

# T2 CORPORATION INCOME TAX RETURN

200  
Code 0401

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

## Identification

Business Number (BN) ..... 001 865937593RC0001

Corporation's name

002 Greater Sudbury Hydro Inc./Hydro Du Grand Sudbury Inc.

Has the corporation changed its name since the last time we were notified? ... 003 1 Yes ☐ 2 No ☒

If Yes, do you have a copy of the articles of amendment? ..... 004 1 Yes ☐ 2 No ☐

### Address of head office

Has the address changed since the last time we were notified? ..... 010 1 Yes ☐ 2 No ☒

011 500 Regent Street

012 P.O. Box 250

City Province, territory, or state

015 Sudbury 016 ON

Country (other than Canada) Postal code/ZIP code

017 018 P3E-4P1

### Mailing address (if different from head office address)

Has the address changed since the last time we were notified? ..... 020 1 Yes ☐ 2 No ☒

021 c/o

022

023

City Province, territory, or state

025 026

Country (other than Canada) Postal code/ZIP code

027 028

### Location of books and records

Has the location of books and records changed since the last time we were notified? ..... 030 1 Yes ☐ 2 No ☒

031 500 Regent Street

032 P.O. Box 250

City Province, territory, or state

035 Sudbury 036 ON

Country (other than Canada) Postal code/ZIP code

037 038 P3E-4P1

### 040 Type of corporation at the end of the taxation year

- 1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation
- 2 ☐ Other private corporation 5 ☐ Other corporation (specify, below)
- 3 ☐ Public corporation

If the type of corporation changed during the taxation year, provide the effective date of the change ..... 043 YYYY/MM/DD

### To which taxation year does this return apply?

Taxation year start Taxation year-end  
060 2004-01-01 061 2004-12-31  
YYYY/MM/DD YYYY/MM/DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? ..... 063 1 Yes ☐ 2 No ☒

If Yes, give the date control was acquired ..... 065 YYYY/MM/DD

Is the corporation a professional corporation that is a member of a partnership? ..... 067 1 Yes ☐ 2 No ☒

### Is this the first year of filing after:

Incorporation? ..... 070 1 Yes ☐ 2 No ☒  
Amalgamation? ..... 071 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Has there been a windup of a subsidiary under section 88 during the current taxation year? ..... 072 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 24.

Is this the final taxation year before amalgamation? ..... 076 1 Yes ☐ 2 No ☒

Is this the final return up to dissolution? ..... 078 1 Yes ☐ 2 No ☒

### Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If No, give the country of residence.

081 Is the non-resident corporation claiming an exemption under an income tax treaty? ..... 082 1 Yes ☐ 2 No ☒

If Yes, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085 1 ☐ Exempt under paragraph 149(1)(e) or (l)  
2 ☐ Exempt under paragraph 149(1)(j)  
3 ☐ Exempt under paragraph 149(1)(l)  
4 ☐ Exempt under other paragraphs of section 149

Financial statement information: Use GIFI schedules 100, 125, and 141.

\* We do not print these schedules.

Schedules — Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.

Guide item	Yes	Schedule
27 Is the corporation related to any other corporations?	150 <input checked="" type="checkbox"/>	9
28 Does the corporation have any non-resident shareholders?	151 <input type="checkbox"/>	19
29 Is the corporation an associated Canadian-controlled private corporation?	160 <input checked="" type="checkbox"/>	23
30 Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161 <input type="checkbox"/>	49
32 Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162 <input type="checkbox"/>	11
33 If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163 <input type="checkbox"/>	44
34 Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164 <input type="checkbox"/>	14
35 Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165 <input type="checkbox"/>	15
37 Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166 <input type="checkbox"/>	T5004
38 Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167 <input type="checkbox"/>	T5013
40 Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168 <input type="checkbox"/>	22
41 Did the corporation have any foreign affiliates during the year?	169 <input type="checkbox"/>	25
42 Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	170 <input type="checkbox"/>	29
43 Has the corporation had any non-arm's length transactions with a non-resident?	171 <input type="checkbox"/>	T106
47 Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172 <input type="checkbox"/>	—
46 For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173 <input checked="" type="checkbox"/>	50
55 Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201 <input checked="" type="checkbox"/>	1
78-81 Has the corporation made any charitable donations, gifts to Canada, a province or a territory, or gifts of cultural or ecological property?	202 <input type="checkbox"/>	2
82,104 Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203 <input type="checkbox"/>	3
69-76 Is the corporation claiming any type of losses?	204 <input checked="" type="checkbox"/>	4
132 Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205 <input type="checkbox"/>	5
56 Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206 <input type="checkbox"/>	6
103 i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207 <input type="checkbox"/>	7
57 Does the corporation have any property that is eligible for capital cost allowance?	208 <input checked="" type="checkbox"/>	8
58 Does the corporation have any property that is eligible capital property?	210 <input type="checkbox"/>	10
59 Does the corporation have any resource-related deductions?	212 <input type="checkbox"/>	12
60 Is the corporation claiming reserves of any kind?	213 <input type="checkbox"/>	13
61 Is the corporation claiming a patronage dividend deduction?	216 <input type="checkbox"/>	16
62 Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217 <input type="checkbox"/>	17
150 Is the corporation an investment corporation or a mutual fund corporation?	218 <input type="checkbox"/>	18
131 Was the corporation carrying on business in Canada as a non-resident corporation?	220 <input type="checkbox"/>	20
118 Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221 <input type="checkbox"/>	21
155 Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226 <input type="checkbox"/>	26 *
111 Does the corporation have any Canadian manufacturing and processing profits?	227 <input type="checkbox"/>	27
121 Is the corporation claiming an investment tax credit?	231 <input type="checkbox"/>	31
63 Is the corporation claiming any scientific research and experimental development expenditures?	232 <input type="checkbox"/>	T661
124 Is the corporation subject to gross Part I.3 tax?	233 <input checked="" type="checkbox"/>	33/34/35
124 Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236 <input checked="" type="checkbox"/>	36
124 Is the corporation claiming a surtax credit?	237 <input type="checkbox"/>	37
128 Is the corporation subject to gross Part VI tax on capital of financial institutions?	238 <input type="checkbox"/>	38
128 Is the corporation claiming a Part I tax credit?	242 <input type="checkbox"/>	42
129 Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243 <input type="checkbox"/>	43
129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244 <input type="checkbox"/>	45
125 Is the corporation subject to Part II — Tobacco Manufacturers' surtax?	249 <input type="checkbox"/>	46
128 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250 <input type="checkbox"/>	39
152 Is the corporation claiming a Canadian film or video production tax credit refund?	253 <input type="checkbox"/>	T1131
153 Is the corporation claiming a film or video production services tax credit refund?	254 <input type="checkbox"/>	T1177
130 Is the corporation subject to Part XIII.1 tax?	255 <input type="checkbox"/>	92 *

## Attachments – continued from page 2

Guide Item	Yes	Schedule
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<input type="checkbox"/>	T1134-A
44 Did the corporation have any controlled foreign affiliates?	<input type="checkbox"/>	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<input type="checkbox"/>	T1135
44 Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174

## Additional information

Is the corporation inactive? ☐ 1 Yes ☒ 2 No ☒

Has the major business activity changed since the last return was filed? (enter Yes for first-time filers) ☐ 1 Yes ☒ 2 No ☒

What is the corporation's major business activity? (Only complete if Yes was entered at line 281.) ☐ 282 \_\_\_\_\_

If the major activity involves the resale of goods, indicate whether it is wholesale or retail ☐ 283 1 Wholesale ☐ 2 Retail ☒

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

<input type="checkbox"/> 284	Hydro Distribution	<input type="checkbox"/> 285	100%
<input type="checkbox"/> 286		<input type="checkbox"/> 287	0%
<input type="checkbox"/> 288		<input type="checkbox"/> 289	0%

Did the corporation immigrate to Canada during the taxation year? ☐ 291 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? ☐ 292 1 Yes ☐ 2 No ☒

## Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF ☐ 300 4,545,438 A

**Deduct:**

Charitable donations from Schedule 2	<input type="checkbox"/> 311	<u>0</u>
Gifts to Canada, a province, or a territory from Schedule 2	<input type="checkbox"/> 312	<u>0</u>
Cultural gifts from Schedule 2	<input type="checkbox"/> 313	<u>0</u>
Ecological gifts from Schedule 2	<input type="checkbox"/> 314	<u>0</u>
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	<input type="checkbox"/> 320	<u>0</u>
Part VI.1 tax deduction from Schedule 43*	<input type="checkbox"/> 325	<u>0</u>
Non-capital losses of preceding taxation years from Schedule 4	<input type="checkbox"/> 331	<u>1,699,282</u>
Net-capital losses of preceding taxation years from Schedule 4	<input type="checkbox"/> 332	<u>0</u>
Restricted farm losses of preceding taxation years from Schedule 4	<input type="checkbox"/> 333	<u>0</u>
Farm losses of preceding taxation years from Schedule 4	<input type="checkbox"/> 334	<u>0</u>
Limited partnership losses of preceding taxation years from Schedule 4	<input type="checkbox"/> 335	<u>0</u>
Taxable capital gains or taxable dividends allocated from a central credit union	<input type="checkbox"/> 340	<u>0</u>
Prospector's and grubstaker's shares	<input type="checkbox"/> 350	<u>0</u>
<b>Subtotal</b>		<u>1,699,282</u> B
<b>Subtotal (amount A minus amount B) (if negative, enter "0")</b>		<u>2,846,156</u> C
Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	<input type="checkbox"/> 355	<u>0</u> D
<b>Taxable income (amount C plus amount D)</b>	<input type="checkbox"/> 360	<u>2,846,156</u>
Income exempt under paragraph 149(1)(t)	<input type="checkbox"/> 370	<u>0</u>
<b>Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)</b>		<u>2,846,156</u> Z

**Small business deduction****Canadian-controlled private corporations (CCPCs) throughout the taxation year**Income from active business carried on in Canada from Schedule 7 ..... **400** 4,545,438 ATaxable income from line 360 on page 3, minus 10/3 of the amount at line 632\* on page 7, minus 3 times the amount at line 636\*\* on page 7, and minus any amount that, because of federal law, is exempt from Part I tax ... **405** 2,846,156 B**Calculation of the business limit:**

For all CCPCs, calculate the amount at line 4 below.

200,000	x	Number of days in the taxation year before 2003	<u>0</u>	=	.....	<u>0</u>	1
		Number of days in the taxation year	<u>366</u>				
225,000	x	Number of days in the taxation year in 2003	<u>0</u>	=	.....	<u>0</u>	2
		Number of days in the taxation year	<u>366</u>				
250,000	x	Number of days in the taxation year in 2004	<u>366</u>	=	.....	<u>250,000</u>	3
		Number of days in the taxation year	<u>366</u>				
300,000	x	Number of days in the taxation year after 2004	<u>0</u>	=	.....	<u>0</u>	3.1
		Number of days in the taxation year	<u>366</u>				

Add amounts at lines 1, 2, 3, and 3.1 250,000 4Business limit (see notes 1 and 2 below) ..... **410** 250,000 C

**Notes:** 1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410.

**Business limit reduction:**Amount C 250,000 x **415**\*\*\* 160,312 D = ..... 3,562,489 E  
11,250Reduced business limit (amount C minus amount E) (if negative, enter "0") ..... **425** 0 F**Small business deduction - 16.00% of whichever amount is least: A, B, C, or F** ..... **430** 0 G  
(enter amount G on line 9 of page 7)

\* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

**\*\*\* Large corporation tax**

- The large corporation tax to be entered at line 415 is the gross Part I.3 tax, which is the amount before deducting the surtax credits, increased to reflect a full-year tax liability if the taxation year is less than 51 weeks. For the purpose of the business limit reduction, the gross Part I.3 tax is equal to 0.225% x (taxable capital employed in Canada minus \$10,000,000).
- If the corporation is not associated with any corporation in both the current and the preceding taxation years, enter the corporation's gross Part I.3 tax for its preceding taxation year.
- If the corporation is not associated with any corporation in the current taxation year, but was associated in the preceding taxation year, and its current taxation year:
  - starts before December 21, 2002, enter the corporation's gross Part I.3 tax for its preceding taxation year; or
  - starts after December 20, 2002, enter the corporation's gross Part I.3 tax for its current taxation year.
- For corporations associated in the current taxation year, see Schedule 23 for the special rules that apply.

**Accelerated tax reduction****Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**Reduced business limit (amount from line 425) ..... 0 x  $\frac{300,000}{\text{line 4 above}}$  = ..... 0 ANet active business income (amount from line 400) \* ..... 4,545,438 BTaxable income from line 360 on page 3 minus 3 times the amount at line 636\*\* on page 7, and minus any amount that, because of federal law, is exempt for Part I tax ..... 2,846,156 C**Deduct:**Aggregate investment income (amount from line 440 of page 6) ..... 0 DAmount C minus amount D (if negative, enter "0") ..... 2,846,156 2,846,156 EAmount A, B, or E above, whichever is less ..... 0 FAmount Z from Part 9 of Schedule 27 ..... 0 x 100/7 = ..... 0 GAmount QQ from Part 13 of Schedule 27 ..... 0 HTaxable resource income from line 435 of page 5 ..... 0 IAmount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) .. 0 JAmount on line 400, 405, 410, or 425 of the small business deduction, whichever is less .. 0 KTotal of amounts G, H, I, J, and K ..... 0 LAmount F minus amount L (if negative, enter "0") ..... 0 M**Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7)** ..... 0 N

\* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

\*\* Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

**Resource deduction**

Taxable resource income [as defined in subsection 125.11(1)]				435	0	A
Amount A	0	x	Number of days in the taxation year in 2003	0	x 1% =	0 B
			Number of days in the taxation year	366		
Amount A	0	x	Number of days in the taxation year in 2004	366	x 2% =	0 C
			Number of days in the taxation year	366		
Amount A	0	x	Number of days in the taxation year in 2005	0	x 3% =	0 C.1
			Number of days in the taxation year	366		
Amount A	0	x	Number of days in the taxation year in 2006	0	x 5% =	0 C.2
			Number of days in the taxation year	366		
<b>Resource deduction – total of amounts B, C, C.1, and C.2</b> (enter amount D on line 10 of page 7)				438	0	D

**General tax reduction for Canadian-controlled private corporations****Canadian-controlled private corporations throughout the taxation year**

Taxable income from line 360 on page 3				2,846,156	E	
Amount Z from Part 9 of Schedule 27	0	x 100/7 =	0	F		
Amount QQ from Part 13 of Schedule 27			0	G		
Taxable resource income from line 435 above			0	H		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			0	I		
Amount on line 400, 405, 410, or 425 on page 4, whichever is less			0	J		
Aggregate investment income from line 440 of page 6			0	K		
Amount used to calculate the accelerated tax reduction (amount M of page 4)			0	L		
Total of amounts F, G, H, I, J, K, and L			0	0	M	
Amount E minus amount M (if negative, enter "0")				2,846,156	N	
Amount N	2,846,156	x	Number of days in the taxation year in 2002	0	x 3% =	0 O
			Number of days in the taxation year	366		
Amount N	2,846,156	x	Number of days in the taxation year in 2003	0	x 5% =	0 P
			Number of days in the taxation year	366		
Amount N	2,846,156	x	Number of days in the taxation year after 2003	366	x 7% =	199,231 Q
			Number of days in the taxation year	366		
<b>General tax reduction for Canadian-controlled private corporations - total of amounts O, P, and Q</b> (enter amount R on line 638 of page 7)				199,231	R	

**General tax reduction****Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation**

Taxable income from line 360 of page 3				0	S	
Amount Z from Part 9 of Schedule 27	0	x 100/7 =	0	T		
Amount QQ from Part 13 of Schedule 27			0	U		
Taxable resource income from line 435 above			0	V		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			0	W		
Total of amounts T, U, V, and W			0	0	X	
Amount S minus amount X (if negative, enter "0")				0	Y	
Amount Y	0	x	Number of days in the taxation year in 2002	0	x 3% =	0 Z
			Number of days in the taxation year	366		
Amount Y	0	x	Number of days in the taxation year in 2003	0	x 5% =	0 AA
			Number of days in the taxation year	366		
Amount Y	0	x	Number of days in the taxation year after 2003	366	x 7% =	0 BB
			Number of days in the taxation year	366		
<b>General tax reduction - total of amounts Z, AA, and BB</b> (enter amount CC on line 639 of page 7)				0	CC	

**Refundable portion of Part I tax****Canadian-controlled private corporations throughout the taxation year**

Aggregate investment income ..... 440 ..... 0 x 26 2/3% = ..... 0 A  
(amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 ..... 0

**Deduct:**

Foreign investment income ..... 445 ..... 0 x 9 1/3% = ..... 0  
(amount O from Part 1 of Schedule 7) (if negative, enter "0") ..... 0 B

Amount A minus amount B (if negative, enter "0") ..... 0 C

Taxable income from line 360 on page 3 ..... 2,846,156

**Deduct:**

Amount on line 400, 405, 410, or 425 on page 4, whichever is less ..... 0

Foreign non-business  
income tax credit from  
line 632 of page 7 ..... 0 x 25/9 = ..... 0

Foreign business income  
tax credit from line 636  
of page 7 ..... 0 x 3 = ..... 0

2,846,156 x 26 2/3% = 758,975 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8) ... 629,569

**Deduct:** Corporate surtax from line 600 of page 7 ..... 31,877

Net amount ..... 597,692 597,692 E

**Refundable portion of Part I tax** – Amount C, D, or E, whichever is less ..... 450 ..... 0 F

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the preceding taxation year ..... 460 ..... 0  
**Deduct:** Dividend refund for the previous taxation year ..... 465 ..... 0  
..... 0 A

**Add the total of:**

Refundable portion of Part I tax from line 450 above ..... 0  
Total Part IV tax payable from line 360 on page 2 of Schedule 3 ..... 0  
Net refundable dividend tax on hand transferred from a predecessor  
corporation on amalgamation, or from a wound-up subsidiary corporation ..... 480 ..... 0 B

**Refundable dividend tax on hand at the end of the taxation year** – Amount A plus amount B ..... 485 ..... 0

**Dividend refund****Private and subject corporations at the time taxable dividends were paid in the taxation year**

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 ..... 0 x 1/3 ..... 0 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above ..... 0 B

**Dividend refund** – Amount A or B, whichever is less (enter this amount on line 784 of page 8) ..... 0

**Part I tax**

**Base amount of Part I tax** – 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 ..... **550** 1,081,539 A

**Corporate surtax calculation**

Base amount from line A above .....	<u>1,081,539</u>	1
<b>Deduct:</b>		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3 .....	<u>284,616</u>	2
Investment corporation deduction from line 620 below .....	<u>0</u>	3
Federal logging tax credit from line 640 below .....	<u>0</u>	4
Federal qualifying environmental trust tax credit from line 648 below .....	<u>0</u>	5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less:

28.00% of taxable income from line 360 of page 3 .....	<u>0</u>	a	}	<u>0</u>	6
28.00% of taxed capital gains .....	<u>0</u>	b			
Part I tax otherwise payable .....	<u>0</u>	c			
(line A plus lines C and D minus line F)					
Total of lines 2 to 6 .....	<u>284,616</u>	7			
Net amount (line 1 minus line 7) .....	<u>796,923</u>	8			

**Corporate surtax** – 4.00% of the amount on line 8 ..... **600** 31,877 B

Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 ..... **602** 0 C

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6 .....	<u>0</u>	i
Taxable income from line 360 on page 3 .....	<u>2,846,156</u>	
<b>Deduct:</b>		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is less ..	<u>0</u>	
Net amount .....	<u>2,846,156</u>	ii

**Refundable tax on CCPC's investment income** – 6 2/3% of the lesser of amounts i or ii ..... **604** 0 D

Subtotal (add lines A, B, C, and D) 1,113,416 E

**Deduct:**

Small business deduction from line 430 of page 4 .....	<u>0</u>	9
Federal tax abatement .....	<b>608</b> <u>284,616</u>	
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 .....	<b>616</b> <u>0</u>	
Investment corporation deduction .....	<b>620</b> <u>0</u>	
(taxed capital gains <b>624</b> <u>0</u> )		
Additional deduction – credit unions from Schedule 17 .....	<b>628</b> <u>0</u>	
Federal foreign non-business income tax credit from Schedule 21 .....	<b>632</b> <u>0</u>	
Federal foreign business income tax credit from Schedule 21 .....	<b>636</b> <u>0</u>	
Accelerated tax reduction from amount N of page 4 .....	<b>637</b> <u>0</u>	
Resource deduction from line 438 of page 5 .....	<u>0</u>	10
General tax reduction for CCPCs from amount R of page 5 .....	<b>638</b> <u>199,231</u>	
General tax reduction from amount CC of page 5 .....	<b>639</b> <u>0</u>	
Federal logging tax credit from Schedule 21 .....	<b>640</b> <u>0</u>	
Federal political contribution tax credit .....	<b>644</b> <u>0</u>	
Federal political contributions <b>646</b> <u>0</u>		
Federal qualifying environmental trust tax credit .....	<b>648</b> <u>0</u>	
Investment tax credit from Schedule 31 .....	<b>652</b> <u>0</u>	

Subtotal 483,847 483,847 F

**Part I tax payable** – Line E minus line F (enter amount G on line 700 of page 8) ..... 629,569 G

**Summary of tax and credits****Federal tax**

Part I tax payable from page 7	700	629,569
Part I.3 tax payable from Schedule 33, 34, or 35	704	32,569
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIII.1 tax payable from Schedule 92	727	0
Part XIV tax payable from Schedule 20	728	0
<b>Total federal tax</b>		<b>662,138</b>

**Add provincial and territorial tax:**Provincial or territorial jurisdiction **750** ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta) **760** 0Provincial tax on large corporations (New Brunswick and Nova Scotia) **765** 0**Total tax payable 770 662,138 A****Deduct other credits:**

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0

Total payments on which tax has been withheld **801** 0Allowable refund for non-resident-owned investment corporations from Schedule 26 **804** 0Provincial and territorial capital gains refund from Schedule 18 **808** 0Provincial and territorial refundable tax credits from Schedule 5 **812** 0Royalties deductible under Syncrude Remission Order **815** 0Tax remitted under Syncrude Remission Order **816** 0Tax instalments paid **840** 662,138**Total credits 890 662,138**Refund code **894** 0

Overpayment 0

**Balance (line A minus line B) 0****Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information **910** \_\_\_\_\_  
 Branch number

**914** \_\_\_\_\_ **918** \_\_\_\_\_  
 Institution number Account number

If the result is negative, you have an **overpayment**.If the result is positive, you have a **balance unpaid**.

Enter the amount on whichever line applies.

We do not charge or refund a difference of \$2 or less.

Balance unpaid 0

Enclosed payment **898** 0

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due?

..... **896** 1 Yes ☐ 2 No ☒**Certification**

I, **950** Pawlowicz Last name in block letters **951** Stanly First name in block letters **954** V.P. Finance & Corporate Servi Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

**955** \_\_\_\_\_ **956** 705-675-7536  
 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If No, complete the information below ..... **957** 1 Yes ☒ 2 No ☐

**958** \_\_\_\_\_ **959** \_\_\_\_\_  
 Name in block letters Telephone number

**Language of correspondence - Langue de correspondance**

**990** Indicate the language of your choice. 1 English/Anglais ☒ 2 Français/French ☐  
 Indiquer la langue de correspondance de votre choix.

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

# NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and

extraordinary items per financial statements.....

-705,241 A

## Additions:

Provision for income taxes - current.....	<input type="checkbox"/> 101	1,066,615	
Provision for income taxes - deferred.....	<input type="checkbox"/> 102	-1,376,485	
Amortization of tangible assets.....	<input type="checkbox"/> 104	4,250,944	
		-----	
Subtotal of additions.....		3,941,074	3,941,074

## Other Additions:

### Miscellaneous Other Additions:

<input type="checkbox"/> 600	Accrued future benefit cost	.....	<input type="checkbox"/> 290	664,101	
<input type="checkbox"/> 601	PILS deferred revenue	.....	<input type="checkbox"/> 291	132,845	
<input type="checkbox"/> 602	Regulatory asset variance	.....	<input type="checkbox"/> 292	2,782,165	
<input type="checkbox"/> 603a	Loss on employee future benefits	1,206,138			
<input type="checkbox"/> 603b		0			
<input type="checkbox"/> 603c		0			
		1,206,138	<input type="checkbox"/> 293	1,206,138	
				-----	
Subtotal of Other Additions.....			<input type="checkbox"/> 199	4,785,249	4,785,249
				-----	
			<b>Total Additions</b>	<input type="checkbox"/> 500	8,726,323

**Deductions:**

Gain on disposal of assets per financial statements.....	401	49,849	
Capital cost allowance from Schedule 8.....	403	3,098,359	
		-----	
Subtotal of Deductions.....		3,148,208	3,148,208

**Other Deductions:**

**Miscellaneous Other Deductions:**

700 Actual benefit payments.....	390	327,436	
		-----	
Subtotal of Other Deductions.....	499	327,436	327,436
		-----	
<b>Total Deductions</b>	510		3,475,644

<b>Net income (loss) for income tax purposes.....</b>	4,545,438
(enter on line 300 on the T2 return)	=====