	A	В	С	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			
2	REGULATORY INFORMATION (REGINFO)			
3				
4	Utility Name: MILTON HYDRO DISTRIBUTION INC.			Amount
5	Reporting period: Q4, 2001 JANUARY 2002			
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	
11	M. d. dir.			
	Was the utility recently acquired by Hydro One		\//N.I	
13 14	and now subject to s.89 & 90 PILs?		Y/N	
	Accounting Year End		Date	31-Dec
16	Accounting real End		Date	31-Dec
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				
22	Rate base (wires-only)			29,868,419
23				
24	Common Equity Ratio (CER)			50.00%
25				
	1-CER			50.00%
27				
	Target Return On Equity			9.88%
29				
	Debt rate			7.25%
31				
	Market Adjusted Revenue Requirement			2,558,230
33	4000((DUD 01) #7			074.405
35	1999 return from RUD Sheet #7			274,405
	Total Incremental revenue			2,283,825
	Input Board-approved dollar amounts phased-in (generally prorated			2,203,023
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			761,275
40	Amount allowed in 2002, Year 2			761,275
41	Amount allowed in 2003, Year 3			761,275
42				131,270
	Equity			14,934,210
44				
45	Return at target ROE			1,475,500
46				
	Debt			14,934,210
48				
49	Deemed interest amount in EBIT			1,082,730
50				
51	Phase-in of interest - Year 1			438,335
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			760,533
54	((D34+D39+D40)/D32)*D49			4 000 701
55	Phase-in of interest - Year 3 (D49)			1,082,730
56				

	l A	В	С	D	E	F	G	Н	ı	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5	, , , , , , , , , , , , , , , , , , , ,		\$	#	\$		\$	#	\$	<u> </u>	\$	#
6			*		*		†		•			
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.										Column	
8	Reporting period: Q4, 2001 JANUARY 2002										Brought	
9	, topo:g poou. Q ,, 200 : 0, 2002										Forward	
10											From	
11											TAXREC	
12	I) CORPORATE INCOME TAXES											
13												
	ACCOUNTING INCOME											
	Regulatory Net Income	1		1A	258,920		258,920	1B	-677,704		-418,784	1C
16							<u> </u>		ŕ		·	
17												
18												
	Additions: To Accounting Income											
	Depreciation & Amortization	2		2A	418,228		418,228	2B	46,636		464,864	2C
21	Federal Large Corporation Tax	3		3A	0		0	3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0		0	4B	0		0	4C
23	Change in Tax Reserves	5		5A	0			5B	996		996	5C
	Regulatory Adjustments	6		6A	0		0	6B	0		0	6C
25												
26	"Material" Item #1	7		7A	0		0	7B	0		0	7C
27	"Material" Item #2	7		7A	0		0	7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0		0	7B	591,650		591,650	7C
29	Deductions: From Accounting Income											
	Capital Cost Allowance	8		8A	-143,462		-143,462	8B	-281,589		-425,051	8C
	Employee Benefit Plans - Paid Amounts	9		9A	0		0	9B	0		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0		0		0		0	10C
	Regulatory Adjustments	11		11A	0		0		0_		0	11C
	Interest Expense Deemed/ Incurred	12		12A	-109,584		-109,584	12B	-161,099		-270,683	12C
	Other Deductions (See Tab entitled "TAXREC")								_			
36		13		13A	0		0		0		0	13C
37	"Material" Item #2	13		13A	0		0		0		0	13C
38		13		13A	0		0	13B	-589,126		-589,126	13C
39												
	REGULATORY TAXABLE INCOME		0		424,103		424,103		-1,070,237		-646,134	
	(sum of above)						1					
42												
	CORPORATE INCOME TAX RATE	 	00.000	4.5								1.5
	Deemed %	14	38.6200%	14A	2.0000%		40.6200%	14B	0.0000%		40.6200%	14C
45												
	REGULATORY INCOME TAX				170.070		470.075		10 (70)		000 155	
47			0		172,270		172,270		-434,730		-262,460	
48				45.			1	455				450
49		15		15A	0		0	15B	0		-	15C
50		<u> </u>			470.070		470.070		40.4.700		000 400	
51	Total Regulatory Income Tax		0		172,270		172,270		-434,730		-262,460	
52 53												
53							1					
54												

	A	В	С	D	Е	F	G	Н	1	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE		Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXRÉC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$	-	\$	#	\$		\$	#
55												
56	II) CAPITAL TAXES											
57												
58	Ontario								Ī			
59	Base	16		16A	29,868,419		29,868,419	16B	2,994,792		32,863,211	16C
60	Less: Exemption	17		17A	-5,000,000		-5,000,000	17B	87,894		-4,912,106	17C
61	Deemed Taxable Capital		0		24,868,419		24,868,419		3,082,686		27,951,105	
62												
63	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
	Net Amount (Taxable Capital x Rate), Q4, 2001		0		18,651		18,651		2,484		21,136	
66												
	Federal (LCT)								_			
	Base	19		19A	29,868,419		29,868,419		2,950,815		32,819,234	
	Less: Exemption	20		20A	-10,000,000		-10,000,000		0		-10,000,000	
	Deemed Taxable Capital		0		19,868,419		19,868,419		2,950,815		22,819,234	
71												
	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73									_			
	Gross Amount (Taxable Capital x Rate), Q4, 2001		0		11,176		11,176		1,765		12,941	
	Less: Federal Surtax	22	0	22A	-4,750		-4,750	22B	4,750		0	22C
76												
	Net LCT		0		6,426		6,426		6,515		12,941	
78												
79	W. W. C. L. C. C. W. D. C. T. C. W. D. C.											
80	III) INCLUSION IN RATES MARCH 2002											
81	La como Torre (managa de com)	+		00.4	004.745		004745	000	004745			- 1-
82	IncomeTax (grossed-up)	23	0	23A	284,745		284,745		-284,745		04.704	n/a
83	LCT (grossed-up) Ontario Capital Tax	24	0	24A	10,622		10,622		11,173		21,794	
84	Untario Capital Tax	25	0	25A	18,651		18,651	25B	2,484		21,136	n/a
85 86		+					-				-	
	Total C. 02 DH a Data Adissatus and	 			044.047		044.047		074.000		40.000	
	Total S. 93 PILs Rate Adjustment	1	0		314,017		314,017		-271,088		42,930	
88		1										
88 89 90		\perp										
90												

	A	В	С	D	Е	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
91												
92	IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
	Amount in M of F Filing Variance (Column I) that											
	the Board orders added/subtracted from rates											
95	EBIT	1								No true-up		
	Depreciation & Amortization	2								No true-up		
97	Federal Large Corporation Tax	3								No true-up		
	Employee Benefit Plans - Accrued, Not Paid	4							0	True-up		
	Change in Tax Reserves	5							996	True-up		
	Regulatory Adjustments	6							0	True-up		
101	Other additions "Material" Item #1	7							0	True-up		
102	Other additions "Material" Item #2	7							0	True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9							0	True-up		
	Items Capitalized for Regulatory Purposes	10							0	True-up		
107	Regulatory Adjustments	11							0	True-up		
108	Interest Adjustment for Tax Purposes (Cell I135)	12							0	True-up-See Below		
	Other deductions "Material" Item #1	13							0	True-up		
110	Other deductions "Material" Item #2	13							0	True-up		
111	Other deductions (not "Material")	13								No true-up		
	Miscellaneous Tax Credits	15							0	True-up		
113									_			
114	Deferral Account Entry (Positive Entry=Debit)								996	True-up		
115												
116												
117	V) INTEREST PORTION OF TRUE-UP											
118												
119	Variance Caused By Phase-in of Deemed Debt											
120												
121	Total deemed interest (REGINFO CELL D49)								-1,082,730			
122	Interest phased-in - (Deferral Account Cell G34)								109,584			
123												
124	Variance due to phase-in of debt stucture								-973,146			
125	according to Rate Handbook											
126												
	Other Interest Variances (ie Borrowing Levels											
128	Above Deemed Debt per Rate Handbook)											
129												
130	Interest deducted on MoF filing (Cell K34)								-270,683			
131	Total deemed interest (REGINFO CELL D49)								272,907			
132												
133	Variance caused by excess debt								2,224			
134												
	Interest Adjustment for Tax Purposes Cell I108								0	True-up Amount- Used	above	
136												
137	Total Interest Variance (Cell 134)								-970,922			
138												

	A	В	С	D	E
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.				
	Reporting period: Q4, 2001 June 2002				
9					
	Note: Carry forward Wires-only Data to Tab "TAXCALC"				
11	Column K				
	I) CORPORATE INCOME TAXES				
	(Input unconsolidated financial statement data				
14	submitted with tax returns as applicable)	1	10 000 100		10 000 100
	Revenue from Total Energy/Transmission/Distribution Other Operating Revenue	1 2	10,880,182 177,228		10,880,182 177,228
	Expenses		177,220		177,220
18	Administration	3	-584,344		-584,344
19	Cost of Power	4	-10,145,930		-10,145,930
20	Operations and Maintenance	5	-277,241		-277,241
21	Depreciation and Amortization	6	-444,873		-444,873
22	Other Interest Expense (Customer Deposits)	7	-2,670		-2,670
23	Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	8	-21,136		-21,136
24		9			0
25					
26	Net Income Before Interest & Income Taxes EBIT	10	-418,784	0	-418,784
27					
	BOOK TO TAX ADDITIONS:				
	Depreciation & Amortization		464,864	0	464,864
	Federal Large Corporation Tax			0	0
	Employee benefit plans-accrued, not paid		000		0
	Change in tax reserves		996		996
	Regulatory adjustments Other additions "Material" Item #1				0
35	Other additions "Material" Item #2				0
36	Other additions waterial nem #2		465,860	0	465,860
	Other Additions: (From T2 S1)		100,000		100,000
	Recapture of CCA				0
	Non-deductible expenses:				0
40	Club dues and fees				0
41	Meals and entertainment		2,453		2,453
42	Automobile				0
43	Life insurance premiums				0
44	Company pension plans				0
45	Advertising				0
46	Interest and penalties on taxes				0
47	Legal and accounting fees				0
	Debt issue expenses Capital items expensed				0
	All crown charges, royalties, rentals				0
	Deemed dividend income				0
	Deemed interest on loans to non-residents				0
	Deemed interest received				0
	Development expenses claimed				0
	Dividend stop-loss adjustments				0
	Dividends credited to investment account				0
57	Investment tax credit				0
	Financing fees deducted in books				0
	Foreign accrual property income				0
	Foreign affiliate property income				0
61					

	A	В	С	D	Е
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
	Federal reassessment amounts				0
	Gain on settlement of debt				0
	Interest paid on income debentures				0
	Gain on sale of eligible capital property				0
	Loss on disposal of assets				0
	Reserves from f/s- end of year (post retire. benefits accrued) Holdbacks				0
	Taxable capital gains				
	Political donations- book				0
	Charitable donations- book		71		71
	Capitalized interest				0
	Deferred and prepaid- beginning of year				0
	Tax reserves deducted in prior year				0
	Loss from joint ventures				0
	Loss from subsidiaries				0
77	Limited partnership losses				0
78	Sales tax assessments				0
	Share issue expenses				0
	Write-down of capital property				0
81					. 0
82	Other Additions: section 12(1)(a) income (Cust. Deposits)		589,126		589,126
83					0
84	Total Other Additions		591,650	0	591,650
85					
	Total Additions		1 057 510	0	1 057 510
86	Total Additions		1,057,510	0	1,057,510
86 87			1,057,510	0	1,057,510
86 87 88	BOOK TO TAX DEDUCTIONS:			0	
86 87 88 89	BOOK TO TAX DEDUCTIONS: Capital cost allowance		1,057,510 -425,051	0	1,057,510 -425,051
86 87 88 89 90	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts			0	
86 87 88 89 90 91	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes			0	
86 87 88 89 90 91	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts			0	
86 87 88 89 90 91 92	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments		-425,051	0	-425,051 0 0
86 87 88 89 90 91 92 93	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred		-425,051	0	-425,051 0 0
86 87 88 89 90 91 92 93 94 95 96	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2		-425,051	0	-425,051 0 0
86 87 88 89 90 91 92 93 94 95 96	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1)		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares)		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 111	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 110 111 112 113 114	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from f/s- beg of year (post retire.benefits accrued) Patronage dividends		-425,051 -270,683		-425,051 0 0 0 -270,683 0
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 110 111 112 113 114 115	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from f/s- beg of year (post retire.benefits accrued)		-425,051 -270,683		-425,051 0 0 0 -270,683 0

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
117					
118					
119	Exempt income under section 81				0
	Contributions to environmental trust				0
	Other income from financial statements				0
	Charitable donations - tax basis				0
	Gifts to Canada or a province				0
	Cultural gifts				0
	Ecological gifts				0
	Taxable dividends s. 112, 113 or ss. 138(6)				0
	Non-capital losses-preceding years				0
	Net-capital losses- preceding years				0
	Limited partnership losses- preceding years				0
	Other deductions: section 20(1)(m) income (Cust. Deposits)		-589,126		-589,126
131					0
132					0
133	Total Other Deductions		-589,126	0	-589,126
134	7.15.1		4 00 4 000		1 22 1 222
135			-1,284,860	0	-1,284,860
136					
137	TAYADI E INIQOME		040.404		0.40.40.4
	TAXABLE INCOME - as per T2S(1) on M of F filing		-646,134	0	-646,134
139					
140					
141					

	A	В	С	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4	(vo. 111100 o.i.) 200 ii. 2 0 2 7 10 7		Return		11010111
5					
6					
142	1				
143					
	ONTARIO CAPITAL TAX				
145					
	PAID-UP CAPITAL				
147	I AID-OI OAI ITAL				
	Paid-up capital stock		17,008,908		17,008,908
	Retained earnings (if deficit, deduct)		59,617		59,617
	Capital and other surplus excluding		33,017		00,017
	appraisal surplus				0
	Loans and advances		15,523,336		15,523,336
	Bank loans		10,020,000		10,020,000
	Bankers acceptances				. 0
	Bonds and debentures payable				. 0
	Mortgages payeable				. 0
	Lien notes payable				. 0
	Deferred credits (taxes)		-100,000		-100,000
	Contingent, investment, inventory and		-100,000		-100,000
160					. 0
	Other reserves not allowed as deductions		357,558		0 257 550
			337,336		357,558
	Share of partnership(s), joint venture(s)				. 0
163 164			22.040.440	0	22.040.440
	Sub-total Subtract:		32,849,419	0	32,849,419
					0
	Amounts deducted for income tax		20.042		00.040
	purposes in excess of amounts booked		39,813		39,813
	Deductible R&D expenditures and ONTTI				0
169					0
170			00 000 000		0 000 000
171	Total (Net) Paid-up Capital		32,889,232	0	32,889,232
172	FLICIDI E INVECTMENTO				
	ELIGIBLE INVESTMENTS				
174					
	Bonds, lien notes, interest coupons				0
	Mortgages due from other corporations				0
	Shares in other corporations				0
	Loans and advances to unrelated corporations				0
	Eligible loans and advances to related		00.405		00.405
	corporations		30,185		30,185
	Share of partnership(s) or joint venture(s)				0
182	•				0
183			00.405		00.405
184			30,185	0	30,185
185					
186					

	A	В	С	D	Е
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	
2		LINE		Eliminations	Wires-only
3	TAX RETURN RECONCILIATION (TRECQ401)		Corporate Tax	EIIIIIIIauons	Tax
-	(for "wires-only" business - see s. 72 OEB Act)				Return
4			Return		
5					
6					
187					
	TOTAL ASSETS				
189					
	Total assets per balance sheet		38,112,003		38,112,003
	Mortgages or other liabilities deducted from				0
192	assets				0
	Share of partnership(s)/ joint venture(s) total				0
194	assets				0
	Subtract: Investment in partnership(s)/joint				0
196	venture(s)				0
197					
198	Total assets as adjusted		38,112,003	0	38,112,003
199					
200	Add: (if deducted from assets)				
201	Contingent, investment, inventory and				0
202	similar reserves				0
203					0
	Subtract:				0
205	Amounts deducted for income tax		39,813		39,813
206	purposes in excess of amounts booked		20,010		0
207	Deductible R&D expenditures and ONTTI				0
208	costs deferred for income tax				0
	Subtract: Appraisal surplus if booked				0
	Add or subtract: Other adjustments			1	1
211	Add of Subtract. Other adjustments				'
212	Total Assets		38,151,816	1	38,151,817
213	Total Assets		30, 131,010	<u>'</u>	30,131,017
	Investment Allowance				
215					
	(Total Eligible Investments / Total Assets) x				
			00.004	0	00.004
217	Net paid-up capital		26,021	0	26,021
218	Tarrel la Carrial				
	Taxable Capital				
220			22 222 222		22 222 222
	Net paid-up capital		32,889,232	0	32,889,232
	Subtract: Investment Allowance		-26,021	0	-26,021
223					0
224	Taxable Capital		32,863,211	0	32,863,211
225					
	Capital Tax Calculation				
227					
	Taxable capital		32,863,211	0	32,863,211
229					
	Deduction from taxable capital up to \$5,000,000		-4,912,106		-4,912,106
231					
232	Net Taxable Capital		27,951,105	0	27,951,105
233					
234	Rate 0.3%		0.3000%	0.3000%	0.3000%
235			21230070		
	Days in taxation year		92	92	92
	Divide days by 365		0.2521	0.2521	0.2521
238			0.2021	0.2021	0.2021
239	Ontario Capital Tax (as per CT23 of M of F filing)		21,136	0	21,136
240	1 1		21,130		21,100
∠4 0					

	A	В	С	D	Е
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
241					
242					
	LARGE CORPORATION TAX				
244	O A DITAL				
	CAPITAL				
246	ADD:				
	Reserves that have not been deducted in				0
	computing income for the year under Part I		357,558		357,558
	Capital stock		17,008,908		17,008,908
	Retained earnings		59,617		59,617
	Contributed surplus		55,517		0
	Any other surpluses				0
	Deferred unrealized foreign exchange gains				0
	All loans and advances to the corporation		15,523,336		15,523,336
	All indebtedness- bonds, debentures, notes,				0
257	mortgages, bankers acceptances, or similar				0
258	obligations				0
	Any dividends declared but not paid				0
	All other indebtedness outstanding for more				0
261	than 365 days				0
262					
263	Subtotal		32,949,419	0	32,949,419
264					
	DEDUCT				
	DEDUCT:		100,000		100,000
266	Deferred tax debit balance		-100,000		-100,000
266 267	Deferred tax debit balance Any deficit deducted in computing		-100,000		-100,000 0
266 267 268	Deferred tax debit balance Any deficit deducted in computing shareholders' equity		-100,000		-100,000 0 0
266 267 268 269	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in		-100,000		0 0 0
266 267 268 269 270	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		-100,000		-100,000 0 0 0 0
266 267 268 269 270 271	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		-100,000		0 0 0
266 267 268 269 270 271 272	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		-100,000		0 0 0
266 267 268 269 270 271 272 273	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		-100,000	0	0 0 0
266 267 268 269 270 271 272	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses			0	0 0 0 0 0
266 267 268 269 270 271 272 273 274 275	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses			0	0 0 0 0 0
266 267 268 269 270 271 272 273 274 275	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal		-100,000		0 0 0 0 0 0 -100,000
266 267 268 269 270 271 272 273 274 275 276 277 278	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal		-100,000		0 0 0 0 0 0 -100,000
266 267 268 269 270 271 272 273 274 275 276 277 278 279	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		-100,000		0 0 0 0 0 0 -100,000
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation		-100,000		0 0 0 0 0 0 -100,000
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 280 281 282 283 284 285	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 280 281 282 283 284 285 286	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 280 281 282 283 284 285 286 287	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not		-100,000 32,849,419		0 0 0 0 0 0 -100,000 32,849,419
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		-100,000 32,849,419 30,185	0	0 0 0 0 0 0 0 0 -100,000 32,849,419 0 30,185 0 0 0 0 0
266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		-100,000 32,849,419		-100,000 32,849,419

	A	В	С	D	Е
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
292					
293	TAXABLE CAPITAL				
294					
295	Capital for the year		32,849,419	0	32,849,419
296					
297	Deduct: Investment allowance		-30,185	0	-30,185
298					
299	Taxable Capital for taxation year		32,819,234	0	32,819,234
300					
	Deduct: Capital Deduction \$10,000,000		-10,000,000		-10,000,000
302					
303	Taxable Capital		22,819,234	0	22,819,234
304					
305	Rate .225%		0.22500%	0.22500%	0.22500%
306					
	Days in year		92	92	92
	Divide days by 365		0.2521	0.2521	0.2521
309					
	Gross Part I.3 Tax LCT		12,941	0	12,941
311					
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%
313					
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0
315					
	Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)		12,941	0	12,941
317	(If surtax is greater than Gross LCT, then zero)				
318					
319					
320					

	٨	
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	F Source
2		Source
3	TAX RETURN RECONCILIATION (TRECQ401)	Foot
4	(for "wires-only" business - see s. 72 OEB Act)	Foot-
5		note
		#
6 7	LIGHT Nome MILTON LIVERS DISTRIBUTION INC	
	Utility Name: MILTON HYDRO DISTRIBUTION INC.	
8	Reporting period: Q4, 2001 June 2002	
	Note: Corn, forward Wires only Date to Joh "TAYCALC"	
11	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K	
	I) CORPORATE INCOME TAXES	
	(Input unconsolidated financial statement data	
14	submitted with tax returns as applicable)	
	Revenue from Total Energy/Transmission/Distribution	
16	3,	
	Expenses	
18	Administration	
19	Cost of Power	
20	Operations and Maintenance	
21	Depreciation and Amortization	
22	Other Interest Expense (Customer Deposits)	
23	Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	
24	Cinario Capitai Tax (inci iii income Taxes Canone poi iio)	
25		
-	Net Income Before Interest & Income Taxes EBIT	1C
27	Het income before interest a income raxes LBH	10
	BOOK TO TAX ADDITIONS:	
	Depreciation & Amortization	2C
	Federal Large Corporation Tax	3C
	Employee benefit plans-accrued, not paid	4C
	Change in tax reserves	5C
	Regulatory adjustments	6C
	Other additions "Material" Item #1	7C
	Other additions "Material" Item #2	7C
36		
37	Other Additions: (From T2 S1)	
38	Recapture of CCA	7C
39	Non-deductible expenses:	7C
40	Club dues and fees	7C
41	Meals and entertainment	7C
42	Automobile	7C
43	Life insurance premiums	7C
44	Company pension plans	7C
45	Advertising	7C
46	Interest and penalties on taxes	7C
47	Legal and accounting fees	7C
48	<u> </u>	7C
49	Capital items expensed	7C
	All crown charges, royalties, rentals	7C
51	Deemed dividend income	7C
-	Deemed interest on loans to non-residents	7C
	Deemed interest received	7C
	Development expenses claimed	7C
	Dividend stop-loss adjustments	7C
_	Dividends credited to investment account	7C
_	Investment tax credit	7C
	Financing fees deducted in books	7C
	Foreign accrual property income	7C
60	Foreign affiliate property income	7C
61		

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
62	Federal reassessment amounts	7C
	Gain on settlement of debt	7C
-	Interest paid on income debentures	7C
65	Gain on sale of eligible capital property	7C
	Loss on disposal of assets	7C
67	Reserves from f/s- end of year (post retire. benefits accrued)	7C
	Holdbacks	7C 7C
	Taxable capital gains Political donations- book	7C
	Charitable donations- book	7C
		7C
	Capitalized interest Deferred and prepaid- beginning of year	7C
	Tax reserves deducted in prior year	7C
	Loss from joint ventures	7C
	Loss from subsidiaries	7C
_	Limited partnership losses	7C
	Sales tax assessments	7C
	Share issue expenses	7C
80	Write-down of capital property	7C
81		
82	Other Additions: section 12(1)(a) income (Cust. Deposits)	7C
83		
84	Total Other Additions	7C
85		
86	Total Additions	
87	DOOK TO TAY BERLIOTIONS	
88	BOOK TO TAX DEDUCTIONS:	00
89	Capital cost allowance	8C 9C
	Employee benefit plans-paid amounts Items capitalized for regulatory purposes	10C
	Regulatory adjustments	11C
	Interest expense incurred	12C
	Other deductions "Material" Item #1	13C
95	Other deductions "Material" Item #2	13C
96		
97	Other deductions: (From T2 S1)	
	Grossed up Part VI.1 tax (preferred shares)	13C
	Amortization of eligible capital expenditures	13C
	Amortization of debt and equity issue cost	13C
	Loss carryback to prior period	13C
	Contributions to deferred income plans	13C
	Contributions to pension plans	13C
	Income from subsidiaries	13C
	Income from joint ventures	13C 13C
	Gain on disposal of assets Terminal loss	13C
	Cumulative eligible capital deduction	13C
	Allowable business investment loss	13C
	Holdbacks	13C
	Deferred and prepaids- end of year	13C
	Tax reserves claimed in current year	13C
	Reserves from f/s- beg of year (post retire.benefits accrued)	13C
	Patronage dividends	13C
	Accrued dividends- current year	13C
	Bad debts	13C

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
117		
118		
	Exempt income under section 81	13C
120	Contributions to environmental trust	13C
	Other income from financial statements	13C
	Charitable donations - tax basis	13C
123	Gifts to Canada or a province	13C
124	Cultural gifts	13C
	Ecological gifts	13C
	Taxable dividends s. 112, 113 or ss. 138(6)	13C
127	Non-capital losses-preceding years	13C
128	Net-capital losses- preceding years	13C
129	Limited partnership losses- preceding years	13C
	Other deductions: section 20(1)(m) income (Cust. Deposits)	13C
131		
132		
133	Total Other Deductions	13C
134		
135	Total Deductions	
136		
137		
138	TAXABLE INCOME - as per T2S(1) on M of F filing	
139		
140		
141		

	Δ.	
	Α	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
142		
143		
	ONTARIO CAPITAL TAX	
145		
	PAID-UP CAPITAL	
147		
	Paid-up capital stock	
	Retained earnings (if deficit, deduct)	
	Capital and other surplus excluding	
	appraisal surplus	
	Loans and advances	
	Bank loans	
	Bankers acceptances	
	Bonds and debentures payable	
	Mortgages payeable	
	Lien notes payable	
	Deferred credits (taxes)	
	Contingent, investment, inventory and	
160		
	Other reserves not allowed as deductions	
	Share of partnership(s), joint venture(s)	
163		
164	Sub-total	
	Subtract:	
	Amounts deducted for income tax	
	purposes in excess of amounts booked	
	Deductible R&D expenditures and ONTTI	
	costs deferred for income tax	
170		
171	Total (Net) Paid-up Capital	
172		
	ELIGIBLE INVESTMENTS	
174	Dende lien notes interest	
	Bonds, lien notes, interest coupons	
	Mortgages due from other corporations	
	Shares in other corporations	
	Loans and advances to unrelated corporations	
	Eligible loans and advances to related	
180	<u>'</u>	
	Share of partnership(s) or joint venture(s)	
182	eligible investments	
183	Total Fliwible Investments	
184	Total Eligible Investments	
185		
186		

1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	F
2	TAX RETURN RECONCILIATION (TRECQ401)	Source
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4	(10) Wiles-Only Dusiness - See S. 12 OLD Act)	note
5		#
6		,,
187		
	TOTAL ASSETS	
189		
	Total assets per balance sheet	
	Mortgages or other liabilities deducted from	
192		
193	Share of partnership(s)/ joint venture(s) total	
194	assets	
195	Subtract: Investment in partnership(s)/joint	
196	venture(s)	
197		
	Total assets as adjusted	
199		
	Add: (if deducted from assets)	
	Contingent, investment, inventory and	
202		
	Other reserves not allowed as deductions	
	Subtract:	
205		
206	· · · · ·	
207		
208		
	Subtract: Appraisal surplus if booked	
	Add or subtract: Other adjustments	
211		
212		
213	Investment Allowance	
215		
216		
217	Net paid-up capital	
218	Net paid-up capital	
	Taxable Capital	
220	Taxable Gapital	
	Net paid-up capital	
222	Subtract: Investment Allowance	
223		
224	Taxable Capital	
225	'	
	Capital Tax Calculation	
227		
228	Taxable capital	16C
229		
	Deduction from taxable capital up to \$5,000,000	17C
231		
232	Net Taxable Capital	
233		
234	Rate 0.3%	18C
235		
236	Days in taxation year	
	D: 11-1-1-1-005	
237	Divide days by 365	
237 238		
237	Ontario Capital Tax (as per CT23 of M of F filing)	

	A	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	Source
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4	(10. 11.100 0.11.)	note
5		#
6		
241		
242		
243	LARGE CORPORATION TAX	
244		
	CAPITAL	
246		
	ADD:	
	Reserves that have not been deducted in	
	computing income for the year under Part I	
	Capital stock	
	Retained earnings	
	Contributed surplus Any other surpluses	
	Deferred unrealized foreign exchange gains	
	All loans and advances to the corporation	
	All indebtedness- bonds, debentures, notes,	
	mortgages, bankers acceptances, or similar	
258	obligations	
	Any dividends declared but not paid	
	All other indebtedness outstanding for more	
261	than 365 days	
262		
263	Subtotal	
264		
	DEDUCT:	
	Deferred tax debit balance	
	Any deficit deducted in computing	
	shareholders' equity	
	Any patronage dividends 135(1) deducted in	
270 271	computing income under Part I included in amounts above	
_	Deferred unrealized foreign exchange losses	
273	Dolottod utilodii200 tololyti excitatiye 100060	
274	Subtotal	
275		
	Capital for the year	
277		
-	INVESTMENT ALLOWANCE	
279		
_	Shares in another corporation	
	Loan or advance to another corporation	
	Bond, debenture, note, mortgage, or	
283	similar obligation of another corporation	
	Long term debt of financial institution	
	Dividend receivable from another corporation	
	Debts of corporate partnerships that were not	
287	exempt from tax under Part I.3	
	Interest in a partnership	
289	Investment Allerman	
290	Investment Allowance	
291		

	Α	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
292		
293	TAXABLE CAPITAL	
294		
295	Capital for the year	
296		
297	Deduct: Investment allowance	
298		
299	Taxable Capital for taxation year	19C
300		
	Deduct: Capital Deduction \$10,000,000	20C
302		
303	Taxable Capital	
304		
305	Rate .225%	21C
306		
	Days in year	
	Divide days by 365	
309		
310	Gross Part I.3 Tax LCT	
311		
	Federal Surtax Rate	
313		
	Federal Surtax = Taxable Income x Surtax Rate	
315		
316	Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)	
317	(If surtax is greater than Gross LCT, then zero)	
318	-	
319		
320		