

T2 CORPORATION INCOME TAX RETURN

200

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada

CLIENT COPY

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2000 T2 Corporation Income Tax Guide*.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information (GIFI)* to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

Identification

Business Number (BN) 001 865937593RC0001

002 Corporation's name

Greater Sudbury Hydro Inc./Hydro Du Grand Sudbury Inc.Has the corporation changed its name since the last time we were notified? ... 003 1 Yes ☐ 2 No ☒If yes, do you have a copy of the articles of amendment? 004 1 Yes ☐ 2 No ☐

Address of head office

Has the address changed since the last time we were notified? 010 1 Yes ☐ 2 No ☒011 500 Regent Street012 P.O. Box 250

City Province, territory, or state

015 Sudbury016 ON

Country (other than Canada)

Postal Code/ZIP code

017

018 P3E-4P1

To which taxation year does this return apply?

Taxation year start

Taxation year end

060 2001-10-01061 2001-12-31

YYYY/MM/DD

YYYY/MM/DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? 063 1 Yes ☐ 2 No ☒

If yes, provide the date control was acquired 065

YYYY/MM/DD

Mailing address (if different from head office address)

Has the address changed since the last time we were notified?

020 1 Yes ☐ 2 No ☒021 c/o

022

023

City Province, territory, or state

025

026

Country (other than Canada)

Postal code/ZIP code

027

028

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes ☐ 2 No ☒

Is this the first year of filing after:

Incorporation? 070 1 Yes ☒ 2 No ☐Amalgamation? 071 1 Yes ☐ 2 No ☒

If yes, please provide Schedule 24

Has there been a windup of a subsidiary under section 88 during the current taxation year?

If yes, please provide Schedule 24 072 1 Yes ☐ 2 No ☒Is this the final taxation year before amalgamation? 076 1 Yes ☐ 2 No ☒Is this the final return up to dissolution? 078 1 Yes ☐ 2 No ☒

Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If no, give the country of residence.

081

Is the non-resident corporation claiming an exemption under an income tax treaty?

If yes, please provide Schedule 91 082 1 Yes ☐ 2 No ☒

If the corporation is exempt from tax under section 149 tick one of the following boxes:

- 085
- 1 ☐ Exempt under 149(1)(e) or (l)
- 2 ☐ Exempt under 149(1)(j)
- 3 ☐ Exempt under 149(1)(t)
- 4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091 092 093 094 095 096

097

Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141
Schedules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.

We do not print these schedules.

Guide item		Yes	Schedule
27	Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
28	Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
29	Is the corporation an associated Canadian-controlled private corporation?	<input checked="" type="checkbox"/>	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/>	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	<input type="checkbox"/>	11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input type="checkbox"/>	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	22
41	Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/>	29
43	Has the corporation had any non-arm's-length transactions with a non-resident?	<input type="checkbox"/>	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	<input type="checkbox"/>	
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
53	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
76-79	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?	<input type="checkbox"/>	2
80,102	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
67-74	Is the corporation claiming any type of losses?	<input checked="" type="checkbox"/>	4
128	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
54	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	<input type="checkbox"/>	6
100	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/>	7
55	Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
56	Does the corporation have any property that is eligible capital property?	<input type="checkbox"/>	10
57	Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
58	Is the corporation claiming reserves of any kind?	<input type="checkbox"/>	13
59	Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
60	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
146	Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
127	Was the corporation carrying on business in Canada while not a Canadian corporation?	<input type="checkbox"/>	20 *
115	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
151	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	26 *
108	Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
118	Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
61	Is the corporation claiming any scientific research and experimental development expenditures?	<input type="checkbox"/>	T661
121	Is the corporation subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	33/34/35
121	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	36
121	Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
125	Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
125	Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
126	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
126	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
122	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
125	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
125	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	<input type="checkbox"/>	40
125	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	<input type="checkbox"/>	41
148	Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131

Attachments - continued from page 2

Guide item		Yes	Schedule
149	Is the corporation claiming a film or video production services tax credit refund?	254	T1177
44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	255	T1134-A
44	Did the corporation have any controlled foreign affiliates?	256	T1134-B
44	Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	257	T1135
44	Did the corporation transfer or loan property to a non-resident trust?	258	T1141
44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	259	T1142
—	Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?		T1145
—	Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?		T1146
—	Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?		T1174
—	Is the corporation claiming the BC mining exploration tax credit?		421
—	Is the corporation claiming the BC SR&ED tax credit?		T666

Additional information

Is the corporation inactive?		280	1 Yes	<input type="checkbox"/>	2 No	<input checked="" type="checkbox"/>
Has the major business activity changed since the last return was filed? (enter yes for first time filers)		281	1 Yes	<input checked="" type="checkbox"/>	2 No	<input type="checkbox"/>
What is the corporation's major business activity? (Only complete if yes was entered at line 281.)		282	<u>Hydro Distribution</u>			
If the major activity involves the resale of goods, indicate whether it is wholesale or retail		283	1 Wholesale	<input type="checkbox"/>	2 Retail	<input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284	<u>Hydro Distribution</u>	285	<u>100</u>	%	
	286	_____	287	<u>0</u>	%	
	288	_____	289	<u>0</u>	%	

Taxable income

Taxable income			
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL		300	-1,113,933 A
Deduct:			
Charitable donations from Schedule 2	311	0	
Gifts to Canada or a province from Schedule 2	312	0	
Cultural gifts from Schedule 2	313	0	
Ecological gifts from Schedule 2	314	0	
Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3	320	0	
Part VI.1 tax deduction from Schedule 43	325	0	
Non-capital losses of preceding taxation years from Schedule 4	331	0	
Net-capital losses of preceding taxation years from Schedule 4	332	0	
Restricted farm losses of preceding taxation years from Schedule 4	333	0	
Farm losses of preceding taxation years from Schedule 4	334	0	
Limited partnership losses of preceding taxation years from Schedule 4	335	0	
Taxable capital gains or taxable dividends allocated from a central credit union	340	0	
Prospector's and grubstaker's shares	350	0	
	Subtotal	0	0 B
	Subtotal (amount A minus amount B)		0 C
Add:			
Section 110.5 additions	355	0	0 D
Taxable income (amount C plus amount D)	360	0	
Income exempt under paragraph 149(1)(t)	370	0	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			0 Z

Small business deduction**Canadian-controlled private corporations (CCPCs) throughout the taxation year**

Income from active business carried on in Canada from Schedule 7 400 0 A

Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636, and minus any amount that, because of federal law is exempt from Part I tax 405 0 B

Business limit (for associated corporations, enter business limit from Schedule 23) 410 0 C

Reduction to business limit:Amount C 0 x 415 ** 0 D = 0 E
11,250

Reduced business limit (amount C minus amount E) (if negative, enter "0") 425 0 F

Small business deduction - 16.00% of the least of amounts A, B, C, and F 430 0 G
(enter amount G on line 9 of page 7)

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604).

** **Large corporation tax for preceding year** - Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.**Accelerated tax reduction****Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction**

Reduced business limit (amount from line 425) 0 x 3/2 = 0 A

Net active business income (amount from line 400) * 0 B

Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of line 636 on page 7 0 C

Deduct:

Aggregate investment income (amount from line 440 of page 6) 0 D

Amount C minus amount D (if negative, enter "0") 0 0 E

The least of amounts A, B, or E above 0 F

Amount Z from Part 9 of Schedule 27 0 x 100/7 = 0 G

Amount QQ from Part 13 of Schedule 27 0 H

Resource allowance (amount from line 346 of Schedule 1) 0 x 3 = 0 I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) 0 J

Least of amounts on lines 400, 405, 410, and 425 of the small business deduction 0 K

Total of amounts G, H, I, J, and K 0 0 L

Amount F minus amount L (if negative, enter "0") 0 M

Amount M 0 x Number of days in the taxation year after December 31, 2000 92 = 0 N
Number of days in the taxation year 92**Accelerated tax reduction** - 7% of amount N 0 O
(enter amount O on line 637 of page 7)

* Specified partnerships need to use Schedule 70 to calculate net active business income, if the amount at line 450 of Schedule 7 is positive.

General tax reduction for Canadian-controlled private corporations**Canadian-controlled private corporations throughout the taxation year**

Taxable income from line 360 or amount Z of page 3	.....	0	A
Amount Z from Part 9 of Schedule 27	..... <u>0</u> x 100/7	0	B
Amount QQ from Part 13 of Schedule 27	.....	0	C
Resource allowance (amount from line 346 of Schedule 1)	..... <u>0</u> x 3 =	0	D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	.....	0	E
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction on page 4	.....	0	F
Aggregate investment income from line 440 of page 6	.....	0	G
Amount used to calculate the accelerated tax reduction (amount M of page 4)	.....	0	H
Total of amounts B, C, D, E, F, G, and H	.....	0	I
Amount A minus amount I (if negative, enter "0")	.....	0	J
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2001}}{\text{Number of days in the taxation year}}$	$\frac{92}{92} \times 1\% =$	0 K
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2002}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 3\% =$	0 L
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 5\% =$	0 M
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year after 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 7\% =$	0 N
General tax reduction for Canadian-controlled private corporations - Total of amounts K, L, M and N (enter amount O on line 638 of page 7)	.....	0	O

General tax reduction**Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation**

Taxable income from line 360 or amount Z of page 3	.....	0	A
Amount Z from Part 9 of Schedule 27	..... <u>0</u> x 100/7	0	B
Amount QQ from Part 13 of Schedule 27	.....	0	C
Resource allowance (amount from line 346 of Schedule 1)	..... <u>0</u> x 3 =	0	D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	.....	0	E
Total of amounts B, C, D, and E	.....	0	F
Amount A minus amount F (if negative, enter "0")	.....	0	G
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2001}}{\text{Number of days in the taxation year}}$	$\frac{92}{92} \times 1\% =$	0 H
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2002}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 3\% =$	0 I
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 5\% =$	0 J
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year after 2003}}{\text{Number of days in the taxation year}}$	$\frac{0}{92} \times 7\% =$	0 K
General tax reduction - Total of amounts H, I, J and K (enter amount L on line 639 of page 7)	.....	0	L

Corporation's name

Greater Sudbury Hydro Inc./Hydro Du Grand Sudbury Inc.

Business Number

865937593RC0001

Taxation year-end

2001-12-31

Refundable portion of Part I tax**Canadian-controlled private corporations throughout the taxation year**

Aggregate investment income 440 0 x 26 2/3% = 0 A
(amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 0

Deduct:

Foreign investment income 445 0 x 9 1/3% = 0
(amount O from Part 1 of Schedule 7) (if negative, enter "0") 0 B

Amount A minus amount B (if negative, enter "0") 0 C

Taxable income from line 360 on page 3 0

Deduct:

Least of amounts on lines 400, 405, 410, and 425 on page 4 0

Foreign non-business
income tax credit from
line 632 of page 7 0 x 25/9 = 0

Foreign business income
tax credit from line 636
of page 7 0 x 10/4 = 0

0
0 x 26 2/3% = 0 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8) 0

Deduct corporate surtax from line 600 of page 7 0

Net amount 0 E

Refundable portion of Part I tax - The least of amounts C, D, and E 450 F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding taxation year 460 0

Deduct dividend refund for the previous taxation year 465 0

0 A

Add the total of:

Refundable portion of Part I tax from line 450 above 0

Total Part IV tax payable from line 360 on page 2 of Schedule 3 0

Net refundable dividend tax on hand transferred from a predecessor
corporation on amalgamation, or from a wound-up subsidiary corporation 480 0

0 B

Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B 485 0

Dividend refund**Private and subject corporations at the time taxable dividends were paid in the taxation year**

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 0 x 1/3 0 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above 0 B

Dividend refund - Lesser of amounts A and B (enter this amount on line 784 of page 8) 0

Part I tax

Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 550 0 A

Corporate surtax calculation

Base amount from line A above 0 1
Deduct:
 10% of taxable income (line 360 or amount Z, whichever applies) from page 3 0 2
 Investment corporation deduction from line 620 below 0 3
 Federal logging tax credit from line 640 below 0 4
 Federal qualifying environmental trust tax credit from line 648 below 0 5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:

28.00 % of taxable income from line 360 of page 3 0 a
 28.00 % of taxed capital gains 0 b 0 6
 Part I tax otherwise payable 0 c
 (line A plus lines C and D minus line F)
 Total of lines 2 to 6 0 7
 Net amount (line 1 minus line 7) 0 8

Corporate surtax - 4.00 % of the amount on line 8 600 0 B

Recapture of investment tax credit from line XX in Part 16 of Schedule 31 602 0 C

Calculation for the refundable tax on Canadian-controlled private corporation's investment income
 (for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6 0 i
 Taxable income from line 360 on page 3 0
Deduct:
 The least of amounts on lines 400, 405, 410, and 425 of page 4 0
 Net amount 0 ii

Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts i or ii 604 0 D

Subtotal (add lines A, B, C, and D) 0 E

Deduct:

Small business deduction from line 430 of page 4 0 9
 Federal tax abatement 608 0
 Manufacturing and processing profits deduction from amount BB or amount VV of Schedule 27 616 0
 Investment corporation deduction 620 0
 (taxed capital gains 624 0)
 Additional deduction - credit unions from Schedule 17 628 0
 Federal foreign non-business income tax credit from Schedule 21 632 0
 Federal foreign business income tax credit from Schedule 21 636 0
 Accelerated tax reduction from amount O of page 4 637 0
 General tax reduction for CCPCs from amount O of page 5 638 0
 General tax reduction from amount L of page 5 639 0
 Federal logging tax credit from Schedule 21 640 0
 Federal political contribution tax credit 644 0
 Federal political contributions 646 0
 Federal qualifying environmental trust tax credit 648 0
 Investment tax credit from Schedule 31 652 0
 Part VI tax credit from Schedule 42 656 0
 Part I.3 tax credit from Schedule 37 660 0

Subtotal 0 F

Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8) 0 G

Summary of tax and credits

Federal tax

Part I tax payable from page 7	700	0
Part I.3 tax payable from Schedule 33, 34, or 35	704	38,566
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIV tax payable from Schedule 20	728	0
Total federal tax		38,566

Add provincial and territorial tax:

Provincial or territorial jurisdiction 750 ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta) 760 0

Provincial tax on large corporations (New Brunswick and Nova Scotia) 765 0

Total tax payable 770 38,566 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0

Total payments on which tax has been withheld 801 0

Allowable refund for non-resident-owned investment corporations from Schedule 26 804 0

Provincial and territorial capital gains refund from Schedule 18 808 0

Provincial and territorial refundable tax credits from Schedule 5 812 0

Royalties deductible under Syncrude Remission Order 815 0

Tax remitted under Syncrude Remission Order 816 0

Tax instalments paid 840 38,566

Total credits 890 38,566 38,566 B

Refund code 894 0 Overpayment 0

Balance (line A minus line B) 0

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an overpayment.
If the result is positive, you have a balance unpaid.
Enter the amount on whichever line applies.
We do not charge or refund a difference of less than \$2.

Balance unpaid 0

Enclosed payment 898 0

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due?

..... 896 1 Yes ☐ 2 No ☒

Certification

I, 950 Reeves Last name in block letters 951 Doug First name in block letters 954 General Manager Position, office or rank

I am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation 956 705-675-7536 Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below 957 1 Yes ☒ 2 No ☐

958 Name in block letters 959 Telephone number

Language of correspondence - Langue de correspondance

990 Please indicate the language of your choice. Indiquer la langue de correspondance de votre choix. 1 English/Anglais ☒ 2 Français/French ☐

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and

extraordinary items per financial statements..... -1,128,317

Additions:

Provision for income taxes - current.....	<input type="checkbox"/> 101	37,605	
Provision for income taxes - deferred.....	<input type="checkbox"/> 102	-652,185	
Amortization of tangible assets.....	<input type="checkbox"/> 104	1,039,886	
Subtotal of additions.....		425,306	425,306

Other Additions:

Subtotal of Other Additions.....	<input type="checkbox"/> 199	0	0
Total Additions	<input type="checkbox"/> 500	425,306	425,306

Deductions:

Capital cost allowance from Schedule 8.....	<input type="checkbox"/> 403	387,547	
Subtotal of Deductions.....		387,547	387,547

Other Deductions:

Miscellaneous Other Deductions:

<input type="checkbox"/> 700 Administration expense capitalized.....	<input type="checkbox"/> 390	23,375	
<input type="checkbox"/> 701	<input type="checkbox"/> 391	0	
<input type="checkbox"/> 702	<input type="checkbox"/> 392	0	
<input type="checkbox"/> 703	<input type="checkbox"/> 393	0	
<input type="checkbox"/> 704	<input type="checkbox"/> 394	0	
Subtotal of Other Deductions.....	<input type="checkbox"/> 499	23,375	23,375
Total Deductions	<input type="checkbox"/> 510	410,922	410,922

Net income (loss) for income tax purposes.....		-1,113,933	
(enter on line 300 on the T2 return)		=====	