

SHEET 1 - Regulatory Assets - Continuity Schedule

NAME OF UTILITY	Espanola Regional hydro Corportion	LICENCE NUMBER	
NAME OF CONTACT	Jennifer Uchmanowicz	DOCID NUMBER	
E-mail Address	Jennifer.uchmanowicz@ssmpuc.com		
VERSION NUMBER	v3.0	PHONE NUMBER	
Date	Feb. 22 2008	(extension)	

Enter appropriate data in cells which are highlighted in yellow only.  
Enter the total applied for Regulatory Asset amounts for each account in the appropriate cells below:  
Debits should be recorded as positive numbers and credits should be recorded as negative numbers.  
Repeat cells going across as necessary for each year in application

2005											2006							
Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 <sup>1</sup>	Transactions (additions) during 2005, excluding interest and adjustments <sup>6</sup>	Transactions (reductions) during 2005, excluding interest and adjustments <sup>6</sup>	Adjustments during 2005 - instructed by Board <sup>2</sup>	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec31-05	Closing Interest Amounts as of Dec-31-05	Opening Principal Amounts as of Jan-1-06	Transactions (additions) during 2006, excluding interest and adjustments <sup>6</sup>	Transactions (reductions) during 2006, excluding interest and adjustments <sup>6</sup>	Adjustments during 2006 - instructed by Board <sup>2</sup>	Adjustments during 2006 - other <sup>3</sup>	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Principal Balance as of Dec-31-06	
RSVA - Wholesale Market Service Charge	1580	\$ 106,148	\$ 52,826				158,974	\$ 532	\$ 375	\$ 907	\$ 158,974	\$ (76,378)				\$ (106,148)	\$ (23,552)	
RSVA - One-time Wholesale Market Service	1582						-			\$ -	\$ -						\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ (64,227)	\$ (25,751)				(89,978)	\$ (371)	\$ (61)	\$ (432)	\$ (89,978)	\$ (27,840)				\$ 64,227	\$ (53,591)	
RSVA - Retail Transmission Connection Charge	1586	\$ (147,960)	\$ 160,556				12,596	\$ (879)	\$ (25)	\$ (904)	\$ 12,596	\$ (148,366)				\$ 147,960	\$ 12,190	
Sub-Totals		\$ (106,039)	\$ 187,631		\$ -	\$ -	81,592	\$ (718)	\$ 289	\$ (429)	\$ 81,592	\$ (252,584)		\$ -	\$ -	\$ 106,039	\$ (64,953)	
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 1,268	\$ 4,253				5,521	\$ 7	\$ 258	\$ 265	\$ 5,521	\$ 3,827				\$ (1,269)	\$ 8,079	
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -	\$ 27,985				27,985	\$ -	\$ 84	\$ 84	\$ 27,985	\$ 14,333					\$ 42,318	
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508						-			\$ -	\$ -						\$ -	
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508						-			\$ -	\$ -						\$ -	
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508						-			\$ -	\$ -						\$ -	
Retail Cost Variance Account - Retail	1518						-			\$ -	\$ -						\$ -	
Retail Cost Variance Account - STR	1548						-			\$ -	\$ -						\$ -	
Misc. Deferred Debits	1525	\$ 11,197	\$ 7,185				18,382	\$ -	\$ 781	\$ 781	\$ 18,382		\$ (5,694)			\$ (11,197)	\$ 1,491	
LV Variance Account	1550	\$ -					-	\$ -		\$ -	\$ -	\$ 58,894					\$ 58,894	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -					-	\$ -		\$ -	\$ -						\$ -	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -					-			\$ -	\$ -		\$ (1,421)				\$ (1,421)	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Co	1555						-			\$ -	\$ -						\$ -	
Smart Meter OM&A Variance	1556						-			\$ -	\$ -						\$ -	
Conservation and Demand Management Expenditures and Recoveries	1565						-			\$ -	\$ -						\$ -	
CDM Contra	1566						-			\$ -	\$ -						\$ -	
Qualifying Transition Costs <sup>5</sup>	1570	\$ 171,310	n/a	n/a	\$ (17,089)		154,221	\$ -	\$ 10,666	\$ 10,666	\$ 154,221	n/a	n/a			\$ (154,221)	\$ -	
Pre-Market Opening Energy Variances Total <sup>5</sup>	1571		n/a	n/a			-			\$ -	\$ -	n/a	n/a				\$ -	
Extra-Ordinary Event Costs	1572						-			\$ -	\$ -						\$ -	
Deferred Rate Impact Amounts	1574						-			\$ -	\$ -						\$ -	
Other Deferred Credits	2425						-			\$ -	\$ -						\$ -	
Sub-Totals		\$ 183,775	\$ 39,423	\$ -	\$ (17,089)	\$ -	206,109	\$ 7	\$ 11,789	\$ 11,796	\$ 206,109	\$ 77,054	\$ (7,115)	\$ -	\$ -	\$ (166,687)	\$ 109,361	
Deferred Payments in Lieu of Taxes	1562					see PILs reconciliation requested										see PILs reconciliation requested		
2006 PILs & Taxes Variance	1592					see PILs reconciliation requested										see PILs reconciliation requested		
Sub-Totals						see PILs reconciliation requested										see PILs reconciliation requested		
Total		\$ 77,736	\$ 227,054	\$ -	\$ (17,089)	\$ -	287,701	\$ (711)	\$ 12,078	\$ 11,367	\$ 287,701	\$ (175,530)	\$ (7,115)	\$ -	\$ -	\$ (60,648)	\$ 44,408	
The following is not included in the total claim but is included on a memo basis:																		
Deferred PILs Contra Account <sup>8</sup>	1563					see PILs reconciliation requested										see PILs reconciliation requested		
RSVA - Power (including Global Adjustment)	1588	\$ (23,844)	\$ 404,774				380,930	\$ (195)	\$ (4,180)	\$ (4,375)	\$ 380,930	\$ (171,851)				\$ 23,844	\$ 232,923	
RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>	1588		\$ (18,697)				(18,697)		\$ (113)	\$ (113)	\$ (18,697)	\$ 42,917					\$ 24,220	
Recovery of Regulatory Asset Balances	1590	\$ (51,629)	\$ (88,865)				(140,494)	\$ (316)	\$ (474)	\$ (790)	\$ (140,494)	\$ (199,206)				\$ 473,884	\$ 134,184	

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<sup>1</sup> As per general ledger, if does not agree to Dec-31-04 balance filed in 2006 EDR then provide supplementary analysis  
<sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, and etc.  
<sup>3</sup> Provide supporting statement indicating nature of this adjustments and periods they relate to  
<sup>4</sup> Not included in sub-total  
<sup>5</sup> Closed April 30, 2002  
<sup>6</sup> For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.  
<sup>7</sup> Please describe "other" components of 1508 and add more component lines if necessary.  
<sup>8</sup> 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.  
<sup>9</sup> Interest projected on December 31, 2006 closing principal balance.

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VERSION NUMBER	v3.0
Date	Feb. 22 2008

Account Description	Account Number	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec31-06	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Interest Amounts as of Dec-31-06	Projected Interest on Dec 31 -06 balance from Jan 1, 2007 to Dec 31, 2007 <sup>9</sup>	Projected Interest on Dec 31 -06 balance from Jan 1, 2008 to April 30, 2008 <sup>9</sup>	Claim before Forecasted Transactions	Forecasted Transactions, Excluding Interest from Jan 1, 2007 to Dec 31, 2007	Forecasted Transactions, Excluding Interest from Jan 1, 2008 to April 30, 2008	Projected Interest from Jan 1, 2007 to April 30, 2008 on Forecasted Transx (Excl Interest) from Jan 1, 2007 to December 31, 2007	Projected Interest from Jan 1, 2008 to April 30, 2008 on Forecasted Transx (Excl Interest) from Jan 1, 2008 to April 30, 2008	Total Claim	
RSVA - Wholesale Market Service Charge	1580	\$ 907	\$ 26,593	\$ (10,793)	\$ 16,707	\$ (1,081)	\$ (360)	\$ (8,287)			\$ 0	\$ -	\$ (8,286)	
RSVA - One-time Wholesale Market Service	1582	\$ -			\$ -			\$ -					\$ -	
RSVA - Retail Transmission Network Charge	1584	\$ (432)	\$ (12,719)	\$ 6,579	\$ (6,572)	\$ (2,460)	\$ (820)	\$ (63,443)			\$ 0	\$ -	\$ (63,443)	
RSVA - Retail Transmission Connection Charge	1586	\$ (904)	\$ (46,964)	\$ 15,182	\$ (32,686)	\$ 560	\$ 187	\$ (19,750)			\$ 0	\$ -	\$ (19,750)	
Sub-Totals		\$ (429)	\$ (33,090)	\$ 10,968	\$ (22,551)	\$ (2,981)	\$ (994)	\$ (91,479)	\$ -	\$ -	\$ 0	\$ -	\$ (91,479)	
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ 265	\$ 513	\$ (130)	\$ 648	\$ 371	\$ 124	\$ 9,221			\$ 0	\$ -	\$ 9,221	
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ 84	\$ 1,952	\$ -	\$ 2,036	\$ 1,942	\$ 647	\$ 46,944					\$ 46,944	
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -			\$ -			\$ -					\$ -	
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -			\$ -			\$ -					\$ -	
Other Regulatory Assets - Sub-Account - Other <sup>7</sup>	1508	\$ -			\$ -			\$ -					\$ -	
Retail Cost Variance Account - Retail	1518	\$ -			\$ -			\$ -					\$ -	
Retail Cost Variance Account - STR	1548	\$ -			\$ -			\$ -					\$ -	
Misc. Deferred Debits	1525	\$ 781	\$ 481	\$ (1,083)	\$ 180	\$ 68	\$ 23	\$ 1,762					\$ 1,762	
LV Variance Account	1550	\$ -	\$ 183		\$ 183	\$ 2,703	\$ 901	\$ 62,681			\$ 0	\$ -	\$ 62,681	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -			\$ -			\$ -					\$ -	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -	\$ (2)		\$ (2)	\$ (65)	\$ (22)	\$ (1,510)					\$ (1,510)	
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Co	1555	\$ -			\$ -			\$ -					\$ -	
Smart Meter OM&A Variance	1556	\$ -			\$ -			\$ -					\$ -	
Conservation and Demand Management Expenditures and Recoveries	1565	\$ -			\$ -			\$ -					\$ -	
CDM Contra	1566	\$ -			\$ -			\$ -					\$ -	
Qualifying Transition Costs <sup>5</sup>	1570	\$ 10,666	\$ 5,894	\$ (16,560)	\$ -	\$ -		\$ -					\$ -	
Pre-Market Opening Energy Variances Total <sup>5</sup>	1571	\$ -			\$ -			\$ -					\$ -	
Extra-Ordinary Event Costs	1572	\$ -			\$ -			\$ -					\$ -	
Deferred Rate Impact Amounts	1574	\$ -			\$ -			\$ -					\$ -	
Other Deferred Credits	2425	\$ -			\$ -			\$ -					\$ -	
Sub-Totals		\$ 11,796	\$ 9,021	\$ (17,773)	\$ 3,045	\$ 5,020	\$ 1,673	\$ 119,099	\$ -	\$ -	\$ 0	\$ -	\$ 119,099	
Deferred Payments in Lieu of Taxes	1562													
2006 PILs & Taxes Variance	1592													
Sub-Totals								\$ -					\$ -	
Total		\$ 11,367	\$ (24,069)	\$ (6,805)	\$ (19,506)	\$ 2,038	\$ 679	\$ 27,620	\$ -	\$ -	\$ 0	\$ -	\$ 27,620	
The following is not included in the total claim but is included on a memo basis:														
Deferred PILs Contra Account <sup>8</sup>	1563													
RSVA - Power (including Global Adjustment)	1588	\$ (4,375)	\$ 2,862	\$ 2,500	\$ 987	\$ 10,691	\$ 3,564	\$ 248,165			\$ 0	\$ -	\$ 248,165	
RSVA - Power - Sub-Account - Global Adjustment <sup>4</sup>	1588	\$ (113)	\$ (347)		\$ (460)	\$ 1,112	\$ 371	\$ 25,242					\$ 25,242	
Recovery of Regulatory Asset Balances	1590	\$ (790)	\$ (1,300)	\$ 20,065	\$ 17,975	\$ 6,159	\$ 2,053	\$ 160,371		\$ -	\$ 0	\$ -	\$ 160,371	