

Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H BE9

Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990 from 2003/01/01 to 2003/12/31

Account No.

Assessment Date (year, month day) 2004/08/05

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BRANTFORD POWER INC.

1800056

BESSMENT NO. 47

Tax: Federal and Provincial PIL Assessment Interest

Total Assessment Liability

265,780.00 876.31CR

264,903.69

SUMMARY OF 2003/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers

322,894.00CR

Sub-Total -

322,894.00CR 57,990.31CR

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

Tax (Re)Assessment Enquiries: Toronto (416) 730-5585
FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:

Oshawa and Local (905) 433-6708
Toll-Free 1-800-262-07

• Toronto (416) 920-9048 ext. 3036

Toll-Free 1-800-262-0784 ext. 3036

• FAX (905) 433-5197