

## T2 CORPORATION INCOME TAX RETURN

200  
Code 0101

 Canada Customs  
and Revenue Agency
 Agence des douanes  
et du revenu du Canada

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2001 T2 Corporation Income Tax Guide*.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information (GIFI)* to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

## Identification

Business Number (BN) ..... 001 868291980RC0001

Corporation's name

002 BURLINGTON HYDRO INC.Has the corporation changed its name since the last time we were notified? ... 003 1 Yes ☐ 2 No ☒If yes, do you have a copy of the articles of amendment? ..... 004 1 Yes ☐ 2 No ☐

## Address of head office

 Is the address changed since  
last time we were notified? ..... 010 1 Yes ☐ 2 No ☒
011 1340 BRANT STREET

012

City

Province, territory, or state

015 BURLINGTON016 ON

Country (other than Canada)

Postal Code/ZIP code

017

018 L7R-3Z7

## Mailing address (if different from head office address)

Has the address changed since the last time we were notified?

020 1 Yes ☐ 2 No ☒021 c/o

022

023

City

Province, territory, or state

025

026

Country (other than Canada)

Postal code/ZIP code

027

028

## Location of books and records

031 1340 BRANT STREET

032

City

Province, territory, or state

035 BURLINGTON036 ON

Country (other than Canada)

Postal Code/ZIP code

037

038 L7R-3Z7

## 040 Type of corporation at the end of the taxation year

1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation2 ☐ Other private corporation 5 ☐ Other corporation (please specify, below)3 ☐ Public corporation
 If the type of corporation changed during  
the taxation year, please provide the  
effective date of the change ..... 043

YYYY/MM/DD

## To which taxation year does this return apply?

Taxation year start

Taxation year end

060 2001-10-01  
YYYY/MM/DD061 2001-12-31  
YYYY/MM/DD
 Has there been an acquisition of control  
to which subsection 249(4) applies  
since the previous taxation year? ..... 063 1 Yes ☐ 2 No ☒

 If yes, provide the date control  
was acquired ..... 065

YYYY/MM/DD

 Is the corporation a professional  
corporation that is a member of a  
partnership? ..... 067 1 Yes ☐ 2 No ☒

## Is this the first year of filing after:

Incorporation? ..... 070 1 Yes ☐ 2 No ☒Amalgamation? ..... 071 1 Yes ☐ 2 No ☒

If yes, please provide Schedule 24

 Has there been a windup of a subsidiary under section 88 during the  
current taxation year? ..... 072 1 Yes ☐ 2 No ☒

If yes, please provide Schedule 24

 Is this the final taxation year  
before amalgamation? ..... 076 1 Yes ☐ 2 No ☒

 Is this the final return up to  
dissolution? ..... 078 1 Yes ☐ 2 No ☒

## Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If no, give the country of residence.

081

 Is the non-resident corporation claiming an exemption under  
an income tax treaty?

 If yes, please provide Schedule 91 ..... 082 1 Yes ☐ 2 No ☒

 If the corporation is exempt from tax under section 149, tick  
one of the following boxes:

- 085
- 1 ☐ Exempt under 149(1)(e) or (l)
  - 2 ☐ Exempt under 149(1)(j)
  - 3 ☐ Exempt under 149(1)(t)
  - 4 ☐ Exempt under other paragraphs of section 149

## Do not use this area

091	092	093	094	095	096
097					

**Financial statement information:** For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. \* We do not print these schedules.  
**Schedules -** Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.

Guide item		Yes	Schedule
27	Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
28	Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
29	Is the corporation an associated Canadian-controlled private corporation?	<input checked="" type="checkbox"/>	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/>	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	<input type="checkbox"/>	11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input checked="" type="checkbox"/>	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	22
41	Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal Income Tax Regulations?	<input type="checkbox"/>	29
43	Has the corporation had any non-arm's-length transactions with a non-resident?	<input type="checkbox"/>	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	<input type="checkbox"/>	—
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
78-81	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?	<input checked="" type="checkbox"/>	2
82,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
69-76	Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
131	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	<input checked="" type="checkbox"/>	6
102	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/>	7
57	Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
58	Does the corporation have any property that is eligible capital property?	<input checked="" type="checkbox"/>	10
	Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
	Is the corporation claiming reserves of any kind?	<input type="checkbox"/>	13
61	Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
149	Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
130	Was the corporation carrying on business in Canada while not a Canadian corporation?	<input type="checkbox"/>	20 *
117	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
154	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	26 *
110	Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
120	Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
63	Is the corporation claiming any scientific research and experimental development expenditures?	<input type="checkbox"/>	T661
123	Is the corporation subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	33/34/35
123	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	36
123	Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
127	Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
127	Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
127	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
127	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
124	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
127	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
127	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	<input type="checkbox"/>	40
127	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	<input type="checkbox"/>	41
151	Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131

Corporation's name	Business Number	Taxation year-end
BURLINGTON HYDRO INC.	868291980RC0001	2001-12-31

### Attachments - continued from page 2

Guide item	Yes	Schedule
129 Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	92 *
152 Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<input type="checkbox"/>	T1134-A
44 Did the corporation have any controlled foreign affiliates?	<input type="checkbox"/>	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<input type="checkbox"/>	T1135
44 Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
— Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
— Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
— Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
— Is the corporation claiming the BC mining exploration tax credit?	<input type="checkbox"/>	421
— Is the corporation claiming the BC SR&ED tax credit?	<input type="checkbox"/>	T666

### Additional information

Is the corporation inactive? ..... 280 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter yes for first time filers) ..... 281 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? ..... 282  
(Only complete if yes was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail ..... 283 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	ELECTRICITY DISTRIB.	285	100 %
286		287	0 %
288		289	0 %

Did the corporation immigrate to Canada during the taxation year? ..... 291 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? ..... 292 1 Yes ☐ 2 No ☒

### Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	300	-2,312,960	A
<b>Deduct:</b> Charitable donations from Schedule 2	311	0	
Gifts to Canada or a province from Schedule 2	312	0	
Cultural gifts from Schedule 2	313	0	
Ecological gifts from Schedule 2	314	0	
Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3	320	0	
Part VI.1 tax deduction from Schedule 43	325	0	
Non-capital losses of preceding taxation years from Schedule 4	331	0	
Net-capital losses of preceding taxation years from Schedule 4	332	0	
Restricted farm losses of preceding taxation years from Schedule 4	333	0	
Farm losses of preceding taxation years from Schedule 4	334	0	
Limited partnership losses of preceding taxation years from Schedule 4	335	0	
Taxable capital gains or taxable dividends allocated from a central credit union	340	0	
Prospector's and grubstaker's shares	350	0	
Subtotal		0	B
Subtotal (amount A minus amount B)		0	C
<b>Add:</b> Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	355	0	D
<b>Taxable income</b> (amount C plus amount D)	360	0	
Income exempt under paragraph 149(1)(t)	370	0	
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		0	Z

### Small business deduction

#### Canadian-controlled private corporations (CCPCs) throughout the taxation year

Income from active business carried on in Canada from Schedule 7	400	0	A
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636** on page 7, and minus any amount that, because of federal law is exempt from Part I tax	405	0	B
Business limit (for associated corporations, enter business limit from Schedule 23)	410	50,411	C
<b>Reduction to business limit:</b>			
Amount C 50,411 x 415*** 0 D =		0	E
		11,250	
Reduced business limit (amount C minus amount E) (if negative, enter "0")	425	50,411	F
<b>Small business deduction</b> - 16.00% of the least of amounts A, B, C, and F (enter amount G on line 9 of page 7)	430	0	G

\* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

\*\*\* **Large corporation tax for preceding year** - Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.

### Accelerated tax reduction

#### Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)	50,411 x 3/2 =	75,617	A
Net active business income (amount from line 400) *		0	B
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of the maximum deductible amount at line 636** on page 7, and minus any amount that, because of federal law is exempt for Part I Tax		0	C
<b>Deduct:</b> Aggregate investment income (amount from line 440 of page 6)		0	D
Amount C minus amount D (if negative, enter "0")		0	E
The least of amounts A, B, or E above		0	F
Amount Z from Part 9 of Schedule 27	0 x 100/7 =	0	G
Amount QQ from Part 13 of Schedule 27		0	H
Resource allowance (amount from line 346 of Schedule 1)	0 x 3 =	0	I
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)		0	J
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction		0	K
Total of amounts G, H, I, J, and K		0	L
Amount F minus amount L (if negative, enter "0")		0	M
Amount M	0 x Number of days in the taxation year after December 31, 2000 Number of days in the taxation year	92 92	0 N
<b>Accelerated tax reduction</b> - 7% of amount N (enter amount O on line 637 of page 7)		0	O

\* If the amount at line 450 of Schedule 7 is positive, specified partnerships need to use Schedule 70 to calculate net active business income.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the taxation year

taxable income from line 360 or amount Z of page 3	.....	0	A
Amount Z from Part 9 of Schedule 27	..... <u>0</u> x 100/7	0	B
Amount QQ from Part 13 of Schedule 27	.....	0	C
Resource allowance (amount from line 346 of Schedule 1)	..... <u>0</u> x 3 =	0	D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	.....	0	E
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction on page 4	.....	0	F
Aggregate investment income from line 440 of page 6	.....	0	G
Amount used to calculate the accelerated tax reduction (amount M of page 4)	.....	0	H
Total of amounts B, C, D, E, F, G, and H	.....	0	I
Amount A minus amount I (if negative, enter "0")	.....	0	J
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2001}}{\text{Number of days in the taxation year}}$	$\frac{92}{92} \times 1\% =$	0 K
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2002}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 3\% =$	0 L
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 5\% =$	0 M
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year after 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 7\% =$	0 N
General tax reduction for Canadian-controlled private corporations - Total of amounts K, L, M and N (enter amount O on line 638 of page 7)	.....	0	O

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

taxable income from line 360 or amount Z of page 3	.....	0	A
Amount Z from Part 9 of Schedule 27	..... <u>0</u> x 100/7	0	B
Amount QQ from Part 13 of Schedule 27	.....	0	C
Resource allowance (amount from line 346 of Schedule 1)	..... <u>0</u> x 3 =	0	D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	.....	0	E
Total of amounts B, C, D, and E	.....	0	F
Amount A minus amount F (if negative, enter "0")	.....	0	G
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2001}}{\text{Number of days in the taxation year}}$	$\frac{92}{92} \times 1\% =$	0 H
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2002}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 3\% =$	0 I
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 5\% =$	0 J
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year after 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 7\% =$	0 K
General tax reduction - Total of amounts H, I, J and K (enter amount L on line 639 of page 7)	.....	0	L



Corporation's name BURLINGTON HYDRO INC.	Business Number 868291980RC0001	Taxation year-end 2001-12-31
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### Refundable portion of Part I tax

#### Canadian-controlled private corporations throughout the taxation year

Aggregate investment income ..... 440 ..... 0 x 26 2/3% = ..... 0 A  
(amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 ..... 0

#### Deduct:

Foreign investment income ..... 445 ..... 0 x 9 1/3% = ..... 0  
(amount O from Part 1 of Schedule 7) (if negative, enter "0") ..... 0 ..... 0 B

Amount A minus amount B (if negative, enter "0") ..... 0 C

Taxable income from line 360 on page 3 ..... 0

#### Deduct:

Least of amounts on lines 400, 405, 410, and 425 on page 4 ..... 0

Foreign non-business  
income tax credit from  
line 632 of page 7 ..... 0 x 25/9 = ..... 0

Foreign business income  
tax credit from line 636  
of page 7 ..... 0 x 10/4 = ..... 0  
..... 0

..... 0 x 26 2/3% = ..... 0 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8) ..... 0

Deduct corporate surtax from line 600 of page 7 ..... 0

Net amount ..... 0

Refundable portion of Part I tax - The least of amounts C, D, and E ..... 450 ..... 0 F

### Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding taxation year ..... 460 ..... 0

Deduct dividend refund for the previous taxation year ..... 465 ..... 0  
..... 0 A

#### Add the total of:

Refundable portion of Part I tax from line 450 above ..... 0

Total Part IV tax payable from line 360 on page 2 of Schedule 3 ..... 0

Net refundable dividend tax on hand transferred from a predecessor  
corporation on amalgamation, or from a wound-up subsidiary corporation ..... 480 ..... 0  
..... 0 B

Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B ..... 485 ..... 0

### Dividend refund

#### Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 ..... 0 x 1/3 ..... 0 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above ..... 0 B

Dividend refund - Lesser of amounts A and B (enter this amount on line 784 of page 8) ..... 0

Corporation's name BURLINGTON HYDRO INC.	Business Number 868291980RC0001	Taxation year-end 2001-12-31
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### Part I tax

**Base amount of Part I tax** - 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 ..... **550** 0 **A**

#### Corporate surtax calculation

Base amount from line A above	0	1
<b>Deduct:</b>		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	0	2
Investment corporation deduction from line 620 below	0	3
Federal logging tax credit from line 640 below	0	4
Federal qualifying environmental trust tax credit from line 648 below	0	5
For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:		
28.00 % of taxable income from line 360 of page 3	0 a	
28.00 % of taxed capital gains	0 b	0 6
Part I tax otherwise payable	0 c	
(line A plus lines C and D minus line F)		
Total of lines 2 to 6	0	7
Net amount (line 1 minus line 7)	0	8

**Corporate surtax** - 4.00% of the amount on line 8 ..... **600** 0 **B**

Recapture of investment tax credit from line XX in Part 16 of Schedule 31 ..... **602** 0 **C**

#### Calculation for the refundable tax on Canadian-controlled private corporation's investment income (for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6	0	i
Taxable income from line 360 on page 3	0	
<b>Deduct:</b>		
The least of amounts on lines 400, 405, 410, and 425 of page 4	0	
Net amount	0	0 ii

**Refundable tax on CCPC's investment income** - 6 2/3% of the lesser of amounts i or ii ..... **604** 0 **D**

Subtotal (add lines A, B, C, and D) ..... 0 **E**

#### Deduct:

Small business deduction from line 430 of page 4	0	9
Federal tax abatement	608	0
Manufacturing and processing profits deduction from amount BB or amount VV of Schedule 27	616	0
Investment corporation deduction	620	0
(taxed capital gains 624 <u>0</u> )		
Additional deduction - credit unions from Schedule 17	628	0
Federal foreign non-business income tax credit from Schedule 21	632	0
Federal foreign business income tax credit from Schedule 21	636	0
Accelerated tax reduction from amount O of page 4	637	0
General tax reduction for CCPCs from amount O of page 5	638	0
General tax reduction from amount L of page 5	639	0
Federal logging tax credit from Schedule 21	640	0
Federal political contribution tax credit	644	0
Federal political contributions 646 <u>0</u>		
Federal qualifying environmental trust tax credit	648	0
Investment tax credit from Schedule 31	652	0
Subtotal	0	0 F

**Part I tax payable** - Line E minus line F (enter amount G on line 700 of page 8) ..... 0 **G**

Summary of tax and credits

Federal tax

Part I tax payable from page 7	700	0
Part I.3 tax payable from Schedule 33, 34, or 35	704	47,885
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIII.1 tax payable from Schedule 92	727	0
Part XIV tax payable from Schedule 20	728	0
Total federal tax		47,885

Add provincial and territorial tax:

Provincial or territorial jurisdiction	750	ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta)	760	0
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765	0
		0

Total tax payable 770 47,885 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0
Total payments on which tax has been withheld	801	0
Allowable refund for non-resident-owned investment corporations from Schedule 26	804	0
Provincial and territorial capital gains refund from Schedule 18	808	0
Provincial and territorial refundable tax credits from Schedule 5	812	0
Royalties deductible under Syncrude Remission Order	815	0
Tax remitted under Syncrude Remission Order	816	0
Tax instalments paid	840	47,885
Total credits	890	47,885

47,885 B

Refund code 894 0 Overpayment 0

Balance (line A minus line B) 0

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number  
914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.  
If the result is positive, you have a **balance unpaid**.  
Enter the amount on whichever line applies.  
We do not charge or refund a difference of less than \$2.

Balance unpaid 0

Enclosed payment 898 0

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☒

Certification

I, 950 KYSLEY Last name in block letters 951 MICHAEL First name in block letters 954 VICE PRESIDENT, FINANCE Position, office or rank  
am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.  
155 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation 956 905-332-1851 Telephone number  
Is the contact person the same as the authorized signing officer? If no, complete the information below ..... 957 1 Yes ☐ 2 No ☒  
958 JOHN MAURO Name in block letters 959 905-332-1851 Telephone number

Language of correspondence - Langue de correspondance

990 Please indicate the language of your choice.  
Indiquer la langue de correspondance de votre choix. 1 English/Anglais ☒ 2 Français/French ☐



ame: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 001 ]      86829 1980 RC 0001  
[ 060 ]      2001 10 01  
[ 061 ]      2001 12 31  
[ 099 ]      TP05

**XXXXXXXXXXXX**

[ 002 ]      BURLINGTON HYDRO INC.

[ 003 ]      2

[ 004 ]      \_\_\_\_\_

**XXXXXXXXXXXX**

[ 010 ]@      2

[ 011 ]      \_\_\_\_\_

[ 012 ]      \_\_\_\_\_

[ 015 ]      \_\_\_\_\_

[ 016 ]      \_\_\_\_\_

[ 017 ]      \_\_\_\_\_

[ 018 ]      \_\_\_\_\_

[ 020 ]@      2

[ 021 ]      \_\_\_\_\_

[ 022 ]      \_\_\_\_\_

[ 023 ]      \_\_\_\_\_

[ 025 ]      \_\_\_\_\_

[ 026 ]      \_\_\_\_\_

[ 027 ]      \_\_\_\_\_

[ 028 ]      \_\_\_\_\_

For agency use  
[ 055 ]

For agency use

[ 091 ]      \_\_\_\_\_

[ 092 ]      \_\_\_\_\_

[ 093 ]      \_\_\_\_\_

For agency use

[ 094 ]      \_\_\_\_\_

[ 095 ]      \_\_\_\_\_

[ 096 ]      \_\_\_\_\_

[ 097 ]      \_\_\_\_\_

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 031 ] @ 1340 BRANT STREET

[ 032 ]

[ 035 ] BURLINGTON

[ 036 ] ON

[ 037 ]

[ 038 ] L7R 3Z7

XXXXXXXXXXXX

[ 040 ] 1

[ 166 ]

[ 220 ]

[ 043 ]

[ 167 ]

[ 221 ]

[ 063 ] 2

[ 168 ]

[ 226 ]

[ 065 ]

[ 169 ]

[ 227 ]

[ 067 ] 2

[ 170 ]

[ 231 ]

[ 070 ] 2

[ 171 ]

[ 232 ]

[ 071 ] 2

[ 172 ]

[ 233 ] 1

[ 072 ] 2

[ 173 ] 1

[ 236 ] 1

[ 076 ] 2

[ 201 ] 1

[ 237 ]

[ 078 ] 2

[ 202 ] 1

[ 238 ]

[ 080 ] 1

[ 203 ]

[ 242 ]

[ 081 ]

[ 204 ] 1

[ 243 ]

[ 082 ] 2

[ 205 ]

[ 244 ]

[ 085 ]

[ 206 ] 1

[ 249 ]

[ 150 ] 1

[ 207 ]

[ 250 ]

[ 151 ]

[ 208 ] 1

[ 251 ]

[ 160 ] 1

[ 210 ] 1

[ 252 ]

[ 161 ]

[ 212 ]

[ 253 ]

[ 162 ]

[ 213 ]

[ 291 ] 2

[ 163 ]

[ 216 ]

[ 292 ] 2

[ 164 ] 1

[ 217 ]

[ 370 ]

[ 165 ]

[ 218 ]

[ 624 ]

ame: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 646 ]	_____	[ 959 ]	905 332 1851
[ 750 ]	ON		XXXXXXXXXXXX
[ 801 ]	_____		
[ 815 ]	_____		
[ 894 ]	_____		
[ 896 ]	2		
[ 898 ]	_____		
[ 910 ]	_____		
[ 914 ]	_____		
[ 918 ]	_____		
[ 990 ]	1		
	XXXXXXXXXXXX		
[ 280 ]	2		
[ 281 ]	2		
[ 282 ]	_____		
[ 283 ]	_____		
[ 284 ]	ELECTRICITY DISTRIB.		
[ 286 ]	_____		
[ 288 ]	_____		
[ 285 ]	100		
[ 287 ]	_____		
[ 289 ]	_____		
[ 950 ]	KYSLEY		
[ 951 ]	MICHAEL		
[ 954 ]	VICE PRESIDENT, FINANCE		
[ 955 ]	_____		
[ 956 ]	905 332 1851		
[ 957 ]	2		
[ 958 ]	JOHN MAURO		

ame: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 300 ]	# 2 312 960	[ 440 ]		[ 652 ]	
[ 311 ]		[ 445 ]		[ 700 ]	
[ 312 ]		[ 450 ]			XXXXXXXXXXXXX
[ 313 ]		[ 600 ]			
[ 314 ]		[ 632 ]		[ 704 ]	47 885
[ 320 ]		[ 636 ]		[ 708 ]	
[ 325 ]		[ 780 ]		[ 716 ]	
[ 331 ]			XXXXXXXXXXXXX	[ 720 ]	
[ 332 ]				[ 724 ]	
[ 333 ]		[ 460 ]		[ 727 ]	
[ 334 ]		[ 465 ]		[ 728 ]	
[ 335 ]		[ 480 ]		[ 760 ]	
[ 340 ]		[ 485 ]		[ 765 ]	
[ 350 ]		[ 712 ]		[ 770 ]	47 885
[ 355 ]			XXXXXXXXXXXXX		XXXXXXXXXXXXX
[ 360 ]					
	XXXXXXXXXXXXX	[ 550 ]		[ 784 ]	
		[ 602 ]		[ 788 ]	
[ 400 ]		[ 604 ]		[ 792 ]	
[ 405 ]		[ 608 ]		[ 796 ]	
[ 410 ]	50 411	[ 616 ]		[ 797 ]	
[ 425 ]	50 411	[ 620 ]		[ 800 ]	
[ 430 ]		[ 628 ]		[ 804 ]	
	XXXXXXXXXXXXX	[ 637 ]		[ 808 ]	
		[ 638 ]		[ 812 ]	
[ 415 ]		[ 639 ]		[ 816 ]	
	XXXXXXXXXXXXX	[ 640 ]		[ 840 ]	47 885
		[ 644 ]		[ 890 ]	47 885
		[ 648 ]			XXXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 995 ]

Certification

I, MICHAEL KYSLEY am an authorized signing officer of the corporation.

I certify that the following amounts are, to the best of my knowledge, correct and complete, and fully disclose the corporation's income tax payable. These amounts also reflect the information given on the corporation's income tax return for the taxation year noted above.

Net income (or loss) for income tax purposes [line 200300]	-2 312 960
--	------------

Part I tax payable [line 200700]	
----------------------------------	--

Part I.3 tax payable [line 200704]	47 885
------------------------------------	--------

Part II surtax payable [line 200708]	
--------------------------------------	--

Part IV tax payable [line 200712]	
-----------------------------------	--

Part IV.1 tax payable [line 200716]	
-------------------------------------	--

Part VI tax payable [line 200720]	
-----------------------------------	--

Part VI.1 tax payable [line 200724]	
-------------------------------------	--

Part XIV tax payable [line 200728]	
------------------------------------	--

Net provincial and territorial tax payable [line 200760]	
--	--

Provincial tax on large corporations [line 200765]	
--	--

I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

VICE PRESIDENT, FINANCE

Date

Signature of an authorized signing officer of the corporation

Position, office or rank



Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 600 ] SECTION 12(1)(a) income

[ 601 ] \_\_\_\_\_

[ 602 ] \_\_\_\_\_

[ 603 ] \_\_\_\_\_

[ 604 ] \_\_\_\_\_

[ 700 ] PARTNERSHIP LOSS

[ 701 ] CAPITAL TAX - 2001

[ 702 ] SECTION 20(1)(m) reserve

[ 703 ] \_\_\_\_\_

[ 704 ] \_\_\_\_\_

**XXXXXXXXXXXX**

[ 101 ] \_\_\_\_\_

[ 102 ] # 966 000

[ 103 ] \_\_\_\_\_

[ 104 ] 1 390 118

[ 105 ] \_\_\_\_\_

[ 106 ] \_\_\_\_\_

[ 107 ] \_\_\_\_\_

[ 108 ] \_\_\_\_\_

[ 109 ] \_\_\_\_\_

[ 110 ] \_\_\_\_\_

[ 111 ] \_\_\_\_\_

[ 112 ] 7 468

[ 113 ] \_\_\_\_\_

[ 114 ] \_\_\_\_\_

[ 115 ] \_\_\_\_\_

[ 116 ] \_\_\_\_\_

[ 117 ] \_\_\_\_\_

[ 118 ] \_\_\_\_\_

[ 119 ] \_\_\_\_\_

[ 120 ] \_\_\_\_\_

[ 121 ] 1 802

[ 122 ] \_\_\_\_\_

[ 123 ] \_\_\_\_\_

[ 124 ] \_\_\_\_\_

[ 125 ] \_\_\_\_\_

[ 126 ] 1 958 520

[ 127 ] \_\_\_\_\_

[ 199 ] 2 032 967

[ 500 ] 4 424 875

**XXXXXXXXXXXX**

[ 201 ] \_\_\_\_\_

[ 202 ] \_\_\_\_\_

[ 203 ] \_\_\_\_\_

[ 204 ] \_\_\_\_\_

[ 205 ] \_\_\_\_\_

[ 206 ] \_\_\_\_\_

[ 207 ] \_\_\_\_\_

[ 208 ] \_\_\_\_\_

[ 209 ] \_\_\_\_\_

[ 210 ] \_\_\_\_\_

[ 211 ] \_\_\_\_\_

[ 212 ] \_\_\_\_\_

[ 213 ] \_\_\_\_\_

[ 214 ] \_\_\_\_\_

[ 215 ] \_\_\_\_\_

[ 216 ] \_\_\_\_\_

[ 217 ] \_\_\_\_\_

[ 218 ] \_\_\_\_\_

[ 219 ] \_\_\_\_\_

[ 220 ] \_\_\_\_\_

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 221 ]		[ 300 ]		[ 401 ]	
[ 222 ]		[ 301 ]		[ 402 ]	
[ 223 ]		[ 302 ]		[ 403 ]	1 523 472
[ 224 ]		[ 303 ]		[ 404 ]	
[ 225 ]		[ 304 ]		[ 405 ]	73
[ 226 ]		[ 305 ]		[ 406 ]	
[ 227 ]		[ 306 ]		[ 407 ]	
[ 228 ]		[ 307 ]		[ 408 ]	
[ 229 ]		[ 308 ]		[ 409 ]	
[ 230 ]		[ 309 ]		[ 410 ]	
[ 231 ]		[ 310 ]		[ 411 ]	
[ 232 ]		[ 311 ]		[ 413 ]	
[ 233 ]		[ 312 ]		[ 414 ]	1 948 000
[ 234 ]		[ 313 ]		[ 416 ]	
[ 235 ]		[ 314 ]		[ 417 ]	
[ 236 ]		[ 315 ]		[ 499 ]	2 107 458
[ 237 ]		[ 316 ]		[ 510 ]	5 579 003
[ 238 ]		[ 340 ]			XXXXXXXXXXXX
[ 290 ]	2 032 967	[ 341 ]			
[ 291 ]		[ 342 ]			
[ 292 ]		[ 343 ]			
[ 293 ]		[ 344 ]			
[ 294 ]		[ 345 ]			
	XXXXXXXXXXXX	[ 346 ]			
		[ 390 ]	5 725		
		[ 391 ]	68 766		
		[ 392 ]	2 032 967		
		[ 393 ]			
		[ 394 ]			
			XXXXXXXXXXXX		

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 225 ]		[ 410 ]	
[ 227 ]		[ 440 ]	
[ 230 ]		[ 450 ]	
[ 235 ]		[ 460 ]	
[ 239 ]		[ 480 ]	
[ 339 ]			XXXXXXXXXXXX
[ 439 ]			
[ 39 ]		[ 510 ]	
	XXXXXXXXXXXX	[ 540 ]	
		[ 550 ]	
[ 210 ]	7 468	[ 560 ]	
[ 240 ]		[ 580 ]	
[ 250 ]			XXXXXXXXXXXX
[ 260 ]			
[ 280 ]	7 468		
	XXXXXXXXXXXX		
[ 10 ]			
[ 340 ]			
[ 350 ]			
[ 360 ]			
[ 380 ]			
	XXXXXXXXXXXX		

ame: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 100 ]		[ 200 ]		[ 402 ]	
[ 190 ]		[ 205 ]		[ 405 ]	
[ 300 ]		[ 210 ]		[ 410 ]	
[ 400 ]		[ 220 ]		[ 430 ]	
[ 485 ]		[ 225 ]		[ 440 ]	
[ 500 ]		[ 240 ]		[ 450 ]	
	XXXXXXXXXXXX	[ 250 ]		[ 480 ]	
		[ 280 ]		[ 941 ]	
[ 102 ]		[ 951 ]		[ 942 ]	
[ 105 ]		[ 952 ]		[ 943 ]	
[ 110 ]	2 312 960	[ 953 ]			XXXXXXXXXXXX
[ 130 ]			XXXXXXXXXXXX		
[ 135 ]				[ 502 ]	
[ 140 ]		[ 302 ]		[ 510 ]	
[ 150 ]		[ 305 ]		[ 530 ]	
[ 180 ]	2 312 960	[ 310 ]		[ 550 ]	
[ 901 ]		[ 330 ]		[ 580 ]	
[ 902 ]		[ 335 ]		[ 961 ]	
[ 903 ]		[ 340 ]		[ 962 ]	
[ 911 ]		[ 350 ]		[ 963 ]	
[ 912 ]		[ 380 ]			XXXXXXXXXXXX
[ 913 ]		[ 921 ]			
	XXXXXXXXXXXX	[ 922 ]			
		[ 923 ]			
		[ 931 ]			
		[ 932 ]			
		[ 933 ]			
			XXXXXXXXXXXX		

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 602 ] 1. \_\_\_\_\_ \*

[ 632 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXX

[ 600 ] 1. \_\_\_\_\_ \*

630 ] 1. \_\_\_\_\_ \*

[ 660 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXX



ame: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 604 ] 1. \_\_\_\_\_ \*

[ 606 ] 1. \_\_\_\_\_ \*

[ 608 ] 1. \_\_\_\_\_ \*

[ 620 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXX

[ 634 ] 1. \_\_\_\_\_ \*

[ 636 ] 1. \_\_\_\_\_ \*

[ 638 ] 1. \_\_\_\_\_ \*

[ 650 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXX

[ 662 ] 1. \_\_\_\_\_ \*

[ 664 ] 1. \_\_\_\_\_ \*

[ 670 ] 1. \_\_\_\_\_ \*

[ 675 ] 1. \_\_\_\_\_ \*

[ 680 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 050 ]	2		[ 410 ]	1.		*
[ 570 ]						
[ 575 ]			[ 510 ]	1.		*
[ 585 ]						
[ 590 ]			[ 610 ]	1.		*
[ 657 ]						
[ 658 ]			[ 905 ]	1.		*
[ 659 ]						
[ 670 ]			[ 910 ]	1.		*
[ 675 ]					XXXXXXXXXXXX	
[ 685 ]						
[ 690 ]			[ 120 ]	1.		*
[ 770 ]						
[ 775 ]			[ 130 ]	1.		*
[ 785 ]						
[ 790 ]			[ 140 ]	1.		*
[ 895 ]						
[ 896 ]			[ 150 ]	1.		*
					XXXXXXXXXXXX	
[ 100 ]	1.	*				
			[ 220 ]	1.	43 841	*
[ 110 ]	1.	*				
			[ 230 ]	1.	43 841	*
[ 210 ]	1.	*				
			[ 240 ]	1.		*
[ 300 ]	1.	*				
			[ 250 ]	1.		*
[ 305 ]	1.	*			XXXXXXXXXXXX	
[ 310 ]	1.	*	[ 320 ]	1.		*

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 330 ]	1. _____	*	[ 650 ]	1. _____	*
				XXXXXXXXXXXXX	
[ 340 ]	1. _____	*	[ 655 ]	_____	
[ 350 ]	1. _____	*	[ 875 ]	_____	
	XXXXXXXXXXXXX		[ 880 ]	_____	
			[ 885 ]	_____	
[ 420 ]	1. _____	*	[ 890 ]	_____	
				XXXXXXXXXXXXX	
[ 430 ]	1. _____	*	[ 920 ]	1. _____	*
[ 440 ]	1. _____	*	[ 930 ]	1. _____	*
[ 450 ]	1. _____	*	[ 940 ]	1. _____	*
	XXXXXXXXXXXXX		[ 950 ]	1. _____	*
[ 520 ]	1. _____	*		XXXXXXXXXXXXX	
[ 530 ]	1. _____	*			
[ 540 ]	1. _____	*			
[ 550 ]	1. _____	*			
	XXXXXXXXXXXXX				
[ 620 ]	1. _____	*			
[ 630 ]	1. _____	*			
[ 640 ]	1. _____	*			

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 105 ] 1. \_\_\_\_\_ \*

[ 106 ] 1. \_\_\_\_\_ \*

[ 200 ]@ 1. LAND

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ \*

[ 307 ] 1. \_\_\_\_\_ \*

[ 400 ] 1. \_\_\_\_\_ \*

[ 500 ] 1. \_\_\_\_\_ \*

[ 600 ] 1. \_\_\_\_\_ \*

[ 900 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 101 ] 2 4. \_\_\_\_\_ \*

[ 200 ] 1. 1 [ 207 ] 1. \_\_\_\_\_  
2. 8 2. \_\_\_\_\_  
3. 10 3. \_\_\_\_\_  
4. 12 \* 4. \_\_\_\_\_ \*

[ 211 ] 1. 398 752 [ 213 ] 1. \_\_\_\_\_  
2. 65 747 2. \_\_\_\_\_  
3. 28 566 3. \_\_\_\_\_  
4. \_\_\_\_\_ \* 4. \_\_\_\_\_ \*

[ 212 ] 1. 4 [ 215 ] 1. \_\_\_\_\_  
2. 20 2. \_\_\_\_\_  
3. 30 3. \_\_\_\_\_  
4. 100 \* 4. \_\_\_\_\_ \*

XXXXXXXXXXXX

[ 201 ] 1. 92 921 000 [ 217 ] 1. 940 868  
2. 7 173 000 2. 364 912  
3. 1 427 000 3. 110 065  
4. 427 000 \* 4. 107 627 \*

[ 203 ] 1. 797 505 [ 220 ] 1. 92 777 637  
2. 131 495 2. 6 939 583  
3. 57 133 3. 1 374 068  
4. \_\_\_\_\_ \* 4. 319 373 \*

XXXXXXXXXXXX

[ 205 ] 1. \_\_\_\_\_  
2. \_\_\_\_\_  
3. \_\_\_\_\_



Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 300 ]    1. 86829 1782 RC 0001  
          2. 88361 4927 RC 0001    \*

[ 400 ]    1. 3  
          2. 1    \*

XXXXXXXXXXXX

[ 100 ]    1. BURLINGTON ELECTRICAL SERVICES  
          2. BURLINGTON HYDRO ELECTRIC INC.    \*

[ 200 ]    1. \_\_\_\_\_  
          2. \_\_\_\_\_    \*

[ 500 ]    1. \_\_\_\_\_  
          2. \_\_\_\_\_    \*

[ 550 ]    1. \_\_\_\_\_  
          2. \_\_\_\_\_    \*

[ 600 ]    1. \_\_\_\_\_  
          2. \_\_\_\_\_    \*

[ 650 ]    1. \_\_\_\_\_  
          2. \_\_\_\_\_    \*

[ 700 ]    1. \_\_\_\_\_  
          2. \_\_\_\_\_    \*

XXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 200 ] \_\_\_\_\_

[ 222 ] \_\_\_\_\_

[ 224 ] \_\_\_\_\_

[ 226 ]      5 489

[ 230 ]      4 117

XXXXXXXXXXXX

[ 242 ] \_\_\_\_\_

[ 244 ] \_\_\_\_\_

[ 246 ] \_\_\_\_\_

[ 248 ] \_\_\_\_\_

XXXXXXXXXXXX

[ 250 ]      73

[ 300 ]      4 044

XXXXXXXXXXXX

[ 400 ] \_\_\_\_\_

[ 401 ] \_\_\_\_\_

[ 402 ] \_\_\_\_\_

[ 408 ] \_\_\_\_\_

[ 409 ] \_\_\_\_\_

[ 410 ] \_\_\_\_\_

XXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 110 ] \_\_\_\_\_  
[ 130 ] \_\_\_\_\_  
[ 150 ] \_\_\_\_\_  
[ 170 ] \_\_\_\_\_  
[ 190 ] \_\_\_\_\_  
[ 210 ] \_\_\_\_\_  
[ 230 ] \_\_\_\_\_  
[ 270 ] \_\_\_\_\_

**XXXXXXXXXXXX**

[ 115 ] \_\_\_\_\_  
[ 135 ] \_\_\_\_\_  
[ 155 ] \_\_\_\_\_  
[ 175 ] \_\_\_\_\_  
[ 195 ] \_\_\_\_\_  
[ 215 ] \_\_\_\_\_  
[ 235 ] \_\_\_\_\_  
[ 275 ] \_\_\_\_\_

**XXXXXXXXXXXX**

[ 120 ] \_\_\_\_\_  
[ 140 ] \_\_\_\_\_  
[ 160 ] \_\_\_\_\_  
[ 180 ] \_\_\_\_\_  
[ 200 ] \_\_\_\_\_  
[ 220 ] \_\_\_\_\_  
[ 240 ] \_\_\_\_\_  
[ 280 ] \_\_\_\_\_

**XXXXXXXXXXXX**

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 002 ] 1. \_\_\_\_\_ \*

[ 008 ] \_\_\_\_\_

XXXXXXXXXXXXX

[ 003 ] 1. \_\_\_\_\_ \*

[ 009 ] \_\_\_\_\_

XXXXXXXXXXXXX

[ 004 ] 1. \_\_\_\_\_ \*

[ 010 ] \_\_\_\_\_

XXXXXXXXXXXXX

[ 001 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 100 ] 1. BURLINGTON HYDRO ELECTRIC \*

[ 200 ] 1. 1340 BRANT STREET

BURLINGTON  
ON

L7R 3Z7 \*

[ 300 ] 1. \_\_\_\_\_ \*

[ 400 ] 1. \_\_\_\_\_ \*

[ 500 ] 1. 31 226 \*

[ 600 ] 1. \_\_\_\_\_ \*

[ 700 ] 1. \_\_\_\_\_ \*

XXXXXXXXXXXX



Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 025 ] \_\_\_\_\_

[ 050 ]      2001

[ 075 ]      2

- [ 200 ]    1. 86829 1980 RC 0001  
          2. 86829 1782 RC 0001  
          3. 88361 4927 RC 0001    \*

- [ 300 ]    1. 1  
          2. 1  
          3. 1    \*

- [ 500 ]    1. 2001 12 31  
          2. 2001 12 31  
          3. 2001 12 31    \*

**XXXXXXXXXXXX**

- [ 400 ]    1. 200 000  
          2. \_\_\_\_\_  
          3. \_\_\_\_\_    \*

**XXXXXXXXXXXX**

- [ 100 ]    1. BURLINGTON HYDRO INC.  
          2. BURLINGTON ELECTRICAL SERVICES  
          3. BURLINGTON HYDRO ELECTRIC INC.    \*

**XXXXXXXXXXXX**

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001 Taxation Year End: 2001-12-31

[ 100 ]		[ 401 ]		[ 820 ]	47 885
[ 610 ]	1 000	[ 402 ]	959 123	[ 861 ]	
[ 830 ]		[ 403 ]	1 999 526	[ 862 ]	
[ 850 ]		[ 404 ]		[ 870 ]	47 885
	XXXXXXXXXXXX	[ 405 ]			XXXXXXXXXXXX
		[ 406 ]			
[ 101 ]	1 958 520	[ 407 ]			
[ 103 ]	45 139 138	[ 490 ]	2 958 649		
[ 104 ]	473 980		XXXXXXXXXXXX		
[ 105 ]	876 228				
[ 106 ]		[ 500 ]	94 434 792		
[ 107 ]			XXXXXXXXXXXX		
[ 108 ]	49 911 575				
[ 109 ]		[ 701 ]			
[ 110 ]		[ 711 ]			
[ 111 ]		[ 712 ]			
[ 112 ]		[ 713 ]			
[ 121 ]	966 000	[ 790 ]			
[ 122 ]			XXXXXXXXXXXX		
[ 123 ]					
[ 124 ]		[ 690 ]	94 434 792		
[ 190 ]	97 393 441	[ 801 ]	10 000 000		
	XXXXXXXXXXXX	[ 811 ]	84 434 792		
			XXXXXXXXXXXX		

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 010 ] \_\_\_\_\_

[ 020 ]      2

[ 030 ]      2001

[ 300 ]    1. 86829 1980 RC 0001  
          2. 86829 1782 RC 0001  
          3. 88361 4927 RC 0001    \*

[ 500 ]    1. 2001 12 31  
          2. 2001 12 31  
          3. 2001 12 31    \*

XXXXXXXXXXXXX

[ 400 ]    1. 10 000 000  
          2. \_\_\_\_\_  
          3. \_\_\_\_\_    \*

XXXXXXXXXXXXX

[ 200 ]    1. BURLINGTON HYDRO INC.  
          2. BURLINGTON ELECTRICAL SERVICES  
          3. BURLINGTON HYDRO ELECTRIC INC.    \*

XXXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 100 ]    1. BURLINGTON HYDRO ELECTRIC INC.    \*

[ 200 ]    1. 88361 4927 RC 0001    \*

[ 300 ]    1. \_\_\_\_\_    \*

[ 400 ]    1. 100    \*

[ 500 ]    1. \_\_\_\_\_    \*

XXXXXXXXXXXX

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 3640 ]	113 728 140	[ 3321 ]	1 958 520
	<b>XXXXXXXXXXXX</b>	[ 3450 ]	51 870 095
		[ 3499 ]	67 238 794
[ 1000 ]			<b>XXXXXXXXXXXX</b>
[ 1001 ]	543 738		
[ 1002 ]	13 588 847	[ 3500 ]	45 139 138
[ 1060 ]	7 453 064	[ 3541 ]	876 228
[ 1120 ]	1 337 172	[ 3600 ]	473 980
[ 1125 ]	203 010	[ 3620 ]	46 489 346
[ 1480 ]	10 546 527		<b>XXXXXXXXXXXX</b>
[ 1481 ]	871 000		
[ 1484 ]	134 131	[ 3660 ]	4 832 812
[ 1599 ]	34 677 489	[ 3680 ]	# 1 158 832
[ 1900 ]	76 883 352	[ 3700 ]	# 3 200 000
[ 2008 ]	76 883 352	[ 3849 ]	473 980
[ 2240 ]	750 000		<b>XXXXXXXXXXXX</b>
[ 2360 ]	948 000		
[ 2420 ]	374 299		
[ 2421 ]	95 000		
[ 2589 ]	2 167 299		
[ 2599 ]	113 728 140		
	<b>XXXXXXXXXXXX</b>		
[ 2600 ]			
[ 2620 ]	13 769 898		
[ 2680 ]	10 524		
[ 2960 ]	858 453		
[ 2961 ]	729 824		
[ 3139 ]	15 368 699		
[ 3140 ]	47 878 608		
[ 3320 ]	2 032 967		

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 0001 ]

[ 0002 ] DISTRIBUTION OF ELECTRICITY

XXXXXXXXXXXX

[ 0003 ]

XXXXXXXXXXXX

**8519 ]** 996 845 **[ 9368 ]** 3 809 990

[ 9369 ] # 2 124 832

XXXXXXXXXXXX

[ 9899 ]

[ 9970 ]      # 2 124 832

[ 9370 ]

[ 9975 ]

[ 9659 ]      0

[ 9976 ]

XXXXXXXXXXXX

[ 9980 ]

[ 9985 ]

[ 9660 ]

[ 9990 ]

[ 9898 ]      0

[ 9995 ]      # 966 000

XXXXXXXXXXXX

9999 ] # 1 158 832

XXXXXXXXXXXX

[ 8000 ]      996 845

[ 8089 ] 996 845

[ 8230 ]      688 313

[ 8299 ]      1 685 158

XXXXXXXXXXXX

[ 8300 ]

[ 8710 ]      291 965

9270 | 2 786 588

[ 9284 ]      731 437

[ 9367 ]      3 809 990

Name: BURLINGTON HYDRO INC.

BN: 86829 1980 RC 0001      Taxation Year End: 2001-12-31

[ 100 ]      8

[ 101 ]      2

[ 108 ]      1

[ 109 ]      2

XXXXXXXXXXXX

## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

### Identification of the corporation (Imported Data)

Name of the corporation.....	BURLINGTON HYDRO INC.	Taxation year end.....	2001-12-31
Business Number.....	868291980RC0001	City.....	BURLINGTON
Address.....	1340 BRANT STREET	Postal code.....	L7R-3Z7
Province, Territory.....	ON		

### Balance Sheet

GIFI	Account	Description	Amount	Prior Year
------	---------	-------------	--------	------------

#### Assets

1599		Total current assets .....	+ 34,677,489	0
[		Total tangible capital assets .....	+ 76,883,352	0
2009		Total accumulated amortization of tangible capital assets .....	-	0
2178		Total intangible capital assets .....	+ 0	0
2179		Total accumulated amortization of intangible capital assets .....	-	0
2589		Total long term assets .....	+ 2,167,299	0
2590		Assets held in trust .....	+ 0	0
			-----	-----
2599		<b>Total Assets</b> (mandatory field)	= 113,728,140	0
			=====	=====

#### Liabilities

3139		Total current liabilities .....	15,368,699	0
3450		Total long term liabilities .....	51,870,095	0
3460		Subordinated debt .....	0	0
3470		Amounts held in trust .....	0	0
			-----	-----
3477		<b>Total liabilities</b> (mandatory field)	67,238,794	0
			=====	=====

#### Shareholder equity

3620		Total shareholder equity (mandatory field) .....	46,489,346	0
			=====	=====

3640		<b>Total Liabilities and Shareholder Equity</b>	113,728,140	0
			=====	=====

3849		<b>Retained Earnings/Deficit - End</b> (mandatory field)	473,980	0
			=====	=====



## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Current Assets

GIFI	Account	Description	Amount	Prior year
<b>Cash and deposits</b>				
1000	*	Cash and deposits . . . . .	0	0
1001		Cash . . . . .	543,738	0
		Deposits in Canadian banks and institutions		
1002		- Canadian currency . . . . .	13,588,847	0
		Deposits in Canadian banks and institutions		
1003		- Foreign currency . . . . .	0	0
1004		Deposits in foreign banks - Canadian currency . . . . .	0	0
1005		Deposits in foreign banks - foreign currency . . . . .	0	0
1006		Credit union central deposits . . . . .	0	0
		Other cash like instruments . . . . .	0	0
			-----	-----
		<b>Cash and deposits</b>	<b>+ 14,132,585</b>	<b>0</b>
			=====	=====

<b>Accounts receivable</b>				
1060	*	Accounts receivable . . . . .	7,453,064	0
1062		Trade accounts receivable . . . . .	0	0
1064		Trade accounts receivable from related parties . . . . .	0	0
1066		Taxes receivable . . . . .	0	0
1067		Interest receivable . . . . .	0	0
1068		Holdbacks receivable . . . . .	0	0
1069		Leases receivable . . . . .	0	0
1071		Accounts receivable from employees . . . . .	0	0
1073		Amounts receivable from members of NPOs . . . . .	0	0
			-----	-----
		<b>Accounts receivable</b>	<b>+ 7,453,064</b>	<b>0</b>
			=====	=====

<b>Allowance for doubtful accounts</b>				
1061	*	Allowance for doubtful accounts . . . . .	0	0
1063		Allowance for doubtful trade accounts receivable . . . . .	0	0
1065		Allowance for doubtful trade accounts receivable related parties . . . . .	0	0
1070		Allowance for doubtful amounts contained in leases receivable . . . . .	0	0
1072		Allowance for doubtful accounts receivable from employees . . . . .	0	0
			-----	-----
		<b>Allowance for doubtful accounts</b>	<b>- 0</b>	<b>0</b>
			=====	=====

## Inventories

	*	Inventories .....	1,337,172	0
1121		Inventory of goods for sale .....	0	0
1122		Inventory parts and supplies .....	0	0
1123		Inventory properties .....	0	0
1124		Inventory of aggregates .....	0	0
1125		Work in progress .....	203,010	0
1126		Raw materials .....	0	0
1127		Inventory of securities .....	0	0
			-----	-----
		<b>Inventories</b>	<b>+ 1,540,182</b>	<b>0</b>
			=====	=====

## Short term investments

1180	*	Short term investments .....	0	0
1181		Canadian term deposits .....	0	0
1182		Canadian shares .....	0	0
		Canadian bonds .....	0	0
1184		Canadian treasury bills .....	0	0
1185		Securities purchased under resale agreements .....	0	0
1186		Other short term Canadian investments .....	0	0
1187		Short term foreign investments .....	0	0
			-----	-----
		<b>Short term investments</b>	<b>+ 0</b>	<b>0</b>
			=====	=====

## Loans and notes receivable

1240	*	Loans and notes receivable .....	0	0
1241		Demand loans receivable .....	0	0
1242		Other loans receivable .....	0	0
1243		Notes receivable .....	0	0
1244		Mortgages receivable .....	0	0
			-----	-----
		<b>Loans and notes receivable</b>	<b>+ 0</b>	<b>0</b>
			=====	=====

## Due from shareholder(s)/director(s)

1300	*	Due from shareholder(s)/director(s) .....	0	0
1301		Due from individual shareholder(s) .....	0	0
1302		Due from corporate shareholder(s) .....	0	0
1303		Due from director(s) .....	0	0
			-----	-----
		<b>Due from shareholder(s)/director(s)</b>	<b>+ 0</b>	<b>0</b>
			=====	=====

1360		Investment in joint venture(s)/partnership(s) .....	+	0	0
1380		Due from joint venture(s)/partnerships(s) .....	+	0	0

## Due from/investment in related parties

	*	Due from/investment in related parties . . . . .	0	0
1401		Demand notes from related parties . . . . .	0	0
1402		Interest receivable from related parties . . . . .	0	0
1403		Loans/advances due from related parties . . . . .	0	0
			-----	-----
Due from/investment in related parties			+ 0	0
			=====	=====

1460		Customers' liability under acceptances . . . . .	+	0	0
------	--	--	---	---	---

## Other current assets

1480	*	Other current assets . . . . .	10,546,527	0
1481		Deferred income taxes . . . . .	871,000	0
1482		Accrued investment income . . . . .	0	0
		Taxes recoverable/refundable . . . . .	0	0
1484		Prepaid expenses . . . . .	134,131	0
1485		Drilling advances . . . . .	0	0
1486		Security/tender deposits . . . . .	0	0
			-----	-----
Other current assets			+ 11,551,658	0
			=====	=====

1599		Total Current Assets	=	34,677,489	0
				=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Tangible Capital Assets

GIFI	Account	Description	Amount	Prior year	
1600		Land.....	+	0	0
1601		Land improvements.....	+	0	0

Depletable assets

1620	*	Depletable assets . . . . .	0	0
1622		Petroleum and natural gas properties . . . . .	0	0
1624		Mining properties . . . . .	0	0
1626		Deferred exploration and development charges . . . . .	0	0
1628		Quarries . . . . .	0	0
1630		Gravel pits . . . . .	0	0
1632		Timber limits . . . . .	0	0
			-----	-----
<b>Depletable assets</b>			<b>+</b>	<b>0</b>
			=====	=====

Buildings

1680	*	Buildings . . . . .	0	0
1682		Manufacturing and processing plant . . . . .	0	0
1684		Buildings under construction . . . . .	0	0
			-----	-----
<b>Buildings</b>			+	0
			-----	-----

Machinery, equipment, furniture and fixtures

1740	*	Machinery, equipment, furniture and fixtures.....	0	0
1742		Motor vehicles.....	0	0
1744		Tools and dies.....	0	0
1746		Construction and excavating equipment.....	0	0
1748		Forestry and logging equipment.....	0	0
1750		Fishing gear and nets.....	0	0
1752		Mining equipment.....	0	0
1754		Oil and gas systems.....	0	0
1756		Production equipment for resource industries.....	0	0
1758		Production equipment for other than resource industries.....	0	0
1760		Exploration equipment.....	0	0
1762		Shipping equipment.....	0	0
1764		Ships and boats.....	0	0
1766		Aircraft.....	0	0
1768		Signs.....	0	0

## Machinery, equipment, furniture and fixtures (cont'd)

	Small tools . . . . .	0	0
1772	Radio and communication equipment . . . . .	0	0
1774	Computer equipment/software . . . . .	0	0
1776	Musical instruments . . . . .	0	0
1778	Satellites . . . . .	0	0
1780	Earth stations . . . . .	0	0
1782	Machinery and equipment under construction . . . . .	0	0
1783	Transportation equipment . . . . .	0	0
1785	Other machinery and equipment . . . . .	0	0
1787	Furniture and fixtures . . . . .	0	0
		-----	-----
	<b>Machinery, equipment, furniture and fixtures</b>	<b>+</b> 0	0
		=====	=====

## Other tangible capital assets

1900	* Other tangible capital assets . . . . .	76,883,352	0
	Logging roads . . . . .	0	0
1904	Asphalt and parking areas . . . . .	0	0
1906	Wharves . . . . .	0	0
1908	Fences . . . . .	0	0
1910	Capital leases - buildings . . . . .	0	0
1912	Capital leases - equipment . . . . .	0	0
1914	Capital leases - vehicles . . . . .	0	0
1916	Capital leases - others . . . . .	0	0
1918	Leasehold improvements . . . . .	0	0
1920	Other capital assets under construction . . . . .	0	0
1921	Campsites . . . . .	0	0
		-----	-----
	<b>Other tangible capital assets</b>	<b>+</b> 76,883,352	0
		=====	=====

## Total Tangible Capital Assets

= 76,883,352 0  
=====

## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Long Term Assets

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

## Due from shareholder(s)/director(s)

2180	*	Due from shareholder(s)/director(s) . . . . .	0	0
2181		Due from individual shareholder(s) . . . . .	0	0
2182		Due from corporate shareholder(s) . . . . .	0	0
2183		Due from director(s) . . . . .	0	0
			-----	-----
		Due from shareholder(s)/director(s)	+ 0	0
			=====	=====

2190		Due from members . . . . .	+	0	0
2200		Investment in joint venture(s)/partnership(s) . . . . .	+	0	0
2220		Due from joint venture(s)/partnership(s) . . . . .	+	0	0

## Due from/investment in related parties

2240	*	Due from/investment in related parties . . . . .	750,000	0
2241		Due from/investment in Canadian related parties . . . . .	0	0
2242		Shares in Canadian related corporations . . . . .	0	0
2243		Loans/advances to Canadian related corporations . . . . .	0	0
2244		Investment in Canadian related corporations at cost . . . . .	0	0
2245		Investment in Canadian related corporations at equity . . . . .	0	0
2246		Due from/investment in foreign related parties . . . . .	0	0
2247		Shares in foreign related corporations . . . . .	0	0
2248		Loans/advances to foreign related corporations . . . . .	0	0
2249		Investment in foreign related corporations at cost . . . . .	0	0
		Investment in foreign related corporations at equity . . . . .	0	0
			-----	-----
		Due from/investment in related parties	+ 750,000	0
			=====	=====

2280		Investment in co-tenancy . . . . .	+	0	0
------	--	------------------------------------	---	---	---

## Long term investments

2300	* Long term investments . . . . .	0	0
2301	Foreign shares . . . . .	0	0
2302	Other types of foreign investments . . . . .	0	0
2303	Canadian shares . . . . .	0	0
2304	Government of Canada debt . . . . .	0	0
2305	Canadian, provincial and municipal government debt . . . . .	0	0
2306	Canadian corporate bonds and debentures . . . . .	0	0
2307	Debt securities . . . . .	0	0
2308	Equity securities . . . . .	0	0
2309	Securities purchased under resale agreements . . . . .	0	0
2310	Central credit union shares . . . . .	0	0
2311	Other Canadian long term investments . . . . .	0	0
		-----	-----
	Long term investments	+ 0	0
		=====	=====

## Long term loans

2360	* Long term loans . . . . .	948,000	0
2361	Mortgages . . . . .	0	0
2362	Personal and credit card loans . . . . .	0	0
2363	Business and government loans . . . . .	0	0
2364	Line of credit . . . . .	0	0
		-----	-----
	Long term loans	+ 948,000	0
		=====	=====

## Other long term assets

2420	* Other long term assets . . . . .	374,299	0
2421	Deferred income taxes . . . . .	95,000	0
2422	Deferred pension charges . . . . .	0	0
2423	Deferred unrealized exchange losses . . . . .	0	0
2424	Other deferred items/charges . . . . .	0	0
2425	Reserve fund . . . . .	0	0
2427	Cash surrender value of life insurance . . . . .	0	0
		-----	-----
	Other long term assets	+ 469,299	0
		=====	=====

2425	Accumulated amortization of deferred charges . . . . .	- 0	0
------	--	-----	---

2569	Total Long Term Assets	= 2,167,299	0
		=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Current Liabilities

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	------------

2600		Bank overdraft . . . . .	+	0	0
------	--	--------------------------	---	---	---

Amounts payable and accrued liabilities

2620	*	Amounts payable and accrued liabilities . . . . .		13,769,898	0
2621		Trade payables . . . . .		0	0
2622		Trade payables to related parties . . . . .		0	0
2623		Holdbacks payable . . . . .		0	0
2624		Wages payable . . . . .		0	0
2625		Management fees payable . . . . .		0	0
		Bonuses payable . . . . .		0	0
2626		Employee deductions payable . . . . .		0	0
2628		Withholding taxes payable . . . . .		0	0
2629		Interest payable . . . . .		0	0
2630		Amounts payable to members of NPOs . . . . .		0	0
				-----	-----
		Amounts payable and accrued liabilities	+	13,769,898	0
				=====	=====

2680		Taxes payable . . . . .	+	10,524	0
------	--	-------------------------	---	--------	---

Short term debt

2700	*	Short term debt . . . . .		0	0
2701		Loans from Canadian banks . . . . .		0	0
2702		Liability for securities sold short . . . . .		0	0
		Liability for securities sold under repurchase agreements . . . . .		0	0
		Gold and silver certificates . . . . .		0	0
2705		Cheques and other items in transit . . . . .		0	0
2706		Lien notes . . . . .		0	0
				-----	-----
		Short term debt	+	0	0
				=====	=====

2770		Deferred income . . . . .	+	0	0
------	--	---------------------------	---	---	---

Due to shareholder(s)/director(s)

2780	*	Due to shareholder(s)/director(s) . . . . .		0	0
2781		Due to individual shareholder(s) . . . . .		0	0
2782		Due to corporate shareholder(s) . . . . .		0	0
2783		Due to director(s) . . . . .		0	0
				-----	-----
		Due to shareholder(s)/director(s)	+	0	0
				=====	=====

2840		Due to joint venture(s)/partnership(s) . . . . .	+	0	0
------	--	--	---	---	---



## Due to related parties

2860	*	Due to related parties . . . . .	0	0
2861		Demand notes due to related parties . . . . .	0	0
2862		Interest payable to related parties . . . . .	0	0
2863		Advances due to related parties . . . . .	0	0
			-----	-----
Due to related parties			+ 0	0
			=====	=====

2920		Current portion of long term liability . . . . .	+	0	0
2940		Bankers' acceptances . . . . .	+	0	0

## Other current liabilities

2960	*	Other current liabilities . . . . .	858,453	0
2961		Deposits received . . . . .	729,824	0
2962		Dividends payable . . . . .	0	0
2963		Deferred income taxes . . . . .	0	0
2964		Reserve for guarantees, warranties or indemnities . . . . .	0	0
2965		General provisions/reserves . . . . .	0	0
2966		Crew shares . . . . .	0	0
			-----	-----
Other current liabilities			+ 1,588,277	0
			=====	=====

3139		Total Current Liabilities	=	15,368,699	0
				=====	=====

## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Long Term Liabilities

GIFI	Account	Description	Amount	Prior year
<b>Long term debt</b>				
3140	*	Long term debt . . . . .	47,878,608	0
3141		Mortgages . . . . .	0	0
3142		Farm credit corporation loan . . . . .	0	0
3143		Chartered bank loan . . . . .	0	0
3144		Credit Union/Caisse Populaire loan . . . . .	0	0
3145		Provincial government loan . . . . .	0	0
3146		Supply company loan . . . . .	0	0
3147		Private loan . . . . .	0	0
3148		Centrals, leagues, and federation loans . . . . .	0	0
		Line of credit . . . . .	0	0
		Liability for securities sold short . . . . .	0	0
3151		Liability for securities sold under repurchase agreements . . . . .	0	0
3152		Lien notes . . . . .	0	0
<b>Long term debt</b>			<b>+ 47,878,608</b>	<b>0</b>
			=====	=====

3200		Deposit liabilities of financial institutions . . . . .	+	0	0
3210		Bonds and debentures . . . . .	+	0	0
3220		Deferred income . . . . .	+	0	0
3240		Deferred income taxes . . . . .	+	0	0

<b>Due to shareholder(s)/director(s)</b>					
3260	*	Due to shareholder(s)/director(s) . . . . .		0	0
3261		Due to individual shareholder(s) . . . . .		0	0
		Due to corporate shareholder(s) . . . . .		0	0
3263		Due to director(s) . . . . .		0	0
<b>Due to shareholder(s)/director(s)</b>			<b>+</b>	<b>0</b>	<b>0</b>
				=====	=====

3270		Due to members . . . . .	+	0	0
3280		Due to joint venture(s)/partnership(s) . . . . .	+	0	0

<b>Due to related parties</b>					
3300	*	Due to related parties . . . . .		0	0
3301		Amounts owing to related Canadian parties . . . . .		0	0
3302		Amounts owing to related foreign parties . . . . .		0	0
<b>Due to related parties</b>			<b>+</b>	<b>0</b>	<b>0</b>
				=====	=====

## Other long term liabilities

	*	Other long term liabilities.....	2,032,967	0
3321		Long term obligations/commitments/capital leases.....	1,958,520	0
3322		Reserves for guarantees, warranties or indemnities.....	0	0
3323		Provision for site restoration.....	0	0
3324		Contributions to qualifying environmental trust.....	0	0
3325		General provisions/reserves.....	0	0
3326		Preference shares restated.....	0	0
3327		Member allocations.....	0	0
3328		Deferred revenue from incomplete contracts.....	0	0
			-----	-----
		Other long term liabilities	+ 3,991,487	0
			=====	=====

3450

## Total Long Term Liabilities

= 51,870,095 0  
=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Shareholder Equity

GIFI	Account	Description	Amount	Prior year
<b>Shareholder equity</b>				
3500		Common shares . . . . .	+ 45,139,138	0
3520		Preferred shares . . . . .	+ 0	0
<b>Contributed and other surplus</b>				
3540	*	Contributed and other surplus . . . . .	0	0
3541		Contributed surplus . . . . .	876,228	0
3542		Appraisal surplus . . . . .	0	0
3543		General reserve . . . . .	0	0
			-----	-----
		<b>Contributed and other surplus</b>	<b>+ 876,228</b>	<b>0</b>
			=====	=====
3570		Head office account . . . . .	+ 0	0
3600		Retained earnings/deficit . . . . .	+ 473,980	0
3620		<b>Total Shareholder Equity</b>	<b>= 46,489,346</b>	<b>0</b>
			=====	=====

\* Generic Item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Retained Earning/Deficit

GIFI	Account	Description	Amount	Prior year
3660		Retained earnings/deficit - start . . . . .	+ 4,832,812	0
3680		Net income/loss . . . . .	+ -1,158,832	0

Dividends declared					
3700	*	Dividends declared .....		3,200,000	0
3701		Cash dividends .....		0	0
3702		Patronage dividends .....		0	0
				-----	-----
		Dividends declared	-	3,200,000	0
				=====	=====

3720		Prior period adjustments .....	+	0	0
------	--	--------------------------------	---	---	---

Other items affecting retained earnings					
3740	*	Other items affecting retained earnings .....		0	0
3741		Share redemptions .....		0	0
3742		Special reserves .....		0	0
3743		Currency adjustments .....		0	0
3744		Unusual revenue items .....		0	0
3745		Interfund transfer .....		0	0
				-----	-----
		Other items affecting retained earnings	+	0	0
				=====	=====

L		Retained Earnings/Deficit - End	=	473,980	0
				=====	=====

\* Generic Item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Income Statement

GIFI	Description
0001	Operating name . . . . .
0002	Description of the operation . . . . . DISTRIBUTION OF ELECTRICITY
0003	Sequence Number . . . . .

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	------------

Income Statement Information					
8099	Total sales of goods and services . . . . .	+	996,845	0	
	Cost of sales . . . . .	-	0	0	
			-----	-----	
8519	<b>Gross profit/loss</b>	=	996,845	0	
			=====	=====	
8518	Cost of sales . . . . .	+	0	0	
9367	Total operating expenses . . . . .	+	3,809,990	0	
			-----	-----	
9368	<b>Total expenses (mandatory field)</b>	=	3,809,990	0	
			=====	=====	
8299	Total revenue (mandatory field) . . . . .	+	1,685,158	0	
9368	Total expenses (mandatory field) . . . . .	-	3,809,990	0	
			-----	-----	
9369	<b>Net non-farming income</b>	=	-2,124,832	0	
			=====	=====	

Farming Income Statement Information				
9899	Total farm revenue (mandatory field) . . . . .	+	0	0
	Total farm expenses (mandatory field) . . . . .	-	0	0
			-----	-----
9899	Net farm income	=	0	0
			=====	=====

9970		Net Income/Loss before Taxes and Extraordinary Items		-2,124,832	0
				=====	=====

BURLINGTON HYDRO INC.

Account/Business No.: 868291980RC0001

Year Ended:

2001-12-31

Sch. 125

	Extraordinary item(s).....	0	0
9976	Legal settlements.....	0	0
9980	Unrealized gains/losses.....	0	0
9985	Unusual items.....	0	0
9990	Current income taxes.....	0	0
9995	Deferred income tax provision.....	-966,000	0
		-----	-----
	<b>Net Income/Loss after Taxes and</b>		
9999	<b>Extraordinary Items</b> (mandatory field)	-1,158,832	0
		=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Revenue

GIFI	Account	Description	Amount	Prior year
8000		Trade sales of goods and services . . . . .	996,845	0
8020		Sales of goods and services to related parties . . . . .	0	0
8030		Interdivisional sales . . . . .	0	0

Sales from resource properties				
8040	*	Sales from resource properties . . . . .	0	0
8041		Petroleum and natural gas sales . . . . .	0	0
8042		Petroleum and natural gas sales to related parties . . . . .	0	0
8043		Gas marketing . . . . .	0	0
		Processing revenue . . . . .	0	0
8044		Pipeline revenue . . . . .	0	0
8045		Seismic sales . . . . .	0	0
8046		Mining revenue . . . . .	0	0
8047		Coal revenue . . . . .	0	0
8048		Oil sands revenue . . . . .	0	0
8049		Royalty income . . . . .	0	0
8050		Oil and gas partnership/joint venture income/loss . . . . .	0	0
8051		Mining partnership/joint venture income/loss . . . . .	0	0
8052		Other production revenue . . . . .	0	0
8053				
Sales from resource properties			0	0

8089		Total sales of goods and services . . . . .	996,845	0
------	--	---	---------	---

Investment revenue				
8090	*	Investment revenue . . . . .	0	0
8091		Interest from foreign sources . . . . .	0	0
8092		Interest from Canadian bonds and debentures . . . . .	0	0
8093		Interest from Canadian mortgage loans . . . . .	0	0
8094		Interest from other Canadian sources . . . . .	0	0
8095		Dividend income . . . . .	0	0
8096		Dividends from Canadian sources . . . . .	0	0
8097		Dividends from foreign sources . . . . .	0	0
Investment revenue			0	0



## Interest income (financial institutions)

	*	Interest income (financial institutions) . . . . .	0	0
8101		Loan interest . . . . .	0	0
8102		Securities interest . . . . .	0	0
8103		Deposits with banks interest . . . . .	0	0
			-----	-----
Interest income (financial institutions)			0	0
			=====	=====

## Commission revenue

8120	*	Commission revenue . . . . .	0	0
8121		Commission income on real estate transactions . . . . .	0	0
			-----	-----
Commission revenue			0	0
			=====	=====

## Rental revenue

8140	*	Rental revenue . . . . .	0	0
8141		Real estate rental revenue . . . . .	0	0
8142		Film rental revenue . . . . .	0	0
			-----	-----
Rental revenue			0	0
			=====	=====

8150		Vehicle leasing . . . . .	0	0
------	--	---------------------------	---	---

## Fishing revenue

8160	*	Fishing revenue . . . . .	0	0
8161		Fish products . . . . .	0	0
8162		Other marine products . . . . .	0	0
8163		Fishing grants, credits and rebates . . . . .	0	0
8164		Fishing subsidies . . . . .	0	0
8165		Compensation for loss of fishing income or property . . . . .	0	0
8166		Sharesman income . . . . .	0	0
			-----	-----
Fishing revenue			0	0
			=====	=====

## Realized gains/losses on disposal of assets

8210	*	Realized gains/losses on disposal of assets . . . . .	0	0
8211		Realized gains/losses on sale of investments . . . . .	0	0
8212		Realized gains/losses on sale of resource properties . . . . .	0	0
			-----	-----
Realized gains/losses on disposal of assets			0	0
			=====	=====

## BURLINGTON HYDRO INC.

Sch. 8299

Account/Business No.: 868291980RC0001

Year Ended:

2001-12-31

## PO amounts received

8220	NPO amounts received.....	0	0
8221	Membership fees.....	0	0
8222	Assessments.....	0	0
8223	Gifts.....	0	0
8224	Gross sales and revenues from organizational activities.....	0	0
		-----	-----
		0	0
		=====	=====

## Other revenue

8230	* Other revenue.....	688,313	0
8231	Foreign exchange gains/losses.....	0	0
8232	Income/loss of subsidiaries/affiliates.....	0	0
8233	Income/loss of other divisions.....	0	0
8234	Income/loss of joint ventures.....	0	0
8235	Income/loss of partnerships.....	0	0
	Realization of deferred revenues.....	0	0
8237	Royalty income other than resource.....	0	0
8238	Alberta royalty tax credits.....	0	0
8239	Management and administration fees.....	0	0
8240	Telecommunications revenue.....	0	0
8241	Consulting fees.....	0	0
8242	Subsidies and grants.....	0	0
8243	Sale of by-products.....	0	0
8244	Deposit services.....	0	0
8245	Credit services.....	0	0
8246	Card services.....	0	0
8247	Patronage dividends.....	0	0
8248	Insurance recoveries.....	0	0
8249	Expense recoveries.....	0	0
8250	Bad debt recoveries.....	0	0
		-----	-----
	Other revenue	688,313	0
		=====	=====

8299

## Total Revenue

1,685,158

0

## GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

## Operating Expenses

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

## Advertising and promotion

8520	*	Advertising and promotion . . . . .	0	0
8521		Advertising . . . . .	0	0
8522		Donations . . . . .	0	0
8523		Meals and entertainment . . . . .	0	0
8524		Promotion . . . . .	0	0
			-----	-----
Advertising and promotion			+ 0	0
			=====	=====

8570		Amortization of intangible assets . . . . .	+	0	0
8590		Bad debt expense . . . . .	+	0	0

## Loan losses

8610	*	Loan losses . . . . .	0	0
8611		Provision for loan losses . . . . .	0	0
			-----	-----
Loan losses			+ 0	0
			=====	=====

## Employee benefits

8620	*	Employee benefits . . . . .	0	0
8621		Group insurance benefits . . . . .	0	0
8622		Employer's portion of employee benefits . . . . .	0	0
		Contributions to deferred income plans . . . . .	0	0
			-----	-----
Employee benefits			+ 0	0
			=====	=====

8650		Amortization of natural resource assets . . . . .	+	0	0
8670		Amortization of tangible assets . . . . .	+	0	0

## Insurance

8690	*	Insurance . . . . .	0	0
8691		Life insurance on executives . . . . .	0	0
			-----	-----
Insurance			+ 0	0
			=====	=====

## Interest and bank charges

8710	*	Interest and bank charges . . . . .	291,965	0
8711		Interest on short term debt . . . . .	0	0
8712		Interest on bonds and debentures . . . . .	0	0
8713		Interest on mortgages . . . . .	0	0
8714		Interest on long term debt . . . . .	0	0
8715		Bank charges . . . . .	0	0
8716		Credit card charges . . . . .	0	0
8717		Collection and credit costs . . . . .	0	0
			-----	-----
Interest and bank charges			+ 291,965	0
			=====	=====

## Interest paid (financial institutions)

8740	*	Interest paid (financial institutions) . . . . .	0	0
8741		Interest paid on deposits . . . . .	0	0
8742		Interest paid on bonds and debentures . . . . .	0	0
			-----	-----
Interest paid (financial institutions)			+ 0	0
			=====	=====

## Business taxes, licences and memberships

8760	*	Business taxes, licences and memberships . . . . .	0	0
8761		Memberships . . . . .	0	0
8762		Business taxes . . . . .	0	0
8763		Franchise fees . . . . .	0	0
8764		Government fees . . . . .	0	0
			-----	-----
Business taxes, licences and memberships			+ 0	0
			=====	=====

8780		New Brunswick tax on large corporations . . . . .	+	0	0
8781		Nova Scotia tax on large corporations . . . . .	+	0	0

## Office expenses

8810	*	Office expenses . . . . .	0	0
8811		Office stationery and supplies . . . . .	0	0
8812		Office utilities . . . . .	0	0
8813		Data processing . . . . .	0	0
			-----	-----
Office expenses			+ 0	0
			=====	=====

## Professional fees

8860	* Professional fees	0	0
8861	Legal fees	0	0
8862	Accounting fees	0	0
8863	Consulting fees	0	0
8864	Architect fees	0	0
8865	Appraisal fees	0	0
8866	Laboratory fees	0	0
8867	Medical fees	0	0
8868	Veterinary fees	0	0
8869	Brokerage fees	0	0
8870	Transfer fees	0	0
8871	Management and administration fees	0	0
8872	Refining and assay	0	0
8873	Registrar and transfer agent fees	0	0
8874	Restructuring costs	0	0
8875	Security and exchange commission fees	0	0
8876	Training expense	0	0
	Studio and recording	0	0
		-----	-----
	<b>Professional fees</b>	<b>+</b> 0	0
		=====	=====

## Rental

8910	* Rental	0	0
8911	Real estate rental	0	0
8912	Occupancy costs	0	0
8913	Condominium fees	0	0
8914	Equipment rental	0	0
8915	Motor vehicle rentals	0	0
8916	Moorage (boat)	0	0
8917	Storage	0	0
8918	Quota rental	0	0
		-----	-----
	<b>Rental</b>	<b>+</b> 0	0
		=====	=====

## Repairs and maintenance

8960	* Repairs and maintenance	0	0
8961	Repairs and maintenance - buildings	0	0
8962	Repairs and maintenance - vehicles	0	0
8963	Repairs and maintenance - boats	0	0
8964	Repairs and maintenance - machinery and equipment	0	0
		-----	-----
	<b>Repairs and maintenance</b>	<b>+</b> 0	0
		=====	=====

## Other repairs and maintenance

9010	* Other repairs and maintenance	0	0
9011	Machine shop expense	0	0
	Road costs	0	0
9013	Security	0	0
9014	Garbage removal	0	0
		-----	-----
	<b>Other repairs and maintenance</b>	<b>+</b> 0	0
		=====	=====

## Salaries and wages

9060	* Salaries and wages	0	0
9061	Commissions	0	0
9062	Crew share	0	0
9063	Bonuses	0	0
9064	Directors fees	0	0
9065	Management salaries	0	0
9066	Employee salaries	0	0
		-----	-----
	<b>Salaries and wages</b>	<b>+</b> 0	0
		=====	=====

9110	Sub-contracts	+	0	0
------	---------------	---	---	---

## Supplies

9131	* Supplies	0	0
	Small tools	0	0
9132	Shop expense	0	0
9133	Uniforms	0	0
9134	Laundry	0	0
9135	Food and catering	0	0
9136	Fishing gear	0	0
9137	Nets and traps	0	0
9138	Salt, bait and ice	0	0
9139	Camp supplies	0	0
9150	Computer-related expenses	0	0
9151	Upgrade	0	0
9152	Internet	0	0
		-----	-----
	<b>Supplies</b>	<b>+</b> 0	0
		=====	=====

	Property taxes	0	0
		=====	=====

## Travel expenses

9200	* Travel expenses	0	0
9201	Meetings and conventions	0	0
		-----	-----
	<b>Travel expenses</b>	<b>+</b> 0	0
		=====	=====

## Utilities

9220	* Utilities	0	0
9221	Electricity	0	0
9222	Water	0	0
9223	Heat	0	0
9224	Fuel costs	0	0
	Telephone and telecommunications	0	0
		-----	-----
	<b>Utilities</b>	<b>+</b> 0	0
		=====	=====

## Other expenses

9270	*	Other expenses . . . . .	2,786,588	0
9271		Cash over/short . . . . .	0	0
9272		Reimbursement of parent company expense . . . . .	0	0
9273		Selling expenses . . . . .	0	0
9274		Shipping and warehouse expense . . . . .	0	0
9275		Delivery, freight and express . . . . .	0	0
9276		Warranty expenses . . . . .	0	0
9277		Royalty expenses - resident . . . . .	0	0
9278		Royalty expenses - non-resident . . . . .	0	0
9279		Dumping charges . . . . .	0	0
9280		Land fill fees . . . . .	0	0
9281		Vehicle expenses . . . . .	0	0
9282		Research and development . . . . .	0	0
9283		Withholding taxes . . . . .	0	0
9284		General and administrative expenses . . . . .	731,437	0
9285		Interdivisional . . . . .	0	0
9286		Interfund transfer . . . . .	0	0
			-----	-----
Other expenses			+ 3,518,025	0
			=====	=====

9367

## Total Operating Expenses

= 3,809,990 0  
=====

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

**NOTES CHECKLIST****(1998 and later taxation years)**

- This form is to be used by all corporations that do not use a software package to prepare financial statement information and are not eligible to use the GIF1-Short form.
- Use this schedule to report a notes checklist for the corporation's financial statement information.
- For more information, see the "Guide to the General Index of Financial Information (GIFI) for Corporations" and the "T2 Corporation Income Tax Guide."
- The following questions have to be answered:
  - questions 100, 101, and 108;
  - if you answer "yes" to question 101, you have to answer questions 102 to 107;
  - if you answer "yes" to question 108, you have to answer question 109.

**Part 1 - Involvement of accountant**

Who reported on or prepared the corporation's financial statements? ..... 100

Tick only one of the following:

- |   | [ X ]  |
|---|--------|
| An independent auditor with a report that expressed no reservation . . . . .  | 1 [ ]  |
| An independent auditor with a report that expressed a reservation . . . . .   | 2 [ ]  |
| An independent accountant with a review engagement report that expressed no reservation . . . . .   | 3 [ ]  |
| An independent accountant with a review engagement report that expressed a reservation . . . . .  | 4 [ ]  |
| An independent accountant who conducted a compilation engagement with no review . . . . .   | 5 [ ]  |
| An independent accountant with a compilation and review engagement resulting in no reservation . . . . .  | 6 [ ]  |
| An independent accountant with a compilation and review engagement resulting in a reservation . . . . .   | 7 [ ]  |
| Prepared by an employee/associate/management of the company, or a person for the company, without a review/audit by an independent accountant/auditor . . . . . | 8 [ X] |

**Part 2 - Other information**

- |  | Yes/No   |
|--|--|
| Were notes to the financial statements prepared? . . . . .   | <span style="border: 1px solid black; padding: 0 5px;">101</span> [ N] |
| Are any values presented at other than cost? . . . . .   | <span style="border: 1px solid black; padding: 0 5px;">102</span> [ ]  |
| Has there been a change in accounting policies since the last return? . . . . .                    | <span style="border: 1px solid black; padding: 0 5px;">103</span> [ ]  |
| Are subsequent events mentioned in the notes? . . . . .  | <span style="border: 1px solid black; padding: 0 5px;">104</span> [ ]  |
| Is re-evaluation of asset information mentioned in the notes? . . . . .                            | <span style="border: 1px solid black; padding: 0 5px;">105</span> [ ]  |
| Is contingent liability information mentioned in the notes? . . . . .                              | <span style="border: 1px solid black; padding: 0 5px;">106</span> [ ]  |
| Is information regarding commitments mentioned in the notes? . . . . .                             | <span style="border: 1px solid black; padding: 0 5px;">107</span> [ ]  |
| Does the corporation have investments in joint venture(s) or partnership(s)? . . . . .             | <span style="border: 1px solid black; padding: 0 5px;">108</span> [ Y] |
| If "yes," are you filing financial statements of the joint venture(s) or partnership(s)? . . . . . | <span style="border: 1px solid black; padding: 0 5px;">109</span> [ N] |



C a Customs and Revenue Agency/Agence des douanes et du revenu du Canada

**NET INCOME (LOSS) FOR INCOME TAX PURPOSES**

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and  
extraordinary items per financial statements ..... -1,158,832 A

**Additions:**

Provision for income taxes - deferred .....	<input type="text" value="102"/>	-966,000	
Amortization of tangible assets .....	<input type="text" value="104"/>	1,390,118	
Cashable donations from Schedule 2 .....	<input type="text" value="112"/>	7,468	
Non-deductible meals and entertainment expenses .....	<input type="text" value="121"/>	1,802	
Reserves from financial statements - balance at the end of the year .....	<input type="text" value="128"/>	1,958,520	
		-----	
Subtotal of additions .....		2,391,908	2,391,908

**Other Additions:****Miscellaneous Other Additions:**

<input type="text" value="600"/> SECTION 12(1)(a) income .....	<input type="text" value="290"/>	2,032,967	
		-----	
Subtotal of Other Additions .....	<input type="text" value="199"/>	2,032,967	2,032,967
		-----	
<b>Total Additions</b> .....	<input type="text" value="500"/>	4,424,875	4,424,875

**Deductions:**

Capital cost allowance from Schedule 8 .....	<input type="text" value="403"/>	1,523,472	
Relative eligible capital deduction from Schedule 10 .....	<input type="text" value="405"/>	73	
Reserves from financial statements - balance at the beginning of the year .....	<input type="text" value="414"/>	1,948,000	
		-----	
Subtotal of Deductions .....		3,471,545	3,471,545

**Other Deductions:****Miscellaneous Other Deductions:**

<input type="text" value="700"/> PARTNERSHIP LOSS .....	<input type="text" value="390"/>	5,725	
<input type="text" value="701"/> CAPITAL TAX - 2001 .....	<input type="text" value="391"/>	68,766	
<input type="text" value="702"/> SECTION 20(1)(m) reserve .....	<input type="text" value="392"/>	2,032,967	
		-----	
Subtotal of Other Deductions .....	<input type="text" value="499"/>	2,107,458	2,107,458
		-----	
<b>Total Deductions</b> .....	<input type="text" value="510"/>	5,579,003	5,579,003

**Net income (loss) for income tax purposes** ..... -2,312,960  
 (Carry over on line 300 on the T2 return) =====

C a Customs and Revenue Agency/Agence des douanes et du revenu du Canada

**CHARITABLE DONATIONS AND GIFTS****(1998 and later taxation years)**

- For use by corporations to claim any of the following:
  - Charitable donations;
  - Gifts to Canada or a province;
  - Gifts of certified cultural property; or
  - Gifts of certified ecologically sensitive land.
- The donations and gifts are eligible for a five year carry-forward.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of subsidiary as described under subsections 87(1) and 88(1) of the federal "Income Tax Act".
- File one completed copy of this schedule with your "T2 Corporation Income Tax Return".
- For more information, see the "T2 Corporation Income Tax Guide".

**Part 1 - Charitable donations**

C	Recipient	Amount (\$100 or more only)
		7,468
		-----
	<b>Subtotal</b>	7,468
	<b>Add: Total donations of less than \$100 each</b>	0
		-----
	<b>Total donations in current taxation year</b>	7,468
		=====

		Federal	Quebec	Alberta
Charitable donations at end of preceding taxation year . . . . .	0	A	0	0
<b>Deduct:</b>				
Donations expired after 5 taxation years . . . . .	239	0	0	0
		-----	-----	-----
Charitable donations at beginning of taxation year . . . . .	240	0	0	0
<b>A</b>				
Donations transferred on amalgamation or wind-up of subsidiary . . . . .	258	0	B	
Total current year charitable donations made . . . . .	210	7,468	C	
		-----		
<b>Subtotal:</b>				
Amount B plus amount C . . . . .	7,468	7,468	D	7,468
	=====	-----	-----	-----

	Federal	Quebec	Alberta
Total donations available .....	7,468 E	7,468	7,468
<b>Deduct:</b> Amount applied against taxable income: (enter amount from line S) .....	260 0 F	0	0
Charitable donations closing balance .....	280 7,468 G	7,468	7,468
	=====	=====	=====

## Amounts carried forward - Charitable donations

Year of origin:		Federal	Quebec	Alberta
1st prior year	-	2001 0	0	0
2nd prior year	-	2000 0	0	0
3rd prior year	-	1999 0	0	0
4th prior year	-	1998 0	0	0
5th prior year	-	1997 0	0	0
6th prior year *	-	1996 0	0	0
		-----	-----	-----
<b>Total (to line A) .....</b>		0	0	0
		=====	=====	=====

\* These donations expired in the prior year.

## Part 2 - Maximum deduction calculation for donations

Net income for tax purposes * multiplied by 75% .....	-1,734,720 H
	=====
Taxable capital gains arising in respect of gifts of capital property:	
- per line 895 of schedule 6 .....	0
- other .....	0
Total .....	225 0 I
Taxable capital gain in respect of deemed gifts of non-qualifying securities per subsection 40(1.01) .....	227 0 J
<b>Add the lesser of:</b>	
1) The amount of the recapture of capital cost allowance in respect of charitable gifts .....	230 0 K
	=====
2) The lesser of:	
i) Proceeds of dispositions less outlays and expenses .....	0 L
	=====
ii) The capital cost .....	0 M
	=====
The lesser of amounts L and M .....	235 0 N
	=====
The lesser of amounts K and N .....	0 O
	-----
<b>Subtotal: Amount I plus amount J plus amount O .....</b>	0 P
	=====
Amount P multiplied by 25% .....	0 Q
	=====
<b>Maximum deduction allowable: (amount H plus amount Q) .....</b>	-1,734,720 R
	=====

**Claim for charitable donations:** (not exceeding the lesser of amount E from Part 1, amount R and net income for tax purposes) .....

(Enter amount S on line 311 of the T2 return) .....

\* For credit unions this amount is before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest.

**Part 3 - Gifts to Canada or a province**

Gifts to Canada or a province at the end of the preceding taxation year . . . . .		0
<b>Deduct:</b> Gifts to Canada or a province expired after 5 taxation years . . . . .	339	0
		-----
Gifts to Canada or a province at the beginning of the taxation year . . . . .	340	0
<b>Add:</b> Gifts to Canada or a province transferred on amalgamation or wind-up of a subsidiary . . . . .	350	0
Total current year gifts made to Canada or a province * . . . . .	310	0
		-----
	Subtotal	0
<b>Deduct:</b> Amount applied against taxable income (enter this amount on line 312 of the T2 return) . . . . .	360	0
		-----
Gifts to Canada or a province closing balance . . . . .	380	0
		=====

\* Not applicable for gifts made after February 18, 1997, unless a written agreement was made before this date. If the taxation year straddles February 18, 1997, and gifts were made after this date, enter the amount at line 210 and complete part 2.

**Part 4 - Gifts of certified cultural property**

	Federal	Quebec	Alberta
Gifts of certified cultural property at the end of the preceding taxation year . . . . .	0	0	0
<b>Deduct:</b> Gifts of certified cultural property expired after 5 taxation years . . . . .	439	0	0
	-----	-----	-----
Gifts of certified cultural property at the beginning of the taxation year . . . . .	440	0	0
<b>Add:</b> Gifts of certified cultural property transferred on amalgamation or wind-up of a subsidiary . . . . .	450	0	0
Total current year gifts of certified cultural property . . . . .	410	0	0
	-----	-----	-----
	Subtotal	0	0
<b>Deduct:</b> Amount applied against taxable income (enter this amount on line 313 of the T2 return) . . . . .	460	0	0
	-----	-----	-----
Gifts of certified cultural property - Closing balance . . . . .	480	0	0
	=====	=====	=====

**Amounts carried forward - Gifts of certified cultural property**

Year of origin:		Federal	Quebec	Alberta
1st prior year	2001	0	0	0
2nd prior year	2000	0	0	0
3rd prior year	1999	0	0	0
4th prior year	1998	0	0	0
5th prior year	1997	0	0	0
6th prior year *	1996	0	0	0
		-----	-----	-----
	<b>Total</b>	0	0	0
		=====	=====	=====

\* These donations expired in the prior year.

**Part 5 - Gifts of certified ecologically sensitive land**

	Federal	Quebec	Alberta
Gifts of certified ecologically sensitive land at the end of of the preceding taxation year . . . . .	0	0	0
<b>Deduct:</b> Gifts of certified ecologically sensitive land expired after 5 taxation years . . . . . <span style="border: 1px solid black; padding: 0 5px;">539</span>	0	0	0
Gifts of certified ecologically sensitive land at the beginning of the taxation year . . . . . <span style="border: 1px solid black; padding: 0 5px;">540</span>	0	0	0
<b>Add:</b> Gifts of certified ecologically sensitive land transferred on amalgamation or wind-up of a subsidiary . . . . . <span style="border: 1px solid black; padding: 0 5px;">550</span>	0		
Total current year gifts of certified ecologically sensitive land . . . . . <span style="border: 1px solid black; padding: 0 5px;">510</span>	0		
Subtotal	0	0	0
<b>Deduct:</b> Amount applied against taxable income (enter this amount on line 314 of the T2 return) . . . . . <span style="border: 1px solid black; padding: 0 5px;">560</span>	0	0	0
Gifts of certified ecologically sensitive land - Closing balance . . . . . <span style="border: 1px solid black; padding: 0 5px;">580</span>	0	0	0

**Amounts carried forward - Gifts of certified ecologically sensitive lands**

Year of origin:		Federal	Quebec	Alberta
1st prior year	2001	0	0	0
2nd prior year	2000	0	0	0
3rd prior year	1999	0	0	0
4th prior year	1998	0	0	0
5th prior year	1997	0	0	0
6th prior year *	1996	0	0	0
<b>Total</b>		0	0	0

\* These donations expired in the prior year.

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**CORPORATION LOSS CONTINUITY AND APPLICATION**  
**(2000 and later taxation years)**

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232, "Losses - Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

**Part 1 - Non-capital losses****Determination of current-year non-capital loss**

Net income (loss) for income tax purposes . . . . .	-2,312,960	
<b>Deduct:</b> (increase a loss)		
Net capital losses deducted in the year		
(enter as a positive amount) . . . . .	0	
Taxable dividends deductible under sections 112, 113, or subsection 138(6) . . . . .	0	
Amount of Part VI.1 tax deductible . . . . .	0	
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2) . . . . .	0	0
		-----
Subtotal (if positive, enter "0")	-2,312,960	
<b>Deduct:</b> (increase a loss)		
Section 110.5 - Addition for foreign tax deductions . . . . .		0
		-----
Subtotal	-2,312,960	
<b>Add:</b> (decrease a loss)		
Current-year farm loss . . . . .		0
		-----
Current-year non-capital loss (if positive, enter "0") . . . . .	-2,312,960	
		=====

**Continuity of non-capital losses and request for a carryback**

Non-capital loss at the end of preceding taxation year . . . . .		0	
<b>Deduct:</b> Non-capital loss expired after seven taxation years . . . . .	100	0	
Non-capital losses at beginning of			
taxation year . . . . .	102	0	
<b>Add:</b> Non-capital losses transferred on amalgamation or			
wind-up of subsidiary corporation . . . . .	105	0	
Current-year non-capital loss (from calculation above) . . . . .	110	2,312,960	2,312,960

**Continuity of non-capital losses and request for a carryback (cont'd)**

<b>Deduct:</b>		
Amount applied against taxable income (enter on line 331 of the T2 return) . . . . .	130	0
Amount applied against taxable dividends subject to Part IV tax . . . . .	135	0
Section 80 - Adjustments for forgiven amounts . . . . .	140	0
Subsection 111(10) - Adjustments for fuel tax rebate . . . . .		0
Other adjustments . . . . .	150	0
		0
	Subtotal	2,312,960
<b>Deduct - Request to carry back non-capital loss to:</b>		
First preceding taxation year to reduce taxable income . . . . .	901	0
Second preceding taxation year to reduce taxable income . . . . .	902	0
Third preceding taxation year to reduce taxable income . . . . .	903	0
First preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	911	0
Second preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	912	0
Third preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	913	0
		0
Non-capital losses - Closing balance . . . . .	180	2,312,960

**Election under paragraph 88(1.1)(f)**

Paragraph 88(1.1)(f) election indicator . . . . . 190 Yes [ ]

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

**Part 2 - Capital losses****Continuity of capital losses and request for a carryback**

Capital losses at end of preceding taxation year . . . . .	200	0	
Capital losses transferred on amalgamation or wind-up of subsidiary corporation . . . . .	205	0	
Current-year capital loss (from Schedule 6 calculation) . . . . .	210	0	0
<b>Add:</b>			
Allowable business investment loss expired as non-capital loss . . . . .	0x 4/3 . . . . .	220	0
		Subtotal	0
<b>Deduct:</b>			
Amount applied against current-year capital gain (see note 1) . . . . .	225	0	
Section 80 - Adjustments for forgiven amounts . . . . .	240	0	
Other adjustments . . . . .	250	0	0
		Subtotal	0
<b>Deduct - Request to carry back capital loss to: (see note 2)</b>			
	Capital gain (100%)	Inclusion Rate	Amount carried back (100%)
First preceding taxation year . . . . .	0 . . . . .	.0000 . . . . .	951 0
Second preceding taxation year . . . . .	0 . . . . .	.0000 . . . . .	952 0
Third preceding taxation year . . . . .	0 . . . . .	.0000 . . . . .	953 0
			0
Capital losses - Closing balance . . . . .			280 0

**Part 2 - Capital losses****Continuity of capital losses and request for a carryback (cont'd)**

Capital losses carried back to taxation years ending before February 28, 2000, the inclusion rate is 3/4.

Capital losses carried back to taxation years starting after October 17, 2000, the inclusion rate is 2/3.

For taxation years that straddle February 28, 2000 or October 18, 2000, the inclusion rate will be determined by dividing the total taxable capital gain by the total capital gain.

**Note 1**

On line 332 of the T2 return, enter the amount from line 225 multiplied by the current year inclusion rate (see Schedule 6.)

**Note 2**

Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss it is applied.

**Part 3 - Farm losses****Continuity of farm losses and request for a carryback**

Farm losses at end of preceding taxation year . . . . .		0	
<b>Deduct:</b> Farm loss expired after 10 taxation years . . . . .	300	0	
Farm losses at beginning of taxation year . . . . .	302	0	
<b>Add:</b> Farm losses transferred on amalgamation or wind-up of subsidiary corporation . . . . .	305	0	
Current-year farm loss . . . . .	310	0	0
<b>Deduct:</b>			
Amount applied against taxable income (enter on line 334 of the T2 return) . . . . .	330	0	
Amount applied against taxable dividends subject to Part IV tax . . . . .	335	0	
Section 80 - Adjustment forgiven amount . . . . .	340	0	
Other adjustments . . . . .	350	0	0
			-----
		Subtotal	0
<b>Deduct - Request to carry back farm loss to:</b>			
First preceding taxation year to reduce taxable income . . . . .	921	0	
Second preceding taxation year to reduce taxable income . . . . .	922	0	
Third preceding taxation year to reduce taxable income . . . . .	923	0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	931	0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	932	0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax . . . . .	933	0	0
			-----
Farm losses - Closing balance . . . . .	380		0
			=====

**Restricted Farm Loss Determination:**

Is the corporation exempt from the restricted farm loss rules?

(A reply of "NO" triggers the restricted farm loss rules.) . . . . . [Y/N] [ Y ]



**P 1 - Restricted farm losses****Current-year restricted farm loss**

Total losses for the year from farming business . . . . .	485	0	<b>A</b>
Minus the deductible farm loss:			
\$2,500 plus B or C, whichever is less . . . . .	2,500		
(Amount A above 0 - \$2,500) divided by 2 = 0	<b>B</b>		
	6,250	<b>C</b>	0
			2,500
			-----
Current-year restricted farm loss (enter this amount on line 410) . . . . .			0
			=====

**Continuity of restricted farm losses and request for a carryback**

Restricted farm losses at end of preceding taxation year . . . . .		0	
<b>Deduct:</b> Restricted farm loss expired after 10 taxation years . . . . .	400	0	
Restricted farm losses at beginning of taxation year . . . . .	402	0	
<b>Add:</b> Restricted farm losses transferred on amalgamation or wind-up of subsidiary corporation . . . . .	405	0	
Current-year restricted farm loss (from line 233 of Schedule 1) . . . . .	410	0	0
<b>Deduct:</b>			
Amount applied against farming income (enter on line 333 of the T2 return) . . . . .	430	0	
Section 80 - Adjustments for forgiven amounts . . . . .	440	0	
Other adjustments . . . . .	450	0	0
			-----
	Subtotal		0
<b>Deduct - Request to carry back restricted farm loss to:</b>			
First preceding taxation year to reduce farming income . . . . .	941	0	
Second preceding taxation year to reduce farming income . . . . .	942	0	
Third preceding taxation year to reduce farming income . . . . .	943	0	0
			-----
Restricted farm losses - Closing balance . . . . .	480		0
			=====

**Note**

The total losses for the year from all farming businesses are computed without including any  
specific research expenses.

**Part 5 - Listed personal property losses****Continuity of listed personal property loss and request for a carryback**

Listed personal property losses at end of preceding taxation year . . . . .		0	
<b>Deduct:</b> Listed personal property loss expired after seven taxation years . . . . .	500	0	
Listed personal property losses at beginning of taxation year . . . . .	502	0	
<b>Add:</b> Current-year listed personal property loss (from Schedule 6) . . . . .	510	0	
			-----
	Subtotal		0
<b>Deduct:</b>			
Amount applied against listed personal property gains (enter on line 655 of Schedule 6) . . . . .	530	0	
Other adjustments . . . . .	550	0	0
			-----
	Subtotal		0
<b>Deduct - Request to carry back listed personal property loss to:</b>			
First preceding taxation year to reduce listed personal property gains . . . . .	961	0	
Second preceding taxation year to reduce listed personal property gains . . . . .	962	0	
Third preceding taxation year to reduce listed personal property gains . . . . .	963	0	0
			-----
Listed personal property losses - Closing balance . . . . .	580		0
			=====

## F 3 - Analysis of balance of losses by year of origin

Non-capital losses							
Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	2,312,960	0	0	N/A	0	2,312,960
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0 *
Total	0	2,312,960	0	0	0	0	2,312,960

Farm losses							
Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	0	0
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0
1994	0	N/A	0	N/A	0	0	0
1993	0	N/A	0	N/A	0	0	0
1992	0	N/A	0	N/A	0	0	0 *
Total	0	0	0	0	0	0	0

Restricted farm losses							
Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back	Applied to Reduce		Balance at End of Year
					Taxable Income	Part IV Tax	
Current	N/A	0	0	0	N/A	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2000	0	N/A	0	N/A	0	N/A	0
1999	0	N/A	0	N/A	0	N/A	0
1998	0	N/A	0	N/A	0	N/A	0
1997	0	N/A	0	N/A	0	N/A	0
1996	0	N/A	0	N/A	0	N/A	0
1995	0	N/A	0	N/A	0	N/A	0
1994	0	N/A	0	N/A	0	N/A	0
1993	0	N/A	0	N/A	0	N/A	0
1992	0	N/A	0	N/A	0	N/A	0 *
Total	0	0	0	0	0	N/A	0

\* This balance expires this year and will not be available next year

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**SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY**  
(2000 and later taxation years)

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.
- Use this schedule to make a designation under paragraph 111(4)(e) of the federal "Income Tax Act", if control of the corporation has been acquired by a person or group of persons.
- If more space is needed, attach additional schedules.

For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the "T2 Corporation Income Tax Guide".

**Designation under paragraph 111(4)(e) of the "Income Tax Act"**

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?

☐ [Y/N] ☐ [N] If "yes", attach a statement specifying which properties are subject to such a designation.

1	2	3	4	5	6	7
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain (or loss) (col. 3 less cols. 4 and 5)	Date of disp.

**Part 1 - Shares**

No. of shares	Name of corporation	Class of shares	110	120	130	140	Gain (or loss)
	105	106					150
0			0	0	0	0	0 3
0			0	0	0	0	0 3
0			0	0	0	0	0 3
0			0	0	0	0	0 3
0			0	0	0	0	0 3
0			0	0	0	0	0 3
0			0	0	0	0	0 3
			0	0	0	0	0
			<b>Totals</b>	0	0	0	0 A
=====							=====
Gain (loss) on dispositions before February 28, 2000							0 A1
Gain (loss) on dispositions after February 27, 2000 and before October 18, 2000							0 A2
Gain (loss) on dispositions after October 17, 2000							0 A3

1	2	3	4	5	6	7
Types of capital property	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Gain (or loss) (col. 3 less cols. 4 and 5)	Date of disp.

**Part 2 - Real estate** - Do not include losses on depreciable property.

Municipal address

1 = Address 1

2 = Address 2

3 = City

4 = Province, Country, Postal Code and

Zip Code or Foreign Postal Code

	210	220	230	240	250	Gain (or loss)
LAND		43,841	43,841	0	0	3
-		0	0	0	0	3
-		0	0	0	0	3
-		0	0	0	0	3
-		0	0	0	0	3
<b>Totals</b>		43,841	43,841	0	0	B
=====						
Gain (loss) on dispositions before February 28, 2000					0	B1
Gain (loss) on disposition after February 27, 2000 and before October 18, 2000					0	B2
Gain (loss) on dispositions after October 17, 2000					0	B3

**Part 3 - Bonds**

Face value 300	Maturity date 305	Name of issuer 307	310	320	330	340	350	Gain (or loss)
0				0	0	0	0	3
0				0	0	0	0	3
0				0	0	0	0	3
0				0	0	0	0	3
<b>Totals</b>				0	0	0	0	C
=====								
Gain (loss) on dispositions before February 28, 2000								0 C1
Gain (loss) on dispositions after February 27, 2000 and before October 18, 2000								0 C2
Gain (loss) on dispositions after October 17, 2000								0 C3

**Part 4 - Other properties** - Do not include losses on depreciable property.

## Part 5 - Personal-use property

### Part 6 - Listed personal property

page 3

**I 7 - Property qualifying for and resulting in an allowable business investment loss**

Name of small business corporation	Shares, enter 1; debt, enter 2	Date of acquisition YYYY/MM/DD	Proceeds of disposition	Adjusted cost base	Outlays and expenses (dispositions)	Loss (col. 920 less cols. 930 and 940)	Date of disp.
	900	905	910	920	930	940	950
	0		0	0	0	0	0 3
	0		0	0	0	0	0 3
	0		0	0	0	0	0 3
	0		0	0	0	0	0 3
<b>Totals</b>			0	0	0	0	0 G
=====							
Loss on dispositions before February 28 2000							0 G1
Loss on dispositions after February 27, 2000 and before October 18, 2000							0 G2
Loss on dispositions after October 17, 2000							0 G3

**Note:** Properties listed in Part 7 should not be included in any other parts of Schedule 6.

**Determining capital gains or losses**

	Before 2000/02/28	After 2000/02/27 and before 2000/10/18	After 2000/10/17	Total	
Sum of the <b>Total</b> amounts A to F (do not include F, if the amount is a loss)	0	0	0	0	H
Allowable business investment losses (G1, G2, G3)	770	670	570		
Gains or losses on dispositions (including ABIL)	0	0	0		
<b>Add:</b>					
Capital loss from a partnership	775	675	575	875	0
Capital gains dividend received in the year	0	0	0	0	0
Capital gains reserve opening balance (from Schedule 13)	0	0	0	880	0
<b>Subtotal</b>	0	0	0	0	0
<b>Deduct:</b>					
Capital gains reserve closing balance (from Schedule 13) (note 1)	785	685	585	885	0
Deductible portion of gain on donations (including ecologically sensitive land)	790	690	590	890	0
<b>Gains (or losses)</b>	0	0	0	0	0
=====					

**Note 1:** Applicable to dispositions made in the period. Closing balance reserves from dispositions made in a previous taxation year need to be deducted in the period during which the taxation year begins.

## Inclusion rate

	Gain/loss		Inclusion rate		Net capital gain or Net capital loss
Amount from line 790	0	J x	75.0000%	=	0 JJ
Amount from line 690	0	K x	66.6667%	=	0 KK
<b>Subtotal</b> (note 2)	0	a x	.0000%	=	0 aa
Amount from line 590	0	L x	50.0000%	=	0 LL
<b>Total</b> (note 3)	0	b		=	0 bb
Inclusion rate for the year expressed as a decimal fraction (bb divided by b)					.0000% M

## Note 2

If one of either line J or line K is positive, and the other is negative, enter the difference (gain or loss) on the **subtotal** line. On the **inclusion rate** line, enter the inclusion rate applicable to the period from which the larger amount originates, and calculate the net gain or net loss at **aa** based on that rate. In this case, it would not be necessary to calculate an amount at JJ and KK. Otherwise, add lines J and K, and lines JJ and KK for the subtotals. At the **inclusion rate** line between a and aa, enter the result of aa divided by a. This rate may be required in further calculations.

## Note 3

If one of either line a or line L is positive, and the other is negative, enter the difference (gain or loss) on the **total** line. On the **inclusion rate** line, enter the inclusion rate applicable to the period from which the larger amount originates, and calculate the net gain or net loss at line bb based on that rate. This could be the rate referred to at the end of the note 2 above. In this case, it would not be necessary to calculate an amount at line LL. Otherwise, add lines a and L, and lines aa and LL for the totals.

## Time Weighted Method for investment corporation or mutual fund corporation

Is the corporation a mutual fund corporation that wishes to use the time weighted method?					[Y/N]	N
Number of days before February 28, 2000	0	x	75.0000%	=		.0000%
Number of days after February 27, 2000 and before October 18, 2000	0	x	66.6667%	=		.0000%
Number of days after October 17, 2000	0	x	50.0000%	=		.0000%
Number of days in the taxation year	0					.0000% N

## Determining taxable capital gains, total capital losses and allowable business investment losses

Amount from line 890					0	O
Gain on donations of a share, debt obligation, or right (included in amounts A to F) (note 4)						
Before February 28, 2000	0					
After February 27, 2000 and before October 18, 2000	0					
After October 17, 2000	0					
	0	x	1/2	=	895	0 P
Amount on line O minus line 895						0 Q
Amount of gain on donation of ecologically sensitive land after February 27, 2000						
After February 27, 2000 and before October 18, 2000	0					
After October 17, 2000	0					
	0	x	1/2	=	896	0 R
Amount on line Q minus line 896						0 S
If this amount is a loss, enter on line 210 of Schedule 4.						
Taxable capital gains (line S x line M or N)						0 T
Enter the amount on line 113 of Schedule 1.						

**L**    rmining taxable capital gains and allowable business investment losses (cont'd)

Allowable business investment loss

(line G x rate M or N)

0 U

Enter the amount on line 406 of Schedule 1.

**Note 4:**    Gain on donations of a share, debt obligation, or right listed on a prescribed stock exchange and amounts under paragraph 38(a.1) of the Act (for donations made after February 18, 1997, and before the year 2002 to charities other than private foundations)

Portion of Gain or Loss from Foreign sources (100%) .....

0



## Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No.	UCC at Beginning of Year	Cost of Additions During Year	Adjustments	Lesser of Cost or Proceeds	1/2 of [203] - [207]	Rate %	Recapture of Capital Cost Allowance	Terminal Loss	Capital Cost Allowance	Undepreciated Capital Cost end of year
[200]	[201]	[203]	[205]	[207]	[211]	[212]	[213]	[215]	[217]	[220]
1	92,921,000	797,505	0	0	398,752	4	0	0	940,868	92,777,637
8	7,173,000	131,495	0	0	65,747	20	0	0	364,912	6,939,583
10	1,427,000	57,133	0	0	28,566	30	0	0	110,065	1,374,068
12	427,000	0	0	0	0	100	0	0	107,627	319,373
Total	101,948,000	986,133	0	0	493,065		0	0	1,523,472	101,410,661
	=====	=====	=====	=====	=====		=====	=====	=====	=====

**BURLINGTON HYDRO INC.****Account/Business No.: 868291980RC0001 Year Ended:****2001-12-31****Sch. 009****RELATED AND ASSOCIATED CORPORATIONS**

Th. schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name	Ctry of resi- dence	Business Number (Note)	Rela- tion- ship Code	Number of common shares owned	% of common shares owned	Number of preferred shares owned	% of pre- ferred shares owned	Book value of capital stock		
	[100]	[200]	[300]	[400]	[500]	[550]	[600]	[650]	[700]	
BURLINGTON ELECTRICAL SERVICES		868291782RC0001	3		0	0.00		0	0.00	0
BURLINGTON HYDRO ELECTRIC INC.		883614927RC0001	1		0	0.00		0	0.00	0

**Note:** Enter "NR" if a corporation is not registered.**Relationship code:**

1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

Th. relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

**Schedule 9**

( ) la Customs and Revenue Agency/Agence des douanes et du revenu du Canada

## CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

- For use by a corporation that has eligible capital property. For more information, see the "T2 Corporation Income Tax Guide".
- A separate cumulative eligible capital account must be kept for each business.
- This form applies to taxation years that end after February 27, 2000.

### Part 1 - Calculation of current year deduction and carry-forward

#### Cumulative eligible capital - Balance at end of preceding taxation year

(if negative, enter "0") ..... 200      0      A

#### Add:

Cost of eligible capital property acquired during  
the taxation year ..... 222      0      B

Amount transferred on amalgamation or wind-up  
subsidiary ..... 224      0      C

Other adjustments ..... 226      5,489      D

(add amounts B, C, and D)      5,489      x      0.75      =      4,117      E

**Subtotal (amount A plus amount E).....** 230      4,117      F

#### Deduct:

Proceeds of sale (less outlays and expenses not otherwise deductible)  
from the disposition of all eligible capital property during  
the taxation year ..... 242      0      G

The gross amount of a reduction in respect of a forgiven debt  
obligation as provided for in subsection 80(7) ..... 244      0      H

Other adjustments ..... 246      0      I

(add amounts G, H, and I)      0      x      0.75      =      248      0      J

**Cumulative eligible capital balance (amount F minus amount J).....**      4,117      K  
 (if amount K is negative, enter "0" at line M and proceed to Part 2)

**Current year deduction.....**      amount K      4,117      x      7.00%      =      250      73      L  
 (enter amount L at line 405 of Schedule 1)

**Cumulative eligible capital - Closing balance.....** 300      4,044      M  
 Amount K minus amount L (if negative, enter "0")      =====

#### Note

You can claim any amount up to the maximum deduction of 7%. For taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.

**Part 2 - Amount to be included in income arising from disposition**

(complete this part only if the amount at line K is negative)

Amount from line K above (show as a positive amount) . . . . . 0 N

Total of cumulative eligible capital deductions from income for  
taxation years beginning after June 30, 1988 . . . . . 400 0 1Total of all amounts which reduced cumulative eligible capital in  
the current or prior years under subsection 80(7) . . . . . 401 0 2Total of cumulative eligible capital deductions claimed for  
taxation years beginning before July 1, 1988 . . . . . 402 0 3Negative balances in the cumulative eligible capital account  
that were included in income for taxation years beginning  
before July 1, 1988 . . . . . 408 0 4

Line 3 minus line 4 . . . . . 0 5

Total of lines 1, 2, and 5 . . . . . 0 6

Line T from Schedule 10 of previous taxation years ending  
after February 27, 2000 . . . . . 409 0 7

Line 6 minus line 7 . . . . . 0 0 O

Line N minus line O (cannot be negative) . . . . . 0 P

Amount on line 5 0 x 1/2 . . . . . 0 Q

Line P minus line Q . . . . . 0 R

Amount on line R 0 x 2/3 \* . . . . . 0 S

Lesser of line N or line O . . . . . 0 T

Amount to be included in income on line 108 of Schedule 1,

line S plus line T

For taxation years ending before February 28, 2000,

line N - line Q . . . . . 410 0\* For taxation years ending after February 27, 2000, and before October 18, 2000,  
use fraction 8/9 to calculate line S.

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**CONTINUITY OF RESERVES**  
(1998 and later taxation years)

- For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes.
- References to parts, sections, subsections, paragraphs, and subparagraphs are from the federal "Income Tax Act".
- File one completed copy of this schedule with the corporation's "T2 Corporation Income Tax Return".
- For more information, see the "T2 Corporation Income Tax Guide".

**Part 1 - Capital gains reserves**

Description of property	Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
	\$	\$	\$	\$	\$
<b>001</b>	<b>002</b>	<b>003</b>			<b>004</b>
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
<b>Totals</b>	<b>008</b>	<b>009</b>			<b>010</b>
	0	0	0	0	0

The total capital gains reserve at the beginning of the taxation year plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary should be entered on line 880, and the total capital gains reserve at the end of the taxation year, should be entered on line 885 of Schedule 6.

**Financial Statement Reserves (not deductible)**

Description	Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year
FUTURE TAX LIABILITY	1,948,000	0	10,520	0	1,958,520
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Reserves From Section 2 below	0	0	0	0	0
<b>Totals</b>	<b>1,948,000</b>	<b>0</b>	<b>10,520</b>	<b>0</b>	<b>1,958,520</b>

The total opening balance plus the total transfers should be entered on line 414 of Schedule 1 as a deduction.

The total closing balance should be entered on line 126 of Schedule 1 as an addition.

## Part 2 - Other reserves

Description			Balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Add	Deduct	Balance at the end of the year	
	[X]		\$	\$	\$	\$	\$	
Reserve for doubtful debts . . . . .	[ ]	110	0	115	0	0	120	0
Reserve for undelivered goods and services not rendered . . . . .	[ ]	130	0	135	0	0	140	0
Reserve for prepaid rent . . . . .	[ ]	150	0	155	0	0	160	0
Reserve for December 31, 1995 income . . . . .	[ ]	170	0	175	0	0	180	0
Reserve for refundable dividends . . . . .	[ ]	190	0	195	0	0	200	0
Reserve for unpaid amounts . . . . .	[ ]	210	0	215	0	0	220	0
Other tax reserves . . . . .	[ ]	230	0	235	0	0	240	0
Totals		270	0	275	0	0	280	0

Enter "X" in the column above if the tax reserve has also been reported on the corporation's financial statements. This allows offsetting entries on Schedule 1, resulting in a zero effect on net income for tax purposes.

The amount from line 270 plus the amount from line 275 should be entered on line 125 of Schedule 1 as an addition.

The amount from line 280 should be entered on line 413 of Schedule 1 as a deduction.

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Name of recipient	Address of recipient 1 = Address 1 2 = Address 2 3 = City 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code	Royalties	Research and development fees	Management fees	Technical assistance fees	Similar payments
BURLINGTON HYDRO ELECTRIC	1340 BRANT STREET	0	0	31,226	0	0
	BURLINGTON ON L7R-3Z7					

# **AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS (CCPC's) TO ALLOCATE THE BUSINESS LIMIT (1998 and later taxation years)**

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to allocate the business limit for purposes of the small business deduction. Information from this schedule will be used to determine the date the balance of tax is due and to calculate the business limit reduction.

- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.

**Column 1:** Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) not to be associated for purposes of the small business deduction.

**Column 2:** Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").

**Column 3:** Enter the code that applies to each corporation:

- 1 - associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 - CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
- 3 - non-CCPC that is a "third corporation" as defined in subsection 256(2)
- 4 - associated non-CCPC
- 5 - associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation".

**Column 4:** Enter the amount allocated to each corporation that has an association code 1 in column 3. The total of all amounts in column 4 can not exceed \$200,000.

**Column 5:** Complete column for a CCPC that has more than one taxation year ending in a calendar year, and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year. Enter the taxation year to which this agreement applies.

**Column 6:** Enter the gross Part I.3 tax of the prior year. This is used for the business limit reduction.

## **- Allocation of business limit -**

Date filed (for departmental use only) .....  Year Month Day

Enter the calendar year to which the agreement applies .....  Year 2001

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? .....  [Y/N] [ N ]



1	2	3	4	5	6
Names of associated corporations	Business Number of associated corporations	Association code	Business limit allocated (Note 1)	Taxation year end to which this agreement applies	Gross Part 1.3 Tax of the prior year (Notes 2 & 3)
<span>100</span>	<span>200</span>	<span>300</span>	<span>400</span>	<span>500</span>	
BURLINGTON HYDRO INC.	868291980RC0001	1	200,000	2001-12-31	0
See attached			0		0
			-----		-----
	Totals (not to exceed \$200,000)		200,000		0
			=====		=====

## 1:

Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 365.

## Note 2:

**Reduction to the business limit under subsection 125(5.1)**

The reduction to the business limit applies when any member of the associated group had gross Part 1.3 tax payable (before the deduction of surtax credits) for its last taxation year ending in the preceding calendar year. The reduction is calculated in the small business deduction area of the T2 return.

The amount to be entered at line 415 of the T2 return, (large corporation tax for preceding year), includes the gross Part 1.3 tax payable for each corporation that has an "association code" of 1 or 4 in column 3 for its last taxation year ending in the preceding calendar year.

## Note 3:

If the taxation year of the associated corporation was less than 51 weeks, the amount of gross Part 1.3 tax is the unprorated amount before the application of subsection 181.1(2).

**BURLINGTON HYDRO INC.** **Sch. 023-Supp.**  
**Account/Business No.: 868291980RC0001 Year Ended: 2001-12-31**  
**AGREEMENT AMONG ASSOCIATED CCPC's TO ALLOCATE THE BUSINESS LIMIT**

1	2	3	4	5	6
Name of associated corporation	Business Number of associated corporation	Association code	Business limit allocated (Note)	Taxation year end to which this agreement applies	Gross Part 1.3 Tax of the prior year
[100]	[200]	[300]	[400]	[500]	
BURLINGTON ELECTRICAL SERVICES	868291782RC0001	1	0	2001-12-31	0
BURLINGTON HYDRO ELECTRIC INC.	883614927RC0001	1	0	2001-12-31	0
<b>TOTALS</b>			0		0

**Note:** Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 365.

**Reduction to the business limit under subsection 125(5.1)**

The reduction to the business limit applies when any member of the associated group had gross Part 1.3 tax payable (before the deduction of surtax credits) for its last taxation year ending in the preceding calendar year. The reduction is calculated in the small business deduction are of the T2 return. The amount to be entered at line 415 of the T2 return, (large corporation tax for preceding year), includes the gross Part 1.3 tax payable for each corporation that has an "association code" of 1 or 4 in column 3 for its last taxation year ending in the preceding calendar year.

**Schedule 23-Supplementary**



**Part 1 - Capital (cont'd)**

Proportion of the amount, if any, by which the total of all amounts  
(that would be determined under lines 101, 107, 108, 109, 111 and 112)  
in respect of the partnership of which the corporation is a member  
at the end of the year exceeds the amount of the partnership's deferred  
unrealized foreign exchange losses (see note below) . . . . .

112 0

Subtotal 98,359,441 98,359,441 A

**Deduct the following amounts:**

Deferred tax debit balance at the end of the year . . . . .

121 966,000

Any deficit deducted in computing the shareholders' equity . . . . .

122 0

Any amount deducted under subsection 135(1) in computing income under

Part I for the year, to the extent that the amount may reasonably be

regarded as being included in any of lines 101 to 112 above . . . . .

123 0

The amount of deferred unrealized foreign exchange losses . . . . .

124 0

Subtotal 966,000 966,000 B

**Capital for the year** (amount A minus amount B) (if negative, enter "0") . . . . .

190 97,393,441

**Note:** Lines 101, 107, 108, 109, 111, and 112 are determined as follows:

- Amounts owing to the member or to corporations that are other members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- Amounts at these lines apply to partnerships in the same way that they apply to corporations.
- The proportion of the total amounts is determined in accordance with the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

**Part 2 - Investment allowance****Add the carrying value at the end of the year of the following assets of the corporation:**

A share of another corporation . . . . .

401 0

A loan or advance to another corporation (other than a financial institution) . . . . .

402 959,123

bond, debenture, note, mortgage, or similar obligation of another corporation

(other than a financial institution) . . . . .

403 1,999,526

Long-term debt of a financial institution . . . . .

404 0

A dividend receivable on a share of the capital stock of another corporation . . . . .

405 0

A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,

a partnership all of the members of which, throughout the year, were other corporations

(other than financial institutions) that were not exempt from tax under Part I.3

[other than by reason of paragraph 181.1(3)(d)] . . . . .

406 0

An interest in a partnership . . . . .

407 0

**Investment allowance for the year** . . . . .

490 2,958,649

**Note:** Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).

**Part 3 - Taxable capital**

Capital for the year (line 190) . . . . .

97,393,441 C

**Deduct:** Investment allowance for the year (line 490) . . . . .

2,958,649 D

**Taxable capital for the taxation year**

(amount C minus amount D) (if negative, enter "0") . . . . .

500 94,434,792

**Part 4 - Taxable capital employed in Canada - Canadian resident corporation**

To be completed by a corporation that was resident in Canada at any time in the year.

Taxable capital for the year (line 500)	94,434,792	X	Taxable income earned in Canada	610	1,000	Taxable capital employed in Canada	690	94,434,792
								=====
			Taxable income		1,000			

- Notes:**
- 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
  - 2) Where a corporation's taxable income for a taxation year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
  - 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

**Part 5 - Taxable capital employed in Canada - Non-resident corporation**

To be completed by a corporation that was not resident in Canada throughout the year and carried on a business through a permanent establishment in Canada.

Total of all amounts which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada . . . . .

701 0

Deduct the following amounts:

Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada . . . . .

711 0

Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year in Canada . . . . .

712 0

Total amount of carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year in Canada . . . . .

713 0

Total deductions (add lines 711, 712, and 713) 0 0 E

Taxable capital employed in Canada

(line 701 minus amount E) (if negative, enter "0") . . . . . 790 0

**Part 6 - Calculation of gross Part 1.3 tax**

Taxable capital employed in Canada for the year

(line 690 or 790, whichever applies) . . . . . 94,434,792

**Deduct:** Capital deduction claimed for the year (enter \$10,000,000 or, for related corporations, the amount allocated on Schedule 36) . . . . .

801 10,000,000

Excess of taxable capital employed in Canada over capital deduction . . . . . 811 84,434,792

**Gross Part 1.3 tax:** Line 811 84,434,792 x .2250% = 189,978 F

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of tax payable as follows:

Amount F 189,978 x Number of days in the year 92 = 47,885 G

365

**Gross Part 1.3 tax** (amount F or G, whichever applies) . . . . . 820 47,885

**Part 7 - Calculation of current year surtax credits**

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) of the Act when calculating the amount deductible in respect of a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

Current year surtax credit equals current year Canadian surtax payable.

**Canadian surtax payable**

For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below:

a) line 600 from the T2 return . . . . .	0		
b) line 700 from the T2 return . . . . .	0	0	H
In any other case, the lesser of c and d below:			
	line 690 of this schedule		
c) line 600 from the T2 return	0	x 94,434,792	= 0
		-----	
		94,434,792	
		line 500 of this schedule	
d) line 700 from the T2 return . . . . .	0	0	I
Current year surtax credit (amount H or I, whichever applies) . . . . .	830	0	

**Part 8 - Calculation of Part I.3 tax credit available for carry-forward**

Amount on line 830 . . . . .	0	
Less: Part I.3 tax before deducting surtax credits (line 820) . . . . .	47,865	J
	-----	
	Net amount	-47,865 K
	=====	
If the amount on line K is "positive," it represents the amount of Part I.3 credits that may be carried forward from taxation years prior to 1992 and applied this year to reduce Canadian surtax payable. Refer to Schedule 37 for unused Part I.3 tax credit balance . . . . .		
		0 L
		=====
If the amount on line K is "negative," it represents the amount of unused surtax credit of other years that may be applied to reduce Part I.3 tax payable in the current year. . . . .		
	47,865	M
	=====	

**Part 9 - Calculation of current year unused surtax credit**

Amount K (if positive) . . . . .	0
Less: Part I.3 tax credits claimed	
(carried forward from taxation years prior to 1992 - see amount L above) . . . . .	0
	-----
Current year unused surtax credit (enter this amount on Schedule 37) . . . . .	850
	=====



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**AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX  
(1998 and later taxation years)**

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 among the members of the related group.

**Do not file this agreement if no members of the related group are liable to pay Part I.3 tax.**

Are any members of the related group liable to pay Part I.3 tax? . . . . . [Y/N] [ ☒ Y ]

- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation ending in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal "Income Tax Act", a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

**Agreement**

Year Month Day

Date filed (for departmental use only) . . . . .

Is this an amended agreement? . . . . .  [Y/N] [ ☒ N ]

Enter the calendar year to which the agreement applies . . . . .  2001

**Note:** This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member which is exempt from Part I.3 tax under subsection 181.1(3) is not required to be included.

Names of all corporations which are members of the related group	Business Number (Note 1)	Allocation of capital deduction for the year \$	Taxation year end to which this agreement applies (Note 2)
<input type="text" value="200"/>	<input type="text" value="300"/>	<input type="text" value="400"/>	<input type="text" value="500"/>
BURLINGTON HYDRO INC.	868291980RC0001	10,000,000	2001-12-31
See attached		0	
		-----	
<b>Total (not to exceed \$10,000,000)</b>		10,000,000	
		=====	

**Note 1:** If a corporation is not registered enter, "NR".

**Note 2:** An entry is only required for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.



**BURLINGTON HYDRO INC.****Account/Business No.: 868291980RC0001 Year Ended:**  
**AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX****Sch. 036-Supp.**  
**2001-12-31**

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 among the members of the related group.
- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Names of all corporations which are members of the related group	Business Number (Note 1) [300]	Allocation of capital deduction for the year [400]	Taxation year end to which this agreement applies (Note 2) [500]
[200]			
BURLINGTON ELECTRICAL SERVICES	868291782RC0001	0	2001-12-31
BURLINGTON HYDRO ELECTRIC INC.	883614927RC0001	0	2001-12-31
<b>TOTAL</b>		0	

**Note 1:** If a corporation is not registered, enter "NR".

**Note 2:** An entry is only required for a corporation that has more than one taxation ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

**Schedule 36 - Supplementary**