

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

Identification

Business Number (BN) ..... 001 868291980RC0001

Corporation's name  
002 BURLINGTON HYDRO INC.

Has the corporation changed its name since the last time we were notified? ..... 003 1 Yes ☐ 2 No ☒

If Yes, do you have a copy of the articles of amendment? ..... 004 1 Yes ☐ 2 No ☐

Address of head office

Has the address changed since the last time we were notified? ..... 010 1 Yes ☐ 2 No ☒

011 1340 BRANT STREET

012 City Province, territory, or state  
015 BURLINGTON 016 ON

Country (other than Canada) Postal code/ZIP code  
017 018 L7R-3Z7

Mailing address (if different from head office address)

Has the address changed since the last time we were notified?

020 1 Yes ☐ 2 No ☒

021 c/o

022 City Province, territory, or state  
025 026

Country (other than Canada) Postal code/ZIP code  
027 028

Location of books and records

031 1340 BRANT STREET

032 City Province, territory, or state  
035 BURLINGTON 036 ON  
Country (other than Canada) Postal code/ZIP code  
037 038 L7R-3Z7

040 Type of corporation at the end of the taxation year

- 1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation  
2 ☐ Other private corporation 5 ☐ Other corporation (specify, below)  
3 ☐ Public corporation

If the type of corporation changed during the taxation year, provide the effective date of the change ..... 043

YYYY/MM/DD

To which taxation year does this return apply?

Taxation year start Taxation year-end  
060 2003-01-01 061 2003-12-31  
YYYY/MM/DD YYYY/MM/DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? ..... 063 1 Yes ☐ 2 No ☒

If Yes, give the date control was acquired ..... 065  
YYYY/MM/DD

Is the corporation a professional corporation that is a member of a partnership? ..... 067 1 Yes ☐ 2 No ☒

Is this the first year of filing after:

Incorporation? ..... 070 1 Yes ☐ 2 No ☒  
Amalgamation? ..... 071 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Has there been a windup of a subsidiary under section 88 during the current taxation year? ..... 072 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final taxation year before amalgamation? ..... 076 1 Yes ☐ 2 No ☒

Is this the final return up to dissolution? ..... 078 1 Yes ☐ 2 No ☒

Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If No, give the country of residence.

081 Is the non-resident corporation claiming an exemption under an income tax treaty? ..... 082 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085 1 ☐ Exempt under paragraph 149(1)(e) or (l)  
2 ☐ Exempt under paragraph 149(1)(j)  
3 ☐ Exempt under paragraph 149(1)(t)  
4 ☐ Exempt under other paragraphs of section 149



## Attachments

Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141.  
Schedules - Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

\* We do not print these schedules.

Line item	Yes	Schedule
27 Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
28 Does the corporation have any non-resident shareholders?	151 <input type="checkbox"/>	19
29 Is the corporation an associated Canadian-controlled private corporation?	160 <input checked="" type="checkbox"/>	23
30 Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
32 Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
33 If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
34 Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input checked="" type="checkbox"/>	14
35 Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
37 Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166 <input type="checkbox"/>	T5004
38 Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167 <input type="checkbox"/>	T5013
40 Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168 <input type="checkbox"/>	22
41 Did the corporation have any foreign affiliates during the year?	169 <input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal Income Tax Regulations?	170 <input type="checkbox"/>	29
43 Has the corporation had any non-arm's length transactions with a non-resident?	171 <input type="checkbox"/>	T106
47 Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172 <input type="checkbox"/>	
46 For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
55 Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
78-81 Has the corporation made any charitable donations, gifts to Canada, a province, or a territory, or gifts of cultural or ecological property?	202 <input checked="" type="checkbox"/>	2
82-104 Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input checked="" type="checkbox"/>	3
69-76 Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
132 Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
56 Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206 <input type="checkbox"/>	6
103 i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207 <input type="checkbox"/>	7
57 Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
58 Does the corporation have any property that is eligible capital property?	210 <input checked="" type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
Is the corporation claiming reserves of any kind?	213 <input type="checkbox"/>	13
61 Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
62 Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217 <input type="checkbox"/>	17
150 Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
131 Was the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
118 Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221 <input type="checkbox"/>	21
155 Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226 <input type="checkbox"/>	26 *
111 Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
121 Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
63 Is the corporation claiming any scientific research and experimental development expenditures?	232 <input type="checkbox"/>	T661
124 Is the corporation subject to gross Part I.3 tax?	233 <input checked="" type="checkbox"/>	33/34/35
124 Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236 <input checked="" type="checkbox"/>	36
124 Is the corporation claiming a surtax credit?	237 <input type="checkbox"/>	37
128 Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
128 Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
125 Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249 <input type="checkbox"/>	46
128 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
128 For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	251 <input type="checkbox"/>	40
128 For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	252 <input type="checkbox"/>	41
152 Is the corporation claiming a Canadian film or video production tax credit refund?	253 <input type="checkbox"/>	T1131



## Attachments – continued from page 2

Guide item	Yes	Schedule
130 Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	92 *
153 Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<input type="checkbox"/>	T1134-A
44 Did the corporation have any controlled foreign affiliates?	<input type="checkbox"/>	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<input type="checkbox"/>	T1135
44 Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
Is the corporation claiming the BC mining exploration tax credit?	<input type="checkbox"/>	421
Is the corporation claiming the BC SR&ED tax credit?	<input type="checkbox"/>	T666

## Additional information

Is the corporation inactive? 280 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) 281 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? 282 \_\_\_\_\_  
(Only complete if Yes was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

<span style="border: 1px solid black; padding: 2px;">284</span> ELECTRICITY DISTRIB.	<span style="border: 1px solid black; padding: 2px;">285</span> 100%
<span style="border: 1px solid black; padding: 2px;">286</span> _____	<span style="border: 1px solid black; padding: 2px;">287</span> 0%
<span style="border: 1px solid black; padding: 2px;">288</span> _____	<span style="border: 1px solid black; padding: 2px;">289</span> 0%

Did the corporation immigrate to Canada during the taxation year? 291 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? 292 1 Yes ☐ 2 No ☒

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL 300 7,728,254 A

**Deduct:**

Charitable donations from Schedule 2	<span style="border: 1px solid black; padding: 2px;">311</span>	13,955
Gifts to Canada, a province, or a territory from Schedule 2	<span style="border: 1px solid black; padding: 2px;">312</span>	0
Cultural gifts from Schedule 2	<span style="border: 1px solid black; padding: 2px;">313</span>	0
Ecological gifts from Schedule 2	<span style="border: 1px solid black; padding: 2px;">314</span>	0
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	<span style="border: 1px solid black; padding: 2px;">320</span>	0
Part VI.1 tax deduction from Schedule 43*	<span style="border: 1px solid black; padding: 2px;">325</span>	0
Non-capital losses of preceding taxation years from Schedule 4	<span style="border: 1px solid black; padding: 2px;">331</span>	670,300
Net-capital losses of preceding taxation years from Schedule 4	<span style="border: 1px solid black; padding: 2px;">332</span>	0
Restricted farm losses of preceding taxation years from Schedule 4	<span style="border: 1px solid black; padding: 2px;">333</span>	0
Farm losses of preceding taxation years from Schedule 4	<span style="border: 1px solid black; padding: 2px;">334</span>	0
Limited partnership losses of preceding taxation years from Schedule 4	<span style="border: 1px solid black; padding: 2px;">335</span>	0
Taxable capital gains or taxable dividends allocated from a central credit union	<span style="border: 1px solid black; padding: 2px;">340</span>	0
Prospector's and grubstaker's shares	<span style="border: 1px solid black; padding: 2px;">350</span>	0
<b>Subtotal</b>		<u>684,255</u>

**Subtotal (amount A minus amount B) (if negative, enter "0")** 684,255 B

**Add:**

Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	<span style="border: 1px solid black; padding: 2px;">355</span>	0
<b>Taxable income (amount C plus amount D)</b>	<span style="border: 1px solid black; padding: 2px;">360</span>	<u>7,043,999</u> C
Income exempt under paragraph 149(1)(t)	<span style="border: 1px solid black; padding: 2px;">370</span>	0
<b>Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)</b>		<u>7,043,999</u> Z

\* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.



**Small business deduction****Canadian-controlled private corporations (CCPCs) throughout the taxation year**

Income from active business carried on in Canada from Schedule 7 ..... 400 7,728,254 A

Taxable income from line 360 on page 3, minus 10/3 of the amount at line 632\* on page 7, minus 3 times the amount at line 636\*\* on page 7, and minus any amount that, because of federal law, is exempt from Part I tax ... 405 7,043,999 B

**Calculation of the business limit:**

For all CCPCs, calculate the amount at line 4 below.

200,000	x	Number of days in the taxation year before 2003	<u>0</u>	=	<u>0</u>	1
		Number of days in the taxation year	<u>365</u>			
225,000	x	Number of days in the taxation year in 2003	<u>365</u>	=	<u>225,000</u>	2
		Number of days in the taxation year	<u>365</u>			
250,000	x	Number of days in the taxation year in 2004	<u>0</u>	=	<u>0</u>	3
		Number of days in the taxation year	<u>365</u>			
300,000	x	Number of days in the taxation year in 2005	<u>0</u>	=	<u>0</u>	3.1
		Number of days in the taxation year	<u>365</u>			

Add amounts at lines 1, 2, 3, and 3.1 225,000 4

Business limit (see notes 1 and 2 below) ..... 410 225,000 C

**Notes:** 1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410.

**Business limit reduction:**

Amount C 225,000 x 415\*\*\* 213,599 D = 4,271,980 E  
11,250

Reduced business limit (amount C minus amount E) (if negative, enter "0") ..... 425 0 F

**Small business deduction - 16.00% of whichever amount is least: A, B, C, or F** ..... 430 0 G  
 (enter amount G on line 9 of page 7)

\* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

**\*\*\* Large corporation tax**

- The large corporation tax to be entered at line 415 is the gross Part I.3 tax, which is the amount before deducting the surtax credits, increased to reflect a full-year tax liability if the taxation year is less than 51 weeks. For the purpose of the business limit reduction, the gross Part I.3 tax is equal to 0.225% x (taxable capital employed in Canada minus \$10,000,000).
- If the corporation is not associated with any corporation in both the current and the preceding taxation years, enter the corporation's gross Part I.3 tax for its preceding taxation year.
- If the corporation is not associated with any corporation in the current taxation year, but was associated in the preceding taxation year, and its current taxation year:
  - starts before December 21, 2002, enter the corporation's gross Part I.3 tax for its preceding taxation year; or
  - starts after December 20, 2002, enter the corporation's gross Part I.3 tax for its current taxation year.
- For corporations associated in the current taxation year, see Schedule 23 for the special rules that apply.

**Accelerated tax reduction****Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**

Reduced business limit (amount from line 425) ..... 0 x  $\frac{300,000}{\text{line 4 above}}$  = 0 A

Net active business income (amount from line 400) \* ..... 7,728,254 B

Taxable income from line 360 on page 3 minus 3 times the amount at line 636\*\* on page 7, and minus any amount that, because of federal law, is exempt for Part I tax ..... 7,043,999 C

**Deduct:**

Aggregate investment income (amount from line 440 of page 6) ..... 0 D

Amount C minus amount D (if negative, enter "0") ..... 7,043,999 7,043,999 E

Amount A, B, or E above, whichever is less ..... 0 F

Amount Z from Part 9 of Schedule 27 ..... 0 x 100/7 = 0 G

Amount QQ from Part 13 of Schedule 27 ..... 0 H

Taxable resource income from line 435 of page 5 ..... 0 I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) ..... 0 J

Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less ..... 0 K

Total of amounts G, H, I, J, and K ..... 0 L

Amount F minus amount L (if negative, enter "0") ..... 0 M

**Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7)** ..... 0 N

\* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.



**Resource deduction**

Taxable resource income [as defined in subsection 125.11(1)]		<u>435</u>		<u>0</u> A
Amount A	<u>0</u> x	Number of days in the taxation year in 2003	<u>365</u> x 1% =	<u>0</u> B
		Number of days in the taxation year	<u>365</u>	
Amount A	<u>0</u> x	Number of days in the taxation year in 2004	<u>0</u> x 2% =	<u>0</u> C
		Number of days in the taxation year	<u>365</u>	
Amount A	<u>0</u> x	Number of days in the taxation year in 2005	<u>0</u> x 3% =	<u>0</u> C.1
		Number of days in the taxation year	<u>365</u>	
Resource deduction - total of amounts B, C, and C.1 (enter amount D on line 10 of page 7)		<u>438</u>		<u>0</u> D

**General tax reduction for Canadian-controlled private corporations****Canadian-controlled private corporations throughout the taxation year**

Taxable income from line 360 on page 3		<u>7,043,999</u> E	
Amount Z from Part 9 of Schedule 27	<u>0</u> x 100/7 =	<u>0</u> F	
Amount QQ from Part 13 of Schedule 27		<u>0</u> G	
Taxable resource income from line 435 above		<u>0</u> H	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)		<u>0</u> I	
Amount on line 400, 405, 410, or 425 on page 4, whichever is less		<u>0</u> J	
Aggregate investment income from line 440 of page 6		<u>0</u> K	
Amount used to calculate the accelerated tax reduction (amount M of page 4)		<u>0</u> L	
Total of amounts F, G, H, I, J, K, and L		<u>0</u>	<u>0</u> M
Amount E minus amount M (if negative, enter "0")		<u>7,043,999</u>	<u>7,043,999</u> N
Amount N	<u>7,043,999</u> x	Number of days in the taxation year in 2001	<u>0</u> x 1% = <u>0</u>
		Number of days in the taxation year	<u>365</u>
Amount N	<u>7,043,999</u> x	Number of days in the taxation year in 2002	<u>0</u> x 3% = <u>0</u> O
		Number of days in the taxation year	<u>365</u>
Amount N	<u>7,043,999</u> x	Number of days in the taxation year in 2003	<u>365</u> x 5% = <u>352,200</u> P
		Number of days in the taxation year	<u>365</u>
Amount N	<u>7,043,999</u> x	Number of days in the taxation year after 2003	<u>0</u> x 7% = <u>0</u> Q
		Number of days in the taxation year	<u>365</u>
General tax reduction for Canadian-controlled private corporations - total of amounts year 2001, O, P, and Q (enter amount R on line 638 of page 7)		<u>352,200</u> R	

**General tax reduction****Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation**

Taxable income from line 360 of page 3		<u>0</u> S	
Amount Z from Part 9 of Schedule 27	<u>0</u> x 100/7 =	<u>0</u> T	
Amount QQ from Part 13 of Schedule 27		<u>0</u> U	
Taxable resource income from line 435 above		<u>0</u> V	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)		<u>0</u> W	
Total of amounts T, U, V, and W		<u>0</u>	<u>0</u> X
Amount S minus amount X (if negative, enter "0")		<u>0</u>	<u>0</u> Y
Amount Y	<u>0</u> x	Number of days in the taxation year in 2001	<u>0</u> x 1% = <u>0</u>
		Number of days in the taxation year	<u>365</u>
Amount Y	<u>0</u> x	Number of days in the taxation year in 2002	<u>0</u> x 3% = <u>0</u> Z
		Number of days in the taxation year	<u>365</u>
Amount Y	<u>0</u> x	Number of days in the taxation year in 2003	<u>365</u> x 5% = <u>0</u> AA
		Number of days in the taxation year	<u>365</u>
Amount Y	<u>0</u> x	Number of days in the taxation year after 2003	<u>0</u> x 7% = <u>0</u> BB
		Number of days in the taxation year	<u>365</u>
General tax reduction - total of amounts year 2001, Z, AA, and BB (enter amount CC on line 639 of page 7)		<u>0</u> CC	



**Refundable portion of Part I tax**

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income	440	0	x 26 2/3% =	0	A
(amount P from Part 1 of Schedule 7)					
Foreign non-business income tax credit from line 632 on page 7		0			
<b>Deduct:</b>					
Foreign investment income	445	0	x 9 1/3% =	0	
(amount O from Part 1 of Schedule 7)				(if negative, enter "0")	0 B
Amount A minus amount B (if negative, enter "0")					0 C
Taxable income from line 360 on page 3		7,043,999			
<b>Deduct:</b>					
Amount on line 400, 405, 410, or 425 on page 4, whichever is less		0			
Foreign non-business income tax credit from line 632 of page 7		0	x 25/9 =	0	
Foreign business income tax credit from line 636 of page 7		0	x 3 =	0	
		0		0	
		7,043,999	x 26 2/3% =	1,878,400	D
Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8)		1,699,013			
<b>Deduct:</b> Corporate surtax from line 600 of page 7		78,893			
Net amount		1,620,120			1,620,120 E
<b>Refundable portion of Part I tax</b> – Amount C, D, or E, whichever is less		450			0 F

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the preceding taxation year	460	0		
<b>Deduct:</b> Dividend refund for the previous taxation year	465	0		
		0		0 A
<b>Add the total of:</b>				
Refundable portion of Part I tax from line 450 above		0		
Total Part IV tax payable from line 360 on page 2 of Schedule 3		0		
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	480	0		
		0		0 B
<b>Refundable dividend tax on hand at the end of the taxation year</b> – Amount A plus amount B		485		0

**Dividend refund**

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3	5,050,000	x 1/3	1,683,333	A
Refundable dividend tax on hand at the end of the taxation year from line 485 above			0	B
<b>Dividend refund</b> – Amount A or B, whichever is less (enter this amount on line 784 of page 8)			0	



**Part I tax**

Base amount of Part I tax – 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 ..... **550** 2,676,720 A

**Corporate surtax calculation**

Base amount from line A above ..... 2,676,720 1

**Deduct:**

10% of taxable income (line 360 or amount Z, whichever applies) from page 3 ..... 704,400 2

Investment corporation deduction from line 620 below ..... 0 3

Federal logging tax credit from line 640 below ..... 0 4

Federal qualifying environmental trust tax credit from line 648 below ..... 0 5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less:

28.00% of taxable income from line 360 of page 3 ..... 0 a

28.00% of taxed capital gains ..... 0 b

Part I tax otherwise payable ..... 0 c

(line A plus lines C and D minus line F)

Total of lines 2 to 6 ..... 704,400 7

Net amount (line 1 minus line 7) ..... 1,972,320 8

Corporate surtax – 4.00% of the amount on line 8 ..... **600** 78,893 B

Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 ..... **602** 0 C

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6 ..... 0 i

Taxable income from line 360 on page 3 ..... 7,043,999

**Deduct:**

Amount on lines 400, 405, 410, or 425 of page 4, whichever is less ..... 0

Net amount ..... 7,043,999 7,043,999 ii

Refundable tax on CCPC's investment income – 6 2/3% of the lesser of amounts i or ii ..... **604** 0 D

Subtotal (add lines A, B, C, and D) ..... 2,755,613 E

**Deduct:**

Small business deduction from line 430 of page 4 ..... 0 9

Federal tax abatement ..... **608** 704,400

Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 ..... **616** 0

Investment corporation deduction ..... **620** 0

(taxed capital gains **624** 0)

Additional deduction – credit unions from Schedule 17 ..... **628** 0

Federal foreign non-business income tax credit from Schedule 21 ..... **632** 0

Federal foreign business income tax credit from Schedule 21 ..... **636** 0

Accelerated tax reduction from amount N of page 4 ..... **637** 0

Resource deduction from line 438 of page 5 ..... 0 10

General tax reduction for CCPCs from amount R of page 5 ..... **638** 352,200

General tax reduction from amount CC of page 5 ..... **639** 0

Federal logging tax credit from Schedule 21 ..... **640** 0

Federal political contribution tax credit ..... **644** 0

Federal political contributions **646** 0

Federal qualifying environmental trust tax credit ..... **648** 0

Investment tax credit from Schedule 31 ..... **652** 0

Subtotal ..... 1,056,600 1,056,600 F

Part I tax payable – Line E minus line F (enter amount G on line 700 of page 8) ..... 1,699,013 G



**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700	1,699,013
Part I.3 tax payable from Schedule 33, 34, or 35	704	127,094
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIII.1 tax payable from Schedule 92	727	0
Part XIV tax payable from Schedule 20	728	0
<b>Total federal tax</b>		<b>1,826,107</b>

**Add provincial and territorial tax:**Provincial or territorial jurisdiction **750 ON**

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta)	760	0
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765	0

<b>Total tax payable</b>	<b>770</b>	<b>1,826,107 A</b>
--------------------------	------------	--------------------

**Deduct other credits:**

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0

Total payments on which tax has been withheld **801** 0

Allowable refund for non-resident-owned investment corporations from Schedule 26	804	0
--	-----	---

Provincial and territorial capital gains refund from Schedule 18	808	0
--	-----	---

Provincial and territorial refundable tax credits from Schedule 5	812	0
---	-----	---

Royalties deductible under Syncrude Remission Order	815	0
---	-----	---

Tax remitted under Syncrude Remission Order	816	0
---	-----	---

Tax instalments paid	840	1,820,546
----------------------	-----	-----------

<b>Total credits</b>	<b>890</b>	<b>1,820,546</b>
----------------------	------------	------------------

Refund code **894 1**Overpayment **0**Balance (line A minus line B) **5,561****Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

<input type="checkbox"/> Start	<input type="checkbox"/> Change information	<b>910</b>
		Branch number
<b>914</b>	<b>918</b>	
Institution number	Account number	

If the result is negative, you have an overpayment.

If the result is positive, you have a balance unpaid.

Enter the amount on whichever line applies.

We do not charge or refund a difference of \$2 or less.

Balance unpaid **5,561**Enclosed payment **898** **5,561**

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due?

..... **896** 1 Yes ☐ 2 No ☒**Certification****I, 950 KYSLEY**

Last name in block letters

**951 MICHAEL**

First name in block letters

**954 VICE PRESIDENT, FINANCE**

Position, office, or rank

I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

**955**

Date (yyyy/mm/dd)

Signature of the authorized signing officer of the corporation

**956 905-332-1851**

Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below

..... **957** 1 Yes ☐ 2 No ☒**958 JOHN MAURO**

Name in block letters

**959 905-332-1851**

Telephone number

**Language of correspondence - Langue de correspondance****990** Indicate the language of your choice.  
Indiquer la langue de correspondance de votre choix.

1 English/Anglais



2 Français/French





GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Identification of the corporation (Imported Data)

Name of the corporation: BURLINGTON HYDRO INC.  
 Business Number: 868291980RC0001      Taxation year end: 2003-12-31  
 Address: 1340 BRANT STREET      City: BURLINGTON  
 Province, Territory: ON      Postal code: L7R-3Z7

Balance Sheet

GIFI	Account	Description	Amount	Prior Year
<b>Assets</b>				
		Total current assets	+ 40,125,229	40,633,093
		Total tangible capital assets	+ 75,769,717	74,685,392
2109		Total accumulated amortization of tangible capital assets	- 0	0
2178		Total intangible capital assets	+ 0	0
2179		Total accumulated amortization of intangible capital assets	- 0	0
2589		Total long-term assets	+ 5,487,263	4,588,652
2599		Assets held in trust	+ 0	0
2599		<b>Total Assets (mandatory field)</b>	<b>= 121,382,209</b>	<b>119,907,137</b>
			=====	=====

<b>Liabilities</b>				
3139		Total current liabilities	19,610,469	17,558,671
3450		Total long-term liabilities	52,658,308	52,664,398
3460		Subordinated debt	0	0
3470		Amounts held in trust	0	0
		<b>Total liabilities (mandatory field)</b>	<b>72,268,777</b>	<b>70,223,069</b>
			=====	=====

<b>Shareholder equity</b>				
3620		Total shareholder equity (mandatory field)	49,113,432	49,684,068
			=====	=====

3640		<b>Total Liabilities and Shareholder Equity</b>	<b>121,382,209</b>	<b>119,907,137</b>
			=====	=====

3649		<b>Retained Earnings/Deficit - End (mandatory field)</b>	<b>3,098,066</b>	<b>3,668,702</b>
			=====	=====



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Current Assets

GIFI	Account	Description	Amount	Prior year
<b>Cash and deposits</b>				
1000	*	Cash and deposits .....	0	0
1001		Cash .....	5,496,799	1,094,853
		Deposits in Canadian banks and institutions		
1002		- Canadian currency .....	8,999,807	9,998,696
		Deposits in Canadian banks and institutions		
1003		- foreign currency .....	0	0
1004		Deposits in foreign banks - Canadian currency .....	0	0
1005		Deposits in foreign banks - foreign currency .....	0	0
		Credit union central deposits .....	0	0
		Other cash like instruments .....	0	0
			-----	-----
		<b>Cash and deposits</b>	<b>+ 14,496,606</b>	<b>11,093,549</b>
			=====	=====

<b>Accounts receivable</b>				
1060	*	Accounts receivable .....	10,122,976	13,185,253
1062		Trade accounts receivable .....	0	0
1064		Trade accounts receivable from related parties .....	0	0
1066		Taxes receivable .....	0	0
1067		Interest receivable .....	0	0
1068		Holdbacks receivable .....	0	0
1069		Leases receivable .....	0	0
1071		Accounts receivable from employees .....	0	0
1073		Amounts receivable from members of NPOs .....	0	0
			-----	-----
		<b>Accounts receivable</b>	<b>+ 10,122,976</b>	<b>13,185,253</b>
			=====	=====

<b>Allowance for doubtful accounts</b>				
1061	*	Allowance for doubtful accounts .....	0	0
1063		Allowance for doubtful trade accounts receivable .....	0	0
1065		Allowance for doubtful trade accounts receivable related parties .....	0	0
1070		Allowance for doubtful amounts contained in leases receivable .....	0	0
1072		Allowance for doubtful accounts receivable from employees .....	0	0
			-----	-----
		<b>Allowance for doubtful accounts</b>	<b>- 0</b>	<b>0</b>
			=====	=====



## Inventories

1120	*	Inventories . . . . .	1,019,606	1,097,130
1121		Inventory of goods for sale . . . . .	0	0
1122		Inventory parts and supplies . . . . .	0	0
1123		Inventory properties . . . . .	0	0
1124		Inventory of aggregates . . . . .	0	0
1125		Work in progress . . . . .	1,083,991	295,433
1126		Raw materials . . . . .	0	0
1127		Inventory of securities . . . . .	0	0
			-----	-----
		Inventories	+ 2,103,597	1,392,563
			=====	=====

## Short-term investments

1180	*	Short-term investments . . . . .	0	0
1181		Canadian term deposits . . . . .	0	0
		Canadian shares . . . . .	0	0
		Canadian bonds . . . . .	0	0
1184		Canadian treasury bills . . . . .	0	0
1185		Securities purchased under resale agreements . . . . .	0	0
1186		Other short-term Canadian investments . . . . .	0	0
1187		Short-term foreign investments . . . . .	0	0
			-----	-----
		Short-term investments	+ 0	0
			=====	=====

## Loans and notes receivable

1240	*	Loans and notes receivable . . . . .	0	0
1241		Demand loans receivable . . . . .	0	0
1242		Other loans receivable . . . . .	0	0
1243		Notes receivable . . . . .	0	0
1244		Mortgages receivable . . . . .	0	0
			-----	-----
		Loans and notes receivable	+ 0	0
			=====	=====

## Due from shareholder(s)/director(s)

1300	*	Due from shareholder(s)/director(s) . . . . .	0	0
1301		Due from individual shareholder(s) . . . . .	0	0
1302		Due from corporate shareholder(s) . . . . .	0	0
1303		Due from director(s) . . . . .	0	0
			-----	-----
		Due from shareholder(s)/director(s)	+ 0	0
			=====	=====

1380		Investment in joint venture(s)/partnership(s) . . . . .	+	0	0
1380		Due from joint venture(s)/partnerships(s) . . . . .	+	0	0



## Due from/investment in related parties

1400	*	Due from/investment in related parties .....	0	0
1401		Demand notes from related parties .....	0	0
1402		Interest receivable from related parties .....	0	0
1403		Loans/advances due from related parties .....	0	0
			-----	-----
Due from/investment in related parties			+ 0	0
			=====	=====

1404		Customers' liability under acceptances .....	+	0	0
------	--	--	---	---	---

## Other current assets

1480	*	Other current assets .....	13,090,245	14,239,785
1481		Deferred income taxes .....	0	412,000
		Accrued investment income .....	0	0
		Taxes recoverable/refundable .....	0	0
1484		Prepaid expenses .....	311,805	309,943
1485		Drilling advances .....	0	0
1486		Security/tender deposits .....	0	0
			-----	-----
Other current assets			+ 13,402,050	14,961,728
			=====	=====

1599		Total Current Assets	=	40,125,229	40,633,093
				=====	=====



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Tangible Capital Assets

GIFI	Account	Description	Amount	Prior year	
1600		Land .....	+	0	0
1601		Land improvements .....	+	0	0

## Depletable assets

1620	*	Depletable assets .....		0	0
1622		Petroleum and natural gas properties .....		0	0
1624		Mining properties .....		0	0
1626		Deferred exploration and development charges .....		0	0
1628		Quarries .....		0	0
1630		Gravel pits .....		0	0
1632		Timber limits .....		0	0
				-----	-----
		Depletable assets	+	0	0
				=====	=====

## Buildings

1680	*	Buildings .....		0	0
1682		Manufacturing and processing plant .....		0	0
1684		Buildings under construction .....		0	0
				-----	-----
		Buildings	+	0	0
				=====	=====

## Machinery, equipment, furniture, and fixtures

	*	Machinery, equipment, furniture, and fixtures .....		0	0
1742		Motor vehicles .....		0	0
1744		Tools and dies .....		0	0
1746		Construction and excavating equipment .....		0	0
1748		Forestry and logging equipment .....		0	0
1750		Fishing gear and nets .....		0	0
1752		Mining equipment .....		0	0
1754		Oil and gas systems .....		0	0
1756		Production equipment for resource industries .....		0	0
1758		Production equipment for other than resource industries .....		0	0
1760		Exploration equipment .....		0	0
1762		Shipping equipment .....		0	0
1764		Ships and boats .....		0	0
1766		Aircraft .....		0	0
1768		Signs .....		0	0



## Machinery, equipment, furniture, and fixtures (cont'd)

1770	Small tools . . . . .	0	0
1772	Radio and communication equipment . . . . .	0	0
1774	Computer equipment/software . . . . .	0	0
1776	Musical instruments . . . . .	0	0
1778	Satellites . . . . .	0	0
1780	Earth stations . . . . .	0	0
1782	Machinery and equipment under construction . . . . .	0	0
1783	Transportation equipment . . . . .	0	0
1785	Other machinery and equipment . . . . .	0	0
1787	Furniture and fixtures . . . . .	0	0
		-----	-----
	Machinery, equipment, furniture, and fixtures	+ 0	0
		=====	=====

## Other tangible capital assets

	* Other tangible capital assets . . . . .	75,769,717	74,685,392
	Logging roads . . . . .	0	0
1904	Asphalt and parking areas . . . . .	0	0
1906	Wharves . . . . .	0	0
1908	Fences . . . . .	0	0
1910	Capital leases - buildings . . . . .	0	0
1912	Capital leases - equipment . . . . .	0	0
1914	Capital leases - vehicles . . . . .	0	0
1916	Capital leases - others . . . . .	0	0
1918	Leasehold improvements . . . . .	0	0
1920	Other capital assets under construction . . . . .	0	0
1921	Campsites . . . . .	0	0
		-----	-----
	Other tangible capital assets	+ 75,769,717	74,685,392
		=====	=====

## Total Tangible Capital Assets

= 75,769,717 74,685,392  
=====

\* Generic Item

Page 2 of 2

Corporate Taxprep / Taxprep des sociétés - TP-09



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Long-Term Assets

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

## Due from shareholder(s)/director(s)

2180	*	Due from shareholder(s)/director(s) . . . . .	0	0
2181		Due from individual shareholder(s) . . . . .	0	0
2182		Due from corporate shareholder(s) . . . . .	0	0
2183		Due from director(s) . . . . .	0	0
			-----	-----
Due from shareholder(s)/director(s)			+ 0	0
			=====	=====

2199		Due from members . . . . .	+	0	0
2209		Investment in joint venture(s)/partnership(s) . . . . .	+	0	0
2220		Due from joint venture(s)/partnership(s) . . . . .	+	0	0

## Due from/investment in related parties

2240	*	Due from/investment in related parties . . . . .	0	750,000
2241		Due from/investment in Canadian related parties . . . . .	0	0
2242		Shares in Canadian related corporations . . . . .	0	0
2243		Loans/advances to Canadian related corporations . . . . .	0	0
2244		Investment in Canadian related corporations at cost . . . . .	0	0
2245		Investment in Canadian related corporations at equity . . . . .	0	0
2246		Due from/investment in foreign related parties . . . . .	0	0
2247		Shares in foreign related corporations . . . . .	0	0
2248		Loans/advances to foreign related corporations . . . . .	0	0
2249		Investment in foreign related corporations at cost . . . . .	0	0
		Investment in foreign related corporations at equity . . . . .	0	0
			-----	-----
Due from/investment in related parties			+ 0	750,000
			=====	=====

2280		Investment in co-tenancy . . . . .	+	0	0
------	--	------------------------------------	---	---	---



## Long term investments

2300	* Long term investments . . . . .	0	0
2301	Foreign shares . . . . .	0	0
2302	Other types of foreign investments . . . . .	0	0
2303	Canadian shares . . . . .	0	0
2304	Government of Canada debt . . . . .	0	0
2305	Canadian, provincial, and municipal government debt . . . . .	0	0
2306	Canadian corporate bonds and debentures . . . . .	0	0
2307	Debt securities . . . . .	0	0
2308	Equity securities . . . . .	0	0
2309	Securities purchased under resale agreements . . . . .	0	0
2310	Central credit union shares . . . . .	0	0
2311	Other Canadian long-term investments . . . . .	0	0
		-----	-----
	Long term investments	+ 0	0
		=====	=====

## Long-term loans

2360	* Long-term loans . . . . .	2,698,131	1,034,904
2361	Mortgages . . . . .	0	0
2362	Personal and credit card loans . . . . .	0	0
2363	Business and government loans . . . . .	0	0
2364	Line of credit . . . . .	0	0
		-----	-----
	Long-term loans	+ 2,698,131	1,034,904
		=====	=====

## Other long-term assets

2420	* Other long-term assets . . . . .	2,567,132	2,803,748
2421	Deferred income taxes . . . . .	222,000	0
2422	Deferred pension charges . . . . .	0	0
2423	Deferred unrealized exchange losses . . . . .	0	0
	Other deferred items/charges . . . . .	0	0
2426	Reserve fund . . . . .	0	0
2427	Cash surrender value of life insurance . . . . .	0	0
		-----	-----
	Other long-term assets	+ 2,789,132	2,803,748
		=====	=====

2425	Accumulated amortization of deferred charges . . . . .	0	0
------	--	---	---

2585	<b>Total Long-Term Assets</b>	= 5,487,263	4,588,652
		=====	=====

\* Generic Item



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Current Liabilities

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

2600		Bank overdraft . . . . .	+	0	0
------	--	--------------------------	---	---	---

## Amounts payable and accrued liabilities

2620	*	Amounts payable and accrued liabilities . . . . .	14,660,800	13,654,188
2621		Trade payables . . . . .	0	0
2622		Trade payables to related parties . . . . .	0	0
2623		Holdbacks payable . . . . .	0	0
2624		Wages payable . . . . .	0	0
2625		Management fees payable . . . . .	0	0
		Bonuses payable . . . . .	0	0
2627		Employee deductions payable . . . . .	0	0
2628		Withholding taxes payable . . . . .	0	0
2629		Interest payable . . . . .	0	0
2630		Amounts payable to members of NPOs . . . . .	0	0
			-----	-----
		Amounts payable and accrued liabilities	+ 14,660,800	13,654,188
			=====	=====

2690		Taxes payable . . . . .	+	1,678,839	174,184
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## Short term debt

2700	*	Short term debt . . . . .	0	0
2701		Loans from Canadian banks . . . . .	0	0
2702		Liability for securities sold short . . . . .	0	0
		Liability for securities sold under repurchase agreements . . . . .	0	0
2704		Gold and silver certificates . . . . .	0	0
2705		Cheques and other items in transit . . . . .	0	0
2706		Lien notes . . . . .	0	0
			-----	-----
		Short term debt	+ 0	0
			=====	=====

2770		Deferred income . . . . .	+	0	0
------	--	---------------------------	---	---	---

## Due to shareholder(s)/director(s)

2780	*	Due to shareholder(s)/director(s) . . . . .	0	0
2781		Due to individual shareholder(s) . . . . .	0	0
2782		Due to corporate shareholder(s) . . . . .	0	0
2783		Due to director(s) . . . . .	0	0
			-----	-----
		Due to shareholder(s)/director(s)	+ 0	0
			=====	=====

2840		Due to joint venture(s)/partnership(s) . . . . .	+	0	0
------	--	--	---	---	---



## Due to related parties

<input type="checkbox"/>	*	Due to related parties . . . . .	0	0
<input type="checkbox"/>		Demand notes due to related parties . . . . .	0	0
<input type="checkbox"/>		Interest payable to related parties . . . . .	0	0
<input type="checkbox"/>		Advances due to related parties . . . . .	0	0
			-----	-----
		Due to related parties	+	0
			=====	=====

<input type="checkbox"/>		Current portion of long-term liability . . . . .	+	0	0
<input type="checkbox"/>		Bankers' acceptances . . . . .	+	0	0

## Other current liabilities

<input type="checkbox"/>	*	Other current liabilities . . . . .	1,523,868	2,680,501
<input type="checkbox"/>		Deposits received . . . . .	1,746,962	1,049,798
<input type="checkbox"/>		Dividends payable . . . . .	0	0
<input type="checkbox"/>		Deferred income taxes . . . . .	0	0
<input type="checkbox"/>		Reserve for guarantees, warranties or indemnities . . . . .	0	0
<input type="checkbox"/>		General provisions/reserves . . . . .	0	0
<input type="checkbox"/>		Crew shares . . . . .	0	0
			-----	-----
		Other current liabilities	+	3,270,830
			=====	=====

<input type="checkbox"/>		Total Current Liabilities	=	19,610,469	17,558,671
				=====	=====

\* Generic Item

Page 2 of 2

Corporate Taxprep / Taxprep des sociétés - TP-09



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Long-Term Liabilities

GIFI	Account	Description	Amount	Prior year
<b>Long-term debt</b>				
3140	*	Long-term debt	47,878,608	47,878,608
3141		Mortgages	0	0
3142		Farm credit corporation loan	0	0
3143		Chartered bank loan	0	0
3144		Credit Union/Caisse Populaire loan	0	0
3145		Provincial government loan	0	0
3146		Supply company loan	0	0
3147		Private loan	0	0
3148		Central, league, and federation loans	0	0
		Line of credit	0	0
3150		Liability for securities sold short	0	0
3151		Liability for securities sold under repurchase agreements	0	0
3152		Lien notes	0	0
<b>Long-term debt</b>			<b>+ 47,878,608</b>	<b>47,878,608</b>
			=====	=====

3200		Deposit liabilities of financial institutions	+	0	0
3210		Bonds and debentures	+	0	0
3220		Deferred income	+	0	0
3240		Deferred income taxes	+	0	387,000

<b>Due to shareholder(s)/director(s)</b>					
3260	*	Due to shareholder(s)/director(s)		0	0
		Due to individual shareholder(s)		0	0
3262		Due to corporate shareholder(s)		0	0
3265		Due to director(s)		0	0
<b>Due to shareholder(s)/director(s)</b>			<b>+</b>	<b>0</b>	<b>0</b>
				=====	=====

3270		Due to members	+	0	0
3280		Due to joint venture(s)/partnership(s)	+	0	0

<b>Due to related parties</b>					
3300	*	Due to related parties		0	0
3301		Amounts owing to related Canadian parties		0	0
3302		Amounts owing to related foreign parties		0	0
<b>Due to related parties</b>			<b>+</b>	<b>0</b>	<b>0</b>
				=====	=====



## Other long-term liabilities

3320	*	Other long-term liabilities .....	2,700,769	2,391,504
3321		Long-term obligations/commitments/capital leases .....	2,078,931	2,007,286
3322		Reserves for guarantees, warranties, or indemnities .....	0	0
3323		Provision for site restoration .....	0	0
3324		Contributions to qualifying environmental trust .....	0	0
3325		General provisions/reserves .....	0	0
3326		Preference shares restated .....	0	0
3327		Member allocations .....	0	0
3328		Deferred revenue from incomplete contracts .....	0	0
			-----	-----
		Other long-term liabilities	+ 4,779,700	4,398,790
			=====	=====

3450	Total Long-Term Liabilities	=	52,658,308	52,664,398
			=====	=====



GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Shareholder equity

GIFI	Account	Description	Amount	Prior year
<b>Shareholder equity</b>				
3500		Common shares.....	+ 45,139,138	45,139,138
3520		Preferred shares.....	+ 0	0
<b>Contributed and other surplus</b>				
3540	*	Contributed and other surplus.....	0	0
3541		Contributed surplus.....	876,228	876,228
3542		Appraisal surplus.....	0	0
3543		General reserve.....	0	0
		<b>Contributed and other surplus</b>	<b>+ 876,228</b>	<b>876,228</b>
			=====	=====
3570		Head office account.....	+ 0	0
3600		Retained earnings/deficit.....	+ 3,098,066	3,668,702
3620		<b>Total Shareholder equity</b>	<b>= 49,113,432</b>	<b>49,684,068</b>
			=====	=====

\* Generic Item



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Retained Earnings/Deficit

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

3660		Retained earnings/deficit - start.....	+	3,668,702	473,980
3660		Net income/loss.....	+	4,479,364	3,194,722

## Dividends declared

3700	*	Dividends declared.....		5,050,000	0
3701		Cash dividends.....		0	0
3702		Patronage dividends.....		0	0
				-----	-----
		Dividends declared	-	5,050,000	0
				=====	=====

3720		Prior period adjustments.....	+	0	0
------	--	-------------------------------	---	---	---

## Other items affecting retained earnings

3740	*	Other items affecting retained earnings.....		0	0
3741		Share redemptions.....		0	0
3742		Special reserves.....		0	0
3743		Currency adjustments.....		0	0
3744		Unusual revenue items.....		0	0
3745		Interfund transfer.....		0	0
				-----	-----
		Other items affecting retained earnings	+	0	0
				=====	=====

3649		Retained Earnings/Deficit - End	=	3,098,066	3,668,702
				=====	=====

\* Generic Item



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Income Statement

GIFI Description

0001

Operating name.....

0002

Description of the operation..... DISTRIBUTION OF ELECTRICITY

0003

Sequence Number.....

GIFI Account Description

Amount

Prior  
year

## Income Statement Information

0000

Total sales of goods and services..... + 135,727,645 146,689,220

Cost of sales..... - 111,205,783 125,506,670

8519

Gross profit/loss = 24,521,862 21,182,550

8510

Cost of sales..... + 111,205,783 125,506,670

9367

Total operating expenses..... + 19,594,522 18,501,158

9368

Total expenses (mandatory field) = 130,800,305 144,007,828

9269

Total revenue (mandatory field)..... + 137,685,984 148,490,550

9368

Total expenses (mandatory field)..... - 130,800,305 144,007,828

9369

Net non-farming income = 6,885,679 4,482,722

## Farming Income Statement Information

0000

Total farm revenue (mandatory field)..... + 0 0

0000

Total farm expenses (mandatory field)..... - 0 0

8899

Net farm income = 0 0

9970

Net Income/Loss before Taxes and Extraordinary Items

6,885,679

4,482,722



BURLINGTON HYDRO INC.

Account/Business No.: 868291980RC0001

Year Ended:

2003-12-31

Sch. 125

9975	Extraordinary item(s).....	0	0
9976	Legal settlements.....	0	0
9980	Unrealized gains/losses.....	0	0
9985	Unusual items.....	0	0
9989	Current income taxes.....	2,603,315	347,000
9990	Deferred income tax provision.....	-197,000	941,000
		-----	-----
	<b>Net Income/Loss after Taxes and</b>		
9999	<b>Extraordinary Items</b> (mandatory field)	4,479,364	3,194,722
		=====	=====

Page 2 of 2

Corporate Taxprep / Taxprep des sociétés - TP-09



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Revenue

GIFI	Account	Description	Amount	Prior year
8000		Trade sales of goods and services .....	+ 135,727,645	146,689,220
8020		Sales of goods and services to related parties .....	+ 0	0
8030		Interdivisional sales .....	+ 0	0

## Sales from resource properties

8040	*	Sales from resource properties .....	0	0
8041		Petroleum and natural gas sales .....	0	0
8042		Petroleum and natural gas sales to related parties .....	0	0
8043		Gas marketing .....	0	0
		Processing revenue .....	0	0
8045		Pipeline revenue .....	0	0
8046		Seismic sales .....	0	0
8047		Mining revenue .....	0	0
8048		Coal revenue .....	0	0
8049		Oil sands revenue .....	0	0
8050		Royalty income .....	0	0
8051		Oil and gas partnership/joint venture income/loss .....	0	0
8052		Mining partnership/joint venture income/loss .....	0	0
8053		Other production revenue .....	0	0
		Sales from resource properties	+ 0	0
			=====	=====

8089	Total sales of goods and services .....	= 135,727,645	146,689,220
		=====	=====

## Investment revenue

8090	*	Investment revenue .....	0	0
8091		Interest from foreign sources .....	0	0
8092		Interest from Canadian bonds and debentures .....	0	0
8093		Interest from Canadian mortgage loans .....	0	0
8094		Interest from other Canadian sources .....	0	0
8095		Dividend income .....	0	0
8096		Dividends from Canadian sources .....	0	0
8097		Dividends from foreign sources .....	0	0
		Investment revenue	+ 0	0
			=====	=====



## Interest income (financial institutions)

8100	*	Interest income (financial institutions) . . . . .	0	0
8101		Loan interest . . . . .	0	0
8102		Securities interest . . . . .	0	0
8103		Deposits with banks interest . . . . .	0	0
			-----	-----
Interest income (financial institutions)			+	0
			=====	=====

## Commission revenue

8120	*	Commission revenue . . . . .	0	0
8121		Commission income on real estate transactions . . . . .	0	0
			-----	-----
Commission revenue			+	0
			=====	=====

## Rental revenue

8140	*	Rental revenue . . . . .	0	0
8141		Real estate rental revenue . . . . .	0	0
8142		Film rental revenue . . . . .	0	0
			-----	-----
Rental revenue			+	0
			=====	=====

8150		Vehicle leasing . . . . .	+	0
				0

## Fishing revenue

8160	*	Fishing revenue . . . . .	0	0
8161		Fish products . . . . .	0	0
8162		Other marine products . . . . .	0	0
8163		Fishing grants, credits, and rebates . . . . .	0	0
		Fishing subsidies . . . . .	0	0
8165		Compensation for loss of fishing income or property . . . . .	0	0
8166		Sharesman income . . . . .	0	0
			-----	-----
Fishing revenue			+	0
			=====	=====

## Realized gains/losses on disposal of assets

8210	*	Realized gains/losses on disposal of assets . . . . .	0	0
8211		Realized gains/losses on sale of investments . . . . .	0	0
8212		Realized gains/losses on sale of resource properties . . . . .	0	0
			-----	-----
Realized gains/losses on disposal of assets			+	0
			=====	=====



## NPO amounts received

8220	NPO amounts received.....	0	0
8221	Membership fees.....	0	0
8222	Assessments.....	0	0
8223	Gifts.....	0	0
8224	Gross sales and revenues from organizational activities.....	0	0
		-----	-----
	NPO amounts received	+ 0	0
		=====	=====

## Other revenue

8230	* Other revenue.....	1,958,339	1,801,330
8231	Foreign exchange gains/losses.....	0	0
8232	Income/loss of subsidiaries/affiliates.....	0	0
8233	Income/loss of other divisions.....	0	0
8234	Income/loss of joint ventures.....	0	0
8235	Income/loss of partnerships.....	0	0
	Realization of deferred revenues.....	0	0
8237	Royalty income other than resource.....	0	0
8238	Alberta royalty tax credits.....	0	0
8239	Management and administration fees.....	0	0
8240	Telecommunications revenue.....	0	0
8241	Consulting fees.....	0	0
8242	Subsidies and grants.....	0	0
8243	Sale of by-products.....	0	0
8244	Deposit services.....	0	0
8245	Credit services.....	0	0
8246	Card services.....	0	0
8247	Patronage dividends.....	0	0
8248	Insurance recoveries.....	0	0
8249	Expense recoveries.....	0	0
8250	Bad debt recoveries.....	0	0
		-----	-----
	Other revenue	+ 1,958,339	1,801,330
		=====	=====

## Total Revenue

= 137,685,984 148,490,550  
=====

\* Generic Item

Page 3 of 3

Corporate Taxprep / Taxprep des sociétés - TP-09



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Cost of Sales

GIFI	Account	Description	Amount	Prior year
<b>Opening inventory</b>				
8300	*	Opening inventory .....	0	0
8301		Opening inventory - finished goods .....	0	0
8302		Opening inventory - raw materials .....	0	0
8303		Opening inventory - goods in process .....	0	0
		Opening inventory	+	0
			=====	=====
<b>Purchases and production costs</b>				
		Purchases/cost of materials .....	+	0
8340		Direct wages .....	+	0
8350		Benefits on direct wages .....	+	0
8360		Trades and sub-contracts .....	+	0
8370		Production costs other than resource .....	+	0
<b>Resource production costs</b>				
8400	*	Resource production costs .....	0	0
8401		Pipeline operations .....	0	0
8402		Drilling .....	0	0
8403		Site restoration costs .....	0	0
8404		Gross overriding royalty .....	0	0
8405		Freehold royalties .....	0	0
8406		Other producing properties rental .....	0	0
8407		Prospect/geological .....	0	0
8408		Well operating, fuel and equipment .....	0	0
8409		Well abandonment and dry holes .....	0	0
8410		Other lease rentals .....	0	0
8411		Exploration expenses .....	0	0
8412		Development expenses .....	0	0
		Resource production costs	+	0
			=====	=====
<b>Crown charges</b>				
8435	*	Crown charges .....	0	0
8436		Crown royalties .....	0	0
8437		Crown lease rentals .....	0	0
8438		Freehold mineral tax .....	0	0
8439		Mining taxes .....	0	0
8440		Oil sand leases .....	0	0
8441		Saskatchewan resource surcharge .....	0	0
		Crown charges	+	0
			=====	=====



## Other direct costs

	* Other direct costs . . . . .	111,205,783	125,506,670
8451	Equipment hire and operation . . . . .	0	0
8452	Log yard . . . . .	0	0
8453	Forestry costs . . . . .	0	0
8454	Logging road costs . . . . .	0	0
8455	Stumpage costs . . . . .	0	0
8456	Royalty costs . . . . .	0	0
8457	Freight in and duty . . . . .	0	0
8458	Inventory write down . . . . .	0	0
8459	Direct cost amortization of tangible assets . . . . .	0	0
8460	Direct cost amortization of natural resource assets . . . . .	0	0
8461	Overhead expenses allocated to cost of sales . . . . .	0	0
		-----	-----
	Other direct costs	+ 111,205,783	125,506,670
		=====	=====

## Closing inventory

8500	* Closing inventory . . . . .	0	0
8501	Closing inventory - finished goods . . . . .	0	0
8502	Closing inventory - raw materials . . . . .	0	0
8503	Closing inventory - goods in process . . . . .	0	0
		-----	-----
	Closing inventory	0	0
		=====	=====

## Cost of Sales

= 111,205,783 125,506,670  
=====

\* Generic Item

Page 2 of 2

Corporate Taxprep / Taxprep des sociétés - TP-09



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Operating Expenses

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

## Advertising and promotion

8520	*	Advertising and promotion .....	0	0
8521		Advertising .....	0	0
8522		Donations .....	0	0
8523		Meals and entertainment .....	0	0
8524		Promotion .....	0	0
		Advertising and promotion	+	0
			=====	=====

8570		Amortization of intangible assets .....	+	0	0
8590		Bad debt expense .....	+	0	0

## Loan losses

8610	*	Loan losses.....	0	0	
8611		Provision for loan losses.....	0	0	
			-----	-----	
		Loan losses	+	0	0
				-----	-----

## Employee benefits

8620	*	Employee benefits . . . . .	0	0
8621		Group insurance benefits . . . . .	0	0
8622		Employer's portion of employee benefits . . . . .	0	0
		Contributions to deferred income plans . . . . .	0	0
			-----	-----
		Employee benefits	+ 0	0
			-----	-----

8650		Amortization of natural resource assets .....	+	0	0
8670		Amortization of tangible assets .....	+	0	0

## Insurance

8690	*	Insurance .....	0	0	
8691		Life insurance on executives .....	0	0	
			-----	-----	
		Insurance	+	0	0
			-----	-----	



## Interest and bank charges

* Interest and bank charges	3,576,315	3,112,566
8711 Interest on short-term debt	0	0
8712 Interest on bonds and debentures	0	0
8713 Interest on mortgages	0	0
8714 Interest on long-term debt	0	0
8715 Bank charges	0	0
8716 Credit card charges	0	0
8717 Collection and credit costs	0	0
Interest and bank charges	+ 3,576,315	3,112,566
	=====	=====

## Interest paid (financial institutions)

* Interest paid (financial institutions)	0	0
8740 Interest paid on deposits	0	0
8741 Interest paid on bonds and debentures	0	0
8742		
Interest paid (financial institutions)	+ 0	0
	=====	=====

## Business taxes, licences, and memberships

* Business taxes, licences, and memberships	0	0
8760 Memberships	0	0
8761 Business taxes	0	0
8762 Franchise fees	0	0
8763 Government fees	0	0
8764		
Business taxes, licences, and memberships	+ 0	0
	=====	=====

8780 New Brunswick tax on large corporations	+	0	0
8781 Nova Scotia tax on large corporations	+	0	0

## Office expenses

* Office expenses	0	0
8810 Office stationery and supplies	0	0
8811 Office utilities	0	0
8812 Data processing	0	0
8813		
Office expenses	+ 0	0
	=====	=====



## Professional fees

	* Professional fees .....	0	0
8661	Legal fees .....	0	0
8662	Accounting fees .....	0	0
8663	Consulting fees .....	0	0
8664	Architect fees .....	0	0
8665	Appraisal fees .....	0	0
8666	Laboratory fees .....	0	0
8667	Medical fees .....	0	0
8668	Veterinary fees .....	0	0
8669	Brokerage fees .....	0	0
8670	Transfer fees .....	0	0
8671	Management and administration fees .....	0	0
8672	Refining and assay .....	0	0
8673	Registrar and transfer agent fees .....	0	0
8674	Restructuring costs .....	0	0
8675	Security commission fees .....	0	0
8676	Training expense .....	0	0
	Studio and recording .....	0	0
		-----	-----
	Professional fees	+	0
		=====	=====

## Rental

	* Rental .....	0	0
8910	Real estate rental .....	0	0
8911	Occupancy costs .....	0	0
8912	Condominium fees .....	0	0
8913	Equipment rental .....	0	0
8914	Motor vehicle rentals .....	0	0
8915	Moorage (boat) .....	0	0
8916	Storage .....	0	0
8917	Quota rental .....	0	0
8918		-----	-----
	Rental	+	0
		=====	=====

## Repairs and maintenance

	* Repairs and maintenance .....	0	0
8960	Repairs and maintenance - buildings .....	0	0
8961	Repairs and maintenance - vehicles .....	0	0
8962	Repairs and maintenance - boats .....	0	0
8963	Repairs and maintenance - machinery and equipment .....	0	0
8964		-----	-----
	Repairs and maintenance	+	0
		=====	=====

## Other repairs and maintenance

	* Other repairs and maintenance .....	0	0
9010	Machine shop expense .....	0	0
	Road costs .....	0	0
9013	Security .....	0	0
9014	Garbage removal .....	0	0
		-----	-----
	Other repairs and maintenance	+	0
		=====	=====



## Salaries and wages

9060	*	Salaries and wages.....	0	0
9061		Commissions.....	0	0
9062		Crew share.....	0	0
9063		Bonuses.....	0	0
9064		Directors fees.....	0	0
9065		Management salaries.....	0	0
9066		Employee salaries.....	0	0
			-----	-----
		Salaries and wages	+	0
			=====	=====

9119		Sub-contracts.....	+	0	0
------	--	--------------------	---	---	---

## Supplies

9130	*	Supplies.....	0	0
1		Small tools.....	0	0
9132		Shop expense.....	0	0
9133		Uniforms.....	0	0
9134		Laundry.....	0	0
9135		Food and catering.....	0	0
9136		Fishing gear.....	0	0
9137		Nets and traps.....	0	0
9138		Salt, bait, and ice.....	0	0
9139		Camp supplies.....	0	0

## Computer-related expenses

9150		Computer-related expenses.....	0	0
9151		Upgrade.....	0	0
9152		Internet.....	0	0

		Supplies and computer-related expenses	+	0	0
			=====	=====	=====

9180		Property taxes.....	+	0	0
			=====	=====	=====

## Travel expenses

9200	*	Travel expenses . . . . .	0	0	
9201		Meetings and conventions . . . . .	0	0	
			-----	-----	
		Travel expenses	+	0	0
			=====	=====	=====



## Utilities

* Utilities.....	0	0
9221 Electricity.....	0	0
9222 Water.....	0	0
9223 Heat.....	0	0
9224 Fuel costs.....	0	0
9225 Telephone and telecommunications.....	0	0
	-----	-----
Utilities	+ 0	0
	=====	=====

## Other expenses

* Other expenses.....	12,355,874	11,976,723
9271 Cash over/short.....	0	0
9272 Reimbursement of parent company expense.....	0	0
9273 Selling expenses.....	0	0
9274 Shipping and warehouse expense.....	0	0
9275 Delivery, freight and express.....	0	0
9276 Warranty expenses.....	0	0
9277 Royalty expenses - resident.....	0	0
9278 Royalty expenses - non-resident.....	0	0
9279 Dumping charges.....	0	0
9280 Land fill fees.....	0	0
9281 Vehicle expenses.....	0	0
9282 Research and development.....	0	0
9283 Withholding taxes.....	0	0
9284 General and administrative expenses.....	3,662,333	3,411,869
9285 Interdivisional expenses.....	0	0
9286 Interfund transfer.....	0	0
	-----	-----
Other expenses	+ 16,018,207	15,388,592
	=====	=====

## Total Operating Expenses

= 19,594,522 18,501,158  
=====



ada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

**NOTES CHECKLIST**

- This form is to be used by all corporations that do not use a software package to prepare financial statement information and are not eligible to use the GIF1-Short form.
- Use this schedule to report a notes checklist for the corporation's financial statement information.
- For more information, see the "Guide to the General Index of Financial Information (GIFI) for Corporations" and the "T2 Corporation - Income Tax Guide."
- For the purposes of this schedule, the person who reported on or prepared the financial statement of the corporation is referred to as the "accounting practitioner."

**Part 1 - Accounting practitioner information**

Choose only one of the following three options, whichever applies to the accounting practitioner:

096

Chartered accountant..... 1 [ ]

Other professional designation..... 2 [ ]

No professional designation..... 3 [ ]

Is the accounting practitioner connected\* with the corporation?..... 097 [Y/N] [ ]

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

**Part 2 - Type of involvement**

Choose the option that represents the highest level of involvement of the accounting practitioner:

098

Completed an auditor's report..... 1 [ ]

Completed a review engagement report..... 2 [ ]

Compiled the financial statements along with reviewing the books..... 3 [ ]

Conducted a compilation engagement..... 4 [ ]

**Part 3 - Reservations**If you selected option "1" or "2" under **Type of involvement** above, answer the following question:

Has the accounting practitioner expressed a reservation?..... 099 [Y/N] [ ]



## Part 4 - Other information

Were notes to the financial statements prepared? ..... ☐ 101 [ Y ]

If you answered "Yes" to the question at line 101, complete lines 102 to 107 below:

Are any values presented at other than cost? ..... ☐ 102 [ N ]

Has there been a change in accounting policies since the last return? ..... ☐ 103 [ N ]

Are subsequent events mentioned in the notes? ..... ☐ 104 [ N ]

Is re-evaluation of asset information mentioned in the notes? ..... ☐ 105 [ N ]

Is contingent liability information mentioned in the notes? ..... ☐ 106 [ Y ]

Is information regarding commitments mentioned in the notes? ..... ☐ 107 [ Y ]

the corporation have investments in joint venture(s) or partnership(s)? ..... ☐ 108 [ Y ]

If you answered "Yes" to the question at line 108, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)? ..... ☐ 109 [ N ]



Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

**NET INCOME (LOSS) FOR INCOME TAX PURPOSES**

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and

extraordinary items per financial statements ..... 4,479,364 A

**Additions:**

Provision for income taxes - current .....	<input type="checkbox"/> 101	2,603,315 ✓	
Provision for income taxes - deferred .....	<input type="checkbox"/> 102	-197,000 ✓	
Amortization of tangible assets .....	<input type="checkbox"/> 104	5,660,468 ✓	
Charitable donations from Schedule 2 .....	<input type="checkbox"/> 112	13,955 ✓	
Non-deductible meals and entertainment expenses .....	<input type="checkbox"/> 121	5,129 ✓	
Reserves from financial statements - balance at the end of the year .....	<input type="checkbox"/> 126	2,078,931 ✓	
		-----	
Subtotal of additions .....		10,164,798	10,164,798

**Other Additions:****Miscellaneous Other Additions:**

<input type="checkbox"/> INTEREST INCOME ACCRUED AND CAPITALIZED .....	<input type="checkbox"/> 290	425,289 ✓	
<input type="checkbox"/> VARIANCE INCOME .....	<input type="checkbox"/> 291	208,627 ✓	
<input type="checkbox"/> SECTION 12(1)(a) income .....	<input type="checkbox"/> 292	2,700,769 ✓	
<input type="checkbox"/> 603a 0			
<input type="checkbox"/> 603b Ontario Specified Tax Credits 1,000			
<input type="checkbox"/> 603c 0			
1,000 <input type="checkbox"/> 293		1,000 ✓	
<input type="checkbox"/> 604a PARTNERSHIP INCOME 24,171			
<input type="checkbox"/> 604b 0			
24,171 <input type="checkbox"/> 294		24,171 ✓	
		-----	
Subtotal of Other Additions .....	<input type="checkbox"/> 199	3,359,856	3,359,856
		-----	
<b>Total Additions</b> <input type="checkbox"/> 500		13,524,654	13,524,654



**Deductions:**

Gain on disposal of assets per financial statements.....	<div style="border: 1px solid black; padding: 2px;">401</div>	54,612 ✓	
Capital cost allowance from Schedule 8.....	<div style="border: 1px solid black; padding: 2px;">403</div>	5,512,834 ✓	
Cumulative eligible capital deduction from Schedule 10.....	<div style="border: 1px solid black; padding: 2px;">405</div>	263 ✓	
Reserves from financial statements-balance at the beginning of the year.....	<div style="border: 1px solid black; padding: 2px;">414</div>	2,007,286 ✓	
		-----	
Subtotal of Deductions.....		7,574,995	7,574,995

**Other Deductions:**

**Miscellaneous Other Deductions:**

<div style="border: 1px solid black; padding: 2px;">700</div> SECTION 20(1)(m) reserve .....	<div style="border: 1px solid black; padding: 2px;">390</div>	2,700,769 ✓	
		-----	
Subtotal of Other Deductions.....	<div style="border: 1px solid black; padding: 2px;">499</div>	2,700,769	2,700,769
		-----	
<b>Total Deductions</b>	<div style="border: 1px solid black; padding: 2px;">510</div>	10,275,764	10,275,764

<b>Net income (loss) for income tax purposes.....</b> (enter on line 300 on the T2 return)	7,728,254 =====
---	--------------------



Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

## CHARITABLE DONATIONS AND GIFTS

- For use by corporations to claim any of the following:
  - Charitable donations;
  - Gifts to Canada or a province;
  - Gifts of certified cultural property; or
  - Gifts of certified ecologically sensitive land.
- The donations and gifts are eligible for a five year carry-forward.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of subsidiary as described under subsections 87(1) and 88(1) of the federal "Income Tax Act."
- File one completed copy of this schedule with your "T2 Corporation Income Tax Return."
- For more information, see the "T2 Corporation Income Tax Guide."

## Part 1 - Charitable donations

Charity/Recipient	Amount (\$100 or more only)
Arnprior Hospice	300
Canadian Cancer Society	300
Lakeside Festival of Lights	1,000
Good Shepherd	100
Halton VON	100
Halton's Women Place	1,000
Halton Clean Air	500
Kidney Foundation of Canada	100
St. Peters Hospital	100
United Way	10,455
	-----
Subtotal	13,955
Add: Total donations of less than \$100 each	0
	-----
Total donations in current taxation year	13,955
	=====

	Federal	Quebec	Alberta
Charitable donations at end of preceding taxation year . . . . .	0 A	0	0
Deduct:			
Donations expired after 5 taxation years . . . . .	0	0	0
	-----	-----	-----
Charitable donations at beginning of taxation year . . . . .	0	0	0
Add:			
Donations transferred on amalgamation or wind-up of subsidiary . . . . .	0 B		
Total current year charitable donations made . . . . .	13,955 C		
	-----		
Subtotal:			
Amount B plus amount C . . . . .	13,955	13,955 D	13,955
	=====	-----	-----



	Federal		Quebec	Alberta
Total donations available .....	13,955	E	13,955	13,955
Deduct: Amount applied against taxable income:				
(enter amount from line S) .....	13,955	F	13,955	13,955
	-----		-----	-----
Charitable donations closing balance .....	0	G	0	0
	=====		=====	=====

## Amounts carried forward - Charitable donations

Year of origin:		Federal		Quebec		Alberta
1st prior year	-	2002	0	0	0	0
2nd prior year	-	2001	0	0	0	0
3rd prior year	-	2001	0	0	0	0
4th prior year	-	2000	0	0	0	0
5th prior year	-	1999	0	0	0	0
6th prior year *	-	1998	0	0	0	0
		-----		-----		-----
Total (to line A) .....		0	0	0	0	0
		=====		=====		=====

\* These donations expired in the prior year.

## Part 2 - Maximum deduction calculation for donations

Net income for tax purposes * multiplied by 75% .....		5,796,191	H
		=====	
Taxable capital gains arising in respect of gifts of capital property:			
- per line 895 of schedule 6 .....		0	
- other .....		0	
Total .....	225	0	I
Taxable capital gain in respect of deemed gifts of non-qualifying securities per subsection 40(1.01) .....	227	0	J
Add the lesser of:			
1) The amount of the recapture of capital cost allowance in respect of charitable gifts .....	230	0	K
		=====	
2) The lesser of:			
i) Proceeds of dispositions less outlays and expenses .....	0	L	
		=====	
ii) The capital cost .....	0	M	
		=====	
The lesser of amounts L and M .....	235	0	N
		=====	
The lesser of amounts K and N .....		0	O
		-----	
Subtotal: Amount I plus amount J plus amount O .....		0	P
		=====	
Amount P multiplied by 25% .....		0	Q
		=====	
Maximum deduction allowable: (amount H plus amount Q) .....		5,796,191	R
		=====	
Credit for charitable donations: (not exceeding the lesser of amount E from Part 1, amount R and net income for tax purposes) .....		13,955	S
(Enter amount S on line 311 of the T2 return)		=====	

\* For credit unions this amount is before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest.



**Part 3 - Gifts to Canada or a province**

Gifts to Canada or a province at the end of the preceding taxation year . . . . .		0
<b>Deduct:</b> Gifts to Canada or a province expired after 5 taxation years . . . . .	339	0
		-----
Gifts to Canada or a province at the beginning of the taxation year . . . . .	340	0
<b>Add:</b> Gifts to Canada or a province transferred on amalgamation or		
wind-up of a subsidiary . . . . .	350	0
Total current year gifts made to Canada or a province * . . . . .	316	0
		-----
	Subtotal	0
<b>Deduct:</b> Amount applied against taxable income (enter this amount on line 312		
of the T2 return) . . . . .	360	0
		-----
Gifts to Canada or a province closing balance . . . . .	369	0
		=====

\* Not applicable for gifts made after February 18, 1997, unless a written agreement was made before this date. If the taxation year straddles February 18, 1997, and gifts were made after this date, enter the amount at line 210 and complete part 2.

**Part 4 - Gifts of certified cultural property**

	Federal	Quebec	Alberta
Gifts of certified cultural property at the end of the preceding taxation year . . . . .	0	0	0
<b>Deduct:</b> Gifts of certified cultural property expired after 5 taxation years . . . . .	439	0	0
	-----	-----	-----
Gifts of certified cultural property at the beginning of the taxation year . . . . .	440	0	0
<b>Add:</b> Gifts of certified cultural property transferred on amalgamation or wind-up of a subsidiary . . . . .	450	0	0
Total current year gifts of certified cultural property . . . . .	410	0	0
	-----	-----	-----
	Subtotal	0	0
<b>Deduct:</b> Amount applied against taxable income (enter this amount on line 313 of the T2 return) . . . . .	460	0	0
	-----	-----	-----
Gifts of certified cultural property - Closing balance . . . . .	480	0	0
	=====	=====	=====

**Amounts carried forward - Gifts of certified cultural property**

Year of origin:		Federal	Quebec	Alberta
1st prior year	2002	0	0	0
2nd prior year	2001	0	0	0
3rd prior year	2001	0	0	0
4th prior year	2000	0	0	0
5th prior year	1999	0	0	0
6th prior year *	1998	0	0	0
		-----	-----	-----
	Total	0	0	0
		=====	=====	=====

\* These donations expired in the prior year.



## Part 5 - Gifts of certified ecologically sensitive land

	Federal	Quebec	Alberta
Gifts of certified ecologically sensitive land at the end of of the preceding taxation year . . . . .	0	0	0
<b>Deduct:</b> Gifts of certified ecologically sensitive land expired after 5 taxation years . . . . . <span style="border: 1px solid black; padding: 0 5px;">539</span>	0	0	0
	-----	-----	-----
Gifts of certified ecologically sensitive land at the beginning of the taxation year . . . . . <span style="border: 1px solid black; padding: 0 5px;">540</span>	0	0	0
<b>Add:</b> Gifts of certified ecologically sensitive land transferred on amalgamation or wind-up of a subsidiary . . . . . <span style="border: 1px solid black; padding: 0 5px;">550</span>	0		
Total current year gifts of certified ecologically sensitive land . . . . . <span style="border: 1px solid black; padding: 0 5px;">519</span>	0		
	-----	-----	-----
Subtotal	0	0	0
<b>Deduct:</b> Amount applied against taxable income (enter this amount on line 314 of the T2 return) . . . . . <span style="border: 1px solid black; padding: 0 5px;">560</span>	0	0	0
	-----	-----	-----
Gifts of certified ecologically sensitive land - Closing balance . . . . . <span style="border: 1px solid black; padding: 0 5px;">580</span>	0	0	0
	=====	=====	=====

## Amounts carried forward - Gifts of certified ecologically sensitive lands

Year of origin:	Federal	Quebec	Alberta
1st prior year	2002 0	0	0
2nd prior year	2001 0	0	0
3rd prior year	2001 0	0	0
4th prior year	2000 0	0	0
5th prior year	1999 0	0	0
6th prior year *	1998 0	0	0
	-----	-----	-----
Total	0	0	0
	=====	=====	=====

\* These donations expired in the prior year.



Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

## DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID, AND

## PART IV TAX CALCULATION

- This schedule is for use by any corporation to report:
    - non-taxable dividends under section 83;
    - deductible dividends under subsection 138(6);
    - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (b) or (d); or
    - taxable dividends paid for purposes of a dividend refund.
  - Parts, sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
  - A recipient corporation is connected with a payer corporation at any time in a taxation year, if at that time the recipient corporation:
    - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
    - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation, at any time in the taxation year.
  - If you need more space, continue on a separate schedule.
- For more information, see the sections about Schedule 3 in the "T2 Corporation Income Tax Guide."
- X" under column A if dividend received from a foreign source. (Connected corporation only.)
- "X" under column B if the payer corporation is connected.

## Part 1 - Dividends received during the taxation year

	A	B	Complete if payer corporation is connected	
			C	D
Name of payer corporation (Use only one line per corporation, abbreviating its name if necessary)			Business Number	Taxation year end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends were paid
	200	200	210	220



Complete if payer corporation is connected  
and is either a private corporation or  
a subject corporation

Name of payer corporation	E Non-taxable dividend under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (b), or (d)	G Total taxable dividends paid by connected payer corporation	H Dividend refund of the connected payer corporation	I Part IV tax before deductions F x 1/3 **
	230	240	250	260	270
	0	0	0	0	0
	-----	-----	-----	-----	-----
al (enter on line 320 of i2 return)	0	0	0	0	0
	=====	=====	=====	=====	=====

For dividends received from non-connected corporation:

Part IV tax equals: Column F x Column H / Column G

\*\* Life insurers are not subject of Part IV tax on subsection 138(6) dividends.

Public corporations (other than subject corporations) do not need to calculate Part IV tax.



Part IV tax before deductions (total of column I in Part 1)	0	
<b>Deduct:</b>		
Part IV tax payable on dividends subject to Part IV tax	0	0
<b>Deduct:</b>		
Current-year non-capital loss claimed to reduce Part IV tax	0	
Non-capital losses from prior years claimed to reduce Part IV tax	0	
Current-year farm loss claimed to reduce Part IV tax	0	
Farm losses from prior years claimed to reduce Part IV tax	0	
Total losses applied against Part IV tax	0	0
	0	0
Part IV tax payable (enter amount on line 712 of the T2 return)	0	0

A	B	C	D
Name of connected recipient corporation	Business Number	Taxation year end of connected recipient corporation in which the dividends in column D were received YYYY/MM/DD	Taxable dividends paid to connected corporations
400	410	420	430
BURLINGTON HYDRO ELE.	883614927RC0001	2003-12-31	5,050,000
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			0
			Total
			5,050,000
Total taxable dividends paid in the taxation year to other than connected corporations . . . . .			450 0
Total taxable dividends paid in the taxation year for the purposes of a dividend refund (total of column D above plus line 450) . . . . .			460 5,050,000
			=====



**Part 4 - Taxable dividends paid in the taxation year**

Complete this part if the total taxable dividends paid in the taxation year for purposes of a dividend refund (line 460 above), is different from the total dividends paid in the taxation year

Total taxable dividends paid in the taxation year for the purposes of

a dividend refund (From above) .....  5,050,000

Other dividends paid in the taxation year

(Total of 510 to 550) ..... 0

Total dividends paid in the taxation year .....  5,050,000

**Deduct:**

Dividends paid out of capital dividend account .....  0

Capital gains dividends .....  0

Dividends paid on shares described in subsection 129(1.2) .....  0

Taxable dividends paid to a controlling corporation that was

bankrupt at any time in the year .....  0

Deemed dividends paid on a small business development bond .....  0

Subtotal ..... 0

Taxable dividends paid in the taxation year for purposes of a dividend refund ..... 5,050,000



Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

**CORPORATION LOSS CONTINUITY AND APPLICATION**

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232, "Losses - Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

**Part 1 - Non-capital losses****Determination of current-year non-capital loss**

Net income (loss) for income tax purposes . . . . .		7,728,254
<b>Deduct:</b> (increase a loss)		
Net capital losses deducted in the year		
(enter as a positive amount) . . . . .	0	
Taxable dividends deductible under sections 112, 113, or subsection 138(6) . . . . .	0	
Amount of Part VI.1 tax deductible . . . . .	0	
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2) . . . . .	0	0
		-----
Subtotal (if positive, enter "0")		0
<b>Deduct:</b> (increase a loss)		
Section 110.5 - Addition for foreign tax deductions . . . . .		0
		-----
Subtotal		0
<b>Add:</b> (decrease a loss)		
Current-year farm loss . . . . .		0
		-----
Current-year non-capital loss (if positive, enter "0") . . . . .		0
		=====

**Continuity of non-capital losses and request for a carryback**

Non-capital loss at the end of preceding taxation year . . . . .		670,300
<b>Deduct:</b> Non-capital loss expired after seven taxation years . . . . .	100	0
Non-capital losses at beginning of		
taxation year . . . . .	102	670,300
<b>Add:</b> Non-capital losses transferred on amalgamation or		
wind-up of subsidiary corporation . . . . .	105	0
Current-year non-capital loss (from calculation above) . . . . .	110	0
		670,300



## Continuity of non-capital losses and request for a carryback (cont'd)

## Deduct:

Amount applied against taxable income (enter on line 331 of the T2 return) . . . . .	136	670,300	
Amount applied against taxable dividends subject to Part IV tax . . . . .	135	0	
Section 80 - Adjustments for forgiven amounts . . . . .	149	0	
Subsection 111(10) - Adjustments for fuel tax rebate . . . . .		0	
Other adjustments . . . . .	150	0	670,300
			-----
		Subtotal	0

## Deduct - Request to carry back non-capital loss to:

First preceding taxation year to reduce taxable income . . . . .	901	0	
Second preceding taxation year to reduce taxable income . . . . .	902	0	
Third preceding taxation year to reduce taxable income . . . . .	903	0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	911	0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	912	0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	913	0	0
			-----
Non-capital losses - Closing balance . . . . .	180	0	=====

## Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator . . . . . 190 Yes [ ]

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

## Part 2 - Capital losses

## Continuity of capital losses and request for a carryback

Capital losses at end of preceding taxation year . . . . .	200	0	
Capital losses transferred on amalgamation or wind-up of subsidiary corporation . . . . .	205	0	
Current-year capital loss (from Schedule 6 calculation) . . . . .	210	0	0
<b>Add:</b>			
Allowable business investment loss expired as non-capital loss . . . . .	0 x 4/3 . . . . .	220	0
			-----
		Subtotal	0
<b>Deduct:</b>			
Amount applied against current-year capital gain (see note 1) . . . . .	226	0	
Section 80 - Adjustments for forgiven amounts . . . . .	240	0	
Other adjustments . . . . .	250	0	0
			-----
		Subtotal	0



## 12 - Capital losses (cont'd)

## Continuity of capital losses and request for a carryback (cont'd)

Deduct - Request to carry back capital loss to: (see note 2)

	Capital gain (100%)		Amount carried back (100%)	
First preceding taxation year.....	32,919.....	951	0	
Second preceding taxation year.....	0.....	952	0	
Third preceding taxation year.....	0.....	953	0	0
				-----
Capital losses - Closing balance.....		280	0	=====

Capital losses carried back to taxation years ending before February 28, 2000, the inclusion rate is 3/4.

Capital losses carried back to taxation years starting after October 17, 2000, the inclusion rate is 2/3.

For taxation years that straddle February 28, 2000 or October 18, 2000, the inclusion rate will be determined by dividing the total taxable capital gain by the total capital gain.

## Note 1

On line 332 of the T2 return, enter the amount from line 225 multiplied by the current year inclusion rate (see Schedule 6.)

## Note 2

Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

## Part 3 - Farm losses

## Continuity of farm losses and request for a carryback

Farm losses at end of preceding taxation year.....		0	
Deduct: Farm loss expired after 10 taxation years.....	300	0	
Farm losses at beginning of taxation year.....	302	0	
Less: Farm losses transferred on amalgamation or up of subsidiary corporation.....	305	0	
Current-year farm loss.....	510	0	0
Deduct:			
Amount applied against taxable income (enter on line 334 of the T2 return).....	350	0	
Amount applied against taxable dividends subject to Part IV tax.....	335	0	
Section 80 - Adjustment forgiven amount.....	340	0	
Other adjustments.....	350	0	0
			-----
		Subtotal	0
Deduct - Request to carry back farm loss to:			
First preceding taxation year to reduce taxable income.....	921	0	
Second preceding taxation year to reduce taxable income.....	922	0	
Third preceding taxation year to reduce taxable income.....	923	0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax.....	931	0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax.....	932	0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax.....	933	0	0
			-----
Farm losses - Closing balance.....		380	0
			=====



## Restricted Farm Loss Determination:

Is the corporation exempt from the restricted farm loss rules?

(A reply of "NO" triggers the restricted farm loss rules.) [Y/N] [ Y ]

## Part 4 - Restricted farm losses

## Current-year restricted farm loss

Total losses for the year from farming business. 485 0 A

Minus the deductible farm loss:

\$2,500 plus B or C, whichever is less. 2,500

(Amount A above 0 - \$2,500) divided by 2 = 0 B

6,250 C 0 2,500

Current-year restricted farm loss (enter this amount on line 410). 0

=====

## Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding taxation year. 0

Deduct: Restricted farm loss expired after 10 taxation years. 408 0

Restricted farm losses at beginning of taxation year. 402 0

Add: Restricted farm losses transferred on amalgamation or wind-up of subsidiary corporation. 405 0

Current-year restricted farm loss (enter on line 233 of Schedule 1). 410 0 0

Deduct:

Amount applied against farming income (enter on line 333 of the T2 return). 430 0

Section 80 - Adjustments for forgiven amounts. 440 0

Other adjustments. 450 0 0

Subtotal 0

Deduct - Request to carry back restricted farm loss to:

First preceding taxation year to reduce farming income. 941 0

Second preceding taxation year to reduce farming income. 942 0

Third preceding taxation year to reduce farming income. 943 0 0

Restricted farm losses - Closing balance. 480 0

Note

=====

The total losses for the year from all farming businesses are computed without including any scientific research expenses.

## Part 5 - Listed personal property losses

## Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding taxation year. 0

Deduct: Listed personal property loss expired after seven taxation years. 500 0

Listed personal property losses at beginning of taxation year. 502 0

Add: Current-year listed personal property loss (from Schedule 6). 510 0

Subtotal 0

Deduct:

Amount applied against listed personal property gains (enter on line 655 of Schedule 6). 530 0

Other adjustments. 550 0 0

Subtotal 0



## t 5 - Listed personal property losses (cont'd)

## Continuity of listed personal property loss and request for a carryback (cont'd)

## Deduct - Request to carry back listed personal property loss to:

First preceding taxation year to reduce listed			
personal property gains . . . . .	961	0	
Second preceding taxation year to reduce listed			
personal property gains . . . . .	962	0	
Third preceding taxation year to reduce listed			
personal property gains . . . . .	963	0	0
			-----
Listed personal property losses - Closing balance . . . . .	580	0	
			=====



† 6 - Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	0	0
2002	0	N/A	0	N/A	0	0	0
2001	670,300	N/A	0	N/A	670,300	0	0
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0 *
Total	670,300	0	0	0	670,300	0	0

Farm losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	0	0
2002	0	N/A	0	N/A	0	0	0
2001	0	N/A	0	N/A	0	0	0
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0
1994	0	N/A	0	N/A	0	0	0 *
Total	0	0	0	0	0	0	0

Restricted farm losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	N/A	0
2002	0	N/A	0	N/A	0	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2000	0	N/A	0	N/A	0	N/A	0
1999	0	N/A	0	N/A	0	N/A	0
1998	0	N/A	0	N/A	0	N/A	0
1997	0	N/A	0	N/A	0	N/A	0
1996	0	N/A	0	N/A	0	N/A	0
1995	0	N/A	0	N/A	0	N/A	0
1994	0	N/A	0	N/A	0	N/A	0 *
Total	0	0	0	0	0	N/A	0

\* This balance expires this year and will not be available next year



## Summary of Capital Cost Allowance

Is the corporation claiming under regulation 1101(b)(1)? [101] X

Class No.	Cost at Beginning of Year (200)	Cost of Additions During Year (203)	Lesser of Depreciation Allowance or Adjustments (205)	Cost or Proceeds (207)	1/2 of (203)-(207) (211)	Rate (212)	Recovery of Capital Cost Allowance (213)	Terminal Loss (215)	Capital Cost Allowance (217)	Undepreciated Capital Cost end of year (220)
(200)	(201)	(203)	(205)	(207)	(211)	(212)	(213)	(215)	(217)	(220)
1	91,618,703	3,243,678	0	0	2,641,839	4	0	0	3,243,678	93,132,917
2	6,050,017	1,131,521	0	0	378,762	20	0	0	1,529,186	8,478,326
10	973,747	180,940	0	55,000	67,970	30	0	0	312,215	1,466,472
12	45,570	174,039	0	0	69,319	100	0	0	108,039	59,519
Total	92,657,947	6,745,181	0	55,000	3,345,090		0	0	5,212,554	97,864,394



This schedule is to be completed by a corporation having one or more of the following:

- related corporations;
- associated corporations;

Name	City	Rela-	Number		Number	% of	
	of	tion-	of	% of	of	pre-	book
	res)-	ship	common	common	preferred	ferred	value of
	cence	code	shares	shares	shares	shares	capital
			owned	owned	owned	owned	stock
	(Note)						
[100]	[200]	[300]	[400]	[500]	[600]	[600]	[700]
<hr/>							
BURLINGTON ELECTRICAL SERVICES	868291982RC0001	3	0	0.00	0	0.00	
BURLINGTON HYDRO ELECTRIC INC.	86864827RC0001	1	0	0.00	0	0.00	

**Note:** Enter "NR" if a corporation is not registered.

**Relationship code:**

1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

If Relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

**Schedule 9**

Corporate Taxprep / Taxprep des sociétés - TP-09



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## CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

- For use by a corporation that has eligible capital property. For more information, see the "T2 Corporation Income Tax Guide."
- A separate cumulative eligible capital account must be kept for each business.
- This form applies to taxation years that end after February 27, 2000.

## Part 1 - Calculation of current year deduction and carry-forward

## Cumulative eligible capital - Balance at end of preceding taxation year

(if negative, enter "0")..... 209 3,761 A

## Add:

Cost of eligible capital property acquired during  
the taxation year..... 222 0 BAmount transferred on amalgamation or wind-up  
of subsidiary..... 224 0 C

Other adjustments..... 226 0 D

(add amounts B, C, and D) 0 x 0.75 = 0 E

Subtotal (amount A plus amount E)..... 230 3,761 F

## Deduct:

Proceeds of sale (less outlays and expenses not otherwise deductible)  
from the disposition of all eligible capital property during  
the taxation year..... 242 0 GThe gross amount of a reduction in respect of a forgiven debt  
obligation as provided for in subsection 80(7)..... 244 0 H

Other adjustments..... 246 0 I

(add amounts G, H, and I) 0 x 0.75 = 248 0 J

Cumulative eligible capital balance (amount F minus amount J)..... 3,761 K  
(if amount K is negative, enter "0" at line M and proceed to Part 2)Current year deduction..... amount K 3,761 x 7.00% = 250 263 L  
(enter amount L at line 405 of Schedule 1)Cumulative eligible capital - Closing balance..... 300 3,498 M  
Amount K minus amount L (if negative, enter "0")

## Note

You can claim any amount up to the maximum deduction of 7%. For taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.



**Part 2 - Amount to be included in income arising from disposition**

(complete this part only if the amount at line K is negative)

Amount from line K above (show as a positive amount)..... 0 N

Total of cumulative eligible capital deductions from income for  
taxation years beginning after June 30, 1988..... 400 0 1Total of all amounts which reduced cumulative eligible capital in  
the current or prior years under subsection 80(7)..... 401 0 2Total of cumulative eligible capital deductions claimed for  
taxation years beginning before July 1, 1988..... 402 0 3Negative balances in the cumulative eligible capital account  
that were included in income for taxation years beginning  
before July 1, 1988..... 408 0 4

Line 3 minus line 4..... 0 0 5

Total of lines 1, 2, and 5..... 0 6

Line T from Schedule 10 of previous taxation years ending  
after February 27, 2000..... 409 0 7

Line 6 minus line 7..... 0 0 O

Line N minus line O (cannot be negative)..... 0 P

Amount on line 5 0 x 1/2..... 0 Q

Line P minus line Q..... 0 R

Amount on line R 0 x 2/3\*..... 0 S

Lesser of line N or line O..... 0 T

Amount to be included in income on line 108 of Schedule 1,

plus line T

For taxation years ending before February 28, 2000,

line N - line Q..... 410 0



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## CONTINUITY OF RESERVES

- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal "Income Tax Act".
- File one completed copy of this schedule with the corporation's "T2 Corporation Income Tax Return".
- For more information, see the "T2 Corporation Income Tax Guide".

## Part 1 - Capital gains reserves

Description of property	Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
	\$	\$	\$	\$	\$
001	002	003			004
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Totals	005	006	007	008	009
	0	0	0	0	0

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

## Financial Statement Reserves (not deductible)

Description	Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
LIABILITY FOR FUTURE BENEFIT	2,007,286	0	221,032	149,387	2,078,931
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Reserves From Section 2 below	0	0	0	0	0
Totals	2,007,286	0	221,032	149,387	2,078,931

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction.

The total closing balance should be entered on line 126 of Schedule 1 as an addition.



## Part 2 - Other reserves

Description		Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
	[X]	\$	\$	\$	\$	\$
Reserve for doubtful debts..... [ ]	<input type="checkbox"/>	0	0	0	0	0
Reserve for undelivered goods and services not rendered..... [ ]	<input type="checkbox"/>	0	0	0	0	0
Reserve for prepaid rent..... [ ]	<input type="checkbox"/>	0	0	0	0	0
Reserve for December 31, 1995 income..... [ ]	<input type="checkbox"/>	0	0	0	0	0
Reserve for refundable dividends..... [ ]	<input type="checkbox"/>	0	0	0	0	0
Reserve for unpaid amounts..... [ ]	<input type="checkbox"/>	0	0	0	0	0
Other tax reserves..... [ ]	<input type="checkbox"/>	0	0	0	0	0
<b>Totals</b>		0	0	0	0	0

Enter "X" in the column above if the tax reserve has also been reported on the corporation's financial statements. This allows offsetting entries on Schedule 1, resulting in a zero effect on net income for tax purposes.

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition.

The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.



BURLINGTON HYDRO INC.

Account/Business No.: 868291980RC0001

Year Ended:

2003-12-31

Sch. 014

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**MISCELLANEOUS PAYMENTS TO RESIDENTS**

- This schedule must be completed by all corporations who made the following payments to residents of Canada:  
royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.
- Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

Name of recipient	Address of recipient 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code	Royalties [300]	Research and development fees [400]	Management fees [500]	Technical assistance fees [600]	Similar payments [700]
BURLINGTON HYDRO ELECTRIC	1340 BRANT STREET	0	0	114,400	0	0
	BURLINGTON ON L7R-3Z7					



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# **AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS TO ALLOCATE THE BUSINESS LIMIT**

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.

**Column 1:** Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the "Income Tax Act," not to be associated for purposes of the small business deduction.

**Column 2:** Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").

**Column 3:** Enter the code that applies to each corporation:

- 1 - associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 - CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
- 3 - non-CCPC that is a "third corporation" as defined in subsection 256(2)
- 4 - associated non-CCPC
- 5 - associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation"

**Column 4:** Enter the business limit for the year of each corporation in the associated group that is computed at line 4 on page 4 of each respective corporation's T2 return.

**Column 5:** Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.

**Column 6:** Enter the business limit allocated to each corporation by multiplying the amount in column 4 times the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A is equal to an amount in one of the following ranges, whichever applies:

- from \$200,001 to \$225,000, if the calendar year to which this agreement applies is 2003;
- from \$225,001 to \$250,000, if the calendar year to which this agreement applies is 2004;
- from \$250,001 to \$275,000, if the calendar year to which this agreement applies is 2005; or
- from \$275,001 to \$300,000, if the calendar year to which this agreement applies is 2006.

If the calendar year to which this agreement applies is after 2006, ensure that the total at line A does not exceed \$300,000.

**Column 7:** Complete this column for a CCPC that has more than one taxation year ending in a calendar year, and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year. Enter the taxation year to which this agreement applies.



## Allocation of the business limit

Date filed (do not use this area) .....  Year Month Day

Enter the calendar year to which the agreement applies .....  Year 2003

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? .....  [Y/N] [ N ]

1	2	3	4	5	6	7
Names of associated corporations	Business Number of associated corporations	Association code	Business limit for the year (before the allocation) \$	Percentage of the business limit %	Business limit allocated* \$	Taxation year end to which this agreement applies (YYYY/MM/DD)
<input type="text" value="100"/>	<input type="text" value="200"/>	<input type="text" value="300"/>		<input type="text" value="350"/>	<input type="text" value="400"/>	<input type="text" value="500"/>
BURLINGTON HYDRO INC.	868291980RC0001	1	225,000	100.0000	225,000	
See attached				.0000	0	
			Total	100.0000	225,000 A	
				=====	=====	

\* The % of the annual business limit required to maximize the small business deduction is .0000%.

100.0000% of the annual business limit can be attributed to an associated corporation.

## Business limit reduction under subsection 125(5.1)

The business limit reduction is calculated in the small business deduction area of the T2 return.

One of the amounts used in this calculation is the "Large corporation tax" at line 415 of the T2 return.

If the corporation is a member of an associated group\*\*\* of corporations in the current taxation year, and that taxation year:

- starts before December 21, 2002, the amount at line 415 of the T2 return is equal to the gross Part I.3 tax of each corporation in the associated group\*\*\* for its last taxation year ending in the preceding calendar year. The gross Part I.3 tax is the amount before deducting the surtax credits, which is increased to reflect a full-year tax liability if the taxation year is less than 51 weeks; or
- starts after December 20, 2002, the amount at line 415 of the T2 return is equal to 0.225% x (A - \$10,000,000) where, "A" is the total of taxable capital employed in Canada\*\* of each corporation in the associated group\*\*\* for its last taxation year ending in the preceding calendar year.

\* Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's taxation year is less than 51 weeks, prorate the amount in column 6 by the number of days in the taxation year divided by 365, and enter the result on line 410 of the T2 return.

\*\* "Taxable capital employed in Canada" has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the "Income Tax Act."

\*\*\* The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.



1	2	3	4	5	6	7	8
	Business		Business	Percentage	Business	Taxation year	
	Number of	Assoc-	limit	of the	and to which		
Name of associated	associated	iation	the	business	limit	this	
corporation	corporation	code	alloc-	limit	allocated	agreement	Part 1.3
(100)	(200)	(300)	ation)	1	2	applies	Tax
				(350)	(400)	(500)	
BURLINGTON ELECTRICAL SERVICES 868291980RC0001	1		418,000	.0000	0		0,654
BURLINGTON HYDRO ELECTRIC INC. 868291980RC0001	1		223,000	.0000	0		1,137
<b>TOTALS</b>			450,000	.0000	0		8,771

Schedule 23-Supplementary

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**PART 1.3 TAX ON LARGE CORPORATIONS**

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part 1.3 tax payable before deducting surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a **gross Part 1.3 tax for the purposes or unused surtax credit** (line 821 in Part 6) and a **current-year unused surtax credit** (line 850 in Part 8).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act" and the "Income Tax Regulations."
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part 1.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part 1.3 tax is payable for a taxation year by a corporation that was:
  - 1) a non-resident-owned investment corporation throughout the year;
  - 2) bankrupt [as defined by subsection 128(3)] at the end of the year;
  - 3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
  - 4) exempt from tax under section 149 throughout the year on all of its taxable income;
  - 5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
  - 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the "T2 Corporation Income Tax Return" no later than six months from the end of the taxation year.
- This schedule may contain changes that had not yet become law at the time of printing.

Complete the following areas to determine the amounts needed to calculate Part 1.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

**Part 1 - Capital**

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for year under Part I. . . . .	101	2,078,931
Capital stock (or members' contributions if incorporated without share capital). . . . .	103	45,139,138
Retained earnings. . . . .	104	3,098,066
Contributed surplus. . . . .	105	876,228
Any other surpluses. . . . .	106	0
Deferred unrealized foreign exchange gains. . . . .	107	0
All loans and advances to the corporation. . . . .	108	50,579,377
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations. . . . .	109	0
Any dividends declared but not paid by the corporation before the end of the year. . . . .	110	0
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year. . . . .	111	0



**Part 1 - Capital (cont'd)**

Proportion of the amount, if any, by which the total of all amounts  
(see note below) for the partnership of which the corporation is  
a member at the end of the year exceeds the amount of the partnership's  
deferred unrealized foreign exchange losses . . . . .

112 0

Subtotal 101,771,740 101,771,740 A

**Deduct the following amounts:**

Deferred tax debit balance at the end of the year . . . . .

121 222,000

Any deficit deducted in computing its shareholders' equity

(including, for this purpose, the amount of any provision for

the redemption of preferred shares) at the end of the year . . . . .

122 0

Any amount deducted under subsection 135(1) in computing income under

Part I for the year, to the extent that the amount may reasonably be

regarded as being included in any of lines 101 to 112 above . . . . .

123 0

The amount of deferred unrealized foreign exchange losses

at the end of the year . . . . .

124 0

Subtotal 222,000 222,000 B

**Capital for the year** (amount A minus amount B) (if negative, enter "0") . . . . .

190 101,549,740

**Note:**

Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- If the partnership is a member of another partnership (tiered partnerships), include the amounts of the partnership and tiered partnerships.
- Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Amounts owing to the member or to other corporations that are members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

**Part 2 - Investment allowance**

**Add the carrying value at the end of the year of the following assets of the corporation:**

A share of another corporation . . . . .

401 0

A loan or advance to another corporation (other than a financial institution) . . . . .

402 0

A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of

another corporation (other than a financial institution) . . . . .

403 0

Long-term debt of a financial institution . . . . .

404 0

A dividend receivable on a share of the capital stock of another corporation . . . . .

405 0

A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or

similar obligation of, a partnership all of the members of which, throughout the year,

were other corporations (other than financial institutions) that were not exempt from

tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)) . . . . .

406 0

An interest in a partnership (see note 1 below) . . . . .

407 0

**Investment allowance for the year** . . . . .

490 0



**Part 2 - Investment allowance (cont'd)****Notes:**

- 1) Where the corporation has an interest in a partnership or tiered partnerships, consider the following:
  - the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was a corporation;
  - the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the end of the corporation's taxation year; and
  - the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1)] of the partnership's investment allowance.
- 2) Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)].
- 3) Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6).

**Part 3 - Taxable capital**

Capital for the year (line 190) .....	101,549,740	C
Deduct: Investment allowance for the year (line 490) .....	0	D
<b>Taxable capital for the year</b>		
(amount C minus amount D) (if negative, enter "0") .....	<span style="border: 1px solid black;">500</span>	101,549,740
		=====

**Part 4 - Taxable capital employed in Canada**

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for			Taxable income			Taxable
the year (line 500)			earned			capital
101,549,740	X		in Canada	<span style="border: 1px solid black;">610</span>	7,043,999	employed
			-----		-----	in Canada
			Taxable income		7,043,999	<span style="border: 1px solid black;">690</span>
						101,549,740
						=====

- Notes:**
- 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
  - 2) Where a corporation's taxable income for a taxation year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
  - 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.



**Part 4 - Taxable capital employed in Canada (cont'd)**

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada. . . . . **701** 0

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada. . . . . **711** 0

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada. . . . . **712** 0

of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below). . . . . **713** 0

Total deductions (add lines 711, 712, and 713) 0

**Taxable capital employed in Canada** =====

(line 701 minus amount E) (if negative, enter "0"). . . . . **700** 0

**Note:** Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

**Part 5 - Calculation of gross Part 1.3 tax**

Taxable capital employed in Canada (line 690 or 790, whichever applies). . . . . 101,549,740

**Deduct:** Capital deduction claimed for the year (enter \$50,000,000 or, for related corporations, the amount allocated on Schedule 36). . . . . **801** 10,000,000

Excess of taxable capital employed in Canada over capital deduction. . . . . **811** 91,549,740

Year	Line 811		Number of days	Number of days in the taxation year				
Before 2004	91,549,740	x	( 365 /	365)	x	.2250%	=	205,987 F
2004	91,549,740	x	( 0 /	365)	x	.2000%	=	0 G
2005	91,549,740	x	( 0 /	365)	x	.1750%	=	0 H
2006	91,549,740	x	( 0 /	365)	x	.1250%	=	0 I
2007	91,549,740	x	( 0 /	365)	x	.0625%	=	0 J

**Note:** The Part 1.3 tax rate is reduced to 0% for the days in the taxation year that are after 2007.

Subtotal (add amounts F to J) 205,987 K

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part 1.3 tax as follows:

Amount K 205,987 x Number of days in the year 365 = 0 L

365

**Gross Part 1.3 tax** (amount K or L, whichever applies). . . . . **620** 205,987



**Part 6 - Calculation of gross Part 1.3 tax for purposes of the unused surtax credit**

Taxable capital employed in Canada (line 690 or 790, whichever applies).....	101,549,740	M
<b>Deduct:</b> Capital deduction claimed for the year (1/5 of line 801 if the taxation year end after 2003).....	10,000,000	N
	-----	
Excess (amount M minus amount N) (if negative, enter "0")	91,549,740	O
	=====	
Amount O 91,549,740 x .2250% =	205,987	P

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part 1.3 tax for purposes of the unused surtax credit as follows:

Amount P 205,987 x	Number of days in the year 365	=	0	Q
	-----		=====	
	365			

**Gross Part 1.3 tax for purposes of the unused surtax credit**

Amount P or Q, whichever applies).....	<input type="checkbox"/> 821	205,987
		=====

**Part 7 - Calculation of current-year surtax credit available**

- Corporations can claim a credit against their Part 1.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) of the Act when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

For a corporation that was a non-resident of Canada throughout the year, enter amount a or b at line R, whichever is less:

a) line 600 from the T2 return.....	0	a	
b) line 700 from the T2 return.....	0	b	0 R

By other case, enter amount c or d at line S, whichever is less:

		line 690 of this schedule		
c) line 600 from the T2 return	78,893	x	101,549,740	= 78,893 c
		-----		
		101,549,740		
		line 500 of this schedule		
d) line 700 from the T2 return.....	1,699,013	d	78,893	S

<b>Current-year surtax credit available</b> (amount R or S, whichever applies).....	<input type="checkbox"/> 830	78,893
		=====

**Part 8 - Calculation of current-year unused surtax credit**

Current-year surtax credit available (line 830).....	78,893
<b>Less:</b> Gross Part 1.3 tax for purposes of the unused surtax credit (line 821).....	205,987
	-----
<b>Current-year unused surtax credit</b> (if negative, enter "0").....	<input type="checkbox"/> 850 0
Enter this amount at line 600 on Schedule 37.	=====



**Part 9 - Calculation of net Part 1.3 tax payable**

Gross Part 1.3 tax (line 820)		205,987	T
<b>Deduct:</b>			
Current-year surtax credit applied (line 820 or 830, whichever is less)	861	78,893	
Unused surtax credit from previous years applied (amount from line 320 on Schedule 37)	862	0	
Subtotal (cannot be more than amount on line 820)		78,893	U
<b>Net Part 1.3 tax payable</b> (amount T minus amount U)	870	127,094	
Enter this amount at line 704 of the T2 return.			



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**AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX**

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.  
**Do not file this agreement if no members of the related group have to pay Part I.3 tax.**

Are any members of the related group liable to pay Part I.3 tax? ..... [Y/N]    [ Y ]

- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal "Income Tax Act", a Canadian-controlled corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

**Agreement**

Date filed (do not use this area) .....  Year Month Day

Is this an amended agreement? .....  [Y/N]    [ N ]

Calendar year to which the agreement applies .....  Year  
2003

**Note:** This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part I.3 tax under subsection 181.1(3) does not have to be included.

Names of all corporations which are members of the related group	Business Number (Note 1)	Allocation of capital deduction for the year \$	Taxation year end to which this agreement applies (Note 2)
<input type="text" value="200"/> BURLINGTON HYDRO INC. See attached	<input type="text" value="300"/> 868291980RC0001	<input type="text" value="400"/> 10,000,000 0	<input type="text" value="500"/>
<b>Total</b> (Before 2004 must not exceed \$10,000,000 After 2003 must not exceed \$50,000,000)		10,000,000 =====	

**Note 1:** If a corporation is not registered, enter "NR."

**Note 2:** Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.



**BURLINGTON HYDRO INC.****Account/Business No.: 868291980RC0001 Year Ended:****Sch. 036-Supp.  
2003-12-31****AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX**

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.
- In accordance with subsection 61.1(7) of the federal "Income Tax Act," a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Names of all corporations which are members of the related group	Business Number (Note 1)	Allocation of capital deduction for the year	Taxation year end to which this agreement applies (Note 2)
(200)	(500)	(400)	(500)
BURLINGTON ELECTRICAL SERVICES	868291782RC0001	0	
BURLINGTON HYDRO ELECTRIC INC.	863614927RC0001	0	
<b>TOTAL</b>		0	

**Not** - If a corporation is not registered, enter "NR."

**Note 2:** Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

**Schedule 36 - Supplementary**

Corporate Taxprep / Taxprep des sociétés - TP-39



Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

### SHAREHOLDER INFORMATION

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business Number	Social Insurance Number	Percentage common shares	Percentage preferred shares
	(note 1)	(note 2)		
100	200	300	400	500
BURLINGTON HYDRO ELECTRIC INC.	883614927RC0001		100.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

**Note 1:** If a corporate shareholder does not have a business number, NR must be entered to indicate the corporation is not registered.

**Note 2:** If an individual shareholder does not have a social insurance number, NA must be entered to indicate the SIN is not available.

**Note 3:** If a trust holds 10% or more of the corporation's common or preferred shares, enter "NR" for the business number and, if space permits, enter the trust's name and account number. Do not enter anything in the "SIN" column.



**Schedule of Instalment Remittances**

Name of Corporation Contact: . . . . . JOHN MAURO  
 Telephone Number: . . . . . 905-336-4381

Effective Interest Date	Description (Instalment Remittance, Split Payment, Assessed Credit)	Amount of Credit
	INSTALMENTS ALLOCATED TO FEDERAL RETURN	1,820,546
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
	Total amount of instalments claimed (A)	1,820,546
		=====
	Total instalments credited to the taxation year per T9 (B)	1,820,546
		=====

**TRANSFER**

Account Number	Taxation Year End	Amount	Effective Interest Date	Description
From:				
...		0		