Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3

Exhibit 3 1562 DEFERRED PILS

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab1

Exhibit 3

Tab 1 of 2

1562 Deferred PILs

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab1 Schedule 1 Page 1 of 1

1 1562 Deferred PILs

2

3

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab1 Schedule 1 Attachment1

Attachment 1 of 2

Updated SIMPILs Models

Disposition of Balance Recorded in Account 1562 D

Distributor	Hydro 2000 Inc.
OEB File Number	EB-2011-
Filing Year	2001

eferred PILs

 ,			-	- ·	
	A	В	С	D	E
	PILS TAXES				Version 2009.1
	REGULATORY INFORMATION (REGINFO) Utility Name: Hydro 2000 Inc.			Colour Code	
	Reporting period: 2001			Input Cell	
5				Formula in Cell	
	Days in reporting period:	365	days		
7	Total days in the calendar year:		days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	Ν	
10					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT	Y/N	N	
20		LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT		0%	
22 23		LCT		0%	
	Accounting Year End		Date	31-Dec-01	
20			Dale		
	MARR NO TAX CALCULATIONS	<u> </u>			Regulatory
	SHEET #7 FINAL RUD MODEL DATA	<u> </u>			Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29 30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			732,727	
52					
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
27	Taraot Poture On Equity			9.88%	
	Target Return On Equity			1 [
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			62,758	
43	1999 return from RUD Sheet #7				0
					0
	Total Incremental revenue			62,758	
	Input: Board-approved dollar amounts phased-in			0.407	0.407
47 48	Amount allowed in 2001 Amount allowed in 2002			3,487	3,487 0
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
49 50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				3,487
55					
	Equity			366,364	
57					
	Return at target ROE			36,197	
59 60				000.001	
60 61	Debt			366,364	
_	Deemed interest amount in 100% of MARR			26,561	
63				20,001	
	Phase-in of interest - Year 1 (2001)			1,476	
65	((D43+D47)/D41)*D61			1,170	
	Phase-in of interest - Year 2 (2002)			1,476	
67	((D43+D47+D48)/D41)*D61			,	
68	Phase-in of interest - Year 3 (2003) and forward			1,476	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			26,561	
71					

/1		
72		



	A	-			-	-	^	
1	A PILs TAXES	B ITEM	C Initial	D	E M of F	F M of F	G Tax	H
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Hydro 2000 Inc. Reporting period: 2001							
8							Column	
9	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11			•		•		TAXREC	
12 13			\$	_	\$		\$	
	I) CORPORATE INCOME TAXES							
15								
16	Regulatory Net Income REGINFO E53	1	3,487		-32,461		-28,974	
17								
	BOOK TO TAX ADJUSTMENTS							
	Additions: Depreciation & Amortization	2	9,646		-678		8,968	
	Employee Benefit Plans - Accrued, Not Paid	3	9,040		078		0,908	
	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
	Regulatory Adjustments - increase in income	5	-		0		0	
	Other Additions (See Tab entitled "TAXREC")				-		^	
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6 6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30					0		0	
31								
	Deductions: Input positive numbers							
-	Capital Cost Allowance and CEC	7	4,326		3,682		8,008	
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
	Interest Expense Deemed/ Incurred	11	1,476		-1,476		0	
38	Tax reserves - end of year	4			0		0	
	Reserves from financial statements - beginning of year	4			0		0	
	Contributions to deferred income plans	3			0		0	
	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11			0		0	
	Other Deductions (See Tab entitled "TAXREC")	11			0		0	
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0 1,471		0	
48	Items on which true-up does not apply "TAXREC 3"				1,471		1,471	
49 50	TAXABLE INCOME/ (LOSS)		7,331		-36,816	Before loss C/F	-29,485	
51			7,001		30,010	Derore 1033 0/1	20,400	
52	BLENDED INCOME TAX RATE							
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	<u>19.12%</u>		0.0000%		19.12%	
54			4 400		4 400	A . 1		
55 56	REGULATORY INCOME TAX		1,402		-1,402	Actual	0	
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	Total Regulatory Income Tax		1,402		-1,402	Actual	0	
61 62								
	II) CAPITAL TAXES							
64								
65	Ontario							
	Base	15	732,727		32,296		765,023	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
68 69	Taxable Capital		0		32,296		0	
00	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		0		0	Overpaid	0	
73	Fodorol Lorgo Corporations Tor							
	Federal Large Corporations Tax Base	18	732,727	\square	32,296		765,023	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	10	10,000,000		52,290		10,000,000	
-	Taxable Capital		0		32,296		0	
78	•							
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
	Less: Federal Surtax 1.12% x Taxable Income	21	0	\square	0		0	
83			0		0	L	0	
84	Net LCT		0		0		0	
85								

TAXCALC

	٨		0			F	0	11
1	A A PILs TAXES	B ITEM	C Initial	D	E M of F	M of F	G Tax	Н
	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance	Retuins	
	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5							Version 2009.1	
	Utility Name: Hydro 2000 Inc.						VCI 31011 2000.1	
	Reporting period: 2001							
8				-			Column	
	Days in reporting period:	365	days	-			Brought	
	Total days in the calendar year:		days				From	
11							TAXREC	
12			\$		\$		\$	
13								
86	III) INCLUSION IN RATES							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		19.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	1,733			Actual 2001	0	
	LCT (proxy tax is grossed-up)	23	0			Actual 2001	0	
	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2001	0	
93								
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,733			Actual 2002	0	
96	RAM DECISION							
97								
98								
	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
	Other additions "Material" Items TAXREC	6			0			
-	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12		-	0			
	Other deductions "Material" Item TAXREC 2	12			0			
119		200			0			
120	Total TRUE-UPS before tax effect	26		=	0			
	Income Tay Data (including aurtox) from 2001 Litility's tay return			~	19.12%			
122	Income Tax Rate (including surtax) from 2001 Utility's tax return			X	19.12%			
	Income Tax Effect on True-up adjustments				0			
124	nicono raz Eneci on riue-up aujustinents			Ē	0			
	Less: Miscellaneous Tax Credits	14			0			
120					0			
	Total Income Tax on True-ups				0			
129					5			
	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131		1						
	TRUE-UP VARIANCE ADJUSTMENT	1			0			
133								
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
134								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
	estimate column)			_	7,331			
137				_	,,001			
	REVISED CORPORATE INCOME TAX RATE (including Surtax)			x	19.12%			
139					10.1270			
	REVISED REGULATORY INCOME TAX			=	1,402			
141								
	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	1,402			
145								
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							
146				-	1,402			
147								
	Regulatory Income Tax Variance			=	0			
149								

TAXCALC

	Α	В	С	D	E	F	G	H
1	PILs TAXES	ITEM	Initial		⊑ M of F	 M of F	Tax	Π
	PILS TAXES PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinato		Variance	Variance	riotarrio	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	(())))))))))))))))))))))))))))))))))))))					Version 2009.1	
	Utility Name: Hydro 2000 Inc.							
	Reporting period: 2001							
8							Column	
	Days in reporting period:	365					Brought	
	Total days in the calendar year:	365	days				From	
11			•		<u>~</u>			
12			\$		\$		\$	
13								
	<u>Ontario Capital Tax</u> Base				732,727			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			=	5,000,000			
	Revised deemed taxable capital			_	-4,267,273			
154				_	4,207,275			
	Rate - Tab Tax Rates cell C54			x	0.3000%			
156				~	0.000070			
	Revised Ontario Capital Tax			=	0			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
	Federal LCT							
	Base				732,727			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	-9,267,273			
165	Data (as a result of larialative sharres) tob 'Tay Datas' call QC4				0.00500/			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
	Gross Amount				0			
	Less: Federal surtax			-	0			
	Revised Net LCT			=	0			
171								
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	0			
174	• •				-			
	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
176								
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT				0			
182				=	0			
	TRUE-UP VARIANCE (from cell I130)			+	0			
184								
	Total Deferral Account Entry (Positive Entry = Debit)			_	0			
	(Deferral Account Variance + True-up Variance)				0			
187								
188								
189								
	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				26,561			
	Interest phased-in (Cell C36)				1,476			
195								
	Variance due to phase-in of debt component of MARR in rates				25,086			
197	according to the Board's decision							
198	Other Interest Variances /i.e. Porrowing Lovela							
200	Other Interest Variances (i.e. Borrowing Levels Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				0			
	Total deemed interest (REGINFO CELL D61)				26,561			
202					_0,001			
	Variance caused by excess debt				0			
205	-							
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207								
208	Total Interest Variance				25,086			
209 210 211								
210								
211								

TAXCALC

	Α	В	С	D	F	F
	PILs TAXES	LINE	M of F	Non-wires	 Wires-only	I
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2001 Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		916	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	Ν			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire v	vorksr	ieet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, interest e	expens	e and provision for i	ncome tax		
26 27	Please enter the non-wire operation's amount as a positive number, the pro	dram a	utomatically tracts	all amounto		
	in the "non-wires elimination column" as negative values in TAXREC and T			an announts		
20	an are non whos canadation column as negative values in TAANLO and TA		<i></i>			
	Income:					
31	Energy Sales	+	524,074		524,074	
32	Distribution Revenue	+			0	
33	Other Income	+	5,137		5,137	
34 35	Miscellaneous income	+			0	
	Revenue should be entered above this line	+			0	
30						
	Costs and Expenses:					
39	Cost of energy purchased	-	501,807		501,807	
40	Administration	-	46,328		46,328	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-	1,082		1,082	
43 44	Amortization	-	8,968		8,968	
44 45	Ontario Capital Tax Reg Assets	-			0	
	Municipal property taxes	-			0	
47	Federal LCT	-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	-28,974	0	-28,974	
	Less: Interest expense for accounting purposes	-			0	
52	Provision for payments in lieu of income taxes	-	-28,974	0	0 -28,974	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	-28,974	0	-28,974	
54	per financial statements on Schedule 1 of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax Federal large corporation tax	+	0	0	0	
	Depreciation & Amortization	++	8,968	0	8,968	
	Employee benefit plans-accrued, not paid	+	0,000	0	0,300	
	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal		0.000		0.000	
70	Subtotal		8,968	0	8,968	
72	Other Additions: (Please explain the nature of the additions)					
14	מוטוויזיא אמעניטיין איטעט אין איזער אינער אין איטעראן איזיאיזי איזיאי	1				

	Δ		0	D		Г
1	A PILs TAXES	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return		Rotani	
5	-				Version 2009.1	
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	-
	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81			0.000	0	0.000	
82 83	Total Additions	=	8,968	0	8,968	
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS: Capital cost allowance		7.046		7.046	
	Cumulative eligible capital deduction	-	7,946 62		7,946 62	
	Employee benefit plans-paid amounts	-	02		02	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
108	Items on which true-up does not apply "TAXREC 3"		1,471	0	1,471	
109	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	0	0	0	
112	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
113		=	9,479	0	9,479	
	Other deductions (Please explain the nature of the deductions)		3,473	0	5,475	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122 123		=	9,479	0	9,479	
	Recap Material Deductions:					
124			0	0	0	
125			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	-29,485	0	-29,485	
	DEDUCT:					
	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	<u> </u> -			0	
	NET TAXABLE INCOME	=	-29,485	0	J	
140			20,700	0	20,700	
0						

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
	Net Ontario Income Tax (Must agree with tax return)	+			0	
144		=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
	Total Income Tax	=	0	0	0	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151			0.00%	****	0.00%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP		-	-	-	
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+			0	
	Federal Large Corporations Tax	+			0	
159				-		
160	Total income and capital taxes	=	0	0	0	
161						
162						

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	•
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Linnationio	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6	•					
7	Utility Name: Hydro 2000 Inc.					
8	Reporting period: 2001					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23			5	5	•	
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
_	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Regulatory Reserves				0	
61					0	
	Insert line above this line				•	
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64			5	3	0	
65						
			1			

	Α	В	С	D	E	F
1			0	D		•
2	PILs TAXES	LINE		Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Netum		Version 2009.1	
7						
	Utility Name: Hydro 2000 Inc.					
9	Reporting period: 2001		0.05			
	Number of days in taxation year: Materiality Level:		<u>365</u> 916			
12			010			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income Add:					
17	Add.	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+ +			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	++			0	
	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37 38		+			0	
39		++			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43 44		++			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48 49	Recap of Material Additions:		0	0	0	
49 50			0	0	0	
51			0	0	0	
52			0	0		
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58 59			0	0	0	
59 60			0	0	0	
61			0	0	0	
62			0	0		
63			0	0		
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
70			0			
72			0	0	0	
73			0	0		
74			0	0	0	

	А	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2001		365			
	Number of days in taxation year: Materiality Level:		916			
12			910			
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
_	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-			0	
93 94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110 111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

	Α	В	С	D	E	F
1						
	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
_	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	Utility Name: Hydro 2000 Inc.				Version 2009.1	
9						
10	Departing pariod, 2004					
	Reporting period: 2001 Number of days in taxation year:		365			
13	Number of days in taxation year.		303			
14						
15						
16	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of non-utility eligible capital property Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	++			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	Т			0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments	+			0	
	Changes in Regulatory Asset balances	+			0	
42 43	Other Additions: (please explain in detail the nature of the item)	+			0	
43	Other Additions. (please explain in detail the nature of the item)	+ +			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	0	0	0	
48						
	Deduct:					
50						
	CCA adjustments	-			0	
	CEC adjustments Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62 63		-			0	
-	Ontario capital tax adjustments to current or prior year	-			0	
65	Sinano suprar az aujustinents to surrent or prior year	-			0	
	Changes in Regulatory Asset balances	-	1,471		1,471	
67		-	,		0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70 71 72		-			0	
71		-			0	
72 73	Total Deductions on which two we done not early	-	4 474		0	
13	Total Deductions on which true-up does not apply	=	1,471	0	1,471	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro 2000 Inc.				Version 2009.1	
74						
75						

1	A	В	С	D	E	F
		В	C	D		
	Corporate Tax Rates					Version 2009.1
	Exemptions, Deductions, or Thresholds					
4	Utility Name: Hydro 2000 Inc.					
5	Reporting period: 2001					
6						
7						Table 1
	Rates Used in 2001 RAM PILs Applications for 2002					
	Income Range		0		200,001	
	RAM 2002		to		to	>700,000
1		Year	200,000		700,000	
	Income Tax Rate					
	Proxy Tax Year	2002				
	Federal (Includes surtax)		13.12%		26.12%	26.12%
	and Ontario blended		6.00%		6.00%	12.50%
6	Blended rate		19.12%		34.12%	38.62%
7			0.0000/			
	Capital Tax Rate		0.300%			
	LCT rate		0.225%			
	Surtax		1.12%			
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000			
2	Federal Large Corporations Tax Exemption **	MAX \$10MM				
	**Exemption amounts must agree with the Board-	-approved 20	002 RAM P	ILs filing		
3 4						
24 25						T -11-0
	Fundational Income Tax Dates for 2004 and Oppital Tax Fundation					Table 2
	Expected Income Tax Rates for 2001 and Capital Tax Exemp	otions for 2002			000 004	
	Income Range		0		200,001	. 700 000
8 9	Expected Rates	Year	to		to	>700,000
	Income Tax Rate	rear	200,000		700,000	
	Current year	2004				
	Federal (Includes surtax)	2001	13.12%		26.12%	26.12%
	Ontario	2001	6.00%		6.00%	12.50%
4		2001	19.12%		32.12%	38.62%
5		2001	19.12%		32.12%	38.62%
		2004	0.2000/			
	Capital Tax Rate	2001	0.300%			
	LCT rate	2001	0.225%			
	Surtax	2001	1.12%			
	Ontario Capital Tax Exemption *** 2001	MAX \$5MM	5,000,000			
	Federal Large Corporations Tax Exemption *** 2001	MAX \$10MM				
	***Allocation of exemptions must comply with the	e Board's ins	tructions	regarding regu	lated ac	tivities.
12						
13						Table 3
	Input Information from Utility's Actual 2001 Tax Returns					
	Income Range		0		200,001	
					to	>700,000
6			to		10	
6 7		Year	to 200,000		700,000	
7	Income Tax Rate	Year				
7 8		Year 2001				
.7 .8 .9	Income Tax Rate <i>Current year</i>				700,000	28.12%
7 8 9 0	Income Tax Rate		200,000		700,000 28.12%	28.12%
7 8 9 0	Income Tax Rate Current year Federal (Includes surtax) Ontario		200,000 13.12%		700,000	
.7 .8 .9 .0 .1 .2	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		200,000 13.12% 6.00%		700,000 28.12% 6.00%	28.12% 12.50%
7 8 9 0 1 2 3	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		200,000 13.12% 6.00% 19.12%		700,000 28.12% 6.00%	28.12% 12.50%
7 8 9 0 1 2 3 4	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate		200,000 13.12% 6.00% 19.12% 0.300%		700,000 28.12% 6.00%	28.12% 12.50%
7 8 9 0 1 2 3 4 5	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate		200,000 13.12% 6.00% 19.12% 0.300% 0.225%		700,000 28.12% 6.00%	28.12% 12.50%
7 8 9 0 1 2 3 4 5 6	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	2001	200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12%		700,000 28.12% 6.00%	28.12% 12.50%
7 8 9 0 1 2 3 4 5 6 7	Income Tax Rate <i>Current year</i> <i>Federal (Includes surtax)</i> <i>Ontario</i> <i>Blended rate</i> Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	2001	200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000		700,000 28.12% 6.00%	28.12% 12.50%
17 18 19 50 51 52 53 54 55 56 57 58	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	2001	200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000		700,000 28.12% 6.00% 34.12%	28.12% 12.50% 40.62%
49 50 51 52 53 54 55 56 57 58	Income Tax Rate <i>Current year</i> <i>Federal (Includes surtax)</i> <i>Ontario</i> <i>Blended rate</i> Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation	2001	200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000	submission: Or	700,000 28.12% 6.00% 34.12%	28.12% 12.50% 40.62%
47 48 49 50 51 52 53 54 55 56 57 58 59	Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation federal T2 Schedule 36	2001	200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000	submission: Or	700,000 28.12% 6.00% 34.12%	28.12% 12.50% 40.62%
17 18 19 10 11 12 13 14 15 16 17 18 19 10 11 12 13 14 15 16 17 18 19 10 11 12 13 14 15 16 17 18 19 10 <td< td=""><td>Income Tax Rate <i>Current year</i> <i>Federal (Includes surtax)</i> <i>Ontario</i> <i>Blended rate</i> Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation federal T2 Schedule 36</td><td>2001</td><td>200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000</td><td>submission: Or</td><td>700,000 28.12% 6.00% 34.12%</td><td>28.12% 12.50% 40.62%</td></td<>	Income Tax Rate <i>Current year</i> <i>Federal (Includes surtax)</i> <i>Ontario</i> <i>Blended rate</i> Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation federal T2 Schedule 36	2001	200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000	submission: Or	700,000 28.12% 6.00% 34.12%	28.12% 12.50% 40.62%
7 8 9 0 1 2 3 4 5 6 7 8 9	Income Tax Rate <i>Current year</i> <i>Federal (Includes surtax)</i> <i>Ontario</i> <i>Blended rate</i> Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actual tax return allocation federal T2 Schedule 36	2001	200,000 13.12% 6.00% 19.12% 0.300% 0.225% 1.12% 5,000,000 10,000,000	submission: Or	700,000 28.12% 6.00% 34.12%	28.12% 12.50% 40.62%

	Δ	<u> </u>	<u>^</u>				0		I		17		R 4			
	A PILs TAXES	В	C	D	E		G	Н	I	J	ĸ		М	N	0	<u>Р</u>
	Analysis of PILs Tax Account 1562:															
	Utility Name: Hydro 2000 Inc.														Version	2009.1
	Reporting period: 2001				Sign Convention:	+ for inc	rease; - for d	ecrease							0	
5							,									
6																
7																
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2	005	01/01/2	2006		
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2	005	30/04/2	2006		Total
10																
	Opening balance:	=	0	_	1,744		1,744		1,744		1,	744	1	,744		0
	Board-approved PILs tax proxy from Decisions (1)	+/-	1,733		_											1,733
	True-up Variance AdjustmentQ4, 2001(2)True-up Variance Adjustment(3)	+/- +/-	0		_											0
	Deferral Account Variance Adjustment Q4, 2001 (4)	+/-	0		_	—		—				_				0
	Deferral Account Variance Adjustment (5)	+/-			-			—								0
	Adjustments to reported prior years' variances (6)	+/-	-		_											0
	Carrying charges (7)	+/-	11	-	-	—		—				_				11
	PILs billed to (collected from) customers (8)	-	0		-							_				0
26																
27	Ending balance: # 1562		1,744		1,744		1,744		1,744		1,	744	1	,744		<mark>1,744</mark>
28				•												
29																
30																
31	Uncollected PILs															
33	NOTE: The purpose of this worksheet is to show the movement in Account 1	562 w	hich establishes the	rec	eivable from or liabili	itv to rate	pavers.									
	For explanation of Account 1562 please refer to Accounting Procedures Hand															
35	· · · ·						_					1 1		I		
36	Please identify if Method 1, 2 or 3 was used to account for the PILs prox	y and	recovery. ANSWE	R:			3									
38	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAX	CALC	spreadsheet for Q4	200	01 and 2002.											
39	Please insert the Q4, 2001 proxy in column C even though it was app															
40	If the Board gave more than one decision in the year, calculate a weight															
41	(ii) If the Board approved different amounts, input the Board-approved am			3.												
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PIL				s tax proxy.											
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on Ap	-														
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31,			PIL	s tax proxy from Apri	11 to Dec	ember 31, 200	05.								
45 46	(vi) Column M - The 2005 PILs tax proxy will used for the period from Janu	ary 1 t	to April 30, 2006.													
	(2) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a	cell 1132 of the TA	xc	CALC spreadsheet T	he Q4_2	001 proxy has	to be								
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. In															
					•											
	(3) From the Ministry of Finance Variance Column, under Future True-ups, Pa				CALC spreadsheet.											
51 52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja	anuary	1 to March 31, 2005	э.												
	(4) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV h	, cell [181, of the TA	XC	CALC spreadsheet	The Q4. 2	2001 proxy has	to be								
54	trued up in 2002, 2003 and for the period January 1- March 31, 2004. In															
55					-											
	(5) From the Ministry of Finance Variance Column, under Future True-ups, Pa				CALC spreadsheet.											
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja	anuary	1 to March 31, 2005	э.												
	(6) The correcting entry should be shown in the year the entry was made. The	e true-i	up of the carrving ch	ara	aes will have to be rev	viewed.										
60			,													
61	(7) Carrying charges are calculated on a simple interest basis.															
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 v	vere h	ased on a fixed char	.ue	and a volumetric cha	arde reco	very by class	The PII o	rate							
64	components for Q4, 2001 and 2002 were calculated in the 2002 approve															
65	2002 PILs tax proxy recovered by the volumetric rate by class as calculated					0100										
66 67	The 2005 PILs tax proxy is being recovered on a volumetric basis by cla															
67																
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva															
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 200)		,		-	to March	31, 2004;									
69 70 72	plus, (b) customer counts by class in the same period multiplied by the		e e	•												
72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volu		•		•											
73	for the period April 1 to December 31, 2004, and add this total to the re	sults fr	rom the sentence ab	ove	e for January 1 to Ma	arch 31, 2	004.									

	10	
	75	
	76	
	77	
	78	
	79	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
	80	
	81	
L	82	

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor	Hydro 2000 Inc.
OEB File Number	EB-2011-
Filing Year	2002

	· · · · · · · · · · · · · · · · · · ·		~		
	A	В	С	D	E
	PILS TAXES REGULATORY INFORMATION (REGINFO)				Version 2009.1
	Utility Name: Hydro 2000 Inc.			Colour Code	
	Reporting period: 2002			Input Cell	
5				Formula in Cell	
	Days in reporting period:	365	days		
			days		
8		000	uays		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
	confirm that it is not subject to regular corporate				
	tax (and therefore subject to PILs)?		Y/N	Y	
15			1,11		
	Was the utility recently acquired by Hydro One				
	and now subject to s.89 & 90 PILs?		Y/N	N	
10	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/11		
10		<u>оот</u>	V/N1	NI	
				N	
20		LCT	Y/N	N	
				0%	
22 23		LCT		0%	
	Accounting Year End		Date	12-31-2002	
20			- 410	0. 2002	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			732,727	
33	Common Equity Ratio (CER)			50.00%	
54	1-CER			50.00%	
50					
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
ΤZ	Market Adjusted Revenue Requirement			62,758	
43	1999 return from RUD Sheet #7				0
45	Total Incremental revenue			62,758	
	Input: Board-approved dollar amounts phased-in			02,100	
47	Amount allowed in 2001			20,919	20,919
48	Amount allowed in 2001			20,919	20,919
49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			20,010	20,010
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				41,838
55					
	Equity			366,364	
57					
	Return at target ROE			36,197	
59					
	Debt			366,364	
61					
	Deemed interest amount in 100% of MARR			26,561	
63					
	Phase-in of interest - Year 1 (2001)			8,854	
65	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			17,707	
67	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			17,707	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			26,561	
71					

/1		
72		



<u> </u>								
	Α	B		D	E	F	G	Н
	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
	"Wires-only" business - see Tab TAXREC)	_			K-C	Explanation		
5		0					Version 2009.1	
	Jtility Name: Hydro 2000 Inc.							
	Reporting period: 2002							
8							Column	
9 🛙	Days in reporting period:		days				Brought	
10	otal days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	CORPORATE INCOME TAXES							
15								
	Regulatory Net Income REGINFO E53	1	41,838		170,249		212,087	
10	Regulatory net income REGINFO E55	1	41,030	_	170,249		212,007	
	BOOK TO TAX ADJUSTMENTS							
	Additions:							
	Depreciation & Amortization	2	38,582		-1,950		36,632	
	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
	ax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4			0		0	
	Regulatory Adjustments - increase in income	5	27,529		-9,176		18,353	
	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
	Other Additions (not "Material") "TAXREC 2"	6			0		0	
		0		┝╌┣╸	28,263		28,263	
	tems on which true-up does not apply "TAXREC 3"				20,203		28,263	
31		_						
	Deductions: Input positive numbers							
33 (Capital Cost Allowance and CEC	7	29,395		11,632		41,027	
34 I	mployee Benefit Plans - Paid Amounts	8			0		0	
	tems Capitalized for Regulatory Purposes	9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
	nterest Expense Deemed/ Incurred	11	17,707		-17,707		0	
	Tax reserves - end of year	4	,		0		0	
	Reserves from financial statements - beginning of year	4			0		0	
	Contributions to deferred income plans	3		┝╌┣╸	0		0	
		3		┝╌┣╸	0		, v	
	Contributions to pension plans				v		0	
	nterest capitalized for accounting but deducted for tax	11			0		0	
	Other Deductions (See Tab entitled "TAXREC")							
	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	tems on which true-up does not apply "TAXREC 3"				225,660		225,660	
49								
			60,847		-32,199	Before loss C/F	28,648	
	AXABLE INCOME/ (LOSS)		00,047		-32,199	Delote loss C/F	20,040	
51								
	BLENDED INCOME TAX RATE							
	ab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%		0.0000%		19.12%	
54								
	REGULATORY INCOME TAX		11,634		-11,634	Actual	0	
56								
57		Τ						
58 N	liscellaneous Tax Credits	14			0	Actual	0	
59								
	Total Regulatory Income Tax		11,634		-11,634	Actual	0	
61		+	1,004		11,004	/ locual	0	
62				\vdash				
				\vdash				
63 <u> </u> 64	I) CAPITAL TAXES			\vdash				
	Deterio	_		\vdash				
	Dotario		700	\vdash				
66 E		15	732,727	\vdash	4,252		736,979	
	ess: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	\square	0		5,000,000	
	axable Capital		0		4,252		0	
69								
70 F	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		0		0	Overpaid	0	
73						•		
	Federal Large Corporations Tax	1						
75 E		18	732,727		4,252		736,979	
	ess: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	\vdash	7,202		10,000,000	
		19		\vdash	4 050		10,000,000	
	axable Capital	_	0	\vdash	4,252		0	
78		-	0.007555	\vdash	0.000001		0.00750	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	\vdash	0.0000%		0.2250%	
79 F								
79 F 80							0	
79 F 80 81 C	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
79 F 80 81 C 82 L	Bross Amount of LCT before surtax offset (Taxable Capital x Rate) ess: Federal Surtax 1.12% x Taxable Income	21	0		0 0		0	
79 F 80 81 C 82 L 83	ess: Federal Surtax 1.12% x Taxable Income	21	0		÷		0	
79 F 80 81 C 82 L 83		21			÷			

	٨		0			F		
1	A PILs TAXES	B ITEM	C Initial	D	E M of F	 M of F	G Tax	H
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
_	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Hydro 2000 Inc.							
7 8	Reporting period: 2002						Column	
	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:		days				From	
11		000	aayo				TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87								
	Income Tax Rate used for gross- up (exclude surtax)		19.12%					
89	Income Tay (prove tay is grouped up)	22	14 204			A stud 2002	0	
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22	14,384			Actual 2002 Actual 2002	0	
	Ontario Capital Tax (no gross-up since it is deductible)	23	0			Actual 2002	0	
93						/101001 2002		
94								
95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	14,384			Actual 2002	0	
96	RAM DECISION							
97								
98								
	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
	In Additions:							
	Employee Benefit Plans - Accrued, Not Paid	3			0			
	Tax reserves deducted in prior year Reserves from financial statements-end of year	4			0			
	Regulatory Adjustments	4 5			-9,176			
	Other additions "Material" Items TAXREC	6			-9,170			
	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26		=	-9,176			
121								
122	Income Tax Rate (including surtax) from 2002 Utility's tax return			х	<u>19.12%</u>			
	Income Tax Effect on True-up adjustments			=	-1,754			
124				F	-1,704			
	Less: Miscellaneous Tax Credits	14			0			
127								
	Total Income Tax on True-ups				-1,754			
129								
	Income Tax Rate used for gross-up (exclude surtax)				18.00%			
131	TRUE-UP VARIANCE ADJUSTMENT	[-2,140			
132					-2,140			
	IV b) Calculation of the Deferral Account Variance caused by							
	changes in legislation							
134								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
	estimate column)			=	60,847			
137								
	REVISED CORPORATE INCOME TAX RATE (including surtax)			х	<u>19.12%</u>			
139					44.001			
	REVISED REGULATORY INCOME TAX			=	11,634			
141 142	Less: Revised Miscellaneous Tax Credits			+-	0			
142				Ē	0			
	Total Revised Regulatory Income Tax			=	11,634			
145					.,			
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell							
	C58)			-	11,634			
147								
	Regulatory Income Tax Variance			=	0			
149								

	A	В	С	D	E	F	G	Н
	PILs TAXES	ITEM	Initial	Ĺ	M of F	M of F	Тах	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
					Variance	Variance		
4 5	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
	Utility Name: Hydro 2000 Inc.						Version 2003.1	
	Reporting period: 2002							
8							Column	
	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11 12			\$		\$		TAXREC \$	
13			Ψ		Ψ		Ψ	
	Ontario Capital Tax							
	Base			=	732,727			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
	Revised deemed taxable capital			=	-4,267,273			
154	Rate - Tab Tax Rates cell C54				0.20000/			
155	Rate - Tad Tax Rates cell 054			х	0.3000%			
	Revised Ontario Capital Tax			=	0			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							
158				-	0			
	Regulatory Ontario Capital Tax Variance			=	0			
160								
	Federal LCT Base				732,727			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	-9,267,273			
165								
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167					0			
	Gross Amount Less: Federal surtax			-	0 0			
	Revised Net LCT			=	0			
171								
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	0			
174	Actual Income Tay Data wood for groce we (evaluate curtary)				40.000/			
175	Actual Income Tax Rate used for gross-up (exclude surtax)				18.00%			
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
	Ontario Capital Tax			+	0			
180								
181 182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
	TRUE-UP VARIANCE (from cell I130)			+	-2,140			
184				İ	2,110			
	Total Deferral Account Entry (Positive Entry = Debit)			=	-2,140			
186	(Deferral Account Variance + True-up Variance)							
187								
188								
189	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				26,561			
	Interest phased-in (Cell C36)				17,707			
195					0.051			
196 197	Variance due to phase-in of debt component of MARR in rates according to the Board's decision				8,854			
197	מטטיטוווש נט נווב שטמוע & עפטואטוו							
	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				0			
202 203	Total deemed interest (REGINFO CELL D61)				26,561			
	Variance caused by excess debt			+	0			
204 205	שמומווטה טמעשבע שא האטבשט עבשנ				0			
206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207								
208	Total Interest Variance				8,854			
209 210 211								
210 211				-				
211								

	Α	В	С	D	E
1	PILs TAXES	LINE	M of F	Non-wires	 Wires-only
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4	0		Return		
5					Version 2009.1
6	Section A: Identification:				
	Utility Name: Hydro 2000 Inc.				
	Reporting period: 2002				
	Taxation Year's start date:				
	Taxation Year's end date:				
11	Number of days in taxation year:		365	days	
12					
	Please enter the Materiality Level :		916	< - enter materiality	level
14	(0.25% x Rate Base x CER)	Y/N	Y		
15	(0.25% x Net Assets)	Y/N	N		
16	Or other measure (please provide the basis of the amount)	Y/N	N		
	Does the utility carry on non-wires related operation?	Y/N	N		
	(Please complete the questionnaire in the Background questionnaire v				
19					
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K				
21					
	Section B: Financial statements data:				
	Input unconsolidated financial statement data submitted with Tax returns.				
	The actual categories of the income statements should be used.				
	If required please change the descriptions except for amortization, interest e		e and provision for	income tax	
26	in required please change the descriptions except for amonization, interest e				
	Please enter the non-wire operation's amount as a positive number, the pro	aram a	utomatically troate	all amounts	
	in the "non-wires elimination column" as negative values in TAXREC and T				
20			2.		
	Income:				
31	Energy Sales		2 1 2 1 0 1 4		2,124,914
32	Distribution Revenue	+	2,124,914		2,124,914
	Other Income	+	25 600		0
33 34	Miscellaneous income	+	25,600		25,600
35		+			0
	Devenue abaulable entered above this line	+			0
36 37	Revenue should be entered above this line				
	Costs and Expenses:				
39	Cost of energy purchased	- 1	1,725,399		1,725,399
40	Administration	-	153,716		153,716
41	Customer billing and collecting	-	155,710		133,710
42	Operations and maintenance	_	4,327		4,327
42	Amortization	_	36,632		36,632
44	Ontario Capital Tax	-	50,052		0,032
	Amortization Transition Costs	-	18,353		18,353
	Depreciation of Incorporation fees	-	10,303		10,000
46 47	Depresiation of moorporation rees		0		0
47 48					0
40 49		-			0
	Net Income Before Interest & Income Taxes EBIT		212,087	0	212,087
		=	212,007	0	212,007
51 52	Less: Interest expense for accounting purposes	-	4E 040		U 45.040
	Provision for payments in lieu of income taxes	-	45,913		45,913
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	166,174	0	166,174
54	per financial statements on Schedule 1 of the tax return.)				
54 55	ישר ההמהסומו סנמנפחופרונס טוד סטרופעעופ ד טר נוופ נמא דפנעודו.)				
	Section C: Reconciliation of accounting income to taxable income				
	From T2 Schedule 1				
	BOOK TO TAX ADDITIONS:	+ +			
	Provision for income tax		1E 040		1E 040
		+	45,913	0	45,913
	Federal large corporation tax Depreciation & Amortization	+	00.000		0
	The second state of the se	+	36,632	0	36,632
61		· ·		~	
61 62	Employee benefit plans-accrued, not paid	+		0	0
61 62 63	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	+	0	0	0
61 62 63 64	Employee benefit plans-accrued, not paid		0 0 18,353	0	0 0 0 18,353

	Α	В	С	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4		0	Return		Varaian 2000 1
_			28,263	0	Version 2009.1 28,263
66	Items on which true-up does not apply "TAXREC 3" Material addition items from TAXREC 2				20,203
-	Other addition items (not Material) from TAXREC 2	+	0	0	0
69	Other addition items (not material) nom TAAREC 2		0	0	0
70	Subtotal		129,161	0	129,161
71					
72	Other Additions: (Please explain the nature of the additions)				
	Recapture of CCA	+			0
	Non-deductible meals and entertainment expense	+			0
	Capital items expensed	+			0
76 77		+			0
78		+			0
79		+			0
80	Total Other Additions	=	0	0	0
81					
82	Total Additions	=	129,161	0	129,161
83					
	Recap Material Additions:				
85			0	0	0
86 87			0	0	0
88			0	0	0
89			0	0	0
90			0	0	0
91			0	0	0
92	Total Other additions >materiality level		0	0	0
	Other additions (less than materiality level)		0	0	0
	Total Other Additions		0	0	0
95					
_	BOOK TO TAX DEDUCTIONS: Capital cost allowance		40,788		40,788
	Cumulative eligible capital deduction	-	239		239
	Employee benefit plans-paid amounts		200		0
	Items capitalized for regulatory purposes	- 1			0
	Regulatory adjustments :	- 1			0
102		-			0
103		-			0
	Tax reserves - end of year		0	0	0
	Reserves from financial statements- beginning of year		0	0	0
	Contributions to deferred income plans Contributions to pension plans				0
	Items on which true-up does not apply "TAXREC 3"		225,660	0	225,660
	Interest capitalized for accounting deducted for tax		220,000	0	0
	Material deduction items from TAXREC 2		0	0	0
	Other deduction items (not Material) from TAXREC 2	-	0	0	0
112					
113		=	266,687	0	266,687
	Other deductions (Please explain the nature of the deductions)				
	Charitable donations - tax basis				0
	Gain on disposal of assets	-			0
117 118		-			0
119					0
120	Total Other Deductions	=	0	0	0
121					
122	Total Deductions	=	266,687	0	266,687
123					
	Recap Material Deductions:				
125			0	0	0
126			0	0	0

	А	В	С	D	E
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
4	0		Return		
5					Version 2009.1
127			0	0	0
128			0	0	0
129			0	0	0
130	Total Other Deductions exceed materiality level		0	0	0
131	Other Deductions less than materiality level		0	0	0
132	Total Other Deductions		0	0	0
133					
134	TAXABLE INCOME	=	28,648	0	28,648
135	DEDUCT:				
136	Non-capital loss applied positive number	-	28,648		28,648
137	Net capital loss applied positive number	-			0
138					0
139	NET TAXABLE INCOME	=	0	0	0
140					
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax (Must agree with tax return)	+	0		0
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0
	Subtotal	=	0	0	0
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0
	Total Income Tax	=	0	0	0
147					
	FROM ACTUAL TAX RETURNS				
	Net Federal Income Tax Rate (Must agree with tax return)		13.12%		13.12%
150	Net Ontario Income Tax Rate (Must agree with tax return)		6.00%		6.00%
151	Blended Income Tax Rate		19.12%	*****	19.12%
152					
	Section F: Income and Capital Taxes				
154					
	RECAP				
	Total Income Taxes	+	0	0	0
	Ontario Capital Tax	+			0
	Federal Large Corporations Tax	+			0
159					
160	Total income and capital taxes	=	0	0	0

	A	В	С	D	E	F
1	PILs TAXES			Non-wires	 Wires-only	Г
_	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Neturn	
5			rtotann		Version 2009.1	
6	5					
7	Utility Name: Hydro 2000 Inc.					
8	Reporting period: 2002					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31 32	Other - Please describe				0	
32 33					0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (Carry forward to the TAXREC worksheet)		0	0	0	
37						
	FINANCIAL STATEMENT RESERVES					
39						
_	Beginning of Year:					
41					0	
42					0	
_	Environmental				0	
	Allowance for doubtful accounts				0	
_	Inventory obsolescence				0	
46	Property taxes				0	
	OPEB				0	
	Other - Please describe				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
	End of Year:					
53					0	
54					0	
_	Environmental				0	
	Allowance for doubtful accounts				0	
_	Inventory obsolescence				0	
	Property taxes				0	
59 60					0	
60					0	
	Insert line above this line	ļ			0	
62 63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	Total (carry totward to the TAAREC WORSHEEL)		U	0	0	
			1			

	Α	В	С	D	E	F
1			0	D	E	1
2	PILs TAXES	LINE		Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
	Shareholder-only Items should be shown on TAXREC 3		Netum		Version 2009.1	
7						
	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2002		0.05			
	Number of days in taxation year: Materiality Level:		<u>365</u> 916			
12			010			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income Add:					
10	Add:	+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
21 22	Taxable capital gains	+			0	
	Scientific research expenditures deducted	++			0	
23	per financial statements	+			0	
25	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense Financing fees deducted in books	++			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property Amounts received in respect of qualifying environment trust	++			0	
	Provision for bad debts	+			0	
37		+	0		0	
38		+	0		0	
39 40	Other Additional (places evoluin in detail the neture of the item)	+			0	
40	Other Additions: (please explain in detail the nature of the item)	++			0	
42		+			0	
43		+			0	
44		+			0	
45 46	Total Additions	+	0	0	0	
40		-	0	0	0	
	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51 52			0	0	0	
52			0	0	0	
54			0	0	0	
55			0	0	0	
56 57			0	0	0	
57 58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62 63			0	0	0	
63 64			0	0	0	
65			0	0	0	·
66			0	0	0	
67			0	0	0	
68 60			0	0	0	
69 70			0	0	0	
70			0		0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2002		365			
	Number of days in taxation year: Materiality Level:		<u> </u>			
12			910			
13						
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80						
	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
_	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
-	Other income from financial statements	-	0		0	
92		-	0		0	
93 94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98		-			0	
	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110 111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						

	Α	В	С	D	E	F
1	A	D	C	D	E	Г
-	PILs TAXES					
	TAX RETURN RECONCILIATION (TAXREC 3)					
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
				Linninations		
6 7	(for "wires-only" business - see s. 72 OEB Act)	•	Tax		Return	
	Litity Names Livere 2000 Inc	0	Return		Version 2009.1	
8 9	Utility Name: Hydro 2000 Inc.				version 2009.1	
10						
	Reporting period: 2002					
	Number of days in taxation year:		365			
13						
14						
15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books				0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
30 39	Imputed interest expense on Regulatory Assets				0	
	Ontario capital tax adjustments	+			0	
41	Changes in Regulatory Asset balances	+	28,263		28,263	
42		+	0		0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	28,263	0	28,263	
48						
	Deduct:					
50	CCA adjustmente				^	
	CCA adjustments CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements				0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63	Ontonio conital tax adjustmente ta cument en mismo a	-			0	
64 65	Ontario capital tax adjustments to current or prior year	-			0	
	Changes in Regulatory Asset balances	-	225,660		225,660	
67	Shanges III Negulalory Assel balances	-	225,000		223,000	
68	Other deductions: (Please explain in detail the nature of the item)	-	0		0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
_					TAXREC 3	

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7)	Return			
8	Utility Name: Hydro 2000 Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	225,660	0	225,660	
74						
75						

A	В	С	D	E	F	G	н	T	
1 PILs TAXES			<u> </u>		I.		1 11	<u> </u>	1
2 Corporate Tax Rates					Version 2009.1				
3 Exemptions, Deductions, or Thresholds									
4 Utility Name: Hydro 2000 Inc.									
5 Reporting period: 2002									
6									
7					Table 1				
8 Rates Used in 2002 RAM PILs Applications for 2002									
9 Income Range		0		200,001					
10 RAM 2002		to		to	>700,000				
11	Year	200,000		700,000					
12 Income Tax Rate									
13 Proxy Tax Year	2002								
14 Federal (Includes surtax)		13.12%		26.12%	26.12%				
15 and Ontario blended		6.00%		6.00%	12.50%				
16 Blended rate		19.12%		34.12%	38.62%				
17									
18 Capital Tax Rate		0.300%							
19 LCT rate		0.225%							
20 Surtax		1.12%							
21 Ontario Capital Tax Exemption **	MAX \$5MM								
22 Federal Large Corporations Tax Exemption **	MAX \$10MM								
**Exemption amounts must agree with the Bo			PILs filing						
23									
24									
25					Table 2				
26 Expected Income Tax Rates for 2002 and Capital Tax E	xemptions for 200	2							
27 Income Range		0		200,001					
28 Expected Rates		to		to	>700,000				
29	Year	200,000		700,000					
30 Income Tax Rate									
31 Current year	2002								
32 Federal (Includes surtax)	2002	13.12%		26.12%	26.12%				
33 Ontario	2002	6.00%		6.00%	12.50%				
34 Blended rate	2002	19.12%		32.12%	38.62%				
35		10.1270		02.1270	00.0270				
36 Capital Tax Rate	2002	0.300%							
37 LCT rate	2002	0.225%							
38 Surtax	2002	1.12%							
39 Ontario Capital Tax Exemption *** 2002	MAX \$5MM								
40 Federal Large Corporations Tax Exemption *** 2002									
	MAX \$10MM		and the second second	datada	a thaitin a				
⁴¹ ***Allocation of exemptions must comply with	i the Board's In	structions	regarding regi	liated a	ctivities.				
42									
43					Table 3				
44 Input Information from Utility's Actual 2002 Tax Return	S								
45 Income Range		0		200,001					
46		to		to	>700,000				
47	Year	200,000		700,000	,				
48 Income Tax Rate				,					
49 <i>Current year</i>	2002								
50 Federal (Includes surtax)	2002	13.12%		26.12%	26.12%				
51 Ontario		6.00%		6.00%	12.50%				
	—								
		19.12%		32.12%	38.62%				
		0.00001							
53		0.300%							
53 54 Capital Tax Rate									
53 54 Capital Tax Rate 55 LCT rate		0.225%							
53 54 Capital Tax Rate 55 LCT rate 56 Surtax		1.12%							
 53 54 Capital Tax Rate 55 LCT rate 56 Surtax 57 Ontario Capital Tax Exemption * 	MAX \$5MM	1.12% 5,000,000							
53 54 Capital Tax Rate 55 LCT rate 56 Surtax	MAX \$5MM MAX \$10MM	1.12% 5,000,000							
53 54 Capital Tax Rate 55 LCT rate 56 Surtax 57 Ontario Capital Tax Exemption * 58 Federal Large Corporations Tax Exemption *	MAX \$10MM	1.12% 5,000,000 10,000,000		ntario C	T23 page 11:				
53 54 Capital Tax Rate 55 LCT rate 56 Surtax 57 Ontario Capital Tax Exemption * 58 Federal Large Corporations Tax Exemption * 59 * Include copies of the actual tax return allocation	MAX \$10MM	1.12% 5,000,000 10,000,000		ntario C	T23 page 11;				
53 54 Capital Tax Rate 55 LCT rate 56 Surtax 57 Ontario Capital Tax Exemption * 58 Federal Large Corporations Tax Exemption *	MAX \$10MM	1.12% 5,000,000 10,000,000		ntario C	T23 page 11;				

	Α	В	С	D	E	F	G	Н	I	J	К	L M	N O
_	PILs TAXES												
2	Analysis of PILs Tax Account 1562: Utility Name: Hydro 2000 Inc.												Version 2009.1
4	Reporting period: 2002			5	Sign Convention:	+ fo	r increase; - for de	crea	ase				0
5 6													
7													
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005	01/01/2006	
9	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005	30/04/2006	Total
10	Opening balance:	=]		1,744		-528		-528		-528	-528	
	Board-approved PILs tax proxy from Decisions (1)	+/-	1,733		14,384		-320		-520	'—		0	16,117
14	True-up Variance Adjustment Q4, 2001 (2)	+/-					_						0
16	True-up Variance Adjustment(3)Deferral Account Variance Adjustment Q4, 2001(4)	+/- +/-			-2,140		-			-		_	-2,140
	Deferral Account Variance Adjustment (4, 2001 (4)	+/-	0		0		-	-		-			0
22	Adjustments to reported prior years' variances (6)	+/-					_					_	0
23	Carrying charges (7)	+/-	11		91		_			_			102
25	PILs billed to (collected from) customers (8)	-	0		-14,607		Γ			_			-14,607
27	Ending balance: # 1562		1,744		-528		-528		-528		-528	-528	-528
28 29 30		I								=			
29													
30	Uncollected PILs												
32													
	NOTE: The purpose of this worksheet is to show the movement in Account ² For explanation of Account 1562 please refer to Accounting Procedures Han												
35												1	
36	Please identify if Method 1, 2 or 3 was used to account for the PILs prov	xy and	recovery. ANSWE	R:			3						
38	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAX				1 and 2002.								
39 40	Please insert the Q4, 2001 proxy in column C even though it was app			002.									
40	If the Board gave more than one decision in the year, calculate a weil (ii) If the Board approved different amounts, input the Board-approved an	•	• • •	3									
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PI				tax proxy.								
43		•											
44	 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31 (vi) Column M - The 2005 PILs tax proxy will used for the period from January 			PILs 1	tax proxy from Apri	1 to	o December 31, 200	5.					
45 46			•										
47	(2) From the Ministry of Finance Variance Column, under Future True-ups, P					he (Q4, 2001 proxy has to	o be	e				
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	input th	e variance in the wh	iole y	ear reconcilation.								
50	(3) From the Ministry of Finance Variance Column, under Future True-ups, P				LC spreadsheet.								
51 52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	anuary	1 to March 31, 2005	5.									
53	(4) From the Ministry of Finance Variance Column, under Future True-ups, Pa							to b	e				
54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input th	e deferral variance i	in the	whole year recond	iliati	on.						
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a	, cell I181, of the TA	XCA	LC spreadsheet.								
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	anuary	1 to March 31, 2005	5.	-								
59	(6) The correcting entry should be shown in the year the entry was made. Th	ne true-i	up of the carrying ch	narge	es will have to be re	view	ved.						
60			,	. 3									
61 62	 (7) Carrying charges are calculated on a simple interest basis. (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 components for O4, 2001 and 2002 were calculated in the 2002 approximately and the components for O4. 												
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were b	ased on a fixed char	rge ai	nd a volumetric cha	arge	recovery by class. 1	The	PILs rate				
64	components for Q4, 2001 and 2002 were calculated in the 2002 approv 2002 PILs tax proxy recovered by the volumetric rate by class as calcul	eu INAI		eel 0	5. III April 2004, the	PIL	s recovery was base	ed oi	n the				
64 65 66 67	The 2005 PILs tax proxy is being recovered on a volumetric basis by class				IVI.								
67			o poriod (inclusion	not		d)							
08 69	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kvs by the PILs volumetric proxy rates by class (from the Q4, 2001and 200)		• • •		-		•						
70	plus, (b) customer counts by class in the same period multiplied by the				-								
68 69 70 72 73 75 76 77 76 77 78	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volu				2								
73	for the period April 1 to December 31, 2004, and add this total to the re												
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volu					۹M,	sheet 4,						
/6 77	for the period April 1 to December 31, 2005. To this total, the 2004 vol to calculate the recovery for the period January 1 to March 31, 2005.	umetric	FILS proxy rate by a	ciass	s snould de used								
79 80	(9) Any interim PILs recovery from Board Decisions will be recorded in APH, will have to include amounts from 1562 and from 1590.	Accoun	t # 1590. Final reco	oncilia	ation of PILs proxy	taxe	S						
80 81 82													
82	1												

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor	Hydro 2000 Inc.
OEB File Number	EB-2011-
Filing Year	2003

		_	~	· - '	
	A	В	С	D	E
	PILS TAXES REGULATORY INFORMATION (REGINFO)				Version 2009.1
	Utility Name: Hydro 2000 Inc.			Colour Code	
	Reporting period: 2003			Input Cell	
5				Formula in Cell	
	Days in reporting period:	365	days		
			days		
8		000	uays		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
15			1/14		
	Was the utility recently acquired by Hydro One				
	and now subject to s.89 & 90 PILs?		Y/N	N	
10	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		1/11	IN	
10		00T	\//N		
				N	
20		LCT	Y/N	N	
		OCT		0%	
22		LCT		0%	
	Accounting Year End		Date	31-Dec-03	
20			Juio		
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			732,727	
33	Common Equity Ratio (CER)			50.00%	
94					
50	1-CER			50.00%	
37	Target Return On Equity			9.88%	
	Debt rate			7.25%	
-					
41	Market Adjusted Revenue Requirement			62,758	
43	1999 return from RUD Sheet #7				0
	Total Incremental revenue			62,758	
				02,738	
40 47	Input: Board-approved dollar amounts phased-in Amount allowed in 2001			20,919	20,919
47	Amount allowed in 2001 Amount allowed in 2002			20,919	20,919
40 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			20,919	20,919
49 50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income			ſ	41,838
55					. 1,000
	Equity			366,364	
57					
	Return at target ROE			36,197	
59					
	Debt			366,364	
61					
62	Deemed interest amount in 100% of MARR			26,561	
63					
64	Phase-in of interest - Year 1 (2001)			8,854	
65	((D43+D47)/D41)*D61	_			
66	Phase-in of interest - Year 2 (2002)			17,707	
67	((D43+D47+D48)/D41)*D61	_			
68	Phase-in of interest - Year 3 (2003) and forward			17,707	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
	Phase-in of interest - 2005			26,561	
71					

/1		
72		



	Δ	D	С		E	F		н
1	A A	B ITEM	Initial	D	⊏ M of F	г M of F	G Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Hydro 2000 Inc.							
7	Reporting period: 2003							
8							Column	
9	Days in reporting period:		days				Brought	
10	Total days in the calendar year:	365	days				From	
11			^		¢			
12			\$		\$		\$	
13 14				_				
14	I) CORPORATE INCOME TAXES							
	Regulatory Net Income REGINFO E53	1	41,838		90,068		131,906	
17			41,000		30,000		101,000	
18	BOOK TO TAX ADJUSTMENTS							
19	Additions:							
20	Depreciation & Amortization	2	38,582		-3,085		35,497	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
	Reserves from financial statements - end of year	4		ļ	0		0	
	Regulatory Adjustments - increase in income	5	27,529	\downarrow	-4,999		22,530	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6		\downarrow	0		0	
27	Other Additions (not "Material") "TAXREC"	6		-	0		0	
28	"Material Items from "TAXREC 2" worksheet	6		-	0		0	
29	Other Additions (not "Material") "TAXREC 2"	6		-	0 28,402		0 28,402	
30	Items on which true-up does not apply "TAXREC 3"			-	28,402		28,402	
31				\downarrow			ļ!	
32	Deductions: Input positive numbers	7	20.205	_	0.005		00.700	
	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	/ 8	29,395	+	9,365		38,760	
	Items Capitalized for Regulatory Purposes	0 9			0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10		-	0		0	
37	Interest Expense Deemed/ Incurred	11	17,707	-	-17,707		0	
38	Tax reserves - end of year	4	17,707	-	0		0	
39	Reserves from financial statements - beginning of year	4		-	0		0	
40	Contributions to deferred income plans	3		-	0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				67,971		67,971	
49								
50	TAXABLE INCOME/ (LOSS)		<u>60,847</u>	_	50,757	Before loss C/F	111,604	
51								
	BLENDED INCOME TAX RATE	40	10,100/	_	0.50070/		40.000/	
	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	<u>19.12%</u>	_	<u>-0.5007%</u>		18.62%	
54 55	REGULATORY INCOME TAX		11,634	+	8,990	Actual	20,624	
56			11,034	╉	0,990	Actual	20,024	
57				+				
58	Miscellaneous Tax Credits	14		-	0	Actual	0	
59				╞	5	, 101001		
60	Total Regulatory Income Tax		11,634		8,990	Actual	20,624	
61				T			,	
62								
63	II) CAPITAL TAXES			_				
64								
65	Ontario							
	Base	15	732,727		159,409		892,136	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000	\downarrow	0		5,000,000	
	Taxable Capital		0	\downarrow	159,409		0	
69 70	Poto Tay Potos Poquilatory Table 4. Actual Table 9	47	0.000001	_	0.000000		0.000000	
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	┥	0.0000%		0.3000%	
71	Ontario Capital Tax		0	-	0	Overpaid	0	
72			U	╉	0		0	
	Federal Large Corporations Tax			+				
	Base	18	732,727	+	159,409		892,136	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000	╡	0		10,000,000	
77	Taxable Capital	-	0		159,409		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0	Ţ	0		0	
81							0	4
81 82	Less: Federal Surtax 1.12% x Taxable Income	21	0	_	0		0	
81 82 83	Less: Federal Surtax 1.12% x Taxable Income	21		╡	0			
81 82 83		21	0 0		0 0		0	

	Α	В	С	D	E	F	G	Н
	PILs TAXES	ITEM	Initial		M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance		
4	("Wires-only" business - see Tab TAXREC)			$\left \cdot \right $	<u>к-</u> С	Explanation	Version 2009.1	
6	Utility Name: Hydro 2000 Inc.							
	Reporting period: 2003							
8 9	Days in reporting period:	365	days				Column Brought	
	Total days in the calendar year:		days				From	
11							TAXREC	
12			\$		\$		\$	
13 86	III) INCLUSION IN RATES			$\left \right $				
87								
	Income Tax Rate used for gross- up (exclude surtax)		19.12%					
89 90	Income Tax (proxy tax is grossed-up)	22	14,384			Actual 2003	20,624	
90	LCT (proxy tax is grossed-up)	22	14,304			Actual 2003	20,024	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2003	0	
93								
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	14,384			Actual 2003	20,624	
96	RAM DECISION	20	14,304	┞┤			20,024	
97								
98				\square				
	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance			$\left \cdot \right $	DR/(CR)			
	IV a) Calculation of the True-up Variance <i>In Additions:</i>			$\left \cdot \right $				
	Employee Benefit Plans - Accrued, Not Paid	3		╞┼	0			
103	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6		⊢┤	-4,999 0			
107	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9		$\left \cdot \right $	0			
	Regulatory Adjustments	9 10		╞┼┤	0			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year Contributions to deferred income plans	4			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12		П	0			
118 119	Other deductions "Material" Item TAXREC 2	12			0			
_	Total TRUE-UPS before tax effect	26			-4,999			
121								
	Income Tax Rate (including surtax) from 2003 Utility's tax return			x	<u>18.62%</u>			
123 124	Income Tax Effect on True-up adjustments				-931			
124					-301			
126	Less: Miscellaneous Tax Credits	14			0			
127	Total Income Tax on True unc			$\left \cdot \right $	004			
128	Total Income Tax on True-ups			╞┼┤	-931			
130	Income Tax Rate used for gross-up (exclude surtax)				17.50%			
131				⊢∣				
132 133	TRUE-UP VARIANCE ADJUSTMENT			$\left \cdot \right $	-1,128			
_	IV b) Calculation of the Deferral Account Variance caused by changes in legislation			⊢∣				
134								
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	60,847			
137 138	REVISED CORPORATE INCOME TAX RATE (including Surtax)			x	18.62%			
139				Ĥ	10.02 /0			
140	REVISED REGULATORY INCOME TAX			=	11,330			
141	Loop: Povingd Miggellanesus Tay Credite							
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
144	Total Revised Regulatory Income Tax			=	11,330			
145								
146 147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	11,634			
_	Regulatory Income Tax Variance			╞	-304			
149								

	Α	В	С	D	E	F	G	Н
1	PILs TAXES	ITEM	Initial	H	M of F	M of F	Tax	
	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate	╞┼┤	Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					-	Version 2009.1	
6	Utility Name: Hydro 2000 Inc.							
	Reporting period: 2003							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11					-		TAXREC	
12			\$		\$		\$	
13		ļ						
	<u>Ontario Capital Tax</u> Base				700 707			
	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	732,727			
	Revised deemed taxable capital			-	5,000,000 -4,267,273			
153				-	-4,207,273			
	Rate - Tab Tax Rates cell C54			x	0.3000%			
156				L^	0.000070			
	Revised Ontario Capital Tax			=	0			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			_	0			
	Regulatory Ontario Capital Tax Variance			╞═┢	0			
160				╞╴┣				
	Federal LCT							
	Base				732,727			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
	Revised Federal LCT			=	-9,267,273			
165								
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				0			
	Less: Federal surtax			-	0			
	Revised Net LCT			=	0			
171								
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
	Regulatory Federal LCT Variance			=	0			
174								
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)			╞	17.50%			
	Income Tex (meased up)				260			
	Income Tax (grossed-up) LCT (grossed-up)			+	-369 0			
	Ontario Capital Tax			+ +	0			
180				-	0			
	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-369			
182					000			
	TRUE-UP VARIANCE (from cell I130)			+	-1,128			
184					, -			
185	Total Deferral Account Entry (Positive Entry = Debit)			_	-1,497			
	(Deferral Account Variance + True-up Variance)			╞	.,			
187								
188								
189				Π				
	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)			\square	26,561			
	Interest phased-in (Cell C36)			\square	17,707			
195				\square				
	Variance due to phase-in of debt component of MARR in rates				8,854			
197	according to the Board's decision			\square				
198				\square				
	Other Interest Variances (i.e. Borrowing Levels			\square				
	Above Deemed Debt per Rate Handbook)			⊢┟				
	Interest deducted on MoF filing (Cell K36+K41)			╞┼	0			
	Total deemed interest (REGINFO CELL D61)			╞┼	26,561			
203	Variance coursed by excess debt			⊢∤				
	Variance caused by excess debt			╞┼	0			
205 206	Interest Adjustment for Tax Purposes (carry forward to Cell I110)			⊢⊦	0			
206	interest Aujustment for rax ruposes (carry forward to cell 1110)			╞┼	0			
	Total Interest Variance			╞┼╽	8,854			
				\square	0,00-1			
209 210				\vdash				
			1					

<u> </u>	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	L Wires-only	<u>г</u>
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return		No	
5	Section A: Identification:				Version 2009.1	
6	Utility Name: Hydro 2000 Inc.					
8	Reporting period: 2003					
9	Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12	Please enter the Materiality Level :		916	< - enter materiality		
14	(0.25% x Rate Base x CER)	Y/N	Y			
15	(0.25% x Net Assets)	Y/N	N			
16	Or other measure (please provide the basis of the amount)	Y/N	Ν			
	Does the utility carry on non-wires related operation?	Y/N	<u>N</u>			
18 19	(Please complete the questionnaire in the Background questionnaire v	worksł	neet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
	Input unconsolidated financial statement data submitted with Tax returns.					
	The actual categories of the income statements should be used.		a and provide for	income tou		
25 26	If required please change the descriptions except for amortization, interest e	zpens	e and provision for			
	Please enter the non-wire operation's amount as a positive number, the pro	gram a	utomatically treats a	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T					
29	•					
	Income:		0.050.400		0.050.400	
31 32	Energy Sales Distribution Revenue	++	2,053,402		2,053,402	
33	Other Income	+	43,235		43,235	
34	Miscellaneous income	+	10,200		0	
35		+			0	
	Revenue should be entered above this line					
37	Ocoto and Emperance					
38 39	Costs and Expenses: Cost of energy purchased	_	1,727,125		1,727,125	
40	Administration	_	171,265		171,265	
41	Customer billing and collecting	-	0		0	
42	Operations and maintenance	-	8,314		8,314	
43	Amortization	-	35,497		35,497	
44 45	Ontario Capital Tax amortization of transition costs	-	22,530		22,530	
45		-	22,330		22,330	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	131,906	0	131,906	
51 52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	7,686		7,686	
	Net Income (loss)	=	124,220	0	124,220	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)				.,	
	per financial statements on Schedule 1 of the tax return.)					
55 56	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	7,686	0	7,686	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	35,497	0	35,497	
	Employee benefit plans-accrued, not paid Tax reserves - beginning of year	++	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+	22,530		22,530	
66	Items on which true-up does not apply "TAXREC 3"		28,402	0	28,402	
67	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69 70	Subtotal		94,115	0	94,115	
71	Subiolai		54,115	0	94,115	
72	Other Additions: (Please explain the nature of the additions)					
-						

	٥		0	D		- I
1	A A A A A A A A A A A A A A A A A A A	B LINE	C M of F	D Non-wires	E Wires-only	F
	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linningtions	Return	
4	0		Return			
5					Version 2009.1	
73	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
76		+			0	
77		+			0	
78 79		+			0	
79 80	Total Other Additions	+ =	0	0	0	
81			0	0	0	
82	Total Additions	=	94,115	0	94,115	
83						
	Recap Material Additions:					
85			0	0		
86			0	0		
87			0	0		
88 89			0	0		
89 90			0	0		
90			0	0		
	Total Other additions >materiality level		0	0		
	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance	-	38,538		38,538	
	Cumulative eligible capital deduction	-	222		222	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments : CCA				0	
102		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
107	Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"		67,971	0	67,971	
109	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112 113			106,731	0	106,731	
	Other deductions (Please explain the nature of the deductions)	=	100,731	0	100,731	
	Charitable donations - tax basis	- 1			0	
	Gain on disposal of assets	-			0	
117		-			0	
118					0	
119		-			0	
120		=	0	0	0	
121					100 701	
122 123		=	106,731	0	106,731	
	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0		
	Total Other Deductions exceed materiality level		0	0		
	Other Deductions less than materiality level		0	0		
	Total Other Deductions		0	0	0	
133			111.004		111 001	
	TAXABLE INCOME DEDUCT:	=	111,604	0	111,604	
	Non-capital loss applied positive number	-	837		837	
	Non-capital loss applied positive number Net capital loss applied positive number		007		0	
138		╞			0	
	NET TAXABLE INCOME	=	110,767	0	110,767	
140						

	A	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
141	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	14,532		14,532	
143	Net Ontario Income Tax (Must agree with tax return)	+	6,092		6,092	
144		=	20,624	0	20,624	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	20,624	0	20,624	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		13.12%		13.12%	Divide federal
	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%		5.50%	Divide Ontario
151			18.62%	*****	18.62%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	20,624	0	20,624	
	Ontario Capital Tax	+			0	
	Federal Large Corporations Tax	+			0	
159						
160		=	20,624	0	20,624	
161						
162						

	А	В	С	D	E	F
1	PILs TAXES	LINE	M of F	Non-wires	Wires-only	I
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax	Linningtionio	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6	•					
7	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2003					
9						
10	TAX RESERVES					
11						
_	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	· · ·					
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe					
	Other - Please describe				0	
50					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
52						
	End of Year:					
54					0	
55					0	
	Environmental				0	
_	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
61					0	
62					0	
_	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
65						
66						

	Α	В	С	D	E	F
1	7		U U	D	L	I
	PILs TAXES	LINE		Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return		Vereien 2000 4	
6 7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
-	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2003					
10	Number of days in taxation year:		365			
	Materiality Level:		916			
12 13						
13						
	Section C: Reconciliation of accounting income to taxable income					
16	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+ +			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings Capital items expensed	++			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
	Share issue expense Write down of capital property	+ +			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39	Other Additioner (places evaluin in detail the petrum of the item)	+			0	
40 41	Other Additions: (please explain in detail the nature of the item)	+ +	0		0	
42		+	0		0	
43		+	0		0	
44		+			0	
45	Tatal Additions	+	0			
46 47	Total Additions	=	0	0	0	
	Recap of Material Additions:					
49	roodp of Matonal Additione.		0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0		0	
57			0	0	0	
58			0	0	0	
59 60			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66 67			0	0	0	
68			0		0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0		0	
73 74			0	0	0 0	
74 75			0		0	
76			0		0	
			5	0	0	

	Α	В	С	D	E	F
1						
	PILs TAXES	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7	Hillity Names Livelya 2000 in a					
	Utility Name: Hydro 2000 Inc.					
9 10	Reporting period: 2003 Number of days in taxation year:		365			
	Materiality Level:		916			
12			310			
13						
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
80				Ū	Ū	
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
96		-			0	
97		-			0	
98	Total Daductiona	-	0	0	0	
99 100	Total Deductions	=	0	0	0	
	Recap of Material Deductions:					
101			0	0	0	
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
122						
123						
124						

	A	В	С	D	E	F
1			Ŭ			
2	PILs TAXES					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7		0	Return		Rotan	
8	Utility Name: Hydro 2000 Inc.				Version 2009.1	
9						
10						
	Reporting period: 2003					
	Number of days in taxation year:		365			
13						
14 15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Auu.					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
_	Non-deductible automobile costs	+			0	
	Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes	+			0	
	Management bonuses unpaid after 180 days of year end	+			0	
38	Imputed interest expense on Regulatory Assets	+			0	
-	Ontorio conital tax adjustmente	+			0	
	Ontario capital tax adjustments Changes in Regulatory Asset balances	+ +	28,402		28,402	
42	onanges in Regulatory Asset balances	+	20,402		0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	28,402	0	28,402	ļ
48	Deduct					
49 50	Deduct:					
	CCA adjustments				0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	_			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59		-			0	
60 61		-			0	
62		-			0	
63		-			0	
	Ontario capital tax adjustments to current or prior year	-			0	
65		-			0	
66	Changes in Regulatory Asset balances	-	67,971		67,971	
67		-			0	
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-	0		0	
70			0		0	
/1		-	0		0	
72		-			0	1

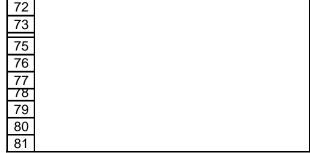
	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0)	Return			
8	Utility Name: Hydro 2000 Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	67,971	0	67,971	
74						

	Α		2	-	-	,	
	A PILs TAXES	В	С	D	E	F	<u> </u>
	PILS TAXES Corporate Tax Rates					Version 2009.1	
	Exemptions, Deductions, or Thresholds					version 2009.1	
	Utility Name: Hydro 2000 Inc.						
	Reporting period: 2003						
6	······································						
7						Table 1	
8	Rates Used in 2002 RAM PILs Applications for 2002						_
	Income Range		0		200,001		
_	RAM 2002		to		to	>700,000	
11		Year	200,000		700,000		
	Income Tax Rate						
_	Proxy Tax Year	2002					
	Federal (Includes surtax)		13.12%		26.12%	26.12%	
	and Ontario blended		6.00%		6.00%	12.50%	
16	Blended rate		19.12%		34.12%	38.62%	
17			/				
_	Capital Tax Rate		0.300%				
	LCT rate		0.225%				
	Surtax		1.12%				
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000				
<u> </u>	Federal Large Corporations Tax Exemption **	MAX \$10MM					l
	**Exemption amounts must agree with the Board-a	approved 200	JZ KAM PI	LS filing	3		
~							
23							
24 25						Table O	
	Eveneted Income Tay Dates for 2002 and Caritel Tay Even	tions for 2002				Table 2	
_	Expected Income Tax Rates for 2003 and Capital Tax Exemp	tions for 2003	0	250 004	400.004		i
	Income Range Expected Rates		0 to	250,001 to	400,001 to	>1128000	
20 29	Expected Nates	Year	250,000		1,128,000	>1120000	
	Income Tax Rate	i cai	230,000	400,000	1,120,000		
	Current year	2003					
	Federal (Includes surtax)	2003	13.12%	22.12%	22.12%	24.12%	l
	Ontario		5.50%	5.50%	9.75%	12.50%	
34	Blended rate		18.62%	27.62%	31.87%	36.62%	
35	2.0.1404 (440		10.0270	21.0270	01.0170	00.0270	
	Capital Tax Rate		0.300%				
	LCT rate		0.225%				
	Surtax		1.12%				
~~							4
39		MAX \$5MM					1
	Ontario Capital Tax Exemption *** 2003	MAX \$5MM MAX \$10MM	5,000,000				1
40	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	5,000,000 10,000,000	ogardin	a roquiet	ed activities	
40	Ontario Capital Tax Exemption *** 2003	MAX \$10MM	5,000,000 10,000,000	egardin	g regulat	ed activities.	
40 41 42	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003	MAX \$10MM	5,000,000 10,000,000	egardin	g regulat	ed activities.	
40 41 42 43	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the	MAX \$10MM	5,000,000 10,000,000	egardin	g regulat	ed activities. Table 3	
40 41 42 43 44	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns	MAX \$10MM	5,000,000 10,000,000				
40 41 42 43 44 45	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the	MAX \$10MM	5,000,000 10,000,000 ructions r	250,001	400,001	Table 3	1
40 41 42 43 44 45 46	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to	250,001 to	400,001 to		
40 41 42 43 44 45 46 47	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range	MAX \$10MM	5,000,000 10,000,000 ructions r	250,001 to	400,001	Table 3	
40 41 42 43 44 45 46 47 48	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to	250,001 to	400,001 to	Table 3	
40 41 42 43 44 45 46 47 48 49	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax)	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to 250,000 13.12%	250,001 to 400,000 22.12%	400,001 to 1,128,000 22.12%	Table 3 >1128000 24.12%	
40 41 42 43 44 45 46 47 48 49 50 51	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50 51 52	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax)	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to 250,000 13.12%	250,001 to 400,000 22.12%	400,001 to 1,128,000 22.12%	Table 3 >1128000 24.12%	
40 41 42 43 44 45 46 47 48 49 50 51 52 53	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50 51 52 53 53 54	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ***Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50 51 52 53 55 55 55 55	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	MAX \$10MM Board's inst Year 2003	5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50 51 52 53 52 53 54 55 56 57	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	MAX \$10MM Board's inst	5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50 51 52 53 52 53 54 55 56 57	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	MAX \$10MM Board's inst Year 2003	5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1128000	
40 41 42 43 44 45 46 47 48 49 50 51 52 53 53 54 55 55 56 57 58	Ontario Capital Tax Exemption *** 2003 Federal Large Corporations Tax Exemption *** 2003 ****Allocation of exemptions must comply with the Input Information from Utility's Actual 2003 Tax Returns Income Range Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	MAX \$10MM Board's inst Year 2003 2003 MAX \$5.0MM MAX \$10MM	5,000,000 10,000,000 ructions r 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 5,000,000 10,000,000	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Contraction >1128000 24.12% 12.50% 36.62%	

	۸. In the second s	<u> </u>	<u> </u>			-1	<u>^</u>			- 1	
		В	С	D	E	F	G	Н	I	J	К
	PILs TAXES			-							
	Analysis of PILs Tax Account 1562:										
	Utility Name: Hydro 2000 Inc.										
4	Reporting period: 2003				Sign Convention: -	+ tor	increase; - for d	ecreas	e		
5											
6											
7											
	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005
	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005
10											
11	Opening balance:	=	0	1	1,744		-528		-3,900		-3,900
	Board-approved PILs tax proxy from Decisions (1)	+/-	1,733		14,384	_	16,117		3,300		0,000
	True-up Variance Adjustment Q4, 2001 (2)	+/-	1,700	-	14,004	_	10,117		-		
	True-up Variance Adjustment (3)	+/-	-	-	-2,140	_	-1,128		-	_	
	Deferral Account Variance Adjustment Q4, 2001 (4)	+/-	-	-	-2,140	_	-1,120			_	
	Deferral Account Variance Adjustment (4)	+/-	-			_	-369			_	
_		+/-	-	-		_	-309			_	
	Adjustments to reported prior years' variances (6)	+/-	11		01	_	150			_	
	Carrying charges (7) Bll s billed to (collected from) sustemers (8)	+/-	11	-	91_	_	-153	_		_	
25	PILs billed to (collected from) customers (8)	-	0		-14,607		-17,839				
25					-14,007		-17,039				
	Ending balance: # 1562		1,744		-528		-3,900		-3,900		-3,900
	Enuing balance. # 1502		1,744	-	-520	_	-3,300	-	-3,300		-3,300
28 29											
30											
31 32	Uncollected PILs										
	NOTE: The purpose of this worksheet is to show the movement in Account	1562 w	hich establishes the	rec	eivable from or liabi	litv to	o ratepavers				
	For explanation of Account 1562 please refer to Accounting Procedures Har					-					
35											
	Please identify if Method 1, 2 or 3 was used to account for the PILs prov	xy and	recovery. ANSWE	R:					3		
37											
	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TA										
39	Please insert the Q4, 2001 proxy in column C even though it was ap	•		2002	2.						
40	If the Board gave more than one decision in the year, calculate a we	-	• • •								
41	(ii) If the Board approved different amounts, input the Board-approved ar										
42 43	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 F										
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on A	•									
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 3'	-		PIL	s tax proxy from Apr	II 1 to	December 31, 20	005.			
45 46	(vi) Column M - The 2005 PILs tax proxy will used for the period from Jan	nuary 1	to April 30, 2006.								
	(2) From the Ministry of Finance Variance Column, under Future True-ups, F	Part IV	a cell 1132 of the T	ΔΥΛ	ALC spreadsheet	Tha ($\Delta 4$ 2001 provy ba	s to he			
	trued up in 2002, 2003 and for the period January 1- March 31, 2004.						34, 2001 ploxy na	3 10 00			
48 49	r_{1} r_{2} r_{2	input t	ne vanance in the W								
	(3) From the Ministry of Finance Variance Column, under Future True-ups, F	Part IV	a, cell I132. of the T	AXC	CALC spreadsheet.						
	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J				,						
51 52											
	(4) From the Ministry of Finance Variance Column, under Future True-ups, F	Part IV	b, cell I181, of the T	AXC	CALC spreadsheet.	The	Q4, 2001 proxy ha	as to be			
54	trued up in 2002, 2003 and for the period January 1- March 31, 2004.				•						
55		•			•						
	(5) From the Ministry of Finance Variance Column, under Future True-ups, F				CALC spreadsheet.						
57	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	January	/ 1 to March 31, 200	5.							
58 50	(6) The correcting entry about the shown in the wear the entry was reader. T	ho +=	up of the commission	he-	ann will boun to be a	o	wod				
59 60	(6) The correcting entry should be shown in the year the entry was made. T	ne true	-up of the carrying of	nar	yes will have to be fo	eviev	weu.				
	(7) Carrying charges are calculated on a simple interest basis.										
	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were h	ased on a fixed cha	rae :	and a volumetric cha	irae i	recoverv by class	The P	ILs rate		
64	components for Q4, 2001and 2002 were calculated in the 2002 approv			-		-					
65	2002 PILs tax proxy recovered by the volumetric rate by class as calcu				•	> 1 IL	o recovery was Da	300 UI			
65 66 67	The 2005 PILs tax proxy is being recovered on a volumetric basis by c			/ 1 K							
67	The 2000 Fills tax proxy is being recovered on a volumetric basis by C	1035.									
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Ky	va) for	the period (including	g ne	t unbilled at period e	end).	multiplied				
68 69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 200	,		-	•	,	•				
70	plus, (b) customer counts by class in the same period multiplied by the										
70		0									

72	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,
73	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
75	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,
76	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used
77	to calculate the recovery for the period January 1 to March 31, 2005.
78	
79	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes
80	will have to include amounts from 1562 and from 1590.
81	

	L	М	Ν	0
1				
2				
3				Version 2009.1
3			-	
4 5				0
5				
6				
7				
8		01/01/2006		
9		30/04/2006		Total
10		30/04/2000		Total
11		-3,900		0
12		0,000		32,234
14				
				0
16				-3,268
18				0
20				-369
22				0
23				-51
<u> </u>	-			51
_ <u>∩</u>				20.440
25				-32,446
26				
27		-3,900		-3,900
28				
29				
30				
31				
31				
33				
34 35				
36				
30				
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72				



Disposition of Balance Recorded in Account 1562 D

Distributor	Hydro 2000 Inc.
OEB File Number	EB-2011-
Filing Year	2004

eferred PILs

	Α	В	С	D	E
	PILs TAXES - EB-2008-381	Б	C	D	└ Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Hydro 2000 Inc.			Colour Code	
	Reporting period: 2004			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
	Was the utility recently acquired by Hydro One				
	and now subject to s.89 & 90 PILs?		Y/N	N	
10					
	Is the utility a non-profit corporation?		Y/N	N	
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	OCT		N	
20		LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT		0.0000%	
22		LCT		0.0000%	
23 24	Accounting Year End		Date	31-Dec-04	
20			Dale	31-Dec-04	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			732,727	
33	Common Equity Ratio (CER)			50.00%	
5	1-CER			E0.00%	
50				50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			62,758	
72				02,750	
43	1999 return from RUD Sheet #7				0
45	Total Incremental revenue			62,758	
	Input: Board-approved dollar amounts phased-in			0_,	
47	Amount allowed in 2001			20,919	20,919
48	Amount allowed in 2002			20,919	20,919
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	Total Regulatory Income				41,838
55	-				
	Equity			366,364	
57				00.467	
	Return at target ROE			36,197	
59 60				000.004	
60 61	Debt			366,364	
_	Deemed interest amount in 100% of MARR			26,561	
62 63				20,301	
	Phase-in of interest - Year 1 (2001)			8,854	
65	((D43+D47)/D41)*D61			0,004	
	Phase-in of interest - Year 2 (2002)			17,707	
66				17,707	
66 67	((D43+D47+D48)/D41)*D61				
67	((D43+D47+D48)/D41)*D61 Phase-in of interest - Year 3 (2003) and forward			17.707	
67	Phase-in of interest - Year 3 (2003) and forward			17,707	
67 68 69				17,707 26,561	
67 68 69	Phase-in of interest - Year 3 (2003) and forward((D43+D47+D48)/D41)*D61 (due to Bill 210)				
67 68 69 70	Phase-in of interest - Year 3 (2003) and forward((D43+D47+D48)/D41)*D61 (due to Bill 210)				



A B C D E F G 1 PLIS TAKES - EB-2008-381 ITEM Initial M of F M of F Tax 2 PLIS DEFERRAL AND VARIANCE ACCOUNTS Estimate Filing Filing Returns 4 (Wires-only' business - see Tab TAXREC) K.C Explanation Versione 2006 6 Uility Name: Hydro 2000 Inc. 0 K.C Explanation Version 2006 7 Reporting period: 2004 0 K.C Explanation Version 2006 10 Total days in the calendar year: 365 days E Column 11 S S S S S S 13 Joan reporting period: 365 days I TAXREC 14 JCORPORATE INCOME TAKES S S S S 14 JCORPORATE INCOME TAKES I 44.1838 B6.501 128.502 15 G Additions: S S S S </th <th>Image: Constraint of the second se</th>	Image: Constraint of the second se
2 PILs DEFERRAL AND VARIANCE ACCOUNTS Estimate Filing Filing Returns 4 TAX CALCULATIONS (TAXCALC) 0 Variance Variance 6 0 0 Variance Estimate Filing Returns 7 Reporting ported: 0 0 Version 2005 7 Reporting ported: 366 days Brought Brought 9 Days in reporting period: 366 days Brought From 11 1 6 S S S S 12 S S S S S 13 DCOPCORTE INCOME TAXES 1 41,838 66,501 128,5 14 DCOPCORTE INCOME TAXES 1 41,838 66,501 128,5 14 BOCK TO TAX ADJUSTMENTS 1 41,838 66,501 128,5 15 BOCK TO TAX ADJUSTMENTS 1 44,836 0 128,55 36,5 19 Additions: Income A an	Image: Constraint of the second se
3 TAX CALCULATIONS (TAXCALC) Variance Variance 4 ("Wires-only" business - see Tab TAXREC) K-C Explanation 5 Utility Name: Hydro 2000 Inc. Version 2005 Version 2005 6 Utility Name: Hydro 2000 Inc. Version 2005 Version 2005 7 Reporting period: 2004 Version 2005 Brought 9 Days in reporting period: 385 days Brought 10 Total days in the calendar year: 385 days From 11 S S S S 12 S S S S S 13 LOCRPORATE INCOME TAXES Version 2005 Version 2005 S 14 LOCRPORATE INCOME TAXES Version 2005 S S S 14 DCORPORATE INCOME TAXES Version 2005 S <td>Image: Constraint of the second se</td>	Image: Constraint of the second se
4 (Wiles-only' business - see Tab TAXREC) K-C Explanation 5 0 K-C Explanation 7 Reporting period: 2004 0 Column 9 Days in reporting period: 2004 365 days Brought 10 Total days in the calendar year: 365 365 days From 11 1 1 5 \$ \$ \$ 12 \$	Image: Constraint of the second se
S Version 2005 2 Utility Name: Hydro 2000 Inc. 7 7 Reporting period: 2004 2004 8 2004 2004 9 Days in reporting period: 2004 365 10 Total days in the calendar year: 366 365 11 1 5 5 12 5 5 5 13 0 7 7 14 0 0 7 15 1 41,838 86,601 128,5 16 Regulatory Net Income REGINFO E53 1 41,838 86,601 128,5 17 18 DOCK TO TAX ADJUSTNENTS 1 44,838 0 128,238 18 Regulatory Adjustments - Increase in income 5 27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529 -27,529	Image: Constraint of the second se
6 Utility Name: Hydro 2000 Inc. Column 7 Reporting period: 2004 365 days Column 9 Days in reporting period: 365 365 days From 10 Total days in the calendar year: 365 365 days From 11 0 Total days in the calendar year: 365 365 s \$ 12 5 \$ \$ \$ \$ \$ \$ 13 0 \$ \$ \$ \$ \$ \$ \$ 16 Regulatory Net Income REGINFO E63 1 41,838 86,601 128,6 \$	Image: Constraint of the second se
7 Reporting period: Column 9 Days in reporting period: 365 days Brought 10 Total days in the calendar year: 385 days Brought 10 Total days in the calendar year: 385 days Brought 11 Total days in the calendar year: 385 days From 12 \$ </td <td>17 0 0 0 0 0 0 0 0 0 0 0 0 0</td>	17 0 0 0 0 0 0 0 0 0 0 0 0 0
8 Column 9 Days in reporting period: 365 days Brought 10 Total days in the calendar year: 365 days Brought 11 11 11 11 TAXREC S	17 0 0 0 0 0 0 0 0 0 0 0 0 0
9 Days in reporting period: 3865 days Brought 10 Total days in the calendar year: 3855 days From 12 S \$ \$ \$ \$ 12 S \$ \$ \$ \$ \$ 12 S \$ <td>17 0 0 0 0 0 0 0 0 0 0 0 0 0</td>	17 0 0 0 0 0 0 0 0 0 0 0 0 0
10 Total days in the calendar year: 365 Gays From 11 - \$ \$ \$ \$ \$ 12 - \$ <	17 0 0 0 0 0 0 0 0 0 0 0 0 0
Interset S S S 12 S S S S 14 D CORPORATE INCOME TAXES Image: Comparison of the system of t	17 0 0 0 0 0 0 0 0 0 0 0 0 0
12 \$ \$ \$ \$ \$ 13 13 1 1 1 1 14 D CORPORATE INCOME TAXES 1 1 1 1 15 16 Regulatory Net Income REGINFO E53 1 1 1.8.8.6.501 1.28.5. 17 1 4 1.8.8.6.501 1.28.5. 1 1.28.5. 18 BOOK TO TAX ADJUSTMENTS 2 3.8.582 -1.7655 3.6.6.2 20 Depreciation & Amorization 2 3.8.582 -1.7655 3.6.6.2 21 Employee Benefit Plans - Accrued, Not Paid 3 0 -2.2 3.8.582 -1.7655 3.6.6.2 22 Tax reserves - beginning of year 4 0 -2.2 -2.7,529 <td>17 0 0 0 0 0 0 0 0 0 0 0 0 0</td>	17 0 0 0 0 0 0 0 0 0 0 0 0 0
13 14 I CORPORATE INCOME TAXES 1 14.838 86.501 128.5 16 Regulatory Net Income REGINFO E53 1 41.838 86.501 128.5 17 18 BOOK TO TAX ADJUSTMENTS 1 41.838 86.501 128.5 19 Additions: 2 38.582 -1.765 36.6 20 Depreciation & Amortization 2 38.582 -1.765 36.6 21 Tax reserves - beginning of year 4 0 0 24 22 Tax reserves - beginning of year 4 0 0 24 23 Reserves from financial statements - end of year 4 0 0 24 24 Regulatory Adjustments - increase in income 5 27.529 -27.529 25 26 Other Additions (not "Material" TAXREC" worksheet 6 0 0 25 27 Other Additions (not "Material") "TAXREC 2" 6 0 0 26 29 Other Additions (not "Material") "TAXREC 2" 6 0 0 26 31 Employee Benefit	17 0 0 0 0 0 0 0 0 0 0 0 0 0
14 D CORPORATE INCOME TAXES Image: constraint of the image:	17 0 0 0 0 0 0 0 0 0 0 0 0 0
15 1 41,838 86,501 128,3 16 Regulatory Net Income REGINFO E53 1 41,838 86,501 128,3 17 18 BOCK TO TAX ADJUSTMENTS 1 1 41,838 86,501 128,3 18 BoCK TO TAX ADJUSTMENTS 1 1 41,838 86,501 128,3 20 Depreciation & Amortization 2 38,582 -1,765 36,6 21 Tax reserves - beginning of year 4 0 0 22 23 Reserves from financial statements - end of year 4 0 0 23 23 Reserves from financial statements - end of year 4 0 0 23 24 Regulatory Adjustments - increase in income 5 27,529 -27,529 27 25 Other Additions (nor 'Material' 'TAXREC'' 6 0 0 24 20 Other Additions (nor 'Material' 'TAXREC 2" worksheet 6 0 0 27 30 Items on which true-up does not apply 'TAXREC 3" 47,884 47,84 47,84 31 Deduction	17 0 0 0 0 0 0 0 0 0 0 0 0 0
16 Regulatory Net Income REGINFO E53 1 41,838 86,501 128, 17 BOOK TO TAX ADJUSTMENTS 1 41,838 86,501 128, 19 Additions: 2 38,582 -1,765 36,1 20 Depreciation & Amortization 2 38,582 -1,765 36,1 21 Employee Benefit Plans - Accrued, Not Paid 3 0 0 0 23 Reserves tome financial statements - end of year 4 0 0 0 24 Regulatory Adjustments - increase in income 5 27,529 -27,529 0 0 24 Regulatory Adjustments - increase in income 6 0 0 0 0 27 Other Additions (not "Material") "TAXREC" 6 0	17 0 0 0 0 0 0 0 0 0 0 0 0 0
17 18 BOOK TO TAX ADJUSTMENTS 1 18 BOOK TO TAX ADJUSTMENTS 2 38,582 -1,765 36,6 20 Depreciation & Amortization 2 38,582 -1,765 36,6 21 Employee Benefit Plans - Accrued, Not Paid 3 0 0 0 22 Tax reserves - beginning of year 4 0 0 0 0 23 Reserves from financial statements - end of year 4 0 <t< td=""><td>17 0 0 0 0 0 0 0 0 0 0 0 0 0</td></t<>	17 0 0 0 0 0 0 0 0 0 0 0 0 0
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28 "Material Items from "TAXREC 2" worksheet 6 0 29 Other Additions (not "Material") "TAXREC 2" 6 0 30 Items on which true-up does not apply "TAXREC 3" 47,884 47,83 31 47,884 47,84 47,84 32 Deductions: Input positive numbers 5 5 5 33 Capital Cost Allowance and CEC 7 29,395 2,986 32,2 34 Employee Benefit Plans - Paid Amounts 8 0 5 5 36 Regulatory Adjustments - deduction for tax purposes in Item 5 10 0 0 6 37 Interest Expense Deemed/ Incurred 11 17,707 7 1 7 38 Reserves - end of year 4 0 0 6 0 6 39 Reserves from financial statements - beginning of year 4 0 0 6 0 0 1 1 1 7,707 7 1 1 1 0 1 1 1 1 1 0 1 1 1 0 <td< td=""><td>0 0</td></td<>	0 0
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30Items on which true-up does not apply "TAXREC 3"47,88447,8843132Deductions: Input positive numbers5533Capital Cost Allowance and CEC729,3952,98634Employee Benefit Plans - Paid Amounts80535Items Capitalized for Regulatory Purposes90536Regulatory Adjustments - deduction for tax purposes in Item 5100537Interest Expense Deemed/ Incurred1117,707-17,70738Tax reserves - end of year40539Reserves from financial statements - beginning of year40540Contributions to deferred income plans30541Contributions to pension plans30542Interest capitalized for accounting but deducted for tax110543Other Deductions (See Tab entitled "TAXREC")120544"Material" Items from "TAXREC worksheet120545Other Deductions (not "Material") "TAXREC"120546Material Items from "TAXREC 2"120421,15148Items on which true-up does not apply "TAXREC 3"421,151421,151	34
31 31 31 32 Deductions: Input positive numbers 33 33 Capital Cost Allowance and CEC 7 29,395 2,986 32,5 34 Employee Benefit Plans - Paid Amounts 8 0 0 0 35 Items Capitalized for Regulatory Purposes 9 0 0 0 36 Regulatory Adjustments - deduction for tax purposes in Item 5 10 0 0 0 37 Interest Expense Deemed/ Incurred 11 17,707 -17,707 0 0 38 Reserves rom financial statements - beginning of year 4 0	
32Deductions: Input positive numbers129,3952,986332,333Capital Cost Allowance and CEC729,3952,986332,334Employee Benefit Plans - Paid Amounts80035Items Capitalized for Regulatory Purposes90036Regulatory Adjustments - deduction for tax purposes in Item 5100037Interest Expense Deemed/ Incurred1117,707-17,70738Tax reserves - end of year40039Reserves from financial statements - beginning of year40040Contributions to deferred income plans30041Contributions to pension plans30042Interest capitalized for accounting but deducted for tax110043Other Deductions (See Tab entitled "TAXREC")00044"Material" Items from "TAXREC" worksheet120045Other Deductions (not "Material") "TAXREC 2"120046Material Items from "TAXREC 2" worksheet120047Other Deductions (not "Material") "TAXREC 2"120048Items on which true-up does not apply "TAXREC 3"421,151421,151	
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37Interest Expense Deemed/ Incurred1117,707-17,70738Tax reserves - end of year40039Reserves from financial statements - beginning of year40040Contributions to deferred income plans30041Contributions to pension plans30042Interest capitalized for accounting but deducted for tax110043Other Deductions (See Tab entitled "TAXREC")120044"Material" Items from "TAXREC" worksheet120045Other Deductions (not "Material") "TAXREC"120046Material Items from "TAXREC 2" worksheet120047Other Deductions (not "Material") "TAXREC 2"120048Items on which true-up does not apply "TAXREC 3"421,151421,151	0
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40Contributions to deferred income plans30041Contributions to pension plans300042Interest capitalized for accounting but deducted for tax1100043Other Deductions (See Tab entitled "TAXREC")1200044"Material" Items from "TAXREC" worksheet1200045Other Deductions (not "Material") "TAXREC"1200046Material Items from "TAXREC 2" worksheet1200047Other Deductions (not "Material") "TAXREC 2"1200048Items on which true-up does not apply "TAXREC 3"421,151421,151421,151	0
41Contributions to pension plans3042Interest capitalized for accounting but deducted for tax11043Other Deductions (See Tab entitled "TAXREC")11044"Material" Items from "TAXREC" worksheet12045Other Deductions (not "Material") "TAXREC"12046Material Items from "TAXREC 2" worksheet12047Other Deductions (not "Material") "TAXREC 2"12048Items on which true-up does not apply "TAXREC 3"421,151421,151	0
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43Other Deductions (See Tab entitled "TAXREC")Image: Constraint of the state of the stat	0
44"Material" Items from "TAXREC" worksheet12045Other Deductions (not "Material") "TAXREC"12046Material Items from "TAXREC 2" worksheet12047Other Deductions (not "Material") "TAXREC 2"12048Items on which true-up does not apply "TAXREC 3"421,151421,151	0
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46Material Items from "TAXREC 2" worksheet12047Other Deductions (not "Material") "TAXREC 2"12048Items on which true-up does not apply "TAXREC 3"421,151421, 51	0
47Other Deductions (not "Material") "TAXREC 2"12048Items on which true-up does not apply "TAXREC 3"421,151421,151	0
48Items on which true-up does not apply "TAXREC 3"421,151421,73	0
	0
	<mark>51</mark>
49	
50 TAXABLE INCOME/ (LOSS) 60,847 -301,339 Before loss C/F -240,4	92
51	
52 BLENDED INCOME TAX RATE	
53 Tab Tax Rates - Regulatory from Table 1; Actual from Table 3 13 19.12% -19.1200% 0.0	<mark>%</mark>
54	
55 REGULATORY INCOME TAX 11,634 -11,634 Actual	0
56	
57	
58 Miscellaneous Tax Credits 14 0 Actual	0
59	
60 Total Regulatory Income Tax 11,634 -11,634 Actual	0
61	
62	
63 II) CAPITAL TAXES	
64	
65 Ontario	
66 Base 15 732,727 44,903 777,6	30
67 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 16 5,000,000 0 5,000,00	<mark>)0</mark>
68 Taxable Capital 0 44,903	0
69	
70 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 17 0.3000% 0.0000% 0.300	<mark>%</mark>
71	_
72 Ontario Capital Tax 0 0	0
73	
74 Federal Large Corporations Tax	
75 Base 18 732,727 44,903 777,6	
76 Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 19 10,000,000 40,000,000 50,000,000	
77 Taxable Capital 0 40,044,903	
78	
79 Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 20 0.2250% -0.0250% 0.200	0
80	0
81 Gross Amount of LCT before surtax offset (Taxable Capital x Rate) 0 0	0
82 Less: Federal Surtax 1.12% x Taxable Income 21 0 0	0
83	00 0 %
84 Net LCT 0 0	00 0 % 0
85	00 0 % 0

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	A PILs TAXES - EB-2008-381	B ITEM	C Initial	D	E M of F	н M of F	G Tax	Н
	PILS TAXES - ED-2000-361 PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Estimate		Variance	Variance	Returns	
3	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
4 5	(Whes-only business - see Tab TAXREC)				N-0	Explanation	Version 2009.1	
	Utility Name: Hydro 2000 Inc.						Version 2009.1	
	Reporting period: 2004							
8	Reporting period. 2004						Column	
	Dave in reporting pariod	365	dovo					
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11			<u>^</u>		•		TAXREC	
12			\$		\$		\$	
13								
	III) INCLUSION IN RATES							
87								
	Income Tax Rate used for gross- up (exclude surtax)		19.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	14,384			Actual 2004	0	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2004	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2004	0	
93								
94								
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	14,384	Η		Actual 2004	0	
96	RAM DECISION		,001	\vdash				
97				\vdash				
98				Η				
	IV) FUTURE TRUE-UPS			\vdash				
	IV a) Calculation of the True-up Variance			\vdash	DR/(CR)			
	· ·				DR/(CR)			
	In Additions:	-		Ц				
	Employee Benefit Plans - Accrued, Not Paid	3		\square	0			
	Tax reserves deducted in prior year	4		Ц	0			
	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-27,529			
	Other additions "Material" Items TAXREC	6			0			
	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			0			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
	Total TRUE-UPS before tax effect	26		_	-27,529			
121		20		_	21,020			
	Income Tax Rate (including surtax) from 2004 Utility's tax return			v	18.62%			
123				^	10.0270			
	Income Tax Effect on True-up adjustments				-5,126			
124		<u> </u>		H	0,120			
	Less: Miscellaneous Tax Credits	14		\vdash	0			
120		14		\vdash	0			
	Total Income Tax on True-ups			\vdash	-5,126			
120				\vdash	-0,120			
	Income Tax Rate used for gross-up (exclude surtax)			\vdash	17.50%			
130	income rax hale used for yross-up (exclude suildx)	<u> </u>		\vdash	17.30%			
	TRUE-UP VARIANCE ADJUSTMENT			\vdash	-6,213			
132				\vdash	-0,213			
				\vdash				
	W b) Coloulation of the Deformed Assessment Variance	1						
	IV b) Calculation of the Deferral Account Variance caused by							
134	changes in legislation							
134 135	changes in legislation							
134 135	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial							
134 135 136	changes in legislation			=	60,847			
134 135 136 137	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=				
134 135 136 137 138	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial			= X	60,847 18.62%			
134 135 136 137 138 139	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax)			= X	18.62%			
134 135 136 137 138 139 140	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			= ×				
134 135 136 137 138 139 140 141	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX			= ×	18.62%			
134 135 136 137 138 139 140 141 142	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits			= X =	18.62%			
134 135 136 137 138 139 140 141 142 143	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits			= × =	18.62% 11,330 0			
134 135 136 137 138 139 140 141 142 143 144	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits Total Revised Regulatory Income Tax			= × = -	18.62% 11,330			
134 135 136 137 138 139 140 141 142 143	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits Total Revised Regulatory Income Tax			= × =	18.62% 11,330 0			
134 135 137 138 139 140 141 142 143 144 145	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits Total Revised Regulatory Income Tax Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			= × =	18.62% 11,330 0			
134 135 137 138 139 140 141 142 143 144 145	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits Total Revised Regulatory Income Tax			= × = -	18.62% 11,330 0			
134 135 137 138 139 140 141 142 143 144 145	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits Total Revised Regulatory Income Tax Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			= × = -	18.62% 11,330 0 11,330			
134 135 136 137 138 139 140 141 142 143 144 145 146 147	changes in legislation REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column) REVISED CORPORATE INCOME TAX RATE (including surtax) REVISED REGULATORY INCOME TAX Less: Revised Miscellaneous Tax Credits Total Revised Regulatory Income Tax Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell			= × = -	18.62% 11,330 0 11,330			

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2 Pile DEFERAL AND VARANCE ACCOUNTS Eatimal File or Market Values Va						I		п
3 7.87 ACACULATIONS (FACACA) Varianos Varianos </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
4 Milly Name: Hydro 2006 Inc. F<			Estimate			V	Returns	
G Utility Name: Hydro 2000 Inc. H								
Unity Name, Hydro 2000 Inc. Preporting particle 2004 Solution Column Application space and the calendar year: 365 aryo Preporting particle Column 11 Column Sol aryo Preporting particle Sol Preporting particle Sol 12 Column Sol Aryo Preporting Particle Sol Preporting Particle Preportind Par					N-0	Explanation	Version 2000 1	
7. Rescription proteic: 2004 Image: Second							Version 2009.1	
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10 Total days in the calendar year: 366 days Image: Source of the		205	dava					
11 TARREC 13 0 5 5 13 0 5 5 13 0 5 5 13 0 5 5 13 0 5 5 13 0 5 5 14 15 5 5 15 15 14 15 14 15 15 14 14 14 14 15 15 14 15 14 14 14 15 14 15 14 </td <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		-						
12 S S S S 130 S S S S 150 Control Capital Tax S S S 151 Exercise Capital Tax S S S 152 Less: Charts Capital Tax S S S 153 Resis Charts Capital Tax S S S 156 Resis Charts Capital Tax S S S 157 Resis Charts Capital Tax S S S 158 Resis Charts Capital Tax S S S 159 Resis Charts Capital Tax S S S 150 Resis Charts Charts Capital Tax S S S 150 Resis Charts Charts Capital Capital Tax S S S		365	days					
13 Contain Capital Tax = 733,727 15 Base = 733,727 15 Class: Exemption from tab Tak Rates, Table 2, cell C39 = 53,000 15 Provided Commo Latable copital = - 4,007,073 150 Provided Commo Latable copital X 0.00006 = 150 Provided Commo Latable copital X 0.00006 = 150 Provided Commo Latable copital X 0.00006 = 150 Provided Commo Latable Copital Tax Variance = 0 = 150 Provided Commo Latable Copital Tax Variance = 0 = 150 Provide Commo Latable Copital Tax Variance = 0 = 150 Provide Commo Latable Copital Tax Variance = 0 = 150 Provide Variance = 0 = = 0 150 Provide Variance = 0 = 0 = 0 = 0 = 0 = 0 = 0 = 0 = 0			•		^			
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151 Base description from tab Tax Rates, Table 2, cell C39 = 732, 727 152 Rest-exemption from tab Tax Rates, Table 2, cell C39 = 4, 267, 273 153 Rest-exemption from tab Tax Rates copilat = 0 155 Rest-exemption from tab Tax Rates colored in the initial estimate column (Cell C70) = 0 158 Rest-exemption from tab Tax Rates, Table 2, cell C40 = 0 159 Rest-exemption from tab Tax Rates, Table 2, cell C40 = 0 159 Rest-exemption from tab Tax Rates, Table 2, cell C40 = 500,0000 159 Rest-exemption from tab Tax Rates, Table 2, cell C40 = 500,0000 159 Rest-exemption from tab Tax Rates, Table 2, cell C40 = 0 150 Rest-exemption from tab Tax Rates, Table 2, cell C41 = 0 150 Rest-exemption from tab Tax Rates, Table 2, cell C41 = 0 151 Rest-exemption from tab Tax Rates, Table 2, cell C41 = 0 156 Cess a rest of legistalities changes) lab. Tax Rates' cell C51 = 0 157 Rest-exemption from tab Tax Rates (cell C62) = 0								
152 Less: Everretion from the Tax Rates, Table 2, cell C39 - - 6, 000,000 156 Revised downed vasable capital - 4, 42, 223 - 156 Rets: Tab Tax Rates cell C54 - - - - 156 Rets: Control: Capital Tax reported in the initial estimate column (Cell C70) - - - - 157 Regulatory Omatin Capital Tax variance -								
150 Reviewed dearmed taxable capital = 4.287.273 154 x 0.30004 157 Review Capital Tax = 157 Review Capital Tax = 158 Review Capital Tax = 159 Review Capital Tax = 150 Review Capital CT = 150 Review Capital CT <td>151 Base</td> <td></td> <td></td> <td>=</td> <td>732,727</td> <td></td> <td></td> <td></td>	151 Base			=	732,727			
150	152 Less: Exemption from tab Tax Rates, Table 2, cell C39			- [5,000,000			
150 Reference 101 C54 x 0.3000% 151 Revised Copital Tax = 0 153 Revised Copital Tax = 0 154 Revised Copital Tax = 0 155 Revised Copital Tax = 0 156 Revised Copital Tax = 0 157 Revised Copital Tax = 0 158 Revised Copital Tax = - 159 Revised Copital Tax = - - 159 Revised Copital CT = - - - 159 Revised Copital LCT = - <td>153 Revised deemed taxable capital</td> <td></td> <td></td> <td>=</td> <td>-4,267,273</td> <td></td> <td></td> <td></td>	153 Revised deemed taxable capital			=	-4,267,273			
160 0 158 Contanto Capital Tax 0 158 Contanto Capital Tax reported in the initial estimate column (Cell C70) 0 159 Regulatory Ontario Capital Tax Variance 0 150 Fadaral LCT 0 151 Fadaral LCT 0 152 Same 722.727 153 Regulatory Ontario Capital Tax Variance 970.027.77 153 Same 772.77 156 Same 772.77 157 Same 49.207.273 158 Contanto Capital Tax 0 159 Contanto Capital Tax 0 <t< td=""><td>154</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	154							
160 0 158 Contanto Capital Tax 0 158 Contanto Capital Tax reported in the initial estimate column (Cell C70) 0 159 Regulatory Ontario Capital Tax Variance 0 150 Fadaral LCT 0 151 Fadaral LCT 0 152 Same 722.727 153 Regulatory Ontario Capital Tax Variance 970.027.77 153 Same 772.77 156 Same 772.77 157 Same 49.207.273 158 Contanto Capital Tax 0 159 Contanto Capital Tax 0 <t< td=""><td>155 Rate - Tab Tax Rates cell C54</td><td></td><td></td><td>x</td><td>0.3000%</td><td></td><td></td><td></td></t<>	155 Rate - Tab Tax Rates cell C54			x	0.3000%			
157 Revised Ontatio Capital Tax upported in the initial estimate column (Cell C70) 0 158 0 0 158 0 0 158 0 0 158 0 0 158 0 0 158 0 0 158 0 0 158 0 0 158 0 0 158 0 0 159 0 0 0 150 0 0 0 0 158 0 0 0 0 0 158 0 0 0 0 0 0 158 0	156							
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198 0 0 0 198 1 0 1 <li1< li=""> 1 <li1< li=""></li1<></li1<>		1		╞╴┨	3			
150 Regulatory Ontario Capital Tax Variance e 0 161 Referral LCT 732,727 162 Base 732,727 163 Revised Foderal LCT 64,86,8773 164 Revised Foderal LCT 64,86,87,273 166 Revised Foderal LCT 0,2000% 167 0,2000% 168 0,2000% 169 Revised Foderal LCT 0,2000% 169 Revised Net Area 1 0 169 Revised Net Area 1 0 170 Revised Net Area 1 0 0 171 Revised Net Area 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				_	0			
160 Image: Control of Section 1 732,727 162 3888 732,727 163 163 163,727 164 Revised Federal LCT 9 165 164,727 164 166 164,727 164 166 164,727 164 166 10 10 166 10 10 166 10 10 166 10 10 166 10 10 171 10 10 10 172 Isse: Federal LCT variance 10 10 173 Federal LCT variance 10 117,2005 174 Isse: Federal LCT variance 117,2005 117,2005 175 Isse: Federal LCT variance 117,2005 117,2005 176 Isse: Federal LCT variance 117,2005 117,2005 177 Isse: Federal LCT variance 117,2005 117,2005 178 Isse: Federal LCT variance 117,2005 116				╞╧┨	-			
161 Editarial LCT 732,727 162 Base 732,727 163 Less: Exemption from tab Tax Rates, Table 2, cell C40 6,000,000 164 Colorest LCT 6,000,000 165 Ess: Exemption from tab Tax Rates, Table 2, cell C40 6,000,000 166 Colorest Anount 0 0 167 Colorest Anount 0 0 169 Less: Federal LCT 0 0 170 Revised Net LCT = 0 0 171 Less: Federal LCT reported in the initial estimate column (Cell C82) = 0 0 172 Less: Federal LCT variance = 0 0 17 172 Less: Federal LCT variance = 0 0 17 173 Less: Federal LCT variance = 0 0 17 174 Less: Federal LCT variance 17.50% 17 17 17 17 175 Less: Federal LCT variance 17.50% 17 17 17				╞╴┨	0			
142 Base 732,77 163 Less: Exemption from tab Tax Rates, Table 2, coll C40 - 60,000,000 164 result of legislative changes) tab 'Tax Rates' coll C51 0.2000% 166 0 - 49,267,273 167 0 - 0 168 0 - 0 169 0 - 0 169 - 0 - 0 170 Revised Redris Justax - 0 171 Less: Federal LC1 Toponed in the initial estimate column (Cell C82) - 0 172 Regulatory Foderal LC1 Variance = 0 173 Regulatory Foderal LC1 Variance = 0 174 Trans (grossed-up) + 3669 - 0 173 Less Federal LC1 (grossed-up) + 0 - 0 174 Less Federal LC2 - 0 - 0 175 Jottaul Informe Tax Rate used for gross-up (exclude surfax) - 17.56% 176 Trans (grossed-up) + 0 - 0 177 Income Tax (grossed-up) + 0 - 0 178 Less Federal LACCOUNT VARIANCE ADJUSTMENT = -3669 180 Eder				╞╴┨				
162 - 50.0000 162 - 50.0000 164 Revised Federal LCT - - 9.02000 165 0.20009 - - - - - - - - - - - - - 0 - - 0 - - 0 - - 0 0 <				╞╴┨	700 707			
169 Herice Federal LCT 49,267,273 49,267,273 160 1 0 1 168 1 0 0 169 1 0 0 168 1 0 0 0 169 1 0 0 0 168 1 0 0 0 169 1 0 0 0 169 1 0 0 0 0 169 1 0 0 0 0 0 171 1 0				╞╴┨				
165 Control of the second secon				-				
168 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51 0 167 0 0 168 0 0 168 0 0 169 0 0 168 0 0 169 0 0 170 0 0 171 0 0 172 0 0 173 0 0 174 0 0 173 0 0 174 0 0 175 0 175.60% 0 176 176.60% 0 0 178 0 175.60% 0 178 0 175.60% 0 0 178 0.0167 Capital Tax 4 0 0 0 179 0 natic Capital Tax 4 0 0 0 0 178 0.0167 Capital Tax 4 0 0 0 0 0 0 0 0 0 0 0				=	-49,267,273			
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192 Gross Anount 0 192 Revised Net LCT 0 170 Revised Net LCT 0 172 Legistric Federal LCT variance 0 173 Regulatory Federal LCT Variance 0 174 Legistric Federal LCT Variance 0 175 Legistric Federal LCT Variance 0 176 Legistric Federal LCT Variance 0 177 Legistric Federal LCT Variance 0 176 Legistric Federal LCT Variance 0 176 Legistric Federal LCT Variance 0 177 Legistric Federal LCT Variance 178 178 Legistric Federal LCT Variance 179 178 Legistric Federal LCT Variance 179 179 Legistric Federal LCT Variance 170 179 Legistric Federal LCC Variance 170 179 Legistric Federal LCC Variance 170 171 Legistric Federal LCC Variance 171 179 Legistric Federal LCC Variance 171 170 Legistric Federal LCC Variance 171 171 Legis					0.2000%			
160 - 0 170 evide Mit LOT - 0 171 - 0 - 172 less: Federal LCT reported in the initial estimate column (Cell C82) - 0 173 legulatory Federal LCT Variance = 0 - 173 legulatory Federal LCT Variance = 0 - 174 http://www.columnation								
170 Revised Net LCT = 0 171 Transported in the initial astimate column (Cell C82) + 0 173 Regulatory Federal LCT Variance = 0 174 Actual Income Tax Rate used for gross-up (exclude surtax) 175 Actual Income Tax (grossed-up) + 178 LCT (grossed-up) + 0 - 178 LCT (grossed-up) + 0 - 178 LCT (grossed-up) + 0 - 179 Ontario Capital Tax + 0 - 180 LCT (grossed-up) + 0 - 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT =					0			
171	169 Less: Federal surtax			-				
172 Less: Federal LCT reported in the initial estimate column (Cell C82) i /ul>	170 Revised Net LCT			=	0			
173 Regulatory Federal LCT Variance = 0 174 175 Actual Income Tax Rate used for gross-up (exclude surtax) 17.50% 177 Income Tax (grossed-up) +	171							
174 174 17.30% 175 Actual Income Tax Rate used for gross-up (exclude surtax) 17.30% 176 17.30% 17.30% 178 CT (grossed-up) + -369 179 Ontario Capital Tax + 0 180 - - - 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -369 182 - - - 183 TRUE-UP VARIANCE (from cell 1130) + + - 184 - - - - 185 Total Deferral Account Entry (Positive Entry = Debit) = - - - 185 Iotal Deferral Account Futry (Positive Entry = Debit) = - <td< td=""><td>172 Less: Federal LCT reported in the initial estimate column (Cell C82)</td><td></td><td></td><td>-</td><td>0</td><td></td><td></td><td></td></td<>	172 Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
174 174 17.30% 175 Actual Income Tax Rate used for gross-up (exclude surtax) 17.30% 176 17.30% 17.30% 178 CT (grossed-up) + -369 179 Ontario Capital Tax + 0 180 - - - 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -369 182 - - - 183 TRUE-UP VARIANCE (from cell 1130) + + - 184 - - - - 185 Total Deferral Account Entry (Positive Entry = Debit) = - - - 185 Iotal Deferral Account Futry (Positive Entry = Debit) = - <td< td=""><td>173 Regulatory Federal LCT Variance</td><td></td><td></td><td>=</td><td>0</td><td></td><td></td><td></td></td<>	173 Regulatory Federal LCT Variance			=	0			
176 + -369 177 Income Tax (grossed-up) + -369 178 CT (grossed-up) + 0 179 Ontario Capital Tax + 0 180 + 0 - 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -369 182 = -369 - 183 TRUE-UP VARIANCE (from cell 1130) + -6,582 - 184 - - - - 185 Total Deferral Account Entry (Positive Entry = Debit) = -6,582 - 186 - - - - - 187 -	174							
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177 Income Tax (grossed-up) + -369 178 LCT (grossed-up) + 0 179 Ontario Capital Tax + 0 180 + 0 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = -369 182 - - 183 TRUE-UP VARIANCE (from cell 1130) + - 184 - - 185 Total Deferral Account Entry (Positive Entry = Debit) = - 185 (Deferral Account Variance + True-up Variance) - - 186 - - - 187 - - - - 188 - - - - - 189 - <td>176</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	176							
178 LCT (grossed-up) + 0 179 Ontario Capital Tax + 0 180 + 0 - 181 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT = 369 182 - - - 183 TKUE-UP VARIANCE (from cell 1130) + -6.213 - 184 - - - - - 185 Total Deferral Account Variance + True-up Variance) = -6.282 - - 186 Deferral Account Variance + True-up Variance) = -6.282 -	177 Income Tax (grossed-up)			+	-369			
179 Outraio Capital Tax + 0 180				+				
180								
181 DEFERRAL ACCOUNT VARIANCE (ADJUSTMENT = -369 182								
182				_	-369			
183 TRUE-UP VARIANCE (from cell 1130) + -6,213 184 -6,582 -6,582 185 Total Deferral Account Entry (Positive Entry = Debit) = -6,582 186 (Deferral Account Variance + True-up Variance) = -6,582 187 -6,582 - - 188 - - - - 189 - - - - 190 VINTEREST PORTION OF TRUE-UP - - - 191 Variance Caused By Phase-in of Deemed Debt - - - 192 - - - - - 193 Total deemed interest (REGINFO) - 26,661 - - 194 Interest phase-in of debt component of MARR in rates 8,854 - - - 195 - <td< td=""><td></td><td></td><td></td><td>-</td><td>000</td><td></td><td></td><td></td></td<>				-	000			
184					-6 213			
Total Deferral Account Entry (Positive Entry = Debit) = -6,582				T	-0,213			
186 (Deferral Account Variance + True-up Variance) Image: Constraint of the c				┟╴┨	0.505			
187 188 189 189 189 189 189 189 189 189 189 189 189 190 V) INTEREST PORTION OF TRUE-UP 191				=	-6,582			
188 Image: Constraint of the second seco		ļ		\square				
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А	В	С	D	F	F
1 PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	 Wires-only	1
2 TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4 0		Return			
5				Version 2009.1	
6 Section A: Identification:					
7 Utility Name: Hydro 2000 Inc.					
8 Reporting period: 2004 9 Taxation Year's start date:					
9 Taxation Year's start date: 10 Taxation Year's end date:					
11 Number of days in taxation year:		365	days		
12					
13 Please enter the Materiality Level :		916	< - enter materiality	/ level	
14 (0.25% x Rate Base x CER)	Y/N	Y			
15 (0.25% x Net Assets)	Y/N	Ν			
16 Or other measure (please provide the basis of the amount)	Y/N	N			
 17 Does the utility carry on non-wires related operation? 18 (Please complete the questionnaire in the Background questionnaire v 	Y/N	N			
18 (Please complete the questionnaire in the Background questionnaire (NOLKSL	ieet.)			
20 Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21					
22 Section B: Financial statements data:					
23 Input unconsolidated financial statement data submitted with Tax returns.					
24 The actual categories of the income statements should be used.					
25 If required please change the descriptions except for amortization, interest e	expens	e and provision for I	ncome tax		
26 27 Please enter the non-wire operation's amount as a positive number, the pro-	aroma	utomotioally treate	all amounto		
 27 Please enter the non-wire operation's amount as a positive number, the pro 28 in the "non-wires elimination column" as negative values in TAXREC and TA 			an announts		
29		/2.			
30 Income:					
31 Energy Sales	+	2,089,780		2,089,780	
32 Distribution Revenue	+			0	
33 Other Income	+	39,890		39,890	
34 Miscellaneous income	+			0	
35	+			0	
36 Revenue should be entered above this line 37					
38 Costs and Expenses:					
39 Cost of energy purchased	-	1,782,528		1,782,528	
40 Administration	-	174,516		174,516	
41 Customer billing and collecting	-			0	
42 Operations and maintenance	-	7,470		7,470	
43 Amortization	-	36,817		36,817	
44 Ontario Capital Tax	-			0	
45 46	-			0	
40	-			0	
48	-			0	
49					
50 Net Income Before Interest & Income Taxes EBIT	=	128,339	0	128,339	
51 Less: Interest expense for accounting purposes	-			0	
52 Provision for payments in lieu of income taxes	-	24,668		24,668	
53 Net Income (loss)	=	103,671	0	103,671	
(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55					
56 Section C: Reconciliation of accounting income to taxable income					
57 From T2 Schedule 1					
58 BOOK TO TAX ADDITIONS:					
59 Provision for income tax	+	24,668	0	24,668	
60 Federal large corporation tax	+	00.047		0	
61 Depreciation & Amortization62 Employee benefit plans-accrued, not paid	++	36,817	0	<u>36,817</u> 0	
63 Tax reserves - beginning of year	+ +	0	0	0	
64 Reserves from financial statements- end of year	+	0	0	0	
65 Regulatory adjustments on which true-up may apply (see A66)	+			0	
66 Items on which true-up does not apply "TAXREC 3"		47,884	0	47,884	
67 Material addition items from TAXREC 2	+	0	0	0	
68 Other addition items (not Material) from TAXREC 2	+	0	0	0	
69					
70 Subtotal		109,369	0	109,369	
71 72 Other Additions: (Please explain the pature of the additions)					
72 Other Additions: (Please explain the nature of the additions)					

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111 Other deduction items (not Material) from TAXREC 2 - 0 0 0 112 - <td>110</td> <td>Material deduction items from TAXREC 2</td> <td>-</td> <td>0</td> <td>0</td> <td>0</td> <td></td>	110	Material deduction items from TAXREC 2	-	0	0	0	
113 Subtotal = 453,532 0 453,532 114 Other deductions (Please explain the nature of the deductions) - - 0 115 Charitable donations - tax basis - 0 0 116 Gain on disposal of assets - 0 0 117 - - 0 0 118 - 0 0 0 119 - 0 0 0 110 - 0 0 0 110 - 0 0 0 1110 - - 0 0 0 1110 - - 0 0 0 1111 - - - - - - 112 Total Other Deductions: = 453,532 0 453,532 112 Total Deductions: - - - - - 1124 Recap Material Deductions: - 0 0 0 0 1 1 1 1			-	0	0	0	
114 Other deductions (Please explain the nature of the deductions) Image: constraint of the deductions) Image: constraint of the deductions) 115 Charitable donations - tax basis Image: constraint of the deductions) Image: constraint of the deductions) 116 Gain on disposal of assets Image: constraint of the deductions) Image: constraint of the deductions) Image: constraint of the deductions) 118 Image: constraint of the deductions) Image: constraint of the deductions) Image: constraint of the deduction of the deduction of the deductions) 119 Image: constraint of the deductions) Image: constraint of the deduction of the deduction of the deductions) Image: constraint of the deduction of the deduction of the deduction of the deductions of the deduction of the deduction of the deduction of the deduction of the deductions of the deduction of the deductions of the deduction of the deduction of the deductions of the deduction of the deduction of the deductions of the deduction							
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125	123						
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137 Net capital loss applied positive number - Image: Constraint of the second sec	136	Non-capital loss applied positive number	-	-129,725		-129,725	
138 0 0 139 NET TAXABLE INCOME = -110,767 0 -110,767	137	Net capital loss applied positive number	-				
	138					-	
140			=	-110,767	0	-110,767	
	140						

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144		=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	0	0	0	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide federal
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide Ontario
151			0.00%	*****	0.00%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+			0	
	Federal Large Corporations Tax	+			0	
159						
160	Total income and capital taxes	=	0	0	0	
161						
162						

A B C D E 1 PILS TAKES - EB-2008-381 LINE M of F Non-wires Wires-only 2 Tax and Accounting Reserves Corporate Eliminations Tax 3 For MoF Column of TAXCALC Tax Eliminations Return 4 (for "wires-only" business - see s. 72 OEB Act) Return Return 5 0 Version 2009.1 Return 6 0 Version 2009.1 Return 7 Utility Name: Hydro 2000 Inc. 8 Reporting period: 2004 9 9 1 1 1 1 1 12 Beginning of Year: 1 1 0 0 13 Reserve for doubtful accounts ss. 20(1)(n) 1 0 0 0 16 Reserve for unpaid amounts ss. 20(1)(n) 1 0 0 0 17 Debt and share issue expenses ss. 20(1)(n) 1 0 0 0 18 Reserve for unpaid amounts ss. 20(1)(n)	
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3 For MoF Column of TAXCALC Tax Return 4 (for "wires-only" business - see s. 72 OEB Act) Return	
4 (for "wires-only" business - see s. 72 OEB Act) Return 5 0 Version 2009.1 6	
5 0 Version 2009.1 6 7 Utility Name: Hydro 2000 Inc. 8 Reporting period: 2004 9 10 TAX RESERVES 11 0 12 Beginning of Year: 0 0 13 0 0 0 <td></td>	
6 Utility Name: Hydro 2000 Inc. 8 Reporting period: 2004 9	
7 Utility Name: Hydro 2000 Inc. 8 Reporting period: 2004 9	
8 Reporting period: 2004 9	
9 1 10 TAX RESERVES 11	
10 TAX RESERVES 0 11 0 0 12 Beginning of Year: 0 13 0 0 14 Reserve for doubtful accounts ss. 20(1)(I) 0 15 Reserve for goods & services ss.20(1)(m) 0 16 Reserve for unpaid amounts ss.20(1)(n) 0 0 17 Debt and share issue expenses ss.20(1)(e) 0 0 18 Other - Please describe 0 0 20 0 0 0 0 21 0 0 0 0 22 10 of Year: 0 0 0 23 0 0 0 0 24 End of Year: 0 0 0 25 0 0 0 0 0 26 Reserve for unpaid amounts ss.20(1)(m) 0 0 0 28 Reserve for unpaid amounts ss.20(1)(m) 0 0 0 29 Debt and share issue expenses ss.20(1)(m) 0 0 0 30 0 t	
11 Beginning of Year: 0 13 0 0 13 0 0 14 Reserve for doubtful accounts ss. 20(1)(0) 0 15 Reserve for unpaid amounts ss. 20(1)(n) 0 16 Reserve for unpaid amounts ss. 20(1)(e) 0 17 Debt and share issue expenses ss.20(1)(e) 0 18 Other - Please describe 0 19 Other - Please describe 0 20 0 0 21 0 0 22 10 0 23 0 0 24 End of Year: 0 25 0 0 26 Reserve for unpaid amounts ss.20(1)(n) 0 27 Reserve for upaid amounts ss.20(1)(n) 0 28 Reserve for unpaid amounts ss.20(1)(n) 0 29 Debt and share issue expenses ss.20(1)(e) 0 30 Other - Please describe 0 31 0 0 0 32 0 0 0 33 <td< td=""><td></td></td<>	
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36	
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38 FINANCIAL STATEMENT RESERVES Image: Constraint of the state of	
39 Image: Constraint of the second seco	
40 Beginning of Year: Image: Constraint of the second sec	
41 0 0 42 0 0	
42 0	
44 Allowance for doubtful accounts 0	
45 Inventory obsolescence 0	
46 Property taxes 0	
47 OPEB 0	
48 Other - Please describe	
49 Other - Please describe 0	
50 0	
51 Total (carry forward to the TAXREC worksheet) 0 0 0	
52	
53 End of Year:	
54 0	
55 0	
56 Environmental 0	
57 Allowance for doubtful accounts 0	
58 Inventory obsolescence 0	
59 Property taxes 0	
60 OPEB 0	
61 0	
62 0	
63 Insert line above this line	
64 Total (carry forward to the TAXREC worksheet) 0<	
65	
66	
67	

	Α	В	С	D	E	F
1			U U	D	L	I
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)			Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return		Vereier 2000 4	
6 7	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2004					
10	Number of days in taxation year:		365			
	Materiality Level:		916			
12						
13 14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
21	ranabie capital yains	++			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense Financing fees deducted in books	+			0 0	
	Gain on settlement of debt	++			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36 37	Provision for bad debts	+			0	
37		+ +			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44 45		+			0	
45	Total Additions	+	0	0	0	
47				0		
	Recap of Material Additions:					
49			0		0	
50			0	0	0	
51 52			0	0 0	0	
52 53			0		0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59 60			0	0	0	
60			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68 69			0	0 0	0	
69 70			0		0	
71			0	0	0	
72			0		0	
73			0	0	0	
74			0		0	
75			0		0	
76			0	0	0	

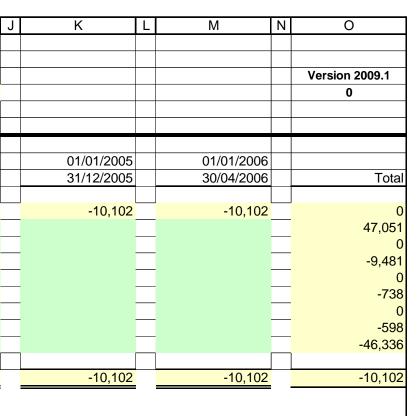
	Α	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RATEPAYERS ONLY		Return			
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2004		0.05			
10	Number of days in taxation year:		365			
12	Materiality Level:		916			
13						
77			0	0	0	
78			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0		0	
82			0	0	0	
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
85	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
87	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
89	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
92	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
94		-				
95		-			0	
96		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
98		-			0	
99 100		-			0	
100		-			0	
102	Total Deductions	=	0	0	0	
102		_	0	0	0	
	Recap of Material Deductions:					
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118 119			0	0	0	
120			0	0	0	
120			0	0	0	
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		0	0	0	
125			0	0	0	
126						
		1	I	I		

	Α	В	С	D	E	F
1			Ŭ	0		
2	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3)					
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
7		0	Return		Rotan	
8	Utility Name: Hydro 2000 Inc.				Version 2009.1	
9	• •					
10						
	Reporting period: 2004					
	Number of days in taxation year:		365			
13						
14 15						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18	Auu.					
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments	+			0	
	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes	+			0	
	Management bonuses unpaid after 180 days of year end	+			0	
	Imputed interest expense on Regulatory Assets	+			0	
39		+			0	
	Ontario capital tax adjustments	+	47.004		0	
41 42	Changes in Regulatory Asset balances	+	47,884		47,884	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	47,884	0	47,884	
48						
	Deduct:					
50					-	
	CCA adjustments	-			0	
	CEC adjustments Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63 64	Ontario capital tax adjustments to surrent or prior year	-			0	
64 65	Ontario capital tax adjustments to current or prior year	-			0	
	Changes in Regulatory Asset balances	-	421,151		421,151	
67		-	-121,131			
68	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
						No Truo un

	A	В	С	D	E	F
4	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
8	Utility Name: Hydro 2000 Inc.				Version 2009.1	
73	Total Deductions on which true-up does not apply	=	421,151	0	421,151	
74						
75						
76						

							1
	Α	В	С	D	E	F	G
	PILs TAXES - EB-2008-381						
	Corporate Tax Rates					Version 2009.1	
	Exemptions, Deductions, or Thresholds						
	Utility Name: Hydro 2000 Inc. Reporting period: 2004						
5 6	Reporting period. 2004						
7						Table 1	
	Rates Used in 2002 RAM PILs Applications for 2002						
	Income Range		0		200,001		
	RAM 2002		to		to	>700,000	
11		Year	200,000		700,000		
	Income Tax Rate				,		
	Proxy Tax Year	2002					
	Federal (Includes surtax)		13.12%		26.12%	26.12%	
15	and Ontario blended		6.00%		6.00%	12.50%	1
16	Blended rate		19.12%		34.12%	38.62%	
17							1
18	Capital Tax Rate		0.300%				1
	LCT rate		0.225%				1
	Surtax		1.12%				1
	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000				1
	Federal Large Corporations Tax Exemption **	MAX \$10MM					1
	**Exemption amounts must agree with the Board-a			l s filing			4
	Examption amounts must agree with the board-a	PP:0100 200					
23							
23							
25						Table 2	
	Expected Income Tax Rates for 2004 and Capital Tax Exempt	ions for 2004					
	Income Range		0	250,001	400,001		l
	Expected Rates		to	to	to	>1,128,000	
29		Year	250,000		1,128,000		
30	Income Tax Rate		,				
	Current year	2004					1
	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%	
	Ontario		5.50%	5.50%	9.75%	14.00%	
34	Blended rate		18.62%	27.62%	31.87%	36.12%	
35							
36	Capital Tax Rate		0.300%				
	LCT rate		0.200%				1
	Surtax		1.12%				1
	Ontario Capital Tax Exemption *** 2004	MAX \$5MM	5,000,000				
	Federal Large Corporations Tax Exemption *** 2004	MAX \$50MM					
	***Allocation of exemptions must comply with the I			aarding	a regulate	ed activities.	
				garan	grogalat		
42							
43						Table 3	
	Input Information from Utility's Actual 2004 Tax Returns						
	Income Range		0	250,001	400,001		
46			to	to	to	>1,128,000	
47		Year	250,000	400,000	1,128,000		ļ
	Income Tax Rate						ł
_	Current year	2004	10.10	00.1001	00.100		ł
	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%	ł
	Ontario		5.50%	5.50%	9.75%	14.00%	ł
52	Blended rate		18.62%	27.62%	31.87%	36.12%	ł
53							Į
	Capital Tax Rate		0.300%				Į
	LCT rate		0.200%				Į
	Surtax		1.12%				ļ
	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000				Į
	Federal Large Corporations Tax Exemption *	MAX \$50MM					l
59	* Include copies of the actual tax return allocation (calculations	in your su	ubmissi	on: Ontar	rio CT23 page	
	11; federal T2 Schedule 36		-				
60							
61							

[А	В	С	D E	F	G	Н	
1	PILs TAXES - EB-2008-381	_	-		- <u> </u> -	-		•
	Analysis of PILs Tax Account 1562:							
	Utility Name: Hydro 2000 Inc.							
	Reporting period: 2004			Sign Conventio	n• + f	or increase; - for d	ocr	2250
5	Reporting period. 2004			Sign Conventio	11. T I			
6								
7			04/40/0004	0.4./0.4./0.0	~	04/04/0000		04/04/0004
	Year start:		01/10/2001	01/01/20		01/01/2003		01/01/2004
	Year end:		31/12/2001	31/12/20	02	31/12/2003		31/12/2004
10								
	Opening balance:	=	0	1,7		-528	_	-3,900
12	Board-approved PILs tax proxy from Decisions (1)	+/-	1,733	14,3	84	16,117		14,817
14	True-up Variance Adjustment Q4, 2001 (2)	+/-						
16	True-up Variance Adjustment (3)	+/-		-2,1	40	-1,128		-6,213
18	Deferral Account Variance Adjustment Q4, 2001 (4)				_	_		
	Deferral Account Variance Adjustment (5)	+/-				-369		-369
	Adjustments to reported prior years' variances (6)	+/-				-		
	Carrying charges (7)	+/-	11		91	-153		-547
	PILs billed to (collected from) customers (8)		0	-14,6	- ·	-17,839		-13,890
	Pils billed to (collected from) customers (6)	-	0	- 14,0		-17,039	\square	-13,090
26	Ending holonoo, # 1500		4 744	-	20	0.000	1	40.400
	Ending balance: # 1562		1,744	-5	28	-3,900		-10,102
28 29								
29								
30								
	Uncollected PILs							
32								
	NOTE: The purpose of this worksheet is to show the movement in Account ?							
	For explanation of Account 1562 please refer to Accounting Procedures Han	dbook f	or Electric Distribution	on Utilities and FAQ	April 2	2003.		
35				_	T	-		1
36	Please identify if Method 1, 2 or 3 was used to account for the PILs prov	xy and	recovery. ANSWE	R:		3		
	(1) (i) From the Board's Decision and Inclusion in Botes. Port III of the TAX		arrandahaat far OA	2001 and 2002				
	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAX		-					
39	Please insert the Q4, 2001 proxy in column C even though it was app			002.				
40	If the Board gave more than one decision in the year, calculate a we	-						
41	(ii) If the Board approved different amounts, input the Board-approved an	nounts	in cells C13 and E13	3.				
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 Pl	Ls tax p	proxy and the 2002 F	PILs tax proxy.				
43 44 45 46	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on A	pril 1, 2	004 and the 2002 Pl	ILs tax proxy remain	ed.			
44	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31	, 2005,	and the new 2005 F	PILs tax proxy from A	pril 1	to December 31, 20	05.	
45	(vi) Column M - The 2005 PILs tax proxy will used for the period from Jan	uary 1 t	o April 30, 2006.		•			
46		•						
	(2) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a	, cell I132, of the TA	XCALC spreadshee	t. The	Q4, 2001 proxy has	to b	e
48	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input th	e variance in the who	ole year reconcilatio	۱.			
49								
	(3) From the Ministry of Finance Variance Column, under Future True-ups, Pa				t.			
51	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	anuary	1 to March 31, 2005	5.				
52						0 (6		
53	(4) From the Ministry of Finance Variance Column, under Future True-ups, Pa						s to l	be
54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004.	Input th	e deferral variance i	n the whole year rec	oncilia	tion.		
55								
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, P	art IV a	, cell 1181, of the TA	XUALC spreadshee	Γ.			
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and J	anuary	1 to March 31, 2005).				
	(6) The correcting entry should be shown in the year the entry was made. Th	o truc	in of the corruine ch	arage will have to be	rouis	wed		
- 59 - 60	(o) the contesting entry should be shown in the year the entry was made. In	ເຮັບເປັນອາເ	up or the carrying ch	arges will have to be	IGNIG			
	(7) Carrying charges are calculated on a simple interest basis.							
62	(,) carrying charges are ballouided on a simple interest basis.							
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004	were ba	ased on a fixed char	ge and a volumetric	charo	e recovery by class.	The	e PILs rate
64	components for Q4, 2001 and 2002 were calculated in the 2002 approv							
65	2002 PILs tax proxy recovered by the volumetric rate by class as calcul			•				
66	The 2005 PILs tax proxy is being recovered on a volumetric basis by class							
67								
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva	a) for th	ne period (includina r	net unbilled at period	end).	multiplied		
69	by the PILs volumetric proxy rates by class (from the Q4, 2001and 200			-	,	•		
70	plus, (b) customer counts by class in the same period multiplied by the		,		,	- ,,		
			-			abaat 7		
12	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volu							
73	for the period April 1 to December 31, 2004, and add this total to the re	esults fr	om the sentence ab	ove for January 1 to	March	n 31, 2004.		
65 66 69 70 72 73 75 76 77	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volu	umetric	basis by class as ca	lculated by the 2005	RAM	, sheet 4,		
76	for the period April 1 to December 31, 2005. To this total, the 2004 vol		•	•				
77	to calculate the recovery for the period January 1 to March 31, 2005.							
78								
79	(9) Any interim PILs recovery from Board Decisions will be recorded in APH	Accoun	t # 1590. Final reco	nciliation of PILs pro	xy tax	es		
80	will have to include amounts from 1562 and from 1590.			•	-			
-								



PILs 1562 Calculation

Disposition of Balance Recorded in Account 1562 Deferred F

Distributor	Hydro 2000 Inc.
OEB File Number	EB-2011-
Filing Year	2005

		-	-	· · · ·	1
	A	В	С	D	E
_	PILs TAXES - EB-2008-381				Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Hydro 2000 Inc.			Colour Code	
4	Reporting period: 2005			Input Cell Formula in Cell	
	Days in reporting period:	265	days	Formula in Cell	
7	Total days in the calendar year:		days		
8		303	uays		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
15			.,	•	
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		.,		
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?	ОСТ	Y/N	N	
19 20	The the orithe opticing and a large outportations has exemptions shared among the corporate group?		Y/N		
	Please identify the % yead to allocate the OCT and LCT asymptians in Calls OCE & OZ4 in the TAYOAL Conversion in Calls		t/IN	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in Cells C65 & C74 in the TAXCALC spreadsheet.	OCT LCT		0.0000% 0.0000%	
22 23				0.0000%	
	Accounting Year End		Date	31-Dec-05	
20	MARR NO TAX CALCULATIONS			r r	Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30					
-	Rate Base (wires-only)			732,727	
JZ]	
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
37	Target Return On Equity			9.88%	
•••] [
-	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			62,758	
43	1999 return from RUD Sheet #7				0
	Total Incremental revenue			62,758	
	Input: Board-approved dollar amounts phased-in Amount allowed in 2001			00.040	20.040
47 48	Amount allowed in 2001 Amount allowed in 2002			20,919 20,919	20,919 20,919
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			20,919	20,919
49 50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue			20,919	20,919
	Permanent Changes to Base Rate (e.g. LPP 5% to 1.5%)	L			5,877
54	Total Regulatory Income				68,634
55					
	Equity			366,363	
57					
	Return at target ROE			36,197	
59					
	Debt			366,363	
61					
	Deemed interest amount in 100% of MARR			26,561	
63	Phase in of interact. Veer 1 (2001)			0.054	
64 65	Phase-in of interest - Year 1 (2001)			8,854	
	((D43+D47)/D41)*D61 Phase-in of interest - Year 2 (2002)			17,707	
66 67	((D43+D47+D48)/D41)*D61			17,707	
	Phase-in of interest - Year 3 (2003) and forward			17,707	
69				17,101	
-	Phase-in of interest - 2005			26,561	
71					

/1		
72		



		Б	<u> </u>		F	F	0	I
A A		B ITEM	C Initial	D	E M of F	F M of F	G Tax	Н
2 PILS DEFERRAL AND VARIANCE ACCOUNTS			Estimate		Filing	Filing	Returns	
3 TAX CALCULATIONS (TAXCALC)			LStinate		Variance	Variance	Returns	
4 ("Wires-only" business - see Tab TAXREC)					K-C	Explanation		
5	0				N O	Explanation	Version 2009.1	
6 Utility Name: Hydro 2000 Inc.								
7 Reporting period: 2005								
8							Column	
9 Days in reporting period:		365	days				Brought	
10 Total days in the calendar year:			days				From	
11							TAXREC	
12			\$		\$		\$	
13								
14 I) CORPORATE INCOME TAXES								
15								
16 Regulatory Net Income REGINFO E53		1	68,634		-79,625		-10,991	
17		-	,					
18 BOOK TO TAX ADJUSTMENTS								
19 Additions:								
20 Depreciation & Amortization		2	38,582		1,574		40,156	
21 Employee Benefit Plans - Accrued, Not Paid		3	00,002		0		0	
22 Tax reserves - beginning of year		4			0		0	
23 Reserves from financial statements - end of year		4			0		0	
24 Regulatory Adjustments - increase in income		5		\vdash	0		0	
25 Other Additions (See Tab entitled "TAXREC")				⊢∣				
26 "Material" Items from "TAXREC" worksheet		6			0		0	
27 Other Additions (not "Material") "TAXREC"		6			0		0	
28 "Material Items from "TAXREC 2" worksheet		6			0		0	
29 Other Additions (not "Material") "TAXREC 2"		6			0		0	
30 Items on which true-up does not apply "T	AXREC 3"	Ĭ			130,935		130,935	
30 Items of which true-up does not apply 1				$\left - \right $			100,000	
32 Deductions: Input positive numbers				$\left - \right $				
32 Deductions: input positive numbers 33 Capital Cost Allowance and CEC		7	29,395		4,213		33,608	
34 Employee Benefit Plans - Paid Amounts		8	29,393	$\left - \right $	4,213		33,608	
					0		0	
35 Items Capitalized for Regulatory Purposes36 Regulatory Adjustments - deduction for tax purposes	in Item 5	9 10			0		0	
 36 Regulatory Adjustments - deduction for tax purposes 37 Interest Expense Deemed/ Incurred 		10	26,561	\vdash	-26,561		0	
38 Tax reserves - end of year		4	20,301	+	-20,301		0	
39 Reserves from financial statements - beginning of ye	or	4		-	0		0	
40 Contributions to deferred income plans		3		-	0		0	
41 Contributions to pension plans		3			0		0	
42 Interest capitalized for accounting but deducted for ta		11		-	0		0	
43 Other Deductions (See Tab entitled "TAXREC")		11			0		0	
44 "Material" Items from "TAXREC" worksheet		12	10,350		-4,184		6,166	
45 Other Deductions (not "Material") "TAXREC"		12	10,330	-	-4,104		0,100	
46 Material Items from "TAXREC 2" worksheet		12			0		0	
47 Other Deductions (not "Material") "TAXREC 2"		12		-	0		0	
48 Items on which true-up does not apply "T					77,675		77,675	
49	AAREO J			_	,010		,0.0	
50 TAXABLE INCOME/ (LOSS)			40.010		1,741	Before loss C/F	40 CE1	
51			40,910		1,741	Delote loss C/F	42,651	
52 BLENDED INCOME TAX RATE								
53 Tab Tax Rates - Regulatory from Table 1; Actual from	m Tabla 3	13	18.62%		-18.6200%		0.00%	
54	II Table 5	15	10.02 /0		-10.0200 /0		0.00 /0	
55 REGULATORY INCOME TAX			7,617	\vdash	-7,617	Actual	0	
56			1,01/	\vdash	-7,017	Actual	0	
57								
58 Miscellaneous Tax Credits		14			0	Actual	0	
59		14		\vdash	0	Actual	0	
60 Total Regulatory Income Tax			7,617	\vdash	-7,617	Actual	0	
61			7,017	\vdash	-7,017	Actual	0	
62				$\left - \right $				
63 II) CAPITAL TAXES								
64				\vdash				
65 Ontario								
66 Base		15	732,727	\vdash	-732,727			
67 Less: Exemption -Tax Rates - Regulatory, Table 1; A	Actual Table 3	15	7,500,000	\vdash	-132,121		7,500,000	
68 Taxable Capital			7,500,000		-732,727		0	
69			0	\vdash	-132,121		0	
70 Rate - Tax Rates - Regulatory, Table 1; Actual, Tabl	e 3	17	0.3000%	\vdash	0.0000%		0.3000%	
70 Rate - Tax Rates - Regulatory, Table T, Actual, Tabl	~ ~		0.0000/0	\vdash	0.0000 /0		0.3000 /0	
72 Ontario Capital Tax			0	\vdash	0	Overpaid	0	
73					0		0	
74 Federal Large Corporations Tax								
75 Base		18	732,727	\vdash	-732,727			
76 Less: Exemption -Tax Rates - Regulatory, Table 1; A	Actual. Table 3	10	50,000,000		02,727		50,000,000	
77 Taxable Capital		10	0		-732,727		00,000,000	
78				\vdash	102,121		0	
79 Rate - Tax Rates - Regulatory, Table 1; Actual, Tabl	e 3	20	0.1750%	Η	0.0250%		0.2000%	
80			0.170070	Η	0.020070		0.200070	
81 Gross Amount of LCT before surtax offset (Taxable C	Capital x Rate)		0	\vdash	0		0	
82 Less: Federal Surtax 1.12% x Taxable Income	,	21	0		0		0	
83		<u></u>					0	
84 Net LCT			0		0		0	
85							0	
L8								

	A				- I			
		В	C	D			G	Н
	PILs TAXES - EB-2008-381 PILs DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial Estimate		M of F Filing	M of F Filing	Tax Returns	
	TAX CALCULATIONS (TAXCALC)		Estimate		Variance	Variance	Returns	
3	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	(Wiles-only Dusiness - see Tab TAXREC)				N-0	Explanation	Version 2009.1	
	Utility Name: Hydro 2000 Inc.						Version 2009.1	
	Reporting period: 2005							
8	Reporting period. 2005						Column	
	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:		days				From	
11	i otal days ill the calendar year.	303	uays				TAXREC	
12			\$		\$		\$	
13			Ψ		Ψ		Ψ	
	III) INCLUSION IN RATES							
87								
	Income Tax Rate used for gross- up (exclude surtax)		18.62%					
89			10.0270					
	Income Tax (proxy tax is grossed-up)	22	9,360			Actual 2005	0	
	LCT (proxy tax is grossed-up)	23	0,000			Actual 2005	0	
	Ontario Capital Tax (no gross-up since it is deductible)	24	0			Actual 2005	0	
93								
94				Η				
	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	9,360	⊢∣		Actual 2005	0	
96	RAM DECISION		3,000	\vdash			Ŭ	
97				\square				
98								
	IV) FUTURE TRUE-UPS	ļ		\vdash				
	IV a) Calculation of the True-up Variance			\square	DR/(CR)			
	In Additions:			\vdash	2.3(01)			
-	Employee Benefit Plans - Accrued, Not Paid	3		\vdash	0			
	Tax reserves deducted in prior year	4		\vdash	0			
	Reserves from financial statements-end of year	4		\vdash	0			
	Regulatory Adjustments	4 5		\square	0			
106	Other additions "Material" Items TAXREC	5 6		\vdash	0			
	Other additions "Material" Items TAXREC 2	6			0			
	In Deductions - positive numbers	Ŭ						
	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes	9			0			
	Regulatory Adjustments	10			0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11			0			
	Tax reserves claimed in current year	4			0			
	Reserves from F/S beginning of year	4			0			
	Contributions to deferred income plans	3			0			
	Contributions to pension plans	3			0			
	Other deductions "Material" Items TAXREC	12			-4,184			
	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	4,184			
121								
122	Income Tax Rate (including surtax) from 2005 Utility's tax return			х	18.62%			
123								
	Income Tax Effect on True-up adjustments			=	779			
125								
	Less: Miscellaneous Tax Credits	14			0			
127				Щ				
	Total Income Tax on True-ups			Ц	779			
129								
	Income Tax Rate used for gross-up (exclude surtax)	ļ			<u>17.50%</u>			
131				\square				
	TRUE-UP VARIANCE ADJUSTMENT				944			
133				\vdash				
	IV b) Calculation of the Deferral Account Variance caused by changes							
	in legislation							
135								
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate							
	column)			=	40,910			
137			ļ					
	REVISED CORPORATE INCOME TAX RATE (including surtax)			Х	<mark>18.62%</mark>			
139								
	REVISED REGULATORY INCOME TAX			=	7,617			
141	Less Devised Missellenseus Tax Credite			\square				
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
	Total Powigod Pogulatony Income Tay			$\left \cdot \right $	7.047			
	Total Revised Regulatory Income Tax			=	7,617			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			\vdash				
140	Less. Regulatory income rax reported in the initial Estimate Column (Cell C58)				7 647			
146 147				-	7,617			
	Regulatory Income Tax Variance			\vdash	0			
140				Ē	0			
143								

	Α	В	С	D	E	F	G	Н
	PILs TAXES - EB-2008-381	ITEM	Initial		L M of F	M of F	Tax	11
_	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
	TAX CALCULATIONS (TAXCALC)		Lotinate		Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0					•	Version 2009.1	
6	Utility Name: Hydro 2000 Inc.							
	Reporting period: 2005							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
	<u>Ontario Capital Tax</u> Base				732,727			
	Less: Exemption from tab Tax Rates, Table 2, cell C39			=	7,500,000			
	Revised deemed taxable capital			-	-6,767,273			
154				_	-0,707,273			
	Rate - Tab Tax Rates cell C54			х	0.3000%			
156								
	Revised Ontario Capital Tax			=	0			
	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	0			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
	Federal LCT			\square				
_	Base				732,727			
	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
	Revised Federal LCT			=	-49,267,273			
165	Deta (as a result of la rislative chan res) tob (Tau Detacl call OF4				0.00000/			
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
_	Gross Amount				0			
_	Less: Federal surtax			_	0			
	Revised Net LCT			=	0			
171				-	0			
	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
	Actual Income Tax Rate used for gross-up (exclude surtax)				17.50%			
176								
	Income Tax (grossed-up)			+	0			
	LCT (grossed-up)			+	0			
179	Ontario Capital Tax			+	0			
_	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			_	0			
	TRUE-UP VARIANCE (from cell I130)			+	944			
184					011			
	Total Deferral Account Entry (Positive Entry = Debit)			=	944			
	(Deferral Account Variance + True-up Variance)				011			
187								
188								
189								
	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192				\square				
	Total deemed interest (REGINFO)			\square	26,561			
	Interest phased-in (Cell C36)			\square	17,707			
195					0.051			
	Variance due to phase-in of debt component of MARR in rates			\vdash	8,854			
197 198	according to the Board's decision			\vdash				
	Other Interest Variances (i.e. Borrowing Levels			⊢∣				
	Above Deemed Debt per Rate Handbook)			\vdash				
	Interest deducted on MoF filing (Cell K36+K41)			⊢∣	0			
	Total deemed interest (REGINFO CELL D61)			\vdash	26,561			
203					,			
	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207								
	Total Interest Variance				8,854			
209 210 211								
210								
211								

	A	В	С	D	F	F
1 PILs 1	TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	vires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
	on A: Identification:					
	/ Name: Hydro 2000 Inc.					
	rting period: 2005 ion Year's start date:					
	ion Year's end date:					
	per of days in taxation year:		365	days		
12						
13 Please	e enter the Materiality Level :		916	< - enter materiality	/ level	
14 (0.2	5% x Rate Base x CER)	Y/N	Y			
	5% x Net Assets)	Y/N	N			
	other measure (please provide the basis of the amount)	Y/N	N			
	the utility carry on non-wires related operation? se complete the questionnaire in the Background questionnaire v	Y/N	N N			
19 (Fleas	se complete the questionnaire in the Background questionnaire v	NO1K51	leel.)			
	Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22 Section	on B: Financial statements data:					
	unconsolidated financial statement data submitted with Tax returns.					
	ctual categories of the income statements should be used.					
25 <i>If requ</i>	uired please change the descriptions except for amortization, interest e	expens	e and provision for i	ncome tax		
	e enter the non-wire operation's amount as a positive number, the pro	dram o	automatically treated	all amounts		
	"non-wires elimination column" as negative values in TAXREC and T					
29			•			
30 Incom	ne:					
	nergy Sales	+	2,223,607		2,223,607	
	stribution Revenue	+			0	
	ther Income	+	57.500		0	
34 Mi 35	iscellaneous income	+	57,589		57,589 0	
	nue should be entered above this line	+			0	
37						
	and Expenses:					
	st of energy purchased	-	1,931,698		1,931,698	
-	ministration	-	37,228		37,228	
41 Cu	stomer billing and collecting	-	174,828		174,828	
	perations and maintenance	-	108,277		108,277	
	nortization Itario Capital Tax	-	40,156		40,156	
	g Assets	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
	acome Before Interest & Income Taxes EBIT	=	-10,991	0	-10,991	
	Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	-2,025		0 -2,025	
	ncome (loss)	- =	-2,025 -8,966	0	-2,025 -8,966	
	let Income (loss) on the MoF column should equal to the net income (loss)		0,000	0	0,000	
54 per fina	ancial statements on Schedule 1 of the tax return.)					
55						
	on C: Reconciliation of accounting income to taxable income					
	T2 Schedule 1 (TO TAX ADDITIONS:					
	sion for income tax	+	-2,025	0	-2,025	
	al large corporation tax	+	2,020	0	-2,025	
	eciation & Amortization	+	40,156	0	40,156	
62 Emplo	byee benefit plans-accrued, not paid	+		0	0	
	eserves - beginning of year	+	0	0	0	
	ves from financial statements- end of year	+	0	0	0	
	atory adjustments on which true-up may apply (see A66)	+	400.005	2	0	
	s on which true-up does not apply "TAXREC 3"		130,935	0	130,935	
	ial addition items from TAXREC 2 addition items (not Material) from TAXREC 2	++	0	0	0	
69 Other	addition items (not material) nom TAAREO 2	-	0	0	0	
70	Subtotal		169,066	0	169,066	
71						
72 Other	Additions: (Please explain the nature of the additions)					

A B C D E 1 PLS TAXES - EB-200-S81 LINE M of F Non-wires Wires-only 2 TAX RETURN RECONCILIATION (TAXREC) Tax Tax Return Return 4 0 Return Return Return Return 7 Recapture of CCA + 0 Return 0 7 7 Recapture of CCA + 0	
Image: Construction of the set o	
3 Introverses-only" business - see s. 72 OEB Act) Tax Return 5 Return Version 2009.1 73 Recopure of CCA + 0 74 Non-deductible meals and entertainment expense + 0 76 - - 0 76 - - 0 77 - - 0 78 - 0 0 79 - - 0 0 70 - - 0 0 0 79 - - 0 0 0 0 70 - - 0 0 0 0 0 70 - - 0	
5 Version 2009.1 73 Recepture of CCA + 0 74 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 76 + 0 0 77 - 0 0 78 - 0 0 79 - 0 0 0 79 - 0 0 0 80 Total Other Additions = 0 0 0 81 Total Additions: = 169,066 0 169,066 83 - 0 0 0 0 84 Recap Material Additions: - 0 0 0 85 - 0 0 0 0 0 0 86 - 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
173 Recapture of CCA + 0 74 Non-doductible mask and entertainment expense + 0 75 Capital items expensed + 0 76 + 0 0 77 + 0 0 78 + 0 0 79 + 0 0 80 Total Other Additions = 0 0 81 - 0 0 0 82 Total Additions: = 169,066 169,066 84 - 0 0 0 0 85 - 0 0 0 0 86 - 0 0 0 0 87 - 0 0 0 0 88 - 0 0 0 0 0 90 - 0 0 0 0 0 0 91 - 0 0 0 0 0 0 92 <td< td=""><td></td></td<>	
74 Non-deductible meals and entertainment expense + 0 75 Capital items expensed + 0 76 - 0 0 77 - 0 0 78 - 0 0 78 - 0 0 78 - 0 0 78 - 0 0 78 - 0 0 79 - 0 0 0 80 Total Other Additions = 169,066 0 169,066 81 - 0 0 0 0 0 82 Total Additions: - 0 0 0 0 85 - 0	
175 Capital items expensed + 0 176 + 0 177 + 0 178 - 0 179 - 0 178 - 0 179 - 0 0 179 - 0 0 179 - 0 0 0 179 - 0 0 0 0 179 - - 0 0 0 179 - - - 0 0 0 179 - - 0	
76 - 0 77 - 0 78 - 0 79 - 0 0 78 - 0 0 78 - 0 0 0 76 - 0 0 0 0 76 - - 0 0 0 0 80 Total Other Additions = 169,066 169,066 169,066 81 - 0 0 0 0 0 0 82 Total Additions: - 0<	
+ 0 78 + 0 79 - 0 0 80 Total Other Additions = 0 0 0 81 - 169,066 0 169,066 169,066 82 Total Additions: = 0 0 0 0 84 Recap Material Additions: = 0 0 0 0 85 - 0 0 0 0 0 0 86 - 0 0 0 0 0 0 86 - 0 0 0 0 0 0 0 87 - 0 <t< td=""><td></td></t<>	
+ 0 0 80 Total Other Additions = 0 0 0 81 - - - 0 0 0 82 Total Additions = 169,066 0 169,066 0 169,066 0 169,066 0 169,066 0 169,066 0	
+ 0 80 Total Other Additions = 0 0 0 81 - 169,066 0 169,066 0 169,066 82 Total Additions: - 0 0 0 0 84 Recap Material Additions: - 0 0 0 0 85 - 0 0 0 0 0 0 86 - 0 0 0 0 0 0 87 - 0	
80 Total Other Additions = 0 0 0 81 - - 169,066 0 169,066 83 - 0 0 0 0 84 Recap Material Additions: - - 0 0 0 85 - 0 0 0 0 0 0 86 - 0 0 0 0 0 0 87 - 0<	
122 Total Additions = 169,066 0 169,066 83 # Recap Material Additions: 0 0 0 0 85 0 0 0 0 0 0 0 86 0	
B3 Image: Constraint of the second sec	
B4 Recap Material Additions: 0 0 0 85 0 0 0 0 0 86 0 0 0 0 0 0 87 0	
85 0 0 0 0 86 0 0 0 0 87 0 0 0 0 88 0 0 0 0 0 89 0 0 0 0 0 0 98 0 0 0 0 0 0 99 100 0 0 0 0 0 0 91 0	
86 0	
B7 0 0 0 0 88 0	
88 0 0 0 0 89 0	
89 0 0 0 0 90 0 0 0 0 91 0 0 0 0 92 Total Other additions >materiality level 0 0 0 93 Other additions (less than materiality level) 0 0 0 93 Total Other Additions 0 0 0 0 94 Total Other Additions 0 0 0 0 95 0 0 0 0 0 0 97 Capital cost allowance - 33,416 33,416 33,416 98 Employee benefit plans-paid amounts - 192 192 192 98 Employee benefit plans-paid amounts - 0 0 0 100 Items capitalized for regulatory purposes - 0 0 0 102 CCA - 0 0 0 0 0 103 other deductions <td></td>	
90 0	
91 0 0 0 0 92 Total Other additions >materiality level 0	
93 Other additions (less than materiality level) 0<	
94 Total Other Additions 0 0 0 95 0 0 0 0 96 BOOK TO TAX DEDUCTIONS: - - 33,416 33,416 97 Capital cost allowance - 33,416 33,416 33,416 98 Cumulative eligible capital deduction - 192 192 192 99 Employee benefit plans-paid amounts - 0 0 0 100 Items capitalized for regulatory purposes - 0 0 0 100 Items capitalized for regulatory purposes - 0 0 0 102 CCA - 0 0 0 0 104 Tax reserves - end of year - 0 0 0 0 104 Tax reserves - end of year - 0	
95 96 97 Capital cost allowance - 33,416 33,416 97 Capital cost allowance - 192 192 98 Cumulative eligible capital deduction - 192 192 98 Employee benefit plans-paid amounts - 0 0 100 Items capitalized for regulatory purposes - 0 0 101 Regulatory adjustments : - 0 0 102 CCA - 0 0 103 other deductions - 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - - 0 0 0 106 Items on which true-up does not apply "TAXREC 3" 77,675 0 77,675 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 110 Other deduction items (not Material	
96 BOOK TO TAX DEDUCTIONS: - 33,416 <th< td=""><td></td></th<>	
97 Capital cost allowance - 33,416 33,416 98 Cumulative eligible capital deduction - 192 192 99 Employee benefit plans-paid amounts - 0 0 100 Items capitalized for regulatory purposes - 0 0 101 Regulatory adjustments : - 0 0 102 CCA - 0 0 103 other deductions - 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - 0 0 0 107 Contributions to pension plans - 0 0 0 108 Items on which true-up does not apply "TAXREC 3" - 0 0 0 108 Items on which true-up doese not apply "TAXREC 2 - 0	
98Cumulative eligible capital deduction-19219299Employee benefit plans-paid amounts-00100Items capitalized for regulatory purposes-00101Regulatory adjustments :-00102CCA-00103other deductions-00104Tax reserves - end of year-000105Reserves from financial statements- beginning of year-000106Contributions to deferred income plans-000107Contributions to deferred income plans-000108Items on which true-up does not apply "TAXREC 3"77,675077,675109Interest capitalized for accounting deducted for tax-000110Material deduction items from TAXREC 2-000111Other deduction items (not Material) from TAXREC 2-000112000113Subtotal=111,2830111,283114Other deductions (Please explain the nature of the deductions)-00115Charitable donations - tax basis-000116Gain on disposal of assets-000117CDM program-6,1666,166	
99 Employee benefit plans-paid amounts - 0 00 100 Items capitalized for regulatory purposes - 0 0 0 101 Regulatory adjustments : - - 0 0 0 102 CCA - - 0 0 0 103 other deductions - 0 0 0 0 104 Tax reserves - end of year - 0	
100 Items capitalized for regulatory purposes - 0 0 101 Regulatory adjustments : - - 0 0 102 CCA - - 0 0 103 other deductions - 0 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 10 10 <t< td=""><td></td></t<>	
102 CCA - - 0 0 103 other deductions - 0 0 0 104 Tax reserves - end of year - 0 0 0 0 105 Reserves from financial statements- beginning of year - 0 10 0 0 0 0 0 0 10 0 10 0 10 0 0 0 10 0 10 10 10	
103 other deductions - 0 0 104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - 0 0 0 107 Contributions to pension plans - 0 0 0 107 Contributions to pension plans - 0 0 0 108 Items on which true-up does not apply "TAXREC 3" 77,675 0 77,675 109 Interest capitalized for accounting deducted for tax - 0 0 0 109 Interest readitalized for accounting deducted for tax - 0 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 0 111 Other deductions (not Material) from TAXREC 2 - 0 0 0 0 112 - - 0 0 0 0 0 0 113 Subtotal =	
104 Tax reserves - end of year - 0 0 0 105 Reserves from financial statements- beginning of year - 0 0 0 106 Contributions to deferred income plans - 0 0 0 107 Contributions to pension plans - 0 0 0 108 Items on which true-up does not apply "TAXREC 3" 77,675 0 77,675 109 Interest capitalized for accounting deducted for tax - 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 111 Other deduction items (not Material) from TAXREC 2 - 0 0 0 112 - - 0 0 0 0 111,283 113 Subtotal = 111,283 0 111,283 114 Other deductions (Please explain the nature of the deductions) - 0 0 115 Charitable donations - tax basis - 0 <t< td=""><td></td></t<>	
105Reserves from financial statements- beginning of year-000106Contributions to deferred income plans00107Contributions to pension plans00108Items on which true-up does not apply "TAXREC 3"77,675077,675109Interest capitalized for accounting deducted for tax00110Material deduction items from TAXREC 2-000111Other deduction items (not Material) from TAXREC 2-000112000113Subtotal=111,2830111,283114Other deductions (Please explain the nature of the deductions)00116Gain on disposal of assets000117CDM program000	
106Contributions to deferred income plans0107Contributions to pension plans0108Items on which true-up does not apply "TAXREC 3"77,675077,675109Interest capitalized for accounting deducted for tax00110Material deduction items from TAXREC 2-0000111Other deduction items (not Material) from TAXREC 2-000011200000113Subtotal=111,2830111,283114Other deductions (Please explain the nature of the deductions)-000115Charitable donations - tax basis-000116Gain on disposal of assets-000117CDM program-6,1666,166	
107Contributions to pension plans00108Items on which true-up does not apply "TAXREC 3"77,675077,675109Interest capitalized for accounting deducted for tax00110Material deduction items from TAXREC 2-000111Other deduction items (not Material) from TAXREC 2-000112000113Subtotal=111,2830111,283114Other deductions (Please explain the nature of the deductions)0115Charitable donations - tax basis00116Gain on disposal of assets-000117CDM program-6,1666,1666,166	
108Items on which true-up does not apply "TAXREC 3"77,675077,675109Interest capitalized for accounting deducted for tax00110Material deduction items from TAXREC 2-000111Other deduction items (not Material) from TAXREC 2-000112-0000113Subtotal=111,2830111,283114Other deductions (Please explain the nature of the deductions)0115Charitable donations - tax basis00116Gain on disposal of assets-000117CDM program-6,1666,1666,166	
109Interest capitalized for accounting deducted for tax-00110Material deduction items from TAXREC 2-000111Other deduction items (not Material) from TAXREC 2-000112-0000113Subtotal=111,2830111,283114Other deductions (Please explain the nature of the deductions)00115Charitable donations - tax basis00116Gain on disposal of assets-000117CDM program-6,1666,1666,166	
110 Material deduction items from TAXREC 2 - 0 0 0 111 Other deduction items (not Material) from TAXREC 2 - 0 0 0 112 - 0 0 0 0 0 113 Subtotal = 111,283 0 111,283 114 Other deductions (Please explain the nature of the deductions) - - 0 115 Charitable donations - tax basis - - 0 0 116 Gain on disposal of assets - - 0 0 117 CDM program - 6,166 6,166 6,166	
112Image: constraint of the second secon	
113Subtotal=111,2830111,283114Other deductions (Please explain the nature of the deductions)115Charitable donations - tax basis00116Gain on disposal of assets00117CDM program-6,1666,166	
114Other deductions (Please explain the nature of the deductions)Image: Constraint of the deduction of the d	
115 Charitable donations - tax basis - 0 0 116 Gain on disposal of assets - - 0 0 117 CDM program - 6,166 6,166 6,166	
116 Gain on disposal of assets - 0 0 117 CDM program - 6,166 6,166	
117 CDM program - 6,166 6,166	
- 0	
120 Total Other Deductions = 6,166 0 6,166	
121	
122 Total Deductions = 117,449 0 117,449	
124 Recap Material Deductions:	
125 0 0 0 126 0 0 0	
120 0	
127 CDW program	
130 Total Other Deductions exceed materiality level 6,166 0 6,166	
131 Other Deductions less than materiality level 0 0 0	
132 Total Other Deductions 6,166 0 6,166	
134 TAXABLE INCOME = 42,651 0 42,651 135 DEDUCT:	
135 DEDUCT:-42,65142,651136 Non-capital loss appliedpositive number-42,65142,651	
136Non-capital loss appliedpositive number-42,65142,651137Net capital loss appliedpositive number-0	
137 Net capital loss applied positive number - - 0 138 0	
139 NET TAXABLE INCOME = 0 0 0	
140	

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4		0	Return			
5					Version 2009.1	
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144		=	0	0	0	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	0	0	0	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide federal
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	Divide Ontario
151			0.00%	*****	0.00%	
152						
	Section F: Income and Capital Taxes					
154						
	RECAP					
	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+			0	
	Federal Large Corporations Tax	+			0	
159		_				
160		=	0	0	0	
161						

	Δ		С	D	E	F
1	A PILs TAXES - EB-2008-381	B LINE	_	D Non-wires	⊑ Wires-only	F
			Corporate	Eliminations	Tax	
	Tax and Accounting Reserves For MoF Column of TAXCALC		Tax	EIIIIIIIations	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return		Return	
5			Return		Version 2009.1	
6	U				Version 2003.1	
_	Litility Name: Hydro 2000 Inc					
	Utility Name: Hydro 2000 Inc. Reporting period: 2005					
9	Reporting period. 2005					
	TAX RESERVES					
11	TAX RESERVES					
_	Beginning of Year:					
13					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe	<u> </u>			0	
20					0	
20					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
22			U	0	0	<u> </u>
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36			U		0	
37						
	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
	Other - Please describe				Ū	
	Other - Please describe				0	
50					0	
_	Total (carry forward to the TAXREC worksheet)		0	0	0	
52			5		0	
	End of Year:					
54					0	
55					0	
	Environmental				0	
_	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	OPEB				0	
61					0	
62					0	
	Insert line above this line	1				
	Total (carry forward to the TAXREC worksheet)		0	0	0	
65						
-						

	Α	В	С	D	E	F
1	<u> </u>	U	U	U	L	1
-	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate		Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RATEPAYERS ONLY		Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Hydro 2000 Inc.					
9	Reporting period: 2005					
	Number of days in taxation year:		365			
11 12	Materiality Level:		916			
13 14						
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
17		+			0	
	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
	Scientific research expenditures deducted	+			0	
24		+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
20	Debt issue expense Financing fees deducted in books	+ +			0	
29	Gain on settlement of debt	+ +			0	
	Interest paid on income debentures	++			0	
	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44 45		+			0	
45	Total Additions	+	0	0	0	
47		-	0	0	0	
	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59 60			0	0	0	
60 61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0		0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	

	A	В	С	D	E F
1					
	PILs TAXES - EB-2008-381	LINE	M of F	Non-wires	Wires-only
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Тах
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return
	RATEPAYERS ONLY		Return		
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1
7					
	Utility Name: Hydro 2000 Inc.				
9	Reporting period: 2005				
10	Number of days in taxation year:		365		
	Materiality Level:		916		
12					
13					
77			0	0	0
78	Total Material additiona		0	0	
	Total Material additions		0	0	0
	Other additions less than materiality level		0	0	0
81 82	Total Additions		0	0	0
	Deduct:				
	Gain on disposal of assets per f/s	-			0
	Dividends not taxable under section 83	-			0
	Terminal loss from Schedule 8	-			0
	Depreciation in inventory, end of prior year	-			0
	Scientific research expenses claimed in year from Form T661	-			0
	Bad debts	-			<u> </u>
	Book income of joint venture or partnership	-			o
	Equity in income from subsidiary or affiliates	-			0
	Contributions to a qualifying environment trust	-			0
93	Other income from financial statements	-			0
94		-			
95		-			0
96		-			0
97	Other deductions: (Please explain in detail the nature of the item)	-			0
98		-			0
99		-			0
100					0
101		-			0
	Total Deductions	=	0	0	0
103					
	Recap of Material Deductions:				
105			0	0	0
106			0	0	0
107			0	0	0
108			0	0	0
109			0	0	0
110			0	0	0
111			0	0	0
112			0	0	0
113			0	0	0
114			0	0	0
115 116			0	0	0
116 117			0	0 0	<u> </u>
117			0	0	0
119			0	0	0
120			0	0	0
120			0	0	0
	Total Deductions exceed materiality level		0	0	0
	Other deductions less than materiality level		0	0	0
	Total Deductions		0	0	0
124			0	0	V
120					

	Α	В	С	D	E	F
1						
	PILs TAXES - EB-2008-381					
3	TAX RETURN RECONCILIATION (TAXREC 3) Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
			Corporate	Eliminations	Тах	
	ITEMS ON WHICH TRUE-UP DOES NOT APPLY (for "wires-only" business - see s. 72 OEB Act)		Тах		Return	
7	(IOF WIRES-ONLY DUSINESS - SEE S. 72 OLD ACI)	1	Return		Ketum	
8	Utility Name: Hydro 2000 Inc.				Version 2009.1	
9						
10	Reporting period: 2005					
	Number of days in taxation year:		365			
13						
14						
15	Section C: Reconciliation of accounting income to taxable income					
	Add:					
18						
	Recapture of capital cost allowance	+			0	
	CCA adjustments	+			0	
	CEC adjustments Gain on sale of non-utility eligible capital property	++			0	
	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
	Deemed dividend income Loss in equity of subsidiaries and affiliates	+ +			0	
	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments Dividends credited to investment account	+			0	
	Non-deductible meals	+ +			0	
	Non-deductible club dues	+			0	
	Non-deductible automobile costs	+			0	
	Donations - amount per books Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Ontario capital tax adjustments Changes in Regulatory Asset balances	++	130,935		0 130,935	
42	Changes in Regulatory Asset balances	+	130,833			
43	Other Additions: (please explain in detail the nature of the item)	+			0	
	Income from joint ventures or partnerships	+			0	
45 46		+++			0	
47	Total Additions on which true-up does not apply	=	130,935	0	130,935	
48						
49 50	Deduct:					
	CCA adjustments	-			0	
52	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements Financing fee amorization - considered to be interest expense for PILs	-			0	
	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
	Income from joint ventures or partnerships	-			0	
59 60		-			0	
61		-			0	
62		-			0	
63		-			0	
64 65	Ontario capital tax adjustments to current or prior year	-			0	
	Changes in Regulatory Asset balances	-	77,675		77,675	
67		-	0		0	
	Other deductions: (Please explain in detail the nature of the item)	-	0		0	
69 70		-			0	
70 71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	77,675	0	77,675	
74 75						
10			1			

	A	В	С	D	E	F
1	PILs TAXES - EB-2008-381			-		
	Corporate Tax Rates					Version 2009.1
	Exemptions, Deductions, or Thresholds					
	Utility Name: Hydro 2000 Inc.					
	Reporting period: 2005					
6 7						Table 1
	Rates Used in 2005 RAM PILs Applications for 2005					Table
			0		400.001	
	Income Range RAM 2002		0 to		400,001 to	>1128000
11		Year	400,000		1,128,000	>1120000
	Income Tax Rate	i cai	400,000		1,120,000	
	Proxy Tax Year	2005				
	Federal (Includes surtax)	2005	13.12%		17.75%	22.12%
	and Ontario blended		5.50%		9.75%	14.00%
16	Biended rate		18.62%		27.50%	36.12%
17	Consider Tow Date		0.0000/			
	Capital Tax Rate		0.300%			
	LCT rate		0.175%			
	Surtax		1.12%			
	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000			
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000			
	**Exemption amounts must agree with the Board-approved	2005 RAM PIL	s filing			
			-			
23						
23 24 25						
25						Table 2
26	Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2	005				
- I	Income Range		0			
127	income Kange		0	250,001	400,001	
28			to	250,001 to	400,001 to	>1,128,000
	Expected Rates	Year	-			>1,128,000
28 29	Expected Rates	Year	to	to	to	>1,128,000
28 29 30	Expected Rates Income Tax Rate		to	to	to	>1,128,000
28 29 30 31	Expected Rates Income Tax Rate Current year	Year 2005	to 250,000	to 400,000	to 1,128,000	
28 29 30 31 32	Expected Rates Income Tax Rate Current year Federal (Includes surtax)		to 250,000 13.12%	to 400,000 22.12%	to 1,128,000 22.12%	22.12%
28 29 30 31 32 33	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario		to 250,000 13.12% 5.50%	to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75%	22.12% 14.00%
28 29 30 31 32 33 34	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario		to 250,000 13.12%	to 400,000 22.12%	to 1,128,000 22.12%	22.12%
28 29 30 31 32 33 34 35	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate		to 250,000 13.12% 5.50% 18.62%	to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75%	22.12% 14.00%
28 29 30 31 32 33 34 35 36	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate		to 250,000 13.12% 5.50% 18.62% 0.300%	to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate		to 250,000 13.12% 5.50% 18.62% 0.300% 0.225%	to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37 38	Expected Rates Income Tax Rate <i>Current year</i> Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	2005	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12%	to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37 38 39	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002	2005	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000	to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37 38 39 40	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000	to 400,000 22.12% 5.50% 27.62%	to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37 38 39 40	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000	to 400,000 22.12% 5.50% 27.62%	to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37 38 39 40 41	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000	to 400,000 22.12% 5.50% 27.62%	to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37 38 39 40 41	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000	to 400,000 22.12% 5.50% 27.62%	to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000	to 400,000 22.12% 5.50% 27.62%	to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000	to 400,000	to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 41 42 43 44 45	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000	to 400,000 22.12% 5.50% 27.62%	to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12% Table 3
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act	to 1,128,000 22.12% 9.75% 31.87% 31.87%	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range	2005 	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act	to 1,128,000 22.12% 9.75% 31.87% 31.87%	22.12% 14.00% 36.12% Table 3
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act	to 1,128,000 22.12% 9.75% 31.87% 31.87%	22.12% 14.00% 36.12% Table 3
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	Expected Rates Income Tax Rate <i>Current year</i> <i>Federal (Includes surtax)</i> <i>Ontario</i> <i>Blended rate</i> Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act	to 1,128,000 22.12% 9.75% 31.87% 31.87%	22.12% 14.00% 36.12% Table 3
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	Expected Rates Income Tax Rate <i>Current year</i> <i>Federal (Includes surtax)</i> <i>Ontario</i> <i>Blended rate</i> Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate <i>Current year</i>	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000	to 1,128,000 9.75% 31.87% 	22.12% 14.00% 36.12% Table 3 >1,128,000
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax)	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000	to 1,128,000 22.12% 9.75% 31.87% 31.87% 400,001 to 1,128,000	22.12% 14.00% 36.12% Table 3 >1,128,000 22.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75% 31.87% 31.87% vities.	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 52 52	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000	to 1,128,000 22.12% 9.75% 31.87% 31.87% 400,001 to 1,128,000	22.12% 14.00% 36.12% Table 3 >1,128,000 22.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg 0 to 250,000	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75% 31.87% 31.87% vities.	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg 0 to 250,000 13.12% 5.50% 18.62%	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75% 31.87% 31.87% vities.	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 54 55	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate Capital Tax Rate Capital Tax Rate	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg 0 to 250,000 13.12% 5.50% 18.62% 18.62%	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75% 31.87% 31.87% vities.	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	2005 MAX \$7.5MM MAX \$50MM nstructions re Year 2005	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg 0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.200% 1.12%	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75% 31.87% 31.87% vities.	22.12% 14.00% 36.12%
28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemptions must comply with the Board's i Input Information from Utility's Actual 2005 Tax Returns Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate Capital Tax Rate Capital Tax Rate	2005 MAX \$7.5MM MAX \$50MM nstructions re	to 250,000 13.12% 5.50% 18.62% 0.300% 0.225% 1.12% 7,500,000 50,000,000 garding reg 0 to 250,000 13.12% 5.50% 18.62% 18.62%	to 400,000 22.12% 5.50% 27.62% ulated act 250,001 to 400,000 22.12% 5.50%	to 1,128,000 22.12% 9.75% 31.87% 31.87% vities.	22.12% 14.00% 36.12%

59	* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2
	Schedule 36
61	

	A	В	С	D	E	F	G	Η		J
1	PILs TAXES - EB-2008-381									
2	Analysis of PILs Tax Account 1562:									
3	Utility Name: Hydro 2000 Inc.									
4	Reporting period: 2005				Sign Convention:	+ fo	or increase; - for d	ecre	ease	
5								<u> </u>		
6										
7			0.1/10/0001		0.4./0.4./0.0.00		0.4.10.4.10.0.00		0.4./0.4./0.0.0.4	
8	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004	
9 10	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004	
11	Opening balance:	=			1,744		-528		-3,900	
	Board-approved PILs tax proxy from Decisions (1)	+/-	1,733		14,384		16,117		14,817	
	True-up Variance Adjustment Q4, 2001 (2)	+/-			,			-		
	True-up Variance Adjustment (3)	+/-	-		-2,140		-1,128	_	-6,213	
18	Deferral Account Variance Adjustment Q4, 2001 (4)								-	
	Deferral Account Variance Adjustment (5)	+/-					-369		-369	
22	Adjustments to reported prior years' variances (6)	+/-								
23	Carrying charges (7)	+/-	11		91		-153		-547	
25	PILs billed to (collected from) customers (8)	-	0		-14,607		-17,839		-13,890	
26	Ending belance, # 4500		1 744		E 29		2 000		10,102	
27	Ending balance: # 1562		1,744		-528		-3,900	-	-10,102	
28										
28 29 30										
31	Uncollected PILs									
32										
	NOTE: The purpose of this worksheet is to show the movement in Account 1					-				
34	For explanation of Account 1562 please refer to Accounting Procedures Han	dbook f	or Electric Distribution	on L	Jtilities and FAQ Apr	il 20	003.			
35 36	Please identify if Method 1, 2 or 3 was used to account for the PILs prox	w and		.			3			
37		y anu i	Recovery. ANSWER	` .			J			I
38	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAX	CALC s	spreadsheet for Q4 2	200	1 and 2002.					
39	Please insert the Q4, 2001 proxy in column C even though it was app	proved	effective March 1, 20	02.						
40	If the Board gave more than one decision in the year, calculate a weig	-	• • •							
41	(ii) If the Board approved different amounts, input the Board-approved am									
42	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PII									
43	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on Ap						D	. –		
44 45 46	 (v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31 (vi) Column M - The 2005 PILs tax proxy will used for the period from Janu 			ILS	tax proxy from April	1 to	December 31, 200)5.		
45		ary i u	5 April 50, 2006.							
47	(2) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV a	, cell I132, of the TAX	XCA	LC spreadsheet. Th	ne C	Q4, 2001 proxy has t	to b	9	
48 49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. I	nput the	e variance in the who	ole y	year reconcilation.					
	(2) Easter tha Ministry of Einstein Variance Oshurun under Eutore True und D	t. IV /								
50 51	(3) From the Ministry of Finance Variance Column, under Future True-ups, Pa The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja				ALC spreadsheet.					
52	The fide-up will compare to the 2002 proxy for 2002, 2003, 2004 and 3a	anuary	1 to March 31, 2005.							
53	(4) From the Ministry of Finance Variance Column, under Future True-ups, Pa	art IV b	, cell I181, of the TAX	XCA	LC spreadsheet. T	he (Q4, 2001 proxy has	to b	e	
54 55	trued up in 2002, 2003 and for the period January 1- March 31, 2004. I									
55		o #1 1 /								
56	(5) From the Ministry of Finance Variance Column, under Future True-ups, Pa				ALC spreadsheet.					
57 58	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and Ja	anuary	1 to march 31, 2005.							
59	(6) The correcting entry should be shown in the year the entry was made. Th	e true-i	up of the carrying cha	arge	es will have to be rev	/iev	ved.			
60				-						
61 62	(7) Carrying charges are calculated on a simple interest basis.									
63	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 v	vere ba	sed on a fixed charg	e a	nd a volumetric chai	ae	recoverv by class.	The	PILs rate	
	components for Q4, 2001 and 2002 were calculated in the 2002 approve					-				
65	2002 PILs tax proxy recovered by the volumetric rate by class as calculated						-			
66	The 2005 PILs tax proxy is being recovered on a volumetric basis by cla									
67		-) <u>(</u>			المعاجمة والمعالم	. الم				
68	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kvs, kvs, kvs, kvs, kvs, kvs, kvs, kvs, k	,			•		•			
70	by the PILs volumetric proxy rates by class (from the Q4, 2001 and 200, plus, (b) customer counts by class in the same period multiplied by the		,			U IV	aich 31, 2004;			
70			e .							
12	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volu									
/3	for the period April 1 to December 31, 2004, and add this total to the re				•					
64 65 66 67 68 69 70 72 73 75 76 77	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volu		•		•	۱M,	sheet 4,			
76	for the period April 1 to December 31, 2005. To this total, the 2004 volu	Imetric	PILs proxy rate by cl	ass	should be used					
77	to calculate the recovery for the period January 1 to March 31, 2005.									
	(9) Any interim PILs recovery from Board Decisions will be recorded in APH A	Account	# 1590. Final recor	ncilia	ation of PILs proxv #	axe	S			
80	will have to include amounts from 1562 and from 1590.				· · · · · · · · · · · ·					
81										
82										

K	L	М	Ν	0
				Version 2009.1
				0
01/01/2005		01/01/2006		
31/12/2005		30/04/2006		Total
40.400		40.000		0
-10,102		-10,668		0
10,616		3,120		60,787
944				0 527
944				-8,537
0				-738
				0
-795		-202		-1,595
-11,331		-3,756		-61,423
,				0.,.20
-10,668		-11,506		-11,506
1		I	I	I

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab1 Schedule 1 Attachment2

Attachment 2 of 2

Disposition 1562 Deferred PILs

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Hydro 2000 Inc. OEB Licence Number: ED-2002-0542

Distributor Information

Applicant Name

OEB Licence Number

Hydro 2000 Inc.

ED-2002-0542

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Hydro 2000 Inc. OEB Licence Number: ED-2002-0542

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Sheet Name	Purpose of Sheet
A1.1 Distributor Information	Enter LDC Data
A2.1 Table of Contents	Table of Contents
A3.1 Prescribed Interest Rates	Prescribed Interest Rates
A3.2 Annual Interest	Annual Interest
A4.1 PILs Tax Proxy	PILs Tax Proxy
B1.1 Rate Classes	Set Up Rate Classes
C1.1 2002 PILs Recovered	2002 PILs Recoverd
C1.2 2003 PILs Recovered	2003 PILs Recovered
C1.3 Jan to Mar 2004 PILs Rec	Jan to Mar 2004 PILs Recovered
C1.4 Apr to Dec 2004 PILs Rec	Apr to Dec 2004 PILs Recovered
C1.5 Jan To Mar 2005 PILs Rec	Jan To Mar 2005 PILs Recovered
C1.6 Apr to Dec 2005 PILs Rec	Apr to Dec 2005 PILs Recovered
C1.7 Jan To Apr 2006 PILs Rec	Jan To Apr 2006 PILs Recovered
D1.1 Total PIL's Recovered	Total PIL's Recovered
D1.2 Total PIL's By Year	Total PIL's By Year
E1.1 Disp of 1562 Balance	Disposition of Balance Recorded in Account 1562 Deferred PILs
F1.1 Calc Carry Cost 2001	Calculate Carrying Cost 2001
F1.2 Calc Carry Cost 2002	Calculate Carrying Cost 2002
F1.3 Calc Carry Cost 2003	Calculate Carrying Cost 2003

 F1.4 Calc Carry Cost 2004

 F1.5 Calc Carry Cost 2005

 F1.6 Calc Carry Cost 2006

 F1.7 Calc Carry Cost 2007

 F1.8 Calc Carry Cost 2008

 F1.9 Calc Carry Cost 2009

 F1.10 Calc Carry Cost 2010

 F1.11 Calc Carry Cost 2011

 F1.12 Calc Carry Cost 2012

G1.1 Request for Disposition

Calculate Carrying Cost 2004

Calculate Carrying Cost 2005

Calculate Carrying Cost 2006

Calculate Carrying Cost 2007

Calculate Carrying Cost 2008

Calculate Carrying Cost 2009

Calculate Carrying Cost 2010

Calculate Carrying Cost 2011

Calculate Carrying Cost 2012

Request for Disposition of 1562 Balance



Prescribed Interest Rates

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)
00.0004	7.25
Q3 2001	
Q2 2006	4.14
Q3 2006	4.59
Q4 2006	4.59
Q1 2007	4.59
Q2 2007	4.59
Q3 2007	4.59
Q4 2007	5.14
Q1 2008	5.14
Q2 2008	4.08
Q3 2008	3.35
Q4 2008	3.35
Q1 2009	2.45
Q2 2009	1.00
Q3 2009	0.55
Q4 2009	0.55
Q1 2010	0.55
Q2 2010	0.55
Q3 2010	0.89
Q4 2010	1.20
Q1 2011	1.47
Q2 2011	1.47
Q3 2011	1.47
Q4 2011	1.47
Q1 2012	1.47
Q2 2012	1.47

ates



ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates Name of LDC: Hydro 2000 Inc. OEB Licence Number: ED-2002-0542

Annual Interest

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2001	0.00	0.00%	0.00%
February 28, 2001	0.00	0.00%	0.00%
March 31, 2001	0.00	0.00%	0.00%
April 30, 2001	0.00	0.00%	0.00%
May 31, 2001	0.00	0.00%	0.00%
June 30, 2001	0.00	0.00%	0.00%
July 31, 2001	0.00	0.00%	0.00%
August 31, 2001	0.00	0.00%	0.00%
September 30, 2001	0.00	0.00%	0.00%
October 31, 2001	7.25	0.62%	0.62%
November 30, 2001	7.25	0.60%	1.21%
December 31, 2001	7.25	0.62%	1.83%
Effective Annual Interest		1.83%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2002	7.25	0.62%	0.62%
February 28, 2002	7.25	0.56%	1.17%
March 31, 2002	7.25	0.62%	1.79%
April 30, 2002	7.25	0.60%	2.38%
May 31, 2002	7.25	0.62%	3.00%
June 30, 2002	7.25	0.60%	3.60%
July 31, 2002	7.25	0.62%	4.21%
August 31, 2002	7.25	0.62%	4.83%
September 30, 2002	7.25	0.60%	5.42%
October 31, 2002	7.25	0.62%	6.04%
November 30, 2002	7.25	0.60%	6.63%
December 31, 2002	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

		Prescribed		
Μ	onth	Interest	Monthly Interest	Cummulative
January	y 31, 2003	7.25	0.62%	0.62%
Februar	ry 28, 2003	7.25	0.56%	1.17%
March	31, 2003	7.25	0.62%	1.79%
April 3	30, 2003	7.25	0.60%	2.38%
May 3	31, 2003	7.25	0.62%	3.00%
June	30, 2003	7.25	0.60%	3.60%
July 3	31, 2003	7.25	0.62%	4.21%
August	t 31, 2003	7.25	0.62%	4.83%
Septemb	oer 30, 2003	7.25	0.60%	5.42%
Octobe	r 31, 2003	7.25	0.62%	6.04%
Novemb	er 30, 2003	7.25	0.60%	6.63%
Decemb	er 31, 2003	7.25	0.62%	7.25%

Effective Annual Interest

7.25%

Prescribed		
Interest	Monthly Interest	Cummulative
7.25	0.62%	0.62%
7.25	0.58%	1.19%
7.25	0.62%	1.81%
7.25	0.60%	2.40%
7.25	0.62%	3.02%
7.25	0.60%	3.62%
7.25	0.62%	4.23%
7.25	0.62%	4.85%
7.25	0.60%	5.44%
7.25	0.62%	6.06%
7.25	0.60%	6.65%
7.25	0.62%	7.27%
	7.27%	
	7.25 7.25 7.25 7.25 7.25 7.25 7.25 7.25	InterestMonthly Interest7.250.62%7.250.58%7.250.62%7.250.60%7.250.62%7.250.62%7.250.62%7.250.62%7.250.62%7.250.62%7.250.60%7.250.60%7.250.62%7.250.60%7.250.62%7.250.62%7.250.62%7.250.62%

.. .

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2005	7.25	0.62%	0.62%
February 28, 2005	7.25	0.56%	1.17%
March 31, 2005	7.25	0.62%	1.79%
April 30, 2005	7.25	0.60%	2.38%
May 31, 2005	7.25	0.62%	3.00%
June 30, 2005	7.25	0.60%	3.60%
July 31, 2005	7.25	0.62%	4.21%
August 31, 2005	7.25	0.62%	4.83%
September 30, 2005	7.25	0.60%	5.42%
October 31, 2005	7.25	0.62%	6.04%
November 30, 2005	7.25	0.60%	6.63%
December 31, 2005	7.25	0.62%	7.25%
Effective Annual Interest		7.25%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2006	7.25	0.62%	0.62%
February 28, 2006	7.25	0.56%	1.17%
March 31, 2006	7.25	0.62%	1.79%
April 30, 2006	4.14	0.34%	2.13%
May 31, 2006	4.14	0.35%	2.48%
June 30, 2006	4.14	0.34%	2.82%
July 31, 2006	4.59	0.39%	3.21%
August 31, 2006	4.59	0.39%	3.60%
September 30, 2006	4.59	0.38%	3.98%
October 31, 2006	4.59	0.39%	4.37%
November 30, 2006	4.59	0.38%	4.74%
December 31, 2006	4.59	0.39%	5.13%
Effective Annual Interest		5.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2007	4.59	0.39%	0.39%
February 28, 2007	4.59	0.35%	0.74%
March 31, 2007	4.59	0.39%	1.13%
April 30, 2007	4.59	0.38%	1.51%

May 31, 2007	4.59	0.39%	1.90%
June 30, 2007	4.59	0.38%	2.28%
July 31, 2007	4.59	0.39%	2.67%
August 31, 2007	4.59	0.39%	3.06%
September 30, 2007	4.59	0.38%	3.43%
October 31, 2007	5.14	0.44%	3.87%
November 30, 2007	5.14	0.42%	4.29%
December 31, 2007	5.14	0.44%	4.73%
Effective Annual Interest		4.73%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2008	5.14	0.44%	0.44%
February 29, 2008	5.14	0.41%	0.84%
March 31, 2008	5.14	0.44%	1.28%
April 30, 2008	4.08	0.34%	1.62%
May 31, 2008	4.08	0.35%	1.96%
June 30, 2008	4.08	0.34%	2.30%
July 31, 2008	3.35	0.28%	2.58%
August 31, 2008	3.35	0.28%	2.87%
September 30, 2008	3.35	0.28%	3.14%
October 31, 2008	3.35	0.28%	3.43%
November 30, 2008	3.35	0.28%	3.70%
December 31, 2008	3.35	0.28%	3.99%
Effective Annual Interest		3.99%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2009	2.45	0.21%	0.21%
February 28, 2009	2.45	0.19%	0.40%
March 31, 2009	2.45	0.21%	0.60%
April 30, 2009	1.00	0.08%	0.69%
May 31, 2009	1.00	0.08%	0.77%
June 30, 2009	1.00	0.08%	0.85%
July 31, 2009	0.55	0.05%	0.90%
August 31, 2009	0.55	0.05%	0.95%
September 30, 2009	0.55	0.05%	0.99%
October 31, 2009	0.55	0.05%	1.04%
November 30, 2009	0.55	0.05%	1.08%
December 31, 2009	0.55	0.05%	1.13%
Effective Annual Interest		1.13%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2010	0.55	0.05%	0.05%
February 28, 2010	0.55	0.04%	0.09%
March 31, 2010	0.55	0.05%	0.14%
April 30, 2010	0.55	0.05%	0.18%
May 31, 2010	0.55	0.05%	0.23%
June 30, 2010	0.55	0.05%	0.27%
July 31, 2010	0.89	0.08%	0.35%
August 31, 2010	0.89	0.08%	0.42%
September 30, 2010	0.89	0.07%	0.50%
October 31, 2010	1.20	0.10%	0.60%
November 30, 2010	1.20	0.10%	0.70%
December 31, 2010	1.20	0.10%	0.80%

Effective Annual Interest

0.80%

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2011	1.47	0.12%	0.12%
February 28, 2011	1.47	0.11%	0.24%
March 31, 2011	1.47	0.12%	0.36%
April 30, 2011	1.47	0.12%	0.48%
May 31, 2011	1.47	0.12%	0.61%
June 30, 2011	1.47	0.12%	0.73%
July 31, 2011	1.47	0.12%	0.85%
August 31, 2011	1.47	0.12%	0.98%
September 30, 2011	1.47	0.12%	1.10%
October 31, 2011	1.47	0.12%	1.22%
November 30, 2011	1.47	0.12%	1.35%
December 31, 2011	1.47	0.12%	1.47%
Effective Annual Interest		1.47%	

	Prescribed		
Month	Interest	Monthly Interest	Cummulative
January 31, 2012	1.47	0.12%	0.12%
February 29, 2012	1.47	0.12%	0.24%
March 31, 2012	1.47	0.12%	0.37%
April 30, 2012	1.47	0.12%	0.49%
May 31, 2012	0.00	0.00%	0.49%
June 30, 2012	0.00	0.00%	0.49%
July 31, 2012	0.00	0.00%	0.49%
August 31, 2012	0.00	0.00%	0.49%
September 30, 2012	0.00	0.00%	0.49%
October 31, 2012	0.00	0.00%	0.49%
November 30, 2012	0.00	0.00%	0.49%
December 31, 2012	0.00	0.00%	0.49%
Effective Annual Interest		0.49%	

Elenchus ED Disposition 1562 Balance release 1.0 © Elenchus Research Associate Name of LDC: Hydro 2000 Inc. OEB Licence Number: ED-2002-0542

PILs Tax Proxy

	Year	Amount
Board-approved PILs tax proxy from Decisions	2001	1,733
Board-approved PILs tax proxy from Decisions	2002	14,384
Board-approved PILs tax proxy from Decisions	2005	9,360

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Name of LDC: Hydro 2000 Inc.
OEB Licence Number: ED-2002-0542

Rate Class Selection

Rate Group	Rate Class	Fixed Metric	Vol Metric
RES	Residential	Customer	kWh
GSLT50	General Service Less Than 50 kV	Customer	kWh
GSGT50	General Service 50 to 4,999 kW	Customer	kW
USL	Unmetered Scattered Load	Connection	kWh
Sen	Sentinel Lighting	Connection	kW
SL	Street Lighting	Connection	kW
NA	Rate Class 7	NA	NA
NA	Rate Class 8	NA	NA
NA	Rate Class 9	NA	NA
NA	Rate Class 10	NA	NA
NA	Rate Class 11	NA	NA
NA	Rate Class 12	NA	NA
NA	Rate Class 13	NA	NA
NA	Rate Class 14	NA	NA
NA	Rate Class 15	NA	NA
NA	Rate Class 16	NA	NA
NA	Rate Class 17	NA	NA
NA	Rate Class 18	NA	NA
NA	Rate Class 19	NA	NA
NA	Rate Class 20	NA	NA
NA	Rate Class 21	NA	NA
NA	Rate Class 22	NA	NA
NA	Rate Class 23	NA	NA
NA	Rate Class 24	NA	NA
NA	Rate Class 25	NA	NA

B1.1 Rate Classes

OEB Licence Number: ED-2002-0542

PILs Recovered February to Decemeber 2002

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Feb to Dec 2002 D	PILs Recovered E = C * D * 11
Residential	Customer	0.000000	0.426083	0.426083	11.4300	940	4,406
General Service Less Than 50 kW	Customer	0.000000	0.591476	0.591476	16.61	149	969
General Service 50 to 4,999 kW	Customer	0.000000	16.308560	16.308560	146.28	11	1,973
Unmetered Scattered Load	Connection	0.000000	0.000000	0.000000	0.00	0	0
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.00	0	0
Street Lighting	Connection	0.000000	0.119772	0.119772	0.71	347	457
						1,447	7,806
Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Feb to Dec 2002 D	PILs Recovered E = C * D
Residential	kWh	2001 A 0.000000	2002 B 0.000203	Rate C = A + B 0.000203	Charge 0.0058	Feb to Dec 2002 D 12,000,000	Recovered E = C * D 2,440
Residential General Service Less Than 50 kW	kWh kWh	2001 A 0.000000 0.000000	2002 B 0.000203 0.000271	Rate C = A + B 0.000203 0.000271	Charge 0.0058 0.0076	Feb to Dec 2002 D 12,000,000 4,800,000	Recovered E = C * D 2,440 1,299
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW	2001 A 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601	Rate C = A + B 0.000203 0.000271 0.229601	Charge 0.0058 0.0076 2.0153	Feb to Dec 2002 D 12,000,000	Recovered E = C * D 2,440
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	2001 A 0.000000 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601 0.000000	Rate C = A + B 0.000203 0.000271 0.229601 0.000000	Charge 0.0058 0.0076 2.0153 0.0000	Feb to Dec 2002 D 12,000,000 4,800,000	Recovered E = C * D 2,440 1,299
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	2001 A 0.000000 0.000000 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601 0.000000 0.000000	Rate C = A + B 0.000203 0.000271 0.229601 0.000000 0.000000	Charge 0.0058 0.0076 2.0153 0.0000 0.0000	Feb to Dec 2002 D 12,000,000 4,800,000 10,585 0 0	Recovered E = C * D 2,440 1,299 2,430 0 0
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	2001 A 0.000000 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601 0.000000	Rate C = A + B 0.000203 0.000271 0.229601 0.000000	Charge 0.0058 0.0076 2.0153 0.0000	Feb to Dec 2002 D 12,000,000 4,800,000 10,585 0 0 811	Recovered E = C * D 2,440 1,299 2,430 0 0 0 631
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	2001 A 0.000000 0.000000 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601 0.000000 0.000000	Rate C = A + B 0.000203 0.000271 0.229601 0.000000 0.000000	Charge 0.0058 0.0076 2.0153 0.0000 0.0000	Feb to Dec 2002 D 12,000,000 4,800,000 10,585 0 0	Recovered E = C * D 2,440 1,299 2,430 0 0

14,607

ED-2002-0542 OEB Licence Number:

PILs Recovered 2003

Rate Class	Fixed Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed 2003 D	PILs Recovered E = C * D * 12
Residential	Customer	0.000000	0.426083	0.426083	11.4300	1,123	5,742
General Service Less Than 50 kW	Customer	0.000000	0.591476	0.591476	16.6100	156	1,107
General Service 50 to 4,999 kW	Customer	0.000000	16.308560	16.308560	146.2800	11	2,153
Unmetered Scattered Load	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.119772	0.119772	0.7100	351	504
						1,641	9,506
Rate Class	Vol Metric	PILs Rate 2001 A	PILs Rate 2002 B	Total PILs Rate C = A + B	Distribution Charge	kWh/kW Billed 2003 D	PILs Recovered E = C * D
Rate Class Residential	Vol Metric kWh	2001	2002	Rate		2003	Recovered
		2001 A	2002 B	Rate C = A + B	Charge	2003 D	Recovered E = C * D
Residential	kWh	2001 A 0.000000	2002 B 0.000203	Rate C = A + B 0.000203	Charge 0.0058	2003 D 15,460,530	Recovered E = C * D 3,144
Residential General Service Less Than 50 kW	kWh kWh	2001 A 0.000000 0.000000	2002 B 0.000203 0.000271	Rate C = A + B 0.000203 0.000271	Charge 0.0058 0.0076	2003 D 15,460,530 5,424,365	Recovered E = C * D 3,144 1,468
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW	2001 A 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601	Rate C = A + B 0.000203 0.000271 0.229601	Charge 0.0058 0.0076 2.0153	2003 D 15,460,530 5,424,365	Recovered E = C * D 3,144 1,468
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	2001 A 0.000000 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601 0.000000	Rate C = A + B 0.000203 0.000271 0.229601 0.000000	Charge 0.0058 0.0076 2.0153 0.0000	2003 D 15,460,530 5,424,365	Recovered E = C * D 3,144 1,468
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	2001 A 0.000000 0.000000 0.000000 0.000000 0.000000	2002 B 0.000203 0.000271 0.229601 0.000000 0.000000	Rate C = A + B 0.000203 0.000271 0.229601 0.000000 0.000000	Charge 0.0058 0.0076 2.0153 0.0000 0.0000	2003 D 15,460,530 5,424,365 13,127 0 0	Recovered E = C * D 3,144 1,468 3,014 0 0

17,839

OEB Licence Number: ED-2002-0542

PILs Recovered January to March 2004

Rate Class	Fixed Metric	PILs Rate 2001 PI A	Ls Rate 2002 T B	Fotal PILs Rate C = A + B	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2004 D	PILs Recovered E = C * D * 3
Residential	Customer	0.000000	0.426083	0.426083	11.4300	955	1,221
General Service Less Than 50 kW	Customer	0.000000	0.591476	0.591476	16.6100	156	277
General Service 50 to 4,999 kW	Customer	0.000000	16.308560	16.308560	146.2800	11	538
Unmetered Scattered Load	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Sentinel Lighting	Connection	0.000000	0.000000	0.000000	0.0000	0	0
Street Lighting	Connection	0.000000	0.119772	0.119772	0.7100	351	126
						1,473	2,162
Rate Class	Vol Metric	PILs Rate 2001 PI A	Ls Rate 2002 T B	Fotal PILs Rate C = A + B	Distribution Charge	kWh/kW Billed Jan To Mar 2004 D	PILs Recovered E = C * D
Rate Class Residential	kWh					Jan To Mar 2004	
Residential General Service Less Than 50 kW	kWh kWh	A 0.000000 0.000000	B 0.000203 0.000271	C = A + B 0.000203 0.000271	Charge 0.0058 0.0076	Jan To Mar 2004 D 7,234,799 2,324,012	E = C * D 1,471 629
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW	A 0.000000	B 0.000203	C = A + B 0.000203	Charge 0.0058	Jan To Mar 2004 D 7,234,799	E = C * D 1,471
Residential General Service Less Than 50 kW	kWh kWh kW kWh	A 0.000000 0.000000	B 0.000203 0.000271	C = A + B 0.000203 0.000271	Charge 0.0058 0.0076	Jan To Mar 2004 D 7,234,799 2,324,012	E = C * D 1,471 629
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW	kWh kWh kW kWh kW	A 0.000000 0.000000 0.000000	B 0.000203 0.000271 0.229601	C = A + B 0.000203 0.000271 0.229601	Charge 0.0058 0.0076 2.0153	Jan To Mar 2004 D 7,234,799 2,324,012 4,918 0 0	E = C * D 1,471 629 1,129 0 0
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load	kWh kWh kW kWh	A 0.000000 0.000000 0.000000 0.000000	B 0.000203 0.000271 0.229601 0.000000	C = A + B 0.000203 0.000271 0.229601 0.000000	Charge 0.0058 0.0076 2.0153 0.0000	Jan To Mar 2004 D 7,234,799 2,324,012 4,918 0 0 0 302	E = C * D 1,471 629 1,129 0 0 235
Residential General Service Less Than 50 kW General Service 50 to 4,999 kW Unmetered Scattered Load Sentinel Lighting	kWh kWh kW kWh kW	A 0.000000 0.000000 0.000000 0.000000 0.000000	B 0.000203 0.000271 0.229601 0.000000 0.000000	C = A + B 0.000203 0.000271 0.229601 0.000000 0.000000	Charge 0.0058 0.0076 2.0153 0.0000 0.0000	Jan To Mar 2004 D 7,234,799 2,324,012 4,918 0 0	E = C * D 1,471 629 1,129 0 0

OEB Licence Number: ED-2002-0542

PILs Recovered April to December 2004

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2004 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2004 B
Residential	Customer	0.00000	0.0000	0
General Service Less Than 50 kW	Customer	0.00000	0.0000	0
General Service 50 to 4,999 kW	Customer	0.00000	0.0000	0
Unmetered Scattered Load	Connection	0.00000	0.0000	0
Sentinel Lighting	Connection	0.00000	0.0000	0
Street Lighting	Connection	0.00000	0.0000	0
				0

Rate Class	Vol Metric	PILs Rate Apr to Dec 2004 A	Distribution Charge	kWh/kW Billed Apr To Dec 2004 B
Residential	kWh	0.000580	0.8300	8,753,305
General Service Less Than 50 kW	kWh	0.000560	0.9700	3,397,969
General Service 50 to 4,999 kW	kW	0.128800	1.4533	8,598
Unmetered Scattered Load	kWh	0.000000	0.0000	0
Sentinel Lighting	kW	0.000000	0.0000	0
Street Lighting	kW	0.291600	1.4576	605
				12,160,477

8,264
,

PILs Recovered
C = A * B
5,077
1,903
1,107
0
0
176
8,264

0		
0 0 0 0 0		
0		
0		
0		

PILs Recove C = A * B *	
	0
	0
	0
	0
	0
	0
	0

OEB Licence Number: ED-2002-0542

PILs Recovered January to March 2005

Rate Class	Fixed Metric	PILs Rate Jan To Mar 2005 A	Monthly Service Charge	Cust/Conn Billed Jan to Mar 2005 B
Residential	Customer	0.000000	0.0000	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0
Sentinel Lighting	Connection	0.000000	0.0000	0
Street Lighting	Connection	0.000000	0.0000	0

Rate Class	Vol Metric	PILs Rate Jan To Mar 2005 A	Distribution Charge	kWh/kW Billed Jan To Mar 2005 B
Residential	kWh	0.000580	0.8300	6,907,754
General Service Less Than 50 kW	kWh	0.000560	0.9700	2,184,216
General Service 50 to 4,999 kW	kW	0.128800	1.4533	5,070
Unmetered Scattered Load	kWh	0.000000	0.0000	0
Sentinel Lighting	kW	0.000000	0.0000	0
Street Lighting	kW	0.291600	1.4576	302
				9,097,342

0
0
0
0
0
0
0
PILs Recovered C = A * B
• = / •
4,006
4,006
4,006 1,223 653 0
4,006 1,223 653 0 0
4,006 1,223 653 0

PILs Recovered

C = A * B * 3

5,971

OEB Licence Number: ED-2002-0542

PILs Recovered April to December 2005

Rate Class	Fixed Metric	PILs Rate Apr to Dec 2005 A	Monthly Service Charge	Cust/Conn Billed Apr to Dec 2005 B
Residential	Customer	0.00000	0.0000	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0
General Service 50 to 4,999 kW	Customer	0.00000	0.0000	0
Unmetered Scattered Load	Connection	0.00000	0.0000	0
Sentinel Lighting	Connection	0.00000	0.0000	0
Street Lighting	Connection	0.000000	0.0000	0
				0

Rate Class	Vol Metric	PILs Rate Apr to Dec 2005 A	Distribution Charge	kWh/kW Billed Apr To Dec 2005 B
Residential	kWh	0.000400	0.0113	8,963,657
General Service Less Than 50 kW	kWh	0.000300	0.0129	3,675,545
General Service 50 to 4,999 kW	kW	0.080000	3.4278	7,232
Unmetered Scattered Load	kWh	0.000000	0.0000	0
Sentinel Lighting	kW	0.000000	0.0000	0
Street Lighting	kW	0.153800	3.5502	606
				12,647,040

|--|

PILs Recovered C = A * B
3,585
1,103
579
0
0
93
5,360

PILs Recove C = A * B	
	0
	0
	0
	0
	0
	0
	0

OEB Licence Number: ED-2002-0542

PILs Recovered January to April 2006

Rate Class	Fixed Metric	PILs Rate Jan To Apr 2006 A	Monthly Service Charge	Cust/Conn Billed Jan To Apr 2006 B
Residential	Customer	0.00000	0.0000	0
General Service Less Than 50 kW	Customer	0.000000	0.0000	0
General Service 50 to 4,999 kW	Customer	0.000000	0.0000	0
Unmetered Scattered Load	Connection	0.000000	0.0000	0
Sentinel Lighting	Connection	0.000000	0.0000	0
Street Lighting	Connection	0.00000	0.0000	0
				0

Rate Class	Vol Metric	PILs Rate Jan To Apr 2006 A	Distribution Charge	kWh/kW Billed Jan To Apr 2006 B
Residential	kWh	0.000400	0.0113	6,728,819
General Service Less Than 50 kW	kWh	0.000300	0.0129	2,109,886
General Service 50 to 4,999 kW	kW	0.080000	3.4278	4,800
Unmetered Scattered Load	kWh	0.000000	0.0000	0
Sentinel Lighting	kW	0.000000	0.0000	0
Street Lighting	kW	0.153800	3.5502	309
				8,843,814

3,756
·

PILs Recovered C = A * B
2,692
633
384
0
0
47
3,756

С	=	A	*	В	*	4	
							0
							0
							0
							0
							0
							0
						_	0

PILs Recovered

OEB Licence Number: ED-2002-0542

Total PIL's Recoverd

Rate Class	Fixed Metric						PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential	Customer	4,406	5,742	1,221	0	0	0	0	11,368
General Service Less Than 50 kW	Customer	969	1,107	277	0	0	0	0	2,353
General Service 50 to 4,999 kW	Customer	1,973	2,153	538	0	0	0	0	4,664
Unmetered Scattered Load	Connection	0	0	0	0	0	0	0	0
Sentinel Lighting	Connection	0	0	0	0	0	0	0	0
Street Lighting	Connection	457	504	126		0	0	0	1,088
		7,806	9,506	2,162	0	0	0	0	19,474
Rate Class	Vol Metric						PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential	kWh	2,440	3,144	1,471	5,077	4,006	3,585	2,692	22,416
General Service Less Than 50 kW	kWh	1,299	1,468	629	1,903	1,223	1,103	633	8,258
General Service 50 to 4,999 kW	kW	2,430	3,014	1,129	1,107	653	579	384	9,296
Unmetered Scattered Load	kWh	0	0	0	0	0	0	0	0
Sentinel Lighting	kW	0	0	0	0	0	0	0	0
Street Lighting	kW	631	706	235		88	93	47	1,977
		6,801	8,332	3,465	8,264	5,971	5,360	3,756	41,948
Rate Class							PILs Recovered Apr to Dec 2005		PILs Recovered Total
Residential		6,846	8,886	2,692	5,077	4,006	3,585	2,692	33,785
General Service Less Than 50 kW		2,269	2,575	906	,	1,223	1,103	633	10,612
General Service 50 to 4,999 kW		4,404	5,167	1,667	1,107	653	579	384	13,961
Unmetered Scattered Load		0	0	0	0	0	0	0	0
Sentinel Lighting		0	0	0	0	0	0	0	0
Street Lighting		1,089	1,210	361	176	88	93	47	3,065
		14,607	17,839	5,626	8,264	5,971	5,360	3,756	61,422

6,846	8,886	2,692	5,077	4,006	3,585	2,692	33,785
2,269	2,575	906	1,903	1,223	1,103	633	10,612
4,404	5,167	1,667	1,107	653	579	384	13,961
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,089	1,210	361	176	88	93	47	3,065
14,607	17,839	5,626	8,264	5,971	5,360	3,756	61,422

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Name of LDC: Hydro 2000 Inc. OEB Licence Number: ED-2002-0542

Total PIL's Recoverd by Year

Rate Class	Fixed Metric	PILs Recovered PILs Feb to Dec 2002 Jan 1				PILs Recovered	PILs Recovered Total
Residential	Customer	4,406	5,742	1,221	0	0	11,368
General Service Less Than 50 kW	Customer	969	1,107	277	0	0	2,353
General Service 50 to 4,999 kW	Customer	1,973	2,153	538	0	0	4,664
Unmetered Scattered Load	Connection	0	0	0	0	0	0
Sentinel Lighting	Connection	0	0	0	0	0	0
Street Lighting	Connection	457	504	126	0	0	1,088
		7,806	9,506	2,162	0	0	19,474
		PILs Recovered PILs	Recovered PILs	Recovered PILs R	lecovered	PILs	PILs Recovered

Vol Metric
kWh
kWh
kW
kWh
kW
kW

PILs Recovered PILs Recovered PILs Recovered PILs Recovered

	02 Jan to Dec 200			Recovered	Total
2,4	440 3,14	4 6,548	7,592	2,692	22,416
1,:	299 1,46	8 2,532	2,326	633	8,258
2,4	430 3,01	4 2,237	1,232	384	9,296
	0	0 0	0	0	0
	0	0 0	0	0	0
(631 70	6 411	181	47	1,977
6,8	301 8,33	2 11,728	11,331	3,756	41,948

_ . .

Rate Class			PILs Recovered Jan to Mar 2004	PILs Recovered Apr to Dec 2004	PILs Recovered	PILs Recovered Total
Residential	6,846	8,886	7,769	7,592	2,692	33,785
General Service Less Than 50 kW	2,269	2,575	2,809	2,326	633	10,612
General Service 50 to 4,999 kW	4,404	5,167	2,775	1,232	384	13,961
Unmetered Scattered Load	0	0	0	0	0	0
Sentinel Lighting	0	0	0	0	0	0
Street Lighting	1,089	1,210	538	181	47	3,065
	14,607	17,839	13,890	11,331	3,756	61,422

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Name of LDC: Hydro 2000 Inc.

OEB Licence Number: ED-2002-0542

Year start: 01/10/2001 01/01/2002 01/01/2003 01/01/2004 01/01/2005 01 Year end: 31/12/2001 31/12/2002 31/12/2003 31/12/2004 31/12/2005 30 Principal Opening balance: # 1562 1,733 -630 -3,848 -9,503 0 = Board-approved PILs tax proxy from 1,733 14,384 +/-16,117 14,817 10,616 True-up Variance Adjustment Q4, 2001⁽²⁾ +/-0 -2,140 -1,128 -6,213 944 +/-True-up Variance Adjustment⁽³⁾ Deferral Account Variance Adjustment Q4, +/-**2001**⁽⁴⁾ 0 Deferral Account Variance Adjustment⁽⁵⁾ -369 -369 +/-Adjustments to reported prior years' +/-PILs collected from customers - Proxy⁽⁸⁾ -14,607 -17,839 -13,890 -11,331 0 Principal Ending balance: # 1562 1,733 -630 -3,848 -9,503 -9,274 Principal Opening balance: #1562 101 -52 -599 11 0 -547 91 -153 -795 11 Carrying charges⁽⁷⁾ Principal Ending balance: # 1562 11 101 -52 -599 -1,394

Disposition of Balance Recorded in Account 1562 Deferred PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

Method #3

- (1) (i) From the Board's Decision see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.
 - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.
- (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
- (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
- (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- (vi) Column M In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.
- (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell 1133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.
- (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell 1182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.
- (5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.
- (6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- (7) Carrying charges are calculated on a simple interest basis.
- (8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001 and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.
- (ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001 and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period January 1 to April 30, 2006.

1/01/2006 0/04/2006	01/05/2006 31/12/2006	01/01/2007 31/12/2007	01/01/2008 31/12/2008	01/01/2009 31/12/2009	01/01/2010 31/12/2010	01/01/2011 31/12/2011	01/01/2012 30/04/2012
-9,274 3,120	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
, i	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
-3,756	0	0	0	0	0	0	0
-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
-1,394	-1,596	-1,894	-2,362	-2,758	-2,870	-2,949	-3,094
-202	-298	-469	-395	-112	-79	-146	-48
-1,596	-1,894	-2,362	-2,758	-2,870	-2,949	-3,094	-3,143

ED-2002-0542 OEB Licence Number:

Month Prescribed Rate Monthly Interest	0.0	n-01 00% 00%	Feb-01 0.00% 0.00%	Mar-01 0.00% 0.00%	Apr-01 0.00% 0.00%	May-01 0.00% 0.00%	0.00%	0.00%	0.00%	Sep-01 0.00% 0.00%	7.25%	Nov-01 7.25% 0.60%	Dec-01 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	0	0	0	0	0	0	0	0	0	0	578	1,155	0
	-/-	0	0	0	-	-							578	1,733
	-/-	0	0	0	0	0	0	0			0	0	0	0
	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) -	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) -	-/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562		0	0	0	0	0	0	0	0	0	578	1,155	1,733	1,733
Interest on Opening Balance		0	0	0	0	0	0	0	0	0	0	3	7	11
Cummulative Interest This Year		0	0	0	0	0	0	0	0	0	0	3	11	
Cummulative Interest Life to Date		0	0	0	0	0	0	0	0	0	0	3	11	

OEB Licence Number: ED-2002-0542

Month Prescribed Rate Monthly Interest		Jan-02 7.25% 0.62%	Feb-02 7.25% 0.56%	Mar-02 7.25% 0.62%	Apr-02 7.25% 0.60%	May-02 7.25% 0.62%	Jun-02 7.25% 0.60%	Jul-02 7.25% 0.62%	U	Sep-02 7.25% 0.60%	Oct-02 7.25% 0.62%	Nov-02 7.25% 0.60%	7.25%	Total
Principal Opening balance: # 1562 Board-approved PILs tax proxy from Decisions(1) True-up Variance Adjustment Q4, 2001(2) True-up Variance Adjustment(3) Deferral Account Variance Adjustment Q4, 2001(4) Deferral Account Variance Adjustment(5) Adjustments to reported prior years' variances(6) PILs collected from customers - Proxy(8)	= +/- +/- +/- +/- +/- +/- -	1,733 1,199 0 -178 0 0 0 0	2,753 1,199 0 -178 0 0 0 -1,328	2,446 1,199 0 -178 0 0 0 -1,328	2,138 1,199 0 -178 0 0 0 -1,328	1,831 1,199 0 -178 0 0 0 -1,328	1,523 1,199 0 -178 0 0 0 -1,328	1,215 1,199 0 -178 0 0 0 -1,328	1,199 0 -178 0 0 0	600 1,199 0 -178 0 0 0 -1,328	293 1,199 0 -178 0 0 0 -1,328	-15 1,199 0 -178 0 0 0 -1,328	1,199 0 -178 0 0 0	1,733 14,384 0 -2,140 0 0 0 -14,607
Principal Ending balance: # 1562		2,753	2,446	2,138	1,831	1,523	1,215	908	600	293	-15	-322	-630	-630
Interest on Opening Balance Cummulative Interest This Year Cummulative Interest Life to Date		11 11 21	15 26 37	15 41 52	13 54 64	11 65 76	9 74 85	7 82 92	6 87 98	4 91 101	2 93 103	- <mark>0</mark> 93 103	-2 91 101	91

OEB Licence Number: ED-2002-0542

Month Prescribed Rate Monthly Interest	Jan-03 7.25% 0.62%	7.25%		Apr-03 7.25% 0.60%		Jun-03 7.25% 0.60%	Jul-03 7.25% 0.62%	7.25%		Oct-03 7.25% 0.62%	7.25%	7.25%	Total
Principal Opening balance: # 1562 =	-630	-898	-1,166	-1,435	-1,703	-1,971	-2,239	-2,507	-2,776	-3,044	-3,312	-3,580	-630
Board-approved PILs tax proxy from Decisions(1) +,	- 1,343	1,343	1,343	1,343	1,343	1,343	1,343	1,343	1,343	1,343	1,343	1,343	16,117
True-up Variance Adjustment Q4, 2001(2) +/	- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) +/	94	-94	-94	-94	-94	-94	-94	-94	-94	-94	-94	-94	-1,128
Deferral Account Variance Adjustment Q4, 2001(4) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +/	31	-31	-31	-31	-31	-31	-31	-31	-31	-31	-31	-31	-369
Adjustments to reported prior years' variances(6) +	- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8) -	-1,487	-1,487	-1,487	-1,487	-1,487	-1,487	-1,487	-1,487	-1,487	-1,487	-1,487	-1,487	-17,839
Principal Ending balance: # 1562	-898	-1,166	-1,435	-1,703	-1,971	-2,239	-2,507	-2,776	-3,044	-3,312	-3,580	-3,848	-3,848
Interest on Opening Balance	-4	-5	-7	-9	-10	-12	-14	-15	-17	-19	-20	-22	-153
Cummulative Interest This Year	-4	-9	-16	-25	-35	-47	-61	-76	-93	-111	-131	-153	
Cummulative Interest Life to Date	97	92	85	76	66	54	40	25	8	-10	-30	-52	

OEB Licence Number: ED-2002-0542

Month Prescribed Rate Monthly Interest		Jan-04 7.25% 0.62%	Feb-04 7.25% 0.58%	Mar-04 7.25% 0.62%	Apr-04 7.25% 0.60%	May-04 7.25% 0.62%	Jun-04 7.25% 0.60%	Jul-04 7.25% 0.62%	Aug-04 7.25% 0.62%	Sep-04 7.25% 0.60%	Oct-04 7.25% 0.62%	Nov-04 7.25% 0.60%	Dec-04 7.25% 0.62%	Total
Principal Opening balance: # 1562	=	-3,848	-5,038	-6,227	-7,416	-7,648	-7,880	-8,112	-8,344	-8,576	-8,808	-9,039	-9,271	-3,848
Board-approved PILs tax proxy from Decisions(1)	+/-	1,235	1,235	1,235	1,235	1,235	1,235	1,235	1,235	1,235	1,235	1,235	1,235	14,817
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	-518	-518	-518	-518	-518	-518	-518	-518	-518	-518	-518	-518	-6,213
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	-31	-31	-31	-31	-31	-31	-31	-31	-31	-31	-31	-31	-369
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	-1,875	-1,875	-1,875	-918	-918	-918	-918	-918	-918	-918	-918	-918	-13,890
	-													
Principal Ending balance: # 1562		-5,038	-6,227	-7,416	-7,648	-7,880	-8,112	-8,344	-8,576	-8,808	-9,039	-9,271	-9,503	-9,503
Interest on Opening Balance		-24	-29	-38	-44	-47	-47	-50	-51	-51	-54	-54	-57	-547
Cummulative Interest This Year		-24	-53	-91	-135	-182	-229	-279	-331	-382	-436	-490	-547	
Cummulative Interest Life to Date		-76	-105	-143	-187	-234	-281	-331	-383	-434	-488	-542	-599	

OEB Licence Number: ED-2002-0542

Month Prescribed Rate Monthly Interest	Jan-0 7.25 0.62	% 7.25%	Mar-05 7.25% 0.62%	Apr-05 7.25% 0.60%	May-05 7.25% 0.62%	Jun-05 7.25% 0.60%	Jul-05 7.25% 0.62%	Aug-05 7.25% 0.62%	Sep-05 7.25% 0.60%	Oct-05 7.25% 0.62%	Nov-05 7.25% 0.60%	Dec-05 7.25% 0.62%	Total
Principal Opening balance: # 1562	= -9,50	3 -10,530	-11,557	-12,584	-12,216	-11,848	-11,481	-11,113	-10,745	-10,377	-10,009	-9,642	-9,503
Board-approved PILs tax proxy from Decisions(1)	<mark>⊦/-</mark> 88	5 885	885	885	885	885	885	885	885	885	885	885	10,616
True-up Variance Adjustment Q4, 2001(2)	⊦/-	0 0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	-/-	9 79	79	79	79	79	79	79	79	79	79	79	944
Deferral Account Variance Adjustment Q4, 2001(4)	⊦/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	⊦/-	0 0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	⊦/-	0 0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	1,9	0 -1,990	-1,990	-596	-596	-596	-596	-596	-596	-596	-596	-596	-11,331
Principal Ending balance: # 1562	-10,5	0 -11,557	-12,584	-12,216	-11,848	-11,481	-11,113	-10,745	-10,377	-10,009	-9,642	-9,274	-9,274
Interest on Opening Balance		9 -59	-71	-75	-75	-71	-71	-68	-64	-64	-60	-59	-795
Cummulative Interest This Year		9 -117	-188	-263	-338	-409	-480	-548	-612	-676	-736	-795	
Cummulative Interest Life to Date	-6	7 -716	-787	-862	-937	-1,008	-1,079	-1,147	-1,211	-1,275	-1,335	-1,394	

Name of LDC:Hydro 2000 Inc.OEB Licence Number:ED-2002-0542

Month Prescribed Rate Monthly Interest	Jan-06 7.25% 0.62%	Feb-06 7.25% 0.56%	7.25%	4.14%			Jul-06 4.59% 0.39%		Sep-06 4.59% 0.38%	4.59%	Nov-06 4.59% 0.38%	Dec-06 4.59% 0.39%	Total
Principal Opening balance: # 1562 =	-9.274	-9,433	-9,592	-9,751	-9.910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,274
Board-approved PILs tax proxy from Decisions(1) +/	- ,	780	780	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	0	0	0	0	0	0	0	3,120
True-up Variance Adjustment Q4, 2001(2)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) +/	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4) +/	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +/	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) +/	- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8) -	-939	-939	-939	-939	0	0	0	0	0	0	0	0	-3,756
Principal Ending balance: # 1562	-9,433	-9,592	-9,751	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Interest on Opening Balance	-57	-52	-59	-33	-35	-34	-39	-39	-37	-39	-37	-39	-500
Cummulative Interest This Year Cummulative Interest Life to Date	-57 -1,451	-110 -1,504	-169 -1,563	-202 -1,596	-237 -1,631	-270 -1,664	-309 -1,703	-348 -1,742	-385 -1,779	-424 -1,818	-461 -1,855	-500 -1,894	

Name of LDC:Hydro 2000 Inc.OEB Licence Number:ED-2002-0542

Month Prescribed Rate Monthly Interest	Jan-07 4.59% 0.39%	4.59%	Mar-07 4.59% 0.39%	4.59%	May-07 4.59% 0.39%	Jun-07 4.59% 0.38%	Jul-07 4.59% 0.39%	Aug-07 4.59% 0.39%	4.59%	5.14%	5.14%	5.14%	Total
Principal Opening balance: # 1562	-9,910	-9.910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
	⊦/- O	0	0	0	0	0	0	0	0	0	0	0	0
	+/- O	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/- O	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	<mark>⊦/-</mark> 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	<mark>⊦/-</mark> 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	- /- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Interest on Opening Balance	-39	-35	-39	-37	-39	-37	-39	-39	-37	-43	-42	-43	-469
Cummulative Interest This Year	-39	-74	-112	-150	-188	-226	-264	-303	-340	-383	-425	-469	
Cummulative Interest Life to Date	-1,932	-1,967	-2,006	-2,043	-2,082	-2,119	-2,158	-2,197	-2,234	-2,277	-2,319	-2,362	

Name of LDC:Hydro 2000 Inc.OEB Licence Number:ED-2002-0542

Month Prescribed Rate Monthly Interest	Jan-08 5.14% 0.44%		5.14%	4.08%	4.08%	Jun-08 4.08% 0.34%	Jul-08 3.35% 0.28%	3.35%	3.35%	3.35%	3.35%	3.35%	Total
Principal Opening balance: # 1562	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
	۲- Ó	0	0	0	0	0	0	0	0	0	· · · · ·	0	0
	+/- O	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/- O	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	<mark>⊦/-</mark> 0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	<mark>+/-</mark> 0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	-/- 0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	- 0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Interest on Opening Balance	-43	-40	-43	-33	-34	-33	-28	-28	-27	-28	-27	-28	-395
Cummulative Interest This Year	-43	_	-127	-160		-228	-256	-284	-311	-340		-395	
Cummulative Interest Life to Date	-2,406	-2,446	-2,489	-2,523	-2,557	-2,590	-2,618	-2,647	-2,674	-2,702	-2,729	-2,758	

Name of LDC:Hydro 2000 Inc.OEB Licence Number:ED-2002-0542

Month Prescribed Rate Monthly Interest	2	an-09 2.45%).21%	Feb-09 2.45% 0.19%	Mar-09 2.45% 0.21%	1.00%	1.00%	Jun-09 1.00% 0.08%	Jul-09 0.55% 0.05%	Aug-09 0.55% 0.05%	0.55%	0.55%	Nov-09 0.55% 0.05%	0.55%	Total
Principal Opening balance: # 1562	= -	9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
Principal Ending balance: # 1562	-	9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Interest on Opening Balance		-21	-19	-21	-8	-8	-8	-5	-5	-4	-5	-4	-5	-112
Cummulative Interest This Year Cummulative Interest Life to Date	-	-21 2,778	-39 -2,797	-60 -2,817	-68 -2,826	-76 -2,834	-85 -2,842	-89 -2,847	-94 -2,851	-98 -2,856	-103 -2,860	-107 -2,865	-112 -2,870	

OEB Licence Number: ED-2002-0542

Month Prescribed Rate Monthly Interest	Jan-10 0.55% 0.05%		Mar-10 0.55% 0.05%	Apr-10 0.55% 0.05%	May-10 0.55% 0.05%	Jun-10 0.55% 0.05%	Jul-10 0.89% 0.08%		0.89%	Oct-10 1.20% 0.10%	Nov-10 1.20% 0.10%	1.20%	Total
Principal Opening balance: # 1562 =	-9,910	-9,910	-9,910	-9,910	-9.910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Board-approved PILs tax proxy from Decisions(1) +/-		0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2) +/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3) +/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4) +/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5) +/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6) +/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8) -	0	0	0	0	0	0	0	0	0	0	0	0	0
Dringing Ending belance: # 1562	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010	0.010
Principal Ending balance: # 1562	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Interest on Opening Balance	-5	-4	-5	-4	-5	-4	-7	-7	-7	-10	-10	-10	-79
Cummulative Interest This Year	-5	-9	-13	-18	-23	-27	-35	-42	-49	-59	-69	-79	
Cummulative Interest Life to Date	-2,874	-2,878	-2,883	-2,887	-2,892	-2,897	-2,904	-2,912	-2,919	-2,929	-2,939	-2,949	

OEB Licence Number: ED-2002-0542

Month Prescribed Rate Monthly Interest		Jan-11 1.47% 0.12%	Feb-11 1.47% 0.11%	Mar-11 1.47% 0.12%	Apr-11 1.47% 0.12%	May-11 1.47% 0.12%	Jun-11 1.47% 0.12%	Jul-11 1.47% 0.12%	0	Sep-11 1.47% 0.12%	Oct-11 1.47% 0.12%		Dec-11 1.47% 0.12%	Total
Principal Opening balance: # 1562	=	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
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Principal Ending balance: # 1562	_	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Interest on Opening Balance		-12	-11	-12	-12	-12	-12	-12	-12	-12	-12	-12	-12	-146
Cummulative Interest This Year		-12	-24	-36	-48	-60	-72	-85	-97	-109	-121	-133	-146	
Cummulative Interest Life to Date		-2,961	-2,972	-2,985	-2,997	-3,009	-3,021	-3,033	-3,046	-3,058	-3,070	-3,082	-3,094	

OEB Licence Number: ED-2002-0542

Month Prescribed Rate Monthly Interest		Jan-12 1.47% 0.12%	Feb-12 1.47% 0.12%	Mar-12 1.47% 0.12%	Apr-12 1.47% 0.12%	May-12 0.00% 0.00%	Jun-12 0.00% 0.00%	Jul-12 0.00% 0.00%		Sep-12 0.00% 0.00%	Oct-12 0.00% 0.00%		0.00%	Total
Principal Opening balance: # 1562	=	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Board-approved PILs tax proxy from Decisions(1)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment Q4, 2001(2)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
True-up Variance Adjustment(3)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment Q4, 2001(4)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Deferral Account Variance Adjustment(5)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
Adjustments to reported prior years' variances(6)	+/-	0	0	0	0	0	0	0	0	0	0	0	0	0
PILs collected from customers - Proxy(8)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
	_													
Principal Ending balance: # 1562		-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910	-9,910
Interest on Opening Balance		-12	-12	-12	-12	0	0	0	0	0	0	0	0	-48
Cummulative Interest This Year		-12	-24	-36	-48	-48	-48	-48	-48	-48	-48	-48	-48	
Cummulative Interest Life to Date		-3,107	-3,118	-3,131	-3,143	-3,143	-3,143	-3,143	-3,143	-3,143	-3,143	-3,143	-3,143	

elenchus

ED Disposition 1562 Balance release 1.0 © Elenchus Research Associates
Name of LDC: Hydro 2000 Inc.
OEB Licence Number: ED-2002-0542

Request for Disposition of 1562 Balance

Principal as of April 30, 2012	-9,910
Interest as of April 30, 2012	-3,143
Amount Requested for Disposition of 1562 Balance	-13,053

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab2

Exhibit 3

Tab 2 of 2

Historical Data

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab2 Schedule 1 Page 1 of 1

1 Historical Data

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Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab2 Schedule 1 Appendix1

Appendix 1 of 5

OEB Board Decisions

Ontario Energy Board P.O. Box 2319 26th, Floot Toronto ON M4P 1E4 Telephone: 416- 440-7656 Telephone: 416- 440-7656 Telephone: 416- 440-7656 Toll free: 1-888-632-6273

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Commission de l'Énergie de l'Ontario C.P. 2319 S300, rue Yonge Teléphone; 416- 440-7656 Télécopieur: 416- 440-7656 Télécopieur: 416- 440-7656 Vuméro sans frais: 1-888-632-6273

ΤΟΟΥ ΥΠΑΟΙΗΥ ΡΟΣΤ

Ontario

March 4, 2002

Mr. Benoit Lamarche
 Secretary-Manager
 P.O. Box 370
 Pro. Box 370
 Pro. Box 370

Dear Mr.«Lamarche: Bea

Re: Hydro 2000 Inc. March 2002 LDC Rate Adjustments Board File No. RP-2002-0022/EB-2002-0031

The Board has today issued its Decision and Order in the above matter and an executed copy is enclosed herewith.

Mer H. O'Dell Yours truth

Assistant Board Secretary

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The Applicant applied to adjust its distribution rates for the following:

Performance Based Regulation (PBR) Plan. Input Price Inflation (IPI) and Productivity Factor as provided for in the

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the 2001 deferred Payments in Lieu of Taxes (PILs), \$1,733.

the 2002 Payments in Lieu of Taxes (PILs), \$14,384.

an interim transition cost recovery, \$27,528.

revenue losses incurred by this change, \$5,876, 00.257'L01\$ 2 1507 vell(5148) a change in the Applicant's late payment penalty and a provision for the

Board's offices. Copies of the Application and supporting material are available for review at the

background to its findings. Board has only referenced the evidence to the extent necessary to provide While the Board has considered all of the evidence filed in this proceeding, the

Board Findings

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distributors. the Board hold an oral hearing in the matter of the applications by electricity As noted above, a number of persons have written to the Board requesting that

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Under subsection 5.1(2) of the Statutory Powers Procedure Act, the Board shall not hold a written hearing where a party satisfies it that there is good reason not to hold a written hearing, in which case the Board will proceed by way of an oral may include the existence of questions of credibility in which the Board will be assisted by the ability to observe the demeanor of witnesses or the complexity of evidence which parties should have the ability to test through cross-examination. Another good reason may be where an oral hearing would allow the Board to more expeditiously deal with an application.

The persons who have requested an oral hearing have not cited any such reasons but have in most cases merely stated that "the rates are not just and reasonable" and that they "would like the opportunity to present to the Board on this matter".

The current proceeding is an extension of the process undertaken by the Board to restructure Ontario's electricity distribution industry. To facilitate this work, the Board developed a regulatory framework that was the result of extensive consultation and public hearings. The current applications are the result of this framework, which is largely formulaic and includes for the first time the provision for the legislative requirement of PILs.

Persons have received an opportunity to make their concerns known to the Board through the published Notice which invited written submissions on the applications. The Board notes that a written hearing is a public process in which further notes that most of the Board are available to the public. The Board further notes that most of the issues raised by the submissions of the persons requesting an oral hearing are outside of the scope of the Board's jurisdiction in this proceeding. For example, some persons raised issues of privatization of the proceeding. For example, some persons raised issues of privatization of electricity services and limitations in international trade agreements on the ability

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of the government to make changes to Ontario's electricity system in the future. These are not relevant to the Board's duty in this proceeding to approve just and reasonable rates for an individual distributor regulated by the Board.

Therefore, the Board has decided not to hold an oral hearing in this matter.

The Board finds that the Applicant's proposals in the Revised Application contorm with the Board's earlier decisions, directives and guidelines and the resulting rates are just and reasonable.

:ТАНТ ЕЯЗОЯО ОЯАОВ ЭНТ

- The rates set out in Appendix "A" of this Order are approved effective March 1, 2002.
- The Applicant shall notify its customers of the rate changes coincident with the first bill reflecting the new rates.

DATED at Toronto, March 4, 2002.

Assistant Board Secretary Peter/H. O'Dell ΟΠΑΟΒ ΥΘΗΒΟΙΑΤΝΟ

Peter H. O'Dell Pesistant Board Secretary ΟΠΑΟΘ ΥΘΑΤΟΟ ΕΝΕΡΟΥ

March 4, 2002

RP-2002-0031 BB-2002-0031

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Effective March 1, 2002 Schedule of Rates and Charges HYDRO 2000 INC.

96970.08

\$0.0072

47.31\$

\$26.2694

\$3.4545

\$0.05435

\$6.6219

1773.1\$

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Time Periods for Time of Use (Eastern Standard Time)

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Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays

including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto)

Cost of Power Rate

Un-metered scattered loads will be billed as General Service < 50kW

UN-METERED SCATTERED LOAD

STREET LIGHTING (Non Time of Use)

GENERAL SERVICE < 50 KW

Off Peak: All Other Hours.

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GENERAL SERVICE > 50 KW (Non Time of Use)

Distribution Volumetric Rate

Cost of Power Demand Rate

Distribution Volumetric Rate

Cost of Power Energy Rate

Cost of Power Demand Rate

Distribution Volumetric Rate

Distribution Volumetric Rate

Distribution Volumetric Rate

Cost of Power rates valid only until subsection 26(1) of the Electricity Act , 1998comes into effect.

Monthly Service Charge

Monthly Service Charge

Monthly Service Charge

Cost of Power Rate

Cost of Power Rate

Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.

Monthly Service Charge

Monthly Service Charge

HYDRO 2000 INC. Schedule of Rates and Charges - Page 2 Effective March 1, 2002 Effective March 1, 2002

SPECIFIC SERVICE CHARGES

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New Account Setup Change of Occupancy Arrear's Certificate Late Payment Charge

(ber annum) (per month)

Returned Cheque Collection of Account Charge

Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours At Meter - After Hours

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EB-2002-0031

Ontario Energy Board P.O. Box 2319 2300 Yonge Street 26th. Floor Toronto ON M4P 1E4 Telephone: (416) 481-1967 Facsimile: (416) 440-7656 Commission de l'Énergie de l'Ontario C.P. 2319 2300, rue Yonge 26e étage Toronto ON M4P 1E4 Téléphone; (416) 481-1967 Télécopieur: (416) 440-7656

March 12, 2004

Rene Beaulne Manager Hydro 2000 Inc. 265 St-Philippe Street P.O. Box 370 Alfred ON K0B 1A0

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Dear Mr. Beaulne:

Re: Distribution Rate Application Board Decision and Order and Interim Rate Schedule

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Attached is the Board's Decision and Order and Interim Rate Schedule with respect to your company's distribution rate application regarding the partial recovery of Regulatory Assets.

Yours truly,

Peter H. O'Dell Assistant Secretary

cc. Intervenors of record

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Ontario Energy Board Commission de l'Énergie de l'Ontario



RP-2004-0021 EB-2004-0007

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Hydro 2000 Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE:

Bob Betts Presiding Member

Paul Vlahos Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any

Ontario Energy Board

interim increase in rates over and above the RSVA amounts on the basis that appropriate evidence had not been filed on these amounts. The Board is not convinced by SEC's arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

- 1) The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.
- 2) The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 12, 2004

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Secretary

Interim Rates Hydro 2000 Inc. Schedule of Changed Distribution Rates and Charges Effective Date: March 1, 2004

Implementation Date: April 1, 2004

RESIDENTIAL

Monthly Service Charge	(per month)	\$10.81
Distribution Volumetric Rate	(per kWh)	\$0.0083

RP-2004-0021

EB-2004-0007

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$15.74
 Distribution Volumetric Rate 	(per kWh)	\$0.0097

GENERAL SERVICE > 50 KW

Monthly Service Charge	(per month)	\$122.26
Distribution Volumetric Rate	(per kW)	\$1.4533

STREET LIGHTING

Monthly Service Charge	(per connection)	\$0.53
Distribution Volumetric Rate	(per kW)	\$1.4776

UNMETERED SCATTERED LOADS

Unmetered scattered loads will be billed as General	Service <50 kW	
Monthly Service Charge	(per month)	\$15.74
Distribution Volumetric Rate	(per kWh)	\$0.0097

Ontario Energy Board Commission de l'Énergie de l'Ontario



RP-2005-0013 EB-2005-0002

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by **Hydro 2000 Inc.** for an order or orders approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser Vice Chair and Presiding Member

> Paul Vlahos Member

Pamela Nowina Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

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Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the *Ontario Energy Board Amendment Act, (Electricity Pricing), 2003*, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application for adjustments to their rates for the following amounts:

MARR: \$ 25,010 2005 PILs Proxy: \$ 9,360 Regulatory Assets Second Tranche: \$ 142,509 The Applicant also applied for recovery of amounts and/or items outside of the guidelines. Specifically, the Applicant requested a MARR amount that was not consistent with the Applicant's approved Conservation and Demand Management plan. However, the PILs proxy was calculated on the lower, approved Conservation and Demand Management plan amount of \$20,919.

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

The Applicant was not specifically named in any of these submissions.

The full record of the proceeding is available for review at the Board's offices.

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Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree that unless there are compelling reasons to diverge from the Board's original filing guidelines for the 2005 distribution rate adjustment process, distributors should follow the guidelines in their applications.

At this time, the Board will approve only the portion of the application that conforms to the guidelines as the generic notice published informed customers and the public of only the changes contemplated in the guidelines. The Applicant may wish to apply for other specific changes to rates in a separate application.

The Board has adjusted the MARR recovery to conform with the Applicant's approved Conservation and Demand Management plan. The Board notes that the PILs proxy does not change as it was submitted on the basis of the approved C&DM amount. The resulting approved amounts are:

MARR: \$ 20,919 2005 PILs Proxy: \$ 9,360 Regulatory Assets Second Tranche: \$ 142,509

Subject to these adjustments, the Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

4

The Board will issue a separate decision on cost awards.

THE BOARD ORDERS THAT:

- 1) The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.
- 2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

DATED at Toronto, March 22, 2005 ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary Appendix "A"

RP-2005-0013 EB-2005-0002

March 22, 2005

ONTARIO ENERGY BOARD

Hydro 2000 Inc. Schedule of Changed Distribution Rates and Charges Effective Date: March 1, 2005 Implementation Date: April 1, 2005

RP-2005-0013 EB-2005-0002

Monthly Service Charge	(per month)	\$10.48
Distribution Volumetric Rate	(per kWh)	\$0.0112
GENERAL SERVICE < 50 KW		
Monthly Service Charge	(per month)	\$15.35
Distribution Volumetric Rate	(per kWh)	\$0.0128
	, , ,	
GENERAL SERVICE > 50 KW (Non Time of Use	<u>e)</u>	
Monthly Service Charge	(per month)	\$84.78
Distribution Volumetric Rate	(per kW)	\$3.4099
STREET LIGHTING (Non Time of Use)		
Monthly Service Charge	(per month)	\$0.23
Distribution Volumetric Rate	(per kW)	\$3.5274
Unmetered Scattered Loads		
Billed at General Service < 50 kW rates		
Monthly Service Charge	(per month)	\$15.35
Distribution Volumetric Rate	(per kWh)	\$0.0128

The rates on this schedule include an interim recovery of Regulatory Assets.

RESIDENTIAL

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab2 Schedule 1 Appendix2

Appendix 2 of 5

Original Board Approved SIMPILS

	А	В	С	D
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"		0	5
_	REGULATORY INFORMATION (REGINFO)			
3				
	Utility Name			Amount
	Reporting period			Amount
6				
	PACKOPOLIND			
	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			N/
10	tax (and therefore subject to PILs)?		Y/N	Y
11				
	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	N
14				
	Accounting Year End		Date	31-Dec-01
16				
_	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				
	Rate base (wires-only)			732,727
23				
	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			62,758
33				
	1999 return from RUD Sheet #7			0
35				
_	Total Incremental revenue			62,758
	Input Board-approved dollar amounts phased-in (generally prorated			0_,
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			20,919
40	Amount allowed in 2002, Year 2			20,919
41	Amount allowed in 2003, Year 3			20,919
42				20,013
	Equity			366,364
44				
	Return at target ROE			36,197
45				30,197
	Debt			366,364
47				300,304
_	Deemed interest empunt in EDIT			
49	Deemed interest amount in EBIT			26,561
50	Dhoos is af interest. Value 4			
51	Phase-in of interest - Year 1			8,854
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			17,707
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			26,561
56				

Α	В	С	D	F	F	G	н	1	J	К	
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE		Source	Deferral	Deferral		Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	3	Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$	•	\$	#	\$	•	\$	#
6											
7 Utility Name: HYDRO 2000 INC.										Column	
8 Reporting period: DECEMBER 31, 2001										Brought	
9										Forward	
10										From	
11										TAXREC	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1	20,919	1A	-15,689		5,230	1B	-4,283		947	1C
16											
17 BOOK TO TAX ADJUSTMENTS											
18											
19 Additions: To Accounting Income								_			
20 Depreciation & Amortization	2	38,582	2A	-28,936		9,646		-292		9,354	
21 Federal Large Corporation Tax	3		ЗA	0			3B	0_		0	3C
22 Employee Benefit Plans - Accrued, Not Paid	4		4A	0			4B	0		0	4C
23 Change in Tax Reserves	5		5A	0			5B	0_		0	5C
24 Regulatory Adjustments	6		6A	0			6B	0_		0	6C
25 Other Additions (See Tab entitled "TAXREC")								-		_	
26 "Material" Item #1	7		7A	0			7B	0_		- 0	7C
27 "Material" Item #2	7		7A	0			7B	0_		0	7C
28 Other Additions (not "Material")29 Deductions: From Accounting Income	7		7A	0			7B	0_		U	7C
	0	17 204	8A	10.070		4 226	00	2 670		7.000	8C
30Capital Cost Allowance31Employee Benefit Plans - Paid Amounts	8	-17,304	9A	12,978		-4,326	8B 9B	-3,670		-7,996	9C
32 Items Capitalized for Regulatory Purposes	10		9A 10A	0			эв 10В	0			9C 10C
33 Regulatory Adjustments	11		10A 11A	0			10B 11B	0_0		- 0	10C
34 Interest Expense Deemed/ Incurred	12	-5,937		0		-5,937		0		-5,937	
35 Other Deductions (See Tab entitled "TAXREC")	12	-0,901	127	Ŭ.		-0,907	120	U		-0,907	120
36 "Material" Item #1	13		13A	0			13B	0		- 0	13C
37 "Material" Item #2	13		13A	0			13B	0		- 0	13C
38 Other Deductions (not "Material")	13		13A	0			13B	0		- 0	13C
39				Ŭ.				-		-	
40 REGULATORY TAXABLE INCOME		36,260		-31,647		4,613		-8,245		-3,632	
41 (sum of above)								,			
42											
43 CORPORATE INCOME TAX RATE											
44 Deemed %	14	19.1200%	14A	0.0000%		19.1200%	14B	0.0000%		19.1200%	14C
45											
46 REGULATORY INCOME TAX											
47 Taxable Income x Rate		6,933		-6,051		882		-1,576		-694	
48											
49 Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50											
51 Total Regulatory Income Tax		6,933		-6,051		882		-1,576		-694	
52											
53											
54											
				I		-				•	· · · · · · · · ·

	A	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	Ŭ	Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$	•	\$	#	\$	• •	\$	#
55												
	II) CAPITAL TAXES											
57												
	Ontario								•		-	
	Base	16	732,727	16A	0		732,727	16B	56,404		789,131	16C
	Less: Exemption	17	-732,727	17A	0		-732,727	17B	-56,404		-789,131	
61	Deemed Taxable Capital		0		0		0		0		0	
62												
	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
	Net Amount (Taxable Capital x Rate)		0		0		0		0		0	
66												
67	Federal (LCT)											
	Base	19		19A	0			19B	0		0	19C
69	Less: Exemption	20		20A	0			20B	0		0	20C
70	Deemed Taxable Capital		0		0		0		0		0	
71												
72	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		0		0		0		0		0	
75		22	-406	22A	354		-52	22B	92		41	22C
76												
77	Net LCT		-406		354		0		92		41	
78												
79												
	III) INCLUSION IN RATES MARCH 2002											
81												
82	IncomeTax (grossed-up)	23	8,572	23A	-7,481		1,091	23B	-1,091			n/a
83	LCT (grossed-up)	24	-495		495		0	24B	0			n/a
84	Ontario Capital Tax	25	0	25A	0		0	25B	0			n/a
85 86												
87	Total S. 93 PILs Rate Adjustment		8,077		-6,986		1,091		-1,091			
88												
89 90												
90												

A	В	С	D	E	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	J J	Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$	I	\$	#	\$	· · ·	\$	#
91		· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·				•			
92 IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
93 Amount in M of F Filing Variance (Column I) that											
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							(True-up		
99 Change in Tax Reserves	5						+		True-up		
100 Regulatory Adjustments	6						+		True-up		
101 Other additions "Material" Item #1	7						+		True-up		
102 Other additions "Material" Item #2	7								True-up		
102 Other additions (not "Material")	7							ι ι	No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9								True-up		
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11					_			True-up		
108 Interest Adjustment for Tax Purposes (Cell I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1	13								True-up		
110 Other deductions "Material" Item #2	13							(True-up		
111 Other deductions (not "Material")	13								No true-up		
112 Miscellaneous Tax Credits	15							C	<mark>)</mark> True-up		
113											
114 Deferral Account Entry (Positive Entry=Debit)								0	<mark>)</mark> True-up		
115											
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO CELL D49)								-26,561			
122 Interest phased-in - (Deferral Account Cell G34)								5,937			
123								0,001			
124 Variance due to phase-in of debt stucture								-20,624	1		_
125 according to Rate Handbook											
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing (Cell K34)								-5,937	7		
131 Total deemed interest (REGINFO CELL D49)								26,561			
132 132								20,001			_
133 Variance caused by excess debt								20,624			
135 Valiance caused by excess debt								20,024			
135 Interest Adjustment for Tax Purposes Cell 1108									True-up Amount- Used		
135 Interest Adjustment for Tax Purposes Cell 1108									Amount- Used		
									\ \		
137 Total Interest Variance (Cell 134)							<u> </u>		/		
138											

—	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	 Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	Source
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return		Neturn	note
5			Return			#
6						
7	Utility Name: HYDRO 2000 INC.					
8	Reporting period: DECEMBER 31, 2001					
9						
	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
	I) CORPORATE INCOME TAXES					
	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
15	Revenue	1	48,108		48,108	
	Other Income	2	5,137		5,137	
17	Expenses					
18	Administration	3	-41,862		-41,862	
19	Distribution	4	-1,082		-1,082	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6	-9,354		-9,354	
22	Municipal Property Taxes	7			0	
	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25						
	Net Income Before Interest & Income Taxes EBIT	10	947	0	947	1C
27						
	BOOK TO TAX ADDITIONS:					
	Depreciation & Amortization		9,354	0	9,354	
	Federal Large Corporation Tax	-	0	0	0	3C
	Employee benefit plans-accrued, not paid				0	4C
	Change in tax reserves				0	5C
	Regulatory adjustments				0	6C
	Other additions "Material" Item #1 Other additions "Material" Item #2				0	7C
	Other additions "Material" Item #2		0.054	0	0 254	7C
36	Other Additions: (From T2 S1)		9,354	0	9,354	
	Other Additions: (From T2 S1) Recapture of CCA Image: Comparison of the second secon				0	7C
	Non-deductible expenses:				0	7C 7C
40	Club dues and fees				0	7C 7C
41	Meals and entertainment				0	-
42	Automobile				0	_
43	Life insurance premiums				0	7C
44	Company pension plans				0	7C
45	Advertising				0	7C
46					0	7C
	Legal and accounting fees				0	7C
	Debt issue expenses				0	7C
	Capital items expensed				0	7C
	All crown charges, royalties, rentals				0	7C
	Deemed dividend income				0	7C
_	Deemed interest on loans to non-residents				0	7C
_	Deemed interest received				0	7C
	Development expenses claimed				0	7C
	Dividend stop-loss adjustments				0	7C
_	Dividends credited to investment account				0	7C
_	Investment tax credit				0	
	Financing fees deducted in books				0	-
	Foreign accrual property income				0	7C
	Foreign affiliate property income				0	7C
61						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
62	Federal reassessment amounts				0	-
_	Gain on settlement of debt				0	
	Interest paid on income debentures				0	
	Gain on sale of eligible capital property Loss on disposal of assets				0	
	Reserves from financial statements- end of year				0	-
	Holdbacks				0	-
	Taxable capital gains				0	
	Political donations- book				0	-
	Charitable donations- book				0	-
	Capitalized interest				0	
	Deferred and prepaid- beginning of year				0	7C
74	Tax reserves deducted in prior year				0	7C
75	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0	-
	Limited partnership losses				0	-
_	Sales tax assessments				0	-
	Share issue expenses				0	
80	Write-down of capital property				0	
81					0	-
82	Other Additions:				0	
83	Total Other Additions		0	0	0 0	
84 85			0	0	0	7C
86	Total Additions		9,354	0	9,354	
86 87	Total Additions		9,354	0	9,354	
87	Total Additions BOOK TO TAX DEDUCTIONS:		9,354	0	9,354	
87 88 89	BOOK TO TAX DEDUCTIONS: Capital cost allowance		9,354 -7,996	0	9,354 -7,996	8C
87 88 89	BOOK TO TAX DEDUCTIONS:			0		-
87 88 89 90 91	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes			0	-7,996	9C 10C
87 88 89 90 91 92	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments		-7,996	0	-7,996 0 0 0	9C 10C 11C
87 88 89 90 91 92 93	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred			0	-7,996 0 0 0 -5,937	9C 10C 11C 12C
87 88 90 91 92 93 94	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1		-7,996	0	-7,996 0 0 0 -5,937 0	9C 10C 11C 12C 13C
87 88 90 91 92 93 94 95	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred		-7,996 -5,937		-7,996 0 0 0 -5,937 0 0	9C 10C 11C 12C 13C 13C
87 88 89 90 91 92 93 94 95 96	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2		-7,996	0	-7,996 0 0 0 -5,937 0	9C 10C 11C 12C 13C 13C
87 88 89 90 91 92 93 94 95 96 97	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1)		-7,996 -5,937		-7,996 0 0 -5,937 0 0 -13,933	9C 10C 11C 12C 13C 13C
87 88 89 90 91 92 93 94 95 96 97 98	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares)		-7,996 -5,937		-7,996 0 0 0 -5,937 0 0 -13,933	9C 10C 11C 12C 13C 13C 13C
87 88 89 90 91 92 93 94 95 96 97 98 99	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures		-7,996 -5,937		-7,996 0 0 -5,937 0 0 -13,933	9C 10C 11C 12C 13C 13C 13C 13C 13C
87 88 89 90 91 92 93 94 95 96 97 98 99 100	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost		-7,996 -5,937		-7,996 0 0 0 -5,937 0 0 -13,933 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period		-7,996 -5,937		-7,996 0 0 0 -5,937 0 0 -13,933 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C
87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost		-7,996 -5,937		-7,996 0 0 -5,937 0 0 -13,933 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans		-7,996 -5,937		-7,996 0 0 -5,937 0 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans		-7,996 -5,937		-7,996 0 0 -5,937 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets		-7,996 -5,937		-7,996 0 0 -5,937 0 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101 102 103 104 105 106 107	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss		-7,996 -5,937		-7,996 0 0 0 -5,937 0 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101 102 103 104 105 106 107 108	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction		-7,996 -5,937		-7,996 0 0 -5,937 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101 102 103 104 105 106 107 108 109	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss		-7,996 -5,937		-7,996 0 0 -5,937 0 -13,933 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss		-7,996 -5,937		-7,996 0 0 0 -5,937 0 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year		-7,996 -5,937		-7,996 0 0 -5,937 0 -13,933 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year		-7,996 -5,937		-7,996 0 0 0 -5,937 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year		-7,996 -5,937		-7,996 0 0 0 -5,937 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 111 112 113 114	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year Patronage dividends		-7,996 -5,937		-7,996 0 0 0 -5,937 0 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
87888990919293949596979899100101102103104105106107108109110111112113114115	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year		-7,996 -5,937		-7,996 0 0 0 -5,937 0 -13,933 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9C 10C 11C 12C 13C 13

	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
	Charitable donations - tax basis				0	13C
	Gifts to Canada or a province				0	100
124	Cultural gifts				0	13C
	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
	Net-capital losses- preceding years				0	13C
	Limited partnership losses- preceding years				0	100
	Other deductions:				0	13C
131					0	
132					0	
133	Total Other Deductions		0	0	0	13C
134						
135	Total Deductions		-13,933	0	-13,933	
136						
137						
138	TAXABLE INCOME		-3,632	0	-3,632	
139						
140						
141						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
142						
143						
144	ONTARIO CAPITAL TAX					
145						
146	PAID-UP CAPITAL					
147						
148	Paid-up capital stock		308,735		308,735	
	Retained earnings (if deficit, deduct)		48,591		48,591	
150	Capital and other surplus excluding				0	
	appraisal surplus				0	
152	Loans and advances		431,805		431,805	
153	Bank loans				0	
154	Bankers acceptances				0	
155	Bonds and debentures payable				0	
156	Mortgages payeable				0	
157	Lien notes payable				0	
	Deferred credits				0	
159	Contingent, investment, inventory and				0	
160	similar reserves				0	
161	Other reserves not allowed as deductions				0	
162	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164	Sub-total		789,131	0	789,131	
165	Subtract:					
166	Amounts deducted for income tax				0	
167	purposes in excess of amounts booked				0	
168	Deductible R&D expenditures and ONTTI				0	
169					0	
170					0	
171	Total (Net) Paid-up Capital		789,131	0	789,131	
172						
	ELIGIBLE INVESTMENTS					
174						
	Bonds, lien notes, interest coupons				0	
	Mortgages due from other corporations				0	
	Shares in other corporations				0	
	Loans and advances to unrelated corporations				0	
	Eligible loans and advances to related				0	
	corporations				0	
	Share of partnership(s) or joint venture(s)				0	
182	eligible investments				0	
183						
184	Total Eligible Investments		0	0	0	
185						
186						

	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
187						
	TOTAL ASSETS					
189						
	Total assets per balance sheet		1,182,581		1,182,581	
	Mortgages or other liabilities deducted from				0	
192	assets				0	
193	Share of partnership(s)/ joint venture(s) total assets				0	
	Subtract: Investment in partnership(s)/joint				0	
	venture(s)				0	
197	venture(s)				0	
	Total assets as adjusted		1,182,581	0	1,182,581	
199					1,102,001	
	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203	Other reserves not allowed as deductions				0	
	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
	Subtract: Appraisal surplus if booked				0	
	Add or subtract: Other adjustments		1	1	2	
211						
212	Total Assets		1,182,582	1	1,182,583	
213						
	Investment Allowance					
215						
	(Total Eligible Investments / Total Assets) x		0	0	0	
217 218	Net paid-up capital		0	0	0	
	Taxable Capital					
220						
	Net paid-up capital		789,131	0	789,131	
	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		789,131	0	789,131	
225	·					
	Capital Tax Calculation					
227						
	Taxable capital		789,131	0	789,131	16C
229						
	Deduction from taxable capital up to \$5,000,000		-789,131		-789,131	17C
231						
232	Net Taxable Capital		0	0	0	
233	-					
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235						
	Days in taxation year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
238						
239	Ontario Capital Tax	│	0	0	0	
240						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
241						
242						
	LARGE CORPORATION TAX					
244						
_	CAPITAL					
246						
	ADD:					
	Reserves that have not been deducted in				0	
	computing income for the year under Part I				0	-
	Capital stock				0	
	Retained earnings				0	
	Contributed surplus				0	
	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
	All loans and advances to the corporation				0	
	All indebtedness- bonds, debentures, notes,				0	
257	mortgages, bankers acceptances, or similar				0	
_	obligations				0	
	Any dividends declared but not paid				0	
	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
263 264	Subtotal		0	0	0	
264	Subtotal DEDUCT:		0	0	0	
264 265	DEDUCT:		0	0		
264 265 266	DEDUCT: Deferred tax debit balance		0	0	0	
264 265 266 267	DEDUCT: Deferred tax debit balance Any deficit deducted in computing		0	0	0	
264 265 266 267 268	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity		0	0	0	
264 265 266 267 268 269	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in		0	0	0	
264 265 266 267 268 269 270	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		0	0	0 0 0 0	
264 265 266 267 268 269 270 271	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		0	0	0 0 0 0	
264 265 266 267 268 269 270 271 272	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		0		0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses		0	0	0 0 0 0 0	
264 265 266 267 268 269 270 271 272	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal				0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal				0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation		0	0	0 0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or		0	0	0 0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation		0	0	0 0 0 0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 276 277 278 279 280 281 282 283 284 285 286 287 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 276 277 278 279 280 281 282 283 284 285 286 287 288 288 289	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership					
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 276 277 278 279 280 281 282 283 284 285 286 287 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance		0	0		

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
293	TAXABLE CAPITAL					
294						
295	Capital for the year		0	0	0	
296						
297	Deduct: Investment allowance		0	0	0	
298						
299			0	0	0	19C
300						
301	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303	Taxable Capital		0	0	0	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
309						
310	Gross Part I.3 Tax LCT		0	0	0	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
	Federal Surtax = Taxable Income x Surtax Rate		-41	0	-41	
315						
	Net Part I.3 Tax LCT Payable		41	0	41	
	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

	А	В	С	D
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	5	0	
2	REGULATORY INFORMATION (REGINFO)			
3				
4	Utility Name			Amount
5	Reporting period			
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	Y
11	· · · ·			
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	Ν
14				
	Accounting Year End		Date	31-Dec-02
16				
17	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				
	Rate base (wires-only)			732,727
23				
24	Common Equity Ratio (CER)			50.00%
25				
	1-CER			50.00%
27				0.000/
28	Target Return On Equity			9.88%
29	Dalid rate			7.050/
	Debt rate			7.25%
31	Markat Adjusted Devenue Deguinement			00.750
32 33	Market Adjusted Revenue Requirement			62,758
	1999 return from RUD Sheet #7			0
34				0
36	Total Incremental revenue			62,758
37	Input Board-approved dollar amounts phased-in (generally prorated			02,730
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			20,919
40	Amount allowed in 2002, Year 2			20,919
41	Amount allowed in 2002, Year 3		<u> </u>	20,919
42				20,010
	Equity			366,364
44		1		
	Return at target ROE			36,197
46				
47	Debt			366,364
48				
49	Deemed interest amount in EBIT			26,561
50				,
51	Phase-in of interest - Year 1			8,854
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			17,707
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			26,561
56				
		1		

Α	В	С	D	F	F	G	н	1	J	К	
1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE		Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate	000.00	Account	Account	Account	000.00	Filing	Filing	Filing	Course
3 TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$	I	\$	#	\$		\$	#
6											
7 Utility Name: HYDRO 2000 INC.										Column	
8 Reporting period: DECEMBER 31, 2002										Brought	
9										Forward	
10										From	
11										TAXREC	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1	41,838	1A	0		41,838	1B	-41,838		C	1C
	_ _ 									-	
17 BOOK TO TAX ADJUSTMENTS										-	
19 Additions: To Accounting Income		00 500	<u> </u>			00.500	0.5	00 500		-	
20 Depreciation & Amortization	2	38,582	2A	0		38,582	2B	-38,582		- 0	2C
21 Federal Large Corporation Tax22 Employee Benefit Plans - Accrued, Not Paid	3		3A 4A	0			3B 4B	0			3C
	4		4A 5A	0			4B 5B	0_0			4C 5C
23 Change in Tax Reserves 24 Regulatory Adjustments	6		6A	0			эв 6В	0_0			6C
25 Other Additions (See Tab entitled "TAXREC")	0		0A	U			00	U_		- · · ·	
26 "Material" Item #1	7		7A	0			7B	0		-	7C
27 "Material" Item #2	7		7A	0			7B 7B	0			7C 7C
28 Other Additions (not "Material")	7		7A	0			7B	0			7C
29 Deductions: From Accounting Income				Č.				Ŭ_		-	
30 Capital Cost Allowance	8	-29,395	8A	0		-29,395	8B	29,395		- C	8C
31 Employee Benefit Plans - Paid Amounts	9		9A	0			9B	0			90
32 Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		C	10C
33 Regulatory Adjustments	11		11A	0			11B	0		C	11C
34 Interest Expense Deemed/ Incurred	12	-17,707	12A	0		-17,707	12B	17,707		C	12C
35 Other Deductions (See Tab entitled "TAXREC")											
36 "Material" Item #1	13		13A	0			13B	0		C	13C
37 "Material" Item #2	13		13A	0			13B	0		C	13C
38 Other Deductions (not "Material")	13		13A	0			13B	0		C	13C
39											
40 REGULATORY TAXABLE INCOME		33,318		0		33,318		-33,318		C	<mark>)</mark>
41 (sum of above)											
						_					
43 CORPORATE INCOME TAX RATE		10 100000	4 4 4	0.00000		40.40000/	4.40	0.000000		40.40000	140
44 Deemed %	14	19.1200%	14A	0.0000%		19.1200%	14B	0.0000%		19.1200%	5 14C
45 46 REGULATORY INCOME TAX											
46 REGULATORY INCOME TAX 47 Taxable Income x Rate		6,370		0		6,370		-6,370			
47 Taxable Income x Rate		0,370		0		0,370		-0,370			
49 Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50	13		104	0				00			100
51 Total Regulatory Income Tax	1	6,370		0		6,370		-6,370		C)
52 Stat Regulatory income tax		0,010		0		0,010		0,010			
53											
54											
											1

	Α	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	Ŭ	Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$	•	\$	#	\$	·	\$	#
55												
	II) CAPITAL TAXES											
57	<u></u>											
	Ontario								-		-	
	Base	16	732,727	16A	0		732,727	16B	-732,727		-	0 16C
	Less: Exemption	17	-732,727	17A	0		-732,727	17B	732,727) 17C
61	Deemed Taxable Capital		0		0		0		0)
62												
	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	6 18C
64									-			
	Net Amount (Taxable Capital x Rate)		0		0		0		0)
66												
67	Federal (LCT)								-			
	Base	19		19A	0			19B	0		-) 19C
69	Less: Exemption	20		20A	0			20B	0		-	20C
70	Deemed Taxable Capital		0		0		0		0)
71												
72	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	6 21C
73												
74	Gross Amount (Taxable Capital x Rate)		0		0		0		0		(<mark>)</mark>
75	Less: Federal Surtax	22	-373	22A	0		-373	22B	373		() 22C
76												
77	Net LCT		0		0		0		373			<mark>)</mark>
78												
79												
	III) INCLUSION IN RATES MARCH 2002											
81												
82	IncomeTax (grossed-up)	23	7,876		0		7,876		-7,876			n/a
83	LCT (grossed-up)	24	0	24A	0		0	210	0			n/a
84	Ontario Capital Tax	25	0	25A	0		0	25B	0			n/a
85 86												
87	Total S. 93 PILs Rate Adjustment		7,876		0		7,876		-7,876			
88												
89 90												
90												

A	В	С	D	E	F	G	Н	I	J	К	L
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3 TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	J J	Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5		\$	#	\$	Ι	\$	#	\$	· · ·	\$	#
91		·		· · · · · · · · · · · · · · · · · · ·				·			
92 IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
93 Amount in M of F Filing Variance (Column I) that											
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							(True-up		
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6						+		True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7							(No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							(True-up		
106 Items Capitalized for Regulatory Purposes	10						+		True-up		
107 Regulatory Adjustments	11								True-up		
108 Interest Adjustment for Tax Purposes (Cell I135)	12								True-up-See Below		
109 Other deductions "Material" Item #1	12								True-up-See Below		
110 Other deductions "Material" Item #2									· · · · · · · · · · · · · · · · · · ·		
	13							(True-up		
111 Other deductions (not "Material")	13								No true-up		
112 Miscellaneous Tax Credits	15							(True-up		
									T		
114 Deferral Account Entry (Positive Entry=Debit)							-	(True-up		
115											
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO CELL D49)								-26,561			
122 Interest phased-in - (Deferral Account Cell G34)								17,707	7		
123											
124 Variance due to phase-in of debt stucture								-8,854	•		
125 according to Rate Handbook											
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing (Cell K34)								()		
131 Total deemed interest (REGINFO CELL D49)								26,561			
132											
133 Variance caused by excess debt								26,561			
134											
135 Interest Adjustment for Tax Purposes Cell I108								(True-up Amount- Used	above	
136							 				
137 Total Interest Variance (Cell 134)								17,707	7		
138							-				
			1				1			1	

I SECTION 33 PLLS TAX GROSS-UP "SIMPLL" UNIT M of F Non-writes Wite-sonly Source 3 (iff' wires-only" business - see s. 72 OEB Act) Tax Tax Return Foot- foot- foot Tax Return Foot- foot- foot Foot- foot- foot Foot- foot Foot Foot- foot F		A	В	С	D	E	F
TAX RETURN RECONCLIATION (TAXREC) Corporate Eliminations Tax 3 (for "vires-only" business - see 8. 72 OEB Act) Tax Return note 4 Tax Return note 5 Return note # 6 Return note # 7 Utility Name: HVDRO 2000 INC. # # 8 Reporting period: DECEMBER 31, 2002	1		_				Source
B Iter 'wires-only' business - see s. 72 OEB Act) Tax Return Poot. 6 Return A A A A 7 Uilly Name: HVDRO 2000 INC. A A A A 8 Reporting period: DECEMBER 31, 2002 A A A A 9 Inter Carry forward Wires-only Data to Tab 'TAXCALC' A A A 11 Inter Consolidated financial statement data A A A 12 ICORPORATE INCOME TAXES A A A A 13 Administration 3 A A A B </td <td></td> <td></td> <td></td> <td>Corporate</td> <td></td> <td></td> <td></td>				Corporate			
4 Return note 5 Return note 6 Return note 7 Utilip Name: HYDRO 2000 INC. 1 8 Reporting period: DECEMBER 31, 2002 1 10 Note: Carry forward Wires-only Data to Tab 'TAXCALC' 1 11 Column K 1 12 DORPCRATE INCOME TAXES 0 13 Input unconsoldate (Innancial statement data 1 14 submitted with tax returns as applicable) 1 0 16 Other Income 2 0 0 17 Expenses 0 0 0 0 10 Distribution 4 0 0 0 0 20 Oriano Capital Tax 8 0 0 0 0 0 0 0 0 0 2 Carano Capital Tax 0 0 0 0 2 0 0 0 0 0 0 0 2 0							Foot-
6 Vullip, Name: HYDRO 2000 INC. Reporting period: DECEMBER 31, 2002	4			Return			note
T Utility Name: HYDRO 2000 INC. Image: Constraint of the image:	5						#
8 Reporting period: DECEMBER 31, 2002	6						
9 On tote: Carry forward Wires-only Data to Tab "TAXCALC"	7	Utility Name: HYDRO 2000 INC.					
10 Note: Carry forward Wires-only Data to Tab 'TAXCALC' Column K 0 11 1 0 12 DCORPORATE INCOME TAXES 0 13 Input unconsolidated mancial statement data 0 14 submitted with tax returns as applicable) 1 15 Revenue 1 0 16 Other Income 2 0 17 Expenses 0 0 18 Administration 3 0 0 19 Distribution 4 0 0 20 Operations and Maintenance 5 0 0 21 Depreciation and Amortization 6 0 0 22 Onton Capital Tax 8 0 0 0 23 Tatoric Capital Tax 8 0 0 0 2 24 Fedoral LCT 9 0 0 0 2 2 28 Depreciation & Amortization 0 0 0	8	Reporting period: DECEMBER 31, 2002					
Interpretation Column K 11 DCOPPORTE INCOME TAXES							
12 DCORPORATE INCOME TAKES Imput monosolicitated financial statement data 13 (Input monosolicitated financial statement data Imput monosolicitated financial statement data 14 submitted with tax returns as applicable) Imput monosolicitated financial statement data 15 Revenue 0 16 Other Income 2 17 Expenses 0 18 Administration 3 19 Distribution 6 20 Operations and Maintenance 5 21 Depreciation and Amortization 6 22 Municipal Property Taxes 7 23 Ontario Capital Tax 8 24 Federal LCT 9 25 Implementation 0 26 Nuncipal Property Taxes 7 27 0 0 0 28 BOCK TO TAX ADDITIONS: 0 0 29 Depreciation & Amortization 0 0 0 21 Emplowe benefit plans-accrude, not paid 0							
13 (Input unconsolidated financial statement data 1 0 14 submitted with tax returns as applicable) 0 15 Revenue 1 0 16 Other Income 2 0 17 Expenses 0 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amoritzation 6 0 22 Municipal Property Taxes 7 0 0 23 Ontario Capital Tax 8 0 0 0 24 Federal LCT 9 0 0 0 0 2 29 Depreciation & Amoritzation 0 0 0 0 2 0 2 29 Depreciation & Amoritzation at any constraint 0 0 0 2 0 2 0 2 29 Depreciation & Material' Item #1 0 0 0 2 0 7 C 2							
14 submitted with tax returns as applicable) 1 15 Revenue 1 0 16 Other Income 2 0 17 Expenses 0 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amoritzation 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 0 25 0 1 0 0 0 2 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 2 2 27 2 Depreciation & Amorization 0 0 0 3 2 Charge in tax reserves 0 0 3 2 Charge in tax reserves 0 5 5 5 5 5 5 5 5 5 5 5 5							
15 Revenue 1 0 16 Other Income 2 0 17 Expenses 0 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amoritzation 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 0 25 Intercome Before Interest & Income Taxes EBIT 0 0 0 26 Net Income Before Interest & Income Taxes 0 0 2C 0 28 BOOK TO TAX ADDITIONS: 0 0 0 2C 29 Depreciation & Amoritzation 0 0 3 0 0 20 Engloyee benefit plans-accured, not paid 0 0 6 6C 31 Engloyee benefit plans-accured, not paid 0 0 7C 32 Other							
16 Other Income 2 0 17 Expenses 0 18 Administration 3 0 19 Distribution 4 0 10 Operations and Maintenance 5 0 21 Depreciation and Amorization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 0 25 0 0 0 1 0 0 0 26 Not income Before Interest & Income Taxes EBIT 10 0 0 0 2 27 27 0 0 0 2 2 1 1 0 0 2 2 1							
17 Expenses 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amontization 6 0 22 Municipal Property Taxes 7 0 0 23 Ontario Capital Tax 8 0 0 24 Federal LCT 9 0 0 0 0 0 25 10 0 0 0 0 0 0 1 C 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 2 C 27 28 Depreciation & Amorization 0 0 0 3 C 1 C 2 Change in tax reserves 0 5 5 0 6 6 6 6 7 C 0 0 0 7 C 7 C 7 C 7 C 7 C 7 C 7			-				
18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amorization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 26 10 0 0 0 26 10 0 0 0 2 27 20 pereciation & Amorization 0 0 0 2 28 Depreciation & Amorization 0 0 0 3 2 29 Depreciation & Amorization 0 0 3 2 6 6 2 20 Change in tax reserves 0 0 0 3 2 6 6 2 31 Employee benefit plans-accrued, not paid 0 0 0 3 6 6 7 C 32 Change in tax reserves 0 0 <td></td> <td></td> <td>2</td> <td></td> <td></td> <td>0</td> <td></td>			2			0	
19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 2 0 0 0 0 0 1C 27 2 0 0 0 0 0 0 1C 28 DOCK TO TAX ADDITIONS: 0 0 0 3C 2C 28 Depreciation & Amortization 0 0 0 3C 3C 29 Depreciation & Material" Item #1 0 0 4C			-				
20 Operations and Maintenance 5 0 21 Depreciation and Amorization 6 0 23 Ontario Capital Tax 8 0 23 Ontario Capital Tax 8 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 1C 27 28 BOOK TO TAX ADDITIONS: 0 0 2C 1C 22 29 Depreciation & Amorization 0 0 0 2C 1C 22 1Change in tax reserves 0 0 3C 13 Employce benefit plans-accrued, not paid 0 0 2C 13 8 equilatory adjustments 0 6C 33 8 equilatory adjustments 0 6C 33 16 0 7C 36 0 7C 36 0 7C 36 0 7C 33 10 7C 32							
21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 2 0 0 26 2 0 0 27 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 29 Depreciation & Amortization 0 0 20 Temployee benefit planes-accrued, not paid 0 0 21 Employee benefit planes-accrued, not paid 0 0 0 21 Employee benefit planes-accrued, not paid 0 0 0 0 22 Change in tax reserves 0 0 0 0 7C 33 Regulatory adjustments 0 0 0 7C 36 Other Additions: (From T2 S1) 0 7C 7C 38 Recapture of CCA 0 0			-			0	
22 Municipal Property Taxes 7 0 0 23 Ontario Capital Tax 8 0 0 24 Federal LCT 9 0 0 25 10 0 0 0 1C 26 10 0 0 0 1C 27 28 BCOK TO TAX ADDITIONS: 0 0 0 2C 29 Depreciation & Amortization 0 0 0 2C 23C 21 Employee benefit plans-accrued, not paid 0 0 0 2C 20 Change in tax reserves 0 0 0 2C 23 Regulatory adjustments 0 0 0 7C 31 Employee banefit plans-accrued, not paid 0 7C 0 0 7C 33 Regulatory adjustments 0 0 7C 0 7C 0 7C 36 Other additions "Material" tem #1 0 7C							
23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 1C 27 28 BCOK TO TAX ADDITIONS: 0 0 0 2C 2C 29 Depreciation & Amortization 0 0 0 0 2C 3C 31 Employee benefit plans-accrued, not paid 0 0 0 3C 3C 32 Other additions "Material" Item #1 0 7C 3C 3G 0 7C 34 Other additions: "Material" Item #2 0 0 0 7C 3C 3G <							
24 Federal LCT 9 0 25 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 1C 27 BCOCK TO TAX ADDITIONS: 0 0 0 2C 12							
25 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 11 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 11 27 28 BOOK TO TAX ADDITIONS: 0 0 0 2C 29 Depreciation & Amortization 0 0 0 2C 0 6d 4C 30 Federal Large Corporation Tax 0 0 0 4C 0 4C 31 Employee benefit plans-accrued, not paid 0 6 0 4C 0 7C 32 Regulatory adjustments 0 0 7C 0 7C <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 1 27 27 28 200K TO TAX ADDITIONS: 29 29 Depreciation & Amortization 0 0 0 20 30 Federal Large Corporation Tax 0 0 0 33 36 36 37 36 37 36 37 36 37 36 37 36 37 36 36 36 36 36 36 37 36 37 36 37 36 37 36 37 3			9			0	
27 28 BOOK TO TAX ADDITIONS: 0 0 0 2C 30 Federal Large Corporation Tax 0 0 0 3C 31 Employee benefit plans-accrued, not paid 0 0 4C 32 Change in tax reserves 0 0 6C 33 Regulatory adjustments 0 0 0 6C 34 Other additions "Material" Item #1 0 7C 0 7C 35 Other additions: "Material" Item #2 0 0 0 7C 36 Other Additions: (From T2 S1) 0 7C 0 7C 36 Other Additions: (From T2 S1) 0 7C 0 7C 40 Club dues and fees 0 7C 0 7C 0 7C 41 Meals and entertainment 0 7C 0 7C 0 7C 42 Automobile 0 7C 0 7C 1 1 0 <t< td=""><td></td><td>Nat Incomo Defero Interest & Incomo Toyos - EDIT</td><td>10</td><td>0</td><td>0</td><td>0</td><td>10</td></t<>		Nat Incomo Defero Interest & Incomo Toyos - EDIT	10	0	0	0	10
28 BOOK TO TAX ADDITIONS: 0 0 0 2C 29 Depreciation & Amortization 0 0 0 3C 21 Employee benefit plans-accrued, not paid 0 0 4C 31 Employee benefit plans-accrued, not paid 0 0 4C 32 Change in tax reserves 0 6C 33 33 Regulatory adjustments 0 0 7C 36 Other additions "Material" Item #1 0 7C 36 Other additions: "Material" Item #2 0 7C 36 Other Additions: (From T2 S1) 0 7C 38 Recapture of CCA 0 7C 0 7C 39 Non-deductible expenses: 0 7C 0 7C 41 Meals and entertainment 0 7C 0 7C 42 Automobile 0 7C 0 7C 43 Life insurance premiums 0 7C 0 7C 44 Company pension plans 0 7C 0 <		Net income before interest & income raxes EBIT	10	0	0	0	
29 Depreciation & Amortization 0 0 0 2C 30 Federal Large Corporation Tax 0 0 0 3C 31 Employee benefit plans-accrued, not paid 0 4C 0 4C 32 Change in tax reserves 0 5C 3C 3G 0 6C 33 Additions "Material" Item #1 0 0 7C 0 7C 36 0 0 0 7C 0 7C 0 7C 36 0 0 0 0 7C 0 7C 0 7C 36 0 0 0 0 7C 1 16							
30 Federal Large Corporation Tax 0 0 3C 31 Employee benefit plans-accrued, not paid 0 4C 32 Change in tax reserves 0 5C 33 Regulatory adjustments 0 6C 34 Other additions "Material" Item #1 0 7C 35 Other additions "Material" Item #2 0 7C 36 0 0 0 7C 37 Other Additions: (From T2 S1) 0 7C 38 Recapture of CCA 0 7C 7C 40 Club dues and fees 0 7C 7C 40 Club dues and fees 0 7C 7C 41 Meals and entertainment 0 7C 7C 42 Automobile 0 7C 7C 44 Company pension plans 0 7C 7C 45 Advertising 0 7C 7C 46 Interest and penalties on taxes 0 7C 7C 47 Legal and accounting fees				0	0	0	20
31 Employee benefit plans-accrued, not paid 0 4C 32 Change in tax reserves 0 6C 33 Regulatory adjustments 0 6C 34 Other additions "Material" Item #1 0 7C 35 Other additions "Material" Item #2 0 7C 36 0 0 0 7C 37 Other Additions: (From T2 S1) 0 7C 38 Recapture of CCA 0 7C 7C 39 Non-deductible expenses: 0 7C 7C 40 Club dues and fees 0 7C 7C 41 Meals and entertainment 0 7C 7C 42 Automobile 0 7C 7C 43 Life insurance premiums 0 7C 7C 44 Company pension plans 0 7C 7C 44 Company pension plans 0 7C 7C 44 Interest and penalties on taxes 0 7C 7C 45 Advertising <td< td=""><td></td><td></td><td></td><td></td><td>0</td><td></td><td>-</td></td<>					0		-
32 Change in tax reserves 0 5C 33 Regulatory adjustments 0 6C 34 Other additions "Material" Item #1 0 7C 35 Other additions "Material" Item #2 0 0 0 36 0 0 0 0 7C 36 0 0 0 7C 36 37 Other Additions: (From T2 S1) 0 7C 37 Other Additions: (From T2 S1) 0 7C 37 Other Additions: (From T2 S1) 0 7C 40 Club dues and fees 0 7C 44 0 7C 41 Meals and entertainment 0 7C 44 Advertising 0 7C 42 Automobile 0 7C 44 Advertising 0 7C							
33 Regulatory adjustments 0 6C 34 Other additions "Material" Item #1 0 7C 35 Other additions "Material" Item #2 0 0 0 36 0 0 0 0 0 37 Other Additions: (From T2 S1) 0 7C 0 7C 14 14 14 0 7C 14 14 14 16 0 7C 14 14 16 16 17C 14 16 17C 16 16 17C						0	
34 Other additions "Material" Item #1 0 7C 35 Other additions "Material" Item #2 0 0 36 0 0 0 37 Other Additions: (From T2 S1) 0 7C 38 Recapture of CCA 0 7C 0 7C 38 Recapture of CCA 0 7C 0 7C 39 Non-deductible expenses: 0 7C 0 7C 40 Club dues and fees 0 7C 0 7C 41 Meals and entertainment 0 7C 7C 42 Automobile 0 7C 42 Automobile 0 7C 7E 0 7C 7E 43 Life insurance premiums 0 7C 7E 0 7C 7E 44 Company pension plans 0 7C 7E 0 7C 7E 45 Advertising 0 7C 7E 0 7C 7E 47 Legal and accounting fees 0 7						0	
3600037Other Additions:(From T2 S1)						0	7C
37 Other Additions: (From T2 S1) 0 7C 38 Recapture of CCA 0 7C 39 Non-deductible expenses: 0 7C 40 Club dues and fees 0 7C 41 Meals and entertainment 0 7C 42 Automobile 0 7C 43 Life insurance premiums 0 7C 44 Company pension plans 0 7C 45 Advertising 0 7C 46 Interest and penalties on taxes 0 7C 47 Legal and accounting fees 0 7C 48 Debt issue expenses 0 7C 49 Capital items expensed 0 7C 50 All crown charges, royalties, rentals 0 7C 51 Deemed dividend income 0 7C 52 Deemed interest no loans to non-residents 0 7C 53 Deemed interest no loans to non-residents 0 7C 54 Development expenses claimed 0 7C	35	Other additions "Material" Item #2				0	7C
38 Recapture of CCA 0 7C 39 Non-deductible expenses: 0 7C 40 Club dues and fees 0 7C 41 Meals and entertainment 0 7C 42 Automobile 0 7C 42 Automobile 0 7C 43 Life insurance premiums 0 7C 44 Company pension plans 0 7C 44 Company pension plans 0 7C 44 Company pension plans 0 7C 45 Advertising 0 7C 46 Interest and penalties on taxes 0 7C 47 Legal and accounting fees 0 7C 48 Debt issue expenses 0 7C 50 All crown charges, royalties, rentals 0 7C 51 Deemed interest on loans to non-residents 0 7C 52 Deemed interest neceived 0 7C 53 Deemed interest neceived 0 7C 54 Development ex	36			0	0	0	
39 Non-deductible expenses: 0 7C 40 Club dues and fees 0 7C 41 Meals and entertainment 0 7C 42 Automobile 0 7C 43 Life insurance premiums 0 7C 44 Company pension plans 0 7C 44 Company pension plans 0 7C 44 Logal and accounting fees 0 7C 45 Advertising 0 7C 46 Interest and penalties on taxes 0 7C 47 Legal and accounting fees 0 7C 48 Debt issue expenses 0 7C 49 Capital items expensed 0 7C 50 All crown charges, royalties, rentals 0 7C 51 Deemed interest no loans to non-residents 0 7C 52 Deemed interest received 0 7C 53 Deemed interest received 0 7C 54 Development expenses claimed 0 7C 55 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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41Meals and entertainment07C42Automobile07C43Life insurance premiums07C44Company pension plans07C44Company pension plans07C45Advertising07C46Interest and penalties on taxes07C47Legal and accounting fees07C48Debt issue expenses07C49Capital items expensed07C50All crown charges, royalties, rentals07C51Deemed dividend income07C52Deemed interest on loans to non-residents07C53Deemed interest received07C54Development expenses claimed07C55Dividend stop-loss adjustments07C56Dividends credited to investment account07C58Financing fees deducted in books07C59Foreign accrual property income07C60Foreign affiliate property income07C						0	-
42Automobile07C43Life insurance premiums07C44Company pension plans07C45Advertising07C46Interest and penalties on taxes07C47Legal and accounting fees07C48Debt issue expenses07C49Capital items expensed07C50All crown charges, royalties, rentals07C51Deemed dividend income07C52Deemed interest no loans to non-residents07C53Deemed interest received07C54Development expenses claimed07C55Dividend stop-loss adjustments07C56Dividends credited to investment account07C57Investment tax credit07C58Financing fees deducted in books07C59Foreign acrual property income07C60Foreign affiliate property income07C						0	
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47Legal and accounting fees07C48Debt issue expenses07C49Capital items expensed07C50All crown charges, royalties, rentals07C51Deemed dividend income07C52Deemed interest on loans to non-residents07C53Deemed interest received07C54Development expenses claimed07C55Dividend stop-loss adjustments07C56Dividends credited to investment account07C57Investment tax credit07C58Financing fees deducted in books07C59Foreign acrual property income07C60Foreign affiliate property income07C							
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57Investment tax credit07C58Financing fees deducted in books07C59Foreign accrual property income07C60Foreign affiliate property income07C						0	-
59 Foreign accrual property income 0 7C 60 Foreign affiliate property income 0 7C						0	
60 Foreign affiliate property income 0 7C	58	Financing fees deducted in books				0	
	59	Foreign accrual property income				0	
61		Foreign affiliate property income				0	7C
	61						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
62	Federal reassessment amounts				0	-
-	Gain on settlement of debt				0	
	Interest paid on income debentures				0	
	Gain on sale of eligible capital property				0	
	Loss on disposal of assets				0	
	Reserves from financial statements- end of year				0	. •
	Holdbacks				0	. •
	Taxable capital gains				0	
	Political donations- book Charitable donations- book				0	
	Capitalized interest				0 0	
	Deferred and prepaid- beginning of year				0	
	Tax reserves deducted in prior year				0	
	Loss from joint ventures				0	
	Loss from subsidiaries				0	
	Limited partnership losses				0	
78	Sales tax assessments				0	
	Share issue expenses				0	
80	Write-down of capital property				0	
81					0	-
82	Other Additions:				0	
83					0	-
84	Total Other Additions		0	0	0	7C
85						
00						
86	Total Additions		0	0	0	
86 87			0	0	0	
86 87 88	BOOK TO TAX DEDUCTIONS:		0	0	0	
86 87 88 89	BOOK TO TAX DEDUCTIONS: Capital cost allowance		0	0	0	8C
86 87 88 89 90	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts		0	0	0	8C 9C
86 87 88 89 90 91	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes		0	0	0 0 0	8C 9C 10C
86 87 88 89 90 91 92	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments		0	0	0 0 0 0	8C 9C 10C 11C
86 87 88 89 90 91 92 93	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred		0	0	0 0 0 0	8C 9C 10C 11C 12C
86 87 88 90 91 92 93 94	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1		0		0 0 0 0 0	8C 9C 10C 11C 12C 13C
86 87 88 90 91 92 93 94 95	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred				0 0 0 0 0 0 0	8C 9C 10C 11C 12C 13C 13C
86 87 88 90 91 92 93 94 95 96	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2		0	0	0 0 0 0 0	8C 9C 10C 11C 12C 13C 13C
86 87 88 90 91 92 93 94 95 96 97	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1)				0 0 0 0 0 0 0	8C 9C 10C 11C 12C 13C 13C
86 87 88 99 91 92 93 94 95 96 97 98	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares)				0 0 0 0 0 0 0 0	8C 9C 10C 11C 12C 13C 13C 13C
86 87 88 90 91 92 93 94 95 96 97 98 99	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures				0 0 0 0 0 0 0 0 0	8C 9C 10C 11C 12C 13C 13C 13C 13C
86 87 88 90 91 92 93 94 95 96 97 98 99 100	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C
86 87 88 99 91 92 93 94 95 96 97 98 99 100 101	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period				0 0 0 0 0 0 0 0 0	8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C
86 87 88 99 91 92 93 94 95 96 97 98 99 100 101 102	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period				0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C
86 87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101 102 103 104 105	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101 102 103 104 105 106 107 108	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101 102 103 104 105 106 107 108 109	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 97 98 97 98 99 100 101 102 103 104 105 106 107 108 109 110	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year Patronage dividends					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115	BOOK TO TAX DEDUCTIONS: Capital cost allowance Employee benefit plans-paid amounts Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year					8C 9C 10C 11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13

	А	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3 (for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117						
118						
119 E	Exempt income under section 81				C	13C
	Contributions to environmental trust				C	13C
121 (Other income from financial statements				C	100
122 (Charitable donations - tax basis				C	13C
123 (Gifts to Canada or a province				C	13C
124 (Cultural gifts				C	13C
125 E	Ecological gifts				C	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				C	13C
127	Non-capital losses-preceding years				C	13C
	Net-capital losses- preceding years				C	13C
129 L	imited partnership losses- preceding years				C	13C
	Other deductions:				C	13C
131					C	
132					0	
133	Total Other Deductions		0	0	0	13C
134						
135	Total Deductions		0	0	0	•
136						
137						
138	TAXABLE INCOME		0	0	C	
139						
140						
141						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
142						
143						
144	ONTARIO CAPITAL TAX					
145						
146	PAID-UP CAPITAL					
147						
148	Paid-up capital stock				0	
	Retained earnings (if deficit, deduct)				0	
	Capital and other surplus excluding				0	
	appraisal surplus				0	
	Loans and advances				0	
153	Bank loans				0	
154	Bankers acceptances				0	
155	Bonds and debentures payable				0	
156	Mortgages payeable				0	
157	Lien notes payable				0	
	Deferred credits				0	
159	Contingent, investment, inventory and				0	
160	similar reserves				0	
161	Other reserves not allowed as deductions				0	
162	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164	Sub-total		0	0	0	
165	Subtract:					
166	Amounts deducted for income tax				0	
	purposes in excess of amounts booked				0	
	Deductible R&D expenditures and ONTTI				0	
	costs deferred for income tax				0	
170					0	
171	Total (Net) Paid-up Capital		0	0	0	
172						
	ELIGIBLE INVESTMENTS					
174						
	Bonds, lien notes, interest coupons	_			0	
	Mortgages due from other corporations				0	
	Shares in other corporations				0	
	Loans and advances to unrelated corporations				0	
	Eligible loans and advances to related				0	
	corporations				0	
	Share of partnership(s) or joint venture(s)				0	
182					0	
183						
184			0	0	0	
185						
186						

	A	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
187						
188	TOTAL ASSETS					
189						
190	Total assets per balance sheet				0	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
193	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
195	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
198	Total assets as adjusted		0	0	0	
199						
	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203					0	
	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
	Subtract: Appraisal surplus if booked				0	
	Add or subtract: Other adjustments		1	1	2	
211						
212	Total Assets		1	1	2	
213						
	Investment Allowance					
215						
	(Total Eligible Investments / Total Assets) x		-			
217	Net paid-up capital		0	0	0	
218						
	Taxable Capital					
220						
	Net paid-up capital		0	0	0	
	Subtract: Investment Allowance		0	0	0	
223	Tauahla Qanital				0	
224	Taxable Capital		0	0	0	
225	Conital Tay Colouistic -					
	Capital Tax Calculation					
227	Taxable conital		•			160
228	Taxable capital		0	0	0	16C
	Deduction from taxable conital up to \$5,000,000				0	17C
230	Deduction from taxable capital up to \$5,000,000				0	170
	Nat Taxable Capital					
232	Net Taxable Capital		0	0	0	
233	Data 0.2%		0.000000	0.000000	0.000000	100
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235	Dava in taxation year		005	0.05	005	
	Days in taxation year		365	365	365	
237 238	Divide days by 365		1.0000	1.0000	1.0000	
	Ontonia Conital Tarr					
239	Ontario Capital Tax		0	0	0	
240						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
241						
242						
	LARGE CORPORATION TAX					
244						
_	CAPITAL					
246						
	ADD:					
	Reserves that have not been deducted in				0	
	computing income for the year under Part I				0	-
	Capital stock				0	
	Retained earnings				0	
	Contributed surplus				0	
	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
	All loans and advances to the corporation				0	
	All indebtedness- bonds, debentures, notes,				0	
257	mortgages, bankers acceptances, or similar				0	
_	obligations				0	
	Any dividends declared but not paid				0	
	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
263 264	Subtotal		0	0	0	
264	Subtotal DEDUCT:		0	0	0	
264 265	DEDUCT:		0	0		
264 265 266	DEDUCT: Deferred tax debit balance		0	0	0	
264 265 266 267	DEDUCT: Deferred tax debit balance Any deficit deducted in computing		0	0	0	
264 265 266 267 268	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity		0	0	0	
264 265 266 267 268 269	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in		0	0	0	
264 265 266 267 268 269 270	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		0	0	0 0 0 0	
264 265 266 267 268 269 270 271	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		0	0	0 0 0 0	
264 265 266 267 268 269 270 271 272	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		0		0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses		0	0	0 0 0 0 0	
264 265 266 267 268 269 270 271 272	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal				0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal				0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation		0	0	0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation		0	0	0 0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or		0	0	0 0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation		0	0	0 0 0 0 0 0 0 0 0 0	
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 276 277 278 279 280 281 282 283 284 285 286 287 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0	0		
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 276 277 278 279 280 281 282 283 284 285 286 287 288 288 289	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership					
264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 276 277 278 279 280 281 282 283 284 285 286 287 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership Investment Allowance		0	0		

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
293	TAXABLE CAPITAL					
294						
295	Capital for the year		0	0	0	
296						
297	Deduct: Investment allowance		0	0	0	
298						
299			0	0	0	19C
300						
301	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303	Taxable Capital		0	0	0	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
309						
310	Gross Part I.3 Tax LCT		0	0	0	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
	Net Part I.3 Tax LCT Payable		0	0	0	
	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

SECTION 93 PILs TAX GROSS-UP	PROXY CALCULATION	ROXY CALCULATION FOR 2005			
REGULATORY INFORMATION (REGINFO)					
Utility Name:	Hydro 200 Inc				
File Number:	RP-2005-0013				
	EB-2005-0002				
Reporting period:	Jan. 1, 2005 to Dec. 31, 2	2005			
Days in reporting period:	365				
Total days in the calendar year:	365				
BACKGROUND					
1. Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? (Yes or No)	No				
2. Please identify the percentage used to allocate the exemption.	100.00%				
3. Please explain the basis of the allocation if the percentage is other than 100%.					
4. Accounting Year End	31-Dec-05				
FROM SHEET #7 FIN	AX CALCULATIONS NAL 2001 RUD MODEL DATA IANCIAL STATEMENTS)				
Rate base (wires-only)	\$732,726.88				
Common Equity Ratio (CER)	50.00%				
1-CER	50.00%				
Target Return On Equity (%)	9.88%				
Debt rate	7.25%				
			Regulatory Income		
Market Adjusted Revenue Requirement	\$62,758				
1999 return from RUD Sheet #7	\$0		\$0		
Total Incromental revenue	¢00.750				
Total Incremental revenue	\$62,758				
	Based on Board's Decision (RP-2000-0069)	Board-Approved Amounts			
Amount allowed in 2001, Year 1	\$20,919	\$20,919	\$20,919		
Amount allowed in 2002, Year 2	\$20,919	\$20,919	\$20,919		
Amount allowed in 2003, Year 3	\$20,919	\$20,919	\$20,919		
Í Í	÷ - /	,	+ -,		
Permanent Changes to Base Rate (e.g. LPP 5% to 1.5%)	\$5,877		\$5,877		
C&DM Capital Portion from "C&DM TAX FORECAST" worksheet	0%				
Total Regulatory Income			\$68,634		
Equity	\$366,363		•		
Return at target ROE	\$36,197				
Debt	\$366,363				
Deemed interest amount in EBIT	\$26,561				

SECTION 93 PILs TAX GROSS-UP			
PROXY CALCULATION FOR 2005			
TAX CALCULATIONS (TAXCALC)		Descent	
		Proxy	Oceanity
Utility Name: Hydro 200 Inc	ITEM	Calculation	Comments
Reporting Period: Jan. 1, 2005 to Dec. 31, 2005			
Days in Reporting Period: 365			
Total days in the calendar year: 365		\$	
I) CORPORATE INCOME TAXES			
Regulatory Net Income	1	\$68,634	
		\$00,00 .	
BOOK TO TAX ADJUSTMENTS			
Additions:			
Depreciation & Amortization	2	\$38,582	
Employee Benefit Plans - Accrued, Not Paid	3	\$0	
Tax reserves deducted in prior year	4	\$0	
Reserves from financial statements-end of year	4	\$0	
Regulatory Adjustments	5	\$0	
Other Additions			
"Material" Items	6	\$0	
Other Additions	6	\$0	
"Material Items	6	\$0	
Other Additions	6	\$0	
Deductions:			
Capital Cost Allowance and CEC	7	\$29,395	
Employee Benefit Plans - Paid Amounts	8	\$0	
Items Capitalized for Regulatory Purposes	9	\$0	
Regulatory Adjustments	10	\$0	
Interest Expense Deemed	11	\$26,561	
Tax reserves claimed in current year	4	\$0	
Reserves from F/S beginning of year	4	\$0	
Contributions to deferred income plans	3	\$0	
Contributions to pension plans	3	\$0	
Interest capitalized for accounting but deducted for tax	11	\$0	
Other Deductions			
"Material" Items	12	\$0	
C&DM 2005 Incremental OM&A expenses per C&DM Plan	12	\$10,350	
Material Items	12	\$0	
Other Deductions	12	\$0	
REGULATORY TAXABLE INCOME		\$40,909	
CORPORATE INCOME TAX RATE			
Deemed %	13	18.62%	
REGULATORY INCOME TAX		\$7,617	
Taxable Income x Rate		Ŧ /	
Miscellaneous Tax Credits	14	\$0	
Total Regulatory Income Tax		\$7,617	
		ψι,σι/	

SECTION 93 PILs TAX GROSS-UP PROXY CALCULATION FOR 2005 TAX CALCULATIONS (TAXCALC) Utility Name: Hydro 200 Inc Reporting Period: Jan. 1, 2005 to Dec. 31, 2005 Days in Reporting Period: 365 Total days in the calendar year: 365	ITEM	Proxy Calculation \$	Comments
Percentage used to determine the exemptions for capital tax and large corporations tax		100%	
II) CAPITAL TAXES			
<i>Ontario</i> Rate Base Less: Exemption Deemed Taxable Capital Rate (.3%)	15 16 17	\$732,727 \$7,500,000 \$0 0.3000%	
Net Amount (Taxable Capital x Rate)		\$0	
Federal (LCT) Base Less: Exemption Deemed Taxable Capital Rate (.175%) Gross Amount (Taxable Capital x Rate) Less: Federal Surtax	18 19 20 21	\$732,727 \$50,000,000 \$0 0.1750% \$0 \$0 \$0	
Net LCT		\$0	
III) INCLUSION IN RATES Income Tax Rate used for gross- up Income Tax (grossed-up) LCT (grossed-up) Ontario Capital Tax	22 23 24	18.62% \$9,360 \$0 \$0	
Total S. 93 PILs Rate Adjustment (Enter this amount in the 2005 RAM, Sheet #4, cell G14)	25	\$9,360	

SECTION 93 PILs TAX GROSS-UP "SIMPIL"

Corporate Tax Rates for 2005

Income Range	\$0 to \$400,000	\$400,001 to \$1,128,000	> \$1,128,000
Income Tax Rate	18.62%	27.50%	36.12%
Capital Tax Rate	0.300%		
LCT Rate	0.175%		
Surtax	1.12%		
Ontario Capital Tax Exemption	\$7,500,000		
Federal Large Corporations Tax Exemption	\$50,000,000		

Conservation and Demand Management Tax Forecast

Utility Name: Hydro 200 Inc File Number: RP-2005-0013 EB-2005-0002

	Jan - I 200		Jan - Dec 2006		Jan - Sept 30 th 2007		Total	
	\$	%	\$	%	\$	%	\$	%
Capital		0%		0%			\$0	0%
Tax Deductible Expense	\$10,350	100%	\$14,660	100%			\$25,010	100%
Total	\$10,350	100%	\$14,660	100%	\$0	0%	\$25,010	100%

Notes:

1. Capital that will be recognized for tax purposes (i.e. UCC addition), not from a capital budget or commitment perspective.

2. Expenses to be recognized in the period shown that will be used as a tax deduction for the same period. The 2005 tax deduc expense amount will be entered automatically into the TAXCALC worksheet, cell C44.

3. The amounts shown in the "Total" column should agree with the C&DM plan filed with or approved by the Board. The amount of the third tranche of MARR is the maximum amount unless the utility has applied for a lower amount.

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab2 Schedule 1 Appendix3

Appendix 3 of 5

Original Board Approved RAMs

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY	HYDRO 2000 INC.	LICENCE NUMBER	ED-1999-0259
NAME OF CONTACT	RENE BEAULNE	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.net		
VERSION NUMBER			
Date	28-Dec-01		

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0045	
MONTHLY SERVICE CHARGE (Per Customer)	\$8.76	See costion #1
COST OF POWER KWH RATE	<mark>\$0.0788</mark>	See section #1

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0045			
MONTHLY SERVICE CHARGE (Per Customer)	\$8.76			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0059
MONTHLY SERVICE CHARGE (Per Customer)	\$12.84
COST OF POWER KWH RATE	\$0.0764

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0059			
MONTHLY SERVICE CHARGE (Per Customer)	\$12.84			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.9572
MONTHLY SERVICE CHARGE (Per Customer)	\$70.92
COST OF POWER KW RATE	\$6.6219
COST OF POWER KWH RATE	\$0.0544

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.00	\$/KW \$0.00	\$/KWH <mark>\$0.0000</mark>	\$/KWH <mark>\$0.0000</mark>	\$/KWH <mark>\$0.0000</mark>	\$/KWH \$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0,000	\$0,0000	\$0,000	\$0,000

LARGE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
COST OF POWER KW RATE	\$0.0000
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.2217
MONTHLY SERVICE CHARGE (Per Connection)	\$0.19
COST OF POWER KW RATE	\$26.2694

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.

Please enter these charges exactly as they are entered in your current approved rate schedule. Please add your specific charges as necessary.

New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data		\$ \$ \$ \$ \$	8.80 8.80 - - -
Arrear's Certificate Late Payment Returned Cheque Collection of Account Charge		\$ \$ \$	10.00 1.50% 9.00 8.80
Disconnect/Reconnect Charges (non payme At Meter - During Regular Hou At Meter - After Hours	,	\$ \$	20.00 50.00
Temporary Pole Service After Hours High Voltage Station Outage Residential Service 2nd Visit to Connect Ne Residential Service After Hours Visit to Con		\$ \$ \$ \$	-
Diversity Adjustment Credit (per KW) (discontinued at Market Opening)	Winter Summer	\$ \$	

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address	HYDRO 2000 INC. RENE BEAULNE aphydro@hawk.igs.net		LICENCE NUMBER PHONE NUMBER	ED-1999-0259 613-679-4093
VERSION NUMBER	<mark>0</mark>			
Date	37253	IPI	PF	Adjustment Factor
Enter the IPI for 2001 when released by the Bo	bard in January.	0.4%	-1.5%	-1.1%
This schedule includes distribution rates which	have been adjusted for the IPI - PF	2nd year PBR rate	e adjustment.	or 98.90% of current rates.
RESIDENTIAL		AS DISCUSS IN F	HAWKESBURY MEETING	i

DISTRIBUTION KWH RATE	\$0.004451
MONTHLY SERVICE CHARGE (Per Customer)	\$8.6636
COST OF POWER KWH RATE	\$0.0788

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.004451			
MONTHLY SERVICE CHARGE (Per Customer)	\$8.6636			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.005835
MONTHLY SERVICE CHARGE (Per Customer)	\$12.6988
COST OF POWER KWH RATE	\$0.07635

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.005835			
MONTHLY SERVICE CHARGE (Per Customer)	\$12.6988			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.946671
MONTHLY SERVICE CHARGE (Per Customer)	\$70.1399
COST OF POWER KW RATE	\$6.6219
COST OF POWER KWH RATE	\$0.0544

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000)			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000	I			
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	PEAK \$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
GENERAL SERVICE INTERME	DIATE USE				
DISTRIBUTION KW RATE	\$0.000000)			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000	I			
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000
LARGE USE					
DISTRIBUTION KW RATE	\$0.00000)			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00)			
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
COST OF POWER TIME OF USE RATES	WINTER PEAK SUMMER PEAK \$/KW \$/KW \$0.0000 \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.2083
MONTHLY SERVICE CHARGE (Per Connection)	\$0.1879
COST OF POWER KW RATE	\$26.2694

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00
COST OF POWER TIME OF USE RATES	WINTER PEAK SUMMER PEAK \$/KW \$/KW \$0.0000 \$0.0000

SUMMER OFF-PEAK \$/KWH \$0.0000

SUMMER OFF-PEAK \$/KWH \$0.0000

SUMMER OFF-PEAK \$/KWH \$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

HYDRO 2000 INC. RENE BEAULNE aphydro@hawk.igs.net 0 37253 LICENCE NUMBERED-1999-0259PHONE NUMBER613-679-4093

 This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.

 If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy other revenue adjustments) you must justify them and provide evidence in your manager's summary. Enter the permanent revenue adjustment amount here: \$ 5,876.70 Cell G36 will be adjusted by this amount.
 SEE APPENDIX #2

 Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.
 \$ 20,919.35

 Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)
 \$ 20,919.35

 Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)
 \$ 20,919.35

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	ue Allocations	
RESIDENTIAL CLASS	-	13,421,539	933	\$144,303.59	66.71%	\$	17,876.93
GENERAL SERVICE <50 KW CLASS	-	5,381,879	151	\$50,169.76	23.19%	\$	6,215.24
GENERAL SERVICE >50 KW NON TIME OF USE	13,340	-	11	\$20,179.07	9.33%	\$	2,499.87
GENERAL SERVICE >50 KW TIME OF USE	0		0	\$0.00	0.00%	\$	-
INTERMEDIATE USE	0		0	\$0.00	0.00%	\$	-
LARGE USER CLASS	0		0	\$0.00	0.00%	\$	-
SENTINEL LIGHTS					#VALUE!		#VALUE!
STREET LIGHTING CLASS	<mark>853</mark>	-	341	\$1,646.79	0.76%	\$	204.01
TOTALS				\$216,299.21	#VALUE!		#VALUE!
		Allocated Total	for 2002 including	adjustments at Cell	B13 ==>	\$	26,796.05

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	F	/ARIABLE CHARGE REVENUE Percentage 0.380	F	SERVICE CHARGE REVENUE Percentage 0.620	TOTAL 2002 ALLOCATED ISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$	6,793.23	\$	11,083.70	\$ 5 17,876.93
(B) RETAIL KWH		13,421,539			
(C) NUMBER OF CUSTOMERS				933	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4))	\$0.000506			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 a the total new Service Charge appears on the Rate Schedule on				\$0.9900	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

		VARIABLE CHARGE REVENUE Percentage 0.580		SERVICE CHARGE REVENUE Percentage 0.420		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE	
			0.000		0.420		10070
	(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$	3,604.84	\$	2,610.40	\$	6,215.24
	(B) RETAIL KWH		5,381,879				
	(C) NUMBER OF CUSTOMERS				151		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) \$0.000670 (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)							
	(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 a the total new Service Charge appears on the Rate Schedule on		et 4)		\$1.4406		

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	(F	VARIABLE CHARGE REVENUE Percentage 0.580		CHARGE (REVENUE R Percentage P		SERVICE CHARGE EVENUE ercentage 0.420	A DI	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$	1,449.92	\$	1,049.94	\$	2,499.87		
(B) RETAIL KW		13,340						
(C) NUMBER OF CUSTOMERS				11				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.108690						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		et 4)		\$7.9541				

General Service >50kW ClassTOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	CHAI REVE Perce	VARIABLE CHARGE REVENUE Percentage 0.000		CHARGE CHARGE REVENUE REVENUE Percentage Percentage		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW		C)				
(C) NUMBER OF CUSTOMERS				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI\	V/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or			#D	NV/0!			

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.00	00	1.00	00	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$	-	\$	-	\$-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI∨	//0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			#DIV	/0!	

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage 0.000		GE CHARGE NUE REVENUE tage Percentage		ہ ال	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$	-	9	\$-	\$	-	
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#	ŧDIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2	and			#DIV/0!			

Sentinel Lighting Class

the total new Service Charge appears on the Rate Schedule on Sheet 4)

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	#VALUE!	#VALUE!	#VALUE!

(B) RETAIL KW

(C) NUMBER OF CUSTOMERS (Connections)

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	#VALUE!
(this amount is added to the kW rate shown on Sheet 2 and	
the total new rate appears on the Rate Schedule on Sheet 4)	

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4) #VALUE!

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	(R	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		OTAL 2002 LOCATED TRIBUTION EVENUE
		0.580	0.4	120		100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	118.33	\$	85.68	\$	204.01
(B) RETAIL KW		853				
(C) NUMBER OF CUSTOMERS				341		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.138718				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		et 4)	\$0	0.0209		

3.

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	HYDRO 2000 INC.	LICENCE NUMBER ED-1999-0259
NAME OF CONTACT	RENE BEAULNE	PHONE NUMBER 613-679-4093
E- Mail Address	aphydro@hawk.igs.net	
VERSION NUMBER	0	
Date	37253	

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0050
MONTHLY SERVICE CHARGE (Per Customer)	\$9.65
COST OF POWER KWH RATE	\$0.0788

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0050			
MONTHLY SERVICE CHARGE (Per Customer)	\$9.65			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0065
MONTHLY SERVICE CHARGE (Per Customer)	\$14.14
COST OF POWER KWH RATE	\$0.0764

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0065			
MONTHLY SERVICE CHARGE (Per Customer)	\$14.14			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.0554
MONTHLY SERVICE CHARGE (Per Customer)	\$78.09
COST OF POWER KW RATE	\$6.6219
COST OF POWER KWH RATE	\$0.0544

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!						
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
LARGE USE						
DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-
				PEAK		PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!	
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.3470
MONTHLY SERVICE CHARGE (Per Connection)	\$0.21
COST OF POWER KW RATE	\$26.2694

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.1387	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.02	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	HYDRO 20
NAME OF CONTACT	RENE BE
E- Mail Address	aphydro@
VERSION NUMBER	
Date	

RO 2000 INC. E BEAULNE dro@hawk.igs.net 0 37253 LICENCE NUMBERED-1999-0259PHONE NUMBER613-679-4093

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Inst	tallment ⁻	1/3 Incrementa	al MARR)	
ENTER DESIRED CONSUMPTION	I LEVEL MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 9.65		
	KWH	100	0.0045	\$	0.45	KWH	100	0.00496	\$ 0.50		
	COST OF POWER KWH	100	0.0788	\$	7.88	COST OF POWER KWH	100	0.0788	\$ 7.88		
	CURRENT 2001 BI	ILL		\$	17.09	Adjusted 2002 BILL			\$ 18.02	\$ 0.94	5.5%
MONTHLY CONSUMPTION OF 250 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 9.65		
	KWH	250	0.0045	\$	1.13	KWH	250	0.00496	\$ 1.24		
	COST OF POWER KWH	250	0.0788	\$	19.69	COST OF POWER KWH	250	0.0788	\$ 19.69		
	CURRENT 2001 BI	ILL		\$	29.57	Adjusted 2002 BILL			\$ 30.58	\$ 1.01	3.4%
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 9.65		
	KWH	500	0.0045	\$	2.25	KWH	500	0.00496	\$ 2.48		
	COST OF POWER KWH	500	0.0788	\$	39.38	COST OF POWER KWH	500	0.0788	\$ 39.38		
	CURRENT 2001 BI	ILL		\$	50.39	Adjusted 2002 BILL			\$ 51.51	\$ 1.12	2.2%

MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	Cŀ	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	CHARGE DISTRIBUTION	n/a	n/a	\$	9.65		
	KWH	750	0.0045	\$	3.38	KWH	750	0.00496	\$	3.72		
	COST OF POWER KWH	750	0.0788	\$	59.06	COST OF POWER KWH	750	0.0788	\$	59.06		
	CURRENT 2001 BI	LL		\$	71.20	Adjusted 2002 BILL			\$	72.43	\$ 1.2	4 1.7%
MONTHLY CONSUMPTION OF 1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	Cŀ	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE	КШН		Cŀ			
	SERVICE CHARGE				8.76	SERVICE CHARGE	KWH n/a		CH \$			
	SERVICE	(enter)	\$/KWH	\$ \$	8.76 4.50	SERVICE		\$/KWH	\$	\$		
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/KWH n/a	\$ \$		SERVICE CHARGE DISTRIBUTION	n/a	\$/KWH n/a	\$ \$	\$ 9.65		

MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	8.76	CHARGE	n/a	n/a	\$ 9.65		
	KWH	1500	0.0045	\$	6.75	KWH	1500	0.00496	\$ 7.43		
	COST OF					COST OF POWER			•		
	POWER KWH	1500	0.0788	\$	118.13	KWH	1500	0.0788	\$ 118.13		
	CURRENT 2001 BI	LL		\$	133.64	Adjusted 2002 BILL			\$ 135.21	\$ 1.58	1.2%
MONTHLY CONSUMPTION OF		кмн	RATE	CHARGE			кмн	RATE	CHARGE	IMPACT	ΙΜΡΔΩΤ
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE	KWH				
	SERVICE CHARGE				8.76	SERVICE CHARGE	KWH n/a			DOLLARS	
	SERVICE	(enter)	\$/KWH	\$	8.76 9.00	SERVICE		\$/KWH	\$ \$ 9.65	DOLLARS	
	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 2000	\$/KWH n/a 0.0045	\$ \$	9.00	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 2000	\$/KWH n/a 0.00496	\$ \$ 9.65 \$ 9.91	DOLLARS	
	SERVICE CHARGE DISTRIBUTION KWH	(enter) n/a	\$/KWH n/a	\$ \$		SERVICE CHARGE DISTRIBUTION KWH	n/a	\$/KWH n/a	\$ \$ 9.65 \$ 9.91	DOLLARS	

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTION 1000 kWh	N LEVEL MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.84	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 14.14		
	KWH	1000	0.0059	\$	5.90	KWH	1000	0.00650	\$ 6.50		
	COST OF POWER KWH	1000	0.0764	\$	76.35	COST OF POWER KWH	1000	0.0764	\$ 76.35		
	CURRENT 2001 BI	LL		\$	95.09	Adjusted 2002 BILL			\$ 96.99	\$ 1.90	2.0%
MONTHLY CONSUMPTION 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	12.84	SERVICE CHARGE	n/a	n/a	\$ 14.14		
	DISTRIBUTION KWH	2000	0.0059	\$	11.80	DISTRIBUTION KWH	2000	0.00650	\$ 13.01		
	COST OF POWER KWH	2000	0.0764	\$	152.70	COST OF POWER KWH	2000	0.0764	\$ 152.70		
	CURRENT 2001 BI	LL		\$	177.34	Adjusted 2002 BILL			\$ 179.85	\$ 2.51	1.4%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.84	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 14.14		
	KWH	5000	0.0059	\$	29.50	KWH	5000	0.00650	\$ 32.52		
	COST OF POWER KWH	5000	0.0764	\$	381.75	COST OF POWER KWH	5000	0.0764	\$ 381.75		
	CURRENT 2001 BI	LL		\$	424.09	Adjusted 2002 BILL			\$ 428.41	\$ 4.32	2 1.0%
MONTHLY CONSUMPTION 10,000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	12.84	SERVICE CHARGE	n/a	n/a	\$ 14.14		
	DISTRIBUTION KWH	10000	0.0059	\$	59.00	DISTRIBUTION KWH	10000	0.00650	\$ 65.05		
	COST OF POWER KWH	10000	0.0764	\$	763.50	COST OF POWER KWH	10000	0.0764	\$ 763.50		
	CURRENT 2001 BI	LL		\$	835.34	Adjusted 2002 BILL			\$ 842.69	\$ 7.35	0.9%
MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %

MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE	n/a	n/a	\$ 12.84	CHARGE	n/a	n/a	\$ 14.14		
DISTRIBUTION				DISTRIBUTION					
KWH	20000	0.0059	\$ 118.00	KWH	20000	0.00650	\$ 130.10		
COST OF				COST OF POWER					
POWER KWH	20000	0.0764	\$ 1,527.00	KWH	20000	0.0764	\$ 1,527.00		
CURRENT 2001 BILI	L		\$ 1,657.84	Adjusted 2002 BILL			\$ 1,671.24 \$	13.40	0.8%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment [,]	1/3 Incı	rementa	I MARR)	
ENTER DESIRED CONSUMPTIO												
		KW	RATE	CHARGE			KW	RATE	CHA	ARGE	IMPACT	IMPACT
		(enter)	\$/KW	\$				\$/KW		\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE	,	,	•		SERVICE	,	,	•			
	CHARGE	n/a	n/a	\$	70.92	CHARGE	n/a	n/a	\$	78.09		
		0	0.0570	с		DISTRIBUTION KW	0	4 05500	¢			
	KW COST OF	0	0.9572	Ф	-	COST OF POWER	0	1.05536	Ф	-		
	POWER KW	0	6.6219	¢	-	KW	0	6.6219	¢	-		
	COST OF	0	0.0213	ψ	-	COST OF POWER	0	0.0219	Ψ	-		
	POWER KWH	0	0.0544	\$	-	KWH	0	0.0544	\$	-		
			0.0011				Ū	0.0011				·
	CURRENT 2001 B	ILL		\$	70.92	Adjusted 2002 BILL			\$	78.09	\$ 7.17	10.1%
MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW		ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY			·		MONTHLY		1-		•		
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	70.92	CHARGE	n/a	n/a	\$	78.09		
	DISTRIBUTION					DISTRIBUTION						
	KW	100	0.9572	2 \$	95.72	KW	100	1.05536	\$	105.54		
	COST OF					COST OF POWER						
	POWER KW	100	6.6219	\$	662.19	KW	100	6.6219	\$	662.19		
	COST OF			•		COST OF POWER			<u> </u>			
	POWER KWH	30,000	0.0544	\$	1,630.50	KWH	30,000	0.0544	\$ 1	,630.50		
	CURRENT 2001 B	ILL		\$	2,459.33	Adjusted 2002 BILL			\$2	2,476.32	\$ 16.99	0.7%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	СН	ARGE	IMPACT	ІМРАСТ
100kW, 40,000kWh		(enter)	\$/KW	\$				\$/KW		\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	70.92	CHARGE	n/a	n/a	\$	78.09		
	DISTRIBUTION			•		DISTRIBUTION			•			
	KW	100	0.9572	2 \$	95.72	KW	100	1.05536	\$	105.54		
	COST OF	400	0.0040	. Ф	000.40	COST OF POWER	400	0.0040	¢	000 40		
	POWER KW COST OF	100	6.6219	Ф (662.19	KW COST OF POWER	100	6.6219	Ф	662.19		
	POWER KWH	40,000	0.0544	\$	2,174.00	KWH	40,000	0.0544	\$2	2,174.00		
	CURRENT 2001 B	ILL		\$	3,002.83	Adjusted 2002 BILL			\$ 3	8,019.82	\$ 16.99	0.6%
						-						

MONTHLY CONSUMPTION

KW RATE CHARGE

KW RATE CHARGE IMPACT IMPACT

500kW, 10	00,000kWh	-	

	(enter)	SATE \$/KW	CHARGE \$			KVV	KATE \$/KW	(\$	DOLL		IVIPACI %
MONTHLY	· · ·				MONTHLY							
SERVICE					SERVICE							
CHARGE	n/a	n/a	\$	70.92	CHARGE	n/a	n/a	\$	78.09			
DISTRIBUTION					DISTRIBUTION							
KW	500	0.9572	\$	478.60	KW	500	1.05536	\$	527.68			
COST OF					COST OF POWER							
POWER KW	500	6.6219	\$	3,310.95	KW	500	6.6219	\$	3,310.95			
COST OF					COST OF POWER							
POWER KWH	######	0.0544	\$	5,435.00	KWH	100,000	0.0544	\$	5,435.00			
			¢	9,295.47	Adjusted 2002 BILL			\$	9,351.72	\$	56.25	0.6%
CURRENT 2001 B	LL		\$	9,293.47	Aujusteu 2002 DILL			Ψ	9,001.72	Ŧ	00.20	0.070
CURRENT 2001 B	LL кw	RATE	u CHARGE	9,290.47	Aujusted 2002 DILL	KW	RATE	Ţ	CHARGE	IMPAC		
CURRENT 2001 B		RATE \$/KW		9,290.47	Adjusted 2002 DILL	KW	RATE \$/KW	Ţ			ст	
CURRENT 2001 B MONTHLY	ĸw		CHARGE	5,235.47	MONTHLY	ĸw		Ţ	CHARGE	IMPAC	ст	IMPACT
MONTHLY SERVICE	ĸw		CHARGE \$	5,235.47	MONTHLY SERVICE	ĸw		Ţ	CHARGE	IMPAC	ст	IMPACT
MONTHLY	ĸw		CHARGE	70.92	MONTHLY	KW n/a		Ţ	CHARGE	IMPAC	ст	IMPACT
MONTHLY SERVICE	KW (enter)	\$/KW n/a	CHARGE \$ \$		MONTHLY SERVICE CHARGE DISTRIBUTION		\$/KW n/a	\$	CHARGE \$	IMPAC	ст	IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KW	KW (enter)	\$/KW	CHARGE \$ \$		MONTHLY SERVICE CHARGE DISTRIBUTION KW		\$/KW	\$	CHARGE \$	IMPAC	ст	IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	KW (enter) n/a	\$/KW n/a 0.9572	CHARGE \$ \$ \$	70.92	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a	\$/KW n/a 1.05536	\$	CHARGE \$ 78.09	IMPAC	ст	IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	KW (enter) n/a	\$/KW n/a	CHARGE \$ \$ \$	70.92	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a	\$/KW n/a	\$	CHARGE \$ 78.09	IMPAC	ст	IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	KW (enter) n/a 500	\$/KW n/a 0.9572	CHARGE \$ \$ \$	70.92 478.60	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 500	\$/KW n/a 1.05536	\$	CHARGE \$ 78.09 527.68	IMPAC	ст	IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	KW (enter) n/a 500	\$/KW n/a 0.9572	CHARGE \$ \$ \$ \$	70.92 478.60	MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 500	\$/KW n/a 1.05536	\$ \$ \$	CHARGE \$ 78.09 527.68	IMPAC	ст	IMPACT

MONTHLY CONSUMPTION 500kW, 250,000kWh

MONTHLY CONSUMPTION 1000kW, 400,000kWh	(e Monthly	KW enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
		n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 78.09		
	DISTRIBUTION KW COST OF	1000	0.9572	2 \$	957.20	DISTRIBUTION KW COST OF POWER	1000	1.05536	\$ 1,055.36		
	POWER KW COST OF	1000	6.6219) \$	6,621.90	KW COST OF POWER	1000	6.6219	\$ 6,621.90		
		######	0.0544	\$	21,740.00	KWH	400,000	0.0544	\$ 21,740.00		
	CURRENT 2001 BILL			\$	29,390.02	Adjusted 2002 BILL			\$ 29,495.35	\$ 105.33	0.4%
MONTHLY CONSUMPTION 1000kW, 500,000kWh	(e Monthly	KW enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
		n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 78.09		
	DISTRIBUTION KW	1000	0.9572	2 \$	957.20	DISTRIBUTION KW	1000	1.05536	\$ 1,055.36		
	COST OF POWER KW	1000	6.6219) \$	6,621.90	COST OF POWER KW	1000	6.6219	\$ 6,621.90		
	COST OF POWER KWH #	4#####	0.0544	\$	27,175.00	COST OF POWER KWH	500,000	0.0544	\$ 27,175.00		
	CURRENT 2001 BILL			\$	34,825.02	Adjusted 2002 BILL			\$ 34,930.35	\$ 105.33	0.3%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	(e Monthly	KW enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
		n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 78.09		
	DISTRIBUTION KW	3000	0.9572	2 \$	2,871.60	DISTRIBUTION KW	3000	1.05536	\$ 3,166.08		
	COST OF POWER KW	3000	6.6219) \$	19,865.70	COST OF POWER KW	3000	6.6219	\$ 19,865.70		
	COST OF POWER KWH ##	######	0.0544	\$	54,350.00	COST OF POWER KWH	#######	0.0544	\$ 54,350.00		
	CURRENT 2001 BILL			\$	77,158.22	Adjusted 2002 BILL			\$ 77,459.88	\$ 301.66	0.4%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	(e Monthly	KW enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	(e MONTHLY SERVICE CHARGE				70.92	SERVICE CHARGE	KW n/a				
	(4 MONTHLY SERVICE CHARGE DISTRIBUTION KW	enter)	\$/KW	\$ \$	70.92 2,871.60	SERVICE CHARGE DISTRIBUTION KW		\$/KW	\$		
	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	enter) n/a	\$/KW n/a	\$ \$ 2 \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a	\$/KW n/a	\$ \$ 78.09		
	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	enter) n/a 3000	\$/KW n/a 0.9572	\$ \$ 2 \$ 9 \$	2,871.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000	\$/KW n/a 1.05536 6.6219	\$ 78.09 \$ 3,166.08		
	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	enter) n/a 3000 3000	\$/KW n/a 0.9572 6.6219	\$ \$ 2 \$ 9 \$	2,871.60 19,865.70	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	\$/KW n/a 1.05536 6.6219	\$ \$ 78.09 \$ 3,166.08 \$ 19,865.70		%
	(« MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL	enter) n/a 3000 3000	\$/KW n/a 0.9572 6.6219	\$ \$ 2 \$ 9 \$ 4 \$	2,871.60 19,865.70 81,525.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000	\$/KW n/a 1.05536 6.6219	\$ 78.09 3,166.08 19,865.70 81,525.00	DOLLARS	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	(« MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (« MONTHLY SERVICE CHARGE	enter) n/a 3000 3000	\$/KW n/a 0.9572 6.6219 0.0544	\$ \$ 2 \$ 3 \$ 5 \$ 5 \$ CHARGE	2,871.60 19,865.70 81,525.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000	\$/KW n/a 1.05536 6.6219 0.0544 RATE	\$ 78.09 3,166.08 3,166.08 3,19,865.70 3,81,525.00 3,104,634.88 CHARGE	DOLLARS \$ 301.66 IMPACT	% 0.3% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW	enter) n/a 3000 3000 ###### KW enter)	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 3000 3000 #######	\$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW	\$ 78.09 3,166.08 19,865.70 81,525.00 104,634.88 CHARGE	DOLLARS \$ 301.66 IMPACT	% 0.3% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	(« MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (« MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	enter) n/a 3000 3000 ###### KW enter) n/a	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a	\$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a 1.05536	\$ 78.09 3,166.08 3,166.08 3,19,865.70 3,81,525.00 3,104,634.88 CHARGE \$ 78.09	DOLLARS \$ 301.66 IMPACT	% 0.3% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	(* MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (* MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	enter) n/a 3000 3000 ###### KW enter) n/a 4000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572	\$ \$ \$ \$ S CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000	\$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a 1.05536 6.6219	\$ 78.09 3,166.08 3,166.08 3 19,865.70 3 81,525.00 3 104,634.88 CHARGE \$ 78.09 \$ 4,221.44	DOLLARS \$ 301.66 IMPACT	% 0.3% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	enter) n/a 3000 3000 ############################	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219	\$ \$ \$ \$ S CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a 1.05536 6.6219	\$ 78.09 3,166.08 19,865.70 81,525.00 104,634.88 CHARGE \$ 78.09 4,221.44 26,487.60 	DOLLARS \$ 301.66 IMPACT	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL	enter) n/a 3000 3000 ############################	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219	\$ \$ 2 \$ 3 \$ 5 \$ 5 CHARGE \$ 2 \$ 5	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a 1.05536 6.6219	\$ 78.09 3,166.08 19,865.70 8 81,525.00 3 104,634.88 CHARGE \$ 78.09 4,221.44 26,487.60 \$ 65,220.00	\$ 301.66 IMPACT DOLLARS	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL	enter) n/a 3000 3000 ####### KW enter) n/a 4000 4000 #######	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 0.0544 RATE	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a 1.05536 6.6219 0.0544 0.0544	\$ 78.09 3,166.08 19,865.70 3104,634.88 31,525.00 3104,634.88 4,221.44 34,221.44 34,221.44 34,221.44 34,221.44 34,221.44 34,221.44 34,221.44 34,221.44 34,221.44 34,221.44 35,220.00 35,96,007.14	 DOLLARS \$ 301.66 IMPACT DOLLARS \$ 399.82 IMPACT 	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW	enter) n/a 3000 3000 ###### KW enter) n/a 4000 4000 #######	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW RATE \$/KW	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW	n/a 3000 3000 ####### KW 1/a 4000 4000 #######	\$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW	\$ 78.09 3,166.08 19,865.70 81,525.00 104,634.88 CHARGE 78.09 4,221.44 26,487.60 65,220.00 96,007.14 CHARGE \$ 4,221.44 	 DOLLARS \$ 301.66 IMPACT DOLLARS \$ 399.82 IMPACT 	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	enter) n/a 3000 3000 ####### KW enter) n/a 4000 4000 ####### KW enter) n/a	\$/KW n/a 0.9572 6.6219 0.0544 RATE */KW n/a 0.9572 6.6219 0.0544 RATE */KW n/a 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL Adjusted 2002 BILL	n/a 3000 3000 ####### KW 4000 4000 #######	\$/KW n/a 1.05536 6.6219 0.0544 RATE %/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a n/a n/a	\$ 78.09 3,166.08 19,865.70 3 19,865.70 3 104,634.88 CHARGE 3 78.09 3 4,221.44 3 26,487.60 3 65,220.00 3 96,007.14 CHARGE \$ 78.09 3 78.09 3 78.09	 DOLLARS \$ 301.66 IMPACT DOLLARS \$ 399.82 IMPACT 	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	(MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH ## CURRENT 2001 BILL (MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH (#	enter) n/a 3000 3000 ###### KW enter) n/a 4000 ####### KW enter) n/a 4000	\$/KW n/a 0.9572 6.6219 0.0544 RATE %W n/a 0.9572 6.6219 0.0544 RATE %W n/a 0.9572 	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 3,828.80 26,487.60 65,220.00 95,607.32 70.92 3,828.80	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL Adjusted 2002 BILL	n/a 3000 3000 ####### N/a 4000 ####### KW n/a 1000	\$/KW n/a 1.05536 6.6219 0.0544 RATE %/KW n/a 1.05536 6.6219 0.0544 RATE \$/KW n/a 1.05536 6.6219	\$ 78.09 3,166.08 19,865.70 81,525.00 104,634.88 CHARGE 78.09 4,221.44 26,487.60 65,220.00 96,007.14 CHARGE 78.09 4,221.44 96,007.14 	 DOLLARS \$ 301.66 IMPACT DOLLARS \$ 399.82 IMPACT 	%

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh

TION LEVELS										
WINTER					WINTER					
	KW	RATE \$/kW	CHAR \$	GE		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION			+		DISTRIBUTION		· ·	•		,,,
kW kW COST OF POWER	100	0.0000	\$	-	kW kW COST OF POWER	100	#DIV/0!	#DIV/0!		
Demand Charge	100	0.0000 RATE	\$	-	Demand Charge	100	0.0000 RATE	\$-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	20,000	0.0000	\$	-	WINTER PEAK WINTER OFF	20,000	0.0000	\$-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$	-	PEAK MONTHLY SERVICE	20,000	0.0000	\$ -		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER					
	KW	RATE \$/kW	CHARGI \$	E		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION					
kW	100	0.0000	\$	-	kW	100	#DIV/0!	#DIV/0!		
kW COST OF					kW COST OF					
POWER					POWER					
Demand Charge	100	0.0000	\$	-	Demand Charge	100	0.0000	\$-		
		RATE					RATE			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	20,000	0.0000	\$	-	SUMMER PEAK	20,000	0.0000	\$-		
SUMMER OFF					SUMMER OFF					
PEAK	20,000	0.0000	\$	-	PEAK	20,000	0.0000	\$-		
MONTHLY					MONTHLY					
SERVICE					SERVICE					
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

	CURRENT 2001 BILL						2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)						
ENTER DESIRED CONSUMPTIO	ON LEVELS WINTER				WINTER								
4000kW, 1,200,000kWii	WINTER	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %			
	DISTRIBUTION kW kW COST OF POWER	4000	0.0000 \$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!					

DISTRIBUTION				DISTRIBUTION				
kW	4000	0.0000	\$ -	kW	4000	#DIV/0!	#DIV	//0!
kW COST OF				kW COST OF				
POWER				POWER				
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$	-
		RATE				RATE		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh		
WINTER PEAK	600,000	0.0000	\$ -	WINTER PEAK	600,000	0.0000	\$	-
WINTER OFF				WINTER OFF				
PEAK	600,000	0.0000	\$ -	PEAK	600,000	0.0000	\$	-
MONTHLY				MONTHLY				
SERVICE				SERVICE				
CHARGE			\$ -	CHARGE			#DIV	//0!

\$ #DIV/0! TOTAL -TOTAL #DIV/0! #DIV/0!

SUMMER					SUMMER					
	KW	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
		\$/kW	\$				\$/kW	\$	DOLLARS	%
DISTRIBUTION					DISTRIBUTION					
kW	4000	0.0000	\$	-	kW	4000	#DIV/0!	#DIV/0!		
kW COST OF					kW COST OF					
POWER					POWER					
Demand Charge	4000	0.0000	\$	-	Demand Charge	4000	0.0000	\$-		
		RATE					RATE			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	600,000	0.0000	\$	-	SUMMER PEAK	600,000	0.0000	\$-		
SUMMER OFF					SUMMER OFF					
PEAK	600,000	0.0000	\$	-	PEAK	600,000	0.0000	\$-		
MONTHLY					MONTHLY	,				
SERVICE					SERVICE					
CHARGE			\$	-	CHARGE			#DIV/0!		
			Ŧ							
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

			WINTER					
KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
	\$/kW	\$			\$/kW	\$	DOLLARS	%
			DISTRIBUTION					
6000	0.0000	\$	- kW	6000	#DIV/0!	#DIV/0!		
			kW COST OF					
			POWER					
6000	0.0000	\$	- Demand Charge	6000	0.0000	\$-		
	RATE				RATE			
kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
#######	0.0000	\$	- WINTER PEAK	#######	0.0000	\$-		
			WINTER OFF					
#######	0.0000	\$	- PEAK	1,500,000	0.0000	\$-		
			MONTHLY					
			SERVICE					
		\$	- CHARGE			#DIV/0!		
		\$	- TOTAL			#DIV/0!	#DIV/0!	#DIV/0!
	6000 6000 kWh #######	\$/kW 6000 0.0000 6000 0.0000 RATE \$/kWh ####################################	\$/kW \$ 6000 0.0000 \$ 6000 0.0000 \$ 6000 0.0000 \$ kWh \$/kWh 0.0000 ######## 0.0000 \$ ######## 0.0000 \$	KW RATE \$/kW CHARGE \$ 6000 0.0000 \$ - DISTRIBUTION kW kW COST OF POWER 6000 0.0000 \$ - DISTRIBUTION kW kW COST OF POWER 6000 0.0000 \$ - Demand Charge kWh \$/kWh COST OF POWER VINTER PEAK ####### 0.0000 \$ - COST OF POWER ######## 0.0000 \$ - PEAK MONTHLY SERVICE VINTER OFF \$ - PEAK MONTHLY SERVICE SERVICE	KW RATE \$/kW CHARGE \$ L KW 6000 0.0000 \$ - DISTRIBUTION kW COST OF POWER 6000 6000 0.0000 \$ - Demand Charge 6000 6000 0.0000 \$ - Demand Charge 6000 KWh \$/kWh - COST OF POWER kWh ####### 0.0000 \$ - COST OF POWER kWh ####### 0.0000 \$ - COST OF POWER kWh ####### 0.0000 \$ - COST OF POWER kWh ######## 0.0000 \$ - PEAK 1,500,000 MONTHLY SERVICE \$ - CHARGE -	KW RATE \$/kW CHARGE \$ KW RATE \$/kW 6000 0.0000 \$ - DISTRIBUTION \$KW COST OF POWER 6000 #DIV/0! 6000 0.0000 \$ - Demand Charge 6000 0.0000 6000 0.0000 \$ - Demand Charge 6000 0.0000 kWh \$/kWh COST OF POWER kWh \$/kWh \$/kWh ####### 0.0000 \$ - PEAK 1,500,000 0.0000 ####### 0.0000 \$ - PEAK 1,500,000 0.0000 \$ - PEAK CHARGE - - -	KW RATE \$/kW CHARGE \$ 6000 0.0000 \$ KW KW COST OF POWER 6000 #DIV/0! #DIV/0! 6000 0.0000 \$ Demand Charge 6000 0.0000 \$ 6000 0.0000 \$ Demand Charge 6000 0.0000 \$ 6000 0.0000 \$ COST OF POWER 6000 0.0000 \$ kWh \$/kWh COST OF POWER 6000 0.0000 \$ kWh \$/kWh COST OF POWER 6000 0.0000 \$ ####### 0.0000 \$ MINTER OFF ######## 0.0000 \$ ######## 0.0000 \$ PEAK MONTHLY SERVICE 1,500,000 0.0000 \$ \$ \$ #DIV/0! #DIV/0! #DIV/0!	KW RATE \$/kW CHARGE \$ IMPACT DOLLARS 6000 0.0000 \$ - KW RATE \$/kW CHARGE \$/kW IMPACT DOLLARS 6000 0.0000 \$ - KW 6000 #DIV/0! #DIV/0! 6000 0.0000 \$ - DISTRIBUTION kW COST OF POWER 6000 0.0000 \$ - 6000 0.0000 \$ - Demand Charge 6000 0.0000 \$ - kWh \$/kWh - COST OF POWER kWh \$/kWh - ####### 0.0000 \$ - WINTER PEAK WINTER OFF ####### 0.0000 \$ - ####### 0.0000 \$ - PEAK MONTHLY SERVICE 1,500,000 0.0000 \$ - \$ - CHARGE #DIV/0! #DIV/0! #DIV/0!

SUMMER

SUMMER

					•••••••					
	KW	RATE \$/kW	Cł	HARGE \$		KW	RATE \$/kW	CHARGI \$	E IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	#######	0.0000	\$	-	SUMMER PEAK SUMMER OFF	#######	0.0000	\$		
PEAK MONTHLY SERVICE	#######	0.0000	\$	-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-	
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date HYDRO 2000 INC. RENE BEAULNE aphydro@hawk.igs.net 0 37253

LICENCE NUMBER PHONE NUMBER

\$ 1,733.00

ED-1999-0259 613-679-4093

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

		kWh	Number of	Distribution	2001	2001 PILs
2001 Statistics by Class	kW		Customers	Revenues	Revenue Shares	Deferral Allocations
RESIDENTIAL CLASS	_	14,484,932	940	\$163,995.00	48.10%	\$ 833.54
GENERAL SERVICE <50 KW CLASS		5,395,489	149	\$53,269.00	48.10 <i>%</i> 15.62%	\$ 833.54 \$ 270.75
GENERAL SERVICE >50 KW NON TIME OF USE	11,771	-	10	\$98,575.00	28.91%	\$ 501.03
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	\$0.00		\$-
INTERMEDIATE USE LARGE USER CLASS	0	-	0 0	\$0.00 \$0.00		\$- \$-
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$-
STREET LIGHTING CLASS	885 <mark></mark>	-	347	\$25,121.00	7.37%	\$ 127.68
TOTALS				\$340,960.00	1.00	1,733.00
						\$ 1,733.00
	SEE APPENDIX 3					

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.380		SERVICE CHARGE REVENUE Percentage 0.620		ר P	LLOCATED OTAL 2001 ILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	316.74	\$	516.79	\$	833.54
(B) RETAIL KWH		14,484,932				
(C) NUMBER OF CUSTOMERS				940		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.000022					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of				\$0.0458		

General Service <50kW Class

	VARIABLE CHARGE REVENUE Percentage 0.580	SERVICE CHARGE REVENUE Percentage 0.420		T P	ALLOCATED OTAL 2001 ILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$ 157.04	\$	113.72	\$	270.75
(B) RETAIL KWH	5,395,489				
(C) NUMBER OF CUSTOMERS			149		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			\$0.0636		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.580		CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage 0.420	-	ALLOCATED TOTAL 2001 PILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$	290.60	\$	210.43	\$	501.03		
(B) RETAIL KW		11,771						
(C) NUMBER OF CUSTOMERS				10				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.024688						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or				\$1.7536				

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.000	(F	SERVICE CHARGE REVENUE Percentage 1.000	ALLOCATED TOTAL 2001 PILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$-	\$	-	\$-
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

				ERVICE HARGE EVENUE rcentage	TOTA PILs E	CATED L 2001 stimate ENUE
	0.000			1.000	10	0%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$ -		\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			#	¢DIV/0!		

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	CH RE	CHARGE REVENUE			≣ ≣ E ge	TOT PILs	OCATED TAL 2001 Estimate VENUE
	C	0.000		1.000			100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$	-	\$		-	\$	-
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#[DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		7)		#DIV/0!			

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

-

	R	ARIABLE CHARGE EVENUE	I	SERVICE CHARGE REVENUE	TC PIL	LOCATED DTAL 2001 Ls Estimate REVENUE
	P	ercentage 0.000	F	Percentage		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$	-	\$	-	\$	-
(B) RETAIL KW			0			

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	#DIV/0!
(this amount is added to the kW rate shown on Sheet 4 and	
the total new rate appears on the Rate Schedule on Sheet 7)	

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)

#DIV/0!

Streetlighting Class

	l	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE		HARGE EVENUE rcentage	TC PIL	LOCATED DTAL 2001 Is Estimate EVENUE
		0.580		0.420		100%		
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	74.06	\$	53.63	\$	127.68		
(B) RETAIL KW		885						
(C) NUMBER OF CUSTOMERS (Connections)				347				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.083679						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		et 7)		\$0.0129				

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	HYDRO 2000 INC.		ED-1999-0259
NAME OF CONTACT	RENE BEAULNE	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.net		
VERSION NUMBER	0		
Date	37253		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00498
MONTHLY SERVICE CHARGE (Per Customer)	\$9.69942
COST OF POWER KWH RATE	\$0.07875

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00498			
MONTHLY SERVICE CHARGE (Per Customer)	\$9.69942			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00653
MONTHLY SERVICE CHARGE (Per Customer)	\$14.20298
COST OF POWER KWH RATE	\$0.076350

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00653				
MONTHLY SERVICE CHARGE (Per Customer)	\$14.20298				
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.08005
MONTHLY SERVICE CHARGE (Per Customer)	\$79.84760
COST OF POWER KW RATE	\$6.621900
COST OF POWER KWH RATE	\$0.054350

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!
DISTRIBUTION KW RATE	#VALUE!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!	
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.43066
MONTHLY SERVICE CHARGE (Per Connection)	\$0.22173
COST OF POWER KW RATE	\$26.2694

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.22240		
MONTHLY SERVICE CHARGE (Per Connection)	\$0.03382		
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000	

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date HYDRO 2000 INC. RENE BEAULNE aphydro@hawk.igs.net 0 37253

LICENCE NUMBER PHONE NUMBER ED-1999-0259 613-679-4093

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

\$ 14,384.00

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	I	2002 PILs Estimate Ilocations
	_					^	/ - / -
RESIDENTIAL CLASS		14,484,932	940	\$163,995.00	48.10%	\$	6,918.42
GENERAL SERVICE <50 KW CLASS		5,395,489	149	\$53,269.00	15.62%	\$	2,247.25
GENERAL SERVICE >50 KW NON TIME OF USE	11,771	-	10	\$98,575.00	28.91%	\$	4,158.56
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$	-
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$	-
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$	-
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$	-
STREET LIGHTING CLASS	885	-	347	\$25,121.00	7.37%	\$	1,059.77
TOTALS				\$340,960.00	1.00		14,384.00
IVIALO				φ 340,900.00	1.00		-
						\$	14,384.00

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.380		(R	ERVICE CHARGE EVENUE ercentage 0.620	T(Pll	LLOCATED DTAL 2002 Ls Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$	2,629.00	\$	4,289.42	\$	6,918.42
(B) RETAIL KWH		14,484,932				
(C) NUMBER OF CUSTOMERS				940		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	3	\$0.000181				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)				\$0.3803		

General Service <50kW Class

		VARIABLE CHARGE REVENUE Percentage 0.580		CHARGE CHARGE REVENUE REVENUE Percentage Percentage		HARGE EVENUE ercentage	T(PIL	LOCATED DTAL 2002 Ls Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$	1,303.40	\$	943.84	\$	2,247.25		
(B) RETAIL KWH		5,395,489						
(C) NUMBER OF CUSTOMERS				149				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B \$0.000242 (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)								
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		eet 9)		\$0.5279				

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.580		(R	SERVICE CHARGE EVENUE ercentage 0.420	Т Р	LLOCATED OTAL 2002 ILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$	2,411.97	\$	1,746.60	\$	4,158.56
(B) RETAIL KW		11,771				
(C) NUMBER OF CUSTOMERS				10		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.204913				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		eet 9)		\$14.5550		

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.000		SERVICE CHARGE REVENUE Percentage 1.000	ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$	-	\$-	\$-
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or			#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE SERVICE CHARGE CHARGE REVENUE REVENUE Percentage Percentage		GE PILs Estimate
	0.000	1.00	<mark>0 100%</mark>
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$-	\$	- \$ -
(B) RETAIL KW		0	
(C) NUMBER OF CUSTOMERS			-
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		#DIV/	′ 0!

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		TOTA PILs E	CATED L 2002 stimate ENUE
	0.00	00	1.0	1.000		0%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0	1			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV	//0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0! (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)						

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

-

	C	ARIABLE CHARGE EVENUE	SERV CHAR REVEN	GE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Pe	ercentage	Percen	tage	
		0.000	1.00	0	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		0			

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	#DIV/0!
(this amount is added to the kW rate shown on Sheet 7 and	
the total new rate appears on the Rate Schedule on Sheet 9)	

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)

#DIV/0!

Streetlighting Class

	i	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage		T(Pll	LOCATED DTAL 2002 _s Estimate REVENUE
		0.580		0.420		100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	614.67	\$	445.10	\$	1,059.77
(B) RETAIL KW		885				
(C) NUMBER OF CUSTOMERS (Connections)				347		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.694541				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		eet 9)		\$0.1069		

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	HYDRO 2000 INC.		ED-1999-0259
NAME OF CONTACT	RENE BEAULNE	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.net		
VERSION NUMBER	0		
Date	37253		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00516
MONTHLY SERVICE CHARGE (Per Customer)	\$10.07969
COST OF POWER KWH RATE	\$0.07875

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00516			
MONTHLY SERVICE CHARGE (Per Customer)	\$10.07969			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00678
MONTHLY SERVICE CHARGE (Per Customer)	\$14.73085
COST OF POWER KWH RATE	\$0.076350

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00678			
MONTHLY SERVICE CHARGE (Per Customer)	\$14.73085			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.28496
MONTHLY SERVICE CHARGE (Per Customer)	\$94.40256
COST OF POWER KW RATE	\$6.621900
COST OF POWER KWH RATE	\$0.054350

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!
COST OF POWER KW RATE	\$0.0000
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!	
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.12520
MONTHLY SERVICE CHARGE (Per Connection)	\$0.32862
COST OF POWER KW RATE	\$26.2694

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.91694	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.14071	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY	HYDRO 2000 INC.	
NAME OF CONTACT	RENE BEAULNE	
E- Mail Address	aphydro@hawk.igs.r	net
VERSION NUMBER	0	
Date	37253	

LICENCE NUMBER ED-1999-0259 PHONE NUMBER <mark>613-679-4093</mark>

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 Increi	mental M	ARR, 2001 & 2	2002 PILs)	
ENTER DESIRED CONSUMPTION	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 10.08		
	KWH	100	0.0045	5	0.45	КШН	100	0.00516	\$ 0.52		
	COST OF POWER KWH	100	0.0788	3 \$	7.88	COST OF POWER KWH	100	0.0788	\$ 7.88		
	CURRENT 2001 B	ILL		\$	17.09	Adjusted 2002 BILL			\$ 18.47	\$ 1.39	8.1%
MONTHLY CONSUMPTION OF 250 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 10.08		
	KWH	250	0.0045	5 \$	1.13	KWH	250	0.00516	\$ 1.29		
	COST OF POWER KWH	250	0.0788	3 \$	19.69	COST OF POWER KWH	250	0.0788	\$ 19.69		
	CURRENT 2001 B	ILL		\$	29.57	Adjusted 2002 BILL			\$ 31.06	\$ 1.48	5.0%
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	8.76	CHARGE	n/a	n/a	\$ 10.08		
	KWH	500	0.0045	5 \$	2.25	KWH	500	0.00516	\$ 2.58		
	COST OF POWER KWH	500	0.0788	3 \$	39.38	COST OF POWER KWH	500	0.0788	\$ 39.38		
	CURRENT 2001 B	ILL		\$	50.39	Adjusted 2002 BILL			\$ 52.03	\$ 1.65	3.3%

MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	Cŀ	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	CHARGE DISTRIBUTION	n/a	n/a	\$	10.08		
	KWH	750	0.0045	\$	3.38	KWH	750	0.00516	\$	3.87		
	COST OF			•		COST OF POWER			•			
	POWER KWH	750	0.0788	\$	59.06	KWH	750	0.0788	\$	59.06		
	CURRENT 2001 BII	_L		\$	71.20	Adjusted 2002 BILL			\$	73.01	\$ 1.8	1 2.5%
MONTHLY CONSUMPTION OF 1000 kWh		KWH (enter)		CHARGE \$			КМН	RATE \$/KWH	Cŀ	HARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY SERVICE	KWH (enter)		CHARGE \$		MONTHLY SERVICE	KWH	RATE \$/KWH	Cł		IMPACT DOLLARS	IMPACT %
					8.76		кwн n/а		СН \$			
	SERVICE CHARGE	(enter)	\$/KWH	\$	8.76 4.50	SERVICE CHARGE		\$/KWH	\$	\$		
	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 1000	\$/KWH n/a 0.0045	\$ \$	4.50	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 1000	\$/KWH n/a 0.00516	\$ \$	\$ 10.08 5.16		
	SERVICE CHARGE DISTRIBUTION KWH	(enter) n/a	\$/KWH n/a	\$ \$		SERVICE CHARGE DISTRIBUTION KWH	n/a	\$/KWH n/a	\$ \$	\$ 10.08		

MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			КМН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	8.76	CHARGE	n/a	n/a	\$ 10.08		
	DISTRIBUTION KWH	1500	0.0045	\$	6.75	DISTRIBUTION KWH	1500	0.00516	\$ 7.74		
	COST OF					COST OF POWER					
	POWER KWH	1500	0.0788	\$	118.13	KWH	1500	0.0788	\$ 118.13		
	CURRENT 2001 BI	LL		\$	133.64	Adjusted 2002 BILL			\$ 135.94	\$ 2.31	1.7%
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE			KWH		CHARGE	IMPACT	IMPACT
			Ψ/ Γ \ Ψ \ Γ \	Φ				<u>⊅/Мүүн</u>	\$	DOLLARS	%
	MONTHLY SERVICE	(enter)	φ/ΓζΨΨΤΤ	Φ		MONTHLY SERVICE		\$/KWH	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	8.76	SERVICE CHARGE	n/a	э/кий n/а	\$ \$ 10.08	DOLLARS	%
	SERVICE	. ,		\$	8.76 9.00	SERVICE	n/a 2000		\$ 10.08	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION KWH COST OF	n/a 2000	n/a 0.0045	\$ \$	9.00	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	2000	n/a 0.00516	\$ 10.08 \$ 10.32	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ \$		SERVICE CHARGE DISTRIBUTION KWH		n/a	\$ 10.08 \$ 10.32	DOLLARS	%

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 Increr	nental M	ARR, 2001 & 2	002 PILs)	
ENTER DESIRED CONSUMPTIOI 1000 kWh	NLEVEL	KWH (enter)	RATE \$/KWH	CHARGE ¢			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(enter)	<i>φ</i> / Γ Υ Ψ ΓΙ	Φ		MONTHLY SERVICE		φ/ Γ νν Γι	φ	DOLLARS	/0
	CHARGE DISTRIBUTION	n/a	n/a	\$	12.84	CHARGE DISTRIBUTION	n/a	n/a	\$ 14.73		
	KWH	1000	0.0059	\$	5.90	KWH	1000	0.00678	\$ 6.78		
	COST OF POWER KWH	1000	0.0764	\$	76.35	COST OF POWER KWH	1000	0.0764	\$ 76.35		
	CURRENT 2001 BI	LL		\$	95.09	Adjusted 2002 BILL			\$ 97.86	\$ 2.77	2.9%
MONTHLY CONSUMPTION 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КМН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	12.84	SERVICE CHARGE	n/a	n/a	\$ 14.73		
	DISTRIBUTION KWH	2000	0.0059	\$	11.80	DISTRIBUTION KWH	2000	0.00678	\$ 13.55		
	COST OF POWER KWH	2000	0.0764	\$	152.70	COST OF POWER KWH	2000	0.0764	\$ 152.70		
	CURRENT 2001 BI	LL		\$	177.34	Adjusted 2002 BILL			\$ 180.98	\$ 3.64	2.1%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.84	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 14.73		
	KWH	5000	0.0059	\$	29.50	KWH	5000	0.00678	\$ 33.88		
	COST OF POWER KWH	5000	0.0764	\$	381.75	COST OF POWER KWH	5000	0.0764	\$ 381.75		
	CURRENT 2001 BI	LL		\$	424.09	Adjusted 2002 BILL			\$ 430.36	\$ 6.27	1.5%
MONTHLY CONSUMPTION 10,000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	12.84	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 14.73		
	KWH	10000	0.0059	\$	59.00	KWH	10000	0.00678	\$ 67.76		
	COST OF POWER KWH	10000	0.0764	\$	763.50	COST OF POWER KWH	10000	0.0764	\$ 763.50		
	CURRENT 2001 BI	LL		\$	835.34	Adjusted 2002 BILL			\$ 845.99	\$ 10.65	1.3%
MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %

MONTHLY SERVICE				MONTHLY SERVICE					
CHARGE	n/a	n/a	\$ 12.84	CHARGE	n/a	n/a	\$ 14.73		
KWH	20000	0.0059	\$ 118.00	KWH	20000	0.00678	\$ 135.51		
COST OF POWER KWH	20000	0.0764	\$ 1,527.00	COST OF POWER KWH	20000	0.0764	\$ 1,527.00		
CURRENT 2001 BILI	-		\$ 1,657.84	Adjusted 2002 BILL			\$ 1,677.24	\$ 19.40	 1.2%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 Incren	nental MA	RR, 2001 & 2	002 PILs)	
ENTER DESIRED CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 94.40		
	DISTRIBUTION KW	0	0.9572	2 \$	-	DISTRIBUTION KW	0	1.28496	\$-		
	COST OF POWER KW	0	6.6219		_	COST OF POWER KW	0	6.6219			
	COST OF POWER KWH	0	0.0544			COST OF POWER	0	0.0544			
	CURRENT 2001 B		0.0544	+ \$ \$	- 70.92	Adjusted 2002 BILL	0	-	\$ - \$ 94.40	\$ 23.48	33.1%
				. *		· · · , · · · · · · · · · · · · · · · · · · ·		L	• • • • • •	· · · · · ·	
MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
,,	MONTHLY SERVICE	()	4	Ŧ		MONTHLY SERVICE		<i>•</i>	Ŧ		
	CHARGE	n/a	n/a	\$	70.92	CHARGE	n/a	n/a	\$ 94.40		
	DISTRIBUTION KW	100	0.9572	2 \$	95.72	DISTRIBUTION KW	100	1.28496	\$ 128.50		
	COST OF POWER KW	100	6.6219	9 \$	662.19	COST OF POWER KW	100	6.6219	\$ 662.19		
	COST OF POWER KWH	30,000	0.0544	4 \$	1,630.50	COST OF POWER KWH	30,000	0.0544	\$ 1,630.50		
	CURRENT 2001 B	·		\$	2,459.33	Adjusted 2002 BILL	,	_	\$ 2,515.59	\$ 56.26	2.3%
						·		-			
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 94.40		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	100	0.9572		95.72	KW COST OF POWER	100	1.28496			
	POWER KW COST OF	100	6.6219	9\$	662.19	KW COST OF POWER	100	6.6219	\$ 662.19		
	POWER KWH	40,000	0.0544	4 \$	2,174.00	КМН	40,000	0.0544	\$ 2,174.00		
	CURRENT 2001 B	ILL		\$	3,002.83	Adjusted 2002 BILL		Γ	\$ 3,059.09	\$ 56.26	5 1.9%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE			•		SERVICE		,	• • • • • •		
	CHARGE DISTRIBUTION	n/a	n/a	\$	70.92	CHARGE DISTRIBUTION	n/a	n/a	\$ 94.40		
	KW COST OF	500	0.9572	2\$	478.60	KW COST OF POWER	500	1.28496	\$ 642.48		
	POWER KW COST OF	500	6.6219	9\$	3,310.95	KW COST OF POWER	500	6.6219	\$ 3,310.95		
	POWER KWH	100,000	0.0544	4 \$	5,435.00	кмн	100,000	0.0544	\$ 5,435.00		
	CURRENT 2001 B	ILL		\$	9,295.47	Adjusted 2002 BILL		[\$ 9,482.83	\$ 187.36	2.0%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
500kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 94.40		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	500	0.9572		478.60	KW COST OF POWER	500	1.28496			
	POWER KW COST OF	500	6.6219	95	3,310.95	KW COST OF POWER	500	6.6219	\$ 3,310.95		
	POWER KWH	250,000	0.0544	4 \$	13,587.50	KWH	250,000	0.0544	\$ 13,587.50		
	CURRENT 2001 B	ILL		\$	17,447.97	Adjusted 2002 BILL		E	\$ 17,635.33	\$ 187.36	1.1%

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 94.40		
	DISTRIBUTION	1000	0.9572		957.20	DISTRIBUTION	1000				
	COST OF POWER KW	1000	6.6219		6,621.90	COST OF POWER KW	1000				
	COST OF POWER KWH	400,000	0.021		21,740.00	COST OF POWER	400,000	0.0544			
	CURRENT 2001 BI		0.0344	+ \$ \$	29,390.02		400,000	0.0544	\$ 29,741.26	\$ 351.24	1.2%
	CORRENT 2001 BI	ILL		Φ	29,390.02	Adjusted 2002 BILL				φ 331.24	1.2%
MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 94.40		
	DISTRIBUTION KW	1000	0.9572	2 \$	957.20	DISTRIBUTION KW	1000	1.28496	\$ 1,284.96		
	COST OF POWER KW	1000	6.6219	9\$	6,621.90	COST OF POWER KW	1000	6.6219	\$ 6,621.90		
	COST OF POWER KWH	500,000	0.0544	4 \$	27,175.00	COST OF POWER KWH	500,000	0.0544	\$ 27,175.00		
	CURRENT 2001 BI	ILL		\$	34,825.02	Adjusted 2002 BILL			\$ 35,176.26	\$ 351.24	1.0%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 94.40		
	DISTRIBUTION KW	3000	0.9572	2 \$	2,871.60	DISTRIBUTION KW	3000	1.28496	\$ 3,854.88		
	COST OF POWER KW	3000	6.6219	9\$	19,865.70	COST OF POWER KW	3000	6.6219	\$ 19,865.70		
	COST OF POWER KWH	1,000,000	0.0544	4 \$	54,350.00	COST OF POWER KWH	#######	0.0544	\$ 54,350.00		
	CURRENT 2001 BI	ILL		\$	77,158.22	Adjusted 2002 BILL			\$ 78,164.99	\$ 1,006.77	1.3%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE				70.92	SERVICE CHARGE	KW n/a				
	SERVICE CHARGE DISTRIBUTION KW	(enter)	\$/KW	\$ \$	70.92 2,871.60	SERVICE CHARGE DISTRIBUTION KW		\$/KW	\$ \$ 94.40		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	(enter) n/a	\$/KW n/a	\$ \$ 2 \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a	\$/KW n/a 1.28496	\$ \$ 94.40		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000	\$/KW n/a 0.9572	\$ \$ 2 \$ 9 \$	2,871.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000	\$/KW n/a 1.28496	\$ \$ 94.40 \$ 3,854.88 \$ 19,865.70		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000	\$/KW n/a 0.9572 6.6219	\$ \$ 2 \$ 9 \$	2,871.60 19,865.70	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	\$/KW n/a 1.28496 6.6219	\$ \$ 94.40 \$ 3,854.88 \$ 19,865.70		%
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000	\$/KW n/a 0.9572 6.6219 0.0544	\$ \$ 2 \$ 9 \$ 4 \$	2,871.60 19,865.70 81,525.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL	n/a 3000 3000	\$/KW n/a 1.28496 6.6219	\$ 94.40 3,854.88 19,865.70 81,525.00	DOLLARS	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000	\$/KW n/a 0.9572 6.6219 0.0544	\$ \$ 2 \$ 9 \$ 4 \$ \$ CHARGE	2,871.60 19,865.70 81,525.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE	n/a 3000 3000 ########	\$/KW n/a 1.28496 6.6219 0.0544 RATE	\$ 94.40 3,854.88 19,865.70 81,525.00 105,339.99 CHARGE	DOLLARS \$ 1,006.77 IMPACT	% , IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW	(enter) n/a 3000 3000 1,500,000 ILL KW (enter)	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW	n/a 3000 3000 #######	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 81,525.00 3 105,339.99 CHARGE \$ 94.40	DOLLARS \$ 1,006.77 IMPACT	% , IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION	(enter) n/a 3000 3000 1,500,000 ILL KW (enter) n/a	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	n/a 3000 3000 ####### KW n/a	\$/KW n/a 1.28496 6.6219 0.0544 0.0544 RATE \$/KW n/a 1.28496	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 81,525.00 3 105,339.99 CHARGE \$ 94.40	DOLLARS \$ 1,006.77 IMPACT	% , IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 3000 3000 1,500,000 ILL KW (enter) n/a 4000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 81,525.00 3 105,339.99 CHARGE \$ 94.40 \$ 94.40 \$ 5,139.85	DOLLARS \$ 1,006.77 IMPACT	% , IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000 ILL KW (enter) n/a 4000 4000 1,200,000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 81,525.00 3 105,339.99 CHARGE \$ 94.40 \$ 5,139.85 \$ 26,487.60	DOLLARS \$ 1,006.77 IMPACT	% 1.0% IMPACT %
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 ILL KW (enter) n/a 4000 4000 1,200,000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219	\$ 94.40 3,854.88 19,865.70 8 81,525.00 3 105,339.99 CHARGE \$ 94.40 \$ 5,139.85 \$ 26,487.60 \$ 65,220.00	DOLLARS \$ 1,006.77 IMPACT DOLLARS	% 1.0% IMPACT %
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 1,500,000 n/a 4000 1,200,000 1,200,000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219 0.0544 RATE	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 105,339.99 3 105,339.99 3 04.40 3 5,139.85 3 26,487.60 3 65,220.00 3 96,941.85	DOLLARS \$ 1,006.77 IMPACT DOLLARS \$ 1,334.53 IMPACT	% 1.0% MPACT % 1.4% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 1,500,000 ILL N/a 4000 1,200,000 ILL KW (enter)	\$/KW <pre>n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW RATE \$/KW</pre>	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW 1/a 4000 4000 #######	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a n/a n/a n/a	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 105,339.99 3 105,339.99 3 04.40 3 5,139.85 3 26,487.60 3 26,487.60 3 96,941.85 3 96,941.85	DOLLARS \$ 1,006.77 IMPACT DOLLARS \$ 1,334.53 IMPACT	% 1.0% MPACT % 1.4% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION	(enter) n/a 3000 3000 1,500,000 1,500,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000	\$/KW <pre>n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW RATE \$/KW n/a 0.9572 0.0544 RATE \$/KW N/a 0.9572 </pre>	\$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32 70.92 3,828.80	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 ####### KW n/a 4000	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 1.28496	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 81,525.00 3 105,339.99 CHARGE 3 94.40 3 5,139.85 3 26,487.60 3 65,220.00 3 96,941.85 CHARGE \$ 94.40 \$ 94,40 \$ 5,139.85	DOLLARS \$ 1,006.77 IMPACT DOLLARS \$ 1,334.53 IMPACT	% 1.0% MPACT % 1.4% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000 1,500,000 1,200,0	\$/KW <pre> n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 </pre>	\$ \$<	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32 70.92 3,828.80 26,487.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000 ####### KW n/a 4000 ###001	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 105,339.99 3 105,339.99 3 04.40 3 5,139.85 3 26,487.60 3 96,941.85 3 96,941.85 \$ 94.40 \$ 96,941.85 \$ 94.40 \$ 5,139.85 \$ 94.40 \$ 5,139.85 \$ 26,487.60	DOLLARS \$ 1,006.77 IMPACT DOLLARS \$ 1,334.53 IMPACT	% 1.0% MPACT % 1.4% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	(enter) n/a 3000 3000 1,500,000 1,500,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000 1,200,000	\$/KW <pre>n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW RATE \$/KW n/a 0.9572 0.0544 RATE \$/KW N/a 0.9572 </pre>	\$ \$<	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32 70.92 3,828.80	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 ####### KW n/a 4000	\$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 6.6219 0.0544 RATE \$/KW n/a 1.28496 1.28496	\$ 94.40 3,854.88 3,854.88 3 19,865.70 3 105,339.99 3 105,339.99 3 04.40 3 5,139.85 3 26,487.60 3 96,941.85 3 96,941.85 \$ 94.40 \$ 5,139.85 \$ 94.40 \$ 5,139.85 \$ 26,487.60	DOLLARS \$ 1,006.77 IMPACT DOLLARS \$ 1,334.53 IMPACT	% 1.0% MPACT % 1.4% IMPACT %

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTER

100kW, 40,000kWh

WINTER				WINTER					
	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
_		\$/kW	\$			\$/kW	\$	DOLLARS	%
DISTRIBUTION				DISTRIBUTION					
kW	100	0.0000	\$	- kW	100	#DIV/0!	#DIV/0!		
kW COST OF				kW COST OF					
POWER				POWER					
Demand Charge	100	0.0000	\$	Demand Charge	100	0.0000	\$-		
		RATE				RATE			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK	20,000	0.0000	\$	WINTER PEAK	20,000	0.0000	\$-		
WINTER OFF				WINTER OFF					
PEAK	20,000	0.0000	\$	PEAK	20,000	0.0000	\$-		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE			\$	CHARGE			#DIV/0!		
TOTAL			\$	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				DISTRIBUTION					
kW	100	0.0000 \$	-	kW	100	#DIV/0!	#DIV/0!		
kW COST OF				kW COST OF					
POWER				POWER					
Demand Charge	100	0.0000 \$	-	Demand Charge	100	0.0000	\$-		
		RATE				RATE			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	20,000	0.0000 \$	-	SUMMER PEAK	20,000	0.0000	\$-		
SUMMER OFF				SUMMER OFF					
PEAK	20,000	0.0000 \$	-	PEAK	20,000	0.0000	\$-		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE		\$	-	CHARGE			#DIV/0!		
TOTAL		\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

	CURRENT 2001 E	BILL			2002 BILL (IPI-PF	, 1/3 Increr	nental MA	RR, 2001 & 2	2002 PILs)	
ENTER DESIRED CONSUMPTION 4000kW, 1,200,000kWh	N LEVELS WINTER	ĸw	RATE	CHARGE	WINTER	ĸw	RATE	CHARGE	IMPACT	ІМРАСТ
			\$/kW	\$			\$/kW	\$	DOLLARS	%
	DISTRIBUTION kW kW COST OF	4000	0.0000 \$	-	DISTRIBUTION kW kW COST OF	4000	#DIV/0!	#DIV/0!		
	POWER				POWER					
	Demand Charge	4000	0.0000 \$ RATE	-	Demand Charge	4000	0.0000 RATE	\$ -		
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
	WINTER PEAK WINTER OFF	600,000	0.0000 \$	-	WINTER PEAK WINTER OFF	600,000	0.0000	\$ -		
	PEAK MONTHLY SERVICE	600,000	0.0000 \$	-	PEAK MONTHLY SERVICE	600,000	0.0000	\$ -		
	CHARGE		\$	-	CHARGE			#DIV/0!		

TOTAL \$ TOTAL -#DIV/0! #DIV/0! #DIV/0!

SUMMER					SUMMER					
	KW	RATE	CF	IARGE		KW	RATE	CHARGE	IMPACT	IMPACT
		\$/kW		\$			\$/kW	\$	DOLLARS	%
DISTRIBUTION					DISTRIBUTION					
kW	4000	0.0000	\$	-	kW	4000	#DIV/0!	#DIV/0!		
kW COST OF					kW COST OF					
POWER					POWER					
Demand Charge	4000	0.0000	\$	-	Demand Charge	4000	0.0000	\$-		
		RATE					RATE			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	600,000	0.0000	\$	-	SUMMER PEAK	600,000	0.0000	\$-		
SUMMER OFF					SUMMER OFF					
PEAK	600,000	0.0000	\$	-	PEAK	600,000	0.0000	\$-		
MONTHLY					MONTHLY					
SERVICE					SERVICE					
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh

TOTAL

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF	6000	0.0000	•	DISTRIBUTION - kW kW COST OF	6000	#DIV/0!	₩DIV/0!	DOLLANO	70
POWER Demand Charge	6000	0.0000 RATE	\$	POWER - Demand Charge	6000	0.0000 RATE	\$-		
COST OF POWER WINTER PEAK WINTER OFF	8 kWh 1,500,000	\$/kWh 0.0000	\$	COST OF POWER - WINTER PEAK WINTER OFF	R kWh ########	\$/kWh 0.0000	\$-		
PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	- PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
CHARGE			\$	- CHARGE			#DIV/0!		
TOTAL			\$	- TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

IMPACT

#DIV/0!

#DIV/0!

%

#DIV/0!

SUMMER SUMMER KW RATE CHARGE KW RATE CHARGE IMPACT DOLLARS \$/kW \$/kW \$ \$ DISTRIBUTION DISTRIBUTION 6000 0.0000 \$ 6000 #DIV/0! #DIV/0! kW kW kW COST OF kW COST OF POWER POWER 6000 Demand Charge 6000 0.0000 \$ Demand Charge 0.0000 \$ --RATE RATE COST OF POWER kWh \$/kWh COST OF POWER \$/kWh kWh SUMMER PEAK 1,500,000 ####### 0.0000 \$ 0.0000 \$ SUMMER PEAK --SUMMER OFF SUMMER OFF PEAK 1,500,000 0.0000 \$ PEAK 1,500,000 0.0000 \$ --MONTHLY MONTHLY SERVICE SERVICE CHARGE \$ CHARGE #DIV/0!

-

-

TOTAL

\$

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date HYDRO 2000 INC. RENE BEAULNE aphydro@hawk.igs.net 0 37253

LICENCE NUMBER PHONE NUMBER ED-1999-0259 613-679-4093

This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

\$-

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	Z-Factor ecovery
RESIDENTIAL CLASS		14,484,932	940	\$163,995.00	48.10%	\$ -
GENERAL SERVICE <50 KW CLASS		5,395,489	149	\$53,269.00	15.62%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	11,771	-	10	\$98,575.00	28.91%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0	-	-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	885	-	347	\$25,121.00	7.37%	\$ -
TOTALS				\$340,960.00	1.00	-
						\$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED Z- Factor Amount for Recovery
		0.380	0.0	620	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$	-	\$	-	\$-
(B) RETAIL KWH		14,484,932			
(C) NUMBER OF CUSTOMERS				940	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		et 12)	\$	0.0000	

General Service <50kW Class

	VARIABLE CHARGE REVENUE Percentag	CHARGE E REVENUE e Percentage	Factor Amount for Recovery			
	0.580	0.420	100%			
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$	- \$ -	\$-			
(B) RETAIL KWH	5,395,	,489				
(C) NUMBER OF CUSTOMERS		14	19			
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B \$0.000000 (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule or		\$0.000	0			

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	/ARIABLE CHARGE REVENUE Percentage 0.580	CHA REVE Perce	VICE RGE ENUE entage I20	ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		11,771			
(C) NUMBER OF CUSTOMERS				10	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		et 12)	\$	0.0000	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE		SERVIC CHARG REVENU	E	Fac	DCATED Z- tor Amount Recovery
	Percentage		Percenta	ge		
	0.000		1.000			100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$ -		\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on			#DIV/0	!		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	CH	RIABLE HARGE EVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z- Factor Amount for Recovery
	Per	rcentage	Percentage	
		0.000	1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$	-	\$-	\$-
(B) RETAIL KW		0)	
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#	DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		: 12)	#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE		SERVICE CHARGE REVENUE	-	ALLOCATED Z- Factor Amount for Recovery
	Percentage		Percentage		
	0.000		1.000		100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$ -		\$-	ç	\$-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or	eet 12)		#DIV/0!		

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		/ARIABLE CHARGE REVENUE		SERVIC CHARG REVENL	E	Fact	OCATED Z- or Amount Recovery	
	F	Percentage		Percenta	ge			
		0.000		1.000			100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	-	ç	5	-	\$	-	
(B) RETAIL KW			0					
(C) NUMBER OF CUSTOMERS					-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!						

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and #DIV/0!

Streetlighting Class

	F	/ARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage		ALLOCATED Z- Factor Amount for Recovery
		0.580	0.42	20	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		885			
(C) NUMBER OF CUSTOMERS (Connections)				347	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		et 12)	\$0	.0000	

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY	HYDRO 2000 INC.		ED-1999-0259
NAME OF CONTACT	RENE BEAULNE	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.net		
VERSION NUMBER	0		
Date	37253		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00516
MONTHLY SERVICE CHARGE (Per Customer)	\$10.07969
COST OF POWER KWH RATE	\$0.07875

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00516			
MONTHLY SERVICE CHARGE (Per Customer)	\$10.07969			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00678
MONTHLY SERVICE CHARGE (Per Customer)	\$14.73085
COST OF POWER KWH RATE	\$0.076350

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00678			
MONTHLY SERVICE CHARGE (Per Customer)	\$14.73085			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.28496
MONTHLY SERVICE CHARGE (Per Customer)	\$94.40256
COST OF POWER KW RATE	\$6.621900
COST OF POWER KWH RATE	\$0.054350

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!
COST OF POWER KW RATE	\$0.0000
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!	
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.12520
MONTHLY SERVICE CHARGE (Per Connection)	\$0.32862
COST OF POWER KW RATE	\$26.2694

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.91694	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.14071	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	HYDRO 2000 INC.	LICENCE NUMBER	ED-1999-0259
NAME OF CONTACT	RENE BEAULNE	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.net		
VERSION NUMBER	0		
Date	28-Dec-01		

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook. These categories are:

- **1 Billing Activities**
- 2 Customer Education Services
- **3 Wholesale Market Requirements**
- 4 IMO Requirements **5** Retailer/Customer Requirements

7 Regulatory Cost 8 Taxes

6 Staff Adjustmen

- 9 Regulatory Requ
- 10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as showr If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for <u>Total</u> Value for Transition Costs:

\$ 27,528.89

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation
Total	\$ 20,980.36		\$ -		\$ -	
RESIDENTIAL CLASS	\$ 10,091.14	48.10%	\$ -	0.00%	\$ -	0.00%
GENERAL SERVICE <50 KW CLASS	\$ 3,277.81	15.62%	\$ -	0.00%	\$ -	0.00%
GENERAL SERVICE >50 KW NON TIME OF USE	\$ 6,065.64	28.91%	\$ -	0.00%	\$ -	0.00%
GENERAL SERVICE >50 KW TIME OF USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
INTERMEDIATE USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
LARGE USER CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
SENTINEL LIGHTS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
STREET LIGHTING CLASS	\$ 1,545.78	7.37%	\$ -	0.00%	\$ -	0.00%
TOTALS		100.00%		0.00%		0.00%

2001 Statistics by Class	1-147	kWh	Number of Customers	Distribution Revenues			2002 Transition Costs for Recovery	
2001 Statistics by Class	kW							
RESIDENTIAL CLASS		14,484,932	940	\$163,995.00	48.10%	\$	13,240.85	
GENERAL SERVICE <50 KW CLASS		5,395,489	149	\$53,269.00	15.62%	\$	4,300.90	
GENERAL SERVICE >50 KW NON TIME OF USE	11,771	-	10	\$98,575.00	28.91%	\$	7,958.88	
GENERAL SERVICE >50 KW TIME OF USE	0		-	\$0.00	0.00%	\$	-	
INTERMEDIATE USE	0		-	\$0.00	0.00%	\$	-	
LARGE USER CLASS	0		-	\$0.00	0.00%	\$	-	
SENTINEL LIGHTS	0		-	\$0.00	0.00%	\$	-	
STREET LIGHTING CLASS	885	-	347	\$25,121.00	7.37%	\$	2,028.25	
TOTALS				\$340,960.00	1.00)	27,528.89	
				<i>to</i> 10,000100		\$	27,528.89	

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

				2002	Transition	
	VARI	ABLE S	SERVICE	Co	osts for	
	CHA	RGE C	CHARGE	Re	Recovery	
	REVE	ENUE R	EVENUE			
	Perce	entage Po	ercentage			
	0.3	380	0.620		100%	
ansition Costs	\$ 5	5,031.52 \$	8,209.33	\$	13,240.85	

(A) ALLOCATED 2002 Trai (Total in Cell G42 above)

(B) RETAIL KWH	14,484,932	
(C) NUMBER OF CUSTOMERS		940
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000347	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet		\$0.7278

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.580		(R	SERVICE CHARGE EVENUE ercentage 0.420	20	02 Transition Costs for Recovery 100%	
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$	2,494.52	\$	1,806.38	\$	4,300.90	
(B) RETAIL KWH		5,395,489					
(C) NUMBER OF CUSTOMERS				149			
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B \$0.000462 (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or				\$1.0103			

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE		(R	SERVICE CHARGE REVENUE	20	02 Transition Costs for Recovery
	F	Percentage	P	ercentage 0.420		100%
		0.560		0.420		100 %
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$	4,616.15	\$	3,342.73	\$	7,958.88
(B) RETAIL KW		11,771				
(C) NUMBER OF CUSTOMERS				10		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.392173				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or				\$27.8561		

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
Percentage	Percentage	100%
\$ -	\$ -	\$-

(B) RETAIL KW

0

(C) NUMBER OF CUSTOMERS

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14) #DIV/0!

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABL CHARGI REVENU	Ξ	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentag	ge	Percentage	
	0.000		1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$	-	\$-	\$-
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABL CHARGE REVENU	Ξ	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentag	je	Percentage	
	0.000		1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$	-	\$-	\$-
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

VARIABLE	SERVICE	2002 Transition
CHARGE	CHARGE	Costs for
REVENUE	REVENUE	Recovery

	Percentage	e	Percentage	
	0.000		1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$-	\$	-	\$-
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0,580			ERVICE CHARGE EVENUE ercentage 0.420	20	002 Transition Costs for Recovery 100%
		0.300		0.420		100 %
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$	1,176.39	\$	851.87	\$	2,028.25
(B) RETAIL KW		885				
(C) NUMBER OF CUSTOMERS (Connections)				347		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$1.329251				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or				\$0.2046		

t Activities

S

irements

1 in the 2001 Statistics Table below.

 4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10
\$ -		\$ -		\$ -		\$ -		\$ -		\$ 6,548.53		\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 3,149.71	48.10%	\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,023.09	15.62%	\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 1,893.25	28.91%	\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ 482.48	7.37%	\$ -
	0.00%		0.00%		0.00%		0.00%		0.00%		100.00%	

Allocation	Total						
	\$	27,528.89					
0.00%	\$	13,240.85					
0.00%	\$	4,300.90					
0.00%	\$	7,958.88					
0.00%	\$	-					
0.00%	\$	-					
0.00%	\$	-					
0.00%	\$	-					
0.00%	\$	2,028.25					
0.00%							
	\$	27,528.89					
	Ψ	21,020.09					

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY	HYDRO 2000 INC.		ED-1999-0259
NAME OF CONTACT	RENE BEAULNE	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.net		
VERSION NUMBER	0		
Date	37253		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0055
MONTHLY SERVICE CHARGE (Per Customer)	\$10.8075
COST OF POWER KWH RATE	\$0.0788

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0055			
MONTHLY SERVICE CHARGE (Per Customer)	\$10.8075			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0072
MONTHLY SERVICE CHARGE (Per Customer)	\$15.7411
COST OF POWER KWH RATE	\$0.076350

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0072			
MONTHLY SERVICE CHARGE (Per Customer)	\$15.7411			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.6771
MONTHLY SERVICE CHARGE (Per Customer)	\$122.2586
COST OF POWER KW RATE	\$6.621900
COST OF POWER KWH RATE	\$0.054350

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!
DISTRIBUTION KW RATE	#VALUE!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#VALUE!	
MONTHLY SERVICE CHARGE (Per Connection)	#VALUE!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.4545
MONTHLY SERVICE CHARGE (Per Connection)	\$0.5332
COST OF POWER KW RATE	\$26.2694

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$2.2462	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.3453	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY	HYDRO 2000 INC.	
NAME OF CONTACT	RENE BEAULNE	
E- Mail Address	aphydro@hawk.igs.	net
VERSION NUMBER	0	
Date	37253	

LICENCE NUMBERED-1999-0259PHONE NUMBER613-679-4093

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MARF	R, 2001&2	2002 PILs, Z-F	actor & Tran	sition)
ENTER DESIRED CONSUMPTION	I LEVEL MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 10.81		
	KWH	100	0.0045	5 \$	0.45	KWH	100	0.00551	\$ 0.55		
	COST OF POWER KWH	100	0.0788	3 \$	7.88	COST OF POWER KWH	100	0.0788	\$ 7.88		
	CURRENT 2001 BI	LL		\$	17.09	Adjusted 2002 BILL			\$ 19.23	\$ 2.15	12.6%
MONTHLY CONSUMPTION OF 250 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 10.81		
	KWH	250	0.0045	5\$	1.13	KWH	250	0.00551	\$ 1.38		
	COST OF POWER KWH	250	0.0788	3 \$	19.69	COST OF POWER KWH	250	0.0788	\$ 19.69		
	CURRENT 2001 BI	LL		\$	29.57	Adjusted 2002 BILL			\$ 31.87	\$ 2.30	7.8%
MONTHLY CONSUMPTION OF 500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 10.81		
	KWH	500	0.0045	5 \$	2.25	KWH	500	0.00551	\$ 2.75		
	COST OF POWER KWH	500	0.0788	3 \$	39.38	COST OF POWER KWH	500	0.0788	\$ 39.38		
	CURRENT 2001 BI	LL		\$	50.39	Adjusted 2002 BILL			\$ 52.94	\$ 2.55	5.1%

MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	СН	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	CHARGE DISTRIBUTION	n/a	n/a	\$	10.81		
	KWH	750	0.0045	\$	3.38	KWH	750	0.00551	\$	4.13		
	COST OF			<u>^</u>		COST OF POWER			•			
	POWER KWH	750	0.0788	\$	59.06	КМН	750	0.0788	\$	59.06		
	CURRENT 2001 BIL	_L		\$	71.20	Adjusted 2002 BILL			\$	74.00	\$ 2.8	0 3.9%
			D 4 T F					D 4 T T	~			
MONTHLY CONSUMPTION OF 1000 kWh		KWH (enter)		CHARGE \$			КШН	RATE \$/KWH	СН	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH			MONTHLY SERVICE	KWH		СН			
					8.76		кwн n/а		CH \$			
	SERVICE CHARGE	(enter)	\$/KWH	\$	8.76 4.50	SERVICE CHARGE		\$/KWH	\$	\$		
	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 1000	\$/KWH n/a 0.0045	\$ \$	4.50	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 1000	\$/KWH n/a 0.00551	\$	\$ 10.81 5.51		
	SERVICE CHARGE DISTRIBUTION KWH	(enter) n/a	\$/KWH n/a	\$ \$		SERVICE CHARGE DISTRIBUTION KWH	n/a	\$/KWH n/a	\$	\$ 10.81		

MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.76	CHARGE DISTRIBUTION	n/a	n/a	\$ 10.81		
	KWH	1500	0.0045	\$	6.75	KWH	1500	0.00551	\$ 8.26		
	COST OF					COST OF POWER					
	POWER KWH	1500	0.0788	\$	118.13	KWH	1500	0.0788	\$ 118.13		
	CURRENT 2001 BI	LL		\$	133.64	Adjusted 2002 BILL			\$ 137.19	\$ 3.56	2.7%
MONTHLY CONSUMPTION OF		KWH	RATE	CHARGE							
2000 kWh							KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
2000 kWh	MONTHLY SERVICE	(enter)	\$/KWH			MONTHLY SERVICE	KWH	RATE \$/KWH	S S S S S S S S S S S S S S S S S S S	IMPACT DOLLARS	IMPACT %
2000 kWh					8.76		кwн n/а				
2000 kWh	SERVICE CHARGE	(enter)	\$/KWH	\$	8.76 9.00	SERVICE CHARGE		\$/KWH	\$ \$ 10.81		
2000 kWh	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 2000	\$/KWH n/a 0.0045	\$ \$	9.00	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 2000	\$/KWH n/a 0.00551	\$ \$ 10.81 \$ 11.01		
2000 kWh	SERVICE CHARGE DISTRIBUTION KWH	(enter) n/a	\$/KWH n/a	\$ \$		SERVICE CHARGE DISTRIBUTION KWH	n/a	\$/KWH n/a	\$ \$ 10.81 \$ 11.01		

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MARF	R, 2001&2	2002 PILs, Z-Fa	actor & Transition)
ENTER DESIRED CONSUMPTION	LEVEL									
1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE ¢			KWH	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS %
	MONTHLY	(enter)	ψ/Ι、ΨΤΙ	Ψ		MONTHLY		ΨΠΥΨΠ	Ψ	DOLLARG /
	SERVICE					SERVICE				
	CHARGE DISTRIBUTION	n/a	n/a	\$	12.84	CHARGE	n/a	n/a	\$ 15.74	
	KWH	1000	0.0059	\$	5.90	DISTRIBUTION KWH	1000	0.00724	\$ 7.24	
		1000	010000	Ŷ	0.00		1000	0.00721	ф <u>, , , , , , , , , , , , , , , , , , ,</u>	
	COST OF					COST OF POWER				
	POWER KWH	1000	0.0764	\$	76.35	KWH	1000	0.0764	\$ 76.35	
	CURRENT 2001 BI	LL		\$	95.09	Adjusted 2002 BILL			\$ 99.33	\$ 4.24 4.5
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT IMPACT
2000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS %
	MONTHLY					MONTHLY				
	SERVICE CHARGE	n/a	n/a	\$	12.84	SERVICE CHARGE	n/a	n/a	\$ 15.74	
	DISTRIBUTION	n/a	n/a	Ψ	12.01	DISTRIBUTION	104	n/a	φ 10.71	
	KWH	2000	0.0059	\$	11.80	KWH	2000	0.00724	\$ 14.48	
	COST OF					COST OF POWER				
	POWER KWH	2000	0.0764	\$	152.70	KWH	2000	0.0764	\$ 152.70	
	CURRENT 2001 BI	LL		\$	177.34	Adjusted 2002 BILL			\$ 182.92	\$ 5.58 3.1
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT IMPACT
5000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS %
	MONTHLY SERVICE					MONTHLY SERVICE				
	CHARGE	n/a	n/a	\$	12.84	CHARGE	n/a	n/a	\$ 15.74	
	DISTRIBUTION					DISTRIBUTION				
	KWH	5000	0.0059	\$	29.50	KWH	5000	0.00724	\$ 36.19	
	COST OF					COST OF POWER				
	POWER KWH	5000	0.0764	\$	381.75	KWH	5000	0.0764	\$ 381.75	
	CURRENT 2001 BI	LL		\$	424.09	Adjusted 2002 BILL			\$ 433.68	\$ 9.59 2.3
		KWH		CHARGE			KWH	RATE	CHARGE	
10,000 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS %
	SERVICE					SERVICE				
	CHARGE	n/a	n/a	\$	12.84	CHARGE	n/a	n/a	\$ 15.74	
	DISTRIBUTION	10000	0.0050	с. ф	50.00	DISTRIBUTION	40000	0.0070	ф Т о ос	
	KWH	10000	0.0059	Ф	59.00	KWH	10000	0.00724	\$ 72.38	
	COST OF					COST OF POWER				
	POWER KWH	10000	0.0764	\$	763.50	KWH	10000	0.0764	\$ 763.50	
	CURRENT 2001 BI	LL		\$	835.34	Adjusted 2002 BILL			\$ 851.62	\$ 16.28 1.9
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT IMPACT
20,000 KWh		(enter)	\$/KWH				NWH	\$/KWH	CHARGE \$	DOLLARS %

MONTHLY SERVICE				MONTHLY SERVICE					
CHARGE DISTRIBUTION	n/a	n/a	\$ 12.84	CHARGE	n/a	n/a	\$ 15.74		
KWH	20000	0.0059	\$ 118.00	KWH	20000	0.00724	\$ 144.76		
COST OF POWER KWH	20000	0.0764	\$ 1,527.00	COST OF POWER KWH	20000	0.0764	\$ 1,527.00		
CURRENT 2001 BILL	-		\$ 1,657.84	Adjusted 2002 BILL			\$ 1,687.50	\$ 29.66	1.8%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MARF	R, 2001&20)02 PILs, Z-Fa	actor & Trans	sition)
ENTER DESIRED CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 122.26		
	DISTRIBUTION		0.9572			DISTRIBUTION		1.67713			
	COST OF	0			-	COST OF POWER					
	POWER KW COST OF	0	6.6219		-	KW COST OF POWER	0	6.6219			
	POWER KWH	0	0.0544	\$	-	КМН	0	0.0544	\$ -		
	CURRENT 2001 BI	ILL		\$	70.92	Adjusted 2002 BILL		[\$ 122.26	\$ 51.34	72.4%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE		
100kW, 30,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 122.26		
	DISTRIBUTION KW	100	0.9572	2 \$	95.72	DISTRIBUTION KW	100	1.67713	\$ 167.71		
	COST OF POWER KW	100	6.6219	9 \$	662.19	COST OF POWER KW	100	6.6219	\$ 662.19		
	COST OF POWER KWH	30,000	0.0544	\$	1,630.50	COST OF POWER KWH	30,000	0.0544	\$ 1,630.50		
	CURRENT 2001 BI	ILL		\$	2,459.33	Adjusted 2002 BILL		[\$ 2,582.66	\$ 123.33	5.0%
		KW	RATE	CHARGE			KW	RATE	CHARGE		
100kW, 40,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 122.26		
	DISTRIBUTION KW	100	0.9572	2 \$	95.72	DISTRIBUTION KW	100	1.67713	\$ 167.71		
	COST OF POWER KW	100	6.6219		662.19	COST OF POWER KW	100	6.6219			
	COST OF POWER KWH		0.0213		2,174.00	COST OF POWER	40,000	0.0213			
		40,000	0.0544		-		40,000	-	-	¢ 400.00	4.40/
	CURRENT 2001 BI	ILL		\$	3,002.83	Adjusted 2002 BILL		L	\$ 3,126.16	\$ 123.33	4.1%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 122.26		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	500	0.9572		478.60	KW COST OF POWER	500	1.67713			
	POWER KW COST OF	500	6.6219)\$	3,310.95	KW COST OF POWER	500	6.6219	\$ 3,310.95		
	POWER KWH	100,000	0.0544	\$	5,435.00	KWH	100,000	0.0544	\$ 5,435.00		
	CURRENT 2001 BI	ILL		\$	9,295.47	Adjusted 2002 BILL		[\$ 9,706.78	\$ 411.31	4.4%
		KW	RATE	CHARGE			ĸw	RATE	CHARGE		
500kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	70.92	SERVICE CHARGE	n/a	n/a	\$ 122.26		
	DISTRIBUTION KW	500	0.9572		478.60	DISTRIBUTION KW		1.67713			
	COST OF POWER KW	500	6.6219		3,310.95	COST OF POWER KW	500	6.6219			
	COST OF					COST OF POWER					
	POWER KWH	250,000	0.0544		13,587.50	KWH	250,000	_	\$ 13,587.50	• • • • • • •	
	CURRENT 2001 BI	ILL		\$	17,447.97	Adjusted 2002 BILL			\$ 17,859.28	\$ 411.31	2.4%

MONTHLY CONSUMPTION 1000kW, 400,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(enter)	<i>ų</i> , i t i i	·		MONTHLY SERVICE		•	÷		,,,
	CHARGE	n/a	n/a	\$	70.92	CHARGE	n/a	n/a	\$ 122.26		
	KW	1000	0.9572	2 \$	957.20	KW	1000	1.67713	\$ 1,677.13		
	COST OF POWER KW	1000	6.6219	9 \$	6,621.90	COST OF POWER KW	1000	6.6219	\$ 6,621.90		
	COST OF POWER KWH	400,000	0.0544	\$	21,740.00	COST OF POWER KWH	400,000	0.0544	\$ 21,740.00		
	CURRENT 2001 BI	LL		\$	29,390.02	Adjusted 2002 BILL			\$ 30,161.29	\$ 771.27	7 2.6%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
1000kW, 500,000kWh	MONTHLY SERVICE	(enter)	\$/KW	\$		MONTHLY SERVICE		\$/KW	\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	70.92	CHARGE	n/a	n/a	\$ 122.26		
	KW	1000	0.9572	2 \$	957.20	KW	1000	1.67713	\$ 1,677.13		
	COST OF POWER KW	1000	6.6219	9 \$	6,621.90	COST OF POWER KW	1000	6.6219	\$ 6,621.90		
	COST OF POWER KWH	500,000	0.0544	\$	27,175.00	COST OF POWER KWH	500,000	0.0544	\$ 27,175.00		
	CURRENT 2001 BI	LL		\$	34,825.02	Adjusted 2002 BILL			\$ 35,596.29	\$ 771.27	7 2.2%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,000,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	70.92	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 122.26		
	KW COST OF	3000	0.9572	2 \$	2,871.60	KW COST OF POWER	3000	1.67713	\$ 5,031.40		
	POWER KW	3000	6.6219	9 \$	19,865.70	KW	3000	6.6219	\$ 19,865.70		
	COST OF POWER KWH	1,000,000	0.0544	ł \$	54,350.00	COST OF POWER KWH	#######	0.0544	\$ 54,350.00		
	CURRENT 2001 BI	LL		\$	77,158.22	Adjusted 2002 BILL			\$ 79,369.36	\$ 2,211.14	4 2.9%
MONTHLY CONSUMPTION		KW		CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)		CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE				70.92	SERVICE CHARGE	KW n/a				
	SERVICE CHARGE DISTRIBUTION KW	(enter)	\$/KW	\$ \$	70.92 2,871.60	SERVICE CHARGE DISTRIBUTION KW		\$/KW	\$ \$ 122.26		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	(enter) n/a	\$/KW n/a	\$ \$ 2 \$		SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a	\$/KW n/a 1.67713	\$ \$ 122.26		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000	\$/KW n/a 0.9572	\$ \$ 2 \$ 9 \$	2,871.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000	\$/KW n/a 1.67713 6.6219	\$ \$ 122.26 \$ 5,031.40		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000	\$/KW n/a 0.9572 6.6219	\$ \$ 2 \$ 9 \$	2,871.60 19,865.70	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER	n/a 3000 3000	\$/KW n/a 1.67713 6.6219	\$ \$ 122.26 \$ 5,031.40 \$ 19,865.70		%
3,000kW, 1,500,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	(enter) n/a 3000 3000 1,500,000	\$/KW n/a 0.9572 6.6219 0.0544	\$ \$ 2 \$ 3 \$ 4 \$ \$	2,871.60 19,865.70 81,525.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000 #######	\$/KW n/a 1.67713 6.6219 0.0544	 \$ 122.26 5,031.40 19,865.70 81,525.00 106,544.36 	DOLLARS \$ 2,211.14	% 4 <u>2.1%</u>
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000	\$/KW n/a 0.9572 6.6219 0.0544	\$ \$ 2 \$ 9 \$ 4 \$	2,871.60 19,865.70 81,525.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH	n/a 3000 3000	\$/KW n/a 1.67713 6.6219	 \$ 122.26 5,031.40 19,865.70 81,525.00 	DOLLARS	%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE	(enter) n/a 3000 3000 1,500,000 LL KW (enter)	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW	\$ \$ 2 \$ 3 \$ 4 \$ \$ CHARGE \$	2,871.60 19,865.70 81,525.00 104,333.22	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE	n/a 3000 3000 ####### KW	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW	\$ \$ 122.26 \$ 5,031.40 19,865.70 81,525.00 106,544.36 CHARGE \$ 	DOLLARS \$ 2,211.14 IMPACT	% 4 2.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	n/a 3000 3000 ####### KW n/a	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a	\$ \$ 122.26 5,031.40 19,865.70 81,525.00 106,544.36 CHARGE \$ 122.26 	DOLLARS \$ 2,211.14 IMPACT	% 4 2.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000	\$/KW n/a 1.67713 6.6219 0.0544 0.0544 RATE \$/KW n/a 1.67713	\$ \$ 122.26 5,031.40 19,865.70 81,525.00 106,544.36 CHARGE \$ 122.26 6,708.54 	DOLLARS \$ 2,211.14 IMPACT	% 4 2.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000 4000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219	\$ \$ \$ \$ S CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219	\$ \$ 122.26 5,031.40 19,865.70 81,525.00 106,544.36 CHARGE 122.26 6,708.54 26,487.60 	DOLLARS \$ 2,211.14 IMPACT	% 4 2.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000 4000 1,200,000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572	\$ \$ 2 \$ 3 \$ 4 \$ 5 \$ CHARGE \$ 2 \$ 3 \$ 2 \$ 3 \$ 4 \$ 5 \$ 6 \$ 6 \$ 7 \$ 7 \$ 8 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9 \$ 9	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219	 \$ 122.26 5,031.40 19,865.70 81,525.00 106,544.36 CHARGE 122.26 6,708.54 26,487.60 65,220.00 	DOLLARS \$ 2,211.14 IMPACT DOLLARS	% 4 2.1% IMPACT %
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000 4000 1,200,000	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219	\$ \$ \$ \$ S CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219	\$ \$ 122.26 5,031.40 19,865.70 81,525.00 106,544.36 CHARGE 122.26 6,708.54 26,487.60 	DOLLARS \$ 2,211.14 IMPACT	% 4 2.1% IMPACT %
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000 4000 1,200,000 LL KW	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE 0.0544	\$ \$ 2 \$ 3 \$ 3 \$ 4 \$ 5 \$ 6 \$ 7 CHARGE \$ 2 \$ 3 \$ 4 \$ 5 \$ 6 \$ 7 CHARGE \$ 5 \$ 6 \$ 7 CHARGE \$ 7 S 7 S 7 S 7 S 7 S 7 S 7 S 7 S	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544 RATE	\$ 122.26 5,031.40 19,865.70 8 19,865.70 8 106,544.36 CHARGE 8 122.26 \$ 6,708.54 \$ 26,487.60 \$ 65,220.00 \$ 98,538.40	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08 IMPACT	% 4 2.1% IMPACT % 3 3.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KWH	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000 4000 1,200,000 LL	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544	\$ \$ 2 \$ 3 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5 \$ 5	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544	 \$ 122.26 5,031.40 19,865.70 81,525.00 106,544.36 CHARGE 122.26 6,708.54 26,487.60 65,220.00 98,538.40 	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08	% A 2.1% IMPACT % 3 3.1%
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000 4000 1,200,000 LL KW	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE 0.0544	\$ \$ 2 \$ 3 \$ 3 \$ 4 \$ 5 \$ 6 \$ 7 CHARGE \$ 2 \$ 3 \$ 4 \$ 5 \$ 6 \$ 7 CHARGE \$ 5 \$ 6 \$ 7 CHARGE \$ 7 S 7 S 7 S 7 S 7 S 7 S 7 S 7 S	2,871.60 19,865.70 81,525.00 104,333.22 104,333.22 3,828.80 26,487.60 65,220.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544 RATE	\$ 122.26 5,031.40 19,865.70 8 19,865.70 8 106,544.36 CHARGE 8 122.26 \$ 6,708.54 \$ 26,487.60 \$ 65,220.00 \$ 98,538.40	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08 IMPACT	% 4 2.1% IMPACT % 3 3.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 LL KW (enter) n/a 4000 1,200,000 LL KW (enter)	\$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KW COST OF POWER KW Adjusted 2002 BILL	n/a 3000 3000 ####### KW 1/a 4000 4000 #######	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW	\$ 122.26 5,031.40 19,865.70 19,865.70 106,544.36 106,544.36 106,544.36 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08 IMPACT	% 4 2.1% IMPACT % 3 3.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 BI CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 LL KW (enter) 1,200,000 LL KW (enter) n/a 4000 1,200,000	\$/KW <pre>n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a</pre>	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL Adjusted 2002 BILL	n/a 3000 3000 ####### KW n/a 4000 4000 ####### KW	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 1.67713	\$ 122.26 5,031.40 19,865.70 19,865.70 106,544.36 106,544.36 106,544.36 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26 122.26	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08 IMPACT	% 4 2.1% IMPACT % 3 3.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH	(enter) n/a 3000 3000 1,500,000 LL N/a 4000 1,200,000 LL KW (enter) n/a 4000 1,200,000	\$/KW <pre>n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 </pre>	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL Adjusted 2002 BILL	n/a 3000 3000 ####### KW 1/a 4000 ####### KW n/a 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 6.6219	\$ 122.26 19,865.70 19,865.70 19,865.70 19,865.70 106,544.36 106,544.36 106,544.36 122.26 122.26 100 10 10 10 10 10 10 10 10 10 10 10 10	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08 IMPACT	% 4 2.1% IMPACT % 3 3.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH CURRENT 2001 BI CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 LL N/a 4000 1,200,000 LL KW (enter) n/a 4000 1,200,000	\$/KW <pre>n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 </pre>	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KWH Adjusted 2002 BILL Adjusted 2002 BILL	n/a 3000 3000 ####### KW 1/a 4000 ####### KW n/a 4000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 1.67713	\$ 122.26 19,865.70 19,865.70 19,865.70 19,865.70 106,544.36 106,544.36 106,544.36 122.26 122.26 100 10 10 10 10 10 10 10 10 10 10 10 10	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08 IMPACT	% 4 2.1% IMPACT % 3 3.1% IMPACT
3,000kW, 1,500,000kWh MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF POWER KWH CURRENT 2001 BI	(enter) n/a 3000 3000 1,500,000 LL N/a 4000 1,200,000 LL KW (enter) n/a 4000 1,200,000 1,200,000	\$/KW <pre> n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 RATE \$/KW n/a 0.9572 6.6219 0.0544 </pre>	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,871.60 19,865.70 81,525.00 104,333.22 70.92 3,828.80 26,487.60 65,220.00 95,607.32 95,607.32	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW Adjusted 2002 BILL Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER	n/a 3000 3000 ####### KW n/a 4000 ####### KW n/a 4000 ##000	\$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 0.0544 RATE \$/KW n/a 1.67713 6.6219 6.6219	\$ 122.26 5,031.40 19,865.70 19,865.70 19,865.70 106,544.36 106,544.36 106,544.36 122.2	DOLLARS \$ 2,211.14 IMPACT DOLLARS \$ 2,931.08 IMPACT	% 4 2.1% IMPACT % 3 3.1% IMPACT %

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS

100kW, 40,000kWh	WINTE
100000, 40,000000	

WINTER				WINTER					
_	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				DISTRIBUTION					
kW	100	0.0000	\$	- kW	100	#DIV/0!	#DIV/0!		
kW COST OF				kW COST OF					
POWER				POWER					
Demand Charge	100	0.0000	\$	 Demand Charge 	100	0.0000	\$-		
		RATE				RATE			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	20,000	0.0000	\$	WINTER PEAK WINTER OFF	20,000	0.0000	\$ -		
PEAK	20,000	0.0000	\$	- PEAK	20,000	0.0000	\$-		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE			\$	CHARGE			#DIV/0!		
TOTAL			\$	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				DISTRIBUTION					
kW	100	0.0000 \$	-	kW	100	#DIV/0!	#DIV/0!		
kW COST OF				kW COST OF					
POWER				POWER					
Demand Charge	100	0.0000 \$	-	Demand Charge	100	0.0000	\$-		
		RATE				RATE			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	20,000	0.0000 \$	-	SUMMER PEAK	20,000	0.0000	\$-		
SUMMER OFF				SUMMER OFF					
PEAK	20,000	0.0000 \$	-	PEAK	20,000	0.0000	\$-		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE		\$	-	CHARGE			#DIV/0!		
TOTAL		\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

	CURRENT 2001 E	2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)								
ENTER DESIRED CONSUMPTIOI 4000kW, 1,200,000kWh	N LEVELS WINTER	KW	RATE \$/kW	CHARGE \$	WINTER	ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	DISTRIBUTION kW kW COST OF POWER	4000	0.0000 \$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!		
	Demand Charge	4000	0.0000 \$ RATE	-	Demand Charge	4000	0.0000 RATE	\$-		
	COST OF POWER WINTER PEAK WINTER OFF	kWh 600,000	\$/kWh 0.0000 \$	-	COST OF POWER WINTER PEAK WINTER OFF	kWh 600,000	\$/kWh 0.0000	\$-		
	PEAK MONTHLY SERVICE	600,000	0.0000 \$	-	PEAK MONTHLY SERVICE	600,000	0.0000	\$-		
	CHARGE		\$	-	CHARGE			#DIV/0!		

\$ TOTAL TOTAL -#DIV/0! #DIV/0! #DIV/0!

SUMMER						SUMMER						
	KW	RATE		CHARGE			KW	RATE	C	CHARGE	IMPACT	IMPACT
-		\$/kW		\$		_		\$/kW		\$	DOLLARS	%
DISTRIBUTION						DISTRIBUTION						
kW	4000	0.0000	\$		-	kW	4000	#DIV/0!		#DIV/0!		
kW COST OF						kW COST OF						
POWER						POWER						
Demand Charge	4000	0.0000	\$		-	Demand Charge	4000	0.0000	\$	-		
		RATE						RATE				
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
SUMMER PEAK	600,000	0.0000	\$		-	SUMMER PEAK	600,000	0.0000	\$	-		
SUMMER OFF						SUMMER OFF						
PEAK	600,000	0.0000	\$		-	PEAK	600,000	0.0000	\$	-		
MONTHLY						MONTHLY						
SERVICE						SERVICE						
CHARGE			\$		-	CHARGE				#DIV/0!		
TOTAL			\$		_	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!
			Ψ							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	<i>"</i> DTV / 0 .	", D 1 1/0.

LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF	6000	0.0000	•	DISTRIBUTION - kW kW COST OF	6000	#DIV/0!	₩DIV/0!	DOLLANO	70
POWER Demand Charge	6000	0.0000 RATE	\$	POWER - Demand Charge	6000	0.0000 RATE	\$-		
COST OF POWER WINTER PEAK WINTER OFF	8 kWh 1,500,000	\$/kWh 0.0000	\$	COST OF POWER - WINTER PEAK WINTER OFF	R kWh ########	\$/kWh 0.0000	\$-		
PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	- PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
CHARGE			\$	- CHARGE			#DIV/0!		
TOTAL			\$	- TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

IMPACT

#DIV/0!

#DIV/0!

#DIV/0!

%

#DIV/0!

SUMMER SUMMER KW RATE CHARGE KW RATE CHARGE IMPACT DOLLARS \$/kW \$/kW \$ \$ DISTRIBUTION DISTRIBUTION 6000 0.0000 \$ 6000 #DIV/0! #DIV/0! kW kW kW COST OF kW COST OF POWER POWER 6000 Demand Charge 6000 0.0000 \$ Demand Charge 0.0000 \$ --RATE RATE COST OF POWER kWh \$/kWh COST OF POWER \$/kWh kWh SUMMER PEAK 1,500,000 ####### 0.0000 \$ 0.0000 \$ SUMMER PEAK --SUMMER OFF SUMMER OFF PEAK 1,500,000 0.0000 \$ PEAK 1,500,000 0.0000 \$ --MONTHLY MONTHLY SERVICE SERVICE CHARGE

-

-

CHARGE

TOTAL

\$

\$

TOTAL

HYDRO 2000 INC.

Effective March 1, 2002

RP-2002-xxxx EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.
Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	\$10.81
Distribution Volumetric Rate	(per kWh)	\$0.0055
Cost of Power Rate	(per kWh)	\$0.07875

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	\$10.81
Distribution Volumetric Rate	(per kWh)	\$0.0055
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$15.74
Distribution Volumetric Rate	(per kWh)	\$0.0072
Cost of Power Rate	(per kWh)	\$0.07635

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$15.74 \$0.0072
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$122.26
Distribution Volumetric Rate	(per kW)	\$1.6771
Cost of Power Demand Rate	(per kW)	\$6.6219
Cost of Power Energy Rate	(per kWh)	\$0.05435

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

Schedule of Rates and Charges

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	#VALUE!
Distribution Volumetric Rate	(per kW)	#VALUE!
Cost of Power Demand Rate	(per kW)	\$0.0000

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	#VALUE!
Distribution Volumetric Rate	(per kW)	#VALUE!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	\$0.53
Distribution Volumetric Rate	(per kW)	\$3.4545
Cost of Power Demand Rate	(per kW)	\$26.2694

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	\$0.35
Distribution Volumetric Rate	(per kW)	\$2.2462
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

MISCELLANEOUS CHARGES

ADD 2002 OEB APPROVED MISCELLANEOUS CHARGES HERE

New Account Setup	\$ 8	8.80
Change of Occupancy	\$	8.80
Account History		
Administration Fee	\$	-
Current Year Data	\$	-
Each Additional Year Data	\$	-
Arrear's Certificate	\$ 10	0.00
Late Payment	1.	.50%
Returned Cheque	- T	9.00
Collection of Account Charge	\$ 8	8.80
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours	\$ 20	0.00
At Meter - After Hours		0.00
Temporary Pole Service	\$	-
After Hours High Voltage Station Outage	\$	-
Residential Service 2nd Visit to Connect New Service	\$	-

Schedule of Rates and Charges

Residential Service After Hours Visit to Connect New Service

Diversity Adjustment Winter (discontinued at Mar Summer

\$	-
\$	-
\$	-

SHEET 1 - December 31, 2002 Regulatory Assets

V1

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

HYDRO 2000 IN	C.
RENE C. BEAULN	E (BONE)
aphydro@hawk.ig	<u>s.net</u>
1	
20-Jan-04	

LICENCE NUMBERED-2002-0542PHONE NUMBER613-679-4093

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below: (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Bala	Applied-for Amount Ince as at Dec. 31, 2002
RSVA - Wholesale Market Service Charge	1580		\$1,666
RSVA - Retail Transmission Network Charge	1584		-\$3,784
RSVA - Retail Transmission Connection Charge	1586		-\$4,582
RSVA - Power	1588		\$1,054
Sub-Total			-\$5,647
RSVA - One-time Wholesale Market Service	1582		\$ 0
Other Regulatory Assets	1508		\$12,499
Retail Cost Variance Account - Retail	1518		\$0
Retail Cost Variance Account - STR	1548		\$0
Misc. Deferred Debits - incl. Rebate Cheques	1525		\$0
Deferred Payments in Lieu of Taxes	1562		\$0
PILs Contra Account	1563		\$0
Qualifing Transition Costs	1570		\$142,046
Pre-Market Opening Energy Variances Total	1571		\$147,575
Pre-Market Opening Energy Variances - 2001		¢	0
Pre-Market Opening Energy Variances - 2002		\$147,57	
Extra-Ordinary Event Losses	1572	ψι+ι,οι	\$0 \$0
Deferred Rate Impact Amounts	1574		\$0
Other Deferred Credits	2425		\$0
	2725		
Total Applied-for Regulatory Assets		(a)	\$296,473
(1) Total of 4 RSVA Accounts		(b)	-\$5,647 Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b) /	(a)		-1.9%
(2) 25 % of (a)		(c)	\$74,118
If (b) is greater than (c) go to Section 1			
If (b) is less than (c) go to Section 2			
Section 1: For LDCs with 4 RSVA accounts grea	ter than 25 % of To	otal:	
25% of total applied-for Regulatory Asset Account	its: Amount (c)		\$74,118 Approved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amount	t (c) x 12/11		\$80,856 Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future	e periods (b) - (c)		-\$79,765 Ignore minus sign

25% of total applied-for Regulatory Asset Accounts: Amount (c)		\$74,118 Approved for 2004 Rate Recove	ery
Final 4 RSVA Amount as shown at (b)		-\$5,647	
Gross Up for Recovery over 11 months: Amount (b) x 12/11		-\$6,160 Enter this amount on Sheet 3	
Interim Amount to be recovered (c) - (b)	(d)	\$79,765	
Gross Up for Recovery over 11 months: Amount (d) x 12/11		\$87,016 Enter this amount on Sheet 5	
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		\$74,118	

Rate Implementation

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

Check Box Yes or No

YES

SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY NAME OF CONTACT E- Mail Address **VERSION NUMBER** Date

HYDRO 2000 INC. RENE C. BEAULNE (BONE) aphydro@hawk.igs.net 1 20-Jan-04

LICENCE NUMBER ED-2002-0542 PHONE NUMBER

613-679-4093

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule.

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates). You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0050	
MONTHLY SERVICE CHARGE (Per Customer)	\$9.65	
RESIDENTIAL (TIME OF USE)		
DISTRIBUTION KWH RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	
<u>GENERAL SERVICE < 50 KW</u>		
DISTRIBUTION KWH RATE	\$0.0065	
MONTHLY SERVICE CHARGE (Per Customer)	\$14.14	
<u>GENERAL SERVICE > 50 KW (N</u>	ION TIME OF USE)	
DISTRIBUTION KW RATE	\$1.0554	
MONTHLY SERVICE CHARGE (Per Customer)	\$78.09	
<u>GENERAL SERVICE > 50 KW (1</u>	IME OF USE)	
DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	
GENERAL SERVICE INTERMED	DIATE USE	
DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	
LARGE USE		
DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	
SENTINEL LIGHTS (NON TIME OF USE)		

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	<mark>\$1.3470</mark>
MONTHLY SERVICE CHARGE (Per Connection)	\$0.21

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW. Please enter these charges exactly as they are entered on your current approved rate schedule. Please add your own specific charges as necessary.

New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data		\$ \$ \$ \$ \$	8.80 8.80 - - -	
Arrear's Certificate Late Payment Returned Cheque Collection of Account Charge	te Payment eturned Cheque			
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours At Meter - After Hours		\$ \$	20.00 50.00	
Temporary Pole Service		\$	-	
After Hours High Voltage Station Outage Residential Service 2nd Visit to Connect New Service Residential Service After Hours Visit to Connect New Service		\$ \$ \$		
Diversity Adjustment Credit (per KW) (discontinued at Market Opening)	Winter Summer	\$ \$	-	

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved

NAME OF UTILITY	HYDRO 2000	INC.	LICENCE NUMBER	ED-2002-0542
NAME OF CONTACT	RENE C. BEA	ULNE (BONE)	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@haw	k.igs.net		
VERSION NUMBER	1			
Date	20-Jan-04			

(6,160.00)

\$

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72. If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.

The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares		2 Reg. Asset RSVA Ilocations
RESIDENTIAL CLASS		14,810,717	955	\$205,341.54	57.8%	\$	(3,562.55)
GENERAL SERVICE <50 KW CLASS		5,555,387	153	\$68,897.43	21.7%	\$	(1,336.28)
GENERAL SERVICE >50 KW NON TIME OF USE	13,757	4,941,278	11	\$39,210.18	19.3%	\$	(1,188.57)
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$	-
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$	-
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$	-
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$	-
STREET LIGHTING CLASS	743	301,829	350	\$4,792.69	1.2%	\$	(72.60)
TOTALS		25,609,211	1,469	\$318,241.85	1.00	\$	(6,160.00)
	l	Allocated Total for 4 major RSVA accounts ==>					

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

		VARIABLE SERVICE CHARGE CHARGE RECOVERY RECOVERY				TOTAL 2002 ALLOCATED 4 RSVA Regulatory sset Recovery
	Percentage		ge Percentage 0.000			
						100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$	(3,562.55)	\$	-	\$	(3,562.55)
(B) RETAIL kWh in 2002		14,810,717				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		(\$0.000241)				

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

			TOTAL 2002 ALLOCATED
	VARIABLE	SERVICE	4 RSVA
	CHARGE	CHARGE	Regulatory
	RECOVERY	RECOVERY	Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery	\$ (1,336.28)	\$-	\$ (1,336.28)

(Total in Cell G23 above)

(B) RETAIL kWh in 2002	

5,555,387

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (\$0.000241) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ (1,188.57)	\$ -	\$ (1,188.57)	
(B) RETAIL KW in 2002	13,757			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	(\$0.086397)			

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE RECOVERY Percentage		CHA RECC Perce	VICE ARGE OVERY entage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	\$	-	\$	-	\$-		
(B) RETAIL KW in 2002		0	I				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DI	V/0!					

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery	
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	(0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage		CHARGE CHARGE RECOVERY RECOVERY		RGE VERY ntage	ALLC 4 I Reg Asset	AL 2002 DCATED RSVA Julatory Recovery
	1.000		0.000		100 /6		
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW in 2002							
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0	!					

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage			2002 TED A ory overy)	
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$	-	\$	-	\$	-		
(B) RETAIL KW in 2002	0							
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	#DI\	//0!						

the total new rate appears on the Rate Schedule on Sheet 2 and

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$ (72.60)	\$-	\$ (72.60)
(B) RETAIL KW in 2002	743		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	(\$0.097714)		

the total new rate appears on the Rate Schedule on Sheet 2 and

Regulatory Assets

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

HYDRO 2000 INC. RENE C. BEAULNE (BONE) aphydro@hawk.igs.net 1 20-Jan-04 LICENCE NUMBERED-2002-0542PHONE NUMBER613-679-4093

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0048
MONTHLY SERVICE CHARGE (Per Customer)	\$9.65

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	-\$0.0002
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0063
MONTHLY SERVICE CHARGE (Per Customer)	\$14.14

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.9690
MONTHLY SERVICE CHARGE (Per Customer)	\$78.09

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.2493
MONTHLY SERVICE CHARGE (Per Connection)	\$0.21
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	-\$0.0977
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

HYDRO 2000 INC. RENE C. BEAULNE (BONE) aphydro@hawk.igs.net 1 20-Jan-04 LICENCE NUMBER PHONE NUMBER ED-2002-0542 613-679-4093

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Regulatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

\$ 87,016.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS	-	14,810,717	955	\$205,341.54	64.5%	\$ 56,145.98
GENERAL SERVICE <50 KW CLASS		5,555,387	153	\$68,897.43	21.6%	\$ 18,838.44
GENERAL SERVICE >50 KW NON TIME OF USE	13,757	4,941,278	11	\$39,210.18	12.3%	\$ 10,721.13
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$-
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$-
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$-
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$-
STREET LIGHTING CLASS	743	301,829	350	\$4,792.69	1.5%	\$ 1,310.45
TOTALS		25,609,211	1,469	\$318,241.85	1.00	\$ 87,016.00
	,	Allocated Total	for additional interi	m amounts ==>	_	\$ 87,016.00

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

		/ARIABLE CHARGE ECOVERY	CH	RVICE IARGE COVERY	AL F	DTAL 2002 LOCATED Interim Regulatory set Recovery
	F	Percentage	Per	centage		
		1.000	(0.000		100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$	56,145.98	\$	-	\$	56,145.98
(B) RETAIL kWh in 2002		14,810,717				
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.003791				

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

			TOTAL 2002 ALLOCATED
	VARIABLE	SERVICE	Interim
	CHARGE	CHARGE	Regulatory
	RECOVERY	RECOVERY	Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery	\$ 18,838.44	\$-	\$ 18,838.44

(Total in Cell G23 above)

(B) RETAIL kWh in 2002	5,555,387
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and	\$0.003391

General Service >50kW Class Non TOU

the total new rate appears on the Rate Schedule on Sheet 4)

Regulatory Assets will be recovered only in the distribution kW charge.

	(/ARIABLE CHARGE ECOVERY	CH	RVICE IARGE COVERY	AL F	DTAL 2002 LOCATED Interim Regulatory set Recovery
	P	Percentage	Per	centage		
		1.000	(0.000		100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$	10,721.13	\$	-	\$	10,721.13
(B) RETAIL KW in 2002		13,757				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.779322				

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

			ERVICE HARGE COVERY ercentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$-	\$	-	\$-
(B) RETAIL KW in 2002		0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!			

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

the total new rate appears on the Rate Schedule on Sheet 4)

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	#DIV/0!		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABL CHARGE RECOVEF Percentag 1.000	E RY	CHA RECO Perce	VICE RGE VERY entage	ALL I Re Asse	TAL 2002 OCATED nterim gulatory t Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	\$	-	\$	-	\$	-
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!					

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIA CHAR RECOV	GE	SERV CHAF RECOV	RGE /ERY	TOTAL ALLOC Inte Regul Asset Re	ATED rim atory	
	Percen	tage	Percer	ntage			
	1.000		0.000		100)%	
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW in 2002		0					
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	#DIV	/0!					

added to the kW rate shown on Sheet 2 and (tr the total new rate appears on the Rate Schedule on Sheet 4)

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	TOTAL 2002 ALLOCATED	
	VARIABLE SERVICE Interim CHARGE CHARGE Regulatory RECOVERY RECOVERY Asset Recovery	/
	Percentage Percentage	
	<mark>1.000 0.000</mark> 100%	
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	\$ 1,310.45 \$ - \$ 1,310.45	
(B) RETAIL KW in 2002	743	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	\$1.763732	

(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date HYDRO 2000 INC. RENE C. BEAULNE (BONE) aphydro@hawk.igs.net 1 20-Jan-04 LICENCE NUMBER ED-2002-0542 PHONE NUMBER 613-679-4093

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0086
MONTHLY SERVICE CHARGE (Per Customer)	\$9.65

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0036
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0097
MONTHLY SERVICE CHARGE (Per Customer)	\$14.14

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.7483
MONTHLY SERVICE CHARGE (Per Customer)	\$78.09

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.0130
MONTHLY SERVICE CHARGE (Per Connection)	\$0.21
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.6660
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY	HYDRO 2000 INC.	LICENCE NUMBER	ED-2002-0542
NAME OF CONTACT	RENE C. BEAULNE (BONE)	PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.net		
VERSION NUMBER	1		
Date	20-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8.

\$ 14,384.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations
RESIDENTIAL CLASS		14,810,717	955	\$205,341.54	64.5%	\$ 9,281.09
GENERAL SERVICE <50 KW CLASS		5,555,387	153	\$68,897.43	21.6%	\$ 3,114.05
GENERAL SERVICE >50 KW NON TIME OF USE	13,757	4,941,278	11	\$39,210.18	12.3%	\$ 1,772.23
GENERAL SERVICE >50 KW TIME OF USE	0	0	0	\$0.00	0.0%	\$-
INTERMEDIATE USE	0	0	0	\$0.00	0.0%	\$ -
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$-
SENTINEL LIGHTS	0	0	0	\$0.00	0.0%	\$-
STREET LIGHTING CLASS	743	301,829	350	\$4,792.69	1.5%	\$ 216.62
TOTALS		25,609,211	1,469	\$318,241.85	1.00	\$ 14,384.00
	/	Allocated Total	for additional interi	m amounts ==>		\$ 14,384.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	R	VARIABLE CHARGE RECOVERY Percentage		CHARGE CHARGE RECOVERY RECOVERY		TOTAL 2004 ALLOCATEE PILs Proxy Recovery	
		1.000		0.000		100%	
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$	9,281.09	\$	-	\$	9,281.09	
(B) RETAIL kWh in 2002		14,810,717					
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4))	\$0.000627					

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	 ARIABLE CHARGE	SERVICE CHARGE	TOTAL 2004 ALLOCATED PILs Proxy
	 ECOVERY ercentage	ECOVERY Percentage	Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$ 3,114.05	\$ -	\$ 3,114.05

(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) \$0.000561 (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	RE	VARIABLE CHARGE RECOVERY Percentage		CHARGE CHARGE RECOVERY RECOVER		HARGE	A	TOTAL 2004 ALLOCATED PILs Proxy Recovery	
		1.000		0.000		100%			
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$	1,772.23	\$	-	\$	1,772.23			
(B) RETAIL KW in 2002		13,757							
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.128824							

General Service >50kW ClassTOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002		0	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	C)	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

			VARIABLE CHARGE RECOVERY		CHARGE		TAL 2004 OCATED _s Proxy ecovery
		F	Percentage	Э	Percentage		
			1.000		0.000		100%
(A) ALLOCATED 200 (Total in Cell G21	04 PILs Proxy Recovery 7 above)	\$	-	ç	5 -	\$	-
(B) RETAIL KW in 20	002			0			
()	STRIBUTION KW RATE (\$/KW) (A)	()	#DIV/0!				

(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	C)	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY		CHARGE CHARGE			TOTAL 2004 ALLOCATED PILs Proxy Recovery
	Pei	rcentage	Percentage			
		1.000	0.000		100%	
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$	216.62	\$-	4	5 216.62	
(B) RETAIL KW in 2002		743				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)	\$	0.291550				

(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

HYDRO 2000 INC. RENE C. BEAULNE (BONE) aphydro@hawk.igs.net 1 20-Jan-04 LICENCE NUMBERED-2002-0542PHONE NUMBER613-679-4093

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0092
MONTHLY SERVICE CHARGE (Per Customer)	\$9.65

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0042
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0102
MONTHLY SERVICE CHARGE (Per Customer)	\$14.14

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.8771
MONTHLY SERVICE CHARGE (Per Customer)	\$78.09

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.3046
MONTHLY SERVICE CHARGE (Per Connection)	\$0.21
OR	
STREET LIGHTING (TIME OF USE)	

DISTRIBUTION KW RATE	\$1.9576
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

Difference

HYDRO 2000 INC. RENE C. BEAULNE (BONE) aphydro@hawk.igs.net 1 20-Jan-04 LICENCE NUMBER PHONE NUMBER ED-2002-0542 613-679-4093

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW		kWh	Number of Customers (Connections)	Current Approved Fixed Charge
	-		14,810,717	955	\$10.8 ⁴
GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE	- 13,757		5,555,387 4,941,278	153 11	\$15.74 \$122.26
GENERAL SERVICE >50 KW TIME OF USE	0		4,941,270 0	0	\$0.00
NTERMEDIATE USE	0		Ő	0	\$0.00
LARGE USER CLASS	0		0	0	\$0.0
SENTINEL LIGHTS	0		0	0	\$0.0
STREET LIGHTING CLASS	743		301,829	350	\$0.53
TOTALS			25,609,211	1,469	
Residential Class					
Revenue from Current Monthly Service Charge			\$123,883		
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$110,589		
Difference			\$13,294		
	• • • • •	\$	0.0009		
/ariable Rate Adjustment	\$/k\/h				
	\$/kWh \$/kWh	φ		\$ 0.0083	Ì
Adjusted Variable Rate Residential Class (Time of Use) Revenue from Current Monthly Service Charge		φ	\$123,883	\$ 0.0083	
Variable Rate Adjustment Adjusted Variable Rate Residential Class (Time of Use) Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		φ	C	\$ 0.0083	
Adjusted Variable Rate Residential Class (Time of Use) Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$	\$123,883 \$110,589	\$ 0.0083	
Adjusted Variable Rate Residential Class (Time of Use) Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference Variable Rate Adjustment	\$/kWh		\$123,883 \$110,589 \$13,294 0.0009	\$ 0.0083 \$ 0.0033	
Adjusted Variable Rate Residential Class (Time of Use) Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference Variable Rate Adjustment Adjusted Variable Rate	\$/kWh \$/kWh		\$123,883 \$110,589 \$13,294 0.0009		
Adjusted Variable Rate Residential Class (Time of Use) Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8)	\$/kWh \$/kWh		\$123,883 \$110,589 \$13,294 0.0009		

\$5,830

Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	\$	0.4238
<u>General Service >50 kW Class (Time of Use)</u>			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#	DIV/0! #DIV/0!
General Service Intermediate Use Class			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#	DIV/0! #DIV/0!
<u>General Service Large Use Class</u>			
I Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#	DIV/0! #DIV/0!
<u>Sentinal Lights (Non Time of Use)</u>			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#	DIV/0! #DIV/0!
OR			
Sentinal Lights (Time of Use)			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#	DIV/0! #DIV/0!
Streetlighting (Non Time of Use)			
l Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$2,239 \$882 \$1,357
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW		1.8270 \$ 1.4776
OR			
Streetlighting (Time of Use)			
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference			\$2,239 \$0 \$2,239
Variable Rate Adjustment	\$/kW		3.01

Adjusted Variable Rate

\$/kW

\$ (1.0565)

Hydro 200 Inc Schedule of Distribution Rates and Charges

Effective April 1, 2004 until February 28, 2005

RP-2004-0021 EB-2004-0007

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

	Monthly Service Charge	(per month)	\$10.81
	Distribution Volumetric Rate	(per kWh)	\$0.0083
RESIDENTIAL (Time of Use)			
	Monthly Service Charge	(per month)	\$10.81
	Distribution Volumetric Rate	(per kWh)	\$0.0033
<u>GENERAL SERVICE < 50 KW</u>			
	Monthly Service Charge	(per month)	\$15.74
	Distribution Volumetric Rate	(per kWh)	\$0.0097
GENERAL SERVICE > 50 KW (Non Time of Use)			
	Monthly Service Charge	(per month)	\$122.26
	Distribution Volumetric Rate	(per kW)	\$1.4533
GENERAL SERVICE > 50 KW (Time of Use)			
	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	#DIV/0!
GENERAL SERVICE INTERMEDIATE USE			
	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	#DIV/0!
LARGE USE			
	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	#DIV/0!

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Hydro 200 Inc Schedule of Distribution Rates and Charges

RP-2004-0021 EB-2004-0007

Effective April 1, 2004 until February 28, 2005 (continued)

SENTINEL LIGHTS (Non Time of Use)
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	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	#DIV/0!
SENTINEL LIGHTS (Time of Use)			
	Monthly Service Charge	(per month)	\$0.00
	Distribution Volumetric Rate	(per kW)	#DIV/0!
STREET LIGHTING (Non Time of Use)			
	Monthly Service Charge	(per month)	\$0.53
	Distribution Volumetric Rate	(per kW)	\$1.4776
STREET LIGHTING (Time of Use)			
	Monthly Service Charge	(per month)	\$0.53
	Distribution Volumetric Rate	(per kW)	-\$1.0565

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	\$ 8.80
Change of Occupancy	\$ 8.80
Account History	
Administration Fee	\$ -
Current Year Data	\$ -
Each Additional Year Data	\$ -
Arrear's Certificate	\$ 10.00
Late Payment	1.50%
Returned Cheque	\$ 9.00
Collection of Account Charge	\$ 8.80
Disconnect/Reconnect Charges (non payment of account)	
At Meter - During Regular Hours	\$ 20.00
At Meter - After Hours	\$ 50.00
Temporary Pole Service	\$ -
After Hours High Voltage Station Outage	\$ -
Residential Service 2nd Visit to Connect New Service	\$ -
Residential Service After Hours Visit to Connect New Service	\$ -

Diversity Adjustment Credit (per KW) Winter (discontinued at Market Opening) Summer



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Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price constant)					
NAME OF UTILITY	HYDRO 2000 INC.		LI	CENCE NUMBER	ED-2002-0542
NAME OF CONTACT	RENE C. BEAULNE	(BONE)	PI	HONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.	net			
VERSION NUMBER	1				
Date	20-Jan-04				

This schedule provides an <u>estimate</u> of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill <u>does not</u> include the new tiered commodity rate that will come into effect on April 1, 2004.

Note: Enter your <u>current</u> kWh rates, not the rates on Sheet 2.

CHARGE

DISTRIBUTION

n/a

RESIDENTIAL CLASS

Enter your Current Distribution kWh Charge. Monthly Service Charge is Transferred from Sheet 9

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL 2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price) ENTER DESIRED CONSUMPTION LEVEL RATE CHARGE kWh CHARGE kWh RATE IMPACT IMPACT 100 kWh (enter) \$/kWh \$ \$/kWh \$ DOLLARS % MONTHLY MONTHLY SERVICE SERVICE CHARGE n/a \$ 10.81 CHARGE \$ 10.81 n/a n/a n/a DISTRIBUTION DISTRIBUTION kWh 100 0.0055 \$ 0.0083 \$ 0.55 kWh 100 0.83 OTHER **OTHER CHARGES** CHARGES kWh 100 0.0239 \$ 2.39 kWh 100 0.0239 \$ 2.39 COST OF POWER COST OF POWER kWh 100 0.0430 \$ kWh 0.0430 \$ 4.30 100 4.30 CURRENT 2003 BILL \$ 18.05 Adjusted 2004 BILL 18.33 0.28 1.5% \$ \$ MONTHLY CONSUMPTION OF kWh RATE CHARGE kWh RATE CHARGE IMPACT IMPACT 250 kWh DOLLARS (enter) \$/kWh \$ \$/kWh \$ % MONTHLY MONTHLY SERVICE SERVICE CHARGE 10.81 CHARGE \$ \$ 10.81 n/a n/a n/a n/a DISTRIBUTION DISTRIBUTION kWh 250 0.0055 \$ 1.38 kWh 250 0.0083 \$ 2.07 OTHER **OTHER CHARGES** CHARGES kWh 250 0.0239 \$ 5.98 kWh 250 0.0239 \$ 5.98 COST OF POWER COST OF POWER kWh 250 0.0430 \$ 10.75 kWh 250 0.0430 \$ 10.75 CURRENT 2003 BILL \$ 28.91 Adjusted 2004 BILL 29.60 0.69 2.4% \$ \$ MONTHLY CONSUMPTION OF kWh RATE CHARGE kWh CHARGE IMPACT IMPACT RATE 500 kWh (enter) \$/kWh \$ \$/kWh \$ DOLLARS % MONTHLY MONTHLY SERVICE SERVICE

n/a \$ 10.81 CHARGE n/a DISTRIBUTION

n/a \$ 10.81

	kWh OTHER	500	0.0055	\$	2.75	kWh OTHER CHARGES	500	0.0083	\$	4.14		
	CHARGES kWh COST OF POWER	500	0.0239	\$	11.95	kWh COST OF POWER	500	0.0239	\$	11.95		
	kWh	500	0.0430	\$	21.50	kWh	500	0.0430	\$	21.50		
	CURRENT 2003 BIL	L		\$	47.01	Adjusted 2004 BILL			\$	48.40	\$ 1.3	39 3.0%
MONTHLY CONSUMPTION OF 750 kWh		kWh (enter)		CHARGE \$			kWh	RATE \$/kWh	СН	ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	10.81	CHARGE DISTRIBUTION	n/a	n/a	\$	10.81		
	kWh OTHER	750	0.0055	\$	4.13	kWh	750	0.0083	\$	6.21		
	CHARGES kWh COST OF POWER	750	0.0239	\$	17.93	OTHER CHARGES kWh COST OF POWER	750	0.0239	\$	17.93		
	kWh	750	0.0430	\$	32.25	kWh	750	0.0430	\$	32.25		
	CURRENT 2003 BIL	L		\$	65.11	Adjusted 2004 BILL			\$	67.19	\$ 2.0	08 3.2%
MONTHLY CONSUMPTION OF		kWh (ontor)	RATE \$/kWh	CHARGE			kWh	RATE \$/kWh	СН	ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(enter)	\$/KVVII	Φ		MONTHLY SERVICE		\$/KVVII		Φ	DOLLARS	70
	CHARGE	n/a	n/a	\$	10.81	CHARGE	n/a	n/a	\$	10.81		
	kWh OTHER	1000	0.0055	\$	5.50	kWh OTHER CHARGES	1000	0.0083	\$	8.28		
	CHARGES kWh COST OF POWER	1000	0.0239	\$	23.90	kWh COST OF POWER	1000	0.02390	\$	23.90		
	kWh	1000	0.0430	\$	43.00	kWh	1000	0.0430	\$	43.00		

	CURRENT 2003 BIL	.L		\$	83.21	Adjusted 2004 BILL			\$ 85.99	\$ 2.78 3.3%
MONTHLY CONSUMPTION OF 1500 kWh		kWh (enter)		CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %
	MONTHLY SERVICE					MONTHLY SERVICE				
	CHARGE	n/a	n/a	\$	10.81	CHARGE	n/a	n/a	\$ 10.81	
	kWh	1500	0.0055	\$	8.25	kWh	1500	0.0083	\$ 12.42	
	OTHER					OTHER CHARGES				
	CHARGES kWh	1500	0.0239	\$	35.85	kWh	1500	0.0239	\$ 35.85	
	COST OF POWER kWh	1500	0.0430	¢	64.50	COST OF POWER kWh	1500	0.0430	\$ 64.50	
	KVVII	1500	0.0430	φ	04.50	KVVII	1500	0.0430	φ 04.50	
	CURRENT 2003 BIL	.L		\$	119.41	Adjusted 2004 BILL			\$ 123.58	\$ 4.17 3.5%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CHARGE	IMPACT IMPACT
2000 kWh	MONTHLY SERVICE	(enter)	\$/kWh	\$		MONTHLY SERVICE		\$/kWh	\$	DOLLARS %
	CHARGE	n/a	n/a	\$	10.81	CHARGE	n/a	n/a	\$ 10.81	
	kWh OTHER	2000	0.0055	\$	11.00	kWh OTHER CHARGES	2000	0.0083	\$ 16.56	
	CHARGES kWh COST OF POWER	2000	0.0239	\$	47.80	kWh COST OF POWER	2000	0.0239	\$ 47.80	
	kWh	2000	0.0430	\$	86.00	kWh	2000	0.0430	\$ 86.00	
	CURRENT 2003 BIL	L		\$	155.61	Adjusted 2004 BILL			\$ 161.17	\$ 5.56 3.6%

<u>GENERAL SERVICE < 50 KW</u>

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CURRENT 2003 B	ILL				2004 BILL (25% of	Regulatory	Assets,	2004	PILs & Co	onstant Con	nmodity Pri
ENTER DESIRED CONSUMPTION 1000 kWh	LEVEL	kWh	RATE	CHARGE			kWh	RATE		IARGE	IMPACT	IMPACT
		(enter)	\$/kWh	S			KVVN	s/kWh	Cr	S	DOLLARS	IMPACT %
	MONTHLY	(0.1101)	•	•		MONTHLY		•		Ŧ		,.
	SERVICE					SERVICE						
	CHARGE	n/a	n/a		<mark>\$15.74</mark>	CHARGE	n/a	n/a	\$	15.74		
		1000	0.0073	φ.	7 20	DISTRIBUTION	1000	0.0007	¢	0.69		
	kWh	1000	0.0072	. Ф	7.20	kWh	1000	0.0097	Ф	9.68		
	OTHER	4000	0 0000		00.00	OTHER CHARGES	4000	0.0000	۴	00.00		
	CHARGES kWh COST OF POWER	1000	0.0229	5	22.90	kWh COST OF POWER	1000	0.0229	\$	22.90		
	kWh	1000	0.0430	5	43.00	kWh	1000	0.0430	\$	43.00		
			0.0100				1000	0.0100	-			
	CURRENT 2003 BIL	.L		\$	88.84	Adjusted 2004 BILL			\$	91.32	\$ 2.48	3 2.8%
MONTHLY CONSUMPTION		kWh	RATE	CHARGE			kWh	RATE	Cł	IARGE	IMPACT	IMPACT
2000 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	15.74	CHARGE	n/a	n/a	\$	15.74		
	DISTRIBUTION			•		DISTRIBUTION			•			
	kWh	2000	0.0072	2 \$	14.40	kWh	2000	0.0097	\$	19.36		
	OTHER			•		OTHER CHARGES			•			
	CHARGES kWh COST OF POWER	2000	0.0229) \$	45.80	kWh COST OF POWER	2000	0.0229	\$	45.80		
	kWh	2000	0.0430	5	86.00	kWh	2000	0.0430	\$	86.00		
	CURRENT 2003 BIL			\$	161.94	Adjusted 2004 BILL	2000		\$	166.90	\$ 4.96	3.19
	CONNENT 2003 BIE	.∟		Ψ	101.94	Aujusteu 2004 DILL			Ψ	100.90	φ 4.90	5 5.17
MONTHLY CONSUMPTION		kWh	RATE	CHARGE			kWh	RATE	CH	IARGE	IMPACT	IMPACT
5000 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	15.74	CHARGE	n/a	n/a	\$	15.74		
	DISTRIBUTION	n/a	n, a	Ψ	10.7 1	DISTRIBUTION	n/a	n/a	Ψ	10.7 1		
	kWh	5000	0.0072	2 \$	36.00	kWh	5000	0.0097	\$	48.41		
	OTHER					OTHER CHARGES						
	CHARGES kWh	5000	0.0229	\$	114.50	kWh	5000	0.0229	\$	114.50		
	COST OF POWER					COST OF POWER						
	kWh	5000	0.0430)\$	215.00	kWh	5000	0.0430	\$	215.00		
	CURRENT 2003 BIL	L		\$	381.24	Adjusted 2004 BILL			\$	393.65	\$ 12.4°	1 3.3%
MONTHLY CONSUMPTION		kWh	RATE	CHARGE			kWh	RATE	Cł	IARGE	IMPACT	IMPACT
10,000 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	15.74	SERVICE CHARGE	n/a	n/a	\$	15.74		
		11/a	n/d	Ψ	10.74	DISTRIBUTION	11/a	11/d	φ	15.74		
	DISTRIBUTION											
	DISTRIBUTION kWh	10000	0.0072	2 \$	72.00	kWh	10000	0.0097	\$	96.82		
		10000	0.0072	2 \$	72.00		10000	0.0097	\$	96.82		

	COST OF POWER kWh	10000	0.0430	\$	430.00	COST OF POWER kWh	10000	0.0430	\$	430.00		
	CURRENT 2003 BIL	L		\$	746.74	Adjusted 2004 BILL			\$	771.56	\$ 24.82	2 3.3%
MONTHLY CONSUMPTION 15,000 KWh		kWh (enter)		CHARGE \$			kWh	RATE \$/kWh	СН	IARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	、				MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	15.74	CHARGE	n/a	n/a	\$	15.74		
	kWh	15000	0.0072	\$	108.00	kWh	15000	0.0097	\$	145.23		
	OTHER					OTHER CHARGES						
	CHARGES kWh COST OF POWER	15000	0.0229	\$	343.50	kWh COST OF POWER	15000	0.0229	\$	343.50		
	kWh	15000	0.0430	\$	645.00	kWh	15000	0.0430	\$	645.00		
	CURRENT 2003 BIL	L		\$	1,112.24	Adjusted 2004 BILL			\$	1,149.47	\$ 37.23	3 3.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2003 E	BILL				2004 BILL (25% of	Regulator	y Assets, 2	2004 PILs & C	onstant Con	nmodity Price)
ENTER DESIRED CONSUMPTION	LEVEL	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	<i>n/n</i>	- /		¢400.00	MONTHLY SERVICE CHARGE	-	n/a	\$ 122.26		
	DISTRIBUTION	n/a	n/a	¢	\$122.26	DISTRIBUTION	n/a				
	kW OTHER	60			100.63	kW OTHER CHARGES	60				
	CHARGES kW OTHER	60	3.9100) \$	234.60	kW OTHER CHARGES	60	3.9100	\$ 234.60		
	CHARGES kWh COST OF POWER	15,000	0.0132	2 \$	198.00	kWh COST OF POWER	15,000	0.0132	\$ 198.00		
	kWh	15,000	0.0550) \$	825.00	kWh	15,000	0.0550	\$ 825.00		
	CURRENT 2003 BI	LL		\$	1,480.49	Adjusted 2004 BILL			\$ 1,467.06	\$ (13.4	3) -0.9%
MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh	MONTHLY SERVICE	(enter)	\$kW/kWh	\$		MONTHLY SERVICE		\$kW/kWh	\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	122.26	CHARGE	n/a	n/a	\$ 122.26		
	kW OTHER	100	1.6771	\$	167.71	kW OTHER CHARGES	100	1.4533	\$ 145.33		
	CHARGES kW OTHER	100	3.9100)\$	391.00	kW OTHER CHARGES	100	3.9100	\$ 391.00		
	CHARGES kWh COST OF POWER	40,000	0.0132	2 \$	528.00	kWh COST OF POWER	40,000	0.0132	\$ 528.00		
	kWh	40,000	0.0550)\$	2,200.00	kWh	40,000	0.0550	\$ 2,200.00		
	CURRENT 2003 BI	LL		\$	3,408.97	Adjusted 2004 BILL		ĺ	\$ 3,386.59	\$ (22.3	8) -0.7%

MONTHLY CONSUMPTION 500kW, 100,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	С	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	122.26	CHARGE	n/a	n/a	\$	122.26		
	DISTRIBUTION					DISTRIBUTION						
	kW	500	1.6771	\$	838.55	kW	500	1.4533	\$	726.67		
	OTHER					OTHER CHARGES						
	CHARGES kW	500	3.9100	\$	1,955.00	kW	500	3.9100	\$	1,955.00		
	OTHER					OTHER CHARGES						
	CHARGES kWh	100,000	0.0132	\$	1,320.00	kWh	100,000	0.0132	\$	1,320.00		
	COST OF POWER	·			,	COST OF POWER						
	kWh	100,000	0.0550	\$	5,500.00	kWh	100,000	0.0550	\$	5,500.00		
	CURRENT 2003 BIL	_L		\$	9,735.81	Adjusted 2004 BILL			\$	9,623.93	\$ (111.88	3) -1.1%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPAC DOLL/		IMPACT %	
MONTHLY					MONTHLY							
SERVICE					SERVICE							
CHARGE	n/a	n/a	\$	122.26	CHARGE	n/a	n/a	\$ 122.26				
DISTRIBUTION					DISTRIBUTION							
kW	1000	1.6771	\$	1,677.10	kW	1000	1.4533	\$ 1,453.33				
OTHER					OTHER CHARGES							
CHARGES kW	1000	3.9100	\$	3,910.00	kW	1000	3.9100	\$ 3,910.00				
OTHER					OTHER CHARGES							
CHARGES kWh	400,000	0.0132	\$	5,280.00	kWh	400,000	0.0132	\$ 5,280.00				
COST OF POWER					COST OF POWER							
kWh	400,000	0.0550	\$	22,000.00	kWh	400,000	0.0550	\$ 22,000.00				
CURRENT 2003 BIL	.L		\$	32,989.36	Adjusted 2004 BILL			\$ 32,765.59	\$ (2	223.77) -0.7	%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	122.26	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 122.26		
	DISTRIBUTION kW	3000	1.6771	\$	5,031.30	DISTRIBUTION kW	3000	1.4533	\$ 4,360.00		
	OTHER	0000				OTHER CHARGES	0000				
	CHARGES kW OTHER	3000	3.9100	\$	11,730.00	kW OTHER CHARGES	3000	3.9100	\$ 11,730.00		
	CHARGES kWh COST OF POWER	1,000,000	0.0132	\$	13,200.00	kWh COST OF POWER	1,000,000	0.0132	\$ 13,200.00		
	kWh	1,000,000	0.0550	\$	55,000.00	kWh	1,000,000	0.0550	\$ 55,000.00		
	CURRENT 2003 BI	LL		\$	85,083.56	Adjusted 2004 BILL			\$ 84,412.26	\$ (671.30) -0.8%
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY SERVICE	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		MONTHLY SERVICE	kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE DISTRIBUTION	n/a	n/a	\$	122.26	CHARGE DISTRIBUTION	n/a	n/a	\$ 122.26		
	kW	4000	1.6771	\$	6,708.40	kW	4000	1.45333	\$ 5,813.33		
	OTHER CHARGES kW	4000	3.9100	\$	15,640.00	OTHER CHARGES kW	4000	3.9100	\$ 15,640.00		
	OTHER CHARGES kWh COST OF POWER	1,800,000	0.0132	\$	23,760.00	OTHER CHARGES kWh COST OF POWER	1,800,000	0.0132	\$ 23,760.00		
	kWh	1,800,000	0.0550	\$	99,000.00	kWh	1,800,000	0.0550	\$ 99,000.00		
	CURRENT 2003 BI	LL		\$	145,230.66	Adjusted 2004 BILL			\$ 144,335.59	\$ (895.07	r) -0.6%

GENERAL SERVICE >50 KW TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003	BILL				2004 BILL (25% of	Regulator	y Assets, 2	2004	4 PILs & Co	onstant Com	modity Pric
ENTER DESIRED CONSUMPTION LEVEL	kW/kWh	RATE	CHARGE			kW/kWh	RATE		HARGE	IMPACT	IMPACT
	(enter)	\$kW/kWh	\$				\$kW/kWh		\$	DOLLARS	%
MONTHLY SERVICE					MONTHLY SERVICE						
CHARGE	n/a	n/a		\$0.00	CHARGE	n/a	n/a	\$	-		
DISTRIBUTION					DISTRIBUTION						
kW	60	0.0000	\$	-	kW	60	#DIV/0!		#DIV/0!		
OTHER					OTHER CHARGES						
CHARGES kW	60	4.2138	\$	252.83	kW	60	4.2138	\$	252.83		
OTHER					OTHER CHARGES						
CHARGES kWh	15,000	0.0132	\$	198.00	kWh	15,000	0.0132	\$	198.00		
COST OF POWER					COST OF POWER						
kWh	15,000	0.0550	\$	825.00	kWh	15,000	0.0550	\$	825.00		
CURRENT 2003 BI	ILL		\$	1,275.83	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 100kW, 40,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh		CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(011101)	v	Ŧ		MONTHLY		•••••		Ŧ		,,,
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	\$	-		
	DISTRIBUTION					DISTRIBUTION						
	kW	100	0.0000	\$	-	kW	100	#DIV/0!		#DIV/0!		
	OTHER					OTHER CHARGES						
	CHARGES kW	100	4.2138	\$	421.38	kW	100	4.2138	\$	421.38		
	OTHER		/	•		OTHER CHARGES			•			
	CHARGES kWh	40,000	0.0132	\$	528.00	kWh	40,000	0.0132	\$	528.00		
	COST OF POWER	40.000	0.0550	¢	0 000 00		10,000	0 0550	۴	0 000 00		
	kWh	40,000	0.0550	Ф	2,200.00	kWh	40,000	0.0550	\$	2,200.00		
	CURRENT 2003 BIL	1		\$	3,149.38	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!
	OUTREAT 2000 DIE			Ψ	0,140.00				L	<i>"DIVIO</i> .	"BIVIO.	<i>"DIV/0</i> .
MONTHLY CONSUMPTION		kW/kWh		CHARGE			kW/kWh	RATE		CHARGE	IMPACT	IMPACT
MONTHLY CONSUMPTION 500kW, 100,000kWh		kW/kWh (enter)	RATE \$kW/kWh				kW/kWh	RATE \$kW/kWh		CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY	kW/kWh					
	SERVICE	(enter)	\$kW/kWh	\$		SERVICE		\$kW/kWh				
	SERVICE CHARGE				-	SERVICE CHARGE	kW/kWh n/a					
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$kW/kWh n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	\$kW/kWh n/a		\$		
	SERVICE CHARGE DISTRIBUTION kW	(enter)	\$kW/kWh	\$	-	SERVICE CHARGE DISTRIBUTION kW		\$kW/kWh n/a				
	SERVICE CHARGE DISTRIBUTION kW OTHER	(enter) n/a 500	\$kW/kWh n/a 0.0000	\$ \$	- - 2.106.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES	n/a 500	\$kW/kWh n/a #DIV/0!	\$	\$ - #DIV/0!		
	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW	(enter) n/a	\$kW/kWh n/a	\$ \$	- - 2,106.90	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW	n/a	\$kW/kWh n/a #DIV/0!	\$	\$		
	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER	(enter) n/a 500 500	\$kW/kWh n/a 0.0000 4.2138	\$ \$ \$		SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES	n/a 500 500	\$kW/kWh n/a #DIV/0! 4.2138	\$	\$ - #DIV/0! 2,106.90		
	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh	(enter) n/a 500	\$kW/kWh n/a 0.0000	\$ \$ \$	- - 2,106.90 1,320.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh	n/a 500	\$kW/kWh n/a #DIV/0! 4.2138	\$	\$ - #DIV/0!		
	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER	(enter) n/a 500 500 100,000	\$kW/kWh n/a 0.0000 4.2138 0.0132	\$ \$ \$ \$	1,320.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER	n/a 500 500 100,000	\$kW/kWh n/a #DIV/0! 4.2138 0.0132	\$ \$	\$ - #DIV/0! 2,106.90 1,320.00		
	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh	(enter) n/a 500 500	\$kW/kWh n/a 0.0000 4.2138	\$ \$ \$ \$		SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh	n/a 500 500	\$kW/kWh n/a #DIV/0! 4.2138	\$ \$	\$ - #DIV/0! 2,106.90		
	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER	(enter) n/a 500 500 100,000 100,000	\$kW/kWh n/a 0.0000 4.2138 0.0132	\$ \$ \$ \$	1,320.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER	n/a 500 500 100,000	\$kW/kWh n/a #DIV/0! 4.2138 0.0132	\$ \$	\$ - #DIV/0! 2,106.90 1,320.00		

MONTHLY CONSUMPTION 1000kW, 400,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY		• -	·		MONTHLY		•	·		
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	\$-		
	kW	1000	0.0000	\$	_	kW	1000	#DIV/0!	#DIV/0!		
	OTHER	1000	0.0000	ν ψ		OTHER CHARGES	1000		#010/0:		
	CHARGES kW OTHER	1000	4.2138	\$	4,213.80	kW OTHER CHARGES	1000	4.2138	\$ 4,213.80		
	CHARGES kWh COST OF POWER	400,000	0.0132	2 \$	5,280.00	kWh COST OF POWER	400,000	0.0132	\$ 5,280.00		
	kWh	400,000	0.0550	\$	22,000.00	kWh	400,000	0.0550	\$ 22,000.00		
	CURRENT 2003 BI	LL		\$	31,493.80	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,000,000kWh		(enter)	\$kW/kWh	\$				\$kW/kWh	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/o	2/2	¢		SERVICE CHARGE	n/o	2/2	¢		
	DISTRIBUTION	n/a	n/a	\$	-	DISTRIBUTION	n/a	n/a	\$-		
	kW	3000	0.0000	\$	-	kW	3000	#DIV/0!	#DIV/0!		
	OTHER					OTHER CHARGES					
	CHARGES kW	3000	4.2138	\$	12,641.40	kW	3000	4.2138	\$ 12,641.40		
	OTHER CHARGES kWh	1,000,000	0.0132	φ φ	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	\$ 13,200.00		
	COST OF POWER		0.0102	. Ψ	13,200.00	COST OF POWER	1,000,000	0.0102	φ 10,200.00		
	kWh	1,000,000	0.0550	\$	55,000.00	kWh	1,000,000	0.0550	\$ 55,000.00		
	CURRENT 2003 BI	LL		\$	80,841.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!
										-	
MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,800,000kWh		(enter)	\$kW/kWh	\$				\$kW/kWh	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	\$-		
	DISTRIBUTION	n/a	n/a	Ψ		DISTRIBUTION	n/a	n/a	Ψ		
	kW	4000	0.0000	\$	-	kW	4000	#DIV/0!	#DIV/0!		
	OTHER			•		OTHER CHARGES			• • • • • • • • •		
	CHARGES kW OTHER	4000	4.2138	\$\$	16,855.20	kW OTHER CHARGES	4000	4.2138	\$ 16,855.20		
	CHARGES kWh	1,800,000	0.0132	2 \$	23,760.00	kWh	1,800,000	0.0132	\$ 23,760.00		
	COST OF POWER				-	COST OF POWER	,,		. ,		
	kWh	1,800,000	0.0550	\$	99,000.00	kWh	1,800,000	0.0550	\$ 99,000.00		
	CURRENT 2003 BI	LL		\$	139,615.20	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE INTERMEDIATE CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

CURRENT 2003 BILL 2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

ENTER DESIRED CONSUMPTION LEVEL

MONTHLY CONSUMPTION		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY		•			MONTHLY		•	·		
	SERVICE					SERVICE					
3000kW, 800,000 kWh	CHARGE	n/a	n/a		\$0.00	CHARGE	n/a	n/a	\$-		
	DISTRIBUTION					DISTRIBUTION					
	kW	3000	0.0000	\$	-	kW	3000	#DIV/0!	#DIV/0!		
	OTHER					OTHER CHARGES					
	CHARGES kW	3000	4.2138	\$	12,641.40	kW	3000	4.2138	\$ 12,641.40		
	OTHER					OTHER CHARGES					
	CHARGES kWh	800,000	0.0132	\$	10,560.00	kWh	800,000	0.0132	\$ 10,560.00		
	COST OF POWER			•		COST OF POWER			• • • • • • • • •		
	kWh	800,000	0.0550	\$	44,000.00	kWh	800,000	0.0550	\$ 44,000.00		
	CURRENT 2003 BI	_L		\$	67,201.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3000kW, 1,000,000kWh	MONTHLY SERVICE	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$		MONTHLY SERVICE	kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	\$ -		
	kW OTHER	3000	0.0000	\$	-	kW OTHER CHARGES	3000	#DIV/0!	#DIV/0!		
	CHARGES kW OTHER	3000	4.2138	\$	12,641.40	kW OTHER CHARGES	3000	4.2138	\$ 12,641.40		
	CHARGES kWh COST OF POWER	1,000,000	0.0132	\$	13,200.00	kWh COST OF POWER	1,000,000		\$ 13,200.00		
	kWh	1,000,000	0.0550	\$	55,000.00	kWh	1,000,000	0.0550	\$ 55,000.00		
	CURRENT 2003 BII	-L		\$	80,841.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT

4000kW, 1,200,000kWh	(enter)	\$kW/kWh	\$				\$kW/kWh	\$	DOLLARS	%
MONT					MONTHLY					
SERV		,	•		SERVICE	,	,	^		
CHAF DISTRIB		n/a	\$	-	CHARGE	n/a	n/a	\$-		
kV		0.0000	¢		DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
OTH		0.0000	φ	-	OTHER CHARGES	4000	#DIV/0!	#010/0!		
CHARG	ES kW 4000	4.2138	\$	16,855.20	kW OTHER CHARGES	4000	4.2138	\$ 16,855.20		
CHARGE COST OF) = =) = = =	0.0132	\$	15,840.00	kWh COST OF POWER	1,200,000	0.0132	\$ 15,840.00		
kW	/h 1,200,000	0.0550	\$	66,000.00	kWh	1,200,000	0.0550	\$ 66,000.00		
CURRENT	T 2003 BILL		\$	98,695.20	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4000kW, 1,800,000kWh	kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONT SERV	THLY	+	•		MONTHLY SERVICE		* ····	Ŧ		
CHAF DISTRIB	RGE n/a	n/a	\$	-	CHARGE	n/a	n/a	\$-		
kV OTH	V 4000	0.0000	\$	-	kW OTHER CHARGES	4000	#DIV/0!	#DIV/0!		
CHARG OTH	ES kW 4000	4.2138	\$	16,855.20	kW OTHER CHARGES	4000	4.2138	\$ 16,855.20		
CHARGE COST OF		0.0132	\$	23,760.00	kWh COST OF POWER	1,800,000	0.0132	\$ 23,760.00		
kW		0.0550	\$	99,000.00	kWh	1,800,000	0.0550	\$ 99,000.00		
CURRENT	T 2003 BILL		\$	139,615.20	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.7369/kW, Wholesale Market Service Rate of \$0.0062 and

Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility.

Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2003	BILL				2004 BILL (25% of	f Regulator	y Assets, 2	2004 PILs & C	onstant Com	modity Price
ENTER DESIRED CONSUMPTIC	N LEVEL										
MONTHLY CONSUMPTION		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	, ,				MONTHLY SERVICE					
6000kW, 2,800,000 kWh	CHARGE	n/a	n/a		\$0.00	CHARGE	n/a	n/a	\$-		
	DISTRIBUTION kW OTHER	6000	0.0000	\$	-	DISTRIBUTION kW OTHER CHARGES	6000	#DIV/0!	#DIV/0!		
	CHARGES KW OTHER	6000	4.7369	\$	28,421.40	kW OTHER CHARGES	6000	4.7369	\$ 28,421.40		
	CHARGES kWh COST OF POWER	2,800,000	0.0132	\$	36,960.00	kWh COST OF POWER	2,800,000	0.0132	\$ 36,960.00		
	kWh	2,800,000	0.0500	\$	140,000.00	kWh	2,800,000	0.0500	\$ 140,000.00		
	CURRENT 2003 BI	LL		\$	205,381.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 15000kW, 10,000,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	、				MONTHLY			·		
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$-		
	kW OTHER	15000	0.0000	\$	-	kW OTHER CHARGES	15000	#DIV/0!	#DIV/0!		
	CHARGES kW OTHER	15000	4.7369	\$	71,053.50	kW OTHER CHARGES	15000	4.7369	\$ 71,053.50		
	CHARGES kWh COST OF POWER		0.0132		132,000.00	kWh COST OF POWER	10,000,000		\$ 132,000.00		
	kWh	########	0.0500	\$	500,000.00	kWh	########	0.0500	\$ 500,000.00		
	CURRENT 2003 BI			\$	703,053.50	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1,	2004)		•		-
NAME OF UTILITY	HYDRO 2000 INC.			LICENCE NUMBER	ED-2002-0542
NAME OF CONTACT	RENE C. BEAULNE	(BONE)		PHONE NUMBER	613-679-4093
E- Mail Address	aphydro@hawk.igs.	net			
VERSION NUMBER	1				
Date	20-Jan-04				

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE	CURRENT 2003	BILL				2004 BILL (25% of	Regulato	ry Asset	ts, 200	4 PILs &	Tiered Com	modity Price)
ENTER DESIRED CONSUMPTION	LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(ontor)	Ψ	Ť		MONTHLY		Ψ		¥	DOLLANO	70
	SERVICE	,	,	^	10.01	SERVICE	,	,	•	40.04		
	CHARGE DISTRIBUTION	n/a	n/a	\$	10.81	CHARGE DISTRIBUTION	n/a	n/a	\$	10.81		
	kWh	100	0.0055	5 \$	0.55	kWh	100	0.0083	\$	0.83		
	OTHER			-		OTHER						
	CHARGES kWh COST OF	100	0.0239	9\$	2.39	CHARGES kWh COST OF POWER	100	0.0239) \$	2.39		
	POWER kWh	100	0.0430) \$	4.30	kWh	100	0.0470) \$	4.70		
	CURRENT 2003 BI	LL		\$	18.05	Adjusted 2004 BILL			\$	18.73	\$ 0.68	3.8%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CI	HARGE	ІМРАСТ	IMPACT
250 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	10.81	CHARGE	n/a	n/a	\$	10.81		
	kWh	250	0.0055	5 \$	1.38	kWh	250	0.0083	\$	2.07		
	OTHER CHARGES kWh	250	0.0239	9\$	5.98	OTHER CHARGES kWh	250	0.0239) \$	5.98		
	COST OF POWER kWh	250	0.0430)\$	10.75	COST OF POWER kWh	250	0.0470) \$	11.75		
	CURRENT 2003 BI	LL		\$	28.91	Adjusted 2004 BILL			\$	30.60	\$ 1.69	5.9%
MONTHLY CONSUMPTION OF 500 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	10.81	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	10.81		
	kWh OTHER	500	0.0055	5 \$	2.75	kWh OTHER	500	0.0083	3 \$	4.14		
	CHARGES kWh COST OF	500	0.0239	9\$	11.95	CHARGES kWh COST OF POWER	500	0.0239)\$	11.95		
	POWER kWh	500	0.0430) \$	21.50	kWh	500	0.0470) \$	23.50		
	CURRENT 2003 BI	LL		\$	47.01	Adjusted 2004 BILL			\$	50.40	\$ 3.39	7.2%
MONTHLY CONSUMPTION OF 750 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE			•			
		n/a	n/a	\$ - ¢	10.81		n/a	n/a	\$	10.81		
	kWh OTHER CHARGES kWh	750 750	0.0055		4.13 17.93	kWh OTHER CHARGES kWh	750 750	0.0083		6.21 17.93		
	COST OF POWER kWh	750	0.023		32.25	COST OF POWER kWh	750	0.0238		35.25		
	CURRENT 2003 BI		5.0400	\$	65.11	Adjusted 2004 BILL		0.0 170	\$	70.19	\$ 5.08	7.8%
MONTHLY CONSUMPTION OF 1000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CI	HARGE \$	IMPACT DOLLARS	IMPACT %

	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	10.81	CHARGE	n/a	n/a	\$	10.81		
	kWh OTHER	1000	0.0055	\$	5.50	kWh OTHER	1000	0.0083	\$	8.28		
	CHARGES kWh COST OF	1000	0.0239	\$	23.90	CHARGES kWh COST OF POWER	1000	0.02390	\$	23.90		
	POWER kWh	1000	0.0430	\$	43.00	kWh COST OF POWER	750	0.0470		35.25		
						kWh	250	0.0550	\$	13.75		
	CURRENT 2003 BI	LL		\$	83.21	Adjusted 2004 BILL			\$	91.99	\$ 8.78	10.6%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CI	HARGE	IMPACT	IMPACT
1500 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	10.81	CHARGE	n/a	n/a	\$	10.81		
	DISTRIBUTION	4500	0 0055	•	0.05	DISTRIBUTION	4500	0 0000	^	40.40		
	kWh	1500	0.0055) Þ	8.25	kWh	1500	0.0083	Ф	12.42		
	OTHER CHARGES kWh	1500	0.0239	\$	35.85	OTHER CHARGES kWh	1500	0.0239	\$	35.85		
	COST OF	1000	0.0200	Ψ	00.00	COST OF POWER	1000	0.0200	Ψ	00.00		
	POWER kWh	1500	0.0430	\$	64.50	kWh	750	0.0470	\$	35.25		
						COST OF POWER						
						kWh	750	0.0550	\$	41.25		
	CURRENT 2003 BI	LL		\$	119.41	Adjusted 2004 BILL			\$	135.58	\$ 16.17	13.5%
MONTHLY CONSUMPTION OF 2000 kWh		kWh	RATE \$/kWh	CHARGE			kWh	RATE \$/kWh	CI	HARGE	IMPACT DOLLARS	
2000 KWII	MONTHLY SERVICE	(enter)	Φ/Κ ΨΥΠ	\$		MONTHLY SERVICE		\$/KVVII		\$	DULLARS	%
	CHARGE	n/a	n/a	\$	10.81	CHARGE	n/a	n/a	\$	10.81		
	DISTRIBUTION					DISTRIBUTION						
	kWh OTHER	2000	0.0055	\$	11.00	kWh OTHER	2000	0.0083	\$	16.56		
	CHARGES kWh COST OF	2000	0.0239	\$	47.80	CHARGES kWh COST OF POWER	2000	0.0239	\$	47.80		
	POWER kWh	2000	0.0430	\$	86.00	kWh	750	0.0470	\$	35.25		
						COST OF POWER kWh	1250	0.0550	\$	68.75		
	CURRENT 2003 BI	LL		\$	155.61	Adjusted 2004 BILL			\$	179.17	\$ 23.56	15.1%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CURRENT 2003	BILL				2004 BILL (25% of	f Regulato	ry Assets	s, 2004	PILs &	Tiered Com	modity Price)
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CH	ARGE	IMPACT	IMPACT
1000 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	15.74	CHARGE	n/a	n/a	\$	15.74		
	DISTRIBUTION					DISTRIBUTION						
	kWh	1000	0.0072	\$	7.20	kWh	1000	0.00968	\$	9.68		
	OTHER					OTHER						
	CHARGES kWh COST OF	1000	0.0229		22.90	CHARGES kWh COST OF POWER	1000	0.0229	\$	22.90		
	POWER kWh	1000	0.0430	\$	43.00	kWh COST OF POWER	750	0.0470	\$	35.25		
						kWh	250	0.0550	\$	13.75		
	CURRENT 2003 BI	LL		\$	88.84	Adjusted 2004 BILL			\$	97.32	\$ 8.48	9.5%
MONTHLY CONSUMPTION OF		kWh		CHARGE			kWh	RATE	СН	ARGE	IMPACT	ІМРАСТ
2000 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE		,	•		SERVICE	,	,	•			
	CHARGE DISTRIBUTION	n/a	n/a	\$	15.74	CHARGE DISTRIBUTION	n/a	n/a	\$	15.74		
	kWh OTHER	2000	0.0072	\$	14.40	kWh OTHER	2000	0.0097	\$	19.36		
	CHARGES kWh COST OF	2000	0.0229	\$	45.80	CHARGES kWh COST OF POWER	2000	0.0229	\$	45.80		
	POWER kWh	2000	0.0430	\$	86.00	kWh COST OF POWER	750	0.0470	\$	35.25		
						kWh	1250	0.0550	\$	68.75		
	CURRENT 2003 BI	LL		\$	161.94	Adjusted 2004 BILL			\$	184.90	\$ 22.96	14.2%

MONTHLY CONSUMPTION OF 5000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	Cŀ	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	15.74	CHARGE DISTRIBUTION	n/a	n/a	\$	15.74		
	kWh OTHER	5000	0.0072	2 \$	36.00	kWh OTHER	5000	0.0097	\$	48.41		
	CHARGES kWh COST OF	5000	0.0229	9 \$	114.50	CHARGES kWh COST OF POWER	5000	0.0229	\$	114.50		
	POWER kWh	5000	0.0430)\$	215.00	kWh COST OF POWER	750	0.0470	\$	35.25		
						kWh	4250	0.0550	\$	233.75		
	CURRENT 2003 BI	LL		\$	381.24	Adjusted 2004 BILL			\$	447.65	\$ 66.41	17.4%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	Cł	HARGE		IMPACT
10000 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	15.74	SERVICE CHARGE	n/a	n/a	\$	15.74		
	DISTRIBUTION					DISTRIBUTION						
	kWh OTHER	10000	0.0072	2 \$	72.00	kWh OTHER	10000	0.0097	\$	96.82		
	CHARGES kWh COST OF	10000	0.0229	9 \$	229.00	CHARGES kWh COST OF POWER	10000	0.0229	\$	229.00		
	POWER kWh	10000	0.0430) \$	430.00	kWh COST OF POWER	750	0.0470	\$	35.25		
						kWh	9250	0.0550	\$	508.75		
	CURRENT 2003 BI	LL		\$	746.74	Adjusted 2004 BILL			\$	885.56	\$ 138.82	18.6%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	Cł	HARGE	IMPACT	IMPACT
15000 kWh	MONTHLY SERVICE	(enter)	\$/kWh	\$		MONTHLY SERVICE		\$/kWh		\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	15.74	CHARGE	n/a	n/a	\$	15.74		
	kWh	15000	0.0072	2 \$	108.00	kWh	15000	0.0097	\$	145.23		
	OTHER CHARGES kWh	15000	0.0229	9 \$	343.50	OTHER CHARGES kWh	15000	0.0229	\$	343.50		
	COST OF POWER kWh	15000	0.0430) \$	645.00	COST OF POWER kWh	750	0.0470	\$	35.25		
						COST OF POWER kWh	14250	0.0550		783.75		
							14200	0.0000				
	CURRENT 2003 BI	LL		\$	1,112.24	Adjusted 2004 BILL			\$	1,323.47	\$ 211.23	19.0%

2005 Rate Adjustment Model

Name of Utility:	HYDRO 2000 inc.	
License Number:	ED-2002-0542	
File Number:	RP-2005-0013	
	EB-2005-0002	
Name of Contact:	RENE BEAULNE	
E- Mail Address:	aphydro@hawk.igs.net	
Phone Number:	613-679-4093	Extension:
Date:	January 9,2005	

Version Number: 2005.V1.1

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	HYDRO 2000 inc	× •	2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.i	igs.net	
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM. Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0050
Monthly Service Charge (Per Customer)	\$9.65
RESIDENTIAL (TIME OF USE)	

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0065
Monthly Service Charge (Per Customer)	\$14.14

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$1.0554
Monthly Service Charge (Per Customer)	\$78.09

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

SHEET 1 - 2002 Base Rate Schedule

J	
INTERMEDIATE USE	
Distribution KW Rate	
Monthly Service Charge (Per Customer)	
LARGE USE	
Distribution KW Rate	
Monthly Service Charge (Per Customer)	
SENTINEL LIGHTS (NON TIME OF USE)	
Distribution KW Rate	
Monthly Service Charge (Per Connection)	
OR	
SENTINEL LIGHTS (TIME OF USE)	
Distribution KW Rate	
Monthly Service Charge (Per Connection)	
STREET LIGHTING (NON TIME OF USE)	
Distribution KW Rate	\$1.3470
Monthly Service Charge (Per Connection)	\$0.21

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact	: RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs.net		
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

Enter the amount applied for your C&DM plan

 Has the C&DM application been approved?
 Approval not yet received

 Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount)
 \$ 25,010.00

Grossed-up MARR based on 14 months recovery over 13 months.

26,933.85

20,919.35

\$25,010.00

yes

\$

\$

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model. 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes. You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
Residential Class		13,421,539	933	\$144,304	66.71%	\$17,969
General Service < 50 KW Class		5,381,879	151	\$50,170	23.19%	\$6,247
General Service > 50 KW Non-Time of Use	13,340	-,	11	\$20,179	9.33%	\$2,513
General Service > 50 KW Time of Use					0.00%	\$0
Intermediate Use					0.00%	\$0
Large Class User					0.00%	\$0
Sentinel Lights					0.00%	\$0
Street Lighting	853		341	\$1,647	0.76%	\$205
TOTALS	14,193	18,803,418	1,436	\$216,300	100.00%	\$26,934
			Grossed-up MA	RR Value =====	=====>	\$26,934

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$17,969
(B) Fixed-Variable Split (%)	38.0%	62.0%	100%
(C) Re-Allocated MARR (\$)	\$6,828	\$11,141	\$17,969
(D) Number of kWh	13,421,539		
(E) Number of Customers		933	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0005		

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$6,247
(B) Fixed-Variable Split (%)	58.0%	42.0%	100%
(C) Re-Allocated MARR (\$)	\$3,623	\$2,624	\$6,247
(D) Number of kWh	5,381,879		
(E) Number of Customers		151	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0007		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.4480	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$2,513
(B) Fixed-Variable Split (%)	58.0%	42.0%	100%
(C) Re-Allocated MARR (\$)	\$1,457	\$1,055	\$2,513
(D) Number of kW	13,340		
(E) Number of Customers		11	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.1092		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$7.9950	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)	58.0%	42.0%	100%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Intermediate Class

Variable	Service	Total Board-
Charge	Charge	Approved MARR

	Recovery	Recovery	Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$205
(B) Fixed-Variable Split (%)	58.0%	42.0%	100%
(C) Re-Allocated MARR (\$)	\$119	\$86	\$205
(D) Number of kW	853		
(E) Number of Customers		341	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.1394		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0210	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs	s.net	
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

Residential Class

DISTRIBUTION KWH RATE	\$0.0055
MONTHLY SERVICE CHARGE (Per Customer)	\$10.65
Residential Class (Time-of-Use) DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
<u>General Service < 50 KW</u>	
DISTRIBUTION KWH RATE	\$0.0072
MONTHLY SERVICE CHARGE (Per Customer)	\$15.59
General Service > 50 KW (Non-Time of Use)	
DISTRIBUTION KW RATE	\$1.1646
MONTHLY SERVICE CHARGE (Per Customer)	\$86.08

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

Intermediate Use

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Large Use	
DISTRIBUTION KW RATE	_
MONTHLY SERVICE CHARGE (Per Customer)	_
Sentinel Lights (Non-Time of Use)	
DISTRIBUTION KW RATE	_
MONTHLY SERVICE CHARGE (Per Connection)	_
OR	
Sentinel Lights (Time of Use)	
DISTRIBUTION KW RATE	_
MONTHLY SERVICE CHARGE (Per Connection)	_
Street Lighting (Non-Time of Use)	
DISTRIBUTION KW RATE \$1.4864	1
MONTHLY SERVICE CHARGE (Per Connection) \$0.23	3
OR	
Street Lighting (Time of Use)	
DISTRIBUTION KW RATE	_
MONTHLY SERVICE CHARGE (Per Connection)	_

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs.net		
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes. The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount

9,360.00

\$

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2005 PILs Proxy Allocation
Residential Class		15,460,530	955	\$216,457	66.4%	\$6,218
General Service < 50 KW Class		5,424,365	156	\$67,942	20.9%	\$1,952
General Service > 50 KW Non-Time of Use	13,127	5,338,264	11	\$36,575	11.2%	\$1,051
General Service > 50 KW Time of Use					0.0%	\$0
Intermediate Use					0.0%	\$0
Large Class User					0.0%	\$0
Sentinel Lights					0.0%	\$0
Street Lighting	907	322,706	351	\$4,854	1.5%	\$139
TOTALS	14,034	26,545,865	1,473	\$325,828	1.00	\$9,360
			2005 PILs Prox	y Amount =====	======>	\$9,360

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$6,218
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$6,218	\$0	\$6,218
(D) Number of kWh	15,460,530		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0004		

General Service < 50 kW Class

	Charge Recovery	Service Charge Recovery	Proxy Allocation
(A) Allocated PILs			\$1,952
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$1,952	\$0	\$1,952
(D) Number of kWh	5,424,365		

(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0004

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$1,051
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$1,051	\$0	\$1,051
(D) Number of kW	13,127		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0800		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

Variable		2005 PILs
Charge	Service Charge	Proxy
Recovery	Recovery	Allocation

(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$139
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$139	\$0	\$139
(D) Number of kW	907		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.1537		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:			RP-2005-0013
License Number.	ED-2002-0342		KF-2003-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.ig	gs.net	
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0059

MONTHLY SERVICE CHARGE (Per Customer)	\$10.65
---------------------------------------	---------

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0075
MONTHLY SERVICE CHARGE (Per Customer)	\$15.59

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.2447
MONTHLY SERVICE CHARGE (Per Customer)	\$86.08

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

LARGE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.6402
MONTHLY SERVICE CHARGE (Per Connection)	\$0.23

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact	: RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs.net		
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description		Amount Applied- for Balance as at
	Account Number	Dec. 31, 2003

RSVA - Wholesale Market Service Charge	1580	\$36,489
RSVA - One-time Wholesale Market Service	1582	\$2,657
RSVA - Retail Transmission Network Charge	1584	-\$23,776
RSVA - Retail Transmission Connection Charge	1586	\$158,859
RSVA - Power	1588	-\$8,016
Sub-Total for RSVA Accounts		\$166,213
Current Recovery: Amount Entered on Sheet 3	3, cell G13, of 2004 RAM	-\$6,160
Adjusted 2005 Recovery Amount (RSVA Accou	nts)	\$172,373
Other Regulatory Assets	1508	\$12,499
Retail Cost Variance Account - Retail	1518	
Retail Cost Variance Account - STR	1548	
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$5,701
Deferred Payments in Lieu of Taxes	1562	-\$40,977
PILs Contra Account	1563	\$40,977
Qualifing Transition Costs	1570	\$165,695
Pre-Market Opening Energy Variances Total	1571	\$158,274
Extra-Ordinary Event Losses	1572	
Deferred Rate Impact Amounts	1574	
Other Deferred Credits	2425	
Sub-Total for Non-RSVA Regulatory Asset Acc	ounts	\$342,169
Current Recovery: Amount Entered on Sheet 5	5, cell G14, of 2004 RAM	\$87,016
Adjusted 2005 Recovery Amount (Non-RSVA A	ccounts)	\$255,153
Aujusted 2003 Necovery Amount (Non-NSVA A		φ233,133
Total Adjusted Regulatory Assets		\$427,526

33% of Total Adjusted Regulatory Assets

\$142,508.72

----- Please go to Section 1 ------

Section 1: For LDCs with Total RSVA adjusted balances grea	ter than 33 % of Total:	
Total Adjusted Balance for RSVA Accounts	(a)	\$172,373
33% of Total Adjusted Regulatory Assets	(b)	\$142,509
Remaining Final Amount to be recovered in future periods (a)	- (b)	\$29,864

33% OF Total Adjusted Regulatory Assets	
	N/A
Total Adjusted Balance for RSVA Accounts	N/A
Amount to be colleced from RSVA Accounts	N/A
Amount to be collected from Non-RSVA accounts	N/A

		YES	or NO	
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.	√	YES		NO
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.		YES		NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs.net		
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ 142,508.72

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class	0	15,460,530	955	\$216,457	58.2%	\$82,998
General Service < 50 KW Class	0	5,424,365	156	\$67,942	20.4%	\$29,120
General Service > 50 KW Non-Time of Use	13,127	5,338,264	11	\$36,575	20.1%	\$28,658
General Service > 50 KW Time of Use	0	0	0	\$0	0.0%	\$0
Intermediate Use	0	0	0	\$0	0.0%	\$0
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	0	0	0	\$0	0.0%	\$0
Street Lighting	907	322,706	351	\$4,854	1.2%	\$1,732
TOTALS		26,545,865	1,473	\$325,828.00	1.00	\$142,509
		Allocat	ed Total for RSVA	accounts =====	>	\$142,509

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$82,998
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$82,998	\$0	\$82,998
(D) Number of kWh	15,460,530		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0054		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$29,120

(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$29,120	\$0	\$29,120
(D) Number of kWh	5,424,365		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0054		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

<u>General Service > 50 kW Class (Non-Time of Use)</u>

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$28,658
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$28,658	\$0	\$28,658
(D) Number of kW	13,127		
(E) Incremental Distribution kW Rate (\$/kW)	\$2.1831		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		

(E) Incremental Distribution kW Rate (\$/kW)

\$0.0000

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$1,732
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,732	\$0	\$1,732
(D) Number of kW	907		
(E) Incremental Distribution kW Rate (\$/kW)	\$1.9100		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs.net		
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

Approved Regulatory Asset Recovery from Non-RSVA Accounts (Sheet 4, Section 2)

\$ -

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
Residential Class	0	15,460,530	955	\$216,457	66.4%	\$0
General Service < 50 KW Class	0	5,424,365	156	\$67,942	20.9%	\$0
General Service > 50 KW Non-Time of Use	13,127	5,338,264	11	\$36,575	11.2%	\$0
General Service > 50 KW Time of Use	0	0	0	\$0	0.0%	\$0
Intermediate Use	0	0	0	\$0	0.0%	\$0
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	0	0	0	\$0	0.0%	\$0
Street Lighting	907	322,706	351	\$4,854	1.5%	\$0
TOTALS		26,545,865	1,473	\$325,828	1.00	\$0
		Allocated	Total for Non-RSV	A accounts =====	>	\$0

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kWh	15,460,530		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

General Service < 50 kW Class

Variable	Service	
Charge	Charge	2003 RSVA
Recovery	Recovery	Allocation

(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kWh	5,424,365		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	13,127		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	907		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	HYDRO 2000 inc			2005.V1.1
License Number:	ED-2002-0542		R	P-2005-0013
Name of Contact:	RENE BEAULNE		E	B-2005-0002
E- Mail Address:	aphydro@hawk.i	igs.net		
Phone Number:	613-679-4093	Extension:		
Date:	January 9,2005			

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0113
MONTHLY SERVICE CHARGE (Per Customer)	\$10.65

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0129
MONTHLY SERVICE CHARGE (Per Customer)	\$15.59

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.4278
MONTHLY SERVICE CHARGE (Per Customer)	\$86.08

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

INTERMEDIATE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

LARGE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.5502
MONTHLY SERVICE CHARGE (Per Connection)	\$0.23

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	HYDRO 2000 inc.		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs.net		
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

HYDRO 2000 inc. RP-2005-0013 EB-2005-0002 Schedule of Changed Distribution Rates and Charges Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$10.65 \$0.0113
RESIDENTIAL (Time of Use	<u>e)</u>		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	
<u>GENERAL SERVICE < 50 K</u>	<u>w</u>		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$15.59 \$0.0129
<u>GENERAL SERVICE > 50 K</u>	W (Non Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$86.08 \$3.4278
<u>GENERAL SERVICE > 50 K</u>	W (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	
INTERMEDIATE USE			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	
LARGE USE			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	
SENTINEL LIGHTS (Non Time of Use)			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	

HYDRO 2000 inc. RP-2005-0013 EB-2005-0002 Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	\$0.23
Distribution Volumetric Rate	(per kW)	\$3.5502

(per month) (per kW)

STREET LIGHTING (Time of Use)

Monthly Service Charge	
Distribution Volumetric Rate	

SHEET 12 - Current Rates as of April 1, 2004

Name of Contact:	RENE BEAULNE		2005.V1.1
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.	igs.net	
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.

You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0083
Monthly Service Charge (Per Customer)	\$10.81

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate

Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0097
Monthly Service Charge (Per Customer)	\$15.74

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$1.4533
Monthly Service Charge (Per Customer)	\$122.26

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

INTERMEDIATE USE

Distribution KW Rate	
Monthly Convice Charge (Der Custerner)	
Monthly Service Charge (Per Customer)	

SHEET 12 - Current Rates as of April 1, 2004

LARGE USE

Distribution KW Rate

Monthly Service Charge (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Customer)

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	\$1.4776
Monthly Service Charge (Per Customer)	\$0.53

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Customer)

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

Name of Utility:	HYDRO 2000 inc.		2005.V1.0
License Number:	ED-2002-0542		RP-2005-0013
Name of Contact:	RENE BEAULNE		EB-2005-0002
E- Mail Address:	aphydro@hawk.igs.net		
Phone Number:	613-679-4093	Extension:	
Date:	January 9,2005		

Monthly Consumption

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CL	JRRENT		F	UTURE	200	05 BILL				
ENTER DESIRED CONSUMPTION LEVEL (kWh) 100		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh		CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 10.81	Monthly Service Charge	N/A	N/A	\$	10.65		
	Distribution (kWh)	100	\$ 0.0083	\$ 0.83	Distribution (kWh)	100	\$ 0.0113	\$	1.13		
			Sub-Total	\$ 11.64			Sub Total	\$	11.77	\$ 0.13	1.14%
	Other Charges (kWh)	100	\$ 0.0239	\$ 2.39	Other Charges (kWh)	100	\$ 0.0239	\$	2.39		
	Cost of Power (kWh)	100	\$ 0.0470	\$ 4.70	Cost of Power (kWh)	100	\$ 0.0470	\$	4.70		
	Current 2004 Bill			\$ 18.73	Adjusted 2005 Bill			\$	18.86	\$ 0.13	0.71%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 250		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 10.81	Monthly Service Charge	N/A	N/A	\$ 10.65		
	Distribution (kWh)	250	\$0.0083	\$ 2.08	Distribution (kWh)	250	\$ 0.0113	\$ 2.82		
			Sub-Total	\$ 12.89			Sub Total	\$ 13.46	\$ 0.58	4.50%
	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98		
	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75		
	Current 2004 Bill			\$ 30.61	Adjusted 2005 Bill			\$ 31.19	\$ 0.58	1.89%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 500		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 10.81	Monthly Service Charge	N/A	N/A	\$ 10.65		
	Distribution (kWh)	500	\$0.0083	\$ 4.15	Distribution (kWh)	500	\$ 0.0113	\$ 5.64		
			Sub-Total	\$ 14.96			Sub Total	\$ 16.28	\$ 1.32	8.86%
	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95		
	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50		
				A 50.44				A E4 70	A	0.000/
	Current 2004 Bill			\$ 50.41	Adjusted 2005 Bill			\$ 51.73	\$ 1.32	2.63%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh) 750		kWh	RATE \$/kWh	CHA (\$			kWh	RATE \$/kWh	CHARGE (\$)	IMPAC (\$)	T IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	10.81	Monthly Service Charge	N/A	N/A	\$ 10.65		
	Distribution (kWh)	750	\$0.0083	\$	6.23	Distribution (kWh)	750	0.0113	\$ 8.46		
			Sub-Total	\$	17.04			Sub Total	\$ 19.10	\$ 2.	07 12.15
	Other Charges (kWh)	750	0.0239	\$	17.93	Other Charges (kWh)	750	0.0239	\$ 17.93		
	Cost of Power (kWh)	750	0.0470	\$	35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Current 2004 Bill			\$	70.21	Adjusted 2005 Bill			\$ 72.28	\$ 2.	07 2.95

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 10.81	Monthly Service Charge	N/A	N/A	\$ 10.65		
	Distribution (kWh)	1000			Distribution (kWh)	1000				
			Sub-Total	\$ 19.11			Sub Total	\$ 21.92	\$ 2.81	14.73%
	Other Charges (kWh)	1000	0.0239	\$ 23.90	Other Charges (kWh)	1000	0.0239	\$ 23.90		
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Cost of Power (kWh)	250	0.0550	\$ 13.75	Cost of Power (kWh)	250	0.0550	\$ 13.75		
	Current 2004 Bill			\$ 92.01	Adjusted 2005 Bill			\$ 94.82	\$ 2.81	3.06%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,500		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPAC (\$)	T IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 10.81	Monthly Service Charge	N/A	N/A	\$ 10.6	;	
	Distribution (kWh)	1500	\$0.0083	\$ 12.45	Distribution (kWh)	1500	0.0113	\$ 16.92	2	
			Sub-Total	\$ 23.26			Sub Total	\$ 27.5	\$ 4	30 18.50%
	Other Charges (kWh)	1500	0.0239	\$ 35.85	Other Charges (kWh)	1500	0.0239	\$ 35.8	;	
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.2	5	
	Cost of Power (kWh)	750	0.0550	\$ 41.25	Cost of Power (kWh)	750	0.0550	\$ 41.25	,	
	Current 2004 Bill			\$ 135.61	Adjusted 2005 Bill			\$ 139.9 [.]	\$ 4	30 3.17%

ENTER DESIRED		DATE			DATE		MDAOT	INDACT	
CONCUMPTION	L/M/b	RATE	CHARGE	L/M/h	RATE	CHARGE	IMPACT	IMPACT	1

LEVEL (kWh)		KWN	\$/kWh	(\$)		KVVN	\$/kWh	(\$)	(\$)	(%)
2,000	Monthly Service Charge	N/A	N/A	\$ 10.81	Monthly Service Charge	N/A	N/A	\$ 10.65			
	Distribution (kWh)	2000		16.60	Distribution (kWh)	2000		22.56		1	
			Sub-Total	\$ 27.41			Sub Total	\$ 33.20	\$	5.79	21.14%
	Other Charges (kWh)	2000	0.0239	\$ 47.80	Other Charges (kWh)	2000	0.0239	\$ 47.80			
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25			
	Cost of Power (kWh)	1,250	0.0550	\$ 68.75	Cost of Power (kWh)	1,250	0.0550	\$ 68.75			
	Current 2004 Bill			\$ 179.21	Adjusted 2005 Bill			\$ 185.00	\$	5.79	3.23%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CL	JRRENT	2004 B	ILL			F	UTURE	20	05 BILL		
ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,000		kWh	RATE \$/kWh	CHA (\$			kWh	RATE \$/kWh		CHARGE (\$)	IMPACT (\$)	IMPACT (%)
.,	Monthly Service Charge	N/A	N/A	\$	15.74	Monthly Service Charge	N/A	N/A	\$	15.59		•
	Distribution (kWh)	1000	\$ 0.0097	\$	9.70	Distribution (kWh)	1000	\$ 0.0129	\$	12.90		
			Sub-Total	\$	25.44			Sub Total	\$	28.49	\$ 3.05	11.99%
	Other Charges (kWh)	1000	\$ 0.0229	\$	22.90	Other Charges (kWh)	1000	\$ 0.0229	\$	22.90		
	Cost of Power (kWh)	1000	\$ 0.0470	\$	47.00	Cost of Power (kWh)	1000	\$ 0.0470	\$	47.00		
	Current 2004 Bill			\$	95.34	Adjusted 2005 Bill			\$	98.39	\$ 3.05	3.20%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 2,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 15.74	Monthly Service Charge	N/A	N/A	\$ 15.59		
	Distribution (kWh)	2000	\$0.0097	\$ 19.40	Distribution (kWh)	2000	\$0.0129	\$ 25.80		
			Sub-Total	\$ 35.14			Sub Total	\$ 41.39	\$ 6.25	17.79%
	Other Charges (kWh)	2000	\$0.0229	\$ 45.80	Other Charges (kWh)	2,000	\$0.0229	\$ 45.80		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75]	
	Current 2004 Bill			\$ 184.94	Adjusted 2005 Bill			\$ 191.19	\$ 6.25	3.38%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 5,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 15.74	Monthly Service Charge	N/A	N/A	\$ 15.59		
	Distribution (kWh)	5000	\$0.0097	\$ 48.50	Distribution (kWh)	5000	\$0.0129	\$ 64.51		
			Sub-Total	\$ 64.24			Sub Total	\$ 80.10	\$ 15.86	24.68%
	Other Charges (kWh)	5000	\$0.0229	\$ 114.50	Other Charges (kWh)	5,000	\$0.0229	\$ 114.50		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75]	
	Current 2004 Bill			\$ 447.74	Adjusted 2005 Bill			\$ 463.60	\$ 15.86	3.54%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 10,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 15.74	Monthly Service Charge	N/A	N/A	\$ 15.59		
	Distribution (kWh)	10000	\$0.0097	\$ 97.00	Distribution (kWh)	10000	\$0.0129	\$ 129.01		
			Sub-Total	\$ 112.74			Sub Total	\$ 144.60	\$ 31.86	28.26%
	Other Charges (kWh)	10000	\$0.0229	\$ 229.00	Other Charges (kWh)	10,000	\$0.0229	\$ 229.00		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75		
	Current 2004 Bill			\$ 885.74	Adjusted 2005 Bill			\$ 917.60	\$ 31.86	3.60%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 15,000		kWh	RATE \$/kWh	(CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	15.74	Monthly Service Charge	N/A	N/A	\$ 15.59		
	Distribution (kWh)	15000	\$0.0097	\$	145.50	Distribution (kWh)	15000	\$0.0129	\$ 193.52		
			Sub-Total	\$	161.24			Sub Total	\$ 209.11	\$ 47.87	29.69%
	Other Charges (kWh)	15000	\$0.0229	\$	343.50	Other Charges (kWh)	15,000	\$0.0229	\$ 343.50		
	Cost of Power (kWh)	750	\$0.0470	\$	35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	14,250	\$0.0550	\$	783.75	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75		
	Current 2004 Bill			\$	1,323.74	Adjusted 2005 Bill			\$ 1,371.61	\$ 47.87	3.62%

GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.

	Cl	JRRENT	2004 B	ILL		FUTURE 2005 BILL								
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	ім	PACT (\$)	IMPACT (%)	
60	Monthly Service Charge	N/A	N/A	\$	122.26	Monthly Service Charge	N/A	N/A	\$	86.08				
kWh	Distribution (kW)	60	\$1.4533	\$	87.20	Distribution (kW)	60	\$3.4278	\$	205.67				
15,000			Sub-Total	\$	209.46			Sub Total	\$	291.75	\$	82.30	39.29%	
	Other Charges (kW)	60	\$3.9100	\$	234.60	Other Charges (kW)	60.00	\$3.9100	\$	234.60				
	Other Charges (kWh)	15,000	\$0.0132	\$	198.00	Other Charges (kWh)	15,000	\$0.0132	\$	198.00				
	Cost of Power (kWh)	15,000	\$0.0550	\$	825.00	Cost of Power (kWh)	15,000	\$0.0550	\$	825.00				
	Current 2004 Bill			\$	1,467.06	Adjusted 2005 Bill			\$	1,549.35	\$	82.30	5.61%	

ENTER DESIRED CONSUMPTION LEVEL KW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IN	IPACT (\$)	IMPACT (%)
100	Monthly Service Charge	N/A	N/A	\$ 122.26	Monthly Service Charge	N/A	N/A	\$ 86.08			
kWh	Distribution (kW)	100	\$1.4533	\$ 145.33	Distribution (kW)	100	\$3.4278	\$ 342.78			
40,000			Sub-Total	\$ 267.59			Sub Total	\$ 428.87	\$	161.28	60.27%
	Other Charges (kW)	100	\$3.9100	\$ 391.00	Other Charges (kW)	100.00	\$3.9100	\$ 391.00			
	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00			
	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00			
	Current 2004 Bill			\$ 3,386.59	Adjusted 2005 Bill			\$ 3,547.87	\$	161.28	4.76%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IN	ИРАСТ (\$)	IMPACT (%)
500	Monthly Service Charge	N/A	N/A	\$ 122.26	Monthly Service Charge	N/A	N/A	\$ 86.08			
kWh	Distribution (kW)	500	\$1.4533	\$ 726.65	Distribution (kW)	500	\$3.4278	\$ 1,713.91			
100,000			Sub-Total	\$ 848.91			Sub Total	\$ 1,799.99	\$	951.08	112.04%
	Other Charges (kW)	500	\$3.9100	\$ 1,955.00	Other Charges (kW)	500.00	\$3.9100	\$ 1,955.00			
	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00			
	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00			
	Current 2004 Bill			\$ 9,623.91	Adjusted 2005 Bill			\$ 10,574.99	\$	951.08	9.88%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	E		kW/ kWh	RATE \$/kW or \$/kWh	\RGE \$)	IMPACT (\$)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	\$ 12	22.26	Monthly Service Charge	N/A	N/A	\$ 86.08		
kWh	Distribution (kW)	1,000	\$1.4533	\$ 1,45	53.30	Distribution (kW)	1000	3.4278	\$ 3,427.82		
400,000			Sub-Total	\$ 1,57	75.56			Sub Total	\$ 3,513.90	\$ 1,938.34	123.03%
	Other Charges (kW)	1,000	3.9100	\$ 3,97	10.00	Other Charges (kW)	1,000.00	3.9100	\$ 3,910.00		
	Other Charges (kWh)	400,000	0.0132	\$ 5,28	80.00	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00		
	Cost of Power (kWh)	400,000	0.0550	\$ 22,00	00.00	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00		
	Current 2004 Bill			\$ 32,70	65.56	Adjusted 2005 Bill			\$ 34,703.90	\$ 1,938.34	5.92%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARC (\$)	GE		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	122.26	Monthly Service Charge	N/A	N/A	\$ 86.08		
kWh	Distribution (kW)	3,000	\$1.4533	\$ 4,	,359.90	Distribution (kW)	3000	3.4278	\$ 10,283.45		
1,000,000			Sub-Total	\$4,	,482.16			Sub Total	\$ 10,369.53	\$ 5,887.37	131.35%
	Other Charges (kW)	3,000	3.9100	\$ 11,	,730.00	Other Charges (kW)	3,000.00	3.9100	\$ 11,730.00		
	Other Charges (kWh)	1,000,000	0.0132	\$ 13,	,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,	,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$ 84,	, <mark>412.16</mark>	Adjusted 2005 Bill			\$ 90,299.53	\$ 5,887.37	6.97%

INTERMEDIATE CLASS (> 3000 KW to 5000 KW)

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.

	CI	JRRENT	2004 B	ILL		FUTURE 2005 BILL								
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)			
3,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A						
kWh	Distribution (kW)	3,000	\$0.0000	\$	-	Distribution (kW)	3000		#VALUE!					
800,000			Sub-Total	\$	-			Sub Total	#VALUE!	#VALUE!	#VALUE!			
	Other Charges (kW)	3,000	4.2138	\$	12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40					
	Other Charges (kWh)	800,000	0.0132	\$	10,560.00	Other Charges (kWh)	800,000	0.0132	\$ 10,560.00					
	Cost of Power (kWh)	800,000	0.0550	\$	44,000.00	Cost of Power (kWh)	800,000	0.0550	\$ 44,000.00					
	Current 2004 Bill			\$	67,201.40	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!			

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$-	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	3,000	\$0.0000	\$-	Distribution (kW)	3000		#VALUE!		
1,000,000			Sub-Total	\$-			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	3,000	4.2138	\$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$ 12,641.40		
	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$ 80,841.40	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	Cł	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	C	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A				
kWh	Distribution (kW)	4,000	\$0.0000	\$	-	Distribution (kW)	4000		#	#VALUE!		
1,200,000			Sub-Total	\$	-			Sub Total	#	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	4,000	4.2138	\$	16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$	16,855.20		
	Other Charges (kWh)	1,200,000	0.0132	\$	15,840.00	Other Charges (kWh)	1,200,000	0.0132	\$	15,840.00		
	Cost of Power (kWh)	1,200,000	0.0550	\$	66,000.00	Cost of Power (kWh)	1,200,000	0.0550	\$	66,000.00		
	Current 2004 Bill			\$	98,695.20	Adjusted 2005 Bill			#	#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$ -	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	4,000	\$0.0000	\$ -	Distribution (kW)	4000		#VALUE!		
1,800,000			Sub-Total	\$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	4,000	4.2138	\$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20		
	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00		
	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00		
	Current 2004 Bill			\$ 139,615.20	Adjusted 2005 Bill			#VALUE!	#VALUE!	#VALUE!

LARGE USE CLASS (> 5000 KW)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.047369/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.

	CI	JRRENT	2004 B	ILL		FUTURE 2005 BILL								
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	Cł	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	IMPACT (\$)	IMPACT (%)		
6,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A						
kWh	Distribution (kW)	6,000	\$0.0000	\$	-	Distribution (kW)	6000		\$	-				
2,800,000			Sub-Total	\$	-			Sub Total	\$	-	\$-	#DIV/0!		
	Other Charges (kW)	6,000	0.0474	\$	284.21	Other Charges (kWh)	6,000.00	0.0474	\$	284.21				
	Other Charges (kWh)	2,800,000	0.0132	\$	36,960.00	Other Charges (kWh)	2,800,000	0.0132	\$	36,960.00				
	Cost of Power (kWh)	2,800,000	0.0550	\$	154,000.00	Cost of Power (kWh)	2,800,000	0.0550	\$	154,000.00				
	Current 2004 Bill			\$	191,244.21	Adjusted 2005 Bill			\$	191,244.21	\$-	0.00%		

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)			kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
15,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	15,000	\$0.0000	\$		Distribution (kW)	15000		\$ -		
10,000,000			Sub-Total	\$	-			Sub Total	\$ -	\$ -	#DIV/0!
	Other Charges (kW)	15,000	0.0474	\$ 710	.54	Other Charges (kWh)	15,000.00	0.0474	\$ 710.54		
	Other Charges (kWh)	10,000,000	0.0132	\$ 132,000	.00	Other Charges (kWh)	10,000,000	0.0132	\$ 132,000.00		
	Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000	0.00	Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000.00		
	Current 2004 Bill			\$ 682,710	.54	Adjusted 2005 Bill			\$ 682,710.54	\$ -	0.00%

Hydro 2000 Inc. EB-2011-0326 Filed: October 10, 2012 Exhibit 3 Tab2 Schedule 1 Appendix5

Appendix 5 of 5

Financial Statements

Financial Statements of États financiers de

HYDRO 2000 INC.

А,

December 31, 2001 31 décembre 2001

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Deloitte & Touche

Auditors' Report

To the Board of Directors of Hydro 2000 Inc., Shareholder, Inhabitants and Ratepayers of the Corporation of the Township of Alfred-Plantagenet

We have audited the statements of earnings and retained earnings and cash flow of Hydro 2000 Inc. for the year ended December 31, 2001 and the balance sheet as at that date. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

In our opinion, these financial statements present fairly, in all material respects, the results of operations and the changes in financial position of the Corporation for the year ended December 31, 2001 and its financial position as at that date in accordance with the Ontario Energy Board's accounting principles. Rapport des vérificateurs

Au Conseil d'administration de Hydro 2000 Inc., à l'actionnaire, aux résidents et contribuables de la Corporation du Canton d'Alfred-Plantagenet

Nous avons vérifié les états des résultats et bénéfices non répartis et des flux de trésorerie de Hydro 2000 Inc. pour l'exercice terminé le 31 décembre 2001 et le bilan à cette date. La responsabilité de ces états financiers incombe à la direction de la Société. Notre responsabilité consiste à exprimer une opinion sur ces états financiers en nous fondant sur notre vérification.

Notre vérification a été effectuée conformément aux normes de vérification généralement reconnues du Canada. Ces normes exigent que la vérification soit planifiée et exécutée de manière à fournir l'assurance raisonnable que les états financiers sont exempts d'inexactitudes importantes. La vérification comprend le contrôle par sondages des éléments probants à l'appui des montants et des autres éléments d'information fournis dans les états financiers. Elle comprend également l'évaluation des principes comptables suivis et des estimations importantes faites par la direction, ainsi qu'une appréciation de la présentation d'ensemble des états financiers.

À notre avis, ces états financiers donnent, à tous les égards importants, une image fidèle de la situation financière de la Société au 31 décembre 2001 ainsi que des résultats de son exploitation et de ses flux de trésorerie pour l'exercice terminé à cette date selon les principes comptables de la Commission de l'énergie de l'Ontario.

Selotte & louche LhP, L. I.C.

Chartered Accountants

Hawkesbury, Ontario February 25, 2002 Comptables agréés

Hawkesbury, Ontario Le 25 février 2002

Deloitte Touche Tohmatsu

HYDRO 2000 INC.
Financial Statements
December 31, 2001

HYDRO 2000 INC. États financiers 31 décembre 2001

	PAGE	
Statement of Earnings and Retained Earnings	1	État des résultats et bénéfices non répartis
Balance Sheet	2	Bilan
Statement of Cash Flow	3	État des flux de trésorerie
Notes to Financial Statements	4 - 6	Notes complémentaires
Supplementary Financial Information – Schedule 1	7	Renseignements complémentaires – Annexe 1

HYDRO 2000 INC.

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Statement of Earnings and

Retained Earnings

year ended ended December 31, 2001

HYDRO 2000 INC. État des résultats et bénéfices non répartis exercice terminé le 31 décembre 2001

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	SERVICE REVENUE Residential General Street lighting	2001 (12 months/ mois) \$ 1 217 359 762 047 23 706	\$ 2000 (2 months/ mois) 164 488 110 817 3 771	REVENUS DE SERVICES Résidentiel Général Éclairage des rues
-		2 003 112	 279 076	
		2003 112	219 010	
-	Service revenue adjustment (note 3)	(38 643)	 134 596	Ajustement des revenus de services (note 3)
	COST OF POWER Power purchased - Ontario	1 964 469	413 672	COUT DE L'ÉNERGIE
	Power Generation Inc.	1 796 436	 382 434	Achat de Ontario Power Generation Inc.
	GROSS MARGIN ON SERVICE REVENUE	168 033	31 238	MARGE BRUTE SUR REVENUS DE SERVICES
~	LEGAL AWARD	8 970	-	JUGEMENT
	OTHER OPERATING REVENUE	31 574	7 133	AUTRES PRODUITS
		208 577	38 371	
	EXPENSES Distribution General administration	9 874 146 944	509 26 701	DÉPENSES Distribution Administration Amortissement des immobilisations
	Depreciation of capital assets	35 410	2 564	corporelles
	Depreciation of other assets	463		Amortissement des autres actifs
		192 691	 29 774	
	NET EARNINGS	15 886	8 597	BÉNÉFICE NET
	RETAINED EARNINGS, BEGINNING OF YEAR	8 597		BÉNÉFICES NON RÉPARTIS AU DÉBUT DE L'EXERCICE
	RETAINED EARNINGS, END OF YEAR	\$ 24 483	\$ 8 597	BÉNÉFICES NON RÉPARTIS À LA FIN DE L'EXERCICE

HYDRO 2000 INC. Balance Sheet as at December 31, 2001			HYDRO 2000 INC. Bilan au 31 décembre 2001
	2001	2000	
CURRENT ASSETS			
Cash	\$ 324 368 16 540	\$ 548 444	Encaisse
Accounts receivable (note 4) Inventories	19 454	22 888 19 414	Débiteurs (note 4) Stocks
Unbilled revenue	292 043	330 685	Revenus non facturés
Income taxes receivable	1 080	-	Impôts sur le revenu à recevoir
	653 485	921 431	
NCORPORATION FEES	4 119	3 318	FRAIS D'INCORPORATION
TRANSITION COSTS	107 652		FRAIS DE TRANSITION, au coût
	107 052	-	FRAIS DE TRANSTITION, au cour
			IMMOBILISATIONS CORPORELLES
CAPITAL ASSETS (note 5)	393 218	426 639	(note 5)
	\$ 1 158 474	\$ 1 351 388	• •
CURRENT LIABILITIES			PASSIF À COURT TERME
Accounts payable	\$ 288 458	\$ 269 195	Créditeurs
Other current liabilities	76 593	313 216	Autres frais courus
Current portion of customers' deposits	10 500	10 200	Tranche des dépôts de clients échéant à moins d'un an
	375 551	592 611	
NOTE PAYABLE (note 6)	431 805	431 805	BILLET À PAYER (note 6)
LONG-TERM CUSTOMERS' DEPOSIT	17 900	9 640	DÉPÔTS DE CLIENTS À LONG TERME
	825 256	1 034 056	
SHAREHOLDER'S EQUITY			CAPITAUX PROPRES
Share capital (note 7)	308 735	308 735	Capital-actions (note 7)
Retained earnings	24 483	8 597	Bénéfices non répartis
******************	333 218	317 332	
	\$ 1 158 474	\$ 1 351 388	

HYDRO 2000 INC. Statement of Cash Flow year ended ended December 31, 2001

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HYDRO 2000 INC. État des flux de trésorerie exercice terminé le 31 décembre 2001

	_	2001		2000	
NET INFLOW (OUTFLOW) OF CASH		2 months/		(2 months/	
		mois)		mois)	
					RENTRÉES (SORTIES) NETTES
RELATED TO THE FOLLOWING ACTIVITI	FS				D'ENCAISSE LIÉES AUX ACTIVITÉS
	20				SUIVANTES
					SOLANIES
OPERATING					EXPLOITATION
Net earnings	•	45 000	~	0.507	
Net earnings	\$	15 886	\$	8 597	Bénéfice net
Items not affecting cash					1
Amortization of incorporation fees		460		E7	Éléments sans incidence sur l'encaisse
Amonization of incorporation lees		463		57	Amortissement des frais d'incorporation
					Amortissement des immobilisations
Depreciation of capital assets		35 410		2 564	corporelles
		51 759		11 218	
CHANGES IN NON-CASH OPERATING					VARIATION DES ÉLÉMENTS HORS CAISSE DU
WORKING CAPITAL ITEMS		76 810		26 492	FONDS DE ROULEMENT D'EXPLOITATION
		128 569		37 710	
FINANCING					
				424.005	
Note payable Issuance of Class "A" shares		-		431 805 308 735	Billet à payer Émission d'actions de classe "A"
Increase (decrease) of long-term		-		308 7 35	
customers' deposits		8 260		(9,900)	Augmentation (diminution) des dépôts
Advance from shareholder				(8 800)	de clients à long terme
		(250 000)		250 000	Avance de l'actionnaire
		(241 740)		981 740	
INVESTING					INVESTISSEMENT
Acquisition of net assets from the					
Alfred-Plantagenet Hydro Electric					Acquisition des actifs nets de la Commission
Commission		-		(467 631)	Hydro Électrique d'Alfred-Plantagenet
Acquisition of capital assets		(1 989)		-	Acquisition d'immobilisations corporelles
Incorporation fees		(1 264)		(3 375)	Frais d'incorporation
Transition costs		(107 652)		· -	Frais de transition
		(110 905)		(471 006)	· ·
NET CASH INFLOW (OUTFLOW)		(224 076)		548 444	AUGMENTATION (DIMINUTION) DE L'ENCAISSE
CASH BOSITION DECININING OF					
CASH POSITION, BEGINNING OF		EAD 444			SITUATION DE L'ENCAISSE AU DÉBUT DE
YEAR		548 444			L'EXERCICE
					SITUATION DE L'ENCAISSE À LA FIN DE
CASH POSITION, END OF YEAR	\$	324 368	\$	548 444	L'EXERCICE
	4	524 500	φ	540 444	
Supplementary information:					Information supplémentaire:
Interest paid	\$	23 749	\$	-	Intérêts payés
morost para		20 143	Ψ	-	intereto payeo

YDRO 2000 INC. Notes to Financial Statements year ended December 31, 2001

1. DESCRIPTION OF BUSINESS

The Company is incorporated under the Ontario Business Corporations Act and is engaged in the distribution of electricity.

2. ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with accounting principles for electricity distributors as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbook. The most significant of these accounting principles are:

INVENTORIES

Inventories are valued at the lower of average cost and replacement cost.

CAPITAL ASSETS AND DEPRECIATION

Capital assets are recorded at cost. Depreciation is calculated on the basis of the straight-line method with reference to estimated useful lives of the assets in accordance with Ontario Energy Board policy at the following terms:

	Years
Building	25
Distribution equipment	25
Office equipment	5 to 10

INCORPORATION FEES

Incorporation fees are accounted at cost and amortized using the straight-line method over a ten year period.

CUSTOMERS' DEPOSITS

Deposits are taken to guarantee the payment of power bills or contract performance.

TRANSITION COSTS

Transition costs are recorded at cost and are amortized when they are claimed in the rates adjustment with Ontario Energy Board.

3. SERVICE REVENUE ADJUSTMENT

This account includes adjustments to revenue due to the increase (or decrease) in unbilled revenue.

1. DESCRIPTION DE L'ENTREPRISE

La Société est constituée en vertu de la Loi sur les sociétés par action de l'Ontario et se spécialise dans la distribution de l'électricité.

2. PRINCIPES COMPTABLES

Les états financiers ont été préparés conformément aux principes comptables pour les distributeurs d'électricité tel que requis par la Commission de l'Énergie de l'Ontario et établis dans le "Accounting Procedures Handbook". Les principes comptables les plus significatifs sont:

STOCKS

Les stocks sont évalués au moins élevé du coût moyen et la valeur de remplacement.

IMMOBILISATIONS CORPORELLES ET AMORTISSEMENT

Les immobilisations corporelles sont comptabilisées au coût. L'amortissement est calculé selon la méthode de l'amortissement linéaire répartie sur la durée estimative de vie utile de l'immobilisation selon les politiques de la Commission de l'énergie de l'Ontario aux termes suivants:

<u>Années</u>

Immeuble Équipement de distribution Équipement de bureau

FRAIS D'INCORPORATION

Les frais d'incorporation sont comptabilisés au coût et amortis linéairement sur une période de dix ans.

DÉPÔTS DE CLIENTS À LONG TERME

Des dépôts sont pris en garantie de paiement de la facturation ou de contrat.

FRAIS DE TRANSITION

Les frais de transition sont comptabilisés au coût et sont amortis lorsqu'ils sont inclus dans les ajustements de taux soumis à la Commission de l'énergie de l'Ontario.

3. AJUSTEMENT DES REVENUS DE SERVICES

Ce compte inclut les ajustements aux revenus dû aux augmentations (ou diminutions) sur les revenus non facturés.

HYDRO 2000 INC. Notes to Financial Statements

year ended December 31, 2001

HYDRO 2000 INC. Notes complémentaires exercice terminé

le 31 décembre 2001

Énergie électrique

Provision pour mauvaises

2000 4. DÉBITEURS

Autres

créances

\$ 19860

5 990

25 850

(2 962)

2000

\$ 431 805

\$ 22 888

2001

\$ 19 267

2 288

21 555

(5 015)

2001

\$ 431 805

\$ 16 540

4. ACCOUNTS RECEIVABLE

Electrical energy Other

Allowance for doubtful account

5. CAPITAL ASSETS

					CORFOR
		2001		2000	
	Cost/Coût	Accumulated depreciation/ Amortisse- ment accumulé	Net book value/ Valeur nette	Net book value/ Valeur nette	
Distribution equipment	\$ 418 035	\$ 32 755	\$ 385 280	\$ 414 488	Équipement
Office equipment	2 704	684	2 020	2 606	Équipement
Computer equipment	10 453	4 535	5 918	9 545	Équipement
	\$ 431 192	\$ 37 974	\$ 393 218	\$ 426 639	

6. NOTE PAYABLE

Note payable to shareholder, 5.5% interest. The interest is payable on a bi-annual basis. Capital repayment was not required for the year ended December 31, 2001.

7. SHARE CAPITAL

Authorized Unlimited number of Class "A" voting shares Unlimited number of Class "B" voting shares, non- participating Unlimited number of Class "C" non-voting shares, non-			Autorisé Nombre illimité d'actions de classe "A", votantes Nombre illimité d'actions de classe "B", votantes, non participantes Nombre illimité d'actions de classe "C", non votantes,
participating			non participantes
Issued 1 Class "A" share	\$ 308 735	\$ 308 735	Émis 1 action de classe "A"

5. IMMOBILISATIONS CORPORELLES

Équipement de distribution Équipement de bureau Équipement informatique

6. BILLET À PAYER

Billet à payer à l'actionnaire au taux de 5.5%. L'intérêt est payable semi-annuellement. Aucun remboursement du principal n'était requis pour l'exercice terminé le 31 décembre 2001.

7. CAPITAL-ACTIONS

Deloitte & Touche

HYDRO 2000 INC. Notes complémentaires exercice terminé le 31 décembre 2001

8. RELATED PARTY TRANSACTIONS

	2001	2000	
	(12 months/ 12 mois)	(2 months/ 2 mois)	
Interest paid to shareholder Rent paid to shareholder	\$ 23 749 7 200	\$- 1000	Intérêts versés à l'actionnaire Loyer versé à l'actionnaire
	\$ 30 949	\$ 1 000	

9. LOSS CARRIED FORWARD

The Corporation is subject to taxation since October 1, 2001. The Corporation incurred a loss of \$ 29 485 for tax purposes. The financial statements do not reflect potential tax reductions available through the application of losses carried forward against future years' earnings otherwise subject to taxation. Such losses will expire in 2008.

8. OPÉRATIONS ENTRE APPARENTÉS

9. PERTE REPORTÉE POUR FINS FISCALES

La Société est sujette à l'impôt depuis le 1 octobre 2001. La Société a réalisé une perte de \$ 29 485 aux fins de l'impôt sur le revenu. L'avantage fiscal provenant du report de perte n'est pas inscrit aux états financiers. Cette perte susceptible de réduire le revenu imposable des exercices à venir et, conséquemment, les impôts futurs viennent à échéance dans l'année 2008.

HYDRO 2000 INC. Supplementary Financial Information year ended ended December 31, 2001 (Unaudited)

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HYDRO 2000 INC. Renseignements complémentaires exercice terminé le 31 décembre 2001 (non vérifié)

SCHEDULE 1

ANNEXE 1

	JanSept. _JanvSept.	OctDec. OctDéc.	12 months/ 12 mois	
SERVICE REVENUE				REVENUS DE SERVICES
Residential	\$ 976 872	\$ 240 487	\$ 1 217 359	Résidentiel
General	590 229	171 818	762 047	Général
Street lighting	17 462	6 244	23 706	Éclairage des rues
	1 584 563	418 549	2 003 112	
Service revenue adjustment				Ajustement des revenus
(note 3)	(144 168)	105 525	(38 643)	de services (note 3)
	1 440 395	524 074	1 964 469	
COST OF POWER	1 440 000	021011		COÛT DE L'ÉNERGIE
Power purchased - Ontario				Achat de Ontario Power
Power Generation Inc.	1 294 629	501 807	1 796 436	Generation Inc.
GROSS MARGIN ON				MARGE BRUTE SUR
SERVICE REVENUE	145 766	22 267	168 033	REVENUS DE SERVICES
SERVICE REVENUE	145 766	22 207	100,000	REVENUS DE SERVICES
LEGAL AWARD	8 970	-	8 970	JUGEMENT
OTHER OPERATING				
REVENUE	26 437	5 137	31 574	AUTRES PRODUITS
	181 173	27 404	208 577	
	101 110	21 404		
EXPENSES				DÉPENSES
Distribution	8 792	1 082	9 874	Distribution
Administration	100 616	46 328	146 944	Administration
				Amortissement des immobilisations
Depreciation of capital assets	26 558	8 852	35 410	corporelles
Depreciation of other assets	347	116	463	Amortissement des autres actifs
	136 313	56 378	192 691	a a construction of the second se
NET EARNINGS (LOSS)	\$ 44 860	\$ (28 974)	\$15 886	BÉNÉFICE NET (PERTE)

Deloitte & Touche

> 31 décember 31, 2002 December 31, 2002

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#### НҮДRO 2000 INC.

Financial Statements of États financiers de

K6A 1P8 Hawkesbury, Ontario 300 McGill Street Deloitte & Touche LLP

65.971019b.www Fax: (613) 632 7703

Tel: (613) 632 4178

891 Aðy Hawkesbury, Ontario 300, rue McGill Deloitte & Touche, s.r.l.

62.977iol9b.www Télécopieur: (613) 632 7703 8714 263 (613) :9nodq9l9T

<u>adouche</u> Deloitte

#### Auditors' Report

Corporation of the Township of Alfred-Plantagenet Shareholder, Inhabitants and Ratepayers of the To the Board of Directors of Hydro 2000 Inc.,

financial statements based on our audit. Our responsibility is to express an opinion on these the responsibility of the Corporation's management. sheet as at that date. These financial statements are the year ended December 31, 2002 and the balance retained earnings and cash flow of Hydro 2000 Inc. for We have audited the statements of earlings and

overall financial statements presentation. made by management, as well as evaluating the accounting principles used and significant estimates An audit also includes assessing the .ements. ting the amounts and disclosures in the financial staincludes examining, on a test basis, evidence supporstatements are tree of material misstatement. An audit obtain reasonable assurance whether the financial standards require that we plan and perform an audit to generally accepted auditing standards. asonT We conducted our audit in accordance with Canadian

Energy Board's accounting principles. position as at that date in accordance with the Ontario the year ended December 31, 2002 and its financial the changes in financial position of the Corporation for in all material respects, the results of operations and In our opinion, these financial statements present fairly,

Delaitte + bauele lub land.

Hawkesbury, Ontano Comptables agréés

principes comptables de la Commission de l'énergie de

trésorerie pour l'exercice terminé à cette date selon les

que des résultats de son exploitation et de ses flux de

financière de la Société au 31 décembre 2002 ainsi

égards importants, une image fidèle de la situation

A notre avis, ces états financiers donnent, à tous les

par la direction, ainsi qu'une appréciation de la comptables suivis et des estimations importantes faites

comprend également l'évaluation des principes

d'information fournis dans les états financiers. Elle stnemėlė sentus seb te atratnom seb iuqqa'i

le contrôle par sondages des éléments probants à

d'inexactitudes importantes. La vérification comprend

raisonnable que les états financiers sont exempts

planifiée et exécutée de manière à fournir l'assurance

Canada. Ces normes exigent que la vérification soit

normes de vérification généralement reconnues du

Notre vérification a été effectuée conformément aux

états financiers en nous fondant sur notre vérification.

responsabilité consiste à exprimer une opinion sur ces

financiers incombe à la direction de la Société. Notre

bilan à cette date. La responsabilité de ces états

Inc. pour l'exercice terminé le 31 décembre 2002 et le

non répartis et des flux de trésorerie de Hydro 2000

Nous avons vérifié les états des résultats et bénéfices

l'actionnaire, aux résidents et contribuables de la Au Conseil d'administration de Hydro 2000 Inc., à

Corporation du Canton d'Alfred-Plantagenet

Rapport des vérificateurs

présentation d'ensemble des états financiers.

Le 26 février 2003

Ontano.

February 26, 2003 Hawkesbury, Ontario

Chartered Accountants

nstemdot jeµono<u></u> Deloitte

HYDRO 2000 INC. Financial Statements December 31, 2002

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Ętats financiers États financiers 31 décembre 2002

| Notes Complémentaires                        | 7-4       | Notes to Financial Statements               |
|----------------------------------------------|-----------|---------------------------------------------|
| État des flux de trésorerie                  | 3         | Statement of Cash Flow                      |
| nslia                                        | 2         | Balance Sheet                               |
| État des résultats et bénéfices non répartis | 1<br>PAGE | Statement of Earnings and Retained Earnings |
|                                              |           |                                             |

| 54 483 DE L'EXERCICE<br>BÉNÉFICES NON RÉPARTIS         | \$ 299 06          | YETAINED EARNINGS, END OF<br>YEAR       |
|--------------------------------------------------------|--------------------|-----------------------------------------|
|                                                        | 54 483             |                                         |
| BÉNÉFICES NON RÉPARTIS /                               | 281 10             | RETAINED EARNINGS, BEGINNING<br>OF YEAR |
| 15 886 BÉNÉFICE NET                                    | <b>771 3</b> 5     | NET EARNINGS                            |
| -                                                      | 12 313             | ,                                       |
| - Futurs                                               | 12 313             | —                                       |
| réparties prospectivement                              | (                  | carried foward                          |
| - Réduction due aux pertes des                         | (774 8)            | Reduction due to prior years losses     |
| impôts sur le revenu<br>Courant                        | 274 8              | Income taxes<br>Current                 |
| 15 886 LE REVENU (note 11)                             | 100.71             | 2 (11 ston) 23XAT                       |
| BÉNÉFICE AVANT IMPÔTS S(<br>15 886 LE REVENU (note 11) | 280 21             | EARNINGS BEFORE INCOME                  |
| 192 691                                                | 3 028              | 5                                       |
| A63 Amortissement des frais d'inco                     | 463                | Depreciation of incorporation fees      |
| 35 410 corporelles                                     | 691 98             | Depreciation of capital assets          |
| seilidommi eeb tnemeesihomA                            |                    |                                         |
| <ul> <li>Amortissement des frais de tra</li> </ul>     | 8 323              |                                         |
| 146 944 Administration                                 | 917 5              |                                         |
| 0 274 Distribution                                     | 4 327              |                                         |
| DĘPENSES                                               |                    | SENSES                                  |
| 208 677                                                | 911 5              | <del>ل</del> ا                          |
| 31 574 AUTRES PRODUITS                                 | 009 93             | CTHER OPERATING REVENUE                 |
| 8 970 ЛОСЕМЕИТ                                         | -                  | DAAWA JAGEL                             |
| 168 033 SERVICES<br>MARGE BRUTE SUR REVENU             | 9 E1E              | 68032 MARGIN ON SERVICE REVENUE 33      |
| Achat de Hydro One                                     | 2 366              | Power purchased - Hydro One             |
| COÛT DE L'ÉNERGIE                                      |                    | COST OF POWER                           |
| 694 469                                                | 1 7167             | 212                                     |
| 23 706 Éclairage des rues                              | 150 7              | Street lighting                         |
| 747 867 Général                                        | 109 9              | General General 87                      |
| l92 896 Résidentiel                                    | 1 <b>585</b> 287 1 | Residential \$ 1.22                     |
| REVENUS DE SERVICES                                    |                    | SERVICE REVENUE                         |
| 1007                                                   | 7007               |                                         |
| 2001                                                   | 2002               | 1                                       |
| tməəəb 15 əl ənimət əəiərəxə                           |                    | year ended ended December 31, 2002      |
| non répartis                                           |                    | Retained Earnings                       |
| itènèd te statiusèr seb tstä                           |                    | Statement of Earnings and               |
|                                                        |                    | HYDRO 2000 INC.                         |

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|                                                                                               | 333 218   | č     | 466 36    |               |                                          |
|-----------------------------------------------------------------------------------------------|-----------|-------|-----------|---------------|------------------------------------------|
| Bénéfices non répartis                                                                        | 54 483    |       | 190 62    |               | Retained earnings                        |
| Capital-actions (note 8)                                                                      | 308 735   | 9     | 308 136   |               | Share capital (note 8)                   |
| SEROPA XUATIGAD                                                                               |           |       |           |               | SHAREHOLDER'S EQUITY                     |
|                                                                                               | 825 256   | (     | 916 916   |               |                                          |
| DÉPÔTS DE CLIENTS À LONG TERME                                                                | 006 21    | (     | 59 350    |               | LONG-TERM CUSTOMERS' DEPOSIT             |
| SAUTUA STÔ9MI                                                                                 | -         | \$    | C16 97    |               | SEXAT EMOOME TAXES                       |
| BILLET À PAYER (note 7)                                                                       | 431 802   | (     | 41274(    |               | (7 ston) 3J8AYA9 3TON                    |
|                                                                                               | 125 375   | 4     | 458 687   |               |                                          |
| Tranche de billet à payer échéant<br>à moins d'un an (note 7)                                 | -         |       | 90 6L     |               | Current portion of note payable (note 7) |
| Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche de billat à payer échéant | 10 200    |       | -         |               | Current portion of customers' deposits   |
| Autres frais courus                                                                           | 269 92    |       | 88 393    |               | Other current liabilities                |
| Créditeurs                                                                                    | 588 428   |       | 321 226   | \$            | Accounts payable                         |
| PASSIF À COURT TERME                                                                          |           |       |           | ·             | CURRENT LIABILITIES                      |
|                                                                                               | 474 881 1 | \$    | 280 914 1 | \$            |                                          |
| (c eton)                                                                                      | 393 218   | <br>, | 280 32    |               | CAPITAL ASSETS (note 5)                  |
| IMMOBILISATIONS CORPORELLES                                                                   |           |       |           |               |                                          |
| AUTRES ACTIFS (note 4)                                                                        | 299 701   | :     | 296 473   | -             | OTHER ASSETS (note 4)                    |
| NOITAAOAAOONI'O SIAAA                                                                         | 6114      | !     | 3 626     | 30 <b>1</b> 0 | SEETION FEES                             |
|                                                                                               | 653 485   | 1     | 732 296   |               |                                          |
| Impôts sur le revenu à recevoir                                                               | 080 1     |       | 9 300     | <u> </u>      | Income taxes recoverable                 |
| Revenus non facturés                                                                          | 292 043   |       | 521 563   |               | Unbilled revenue                         |
| Stocks                                                                                        | 797 6L    | -     | 19461     |               | lnventories                              |
| Débiteurs (note 3)                                                                            | 16 240    |       | 593 675   |               | Accounts receivable (note 3)             |
| Encaisse                                                                                      | 324 368   | \$ /  | 165 904   | \$            | Cash                                     |
| ACTIF À COURT TERME                                                                           |           |       |           |               | CURRENT ASSETS                           |
|                                                                                               | 1002      | 2     | 5002      |               |                                          |
| au 31 décembre 2002                                                                           |           |       |           |               | is at December 31, 2002                  |
| nslia                                                                                         |           |       |           |               | Balance Sheet                            |
| НХDКО 5000 ІИС.                                                                               |           |       |           |               | НХDКО 2000 ІИС.                          |

\$ 1128 474

\$ 1416 082

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Jear ended ended December 31, 2002 Statement of Cash Flow НУДЯО 2000 ІИС.

HYDRO 2000 INC

| exercice terminé le 31 décembre 2002 |
|--------------------------------------|
| État des flux de trésorerie          |
| 11 DKO 2000 INC.                     |

| Information supplémentaire:<br>Intérêts payés<br>Impôts payés | 53 749<br>080 ≀        | \$<br>\$ | 4 520<br>53 419 | \$<br>\$   | Supplementary information:<br>Interest paid<br>Income taxes paid |
|---------------------------------------------------------------|------------------------|----------|-----------------|------------|------------------------------------------------------------------|
| SITUATION DE L'ENCAISSE À LA FIN DE<br>L'EXERCICE             | 324 368                | \$       | 165 304         | \$         | SABH POSITION, END OF YEAR                                       |
| L'EXERCICE                                                    | 548 444                |          | 354 368         | · <u> </u> | YEAR                                                             |
| SITUATION DE L'ENCAISSE AU DÉBUT DE                           |                        |          |                 |            | CASH POSITION, BEGINNING OF                                      |
| DIMINUTION DE L'ENCAISSE                                      | (970 422)              |          | (158 464)       |            | NET CASH OUTFLOW                                                 |
|                                                               | (306 011)              |          | (230 482)       |            |                                                                  |
| Augmentation des autres actifs                                | (229 201)              |          | (207 174)       |            | Increase on other assets                                         |
| Frais d'incorporation                                         | († 264)                |          | -               |            | Incorporation fees                                               |
| NVESTISSEMENT<br>Acquisition d'immobilisations corporelles    | (686 L)                |          | (23 308)        |            | INVESTING<br>Acquisition of capital assets                       |
|                                                               | (241 740)              |          | 11 420          |            |                                                                  |
|                                                               | (000.007)              |          |                 |            | Advance from shareholder                                         |
| à long terme<br>Avance de l'actionnaire                       | (250 000)<br>(250 000) |          | -<br>11 420     |            | customers' deposits                                              |
| Augmentation des dépôts de clients                            | 096.8                  |          | 090 11          |            | / Increase of long-term                                          |
| FINANCEMENT                                                   |                        |          |                 |            |                                                                  |
| <u></u>                                                       | 128 269                | <u></u>  | 895 09          |            | · · · · · · · · · · · · · · · · · · ·                            |
| FONDS DE ROULEMENT D'EXPLOITATION                             | 018 92                 |          | (506 504)       |            | WORKING CAPITAL ITEMS                                            |
| VARIATION DES ÉLÉMENTS HORS CRISSE                            |                        |          |                 |            | ОНТАЯЭЧО НСАЗ-ИОИ ИІ СЭБИАНО                                     |
|                                                               | 697 18                 |          | 267 072         |            |                                                                  |
| sıntut stöqml                                                 |                        |          | 12 913          |            | Future income taxes                                              |
| corporelles                                                   | 32 410                 |          | 691 98          |            | Depreciation of capital assets                                   |
| Amortissement des immobilisations                             |                        |          |                 |            |                                                                  |
| Amortissement des frais de transition                         | -                      |          | 18 323          |            | Amortization of transition costs                                 |
| Amortissement des frais d'incorporation                       | 463                    |          | 463             |            | Amortization of incorporation fees                               |
| Éléments sans incidence sur l'encaisse                        |                        |          |                 |            | Items not affecting cash                                         |
| ten esitènéB                                                  | 988 GI                 | \$       | 771 991         | \$         | sprinnse teV                                                     |
| EXPLOITATION                                                  |                        |          |                 |            | OPERATING                                                        |
| SETNAVIUS                                                     |                        |          |                 |            |                                                                  |
| D'ENCAISSE LIÈES AUX ACTIVITES                                |                        |          |                 | SEITI      | VITOA ONIWOLJOA OHT OT DETAJAR                                   |
| RENTRÉES (SORTIES) NETTES                                     |                        |          |                 |            | NET INFLOW (OUTFLOW) OF CASH                                     |
|                                                               | 1002                   |          | 2002            |            |                                                                  |

#### HYDRO 2000 INC. Actes to Financial Statements ear ended December 31, 2002

#### 1. DESCRIPTION OF BUSINESS

The Company is incorporated under the Ontario Business Corporations Act and is engaged in the distribution of electricity.

#### 2. ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with accounting principles for electricity distributors as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbook. The most significant of these accounting principles are:

#### SEIROTNEVNI

Inventories are valued at the lower of average cost and replacement cost.

#### VOITAL ASSETS AND DEPRECIATION

Capital assets are recorded at cost. Depreciation is calculated on the basis of the straight-line method with reference to estimated useful lives of the assets in accordance with Ontario Energy Board policy at the following terms:

### <u>Year</u>

| Building<br>Distribution equipment<br>Office equipment | 25<br>25<br>01 of 3 |
|--------------------------------------------------------|---------------------|
| : · · · ·                                              |                     |
|                                                        |                     |

NCORPORATION FEES

Incorporation fees are accounted at cost and amortized using the straight-line method over a ten year period.

#### CUSTOMERS' DEPOSITS

Deposits are taken to guarantee the payment of power bills or contract performance.

#### STRON COSTS

Transition costs are recorded at cost and are amortized when they are claimed in the rates adjustment with Ontario Energy Board.

## HYDRO 2000 INC. exercice terminé le 31 décembre 2002

#### 1. DESCRIPTION DE L'ENTREPRISE

La Société est constituée en vertu de la Loi sur les sociétés par action de l'Ontario et se spécialise dans la distribution de l'électricité.

#### 2. PRINCIPES COMPTABLES

Les états financiers ont été préparés conformément aux principes comptables pour les distributeurs d'électricité tel que requis par la Commission de l'Énergie de l'Ontario et établis dans le "Accounting Procedures Handbook". Les principes comptables les plus significatifs sont:

#### STOCKS

Les stocks sont évalués au moins élevé du coût moyen et la valeur de remplacement.

#### AMORILISATIONS CORPORELLES ET AMORTISSEMENT

Les immobilisations corporelles sont comptabilisées au coût. L'amortissement est calculé selon la méthode de vie utile de l'immobilisation selon les politiques de la Commission de l'énergie de l'Ontario aux termes suivants:

#### <u> Années</u>

| 01 é G | Equipement de bureau       |
|--------|----------------------------|
| 52     | Équipement de distribution |
| 52     | jumeuble                   |

#### NOITAROAROONI'O SIARF

Les frais d'incorporation sont comptabilisés au coût et amortis linéairement sur une période de dix ans.

#### DÉPÔTS DE CLIENTS À LONG TERME

Des dépôts sont pris en garantie de paiement de la facturation ou de contrat.

#### NOITISNAAT EG SIAAF

Les frais de transition sont comptabilisés au coût et sont amortis lorsqu'ils sont inclus dans les ajustements de taux soumis à la Commission de l'énergie de l'Ontario.

## Votes to Financial Statements **НҮДRO 2000 INC.**

#### year ended December 31, 2002

| 201 134 Z1 225<br>Provision pour mauvais<br>CC 15 (5 015) créances           | ;                                       |
|------------------------------------------------------------------------------|-----------------------------------------|
|                                                                              | <b>301 13t</b> 51 222                   |
|                                                                              | sətuA 882 2 047 97                      |
| <b>79 740</b> \$ 288 Autres<br><b>5 221 394</b> \$ 19 267 Energie électrique | csi energy \$ 221 394 \$ 19 267 Energie |

#### 4. OTHER ASSETS

| stnslliatèb                    | <u></u> | (279 5)         | account                     |
|--------------------------------|---------|-----------------|-----------------------------|
| Écarts de prix avec les        |         |                 | Retail settlement variance  |
| du marché                      | -       | 929 271         | variance                    |
| Écarts de prix avant ouverture |         | Service and the | Pre-market opening energy   |
| Frais de transition            | 102 652 | 142 046         | Qualifying transition costs |
| Actifs réglementés             | - \$    | \$ 15 466       | Regulatory assets           |
| SAITOA SAATUA                  | 7       |                 | 4. OTHER ASSETS             |

#### 5. CAPITAL ASSETS

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equipment secure those two

accounts receivable and some

ni 000 002 \$ to estnereup

Corporation also has a letter of

at year-end. The interest rate is

\$ 100 000 and a balance of Nil

credit with an authorized limit of

The Corporation has a line of

**JETTER OF GUARANTEE** 

6. LINE OF CREDIT AND

Computer equipment

Distribution equipment

Office equipment

əцт

əчL

favour of Hydro One.

at prime plus 0.5%.

| 816 5      | 5 352         | 8 128                        | 10 423     |
|------------|---------------|------------------------------|------------|
| 5 020      | 4 <b>2</b> 30 | 1 592                        | 2 922      |
| \$ 382 580 | \$ 316 402    | <b>\$ 64</b> 723             | \$ 441 125 |
| etter      | Nette         | accumulé                     | füoOVteoO  |
| Valeur     | Valeur        | tnem                         |            |
| /ənje∧     | /ənisv        | -essihomA                    |            |
| Net book   | Net book      | Accumulated<br>depreciation/ |            |
| 5001       |               | 2002                         |            |

24143

2 454 500

2980322

2 296 473

#### Equipement intomatique Equipement de bureau Equipement de distribution

CORPORELLES **SNOITASIJIBOMMI .**8

le 31 décembre 2002

НХDКО 2000 ІИС.

Notes complémentaires

exercice terminé

#### **JITNAAAD EDE GARANTIE** 6. MARGE DE CRÉDIT ET

812 262 \$

259 201 \$

certains équipements. les comptes à recevoir et ned sinneneg inos sinemutisni xueb eeux de \$ 500 000. de l'Hydro One pour un montant une lettre de garantie en faveur plus 0.5%. La Société a aussi d'intérêt est le taux préférentiel la fin de l'exercice. Le taux à luN solos nu fe 000 001 \$ sb crédit avec une limite autorisée La Société a une marge de

<u>adouche</u> Deloitte

G

## **НҮДRO 2000 INC.**

7. NOTE PAYABLE

#### rear ended December 31, 2002 **Votes to Financial Statements**

| .8 | SHARE CAPITAL                                                                                                                                                               |            |                   | 8. CAPITAL-ACTIONS                                                                                                                                                                               |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | Principal repayments to be made during the<br>next five years are as follows: 2003,<br>\$ 19 065; 2004, \$ 20 141; 2005, \$ 21 277;<br>2006, \$ 23 745 and 2007, \$ 25 084. |            |                   | Les versements en capital à effectuer au<br>cours des cinq prochains exercices sont les<br>suivants: 2003 \$ 19 065; 2004, \$ 20 141;<br>2005, \$ 21 277; 2006, \$ 23 745 et 2007,<br>\$ 25 084. |
|    | -                                                                                                                                                                           | \$ 412 740 | \$ 431 802        |                                                                                                                                                                                                  |
|    | Current portion                                                                                                                                                             | 590 61     |                   | Portion à court terme                                                                                                                                                                            |
|    | Vote payable to shareholder, 5.5% interest,<br>payable in semi-annal payments of<br>\$ ۲۱ ۱69, including interest                                                           | \$ 431 802 | 908 F24 <b>\$</b> | Billet a payer à l'actionnaire au taux de 5.5%,<br>en versements semi-annuels de \$ 21 169,<br>incluant les intérêts                                                                             |
|    |                                                                                                                                                                             | 2002       | 1002              | ······································                                                                                                                                                           |

| "A" estion de classe                                                    |            |            | 1 Class "A" share                                               |
|-------------------------------------------------------------------------|------------|------------|-----------------------------------------------------------------|
| simà                                                                    | \$ 308 432 | \$ 308 135 | pənssi                                                          |
| non-votantes, non participantes                                         |            |            | voting shares, non-participating                                |
| votantes, non participantes<br>Nombre illimité d'actions de classe "C", |            |            | shares, non-participating<br>Unlimited number of Class "C" non- |
| votantes<br>Nombre illimité d'actions de classe "B",                    |            |            | shares<br>Unlimited number of Class "B" voting                  |
| Autorisé<br>Nombre illimité d'actions de classe "A",                    |            |            | bethonized<br>Unlimited number of Class "A" voting              |

20 646

\$ 53 140

**1 200** 

#### 9. OPÉRATIONS ENTRE APPARENTÉS

|                                 | \$ 30.646 |
|---------------------------------|-----------|
| Intérêts versés à l'actionnaire | \$ 53 749 |
| Loyer versé à l'actionnaire     | \$        |

7. BILLET À PAYER

exercice terminé le 31 décembre 2002

Notes complémentaires

НҮРКО 2000 ІИС.

#### FISCALES 10. PERTE REPORTÉE POUR FINS

futurs, vient à échéance dans l'année 2008. à venir et, conséquemment, les impôts réduire le revenu imposable des exercices financiers. Cette perte susceptible de report de perte n'est pas inscrit aux états revenu. L'avantage fiscal provenant du perte de \$837 aux fins de l'impôt sur le octobre 2001. La Société a réalisé une La Société est sujette à l'impôt depuis le 1

#### **10.LOSS CARRIED FORWARD**

Rent paid to shareholder Interest paid to shareholder

9. RELATED PARTY TRAUSACTIOUS

taxation. Such losses will expire in 2008. future years' earnings otherwise subject to application of losses carried forward against tax reductions available through the financial statements do not reflect potential a loss of \$837 for tax purposes. The October 1, 2001. The Corporation incurred The Corporation is subject to taxation since

## st ended December 31, 2002 Votes to Financial Statements НҮДЯО 2000 ІИС.

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| Bénéfice avant impôts sur le revenu<br>ajusté selon les principes comptables<br>généralement reconnus du Canada                                                                                                                                                                                                                                                                                           | 84772 \$                                          | Adjusted earnings before income taxes<br>based on Canadian generally accepted<br>accounting principles                                                                                                                                                                                                        |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Amortissement des immobilisations<br>corporelles                                                                                                                                                                                                                                                                                                                                                          | (3 533)                                           | Depreciation of capital assets                                                                                                                                                                                                                                                                                |
| Amortissement des trais payés<br>d'avance                                                                                                                                                                                                                                                                                                                                                                 | (12 839)                                          | sesneqxe bisqerq to notissifromA                                                                                                                                                                                                                                                                              |
| corporelles<br>Frais de transition<br>Dépenses<br>Amortissement déduit du bénéfice                                                                                                                                                                                                                                                                                                                        | 18 323<br>(40 142)<br>(5 003)                     | Depreciation of capital assets<br>Qualifying transition costs<br>Expenses<br>Depreciation deducted from earnings                                                                                                                                                                                              |
| Bénéfice avant impôts sur le revenu<br>Écarts de prix avant ouverture du marché<br>Écarts de prix avec les détaillants<br>Autres actits réglementés<br>Dépenses<br>Amortissement des immobilisations                                                                                                                                                                                                      | 780 212 (282)<br>(275 741)<br>747 575)<br>747 575 | Eamings before income taxes<br>Pre-market opening energy variances<br>Retail settlement variance account<br>Other regulatory assets<br>Expenses                                                                                                                                                               |
| Ces écarts de prix et ces frais de transition ne pourraient pas être définis comme actifs en vertu des principes, le Canada et en vertu de ces principes, le bénéfice ajusté serait le suivant :                                                                                                                                                                                                          |                                                   | Variance account and transition cost<br>would not qualify as assets under<br>Canadian generally accepted accounting<br>principles and accordingly under these<br>principles, adjusted earnings would be<br>the following:                                                                                     |
| Les principes comptables pour les<br>distributeurs d'électricité tels que requis<br>par la Commission de l'Énergie de<br>l'Ontario et établis dans le "Accounting<br>procedures Handbook" permettent de<br>par la Corporation comme autres actifs.<br>Ces actifs sont identifiés comme écart de<br>prix et frais de transition et sont ensuite<br>prix et frais de transition et sont ensuite<br>amortis. |                                                   | Accounting principles for electricity distributers as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbock allows for recording of cost incurred by the Corporation as other assets. These assets identified as variance account and transition costs are then amortized. |
| . BÉNÉFICE AVANT IMPÔTS SUR LE<br>Revenu                                                                                                                                                                                                                                                                                                                                                                  | .11                                               | SEXAT EMOONE ERORE REALINGS BEFORE INCOME TEXES                                                                                                                                                                                                                                                               |

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exercice terminé le 31 décembre 2002

Notes complémentaires

**НҮДRO 2000 INC.** 

Financial Statements of États financiers de

## HYDRO 2000 INC.

December 31, 2003 31 décembre 2003

# Deloitte.

Deloitte and Touche LLP 300 McGill Street Hawkesbury, Ontario K6A 1P8

Tel: (613) 632-4178 Fax: (613) 632-7703 www.deloitte.ca

#### **Auditors' Report**

To the Directors of Hydro 2000 Inc.

We have audited the balance sheet of Hydro 2000 Inc. as at December 31, 2003 and the statements of earnings and retained earnings and cash flow for the year then ended. These financial statements have been prepared to comply with the guidelines issued by the Ontario Energy Board. The financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2003 and the results of its operations and its cash flows for the year then ended in accordance with the basis of accounting described in Note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Directors of Hydro 2000 Inc. and the Ontario Energy Board and the Corporation of the Township of Alfred-Plantagenet, for the purpose of complying with the guidelines issued by the regulatory agency. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

#### Rapport des vérificateurs

Aux administrateurs de Hydro 2000 Inc.

Nous avons vérifié le bilan de Hydro 2000 Inc. au 31 décembre 2003 et les états des résultats, des bénéfices non répartis et des flux de trésorerie de l'exercice terminé à cette date. Ces états financiers ont été établis afin de respecter les exigences de la Commission de l'énergie de l'Ontario. La responsabilité de ces états financiers incombe à la direction de la Société. Notre responsabilité consiste à exprimer une opinion sur ces états financiers en nous fondant sur notre vérification.

Notre vérification a été effectuée conformément aux normes de vérification généralement reconnues du Canada. Ces normes exigent que la vérification soit planifiée et exécutée de manière à fournir l'assurance raisonnable que les états financiers sont exempts d'inexactitudes importantes. La vérification comprend le contrôle par sondages des éléments probants à l'appui des montants et des autres éléments d'information fournis dans les états financiers. Elle comprend également l'évaluation des principes comptables suivis et des estimations importantes faites par la direction, ainsi qu'une appréciation de la présentation d'ensemble des états financiers.

À notre avis, ces états financiers donnent, à tous les égards importants, une image fidèle de la situation financière de la Société au 31 décembre 2003 ainsi que des résultats de son exploitation et de ses flux de trésorerie pour l'exercice terminé à cette date selon les règles comptables décrites dans la note complémentaire 2.

Ces états financiers, qui n'ont pas été établis, et qui n'avaient pas à être établis, selon les principes comptables généralement reconnus du Canada, sont fournis uniquement à titre d'information et pour être utilisés par les administrateurs de Hydro 2000 Inc. ainsi que par la Commission de l'énergie de l'Ontario et la Corporation du Canton d'Alfred-Plantagenet afin de s'assurer du respect des règles établies par l'organisme de réglementation. Ces états financiers ne sont pas destinés à être utilisés, et ne doivent pas l'être, par des personnes autres que les utilisateurs déterminés, ni à aucune autre fin que la ou les fins auxquelles ils ont été établis.

Keloith & Vouche LLP

**Chartered Accountants** 

Comptables agréés

Hawkesbury, Ontario February 24, 2004 Hawkesbury, Ontario Le 24 février 2004 HYDRO 2000 INC. Financial Statements December 31, 2003 HYDRO 2000 INC. États financiers 31 décembre 2003

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| Statement of Earnings and Retained Earnings | 1     | État des résultats et bénéfices non répartis |
| Balance Sheet                               | 2     | Bilan                                        |
| Statement of Cash Flow                      | 3     | État des flux de trésorerie                  |
| Notes to Financial Statements               | 4 - 7 | Notes complémentaires                        |

#### HYDRO 2000 INC. Statement of Earnings and Retained Earnings year ended ended December 31, 2003

#### HYDRO 2000 INC. État des résultats et bénéfices non répartis exercice terminé le 31 décembre 2003

|                                         |     | 2003     |    | 2002      |                                                         |
|-----------------------------------------|-----|----------|----|-----------|---------------------------------------------------------|
| SERVICE REVENUE                         |     |          |    |           | REVENUS DE SERVICES                                     |
| Residential                             | \$  | 711 696  | \$ | 1 221 282 | Résidentiel                                             |
| General                                 | · 1 | 318 873  | Ŧ  | 876 601   | Général                                                 |
| Street lighting                         | -   | 22 833   |    | 27 031    | Éclairage des rues                                      |
|                                         |     |          |    |           |                                                         |
|                                         | 2   | 053 402  |    | 2 124 914 |                                                         |
| COST OF POWER                           |     |          |    |           | COÛT DE L'ÉNERGIE                                       |
| Power purchased - Hydro One             | 1   | 727 125  |    | 1 725 399 | Achat de Hydro One                                      |
|                                         |     |          |    |           | MARGE BRUTE SUR REVENUS DE                              |
| GROSS MARGIN ON SERVICE REVENUE         | Ξ   | 326 277  |    | 399 515   | SERVICES                                                |
| OTHER OPERATING REVENUE                 |     | 43 235   |    | 25 600    | AUTRES PRODUITS                                         |
|                                         |     | 369 512  |    | 425 115   |                                                         |
|                                         |     |          |    |           |                                                         |
| EXPENSES                                |     |          |    | 4 007     | DÉPENSES                                                |
| Distribution                            |     | 8 314    |    | 4 327     | Distribution                                            |
| General administration                  |     | 171 265  |    | 153 716   | Administration<br>Amortissement des frais de transition |
| Amortization of transition costs        |     | 22 530   |    | 18 353    | Amortissement des immobilisations                       |
| Depreciation of capital assets          |     | 35 034   |    | 36 169    | corporelles                                             |
| Depreciation of incorporation fees      |     | 463      |    | 463       | Amortissement des frais d'incorporation                 |
|                                         |     |          |    |           |                                                         |
|                                         |     | 237 606  |    | 213 028   |                                                         |
|                                         |     |          |    |           | BÉNÉFICE AVANT IMPÔTS SUR                               |
| EARNINGS BEFORE INCOME                  |     | 131 906  |    | 212 087   |                                                         |
| TAXES (note 11)                         |     | 131 900  |    | 212 007   | LE REVENU (note 11)                                     |
| Income taxes                            |     |          |    |           | Impôts sur le revenu                                    |
| Current                                 |     | 20 780   |    | 5 477     | Courant                                                 |
| Reduction due to prior years losses     |     |          |    |           | Réduction due aux pertes des années antérieures         |
| carried foward                          |     | (156)    |    | (5 477)   | réparties prospectivement                               |
| Future                                  |     | (12 938) |    | 45 913    | Futurs                                                  |
|                                         |     | 7 686    |    | 45 913    |                                                         |
| NET EARNINGS                            |     | 124 220  |    | 166 174   | BÉNÉFICE NET                                            |
| RETAINED EARNINGS, BEGINNING<br>OF YEAR |     | 190 657  |    | 24 483    | BÉNÉFICES NON RÉPARTIS AU DÉBUT<br>DE L'EXERCICE        |
| RETAINED EARNINGS, END OF<br>YEAR       | \$  | 314 877  | \$ | 190 657   | BÉNÉFICES NON RÉPARTIS À LA FIN<br>DE L'EXERCICE        |

#### HYDRO 2000 INC. Balance Sheet as at December 31, 2003

#### HYDRO 2000 INC. Bilan au 31 décembre 2003

| CURRENT ASSETS       ACTIF À COURT TERME         Cash       \$ 309 353       \$ 165 904       Encaisse         Accounts receivable (note 3)       168 107       293 675       Debiteurs (note 3)         Inventories       19 214       19 454       Stocks         Unbilled revenue       343 763       251 263       Revenus non facturés         Income taxes recoverable       -       5 300       Impôts sur le revenu à recevoir         INCORPORATION FEES       3 193       3 656       FRAIS D'INCORPORATION         OTHER ASSETS (note 4)       302 844       296 473       AUTRES ACTIFS (note 4)         OTHER ASSETS (note 5)       352 521       380 357       (note 5)         CURRENT LIABILITIES       380 857       (note 5)       Créditeurs         Accounts payable       \$ 250 998       \$ 321 229       Créditeurs         Other current liabilities       138 864       88 393       Autres frais courus         Income taxes payable       2 514       -       Impôts sur le revenu à payer         Current portion of customers' deposits       37 386       -       -         Current portion of note payable (note 7)       20 228       19 065       a moins d'un an (note 7)         V1URE INCOME TAXES       32 975       45 913                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                          |    | 2003           |    | 2002      |                                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----|----------------|----|-----------|---------------------------------|
| Cash\$309 353\$165 904EncaisseAccounts receivable (note 3)19 21419 454StocksInventories19 21419 454StocksUnbilled revenue343 763251 263Revenus non facturésIncome taxes recoverable-5 300Impôts sur le revenu à recevoirROCOPORATION FEES3 1933 656FRAIS D'INCORPORATIONOTHER ASSETS (note 4)302 844296 473AUTRES ACTIFS (note 4)CAPITAL ASSETS (note 5)352 521360 357(note 5)CURRENT LIABILITIES3 250 998\$1 416 082CURRENT LIABILITIES1 38 8648 393Autres frais courusIncome taxes payable\$2 50 998\$3 21 229Current portion of customers' deposits37 386-Impóts sur le revenu à payer<br>Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche des dépôts de clients échéant<br>à moins d'un an (note 7)Current portion of note payable (note 7)20 22819 065à moins d'un an (note 7)FUTURE INCOME TAXES3 2 9754 5 913IMPÓTS FUTURSLONG-TERM CUSTOMERS 'DEPOSIT-29 350DÉPÔTS DE CLIENTS Å LONG TERMESHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | CURRENT ASSETS                           | -  |                |    |           | ACTIF À COURT TERME             |
| Accounts receivable (note 3)<br>Inventories<br>Indextervenue<br>Income taxes recoverable<br>INCORPORATION FEES<br>INCORPORATION FEES<br>IN |                                          | \$ | 309 353        | \$ | 165 904   |                                 |
| Inventories     19 214     19 454     Stocks       Unbilled revenue     343 763     251 263     Revenus non facturés       Income taxes recoverable     -     5 300     Impôts sur le revenu à recevoir       INCORPORATION FEES     3 193     3 656     FRAIS D'INCORPORATION       OTHER ASSETS (note 4)     302 844     296 473     AUTRES ACTIFS (note 4)       CAPITAL ASSETS (note 5)     352 521     380 357     IMMOBILISATIONS CORPORELLES<br>(note 5)       CURRENT LIABILITIES     \$ 1498 995     \$ 1 416 082       CURRENT liabilities     138 864     88 393     Autres frais courus<br>Innome taxes payable     PASSIF À COURT TERME<br>Créditeurs       Current portion of customers' deposits     37 386     -     -     à moins d'un an<br>Tranche de sibilet à payer échéant       Current portion of note payable (note 7)     20 228     19 065     à moins d'un an<br>Tranche de sibilet à payer échéant       Current portion of note payable (note 7)     20 228     19 065     à moins d'un an<br>Tranche de bilet à payer échéant       NOTE PAYABLE (note 7)     392 418     412 740     BILLET À PAYER (note 7)       FUTURE INCOME TAXES     32 975     45 913     IMPÔTS FUTURS       LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       SHAREHOLDER'S EQUITY     Subre capital (note 8)     308 735     CAP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Accounts receivable (note 3)             | ·  |                |    | 293 675   |                                 |
| Income taxes recoverable-5 300Impôts sur le revenu à recevoir840 437735 596INCORPORATION FEES3 1933 656FRAIS D'INCORPORATIONOTHER ASSETS (note 4)302 844296 473AUTRES ACTIFS (note 4)CAPITAL ASSETS (note 5)352 521380 357IMMOBILISATIONS CORPORELLES<br>(note 5)CAPITAL ASSETS (note 5)352 521380 357IMMOBILISATIONS CORPORELLES<br>(note 5)CURRENT LIABILITIES<br>Accounts payable\$ 250 998<br>138 864\$ 321 229<br>2514PASSIF À COURT TERME<br>Créditeurs<br>Impôts sur le revenu à payer<br>Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an (note 7)VOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT<br>Share capital (note 8)296 308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                          |    |                |    |           |                                 |
| Income taxes recoverable-5 300Impôts sur le revenu à recevoir840 437735 596INCORPORATION FEES3 1933 656FRAIS D'INCORPORATIONOTHER ASSETS (note 4)302 844296 473AUTRES ACTIFS (note 4)CAPITAL ASSETS (note 5)352 521380 357IMMOBILISATIONS CORPORELLES<br>(note 5)CAPITAL ASSETS (note 5)352 521380 357IMMOBILISATIONS CORPORELLES<br>(note 5)CURRENT LIABILITIES<br>Accounts payable\$ 250 998<br>138 864\$ 321 229<br>2514PASSIF À COURT TERME<br>Créditeurs<br>Impôts sur le revenu à payer<br>Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an (note 7)VOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT<br>Share capital (note 8)296 308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Unbilled revenue                         |    |                |    | 251 263   | Revenus non facturés            |
| 840 437     735 596       INCORPORATION FEES     3 193     3 656     FRAIS D'INCORPORATION       OTHER ASSETS (note 4)     302 844     296 473     AUTRES ACTIFS (note 4)       IMMOBILISATIONS CORPORELLES<br>(note 5)     352 521     380 357     IMMOBILISATIONS CORPORELLES<br>(note 5)       CAPITAL ASSETS (note 5)     352 521     380 357     (note 5)       \$ 1 498 995     \$ 1 416 082     Créditeurs       CURRENT LIABILITIES<br>Accounts payable     \$ 250 998     \$ 321 229       Other current liabilities     138 864     88 393       Income taxes payable     2 514     -       Current portion of customers' deposits     37 386     -       at moins d'un an<br>Tranche de billet à payer échéant     -       20 228     19 065     à moins d'un an<br>Tranche de billet à payer échéant       Attres PAYABLE (note 7)     20 228     19 065     à moins d'un an (note 7)       449 990     428 687     -     1MPÔTS FUTURS       LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       Share capital (note 8)     308 735     308 735     CapitaLactions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Income taxes recoverable                 |    | -              |    |           | Impôts sur le revenu à recevoir |
| INCORPORATION FEES 3 193 3 656 FRAIS D'INCORPORATION OTHER ASSETS (note 4) 302 844 296 473 AUTRES ACTIFS (note 4) IMMOBILISATIONS CORPORELLES (note 5) 352 521 380 357 (note 5) 352 521 380 357 (note 5)  CURRENT LIABILITIES Accounts payable \$ 250 998 \$ 321 229 CURRENT LIABILITIES Accounts payable \$ 250 998 \$ 321 229 CURRENT LIABILITIES Accounts payable 2 514 - Impots sur le revenu à payer Tranche des dépôts de clients échéant Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Tranche des billet à payer échéant à moins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 19 065 Amoins d'un an Current portion of note payable (note 7) 20 228 20 20 20 20 20 20 20 20 20 20 20 20 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                          |    |                |    |           |                                 |
| OTHER ASSETS (note 4)     302 844     296 473     AUTRES ACTIFS (note 4)       IMMOBILISATIONS CORPORELLES<br>(note 5)       CAPITAL ASSETS (note 5)       S 1 498 995     \$ 1 416 082       CURRENT LIABILITIES<br>Accounts payable     \$ 250 998     \$ 321 229     Créditeurs<br>Créditeurs       Other current liabilities     138 864     88 393     Autres frais courus       Income taxes payable     2 514     -     Impôts sur le revenu à payer<br>Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche de billet à payer échéant       Current portion of customers' deposits     37 386     -     a moins d'un an<br>Tranche de billet à payer échéant       Current portion of note payable (note 7)     20 228     19 065     à moins d'un an (note 7)       449 990     428 687       NOTE PAYABLE (note 7)     392 418     412 740     BILLET À PAYER (note 7)       FUTURE INCOME TAXES     32 975     45 913     IMPÔTS FUTURS       LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       SHAREHOLDER'S EQUITY<br>Share capital (note 8)     308 735     308 735     CAPITAUX PROPRES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                          |    | 840 437        |    | 735 596   |                                 |
| OTHER ASSETS (note 4)     302 844     296 473     AUTRES ACTIFS (note 4)       IMMOBILISATIONS CORPORELLES<br>(note 5)       CAPITAL ASSETS (note 5)       S 1 498 995     \$ 1 416 082       CURRENT LIABILITIES<br>Accounts payable     \$ 250 998     \$ 321 229     Créditeurs<br>Créditeurs       Other current liabilities     138 864     88 393     Autres frais courus       Income taxes payable     2 514     -     Impôts sur le revenu à payer<br>Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche de billet à payer échéant       Current portion of customers' deposits     37 386     -     a moins d'un an<br>Tranche de billet à payer échéant       Current portion of note payable (note 7)     20 228     19 065     à moins d'un an (note 7)       449 990     428 687       NOTE PAYABLE (note 7)     392 418     412 740     BILLET À PAYER (note 7)       FUTURE INCOME TAXES     32 975     45 913     IMPÔTS FUTURS       LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       SHAREHOLDER'S EQUITY<br>Share capital (note 8)     308 735     308 735     CAPITAUX PROPRES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                          |    |                |    |           |                                 |
| CAPITAL ASSETS (note 5)       352 521       380 357       IMMOBILISATIONS CORPORELLES<br>(note 5)         \$ 1 498 995       \$ 1 416 082         CURRENT LIABILITIES<br>Accounts payable       \$ 250 998       \$ 321 229         Other current liabilities       138 864       88 393         Income taxes payable       2 514       -         Current portion of customers' deposits       37 386       -         Current portion of note payable (note 7)       20 228       19 065         Atta 9 990       428 687         NOTE PAYABLE (note 7)       392 418       412 740         FUTURE INCOME TAXES       32 975       45 913         LONG-TERM CUSTOMERS' DEPOSIT       -       29 350         DÉPÔTS DE CLIENTS À LONG TERME         875 383       916 690                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | INCORPORATION FEES                       |    | 3 193          |    | 3 656     | FRAIS D'INCORPORATION           |
| CAPITAL ASSETS (note 5)       352 521       380 357       IMMOBILISATIONS CORPORELLES<br>(note 5)         \$ 1 498 995       \$ 1 416 082         CURRENT LIABILITIES<br>Accounts payable       \$ 250 998       \$ 321 229         Other current liabilities       138 864       88 393         Income taxes payable       2 514       -         Current portion of customers' deposits       37 386       -         Current portion of note payable (note 7)       20 228       19 065         Atta 9 990       428 687         NOTE PAYABLE (note 7)       392 418       412 740         FUTURE INCOME TAXES       32 975       45 913         LONG-TERM CUSTOMERS' DEPOSIT       -       29 350         DÉPÔTS DE CLIENTS À LONG TERME         875 383       916 690                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                          |    |                |    |           |                                 |
| CAPITAL ASSETS (note 5)       352 521       380 357       (note 5)         \$ 1 498 995       \$ 1 416 082         CURRENT LIABILITIES       PASSIF À COURT TERME         Accounts payable       \$ 250 998       \$ 321 229         Other current liabilities       138 864       88 393         Income taxes payable       2 514       -         Current portion of customers' deposits       37 386       -         Current portion of note payable (note 7)       20 228       19 065         Add the second sec                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | OTHER ASSETS (note 4)                    |    | 302 844        |    | 296 473   | AUTRES ACTIFS (note 4)          |
| CAPITAL ASSETS (note 5)       352 521       380 357       (note 5)         \$ 1 498 995       \$ 1 416 082         CURRENT LIABILITIES       PASSIF À COURT TERME         Accounts payable       \$ 250 998       \$ 321 229         Other current liabilities       138 864       88 393         Income taxes payable       2 514       -         Current portion of customers' deposits       37 386       -         Current portion of note payable (note 7)       20 228       19 065         Add the second sec                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                          |    |                |    |           |                                 |
| \$ 1 498 995       \$ 1 416 082         CURRENT LIABILITIES       PASSIF À COURT TERME         Accounts payable       \$ 250 998       \$ 321 229       Créditeurs         Other current liabilities       138 864       88 393       Autres frais courus         Income taxes payable       2 514       -       Impôts sur le revenu à payer         Current portion of customers' deposits       37 386       -       a moins d'un an         Current portion of note payable (note 7)       20 228       19 065       à moins d'un an on tranche de billet à payer échéant         Current portion of note payable (note 7)       20 228       19 065       à moins d'un an on tranche de billet à payer échéant         MOTE PAYABLE (note 7)       392 418       412 740       BILLET À PAYER (note 7)         FUTURE INCOME TAXES       32 975       45 913       IMPÔTS FUTURS         LONG-TERM CUSTOMERS' DEPOSIT       -       29 350       DÉPÔTS DE CLIENTS À LONG TERME         875 383       916 690       SHAREHOLDER'S EQUITY       CAPITAUX PROPRES         Share capital (note 8)       308 735       308 735       Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                          |    |                |    |           | IMMOBILISATIONS CORPORELLES     |
| CURRENT LIABILITIES       PASSIF À COURT TERME         Accounts payable       \$ 250 998       \$ 321 229         Other current liabilities       138 864       88 393         Income taxes payable       2 514       -         Current portion of customers' deposits       37 386       -         Current portion of customers' deposits       37 386       -         Current portion of note payable (note 7)       20 228       19 065         Address frais courus       -       -         Current portion of note payable (note 7)       20 228       19 065         Address frais courus       -       -         Address frais courus       -       -         NOTE PAYABLE (note 7)       20 228       19 065       à moins d'un an (note 7)         449 990       428 687       -       -       -         NOTE PAYABLE (note 7)       392 418       412 740       BILLET À PAYER (note 7)         FUTURE INCOME TAXES       32 975       45 913       IMPÔTS FUTURS         LONG-TERM CUSTOMERS' DEPOSIT       -       29 350       DÉPÔTS DE CLIENTS À LONG TERME         SHAREHOLDER'S EQUITY       S08 735       308 735       CAPITAUX PROPRES         Share capital (note 8)       308 735       308 735       308 735<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | CAPITAL ASSETS (note 5)                  |    | 352 521        |    | 380 357   | (note 5)                        |
| CURRENT LIABILITIES       PASSIF À COURT TERME         Accounts payable       \$ 250 998       \$ 321 229         Other current liabilities       138 864       88 393         Income taxes payable       2 514       -         Current portion of customers' deposits       37 386       -         Current portion of customers' deposits       37 386       -         Current portion of note payable (note 7)       20 228       19 065         Address frais courus       -       -         Current portion of note payable (note 7)       20 228       19 065         Address frais courus       -       -         Address frais courus       -       -         NOTE PAYABLE (note 7)       20 228       19 065       à moins d'un an (note 7)         449 990       428 687       -       -       -         NOTE PAYABLE (note 7)       392 418       412 740       BILLET À PAYER (note 7)         FUTURE INCOME TAXES       32 975       45 913       IMPÔTS FUTURS         LONG-TERM CUSTOMERS' DEPOSIT       -       29 350       DÉPÔTS DE CLIENTS À LONG TERME         SHAREHOLDER'S EQUITY       S08 735       308 735       CAPITAUX PROPRES         Share capital (note 8)       308 735       308 735       308 735<                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                          |    |                |    |           |                                 |
| Accounts payable\$250 998\$321 229CréditeursOther current liabilities138 86488 393Autres frais courusIncome taxes payable2 514-Impôts sur le revenu à payer<br>Tranche des dépôts de clients échéantCurrent portion of customers' deposits37 386-à moins d'un an<br>Tranche de billet à payer échéantCurrent portion of note payable (note 7)20 22819 065à moins d'un an<br>Tranche de billet à payer échéantOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERME875 383916 690SHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                          | \$ | 1 498 995      | \$ | 1 416 082 |                                 |
| Accounts payable\$250 998\$321 229CréditeursOther current liabilities138 86488 393Autres frais courusIncome taxes payable2 514-Impôts sur le revenu à payer<br>Tranche des dépôts de clients échéantCurrent portion of customers' deposits37 386-à moins d'un an<br>Tranche de billet à payer échéantCurrent portion of note payable (note 7)20 22819 065à moins d'un an<br>Tranche de billet à payer échéantOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERME875 383916 690SHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                          |    |                |    |           |                                 |
| Other current liabilities       138 864       88 393       Autres frais courus         Income taxes payable       2 514       -       Impôts sur le revenu à payer         Current portion of customers' deposits       37 386       -       à moins d'un an         Current portion of note payable (note 7)       20 228       19 065       à moins d'un an         Tranche de billet à payer échéant       -       à moins d'un an         Current portion of note payable (note 7)       20 228       19 065       à moins d'un an (note 7)         VOTE PAYABLE (note 7)       392 418       412 740       BILLET À PAYER (note 7)         FUTURE INCOME TAXES       32 975       45 913       IMPÔTS FUTURS         LONG-TERM CUSTOMERS' DEPOSIT       -       29 350       DÉPÔTS DE CLIENTS À LONG TERME         875 383       916 690       -       CAPITAUX PROPRES         Share capital (note 8)       308 735       308 735       Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                          | •  |                | •  | 004 000   |                                 |
| Income taxes payable2 514-Impôts sur le revenu à payer<br>Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an (note 7)Current portion of note payable (note 7)20 22819 065à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an (note 7)449 990428 687NOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERMESHAREHOLDER'S EQUITY<br>Share capital (note 8)CAPITAUX PROPRES<br>Capital-actions (note 8)CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                          | \$ |                | \$ |           |                                 |
| Current portion of customers' deposits37 386Tranche des dépôts de clients échéant<br>à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an (note 7)Current portion of note payable (note 7)20 22819 065à moins d'un an<br>(note 7)449 990428 687NOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERME875 383916 690916 690SHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |    |                |    | 88 393    |                                 |
| Current portion of customers' deposits37 386-à moins d'un an<br>Tranche de billet à payer échéant<br>à moins d'un an (note 7)Current portion of note payable (note 7)20 22819 065à moins d'un an (note 7)449 990428 687NOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERMESHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | income taxes payable                     |    | 2 514          |    | -         |                                 |
| Current portion of note payable (note 7)20 22819 065Tranche de billet à payer échéant<br>à moins d'un an (note 7)449 990428 687NOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERME875 383916 690916 690SHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Current partian of austamoral deposite   |    | 27 296         |    |           | -                               |
| Current portion of note payable (note 7)20 22819 065à moins d'un an (note 7)449 990428 687NOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERME875 383916 690SHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Current portion of customers deposits    |    | 37 300         |    | -         |                                 |
| 449 990       428 687         NOTE PAYABLE (note 7)       392 418       412 740       BILLET À PAYER (note 7)         FUTURE INCOME TAXES       32 975       45 913       IMPÔTS FUTURS         LONG-TERM CUSTOMERS' DEPOSIT       -       29 350       DÉPÔTS DE CLIENTS À LONG TERME         875 383       916 690         SHAREHOLDER'S EQUITY       308 735       308 735       CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Current portion of note payable (note 7) |    | 20 228         |    | 19 065    | · ·                             |
| NOTE PAYABLE (note 7)392 418412 740BILLET À PAYER (note 7)FUTURE INCOME TAXES32 97545 913IMPÔTS FUTURSLONG-TERM CUSTOMERS' DEPOSIT-29 350DÉPÔTS DE CLIENTS À LONG TERME875 383916 690SHAREHOLDER'S EQUITY<br>Share capital (note 8)308 735308 735CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                          |    | 20 220         |    | 10 000    |                                 |
| FUTURE INCOME TAXES     32 975     45 913     IMPÔTS FUTURS       LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       875 383     916 690       SHAREHOLDER'S EQUITY<br>Share capital (note 8)     308 735     308 735     CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                          |    | 449 990        |    | 428 687   |                                 |
| FUTURE INCOME TAXES     32 975     45 913     IMPÔTS FUTURS       LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       875 383     916 690       SHAREHOLDER'S EQUITY<br>Share capital (note 8)     308 735     308 735     CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                          |    |                |    |           |                                 |
| LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       875 383     916 690       SHAREHOLDER'S EQUITY<br>Share capital (note 8)     308 735     CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | NOTE PAYABLE (note 7)                    |    | 392 418        |    | 412 740   | BILLET À PAYER (note 7)         |
| LONG-TERM CUSTOMERS' DEPOSIT     -     29 350     DÉPÔTS DE CLIENTS À LONG TERME       875 383     916 690       SHAREHOLDER'S EQUITY<br>Share capital (note 8)     308 735     CAPITAUX PROPRES<br>Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                          |    |                |    |           |                                 |
| 875 383     916 690       SHAREHOLDER'S EQUITY     CAPITAUX PROPRES       Share capital (note 8)     308 735     308 735     Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | FUTURE INCOME TAXES                      |    | 32 975         |    | 45 913    | IMPÔTS FUTURS                   |
| 875 383     916 690       SHAREHOLDER'S EQUITY     CAPITAUX PROPRES       Share capital (note 8)     308 735     308 735     Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                          |    |                |    |           |                                 |
| SHAREHOLDER'S EQUITY       CAPITAUX PROPRES         Share capital (note 8)       308 735       308 735       Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | LONG-TERM CUSTOMERS' DEPOSIT             |    | -              |    | 29 350    | DEPOTS DE CLIENTS A LONG TERME  |
| SHAREHOLDER'S EQUITY       CAPITAUX PROPRES         Share capital (note 8)       308 735       308 735       Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                          |    | 075 000        |    | 040.000   |                                 |
| Share capital (note 8) <b>308 735</b> 308 735Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                          |    | 8/5 383        |    | 910 690   |                                 |
| Share capital (note 8) <b>308 735</b> 308 735Capital-actions (note 8)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | SHAREHOLDER'S FOULTY                     |    |                |    |           | CAPITAUX PROPRES                |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                          |    | 308 735        |    | 308 735   |                                 |
| retained earnings 314 0/7 190 657 Benefices non repartis                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Retained earnings                        |    | 314 877        |    | 190 657   | Bénéfices non répartis          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | U                                        |    | -              |    |           |                                 |
| <b>623 612</b> 499 392                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                          |    | <u>623</u> 612 |    | 499 392   |                                 |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                          |    |                |    |           |                                 |
| <b>\$ 1 498 995</b> \$ 1 416 082                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                          | \$ | 1 498 995      | \$ | 1 416 082 |                                 |

#### HYDRO 2000 INC. Statement of Cash Flow year ended ended December 31, 2003

HYDRO 2000 INC. État des flux de trésorerie exercice terminé le 31 décembre 2003

| _                                                                   |       | 2003    | <br>2002      |                                                                            |
|---------------------------------------------------------------------|-------|---------|---------------|----------------------------------------------------------------------------|
| NET INFLOW (OUTFLOW) OF CASH<br>RELATED TO THE FOLLOWING ACTIVITIES | S     |         |               | RENTRÉES (SORTIES) NETTES<br>D'ENCAISSE LIÉES AUX ACTIVITÉS<br>SUIVANTES   |
| OPERATING                                                           |       |         |               | EXPLOITATION                                                               |
| Net earnings                                                        | \$ 12 | 24 220  | \$<br>166 174 | Bénéfice net                                                               |
| Items not affecting cash                                            |       |         |               | Éléments sans incidence sur l'encaisse                                     |
| Depreciation of incorporation fees                                  |       | 463     | 463           | Amortissement des frais d'incorporation                                    |
| Amortization of transition costs                                    | 2     | 22 530  | 18 353        | Amortissement des frais de transition<br>Amortissement des immobilisations |
| Depreciation of capital assets                                      | 3     | 35 034  | 36 169        | corporelles                                                                |
| Future income taxes                                                 | (1    | 12 938) | 45 913        | Impôts futurs                                                              |
|                                                                     | 16    | 69 309  | 267 072       |                                                                            |
| CHANGES IN NON-CASH OPERATING                                       |       |         |               | VARIATION DES ÉLÉMENTS HORS CAISSE DU                                      |
| WORKING CAPITAL ITEMS                                               | Ę     | 58 748  | (206 504)     | FONDS DE ROULEMENT D'EXPLOITATION                                          |
|                                                                     | 22    | 28 057  | 60 568        |                                                                            |
| FINANCING                                                           |       |         |               | FINANCEMENT                                                                |
| Increase (decrease) of long-term                                    |       |         |               | Augmentation (diminution) des dépôts de clients                            |
| customers' deposits                                                 | •     | 29 350) | 11 450        | à long terme<br>Romboursoment du billet è paver                            |
| Repayment of note payable                                           | (     | 19 159) | -             | Remboursement du billet à payer                                            |
|                                                                     | (4    | 48 509) | 11 450        |                                                                            |
| INVESTING                                                           |       |         |               | INVESTISSEMENT                                                             |
| Acquisition of capital assets                                       |       | (7 198) | (23 308)      | Acquisition d'immobilisations corporelles                                  |
| Increase of other assets                                            | (2    | 28 901) | (207 174)     | Augmentation des autres actifs                                             |
|                                                                     | (3    | 36 099) | (230 482)     |                                                                            |
| NET CASH INFLOW (OUTFLOW)                                           | 14    | 13 449  | (158 464)     | AUGMENTATION (DIMINUTION) DE L'ENCAISSE                                    |
| CASH POSITION, BEGINNING OF<br>YEAR                                 | 16    | 65 904  | 324 368       | SITUATION DE L'ENCAISSE AU DÉBUT DE<br>L'EXERCICE                          |
|                                                                     |       |         |               |                                                                            |
| CASH POSITION, END OF YEAR                                          | \$ 30 | )9 353  | \$<br>165 904 | SITUATION DE L'ENCAISSE À LA FIN DE<br>L'EXERCICE                          |
| Supplementary information:                                          |       |         |               |                                                                            |
| Supplementary information:<br>Interest paid                         | \$ 2  | 23 489  | \$<br>23 749  | Information supplémentaire:<br>Intérêts payés                              |
| -                                                                   | -     | 12 810  | \$<br>4 220   | Impôts payés                                                               |
| •                                                                   |       |         |               | · · ·                                                                      |

#### 1. DESCRIPTION OF BUSINESS

The Company is incorporated under the Ontario Business Corporations Act and is engaged in the distribution of electricity.

#### 2. ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with accounting principles for electricity distributors as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbook. The most significant of these accounting principles are:

#### INVENTORIES

Inventories are valued at the lower of average cost and replacement cost.

#### CAPITAL ASSETS AND DEPRECIATION

Capital assets are recorded at cost. Depreciation is calculated on the basis of the straight-line method with reference to estimated useful lives of the assets in accordance with Ontario Energy Board policy at the following terms:

|                                            | Years    |
|--------------------------------------------|----------|
| Distribution equipment<br>Office equipment | 25<br>10 |
| Computer equipment                         | 5        |

#### INCORPORATION FEES

Incorporation fees are accounted at cost and amortized using the straight-line method over a ten year period.

#### CUSTOMERS' DEPOSITS

Deposits are taken to guarantee the payment of power bills or contract performance.

#### TRANSITION COSTS

Transition costs are recorded at cost and are amortized when they are claimed in the rates adjustment with Ontario Energy Board. Any disallowed costs will be expensed in the year that they are disallowed.

#### 1. DESCRIPTION DE L'ENTREPRISE

La Société est constituée en vertu de la Loi sur les sociétés par actions de l'Ontario et se spécialise dans la distribution de l'électricité.

#### 2. PRINCIPES COMPTABLES

Les états financiers ont été préparés conformément aux principes comptables pour les distributeurs d'électricité tel que requis par la Commission de l'Énergie de l'Ontario et établis dans le "Accounting Procedures Handbook". Les principes comptables les plus significatifs sont:

#### STOCKS

Les stocks sont évalués au moins élevé du coût moyen et la valeur de remplacement.

#### IMMOBILISATIONS CORPORELLES ET AMORTISSEMENT

Les immobilisations corporelles sont comptabilisées au coût. L'amortissement est calculé selon la méthode de l'amortissement linéaire répartie sur la durée estimative de vie utile de l'immobilisation selon les politiques de la Commission de l'énergie de l'Ontario aux termes suivants:

Années

| Équipement de distribution | 25 |
|----------------------------|----|
| Équipement de bureau       | 10 |
| Équipement informatique    | 5  |

#### FRAIS D'INCORPORATION

Les frais d'incorporation sont comptabilisés au coût et amortis linéairement sur une période de dix ans.

#### DÉPÔTS DE CLIENTS À LONG TERME

Des dépôts sont pris en garantie de paiement de la facturation ou de contrat.

#### FRAIS DE TRANSITION

Les frais de transition sont comptabilisés au coût et sont amortis lorsqu'ils sont inclus dans les ajustements de taux soumis à la Commission de l'énergie de l'Ontario. Les frais refusés seront imputés aux résultats dans l'année où ils sont refusés.

#### 2. ACCOUNTING POLICIES (following)

#### USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

#### 3. ACCOUNTS RECEIVABLE

|                                                                                                                   | 2003                                        | 2002                                       |
|-------------------------------------------------------------------------------------------------------------------|---------------------------------------------|--------------------------------------------|
| Electrical energy<br>Other                                                                                        | \$ 109 647<br>59 316                        | \$ 221 394<br>79 740                       |
| Allowance for doubtful account                                                                                    | 168 963<br>(856)                            | 301 134<br>(7 459)                         |
|                                                                                                                   | \$ 168 107                                  | \$ 293 675                                 |
| . OTHER ASSETS                                                                                                    |                                             |                                            |
| Regulatory assets<br>Transition costs<br>Pre-market opening energy variance<br>Retail settlement variance account | \$ 12 499<br>165 640<br>158 274<br>(33 569) | \$ 12 499<br>142 046<br>147 575<br>(5 647) |

#### 2. PRINCIPES COMPTABLES (suite)

#### UTILISATION D'ESTIMATIONS

Dans le cadre de la préparation des états financiers, la direction doit établir des estimations et des hypothèses qui ont une incidence sur les montants des actifs et des passifs présentés et sur la présentation des actifs et des passifs éventuels à la date des états financiers, ainsi que sur les montants des produits d'exploitation et des charges constatés au cours de la période visée par les états financiers. Les résultats réels pourraient varier par rapport à ces estimations.

#### 3. DÉBITEURS

0000

\$ 296 473

0000

| Énergie | électrique |
|---------|------------|
| Autres  |            |

Provision pour mauvaises créances

#### 4. AUTRES ACTIFS

#### 5. CAPITAL ASSETS

4

|                                                                  |                               | 2003                                                           |                                       | 2002                                  |          |
|------------------------------------------------------------------|-------------------------------|----------------------------------------------------------------|---------------------------------------|---------------------------------------|----------|
|                                                                  | Cost/Coût                     | Accumulated<br>depreciation/<br>Amortisse-<br>ment<br>accumulé | Net book<br>value/<br>Valeur<br>nette | Net book<br>value/<br>Valeur<br>nette |          |
| Distribution equipment<br>Office equipment<br>Computer equipment | \$ 448 323<br>2 922<br>10 453 | \$ 96 980<br>1 900<br>10 297                                   | \$ 351 343<br>1 022<br>156            | \$ 376 402<br>1 630<br>2 325          | Éo<br>Éo |
|                                                                  | \$ 461 698                    | \$ 109 177                                                     | \$ 352 521                            | \$ 380 357                            |          |

\$ 302 844

#### 5. IMMOBILISATIONS CORPORELLES

Équipement de distribution Équipement de bureau Équipement informatique

## 6. LINE OF CREDIT AND LETTER OF GUARANTEE

The Corporation has a line of credit with an authorized limit of \$ 100 000 and a balance of Nil at year-end. The interest rate is prime plus 0.5%. The Corporation also has a letter of guarantee of \$ 500 000 in favour of Hydro One. The accounts receivable and some equipment secure those two instruments.

#### 7. NOTE PAYABLE

|                                                                                                              | 2003       | 2002       |  |
|--------------------------------------------------------------------------------------------------------------|------------|------------|--|
| Note payable to shareholder, 5.5% interest, payable in semi-annual payments of \$ 21 324, including interest | \$ 412 646 | \$ 431 805 |  |
| Current portion                                                                                              | 20 228     | 19 065     |  |
|                                                                                                              | \$ 392 418 | \$ 412 740 |  |

~~~~

~~~~

Principal repayments to be made during the next five years are as follows: 2004, \$ 20 228; 2005, \$ 21 356; 2006, \$ 22 546; 2007, \$ 23 803 and 2008, \$ 25 131.

#### 8. SHARE CAPITAL

#### Authorized

Unlimited number of Class "A" voting shares Unlimited number of Class "B" voting shares, non-participating Unlimited number of Class "C" non-voting shares, non-participating

| Issued<br>1 Class "A" share                              | \$ 308 735         | \$ 308 735         | Émis<br>1 act   |
|----------------------------------------------------------|--------------------|--------------------|-----------------|
| 9. RELATED PARTY TRANSACTIONS                            |                    |                    | 9. OPÉR         |
| Interest paid to shareholder<br>Rent paid to shareholder | \$ 23 489<br>7 200 | \$ 23 749<br>7 200 | Intérê<br>Loyer |

#### 6. MARGE DE CRÉDIT ET LETTRE DE GARANTIE

La Société a une marge de crédit avec une limite autorisée de \$ 100 000 et un solde Nul à la fin de l'exercice. Le taux d'intérêt est le taux préférentiel plus 0.5%. La Société a aussi une lettre de garantie en faveur de Hydro One pour un montant de \$ 500 000. Ces deux instruments sont garantis par les comptes à recevoir et certains équipements.

#### 7. BILLET À PAYER

Billet à payer à l'actionnaire au taux de 5.5%, en versements semi-annuels de \$21 324, incluant les intérêts

Portion à court terme

Les versements en capital à effectuer au cours des cinq prochains exercices sont les suivants: 2004 \$ 20 228; 2005, \$ 21 356; 2006, \$ 22 546, 2007, \$ 23 803 et 2008; \$ 25 131.

#### 8. CAPITAL-ACTIONS

Autorisé

| Nombre illimité d'actions de classe "A",<br>votantes |
|------------------------------------------------------|
|                                                      |
| Nombre illimité d'actions de classe "B",             |
| votantes, non participantes                          |
| Nombre illimité d'actions de classe "C",             |
| non-votantes, non participantes                      |
|                                                      |
|                                                      |

OPÉRATIONS ENTRE APPARENTÉS

Intérêts versés à l'actionnaire

Loyer versé à l'actionnaire

action de classe "A"

\$ 30 949

\$ 30 689

#### 11. EARNINGS BEFORE INCOME TAXES

Accounting principles for electricity distributers as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbook allows for recording of cost incurred by the Corporation as other assets. These assets identified as variance account and transition costs are then amortized.

Variance account and transition cost would not qualify as assets under Canadian generally accepted accounting principles and accordingly under these principles, adjusted earnings would be the following

| following:                                                                                             | 2003               | 2002               |
|--------------------------------------------------------------------------------------------------------|--------------------|--------------------|
| Earnings before income taxes                                                                           | \$ 131 906         | \$ 212 087         |
| Pre-market opening energy variances                                                                    | (10 699)           | (147 575)          |
| Retail settlement variance account                                                                     | 27 922             | 5 647              |
| Regulatory assets<br>Expenses                                                                          | -                  | (2 482)            |
| Depreciation of capital assets                                                                         | (2 003)            | (2 003)            |
| Qualifying transition costs<br>Expenses<br>Depreciation deducted from earnings                         | (37 534)<br>22 530 | (40 147)<br>18 353 |
| Amortization of prepaid expenses                                                                       | (19 258)           | (12 839)           |
| Depreciation of capital assets                                                                         | (5 011)            | (3 293)            |
| Adjusted earnings before income taxes<br>based on Canadian generally accepted<br>accounting principles | \$ 107 853         | \$ 27 748          |

#### 11. BÉNÉFICE AVANT IMPÔTS SUR LE REVENU

Les principes comptables pour les distributeurs d'électricité tels que requis par la Commission de l'Énergie de l'Ontario et établis dans le "Accounting Procedures Handbook" permettent de comptabiliser certains coûts encourus par la Corporation comme autres actifs. Ces actifs sont identifiés comme écart de prix et frais de transition et sont ensuite amortis.

Ces écarts de prix et ces frais de transition ne pourraient pas être définis comme actifs en vertu des principes comptables généralement reconnus du Canada et en vertu de ces principes, le bénéfice ajusté serait le suivant :

Bénéfice avant impôts sur le revenu

Écarts de prix avant ouverture du marché

Écarts de prix avec les détaillants

Actifs réglementés Dépenses Amortissement des immobilisations corporelles

Frais de transition Dépenses Amortissement déduit du bénéfice Amortissement des frais payés d'avance Amortissement des immobilisations corporelles

Bénéfice avant impôts sur le revenu ajusté selon les principes comptables généralement reconnus du Canada

Financial Statements of États financiers de

## HYDRO 2000 INC.

December 31, 2004 31 décembre 2004



Deloitte and Touche LLP 300 McGill Street Hawkesbury, Ontario K6A 1P8

Tel: (613) 632-4178 Fax: (613) 632-7703 www.deloitte.ca

#### **Auditors' Report**

To the Directors of Hydro 2000 Inc.

We have audited the balance sheet of Hydro 2000 Inc. as at December 31, 2004 and the statements of earnings and retained earnings and cash flow for the year then ended. These financial statements have been prepared to comply with the guidelines issued by the Ontario Energy Board. The financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2004 and the results of its operations and its cash flows for the year then ended in accordance with the basis of accounting described in Note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Directors of Hydro 2000 Inc. and the Ontario Energy Board and the Corporation of the Township of Alfred-Plantagenet, for the purpose of complying with the guidelines issued by the regulatory agency. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

#### Rapport des vérificateurs

Aux administrateurs de Hydro 2000 Inc.

Nous avons vérifié le bilan de Hydro 2000 Inc. au 31 décembre 2004 et les états des résultats, des bénéfices non répartis et des flux de trésorerie de l'exercice terminé à cette date. Ces états financiers ont été établis afin de respecter les exigences de la Commission de l'énergie de l'Ontario. La responsabilité de ces états financiers incombe à la direction de la Société. Notre responsabilité consiste à exprimer une opinion sur ces états financiers en nous fondant sur notre vérification.

Notre vérification a été effectuée conformément aux normes de vérification généralement reconnues du Canada. Ces normes exigent que la vérification soit planifiée et exécutée de manière à fournir l'assurance raisonnable que les états financiers sont exempts d'inexactitudes importantes. La vérification comprend le contrôle par sondages des éléments probants à l'appui des montants et des autres éléments d'information fournis dans les états financiers. Elle comprend également l'évaluation des principes comptables suivis et des estimations importantes faites par la direction, ainsi qu'une appréciation de la présentation d'ensemble des états financiers.

À notre avis, ces états financiers donnent, à tous les égards importants, une image fidèle de la situation financière de la Société au 31 décembre 2004 ainsi que des résultats de son exploitation et de ses flux de trésorerie pour l'exercice terminé à cette date selon les règles comptables décrites dans la note complémentaire 2.

Ces états financiers, qui n'ont pas été établis, et qui n'avaient pas à être établis, selon les principes comptables généralement reconnus du Canada, sont fournis uniquement à titre d'information et pour être utilisés par les administrateurs de Hydro 2000 Inc. ainsi que par la Commission de l'énergie de l'Ontario et la Corporation du Canton d'Alfred-Plantagenet afin de s'assurer du respect des règles établies par l'organisme de réglementation. Ces états financiers ne sont pas destinés à être utilisés, et ne doivent pas l'être, par des personnes autres que les utilisateurs déterminés, ni à aucune autre fin que la ou les fins auxquelles ils ont été établis.

Seloitled Vouche LLP

Chartered Accountants

Hawkesbury, Ontario March 4, 2005 Comptables agréés

Hawkesbury, Ontario Le 4 mars 2005

## HYDRO 2000 INC. Financial Statements December 31, 2004

HYDRO 2000 INC. États financiers 31 décembre 2004

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|---------------------------------------------|-------|----------------------------------------------|
| Statement of Earnings and Retained Earnings | 1     | État des résultats et bénéfices non répartis |
| Balance Sheet                               | 2     | Bilan                                        |
| Statement of Cash Flow                      | 3     | État des flux de trésorerie                  |
| Notes to Financial Statements               | 4 - 7 | Notes complémentaires                        |

### HYDRO 2000 INC. Statement of Earnings and Retained Earnings year ended ended December 31, 2004

#### HYDRO 2000 INC. État des résultats et bénéfices non répartis exercice terminé le 31 décembre 2004

|                                                                      | 2004          | 2003          |                                                        |
|----------------------------------------------------------------------|---------------|---------------|--------------------------------------------------------|
| SERVICE REVENUE                                                      |               |               | REVENUS DE SERVICES                                    |
| Residential                                                          | \$ 1 269 190  | \$ 1 239 004  | Résidentiel                                            |
| General                                                              | 795 590       | 789 368       | Général                                                |
| Street lighting                                                      | 25 000        | 25 030        | Éclairage des rues                                     |
|                                                                      |               |               |                                                        |
|                                                                      | 2 089 780     | 2 053 402     |                                                        |
| COST OF POWER                                                        |               |               | COÛT DE L'ÉNERGIE                                      |
| Power purchased - Hydro One                                          | 1 782 528     | 1 727 125     | Achat de Hydro One                                     |
|                                                                      |               |               | MARGE BRUTE SUR REVENUS DE                             |
| GROSS MARGIN ON SERVICE REVENUE                                      | 307 252       | 326 277       | SERVICES                                               |
| OTHER OPERATING REVENUE                                              | 39 890        | 43 235        | AUTRES PRODUITS                                        |
|                                                                      | 347 142       | 369 512       |                                                        |
|                                                                      |               |               |                                                        |
| EXPENSES                                                             | 7 470         | 0.014         | DÉPENSES                                               |
| Distribution                                                         | 7 470         | 8 314         | Distribution                                           |
| General administration                                               | 174 516       | 171 265       | Administration                                         |
| Amortization of transition costs                                     | -             | 22 530        | Amortissement des frais de transition                  |
| Depression of expital exects                                         | 26.254        | 25.024        | Amortissement des immobilisations                      |
| Depreciation of capital assets<br>Depreciation of incorporation fees | 36 354<br>463 | 35 034<br>463 | corporelles<br>Amortissement des frais d'incorporation |
| Depreciation of incorporation lees                                   | 403           | 405           | Amonissement des mais d'incorporation                  |
|                                                                      | 218 803       | 237 606       |                                                        |
| EARNINGS BEFORE INCOME                                               |               |               | BÉNÉFICE AVANT IMPÔTS SUR                              |
| TAXES (note 10)                                                      | 128 339       | 131 906       | LE REVENU (note 10)                                    |
|                                                                      |               |               |                                                        |
| Income taxes                                                         |               |               | Impôts sur le revenu                                   |
| Current (recovery)                                                   | (20 624)      | 20 780        | Courant (recouvrement)                                 |
| Reduction due to prior years losses                                  |               |               | Réduction due aux pertes des années antérieures        |
| carried foward                                                       | -             | (156)         | réparties prospectivement                              |
| Future                                                               | 45 292        | (12 938)      | Futurs                                                 |
|                                                                      | 24 668        | 7 686         |                                                        |
| NET EARNINGS                                                         | 103 671       | 124 220       | BÉNÉFICE NET                                           |
| RETAINED EARNINGS, BEGINNING                                         | 044.075       |               | BÉNÉFICES NON RÉPARTIS AU DÉBUT                        |
| OF YEAR                                                              | 314 877       | 190 657       | DE L'EXERCICE                                          |
| RETAINED EARNINGS, END OF<br>YEAR                                    | \$ 418 548    | \$ 314 877    | BÉNÉFICES NON RÉPARTIS À LA FIN<br>DE L'EXERCICE       |
|                                                                      |               |               |                                                        |

## HYDRO 2000 INC. Balance Sheet as at December 31, 2004

## HYDRO 2000 INC. Bilan au 31 décembre 2004

|                                          |    | 2004      |    | 2003      |                                         |
|------------------------------------------|----|-----------|----|-----------|-----------------------------------------|
| CURRENT ASSETS                           |    | 2001      |    | 2000      | ACTIF À COURT TERME                     |
| Cash                                     | \$ | 378 371   | \$ | 309 353   | Encaisse                                |
| Accounts receivable (note 3)             | Ŧ  | 187 769   | Ŧ  | 168 107   | Débiteurs (note 3)                      |
| Inventories                              |    | 15 606    |    | 19 214    | Stocks                                  |
| Unbilled revenue                         |    | 376 042   |    | 343 763   | Revenus non facturés                    |
| Income taxes recoverable                 |    | 44 624    |    | -         | Impôts sur le revenu à recevoir         |
| Prepaid expenses                         |    | 4 444     |    | -         | Frais payés d'avance                    |
|                                          |    |           |    |           |                                         |
|                                          |    | 1 006 856 |    | 840 437   |                                         |
| INCORPORATION FEES                       |    | 2 730     |    | 3 193     | FRAIS D'INCORPORATION                   |
| OTHER ASSETS (note 4)                    |    | 656 854   |    | 302 844   | AUTRES ACTIFS (note 4)                  |
|                                          |    |           |    |           | IMMOBILISATIONS CORPORELLES             |
| CAPITAL ASSETS (note 5)                  |    | 350 216   |    | 352 521   | (note 5)                                |
|                                          | \$ | 2 016 656 | \$ | 1 498 995 |                                         |
| CURRENT LIABILITIES                      |    |           |    |           | PASSIF À COURT TERME                    |
| Accounts payable                         | \$ | 298 126   | \$ | 250 998   | Créditeurs                              |
| Other current liabilities                | Ψ  | 169 263   | Ψ  | 138 864   | Autres frais courus                     |
| Income taxes payable                     |    | -         |    | 2 514     | Impôts sur le revenu à payer            |
|                                          |    |           |    |           | Tranche de billet à payer échéant       |
| Current portion of note payable (note 7) |    | 21 356    |    | 20 228    | à moins d'un an (note 7)                |
| Current portion of other long-term       |    |           |    |           | Tranche des autres passifs à long terme |
| liabilities (note 8)                     |    | 52 158    |    | 37 386    | échéant à moins d'un an (note 8)        |
|                                          |    | 540 903   |    | 449 990   |                                         |
| NOTE PAYABLE (note 7)                    |    | 371 062   |    | 392 418   | BILLET À PAYER (note 7)                 |
| FUTURE INCOME TAXES                      |    | 78 267    |    | 32 975    | IMPÔTS FUTURS                           |
| OTHER LONG-TERM LIABILITIES (note 8)     |    | 299 141   |    | -         | AUTRES PASSIFS À LONG TERME (note 8)    |
|                                          |    | 1 289 373 |    | 875 383   |                                         |
| SHAREHOLDER'S EQUITY                     |    |           |    |           | CAPITAUX PROPRES                        |
| Share capital (note 9)                   |    | 308 735   |    | 308 735   | Capital-actions (note 9)                |
| Retained earnings                        |    | 418 548   |    | 314 877   | Bénéfices non répartis                  |
|                                          |    | 727 283   |    | 623 612   |                                         |
|                                          | \$ | 2 016 656 | \$ | 1 498 995 |                                         |

### HYDRO 2000 INC. Statement of Cash Flow year ended ended December 31, 2004

HYDRO 2000 INC. État des flux de trésorerie exercice terminé le 31 décembre 2004

|                                                                                                    |          | 2004                  |          | 2003                 |                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------|----------|-----------------------|----------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| NET INFLOW (OUTFLOW) OF CASH<br>RELATED TO THE FOLLOWING ACTIVITIES                                |          |                       |          |                      | RENTRÉES (SORTIES) NETTES<br>D'ENCAISSE LIÉES AUX ACTIVITÉS<br>SUIVANTES                                                                                        |
| OPERATING                                                                                          |          |                       |          |                      | EXPLOITATION                                                                                                                                                    |
| Net earnings                                                                                       | \$       | 103 671               | \$       | 124 220              | Bénéfice net                                                                                                                                                    |
| Items not affecting cash<br>Depreciation of incorporation fees<br>Amortization of transition costs |          | 463<br>-              |          | 463<br>22 530        | Éléments sans incidence sur l'encaisse<br>Amortissement des frais d'incorporation<br>Amortissement des frais de transition<br>Amortissement des immobilisations |
| Depreciation of capital assets                                                                     |          | 36 354                |          | 35 034               | corporelles                                                                                                                                                     |
| Future income taxes                                                                                |          | 45 292                |          | (12 938)             | Impôts futurs                                                                                                                                                   |
|                                                                                                    |          | 185 780               |          | 169 309              |                                                                                                                                                                 |
| CHANGES IN NON-CASH OPERATING<br>WORKING CAPITAL ITEMS                                             |          | 159 384               |          | 58 748               | VARIATION DES ÉLÉMENTS HORS CAISSE DU<br>FONDS DE ROULEMENT D'EXPLOITATION                                                                                      |
|                                                                                                    |          | 345 164               |          | 228 057              |                                                                                                                                                                 |
| FINANCING<br>Increase (decrease) of long-term<br>customers' deposits<br>Repayment of note payable  |          | 5 011<br>(20 228)     |          | (29 350)<br>(19 159) | FINANCEMENT<br>Augmentation (diminution) des dépôts de clients<br>à long terme<br>Remboursement du billet à payer                                               |
|                                                                                                    |          | (15 217)              |          | (48 509)             |                                                                                                                                                                 |
| INVESTING<br>Acquisition of capital assets<br>Increase of other assets                             |          | (34 049)<br>(226 880) |          | (7 198)<br>(28 901)  | INVESTISSEMENT<br>Acquisition d'immobilisations corporelles<br>Augmentation des autres actifs                                                                   |
|                                                                                                    |          | (260 929)             |          | (36 099)             |                                                                                                                                                                 |
| NET CASH INFLOW                                                                                    |          | 69 018                |          | 143 449              | AUGMENTATION DE L'ENCAISSE                                                                                                                                      |
| CASH POSITION, BEGINNING OF<br>YEAR                                                                |          | 309 353               |          | 165 904              | SITUATION DE L'ENCAISSE AU DÉBUT DE<br>L'EXERCICE                                                                                                               |
| CASH POSITION, END OF YEAR                                                                         | \$       | 378 371               | \$       | 309 353              | SITUATION DE L'ENCAISSE À LA FIN DE<br>L'EXERCICE                                                                                                               |
| Supplementary information:<br>Interest paid<br>Income taxes paid                                   | \$<br>\$ | 22 420<br>26 514      | \$<br>\$ | 23 489<br>12 810     | Information supplémentaire:<br>Intérêts payés<br>Impôts payés                                                                                                   |

#### 1. DESCRIPTION OF BUSINESS

The Corporation is incorporated under the Ontario Business Corporations Act and is engaged in the distribution of electricity.

#### 2. ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with accounting principles for electricity distributors as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbook. The most significant of these accounting principles are:

#### **INVENTORIES**

Inventories are valued at the lower of average cost and replacement cost.

#### CAPITAL ASSETS AND DEPRECIATION

Capital assets are recorded at cost. Depreciation is calculated on the basis of the straight-line method with reference to estimated useful lives of the assets in accordance with Ontario Energy Board policy at the following terms:

|                        | Years |
|------------------------|-------|
| Distribution equipment | 25    |
| Office equipment       | 10    |
| Computer equipment     | 5     |

#### INCORPORATION FEES

Incorporation fees are accounted at cost and amortized using the straight-line method over a ten year period.

#### CUSTOMERS' DEPOSITS

Deposits are taken to guarantee the payment of power bills or contract performance.

#### TRANSITION COSTS

Transition costs are recorded at cost and are amortized when they are claimed in the rates adjustment with Ontario Energy Board. Any disallowed costs will be expensed in the year that they are disallowed.

#### 1. DESCRIPTION DE L'ENTREPRISE

La Société est constituée en vertu de la Loi sur les sociétés par actions de l'Ontario et se spécialise dans la distribution de l'électricité.

#### 2. PRINCIPES COMPTABLES

Les états financiers ont été préparés conformément aux principes comptables pour les distributeurs d'électricité tel que requis par la Commission de l'Énergie de l'Ontario et établis dans le "Accounting Procedures Handbook". Les principes comptables les plus significatifs sont :

#### STOCKS

Les stocks sont évalués au moins élevé du coût moyen et la valeur de remplacement.

#### IMMOBILISATIONS CORPORELLES ET AMORTISSEMENT

Les immobilisations corporelles sont comptabilisées au coût. L'amortissement est calculé selon la méthode de l'amortissement linéaire répartie sur la durée estimative de vie utile de l'immobilisation selon les politiques de la Commission de l'énergie de l'Ontario aux termes suivants:

|                            | <u>Années</u> |
|----------------------------|---------------|
| Équipement de distribution | 25            |
| Équipement de bureau       | 10            |
| Équipement informatique    | 5             |

#### FRAIS D'INCORPORATION

Les frais d'incorporation sont comptabilisés au coût et amortis linéairement sur une période de dix ans.

#### DÉPÔTS DE CLIENTS À LONG TERME

Des dépôts sont pris en garantie de paiement de la facturation ou de contrat.

#### FRAIS DE TRANSITION

Les frais de transition sont comptabilisés au coût et sont amortis lorsqu'ils sont inclus dans les ajustements de taux soumis à la Commission de l'énergie de l'Ontario. Les frais refusés seront imputés aux résultats dans l'année où ils sont refusés.

#### 2. ACCOUNTING PRINCIPLES (following)

#### USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

#### 2. PRINCIPES COMPTABLES (suite)

#### UTILISATION D'ESTIMATIONS

Dans le cadre de la préparation des états financiers, la direction doit établir des estimations et des hypothèses qui ont une incidence sur les montants des actifs et des passifs présentés et sur la présentation des actifs et des passifs éventuels à la date des états financiers, ainsi que sur les montants des produits d'exploitation et des charges constatés au cours de la période visée par les états financiers. Les résultats réels pourraient varier par rapport à ces estimations.

| 3. | ACCOUNTS RECEIVABL                                                                                            | E                             | 2                                                                     | 2004                                  | 2003                                       | 3                 | 3. | DÉBITEURS                                                                                                                                     |
|----|---------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------------------------------------|---------------------------------------|--------------------------------------------|-------------------|----|-----------------------------------------------------------------------------------------------------------------------------------------------|
|    | Electrical energy<br>Other                                                                                    |                               | \$ 147<br>4                                                           | 122<br>561                            | \$ 109 64<br>59 310                        |                   |    | Énergie électrique<br>Autres                                                                                                                  |
|    |                                                                                                               |                               | 191                                                                   | 683                                   | 168 963                                    | 3                 |    |                                                                                                                                               |
|    | Allowance for doubtful acc                                                                                    | count                         | (3                                                                    | 914)                                  | (856                                       | 6)                |    | Provision pour mauvaises créances                                                                                                             |
|    |                                                                                                               |                               | \$ 187                                                                | 769                                   | \$ 168 10                                  | 7                 |    |                                                                                                                                               |
| 4. | OTHER ASSETS                                                                                                  |                               |                                                                       |                                       |                                            |                   | 4. | AUTRES ACTIFS                                                                                                                                 |
|    | Regulatory assets<br>Transition costs<br>Pre-market opening energ<br>Retail settlement variance<br>Recoveries |                               | \$20<br>211<br>168<br>303<br>(48                                      | 767<br>974                            | \$ 12 499<br>165 64(<br>158 274<br>(33 569 | 0<br>4            |    | Actifs réglementés<br>Frais de transition<br>Écarts de prix avant ouverture du marché<br>Écarts de prix avec les détaillants<br>Recouvrements |
|    |                                                                                                               |                               | \$ 656                                                                | 854                                   | \$ 302 844                                 | 4                 |    |                                                                                                                                               |
| 5. | CAPITAL ASSETS                                                                                                |                               | 2004                                                                  |                                       | 2                                          | 003               | 5. | IMMOBILISATIONS CORPORELLES                                                                                                                   |
|    |                                                                                                               | Cost/coût                     | Accumu-<br>lated de-<br>preciation/<br>Amortis-<br>sement<br>accumulé | Net book<br>value/<br>Valeur<br>nette | Net bo<br>value<br>Valeu<br>nette          | e/<br>ur          |    |                                                                                                                                               |
|    | Distribution equipment<br>Office equipment<br>Computer equipment                                              | \$ 469 656<br>3 246<br>22 845 | \$ 130 089<br>2 541<br>12 901                                         | \$ 339 567<br>705<br>9 944            |                                            | 343<br>022<br>156 |    | Équipement de distribution<br>Équipement de bureau<br>Équipement informatique                                                                 |
|    |                                                                                                               | \$ 495 747                    | \$ 145 531                                                            | \$ 350 216                            | \$ 352                                     | 521               |    |                                                                                                                                               |

#### 5

#### LINE OF CREDIT AND LETTER OF 6 GURANTEE

The Corporation has a line of credit with an authorized limit of \$100 000 and a balance of Nil at year-end. The interest rate is prime plus 0.5%. The Corporation also has a letter of guarantee of \$ 500 000 in favour of Hydro One. The accounts receivable and some equipment secure those two instruments.

#### 7. NOTE PAYABLE

Note payable to shareholder, 5.5% interest, payable in semi-annual payments of \$ 21 324, including interest

Current portion

Principal repayments to be made during the next five years are as follows: 2005, \$ 21 356; 2006, \$22 546; 2007. \$23803; 2008, \$25131 and 2009, \$ 26 532.

#### OTHER LONG-TERM LIABILITIES 8.

| Customer deposits<br>Hydro One | \$ 18 630<br>332 668 | \$   37 386<br>- |
|--------------------------------|----------------------|------------------|
| Current portion                | 351 298<br>52 158    | 37 386<br>37 386 |
|                                | \$ 299 140           | \$-              |

Amount owed to Hydro One is to be repaid as follows: \$205 538 from 2005 to 2008 and \$127130 from 2006 to 2009.

#### SHARE CAPITAL ۵

| Authorized<br>Unlimited number of Class "A" voting<br>shares<br>Unlimited number of Class "B" voting<br>shares, non-participating<br>Unlimited number of Class "C"<br>non-voting shares, non-participating |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| Issued<br>1 Class "A"                                                                                                                                                                                      | \$ 308 735 |

1 Class "A"

#### MARGE DE CRÉDIT ET LETTRE DE 6 GARANTIE

La Société a une marge de crédit avec une limite autorisée de \$ 100 000 et un solde Nul à la fin de l'exercice. Le taux d'intérêt est le taux préférentiel plus 0.5%. La Société a aussi une lettre de garantie en faveur de Hydro One pour un montant de \$500 000. Ces deux instruments sont garantis par les comptes à recevoir et certains équipements.

#### **BILLET À PAYER** 7.

Billet à payer à l'actionnaire, au taux de 5.5%, en versements semi-annuels de \$ 21 324 incluant les intérêts

Portion à court terme

Les versements en capital à effectuer au cours des cinq prochains exercices sont les suivants : 2005, \$21 356; 2006, 2007, \$23803; \$ 22 546; 2008. \$ 25 131 et 2009, \$ 26 532.

#### AUTRES PASSIFS À LONG TERME 8.

Dépôts de clients Hydro One

Portion à court terme

Les sommes dues à Hydro One doivent être remboursées de la façon suivante : \$ 205 538 de 2005 à 2008 et \$ 127 130 de 2006 à 2009.

#### CAPITAL-ACTIONS Q

Autorisé

| Nombre illimité d'actions de classe "A",                                |
|-------------------------------------------------------------------------|
| votantes                                                                |
| Nombre illimité d'actions de classe "B",<br>votantes, non participantes |
| Nombre illimité d'actions de classe"C",                                 |
| non-votantes, non participantes                                         |
| Émis                                                                    |

1 action de classe "A",

\$308735

2004

\$ 392 418

\$371 062

21 356

2003

\$412646

\$ 392 418

20 228

#### **10. RELATED PARTY TRANSACTIONS**

|                                                          | <br>2004              | 2003               |
|----------------------------------------------------------|-----------------------|--------------------|
| Interest paid to shareholder<br>Rent paid to shareholder | \$<br>22 421<br>7 560 | \$ 23 489<br>7 200 |
|                                                          | \$<br>29 981          | \$ 30 689          |

#### **10. OPÉRATIONS ENTRE APPARENTÉS**

Intérêts versés à l'actionnaire Loyer versé à l'actionnaire

#### **11. EARNINGS BEFORE INCOME TAXES**

Accounting principles for electricity distributers as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbook allows for recording of cost incurred by the Company as other assets. These assets identified as variance account and transition costs are then amortized.

Variance account and transition cost would not qualify as assets under Canadian generally accepted accounting principles and accordingly under these principles, adjusted earnings would be the following:

| Earnings before income taxes                                                   | \$ 128 339    | \$ 131 906         |
|--------------------------------------------------------------------------------|---------------|--------------------|
| Pre-market opening energy variances                                            | (10 700)      | (10 699)           |
| Retail settlement variance account                                             | (337 568)     | 27 922             |
| Regulatory assets<br>Expenses                                                  | (8 296)       | -                  |
| Depreciation of capital assets                                                 | (2 003)       | (2 003)            |
| Qualifying transition costs<br>Expenses<br>Amortization deducted from earnings | (46 127)<br>- | (37 534)<br>22 530 |
| Amortization of prepaid expenses                                               | (19 258)      | (19 258)           |
| Depreciation of capital assets                                                 | (5 011)       | (5 011)            |
| Recoveries                                                                     | 48 681        |                    |

Adjusted earnings (loss) before income taxes based on Canadian generally accepted accounting principles

#### 11. BÉNÉFICE AVANT IMPÔTS SUR LE REVENU

Les principes comptables pour les distributeurs d'électricité tels que requis par la Commission de l'Énergie de l'Ontario et établis dans le "Accounting Procedures Handbook" permettent de comptabiliser certains coûts encourus par la Corporation comme autres actifs. Ces actifs sont identifiés comme écart de prix et frais de transition et sont ensuite amortis.

Ces écarts de prix et ces frais de transition ne pourraient pas être définis comme actifs en vertu des principes comptables généralement reconnus du Canada et en vertu de ces principes, le bénéfice ajusté serait le suivant :

- Bénéfice avant impôts sur le revenu
- Écarts de prix avant ouverture du marché
- Écarts de prix avec les détaillants

Actifs réglementés Dépenses Amortissement des immobilisations corporelles

Frais de transition Dépenses Amortissement déduit du bénéfice Amortissement des frais payés d'avance Amortissement des immobilisations corporelles

Recouvrements

Bénéfice (perte) avant impôts sur le revenu ajusté selon les principes comptables généralement reconnus du Canada

\$ (251 943)

\$ 107 853

## SCHEDULE 1

|                                | JanSept.<br>JanvSept. | OctDec.<br>OctDéc. | 12 months/<br>12 mois |                                   |
|--------------------------------|-----------------------|--------------------|-----------------------|-----------------------------------|
| SERVICE REVENUE                |                       |                    |                       | REVENUS DE SERVICES               |
| Residential                    | \$ 976 872            | \$ 240 487         | \$ 1 217 359          | Résidentiel                       |
| General                        | 590 229               | 171 818            | 762 047               | Général                           |
| Street lighting                | 17 462                | 6 244              | 23 706                | Éclairage des rues                |
|                                | 1 584 563             | 418 549            | 2 003 112             |                                   |
| Service revenue adjustment     |                       |                    |                       | Ajustement des revenus            |
| (note 3)                       | (144 168)             | 105 525            | (38 643)              | de services (note 3)              |
|                                | 1 440 395             | 524 074            | 1 964 469             |                                   |
| COST OF POWER                  | 1 440 000             | 524 074            | 1 304 403             | COÛT DE L'ÉNERGIE                 |
| Power purchased - Ontario      |                       |                    |                       | Achat de Ontario Power            |
| Power Generation Inc.          | 1 294 629             | 501 807            | 1 796 436             | Generation Inc.                   |
|                                |                       |                    |                       |                                   |
| GROSS MARGIN ON                |                       |                    |                       | MARGE BRUTE SUR                   |
| SERVICE REVENUE                | 145 766               | 22 267             | 168 033               | REVENUS DE SERVICES               |
| LEGAL AWARD                    | 8 970                 | -                  | 8 970                 | JUGEMENT                          |
| OTHER OPERATING                |                       |                    |                       |                                   |
| REVENUE                        | 26 437                | 5 137              | 31 574                | AUTRES PRODUITS                   |
|                                | 181 173               | 27 404             | 208 577               |                                   |
| EVDENCEO                       |                       |                    |                       |                                   |
| EXPENSES<br>Distribution       | 8 792                 | 1 082              | 9 874                 | DÉPENSES<br>Distribution          |
|                                | 100 616               | 46 328             | 9 87 4<br>146 944     | Administration                    |
| Administration                 |                       | 40 320             | 140 944               | Amortissement des immobilisations |
| Depreciation of capital assets | 26 558                | 8 852              | 35 410                | corporelles                       |
| Depreciation of other assets   | 347                   | 116                | 463                   | Amortissement des autres actifs   |
| · · ·                          |                       |                    |                       |                                   |
|                                | 136 313               | 56 378             | 192 691               |                                   |
| NET EARNINGS (LOSS)            | \$ 44 860             | \$ (28 974)        | \$ 15 886             | BÉNÉFICE NET (PERTE)              |

#### **ANNEXE 1**

Financial Statements of États financiers de

## HYDRO 2000 INC.

December 31, 2005 31 décembre 2005

# Deloitte.

Deloitte and Touche LLP 300 McGill Street Hawkesbury, Ontario K6A 1P8

Tel: (613) 632-4178 Fax: (613) 632-7703 www.deloitte.ca

#### **Auditors' Report**

To the Directors of Hydro 2000 Inc.

We have audited the balance sheet of Hydro 2000 Inc. as at December 31, 2005 and the statements of loss and retained earnings and cash flows for the year then ended. These financial statements are the responsebility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles

#### Rapport des vérificateurs

Aux administrateurs de Hydro 2000 Inc.

Nous avons vérifié le bilan de Hydro 2000 Inc. au 31 décembre 2005 et les états des résultats et bénéfices non répartis et des flux de trésorerie de l'exercice terminé à cette date. La responsabilité de ces états financiers incombe à la direction de la Société. Notre responsabilité consiste à exprimer une opinion sur ces états financiers en nous fondant sur notre vérification.

Notre vérification a été effectuée conformément aux normes de vérification généralement reconnues du Canada. Ces normes exigent que la vérification soit planifiée et exécutée de manière à fournir l'assurance raisonnable que les états financiers sont exempts d'inexactitudes importantes. La vérification comprend le contrôle par sondages des éléments probants à l'appui des montants et des autres éléments d'information fournis dans les états financiers. Elle comprend également l'évaluation des principes comptables suivis et des estimations importantes faites par la direction, ainsi qu'une appréciation de la présentation d'ensemble des états financiers.

À notre avis, ces états financiers donnent, à tous les égards importants, une image fidèle de la situation financière de la Société au 31 décembre 2005 ainsi que des résultats de son exploitation et de ses flux de trésorerie pour l'exercice terminé à cette date selon les principes comptables généralement reconnus du Canada.

Selostled Vouche LLP

Chartered Accountants

Comptables agréés

Hawkesbury, Ontario March 2, 2006 Hawkesbury, Ontario Le 2 mars 2006

## HYDRO 2000 INC. Financial Statements December 31, 2005

HYDRO 2000 INC. États financiers 31 décembre 2005

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|-----------------------------------------|-------|----------------------------------------------|
| Statement of Loss and Retained Earnings | 1     | État des résultats et bénéfices non répartis |
| Balance Sheet                           | 2     | Bilan                                        |
| Statement of Cash Flows                 | 3     | État des flux de trésorerie                  |
| Notes to Financial Statements           | 4 - 9 | Notes complémentaires                        |

#### HYDRO 2000 INC. Statement of Loss and Retained Earnings year ended December 31, 2005

### HYDRO 2000 INC. État des résultats et bénéfices non répartis exercice terminé le 31 décembre 2005

| _                                       | 2005         | 2004         |                                                  |
|-----------------------------------------|--------------|--------------|--------------------------------------------------|
| REVENUE (note 10)                       |              |              | REVENUS (note 10)                                |
| Energy                                  | \$ 1 931 699 | \$ 1 782 528 | Énergie                                          |
| Distribution                            | 291 908      | 307 252      | Distribution                                     |
| Distribution                            | 231 900      | 307 232      | Distribution                                     |
|                                         | 2 223 607    | 2 089 780    |                                                  |
| COST OF POWER                           |              |              | COÛT DE L'ÉNERGIE                                |
| Power purchased - Hydro One             | 1 931 698    | 1 782 528    | Achat de Hydro One                               |
| GROSS MARGIN ON SERVICE REVENUE         | 291 909      | 307 252      | MARGE BRUTE SUR REVENUS DE SERVICES              |
| OTHER OPERATING REVENUE                 | 57 589       | 39 890       | AUTRES PRODUITS                                  |
|                                         | 349 498      | 347 142      |                                                  |
| EXPENSES                                |              |              | DÉPENSES                                         |
| Operation maintenance                   | 108 277      | 68 335       | Exploitation                                     |
| Billing and collection                  | 174 828      | 76 291       | Facturation et perception                        |
| Administration                          | 37 228       | 37 360       | Administration                                   |
| Depreciation of capital assets          | 39 693       | 36 354       | Amortissement des immobilisations corporelles    |
| Depreciation of incorporation fees      | 463          | 463          | Amortissement des frais d'incorporation          |
| · · ·                                   | 360 489      | 218 803      | · · · · · · · · · · · · · · · · · · ·            |
| EARNINGS (LOSS) BEFORE INCOME<br>TAXES  | (10 991)     | 128 339      | BÉNÉFICE (PERTE) AVANT IMPÔTS SUR<br>LE REVENU   |
|                                         |              |              |                                                  |
| Income taxes<br>Current (recovery)      |              | (20 624)     | Impôts sur le revenu<br>Courant (recouvrement)   |
| Future                                  | (2 025)      | 45 292       | Futurs                                           |
| Tuture                                  | (2 023)      | 45 252       | 1 4(4)3                                          |
|                                         | (2 025)      | 24 668       |                                                  |
| NET EARNINGS (LOSS)                     | (8 966)      | 103 671      | BÉNÉFICE NET (PERTE)                             |
| RETAINED EARNINGS, BEGINNING<br>OF YEAR | 418 548      | 314 877      | BÉNÉFICES NON RÉPARTIS AU DÉBUT<br>DE L'EXERCICE |
| RETAINED EARNINGS, END OF<br>YEAR       | \$ 409 582   | \$ 418 548   | BÉNÉFICES NON RÉPARTIS À LA FIN<br>DE L'EXERCICE |

#### HYDRO 2000 INC. HYDRO 2000 INC. Bilan **Balance Sheet** as at December 31, 2005 au 31 décembre 2005 2005 2004 ACTIF À COURT TERME CURRENT ASSETS \$ 716 982 \$ 378 371 Encaisse Cash Accounts receivable (note 3) 137 345 187 769 Débiteurs (note 3) Inventories 15 606 15 606 Stocks Unbilled revenue 399 765 376 042 Revenus non facturés Income taxes recoverable 18 000 44 624 Impôts sur le revenu à recevoir Prepaid expenses 39 224 4 4 4 4 Frais payés d'avance 1 326 922 1 006 856 2 267 2 7 3 0 FRAIS D'INCORPORATION INCORPORATION FEES OTHER ASSETS (note 4) 590 502 656 854 AUTRES ACTIFS (note 4) **IMMOBILISATIONS CORPORELLES** CAPITAL ASSETS (note 5) 364 164 350 216 (note 5) 2 283 855 \$ \$ 2 016 656 PASSIF À COURT TERME CURRENT LIABILITIES Créditeurs Accounts payable \$ 517 833 \$ 298 126 Other current liabilities 222 555 169 263 Autres frais courus Tranche de billet à payer échéant Current portion of note payable (note 7) à moins d'un an (note 7) 22 546 21 356 Current portion of other long-term Tranche des autres passifs à long terme liabilities (note 8) 137 130 52 158 échéant à moins d'un an (note 8) 900 064 540 903 BILLET À PAYER (note 7) NOTE PAYABLE (note 7) 348 516 371 062 FUTURE INCOME TAXES IMPÔTS FUTURS 76 242 78 267 OTHER LONG-TERM LIABILITIES (note 8) 240 716 299 141 AUTRES PASSIFS À LONG TERME (note 8) 1 565 538 1 289 373 SHAREHOLDER'S EQUITY CAPITAUX PROPRES Share capital (note 9) 308 735 308 735 Capital-actions (note 9) **Retained earnings** 409 582 418 548 Bénéfices non répartis 718 317 727 283 2 283 855 \$ 2 016 656 \$ ON BEHALF OF THE BOARD AU NOM DU CONSEIL Director Administrateur Director Administrateur 2

#### HYDRO 2000 INC. Statement of Cash Flows year ended December 31, 2005

#### HYDRO 2000 INC. État des flux de trésorerie exercice terminé le 31 décembre 2005

|                                         | <br>2005      | <br>2004      |                                                                              |
|-----------------------------------------|---------------|---------------|------------------------------------------------------------------------------|
| OPERATING                               |               |               | EXPLOITATION                                                                 |
| Net earnings (loss)                     | \$<br>(8 966) | \$<br>103 671 | Bénéfice net (perte)                                                         |
| Adjustments for:                        |               |               | Ajustements pour:                                                            |
| Depreciation of incorporation fees      | 463           | 463           | Amortissement des frais d'incorporation<br>Amortissement des immobilisations |
| Depreciation of capital assets          | 39 693        | 36 354        | corporelles                                                                  |
| Future income taxes                     | (2 025)       | 45 292        | Impôts futurs                                                                |
| Changes in non-cash operating working   |               |               | Variation des éléments hors caisse du fonds                                  |
| capital items (note 11)                 | 291 544       | (22 388)      | de roulement d'exploitation (note 11)                                        |
|                                         | 320 709       | 163 392       |                                                                              |
|                                         |               |               |                                                                              |
| FINANCING                               |               |               | FINANCEMENT                                                                  |
| Increase of other long-term liabilities | 26 547        | 313 913       | Augmentation des autres passifs à long terme                                 |
| Repayment of note payable               | (21 356)      | (20 228)      | Remboursement du billet à payer                                              |
|                                         | 5 191         | 293 685       |                                                                              |
|                                         |               |               |                                                                              |
| INVESTING                               |               |               | INVESTISSEMENT                                                               |
| Acquisition of capital assets           | (53 641)      | (34 049)      | Acquisition d'immobilisations corporelles                                    |
| Decrease (increase) of other assets     | 66 352        | (354 010)     | Diminution (augmentation) des autres actifs                                  |
|                                         | 12 711        | (388 059)     |                                                                              |
| NET CASH INFLOW                         | 338 611       | 69 018        | AUGMENTATION DE L'ENCAISSE                                                   |
| CASH POSITION, BEGINNING OF<br>YEAR     | 378 371       | 309 353       | SITUATION DE L'ENCAISSE AU DÉBUT DE<br>L'EXERCICE                            |
| CASH POSITION, END OF YEAR              | \$<br>716 982 | \$<br>378 371 | SITUATION DE L'ENCAISSE À LA FIN DE<br>L'EXERCICE                            |
|                                         |               |               |                                                                              |

Additional information is presented in note 11.

Des renseignements complémentaires sont présentés à la note 11.

#### 1. DESCRIPTION OF BUSINESS

The Corporation is incorporated under the Ontario Business Corporations Act and is engaged in the distribution of electricity.

#### 2. ACCOUNTING PRINCIPLES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles with rate regulation specifications described under the other assets heading for electricity distributors as required by the Ontario Energy Board and set forth in the Accounting Procedures Handbook:

#### **INVENTORIES**

Inventories are valued at the lower of average cost and replacement cost.

#### CAPITAL ASSETS AND DEPRECIATION

Capital assets are recorded at cost. Depreciation is calculated on the basis of the straight-line method with reference to estimated useful lives of the assets in accordance with Ontario Energy Board policy at the following terms:

|                                                                  | 16415         |
|------------------------------------------------------------------|---------------|
| Distribution equipment<br>Office equipment<br>Computer equipment | 25<br>10<br>5 |
|                                                                  |               |

#### INCORPORATION FEES

Incorporation fees are accounted at cost and amortized using the straight-line method over a ten year period.

#### CUSTOMERS' DEPOSITS

Deposits are taken to guarantee the payment of power bills or contract performance.

#### IMPAIRMENT OF LONG-LIVED ASSETS

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when their carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its fair value.

#### 1. DESCRIPTION DE L'ENTREPRISE

La Société est constituée en vertu de la Loi sur les sociétés par actions de l'Ontario et se spécialise dans la distribution de l'électricité.

#### 2. PRINCIPES COMPTABLES

Les états financiers ont été préparés conformément aux principes comptables généralement reconnus du Canada et tiennent compte des particularités énumérées sous la rubrique des autres actifs pour les distributeurs d'électricité tel que requis par la Commission de l'Énergie de l'Ontario et établis dans le "Accounting Procedures Handbook" :

#### STOCKS

Les stocks sont évalués au moins élevé du coût moyen et la valeur de remplacement.

#### IMMOBILISATIONS CORPORELLES ET AMORTISSEMENT

Les immobilisations corporelles sont comptabilisées au coût. L'amortissement est calculé selon la méthode de l'amortissement linéaire répartie sur la durée estimative de vie utile de l'immobilisation selon les politiques de la Commission de l'énergie de l'Ontario aux termes suivants:

|                                                                               | AIIIEES       |
|-------------------------------------------------------------------------------|---------------|
| Équipement de distribution<br>Équipement de bureau<br>Équipement informatique | 25<br>10<br>5 |
|                                                                               |               |

Annóoc

#### FRAIS D'INCORPORATION

Les frais d'incorporation sont comptabilisés au coût et amortis linéairement sur une période de dix ans.

#### DÉPÔTS DE CLIENTS À LONG TERME

Des dépôts sont pris en garantie de paiement de la facturation ou de contrat.

#### DÉPRÉCIATION D'ACTIFS À LONG TERME

Les actifs à long terme sont soumis à un test de recouvrabilité lorsque des événements ou des changements de situation indiquent que leur valeur comptable pourrait ne pas être recouvrable. Une perte de valeur est constatée lorsque leur valeur comptable excède les flux de trésorerie non actualisés découlant de leur utilisation et de leur sortie éventuelle. La perte de valeur constatée est mesurée comme étant l'excédent de la valeur comptable de l'actif sur sa juste valeur.

Vaare

#### 2. ACCOUNTING PRINCIPLES (following)

#### OTHER ASSETS

Purchased power costs are included in allowed rates on a forecast basis. For rate-setting purposes, differences between forecast and actual purchased power costs in the rate year are held until the following year, when their final disposition is decided. Hydro 2000 Inc. recognizes purchased power cost variances as a regulatory asset or liability, based on the expectation that amounts held from one year to the next for rate-setting purposes will be approved for collection from, or refund to, customers. In the absence of rate regulation, generally accepted accounting principles would require that actual purchased power costs be recognized as an expense when incurred.

The assets, other than variances, are recorded at cost in accordance with accounting principles as required by the Ontario Energy Board.

For certain of the regulatory items identified above, the expected recovery or settlement period, or likelihood of recovery or settlement, is affected by risks and uncertainties relating to the ultimate authority of the regulator in determining the item's treatment for ratesetting purposes. Any disallowed costs will be expensed in the year that they are disallowed.

Recoveries for these assets are presented in a separate account until the Ontario Energy Board approves the recoveries. At that time, recoveries will be applied against the regulated assets.

The financial statements effects of rate regulation are presented in note 13.

#### USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

#### 2. PRINCIPES COMPTABLES (suite)

#### AUTRES ACTIFS

Les coûts associés à l'énergie achetée sont pris en compte dans les tarifs autorisés, sur une base prévisionnelle. Aux fins de l'établissement des tarifs, les écarts entre les coûts prévus et les coûts réels associés à l'énergie achetée au cours de l'année de tarification sont laissés en suspens jusqu'à l'année suivante, au cours de laquelle leur traitement définitif est déterminé. Hydro 2000 Inc. comptabilise les écarts de coûts associés à l'énergie achetée à titre d'actif ou de passif réglementaire, parce que la Société s'attend à obtenir l'autorisation de recouvrer auprès des clients futurs les montants laissés en suspens d'une année à l'autre aux fins de l'établissement des tarifs, ou à devoir rembourser les montants à ces clients. Si les tarifs n'étaient pas réglementés, les coûts réels associés à l'énergie achetée devraient être passés en charges au moment où ils sont engagés, selon les principes comptables généralement reconnus.

Les actifs autres que les écarts de prix ont aussi été établis selon les règles de la Commission de l'Énergie. Ils ont été comptabilisés au coût.

Dans le cas de certains des éléments réglementaires mentionnés ci-dessus, les risques et incertitudes découlant du pouvoir ultime de l'autorité de réglementation de déterminer le traitement de l'élément aux fins de la tarification influent sur la période prévue de recouvrement ou de règlement, ou sur la probabilité de recouvrement ou de règlement. Les montants refusés seront imputés aux résultats dans l'année où ils seront refusés.

Les recouvrements pour tous ces frais sont identifiés dans un compte distinct et seront appliqués contre les actifs suite à l'approbation par la Commission de l'Énergie.

Les effets de la règlementation des tarifs sont décris à la note 13.

#### UTILISATION D'ESTIMATIONS

Dans le cadre de la préparation des états financiers, la direction doit établir des estimations et des hypothèses qui ont une incidence sur les montants des actifs et des passifs présentés et sur la présentation des actifs et des passifs éventuels à la date des états financiers, ainsi que sur les montants des produits d'exploitation et des charges constatés au cours de la période visée par les états financiers. Les résultats réels pourraient varier par rapport à ces estimations.

#### ACCOUNTS RECEIVABLE 3.

| 3. | ACCOUNTS RECEIVABLE                                                                                                             | 2005                                                    | 2004                                             | 3. | DÉBITEURS                                                                                                                                     |
|----|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------|----|-----------------------------------------------------------------------------------------------------------------------------------------------|
|    | Electrical energy<br>Other                                                                                                      | \$ 71 409<br>69 772                                     | \$ 147 122<br>44 561                             |    | Énergie électrique<br>Autres                                                                                                                  |
|    |                                                                                                                                 | 141 181                                                 | 191 683                                          |    |                                                                                                                                               |
|    | Allowance for doubtful account                                                                                                  | (3 836)                                                 | (3 914)                                          |    | Provision pour mauvaises créances                                                                                                             |
|    |                                                                                                                                 | \$ 137 345                                              | \$ 187 769                                       |    |                                                                                                                                               |
| 4. | OTHER ASSETS                                                                                                                    |                                                         |                                                  | 4. | AUTRES ACTIFS                                                                                                                                 |
|    | Regulatory assets<br>Transition costs<br>Pre-market opening energy variance<br>Retail settlement variance account<br>Recoveries | \$ 35 684<br>154 714<br>179 673<br>406 830<br>(186 399) | \$20795<br>211767<br>168974<br>303999<br>(48681) |    | Actifs réglementés<br>Frais de transition<br>Écarts de prix avant ouverture du marché<br>Écarts de prix avec les détaillants<br>Recouvrements |
|    |                                                                                                                                 | \$ 590 502                                              | \$ 656 854                                       |    |                                                                                                                                               |
| 5. | CAPITAL ASSETS                                                                                                                  | 2005<br>Accumu-                                         | 2004                                             | 5. | IMMOBILISATIONS CORPORELLES                                                                                                                   |
|    |                                                                                                                                 | Accumu-                                                 |                                                  |    |                                                                                                                                               |

|                                                                  | 2005                          |                                                                     |                                       | 2004                                  |  |
|------------------------------------------------------------------|-------------------------------|---------------------------------------------------------------------|---------------------------------------|---------------------------------------|--|
|                                                                  | Cost/coût                     | Accumu-<br>lated de-<br>preciation/<br>Amortis-<br>sement<br>cumulé | Net book<br>value/<br>Valeur<br>nette | Net book<br>value/<br>Valeur<br>nette |  |
| Distribution equipment<br>Office equipment<br>Computer equipment | \$ 513 204<br>3 246<br>32 938 | \$ 164 939<br>2 856<br>17 429                                       | \$ 348 265<br>390<br>15 509           | \$ 339 567<br>705<br>9 944            |  |
|                                                                  | \$ 549 388                    | \$ 185 224                                                          | \$ 364 164                            | \$ 350 216                            |  |

#### 6. LINE OF CREDIT AND LETTER OF **GUARANTEE**

The Corporation has a line of credit with an authorized limit of \$ 100 000 none of which was used at year-end. The interest rate is prime plus 0.5%. The Corporation also has a letter of guarantee of \$500 000 in favour of Hydro One. The accounts receivable and some equipment secure those two instruments.

## Équipement de distribution

Équipement de bureau

Équipement informatique

#### MARGE DE CRÉDIT ET LETTRE DE 6. GARANTIE

La Société a une marge de crédit avec une limite autorisée de \$100000 qui n'était pas utilisée à la fin de l'exercice. Le taux d'intérêt est le taux préférentiel plus 0.5%. La Société a aussi une lettre de garantie en faveur de Hydro One pour un montant de \$500 000. Ces deux instruments sont garantis par les comptes à recevoir et certains équipements.

#### HYDRO 2000 INC. Notes to Financial Statements year ended December 31, 2005

Street light

| 7.  | NOTE PAYABLE                                                                                                                                                                                               |                         |                         |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|
|     |                                                                                                                                                                                                            | 2005                    | 2004                    |
|     | Note payable to the Township of Alfred-<br>Plantagenet, 5.5% interest, payable in<br>semi-annual payments of \$21 324,<br>including interest                                                               | \$ 371 062              | \$ 392 418              |
|     | Current portion                                                                                                                                                                                            | 22 546                  | 21 356                  |
|     |                                                                                                                                                                                                            |                         |                         |
|     | Principal repayments to be made during<br>the next five years are as follows: 2006,<br>\$ 22 546; 2007, \$ 23 803; 2008,<br>\$ 25 131; 2009, \$ 26 532 and 2010,<br>\$ 28 011.                             | \$ 348 516              | \$ 371 062              |
| 8.  | OTHER LONG-TERM LIABILITIES                                                                                                                                                                                |                         |                         |
|     | Customer deposits<br>Hydro One                                                                                                                                                                             | \$    20 789<br>357 057 | \$ 18 630<br>332 669    |
|     | Current portion                                                                                                                                                                                            | 377 846<br>137 130      | 351 299<br>52 158       |
|     |                                                                                                                                                                                                            | \$ 240 716              | \$ 299 141              |
|     | Amount owed to Hydro One is to be<br>repaid as follows: 2006, \$120,663;<br>2007, \$138,048; 2008, \$80,972 and<br>2009, \$17,374.                                                                         |                         |                         |
| 9.  | SHARE CAPITAL                                                                                                                                                                                              |                         |                         |
|     | Authorized<br>Unlimited number of Class "A" voting<br>shares<br>Unlimited number of Class "B" voting<br>shares, non-participating<br>Unlimited number of Class "C"<br>non-voting shares, non-participating |                         |                         |
|     | Issued                                                                                                                                                                                                     | A                       | <b>*</b>                |
|     | 1 Class "A" share                                                                                                                                                                                          | \$ 308 735              | \$ 308 735              |
| 10. | REVENUE                                                                                                                                                                                                    |                         |                         |
|     | ENERGY                                                                                                                                                                                                     |                         |                         |
|     | Residential<br>General < 50 KW                                                                                                                                                                             | \$ 1 126 244<br>389 996 | \$ 1 055 184<br>368 550 |
|     | General > 50 KW<br>Street light                                                                                                                                                                            | 389 585<br>25 874       | 336 427<br>22 367       |
|     | ~                                                                                                                                                                                                          | \$ 1 931 699            | \$ 1 782 528            |
|     | DISTRIBUTION                                                                                                                                                                                               | ψι σσι σσσ              | Ψ 1 7 0 L 0 L 0         |
|     | Residential<br>General < 50 KW                                                                                                                                                                             | \$ 209 063<br>61 071    | \$214 006<br>65 158     |
|     | General > 50 KW<br>Stroot light                                                                                                                                                                            | 61 971<br>16 202        | 25 455                  |

#### HYDRO 2000 INC. Notes complémentaires exercice terminé le 31 décembre 2005

#### 7. BILLET À PAYER

Billet à payer au Canton d'Alfred-Plantagenet, au taux de 5.5%, en versements semi-annuels de \$21 324 incluant les intérêts

Portion à court terme

Les versements en capital à effectuer au cours des cinq prochains exercices sont les suivants : 2006, \$ 22 546; 2007, \$ 23 803 ; 2008, \$ 25 131 ; 2009, \$ 26 532 et 2010 \$ 28 011.

#### 8. AUTRES PASSIFS À LONG TERME

Dépôts de clients Hydro One

Portion à court terme

Les sommes dues à Hydro One doivent être remboursées de la façon suivante : 2006, \$ 120,663; 2007, \$ 138,048; 2008, \$ 80,972 et 2009, \$ 17,374.

#### 9. CAPITAL-ACTIONS

Autorisé

- Nombre illimité d'actions de classe "A", votantes
- Nombre illimité d'actions de classe "B", votantes, non participantes Nombre illimité d'actions de classe"C",
- non-votantes, non participantes

Émis

1 action de classe "A",

#### 10. REVENUS

#### ÉNERGIE

Résidentiel Général < 50 KW Général > 50 KW Éclairage des rues

#### DISTRIBUTION

Résidentiel Général < 50 KW Général > 50 KW Éclairage des rues

2 633

\$ 307 252

4 672

\$ 291 908

#### 11. ADDITIONAL INFORMATION RELA-TING TO THE STATEMENT OF CASH FLOWS

| 00                                                     | 2005        | 2004        |
|--------------------------------------------------------|-------------|-------------|
| Changes in non-cash operating working<br>capital items |             |             |
| Accounts receivable                                    | \$ 50 424   | \$ (19 662) |
| Inventories                                            | -           | 3 608       |
| Unbilled revenue                                       | (23 723)    | (32 279)    |
| Income taxes                                           | 26 624      | (47 138)    |
| Prepaid expenses                                       | (34 780)    | (4 444)     |
| Accounts payable                                       | 219 707     | 47 128      |
| Other current liabilities                              | 53 292      | 30 399      |
|                                                        | \$ 291 544  | \$ (22 388) |
| Other information                                      | · · ·       |             |
| Interest paid                                          | \$ 21 292   | \$ 22 420   |
| Income taxes paid (recovered)                          | \$ (26 624) | \$ 26 514   |

#### 12. RELATED PARTY TRANSACTIONS

The following amounts were paid to the Township of Alfred-Plantagenet, the only shareholder of the Corporation

#### 13. FINANCIAL STATEMENT'S EFFECTS OF RATE REGULATION

| Earnings (loss) before income taxes in<br>accordance with accounting principles for<br>electricity distributers as required by the<br>Ontario Energy Board | \$ (8 966) | \$ 128 339   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------|
|                                                                                                                                                            | φ (σ σσσ)  | ¢ .20000     |
| Expenses included in other assets                                                                                                                          | (28 500)   | (379 630)    |
| Carrying charges on other assets                                                                                                                           | (36 083)   | (22 263)     |
| Depreciation of capital assets included in other assets                                                                                                    | (5 701)    | (7 014)      |
| Amortization of a billing contract                                                                                                                         | (19 258)   | (19 258)     |
| Recoveries                                                                                                                                                 | 130 935    | 47 883       |
| Adjusted earnings (loss) before income taxes and before the effect of the regulation on the financial statements                                           | \$ 32 427  | \$ (251 943) |

#### 11. RENSEIGNEMENTS COMPLÉMEN-TAIRES À L'ÉTAT DES FLUX DE TRÉSORERIE

Variation des éléments hors caisse du fonds de roulement d'exploitation

Débiteurs Stocks Revenus non facturés Impôts sur le revenu Frais payés d'avance Créditeurs Autres frais courus

Autres renseignements

Intérêts payés Impôts payés (recouvrés)

#### 12. OPÉRATIONS ENTRE APPARENTÉS

Les montants suivants ont été versés au Canton d'Alfred-Plantagenet, l'unique actionnaire de la Société

Intérêts Loyer

#### 13. EFFETS DE LA RÉGLEMENTATION DES TARIFS SUR LES ÉTATS FINANCIERS

Bénéfice (perte) avant impôts sur le revenu conformément aux principes comptables pour les distributeurs d'électricité tels que requis par la Commission de l'Énergie de l'Ontario

- Dépenses incluses dans les autres actifs
- Frais d'intérêts sur les autres actifs

Amortissement des immobilisations corporelles inclus dans les autres actifs

Amortissement d'un contrat pour la facturation

#### Recouvrements

Bénéfice (perte) avant impôts sur le revenu et avant l'effet de la réglementation sur les états financiers

#### 14. RECLASSIFICATION

Certain of comparative figures have been reclassified to conform to the current year's presentation.

#### 14. RECLASSEMENT

Certains chiffres de l'exercice précédent ont été reclassés afin que leur présentation soit conforme à celle adaptée pour l'exercice courant.