

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			
2	REGULATORY INFORMATION (REGINFO)			
3				
4	Utility Name: MILTON HYDRO DISTRIBUTION INC.			Amount
5	Reporting period: Q4, 2001 JANUARY 2002			
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	
14				
15	Accounting Year End		Date	31-Dec
16				
17	MARR NO TAX CALCULATIONS			
18	SHEET #7 FINAL RUD MODEL DATA			
19	(FROM 1999 FINANCIAL STATEMENTS)			
20	USE BOARD-APPROVED AMOUNTS			
21				
22	Rate base (wires-only)			29,868,419
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			2,558,230
33				
34	1999 return from RUD Sheet #7			274,405
35				
36	Total Incremental revenue			2,283,825
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			761,275
40	Amount allowed in 2002, Year 2			761,275
41	Amount allowed in 2003, Year 3			761,275
42				
43	Equity			14,934,210
44				
45	Return at target ROE			1,475,500
46				
47	Debt			14,934,210
48				
49	Deemed interest amount in EBIT			1,082,730
50				
51	Phase-in of interest - Year 1			438,335
52	$((D34+D39)/D32)*D49$			
53	Phase-in of interest - Year 2			760,533
54	$((D34+D39+D40)/D32)*D49$			
55	Phase-in of interest - Year 3 (D49)			1,082,730
56				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TCALQ401EST)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
6												
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.										Column	
8	Reporting period: Q4, 2001 JANUARY 2002										Brought	
9											Forward	
10											From	
11											TAXREC	
12	J) CORPORATE INCOME TAXES											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1		1A	258,920		258,920	1B	-677,704		-418,784	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions: To Accounting Income											
20	Depreciation & Amortization	2		2A	418,228		418,228	2B	46,636		464,864	2C
21	Federal Large Corporation Tax	3		3A	0		0	3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0		0	4B	0		0	4C
23	Change in Tax Reserves	5		5A	0			5B	996		996	5C
24	Regulatory Adjustments	6		6A	0		0	6B	0		0	6C
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Item #1	7		7A	0		0	7B	0		0	7C
27	"Material" Item #2	7		7A	0		0	7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0		0	7B	591,650		591,650	7C
29	Deductions: From Accounting Income											
30	Capital Cost Allowance	8		8A	-143,462		-143,462	8B	-281,589		-425,051	8C
31	Employee Benefit Plans - Paid Amounts	9		9A	0		0	9B	0		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0		0	10B	0		0	10C
33	Regulatory Adjustments	11		11A	0		0	11B	0		0	11C
34	Interest Expense Deemed/ Incurred	12		12A	-109,584		-109,584	12B	-161,099		-270,683	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13		13A	0		0	13B	0		0	13C
37	"Material" Item #2	13		13A	0		0	13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0		0	13B	-589,126		-589,126	13C
39												
40	REGULATORY TAXABLE INCOME		0		424,103		424,103		-1,070,237		-646,134	
41	(sum of above)											
42												
43	CORPORATE INCOME TAX RATE											
44	Deemed %	14	38.6200%	14A	2.0000%		40.6200%	14B	0.0000%		40.6200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		0		172,270		172,270		-434,730		-262,460	
48												
49	Miscellaneous Tax Credits	15		15A	0		0	15B	0			15C
50												
51	Total Regulatory Income Tax		0		172,270		172,270		-434,730		-262,460	
52												
53												
54												

[illegible]

[illegible]

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.				
8	Reporting period: Q4, 2001 June 2002				
9					
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"				
11	Column K				
12	I) CORPORATE INCOME TAXES				
13	(Input unconsolidated financial statement data				
14	submitted with tax returns as applicable)				
15	Revenue from Total Energy/Transmission/Distribution	1	10,880,182		10,880,182
16	Other Operating Revenue	2	177,228		177,228
17	Expenses				
18	Administration	3	-584,344		-584,344
19	Cost of Power	4	-10,145,930		-10,145,930
20	Operations and Maintenance	5	-277,241		-277,241
21	Depreciation and Amortization	6	-444,873		-444,873
22	Other Interest Expense (Customer Deposits)	7	-2,670		-2,670
23	Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	8	-21,136		-21,136
24		9			0
25					
26	Net Income Before Interest & Income Taxes EBIT	10	-418,784	0	-418,784
27					
28	BOOK TO TAX ADDITIONS:				
29	Depreciation & Amortization		464,864	0	464,864
30	Federal Large Corporation Tax			0	0
31	Employee benefit plans-accrued, not paid				0
32	Change in tax reserves		996		996
33	Regulatory adjustments				0
34	Other additions "Material" Item #1				0
35	Other additions "Material" Item #2				0
36			465,860	0	465,860
37	<i>Other Additions: (From T2 S1)</i>				
38	Recapture of CCA				0
39	Non-deductible expenses:				0
40	Club dues and fees				0
41	Meals and entertainment		2,453		2,453
42	Automobile				0
43	Life insurance premiums				0
44	Company pension plans				0
45	Advertising				0
46	Interest and penalties on taxes				0
47	Legal and accounting fees				0
48	Debt issue expenses				0
49	Capital items expensed				0
50	All crown charges, royalties, rentals				0
51	Deemed dividend income				0
52	Deemed interest on loans to non-residents				0
53	Deemed interest received				0
54	Development expenses claimed				0
55	Dividend stop-loss adjustments				0
56	Dividends credited to investment account				0
57	Investment tax credit				0
58	Financing fees deducted in books				0
59	Foreign accrual property income				0
60	Foreign affiliate property income				0
61					

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
62	Federal reassessment amounts				0
63	Gain on settlement of debt				0
64	Interest paid on income debentures				0
65	Gain on sale of eligible capital property				0
66	Loss on disposal of assets				0
67	Reserves from f/s- end of year (post retire. benefits accrued)				0
68	Holdbacks				0
69	Taxable capital gains				0
70	Political donations- book				0
71	Charitable donations- book		71		71
72	Capitalized interest				0
73	Deferred and prepaid- beginning of year				0
74	Tax reserves deducted in prior year				0
75	Loss from joint ventures				0
76	Loss from subsidiaries				0
77	Limited partnership losses				0
78	Sales tax assessments				0
79	Share issue expenses				0
80	Write-down of capital property				0
81					0
82	<i>Other Additions: section 12(1)(a) income (Cust. Deposits)</i>		589,126		589,126
83					0
84	<i>Total Other Additions</i>		591,650	0	591,650
85					
86	Total Additions		1,057,510	0	1,057,510
87					
88	BOOK TO TAX DEDUCTIONS:				
89	Capital cost allowance		-425,051		-425,051
90	Employee benefit plans-paid amounts				0
91	Items capitalized for regulatory purposes				0
92	Regulatory adjustments				0
93	Interest expense incurred		-270,683		-270,683
94	Other deductions "Material" Item #1				0
95	Other deductions "Material" Item #2				0
96			-695,734	0	-695,734
97	<i>Other deductions: (From T2 S1)</i>				
98	Grossed up Part VI.1 tax (preferred shares)				0
99	Amortization of eligible capital expenditures				0
100	Amortization of debt and equity issue cost				0
101	Loss carryback to prior period				0
102	Contributions to deferred income plans				0
103	Contributions to pension plans				0
104	Income from subsidiaries				0
105	Income from joint ventures				0
106	Gain on disposal of assets				0
107	Terminal loss				0
108	Cumulative eligible capital deduction				0
109	Allowable business investment loss				0
110	Holdbacks				0
111	Deferred and prepaids- end of year				0
112	Tax reserves claimed in current year				0
113	Reserves from f/s- beg of year (post retire.benefits accrued)				0
114	Patronage dividends				0
115	Accrued dividends- current year				0
116	Bad debts				0

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
117					
118					
119	Exempt income under section 81				0
120	Contributions to environmental trust				0
121	Other income from financial statements				0
122	Charitable donations - tax basis				0
123	Gifts to Canada or a province				0
124	Cultural gifts				0
125	Ecological gifts				0
126	Taxable dividends s. 112, 113 or ss. 138(6)				0
127	Non-capital losses-preceding years				0
128	Net-capital losses- preceding years				0
129	Limited partnership losses- preceding years				0
130	<i>Other deductions: section 20(1)(m) income (Cust. Deposits)</i>		-589,126		-589,126
131					0
132					0
133	<i>Total Other Deductions</i>		-589,126	0	-589,126
134					
135	Total Deductions		-1,284,860	0	-1,284,860
136					
137					
138	TAXABLE INCOME - as per T2S(1) on M of F filing		-646,134	0	-646,134
139					
140					
141					

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
142					
143					
144	ONTARIO CAPITAL TAX				
145					
146	PAID-UP CAPITAL				
147					
148	Paid-up capital stock		17,008,908		17,008,908
149	Retained earnings (if deficit, deduct)		59,617		59,617
150	Capital and other surplus excluding				0
151	appraisal surplus				0
152	Loans and advances		15,523,336		15,523,336
153	Bank loans				0
154	Bankers acceptances				0
155	Bonds and debentures payable				0
156	Mortgages payable				0
157	Lien notes payable				0
158	Deferred credits (taxes)		-100,000		-100,000
159	Contingent, investment, inventory and				0
160	similar reserves				0
161	Other reserves not allowed as deductions		357,558		357,558
162	Share of partnership(s), joint venture(s)				0
163	paid-up capital				0
164	Sub-total		32,849,419	0	32,849,419
165	Subtract:				
166	Amounts deducted for income tax				0
167	purposes in excess of amounts booked		39,813		39,813
168	Deductible R&D expenditures and ONTTI				0
169	costs deferred for income tax				0
170					0
171	Total (Net) Paid-up Capital		32,889,232	0	32,889,232
172					
173	ELIGIBLE INVESTMENTS				
174					
175	Bonds, lien notes, interest coupons				0
176	Mortgages due from other corporations				0
177	Shares in other corporations				0
178	Loans and advances to unrelated corporations				0
179	Eligible loans and advances to related				0
180	corporations		30,185		30,185
181	Share of partnership(s) or joint venture(s)				0
182	eligible investments				0
183					
184	Total Eligible Investments		30,185	0	30,185
185					
186					

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
187					
188	TOTAL ASSETS				
189					
190	Total assets per balance sheet		38,112,003		38,112,003
191	Mortgages or other liabilities deducted from				0
192	assets				0
193	Share of partnership(s)/ joint venture(s) total				0
194	assets				0
195	Subtract: Investment in partnership(s)/joint				0
196	venture(s)				0
197					
198	Total assets as adjusted		38,112,003	0	38,112,003
199					
200	Add: (if deducted from assets)				
201	Contingent, investment, inventory and				0
202	similar reserves				0
203	Other reserves not allowed as deductions				0
204	Subtract:				0
205	Amounts deducted for income tax		39,813		39,813
206	purposes in excess of amounts booked				0
207	Deductible R&D expenditures and ONTTI				0
208	costs deferred for income tax				0
209	Subtract: Appraisal surplus if booked				0
210	Add or subtract: Other adjustments			1	1
211					
212	Total Assets		38,151,816	1	38,151,817
213					
214	Investment Allowance				
215					
216	(Total Eligible Investments / Total Assets) x				
217	Net paid-up capital		26,021	0	26,021
218					
219	Taxable Capital				
220					
221	Net paid-up capital		32,889,232	0	32,889,232
222	Subtract: Investment Allowance		-26,021	0	-26,021
223					0
224	Taxable Capital		32,863,211	0	32,863,211
225					
226	Capital Tax Calculation				
227					
228	Taxable capital		32,863,211	0	32,863,211
229					
230	Deduction from taxable capital up to \$5,000,000		-4,912,106		-4,912,106
231					
232	Net Taxable Capital		27,951,105	0	27,951,105
233					
234	Rate 0.3%		0.3000%	0.3000%	0.3000%
235					
236	Days in taxation year		92	92	92
237	Divide days by 365		0.2521	0.2521	0.2521
238					
239	Ontario Capital Tax (as per CT23 of M of F filing)		21,136	0	21,136
240					

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
241					
242					
243	LARGE CORPORATION TAX				
244					
245	CAPITAL				
246					
247	ADD:				
248	Reserves that have not been deducted in				0
249	computing income for the year under Part I		357,558		357,558
250	Capital stock		17,008,908		17,008,908
251	Retained earnings		59,617		59,617
252	Contributed surplus				0
253	Any other surpluses				0
254	Deferred unrealized foreign exchange gains				0
255	All loans and advances to the corporation		15,523,336		15,523,336
256	All indebtedness- bonds, debentures, notes,				0
257	mortgages, bankers acceptances, or similar				0
258	obligations				0
259	Any dividends declared but not paid				0
260	All other indebtedness outstanding for more				0
261	than 365 days				0
262					
263	Subtotal		32,949,419	0	32,949,419
264					
265	DEDUCT:				
266	Deferred tax debit balance		-100,000		-100,000
267	Any deficit deducted in computing				0
268	shareholders' equity				0
269	Any patronage dividends 135(1) deducted in				0
270	computing income under Part I included in				0
271	amounts above				0
272	Deferred unrealized foreign exchange losses				0
273					
274	Subtotal		-100,000	0	-100,000
275					
276	Capital for the year		32,849,419	0	32,849,419
277					
278	INVESTMENT ALLOWANCE				
279					
280	Shares in another corporation				0
281	Loan or advance to another corporation		30,185		30,185
282	Bond, debenture, note, mortgage, or				0
283	similar obligation of another corporation				0
284	Long term debt of financial institution				0
285	Dividend receivable from another corporation				0
286	Debts of corporate partnerships that were not				0
287	exempt from tax under Part I.3				0
288	Interest in a partnership				0
289					
290	Investment Allowance		30,185	0	30,185
291					

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TRECQ401)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4			Return		
5					
6					
292					
293	TAXABLE CAPITAL				
294					
295	Capital for the year		32,849,419	0	32,849,419
296					
297	Deduct: Investment allowance		-30,185	0	-30,185
298					
299	Taxable Capital for taxation year		32,819,234	0	32,819,234
300					
301	Deduct: Capital Deduction \$10,000,000		-10,000,000		-10,000,000
302					
303	Taxable Capital		22,819,234	0	22,819,234
304					
305	Rate .225%		0.22500%	0.22500%	0.22500%
306					
307	Days in year		92	92	92
308	Divide days by 365		0.2521	0.2521	0.2521
309					
310	Gross Part I.3 Tax LCT		12,941	0	12,941
311					
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%
313					
314	Federal Surtax = Taxable Income x Surtax Rate		0	0	0
315					
316	Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)		12,941	0	12,941
317	(If surtax is greater than Gross LCT, then zero)				
318					
319					
320					

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
7	Utility Name: MILTON HYDRO DISTRIBUTION INC.	
8	Reporting period: Q4, 2001 June 2002	
9		
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"	
11	Column K	
12	I) CORPORATE INCOME TAXES	
13	(Input unconsolidated financial statement data	
14	submitted with tax returns as applicable)	
15	Revenue from Total Energy/Transmission/Distribution	
16	Other Operating Revenue	
17	Expenses	
18	Administration	
19	Cost of Power	
20	Operations and Maintenance	
21	Depreciation and Amortization	
22	Other Interest Expense (Customer Deposits)	
23	Ontario Capital Tax (incl in "Income Taxes-Current" per f/s)	
24		
25		
26	Net Income Before Interest & Income Taxes EBIT	1C
27		
28	BOOK TO TAX ADDITIONS:	
29	Depreciation & Amortization	2C
30	Federal Large Corporation Tax	3C
31	Employee benefit plans-accrued, not paid	4C
32	Change in tax reserves	5C
33	Regulatory adjustments	6C
34	Other additions "Material" Item #1	7C
35	Other additions "Material" Item #2	7C
36		
37	<i>Other Additions:</i> (From T2 S1)	
38	Recapture of CCA	7C
39	Non-deductible expenses:	7C
40	Club dues and fees	7C
41	Meals and entertainment	7C
42	Automobile	7C
43	Life insurance premiums	7C
44	Company pension plans	7C
45	Advertising	7C
46	Interest and penalties on taxes	7C
47	Legal and accounting fees	7C
48	Debt issue expenses	7C
49	Capital items expensed	7C
50	All crown charges, royalties, rentals	7C
51	Deemed dividend income	7C
52	Deemed interest on loans to non-residents	7C
53	Deemed interest received	7C
54	Development expenses claimed	7C
55	Dividend stop-loss adjustments	7C
56	Dividends credited to investment account	7C
57	Investment tax credit	7C
58	Financing fees deducted in books	7C
59	Foreign accrual property income	7C
60	Foreign affiliate property income	7C
61		

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
62	Federal reassessment amounts	7C
63	Gain on settlement of debt	7C
64	Interest paid on income debentures	7C
65	Gain on sale of eligible capital property	7C
66	Loss on disposal of assets	7C
67	Reserves from f/s- end of year (post retire. benefits accrued)	7C
68	Holdbacks	7C
69	Taxable capital gains	7C
70	Political donations- book	7C
71	Charitable donations- book	7C
72	Capitalized interest	7C
73	Deferred and prepaid- beginning of year	7C
74	Tax reserves deducted in prior year	7C
75	Loss from joint ventures	7C
76	Loss from subsidiaries	7C
77	Limited partnership losses	7C
78	Sales tax assessments	7C
79	Share issue expenses	7C
80	Write-down of capital property	7C
81		
82	<i>Other Additions: section 12(1)(a) income (Cust. Deposits)</i>	7C
83		
84	<i>Total Other Additions</i>	7C
85		
86	Total Additions	
87		
88	BOOK TO TAX DEDUCTIONS:	
89	Capital cost allowance	8C
90	Employee benefit plans-paid amounts	9C
91	Items capitalized for regulatory purposes	10C
92	Regulatory adjustments	11C
93	Interest expense incurred	12C
94	Other deductions "Material" Item #1	13C
95	Other deductions "Material" Item #2	13C
96		
97	<i>Other deductions: (From T2 S1)</i>	
98	Grossed up Part VI.1 tax (preferred shares)	13C
99	Amortization of eligible capital expenditures	13C
100	Amortization of debt and equity issue cost	13C
101	Loss carryback to prior period	13C
102	Contributions to deferred income plans	13C
103	Contributions to pension plans	13C
104	Income from subsidiaries	13C
105	Income from joint ventures	13C
106	Gain on disposal of assets	13C
107	Terminal loss	13C
108	Cumulative eligible capital deduction	13C
109	Allowable business investment loss	13C
110	Holdbacks	13C
111	Deferred and prepaids- end of year	13C
112	Tax reserves claimed in current year	13C
113	Reserves from f/s- beg of year (post retire.benefits accrued)	13C
114	Patronage dividends	13C
115	Accrued dividends- current year	13C
116	Bad debts	13C

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
117		
118		
119	Exempt income under section 81	13C
120	Contributions to environmental trust	13C
121	Other income from financial statements	13C
122	Charitable donations - tax basis	13C
123	Gifts to Canada or a province	13C
124	Cultural gifts	13C
125	Ecological gifts	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)	13C
127	Non-capital losses-preceding years	13C
128	Net-capital losses- preceding years	13C
129	Limited partnership losses- preceding years	13C
130	<i>Other deductions: section 20(1)(m) income (Cust. Deposits)</i>	13C
131		
132		
133	<i>Total Other Deductions</i>	13C
134		
135	Total Deductions	
136		
137		
138	TAXABLE INCOME - as per T2S(1) on M of F filing	
139		
140		
141		

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
142		
143		
144	ONTARIO CAPITAL TAX	
145		
146	PAID-UP CAPITAL	
147		
148	Paid-up capital stock	
149	Retained earnings (if deficit, deduct)	
150	Capital and other surplus excluding	
151	appraisal surplus	
152	Loans and advances	
153	Bank loans	
154	Bankers acceptances	
155	Bonds and debentures payable	
156	Mortgages payable	
157	Lien notes payable	
158	Deferred credits (taxes)	
159	Contingent, investment, inventory and	
160	similar reserves	
161	Other reserves not allowed as deductions	
162	Share of partnership(s), joint venture(s)	
163	paid-up capital	
164	Sub-total	
165	Subtract:	
166	Amounts deducted for income tax	
167	purposes in excess of amounts booked	
168	Deductible R&D expenditures and ONTTI	
169	costs deferred for income tax	
170		
171	Total (Net) Paid-up Capital	
172		
173	ELIGIBLE INVESTMENTS	
174		
175	Bonds, lien notes, interest coupons	
176	Mortgages due from other corporations	
177	Shares in other corporations	
178	Loans and advances to unrelated corporations	
179	Eligible loans and advances to related	
180	corporations	
181	Share of partnership(s) or joint venture(s)	
182	eligible investments	
183		
184	Total Eligible Investments	
185		
186		

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
187		
188	TOTAL ASSETS	
189		
190	Total assets per balance sheet	
191	Mortgages or other liabilities deducted from	
192	assets	
193	Share of partnership(s)/ joint venture(s) total	
194	assets	
195	Subtract: Investment in partnership(s)/joint	
196	venture(s)	
197		
198	Total assets as adjusted	
199		
200	Add: (if deducted from assets)	
201	Contingent, investment, inventory and	
202	similar reserves	
203	Other reserves not allowed as deductions	
204	Subtract:	
205	Amounts deducted for income tax	
206	purposes in excess of amounts booked	
207	Deductible R&D expenditures and ONTTI	
208	costs deferred for income tax	
209	Subtract: Appraisal surplus if booked	
210	Add or subtract: Other adjustments	
211		
212	Total Assets	
213		
214	Investment Allowance	
215		
216	(Total Eligible Investments / Total Assets) x	
217	Net paid-up capital	
218		
219	Taxable Capital	
220		
221	Net paid-up capital	
222	Subtract: Investment Allowance	
223		
224	Taxable Capital	
225		
226	Capital Tax Calculation	
227		
228	Taxable capital	16C
229		
230	Deduction from taxable capital up to \$5,000,000	17C
231		
232	Net Taxable Capital	
233		
234	Rate 0.3%	18C
235		
236	Days in taxation year	
237	Divide days by 365	
238		
239	Ontario Capital Tax (as per CT23 of M of F filing)	
240		

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
241		
242		
243	LARGE CORPORATION TAX	
244		
245	CAPITAL	
246		
247	ADD:	
248	Reserves that have not been deducted in	
249	computing income for the year under Part I	
250	Capital stock	
251	Retained earnings	
252	Contributed surplus	
253	Any other surpluses	
254	Deferred unrealized foreign exchange gains	
255	All loans and advances to the corporation	
256	All indebtedness- bonds, debentures, notes,	
257	mortgages, bankers acceptances, or similar	
258	obligations	
259	Any dividends declared but not paid	
260	All other indebtedness outstanding for more	
261	than 365 days	
262		
263	Subtotal	
264		
265	DEDUCT:	
266	Deferred tax debit balance	
267	Any deficit deducted in computing	
268	shareholders' equity	
269	Any patronage dividends 135(1) deducted in	
270	computing income under Part I included in	
271	amounts above	
272	Deferred unrealized foreign exchange losses	
273		
274	Subtotal	
275		
276	Capital for the year	
277		
278	INVESTMENT ALLOWANCE	
279		
280	Shares in another corporation	
281	Loan or advance to another corporation	
282	Bond, debenture, note, mortgage, or	
283	similar obligation of another corporation	
284	Long term debt of financial institution	
285	Dividend receivable from another corporation	
286	Debts of corporate partnerships that were not	
287	exempt from tax under Part I.3	
288	Interest in a partnership	
289		
290	Investment Allowance	
291		

	A	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	Source
2	TAX RETURN RECONCILIATION (TRECQ401)	
3	(for "wires-only" business - see s. 72 OEB Act)	Foot-
4		note
5		#
6		
292		
293	<u>TAXABLE CAPITAL</u>	
294		
295	Capital for the year	
296		
297	Deduct: Investment allowance	
298		
299	Taxable Capital for taxation year	19C
300		
301	Deduct: Capital Deduction \$10,000,000	20C
302		
303	Taxable Capital	
304		
305	Rate .225%	21C
306		
307	Days in year	
308	Divide days by 365	
309		
310	Gross Part I.3 Tax LCT	
311		
312	Federal Surtax Rate	
313		
314	Federal Surtax = Taxable Income x Surtax Rate	
315		
316	Net Part I.3 Tax -LCT Payable (per Sch 33 Fed Mof F filing)	
317	(If surtax is greater than Gross LCT, then zero)	
318		
319		
320		