

MILTON HYDRO DISTRIBUTION INC. 8069 Lawson Road, Milton, Ontario L9T 5C4

Telephone (905) 876-4611 • Fax (905) 876-2044

By RESS and Courier

September 17, 2011

Ms. Kirsten Walli Board Secretary Ontario Energy Board 2300 Yonge Street 27th Floor Toronto, ON M4P 1E4

Re Milton Hydro Distribution Inc., Distribution Licence ED-2003-0014 2012 IRM3 Electricity Distribution Rate Application EB-2011-0183

Please find attached Milton Hydro Distribution Inc.'s ("Milton Hydro") 2012 IRM3 Electricity Distribution Rate Application and supporting evidence. Two hard copies are being delivered to your attention.

On June 22, 2011 the Ontario Energy Board ("OEB") issued a Survey for 2012 IRM Process Assignment ("the Survey"). Milton Hydro was assigned a filing date of October 14, 2011 based on Milton Hydro's response to the Survey. Subsequent to completing the Survey, Milton Hydro made the decision to file for recovery of lost distribution revenue through a proposed LRAM Rate Rider, as a result of its 2005 to 2010 Conservation and Demand Management programs and the pending deadline for filing 2005 to 2010 LRAM applications. Based on this decision to file for an LRAM recovery Milton Hydro is submitting its 2012 IRM3 Electricity Distribution Rate Application as a first Tranche filer in order to provide the OEB sufficient time to review Milton Hydro's Application.

In addition, Milton Hydro has completed its true-up reconciliation of its Deferred Payment in Lieu of Taxes – USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued June 24, 2011. Milton Hydro is submitting the updated PILs Models for the years 2001 to 2005 with this Application in both hard copy and electronic versions. The additional supporting documentation is being filed under separate cover as a result of the volume of information required.

Milton Hydro has filed this Application and supporting evidence including "Live" Excel versions of all models used to support this Application through the OEB's RESS.

Should you require further information or clarification please contact me at 905-876-4611 ext. 246 or cameronmckenzie@miltonhydro.com .

Yours truly,

Original signed by Cameron McKenzie

Cameron McKenzie, CGA Director, Regulatory Affairs **IN THE MATTER OF** the Ontario Energy Board Act, 1998, being Schedule B to the Energy Competition Act, 1998, S.O. 1998, c.15;

AND IN THE MATTER OF an Application by Milton Hydro Distribution Inc. to the Ontario Energy Board for an Order or Orders approving or fixing just and reasonable rates and other service charges for the distribution of electricity as of May 1, 2012.

MILTON HYDRO DISTRIBUTION INC. ("Milton Hydro")

APPLICATION FOR APPROVAL OF 2012 ELECTRICITY DISTRIBUTION RATES

MANAGER'S SUMMARY

Filed: September 17, 2011

Cameron McKenzie Director, Regulatory Affairs Milton Hydro Distribution Inc. 8069 Lawson Road Milton, Ontario L9T 5C4

Tel: (905) 876-4611 ext 246 cameronmckenzie@miltonhydro.com

| 1 2 | | APPLICATION FOR APPROVAL OF 2012 ELECTRICITY DISTRIBUTION RATES |
|--|--------------|--|
| | | |
| 3 | | MANAGER'S SUMMARY |
| 4 | Introduction | |
| 5 6 7 8 | (a) | The Applicant is Milton Hydro Distribution Inc. ("Milton Hydro"). Milton Hydro is a corporation incorporated pursuant to the Ontario <i>Business Corporations</i> <i>Act</i> with its head office in the Town of Milton. Milton Hydro carries on the business of distributing electricity within the Town of Milton. |
| 9 10 11 12 | (b) | Milton Hydro hereby applies to the Ontario Energy Board (the "OEB") pursuant to section 78 of the <i>Ontario Energy Board Act</i> , <i>1998</i> as amended (the "OEB Act") for approval of its proposed distribution rates and other charges, effective May 1, 2012. |
| 13 14 | (c) | Milton Hydro is applying for an annual rate adjustment under the 3rd Generation Incentive Regulation Mechanism ("IRM3"). |
| 15 16 17 18 19 20 21 | (d) | Milton Hydro has followed the Instructions provided in Chapter 3 of the Filing Requirements for Transmission and Distribution Applications ("the Filing Requirements") issued June 22, 2011, the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative ("the EDDVAR Report") issued July 31, 2009 and the Electricity Distribution Retail Transmission Service Rates Guideline G-2008-0001, Revision 3.0, issued June 22, 2011 ("RTSR Guidelines"). |
| 22 23 24 25 26 27 | (e) | Milton Hydro has completed the 2012 IRM Rate Generator Model and supplementary work forms as provided by the OEB including the 2012 IRM Shared Tax Savings Workform, the 2012 IRM Revenue Cost Ratio Adjustment Workform, and the 2012 RTSR Adjustment Work Form. Milton Hydro is not proposing an Incremental Capital rate rider and therefore has not completed the Incremental Capital Module Work Form. |
| 28 29 30 | (f) | Milton Hydro has recalculated the April 30, 2006 balance in the Deferred Payment in Lieu of Taxes – USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued June 24, 2011. |

- 1(g)Milton Hydro has prepared its Lost Revenue Adjustment Mechanism ("LRAM")2in accordance with the Guidelines for Electricity Distributor Conservation and3Demand Management EB-2008-0037 issued March 28, 2008
- 4 (h) Milton Hydro has included the Revenue Requirement Work Form filed with the
 5 draft rate order in Milton Hydro's 2011 Cost of Service Application as
 6 Appendix A.
- 7 (i) Milton Hydro has provided additional information in its 2012 Electricity
 8 Distribution Rate Application ("the Application") where Milton Hydro has
 9 determined that such information may be useful to the OEB.
- 10

11 Notice of Application

12 Milton Hydro will publish the Notice of Application, as directed by the OEB, in the Milton 13 Canadian Champion, a free publication circulated to each household and apartment in the Town 14 of Milton, Campbellville and surrounding rural areas. The Milton Canadian Champion has a 15 receipt and readership level exceeding 95%. In making its selection of the Milton Canadian 16 Champion for publication of the Notice of Application, Milton Hydro is relying on the Decision on 17 Notice and Procedural Order No. 4 issued December 13, 2010 in response to concerns 18 regarding the adequacy of notice given in regards to Milton Hydro's 2011 Cost of Service Rate 19 Application.

20 In that Decision the OEB stated:

21 "The Board has, however, reviewed the evidence filed by Milton Hydro, in respect of 22 the receipt and readership of the Milton Canadian Champion and is satisfied that by 23 publishing in the Milton Canadian Champion, Milton Hydro has complied with the 24 intent of the Board's direction, which is to reach the greatest number of customers in 25 the Applicant's service area. The Board finds that adequate notice has been given in 26 this proceeding. As permitted by section 5.01 (a) of the Board's Rules of Practice 27 and Procedure, the Board approves publication of the notice in The Milton Canadian 28 Champion."

A copy of the Decision on Notice and Procedural Order No. 4 is attached as Appendix B tothis Application.

1 Tariff of Rates and Charges

- 2 Milton Hydro has provided a copy of its approved Tariff of Rates and Charges effective May 1,
- 3 2011 as Appendix C to this Application.
- 4

5 **Proposed Distribution Rates and Other Charges**

6 Price Cap Adjustment

Milton Hydro has applied the GDP-IPI Price Cap Adjustment of 1.30% less the
Productivity Factor and the Stretch Factor, as provided in the Model, to both the monthly
fixed distribution charge and the distribution volumetric rate, net of all adjustments. Milton
Hydro understands that the 1.30% is a reasonable estimate for the inflationary adjustment
to input prices and that this percent will be adjusted accordingly by OEB staff upon
publication of the 2011 GDP-IPI by Statistics Canada.

13

14 Incremental Capital Module

- 15 Milton Hydro is not filing for recovery of incremental capital investments.
- 16

17 **Z Factor Claims**

18 Milton Hydro is not filing for a Z-Factor adjustment.

19

20 Smart Meter Rate Rider

Milton Hydro has a smart meter rate rider of (\$1.54) credit approved in its 2011 Cost of Service Rate Application for disposition of the December 31, 2009 balances for the smart meter variance accounts 1555 and 1556. The smart meter rate rider is effective until April 30, 2012. Milton Hydro is not proposing an additional smart meter rate adder and will apply for the disposition of any balances remaining in the smart meter variance accounts 1555 and 1556 in a future IRM Application.

- 27
- 28

1 Low Voltage Cost Recovery

Milton Hydro's Low Voltage Service Rate was approved in its 2011 Cost of Service
 Application. Milton Hydro has not proposed any changes to its current Low Voltage
 Service Rate for 2012.

5

6 Proposed Retail Transmission Service Rates

Milton Hydro has updated the Retail Transmission Service Rates, RTSR Adjustment Work
Form with its 2010 billing determinants, non-loss adjusted, as filed in the 2010 Reporting
and Record Keeping Requirements ("RRR") and its 2010 billing detail for wholesale
transmission charges. The following Table 1 sets out Milton Hydro's current approved
RTSRs and the proposed RTSRs effective May 1, 2012.

12

13

14

Table 1Existing 2011 and Proposed 2012 Retail Transmission Service Rates

| | | 2011 Ap | proved | 2012 Pr | oposed |
|-----------------------------------|---------|---------|------------|---------|------------|
| Customer Class | \$/Unit | Network | Connection | Network | Connection |
| Residential | \$/kWh | 0.0055 | 0.0046 | 0.0063 | 0.0050 |
| General Service Less Than 50 kW | \$/kWh | 0.0050 | 0.0041 | 0.0057 | 0.0045 |
| General Service 50 to 999 kW | \$/kW | 2.2592 | 1.9140 | 2.5682 | 2.0868 |
| General Service 1,000 to 4,999 kW | \$/kW | 2.2220 | 1.8827 | 2.5259 | 2.0527 |
| Large Use | \$/kW | 2.4061 | 2.1056 | 2.7352 | 2.2957 |
| Unmetered Scattered Load | \$/kWh | 0.0050 | 0.0041 | 0.0057 | 0.0045 |
| Sentinel Lighting | \$/kW | 1.5379 | 1.3145 | 1.7483 | 1.4332 |
| Street Lighting | \$/kW | 1.5301 | 1.2875 | 1.7394 | 1.4038 |

15 16

Milton Hydro understands that in the event the Uniform Transmission Rates ("UTR")
change effective January 1, 2012, OEB staff will adjust the 2012 RTSR Adjustment Work
Form accordingly to reflect the impacts of any changes in the UTR in Milton Hydro's
RTSRs.

- 21
- 22
- 23
- 24

1 Proposed Deferral and Variance Account Disposition

Group 1 Deferral and Variance Accounts (excluding 1588 – Global Adjustment), USoA 1521 and USoA 1562

Milton Hydro has completed the Deferral and Variance Account continuity schedule
included in the 2012 IRM Rate Generator Model at Tab 9. 2012 Cont. Sched. Def Var for
its Group 1 Deferral and Variance Accounts, the Special Purpose Charge assessment
USoA 1521 and the Deferred Payment in Lieu of Taxes USoA 1562. Milton Hydro has not
included the RSVA – Power – Sub – Account – Global Adjustment USoA 1588 in the
Group 1 Deferral and Variance Accounts and will discuss the disposition of this account
below.

11 Milton Hydro confirms that all year end balances agree with its annual filings required 12 under the RRRs and also agree with Milton Hydro's annual audited financial statements 13 with the exception of Deferred Payment in Lieu of Taxes USoA 1562, which has been 14 recalculated in accordance with the OEB Decision EB-2008-0381 issued June 24, 2011. 15 The treatment of the Deferred Payment in Lieu of Taxes USoA 1562 is discussed below. 16 In all cases the principal and carrying charges have been included separately and 17 projected to April 30, 2012 in the final continuity schedule at interest rates consistent with 18 the OEB's prescribed rates. The prescribed interest rate for the first three quarters of 19 2011 has remained constant at 1.47%, as such Milton Hydro continued to use this rate for 20 the entire year 2011. This interest rate was also used for 2012 and averaged over the 21 four months January to April.

22 Milton Hydro would note that it has not recorded an amount in the 1592 Sub-Account for 23 the tracking of the Provincial Sales Tax ("PST") included in Milton Hydro' distribution rates 24 for the period July 1, 2010 to April 30, 2011 as required in the OEB Decision on Milton 25 Hydro's 2010 Electricity Distribution Rate Application. Milton Hydro confirms that it is 26 tracking the PST as required but did not book the amount into the 1592 Sub-Account at 27 December 31, 2010. The total PST accounted for as at December 31, 2010 totals 28 \$155,047 and Milton Hydro will ensure that this amount plus the appropriate carrying 29 charges are recorded for its 2011 RRR filing. This Deferral and Variance account is not 30 eligible to be included in the Group 1 Deferral and Variance Accounts and therefore not a 31 component of the claim for disposition.

Milton Hydro filed a Cost of Service Rate Application for rates effective May 1, 2011 which
included the disposition of its December 31, 2009 Deferral and Variance Account
balances and as such, the continuity schedule begins with the 2009 closing balances.
However, with the USoA 1562 variance account being reconciled up the April 30, 2006
Milton Hydro has provide the following continuity schedules for 2006, 2007, 2008, 2009,
2010, 2011 and projected interest to April 30, 2012 along with the December 31, 2010
RRR filing under 2.1.7 of the RRR requirements in Tables 2 to 7 below.

8 Milton Hydro would also bring to the OEB's attention that the continuity schedule in Table 9 7 below has been modified to include the 2011 transactions as they relate to the USoA 10 1521 Special Purpose Charge. In accordance with Section 8 of Ontario Regulation 66/10 11 (Assessments for Ministry of Energy and Infrastructure Conservation and Renewable Energy Program Costs – The "SPC Regulation"), distributors must apply no later than 12 13 April 15, 2012 for an order authorizing the disposition of any residual balance in the 14 Special Purpose Charge variance account USoA 1521. The 2012 IRM Rate Generator 15 Model, Tab 9. 2012 Cont. Sched. Def_Var does not provide for the full disposition of the Special Purpose Charge – USoA 1521 as it only permits the input of transactions to 16 December 31, 2010. Milton Hydro began to bill customers for the recovery of the Special 17 18 Purpose Charge on May 1, 2010 for a one year period ending April 30, 2011, therefore 19 Tab 9 required modification to calculate the April 30, 2011 balance in the Special Purpose Charge – USoA 1521 for disposition in accordance with the SPC Regulation. 20

21

22

- 24
- 27
- 25

| | | | | | | 200 | 6 | | | | |
|---|-------------------|---------------------------------------|---|-----------------------------------|---|---------------------------------------|--------------------------------------|--------------------------------|-----------------------------------|---|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of | Transactions Debit/ (Credit) during 2006 excluding interest and | Board- Approved Disposition | Adjustments during 2006 - other 3 | Closing Principal Balance as of | Opening Interest Amounts as of | Interest Jan-1 to Dec-31-06 | Board- Approved Disposition | Adjustments during 2006 - other 3 | Closing Interest Amounts as of Dec-31-06 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | \$- | | | | \$- | \$- | | | | \$- |
| RSVA - Wholesale Market Service Charge | 1580 | \$- | | | | \$- | \$- | | | | \$- |
| RSVA - Retail Transmission Network Charge | 1584 | \$ - | | | | \$- | \$- | | | | \$- |
| RSVA - Retail Transmission Connection Charge | 1586 | \$- | | | | \$- | \$- | | | | \$- |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ - | | | | \$- | \$- | | | | \$- |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ - | | | | \$- | \$- | | | | \$- |
| Recovery of Regulatory Asset Balances | 1590 | \$ - | | | | \$- | \$- | | | | \$- |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$- | | | | \$- | \$ - | | | | \$- |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$ - | | | | \$- | \$- | | | | \$ - |
| Group 1 Sub-Total (excluding Account 1588 - Globa | al Adiustm | \$ - | \$ - | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- |
| Group 1 Sub-Total (excluding Account 1588 - Globa | | | \$- | \$- | \$ - | \$- | \$ - | \$- | \$- | \$ - | \$ - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$- | \$ - | \$- | \$ - | \$- | \$ - | \$- | \$- | \$ - | \$- |
| Special Purpose Charge Assessment Variance Acc | 1521 | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | | | | | -\$ 572,115 | \$ 7,332 | -\$ 15,185 | \$- | \$- | -\$ 7,853 |
| Group 1 Total + 1521 + 1562 | | \$- | \$- | \$- | \$- | -\$ 572,115 | \$ 7,332 | -\$ 15,185 | \$- | \$- | -\$ 7,853 |
| The following is not included in the total claim but | are includ | ed on a memo | basis: | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | ĺ. | | | | | ĺ. | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | _ | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$- | | | | \$- | \$- | | | | \$- |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$- | | | | \$- | \$- | | | | \$ - |

| | | | | | | : | | 2002 | 7 | | | | | |
|---|-------------------|------------|--------------------------------------|---|-----------------------------------|---|-----|-------------------------------------|--------------------------------------|--------------------------------|-----------------------------------|---|-----|--|
| Account Descriptions | Account Number | I | Opening Principal counts as of | Transactions Debit/ (Credit) during 2007 excluding interest and | Board- Approved Disposition | Adjustments during 2007 - other 3 | | Closing Principal lance as of | Opening Interest Amounts as of | Interest Jan-1 to Dec-31-07 | Board- Approved Disposition | Adjustments during 2007 - other 3 | Amo | ng Interest ounts as of ec-31-07 |
| Group 1 Accounts | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Globa | al Acliustm | \$ | - | \$ - | \$ - | \$ - | \$ | - | \$- | \$- | \$ - | \$ - | \$ | _ |
| Group 1 Sub-Total (excluding Account 1588 - Globa | - | | - | \$- | \$- | \$ - | \$ | - | \$- | \$- | \$- | \$ - | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | \$ - | \$- | \$- | \$ | - | \$- | \$- | \$- | \$- | \$ | - |
| Special Purpose Charge Assessment Variance Acc | 1521 | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | -\$ | 572,115 | | | | -\$ | 572,115 | -\$ 7,853 | -\$ 27,053 | | | -\$ | 34,906 |
| Group 1 Total + 1521 + 1562 | | -\$ | 572,115 | \$- | \$- | \$- | -\$ | 572,115 | -\$ 7,853 | -\$ 27,053 | \$- | \$ - | -\$ | 34,906 |
| The following is not included in the total claim but | are includ | l Ied o | n a memo | basis: | | | - | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | - | | | | \$ | _ | \$ - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |

| | | | | | | | | 200 | 8 | | | | | |
|---|-------------------|-------------|-----------------------------------|---|-----------------------------------|---|-----|--------------------------------------|--------------------------------------|--------------------------------|-----------------------------------|---|-----|--------------------------------------|
| Account Descriptions | Account Number | Pı | pening rincipal ounts as of | Transactions Debit/ (Credit) during 2008 excluding interest and | Board- Approved Disposition | Adjustments during 2008 - other 3 | | Closing Principal alance as of | Opening Interest Amounts as of | Interest Jan-1 to Dec-31-08 | Board- Approved Disposition | Adjustments during 2008 - other 3 | Amo | ng Interest unts as of c-31-08 |
| Group 1 Accounts | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$ | - | | | | \$ | - | \$- | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Globa | al Adjustm | 1 \$ | - | \$- | \$- | \$- | \$ | - | \$- | \$- | \$- | \$ - | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Globa | al Adjustm | \$ | - | \$- | \$ - | \$ - | \$ | - | \$ - | \$ - | \$ - | \$ - | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | \$- | \$- | \$- | \$ | - | \$- | \$- | \$- | \$- | \$ | - |
| Special Purpose Charge Assessment Variance Acc | 1521 | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | -\$ | 572,115 | | | | -\$ | 572,115 | -\$ 34,906 | -\$ 22,732 | | | -\$ | 57,638 |
| Group 1 Total + 1521 + 1562 | | -\$ | 572,115 | \$- | \$- | \$- | -\$ | 572,115 | -\$ 34,906 | -\$ 22,732 | \$- | \$- | -\$ | 57,638 |
| The following is not included in the total claim but | are includ | led or | n a memo | basis: | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | Ú. | | | | | | ĺ. | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | - | | | | \$ | _ | \$- | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | - | | | | \$ | - | \$ - | | | | \$ | - |

| | | | | | | | | | 2009 |) | | | | | | | | |
|---|-------------------|----------------------------------|------------------|---|--|-----|--|-----|---|-----------|---|-------------------------------|------|--|-----|---|-----|--|
| Account Descriptions | Account Number | Oper Princ Amount Jan-1 | ipal ts as of | Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ⁵ | Board- Approved Disposition during 2009 | | djustments uring 2009 - other ³ | B | Closing Principal alance as of Dec-31-09 | Ir Amo | pening Iterest unts as of n-1-09 | Interest Jan-1 t Dec-31-09 | | Board- Approved Disposition during 2009 | du | ljustments ring 2009 - other ³ | An | sing Interest nounts as of Dec-31-09 |
| Group 1 Accounts | | | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - | | | -\$ | 105,250 | -\$ | 105,250 | \$ | - | | | | -\$ | 619 | -\$ | 619 |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | | | -\$ | 1,857,782 | -\$ | 1,857,782 | \$ | - | | | | -\$ | 76,704 | -\$ | 76,704 |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | | | \$ | 79,752 | \$ | 79,752 | \$ | - | | | | \$ | 10,915 | \$ | 10,915 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | -\$ | 71,377 | -\$ | 71,377 | \$ | - | | | | -\$ | 40,842 | -\$ | 40,842 |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - | | | -\$ | 1,049,667 | -\$ | 1,049,667 | \$ | - | | | | -\$ | 81,056 | -\$ | 81,056 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | \$ | 207,648 | \$ | 207,648 | \$ | - | | | | -\$ | 44,827 | -\$ | 44,827 |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (200 | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Globa | al Adjustm | \$ | - | \$ - | \$ - | -\$ | 2,796,676 | -\$ | 2,796,676 | \$ | - | \$ - | \$ | ; - | -\$ | 233,133 | -\$ | 233,133 |
| Group 1 Sub-Total (excluding Account 1588 - Globa | al Adjustm | \$ | - | \$- | \$- | -\$ | 2,796,676 | -\$ | 2,796,676 | \$ | - | \$- | \$ | | -\$ | 233,133 | -\$ | 233,133 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | \$- | \$- | \$ | - | \$ | - | \$ | - | \$- | \$ | - | \$ | - | \$ | - |
| Special Purpose Charge Assessment Variance Acc | 1521 | | | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | -\$ 57 | 72,115 | | | | | -\$ | 572,115 | -\$ | 57,638 | -\$ 6,469 |) | | | | -\$ | 64,107 |
| Group 1 Total + 1521 + 1562 | | -\$ 57 | 72,115 | | | -\$ | 2,796,676 | -\$ | 3,368,791 | -\$ | 57,638 | -\$ 6,469 |) \$ | - | -\$ | 233,133 | -\$ | 297,240 |
| The following is not included in the total claim but a | are includ | ed on a i | memo I | basis: | | + | | - | | | | | + | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |

| | | | Amounts as of Jan-1-10 Churing Q1 auring Q1 auring Q1 auring Q1 auring Q1 2010 during Q1 2010 during Q2 2010 during Q2 2010 during Q1 2010 </th | | | | | | | | | | | | | |
|--|-------------------|----------------------------|---|--------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|----------------------------|----------------------------|------------|-------------------------|---------------|--|--|--|
| Account Descriptions | Account Number | Principal Amounts as of | (Credit) during 2010 excluding interest and | Approved Disposition | Adjustments during Q1 | Adjustments during Q2 | Adjustments during Q3 | Adjustments during Q4 | Principal Balance as of | Interest Amounts as | | Approved Disposition | during 2010 - | Closing Interest Amounts as of Dec-31-10 | | |
| Group 1 Accounts | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | -\$ 105,250 | -\$ 100,651 | \$ 2,618 | | | | | -\$ 208,519 | -\$ 619 | -\$ 1,310 | -\$ 401 | | -\$ 1,528 | | |
| RSVA - Wholesale Market Service Charge | 1580 | -\$ 1,857,782 | -\$ 784,755 | -\$ 1,636,096 | | | | | -\$ 1,006,441 | -\$ 76,704 | -\$ 8,987 | -\$ 78,831 | | -\$ 6,860 | | |
| RSVA - Retail Transmission Network Charge | 1584 | \$ 79,752 | \$ 255,403 | -\$ 25,905 | | | | | \$ 361,060 | \$ 10,915 | \$ 2,230 | \$ 10,582 | | \$ 2,563 | | |
| RSVA - Retail Transmission Connection Charge | 1586 | -\$ 71,377 | \$ 205,015 | -\$ 81,369 | | | | | \$ 215,007 | -\$ 40,842 | \$ 846 | -\$ 40,982 | | \$ 986 | | |
| RSVA - Power (excluding Global Adjustment) | 1588 | -\$ 1,049,667 | -\$ 198,446 | -\$ 559,990 | | | | | -\$ 688,123 | -\$ 81,056 | -\$ 5,512 | -\$ 85,179 | | -\$ 1,389 | | |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$- | | | | | | | \$- | \$- | | | | \$- | | |
| Recovery of Regulatory Asset Balances | 1590 | \$ 207,648 | | \$ 207,651 | | | | | -\$ 3 | -\$ 44,827 | \$ 202 | -\$ 42,355 | | -\$ 2,270 | | |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | \$ - | | | | | | | \$ - | \$ - | | | | \$ - | | |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ - | | | | | | | \$- | \$ - | | | | \$- | | |
| Group 1 Sub-Total (excluding Account 1588 - Global Adj Group 1 Sub-Total (excluding Account 1588 - Global Adj | | | | -\$ 2,093,091 -\$ 2,093,091 | | \$- \$- | \$- \$- | \$- \$- | | -\$ 233,133 -\$ 233,133 | | | | -\$ 8,499 -\$ 8,499 | | |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | \$ 244,123 | -\$ 77,405 | -\$ 89,998 | \$ 76,720 | | \$ 931 | | | \$ 931 | | |
| Deferred Payments in Lieu of Taxes | 1562 | -\$ 572,115 | | | | | | | -\$ 572,115 | -\$ 64,107 | -\$ 4,574 | | | -\$ 68,681 | | |
| Group 1 Total + 1521 + 1562 | | -\$ 3,368,791 | -\$ 623,433 | -\$ 2,093,091 | \$- | \$ 244,123 | -\$ 77,405 | -\$ 89,998 | -\$ 1,822,413 | -\$ 297,240 | -\$ 16,175 | -\$ 237,166 | \$- | -\$ 76,249 | | |
| The following is not included in the total claim but are in | cluded or | n a memo basis | 5: | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | \$- | \$- | | | | \$ - | | |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | s - | s - | | | | s - | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | \$ - | - * - \$ - | | | | \$ - \$ - | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$- | | | | | | | \$ - | \$- | | | | \$ - | | |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$- | | \$ 1,857,246 | | \$ 172,839 | \$ 637,722 | \$ 703,229 | -\$ 343,456 | \$- | -\$ 6,819 | \$ 234,073 | | -\$ 240,892 | | |

2011 Continuity Schedule, Projected Interest & 2.1.7 RRR

| | | Special Purpo | se Charge 2011 | | | | 20 | 11 | | | | Projected Inter | rest on Dec-31-10 Ba | ala | nces | 2.3 | 1.7 RRR | | |
|--|-------------------|---------------|---|------------------|--|-------------------------|---------------------|-------------------|-------------------------|--|------|---|---|-----|-------------------------|-----|-----------------------------|----------|--|
| Account Descriptions | Account Number | | Other Interest Adjustments to July 2011 | D du | Principal Pisposition Iring 2011 - Structed by Board | Disp durin instru | osition | Bala 31-1 I | · · | Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition | c 20 | ojected Interest from Jan 1, 011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵ | Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7} | 1 | Fotal Claim | As | of Dec 31-10 4 | RR (P | Variance RR vs. 2010 Balance Principal + Interest) |
| Group 1 Accounts | | | | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | | | -\$ | 107,868 | -\$ | 1,312 | -\$ | 100,651 | -\$ 216 | -\$ | 1,480 | -\$ 490 | -\$ | 102,837 | -\$ | 210,047 | -\$ | 0 |
| RSVA - Wholesale Market Service Charge | 1580 | | | -\$ | 221,686 | -\$ | 120 | -\$ | 784,755 | -\$ 6,740 | -\$ | 11,536 | -\$ 3,824 | -\$ | 806,855 | -\$ | 1,013,301 | \$ | 0 |
| RSVA - Retail Transmission Network Charge | 1584 | | | \$ | 105,654 | \$ | 1,404 | \$ | 255,406 | \$ 1,159 | \$ | 3,754 | \$ 1,245 | \$ | 261,563 | \$ | 363,619 | -\$ | 4 |
| RSVA - Retail Transmission Connection Charge | 1586 | | | \$ | 9,992 | \$ | 242 | \$ | 205,015 | \$ 744 | \$ | 3,014 | \$ 999 | \$ | 209,772 | \$ | 215,993 | \$ | 0 |
| RSVA - Power (excluding Global Adjustment) | 1588 | | | -\$ | 489,677 | -\$ | 842 | -\$ | 198,445 | -\$ 547 | -\$ | 2,917 | -\$ 967 | -\$ | 202,876 | -\$ | 689,512 | \$ | 0 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | | | | | | | \$ | - | \$ - | \$ | - | \$ - | \$ | - | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | | | -\$ | 3 | -\$ | 2,427 | \$ | 0 | \$ 158 | \$ | 0 | \$ 0 | \$ | 158 | -\$ | 2,273 | -\$ | 0 |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | | | | | | | \$ | - | \$- | \$ | - | s - | \$ | - | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | | | | | | | \$ | - | \$ - | \$ | - | \$ - | \$ | - | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Global Adju Group 1 Sub-Total (excluding Account 1588 - Global Adju RSVA - Power - Sub-Account - Global Adjustment | | | | -\$ -\$ \$ | 703,588 703,588 - | | 3,056 3,056 - | | 623,430 623,430 - | | | 9,164 9,164 - | -\$ 3,038 | | 641,075 641,075 - | | 1,335,520 1,335,520 - | | 3 3 - |
| Special Purpose Charge Assessment Variance Account | 1521 | -\$ 94,805 | \$ 60 | | | | | | | | -\$ | 111 | -\$ 88 | -\$ | 17,293 | \$ | 77,651 | \$ | 0 |
| Deferred Payments in Lieu of Taxes | 1562 | | | | | | | -\$ | 572,115 | -\$ 68,681 | -\$ | 8,410 | -\$ 2,788 | -\$ | 651,994 | \$ | - | \$ | 640,796 |
| Group 1 Total + 1521 + 1562 | | -\$ 94,805 | \$ 60 | -\$ | 703,588 | -\$ | 3,056 | -\$ | 1,195,545 | -\$ 74,124 | -\$ | 17,685 | -\$ 5,914 | -\$ | 1,310,363 | -\$ | 1,257,869 | \$ | 640,793 |
| The following is not included in the total claim but are inc | cluded on | a memo basis: | | | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | \$ | - | | | \$ | - |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | \$ | | | | \$ | - |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | \$ | | | | \$ | - |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | | | | | | | | | | | | | \$ | - | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | | | -\$ | 110,930 | -\$ | 34,987 | -\$ | 232,526 | -\$ 205,905 | -\$ | 3,418 | -\$ 1,133 | -\$ | 442,982 | -\$ | 584,348 | -\$ | (|

Milton Hydro's total Group 1 Deferral and Variance Account balance amounts to
 (\$641,075) including interest calculated to April 30, 2012. Based on the Threshold Test
 calculation outlined in the EDDVAR Report, the Group 1 Deferral and Variance Account
 balance equates to \$0.00088 per kWh, as calculated at Tab 10. Billing Det. For Def Var in
 the 2012 IRM Rate Generator Model. The Threshold for disposition is \$0.001 per kWh and
 as such, Milton Hydro's Group 1 Deferral and Variance Account balance is not eligible for
 disposition.

8 Milton Hydro is proposing the disposition of USoA 1521 – Special Purpose Charge in 9 accordance with the Filing Requirements 3.1.1 and USoA 1562 - Deferred Payments in 10 Lieu of Taxes in accordance with the OEB Decision on this matter EB-2008-0381. The 11 balance in USoA 1521 is allocated to each customer class based on the customer class 12 kWh as approved by the OEB in Milton Hydro's 2011 Cost of Service Rate Application. 13 The balance in USoA 1562 is allocated to each customer class based on the customer 14 class distribution revenue as approved by the OEB in Milton Hydro's 2011 Cost of Service 15 Rate Application.

- 16 The following Table 8 sets out the Deferral and Variance Account Rate Riders by 17 customer class required for the disposition of USoA 1521 and USoA 1562.
- 18
- 19 20

Table 8

Customer Class Deferral and Variance Account Rate Riders USoA 1521 & 1562

| Customer Class | \$/Unit | Deferral/Variance Account Rate Rider |
|--------------------------------|---------|--|
| | | |
| Residential | \$/kWh | (0.0016) |
| General Service Less Than 50 | \$/kWh | (0.0012) |
| General Service 50 to 999 kW | \$/kW | (0.1541) |
| General Service 1,000 to 4,999 | \$/kW | (0.1627) |
| Large Use | \$/kW | (0.1553) |
| Unmetered Scattered Load | \$/kWh | (0.0015) |
| Sentinel Lighting | \$/kW | (1.0206) |
| Street Lighting | \$/kW | (0.3444) |

1 Global Adjustment Sub-Account – USoA 1588

2 Consistent with Milton Hydro's 2010 IRM2 Electricity Distribution Rate Application and 3 Milton Hydro's 2011 Cost of Service Electricity Distribution Rate Application, Milton Hydro 4 is proposing to dispose of the Global Adjustment Sub-Account – 1588 by way of a rate 5 rider specifically applied as a separate line item with the Global Adjustment charged to all 6 non-RPP customers. In making this proposal for the disposition of the Global Adjustment 7 Sub-Account – 1588 variance account, Milton Hydro is relying on the OEB Decision on its 8 2010 and 2011 Electricity Distribution Rate Applications. The following excerpts from the 9 OEB Decisions support Milton Hydro's proposed disposition:

10

Milton Hydro's 2010 Electricity Distribution Rate Application EB-2009-0204.

- 11 The EDDVAR Report includes guidelines on the cost allocation methodology and 12 the rate rider derivation for the disposition of deferral and variance account 13 balances. The Board notes that Milton Hydro's followed the guidelines outlined in 14 the EDDVAR Report and approves Milton Hydro's proposals except for the 15 treatment of global adjustment sub-account balance.
- 16 The EDDVAR Report adopted an allocation of the global adjustment sub-account 17 balance based on kWh for non-RPP customers by rate class. Traditionally, this 18 allocation would then be combined with all other allocated variance account 19 balances by rate class. The combined balance by rate class would be divided by 20 the volumetric billing determinants from the most recent audited year-end or 21 Board-approved forecast, if available. This approach spreads the recovery or 22 refund of the allocated account balances to all customers in the affected rate 23 class.
- This method was based on two premises. First, that the recovery/refund of a variance unique to a subset of customers within a rate class would not be unfair to the rate class as a whole. Second, that the distributors' existing billing systems may not be capable of billing a subset of customers within a rate class.
- Subsequent to the issuance of the EDDVAR Report, exogenous events have resulted in increased balances in the global adjustment sub-account for most electricity distributors. Board staff suggested that the Board may wish to consider establishing a separate rate rider for the disposition of the global adjustment subaccount balance enabling the prospective recovery solely from non-RPP

customers, as this would be more reflective of cost causality since it was that
group of customers that was undercharged by the distributor in the first place.
Alternatively, Board staff suggested that the Board may wish to consider the
recovery of the allocated global adjustment sub-account balance from all
customers in each class, as this approach would recognize the customer
migration that might occur both away from the non-RPP customer group and into
the non-RPP customer group.

- 8 Milton Hydro agreed in principle with Board staff that the establishment of a 9 separate rate rider that would be prospectively applied to non-RPP customers 10 would be more reflective of cost causality. Milton Hydro however noted that 11 customer migration would remain an issue. In its reply submission, Milton Hydro 12 proposed to prospectively dispose of the global adjustment sub-account balance across all non-RPP customers, but would exclude MUSH customers. In addition, 13 14 and as per the OEB's Decision and Order in proceeding EB-2009-0405, Milton 15 Hydro proposed to identify the Global Adjustment Rate Rider as a separate line 16 item with the Provincial Benefit Adjustment.
- 17 The Board will adopt the proposal of Board staff that a separate rate rider 18 be established to dispose of the global adjustment sub-account. The rate 19 rider would apply prospectively to non-RPP customers and would exclude 20 MUSH customers. The Board is of the view that it is appropriate to dispose 21 of this account balance from the customer group that caused the variance 22 (i.e. non-RPP customers). While customer migration makes this an 23 imperfect solution, a separate rate rider applicable to non-RPP customers 24 would result in enhanced cost causality compared to a disposition that 25 would apply to all customers in the affected rate classes.
- Milton Hydro proposed to include the global adjustment sub-account rate rider as an adjustment to the monthly Provincial Benefit line on its bills to non-RPP customers. Subsection 3(4)(3) of Regulation 429/04 of the Electricity Act, 1998 specifies the information a distributor must set out in an invoice to a consumer who is not a regulated consumer, when that invoice is adjusted to give a credit or add a charge. Pursuant to the Regulation, Milton Hydro shall ensure the rate rider necessary to dispose of

1the global adjustment sub-account balance is clearly identified as a2separate line on the customer's bill. [Emphasis added].

Milton Hydro requested the disposition of its Group 1 account balance over a one year period. Board staff agreed with Milton Hydro's proposal and noted that customer migration might occur in the low volume group and that there might be benefit to dispose of the global adjustment sub-account balance over a relatively short period of time in order to reduce inter-generational inequities.

9

10 Milton Hydro's 2011 Electricity Distribution Rate Application EB-2010-0137.

11 Board Findings

12The Board has examined the Settlement Agreement and accepts the terms13of the proposal as filed by the parties and the costs consequences flowing14from the proposal. [Emphasis added]

- 15 The Board reminds parties that the terms contained in a settlement agreement do 16 not create a precedent for the Board.
- **9.2.** Are the methods of disposition of the Deferral and Variance Accountsappropriate?
- 19 Status: Complete Settlement
- 20 Supporting Parties: Milton Hydro, Energy Probe, SEC, VECC
- 21 Evidence: Exhibit 9, Pages 10 to 15
- 22 Interrogatory responses OEB Staff IR # 2, 38, 39, 41
- 23 Interrogatory response VECC IR # 13
- For the purposes of obtaining complete settlement of all issues, the Parties agree that the disposition of the Global Adjustment, which is included in a sub-account of account 1588, should be disposed of differently than the other Deferral and Variance Accounts. The Global Adjustment will be recovered from customers in the following manner:
- From only non-RPP customers;

- The MUSH sector will not be charged this rate as they were only non-RPP customers for two months during the period and the allocation to the MUSH sector is not material; and
- 4 The reco

1

2

3

• The recovery period will be over one year.

5 For the purposes of obtaining complete settlement of all issues, the Parties 6 accept that all other Deferral and Variance Accounts will be recovered from or 7 rebated to the customers as proposed by Milton Hydro in the Application, over a 8 one year period.

As discussed above, Milton Hydro removed the Global Adjustment Sub-Account 1588
balance from the Group 1 Deferral and Variance Accounts and has prepared a separate
continuity schedule specifically related to the Global Adjustment Sub-Account – 1588. In
common with the Group 1 Deferral and Variance Account continuity schedule, the Global
Adjustment Sub-Account 1588 continuity schedule begins with the 2009 closing balance.
Milton Hydro has calculated the proposed amount for disposition in the same manner as
Milton Hydro's Group 1 Deferral and Variance accounts.

16 Milton Hydro confirms that the year end balance agrees with its annual filing required 17 under the RRRs and also agrees with Milton Hydro's annual audited financial statements. 18 The principal and carrying charges have been included separately and projected to April 19 30, 2012 in the final continuity schedule at interest rates consistent with the OEB's 20 prescribed rates. The prescribed interest rate for the first three quarters of 2011 has 21 remained constant at 1.47%, as such Milton Hydro continued to use this rate for the entire 22 year 2011. This interest rate was also used for 2012 and averaged over the four months 23 January to April.

The following Tables 9 to 11 provides the continuity schedules for the Global Adjustment Sub-Account 1588.

2009 Global Adjustment – 1588 Continuity Schedule

| | | | | | | | | 2009 | | | | | | |
|--|-------------------|---|---|--|-----|---|----------|--|--|--------------------------------|--|--|---|------|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-09 | Transactions Debit/ (Credit) during 2009 excluding interest and adjustments ⁵ | Board- Approved Disposition during 2009 | dui | justments ing 2009 - other ³ | I Bal | Closing Principal lance as of Dec-31-09 | Opening Interest Amounts as of Jan-1-09 | Interest Jan-1 to Dec-31-09 | Board- Approved Disposition during 2009 | Adjustments during 2009 - other ³ | Closing Inte Amounts as Dec-31-09 | s of |
| | | | | | | | | | | | | | | |
| | | \$- | | | | | \$ | - | \$- | | | | Ψ | - |
| | | \$- | | | | | \$ | - | \$- | | | | \$ · | - |
| | | \$- | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$- | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$- | | | | | \$ | - | \$- | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$- | | | \$ | 924,581 | \$ | 924,581 | \$- | | | \$- | \$ | - |
| | | \$- | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$- | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$- | | | | | \$ | - | \$- | | | | \$ | - |
| | | | | | | | | | | | | | | |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$- | \$- | \$- | \$ | 924,581 | \$ | 924,581 | \$- | \$- | \$- | \$- | \$. | - |
| | | | | | | | | | | | | | | |

2010 Global Adjustment – 1588 Continuity Schedule

| | | | | | | | | 2010 | | | | | | | | |
|--|-------------------|---|---|--|--|--|--|--|--------------------------------------|-----------------|--|--------------------------------|----------|--|-------|-----------------------------------|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan-1-10 | Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ⁵ | Board- Approved Disposition during 2010 | Other ³ Adjustments during Q1 2010 | Other ³ Adjustments during Q2 2010 | Other ³ Adjustments during Q3 2010 | Other ³ Adjustments during Q4 2010 | Closi Princi Balance Dec-31 | ipal e as of | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 to Dec-31-10 | | Adjustments during 2010 - other ³ | Amour | g Interest nts as of -31-10 |
| | | | | | | | | | | | | | | | | |
| | | \$- | | | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$- | | | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$- | | | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$ - | | | | | | | \$ | - | \$- | | | | \$ | - |
| | | s - | | | | | | | \$ | - | \$- | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ 924,581 | -\$ 1,418,330 | \$ 235,843 | | | | | -\$ 72 | 29,592 | \$- | \$ 3,025 | \$ 3,093 | | -\$ | 68 |
| | | \$ - | | | | | | | \$ | - | \$- | | | | \$ | - |
| | | \$ - | | | | | | | \$ \$ | - | \$ - | | | | \$ | - |
| | | ÷ . | | | | | | | \$ | | \$ | | | | ç | |
| | | Ψ | | | | | | | Ψ | | Ψ | | | | Ψ | |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ 924,581 | -\$ 1,418,330 | \$ 235,843 | \$- | \$- | \$- | \$- | -\$ 72 | 29,592 | \$- | \$ 3,025 | \$ 3,093 | \$- | -\$ | 68 |
| | | | | | | | | | | | | | | | | |

2011 Global Adjustment Continuity Schedule, Projected Interest & 2.1.7 RRR

| | | | | 20 | 11 | | | | Projected Inter | res | t on Dec-31-10 Ba | ılaı | nces | 2.1 | .7 RRR | | |
|--|-------------------|---|---------|---|-------------------|---|----------------|----------------|--|----------|---|------|------------|------|------------------|--------------------|---|
| Account Descriptions | Account Number | Principal Disposition during 2011 instructed by Board | D du | Interest Disposition uring 2011 - structed by Board | Bala 31-1 E | sing Principal nces as of Dec 0 Adjusted for Dispositions luring 2011 | Balances as of | Dec ed 1 | Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵ | Ja 20 | Projected Interest from Inuary 1, 2012 to April 30, 012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7} | Т | otal Claim | As o | f Dec 31-10 4 | RRR Ba (Prin | riance vs. 2010 ilance ncipal + terest) |
| | | | | | ¢ | _ | \$ | | \$ - | \$ | - | ¢ | | | | ¢ | |
| | | | | | \$ | - | φ \$- | | \$ - | \$ | - | \$ | - | | | \$ | - |
| | | | | | \$ | - | \$- | | \$- | \$ | - | \$ | - | | | \$ | - |
| | | | | | \$ | - | \$ - | | \$- | \$ | - | \$ | - | | | \$ | - |
| | | | | | \$ | - | \$- | | \$- | \$ | - | \$ | - | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ 688,73 | 8 \$ | 3,891 | -\$ | 1,418,330 | -\$ 3,9 | 58 | -\$ 20,849 | -\$ | 6,912 | -\$ | 1,450,049 | -\$ | 729,660 | -\$ | 0 |
| | | | | | \$ | - | \$- | | \$- | \$ | - | \$ | - | | | \$ | - |
| | | | | | \$ | - | \$- | | \$- | \$ | - | \$ | - | | | \$ | - |
| | | | | | \$ | - | \$ - | | \$ - | \$ | - | \$ | - | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ 688,73 | 8\$ | 3,891 | -\$ | 1,418,330 | -\$ 3,9 | 58 | -\$ 20,849 | -\$ | 6,912 | -\$ | 1,450,049 | -\$ | 729,660 | -\$ | 0 |

- The total claim for the Global Adjustment Sub-Account 1588 balance, in the amount of
 (\$1,450,049), does meet the Threshold Test included in the EDDVAR Report.
- 3 Table 12 below is taken from the 2012 IRM Rate Generator Model Tab 10. Billing Det.
- 4 For Def Var for the calculation of the Threshold Test with only the Global Adjustment Sub-
- 5 Account 1588 balance included for disposition.

Global Adjustment Sub-Account – 1588 Threshold Test Calculation

| Customer Class | Unit | Metered kWh |
|---|--------|-------------|
| | | |
| Residential | \$/kWh | 260,408,065 |
| General Service Less Than 50 kW | \$/kWh | 75,603,703 |
| General Service 50 to 999 kW | \$/kW | 188,689,653 |
| General Service 1,000 to 4,999 kW | \$/kW | 112,523,353 |
| Large Use | \$/kW | 85,702,235 |
| Unmetered Scattered Load | \$/kWh | 1,519,815 |
| Sentinel Lighting | \$/kW | 167,188 |
| Street Lighting | \$/kW | 6,320,787 |
| | | |
| Total | | 730,934,799 |
| | | |
| Total Claim Global Adjustment Sub-Account | 1588 | (1,450,049) |
| | | |
| Total Claim for Threshold Test | | (1,450,049) |
| Threshold Test - Total Claim per kWh | | (0.00198) |
| | | |

9

6 7

8

10

The Global Adjustment Sub-Account – 1588 balance as at December 31, 2010 is related
to the actual Global Adjustments billed to Non-RPP customers in the year 2010. As such,
Milton Hydro has calculated the Global Adjustment Rate Rider based on the total NonRPP kWh billed in 2010 and filed in its 2010 RRR filing. The following Table 13 sets out
the calculation of the Global Adjustment Rate Rider proposed in order to dispose of the
December 31, 2010 Global Adjustment Sub-Account – 1588 balance.

Calculation of Proposed Global Adjustment Rate Rider

| | | Non-RPP kWh |
|--|--------|----------------|
| Customer Class | | Billed in 2010 |
| | | |
| Residential | | 27,786,674 |
| General Service Less Than 50 kW | | 9,610,178 |
| General Service 50 to 999 kW | | 178,409,629 |
| General Service 1,000 to 4,999 kW | | 101,741,218 |
| Large Use | | 77,439,541 |
| Unmetered Scattered Load | | - |
| Sentinel Lighting | | - |
| Street Lighting | | 6,268,482 |
| | | |
| Total Non-RPP kWh Billed in 2010 | | 401,255,722 |
| | | |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | (1,450,049) |
| | | |
| Global Adjustment Rate Rider | \$/kWh | (0.0036) |
| | | |

3

1 2

4

5 Tax Changes

6 Milton Hydro has completed the 2012 IRM3 Shared Tax Savings Workform, version dated 7 August 26, 2011. The incremental tax savings calculated in the model amounts to 8 (\$42,866) of which one half or (\$21,433) is to be shared with Milton Hydro customers 9 through a rate rider. The tax savings is proportioned across customer classes based on 10 class distribution revenue from Milton Hydro's 2011 Cost of Service Rate Application. The 11 Tax Savings Rate Rider is based on kWh and kW as approved in Milton Hydro's 2011 12 Cost of Service Rate Application. The following Table 14 sets out Milton Hydro's 13 proposed Tax Savings Rate Riders.

- 14
- 15
- 16
- 17
- 17
- 18

| 1 | Table 14 | |
|---|----------------------------------|--|
| 2 | Proposed Tax Savings Rate Riders | |
| | | |

| | | Tax Savings |
|-----------------------------------|---------|-------------|
| Customer Class | \$/Unit | Rate Rider |
| Residential | \$/kWh | (0.0001) |
| General Service Less Than 50 kW | \$/kWh | 0.0000 |
| General Service 50 to 999 kW | \$/kW | (0.0048) |
| General Service 1,000 to 4,999 kW | \$/kW | (0.0058) |
| Large Use | \$/kW | (0.0047) |
| Unmetered Scattered Load | \$/kWh | 0.0000 |
| Sentinel Lighting | \$/kW | (0.0328) |
| Street Lighting | \$/kW | (0.0109) |

3

4

5 Disposition of Account 1562 Deferred Payments in Lieu of Taxes

6 Milton Hydro is proposing the disposition of its Deferred Payment in Lieu of Taxes - USoA 7 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381 issued 8 June 24, 2011. Milton Hydro's USoA 1562 account balance as at April 30, 2006 amounts 9 to (\$572,115) and the carrying charges total \$7,332 for a total of (\$564,783). The 10 following Table 15 sets out the continuity schedule and reconciliation of Milton Hydro's 11 PILs account and carrying charges. The April 30, 2006 balances have been included in 12 the 2012 IRM Rate Generator Model at Tab 9. 2012 Cont. Sched. Def Var in order to 13 calculate the final balance in the amount of \$651,994 proposed for disposition.

- Milton Hydro hereby certifies that it has followed the OEB Decision and has completed the
 updated PILs model using the OEB approved Halton Hills model.
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23

| PILs TAXES - EB-2011-0183 | | | | | | | | |
|---|------------|------------|-----------------|-------------------|------------------|------------|---------------|----------------|
| Analysis of PILs Tax Account | 1562: | | | | | | | |
| Utility Name: Milton Hydro Di | stribution | Inc. | | | | | | Version 2009.1 |
| Reporting period: 2005 | | | Sign Convention | n: + for increase | ; - for decrease | | | 0 |
| Year start: | | 01/10/2001 | 01/01/2002 | 01/01/2003 | 01/01/2004 | 01/01/2005 | 01/01/2006 | |
| Year end: | | 31/12/2001 | 31/12/2002 | 31/12/2003 | 31/12/2004 | 31/12/2005 | 30/04/2006 | Tota |
| | | 51/12/2001 | 01/12/2002 | 01/12/2000 | 01/12/2001 | 51/12/2000 | 50/ 0 1/ 2000 | 1014 |
| Opening balance: | = | 0 | 315,930 | 183,536 | 24,589 | -213,772 | -505,290 | (|
| Board-approved PILs tax proxy from Decisions (1) | +/- | 314,017 | 1,093,470 | 1,407,487 | 1,171,974 | 273,368 | 362,041 | 4,622,35 |
| PILs proxy from April 1, 2005 - input 9/12 of amount | | | | | | 814,592 | | 814,592 |
| True-up Variance Adjustment Q4, 2001 (2) | +/- | | | 0 | | | | (|
| True-up Variance Adjustment (3) | +/- | | | 1,137 | -2,551 | -3,905 | 2,821 | -2,498 |
| Deferral Account Variance Adjustment Q4, 2001 (4) | | | 996 | | | | | 990 |
| Deferral Account Variance Adjustment (5) | +/- | | | 0 | -48,958 | -102,297 | -405 | -151,660 |
| Adjustments to reported prior years' variances (6) | +/- | | | | | | | (|
| Carrying charges (7) | +/- | 1,913 | 33,067 | 13,372 | -2,743 | -20,782 | -17,495 | 7,33 |
| PILs billed to (collected from) customers (8) | - | 0 | -1,259,927 | -1,580,943 | -1,356,083 | -1,252,494 | -406,455 | -5,855,902 |
| | | | | | | | | |
| Ending balance: # 1562 | | 315,930 | 183,536 | 24,589 | -213,772 | -505,290 | -564,783 | -564,78 |

Deferred Payments in Lieu of Taxes – USoA 1562 Continuity Schedule

 Milton Hydro would note that Interest Expense for accounting purposes (Cell C51) on the TAXREC Tab includes Interest on Long Term Debt. Other Interest Expense which includes interest on customer deposits and service charges pertaining to the Independent Electricity System Operator ("IESO") Letter of Credit has been included in Net Income Before Interest & Income Taxes. The "Net Income (loss)" on the TAXREC Tab agrees to the audited financial statements and Schedule 1 of the Tax Return. The following Table 16 provides the interest expense analysis.

Interest Expense Analysis – TAXREC Tab

| Analysis of Interest Expense | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|---------|-----------|-----------|-----------|-----------|-----------|
| Interest Expense on Customer Deposits | 16,994 | 17,835 | 34,067 | 49,491 | 29,277 | 65,873 |
| Interest on Prudential Letter of Credit (75 bps) | 0 | 14,390 | 18,806 | 29,585 | 31,283 | 30,000 |
| Other Interest Expense - miscellaneous | 16,994 | 32,225 | 52,873 | 79,076 | 60,560 | 95,873 |
| Interest on Operating Line | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Expense on Long Term Debt | 270,683 | 1,085,005 | 1,082,730 | 1,082,730 | 1,082,730 | 1,082,730 |
| Total Interest Expense per Financial Statements | 287,677 | 1,117,230 | 1,135,603 | 1,161,806 | 1,143,290 | 1,178,603 |
| | | | | | | |

3 4

5 Milton Hydro has filed its updated PILs models for 2001, 2002, 2003, 2004 and 2005 at 6 Appendices J, K, L, M and N. Milton Hydro has also filed Excel versions. Due to the volume 7 of the documentation required, being the original SIMPIL models, Rate Application Models, 8 signed OEB Decisions, copies of Tax Returns, etc. Milton Hydro will file the remaining 9 supporting documentation under separate cover in both electronic version and hard copies.

10

11 Lost Revenue Adjustment Mechanism ("LRAM")

Milton Hydro is proposing recovery its Lost Revenue resulting from the implementation of Conservation and Demand Management programs for the year 2005 to 2010. Milton Hydro is providing a summary of its Lost Revenue Adjustment Mechanism ("LRAM") proposed for recovery in this section. The details of the LRAM approach and calculations are provided in Appendix O.

17 Introduction

18 Milton Hydro is submitting this Application for the approval and recovery of historical Lost 19 Revenue Adjustment Mechanism ("LRAM") related to its third tranche and Ontario Power 20 Authority ("OPA") Conservation and Demand Management ("CDM") activities for the years 21 2005 to 2010. Milton Hydro is not requesting a Shared Savings Mechanism ("SSM") 22 recovery. Milton Hydro has not yet applied for an LRAM recovery associated with any of 23 its CDM activities and in accordance with the Filing Requirements 3.4.2 Milton Hydro must 24 file for LRAM recovery for the period 2005 to 2010 in its 2012 IRM Application or forego 25 the opportunity to recover its LRAM for this legacy period. Milton Hydro is requesting 26 recovery by way of a rate rider effective May 1, 2012 for a one year period ending April 30, 27 2013.

1 In preparing this Application, Milton Hydro's followed the Guidelines for Electricity 2 Distributor Conservation and Demand Management EB-2008-0037, issued March 28, 3 2008 ("CDM Guidelines"). Section 7.3 of the CDM Guidelines requires that the input 4 assumptions used for the calculation of LRAM should be the best available at the time of 5 the third party assessment. Milton Hydro engaged a third party, SeeLine Group Ltd. 6 ("SeeLine") to conduct an independent review of Milton Hydro's LRAM claim and update 7 the LRAM calculations to the most current OPA Measures and Assumptions Release 8 Version 1 – March 2011, where required.

9 LRAM Amounts

10 Milton Hydro is requesting recovery of its LRAM savings resulting from:

- 1. Third Tranche CDM programs implemented in 2005 and 2006;
- 12 2. OPA CDM programs implemented in 2007 to 2010

Milton Hydro's 2006 Electricity Distribution Rate Application did not factor in the impacts of 13 14 CDM and Milton Hydro has not filed a revised load forecast until its 2011 Cost of Service Application, therefore Milton Hydro is proposing recovery of the LRAM amounts related to 15 16 the entire load reductions. The annual LRAM calculations are based on Milton Hydro's 17 average annual variable distribution rates as set out in Appendix P. The total LRAM 18 amount sought for recovery, from Third Tranche programs is \$8,549 and \$241,533 from 19 OPA CDM programs. Carrying Charges amounts to \$7,054 and is allocated to each 20 customer class based on the LRAM claim for each customer class. The total requested 21 LRAM recovery related to all CDM activities for 2005 to 2010 is \$257,136.

Milton Hydro is proposing to recover the total LRAM of \$257,136 through customer class
 specific volumetric rate riders over the twelve month period May 1, 2012 to April 30, 2013.
 The following Table 17 summarized Milton Hydro's LRAM claim and the supporting
 documentation is discussed in greater detail below.

- 26
- 27
- 28
- 29
- 30
- 31

Summary of 2005 to 2010 LRAM Amounts

| | | | | | | | | С | arrying | | |
|-------------------------------|-----------|-------------|--------------|--------------|--------------|---------------|---------------|----|---------|----|-------|
| All Programs | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | Total | С | harges | 1 | TOTAL |
| Customer Class | | | | | | | | | | | |
| Residential | \$ 151 | \$ 1,709 | \$ 18,423 | \$ 32,181 | \$ 36,272 | \$ 40,513 | \$ 129,250 | \$ | 3,581 | \$ | 132,8 |
| General Service <50 kW | \$ - | \$ - | \$ - | \$ 401 | \$ 35,116 | \$ 43,849 | \$ 79,366 | \$ | 2,199 | \$ | 81,5 |
| General Service 50-999 kW | \$ - | \$ - | \$ 159 | \$ 4,146 | \$ 6,449 | \$ 21,371 | \$ 32,125 | \$ | 890 | \$ | 33,0 |
| General Service 1000-4,999 kW | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 22,323 | \$ 22,323 | \$ | 618 | \$ | 22,9 |
| Large Users | \$ - | \$ - | \$ - | \$ 7,876 | \$ 18,501 | \$ 17,776 | \$ 44,154 | \$ | 1,223 | \$ | 45,3 |
| Total | \$ 151 | \$ 1,709 | \$ 18.582 | \$ 44,603 | \$ 96,339 | \$ 145,832 | \$ 307,216 | \$ | 8,511 | \$ | 315,7 |

³ 4

5 Rate Rider Calculations

6 Milton Hydro proposes to recover the LRAM amounts including associated carrying 7 charges through a class-specific 2012 volumetric rate rider. The rate riders were 8 determined by dividing the total class specific LRAM amount by the most recent OEB 9 Approved volumetric forecast which is Milton Hydro's 2011 Cost of Service Electricity 10 Distribution Rate Application. The following Table 18 sets out the calculations supporting 11 the rate riders.

12

13

14

Table 18Calculations of LRAM Rate Riders by Customer Class

| Customer Class | Total LRAM & Carrying Charges \$\$\$ | Unit | 2011 OEB- Approved Metered kWh/kW | Proposed Rate Rider May 1, 2012 |
|-------------------------------|--|------|---|---------------------------------------|
| Residential | 132,830 | kWh | 260,408,065 | 0.0005 |
| General Service <50 kW | 81,564 | kWh | 75,603,703 | 0.0011 |
| General Service 50-999 kW | 33,015 | kW | 511,697 | 0.0645 |
| General Service 1000-4,999 kW | 22,941 | kW | 230,486 | 0.0995 |
| Large Users | 45,377 | kW | 188,668 | 0.2405 |
| | 315,727 | | | |
| | | | | |

15 16

17 Bill Impacts

18 Milton Hydro calculated the customer total bill impact using the results from the 2012 19 IRM Rate Generator Model and then added the proposed LRAM Rate Rider to 20 calculate the change in total bill impact. For the typical Residential customer using 800 21 kWh the proposed LRAM Rate Rider will result in an increase of \$0.42 or 0.40% on the

total monthly bill. For the typical General service <50 kW customer using 2,000 kWh
 the proposed LRAM Rate Rider will result in an increase of \$2.19 or 0.87% on the total
 monthly bill.

4

5 Specific Service Charges

- 6 Milton Hydro has not proposed any changes to its specific service charges.
- 7

8 **Proposed Distribution Rates and Other Charges**

9 Milton Hydro has attached its proposed Tariff of Rates and Charges, to be effective May 1,

10 2012, as Appendix D and the customer bill impacts as Appendix E.

Milton Hydro calculated the customer total bill impact using the results from the 2012 IRM Rate Generator Model. A typical Residential customer using 800 kWh would have an increase of \$2.03 or 0.1.98% on the total monthly bill. A typical General Service <50 kW customer using 2,000 kWh would have an increase of \$5.06 or 2.00% on the total monthly bill.

16 It is important to note that Milton Hydro's Smart Meter Rate Rider was a credit of (\$1.54) for a 17 one year period. The removal of the Smart Meter Rate Rider credit accounts for most of the 18 Residential rate increase. The total bill impact before removing the Smart Meter Rate Rider 19 credit for a typical Residential customer would be\$0.49 or 0.48%. Similarly, the total bill 20 impact for a typical General Service <50 kW customer before removing the Smart Meter Rate 21 Rider credit would be \$3.52 or 1.39%. Milton Hydro had initially proposed a four year 22 disposition period of the Smart Meter Rate Rider credit in its 2011 Cost of Service Electricity 23 Distribution Rate Application to avoid this one year impact resulting from a one year end 24 date.

25

26 IRM3 Models and Supplementary Work Forms

27 Milton Hydro has completed the most current versions of the 2012 IRM3 models and provided

both a hard copy and a live Excel 2003 version of each of the models and supplementary workforms as follows:

- 1 2012_IRM_Rate_Generator_20110906 as Appendix F
- 2 2012_RTSR_Adjustment_Work_Form_20110829 as Appendix G
- 2012_IRM_Revenue_Cost_Ratio_Adjustment_Workform as Appendix H
- 2012_IRM3_Shared_Tax_Savings_Workform_20110829 as Appendix I
- 5

6 Conclusion

7 Milton Hydro respectfully submits that if has complied with the Ontario Energy Board's Chapter

8 3 of the Filing Requirements for Transmission and Distribution Applications issued June 22,

9 2011.

10 The proposed rates for the distribution of electricity reflect Milton Hydro's 2011 distribution rates 11 adjusted for the revenue to cost ratio adjustment to the Sentinel Lighting and Street Lighting 12 customer classes, and the price cap index calculated on the 2011 Price Escalator less the 13 Productivity Factor and Milton Hydro's Stretch Factor.

Milton Hydro's Retail Transmission Service Rates have been calculated in accordance with the
 Electricity Distribution Retail Transmission Service Rates Guideline G-2008-0001, Revision 3.0

16 dated June 22, 2011 and the 2012 RTSR Adjustment Work Form 20110829.

Milton Hydro has calculated the Tax Saving to be shared with customers in accordance with the
2012 IRM3 Shared Tax Savings Workform and included in the proposed Tariff of Rates and

19 Charges as a variable rate rider.

In accordance with the Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative ("the EDDVAR Report") issued July 31, 2009, Milton Hydro's total Group 1 Deferral and Variance Accounts, net of the Global Adjustment Sub-Account – 1588, do not meet the Threshold Test of \$0.001 per kWh and therefore not eligible for disposition. Milton Hydro is proposing to dispose of its December 31, 2010 Global Adjustment Sub-Account – 1588 balance, which does meet the Threshold Test in the EDDVAR Report, in the same manner as approved in Milton Hydro' 2010 and 2011 Electricity Distribution Rate Applications.

Milton Hydro has calculated the balance in the Special Purpose Charge – USoA 1521 to April
30, 2011 in accordance with Section 8 of Ontario Regulation 66/10 (Assessments for Ministry of

29 Energy and Infrastructure Conservation and Renewable Energy Program Costs – The "SPC

Regulation"). Milton Hydro has included disposition of the Special Purpose Charge – USoA
1521 to April 30, 2011 in this 2012 Application in order to meet the April 15, 2012 deadline as
set out in Section 8 of the SPC Regulation. is applying for an order authorizing the
disposition of its April 30, 2012 balance in the Special Purpose Charge variance account USoA
1521.

Milton Hydro has calculated the April 30, 2006 balance in its Deferred Payment in Lieu of Taxes
USoA 1562 in accordance with the direction provided in the OEB Decision EB-2008-0381
issued June 24, 2011 and certifies such compliance.

9 Milton Hydro has prepared its Lost Revenue Adjustment Mechanism ("LRAM") in accordance
 10 with the Guidelines for Electricity Distributor Conservation and Demand Management EB-2008-

11 0037 issued March 28, 2008.

Milton Hydro's Specific Service Charges are consistent with those previously approved by the OEB in Milton Hydro's 2011 Tariff of Rates and Charges. The Retail Service Charges are consistent with the March 9, 2000 Electricity Distribution Rate Handbook, Chapter 11, Other Regulated Charges – revised April 4, 2001 and Milton Hydro's 2011 Tariff of Rates and Charges.

17

18 Relief Sought

19 Milton Hydro is making an Application for an Order or Orders approving the following:

the proposed distribution rates and other charges set out Appendix D to this Application
 as just and reasonable rates and charges pursuant to section 78 of the OEB Act, to be
 effective May 1, 2012, or as soon as possible thereafter; and

In the event that the OEB is unable to provide a Decision and Order on this Application for implementation by Milton Hydro as of May 1, 2012, Milton Hydro requests that the OEB issue an interim Order approving the proposed distribution rates and other charges, effective May 1, 2012, which may be subject to adjustment based on a final Decision and Order;

approval for the disposition of its December 31, 2010 RSVA Power Sub-Account Global
 Adjustment – USoA 1588 in the amount of (\$1,459,049) by way of a kWh credit to be

| 1 2 | applied to Non-RPP customers as a separate line item on the bill with the Global Adjustment charge or credit; |
|----------------------|---|
| 3 4 5 | approval to dispose of its April 30, 2012 Special Purpose Charge – USoA 1521 balance in the amount of (\$17,293) by way of a variable rate rider to be included in Milton Hydro's proposed Tariff of Rates and Charges; |
| 6 7 8 9 | approval of its calculation of its April 30, 2006 balance in its Deferred Payment in Lieu of Taxes – USoA 1562 and final disposition of its December 31, 2010 balance in the amount of (\$651,994) by way of a variable rate rider to be included in Milton Hydro's proposed Tariff of Rates and Charges; |
| 10 11 12 13 | approval to recover its Lost Revenue resulting from Third Tranche 2005 and 2006 CDM programs and the 2007 to 2010 OPA CDM programs in the total amount of \$315,727, through an LRAM variable kWh/kW rate rider. |
| 14 | Form of Hearing Requested |
| 15 | Milton Hydro requests that this Application be disposed of by way of a written hearing. |
| 16 | |
| 17 | Respectfully submitted this 17 th day of September 2011. |
| 18 | |
| 19 | Original signed by Cameron McKenzie |
| 20 | |
| 21 | Cameron McKenzie |
| 22 | Director, Regulatory Affairs |
| 23 | Milton Hydro Distribution Inc. |
| 24 25 | |
| 26 | |
| 27 | |
| 28 | |

1 Attachments

| 2 | Appendix A | 2011 Revenue Requirement Work Form |
|----|------------|--|
| 3 | Appendix B | Procedural Order No. 4 |
| 4 | Appendix C | 2011 Approved Tariff of Rates and Charges |
| 5 | Appendix D | 2012 Proposed Tariff of Rates and Charges |
| 6 | Appendix E | Customer Bill Impacts |
| 7 | Appendix F | 2012_IRM_Rate_Generator_20110906 |
| 8 | Appendix G | 2012_RTSR_Adjustment_Work_Form |
| 9 | Appendix H | 2012_IRM_Revenue_cost_Ratio_Adjustment_Workform |
| 10 | Appendix I | 2012_IRM3_Shared_Tax_Savings_Workform |
| 11 | Appendix J | 2001 PILs Model |
| 12 | Appendix K | 2002 PILs Model |
| 13 | Appendix L | 2003 PILs Model |
| 14 | Appendix M | 2004 PILs Model |
| 15 | Appendix N | 2005 PILs Model |
| 16 | Appendix O | Lost Revenue Adjustment Mechanism ("LRAM") |
| 17 | Appendix P | Average Annual Variable Distribution Rates |
| 18 | Appendix Q | Final 2006 – 2009 OPA CDM Results – January 2011 |
| 19 | Appendix R | 2010 OPA CDM Program Results – September 2011 |
| 20 | Appendix S | SeeLine Group Ltd. Report |
| 21 | | |

Appendix A

| ¥ 🎦 ¥ | REVENUE REC | REVENUE REQUIREMENT WORK FORM | | | | | | | | |
|------------|--------------------|--------------------------------|----------|------|--|--|--|--|--|--|
| | Name of LDC: | Milton Hydro Distribution Inc. | | (1) | | | | | | |
| VT INCEPIT | File Number: | EB-2010-0137 | | | | | | | | |
| FIDELIS | Rate Year: | 2011 | Version: | 2.11 | | | | | | |

Table of Content

| <u>Sheet</u> | <u>Name</u> |
|--------------|-------------------------------------|
| Α | Data Input Sheet |
| 1 | Rate Base |
| 2 | Utility Income |
| 3 | Taxes/PILS |
| 4 | Capitalization/Cost of Capital |
| 5 | Revenue Sufficiency/Deficiency |
| 6 | Revenue Requirement |
| 7A | Bill Impacts -Residential |
| 7B | <u>Bill Impacts - GS < 50 kW</u> |

Notes:

- (1) Pale green cells represent inputs
- (2) Pale yellow cells represent drop=down lists
- (3) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.
- (4) Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.

Copyright

This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



REVENUE REQUIREMENT WORK FORM

Version: 2.11

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

| | | | | | | Data Input | | | |
|---------------------------------------|--|---------------------------------|-----|----------------------------------|-----------|------------------------------|-----|----------------------|--------------------------------|
| | | Initial Application | | Adjustments | | Settlement Agreement | (7) | Adjustments | Per Board Decision |
| 1 <u>Rate Base</u> | | | | | | | | | |
| Accumulate | Assets (average) d Depreciation (average) Working Capital: | \$101,943,529 (\$50,054,695) | (5) | (\$2,216,900) \$24,955 | \$ -\$ | 99,726,629 50,029,740 | | | \$99,726,629 (\$50,029,740) |
| Controllable Cost of Pow | Expenses | \$6,514,979 \$61,842,630 | | (\$214,979) (\$869,954) | \$ \$ | 6,300,000 60,972,676 | | | \$6,300,000 \$60,972,676 |
| Working Ca | pital Rate (%) | 15.00% | | | | 15.00% | | | 15.00% |
| 2 <u>Utility Income</u> | 9 | | | | | | | | |
| Operating Rev | venues: | | | | | | | | |
| Distribution | Revenue at Current Rates Revenue at Proposed Rates | \$11,918,130 \$13,608,183 | | \$185,780 (\$423,522) | | \$12,103,910 \$13,184,661 | | (\$0) (\$179,481) | \$12,103,910 \$13,005,180 |
| Other Rever | nue: ervice Charges | \$36,869 | | \$0 | | \$36,869 | | \$0 | \$36,869 |
| • | nent Charges | \$156,670 | | \$0 \$0 | | \$156,670 | | \$0 \$0 | \$156,670 |
| • | ribution Revenue | \$1,215,110 | | \$5,750 | | \$1,220,860 | | \$0 | \$1,220,860 |
| Other Inco | ome and Deductions | \$45,000 | | \$0 | | \$45,000 | | \$0 | \$45,000 |
| Operating Exp | penses: | | | | | | | | |
| OM+A Expe | | \$6,514,979 | | (\$214,979) | \$ | 6,300,000 | | | \$6,300,000 |
| • | n/Amortization | \$3,616,371 | | \$40,394 | \$ | 3,656,765 | | | \$3,656,765 |
| Property tax | | | | | | | | | |
| Capital taxe Other expen | | | | | | | | | |
| Taxes/PILs | | | | | | | | | |
| Taxable Incon | ne. | | | | | | | | |
| | s required to arrive at taxable | (\$651,498) | (3) | | | (\$561,087) | | | (\$561,087) |
| · · · · · · · · · · · · · · · · · · · | Taxes and Rates: | | | | | | | | |
| | es (not grossed up) | \$448,398 | | | | \$411,480 | | | \$393,239 |
| | es (grossed up) | \$624,945 | (0) | | | \$557,788 | | | \$532,517 |
| Capital Taxe Federal tax | | 16.50% | (6) | | | 16.50% | (6) | | 16.50% |
| Provincial ta | | 11.75% | | | | 9.73% | | | 9.65% |
| Income Tax C | | (\$59,231) | | | | (\$59,231) | | | (\$59,231) |
| | n/Cost of Capital | | | | | | | | |
| Capital Structo | ure: lebt Capitalization Ratio (%) | 56.0% | | | | 56.0% | | | 56.0% |
| | lebt Capitalization Ratio (%) | 4.0% | | | | 4.0% | (2) | | 4.0% |
| Common Ec | uity Capitalization Ratio (%) | 40.0% | , í | | | 40.0% | | | 40.0% |
| Prefered Sh | ares Capitalization Ratio (%) | | | | | | | | |
| | | 100.0% | | | | 100.0% | | | 100.0% |
| Cost of Capita | al | | | | | | | | |
| | ebt Cost Rate (%) | 5.19% | | | | 5.15% | | | 4.85% |
| - | debt Cost Rate (%) | 2.07% | | | | 2.07% | | | 2.46% |
| | quity Cost Rate (%) | 9.85% | | | | 9.85% | | | 9.58% |
| Droforod Sh | ares Cost Rate (%) | | | | | | | | |

(Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the data. Notes should be put on the applicable pages to

explain numbers shown.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Not applicable as of July 1, 2010
- (7) Select option from drop-down list by clicking on cell M10. This columnallows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outsome of any Settlement Process can be reflected.

2



REVENUE REQUIREMENT WORK FORM

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

| | | | | Rate Base | | | | | | | | |
|-------------|--|--------------------|---|-----------|--|---|--|--|----------------------|---|--|--|
| Line No. | Particulars | _ | Initial Application | | Adjustments | | Settlement Agreement | | Adjustments | | Per Board Decision | |
| 1 2 3 | Gross Fixed Assets (average) Accumulated Depreciation (average) Net Fixed Assets (average) | (3) _(3) (3) | \$101,943,529 (\$50,054,695) \$51,888,834 | | (\$2,216,900) \$24,955 (\$2,191,945) | | \$99,726,629 (\$50,029,740) \$49,696,889 | | \$ - \$ - \$ - | | \$99,726,629 (\$50,029,740) \$49,696,889 | |
| 4 | Allowance for Working Capital | (1) | \$10,253,641 | | (\$162,740) | | \$10,090,901 | | <u> </u> | _ | \$10,090,901 | |
| 5 | Total Rate Base | _ | \$62,142,475 | | (\$2,354,685) | - | \$59,787,790 | | <u> </u> | _ | \$59,787,790 | |

| | (1) Allowance for Working Capital - Derivation | | | | | | | | | | | |
|----|--|-----|---|---|---|----------------------|---|--|--|--|--|--|
| 7 | Controllable Expenses Cost of Power Working Capital Base | | \$6,514,979 \$61,842,630 \$68,357,609 | (\$214,979) (\$869,954) (\$1,084,933) | \$6,300,000 \$60,972,676 \$67,272,676 | \$ - \$ - \$ - | \$6,300,000 \$60,972,676 \$67,272,676 | | | | | |
| 9 | Working Capital Rate % | (2) | 15.00% | 0.00% | 15.00% | 0.00% | 15.00% | | | | | |
| 10 | Working Capital Allowance | - | \$10,253,641 | (\$162,740) | \$10,090,901 | \$ - | \$10,090,901 | | | | | |

<u>Notes</u>

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
- (3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM Name of LDC: Milton Hydro Distribution Inc.

Name of LDC:Milton Hydro Distribution IncFile Number:EB-2010-0137Rate Year:2011

| | | | | Utility income | | | | | | | | | |
|-----------------------|---|-----|--|----------------|--|---|------------------------------------|--|--|---|------------------------------------|--|--|
| Line No. | Particulars | | Initial Application | | Adjustments | | Settlement Agreement | | Adjustments | | Per Board Decision | | |
| 1 | Operating Revenues: Distribution Revenue (at Proposed Rates) | | \$13,608,183 | | (\$423,522) | | \$13,184,661 | | (\$179,481) | | \$13,005,180 | | |
| 2 | Other Revenue | (1) | \$1,453,649 | | (\$2,913,048) | | \$1,459,399 | | <u> </u> | _ | \$1,459,399 | | |
| 3 | Total Operating Revenues | - | \$15,061,832 | | (\$3,336,570) | - | \$14,644,060 | | (\$179,481) | - | \$14,464,579 | | |
| 4 5 6 7 8 | Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense | - | \$6,514,979 \$3,616,371 \$ - \$ - \$ - | | <mark>(\$214,979)</mark> \$40,394 \$ - \$ - \$ - \$ - | | \$6,300,000 \$3,656,765 \$ - | | \$ - \$ - \$ - \$ - \$ - \$ - | | \$6,300,000 \$3,656,765 \$ - | | |
| 9 | Subtotal (lines 4 to 8) | | \$10,131,350 | | (\$174,585) | | \$9,956,765 | | \$ - | | \$9,956,765 | | |
| 10 | Deemed Interest Expense | - | \$1,857,124 | | (\$83,340) | - | \$1,773,784 | | (\$89,555) | - | \$1,684,229 | | |
| 11 | Total Expenses (lines 9 to 10) | - | \$11,988,474 | | (\$257,925) | - | \$11,730,549 | | (\$89,555) | - | \$11,640,994 | | |
| 12 | Utility income before income taxes | - | \$3,073,358 | | (\$3,078,645) | : | \$2,913,511 | | (\$89,926) | : | \$2,823,585 | | |
| 13 | Income taxes (grossed-up) | - | \$624,945 | | (\$67,157) | - | \$557,788 | | (\$25,271) | - | \$532,517 | | |
| 14 | Utility net income | : | \$2,448,413 | | (\$3,011,488) | : | \$2,355,723 | | (\$64,655) | : | \$2,291,068 | | |

<u>Notes</u>

| Specific Service Charges Late Payment Charges | \$36,869 | | . , | | \$36,86 |
|--|-------------|---------|-------------|------|------------|
| | \$156,670 | \$ - | \$156,670 | \$ - | \$156,67 |
| Other Distribution Revenue | \$1,215,110 | \$5,750 | \$1,220,860 | \$ - | \$1,220,86 |
| Other Income and Deductions | \$45,000 | \$ - | \$45,000 | \$ - | \$45,00 |





Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

| | | Taxes/PILs | | | | | |
|----------------|--|----------------------------|-----|---------------------------|-----|---------------------------|-----|
| Line No. | Particulars | Application | | Settlement Agreement | | Per Board Decision | |
| | Determination of Taxable Income | | | | | | |
| 1 | Utility net income before taxes | \$2,448,414 | | \$2,355,639 | | \$2,291,068 | |
| 2 | Adjustments required to arrive at taxable utility income | (\$651,498) | | (\$561,087) | | (\$561,087) | |
| 3 | Taxable income | \$1,796,916 | | \$1,794,552 | | \$1,729,981 | |
| | Calculation of Utility income Taxes | | | | | | |
| 4 5 | Income taxes Capital taxes | \$448,398 \$ | (1) | \$411,480 \$ | (1) | \$393,239 \$ | (1) |
| 6 | Total taxes | \$448,398 | | \$411,480 | | \$393,239 | |
| 7 | Gross-up of Income Taxes | \$176,547 | | \$146,308 | | \$139,278 | |
| 8 | Grossed-up Income Taxes | \$624,945 | | \$557,788 | | \$532,517 | |
| 9 | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | \$624,945 | | \$557,788 | | \$532,517 | |
| 10 | Other tax Credits | (\$59,231) | | (\$59,231) | | (\$59,231) | |
| | Tax Rates | | | | | | |
| 11 12 13 | Federal tax (%) Provincial tax (%) Total tax rate (%) | 16.50% 11.75% 28.25% | | 16.50% 9.73% 26.23% | | 16.50% 9.65% 26.15% | |

<u>Notes</u> (1)

Capital Taxes not applicable after July 1, 2010 (i.e. for 2011 and later test years)





REVENUE REQUIREMENT WORK FORM

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

Ontario

| ine No. | Particulars | Capitaliz | ation Ratio | Cost Rate | Return |
|------------|------------------|-----------|---------------------|-----------|-------------|
| | | | Initial Application | | |
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$34,799,786 | 5.19% | \$1,805,670 |
| 2 | Short-term Debt | 4.00% | \$2,485,699 | 2.07% | \$51,454 |
| 3 | Total Debt | 60.00% | \$37,285,485 | 4.98% | \$1,857,124 |
| | Equity | | | | |
| 4 | Common Equity | 40.00% | \$24,856,990 | 9.85% | \$2,448,414 |
| 5 | Preferred Shares | 0.00% | \$ - | 0.00% | \$ - |
| 6 | Total Equity | 40.00% | \$24,856,990 | 9.85% | \$2,448,414 |
| 7 | Total | 100.00% | \$62,142,475 | 6.93% | \$4,305,537 |

Capitalization/Cost of Capital

| | | S | ettlement Agreement | | |
|---|------------------|---------|---------------------|-------|-------------|
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 1 | Long-term Debt | 56.00% | \$33,481,163 | 5.15% | \$1,724,280 |
| 2 | Short-term Debt | 4.00% | \$2,391,512 | 2.07% | \$49,504 |
| 3 | Total Debt | 60.00% | \$35,872,674 | 4.94% | \$1,773,784 |
| _ | Equity | | •••• | | ^ |
| 4 | Common Equity | 40.00% | \$23,915,116 | 9.85% | \$2,355,639 |
| 5 | Preferred Shares | 0.00% | <u> </u> | 0.00% | \$ |
| 6 | Total Equity | 40.00% | \$23,915,116 | 9.85% | \$2,355,639 |
| 7 | Total | 100.00% | \$59,787,790 | 6.91% | \$4,129,423 |

| | | F | Per Board Decision | | |
|-------------|---|---------------------------|--|-------------------------|----------------------------------|
| | | (%) | (\$) | (%) | (\$) |
| | Debt | | | | |
| 8 | Long-term Debt | 56.00% | \$33,481,163 | 4.85% | \$1,625,398 |
| 9 | Short-term Debt | 4.00% | \$2,391,512 | 2.46% | \$58,831 |
| 0 | Total Debt | 60.00% | \$35,872,674 | 4.70% | \$1,684,229 |
| 1 2 3 | Equity Common Equity Preferred Shares Total Equity | 40.00% 0.00% 40.00% | \$23,915,116 <u>-</u> \$23,915,116 | 9.58% 0.00% 9.58% | \$2,291,068 \$ \$2,291,068 |
| 4 | Total | 100.00% | \$59,787,790 | 6.65% | \$3,975,297 |

<u>Notes</u> (1)

4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM Name of LDC: Milton Hydro Distribution Inc. File Number: EB-2010-0137 2011

| | | Revenue Sufficiency/Deficiency | | | | | | | | | |
|----------------|--|--|--|---|--|---|--|--|--|--|--|
| | | Initial Appl | ication | Settlement A | Agreement | Per Board I | Decision | | | | |
| Line No. | Particulars | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | At Current Approved Rates | At Proposed Rates | | | | |
| 1 | Revenue Deficiency from Below | | \$1,690,053 | | \$1,080,667 | | \$901,270 | | | | |
| 2 3 | Distribution Revenue Other Operating Revenue Offsets | \$11,918,130 \$1,453,649 | \$11,918,130 \$1,453,649 | \$12,103,910 \$1,459,399 | \$12,103,994 \$1,459,399 | \$12,103,910 \$1,459,399 | \$12,103,911 \$1,459,399 | | | | |
| 4 | - net Total Revenue | \$13,371,779 | \$15,061,832 | \$13,563,309 | \$14,644,060 | \$13,563,309 | \$14,464,579 | | | | |
| 5 6 | Operating Expenses Deemed Interest Expense | \$10,131,350 \$1,857,124 | \$10,131,350 \$1,857,124 | \$9,956,765 \$1,773,784 | \$9,956,765 \$1,773,784 | \$9,956,765 \$1,684,229 | \$9,956,765 \$1,684,229 | | | | |
| | Total Cost and Expenses | \$11,988,474 | \$11,988,474 | \$11,730,549 | \$11,730,549 | \$11,640,994 | \$11,640,994 | | | | |
| 7 | Utility Income Before Income Taxes | \$1,383,305 | \$3,073,358 | \$1,832,760 | \$2,913,511 | \$1,922,315 | \$2,823,585 | | | | |
| 8 | Tax Adjustments to Accounting Income per 2009 PILs | (\$651,498) | (\$651,498) | (\$561,087) | (\$561,087) | (\$561,087) | (\$561,087) | | | | |
| 9 | Taxable Income | \$731,807 | \$2,421,860 | \$1,271,673 | \$2,352,424 | \$1,361,228 | \$2,262,498 | | | | |
| 10 11 | Income Tax Rate | 28.25% \$206,735 | 28.25% \$684,175 | 26.23% \$333,560 | 26.23% \$617,041 | 26.15% \$356,024 | 26.15% \$591,747 | | | | |
| 12 13 | Income Tax on Taxable Income Income Tax Credits Utility Net Income | (\$59,231) \$1,235,801 | <mark>(\$59,231)</mark> \$2,448,413 | <mark>(\$59,231)</mark> \$1,558,431 | <mark>(\$59,231)</mark> \$2,355,723 | (\$59,231) \$1,625,522 | <mark>(\$59,231)</mark> \$2,291,068 | | | | |
| 14 | Utility Rate Base | \$62,142,475 | \$62,142,475 | \$59,787,790 | \$59,787,790 | \$59,787,790 | \$59,787,790 | | | | |
| | Deemed Equity Portion of Rate Base | \$24,856,990 | \$24,856,990 | \$23,915,116 | \$23,915,116 | \$23,915,116 | \$23,915,116 | | | | |
| 15 16 | Income/Equity Rate Base (%) Target Return - Equity on Rate Base | 4.97% 9.85% | 9.85% 9.85% | 6.52% 9.85% | 9.85% 9.85% | 6.80% 9.58% | 9.58% 9.58% | | | | |
| 17 | Sufficiency/Deficiency in Return on Equity | -4.88% | 0.00% | -3.33% | 0.00% | -2.78% | 0.00% | | | | |
| 18 19 | Indicated Rate of Return Requested Rate of Return on Rate Base | 4.98% 6.93% | 6.93% 6.93% | 5.57% 6.91% | 6.91% 6.91% | 5.54% 6.65% | 6.65% 6.65% | | | | |
| 20 | Sufficiency/Deficiency in Rate of Return | -1.95% | 0.00% | -1.33% | 0.00% | -1.11% | 0.00% | | | | |
| 21 22 23 | Target Return on Equity Revenue Deficiency/(Sufficiency) Gross Revenue | \$2,448,414 \$1,212,613 \$1,690,053 (1) | \$2,448,414 <mark>(\$0)</mark> | \$2,355,639 \$797,208 \$1,080,667 (1 | \$2,355,639 \$84 I) | \$2,291,068 \$665,546 \$901,270 (1 | \$2,291,068 \$0) | | | | |

Version: 2.11

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)

Deficiency/(Sufficiency)



Ontario

REVENUE REQUIREMENT WORK FORM

Name of LDC: Milton Hydro Distribution Inc. File Number: EB-2010-0137 Rate Year: 2011

| | | Revenue Requirement | | | | | | |
|---------------------------------|--|---|-----|--|-----|---|---|--|
| Line No. | Particulars | Application | | Settlement Agreement | | Per Board Decision | | |
| 1 2 3 4 5 6 7 | OM&A Expenses Amortization/Depreciation Property Taxes Capital Taxes Income Taxes (Grossed up) Other Expenses Return Deemed Interest Expense Return on Deemed Equity | \$6,514,979 \$3,616,371 \$ - \$ - \$624,945 \$ - \$1,857,124 \$2,448,414 | | \$6,300,000 \$3,656,765 \$- \$557,788 \$1,773,784 \$2,355,639 | | \$6,300,000 \$3,656,765 \$ - \$532,517 \$1,684,229 \$2,291,068 | | |
| 8 | Distribution Revenue Requirement before Revenues | \$15,061,832 | | \$14,643,976 | | \$14,464,579 | | |
| 9 10 | Distribution revenue Other revenue | \$13,608,183 \$1,453,649 | | \$13,184,661 \$1,459,399 | | \$13,005,180 \$1,459,399 | | |
| 11 | Total revenue | \$15,061,832 | | \$14,644,060 | | \$14,464,579 | | |
| 12 | Difference (Total Revenue Less Distribution Revenue Requirement before Revenues) | (\$0)_ | (1) | \$84 | (1) | \$0 | (| |
| Notes | | | | | | | | |

(1)

Line 11 - Line 8

REVENUE REQUIREMENT WORK FORM

Consumption

EPTT TO PERMANET TO PERMANET

Name of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137Rate Year:2011

Ontario

Current Board-Approved Proposed Impact Volume Volume Charge Rate Charge Rate % \$ Change Change **Charge Unit** (\$) (\$) (\$) (\$) 1 Monthly Service Charge 14.8000 7.95% monthly \$ 13.7100 \$ 13.71 \$ \$ 14.80 \$ 1.09 1 1 3.70 Smart Meter Rate Adder \$ 2.1600 \$ 2.16 -\$ 1.5383 1 -\$ -\$ -171.22% 2 monthly 1 1.54 \$ Service Charge Rate Adder(s) 1 \$ 1 \$ 3 -Service Charge Rate Rider(s) \$ \$ \$ 4 1 1 \$ \$ \$ \$ 5 **Distribution Volumetric Rate** per kWh 0.0128 800 10.24 \$ 0.0138 800 11.04 0.80 7.81% \$ 800 \$ 800 \$ -\$ Low Voltage Rate Adder per kWh 0.0003 0.24 \$ 0.0002 0.16 0.08 -33.33% 6 800 \$ 800 \$ 7 Volumetric Rate Adder(s) \$ --800 \$ 800 \$ \$ Volumetric Rate Rider(s) -8 --Smart Meter Disposition Rider 800 \$ 800 \$ \$ --9 -LRAM & SSM Rate Rider 800 \$ 800 \$ \$ 10 --_ 800 -\$ 800 -\$ 0.53 Deferral/Variance Account per kWh -\$ 3.12 0.0007 \$ 2.59 -82.88% 11 0.0039 -\$ **Disposition Rate Rider** 12 \$ \$ \$ ---13 \$ \$ \$ --\$ \$ 14 \$ -\$ \$ \$ 15 **Sub-Total A - Distribution** 23.93 0.70 \$ 23.23 \$ 3.00% 16 \$ **RTSR - Network** per kWh \$ 0.0059 828.08 \$ 4.89 \$ 0.0055 828.953 \$ 4.55 -\$ 0.34 -6.95% 17 RTSR - Line and 18 per kWh \$ \$ \$ 0.0047 828.08 3.89 \$ 0.0046 828.953 3.85 -\$ 0.04 -1.15% **Transformation Connection** \$ 32.01 \$ 32.32 \$ 0.31 0.98% Sub-Total B - Delivery 19 (including Sub-Total A) 0.0052 Wholesale Market Service per kWh \$ 0.0052 828.08 \$ 4.31 \$ 828.953 \$ 4.31 \$ 0.00 0.11% 20 Charge (WMSC) Rural and Remote Rate per kWh \$ 0.0013 828.08 \$ 1.08 \$ 0.0013 828.953 \$ 1.08 \$ 0.00 0.11% 21 Protection (RRRP) Special Purpose Charge per kWh \$ 0.0004 828.08 \$ 0.31 \$ 0.0004 828.953 \$ 0.31 0.00 22 \$ 0.11% \$ \$ \$ \$ \$ 23 Standard Supply Service Charge monthly 0.2500 1 0.25 \$ 0.2500 0.25 0.00% Debt Retirement Charge (DRC) 0.0070 828.08 \$ 5.80 \$ 0.0070 828.953 \$ \$ 0.01 24 per kWh 5.80 0.11% \$ 828.953 \$ Energy 828.08 \$ \$ \$ 25 -600 \$ **Energy First Block** \$ 0.0650 600 \$ 39.00 \$ 0.0650 39.00 \$ 0.00% 26 per kWh _ \$ **Energy Second Block** 0.0750 228.08 \$ \$ 0.0750 228.953 \$ 17.17 \$ 0.07 0.38% 27 per kWh 17.11 **Total Bill (before Taxes)** \$ 99.85 \$ 100.24 \$ 0.39 0.39% 28 0.05 13.03 HST 13% 12.98 13% 0.39% 29 \$ \$ \$ 30 **Total Bill (including Sub-total** \$ 112.83 \$ 113.27 \$ 0.44 0.39% B) 3.51% Loss Factor (%) Note 1 3.62% 31

800 kWh

Residential

Notes:

Note 1: Enter existing and proposed total loss factor (Secondary Metered Customer < 5,000 kW) as a percentage.

Version: 2.11

9



REVENUE REQUIREMENT WORK FORMName of LDC:Milton Hydro Distribution Inc.File Number:EB-2010-0137 Rate Year: 2011

> Consumption 2000 kWh

General Service < 50 kW

| | | | | Current B | oard-Appr | oved | k | | Pro | oposed | | | | Imp | act |
|----|---------------------------------|-----------------|-----|-----------|-----------|------|--------|----------|---------|---------|-----|--------|------|-------|----------|
| | | | | Rate | Volume | | narge | | Rate | Volume | C | Charge | | | % |
| | | Charge Unit | | (\$) | | | (\$) | | (\$) | | | (\$) | \$ C | hange | Change |
| 1 | Monthly Service Charge | monthly | \$ | 14.7000 | 1 | \$ | 14.70 | \$ | 15.7900 | 1 | \$ | 15.79 | \$ | 1.09 | 7.41% |
| 2 | Smart Meter Rate Adder | monthly | \$ | 2.1600 | 1 | \$ | 2.16 | -\$ | 1.5383 | 1 | -\$ | 1.54 | -\$ | 3.70 | -171.22% |
| 3 | Service Charge Rate Adder(s) | | \$ | - | 1 | \$ | - | \$ | - | 1 | \$ | - | \$ | - | |
| 4 | Service Charge Rate Rider(s) | | \$ | - | 1 | \$ | - | \$ | - | 1 | \$ | - | \$ | - | |
| 5 | Distribution Volumetric Rate | per kWh | \$ | 0.0156 | 2000 | \$ | 31.20 | \$ | 0.0168 | 2000 | \$ | 33.60 | \$ | 2.40 | 7.69% |
| 6 | Low Voltage Rate Adder | per kWh | \$ | 0.0002 | 2000 | \$ | 0.40 | \$ | 0.0002 | 2000 | \$ | 0.40 | \$ | - | 0.00% |
| 7 | Volumetric Rate Adder(s) | | \$ | - | 2000 | \$ | - | \$ | - | 2000 | \$ | - | \$ | - | |
| 8 | Volumetric Rate Rider(s) | | \$ | - | 2000 | \$ | - | \$ | - | 2000 | \$ | - | \$ | - | |
| 9 | Smart Meter Disposition Rider | | \$ | - | 2000 | \$ | - | \$ | - | 2000 | \$ | - | \$ | - | |
| 10 | LRAM & SSM Rider | | \$ | - | 2000 | \$ | - | \$ | - | 2000 | \$ | - | \$ | - | |
| 11 | Deferral/Variance Account | per kWh | -\$ | 0.0037 | 2000 | -\$ | 7.40 | -\$ | 0.0008 | 2000 | -\$ | 1.53 | \$ | 5.87 | -79.31% |
| | Disposition Rate Rider | | | | | | | | | | | | | | |
| 12 | | | \$ | - | | \$ | - | \$ | - | | \$ | - | \$ | - | |
| 13 | | | \$ | - | | \$ | - | \$ | - | | \$ | - | \$ | - | |
| 14 | | | \$ | - | | \$ | - | \$ | - | | \$ | - | \$ | - | |
| 15 | | | \$ | - | | \$ | - | \$ | - | | \$ | - | \$ | - | |
| 16 | Sub-Total A - Distribution | | | | | \$ | 41.06 | | | | \$ | 46.72 | \$ | 5.66 | 13.79% |
| 17 | RTSR - Network | per kWh | \$ | 0.0054 | 2070.2 | \$ | 11.18 | \$ | 0.0050 | 2072.38 | \$ | 10.40 | -\$ | 0.78 | -6.95% |
| 18 | RTSR - Line and | per kWh | \$ | 0.0042 | 2070.2 | | 8.69 | \$ | 0.0041 | 2072.38 | | 8.59 | -\$ | 0.10 | -1.15% |
| | Transformation Connection | r - | Ť | | | Ŧ | | Ť | | | T | | Ť | | |
| 19 | Sub-Total B - Delivery | | | | | \$ | 60.93 | | | | \$ | 65.72 | \$ | 4.78 | 7.85% |
| | (including Sub-Total A) | | | | | Ŧ | | | | | • | | Ť | | |
| 20 | Wholesale Market Service | per kWh | \$ | 0.0052 | 2070.2 | \$ | 10.77 | \$ | 0.0052 | 2072.38 | \$ | 10.78 | \$ | 0.01 | 0.11% |
| _• | Charge (WMSC) | F | Ŧ | | | Ŧ | | Ŧ | | | * | | Ť | | |
| 21 | Rural and Remote Rate | per kWh | \$ | 0.0013 | 2070.2 | \$ | 2.69 | \$ | 0.0013 | 2072.38 | \$ | 2.69 | \$ | 0.00 | 0.11% |
| | Protection (RRRP) | p • · · · · · · | Ť | 0.0010 | | Ŧ | | Ť | 0.0010 | _000 | Ŧ | | Ť | 0.00 | 0,0 |
| 22 | Special Purpose Charge | per kWh | \$ | 0.0004 | 2070.2 | \$ | 0.77 | \$ | 0.0004 | 2072.38 | \$ | 0.77 | \$ | 0.00 | 0.11% |
| 23 | Standard Supply Service Charge | monthly | \$ | 0.2500 | 1 | \$ | 0.25 | \$ | 0.2500 | 1 | \$ | 0.25 | \$ | - | 0.00% |
| 24 | Debt Retirement Charge (DRC) | per kWh | \$ | 0.0070 | 2070.2 | \$ | 14.49 | \$ | 0.0070 | 2072.38 | \$ | 14.51 | \$ | 0.02 | 0.11% |
| 25 | Energy | F | \$ | - | 2070.2 | \$ | _ | \$ | - | 2072.38 | | _ | \$ | - | |
| 26 | First Block | per kWh | \$ | 0.0650 | 600 | \$ | 39.00 | \$ | 0.0650 | 600 | | 39.00 | \$ | - | 0.00% |
| 27 | Second Block | per kWh | \$ | 0.0750 | 1470.2 | Ŧ | | \$ | 0.0750 | 1472.38 | | | \$ | 0.16 | 0.15% |
| 28 | Total Bill (before Taxes) | | Ĺ. | | | | 239.17 | Ŧ | | | | 244.15 | \$ | 4.98 | 2.08% |
| 29 | HST | | | 13% | | | 31.09 | - | 13% | | \$ | 31.74 | \$ | 0.65 | 2.08% |
| 30 | Total Bill (including Sub-total | | | 1070 | | | 270.26 | | 1070 | | | 275.89 | \$ | 5.63 | 2.08% |
| 50 | B) | | | | | Ψ 4 | | | | | Ψ | 210.00 | Ψ | 5.05 | 2.00 /0 |
| | -, | | | | | | | | | | | | | | |
| 31 | Loss Factor | Note 1 | | 3.51% | | | | — | 3.62% | | | | | | |
| 51 | | HULE I | L | 5.51/0 | | | | | J.UZ /0 | l | | | | | |

Notes:

Note 1: See Note 1 from Sheet 1A. Bill Impacts - Residential

Version: 2.11

9

Appendix B

Ontario Energy Board Commission de l'énergie de l'Ontario



EB-2010-0137

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Milton Hydro Distribution Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2011.

DECISION ON NOTICE AND PROCEDURAL ORDER NO. 4

BACKGROUND

Milton Hydro Distribution Inc. ("Milton Hydro" or the "Applicant") filed an application with the Ontario Energy Board (the "Board"), received on August 27, 2010 under section 78 of the *Ontario Energy Board Act*, *1998* (the "Act") seeking approval for changes to the rates that Milton Hydro charges for electricity distribution, to be effective May 1, 2011.

The Board issued Procedural Order No. 1 on October 19, 2010. On October 27, 2010 the Board issued a Decision on Confidentiality granting Milton Hydro's request for confidential treatment of for detailed smart meter costing information. On November 17, 2010 the Board issued Procedural Order No. 2 granting an extension to Milton Hydro for the filing of interrogatory responses and providing revised dates for a Technical Conference and a Settlement Conference.

DECISION ON NOTICE

In response to concerns regarding the adequacy of notice in this proceeding raised by an individual intervenor, Ms. Shewchun, the Board issued Procedural Order No. 3, which required the Applicant to file evidence regarding the publication of the Notice of Application for this proceeding in the Milton Canadian Champion. The Board also allowed for any responding submissions to be filed by December 9, 2010.

On December 7, 2010 Milton Hydro filed the Metroland 2010 Readership Study ("the Study") which provided information regarding the publication, receipt and readership of the Milton Canadian Champion, the newspaper in which Milton Hydro published the Board's Notice of Application in this matter. Based on the information provided in the Study, Milton Hydro stated that the Milton Canadian Champion has a receipt and readership level exceeding 95%. The Applicant further stated that the newspaper with the next highest receipt and readership is the Toronto Star with a readership level of 49%. Milton Hydro submitted that:

The Milton Champion is delivered to each household and apartment in the Town of Milton, Campbellville and surrounding rural areas. Milton Hydro currently serves 26,200 residential customers. The current circulation of the Thursday edition of the Milton Champion exceeds 27,600 papers. The Milton Champion has also confirmed that the circulation on September 23rd would also have exceeded 27,600 newspapers.

. . .

...the Milton Canadian Champion is the appropriate newspaper in which to publish all notices and information as it pertains to the business operations of Milton Hydro. The purpose and intent of publishing notification and information is to reach the majority of Milton Hydro's customers and the Milton Canadian Champion provides the means to do so.

The Board received two submissions from Ms. Shewchun stating, among other things, that the Milton Canadian Champion is a free newspaper and to publish in a free local newspaper is in contravention of the Act and the Board's own directive to Milton Hydro dated September 15, 2010. Ms. Shewchun requested that the Board suspend the current hearing, until such time that Milton Hydro complies with the Act and the Letter of Direction issued September 15, 2010.

The Board notes that section 21 (2) of the Act states:

Subject to any provision to the contrary in this or any other Act, the Board shall not make an order under this or any other Act until it has held a hearing after giving notice *in such manner and to such persons as the Board may direct.* [*Emphasis added*] There are no specific statutory requirements regarding notice, other than the requirement that notice be provided "in such manner and to such persons as the Board may direct." In particular, there is no statutory requirement that notice be provided in a newspaper or in a paid newspaper.

The Board also notes that the Board's Letter of Direction, dated September 15, 2010 required, among other things, for Milton Hydro:

To arrange immediately for the enclosed English version of the Notice, headed with the Ontario government logo and the words "Ontario Energy Board", to be published in one issue of the English language newspaper having the highest paid circulation, according to the best information available, in Milton Hydro Distribution Inc.'s service area.

The Board agrees with Ms. Shewchun that Milton Hydro has failed to comply with the Board's direction by publishing the Notice of Application in an unpaid newspaper. The Board has, however, reviewed the evidence filed by Milton Hydro, in respect of the receipt and readership of the Milton Canadian Champion and is satisfied that by publishing in the Milton Canadian Champion, Milton Hydro has complied with the intent of the Board's direction, which is to reach the greatest number of customers in the Applicant's service area. The Board finds that adequate notice has been given in this proceeding. As permitted by section 5.01 (a) of the Board's Rules of Practice and Procedure, the Board approves publication of the notice in The Milton Canadian Champion.

PROCEDURAL ORDER NO. 4

On December 8, 2010 a Settlement Conference was convened in accordance with Procedural Order No. 2. The Settlement Conference concluded on December 9, 2010. Procedural Order No. 2 requires that any settlement proposal arising from the Settlement Conference be filed with the Board no later than December 20, 2010.

The Board notes that any party that does not agree with the settlement of one or more of the issues is entitled to offer evidence in opposition to the settlement proposal and to cross-examine on the issue at the hearing. The Board considers it necessary to make provision for the following matters related to this proceeding. The Board may issue further procedural orders from time to time.

THE BOARD ORDERS THAT:

Any party that wishes to file evidence or make a submission regarding the Settlement Proposal shall file such evidence or submission with the Board no later than **January 5**, **2011**.

All filings to the Board must quote the file number, EB-2010-0137, be made through the Board's web portal at <u>www.errr.oeb.gov.on.ca</u>, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at <u>www.oeb.gov.on.ca/OEB/Industry</u>. If the web portal is not available, parties may email their documents to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies.

All communications should be directed to the attention of the Board Secretary at the address below, and be received no later than 4:45 p.m. on the required date.

DATED at Toronto, December 13, 2010

ONTARIO ENERGY BOARD

Original signed by

Cathy Spoel Presiding Member Appendix C

Page 1 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to detached, semi-detached and townhouse residential buildings as defined in local zoning bylaws. A residential service is a single-family unit used for domestic or household purposes, including seasonal occupancy. At Milton Hydro's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where the residential dwelling does not comprise the entire electrical load of the farm:

- The service will be defined as a General Service if the occupant derives his/her principal livelihood from the working of the farm;
- The service will be defined as a Residential Service if the occupant does not derive his/her principal livelihood from the working of the farm; and
- Where the residential farm dwelling is supplied by one separately metered service and the electrical loads in other buildings are supplied by a different separately metered service, then the former is defined as a Residential Service and the latter is defined as a General Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012 Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 Distribution Volumetric Rate Low Voltage Service Rate Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 Retail Transmission Rate – Network Service Rate Retail Transmission Rate – Line and Transformation Connection Service Rate | \$ \$ \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh | 14.80 (1.54) 0.16 0.0138 0.0002 (0.0007) 0.0055 0.0046 |
|--|--|---|
| MONTHLY RATES AND CHARGES – Regulatory Component Wholesale Market Service Rate Rural Rate Protection Charge Standard Supply Service – Administrative Charge (if applicable) | \$/kWh \$/kWh \$ | 0.0052 0.0013 0.25 |

Page 2 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand below 50 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 15.79 |
|---|--------|----------|
| Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012 | \$ | (1.54) |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.39 |
| Distribution Volumetric Rate | \$/kWh | 0.0168 |
| Low Voltage Service Rate | \$/kWh | 0.0002 |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kWh | (0.0008) |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Page 3 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

GENERAL SERVICE 50 to 999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 50 kW and less than 1,000 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 74.17 |
|---|-------|----------|
| Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012 | \$ | (1.54) |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 2.83 |
| Distribution Volumetric Rate | \$/kW | 2.4712 |
| Low Voltage Service Rate | \$/kW | 0.0792 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.5713 |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | (0.3405) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2592 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.9140 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Page 4 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

GENERAL SERVICE 1,000 to 4,999 kW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 1,000 kW and less than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 937.24 |
|---|-------|----------|
| Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012 | \$ | (1,54) |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 37.00 |
| Distribution Volumetric Rate | \$/kW | 2.9576 |
| Low Voltage Service Rate | \$/kW | 0.0779 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.5713 |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | (0.4110) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2220 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.8827 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Page 5 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

LARGE USE SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge | \$ | 3,971.85 |
|---|-------|----------|
| Rate Rider for Smart Meter Variance Account Disposition – effective until April 30, 2012 | \$ | (1.54) |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 116.15 |
| Distribution Volumetric Rate | \$/kW | 2.3779 |
| Low Voltage Service Rate | \$/kW | 0.0871 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.5713 |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | (0.3564) |
| Retail Transmission Rate – Network Service Rate – Interval Metered | \$/kW | 2.4061 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate – Interval Metered | \$/kW | 2.1056 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Page 6 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electricity to unmetered loads less than 50 kW including traffic signals and pedestrian X-walks signals/beacons, bus shelters, telephone booths, signs, Cable TV amplifiers and decorative lighting and tree lighting connected to Milton Hydro's distribution system, and similar small unmetered loads. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 7.93 |
|---|--------|----------|
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.11 |
| Distribution Volumetric Rate | \$/kWh | 0.0168 |
| Low Voltage Service Rate | \$/kWh | 0.0002 |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kWh | (0.0007) |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0050 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Page 7 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supported to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 1.38 |
|---|-------|----------|
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.01 |
| Distribution Volumetric Rate | \$/kW | 10.4571 |
| Low Voltage Service Rate | \$/kW | 0.0544 |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | (0.2828) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.5379 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.3145 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Page 8 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supplied to street lighting equipment owned by or operated for a municipality or the Province of Ontario. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

| Service Charge (per connection) | \$ | 1.06 |
|---|-------|----------|
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012 | \$ | 0.01 |
| Distribution Volumetric Rate | \$/kW | 4.6497 |
| Low Voltage Service Rate | \$/kW | 0.0532 |
| Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012 | \$/kW | (0.3348) |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.5301 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.2875 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Page 9 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge

\$ 5.25

Page 10 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
|---|-------|--------|
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| Customer Administration Arrears certificate Statement of account Easement letter Credit reference/credit check (plus credit agency costs) Account set up charge/change of occupancy charge (plus credit agency costs if applicable) Returned Cheque (plus bank charges) Special meter reads | \$ \$ \$ \$ \$ \$ | 15.00 15.00 15.00 30.00 15.00 30.00 |
|--|----------------------------------|--|
| Non-Payment of Account Late Payment - per month Late Payment - per annum Collection of account charge – no disconnection Disconnect/Reconnect Charges for non payment of account - At Meter During Regular Hours Disconnect/Reconnect Charges for non payment of account - At Meter After Hours | % % \$ \$ | 1.50 19.56 30.00 65.00 185.00 |
| Optional Interval/TOU Meter charge \$/month Specific Charge for Access to the Power Poles \$/pole/year Clearance Pole Attachment charge \$/pole/year | \$ \$ \$ | 5.50 22.35 5.59 |

Page 11 of 11

Milton Hydro Distribution Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0137

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|--|----------|-----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |
| | | |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0362 |
|---|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0149 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0258 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0048 |

Appendix D

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to detached, semi-detached and townhouse residential buildings as defined in local zoning bylaws. A residential service is a single-family unit used for domestic or household purposes, including seasonal occupancy. At Milton Hydro's discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service. Where the residential dwelling comprises the entire electrical load of a farm, it is defined as a residential service. Where the residential dwelling does not comprise the entire electrical load of the farm:

The service will be defined as a General Service if the occupant derives his/her principal livelihood from the working of the farm;

The service will be defined as a Residential Service if the occupant does not derive his/her principal livelihood from the working of the farm; and

Where the residential farm dwelling is supplied by one separately metered service and the electrical loads in other buildings are supplied by a different separately metered service, then the former is defined as a Residential Service and the latter is defined as a General Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 14.83 |
|--|--------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.0138 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0002 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kWh | -0.0001 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0016 |
| Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013 | \$/kWh | 0.0005 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0063 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0050 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand below 50 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 15.82 |
|--|--------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.0168 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0002 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0012 |
| Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013 | \$/kWh | 0.0011 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 |
| MONTHLY RATES AND CHARGES – Regulatory Component | | |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 50 kW and less than 1,000 kW over the past twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

| MONTHLY RATES AND CHARGES - Delivery Component | | |
|--|-------|---------|
| Service Charge | \$ | 74.92 |
| Distribution Volumetric Rate | \$/kW | 2.4964 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0792 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.5713 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0048 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1541 |
| Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013 | \$/kW | 0.0645 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.5682 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.0868 |
| | | |
| MONTHLY RATES AND CHARGES – Regulatory Component | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 1,000 kW and less than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 864.01 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 2.7265 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0779 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.5713 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0058 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1627 |
| Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013 | \$/kW | 0.0995 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.5259 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.0527 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

LARGE USE SERVICE CLASSIFICATION

This classification refers to a non-residential customer with an average peak demand equal to or greater than 5,000 kW, regardless of when the demand occurs, averaged over twelve months. For a new customer without prior billing history, the peak demand will be based on the customer's proposed capacity. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or turnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 3607.99 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 2.1601 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0871 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.5713 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0047 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1553 |
| Lost Revenue Adjustment Rate Rider - Effective Until April 30, 2013 | \$/kW | 0.2405 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.7352 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.2957 |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to the supply of electricity to unmetered loads less than 50 kW including traffic signals and pedestrian X-walks signals/beacons, bus shelters, telephone booths, signs, Cable TV amplifiers and decorative lighting and tree lighting connected to Milton Hydro's distribution system, and similar small unmetered loads. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 7.54 |
|--|--------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.0160 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0002 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0015 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 |
| MONTHLY RATES AND CHARGES – Regulatory Component | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supported to supply sentinel lighting equipment. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 2.33 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 17.6960 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0544 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0328 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -1.0206 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7483 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4332 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to all services supplied to street lighting equipment owned by or operated for a municipality or the Province of Ontario. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 1.95 |
|--|-------|---------|
| Distribution Volumetric Rate | \$/kW | 8.5573 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0532 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0109 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.3444 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7394 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.4038 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Milton Hydro Distribution inc. TARIFF OF RATES AND CHARGES Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0183

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be be a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

5.25

\$

Milton Hydro Distribution inc. TARIFF OF RATES AND CHARGES Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

| | | EB-2011-0183 |
|--|------------|------------------|
| | ¢/134/ | (0, 0) |
| Transformer Allowance for Ownership - per kW of billing demand/month Primary Metering Allowance for transformer losses – applied to measured demand and energy | \$/kW % | (0.60) (1.00) |
| ermaly metering Allowance for transformer losses – applied to measured demand and energy | 70 | (1.00) |
| SPECIFIC SERVICE CHARGES | | |
| APPLICATION | | |
| The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule | | |
| No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein. | | |
| It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST. | | |
| Customer Administration | | |
| Arrears certificate | \$ | 15.00 |
| Statement of account | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Returned cheque charge (plus bank charges) | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | \$ | 30.00 |
| Disconnect/Reconnect at meter - during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter - after regular hours | \$ | 185.00 |
| Optional Interval/TOU Meter charge \$/month | \$ | 5.50 |
| Specific Charge for Access to the Power Poles \$/pole/year | \$ | 22.35 |
| | | |

Milton Hydro Distribution inc. TARIFF OF RATES AND CHARGES Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors **RETAIL SERVICE CHARGES (if applicable)**

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer Monthly Fixed Charge, per retailer Monthly Variable Charge, per customer, per retailer Distributor-consolidated billing charge, per customer, per retailer | \$ \$ \$/cust. \$/cust. | 100.00 20.00 0.50 0.30 |
|--|----------------------------------|---------------------------------|
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0362 |
|---|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0149 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0258 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0048 |

Appendix E

Residential

| | | Includes LRAM |
|---|--------------|-------------------------|
| Monthly Rates and Charges | Current Rate | Applied For Rate |
| Service Charge | 14.80 | 14.83 |
| Smart Meter Funding Adder | - | - |
| Service Charge Rate Rider(s) | (1.38) | - |
| Distribution Volumetric Rate | 0.01380 | 0.0138 |
| Distribution Volumetric Rate Rider(s) | (0.0007) | (0.0012) |
| Low Voltage Volumetric Rate | 0.00020 | 0.0002 |
| Retail Transmission Rate – Network Service Rate | 0.00550 | 0.0063 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.00460 | 0.0050 |
| Wholesale Market Service Rate | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | 0.25 | 0.25 |
| Debt Retirement Charge (DRC) | 0.0070 | 0.0070 |
| Loss Factor | 1.0362 | 1.0362 |
| LRAM Rate Rider | - | 0.0005 |

| Consumption | 800 | kWh | | kW |
|--------------|-----|-----|-------------|----|
| RPP Tier One | 600 | kWh | Load Factor | |

| Current Loss Factor | 1.0362 |
|----------------------------|--------|
| Proposed Loss Factor | 1.0362 |

| Residential | Volume | Current Rate (\$) | Current Charge (\$) | Volume | Proposed Rate (\$) | Proposed Charge (\$) | Change (\$) | Change (%) | % of Total Bill |
|---|--------|-------------------|---------------------|--------|-----------------------|-------------------------|-------------|------------|--------------------|
| Energy First Tier (kWh) | 600.00 | 0.0680 | 40.80 | 600 | 0.0680 | 40.80 | 0.00 | 0.00% | 35.11% |
| Energy Second Tier (kWh) | 207.24 | 0.0790 | 16.37 | 207 | 0.0790 | 16.37 | 0.00 | 0.00% | 14.09% |
| Sub-Total: Energy | | | 57.17 | | | 57.17 | 0.00 | 0.00% | 49.20% |
| Service Charge | 1 | 14.80 | 14.80 | 1 | 14.83 | 14.83 | 0.03 | 0.18% | 12.76% |
| Service Charge Rate Rider(s) | 1 | -1.38 | (1.38) | 1 | 0.00 | 0.00 | 1.38 | (100.00)% | 0.00% |
| Distribution Volumetric Rate | 800 | 0.0138 | 11.04 | 800 | 0.0138 | 11.06 | 0.02 | 0.18% | 9.52% |
| Low Voltage Volumetric Rate | 800 | 0.0002 | 0.16 | 800 | 0.0002 | 0.16 | 0.00 | 0.00% | 0.14% |
| Distribution Volumetric Rate Rider(s) | 800 | (0.0007) | (0.56) | 800 | (0.0012) | (0.99) | -0.43 | 76.06% | (0.85)% |
| Total: Distribution | | | 24.06 | | | 25.06 | 1.00 | 4.16% | 21.57% |
| Retail Transmission Rate – Network Service Rate | 828.96 | 0.0055 | 4.56 | 828.96 | 0.0063 | 5.22 | 0.66 | 14.55% | 4.49% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 828.96 | 0.0046 | 3.81 | 828.96 | 0.0050 | 4.14 | 0.33 | 8.70% | 3.57% |
| Total: Retail Transmission | | | 8.37 | | | 9.37 | 0.99 | 11.88% | 8.06% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 32.43 | | | 34.43 | 2.00 | 6.15% | 29.63% |
| Wholesale Market Service Rate | 828.96 | 0.0052 | 4.31 | 828.96 | 0.0052 | 4.31 | 0.00 | 0.00% | 3.71% |
| Rural Rate Protection Charge | 828.96 | 0.0013 | 1.08 | 828.96 | 0.0013 | 1.08 | 0.00 | 0.00% | 0.93% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.00% | 0.22% |
| Sub-Total: Regulatory | | | 5.64 | | | 5.64 | | | 4.85% |
| Debt Retirement Charge (DRC) | 800.00 | 0.00700 | 5.60 | 800 | 0.0070 | 5.60 | 0.00 | 0.00% | 4.82% |
| Total Bill before Taxes | | | 100.84 | | | 102.84 | 2.00 | 1.98% | 88.50% |
| HST | | 13% | 13.11 | | 13% | 13.37 | 0.26 | 1.98% | 11.50% |
| Total Bill | | | 113.95 | | | 116.21 | 2.25 | 1.98% | 100.00% |
| Ontario Clean Energy Benefit (OCEB) | | (10%) | -11.40 | | (10%) | -11.62 | | | |
| Total Bill (less OCEB) | | | 102.56 | | | 104.59 | 2.03 | 1.98% | |

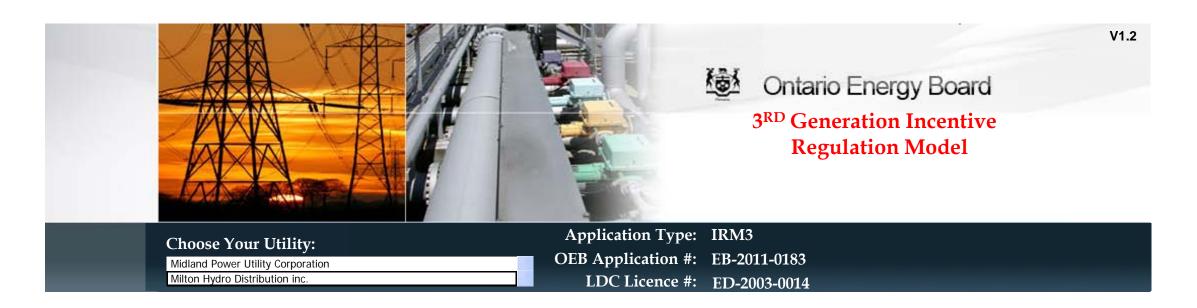
General Service Less Than 50 kW

| | | Includes LRAM |
|---|---------------------|-------------------------|
| Monthly Rates and Charges | Current Rate | Applied For Rate |
| Service Charge | 15.79 | 15.82 |
| Smart Meter Funding Adder | - | - |
| Service Charge Rate Rider(s) | (1.15) | - |
| Distribution Volumetric Rate | 0.01680 | 0.0168 |
| Distribution Volumetric Rate Rider(s) | (0.0008) | - 0.0001 |
| Low Voltage Volumetric Rate | 0.00020 | 0.0002 |
| Retail Transmission Rate – Network Service Rate | 0.00500 | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.00410 | 0.0045 |
| Wholesale Market Service Rate | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | 0.25 | 0.25 |
| Debt Retirement Charge (DRC) | 0.0070 | 0.0070 |
| Loss Factor | 1.0362 | 1.0362 |
| LRAM Rate Rider | - | 0.0011 |

| Consumption | 2,000 | kWh | | kW | Current Loss Factor | 1.0362 |
|--------------|-------|-----|-------------|----|----------------------|--------|
| RPP Tier One | 600 | kWh | Load Factor | | Proposed Loss Factor | 1.0362 |

| General Service Less Than 50 kW | Volume | Current Rate (\$) | Current Charge (\$) | Volume | Proposed Rate (\$) | Proposed Charge (\$) | Change (\$) | Change (%) | % of Total Bill |
|---|----------|-------------------|---------------------|----------|-----------------------|-------------------------|-------------|------------|--------------------|
| Energy First Tier (kWh) | 600.00 | 0.0680 | 40.80 | 600 | 0.0680 | 40.80 | 0.00 | 0.00% | 14.22% |
| Energy Second Tier (kWh) | 1,450.68 | 0.0790 | 114.60 | 1,451 | 0.0790 | 114.60 | 0.00 | 0.00% | 39.93% |
| Sub-Total: Energy | | | 155.40 | | | 155.40 | 0.00 | 0.00% | 54.14% |
| Service Charge | 1 | 15.79 | 15.79 | 1 | 15.82 | 15.82 | 0.03 | 0.18% | 5.51% |
| Service Charge Rate Rider(s) | 1 | -1.15 | (1.15) | 1 | 0.00 | 0.00 | 1.15 | (100.00)% | 0.00% |
| Distribution Volumetric Rate | 2,000 | 0.0168 | 33.60 | 2,000 | 0.0168 | 33.66 | 0.06 | 0.18% | 11.73% |
| Low Voltage Volumetric Rate | 2,000 | 0.0002 | 0.40 | 2,000 | 0.0002 | 0.40 | 0.00 | 0.00% | 0.14% |
| Distribution Volumetric Rate Rider(s) | 2,000 | (0.0008) | (1.60) | 2,000 | (0.0001) | (0.15) | 1.45 | (90.94)% | (0.05)% |
| Total: Distribution | | | 47.04 | | | 49.73 | 2.69 | 5.73% | 17.33% |
| Retail Transmission Rate – Network Service Rate | 2,072.40 | 0.0050 | 10.36 | 2,072.40 | 0.0057 | 11.81 | 1.45 | 14.00% | 4.12% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 2,072.40 | 0.0041 | 8.50 | 2,072.40 | 0.0045 | 9.33 | 0.83 | 9.76% | 3.25% |
| Total: Retail Transmission | | | 18.86 | | | 21.14 | 2.28 | 12.09% | 7.36% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 65.90 | | | 70.87 | 4.97 | 7.55% | 24.69% |
| Wholesale Market Service Rate | 2,072.40 | 0.0052 | 10.78 | 2,072.40 | 0.0052 | 10.78 | 0.00 | 0.00% | 3.75% |
| Rural Rate Protection Charge | 2,072.40 | 0.0013 | 2.69 | 2,072.40 | 0.0013 | 2.69 | 0.00 | 0.00% | 0.94% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.00% | 0.09% |
| Sub-Total: Regulatory | | | 13.72 | | | 13.72 | | | 4.78% |
| Debt Retirement Charge (DRC) | 2,000.00 | 0.00700 | 14.00 | 2,000 | 0.0070 | 14.00 | 0.00 | 0.00% | 4.88% |
| Total Bill before Taxes | | | 249.02 | | | 254.00 | 4.97 | 2.00% | 88.50% |
| HST | | 13% | 32.37 | | 13% | 33.02 | 0.65 | 2.00% | 11.50% |
| Total Bill | | | 281.40 | | | 287.02 | 5.62 | 2.00% | 100.00% |
| Ontario Clean Energy Benefit (OCEB) | | (10%) | -28.14 | | (10%) | -28.70 | | | |
| Total Bill (less OCEB) | | | 253.26 | | | 258.31 | 5.06 | 2.00% | |

Appendix F



Application Contact Information

| Name: | Cameron McKenzie | Cameron McKenzie | | |
|--|---------------------------------------|------------------|--|--|
| | | | | |
| Title: | Director of Regulatory Affairs | 3 | | |
| | | | | |
| Phone Number: | 905-876-4611 ext 246 | | | |
| | | | | |
| Email Address: | cameronmckenzie@miltonhydro.com | | | |
| We are applying for 1 | rates effective: | May 1, 2012 | | |
| Please indicate the ve that you are currently | ersion of Microsoft Excel y using: | Excel 2010 | | |

Legend

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on



Milton Hydro Distribution inc. - EB-2011-0183

Table of Contents

- 1. <u>Info</u>
- 2. Table of Contents
- 3. Rate Classes
- 4. Current Monthly Fixed Charges
- 5. Current Distribution Volumetric Rates
- 6. Current Volumetric Rate Riders
- 7. Current RTSR-Network Rates
- 8. Current RTSR-Connection Rates
- 9. 2012 Continuity Schedule for Deferral and Variance Accounts
- **10.** Deferral/Variance Accounts Billing Determinants
- 11. Deferral/Variance Accounts Cost Allocation
- 12. Deferral/Variance Accounts Calculation of Rate Riders
- 13. Proposed Monthly Fixed Charges
- 14. Proposed Volumetric Rate Riders
- 15. Proposed RTSR-Network Rates
- 16. Proposed RTSR-Connection Rates
- 17. Adjustments for Revenue/Cost Ratio and GDP-IPI X
- 18. Loss Factors Current and Proposed (if applicable)
- 19. Other Charges
- 20. 2012 Final Tariff of Rates and Charges
- 21. Bill Impacts

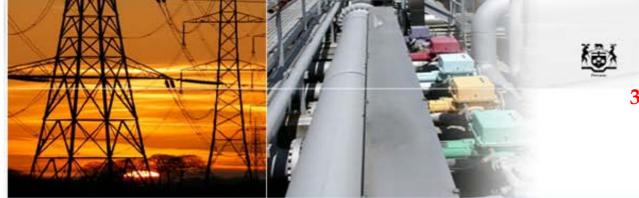


Milton Hydro Distribution inc. - EB-2011-0183

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges. Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

Rate Class

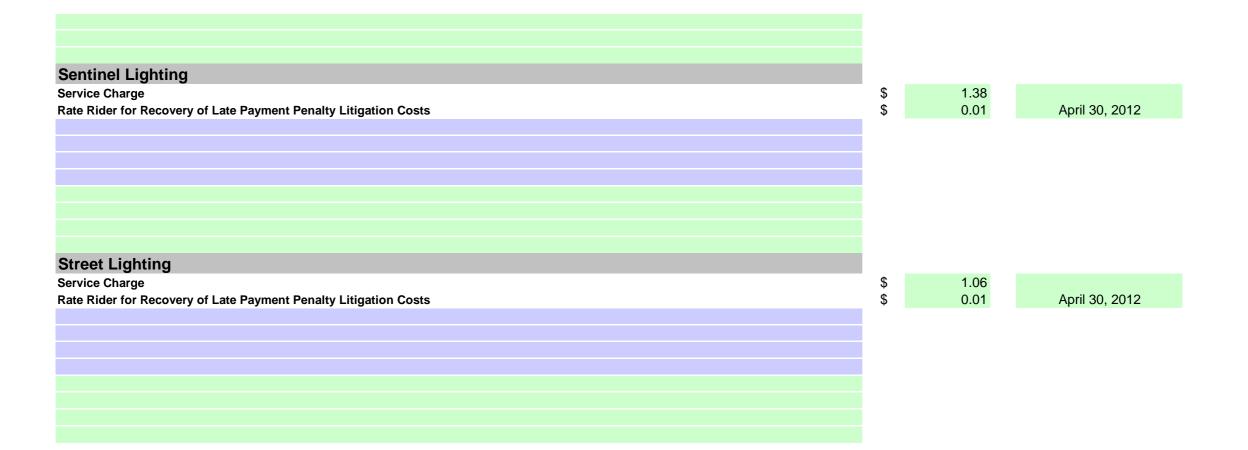
| Residential |
|-----------------------------------|
| General Service Less Than 50 kW |
| General Service 50 to 999 kW |
| General Service 1,000 to 4,999 kW |
| Large Use |
| Unmetered Scattered Load |
| Sentinel Lighting |
| Street Lighting |
| Choose Rate Class |



Milton Hydro Distribution inc. - EB-2011-0183

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

| Rate Description | Unit | Amount | Effective Until Date |
|---|----------|-------------------|----------------------------------|
| Residential | | | |
| Service Charge | \$ | 14.80 | |
| Rate Rider for Smart Meter Variance Account Disposition | \$ | (1.54) | April 30, 2012 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ | 0.16 | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| General Service Less Than 50 kW | | | |
| Service Charge | \$ | 15.79 | |
| Rate Rider for Smart Meter Variance Account Disposition | \$ | (1.54) | April 30, 2012 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ | 0.39 | April 30, 2012 |
| | Ψ | 0.00 | 7,011 00, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| General Service 50 to 999 kW | | | |
| Service Charge | \$ | 74.17 | |
| Rate Rider for Smart Meter Variance Account Disposition | \$ | (1.54) | April 30, 2012 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ | 2.83 | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| General Service 1,000 to 4,999 kW | | | |
| Service Charge | \$ | 937.24 | |
| Rate Rider for Smart Meter Variance Account Disposition | \$ | (1.54) | April 30, 2012 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ | 37.00 | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Large Use | ¢ | 2074.05 | |
| Service Charge Rate Rider for Smart Meter Variance Account Disposition | \$ \$ | 3971.85 (1.54) | April 30, 2012 |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ \$ | 116.15 | April 30, 2012 April 30, 2012 |
| | Ψ | 110.10 | 7,011 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Unmetered Scattered Load | L . | | |
| Service Charge | \$ | 7.93 | |
| Rate Rider for Recovery of Late Payment Penalty Litigation Costs | \$ | 0.11 | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

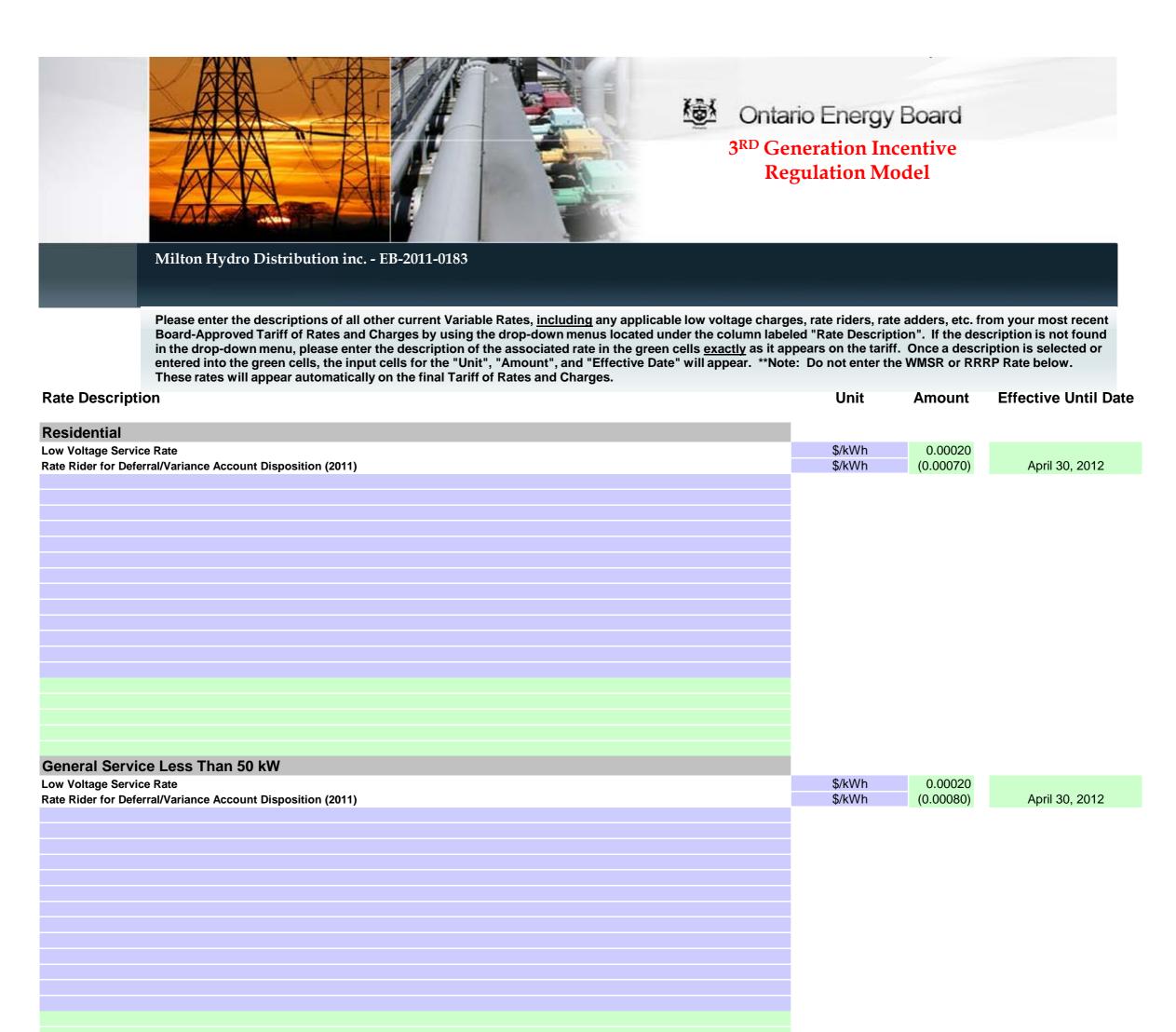




Milton Hydro Distribution inc. - EB-2011-0183

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

| Rate Description | Unit | Amount |
|-----------------------------------|--------|----------|
| Residential | \$/kWh | 0.01380 |
| General Service Less Than 50 kW | \$/kWh | 0.01680 |
| General Service 50 to 999 kW | \$/kW | 2.47120 |
| General Service 1,000 to 4,999 kW | \$/kW | 2.95760 |
| Large Use | \$/kW | 2.37790 |
| Unmetered Scattered Load | \$/kWh | 0.01680 |
| Sentinel Lighting | \$/kW | 10.45710 |
| Street Lighting | \$/kW | 4.64970 |



| General Service 50 to 999 kW | | | |
|--|----------------|-----------|----------------|
| Low Voltage Service Rate | \$/kW | 0.07920 | |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.57130 | |
| Rate Rider for Deferral/Variance Account Disposition (2011) | \$/kW | (0.34050) | April 30, 2012 |
| | | . , | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Constal Service 1 000 to 1 000 kW | | | |
| General Service 1,000 to 4,999 kW | <u>Ф/I-\\\</u> | 0.07700 | |
| Low Voltage Service Rate | \$/kW | 0.07790 | |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.57130 | |
| Rate Rider for Deferral/Variance Account Disposition (2011) | \$/kW | (0.41100) | April 30, 2012 |

| Large Use | | | |
|--|--------|-----------|----------------|
| Low Voltage Service Rate | \$/kW | 0.08710 | |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.57130 | |
| Rate Rider for Deferral/Variance Account Disposition (2011) | \$/kW | (0.35640) | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Unmetered Scattered Load | | | |
| Low Voltage Service Rate | \$/kWh | 0.00020 | |
| ate Rider for Deferral/Variance Account Disposition (2011) | \$/kWh | (0.00070) | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Sentinel Lighting | | | |
| ow Voltage Service Rate | \$/kW | 0 05440 | |

| Low Voltage Service Rate | \$/kW | 0.05440 | |
|---|-------|-----------|----------------|
| Rate Rider for Deferral/Variance Account Disposition (2011) | \$/kW | (0.28280) | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Street Lighting | | | |
| Low Voltage Service Rate | \$/kW | 0.05320 | |
| Rate Rider for Deferral/Variance Account Disposition (2011) | \$/kW | (0.33480) | April 30, 2012 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |



Milton Hydro Distribution inc. - EB-2011-0183

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

| Rate Description | Unit | Amount |
|--|--------|---------|
| Residential | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00550 |
| | | |
| | | |
| | | |
| General Service Less Than 50 kW | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00500 |
| | | |
| | | |
| | | |
| General Service 50 to 999 kW | Ф/L\\/ | 2 25020 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.25920 |
| | | |
| | | |
| Constal Service 4 000 to 4 000 kW | | |
| General Service 1,000 to 4,999 kW Retail Transmission Rate – Network Service Rate | \$/kW | 2.22200 |
| | φ/κνν | 2.22200 |
| | | |
| | | |
| Large Use | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.40610 |
| | - | |
| | | |
| | | |
| Unmetered Scattered Load | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00500 |
| | | |
| | | |
| | | |
| Sentinel Lighting | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.53790 |
| | | |
| | | |
| | | |
| Street Lighting | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.53010 |
| | | |
| | | |
| | | |



Milton Hydro Distribution inc. - EB-2011-0183

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

| Rate Description | Unit | Amount |
|--|-----------------------|---------|
| Residential | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00460 |
| | | |
| | | |
| General Service Less Than 50 kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00410 |
| | Ψ/Κνντι | 0.00410 |
| | | |
| | | |
| Company Compiler FD to 000 LNN | | |
| General Service 50 to 999 kW Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.91400 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | Φ/Κνν | 1.91400 |
| | | |
| | | |
| | | |
| General Service 1,000 to 4,999 kW | A 11 - 14 - 14 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.88270 |
| | | |
| | | |
| | | |
| Large Use | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.10560 |
| | | |
| | | |
| | | |
| Unmetered Scattered Load | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00410 |
| | | |
| | | |
| | | |

| Sentinel Lighting | | |
|--|-------|---------|
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.31450 |
| | | |
| | | |
| | | |
| | | |
| Street Lighting | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.28750 |
| | | |
| | | |
| | | |
| | | |



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | 2005 | | | | | |
|--|-------------------|--|--|--|---|--|--|--------------------------------|--|--|--|
| Account Descriptions | Account Number | Opening Principal Amounts as of Jan- 1-05 | Transactions Debit / (Credit) during 2005 excluding interest and adjustments ⁵ | Board-Approved Disposition during 2005 | Adjustments during 2005 - other ³ | Closing Principal Balance as of Dec-31-05 | Opening Interest Amounts as of Jan-1-05 | Interest Jan-1 to Dec-31-05 | Board-Approved Disposition during 2005 | Adjustments during 2005 - other ³ | Closing Interest Amounts as of Dec-31-05 |
| Group 1 Accounts | | | | | | | | | | | |
| LV Variance Account | 1550 | | | | | \$ - | | | | | \$- |
| RSVA - Wholesale Market Service Charge | 1580 | | | | | \$- | | | | | \$- |
| RSVA - Retail Transmission Network Charge | 1584 | | | | | \$- | | | | | \$- |
| RSVA - Retail Transmission Connection Charge | 1586 | | | | | \$ - | | | | | \$- |
| RSVA - Power (excluding Global Adjustment) | 1588 | | | | | \$- | | | | | \$- |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | | | | | \$- | | | | | \$- |
| Recovery of Regulatory Asset Balances | 1590 | | | | | \$ - | | | | | \$- |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | | | | | \$ - | | | | | \$ - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | | | | | \$ - | | | | | \$- |
| Disposition and Robovery of Regulatory Datahood (2000) | 1000 | | | | | Ψ | | | | | Ψ |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | | \$- \$- | \$- \$- | \$- \$- | \$ - \$ - | \$- \$- | \$- \$- | \$- \$- | \$- \$- | \$- \$- |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$- | \$ - | \$ - | \$ - | \$- | \$- | \$- | \$- | \$- | \$- |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | | | | | | | | | | |
| Group 1 Total + 1521 + 1562 | | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- | \$- |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years | | | | | | | | | | | |
| (excludes sub-account and contra account below) | 1592 | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - | 4500 | | | | | | | | | | |
| Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - | 1500 | | | | | | | | | | |
| Sub-Account HST/OVAT Contra Account | 1592 | | | | | \$- | | | | | \$- |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | | | | | \$- | | | | | \$- |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{2A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

³ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations. ⁴ Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

⁵ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁶ If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interested is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | 2 | 006 | | | | | | | |
|--|-------------------|-----------------------------------|--------------------|--|---|---|-----------|--|---|----------|------------------------|---|---------------|----------|-----------------------------------|
| Account Descriptions | Account Number | Open Princ Amounts : 1-0 | ipal as of Jan- | Transactions Debit / (Credit) during 2006 excluding interest and adjustments ⁵ | Board-Approved Disposition during 2006 ^{2, 2A} | Adjustments during 2006 - other ³ | ; I Ba | Closing Principal lance as of Dec-31-06 | Opening Interest Amounts as o Jan-1-06 | | st Jan-1 to 2-31-06 | Board-Approved Disposition during 2006 ^{2, 2A} | during 2006 - | Amoui | g Interest nts as of -31-06 |
| Group 1 Accounts | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - 1 | | | | \$ | - | \$- | | | | | \$ | - |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | | | | \$ | - | \$ - | | | | | \$ | - |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | | | | \$ | - | \$ - | | | | | \$ | - |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | \$ \$ | - | \$- \$- | \$- \$- | \$- \$- | \$ ¢ | - | \$- \$- | \$ \$ | - | \$- \$- | \$- \$- | \$ \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ \$ | - | \$- | \$- | \$- | \$ | - | \$- | \$ | - | \$- | \$- | Φ \$ | - |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | | | | | | -\$ | 572,115 | \$ 7,33 | 2 -\$ | 15,185 | | | -\$ | 7,853 |
| Group 1 Total + 1521 + 1562 | | \$ | - | \$- | \$- | \$- | -\$ | 572,115 | \$ 7,33 | 2 -\$ | 15,185 | \$- | \$- | -\$ | 7,853 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years | | | | | | | i | | | | | | | | |
| (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | - | | | | \$ | - | \$- | | | | | \$ | - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | 2 | 007 | | | | | | | | | |
|--|-------------------|----------------|--|----------------|--|---|---|----------------|--|----------------|---|----------------|-----------------------------|--|---|--------|---------------------------|-----------|
| Account Descriptions | Account Number | Pri Amoun | oening Incipal ts as of Ja 1-07 | | Transactions Debit / (Credit) during 2007 excluding interest and adjustments ⁵ | Board-Approved Disposition durin 2007 | Adjustments during 2007 - other ³ | P Bal | Closing Principal lance as of Dec-31-07 | Am | Opening Interest counts as of Jan-1-07 | | erest Jan-1 to Dec-31-07 | Board-Approved Disposition during 2007 | Adjustme during 20 other ³ | | Closing Amoun Dec-3 | nts as of |
| Group 1 Accounts | | | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ \$ \$ | - - - | \$ \$ \$ | - - - | \$ - \$ - \$ - | \$- \$- \$- | \$ \$ \$ | - - - | \$ \$ \$ | - - | \$ \$ \$ | - - | \$- \$- \$- | \$ \$ \$ | - - | \$ \$ \$ | - - |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | -\$ | 572,11 | 5 | | | | -\$ | 572,115 | -\$ | 7,853 | -\$ | 27,053 | | | | -\$ | 34,906 |
| Group 1 Total + 1521 + 1562 | | -\$ | 572,11 | 5\$ | ; - | \$- | \$- | -\$ | 572,115 | -\$ | 7,853 | -\$ | 27,053 | \$- | \$ | - | -\$ | 34,906 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years | | | | | | | | | | | | | | | | | | |
| (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | | | | | | \$ | - | \$ | _ | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | 2 | .008 | | | | | | | | | |
|--|-------------------|----------------|---|----------------|--|---|---|----------------|--|----------------|---|----------------|--------------------------|------------------------------------|-------------|---|----------------|---|
| Account Descriptions | Account Number | Pr | pening incipal nts as of Ja 1-08 | | Transactions Debit / (Credit) during 2008 excluding interest and adjustments ⁵ | Board-Approved Disposition durin 2008 | Adjustments during 2008 - other ³ | I Bal | Closing Principal lance as of Dec-31-08 | I Amo | pening nterest ounts as of an-1-08 | | est Jan-1 to ec-31-08 | Board-App Disposit during 20 | on | Adjustment during 2008 other ³ | - Aı | osing Interest mounts as of Dec-31-08 |
| Group 1 Accounts | | | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ \$ \$ | - - - | \$ \$ \$ | - - - | \$ - \$ - \$ - | \$- \$- \$- | \$ \$ \$ | - - - | \$ \$ \$ | - - - | \$ \$ \$ | - - - | \$ \$ \$ | - - - | \$- \$- \$- | \$ \$ \$ | - - |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | -\$ | 572,118 | 5 | | | | -\$ | 572,115 | -\$ | 34,906 | -\$ | 22,732 | | | | -\$ | 57,638 |
| Group 1 Total + 1521 + 1562 | | -\$ | 572,118 | 5\$ | ; - | \$- | \$- | -\$ | 572,115 | -\$ | 34,906 | -\$ | 22,732 | \$ | - | \$- | -\$ | 57,638 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years | | | | | | | | | | | | | | | | | | |
| (excludes sub-account and contra account below) | 1592 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | - | | | | | \$ | - | \$ | - | | | | | | \$ | - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | 2009 | | | | | | | | |
|--|-------------------|---|------|--|--|-----|--|--|--|-----|--------------------------|--|-----|---|-----|---|
| Account Descriptions | Account Number | Opening Principa Amounts as 1-09 | 1 | Transactions Debit / (Credit) during 2009 excluding interest and adjustments ⁵ | Board-Approved Disposition during 2009 | A | djustments during 2009 - other ³ | Closing Principal Balance as of Dec-31-09 | Opening Interest Amounts as of Jan-1-09 | | est Jan-1 to ec-31-09 | Board-Approved Disposition during 2009 | du | ljustments ring 2009 - other ³ | Amo | ing Interest ounts as of ec-31-09 |
| Group 1 Accounts | | | | | | | | | | | | | | | | |
| LV Variance Account | 1550 | \$ | - | | | -\$ | 105,250 | -\$ 105,250 | \$- | | | | -\$ | 619 | -\$ | 619 |
| RSVA - Wholesale Market Service Charge | 1580 | \$ | - | | | -\$ | 1,857,782 | -\$ 1,857,782 | \$- | | | | -\$ | 76,704 | -\$ | 76,704 |
| RSVA - Retail Transmission Network Charge | 1584 | \$ | - | | | \$ | 79,752 | \$ 79,752 | \$- | | | | \$ | 10,915 | | 10,915 |
| RSVA - Retail Transmission Connection Charge | 1586 | \$ | - | | | -\$ | 71,377 | -\$ 71,377 | \$- | | | | -\$ | 40,842 | -\$ | 40,842 |
| RSVA - Power (excluding Global Adjustment) | 1588 | \$ | - | | | -\$ | 1,049,667 | -\$ 1,049,667 | \$- | | | | -\$ | 81,056 | -\$ | 81,056 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | | | | | \$ - | \$- | | | | | | \$ | - |
| Recovery of Regulatory Asset Balances | 1590 | \$ | - | | | \$ | 207,648 | \$ 207,648 | \$- | | | | -\$ | 44,827 | -\$ | 44,827 |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 1595 | \$ | - | | | | | \$- | \$- | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | \$ | - | | | | | \$- | \$- | | | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | \$ | - | \$ - | \$- | -\$ | 2,796,676 | -\$ 2,796,676 | \$- | \$ | - | \$- | -\$ | 233,133 | -\$ | 233,133 |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | \$ | - | \$- | \$- | -\$ | 2,796,676 | -\$ 2,796,676 | \$- | \$ | - | \$- | -\$ | 233,133 | -\$ | 233,133 |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | \$ | - | \$ - | \$ - | \$ | - | \$- | \$ - | \$ | - | \$ - | \$ | - | \$ | - |
| Special Purpose Charge Assessment Variance Account | 1521 | | | | | | | | | | | | | | | |
| Deferred Payments in Lieu of Taxes | 1562 | -\$ 572 | ,115 | | | | | -\$ 572,115 | -\$ 57,638 | -\$ | 6,469 | | | | -\$ | 64,107 |
| Group 1 Total + 1521 + 1562 | | -\$ 572 | ,115 | \$- | \$- | -\$ | 2,796,676 | -\$ 3,368,791 | -\$ 57,638 | -\$ | 6,469 | \$- | -\$ | 233,133 | -\$ | 297,240 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | - | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years | 1592 | | | | | | | | | | | | | | | |
| (excludes sub-account and contra account below) | 1002 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | | | | | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | \$ | | | | | | \$- | \$ - | | | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | \$ | | | | | | ÷ \$- | ŝ - | | | | | | \$ | - |
| | 1000 | Ψ | _ | | | | | Ψ | Ψ | | | | | | Ψ | - |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

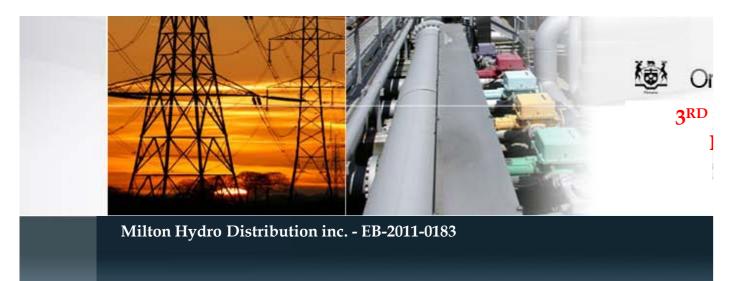


you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | | | | | | 2010 | | | | | | | | |
|--|-----------------|--|--|---|-------|---|--|--------------------------------------|----------|--|--|--|-------------------------------|--|-------------|------|--|
| l A ccollint l lacorintione | count mber 4 | Opening Principal Amounts as of Jan- 1-10 | Transactions Debit / (Credit) during 2010 excluding interest and adjustments ⁵ | Board-Approve Disposition duri 2010 | | | Other ³ Adjustments during Q2 2010 | Other ³ Adju during Q3 | | Other ³ Adjustments during Q4 2010 | Closing Principal Balance as of Dec-31-10 | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 t Dec-31-10 | Board-Approv Disposition during 2010 | during 2010 | - Am | sing Interest counts as of Dec-31-10 |
| Group 1 Accounts | | | | | | | | | | | | | | | | | |
| LV Variance Account | 550 - | \$ 105,250 - | \$ 100,651 | \$ 2,6 | 8 | | | | | - | \$ 208,519 | -\$ 619 | -\$ 1,310 |) -\$ 40 | 1 | -\$ | 1,528 |
| RSVA - Wholesale Market Service Charge 15 | 580 - | \$ 1,857,782 - | \$ 784,755 | -\$ 1,636,0 | 96 | | | | | - | \$ 1,006,441 | -\$ 76,704 | -\$ 8,987 | 7 -\$ 78,83 | 1 | -\$ | 6,860 |
| RSVA - Retail Transmission Network Charge 15 | 584 | \$ 79,752 | \$ 255,403 | -\$ 25,9 |)5 | | | | | | \$ 361,060 | \$ 10,915 | \$ 2,230 |) \$ 10,58 | 2 | \$ | 2,563 |
| RSVA - Retail Transmission Connection Charge 15 | 586 - | \$ 71,377 | \$ 205,015 | -\$ 81,3 | 69 | | | | | | \$ 215,007 | -\$ 40,842 | \$ 846 | 6 -\$ 40,98 | 2 | \$ | 986 |
| RSVA - Power (excluding Global Adjustment) 15 | 588 - | \$ 1,049,667 - | \$ 198,446 | -\$ 559,9 | 90 | | | | | - | \$ 688,123 | -\$ 81,056 | -\$ 5,512 | 2 -\$ 85,17 | 9 | -\$ | 1,389 |
| RSVA - Power - Sub-Account - Global Adjustment 15 | 588 | \$ - | | | | | | | | | \$- | \$- | | | | \$ | - |
| Recovery of Regulatory Asset Balances 15 | 590 | \$ 207,648 | | \$ 207,6 | 51 | | | | | - | \$ 3 | -\$ 44,827 | \$ 202 | 2 -\$ 42,35 | 5 | -\$ | 2,270 |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ 15 | 595 | \$ - | | | | | | | | | \$- | \$- | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ 15 | 595 | \$- | | | | | | | | | \$- | \$- | | | | \$ | - |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | - | \$ 2,796,676 - | | | | - | \$- | \$ | - 9 | | \$ 1,327,018 | . , | | | | -\$ | 8,499 |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | - | \$ 2,796,676 - | \$ 623,433 | | | - | \$- | \$ | - 9 | | \$ 1,327,018 | -\$ 233,133 | -\$ 12,532 | 2 -\$ 237,16 | 6\$- | -\$ | 8,499 |
| RSVA - Power - Sub-Account - Global Adjustment 15 | 588 | \$ - | \$- | \$- | \$ | - | \$- | \$ | - 9 | 5 - | \$- | \$ - | \$- | \$- | \$- | \$ | - |
| Special Purpose Charge Assessment Variance Account 15 | 521 | | | | | | \$ 244,123 | -\$ | 77,405 - | 89,998 | \$ 76,720 | | \$ 93 | | | \$ | 931 |
| Deferred Payments in Lieu of Taxes 15 | 562 - | \$ 572,115 | | | | | | | | - | \$ 572,115 | -\$ 64,107 | -\$ 4,574 | 1 | | -\$ | 68,681 |
| Group 1 Total + 1521 + 1562 | - | \$ 3,368,791 - | \$ 623,433 | -\$ 2,093,0 | 91 \$ | - | \$ 244,123 | -\$ | 77,405 - | 89,998 - | \$ 1,822,413 | -\$ 297,240 | -\$ 16,175 | 5 -\$ 237,16 | 6\$- | -\$ | 76,249 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | | | | | | | | |
| Board-Approved CDM Variance Account 15 | 567 | | | | | | | | | | \$- | \$- | | | | \$ | - |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) 15 | 592 | | | | | | | | | | د - | ¢ - | | | | \$ | _ |
| PILs and Tax Variance for 2006 and Subsequent Years - | 592 | | | | | | | | | | Ψ • | Ψ | | | | • | |
| Sub-Account HS1/OVAT input Tax Credits (ITCs) | | | | | | | | | | | ф - | Ъ - | | | | \$ | - |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account 15 | 592 | \$- | | | | | | | | | \$- | \$- | | | | \$ | - |
| Disposition and Recovery of Regulatory Balances ⁷ 15 | 595 | \$ - | | \$ 1,857,24 | 6 | | \$ 172,839 | \$ 6 | 37,722 | 5 703,229 | \$ 343,456 | \$- | -\$ 6,819 | 9 \$ 234,07 | 3 | -\$ | 240,892 |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | Special Purpose Charge 2011 | | | | | |
|--|-------------------|-----------------------------|--------------------------------------|----------|-------------------------------|--|--|
| Account Descriptions | Account Number | Adju | r Principal stments to ly 2011 | Adjustme | Interest nts to July 11 | | |
| Group 1 Accounts | | | | | | | |
| LV Variance Account | 1550 | | | | | | |
| RSVA - Wholesale Market Service Charge | 1580 | | | | | | |
| RSVA - Retail Transmission Network Charge | 1584 | | | | | | |
| RSVA - Retail Transmission Connection Charge | 1586 | | | | | | |
| RSVA - Power (excluding Global Adjustment) | 1588 | | | | | | |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | | | | | | |
| Recovery of Regulatory Asset Balances | 1590 | | | | | | |
| Disposition and Recovery of Regulatory Balances (2008) | 1595 | | | | | | |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 1595 | | | | | | |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | | | | | | | |
| RSVA - Power - Sub-Account - Global Adjustment | 1588 | | | | | | |
| Special Purpose Charge Assessment Variance Account | 1521 | -\$ | 94,805 | \$ | 60 | | |
| Deferred Payments in Lieu of Taxes | 1562 | | | | | | |
| Group 1 Total + 1521 + 1562 | | -\$ | 94,805 | \$ | 60 | | |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | |
| Board-Approved CDM Variance Account | 1567 | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years | 1592 | | | | | | |
| (excludes sub-account and contra account below) | 1552 | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592 | | | | | | |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account | 1592 | | | | | | |
| Disposition and Recovery of Regulatory Balances ⁷ | 1595 | | | | | | |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 eceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decemb djustment column AV for principal and column BA for interest. This will allow for the correct starting point for equiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

| | | | | 2011 | | Projected Inte | rest on Dec-31-1 | 0 Balances | 2.1.7 RRR | |
|--|--------------|---|--|--|---|---|---|--------------|------------------------------|--|
| I A CCONINT I JASCTINTIONS | ount nber | Principal Disposition during 2011 - instructed by Board | Interest Disposition during 2011 - instructed by Board | Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011 | Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition | Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵ | Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7} | Total Claim | As of Dec 31-10 ⁴ | Variance RRR vs. 2010 Balance (Principal + Interest) |
| Group 1 Accounts | | | | | | | | | | |
| LV Variance Account | 550 -\$ | 6 107,868 - | \$ 1,312 | 2 -\$ 100,651 | -\$ 216 | -\$ 1,480 | -\$ 490 -\$ | 102,837 | -\$ 210,047 | -\$ 0 |
| | 580 -\$ | 221,686 - | | -\$ 784,755 | -\$ 6,740 | -\$ 11,536 | | | | |
| RSVA - Retail Transmission Network Charge 1 | 584 \$ | 6 105,654 | \$ 1,404 | \$ 255,406 | \$ 1,159 | \$ 3,754 | \$ 1,245 \$ | 261,563 | \$ 363,619 | -\$ 4 |
| RSVA - Retail Transmission Connection Charge 1 | 586 \$ | 9,992 | \$ 242 | 2 \$ 205,015 | \$ 744 | \$ 3,014 | \$ 999 \$ | 209,772 | \$ 215,993 | \$ 0 |
| RSVA - Power (excluding Global Adjustment) 1 | 588 -\$ | 489,677 - | \$ 842 | 2 -\$ 198,445 | -\$ 547 | -\$ 2,917 | -\$ 967 -\$ | 202,876 | -\$ 689,512 | \$ 0 |
| • | 588 | | | \$ - | \$- | \$ - | \$ - \$ | - | | \$- |
| Recovery of Regulatory Asset Balances 1 | 590 -\$ | 3 - | \$ 2,42 | \$ 0 | \$ 158 | \$ 0 | \$ 0 \$ | 158 | -\$ 2,273 | -\$ 0 |
| Disposition and Recovery of Regulatory Balances (2008) ⁷ | 595 | | | \$- | \$- | \$- | \$-\$ | - | | \$- |
| Disposition and Recovery of Regulatory Balances (2009) ⁷ | 595 | | | \$- | \$- | \$ - | \$-\$ | - | | \$- |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | -\$ | 5 703,588 - | | | | | | | | |
| Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) | -\$ | 5 703,588 - | \$ 3,056 | 623,430 | -\$ 5,443 | -\$ 9,164 | -\$ 3,038 -\$ | 641,075 | -\$ 1,335,520 | -\$ 3 |
| RSVA - Power - Sub-Account - Global Adjustment | 588 \$ | ; - | \$ - | \$- | \$- | \$- | \$-\$ | - | \$- | \$- |
| Special Purpose Charge Assessment Variance Account | 521 | | | | | -\$ 111 | -\$ 88 -\$ | 17,293 | \$ 77,651 | \$0 |
| Deferred Payments in Lieu of Taxes 1 | 562 | | | -\$ 572,115 | -\$ 68,681 | -\$ 8,410 | -\$ 2,788 -\$ | 651,994 | | \$ 640,796 |
| Group 1 Total + 1521 + 1562 | -\$ | 5 703,588 - | \$ 3,056 | 6 -\$ 1,195,545 | -\$ 74,124 | -\$ 17,685 | -\$ 5,914 -\$ | 1,310,363 | -\$ 1,257,869 | \$ 640,793 |
| The following is not included in the total claim but are included on a memo basis: | | | | | | | | | | |
| Board-Approved CDM Variance Account | 567 | | | | | | \$ | - | | \$- |
| Pll c and Tax Variance for 2006 and Subsequent Vaars | | | | | | | | | | |
| (excludes sub-account and contra account below) | 592 | | | | | | \$ | - | | \$- |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 592 | | | | | | ¢ | - | | s - |
| Pll s and Tax Variance for 2006 and Subsequent Vaars | 592 | | | | | | Ψ | | | ¢ |
| 7 | 595 -\$ | 5 110,930 - | \$ 34,987 | ′ -\$ 232,526 | -\$ 205,905 | -\$ 3,418 | \$ -\$ 1,133 -\$ | - 442,982 | -\$ 584,348 | ъ - -\$ О |

For all Board-Approved dispositions, please ensure that the disposition amount has the same sig have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the most recent 12-month actual volumetric data, use the most recent 12-month actual data.

| Rate Class | Unit | Metered kW | h Metered kW | Billed kWh for Non-RPP Customers | Estimated kW for Non-RPP Customers | Distribution Revenue ¹ | 1590 Recovery Share Proportion* | 1595 Recovery Share Proportion (2008) ² | 1595 Recovery Share Proportion (2009) ² |
|--|--------|-------------|--|--|--|--------------------------------------|---------------------------------------|--|--|
| Residential | \$/kWh | 260,408,0 | 5 | 27,786,674 | - | 8,408,648 | 34% | | |
| General Service Less Than 50 kW | \$/kWh | 75,603,7 |)3 | 9,610,178 | - | 1,700,610 | 11% | | |
| General Service 50 to 999 kW | \$/kW | 188,689,6 | 53 511,697 | 178,409,629 | 483,819 | 1,483,511 | 28% | | |
| General Service 1,000 to 4,999 kW | \$/kW | 112,523,3 | 3 230,486 | 101,741,218 | 208,401 | 695,085 | 17% | | |
| Large Use | \$/kW | 85,702,2 | 188,668 | 77,439,541 | 170,478 | 543,950 | 9% | | |
| Unmetered Scattered Load | \$/kWh | 1,519,8 | 5 | | - | 44,620 | 0% | | |
| Sentinel Lighting | \$/kW | 167,1 | 38 465 | | - | 9,387 | 0% | | |
| Street Lighting | \$/kW | 6,320,7 | 37 17,810 | 6,268,482 | 17,663 | 119,370 | 1% | | |
| Total | | 730,934,7 | 949,126 | 401,255,722 | 880,361 | 13,005,181 | 100% | 0% | 0% |
| Total Claim (including Accounts 1521 and 1562) | | -\$ 1,310,3 | 53 | | | | | | |
| Total Claim for Threshold Test (All Group 1 Accounts) | | -\$ 641,0 | 75 | | | | | | |
| Threshold Test ³ (Total Claim per kWh) | | - 0.000 | Claim does not me dispose of Accoun | | If data has been ente | red on Sheet 9 for A | accounts 1521 and 15 | 62, the model will only | |

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521 nor 1562.







Mario Energy Board

Deferral/Variance Account Work Form

Milton Hydro Distribution inc. - EB-2011-0183

No input required. This workshseet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

| Rate Class | Units | Billed kWh | % kWh | 1550 | 1580 | 1584 | 1586 | 1588* | 1590 | 1595 (2008) | 1595 (2009) | 1521 | Total |
|-----------------------------------|--------|-------------|---------|-----------|-----------|---------|---------|-----------|------|----------------|----------------|----------|----------|
| Residential | \$/kWh | 260,408,065 | 35.63% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (6,161) | (6,161) |
| General Service Less Than 50 kW | \$/kWh | 75,603,703 | 10.34% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (1,789) | (1,789) |
| General Service 50 to 999 kW | \$/kW | 188,689,653 | 25.81% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (4,464) | (4,464) |
| General Service 1,000 to 4,999 kW | \$/kW | 112,523,353 | 15.39% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2,662) | (2,662) |
| Large Use | \$/kW | 85,702,235 | 11.73% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (2,028) | (2,028) |
| Unmetered Scattered Load | \$/kWh | 1,519,815 | 0.21% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (36) | (36) |
| Sentinel Lighting | \$/kW | 167,188 | 0.02% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (4) | (4) |
| Street Lighting | \$/kW | 6,320,787 | 0.86% | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (150) | (150) |
| Total | | 730,934,799 | 100.00% | (102,837) | (806,855) | 261,563 | 209,772 | (202,876) | 158 | 0 | 0 | (17,293) | (17,293) |

* RSVA - Power (Excluding Global Adjustment)

1588 RSVA - Power (Global Adjustment Sub-Account)

| Rate Class | non-RPP kWh | % kWh | 1588 |
|-----------------------------------|-------------|---------|------|
| Residential | 27,786,674 | 6.92% | - |
| General Service Less Than 50 kW | 9,610,178 | 2.40% | - |
| General Service 50 to 999 kW | 178,409,629 | 44.46% | - |
| General Service 1,000 to 4,999 kW | 101,741,218 | 25.36% | - |
| Large Use | 77,439,541 | 19.30% | - |
| Unmetered Scattered Load | - | 0.00% | - |
| Sentinel Lighting | - | 0.00% | - |
| Street Lighting | 6,268,482 | 1.56% | - |
| Total | 401,255,722 | 100.00% | 0 |

Allocation of Account 1562

| | % of Distribution Revenue | | Allocation of Balance in Account 1562 |
|-----------------------------------|------------------------------|---|---|
| Residential | 64.7% | - | 421,554 |
| General Service Less Than 50 kW | 13.1% | - | 85,257 |
| General Service 50 to 999 kW | 11.4% | - | 74,373 |
| General Service 1,000 to 4,999 kW | 5.3% | - | 34,847 |
| Large Use | 4.2% | - | 27,270 |
| Unmetered Scattered Load | 0.3% | - | 2,237 |
| Sentinel Lighting | 0.1% | - | 471 |
| Street Lighting | 0.9% | - | 5,984 |
| Total | 100.0% | - | 651,994 |



Ontario Energy Board

Deferral/Variance Account Work Form

Milton Hydro Distribution inc. - EB-2011-0183

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

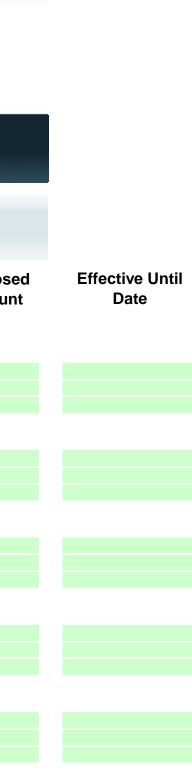
Please indicate the Rate Rider Recovery Period 1 (in years)

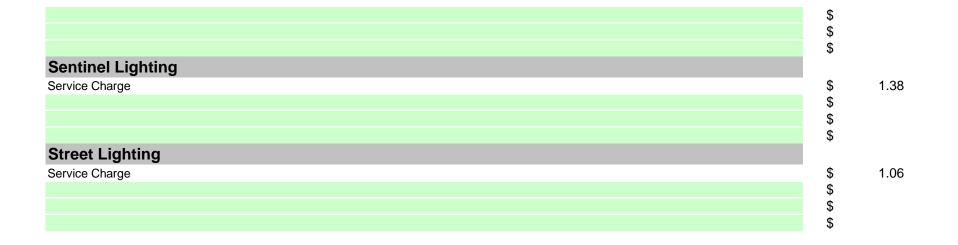
| Rate Class | Unit | Billed kWh | Billed kW | Allo kWh/ or Dis | counts cated by /kW (RPP) stribution evenue | Deferral/Variance Account Rate Rider | | C | ount 1588 Global ustment | Billed kWh or Estimated kW for Non-RPP | Global Adjustment Rate Rider |
|-----------------------------------|--------|-------------|-----------|------------------------|---|--|--------|----|--------------------------------|--|------------------------------------|
| Residential | \$/kWh | 260,408,065 | - | -\$ | 427,715 | (\$0.00164) | \$/kWh | \$ | - | 27,786,674 | \$0.00000 |
| General Service Less Than 50 kW | \$/kWh | 75,603,703 | - | -\$ | 87,046 | (\$0.00115) | \$/kWh | \$ | - | - | \$0.00000 |
| General Service 50 to 999 kW | \$/kW | 188,689,653 | 511,697 | -\$ | 78,838 | (\$0.15407) | \$/kW | \$ | - | 483,819 | \$0.00000 |
| General Service 1,000 to 4,999 kW | \$/kW | 112,523,353 | 230,486 | -\$ | 37,509 | (\$0.16274) | \$/kW | \$ | - | 208,401 | \$0.00000 |
| Large Use | \$/kW | 85,702,235 | 188,668 | -\$ | 29,298 | (\$0.15529) | \$/kW | \$ | - | 170,478 | \$0.00000 |
| Unmetered Scattered Load | \$/kWh | 1,519,815 | - | -\$ | 2,273 | (\$0.00150) | \$/kWh | \$ | - | - | \$0.00000 |
| Sentinel Lighting | \$/kW | 167,188 | 465 | -\$ | 475 | (\$1.02055) | \$/kW | \$ | - | - | \$0.00000 |
| Street Lighting | \$/kW | 6,320,787 | 17,810 | -\$ | 6,134 | (\$0.34441) | \$/kW | \$ | - | 17,663 | \$0.00000 |
| Total | | 730,934,799 | 949,126 | -\$ | 669,287 | | | \$ | - | 28,667,035 | |

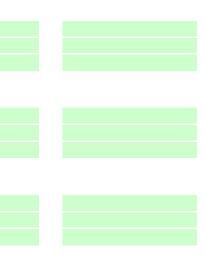


Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

| Rate Description | Unit | Amount | Effective Until Date | Proposed Amount |
|-----------------------------------|------|------------|-------------------------|--------------------|
| Residential | | | | |
| Service Charge | \$ | 14.80 | | |
| | \$ | | | |
| | \$ | | | |
| General Service Less Than 50 kW | \$ | | | |
| Service Charge | \$ | 15.79 | | |
| | \$ | | | |
| | \$ | | | |
| General Service 50 to 999 kW | \$ | | | |
| Service Charge | \$ | 74.17 | | |
| | \$ | | | |
| | \$ | | | |
| | \$ | | | |
| General Service 1,000 to 4,999 kW | | | | |
| Service Charge | \$ | 937.24 | | |
| | \$ | | | |
| | \$ | | | |
| Large Use | • | | | |
| Service Charge | \$ | \$ 3971.85 | | |
| \$ | | | | |
| | \$ | | | |
| Unmetered Scattered Load | \$ | | | |
| Service Charge | \$ | 7.93 | | |
| | | | | |









Milton Hydro Distribution inc. - EB-2011-0183

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

| Rate Description | Unit | Amount |
|--|--------|---------|
| Residential | | |
| Low Voltage Service Rate | \$/kWh | 0.00020 |
| Tax Savings Rate Rider | \$/kWh | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| General Service Less Than 50 kW | | |
| Low Voltage Service Rate | \$/kWh | 0.00020 |
| Tax Savings Rate Rider | \$/kWh | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| General Service 50 to 999 kW | | |
| Low Voltage Service Rate | \$/kW | 0.07920 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.57130 |
| Tax Savings Rate Rider | \$/kW | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| General Service 1,000 to 4,999 kW | | |
| Low Voltage Service Rate | \$/kW | 0.07790 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.57130 |
| Tax Savings Rate Rider | \$/kW | |

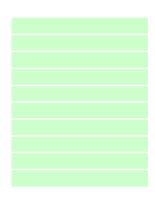
Effective Until Proposed Date Amount

| Amount | Date |
|----------|----------------|
| -0.00010 | April 30, 2013 |
| | |
| | |
| | |
| 0.00000 | April 30, 2013 |
| | |
| | |
| -0.00480 | April 30, 2013 |
| -0.00480 | April 30, 2013 |
| | |
| | |
| -0.00580 | April 30, 2013 |
| 0.00000 | April 30, 2013 |

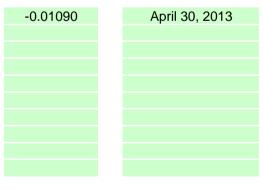
Effective Until

| Large Use | | |
|--|--------------------|---------|
| Low Voltage Service Rate | \$/kW | 0.08710 |
| Minimum Distribution Charge – per KW of maximum billing demand in the previous 11 months | \$/kW | 0.57130 |
| Tax Savings Rate Rider | \$/kW | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Unmetered Scattered Load | | |
| Low Voltage Service Rate | \$/kWh | 0.00020 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Sentinel Lighting | | |
| Low Voltage Service Rate | \$/kW | 0.05440 |
| Tax Savings Rate Rider | \$/kW | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Street Lighting | <i>* " • • • •</i> | |
| Low Voltage Service Rate | \$/kW | 0.05320 |
| Tax Savings Rate Rider | \$/kW | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

| -0.00470 | April 30, 2013 |
|----------|----------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |



| -0.03280 | April 30, 2013 |
|----------|----------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |





Milton Hydro Distribution inc. - EB-2011-0183

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTS Workform.

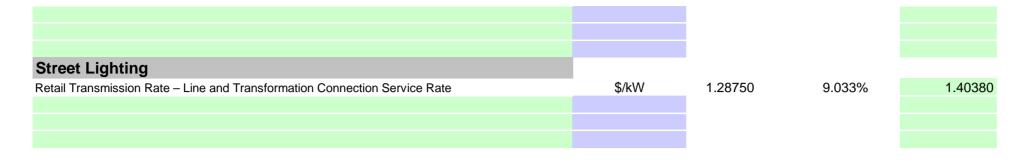
| Rate Description | Unit | Current Amount | % Adjustment | Proposed Amount |
|--|--------|-------------------|-----------------|--------------------|
| Residential | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00550 | 14.545% | 0.00630 |
| General Service Less Than 50 kW | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00500 | 14.000% | 0.00570 |
| General Service 50 to 999 kW | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.25920 | 13.677% | 2.56820 |
| General Service 1,000 to 4,999 kW | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.22200 | 13.677% | 2.52590 |
| Large Use | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.40610 | 13.678% | 2.73520 |
| Unmetered Scattered Load | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.00500 | 14.000% | 0.00570 |
| Sentinel Lighting | | | | |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.53790 | 13.681% | 1.74830 |
| | | | | |
| Street Lighting Retail Transmission Rate – Network Service Rate | \$/kW | 1.53010 | 13.679% | 1.73940 |
| | | | | |



Milton Hydro Distribution inc. - EB-2011-0183

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

| Rate Description | Unit | Current Amount | % Adjustment | Proposed Amount |
|--|---------------------------------------|-------------------|-----------------|--------------------|
| Residential | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00460 | 8.696% | 0.00500 |
| | | | | |
| General Service Less Than 50 kW | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00410 | 9.756% | 0.00450 |
| | | | | |
| Concret Service 50 to 000 kW | | | | |
| General Service 50 to 999 kW Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.91400 | 9.028% | 2.08680 |
| | , , , , , , , , , , , , , , , , , , , | | 0.02070 | 2100000 |
| | | | | |
| General Service 1,000 to 4,999 kW | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.88270 | 9.030% | 2.05270 |
| | | | | |
| Large Use | | | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 2.10560 | 9.028% | 2.29570 |
| | | | | |
| Unmetered Sectioned Land | | | | |
| Unmetered Scattered Load Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.00410 | 9.756% | 0.00450 |
| | φ/κνντι | 0.00410 | 9.750% | 0.00450 |
| | | | | |
| Sentinel Lighting | | - | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.31450 | 9.030% | 1.43320 |





Milton Hydro Distribution inc. - EB-2011-0183

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K. The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

| Price Escalator 1.30% | Productivity Factor | 0.72% | Price Ca | ıp Index | 0.18% | | | |
|-----------------------------|---------------------|---------------------------------|----------|----------------|--|---------------------------------|--------|--|
| Choose Stretch Factor Group | Ш | Associated Stretch Factor Value | 0.4% | | | | | |
| Rate Description | | | Unit | Current MFC | MFC Adjustment from R/C Model | Current Volumetric Charge | Unit | DVR Adjustment from R/C Model |
| Residential | | | \$ | 14.80 | 0.00 | 0.01380 | \$/kWh | 0.00000 |
| General Service Less That | n 50 kW | | \$ | 15.79 | 0.00 | 0.01680 | \$/kWh | 0.00000 |
| General Service 50 to 999 | kW | | · | | | | | |
| General Service 1,000 to 4 | ,999 kW | | \$ | 74.17 | 0.62 | 2.47120 | \$/kW | 0.02070 |
| Large Use | | | \$ | 937.24 | (74.78) | 2.95760 | \$/kW | (0.23600) |
| - | | | \$ | 3,971.85 | (370.34) | 2.37790 | \$/kW | (0.22170) |
| Unmetered Scattered Load | a | | \$ | 7.93 | (0.40) | 0.01680 | \$/kWh | (0.00080) |
| Sentinel Lighting | | | \$ | 1.38 | 0.95 | 10.45710 | \$/kW | 7.20710 |
| Street Lighting | | | \$ | 1.06 | 0.89 | 4.64970 | \$/kW | 3.89220 |

| Price Cap Index | Proposed MFC | Proposed Volumetric Charge |
|--------------------|-----------------|----------------------------------|
| | | |
| 0.180% | 14.83 | 0.01382 |
| 0.180% | 15.82 | 0.01683 |
| 0.180% | 74.92 | 2.49639 |
| 0.180% | 864.01 | 2.72650 |
| 0.180% | 3,607.99 | 2.16008 |
| 0.180% | 7.54 | 0.01603 |
| 0.180% | 2.33 | 17.69600 |
| 0.180% | 1.95 | 8.55728 |



Ontario Energy Board 3RD Generation Incentive Regulation Model

Milton Hydro Distribution inc. - EB-2011-0183

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the dropdown menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Loss Factors

Current

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0362 |
|---|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0149 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0258 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0048 |
| | |



The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

| UNIT | CURRENT |
|------|---------|
| | CURRENT |

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
|---|-------|--------|
| | | |
| | | |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

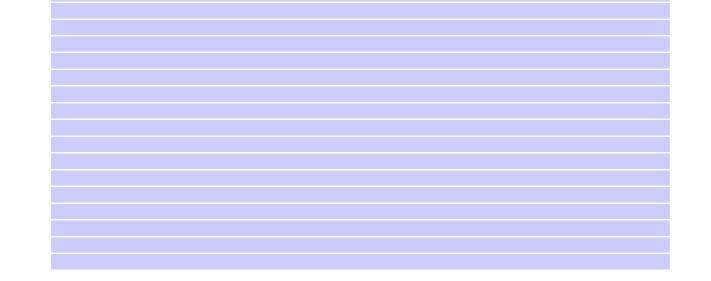
It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate Statement of account Easement letter Credit reference/credit check (plus credit agency costs) Account set up charge/change of occupancy charge (plus credit agency costs if applicable)

Returned cheque charge (plus bank charges) Special meter reads

| \$ 15.00 |
|-------------|
| \$ 15.00 |
| \$ 15.00 |
| \$ 15.00 |
| |
| \$ 30.00 |
| \$ 15.00 |
| \$ 30.00 |



Non-Payment of Account

| Late Payment - per month | % | 1.50 |
|--|----|--------|
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | \$ | 30.00 |
| Disconnect/Reconnect at meter - during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter - after regular hours | \$ | 185.00 |
| | | |

Other

Optional Interval/TOU Meter charge \$/month Specific Charge for Access to the Power Poles \$/pole/year Clearance Pole Attachment charge \$/pole/year

| \$ 5.50 |
|-------------|
| \$ 22.35 |
| \$ 5.59 |

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

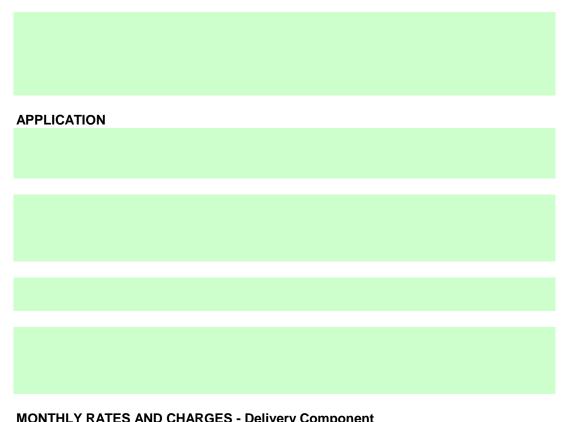
Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 100.00 |
|--|----------|-----------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per retailer | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting party | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 2.00 |

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

RESIDENTIAL SERVICE CLASSIFICATION



| MONTHET RATES AND CHARGES - Derivery Component | | |
|---|--------|---------|
| Service Charge | \$ | 14.83 |
| Distribution Volumetric Rate | \$/kWh | 0.0138 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0002 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kWh | -0.0001 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0016 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0063 |
| Retail Transmission Rate - Line and Transformation Connection | \$/kWh | 0.005 |
| | | |

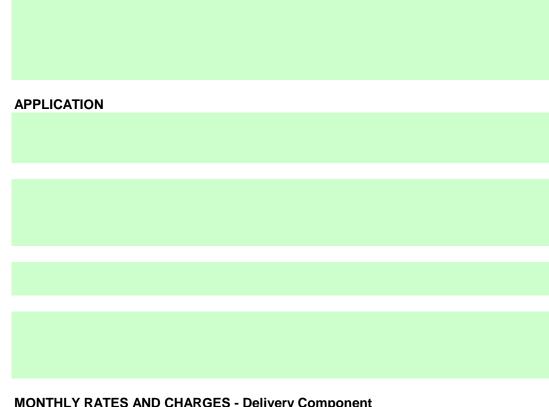
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

GENERAL SERVICE LESS THAN 50 KW SERVICE



| MONTHLY RATES AND CHARGES - Delivery Component | |
|--|--|
| Comise Channe | |

| Service Charge \$ | 5 | 15.82 |
|--|-------|---------|
| Distribution Volumetric Rate \$ | S/kWh | 0.0168 |
| Low Voltage Service Rate - Effective Until \$ | S/kWh | 0.0002 |
| Rate Rider for Deferral/Variance Account Disposition (2012) \$ | S/kWh | -0.0012 |
| Retail Transmission Rate – Network Service Rate \$ | S/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection \$ | S/kWh | 0.0045 |

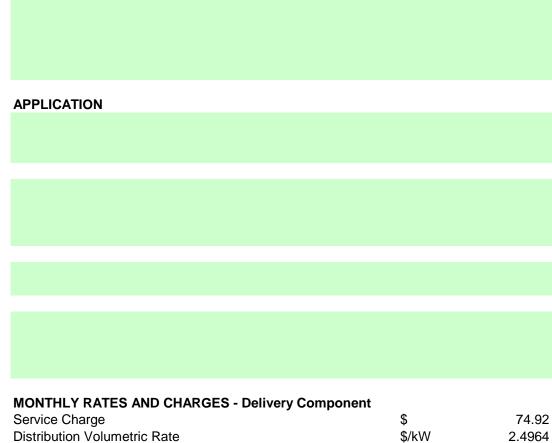
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

GENERAL SERVICE 50 TO 999 KW SERVICE



| \$/kW | 2.4964 |
|--------|---|
| \$/kW | 0.0792 |
| ∃\$/kW | 0.5713 |
| \$/kW | -0.0048 |
| \$/kW | -0.1541 |
| \$/kW | 2.5682 |
| \$/kW | 2.0868 |
| | \$/kW ∋ \$/kW \$/kW \$/kW \$/kW |

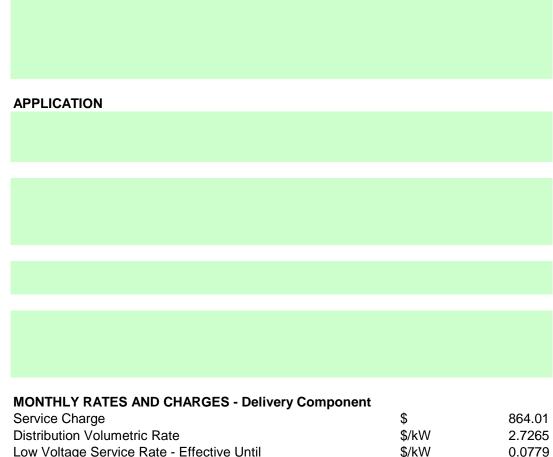
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

GENERAL SERVICE 1,000 TO 4,999 KW SERVICE



| | ψ | 2.1200 |
|---|--------|---------|
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0779 |
| Minimum Distribution Charge - per KW of maximum billing dema | s/kW | 0.5713 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0058 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1627 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.5259 |
| Retail Transmission Rate – Line and Transformation Connection | \$/kW | 2.0527 |
| | | |

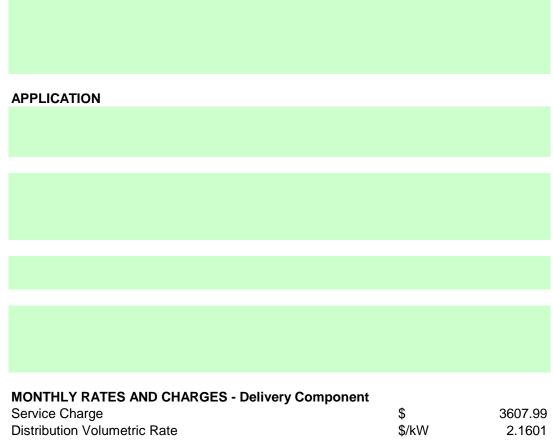
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

LARGE USE SERVICE CLASSIFICATION



| Service Charge | \$ | 3607.99 |
|---|-------|---------|
| Distribution Volumetric Rate | \$/kW | 2.1601 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0871 |
| Minimum Distribution Charge - per KW of maximum billing dema | \$/kW | 0.5713 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0047 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.1553 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.7352 |
| Retail Transmission Rate - Line and Transformation Connection | \$/kW | 2.2957 |
| | | |

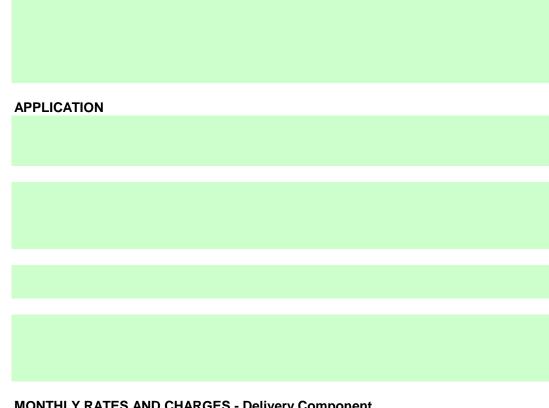
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

UNMETERED SCATTERED LOAD SERVICE



| MONTHLY RATES AND CHARGES - Delivery Component | |
|--|--|
| Service Charge | |

| Service Charge | \$ | 7.54 |
|---|----------|---------|
| Distribution Volumetric Rate | \$/kWh | 0.016 |
| Low Voltage Service Rate - Effective Until | \$/kWh | 0.0002 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kWh | -0.0015 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0057 |
| Retail Transmission Rate – Line and Transformation Connection | ı \$/kWh | 0.0045 |

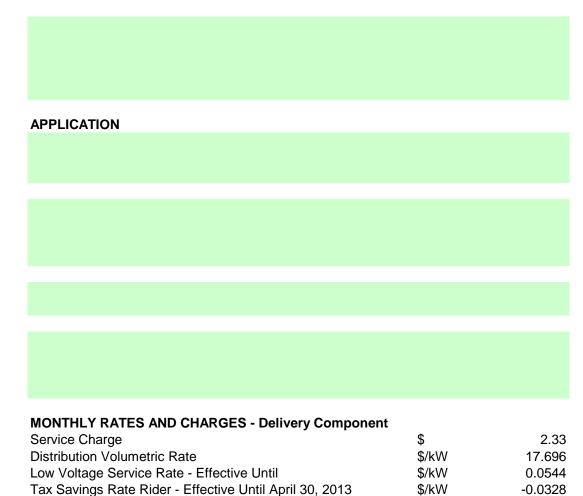
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

SENTINEL LIGHTING SERVICE CLASSIFICATION



\$/kW

\$/kW

\$/kWh

\$/kWh

-1.0206

1.7483

1.4332

0.0052

0.0013

0.25

Rate Rider for Deferral/Variance Account Disposition (2012)

MONTHLY RATES AND CHARGES – Regulatory Component

Standard Supply Service – Administrative Charge (if applicable) \$

Retail Transmission Rate - Line and Transformation Connection \$/kW

Retail Transmission Rate - Network Service Rate

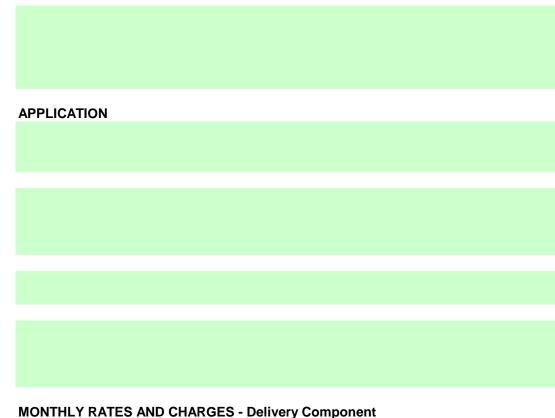
Wholesale Market Service Rate Rural Rate Protection Charge

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

STREET LIGHTING SERVICE CLASSIFICATION



| Monther Mareo And OnAnoeo Denvery component | | |
|---|-------|---------|
| Service Charge | \$ | 1.95 |
| Distribution Volumetric Rate | \$/kW | 8.5573 |
| Low Voltage Service Rate - Effective Until | \$/kW | 0.0532 |
| Tax Savings Rate Rider - Effective Until April 30, 2013 | \$/kW | -0.0109 |
| Rate Rider for Deferral/Variance Account Disposition (2012) | \$/kW | -0.3444 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.7394 |
| Retail Transmission Rate - Line and Transformation Connection | \$/kW | 1.4038 |
| | | |

| Wholesale Market Service Rate | \$/kWh | 0.0052 |
|---|--------|--------|
| Rural Rate Protection Charge | \$/kWh | 0.0013 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

This schedule supersedes and replaces all previously approved schedules of Rates,

EB-2011-0183

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be noticed by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

5.25

\$

This schedule supersedes and replaces all previously approved schedules of Rates,

| | EB-2011-0183 |
|--|--------------|
| ALLOWANCES | |
| Transformer Allowance for Ownership - per kW of billing demand \$/kW | (0.60) |
| Primary Metering Allowance for transformer losses – applied to n % | (1.00) |

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of th shall be made except as permitted by this schedule, unless required by the Distributor's Lic of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmen Energy Benefit and the HST.

Customer Administration

| Arrears certificate | \$ | 15.00 |
|--|-------|--------|
| Statement of account | \$ | 15.00 |
| Easement letter | \$ | 15.00 |
| Credit reference/credit check (plus credit agency costs) | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus | cre\$ | 30.00 |
| Returned cheque charge (plus bank charges) | \$ | 15.00 |
| Special meter reads | \$ | 30.00 |
| Non-Payment of Account | | |
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | \$ | 30.00 |
| Disconnect/Reconnect at meter - during regular hours | \$ | 65.00 |
| Disconnect/Reconnect at meter - after regular hours | \$ | 185.00 |
| Optional Interval/TOU Meter charge \$/month | \$ | 5.50 |
| Specific Charge for Access to the Power Poles \$/pole/year | \$ | 22.35 |
| | | |

This schedule supersedes and replaces all previously approved schedules of Rates, **RETAIL SERVICE CHARGES (if applicable)**

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the D Order of the Board, and amendments thereto as approved by the Board, which may be app administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any furnished for the purpose of the distribution of electricity shall be made except as permitted required by the Distributor's Licence or a Code or Order of the Board, and amendments the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity corr Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that invoiced by a distributor and that are not subject to Board approval, such as the Debt Retire the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustmei Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers ruto the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreem | \$ | 100.00 |
|--|---------------|----------------|
| Monthly Fixed Charge, per retailer | \$ | 20.00 |
| Monthly Variable Charge, per customer, per retailer | \$/cust. | 0.50 |
| Distributor-consolidated billing charge, per customer, per reta | \$/cust. | 0.30 |
| Retailer-consolidated billing credit, per customer, per retailer | \$/cust. | (0.30) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.25 |
| Processing fee, per request, applied to the requesting pail | \$ | 0.50 |
| Request for customer information as outlined in Section 10.6.3 | and Chapte | er 11 of the R |
| Settlement Code directly to retailers and customers, if not delive | vered electro | onically throu |
| Electronic Business Transaction (EBT) system, applied to the | requesting p | barty |
| Up to twice a year | \$ | no charge |

| | ne enarg | ,- |
|--|----------|----|
| More than twice a year, per request (plus incremental del \$ | 2.00 | |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0362 |
|---|--------|
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0149 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0258 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0048 |



Ontario Energy Board 3RD Generation Incentive Regulation Model

Milton Hydro Distribution inc. - EB-2011-0183

Rate Class

Residential

| Monthly Rates and Charges | Current Rate | Applied For Rate |
|---|--------------|------------------|
| Service Charge | 14.80 | 14.83 |
| Smart Meter Funding Adder | - | - |
| Service Charge Rate Rider(s) | - 1.38 | - |
| Distribution Volumetric Rate | 0.01380 | 0.01382 |
| Distribution Volumetric Rate Rider(s) | (0.00070) | (0.00174) |
| Low Voltage Volumetric Rate | 0.00020 | 0.00020 |
| Retail Transmission Rate – Network Service Rate | 0.00550 | 0.00630 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 0.00460 | 0.00500 |
| Wholesale Market Service Rate | 0.0052 | 0.0052 |
| Rural Rate Protection Charge | 0.0013 | 0.0013 |
| Standard Supply Service – Administration Charge (if applicable) | 0.25 | 0.25 |
| Debt Retirement Charge (DRC) | 0.0070 | 0.0070 |
| Loss Factor | 1.0362 | 1.0362 |

| Consumption | 800 | kWh | | kW | Current Loss Factor | 1.0362 |
|--------------|-----|-----|-------------|----|----------------------|--------|
| RPP Tier One | 600 | kWh | Load Factor | | Proposed Loss Factor | 1.0362 |

| Residential | Volume | Current Rate (\$) | Current Charge (\$) | Volume | Proposed Rate (\$) | Proposed Charge (\$) | Change (\$) | Change (%) | % of Total Bill |
|---|--------|-------------------|---------------------|--------|-----------------------|----------------------|-------------|------------|--------------------|
| Energy First Tier (kWh) | 600.00 | 0.0680 | 40.80 | 600 | 0.0680 | 40.80 | 0.00 | 0.00% | 35.25% |
| Energy Second Tier (kWh) | 207.24 | 0.0790 | 16.37 | 207 | 0.0790 | 16.37 | 0.00 | 0.00% | 14.14% |
| Sub-Total: Energy | | | 57.17 | | | 57.17 | 0.00 | 0.00% | 49.39% |
| Service Charge | 1 | 14.80 | 14.80 | 1 | 14.83 | 14.83 | 0.03 | 0.18% | 12.81% |
| Service Charge Rate Rider(s) | 1 | -1.38 | (1.38) | 1 | 0.00 | 0.00 | 1.38 | (100.00)% | 0.00% |
| Distribution Volumetric Rate | 800 | 0.0138 | 11.04 | 800 | 0.0138 | 11.06 | 0.02 | 0.18% | 9.56% |
| Low Voltage Volumetric Rate | 800 | 0.0002 | 0.16 | 800 | 0.0002 | 0.16 | 0.00 | 0.00% | 0.14% |
| Distribution Volumetric Rate Rider(s) | 800 | (0.0007) | (0.56) | 800 | (0.0017) | (1.39) | -0.83 | 148.93% | (1.20)% |
| Total: Distribution | | | 24.06 | | | 24.65 | 0.59 | 2.46% | 21.30% |
| Retail Transmission Rate – Network Service Rate | 828.96 | 0.0055 | 4.56 | 828.96 | 0.0063 | 5.22 | 0.66 | 14.55% | 4.51% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 828.96 | 0.0046 | 3.81 | 828.96 | 0.0050 | 4.14 | 0.33 | 8.70% | 3.58% |
| Total: Retail Transmission | | | 8.37 | | | 9.37 | 0.99 | 11.88% | 8.09% |
| Sub-Total: Delivery (Distribution and Retail Transmission) | | | 32.43 | | | 34.02 | 1.59 | 4.89% | 29.39% |
| Wholesale Market Service Rate | 828.96 | 0.0052 | 4.31 | 828.96 | 0.0052 | 4.31 | 0.00 | 0.00% | 3.72% |
| Rural Rate Protection Charge | 828.96 | 0.0013 | 1.08 | 828.96 | 0.0013 | 1.08 | 0.00 | 0.00% | 0.93% |
| Standard Supply Service – Administration Charge (if applicable) | 1 | 0.25 | 0.25 | 1 | 0.25 | 0.25 | 0.00 | 0.00% | 0.22% |
| Sub-Total: Regulatory | | | 5.64 | | | 5.64 | | | 4.87% |
| Debt Retirement Charge (DRC) | 800.00 | 0.00700 | 5.60 | 800 | 0.0070 | 5.60 | 0.00 | 0.00% | 4.84% |
| Total Bill before Taxes | | | 100.84 | | | 102.43 | 1.59 | 1.57% | 88.50% |
| HST | | 13% | 13.11 | | 13% | 13.32 | 0.21 | 1.57% | 11.50% |
| Total Bill | | | 113.95 | | | 115.75 | 1.79 | 1.57% | 100.00% |
| Ontario Clean Energy Benefit (OCEB) | | (10%) | -11.40 | | (10%) | -11.57 | | | |
| Total Bill (less OCEB) | | | 102.56 | | | 104.17 | 1.61 | 1.57% | |

Appendix G



| Choose Your Utility: | Application Ty | pe: IRM3 | Last COS OEB Application #: | EB-2010-0137 |
|-----------------------------------|-----------------|-------------------|-----------------------------|--------------|
| Midland Power Utility Corporation | OEB Application | n #: EB-2011-0183 | Last COS Re-Basing Year: | 2011 |
| Milton Hydro Distribution inc. | LDC Licenc | e #: ED-2003-0014 | | |

Application Contact Information

| Name: | Cameron McKenzie |
|----------------|---------------------------------|
| Title: | Director Regulatory Affairs |
| Phone Number: | 905-876-4611 ext 246 |
| Email Address: | cameronmckenzie@miltonhydro.com |

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

| <u>1. Info</u> | 7. Current Wholesale |
|------------------------------|--------------------------------|
| 2. Table of Contents | 8. Forecast Wholesale |
| 3. Rate Classes | 9. Adj Network to Current WS |
| 4. RRR Data | 10. Adj Conn. to Current WS |
| 5. UTRs and Sub-Transmission | 11. Adj Network to Forecast WS |
| 6. Historical Wholesale | 12. Adj Conn. to Forecast WS |

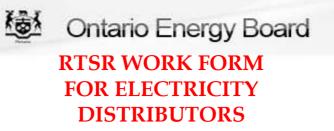


Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

- Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
 Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

| Rate Class | Unit RTSR - Netw | | - Network | letwork RTSR | |
|-----------------------------------|------------------|----|-----------|--------------|--------|
| Residential | kWh | \$ | 0.0055 | \$ | 0.0046 |
| General Service Less Than 50 kW | kWh | \$ | 0.0050 | \$ | 0.0041 |
| General Service 50 to 999 kW | kW | \$ | 2.2592 | \$ | 1.9140 |
| General Service 1,000 to 4,999 kW | kW | \$ | 2.2220 | \$ | 1.8827 |
| Large Use | kW | \$ | 2.4061 | \$ | 2.1056 |
| Unmetered Scattered Load | kWh | \$ | 0.0050 | \$ | 0.0041 |
| Sentinel Lighting | kW | \$ | 1.5379 | \$ | 1.3145 |
| Street Lighting | kW | \$ | 1.5301 | \$ | 1.2875 |
| Choose Rate Class | | | | | |
| Choose Rate Class | | | | | |
| Choose Rate Class | | | | | |
| Choose Rate Class | | | | | |
| Choose Rate Class | | | | | |
| Choose Rate Class | | | | | |





Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

| Rate Class | Unit | Non-Loss Adjusted Metered kWh | Non-Loss Adjusted Metered kW | Applicable Loss Factor | | Loss Adjusted Billed kWh | Billed kW |
|-----------------------------------|------|-------------------------------------|------------------------------------|---------------------------|--------|-----------------------------|-----------|
| Residential | kWh | 258,659,735 | | 1.0362 | | 268,023,217 | - |
| General Service Less Than 50 kW | kWh | 79,867,181 | | 1.0362 | | 82,758,373 | - |
| General Service 50 to 999 kW | kW | 192,607,268 | 502,595 | | 52.53% | 192,607,268 | 502,595 |
| General Service 1,000 to 4,999 kW | kW | 110,640,753 | 243,580 | | 62.26% | 110,640,753 | 243,580 |
| Large Use | kW | 76,336,020 | 174,023 | | 60.12% | 76,336,020 | 174,023 |
| Unmetered Scattered Load | kWh | 1,281,024 | | 1.0362 | | 1,327,397 | - |
| Sentinel Lighting | kW | 158,811 | 441 | | 49.36% | 158,811 | 441 |
| Street Lighting | kW | 6,055,919 | 16,892 | | 49.14% | 6,055,919 | 16,892 |



Rate

0.0470

0.0250

0.0580

0.0750

0.0050

\$

-\$

\$

-\$

\$

Rate

\$

-\$

\$

-\$

\$

0.0470

0.0250

0.0580

0.0750

0.0050

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

| Uniform Transmission Rates | Unit | | ective cy 1, 2010 | | ective ry 1, 2011 | | ective ry 1, 2012 |
|--|------|----|----------------------|----|----------------------|----|----------------------|
| Rate Description | | ŀ | Rate | F | Rate | ŀ | late |
| Network Service Rate | kW | \$ | 2.97 | \$ | 3.22 | \$ | 3.22 |
| Line Connection Service Rate | kW | \$ | 0.73 | \$ | 0.79 | \$ | 0.79 |
| Transformation Connection Service Rate | kW | \$ | 1.71 | \$ | 1.77 | \$ | 1.77 |

| Hydro One Sub-Transmission Rates | Unit | Effective January 1, 2010 | | | ective ry 1, 2011 | | fective ry 1, 2012 |
|---|---------|------------------------------|----------------------|----|----------------------|----|------------------------|
| Rate Description | | F | Rate | I | Rate | ŀ | Rate |
| Network Service Rate | kW | \$ | 2.65 | \$ | 2.65 | \$ | 2.65 |
| Line Connection Service Rate | kW | \$ | 0.64 | \$ | 0.64 | \$ | 0.64 |
| Transformation Connection Service Rate | kW | \$ | 1.50 | \$ | 1.50 | \$ | 1.50 |
| Both Line and Transformation Connection Service F | Rate kW | \$ | 2.14 | \$ | 2.14 | \$ | 2.14 |
| Hydro One Sub-Transmission Rate Rider 6A | Unit | | ective ry 1, 2010 | | ective ry 1, 2011 | | fective ary 1, 2012 |

Rate

\$

-\$

\$

-\$

\$

0.0470

0.0250

0.0580

0.0750

0.0050

Rate Description

| RSVA Transmission network – 4714 – which affects 1584 | kW |
|--|----|
| RSVA Transmission connection - 4716 - which affects 1586 | kW |
| RSVA LV – 4750 – which affects 1550 | kW |
| RARA 1 – 2252 – which affects 1590 | kW |
| Hydro One Sub-Transmission Rate Rider 6A | kW |



Ontario Energy Board **RTSR WORK FORM**

FOR ELECTRICITY DISTRIBUTORS

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

| ESO | | Network | | | Line (| Connectio | on | | Transform | ation Co | onne | ction | То | tal Line |
|---|---|--|--|--|--|--|---|---|--|--|---|--|---------------------------------|--|
| Month | Units Billed | Rate | Amo | ount | Units Billed | Rate | A | mount | Units Billed | Rate | A | Amount | А | mount |
| January | 94,690 | \$2.97 | \$ 2 | 281,229 | 96,195 | \$0.73 | \$ | 70,222 | 96,195 | \$1.71 | \$ | 164,493 | \$ | 234,716 |
| February | 95,506 | \$2.97 | \$2 | 283,653 | 95,506 | \$0.73 | \$ | 69,719 | 95,506 | \$1.71 | \$ | 163,315 | \$ | 233,035 |
| March | 86,719 | \$2.97 | \$ 2 | 257,555 | 93,017 | \$0.73 | \$ | 67,902 | 93,017 | \$1.71 | \$ | 159,059 | \$ | 226,96 |
| April | 80,859 | \$2.97 | \$2 | 240,151 | 89,693 | \$0.73 | \$ | 65,476 | 89,693 | \$1.71 | \$ | 153,375 | \$ | 218,85 |
| May | 117,620 | \$2.97 | \$ 3 | 849,331 | 117,937 | \$0.73 | \$ | 86,094 | 117,937 | \$1.71 | \$ | 201,672 | \$ | 287,76 |
| June | 108,098 | \$2.97 | \$ 3 | 321,051 | 109,392 | \$0.73 | \$ | 79,856 | 109,392 | \$1.71 | \$ | 187,060 | \$ | 266,91 |
| July | 122,230 | \$2.97 | \$ 3 | 863,023 | 123,310 | \$0.73 | \$ | 90,016 | 123,310 | \$1.71 | \$ | 210,860 | \$ | 300,87 |
| August | 123,609 | \$2.97 | \$ 3 | 867,119 | 123,843 | \$0.73 | \$ | 90,405 | 123,843 | \$1.71 | \$ | 211,772 | \$ | 302,17 |
| September | 121,409 | \$2.97 | \$ 3 | 860,585 | 122,299 | \$0.73 | \$ | 89,278 | 122,299 | \$1.71 | \$ | 209,131 | \$ | 298,41 |
| Öctober | 81,857 | \$2.97 | \$2 | 243,115 | 86,222 | \$0.73 | \$ | 62,942 | 86,222 | \$1.71 | \$ | 147,440 | \$ | 210,38 |
| November | 87,550 | \$2.97 | \$2 | 260,024 | 95,170 | \$0.73 | \$ | 69,474 | 95,170 | \$1.71 | \$ | 162,741 | \$ | 232,21 |
| December | 102,163 | \$2.97 | \$ 3 | 303,424 | 102,329 | \$0.73 | \$ | 74,700 | 102,329 | \$1.71 | \$ | 174,983 | \$ | 249,68 |
| Total | 1,222,310 \$ | 2.97 | 7 \$ 3,6 | 630,261 | 1,254,913 | \$ 0.73 | \$ | 916,086 | 1,254,913 | \$ 1.71 | \$ | 2,145,901 | \$ | 3,061,98 |
| IYDRO ONE | | | | | | | | | | | | | | |
| | | Network | | | Line (| Connectio | on | | Transform | nation Co | onne | ction | То | tal Line |
| Month | Units Billed | Network Rate | Amo | ount | Line (Units Billed | Connectio Rate | | mount | Transform Units Billed | nation Co Rate | | ction Amount | | tal Line mount |
| | | | | ount 59,680 | | | | 16,175 | | | | | | |
| Month | Units Billed | Rate | \$ | | Units Billed | Rate | А | | Units Billed | Rate | A | Amount | A | mount |
| Month January | Units Billed 26,643 | Rate \$2.24 | \$ \$ | 59,680 | Units Billed 26,958 | Rate \$0.60 | A \$ | 16,175 | Units Billed 26,958 | Rate \$1.39 | A \$ | Amount 37,472 | A \$ | mount 53,64 36,83 |
| Month January February March | Units Billed 26,643 17,208 13,917 | Rate \$2.24 \$2.24 | \$ \$ \$ | 59,680 38,546 | Units Billed 26,958 18,508 | Rate \$0.60 \$0.60 | A \$ \$ | 16,175 11,105 9,051 | Units Billed 26,958 18,508 | Rate \$1.39 \$1.39 | A \$ \$ | Amount 37,472 25,726 | A \$ \$ | .mount 53,64 36,83 30,01 |
| Month January February | Units Billed 26,643 17,208 | Rate \$2.24 \$2.24 \$2.24 | \$ \$ \$ \$ | 59,680 38,546 31,174 | Units Billed 26,958 18,508 15,085 | Rate \$0.60 \$0.60 \$0.60 | A \$ \$ \$ | 16,175 11,105 | Units Billed 26,958 18,508 15,085 | Rate \$1.39 \$1.39 \$1.39 | A \$ \$ \$ | Amount 37,472 25,726 20,968 | A \$ \$ | 53,64 36,83 30,01 22,72 |
| Month January February March April | Units Billed 26,643 17,208 13,917 21,986 | Rate \$2.24 \$2.24 \$2.24 \$2.24 \$1.10 | \$ \$ \$ \$ \$ | 59,680 38,546 31,174 24,126 | Units Billed 26,958 18,508 15,085 11,248 | Rate \$0.60 \$0.60 \$0.60 \$0.61 | A \$ \$ \$ \$ | 16,175 11,105 9,051 6,839 | Units Billed 26,958 18,508 15,085 11,248 | Rate \$1.39 \$1.39 \$1.39 \$1.41 | A \$ \$ \$ \$ | Amount 37,472 25,726 20,968 15,882 | A \$ \$ \$ \$ \$ | 53,64 36,83 30,01 22,72 35,89 |
| Month January February March April May June | Units Billed 26,643 17,208 13,917 21,986 16,775 | Rate \$2.24 \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 | \$ \$ \$ \$ \$ \$ \$ | 59,680 38,546 31,174 24,126 44,454 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 | Rate \$0.60 \$0.60 \$0.60 \$0.61 \$0.64 | A \$ \$ \$ \$ \$ | 16,175 11,105 9,051 6,839 10,736 | Units Billed 26,958 18,508 15,085 11,248 16,775 | Rate \$1.39 \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | Amount 37,472 25,726 20,968 15,882 25,163 34,602 | A \$ \$ \$ \$ \$ | 53,64 36,83 30,01 22,72 35,89 49,36 |
| Month January February March April May June July | Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 | Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 | \$ \$ \$ \$ \$ \$ \$ \$ \$ | 59,680 38,546 31,174 24,126 44,454 61,075 | Units Billed 26,958 18,508 15,085 11,248 16,775 | Rate \$0.60 \$0.60 \$0.61 \$0.61 \$0.64 \$0.64 | A \$ \$ \$ \$ \$ \$ \$ | 16,175 11,105 9,051 6,839 10,736 14,764 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 | Rate \$1.39 \$1.39 \$1.39 \$1.41 \$1.50 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | Amount 37,472 25,726 20,968 15,882 25,163 | A \$ \$ \$ \$ \$ | mount 53,64 |
| Month January February March April May June | Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464 | Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 59,680 38,546 31,174 24,126 44,454 61,075 62,180 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 | Rate \$0.60 \$0.60 \$0.60 \$0.61 \$0.64 \$0.64 \$0.64 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 16,175 11,105 9,051 6,839 10,736 14,764 15,030 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 | Rate \$1.39 \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226 | A \$ \$ \$ \$ \$ | 53,64 36,83 30,01 22,72 35,89 49,36 50,25 |
| Month January February March April May June July August | Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464 22,833 | Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 59,680 38,546 31,174 24,126 44,454 61,075 62,180 60,507 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 | Rate \$0.60 \$0.60 \$0.61 \$0.61 \$0.64 \$0.64 \$0.64 \$0.64 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 16,175 11,105 9,051 6,839 10,736 14,764 15,030 14,679 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 | Rate \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50 \$1.50 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226 34,404 | A \$ \$ \$ \$ \$ | 53,64 36,83 30,01 22,72 35,89 49,36 50,25 49,08 34,73 |
| Month January February March April May June July August September | Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464 22,833 15,386 14,520 | Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 59,680 38,546 31,174 24,126 44,454 61,075 62,180 60,507 40,773 38,478 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232 16,232 | Rate \$0.60 \$0.60 \$0.61 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 16,175 11,105 9,051 6,839 10,736 14,764 15,030 14,679 10,388 9,514 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232 14,866 | Rate \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50 \$1.50 \$1.50 \$1.50 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226 34,404 24,348 22,299 | A \$ \$ \$ \$ \$ | 53,64 36,83 30,01 22,72 35,89 49,36 50,25 49,08 34,73 31,81 |
| Month January February March April May June July August September October | Units Billed 26,643 17,208 13,917 21,986 16,775 23,047 23,464 22,833 15,386 | Rate \$2.24 \$2.24 \$2.24 \$1.10 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 \$2.65 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 59,680 38,546 31,174 24,126 44,454 61,075 62,180 60,507 40,773 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232 | Rate \$0.60 \$0.60 \$0.61 \$0.64 \$0.64 \$0.64 \$0.64 \$0.64 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 16,175 11,105 9,051 6,839 10,736 14,764 15,030 14,679 10,388 | Units Billed 26,958 18,508 15,085 11,248 16,775 23,068 23,484 22,936 16,232 | Rate \$1.39 \$1.39 \$1.41 \$1.50 \$1.50 \$1.50 \$1.50 \$1.50 | A \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | Amount 37,472 25,726 20,968 15,882 25,163 34,602 35,226 34,404 24,348 | A \$ \$ \$ \$ \$ | 53,64 36,83 30,01 22,72 35,89 49,36 50,25 49,08 34,73 |

| AL | | Network | | | Line (| Connecti | on | | Transform | ation Co | onne | ction | То | otal Line |
|-----------|--------------|---------|-------|-----------|--------------|----------|----|-----------|--------------|----------|------|-----------|----|-----------|
| Month | Units Billed | Rate | A | Amount | Units Billed | Rate | A | mount | Units Billed | Rate | A | Amount | A | Amount |
| January | 121,333 | \$2.81 | \$ | 340,910 | 123,153 | \$0.70 | \$ | 86,397 | 123,153 | \$1.64 | \$ | 201,965 | \$ | 288,362 |
| February | 112,714 | \$2.86 | \$ | 322,199 | 114,014 | \$0.71 | \$ | 80,824 | 114,014 | \$1.66 | \$ | 189,041 | \$ | 269,866 |
| March | 100,636 | \$2.87 | \$ | 288,730 | 108,102 | \$0.71 | \$ | 76,953 | 108,102 | \$1.67 | \$ | 180,027 | \$ | 256,981 |
| April | 102,845 | \$2.57 | \$ | 264,277 | 100,941 | \$0.72 | \$ | 72,315 | 100,941 | \$1.68 | \$ | 169,257 | \$ | 241,572 |
| May | 134,395 | \$2.93 | \$ | 393,785 | 134,712 | \$0.72 | \$ | 96,830 | 134,712 | \$1.68 | \$ | 226,835 | \$ | 323,665 |
| June | 131,145 | \$2.91 | \$ | 382,126 | 132,460 | \$0.71 | \$ | 94,620 | 132,460 | \$1.67 | \$ | 221,662 | \$ | 316,282 |
| July | 145,694 | \$2.92 | \$ | 425,203 | 146,794 | \$0.72 | \$ | 105,046 | 146,794 | \$1.68 | \$ | 246,086 | \$ | 351,132 |
| August | 146,442 | \$2.92 | \$ | 427,626 | 146,779 | \$0.72 | \$ | 105,084 | 146,779 | \$1.68 | \$ | 246,176 | \$ | 351,260 |
| September | 136,795 | \$2.93 | \$ | 401,358 | 138,531 | \$0.72 | \$ | 99,667 | 138,531 | \$1.69 | \$ | 233,479 | \$ | 333,146 |
| October | 96,377 | \$2.92 | \$ | 281,593 | 101,088 | \$0.72 | \$ | 72,456 | 101,088 | \$1.68 | \$ | 169,739 | \$ | 242,195 |
| November | 105,984 | \$2.91 | \$ | 308,874 | 113,665 | \$0.72 | \$ | 81,311 | 113,665 | \$1.68 | \$ | 190,483 | \$ | 271,794 |
| December | 121,560 | \$2.92 | \$ | 354,826 | 121,726 | \$0.72 | \$ | 87,114 | 121,726 | \$1.68 | \$ | 204,078 | \$ | 291,192 |
| Total | 1,455,920 \$ | 2.8 | 38 \$ | 4,191,505 | 1,481,965 | \$ 0.71 | \$ | 1,058,618 | 1,481,965 | \$ 1.67 | \$ | 2,478,829 | \$ | 3,537,44 |



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

| eso | | Network | | | | | | nnectio | n | | Transform | nat | tion Co | nne | ction | Т | otal Line |
|-----------|--------------|---------|--------|----|-----------|--------------|----|---------|----|---------|--------------|-----|---------|-----|-----------|----|-----------|
| Month | Units Billed | | Rate | | Amount | Units Billed | | Rate | 1 | Amount | Units Billed | | Rate | | Amount | | Amount |
| January | 94,690 | \$ | 3.2200 | \$ | 304,902 | 96,195 | \$ | 0.7900 | \$ | 75,994 | 96,195 | \$ | 1.7700 | \$ | 170,265 | \$ | 246,259 |
| February | 95,506 | \$ | 3.2200 | \$ | 307,529 | 95,506 | \$ | 0.7900 | \$ | 75,450 | 95,506 | \$ | 1.7700 | \$ | 169,046 | \$ | 244,495 |
| March | 86,719 | \$ | 3.2200 | \$ | 279,235 | 93,017 | \$ | 0.7900 | \$ | 73,483 | 93,017 | \$ | 1.7700 | \$ | 164,640 | \$ | 238,124 |
| April | 80,859 | \$ | 3.2200 | \$ | 260,366 | 89,693 | \$ | 0.7900 | \$ | 70,857 | 89,693 | \$ | 1.7700 | \$ | 158,757 | \$ | 229,614 |
| May | 117,620 | \$ | 3.2200 | \$ | 378,736 | 117,937 | \$ | 0.7900 | \$ | 93,170 | 117,937 | \$ | 1.7700 | \$ | 208,748 | \$ | 301,919 |
| June | 108,098 | \$ | 3.2200 | \$ | 348,076 | 109,392 | \$ | 0.7900 | \$ | 86,420 | 109,392 | \$ | 1.7700 | \$ | 193,624 | \$ | 280,044 |
| July | 122,230 | \$ | 3.2200 | \$ | 393,581 | 123,310 | \$ | 0.7900 | \$ | 97,415 | 123,310 | \$ | 1.7700 | \$ | 218,259 | \$ | 315,674 |
| August | 123,609 | \$ | 3.2200 | \$ | 398,021 | 123,843 | \$ | 0.7900 | \$ | 97,836 | 123,843 | \$ | 1.7700 | \$ | 219,202 | \$ | 317,038 |
| September | 121,409 | \$ | 3.2200 | \$ | 390,937 | 122,299 | \$ | 0.7900 | \$ | 96,616 | 122,299 | \$ | 1.7700 | \$ | 216,469 | \$ | 313,085 |
| October | 81,857 | \$ | 3.2200 | \$ | 263,580 | 86,222 | \$ | 0.7900 | \$ | 68,115 | 86,222 | \$ | 1.7700 | \$ | 152,613 | \$ | 220,728 |
| November | 87,550 | \$ | 3.2200 | \$ | 281,911 | 95,170 | \$ | 0.7900 | \$ | 75,184 | 95,170 | \$ | 1.7700 | \$ | 168,451 | \$ | 243,635 |
| December | 102,163 | \$ | 3.2200 | \$ | 328,965 | 102,329 | \$ | 0.7900 | \$ | 80,840 | 102,329 | \$ | 1.7700 | \$ | 181,122 | \$ | 261,962 |
| Total | 1,222,310 | \$ | 3.22 | \$ | 3,935,838 | 1,254,913 | \$ | 0.79 | \$ | 991,381 | 1,254,913 | \$ | 1.77 | \$ | 2,221,196 | \$ | 3,212,577 |

| YDRO ONE | | N | Jetwork | | | Line | Co | nnectio | n | | Transform | nati | on Co | nnec | tion | То | otal Line |
|---|---|--|--|----------------------------------|---|---|----------------------------------|------------------------------|----------------------------|---|--|----------------------|------------------------------|----------------------|--|--|--|
| Month | Units Billed | | Rate | | Amount | Units Billed | | Rate | 1 | Amount | Units Billed | I | Rate | A | Mount | I | Mount |
| January | 26,643 | \$ | 2.6970 | \$ | 71,856 | 26,958 | \$ | 0.6150 | \$ | 16,579 | 26,958 | \$ | 1.5000 | \$ | 40,437 | \$ | 57,016 |
| February | 17,208 | \$ | 2.6970 | \$ | 46,410 | 18,508 | \$ | 0.6150 | \$ | 11,382 | 18,508 | \$ | 1.5000 | \$ | 27,762 | \$ | 39,144 |
| March | 13,917 | \$ | 2.6970 | \$ | 37,534 | 15,085 | \$ | 0.6150 | \$ | 9,277 | 15,085 | \$ | 1.5000 | \$ | 22,628 | \$ | 31,905 |
| April | 21,986 | \$ | 2.6970 | \$ | 59,296 | 11,248 | \$ | 0.6150 | \$ | 6,918 | 11,248 | \$ | 1.5000 | \$ | 16,872 | \$ | 23,790 |
| May | 16,775 | \$ | 2.6970 | \$ | 45,242 | 16,775 | \$ | 0.6150 | \$ | 10,317 | 16,775 | \$ | 1.5000 | \$ | 25,163 | \$ | 35,479 |
| June | 23,047 | \$ | 2.6970 | \$ | 62,158 | 23,068 | \$ | 0.6150 | \$ | 14,187 | 23,068 | \$ | 1.5000 | \$ | 34,602 | \$ | 48,789 |
| July | 23,464 | \$ | 2.6970 | \$ | 63,282 | 23,484 | \$ | 0.6150 | \$ | 14,443 | 23,484 | \$ | 1.5000 | \$ | 35,226 | \$ | 49,669 |
| August | 22,833 | \$ | 2.6970 | \$ | 61,581 | 22,936 | \$ | 0.6150 | \$ | 14,106 | 22,936 | \$ | 1.5000 | \$ | 34,404 | \$ | 48,510 |
| September | 15,386 | \$ | 2.6970 | \$ | 41,496 | 16,232 | \$ | 0.6150 | \$ | 9,983 | 16,232 | \$ | 1.5000 | \$ | 24,348 | \$ | 34,331 |
| October | 14,520 | \$ | 2.6970 | \$ | 39,160 | 14,866 | \$ | 0.6150 | \$ | 9,143 | 14,866 | \$ | 1.5000 | \$ | 22,299 | \$ | 31,442 |
| November | 18,434 | \$ | 2.6970 | \$ | 49,716 | 18,495 | \$ | 0.6150 | \$ | 11,374 | 18,495 | \$ | 1.5000 | \$ | 27,743 | \$ | 39,117 |
| December | 19,397 | \$ | 2.6970 | \$ | 52,314 | 19,397 | \$ | 0.6150 | \$ | 11,929 | 19,397 | \$ | 1.5000 | \$ | 29,096 | \$ | 41,025 |
| Total | 233,610 | \$ | 2.70 | \$ | 630,046 | 227,052 | \$ | 0.62 | \$ | 139,637 | 227,052 | \$ | 1.50 | \$ | 340,578 | \$ | 480,215 |
| DTAL | | N | letwork | | | Line | Co | nnectio | n | | Transform | nati | on Coi | nnec | tion | Т | otal Line |
| Month | Units Billed | | Rate | | Amount | Units Billed | | Rate | 1 | Amount | Units Billed | I | Rate | A | mount | I | Amount |
| January | 121,333 | \$ | 3.11 | \$ | 376,758 | 123,153 | \$ | 0.75 | \$ | 92,573 | 123,153 | \$ | 1.71 | \$ | 210,702 | \$ | 303,275 |
| February | 112,714 | \$ | 3.14 | \$ | 353,939 | 114,014 | \$ | 0.76 | \$ | 86,832 | 114,014 | \$ | 1.73 | \$ | 196,808 | \$ | 283,640 |
| March | 100,636 | \$ | 3.15 | \$ | 316,769 | 108,102 | \$ | 0.77 | \$ | 82,761 | 108,102 | \$ | 1.73 | \$ | 187,268 | \$ | 270,028 |
| | 100.045 | \$ | 3.11 | \$ | 319,662 | 100,941 | \$ | 0.77 | \$ | 77,775 | 100,941 | \$ | 1.74 | \$ | 175,629 | \$ | 253,404 |
| April | 102,845 | Ψ | | | | | | 0.77 | \$ | 103,487 | 134,712 | \$ | 1.74 | \$ | 233,911 | \$ | 337,398 |
| April May | 102,845 134,395 | | 3.15 | \$ | 423,979 | 134,712 | \$ | 0.77 | | | | | | | | | 328,832 |
| May | | \$ | | | 423,979 410,233 | | | 0.77 | | 100,607 | 132,460 | \$ | 1.72 | \$ | 228,226 | \$ | |
| May June | 134,395 | \$ \$ | 3.15 | \$ | | 134,712 132,460 146,794 | \$ | | \$ | 100,607 111,858 | 132,460 146,794 | | 1.72 1.73 | | | \$ \$ | |
| May | 134,395 131,145 | \$ \$ \$ | 3.15 3.13 | \$ \$ | 410,233 | 132,460 | \$ \$ | 0.76 | \$ \$ | | | \$ | | \$ | 228,226 253,485 253,606 | \$ \$ \$ | 365,342 |
| May June July | 134,395 131,145 145,694 | \$ \$ \$ \$ | 3.15 3.13 3.14 | \$ \$ \$ | 410,233 456,863 | 132,460 146,794 | \$ \$ \$ | 0.76 0.76 | \$ \$ \$ | 111,858 | 146,794 | \$ \$ | 1.73 | \$ \$ | 253,485 | \$ \$ \$ \$ | 365,342 365,548 |
| May June July August | 134,395 131,145 145,694 146,442 | \$ \$ \$ \$ | 3.15 3.13 3.14 3.14 | \$ \$ \$ \$ | 410,233 456,863 459,602 | 132,460 146,794 146,779 | \$ \$ \$ \$ | 0.76 0.76 0.76 | \$ \$ \$ \$ | 111,858 111,942 | 146,794 146,779 | \$ \$ \$ | 1.73 1.73 | \$ \$ \$ | 253,485 253,606 | \$ \$ \$ \$ | 365,342 365,548 347,416 |
| May June July August September | 134,395 131,145 145,694 146,442 136,795 | \$ \$ \$ \$ \$ \$ | 3.15 3.13 3.14 3.14 3.16 3.14 | \$ \$ \$ \$ | 410,233 456,863 459,602 432,433 302,740 | 132,460 146,794 146,779 138,531 | \$ \$ \$ \$ | 0.76 0.76 0.77 0.77 | \$ \$ \$ \$ | 111,858 111,942 106,599 77,258 | 146,794 146,779 138,531 101,088 | \$ \$ \$ | 1.73 1.73 1.74 | \$ \$ \$ \$ | 253,485 253,606 240,817 174,912 | \$ \$ \$ \$ \$ | 365,342 365,548 347,416 252,170 |
| May June July August September October | 134,395 131,145 145,694 146,442 136,795 96,377 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 3.15 3.13 3.14 3.14 3.16 | \$ \$ \$ \$ \$ \$ | 410,233 456,863 459,602 432,433 | 132,460 146,794 146,779 138,531 101,088 | \$ \$ \$ \$ \$ \$ | 0.76 0.76 0.76 0.77 | \$ \$ \$ \$ \$ | 111,858 111,942 106,599 | 146,794 146,779 138,531 | \$ \$ \$ \$ | 1.73 1.73 1.74 1.73 | \$ \$ \$ \$ | 253,485 253,606 240,817 | \$ \$ \$ \$ \$ \$ \$ | 365,342 365,548 347,416 252,170 282,752 302,987 |



\$

3,692,792

1,481,965 \$ 1.73 \$ 2,561,774

Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

Total

1,455,920 \$ 3.14 \$

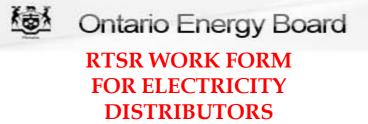
4,565,884

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

| ESO | 1 | Network | | Line C | connection | 1 | Transform | nation Cor | inection | То | otal Line |
|-----------|--------------|-----------|--------------|--------------|------------|------------|--------------|------------|--------------|-----|-----------|
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | 1 | Amount |
| January | 94,690 | \$ 3.2200 | \$ 304,902 | 96,195 | \$ 0.7900 | \$ 75,994 | 96,195 | \$ 1.7700 | \$ 170,265 | \$ | 246,259 |
| February | 95,506 | \$ 3.2200 | \$ 307,529 | 95,506 | \$ 0.7900 | \$ 75,450 | 95,506 | \$ 1.7700 | \$ 169,046 | \$ | 244,495 |
| March | 86,719 | \$ 3.2200 | \$ 279,235 | 93,017 | \$ 0.7900 | \$ 73,483 | 93,017 | \$ 1.7700 | \$ 164,640 | \$ | 238,124 |
| April | 80,859 | \$ 3.2200 | \$ 260,366 | 89,693 | \$ 0.7900 | \$ 70,857 | 89,693 | \$ 1.7700 | \$ 158,757 | \$ | 229,614 |
| May | 117,620 | \$ 3.2200 | \$ 378,736 | 117,937 | \$ 0.7900 | \$ 93,170 | 117,937 | \$ 1.7700 | \$ 208,748 | \$ | 301,919 |
| June | 108,098 | \$ 3.2200 | \$ 348,076 | 109,392 | \$ 0.7900 | \$ 86,420 | 109,392 | \$ 1.7700 | \$ 193,624 | \$ | 280,044 |
| July | 122,230 | \$ 3.2200 | \$ 393,581 | | \$ 0.7900 | \$ 97,415 | 123,310 | \$ 1.7700 | \$ 218,259 | \$ | 315,674 |
| August | 123,609 | \$ 3.2200 | \$ 398,021 | 123,843 | \$ 0.7900 | | 123,843 | \$ 1.7700 | \$ 219,202 | \$ | 317,038 |
| September | 121,409 | \$ 3.2200 | \$ 390,937 | 122,299 | \$ 0.7900 | \$ 96,616 | 122,299 | \$ 1.7700 | \$ 216,469 | \$ | 313,085 |
| October | 81,857 | \$ 3.2200 | \$ 263,580 | 86,222 | \$ 0.7900 | \$ 68,115 | 86,222 | \$ 1.7700 | \$ 152,613 | \$ | 220,728 |
| November | 87,550 | \$ 3.2200 | \$ 281,911 | 95,170 | \$ 0.7900 | \$ 75,184 | 95,170 | \$ 1.7700 | \$ 168,451 | \$ | 243,635 |
| December | 102,163 | \$ 3.2200 | \$ 328,965 | 102,329 | \$ 0.7900 | \$ 80,840 | 102,329 | \$ 1.7700 | \$ 181,122 | \$ | 261,962 |
| Total | 1,222,310 | \$ 3.22 | \$ 3,935,838 | 1,254,913 | \$ 0.79 | \$ 991,381 | 1,254,913 | \$ 1.77 | \$ 2,221,196 | \$ | 3,212,577 |
| HYDRO ONE | | Network | | Line C | Connection | n | Transform | nation Cor | nnection | Т | otal Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | 1 | Amount |
| January | 26,643 | \$ 2.6970 | \$ 71,856 | 26,958 | \$ 0.6150 | \$ 16,579 | 26,958 | \$ 1.5000 | \$ 40,437 | \$ | 57,016 |
| February | 17,208 | \$ 2.6970 | \$ 46,410 | 18,508 | \$ 0.6150 | | 18,508 | \$ 1.5000 | | \$ | 39,144 |
| March | 13,917 | \$ 2.6970 | \$ 37,534 | 15,085 | \$ 0.6150 | \$ 9,277 | 15,085 | \$ 1.5000 | \$ 22,628 | \$ | 31,905 |
| April | 21,986 | \$ 2.6970 | \$ 59,296 | 11,248 | \$ 0.6150 | \$ 6,918 | 11,248 | \$ 1.5000 | \$ 16,872 | \$ | 23,790 |
| May | 16,775 | \$ 2.6970 | \$ 45,242 | 16,775 | \$ 0.6150 | \$ 10,317 | 16,775 | \$ 1.5000 | \$ 25,163 | \$ | 35,479 |
| June | 23,047 | \$ 2.6970 | \$ 62,158 | 23,068 | \$ 0.6150 | \$ 14,187 | 23,068 | \$ 1.5000 | \$ 34,602 | \$ | 48,789 |
| July | 23,464 | \$ 2.6970 | \$ 63,282 | 23,484 | \$ 0.6150 | \$ 14,443 | 23,484 | \$ 1.5000 | \$ 35,226 | \$ | 49,669 |
| August | 22,833 | \$ 2.6970 | \$ 61,581 | 22,936 | \$ 0.6150 | \$ 14,106 | 22,936 | \$ 1.5000 | \$ 34,404 | \$ | 48,510 |
| September | 15,386 | \$ 2.6970 | \$ 41,496 | 16,232 | \$ 0.6150 | \$ 9,983 | 16,232 | \$ 1.5000 | \$ 24,348 | \$ | 34,331 |
| October | 14,520 | \$ 2.6970 | \$ 39,160 | 14,866 | \$ 0.6150 | \$ 9,143 | 14,866 | \$ 1.5000 | \$ 22,299 | \$ | 31,442 |
| November | 18,434 | \$ 2.6970 | \$ 49,716 | 18,495 | \$ 0.6150 | \$ 11,374 | 18,495 | \$ 1.5000 | \$ 27,743 | \$ | 39,117 |
| December | 19,397 | \$ 2.6970 | \$ 52,314 | 19,397 | \$ 0.6150 | \$ 11,929 | 19,397 | \$ 1.5000 | \$ 29,096 | \$ | 41,025 |
| Total | 233,610 | \$ 2.70 | \$ 630,046 | 227,052 | \$ 0.62 | \$ 139,637 | 227,052 | \$ 1.50 | \$ 340,578 | \$ | 480,215 |
| FOTAL | | Network | | Line C | Connection | n | Transform | nation Cor | nnection | Т | otal Line |
| Month | Units Billed | Rate | Amount | Units Billed | Rate | Amount | Units Billed | Rate | Amount | 1 | Amount |
| January | 121,333 | \$ 3.11 | \$ 376,758 | 123,153 | \$ 0.75 | \$ 92,573 | 123,153 | \$ 1.71 | \$ 210,702 | \$ | 303,275 |
| February | 112,714 | | | 114,014 | | | 114,014 | | | \$ | 283,640 |
| March | 100,636 | | | 108,102 | | | 108,102 | | | \$ | 270,028 |
| April | 102,845 | | | 100,941 | | | 100,941 | | | \$ | 253,404 |
| May | 134,395 | | | 134,712 | | | 134,712 | | | \$ | 337,398 |
| June | 131,145 | | | 132,460 | | | 132,460 | | | \$ | 328,832 |
| July | 145,694 | | | 146,794 | | | 146,794 | | | \$ | 365,342 |
| August | 146,442 | | | 146,779 | | | 146,779 | | | \$ | 365,548 |
| September | 136,795 | | | 138,531 | | | 138,531 | | | \$ | 347,416 |
| October | 96,377 | | | 101,088 | | | 101,088 | | | \$ | 252,170 |
| | 105,984 | | | 113,665 | | | 113,665 | | | \$ | 282,752 |
| November | 100.004 | ψ 0.10 | Ψ 001.0Z1 | 113.003 | φ 0.70 | ψ 00.003 | 110.000 | ψ 1.75 | ψ 130.135 | J D | 202.102 |

1,481,965 \$ 0.76 \$ 1,131,018





Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

| Rate Class | Unit | ent RTSR - etwork | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | V | Current Vholesale Billing | djusted RTSR etwork |
|-----------------------------------|------|----------------------|-----------------------------|----------------------------|------------------|--------------------|----|---------------------------------|---------------------------|
| Residential | kWh | \$ 0.0055 | 268,023,217 | - | \$ 1,474,128 | 36.7% | \$ | 1,675,764 | \$ 0.0063 |
| General Service Less Than 50 kW | kWh | \$ 0.0050 | 82,758,373 | - | \$ 413,792 | 10.3% | \$ | 470,392 | \$ 0.0057 |
| General Service 50 to 999 kW | kW | \$ 2.2592 | 192,607,268 | 502,595 | \$ 1,135,463 | 28.3% | \$ | 1,290,775 | \$ 2.5682 |
| General Service 1,000 to 4,999 kW | kW | \$ 2.2220 | 110,640,753 | 243,580 | \$ 541,235 | 13.5% | \$ | 615,267 | \$ 2.5259 |
| Large Use | kW | \$ 2.4061 | 76,336,020 | 174,023 | \$ 418,717 | 10.4% | \$ | 475,990 | \$ 2.7352 |
| Unmetered Scattered Load | kWh | \$ 0.0050 | 1,327,397 | - | \$ 6,637 | 0.2% | \$ | 7,545 | \$ 0.0057 |
| Sentinel Lighting | kW | \$ 1.5379 | 158,811 | 441 | \$ 678 | 0.0% | \$ | 771 | \$ 1.7483 |
| Street Lighting | kW | \$ 1.5301 | 6,055,919 | 16,892 | \$ 25,846 | 0.6% | \$ | 29,382 | \$ 1.7394 |
| | | | | | \$ 4,016,495 | | | | |



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

| Rate Class | Unit | ent RTSR - nnection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | V | Current Vholesale Billing | djusted RTSR onnectior |
|-----------------------------------|------|------------------------|-----------------------------|----------------------------|------------------|--------------------|----|---------------------------------|------------------------------|
| Residential | kWh | \$ 0.0046 | 268,023,217 | - | \$ 1,232,907 | 36.4% | \$ | 1,344,233 | \$ 0.0050 |
| General Service Less Than 50 kW | kWh | \$ 0.0041 | 82,758,373 | - | \$ 339,309 | 10.0% | \$ | 369,947 | \$ 0.0045 |
| General Service 50 to 999 kW | kW | \$ 1.9140 | 192,607,268 | 502,595 | \$ 961,967 | 28.4% | \$ | 1,048,828 | \$ 2.0868 |
| General Service 1,000 to 4,999 kW | kW | \$ 1.8827 | 110,640,753 | 243,580 | \$ 458,588 | 13.5% | \$ | 499,997 | \$ 2.0527 |
| Large Use | kW | \$ 2.1056 | 76,336,020 | 174,023 | \$ 366,423 | 10.8% | \$ | 399,509 | \$ 2.2957 |
| Unmetered Scattered Load | kWh | \$ 0.0041 | 1,327,397 | - | \$ 5,442 | 0.2% | \$ | 5,934 | \$ 0.0045 |
| Sentinel Lighting | kW | \$ 1.3145 | 158,811 | 441 | \$ 580 | 0.0% | \$ | 632 | \$ 1.4332 |
| Street Lighting | kW | \$ 1.2875 | 6,055,919 | 16,892 | \$ 21,748 | 0.6% | \$ | 23,712 | \$ 1.4038 |
| | | | | | \$ 3,386,964 | | | | |



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

| Rate Class | Unit | , | ted RTSR - etwork | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | V | Forecast Vholesale Billing | roposed RTSR Jetwork |
|-----------------------------------|------|----|----------------------|-----------------------------|----------------------------|------------------|--------------------|----|----------------------------------|----------------------------|
| Residential | kWh | \$ | 0.0063 | 268,023,217 | - | \$ 1,675,764 | 36.7% | \$ | 1,675,764 | \$ 0.0063 |
| General Service Less Than 50 kW | kWh | \$ | 0.0057 | 82,758,373 | - | \$ 470,392 | 10.3% | \$ | 470,392 | \$ 0.0057 |
| General Service 50 to 999 kW | kW | \$ | 2.5682 | 192,607,268 | 502,595 | \$ 1,290,775 | 28.3% | \$ | 1,290,775 | \$ 2.5682 |
| General Service 1,000 to 4,999 kW | kW | \$ | 2.5259 | 110,640,753 | 243,580 | \$ 615,267 | 13.5% | \$ | 615,267 | \$ 2.5259 |
| Large Use | kW | \$ | 2.7352 | 76,336,020 | 174,023 | \$ 475,990 | 10.4% | \$ | 475,990 | \$ 2.7352 |
| Unmetered Scattered Load | kWh | \$ | 0.0057 | 1,327,397 | - | \$ 7,545 | 0.2% | \$ | 7,545 | \$ 0.0057 |
| Sentinel Lighting | kW | \$ | 1.7483 | 158,811 | 441 | \$ 771 | 0.0% | \$ | 771 | \$ 1.7483 |
| Street Lighting | kW | \$ | 1.7394 | 6,055,919 | 16,892 | \$ 29,382 | 0.6% | \$ | 29,382 | \$ 1.7394 |
| | | | | | | \$ 4,565,884 | | | | |



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

| Rate Class | Unit | , | ted RTSR - nnection | Loss Adjusted Billed kWh | Loss Adjusted Billed kW | Billed Amount | Billed Amount % | V | Forecast Vholesale Billing | roposed RTSR onnectior |
|-----------------------------------|------|----|------------------------|-----------------------------|----------------------------|------------------|--------------------|----|----------------------------------|------------------------------|
| Residential | kWh | \$ | 0.0050 | 268,023,217 | - | \$ 1,344,233 | 36.4% | \$ | 1,344,233 | \$ 0.0050 |
| General Service Less Than 50 kW | kWh | \$ | 0.0045 | 82,758,373 | - | \$ 369,947 | 10.0% | \$ | 369,947 | \$ 0.0045 |
| General Service 50 to 999 kW | kW | \$ | 2.0868 | 192,607,268 | 502,595 | \$ 1,048,828 | 28.4% | \$ | 1,048,828 | \$ 2.0868 |
| General Service 1,000 to 4,999 kW | kW | \$ | 2.0527 | 110,640,753 | 243,580 | \$ 499,997 | 13.5% | \$ | 499,997 | \$ 2.0527 |
| Large Use | kW | \$ | 2.2957 | 76,336,020 | 174,023 | \$ 399,509 | 10.8% | \$ | 399,509 | \$ 2.2957 |
| Unmetered Scattered Load | kWh | \$ | 0.0045 | 1,327,397 | - | \$ 5,934 | 0.2% | \$ | 5,934 | \$ 0.0045 |
| Sentinel Lighting | kW | \$ | 1.4332 | 158,811 | 441 | \$ 632 | 0.0% | \$ | 632 | \$ 1.4332 |
| Street Lighting | kW | \$ | 1.4038 | 6,055,919 | 16,892 | \$ 23,712 | 0.6% | \$ | 23,712 | \$ 1.4038 |
| | | | | | | \$ 3,692,792 | | | | |



Milton Hydro Distribution inc. - EB-2011-0183 - IRM3

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator.

| Rate Class | Unit | _ | sed RTSR etwork | Proposed RTSR Connection | | |
|-----------------------------------|------|----|--------------------|-----------------------------|--------|--|
| Residential | kWh | \$ | 0.0063 | \$ | 0.0050 | |
| General Service Less Than 50 kW | kWh | \$ | 0.0057 | \$ | 0.0045 | |
| General Service 50 to 999 kW | kW | \$ | 2.5682 | \$ | 2.0868 | |
| General Service 1,000 to 4,999 kW | kW | \$ | 2.5259 | \$ | 2.0527 | |
| Large Use | kW | \$ | 2.7352 | \$ | 2.2957 | |
| Unmetered Scattered Load | kWh | \$ | 0.0057 | \$ | 0.0045 | |
| Sentinel Lighting | kW | \$ | 1.7483 | \$ | 1.4332 | |
| Street Lighting | kW | \$ | 1.7394 | \$ | 1.4038 | |

Appendix H



Ontario Energy Board Revenue/Cost Ratio Model

| Choose Your Utility: | Application | ED-2003-0014 |
|---------------------------------------|-----------------|--------------|
| Milton Hydro Distribution inc. | OEB Application | IRM2 |
| Newmarket-Tay Power Distribution Ltd. | LDC Licence #: | EB-2011-0183 |

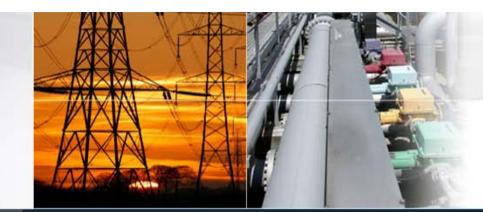
Application Contact Information

| Name: | Cameron McKenzie | Legend |
|--------------------------------------|---------------------------------|----------------|
| Title: | Director of Regulatory Affairs | |
| Phone Number: | 905-876-4611 ext 246 | DROP-DOWN MENU |
| Email Address: | cameronmckenzie@miltonhydro.com | INPUT FIELD |
| We are applying for rates effective: | May 1, 2012 | CALCULATION |
| Last COS Re-based Year | 2011 | |

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model to a person that is advising or assisting or assisting or assisting or assisting or assisting or assisting reproduction, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

<u>1. Info</u>

- 2. Table of Contents
- 3. Re-Based Bill Det & Rates
- 4. Removal of Rate Adders
- 5. Re-Based Rev From Rates
- 6. Decision Cost Revenue Adj
- 7. Revenue Offsets Allocation
- 8. Transformer Allowance 9. R C Ratio Revenue 10. Proposed R C Ratio Adj 11. Proposed Revenue 12. Proposed F V Rev Alloc 13. Proposed F V Rates
- 14. Adjust To Proposed Rates

2. Table of Contents

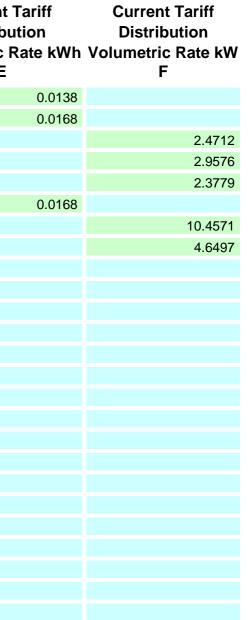


Ontario Energy Board Revenue/Cost Ratio Model

Milton Hydro Distribution inc.

The purpose of this sheet is to set up the rate classes, enter the re-based billing determinants from your last cost of service application and enter the current service charge and volumetric distribution rates as found on your May 1, 2011 (or subsequent) Tariff of rates and charges.

| Rate Group | Rate Class | Fixed Metric | Vol Metric | Re-based Billed Customers or Connections A | Re-based Billed kWh B | | Current Tariff Service Charge D | Current Distribu Volumetric F E |
|------------|-----------------------------------|-----------------|---------------|---|-----------------------------|---------|--|--|
| RES | Residential | Customer | kWh | 27,082 | 260,408,065 | | 14.80 | |
| GSLT50 | General Service Less Than 50 kW | Customer | kWh | 2,286 | 75,603,703 | | 15.79 | |
| GSGT50 | General Service 50 to 999 kW | Customer | kW | 293 | 188,689,653 | 511,697 | 74.17 | |
| GSGT50 | General Service 1,000 to 4,999 kV | Customer | kW | 13 | 112,523,353 | 230,486 | 937.24 | |
| LU | Large Use | Customer | kW | 2 | 85,702,235 | 188,668 | 3,971.85 | |
| USL | Unmetered Scattered Load | Connection | kWh | 201 | 1,519,815 | | 7.93 | |
| Sen | Sentinel Lighting | Connection | kW | 272 | 167,188 | 465 | 1.38 | |
| SL | Street Lighting | Connection | kW | 2,865 | 6,320,787 | 17,810 | 1.06 | |
| NA | Rate Class 9 | NA | NA | | | | | |
| NA | Rate Class 10 | NA | NA | | | | | |
| NA | Rate Class 11 | NA | NA | | | | | |
| NA | Rate Class 12 | NA | NA | | | | | |
| NA | Rate Class 13 | NA | NA | | | | | |
| NA | Rate Class 14 | NA | NA | | | | | |
| NA | Rate Class 15 | NA | NA | | | | | |
| NA | Rate Class 16 | NA | NA | | | | | |
| NA | Rate Class 17 | NA | NA | | | | | |
| NA | Rate Class 18 | NA | NA | | | | | |
| NA | Rate Class 19 | NA | NA | | | | | |
| NA | Rate Class 20 | NA | NA | | | | | |
| NA | Rate Class 21 | NA | NA | | | | | |
| NA | Rate Class 22 | NA | NA | | | | | |
| NA | Rate Class 23 | NA | NA | | | | | |
| NA | Rate Class 24 | NA | NA | | | | | |
| NA | Rate Class 25 | NA | NA | | | | | |





Milton Hydro Distribution inc.

The purpose of this sheet is to remove any rate adders included in current rates. Most applicants will not need to make an entry on this sheet.

| Rate Class | Current Tariff Service Charge A | Current Tariff Distribution Volumetric Rate kWh B | Current Tariff Distribution Volumetric Rate kW C | Service Charge Rate Adders D | Distribution Volumetric kWh Rate Adders E | Distribution Volumetric kW Rate Adders F |
|-----------------------------------|--|--|---|---------------------------------------|--|---|
| Residential | 14.80 | 0.0138 | 0.0000 | 0.00 | 0.0000 | 0.0000 |
| General Service Less Than 50 kW | 15.79 | 0.0168 | 0.0000 | 0.00 | 0.0000 | 0.0000 |
| General Service 50 to 999 kW | 74.17 | 0.0000 | 2.4712 | 0.00 | 0.0000 | 0.0000 |
| General Service 1,000 to 4,999 kW | 937.24 | 0.0000 | 2.9576 | 0.00 | 0.0000 | 0.0000 |
| Large Use | 3,971.85 | 0.0000 | 2.3779 | 0.00 | 0.0000 | 0.0000 |
| Unmetered Scattered Load | 7.93 | 0.0168 | 0.0000 | 0.00 | 0.0000 | 0.0000 |
| Sentinel Lighting | 1.38 | 0.0000 | 10.4571 | 0.00 | 0.0000 | 0.0000 |
| Street Lighting | 1.06 | 0.0000 | 4.6497 | 0.00 | 0.0000 | 0.0000 |





Milton Hydro Distribution inc.

The purpose of this sheet is to calculate current revenue from rate classes.

| Rate Class | Re-based Billed Customers or Connections A | Re-based Billed kWh B | | Current Base Service Charge D | Volumetric | Current Base Distribution Volumetric Rate kW F | Service Charge Revenue G = A * D *1 | Volumetric Rate Revenue kWh | Distribution Volumetric Rate Revenue kW I = C * F | Revenue Requireme nt from Rates I |
|-----------------------------------|---|-----------------------------|---------|---|------------|---|--|--------------------------------------|--|---|
| Residential | 27,082 | 260,408,065 | 0 | 14.80 | 0.0138 | 0.0000 | 4,809,76 | 3,593,631 | 0 | 8,403,394 |
| General Service Less Than 50 kW | 2,286 | 75,603,703 | 0 | 15.79 | 0.0168 | 0.0000 | 433,15 | l 1,270,142 | 0 | 1,703,293 |
| General Service 50 to 999 kW | 293 | 188,689,653 | 511,697 | 74.17 | 0.0000 | 2.4712 | 260,782 | 2 0 | 1,264,506 | 1,525,287 |
| General Service 1,000 to 4,999 kW | 13 | 112,523,353 | 230,486 | 937.24 | 0.0000 | 2.9576 | 146,209 | 9 0 | 681,685 | 827,895 |
| Large Use | 2 | 85,702,235 | 188,668 | 3,971.85 | 0.0000 | 2.3779 | 95,324 | 4 0 | 448,634 | 543,958 |
| Unmetered Scattered Load | 201 | 1,519,815 | 0 | 7.93 | 0.0168 | 0.0000 | 19,12 | 7 25,533 | 0 | 44,660 |
| Sentinel Lighting | 272 | 167,188 | 465 | 1.38 | 0.0000 | 10.4571 | 4,504 | 4 0 | 4,863 | 9,367 |
| Street Lighting | 2,865 | 6,320,787 | 17,810 | 1.06 | 0.0000 | 4.6497 | 36,443 | 3 0 | 82,811 | 119,254 |
| | | | | | | | 5,805,304 | 4,889,306 | 2,482,498 | 13,177,109 |



The purpose of this sheet is to enter the Revenue Cost Ratios as determined from column G on Sheet "C1.5 Proposed R C Ratio Adj" of the applicant's 2011 IRM3 Supplemental Filing Module or 2011 COS Decision and Order.

Under the column labeled "Direction", the applicant can choose "No Change" (i.e: no change in that rate class ratio), "Change" (i.e: Board ordered change from COS decision) or "Rebalance" (i.e: to apply any offset adjustments required).

| | | Current | Transitio | Transitio | | | Transitio |
|-----------------------------------|-----------|---------|-----------|-----------|----------|----------|-----------|
| Rate Class | Direction | Year | n Year 1 | n Year 2 | n Year 3 | n Year 4 | n Year 5 |
| | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 |
| Residential | No | 104.40% | 104.40% | 104.40% | 104.40% | 104.40% | 104.40% |
| General Service Less Than 50 kW | Rebalance | 99.20% | tbd | tbd | tbd | tbd | tbd |
| General Service 50 to 999 kW | Rebalance | 83.20% | tbd | tbd | tbd | tbd | tbd |
| General Service 1,000 to 4,999 kW | Rebalance | 115.00% | tbd | tbd | tbd | tbd | tbd |
| Large Use | Rebalance | 115.00% | tbd | tbd | tbd | tbd | tbd |
| Unmetered Scattered Load | Rebalance | 110.00% | tbd | tbd | tbd | tbd | tbd |
| Sentinel Lighting | Change | 44.50% | 70.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Street Lighting | Change | 41.70% | 70.00% | 0.00% | 0.00% | 0.00% | 0.00% |



Milton Hydro Distribution inc.

The purpose of this sheet is to allocate the Revenue Offsets (miscellaneous revenue, cell F47) found in the last COS to the various rate classes in proportion to the allocation from the Cost Allocation informational filing.

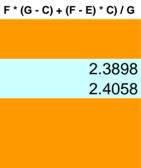
| Rate Class | Filing Revenue Offsets A | Percentage Split C= A / B | Allocated Revenue Offsets E = D * C |
|-----------------------------------|--------------------------------|------------------------------|---|
| Residential | 950,983 | 65.16% | 950,983 |
| General Service Less Than 50 kW | 185,007 | 12.68% | 185,007 |
| General Service 50 to 999 kW | 190,404 | 13.05% | 190,404 |
| General Service 1,000 to 4,999 kW | 58,921 | 4.04% | 58,921 |
| Large Use | 39,316 | 2.69% | 39,316 |
| Unmetered Scattered Load | 5,032 | 0.34% | 5,032 |
| Sentinel Lighting | 1,899 | 0.13% | 1,899 |
| Street Lighting | 27,838 | 1.91% | 27,838 |
| | 1,459,400 | 100.00% | 1,459,400 |
| | В | | D |



The purpose of this sheet is to remove the transformer allowance from volumetric rates. In Cell E47, enter your Transformer Allowance as per your 2011 IRM3 Supplemental Filing Module or your last CoS Decision. Under the column labeled "Transformer Allowance in Rates" select "Yes" if included in that rate class or "No" if not included. Once selected, apply the update button to reveal input cells in which you can enter the number of kW's and the transfromer rate for each rate class.

| Rate Class | Transformer Allowance In Rate | Transformer Allowance | | Transformer Allowance Rate | Volumetric Distribution Rate | Billed kW's | Adjus Dis |
|-----------------------------------|----------------------------------|--------------------------|---------|-------------------------------|---------------------------------|-------------|--------------|
| | | Α | С | E | F | G | l =(F * |
| Residential | No | | | | | | |
| General Service Less Than 50 kW | No | | | | | | |
| General Service 50 to 999 kW | Yes | 41,656 | 69,427 | 0.6000 | 2.4712 | 511,697 | |
| General Service 1,000 to 4,999 kW | Yes | 127,189 | 211,981 | 0.6000 | 2.9576 | 230,486 | |
| Large Use | No | | | | | | |
| Unmetered Scattered Load | No | | | | | | |
| Sentinel Lighting | No | | | | | | |
| Street Lighting | No | | | | | | |
| | | 168,845 | 281,408 | | | 742,183 | |
| | | В | D | | | Н | - |

justed Volumetric Distribution Rate

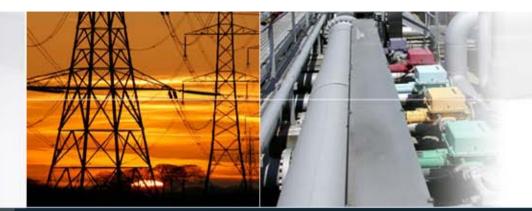




Milton Hydro Distribution inc.

The purpose of this sheet is to calculate revenue by rate class that inlcudes Revenue Offsets and excludes Transformer Allowance prior to Revenue Cost Ratio Adjustment re-allocation.

| Rate Class | Billed Customers or Connections A | Billed kWh B | Billed kW C | | Base Service Charge D | Volumetric | Base Distribution Volumetric Rate kW F | Servic Charg *12 | - | Distribution Volumetric Rate kWh H = B * E | Distribution Volumetric Rate kW I = C * F | Revenue Requirement from Rates J = G + H + I |
|-----------------------------------|---|-----------------|----------------|-----|--------------------------------|------------|--|------------------------|------|--|---|---|
| Residential | 27,082 | 260,408,065 | 0 | 0 | 14.80 | 0.0138 | 0.0000 | 4,809 | ,763 | 3,593,631 | 0 | 8,403,394 |
| General Service Less Than 50 kW | 2,286 | 75,603,703 | 0 | 0 | 15.79 | 0.0168 | 0.0000 | 433 | ,151 | 1,270,142 | 0 | 1,703,293 |
| General Service 50 to 999 kW | 293 | 188,689,653 | 511,697 | 0 | 74.17 | 0.0000 | 2.3898 | 260 | ,782 | 0 | 1,222,849 | 1,483,631 |
| General Service 1,000 to 4,999 kW | 13 | 112,523,353 | 230,486 | 0 | 937.24 | 0.0000 | 2.4058 | 146 | ,209 | 0 | 554,497 | 700,706 |
| Large Use | 2 | 85,702,235 | 188,668 | 0 3 | 3,971.85 | 0.0000 | 2.3779 | 95 | ,324 | 0 | 448,634 | 543,958 |
| Unmetered Scattered Load | 201 | 1,519,815 | 0 | 0 | 7.93 | 0.0168 | 0.0000 | 19 | ,127 | 25,533 | 0 | 44,660 |
| Sentinel Lighting | 272 | 167,188 | 465 | 0 | 1.38 | 0.0000 | 10.4571 | 4 | ,504 | 0 | 4,863 | 9,367 |
| Street Lighting | 2,865 | 6,320,787 | 17,810 | 0 | 1.06 | 0.0000 | 4.6497 | 36 | ,443 | 0 | 82,811 | 119,254 |
| | | | | | | | | 5,805 | .304 | 4,889,306 | 2,313,654 | 13,008,264 |



Milton Hydro Distribution inc.

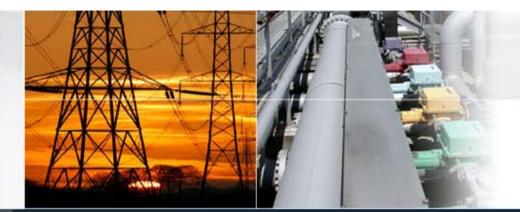
Proposed Revenue Cost Ratio Adjustment

| Rate Class | Adju | sted Revenue A | Current Revenue Cost Ratio B | Re- | Allocated Cost C = A / B | Proposed Revenue Cost Ratio D | al Adjusted Revenue E = C * D |
|-----------------------------------|------|-------------------|------------------------------------|-----|-----------------------------|--|-------------------------------------|
| Residential | \$ | 9,354,377 | 1.04 | \$ | 8,960,132 | 1.04 | \$ 9,354,378 |
| General Service Less Than 50 kW | \$ | 1,888,300 | 0.99 | \$ | 1,903,529 | 0.99 | \$ 1,888,300 |
| General Service 50 to 999 kW | \$ | 1,674,035 | 0.83 | \$ | 2,012,061 | 0.84 | \$ 1,686,787 |
| General Service 1,000 to 4,999 kW | \$ | 759,627 | 1.15 | \$ | 660,545 | 1.05 | \$ 693,573 |
| Large Use | \$ | 583,274 | 1.15 | \$ | 507,195 | 1.05 | \$ 532,555 |
| Unmetered Scattered Load | \$ | 49,692 | 1.10 | \$ | 45,175 | 1.05 | \$ 47,433 |
| Sentinel Lighting | \$ | 11,266 | 0.45 | \$ | 25,317 | 0.70 | \$ 17,722 |
| Street Lighting | \$ | 147,092 | 0.42 | \$ | 352,739 | 0.70 | \$ 246,917 |
| | \$ | 14,467,664 | | \$ | 14,466,692 | | \$ 14,467,664 |

Out of Balance -

Final ? Yes

| | llar Change F = E - C | Percentage Change G = (E / C) - 1 |
|-----|--------------------------|--------------------------------------|
| \$ | 0 | 0.0% |
| \$ | - | 0.0% |
| \$ | 12,752 | 0.8% |
| -\$ | 66,055 | -8.7% |
| -\$ | 50,719 | -8.7% |
| -\$ | 2,259 | -4.5% |
| \$ | 6,456 | 57.3% |
| \$ | 99,825 | 67.9% |
| \$ | 0 | 0.0% |



Milton Hydro Distribution inc.

Proposed Revenue from Revenue Cost Ratio Adjustment

| Rate Class | R | Adjusted evenue By evenue Cost Ratio A | llocated Re- sed Revenue Offsets B | Re fi Ti | Revenue equirement rom Rates Before ransformer Allowance C = A - B | Re-based Transform Allowance D | er | Revenue Requirement from Rates E = C + D |
|-----------------------------------|----|--|---|----------------|--|---|----|---|
| Residential | \$ | 9,354,378 | \$ 950,983 | \$ | 8,403,395 | \$- | | \$ 8,403,395 |
| General Service Less Than 50 kW | \$ | 1,888,300 | \$ 185,007 | \$ | 1,703,293 | \$- | | \$ 1,703,293 |
| General Service 50 to 999 kW | \$ | 1,686,787 | \$ 190,404 | \$ | 1,496,383 | \$ 41,65 | 6 | \$ 1,538,039 |
| General Service 1,000 to 4,999 kW | \$ | 693,573 | \$ 58,921 | \$ | 634,652 | \$ 127,18 | 9 | \$ 761,840 |
| Large Use | \$ | 532,555 | \$ 39,316 | \$ | 493,239 | \$- | | \$ 493,239 |
| Unmetered Scattered Load | \$ | 47,433 | \$ 5,032 | \$ | 42,401 | \$- | | \$ 42,401 |
| Sentinel Lighting | \$ | 17,722 | \$ 1,899 | \$ | 15,823 | \$- | | \$ 15,823 |
| Street Lighting | \$ | 246,917 | \$ 27,838 | \$ | 219,079 | \$- | | \$ 219,079 |
| | \$ | 14,467,664 | \$ 1,459,400 | \$ | 13,008,264 | \$ 168,84 | 5 | \$13,177,109 |



Milton Hydro Distribution inc.

Proposed fixed and variable revenue allocation

| Rate Class | Rec | Revenue quirement from Rates A | Service Charge % Revenue B | Distribution Volumetric Rate % Revenue kWh C | Distribution Volumetric Rate % Revenue kW D | Se | ervice Charge Revenue E = A * B | Distribution Volumetric Rate Revenue kWh F = A * C | Distribution Volumetric Rate Revenue kW G = A * D | Ra | Revenue equirement from tes by Rate Class H = E + F + G |
|-----------------------------------|-----|---|----------------------------------|---|--|----|---------------------------------------|---|--|----|--|
| Residential | \$ | 8,403,395 | 57.2% | 42.8% | 0.0% | \$ | 4,809,763 | \$ 3,593,631 | \$- | \$ | 8,403,395 |
| General Service Less Than 50 kW | \$ | 1,703,293 | 25.4% | 74.6% | 0.0% | \$ | 433,151 | \$ 1,270,142 | \$- | \$ | 1,703,293 |
| General Service 50 to 999 kW | \$ | 1,538,039 | 17.1% | 0.0% | 82.9% | \$ | 262,962 | \$ - | \$ 1,275,077 | \$ | 1,538,039 |
| General Service 1,000 to 4,999 kW | \$ | 761,840 | 17.7% | 0.0% | 82.3% | \$ | 134,544 | \$ - | \$ 627,296 | \$ | 761,840 |
| Large Use | \$ | 493,239 | 17.5% | 0.0% | 82.5% | \$ | 86,436 | \$ - | \$ 406,802 | \$ | 493,239 |
| Unmetered Scattered Load | \$ | 42,401 | 42.8% | 57.2% | 0.0% | \$ | 18,160 | \$ 24,242 | \$- | \$ | 42,401 |
| Sentinel Lighting | \$ | 15,823 | 48.1% | 0.0% | 51.9% | \$ | 7,609 | \$ - | \$ 8,214 | \$ | 15,823 |
| Street Lighting | \$ | 219,079 | 30.6% | 0.0% | 69.4% | \$ | 66,948 | \$ - | \$ 152,131 | \$ | 219,079 |
| | \$ | 13,177,109 | | | | \$ | 5,819,574 | \$ 4,888,015 | \$ 2,469,520 | \$ | 13,177,109 |



Milton Hydro Distribution inc.

Proposed fixed and variable rates

| Rate Class | vice Charge Revenue A | Distribution Volumetric Rate Revenue kWh B | • | Distribution Volumetric Rate Revenue kW C | Re-based Billed Customers or Connections D | Re-based Billed kWh E | Re-based Billed kW F | Proposed Base Service Charge \ G = A / D / 12 | Proposed Base Distribution /olumetric Rate kWh H = B / E | Proposed Base Distribution Volumetric Rate kW I = C / F |
|-----------------------------------|-----------------------------|--|----|---|--|-----------------------------|----------------------------|---|---|--|
| Residential | \$ 4,809,763 | \$ 3,593,631 | \$ | - | 27,082 | 260,408,065 | 0 | 14.80 | 0.0138 | - |
| General Service Less Than 50 kW | \$ 433,151 | \$ 1,270,142 | \$ | - | 2,286 | 75,603,703 | 0 | 15.79 | 0.0168 | - |
| General Service 50 to 999 kW | \$ 262,962 | \$ - | \$ | 1,275,077 | 293 | 188,689,653 | 511,697 | 74.79 | - | 2.4919 |
| General Service 1,000 to 4,999 kW | \$ 134,544 | \$ - | \$ | 627,296 | 13 | 112,523,353 | 230,486 | 862.46 | - | 2.7216 |
| Large Use | \$ 86,436 | \$ - | \$ | 406,802 | 2 | 85,702,235 | 188,668 | 3,601.51 | - | 2.1562 |
| Unmetered Scattered Load | \$ 18,160 | \$ 24,242 | \$ | - | 201 | 1,519,815 | 0 | 7.53 | 0.0160 | - |
| Sentinel Lighting | \$ 7,609 | \$ - | \$ | 8,214 | 272 | 167,188 | 465 | 2.33 | - | 17.6642 |
| Street Lighting | \$ 66,948 | \$ - | \$ | 152,131 | 2,865 | 6,320,787 | 17,810 | 1.95 | - | 8.5419 |

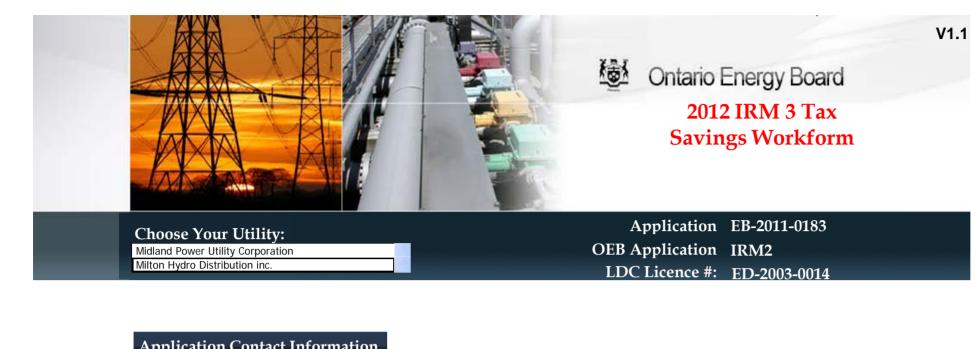


Milton Hydro Distribution inc.

Proposed adjustments to Base Service Charge and Distribution Volumetric Rate. Enter the adjustments found in column M and N below into Sheet 17 of the 2012 IRM Rate Generator Model.

| Rate Class | posed Base vice Charge A | D N | posed Base istribution /olumetric Rate kWh B | D N | oposed Base Distribution /olumetric Rate kW C | rrent Base vice Charge D | Di: Vo | rrent Base stribution olumetric ate kWh E | Di Ve | rrent Base stribution olumetric Rate kW F | Re | Adjustment equired Base rvice Charge G = A - D | B | ustment Required ase Distribution umetric Rate kWh H = B - E | | Adjustment Required Base Distribution umetric Rate kW I = C - F |
|-----------------------------------|--------------------------------|--------|--|--------|---|--------------------------------|-----------|---|----------|---|-----|---|-----|---|-----|---|
| Residential | \$ 14.80 | \$ | 0.0138 | \$ | - | \$ 14.80 | \$ | 0.0138 | \$ | - | \$ | - | \$ | - | \$ | - |
| General Service Less Than 50 kW | \$ 15.79 | \$ | 0.0168 | \$ | - | \$ 15.79 | \$ | 0.0168 | \$ | - | -\$ | 0.00 | \$ | - | \$ | - |
| General Service 50 to 999 kW | \$ 74.79 | \$ | - | \$ | 2.4919 | \$ 74.17 | \$ | - | \$ | 2.4712 | \$ | 0.62 | \$ | - | \$ | 0.0207 |
| General Service 1,000 to 4,999 kW | \$ 862.46 | \$ | - | \$ | 2.7216 | \$ 937.24 | \$ | - | \$ | 2.9576 | -\$ | 74.78 | \$ | - | -\$ | 0.2360 |
| Large Use | \$ 3,601.51 | \$ | - | \$ | 2.1562 | \$ 3,971.85 | \$ | - | \$ | 2.3779 | -\$ | 370.34 | \$ | - | -\$ | 0.2217 |
| Unmetered Scattered Load | \$ 7.53 | \$ | 0.0160 | \$ | - | \$ 7.93 | \$ | 0.0168 | \$ | - | -\$ | 0.40 | -\$ | 0.0008 | \$ | - |
| Sentinel Lighting | \$ 2.33 | \$ | - | \$ | 17.6642 | \$ 1.38 | \$ | - | \$ | 10.4571 | \$ | 0.95 | \$ | - | \$ | 7.2071 |
| Street Lighting | \$ 1.95 | \$ | - | \$ | 8.5419 | \$ 1.06 | \$ | - | \$ | 4.6497 | \$ | 0.89 | \$ | - | \$ | 3.8922 |

Appendix I



| ripplication contact his | ormation |
|--------------------------------------|---------------------------------|
| Name: | Cameron McKenzie` |
| Title: | Director, Regulatory Affairs |
| Phone Number: | 905-876-4611 ext 246 |
| Email Address: | cameronmckenzie@miltonhydro.com |
| We are applying for rates effective: | May 1, 2012 |
| Last COS Re-based Year | 2011 |

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



Milton Hydro Distribution inc.

<u>1. Info</u>

- 2. Table of Contents
- **3. Re-Based Billing Determinants and Rates**
- 4. Re-Based Revenue from Rates
- 5. Z-Factor Tax Changes
- 6. Calculation of Tax Change Variable Rate Rider

2. Table of Contents



Milton Hydro Distribution inc.

Last COS Re-based Year was in 2011

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

| Rate Group | Rate Class | Fixed Metric | Vol Metric | Re-based Billed Customers or Connections A | Re-based Billed kWh B | | Rate ReBal Base Service Charge D | Rate ReBal Base Distribution Volumetric Rate kWh E | Rate ReBal Base Distribution Volumetric Rate kW F |
|------------|-----------------------------------|--------------|------------|---|-----------------------------|---------|---|---|--|
| RES | Residential | Customer | kWh | 27,082 | 260,408,065 | | 14.80 | 0.0138 | |
| GSLT50 | General Service Less Than 50 kW | Customer | kWh | 2,286 | 75,603,703 | | 15.79 | 0.0168 | |
| GSGT50 | General Service 50 to 999 kW | Customer | kW | 293 | 188,689,653 | 511,697 | 74.17 | | 2.4712 |
| GSGT50 | General Service 1,000 to 4,999 kW | Customer | kW | 13 | 112,523,353 | 230,486 | 937.24 | | 2.9576 |
| LU | Large Use | Customer | kW | 2 | 85,702,235 | 188,668 | 3,971.85 | | 2.3779 |
| USL | Unmetered Scattered Load | Connection | kWh | 201 | 1,519,815 | | 7.93 | 0.0168 | |
| Sen | Sentinel Lighting | Connection | kW | 272 | 167,188 | 465 | 1.38 | | 10.4571 |
| SL | Street Lighting | Connection | kW | 2,865 | 6,320,787 | 17,810 | 1.06 | | 4.6497 |
| NA | Rate Class 9 | NA | NA | | | | | | |
| NA | Rate Class 10 | NA | NA | | | | | | |
| NA | Rate Class 11 | NA | NA | | | | | | |
| NA | Rate Class 12 | NA | NA | | | | | | |
| NA | Rate Class 13 | NA | NA | | | | | | |
| NA | Rate Class 14 | NA | NA | | | | | | |
| NA | Rate Class 15 | NA | NA | | | | | | |
| NA | Rate Class 16 | NA | NA | | | | | | |
| NA | Rate Class 17 | NA | NA | | | | | | |
| NA | Rate Class 18 | NA | NA | | | | | | |
| NA | Rate Class 19 | NA | NA | | | | | | |
| NA | Rate Class 20 | NA | NA | | | | | | |
| NA | Rate Class 21 | NA | NA | | | | | | |
| NA | Rate Class 22 | NA | NA | | | | | | |
| NA | Rate Class 23 | NA | NA | | | | | | |
| NA | Rate Class 24 | NA | NA | | | | | | |
| NA | Rate Class 25 | NA | NA | | | | | | |



Milton Hydro Distribution inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2011

| Rate Class | Re-based Billed Customers or Connections A | Re-based Billed kWh B | Re-based Billed kW C | Rate ReBal Base Service Charge D | Rate ReBal Base Distribution Volumetric Rate kWh E | Rate ReBal Base Distribution Volumetric Rate kW F | Service Charge Revenue G = A * D *12 | Distribution Volumetric Rate Revenue kWh H = B * E | Distribution Volumetric Rate Revenue kW I = C * F | Revenue Requirement from Rates J = G + H + I |
|-----------------------------------|--|-----------------------------|----------------------------|---|---|--|--|--|---|---|
| Residential | 27,082 | 260,408,065 | 0 | 14.80 | 0.0138 | 0.0000 | 4,809,763 | 3,593,631 | 0 | 8,403,394 |
| General Service Less Than 50 kW | 2,286 | 75,603,703 | 0 | 15.79 | 0.0168 | 0.0000 | 433,151 | 1,270,142 | 0 | 1,703,293 |
| General Service 50 to 999 kW | 293 | 188,689,653 | 511,697 | 74.17 | 0.0000 | 2.4712 | 260,782 | 0 | 1,264,506 | 1,525,287 |
| General Service 1,000 to 4,999 kW | 13 | 112,523,353 | 230,486 | 937.24 | 0.0000 | 2.9576 | 146,209 | 0 | 681,685 | 827,895 |
| Large Use | 2 | 85,702,235 | 188,668 | 3,971.85 | 0.0000 | 2.3779 | 95,324 | 0 | 448,634 | 543,958 |
| Unmetered Scattered Load | 201 | 1,519,815 | 0 | 7.93 | 0.0168 | 0.0000 | 19,127 | 25,533 | 0 | 44,660 |
| Sentinel Lighting | 272 | 167,188 | 465 | 1.38 | 0.0000 | 10.4571 | 4,504 | 0 | 4,863 | 9,367 |
| Street Lighting | 2,865 | 6,320,787 | 17,810 | 1.06 | 0.0000 | 4.6497 | 36,443 | 0 | 82,811 | 119,254 |
| | | | | | | | 5,805,304 | 4,889,306 | 2,482,498 | 13,177,109 |



Milton Hydro Distribution inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the <u>Update Button</u> (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

| For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #) | \$ 59,231 | | |
|--|--------------------------------|-----|--------------------------|
| 1. Tax Related Amounts Forecast from Capital Tax Rate Changes | 2011 | | 2012 |
| Taxable Capital | \$ 59,787,790 | \$ | 59,787,790 |
| Deduction from taxable capital up to \$15,000,000 | \$ 15,000,000 | \$ | 15,000,000 |
| Net Taxable Capital | \$ 44,787,790 | \$ | 44,787,790 |
| Rate | 0.000% | | 0.000% |
| Ontario Capital Tax (Deductible, not grossed-up) | \$ - | \$ | - |
| 2. Tax Related Amounts Forecast from Income Tax Rate Changes Regulatory Taxable Income | \$ 2011 1,729,981 | \$ | 2012 1,729,981 |
| Corporate Tax Rate | 28.25% | | 26.25% |
| Tax Impact | \$ 393,239 | \$ | 361,122 |
| Grossed-up Tax Amount | \$ 532,516 | \$ | 489,650 |
| Tax Related Amounts Forecast from Capital Tax Rate Changes | \$ - | \$ | - |
| Tax Related Amounts Forecast from Income Tax Rate Changes | \$ 532,516 | \$ | 489,650 |
| Total Tax Related Amounts | \$ 532,516 | \$ | 489,650 |
| Incremental Tax Savings | | -\$ | 42,866 |
| Sharing of Tax Savings (50%) | | -\$ | 21,433 |

Sharing of Tax Savings (50%)

-\$ 21,433



Milton Hydro Distribution inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

| Rate Class | Total Revenue \$ by Rate Class A | Total Revenue % by Rate Class B = A / \$H | Total Z-Factor Tax Change\$ by Rate Class C = \$I * B | Billed kWh D | Billed kW E | Distribution Volumetric Rate kWh Rate Rider F = C / D | Distribution Volumetric Rate kW Rate Rider G = C / E |
|-----------------------------------|--|---|--|-----------------|----------------|--|---|
| Residential | \$8,403,394.4970 | 63.77% | -\$13,668 | 260,408,065 | 0 | -\$0.0001 | |
| General Service Less Than 50 kW | \$1,703,293 | 12.93% | -\$2,770 | 75,603,703 | 0 | \$0.0000 | |
| General Service 50 to 999 kW | \$1,525,287 | 11.58% | -\$2,481 | 188,689,653 | 511,697 | | -\$0.0048 |
| General Service 1,000 to 4,999 kW | \$827,895 | 6.28% | -\$1,347 | 112,523,353 | 230,486 | | -\$0.0058 |
| Large Use | \$543,958 | 4.13% | -\$885 | 85,702,235 | 188,668 | | -\$0.0047 |
| Unmetered Scattered Load | \$44,660 | 0.34% | -\$73 | 1,519,815 | 0 | \$0.0000 | |
| Sentinel Lighting | \$9,367 | 0.07% | -\$15 | 167,188 | 465 | | -\$0.0328 |
| Street Lighting | \$119,254 | 0.91% | -\$194 | 6,320,787 | 17,810 | | -\$0.0109 |
| | \$13,177,109 | 100.00% | -\$21,433 | | | | |
| | Н | | - | | | | |

L

Appendix J

| | А | В | С | D |
|----|---|---|--------|------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | _ | | _ |
| 2 | REGULATORY INFORMATION (REGINFO) | | | |
| 3 | | | | |
| 4 | Utility Name: MILTON HYDRO DISTRIBUTION INC. | | | Amount |
| 5 | Reporting period: Q4, 2001 JANUARY 2002 | | | |
| 6 | | | | |
| 7 | BACKGROUND | | | |
| | Has the utility reviewed section 149(1) ITA to | | | |
| 9 | confirm that it is not subject to regular corporate | | | |
| 10 | tax (and therefore subject to PILs)? | | Y/N | |
| 11 | | | 1713 | |
| | Was the utility recently acquired by Hydro One | | | |
| 13 | and now subject to s.89 & 90 PILs? | | Y/N | |
| 14 | | | ., | |
| | Accounting Year End | | Date | 31-Dec |
| 16 | | | 2 0.10 | 0.200 |
| | MARR NO TAX CALCULATIONS | | | |
| _ | SHEET #7 FINAL RUD MODEL DATA | | | |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | |
| | USE BOARD-APPROVED AMOUNTS | | | |
| 21 | | | | |
| 22 | Rate base (wires-only) | | | 29,868,419 |
| 23 | | | | |
| | Common Equity Ratio (CER) | | | 50.00% |
| 25 | | | | |
| | 1-CER | | | 50.00% |
| 27 | | | | |
| 28 | Target Return On Equity | | | 9.88% |
| 29 | | | | |
| 30 | Debt rate | | | 7.25% |
| 31 | | | | |
| 32 | Market Adjusted Revenue Requirement | | | 2,558,230 |
| 33 | | | | |
| 34 | 1999 return from RUD Sheet #7 | | | 274,405 |
| 35 | | | | , |
| 36 | Total Incremental revenue | | | 2,283,825 |
| 37 | Input Board-approved dollar amounts phased-in (generally prorated | | | |
| 38 | on the effective date of the inclusion of MARR in rates) | | | |
| 39 | Amount allowed in 2001, Year 1 | | | 761,275 |
| 40 | Amount allowed in 2002, Year 2 | | | 761,275 |
| 41 | Amount allowed in 2003, Year 3 | | | 761,275 |
| 42 | | | | |
| 43 | Equity | | | 14,934,210 |
| 44 | | | | |
| 45 | Return at target ROE | | | 1,475,500 |
| 46 | | | | |
| 47 | Debt | | | 14,934,210 |
| 48 | | | | |
| 49 | Deemed interest amount in EBIT | | | 1,082,730 |
| 50 | | | | |
| 51 | Phase-in of interest - Year 1 | | | 438,335 |
| 52 | ((D34+D39)/D32)*D49 | | | |
| 53 | Phase-in of interest - Year 2 | | | 760,533 |
| 54 | ((D34+D39+D40)/D32)*D49 | | | |
| 55 | Phase-in of interest - Year 3 (D49) | | | 1,082,730 |
| 56 | · · · · · · · · · · · · · · · · · · · | | | |
| | | | | |

| 2 DEFERRAL/ARIANCE ACCOUNTS Estimate Account Allowance Filing F | | A | В | С | D | E | F | G | Н | I | J | К | L |
|---|----|--|----|----------|--------|----------|----------|-----------|-------|------------|--------|----------|--------|
| 3 TAX CALCULATIONS (TCALCA01EST) Foot- Variance Variance< | 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | | | Source | Deferral | Deferral | | | M of F | M of F | | Source |
| 3 TAX CALCULATIONS (TCALCA01EST) Foot- (June) Variance (June) Variance (Ju | 2 | | | Estimate | | Account | Account | | | Filing | Filing | | |
| Image: A (Wires-only" business - see Tab TAXREC) note G-C Explanation note K-G Explanation Query note 5 # S # | _ | | | | Foot- | | | Allowance | Foot- | - | | l ° | Foot- |
| 5 | 4 | | | | note | G-C | | | note | | | (June) | note |
| 7 Ullip Name: MLTON HYDRO DISTRIBUTION INC. Column Breporting period: Q4, 2001 JANUARY 2002 Column Browned 8 Reporting period: Q4, 2001 JANUARY 2002 Forward Forward Forward 10 10 10 Forward Forward Forward 11 10 10 Forward Forward Forward 12 D CORPORATE INCOME TAKES Forward TAKREC TAKREC 13 14 ACCOUNTING INCOME 448,784 -448,784 10 14 ACCOUNTING INCOME 1 14 258,920 18 -677,704 -448,784 10 18 Galdions: To Accounting Income 1 14 Additors: To Accounting Income - - - - -448,784 10 - | 5 | · · · · · · · · · · · · · · · · · · · | | \$ | # | \$ | • | \$ | # | \$ | • | | # |
| T Utility Name: MLTON HYDRO DISTRIBUTION INC. Column Column Column 8 Reporting period: Q4, 2001 JANUARY 2002 - - - Browner 10 - - - - - Browner 10 - - - - - Browner 10 - - - - - Browner - - - Browner - - - Browner - </td <td>6</td> <td></td> | 6 | | | | | | | | | | | | |
| 8 Reporting period: Q4, 2001 JANUARY 2002 Brought Brought 9 | 7 | Utility Name: MILTON HYDRO DISTRIBUTION INC. | | | | | | | | | | Column | |
| 9 Forward Forward 11 11 11 11 11 12 11 11 11 11 11 11 12 11 < | 8 | | | | | | | | | | | | |
| 10 From From 11 I | 9 | | | | | | | | | | | | |
| 12 DCORPORATE INCOME TAXES Image: Constraint of the second s | 10 | | | | | | | | | | | From | |
| 13 14 ACCOUNTING INCOME 1 1A 14 ACCOUNTING INCOME 1 1A 258,920 1B -677,704 -418,784 10 16 1 1A 258,920 1B -677,704 -418,784 10 16 1 1A 258,920 258,920 1B -677,704 -418,784 10 17 BOOK TO TAX ADJUSTMENTS 1 1A 258,920 288,920 1B -677,704 -418,784 10 18 16 1 1A 258,920 288,920 1B -677,704 -418,784 10 19 Additions: To Accounting Income 1 1A 1A 258,920 3B 0 0 3B 0 0 3A 21 Encloyee Benefit Pinas - Accrued, Not Paid 4 4A 0 0 4B 0 0 0 6B 0 0 0 6B 0 0 0 6B 0 0 0 7 7 7 0 0 0 7 7 <td< td=""><td>11</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>TAXREC</td><td></td></td<> | 11 | | | | | | | | | | | TAXREC | |
| 14 ACCOUNTING INCOME 1 1A 258,920 1B -677,704 -418,784 10 15 Regulatory Net Income 1 1A 258,920 1B -677,704 -418,784 10 16 17 BOOK TO TAX ADJUSTMENTS 1 1A 258,920 1B -677,704 -418,784 10 18 18 18 16 1 1A 258,920 1B -677,704 -418,784 10 19 Additions: To Accounting Income 1 1A 20 Depreciation & Amorization 2 2A 418,228 418,228 2B 46,636 466,864 20 33 3A 0 0 3B 0 0 30 40 33 3A 0 0 38 0 0 464,864 20 20 26 464,864 20 0 44 30 0 0 30 40 30 40 30 44 30 0 0 66 60 0 0 70 70 70 70 70 | 12 | I) CORPORATE INCOME TAXES | | | | | | | | | | | |
| 15 Regulatory Net Income 1 1A 258,920 1B -677,704 -418,784 10 16 <td< td=""><td>13</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<> | 13 | | | | | | | | | | | | |
| 16 17 BOOK TO TAX ADJUSTMENTS 17 17 BOOK TO TAX ADJUSTMENTS 18 19 Additions: To Accounting Income 16 19 Additions: To Accounting Income 2 2A 418,228 418,228 2B 46,636 464,864 2C 21 Federal Large Corporation Tax 3 3A 0 0 3B 0 0 3G 22 Change in Tax Reserves 5 5A 0 5B 996 996 96 5C 23 Change in Tax Reserves 6 6A 0 0 6B 0 0 6G 25 Other Additions (See Tab entitled "TAXREC") - - - - - - - 0 77 7A 0 0 7B 0 0 77 77 7A 0 0 7B 0 591,650 591,650 591,650 591,650 591,650 591,650 591,650 177 77 7A 0 0 7B 0 0 77 7A 0 0 | 14 | ACCOUNTING INCOME | | | | | | | | | | | |
| 17 BOOK TO TAX ADJUSTMENTS Image: Constraint of the second s | 15 | Regulatory Net Income | 1 | | 1A | 258,920 | | 258,920 | 1B | -677,704 | | -418,784 | 1C |
| 18 1 | 16 | | | | | - | | | | - | | | |
| 19 Additions: To Accounting Income 2 2A 418,228 418,228 2B 46,636 464,864 2C 20 Depreciation & Amortization 2 2A 418,228 418,228 2B 46,636 464,864 2C 0 33 22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 4B 0 0 4B 0 0 4C 464,864 2C 0 0 4B 0 0 0 33 0 0 0 4C 464,864 2C 0 0 0 0 0 4C 464,864 2C 0 0 0 4C 464,864 2C 0 0 0 0 0 4C 464,864 2C 0 0 0 0 0 0 4C 4C 4A 0 | | BOOK TO TAX ADJUSTMENTS | | | | | | | | | | | |
| Z0 Depreciation & Amortization 2 2A 418,228 418,228 2B 466,36 466,864 2C 21 Federal Large Corporation Tax 3 3A 0 0 3B 0 0 3C 22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 3C 0 0 3C 0 0 0 3C 0 | | | | | | | | | | | | | |
| 21 Federal Large Corporation Tax 3 3A 0 0 3B 0 0 3C 22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 4B 0 0 4C 23 Change in Tax Reserves 5 5A 0 5B 996 996 5C 24 Regulatory Adjustments 6 6A 0 0 6B 0 0 6C 26 Material" Item #1 7 7A 0 0 7B 0 0 7C 26 Viaterial" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #1 7 7A 0 0 7B 0 0 7C 29 Deductors: From Accounting Income - | 19 | | | | | | | | | | | | |
| 22 Employee Benefit Plans - Accrued, Not Paid 4 4A 0 0 4B 0 0 4B 23 Change in Tax Reserves 5 5A 0 5B 996 996 56 24 Regulatory Adjustments 6 6A 0 0 6B 0 0 6B 25 Other Additions (See Tab entitled "TAXREC") 7 7A 0 0 7B 0 0 7C 26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 0 0 7C 30 Capital Cost Allowance 8 8A -143,462 -143,462 8B -281,589 -425,051 8C 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 1B 0 0 0 0 0 0< | | | 2 | | 2A | 418,228 | | 418,228 | 2B | 46,636 | | 464,864 | 2C |
| 23 Change in Tax Reserves 5 5A 0 5B 996 996 50 24 Regulatory Adjustments 6 6A 0 6B 0 0 6B 0 0 6C 25 Other Additions (See Tab entitled "TAXREC") - | 21 | | 3 | | ЗA | 0 | | 0 | 3B | 0 | | 0 | 3C |
| 24 Regulatory Adjustments 6 6A 0 0 6B 0 0 6B 0 0 6B 0 0 6C 26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 7A 0 0 7B 0 0 7C 7A 0 0 7B 591,650 0 7C 7A 0 0 7B 591,650 591,650 7C 7A 0 0 7B 591,650 591,650 7C 7A 0 0 7B 591,650 7C 7C 7A 0 0 7B 591,650 591,650 7C 7C 7A 0 0 7B 591,650 7C 7C 7A 0 0 0 7B 591,650 7C 7C 7A 0 | 22 | Employee Benefit Plans - Accrued, Not Paid | 4 | | 4A | 0 | | 0 | 4B | 0 | | 0 | 4C |
| 25 Other Additions (See Tab entitled "TAXREC") 0 0 7B 0 0 7C 26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 0 0 7C 29 Deductions: From Accounting Income - <t< td=""><td>23</td><td>Change in Tax Reserves</td><td>5</td><td></td><td>5A</td><td>0</td><td></td><td></td><td>5B</td><td>996</td><td></td><td>996</td><td>5C</td></t<> | 23 | Change in Tax Reserves | 5 | | 5A | 0 | | | 5B | 996 | | 996 | 5C |
| 26 "Material" Item #1 7 7A 0 0 7B 0 0 7C 27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 0 0 7C 29 Deductions (not "Material") 7 7A 0 0 7B 0 0 7C 30 Capital Cost Allowance 8 8A -143,462 -143,462 8B -281,589 -425,051 8C 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 10B 0 </td <td>24</td> <td>Regulatory Adjustments</td> <td>6</td> <td></td> <td>6A</td> <td>0</td> <td></td> <td>0</td> <td>6B</td> <td>0</td> <td></td> <td>0</td> <td>6C</td> | 24 | Regulatory Adjustments | 6 | | 6A | 0 | | 0 | 6B | 0 | | 0 | 6C |
| 27 "Material" Item #2 7 7A 0 0 7B 0 0 7C 28 Other Additions (not "Material") 7 7A 0 0 7B 591,650 591,650 7C 29 Deductions: From Accounting Income 7 7A 0 7A 0 7B 591,650 7C 30 Capital Cost Allowance 8 8A -143,462 -143,462 8B -281,589 -425,051 8C 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 10B 0 0 9D 0 0 0 9D 0 <t< td=""><td>25</td><td>Other Additions (See Tab entitled "TAXREC")</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>_</td><td></td><td></td><td></td></t<> | 25 | Other Additions (See Tab entitled "TAXREC") | | | | | | | | _ | | | |
| 28 Other Additions (not "Material") 7 7A 0 0 7B 591,650 591,650 70 29 Deductions: From Accounting Income 6 | 26 | "Material" Item #1 | 7 | | 7A | 0 | | 0 | 7B | 0 | | 0 | 7C |
| 29 Deductions: From Accounting Income Image: Constraint of the second seco | 27 | "Material" Item #2 | 7 | | 7A | 0 | | 0 | 7B | 0 | | 0 | 7C |
| 30 Capital Cost Allowance 8 8A -143,462 8B -281,589 -425,051 80 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 9B 0 0 9C 9C< | 28 | Other Additions (not "Material") | 7 | | 7A | 0 | | 0 | 7B | 591,650 | | 591,650 | 7C |
| 31 Employee Benefit Plans - Paid Amounts 9 9A 0 0 9B 0 0 9C 9C 32 Items Capitalized for Regulatory Purposes 10 10A 0 0 10B 0 0 10B 0 0 10C 10C 10C 10C 10D 0 10D 10D <t< td=""><td>29</td><td>Deductions: From Accounting Income</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | 29 | Deductions: From Accounting Income | | | | | | | | | | | |
| 32 Items Capitalized for Regulatory Purposes 10 10A 0 10B 0 0 10B 0 0 10 33 Regulatory Adjustments 11 11A 0 0 11B 0 0 11D 11D | 30 | Capital Cost Allowance | 8 | | 8A | -143,462 | | -143,462 | 8B | -281,589 | | -425,051 | 8C |
| 33 Regulatory Adjustments 11 11A 0 0 11B 0 0 11 34 Interest Expense Deemed/ Incurred 12 12A -109,584 12B -161,099 -270,683 12 35 Other Deductions (See Tab entitled "TAXREC") - - - - - - - -270,683 12 -270,683 12 - - - - - - - - - - - - - - - - -270,683 12 - 13 13 13 13 13 < | 31 | Employee Benefit Plans - Paid Amounts | 9 | | 9A | 0 | | 0 | 9B | 0 | | 0 | 9C |
| 34 Interest Expense Deemed/ Incurred 12 12A -109,584 12B -161,099 -270,683 12 35 Other Deductions (See Tab entitled "TAXREC") - <td>32</td> <td>Items Capitalized for Regulatory Purposes</td> <td></td> <td></td> <td>10A</td> <td>0</td> <td></td> <td>0</td> <td>10B</td> <td>0</td> <td></td> <td>0</td> <td>10C</td> | 32 | Items Capitalized for Regulatory Purposes | | | 10A | 0 | | 0 | 10B | 0 | | 0 | 10C |
| 35 Other Deductions (See Tab entitled "TAXREC") Image: sector of the sector of th | | | 11 | | 11A | 0 | | 0 | 11B | 0 | | 0 | 11C |
| 36 "Material" Item #1 13 13A 0 0 13B 0 0 13 37 "Material" Item #2 13 13A 0 0 13B 0 0 13 38 Other Deductions (not "Material") 13 13A 0 0 13B -589,126 13 39 | | | 12 | | 12A | -109,584 | | -109,584 | 12B | -161,099 | | -270,683 | 12C |
| 37 "Material" Item #2 13 13A 0 0 13B 0 0 13 38 Other Deductions (not "Material") 13 13A 0 0 13B -589,126 -589,126 13 39 | | | | | | _ | | | | _ | | | |
| 38 Other Deductions (not "Material") 13 13A 0 0 13B -589,126 -589,126 13 39 | 36 | | | | | 0 | | 0 | | 0 | | 0 | 13C |
| 39 | | | | | | 0 | | - | | 0 | | 0 | 13C |
| | | Other Deductions (not "Material") | 13 | | 13A | 0 | | 0 | 13B | -589,126 | | -589,126 | 13C |
| | | | | | | | | | | | | | |
| | 40 | REGULATORY TAXABLE INCOME | | 0 | | 424,103 | | 424,103 | | -1,070,237 | | -646,134 | |
| 41 (sum of above) | | (sum of above) | | | | | | | | | | | |
| 42 | | | | | | | | | | | | | |
| 43 CORPORATE INCOME TAX RATE | | | | | | | | | | | | | |
| | | Deemed % | 14 | 38.6200% | 14A | 2.0000% | | 40.6200% | 14B | 0.0000% | | 40.6200% | 14C |
| 45 | | | | | | | | _ | | | | | |
| 46 REGULATORY INCOME TAX | | | | | | | | | | | | | |
| 47 Taxable Income x Rate 0 172,270 172,270 -434,730 -262,460 | | Taxable Income x Rate | | 0 | | 172,270 | | 172,270 | | -434,730 | | -262,460 | |
| 48 | | | | | | | | _ | | | | | |
| | | Miscellaneous Tax Credits | 15 | | 15A | 0 | | 0 | 15B | 0 | | | 15C |
| 50 | | | | | | | | | | | | | |
| 51 Total Regulatory Income Tax 0 172,270 -434,730 -262,460 | | Total Regulatory Income Tax | | 0 | | 172,270 | | 172,270 | | -434,730 | | -262,460 | |
| 52 53 6 | 52 | | | | | | | | | | | | |
| 53 | 53 | | | | | | | | | | | | |
| 54 | 54 | | | | | | | | | | | | |

| | A | В | С | D | E | F | G | Н | I | J | К | L |
|----------|---|------|----------|--------|-------------|-------------|-------------|--------|-----------|-------------|-------------|--------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | Initial | Source | Deferral | Deferral | Deferral | Source | M of F | M of F | M of F | Source |
| 2 | DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | Account | Account | Account | | Filing | Filing | Filing | |
| 3 | TAX CALCULATIONS (TCALQ401EST) | | | Foot- | Variance | Variance | Allowance | Foot- | Variance | Variance | - | Foot- |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | note | G-C | Explanation | | note | K-G | Explanation | (June) | note |
| 5 | | | \$ | # | \$ | • | \$ | # | \$ | • | \$ | # |
| 55 | | | | | | | | | | | | |
| | II) CAPITAL TAXES | | | | | | | | | | | |
| 57 | | | | | | | | | | | | |
| 58 | Ontario | | | | | | | | | | - | |
| | Base | 16 | | 16A | 29,868,419 | | 29,868,419 | 16B | 2,994,792 | | 32,863,211 | 16C |
| | Less: Exemption | 17 | | 17A | -5,000,000 | | -5,000,000 | 17B | 87,894 | | -4,912,106 | 17C |
| 61 | Deemed Taxable Capital | | 0 | | 24,868,419 | | 24,868,419 | | 3,082,686 | | 27,951,105 | |
| 62 | | | | | | | | | | | | |
| | Rate (.3%) | 18 | 0.3000% | 18A | 0.0000% | | 0.3000% | 18B | 0.0000% | | 0.3000% | 18C |
| 64 | | | | | | | | | | | | |
| | Net Amount (Taxable Capital x Rate), Q4, 2001 | | 0 | | 18,651 | | 18,651 | | 2,484 | | 21,136 | |
| 66 | | | | | | | | | | | | |
| | Federal (LCT) | | | | | | | | | | | |
| | Base | 19 | | 19A | 29,868,419 | | 29,868,419 | | 2,950,815 | | 32,819,234 | |
| | Less: Exemption | 20 | | 20A | -10,000,000 | | -10,000,000 | 20B | 0 | | -10,000,000 | |
| | Deemed Taxable Capital | | 0 | | 19,868,419 | | 19,868,419 | | 2,950,815 | | 22,819,234 | |
| 71 | | | | | | | | | | | | |
| | Rate (.225%) | 21 | 0.2250% | 21A | 0.0000% | | 0.2250% | 21B | 0.0000% | | 0.2250% | 21C |
| 73 | | | | | | | | | | | | |
| | Gross Amount (Taxable Capital x Rate), Q4, 2001 | | 0 | | 11,176 | | 11,176 | | 1,765 | | 12,941 | |
| 75 | | 22 | 0 | 22A | -4,750 | | -4,750 | 22B | 4,750 | | 0 | 22C |
| 76 | | | | | | | | | | | | |
| 77 | Net LCT | | 0 | | 6,426 | | 6,426 | | 6,515 | | 12,941 | |
| 78 | | | | | | | | | | | | |
| 79 | | | | | | | | | | | | |
| | III) INCLUSION IN RATES MARCH 2002 | | | | | | | | | | | |
| 81 | | | | | | | | | | | | |
| 82 | IncomeTax (grossed-up) | 23 | 0 | 23A | 284,745 | | 284,745 | | -284,745 | | 0 | n/a |
| 83 | LCT (grossed-up) | 24 | 0 | 24A | 10,622 | | 10,622 | | 11,173 | | 21,794 | |
| 84 | | 25 | 0 | 25A | 18,651 | | 18,651 | 25B | 2,484 | | 21,136 | n/a |
| 85 86 | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| 87 | Total S. 93 PILs Rate Adjustment | | 0 | | 314,017 | | 314,017 | | -271,088 | | 42,930 | |
| 88 89 | | | | | | | | | | | | |
| 89 | | | | | | | | | | | | |
| 90 | | | | | | | | | | | | |

| A | В | С | D | E | F | G | Н | 1 | J | к | L |
|--|------|----------|--------|----------|-------------|-----------|--------|------------|----------------------|--------|--------|
| 1 SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | Initial | Source | Deferral | Deferral | Deferral | Source | M of F | M of F | M of F | Source |
| 2 DEFERRAL/VARIANCE ACCOUNTS | | Estimate | | Account | Account | Account | | Filing | Filing | Filing | |
| 3 TAX CALCULATIONS (TCALQ401EST) | | | Foot- | Variance | Variance | Allowance | Foot- | Variance | Variance | J | Foot- |
| 4 ("Wires-only" business - see Tab TAXREC) | | | note | G-C | Explanation | | note | K-G | Explanation | (June) | note |
| 5 | | \$ | # | \$ | | \$ | # | \$ | | \$ | # |
| 91 | | Ŧ | | Ŧ | | Ť | | Ŧ | | Ť | |
| 92 IV) FUTURE TRUE-UPS (post June 2002) | | | | | | | | DR / (CR) | | | |
| 93 Amount in M of F Filing Variance (Column I) that | | | | | | | | | | | |
| 94 the Board orders added/subtracted from rates | | | | | | | | | | | |
| 95 EBIT | 1 | | | | | | | | No true-up | | |
| 96 Depreciation & Amortization | 2 | | | | | | | | No true-up | | |
| 97 Federal Large Corporation Tax | 3 | | | | | | | | No true-up | | |
| 98 Employee Benefit Plans - Accrued, Not Paid | 4 | | | | | | | 0 | True-up | | |
| 99 Change in Tax Reserves | 5 | | | | | | | | True-up | | |
| 100 Regulatory Adjustments | 6 | | | | | | | | True-up | | |
| 101 Other additions "Material" Item #1 | 7 | | | | | | | | True-up | | |
| 102 Other additions "Material" Item #2 | 7 | | | | | | | | True-up | | |
| 103 Other additions (not "Material") | 7 | | | | | | | 0 | No true-up | | |
| 104 Capital Cost Allowance | 8 | | | | | | | | No true-up | | |
| 105 Employee Benefit Plans - Paid Amounts | 9 | | | | | | | 0 | True-up | | |
| 106 Items Capitalized for Regulatory Purposes | | | | | | | | | True-up | | |
| | 10 | | | | | | | | True-up | | |
| 107 Regulatory Adjustments | 12 | | | | | | | | | | |
| 108 Interest Adjustment for Tax Purposes (Cell I135) | | | | | | | | | True-up-See Below | | |
| 109 Other deductions "Material" Item #1 | 13 | | | | | | | | True-up | | |
| 110 Other deductions "Material" Item #2 | 13 | | | | | | | 0 | True-up | | |
| 111 Other deductions (not "Material") | 13 | | | | | | | 0 | No true-up | | |
| 112 Miscellaneous Tax Credits | 15 | | | | | | | 0 | True-up | | |
| 113 | | | | | | | | | | | |
| 114 Deferral Account Entry (Positive Entry=Debit) | | | | | | | | 996 | True-up | | |
| 115 | | | | | | | | | | | |
| 116 | | | | | | | | | | | |
| 117 V) INTEREST PORTION OF TRUE-UP | | | | | | | | | | | |
| 118 | | | | | | | | | | | |
| 119 Variance Caused By Phase-in of Deemed Debt | | | | | | | | | | | |
| 120 | | | | | | | | | | | |
| 121 Total deemed interest (REGINFO CELL D49) | | | | | | | | -1,082,730 | | | |
| 122 Interest phased-in - (Deferral Account Cell G34) | | | | | | | | 109,584 | · | | |
| 123 | | | | | | | | | | | |
| 124 Variance due to phase-in of debt stucture | | | | | | | | -973,146 | | | |
| 125 according to Rate Handbook | | | | | | | | | | | |
| 126 | | | | | | | | | | | |
| 127 Other Interest Variances (ie Borrowing Levels | | | | | | | | | | | |
| 128 Above Deemed Debt per Rate Handbook) | | | | | | | | | | | |
| 129 | | | | | | | | | | | |
| 130 Interest deducted on MoF filing (Cell K34) | | | | | | | | -270,683 | | | |
| 131 Total deemed interest (REGINFO CELL D49) | | | | | | | | 272,907 | | | |
| 132 | | | | | | | | | | | |
| 133 Variance caused by excess debt | | | | | | | | 2,224 | | | |
| 134 | | | | | | | | | | | |
| 135 Interest Adjustment for Tax Purposes Cell I108 | | | | | | | | 0 | True-up Amount- Usec | above | |
| 136 | | | | | | | | | · · | | |
| 137 Total Interest Variance (Cell 134) | | | | | | | | -970,922 | | | |
| 138 | | | | | | | | | | | |
| | | | 1 | | 1 | 1 | 1 | | 1 | | 1 |

| | A | В | С | D | E |
|----------|--|------|-------------------|--------------|-------------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | | Corporate | Eliminations | Tax |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return |
| 4 | | | Return | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | Utility Name: MILTON HYDRO DISTRIBUTION INC. | | | | |
| 8 9 | Reporting period: Q4, 2001 June 2002 | | | | |
| | Note: Carry forward Wires-only Data to Tab "TAXCALC" | | | | |
| 11 | Column K | | | | |
| | I) CORPORATE INCOME TAXES | | | | |
| | (Input unconsolidated financial statement data | | | | |
| 14 | submitted with tax returns as applicable) | | | | |
| | Revenue from Total Energy/Transmission/Distribution | 1 | 10,880,182 | | 10,880,182 |
| 16 | Other Operating Revenue | 2 | 177,228 | | 177,228 |
| | Expenses | | | | |
| 18 | Administration | 3 | -584,344 | | -584,344 |
| 19 | Cost of Power | 4 | -10,145,930 | | -10,145,930 |
| 20 | Operations and Maintenance | 5 | -277,241 | | -277,241 |
| 21 22 | Depreciation and Amortization | 6 | -444,873 | | -444,873 |
| | Other Interest Expense (Customer Deposits) Ontario Capital Tax (incl in "Income Taxes-Current" per f/s) | 8 | -2,670 -21,136 | | -2,670 -21,136 |
| 23 | | 9 | -21,130 | | -21,130 |
| 25 | | 3 | | | U |
| | Net Income Before Interest & Income Taxes EBIT | 10 | -418,784 | 0 | -418,784 |
| 27 | | | | | |
| | BOOK TO TAX ADDITIONS: | | | | |
| | Depreciation & Amortization | | 464,864 | 0 | 464,864 |
| 30 | Federal Large Corporation Tax | | | 0 | 0 |
| | Employee benefit plans-accrued, not paid | | | | 0 |
| | Change in tax reserves | | 996 | | 996 |
| | Regulatory adjustments | | | | 0 |
| | Other additions "Material" Item #1 | | | | 0 |
| | Other additions "Material" Item #2 | | 405 900 | 0 | 0 |
| 36 37 | Other Additions: (From T2 S1) | | 465,860 | 0 | 465,860 |
| | Recapture of CCA | | | | 0 |
| | Non-deductible expenses: | | | | 0 |
| 40 | Club dues and fees | | | | 0 |
| 41 | Meals and entertainment | | 2,453 | | 2,453 |
| 42 | Automobile | | | | 0 |
| 43 | Life insurance premiums | | | | 0 |
| 44 | Company pension plans | | | | 0 |
| 45 | Advertising | | | | 0 |
| 46 | | | | | 0 |
| | Legal and accounting fees | | | | 0 |
| | Debt issue expenses | | | | 0 |
| | Capital items expensed All crown charges, royalties, rentals | | | | 0 |
| | Deemed dividend income | | | | 0 |
| | Deemed interest on loans to non-residents | | | | 0 |
| | Deemed interest received | | | | 0 |
| _ | Development expenses claimed | | | | 0 |
| | Dividend stop-loss adjustments | | | | 0 |
| | Dividends credited to investment account | | | | 0 |
| | Investment tax credit | | | | 0 |
| | Financing fees deducted in books | | | | 0 |
| | Foreign accrual property income | | | | 0 |
| | Foreign affiliate property income | | | | 0 |
| 61 | | | | | |

| | n-wires Wires-only ninations Tax |
|--|-------------------------------------|
| 3 (for "wires-only" business - see s. 72 OEB Act) Tax 4 Return 5 6 6 6 62 Federal reassessment amounts | inations Tax |
| 4 Return 5 6 62 Federal reassessment amounts | |
| 5 6 62 Federal reassessment amounts | Return |
| 6 6 62 Federal reassessment amounts | |
| 62 Federal reassessment amounts | |
| | |
| 63 Gain on settlement of debt | 0 |
| | 0 |
| 64 Interest paid on income debentures | 0 |
| 65 Gain on sale of eligible capital property | 0 |
| 66 Loss on disposal of assets | 0 |
| 67 Reserves from f/s- end of year (post retire. benefits accrued) 68 Holdbacks | |
| 69 Taxable capital gains | 0 |
| 70 Political donations- book | |
| 71 Charitable donations- book 71 | |
| 72 Capitalized interest | |
| 73 Deferred and prepaid- beginning of year | |
| 74 Tax reserves deducted in prior year | 0 |
| 75 Loss from joint ventures | 0 |
| 76 Loss from subsidiaries | 0 |
| 77 Limited partnership losses | 0 |
| 78 Sales tax assessments | 0 |
| 79 Share issue expenses | 0 |
| 80 Write-down of capital property | 0 |
| 81 | 0 |
| 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 589,126 | 589,126 |
| 83 | 0 |
| 84 Total Other Additions 591,650 | 0 591,650 |
| | |
| 86 Total Additions 1,057,510 87 | 0 1,057,510 |
| 88 BOOK TO TAX DEDUCTIONS: | |
| 89 Capital cost allowance -425,051 | -425,051 |
| 90 Employee benefit plans-paid amounts | 0 |
| 91 Items capitalized for regulatory purposes | 0 |
| 92 Regulatory adjustments | 0 |
| 93 Interest expense incurred -270,683 | -270,683 |
| 94 Other deductions "Material" Item #1 | 0 |
| 95 Other deductions "Material" Item #2 | 0 |
| 96 -695,734 | 0 -695,734 |
| 97 Other deductions: (From T2 S1) | |
| 98 Grossed up Part VI.1 tax (preferred shares) | 0 |
| 99 Amortization of eligible capital expenditures | 0 |
| 100 Amortization of debt and equity issue cost | 0 |
| 101 Loss carryback to prior period | 0 |
| 102 Contributions to deferred income plans | 0 |
| 103 Contributions to pension plans | 0 |
| 1104Upaama from aubaidiariaa | 0 |
| 104 Income from subsidiaries | 0 |
| 105 Income from joint ventures | 0 |
| 105 Income from joint ventures | |
| 105 Income from joint ventures | 0 |
| 105 Income from joint ventures | 0 |
| 105 Income from joint ventures | 0 0 |
| 105 Income from joint ventures | 0 0 0 |
| 105 Income from joint ventures | 0 0 0 0 |
| 105 Income from joint ventures | 0 0 0 0 0 |
| 105 Income from joint ventures 106 106 Gain on disposal of assets 107 107 Terminal loss 108 108 Cumulative eligible capital deduction 108 109 Allowable business investment loss 108 110 Holdbacks 110 111 Deferred and prepaids- end of year 111 112 Tax reserves claimed in current year 113 113 Reserves from f/s- beg of year (post retire.benefits accrued) 114 114 Patronage dividends 114 | 0 0 0 0 0 |
| 105 Income from joint ventures | 0 0 0 0 0 0 0 |

| | A | В | С | D | E |
|-----|--|------|------------|--------------|------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | | Corporate | Eliminations | Тах |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return |
| 4 | | | Return | | |
| 5 | | | | | |
| 6 | | | | | |
| 117 | | | | | |
| 118 | | | | | |
| 119 | Exempt income under section 81 | | | | 0 |
| 120 | Contributions to environmental trust | | | | 0 |
| 121 | Other income from financial statements | | | | 0 |
| | Charitable donations - tax basis | | | | 0 |
| | Gifts to Canada or a province | | | | 0 |
| | Cultural gifts | | | | 0 |
| | Ecological gifts | | | | 0 |
| | Taxable dividends s. 112, 113 or ss. 138(6) | | | | 0 |
| | Non-capital losses-preceding years | | | | 0 |
| | Net-capital losses- preceding years | | | | 0 |
| | Limited partnership losses- preceding years | | | | 0 |
| | Other deductions: section 20(1)(m) income (Cust. Deposits) | | -589,126 | | -589,126 |
| 131 | | | | | 0 |
| 132 | | | | | 0 |
| 133 | | | -589,126 | 0 | -589,126 |
| 134 | | | | | |
| 135 | | | -1,284,860 | 0 | -1,284,860 |
| 136 | | | | | |
| 137 | | | | | |
| | TAXABLE INCOME - as per T2S(1) on M of F filing | | -646,134 | 0 | -646,134 |
| 139 | | | | | |
| 140 | | | | | |
| 141 | | | | | |

| | Α | В | С | D | E |
|-----|---|------|------------|--------------|------------|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | | Corporate | Eliminations | Tax |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return |
| 4 | | | Return | | |
| 5 | | | | | |
| 6 | | | | | |
| 142 | | | | | |
| 143 | | | | | |
| 144 | ONTARIO CAPITAL TAX | | | | |
| 145 | | | | | |
| 146 | PAID-UP CAPITAL | | | | |
| 147 | | | | | |
| 148 | Paid-up capital stock | | 17,008,908 | | 17,008,908 |
| 149 | Retained earnings (if deficit, deduct) | | 59,617 | | 59,617 |
| 150 | Capital and other surplus excluding | | | | 0 |
| 151 | appraisal surplus | | | | 0 |
| 152 | Loans and advances | | 15,523,336 | | 15,523,336 |
| 153 | Bank loans | | | | 0 |
| 154 | Bankers acceptances | | | | 0 |
| 155 | Bonds and debentures payable | | | | 0 |
| 156 | Mortgages payeable | | | | 0 |
| 157 | Lien notes payable | | | | 0 |
| 158 | Deferred credits (taxes) | | -100,000 | | -100,000 |
| 159 | Contingent, investment, inventory and | | | | 0 |
| 160 | similar reserves | | | | 0 |
| 161 | Other reserves not allowed as deductions | | 357,558 | | 357,558 |
| 162 | Share of partnership(s), joint venture(s) | | | | 0 |
| 163 | paid-up capital | | | | 0 |
| 164 | Sub-total | | 32,849,419 | 0 | 32,849,419 |
| | Subtract: | | | | |
| | Amounts deducted for income tax | | | | 0 |
| | purposes in excess of amounts booked | | 39,813 | | 39,813 |
| | Deductible R&D expenditures and ONTTI | | | | 0 |
| | costs deferred for income tax | | | | 0 |
| 170 | | | | | 0 |
| 171 | Total (Net) Paid-up Capital | | 32,889,232 | 0 | 32,889,232 |
| 172 | | | | | |
| | ELIGIBLE INVESTMENTS | | | | |
| 174 | | | | | |
| | Bonds, lien notes, interest coupons | | | | 0 |
| | Mortgages due from other corporations | | | | 0 |
| | Shares in other corporations | | | | 0 |
| | Loans and advances to unrelated corporations | | | | 0 |
| | Eligible loans and advances to related | | | | 0 |
| | corporations | | 30,185 | | 30,185 |
| | Share of partnership(s) or joint venture(s) | | | | 0 |
| 182 | eligible investments | | | | 0 |
| 183 | | | | | |
| 184 | Total Eligible Investments | | 30,185 | 0 | 30,185 |
| 185 | | | | | |
| 186 | | | | | |

| | Α | В | С | D | E |
|------------|--|------|------------|--------------|-----------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | | Corporate | Eliminations | Тах |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return |
| 4 | | | Return | | |
| 5 | | | | | |
| 6 | | | | | |
| 187 | | | | | |
| | TOTAL ASSETS | | | | |
| 189 | Total appate par balance aboat | | 29 112 002 | | 20 112 002 |
| | Total assets per balance sheet Mortgages or other liabilities deducted from | | 38,112,003 | | 38,112,003 |
| 191 | assets | | | | 0 |
| | Share of partnership(s)/ joint venture(s) total | | | | 0 |
| 194 | assets | | | | 0 |
| | Subtract: Investment in partnership(s)/joint | | | | 0 |
| 196 | · · · · · | | | | 0 |
| 197 | | | | | |
| | Total assets as adjusted | | 38,112,003 | 0 | 38,112,003 |
| 199 | | | | | |
| | Add: (if deducted from assets) | | | | |
| 201 | Contingent, investment, inventory and | | | | 0 |
| 202 | similar reserves | | | | 0 |
| 203 | | | | | 0 |
| | Subtract: | | | | 0 |
| 205 | Amounts deducted for income tax | | 39,813 | | 39,813 |
| 206 | purposes in excess of amounts booked | | | | 0 |
| 207 208 | Deductible R&D expenditures and ONTTI | | | | 0 |
| _ | costs deferred for income tax Subtract: Appraisal surplus if booked | | | | 0 |
| | Add or subtract: Other adjustments | | | 1 | 1 |
| 211 | | | | I | ' |
| 212 | Total Assets | | 38,151,816 | 1 | 38,151,817 |
| 213 | | | | | ,, |
| _ | Investment Allowance | | | | |
| 215 | | | | | |
| | (Total Eligible Investments / Total Assets) x | | | | |
| 217 | Net paid-up capital | | 26,021 | 0 | 26,021 |
| 218 | | | | | |
| | Taxable Capital | | | | |
| 220 | | | | _ | |
| | Net paid-up capital | | 32,889,232 | 0 | 32,889,232 |
| | Subtract: Investment Allowance | | -26,021 | 0 | -26,021 |
| 223 224 | Taxable Capital | | 32,863,211 | | 0 32,863,211 |
| 224 | ι αλαυίο Οαμίται | | 32,003,211 | 0 | 32,003,211 |
| | Capital Tax Calculation | | | | |
| 220 | | | | | |
| | Taxable capital | | 32,863,211 | 0 | 32,863,211 |
| 229 | | | ,,, | | ,,, |
| | Deduction from taxable capital up to \$5,000,000 | | -4,912,106 | | -4,912,106 |
| 231 | | | . * | | |
| 232 | Net Taxable Capital | | 27,951,105 | 0 | 27,951,105 |
| 233 | | | | | |
| 234 | Rate 0.3% | | 0.3000% | 0.3000% | 0.3000% |
| 235 | | | | | |
| | Days in taxation year | | 92 | 92 | 92 |
| | Divide days by 365 | | 0.2521 | 0.2521 | 0.2521 |
| 238 | | | | | |
| 239 | Ontario Capital Tax (as per CT23 of M of F filing) | | 21,136 | 0 | 21,136 |
| 240 | | | | | |

| | A | В | С | D | E |
|---|---|------|------------------------|--------------|--|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | | Corporate | Eliminations | Tax |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Emmadorio | Return |
| 4 | | | Return | | Retain |
| 5 | | | rotani | | |
| 6 | | | | | |
| 241 | | | | | |
| 242 | | | | | |
| | LARGE CORPORATION TAX | | | | |
| 244 | | | | | |
| | CAPITAL | | | | |
| 246 | | | | | |
| | ADD: | | | | |
| | Reserves that have not been deducted in | | | | 0 |
| | computing income for the year under Part I | | 357,558 | | 357,558 |
| | Capital stock | | 17,008,908 | | 17,008,908 |
| | Retained earnings | | 59,617 | | 59,617 |
| | Contributed surplus | | 00,017 | | 00,011 |
| | Any other surpluses | | | | 0 |
| | Deferred unrealized foreign exchange gains | | | | 0 |
| | All loans and advances to the corporation | | 15,523,336 | | 15,523,336 |
| | All indebtedness- bonds, debentures, notes, | | ,, | | 0 |
| 257 | mortgages, bankers acceptances, or similar | | | | 0 |
| _ | obligations | | | | 0 |
| | Any dividends declared but not paid | | | | 0 |
| | All other indebtedness outstanding for more | | | | 0 |
| 261 | than 365 days | | | | 0 |
| 262 | | | | | |
| 263 | Subtotal | | 32,949,419 | 0 | 32,949,419 |
| 264 | | | _ ,, _ | | _ ,, _ |
| 265 | DEDUCT: | | | | |
| 266 | Deferred tax debit balance | | -100,000 | | -100,000 |
| | Any deficit deducted in computing | | , | | 0 |
| | shareholders' equity | | | | 0 |
| | Any patronage dividends 135(1) deducted in | | | | 0 |
| | | | | | |
| 271 | computing income under Part I included in | | | | 0 |
| 211 | computing income under Part I included in amounts above | | | | 0 0 |
| _ | | | | | 0 0 0 |
| _ | amounts above | | | | 0 0 0 |
| 272 | amounts above Deferred unrealized foreign exchange losses | | -100,000 | 0 | 0 0 0 -100,000 |
| 272 273 | amounts above Deferred unrealized foreign exchange losses Subtotal | | -100,000 | 0 | 0 |
| 272 273 274 275 | amounts above Deferred unrealized foreign exchange losses Subtotal | | -100,000 32,849,419 | 0 | 0 |
| 272 273 274 275 | amounts above Deferred unrealized foreign exchange losses Subtotal | | | - | 0 0 -100,000 |
| 272 273 274 275 276 277 | amounts above Deferred unrealized foreign exchange losses Subtotal | | | - | 0 0 -100,000 |
| 272 273 274 275 276 277 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE | | | - | 0 0 -100,000 |
| 272 273 274 275 276 277 278 279 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE | | | - | 0 0 -100,000 |
| 272 273 274 275 276 277 278 279 280 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE | | | - | 0 0 -100,000 32,849,419 |
| 272 273 274 275 276 277 278 279 280 281 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 284 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 284 285 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership | | 32,849,419 | - | 0 0 -100,000 32,849,419 0 |
| 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 289 | amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership | | 32,849,419 | | 0 0 -100,000 32,849,419 0 30,185 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |

| | Α | В | С | D | E |
|-----|---|------|-------------|--------------|-------------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | LINE | M of F | Non-wires | Wires-only |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | | Corporate | Eliminations | Tax |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return |
| 4 | | | Return | | |
| 5 | | | | | |
| 6 | | | | | |
| 292 | | | | | |
| 293 | TAXABLE CAPITAL | | | | |
| 294 | | | | | |
| 295 | Capital for the year | | 32,849,419 | 0 | 32,849,419 |
| 296 | | | | | |
| 297 | Deduct: Investment allowance | | -30,185 | 0 | -30,185 |
| 298 | | | | | |
| 299 | | | 32,819,234 | 0 | 32,819,234 |
| 300 | | | | | |
| | Deduct: Capital Deduction \$10,000,000 | | -10,000,000 | | -10,000,000 |
| 302 | | | | | |
| 303 | Taxable Capital | | 22,819,234 | 0 | 22,819,234 |
| 304 | | | | | |
| 305 | Rate .225% | | 0.22500% | 0.22500% | 0.22500% |
| 306 | | | | | |
| 307 | Days in year | | 92 | 92 | 92 |
| | Divide days by 365 | | 0.2521 | 0.2521 | 0.2521 |
| 309 | | | | | |
| 310 | Gross Part I.3 Tax LCT | | 12,941 | 0 | 12,941 |
| 311 | | | | | |
| 312 | Federal Surtax Rate | | 1.1200% | 1.1200% | 1.1200% |
| 313 | | | | | |
| | Federal Surtax = Taxable Income x Surtax Rate | | 0 | 0 | 0 |
| 315 | | | | | |
| | Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing) | | 12,941 | 0 | 12,941 |
| | (If surtax is greater than Gross LCT, then zero) | | | | |
| 318 | | | | | |
| 319 | | | | | |
| 320 | | | | | |

| | Α | F |
|----------|---|--------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | Source |
| 2 | | Source |
| | | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | Foot- |
| 4 5 | | note |
| | | # |
| 6 | | |
| 7 | Utility Name: MILTON HYDRO DISTRIBUTION INC. | |
| 8 | Reporting period: Q4, 2001 June 2002 | |
| 9 | Nata: Course for word Wires, only Data to Tab "TAYCAL C" | |
| 10 11 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | |
| | | |
| | I) CORPORATE INCOME TAXES (Input unconsolidated financial statement data | |
| 13 | submitted with tax returns as applicable) | |
| | Revenue from Total Energy/Transmission/Distribution | |
| | Other Operating Revenue | |
| 17 | Expenses | |
| 17 | Administration | |
| 19 | Cost of Power | |
| 20 | Operations and Maintenance | |
| 20 | Depreciation and Amortization | |
| 22 | Other Interest Expense (Customer Deposits) | |
| 23 | Ontario Capital Tax (incl in "Income Taxes-Current" per f/s) | |
| 24 | Ontario Odpital Tax (incrini income Taxes Odrient per 1/3) | |
| 25 | | |
| | Net Income Before Interest & Income Taxes EBIT | 1C |
| 27 | | |
| | BOOK TO TAX ADDITIONS: | |
| | Depreciation & Amortization | 2C |
| | Federal Large Corporation Tax | 3C |
| | Employee benefit plans-accrued, not paid | 4C |
| | Change in tax reserves | 5C |
| | Regulatory adjustments | 6C |
| | Other additions "Material" Item #1 | 7C |
| - | Other additions "Material" Item #2 | 70 |
| 36 | | |
| 37 | Other Additions: (From T2 S1) | |
| 38 | Recapture of CCA | 7C |
| 39 | Non-deductible expenses: | 7C |
| 40 | Club dues and fees | 7C |
| 41 | Meals and entertainment | 7C |
| 42 | Automobile | 7C |
| 43 | Life insurance premiums | 7C |
| 44 | Company pension plans | 7C |
| 45 | Advertising | 7C |
| 46 | Interest and penalties on taxes | 7C |
| 47 | Legal and accounting fees | 7C |
| | Debt issue expenses | 7C |
| 49 | Capital items expensed | 7C |
| | All crown charges, royalties, rentals | 7C |
| | Deemed dividend income | 7C |
| | Deemed interest on loans to non-residents | 7C |
| | Deemed interest received | 7C |
| | Development expenses claimed | 7C |
| | Dividend stop-loss adjustments | 7C |
| | Dividends credited to investment account | 7C |
| | Investment tax credit | 7C |
| | Financing fees deducted in books | 7C |
| | Foreign accrual property income | 7C |
| 60 | Foreign affiliate property income | 7C |
| 61 | | |

| SECTION 93 PILS TAX GROSS-UP "SIMPIL" Source TAX RETURN RECONCILIATION (TRECQ401) Foot- it(or "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor "wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only" business - see s. 72 OEB Act) Foot- at (tor wires-only other seets) 7C at (tor wires-seets) 7C at (tor wires-seets) 7C at (tor w | | Α | F |
|---|-----|--|--------|
| 2 TAX RETURN RECONCILIATION (TRECQ401) Foot- 3 (for "wires-only" business - see s. 72 OEB Act) Foot- 4 note note 5 # # 6 # # 7 C63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sate of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 67 Political donations- book 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Imited partnership losses 7C 78 Sales tax assessments 7C 78 Sales tax assessments 7C 78 Total Additions 7 | 1 | | - |
| 3 (for "wires-only" business - see s. 72 OEB Act) Foot-note 4 | - | | Oburce |
| 4 note 5 # 6 # 62 Federal reassessment amounts 7C 63 Gain on selie of eligible capital property 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from piont ventures 7C 76 Loss from piont ventures 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 79 Share issue expenses <t< td=""><td></td><td></td><td>Foot-</td></t<> | | | Foot- |
| 5 # 6 # 62 Federal reassessment amounts 7C 63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 70 Political partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Other Additions 7C 81 Total Other Additions 7C 82 | | | |
| 6 Federal reassessment amounts 7C 62 Gain on settlement of debt 7C 63 Gain on sattlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 64 Interest paid on income debentures 7C 65 Cason on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 80 Write-down of capital property 7C 81 Tota | • | | |
| 62 Federal reassessment amounts 7C 63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Linste partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: secti | | | π |
| 63 Gain on settlement of debt 7C 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 65 Casin on sale of eligible capital property 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 71 Limited partnership losses 7C 72 Sales tax assessments 7C 73 Deferedown of capital property 7C 80 Write-down of capital property 7C 81 7C 84 Total Additions 72 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 82 Other Additions 7C | | Endered recesses ment amounte | 70 |
| 64 Interest paid on income debentures 7C 65 Gain on sale of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 76 Sales tax assessments 7C 76 Sales tax assessments 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 BOOK | | | |
| 65 Gain on sale of eligible capital property 7C 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 74 Tax reserves deducted in prior year 7C 74 Tax reserves deducted in prior year 7C 74 Loss from subsidiaries 7C 75 Loss from subsidiaries 7C 76 Sales tax assessments 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Additions 7C 82 Other Additions 7C 83 BOOK TO TAX DEDUCTIONS: 86 84 Total Additions 9C 85 Gapital cost allowance 9C <t< td=""><td></td><td></td><td></td></t<> | | | |
| 66 Loss on disposal of assets 7C 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 76 Sales tax assessments 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 BOOK TO TAX DEDUCTIONS: 88 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized fo | | | |
| 67 Reserves from f/s- end of year (post retire. benefits accrued) 7C 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7C 7C 84 Total Additions 7C 85 | | | |
| 68 Holdbacks 7C 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Sales tax assessments 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 Total Additions 7C 84 Total Additions 7C 85 Total Additions 7C <t< td=""><td></td><td></td><td></td></t<> | | | |
| 69 Taxable capital gains 7C 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 | | | |
| 70 Political donations- book 7C 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 74 Tax reserves deducted in prior year 7C 76 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 Total Additions 7C 84 Total Other Additions 7C 85 Total Additions 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 91 Items capitalized for regulatory purposes 10C 91 Items ca | | | |
| 71 Charitable donations- book 7C 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 | | | |
| 72 Capitalized interest 7C 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from subsidiaries 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 | | | |
| 73 Deferred and prepaid- beginning of year 7C 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 Total Other Additions 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 Total Other Additions 7C 84 Total Other Additions 7C 85 | 71 | | |
| 74 Tax reserves deducted in prior year 7C 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 | 72 | Capitalized interest | 7C |
| 75 Loss from joint ventures 7C 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7C 7C 84 Total Other Additions 7C 85 7C 7C 86 Total Additions 7C 87 86 8C 90 88 BOOK TO TAX DEDUCTIONS: 8C 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 | 73 | Deferred and prepaid- beginning of year | 7C |
| 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 7C 84 Total Other Additions 7C 85 7C 7C 86 Total Additions 7C 87 7 7C 88 BOOK TO TAX DEDUCTIONS: 8C 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions: "Material" Item #1 13C 95 Other deductions: (From T2 S1) 97 98 Grossed up Part VI.1 tax (preferred shares) 13C 103 Contr | | | 7C |
| 76 Loss from subsidiaries 7C 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 7C 84 Total Other Additions 7C 85 7C 7C 86 Total Additions 7C 87 7 7C 88 BOOK TO TAX DEDUCTIONS: 8C 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions: "Material" Item #1 13C 95 Other deductions: (From T2 S1) 97 98 Grossed up Part VI.1 tax (preferred shares) 13C 103 Contr | 75 | Loss from joint ventures | 7C |
| 77 Limited partnership losses 7C 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7C 84 Total Other Additions 7C 85 7C 86 Total Additions 87 7C 88 BOOK TO TAX DEDUCTIONS: 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 91C 91 Items capitalized for regulatory purposes 10C 93 Interest expense incurred 12C 94 Other deductions: "(From T2 S1) 92 95 Other deductions: (From T2 S1) 93 94 Amortization of debt and equity issue cost 13C 105 Contributions to deferred income plans 13C 104 Income from subsidiaries 13C | | | 7C |
| 78 Sales tax assessments 7C 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7C 84 Total Other Additions 7C 85 7C 86 Total Additions 7C 87 7C 7C 88 BOOK TO TAX DEDUCTIONS: 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: (From T2 S1) 93 96 93 Amortization of eligible capital expenditures 13C 93 Amortization of debt and equity issue cost 13C 100 Amortization of debt and equity issue cost 13C 103 Income from subsidiaries 13C 104 | 77 | | 7C |
| 79 Share issue expenses 7C 80 Write-down of capital property 7C 81 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 84 Total Other Additions 7C 85 7 86 Total Additions 7C 87 8 800K TO TAX DEDUCTIONS: 8 89 Capital cost allowance 8C 90 91 Items capitalized for regulatory purposes 10C 92 91 Items capitalized for regulatory purposes 10C 92 92 Regulatory adjustments 91 11C 93 Interest expense incurred 12C 94 94 Other deductions "Material" Item #1 132 95 Other deductions: (From T2 S1) 96 97 Other deductions: (From T2 S1) 93 98 Grossed up Part VI.1 tax (preferred shares) 132 100 Amortization of eligible capital expenditures 132 103 Contributions to deferred income plans <td< td=""><td></td><td></td><td>7C</td></td<> | | | 7C |
| 80 Write-down of capital property 7C 81 7 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 84 Total Other Additions 7C 85 7 86 Total Additions 7C 87 7 88 BOOK TO TAX DEDUCTIONS: 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: (From T2 S1) 9 96 97 Other deductions: (From T2 S1) 9 98 Grossed up Part VI.1 tax (preferred shares) 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Contributions to pension plans 13C 104 Income from subsidiaries 13C 105 Income from sub | 79 | | |
| 81 Image: Section 12(1)(a) income (Cust. Deposits) 7C 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 Total Other Additions 7C 84 Total Other Additions 7C 85 Total Additions 7C 86 Total Additions 8C 87 Employee benefit plans-paid amounts 9C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: (From T2 S1) 92 98 Grossed up Part VI.1 tax (preferred shares) 13C 90 Amortization of eligible capital expenditures 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Contributions to pension plans 13C 104 Income from subsidiaries 13C 105 Income from joint ventur | | | - |
| 82 Other Additions: section 12(1)(a) income (Cust. Deposits) 7C 83 7 84 Total Other Additions 7C 85 7 86 Total Additions 7C 87 88 BOOK TO TAX DEDUCTIONS: 8 89 Capital cost allowance 8C 90 90 Employee benefit plans-paid amounts 9C 91 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 93 Interest expense incurred 12C 13C 94 Other deductions "Material" Item #1 13C 95 95 Other deductions: (From T2 S1) 98 96 97 Other deductions in a equity issue cost 13C 98 Grossed up Part VI.1 tax (preferred shares) 13C 13C 100 Amortization of eligible capital expenditures 13C 13C 102 Contributions to deferred income plans 13C 13C 103 Income from subsidiaries 13C 13C 108 Gain on | | | |
| 83 Total Other Additions 7C 84 Total Other Additions 7C 85 Total Additions 86 86 Total Additions 87 87 88 BOOK TO TAX DEDUCTIONS: 88 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions "Material" Item #2 13C 96 97 Other deductions: (From T2 S1) 98 Grossed up Part VI.1 tax (preferred shares) 13C 100 Amortization of eligible capital expenditures 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Contributions to pension plans 13C 104 Income from subsidiaries 13C 105 Income from joint ventures 13C <td></td> <td>Other Additions: section 12(1)(a) income (Cust_Deposits)</td> <td>70</td> | | Other Additions: section 12(1)(a) income (Cust_Deposits) | 70 |
| 84 Total Other Additions 7C 85 Total Additions 86 86 Total Additions 87 87 88 BOOK TO TAX DEDUCTIONS: 80 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: (From T2 S1) 96 9 9 97 Other deductions: (From T2 S1) 98 Grossed up Part VI.1 tax (preferred shares) 13C 100 Amortization of eligible capital expenditures 13C 100 Amortization of debt and equity issue cost 13C 104 Income from subsidiaries 13C 103 Contributions to pension plans 13C 104 Income from joint ventures 13C 105 Income from joint ventures 13C 106 < | | | |
| 85 Total Additions 86 Total Additions 87 8 88 BOOK TO TAX DEDUCTIONS: 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions "Material" Item #2 13C 96 97 Other deductions: (From T2 S1) 98 Grossed up Part VI.1 tax (preferred shares) 13C 90 Amortization of eligible capital expenditures 13C 100 Amortization of debt and equity issue cost 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Income from subsidiaries 13C 104 Income from joint ventures 13C 105 Income from joint ventures 13C 106 Gain on disposal of assets <td< td=""><td></td><td>Total Other Additions</td><td>70</td></td<> | | Total Other Additions | 70 |
| 86 Total Additions 87 88 88 BOOK TO TAX DEDUCTIONS: 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions "Material" Item #2 13C 96 97 Other deductions: (From T2 S1) 98 Grossed up Part VI.1 tax (preferred shares) 13C 99 Amortization of eligible capital expenditures 13C 100 Amortization of debt and equity issue cost 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Income from subsidiaries 13C 104 Income from subsidiaries 13C 105 Income from joint ventures 13C 106 Gain on disposal of assets 13C 105 Income from | | | |
| 87 88 88 BOOK TO TAX DEDUCTIONS: 89 Capital cost allowance 8C 90 Employee benefit plans-paid amounts 9C 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 91 91 Items capitalized for regulatory purposes 10C 92 Regulatory adjustments 11C 93 Interest expense incurred 12C 94 Other deductions "Material" Item #1 13C 95 Other deductions: "Material" Item #2 13C 96 96 97 Other deductions: (From T2 S1) 98 Grossed up Part VI.1 tax (preferred shares) 13C 99 Amortization of eligible capital expenditures 13C 100 Amortization of debt and equity issue cost 13C 101 Loss carryback to prior period 13C 102 Contributions to deferred income plans 13C 103 Contributions to pension plans 13C 104 Income from subsidiaries 13C 105 Income from joint ventures 13C | | Total Additions | |
| 88BOOK TO TAX DEDUCTIONS:8C89Capital cost allowance8C90Employee benefit plans-paid amounts9C91Items capitalized for regulatory purposes10C92Regulatory adjustments11C93Interest expense incurred12C94Other deductions "Material" Item #113C95Other deductions "Material" Item #213C9697Other deductions:(From T2 S1)98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Income from subsidiaries13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C101Holdbacks13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 89Capital cost allowance8C90Employee benefit plans-paid amounts9C91Items capitalized for regulatory purposes10C92Regulatory adjustments11C93Interest expense incurred12C94Other deductions "Material" Item #113C95Other deductions "Material" Item #213C9697Other deductions:(From T2 S1)98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to deferred income plans13C104Income from subsidiaries13C105Income from subsidiaries13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Deferred and prepaids- end of year13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | BOOK TO TAX DEDUCTIONS: | |
| 90Employee benefit plans-paid amounts9C91Items capitalized for regulatory purposes10C92Regulatory adjustments11C93Interest expense incurred12C94Other deductions "Material" Item #113C95Other deductions "Material" Item #213C9697Other deductions: (From T2 S1)98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from subsidiaries13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | 80 |
| 91Items capitalized for regulatory purposes10C92Regulatory adjustments11C93Interest expense incurred12C94Other deductions "Material" Item #113C95Other deductions "Material" Item #213C96 | | | |
| 92Regulatory adjustments11C93Interest expense incurred12C94Other deductions "Material" Item #113C95Other deductions "Material" Item #213C96 | | | |
| 93Interest expense incurred12C94Other deductions "Material" Item #113C95Other deductions "Material" Item #213C9697Other deductions: (From T2 S1)98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C114Patronage dividends13C115Accrued dividends- current year13C | _ | | |
| 94Other deductions "Material" Item #113C95Other deductions "Material" Item #213C96 | | | |
| 95Other deductions "Material" Item #213C96 | | | |
| 96From T2 S1)98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C115Accrued dividends- current year13C | | | |
| 97Other deductions:(From T2 S1)98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C113Reserves claimed in current year13C114Patronage dividends13C115Accrued dividends- current year13C | | | 130 |
| 98Grossed up Part VI.1 tax (preferred shares)13C99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | _ | Other deductions: (From T2 64) | |
| 99Amortization of eligible capital expenditures13C100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C113Reserves claimed in current year13C114Patronage dividends13C115Accrued dividends- current year13C | | | 120 |
| 100Amortization of debt and equity issue cost13C101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 101Loss carryback to prior period13C102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 102Contributions to deferred income plans13C103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 103Contributions to pension plans13C104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 104Income from subsidiaries13C105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 105Income from joint ventures13C106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 106Gain on disposal of assets13C107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 107Terminal loss13C108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 108Cumulative eligible capital deduction13C109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | · · · · · · · · · · · · · · · · · · · | |
| 109Allowable business investment loss13C110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 110Holdbacks13C111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 111Deferred and prepaids- end of year13C112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 112Tax reserves claimed in current year13C113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 113Reserves from f/s- beg of year (post retire.benefits accrued)13C114Patronage dividends13C115Accrued dividends- current year13C | | | |
| 114 Patronage dividends13C115 Accrued dividends- current year13C | | | |
| 115 Accrued dividends- current year 13C | | | |
| 115 Accrued dividends- current year13C116 Bad debts13C | | | 13C |
| 116 Bad debts 13C | 115 | Accrued dividends- current year | |
| | 116 | Bad debts | 13C |

| | A | F |
|-----|--|--------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | Source |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | Foot- |
| 4 | | note |
| 5 | | # |
| 6 | | |
| 117 | | |
| 118 | | |
| 119 | Exempt income under section 81 | 13C |
| 120 | Contributions to environmental trust | 13C |
| 121 | Other income from financial statements | 13C |
| | Charitable donations - tax basis | 13C |
| 123 | Gifts to Canada or a province | 13C |
| 124 | Cultural gifts | 13C |
| | Ecological gifts | 13C |
| 126 | Taxable dividends s. 112, 113 or ss. 138(6) | 13C |
| 127 | Non-capital losses-preceding years | 13C |
| 128 | Net-capital losses- preceding years | 13C |
| | Limited partnership losses- preceding years | 13C |
| | Other deductions: section 20(1)(m) income (Cust. Deposits) | 13C |
| 131 | | |
| 132 | | |
| 133 | Total Other Deductions | 13C |
| 134 | | |
| 135 | Total Deductions | |
| 136 | | |
| 137 | | |
| 138 | TAXABLE INCOME - as per T2S(1) on M of F filing | |
| 139 | | |
| 140 | | |
| 141 | | |

| | A | F |
|-----|---|--------|
| 1 | SECTION 93 PILS TAX GROSS-UP "SIMPIL" | Source |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | Cource |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | Foot- |
| 4 | | note |
| 5 | | # |
| 6 | | |
| 142 | | |
| 143 | | |
| | ONTARIO CAPITAL TAX | |
| 145 | | |
| | PAID-UP CAPITAL | |
| 147 | | |
| 148 | Paid-up capital stock | |
| | Retained earnings (if deficit, deduct) | |
| | Capital and other surplus excluding | |
| | appraisal surplus | |
| | Loans and advances | |
| 153 | Bank loans | |
| 154 | Bankers acceptances | |
| | Bonds and debentures payable | |
| 156 | Mortgages payeable | |
| 157 | Lien notes payable | |
| | Deferred credits (taxes) | |
| 159 | Contingent, investment, inventory and | |
| 160 | similar reserves | |
| 161 | Other reserves not allowed as deductions | |
| 162 | Share of partnership(s), joint venture(s) | |
| 163 | | |
| 164 | Sub-total | |
| 165 | Subtract: | |
| 166 | Amounts deducted for income tax | |
| | purposes in excess of amounts booked | |
| | Deductible R&D expenditures and ONTTI | |
| 169 | | |
| 170 | | |
| 171 | Total (Net) Paid-up Capital | |
| 172 | | |
| | ELIGIBLE INVESTMENTS | |
| 174 | | |
| | Bonds, lien notes, interest coupons | |
| | Mortgages due from other corporations | |
| | Shares in other corporations | |
| | Loans and advances to unrelated corporations | _ |
| | Eligible loans and advances to related | |
| 180 | | _ |
| 181 | | _ |
| 182 | eligible investments | _ |
| 183 | | _ |
| 184 | Total Eligible Investments | _ |
| 185 | | |
| 186 | | |

| Α | F |
|--|--------|
| 1 SECTION 93 PILS TAX GROSS-UP "SIMPIL" | Source |
| 2 TAX RETURN RECONCILIATION (TRECQ401) | |
| 3 (for "wires-only" business - see s. 72 OEB Act) | Foot- |
| 4 | note |
| 5 | # |
| 6 | |
| 187 | |
| 188 TOTAL ASSETS | |
| 189 | |
| 190 Total assets per balance sheet | |
| 191 Mortgages or other liabilities deducted from | |
| 192 assets | |
| 193 Share of partnership(s)/ joint venture(s) total | |
| 194 assets | |
| 195 Subtract: Investment in partnership(s)/joint | |
| 196 venture(s) | |
| | |
| 198 Total assets as adjusted | |
| 199 200 Add: (if doducted from excepts) | |
| 200 Add: (if deducted from assets) | |
| 201 Contingent, investment, inventory and202 similar reserves | |
| 202 Similar reserves 203 Other reserves not allowed as deductions | |
| 204 Subtract: | |
| 205 Amounts deducted for income tax | |
| 206 purposes in excess of amounts booked | |
| 207 Deductible R&D expenditures and ONTTI | |
| 208 costs deferred for income tax | |
| 209 Subtract: Appraisal surplus if booked | |
| 210 Add or subtract: Other adjustments | |
| 211 | |
| 212 Total Assets | |
| 213 | |
| 214 Investment Allowance | |
| 215 | |
| 216 (Total Eligible Investments / Total Assets) x | |
| 217 Net paid-up capital | |
| 218 | |
| 219 Taxable Capital | |
| 220 | |
| 221 Net paid-up capital | |
| 222 Subtract: Investment Allowance | |
| 223 | |
| 224 Taxable Capital | |
| 225 226 Capital Tax Calculation | |
| 226 Capital Tax Calculation 227 | |
| 228 Taxable capital | 16C |
| 229 | 100 |
| 230 Deduction from taxable capital up to \$5,000,000 | 17C |
| 231 | |
| 232 Net Taxable Capital | |
| 233 | |
| 234 Rate 0.3% | 18C |
| 235 | |
| 236 Days in taxation year | |
| 237 Divide days by 365 | |
| 238 | |
| 239 Ontario Capital Tax (as per CT23 of M of F filing) | |
| 240 | |

| | Α | F |
|------------|---|--------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | Source |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | Foot- |
| 4 | | note |
| 5 | | # |
| 6 | | |
| 241 | | |
| 242 | | |
| | LARGE CORPORATION TAX | |
| 244 | | |
| _ | CAPITAL | _ |
| 246 | | _ |
| _ | ADD: | |
| _ | Reserves that have not been deducted in | |
| | computing income for the year under Part I | |
| | Capital stock | |
| | Retained earnings Contributed surplus | |
| | Any other surpluses | |
| | Deferred unrealized foreign exchange gains | |
| | All loans and advances to the corporation | |
| | All indebtedness- bonds, debentures, notes, | |
| | mortgages, bankers acceptances, or similar | |
| | obligations | |
| | Any dividends declared but not paid | |
| | All other indebtedness outstanding for more | |
| 261 | than 365 days | |
| 262 | | |
| 263 | Subtotal | |
| 264 | | |
| | DEDUCT: | |
| | Deferred tax debit balance | |
| | Any deficit deducted in computing | |
| | shareholders' equity | _ |
| | Any patronage dividends 135(1) deducted in | |
| 270 | | |
| 271 | | |
| | Deferred unrealized foreign exchange losses | |
| 273 | | |
| 274 275 | | |
| | | |
| 270 | Capital for the year | |
| | INVESTMENT ALLOWANCE | |
| 279 | | |
| | Shares in another corporation | |
| | Loan or advance to another corporation | |
| - | Bond, debenture, note, mortgage, or | |
| | similar obligation of another corporation | |
| | Long term debt of financial institution | 1 |
| | Dividend receivable from another corporation | |
| | Debts of corporate partnerships that were not | |
| | exempt from tax under Part I.3 | |
| | Interest in a partnership | |
| 289 | | |
| 290 | | |
| 291 | | |

| | A | F |
|-----|---|--------|
| 1 | SECTION 93 PILs TAX GROSS-UP "SIMPIL" | Source |
| 2 | TAX RETURN RECONCILIATION (TRECQ401) | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | Foot- |
| 4 | | note |
| 5 | | # |
| 6 | | |
| 292 | | |
| | TAXABLE CAPITAL | |
| 294 | | |
| | Capital for the year | |
| 296 | | |
| | Deduct: Investment allowance | |
| 298 | | |
| 299 | | 19C |
| 300 | | |
| | Deduct: Capital Deduction \$10,000,000 | 20C |
| 302 | | |
| 303 | | |
| 304 | | |
| 305 | Rate .225% | 21C |
| 306 | | |
| | Days in year | |
| | Divide days by 365 | |
| 309 | | |
| 310 | Gross Part I.3 Tax LCT | |
| 311 | | |
| | Federal Surtax Rate | |
| 313 | | |
| | Federal Surtax = Taxable Income x Surtax Rate | |
| 315 | | |
| 316 | Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing) | |
| 317 | (If surtax is greater than Gross LCT, then zero) | |
| 318 | | |
| 319 | | |
| 320 | | |

Appendix K

| | A | В | С | D | E |
|-----------|--|-----|------|-----------------|----------------|
| 1 | PILs TAXES - EB-2011-0183 | | | | Version 2009.1 |
| 2 | REGULATORY INFORMATION (REGINFO) | | | | |
| 3 | Utility Name: Milton Hydro Distribution Inc. | | | Colour Code | |
| | Reporting period: 2002 | | | Input Cell | |
| 5 | | | | Formula in Cell | |
| | Days in reporting period: | 365 | days | | |
| | Total days in the calendar year: | 365 | days | | |
| 8 | rotal days in the calendar year. | 303 | uays | | |
| | DACKODOLIND | | | | |
| | BACKGROUND | | | | |
| _ | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Y | |
| | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 10 | | | 1/1 | | |
| 17 | Is the utility a non-profit corporation? | | Y/N | N | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Y | |
| | shared among the corporate group? | | - | | |
| | | LCT | Y/N | 1000/ | |
| _ | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 100% | |
| 22 23 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| | Accounting Year End | | Date | 12-31-2002 | |
| 23 | | | Duie | 12 01 2002 | |
| | MARR NO TAX CALCULATIONS | | | | Regulatory |
| 27 | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| 28 | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 29 | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | | |
| 31 | Rate Base (wires-only) | | | 29,868,419 | |
| <u>32</u> | | | | 50.000 | |
| 33 | Common Equity Ratio (CER) | | | 50.00% | |
| | 1-CER | | | 50.00% | |
| 37 | | | | 0.000/ | |
| 31 | Target Return On Equity | | | 9.88% | |
| | Debt rate | | | 7.25% | |
| 41 | Market Adjusted Revenue Requirement | | | 2,558,230 | |
| ᅚ | | | | | |
| | 1999 return from RUD Sheet #7 | | | 274,405 | 274,40 |
| 44 45 | Total Incremental revenue | | | 2,283,825 | |
| | Input: Board-approved dollar amounts phased-in | | | 2,200,020 | |
| 40 47 | Amount allowed in 2001 | | | 761,275 | 761,27 |
| 47 48 | Amount allowed in 2001 Amount allowed in 2002 | | | | |
| 40 49 | | | | 761,275 | 761,27 |
| 49 50 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | 0 | |
| | unless authorized by the Minister and the Board) | | | | |
| 51 52 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | | | |
| 52 | Other Board-approved changes to MARR or incremental revenue | | | | |
| 53 | Tatal Daniel danielie | | | | (|
| 54 | Total Regulatory Income | | | | 1,796,955 |
| 55 50 | | | | 44.004.040 | |
| | Equity | | | 14,934,210 | |
| 57 | | | | | |
| _ | Return at target ROE | | | 1,475,500 | |
| 59 | | | | | |
| | Debt | | | 14,934,210 | |
| 61 | | | | | |
| _ | Deemed interest amount in 100% of MARR | | | 1,082,730 | |
| 63 | | | | | |
| | Phase-in of interest - Year 1 (2001) | | | 438,335 | |
| 65 | ((D43+D47)/D41)*D61 | | | | |
| 66 | Phase-in of interest - Year 2 (2002) | | | 760,533 | |
| 67 | ((D43+D47+D48)/D41)*D61 | | | | |
| 68 | Phase-in of interest - Year 3 (2003) and forward | | | 760,533 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | |

| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | |
|----|---|-----------|--|
| 70 | Phase-in of interest - 2005 | 1,082,730 | |
| 71 | | | |
| 72 | | | |

| | | | | | F | | |
|----------------------------------|---|------|------------------|-----------|-----------------|----------------|---|
| | | B | | D E | I | G | Н |
| 1 | PILs TAXES - EB-2011-0183 | ITEM | Initial | M of F | M of F | Tax | |
| | PILS DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | Filing | Filing | Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) | | <u></u> | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | L | K-C | Explanation | | |
| 5 | (|) | | | | Version 2009.1 | |
| 6 | Utility Name: Milton Hydro Distribution Inc. | | | | | | |
| 7 | Reporting period: 2002 | | | | | | |
| 8 | | | | | | Column | |
| 9 | Days in reporting period: | 365 | days | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | From | |
| 11 | | | | | | TAXREC | |
| 12 | | | \$ | \$ | | \$ | |
| 13 | | - | Ψ | Ψ | | Ψ | |
| | | | | | | | |
| 14 | I) CORPORATE INCOME TAXES | | | | | | |
| _ | | | 4 700 055 | 707.070 | | 0.504.007 | |
| | Regulatory Net Income REGINFO E53 | 1 | 1,796,955 | 797,872 | | 2,594,827 | |
| 17 | | | <u> </u> | | | | |
| | BOOK TO TAX ADJUSTMENTS | | <u> </u> | | | | |
| | Additions: | | | | | | |
| | Depreciation & Amortization | 2 | 1,672,913 | 150,255 | | 1,823,168 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid | 3 | | 11,905 | | 11,905 | |
| 22 | Tax reserves - beginning of year | 4 | | 0 | | 0 | |
| | Reserves from financial statements - end of year | 4 | | 0 | | 0 | |
| 24 | Regulatory Adjustments - increase in income | 5 | 0 | 0 | | 0 | |
| 25 | Other Additions (See Tab entitled "TAXREC") | 1 - | | | | | |
| 26 | | 6 | | 0 | | 0 | |
| 20 | Other Additions (not "Material") "TAXREC" | 6 | | 0 | | 0 | |
| _ | | - | | | | | |
| 28 | "Material Items from "TAXREC 2" worksheet | 6 | | 2,101,321 | | 2,101,321 | |
| 29 | Other Additions (not "Material") "TAXREC 2" | 6 | | 0 | | 0 | |
| 30 | Items on which true-up does not apply "TAXREC 3" | | | 11,463 | | 11,463 | _ |
| 31 | | | | | | | |
| | Deductions: Input positive numbers | | | | | | - |
| | Capital Cost Allowance and CEC | 7 | 1,130,438 | 682,607 | | 1,813,045 | |
| | Employee Benefit Plans - Paid Amounts | 8 | 1,100,400 | 7,790 | | 7,790 | |
| | Items Capitalized for Regulatory Purposes | 9 | 0 | 7,790 | | 7,790 | |
| | | | 0 | 0 | | 0 | |
| | Regulatory Adjustments - deduction for tax purposes in Item 5 | 10 | 0 | 0 | | 0 | |
| | Interest Expense Deemed/ Incurred | 11 | 760,533 | 324,472 | | 1,085,005 | |
| | Tax reserves - end of year | 4 | | 0 | | 0 | |
| | Reserves from financial statements - beginning of year | 4 | | 0 | | 0 | |
| 40 | Contributions to deferred income plans | 3 | | 0 | | 0 | |
| 41 | Contributions to pension plans | 3 | | 0 | | 0 | |
| 42 | Interest capitalized for accounting but deducted for tax | 11 | | 0 | | 0 | |
| 43 | Other Deductions (See Tab entitled "TAXREC") | | | | | | |
| 44 | "Material" Items from "TAXREC" worksheet | 12 | | 0 | | 0 | |
| 45 | | 12 | | 0 | | 0 | |
| 46 | Material Items from "TAXREC 2" worksheet | 12 | | 2,101,321 | | 2,101,321 | |
| | | | | 2,101,321 | | 2,101,321 | |
| 47 | Other Deductions (not "Material") "TAXREC 2" | 12 | | 0 | | 0 | |
| 48 | Items on which true-up does not apply "TAXREC 3" | | | 490,938 | | 490,938 | |
| 49 | | | | | | | |
| 50 | TAXABLE INCOME/ (LOSS) | | 1,578,897 | -534,312 | Before loss C/F | 1,044,585 | |
| 51 | | | | | | | |
| 52 | BLENDED INCOME TAX RATE | | | | | | |
| 53 | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | 0.0000% | | 38.62% | |
| 54 | | | | | | | |
| 55 | REGULATORY INCOME TAX | 1 | 609,770 | -467,374 | Actual | 142,396 | |
| 56 | | 1 | | | 7,00001 | . 12,000 | |
| 57 | 1 | 1 | <u>├</u> ───┼ | | | | |
| _ | Miscollangous Tax Credite | 4.4 | | | م Λ ا | 0 | |
| | Miscellaneous Tax Credits | 14 | | 0 | Actual | 0 | |
| 59 | | | | | | | |
| 60 | Total Regulatory Income Tax | | 609,770 | -467,374 | Actual | 142,396 | |
| 61 | l | | ↓L | | | | |
| 62 | | | <u> </u> | | | Τ | |
| 63 | II) CAPITAL TAXES | | | | | | _ |
| 64 | | | | | | | |
| 65 | Ontario | | | | | | - |
| | Base | 15 | 29,868,419 | 5,725,880 | | 35,594,299 | |
| 67 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 16 | 5,000,000 | -69,997 | | 4,930,003 | |
| 68 | Taxable Capital | 1 | 24,868,419 | 5,655,883 | | 30,664,296 | |
| 69 | | 1 | 27,000,713 | 0,000,000 | | 00,007,200 | |
| | | 17 | 0.20000/ | 0.00000/ | | 0.20000/ | |
| | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | 0.0000% | | 0.3000% | |
| 71 | Ontonio Oppital Ta | | | | | <u> </u> | |
| 72 | | | 74,605 | 17,388 | Overpaid | 91,993 | |
| 73 | | | ↓ | | | | |
| | Federal Large Corporations Tax | | | | | | |
| - | Base | 18 | 29,868,419 | 5,671,371 | | 35,539,790 | |
| 76 | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 19 | 10,000,000 | 0 | | 10,000,000 | |
| 77 | Taxable Capital | | 19,868,419 | 5,671,371 | | 25,539,790 | |
| | | 1 | | ,,. | | .,,, | |
| 78 | | 20 | 0.2250% | 0.0000% | | 0.2250% | |
| 78 | tate ratifice regulation, rubio i, rubio i | 1 20 | 0.220070 | 0.000078 | | 0.220070 | |
| 78 79 | | | | 40.704 | | 57,465 | |
| 78 79 80 | Cross Amount of LOT before curtes effect (Touchts Operic) | | 44.704 | | 1 | 5/465 | |
| 78 79 80 81 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | 0.1 | 44,704 | 12,761 | | | |
| 78 79 80 81 82 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 44,704 17,684 | -13,221 | | 4,463 | |
| 78 79 80 81 82 83 | Less: Federal Surtax 1.12% x Taxable Income | 21 | 17,684 | -13,221 | | 4,463 | |
| 78 79 80 81 82 83 | Less: Federal Surtax 1.12% x Taxable Income | 21 | | | | | |

| | A | В | С | D | E | F | G | Н |
|----------|---|------|-----------|---|-------------|-------------|----------------|----------|
| 1 | A PILs TAXES - EB-2011-0183 | ITEM | Initial | U | ∟ M of F | M of F | | |
| 2 | | | | | | | Tax | |
| | | | Estimate | | Filing | Filing | Returns | |
| | | | | | Variance | Variance | | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 | 0 | | | | | | Version 2009.1 | <u> </u> |
| 6 | Utility Name: Milton Hydro Distribution Inc. | | | | | | | |
| 7 | Reporting period: 2002 | | | | | | _ | |
| 8 | | | | | | | Column | |
| 9 | Days in reporting period: | 365 | days | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | From | |
| 11 | , , , | | | | | | TAXREC | |
| 12 | | | \$ | | \$ | | \$ | |
| 13 | | | Ŷ | | Ť | | | |
| | III) INCLUSION IN RATES | | | | | | | |
| 87 | III) INCLUSION IN RATES | | | | | | | |
| | | | 07.500/ | | | | | |
| | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | | L |
| 89 | | | | | | | | |
| | | 22 | 975,632 | | | Actual 2002 | 142,396 | |
| 91 | LCT (proxy tax is grossed-up) | 23 | 43,232 | | | Actual 2002 | 53,002 | |
| 92 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 74,605 | | | Actual 2002 | 91,993 | |
| 93 | | | | | | | | |
| 94 | | | | | | | | |
| 95 | Total PILs for Rate Adjustment MUST AGREE WITH 2002 | 25 | 1,093,470 | | | Actual 2002 | 287,391 | <u> </u> |
| | · · · · · · · · · · · · · · · · · · · | 20 | 1,033,470 | | | | 201,391 | |
| 96 97 | RAM DECISION | | | | | | | |
| _ | | | | | | | - | <u> </u> |
| 98 | | | | | | | | |
| | IV) FUTURE TRUE-UPS | | | | | | | |
| 100 | IV a) Calculation of the True-up Variance | | | | DR/(CR) | | | |
| | In Additions: | | | | . , | | 1 1 | |
| | Employee Benefit Plans - Accrued, Not Paid | 3 | | | 11,905 | | + | |
| | | | | | 11,905 | | + | |
| | Tax reserves deducted in prior year | 4 | | | 0 | | | |
| | Reserves from financial statements-end of year | 4 | | | 0 | | | |
| | Regulatory Adjustments | 5 | | | 0 | | _ | |
| 106 | Other additions "Material" Items TAXREC | 6 | | | 0 | | | |
| 107 | Other additions "Material" Items TAXREC 2 | 6 | | | 2,101,321 | | | |
| 108 | In Deductions - positive numbers | | | | | | | |
| | Employee Benefit Plans - Paid Amounts | 8 | | | 7,790 | | | |
| | Items Capitalized for Regulatory Purposes | 9 | | | 0 | | | |
| | Regulatory Adjustments | 10 | | | 0 | | | |
| | | | | | 0.075 | | | |
| | Interest Adjustment for tax purposes (See Below - cell l204) | 11 | | | 2,275 | | | |
| | Tax reserves claimed in current year | 4 | | | 0 | | | |
| | Reserves from F/S beginning of year | 4 | | | 0 | | | |
| | Contributions to deferred income plans | 3 | | | 0 | | | |
| 116 | Contributions to pension plans | 3 | | | 0 | | | |
| 117 | Other deductions "Material" Items TAXREC | 12 | | | 0 | | | |
| 118 | Other deductions "Material" Item TAXREC 2 | 12 | | | 2,101,321 | | | |
| 119 | | | | | | | | |
| 120 | Total TRUE-UPS before tax effect | 26 | | = | 1,840 | | | |
| 121 | | 20 | | _ | 1,010 | | - | <u> </u> |
| | | | | v | 38.62% | | | |
| | Income Tax Rate (excluding surtax) from 2002 Utility's tax return | | | х | 30.02 /0 | | | |
| 123 | | | | | 744 | | | |
| | Income Tax Effect on True-up adjustments | | | = | 711 | | | ⊢ |
| 125 | | | | | | | | |
| | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| 127 | | | | | | | | |
| | Total Income Tax on True-ups | | | | 711 | | T | L 1 |
| 129 | | | | | | | | |
| 130 | Income Tax Rate used for gross-up (exclude surtax) | | | | 37.50% | | | |
| 131 | | | | | | | 1 1 | |
| | TRUE-UP VARIANCE ADJUSTMENT | | | | 1,137 | | 1 1 | |
| 133 | | - | | | 1,107 | | + + | |
| | | | | | | | + | |
| | IV b) Calculation of the Deferral Account Variance caused by | | | | | | | 1 |
| | changes in legislation | | | | | | | |
| 135 | | | | | | | | |
| | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial | | | | | | | |
| 136 | estimate column) | | | = | 1,578,897 | | | |
| 137 | | | | | | | | |
| | REVISED CORPORATE INCOME TAX RATE | | | x | 38.62% | | 1 1 | |
| 139 | | | | | | | 1 1 | |
| | REVISED REGULATORY INCOME TAX | | | = | 609,770 | | + + | |
| 140 | | | | | 003,110 | | + | |
| | | | | | | | + | |
| | Less: Revised Miscellaneous Tax Credits | | | - | 0 | | | |
| 143 | | | | | | | _ _ | |
| | Total Revised Regulatory Income Tax | | | = | 609,770 | | | |
| 145 | | | | | | | Τ | |
| | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell | | | | | | | |
| 146 | C58) | | | - | 609,770 | | | |
| 147 | | | | | | | | |
| | Regulatory Income Tax Variance | | | = | 0 | | 1 1 | |
| 140 | | | | | 0 | | + | |
| 148 | | I | | I | | | <u> </u> | |

| 2 | A PILs TAXES - EB-2011-0183 | B ITEM | C Initial | D | E | F | G | н |
|------------|--|-----------|--------------|-----|---|-------------|----------------|-------------|
| 2 | | | Initial | 1 | M of F | M of F | Tax | |
| | PILS DEFERRAL AND VARIANCE ACCOUNTS | | Estimate | | Filing | Filing | Returns | |
| Δ | TAX CALCULATIONS (TAXCALC) | | | | Variance | Variance | | |
| - T | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | | |
| 5 | 0 | | | | | | Version 2009.1 | |
| | Utility Name: Milton Hydro Distribution Inc. | | | | | | | |
| | Reporting period: 2002 | | | | | | | |
| 8 | | | | | | | Column | |
| | Days in reporting period: | | days | | | | Brought | |
| | Total days in the calendar year: | 365 | days | | | | From | |
| 11 12 | | | \$ | | ¢ | | TAXREC | |
| 12 | | | ۵ ۵ | | \$ | | \$ | |
| | Ontario Capital Tax | | | | | | | |
| | Base | | | = | 29,868,419 | | | |
| | Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | - | 5,000,000 | | | |
| | Revised deemed taxable capital | | | = | 24,868,419 | | | |
| 154 | | | | | ,, - | | | |
| 155 | Rate - Tab Tax Rates cell C54 | | | X | 0.3000% | | | |
| 156 | | | | | | | | |
| | Revised Ontario Capital Tax | | | = | 74,605 | | | \square |
| | Less: Ontario Capital Tax reported in the initial estimate column (Cell | | | | | | 7 | |
| | C70) | | | - | 74,605 | | | \square |
| | Regulatory Ontario Capital Tax Variance | | | = | 0 | | | \square |
| 160 | | | | | | | | \vdash |
| | Federal LCT | | | | 00.000.440 | | | \vdash |
| | Base | | | | 29,868,419 | | | \vdash |
| | Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT | | | - = | 10,000,000 19,868,419 | | | \vdash |
| 165 | Revised Federal LCT | | | = | 19,000,419 | | | |
| | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | - | 0.2250% | | | |
| 167 | Tale (as a result of registative changes) tab Tax Mates cell 051 | | | | 0.223070 | | | |
| | Gross Amount | | | | 44,704 | | | |
| | Less: Federal surtax | | | - | 17,684 | | | |
| | Revised Net LCT | | | = | 27,020 | | | |
| 171 | | | | | | | | |
| 172 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | - | 27,020 | | | |
| | Regulatory Federal LCT Variance | | | = | 0 | | | |
| 174 | | | | | | | | |
| | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 37.50% | | | |
| 176 | | | | | | | | |
| | Income Tax (grossed-up) | | | + | 0 | | | |
| | LCT (grossed-up) | | | + | 0 | | | |
| | Ontario Capital Tax | | | + | 0 | | | |
| 180 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | 0 | | | |
| 182 | | | | | 0 | | | |
| | TRUE-UP VARIANCE (from cell I130) | | | + | 1,137 | | | |
| 184 | | | | | 1,107 | | 1 | |
| | Total Deferral Account Entry (Positive Entry = Debit) | 1 | | = | 1,137 | | | |
| | (Deferral Account Variance + True-up Variance) | | | | 1,107 | | 1 | |
| 187 | | | | | | | 1 | |
| 188 | | | | | | | | |
| 189 | | | | | | | | |
| 190 | V) INTEREST PORTION OF TRUE-UP | | | | | | | |
| 191 | Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 192 | | | | | | | | |
| | Total deemed interest (REGINFO) | | | | 1,082,730 | | | |
| | Interest phased-in (Cell C36) | | | | 760,533 | | | \parallel |
| 195 | | | | | 000 100 | | | ⊢] |
| | Variance due to phase-in of debt component of MARR in rates | | | | 322,198 | | | \vdash |
| 197 198 | according to the Board's decision | | | | | | | \vdash |
| | Other Interest Variances (i.e. Borrowing Levels | | | | | | | \vdash |
| | Above Deemed Debt per Rate Handbook) | | | | | | | \vdash |
| | Actual Interest deducted on MoF filing (Cell K36+K41) | | | | 1,085,005 | | | ├──┨ |
| | Total deemed interest (REGINFO CELL D61) | | | | 1,082,730 | | | |
| 203 | | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | |
| | Variance caused by excess debt | 1 | | | 2,275 | | | |
| 205 | · | | | | | | | |
| | Interest Adjustment for Tax Purposes (carry forward to Cell I112) | | | | 2,275 | | | |
| 207 | | | | | | | | |
| | Total Interest Variance | | | | 319,923 | | | \square |
| 209 210 | | | | | | | | \parallel |
| 1040 | | | | | | | | <u> </u> |
| 210 211 | | | 1 | 1 | ı – – – – – – – – – – – – – – – – – – – | | 1 | 1 I |

| | A | | <u>^</u> | | | — |
|--|--|---|---|--------------------------------------|---|----------|
| 2 | Α | B | С | D | E | F |
| | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | <u> </u> |
| 3 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Тах | L |
| - | (for "wires-only" business - see s. 72 OEB Act) | | Тах | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| 6 | Section A: Identification: | | | | | |
| | | | | | | <u> </u> |
| | Utility Name: Milton Hydro Distribution Inc. | | | | | <u> </u> |
| | Reporting period: 2002 | | | | | L |
| 9 | Taxation Year's start date: | | | | | |
| 10 | Taxation Year's end date: | | | | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| 12 | | | | | | |
| | Please enter the Materiality Level : | | 0 | < - enter materiality | | |
| | | V/NI | Y | | | |
| 14 | (0.25% x Rate Base x CER) | Y/N | | | | <u> </u> |
| 15 | (0.25% x Net Assets) | Y/N | N | | | ļ |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | N | | | L |
| | Does the utility carry on non-wires related operation? | Y/N | N | | | |
| 18 | (Please complete the questionnaire in the Background questionnaire v | workshe | eet.) | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| | | | | | | <u> </u> |
| 24 | The actual categories of the income statements should be used. | | | | | <u> </u> |
| 25 | If required please change the descriptions except for amortization, interest e | expense | and provision for in | ncome tax | | <u> </u> |
| 26 | | | | | | <u> </u> |
| | Please enter the non-wire operation's amount as a positive number, the pro | | | ll amounts | | |
| | in the "non-wires elimination column" as negative values in TAXREC and TA | | | | | |
| 29 | | | | | | |
| | Income: | 1 | | | | |
| 31 | Energy Sales | + | 48,853,186 | | 48,853,186 | <u> </u> |
| | | | | | | I |
| 32 | Distribution Revenue | + | 776,924 | | 776,924 | ── |
| 33 | Other Income | + | | | 0 | I |
| 34 | Miscellaneous income | + | | | 0 | |
| 35 | | + | | | 0 | |
| 36 | Revenue should be entered above this line | | | | | |
| 37 | | 1 | | | | <u> </u> |
| | Costs and Expanses: | + | | | | <u> </u> |
| | Costs and Expenses: | | 44 700 000 | | 44 700 000 | ┢──── |
| 39 | Cost of energy purchased | - | 41,769,383 | | 41,769,383 | |
| 40 | Administration | - | 2,217,490 | | 2,217,490 | |
| 41 | Customer billing and collecting | - | | | 0 | |
| 42 | Operations and maintenance | - | 1,193,017 | | 1,193,017 | |
| 43 | Amortization | - | 1,823,168 | | 1,823,168 | |
| 44 | Ontario Capital Tax | - | ., | | 0 | |
| 45 | Other Interest Expense (Customer Deposits/ IESO LC) | - | 32,225 | | 32,225 | |
| | | | 52,225 | | | |
| 46 | | - | | | 0 | ── |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | 2,594,827 | 0 | 2,594,827 | |
| | Less: Interest expense for accounting purposes | - | 1,085,005 | | 1,085,005 | [|
| 52 | Provision for payments in lieu of income taxes | - | 344,503 | | 344,503 | |
| | Net Income (loss) | _ | 1,165,319 | | 1,165,319 | |
| 55 | (The Net Income (loss) on the MoF column should equal to the net income (loss) | = | 1,103,319 | 0 | 1,100,319 | ł |
| E A | per financial statements on Schedule 1 of the tax return.) | | | | | |
| | | | | | | <u> </u> |
| 55 | | 1 | | | | <u> </u> |
| 66 | Section C: Reconciliation of accounting income to taxable income | | | 1 | | <u> </u> |
| _ | | | | | | 1 |
| 57 | From T2 Schedule 1 | | | | | |
| 57 58 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: | | | | | |
| 57 58 | From T2 Schedule 1 | + | 344,503 | 0 | 344,503 | |
| 57 58 59 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax | +++ | <u>344,503</u> 0 | 0 | <u>344,503</u> 0 | |
| 57 58 59 60 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax | | 0 | | 0 | |
| 57 58 59 60 61 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization | ++ | 0 1,823,168 | 0 | 0 1,823,168 | |
| 57 58 59 60 61 62 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid | + + + | 0 1,823,168 11,905 | 0 0 | 0 1,823,168 11,905 | |
| 57 58 59 60 61 62 63 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year | + + + + | 0 1,823,168 11,905 0 | 0 0 0 | 0 1,823,168 11,905 0 | |
| 57 58 59 60 61 62 63 64 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year | + + + + | 0 1,823,168 11,905 | 0 0 | 0 1,823,168 11,905 0 0 | |
| 57 58 59 60 61 62 63 64 65 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | + + + + | 0 1,823,168 11,905 0 0 | 0 0 0 0 | 0 1,823,168 11,905 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" | + + + + | 0 1,823,168 11,905 0 0 0 11,463 | 0 0 0 0 | 0 1,823,168 11,905 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | + + + + | 0 1,823,168 11,905 0 0 | 0 0 0 0 | 0 1,823,168 11,905 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 | + + + + + + + | 0 1,823,168 11,905 0 0 0 11,463 | 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" | + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 | 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 | |
| 57 58 59 60 61 62 63 64 65 66 65 66 67 68 69 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 | + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 0 11,463 2,101,321 0 | |
| 57 58 59 60 61 62 63 64 65 66 65 66 67 68 69 70 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 | + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 | + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 0 11,463 2,101,321 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) | + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA | + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense | + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed | + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 | |
| 57 58 59 60 61 62 63 64 56 66 67 68 69 71 72 73 74 75 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense | + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed | + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75 76 77 77 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed | + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 77 77 78 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed | + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75 76 77 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE | + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 71 72 73 74 75 76 77 78 79 80 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed | + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 | 0 0 0 0 0 0 0 0 | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 69 71 72 73 74 75 76 77 78 79 80 81 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE | + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE | + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 71 72 73 74 75 76 77 78 90 81 82 83 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 90\\ 81\\ 82\\ 83\\ 84\\ \end{array}$ | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 4,292,360 0 4,292,360 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 83 84 85 83 84 85 83 84 85 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 0 4,292,360 0 4,292,360 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 79\\ 80\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ \end{array}$ | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 98\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ \end{array}$ | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 9\\ 80\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88$ | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 90\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ 88\\ 89\\ \end{array}$ | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ 73\\ 74\\ 75\\ 76\\ 77\\ 78\\ 90\\ 81\\ 82\\ 83\\ 84\\ 85\\ 86\\ 87\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88\\ 88$ | From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Federal large corporation tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves - beginning of year Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2 Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed DEPRECIATION DIFFERENCE Total Other Additions Total Additions | + + + + + + + + + + + + + + + + + + + | 0 1,823,168 11,905 0 0 11,463 2,101,321 0 4,292,360 4,292,360 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | | 0 1,823,168 11,905 0 0 0 11,463 2,101,321 0 4,292,360 0 0 0 0 0 0 0 0 0 0 0 0 0 | |

| | A | В | С | D | E | F |
|----|---|------|-----------|--------------|----------------|---|
| 1 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Тах | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| 92 | Total Other additions >materiality level | | 0 | 0 | 0 | |
| 93 | Other additions (less than materiality level) | | 0 | 0 | 0 | |
| 94 | Total Other Additions | | 0 | 0 | 0 | |
| 95 | | | | | | |

| | А | В | С | D | E | F |
|------------|--|------|-----------|--------------|----------------|---|
| 1 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | 1 |
| | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Linnadorio | Return | |
| 4 | | 0 | Return | | | |
| 5 | | | | | Version 2009.1 | |
| 96 | BOOK TO TAX DEDUCTIONS: | | | | | |
| | Capital cost allowance | - | 1,813,045 | | 1,813,045 | |
| | Cumulative eligible capital deduction | - | 0 | | 0 | |
| | Employee benefit plans-paid amounts | | 7,790 | | 7,790 | |
| _ | Items capitalized for regulatory purposes | | | | 0 | |
| _ | Regulatory adjustments : | | | | 0 | |
| 102 103 | CCA other deductions | | | | 0 | |
| | Tax reserves - end of year | - | 0 | 0 | 0 | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| | Contributions to deferred income plans | | 0 | 0 | 0 | |
| | Contributions to pension plans | | | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 490,938 | 0 | 490,938 | |
| | Interest capitalized for accounting deducted for tax | | | | 0 | |
| | Material deduction items from TAXREC 2 | | 2,101,321 | 0 | 2,101,321 | |
| | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 112 | · · · | | | | | |
| 113 | Subtotal | = | 4,413,094 | 0 | 4,413,094 | |
| | Other deductions (Please explain the nature of the deductions) | | | | | |
| | Charitable donations - tax basis | | | | 0 | |
| | Gain on disposal of assets | | | | 0 | |
| 117 | | | | | 0 | |
| 118 119 | | | | | 0 | |
| 120 | Total Other Deductions | - = | 0 | 0 | 0 | |
| 121 | | - | 0 | 0 | 0 | |
| 122 | Total Deductions | = | 4,413,094 | 0 | 4,413,094 | |
| 123 | | | .,, | · | .,, | |
| | Recap Material Deductions: | | | | | |
| 125 | | | 0 | 0 | 0 | |
| 126 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other Deductions less than materiality level Total Other Deductions | | 0 | 0 | 0 | |
| 132 | Total Other Deductions | | 0 | 0 | 0 | |
| | TAXABLE INCOME | = | 1,044,585 | 0 | 1,044,585 | |
| | DEDUCT: | | 1,044,000 | 0 | 1,044,000 | |
| 136 | | - 1 | 646,134 | | 646,134 | |
| 137 | Net capital loss applied positive number | - | , - | | 0 | |
| 138 | · · · · · | | | | 0 | |
| | NET TAXABLE INCOME | = | 398,451 | 0 | 398,451 | |
| 140 | | | | | | |
| | FROM ACTUAL TAX RETURNS | _ | | | | |
| | Net Federal Income Tax (Must agree with tax return) | + | 104,075 | | 104,075 | |
| | Net Ontario Income Tax (Must agree with tax return) | + | 38,321 | | 38,321 | |
| 144 | | = | 142,396 | 0 | 142,396 | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax | | 0 142,396 | 0 | 0 142,396 | |
| 146 147 | | = | 142,390 | 0 | 142,396 | |
| | FROM ACTUAL TAX RETURNS | | | | | |
| | Net Federal Income Tax Rate (Must agree with tax return) | | 26.12% | | 26.12% | |
| | Net Ontario Income Tax Rate (Must agree with tax return) | | 12.50% | | 12.50% | |
| 151 | Blended Income Tax Rate | | 38.62% | **** | 38.62% | |
| 152 | | • | | | | |
| | Section F: Income and Capital Taxes | | | | | |
| 154 | | | | | | |
| | RECAP | | | | | |
| | Total Income Taxes | + | 142,396 | 0 | 142,396 | |
| | Ontario Capital Tax | + | 91,993 | | 91,993 | |
| | Federal Large Corporations Tax | + | 53,002 | | 53,002 | |
| 159 | Tradella company and a state | | 007.00/ | | 007 001 | |
| 160 | Total income and capital taxes | = | 287,391 | 0 | 287,391 | |
| 161 | | | | | | |

| 1 | A PILs TAXES - EB-2011-0183 | B LINE | C M of F | D Non-wires | E Wiros-oply | F |
|----------|--|-----------|-------------|----------------|-------------------|---|
| | Tax and Accounting Reserves | LINE | Corporate | Eliminations | Wires-only Tax | |
| | For MoF Column of TAXCALC | | Tax | LIIIIIIIauons | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | Return | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: 2002 | | | | | |
| 9 | | | | | | |
| | TAX RESERVES | | | | | |
| 11 | | | | | | |
| | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(l) Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(i) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | | | | | | |
| | End of Year: | | | | | |
| 25 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| | Insert line above this line | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | En vize en entel | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts Inventory obsolescence | - | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Liability for Future Benefits | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 49 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | · · · · · · · · · · · · · · · · · · · | | | | | |
| | End of Year: | | | | | |
| 53 | <u> </u> | | | | 0 | |
| 54 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Liability for Future Benefits Other - Please describe | | | | 0 | |
| 60 61 | | | | | 0 | |
| | Insert line above this line | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | 1 | | 0 | 5 | |

| 64 | | | | | |
|----|--|--|--|--|--|

| | А | В | С | D | E F |
|----------------|---|------|-----------|--------------|----------------|
| 1 2 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only |
| | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return |
| | RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3 | | Return | | Version 2009.1 |
| 7 | Shareholder-only items should be shown on TAXREC 3 | | | | version 2009.1 |
| | Utility Name: Milton Hydro Distribution Inc. | | | | |
| 9 | Reporting period: 2002 | | | | |
| | Number of days in taxation year: | | 365 | | |
| 11 12 | Materiality Level: | | 0 | | |
| 13 | | | | | |
| 14 | | | | | |
| 15 | Section C: Reconciliation of accounting income to taxable income | | | | |
| | Add: | | | | |
| 17 | | + | | | 0 |
| | Gain on sale of eligible capital property Loss on disposal of assets | ++ | | | 0 |
| | Charitable donations (Only if it benefits ratepayers) | + | | | 0 |
| | Taxable capital gains | + | | | 0 |
| 22 | | + | | | 0 |
| | Scientific research expenditures deducted | + | | | 0 |
| 24 25 | per financial statements Capitalized interest | ++ | | | 0 |
| | Soft costs on construction and renovation of buildings | + | | | 0 |
| | Capital items expensed | + | | | 0 |
| 28 | Debt issue expense | + | | | 0 |
| | Financing fees deducted in books | + | | | 0 |
| | Gain on settlement of debt | + | | | 0 |
| | Interest paid on income debentures Recapture of SR&ED expenditures | + | | | 0 |
| | Share issue expense | + | | | 0 |
| | Write down of capital property | + | | | 0 |
| | Amounts received in respect of qualifying environment trust | + | | | 0 |
| | Provision for bad debts | + | 0.404.004 | | 0 |
| 37 38 | Secction 12(1)(a) income (customer deposits) | + | 2,101,321 | | 2,101,321 |
| 39 | | + | | | 0 |
| 40 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 |
| 41 | | + | | | 0 |
| 42 | | + | | | 0 |
| 43 44 | | + | | | 0 |
| 44 | | + | | | |
| 46 | Total Additions | = | 2,101,321 | 0 | 2,101,321 |
| 47 | | | | | |
| | Recap of Material Additions: | | | | |
| 49 50 | | | 0 | 0 | |
| 50 | | | 0 | 0 | |
| 52 | | | 0 | 0 | - |
| 53 | | | 0 | 0 | |
| 54 | | | 0 | 0 | |
| 55 56 | | | 0 | 0 | 0 |
| 50 57 | | | 0 | 0 | 0 |
| 58 | | | 0 | 0 | 0 |
| 59 | | | 0 | 0 | 0 |
| 60 | | | 0 | 0 | |
| 61 | | | 0 | 0 | |
| 62 63 | | | 0 | 0 | |
| 64 | | | 0 | 0 | |
| 65 | | | 0 | 0 | 0 |
| 66 | | | 0 | 0 | |
| 67 | Section 12(1)(a) income (customer demonito) | | 0 | 0 | |
| | Secction 12(1)(a) income (customer deposits) | | 2,101,321 | 0 | |
| 69 70 | | | 0 | 0 | |
| 71 | | | 0 | 0 | |
| 72 | | | 0 | 0 | 0 |
| 73 | | | 0 | 0 | |
| 74 | | | 0 | 0 | |
| 74 | | | | 0 | 0 |
| 75 | | | 0 | | |
| 75 76 | Total Material additions | | 0 | 0 | 0 |
| 75 76 77 | Total Material additions Other additions less than materiality level | | | | 0 2,101,321 |

| | A | В | С | D | E | F |
|-----|---|------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Тах | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RATEPAYERS ONLY | | Return | | | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | | | | | | |
| 8 | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| | Reporting period: 2002 | | | | | |
| 10 | Number of days in taxation year: | | 365 | | | |
| 11 | Materiality Level: | | 0 | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 80 | | | | | | |
| 81 | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | | | 0 | |
| _ | Dividends not taxable under section 83 | - | | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| | Depreciation in inventory, end of prior year | - | | | 0 | |
| | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| | Bad debts | - | | | 0 | |
| | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| 91 | Other income from financial statements | - | | | 0 | |
| 92 | Reg Assets variance (pre & post market) Adjustment | - | | | 0 | |
| 93 | Pre-October 2001 Income | - | | | 0 | |
| 94 | Transition Expenses Capitalized for accounting | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| 96 | Non-taxable load transfers | - | | | 0 | |
| 97 | Section 20(1)(m) reserve (customer deposits) | - | 2,101,321 | | 2,101,321 | |
| 98 | | - | | | 0 | |
| 99 | Total Deductions | = | 2,101,321 | 0 | 2,101,321 | |
| 100 | | | | | | |
| | Recap of Material Deductions: | | | | | |
| 102 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 108 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| | Section 20(1)(m) reserve (customer deposits) | | 2,101,321 | 0 | 2,101,321 | |
| 118 | | | 0 | 0 | 0 | |
| | Total Deductions exceed materiality level | | 2,101,321 | 0 | 2,101,321 | |
| | Other deductions less than materiality level | | 0 | 0 | 0 | |
| | Total Deductions | | 2,101,321 | 0 | 2,101,321 | |
| 122 | | | | | | |

| Image: state intervention Image: state interventinterventintervention Image: state intervention </th <th></th> <th>٨</th> <th></th> <th></th> <th></th> <th></th> <th>F</th> | | ٨ | | | | | F |
|---|----|--|------|-----------|--------------|---------------------------------------|---|
| Image: Tax TaxEs: E8-201-0153 Image: Tax TaxEs: E8-201-0153 Mon-wins Wires-only 4 Shareholder-only lems should be shown on TAXREC 3 UNK Mor + Wires-only Tax Return 6 TrEMS: ON WHICH TRUE_UP DOES NOT APPLY Tax Return Version 2009.1 6 Trems: Only builders side at 72 OEB Adit Tax Return Version 2009.1 7 White-only function builders Tax Return Version 2009.1 10 Encircle of days in taxation year: 365 3655 11 Adds: | | Α | В | С | D | E | F |
| 3 TAK RETURN RECONCLUATION (TAXREC 3) International of the second base second bas | • | | | | | | |
| Items should be shown on TAKRC 3 UNE M of F Non-wites Propriate Ethnicition Non-wites Tax If the shown on tax and the shown on TAKRC 3 Image and the shown on tax and the shown on t | | | | | | | |
| IEMMS ON WHICH TRUE-UP DOES NOT APPLY Corporate Elininations Tax Return 0 for Variasch/Publich TRUE-UP DOES NOT APPLY Not Status Return Not Status Return 1 for Variasch/Publich TRUE VARIANCE Not Status Not S | | | | | | | |
| Ito Tax Return 10 Tax Return R | 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| Image: constraint of the second se | 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Тах | |
| 0 Return Version 2009.1 3 Utility Name: Minon Hydro Distribution Inc. Protein 2009.1 10 Reporting period: 2002 Protein 2009.1 11 Reporting period: 2002 State 2009.1 12 Number of days in taxation year: 365 13 State 2009.1 365 14 State 2009.1 365 15 State 2009.1 365 16 State 2009.1 State 2009.1 17 Add: State 2009.1 State 2009.1 18 Recepture of capital cost allowance Image: 2009.1 State 2009.1 State 2009.1 18 Recepture of capital cost allowance Image: 2009.1 State 200.1 State 2009.1 St | | | | Тох | | Doturn | |
| B Intervent Intervent Version 2009 1 10 Intervent Intervent Intervent Intervent 10 Intervent Intervent Intervent Intervent 10 Intervent Intervent Intervent Intervent Intervent 11 Reporting period: 2002 Intervent Intervent Intervent Intervent 12 Number of days in faxation yaar: Intervent Intervent Intervent Intervent 13 Section C: Reconciliation of accounting income to taxable income Intervent Intervent Intervent 14 Intervent Intervent Intervent Intervent Intervent 15 Section of on-sality alighbic capital property Intervent Intervent Intervent Intervent 16 Loss in main of alighbic capital property Intervent Int | - | | • | | | Return | |
| 3 | - | | U | Return | | | |
| 10 Reporting period: 2002 365 12 Number of days in taxation year: 365 14 56 56 15 Section C. Reconcilitation of accounting income to taxable income 16 16 Section C. Reconcilitation of accounting income to taxable income 17 16 Section C. Reconcilitation of accounting income to taxable income 17 17 Add: 0 0 18 Section C. Reconcilitation of accounting income to taxable income 17 0 19 Resegnum of capital cost allowance + 0 0 20 CCA adjustments + 0 0 0 21 Canon sale of unitily adjubic capital property + 0 0 0 22 Canon sale of unitily assets + 0 0 0 0 22 Canon sale of unitily assets + 0 0 0 0 23 Develop dify outly assets + 0 0 0 0 24 Develop dify out | | Utility Name: Militon Hydro Distribution Inc. | - | | | version 2009.1 | |
| 11 Reporting period: 2002 365 13 365 14 365 15 365 16 365 17 Add: 18 365 19 365 10 8ection C: Reconciliation of accounting income to taxable income 17 Add: 18 360 20 Ch dystments 21 Ch dystments 22 Gan on site of non-thilly eligible capital property + 23 Gan on site of non-thilly segats + 24 Case on disposed of fully assets + 25 Cenero divide in inventory end of year + 26 Case on disposed of fully assets + 28 Case on disposed of fully assets + 29 Case on disposed of fully assets + 0 20 Case on disposed of non-ullity assets + 0 20 Case on disposed of non-ullity assets + 0 20 Case on disposed of non-ullity assets + 0 20 Case on disposed on no | | | | | | | |
| 12 Mumber of days in taxation year: 365 14 | - | | _ | | | | |
| 13 Image: Constraint of accounting income to taxable income Image: Constraint of accounting income to taxable income 17 Add: Image: Constraint of accounting income to taxable income Image: Constraint of Constrain | | | | | | | |
| 14 15 Sector C: Reconsiliation of accounting income to taxable income 17 Add: 18 19 Recipture of capital cost allowance + 10 CC Adjustments + 10 CC Adjustments + 20 CA adjustments + 21 Gain on sale of non-utility eligible capital property + 22 Issis melyipted addition and affaitates + 21 Issis melyipted addition and affaitates + 22 Issis melyipted in addition and adjustments + 23 Despreciation and amortization adjustments + 30 Dividends cridited in investment account + 31 Dividends cridited in investment account + 32 Non-deductible cubt dues + 33 Non-deductible cubt autor blances + <t< td=""><td></td><td>Number of days in taxation year:</td><td></td><td>365</td><td></td><td></td><td></td></t<> | | Number of days in taxation year: | | 365 | | | |
| 15 Section C. Reconciliation of accounting income to taxable income + | 13 | | | | | | |
| 10 Section C: Reconciliation of accounting income to taxable income Addition Non-portune of capital cost allowance Non-portune capital to allowancost cost allowance | 14 | | | | | | |
| 17 Add: | 15 | | | | | | |
| 17 Add: | 16 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 18 | | | | | | | |
| 19 Resputué of septial cost allowance + Image: Cost adjustments 0 21 Casi no sale of unity eligible capital property + Image: Cost adjustments 0 0 22 Casi no sale of unity eligible capital property + Image: Cost adjustments 0 0 25 Desemed dividend income + Image: Cost adjustments 0 0 26 Loss no disposal of non-villing assets + Image: Cost adjustments 1 0 0 28 Despreciation in inventory -end d year + Image: Cost adjustments 1 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<> | | | | | | | |
| 20 CCA adjustments + 0 21 CEC adjustments + 0 22 Gain on sale of non-utility eligible capital property + 0 23 Gain on sale of non-utility eligible capital property + 0 24 Loss of disposal of utility assets + 0 25 Deserved divided in icome + 0 26 Loss on disposal of utility assets + 0 28 Depreciation in inventory - not od year + 0 29 Depreciation and amortization adjustments + 0 0 20 Dovidediatic contrable at investment account + - 0 0 20 Non-deductible club at uses + 3.263 3.263 3.263 30 Non-deductible club at uses + - 0 0 31 Non-deductible club at uses + - 0 0 33 Non-deductible club at uses + - 0 0 34 | - | Pocanture of capital cost allowance | + | | | 0 | |
| 21 CEC adjustments + - 0 22 Gain on sale of unity eligible capital property + - 0 23 Gain on sale of unity eligible capital property + - 0 24 Loss from jurit ventures or patrenships + - 0 25 Desmin quinty of subsidiaries and affiliates + - 0 26 Loss on disposal of non-utility assets + - 0 20 Deperciation in inventory -end of year + - 0 20 Deperciation and annotization adjustments + - 0 0 21 Non-deductible endumonic odjustments + - 0 0 21 Non-deductible endumonic odjustments + - 0 0 23 Non-deductible endumonic odjustments + - 0 0 23 Non-deductible endumonic odjustments + - 0 0 34 Non-deductible endumoniconsts + - 0< | | | | | | | |
| 22 Gain on sale of non-utility eligible capital property + - - 00 23 Gain on sale of utility eligible capital property + - 00 24 Desmerid dividem income + - 00 25 Desmerid dividem income + - 00 26 Desmerid dividem income + - 00 26 Loss on disposal of utility assets + - 00 28 Dopreciation inventory - and of year + - 00 20 Dopreciation inventory - and of year + - 00 20 Dopreciation and amortization adjustments + - 00 20 Nor-doductible club dues + - 00 31 Nor-doductible club dues + - 00 32 Nor-doductible club dues + - 00 33 Nor-doductible club dues + - 00 34 Inchreages and englises on upaid taxe + - 00 35 Inchare engleantex adjustments + | | | | | | , , , , , , , , , , , , , , , , , , , | |
| 23 Gain on safe of utility eligible capital property + - 0 24 Loss from ignity returbes or partnerships + - 0 25 Deemed dividend income + - 0 26 Loss on disposal of on-utility assets + - 0 27 Loss on disposal of on-utility assets + - 0 29 Deprociation in invontory - end of year + - 0 20 Deprociation and anonization adjustments + - 0 20 Non-deductible endom adjustments + - 0 0 21 Non-deductible endom bile costs + - 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>, , , , , , , , , , , , , , , , , , ,</td> <td></td> | | | | | | , , , , , , , , , , , , , , , , , , , | |
| 24 Less from joint ventures or partnerships + 0 25 Deemed dividend income + 0 0 25 Dess in equity of subsidiaries and affinites + 0 0 26 Loss on disposal of ullity assets + 0 0 29 Depreciation and amortization adjustments + 0 0 30 Depreciation and amortization adjustments + 0 0 31 Non-doductible club dues + 0 <td< td=""><td></td><td></td><td>-</td><td></td><td></td><td>Ĵ</td><td></td></td<> | | | - | | | Ĵ | |
| 25 Deemed dividend income + 0 26 Loss on disposal of unitity assets + 0 27 Loss on disposal of unitity assets + 0 0 28 Despreciation in inventory -ond of year + 0 0 0 30 Depreciation and amotization adjustments + 0 0 31 Non-deductible club dues + 0 0 31 Non-deductible club dues + 0 0 32 Non-deductible club dues + 0 0 33 Non-deductible club dues + 0 | | | | | | - | |
| 22 Loss on disposal of utility assets + 0 28 Loss on disposal of utility assets + 0 0 28 Loss on disposal of utility assets + 0 | | | + | | | , , , , , , , , , , , , , , , , , , , | |
| 27 Loss on disposal of non-which yassets + - - 0 29 Depreciation in wentory -end of year + - 0 0 20 Depreciation and amortzation adjustments + - 0 0 31 Dividends credited to investment account + 3263 3,263 32 Non-deductible club dues + - 0 0 31 Non-deductible club dues + - 0 0 34 Non-deductible club dues + - 0 0 0 35 Donations amount per books 5,200 6,200 6,200 6,200 6,200 6,200 6,200 | | | + | | | , , , , , , , , , , , , , , , , , , , | |
| 28 Loss on disposal of non-utility assets + - - 0 30 Depreciation in invertory - end dyear + - 0 0 31 Dividends credited to investment account + - 0 0 31 Dividends credited to investment account + 3(263) 3,263 3,263 32 Non-deductible automobile costs + - 0 0 33 Non-deductible automobile costs + - 0 0 34 Non-deductible automobile costs + - 0 0 0 35 Denations - amount per books 8200 8,200 8,200 | | | + | | | 0 | |
| 29 Depreciation in inventory -end of year + - 00 30 Depreciation and amorization adjustments + - 00 31 Dividends credited to investment account + 3283 3,263 31 Non-deductible club dues + - 00 31 Interest and penalities on unpaid taxes - 00 0 31 Interest and penalities on unpaid tater 180 days of year end - 0 00 32 Intario capital tax adjustments + - 00 0 43 Intario capital tax adjustments + - 00 0 44 Intario capital tax adjustments | | | + | | | 0 | |
| 29 Depreciation in inventory - and d year + - 0 30 Depreciation and amorization adjustments + - 0 0 31 Dividends credited to investment account + 3283 3,263 3,263 31 Non-deductible of to dues + - 0 0 31 Non-deductible of to dues + - 0 0 31 Non-deductible of to dues + - 0 0 31 Non-deductible of to dues + - 0 | 28 | Loss on disposal of non-utility assets | + | | | 0 | |
| 30 Depreciation and amortization adjustments + 0 31 Dividends credited in investment account + 0 32 Non-deductible credited in investment account + 0 33 Non-deductible dutomobile costs + 0 34 Non-deductible dutomobile costs + 0 35 Donations - amount per books 8.200 8.200 36 Donations - amount per books 8.200 8.200 36 Interest and penalties on unpaid taxes 8.200 8.200 39 Interest and penalties on unpaid taxes 0 0 39 Interest and penalties on Regulatory Assets 1 0 30 Ontario capital tax adjustments + 1 0 41 Changes in Regulatory Asset balances + 1 0 42 + 1 0 0 0 0 43 - 1 0 0 1 1.463 0 11.463 44 - 1 0 0 1 1.463 0 11.463 | | | + | | | 0 | |
| 31 Dividends cradited to investment account + 3,263 3,263 32 Non-deductible dub dues + 3,263 3,263 31 Non-deductible dub dues + 0 0 31 Non-deductible automobile costs + 0 0 31 Non-deductible automobile costs + 8,200 8,200 31 Interest and penalities on unpaid tarts 180 days of year end - 0 0 30 Interest and penalities on unpaid tarts 180 days of year end - 0 0 0 40 Ontario capital tax adjustments + - 0 0 0 41 Changes in Regulatory Asset balances + - 0 0 42 + - 0 <td></td> <td></td> <td>+</td> <td></td> <td></td> <td>0</td> <td></td> | | | + | | | 0 | |
| 32 Non-deductible mais + 3.263 3.263 33 Non-deductible automobile costs + 0 0 34 Non-deductible automobile costs + 0 0 35 Donations - amount per books 6.200 6.200 6.200 36 Donations - amount per books 6.200 6.200 6.200 37 Management bonuses unpaid fater 180 days of year end 6 0 <td< td=""><td></td><td></td><td>+</td><td></td><td></td><td>0</td><td></td></td<> | | | + | | | 0 | |
| 33 Non-deductible outbolies ou | | | | 3 263 | | 3 263 | |
| 34 Non-deductible automobile costs + 8 0 0 35 Donations - amount per books 8,200 8,200 8,200 36 Interest and penalties on unpaid taxes - 0 37 Management bonuses unpaid after 180 days of year end - 0 38 Imputed interest expense on Regulatory Assets - 0 39 + - 0 0 40 Ontario capital tax adjustments + - 0 41 Changes in Regulatory Asset balances + - 0 42 + - 0 0 43 - - 0 0 44 + - 0 0 45 - - 0 0 46 - - 0 0 47 Tetal Additions on which true-up does not apply + - 0 48 - - - 0 49 Deduct: - - 0 51 CCA adjustments - - 0 52 CEC adjustments - - 0 53 Depreciation and amoritation adjustments - <td></td> <td></td> <td></td> <td>0,200</td> <td></td> <td></td> <td></td> | | | | 0,200 | | | |
| 35 Donations - amount per books 8,200 8,200 36 Interest and penalties on unpaid tares 0 0 37 Management bonuses unpaid after 180 days of year end 0 0 38 Imputed interest expense on Regulatory Assets 0 0 40 Ontario capital tax adjustments + 0 0 41 Changes in Regulatory Asset balances + 0 0 42 + 0 0 43 + 0 0 44 0 0 0 45 - 0 0 46 - 0 0 47 Total Additions on which true-up does not apply = 11,463 0 47 Total Additions on which true-up does not apply = 11,463 0 48 - - 0 0 50 - - 0 0 51 CCA adjustments - - 0 52 CEC adjustments - 0 0 53 Depreciation and amortization adjustments - 0 0 54 Dotation exectly all statements - 0 0 55< | | | 1. | | | | |
| 36 Interest and penalties on unpaid taxes | | | + | 0.000 | | 0 | |
| 37 Management bonuses unpaid after 180 days of year end 0 38 Imputed interest expense on Regulatory Assets 0 40 Ontario capital tax adjustments + 0 41 Changes in Regulatory Asset balances + 0 42 + 0 0 43 + 0 0 44 + 0 0 45 - 0 0 46 + 0 0 47 Total Additions on which true-up does not apply = 11,463 0 11,463 48 - - 0 0 1 1463 49 Deduct: - - 0 0 50 CCA adjustments - - 0 0 51 CCA adjustments - 0 0 0 0 52 CEC adjustments - 0 0 0 0 0 0 54 Gain on disposal of assets per financial statements - 0 0 0 0 0 </td <td></td> <td></td> <td>_</td> <td>0,200</td> <td></td> <td>0,200</td> <td></td> | | | _ | 0,200 | | 0,200 | |
| 138 Imputed interest expense on Regulatory Assets 0 39 + 0 39 + 0 40 Ontario capital tax adjustments + 41 Changes in Regulatory Asset balances + 41 0 0 42 + 0 43 + 0 44 + 0 44 + 0 44 + 0 45 + 0 46 + 0 47 Total Additions on which true-up does not apply = 48 Deduct: - 50 - 0 51 CCA adjustments - 50 - 0 51 CCA adjustments - 51 CCA adjustments - 56 Imputed interest income on Regulatory Assets - 57 Donations - amount deductible for tax purposes - 57 Donations - amoun | | | _ | | | 0 | |
| 39 | | | _ | | | 0 | |
| 40 Ontario capital tax adjustments + + 0 41 Changes in Regulatory Asset balances + 0 0 42 + 0 0 43 + 0 0 44 + 0 0 45 + 0 0 46 + 0 0 47 Total Additions on which true-up does not apply = 11,463 0 11,463 48 - - 0 0 14 - 0 49 Deduct: - - 0 | | Imputed interest expense on Regulatory Assets | | | | v | |
| 11 Changes in Regulatory Asset balances + 0 12 + 0 12 + 0 14 + 0 14 + 0 14 + 0 144 + 0 145 + 0 146 + 0 147 Total Additions on which true-up does not apply = 11,463 0 11,463 148 - - 0 14 - 0 149 Deduct: - - 0 0 0 150 - - 0 </td <td></td> <td></td> <td>+</td> <td></td> <td></td> <td>0</td> <td></td> | | | + | | | 0 | |
| 42 + + 0 43 + 0 0 44 + 0 0 45 + 0 0 46 + 0 0 47 Total Additions on which true-up does not apply = 11,463 0 11,463 48 - 0 - 0 146 - 0 49 Deduct: - 11,463 0 11,463 0 11,463 50 - - 0 | 40 | Ontario capital tax adjustments | + | | | 0 | |
| 43 + - 0 44 + 0 0 45 + 0 0 46 + 0 0 47 Total Additions on which true-up does not apply = 11,463 0 11,463 49 Deduct: - 11,463 0 11,463 50 - 0 0 5 5 0 0 51 CCA adjustments - 0 0 0 0 5 5 1 0 </td <td>41</td> <td>Changes in Regulatory Asset balances</td> <td>+</td> <td></td> <td></td> <td>0</td> <td></td> | 41 | Changes in Regulatory Asset balances | + | | | 0 | |
| 44 + - 0 45 + 0 0 46 + 0 0 47 Total Additions on which true-up does not apply = 11,463 0 11,463 48 - - - 0 - 0 49 Deduct: - - 0 0 0 50 CCA adjustments - - 0 0 0 51 CCCA adjustments - - 0 <t< td=""><td>42</td><td></td><td>+</td><td></td><td></td><td>0</td><td></td></t<> | 42 | | + | | | 0 | |
| 45 + 0 0 46 + 0 1.463 0 11.463 47 Total Additions on which true-up does not apply = 11.463 0 11.463 49 Deduct: - | 43 | | + | | | 0 | |
| 45 + 0 0 46 + 0 1.463 0 11.463 47 Total Additions on which true-up does not apply = 11.463 0 11.463 49 Deduct: - | 44 | | + | | | 0 | |
| 46 + - - 47 Total Additions on which true-up does not apply = 11,463 0 11,463 48 - < | | | + | | | 0 | |
| 47 Total Additions on which true-up does not apply = 11,463 0 11,463 48 - | | | - | | | | |
| 48 Deduct: | | Total Additions on which true-un does not apply | - | 11 463 | 0 | 11 463 | |
| 49 Deduct: - - - 50 - - 0 0 51 CCA adjustments - 0 0 52 CEC adjustments - 0 0 53 Depreciation and amortization adjustments - 0 0 54 Gain on disposal of assets per financial statements - 0 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 0 56 Innucle interest income on Regulatory Assets - 8,271 8,271 8,271 59 Income from joint ventures or partnerships - - 0 0 61 - 0 0 0 0 0 0 62 - - 0 0 0 0 0 0 0 63 - - 0 | | Total Additions on which true-up does not appry | - | 11,100 | 0 | 11,400 | |
| 50 CCA adjustments - - 0 51 CCA adjustments - 0 0 52 CEC adjustments - 0 0 53 Depreciation and amortization adjustments - 0 0 54 Gain on disposal of assets per financial statements - 0 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 0 56 Imputed interest income on Regulatory Assets - 0 0 0 57 Donations - amount deductible for tax purposes - 8,271 8,271 8,271 58 Income from joint ventures or partnerships - - 0 0 60 - 0 0 0 0 0 0 61 - 0 0 0 0 0 0 0 62 - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | Deduct: | _ | | | | |
| 51 CCA adjustments - 0 52 CEC adjustments - 0 53 Depreciation and amortization adjustments - 0 54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 56 Imputed interest income on Regulatory Assets - 8,271 8,271 57 Donations - amount deductible for tax purposes - 8,271 8,271 58 Income from joint ventures or partnerships - 0 0 60 - 0 0 0 61 - 0 0 0 62 - 0 0 0 63 - 0 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 Frances in Regulatory Asset balances - 0 0 66 Changes in Regulatory Asset balances - 438,765 438,765 67 Reg Assets variance (pre & post market | | שפעעטו. | | | | | |
| 52 CEC adjustments - 0 0 53 Depreciation and amortization adjustments - 0 0 54 Gain on disposal of assets per financial statements - 0 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 0 56 Innounce on Regulatory Assets - 8,271 8,271 58 Income from joint ventures or partnerships - 8,271 8,271 59 - 0 0 0 60 - 0 0 0 61 - 0 0 0 62 - 0 0 0 63 - 0 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 Francistion Expenses Capitalized for accounting - 35,223 35,223 68 Pre-October 2001 Income - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 0 0 | | CCA adjustmente | | | | | |
| 53 Depreciation and amortization adjustments - 0 54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 56 Imputed interest income on Regulatory Assets - 0 57 Donations - amount deductible for tax purposes - 8,271 8,271 58 Income from joint ventures or partnerships - 0 0 59 - 0 0 0 60 - 0 0 0 61 - 0 0 0 62 - 0 0 0 63 - 0 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 Reg Assets variance (pre & post market) Adjustment - 438,765 438,765 67 Reg Assets variance (pre & post market) Adjustment - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 8,679 8,679 | | | - | | | - | |
| 54 Gain on disposal of assets per financial statements - 0 55 Financing fee amorization - considered to be interest expense for PILs - 0 56 Imputed interest income on Regulatory Assets - 8,271 8,271 57 Donations - amount deductible for tax purposes - 8,271 8,271 58 Income from joint ventures or partnerships - 0 0 59 - 0 0 0 60 - 0 0 0 61 - 0 0 0 62 - 0 0 0 63 - 0 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 - 0 0 0 0 66 Changes in Regulatory Asset balances - 0 0 68 Pre-October 2001 Income - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 0 0 71 - | | | - | | | v | |
| 55Financing fee amorization - considered to be interest expense for PILs056Imputed interest income on Regulatory Assets-8,2718,27157Donations - amount deductible for tax purposes-8,2718,27158Income from joint ventures or partnerships0590060-00061006200630064Ontario capital tax adjustments to current or prior year-00650-00066Changes in Regulatory Asset balances-0067Reg Assets variance (pre & post market) Adjustment-438,765438,76568Pre-October 2001 Income-35,22335,22369Transition Expenses Capitalized for accounting-8,6790700007100720073Total Deductions on which true-up does not apply=490,9380490,938 | | | - | | | , , , , , , , , , , , , , , , , , , , | |
| 56Imputed interest income on Regulatory Assets-857Donations - amount deductible for tax purposes-8,27158Income from joint ventures or partnerships-059060061062063-0064Ontario capital tax adjustments to current or prior year650066Changes in Regulatory Asset balances-067Reg Assets variance (pre & post market) Adjustment-438,76568Pre-October 2001 Income-35,22335,22369Transition Expenses Capitalized for accounting-8,679070007100720073Total Deductions on which true-up does not apply=490,9380 | | | - | | | v | |
| 57 Donations - amount deductible for tax purposes - 8,271 8,271 58 Income from joint ventures or partnerships - 0 0 59 - - 0 0 60 - - 0 0 61 - - 0 0 62 - - 0 0 63 - 0 0 0 64 Ontario capital tax adjustments to current or prior year - - 0 65 - - 0 0 0 66 Changes in Regulatory Asset balances - 0 0 67 Reg Assets variance (pre & post market) Adjustment - 438,765 438,765 68 Pre-October 2001 Income - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 8,679 8,679 70 - 0 0 0 0 71 - - 0 0 72 - - 0 0 | | • · | - | | | , , , , , , , , , , , , , , , , , , , | |
| 57 Donations - amount deductible for tax purposes - 8,271 8,271 58 Income from joint ventures or partnerships - 0 0 59 - - 0 0 60 - - 0 0 61 - - 0 0 62 - - 0 0 63 - 0 0 0 64 Ontario capital tax adjustments to current or prior year - - 0 65 - - 0 0 0 66 Changes in Regulatory Asset balances - 0 0 67 Reg Assets variance (pre & post market) Adjustment - 438,765 438,765 68 Pre-October 2001 Income - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 8,679 8,679 70 - 0 0 0 0 71 - - 0 0 72 - - 0 0 | 56 | Imputed interest income on Regulatory Assets | - | | | 0 | |
| 58 Income from joint ventures or partnerships - - 0 59 - - 0 0 60 - - 0 0 61 - - 0 0 62 - - 0 0 63 - - 0 0 64 Ontario capital tax adjustments to current or prior year - 0 0 65 - - 0 0 0 66 Changes in Regulatory Asset balances - 0 0 67 Reg Assets variance (pre & post market) Adjustment - 438,765 438,765 68 Pre-October 2001 Income - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 8,679 8,679 70 - - 0 0 71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | | - | 8,271 | | 8,271 | |
| 59 - - 0 0 60 - - 0 0 61 - - 0 0 62 - - 0 0 63 - - 0 0 64 Ontario capital tax adjustments to current or prior year - - 0 65 - - 0 0 66 Changes in Regulatory Asset balances - - 0 67 Reg Assets variance (pre & post market) Adjustment - 438,765 438,765 68 Pre-October 2001 Income - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 8,679 8,679 70 - 0 0 0 0 71 - 0 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | | - | | | 0 | |
| 60 - - - 0 | | | - | | | 0 | |
| 610620006300064Ontario capital tax adjustments to current or prior year0006500 | | | - | | | 0 | |
| 620630064Ontario capital tax adjustments to current or prior year0650066Changes in Regulatory Asset balances0067Reg Assets variance (pre & post market) Adjustment438,765438,76568Pre-October 2001 Income35,22335,22369Transition Expenses Capitalized for accounting8,679070007100720073Total Deductions on which true-up does not apply=490,9380490,938 | | | - | | | v | |
| 63064Ontario capital tax adjustments to current or prior year00650066Changes in Regulatory Asset balances0067Reg Assets variance (pre & post market) Adjustment438,765438,76568Pre-October 2001 Income35,22335,22369Transition Expenses Capitalized for accounting8,679070007100720073Total Deductions on which true-up does not apply=490,9380490,938 | | | - | | | v | |
| 64Ontario capital tax adjustments to current or prior year0650066Changes in Regulatory Asset balances0067Reg Assets variance (pre & post market) Adjustment-438,765438,76568Pre-October 2001 Income-35,22335,22369Transition Expenses Capitalized for accounting-8,679070007100720073Total Deductions on which true-up does not apply=490,9380490,938 | | | - | | | v | |
| 65066Changes in Regulatory Asset balances067Reg Assets variance (pre & post market) Adjustment-438,765438,76568Pre-October 2001 Income-35,22335,22369Transition Expenses Capitalized for accounting-8,6798,67970007100720073Total Deductions on which true-up does not apply=490,9380490,938 | | Ontaria capital tax adjustments to surrent or prior war | | | | 0 | |
| 66Changes in Regulatory Asset balances067Reg Assets variance (pre & post market) Adjustment-438,765438,765438,76568Pre-October 2001 Income-35,22335,22335,22369Transition Expenses Capitalized for accounting-8,6798,6798,679700007100072490,9380490,938 | | ontano capital tax aujustments to current or prior year | - | | | 0 | |
| 67Reg Assets variance (pre & post market) Adjustment-438,765438,76568Pre-October 2001 Income-35,22335,22369Transition Expenses Capitalized for accounting-8,6798,67970-8,679007100720073Total Deductions on which true-up does not apply=490,9380490,938 | | | - | | | 0 | |
| 68 Pre-October 2001 Income - 35,223 35,223 69 Transition Expenses Capitalized for accounting - 8,679 8,679 70 - 0 0 0 71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | | - | | | 0 | |
| 69Transition Expenses Capitalized for accounting-8,6798,67970071-0072-0073Total Deductions on which true-up does not apply=490,9380 | | | - | , | | | |
| 70 - - 0 0 71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | | - | , | | | |
| 71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | Transition Expenses Capitalized for accounting | - | 8,679 | | 8,679 | |
| 71 - - 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | | - | | | | |
| 72 - - 0 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | | - | | | 0 | |
| 73 Total Deductions on which true-up does not apply = 490,938 0 490,938 | | | - | | | 0 | |
| 74 | | Total Deductions on which true-up does not apply | = | 490 938 | 0 | 490 938 | |
| | 74 | | | 100,000 | 0 | 100,000 | ļ |
| | 75 | | | | | | |

| A | В | С | D | E | F | G | Н | 1 | |
|---|---|---|--------------|---|---|---|------------|----------|--------|
| 1 PILs TAXES - EB-2011-0183 | | | | | | 0 | | | |
| 2 Corporate Tax Rates | - | | | ۱ ۱ | /ersion 2009. | 1 | | | |
| 3 Exemptions, Deductions, o | r Threshold | S | | _ | | - | | | |
| 4 Utility Name: Milton Hydro | | | | | | | | | |
| 5 Reporting period: 2002 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | Table 1 | | | | |
| 8 Rates Used in 2002 RAM PI | Ls Applicat | ions for 2002 | | | | | | | |
| 9 Income Range | | 0 | | 200,001 | | | | | |
| 10 RAM 2002 | | to | | to | >700,000 | | | | |
| 11 | Year | 200,000 | | 700,000 | | | | | |
| 12 Income Tax Rate | | | | | | | | | |
| 13 Proxy Tax Year | 2002 | | | | | | | | |
| 14 Federal (Includes surtax) | | 13.12% | | 26.12% | 26.12% | | | | |
| 15 and Ontario blended | | 6.00% | | 6.00% | 12.50% | | | | |
| 16 Blended rate | | 19.12% | | 34.12% | 38.62% | | | | |
| 17 | ┫ | 0.0000 | | | | | | | |
| 18 Capital Tax Rate | ┫──── | 0.300% | | | | | | | |
| 19 LCT rate | ┫───── | 0.225% | | | | | | | |
| 20 Surtax | MAY | 1.12% | | | | | | | |
| Ontario Capital Tax | | 5,000,000 | | | | | | | |
| 21 Exemption ** Federal Large | \$5MM | | | | | | | | |
| Corporations Tax | MAX | 10,000,000 | | | | | | | |
| 22 Exemption ** | \$10MM | 10,000,000 | | | | | | | |
| 26 Expected Income Tax Rates 27 Income Range | <mark>s for 2002 a</mark> l | nd Capital Tax 0 | x Exemptions | s for 2002 200,001 | | | | | |
| 28 Expected Rates | - | to | | to | >700,000 | | | | |
| 29 | Year | 200,000 | | 700,000 | | | | | |
| 30 Income Tax Rate | | | | | | | | | |
| 31 Current year | 2002 | | | | | | | | |
| 32 Federal (Includes surtax) | 2002 | 13.12% | | 26.12% | 26.12% | | | | |
| 33 Ontario | 2002 | 6.00% | | 6.00% | 12.50% | | | | |
| 34 Blended rate | 2002 | 19.12% | | 32.12% | 38.62% | | | | |
| 35 26 Conital Tox Data | 2002 | | | | 00.0270 | | | | |
| 36 Capital Tax Rate 37 LCT rate | | 0.2000/ | | | 00.0270 | | | | |
| | 2002 | 0.300% | | | | | | | |
| 38 Surtax | 2002 | 0.225% | | | | | | | |
| 38 Surtax Ontario Capital Tax | 2002 2002 | 0.225% 1.12% | | | | | | | |
| Ontario Capital Tax | 2002 2002 MAX | 0.225% | | | | | | | |
| Ontario Capital Tax39Exemption *** 2002 | 2002 2002 MAX \$5MM | 0.225% 1.12% | | | | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large | 2002 2002 MAX \$5MM MAX | 0.225% 1.12% 5,000,000 | | | | | | | |
| Ontario Capital Tax39Exemption *** 2002 | 2002 2002 MAX \$5MM | 0.225% 1.12% | | | | | | | |
| Ontario Capital Tax39Exemption *** 2002Federal LargeCorporations Tax40Exemption *** 2002 | 2002 2002 MAX \$5MM MAX \$10MM | 0.225% 1.12% 5,000,000 10,000,000 | ith the Boa | rd's instru | | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption and particulated actions the particulated action of exemption and particulated actions the particulated action of exemption actions the particulated actions the particulated action of exemption actions the particulated action of exemption actions the particulated actions actions actions the particulated actions actions the | 2002 2002 MAX \$5MM MAX \$10MM | 0.225% 1.12% 5,000,000 10,000,000 | ith the Boa | rd's instru | | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action | 2002 2002 MAX \$5MM MAX \$10MM | 0.225% 1.12% 5,000,000 10,000,000 | ith the Boa | rd's instru | uctions | | | | |
| Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act | 2002 2002 MAX \$5MM MAX \$10MM tions mus | 0.225% 1.12% 5,000,000 10,000,000 t comply w | | rd's instru | | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utilitian | 2002 2002 MAX \$5MM MAX \$10MM tions mus | 0.225% 1.12% 5,000,000 10,000,000 t comply w | | | uctions | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utilitient 45 Income Range | 2002 2002 MAX \$5MM MAX \$10MM tions mus | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu | | 200,001 | uctions Table 3 | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utili 45 Income Range | 2002 2002 MAX \$5MM MAX \$10MM tions mus tivities. | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to | | 200,001 to | uctions | | | | |
| Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated ac43Input Information from Utilition45Income Range4647 | 2002 2002 MAX \$5MM MAX \$10MM tions mus | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu | | 200,001 | uctions Table 3 | | | | |
| Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act43Input Information from Utilit44Input Information from Utilit45Income Range464748Income Tax Rate | 2002 2002 MAX \$5MM MAX \$10MM tions mus tivities. | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to | | 200,001 to | uctions Table 3 | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption regarding regulated action 42 regarding regulated action 43 Input Information from Utilition 45 Income Range 46 47 48 Income Tax Rate 49 Current year | 2002 2002 MAX \$5MM MAX \$10MM tions mus tivities. | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000 | | 200,001 to 700,000 | Luctions Table 3 >700,000 | | | | |
| Ontario Capital Tax 39 Exemption *** 2002 Federal Large Corporations Tax 40 Exemption *** 2002 41 ***Allocation of exemption 42 regarding regulated action 43 Input Information from Utili 45 Income Range 46 47 48 Income Tax Rate 49 Current year 50 Federal (Includes surtax) | 2002 2002 MAX \$5MM MAX \$10MM tions mus tivities. | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% | | 200,001 to 700,000 26.12% | Loctions Table 3 >700,000 | | reflects a | Small Bu | ISine |
| Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act43Input Information from Utilitient44Input Information from Utilitient45Income Range464748Income Tax Rate49Current year50Federal (Includes surtax)51Ontario | 2002 2002 MAX \$5MM MAX \$10MM tions mus tivities. | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% 6.00% | | 200,001 to 700,000 26.12% 9.61% | Lictions Table 3 >700,000 26.12% 12.50% | | reflects a | Small Bu | Isines |
| Ontario Capital Tax39Exemption *** 2002Federal Large Corporations Tax40Exemption *** 200241***Allocation of exemption42regarding regulated act43Input Information from Utilitient44Input Information from Utilitient45Income Range464748Income Tax Rate49Current year50Federal (Includes surtax)51Ontario | 2002 2002 MAX \$5MM MAX \$10MM tions mus tivities. | 0.225% 1.12% 5,000,000 10,000,000 t comply w 2002 Tax Retu 0 to 200,000 13.12% | | 200,001 to 700,000 26.12% | Loctions Table 3 >700,000 | | reflects a | Small Bu | Isines |

| 53 | | | | | |
|----------|--|---------------|------------|----------|--------|
| 54 | Capital Tax Rate | | 0.300% | 0.30% | |
| 55 | LCT rate | | 0.225% | 0.225% | |
| 56 | Surtax | | 1.12% | 1.120% | |
| 57 | Ontario Capital Tax Exemption * | MAX \$5MM | 4,668,892 | 4930003 | |
| 58 | Federal Large Corporations Tax Exemption * | MAX \$10MM | 10,000,000 | 10000000 | |
| 59 60 | * Include copies of the submission: Ontario C | | | | n your |
| 61 | 1 | | | | |

| | А | В | С | D E | F | G | Н | | J | K | L | М | Ν | 0 |
|----------------|---|----------|--------------------|------------------------|-------|--------------------|--------|--------------------|--------|--------------------|---------|-----------------|----------|---------------------|
| 1 | PILs TAXES - EB-2011-0183 | _ | | | | | | - | | | | | | |
| 2 | Analysis of PILs Tax Account | | | | | | | | | | | | | |
| 3 | Utility Name: Milton Hydro Dis Reporting period: 2002 | tribut | ion Inc. | Sign Conventio | on: 4 | for increase; | - for | decrease | | | | | | Version 2009.1 0 |
| 5 | Reporting period. 2002 | | | | | | | uccicase | | | | | | |
| 6 | | | | | | | | | | | | | | |
| 7 | Vaan atanti | | 01/10/2001 | 01/01/2002 | | 01/01/2003 | | 01/01/2004 | | 01/01/2005 | | 01/01/2006 | | |
| 8 9 | Year start: Year end: | | 31/12/2001 | 31/12/2002 | | 31/12/2003 | | 31/12/2004 | | 31/12/2005 | | 30/04/2006 | | Total |
| 10 | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | 314,017 | | 148,556 | | 1,557,180 | | 2,729,154 | | 3,002,522 | | 0 |
| | Board-approved PILs tax | +/- | - | | | -, | _ | ,, | | , , , - | | -,,- | | - |
| | proxy from Decisions (1) | | 314,017 | 1,093,470 | | 1,407,487 | | 1,171,974 | | 273,368 | | 0 | | 4,260,316 |
| | PILs proxy from April 1, 2005 - input 9/12 of amount | | | | | | | | | | | | | 0 |
| 13 | True-up Variance | +/- | | | | | | | | | | | | 0 |
| 14 | Adjustment Q4, 2001 (2) | | | | | _ | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | / |
| 15 | Adjustment (3) Deferral Account Variance | | - | _ | | 1,137 | | | | | | 1,137 | | 2,274 |
| 16 | Adjustment Q4, 2001 (4) | | | 996 | | | | | | | | | | 996 |
| | Deferral Account Variance | +/- | _ | | | | _ | | | | | | | |
| 17 | Adjustment (5) | | _ | | | | | | | | | 0 | | 0 |
| 10 | Adjustments to reported prior years' variances (6) | +/- | | | | | | | | | | | | 0 |
| | | +/- | - | <u> </u> | | - | | | | | | | | 0 |
| 19 | Carrying charges (7) | | | | | | | | | | | | | 0 |
| | PILs billed to (collected from) customers (8) | - | 0 | -1,259,927 | | | | | | | | | | -1,259,927 |
| 21 | ironi) customers (o) | | | 1,200,021 | | | | | | | | | | 1,200,027 |
| | Ending balance: # 1562 | | 314,017 | 148,556 | | 1,557,180 | | 2,729,154 | | 3,002,522 | | 3,003,659 | | 3,003,659 |
| 23 | | | | | | | | | | | | | | |
| 24 25 | | | | | | | | | | | | | | |
| 26 | Uncollected PILs | | | | | | | | | | | | | |
| 27 | NOTE: The purpose of this wor | kehoo | t is to show the m | ovement in Accou | ot 15 | 62 which establi | ichoc | the receivable | from | or liability to ra | lanav | ore | | |
| | For explanation of Account 1562 | | | | | | | | | | | 613. | | |
| 30 | Please identify if Method 1, 2 | | ac used to acces | unt for the DIL c. n | | and receivery | | WED. | | Alternative #3 | | | | |
| | riedse identify if Method 1, 20 | 51 5 W | | and for the Fills p | loxy | and recovery. | ANG | WER. | | (includes | | | | |
| | | | | | | | | | | contra Acct | | | | |
| 31 32 | | | | | | | | | | 1563) | | | | |
| | (1) (i) From the Board's Decision | on - se | e Inclusion in Ra | tes, Part III of the T | ГАХС | ALC spreadshe | et fo | r Q4 2001 and 2 | 2002 | | | | | |
| 34 | Please insert the Q4, 20 | • | • | - | | | | 1, 2002. | | | | | | |
| 35 36 | If the Board gave more (ii) If the Board approved dif | | | • | - | • • | • | 1 F13 | | | | | | |
| 37 | (iii) Column G - In 2003, the i | | | | | | | | oxy. | | | | | |
| 38 | (iv) Column I - The Q4 2001 | | | | - | | | • | - | | | | | |
| 39 40 | (v) Column K - The 2002 PIL (vi) Column M - The 2005 PII | | | • | | | | | xy fr | om April 1 to De | ecem | oer 31, 2005. | | |
| 41 | | | | | | | | | | | | | | |
| | (2) From the Ministry of Finance | | | - | | | | | | | 2001 | proxy has to be | Э | |
| 43 44 | trued up in 2002, 2003 and | | | | | | | | | | | | | |
| | (3) From the Ministry of Finance | | | | | | | | read | sheet. | | | | |
| 46 47 | The true-up will compare t | o the 2 | 2002 proxy for 20 | uz, 2003, 2004 and | a Jar | uary 1 to March | 31, | 2005. | | | | | | |
| | (4) From the Ministry of Finance | | | | | | | | | | | proxy has to b | е | |
| 49 50 | trued up in 2002, 2003 and | d for th | e period January | 1- March 31, 2004 | 4. In | put the deferral | varia | nce in the whole | e yea | ar reconciliation | | | | |
| 51 | (5) From the Ministry of Finance | | | • | | | | • | read | sheet. | | | | |
| 52 53 | The true-up will compare t | o the 2 | 2002 proxy for 20 | 02, 2003, 2004 and | d Jar | nuary 1 to March | 31, | 2005. | | | | | | |
| 54 | (6) The correcting entry should I | oe sho | wn in the year the | e entry was made. | The | true-up of the c | arryi | ng charges will h | have | to be reviewed | | | | |
| 55 56 | (7) Carrying charges are calcula | ited or | a simple interes | basis | | | | | | | | | | |
| 57 | | | | | | | | | | | | – | _ | |
| | (8) (i) PILs collected from custor | | | | | | | • | | - | - | • | | |
| 59 60 | components for Q4, 2001a 2002 PILs tax proxy recove | | | | | | | | лн 2 | 004, THE PILS IE | cove | y was based of | i trie | |
| 61 | The 2005 PILs tax proxy is | | • | • | | | | | | | | | | |
| 62 63 | (ii) Collections should equal: | (a) the | e actual volumes/ | load (kWhs_kWs | Kva |) for the period (| inclu | dina net unhiller | d at i | period end) mu | ltinlie | d | | |
| 64 | by the PILs volumetric pro | | | | | | | | | | | | | |
| 65 67 | plus, (b) customer counts | by cla | ss in the same pe | eriod multiplied by | the F | PILs fixed charge | e rate | e components. | | | | | | |
| | In 2004, use the Board-ap | • | | • | | • | | • | | | | | | |
| 68 | for the period April 1 to De | | | | | | | | | | | | | |
| 70 71 | In 2005, use the Board-ap for the period April 1 to De | • | | | | | | | | | et 4, | | | |
| 72 | to calculate the recovery f | | | | | | , iate | 5 by 01000 5110010 | 2 06 | 4004 | | | | |
| 73 | - | | | | | 001101 # 4E00 1 | | rooonelletter | יים f | o prove forme | | | | |
| | (9) Any interim PILs recovery fro will have to include amounts | | | | TI AC | .count # 1590. 1 | -inal | reconciliation of | I PIL | s proxy taxes | | | | |
| 1.0 | | | | | | | | | | | | | | |
| 75 76 77 | | | | | | | | | | | | | | |

Appendix L

| | Г | | | | App |
|----|--|-----|------|-------------------------------|---------------------|
| | | В | C | D | E Manajar 2000 4 |
| | PILs TAXES - EB-2011-0183 | | | | Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | Calaur Cada | |
| 3 | Utility Name: Milton Hydro Distribution Inc. | | | Colour Code | |
| 4 | Reporting period: 2003 | | | Input Cell Formula in Cell | |
| - | Days in reporting period: | 365 | days | | |
| 7 | Total days in the calendar year: | 365 | days | | |
| 8 | | 000 | uuyo | | |
| - | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | | | Y/N | Y | |
| 13 | | | ., | | |
| | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| | Is the utility a non-profit corporation? | | Y/N | Ν | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | 1/1 | | |
| - | | ОСТ | Y/N | Y | |
| | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | | | _ | |
| | shared among the corporate group? | LCT | Y/N | N | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | | 100% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| | Accounting Year End | | Date | 12-31-2003 | |
| 20 | | | Dato | 12 01 2000 | |
| | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | | | | 00 000 440 | |
| 31 | Rate Base (wires-only) | | | 29,868,419 | |
| | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 30 | | | | | |
| 37 | Target Return On Equity | | | 9.88% | |
| 39 | Debt rate | | | 7.25% | |
| 44 | Markat Adjuated Devenue Deguirement | | | 2 559 220 | |
| 41 | Market Adjusted Revenue Requirement | | | 2,558,230 | |
| | 1999 return from RUD Sheet #7 | | | 274,405 | 274,405 |
| 45 | Total Incremental revenue | | | 2,283,825 | |
| | Input: Board-approved dollar amounts phased-in | | | 2,200,020 | |
| 47 | Amount allowed in 2001 | | | 761,275 | 761,275 |
| 48 | Amount allowed in 2002 | | | 761,275 | |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | 0 | 0 |
| 50 | unless authorized by the Minister and the Board) | | | | 0 |
| 51 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | | _ | 0 |
| 52 | Other Board-approved changes to MARR or incremental revenue | | | | 0 |
| 53 | | | | | 0 |
| 54 | Total Regulatory Income | | | | 1,796,955 |
| 55 | | | | | ,, |
| | Equity | | | 14,934,210 | |
| 57 | | | | | |
| | Return at target ROE | | | 1,475,500 | |
| 59 | | | | | |
| 60 | Debt | | | 14,934,210 | |
| 61 | | | | | |
| | Deemed interest amount in 100% of MARR | | | 1,082,730 | |
| 63 | | | | | |
| | Phase-in of interest - Year 1 (2001) | | | 438,335 | |
| 65 | ((D43+D47)/D41)*D61 | | | | |
| 66 | Phase-in of interest - Year 2 (2002) | | | 760,533 | |
| 67 | ((D43+D47+D48)/D41)*D61 | | | | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 760,533 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | |
| | | | | | |
| 70 | Phase-in of interest - 2005 | | | 1,082,730 | |
| | Phase-in of interest - 2005 | | | 1,082,730 | |

| 2 | A PILs TAXES - EB-2011-0183 PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | BITEM | C Initial Estimate | D | E M of F Filing Variance K-C | F M of F Filing Variance Explanation | G Tax Returns | H |
|----------|---|---------------|-----------------------------|--------|--|--|--------------------------|----------|
| 5 6 | 0 Utility Name: Milton Hydro Distribution Inc. | | | | | | Version 2009.1 | |
| 8 | Reporting period: 2003 | | | | | | Column | |
| | Days in reporting period: Total days in the calendar year: | | days days | | | | Brought From | |
| 11 12 | | | \$ | | \$ | | TAXREC \$ | |
| 13 14 | I) CORPORATE INCOME TAXES | | | | | | | |
| 15 | Regulatory Net Income REGINFO E53 | 1 | 1,796,955 | | 1,595,610 | | 3,392,565 | |
| 17 | BOOK TO TAX ADJUSTMENTS | | | | | | | |
| 19 | Additions: Depreciation & Amortization | | 1,672,913 | | 328,621 | | 2,001,534 | |
| 21 | Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year | 2 3 4 | 1,072,913 | | 16,812 | | 16,812 | |
| 23 | Reserves from financial statements - end of year | 4 | | | 0 | | 0 | |
| 25 | Regulatory Adjustments - increase in income Other Additions (See Tab entitled "TAXREC") | 5 | | | 0 | | 0 | |
| 26 27 | "Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC" | 6 | | | 0 | | 0 | |
| 28 29 | "Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2" | 6 6 | | | 2,513,627 0 | | 2,513,627 0 | |
| 30 31 | Items on which true-up does not apply "TAXREC 3" | | | | 94,800 | | 94,800 | |
| 32 | Deductions: Input positive numbers Capital Cost Allowance and CEC | 7 | 1,130,438 | | 753,488 | | 1,883,926 | |
| 34 | Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes | 8 | ., | | 8,406 | | 8,406 | |
| 36 | Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred | 9 10 11 | 760,533 | | 0 0 322,197 | | 0 0 1,082,730 | |
| 38 | Tax reserves - end of year | 4 | 700,533 | | 0 | | 0 | |
| 40 | Reserves from financial statements - beginning of year Contributions to deferred income plans | 4 | | | 0 | | 0 | |
| 42 | Contributions to pension plans Interest capitalized for accounting but deducted for tax | 3 11 | | | 0 | | 0 | |
| 43 44 | Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet | 12 | | | 0 | | 0 | |
| 45 46 | Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet | 12 12 | | | 0 2,526,527 | | 0 2,526,527 | |
| 47 48 | Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3" | 12 | | | 0 5,900 | | 0 5,900 | |
| 49 | TAXABLE INCOME/ (LOSS) | | 1,578,897 | | 932,952 | Before loss C/F | 2,511,849 | |
| 51 | · · · · · · · · · · · · · · · · · · · | | 1,576,697 | | 932,952 | Deloie loss C/F | 2,311,649 | |
| 53 | BLENDED INCOME TAX RATE Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | | -2.0000% | | 36.62% | |
| | REGULATORY INCOME TAX | | 609,770 | | 302,123 | Actual | 911,893 | |
| 56 57 | | | | | | | | |
| 58 59 | Miscellaneous Tax Credits | 14 | | | 0 | Actual | 0 | |
| 60 61 | Total Regulatory Income Tax | | 609,770 | | 302,123 | Actual | 911,893 | |
| 62 | II) CAPITAL TAXES | | | | | | | |
| 64 | Ontario | | | · | | | | |
| 66 | Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 15 16 | 29,868,419 5,000,000 | | 7,477,272 -85,703 | | 37,345,691 4,914,297 | |
| 68 | Taxable Capital | 10 | 24,868,419 | | 7,391,569 | | 32,431,394 | |
| | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | 0.0000% | | 0.3000% | ····· |
| 71 72 | Ontario Capital Tax | | 74,605 | | 22,689 | | 97,294 | |
| | Federal Large Corporations Tax | | | | | | | |
| 75 76 | Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 18 19 | 29,868,419 10,000,000 | | 7,393,721 0 | | 37,262,140 10,000,000 | |
| 77 78 | Taxable Capital | | 19,868,419 | | 7,393,721 | | 27,262,140 | |
| 80 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | | 0.0000% | | 0.2250% | |
| | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income | 21 | 44,704 17,684 | | 16,636 10,449 | | 61,340 28,133 | |
| 83 | Net LCT | | 27,020 | | 6,187 | | 33,207 | |
| 85 | III) INCLUSION IN RATES | | | | | | | |
| 87 | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | | |
| 89 | | | | + | · | Actual 2002 | 014.000 | |
| 91 | Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) | 22 23 | 975,632 43,232 74,605 | | | Actual 2003 Actual 2003 | 911,893 33,207 | |
| 93 | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 74,605 | | · | Actual 2003 | 97,294 | |
| 94 95 | Total PILs for Rate Adjustment MUST AGREE WITH 2002 | 25 | 1,093,470 | | | Actual 2003 | 1,042,394 | |
| 96 97 | RAM DECISION | | | | | | | |
| 98 99 | IV) FUTURE TRUE-UPS | | | | | | | |
| 100 | IV a) Calculation of the True-up Variance In Additions: | | | | DR/(CR) | | | |
| 102 | Employee Benefit Plans - Accrued, Not Paid | 3 | | | 16,812 | | · | |
| 104 | Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments | 4 | | | 0 | | | |
| 106 | Regulatory Adjustments Other additions "Material" Items TAXREC | 5 6 | | | 0 | | L | |
| 108 | Other additions "Material" Items TAXREC 2 In Deductions - positive numbers | 6 | | | 2,513,627 | l | | |
| 110 | Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes | 8 9 | | | 8,406 0 | | | |
| 111 | Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206) | 10 11 | | | 0 | | | - |
| 113 | Tax reserves claimed in current year Reserves from F/S beginning of year | 4 4 | | | 0 | | | |
| 115 | Contributions to deferred income plans Contributions to pension plans | 3 | | | 0 | | | |
| 117 | Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2 | 12 12 | | | 0 2,526,527 | | | |
| 119 | | | | | | | | |
| 121 | Total TRUE-UPS before tax effect | 26 | | | -4,494 | | | |
| 122 | Income Tax Rate (excluding surtax) from 2003 Utility's tax return | | | Х | 36.62% | | | |

| | A | В | С | D | E | F | G | н |
|------------|--|------|----------|----------|-------------------------|---------------------------------------|---------------------------------------|------------|
| | PILS TAXES - EB-2011-0183 | ITEM | Initial | | M of F | M of F | Tax | |
| | PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) | | Estimate | | Filing Variance | Filing Variance | Returns | |
| 4 | ("Wires-only" business - see Tab TAXREC) | | | | K-C | Explanation | Vereier 2000 4 | |
| 5 6 | Utility Name: Milton Hydro Distribution Inc. | | | | | | Version 2009.1 | |
| | Reporting period: 2003 | | | | | | Column | |
| - | Days in reporting period: | 365 | days | | | | Brought | |
| 10 | Total days in the calendar year: | 365 | days | | | | From | |
| 11 12 | | | \$ | | \$ | | TAXREC \$ | |
| 13 | | | | | | | | |
| 123 124 | Income Tax Effect on True-up adjustments | | | = | -1,646 | | | |
| 125 | | | | | | | | |
| 126 127 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| 128 | Total Income Tax on True-ups | | | | -1,646 | | | |
| 129 130 | Income Tax Rate used for gross-up (exclude surtax) | | | | 35.50% | | | |
| 131 | | | | | | | | |
| 132 133 | TRUE-UP VARIANCE ADJUSTMENT | | | | -2,551 | | | |
| | IV b) Calculation of the Deferral Account Variance caused by | | | | | | | |
| 134 | changes in legislation | | | | | | | |
| 135 | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial | | | | | | | |
| | estimate column) | | | = | 1,578,897 | | | |
| 137 138 | REVISED CORPORATE INCOME TAX RATE | | | | 36.62% | | | |
| 138 139 | | | | x | 30.02% | | | |
| 140 | REVISED REGULATORY INCOME TAX | | | = | 578,192 | | | |
| 141 142 | Less: Revised Miscellaneous Tax Credits | | | | 0 | | | |
| 143 | | | | | | | | |
| 144 145 | Total Revised Regulatory Income Tax | | | = | 578,192 | | | |
| | Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell | | | 1 | | | | |
| 146 147 | C58) | | | | 609,770 | | | |
| 148 | Regulatory Income Tax Variance | | | = | -31,578 | | | |
| 149 | Ontario Capital Tax | | | | | | | |
| 151 | Base | | | = | 29,868,419 | | | |
| | Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital | | | - | 5,000,000 24,868,419 | | | |
| 153 | | | | | 24,000,419 | | | |
| _ | Rate - Tab Tax Rates cell C54 | | | Х | 0.3000% | | | |
| 156 157 | Revised Ontario Capital Tax | | | | 74,605 | | | |
| | Less: Ontario Capital Tax reported in the initial estimate column (Cell | | | | | | | |
| 158 159 | C70) Regulatory Ontario Capital Tax Variance | | | = | 74,605 | | | |
| 160 | | | | | | | | |
| | Federal LCT Base | | | | 29,868,419 | | | |
| 163 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | | 10,000,000 | | | |
| 164 165 | Revised Federal LCT | | | = | 19,868,419 | | | |
| 166 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2250% | | | |
| 167 168 | Gross Amount | | | | 44,704 | | | |
| 169 | Less: Federal surtax | | | | 17,684 | | | |
| 170 | Revised Net LCT | | | = | 27,020 | | | |
| | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | 27,020 | | | |
| 173 174 | Regulatory Federal LCT Variance | | | = | 0 | | | |
| 1 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 35.50% | | | |
| 176 | | | | | 40.050 | | | |
| 177 | Income Tax (grossed-up) LCT (grossed-up) | | | + | -48,958 0 | | | |
| 179 | Ontario Capital Tax | | | + | 0 | | | |
| 180 181 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | -48,958 | | | <u> </u> |
| 182 | | | | | | | | |
| 183 184 | TRUE-UP VARIANCE (from cell I132) | | | + | -2,551 | | | |
| 185 | Total Deferral Account Entry (Positive Entry = Debit) | | | = | -51,510 | | • • • • • • • • • • • • • • • • • • • | |
| | (Deferral Account Variance + True-up Variance) | | · | | | | | <u> </u>] |
| 187 188 | | | | | | | | |
| 189 | | | | | | | | |
| | V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 192 | | | | | | | | |
| 193 194 | Total deemed interest (REGINFO) Interest phased-in (Cell C36) | | | | 1,082,730 760,533 | | | |
| 195 | | | | | | | | |
| 196 197 | Variance due to phase-in of debt component of MARR in rates according to the Board's decision | | | | 322,198 | | | |
| 198 | | | | | | | | |
| | Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook) | | | | | | | |
| 201 | Actual Interest deducted on MoF filing (Cell K36+K41) | | | | 1,082,730 | | | [|
| | Actual Deemed Interest | | | | 1,082,730 | | | |
| 204 | Variance caused by excess debt | | L | <u> </u> | 0 | · · · · · · · · · · · · · · · · · · · | | |
| 205 | | | | | | | | |
| 206 207 | Interest Adjustment for Tax Purposes (carry forward to Cell I112) | | | | 0 | | | |
| 208 | Total Interest Variance | | [| 1 | 322,198 | | , | <u> </u> |
| 209 210 | | | | | | | | |
| 211 | | | ! | | | | (| |
| | | | · | | | | | |

| | Α | В | С | D | E | F |
|----------|--|----------|------------------------|-----------------------|-----------------|---|
| 1 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | L Wires-only | - |
| | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | H |
| | Section A: Identification: | | | | | |
| | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| | Reporting period: 2003 Taxation Year's start date: | | | | | |
| | Taxation Year's end date: | | | | | |
| | Number of days in taxation year: | | 365 | days | | |
| 12 | | | 000 | aayo | | |
| | Please enter the Materiality Level : | | 0 | < - enter materiality | / level | |
| 14 | (0.25% x Rate Base x CER) | Y/N | Ŷ | | | |
| 15 | (0.25% x Net Assets) | Y/N | Ν | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | Ν | | | |
| | Does the utility carry on non-wires related operation? | Y/N | Ν | | | |
| | (Please complete the questionnaire in the Background questionnaire v | worksh | eet.) | | | |
| 19 | | | | | | |
| 20 21 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| | Section B: Financial statements data: | | | | | |
| 22 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| | The actual categories of the income statements should be used. | | | | | |
| | If required please change the descriptions except for amortization, interest ϵ | expense | e and provision for in | come tax | | |
| 26 | | | | | | |
| | Please enter the non-wire operation's amount as a positive number, the pro | | | l amounts | | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and T | | | | | |
| 29 | | | | | | |
| | | | | | | |
| 31 | Energy Sales | + | 48,187,127 | | 48,187,127 | |
| 32 33 | Distribution Revenue Other Income | + | 941,387 | | 941,387 | |
| 33 | Other Income Miscellaneous income | + | | | 0 | |
| 34 35 | Miscellaneous income | + + | | | 0 | |
| | Revenue should be entered above this line | 1° | | | 0 | L |
| 37 | | | | | | |
| | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 40,182,781 | | 40,182,781 | |
| 40 | Administration | - | 2,331,320 | | 2,331,320 | |
| 41 | Customer billing and collecting | - | | | 0 | |
| 42 | Operations and maintenance | - | 1,167,441 | | 1,167,441 | |
| 43 | Amortization | - | 2,001,534 | | 2,001,534 | |
| 44 | Ontario Capital Tax | - | 0 | | 0 | |
| 45 46 | Other Interest Expense (Customer Deposits/IESO LC) | - | 52,873 | | 52,873 0 | |
| 40 47 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 49 | | | | | | |
| | Net Income Before Interest & Income Taxes EBIT | = | 3,392,565 | 0 | 3,392,565 | |
| | Less: Interest expense for accounting purposes | - | 1,082,730 | | 1,082,730 | |
| 52 | Provision for payments in lieu of income taxes | - | 784,282 | | 784,282 | |
| 53 | Net Income (loss) | = | 1,525,553 | 0 | 1,525,553 | |
| - 4 | (The Net Income (loss) on the MoF column should equal to the net income (loss) | | | | | |
| 54 55 | per financial statements on Schedule 1 of the tax return.) | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | From T2 Schedule 1 | | | | | |
| | BOOK TO TAX ADDITIONS: | | | | | |
| | Provision for income tax | + | 784,282 | 0 | 784,282 | |
| | Federal large corporation tax | + | 0 | | 0 | |
| | Depreciation & Amortization | + | 2,001,534 | 0 | 2,001,534 | |
| | Employee benefit plans-accrued, not paid | + | 16,812 | 0 | 16,812 | |
| | Tax reserves - beginning of year | + | 0 | 0 | 0 | |
| | Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | + | 0 | 0 | 0 | |
| | | + | 94,800 | 0 | 94,800 | |
| | Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 | | 2,513,627 | 0 | 2,513,627 | |
| | Other addition items (not Material) from TAXREC 2 | ++ | 2,513,627 | 0 | 2,313,027 | |
| 69 | | <u> </u> | 0 | 0 | 0 | |
| 70 | Subtotal | | 5,411,055 | 0 | 5,411,055 | |
| 71 | | | , , | | , , | |
| | Other Additions: (Please explain the nature of the additions) | | | | | |
| | Recapture of CCA | + | | | 0 | |
| | Non-deductible meals and entertainment expense | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| 76 | | + | 0 | | 0 | |
| 77 78 | | + | | | 0 | |
| 78 79 | | + | | | 0 | |
| 79 80 | Total Other Additions | + | 0 | 0 | 0 | |
| 81 | | | U | 0 | 0 | |
| 82 | Total Additions | = | 5,411,055 | 0 | 5,411,055 | |
| 83 | | | , | | | |
| | Recap Material Additions: | | | | | |
| 85 | | | 0 | 0 | 0 | |
| | | | | | | |

| 98 Cumulative eligible capital deduction - 8,406 99 Employee benefit plans-paid amounts - 8,406 100 Items capitalized for regulatory purposes - - 101 Regulatory adjustments : - - - 102 CCA - - - - 103 other deductions - - - - 104 Tax reserves - end of year - 0 0 - 105 Reserves from financial statements- beginning of year - 0 0 - 105 Contributions to deferred income plans - - 0 0 - 106 Contributions to pension plans - | Image: Constraint of the second se |
|---|---|
| Image: Constraint of the second sec | Image: Constraint of the second se |
| 3 (for "wires-only" business - see s. 72 OEB Act) Tax Return 4 0 Return Version 2 66 0 0 0 77 0 0 0 88 0 0 0 89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions >materiality level 0 0 92 Total Other Additions -materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 9 0 0 0 96 BOOK TO TAX DEDUCTIONS: - 1.883.926 1.6 97 Capital cost allowance - 1.863.926 1.6 98 Employee benefit plans-paid amounts - 8.406 - 108 therm scapitalized for regulatory purposes - - <td>2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0</td> | 2009.1 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 5 0 Version 2 86 0 0 87 0 0 88 0 0 90 0 0 91 0 0 92 Total Other additions -materiality level 0 0 93 Other additions -materiality level 0 0 94 0 0 0 0 95 0 0 0 0 96 BOOK TO TAX DEDUCTIONS: 0 0 0 97 Capital cost allowance - 1,883,926 1,8 99 Employee benefit plans-paid amounts - 8,406 0 109 Employee benefit plans-paid amounts - 8,406 0 100 Items capitalized for regulatory purposes - - 0 0 100 Items capitalized for regulatory purposes - - 0 0 101 At reserves rom financial statements- beginning of year - 0 0 0 102 CCA - 0 <td< td=""><td>0 0 0 0 0 0 0 0 0 0 0 0 8,406 0 8,406 0 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td></td<> | 0 0 0 0 0 0 0 0 0 0 0 0 8,406 0 8,406 0 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 86 0 0 0 87 0 | 0 0 0 0 0 0 0 0 0 0 0 0 8,406 0 8,406 0 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 87 0 0 88 0 0 99 0 0 90 0 0 91 0 0 92 Total Other additions smateriality level 0 0 93 0ther additions (less than materiality level) 0 0 93 Other additions 0 0 94 Total Other Additions 0 0 95 0 0 0 0 96 Exploit cost allowance - 1,883,926 1,6 97 Capital cost allowance - 1,883,926 1,6 98 Cumulative eligible capital deduction - - - 99 Employee benefit plans-paid amounts - 8,406 - - 100 Items capitalized for regulatory purposes - | 0 0 0 0 0 0 0 0 0 0 383,926 0 8,406 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 88 0 0 0 89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions smateriality level 0 0 93 Other additions (less than materiality level) 0 0 0 93 Other additions 0 0 0 0 94 Total Other Additions 0 0 0 0 95 0 1,883,926 1,8 1 1 96 BOOK TO TAX DEDUCTIONS: 9 9 Employee benefit plans-paid amounts - 8,406 1 97 Capital cost allowance - 1,883,926 1,8 1 98 Employee benefit plans-paid amounts - 8,406 1 1 1 100 Items capitalized for regulatory purposes - - 0 0 1 1 1 1 1 1 1 1 1 </td <td>0 0 0 0 0 0 0 0 0 0 383,926 0 8,406 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td> | 0 0 0 0 0 0 0 0 0 0 383,926 0 8,406 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 89 0 0 0 90 0 0 0 91 0 0 0 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - 1,883,926 1,8 97 Capital cost allowance - 1,883,926 1,8 98 Cumulative eligible capital deduction - 8,406 - 98 Cumulative eligible capital adounts - 8,406 - 100 Items capitalized for regulatory purposes - - - 101 Regulatory adjustments : - - - - 102 CCA - 0 0 - 103 other deductions - 0 0 - 104 Tax reserves - end of year - 0 0 - 105 Reserves from | 0 0 0 0 0 0 0 0 833,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 90 0 0 0 91 0 | 0 0 0 0 0 0 0 0 833,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 91 0 0 0 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 93 Other Additions 0 0 94 Total Other Additions 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - - 97 Capital cost allowance - 1,883,926 1,8 98 Euroloyee benefit plans-paid amounts - 8,406 - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - - 101 <i>Regulatory adjustments</i> : - - - - - - - - 102 CCA - - - - - 104 Tax reserves - end of year - 0 0 0 0 0 - - 0 | 0 0 0 0 0 0 0 833,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 92 Total Other additions >materiality level 0 0 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - 1,883,926 1,6 97 Capital cost allowance - 1,883,926 1,6 98 Cumulative eligible capital deduction - - 8,406 100 Items capitalized for regulatory purposes - - 8,406 101 Regulatory adjustments : - - - - 102 CCA - | 0 0 0 0 0 383,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 93 Other additions (less than materiality level) 0 0 94 Total Other Additions 0 0 95 0 0 0 95 0 0 0 96 BOOK TO TAX DEDUCTIONS: - - 97 Capital cost allowance - 1,883,926 1,6 98 Cumulative eligible capital deduction - - - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - 101 Regulatory adjustments : - - - - 102 CCA - | 0 0 0 883,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 94 Total Other Additions 0 0 95 0 0 96 BOOK TO TAX DEDUCTIONS: - 97 Capital cost allowance - 1,883,926 1,8 97 Capital cost allowance - 1,883,926 1,8 98 Cumulative eligible capital deduction - - - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - - 101 Regulatory adjustments : - - - - - - - - - 101 102 CCA - - - - 103 other deductions - - 0 0 - 104 Tax reserves - end of year - 0 0 - 105 Reserves from financial statements- beginning of year - 0 0 - 106 Contributions to deferred income plans - - 101 0 106 Contributions to denos not apply "TAXREC 3" 5,900 0 0 | 0 383,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 95 96 96 BOOK TO TAX DEDUCTIONS: 97 Capital cost allowance - 97 Capital cost allowance - 98 Cumulative eligible capital deduction - 98 Cumulative eligible capital deduction - 98 Employee benefit plans-paid amounts - 100 Items capitalized for regulatory purposes - 101 Regulatory adjustments : - 102 CCA - - 103 other deductions - 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - - 0 0 0 106 Items on which true-up does not apply "TAXREC 3" 5,900 0 0 0 0 0 10 109 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 11 0 0 0< | 383,926 0 8,406 0 0 0 0 0 0 0 0 0 0 0 5,900 0 5,900 0 5,900 0 5,900 |
| 96 BOOK TO TAX DEDUCTIONS: - 1,883,926 1,8 97 Capital cost allowance - 1,883,926 1,8 98 Cumulative eligible capital deduction - - 0 99 Employee benefit plans-paid amounts - 8,406 0 100 Items capitalized for regulatory purposes - - 0 101 Regulatory adjustments : - - 0 0 102 CCA - - 0 0 0 103 other deductions - - 0 0 0 104 Tax reserves - end of year - 0 | 0 8,406 0 0 0 0 0 0 0 0 5,900 0 5,900 0 526,527 0 |
| 97 Capital cost allowance - 1,883,926 1,1 98 Cumulative eligible capital deduction - 8,406 - 99 Employee benefit plans-paid amounts - 8,406 - 100 Items capitalized for regulatory purposes - - - - 101 Regulatory adjustments : - | 0 8,406 0 0 0 0 0 0 0 0 5,900 0 5,900 0 526,527 0 |
| 98 Cumulative eligible capital deduction - 8,406 99 Employee benefit plans-paid amounts - 8,406 100 Items capitalized for regulatory purposes - - 101 Regulatory adjustments : - - 102 CCA - - 103 other deductions - - 104 Tax reserves - end of year - 0 0 105 Reserves from financial statements- beginning of year - 0 0 106 Contributions to deferred income plans - - 0 0 107 Contributions to deferred income plans - - 0 0 107 Contributions to pension plans - - 0 0 108 Items on which true-up does not apply "TAXREC 3" 5,900 0 0 109 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 110 Material deduction items (not Material) from TAXREC 2 - 0 0 0 1112 - 114 | 0 8,406 0 0 0 0 0 0 0 0 5,900 0 5,900 0 526,527 0 |
| 99 Employee benefit plans-paid amounts - 8,406 100 Items capitalized for regulatory purposes - - 101 Regulatory adjustments : - - - 102 CCA - - - 103 other deductions - - - 104 Tax reserves - end of year - 0 0 105 Reserves from financial statements- beginning of year - 0 0 106 Contributions to deferred income plans - - - 107 Contributions to pension plans - - - - 108 Items on which true-up does not apply "TAXREC 3" 5,900 0 - 109 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 110 Material deduction items (not Material) from TAXREC 2 - 0 0 - 112 - - - - - - - 113 Subtotal = 4,424,759 0 4,4 <tr< td=""><td>0 0 0 0 0 0 0 0 5,900 0 526,527 0</td></tr<> | 0 0 0 0 0 0 0 0 5,900 0 526,527 0 |
| 100 Items capitalized for regulatory purposes - - - 101 Regulatory adjustments : - - - - 102 CCA - - - - - 103 other deductions - - - - - - 104 Tax reserves - end of year - 0 0 - - 0 0 - - 100 - 100 - 100 - 100 - 100 105 Reserves - end of year - 0 0 - 100 105 Reserves from financial statements- beginning of year - 0 0 0 101 106 Contributions to deferred income plans - - 100 100 Interest capitalized for accounting deducted for tax - - 100 101 Interest capitalized for accounting deducted for tax - - 2,526,527 0 2,5 111 0 0 0 0 111 111 111 111 111 111 111 111 111 111 <td>0 0 0 0 0 0 0 0 5,900 0 526,527 0</td> | 0 0 0 0 0 0 0 0 5,900 0 526,527 0 |
| 101 Regulatory adjustments : - - - 102 CCA - - - - 103 other deductions - - 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - - 0 0 0 107 Contributions to pension plans - - 0 0 0 108 Items on which true-up does not apply "TAXREC 3" 5,900 0 0 0 109 Interest capitalized for accounting deducted for tax - - 0 0 0 109 Interest capitalized for accounting deducted for tax - - 0 0 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 0 111 111 Other deductions (Please explain the nature of the deductions) - - 114 0 - - | 0 0 0 0 5,900 0 526,527 0 |
| 102CCA103other deductions-00104Tax reserves - end of year-00105Reserves from financial statements- beginning of year-00106Contributions to deferred income plans-00107Contributions to pension plans0108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items (not Material) from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)116Gain on disposal of assets117 | 0 0 0 0 5,900 0 526,527 0 |
| 103other deductions00104Tax reserves - end of year-000105Reserves from financial statements- beginning of year-000106Contributions to deferred income plans00107Contributions to pension plans00108Items on which true-up does not apply "TAXREC 3"5,90000109Interest capitalized for accounting deducted for tax00110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-00011200113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | 0 0 0 0 5,900 0 526,527 0 |
| 104Tax reserves - end of year-00105Reserves from financial statements- beginning of year-00106Contributions to deferred income plans0107Contributions to pension plans0108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,7590114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | 0 0 0 5,900 0 526,527 0 |
| 105Reserves from financial statements- beginning of year-00106Contributions to deferred income plans107Contributions to pension plans108Items on which true-up does not apply "TAXREC 3"5,9000-109Interest capitalized for accounting deducted for tax109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-00011200-113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | 0 0 0 5,900 0 526,527 0 |
| 106Contributions to deferred income plans107Contributions to pension plans108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-00112113Subtotal=4,424,7590114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | 0 0 5,900 0 526,527 0 |
| 107Contributions to pension plans108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,5270111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,7590115Charitable donations - tax basis116Gain on disposal of assets117 | 0 5,900 0 526,527 0 |
| 108Items on which true-up does not apply "TAXREC 3"5,9000109Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-000112-000112113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)00115Charitable donations - tax basis00116Gain on disposal of assets00117000 | 0 526,527 0 |
| 100Interest capitalized for accounting deducted for tax110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-000112000113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | 0 526,527 0 |
| 110Material deduction items from TAXREC 2-2,526,52702,5111Other deduction items (not Material) from TAXREC 2-000112000113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | 0 |
| 111Other deduction items (not Material) from TAXREC 2-0011200113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | 0 |
| 112Image: marked stateImage: marked stateImage: marked stateImage: marked state113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | <u> </u> |
| 113Subtotal=4,424,75904,4114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis116Gain on disposal of assets117 | |
| 114 Other deductions (Please explain the nature of the deductions) - - - 115 Charitable donations - tax basis - - - - 116 Gain on disposal of assets - - - - 117 - - - - - | 124 750 |
| 115 Charitable donations - tax basis - - - - 116 Gain on disposal of assets - - - - - 117 - - - - - - - | 24,759 |
| 116 Gain on disposal of assets - | 0 |
| 117 | 0 |
| | 0 |
| | 0 |
| | 0 |
| 119 - | 0 |
| 120 Total Other Deductions = 0 0 121 | 0 |
| | 104 750 |
| 122 Total Deductions = 4,424,759 0 4,4 123 4,424,759 0 4,4 4,424,759 0 4,4 </td <td>24,759</td> | 24,759 |
| 123 124 Recap Material Deductions: | |
| | 0 |
| 125 0 0 126 0 0 0 | 0 |
| | 0 |
| | 0 |
| | 0 |
| 130 Total Other Deductions exceed materiality level 0 0 | 0 |
| 131 Other Deductions less than materiality level 0 0 | 0 |
| 132 Total Other Deductions 0 0 | 0 |
| | |
| | <mark>511,849</mark> |
| 135 DEDUCT: | |
| 136 Non-capital loss applied positive number - 0 | 0 |
| 137 Net capital loss applied positive number - 0 | 0 |
| 138 | 0 |
| 139 NET TAXABLE INCOME = 2,511,849 0 2,5 | 511,849 |
| 140 | |
| 141 FROM ACTUAL TAX RETURNS | |
| 142 Net Federal Income Tax (Must agree with tax return) + 605,859 6 | 05,859 |
| | 306,034 |
| | <mark>)11,893</mark> |
| 145 Less: Miscellaneous tax credits (Must agree with tax returns) - 0 | 0 |
| | <mark>)11,893</mark> |
| 147 | |
| 148 FROM ACTUAL TAX RETURNS | |
| | <mark>24.12%</mark> |
| | <mark>12.18%</mark> |
| | <mark>36.30%</mark> |
| 152 | |
| 153 Section F: Income and Capital Taxes | |
| 154 | |
| 155 RECAP | |
| | <mark>911,893</mark> |
| 157 Ontario Capital Tax + 97,294 | 97,294 |
| 158 Federal Large Corporations Tax + 33,207 | 33,207 |
| | |
| | <mark>)42,394</mark> |
| 161 | |

| | A | В | С | D | Ar E | pendix C F |
|----------|--|------|-----------|--------------|----------------|--------------------------|
| 1 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| | Reporting period: 2003 | | | | | |
| 9 | | | | | | |
| | TAX RESERVES | | | | | |
| 11 | Destinging of Veen | | | | | |
| 12 | Beginning of Year: | | | | 0 | |
| _ | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Laibility for Future Employee Benefits | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | | | | | | |
| | End of Year: | | | | 0 | |
| 25 | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(n) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(i) | | | | 0 | |
| | Other - Liability for Future Employee Benefits | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 39 | FINANCIAL STATEMENT RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 40 | Beginning of fear. | | | | 0 | |
| 42 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| 46 | Property taxes | | | | 0 | |
| | Other - Laibility for Future Employee Benefits - beg | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 49 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 51 | End of Year: | | | | | |
| 52 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Laibility for Future Employee Benefits - end | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | | | | | 0 | |
| | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | | | | | |

| | | | | | Append |
|---|------|-----------|--------------|----------------|--------|
| A | В | С | D | E | F |
| 1 | | | | | |
| 2 PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 3 TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Тах | |
| 4 (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 RATEPAYERS ONLY | | Return | | | |
| 6 Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | | | | | |
| 8 Utility Name: Milton Hydro Distribution Inc. | | | | | |
| 9 Reporting period: 2003 | | | | | |
| 10 Number of days in taxation year: | | 365 | | | |
| 11 Materiality Level: | | 0 | | | |
| 12 | | | | | |
| 13 | | | | | |
| 14 | | | | | |
| | | | | | |
| 15 Section C: Reconciliation of accounting income to taxable income | | | | | |
| 16 Add: | | | | 0 | |
| | + | | | 0 | |
| 18 Gain on sale of eligible capital property | + | | | 0 | |
| 19 Loss on disposal of assets | + | | | 0 | |
| 20 Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| 21 Taxable capital gains | + | | | 0 | |
| 22 | + | | | 0 | |
| 23 Scientific research expenditures deducted | + | | | 0 | |
| 24 per financial statements | + | | | 0 | |
| 25 Capitalized interest | + | | | 0 | |
| 26 Soft costs on construction and renovation of buildings | + | | | 0 | |
| 27 Capital items expensed | + | | | 0 | |
| 28 Debt issue expense | + | | | 0 | |
| 29 Financing fees deducted in books | + | | | 0 | |
| 30 Gain on settlement of debt | + | | | 0 | |
| 31 Interest paid on income debentures | + | | | 0 | |
| 32 Recapture of SR&ED expenditures | + | | | 0 | |
| | | | | 0 | |
| 33 Share issue expense | + | | | 0 | |
| 34 Write down of capital property | + | | | _ | |
| 35 Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 36 Provision for bad debts | + | 0 | | 0 | |
| 37 Section 12(1)(a) - customer deposits | + | 2,513,627 | | 2,513,627 | |
| 38 | + | | | 0 | |
| 39 | + | | | 0 | |
| 40 Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | + | | | 0 | |
| 42 | + | | | 0 | |
| 43 | + | | | 0 | |
| 44 | + | | | 0 | |
| 45 | + | | | | |
| 46 Total Additions | = | 2,513,627 | 0 | 2,513,627 | |
| 47 | | | | | |
| 48 Recap of Material Additions: | | | | | |
| 49 | | 0 | 0 | 0 | |
| 50 | | 0 | 0 | 0 | |
| 51 | | 0 | 0 | 0 | |
| 52 | | 0 | 0 | 0 | |
| 53 | | 0 | 0 | 0 | |
| 54 | | 0 | 0 | 0 | |
| | | 0 | | 0 | |
| 55 | | Ű | 0 | - | |
| 56 | | 0 | 0 | 0 | |
| 57 | | 0 | 0 | 0 | |
| 58 | | 0 | 0 | 0 | |
| 59 | | 0 | 0 | 0 | |
| 60 | | 0 | 0 | 0 | |
| 61 | | 0 | 0 | 0 | |
| 62 | | 0 | 0 | 0 | |
| 63 | | 0 | 0 | 0 | |
| 64 | | 0 | 0 | 0 | |
| 65 | | 0 | 0 | 0 | 1 |
| 66 | | 0 | 0 | 0 | 1 |
| 67 | | 0 | 0 | 0 | |
| 68 Section 12(1)(a) - customer deposits | | 2,513,627 | 0 | 2,513,627 | 1 |
| 69 | | 2,010,021 | 0 | 0 | 1 |
| 70 | | 0 | 0 | 0 | 1 |
| | | 0 | 0 | 0 | |
| 71 72 | | 0 | 0 | 0 | |
| 73 | | | | | |
| 74 | | 0 | <u> </u> | 0 | |
| | | 0 | 0 | 0 | L |

| 1 PILE TAXES - EB-2011-0183 UNE M of F Non-wires Wires-only 3 TAX RETURN RECORCULATION (TARRE 2) Tax Eliminations Tax 100 Wires-only Usines - see 20: 72 OEB Act) Tax Return Return 5 RATEPARES ONLY Return Tax Return Return 6 Shareholder-only Usines see 20: 72 OEB Act) Return Return Return 7 Utility Name: Mitton Hydro Distribution Inc. Return Return Version 2009.1 10 Number of days in taxation year: 0 0 0 0 11 Material additions 2.513.627 0 2.613.627 0 2.613.627 17 Ital Material additions 2.533.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 2.613.627 0 | | | | | | | Appendi |
|--|-----|---|------|-----------|--------------|----------------|---------|
| 2 PLS TAXES EB-2010/133 UNE M of F Non-wise Wise-only 4 (for "wise-only" business - see s. 72 CEB Act) Tax Return Return 5 RATEPAYERS ONLY Tax Return Return 6 Shareholder-only learness - see s. 72 CEB Act) Tax Return Return 7 Tax Return Return Return Return 7 Important of the should be shown on TAXREC 3 Tax Return Return 8 Unity Name: Mitton Hydro Distribution Inc. 0 0 0 0 10 Numeer of days in taxation year: 365 0 0 0 0 11 Material additions 2.513.827 0 2.513.827 0 2.513.827 0 2.513.827 0 | | A | В | С | D | E | F |
| 3 TAX RETURN RECONCLIATION (TAXREC 2) Corporate Eliminations Tax Return 6 NatrePayERS ONLY Tax Return Return 7 Utility Name: Milton Hydro Distribution Inc. Return Return Version 2009.1 7 Utility Name: Milton Hydro Distribution Inc. 365 Stareholder on the start on t | 1 | | | | | | |
| 4 (for 'wies-only' busines' see a. 72 OEB Act) Tax Return 6 Shareholder-only terms should be shown on TAXREC 3 Return Version 2009.1 7 Uity Name: Mitton Hydro Distribution Inc. Reporting period: 2003 Statework 8 URING Network 366 Statework 10 Number of days in taxation year: 365 Statework 11 Material additions 0 0 0 70 Inter of days in taxation year: 0 0 0 0 71 Data Material additions 2.513.627 0 2,513.627 0 2,513.627 71 Data Material additions less than materiality level 0 0 0 0 0 72 Definitions less than materiality level 2.513.627 0 2,513.627 0 2,513.627 73 Data data under section 33 - 12.2900 12.2900 0 12.990 74 Totatable under section 33 - 12.2900 0 12.990 75 Depreciation inventory, end priory arm Firm Form T661 - 0 0 0 75 Bad debis - 0 | 2 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 5 RATEPAYERS ONLY Return 6 Sharabolder-only leons should be shown on TAXREC 3 Version 2009.1 7 Uliity Name: Mitton Hydro Distribution Inc. 3 9 Reporting period: 2003 365 11 Materiality Levei: 365 12 0 0 0 75 0 2.513.627 0 2.513.627 70 Ital Material additions 2.513.627 0 2.613.627 70 Total Material additions 2.513.627 0 2.613.627 71 Total Additions 2.513.627 0 2.613.627 71 Total Additions 2.513.627 0 2.613.627 73 Deduct: 12,900 12,900 12,900 74 Intel Additions 2.513.627 0 2.613.627 75 Deduct: 12,900 12,900 12,900 75 Intel Additions 12,900 12,900 12,900 76 Intel Additions 12,900 12,900 | 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Тах | |
| 6 Shareholder-only lems should be shown on TAXREC 3 I <th< td=""><td>4</td><td>(for "wires-only" business - see s. 72 OEB Act)</td><td></td><td>Tax</td><td></td><td>Return</td><td></td></th<> | 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 Utility Name: Milton Hydro Distribution Inc. | 5 | | | Return | | | |
| 7 Utility Name: Milton Hydro Distribution Inc. | 6 | | | | | Version 2009.1 | |
| 8 Unity Name: Hilton Hydro Distribution Inc. Image of a pays in traxation year: 365 10 Number of days in traxation year: 365 Image of a pays in traxation year: 11 Material in traxation year: 0 0 12 Image of a pays in traxation year: 0 0 12 Image of a pays in traxation year: 0 0 0 12 Image of a pays in traxation year: 0 0 0 0 13 Image of a pays in traxation year: 0 | | | | | | | |
| 9 Reporting period: 2003 11 Matherial days in taxation year: 365 12 0 0 13 0 0 0 75 0 0 0 0 76 2.513.627 0 2.513.627 0 2.513.627 70 total Material additions 2.513.627 0 2.513.627 0 2.513.627 70 total Additions 1 2.600 1 2.900 1 2.900 80 locat: - - 1 2.900 1 2.900 81 dotto: - - 1 0 0 0 0 82 Gain on disposal of assets per f/s - 1 1 0 0 0 0 0 82 Gain on disposal of assets per f/s - 1 2.900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | - | Itility Name: Milton Hydro Distribution Inc | | | | | |
| Number of days in taxation year: 366 11 Material problem 0 12 0 0 12 0 0 0 12 0 0 0 0 12 0 0 0 0 0 12 0 0 0 0 0 0 13 0 | | | | | | | |
| Internative Level: 0 13 | | | | 365 | | | |
| 12 | | | | | | | |
| 13 0 | | Materiality Level. | | 0 | | | |
| 75 0 0 0 0 76 0 0 0 0 0 77 Other additions 2,513,627 0 2,513,627 0 2,513,627 78 Other additions 2,513,627 0 2,513,627 0 2,513,627 79 Other additions 2,513,627 0 2,513,627 0 2,513,627 70 India Additions 2,513,627 0 2,513,627 0 2,513,627 0 2,513,627 0 2,513,627 0 2,513,627 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | | | | | | | |
| 76 0 | | | | | | | |
| 77 Total Material additions 2.613.627 0 2.613.627 70 Other additions less than materiality level 0 0 0 71 Total Additions 2.613.627 0 2.513.627 81 Deduct: - - 0 0 92 Gan on disposal of assets per f/s - 12,900 12,900 93 Deduct: - - 0 0 94 Terminal loss from Schedule 8 - - 0 0 95 Depreciation in inventory, and of prory sear - - 0 0 95 Bad debis - - 0 0 0 96 Botintipore from subidiary or afflites - - 0 0 0 90 Other adductions 16 qualifying environment trust - - 0 0 0 91 Other deductions: (Please explain in detail the nature of the item) - - 0 0 0 92 Other deductions: - - 0 0 0 0 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | |
| Part O O O Part Total Additions 2,513,627 0 2,513,627 Part Deduct: - - 2,513,627 Part Deduct: - - - 0 Particitations - 12,900 12,900 12,900 Particitations - - 0 0 Particitations - - 0 0 Particitations inside under section 83 - - 0 0 Particitations inside under section 83 - - 0 0 0 Particitations in visuation in investidary or affiliates - - 0 0 0 Particitations is a qualifying environment trust - - 0 0 0 Particitations is a qualifying environment trust - - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | | Ũ | - | v | |
| Total Additions 2,513,627 0 2,513,627 80 - 12,900 12,900 91 Deduct: - 12,900 12,900 92 Gain on disposal of assets per f/s - 12,900 12,900 92 Gain on disposal of assets per f/s - 0 0 94 Terminal loss from Schedule 8 - - 0 0 95 Depreciation inventory, edo prior year - 0 0 0 98 Bod ebts - 0 0 0 0 98 Bod ebts - 0 0 0 0 90 Contributions to a qualifying environment trust - 0 0 0 91 Other income from subsidiary or affiliates - 0 0 0 92 - - 0 0 0 0 0 92 Other income from subsidiary or affiliates - 2,513,627 2,513,627 2,513,627 | | | | 2,513,627 | | 2,513,627 | |
| 80 Deduct: - 12,900 12,900 81 Deviders - 12,900 12,900 82 Dividences to taxable under section 83 - 0 0 83 Dividences claimed in year from Schedule 8 - 0 0 85 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad obts - - 0 0 89 Book income of joint venture or partnership - 0 0 89 Contributions to a qualifying environment trust - 0 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - - 0 0 92 - - 0 0 0 0 93 - 0 0 0 0 0 0 94 - 0 0 0 0 0 0 0 | | | | 0 | 0 | 0 | |
| Bit Defunct: Image: constraint of the section sectin section second materiality level Image: materinteri | | Total Additions | | 2,513,627 | 0 | 2,513,627 | |
| 82 Gain on disposal of assets per f/s - 12,900 12,900 83 Dividends not taxable under section 83 - 0 0 84 Terminal loss from Schedule 8 - 0 0 85 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad obts - 0 0 0 88 Book income of joint venture or partnership - 0 0 0 89 Contributions to a qualifying environment trust - 0 0 0 90 Contributions to a qualifying environment trust - 0 0 0 91 Other income from financial statements - 0 0 0 92 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 93 Contributions deagail of assets per f/s 2,513,627 2,513,627 2,513,627 93 Total Deductions: - - 0 0 94 -< | 80 | | | | | | |
| 82 Gain on disposal of assets per f/s - 12,900 12,900 83 Dividends not taxable under section 83 - 0 0 84 Terminal loss from Schedule 8 - 0 0 85 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad debts - 0 0 0 89 Explicit in income from subsidiary or affiliates - 0 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - 0 0 0 92 Other income from financial statements - 0 0 0 93 - 0 0 0 0 0 0 94 - 0 0 0 0 0 0 0 0 95 Other income from financial statements - 0 0 0 0 0 0 <td< td=""><td>81</td><td>Deduct:</td><td></td><td></td><td></td><td></td><td></td></td<> | 81 | Deduct: | | | | | |
| 33 Dividends not taxable under section 83 - 0 41 Terminal loss from Schedule 8 - 0 55 Depreciation in inventory, end of prior year - 0 65 Centrific research expenses claimed in year from Form T661 - 0 67 Bad debts - 0 0 88 Book income of joint venture or partnership - 0 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - 0 0 92 Other income from financial statements - 0 0 93 Other deductions: (Please explain in detail the nature of the item) - - 0 0 93 Other deductions: - 2,513,827 2,513,827 2,526,527 94 - - 0 0 0 0 94 - - 0 0 0 0 0 95 Other deductions: - 2,526,527 0 2,526,527 0 2,526, | 82 | Gain on disposal of assets per f/s | - 1 | 12,900 | | 12,900 | |
| 84 Terminal loss from Schedule 8 - - 0 85 Depreciation inventory, end of prior year - - 0 86 Scientific research expenses claimed in year from Form T661 - 0 0 87 Bad debts - - 0 0 88 Book income of joint venture or partnership - 0 0 0 90 Contributions to a qualifying environment trust - - 0 0 90 Other income from financial statements - - 0 0 91 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 93 Fortion 12(1)(a) - customer deposits - 2,513,627 2,513,627 2,513,627 93 Total Deductions - 2,526,627 0 2,506,527 0 94 - 0 0 0 0 0 0 0 95 Other deductions: - 2,526,527 0 2,526,527 0 2,506,527 96 Total Deductions | | | - 1 | _, | | | |
| 85 Depreciation in inventory, end of prior year - - 0 96 Scientific respenses claimed in year from Form T661 - 0 0 97 Bad debts - 0 0 0 88 Book income of joint venture or partnership - 0 0 0 98 Equity in income from subidiary or affiliates - 0 0 0 90 Contributions to a qualifying environment trust - 0 0 0 91 Other income from subidiary or affiliates - 0 0 0 92 - - 0 0 0 0 92 - - 0 0 0 0 0 93 - - 0 | | | | | | - | |
| 86 Scientific research expenses claimed in year from Form T661 - 0 77 Bad debts - 0 87 Bad debts - 0 87 Bad chorme of joint venture or partnership - 0 80 Contributions to a qualifying environment trust - 0 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - 0 0 92 - - 0 0 0 92 - - 0 0 0 0 93 - - 0< | | | - | | | | |
| 87 Bad debts - Image: Constraint of the second of joint venture or pathership - Image: Constraint of the second of joint venture or pathership - Image: Constraint of the second of joint venture or pathership - Image: Constraint of joint venture or pathership - Image: Constraint venture or pathership - Image: Constraint venture or pathership - Image: Constraint venture of the liter - Image: Constraint venture of venture of venture of the liter - Image: Constraint venture of venture of venture of venture of venture of venture ve | | | | | | - | |
| 88 Book income of joint venture or partnership - - 0 98 Equity in income from subsidiary or affiliates - 0 0 91 Other income from financial statements - 0 0 91 Other income from financial statements - 0 0 92 - - 0 0 93 - 0 0 0 94 - - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 2,513,627 2,513,627 0 2,526,527 0 2,526,527 96 101 Recap of Material Deductions: - 12,900 12,900 12,900 12,900 102 Gain on disposal of assets per f/s 12,900 0 0 0 0 0 0 0 0 0 0 0 0 0 0< | 97 | Bad dobte | | | | | |
| B8 Equity in income from subsidiary or affiliates - 0 90 Contributions to a qualifying environment trust - 0 91 Other income from financial statements - 0 92 - 0 93 - 0 94 - 0 0 93 Other deductions: (Please explain in detail the nature of the item) - 0 0 95 Non-taxable load transfers - 0 0 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 2,513,627 0 2,526,527 0 2,526,527 101 Recap of Material Deductions: - - 0 | | | | | | - | |
| 90 Contributions to a qualifying environment trust - 0 0 91 Other income from financial statements - 0 0 93 - 0 0 0 93 - 0 0 0 93 - 0 0 0 94 - 0 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 0 2,526,527 98 Total Deductions - 2 0 0 0 101 Recap of Material Deductions: - 12,900 0 12,900 102 Gain on disposal of assets per I's 12,900 0 12,900 102 Gain on disposal of assets per I's 12,900 0 0 103 0 0 0 | | | | | | - | |
| 91 Other income from financial statements - - 0 92 - - - 0 93 - - 0 0 94 - - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 0 2,526,527 98 - - 0 0 0 0 99 Total Deductions = 2,526,527 0 2,526,527 100 - - - 0 0 0 108 - 12,900 0 12,900 12,900 0 12,900 104 - 0 0 0 0 0 0 0 106 - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | | | | | | |
| 92 - - - 0 93 - - 0 0 94 - 0 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 2,523,627 0 2,526,527 98 Total Deductions = 2,526,527 0 2,526,527 101 Recap of Material Deductions: - - - 0 0 101 Recap of Material Deductions: - 12,900 0 12,900 0 12,900 0 12,900 0 12,900 0 12,900 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> | | | | | | | |
| 33 - - 0 0 94 - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 2,513,627 97 Total Deductions = 2,526,527 0 2,526,527 100 - - - 0 0 101 Recap of Material Deductions: - 12,900 0 12,900 103 - 0 0 0 0 0 104 - 0 0 0 0 0 105 - 0 0 0 0 0 0 106 - 0 0 0 0 0 0 0 104 - 0 0 0 0 0 0 0 107 - 0 0 0 0 0 0 <td></td> <td>Other income from financial statements</td> <td></td> <td></td> <td></td> <td>0</td> <td></td> | | Other income from financial statements | | | | 0 | |
| 94 - - 0 0 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 2,513,627 98 - - 0 0 99 Total Deductions = 2,526,527 0 2,526,527 100 Recap of Material Deductions: - - - - 101 Recap of Material Deductions: - 12,900 0 12,900 102 Gain on disposal of assets per f/s 12,900 0 12,900 0 0 0 102 Gain on disposal of assets per f/s 12,900 < | | | - | | | | |
| 95 Other deductions: (Please explain in detail the nature of the item) - 0 0 96 Non-taxable load transfers - 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 2,513,627 98 - - 0 0 99 Total Deductions = 2,526,527 0 2,526,527 100 - - 0 0 0 102 Gain on disposal of assets per f/s 12,900 0 12,900 103 - 0 0 0 0 104 - 0 0 0 0 105 - 0 0 0 0 0 106 - 0 0 0 0 0 0 0 104 - 0 | | | - | | | - | |
| 96 Non-taxable load transfers - 0 0 0 97 Section 12(1)(a) - customer deposits - 2,513,627 2,513,627 0 0 98 - - - 0 0 0 99 Total Deductions = 2,526,527 0 2,526,527 101 Recap of Material Deductions: - - - - 102 Gain on disposal of assets per f/s 12,900 0 12,900 0 12,900 104 - 0 | | | - | | | - | |
| 97 Section 12(1)(a) - customer deposits - 2,513,627 2,513,627 98 - - 0 0 99 Total Deductions = 2,526,527 0 2,526,527 101 Recap of Material Deductions: = 2,526,527 0 0 0 102 Gain on disposal of assets per 1/s 12,900 12,900 0 12,900 103 0 0 0 0 0 0 0 104 0 0 0 0 0 0 0 105 0 0 0 0 0 0 0 105 0 0 0 0 0 0 0 106 0 0 0 0 0 0 0 0 107 0 0 0 0 0 0 0 0 108 0 0 0 0 0 0 0 0 111 0 0 0 0 0 | 95 | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| 98 - - 0 0 99 Total Deductions = 2,526,527 0 2,526,527 101 Recap of Material Deductions: - - - - 102 Gain on disposal of assets per f/s 12,900 0 12,900 12,900 103 0 0 0 0 0 0 0 104 0 0 0 0 0 0 0 105 0 0 0 0 0 0 0 0 106 0 | 96 | Non-taxable load transfers | - | 0 | | 0 | |
| 99 Total Deductions = 2,526,527 0 2,526,527 101 Recap of Material Deductions: - <td>97</td> <td>Section 12(1)(a) - customer deposits</td> <td>-</td> <td>2,513,627</td> <td></td> <td>2,513,627</td> <td></td> | 97 | Section 12(1)(a) - customer deposits | - | 2,513,627 | | 2,513,627 | |
| 100 101 Recap of Material Deductions: 111 102 Gain on disposal of assets per f/s 12,900 0 12,900 103 0 0 0 0 0 104 0 0 0 0 0 105 0 0 0 0 0 0 105 0 10 < | 98 | | - | | | 0 | |
| 100 Recap of Material Deductions: 100 Recap of Material Deductions: 100 100 100 12,900 | 99 | Total Deductions | = | 2,526,527 | 0 | 2,526,527 | |
| Interview Interview <t< td=""><td></td><td></td><td></td><td>_,,</td><td></td><td>_,,</td><td></td></t<> | | | | _,, | | _,, | |
| 102 Gain on disposal of assets per f/s 12,900 12,900 103 0 0 0 0 104 0 0 0 0 105 0 0 0 0 106 0 0 0 0 107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 101 0 0 0 0 111 0 0 0 0 0 113 0 0 0 0 0 0 114 0 0 0 0 0 0 0 114 0 < | | | | | | | |
| 103 0 0 0 0 104 0 0 0 0 105 0 0 0 0 106 0 0 0 0 107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,526,527 118 0 0 0 0 0 0 119 Tot | | | | 12 900 | 0 | 12 900 | |
| 104 0 0 0 0 105 0 0 0 0 0 106 0 0 0 0 0 0 107 0 0 0 0 0 0 0 108 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<> | | | | | | | |
| 105 0 0 0 0 106 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>•</td> <td></td> | | | | | | • | |
| 106 0 0 0 0 107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | Ű | | • | |
| 107 0 0 0 0 108 0 0 0 0 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | | | - | |
| 108 0 0 0 0 109 0 0 0 0 0 110 0 0 0 0 0 0 111 0 0 0 0 0 0 0 111 0 | | | | | | - | |
| 109 0 0 0 0 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | | | - | |
| 110 0 0 0 0 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | | | | |
| 111 0 0 0 0 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | | | | |
| 112 0 0 0 0 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | - | | | |
| 113 0 0 0 0 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | - | | | |
| 114 0 0 0 0 115 0 0 0 0 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | 112 | | | - | | | |
| 115 0 120 0 0 0 0 0 0 0 0 0 0 121 Total Deductions 0 0 0 0 0 0 121 121 0 0 2,526,527 0 2,526,527 0 2,526,527 0 2,526,527 0 </td <td>113</td> <td></td> <td></td> <td>0</td> <td></td> <td>=</td> <td></td> | 113 | | | 0 | | = | |
| 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | 114 | | | 0 | 0 | 0 | |
| 116 0 0 0 0 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | 115 | | | 0 | 0 | 0 | |
| 117 Section 12(1)(a) - customer deposits 2,513,627 0 2,513,627 118 0 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | 116 | | | 0 | | 0 | |
| 118 0 0 0 119 Total Deductions exceed materiality level 2,526,527 0 2,526,527 120 Other deductions less than materiality level 0 0 0 121 Total Deductions 2,526,527 0 2,526,527 | | | | 2.513.627 | | 2.513.627 | |
| 119Total Deductions exceed materiality level2,526,52702,526,527120Other deductions less than materiality level000121Total Deductions2,526,52702,526,527 | 118 | | | | | 0 | |
| 120Other deductions less than materiality level000121Total Deductions2,526,52702,526,527 | | | | Ű | | 2 526 527 | |
| 121 Total Deductions 2,526,527 0 2,526,527 | | | | 2,020,027 | | 2,020,027 | |
| | | | | 2 526 527 | | 2 526 527 | |
| | | | | 2,520,527 | 0 | 2,020,021 | ļ |
| | 122 | | | | | | |

| | Α | В | С | D | E | F |
|----------|---|--------|-----------|--------------|----------------|---|
| 1 | | | 0 | D | L | I |
| 2 | PILs TAXES - EB-2011-0183 | | | | | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Тах | |
| 6 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | 0 | | Return | | Return | |
| 8 | Utility Name: Milton Hydro Distribution Inc. | | | | Version 2009.1 | |
| 9 | | | | | | |
| 10 | | | | | | |
| 11 | Reporting period: 2003 | | | | | |
| 12 | Number of days in taxation year: | | 365 | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| 15 16 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 17 | Add: | | | | | |
| 18 | | | | | | |
| | | + | | | 0 | |
| 20 | CCA adjustments | + | | | 0 | |
| 21 | CEC adjustments | + | | | 0 | |
| 22 | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| 23 | Gain on sale of utility eligible capital property | + | | | 0 | - |
| 24 | Loss from joint ventures or partnerships | + | | | 0 | |
| 25 | | + | | | 0 | |
| 26 | | + | | | 0 | |
| 27 | Loss on disposal of utility assets | + | | | 0 | |
| 28 | | + | | | 0 | |
| 29 30 | Depreciation in inventory -end of year Depreciation and amortization adjustments | + | | | 0 | |
| 31 | Dividends credited to investment account | т + | | | 0 | |
| 32 | Non-deductible meals | + | 2,466 | | 2,466 | |
| | Non-deductible club dues | + | 2,100 | | 0 | |
| | | + | | | 0 | |
| 35 | Donations - amount per books | | 5,900 | | 5,900 | |
| 36 | Interest and penalties on unpaid taxes | | | | 0 | |
| 37 | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| 38 | Imputed interest expense on Regulatory Assets | | | | 0 | |
| 39 | | + | | | 0 | |
| 40 | Ontario capital tax adjustments Changes in Regulatory Asset balances | + | 86,434 | | 0 86,434 | |
| 41 42 | | + | 00,434 | | 00,434 | |
| 43 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 44 | Bad debts - pre-October 1, 2001 Denied | + | | | 0 | |
| 45 | | + | | | 0 | |
| 46 | | + | | | | |
| 47 | Total Additions on which true-up does not apply | = | 94,800 | 0 | 94,800 | |
| 48 | | | | | | |
| 49 | Deduct: | | | | | |
| 50 | | | | | 0 | |
| 51 | CCA adjustments | - | | | 0 | |
| 52 53 | CEC adjustments Depreciation and amortization adjustments | - | | | 0 | |
| 53 | Gain on disposal of assets per financial statements | | | | 0 | |
| 55 | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | | - | | | 0 | |
| 57 | Donations - amount deductible for tax purposes | - | 5,900 | | 5,900 | |
| 58 | Income from joint ventures or partnerships | - | | | 0 | |
| 59 | | - | | | 0 | |
| 60 | | - | | | 0 | |
| 61 | | - | | | 0 | |
| 62 | | - | | | 0 | |
| 63 | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| | | | | | | |

| 64 | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
|----|---|---|-------|---|-------|--|
| 65 | | - | | | 0 | |
| 66 | Changes in Regulatory Asset balances | - | | | 0 | |
| 67 | | - | | | 0 | |
| 68 | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| 69 | | - | | | 0 | |
| 70 | | - | | | 0 | |
| 71 | | - | | | 0 | |
| 72 | | - | | | 0 | |
| 73 | Total Deductions on which true-up does not apply | = | 5,900 | 0 | 5,900 | |
| 74 | | | | | | |
| 75 | | | | | | |

| Т | | | | | | | | | | |
|--|---|-------------------------------------|----------------------------|------------------|---------------|---|---|--------------|--------|----|
| | А | В | С | D | E | F | G | Н | l | _ |
| | PILs TAXES - EB-2011-0183 | 3 | | | | | - | | | |
| | Corporate Tax Rates | r Throchola | | | 1 | /ersion 2009.1 | | | | |
| | Exemptions, Deductions, or Utility Name: Milton Hydro | | | | | | | | | |
| | Reporting period: 2003 | Distribution | i inc. | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | Table 1 | | | | |
| 8 | Rates Used in 2002 RAM PI | Ls Applicat | ions for 2002 | 2 | | | | | | |
| 9 | Income Range | | 0 | | 200,001 | | | | | |
| | RAM 2002 | | to | | to | >700000 | | | | |
| 11 | | Year | 200,000 | | 700,000 | | | | | |
| | Income Tax Rate | | | | | | | | | |
| | Proxy Tax Year | 2002 | | | | | | | | |
| _ | Federal (Includes surtax) | | 13.12% | | 26.12% | 26.12% | | | | |
| | and Ontario blended | | 6.00% | | 6.00% | 12.50% | | | | |
| 16 17 | Blended rate | | 19.12% | | 34.12% | 38.62% | | | | |
| | Capital Tax Rate | | 0.300% | | | | | | | |
| | LCT rate | | 0.300% | | | | | | | |
| | Surtax | | 1.12% | | | | | | | |
| - | Ontario Capital Tax | МАХ | | | | | | | | |
| | Exemption ** | \$5MM | 5,000,000 | | | | | | | |
| _ | Federal Large | | | | | | | | | |
| | Corporations Tax | MAX | 10,000,000 | | | | | | | |
| | Exemption ** | \$10MM | | | | | | | | |
| | **Exemption amounts | must agre | e with the | Board-app | roved 200 | D2 RAM | | | | |
| | PILs filing | | | | | | | | | |
| 23 | · · · · · · · · · · · · · · · · · | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | Table 2 | | | | |
| | Expected Income Tax Rates | s for 2003 a | nd Capital Ta | ax Exemption | | | | | | |
| | Income Range | | 0 | | 200,001 | | | | | |
| | Expected Rates | N | to | | to | >700000 | | | | |
| 29 | In a ama Tay Data | Year | 200,000 | | 700,000 | | | | | |
| _ | Income Tax Rate | 2002 | | | | | | | | |
| | Current year Federal (Includes surtax) | 2003 2003 | 13.12% | | | 24.12% | | | | |
| | Ontario | 2003 | 6.00% | | | 12.50% | | | | |
| 33 34 | Blended rate | 2003 | 19.12% | | 34.12% | 36.62% | | | | |
| 35 | Diended rate | 2003 | 19.1270 | | 54.1270 | 30.0278 | | | | |
| _ | Capital Tax Rate | 2003 | 0.300% | | | | | | | |
| _ | LCT rate | 2003 | 0.225% | | | | | | | |
| | Surtax | 2003 | 1.12% | | | | | | | |
| | Ontario Capital Tax | MAX | | | | | | | | |
| | Exemption *** 2003 | \$5MM | 5,000,000 | | | | | | | |
| | Federal Large | | | | | | | | | |
| (| Corporations Tax | MAX \$10MM | 10,000,000 | | | | | | | |
| 40 | Exemption *** 2003 | AU OIVIIVI | | | | | | | | |
| 41 | ***Allocation of exemption | tions mus | st comply v | vith the Boa | ard's inst | ructions | | | | |
| | regarding regulated ac | | | | | | | | | |
| 42 43 | 5 5 5 | | | | | Table 3 | | | | |
| | Input Information from Utili | tv's Actual | 2003 Tax Ref | urns | | Table 5 | | | | |
| | Income Range | ty 5 Actual | 0 | ums | 200,001 | | | | | |
| 46 | | | to | | 200,001 to | >700,000 | | | | |
| 47 | | Year | 200,000 | | 700,000 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | |
| | Income Tax Rate | | | | | | | | | |
| | Current year | 2003 | | | | | | Effective Ta | x Rate | |
| _ | Federal (Includes surtax) | | 13.12% | | 0.00% | 24.12% | | 24.12% | | 1% |
| _ | Ontario | | 6.00% | | 0.00% | 12.18% | | 12.18% | 0.00 | 1% |
| 52 | Blended rate | | 19.12% | | 0.00% | 36.30% | | 36.30% | 0.00 | 1% |
| 53 | | | | | | | | | | |
| | Capital Tax Rate | | 0.300% | | | | | | | |
| 54 | | | 0.225% | | | | | | | |
| 54 55 | LCT rate | | 1.12% | | | | | | | |
| 54 55 56 | LCT rate Surtax | | | | | | | | | |
| 54 55 56 | LCT rate Surtax Ontario Capital Tax | MAX | 4 91/ 297 | | | | | | | |
| 54 55 56 57 | LCT rate Surtax Ontario Capital Tax Exemption * | MAX \$5MM | 4,914,297 | | | | | | | |
| 54 55 56 57 | LCT rate Surtax Ontario Capital Tax Exemption * Federal Large | \$5MM | | | | | | | | |
| 54 55 56 57 | LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax | \$5MM MAX | 4,914,297 10,000,000 | | | | | | | |
| 54 55 56 57 58 | LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * | \$5MM MAX \$10MM | 10,000,000 | | | | | | | |
| 54 55 56 57 57 58 59 | LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the | \$5MM MAX \$10MM actual ta | 10,000,000 x return all | | | in your | | | | |
| 54 55 56 57 58 59 | LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * | \$5MM MAX \$10MM actual ta | 10,000,000 x return all | | | in your | | | | |

| | • | 5 | | - | | | | <u>,.</u> | | , | | | | | |
|----------------------------------|---|---------|--------------------|-------|------------------|-------|--------------------|-----------|---------------------|------|-----------------|---------|---------------|--|----------------|
| 1 | A PILs TAXES - EB-2011-0183 | В | С | D | E | F | G | Н | I | J | К | L | М | N | 0 |
| 2 | Analysis of PILs Tax Account | 1562. | | | | | | | | | | | | | |
| 3 | Utility Name: Milton Hydro Dis | | | | | | | | | | | | | | Version 2009.1 |
| 4 | Reporting period: 2003 | | | | Sign Conventio | n. 1 | ⊢ for increase; - | for | decrease | | | | | | 0 |
| 5 | | | | | | | | 101 | 40010400 | | | | | | - |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | Year start: | | 01/10/2001 | | 01/01/2002 | | 01/01/2003 | | 01/01/2004 | | 01/01/2005 | | 01/01/200 |)6 | |
| 9 | Year end: | | 31/12/2001 | | 31/12/2002 | | 31/12/2003 | | 31/12/2004 | | 31/12/2005 | | 30/04/200 |)6 | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 314,017 | | 148,556 | | -23,763 | | 1,096,702 | | 1,370,06 | 39 | 0 |
| <u> </u> | Board-approved PILs tax | +/- | | | 014,017 | | 140,000 | | 20,100 | | 1,000,702 | | 1,070,00 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | Ŭ |
| 12 | proxy from Decisions (1) | | 314,017 | | 1,093,470 | | 1,407,487 | | 1,171,974 | | 273,368 | | | 0 | 4,260,316 |
| | PILs proxy from April 1, 2005 | | | | | | | | | | | | | | |
| 13 | 3 - input 9/12 of amount | | | | | | | | | | | | | 0 | |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 14 | Adjustment Q4, 2001 (2) | | | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 15 | Adjustment (3) | | - | | _ | | 1,137 | | -2,551 | | - | | -2,55 | 51 | -3,966 |
| | Deferral Account Variance | | | | | | | | | | | | | | |
| 16 | Adjustment Q4, 2001 (4) | , | - | | 996 | | _ | | | | - | | | | 996 |
| | Deferral Account Variance | +/- | | | | | | | | | | | | | |
| 17 | Adjustment (5) | | - | | | | 0 | | -48,958 | | - | | -48,95 | 58 | -97,916 |
| 10 | Adjustments to reported | +/- | | | | | | | | | | | | | 0 |
| 18 | prior years' variances (6) | +/- | - | | | | | | | | - | | | _ | 0 |
| 19 | Carrying charges (7) | т/- | | | | | | | | | | | | | 0 |
| | PILs billed to (collected | - | | | | | | | | | | | | | |
| | from) customers (8) | | 0 | | -1,259,927 | | -1,580,943 | | | | | | | | -2,840,870 |
| 21 | | | | | | | | | | | | | | | |
| _ | Ending balance: # 1562 | | 314,017 | | 148,556 | | -23,763 | | 1,096,702 | | 1,370,069 | | 1,318,56 | <u>50</u> | 1,318,560 |
| 23 | | | | | | | | | | | | | | | |
| 24 25 | | | | | | | | | | | | | | | |
| 20 | Uncollected PILs | | | | | | | | | | | | | | |
| 27 | | | | | | | | | | | | | | | |
| | NOTE: The purpose of this wor | | | | | | | | | | • | payers | | | |
| 29 30 | For explanation of Account 1562 | 2 pleas | se refer to Accou | Intin | g Procedures Ha | ndb | ook for Electric D | Distri | bution Utilities ar | nd F | AQ April 2003. | | | | |
| 31 | Please identify if Method 1, 2 | or 3 w | as used to acco | ount | for the PILs pro | oxv | and recoverv. | NS | WER: | | Alternative #3 | | | | |
| -32 | - | | | | | - | - | | | | | | | | |
| 33 | (1) (i) From the Board's Decision | | | | | | | | | 102. | | | | | |
| 34 | Please insert the Q4, 20 If the Board gave more | • | • | | | | | | ı, ∠00∠. | | | | | | |
| 36 | (ii) If the Board approved diff | | | | | • | • • | | F13 | | | | | | |
| 34 35 36 37 38 39 | (iii) Column G - In 2003, the i | | • | | | | | | | v. | | | | | |
| 38 | (iv) Column I - The Q4 2001 | | | | | | | | | - | nained. | | | | |
| 39 | (v) Column K - The 2002 PII | | | | | • | | | | | | ember | 31, 2005. | | |
| 40 41 | (vi) Column M - The 2005 PII | | | | • | | | | • | | | | | | |
| 41 42 | (2) From the Ministry of Finance | Varia | | lor F | | Dorf | | fth | | - he | heat The O.4 of | 101 | wy has to be | - | |
| | trued up in 2002, 2003 and | | | | | | | | | | | Jui pic | bxy has to be | 9 | |
| 43 44 | 11000 up 11 2002, 2003 and | | ie perioù Januali | y 1- | march 51, 2004. | mμ | | i ult | whole year lect | UNUI | | | | | |
| 45 | (3) From the Ministry of Finance | | | | | | | | • | eads | heet. | | | | |
| 46 47 | The true-up will compare to | o the 2 | 2002 proxy for 20 | 02, | 2003, 2004 and | Jan | uary 1 to March 3 | 31, 2 | .005. | | | | | | |
| 47 | (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be | | | | | | | | | | | | | | |
| 40 | trued up in 2002, 2003 and | | | | | | | | | | | oor pi | ony 1103 10 D | 6 | |
| 50 | • | | | | | | | | | | | | | | |
| | (5) From the Ministry of Finance | | | | | | | | | eads | heet. | | | | |
| 52 53 | The true-up will compare to | o the 2 | 2002 proxy for 20 | 02, | 2003, 2004 and | Jan | uary 1 to March 3 | 31, 2 | .005. | | | | | | |
| | (6) The correcting entry should I | he sha | wn in the year th | | ntry was made J | [he · | true-up of the ca | rrvin | a charges will be | | to be reviewed | | | | |
| 55 | (o) the conecting entry should t | 00 3110 | within the year th | | ity was made. I | 110 | | i yii i | g ondiges will he | | | | | | |

55 56 (7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
61 The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
 will have to include amounts from 1562 and from 1590.

Appendix M

| | | | | | Арр |
|----------|--|-----|-------|-----------------|----------------|
| | | В | C | D | E |
| | PILs TAXES - EB-2011-0183 REGULATORY INFORMATION (REGINFO) | | | | Version 2009.1 |
| 2 | Utility Name: Milton Hydro Distribution Inc. | | | Colour Code | |
| 4 | Reporting period: 2004 | | | Input Cell | |
| 5 | | | | Formula in Cell | |
| 6 | Days in reporting period: | 366 | days | | |
| 7 | Total days in the calendar year: | 366 | days | | |
| 8 | | | | | |
| | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 12 | confirm that it is not subject to regular corporate | | V/NI | Y | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Ŷ | |
| | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| | Is the utility a non-profit corporation? | | Y/N | N | |
| 18 | (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | | | |
| - | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Y | |
| | shared among the corporate group? | LCT | Y/N | NA | |
| - | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | 1/11 | 100% | |
| 22 | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| ZO | • | | D = t | _ | |
| 24 | Accounting Year End | | Date | 12-31-2004 | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| | USE BOARD-APPROVED AMOUNTS | | | | |
| 30 | Rate Base (wires-only) | | | 29,868,419 | |
| 52 | | | | | |
| 54 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 37 | Target Return On Equity | | | 9.88% | |
| 39 | Debt rate | | | 7.25% | |
| 41 | Market Adjusted Revenue Requirement | | | 2,558,230 | |
| 43 | 1999 return from RUD Sheet #7 | | | 274,405 | 274,405 |
| | | | | | , |
| 45 | Total Incremental revenue Input: Board-approved dollar amounts phased-in | | | 2,283,825 | |
| 47 | Amount allowed in 2001 | | | 761,275 | 761,275 |
| 48 | Amount allowed in 2002 | | | 761,275 | |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | 0 | C |
| 50 | unless authorized by the Minister and the Board) | | | _ | C |
| 51 | Amount allowed in 2005 - Third tranche of MARR re: CDM | | | | C |
| 52 | Other Board-approved changes to MARR or incremental revenue | | | _ | C |
| 53 | | | | | |
| 54 55 | Total Regulatory Income | | | | 1,796,955 |
| | Equity | | | 14,934,210 | |
| 57 | | | | 17,007,210 | |
| | Return at target ROE | | | 1,475,500 | |
| 59 | | | | | |
| | Debt | | | 14,934,210 | |
| 61 | Deemed interest amount in 100% of MADD | | | 1 092 720 | |
| 62 63 | Deemed interest amount in 100% of MARR | | | 1,082,730 | |
| | Phase-in of interest - Year 1 (2001) | | | 438,335 | |
| 65 | ((D43+D47)/D41)*D61 | | | | |
| | Phase-in of interest - Year 2 (2002) | | | 760,533 | |
| 67 | ((D43+D47+D48)/D41)*D61 | | | | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 760,533 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | 4 000 700 | |
| 70 | Phase-in of interest - 2005 | | | 1,082,730 | |
| 71 | | | | | |
| 12 | | | 1 | | |

| | A PILs TAXES - EB-2011-0183 | B ITEM | C Initial | D | E M of F | F M of F | G Tax | Н |
|----------------|--|-----------|--------------------------|---|---------------------------|-----------------------------------|--------------------------|---|
| | PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | Estimate | | Filing Variance K-C | Filing Variance Explanation | Returns | |
| 4 5 6 | Utility Name: Milton Hydro Distribution Inc. | | | | | | Version 2009.1 | |
| | Reporting period: 2004 | | | | | | Column | |
| | Days in reporting period: Total days in the calendar year: | | days days | | | | Brought From | |
| 11 12 | | | \$ | | \$ | | TAXREC \$ | |
| 13 14 |) CORPORATE INCOME TAXES | | | | | | | |
| 15 | Regulatory Net Income REGINFO E53 | 1 | 1,796,955 | | 1,451,290 | | 3,248,245 | i |
| 17 | BOOK TO TAX ADJUSTMENTS | | | | | | | - |
| | Additions: Depreciation & Amortization | 2 | 1,672,913 | | 475,104 | | 2,148,017 | , |
| | Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year | 3 4 | | | 12,157 0 | | 12,157 0 | |
| | Reserves from financial statements - end of year Regulatory Adjustments - increase in income | 4 5 | | | 0 | | 0 0 |) |
| 25 26 | Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet | 6 | | | 0 | | C |) |
| 27 28 | Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet | 6 6 | | | 0 2,452,796 | | 0 2,452,796 |) 5 |
| 29 30 | Other Additions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3" | 6 | | | 0 1,053,994 | | 0 1,053,994 |) |
| 31 | Deductions: Input positive numbers | | | | | | | |
| 33 34 | Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts | 7 8 | 1,130,438 | | 901,112 7,924 | | 2,031,550 7,924 | |
| 35 | Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5 | 9 10 | 0 | | 0 | | 0 0 | |
| 37 38 | Interest Expense Deemed/ Incurred Tax reserves - end of year | 11 4 | 760,533 | | 322,197 0 | | 1,082,730 0 |) |
| 39 40 | Reserves from financial statements - beginning of year Contributions to deferred income plans | 4 3 | | | 0 | | 0 |) |
| 41 42 | Contributions to pension plans Interest capitalized for accounting but deducted for tax | 3 11 | | | 0 | | 0 | |
| | Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet | 12 | | | 0 | | 0 | |
| 45 46 | Other Deductions (not "Material") "TAXREC" Material Items from "TAXREC 2" worksheet | 12 12 | | | 0 2,464,056 | | 0 2,464,056 |) |
| 47 48 | Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3" | 12 | | | 0 12,533 | | 0 12,533 | 3 |
| 49 50 | TAXABLE INCOME/ (LOSS) | | 1,578,897 | | 1,737,519 | Before loss C/F | 3,316,416 | . |
| 51 | BLENDED INCOME TAX RATE | | | | | | | |
| | Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 38.62% | | -2.5000% | | 36.12% | , |
| 55 56 | REGULATORY INCOME TAX | | 609,770 | | <u>588,119</u> | Actual | 1,197,889 |) |
| 57 58 | Miscellaneous Tax Credits | 14 | | | 0 | Actual | C |) |
| 59 60 | Total Regulatory Income Tax | | 609,770 | | 588,119 | Actual | 1,197,889 |) |
| 61 62 | | | | | | | | |
| 63 64 | II) CAPITAL TAXES | | | | | | | |
| 66 | Ontario Base | 15 | 29,868,419 | | 8,538,349 | | 38,406,768 | 3 |
| | Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital | 16 | 5,000,000 24,868,419 | | -99,895 8,438,454 | | 4,900,105 33,506,663 | |
| 69 70 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | 0.0000% | | 0.3000% | , , |
| 71 72 | Ontario Capital Tax | | 74,605 | | 25,915 | | 100,520 |) |
| | Federal Large Corporations Tax | | | | | | | |
| 76 | Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 | 18 19 | 29,868,419 10,000,000 | | 8,538,349 39,070,872 | • | 38,406,768 49,070,872 | |
| 78 | Taxable Capital | | 19,868,419 | | 47,609,221 | | |) |
| 80 | Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.2250% | | -0.0250% | | 0.2000% |) |
| 82 | Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income | 21 | 44,704 17,684 | | -44,704 -17,684 | | 0 0 | , |
| 83 84 85 | Net LCT | | 27,020 | | -27,020 | | 0 | |
| | III) INCLUSION IN RATES | | | | | | | ∤ |
| _ | Income Tax Rate used for gross- up (exclude surtax) | | 37.50% | | | | | ∤ ┃ |
| 90 | Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up) | 22 23 | 975,632 43,232 | | | Actual 2004 Actual 2004 | 1,197,889 0 |) |
| | Ontario Capital Tax (no gross-up since it is deductible) | 24 | 74,605 | | | Actual 2004 | 100,520 | |
| 94 | Total PILs for Rate Adjustment MUST AGREE WITH 2002 | 25 | 1,093,470 | | | Actual 2004 | 1,298,409 | |
| 96 97 | RAM DECISION | | | | | | | |
| 98 99 | IV) FUTURE TRUE-UPS | | | | | | | |
| 100 | IV a) Calculation of the True-up Variance In Additions: | | | | DR/(CR) | | | |
| 102 103 | Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year | 3 4 | | | 12,157 0 | | | |
| 104 105 | Reserves from financial statements-end of year Regulatory Adjustments | 4 5 | | | 0 | | | [] |
| 106 107 | Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2 | 6 6 | | | 0 2,452,796 | | | |
| 109 | In Deductions - <mark>positive numbers</mark> Employee Benefit Plans - Paid Amounts | 8 | | | 7,924 | | | |
| 110 111 | Items Capitalized for Regulatory Purposes Regulatory Adjustments | 9 10 | | | 0 | | | |
| 112 113 | Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year | 11 4 | | | 0 | | | |
| 115 | Reserves from F/S beginning of year Contributions to deferred income plans | 4 3 | | | 0 | | | |
| 117 | Contributions to pension plans Other deductions "Material" Items TAXREC | 3 12 | | | 0 | | | |
| 119 | Other deductions "Material" Item TAXREC 2 | 12 | | | 2,464,056 | | | |
| 120 121 | Total TRUE-UPS before tax effect | 26 | | = | -7,027 | | | |
| | Income Tax Rate (excluding surtax) from 2004 Utility's tax return | | I | х | 36.12% | | | 1 1 |

| 2 3 | A PILs TAXES - EB-2011-0183 PILs DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | B ITEM | C Initial Estimate | D | E M of F Filing Variance K-C | F M of F Filing Variance Explanation | G Tax Returns | H |
|--------------------------|---|-----------|--------------------------|---|--|--|---------------------------|------|
| 5 6 | 0 Utility Name: Milton Hydro Distribution Inc. Reporting period: 2004 | | | | | | Version 2009.1 Column | |
| 10 11 | Days in reporting period: Total days in the calendar year: | | days days | | | | Brought From TAXREC | |
| 12 13 123 124 | Income Tax Effect on True-up adjustments | | \$ | | \$ -2,538 | | \$ | |
| 125 126 127 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| 129 | Total Income Tax on True-ups Income Tax Rate used for gross-up (exclude surtax) | | | | -2,538 35.00% | | | |
| 132 133 | TRUE-UP VARIANCE ADJUSTMENT IV b) Calculation of the Deferral Account Variance caused by | | | | -3,905 | | | |
| 134 135 | changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial | | | | | | | |
| 136 137 | REVISED CORPORATE INCOME TAX RATE | | | = x | 1,578,897 | | | |
| 139 | REVISED REGULATORY INCOME TAX | | | = | 570,298 | | | |
| 142 143 | Less: Revised Miscellaneous Tax Credits | | | | 0 | | | |
| 145 | Total Revised Regulatory Income Tax Less: Regulatory Income Tax reported in the Initial Estimate Column | | | = | 570,298 | | | |
| 147 148 | (Cell C58) Regulatory Income Tax Variance | | | | 609,770 -39,472 | | | |
| | Ontario Capital Tax Base | | | = | 29,868,419 | | | |
| | Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital | | | -= | 5,000,000 24,868,419 | | | |
| 155 156 | Rate - Tab Tax Rates cell C54 | | | X | 0.3000% | | | |
| 158 | Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | | 74,605 | | | · |
| 160 161 | Regulatory Ontario Capital Tax Variance Federal LCT | | | | 0 | | | |
| 163 | Base Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT | | | | 29,868,419 50,000,000 -20,131,581 | | | |
| 165 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | | 0.2000% | | | |
| 168 169 | Gross Amount Less: Federal surtax Revised Net LCT | | | | 0 | | | |
| 171 172 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | 27,020 | | | |
| 174 | Regulatory Federal LCT Variance Actual Income Tax Rate used for gross-up (exclude surtax) | | | = | 35.00% | | | |
| 170 177 178 | Income Tax (grossed-up) LCT (grossed-up) Ontario Capital Tax | | | +++++++++++++++++++++++++++++++++++++++ | -60,727 -41,570 | | | · |
| 180 181 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | -102,297 | | | · |
| 184 | TRUE-UP VARIANCE (from cell I132) | | | + | -3,905 | | | |
| 185 186 187 188 | Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance) | | | = | -106,201 | | | |
| | V) INTEREST PORTION OF TRUE-UP Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 192 193 | Total deemed interest (REGINFO) Interest phased-in (Cell C36) | | | | 1,082,730 760,533 | | | |
| 195 196 197 | Variance due to phase-in of debt component of MARR in rates according to the Board's decision | | | | 322,198 | | | |
| 200 201 | Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook) Actual Interest deducted on MoF filing (Cell K36+K41) Deemed Interest | | | | 1,082,730 1,082,730 | | | |
| 203 | Variance caused by excess debt | | | | 0 | | | |
| 206 207 208 | Interest Adjustment for Tax Purposes (carry forward to Cell I112) Total Interest Variance | | | | 0 322,198 | | | |
| 209 210 211 | | | | | | | | |

| | <u>^</u> | D | C | D | E F |
|-----------------|--|-----------|----------------------|-----------------------|-------------------|
| 1 | A PILs TAXES - EB-2011-0183 | B LINE | C M of F | Non-wires | ⊑ Γ Wires-only |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Тах | | Return |
| 4 5 | 0 | | Return | | Version 2000 1 |
| 5 6 | Section A: Identification: | | | | Version 2009.1 |
| 7 | Utility Name: Milton Hydro Distribution Inc. | | | | |
| 8 | Reporting period: 2004 | | | | |
| 9 | Taxation Year's start date: | | | | |
| | Taxation Year's end date: | | 222 | | |
| 11 12 | Number of days in taxation year: | | 366 | days | |
| | Please enter the Materiality Level : | | 0 | < - enter materiality | v level |
| 14 | (0.25% x Rate Base x CER) | Y/N | 0 | | |
| 15 | | Y/N | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | | | |
| | Does the utility carry on non-wires related operation? | Y/N | | | |
| 18 19 | (Please complete the questionnaire in the Background questionnaire | worksn | leet.) | | |
| | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | |
| 21 | | | | | |
| | Section B: Financial statements data: | | | | |
| 23 | | | | | |
| | The actual categories of the income statements should be used. | L OVDORT | o and provision for | incomo tox | |
| 25 26 | If required please change the descriptions except for amortization, interest | expense | e and provision for | | |
| | Please enter the non-wire operation's amount as a positive number, the pr | rogram a | automatically treats | all amounts | |
| 28 | in the "non-wires elimination column" as negative values in TAXREC and | | | | |
| 29 | | | | | |
| _ | Income: | | 10 00 1 | | |
| 31 32 | Energy Sales Distribution Revenue | + | 48,601,857 | | 48,601,857 |
| <u>32</u> 33 | Other Income | ++ | 892,751 | | 892,751 |
| 34 | Miscellaneous income | + | 002,701 | | 0 |
| 35 | | + | | | 0 |
| | Revenue should be entered above this line | | | | |
| 37 | | | | | |
| 38 39 | Costs and Expenses: Cost of energy purchased | _ | 40,481,837 | | 40,481,837 |
| 10 | Administration | - | 2,466,709 | | 2,466,709 |
| 11 | Customer billing and collecting | - | 2,400,700 | | 0 |
| 12 | Operations and maintenance | - | 1,070,724 | | 1,070,724 |
| 13 | Amortization | - | 2,148,017 | | 2,148,017 |
| 44 | Ontario Capital Tax | - | | | 0 |
| 45 46 | Other Interest Expense (Customer Deposits/IESO LC) | - | 79,076 | | 79,076 |
| 40 47 | | - | | | 0 |
| 48 | | - | | | 0 |
| 49 | | | | | |
| 50 | Net Income Before Interest & Income Taxes EBIT | = | 3,248,245 | 0 | 0,= .0,= .0 |
| | Less: Interest expense for accounting purposes | - | 1,082,730 | | 1,082,730 |
| 52 | | - | 680,300 | 0 | 680,300 |
| 55 | Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss) | = | 1,485,215 | 0 | 1,485,215 |
| 54 | per financial statements on Schedule 1 of the tax return.) | | | | |
| 55 | · · · · · · | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | |
| 57 58 | From T2 Schedule 1 BOOK TO TAX ADDITIONS: | | | | |
| | Provision for income tax | + | 680,300 | 0 | 680,300 |
| | Federal large corporation tax | + | 000,000 | 0 | 0 |
| 61 | Depreciation & Amortization | + | 2,148,017 | 0 | , , |
| | Employee benefit plans-accrued, not paid | + | 12,157 | 0 | , - |
| | Tax reserves - beginning of year | + | 0 | 0 | |
| | Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66) | ++ | 0 | 0 | 0 |
| | Items on which true-up does not apply "TAXREC 3" | - | 1,053,994 | 0 | |
| | Material addition items from TAXREC 2 | + | 2,452,796 | 0 | |
| | Other addition items (not Material) from TAXREC 2 | + | 0 | 0 | |
| 69 | | | | | |
| 70 | Subtotal | | 6,347,264 | 0 | 6,347,264 |
| 71 72 | Other Additions: (Please explain the nature of the additions) | | | | |
| | Recapture of CCA | + | | | 0 |
| | Non-deductible meals and entertainment expense | + | | | 0 |
| 75 | | + | | | 0 |
| 76 | | + | 0 | | 0 |
| 77 | | + | | | 0 |
| 78 79 | | + | | | 0 |
| 79 30 | Total Other Additions | + | 0 | 0 | |
| 81 | | _ | 0 | 0 | |
| 32 | Total Additions | = | 6,347,264 | 0 | 6,347,264 |
| 33 | | | | | |
| | Recap Material Additions: | 1 I | | | |
| 34 35 | | | 0 | 0 | 0 |

| | А | В | С | D | E | F |
|---|--|--|----------------------|--------------|----------------------|---|
| | PILs TAXES - EB-2011-0183 | | M of F | Non-wires | Wires-only | Г |
| | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 |) | Return | | | |
| 5 | | | | | Version 2009.1 | |
| 86 | | | 0 | 0 | 0 | |
| 87 | | | 0 | 0 | 0 | |
| 88 | | | 0 | 0 | 0 | |
| 89 | | | 0 | 0 | 0 | |
| 90 | | | 0 | 0 | 0 | |
| 91 | | | 0 | 0 | 0 | |
| | Total Other additions >materiality level | | 0 | 0 | 0 | |
| | Other additions (less than materiality level) | | 0 | 0 | 0 | |
| | Total Other Additions | | 0 | 0 | 0 | |
| 95 | | | | | | |
| | BOOK TO TAX DEDUCTIONS: Capital cost allowance | - 1 | 2,031,550 | | 2,031,550 | |
| | Cumulative eligible capital deduction | - | 2,031,330 | | 2,031,330 | |
| | Employee benefit plans-paid amounts | | 7,924 | | 7,924 | |
| | Items capitalized for regulatory purposes | _ | 7,524 | | 0 | |
| | Regulatory adjustments : | _ | | | 0 | |
| 102 | CCA | - | | | 0 | |
| 102 | other deductions | - | | | 0 | |
| | Tax reserves - end of year | - | 0 | 0 | 0 | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | |
| | Contributions to deferred income plans | - | | | 0 | |
| | Contributions to pension plans | - | | | 0 | |
| | Items on which true-up does not apply "TAXREC 3" | | 12,533 | 0 | 12,533 | |
| | Interest capitalized for accounting deducted for tax | - | | | 0 | |
| | Material deduction items from TAXREC 2 | - | 2,464,056 | 0 | 2,464,056 | |
| | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | |
| 112 | | | | | | |
| 113 | Subtotal | = | 4,516,063 | 0 | 4,516,063 | |
| 114 | Other deductions (Please explain the nature of the deductions) | | | | | |
| 115 | Charitable donations - tax basis | - | | | 0 | |
| | Gain on disposal of assets | - | | | 0 | |
| 117 | | - | | | 0 | |
| 118 | | | | | 0 | |
| 119 | | - | | | 0 | |
| 120 | Total Other Deductions | = | 0 | 0 | 0 | |
| 121 | | | | | 1 540 000 | |
| 122 123 | Total Deductions | = | 4,516,063 | 0 | 4,516,063 | |
| | Record Motorial Deductional | | | | | |
| 124 | Recap Material Deductions: | | 0 | 0 | 0 | |
| 125 | | | 0 | 0 | 0 | |
| 127 | | | 0 | 0 | 0 | |
| 128 | | | 0 | 0 | 0 | |
| 129 | | | 0 | 0 | 0 | |
| | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | |
| | Other Deductions less than materiality level | | 0 | 0 | 0 | |
| | Total Other Deductions | | 0 | 0 | 0 | |
| 133 | | | | | | |
| | TAXABLE INCOME | = | 3,316,416 | 0 | 3,316,416 | |
| | DEDUCT: | • | | | | |
| 136 | Non-capital loss applied positive number | - | 0 | | 0 | |
| 137 | Net capital loss applied positive number | - | | | 0 | |
| 138 | | | | | 0 | |
| | NET TAXABLE INCOME | = | 3,316,416 | 0 | 3,316,416 | |
| 140 | | | | | | |
| | FROM ACTUAL TAX RETURNS | | | | | |
| | Net Federal Income Tax (Must agree with tax return) | + | 733,591 | 0 | 733,591 | |
| | Net Ontario Income Tax (Must agree with tax return) | + | 464,298 | 0 | 464,298 | |
| 144 | Subtotal | = | 1,197,889 | 0 | 1,197,889 | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax | - | 0 1,197,889 | 0 | 1,197,889 | |
| 140 | | = | 1,197,009 | 0 | 1,137,009 | |
| | FROM ACTUAL TAX RETURNS | | | | | |
| | Net Federal Income Tax Rate (Must agree with tax return) | | 22.12% | | 22.12% | |
| | Net Ontario Income Tax Rate (Must agree with tax return) | <u> </u> | 14.00% | | 14.00% | |
| 151 | Blended Income Tax Rate | | 36.12% | | 36.12% | |
| 152 | | The second secon | 20.12/0 | | | |
| | Section F: Income and Capital Taxes | | | | | |
| | | | | | | |
| | | 1 | | | | |
| 153 154 | RECAP | | | | | |
| 153 154 155 | RECAP Total Income Taxes | + | 1,197,889 | 0 | 1,197,889 | I |
| 153 154 155 156 | | ++ | 1,197,889 100,520 | 0 | 1,197,889 100,520 | |
| 153 154 155 156 157 158 | Total Income Taxes | | | 0 | | |
| 153 154 155 156 157 158 159 | Total Income Taxes Ontario Capital Tax Federal Large Corporations Tax | + | 100,520 0 | 0 | 100,520 0 | |
| 153 154 155 156 157 158 | Total Income Taxes Ontario Capital Tax | + | 100,520 | 0 | 100,520 | |

| | | | | | | Арр |
|----------|--|------|-----------|--------------|----------------|-----|
| | Α | В | С | D | E | F |
| 1 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Тах | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| 8 | Reporting period: 2004 | | | | | |
| 9 | | | | | | |
| | TAX RESERVES | | | | | |
| 11 | | | | | | |
| 12 | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| - | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 20 | | | | | 0 | |
| 21 | | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 23 | | | | | | |
| | End of Year: | | | | | |
| 25 | | | | | 0 | |
| _ | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| _ | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| | FINANCIAL STATEMENT RESERVES | | | | | |
| 39 | | | | | | |
| | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | En la secontel | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Liability for Employee Future Benefits | | | | 0 | |
| 48 49 | Other - Please describe | | | | 0 | |
| _ | Total (carry forward to the TAVEC worksheet) | | 0 | 0 | 0 | |
| 50 51 | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| | End of Year: | | | | 1 | |
| 52 53 | | | | | 0 | |
| 53 54 | | | | | 0 | |
| | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Liability for Employee Future Benefits | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 60 61 | ענופו - רופמשב עבשטוושב | | | | 0 | |
| | Incort line above this line | | | | 0 | |
| _ | Insert line above this line Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 63 64 | I VIAI (CATTY TOTWATU TO THE TAAKED WOLKSTIEEL) | | 0 | 0 | 0 | |
| 04 | | | | | | |

| | Α | В | С | D | E | F |
|----------|--|------|-----------|--------------|----------------|---|
| 1 | R | Б | C | U | E | Г |
| 2 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | Emmatorio | Return | |
| 5 | RATEPAYERS ONLY | | Return | | Rotani | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | rtotani | | Version 2009.1 | |
| 7 | | | | | | |
| 8 | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| 9 | Reporting period: 2004 | | | | | |
| | Number of days in taxation year: | | 366 | | | |
| 11 | Materiality Level: | | 0 | | | |
| 12 | | | | | | |
| 13 | | | | | | |
| 14 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 17 | | + | | | 0 | |
| | Gain on sale of eligible capital property | + | | | 0 | |
| | Loss on disposal of assets | + | | | 0 | |
| | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | Colontifia reasonab overstätures deducted | + | | | 0 | |
| 23 24 | Scientific research expenditures deducted | + | | | 0 | |
| | per financial statements Capitalized interest | + | | | 0 | |
| | Soft costs on construction and renovation of buildings | + + | | | 0 | |
| | Capital items expensed | ++ | | | 0 | |
| | Debt issue expense | + | | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| 30 | Gain on settlement of debt | + | | | 0 | |
| | Interest paid on income debentures | + | | | 0 | |
| | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| | Write down of capital property | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 36 | Provision for bad debts | + | | | 0 | |
| 37 | Section 12(1)(a) income - customer deposits | + | 2,452,796 | | 2,452,796 | |
| 38 | | + | | | 0 | |
| 39 | | + | | | 0 | |
| 40 | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 41 | | + | | | 0 | |
| 42 | | + | | | 0 | |
| 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | 0 450 700 | | 0.450.700 | |
| 46 | Total Additions | = | 2,452,796 | 0 | 2,452,796 | |
| 47 48 | Recap of Material Additions: | | | | | |
| 40 | Recap of Material Additions. | | 0 | 0 | 0 | |
| 50 | | | 0 | 0 | - | |
| 51 | | | 0 | 0 | - | |
| 52 | | | 0 | 0 | - | |
| 53 | | | 0 | 0 | - | |
| 54 | | | 0 | 0 | - | |
| 55 | | | 0 | 0 | - | |
| 56 | | | 0 | 0 | 0 | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | 0 | |
| 59 | | | 0 | 0 | ÷ | |
| 60 | | | 0 | 0 | - | |
| 61 | | | 0 | 0 | | |
| 62 | | | 0 | 0 | - | |
| 63 | | | 0 | 0 | - | |
| 64 | | | 0 | 0 | | |
| 65 | | | 0 | 0 | - | |
| 66 | | | 0 | 0 | - | |
| 67 | Section 12(1)(a) income existence dense its | | 0 | 0 | | |
| 68 | Section 12(1)(a) income - customer deposits | | 2,452,796 | 0 | , , | |
| 69 70 | | | 0 | 0 | - | |
| 70 71 | | | 0 | 0 | | |
| 71 | | | 0 | 0 | - | |
| 72 | | | 0 | 0 | | |
| 74 | | | 0 | 0 | | |
| 75 | | | 0 | 0 | | |
| | | | 0 | 0 | 0 | |

| | Α | В | С | D | E | F |
|------------|---|------|----------------|--------------|----------------|---|
| 1 | | | | _ | _ | |
| 2 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RATEPAYERS ONLY | | Return | | | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | | | | | | |
| | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| | Reporting period: 2004 | _ | | | | |
| | Number of days in taxation year: | | 366 | | | |
| 11 12 | Materiality Level: | _ | 0 | | | |
| | | | | | | |
| 13 76 | | | 0 | 0 | 0 | |
| 76 | Total Material additions | | 0 2,452,796 | 0 0 | 0 2,452,796 | |
| | Other additions less than materiality level | | 2,452,796 | 0 | 2,452,790 | |
| | Total Additions | | 2,452,796 | 0 | 2,452,796 | |
| 80 | | | 2,432,130 | 0 | 2,432,130 | |
| | Deduct: | | | | | |
| | Gain on disposal of assets per f/s | - | 11,260 | | 11,260 | |
| 83 | Dividends not taxable under section 83 | - | , | | 0 | |
| | Terminal loss from Schedule 8 | - | | | 0 | |
| 85 | Depreciation in inventory, end of prior year | - | | | 0 | |
| | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| 87 | Bad debts | - | | | 0 | |
| | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| - | Other income from financial statements | - | | | 0 | |
| 92 | | | | | - | |
| 93 | | - | | | 0 | |
| 94 | | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | 0 | | 0 | |
| | Non-taxable load transfers Section 12(1)(m) income - customer deposits | - | 0 2,452,796 | | 2,452,796 | |
| 98 | | | 2,452,790 | | 2,452,790 | |
| _ | Total Deductions | = | 2,464,056 | 0 | 2,464,056 | |
| 100 | | | 2,404,000 | U | 2,404,000 | |
| | Recap of Material Deductions: | | | | | |
| | Gain on disposal of assets per f/s | | 11,260 | 0 | 11,260 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 106 | | | 0 | 0 | 0 | |
| 107 | | | 0 | 0 | 0 | |
| 108 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 115 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 0 | 0 | |
| | Section 12(1)(m) income - customer deposits | | 2,452,796 | 0 | 2,452,796 | |
| 117 | | | 2,452,796 | 0 | 2,452,796 | |
| | Total Deductions exceed materiality level | | 2,464,056 | 0 | 2,464,056 | |
| | Other deductions less than materiality level | | 2,404,030 | 0 | 2,404,030 | |
| | Total Deductions | | 2,464,056 | 0 | 2,464,056 | |
| 122 | | | 2, 10 1,000 | | 2, 10 1,000 | |
| | | | | | | |

| | | - 1 | _ | _ | | |
|---|---|--|-----------|--------------|--|---|
| | Α | В | С | D | E | F |
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2011-0183 | | | | | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| 4 | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| | | | Corporate | Eliminations | Тах | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Idx | |
| 6 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | 0 | | Return | | | |
| 8 | Utility Name: Milton Hydro Distribution Inc. | | | | Version 2009.1 | |
| 9 | | | | | | |
| 10 | | | | | | |
| | Reporting period: 2004 | | | | | |
| | Number of days in taxation year: | | 366 | | | |
| 13 | Number of days in taxation year. | | | | | |
| | | | | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| 16 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| 17 | Add: | | | | | |
| 18 | | | | | | |
| 19 | Recapture of capital cost allowance | + | | | 0 | |
| | CCA adjustments | + | | | 0 | |
| | CEC adjustments | + | | | 0 | |
| | | | | | 0 | |
| | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of utility eligible capital property | + | | | , , | |
| | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| | Loss on disposal of non-utility assets | + | | | 0 | |
| 29 | Depreciation in inventory -end of year | + | | | 0 | |
| | Depreciation and amortization adjustments | + | | | 0 | |
| | Dividends credited to investment account | + | | | 0 | |
| | Non-deductible meals | + | 4,848 | | 4,848 | |
| | Non-deductible club dues | + | | | | |
| | Non-deductible automobile costs | - | | | 0 | |
| | | + | 40.500 | | • | |
| | Donations - amount per books | | 12,533 | | 12,533 | |
| | Interest and penalties on unpaid taxes | | 12,730 | | 12,730 | |
| 37 | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| | Outoris conital tax a diversion to | | | | | |
| | Ontario capital tax adjustments | | | | 0 | |
| 38 39 | Ontario capital tax adjustments | + | | | 0 | |
| 39 | Changes in Regulatory Asset balances | + + | 1,023,883 | | • | |
| 39 40 | | | 1,023,883 | | 0 | |
| 39 40 41 | | + + | 1,023,883 | | 0 1,023,883 | |
| 39 40 41 42 | Changes in Regulatory Asset balances | + + + | 1,023,883 | | 0 1,023,883 0 0 | |
| 39 40 41 42 43 | | + + + + | 1,023,883 | | 0 1,023,883 0 0 0 | |
| 39 40 41 42 43 44 | Changes in Regulatory Asset balances | + + + + + | 1,023,883 | | 0 1,023,883 0 0 0 0 | |
| 39 40 41 42 43 44 45 | Changes in Regulatory Asset balances | + + + + + | 1,023,883 | | 0 1,023,883 0 0 0 | |
| 39 40 41 42 43 44 45 46 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) | + + + + + + | | | 0 1,023,883 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 | Changes in Regulatory Asset balances | + + + + + | 1,023,883 | 0 | 0 1,023,883 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply | + + + + + + | | 0 | 0 1,023,883 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) | + + + + + + | | 0 | 0 1,023,883 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply | + + + + + + | | | 0 1,023,883 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply | + + + + + + | | | 0 1,023,883 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: | + + + + + + + = | | 0 | 0 1,023,883 0 0 0 0 0 0 0 0 0 1,053,994 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments | + + + + + + + = | | 0 | 0 1,023,883 0 0 0 0 0 0 0 1,053,994 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments | + + + + + + = | | 0 | 0 1,023,883 0 0 0 0 0 0 0 0 1,053,994 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements | + + + + + + = - - - | | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs | + + + + + + = - - - - - - - | | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets | + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes | + + + + + + = | | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 55 56 57 58 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets | + + + + + + = | 1,053,994 | 0 | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships | + + + + + + = | 1,053,994 | 0 | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes | + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year | + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships | + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year | + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year | + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year | + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year | + + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year | + + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances | + + + + + + + = - - - - - - - - - - - - | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year | + + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances | + + + + + + + | 1,053,994 | | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances | + + + + + + + = | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances | + + + + + + + | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) | + + + + + + = - - - - - - - - - - - - - | 1,053,994 | | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances | + + + + + + = - - - - - - - - - - - - - | 1,053,994 | | 0 1,023,883 0 0 0 0 0 0 1,053,994 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) | + + + + + + = | | | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| $\begin{array}{c} 39\\ 40\\ 41\\ 42\\ 43\\ 44\\ 45\\ 46\\ 47\\ 48\\ 49\\ 50\\ 51\\ 52\\ 53\\ 54\\ 55\\ 56\\ 57\\ 58\\ 59\\ 60\\ 61\\ 62\\ 63\\ 64\\ 65\\ 66\\ 67\\ 68\\ 69\\ 70\\ 71\\ 72\\ \end{array}$ | Changes in Regulatory Asset balances Other Additions: (please explain in detail the nature of the item) Total Additions on which true-up does not apply Deduct: CCA adjustments CEC adjustments Depreciation and amortization adjustments Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs Imputed interest income on Regulatory Assets Donations - amount deductible for tax purposes Income from joint ventures or partnerships Ontario capital tax adjustments to current or prior year Changes in Regulatory Asset balances Other deductions: (Please explain in detail the nature of the item) | + + + + + + = | | | 0 1,023,883 0 0 0 0 0 1,053,994 1,053,994 0 1,053,994 0 0 0 0 0 0 0 0 0 0 0 0 0 | |

| | | | | - | 1 | | | - | - | |
|----|--|---------------|---|---------------|---------------|---------------|---|------------|---------------|-------|
| | Α | В | С | D | E | F | G | Н | I | J |
| _ | PILs TAXES - EB-2011-0183 | | | | | | | | | |
| | Corporate Tax Rates | | _ | | v | ersion 2009.1 | | | | |
| | Exemptions, Deductions, or Utility Name: Milton Hydro I | | | | | | | | | |
| | Reporting period: 2004 | Jistribution | inc. | | | | | | | |
| 6 | Reporting period. 2004 | | | | | | | | | |
| 7 | | | | | | Table 1 | | | | |
| 8 | Rates Used in 2002 RAM PI | Ls Applicati | ons for 2002 | | | | | | | |
| | Income Range | | 0 | | 200,001 | | | | | |
| 10 | RAM 2002 | | to | | to | >700000 | | | | |
| 11 | | Year | 200,000 | | 700,000 | | | | | |
| 12 | Income Tax Rate | | , | | , , | | | | | |
| | Proxy Tax Year | 2002 | | | | | | | | |
| | Federal (Includes surtax) | | 13.12% | | 26.12% | 26.12% | | | | |
| 15 | | | 6.00% | | 6.00% | 12.50% | | | | |
| 16 | Blended rate | | 19.12% | | 34.12% | 38.62% | | | | |
| 17 | | | | | | | | | | |
| 18 | Capital Tax Rate | | 0.300% | | | | | | | |
| | LCT rate | | 0.225% | | | | | | | |
| | Surtax | | 1.12% | | | | | | | |
| | Ontario Capital Tax | MAX | 5 000 000 | | | | | | | |
| 21 | Exemption ** | \$5MM | 5,000,000 | | | | | | | |
| | Federal Large | | | | | | | | | |
| | Corporations Tax | | 10,000,000 | | | | | | | |
| 22 | Exemption ** | \$10MM | | | | | | | | |
| | **Exemption amounts I | must aare | e with the | Board-app | roved 200 | 2 RAM | | | | |
| | PILs filing | | | | | | | | | |
| 23 | | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | Table 2 | | | | |
| 26 | Expected Income Tax Rates | s for 2004 ai | nd Capital Ta | x Exemptions | s for 2004 | | | | | |
| | Income Range | | 0 | 250,001 | 400,001 | | | | | |
| | Expected Rates | | to | to | to | >1,128,000 | | | | |
| 29 | | Year | 250,000 | 400,000 | 1,128,000 | | | | | |
| | Income Tax Rate | | | | | | | | | |
| | Current year | 2004 | | | | | | | | |
| | Federal (Includes surtax) | 2004 | 13.12% | 22.12% | 22.12% | 22.12% | | | | |
| 33 | Ontario | 2004 | 5.50% | 5.50% | 9.75% | 14.00% | | | | |
| 34 | Blended rate | 2004 | 18.62% | 27.62% | 31.87% | 36.12% | | | | |
| 35 | | | | | | | | | | |
| | Capital Tax Rate | 2004 | 0.300% | | | | | | | |
| | LCT rate | 2004 | 0.200% | | | | | | | |
| 38 | Surtax | 2004 | 1.12% | | | | | | | |
| | Ontario Capital Tax | MAX | 5,000,000 | | | | | | | |
| 39 | Exemption *** 2004 | \$5MM | 3,000,000 | | | | | | | |
| | Federal Large | MAX | | | | | | | | |
| | Corporations Tax | \$50MM | 50,000,000 | | | | | | | |
| | Exemption *** 2004 | - | | | | | | | | |
| 41 | ***Allocation of exempt | ions mus | t comply w | ith the Boa | ırd's instru | uctions | | | | |
| 42 | regarding regulated ac | tivities. | | | | | | | | |
| 42 | | | | | | Table 3 | | | | |
| | Input Information from Utilit | v's Actual C | 004 Tay Pote | irns | | I ADIE J | | | | |
| | Income Range | .y 5 Aotual 2 | | 250,001 | 400,001 | | | | | |
| 46 | niovino nange | | to | 230,001 to | 400,001 to | >1,128,000 | | | | |
| 47 | | Year | 250,000 | 400,000 | 1,128,000 | 21,120,000 | | | | |
| | Income Tax Rate | | | | | | | | | |
| 49 | | 2004 | | | | | | | | |
| | Federal (Includes surtax) | | 13.12% | 22.12% | 22.29% | 22.12% | | Per MH Tax | k Return | |
| | Ontario | | 5.50% | 5.50% | 13.77% | 14.00% | | | ax Rate - Fe | 22.12 |
| 52 | Blended rate | | 18.62% | 27.62% | 36.06% | 36.12% | | | ax Rate - Pro | |
| 53 | | | | | 30.0070 | | | | | 36.12 |
| | Capital Tax Rate | | 0.300% | | | | | | | |
| | LCT rate | | 0.200% | | | | | | | |
| _ | Surtax | | 1.12% | | | | | | | |
| | Ontario Capital Tax | MAX | | | | | | | | |
| 57 | Exemption * | \$5MM | 4,684,843 | | | | | | | |
| | Federal Large | | | | | | | | | |
| | Corporations Tax | | 45,995,000 | | | | | | | |
| 58 | Exemption * | \$50MM | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | | | | |
| | * Include copies of the | actual tax | return allo | cation cal | culations i | n vour | | | | |
| | submission: Ontario C | | | | | | | | | |
| 60 | Sasimaalon. Untahu U | · Lu paye | | | | | | | | |
| 61 | | | | | | | | | | |
| | | | | | | | | | | |

| | А | В | С | D | E | F | G | Н | 1 | J | К | | М | N | 0 |
|--|--|----------|---------------------|-------|--------------------|-------|----------------------|-----------|-----------------|----------|-------------------|-------|-----------------|---|---------------|
| 1 | PILs TAXES - EB-2011-0183 | | <u> </u> | | | | <u> </u> | | • | Ŭ | | | | | 0 |
| 2 | Analysis of PILs Tax Account | 1562: | | | | | | | | | | | | | |
| | Utility Name: Milton Hydro Dis | stribut | ion Inc. | | | | | | | | | | | V | ersion 2009.1 |
| | Reporting period: 2004 | | | | Sign Convention | on: I | for increase; | for dec | rease | | | | | | 0 |
| 5 | | | | | | | | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | / | | | | |
| 8 | Year start: | | 01/10/2001 | | 01/01/2002 | | 01/01/2003 | | 01/01/2004 | | 01/01/2005 | | 01/01/2006 | | |
| 9 | Year end: | | 31/12/2001 | | 31/12/2002 | | 31/12/2003 | | 31/12/2004 | | 31/12/2005 | | 30/04/2006 | | Total |
| 10 | Opening balance: | | | | | | | | | | | | | | |
| 11 | Opening balance. | = | 0 | | 314,017 | | 148,556 | | -23,763 | | -259,379 | | -365,580 | | 0 |
| | Board-approved PILs tax | +/- | | | | | | | | | | | | | |
| 12 | proxy from Decisions (1) | | 314,017 | | 1,093,470 | | 1,407,487 | | 1,171,974 | | | | 0 | | 3,986,948 |
| | PILs proxy from April 1, 2005 | | | | | | | | | | | | | | |
| 13 | - input 9/12 of amount | | _ | | | | | | | | | | | | 0 |
| | True-up Variance | +/- | | | | | | | | | | | | | |
| 14 | Adjustment Q4, 2001 (2) | | - | | | | | | | | | | | | 0 |
| 1 | True-up Variance | +/- | | | | | | | | | | | | | |
| 15 | Adjustment (3) | | - | | | | 1,137 | | -2,551 | | -3,905 | | | | -5,319 |
| | Deferral Account Variance | | | | | | | | | | | | | | |
| 16 | Adjustment Q4, 2001 (4) | | _ | | 996 | | - | | | | | | | | 996 |
| | Deferral Account Variance | +/- | | | | | | | | | | | | | |
| 17 | Adjustment (5) | | _ | _ | | | 0 | | -48,958 | · | -102,297 | | | | -151,255 |
| | Adjustments to reported | +/- | | | | | | | | | | | | | |
| | prior years' variances (6) | . / | - | _ | | | | | | | | | | | 0 |
| 10 | Carrying charges (7) | +/- | | | | | | | | | | | | | 0 |
| 19 | PILs billed to (collected | - | | - | | | | | | | | | | | 0 |
| 20 | from) customers (8) | _ | 0 | | -1,259,927 | | -1,580,943 | | -1,356,081 | | | | | | -4,196,951 |
| 21 | | | | | .,, | |] | | .,, | | | | | | .,, |
| 22 | Ending balance: # 1562 | | 314,017 | | 148,556 | | -23,763 | | -259,379 | | -365,580 | | -365,580 | | -365,580 |
| 23 | _ | | | - | | | | | | | | - | | | |
| 24 | | | | | | | | | | | | | | | |
| 25 | Uncollected PILs | | | | | | | | | | | | | | |
| 26 | Uncollected PILs | | | | | | | | | | | | | | |
| 27 | NOTE: The purpose of this wor | kshoo | t is to show the r | nov | ement in Accoun | t 15 | 62 which establis | shas tha | receivable f | rom or | liability to rate | nave | re | | |
| | For explanation of Account 1562 | | | | | | | | | | • | paye | 13. | | |
| 30 | | - | | | - | | | | | | k / piii 2000. | | | | |
| 31 | Please identify if Method 1, 2 | or 3 w | as used to acco | bun | t for the PILs pro | оху | and recovery. / | ANSWEF | R: | | | | | | |
| 32 | (1) (i) From the Board's Decision | <u>.</u> | o Inclusion in Ba | atoo | Port III of the TA | VC | | t for OA | 2001 and 2001 | 002 | | | | | |
| 33 34 | Please insert the Q4, 20 | | | | | | • | | | 002. | | | | | |
| 34 35 36 37 38 39 40 | If the Board gave more | | • | | - | | | | | | | | | | |
| 36 | (ii) If the Board approved diff | | | | | • | • • | • | 3. | | | | | | |
| 37 | (iii) Column G - In 2003, the i | | • | | | | | | | xy. | | | | | |
| 38 | (iv) Column I - The Q4 2001 | | | | | | | | • | - | ned. | | | | |
| 39 | (v) Column K - The 2002 PIL | | | | | • | | | | | | cemb | er 31, 2005. | | |
| 40 | (vi) Column M - The 2005 PII | _s tax | proxy will used for | or th | ne period from Ja | nuai | ry 1 to April 30, 2 | 006. | | | | | | | |
| 41 | (2) From the Ministry of Finance | Varia | | darl | | Dort | | f the TA | | aadaba | at The O4 2 | 001 - | rova haa ta ha | | |
| 42 | (2) From the Ministry of Finance trued up in 2002, 2003 and | | | | | | | | | | | 001 p | noxy has to be | | |
| 43 | 11060 up 111 2002, 2003 and | | ie penoù Januar | y 1- | iviarci 31, 2004. | ΠÞ | | | ole year rec | Uncliate | 011. | | | | |
| | (3) From the Ministry of Finance | Varia | nce Column, und | der I | Future True-ups, | Part | : IV a, cell I132, c | of the TA | XCALC spre | eadshe | et. | | | | |
| 46 | The true-up will compare to | | | | | | | | | | | | | | |
| 47 | (1) From the Ministry of Finance | Voria | | 10- 1 | | Der | | of the TA | | oodete | of The OA | 004 | provu has to be | | |
| | (4) From the Ministry of Finance | | | | | | | | | | | 2001 | proxy has to be | | |
| 49 50 | trued up in 2002, 2003 and | u ior tr | ie period Januar | y 1- | iviarch 31, 2004. | mp | ut the deleffal Va | anance li | | yearre | conclination. | | | | |
| | (5) From the Ministry of Finance | Varia | nce Column, und | der I | Future True-ups. | Part | IV a, cell I181. c | of the TA | XCALC spre | eadshe | et. | | | | |
| 52 | The true-up will compare to | | | | | | | | | | | | | | |
| 53 | | | · · · | , | | | - | | | | | | | | |

54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

56 (7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix N

| | Α | В | С | D | E |
|----------|--|------------|--------------|------------------|---------------------|
| 1 | PILs TAXES - EB-2011-0183 | D | C | D | └ Version 2009.1 |
| | REGULATORY INFORMATION (REGINFO) | | | | |
| 3 | Utility Name: Milton Hydro Distribution Inc. | | | Colour Code | |
| 4 | Reporting period: 2005 | | | Input Cell | |
| 5 | Deve in menetic s | 005 | | Formula in Cell | |
| 6 | Days in reporting period: Total days in the calendar year: | 365 365 | days days | | |
| 8 | Total days in the calendar year. | 305 | days | | |
| - | BACKGROUND | | | | |
| | Has the utility reviewed section 149(1) ITA to | | | | |
| 11 | confirm that it is not subject to regular corporate | | | | |
| 12 | tax (and therefore subject to PILs)? | | Y/N | Y | |
| 14 | Was the utility recently acquired by Hydro One | | | | |
| 15 | and now subject to s.89 & 90 PILs? | | Y/N | N | |
| 10 | le the utility of non-profit corporation? | | Y/N | N | |
| | Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB) | | t/IN | IN | |
| 18 | Are the Ontario Capital Tax & Large Corporations Tax Exemptions | OCT | Y/N | Y | |
| | shared among the corporate group? | LCT | Y/N Y/N | | |
| | Please identify the % used to allocate the OCT and LCT exemptions in | OCT | T/IN | NA 100% | |
| | Cells C65 & C74 in the TAXCALC spreadsheet. | LCT | | 100% | |
| ZO | | | _ | _ | |
| 24 | Accounting Year End | | Date | 12-31-2005 | |
| 26 | MARR NO TAX CALCULATIONS | | | | Regulatory |
| | SHEET #7 FINAL RUD MODEL DATA | | | | Income |
| | (FROM 1999 FINANCIAL STATEMENTS) | | | | |
| 29 30 | USE BOARD-APPROVED AMOUNTS | | | | |
| | Rate Base (wires-only) | | | 29,868,419 | |
| 52 | | | | | |
| 33 | Common Equity Ratio (CER) | | | 50.00% | |
| 35 | 1-CER | | | 50.00% | |
| 37 | Target Return On Equity | | | 9.88% | |
| 39 | Debt rate | | | 7.25% | |
| | Market Adjusted Revenue Requirement | | | 2,558,230 | |
| 43 | 1999 return from RUD Sheet #7 | | | 274,405 | 274,405 |
| 45 | Total Incremental revenue | | | 2,283,825 | |
| | Input: Board-approved dollar amounts phased-in | | | _,, | |
| 47 | Amount allowed in 2001 | | | 761,251 | 761,251 |
| 48 | Amount allowed in 2002 | | | 761,275 | 761,275 |
| 49 | Amount allowed in 2003 and 2004 (will be zero due to Bill 210 | | | 0 | 0 |
| 50 | unless authorized by the Minister and the Board) | | | 761200 | 0 |
| 51 52 | Amount allowed in 2005 - Third tranche of MARR re: CDM Other Board-approved changes to MARR or incremental revenue | | | 761299 112124 | , |
| 53 | | | | 112124 | 0 |
| 54 | Total Regulatory Income | | | | 2,670,354 |
| 55 | | | | | |
| 56 57 | Equity | | | 14,934,210 | |
| | Return at target ROE | | | 1,475,500 | |
| 59 | | | | ., | |
| | Debt | | | 14,934,210 | |
| 61 62 | Deemed interest amount in 100% of MARR | | | 1,082,730 | |
| 63 | | | | 1,002,730 | |
| 64 | Phase-in of interest - Year 1 (2001) | | | 438,325 | |
| 65 | ((D43+D47)/D41)*D61 | | | 700 500 | |
| 66 67 | Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61 | | | 760,522 | |
| | Phase-in of interest - Year 3 (2003) and forward | | | 760,522 | |
| 69 | ((D43+D47+D48)/D41)*D61 (due to Bill 210) | | | | |
| | Phase-in of interest - 2005 | | | 1,082,730 | |
| 71 | | | | | |
| 72 | | | | | |

| A 1 PILs TAXES - EB-2011-0183 2 PILs DEFERRAL AND VARIANCE ACCOUNTS 3 TAX CALCULATIONS (TAXCALC) 4 ("Wires-only" business - see Tab TAXREC) | BITEM | C Initial Estimate | D | E M of F Filing Variance K-C | F M of F Filing Variance Explanation | G Tax Returns | H |
|--|--|--------------------------|------|--|--|-------------------------|---|
| 5 6 Utility Name: Milton Hydro Distribution Inc. |) | | | | | Version 2009.1 | |
| 7 Reporting period: 2005 8 | | | | | | Column | |
| 9 Days in reporting period: 10 Total days in the calendar year: | and the second | days days | | | | Brought From | |
| 11 12 | | \$ | | \$ | | TAXREC \$ | |
| 13 14 I) CORPORATE INCOME TAXES | | | | | | | |
| 15 16 Regulatory Net Income REGINFO E53 | 1 | 2,670,354 | | 1,145,198 | | 3,815,552 | |
| 17 18 BOOK TO TAX ADJUSTMENTS | [!] | 2,070,004 | | 1,140,100 | | 3,013,332 | |
| 19 <i>Additions:</i> 20 Depreciation & Amortization | | 4 070 040 | | 700.000 | | 0.000.000 | |
| 21 Employee Benefit Plans - Accrued, Not Paid | 2 | 1,672,913 | | 708,026 12,157 | | 2,380,939 12,157 | |
| 22 Tax reserves - beginning of year23 Reserves from financial statements - end of year | 4 | | | 0 | | 0 | |
| 24 Regulatory Adjustments - increase in income25 Other Additions (See Tab entitled "TAXREC") | 5 | | | 0 | | 0 | |
| 26 "Material" Items from "TAXREC" worksheet27 Other Additions (not "Material") "TAXREC" | 6 6 | | | 0 | | 0 0 | |
| 28 "Material Items from "TAXREC 2" worksheet 29 Other Additions (not "Material") "TAXREC 2" | 6 6 | | | 2,229,273 0 | | 2,229,273 0 | |
| 30 Items on which true-up does not apply "TAXREC 3" | | | | 585,424 | | 585,424 | |
| 32 Deductions: Input positive numbers | <u>-</u> | 4 400 400 | | 4 4 4 4 505 | | 0.075.000 | |
| 33 Capital Cost Allowance and CEC 34 Employee Benefit Plans - Paid Amounts | 7 8 | 1,130,438 | | 1,144,595 7,081 | | 2,275,033 7,081 | |
| 35 Items Capitalized for Regulatory Purposes36 Regulatory Adjustments - deduction for tax purposes in Item 5 | 9 10 | 0 | | 0 | | 0 | |
| 37 Interest Expense Deemed/ Incurred 38 Tax reserves - end of year | 11 4 | 1,082,730 | | 0 | | 1,082,730 0 | |
| 39 Reserves from financial statements - beginning of year40 Contributions to deferred income plans | 4 3 | | | 0 | | 0 | |
| 41 Contributions to pension plans 42 Interest capitalized for accounting but deducted for tax | 3 11 | | | 0 | | 0 | |
| 43 CDM 2005 incremental O&M expenses per 2005 PILs model (43% of \$76 44 "Material" Items from "TAXREC" worksheet | | 328,632 | | | | | |
| 45 Other Deductions (not "Material") "TAXREC" 46 Material Items from "TAXREC 2" worksheet | 12 12 12 | | | 0 2,229,273 | | 02,229,273 | |
| 47 Other Deductions (not "Material") "TAXREC 2" | 12 | | | 0 | | 0 | |
| 48 Items on which true-up does not apply "TAXREC 3" 49 | | | | 4,300 | | 4,300 | |
| 50 TAXABLE INCOME/ (LOSS) 51 | | 1,801,467 | | 1,294,829 | Before loss C/F | 3,424,928 | |
| 52 BLENDED INCOME TAX RATE 53 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 | 13 | 36.12% | | 0.0000% | | 36.12% | |
| 54 55 REGULATORY INCOME TAX | | 650,690 | | 586,394 | Actual | 1,237,084 | |
| 56 57 | | | | | | 1,201,004 | |
| 58 Miscellaneous Tax Credits | 14 | | | 0 | Actual | 0 | |
| 59 60 Total Regulatory Income Tax | | 650,690 | | 586,394 | Actual | 1,237,084 | |
| 61 62 | | | | | | | |
| 63 II) CAPITAL TAXES 64 | | | | | | | |
| 65 Ontario 66 Base | 15 | 29,868,419 | | 9,818,368 | | 39,686,787 | |
| 67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 68 Taxable Capital | 16 | 7,365,000 22,503,419 | | -36,759 9,781,609 | | 7,328,241 32,358,546 | |
| 69 70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 17 | 0.3000% | | 0.0000% | | 0.3000% | |
| 71 72 Ontario Capital Tax | | 67,510 | | 29,565 | | 97,076 | |
| 73 74 Federal Large Corporations Tax | | | | | | | |
| 75 Base | 18 | 29,868,419 | | 9,818,368 | | 39,686,787 | |
| 76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 77 Taxable Capital | 19 | 50,000,000 0 | | -4,005,000 5,813,368 | | 45,995,000 0 | |
| 78 79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 | 20 | 0.1750% | | 0.0250% | | 0.2000% | |
| 80 81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) | | 0 | | 0 | | 0 | |
| 82 Less: Federal Surtax 1.12% x Taxable Income 83 | 21 | 0 | | 0 | | 0 | |
| 84 Net LCT 85 | | 0 | | 0 | | 0 | |
| 86 III) INCLUSION IN RATES 87 | | | | | | | |
| 88 Income Tax Rate used for gross- up (exclude surtax) 89 | | 36.12% | | | | | |
| 90 Income Tax (proxy tax is grossed-up) 91 LCT (proxy tax is grossed-up) | 22 23 | 1,018,613 | | | Actual 2005 Actual 2005 | 1,237,084 | |
| 92 Ontario Capital Tax (no gross-up since it is deductible) | 23 | 67,510 | | · · · · · · · · · · · · · · · · · · · | Actual 2005 Actual 2005 | 97,076 | |
| 93 94 95 Total Dill o for Poto Adjustment - MUST ACREE WITH 2005 | | | | | | | |
| 95 Total PILs for Rate Adjustment MUST AGREE WITH 2005 96 RAM DECISION | 25 | 1,086,123 | | | Actual 2005 | <u>1,334,160</u> | |
| 97 98 | | | | | | | |
| 99 <i>IV) FUTURE TRUE-UPS</i> 100 IV a) Calculation of the True-up Variance | | | | DR/(CR) | | | |
| 101 <i>In Additions:</i> 102 Employee Benefit Plans - Accrued, Not Paid | 3 | | | 12,157 | | | |
| 103 Tax reserves deducted in prior year 104 Reserves from financial statements-end of year | 4 | | | 0 | | | |
| 105 Regulatory Adjustments | 4 5 6 | | | 0 | | | |
| 106 Other additions "Material" Items TAXREC 107 Other additions "Material" Items TAXREC 2 | 6 6 | | | 0 2,229,273 | | | |
| 108 In Deductions - positive numbers 109 Employee Benefit Plans - Paid Amounts | 8 | | | 7,081 | | | |
| 110 Items Capitalized for Regulatory Purposes 111 Regulatory Adjustments | 9 10 | | | 0 | | | |
| 112 Interest Adjustment for tax purposes (See Below - cell l206) 113 Tax reserves claimed in current year | 11 4 | | | 0 | | | |
| 114 Reserves from F/S beginning of year 115 Contributions to deferred income plans | 4 3 | | | 0 | | | |
| 116 Contributions to pension plans 117 Other deductions "Material" Items TAXREC | 3 12 | | | 0 | | | |
| 118 Other deductions "Material" Item TAXREC 2 119 | 12 | | | 2,229,273 | | | |
| 120 Total TRUE-UPS before tax effect | 26 | | = | 5,076 | | | |
| 121 122 Income Tax Rate (excluding surtax) from 2005 Utility's tax return | + | | x | 36.12% | | | |

| | Α | В | С | D | E | F | G | Н |
|------------|---|------------|---------------------------------------|----------|-------------------------|---------------------------------------|---------------------------|----------|
| | PILs TAXES - EB-2011-0183 PILs DEFERRAL AND VARIANCE ACCOUNTS | ITEM | Initial Estimate | | M of F Filing | M of F Filing | Tax Returns | |
| 3 | TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC) | | | | Variance K-C | Variance | | + |
| 4 5 | 0 | | | | K-C | Explanation | Version 2009.1 | |
| | Utility Name: Milton Hydro Distribution Inc. Reporting period: 2005 | | | | | | | |
| 8 9 | Days in reporting period: Total days in the calendar year: | 365 365 | days days | | | | Column Brought From | |
| 11 12 | | | \$ | | \$ | | TAXREC \$ | |
| 13 123 | | | · · · · · · · · · · · · · · · · · · · | | | | | |
| 124 | Income Tax Effect on True-up adjustments | | | = | 1,833 | | | |
| 125 126 | Less: Miscellaneous Tax Credits | 14 | | | 0 | | | |
| 127 | Total Income Tax on True-ups | | | | 1,833 | | | |
| 129 | | | | | | | | |
| 130 131 | Income Tax Rate used for gross-up (exclude surtax) | | | | 35.00% | | | |
| 132 133 | TRUE-UP VARIANCE ADJUSTMENT | | | | 2,821 | | | |
| | IV b) Calculation of the Deferral Account Variance caused by | | | | | | | |
| 135 | changes in legislation | | | | | | | |
| | REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) | | | | 1,801,467 | | | |
| 138 139 | REVISED CORPORATE INCOME TAX RATE | | | Х | 36.12% | | | |
| | REVISED REGULATORY INCOME TAX | | | = | 650,690 | | · | <u> </u> |
| 142 | Less: Revised Miscellaneous Tax Credits | | | - | 0 | | | |
| 143 144 | Total Revised Regulatory Income Tax | | | = | 650,690 | | | |
| 145 | Less: Regulatory Income Tax reported in the Initial Estimate Column | | | | | | | |
| | (Cell C58) | | | - | 650,690 | | | |
| 148 | Regulatory Income Tax Variance | | | = | 0 | | | |
| 149 150 | Ontario Capital Tax | | | | | | | |
| | Base Less: Exemption from tab Tax Rates, Table 2, cell C39 | | | = | 29,868,419 7,500,000 | | | |
| | Revised deemed taxable capital | | | = | 22,368,419 | | | |
| 155 | Rate - Tab Tax Rates cell C54 | | | x | 0.3000% | | | |
| | Revised Ontario Capital Tax | | | = | 67,105 | | | |
| | Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) | | | - | 67,510 | | | |
| 159 160 | Regulatory Ontario Capital Tax Variance | | | = | -405 | | | |
| 161 | Federal LCT Base | | | | 29,868,419 | | | |
| 163 | Less: Exemption from tab Tax Rates, Table 2, cell C40 | | | | 50,000,000 | | | |
| 165 | Revised Federal LCT | | | = | -20,131,581 | | | |
| 166 167 | Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 | | | <u> </u> | 0.2000% | | | |
| | Gross Amount Less: Federal surtax | | | | 0 | | | |
| | Revised Net LCT | | | = | 0 | | | + |
| 172 | Less: Federal LCT reported in the initial estimate column (Cell C82) | | | | 0 | | | |
| 174 | Regulatory Federal LCT Variance | | | = | 0 | | | |
| 176 | Actual Income Tax Rate used for gross-up (exclude surtax) | | | | 35.00% | | | |
| 177 | Income Tax (grossed-up) LCT (grossed-up) | | | +++ | 0 | | | |
| | Ontario Capital Tax | | | + | -405 | | | + |
| 181 | DEFERRAL ACCOUNT VARIANCE ADJUSTMENT | | | = | -405 | | | <u> </u> |
| | TRUE-UP VARIANCE (from cell I132) | | | + | 2,821 | | | |
| 184 | Total Deferral Account Entry (Positive Entry = Debit) | | | = | 2,416 | | | |
| 186 | (Deferral Account Variance + True-up Variance) | | | <u>↓</u> | | | | + |
| 187 188 | | | | | | | | <u> </u> |
| | V) INTEREST PORTION OF TRUE-UP | | | <u> </u> | | | | . |
| 191 192 | Variance Caused By Phase-in of Deemed Debt | | | | | | | |
| 193 | Total deemed interest (REGINFO) Interest phased-in (Cell C37) | | | | 1,082,730 1,082,730 | | | |
| 195 | | | | | 1,002,700 | | | |
| 197 | Variance due to phase-in of debt component of MARR in rates according to the Board's decision | | | | 0 | | | |
| | Other Interest Variances (i.e. Borrowing Levels | | | | | · · · · · · · · · · · · · · · · · · · | | |
| 200 | Above Deemed Debt per Rate Handbook) Actual Interest deducted on MoF filing (Cell K36+K41) | | | | 1,082,730 | | | |
| | Deemed Interest | | | | 1,082,730 | | | |
| 204 | Variance caused by excess debt | | | | 0 | | | |
| | Interest Adjustment for Tax Purposes (carry forward to Cell E112) | L | | | 0 | | | |
| 207 208 | Total Interest Variance | | | | 0 | | | |
| 209 210 | | | | | | | | |
| 210 | | | + | | | | | <u> </u> |

| | Α | В | С | D | E | F G |
|----------|--|--------|----------------------|-----------------------|----------------------|-----|
| 1 | PILs TAXES - EB-2011-0183 | | M of F | Non-wires | Wires-only | F G |
| 2 | TAX RETURN RECONCILIATION (TAXREC) | | Corporate | Eliminations | Tax | |
| 3 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 4 | 0 | | Return | | | |
| 5 | | | | | Version 2009.1 | |
| | Section A: Identification: | | | | | |
| | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| | Reporting period: 2005 | | | | | |
| 9 | Taxation Year's start date: | | | | | |
| | Taxation Year's end date: | | 205 | dava | | |
| 11 | Number of days in taxation year: | | 365 | days | | |
| | Please enter the Materiality Level : | | 0 | < - enter materiality | (lovel | |
| 14 | (0.25% x Rate Base x CER) | Y/N | Y | | | |
| 15 | (0.25% x Net Assets) | Y/N | N | | | |
| 16 | Or other measure (please provide the basis of the amount) | Y/N | N | | | |
| | Does the utility carry on non-wires related operation? | Y/N | N | | | |
| | (Please complete the questionnaire in the Background questionnaire | | | | | |
| 19 | | | | | | |
| 20 | Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K | | | | | |
| 21 | | | | | | |
| | Section B: Financial statements data: | | | | | |
| 23 | Input unconsolidated financial statement data submitted with Tax returns. | | | | | |
| | The actual categories of the income statements should be used. | | | | | |
| 25 | If required please change the descriptions except for amortization, interest | expens | se and provision for | income tax | | |
| 26 | | | | - 11 | | |
| 27 | Please enter the non-wire operation's amount as a positive number, the pro- | | | all amounts | | |
| 28 29 | in the "non-wires elimination column" as negative values in TAXREC and 1 | AXRE(| <i>JZ</i> . | | | |
| | Income: | | | | | |
| 30 | Energy Sales | + | 60,176,939 | | 60,176,939 | |
| 32 | Distribution Revenue | + | 00,170,939 | | 00,170,939 | |
| 33 | Other Income | + | 1,013,590 | | 1,013,590 | |
| 34 | Miscellaneous income | + | 1,010,000 | | 1,010,000 | |
| 35 | | + | | | 0 | |
| | Revenue should be entered above this line | | | | | |
| 37 | | | | | | |
| | Costs and Expenses: | | | | | |
| 39 | Cost of energy purchased | - | 50,722,122 | | 50,722,122 | |
| 40 | Administration | - | 2,849,400 | | 2,849,400 | |
| 41 | Customer billing and collecting | - | | | 0 | |
| 42 | Operations and maintenance | - | 1,361,956 | | 1,361,956 | |
| 43 | Amortization | - | 2,380,939 | | 2,380,939 | |
| 44 | Other Interest Expense (customer deposit/IESO LC) | - | 60,560 | | 60,560 | |
| 45 | | - | | | 0 | |
| 46 | | - | | | 0 | |
| 47 | | - | | | 0 | |
| 48 | | - | | | 0 | |
| 49 | | | | - | | |
| | Net Income Before Interest & Income Taxes EBIT Less: Interest expense for accounting purposes EBIT | = | 3,815,552 | 0 | 3,815,552 | |
| 52 | Provision for payments in lieu of income taxes | - | 1,082,730 902,653 | | 1,082,730 902,653 | |
| | Net Income (loss) | - | 1,830,169 | 0 | 1,830,169 | |
| 55 | (The Net Income (loss) on the MoF column should equal to the net income (loss) | = | 1,030,109 | 0 | 1,030,109 | |
| 54 | per financial statements on Schedule 1 of the tax return.) | | | | | |
| 55 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | From T2 Schedule 1 | | | | | |
| | BOOK TO TAX ADDITIONS: | | | | | |
| | Provision for income tax | + | 902,653 | 0 | 902,653 | |
| | Federal large corporation tax | + | 0 | | 0 | |
| | Depreciation & Amortization | + | 2,380,939 | 0 | 2,380,939 | |
| | Employee benefit plans-accrued, not paid | + | 12,157 | 0 | 12,157 | |
| | Tax reserves - beginning of year | + | 0 | 0 | 0 | |
| | Reserves from financial statements- end of year | + | 0 | 0 | 0 | |
| | Regulatory adjustments on which true-up may apply (see A66) | + | 585,424 | 0 | 585,424 | |
| 66 67 | Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2 | | - | 0 | , | |
| _ | Other addition items (not Material) from TAXREC 2 | + + | 2,229,273 | 0 | 2,229,273 | |
| 69 | Unit addition items (not material) nom TAAREU 2 | Ŧ | 0 | 0 | 0 | |
| 70 | Subtotal | | 6,110,446 | 0 | 6,110,446 | |
| 70 | JUNICIUI | | 0,110,440 | 0 | 0,110,440 | |
| 72 | Other Additions: (Please explain the nature of the additions) | | | | | |
| 73 | Recapture of CCA | + | | | 0 | |
| | Non-deductible meals and entertainment expense | + | | | 0 | |
| | Capital items expensed | + | | | 0 | |
| 76 | | + | 0 | | 0 | |
| 77 | | + | | | 0 | |
| 78 | | + | | | 0 | |
| 79 | | + | | | 0 | |
| 80 | Total Other Additions | = | 0 | 0 | 0 | |
| 81 | | | | | | |
| 82 | Total Additions | = | 6,110,446 | 0 | 6,110,446 | |
| 83 84 | Pocon Material Additional | | | | | |
| 04 | Recap Material Additions: | | | | | |

| | ٨ | | С | D | E | F | C |
|------------|---|-----------|------------------|----------------|----------------|---------------|--|
| | A PILs TAXES - EB-2011-0183 | B LINE | M of F | D Non-wires | Wires-only | | G |
| | | LINE | | Eliminations | Tax | | |
| | TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act) | | Corporate Tax | Eiminations | Return | | |
| | (IOI WITES-OFILY DUSINESS - See S. 72 OEB ACt) | | Return | | Return | | |
| 4 5 | U | | Return | | Version 2009.1 | | |
| 85 | | | 0 | 0 | version 2009.1 | | |
| | | | 0 | 0 | 0 | | |
| 86 87 | | | 0 | 0 | 0 | | |
| 88 | | | 0 | 0 | 0 | | |
| 89 | | | 0 | 0 | 0 | | |
| 90 | | | 0 | 0 | 0 | | |
| 90 | | | 0 | 0 | 0 | | |
| | Total Other additions >materiality level | | 0 | 0 | 0 | | |
| | Other additions (less than materiality level) | | 0 | 0 | 0 | | |
| | Total Other Additions | | 0 | 0 | 0 | | |
| 94 95 | | | 0 | 0 | 0 | | |
| | BOOK TO TAX DEDUCTIONS: | | | | | | |
| | Capital cost allowance | - | 2,275,033 | | 2,275,033 | | |
| | Cumulative eligible capital deduction | - | 2,275,055 | | 2,275,033 | | |
| | Employee benefit plans-paid amounts | - | 7,081 | | 7,081 | | |
| | Items capitalized for regulatory purposes | | 7,001 | | 7,001 | | |
| | Regulatory adjustments : | - | | | 0 | ┨────┼─ | |
| 101 | CCA | - | | | 0 | + | |
| 102 | other deductions | - | | | 0 | | |
| | Tax reserves - end of year | - | 0 | 0 | 0 | ++ | |
| | Reserves from financial statements- beginning of year | - | 0 | 0 | 0 | | |
| | Contributions to deferred income plans | - | 0 | 0 | 0 | ++ | |
| | Contributions to deterred income plans | - | | | 0 | | |
| | · · · | - | 4,300 | 0 | 4,300 | | |
| | Items on which true-up does not apply "TAXREC 3" | | 4,300 | 0 | 4,300 | - | |
| | Interest capitalized for accounting deducted for tax | - | 0.000.070 | 0 | 0 | | |
| | Material deduction items from TAXREC 2 | - | 2,229,273 | 0 | 2,229,273 | | |
| | Other deduction items (not Material) from TAXREC 2 | - | 0 | 0 | 0 | | |
| 112 | Orihtetel | | | 0 | 4 545 007 | | |
| 113 | Subtotal | = | 4,515,687 | 0 | 4,515,687 | | |
| | Other deductions (Please explain the nature of the deductions) | | | | 0 | | |
| | Charitable donations - tax basis | - | | | 0 | | |
| | Gain on disposal of assets | - | | | 0 | | |
| 117 118 | | - | | | 0 | | |
| | | | | | 0 | | |
| 119 | | - | 0 | | 0 | | |
| 120 | Total Other Deductions | = | 0 | 0 | 0 | | |
| 121 122 | Total Daductions | | | 0 | 4 545 007 | | |
| 122 | Total Deductions | = | 4,515,687 | 0 | 4,515,687 | | |
| | Pesen Meterial Deductioner | | | | | | |
| | Recap Material Deductions: | | 0 | 0 | 0 | | |
| 125 126 | | | 0 | 0 | 0 | | |
| 120 | | | 0 | 0 | 0 | | |
| 127 | | | 0 | 0 | 0 | | |
| 120 | | | 0 | 0 | 0 | | |
| | Total Other Deductions exceed materiality level | | 0 | 0 | 0 | | |
| | Other Deductions less than materiality level | | 0 | 0 | 0 | | |
| | Total Other Deductions | | 0 | 0 | 0 | | |
| 133 | | | 0 | 0 | 0 | | |
| | TAXABLE INCOME | | 3,424,928 | 0 | 3,424,928 | | Agreed to MH Tax Return |
| | DEDUCT: | = | 3,424,928 | 0 | 3,424,928 | / · · · · / · | Greek to With Tax Retuin |
| 135 | Non-capital loss applied positive number | - | 0 | | 0 | | |
| 137 | Net capital loss applied positive number | - | 0 | | 0 | | |
| 137 | | - | | | 0 | | |
| | NET TAXABLE INCOME | = | 3,424,928 | 0 | 3,424,928 | | |
| 140 | | - | 0,727,320 | 0 | 0,724,320 | ┫────┤─ | |
| | FROM ACTUAL TAX RETURNS | | | | | | |
| | Net Federal Income Tax (Must agree with tax return) | + | 757,594 | 0 | 757,594 | | |
| | Net Ontario Income Tax (Must agree with tax return) | + | 479,490 | 0 | 479,490 | | |
| 144 | Subtotal | = | 1,237,084 | 0 | 1,237,084 | | |
| | Less: Miscellaneous tax credits (Must agree with tax returns) | - | 1,237,004 | 0 | 1,201,004 | | |
| | Total Income Tax | = | 1,237,084 | 0 | 1,237,084 | | Agrees to Tax Return |
| 147 | | | .,201,004 | 0 | 1,207,004 | | |
| | FROM ACTUAL TAX RETURNS | | | | | | |
| | Net Federal Income Tax Rate (Must agree with tax return) | | 22.12% | | 22.12% | l l | Divide federal income tax by the taxable i |
| | Net Ontario Income Tax Rate (Must agree with tax return) | | 14.00% | | 14.00% | | Divide Ontario income tax by the taxable |
| 151 | Blended Income Tax Rate | | 36.12% | | 36.12% | | |
| 152 | | | 00.1270 | | 00.1270 | • | |
| | Section F: Income and Capital Taxes | | | | | | |
| 154 | | | | | | | |
| | RECAP | | | | | | |
| | Total Income Taxes | + | 1,237,084 | 0 | 1,237,084 | | |
| | Ontario Capital Tax | + | 97,076 | | 97,076 | | |
| | Federal Large Corporations Tax | + | 01,070 | | 0,,,,,0 | | |
| 159 | | | 0 | | 0 | | |
| 160 | Total income and capital taxes | = | 1,334,160 | 0 | 1,334,160 | | |
| 161 | | | .,, | 0 | 1,001,100 | | |
| <u> </u> | | 1 | | | | i – 1 | |

| | А | В | С | D | E | F |
|----------|---|------|-----------|--------------|-----------------|---|
| 1 | ۲ PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | L Wires-only | Г |
| 2 | Tax and Accounting Reserves | | Corporate | Eliminations | Tax | |
| 3 | For MoF Column of TAXCALC | | Tax | | Return | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Return | | | |
| 5 | 0 | | | | Version 2009.1 | |
| 6 | | | | | | |
| 7 | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| 8 9 | Reporting period: 2005 | | | | | |
| 9 10 | TAX RESERVES | | | | | |
| 11 | | | | | | |
| | Beginning of Year: | | | | | |
| 13 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) | | | | 0 | |
| | Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe Other - Please describe | | | | 0 | |
| 20 | Other - Flease describe | | | | 0 | |
| 21 | | | | | 0 | |
| 22 | Total (carry forward to the TAXREC worksheet) | • | 0 | 0 | - | |
| 23 | | | | | | |
| | End of Year: | | | | | |
| 25 | | | | | 0 | |
| | Reserve for doubtful accounts ss. 20(1)(I) | | 0 | | 0 | |
| | Reserve for goods & services ss.20(1)(m) | | | | 0 | |
| | Reserve for unpaid amounts ss.20(1)(n) Debt and share issue expenses ss.20(1)(e) | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 31 | Other - Please describe | | | | 0 | |
| 32 | | | | | 0 | |
| 33 | | | | | 0 | |
| 34 | Insert line above this line | | | | | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | FINANCIAL STATEMENT RESERVES | | | | | |
| | Beginning of Year: | | | | | |
| 41 | | | | | 0 | |
| 42 | | | | | 0 | |
| 43 | Environmental | | | | 0 | |
| | Allowance for doubtful accounts | | 0 | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes | | | | 0 | |
| | Other - Liability for Future Employee Benefits | | | | 0 | |
| 48 49 | Other - Please describe | | | | 0 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | - | |
| 51 | | | 0 | 0 | 0 | |
| | End of Year: | | | | | |
| 53 | | | | | 0 | |
| 54 | | | | | 0 | |
| - | Environmental | | | | 0 |] |
| | Allowance for doubtful accounts | | 0 | | 0 | |
| | Inventory obsolescence | | | | 0 | |
| | Property taxes Other - Liability for Future Employee Benefits | | | | 0 | |
| | Other - Please describe | | | | 0 | |
| 61 | | | | | 0 | |
| | Insert line above this line | ļ | | | 3 | |
| | Total (carry forward to the TAXREC worksheet) | | 0 | 0 | 0 | |
| 64 | | | | | | |
| | | | | | | |

| | ٨ | В | С | D | E | F |
|----------|---|------|-----------|--------------|----------------|---|
| 1 | Α | | U | U | Ē | F |
| | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Tax | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RATEPAYERS ONLY | | Return | | | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | | | | | | |
| | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| | Reporting period: 2005 | | | | | |
| | Number of days in taxation year: | | 365 | | | |
| 11 | Materiality Level: | | 0 | | | |
| 12 | | | | | | |
| 13 14 | | | | | | |
| 15 | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 17 | | + | | | 0 | |
| 18 | Gain on sale of eligible capital property | + | | | 0 | |
| 19 | Loss on disposal of assets | + | | | 0 | |
| 20 | Charitable donations (Only if it benefits ratepayers) | + | | | 0 | |
| 21 | Taxable capital gains | + | | | 0 | |
| 22 | | + | | | 0 | |
| | Scientific research expenditures deducted | + | | | 0 | |
| 24 | per financial statements | + | | | 0 | |
| | Capitalized interest | + | | | 0 | |
| | Soft costs on construction and renovation of buildings Capital items expensed | + | | | 0 | |
| | Debt issue expense | + | | | 0 | |
| | Financing fees deducted in books | + | | | 0 | |
| | Gain on settlement of debt | + | | | 0 | |
| | Interest paid on income debentures | + | | | 0 | |
| | Recapture of SR&ED expenditures | + | | | 0 | |
| | Share issue expense | + | | | 0 | |
| 34 | Write down of capital property | + | | | 0 | |
| | Amounts received in respect of qualifying environment trust | + | | | 0 | |
| 36 | Provision for bad debts | + | | | 0 | |
| 37 | | + | | | 0 | |
| 38 | | + | | | 0 | |
| 39 | Other Additional (classes and in datail the nation of the item) | + | | | 0 | |
| 40 41 | Other Additions: (please explain in detail the nature of the item) Section 12(1)(a) income - customer deposits | ++ | 2,229,273 | | 0 2,229,273 | |
| 41 | | + | 2,229,213 | | 2,229,273 | |
| 43 | | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | | |
| 46 | Total Additions | = | 2,229,273 | 0 | 2,229,273 | |
| 47 | | | | | | |
| 48 | Recap of Material Additions: | | | | | |
| 49 | | | 0 | 0 | 0 | |
| 50 | | | 0 | 0 | 0 | |
| 51 | | | 0 | 0 | 0 | |
| 52 53 | | | 0 | 0 0 | 0 | |
| 53 | | | 0 | 0 | 0 | |
| 55 | | | 0 | 0 | 0 | |
| 56 | | | 0 | 0 | 0 | |
| 57 | | | 0 | 0 | 0 | |
| 58 | | | 0 | 0 | | |
| 59 | | | 0 | 0 | 0 | |
| 60 | | | 0 | 0 | | |
| 61 | | | 0 | 0 | 0 | |
| 62 | | | 0 | 0 | 0 | |
| 63 | | | 0 | 0 | 0 | |
| 64 | | | 0 | 0 | 0 | |
| 65 66 | | | 0 | 0 | 0 | |
| 66 67 | | | 0 | 0 | 0 | |
| 67 68 | | | 0 | 0 | 0 | |
| 69 | | | 0 | 0 | | |
| 70 | | | 0 | 0 | | |
| 71 | | | 0 | 0 | | |
| 72 | Section 12(1)(a) income - customer deposits | | 2,229,273 | 0 | | |
| 73 | | | 0 | 0 | 0 | |
| 74 | | | 0 | 0 | | |
| | | | | | | |

| | Α | В | С | D | E | F |
|------------|---|------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| 2 | PILs TAXES - EB-2011-0183 | LINE | M of F | Non-wires | Wires-only | |
| 3 | TAX RETURN RECONCILIATION (TAXREC 2) | | Corporate | Eliminations | Тах | |
| 4 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 5 | RATEPAYERS ONLY | | Return | | | |
| 6 | Shareholder-only Items should be shown on TAXREC 3 | | | | Version 2009.1 | |
| 7 | Heller News Aller Deskelse Distribution has | | | | | |
| | Utility Name: Milton Hydro Distribution Inc. | | | | | |
| | Reporting period: 2005 Number of days in taxation year: | | 365 | | | |
| 11 | Materiality Level: | | 303 0 | | | |
| 12 | Materiality Level. | | U | | | |
| 13 | | | | | | |
| 75 | | | 0 | 0 | 0 | |
| 76 | | | 0 | 0 | 0 | |
| 77 | Total Material additions | | 2,229,273 | 0 | 2,229,273 | |
| 78 | Other additions less than materiality level | | | 0 | 0 | |
| 79 | Total Additions | | 2,229,273 | 0 | 2,229,273 | |
| 80 | | | | | | |
| 81 | Deduct: | | | | | |
| 82 | Gain on disposal of assets per f/s | - | | | 0 | |
| 83 | Dividends not taxable under section 83 | - | | | 0 | |
| 84 | Terminal loss from Schedule 8 | - | | | 0 | |
| 85 | Depreciation in inventory, end of prior year | - | | | 0 | |
| | Scientific research expenses claimed in year from Form T661 | - | | | 0 | |
| | Bad debts | - | | | 0 | |
| 88 | Book income of joint venture or partnership | - | | | 0 | |
| | Equity in income from subsidiary or affiliates | - | | | 0 | |
| | Contributions to a qualifying environment trust | - | | | 0 | |
| 91 | Other income from financial statements | - | | | 0 | |
| 92 | | - | | | | |
| 93 | | - | | | 0 | |
| 94 | | - | | | 0 | |
| | Other deductions: (Please explain in detail the nature of the item) | - | | | 0 | |
| | Non-taxable load transfers | - | 0 | | 0 | |
| 97 | Section 12(1)(m) income - customer deposits | - | 2,229,273 | | 2,229,273 | |
| 98 | Tatal Daduationa | - | 0 000 070 | 0 | 0 | |
| 99 | Total Deductions | = | 2,229,273 | 0 | 2,229,273 | |
| 100 101 | Pasan of Motorial Doductional | | | | | |
| 102 | Recap of Material Deductions: | | 0 | 0 | 0 | |
| 102 | | | 0 | 0 | 0 | |
| 103 | | | 0 | 0 | 0 | |
| 104 | | | 0 | 0 | 0 | |
| 105 | | | 0 | 0 | 0 | |
| 100 | | | 0 | 0 | 0 | |
| 108 | | | 0 | 0 | 0 | |
| 109 | | | 0 | 0 | 0 | |
| 110 | | | 0 | 0 | 0 | |
| 111 | | | 0 | 0 | 0 | |
| 112 | | | 0 | 0 | 0 | |
| 113 | | | 0 | 0 | 0 | |
| 114 | | | 0 | 0 | 0 | |
| 115 | | | 0 | 0 | 0 | |
| 116 | | | 0 | 0 | 0 | |
| | Section 12(1)(m) income - customer deposits | | 2,229,273 | 0 | 2,229,273 | |
| 118 | | | 0 | 0 | 0 | |
| | Total Deductions exceed materiality level | | 2,229,273 | 0 | 2,229,273 | |
| | Other deductions less than materiality level | | 0 | 0 | 0 | |
| | Total Deductions | | 2,229,273 | 0 | 2,229,273 | |
| 122 | | | | | | |
| | | | L | | | |

| | Α | В | С | D | E | F |
|----------|--|------|-----------|--------------|----------------|---|
| 1 | | | | | | |
| | PILs TAXES - EB-2011-0183 | | | | | |
| | TAX RETURN RECONCILIATION (TAXREC 3) | | | | | |
| | Shareholder-only Items should be shown on TAXREC 3 | LINE | M of F | Non-wires | Wires-only | |
| 5 | ITEMS ON WHICH TRUE-UP DOES NOT APPLY | | Corporate | Eliminations | Тах | |
| 6 | (for "wires-only" business - see s. 72 OEB Act) | | Tax | | Return | |
| 7 | | 0 | Return | | | |
| | Utility Name: Milton Hydro Distribution Inc. | | | | Version 2009.1 | |
| 9 | | | | | | |
| 10 | - | | | | | |
| | Reporting period: 2005 | | 005 | | | |
| 12 | Number of days in taxation year: | | 365 | | | |
| 14 | | | | | | |
| 15 | | | | | | |
| | Section C: Reconciliation of accounting income to taxable income | | | | | |
| | Add: | | | | | |
| 18 | | | | | | |
| 19 | Recapture of capital cost allowance | + | | | 0 | |
| 20 | CCA adjustments | + | | | 0 | |
| 21 | CEC adjustments | + | | | 0 | |
| | Gain on sale of non-utility eligible capital property | + | | | 0 | |
| | Gain on sale of utility eligible capital property | + | | | 0 | |
| | Loss from joint ventures or partnerships | + | | | 0 | |
| | Deemed dividend income | + | | | 0 | |
| | Loss in equity of subsidiaries and affiliates | + | | | 0 | |
| | Loss on disposal of utility assets | + | | | 0 | |
| | Loss on disposal of non-utility assets Depreciation in inventory -end of year | ++ | | | 0 | |
| | Depreciation and amortization adjustments | + | | | 0 | |
| | Dividends credited to investment account | + | | | 0 | |
| | Non-deductible meals | + | 5,725 | | 5,725 | |
| | Non-deductible club dues | + | -, - | | 0 | |
| 34 | Non-deductible automobile costs | + | | | 0 | |
| | Donations - amount per books | | 4,300 | | 4,300 | |
| | Interest and penalties on unpaid taxes | | 1,154 | | 1,154 | |
| | Management bonuses unpaid after 180 days of year end | | | | 0 | |
| | Ontario capital tax adjustments | | | | 0 | |
| 39 | | + | 574.045 | | 0 | |
| | Changes in Regulatory Asset balances | + | 574,245 | | <u>574,245</u> | |
| 41 42 | Imputed interest expense on Regulatory Assets | + + | | | 0 | |
| | Other Additions: (please explain in detail the nature of the item) | + | | | 0 | |
| 44 | | + | | | 0 | |
| 45 | | + | | | 0 | |
| 46 | | + | | | | |
| 47 | Total Additions on which true-up does not apply | = | 585,424 | 0 | 585,424 | |
| 48 | | | | | | |
| | Deduct: | | | | | |
| 50 | | | | | | |
| | CCA adjustments | - | | | 0 | |
| | CEC adjustments | - | | | 0 | |
| | Depreciation and amortization adjustments Gain on disposal of assets per financial statements | | | | 0 | |
| | Financing fee amorization - considered to be interest expense for PILs | - | | | 0 | |
| | Imputed interest income on Regulatory Assets | - | | | 0 | |
| | Donations - amount deductible for tax purposes | | 4,300 | | 4,300 | |
| | Income from joint ventures or partnerships | _ | 1,000 | | 0 | |
| 59 | | - | | | 0 | |
| | Ontario capital tax adjustments to current or prior year | - | | | 0 | |
| 61 | | - | | | 0 | |
| | Changes in Regulatory Asset balances | - | | | 0 | |
| 63 | | - | | | 0 |] |
| 64 | | - | | | 0 | |
| 65 | | - | | | 0 | |
| 66 | | | | | 0 | |
| 67 | Other deductions: (Please explain in detail the nature of the item) | | | | 0 | |
| 68 69 | | - | | | 0 | |
| 69 70 | | - | | | 0 | |
| 70 | | - | | | 0 | |
| 72 | | - | | | 0 | |
| 73 | Total Deductions on which true-up does not apply | = | 4,300 | 0 | | |
| 74 | | | | | | |
| 75 | | | | | | |
| | | | | | . I | |

J

| A B C D E F INLS TAXES - EB-20110183 Version 20 Zexemptions, Deductions, or Thresholds Version 20 Intermet Mitton Hydro Distribution Inc. Feporting period: 2005 Table - Rates Used In 2005 RAM PILs Applications for 2005 Table - Table - Income Range 0 400,001 1,128,00 10 RAM 2005 Year 400,000 1,128,00 11 Income Tax Rate 0 400,001 1,128,00 12 Income Tax Rate 0 13,12% 17.75% 22,12% 15 and Ontario blended 15,52% 9,75% 14,00% 14,12% 13 Capital Tax Rate 0,300% 0 12 12 12 16 Gapital Tax Rate 0,300% 0 12 12 12 14 Federal (Includes surfax) 1,12% 0 12 12 12 12 12 12 12 12 12 12 12 12 | | |
|---|--|--|
| Corporate Tax Rates Version 20 Exemptions, Deductions, or Thresholds Utility Name: Milton Hydro Distribution Inc. Reporting period: 2005 Table - Rates Used in 2005 RAM PILs Applications for 2005 Table - Income Range 0 400,000 1,128,000 Rates Used in 2005 RAM PILs Applications for 2005 Income Range - - Income Range 0 to to to - Proxy Tax Year 2005 1 - - - Proxy Tax Year 2005 1 - - - - Gapital Tax Rate 0.300% 9.75% 14.00% - | | |
| Exemptions, Deductions, or Thresholds Utility Name: Milton Hydro Distribution Inc. Reporting period: 2005 Income Range 0 400,001 1,128,000 Income Tax Rate 1 1,128,000 1,128,000 Income Tax Rate 1 1,128,000 1,128,000 Income Tax Rate 1 1,128,000 1,128,000 Income Tax Rate 0 1,128,000 1,128,000 Income Tax Rate 0,300% 9,75% 14,00% Federal (Includes surtax) 13,12% 17,75% 22,12% and Ontario blended 5,50% 9,75% 14,00% Blended rate 1,82% 27,50% 36,12% Carina Tax Rate 0,300% 0 0 Surtax 1,12% 0 0 Corporations Tax \$50MM 50,000,000 0 1 Federal Large 0 250,000 1,128,000 1 Income Range 0 250,000 400,001 1,128,000 Income Range | | |
| Utility Name: Mitton Hydro Distribution Inc. Reporting period: 2005 Table : Table : <th <="" colspan="2" td=""></th> | | |
| Reporting period: 2005 Rates Used in 2005 RAM PILs Applications for 2005 Income Range 0 400,001 1,128,000 RAM 2005 Year 400,000 1,128,000 1,128,000 Reporting Period: 2005 1 1 1 1 Proxy Tax Year 2005 1 1 1 1 Proxy Tax Year 2005 9 1 1 1 Federal (Includes surtax) 13.12% 1 7.75% 1 0 Capital Tax Rate 0.300% 0 0 1 0 1 1 Surtax 1.12% 0 0 1 1 1 1 0 1 1 1 0 1 | | |
| Attem Table 1 Rates Used in 2005 RAM PILs Applications for 2005 400,001 Income Range 0 400,001 RAM 2005 Year 400,000 RAM 2005 Year 400,000 Proxy Tax Year 2005 11,128,000 Proxy Tax Year 2005 9 A Foderal (Includes surtax) 13,12% 17,75% Stand Ontario blended 5,50% 9,75% Gapital Tax Rate 0,300% 1 Ontario Capital Tax MAX 1,12% Ontario Capital Tax MAX 50,000,000 Federal Large 0 250,001 Corporations Tax \$50MM 50,000,000 **Exemption ** \$7.50M 50,000,000 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 11,128,000 Income Range 0 250,001 400,001 Income Range 0 250,001 400,001 Income Tax Rate 10 10 12,128,00 Income Range | | |
| Table : Table : 8 Rates Used in 2005 RAM PILs Applications for 2005 9 Income Range 0 400,001 to >1,128,000 1 10 Year 400,000 1,128,000 1,128,000 2 Income Tax Rate 0 1 17.75% 22.12% 3 Proxy Tax Year 2005 1 17.75% 22.12% 4 Federal (Includes surfax) 13.12% 17.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 - - - - - 8 Capital Tax Rate 0.300% - - - 9 LCT rate 0.175% 1 - - - 0 Surfax MAX 7.500,000 - - - - 0 Stomm StoMM 50,000,000 - - - - - - - - - - - - - - - - - - - <td< td=""></td<> | | |
| Rates Used in 2005 RAM PILs Applications for 2005 Income Range 0 400,001 to 11,128,000 Income Tax Rate 0 1,128,000 | | |
| Image: constraint of the second se | | |
| 11 Year 400,000 1,128,000 12 Income Tax Rate 0 1 12 Income Tax Rate 0 1 13 Proxy Tax Year 2005 1 14 Federal (Includes surtax) 13.12% 17.75% 22.12% 15 and Ontario blended 5.50% 9.75% 14.00% 16 Biended rate 18.62% 27.50% 36.12% 17 0 0 0.00% 0 0 18 Capital Tax Rate 0.300% 0 0 0 19 LCT rate 0.175% 0 0 0 0 12 Exemption *** \$7.5MM 7.500,000 0 0 0 12 Exemption ** \$7.5MM 50,000,000 0 0 0 0 0 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 12.80 0 | | |
| 2 Income Tax Rate 100 10000 100000 100000 3 Proxy Tax Year 2005 13.12% 17.75% 22.12% 4 Federal (Includes surtax) 13.12% 17.75% 22.12% 5 and Ontario blended 5.50% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 | | |
| 3 Proxy Tax Year 2005 13.12% 17.75% 22.12% 4 Federal (Includes surtax) 13.12% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 0 0.300% 9 27.50% 36.12% 8 Capital Tax Rate 0.300% 9 27.50% 36.12% 9 LCT rate 0.175% 1 1 12% 1 0 Surtax 1.12% 1 1 1 1 0 Ontario Capital Tax MAX 7,500,000 1 | | |
| 4 Federal (Includes surtax) 13.12% 17.75% 22.12% 5 and Ontario blended 5.50% 9.75% 14.00% 8 Blended rate 18.62% 27.50% 36.12% 7 | | |
| 5 and Ontario blended 5.50% 9.75% 14.00% 6 Blended rate 18.62% 27.50% 36.12% 7 1 18.62% 27.50% 36.12% 8 Capital Tax Rate 0.300% 1 1 9 LCT rate 0.175% 1 1 00 Surtax 1.12% 1 1 01ario Capital Tax MAX 7,500,000 1 1 7 Corporations Tax \$50,000,000 1 1 1 12 Exemption ** \$7.5MM 50,000,000 1 1 1 12 Exemption amounts must agree with the Board-approved 2005 RAM 1 </td | | |
| 16 Blended rate 18.62% 27.50% 36.12% 17 0 0.300% 0 0 18 Capital Tax Rate 0.300% 0 0 19 LCT rate 0.175% 0 0 20 Surtax 1.12% 0 0 0ntario Capital Tax MAX 7,500,000 0 0 11 Exemption ** \$7.5MM 50,000,000 0 0 12 Exemption ** \$50,000,000 0 0 100000 100000 12 Exemption ** \$50,000 0 0 11,128,000 10 11,12 | | |
| 77 0.300% 0.175% 9 LCT rate 0.175% 0.175% 90 Surtax 1.12% 0.175% 11 1.12% 0.175% 0.175% 12 Ontario Capital Tax MAX 7.500,000 1.12% 15 Federal Large MAX 50,000,000 1.12% 16 Exemption ** \$50MM 50,000,000 1.12% 17 Federal Large MAX \$50,000,000 1.128,000 18 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 18 Expected Rates to to 1,128,000 10 Income Tax Rate 0 1,128,000 1,128,000 10 Income Tax Rate 0 1,128,000 1,128,000 10 Income Tax Rate 0 1,128,000 1,128,000 10 Income Tax Rate 2005 1,3.12% 22.12% 22.12% 10 Income Tax Rate 2005 1,3.00% 1,4.00% 11 Current year 2005 0,300% 1,12% 1,12% | | |
| 8 Capital Tax Rate 0.300% 1 9 LCT rate 0.175% 1 0 Surtax 1.12% 1 0 Ontario Capital Tax MAX 7,500,000 1 1 Exemption ** \$7.5MM 50,000,000 1 Federal Large MAX \$50,000,000 1 1 Corporations Tax \$50,000,000 50,000,000 1 1 2 Exemption ** \$50,000,000 1 1 1 2 Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 1 | | |
| 9 LCT rate 0.175% 1 0 Surtax 1.12% 1 0 Ontario Capital Tax MAX 7,500,000 1 1 Exemption ** \$7,5MM 50,000,000 1 Federal Large MAX \$50,000,000 2 1 Exemption ** \$50MM 50,000,000 2 1 ***Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 1 Table 2 1 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 1 | | |
| 0 Surtax 1.12% 1.12% 0ntaric Capital Tax MAX \$7,500,000 7,500,000 1 Federal Large Corporations Tax MAX \$50,000,000 50,000,000 1 **Exemption ** \$50,000,000 50,000,000 1 1 **Exemption amounts must agree with the Board-approved 2005 RAM Table 2 1 1 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 1 7 Income Range 0 250,001 400,001 | | |
| Ontario Capital Tax MAX \$7.500,000 7,500,000 1 Exemption ** \$7.500,000 Image: Corporations Tax \$50MM \$50,000,000 Image: Corporations Tax Table 3 2 Exemption ** **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 3 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 3 4 Image: Corporations Tax Table 3 Table 3 Table 3 5 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 1,128,000 1,128,000 9 Year 250,000 400,000 1,128,000 1,128,000 9 Income Tax Rate 2005 13.12% 22.12% 22.12% 22.12% 2 Federal (Includes surtax) 2005 1.3.12% 27.62% 31.87% 36.12% 5 MAX 5.00% 5.50% 5.50% 5.50% 5.50 | | |
| I Exemption ** \$7.5MM 7,500,000 Image: Comport of the second seco | | |
| Federal Large Corporations Tax MAX \$50,000,000 50,000,000 Image: Corporations Tax 2 Exemption ** ** \$50,000,000 Image: Corporations Tax Table 2 3 ** ** Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 3 - - Table 2 - 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 - - 7 Income Range 0 250,001 400,001 +1,128,00 8 Expected Rates to to to >1,128,000 9 Year 250,000 400,000 1,128,000 - 10 Current year 2005 13.12% 22.12% 22.12% 2 Federal (Includes surtax) 2005 18.62% 27.62% 31.87% 36.12% 6 Capital Tax Rate 2005 0.200% - - - 7 LCT rate 2005 0.200% - - - - - | | |
| Corporation's Tax IMAX 50,000,000 2 Exemption ** \$50MM 50,000,000 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 33 Table 2 5 Table 2 5 Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 7 Income Range 0 10 Income Tax Rate to 11 Current year 2005 12 Federal (Includes surtax) 2005 13 18.62% 27.62% 14 Blended rate 2005 15 - - 16 Capital Tax Rate 2005 13.12% 22.12% 21.2% 14 Blended rate 2005 0.300% 15 - - - 16 Capital Tax Rate 2005 1.12% 16 Capital Tax MAX 50,000,000 - 18 Surtax | | |
| 2 Exemption ** \$50MM Table 2 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing Table 2 6 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Table 2 7 Income Range 0 250,001 400,001 8 Expected Rates to to to 10 9 Year 250,000 400,000 1,128,000 >1,128,000 0 Income Tax Rate 0 22.12% 22.12% 22.12% 22.12% 1 Current year 2005 13.12% 22.12% 22.12% 22.12% 3 Ontario 2005 13.62% 27.62% 31.87% 36.12% 5 - - - - - - 6 Capital Tax Rate 2005 0.200% - - - 6 Capital Tax Rate 2005 1.12% - <td< td=""></td<> | | |
| **Exemption amounts must agree with the Board-approved 2005 RAM PILs filing 34 5 6 2 7 1ncome Range 0 250,001 8 Expected Rates 1 to 9 Year 2005 13.12% 2 Federal (Includes surtax) 2005 13.12% 2 Federal (Includes surtax) 2005 18.62% 27.62% 31.87% 36.12% 5 0 6 2005 1 2005 2 Federal (Includes surtax) 2005 0.300% 4 Blended rate 2005 0.300% 4 Stratx 2005 0.200% 4 Blended rate 2005 0.200% 5 - 6 Capital Tax Rate 2005 1.12% 9 | | |
| PILs filing Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Range 0 250,001 400,000 1,128,000 Income Tax Rate to to to to 1,128,000 Income Tax Rate 2 2005 13.12% 22.12% 22.12% 22.12% Income Tax Rate 2 2 2005 5.50% 5.50% 9.75% 14.00% Income Tax Rate 2005 13.12% 22.12% 22.12% 22.12% 22.12% Income Tax Rate 2005 18.62% 27.62% 31.87% 36.12% Income Tax Rate 2005 0.300% 1 1 1 Income Tax Rate 2005 0.200% 1 1 1 Income Tax Rate 2005 0.200% 1 | | |
| Table 2 Table 2 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 Income Range 0 250,001 400,001 to >1,128,000 B Expected Rates to to to to 10 to >1,128,000 Income Tax Rate 1 1 to to 1,128,000 1,128,000 Income Tax Rate 1 1 1 1,128,000 1,128,000 1,128,000 Income Tax Rate 1 1 1 1,128,000 1,128,000 1,128,000 Income Tax Rate 2005 1.3.12% 22.12% 22.12% 22.12% 22.12% I Current year 2005 5.50% 5.50% 9.75% 14.00% I Current year 2005 0.300% 1 14.00% I Correation Capital Tax Rate 2005 0.200% 1 1 I Corration Capital Tax MAX 7,500,000 1 1 1 I Corration STax \$50MM 50,000,000 1 1 1 I Exemption *** 2005 </td | | |
| 55 Table 3 66 Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005 7 Income Range 0 250,000 400,001 to 8 Expected Rates 0 250,000 400,000 1,128,00 9 Year 250,000 400,000 1,128,00 9 Table 3 1 Come Tax Rate 0 22.12% 2 | | |

| | Δ | В | С | D | E | F | G | Н | I | J | K | L | М | Ν | 0 |
|----------|---|-------|------------|---|-----------------|-------|-----------------|-----|------------|-----|------------|-------|------------|-----|----------------|
| 1 | PILs TAXES - EB-2011-0183 | J | 0 | 0 | <u> </u> | - | 5 | | 1 | - | | | 171 | 1 1 | <u> </u> |
| | Analysis of PILs Tax Account | 1562: | | | | | | | | | | | | | |
| | Utility Name: Milton Hydro Dis | | on Inc. | | | | | | | | | | | | Version 2009.1 |
| | Reporting period: 2005 | | | | Sign Convention | on: + | for increase: · | for | decrease | | | | | | 0 |
| 5 | | | | | | | , | | | | | | | | |
| 6 | | | | | | | | | | | | | | | |
| 7 | | | | | | | | | | | | | | | |
| 8 | Year start: | | 01/10/2001 | | 01/01/2002 | | 01/01/2003 | | 01/01/2004 | | 01/01/2005 | | 01/01/2006 | | |
| 9 | Year end: | | 31/12/2001 | | 31/12/2002 | | 31/12/2003 | | 31/12/2004 | | 31/12/2005 | | 30/04/2006 | | Total |
| 10 | | | | | | | | | | | | | | | |
| 11 | Opening balance: | = | 0 | | 315,930 | | 183,536 | | 24,589 | | -213,772 | | -505,290 | | 0 |
| | Board-approved PILs tax proxy from Decisions (1) | +/- | 314,017 | | 1,093,470 | | 1,407,487 | | 1,171,974 | | 273,368 | | 362,041 | | 4,622,357 |
| | PILs proxy from April 1, 2005 - input 9/12 of amount | | · | | | | | | | | 814,592 | | | | 814,592 |
| | True-up Variance | +/- | | | | | 0 | | | | 011,002 | | | | 011,002 |
| 14 | Adjustment Q4, 2001 (2) | +/- | | | | | 0 | | | | | | | | 0 |
| 15 | True-up Variance Adjustment (3) | +/- | | | | | 1,137 | | -2,551 | | -3,905 | | 2,821 | | -2,498 |
| | Deferral Account Variance Adjustment Q4, 2001 (4) | | | | 996 | | | | | | | | | | 996 |
| | Deferral Account Variance Adjustment (5) | +/- | | | | | 0 | | -48,958 | | -102,297 | | -405 | | -151,660 |
| 17 | Adjustments to reported | +/- | | | | | 0 | | -40,950 | | -102,297 | | -405 | | -151,000 |
| 18 | prior years' variances (6) | | | | | | | | | | | | | | 0 |
| 19 | Carrying charges (7) | +/- | 1,913 | | 33,067 | | 13,372 | | -2,743 | | -20,782 | | -17,495 | | 7,332 |
| 20 | PILs billed to (collected from) customers (8) | - | 0 | | -1,259,927 | | -1,580,943 | | -1,356,083 | | -1,252,494 | | -406,455 | | -5,855,902 |
| 21 | | | | | | | | | | | | | | | |
| 22 | Ending balance: # 1562 | | 315,930 | | 183,536 | | 24,589 | | -213,772 | | -505,290 | | -564,783 | | -564,783 |
| 23 24 | | | | | | • | | | | . = | | • | | | |
| 25 | | | | | | | | | | | | | | | |
| 26 27 | Uncollected PILs | | | | | | | | | | | | | | |
| | NOTE: The purpose of this wor | | | | | | | | | | | epaye | ers. | | |

29 For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

31 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

33 (1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.

- Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
- If the Board gave more than one decision in the year, calculate a weighted average proxy.
- (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- 38 (iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained. 39
 - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
 - (vi) Column M The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.
- 42 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 43 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation. 44
- 45 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. 46 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005. 47
- 48 (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be 49 trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation. 50
- 51 (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. 52 The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005. 53
- 54 (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed. 55

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.

The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

July 07, 2011

30

32

34

35

36

37

40

41

58

59

60

61

62 63

64

65

67

68

70

71

72 73

74

75

Appendix O

2 Introduction

3 Milton Hydro is submitting this Application for the approval and recovery of historical Lost 4 Revenue Adjustment Mechanism ("LRAM") related to its third tranche and Ontario Power 5 Authority ("OPA") Conservation and Demand Management ("CDM") activities for the years 6 2005 to 2010. Milton Hydro is not requesting a Shared Savings Mechanism ("SSM") 7 recovery. Milton Hydro has not yet applied for an LRAM recovery associated with any of 8 its CDM activities and in accordance with the Filing Requirements 3.4.2 Milton Hydro must file for LRAM recovery for the period 2005 to 2010 in its 2012 IRM Application or forego 9 10 the opportunity to recover its LRAM for this legacy period. Milton Hydro is requesting 11 recovery by way of a rate rider effective May 1, 2012 for a one year period ending April 30, 12 2013.

- 13 In preparing this Application, Milton Hydro's followed the Guidelines for Electricity 14 Distributor Conservation and Demand Management EB-2008-0037, issued March 28, 15 2008 ("CDM Guidelines"). Section 7.3 of the CDM Guidelines requires that the input 16 assumptions used for the calculation of LRAM should be the best available at the time of 17 the third party assessment. Milton Hydro engaged a third party, SeeLine Group Ltd. 18 ("SeeLine") to conduct an independent review of Milton Hydro's LRAM claim and update 19 the LRAM calculations to the most current OPA Measures and Assumptions Release 20 Version 1 – March 2011, where required. The SeeLine Report is attached as Appendix S.
- 21 LRAM Amounts

22 Milton Hydro is requesting recovery of its LRAM savings resulting from:

- 23 1. Third Tranche CDM programs implemented in 2005 and 2006;
- 24 2. OPA CDM programs implemented in 2007 to 2010

Milton Hydro's 2006 Electricity Distribution Rate Application did not factor in the impacts of CDM and Milton Hydro has not filed a revised load forecast until its 2011 Cost of Service Application, therefore Milton Hydro is proposing recovery of the LRAM amounts related to the entire load reductions. The annual LRAM calculations are based on Milton Hydro's average annual variable distribution rates as set out in Appendix P. The total LRAM amount sought for recovery, from Third Tranche programs is \$8,549 and \$298,667 from OPA CDM programs. Carrying Charges amount to \$8,511 and is allocated to each
 customer class based on the LRAM claim for each customer class. The total requested
 LRAM recovery related to all CDM activities for 2005 to 2010 is \$315,727.

Milton Hydro is proposing to recover the total LRAM of \$315,727 through customer class
specific volumetric rate riders over the twelve month period May 1, 2012 to April 30, 2013.
The following Table 1 summarized Milton Hydro's LRAM claim and the supporting
documentation is discussed in greater detail below.

Table 1Summary of 2005 to 2010 LRAM Amounts

| | | | | L | RAN | Amount: | s by | CDM Prog | ram | Year | | | | |
|------------|-----------------------|----|------|-------------|-----|---------|------|----------|-----|--------|---------------|---------------|-------------------|--------------|
| All Progra | ams | 2 | 2005 | 2006 | | 2007 | | 2008 | | 2009 | 2010 | Total | arrying harges | TOTAL |
| Customer | Class | | | | | | | | | | | | | |
| Residentia | al | \$ | 151 | \$ 1,709 | \$ | 18,423 | \$ | 32,181 | \$ | 36,272 | \$ 40,513 | \$ 129,250 | \$ 3,581 | \$ 132,83 |
| General S | Service <50 kW | \$ | - | \$ - | \$ | - | \$ | 401 | \$ | 35,116 | \$ 43,849 | \$ 79,366 | \$ 2,199 | \$ 81,56 |
| General S | Service 50-999 kW | \$ | - | \$ - | \$ | 159 | \$ | 4,146 | \$ | 6,449 | \$ 21,371 | \$ 32,125 | \$ 890 | \$ 33,01 |
| General S | Service 1000-4,999 kW | \$ | - | \$ - | \$ | - | \$ | - | \$ | - | \$ 22,323 | \$ 22,323 | \$ 618 | \$ 22,94 |
| Large Use | ers | \$ | - | \$ - | \$ | - | \$ | 7,876 | \$ | 18,501 | \$ 17,776 | \$ 44,154 | \$ 1,223 | \$ 45,37 |
| Total | | \$ | 151 | \$ 1,709 | \$ | 18,582 | \$ | 44,603 | \$ | 96,339 | \$ 145,832 | \$ 307.216 | \$ 8,511 | \$ 315,72 |

- 14 Table 2 sets out the LRAM claim for each of the Third Tranche Funded Programs and OPA
- 15 Funded Programs by customer class.

1 2

Third Tranche and OPA CDM Funded Programs by Customer Class

| | | | LR | AM Amour | nts b | y Custome | r Cl | ass | | | |
|---------|---|-----------|----|----------|-------|-----------|------|--------|--------------|---------------|---------------|
| OPA-Fu | nded Programs | 2005 | | 2006 | | 2007 | | 2008 | 2009 | 2010 | Total |
| Resider | ntial | \$ - | \$ | - | \$ | 16,735 | \$ | 30,497 | \$ 34,593 | \$ 38,876 | \$ 120,700 |
| GS <50 |) kW | \$ - | \$ | - | \$ | - | \$ | 401 | \$ 35,116 | \$ 43,849 | \$ 79,366 |
| GS 50- | 999 kW | \$ - | \$ | - | \$ | 159 | \$ | 4,146 | \$ 6,449 | \$ 21,371 | \$ 32,125 |
| GS 100 | 0-4,999 kW | \$ - | \$ | - | \$ | - | \$ | - | \$ - | \$ 22,323 | \$ 22,323 |
| Large L | lsers >5,000 kW | \$ - | \$ | - | \$ | - | \$ | 7,876 | \$ 18,501 | \$ 17,776 | \$ 44,154 |
| | Total for OPA-Funded Programs | \$ - | \$ | - | \$ | 16,894 | \$ | 42,919 | \$ 94,659 | \$ 144,195 | \$ 298,667 |
| Third T | ranche-Funded Programs | 2005 | | 2006 | | 2007 | | 2008 | 2009 | 2010 | Total |
| Resider | ntial | \$ 151 | \$ | 1,709 | \$ | 1,688 | \$ | 1,684 | \$ 1,680 | \$ 1,638 | \$ 8,549 |
| GS <50 |) kW | \$ - | \$ | - | \$ | - | \$ | - | \$ - | \$ - | \$ - |
| GS 50- | 999 kW | \$ - | \$ | - | \$ | - | \$ | - | \$ - | \$ - | \$ - |
| GS 100 | 0-4,999 kW | \$ - | \$ | - | \$ | - | \$ | - | \$ - | \$ - | \$ - |
| Large L | lsers >5,000 kW | \$ - | \$ | - | \$ | - | \$ | - | \$ - | \$ - | \$ - |
| | Total for Third Tranche- Funded Programs | \$ 151 | \$ | 1,709 | \$ | 1,688 | \$ | 1,684 | \$ 1,680 | \$ 1,638 | \$ 8,549 |
| | | | | | | | | | | | |
| Grand 1 | Total | \$ 151 | \$ | 1,709 | \$ | 18,582 | \$ | 44,603 | \$ 96,339 | \$ 145,832 | \$ 307,216 |

3 4

5

6 2005 Third Tranche CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for the 2005 third tranche CDM program savings is from the Cool
Shop Program which involved the issuing of compact fluorescent light bulbs. The savings
calculated from this program have been adjusted for the March 2011 OPA measures and
assumptions. Milton Hydro's 2005 LRAM claim amounts to \$151 as set out in Table 3 below.
The kWh savings are carried forward to for years 2006 to 2010. Milton Hydro did not have OPA
CDM programs for 2005.

- 14
- 15
- 16
- 17
- 18

Table 3

2005 Third Tranche LRAM

| | | | 2005 Lost V Carried Over | | | 0 | 2005 Total Lo Revenues | | |
|-------|---------------------------------|---------------------|-----------------------------|---------------|-------------------|---------|---------------------------|------------------------|--|
| F | unding Mechanism/ Customer (| | (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) | |
| | | | (a) | (b) | (c) | (d) | | (a) x (c)]) x (d)] | |
| Third | Tranche-Funded Pr | ograms | | | | | | | |
| | Residential Cool Shop Prog | ram | 11,673 | 0.04 | | | \$ | 151 | |
| | Subtotal for Res | | 11,673 | 0.04 | \$ 0.0130 | | \$ | 151 | |
| | Total for Third Tra | anche-Funded Progra | 11,673 | 0.04 | | | \$ | 151 | |

5 The following Table 4 provides the Total 2005 LRAM claim by customer class and separated by

6 Third Tranche and OPA CDM program claims.

Total 2005 LRAM by Customer Class

| | | Janua | ry 1 to Dece | mber 31 | l, 2005 |
|------------------|--------------------------------|-------|--------------|----------|---------|
| | | Amour | ts by CDM | | |
| | | Prog | ram Year | | 5 Total |
| 0 | 9 | 2 | 005 | | lost |
| Customer C | lass | 2 | 005 | Kev | venues |
| | | | | | |
| All Program | <u>IS</u> | | | | |
| Residential | | \$ | 151 | \$ | 151 |
| GS <50 kW | | \$ | - | \$ | - |
| GS 50-999 | kW | \$ | - | \$ | - |
| GS 1000-4, | 999 kW | \$ | - | \$ | - |
| Large Users | >5,000 kW | \$ | - | \$ | - |
| | Grand Total | \$ | 151 | \$ | 151 |
| | | | | | |
| Breakdown | of Totals by Source of Funding | | | | |
| | | | | | |
| OPA-Funde | d Programs | | | | |
| Residential | | \$ | - | \$ | - |
| GS <50 kW | , | \$ | - | \$ | - |
| GS 50-999 | kW | \$ | - | \$ | - |
| GS 1000-4, | 999 kW | \$ | - | \$ | - |
| Large Users | >5,000 kW | \$ | - | \$ | - |
| | Total for OPA-Funded | | | | |
| | Programs | \$ | - | \$ | - |
| Thind Tuona | ha Fundad Duaguana | | | | |
| Residential | he-Funded Programs | \$ | 151 | \$ | 151 |
| GS <50 kW | , | \$ | | \$ | 131 |
| GS 50-999 | | \$ | - | \$ | _ |
| GS 1000-4, | | \$ | _ | \$ | - |
| | >5,000 kW | \$ | - | \$ | - |
| Luige Users | Total for Third Tranche- | Ψ | - | Ψ | - |
| | Funded Programs | \$ | 151 | \$ | 151 |
| | | Ψ | 1.71 | Ψ | 101 |
| Grand Tota | | \$ | 151 | \$ | 151 |
| | | | | <u> </u> | |

1 2

1 2006 Third Tranche CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for the 2006 third tranche CDM program savings is from the Every KiloWatt Counts ("EKC") program and the 2005 program savings carried forward to 2006 at the average 2006 variable distribution rates. The savings calculated from the EKC program have been adjusted for the March 2011 OPA measures and assumptions. The following Tables 5 to 7 provide the 2005 kWh savings at 2006 rates, the 2006 kWh savings and the Milton Hydro's total 2006 LRAM claim by customer class and program provider. Milton Hydro did not have OPA CDM programs for 2005.

- 9
- 10
- 11

| Table 5 |
|-------------------------|
| 2005 LRAM at 2006 Rates |

| | Funding Mechanism/ Program/Rate/ Customer Class | | 2005 Lost V Carried Over | | | 9 | | otal Lost enues |
|------------|--|--------------------|-----------------------------|---------------|-------------------|------------------|----|---------------------|
| <u>Fun</u> | | | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (| \$) |
| | | | (a) | (b) | (c) | (d) | | a) x (c)] x (d)] |
| Third T | ranche-Funded Pro | ograms | | | | | _ | |
| F | Residential | | | | | | | |
| | Cool Shop Prog | ram | 11,673 | 0.04 | | | \$ | 158 |
| | Subtotal for Resi | dential Class | 11,673 | 0.04 | \$ 0.0135 | | \$ | 158 |
|] | fotal for Third Tra | nche-Funded Progra | 11,673 | 0.04 | | | \$ | 158 |

12

Table 6

2006 LRAM

| | 2006 Lost V Carried Ove | | 2006 Av Distributio |] | 7 Total Lost 7enues | |
|--|----------------------------|---------------|------------------------|---------------|---------------------------|------------------------|
| Funding Mechanism/ Program/Rate/ Customer Class | (kWh) | (kW) | (kWh) | (kW) | | (\$) |
| | (a) | (b) | (c) | (d) | | (a) x (c)]) x (d)] |
| Third Tranche-Funded Programs | | | | | | |
| Residential | | | | | | |
| Retailer (EKC) Program | 114,615 | 2 | | | \$ | 1,551 |
| Subtotal for Residential Class | 114,615 | 2 | \$0.0135 | | \$ | 1,551 |
| Total for Third Tranche-Funded Programs | 114,615 | 2 | | | \$ | 1,551 |
| | | | | | | |

Total 2006 LRAM Claim by Customer Class

| | | Janu | ary 1 to | December | 31, 2006 | j |
|---------------------------------------|----------|------------|----------|------------|----------|------------------|
| | Am | ounts by (| CDM P | rogram Yea | L |)6 Total Lost |
| Customer Class | 2 | 005 | | 2006 | | venues |
| | | 002 | | | | (Chief) |
| A 11 D | | | _ | | | |
| All Programs | ¢ | 150 | ¢ | 1 551 | ф | 1 700 |
| Residential | \$ | 158 | \$ | 1,551 | \$ | 1,709 |
| GS <50 kW GS 50-999 kW | \$ | - | \$ \$ | - | \$ | - |
| GS 1000-4,999 kW | \$ \$ | - | \$ | - | \$ \$ | - |
| Large Users >5,000 kW | \$ | - | \$ | - | ⊅ \$ | - |
| Grand Total | \$ | | \$ \$ | - | ⊅ \$ | - 1 700 |
| Granu Totai | <u> </u> | 158 | \$ | 1,551 | Þ | 1,709 |
| Breakdown of Totals by Source of Fund | ing | | _ | | | |
| | | | | | | |
| OPA-Funded Programs | | | | | | |
| Residential | \$ | - | \$ | - | \$ | - |
| GS <50 kW | \$ | - | \$ | - | \$ | - |
| GS 50-999 kW | \$ | - | \$ | - | \$ | - |
| GS 1000-4,999 kW | \$ | - | \$ | - | \$ | - |
| Large Users >5,000 kW | \$ | - | \$ | - | \$ | - |
| Total for OPA-Funded | | | | | | |
| Programs | \$ | - | \$ | - | \$ | - |
| Third Tranche-Funded Programs | | | _ | | | |
| Residential | \$ | 158 | \$ | 1,551 | \$ | 1,709 |
| GS <50 kW | \$ | - | \$ | _ | \$ | _,, |
| GS 50-999 kW | \$ | _ | \$ | _ | \$ | - |
| GS 1000-4,999 kW | \$ | _ | \$ | _ | \$ | - |
| Large Users >5,000 kW | \$ | _ | \$ | - | \$ | - |
| Total for Third Tranche- | | | · · | | | |
| Funded Programs | \$ | 158 | \$ | 1,551 | \$ | 1,709 |
| Grand Total | \$ | 158 | \$ | 1,551 | \$ | 1,709 |
| | Ψ | 150 | Ψ | 1,551 | Ψ | 1,703 |

1 2007 CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for 2007 is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM program savings and 2007 OPA CDM programs. The LRAM claim for each year is based on 2007 average variable distribution rates. The following Tables 8 to 11 provide the 2005 and 2006 kWh savings at 2007 rates, the 2007 kWh savings from the OPA CDM programs and the Milton Hydro's total 2007 LRAM claim (all years) by customer class and program provider. Milton Hydro has provided the Final OPA CDM Results released January 2011 at Appendix Q and as an Excel spreadsheet.

- 9
- 10

11

| Table 8 |
|-------------------------|
| 2005 LRAM at 2007 Rates |

| | 2005 Lost V Carried Ove | | | erage n Rates | otal Lost renues |
|---|----------------------------|---------------|-----------|------------------|-------------------------|
| <u>Funding Mechanism/ Program/Rate/</u> Customer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (\$) |
| | (a) | (b) | (c) | (d) | (a) x (c)]) x (d)] |
| hird Tranche-Funded Programs | | | | | |
| Residential | | | | | |
| Cool Shop Program | 11,673 | 0.04 | | | \$ 156 |
| Subtotal for Residential Class | 11,673 | 0.04 | \$ 0.0134 | | \$ 156 |
| Total for Third Tranche-Funded Prog | ra 11,673 | 0.04 | | | \$ 156 |
| | | | | | |

12

13

Table 9

2006 LRAM at 2007 Rates

| E. | | 2006 Lost V Carried Ove | | 2007 Av Distributio | 2007 To Lost <u>Revem</u> | t | |
|-----------|---|----------------------------|---------------|------------------------|---------------------------------|--|------|
| <u>ru</u> | <u>inding Mechanism/ Program/Rate/ Customer</u> <u>Class</u> | (kWh) | (kW) | (kWh) | (kW) | (\$) | |
| | | (a) | (b) | (c) | (d) | (e) = [(a) + (b) x (b) + (b) | |
| Thi | ird Tranche-Funded Programs | | | | | | |
| | Residential | | | | | | |
| | Retailer (EKC) Program | 114,615 | 2 | | | \$ 1 | ,532 |
| | Subtotal for Residential Class | 114,615 | 2 | \$0.0134 | | \$ 1 | ,532 |
| | Total for Third Tranche-Funded Programs | 114,615 | 2 | | | \$ 1 | ,532 |

2007 LRAM

| | 2007 Lost V Carried Ove | | 2007 A Distributi | | 07 Total Lost evenues | |
|---|----------------------------|------|----------------------|----------------|-----------------------------|-----------|
| unding Mechanism/ Program/Rate/ Customer | | | | | | |
| <u>Class</u> | (kWh) | (kW) | <u>(\$/kWh)</u> | <u>(\$/kW)</u> | _ | (\$) |
| | | | | | | = [(a) x] |
| | | | | | (c) |] + (b) x |
| | (a) | (b) | (e) | (f) | | (d)] |
| | | | | | | |
| PA-Funded Programs | | | | | | |
| Residential | | | | | | |
| Great Refrigerator Roundup | 42,411 | 5 | | | \$ | 567 |
| Cool & Hot Savings Rebate | 116,108 | 77 | | | \$ | 1,552 |
| Every Kilowatt Counts | 696,004 | 27 | | | \$ | 9,303 |
| peaksaver® | - | 104 | | | \$ | - |
| Summer Savings | 334,235 | 187 | | | \$ | 4,468 |
| Aboriginal | - | - | | | \$ | - |
| Affordable Housing Pilot | - | - | | | \$ | - |
| Social Housing Pilot | 63,258 | 7 | | | \$ | 846 |
| Energy Efficiency Assistance for Houses Pilot | - | - | | | \$ | - |
| Subtotal for Residential Class | 1,252,017 | 408 | \$ 0.0134 | | \$ | 16,735 |
| GS 50-999 kW | | | | | | |
| Electricity Retrofit Incentive Program | 14,654 | 5 | | | \$ | 159 |
| Subtotal for GS 50-499 kW | 14,654 | 5 | \$ - | \$2.5064 | \$ | 159 |
| Total for OPA-Funded Programs | 1,266,671 | 413 | | | \$ | 16,894 |

Total 2007 LRAM Claim by Customer Class

| Amounts 56 \$ 57 \$ 58 \$ 58 \$ 58 \$ 58 \$ 58 \$ 59 \$ 50 \$ 50 \$ 50 \$ | - - - - - - - - - - - - | 32 \$ \$ \$ \$ \$ \$ \$ | Year 2007 2007 16,735 - 159 - 16,894 16,894 16,735 - 16,735 - 159 - 159 - | _ | 07 Total Lost evenues 18,423 - 159 - 18,582 18,582 - 16,735 - 159 - |
|---|--|--|---|--|---|
| 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ | 5 1,53 - - - 5 1,53 | \$ \$ | 16,735 - 159 - - 16,894 16,735 - 159 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | evenues 18,423 - 159 - 18,582 16,735 - 159 |
| 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ | - - - - - - - - - - - - | \$ \$ | - 159 - 16,894 16,735 - 159 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | - 159 - 18,582 16,735 - 159 |
| 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ | - - - - - - - - - - - - | \$ | - 159 - 16,894 16,735 - 159 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | - 159 - 18,582 16,735 - 159 |
| 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ | - - - - - - - - - - - - | \$ | - 159 - 16,894 16,735 - 159 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | - 159 - 18,582 16,735 - 159 |
| 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ | - - - - - - - - - - - - | \$ | - 159 - 16,894 16,735 - 159 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | - 159 - 18,582 16,735 - 159 |
| 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ | - - - - - - - - - - - | \$ 32 \$ 32 \$ 5 5 5 5 5 5 | - - 16,894 16,735 - 159 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | - - - - - - - - - - - - - - - - - - - |
| \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 56 | | \$ 32 \$ 32 \$ 5 5 5 5 | - - 16,894 16,735 - 159 | \$ \$ \$ | - - - - - - - - - - - - - - - - - - - |
| 56 \$ 56 \$ 56 \$ 56 \$ 56 \$ 5 56 \$ 5 5 5 5 5 5 5 5 | <u>-</u> <u>-</u> - - | 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ 32 \$ | 16,735 - 159 | \$ \$ \$ \$ \$ | 16,735 - 159 |
| 56 \$ 56 \$ 56 \$ 5 56 \$ 5 5 5 5 5 5 5 | <u>-</u> - | 32 \$ 5 5 5 5 | 16,735 - 159 | \$ \$ \$ \$ | 16,735 - 159 |
| \$ \$ \$ | - | \$ | - 159 | \$ \$ | - 159 |
| \$ \$ \$ | - | \$ | - 159 | \$ \$ | - 159 |
| \$ \$ \$ | - | \$ | - 159 | \$ \$ | - 159 |
| \$ \$ \$ | - | \$ | - 159 | \$ \$ | - 159 |
| \$ | - | \$ | | \$ | |
| \$ | - | | | | |
| | | \$ | - | \$ | - |
| \$ | - | | | | |
| | | \$ | - | \$ | - |
| \$ | - | \$ | 16,894 | \$ | 16,894 |
| | | | | | |
| 56 \$ | 5 1,53 | 32 \$ | - | \$ | 1,688 |
| \$ | - | \$ | - | \$ | - |
| \$ | - | \$ | - | \$ | - |
| \$ | - | \$ | - | \$ | - |
| \$ | - | \$ | - | \$ | - |
| | | | | | |
| 56 \$ | 1,53 | 32 \$ | - | \$ | 1,688 |
| | 1 53 | 32 \$ | 16 894 | \$ | 18,582 |
| | 56 \$ | \$ - \$ - 56 \$ 1,53 | \$ - \$ \$ - \$ 56 \$ 1,532 \$ | \$ - \$ - \$ - \$ - 56 \$ 1,532 \$ - | \$ - \$ - \$ \$ - \$ - \$ 56 \$ 1,532 \$ - \$ |

1 2008 CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for 2008 is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM program savings and 2007 and 2008 OPA CDM programs. The LRAM claim for each year is based on 2008 average variable distribution rates. The following Tables 12 to 16 provide the 2005, 2006 and 2007 kWh savings at 2008 rates, the 2008 kWh savings from the OPA CDM programs and the Milton Hydro's total 2008 LRAM claim (all years) by customer class and program provider. Milton Hydro has provided the Final OPA CDM Results released January 2011 at Appendix Q and as an Excel spreadsheet.

- 9
- 10

11

Table 12 2005 LRAM at 2008 Rates

| | | 2008 Average Distribution Rates | | 2008 Total Lo Revenues | |
|--------|--------------------------------|--|---|--|--|
| (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) |
| (a) | (b) | (c) | (d) | (e) = [| (a) x (c)]) x (d)] |
| | | | | | |
| | | | | | |
| 11,673 | 0.04 | | | \$ | 156 |
| 11,673 | 0.04 | \$ 0.0133 | | \$ | 156 |
| 11,673 | 0.04 | | | \$ | 156 |
| | (a) (a) 11,673 11,673 | (kWh) (kW) (a) (b) (a) (b) 11,673 0.04 11,673 0.04 | Carried Over to Year Distribution (kWh) (kW) (\$/kWh) (a) (b) (c) (a) (b) (c) 11,673 0.04 1 11,673 0.04 \$ 0.0133 | kwh (kW) (\$/kWh) (\$/kWh) (a) (b) (c) (d) (a) (b) (c) (d) 11,673 0.04 10.0133 10.0133 | Carried Over to Year Distribution Rates Rev (kWh) (kW) (\$/kWh) (\$/kW) ((c) (d) (c) (c) <th(c)< th=""> (c) (c)</th(c)<> |

- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21

Table 13

2006 LRAM at 2008 Rates

| 2008 Total Lost Revenues | U | 2008 Av Distributio | | 2006 Lost V Carried Ove | | |
|-------------------------------------|---------------|------------------------|---------------|----------------------------|---|--|
| (\$) | (kW) | (kWh) | (kW) | (kWh) | ng Mechanism/ Program/Rate/ Customer Class | |
| (e) = $[(a) x (c)]$ + (b) x (d)] | (d) | (c) | (b) | (a) | | |
| | | | | | ird Tranche-Funded Programs | |
| | | | | | Residential | |
| \$ 1,528 | | | 2 | 114,615 | Retailer (EKC) Program | |
| \$ 1,528 | | \$0.0133 | 2 | 114,615 | Subtotal for Residential Class | |
| \$ 1,528 | | | 2 | 114,615 | Total for Third Tranche-Funded Programs | |
| | | | 2 | 114,615 | Total for Third Tranche-Funded Programs | |

2007 LRAM at 2008 Rates

| | | _ | 2007 Lost V Carried Ove | | 2008 Average Distribution Rates | | 2008 Total Lost Revenues | |
|------|----------------|----------------------------------|----------------------------|------|------------------------------------|----------|--------------------------------|------------|
| Fund | ing Mechanisı | n/ Program/Rate/ Customer | | | | | | |
| | | <u>Class</u> | (kWh) | (kW) | (\$/kWh) | (\$/kW) | _ | (\$) |
| | | | | | | | (e) | = [(a) x] |
| | | | | | | | (c) |] + (b) x |
| | | | (a) | (b) | (e) | (f) | | (d)] |
| OPA- | Funded Progra | ms | | | | | | |
| | Residential | | | | | | | |
| | | erator Roundup | 42,411 | 5 | | | \$ | 565 |
| | - | Savings Rebate | 116,108 | 77 | | | \$ | 1,548 |
| | Every Kilow | att Counts | 687,492 | 24 | | | \$ | 9,167 |
| | peaksaver® | | - | 104 | | | \$ | - |
| | Summer Sav | ings | 56,336 | 27 | | | \$ | 751 |
| | Aboriginal | | - | - | | | \$ | - |
| | Affordable H | lousing Pilot | - | - | | | \$ | - |
| | Social Housi | ng Pilot | 63,258 | 7 | | | \$ | 843 |
| | Energy Effici | ency Assistance for Houses Pilot | - | - | | | \$ | - |
| | Subtotal for | Residential Class | 965,606 | 245 | \$ 0.0133 | | \$ | 12,875 |
| (| GS 50-999 kW | | | | | | | |
| | Electricity Re | etrofit Incentive Program | 14,654 | 5 | | | \$ | 159 |
| | Subtotal for | GS 50-499 kW | 14,654 | 5 | \$ - | \$2.5082 | \$ | 159 |
|] | Fotal for OPA- | Funded Programs | 980,260 | 250 | | | \$ | 13,034 |

2008 LRAM

| | 2008 Lost V Carried Ove | | | verage ion Rates | 2008 Total Lost Revenues | | |
|--|----------------------------|---------------|----------|---------------------|-------------------------------------|--|--|
| <u>Funding Mechanism/ Program/Rate/ Customer</u> <u>Class</u> | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (\$) | | |
| | (a) | (b) | (c) | (d) | (e) = [(a) x (c)] + $(b) x (d)]$ | | |
| OPA-Funded Programs | | | | | | | |
| Residential | | | | | | | |
| Great Refrigerator Roundup | 117,040 | 12 | | | \$ 1,561 | | |
| Cool Savings Rebate | 130,011 | 82 | | | \$ 1,733 | | |
| Every Kilowatt Counts Power Savings Event | 659,969 | 36 | | | \$ 8,800 | | |
| peaksaver® | - | - | | | \$ - | | |
| Summer Sweepstakes | 414,633 | 105 | | | \$ 5,528 | | |
| Subtotal for Residential Class | 1,321,654 | 236 | \$0.0133 | | \$ 17,622 | | |
| GS <50 kW | | | | | | | |
| Electricity Retrofit Incentive Program | 25,000 | 9 | | | \$ 401 | | |
| Subtotal for GS <50 kW | 25,000 | 9 | \$0.0160 | \$ - | \$ 401 | | |
| GS 50-999 kW | | | | | | | |
| Electricity Retrofit Incentive Program | 482,403 | 127 | | \$ 2.5082 | \$ 3,987 | | |
| Subtotal for GS 50-999 kW | 482,403 | 127 | | | \$ 3,987 | | |
| Large Users | | | | | | | |
| Electricity Retrofit Incentive Program | 1,656,280 | 250 | | | \$ 7,876 | | |
| Subtotal for Large Users | 1,656,280 | 250 | | \$ 2.6253 | \$ 7,876 | | |

Total 2008 LRAM Claim by Customer Class

| | · | January 1 to December 31, 2008 | | | | | | | | | | |
|---|------|--------------------------------|----|-------|----|--------|----|--------|----|-----------------|--|--|
| | | Amounts by CDM Program Year | | | | | | | | | | |
| Customer Class | 2 | 005 | | 2006 | _ | 2007 | | 2008 | R | Lost evenues | | |
| | | | | | | | | | | | | |
| All Programs | | | | | | | | | | | | |
| Residential | \$ | 156 | \$ | 1,528 | \$ | 12,408 | \$ | 17,622 | \$ | 31,714 | | |
| GS <50 kW | \$ | - | \$ | - | \$ | 159 | \$ | 98 | \$ | 257 | | |
| GS 50-999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| GS 1000-4,999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| Large Users >5,000 kW | \$ | - | \$ | - | \$ | - | \$ | 118 | \$ | 118 | | |
| Grand Total | \$ | 156 | \$ | 1,528 | \$ | 12,567 | \$ | 17,838 | \$ | 32,088 | | |
| Breakdown of Totals by Source of Fund | ling | | | | _ | | | | | | | |
| | | | | | | | | | | | | |
| OPA-Funded Programs | \$ | | | | | | | | | | | |
| Residential | | - | \$ | - | \$ | 12,408 | \$ | 17,622 | \$ | 30,030 | | |
| GS <50 kW | \$ | - | \$ | - | \$ | 159 | \$ | 98 | \$ | 257 | | |
| GS 50-999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| GS 1000-4,999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| Large Users >5,000 kW | \$ | - | \$ | - | \$ | - | \$ | 118 | \$ | 118 | | |
| Total for OPA-Funded Programs | \$ | - | \$ | _ | \$ | 12,567 | \$ | 17,838 | \$ | 30,405 | | |
| | | | | | | | | | | | | |
| Third Tranche-Funded Programs | | | | | | | | | | | | |
| Residential | \$ | 156 | \$ | 1,528 | \$ | - | \$ | - | \$ | 1,684 | | |
| GS <50 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| GS 50-999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| GS 1000-4,999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| Large Users >5,000 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | | |
| Total for Third Tranche- Funded Programs | \$ | 156 | \$ | 1,528 | \$ | - | \$ | - | \$ | 1,684 | | |
| | | | | | | | | | | | | |
| Grand Total | \$ | 156 | \$ | 1,528 | \$ | 12,567 | \$ | 17,838 | \$ | 32,088 | | |

3 4

5

6 2009 CDM Programs and LRAM Claim

Milton Hydro's LRAM claim for 2009 is comprised of Milton Hydro's 2005 and 2006 Third
Tranche CDM program savings and 2007, 2008 and 2009 OPA CDM programs. The LRAM
claim for each year is based on 2009 average variable distribution rates. The following Tables
17 to 22 provide the 2005, 2006, 2007 and 2008 kWh savings at 2009 rates, the 2009 kWh

- 1 savings from the OPA CDM programs and the Milton Hydro's total 2009 LRAM claim (all years)
- 2 by customer class and program provider. Milton Hydro has provided the Final OPA CDM
- 3 Results released January 2011 at Appendix Q and as an Excel spreadsheet.

- J

| Table 17 |
|-------------------------|
| 2005 LRAM at 2009 Rates |

| | 2005 Lost V Carried Over | | | 8 | 2009 Total Lo Revenues | | |
|---|-----------------------------|---------------|-------------------|---------|---------------------------|---------------------|--|
| <u>Funding Mechanism/ Program/Rate/</u> Customer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (| \$) | |
| | (a) | (b) | (c) | (d) | | a) x (c)] x (d)] | |
| Third Tranche-Funded Programs | | | | | | | |
| Residential | | | | | | | |
| Cool Shops Program | 11,673 | 0.04 | | | \$ | 155 | |
| Subtotal for Residential Class | 11,673 | 0.04 | 0.0133 | | \$ | 155 | |
| Total for Third Tranche-Funded Progra | 11,673 | 0.04 | | | \$ | 155 | |

Table 18

2006 LRAM at 2009 Rates

| | 2006 Lost V Carried Ove | | 2009 Av Distributio | 2009 Total Lost Revenues | | |
|--|----------------------------|---------------|------------------------|--------------------------------|----|---------------------------|
| Funding Mechanism/ Program/Rate/ Customer Class | (kWh) | (kW) | (kWh) | (kW) | | (\$) |
| | (a) | (b) | (c) | (d) | | [(a) x (c)] (a) x (d)] |
| Third Tranche-Funded Programs | | | | | | |
| Residential | | | | | | |
| Retailer (EKC) Program | 114,615 | 2 | | | \$ | 1,524 |
| Subtotal for Residential Class | 114,615 | 2 | \$0.0133 | | \$ | 1,524 |
| GS <50 kW | | | | | | |
| Retrofit of Small Commercial Industrial Customers <50kW | | | | | | |
| Subtotal for GS Unmetered Scattered Load | - | - | \$0.0160 | | \$ | - |
| Total for Third Tranche-Funded Programs | 114,615 | 2 | | | \$ | 1,524 |

2007 LRAM at 2009 Rates

| | _ | 2007 Lost V Carried Ove | | 2009 Average Distribution Rates | | | 9 Total Lost evenues |
|-----------------|----------------------------------|----------------------------|------------|------------------------------------|----------|----------|----------------------------|
| mding Mechanis | n/ Program/Rate/ Customer | | | (0.0.337.) | | | <u>(</u> ආ) |
| | <u>Class</u> | (kWh) | (kW) | (\$/kWh) | (\$/kW) | (-) | (\$) |
| | | | | | | | = [(a) x |
| | | (2) | (b) | (a) | (A) | (C) |] + (b) x |
| | I | (a) | (b) | (e) | (f) | | (d)] |
| A-Funded Progra | ms | | | | | | |
| Residential | | | | | | | |
| Great Refrig | erator Roundup | 42,411 | 5 | | | \$ | 564 |
| Cool & Hot | Savings Rebate | 116,108 | 77 | | | \$ 1,544 | |
| Every Kilow | att Counts | 687,492 | 24 | | | \$ | 9,144 |
| peaksaver® | | - | 104 | | | \$ | - |
| Summer Sav | ings | 21,324 | 27 | | | \$ | 284 |
| Aboriginal | | - | - | | | \$ | - |
| Affordable H | lousing Pilot | - | - | | | \$ | - |
| Social Housi | ng Pilot | 63,258 | 7 | | | \$ | 841 |
| Energy Effici | ency Assistance for Houses Pilot | - | - | | | \$ | - |
| Subtotal for | Residential Class | 930,594 | 245 | \$ 0.0133 | | \$ | 12,377 |
| GS 50-999 kW | | | | | | | |
| Electricity Re | trofit Incentive Program | 14,654 | 5 | | | \$ | 159 |
| DR1 | | - | - | | | \$ | - |
| Electricity Re | sources Demand Response | - | - | | | \$ | - |
| Subtotal for | GS 50-499 kW | 14,654 | 5 | \$ - | \$2.5085 | \$ | 159 |
| Total for OPA- | Funded Programs | 945,248 | 250 | | | \$ | 12,536 |

Table 20

2008 LRAM at 2009 Rates

| Funding Mechanism/ Program/Rate | Customor | 2008 Lost V Carried Ove | | | verage ion Rates | 2009 Total Lost Revenues | | |
|-------------------------------------|-----------------|----------------------------|---------------|----------|---------------------|-----------------------------|--------------------------|--|
| Class | <u>customer</u> | (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) | |
| | | (a) | (b) | (c) | (d) | | [(a) x (c)] b) x (d)] | |
| OPA-Funded Programs | | | | | | | | |
| Residential | | | | | | | | |
| Great Refrigerator Roundup | | 117,040 | 12 | | | \$ | 1,557 | |
| Cool Savings Rebate | | 130,011 | 82 | | | \$ | 1,729 | |
| Every Kilowatt Counts Power Sa | avings Event | 657,098 | 34 | | | \$ | 8,739 | |
| peaksaver® | | - | - | | | \$ | - | |
| Summer Sweepstakes | | 149,622 | 60 | | | \$ | 1,990 | |
| Subtotal for Residential Class | | 1,053,772 | 189 | \$0.0133 | | \$ | 14,015 | |
| GS <50 kW | | | | | | | | |
| Electricity Retrofit Incentive Prog | ram | 25,000 | 9 | | | \$ | 400 | |
| Subtotal for GS <50 kW | | 25,000 | 9 | \$0.0160 | \$ - | \$ | 400 | |
| GS 50-999 kW | | | | | | | | |
| Electricity Retrofit Incentive Prog | ram | 482,403 | 127 | | \$ 2.5085 | \$ | 3,987 | |
| Subtotal for GS 50-999 kW | | 482,403 | 127 | | | \$ | 3,987 | |
| Large Users | | | | | | | | |
| Electricity Retrofit Incentive Prog | ram | 1,656,280 | 250 | | | \$ | 7,877 | |
| Subtotal for Large Users | | 1,656,280 | 250 | | \$ 2.6257 | \$ | 7,877 | |
| Total for OPA-Funded Programs | | 2,735,052 | 448 | | | \$ | 26,280 | |

2009 LRAM

| | | 2009 Lost V Carried Ove | | 2009 A Distributi | 2009 Total Lost Revenues | | |
|--------------------------|-------------------------------------|----------------------------|---------------|----------------------|-----------------------------|----|---------------------------|
| Funding Mechanis | sm/ Program/Rate/ Customer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) |
| | | (a) | (b) | (c) | (d) | | [(a) x (c)] (b) x (d)] |
| OPA-Funded Progra | ims | | | | | | |
| Residential | | | | | | | |
| Great Refrig | erator Roundup | 156,958 | 23 | | | \$ | 2,088 |
| Cool Saving | s Rebate | 167,815 | 111 | | | \$ | 2,232 |
| Every Kilow | att Counts Power Savings Event | 291,805 | 30 | | | \$ | 3,881 |
| peaksaver® | | - | - | | | \$ | - |
| Subtotal for | Residential Class | 616,577 | 163 | \$ 0.0133 | | \$ | 8,200 |
| GS <50 kW | | | | | | | |
| Electricity Re | etrofit Incentive Program | 144,631 | 32 | | | \$ | 2,314 |
| PBIP | | 2,025,117 | 519 | | | \$ | 32,402 |
| Subtotal for | GS <50 kW | 2,169,748 | 551 | \$ 0.0160 | | \$ | 34,716 |
| GS 50-999 kW | | | | | | | |
| Electricity Re | etrofit Incentive Program | 151,022 | 55 | | | \$ | 1,644 |
| | nance New Construction | 49,935 | 22 | | | \$ | 659 |
| Subtotal for | GS 50-499 kW | 200,957 | 77 | | \$2.5085 | | 2,303 |
| Large Users | | | | | | | |
| Electricity Re | etrofit Incentive Program | 3,178,374 | 337 | | | \$ | 10,624 |
| Subtotal for | Large Users | 3,178,374 | 337 | | \$2.6257 | \$ | 10,624 |
| Total for OPA- | Funded Programs | 6,165,657 | 1,128 | | | \$ | 55,844 |

Table 22

Total 2009 LRAM Claim by Customer Class

| | | | | | Janu | ary 1 to De | ce mbe | r 31, 2009 | | | |
|----------|-------------------------------|--------|-----|-------------|--------|-------------|--------|------------|--------------|----------|------------------|
| | | | | Amount | s by C | DM Progra | m Yea | ır | | 20 |)9 Total Lost |
| Custom | er Class | 2 | 005 | 2006 | | 2007 | | 2008 | 2009 | Revenues | |
| | | | (a) | (b) | | (c) | | (d) | (e) | | (f) |
| All Prog | rams | | | | | | | | | | |
| Residen | | \$ | 155 | \$ 1,524 | \$ | 12,377 | \$ | 14,015 | \$ 8,200 | \$ | 36,272 |
| GS <50 |) kW | \$ | - | \$ - | \$ | - | \$ | 400 | \$ 34,716 | \$ | 35,116 |
| GS 50- | 999 kW | \$ | - | \$ - | \$ | 159 | \$ | 3,987 | \$ 2,303 | \$ | 6,449 |
| GS 100 | 0-4,999 kW | \$ | - | \$ - | \$ | - | \$ | - | \$ - | \$ | - |
| Large U | Jsers >5,000 kW | \$ | - | \$ - | \$ | - | \$ | 7,877 | \$ 10,624 | \$ | 18,501 |
| U | Grand Total | \$ | 155 | \$ 1,524 | \$ | 12,536 | \$ | 26,280 | \$ 55,844 | \$ | 96,339 |
| Breakd | own of Totals by Source of Fu | inding | | | | | | | | | |
| OPA-Fu | inded Programs | | | | | | | | | | |
| Residen | tial | \$ | - | \$ - | \$ | 12,377 | \$ | 14,015 | \$ 8,200 | \$ | 34,593 |
| GS <50 |) kW | \$ | - | \$ - | \$ | - | \$ | 400 | \$ 34,716 | \$ | 35,116 |
| GS 50- | 999 kW | \$ | - | \$ - | \$ | 159 | \$ | 3,987 | \$ 2,303 | \$ | 6,449 |
| GS 100 | 0-4,999 kW | \$ | - | \$ - | \$ | - | \$ | - | \$ - | \$ | - |
| Large U | Jsers >5,000 kW | \$ | - | \$ - | \$ | - | \$ | 7,877 | \$ 10,624 | \$ | 18,501 |
| | Total for OPA-Funded | | | | | | | | | | |
| | Programs | \$ | - | \$ - | \$ | 12,536 | \$ | 26,280 | \$ 55,844 | \$ | 94,659 |
| Third T | ranche-Funded Programs | | | | | | | | | | |
| Residen | | \$ | 155 | \$ 1,524 | \$ | - | \$ | - | \$ - | \$ | 1,680 |
| GS <50 |) kW | \$ | - | \$ - | \$ | - | \$ | - | \$ - | \$ | - |
| GS 50- | 999 kW | \$ | - | \$ - | \$ | - | \$ | - | \$ - | \$ | - |
| GS 100 | 0-4,999 kW | \$ | - | \$ - | \$ | - | \$ | - | \$ - | \$ | - |
| Large U | Jsers >5,000 kW | \$ | - | \$ - | \$ | - | \$ | - | \$ - | \$ | - |
| 0 | Total for Third Tranche- | | | | | | | | | | 4 |
| | Funded Programs | \$ | 155 | \$ 1,524 | \$ | - | \$ | - | \$ - | \$ | 1,680 |
| Grand T | Fotal | \$ | 155 | \$ 1,524 | \$ | 12,536 | \$ | 26,280 | \$ 55,844 | \$ | 96,339 |

3 4

5 2010 CDM Programs and LRAM Claim

6 Milton Hydro received its 2010 OPA CDM Program Results on September 16, 2011. Milton 7 Hydro's 2010 LRAM claim is comprised of Milton Hydro's 2005 and 2006 Third Tranche CDM 8 program savings and 2007, 2008, 2009 and 2010 OPA CDM programs. The LRAM claim for 9 each year is based on 2010 average variable distribution rates. The following Tables 23 to 29 10 provide the 2005, 2006, 2007, 2008 and 2009 kWh savings at 2010 rates, the 2010 kWh/kW 11 savings from the OPA CDM programs and the Milton Hydro's total 2010 LRAM claim (all years)

1 by customer class and program provider. Milton Hydro has provided its 2010 OPA CDM

Table 23

2005 LRAM at 2010 Rates

- 2 Program Results at Appendix R and as an Excel spreadsheet.

Б

| 5 |
|---|
| J |
| - |
| |

| | | | 2005 Lost V Carried Over | | | 2010 Total Los Revenues | | |
|-------------|-----------------------------|---------------------|-----------------------------|---------------|----------|----------------------------|----|------------------------|
| <u>ındi</u> | ng Mechanism/ Customer (| | (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) |
| | | | (a) | (b) | (c) | (d) | | (a) x (c)]) x (d)] |
| Tra | nche-Funded Pr | ograms | | | | | | |
| Re | sidential | | | | | | | |
| | Cool Shops Pro | gram | 11,673 | 0.04 | | | \$ | 151 |
| | Subtotal for Res | idential Class | 11,673 | 0.04 | 0.0130 | | \$ | 15 |
| GS | 5 <50 kW | | | | | | | |
| | Retrofit of Small | Commercial | | | | | | |
| | Industrial Custon | mers <50kW | _ | - | | | | |
| | Subtotal for GS | <50 kW Class | - | - | 0.0157 | | \$ | - |
| То | tal for Third Tra | anche-Funded Progra | 11,673 | 0.04 | | | \$ | 15 |

Table 24

2006 LRAM at 2010 Rates

| | 2006 Lost V Carried Ove | | 2010 A Distributi | U | L |) Total .ost renues |
|--|----------------------------|---------------|----------------------|---------------|----|---------------------------|
| Funding Mechanism/ Program/Rate/ Customer Class | (kWh) | (kW) | (kWh) | (kW) | | (\$) |
| | (a) | (b) | (c) | (d) | | (a) x (c)]) x (d)] |
| Third Tranche-Funded Programs | | | | | | |
| Residential | | | | | | |
| Retailer (EKC) Program | 114,615 | 2 | | | \$ | 1,486 |
| Subtotal for Residential Class | 114,615 | 2 | 0.0130 | | \$ | 1,486 |
| GS <50 kW | | | | | | |
| Retrofit of Small Commercial Industrial | | | | | | |
| Customers <50kW | | | | | | |
| Subtotal for GS Unmetered Scattered Load | - | - | 0.0157 | | \$ | - |
| Total for Third Tranche-Funded Programs | 114,615 | 2 | | | \$ | 1,486 |
| | | | | | | |

Table 25

2007 LRAM at 2010 Rates

| | _ | 2007 Lost V Carried Ove | | | 2010 Average Distribution Rates | | 10 Total Lost evenues |
|--------------|---|----------------------------|------|-----------|------------------------------------|-----|-----------------------------|
| <u>Fundi</u> | ng Mechanism/ Program/Rate/ Customer | | | | | | |
| | <u>Class</u> | (kWh) | (kW) | (\$/kWh) | (\$/kW) | _ | (\$) |
| | | | | | | | = [(a) x] + (b) x |
| | | (a) | (b) | (c) | (d) | (0) | (d) |
| OPA-I | Funded Programs | | | | | | |
| R | esidential | | | | | | |
| | Great Refrigerator Roundup | 42,411 | 5 | | | \$ | 550 |
| | Cool & Hot Savings Rebate | 116,108 | 77 | | | \$ | 1,506 |
| | Every Kilowatt Counts | 687,492 | 24 | | | \$ | 8,914 |
| | peaksaver® | - | 104 | | | \$ | - |
| | Summer Savings | 21,324 | 27 | | | \$ | 277 |
| | Aboriginal | - | - | | | \$ | - |
| | Affordable Housing Pilot | - | - | | | \$ | - |
| | Social Housing Pilot | 63,258 | 7 | | | \$ | 820 |
| | Energy Efficiency Assistance for Houses Pilot | - | - | | | \$ | - |
| | Subtotal for Residential Class | 930,594 | 245 | \$ 0.0130 | | \$ | 12,067 |
| G | S 50-999 kW | | | | | | |
| | Electricity Retrofit Incentive Program | 14,654 | 5 | | | \$ | 153 |
| | Subtotal for GS 50-499 kW | 14,654 | 5 | \$ - | \$2.414 | \$ | 153 |
| Т | otal for OPA-Funded Programs | 945,248 | 250 | | | \$ | 12,220 |

Table 26

2008 LRAM at 2010 Rates

| | | 2008 Lost V Carried Ove | | | verage ion Rates | 2010 Total Lo Revenues | |
|------|--|----------------------------|---------------|----------|---------------------|---------------------------|---------------------------|
| Tuno | ding Mechanism/ Program/Rate/ Customer Class | (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) |
| | | (a) | (b) | (c) | (d) | | [(a) x (c)] +) x (d)] |
| OPA | A-Funded Programs | | | | | | |
| | Residential | | | | | | |
| | Great Refrigerator Roundup | 117,040 | 12 | | | \$ | 1,518 |
| | Cool Savings Rebate | 130,011 | 82 | | | \$ | 1,686 |
| | Every Kilowatt Counts Power Savings Event | 657,098 | 34 | | | \$ | 8,520 |
| | peaksaver® | - | - | | | \$ | - |
| | Summer Sweepstakes | 149,622 | 60 | | | \$ | 1,940 |
| | Subtotal for Residential Class | 1,053,772 | 189 | \$0.0130 | | \$ | 13,664 |
| | GS <50 kW | | | | | | |
| | Electricity Retrofit Incentive Program | 25,000 | 9 | | | \$ | 393 |
| | Subtotal for GS <50 kW | 25,000 | 9 | \$0.0157 | \$ - | \$ | 393 |
| | GS 50-999 kW | | | | | | |
| | Electricity Retrofit Incentive Program | 482,403 | 127 | | \$ 2.4140 | \$ | 3,831 |
| | Subtotal for GS 50-999 kW | 482,403 | 127 | | | \$ | 3,831 |
| | Large Users | | | | | | |
| | Electricity Retrofit Incentive Program | 1,656,280 | 250 | | | \$ | 7,568 |
| | Subtotal for Large Users | 1,656,280 | 250 | | \$ 2.5227 | \$ | 7,568 |
| | Total for OPA-Funded Programs | 2,735,052 | 448 | | | \$ | 25,456 |

Table 27

2009 LRAM at 2010 Rates

| | | 2009 Lost V Carried Ove | | 2010 A Distributi | 2010 Tota Lost Revem | | |
|--------------------|----------------------------|----------------------------|---------|--------------------------|-------------------------|-----|---------------------------|
| | Program/Rate/ Customer | | | († – – – – – – – | | | |
| | <u>Class</u> | (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) |
| | | (a) | (b) | (c) | (d) | . , | [(a) x (c)] [b) x (d)] |
| OPA-Funded Program | S | | | | | | |
| Residential | | | | | | | |
| Great Refrigera | tor Roundup | 156,958 | 23 | | | \$ | 2,035 |
| Cool Savings R | lebate | 167,815 | 111 | | | \$ | 2,176 |
| Every Kilowatt | Counts Power Savings Event | 279,696 | 29 | | | \$ | 3,627 |
| peaksaver® | | - | - | | | \$ | - |
| Subtotal for Re | sidential Class | 604,469 | 162 | \$ 0.0130 | | \$ | 7,838 |
| GS <50 kW | | | | | | | |
| Electricity Retro | ofit Incentive Program | 144,631 | 32 | | | \$ | 2,276 |
| PBIP | | 2,025,117 | 519 | | | \$ | 31,862 |
| Subtotal for GS | 5 <50 kW | 2,169,748 | 551 | \$ 0.0157 | | \$ | 34,137 |
| GS 50-999 kW | | | | | | | |
| Electricity Retro | ofit Incentive Program | 151,022 | 55 | | | \$ | 1,582 |
| High Performat | nce New Construction | 49,935 | 22 | | | \$ | 634 |
| Subtotal for GS | 50-499 kW | 200,957 | 77 | | \$2.4140 | \$ | 2,216 |
| Large Users | | | | | | | |
| Electricity Retro | ofit Incentive Program | 3,178,374 | 337 | | | \$ | 10,208 |
| Subtotal for La | rge Users | 3,178,374 | 337 | | \$2.5227 | \$ | 10,208 |
| Total for OPA-Fu | nded Programs | 6,153,549 | 1,127 | | | \$ | 54,400 |

4

Table 28

2010 LRAM

| | | 2010 Lost V Carried Over | | 2010 A Distributi | Lost Revenues | | |
|--|----------------------------|-----------------------------|---------------|----------------------|------------------|----|-------------------------|
| nding Mechanism/ Program/Rate/ Customer_ <u>Class</u> | | (kWh) | (kW) | (\$/kWh) | (\$/kW) | | (\$) |
| | | (a) | (b) | (c) | (d) | | [(a) x (c) b) x (d)] |
| A-Funded Programs | | | | | | | |
| Residential | | | | | | | |
| Great Refrigerat | or Roundup | 159,245 | 23 | | | \$ | 2,065 |
| Cool Savings Re | | 128,508 | 86 | | | \$ | 1,666 |
| Every Kilowatt | Counts Power Savings Event | 121,531 | 11 | | | \$ | 1,576 |
| peaksaver® | | - | - | | | \$ | - |
| Subtotal for Res | idential Class | 409,284 | 120 | \$0.0130 | | \$ | 5,307 |
| GS <50 kW | | | | | | | |
| Electricity Retro | fit Incentive Program | 50,906 | 14 | | | \$ | 801 |
| PBIP | | 541,356 | 177 | | | \$ | 8,517 |
| Subtotal for GS | <50 kW | 592,262 | 191 | \$0.0157 | | \$ | 9,318 |
| GS 50-999 kW | | | | | | | |
| Electricity Retro | fit Incentive Program | 2,033,822 | 447 | | | \$ | 12,946 |
| High Performan | ce New Construction | 175,113 | 77 | | | \$ | 2,225 |
| Subtotal for GS | 50-499 kW | 2,208,935 | 524 | | \$2.4140 | \$ | 15,171 |
| GS 1000-4,999 kW | 1 | | | | | | |
| Electricity Retro | fit Incentive Program | 3,821,634 | 624 | | | \$ | 22,323 |
| | 5 1000-4,999 kW | 3,821,634 | 624 | | \$2.9796 | \$ | 22,323 |
| Total for OPA-Fu | nded Programs | 7,032,115 | 1,458 | | | \$ | 52,119 |

Table 29

Total 2010 LRAM Claim by Customer Class

| | | | | | | January | 1 to D | ecember 3 | 1, 201 | 0 | | - | | | |
|-------------------------------------|--------|------|----|-------|----|---------|--------|-----------|--------|--------|----|--------|------------------|---------|--|
| Amounts by CDM Program Year | | | | | | | | | | | | 20 | 10 Total | | |
| Customer Class | , | 2005 | | 2006 | | 2007 | | 2008 | | 2009 | | 2010 | Lost Revenues | | |
| Customer Class | - | .005 | | 2000 | | 2007 | | 2000 | | 2007 | | 2010 | | evenues | |
| All Programs | | | | | - | | - | | | | | | - | | |
| Residential | \$ | 151 | \$ | 1,486 | \$ | 12.067 | \$ | 13,664 | \$ | 7.838 | \$ | 5,307 | \$ | 40.513 | |
| GS <50 kW | \$ | - | \$ | - | \$ | - | \$ | 393 | \$ | 34,137 | \$ | 9,318 | \$ | 43,849 | |
| GS 50-999 kW | \$ | - | \$ | - | \$ | 153 | \$ | 3,831 | \$ | 2,216 | \$ | 15,171 | \$ | 21,371 | |
| GS 1000-4.999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 22,323 | \$ | 22.323 | |
| Large Users >5,000 kW | \$ | - | \$ | - | \$ | - | \$ | 7,568 | \$ | 10,208 | \$ | - | \$ | 17,776 | |
| Grand Total | \$ | 151 | \$ | 1,486 | \$ | 12,220 | \$ | 25,456 | \$ | 54,400 | \$ | 52,119 | \$ | 145,832 | |
| Breakdown of Totals by Source of Fo | unding | | | | | | | | | | | | | | |
| OPA-Funded Programs | _ | | | | _ | | | | | | | | | | |
| Residential | \$ | - | \$ | - | \$ | 12,067 | \$ | 13,664 | \$ | 7,838 | \$ | 5,307 | \$ | 38,876 | |
| GS <50 kW | \$ | - | \$ | - | \$ | - | \$ | 393 | \$ | 34,137 | \$ | 9,318 | \$ | 43,849 | |
| GS 50-999 kW | \$ | - | \$ | - | \$ | 153 | \$ | 3,831 | \$ | 2,216 | \$ | 15,171 | \$ | 21,371 | |
| GS 1000-4,999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 22,323 | \$ | 22,323 | |
| Large Users >5,000 kW | \$ | - | \$ | - | \$ | - | \$ | 7,568 | \$ | 10,208 | \$ | - | \$ | 17,776 | |
| Total for OPA-Funded | | | | | | | | | | | | | | | |
| Programs | \$ | - | \$ | - | \$ | 12,220 | \$ | 25,456 | \$ | 54,400 | \$ | 52,119 | \$ | 144,195 | |
| Third Tranche-Funded Programs | | | _ | | | | | | | | | | | | |
| Residential | \$ | 151 | \$ | 1,486 | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 1,638 | |
| GS <50 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| GS 50-999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| GS 1000-4,999 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| Large Users >5,000 kW | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | |
| Total for Third Tranche- | | | | | | | | | | | | | | | |
| Funded Programs | \$ | 151 | \$ | 1,486 | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 1,638 | |
| | | | | | | | | | | | | | _ | | |
| Grand Total | \$ | 151 | \$ | 1,486 | \$ | 12,220 | \$ | 25,456 | \$ | 54,400 | \$ | 52,119 | \$ | 145,832 | |

3

1

2

4

5 Rate Rider Calculations

6 Milton Hydro proposes to recover the LRAM amounts including associated carrying charges 7 through a class-specific 2012 volumetric rate rider. The rate riders were determined by dividing 8 the total class specific LRAM amount by the most recent OEB Approved volumetric forecast 9 which is Milton Hydro's 2011 Cost of Service Electricity Distribution Rate Application. The 10 following Table 30 sets out the calculations supporting the rate riders.

- 11
- 12
- 13

Table 30

Calculations of LRAM Rate Riders by Customer Class

| Customer Class | Total LRAM & Carrying Charges \$\$\$ | Unit | 2011 OEB- Approved Metered kWh/kW | Proposed Rate Rider May 1, 2012 |
|-------------------------------|--|------|---|---------------------------------------|
| Residential | 132,830 | kWh | 260,408,065 | 0.0005 |
| General Service <50 kW | 81,564 | kWh | 75,603,703 | 0.0011 |
| General Service 50-999 kW | 33,015 | kW | 511,697 | 0.0645 |
| General Service 1000-4,999 kW | 22,941 | kW | 230,486 | 0.0995 |
| Large Users | 45,377 | kW | 188,668 | 0.2405 |
| | 315,727 | | | |
| | | | | |

3

4

5 Bill Impacts

- 6 Milton Hydro calculated the customer total bill impact using the results from the 2012 IRM Rate
- 7 Generator Model and then added the proposed LRAM Rate Rider to calculate the change in
- 8 total bill impact. For the typical Residential customer using 800 kWh the proposed LRAM Rate
- 9 Rider will result in an increase of \$0.42 or 0.40% on the total monthly bill. For the typical
- 10 General service <50 kW customer using 2,000 kWh the proposed LRAM Rate Rider will result in
- 11 an increase of \$2.19 or 0.87% on the total monthly bill.

Appendix P

Milton Hydro Distribution Inc. Base distribution rates excluding LV, Regulatory Assets & Def/Var Account dispositions

| 2005 Distribution Rates for LRAM | Effective Rate (per | Average | |
|-----------------------------------|---------------------|--------------|--------------|
| 2003 DISTIBUTION Rates for ERAIM | 31-Mar-00 | 31-Mar-01 | Average |
| Residential | \$ 0.0098 | \$ 0.0140 | \$ 0.0130 |
| General Service < 50kW | \$ 0.0140 | \$ 0.0171 | \$ 0.0163 |
| General Service 50 to 999 kW | \$ 2.0787 | \$ 2.5633 | \$ 2.4422 |
| General Service 1,000 to 4,999 kW | \$ 2.6794 | \$ 3.1254 | \$ 3.0139 |
| Large User | \$ 2.1644 | \$ 2.6416 | \$ 2.5223 |
| Unmetered Scattered Load | \$ 0.0140 | \$ 0.0171 | \$ 0.0163 |
| Street Light | \$ 0.5060 | \$ 0.7660 | \$ 0.7010 |

| 2006 Distribution Rates for LRAM | Effective Rate (per | Average | |
|-----------------------------------|---------------------|--------------|--------------|
| | 31-Mar-01 | 30-Apr-02 | Average |
| Residential | \$ 0.0140 | \$ 0.0133 | \$ 0.0135 |
| General Service < 50kW | \$ 0.0171 | \$ 0.0159 | \$ 0.0163 |
| General Service 50 to 999 kW | \$ 2.5633 | \$ 2.4893 | \$ 2.5140 |
| General Service 1,000 to 4,999 kW | \$ 3.1254 | \$ 3.0558 | \$ 3.0790 |
| Large User | \$ 2.6416 | \$ 2.6087 | \$ 2.6197 |
| Unmetered Scattered Load | \$ 0.0171 | \$ 0.0159 | \$ 0.0163 |
| Street Light | \$ 0.7660 | \$ 0.7795 | \$ 0.7750 |

| 2007 Distribution Rates for LRAM | Effective Rate (per | | Average | |
|-----------------------------------|---------------------|--------------|---------|--------|
| 2007 Distribution Rates for ERAM | 30-Apr-02 | Average | | |
| Residential | \$ 0.0133 | \$ 0.0134 | \$ | 0.0134 |
| General Service < 50kW | \$ 0.0159 | \$ 0.0161 | \$ | 0.0160 |
| General Service 50 to 999 kW | \$ 2.4893 | \$ 2.5149 | \$ | 2.5064 |
| General Service 1,000 to 4,999 kW | \$ 3.0558 | \$ 3.0852 | \$ | 3.0754 |
| Large User | \$ 2.6087 | \$ 2.6323 | \$ | 2.6244 |
| Unmetered Scattered Load | \$ 0.0159 | \$ 0.0161 | \$ | 0.0160 |
| Street Light | \$ 0.7795 | \$ 0.7865 | \$ | 0.7842 |

| 2008 Distribution Rates for LRAM | | Effective Rate (per 30-Apr-03 | | Average | | |
|-----------------------------------|----------|-------------------------------|----|-----------|----|--------|
| | ^ | | • | 30-Apr-04 | • | |
| Residential | \$ | 0.0134 | \$ | 0.0133 | \$ | 0.0133 |
| General Service < 50kW | \$ | 0.0161 | \$ | 0.0160 | \$ | 0.0160 |
| General Service 50 to 999 kW | \$ | 2.5149 | \$ | 2.5048 | \$ | 2.5082 |
| General Service 1,000 to 4,999 kW | \$ | 3.0852 | \$ | 3.0729 | \$ | 3.0770 |
| Large User | \$ | 2.6323 | \$ | 2.6218 | \$ | 2.6253 |
| Unmetered Scattered Load | \$ | 0.0161 | \$ | 0.0160 | \$ | 0.0160 |
| Street Light | \$ | 0.7865 | \$ | 0.7834 | \$ | 0.7844 |

| 2009 Distribution Rates for LRAM | | Effective Rate (per | | Average | |
|-----------------------------------|----|---------------------|--------------|---------|--------|
| 2009 DISTIBUTION Rates for LRAW | | 30-Apr-04 | Average | | |
| Residential | \$ | 0.0133 | \$ 0.0133 | \$ | 0.0133 |
| General Service < 50kW | \$ | 0.0160 | \$ 0.0160 | \$ | 0.0160 |
| General Service 50 to 999 kW | \$ | 2.5048 | \$ 2.5104 | \$ | 2.5085 |
| General Service 1,000 to 4,999 kW | \$ | 3.0729 | \$ 3.0797 | \$ | 3.0774 |
| Large User | \$ | 2.6218 | \$ 2.6276 | \$ | 2.6257 |
| Unmetered Scattered Load | \$ | 0.0160 | \$ 0.0160 | \$ | 0.0160 |
| Street Light | \$ | 0.7834 | \$ 0.7851 | \$ | 0.7845 |

| 2010 Distribution Rates for LRAM | Effective Rate (per | | Average | | |
|-----------------------------------|---------------------|----|---------|----|---------|
| 2010 DISTIBUTION Rates for ERAM | 30-Apr-05 30-Apr-0 | | | | Average |
| Residential | \$ 0.0133 | \$ | 0.0128 | \$ | 0.0130 |
| General Service < 50kW | \$ 0.0160 | \$ | 0.0156 | \$ | 0.0157 |
| General Service 50 to 999 kW | \$ 2.5104 | \$ | 2.3658 | \$ | 2.4140 |
| General Service 1,000 to 4,999 kW | \$ 3.0797 | \$ | 2.9296 | \$ | 2.9796 |
| Large User | \$ 2.6276 | \$ | 2.4703 | \$ | 2.5227 |
| Unmetered Scattered Load | \$ 0.0160 | \$ | 0.0156 | \$ | 0.0157 |
| Street Light | \$ 0.7851 | \$ | 0.6995 | \$ | 0.7280 |

Appendix Q

OPA Conservation & Demand Management Programs

Initiative Results at End-User Level

For: Milton Hydro Distribution Inc.

Net Summer Peak Demand Savings (MW)

| Net Summer Peak Demand Savings (MW) # Initiative Name | Program Name | Program Results Year Status | | 2006 | 2007 | 2008 | 2009 | 2010 |
|---|--|--------------------------------|--------|--------|--------|--------|--------|--------|
| 1 Secondary Refrigerator Retirement Pilot | Consumer | 2006 Final | 7 8 | 0.0062 | 0.0062 | 0.0062 | 0.0062 | 0.0062 |
| 2 Cool & Hot Savings Rebate | Consumer | 2006 Final | # | 0.0627 | 0.0627 | 0.0627 | 0.0627 | 0.0627 |
| 3 Every Kilowatt Counts | Consumer | 2006 Final | # | 0.0207 | 0.0207 | 0.0207 | 0.0207 | 0.0207 |
| 4 Demand Response 1 | Business, Industrial | 2006 Final | # | 1.4928 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 5 Loblaw & York Region Demand Response | Business, Industrial | 2006 Final | # | 0.0731 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 6 Great Refrigerator Roundup | Consumer | 2007 Final | # | 0.0000 | 0.0051 | 0.0051 | 0.0051 | 0.0051 |
| 7 Cool & Hot Savings Rebate | Consumer | 2007 Final | # | 0.0000 | 0.0775 | 0.0775 | 0.0775 | 0.0775 |
| 8 Every Kilowatt Counts | Consumer | 2007 Final | # | 0.0000 | 0.0270 | 0.0244 | 0.0244 | 0.0244 |
| 9 peaksaver® | Consumer, Business | 2007 Final | # | 0.0000 | 0.1038 | 0.1038 | 0.1038 | 0.1038 |
| 10 Summer Savings | Consumer | 2007 Final | # | 0.0000 | 0.1871 | 0.0558 | 0.0269 | 0.0269 |
| 11 Aboriginal | Consumer | 2007 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 12 Affordable Housing Pilot | Consumer Low-Income | 2007 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 13 Social Housing Pilot | Consumer Low-Income | 2007 Final | # | 0.0000 | 0.0074 | 0.0074 | 0.0074 | 0.0074 |
| 14 Energy Efficiency Assistance for Houses Pilot | Consumer Low-Income | 2007 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 15 Electricity Retrofit Incentive | Business | 2007 Final | # | 0.0000 | 0.0053 | 0.0053 | 0.0053 | 0.0053 |
| 16 Toronto Comprehensive | Business | 2007 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 17 Demand Response 1 | Business, Industrial | 2007 Final | # | 0.0000 | 1.8090 | 0.0000 | 0.0000 | 0.0000 |
| 18 Loblaw & York Region Demand Response | Business, Industrial | 2007 Final | # | 0.0000 | 0.1505 | 0.0000 | 0.0000 | 0.0000 |
| 19 Renewable Energy Standard Offer | Consumer, Business, Industrial | 2007 Final | # | 0.0000 | 0.0150 | 0.0150 | 0.0150 | 0.0150 |
| 20 Great Refrigerator Roundup | Consumer | 2008 Final | # | 0.0000 | 0.0000 | 0.0124 | 0.0124 | 0.0124 |
| 21 Cool Savings Rebate | Consumer | 2008 Final | # | 0.0000 | 0.0000 | 0.0824 | 0.0824 | 0.0824 |
| 22 Every Kilowatt Counts Power Savings Event | Consumer | 2008 Final | # | 0.0000 | 0.0000 | 0.0360 | 0.0344 | 0.0344 |
| 23 peaksaver® | Consumer, Business | 2008 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 24 Summer Sweepstakes | Consumer | 2008 Final | # | 0.0000 | 0.0000 | 0.1049 | 0.0602 | 0.0602 |
| 25 Electricity Retrofit Incentive | Consumer, Business | 2008 Final | # | 0.0000 | 0.0000 | 0.0049 | 0.0049 | 0.0049 |
| 26 Toronto Comprehensive | Consumer, Consumer Low-Income, Business | 2008 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 27 High Performance New Construction | Business | 2008 Final | # | 0.0000 | 0.0000 | 0.0020 | 0.0020 | 0.0020 |
| 28 Power Savings Blitz | Business | 2008 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 29 Demand Response 1 | Business, Industrial | 2008 Final | # | 0.0000 | 0.0000 | 2.5863 | 0.0000 | 0.0000 |
| 30 Demand Response 3 | Business, Industrial | 2008 Final | # | 0.0000 | 0.0000 | 0.5001 | 0.0000 | 0.0000 |
| 31 Loblaw & York Region Demand Response | Business, Industrial | 2008 Final | # | 0.0000 | 0.0000 | 0.1719 | 0.0000 | 0.0000 |
| 32 Renewable Energy Standard Offer | Consumer, Business | 2008 Final | # | 0.0000 | 0.0000 | 0.0088 | 0.0088 | 0.0088 |
| 33 Other Customer Based Generation | Business | 2008 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 34 LDC Custom - Hydro One Networks Inc Double Return | Business, Industrial | 2008 Final | | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 35 Great Refrigerator Roundup | Consumer | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0226 | 0.0226 |
| 36 Cool Savings Rebate | Consumer | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.1105 | 0.1105 |
| 37 Every Kilowatt Counts Power Savings Event | Consumer | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0296 | 0.0291 |
| 38 <i>peaksaver</i> ® 39 Electricity Retrofit Incentive | Consumer, Business Consumer, Business | 2009 Final 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 40 Toronto Comprehensive | Consumer, Consumer Low-Income, Business, | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.1609 | 0.1609 |
| 40 Toronto Comprehensive 41 High Performance New Construction | Business | 2009 Final | # | 0.0000 | | | | |
| 41 High Penomance New Construction 42 Power Savings Blitz | Business | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0219 | 0.0219 |
| 42 Fower Savings Bill2 43 Multi-Family Energy Efficiency Rebates | Consumer, Consumer Low-Income | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.5191 |
| 44 Demand Response 1 | Business, Industrial | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.9889 | |
| 45 Demand Response 2 | Business, Industrial | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.9889 | 0.0000 |
| 46 Demand Response 3 | Business, Industrial | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.9593 | 0.0000 |
| 40 Demand Response 3 47 Loblaw & York Region Demand Response | Business, Industrial | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.9593 | 0.0000 |
| 48 LDC Custom - Thunder Bay Hydro - Phantom Load | Consumer | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 49 LDC Custom - Toronto Hydro - Summer Challenge | Consumer | 2009 Final | # | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 50 LDC Custom - PowerStream - Data Centers | Business | 2009 Final | | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 51 Toronto Comprehensive Adjustment | Consumer, Business | 2009 Final | \neg | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 52 LDC Custom - Hydro One Networks Inc Double Return Adjustment | Business, Industrial | 2008 Final | | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 |
| 2006 Subtotal | | | | 1.6554 | 0.0896 | 0.0896 | 0.0896 | 0.0896 |
| 2007 Subtotal | | | | 0.0000 | 2.3876 | 0.2943 | 0.2654 | 0.2654 |
| 2008 Subtotal | | | | 0.0000 | 0.0000 | 3.5096 | 0.2050 | 0.2050 |
| 2009 Subtotal | | | | 0.0000 | 0.0000 | 0.0000 | 3.6491 | 0.8641 |
| Overall Total | | | | 1.6554 | 2.4772 | 3.8935 | 4.2090 | 1.4240 |
| | | | | 1.0334 | 2.7112 | 0.0000 | 4.2030 | 1.7240 |

OPA Conservation & Demand Management Programs Initiative Results at End-User Level

For: Milton Hydro Distribution Inc.

Net Energy Savings (MWh)

| # | nergy Savings (MWh) Initiative Name | Program Name | Program Results Year Status | | 2006 | 2007 | 2008 | 2009 | 2010 |
|---------|--|--|--------------------------------|---|-------|-------|-------|-------|-------|
| 1 | Secondary Refrigerator Retirement Pilot | Consumer | 2006 Final | # | 27 | 27 | 27 | 27 | 27 |
| | Cool & Hot Savings Rebate | Consumer | 2006 Final | # | 68 | 68 | 68 | 68 | 68 |
| | Every Kilowatt Counts | Consumer | 2006 Final | # | 1,755 | 1,755 | 1,755 | 1,755 | 226 |
| | Demand Response 1 | Business, Industrial | 2006 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Loblaw & York Region Demand Response | Business, Industrial | 2006 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Great Refrigerator Roundup | Consumer | 2007 Final | # | 0 | 42 | 42 | 42 | 42 |
| | Cool & Hot Savings Rebate | Consumer | 2007 Final | # | 0 | 116 | 116 | 116 | 116 |
| | Every Kilowatt Counts | Consumer | 2007 Final | # | 0 | 696 | 687 | 687 | 687 |
| | peaksaver® | Consumer, Business | 2007 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Summer Savings | Consumer | 2007 Final | # | 0 | 334 | 56 | 21 | 21 |
| | Aboriginal | Consumer | 2007 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Affordable Housing Pilot | Consumer Low-Income | 2007 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Social Housing Pilot | Consumer Low-Income | 2007 Final | # | 0 | 63 | 63 | 63 | 63 |
| | Energy Efficiency Assistance for Houses Pilot | Consumer Low-Income | 2007 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Electricity Retrofit Incentive | Business | 2007 Final | # | 0 | 15 | 15 | 15 | 15 |
| | Toronto Comprehensive | Business | 2007 Final | # | 0 | 0 | 0 | 0 | 0 |
| 17 | Demand Response 1 | Business, Industrial | 2007 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Loblaw & York Region Demand Response | Business, Industrial | 2007 Final | # | 0 | 0 | 0 | 0 | 0 |
| 19 | Renewable Energy Standard Offer | Consumer, Business, Industrial | 2007 Final | # | 0 | 17 | 17 | 17 | 17 |
| 20 | Great Refrigerator Roundup | Consumer | 2008 Final | # | 0 | 0 | 117 | 117 | 117 |
| 21 | Cool Savings Rebate | Consumer | 2008 Final | # | 0 | 0 | 130 | 130 | 130 |
| 22 | Every Kilowatt Counts Power Savings Event | Consumer | 2008 Final | # | 0 | 0 | 660 | 657 | 657 |
| 23 | peaksaver® | Consumer, Business | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| 24 | Summer Sweepstakes | Consumer | 2008 Final | # | 0 | 0 | 415 | 150 | 150 |
| 25 | Electricity Retrofit Incentive | Consumer, Business | 2008 Final | # | 0 | 0 | 27 | 27 | 27 |
| 26 | Toronto Comprehensive | Consumer, Consumer Low-Income, Business | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| 27 | High Performance New Construction | Business | 2008 Final | # | 0 | 0 | 2 | 2 | 2 |
| 28 | Power Savings Blitz | Business | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Demand Response 1 | Business, Industrial | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Demand Response 3 | Business, Industrial | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| 31 | Loblaw & York Region Demand Response | Business, Industrial | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Renewable Energy Standard Offer | Consumer, Business | 2008 Final | # | 0 | 0 | 10 | 10 | 10 |
| | Other Customer Based Generation | Business | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| | LDC Custom - Hydro One Networks Inc Double Return | Business, Industrial | 2008 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Great Refrigerator Roundup | Consumer | 2009 Final | # | 0 | 0 | 0 | 157 | 157 |
| | Cool Savings Rebate | Consumer | 2009 Final | # | 0 | 0 | 0 | 168 | 168 |
| | Every Kilowatt Counts Power Savings Event | Consumer | 2009 Final | # | 0 | 0 | 0 | 292 | 280 |
| | peaksaver® | Consumer, Business | 2009 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Electricity Retrofit Incentive | Consumer, Business | 2009 Final | # | 0 | 0 | 0 | 1,085 | 1,085 |
| | Toronto Comprehensive | Consumer, Consumer Low-Income, Business, | I 2009 Final | # | 0 | 0 | 0 | 0 | 0 |
| | High Performance New Construction | Business | 2009 Final | # | 0 | 0 | 0 | 50 | 50 |
| | Power Savings Blitz | Business | 2009 Final | # | 0 | 0 | 0 | 2,025 | 2,025 |
| | Multi-Family Energy Efficiency Rebates | Consumer, Consumer Low-Income | 2009 Final | # | 0 | 0 | 0 | 0 | 0 |
| | Demand Response 1 | Business, Industrial | 2009 Final | # | 0 | 0 | 0 | 43 | 0 |
| | Demand Response 2 | Business, Industrial | 2009 Final | # | 0 | 0 | 0 | 414 | 0 |
| | Demand Response 3 | Business, Industrial | 2009 Final | # | 0 | 0 | 0 | 8 | 0 |
| | Loblaw & York Region Demand Response | Business, Industrial | 2009 Final | # | 0 | 0 | 0 | 0 | 0 |
| | LDC Custom - Thunder Bay Hydro - Phantom Load | Consumer | 2009 Final | # | 0 | 0 | 0 | 0 | 0 |
| | LDC Custom - Toronto Hydro - Summer Challenge | Consumer | 2009 Final | # | 0 | 0 | 0 | 0 | 0 |
| | LDC Custom - PowerStream - Data Centers | Business | 2009 Final | | 0 | 0 | 0 | 0 | 0 |
| | Toronto Comprehensive Adjustment | Consumer, Business | 2009 Final | | 0 | 0 | 0 | 0 | 0 |
| | LDC Custom - Hydro One Networks Inc Double Return Adjustment | Business, Industrial | 2008 Final | | 0 | 0 | 0 | 0 | 0 |
| | Subtotal | | | | 1,850 | 1,850 | 1,850 | 1,850 | 321 |
| 2007 S | Subtotal | | | | 0 | 1,284 | 997 | 962 | 962 |
| 2008 \$ | Subtotal | | | | 0 | 0 | 1,360 | 1,092 | 1,092 |
| 2009 5 | Subtotal | | | | 0 | 0 | 0 | 4,241 | 3,764 |
| Overa | | | | | 1,850 | 3,134 | 4,208 | 8,146 | 6,140 |
| overa | | | | | 1,000 | 0,104 | 4,200 | 0,140 | 0,140 |

Appendix R

2010 Final CDM Results: Summary

LDC: Milton Hydro Distribution Inc.

This report provides an estimated allocation of 2010 OPA-funded conservation and demand management (CDM) program results for each LDC's service territory. A full, detailed report will be available in late September/early October.

The results provided in this report are in accordance with OPA practices and policies for reporting. Demand Response initiatives, for example, have been reported based on the total DR resources that were available (based on contracted nameplate capacity) rather than the actual demand reduction which occurred at the one-hour system peak in a given year.

The OPA welcomes inquiries regarding the determination of these province-wide CDM program results and/or allocation of these results to individual LDC territories. Please direct any questions to Idc.support@powerauthority.on.ca. The OPA is unable to provide any technical or regulatory advice to LDCs regarding specific treatment of these OPA-funded CDM program savings for the purposes of Lost Revenue Adjustment Mechanism or other filings by LDCs to the OEB. Such inquiries should be directed to the OEB.

All results are incremental savings in 2010 presented at the end-user level

| | | | | Milt | on Hydro Distr | ibution Inc. | | | | Province-W | ide | |
|----------------------|---|--------------------|-------------------|---|--------------------------------|---|-------------------------------|-------------------|---|--------------------------------|---|-------------------------------|
| Program | Initiative | Activity Unit | Activity Level | Net Summer Peak Demand Savings (MW) | Net Energy Savings (MWh) | Gross Summer Peak Demand Savings (MW) | Gross Energy Savings (MWh) | Activity Level | Net Summer Peak Demand Savings (MW) | Net Energy Savings (MWh) | Gross Summer Peak Demand Savings (MW) | Gross Energy Savings (MWh) |
| Consumer | Cool Savings Rebate | Rebates | 582 | 0.08621 | 128.50833 | 0.19 | 297 | 136,626 | 20.22 | 31,117 | 46.01 | 72,821 |
| Consumer | Every Kilowatt Counts Power Savings Event | Products purchased | 3,902 | 0.01082 | 121.53069 | 0.03 | 263 | 613,248 | 1.70 | 19,100 | 4.00 | 41,300 |
| Consumer | Great Refrigerator Roundup | Appliances | 272 | 0.02254 | 159.24472 | 0.04 | 298 | 67,822 | 5.96 | 39,290 | 11.64 | 73,912 |
| Consumer | peaksaver [®] | Devices installed | 0 | 0.00000 | 0.00000 | 0.00 | 0 | 36,507 | 20.44 | 81 | 22.49 | 89 |
| Business | Toronto Comprehensive | Projects | 0 | 0.00000 | 0.00000 | 0.00 | 0 | 730 | 17.70 | 114,600 | 37.50 | 281,200 |
| Business | Electricity Retrofit Incentive Program | Projects | 22 | 0.28126 | 1587.24732 | 0.54 | 3128 | 1,532 | 19.80 | 111,740 | 37.82 | 220,230 |
| Business | High Performance New Construction* | Projects | 2 | 0.07680 | 175.11285 | 0.11 | 250 | 288 | 12.91 | 29,433 | 18.44 | 42,048 |
| Business | Hydro Ottawa <i>peaksaver</i> [®] Small Commercial Pilot | Devices installed | 0 | 0.00000 | 0.00000 | 0.00 | 0 | 939 | 0.80 | 2,500 | 0.88 | 2,750 |
| Business | Multifamily Energy Efficiency Rebates | Projects | 2 | 0.01071 | 126.40148 | 0.01 | 172 | 970 | 4.55 | 53,700 | 5.95 | 72,900 |
| Business | peaksaver [®] | Devices installed | 0 | 0.00000 | 0.00000 | 0.00 | 0 | 243 | 0.09 | 2 | 0.17 | 2 |
| Business | Power Savings Blitz | Projects | 202 | 0.17682 | 541.35580 | 0.18 | 543 | 48,274 | 42.20 | 129,200 | 42.60 | 129,500 |
| Business, Industrial | Demand Response 3 | Facilities | 1 | 1.49748 | 29.34279 | 1.50 | 29 | 246 | 251.70 | 4,932 | 251.70 | 4,932 |
| Business, Industrial | Loblaw & York Region Demand Response* | Facilities | 0 | 0.17378 | 0.00000 | 0.17 | 0 | 2 | 29.21 | 0 | 29.21 | 0 |
| Industrial | Demand Response 2 | Facilities | 0 | 0.70799 | 827.57128 | 0.71 | 828 | 3 | 119.00 | 139,100 | 119.00 | 139,100 |
| Total | | |] | 3.0 | 3,696 | 3.5 | 5,807 | | 546.3 | 674,795 | 627.4 | 1,080,783 |

| Program | Initiative | Allocation Methodology | |
|----------------------|---|---|--|
| Consumer | Cool Savings Rebate | Actual LDC specific results | |
| Consumer | Every Kilowatt Counts Power Savings Event | Measure level allocation based on 2010 Residential Energy Throughput | |
| Consumer | Great Refrigerator Roundup | Actual LDC specific results | |
| Consumer | peaksaver® | Actual LDC specific results | |
| Business | Toronto Comprehensive | Program run exclusively in Toronto Hydro-Electric System Ltd. service territory | |
| Business | Electricity Retrofit Incentive Program | LDC's respective proportion of province-wide reported gross demand savings. | |
| Business | High Performance New Construction | Initiative level allocation based on 2010 non-residential energy throughput by LDCs | Evaluation not yet complete; Upda |
| Business | Hydro Ottawa peaksaver [®] Small Commercial Pilot | Program run exclusively in Hydro Ottawa service territory | |
| Business | Multifamily Energy Efficiency Rebates | LDC's respective proportion of province-wide reported gross demand savings. | |
| Business | peaksaver [®] | Actual LDC specific results | |
| Business | Power Savings Blitz | LDC's respective proportion of province-wide reported gross demand savings. | |
| Industrial | Demand Response 2 | Initiative level allocation based on 2010 non-residential energy throughput by LDCs | Although the program is managed population can lead to participant |
| Business, Industrial | Demand Response 3 | Initiative level allocation based on 2010 non-residential energy throughput by LDCs | Program results are based on c |
| Business, Industrial | Loblaw & York Region Demand Response* | Initiative level allocation based on 2010 non-residential energy throughput by LDCs | summer coincident peak demand |

* Initiative is not evaluated

Notes

odates expected in October/November

naged internally and actual participant data is available, the small participant ant confidentiality issues if disclosed on an actual LDC share basis.

n contracted nameplate capacity at the end of the calendar year and not actual nd reduction.

Appendix S



Independent Third Party Review

OF

Milton Hydro Distribution Inc. 2005 to 2006 Third Tranche Conservation and Demand Management (CDM) Savings Attributable to its 2012 Lost Revenue Adjustment Claim

> Prepared By: SeeLine Group Ltd. 416-703-8695

> September 11, 2011

Table of Contents

| Executive Summary | 2 |
|---|---|
| 1.0 Introduction | 3 |
| 2.0 Findings from the Review of Savings Material to | |
| Proposed LRAM Claim | 4 |
| 3.0 Conclusions | 5 |
| APPENDIX A – 2005 Detailed Program Results | 6 |
| APPENDIX B – 2006 Detailed Program Results | 7 |



Executive Summary

As part of its reporting commitment to the Ontario Energy Board (OEB), Milton Hydro Distribution Inc. (Milton Hydro) engaged SeeLine Group Ltd. (SeeLine) to perform an independent third party review of its 2005 to 2006 Conservation and Demand Management (CDM) results. These results constitute the basis for a 2012 Lost Revenue Adjustment Mechanism (LRAM) claim attributable to CDM achievements from its third tranche of Market Adjustment Revenue Requirement (MARR) funding.

Following guidelines set forth by the OEB in its 'Guidelines for Electricity Distributor Conservation and Demand Management – Board File No. EB-2008-0037' and its letter of January 27th 2009 to all Licensed Electricity Distributors, SeeLine closely examined all inputs and assumptions relating to the reported savings with a focus on updating the LRAM savings based on revised OPA prescriptive measure assumptions¹ and reported OPA CDM results². Detailed results from this exercise can be found in the report Appendices.

http://www.powerauthority.on.ca/sites/default/files/2011%20Prescriptive%20Measures%20and%20 Assumptions%20List%20Version%201.0%20FINAL%20%28April%2006%2C%202011%29.pdf ² Estimated allocation of 2006-2009 provincial conservation results to Local Distribution Company service territories – 2006-2009 Final OPA CDM Results-Milton Hydro Distribution Inc.xls



1.0 Introduction

In 2007, Milton Hydro completed its final year of CDM activity with funding made available through the third installment of MARR and its incremental funding for 2nd generation programs. This marked the end of a three-year effort resulting in about 0.661 MW of summer peak demand and over 1.185 GWh³ in annual energy savings. As new CDM funding and province wide programs became available through the Ontario Power Authority (OPA), Milton Hydro continued its support of CDM and the development of a 'culture of conservation' in the province of Ontario through its enrollment in many of the OPA standard programs.

On March 28th 2007, the OEB established its ongoing role in electricity local distribution companies (LDCs) CDM activities through its 'Guidelines for Electricity Distributor Conservation and Demand Management – Board File No.: EB-2008-0037 (the Guidelines). These Guidelines provide the framework for the review and approval of CDM spending, reporting guidelines, program evaluation, and the review and recovery of LRAM and Shared Savings Mechanism (SSM) claims.

In section 7.3 of these Guidelines, it states that input assumptions may change over time as more accurate information becomes available. As such, LDCs are expected to use input assumptions that are available at the time of an independent third party review.

In keeping with these Guidelines, SeeLine relied on the OPA Measures and Assumptions List – Release Version 1 – March 2011 to form the basis of the recommended savings estimates for Milton Hydro's LRAM claim. This list was created to provide best available information, making use of existing lists of inputs and assumptions, reports, technical literature and publications most suitable and specific to Ontario.

³ http://www.ontarioenergyboard.ca/OEB/_Documents/RP-2004-0203/2008_annual_report_MiltonHydro.pdf



2.0 Findings from the Review of Savings Material to Proposed LRAM Claim

SeeLine closely examined the annual savings included in Milton Hydro's 2012 LRAM claim and identified inputs requiring an update based on revised OPA measure assumptions⁴. These updates are highlighted in the report Appendices.

2.1 Demand and Energy Savings

The following tables provide a summary of Milton Hydro's fully effective net savings by rate class.

Table 1 – Summary of Milton Hydro's 2005 Fully Effective Net Savings as Verified by SeeLine

| Program | kW Savings | kWh Savings |
|-------------|------------|-------------|
| Residential | 0 | 11,673 |
| Total | 0 | 11,673 |

Table 2 – Summary of Milton Hydro's 2006 Fully Effective Net Savings as Verified by SeeLine

| Program | kW Savings | kWh Savings |
|-------------|------------|-------------|
| Residential | 2 | 114,615 |
| Total | 2 | 114,615 |

⁴ IBID.



3.0 Conclusions

With the OPA now facilitating the majority of CDM funding in Ontario and third tranche program delivery complete, no further evaluation efforts or program enhancements are required. SeeLine concludes that the savings claims included in this review are in accordance with the Board's CDM Guidelines.



APPENDIX A – 2005 Detailed Program Results

| 2005 Third Tranche Program Results | | | | | | | | | | | | |
|------------------------------------|--------------|-----------------------|------------------------|-------------------|-------------------|--------------------------|---------------------------|------------------------|-------------------------|--|--|--|
| Program/Measure | Participants | Unit kW Assumption | Unit kWh Assumption | Equipment Life | Free Ridership | Total Annual Gross kW | Total Annual Gross kWh | Total Annual Net kW | Total Annual Net kWh | Source of Input Assumptions | | |
| Residential | | | | | | | | | | | | |
| Cool Shops Program: | | | | | | | | | | | | |
| CFL-13W (60W) | 280 | 0.001 | 46.3 | 8 | 10% | 0.41 | 12,970 | 0.37 | | Updated OPA Measure List (as of April 06, 2011) | | |
| Total Residential | | | | | | 0.41 | 12,970 | 0.37 | 11,673 | | | |



APPENDIX B – 2006 Detailed Program Results

| 2006 Third Tranche Program Results | | | | | | | | | | |
|---|--------------|-----------------------|------------------------|-------------------|-------------------|--------------------------|---------------------------|------------------------|-------------------------|--|
| Program/Measure | Participants | Unit kW Assumption | Unit kWh Assumption | Equipment Life | Free Ridership | Total Annual Gross kW | Total Annual Gross kWh | Total Annual Net kW | Total Annual Net kWh | Source of Input Assumptions |
| Residential | | Assumption | Assumption | LIIE | Ridership | 01055 KW | GIUSS KWII | INCL KW | Net KWII | Assumptions |
| Retailer (EKC) Program (Spring Campaign:) | | | | | | | | | | OPA Report (issued Aug 13, 2010), Appendix E |
| CFL | - | 0.001 | 46.3 | 8 | 10% | | | - | | Updated OPA Measure List (as of April 06, 2011) |
| Ceiling Fan | - | 0.0038 | 122.6 | 10 | 10% | - | - | - | | Updated OPA Measure List (as of April 06, 2011) |
| Timer | - | n/a | n/a | n/a | 10% | n/a | n/a | n/a | | No equivalent OPA measure assumption. |
| Programmable Thermostat | - | 0.176 | 2,151.00 | 11 | 10% | - | - | - | | Updated OPA Measure List (as of April 06, 2011) |
| Retailer (EKC) Program (Fall Campaign:) | | | | | | - | - | - | - | |
| Baseboard Programmable Thermostat | 39 | 0 | 63.2 | 11 | 10% | - | 2,463 | - | | Updated OPA Measure List (as of April 06, 2011) |
| CFLs | 1,785 | 0.001 | 46.3 | 8 | 10% | 2 | 82,681 | 2 | | Updated OPA Measure List (as of April 06, 2011) |
| Motion Sensors | 18 | 0 | 159.4 | 10 | 10% | - | 2,869 | - | | Updated OPA Measure List (as of April 06, 2011) |
| Programmable Thermostat - Space Cooling | 209 | n/a | n/a | n/a | 10% | n/a | n/a | n/a | | No equivalent OPA measure assumption. |
| LED Seasonal Lights | 2,513 | 0 | 13.95 | 5 | 10% | - | 35,056 | - | | Updated OPA Measure List (as of April 06, 2011) |
| Dimmer Switch | 181 | 0.001 | 23.7 | | 10% | 0 | 4,281 | 0 | | Updated OPA Measure List (as of April 06, 2011) |
| Total Retailer (EKC) Program | | | | | | 2 | 127,350 | 2 | 114,615 | |