Ontario Energy Board P.O. Box 2319

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BY E-MAIL

cgaffney@planetenergy.ca

November 1, 2011

Christopher Gaffney Planet Energy (Ontario) Corp. 10 Kingsbridge Garden Circle Suite 800 Mississauga, ON L5R 3K6

Dear Mr. Gaffney:

Re: Electricity Retailer Licence Renewal

Planet Energy (Ontario) Corp. - ER-2006-0341

The electricity retailer licence ER-2006-0341 is due to expire on March 30, 2012.

If Planet Energy (Ontario) Corp. wishes to continue to participate in the Ontario electricity market, you are invited to file an application to renew Planet Energy (Ontario) Corp.'s electricity retailer licence. As you are aware, Planet Energy (Ontario) Corp. is not permitted to carry out activities described in section 57 of the *Ontario Energy Board Act*, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew the licence in a timely manner prior to the expiry date, you are required to submit the application to the Board within 30 days of this letter. A licence application form is available on our website at the following address:

http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence has expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, Licence Applications, at 416-544-5152 or by email at george.dimitropoulos@ontarioenergyboard.ca

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary