



**5. CAPITAL STRUCTURE AND COST OF CAPITAL**

**Issue 5.1 - Is the proposed capital structure, rate of return on equity and short term debt rate appropriate?**

CCC Question #36 - Ref:

Please provide Hydro Ottawa's actual ROE for each year 2008-2010. What is the current forecast ROE for 2011?

**Response**

The requested information is shown in Table 1:

Year	ROE – Return on Equity Actual	
	Regulated Distribution Utility	Distribution Utility (including non-regulated activities)
2008	9.5 %	9.6 %
2009	10.3 %	10.7 %
2010	8.8 %	9.3 %
2011 - Forecast	8.4 %	8.4 %