	\$ 38,876	\$ 120,700
GS <50) kW	\$ -	\$	-	\$	-	\$	401	\$ 35,116	\$ 43,849	\$ 79,366
GS 50-	999 kW	\$ -	\$	-	\$	159	\$	4,146	\$ 6,449	\$ 21,371	\$ 32,125
GS 100	0-4,999 kW	\$ -	\$	-	\$	-	\$	-	\$ -	\$ 22,323	\$ 22,323
Large L	lsers >5,000 kW	\$ -	\$	-	\$	-	\$	7,876	\$ 18,501	\$ 17,776	\$ 44,154
	Total for OPA-Funded Programs	\$ -	\$	-	\$	16,894	\$	42,919	\$ 94,659	\$ 144,195	\$ 298,667
Third T	ranche-Funded Programs	 2005		2006		2007		2008	2009	2010	 Total
Resider	ntial	\$ 151	\$	1,709	\$	1,688	\$	1,684	\$ 1,680	\$ 1,638	\$ 8,549
GS <50) kW	\$ -	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
GS 50-	999 kW	\$ -	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
GS 100	0-4,999 kW	\$ -	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
Large L	lsers >5,000 kW	\$ -	\$	-	\$	-	\$	-	\$ -	\$ -	\$ -
	Total for Third Tranche- Funded Programs	\$ 151	\$	1,709	\$	1,688	\$	1,684	\$ 1,680	\$ 1,638	\$ 8,549
Grand 1	Total	\$ 151	\$	1,709	\$	18,582	\$	44,603	\$ 96,339	\$ 145,832	\$ 307,216

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6 2005 Third Tranche CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for the 2005 third tranche CDM program savings is from the Cool
Shop Program which involved the issuing of compact fluorescent light bulbs. The savings
calculated from this program have been adjusted for the March 2011 OPA measures and
assumptions. Milton Hydro's 2005 LRAM claim amounts to \$151 as set out in Table 3 below.
The kWh savings are carried forward to for years 2006 to 2010. Milton Hydro did not have OPA
CDM programs for 2005.

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Table 3

2005 Third Tranche LRAM

			2005 Lost V Carried Over			0	2005 Total Lo Revenues		
F	unding Mechanism/ Customer ((kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)	
			(a)	(b)	(c)	(d)		(a) x (c)]) x (d)]	
Third	Tranche-Funded Pr	ograms							
	Residential Cool Shop Prog	ram	11,673	0.04			\$	151	
	Subtotal for Res		11,673	0.04	\$ 0.0130		\$	151	
	Total for Third Tra	anche-Funded Progra	11,673	0.04			\$	151	

5 The following Table 4 provides the Total 2005 LRAM claim by customer class and separated by

6 Third Tranche and OPA CDM program claims.

Total 2005 LRAM by Customer Class

		Janua	ry 1 to Dece	mber 31	l, 2005
		Amour	ts by CDM		
		Prog	ram Year		5 Total
0	9	2	005		lost
Customer C	lass	2	005	Kev	venues
All Program	<u>IS</u>				
Residential		\$	151	\$	151
GS <50 kW		\$	-	\$	-
GS 50-999	kW	\$	-	\$	-
GS 1000-4,	999 kW	\$	-	\$	-
Large Users	>5,000 kW	\$	-	\$	-
	Grand Total	\$	151	\$	151
Breakdown	of Totals by Source of Funding				
OPA-Funde	d Programs				
Residential		\$	-	\$	-
GS <50 kW	,	\$	-	\$	-
GS 50-999	kW	\$	-	\$	-
GS 1000-4,	999 kW	\$	-	\$	-
Large Users	>5,000 kW	\$	-	\$	-
	Total for OPA-Funded				
	Programs	\$	-	\$	-
Thind Tuona	ha Fundad Duaguana				
Residential	he-Funded Programs	\$	151	\$	151
GS <50 kW	,	\$		\$	131
GS 50-999		\$	-	\$	_
GS 1000-4,		\$	_	\$	-
	>5,000 kW	\$	-	\$	-
Luige Users	Total for Third Tranche-	Ψ	-	Ψ	-
	Funded Programs	\$	151	\$	151
		Ψ	1.71	Ψ	101
Grand Tota		\$	151	\$	151
				<u> </u>	

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1 2006 Third Tranche CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for the 2006 third tranche CDM program savings is from the Every KiloWatt Counts ("EKC") program and the 2005 program savings carried forward to 2006 at the average 2006 variable distribution rates. The savings calculated from the EKC program have been adjusted for the March 2011 OPA measures and assumptions. The following Tables 5 to 7 provide the 2005 kWh savings at 2006 rates, the 2006 kWh savings and the Milton Hydro's total 2006 LRAM claim by customer class and program provider. Milton Hydro did not have OPA CDM programs for 2005.

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Table 5
2005 LRAM at 2006 Rates

	Funding Mechanism/ Program/Rate/ Customer Class		2005 Lost V Carried Over			9		otal Lost enues
<u>Fun</u>			(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
			(a)	(b)	(c)	(d)		a) x (c)] x (d)]
Third T	ranche-Funded Pro	ograms					_	
F	Residential							
	Cool Shop Prog	ram	11,673	0.04			\$	158
	Subtotal for Resi	dential Class	11,673	0.04	\$ 0.0135		\$	158
]	fotal for Third Tra	nche-Funded Progra	11,673	0.04			\$	158

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Table 6

2006 LRAM

	2006 Lost V Carried Ove		2006 Av Distributio]	7 Total Lost 7enues	
Funding Mechanism/ Program/Rate/ Customer Class	(kWh)	(kW)	(kWh)	(kW)		(\$)
	(a)	(b)	(c)	(d)		(a) x (c)]) x (d)]
Third Tranche-Funded Programs						
Residential						
Retailer (EKC) Program	114,615	2			\$	1,551
Subtotal for Residential Class	114,615	2	\$0.0135		\$	1,551
Total for Third Tranche-Funded Programs	114,615	2			\$	1,551

Total 2006 LRAM Claim by Customer Class

		Janu	ary 1 to	December	31, 2006	j
	Am	ounts by (CDM P	rogram Yea	L)6 Total Lost
Customer Class	2	005		2006		venues
		002				(Chief)
A 11 D			_			
All Programs	¢	150	¢	1 551	ф	1 700
Residential	\$	158	\$	1,551	\$	1,709
GS <50 kW GS 50-999 kW	\$	-	\$ \$	-	\$	-
GS 1000-4,999 kW	\$ \$	-	\$	-	\$ \$	-
Large Users >5,000 kW	\$	-	\$	-	⊅ \$	-
Grand Total	\$		\$ \$	-	⊅ \$	- 1 700
Granu Totai	<u> </u>	158	\$	1,551	Þ	1,709
Breakdown of Totals by Source of Fund	ing		_			
OPA-Funded Programs						
Residential	\$	-	\$	-	\$	-
GS <50 kW	\$	-	\$	-	\$	-
GS 50-999 kW	\$	-	\$	-	\$	-
GS 1000-4,999 kW	\$	-	\$	-	\$	-
Large Users >5,000 kW	\$	-	\$	-	\$	-
Total for OPA-Funded						
Programs	\$	-	\$	-	\$	-
Third Tranche-Funded Programs			_			
Residential	\$	158	\$	1,551	\$	1,709
GS <50 kW	\$	-	\$	_	\$	_,,
GS 50-999 kW	\$	_	\$	_	\$	-
GS 1000-4,999 kW	\$	_	\$	_	\$	-
Large Users >5,000 kW	\$	_	\$	-	\$	-
Total for Third Tranche-			· ·			
Funded Programs	\$	158	\$	1,551	\$	1,709
Grand Total	\$	158	\$	1,551	\$	1,709
	Ψ	150	Ψ	1,551	Ψ	1,703

1 2007 CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for 2007 is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM program savings and 2007 OPA CDM programs. The LRAM claim for each year is based on 2007 average variable distribution rates. The following Tables 8 to 11 provide the 2005 and 2006 kWh savings at 2007 rates, the 2007 kWh savings from the OPA CDM programs and the Milton Hydro's total 2007 LRAM claim (all years) by customer class and program provider. Milton Hydro has provided the Final OPA CDM Results released January 2011 at Appendix Q and as an Excel spreadsheet.

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Table 8
2005 LRAM at 2007 Rates

	2005 Lost V Carried Ove			erage n Rates	 otal Lost renues
<u>Funding Mechanism/ Program/Rate/</u> Customer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)
	(a)	(b)	(c)	(d)	(a) x (c)]) x (d)]
hird Tranche-Funded Programs					
Residential					
Cool Shop Program	11,673	0.04			\$ 156
Subtotal for Residential Class	11,673	0.04	\$ 0.0134		\$ 156
Total for Third Tranche-Funded Prog	ra 11,673	0.04			\$ 156

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Table 9

2006 LRAM at 2007 Rates

E.		2006 Lost V Carried Ove		2007 Av Distributio	2007 To Lost <u>Revem</u>	t	
<u>ru</u>	<u>inding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	(kWh)	(kW)	(kWh)	(kW)	(\$)	
		(a)	(b)	(c)	(d)	(e) = [(a) + (b) x (b) + (b)	
Thi	ird Tranche-Funded Programs						
	Residential						
	Retailer (EKC) Program	114,615	2			\$ 1	,532
	Subtotal for Residential Class	114,615	2	\$0.0134		\$ 1	,532
	Total for Third Tranche-Funded Programs	114,615	2			\$ 1	,532

2007 LRAM

	2007 Lost V Carried Ove		2007 A Distributi		07 Total Lost evenues	
unding Mechanism/ Program/Rate/ Customer						
<u>Class</u>	(kWh)	(kW)	<u>(\$/kWh)</u>	<u>(\$/kW)</u>	_	(\$)
						= [(a) x]
					(c)] + (b) x
	(a)	(b)	(e)	(f)		(d)]
PA-Funded Programs						
Residential						
Great Refrigerator Roundup	42,411	5			\$	567
Cool & Hot Savings Rebate	116,108	77			\$	1,552
Every Kilowatt Counts	696,004	27			\$	9,303
peaksaver®	-	104			\$	-
Summer Savings	334,235	187			\$	4,468
Aboriginal	-	-			\$	-
Affordable Housing Pilot	-	-			\$	-
Social Housing Pilot	63,258	7			\$	846
Energy Efficiency Assistance for Houses Pilot	-	-			\$	-
Subtotal for Residential Class	1,252,017	408	\$ 0.0134		\$	16,735
GS 50-999 kW						
Electricity Retrofit Incentive Program	14,654	5			\$	159
Subtotal for GS 50-499 kW	14,654	5	\$ -	\$2.5064	\$	159
Total for OPA-Funded Programs	1,266,671	413			\$	16,894

Total 2007 LRAM Claim by Customer Class

Amounts 56 \$ 57 \$ 58 \$ 58 \$ 58 \$ 58 \$ 58 \$ 59 \$ 50 \$ 50 \$ 50 \$	- - - - - - - - - - - -	32 \$ \$ \$ \$ \$ \$ \$	Year 2007 2007 16,735 - 159 - 16,894 16,894 16,735 - 16,735 - 159 - 159 -	_	07 Total Lost evenues 18,423 - 159 - 18,582 18,582 - 16,735 - 159 -
56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$	5 1,53 - - - 5 1,53	\$ \$	16,735 - 159 - - 16,894 16,735 - 159	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	evenues 18,423 - 159 - 18,582 16,735 - 159
56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$	- - - - - - - - - - - -	\$ \$	- 159 - 16,894 16,735 - 159	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 159 - 18,582 16,735 - 159
56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$	- - - - - - - - - - - -	\$ \$	- 159 - 16,894 16,735 - 159	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 159 - 18,582 16,735 - 159
56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$	- - - - - - - - - - - -	\$ \$	- 159 - 16,894 16,735 - 159	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 159 - 18,582 16,735 - 159
56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$	- - - - - - - - - - - -	\$ \$	- 159 - 16,894 16,735 - 159	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- 159 - 18,582 16,735 - 159
56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$	- - - - - - - - - - -	\$ 32 \$ 32 \$ 5 5 5 5 5 5	- - 16,894 16,735 - 159	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -
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56 \$ 56 \$ 56 \$ 5 56 \$ 5 5 5 5 5 5 5	<u>-</u> -	32 \$ 5 5 5 5	16,735 - 159	\$ \$ \$ \$	16,735 - 159
\$ \$ \$	-	\$	- 159	\$ \$	- 159
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\$ \$ \$	-	\$	- 159	\$ \$	- 159
\$	-	\$		\$	
\$	-				
		\$	-	\$	-
\$	-				
		\$	-	\$	-
\$	-	\$	16,894	\$	16,894
56 \$	5 1,53	32 \$	-	\$	1,688
\$	-	\$	-	\$	-
\$	-	\$	-	\$	-
\$	-	\$	-	\$	-
\$	-	\$	-	\$	-
56 \$	1,53	32 \$	-	\$	1,688
	1 53	32 \$	16 894	\$	18,582
	56 \$	\$ - \$ - 56 \$ 1,53	\$ - \$ \$ - \$ 56 \$ 1,532 \$	\$ - \$ - \$ - \$ - 56 \$ 1,532 \$ -	\$ - \$ - \$ \$ - \$ - \$ 56 \$ 1,532 \$ - \$

1 2008 CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for 2008 is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM program savings and 2007 and 2008 OPA CDM programs. The LRAM claim for each year is based on 2008 average variable distribution rates. The following Tables 12 to 16 provide the 2005, 2006 and 2007 kWh savings at 2008 rates, the 2008 kWh savings from the OPA CDM programs and the Milton Hydro's total 2008 LRAM claim (all years) by customer class and program provider. Milton Hydro has provided the Final OPA CDM Results released January 2011 at Appendix Q and as an Excel spreadsheet.

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Table 12 2005 LRAM at 2008 Rates

		2008 Average Distribution Rates		2008 Total Lo Revenues	
(kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)
(a)	(b)	(c)	(d)	(e) = [(a) x (c)]) x (d)]
11,673	0.04			\$	156
11,673	0.04	\$ 0.0133		\$	156
11,673	0.04			\$	156
	(a) (a) 11,673 11,673	(kWh) (kW) (a) (b) (a) (b) 11,673 0.04 11,673 0.04	Carried Over to Year Distribution (kWh) (kW) (\$/kWh) (a) (b) (c) (a) (b) (c) 11,673 0.04 1 11,673 0.04 \$ 0.0133	kwh (kW) (\$/kWh) (\$/kWh) (a) (b) (c) (d) (a) (b) (c) (d) 11,673 0.04 10.0133 10.0133	Carried Over to Year Distribution Rates Rev (kWh) (kW) (\$/kWh) (\$/kW) ((c) (d) (c) (c) <th(c)< th=""> (c) (c)</th(c)<>

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Table 13

2006 LRAM at 2008 Rates

2008 Total Lost Revenues	U	2008 Av Distributio		2006 Lost V Carried Ove		
(\$)	(kW)	(kWh)	(kW)	(kWh)	ng Mechanism/ Program/Rate/ Customer Class	
(e) = $[(a) x (c)]$ + (b) x (d)]	(d)	(c)	(b)	(a)		
					ird Tranche-Funded Programs	
					Residential	
\$ 1,528			2	114,615	Retailer (EKC) Program	
\$ 1,528		\$0.0133	2	114,615	Subtotal for Residential Class	
\$ 1,528			2	114,615	Total for Third Tranche-Funded Programs	
			2	114,615	Total for Third Tranche-Funded Programs	

2007 LRAM at 2008 Rates

		_	2007 Lost V Carried Ove		2008 Average Distribution Rates		2008 Total Lost Revenues	
Fund	ing Mechanisı	n/ Program/Rate/ Customer						
		<u>Class</u>	(kWh)	(kW)	(\$/kWh)	(\$/kW)	_	(\$)
							(e)	= [(a) x]
							(c)] + (b) x
			(a)	(b)	(e)	(f)		(d)]
OPA-	Funded Progra	ms						
	Residential							
		erator Roundup	42,411	5			\$	565
	-	Savings Rebate	116,108	77			\$	1,548
	Every Kilow	att Counts	687,492	24			\$	9,167
	peaksaver®		-	104			\$	-
	Summer Sav	ings	56,336	27			\$	751
	Aboriginal		-	-			\$	-
	Affordable H	lousing Pilot	-	-			\$	-
	Social Housi	ng Pilot	63,258	7			\$	843
	Energy Effici	ency Assistance for Houses Pilot	-	-			\$	-
	Subtotal for	Residential Class	965,606	245	\$ 0.0133		\$	12,875
(GS 50-999 kW							
	Electricity Re	etrofit Incentive Program	14,654	5			\$	159
	Subtotal for	GS 50-499 kW	14,654	5	\$ -	\$2.5082	\$	159
]	Fotal for OPA-	Funded Programs	980,260	250			\$	13,034

2008 LRAM

	2008 Lost V Carried Ove			verage ion Rates	2008 Total Lost Revenues		
<u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u>	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)		
	(a)	(b)	(c)	(d)	(e) = [(a) x (c)] + $(b) x (d)]$		
OPA-Funded Programs							
Residential							
Great Refrigerator Roundup	117,040	12			\$ 1,561		
Cool Savings Rebate	130,011	82			\$ 1,733		
Every Kilowatt Counts Power Savings Event	659,969	36			\$ 8,800		
peaksaver®	-	-			\$ -		
Summer Sweepstakes	414,633	105			\$ 5,528		
Subtotal for Residential Class	1,321,654	236	\$0.0133		\$ 17,622		
GS <50 kW							
Electricity Retrofit Incentive Program	25,000	9			\$ 401		
Subtotal for GS <50 kW	25,000	9	\$0.0160	\$ -	\$ 401		
GS 50-999 kW							
Electricity Retrofit Incentive Program	482,403	127		\$ 2.5082	\$ 3,987		
Subtotal for GS 50-999 kW	482,403	127			\$ 3,987		
Large Users							
Electricity Retrofit Incentive Program	1,656,280	250			\$ 7,876		
Subtotal for Large Users	1,656,280	250		\$ 2.6253	\$ 7,876		

Total 2008 LRAM Claim by Customer Class

	·	January 1 to December 31, 2008										
		Amounts by CDM Program Year										
Customer Class	2	005		2006	_	2007		2008	R	Lost evenues		
All Programs												
Residential	\$	156	\$	1,528	\$	12,408	\$	17,622	\$	31,714		
GS <50 kW	\$	-	\$	-	\$	159	\$	98	\$	257		
GS 50-999 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
GS 1000-4,999 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
Large Users >5,000 kW	\$	-	\$	-	\$	-	\$	118	\$	118		
Grand Total	\$	156	\$	1,528	\$	12,567	\$	17,838	\$	32,088		
Breakdown of Totals by Source of Fund	ling				_							
OPA-Funded Programs	\$											
Residential		-	\$	-	\$	12,408	\$	17,622	\$	30,030		
GS <50 kW	\$	-	\$	-	\$	159	\$	98	\$	257		
GS 50-999 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
GS 1000-4,999 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
Large Users >5,000 kW	\$	-	\$	-	\$	-	\$	118	\$	118		
Total for OPA-Funded Programs	\$	-	\$	_	\$	12,567	\$	17,838	\$	30,405		
Third Tranche-Funded Programs												
Residential	\$	156	\$	1,528	\$	-	\$	-	\$	1,684		
GS <50 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
GS 50-999 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
GS 1000-4,999 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
Large Users >5,000 kW	\$	-	\$	-	\$	-	\$	-	\$	-		
Total for Third Tranche- Funded Programs	\$	156	\$	1,528	\$	-	\$	-	\$	1,684		
Grand Total	\$	156	\$	1,528	\$	12,567	\$	17,838	\$	32,088		

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6 2009 CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for 2009 is comprised of Milton Hydro's 2005 and 2006 Third
Tranche CDM program savings and 2007, 2008 and 2009 OPA CDM programs. The LRAM
claim for each year is based on 2009 average variable distribution rates. The following Tables
17 to 22 provide the 2005, 2006, 2007 and 2008 kWh savings at 2009 rates, the 2009 kWh

- 1 savings from the OPA CDM programs and the Milton Hydro's total 2009 LRAM claim (all years)
- 2 by customer class and program provider. Milton Hydro has provided the Final OPA CDM
- 3 Results released January 2011 at Appendix Q and as an Excel spreadsheet.

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Table 17
2005 LRAM at 2009 Rates

	2005 Lost V Carried Over			8	2009 Total Lo Revenues		
<u>Funding Mechanism/ Program/Rate/</u> Customer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(\$)	
	(a)	(b)	(c)	(d)		a) x (c)] x (d)]	
Third Tranche-Funded Programs							
Residential							
Cool Shops Program	11,673	0.04			\$	155	
Subtotal for Residential Class	11,673	0.04	0.0133		\$	155	
Total for Third Tranche-Funded Progra	11,673	0.04			\$	155	

Table 18

2006 LRAM at 2009 Rates

	2006 Lost V Carried Ove		2009 Av Distributio	2009 Total Lost Revenues		
Funding Mechanism/ Program/Rate/ Customer Class	(kWh)	(kW)	(kWh)	(kW)		(\$)
	(a)	(b)	(c)	(d)		[(a) x (c)] (a) x (d)]
Third Tranche-Funded Programs						
Residential						
Retailer (EKC) Program	114,615	2			\$	1,524
Subtotal for Residential Class	114,615	2	\$0.0133		\$	1,524
GS <50 kW						
Retrofit of Small Commercial Industrial Customers <50kW						
Subtotal for GS Unmetered Scattered Load	-	-	\$0.0160		\$	-
Total for Third Tranche-Funded Programs	114,615	2			\$	1,524

2007 LRAM at 2009 Rates

	_	2007 Lost V Carried Ove		2009 Average Distribution Rates			9 Total Lost evenues
mding Mechanis	n/ Program/Rate/ Customer			(0.0.337.)			<u>(</u> ආ)
	<u>Class</u>	(kWh)	(kW)	(\$/kWh)	(\$/kW)	(-)	(\$)
							= [(a) x
		(2)	(b)	(a)	(A)	(C)] + (b) x
	I	(a)	(b)	(e)	(f)		(d)]
A-Funded Progra	ms						
Residential							
Great Refrig	erator Roundup	42,411	5			\$	564
Cool & Hot	Savings Rebate	116,108	77			\$ 1,544	
Every Kilow	att Counts	687,492	24			\$	9,144
peaksaver®		-	104			\$	-
Summer Sav	ings	21,324	27			\$	284
Aboriginal		-	-			\$	-
Affordable H	lousing Pilot	-	-			\$	-
Social Housi	ng Pilot	63,258	7			\$	841
Energy Effici	ency Assistance for Houses Pilot	-	-			\$	-
Subtotal for	Residential Class	930,594	245	\$ 0.0133		\$	12,377
GS 50-999 kW							
Electricity Re	trofit Incentive Program	14,654	5			\$	159
DR1		-	-			\$	-
Electricity Re	sources Demand Response	-	-			\$	-
Subtotal for	GS 50-499 kW	14,654	5	\$ -	\$2.5085	\$	159
Total for OPA-	Funded Programs	945,248	250			\$	12,536

Table 20

2008 LRAM at 2009 Rates

Funding Mechanism/ Program/Rate	Customor	2008 Lost V Carried Ove			verage ion Rates	2009 Total Lost Revenues		
Class	<u>customer</u>	(kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)	
		(a)	(b)	(c)	(d)		[(a) x (c)] b) x (d)]	
OPA-Funded Programs								
Residential								
Great Refrigerator Roundup		117,040	12			\$	1,557	
Cool Savings Rebate		130,011	82			\$	1,729	
Every Kilowatt Counts Power Sa	avings Event	657,098	34			\$	8,739	
peaksaver®		-	-			\$	-	
Summer Sweepstakes		149,622	60			\$	1,990	
Subtotal for Residential Class		1,053,772	189	\$0.0133		\$	14,015	
GS <50 kW								
Electricity Retrofit Incentive Prog	ram	25,000	9			\$	400	
Subtotal for GS <50 kW		25,000	9	\$0.0160	\$ -	\$	400	
GS 50-999 kW								
Electricity Retrofit Incentive Prog	ram	482,403	127		\$ 2.5085	\$	3,987	
Subtotal for GS 50-999 kW		482,403	127			\$	3,987	
Large Users								
Electricity Retrofit Incentive Prog	ram	1,656,280	250			\$	7,877	
Subtotal for Large Users		1,656,280	250		\$ 2.6257	\$	7,877	
Total for OPA-Funded Programs		2,735,052	448			\$	26,280	

2009 LRAM

		2009 Lost V Carried Ove		2009 A Distributi	2009 Total Lost Revenues		
Funding Mechanis	sm/ Program/Rate/ Customer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)
		(a)	(b)	(c)	(d)		[(a) x (c)] (b) x (d)]
OPA-Funded Progra	ims						
Residential							
Great Refrig	erator Roundup	156,958	23			\$	2,088
Cool Saving	s Rebate	167,815	111			\$	2,232
Every Kilow	att Counts Power Savings Event	291,805	30			\$	3,881
peaksaver®		-	-			\$	-
Subtotal for	Residential Class	616,577	163	\$ 0.0133		\$	8,200
GS <50 kW							
Electricity Re	etrofit Incentive Program	144,631	32			\$	2,314
PBIP		2,025,117	519			\$	32,402
Subtotal for	GS <50 kW	2,169,748	551	\$ 0.0160		\$	34,716
GS 50-999 kW							
Electricity Re	etrofit Incentive Program	151,022	55			\$	1,644
	nance New Construction	49,935	22			\$	659
Subtotal for	GS 50-499 kW	200,957	77		\$2.5085		2,303
Large Users							
Electricity Re	etrofit Incentive Program	3,178,374	337			\$	10,624
Subtotal for	Large Users	3,178,374	337		\$2.6257	\$	10,624
Total for OPA-	Funded Programs	6,165,657	1,128			\$	55,844

Table 22

Total 2009 LRAM Claim by Customer Class

					Janu	ary 1 to De	ce mbe	r 31, 2009			
				Amount	s by C	DM Progra	m Yea	ır		20)9 Total Lost
Custom	er Class	2	005	2006		2007		2008	2009	Revenues	
			(a)	(b)		(c)		(d)	(e)		(f)
All Prog	rams										
Residen		\$	155	\$ 1,524	\$	12,377	\$	14,015	\$ 8,200	\$	36,272
GS <50) kW	\$	-	\$ -	\$	-	\$	400	\$ 34,716	\$	35,116
GS 50-	999 kW	\$	-	\$ -	\$	159	\$	3,987	\$ 2,303	\$	6,449
GS 100	0-4,999 kW	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
Large U	Jsers >5,000 kW	\$	-	\$ -	\$	-	\$	7,877	\$ 10,624	\$	18,501
U	Grand Total	\$	155	\$ 1,524	\$	12,536	\$	26,280	\$ 55,844	\$	96,339
Breakd	own of Totals by Source of Fu	inding									
OPA-Fu	inded Programs										
Residen	tial	\$	-	\$ -	\$	12,377	\$	14,015	\$ 8,200	\$	34,593
GS <50) kW	\$	-	\$ -	\$	-	\$	400	\$ 34,716	\$	35,116
GS 50-	999 kW	\$	-	\$ -	\$	159	\$	3,987	\$ 2,303	\$	6,449
GS 100	0-4,999 kW	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
Large U	Jsers >5,000 kW	\$	-	\$ -	\$	-	\$	7,877	\$ 10,624	\$	18,501
	Total for OPA-Funded										
	Programs	\$	-	\$ -	\$	12,536	\$	26,280	\$ 55,844	\$	94,659
Third T	ranche-Funded Programs										
Residen		\$	155	\$ 1,524	\$	-	\$	-	\$ -	\$	1,680
GS <50) kW	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
GS 50-	999 kW	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
GS 100	0-4,999 kW	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
Large U	Jsers >5,000 kW	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-
0	Total for Third Tranche-										4
	Funded Programs	\$	155	\$ 1,524	\$	-	\$	-	\$ -	\$	1,680
Grand T	Fotal	\$	155	\$ 1,524	\$	12,536	\$	26,280	\$ 55,844	\$	96,339

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5 2010 CDM Programs and LRAM Claim

6 Milton Hydro received its 2010 OPA CDM Program Results on September 16, 2011. Milton 7 Hydro's 2010 LRAM claim is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM 8 program savings and 2007, 2008, 2009 and 2010 OPA CDM programs. The LRAM claim for 9 each year is based on 2010 average variable distribution rates. The following Tables 23 to 29 10 provide the 2005, 2006, 2007, 2008 and 2009 kWh savings at 2010 rates, the 2010 kWh/kW 11 savings from the OPA CDM programs and the Milton Hydro's total 2010 LRAM claim (all years)

1 by customer class and program provider. Milton Hydro has provided its 2010 OPA CDM

Table 23

2005 LRAM at 2010 Rates

- 2 Program Results at Appendix R and as an Excel spreadsheet.

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			2005 Lost V Carried Over			2010 Total Los Revenues		
<u>ındi</u>	ng Mechanism/ Customer ((kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)
			(a)	(b)	(c)	(d)		(a) x (c)]) x (d)]
Tra	nche-Funded Pr	ograms						
Re	sidential							
	Cool Shops Pro	gram	11,673	0.04			\$	151
	Subtotal for Res	idential Class	11,673	0.04	0.0130		\$	15
GS	5 <50 kW							
	Retrofit of Small	Commercial						
	Industrial Custon	mers <50kW	_	-				
	Subtotal for GS	<50 kW Class	-	-	0.0157		\$	-
То	tal for Third Tra	anche-Funded Progra	11,673	0.04			\$	15

Table 24

2006 LRAM at 2010 Rates

	2006 Lost V Carried Ove		2010 A Distributi	U	L) Total .ost renues
Funding Mechanism/ Program/Rate/ Customer Class	(kWh)	(kW)	(kWh)	(kW)		(\$)
	(a)	(b)	(c)	(d)		(a) x (c)]) x (d)]
Third Tranche-Funded Programs						
Residential						
Retailer (EKC) Program	114,615	2			\$	1,486
Subtotal for Residential Class	114,615	2	0.0130		\$	1,486
GS <50 kW						
Retrofit of Small Commercial Industrial						
Customers <50kW						
Subtotal for GS Unmetered Scattered Load	-	-	0.0157		\$	-
Total for Third Tranche-Funded Programs	114,615	2			\$	1,486

Table 25

2007 LRAM at 2010 Rates

	_	2007 Lost V Carried Ove			2010 Average Distribution Rates		10 Total Lost evenues
<u>Fundi</u>	ng Mechanism/ Program/Rate/ Customer						
	<u>Class</u>	(kWh)	(kW)	(\$/kWh)	(\$/kW)	_	(\$)
							= [(a) x] + (b) x
		(a)	(b)	(c)	(d)	(0)	(d)
OPA-I	Funded Programs						
R	esidential						
	Great Refrigerator Roundup	42,411	5			\$	550
	Cool & Hot Savings Rebate	116,108	77			\$	1,506
	Every Kilowatt Counts	687,492	24			\$	8,914
	peaksaver®	-	104			\$	-
	Summer Savings	21,324	27			\$	277
	Aboriginal	-	-			\$	-
	Affordable Housing Pilot	-	-			\$	-
	Social Housing Pilot	63,258	7			\$	820
	Energy Efficiency Assistance for Houses Pilot	-	-			\$	-
	Subtotal for Residential Class	930,594	245	\$ 0.0130		\$	12,067
G	S 50-999 kW						
	Electricity Retrofit Incentive Program	14,654	5			\$	153
	Subtotal for GS 50-499 kW	14,654	5	\$ -	\$2.414	\$	153
Т	otal for OPA-Funded Programs	945,248	250			\$	12,220

Table 26

2008 LRAM at 2010 Rates

		2008 Lost V Carried Ove			verage ion Rates	2010 Total Lo Revenues	
Tuno	ding Mechanism/ Program/Rate/ Customer Class	(kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)
		(a)	(b)	(c)	(d)		[(a) x (c)] +) x (d)]
OPA	A-Funded Programs						
	Residential						
	Great Refrigerator Roundup	117,040	12			\$	1,518
	Cool Savings Rebate	130,011	82			\$	1,686
	Every Kilowatt Counts Power Savings Event	657,098	34			\$	8,520
	peaksaver®	-	-			\$	-
	Summer Sweepstakes	149,622	60			\$	1,940
	Subtotal for Residential Class	1,053,772	189	\$0.0130		\$	13,664
	GS <50 kW						
	Electricity Retrofit Incentive Program	25,000	9			\$	393
	Subtotal for GS <50 kW	25,000	9	\$0.0157	\$ -	\$	393
	GS 50-999 kW						
	Electricity Retrofit Incentive Program	482,403	127		\$ 2.4140	\$	3,831
	Subtotal for GS 50-999 kW	482,403	127			\$	3,831
	Large Users						
	Electricity Retrofit Incentive Program	1,656,280	250			\$	7,568
	Subtotal for Large Users	1,656,280	250		\$ 2.5227	\$	7,568
	Total for OPA-Funded Programs	2,735,052	448			\$	25,456

Table 27

2009 LRAM at 2010 Rates

		2009 Lost V Carried Ove		2010 A Distributi	2010 Tota Lost Revem		
	Program/Rate/ Customer			(† – – – – – – –			
	<u>Class</u>	(kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)
		(a)	(b)	(c)	(d)	. ,	[(a) x (c)] [b) x (d)]
OPA-Funded Program	S						
Residential							
Great Refrigera	tor Roundup	156,958	23			\$	2,035
Cool Savings R	lebate	167,815	111			\$	2,176
Every Kilowatt	Counts Power Savings Event	279,696	29			\$	3,627
peaksaver®		-	-			\$	-
Subtotal for Re	sidential Class	604,469	162	\$ 0.0130		\$	7,838
GS <50 kW							
Electricity Retro	ofit Incentive Program	144,631	32			\$	2,276
PBIP		2,025,117	519			\$	31,862
Subtotal for GS	5 <50 kW	2,169,748	551	\$ 0.0157		\$	34,137
GS 50-999 kW							
Electricity Retro	ofit Incentive Program	151,022	55			\$	1,582
High Performat	nce New Construction	49,935	22			\$	634
Subtotal for GS	50-499 kW	200,957	77		\$2.4140	\$	2,216
Large Users							
Electricity Retro	ofit Incentive Program	3,178,374	337			\$	10,208
Subtotal for La	rge Users	3,178,374	337		\$2.5227	\$	10,208
Total for OPA-Fu	nded Programs	6,153,549	1,127			\$	54,400

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Table 28

2010 LRAM

		2010 Lost V Carried Over		2010 A Distributi	Lost Revenues		
nding Mechanism/ Program/Rate/ Customer_ <u>Class</u>		(kWh)	(kW)	(\$/kWh)	(\$/kW)		(\$)
		(a)	(b)	(c)	(d)		[(a) x (c) b) x (d)]
A-Funded Programs							
Residential							
Great Refrigerat	or Roundup	159,245	23			\$	2,065
Cool Savings Re		128,508	86			\$	1,666
Every Kilowatt	Counts Power Savings Event	121,531	11			\$	1,576
peaksaver®		-	-			\$	-
Subtotal for Res	idential Class	409,284	120	\$0.0130		\$	5,307
GS <50 kW							
Electricity Retro	fit Incentive Program	50,906	14			\$	801
PBIP		541,356	177			\$	8,517
Subtotal for GS	<50 kW	592,262	191	\$0.0157		\$	9,318
GS 50-999 kW							
Electricity Retro	fit Incentive Program	2,033,822	447			\$	12,946
High Performan	ce New Construction	175,113	77			\$	2,225
Subtotal for GS	50-499 kW	2,208,935	524		\$2.4140	\$	15,171
GS 1000-4,999 kW	1						
Electricity Retro	fit Incentive Program	3,821,634	624			\$	22,323
	5 1000-4,999 kW	3,821,634	624		\$2.9796	\$	22,323
Total for OPA-Fu	nded Programs	7,032,115	1,458			\$	52,119

Table 29

Total 2010 LRAM Claim by Customer Class

						January	1 to D	ecember 3	1, 201	0		-			
Amounts by CDM Program Year												20	10 Total		
Customer Class	,	2005		2006		2007		2008		2009		2010	Lost Revenues		
Customer Class	-	.005		2000		2007		2000		2007		2010		evenues	
All Programs					-		-						-		
Residential	\$	151	\$	1,486	\$	12.067	\$	13,664	\$	7.838	\$	5,307	\$	40.513	
GS <50 kW	\$	-	\$	-	\$	-	\$	393	\$	34,137	\$	9,318	\$	43,849	
GS 50-999 kW	\$	-	\$	-	\$	153	\$	3,831	\$	2,216	\$	15,171	\$	21,371	
GS 1000-4.999 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	22,323	\$	22.323	
Large Users >5,000 kW	\$	-	\$	-	\$	-	\$	7,568	\$	10,208	\$	-	\$	17,776	
Grand Total	\$	151	\$	1,486	\$	12,220	\$	25,456	\$	54,400	\$	52,119	\$	145,832	
Breakdown of Totals by Source of Fo	unding														
OPA-Funded Programs	_				_										
Residential	\$	-	\$	-	\$	12,067	\$	13,664	\$	7,838	\$	5,307	\$	38,876	
GS <50 kW	\$	-	\$	-	\$	-	\$	393	\$	34,137	\$	9,318	\$	43,849	
GS 50-999 kW	\$	-	\$	-	\$	153	\$	3,831	\$	2,216	\$	15,171	\$	21,371	
GS 1000-4,999 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	22,323	\$	22,323	
Large Users >5,000 kW	\$	-	\$	-	\$	-	\$	7,568	\$	10,208	\$	-	\$	17,776	
Total for OPA-Funded															
Programs	\$	-	\$	-	\$	12,220	\$	25,456	\$	54,400	\$	52,119	\$	144,195	
Third Tranche-Funded Programs			_												
Residential	\$	151	\$	1,486	\$	-	\$	-	\$	-	\$	-	\$	1,638	
GS <50 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
GS 50-999 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
GS 1000-4,999 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Large Users >5,000 kW	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total for Third Tranche-															
Funded Programs	\$	151	\$	1,486	\$	-	\$	-	\$	-	\$	-	\$	1,638	
													_		
Grand Total	\$	151	\$	1,486	\$	12,220	\$	25,456	\$	54,400	\$	52,119	\$	145,832	

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5 Rate Rider Calculations

6 Milton Hydro proposes to recover the LRAM amounts including associated carrying charges 7 through a class-specific 2012 volumetric rate rider. The rate riders were determined by dividing 8 the total class specific LRAM amount by the most recent OEB Approved volumetric forecast 9 which is Milton Hydro's 2011 Cost of Service Electricity Distribution Rate Application. The 10 following Table 30 sets out the calculations supporting the rate riders.

- 11
- 12
- 13

Table 30

Calculations of LRAM Rate Riders by Customer Class

Customer Class	Total LRAM & Carrying Charges \$\$\$	Unit	2011 OEB- Approved Metered kWh/kW	Proposed Rate Rider May 1, 2012
Residential	132,830	kWh	260,408,065	0.0005
General Service <50 kW	81,564	kWh	75,603,703	0.0011
General Service 50-999 kW	33,015	kW	511,697	0.0645
General Service 1000-4,999 kW	22,941	kW	230,486	0.0995
Large Users	45,377	kW	188,668	0.2405
	315,727			

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5 Bill Impacts

- 6 Milton Hydro calculated the customer total bill impact using the results from the 2012 IRM Rate
- 7 Generator Model and then added the proposed LRAM Rate Rider to calculate the change in
- 8 total bill impact. For the typical Residential customer using 800 kWh the proposed LRAM Rate
- 9 Rider will result in an increase of \$0.42 or 0.40% on the total monthly bill. For the typical
- 10 General service <50 kW customer using 2,000 kWh the proposed LRAM Rate Rider will result in
- 11 an increase of \$2.19 or 0.87% on the total monthly bill.

Appendix P

Milton Hydro Distribution Inc. Base distribution rates excluding LV, Regulatory Assets & Def/Var Account dispositions

2005 Distribution Rates for LRAM	Effective Rate (per	Average	
2003 DISTIBUTION Rates for ERAIM	31-Mar-00	31-Mar-01	Average
Residential	\$ 0.0098	\$ 0.0140	\$ 0.0130
General Service < 50kW	\$ 0.0140	\$ 0.0171	\$ 0.0163
General Service 50 to 999 kW	\$ 2.0787	\$ 2.5633	\$ 2.4422
General Service 1,000 to 4,999 kW	\$ 2.6794	\$ 3.1254	\$ 3.0139
Large User	\$ 2.1644	\$ 2.6416	\$ 2.5223
Unmetered Scattered Load	\$ 0.0140	\$ 0.0171	\$ 0.0163
Street Light	\$ 0.5060	\$ 0.7660	\$ 0.7010

2006 Distribution Rates for LRAM	Effective Rate (per	Average	
	31-Mar-01	30-Apr-02	Average
Residential	\$ 0.0140	\$ 0.0133	\$ 0.0135
General Service < 50kW	\$ 0.0171	\$ 0.0159	\$ 0.0163
General Service 50 to 999 kW	\$ 2.5633	\$ 2.4893	\$ 2.5140
General Service 1,000 to 4,999 kW	\$ 3.1254	\$ 3.0558	\$ 3.0790
Large User	\$ 2.6416	\$ 2.6087	\$ 2.6197
Unmetered Scattered Load	\$ 0.0171	\$ 0.0159	\$ 0.0163
Street Light	\$ 0.7660	\$ 0.7795	\$ 0.7750

2007 Distribution Rates for LRAM	Effective Rate (per		Average	
2007 Distribution Rates for ERAM	30-Apr-02	Average		
Residential	\$ 0.0133	\$ 0.0134	\$	0.0134
General Service < 50kW	\$ 0.0159	\$ 0.0161	\$	0.0160
General Service 50 to 999 kW	\$ 2.4893	\$ 2.5149	\$	2.5064
General Service 1,000 to 4,999 kW	\$ 3.0558	\$ 3.0852	\$	3.0754
Large User	\$ 2.6087	\$ 2.6323	\$	2.6244
Unmetered Scattered Load	\$ 0.0159	\$ 0.0161	\$	0.0160
Street Light	\$ 0.7795	\$ 0.7865	\$	0.7842

2008 Distribution Rates for LRAM		Effective Rate (per 30-Apr-03		Average		
	^		•	30-Apr-04	•	
Residential	\$	0.0134	\$	0.0133	\$	0.0133
General Service < 50kW	\$	0.0161	\$	0.0160	\$	0.0160
General Service 50 to 999 kW	\$	2.5149	\$	2.5048	\$	2.5082
General Service 1,000 to 4,999 kW	\$	3.0852	\$	3.0729	\$	3.0770
Large User	\$	2.6323	\$	2.6218	\$	2.6253
Unmetered Scattered Load	\$	0.0161	\$	0.0160	\$	0.0160
Street Light	\$	0.7865	\$	0.7834	\$	0.7844

2009 Distribution Rates for LRAM		Effective Rate (per		Average	
2009 DISTIBUTION Rates for LRAW		30-Apr-04	Average		
Residential	\$	0.0133	\$ 0.0133	\$	0.0133
General Service < 50kW	\$	0.0160	\$ 0.0160	\$	0.0160
General Service 50 to 999 kW	\$	2.5048	\$ 2.5104	\$	2.5085
General Service 1,000 to 4,999 kW	\$	3.0729	\$ 3.0797	\$	3.0774
Large User	\$	2.6218	\$ 2.6276	\$	2.6257
Unmetered Scattered Load	\$	0.0160	\$ 0.0160	\$	0.0160
Street Light	\$	0.7834	\$ 0.7851	\$	0.7845

2010 Distribution Rates for LRAM	Effective Rate (per		Average		
2010 DISTIBUTION Rates for ERAM	30-Apr-05 30-Apr-0				Average
Residential	\$ 0.0133	\$	0.0128	\$	0.0130
General Service < 50kW	\$ 0.0160	\$	0.0156	\$	0.0157
General Service 50 to 999 kW	\$ 2.5104	\$	2.3658	\$	2.4140
General Service 1,000 to 4,999 kW	\$ 3.0797	\$	2.9296	\$	2.9796
Large User	\$ 2.6276	\$	2.4703	\$	2.5227
Unmetered Scattered Load	\$ 0.0160	\$	0.0156	\$	0.0157
Street Light	\$ 0.7851	\$	0.6995	\$	0.7280

Appendix Q

OPA Conservation & Demand Management Programs

Initiative Results at End-User Level

For: Milton Hydro Distribution Inc.

Net Summer Peak Demand Savings (MW)

Net Summer Peak Demand Savings (MW) # Initiative Name	Program Name	Program Results Year Status		2006	2007	2008	2009	2010
1 Secondary Refrigerator Retirement Pilot	Consumer	2006 Final	7 8	0.0062	0.0062	0.0062	0.0062	0.0062
2 Cool & Hot Savings Rebate	Consumer	2006 Final	#	0.0627	0.0627	0.0627	0.0627	0.0627
3 Every Kilowatt Counts	Consumer	2006 Final	#	0.0207	0.0207	0.0207	0.0207	0.0207
4 Demand Response 1	Business, Industrial	2006 Final	#	1.4928	0.0000	0.0000	0.0000	0.0000
5 Loblaw & York Region Demand Response	Business, Industrial	2006 Final	#	0.0731	0.0000	0.0000	0.0000	0.0000
6 Great Refrigerator Roundup	Consumer	2007 Final	#	0.0000	0.0051	0.0051	0.0051	0.0051
7 Cool & Hot Savings Rebate	Consumer	2007 Final	#	0.0000	0.0775	0.0775	0.0775	0.0775
8 Every Kilowatt Counts	Consumer	2007 Final	#	0.0000	0.0270	0.0244	0.0244	0.0244
9 peaksaver®	Consumer, Business	2007 Final	#	0.0000	0.1038	0.1038	0.1038	0.1038
10 Summer Savings	Consumer	2007 Final	#	0.0000	0.1871	0.0558	0.0269	0.0269
11 Aboriginal	Consumer	2007 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
12 Affordable Housing Pilot	Consumer Low-Income	2007 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
13 Social Housing Pilot	Consumer Low-Income	2007 Final	#	0.0000	0.0074	0.0074	0.0074	0.0074
14 Energy Efficiency Assistance for Houses Pilot	Consumer Low-Income	2007 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
15 Electricity Retrofit Incentive	Business	2007 Final	#	0.0000	0.0053	0.0053	0.0053	0.0053
16 Toronto Comprehensive	Business	2007 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
17 Demand Response 1	Business, Industrial	2007 Final	#	0.0000	1.8090	0.0000	0.0000	0.0000
18 Loblaw & York Region Demand Response	Business, Industrial	2007 Final	#	0.0000	0.1505	0.0000	0.0000	0.0000
19 Renewable Energy Standard Offer	Consumer, Business, Industrial	2007 Final	#	0.0000	0.0150	0.0150	0.0150	0.0150
20 Great Refrigerator Roundup	Consumer	2008 Final	#	0.0000	0.0000	0.0124	0.0124	0.0124
21 Cool Savings Rebate	Consumer	2008 Final	#	0.0000	0.0000	0.0824	0.0824	0.0824
22 Every Kilowatt Counts Power Savings Event	Consumer	2008 Final	#	0.0000	0.0000	0.0360	0.0344	0.0344
23 peaksaver®	Consumer, Business	2008 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
24 Summer Sweepstakes	Consumer	2008 Final	#	0.0000	0.0000	0.1049	0.0602	0.0602
25 Electricity Retrofit Incentive	Consumer, Business	2008 Final	#	0.0000	0.0000	0.0049	0.0049	0.0049
26 Toronto Comprehensive	Consumer, Consumer Low-Income, Business	2008 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
27 High Performance New Construction	Business	2008 Final	#	0.0000	0.0000	0.0020	0.0020	0.0020
28 Power Savings Blitz	Business	2008 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
29 Demand Response 1	Business, Industrial	2008 Final	#	0.0000	0.0000	2.5863	0.0000	0.0000
30 Demand Response 3	Business, Industrial	2008 Final	#	0.0000	0.0000	0.5001	0.0000	0.0000
31 Loblaw & York Region Demand Response	Business, Industrial	2008 Final	#	0.0000	0.0000	0.1719	0.0000	0.0000
32 Renewable Energy Standard Offer	Consumer, Business	2008 Final	#	0.0000	0.0000	0.0088	0.0088	0.0088
33 Other Customer Based Generation	Business	2008 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
34 LDC Custom - Hydro One Networks Inc Double Return	Business, Industrial	2008 Final		0.0000	0.0000	0.0000	0.0000	0.0000
35 Great Refrigerator Roundup	Consumer	2009 Final	#	0.0000	0.0000	0.0000	0.0226	0.0226
36 Cool Savings Rebate	Consumer	2009 Final	#	0.0000	0.0000	0.0000	0.1105	0.1105
37 Every Kilowatt Counts Power Savings Event	Consumer	2009 Final	#	0.0000	0.0000	0.0000	0.0296	0.0291
38 <i>peaksaver</i> ® 39 Electricity Retrofit Incentive	Consumer, Business Consumer, Business	2009 Final 2009 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
40 Toronto Comprehensive	Consumer, Consumer Low-Income, Business,	2009 Final	#	0.0000	0.0000	0.0000	0.1609	0.1609
40 Toronto Comprehensive 41 High Performance New Construction	Business	2009 Final	#	0.0000				
41 High Penomance New Construction 42 Power Savings Blitz	Business	2009 Final	#	0.0000	0.0000	0.0000	0.0219	0.0219
42 Fower Savings Bill2 43 Multi-Family Energy Efficiency Rebates	Consumer, Consumer Low-Income	2009 Final	#	0.0000	0.0000	0.0000	0.0000	0.5191
44 Demand Response 1	Business, Industrial	2009 Final	#	0.0000	0.0000	0.0000	0.9889	
45 Demand Response 2	Business, Industrial	2009 Final	#	0.0000	0.0000	0.0000	0.9889	0.0000
46 Demand Response 3	Business, Industrial	2009 Final	#	0.0000	0.0000	0.0000	0.9593	0.0000
40 Demand Response 3 47 Loblaw & York Region Demand Response	Business, Industrial	2009 Final	#	0.0000	0.0000	0.0000	0.9593	0.0000
48 LDC Custom - Thunder Bay Hydro - Phantom Load	Consumer	2009 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
49 LDC Custom - Toronto Hydro - Summer Challenge	Consumer	2009 Final	#	0.0000	0.0000	0.0000	0.0000	0.0000
50 LDC Custom - PowerStream - Data Centers	Business	2009 Final		0.0000	0.0000	0.0000	0.0000	0.0000
51 Toronto Comprehensive Adjustment	Consumer, Business	2009 Final	\neg	0.0000	0.0000	0.0000	0.0000	0.0000
52 LDC Custom - Hydro One Networks Inc Double Return Adjustment	Business, Industrial	2008 Final		0.0000	0.0000	0.0000	0.0000	0.0000
2006 Subtotal				1.6554	0.0896	0.0896	0.0896	0.0896
2007 Subtotal				0.0000	2.3876	0.2943	0.2654	0.2654
2008 Subtotal				0.0000	0.0000	3.5096	0.2050	0.2050
2009 Subtotal				0.0000	0.0000	0.0000	3.6491	0.8641
Overall Total				1.6554	2.4772	3.8935	4.2090	1.4240
				1.0334	2.7112	0.0000	4.2030	1.7240

OPA Conservation & Demand Management Programs Initiative Results at End-User Level

For: Milton Hydro Distribution Inc.

Net Energy Savings (MWh)

#	nergy Savings (MWh) Initiative Name	Program Name	Program Results Year Status		2006	2007	2008	2009	2010
1	Secondary Refrigerator Retirement Pilot	Consumer	2006 Final	#	27	27	27	27	27
	Cool & Hot Savings Rebate	Consumer	2006 Final	#	68	68	68	68	68
	Every Kilowatt Counts	Consumer	2006 Final	#	1,755	1,755	1,755	1,755	226
	Demand Response 1	Business, Industrial	2006 Final	#	0	0	0	0	0
	Loblaw & York Region Demand Response	Business, Industrial	2006 Final	#	0	0	0	0	0
	Great Refrigerator Roundup	Consumer	2007 Final	#	0	42	42	42	42
	Cool & Hot Savings Rebate	Consumer	2007 Final	#	0	116	116	116	116
	Every Kilowatt Counts	Consumer	2007 Final	#	0	696	687	687	687
	peaksaver®	Consumer, Business	2007 Final	#	0	0	0	0	0
	Summer Savings	Consumer	2007 Final	#	0	334	56	21	21
	Aboriginal	Consumer	2007 Final	#	0	0	0	0	0
	Affordable Housing Pilot	Consumer Low-Income	2007 Final	#	0	0	0	0	0
	Social Housing Pilot	Consumer Low-Income	2007 Final	#	0	63	63	63	63
	Energy Efficiency Assistance for Houses Pilot	Consumer Low-Income	2007 Final	#	0	0	0	0	0
	Electricity Retrofit Incentive	Business	2007 Final	#	0	15	15	15	15
	Toronto Comprehensive	Business	2007 Final	#	0	0	0	0	0
17	Demand Response 1	Business, Industrial	2007 Final	#	0	0	0	0	0
	Loblaw & York Region Demand Response	Business, Industrial	2007 Final	#	0	0	0	0	0
19	Renewable Energy Standard Offer	Consumer, Business, Industrial	2007 Final	#	0	17	17	17	17
20	Great Refrigerator Roundup	Consumer	2008 Final	#	0	0	117	117	117
21	Cool Savings Rebate	Consumer	2008 Final	#	0	0	130	130	130
22	Every Kilowatt Counts Power Savings Event	Consumer	2008 Final	#	0	0	660	657	657
23	peaksaver®	Consumer, Business	2008 Final	#	0	0	0	0	0
24	Summer Sweepstakes	Consumer	2008 Final	#	0	0	415	150	150
25	Electricity Retrofit Incentive	Consumer, Business	2008 Final	#	0	0	27	27	27
26	Toronto Comprehensive	Consumer, Consumer Low-Income, Business	2008 Final	#	0	0	0	0	0
27	High Performance New Construction	Business	2008 Final	#	0	0	2	2	2
28	Power Savings Blitz	Business	2008 Final	#	0	0	0	0	0
	Demand Response 1	Business, Industrial	2008 Final	#	0	0	0	0	0
	Demand Response 3	Business, Industrial	2008 Final	#	0	0	0	0	0
31	Loblaw & York Region Demand Response	Business, Industrial	2008 Final	#	0	0	0	0	0
	Renewable Energy Standard Offer	Consumer, Business	2008 Final	#	0	0	10	10	10
	Other Customer Based Generation	Business	2008 Final	#	0	0	0	0	0
	LDC Custom - Hydro One Networks Inc Double Return	Business, Industrial	2008 Final	#	0	0	0	0	0
	Great Refrigerator Roundup	Consumer	2009 Final	#	0	0	0	157	157
	Cool Savings Rebate	Consumer	2009 Final	#	0	0	0	168	168
	Every Kilowatt Counts Power Savings Event	Consumer	2009 Final	#	0	0	0	292	280
	peaksaver®	Consumer, Business	2009 Final	#	0	0	0	0	0
	Electricity Retrofit Incentive	Consumer, Business	2009 Final	#	0	0	0	1,085	1,085
	Toronto Comprehensive	Consumer, Consumer Low-Income, Business,	I 2009 Final	#	0	0	0	0	0
	High Performance New Construction	Business	2009 Final	#	0	0	0	50	50
	Power Savings Blitz	Business	2009 Final	#	0	0	0	2,025	2,025
	Multi-Family Energy Efficiency Rebates	Consumer, Consumer Low-Income	2009 Final	#	0	0	0	0	0
	Demand Response 1	Business, Industrial	2009 Final	#	0	0	0	43	0
	Demand Response 2	Business, Industrial	2009 Final	#	0	0	0	414	0
	Demand Response 3	Business, Industrial	2009 Final	#	0	0	0	8	0
	Loblaw & York Region Demand Response	Business, Industrial	2009 Final	#	0	0	0	0	0
	LDC Custom - Thunder Bay Hydro - Phantom Load	Consumer	2009 Final	#	0	0	0	0	0
	LDC Custom - Toronto Hydro - Summer Challenge	Consumer	2009 Final	#	0	0	0	0	0
	LDC Custom - PowerStream - Data Centers	Business	2009 Final		0	0	0	0	0
	Toronto Comprehensive Adjustment	Consumer, Business	2009 Final		0	0	0	0	0
	LDC Custom - Hydro One Networks Inc Double Return Adjustment	Business, Industrial	2008 Final		0	0	0	0	0
	Subtotal				1,850	1,850	1,850	1,850	321
2007 S	Subtotal				0	1,284	997	962	962
2008 \$	Subtotal				0	0	1,360	1,092	1,092
2009 5	Subtotal				0	0	0	4,241	3,764
Overa					1,850	3,134	4,208	8,146	6,140
overa					1,000	0,104	4,200	0,140	0,140

Appendix R

2010 Final CDM Results: Summary

LDC: Milton Hydro Distribution Inc.

This report provides an estimated allocation of 2010 OPA-funded conservation and demand management (CDM) program results for each LDC's service territory. A full, detailed report will be available in late September/early October.

The results provided in this report are in accordance with OPA practices and policies for reporting. Demand Response initiatives, for example, have been reported based on the total DR resources that were available (based on contracted nameplate capacity) rather than the actual demand reduction which occurred at the one-hour system peak in a given year.

The OPA welcomes inquiries regarding the determination of these province-wide CDM program results and/or allocation of these results to individual LDC territories. Please direct any questions to Idc.support@powerauthority.on.ca. The OPA is unable to provide any technical or regulatory advice to LDCs regarding specific treatment of these OPA-funded CDM program savings for the purposes of Lost Revenue Adjustment Mechanism or other filings by LDCs to the OEB. Such inquiries should be directed to the OEB.

All results are incremental savings in 2010 presented at the end-user level

				Milt	on Hydro Distr	ibution Inc.				Province-W	ide	
Program	Initiative	Activity Unit	Activity Level	Net Summer Peak Demand Savings (MW)	Net Energy Savings (MWh)	Gross Summer Peak Demand Savings (MW)	Gross Energy Savings (MWh)	Activity Level	Net Summer Peak Demand Savings (MW)	Net Energy Savings (MWh)	Gross Summer Peak Demand Savings (MW)	Gross Energy Savings (MWh)
Consumer	Cool Savings Rebate	Rebates	582	0.08621	128.50833	0.19	297	136,626	20.22	31,117	46.01	72,821
Consumer	Every Kilowatt Counts Power Savings Event	Products purchased	3,902	0.01082	121.53069	0.03	263	613,248	1.70	19,100	4.00	41,300
Consumer	Great Refrigerator Roundup	Appliances	272	0.02254	159.24472	0.04	298	67,822	5.96	39,290	11.64	73,912
Consumer	peaksaver [®]	Devices installed	0	0.00000	0.00000	0.00	0	36,507	20.44	81	22.49	89
Business	Toronto Comprehensive	Projects	0	0.00000	0.00000	0.00	0	730	17.70	114,600	37.50	281,200
Business	Electricity Retrofit Incentive Program	Projects	22	0.28126	1587.24732	0.54	3128	1,532	19.80	111,740	37.82	220,230
Business	High Performance New Construction*	Projects	2	0.07680	175.11285	0.11	250	288	12.91	29,433	18.44	42,048
Business	Hydro Ottawa <i>peaksaver</i> [®] Small Commercial Pilot	Devices installed	0	0.00000	0.00000	0.00	0	939	0.80	2,500	0.88	2,750
Business	Multifamily Energy Efficiency Rebates	Projects	2	0.01071	126.40148	0.01	172	970	4.55	53,700	5.95	72,900
Business	peaksaver [®]	Devices installed	0	0.00000	0.00000	0.00	0	243	0.09	2	0.17	2
Business	Power Savings Blitz	Projects	202	0.17682	541.35580	0.18	543	48,274	42.20	129,200	42.60	129,500
Business, Industrial	Demand Response 3	Facilities	1	1.49748	29.34279	1.50	29	246	251.70	4,932	251.70	4,932
Business, Industrial	Loblaw & York Region Demand Response*	Facilities	0	0.17378	0.00000	0.17	0	2	29.21	0	29.21	0
Industrial	Demand Response 2	Facilities	0	0.70799	827.57128	0.71	828	3	119.00	139,100	119.00	139,100
Total]	3.0	3,696	3.5	5,807		546.3	674,795	627.4	1,080,783

Program	Initiative	Allocation Methodology	
Consumer	Cool Savings Rebate	Actual LDC specific results	
Consumer	Every Kilowatt Counts Power Savings Event	Measure level allocation based on 2010 Residential Energy Throughput	
Consumer	Great Refrigerator Roundup	Actual LDC specific results	
Consumer	peaksaver®	Actual LDC specific results	
Business	Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Ltd. service territory	
Business	Electricity Retrofit Incentive Program	LDC's respective proportion of province-wide reported gross demand savings.	
Business	High Performance New Construction	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	Evaluation not yet complete; Upda
Business	Hydro Ottawa peaksaver [®] Small Commercial Pilot	Program run exclusively in Hydro Ottawa service territory	
Business	Multifamily Energy Efficiency Rebates	LDC's respective proportion of province-wide reported gross demand savings.	
Business	peaksaver [®]	Actual LDC specific results	
Business	Power Savings Blitz	LDC's respective proportion of province-wide reported gross demand savings.	
Industrial	Demand Response 2	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	 Although the program is managed population can lead to participant
Business, Industrial	Demand Response 3	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	 Program results are based on c
Business, Industrial	Loblaw & York Region Demand Response*	Initiative level allocation based on 2010 non-residential energy throughput by LDCs	summer coincident peak demand

* Initiative is not evaluated

Notes

odates expected in October/November

naged internally and actual participant data is available, the small participant ant confidentiality issues if disclosed on an actual LDC share basis.

n contracted nameplate capacity at the end of the calendar year and not actual nd reduction.

Appendix S



Independent Third Party Review

OF

Milton Hydro Distribution Inc. 2005 to 2006 Third Tranche Conservation and Demand Management (CDM) Savings Attributable to its 2012 Lost Revenue Adjustment Claim

> Prepared By: SeeLine Group Ltd. 416-703-8695

> September 11, 2011

Table of Contents

Executive Summary	2
1.0 Introduction	3
2.0 Findings from the Review of Savings Material to	
Proposed LRAM Claim	4
3.0 Conclusions	5
APPENDIX A – 2005 Detailed Program Results	6
APPENDIX B – 2006 Detailed Program Results	7



Executive Summary

As part of its reporting commitment to the Ontario Energy Board (OEB), Milton Hydro Distribution Inc. (Milton Hydro) engaged SeeLine Group Ltd. (SeeLine) to perform an independent third party review of its 2005 to 2006 Conservation and Demand Management (CDM) results. These results constitute the basis for a 2012 Lost Revenue Adjustment Mechanism (LRAM) claim attributable to CDM achievements from its third tranche of Market Adjustment Revenue Requirement (MARR) funding.

Following guidelines set forth by the OEB in its 'Guidelines for Electricity Distributor Conservation and Demand Management – Board File No. EB-2008-0037' and its letter of January 27th 2009 to all Licensed Electricity Distributors, SeeLine closely examined all inputs and assumptions relating to the reported savings with a focus on updating the LRAM savings based on revised OPA prescriptive measure assumptions¹ and reported OPA CDM results². Detailed results from this exercise can be found in the report Appendices.

http://www.powerauthority.on.ca/sites/default/files/2011%20Prescriptive%20Measures%20and%20 Assumptions%20List%20Version%201.0%20FINAL%20%28April%2006%2C%202011%29.pdf ² Estimated allocation of 2006-2009 provincial conservation results to Local Distribution Company service territories – 2006-2009 Final OPA CDM Results-Milton Hydro Distribution Inc.xls



1.0 Introduction

In 2007, Milton Hydro completed its final year of CDM activity with funding made available through the third installment of MARR and its incremental funding for 2nd generation programs. This marked the end of a three-year effort resulting in about 0.661 MW of summer peak demand and over 1.185 GWh³ in annual energy savings. As new CDM funding and province wide programs became available through the Ontario Power Authority (OPA), Milton Hydro continued its support of CDM and the development of a 'culture of conservation' in the province of Ontario through its enrollment in many of the OPA standard programs.

On March 28th 2007, the OEB established its ongoing role in electricity local distribution companies (LDCs) CDM activities through its 'Guidelines for Electricity Distributor Conservation and Demand Management – Board File No.: EB-2008-0037 (the Guidelines). These Guidelines provide the framework for the review and approval of CDM spending, reporting guidelines, program evaluation, and the review and recovery of LRAM and Shared Savings Mechanism (SSM) claims.

In section 7.3 of these Guidelines, it states that input assumptions may change over time as more accurate information becomes available. As such, LDCs are expected to use input assumptions that are available at the time of an independent third party review.

In keeping with these Guidelines, SeeLine relied on the OPA Measures and Assumptions List – Release Version 1 – March 2011 to form the basis of the recommended savings estimates for Milton Hydro's LRAM claim. This list was created to provide best available information, making use of existing lists of inputs and assumptions, reports, technical literature and publications most suitable and specific to Ontario.

³ http://www.ontarioenergyboard.ca/OEB/_Documents/RP-2004-0203/2008_annual_report_MiltonHydro.pdf



2.0 Findings from the Review of Savings Material to Proposed LRAM Claim

SeeLine closely examined the annual savings included in Milton Hydro's 2012 LRAM claim and identified inputs requiring an update based on revised OPA measure assumptions⁴. These updates are highlighted in the report Appendices.

2.1 Demand and Energy Savings

The following tables provide a summary of Milton Hydro's fully effective net savings by rate class.

Table 1 – Summary of Milton Hydro's 2005 Fully Effective Net Savings as Verified by SeeLine

Program	kW Savings	kWh Savings
Residential	0	11,673
Total	0	11,673

Table 2 – Summary of Milton Hydro's 2006 Fully Effective Net Savings as Verified by SeeLine

Program	kW Savings	kWh Savings
Residential	2	114,615
Total	2	114,615

⁴ IBID.



3.0 Conclusions

With the OPA now facilitating the majority of CDM funding in Ontario and third tranche program delivery complete, no further evaluation efforts or program enhancements are required. SeeLine concludes that the savings claims included in this review are in accordance with the Board's CDM Guidelines.



APPENDIX A – 2005 Detailed Program Results

2005 Third Tranche Program Results												
Program/Measure	Participants	Unit kW Assumption	Unit kWh Assumption	Equipment Life	Free Ridership	Total Annual Gross kW	Total Annual Gross kWh	Total Annual Net kW	Total Annual Net kWh	Source of Input Assumptions		
Residential												
Cool Shops Program:												
CFL-13W (60W)	280	0.001	46.3	8	10%	0.41	12,970	0.37		Updated OPA Measure List (as of April 06, 2011)		
Total Residential						0.41	12,970	0.37	11,673			



APPENDIX B – 2006 Detailed Program Results

2006 Third Tranche Program Results										
Program/Measure	Participants	Unit kW Assumption	Unit kWh Assumption	Equipment Life	Free Ridership	Total Annual Gross kW	Total Annual Gross kWh	Total Annual Net kW	Total Annual Net kWh	Source of Input Assumptions
Residential		Assumption	Assumption	LIIE	Ridership	01055 KW	GIUSS KWII	INCL KW	Net KWII	Assumptions
Retailer (EKC) Program (Spring Campaign:)										OPA Report (issued Aug 13, 2010), Appendix E
CFL	-	0.001	46.3	8	10%			-		Updated OPA Measure List (as of April 06, 2011)
Ceiling Fan	-	0.0038	122.6	10	10%	-	-	-		Updated OPA Measure List (as of April 06, 2011)
Timer	-	n/a	n/a	n/a	10%	n/a	n/a	n/a		No equivalent OPA measure assumption.
Programmable Thermostat	-	0.176	2,151.00	11	10%	-	-	-		Updated OPA Measure List (as of April 06, 2011)
Retailer (EKC) Program (Fall Campaign:)						-	-	-	-	
Baseboard Programmable Thermostat	39	0	63.2	11	10%	-	2,463	-		Updated OPA Measure List (as of April 06, 2011)
CFLs	1,785	0.001	46.3	8	10%	2	82,681	2		Updated OPA Measure List (as of April 06, 2011)
Motion Sensors	18	0	159.4	10	10%	-	2,869	-		Updated OPA Measure List (as of April 06, 2011)
Programmable Thermostat - Space Cooling	209	n/a	n/a	n/a	10%	n/a	n/a	n/a		No equivalent OPA measure assumption.
LED Seasonal Lights	2,513	0	13.95	5	10%	-	35,056	-		Updated OPA Measure List (as of April 06, 2011)
Dimmer Switch	181	0.001	23.7		10%	0	4,281	0		Updated OPA Measure List (as of April 06, 2011)
Total Retailer (EKC) Program						2	127,350	2	114,615	