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BY E-MAIL

October 12, 2011

Colin Macdonald PowerStream Inc. 161 Cityview Boulevard Vaughan ON L4H 0A9

Dear Mr. Macdonald:

Re: PowerStream Inc. ("PowerStream") 2012 IRM Rate Application Application Board File Number EB-2011-0005

In a letter dated August 25, 2011, you indicated that as directed by the Board's Decision and Order dated August 12, 2011 in the Combined PILs proceeding (EB-2008-0381), PowerStream will be applying for the disposition of the balance in account 1562 for the former Barrie Hydro (North) rate zone as part of its 2012 IRM application. PowerStream further indicated that it does not intend to file for disposition of the balance in account 1562 for the former PowerStream (South) rate zone in its 2012 IRM application since the Decision in the Combined PILs proceeding indicated that if the filing for disposition is "on a basis which differs from that contemplated by the decisions in this proceeding", it should not be filed as part of an IRM application.

The Board accepts PowerStream's rationale for deferring the disposition of account 1562 for the former PowerStream (South) rate zone. The Board expects that PowerStream will address the disposition of account 1562 for the PowerStream (South) rate zone in its 2013 cost of service rate application.

Please direct any questions relating to this matter to Theodore Antonopoulos, Manager, Electricity Rates Applications at (416) 440-8137 or e-mail <u>Theodore.Antonopoulos@ontarioenergyboard.ca</u>.

Yours truly,

Original Signed By

John Pickernell Assistant Board Secretary