

STIKEMAN ELLIOTT

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BY EMAIL

February 26, 2008
File No.: 101926.1048

Kirsten Walli
Board Secretary
Ontario Energy Board
PO Box 2319
2300 Yonge Street
Toronto, Ontario
M4P 1E4

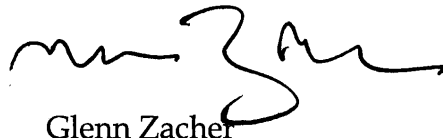
Dear Ms. Walli:

**Re: Independent Electricity System Operator – Fiscal 2008
Fees Submission for Review: EB – 2007 – 0816**

I enclose for filing the Settlement Proposal agreed to by the IESO and all intervenors who participated in the February 26, 2008 Settlement Conference.

The IESO requests that the Board approve the IESO's proposed 2008 expenditure and revenue requirements, usage fee and application fee based on the pre-filed evidence, evidence from the Technical Conference, answers to undertakings from the Technical Conference and the Settlement Proposal.

Yours truly,



Glenn Zacher

/sc
Encl.
cc: Board Staff
Registered Intervenors

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