



Appendix 2-B
MIFRS January 1, 2011 Opening Balance - Fixed Asset Continuity Schedule

		Year	Opening Position									
CCA Class	OEB	Description	Cost \$000					Accumulated Depreciation \$000			MIFRS Net Book Value January 1, 2011	
			IFRS Depreciation Rate	CGAAP Opening Balance	Accumulated Depreciation Adjustment	Capital Contribution Adjustment	MIFRS Opening Balance	CGAAP Opening Balance	Accumulated Depreciation Adjustment	MIFRS Opening Balance		
N/A	1805	Land	N/A	\$4,446			\$4,446	\$0		\$0	\$4,446	
ECE	1806	Land Rights	50	2,716			2,716	(907)		(907)	1,809	
1.3	1808	Buildings and Fixtures	25 - 75	20,311			20,311	(3,790)		(3,790)	16,521	
47	1815	Station Equipment (Above 50 kV)	15 - 45	68,859			68,859	(11,928)		(11,928)	56,931	
47	1820	Station Equipment (Below 50 kV)	15 - 45	66,047			66,047	(29,676)		(29,676)	36,371	
47	1830	Poles, Towers and Fixtures	45	120,490			120,490	(59,899)		(59,899)	60,591	
47	1835	Overhead Conductors and Devices	25 - 45	68,543			68,543	(23,721)		(23,721)	44,823	
47	1840	Underground Conduit	40	172,845			172,845	(97,710)		(97,710)	75,135	
47	1845	Underground Conductors and Devices	25 - 60	159,017			159,017	(73,065)		(73,065)	85,952	
47	1850	Line Transformers	30 - 35	111,976			111,976	(44,741)		(44,741)	67,236	
47	1850	Line Transformers in Inventory	N/A	3,976			3,976	(977)		(977)	2,999	
47	1855	Services	45	101,606			101,606	(30,927)		(30,927)	70,679	
47	1860	Meters	15 - 25	48,098			48,098	(35,763)		(35,763)	12,335	
47	1860	Smart Meters	15	52,489			52,489	(10,813)		(10,813)	41,676	
47	1860	Meters in Inventory	N/A	272			272	(131)		(131)	141	
N/A	1905	Land	N/A	863			863	0		0	863	
ECE	1906	Land Rights	50	132			132	(103)		(103)	28	
1.3	1908	Buildings and Fixtures	20 - 75	45,770			45,770	(10,109)		(10,109)	35,661	
1.3	1908	Buildings and Fixtures	25	2,860			2,860	(2,302)		(2,302)	557	
8	1915	Office Furniture and Equipment	10	3,996			3,996	(2,432)		(2,432)	1,565	
50	1920	Computer Equipment - Hardware	5 - 10	10,584			10,584	(7,197)		(7,197)	3,386	
12	1925	Computer Software	5	38,307			38,307	(26,588)		(26,588)	11,720	
12	1925	Computer Software 10 Yrs	10	24,710			24,710	(15,317)		(15,317)	9,394	
10	1930	Automobiles	7	185			185	(182)		(182)	4	
10	1930	Trucks less than 3 tonnes	8	2,051			2,051	(1,780)		(1,780)	271	
10	1930	Trucks greater than 3 tonnes	12	16,924			16,924	(11,318)		(11,318)	5,606	
10	1930	Power Operated Equipment	15	1,706			1,706	(1,205)		(1,205)	501	
8	1935	Stores Equipment	10	217			217	(166)		(166)	51	
8	1940	Tools, Shop and Garage Equipment	10	6,787			6,787	(3,206)		(3,206)	3,581	
8	1945	Measurement and Testing Equipment	10	743			743	(596)		(596)	147	
8	1955	Communication Equipment	8	1,469			1,469	(903)		(903)	566	
8	1960	Miscellaneous Equipment	10	216			216	(39)		(39)	176	
8	1970	Load Mgmt Controls - Customer Premises	10	614			614	(265)		(265)	349	
8	1975	Load Mgmt Controls - Utility Premises	10	72			72	(32)		(32)	40	
8	1980	System Supervisory Equipment	15	11,332			11,332	(4,514)		(4,514)	6,818	
47	1995	Contributions and Grants - Credit		(176,017)			(176,017)	35,847		35,847	(140,171)	
		Total		\$995,214		\$0	\$995,214	(\$476,455)		(\$476,455)	\$518,759	



Appendix 2-B MIFRS Fixed Asset Continuity Schedule

Year 2011

			Cost \$000					Accumulated Depreciation \$000				
CCA Class	OEB	Description	IFRS Depreciation Rate	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land	N/A	\$4,446	\$0		\$4,446	\$0	\$0		\$0	\$4,446
ECE	1806	Land Rights	50	\$2,716	0		2,716	(\$907)	(46)		(954)	1,762
1.3	1808	Buildings and Fixtures	25 - 75	\$20,311	2,127		22,438	(\$3,790)	(712)		(4,502)	17,936
47	1815	Station Equipment (Above 50 kV)	15 - 45	\$68,859	5,395		74,254	(\$11,928)	(2,308)		(14,237)	60,017
47	1820	Station Equipment (Below 50 kV)	15 - 45	\$66,047	16,412		82,459	(\$29,676)	(3,547)		(33,223)	49,236
47	1830	Poles, Towers and Fixtures	45	\$120,490	6,863		127,354	(\$59,899)	(1,572)		(61,471)	65,882
47	1835	Overhead Conductors and Devices	25 - 45	\$68,543	5,344		73,887	(\$23,721)	(1,286)		(25,006)	48,881
47	1840	Underground Conduit	40	\$172,845	7,443		180,289	(\$97,710)	(1,992)		(99,702)	80,586
47	1845	Underground Conductors and Devices	25 - 60	\$159,017	11,138		170,155	(\$73,065)	(3,442)		(76,507)	93,648
47	1850	Line Transformers	30 - 35	\$111,976	7,486		119,463	(\$44,741)	(2,132)		(46,873)	72,590
47	1850	Line Transformers in Inventory	N/A	\$3,976	0		3,976	(\$977)	0		(977)	2,999
47	1855	Services	45	\$101,606	7,749		109,355	(\$30,927)	(1,201)		(32,129)	77,227
47	1860	Meters	15 - 25	\$48,098	481	0	48,579	(\$35,763)	(2,956)	0	(38,719)	9,860
47	1860	Smart Meters	15	\$52,489	888		53,377	(\$10,813)	(3,662)		(14,476)	38,901
47	1860	Meters in Inventory	N/A	\$272	0		272	(\$131)	0		(131)	141
N/A	1905	Land	N/A	\$863	0		863	\$0	0		0	863
ECE	1906	Land Rights	50	\$132	0		132	(\$103)	(1)		(104)	28
1.3	1908	Buildings and Fixtures	20 - 75	\$45,770	1,230	(23)	46,977	(\$10,109)	(2,012)		(12,121)	34,856
1.3	1908	Buildings and Fixtures	25	\$2,860	0		2,860	(\$2,302)	(209)		(2,511)	349
8	1915	Office Furniture and Equipment	10	\$3,996	230		4,226	(\$2,432)	(378)		(2,809)	1,417
50	1920	Computer Equipment - Hardware	5 - 10	\$10,584	1,063		11,646	(\$7,197)	(1,745)		(8,942)	2,705
12	1925	Computer Software	5	\$38,307	4,510		42,818	(\$26,588)	(5,314)		(31,902)	10,916
12	1925	Computer Software 10 Yrs	10	\$24,710	0		24,710	(\$15,317)	(2,505)		(17,822)	6,889
10	1930	Automobiles	7	\$185	253		439	(\$182)	(19)		(201)	238
10	1930	Trucks less than 3 tonnes	8	\$2,051	96		2,148	(\$1,780)	(54)		(1,834)	313
10	1930	Trucks greater than 3 tonnes	12	\$16,924	1,610		18,534	(\$11,318)	(686)		(12,004)	6,531
10	1930	Power Operated Equipment	15	\$1,706	41		1,747	(\$1,205)	(43)		(1,248)	498
8	1935	Stores Equipment	10	\$217	0		217	(\$166)	(27)		(192)	25
8	1940	Tools, Shop and Garage Equipment	10	\$6,787	567		7,354	(\$3,206)	(734)		(3,940)	3,414
8	1945	Measurement and Testing Equipment	10	\$743	0		743	(\$596)	(66)		(661)	82
8	1955	Communication Equipment	8	\$1,469	797		2,266	(\$903)	(282)		(1,185)	1,080
8	1960	Miscellaneous Equipment	10	\$216	76		292	(\$39)	(27)		(66)	226
8	1970	Load Mgmt Controls - Customer Premises	10	\$614	441		1,055	(\$265)	(86)		(351)	704
8	1975	Load Mgmt Controls - Utility Premises	10	\$72	0		72	(\$32)	(8)		(40)	32
8	1980	System Supervisory Equipment	15	\$11,332	1,474		12,806	(\$4,514)	(813)		(5,327)	7,479
47	1995	Contributions and Grants - Credit		(\$176,017)	(15,409)		(191,427)	\$35,847	214		36,060	(155,366)
		Total		\$995,214	\$68,305	(\$23)	\$1,063,496	(\$476,455)	(\$39,650)	\$0	(\$516,105)	\$547,391

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	0
Stores Equipment	0
Net Depreciation	0

We agree to the CCA classes except Buildings have been placed in Class 1, Computer Equipment in Class 50 and Other Equipment in Class 8 as reflected in the current PILS model.
Totals may not match due to rounding

Appendix 2-B
MIFRS Fixed Asset Continuity Schedule

Year 2012

			Cost \$000						Accumulated Depreciation \$000					
CCA Class	OEB	Description	IFRS Depreciation Rate	Opening Balance	Adjustment	Additions	Disposals	Closing Balance	Opening Balance	Adjustment	Additions	Disposals	Closing Balance	Net Book Value
N/A	1805	Land	N/A	4,446		0		4,446	0		0		0	4,446
ECE	1806	Land Rights	50	2,716		0		2,716	(954)		(46)		(1,000)	1,716
1.3	1808	Buildings and Fixtures	25 - 75	22,438		5,461		27,899	(4,502)		(633)		(5,136)	22,763
47	1815	Station Equipment (Above 50 kV)	15 - 45	74,254		661		74,915	(14,237)		(2,282)		(16,519)	58,396
47	1820	Station Equipment (Below 50 kV)	15 - 45	82,459		10,433		92,892	(33,223)		(3,590)		(36,813)	56,080
47	1830	Poles, Towers and Fixtures	45	127,354		8,278		135,632	(61,471)		(1,740)		(63,212)	72,420
47	1835	Overhead Conductors and Devices	25 - 45	73,887		7,746		81,633	(25,006)		(1,449)		(26,456)	55,177
47	1840	Underground Conduit	40	180,289		6,883		187,172	(99,702)		(2,171)		(101,874)	85,298
47	1845	Underground Conductors and Devices	25 - 60	170,155		11,483		181,638	(76,507)		(3,708)		(80,215)	101,423
47	1850	Line Transformers	30 - 35	119,463		8,110		127,573	(46,873)		(2,390)		(49,263)	78,310
47	1850	Line Transformers in Inventory	N/A	3,976		0		3,976	(977)		0		(977)	2,999
47	1855	Services	45	109,355		8,636		117,991	(32,129)		(1,383)		(33,512)	84,479
47	1860	Meters	15 - 25	48,579	(53)	486		49,012	(38,719)		(3,014)		(41,733)	7,279
47	1860	Smart Meters	15	53,377	1,892	827		56,096	(14,476)	(61)	(3,842)		(18,379)	37,717
47	1860	Meters in Inventory	N/A	272		0		272	(131)		0		(131)	141
N/A	1905	Land	N/A	863		4,000		4,863	0		0		0	4,863
ECE	1906	Land Rights	50	132		0		132	(104)		(1)		(105)	27
1.3	1908	Buildings and Fixtures	20 - 75	46,977		713		47,690	(12,121)		(1,857)		(13,977)	33,713
1.3	1908	Buildings and Fixtures	25	2,860		0		2,860	(2,511)		(209)		(2,720)	140
8	1915	Office Furniture and Equipment	10	4,226		230		4,456	(2,809)		(317)		(3,127)	1,329
50	1920	Computer Equipment - Hardware	5 - 10	11,646	423	1,371		13,441	(8,942)	(42)	(1,252)		(10,236)	3,205
12	1925	Computer Software	5	42,818	1,403	4,372		48,593	(31,902)	(140)	(4,586)		(36,628)	11,965
12	1925	Computer Software 10 Yrs	10	24,710		0		24,710	(17,822)		(2,505)		(20,327)	4,383
10	1930	Automobiles	7	439		254		692	(201)		(55)		(256)	437
10	1930	Trucks less than 3 tonnes	8	2,148		456		2,604	(1,834)		(89)		(1,923)	681
10	1930	Trucks greater than 3 tonnes	12	18,534		1,592		20,127	(12,004)		(819)		(12,823)	7,304
10	1930	Power Operated Equipment	15	1,747		122		1,868	(1,248)		(48)		(1,296)	572
8	1935	Stores Equipment	10	217		0		217	(192)		(16)		(208)	9
8	1940	Tools, Shop and Garage Equipment	10	7,354		600		7,954	(3,940)		(726)		(4,666)	3,288
8	1945	Measurement and Testing Equipment	10	743		0		743	(661)		(36)		(697)	46
8	1955	Communication Equipment	8	2,266		92		2,357	(1,185)		(262)		(1,448)	910
8	1960	Miscellaneous Equipment	10	292		76		368	(66)		(34)		(100)	268
8	1970	Load Mgmt Controls - Customer Premises	10	1,055		0		1,055	(351)		(108)		(459)	596
8	1975	Load Mgmt Controls - Utility Premises	10	72		0		72	(40)		(8)		(48)	24
8	1980	System Supervisory Equipment	15	12,806		1,781		14,587	(5,327)		(890)		(6,216)	8,371
47	1995	Contributions and Grants - Credit		(191,427)		(17,198)		(208,625)	36,060		663		36,723	(171,902)
		Total		\$1,063,496	\$3,665	\$67,466	\$0	\$1,134,627	(\$516,105)	(\$244)	(\$39,405)	\$0	(\$555,754)	\$578,873

10	Transportation
8	Stores Equipment

Less: Fully Allocated Depreciation

Transportation	0
Stores Equipment	0
Net Depreciation	0

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Totals may not match due to rounding