



November 14, 2011

Sent by email, courier, and RESS

Kirsten Walli
Board Secretary
Ontario Energy Board,
2300 Yonge St.
Suite 2700, P.O. Box 2319
Toronto, Ontario
M4P 1E4
Canada

Dear Ms. Walli:

Re: OEB File No. EB-2011-0123

Guelph Hydro Electric Systems Inc. (Guelph Hydro)

2012 Electricity Distribution Rate Application – Remaining Response to JTC1.8 re the Board Staff's TCQ 24 d.

Please find enclosed Guelph Hydro's remaining response to the undertaking JTC1.8 re the Board Staff's TCQ 24 d which requested to provide an updated Appendix 2-T deferred PILs Account 1592 Balances.

An Excel version of the Appendix 2-T including the continuity schedule has been submitted electronically.

Should there be any questions, please do not hesitate to contact me.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Cristina Birceanu", is written over a faint, larger signature.

Cristina Birceanu

Manager of Regulatory Affairs
Guelph Hydro Electric Systems Inc.
395 Southgate Drive,
Guelph, ON N1G 4Y1
Telephone- (519) 837-4735
Mobile- 226-218-2150
Email- cbirceanu@guelphhydro.com

UNDERTAKINGS

EB-2011-0123
Guelph Hydro Electric Systems Inc.
Responses to Board Staff
Undertaking TCQ 24 d
Delivered November 14, 2011

Guelph Hydro's response to TCQ BS #24d:

Guelph Hydro is seeking disposition of the \$80,509 projected balance in Account 1592 sub-account HST/OVAT ITCs as at Dec 31, 2011.

Guelph Hydro's response to TCQ BS #24e:

Please find below the updated Appendix 2-T:

An Excel version of the Appendix 2-T including the continuity schedule has been submitted electronically.

Appendix 2-T Deferred PILs Account 1592 Balances

The following table should be completed based on the information requested below, in accordance with the notes following the table. An explanation should be provided for any blank entries.

Tax Item	Principal as of December 31, 2011
Large Corporation Tax grossed-up proxy from 2006 EDR application PILs model for the period from May 1, 2006 to April 30, 2007	\$ 27,810
Large Corporation Tax grossed-up proxy from 2005 PILs model for the period from January 1, 2006 to April 30, 2006 (4/12ths of the approved grossed-up proxy), if not recorded in PILs account 1562	Not Applicable
Ontario Capital Tax rate decrease and increase in capital deduction for 2007	\$ 66,808
Ontario Capital Tax rate decrease and increase in capital deduction for 2008	\$ 47,797
Ontario Capital Tax rate decrease and increase in capital deduction for 2009	Not Applicable
Ontario Capital Tax rate decrease and increase in capital deduction for 2010	Not Applicable
Capital Cost Allowance class changes from 2006 EDR application for 2006	\$ 3,571
Capital Cost Allowance class changes from 2006 EDR application for 2007	\$ 5,357
Capital Cost Allowance class changes from 2006 EDR application for 2008	\$ 3,571
Capital Cost Allowance class changes from 2006 EDR application for 2009	Not Applicable
Capital Cost Allowance class changes from 2006 EDR application for 2010	Not Applicable
Income tax changes from 2006 EDR application for 2008	\$ 179,517
Income tax changes from 2006 EDR application for 2009	Not Applicable
Income tax changes from 2006 EDR application for 2010	Not Applicable
Estimate of PILs overprovision as per 2008 EDR Decision	\$ 200,000
HST/OVAT Input tax credits	\$ 80,509
Insert description of additional item(s) and new rows if needed.	
Total	\$ 614,941