# PETERBOROUGH DISTRIBUTION INC.



1867 Ashburnham Drive, PO Box 4125, Station Main Peterborough ON K9J 6Z5

November 9, 2011

File: F69

Ms. Kirsten Walli Board Secretary Ontario Energy Board P.O. Box 2319, Floor 2300 Yonge Street Toronto, ON M4P 1E4

Dear Ms. Walli:

Re: Peterborough Distribution Incorporated Application for 2012 Electricity Distribution Rates EB-2011-0194

Peterborough Distribution Incorporated ("PDI") is pleased to submit to the Ontario Energy Board (the "Board") its 2012 electricity distribution rate application requesting new rates effective May 1, 2012

The filing requirements indicate that each application should include:

- A Manager's Summary documenting and explaining all rate adjustments applied for.
- A completed Rate Generator model with supplemental filing modules or work forms, provided by the Board, both in electronic (i.e. Excel) and PDF form.
- Lost Revenue Adjustment Mechanism and Shared Savings Mechanism
- A copy of the current Tariff Sheet.
- A copy of the facsimile tariff sheet generated by the Rate Generator.
- A copy of the bill impacts generated by the Rate Generator.

The completed 2012 IRM3 models are attached along with the requested tariff sheet and bill impact information. The Manager's Summary for PDI's 2012 rate application is attached to this letter. The information that is provided in the IRM3 models will not be repeated in the Manager's Summary in order to focus the Manager's Summary on the relevant items.

PDI's 2012 electricity distribution rate application will be sent to you in the following form:

(a) Electronic filing through the Board's web portal at www.errr.oeb.gov.on.ca, consisting of one (1) electronic copy of the application in searchable /unrestricted PDF format and one (1) electronic copy in Microsoft Excel format of the completed IRM3 models;

PDI intends to publish Notice of Application in the Peterborough Examiner, the local community subscription newspaper with a 42,000 circulation and 8,200 digital e-copies. The notice will be published in a Thursday edition of the Examiner as this is a free publication. PDI also intends to publish the Notice of Application in the Lakefield Herald, a regional paid subscription newspaper with a circulation of with a 2,500.

The primary contact for this application is:

Robert Kent
Manager, Finance and Regulatory Compliance
705-748-9301 x 1272
Email rkent@peterboroughutilities.ca

We would be pleased to provide any further information or details that you may require relative to this application.

Yours truly,

Robert Kent, CGA

Manager, Finance and Regulatory Compliance

Telephone (705) 748-9301 ext 1272

Fax (705) 748-4358

e-mail rkent@peterboroughutilities.ca

Attached: Completed 2012 IRM3 models

Asphodel Norwood Distribution Inc. SIMPIL models 2002-2004

Lakefield Distribution Inc. SIMPIL models 2002-2004 Peterborough Distribution Inc. SIMPIL models 2002-2004

Amalgamated Peterborough Distribution Inc. SIMPIL model 2005-2006

PIL Continuity 2001-2010

Revenue Requirement Work Form 2009

LRAM/SSM Manager's Summary

LRAM/SSM Party Review

# **Peterborough Distribution Incorporated**

# EB-2011-0194

# **MANAGER'S SUMMARY**

# **November 9, 2011**

Peterborough Distribution Incorporated ("PDI") is a licensed electricity distributor (ED-2002-0504) that owns and operates electricity distribution systems that provide service to the City of Peterborough, the Town of Norwood and the Village of Lakefield. PDI charges electricity consumers within these areas distribution rates and other charges as authorized by the Ontario Energy Board ("Board"). In this application PDI is applying for rates and other charges effective May 1, 2012.

PDI has adhered to the Board's directions in completing the Board approved IRM3 rate models and incorporated the necessary adjustment. This Manager's Summary will address the following items:

- Price Cap Adjustment
- Shared Tax Savings Rate Rider
- Smart Meter Adder
- Deferral Variance Account Disposition
- Lost Revenue Adjustment Mechanism and Shared Savings Cost Claim
- RTSR Network
- RTSR Connection
- Current and Proposed Rates
- Customer Impacts
- Conclusion

## Price Cap Adjustment

Under the 3rd Generation IRM plan, PDI's electricity distribution rates for 2012 have been adjusted for three factors: a price escalator, a productivity factor and a stretch factor. For the purposes of preparing the 2012 application, the Board expects PDI to use a proxy for the price cap adjustment. The price cap adjustment is 0.18%. The price cap adjustment is comprised of the price escalator proxy of 1.30% less a productivity factor of 0.72% and a stretch factor of 0.40%. PDI understands that when the final price adjustment and stretch factors have been determined the Board will revise the price cap adjustment assumed in the 2012 final rates.

# Tax Changes

The Board has determined that there would be a 50/50 sharing of the impact of currently known legislated tax changes. As part of PDI's 2012 Electricity Rate Application, PDI has completed the 2012 IRM3 Tax Savings Workform and has determined 2012 tax savings of \$537,161. With the 50% sharing policy, 2012 distribution rates have been reduced by \$268,580 to provide half of the savings to customers.

# **Smart Meter Adder**

PDI has not included a request for the continuation of the \$1.00 per meter per month rate adder in this application. PDI will be submitting a stand-alone prudence review of its smart meter costs in the near future.

# **Deferral and Variance Account Disposition**

The 2012 IRM3 Application includes disposition of Group 1 Deferral and Variance accounts, the Special Purpose Charge variance account (1521) and the Deferred PILs variance account (1562).

PDI is proposing rate riders to dispose of December 31, 2010 account balances plus accrued interest to April 30, 2012. The total amount to be refunded over a one-year period is \$1,408,705. The account balances included in the recovery are shown in the following table.

Request for Clearance of Deferral and Variance Accounts						
	Account	Principal	Interest	Total		
Account Description	Number	Amounts	Amounts	Claim		
Group 1 Accounts						
LV Variance Account	1550	60,477	2,276	62,753		
RSVA - Wholesale Market Service Charge	1580	(1,188,552)	(20,405)	(1,208,957)		
RSVA - Retail Transmission Network Charge	1584	(336,815)	(4,876)	(341,691)		
RSVA - Retail Transmission Connection Charge	1586	638,134	14,839	652,973		
RSVA - Power (excluding Global Adjustment)	1588	(284,478)	15,560	(268,918)		
RSVA - Power (Global Adjustment sub-account)	1588	(630,293)	(12,615)	(642,908)		
Group 1 Sub-Total		(1,741,527)	(5,221)	(1,746,748)		
Special Purpose Charge Assessment Variance Account	1521	(105,614)	628	(104,986)		
Deferred Payments in Lieu of Taxes	1562	378,040	64,989	443,029		
Total Deferral and Variance Account Disposition		(1,469,101)	60,396	(1,408,705)		

# Special Purpose Charge

As required, PDI's 2012 Electricity Rate Application includes the disposition of the Special Purpose Charge (SPC) variance account 1521. This Rate Application includes a SPC refund in the amount of \$104,986 including interest. Amounts collected from customers during 2011 are recorded as adjustments during quarter 4 2010 in column BI, Sheet 9 of the Rate Generator. This results in a variance from RRR in column BX, Sheet 9.

### **PILs Variance Account**

As set out in the 2012 IRM filing instructions, PDI is including the disposition of the account 1562, Deferred Payments in Lieu of Taxes (PIL). As provided in the following table, PDI is seeking recovery of \$443,029.

ENDING ACCOUNT 1562 BALANCE						
Company	2001	2002	2003	2004	2005	2006
ANDI	2,146	2,091	1,354	(2,031)	7,299	7,299
LDI	6,474	2,944	1,425	(4,110)	21,169	21,169
PDI	519,048	74,657	(123,879)	(378,325)	437,742	349,572
Total	527,668	79,692	(121,100)	(384,466)	466,210	378,040
Interest	Jan 2002 to A	pril 30, 20	11			64,989
<b>Total Recovery</b>						443,029

The PIL variance account has been restated from the December 31, 2010 trial balance submission of a credit of \$1,036,843 to a debit of \$443,029. This results in a variance from RRR in column BX, Sheet 9 of the Rate Generator. An in-depth review of the account for the years 2001 to 2006 revealed that the 2001 initial PIL (\$527,668) was not included in the original SIMPIL model summary nor was the 2005 SIMPIL true-up (\$901,602). It is important to note the summary reflects the consolidated results of Peterborough Distribution Inc., Lakefield Distribution Inc. and Asphodel-Norwood Distribution Inc., as these utilities were amalgamated in 2005.

Appended to this summary is a PILs continuity schedule.

## **LRAM/SSM Rate Rider**

As directed in the 2012 IRM filing instruction, PDI is seeking recovery of historical Lost Revenue Adjustment Mechanism (LRAM) and Shared Saving Mechanism (SSM) amounts related to new and on-going Conservation and Demand Management (CDM) activities for the years 2005 to 2010.

It is requested that these amounts be recovered through a rate rider over a one-year period beginning May 1, 2012. Total amount for recovery is \$743,303, including carrying charges of \$31,420. Amounts for SSM and LRAM recovery are summarized in the following table.

Rate class	LRAM pre- carrying charges	Carrying charges	SSM	Tota1
Residential	\$465,042	\$25,581	\$54,890	\$545,513
General Service < 50 kW	\$106,816	\$3,912	\$2,062	\$112,790
General Service 50 - 4,999 kW	\$83,563	\$1,927	(\$489)	\$85,001
Tota1	\$655,421	\$31,420	\$56,463	\$743,303

PDI engaged IndEco Strategic Consulting Inc. to review its CDM program results and to determine the recoverable amounts per the OEB guidelines. IndEco has indicated in their report that the recoverable amounts are valid. The full LRAM/SSM application is submitted

as Exhibit 1. The rate riders have been included in the Rate Generator Model and have been included in the customer impact analysis.

# RTSR - Network

PDI is proposing to adjust the Retail Transmission Services Rates – Network to recover forecast wholesale network costs. The proposed rates were developed using the 2012 RTSR Adjustment Workform. The current and proposed rates by customer class are shown below.

Retail Transmission Service Rates - Network					
	Billing	Current	Proposed	Proposed	
<b>Customer Class</b>	Determinant	Rates	Adjustment	Rates	
Residential	kWh	0.0062	0.0001	0.0063	
GS < 50	kWh	0.0056	0.0001	0.0057	
GS > 50	kW	2.2741	0.0300	2.3041	
Large User	kW	2.6793	0.0354	2.7147	
USL	kWh	0.0056	0.0001	0.0057	
Sentinel lighting	kW	1.7269	0.0228	1.7497	
Street lighting	kW	1.7141	0.0226	1.7367	

# RTSR - Connection

PDI is proposing to adjust the Retail Transmission Services Rates – Connection to recover forecast wholesale connection costs. The proposed rates were developed using the 2012 RTSR Adjustment Workform. The current and proposed rates by customer class are shown below.

Retail Transmission Service Rates - Connection						
	Billing	Current	Proposed	Proposed		
Customer Class	Determinant	Rates	Adjustment	Rates		
Residential	kWh	0.0044	0.0002	0.0046		
GS < 50	kWh	0.0040	0.0001	0.0041		
GS > 50	kW	1.5619	0.0551	1.6170		
Large User	kW	1.9134	0.0675	1.9809		
USL	kWh	0.0040	0.0001	0.0041		
Sentinel lighting	kW	1.2402	0.0437	1.2839		
Street lighting	kW	1.2113	0.0427	1.2540		

## Conclusion

A copy of the current tariff sheet, the proposed tariff sheet and the customer impacts are provided in Appendix A. In summary, the bill impact for a Residential customer with a monthly electricity consumption of 800 kWh is a decrease of 1.89% or \$1.97 per month after HST and Ontario Clean Energy Benefit are applied. The bill impact for a General Service Less Than 50 kW customer with a monthly consumption of 2,000 kWh is a decrease of 1.50% or \$3.91 per month after HST and OCEB are applied.

The monthly decrease is mainly attributed to the disposition of the following items which result in a "refund" to the customer base of approximately \$936 thousand.

- Tax sharing, refund \$269 thousand
- Deferral and variance account disposition, refund \$1.41 million
- LRAM/SSM recovery, recovery \$743 thousand

The monthly decrease also includes the removal of the \$1.00 smart meter rate adder, PDI will be submitting a stand-alone prudence review of its smart meter costs in the near future.

**Choose Your Utility:** 

Peterborough Distribution Incorporated

PowerStream Inc. - Barrie

Application Type: IRM3

OEB Application #: EB-2011-0194

LDC Licence #: ED-2002-0504

#### Application Contact Information

Name: Robert Kent

Title: Manager, Finance & Regulatory Compliance

Phone Number: 705-748-9301 ext 1272

Email Address: rkent@peterboroughutilities.ca

We are applying for rates effective: May 1, 2012

Please indicate the version of Microsoft Excel that you are currently using:

**Excel 2007** 

#### Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION FIELD



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Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges.

Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

#### Rate Class

Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Large Use - Regular
Unmetered Scattered Load
Sentinel Lighting
Street Lighting
Choose Rate Class

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. \*\*Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$ \$	11.81 1.00 0.18	April 30, 2012 April 30, 2012
The fact of the fa		0.10	7,011,00,2012
General Service Less Than 50 kW		20.04	
Service Charge Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$ \$	29.64 1.00 0.42	April 30, 2012 April 30, 2012
The state of the s	Ů	0.12	7 (pill 00), 20 12
General Service 50 to 4,999 kW Service Charge	\$	245.33	
Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	1.00 5.26	April 30, 2012 April 30, 2012
Large Use - Regular Service Charge	\$	6256.73	
Smart Meter Funding Adder Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	1.00 49.03	April 30, 2012 April 30, 2012
Unmetered Scattered Load			
Service Charge (per connection) Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	11.00 0.16	April 30, 2012
, , , , , , , , , , , , , , , , , , , ,	Ì		, p
Sentinel Lighting			
Service Charge (per connection) Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ \$	3.70 0.05	April 30, 2012

Street Lighting		
Service Charge (per connection)	\$ 3.13	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$ 0.02	April 30, 2012

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01150
General Service Less Than 50 kW	\$/kWh	0.00890
General Service 50 to 4,999 kW	\$/kW	2.41420
Large Use - Regular	\$/kW	0.73090
Unmetered Scattered Load	\$/kWh	0.14510
Sentinel Lighting	\$/kW	17.67450
Street Lighting	\$/kW	13.07300

Please enter the descriptions of all other current Variable Rates, including any applicable low voltage charges, rate riders, rate adders, etc. from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus located under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description of the associated rate in the green cells <u>exactly</u> as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. \*\*Note: Do not enter the WMSR or RRRP Rate below. These rates will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Low Voltage Service Rate	\$/kWh	0.00050	
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kWh	0.00110	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh	0.00050	April 30, 2012
Rate Rider for Tax Change	\$/kWh	(0.00030)	April 30, 2012
Nate Niter for Fax Change	φ/κννιι	(0.00030)	April 30, 2012
General Service Less Than 50 kW			
Low Voltage Service Rate	\$/kWh	0.00050	
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kWh	0.00110	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh	0.00050	April 30, 2012
Rate Rider for Tax Change	\$/kWh	(0.00030)	April 30, 2012
General Service 50 to 4,999 kW			
Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kW \$/kW	0.19300 0.44870	April 30, 2012
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers  Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	0.44670	April 30, 2012 April 30, 2012
Rate Rider for Tax Change	\$/kW	(0.05050)	April 30, 2012
Large Use - Regular			
Low Voltage Service Rate	\$/kW	0.23640	
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kW	0.52120	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kW	0.22170	April 30, 2012
Rate Rider for Tax Change	\$/kW	(0.02460)	April 30, 2012

Unmetered Scattered Load Low Voltage Service Rate	\$/kWh	0.00050	
Low Votage Service hate Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2011)	\$/kWh \$/kWh	0.00050 0.00110 0.00050	April 30, 2012 April 30, 2012
Rate Rider for Tax Change	\$/kWh	(0.00220)	April 30, 2012
Sentinel Lighting Low Voltage Service Rate	\$/kW	0.15320	
Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers Rate Rider for Deferral/Variance Account Disposition (2011) Rate Rider for Tax Change	\$/kW \$/kW \$/kW	0.53010 0.22550 (0.35750)	April 30, 2012 April 30, 2012 April 30, 2012
Rate River for Lax Grange	φ/κνν	(0.33730)	April 30, 2012
Street Lighting			
Low Voltage Service Rate Rate Rider for Global Adjustment Sub-Account (2011) – Applicable only for Non-RPP Customers	\$/kW \$/kW	0.14970 0.42770	April 30, 2012
Rate Rider for Deferral/Variance Account Disposition (2011) Rate Rider for Tax Change	\$/kW \$/kW	0.18200 (0.40630)	April 30, 2012 April 30, 2012

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00620
General Service Less Than 50 kW		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00560
General Service 50 to 4,999 kW		
Retail Transmission Rate - Network Service Rate	\$/kW	2.27410
Large Use - Regular		
Retail Transmission Rate - Network Service Rate	\$/kW	2.67930
Unmetered Scattered Load		
Retail Transmission Rate - Network Service Rate	\$/kWh	0.00560
Sentinel Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.72690
Street Lighting	0/134/	4.74.440
Retail Transmission Rate – Network Service Rate	\$/kW	1.71410

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00440
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400
General Service 50 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.56190
Large Use - Regular		
Retail Transmission Rate – Line and Transformation Connection Service Rate  Unmetered Scattered Load	\$/kW	1.91340
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400
Sentinel Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.24020
Street Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.21130



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

						2005					
Account Descriptions	Account Number	Opening Principal Amounts as of Jan- 1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other <sup>3</sup>	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					\$ -					s -
RSVA - Wholesale Market Service Charge	1580					\$ -					s -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595					\$ -					\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562										
		_	_	_	_	_	_	_	_	_	_
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years											
(excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -											
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years -	1592										
Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595					\$ -					s -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

- Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board
- <sup>2</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.
- 2A Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.
- <sup>3</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
- <sup>4</sup> Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.
- For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

  6 If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2010 on the December 31, 2010 balance adjusted for the disposed balances approved by the
- If the LLUS 2.011 rate year started January 1, the projected interest is recorded from January 1, 2.011 to December 31, 2.010 on the December 31, 2.010 datance adjusted for the disposed behavior. The projected interest is recorded from January 1, 2.011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from January 1, 2.011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from January 1, 2.011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from January 1, 2.011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2.011 rate decision.
- 7 Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December djustment column AV for principal and column BA for interest. This will allow for the correct starting point for the ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

	Opening Principal Amounts as of Jan- 1-06	(Cred	sactions Debit/ dit) during 2006 ding interest and djustments <sup>5</sup>	Board-Approved Disposition during 2006 <sup>2, 2A</sup>	Adjustment 2006 - ot		Pri	losing incipal	Opening Interest	Inter	est Jan-1 to	Board-Approve			ing Interest
:50						her "		nce as of c-31-06	Amounts as of Jan-1-06		á. 0.	Disposition during 2006 <sup>2, 2</sup>	during 2006 - other <sup>3</sup>		ounts as of Dec-31-06
50															
	s -						s	_	s -					s	_
	s -						s	_	\$ -					\$	_
	š -						\$	_	s -					\$	_
	š -						\$	_	\$ -					\$	_
	s -						\$	_	\$ -					\$	_
88	\$ -						\$	-	\$ -					\$	-
90	\$ -						\$	-	\$ -					\$	-
95	s -						\$	_	s -					s	_
95	s -						\$	_	s -					s	_
							•		•						
	\$ -	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-	\$ -	\$ -	\$	-
	\$ -	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-	\$ -	\$ -	\$	-
88	\$ -	\$	-	\$ -	\$	-	\$	-	\$ -	\$	-	\$ -	\$ -	\$	-
21															
62							\$	378,040	-\$ 3,010	\$	20,372			\$	17,362
	\$ -	\$	-	\$ -	\$	-	\$	378,040	-\$ 3,010	\$	20,372	\$ -	\$ -	\$	17,362
67															
92															
92															
- 1															
92	s -						\$	_	s -					s	_
:05	e						e	_	•						
	550 580 584 586 588 595 595 562 562 562 562 562 563 562 563 563 563 563 563 563 563 563	880 \$ -8864 \$ -8868 \$ -8888 \$ -8995 \$ -9905 \$ -9905 \$	S	880 \$ -886 \$ -88	880	880 \$ - 886 \$ - 888 \$	880	S	S	880 S - S - S - S - S - S - S - S - S - S	S	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December djustment column AV for principal and column BA for interest. This will allow for the correct starting point for the ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

									20	07									
Account Descriptions	Account Number	P: Amou	pening rincipal nts as of Jan- 1-07	(Cred	actions Debit/ it) during 2007 ing interest and justments <sup>5</sup>	Board-Approved Disposition durin 2007	Adjustments 2007 - oth		Prin Balan	osing ncipal nce as of -31-07	Int Amou	ening erest nts as of n-1-07	t Jan-1 to -31-07	Board-App Disposit during 2	ion	Adjustme during 200 other <sup>3</sup>	17 -	Amou	Interest nts as of -31-07
Group 1 Accounts																			
LV Variance Account	1550	s	_						s	_	s	_						s	_
RSVA - Wholesale Market Service Charge	1580	s	_						\$	_	\$	_						\$	_
RSVA - Retail Transmission Network Charge	1584	š	-						\$	_	\$	_						\$	_
RSVA - Retail Transmission Connection Charge	1586	\$	-						\$	-	\$	-						\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-						\$	-	\$	-						\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-						\$	-	\$	-						\$	-
Recovery of Regulatory Asset Balances	1590	\$	-						\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-						\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	s	_						\$	_	\$	_						\$	_
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	-	\$ \$	-	\$ - \$ -	\$ \$		\$ \$	-	\$	-	\$ -	\$	-	\$		\$ \$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$	-	\$ -	\$		\$	-	\$	-	\$ -	\$	-	\$		\$ \$	-
Special Purpose Charge Assessment Variance Account	1521																		
Deferred Payments in Lieu of Taxes	1562	\$	378,040						\$ 3	378,040	\$	17,362	\$ 17,872					\$	35,234
Group 1 Total + 1521 + 1562		\$	378,040	\$	-	\$ -	\$	-	\$ 3	378,040	\$	17,362	\$ 17,872	\$	-	\$	- :	\$	35,234
The following is not included in the total claim but are included on a memo basis:																			
Board-Approved CDM Variance Account	1567																		
PILs and Tax Variance for 2006 and Subsequent Years																			
(excludes sub-account and contra account below)	1592																		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592																		
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$	-						\$	-	\$	_						\$	_
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-						\$	-	\$	-						\$	-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D\
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembel
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for ti
ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

								2	.008									
Account Descriptions	Account Number	P: Amou	pening rincipal nts as of Jan- 1-08	(Cr - excl	insactions Debit/ edit) during 2008 uding interest and adjustments <sup>5</sup>	Board-Approved Disposition during 2008	Adjustments during 2008 - other <sup>3</sup>	I Ba	Closing Principal lance as of Dec-31-08	Ame	Opening Interest ounts as of Jan-1-08		st Jan-1 to c-31-08	Board-Approv Disposition during 2008		Adjustments during 2008 - other <sup>3</sup>	Am	sing Interest nounts as of Dec-31-08
Group 1 Accounts																		
LV Variance Account	1550	s	_					s	_	\$	_						s	_
RSVA - Wholesale Market Service Charge	1580	s	_					\$	_	\$	_						s	_
RSVA - Retail Transmission Network Charge	1584	š	-					\$	-	\$	_						Š	-
RSVA - Retail Transmission Connection Charge	1586	\$	-					\$	-	\$	-						\$	-
RSVA - Power (excluding Global Adjustment)	1588	\$	-					\$	-	\$	-						\$	-
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-					\$	-	\$	-						\$	-
Recovery of Regulatory Asset Balances	1590	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-					\$	-	\$	-						\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	s	-					\$	-	\$	_						\$	_
Occupa A Och Tatal (Including Account 4500, Olahal Adisates and		_		s		s -	s -	s		s				•			\$	_
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		3	-	S	-	\$ -	\$ - \$ -	\$	-	Þ	-	2	-	5 -	3		\$	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$		\$	-	\$ -	\$ -	\$	-	\$	-	\$	-	\$ -	\$	,	\$	-
Special Purpose Charge Assessment Variance Account	1521																	
Deferred Payments in Lieu of Taxes	1562	\$	378,040					\$	378,040	\$	35,234	\$	15,046				\$	50,280
Group 1 Total + 1521 + 1562			378.040			s -	s -	s	378.040	s	35,234	•	15.046	e	9		s	50,280
G10up 1 10tal + 1021 + 1002		ů	370,040	ų.		•	Ψ	Ψ	370,040	Ψ	33,234	Ψ.	10,040	Ψ -	4	-	Ψ	30,200
The following is not included in the total claim but are included on a memo basis:																		
Board-Approved CDM Variance Account	1567																	
PILs and Tax Variance for 2006 and Subsequent Years	1592																	
(excludes sub-account and contra account below)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592																	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	s	_					s	_	\$	_						s	_
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	s	-					\$	-	\$							\$	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D\
iceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

										2009									
	count	Pr Amou	pening rincipal nts as of Jan- 1-09	(C	ransactions Debit/ Credit) during 2009 cluding interest and adjustments <sup>5</sup>	Board-Approve Disposition duri 2009	d	Adjustments dur 2009 - other <sup>3</sup>	0	Closing Principal Balance as o Dec-31-09		Opening Interest Amounts as o Jan-1-09	erest Jan-1 to Dec-31-09	Board-App Disposi during 2	tion	durin	stments ag 2009 - her <sup>3</sup>	Am	ing Interest ounts as of Dec-31-09
Group 1 Accounts																			
LV Variance Account	1550	s	_					-\$ 144,8	55 -9	144.8	55	s -				-\$	1.377	-\$	1,377
	1580	s	_					-\$ 242,1								\$	4,628		4,628
	1584	s	_					-\$ 122.5				s -				\$	1.677		1,677
	1586	Š	-					\$ 589.8				\$ -				\$	3.140		3,140
	1588	s	-					\$ 251.5	14 9	251.5	14	\$ -				\$	40.082	\$	40,082
	1588	\$	-					\$ 404,8	34 \$	404,8	34	\$ -				\$	5,726	\$	5,726
Recovery of Regulatory Asset Balances	1590	\$	-					\$ -	\$	-		\$ -				\$	-	\$	
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	s	-					\$ -	9			\$ -				\$	-	\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	s	_					\$ -	9			s -				\$	-	\$	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$	-	\$	-	\$ -		\$ 736,6	25 \$	736,6	25	\$ -	\$ -	\$	-	\$	53,876	\$	53,876
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$	-	\$	-	\$ -		\$ 331,7	91 \$	331,7	91	\$ -	\$ -	\$	-	\$	48,150	\$	48,150
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	-	\$	-	\$		\$ 404,8	34 \$	404,8	34	\$ -	\$ -	\$	-	\$	5,726	\$	5,726
Special Purpose Charge Assessment Variance Account	1521																		
Deferred Payments in Lieu of Taxes	1562	\$	378,040						\$	378,0	40	\$ 50,280	\$ 4,300					\$	54,580
Group 1 Total + 1521 + 1562		\$	378,040	\$	-	\$		\$ 736,6	25 \$	1,114,6	65	\$ 50,280	\$ 4,300	\$	-	\$	53,876	\$	108,456
The following is not included in the total claim but are included on a memo basis:																			
	1567	•																	
Dill a and Tay Variance for 2006 and Subsequent Vacco																			
(excludes sub-account and contra account below)	1592																		
Dille and Transfering for 0000 and Orbanism Vision																			
Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592																		
DIL a and Tay Various for 2006 and Cubacquest Vacca	1592																		
Sub-Account HST/OVAT Contra Account	1592	\$	-						\$	-		\$ -						\$	-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	-						\$			\$ -						\$	-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 D\
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the Decembel
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for ti
ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

										2010	)									
Account Descriptions	Account Number	Pr Amour	pening rincipal nts as of Jan- 1-10	Transactions Del (Credit) during 2 excluding interest adjustments <sup>5</sup>	010 and	Board-Approved Disposition during 2010	Other <sup>3</sup> Adjustment during Q1 2010	s Other <sup>3</sup> Adjustments during Q2 2010		<sup>3</sup> Adjustments ing Q3 2010	Other <sup>3</sup> Adjustments during Q4 2010	Closing Principal Balance as Dec-31-10	of An	Opening Interest nounts as of Jan-1-10	Interest Jan-1 Dec-31-10	Board-Approv Disposition during 2010	d d	Adjustments luring 2010 - other <sup>3</sup>	Ame	ing Interest ounts as of Dec-31-10
Group 1 Accounts																				
LV Variance Account	1550	-\$	144,855	\$ 6	0,477							-\$ 84,3	78 -\$	1,377	-\$ 1,11	9			-\$	2,496
RSVA - Wholesale Market Service Charge	1580	-\$	242,121	-\$ 1,18	8,552							-\$ 1,430,6	73 \$	4,628	-\$ 3,50	4			\$	1,124
RSVA - Retail Transmission Network Charge	1584	-\$	122,599 -	-\$ 33	6,815							-\$ 459,4	14 \$	1,677	-\$ 1,00	3			\$	674
RSVA - Retail Transmission Connection Charge	1586	\$	589,852	\$ 63	8,134							\$ 1,227,9	36 \$	3,140	\$ 8,04	7			\$	11,187
RSVA - Power (excluding Global Adjustment)	1588	\$	251,514	-\$ 28	4,478							-\$ 32,9	64 \$	40,082		3			\$	69,175
RSVA - Power - Sub-Account - Global Adjustment	1588	\$	404,834	-\$ 63	0,293							-\$ 225,4	59 \$	5,726	\$ 5,61	1			\$	11,337
Recovery of Regulatory Asset Balances	1590	\$	-									\$ -	\$	-					\$	-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>	1595	\$	-									\$ -	\$	-					\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	1595	\$	-									\$ -	\$	-					\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment) Group 1 Sub-Total (excluding Account 1588 - Global Adjustment) RSVA - Power - Sub-Account - Global Adjustment	1588	\$ \$ \$	736,625 - 331,791 - 404,834 -	-\$ 1,11	1,527 1,234 0,293	\$ -	\$ - \$ - \$ -	\$ - \$ - \$	\$ \$ \$	-	\$ -	-\$ 1,004,9 -\$ 779,4 -\$ 225,4	43 \$	53,876 48,150 5,726			\$ \$ \$	-	\$ \$ \$	91,001 79,664 11,337
Special Purpose Charge Assessment Variance Account	1521			\$ 13	0,179						-\$ 235,793	-\$ 105,6	14		\$ 1,43	7			\$	1,437
Deferred Payments in Lieu of Taxes	1562	\$	378,040									\$ 378,0	40 \$	54,580	\$ 3,01	5			\$	57,595
Group 1 Total + 1521 + 1562		\$	1,114,665	-\$ 1,61	1,348	\$ -	\$ -	\$ -	\$	-	-\$ 235,793	-\$ 732,4	76 \$	108,456	\$ 41,57	7 \$ -	\$	-	\$	150,033
The following is not included in the total claim but are included on a memo basis: Board-Approved CDM Variance Account	1567											\$ -	\$	-					\$	-
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											s -	s	_					s	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											\$ -	\$	-					\$	-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$		-\$	6,912							-\$ 6,9	12 \$						\$	-
Disposition and Recovery of Regulatory Balances <sup>7</sup>	1595	\$	<u> </u>	-\$ 74	6,499	-\$ 567,059						-\$ 179,4	40 \$	-	\$ 4,02	2 -\$ 471,62	20		\$	475,642

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 are For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transact if the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20 Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appro Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has not been completed, included the project of the december 2011 of the project of the depth of the december 31 and 1595. If the recovery (or refund) period has not been completed, included the project of the december 2012 of the project of the depth of t



you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December djustment column AV for principal and column BA for interest. This will allow for the correct starting point for the ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

				2	011			Projected Inte	erest on Dec	-31-	10 Balances	2.1.7 RRR		
Account Descriptions Account Numb	nt dui	rincipal sposition ring 2011 - tructed by Board	Dispo during instru	erest osition g 2011 - octed by oard	Closing Principa Balances as of Dec 3 Adjusted for Dispositions durin 2011	1-10 E	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 <sup>5</sup>	2012 on Dog 21, 10 h	ril 30, lance	Total Claim	As of Dec 31-10 <sup>4</sup>	Variance RRR vs. 2010 E (Principal + In	Balance
Group 1 Accounts														
LV Variance Account 155	-\$	144,855	-\$	3,589	\$ 60,4	77 :	\$ 1,093	\$ 889	\$	294	\$ 62,753	-\$ 86,87	\$	1
RSVA - Wholesale Market Service Charge 158	-\$	242,121	-\$	1,719	-\$ 1,188,5	52	\$ 2,843	-\$ 17,472	-\$	5,776	-\$ 1,208,957	-\$ 1,429,55	-\$	1
RSVA - Retail Transmission Network Charge 158-	-\$	122,599	-\$	1,038				-\$ 4,951	-\$	1,637	-\$ 341,691	-\$ 458,74	-\$	0
RSVA - Retail Transmission Connection Charge 158		589,852	\$	8,830				\$ 9,381		3,101				0
RSVA - Power (excluding Global Adjustment) 158		251,514		48,050				-\$ 4,182		1,383				0
RSVA - Power - Sub-Account - Global Adjustment 158		404,834		11,624				-\$ 9,265	-\$	3,063	-\$ 642,908	-\$ 214,12		0
Recovery of Regulatory Asset Balances 159			\$	-			\$ -				\$ -	\$ -	\$	-
Disposition and Recovery of Regulatory Balances (2008) <sup>7</sup>		-	\$	-	\$ -	:	\$ -				\$ -		\$	-
Disposition and Recovery of Regulatory Balances (2009) <sup>7</sup>	\$	-	\$	-	\$ -		\$ -				\$ -		\$	-
Group 1 Sub-Total (including Account 1588 - Global Adjustment)	\$	736,625	\$	62,158	-\$ 1,741,5	27 :	\$ 28,843	-\$ 25,600	-\$	8,464	-\$ 1,746,748	-\$ 913,90	-\$	1
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	\$	331,791	\$	50,534	-\$ 1,111,2	34	\$ 29,130	-\$ 16,335	-\$	5,401	-\$ 1,103,840	-\$ 699,779	-\$	0
RSVA - Power - Sub-Account - Global Adjustment 158	\$	404,834	\$	11,624	-\$ 630,2	93 -	\$ 287	-\$ 9,265	-\$	3,063	-\$ 642,908	-\$ 214,12	-\$	0
Special Purpose Charge Assessment Variance Account 152								-\$ 296	-\$	513	-\$ 104,986	\$ 131,61	\$ 2	235,793
Deferred Payments in Lieu of Taxes 156	2				\$ 378,0	40	\$ 57,595	\$ 5,557	\$	1,837	\$ 443,029	-\$ 1,036,84	3 -\$ 1,4	472,478
Group 1 Total + 1521 + 1562	\$	736,625	\$	62,158	-\$ 1,363,4	87	\$ 86,438	-\$ 20,339	-\$	7,140	-\$ 1,408,705	-\$ 1,819,12	-\$ 1,2	236,686
The following is not included in the total claim but are included on a memo basis:														
Board-Approved CDM Variance Account 156											\$ -		\$	-
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) 159:	2										\$ -		\$	-
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	2										\$ -		\$	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	2										-\$ 6,912	-\$ 6,91:	\$	
Disposition and Recovery of Regulatory Balances <sup>7</sup>	5										\$ 296,202	\$ 296,200	\$	-

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board



In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue <sup>1</sup>	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) <sup>2</sup>	1595 Recovery Share Proportion (2009) <sup>2</sup>
Residential	\$/kWh	284,955,081		33,330,787	-	8,174,966			
General Service Less Than 50 kW	\$/kWh	115,582,263		18,623,217	-	2,371,648			
General Service 50 to 4,999 kW	\$/kW	335,685,295	825,019	303,256,176	745,317	2,801,369			
Large Use - Regular	\$/kW	56,746,141	121,690	56,746,141	121,690	176,391			
Unmetered Scattered Load	\$/kWh	1,667,651		1,437,929	-	174,416			
Sentinel Lighting	\$/kW	792,609	2,174	152,995	420	35,240			
Street Lighting	\$/kW	5,629,044	16,391	5,629,044	16,391	344,931			
Total		801,058,084	965,274	419,176,289	883,818	14,078,961	0%	0%	0%
Total Claim (including Accounts 1521 and 1562)		-\$ 1,408,705							
Total Claim for Threshold Test (All Group 1 Accounts)		-\$ 1,746,748							
Threshold Test <sup>3</sup> (Total Claim per kWh)		- 0.00218							

<sup>&</sup>lt;sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

<sup>&</sup>lt;sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

<sup>&</sup>lt;sup>3</sup> The Threshold Test does not include the amount in 1521 nor 1562.



# Ontario Energy Board

#### Deferral/Variance Account Work Form

Peterborough Distribution Incorporated - EB-2011-0194

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

#### Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	284,955,081	35.57%	22,323	(430,054)	(121,547)	232,278	(95,660)	0	0	0	(37,346)	(430,008)
General Service Less Than 50 kW	\$/kWh	115,582,263	14.43%	9,054	(174,437)	(49,302)	94,216	(38,801)	0	0	0	(15,148)	(174,418)
General Service 50 to 4,999 kW	\$/kW	335,685,295	41.91%	26,297	(506,616)	(143,186)	273,630	(112,691)	0	0	0	(43,995)	(506,561)
Large Use - Regular	\$/kW	56,746,141	7.08%	4,445	(85,641)	(24,205)	46,256	(19,050)	0	0	0	(7,437)	(85,632)
Unmetered Scattered Load	\$/kWh	1,667,651	0.21%	131	(2,517)	(711)	1,359	(560)	0	0	0	(219)	(2,517)
Sentinel Lighting	\$/kW	792,609	0.10%	62	(1,196)	(338)	646	(266)	0	0	0	(104)	(1,196)
Street Lighting	\$/kW	5,629,044	0.70%	441	(8,495)	(2,401)	4,588	(1,890)	0	0	0	(738)	(8,494)
Total		801,058,084	100.00%	62,753	(1,208,957)	(341,691)	652,973	(268,918)	0	0	0	(104,986)	(1,208,826)

<sup>\*</sup> RSVA - Power (Excluding Global Adjustment)

#### 1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	33,330,787	7.95% -	51,121
General Service Less Than 50 kW	18,623,217	4.44% -	28,563
General Service 50 to 4,999 kW	303,256,176	72.35% -	465,117
Large Use - Regular	56,746,141	13.54% -	87,034
Unmetered Scattered Load	1,437,929	0.34% -	2,205
Sentinel Lighting	152,995	0.04% -	235
Street Lighting	5,629,044	1.34% -	8,633
Total	419,176,289	100.00%	(642,908)

#### **Allocation of Account 1562**

	% of Distribution Revenue	Allocation of Balance in Account 1562
Residential	58.1%	257,245
General Service Less Than 50 kW	16.8%	74,630
General Service 50 to 4,999 kW	19.9%	88,152
Large Use - Regular	1.3%	5,551
Unmetered Scattered Load	1.2%	5,488
Sentinel Lighting	0.3%	1,109
Street Lighting	2.4%	10,854
Total	100.0%	443.029

No input required. This workshseet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period (in years)

Rate Class	Unit	Billed kWh	Accounts Allocated by kWh/kW (RPP) or Distribution Billed kW Revenue		Deferral/Variance Account Rate Rider		Account 1588 Global Adjustment		Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider	
Residential	\$/kWh	284,955,081	-	-\$	172,762	(\$0.00061)	\$/kWh	-\$	51,121	33,330,787	(\$0.00153)
General Service Less Than 50 kW	\$/kWh	115,582,263	-	-\$	99,788	(\$0.00086)	\$/kWh	-\$	28,563	18,623,217	(\$0.00153)
General Service 50 to 4,999 kW	\$/kW	335,685,295	825,019	-\$	418,409	(\$0.50715)	\$/kW	-\$	465,117	745,317	(\$0.62405)
Large Use - Regular	\$/kW	56,746,141	121,690	-\$	80,081	(\$0.65808)	\$/kW	-\$	87,034	121,690	(\$0.71521)
Unmetered Scattered Load	\$/kWh	1,667,651	-	\$	2,972	\$0.00178	\$/kWh	-\$	2,205	1,437,929	(\$0.00153)
Sentinel Lighting	\$/kW	792,609	2,174	-\$	87	(\$0.04009)	\$/kW	-\$	235	420	(\$0.55918)
Street Lighting	\$/kW	5,629,044	16,391	\$	2,360	\$0.14396	\$/kW	-\$	8,633	16,391	(\$0.52672)
Total		801,058,084	965,274	-\$	765,797			-\$	642,908		



Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

			Effective Until	Proposed	Effective Until
Rate Description	Unit	Amount	Date	Amount	Date
Residential					
Service Charge	\$	11.81			
	\$ \$				
	\$				
General Service Less Than 50 kW					
Service Charge	\$	29.64			
	\$				
	\$ \$				
General Service 50 to 4,999 kW	Ů				
Service Charge	\$	245.33			
	\$				
	\$ \$				
Large Use - Regular	Ψ				
Service Charge	\$	6256.73			
	\$				
	\$ \$				
Unmetered Scattered Load	φ				
Service Charge (per connection)	\$	11.00			
	\$				
	\$				
Sentinel Lighting	\$				
Service Charge (per connection)	\$	3.70			
control of all go (pur controller)	\$	0.70			
	\$				
Change I imbelian	\$				
Street Lighting Service Charge (per connection)	\$	3.13			
Service Charge (per connection)	\$	3.13			
	\$				
	\$				

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Low Voltage Service Rate	\$/kWh	0.00050			
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery	\$/kWh			0.00190	April 30, 2013
Rate Rider for Tax Change	\$/kWh			-0.00050	April 30, 2013
General Service Less Than 50 kW		_			
Low Voltage Service Rate	\$/kWh	0.00050			
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery	\$/kWh			0.00100	April 30, 2013
Rate Rider for Tax Change	\$/kWh			-0.00040	April 30, 2013
General Service 50 to 4,999 kW					
Low Voltage Service Rate	\$/kW	0.19300			
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery	\$/kW			0.10300	April 30, 2013
Rate Rider for Tax Change	\$/kW			-0.07340	April 30, 2013
Large Use - Regular					
Low Voltage Service Rate	\$/kW	0.23640			
Rate Rider for Tax Change	\$/kW			-0.03580	April 30, 2013
Unmetered Scattered Load					
Low Voltage Service Rate	\$/kWh	0.00050			
Rate Rider for Tax Change	\$/kWh			-0.00330	April 30, 2013
Sentinel Lighting					
Low Voltage Service Rate	\$/kW	0.15320		0.50000	A100 0040
Rate Rider for Tax Change	\$/kW			-0.52030	April 30, 2013
Street Lighting					
Low Voltage Service Rate	\$/kW	0.14970		0.50400	A120 0040
Rate Rider for Tax Change	\$/kW			-0.59160	April 30, 2013

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTSF Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00620	1.613%	0.00630
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00560	1.786%	0.00570
General Service 50 to 4,999 kW Retail Transmission Rate – Network Service Rate	\$/kW	2.27410	1.319%	2.30410
Netali Halishiission Nate – Network Dervice Nate	ψ/ΚΨΨ	2.27410	1.51570	2.30410
Large Use - Regular				
Retail Transmission Rate – Network Service Rate	\$/kW	2.67930	1.321%	2.71470
Unmetered Scattered Load		•		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00560	1.786%	0.00570
Sentinel Lighting	0/1.14	4 70000	1.320%	1.74970
Retail Transmission Rate – Network Service Rate	\$/kW	1.72690	1.320%	1.74970
Street Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.71410	1.318%	1.73670
			,,,,,,	

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00440	4.545%	0.00460
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400	2.500%	0.00410
General Service 50 to 4,999 kW  Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.56190	3.528%	1.61700
Retail Transmission Rate – Line and Transformation Connection Service Rate	Φ/KVV	1.56190	3.526%	1.61700
Large Use - Regular				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91340	3.528%	1.98090
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400	2.500%	0.00410
Sentinel Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.24020	3.524%	1.28390
Street Lighting	ļ <u>.</u>			
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.21130	3.525%	1.25400



If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.

The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator 1.30% Productivity Factor 0.72% Price Cap Index 0.18%

Choose Stretch Factor Group | | Associated Stretch Factor Value 0.4%

Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential									
	\$	11.81		0.01150	\$/kWh		0.180%	11.83	0.01152
General Service Less Than 50 kW	\$	29.64		0.00890	\$/kWh		0.180%	29.69	0.00892
General Service 50 to 4,999 kW	Φ	29.04		0.00090	φ/KVVII		0.100%	29.09	0.00692
•	\$	245.33		2.41420	\$/kW		0.180%	245.77	2.41855
Large Use - Regular	\$	6.056.70		0.73090	\$/kW		0.4000/	6,267.99	0.73222
Unmetered Scattered Load	Ф	6,256.73		0.73090	⊅/KVV		0.180%	0,207.99	0.73222
	\$	11.00		0.14510	\$/kWh		0.180%	11.02	0.14536
Sentinel Lighting		0.70		47.07450	C/134/		0.4000/	0.74	47 70004
Street Lighting	\$	3.70		17.67450	\$/kW		0.180%	3.71	17.70631
<u></u>	\$	3.13		13.07300	\$/kW		0.180%	3.14	13.09653



Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

#### **Loss Factors**

# Total Loss Factor – Secondary Metered Customer < 5,000 kW Total Loss Factor – Secondary Metered Customer > 5,000 kW Total Loss Factor – Primary Metered Customer < 5,000 kW Total Loss Factor – Primary Metered Customer > 5,000 kW

#### Current

1.0487	
1.0171	
1.0382	
1.0071	

The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

UNIT CURRENT

#### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month

Primary Metering Allowance for transformer losses – applied to measured demand and energy

\$/kW	(0.60)
%	(1.00)

#### SPECIFIC SERVICE CHARGES

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **Customer Administration**

Arrears certifica	ite
Statement of acc	count
Pulling post date	ed cheques
Duplicate invoic	es for previous billing
Request for other	er billing information
Easement letter	
Income tax letter	r
Notification char	rge
Account history	
Credit reference	e/credit check (plus credit agency costs)
Returned cheque	e charge (plus bank charges)
Charge to certify	y cheque
Legal letter char	qe
Account set up o	charge/change of occupancy charge (plus credit agency costs if applicable)
Special meter re	ads
	harge plus Measurement Canada fees (if meter found correct)
	, J. P. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.

\$	15.00
\$	15.00
\$	15.00
\$	15.00
\$ \$	15.00
\$	15.00
\$	15.00
\$	15.00
\$	15.00
\$	15.00
\$	15.00
\$	15.00
\$	15.00
\$	30.00
\$	30.00
\$	30.00

#### Non-Payment of Account

Late Payment - per month
Late Payment - per annum
Collection of account charge - no disconnection
Collection of account charge - no disconnection - after regular hours
Disconnect/Reconnect at meter - during regular hours
Disconnect/Reconnect at meter - after regular hours
Disconnect/Reconnect at pole - during regular hours
Disconnect/Reconnect at pole - after regular hours

%	1.50
%	19.56
\$	30.00
\$	165.00
\$	65.00
\$	185.00
\$	185.00
\$	415.00

\$ \$ \$ \$

\$ \$ \$ 65.00 185.00 30.00 165.00 500.00 300.00 1000.00 22.35

#### Other

Install/Remove load control device - during regular hours
Install/Remove load control device - after regular hours
Service call - customer-owned equipment
Service call - after regular hours
Temporary service install & remove - overhead - no transformer
Temporary service install & remove - underground - no transformer
Temporary service install & remove - overhead - with transformer
Specific Charge for Access to the Power Poles \$/pole/year
Specific Gridings for Access to the Fower Foles whole year

### **RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00



Application Contact Information

Parry Sound Power Corporation

Name: Robert Kent

Manager, Finance & Regulatory

Title: Compliance

Phone Number: 705-748-9301 x 1272

Email Address: rkent@peterboroughutilities.ca

We are applying for rates effective:

May 1, 2012

Last COS Re-based Year

2009

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION

### Copyright

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OEB Application IRM3

LDC Licence #: ED-2002-0504



- <u>1. Info</u>
- 2. Table of Contents
- 3. Re-Based Billing Determinants and Rates
- 4. Re-Based Revenue from Rates
- 5. Z-Factor Tax Changes
- 6. Calculation of Tax Change Variable Rate Rider



Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

#### Last COS Re-based Year was in 2009

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential Regular	Customer	kWh	30,883	301,495,708		11.81	0.0115	
GSLT50	General Service Less Than 50 kW	Customer	kWh	3,638	121,412,816		29.64	0.0089	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	368	297,624,170	731,891	245.33	0.0000	2.4142
LU	Large Use - Regular	Customer	kW	2	63,699,061	128,427	6,256.73	0.0000	0.7309
USL	Unmetered Scattered Load	Connection	kWh	404	1,909,385		11.00	0.1451	
Sen	Sentinel Lighting	Connection	kW	401	659,151	1,795	3.70	0.0000	17.6745
SL	Street Lighting	Connection	kW	8,540	6,261,525	17,527	3.13	0.0000	13.0730
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						

Calculating Re-Based Revenue from Rates. No input required.

### Last COS Re-based Year was in 2009

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Distribution	
Residential Regular	30,883	301,495,708	0	11.81	0.0115	0.0000	
General Service Less Than 50 kW	3,638	121,412,816	0	29.64	0.0089	0.0000	
General Service 50 to 4,999 kW	368	297,624,170	731,891	245.33	0.0000	2.4142	
Large Use - Regular	2	63,699,061	128,427	6,256.73	0.0000	0.7309	
Unmetered Scattered Load	404	1,909,385	0	11.00	0.1451	0.0000	
Sentinel Lighting	401	659,151	1,795	3.70	0.0000	17.6745	
Street Lighting	8,540	6,261,525	17,527	3.13	0.0000	13.0730	

Service Charge Revenue G = A * D *12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
4,376,739	3,467,201	0	7,843,939
1,293,964	1,080,574	0	2,374,538
1,083,377	0	1,766,931	2,850,309
150,162	0	93,867	244,029
53,328	277,052	0	330,380
17,804	0	31,726	49,530
320,762	0	229,130	549,893
7,296,136	4,824,826	2,121,655	14,242,617



This worksheet calculates the tax sharing amount.

Step 1: Press the <u>Update Button</u> (this will clear all input cells and reveal your latest cost of service re-basing year).

# **Summary - Sharing of Tax Change Forecast Amounts**

\$ -		
2009		2012
\$ 55,095,816	\$	55,095,816
\$ 15,000,000	\$	15,000,000
\$ 40,095,816	\$	40,095,816
0.225%		0.000%
\$ 90,216	\$	-
\$ <b>2009</b> 2,824,442	\$	<b>2012</b> 2,824,442
33.00%		25.05%
\$ 932,066	\$	707,638
\$ 1,391,143	\$	944,198
\$ 90,216	\$	-
\$ 1,391,143	\$	944,198
\$ 1,481,359	\$	944,198
	-\$	537,161
	-φ	337,101
\$ \$ \$ \$ \$ \$ \$ \$	\$ 55,095,816 \$ 15,000,000 \$ 40,095,816	\$ 55,095,816 \$ \$ 15,000,000 \$ \$ 40,095,816 \$      0.225%  \$ 90,216 \$  2009 \$ 2,824,442 \$  33.00% \$ 932,066 \$ \$ 1,391,143 \$  \$ 90,216 \$ \$ 1,391,143 \$



This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential Regular	\$7,843,939.4020	55.07%	-\$147,917	301,495,708	0	-\$0.0005	
General Service Less Than 50 kW	\$2,374,538	16.67%	-\$44,778	121,412,816	0	-\$0.0004	
General Service 50 to 4,999 kW	\$2,850,309	20.01%	-\$53,750	297,624,170	731,891		-\$0.0734
Large Use - Regular	\$244,029	1.71%	-\$4,602	63,699,061	128,427		-\$0.0358
Unmetered Scattered Load	\$330,380	2.32%	-\$6,230	1,909,385	0	-\$0.0033	
Sentinel Lighting	\$49,530	0.35%	-\$934	659,151	1,795		-\$0.5203
Street Lighting	\$549,893	3.86%	-\$10,370	6,261,525	17,527		-\$0.5916
	\$14,242,617	100.00%	-\$268,580				
	H		-				

	A	В	С	D	E	F	G	Н		J	K
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx			-				
	REGULATORY INFORMATION (REGINFO)			VCI SIOTI XX.XX							
	Utility Name: Asphodel-Norwood Distribution Inc.										
	Reporting period: January 1, 2002 - December 31, 2002										
5	Reporting period: January 1, 2002 - December 31, 2002										
	Done to account on a colod.	005	deco								
	Days in reporting period:	365	days								
	Total days in the calendar year:	365	days								
8											
	BACKGROUND										
	Has the utility reviewed section 149(1) ITA to										
11	confirm that it is not subject to regular corporate										
12	tax (and therefore subject to PILs)?		Y/N	Y							
13	,										
14	Was the utility recently acquired by Hydro One										
15	and now subject to s.89 & 90 PILs?		Y/N	N							
16	and non oubject to died a connect		.,								
	Is the utility a non-profit corporation?		Y/N	N					<b>-</b>		
			1/IN	IN							
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)										
19	Assists Control Town Conservations Town Forest form the second of		)//h:	V					ļ		
	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate		Y/N	Y					1		
20	group?										
1	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC								l		
21	spreadsheet.								ļ		
22											
23	Accounting Year End		Date								
24											
25	MARR NO TAX CALCULATIONS										
26	SHEET #7 FINAL RUD MODEL DATA										
27	(FROM 1999 FINANCIAL STATEMENTS)										
	USE BOARD-APPROVED AMOUNTS										
29											
	Rate base (wires-only)			502,176							
31	Trails base (Wilde Stilly)			002,110							
	Common Equity Ratio (CER)			50.00%							
33	Common Equity Ratio (CER)			30.0070							
34	1-CER			50.00%							
35	I-OLIX			30.0078							
36	Target Return On Equity			0.000/							
37	Target Return On Equity			9.88%							
				7.050/							
30	Debt rate			7.25%							
39											
	Market Adjusted Revenue Requirement			43,011							
41	LOSS A CONTRACT OF THE CONTRAC			_						L	
42	1999 return from RUD Sheet #7 - Misc revenue loss (approved)			-5,052				ase to the MARR			
43								put a negative nu			to the
44				48,063				loss from the 199			
45	Input Board-approved dollar amounts phased-in					Discussed this	approach with	Mike O'Shea on	July 28/0	)3	
46											
47				16,021							
48	Amount allowed in 2002, Year 2			16,021							
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0							
50											
	Equity			251,088							
52											
	Return at target ROE			24,807							
54	· ·			.,							
	Debt			251,088							
56				201,000							
57	Deemed interest amount in EBIT			18.204							
58	Decined interest amount in EDIT			10,204							
58	Phone in of interest - Voor 1 (2001)			4.643					<b>-</b>		
60				4,643					<b>-</b>		
61				44.400							
			-	11,423					ļ		
62				44					ļ		
63				11,423							
64	((D38+D43+D44)/D36)*D54 (due to Bill 210)										

_	Δ	_		_	- 1 -				1 1/	_
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B ITEM	C Initial	D	E F	G H	I M of F	J M of F	K M of F	
	DEFERRAL/VARIANCE ACCOUNTS	IILIWI	Estimate				Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)						Variance	Variance	g	
4	("Wires-only" business - see Tab TAXREC)						K-C	Explanation	(June)	
5									Version XX.xx	
6		-	\$				\$		\$	
7 8	Utility Name: Asphodel-Norwood Distribution Inc.					-			Column	
9	Reporting period: January 1, 2002 - December 31, 2002  Days in reporting period:	365	days						Brought	
10	Total days in the calendar year:		days						From	
11			, :						TAXREC	
12										
13										
	I) CORPORATE INCOME TAXES									ļ
16	Regulatory Net Income	1	32,042				-39,748		-7,706	
	BOOK TO TAX ADJUSTMENTS									
18	BOOK TO TAX ADJUSTIMENTS									
	Additions:									
	Depreciation & Amortization	2	26,015				-4,514		21,501	
21	Employee Benefit Plans - Accrued, Not Paid	3	0				0		0	
22	Tax reserves deducted in prior year	4	0			$\vdash$	0		0	
23 24	Reserves from financial statements-end of year Regulatory Adjustments	4 5	0			$\vdash$	0		0	
25	Other Additions (See Tab entitled "TAXREC")	3	U				0		U	
26	"Material" Items from "TAXREC" worksheet	6	0				0		0	
27	Other Additions (not "Material") "TAXREC"	6	0				0		0	
28	"Material Items from "TAXREC 2" worksheet	6	0				0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0				0		0	ļ
30	Deductions									
32	Deductions: Capital Cost Allowance and CEC	7	14,253			++	1.897		16,150	
	Employee Benefit Plans - Paid Amounts	8	14,233				0		0	
	Items Capitalized for Regulatory Purposes	9	0				0		0	
35	Regulatory Adjustments	10	0				0		0	
	Interest Expense Deemed/ Incurred	11	13,561				-12,757		804	ļ
	Tax reserves claimed in current year	4	0			+	0		0	
	Reserves from F/S beginning of year Contributions to deferred income plans	3	0			+	0		0	
40	Contributions to delerred income plans  Contributions to pension plans	3	0				0		0	
41	Interest capitalized for accounting but deducted for tax	11	0				0		0	
42	Other Deductions (See Tab entitled "TAXREC")									
43	"Material" Items from "TAXREC" worksheet	12	0				0		0	L
44	Other Deductions (not "Material") "TAXREC"	12	0				0 047		0 047	ļ
45 46	Material Items from "TAXREC 2" worksheet	12 12	0			+	9,617		9,617	<u> </u>
46	Other Deductions (not "Material") "TAXREC 2"	12	0			++	0		0	
	REGULATORY TAXABLE INCOME/ (LOSSES)		30,243				(45,505)		(12,776)	
49										
	CORPORATE INCOME TAX RATE									
	Deemed %	13	19.12%			-	0.0000%		19.12%	
52 53	REGULATORY INCOME TAX		5,782			-	-5.782		0	
54	Taxable Income x Rate		5,762				-5,762		0	
55	Taxable Indome x rate									
56	Miscellaneous Tax Credits	14	0				0		0	
57										
58	Total Regulatory Income Tax		5,782			$\vdash$	-5,782		0	
59	To determine the exemptions for capital tax and large corporations					+				-
60	tax:									
٣	Please identify the percentage used in the allocation of the									
ĺ	exemption in cell C61. Please explain the basis of the allocation if		1%							
61	the percentage is other than 100%.					oxdot				
62	W CARITAL TAYER									-
	II) CAPITAL TAXES					-				
64 65	Ontario	<b> </b>								<b> </b>
66	Base	15	502,176				2,004		504,180	
67	Less: Exemption	16	53,500				-17,932		35,568	
68	Deemed Taxable Capital		448,676			oxdot	-15,928		468,612	
69	Deta / 20/\	4-	0.000001			$\vdash \vdash$	0.000001		0.000001	<u> </u>
70	Rate (.3%)	17	0.3000%			++	0.0000%		0.3000%	-
72	Net Amount (Taxable Capital x Rate)		1,346			++	60		1,406	
73	Transport (Tanapio Oapital A Trato)		1,540				- 00		1,+00	
74	Federal (LCT)									
	Base	18	502,176				-45,808		456,368	
76	Less: Exemption	19	107,000				-107,000		0	
77 78	Deemed Taxable Capital	-	395,176			+	-152,808		456,368	-
78 79	Rate (.225%)	20	0.2250%			+ + -	0.0000%		0.2250%	<del>                                     </del>
80	1.000 (1.000/0)		0.223076			<del>                                     </del>	0.000076		0.223070	
81	Gross Amount (Taxable Capital x Rate)		889				138		1,027	
82	Less: Federal Surtax	21	339				-339		0	
83	Next CT		550			$\vdash \vdash$	004		4.007	<u> </u>
84 85	Net LCT	-	550			$\vdash$	-201		1,027	<del> </del>
00			1			1 1				

_							_					
Н	A SECTION OF THE TAY OF COLUMN HOUSE	В	C	D	Е	F	G	Н	1	J	K	ᆜ
	SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate	-			t		M of F Filing	M of F Filing	M of F Filing	
	TAX CALCULATIONS (TAXCALC)		Louinate						Variance	Variance	rillig	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$				_		\$		\$	
	III) INCLUSION IN RATES											
87 88	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
89	income Tax Rate used for gross- up (exclude surfax)		10.00%									
	Income Tax (grossed-up)	22	7,052									
	LCT (grossed-up)	23	671									
	Ontario Capital Tax	24	1,346									
93												
94	T	0.5	2 222									
95	Total S. 93 PILs Rate Adjustment	25	9,069				_					_
96 97												_
98												_
	IV) FUTURE TRUE-UPS (post June 2002)											
	IV a) Calculation of the True-up Variance								DR/(CR)			
101	,											
	Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0			
104 105	Reserves from financial statements-end of year	4			- }		$\rightarrow$	-	0		<del>                                     </del>	—
105	Regulatory Adjustments Other additions "Material" Items "TAXREC"	5 6					- +		0		1	-I
	Other additions "Material" Items "TAXREC 2"	6			1		-		0		1	$\dashv$
108												
	Employee Benefit Plans - Paid Amounts	8					J		0			囗
	Items Capitalized for Regulatory Purposes	9						_	0			
	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11							0			—
	Tax reserves claimed in current year	11 4		+	- +		$\dashv$		0		<del>                                     </del>	$\dashv$
	Reserves from F/S beginning of year	4			1		-		0		1	$\dashv$
	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
	Other deductions "Material" Items "TAXREC"	12							0			
118 119	Other deductions "Material" Item "TAXREC 2"	12			-		_		9,617			
	Total TRUE-UPS before tax effect	26						_	-9,617			
121	Total The District tax check								0,011			
122	Income Tax Rate (excluding surtax)							Х	18.00%			
123	T F" . T								4 704			
124 125	Income Tax Effect on True-up adjustments							-	-1,731			
126	Less: Miscellaneous Tax Credits	14							0			
127												
	Total Income Tax on True-ups								-1,731			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
	TRUE-UP VARIANCE								(2,111)			
133									` ' '			
134	IV b) Calculation of the Deferral Account Variance											
135												
1,,,	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial								60.045			J
136	estimate column)							=	30,243			
	REVISED CORPORATE INCOME TAX RATE						-	х	19.12%		+ +	$\dashv$
139									10.12/0			一
140	REVISED REGULATORY INCOME TAX							=	5,782			
141	Lacas Davida d Microllaga and Tay On 19											Ш
142 143	Less: Revised Miscellaneous Tax Credits			+			$\dashv$	-	0		<del>                                     </del>	—1
144	Total Revised Regulatory Income Tax			+				=	5,782			$\dashv$
145	•											1
	Less: Regulatory Income Tax reported in the Initial Estimate Column											
146	(Cell C58)							-	5,782			
147	Pogulatory Income Tay Variance						$\dashv$				<del>                                     </del>	—
148	Regulatory Income Tax Variance			-	+			=	0		+	-I
	Ontario Capital Tax											
151	Base							=	502,176			킈
152	Less: Exemption							-	35,568			
153	Revised deemed taxable capital							=	466,608		<b>_</b>	
154 155	Rate (as a result of legislative changes)			$\dashv$			$\dashv$	Х	0.3000%		+	
156	Trate (as a result of registative charges)			+				^	0.3000%			$\dashv$
	Revised Ontario Capital Tax							=	1,400			$\exists$
	Less: Ontario Capital Tax reported in the initial estimate column (Cell											
158	C72)							-	1,346			
	Regulatory Ontario Capital Tax Variance			-			$\dashv$	=	54		<del>                                     </del>	-
160 161	Federal LCT							-			<del>                                     </del>	-
162	Base			-					502,176			-1
163	Less: Exemption							-	71,136			
	Revised Federal LCT						J	=	431,040			_]
165											ĺ	

				_					-			
ᆫ	Α	В	С	D	Е	F	G	Н	I	J	K	L
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$	<u> </u>			Ļ		\$		\$	
	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								970			
169	Less: Federal surtax							-	339			
	Revised Net LCT							=	631			
171												
	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	550			
	Regulatory Federal LCT Variance	<u> </u>						=	81			
174												
175	Income Tax Rate used for gross-up (exclude surtax)			1				Ш	18.00%			
176									_			
	Income Tax (grossed-up)			1				+	0			
	LCT (grossed-up)	1						+	98			
	Ontario Capital Tax			-				+	54			
180	DESERBAL ACCOUNT VARIANCE								450			
	DEFERRAL ACCOUNT VARIANCE	<del>                                     </del>		-				=	152			
182	TRUE UR VARIANCE (C	<u> </u>						<b>—</b>	(0.444)			
	TRUE-UP VARIANCE (from cell I132)			+				+	(2,111)			
184	Defended Assessed Forton (Bestitive Forton Debit)	1		-					(, , , , , ,			
	Deferral Account Entry (Positive Entry = Debit)							=	(1,959)			
	(Deferral Account Variance + True-up Variance)											
187	To be included as deferral account in rate application)			-								
188												Н
189												
	V) INTEREST PORTION OF TRUE-UP	<u> </u>										
191	Variance Caused By Phase-in of Deemed Debt											
193	Total deemed interest (REGINFO)								18,204			
	Interest phased-in (Cell C36)			+					13,561			
195	interest priased-in (Celi C30)	<del>                                     </del>							13,301			
	Variance due to phase-in of debt structure			+				$\vdash$	4.643			
197	according to Rate Handbook			+				$\vdash$	4,043			
198	according to Itale Hallubook			+			$\vdash$	$\vdash$				
199	Other Interest Variances (i.e. Borrowing Levels	1		+				$\vdash$				
200	Above Deemed Debt per Rate Handbook)			1				$\vdash$				
	Interest deducted on MoF filing (Cell K36+K41)	1		1					804			
202	Total deemed interest (REGINFO CELL D57)			1					18,204		1	
203	The state of the s			1					. 5,201			
	Variance caused by excess debt			1					0			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207	justice of the second s			1								
208	Total Interest Variance	1							4,643			
209									, in the second			
				-			_					

SECTION 35 PILS TAX GROSS-UP SIMPIL*   LINE   M of F   Non-wires   Vires-only
Tax   Return   Tax   Return   Tax   Return   Tax   Return   Return   Tax   Return   Tax   Return   Return   Tax   Return   Return   Return   Return   Tax   Return   Tax   Return   Return   Tax   T
Section A: Identification:
Return
Section A: Identification:
Section & Identification:
Dility Name: Asphodel-Norwood Distribution Inc.
Reporting period:
Taxation Vera's start date: January 1, 2002   365   days   11   Number of days in taxation year:   365   days   1202   day
10   Taxation Vear's and date: December 31, 2002   365   days   122   123   Please enter the Materiality Level :
11 Number of days in taxation year:
13   Please enter the Materiality Level :   628   - enter materiality level   15 (0.25% x Net Bases x CER)   V/N
14   (0.25% x Rate Base x CER)
15   10.25% x Net Assets
15   Or other measure please provide the basis of the amount)   V/N   N
17   Does the utility carry on non-wire related operation?
13   Please complete the questionnaire in the Background questionnaire worksheet.)
19
20   Note: Carry forward Wires-only Data to Tab TAXCALC* Column K
23   Section B: Financial statements data:
22 Section B: Financial statements data:
23   Input unconsolidated financial statement data submitted with tax returns.
24 The actual categories of the income statements should be used.
25   If required please change the descriptions except for amortization, interest expense and provision for income tax
28
27   Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts
18
30   Income
31   Distribution Revenue
2
Miscellaneous income
35   Revenue should be entered above this line
36   Revenue should be entered above this line
Sequence should be entered above this line
38   Expenses:
State   Supenses
39
Administration
11   Customer billing and collecting
Amortization   -   21,501   21,501   21,501   43   Operations and maintenance   -   76,425   78,425   78,425   78,425   44   Ontario Capital Tax   -   0   0   0   0   0   0   0   0   0
33   Operations and maintenance
44
45
Age
A8
49   50   Net Income Before Interest & Income Taxes   EBIT
Solid Net Income Before Interest & Income Taxes
1   Less: Interest expense for accounting purposes   -
53   Net Income (loss)   = -8,510   0   -8,510
Sample   Section C   Section
(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  55  56  56  56  57  57  57  57  57  58  59  59  59  59  59  50  50  50  50  50
Sample   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income to taxable income   Section C: Reconciliation of accounting income taxable income   Section C: Reconciliation of accounting income taxable income   Section C: Reconciliation of accounting income ta
55   Section C: Reconciliation of accounting income to taxable income
55   Section C: Reconciliation of accounting income to taxable income
56         Section C: Reconciliation of accounting income to taxable income           57         From 72 Schedule 1           58         BOOK TO TAX ADDITIONS:           59         Provision for income tax           40         0           60         Depreciation & Amortization           51         Employee benefit plans-accrued, not paid           52         Tax reserves deducted in prior year           63         Reserves from financial statements- end of year           64         Regulatory adjustments           65         Material addition items from TAXREC 2           66         Other addition items (not Material) from TAXREC 2           67         4           68         Subtotal           69         21,501           70         Other Additions: (Please explain the nature of the additions)           71         Recapture of CCA           72         Non-deductible meals and entertainment expense           73         Capital items expensed           74         +           75         +           76         +           77         +           78         Total Other Additions           79         +           70         0
57   From T2 Schedule 1   58   BOOK TO TAX ADDITIONS:
SB   BOOK TO TAX ADDITIONS:
60 Depreciation & Amortization + 21,501 0 21,501 61 Employee benefit plans-accrued, not paid + 0 0 0 0 62 Tax reserves deducted in prior year + 0 0 0 0 63 Reserves from financial statements- end of year + 0 0 0 64 Regulatory adjustments + 0 0 0 0 65 Material addition items from TAXREC 2 + 0 0 0 0 0 66 Other addition items (not Material) from TAXREC 2 + 0 0 0 0 0 67 0 0 0 0 0 0 0 68 Subtotal 21,501 0 21,501 0 21,501 69 0 0 0 0 0 0 0 70 Other Additions: (Please explain the nature of the additions) 1 Recapture of CCA + 0 0 0 0 72 Non-deductible meals and entertainment expense + 0 0 0 73 Capital items expensed + 0 0 74 + 0 0 0 75 + 0 0 0 0 0 76 + 0 0 0 0 77 Total Other Additions = 0 0 0 0 0 78 Total Other Additions = 0 0 0 0 0 0 79 Total Additions = 21,501 0 21,501
61 Employee benefit plans-accrued, not paid
62 Tax reserves deducted in prior year
63       Reserves from financial statements - end of year       +       0         64       Regulatory adjustments       +       0       0         65       Material addition items from TAXREC 2       +       0       0       0         66       Other addition items (not Material) from TAXREC 2       +       0       0       0       0         67       Subtotal       21,501       0       21,501       0       21,501       0        0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0
64 Regulatory adjustments       +       0         65 Material addition items from TAXREC 2       +       0       0         66 Other addition items (not Material) from TAXREC 2       +       0       0       0         67       -
65       Material addition items from TAXREC 2       +       0       0       0         66       Other addition items (not Material) from TAXREC 2       +       0       0       0         67       - </th
66 Other addition items (not Material) from TAXREC 2
67         Subtotal         21,501         0         21,501           68         Subtotal         21,501         0         21,501           70         Other Additions: (Please explain the nature of the additions)
68         Subtotal         21,501         0         21,501           69         70         Other Additions: (Please explain the nature of the additions)
69 70 Other Additions: (Please explain the nature of the additions) 71 Recapture of CCA + 0 72 Non-deductible meals and entertainment expense + 0 73 Capital items expensed + 0 75 + 0 76 + 0 77 + 0 78 Total Other Additions = 0 79 - 0 79 - 0 70 Total Additions = 21,501 0 21,501
70   Other Additions: (Please explain the nature of the additions)
71       Recapture of CCA       +       0         72       Non-deductible meals and entertainment expense       +       0         73       Capital items expensed       +       0         74       +       0         75       +       0         76       +       0         77       +       0         78       Total Other Additions       =       0       0       0         79       -       -       0       0       0       0         80       Total Additions       =       21,501       0       21,501       0         81
72       Non-deductible meals and entertainment expense       +       0         73       Capital items expensed       +       0         74       +       0         75       +       0         76       +       0         77       +       0         78       Total Other Additions       =       0       0       0         79       - </th
74     +     0       75     +     0       76     +     0       77     +     0       78     Total Other Additions     =     0     0       79     -     0       80     Total Additions     =     21,501     0     21,501       81     -     -     -     -     -
75
76     +     0       77     +     0       78     Total Other Additions     =     0     0       79     0       80     Total Additions     =     21,501     0     21,501       81     0     0     0     0
77     +     0       78     Total Other Additions     =     0     0     0       79     -
78         Total Other Additions         =         0         0         0           79         =         0         0         0         0         0         0         0         0         0         21,501         0         21,501         0         21,501         0
79 80 Total Additions = 21,501 0 21,501 81
80 Total Additions = 21,501 0 21,501 81
81
82 Recap Material Additions:
83 0 0 0
84 0 0 0
85 0 0 0
86 0 0 0
87 0 0 0
88 0 0 0
89 0 0 0
90 Total Other additions >materiality level 0 0 0
91 Other deductions (less than materiality level) 0 0 0
00 17 (10) 4 17
92 Total Other Additions 0 0 0 93

	A	_ n	С	D	Е	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	M of F	Non-wires	⊏ Wires-only	F
_	TAX RETURN RECONCILIATION (TAXREC)	LIINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	EIIIIIIIIIIIIII	Return	
4	(10) Wiles-Orlly Dusilless - See S. 72 OLD Act)		Return		Ketuiii	
5			Retuin		Version XX.xx	
-	BOOK TO TAX DEDUCTIONS:				VCI SIGHI AXIXX	
	Capital cost allowance	-	16,150		16,150	
	Capital cost allowance Cumulative eligible capital deduction	-	16,150		16,150	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
100					0	
101	other deductions	-			0	
	Tax reserves claimed in current year	-	0	0	0	
	Reserves from F/S- beginning of year	-			0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	9,617	0	9,617	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	25,767	0	25,767	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets	-			0	
114		-			0	
115					0	
116	T. 101 D. 1 1	-			0	
117	Total Other Deductions	=	0	0	0	
118	Tabel Dedication		05.70		0= ==	
119	Total Deductions	=	25,767	0	25,767	
120 121	Pagen Material Deductions					
121 122	Recap Material Deductions:		0	0	0	
123			0	0	0	
123			0	0	0	
125			0	0	0	
126			0	0	0	
	Total Other Deductions exceed materiality level		0	0		
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
130	Total Othor Beddottons		Ü		Ü	
	TAXABLE INCOME	=	-12,776	0	-12,776	
	DEDUCT:		12,110		12,770	
	Non-capital loss applied	-			0	
	Net capital loss applied	-			0	
		=	(12,776)	0	(12,776)	
136						
137	Net Federal Income Tax	+	0		0	
	Net Ontario Income Tax	+	0		0	
139	Subtotal	=	0	0	0	
	Less: Miscellaneous tax credits	-			0	
	Total Income Tax	=	0	0	0	
142						
143						
	Section D: Detail calculation of the Ontario Capital Tax					
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
	PAID-UP CAPITAL					
148	Paid-up capital stock	+	645 400		645 400	350
	Retained earnings (if deficit, deduct)	+/-	645,492 -23,297		645,492 -23,297	350
	Capital and other surplus excluding	+/-	111,265		111,265	352
	appraisal surplus	+	111,200		111,265	JJZ
	Loans and advances	+			0	
	Bank loans	+			0	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+			0	
157	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total Sub-total	=	733,460	0	733,460	370
164	Subtract:					
ا برا	Amounts deducted for income tax purposes in excess of amounts	-				
165	booked				0	
ایرا	Deductible R&D expenditures and ONTTI costs deferred for income	-				
166					0	05.7
167	Total (Net) Paid-up Capital	=	733,460	0	733,460	390
168	ELICIDI E INIVECTMENTO					
	ELIGIBLE INVESTMENTS					
170	Danda lian natas interest courses					
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+	077.000		277.002	400
	Loans and advances to unrelated corporations Eligible loans and advances to related corporations	+	277,092		277,092 0	406
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
176	onare or partnership(s) or joint venture(s) eligible investments	+			0	
178	Total Eligible Investments	_	277,092	0	277,092	410
179	rota: Engible investments	=	211,092	0	211,092	410
113						

1	A	В	С	D	Е	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return		Version XX.xx	
180					VOI SIGHT XXX.XX	
	TOTAL ASSETS					
182						
	Total assets per balance sheet	+	886,408		886,408	420
184 185		+			0	
186		-			0	
187						
	Total assets as adjusted	=	886,408	0	886,408	430
189						
191	Add: (if deducted from assets)  Contingent, investment, inventory and similar reserves	+			0	
192	3 ,	+			0	
193					0	
1,04	Amounts deducted for income tax purposes in excess of amounts	-			0	
194	booked Deductible R&D expenditures and ONTTI costs deferred	_			0	
195	for income tax	_			O	
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
198			886,408	^	886.408	450
199 200	Total Assets	=	886,408	0	886,408	450
201						
	Investment Allowance		229,280	0	229,280	
203	T. 11 0 11					
204	Taxable Capital					
	Net paid-up capital	+	733,460	0	733,460	
207	Subtract: Investment Allowance	-	229,280	0	229,280	
208						
209 210		=	504,180	0	504,180	470
	Capital Tax Calculation					
212			35,568		35,568	541
213	• •					
	Net Taxable Capital		468,612	0	468,612	
215 216	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
217	ivate 0.570		0.300078	0.3000 /0	0.300076	100
218	Days in taxation year		365	365	365	
	Divide days by 365				300	
220 221			1.00	1.00	1.00	
221	Ontario Canital Tay				1.00	
	Ontario Capital Tax		1,406	1.00		
222 223	Ontario Capital Tax				1.00	
222 223 224	LARGE CORPORATION TAX				1.00	
222 223 224 225	LARGE CORPORATION TAX (From Federal Schedule 33)				1,406	
222 223 224 225 226	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL				1,406	<sup>2</sup> Sch 3
222 223 224 225 226	LARGE CORPORATION TAX (From Federal Schedule 33)				1,406	<sup>7</sup> 2 Sch 3
222 223 224 225 226 227	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I	+	1,406		1,406	
222 223 224 225 226 227 228 229	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock	+			1,406 1,406	T2 Sch 3
222 223 224 225 226 227 228 229 230	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings	+	1,406	0	1,406 1,406 T 0 645,492	13
222 223 224 225 226 227 228 229 230	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus	+	1,406	0	1,406 1,406	
222 223 224 225 226 227 228 229 230 231 232 233	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	1,406	0	1.00 1,406 7 0 645,492 0 111,265	13
222 223 224 225 226 227 228 229 230 231 232 233	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + +	1,406	0	1,406 1,406 0 645,492 0 111,265	13
222 223 224 225 226 227 228 229 230 231 232 233 234	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + +	1,406	0	1,406 1,406 0 645,492 0 1111,265 0	13
222 223 224 225 226 227 228 229 230 231 232 233 234	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + +	1,406	0	1,406 1,406 0 645,492 0 111,265 0 0	13
222 223 224 225 226 227 228 229 230 231 232 233 234	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + +	1,406	0	1,406 1,406 0 645,492 0 1111,265 0	13
222 223 224 225 226 227 230 231 232 233 234 235 236 237 238	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + +	1,406 645,492 111,265	0	1,406 1,406 0 645,492 0 111,265 0 0 0 0 0	13
222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal	+ + + + + + + +	1,406	0	1.00 1,406 0 645,492 0 111,265 0 0	13
222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 240	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal	+ + + + + + + + + + + + + + + + + + + +	1,406 645,492 111,265	0	1,406 1,406 0 645,492 0 111,265 0 0 0 0 0	13
222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal	+ + + + + + + + + + + + + + + + + + + +	1,406 645,492 111,265	0	1,406 1,406 0 645,492 0 111,265 0 0 0 0 0	13
222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + + + + + + + + + + + + +	1,406 645,492 111,265	0	1.00 1,406 0 645,492 0 1111,265 0 0 0 0 756,757	13
222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 240 241 242 243	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + +	1,406 645,492 111,265 756,757	0	1.00 1,406 1,406 0 645,492 0 111,265 0 0 0 0 756,757	13
222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 240 241 242 242 243	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + +	1,406 645,492 111,265 756,757	0	1.00 1,406 0 645,492 0 1111,265 0 0 0 756,757 0 23,297	13
222 223 224 225 226 227 228 229 230 231 232 233 234 235 240 241 242 243	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + +	1,406 645,492 111,265 756,757	0	1.00 1,406 1,406 0 645,492 0 111,265 0 0 0 0 756,757	13
222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 240 241 242 242 243	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + +	1,406 645,492 111,265 756,757	0	1.00 1,406 0 645,492 0 1111,265 0 0 0 756,757 0 23,297	13
222 223 224 225 226 227 228 229 230 231 232 233 234 240 241 242 243 244 245 246 247 248	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses  Subtotal	+ + + + + + + +	1,406 645,492 111,265 756,757 23,297	0	1.00 1,406  0 645,492 0 111,265 0 0 0 0 756,757 0 23,297	13 105
222 223 224 225 226 227 228 229 230 231 232 233 234 241 242 243 244 245 246 247	LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses  Subtotal  Capital for the year	+ + + + + + + +	1,406 645,492 111,265 756,757	0	1.00 1,406 1,406 0 645,492 0 111,265 0 0 0 0 756,757 0 23,297 0 0	13

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	-
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiddioiio	Return	
4	,		Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
	Shares in another corporation	+			0	
	Loan or advance to another corporation	+	277,092		277.092	402
	Bond, debenture, note, mortgage, or	+	, , , ,		0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax	+				
259	under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	277,092	0	277,092	490
263						
264						
265	TAXABLE CAPITAL					
266						
	Capital for the year	=	733,460	0	733,460	С
268						
	Deduct: Investment allowance	-	277,092	0	277,092	D
270						
271 272	Taxable Capital for taxation year	=	456,368	0	456,368	500
	D 1 + 0 * 1D 1 + 1 Ata ass ass				0	200
274	Deduct: Capital Deduction \$10,000,000	-	0	0	0	20C
275	Taxable Capital	=	456.368	0	456.368	
276	Taxable Capital	=	430,300	U	430,300	
277	Rate .225%		0.22500%	0.22500%	0.22500%	21C
278	Nate .22376		0.2230078	0.22300 /6	0.22300 /6	210
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281	zmac aayo by coo		1.0000	1.0000	1.0000	
	Gross Part I.3 Tax LCT	=	1.026.83	0.00	1.026.83	
283			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5.00	.,;=3.00	
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	0	0	0	
287						
288	Net Part I.3 Tax LCT Payable	=	1,027	0	1,027	
	(If surtax is greater than Gross LCT, then zero)					
290						
	RECAP:					
292	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	1,406	0	1,406	
	Federal Large Corporations Tax	+	1,027	0	1,027	
295						
296	Total income and capital taxes	=	2,433	0	2,433	
297						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Asphodel-Norwood Distribution Inc.					
8	Reporting period: January 1, 2002 - December 31	, 2002				
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	

	Λ	В	С	D	E	F
1	A	Ь	C	U	E	Г
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
	Utility Name: Asphodel-Norwood Distribution Inc.					
	Reporting period: January 1, 2002 - December 31, 2002					
	Number of days in taxation year:		365	days		
12	Materiality Level:		628			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
-	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+			0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	-
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
-	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
43 44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52	Takat A Jakatana	+				
53 54	Total Additions	=	0	0	0	
55	Recap of Material Additions:					
56	1. 100ap of material radiillono.		0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74 75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

2 SECTION 93 PILS TAX RORSS-UP **SIMPL**   LINE							
Tax	_	A	В	С	D	E	F
1			LINE				
Return   Version XX.xx   Section   Return   Version XX.xx   Section   Return   Version XX.xx   Section   Return   Retu					Eliminations		
Section   Sect		(for "wires-only" business - see s. 72 OEB Act)				Return	
82   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				Return		Versien VV vv	
0					0		
84							
86							
86   0 0 0 0 0 0 88 8							
87 88 98 90 90 90 90 91 91 92 93 93 94 1 Total Material additions 90 90 90 91 91 92 93 93 94 1 Total Material additions 90 90 90 90 90 90 90 90 90 90 90 90 90	_						
88							
Second Communication   Second Communication	88						
97 98 99 90 90 91 91 92 91 93 93 94 1 Total Material additions 90 90 90 90 90 90 91 91 92 91 92 91 93 91 94 1 Total Material additions 90 90 90 90 90 90 90 90 90 90 90 90 90	89			0		0	
92   93   94   Total Material additions   95   0   0   0   0   0   0   95   94   Total Material additions   95   0   0   0   0   0   0   0   0   0				0	0	0	
93   Total Material additions   90   0   0   0   0   0   0   0   0							
94 Total Material additions 9 Other additions less than materiality level 9 O O O O O O O O O O O O O O O O O O O				0	0	0	
Section   Sect		T . 111 . 1 1 100					
96 Total Additions							
39   Deduct:							
98   Deduct:		I Utai AuditiUIIS		0	0	0	
99 Gain on disposal of assets per Ifs 100 Dividends not taxable under section 83 101 Terminal loss from Schedule 8 102 Depreciation in inventory, end of prior year 103 Scientific research expenses claimed in year from Form 1661 104 Bad debt 105 Book income of joint venture or partnership 106 Equity in income from subsidiary or affiliates 107 Contributions to a qualifying environment trust 108 Other income from financial statements 109 Other deductions: (Please explain in detail the nature of the item) 101 Item 100 Item	_	Deduct:					
100   Dividends not taxable under section 83	99	Gain on disposal of assets per f/s	-			0	
101   Terminal loss from Schedule 8	100	Dividends not taxable under section 83					
102   Depreciation in inventory, end of prior year			-				
103 Scientific research expenses claimed in year from Form T661   -	102	Depreciation in inventory, end of prior year					
105 Book income of joint venture or partnership	103	Scientific research expenses claimed in year from Form T661	-			0	
106 Equity in income from subsidiary or affiliates			-				
107 Contributions to a qualifying environment trust			-				
108 Other income from financial statements							
109 Other deductions: (Please explain in detail the nature of the item)			_				
110 Allowance for deferred restructuring cost			_			0	
111	110	Other deductions: (Please explain in detail the nature of the Item)	_	0617		0617	
112		Allowance for defended restructuring cost		9017			
113							
114	113		-				
116	114		-				
117	115		-			0	
118	116		-				
119			-				
120			_				
Total Deductions			-				
122		Total Dadications		0047	0		
123   Recap of Material Deductions:		Total Deductions	=	9617	U	9617	
124	_	Recap of Material Deductions:					
125	_	Troop of Material Boardings		0	0	0	
127	125						
127	126				0	0	
129	127						
130   0   0   0   0   0   131   132   0   0   0   0   0   132   0   0   0   0   133   0   0   0   0   0   135   Allowance for deferred restructuring cost   9617   0   9617   136   0   0   0   0   0   137   0   0   0   0   0   0   137   0   0   0   0   0   0   138   0   0   0   0   0   0   138   0   0   0   0   0   0   139   0   0   0   0   0   0   0   0   0	128						
131	129						
132							
133	131						
134	132						
135   Allowance for deferred restructuring cost   9617   0 9617   136   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	134						
136       0       0       0         137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       Total Deductions exceed materiality level       9617       0       9617         146       Other deductions less than materiality level       0       0       0         147       Total Deductions       9617       0       9617		Allowance for deferred restructuring cost					
137	136						
138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       Total Deductions exceed materiality level       9617       0       9617         146       Other deductions less than materiality level       0       0       0         147       Total Deductions       9617       0       9617	137						
139	138						
141     0     0     0       142     0     0     0       143     0     0     0       144     0     0     0       145 Total Deductions exceed materiality level     9617     0     9617       146 Other deductions less than materiality level     0     0     0       147 Total Deductions     9617     0     9617	139			0	0	0	
142     0     0     0       143     0     0     0       144     0     0     0       145 Total Deductions exceed materiality level     9617     0     9617       146 Other deductions less than materiality level     0     0     0       147 Total Deductions     9617     0     9617	140						
143       0       0       0         144       0       0       0         145 Total Deductions exceed materiality level       9617       0       9617         146 Other deductions less than materiality level       0       0       0         147 Total Deductions       9617       0       9617	141						
144       0       0       0         145 Total Deductions exceed materiality level       9617       0       9617         146 Other deductions less than materiality level       0       0       0         147 Total Deductions       9617       0       9617	142						
145 Total Deductions exceed materiality level       9617       0       9617         146 Other deductions less than materiality level       0       0       0         147 Total Deductions       9617       0       9617							
146 Other deductions less than materiality level       0       0       0         147 Total Deductions       9617       0       9617		Total Dadustians avacad materiality law-1					
147 Total Deductions 9617 0 9617							
	148	i otal Doddollollo		3017	U	3017	

	A	В	С	D	E	F	G	Н	ī
1	SECTION 93 PILs TA					Г	L G	П	<u> </u>
2	Corporate Tax Rates		OP SIMPIL						
3	Corporate rax Rates								
4	Incomo Bongo		0	200,001	>700,000				
5	Income Range		to	200,001 to	>700,000				
6		Year	200,000	700,000					
7	Income Tax Rate	i Cai	200,000	700,000					
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate	2002	0.30%	34.1270	30.02 /0				
	LCT rate		0.225%						
	Surtax		1.12%						
<del></del>	Ontario Capital Tax								
12	Exemption		5,000,000						
- <u>-</u> -	Federal Large								
	Corporations Tax		10,000,000						
13	Exemption		10,000,000						
14	LACIIIDUUII								
	Income Range		0	225,001	>700,000				
16	moonie Nange		to	to	2100,000				
17		Year	225,000	700,000					
	Income Tax Rate	. Jui		. 00,000					
	Income Tax Rates	2003	18.62%	32.12%	36.62%				
	used to gross up		10.0270	32273	30.0270				
	the deferral								
	account allowance								
	variance								
19									
20									
	Income Range		0	250,001	>700,000				
22			to	to					
1 22		Year	250,000	700,000					
23		ı oui	200,000	•					
	Income Tax Rate			·					
	Income Tax Rate Income Tax Rates	2004	18.62%	32.12%	36.62%				
	Income Tax Rate Income Tax Rates used to gross up			32.12%	36.62%				
	Income Tax Rate Income Tax Rates used to gross up the true up			32.12%	36.62%				
	Income Tax Rate Income Tax Rates used to gross up the true up variance			32.12%	36.62%				

	l A	В	С	D	Е	F	G	Н	ı	J	K	L	М	N	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"		_				-	_					
	Analysis of Account 1562:		red Payment	in li	eu of Taxes										
3															
4															
5	Utility Name: Asphodel-Norv	wood [	Distribution In	ıc.											
6	Reporting period: January	1, 200	2 - December	31,	2002										
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			2,146		2,091		2,091		2,091		2,091		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		2,146		9,409										11,555
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				152										152
	Deferral Account Entry	+/-													
	(True-up adjustments ) (3)				(2,111)										(2,111)
16	Carrying charges	+/-													0
L.,	PILs collected from	-			7.505										7.505
	customers				7,505										7,505
18			2.146		2.004		2.091		2.004		2.004		2.004		2.004
	Ending balance:		2,146		2,091		2,091		2,091		2,091		2,091		2,091
20															
_	Note:		1 1			450									
	The purposes of this workshee							Eler	tria Diatributi	n I	Hilitiaa				
24	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
	25 Please identify the accounting method used to account for the PILs recovery.  26 Answer:														
27	Allowol.														
28															
29															
	(1) in the Initial Estimate Colun	nn. una	der Inclusion in	n Ra	ates. Part III of	the	TAXCALC sn	reac	dsheet						
	(2) in the Deferral Account Var									hee	t				
	(3) in the Ministry of Finance V														
33			,			,			•						

	A	В	С	D
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
	REGULATORY INFORMATION (REGINFO)			
	Utility Name: Asphodel Norwood Distribution Inc Reporting period: Janauary 1 2003 to December 31, 2003			
5	Reporting period: Janauary 1 2003 to December 31, 2003			
	Days in reporting period:	365	days	365
7	Total days in the calendar year:	365	days	365
8				
9	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate		\//N.I	V
12 13	tax (and therefore subject to PILs)?		Y/N	Υ
	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16			.,	
	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
1	Are the Capital Tax & Large Corporations Tax Exemptions shared among the		Y/N	Y
20	corporate group?			
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
21	opieauorieet.			
	Accounting Year End		Date	
24	· · · · · · · · · · · · · · · · · · ·			
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
29	Rate base (wires-only)			502,176
31	Rate base (wires-only)			502,176
-	Common Equity Ratio (CER)			50.00%
33	Sommon Equity reads (SERV)			00.0070
34	1-CER			50.00%
35				
	Target Return On Equity			9.88%
37	Debt rate			7.050/
39	Debt rate			7.25%
	Market Adjusted Revenue Requirement			43.011
41	market / tajaetea revenue resquirement			10,011
42	1999 return from RUD Sheet #7			-5,052
43				
44	Total Incremental revenue			48,063
45	Input Board-approved dollar amounts phased-in			
46 47	Amount allowed in 2001, Year 1			16,021
48	Amount allowed in 2001, Year 1 Amount allowed in 2002, Year 2			16,021
49	Amount allowed in 2002, Teal 2  Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			10,021
50	Silver and the Lood, 10st of the formation (thin 50 Lord and to bill Life)			Ĭ
51	Equity			251,088
52				
53	Return at target ROE			24,807
54	Dela			054.000
55 56	Debt			251,088
57	Deemed interest amount in EBIT			18,204
58				
59	Phase-in of interest - Year 1 (2001)			4,643
60	((D38+D43)/D36)*D54			
61	Phase-in of interest - Year 2 (2002)			11,423
62	((D38+D43+D44)/D36)*D54			
63	Phase-in of interest - Year 3 (2003) and forward			11,423
64 65	((D38+D43+D44)/D36)*D54 (due to Bill 210)			
66				
.67_				
AND	1 2003 PIL Submission		ı	

_	Δ	В	С	D	E F	G	ш	1	J	К	
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	U	EF	G	Н	M of F	M of F	M of F	<u> </u>
	DEFERRAL/VARIANCE ACCOUNTS	I I LIVI	Estimate					Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)							Variance	Variance		
	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
5								•		Version XX.xx	
6	DOUG Nove Andread Nove and Blackbook and a		\$					\$		\$	
	Utility Name: Asphodel Norwood Distribution Inc Reporting period: Janauary 1 2003 to December 31, 2003									Column	
	Days in reporting period:	365	days							Brought	
	Total days in the calendar year:		days							From	
11										TAXREC	
12											
13											
	I) CORPORATE INCOME TAXES	4	22.042			-		2.000		20.250	
16	Regulatory Net Income	1	32,042					-2,686		29,356	1
	BOOK TO TAX ADJUSTMENTS										
18	BOOK TO THE MENTO										
19	Additions:										
	Depreciation & Amortization	2	26,015					-2,194		23,821	
	Employee Benefit Plans - Accrued, Not Paid	3	0					0		0	<u> </u>
	Tax reserves deducted in prior year	4	0			+		0		0	<b> </b>
	Reserves from financial statements-end of year Regulatory Adjustments	5	0			1		0		0	-
	Other Additions (See Tab entitled "TAXREC")	υ	0			+ +		0			
	"Material" Items from "TAXREC" worksheet	6	0					0		0	
27	Other Additions (not "Material") "TAXREC"	6	0					0		0	
28		6	0					0	<u></u>	0	
29	Other Additions (not "Material") "TAXREC 2"	6	0					0		0	
30	Doductions					+					-
	Deductions: Capital Cost Allowance and CEC	7	14.253			+		3.084		17,337	
	Employee Benefit Plans - Paid Amounts	8	14,255			$\dagger$		3,064		0	
	Items Capitalized for Regulatory Purposes	9	0			L		0		0	L
35	Regulatory Adjustments	10	0					0		0	
	Interest Expense Deemed/ Incurred	11	13,561			$\Box$		-12,593		968	
	Tax reserves claimed in current year	4	0			$\sqcup$		0		0	ļ
	Reserves from F/S beginning of year	4	0			+		0		0	
	Contributions to deferred income plans Contributions to pension plans	3	0			+		0		0	
	Interest capitalized for accounting but deducted for tax	11	0					0		0	1
	Other Deductions (See Tab entitled "TAXREC")										L
43	"Material" Items from "TAXREC" worksheet	12	0					0		0	
44		12	0			$\sqcup$		0		0	-
45 46		12	0			+		5,252		5,252	<b></b>
46	Other Deductions (not "Material") "TAXREC 2"	12	0			+		0		0	<del> </del>
	REGULATORY TAXABLE INCOME/ (LOSSES)		30,243			$\dagger$		(9,137)		29,619	
49	·							(5,10)			
	CORPORATE INCOME TAX RATE										
	Deemed %	13	19.12%			$oldsymbol{ol{ol{ol}}}}}}}}}}}}}}}}$		0.0000%		19.12%	
52	DECLINATORY INCOME TAY		5 700			-		110		5.000	
	REGULATORY INCOME TAX Taxable Income x Rate		5,782			+		-119		5,663	<del> </del>
55	ταλαμίο πιούπιο λ Νάιο					$\dagger$					
	Miscellaneous Tax Credits	14	0					0		0	
57									<u> </u>		
58	Total Regulatory Income Tax		5,782					-119		5,663	
59						$oxed{oxed}$					
60	To determine the exemptions for capital tax and large corporations tax:										
00	tax: Please identify the percentage used in the allocation of the					+ +				<u> </u>	
	exemption in cell C61. Please explain the basis of the allocation if		1%								
61	the percentage is other than 100%.					l l					L
62											
	II) CAPITAL TAXES					$oldsymbol{oldsymbol{\sqcup}}$					
64	Ontovia					+					1
	Ontario Base	15	502,176		$\vdash$	+		50,764		552,940	1
	Less: Exemption	16	502,176			+		-53,500		552,940	
	Deemed Taxable Capital		448,676			1 1		-2,736		552,940	
69	·		·					·			
	Rate (.3%)	17	0.3000%			Ш		0.0000%		0.3000%	
71	Not Assessed (Touchla Conit 1 D. 1)					$\sqcup$					
72 73	Net Amount (Taxable Capital x Rate)		1,346		<del>                                     </del>	+		313		1,659	
	Federal (LCT)					+					
	Base	18	502,176			† †		10,754		512,930	
76	Less: Exemption	19	107,000					-107,000		0	
77	Deemed Taxable Capital		395,176					-96,246		512,930	
78	D ( (0050()	0-				$\sqcup$					
79 80	Rate (.225%)	20	0.2250%		$\vdash$	+		0.0000%		0.2250%	
	Gross Amount (Taxable Capital x Rate)		889			+		265		1,154	
	Less: Federal Surtax	21	339			1 1		-7		332	
83											
84	Net LCT		550			Ш		258		822	
85		i	i e		1 1	1 1				1	1

	A	В	С	D	Е	F	G	Н	ı	J	К	$\overline{}$
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	D	_		G	- ' '	M of F	M of F	M of F	-
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	•	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5 6			\$						\$		Version XX.xx	_
	III) INCLUSION IN RATES		Ψ						J.		Ψ	
87	III) INCLUSION IN RATES											
88	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
89												
	Income Tax (grossed-up)	22	7,052									
91	LCT (grossed-up) Ontario Capital Tax	23 24	671 1,346									_
93	Ontario Capitai Tax	24	1,340									_
94												
95	Total S. 93 PILs Rate Adjustment	25	9,069									
96	•											
97												
98												
	IV) FUTURE TRUE-UPS (post June 2002)								DD#CD)			
100	IV a) Calculation of the True-up Variance								DR/(CR)			
	Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0		<del> </del>	$\dashv$
	Reserves from financial statements-end of year	4							0			
105	Regulatory Adjustments	5							0			
106	Other additions "Material" Items "TAXREC"	6			]	[	[		0			
107 108	Other additions "Material" Items "TAXREC 2"	6							0			—
	Employee Benefit Plans - Paid Amounts	8							0			
	Items Capitalized for Regulatory Purposes	9							0			$\dashv$
111	Regulatory Adjustments	10							0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0			
	Tax reserves claimed in current year	4							0			_
	Reserves from F/S beginning of year	4							0			—
	Contributions to deferred income plans Contributions to pension plans	3							0		+	$\dashv$
	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							5,252			
119												
120	Total TRUE-UPS before tax effect	26						=	-5,252			
121 122	Income Tax Rate (excluding surtax)							х	18.00%			
123	income Tax Nate (excluding surtax)							^	10.00%			
124	Income Tax Effect on True-up adjustments							=	-945			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127 128	Total Income Tax on True-ups								-945			
129	Total income Tax off True-ups								-943			
	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
131												
	TRUE-UP VARIANCE								(1,153)			
133	IV b) Calculation of the Deferral Account Variance											
134	iv b) Calculation of the Deferral Account variance						-					
133	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											$\dashv$
136	estimate column)							=	30,243		<u> </u>	[
137												
138	REVISED CORPORATE INCOME TAX RATE							Х	19.12%			
139 140	REVISED REGULATORY INCOME TAX							=	5,782			-
141	REVIOLD REGGERTORY INCOME TAX							_	5,762		+	$\dashv$
142	Less: Revised Miscellaneous Tax Credits							-	0			彐
143												
144	Total Revised Regulatory Income Tax							=	5,782			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column											
146	(Cell C58)							_	5,782			
147	,											
148	Regulatory Income Tax Variance							=	0			
149	Ontaria Canital Tay											
	Ontario Capital Tax Base							_	502,176			$\dashv$
152	Less: Exemption							-	53,500		+	$\dashv$
153	Revised deemed taxable capital							-	448,676			一
154									·			
	Rate (as a result of legislative changes)						-1	Х	0.3000%			_]
156	Poviced Optario Capital Tay								4.040			—
15/	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	1,346			$\dashv$
158	C72)							-	1,346			
	Regulatory Ontario Capital Tax Variance							=	0			
160												
	Federal LCT								500.470			
162 163	Base Less: Exemption								502,176 107,000			$\dashv$
	Revised Federal LCT							-	395,176			$\dashv$
165												彐
_							_	_				

2 3 4 5 6 166 167 168 169 170	A SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)	ITEM	C Initial Estimate	D	Е	F	G	Н	I M of F	J	K	止
2 3 4 5 6 166 167 168 169 170	DEFERRAL/VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)	ITEM							M of E			
3 4 5 6 166 167 168 169 170	TAX CALCULATIONS (TAXCALC)		Fstimate				-			M of F	M of F	igspace
4 5 6 166 167 168 169 170			Lotimate						Filing	Filing	Filing	igspace
5 6 166 167 168 169	("Wires-only" business - see Tab TAXREC)								Variance	Variance		<b>—</b>
6 166 167 168 169 170		ļ — ļ							K-C	Explanation	(June)	igspace
166 167 168 169 170									_		Version XX.xx	oxdot
167 168 169 170			\$						\$		\$	Щ
168 169 170	Rate (as a result of legislative changes)								0.2250%			
169 170												
170	Gross Amount								889			
	Less: Federal surtax							-	339			
	Revised Net LCT	ļ						=	550			igspace
171		ļ										igspace
	Less: Federal LCT reported in the initial estimate column (Cell C84)	ļ — ļ						-	550			igspace
	Regulatory Federal LCT Variance							=	0			<b>—</b>
174												$\blacksquare$
	Income Tax Rate used for gross-up (exclude surtax)			-			$\vdash$	<b>-</b>	18.00%			$\vdash \vdash$
176		1		-					0			$\vdash \vdash$
	Income Tax (grossed-up)	<del>                                     </del>						+	0			$\vdash$
	LCT (grossed-up)	<b>-</b>						+	0			$\vdash$
180	Ontario Capital Tax							+	U			$\vdash$
	DEFERRAL ACCOUNT VARIANCE							=	0			$\vdash$
182	DEFERRAL ACCOUNT VARIANCE							=	U			$\vdash$
	TRUE-UP VARIANCE (from cell I132)	1		+				+	(1,153)			$\vdash$
184	TRUE-UP VARIANCE (ITOITI CEIL 1132)	1		+				+	(1,100)			$\vdash$
	Deferral Account Entry (Positive Entry = Debit)								(4.450)			$\vdash$
		<u> </u>		-				=	(1,153)			$\vdash \vdash$
	(Deferral Account Variance + True-up Variance)											$\vdash$
187 188	To be included as deferral account in rate application)	1		+								$\vdash$
189				-								$\vdash$
	V) INTEREST PORTION OF TRUE-UP											$\vdash$
	Variance Caused By Phase-in of Deemed Debt							-				$\vdash$
192	variance Caused by Phase-In or Deemed Debt	1		+								+
	Total deemed interest (REGINFO)								18,204			$\vdash$
	Interest phased-in (Cell C36)								13,561			$\vdash$ $\vdash$ $\vdash$
195	interest phased-in (den dso)			+					10,001			
	Variance due to phase-in of debt structure			1			$\vdash$		4.643			+
197	according to Rate Handbook	1					$\vdash$		4,040			+
198	according to react Harrabook											$\vdash$
	Other Interest Variances (i.e. Borrowing Levels			1								$\vdash$
	Above Deemed Debt per Rate Handbook)			†								$\Box$
	Interest deducted on MoF filing (Cell K36+K41)			1					968			$\Box$
	Total deemed interest (REGINFO CELL D57)								18,204			$\vdash$
203									,			
	Variance caused by excess debt								0			
205	.,											
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207												
208	Total Interest Variance								4,643			
209												

SECTION 39 FILE TAX RECROSS-UP SIMPL!				_			
Tax   Comparate   Eliminatoria   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Tax   Return   Retu	L	A	В	С	D	E	F
Section A: Mentification:   Return   Version XX.xx   Xx   Xx   Xx   Xx   Xx   Xx   X			LINE				
Section As Identifications					Eliminations		
Section A: Identification:   Version XX.xx		(for "wires-only" business - see s. 72 OEB Act)				Return	
Section A: Identification:				Return		.,,	
	_					version XX.xx	
Reporting perfoci: Annaury 1 (2003 to December 31, 2003							
Transition Year's start date: January 1, 2003	_						
10   Taxation Year's and date: December 31, 2003   365   disys   12016   120							
1   Number of days in taxation year:							
2   Pease enter the Materiality Level :				0.05			
13   Please enter the Materiality Level :   628   c - enter materially level   13   (0.25% x Net Assets)   17   (0.25% x Net Assets)   18		Number of days in taxation year:		365	days		
1.5   (0.25% x Rate Bases CER)						Pr. I. I	
15   (0.2% x Net Assets)			>//>	628	< - enter materi	ality level	
15   Or Other measure (please provide the basis of the amount)							
17   Does the utility carry on non-wire related operation?							
13   Please complete the questionnaire in the flackground questionnaire worksheet.							
30   Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K							
20   Section B: Financial statements data:		(Please complete the questionnaire in the Background question	naire w	orksneet.)			
23   Section B. Financial statements data:		Note: Carry forward Wires only Date to Tab "TAYCALC" Column K					
22   Section B. Financial statements date		Note. Carry forward Wifes-Only Data to Tab TAXCALC Column K					
23   Input unconsolidated firencial statement data submitted with tax natures		Saction D. Financial atatements data:					
24 The actual categories of the income statements should be used.			urno				
25   Fearmer   Peace   Peace			11113.				
28   The Prince of the Princ			terest o	xnense and pro-	vision for income	e tax	
27   Piesse enter the non-wire operator's amount as positive number, the program automatically treat ell amounts			. J. J. J. C.	.ponde and pi0		- SUA	
28   Inter-from-wrose elimination column* entered as negative values in the TAXREC and TAXREC.		Please enter the non-wire operation's amount as positive number, the	e progra	am automaticall	treat all amoun	ts	
23   Description:							
30   Income:							
131   Distribution Revenue							
33			+	160,569		160,569	
Miscellaneous income							
36   Revenue should be entered above this line	33		+			16,460	
36 Revenue should be entered above this line   37   37   37   38 Expenses:			+			0	
38   Expenses	35		+			0	
38 Expenses:		Revenue should be entered above this line					
39   Cost of energy purchased   -   0   0   0   0   0   0   0   0   0							
40							
141   Customer billing and collecting			-				
42   Amortization   -     23.821     33.821     43   Operations and maintenance   -							
43   Operations and maintenance   .   61,484   61,484     44   Ontario Capital Tax   .   3,006   3,006     45   .     0   0     47     0   0     47     0   0     48     0   0     49     0   0     49     0   0     49     0   0     49     0   0     49   10   0     49   10   0     49   10   0     40   10   0     41   10   0     42   0   0     45   0   0     46   0   0   0     47   0   0     48   0   0   0     49   0   0     49   0   0     49   0   0     40   0   0     41   0   0     42   0   0     45   0   0     46   0   0     47   0   0     48   0   0     49   0   0     49   0   0     50   Net Income Before Interest & Income Taxes EBIT   = 29,356   0   29,356     51   Less: Interest expense for accounting purposes   - 988   968     52   Provision for payments in lieu of income taxes   - 5,827   5,827     53   Net Income (loss) or the Mof* Column should equal to the net income (toss) per financial statements on Schedule 1 of the tax return.)   53   Section C: Reconciliation of accounting income to taxable income   22,561     53   Section C: Reconciliation of accounting income to taxable income   5     54   Section C: Reconciliation of accounting income to taxable income   5     55   Section C: Reconciliation of accounting income to taxable income   5     56   Section C: Reconciliation of accounting income to taxable income   5     57   From T2 Schedule 1   5   5   5     58   Provision for income tax   + 5,827   0   5,827     59   Provision for income tax   + 5,827   0   5,827     59   Provision for income tax   + 5,827   0   0   0     60   Depreciation & Amontization   + 0   0   0     61   Employee benefit plans-accrued, not paid   + 0   0   0     62   Tax reserves deducted in prior year   + 0   0   0     63   Reserves from financial statements-send of year   + 0   0     64   Regulatory adjustments   + 0   0   0     65   Other Additions: (Please explain the nature of the additions)   1     70   Other Additions   - 0   0   0     70   Other Additions   - 0   0   0     70   Other Additions   - 0   0     70   70   7			-				
Additional Capital Tax							
145			-				
48		Ontario Capital Tax		3,006			
147			-				
49			-				
49							
Sol Net Income Before Interest & Income Taxes EBIT			-			0	
St.   Less: Interest expense for accounting purposes					_		
S2			=		0		
Signature							
The Net Income (loss) on the M6F column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					0		
Section C: Reconciliation of accounting income to taxable income	33		=	22,301	U	22,301	
55							
55	54	,					
From T2 Schedule 1	55						
Section   Sect	56	Section C: Reconciliation of accounting income to taxable inco	me				
50   Provision for income tax	57	From T2 Schedule 1					
60 Depreciation & Amortization	58	BOOK TO TAX ADDITIONS:					
61 Employee benefit plans-accrued, not paid							
62   Tax reserves deducted in prior year				23,821		23,821	
63   Reserves from financial statements- end of year				0		0	
Regulatory adjustments				0	0		
Material addition items from TAXREC 2							
66         Other addition items (not Material) from TAXREC 2         +         0         0           67							
67         Subtotal         29,648         0         29,648           69         Other Additions: (Please explain the nature of the additions)         -							
68         Subtotal         29,648         0         29,648           69         Other Additions: (Please explain the nature of the additions)         0         0           70         Other Additions: (Please explain the nature of the additions)         +         0           72         Non-deductible meals and entertainment expense         +         0           73         Capital items expensed         +         0           74         +         0         0           75         +         +         0           76         +         0         0           77         +         0         0           79         -         0         0           80         Total Other Additions         =         29,648           81         -         0         0         0           82         Recap Material Additions:         -         0         0         0           82         Recap Material Additions:         0         0         0         0           85         0         0         0         0         0           86         0         0         0         0         0           88         0		Other addition items (not Material) from TAXREC 2	+	0	0	0	
69       0 Other Additions: (Please explain the nature of the additions)         71       Recapture of CCA       +       0         72       Non-deductible meals and entertainment expense       +       0         73       Capital items expensed       +       0         74       +       0       0         75       +       0       0         76       +       0       0         77       +       0       0         78       Total Other Additions       =       0       0       0         79       - <th></th> <th>Cribbotal</th> <th></th> <th>20.040</th> <th></th> <th>20.040</th> <th></th>		Cribbotal		20.040		20.040	
70   Other Additions: (Please explain the nature of the additions)		Subtotal		29,048	0	29,048	
Total Additions		Other Additions: (Please explain the nature of the additions)					
72   Non-deductible meals and entertainment expense			+				
Total Other Additions   Capital items expensed   Fig. 1							
74       +       0         75       +       0         76       +       0         77       +       0         78       Total Other Additions       =       0       0         79       -       0       0         80       Total Additions       =       29,648         81       -       0       0         82       Recap Material Additions:       0       0       0         83       0       0       0       0         84       0       0       0       0         85       0       0       0       0         86       0       0       0       0         87       0       0       0       0         88       0       0       0       0         89       0       0       0       0         90       Total Other additions >materiality level       0       0       0         91       Other deductions (less than materiality level)       0       0       0       0         92       Total Other Additions       0       0       0       0       0       0							
Total Other Additions		and the second section of the section o					
Total Other Additions							
Total Other Additions							
78         Total Other Additions         =         0         0         0           79         -							
79     =     29,648     0     29,648       81     =     29,648     0     29,648       82     Recap Material Additions:     0     0     0     0       83     0     0     0     0       85     0     0     0     0       86     0     0     0     0       87     0     0     0     0       88     0     0     0     0       89     0     0     0     0       90     Total Other additions >materiality level     0     0     0       91     Other deductions (less than materiality level)     0     0     0       92     Total Other Additions     0     0     0		Total Other Additions		0	0		
80         Total Additions         =         29,648         0         29,648           81         82         Recap Material Additions:         0         0         0         0           83         0         0         0         0         0         0         0           84         0		• •					
81     Recap Material Additions:       83     0     0     0       84     0     0     0       85     0     0     0       86     0     0     0       87     0     0     0       88     0     0     0       89     0     0     0       90     Total Other additions >materiality level     0     0     0       91     Other deductions (less than materiality level)     0     0     0       92     Total Other Additions     0     0     0		Total Additions	=	29,648	0	29,648	
82     Recap Material Additions:       83     0     0     0       84     0     0     0       85     0     0     0       86     0     0     0       87     0     0     0       88     0     0     0       89     0     0     0       90     Total Other additions >materiality level     0     0     0       91     Other deductions (less than materiality level)     0     0     0       92     Total Other Additions     0     0     0							
83     0     0     0       84     0     0     0       85     0     0     0       86     0     0     0       87     0     0     0       88     0     0     0       89     0     0     0       90     Total Other additions > materiality level     0     0     0       91     Other deductions (less than materiality level)     0     0     0       92     Total Other Additions     0     0     0	82	Recap Material Additions:					
85	83			0			
85     0     0     0       86     0     0     0       87     0     0     0       88     0     0     0       89     0     0     0       90     Total Other additions >materiality level     0     0     0       91     Other deductions (less than materiality level)     0     0     0       92     Total Other Additions     0     0     0	84			0			
87     0     0     0       88     0     0     0     0       89     0     0     0     0       90 Total Other additions > materiality level     0     0     0     0       91 Other deductions (less than materiality level)     0     0     0       92 Total Other Additions     0     0     0				0			
88     0     0     0       89     0     0     0       90     Total Other additions >materiality level     0     0       91     Other deductions (less than materiality level)     0     0       92     Total Other Additions     0     0							
89     0     0     0       90     Total Other additions >materiality level     0     0     0       91     Other deductions (less than materiality level)     0     0     0       92     Total Other Additions     0     0     0							
90         Total Other additions >materiality level         0         0         0           91         Other deductions (less than materiality level)         0         0         0           92         Total Other Additions         0         0         0							
91 Other deductions (less than materiality level)         0         0         0           92 Total Other Additions         0         0         0							
92 Total Other Additions 0 0 0							
	92	Total Other Additions		0	0	0	
93		·					

	Δ.	ь	С	D	Е	F
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Z.III III IGUOTIO	Return	
4			Return			
5					Version XX.xx	
	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	17,337		17,337	
	Cumulative eligible capital deduction Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-			0	
99	Regulatory adjustments :	-			0	
100	CCA	-	0		0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	0	0	0	
103 104	Reserves from F/S- beginning of year	-			0	
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	5,252	0	5,252	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109	<b>2</b>					
110	Subtotal Other deductions (Please explain the nature of the deductions)	=	22,589	0	22,589	
111 112	Other deductions (Please explain the nature of the deductions)  Charitable donations - tax basis	_			0	
113	Gain on disposal of assets	-			0	
114					0	
115					0	
116	T. (10)	-			0	
117 118	Total Other Deductions	=	0	0	0	
118	Total Deductions	=	22,589	0	22,589	
120	Total Deductions	_	22,369	0	22,569	
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125 126			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
130						
	TAXABLE INCOME	=	29,619	0	29,619	
133	DEDUCT: Non-capital loss applied	-	19575		19575	
134		-	19575		19575	
	NET TAXABLE INCOME	=	10,044	0	10,044	
136						
	Net Federal Income Tax	+	2,422		2,422	
138	Net Ontario Income Tax Subtotal	+	1,256	0	1,256 3,678	
	Less: Miscellaneous tax credits	-	3,678	U	0	
141	Total Income Tax		3,678	0	3,678	
142						
143						
	Section D: Detail calculation of the Ontario Capital Tax					
145 146	ONTARIO CAPITAL TAX (From Ontario CT23)					
	PAID-UP CAPITAL					
148						
	Paid-up capital stock	+	645,492		645,492	
	Retained earnings (if deficit, deduct)	+/-	-5,988		-5,988	
151 152	Capital and other surplus excluding appraisal surplus	+	111,265		111,265 0	
	appraisal surplus Loans and advances	+			0	
	Bank loans	+			0	
155	Bankers acceptances	+			0	
	Bonds and debentures payable	+			0	
	Mortgages payable	+			0	
	Lien notes payable Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+	5,459		5,459	
162	Share of partnership(s), joint venture(s) paid-up capital	+	2,.30		0	
163	Sub-total	=	756,228	0	756,228	
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
100	Deductible R&D expenditures and ONTTI costs deferred for income	-			0	
166					0	
167	Total (Net) Paid-up Capital	=	756,228	0	756,228	
168						
	ELIGIBLE INVESTMENTS					
170 171	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+			0	
174	Loans and advances to unrelated corporations	+			0	
175	Eligible loans and advances to related corporations	+	243,298		243,298	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177 178	Total Eligible Investments		243,298	0	243,298	
179	rota: Engine investments	=	243,298	0	243,298	
113			1			

A	E Wires-only Tax Return  Version XX.xx  905,066 0 0 0 905,066 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
TAX RETURN RECONCILIATION (TAXREC)   Corporate   Eliminations	Tax Return  Version XX.xx  905,066 0 0 0 905,066 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Return	905,066 0 0 0 905,066 0 905,066
Total assets per balance sheet	905,066 0 0 0 905,066 0 0 0 0
Total assets per balance sheet	905,066 0 0 0 905,066 0 0 0 0
181   TOTAL ASSETS	0 0 0 905,066
182	0 0 0 905,066
184   Mortgages or other liabilities deducted from assets	0 0 0 905,066
185   Share of partnership(s)/ joint venture(s) total assets	905,066 0 0 0 0 0 0
186   Subtract: Investment in partnership(s)/joint venture(s)   -	905,066 0 0 0 0 0
187	905,066
189	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
190   Add: (if deducted from assets)   191   Contingent, investment, inventory and similar reserves	0 0 0 0
191	0 0 0 0
192   Other reserves not allowed as deductions	0 0 0 0
193   Subtract:	0
194 booked	0
Deductible R&D expenditures and ONTTI costs deferred   -	0
195   for income tax	0
196   Subtract: Appraisal surplus if booked   -	
197   Add or subtract: Other adjustments	
Total Assets	0
200	905 066
201     202     Investment Allowance   203,288   0     203	905,066
202         Investment Allowance         203,288         0           203	
	203,288
∠∪ <del>+</del> i axable Capital	
205	
206 Net paid-up capital + 756,228 0	756,228
207 Subtract: Investment Allowance - 203,288 0	203,288
208	
209         Taxable Capital         =         552,940         0           210         - <td>552,940</td>	552,940
211 Capital Tax Calculation	
212 Deduction from taxable capital up to \$5,000,000	0
213	
214         Net Taxable Capital         552,940         0           215	552,940
216 Rate 0.3% 0.3000% 0.3000%	0.3000%
217	
218 Days in taxation year         365         365	365
219 Divide days by 365         1.00         1.00           220	1.00
221 Ontario Capital Tax 1,659 0	1,659
222	
223	
224 LARGE CORPORATION TAX	
225 (From Federal Schedule 33) 226 CAPITAL	
227 ADD:	
Reserves that have not been deducted in computing income for the	
228 year under Part I	0
229 Capital stock         +         645,492         0           230 Retained earnings         +         -	645,492
231 Contributed surplus + 111,265	111,265
232 Any other surpluses +	0
233 Deferred unrealized foreign exchange gains +	0
234 All loans and advances to the corporation + All indebtedness- bonds, debentures, notes, mortgages, bankers	0
235 acceptances, or similar obligations +	0
236 Any dividends declared but not paid +	0
237 All other indebtedness outstanding for more than 365 days + 5,459	5,459
238   239 Subtotal = 762,216 0	762,216
239   Subtotal   =   762,216   0     240	102,210
241 DEDUCT:	
242 Deferred tax debit balance -	0
243 Any deficit deducted in computing shareholders' equity - 5,988  Any patronage dividends 135(1) deducted in computing income -	5,988
244 under Part I included in amounts above	0
245 Deferred unrealized foreign exchange losses -	0
246	
247         Subtotal         =         5,988         0           248         -	5,988
	756,228
249 Capital for the year 756,228 0	

	A	_	_	_	_	-
⊣	A SECTION 03 DIL - TAY ODOSS UD IISIMDII II	В	C	D New wires	E Wines and	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
-	TAX RETURN RECONCILIATION (TAXREC)		Corporate Tax	Eliminations	Tax Return	
4	(for "wires-only" business - see s. 72 OEB Act)				Return	
5			Return		Version XX.xx	
_	NIVEOTILE ALL OWANGE				version XX.XX	
	INVESTMENT ALLOWANCE					
252					_	
	Shares in another corporation	+	0.40.000		0	
	Loan or advance to another corporation	+	243,298		243,298	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
050	Debts of corporate partnerships that were not exempt from tax	+			0	
	under Part I.3				0	
	Interest in a partnership	+			0	
261 262	Investment Allewanes		040.000		040,000	
262	Investment Allowance	=	243,298	0	243,298	
264						
	TAXABLE CAPITAL					
266	TAXABLE CAPITAL					
	Capital for the year	=	756,228	0	756,228	
268	Capital for the year	=	730,220	U	730,220	
	Deduct: Investment allowance	-	243.298	0	243,298	
270	Deduct. Investment allowance	-	243,290	U	243,290	
271	Taxable Capital for taxation year	=	512.930	0	512.930	
272	Taxable Capital for taxation year	_	312,930	U	312,930	
	Deduct: Capital Deduction \$10,000,000	-	0	0	0	
274	Deduct. Capital Deduction \$10,000,000		0	0	0	
275	Taxable Capital	=	512.930	0	512,930	
276	Tuxuble Gupitul		012,000	<del>-</del>	012,000	
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278	Note in the second		0.2200070	0.2200070	0.2200070	
279	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	1,154.09	0.00	1,154.09	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	112	0	112	
287						
288	Net Part I.3 Tax LCT Payable	=	1,042	0	1,042	
	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	3,678	0	3,678	
	Ontario Capital Tax	+	1,659	0	1,659	
	Federal Large Corporations Tax	+	1,042	0	1,042	
295						
296	Total income and capital taxes	=	6,378	0	6,378	
297						

	A	В	С	D	E	F
1 S	ECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2 <b>T</b>	AX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3 (f	or "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7 U	tility Name: Asphodel Norwood Distribution Inc					
8 <b>R</b>	eporting period: Janauary 1 2003 to December 3	1, 2003				
9	•					
10 <b>T</b>	AX RESERVES					
	pening balance:					
	ccrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
	otal (carry forward to the TAXREC worksheet)		0	0	0	
22						
	inding balances:					
	ccrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
	nsert line above this line				0	
34 <b>T</b>	otal (carry forward to the TAXREC worksheet)		0	0	0	

	Λ	В	С	D	E	F
1	Α	Ь	C	U	E	Г
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
	Utility Name: Asphodel Norwood Distribution Inc					
	Reporting period: Janauary 1 2003 to December 31, 2003					
	Number of days in taxation year:		365	days		
	Materiality Level:		628			
12	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+			0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
-	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
40	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
43 44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52	TALALIS	+				
53 54	Total Additions	=	0	0	0	
55	Recap of Material Additions:					
56	1. 100ap of material radiillono.		0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63 64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74 75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	Λ	В	С	D	Е	F
2	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	⊏ Wires-only	Г
3	TAX RETURN RECONCILIATION (TAXREC 2)	LIIVL	Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0		0	
85			0	0	0	
86			0		0	
87			0	0	0	
88 89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			· ·	<u> </u>	J.	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
97						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
102	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debt	+ -			0	
	Book income of joint venture or partnership	<u> </u>			0	
	Equity in income from subsidiary or affiliates	-			0	
	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for Deferred Restructing Costs	-	5251.88		5251.88	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115 116		-			0	
117		+ -			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	5251.88	0	5251.88	
122						
	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	, and the second	v	
127 128			0		0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0		0	
135	Allowance for Deferred Restructing Costs		5251.88	0	5251.88	
136			0		0	
137			0	0	0	
138 139			0	0	0	
139			0	0	0	
140 141			0	0	0	
142			0	0	0	
143			0		0	
144			0	0	0	
	Total Deductions exceed materiality level		5251.88	0	5251.88	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		5251.88		5251.88	
148						

	Α	В	С	D	Е	F	G	Н
1	SECTION 93 PILs TA					Г	L G	П
2	Corporate Tax Rates		OP SINIPIL					
3	Corporate rax Rates	)						
4	Incomo Dongo		0	200,001	>700,000			
5	Income Range		to	200,001 to	>/00,000			
6		Year	200,000	700,000				
7	Income Tax Rate	i cai	200,000	700,000				
8	Current year	2002	19.12%	34.12%	36.62%			
9	Capital Tax Rate	2002	0.30%	34.1270	30.02 /0			
	LCT rate		0.225%					
	Surtax		1.12%					
⊢∺	Ontario Capital Tax							
12	Exemption		5,000,000					
<del></del>	Federal Large							
	Corporations Tax		10,000,000					
13	Exemption		10,000,000					
14	Exemption							
	Income Range		0	225,001	>700,000			
16	income Nange		to	to	>100,000			
17		Year	225,000	700,000				
	Income Tax Rate	i oui	220,000	1 00,000				
	Income Tax Rates	2003	18.62%	32.12%	36.62%			
	used to gross up	2000	10.0270	02.1270	00.0270			
	the deferral							
	account allowance							
	variance							
19								
20								
	Income Range		0	250,001	>700,000			
22			to	to				
23		Year	250,000	700,000				
24	Income Tax Rate							
	Income Tax Rates	2004	18.62%	32.12%	36.62%			
	used to gross up							
	the true up							
25								

	A	В	С	D	Е	F	G	Н	ı	J	K	ı	М	N	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"	_	_				·			_			
	Analysis of Account 1562:		red Payment	in li	eu of Taxes										
3															
4															
5	Utility Name: Asphodel Norv	wood [	Distribution In	ıc											
6	Reporting period: Janauary	1 200	3 to Decembe	er 3	1, 2003										
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			2,146		2,091		1,354		1,354		1,354		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		2,146		9,409		11,336								22,891
l	Deferral Account Variance	+/-			4=0										
14	PILs Rate Adjustment(2)	,			152		0								152
1,,	Deferral Account Entry	+/-			(0.444)		(4.450)								(0.004)
	(True-up adjustments ) (3)	. /			(2,111)		(1,153)								(3,264)
16	Carrying charges PILs collected from	+/-													
17	customers	-			7.505		10.920								18,425
18	customers				7,505		10,920								10,425
	Ending balance:		2.146		2,091		1,354		1,354		1,354		1,354		1,354
20	Ending balance.		2,140		2,031		1,004		1,004		1,004		1,004		1,004
	Note:														
	The purposes of this workshee	t is to	show the move	ome	nt in Account	156	2								
	For explanation of Account 156							Flac	tric Distributio	n I	tilitios			_	
24	TO Explanation of Account 130	DZ PICE	ise refer to Ac	Cou	Titing i rocedu	631	landbook for	Lice	Jule Distribute	,,,,	tilities				
	Please identify the accountir	na met	hod used to a	acco	ount for the P	ll s i	ecovery								
	Answer:	Optio													
27			(0)												
28															
29															
30	(1) in the Initial Estimate Colum	nn, und	der Inclusion in	n Ra	tes, Part III of	the	TAXCALC sp	read	dsheet						
	(2) in the Deferral Account Var									nee					
	(3) in the Ministry of Finance V	arianc	e Column, und	der F	uture True-up	s, P	art IV of the T	TAX(	CALC spreads	hee	t				
33															

	Λ	В	<u> </u>	Ъ	Е
	Α	В	С	D	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Asphodel-Norwood Distribution Inc				
	Reporting period: 2004				
	Reporting period. 2004				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	•				
17			Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
		OCT	\//N1	V	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	Υ	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		1%	
23	OCIO OCO & OTTIII IIIG TANOALO SPIGAUSIIGGI.	LUI		1 /0	
	Accounting Year End		Date	12-31-2004	
20			Date	12 01 2007	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				moomo
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			502,176	
02	O F '( D . ( . (OFD)			E0 000/	
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
50	TOLK			30.0070	
37	Target Return On Equity			9.88%	
00	Debt rate			7.050/	
39	Deptrate			7.25%	
41	Market Adjusted Revenue Requirement			43,011	
ᄑ					
43	1999 return from RUD Sheet #7			-5,052	5,052
77				10.000	
45				48,063	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			16,021	16,021
48	Amount allowed in 2002			16,021	16,021
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			. 0,021	0
					0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				37,094
54	-				, ,
	Equity			251,088	
56	- yanı			231,000	
	D. (			6:00=	
	Return at target ROE			24,807	
58					
59	Debt	<u> </u>		251,088	
60				, -	
	Deemed interest amount in 100% of MARR			18,204	
62	Decined interest amount in 100 /0 OF WAINT			10,204	
	Discost of the Alexander Manual (2004)				
	Phase-in of interest - Year 1 (2001)			4,642	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)	· · · · · · · · · · · · · · · · · · ·		11,423	
66	((D43+D47+D48)/D41)*D61			, ,	
	Phase-in of interest - Year 3 (2003) and forward			11,423	
				11,423	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					
	SIMPIL MODEL 2004				

	•	T 5			- 1	_						<del></del>
1	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B ITEM	C Initial	D	Е	F	G	Н	M of F	J M of F	K M of F	屵
	DEFERRAL/VARIANCE ACCOUNTS	IIEW	Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)		Estillate						Variance	Variance	Filling	$\vdash$
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8	1							0		Version 2004.1	$\Box$
6			\$						\$		\$	
7	Utility Name: Asphodel-Norwood Distribution Inc											
8	Reporting period: 2004										Column	
	Days in reporting period:		days								Brought	
	Total days in the calendar year:	366	days								From	L
11											TAXREC	$\vdash$
12 13	I) CORPORATE INCOME TAXES											$\vdash$
14	I) CORPORATE INCOME TAXES	1										$\vdash$
	Regulatory Net Income REGINFO E53	1	32,042						-15,292		16,750	
16			5_,5						,			
	BOOK TO TAX ADJUSTMENTS											
18												
	Additions:											
	Depreciation & Amortization	2	26,015						-1,862		24,153	$\vdash$
22	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3						H	0		0	$\vdash$
	Reserves from financial statements - end of year	4						H	0		0	-1
	Regulatory Adjustments - increase in income	5						l l	0		0	$\sqcap$
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6						igsqcut	29	·	29	$\square$
28	"Material Items from "TAXREC 2" worksheet	6						$\vdash \vdash$	0		0	$\vdash$
29 30	Other Additions (not "Material") "TAXREC 2"	6						$\vdash$	0		0	$\vdash$
	Deductions: Input positive numbers	1						H				$\vdash$
	Capital Cost Allowance and CEC	7	14,256						3,714		17,970	$\vdash$
	Employee Benefit Plans - Paid Amounts	8	14,200						0		0	$\Box$
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
	Interest Expense Deemed/ Incurred	11	13,561						-12,705		856	
	Tax reserves - end of year	4							0		0	$\square$
	Reserves from financial statements - beginning of year	4							0		0	
	Contributions to deferred income plans  Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")								Ü		Ů	
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							5,252		5,252	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	$\boldsymbol{\sqcup}$
47 48	TAXABLE INCOME/ (LOSS)		30,243						(20,864)	Before loss C/F	16,854	
49	TAXABLE INCOME/ (LOSS)		30,243						(20,004)	Delute loss C/F	10,034	
	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%						17.0079%		36.13%	
52												
53	REGULATORY INCOME TAX		5,782					Ш	307	Actual	6,089	
54		1						H				igspace
55 56	Miscellaneous Tax Credits	1.4						┝	0	A 4 1		$\vdash$
57	IVIISCEIIAITEUUS TAX CIEUIUS	14						$\vdash$	0	Actual	0	$\vdash$
58	Total Regulatory Income Tax	1	5 782				H	H	307	Actual	6,089	$\vdash$
59		1	0,102					H	307	7.0.00	0,000	$\sqcap$
60												
	II) CAPITAL TAXES											
62												Ш
	Ontario	<b>L</b>						$\vdash \downarrow$				igwdapprox
	Base	15	502,176					$\vdash \vdash$	182,818		684,994	$igwdsymbol{arphi}$
65 66	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	53,500 448,676					$\vdash$	-53,500 129,318		684,994	$\vdash$
67	ι αλαυίο Θαμιαι	<u> </u>	440,076				$\vdash$	$\vdash$	129,318		004,994	$\vdash$
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%					H	0.0000%		0.3000%	
69												
70	Ontario Capital Tax		1,346						709		2,055	
71												ш
	Federal Large Corporations Tax	<b>L</b>						$\sqcup$				$\vdash \vdash$
	Base Least Evernation Tay Rates, Regulatory Table 1: Actual Table 2	18	502,176					$\vdash \vdash$	168,338		670,514	$\vdash$
74 75	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	107,000 395,176					$\vdash$	468,800 637,138		575,800 94,714	
76	ι αλαυίο Θαμίαι	1	393,176					$\vdash$	031,138		94,714	$\vdash$
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%					H	-0.0250%		0.2000%	
78	.,,		1.220070						1.020070			
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		889						-700		189	
80	Less: Federal Surtax 1.12% x Taxable Income	21	339					Ш	-339		0	
81	No. 1 OT	1						$\vdash \downarrow$	1 0		155	$\vdash$
82	Net LCT	1	550					$\vdash$	-1,038		189	$oldsymbol{oldsymbol{\sqcup}}$
03		1	ı								ı	

	A	В	С	D	Е	F	G	Н		J	К	$\overline{}$
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	_	-		)		M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
	("Wires-only" business - see Tab TAXREC)  RRR # 2.1.8								K-C	Explanation	(June)	
6	RRR # 2.1.8		\$						\$		Version 2004.1	
	III) INCLUSION IN RATES		Ψ						ų.		ı	
85												
86	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
87 88	Income Tax (proxy tax is grossed-up)	22	7,052							Actual 2004	6,089	
	LCT (proxy tax is grossed-up)	23	671							Actual 2004	189	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	1,346							Actual 2004	2,055	
91 92												
93	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	9,069							Actual 2004	8,333	
94	RAM DECISION		-,								5,555	
95												
96	IV) FUTURE TRUE-UPS											
	IV a) Calculation of the True-up Variance								DR/(CR)			
	In Additions:								2.0(0.1)			
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0			
	Reserves from financial statements-end of year Regulatory Adjustments	4 5							0			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0	<u> </u>		
	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8							0			-
	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
	Tax reserves claimed in current year Reserves from F/S beginning of year	4							0			
	Contributions to deferred income plans	3							0			
	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12							0 5,252			
117	Other deductions Material Item TAXREC 2	12							5,252			
	Total TRUE-UPS before tax effect	26						=	-5,252			
119 120	Income Tay Data (avaluating auston) from 2004 Hillians toy return								17.50%			
121	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							х	17.50%			
122	Income Tax Effect on True-up adjustments							=	-919			
123												
124 125	Less: Miscellaneous Tax Credits	14							0			
126	Total Income Tax on True-ups								-919			
127												
128 129	Income Tax Rate used for gross-up (exclude surtax)								17.50%			
	TRUE-UP VARIANCE ADJUSTMENT								(1,114)			
131												
	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133	DECLII ATODV TAVADI E INCOME // COSEO /											
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	30,243			
135	,							Ė	30,240			
	REVISED CORPORATE INCOME TAX RATE							х	18.62%			
137 138	REVISED REGULATORY INCOME TAX							-	5,631			
139								Ē			<u>                                       </u>	
140	Less: Revised Miscellaneous Tax Credits							-	0			$\Box$
141 142	Total Revised Regulatory Income Tax			-				-	5,631			
143	Total Novidea Regulatory intention rax								3,001			$\equiv$
	Less: Regulatory Income Tax reported in the Initial Estimate Column											
144 145	(Cell C58)							-	5,782			
	Regulatory Income Tax Variance							=	(151)			$\dashv$
147									,/			
	Ontario Capital Tax Base							-	502,176			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	(4,497,824)			
152	Pata Tah Tay Patas sall CE4				<u> </u>				0.3000%			
154	Rate - Tab Tax Rates cell C54							Х	0.3000%			-
	Revised Ontario Capital Tax							=	0			
455	Less: Ontario Capital Tax reported in the initial estimate column (Cell								101			
	C70) Regulatory Ontario Capital Tax Variance							-	1,346 (1,346)			-
158								Ē	(1,040)			
	Federal LCT											
	Base Less: Exemption from tab Tax Rates, Table 2, cell C40							-	502,176 50,000,000			
	Revised Federal LCT							=	(49,497,824)			$\equiv$
163			-							·		

$ldsymbol{ldsymbol{ldsymbol{eta}}}$	A	В	С	D	Е	F	G	Н	I	J	K	L
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing		Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Filing Variance Explanation		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	550			
171	Regulatory Federal LCT Variance							=	(550)			
172	<u> </u>											
173	Actual Income Tax Rate used for gross-up (exclude surtax)								17.50%			
174	, , , , , , , , , , , , , , , , , , , ,											
175	Income Tax (grossed-up)							+	(183)			
	LCT (grossed-up)							+	(667)			
	Ontario Capital Tax							+	(1,346)			
178									, , ,			
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(2,197)			
180									( , - ,			
181	TRUE-UP VARIANCE (from cell I130)							+	(1,114)			
182	, , , , , , , , , , , , , , , , , , ,								( , , ,			
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(3,311)			
184	(Deferral Account Variance + True-up Variance)							_	(3,311)			
185	Deletral Account variance + True-up variance)											
186												
187				+								
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											-
190	Variance Caused by Filase-III of Deemed Debt											
191	Total deemed interest (REGINFO)			-					18,204			
	Interest phased-in (Cell C36)								13,561			$\vdash$
193	interest priased-in (Celi C30)								13,301			
	Variance due to phase-in of debt component of MARR in rates								4.643			
195	according to the Board's decision			+				$\vdash$	4,043			$\vdash$
196	according to the Board's decision	<del>                                     </del>		+			$\vdash$					
	Other Interest Variances (i.e. Borrowing Levels	<del>                                     </del>		+			$\vdash$					
198	Above Deemed Debt per Rate Handbook)	<del>                                     </del>		+			$\vdash$	$\vdash$				
198	Interest deducted on MoF filing (Cell K36+K41)	1		+			$\vdash$		856		-	$\vdash$
200	Total deemed interest (REGINFO CELL D61)			+					18,204			
201	Total deemed interest. (REGINFO CELL DoT)			-			$\vdash$		10,204			
	Variance caused by excess debt			+		-	$\vdash$	$\vdash$	0			$\vdash$
	variance caused by excess debt			1				$\vdash$	0			$\vdash$
203	Interest Adhertment for Too Brown and Joseph Committee Co. 11440			-					0			$\vdash\vdash$
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)	<b> </b>		+			$\vdash$	$\vdash$	0			$\vdash$
	Total Interest Verlance			-		-	$\vdash$	$\vdash$	4.040			
206	Total Interest Variance			+				Н	4,643			ш
207												$\overline{}$

_	^		0	5	-	- 1
_	A A A A A A A A A A A A A A A A A A A	В	C	D	E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	RRR # 2.1.8		Return		Return	
5	NNN # 2.1.0		Retuin		Version 2004.1	
_	Section A: Identification:				10.0.0	
7	Utility Name: Asphodel-Norwood Distribution Inc					
8						
9			1-Jan-04			
10	Taxation Year's end date:		31-Dec-04			
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		628	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	Y			
16		Y/N	N			
17		Y/N	N			
18	(Please complete the questionnaire in the Background question	naire w	orksheet.)			
19 20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	Note: Carry forward Wiles-Only Data to Tab TAXCALC COlumnity					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re	turns				
24						
25	If required please change the descriptions except for amortization, in	terest e	xpense and provision	n for income tax		
26	, , , , , , , , , , , , , , , , , , ,		,			
27	Please enter the non-wire operation's amount as a positive number,			reats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC					
29						
	Income:					
31	Energy Sales	+	150.5		0	
32	Distribution Revenue	+	159,899		159,899	
33 34	Other Income Miscellaneous income	+	15,901 16,905		15,901	
35	Miscellaneous income	+	16,905		16,905 0	
36	Revenue should be entered above this line	т			U	
37	Trovolide Should be entered above this line					
38	Costs and Expenses:					
39	Cost of energy purchased	-	0		0	
40	Administration	-	18,399		18,399	
41	Customer billing and collecting	-	52,685		52,685	
42	Operations and maintenance	-	78,559		78,559	
43	Amortization	-	24,153		24,153	
44	Ontario Capital Tax	-	2,159		2,159	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	16,750	0	16,750	
	Less: Interest expense for accounting purposes	-	856		856	
52 53	Provision for payments in lieu of income taxes  Net Income (loss)	-	6,020 9,874	0	6,020 9,874	
33	(The Net Income (loss) on the MoF column should equal to the net income	=	9,074	U	9,074	
	(loss) per financial statements on Schedule 1 of the tax return. )					
54	,					
55						
56	Section C: Reconciliation of accounting income to taxable incor	ne				
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	6,020	0	6,020	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	24,153	0	24,153	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments	+	0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68	,			Ü	, i	
69	Subtotal		30,173	0	30,173	
70						
71						
72	Recapture of CCA	+			0	
73		+	29		29	
74 75	Capital items expensed	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	29	0	29	
80						
81	Total Additions	=	30,202	0	30,202	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
	Total Other additions >materiality level		0	0	0	
0.2	Other deductions (less than materiality level)		29	0	29	
					0.0	
	Total Other Additions		29	0	29	

Table   Tabl		A	В	С	D	Е	F
Res	_			M of F	Non-wires	Wires-only	
Section   Version 2004.1   Version 2004.1					Eliminations		
Completed and processes   17,370	4						
Complete pilotic cellal deduction   -   17,970	_	BOOK TO TAX DEDITIONS:				Version 2004.1	
Section   Comparison   Compar	96	Capital cost allowance		17,970			
Description							
Control   Cont							
100			-				
1.0			-				
105   Combinations to defined accome plans	103	Tax reserves - end of year				0	
Total Deductions   Deductions	104	Reserves from financial statements - beginning of year  Contributions to deferred income plans		0	0		
108  Material deduction attern from TAXREC 2	106	Contributions to pension plans				0	
100   Dec deduction intern (not Material) from TAXREC 2   - 0   0   0   0   0   0   0   0   0				5.252	0		
11   12 Other deductions (Phases explain the nature of the deductions)	109						
113   Charle deviations (Please explain the nature of the deductions)   .		Subtotal	_	23 222	0	23 222	
11.0   General Content of Conte	112	Other deductions (Please explain the nature of the deductions)		20,222	Ŭ		
115		Charitable donations - tax basis					
118		Can't Ort disposal of assets					
18							
Total Deductions	118	Total Other Deductions	_=	0	0		
122   Recan Material Deductions:	119			20.000		20.000	
128   Sease Miserial Deductions:		i otal Deductions	=	23,222	0	23,222	
126	122	Recap Material Deductions:					
128							
128   Total Other Deductions exceed materiality level	125			0	0	0	
128 Total Other Deductions acceed materiality level							
129 Other Deductions less than materially level	128			0	0	0	
133   TAXABLE INCOME	129	Other Deductions less than materiality level		0	0	0	
132   TAXABLE INCOME		TOTAL OTHER DEGUCTIONS		0	0	0	
134 Non-capital loss applied   positive number   -     0   0   135   Net capital loss applied   positive number   -   0   0   0   136   Net capital loss applied   positive number   -   0   0   0   137   NET TAXABLE INCOME   =   18,854   0   16,854   138   139   ROM ACTUAL TAX RETURNS     140   Net Federal Income Tax (Must agree with tax return)   +   3,729   3,729   3,729   140   Net Federal Income Tax (Must agree with tax return)   +   2,360   2,360   2,360   142   Subtotal   =   6,089   0   6,089   142   Subtotal   =   6,089   0   6,089   143   Less (Miscellaneous tax credits (Must agree with tax return)   -   0   0   144   Total Income Tax   Return   145   Less (Must agree with tax return)   -   0   0   6,089   145   Net Federal Income Tax Rate (Must agree with tax return)   22,13%   22,13%   22,13%   145   Net Original Income Tax Rate (Must agree with tax return)   14,00%   14,00%   14,00%   14,00%   14,00%   14,00%   14,00%   14,00%   14,00%   14,00%   15,00%   1	132		=	16,854	0	16,854	
135   Net capital loss applied   positive number   -     0   0   137 NET TAXABLE INCOME   =   16.854   0   16.854   138   139 FROM ACTUAL TAX RETURNS			_			0	
137 NET TAXABLE INCOME	135						
138   FROM ACTUAL TAX RETURNS		NET TAYARI E INCOME	_	16.854	0		
140 Not Federal Income Tax (Must agree with tax return)	138	NET TAXABLE INCOME		10,054	0	10,054	
141 Net Ontario Income Tax. (Must agree with tax return)				2 720		2 720	
143   Lass: Miscellaneous tax credits (Must agree with tax returns)	_						
144  Total Income Tax	_			6,089	0	-,	
145   FROM ACTUAL TAX RETURNS				6,089	0		
147 Net Federal Income Tax Rate (Must agree with tax return)	145						
148 Net Ontario Income Tax Rate (Must agree with tax return)				22.13%		22.13%	
150	148	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
151   Section D: Detailed calculation of Ontario Capital Tax		Blended Income Tax Rate		36.13%		36.13%	
153 ONTARIO CAPITAL TAX	151	Section D: Detailed calculation of Ontario Capital Tax					
15-54   From Ontario CT23		ONTARIO CARITAL TAY					
158							
157   Paid-up capital stock		PAID-UP CAPITAL					
158 Retained earnings (if deficit, deduct)	157		+	645,492		645,492	
160 appraisal surplus	158	Retained earnings (if deficit, deduct)		-1,366		-1,366	
161   Loans and advances				111,265			
163 Bankers acceptances	161	Loans and advances	+			0	
164 Bonds and debentures payable							
166   Lien notes payable	164	Bonds and debentures payable	+			0	
167   Deferred credits							
169 Other reserves not allowed as deductions	167	Deferred credits		12,335			
170   Share of partnership(s), joint venture(s) paid-up capital   +							
171							
Amounts deducted for income tax purposes in excess of amounts - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	171	Sub-total Sub-total		767,726	0		
173   booked   0   Deductible R&D expenditures and ONTTI costs deferred for income   174   tax   0   0       175   Total (Net) Paid-up Capital   = 767,726   0   767,726       176	1/2		-				
174   tax	173	booked				0	
175   Total (Net) Paid-up Capital   =   767,726   0   767,726     176	17⊿		-			0	
177   ELIGIBLE INVESTMENTS	175		=	767,726	0		
178		ELIGIRI E INVESTMENTS					
180 Mortgages due from other corporations	178						
181   Shares in other corporations							
182 Loans and advances to unrelated corporations       +       0         183 Eligible loans and advances to related corporations       +       97,212         184 Share of partnership(s) or joint venture(s) eligible investments       +       0         185       -       -         186       Total Eligible Investments       =       97,212       0       97,212         187       -       -       97,212       0       97,212							
184  Share of partnership(s) or joint venture(s) eligible investments	182	Loans and advances to unrelated corporations	+			0	
185     186     Total Eligible Investments     =     97,212     0     97,212       187     =     97,212     0     97,212				97,212			
187	185						
		Total Eligible Investments	=	97,212	0	97,212	
		PIL MODEL 2004					

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<u> </u>	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires only	F
2		LINE	Corporate	Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	LIIIIIIIIIIII	Return	
4	RRR # 2.1.8		Return		- rotuin	
5					Version 2004.1	
188						
189	TOTAL ASSETS					
190						
	Total assets per balance sheet	+	902,100		902,100	
192		+			0	
193 194		+			0	
195	Subtract. Investment in partnership(s)/joint venture(s)	-			U	
196	Total assets as adjusted	=	902,100	0	902,100	
197			,		00-,.00	
198	Add: (if deducted from assets)					
199	3 ,	+			0	
200		+			0	
201					0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
202	Deductible R&D expenditures and ONTTI costs deferred	-			0	
203	for income tax				U	
	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	902,100	0	902,100	
208						
209 210	Investment Allowance		82,732	0	82,732	
211	myesument Allowance		02,132	U	02,132	
212	Taxable Capital					
213						
	Net paid-up capital	+	767,726	0	767,726	
	Subtract: Investment Allowance	-	82,732	0	82,732	
216						
217	Taxable Capital	=	684,994	0	684,994	
218 219	Conital Tay Coloulation					
220			0	0	0	
221	(Input in tab Tax Rates)		U	U	U	
222			684,994	0	684,994	
223			55.,55		55.,55	
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226			366	366	366	
227 228	Divide days by 366		1.00	1.00	1.00	
229	Ontario Capital Tax (Must agree with CT23 return)		2,055	0	2,055	
230	Ontario Capital Tax (Must agree with C123 return)		2,033	U	2,000	
	Section E: Detailed calculation of Large Corporation Tax					
232	<u> </u>					
	LARGE CORPORATION TAX					
234						
	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
	Capital stock	+	645,492		645,492	
	Retained earnings	+	540,402		0	
240	Contributed surplus	+	111,265		111,265	
	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+			0	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
	Any dividends declared but not paid	+			0	
	All other indebtedness outstanding for more than 365 days	+	12,335		12,335	
247	•					
248	Subtotal	=	769,092	0	769,092	
249	DEDUCT					
	DEDUCT:					
251 252		-	1,366		1,366	
202	Any deficit deducted in computing shareholders equity  Any patronage dividends 135(1) deducted in computing income	-	1,300		1,300	
253	under Part I included in amounts above				0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	1,366	0	1,366	
257						
	Capital for the year		767,726	0	767,726	
259						

_	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.1	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+			0	
263		+	97,212		97,212	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax	+				
	under Part I.3	т			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	97,212	0	97,212	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	767,726	0	767,726	
277						
278	Deduct: Investment allowance	-	97,212	0	97,212	
279						
280	Taxable Capital for taxation year	=	670,514	0	670,514	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	575,800	0	575,800	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	94,714	0	94,714	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	189	0	189	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296						
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	189	0	189	
	(If surtax is greater than Gross LCT, then zero)					
299						
	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	6,089	0	6,089	
	Ontario Capital Tax	+	2,055	0	2,055	
	Federal Large Corporations Tax	+	189	0	189	
306						
307	Total income and capital taxes	=	8,333	0	8,333	
308						

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	•
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.1	
6						
7	Utility Name: Asphodel-Norwood Distribution Inc					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
13	Beginning of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(n)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
31	Other Other				0	
32	Other				0	
33					0	
34	Insert line above this line				- O	
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (oally forward to the 17 but 25 wenterlook)		J			
37						
38	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence Property taxes				0	
	Other				0	
	Other				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	(22m) (22m)		J		- U	
	End of Year:					
53					0	
54					0	
	Environmental				0	
_	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other				0	
	Other				0	
61	Inpart line above this line				0	
	Insert line above this line  Total (corr, forward to the TAYREC worksheet)			^		
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

SECTION 30 PILS TAX GROSS LIP "SIMPL"	_	Α.	-				_
2 SECTION SPILE TAX GROSS-UP "SIMPL"   UNIT M OF   Non-week   Wires-only   Tax	L	Α	В	С	D	E	F
3   TAX RETURN RECONCILATION (TAXREC 2)		OFOTION OF BUILTAY OF OCCUPATION BUILDING		N (F		140	
RRR # 2.1   Section   Factor			LINE				
Section   Page					Eliminations		
Section 2004.1	_					Return	
Utility Name: Asphodel-Norwood Distribution inc		RRR # 2.1.8		Return			
Builty Name: Asphodel-Norwood Distribution inc   Reporting preint. 2094   366						Version 2004.1	
B. Reporting period: 2004	_						
10 Number of days in traxation year:	8	Utility Name: Asphodel-Norwood Distribution Inc					
1.1 Materiality Level: 1.3 Section C: Reconciliation of accounting income to taxable income 1.3 Section C: Reconciliation of accounting income to taxable income 1.4 Common of the propagation of accounting income to taxable income 1.5 Common of the of tax purposes of tax	40	Reporting period: 2004		000			
Section C. Reconciliation of accounting income to taxable income	10	Number of days in taxation year:					
15    Section C: Reconcilitation of accounting income to taxable income		Materiality Level:		028			
14   Add:		Section C: Peconciliation of accounting income to taxable income					
15   Recapiture of capital cost allowance							
10   Can on sale of eligible capital property   1   1   1   1   1   1   1   1   1			_			0	
17   Income or loss for tax purposes: joint ventrules or partmerships	16	Gain on sale of eligible capital property					
18   Loss in signify of subsidiaries and affiliates							
13   Constraints			-				
20   Characteristic disease							
21   Timeshie capital gains						0	
22   Depreciation in inventory - end of year						0	
23   Soleriffic research expenditures deducted	22	Depreciation in inventory -end of year				0	
2	23	Scientific research expenditures deducted	+			0	
25   Non-deductible automobile expenses	24	per financial statements	+			0	
27   Non-deductible automobile expenses   +			+				
27   Non-deductible automobile expenses   +			+				
23 Soft costs on construction and renovation of buildings							
30   Non-deductible meals and entertainment							
33   Book loss on joint ventures or partnerships			+				
32 Capital items expensed						-	
33 Debt issue expense							
34   Deemed dividend income							
35 Dividends credited to investment account			-				
36 Financing less deducted in books			-				
37 Gain on settlement of debt							
38   Interest paid on income debentures							
39 Recapture of SR&ED expenditures							
40   Share issue expense							
14   Write down of capital property   +			_				
42 Amounts received in respect of qualifying environment trust			_				
43   Other Additions: (please explain in detail the nature of the item)   +			_				
## Debt financing expenses # # # # # # # # # # # # # # # # # #							
## ## ## ## ## ## ## ## ## ## ## ## ##							
## ## ## ## ## ## ## ## ## ## ## ## ##		Bost illianoning expended					
## ## ## ## ## ## ## ## ## ## ## ## ##			-				
18	_						
50         +         0         0         51         0	48		+			0	
51         +         0         0         52         +         0         0         53         +         -         0	49		+			0	
S2	50		+			0	
S3			+				
54         Total Additions         =         0         0         0           55         68         Recap of Material Additions:         -         0 </td <td></td> <td></td> <td>+</td> <td></td> <td></td> <td>0</td> <td></td>			+			0	
55         Recap of Material Additions:           57         0 <td< td=""><td></td><td></td><td>+</td><td></td><td></td><td></td><td></td></td<>			+				
56         Recap of Material Additions:         0	54	Total Additions	=	0	0	0	
57         0							
58         0         0         0         0           60         0         0         0         0           61         0         0         0         0           62         0         0         0         0         0           63         0 <td></td> <td>Recap of Material Additions:</td> <td></td> <td></td> <td></td> <td></td> <td></td>		Recap of Material Additions:					
59         0         0         0         0           60         0         0         0         0           61         0         0         0         0           62         0         0         0         0           63         0         0         0         0           64         0         0         0         0           65         0         0         0         0           67         0         0         0         0           68         0         0         0         0           70         0         0         0         0           71         0         0         0         0           72         0         0         0         0           73         0         0         0         0           74         0         0         0         0           75         0         0         0         0           76         0         0         0         0           77         0         0         0         0           78         0         0         0							
60       0       0       0       0         61       0       0       0       0         62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       0       0       0       0         80       0       0       0       0         81       0<							
61       0       0       0       0         62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         78       0       0       0       0         79       0       0       0       0         80       0       0       0       0         81       0<							
62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         79       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         78       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
64       0       0       0       0         65       0       0       0       0       0         66       0       0       0       0       0       0         68       0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>							
65       0       0       0       0         66       0       0       0       0       0         67       0       0       0       0       0         68       0       0       0       0       0         70       0       0       0       0       0         71       0       0       0       0       0         72       0       0       0       0       0         73       0       0       0       0       0         74       0       0       0       0       0         75       0       0       0       0       0         77       0       0       0       0       0         78       0       0       0       0       0         80       0       0       0       0       0         81       0       0       0       0       0							
66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         78       0       0       0       0         79       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
67       0       0       0         68       0       0       0         69       0       0       0         70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0         81       0       0       0							
68       0       0       0       0         69       0       0       0       0       0         70       0       0       0       0       0         71       0       0       0       0       0         72       0       0       0       0       0       0         73       0							
69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         80       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
70       0       0       0         71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0         81       0       0       0							
71       0       0       0         72       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         79       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0         81       0       0       0							
73     0     0     0       74     0     0     0       75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0       81     0     0     0	72						
74     0     0     0       75     0     0     0     0       76     0     0     0     0       77     0     0     0     0       78     0     0     0     0       79     0     0     0     0       80     0     0     0     0       81     0     0     0     0	73						
75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0       81     0     0     0	74						
76     0     0     0       77     0     0     0     0       78     0     0     0     0       80     0     0     0     0       81     0     0     0     0	75						
77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0       81     0     0     0	76			0	0	0	
79     0     0     0       80     0     0     0       81     0     0     0	77			0	0	0	
80     0     0     0       81     0     0     0	78						
81 0 0 0							
82 0 0 0							
	82			0	0	0	

	A	В	С	D	Е	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0		
92 93			0	0	0	
93			U	0	0	
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98	Total Additions		U	0	U	
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661				0	
	Bad debts	_			0	
	Book income of joint venture or partnership	_			0	
	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-				
	Imputed interest on Reg Assets	-			0	
	Allowance for deferred restructuring costs	-	5,252		5,252	
113	<u>u</u>	-	,		0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	5,252	0	5,252	
123	D. MARINE I. C.					
124	Recap of Material Deductions:		_		_	
125			0	0	0	
126			0	0	0	
127 128			0	0	0	
128			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137	Allowance for deferred restructuring costs		5,252	0	5,252	
138	, monance for adjoined toolidataling dodle		0,232	0	0,232	
139			0	0		
140			0	0	0	
141			0	0		
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
	Total Deductions exceed materiality level		5,252	0	5,252	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		5,252	0	5,252	
149						

1								
	Α	В	С	D	E	F	G	Н
	SECTION 93 PILs TAX GRO	SS-UP "SI	MPIL"					
2	Corporate Tax Rates	. Throchol	da.		V	ersion 2004.	1	
3 4	Exemptions, Deductions, of Utility Name: Asphodel-No.					RRR # 2.1.8		
5	Reporting period: 2004	oi wood Dis	stribution inc					
6	reporting portion. 2004							
7						Table 1		
8	Rates Used in 2002 RAM PI	Ls Applica	tions					
9	Income Range		0		200,001			
10	RAM 2002		to		to	>700,000		
11		Year	200,000		700,000			
	Income Tax Rate							
	Proxy Tax Year	2002						
	Federal (Includes surtax)		0.00%					
15	and Ontario blended		19.12%		34.12%	38.62%		
16	Blended rate		19.12%	0.00%	34.12%	38.62%		
17	Comital Tay Data		0.2000/					
	Capital Tax Rate  LCT rate		0.300% 0.225%					
	Surtax	-	1.12%					
_U	Ontario Capital Tax	MAX						
21	Exemption **	\$5MM	5,000,000					
- 1	Federal Large	· ·						
	Corporations Tax	MAX	10,000,000					
22	Exemption **	\$10MM	, , , , ,					
23	**Exemption amounts must	agree with	the Board-a	pproved 200	2 RAM PILs	filing		
24			•			_		
25						Table 2		
	Expected Rates and Exemp	tions for 2		050.001	100.001			
	Income Range		0	250,001	400,001	-1 120 000		
28 29	Expected Rates 2004	Year	to 250,000	to 400,000	to 1,128,000	>1,128,000		
	Income Tax Rate	rear	250,000	400,000	1,120,000			
31		2004						
	Current year Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%		
32 33	Ontario		5.50%	5.50%	9.75%	14.00%		
34	Blended rate		18.62%	27.62%	31.87%	36.12%		
35	Biended rate		10.0270	27.0270	01.0770	00.1270		
	Capital Tax Rate		0.300%					
37	LCT rate	-	0.200%					
			1.12%					
38	Surtax		1.12/0					
38	Surtax Ontario Capital Tax	MAX						
	Surtax Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000					
	Ontario Capital Tax	\$5MM	5,000,000					
39	Ontario Capital Tax Exemption *** Federal Large Corporations Tax	\$5MM MAX						
39 40	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	5,000,000					
39 40 41	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions	\$5MM MAX \$50MM	5,000,000	3oard's instr	uctions rega	arding		
10 11 12	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	5,000,000	3oard's instr	uctions rega	_		
39 40 41 42 43	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E		uctions rega	arding Table 3		
39 40 41 42 43 44	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E	urns		_		
39 40 41 42 43 44	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E		400,001	_		
40 41 42 43 44 45	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0	urns 250,001	400,001	Table 3		
40 41 42 43 44 45 46 47	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$5MM MAX \$50MM must com	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to	250,001 to	400,001 to	Table 3		
40 41 42 43 44 45 46 47 48 49	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year	\$5MM MAX \$50MM must com	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3		
40 41 42 43 44 45 46 47 48 49	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must com ty's Actual	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%		
39 40 41 42 43 44 45 46 47 48 49 50	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
40 41 42 43 44 45 46 47 48 49 50 51	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret  0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%		
39 40 41 42 43 44 45 46 47 48 49 50 51 52	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax	\$5MM MAX \$50MM s must com ty's Actual Year 2004	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$5MM MAX \$50MM s must com ty's Actual  Year  2004  MAX	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 55 56	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 0	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 55 56	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$5MM	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%		

	A	В	С	D	E	F	G	Н	I	J	K	Ν	0
1	<b>SECTION 93 PILs TAX GROS</b>	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payment in	lieu	of Taxes								
3	Utility Name: Asphodel-Nor	wood	Distribution Inc	С									Version 2004.1
4	Reporting period: 2004												RRR # 2.1.8
5			Sign Conventi	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=			2,146		2,091		1,354		-2,031		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		2,146		9,409		11,336		9,636		0		32,527
	True-up Variance	+/-											
14	Adjustment (2)		-		-2,111		-1,153		-1,114		0		-4,378
	Deferral Account Variance	+/-											
15	Adjustment (3)		_		152		0		-2,197		0		-2,045
	Adjustments to reported												
16	prior years' variances (4)		_										0
17	Carrying charges	+/-											0
	PILs collected from	-											
18	customers - Proxy (5)		0		-7,505		-10,920		-9,710				-28,135
19													
20	Ending balance: # 1562		2,146		2,091		1,354		-2,031		-2,031		-2,031
21													
	PILs collected from	-											
22	customers - Reg Assets (6)		0		0		0		0		0		0
23	1			•									

## 4 Note:

- The purposes of this worksheet is to show the movement in Account 1562.
- For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities
- 28 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.

## 29 **Answer: 3**

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- 31
  - (1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
    - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
    - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
    - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
    - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet
- 42 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet
- 44 (4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 46 (5) This should equal the actual kWhs for the period (including net unbilled at period end), multiplied by the PILs proxy rates from the Q4 2001 and 2002 PILs worksheets for 2002, 2003 and January 1 to March 31, 2004.
- In 2004, use the Board-approved 2002 PILs proxy rate for the period April 1 to December 31, 2004 added to the result from the sentence above for January 1 to March 31, 2004.
- 51 (6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

SECTION 39 PILS TAX GROSS-UP "SIMPIL"   Version XX.xx		A	В	С	D
3   Willin Name: Lakefield Distribution Inc.   Reporting period: January 1, 2002 to December 31, 2002					Version XX.xx
Reporting period: January 1, 2002 to December 31, 2002					
5 Bays in reporting period:         365 days           7 Total days in the calendar year;         355 days           8 SACKROUND         48 the utility reviewed section 149(1) ITA to           11 confirm that it is not subject to regular corporate         √N YN           12 tax (and therefore subject to Ptls)?         YNN           13 Vas the utility recently acquired by Hydro One         YNN           15 and now subject to s.89 & 90 Ptls?         YNN           17 Is the utility a non-profit corporation?         YNN           18 It the utility is a non-profit corporation, please contact the Rates Manager at OEB)         YNN           19 Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporation than the exemption in Cell C63 in the TAXCALC         YNN           20 corporated group?         Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC         Date           31 Accounting Year End         Date         31-Dec           32 Accounting Year End         Date         31-Dec           33 Bate End For FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS)         1           34 See GARD-APPROVED AMOUNTS         1         1,514,121           35 Target Return On Equity Ratio (CER)         50.00%           36 Target Return On Equity         9.88%           37 Target Return On RUD Sheet #7         41,341					
Section   Sect	-	Reporting period: January 1, 2002 to December 31, 2002			
Total days in the calendar year:   365   days		Days in reporting period:	365	days	
BACKGROUND   Has the utility reviewed section 149(1) ITA to	7		365		
10   Hate the utility reviewed section 149(1) ITA to	-				
11   Confirm that it is not subject to regular corporate					
12   tax (and therefore subject to PILs)?					
13   Was the utility recently acquired by Hydro One				Y/N	Υ
15 and now subject to s.89 & 90 PILS?  16   16		tan (and ansisted conspect to 1 120).		.,	·
16					
17   Is the utility a non-profit corporation?   Y/N   N		and now subject to s.89 & 90 PILs?		Y/N	N
18   If the utility is a non-profit corporation, please contact the Rates Manager at OEB)		le the utility a new profit correspondices?		V/NI	NI
Are the Capital Tax & Large Corporations Tax Exemptions shared among the 20 corporate group? Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC 21 spreadsheet. 21 spreadsheet. 22 Accounting Year End Date 31-Dec 31-Dec 34				Y/IN	IN
20   Copporate group?					
21 spreadsheet.	20	corporate group?		Y/N	Y
Date   31-Dec	[_,]				
23 Accounting Year End 24 25 MARR NO TAX CALCULATIONS 26 SHEET #7 FIRMA RUD MODEL DATA 27 (FROM 1999 FINANCIAL STATEMENTS) 28 USE BOARD-APPROVED AMOUNTS 29 30 Rate base (wires-only) 31 1.514,121 31 2 Common Equity Ratio (CER) 32 Common Equity Ratio (CER) 33 1-CER 34 1-CER 35 Common Equity Ratio (CER) 36 Target Return On Equity 37 Debt rate 38 19 40 Market Adjusted Revenue Requirement 41 129,684 42 1999 return from RUD Sheet #7 43 14 Total incremental revenue 44 10 14 10		spreadsneet.			
25 MARR NO TAX CALCULATIONS 26 SHEET #7 FINAL RUD MODEL DATA 27 (FROM 1999 FINANCIAL STATEMENTS) 30 Rate base (wires-only) 31 Rate base (wires-only) 32 Common Equity Ratio (CER) 33 Target Return On Equity 34 1-CER 35 Debt rate 37 Page 1 Pag		Accounting Year End		Date	31-Dec
26 SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS) 27 (FROM 1999 FINANCIAL STATEMENTS) 28	24	•			
Test					
MSE BOARD-APPROVED AMOUNTS					
29					
1,514,121   31   32   Common Equity Ratio (CER)   50,00%   33   34   1-CER   50,00%   35   36   37   37   38   Debt rate   7,25%   39   39   39   39   39   39   39   3	-	OSE BOARD-ALL ROVED AMOUNTO			
Common Equity Ratio (CER)   50.00%   33   1-CER   50.00%   35	30	Rate base (wires-only)			1,514,121
33					
34 1-CER		Common Equity Ratio (CER)			50.00%
35 Target Return On Equity 9.88% 37 9 9.88% 38 Debt rate 7.25% 39 1 1299 return from RUD Sheet #7 41,341 41 1999 return from RUD Sheet #7 41,341 42 1999 return from RUD Sheet #7 88,343 44 Total Incremental revenue 88,343 45 Input Board-approved dollar amounts phased-in 88,343 46 Input Board-approved dollar amounts phased-in 9.002, Year 2 29,448 48 Amount allowed in 2001, Year 1 29,448 49 Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210) 0.05 51 Equity 757,061 52 75 Deemed interest Amount in EBIT 74,798 55 Debt 757,061 56 79 Phase-in of interest - Year 1 (2001) 29,960 60 ((D38+D43-D44)/D36)*D54 61 Phase-in of interest - Year 2 (2002) 42,424 62 ((D38+D43-D44)/D36)*D54 (due to Bill 210) 9.05 65 66 67		1-CER			50.00%
37   7.25% 38   Debt rate   7.25% 39   129,684 40   Market Adjusted Revenue Requirement   129,684 41   129,99 return from RUD Sheet #7   41,341 43   44   Total Incremental revenue   88,343 45   Input Board-approved dollar amounts phased-in   46   47   Amount allowed in 2001, Year 1   29,448 48   Amount allowed in 2001, Year 2   29,448 49   Amount allowed in 2002, Year 2   29,448 49   Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)   0   0   0   0   0   0   0   0   0					
38   Debt rate		Target Return On Equity			9.88%
39		Dobt roto			7.250/
40 Market Adjusted Revenue Requirement 41 129,684 41 2 1999 return from RUD Sheet #7 42 1999 return from RUD Sheet #7 43		Dept fale			1.2370
42   1999 return from RUD Sheet #7		Market Adjusted Revenue Requirement			129,684
43					
44   Total Incremental revenue   88,343     45   Input Board-approved dollar amounts phased-in             46             47                   48                         49                         49                         40                     50                   51                   52                 53   Return at target ROE               54                 55   Debt                 56               57   Deemed interest amount in EBIT               58               59   Phase-in of interest - Year 1 (2001)               60                   61                 62                 63                 64               67                   67                   74                 757,061             757,061           757,061           757,061           757,061           757,061           757,061             757,061                           757,061		1999 return from RUD Sheet #7			41,341
45   Input Board-approved dollar amounts phased-in	-	Total Incremental revenue			88 343
46 47 Amount allowed in 2001, Year 1 29,448 48 Amount allowed in 2002, Year 2 29,448 49 Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210) 0 50 51 Equity 757,061 52 53 Return at target ROE 74,798 54 55 Debt 757,061 56 57 Deemed interest amount in EBIT 54,887 58 59 Phase-in of interest - Year 1 (2001) 29,960 60 ((D38+D43)/D36)*D54 61 Phase-in of interest - Year 2 (2002) 42,424 62 ((D38+D43+D44)/D36)*D54 63 Phase-in of interest - Year 3 (2003) and forward 64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66 67					- 00,040
48 Amount allowed in 2002, Year 2  49 Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)  50  51 Equity  52 Fequity  53 Return at target ROE  54  55 Debt  57 Deemed interest amount in EBIT  58  59 Phase-in of interest - Year 1 (2001)  60 ((D38+D43)/D36)*D54  61 Phase-in of interest - Year 3 (2003) and forward  63 Phase-in of interest - Year 3 (2003) and forward  64 ((D38+D43+D44)/D36)*D54 (due to Bill 210)  65 6  66 6  67	46				
49       Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)       0         50       757,061         51       Equity       757,061         52       74,798         54       757,061         55       Debt       757,061         56       757         57       Deemed interest amount in EBIT       54,887         59       Phase-in of interest - Year 1 (2001)       29,960         60       ((D38+D43)/D36)*D54       42,424         61       Phase-in of interest - Year 2 (2002)       42,424         62       ((D38+D43+D44)/D36)*D54 (due to Bill 210)       42,424         64       ((D38+D43+D44)/D36)*D54 (due to Bill 210)       65         66       66       66		,			29,448
50   51 Equity   757,061   52   53 Return at target ROE   74,798   54   55 Debt   757,061   56   57 Deemed interest amount in EBIT   54,887   58   59 Phase-in of interest - Year 1 (2001)   29,960   60 ((D38+D43)/D36)*D54   61 Phase-in of interest - Year 2 (2002)   42,424   62 ((D38+D43+D44)/D36)*D54   63 Phase-in of interest - Year 3 (2003) and forward   42,424   64 ((D38+D43+D44)/D36)*D54   65   66   66   67   67   67   67   67	-				
51 Equity 757,061 52 53 Return at target ROE 74,798 54 55 Debt 757,061 56 57 Deemed interest amount in EBIT 54,887 58 59 Phase-in of interest - Year 1 (2001) 29,960 60 ((D38+D43)/D36)*D54 61 Phase-in of interest - Year 2 (2002) 42,424 62 ((D38+D43+D44)/D36)*D54 63 Phase-in of interest - Year 3 (2003) and forward 42,424 64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66 67		Amount allowed in 2005, Teal 3 and forward (will be zero due to bill 210)			0
53       Return at target ROE       74,798         54       757,061         55       Debt       757,061         56       57       Deemed interest amount in EBIT       54,887         58       59       Phase-in of interest - Year 1 (2001)       29,960         60       ((D38+D43)/D36)*D54       61         61       Phase-in of interest - Year 2 (2002)       42,424         62       ((D38+D43+D44)/D36)*D54       42,424         63       Phase-in of interest - Year 3 (2003) and forward       42,424         64       ((D38+D43+D44)/D36)*D54 (due to Bill 210)       65         66       66       67	51	Equity			757,061
54   55 Debt		Debugs attacks DOF			7.4.760
55   Debt   757,061		Return at target KOE			/4,/98
56   57   Deemed interest amount in EBIT   54,887   58   59   Phase-in of interest - Year 1 (2001)   29,960   60   ((D38+D43)/D36)*D54   61   Phase-in of interest - Year 2 (2002)   42,424   62   ((D38+D43+D44)/D36)*D54   63   Phase-in of interest - Year 3 (2003) and forward   42,424   64   ((D38+D43+D44)/D36)*D54   (due to Bill 210)   65   66   67   67   67   67   68   68   68		Debt			757,061
58 59 Phase-in of interest - Year 1 (2001) 60 ((D38+D43)/D36)*D54 61 Phase-in of interest - Year 2 (2002) 62 ((D38+D43+D44)/D36)*D54 63 Phase-in of interest - Year 3 (2003) and forward 64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66	56				
59 Phase-in of interest - Year 1 (2001) 60 ((D38+D43)/D36)*D54 61 Phase-in of interest - Year 2 (2002) 62 ((D38+D43+D44)/D36)*D54 63 Phase-in of interest - Year 3 (2003) and forward 64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66 67		Deemed interest amount in EBIT			54,887
60 ((D38+D43)/D36)*D54 61 Phase-in of interest - Year 2 (2002) 42,424 62 ((D38+D43+D44)/D36)*D54 63 Phase-in of interest - Year 3 (2003) and forward 42,424 64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66 67		Phase-in of interest - Year 1 (2001)			29,960
62 ((D38+D43+D44)/D36)*D54 63 Phase-in of interest - Year 3 (2003) and forward 64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66 67	60	((D38+D43)/D36)*D54			
63 Phase-in of interest - Year 3 (2003) and forward 64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66 67	$\vdash$				42,424
64 ((D38+D43+D44)/D36)*D54 (due to Bill 210) 65 66 67					42 424
65 66 67					42,424
67	65				
LDI 2002 PIL Submission					
	FB( )	2002 PIL Submission			

	A SECTION 02 DIL 6 TAY ODOSS UP "SIMDII "	B ITEM	C	D	Е	F	G H		J M of E	K M of F	L	M	N	0
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS TAY CAL CUIT AT TONS (TAY CAL C)	IIEW	Initial Estimate					M of F Filing	M of F Filing	M of F Filing				
4	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)						#	Variance K-C	Variance Explanation	(June)			4	
6	Hillity Name: Lakefield Distribution Inc.		\$			H	#	S		Version XX.xx \$				
7	Utility Name: Lakefield Distribution Inc. Reporting period: January 1, 2002 to December 31, 2002									Column			DO	NOT INPUT
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days							Brought From				
11 12										TAXREC				
13 14	I) CORPORATE INCOME TAXES													
15 16	Regulatory Net Income	1	100,237					-33,105		67,132				
17 18	BOOK TO TAX ADJUSTMENTS													
19 20	Additions: Depreciation & Amortization	2	71,051					-3,008		68,043				
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3	0					0		0	)		-	
23 24	Reserves from financial statements-end of year Regulatory Adjustments	4	0				_	0		0	)			
25 26	Other Additions (See Tab entitled "TAXREC")  "Material" Items from "TAXREC" worksheet	6	0					0		0				
27 28	Other Additions (not "Material") "TAXREC"  "Material Items from "TAXREC 2" worksheet	6	0					0		0				
29 30	Other Additions (not "Material") "TAXREC 2"	6	0					0		0	)			
31 32	Deductions: Capital Cost Allowance and CEC	7	53.525					-796		52.729				
33 34	Employee Benefit Plans - Paid Amounts	8	0					0		02,729				
35	Items Capitalized for Regulatory Purposes Regulatory Adjustments	10	0					0		0				
36 37	Interest Expense Deemed/ Incurred Tax reserves claimed in current year	11 4	42,424 0					-41,052 0		1,372 0				
38	Reserves from F/S beginning of year Contributions to deferred income plans	3	0					0		0				
40	Contributions to pension plans Interest capitalized for accounting but deducted for tax	3 11	0					0		0	)			
42	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12	0					0		0			=	
44	Other Deductions (not "Material") "TAXREC"  Material Items from "TAXREC 2" worksheet	12 12	0					0 17,344		0 17,344				
46	Other Deductions (not "Material") "TAXREC 2"	12	0					0		0			J	
48 49	REGULATORY TAXABLE INCOME/ (LOSSES)		75,339					(60,617)	Cell K48 does not	63,730		Non capital loss? Income should be	21,	371
50 51	CORPORATE INCOME TAX RATE Deemed %	13	19.12%				$\mp$	0.0000%	-	19.12%			7	
52 53	REGULATORY INCOME TAX		14,405					-2,220		12,185			7	
54 55	Taxable Income x Rate						+						٦	
56 57	Miscellaneous Tax Credits	14	0				+	0		0	)			
58 59	Total Regulatory Income Tax		14,405					-2,220		12,185				
	To determine the exemptions for capital tax and large corporations					H	+				H		7	
60	Please identify the percentage used in the allocation of the													
61	exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		2%											
62 63	II) CAPITAL TAXES													
64 65	Ontario													
66 67	Base Less: Exemption	15 16	1,514,121 162,000					90,332		1,604,453 113,187				
68 69	Deemed Taxable Capital		1,352,121					41,519		1,491,266			-	
70 71	Rate (.3%)	17	0.3000%					0.0000%		0.3000%			=	
72 73	Net Amount (Taxable Capital x Rate)		4,056					417		4,474				
74 75	Federal (LCT) Base	18	1,514,121					41,127		1,555,248				
76 77	Less: Exemption Deemed Taxable Capital	19	324,000 1,190,121					-324,000 -282.873		1,555,248	1			
78 79	Rate (.225%)	20	0.2250%					0.0000%		0.2250%				
80 81	Gross Amount (Taxable Capital x Rate)		2,678					822		3,499				
82 83	Less: Federal Surtax	21	844					-130		714				
84 85	Net LCT		1,834					692		2,786	•			
86 87	III) INCLUSION IN RATES													
88 89	Income Tax Rate used for gross- up (exclude surtax)		18.00%											
90 91	Income Tax (grossed-up)	22	17,567											
92	LCT (grossed-up) Ontario Capital Tax	24	2,237 4,056								Ħ		4	
94 95	Total S 02 PH a Pata Adjustus-1	OF.	00.007								H			
96	Total S. 93 PILs Rate Adjustment	25	23,860								H			
97 98						H					Н			
	IV) FUTURE TRUE-UPS (post June 2002)  IV a) Calculation of the True-up Variance					Н	_	DR/(CR)					۱	
101	Employee Benefit Plans - Accrued, Not Paid	3				H	_F	0			F		J	
103 104	Tax reserves deducted in prior year Reserves from financial statements-end of year	4		F	F	H	_	0			H		J	
105 106	Requiatory Adjustments Other additions "Material" Items "TAXREC"	5					7	0			H		7	
107	Other additions "Material" Items "TAXREC 2"	6					$\mp$	0					7	_
109	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8					$\mp$	0					7	
111	Regulatory Adjustments Interest Adjustment for tax ourposes (See Below - cell I206)	10					+	0						
113	Illerest Adustrient for tax ourboses (See Below - Cell 1206) Tax reserves claimed in current year Reserves from F/S beginning of year	4					#	0			H			
115	Reserves from P/S beginning or year Contributions to deferred income plans Contributions to pension plans	3					#	0						
117	Other deductions "Material" Items "TAXREC"	12						0			Ħ		4	
118	Other deductions "Material" Item "TAXREC 2"  Total TRUE LIBS before tox offset	12					#	17,344					4	
120	Total TRUE-UPS before tax effect	26					=	-17,344						
122	Income Tax Rate (excluding surtax)						х	18.00%						
124 125	Income Tax Effect on True-up adjustments						=	-3,122						
126 127	Less: Miscellaneous Tax Credits	14				Ы		0			H		J	
128 129	Total Income Tax on True-ups				E			-3,122					J	
130	Income Tax Rate used for gross-up (exclude surtax)						+	18.00%					٦	
132	TRUE-UP VARIANCE							(3,807)					4	
134 135	IV b) Calculation of the Deferral Account Variance						1							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial					H		75.00			Н			
136	estimate column)						=	75,339						
138	REVISED CORPORATE INCOME TAX RATE						х							
140	REVISED REGULATORY INCOME TAX			Ь-	_		=	14,405		l				

	A	В	С	D	-	F	^				К		М	N	0
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	U	-	-	G	п	M of F	M of F	M of F	_	IVI	14	0
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing				
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance					
5	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June) Version XX.xx			+	
6			S						s		\$				
141														H	
142	Less: Revised Miscellaneous Tax Credits							-	0						
143	Total Revised Regulatory Income Tax				_			-	14.405						
145	Total Revised Regulatory Income Tax							_	14,405					$\vdash$	
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell														
146	C58)							-	14,405						
148	Regulatory Income Tax Variance				-			=	0						
149									-						
150	Ontario Capital Tax				_			_	1.514.121					$\vdash$	
151 152	Base Less: Exemption							-	1,514,121						
153	Revised deemed taxable capital							=	1,400,934						
154					$\exists$		_		0.000						
156	Rate (as a result of legislative changes)				$\dashv$		-	х	0.3000%					+	
157	Revised Ontario Capital Tax							=	4,203					Ħ	
Γ.	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)													П	
158	Regulatory Ontario Capital Tay Variance				-		-	-	4,056 146					+	
160	Regulatory Ontario Capital Tax Variance				$\dashv$			=	140					Ħ	
161	Federal LCT														
162	Base				_			-	1,514,121 226,374						
163	Less: Exemption Revised Federal LCT				$\dashv$	H		-	1.287.747					+	
165									, <u>-</u>						
166	Rate (as a result of legislative changes)								0.2250%						
168	Gross Amount			_	$\dashv$		-		2.897					+	
169	Less: Federal surtax				_			-	844						
170	Revised Net LCT							=	2,054						
172	Less: Federal LCT reported in the initial estimate column (Cell C84)				_	-		-	1.834					+	
173								-	220						
174															
175	Income Tax Rate used for gross-up (exclude surtax)				_			_	18.00%						
177	Income Tax (grossed-up)							+	0						
178	LCT (grossed-up)							+	268						
179	Ontario Capital Tax							+	146					_	
180 181	DEFERRAL ACCOUNT VARIANCE				$\rightarrow$			=	414					$\vdash$	
182															
183	TRUE-UP VARIANCE (from cell I132)							+	(3,807)					_	
184	Deferral Account Entry (Besitive Entry - Debit)				-			_	(2.202)					+	-
186	Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)				$\dashv$		$\dashv$	=	(3,393)					+	
187	To be included as deferral account in rate application)														
188						$\vdash$		_]						Ш	
189 190	V) INTEREST PORTION OF TRUE-UP				-	$\vdash$								+	
191	Variance Caused By Phase-in of Deemed Debt				$\neg$									$^{+}$	
192															
193	Total deemed interest (REGINFO)				_		_	_	54,887 42,424					$\vdash$	
195	Interest phased-in (Cell C36)				$\dashv$			_	<del>4</del> 2,424					+	
196	Variance due to phase-in of debt structure								12,463						
197	according to Rate Handbook				_[	H	-1	_[						H	
198	Other Interest Variances (i.e. Borrowing Levels				$\dashv$									+	
200	Above Deemed Debt per Rate Handbook)														
201	Interest deducted on MoF filing (Cell K36+K41)				_]			_]	1,372					П	
202	Total deemed interest (REGINFO CELL D57)				-			-	54,887					H	
204	Variance caused by excess debt								0					Ħ	
205															
200	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				-	$\vdash$		-	0					+	
208	Total Interest Variance				-				12,463					+	
209															

				_	_	
	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Lakefield Distribution Inc.					
8	Reporting period: January 1, 2002 to December 31, 2002					
9	Taxation Year's start date: January 1, 2002					
	Taxation Year's end date: December 31, 2002					
	Number of days in taxation year:		365	days		
12	itaniber of days in taxation year.		303	uays		
	Please enter the Materiality Level :		1,893	< - enter materi	ality lovel	
14	(0.25% x Rate Base x CER)	Y/N	1,093	C - enter materi	ality level	
15	(0.25% x Net Assets)	Y/N				
16		Y/N				
	Or other measure (please provide the basis of the amount)					
	Does the utility carry on non-wire related operation?	Y/N				
18	(Please complete the questionnaire in the Background question	naire w	orksheet.)			
19	N. C. C. 1947. I B. C. T. IITAYOM OILO I					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax retu	ırns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, in	terest e	xpense and prov	vision for income	e tax	
26						
27	Please enter the non-wire operation's amount as positive number, the				nts	
28	in the "non-wires elimination column" entered as negative values in t	he TAX	REC and TAXR	EC2.		
29	Description:					
	Income:					
31	Distribution Revenue	+	1,380,191		1,380,191	
32	Other Income	+	30,264		30,264	
33	Miscellaneous income	+	,		0	
34		+			0	
35		+			0	
	Revenue should be entered above this line	1			0	
37	revenue should be entered above this line					
38	Expenses:					
39	Cost of energy purchased	-	861,587		861,587	
40	Administration	-			170,193	
41		-	170,193			
42	Customer billing and collecting		91,517		91,517	
	Amortization	-	68,043		68,043	
43	Operations and maintenance	-	147,483		147,483	
44	Ontario Capital Tax	-	4,500		4,500	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	67,132	0	67,132	
51	Less: Interest expense for accounting purposes	-	1,372		1,372	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	65,760	0	65,760	
	(The Net Income (loss) on the MoF column should equal to the net income					
	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
56	Section C: Reconciliation of accounting income to taxable inco	me_				
		1				
50	From T2 Schedule 1					_
	BOOK TO TAX ADDITIONS:					
		+	0	0	0	
59	BOOK TO TAX ADDITIONS:	+	0 68,043	0	0 68,043	
59 60	BOOK TO TAX ADDITIONS: Provision for income tax		0 68,043 0			
59 60 61	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization	+	00,0.0	0	68,043	
59 60 61 62	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid	+	00,0.0	0	68,043 0	
59 60 61 62 63 64	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments	+ + + +	00,0.0	0	68,043 0	
59 60 61 62 63 64	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year	+ + + + +	00,0.0	0	68,043 0 0	
59 60 61 62 63 64 65	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments	+ + + + +	0	0	68,043 0 0 0	
59 60 61 62 63 64 65	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + + + +	0	0 0 0	68,043 0 0 0 0 0	
59 60 61 62 63 64 65 66	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + + + +	0	0 0 0	68,043 0 0 0 0 0	
59 60 61 62 63 64 65 66	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ + + + + + +	0 0	0 0	68,043 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 68	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal	+ + + + + + +	0 0	0 0	68,043 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 68	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal	+ + + + + + +	0 0	0 0	68,043 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 68 69 70	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA	+ + + + + + + +	0 0	0 0	68,043 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 68 69 70 71	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0	68,043 0 0 0 0 0 0 0 0 0 68,043	
59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA	+ + + + + + + + + + +	0 0	0 0	68,043 0 0 0 0 0 0 68,043	
59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense	+ + + + + + + + + + +	0 0	0 0	68,043 0 0 0 0 0 0 0 68,043	
59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0	68,043 0 0 0 0 0 0 68,043 0 0 0 0	
59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0	68,043 0 0 0 0 0 0 68,043	
59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0	0 0 0 0	68,043 0 0 0 0 0 0 68,043 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0	68,043 0 0 0 0 0 0 68,043	
59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0	68,043 0 0 0 0 0 0 68,043 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80	BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0	0 0 0 0	68,043 0 0 0 0 0 0 68,043 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0	68,043 0 0 0 0 0 0 68,043 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 72 73 74 75 76 77 78 80 81 82	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0	68,043 0 0 0 0 0 0 68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 68,043	
59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 80 81 82 83 84	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0	68,043 0 0 0 0 0 0 68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 71 72 77 78 78 79 80 81 82 83 84 85	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84 85 88 88 88 88 88 88 88 88 88 88 88 88	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 77 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 77 77 77 78 79 80 81 82 83 84 85 86 87 88	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 88 88 88 88 88 88 88 88 88 88 88	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 77 77 77 78 79 80 81 82 83 84 85 86 87 88	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 75 76 77 78 80 81 82 83 84 85 86 87 88 88 88 88 88	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 88 79 80 81 82 83 84 85 86 87 88 89 90	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	
59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 80 81 82 83 84 85 86 99 90	BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed  Total Other Additions:  Total Additions  Recap Material Additions:  Total Other additions:  Total Other additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 68,043	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	68,043 0 0 0 0 0 0 0 0 0 0 0 0 0	

	A	В	С	D	Е	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	EIIIIIIIIIIIIII	Return	
4	(10) Wiles-Orlly Dusiliess - see s. 12 OLD Act)		Return		Return	
5			rtotuiri		Version XX.xx	
_	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	_	52,729		52,729	
_	Cumulative eligible capital deduction	_	02,720		02,720	
	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
	Tax reserves claimed in current year	-	0	0	0	
	Reserves from F/S- beginning of year	-			0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax	-			0	
	Material deduction items from TAXREC 2	-	17,344	0	17,344	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110	Subtotal		70,073	0	70,073	
	Other deductions (Please explain the nature of the deductions)	=	70,073	U	70,073	
	Charitable donations - tax basis	-			0	
	Gain on disposal of assets				0	
114	Can on disposar or decete	-			0	
115					0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	70,073	0	70,073	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
	Total Other Deductions exceed materiality level		0	0		
128			0	0	0	
	Total Other Deductions		0	0	0	
130						
	TAXABLE INCOME	=	63,730	0	63,730	
	DEDUCT:					
	Non-capital loss applied	-	42,360		42360	
	Net capital loss applied	-	04.070	^	04.070	
135 136	NET TAXABLE INCOME	=	21,370	0	21,370	
	Net Federal Income Tax	+	5,582		5,582	
	Net Ontario Income Tax  Net Ontario Income Tax	+	2,671			line 320
139		=	8,253	0	8,253	III le 320
	Less: Miscellaneous tax credits	-	0,233	0_	0,233	
141		=	8,253	0	8,253	
142			0,200		0,200	
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145						
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					ine CT 2
148						
	Paid-up capital stock	+	1,692,891		1,692,891	350
	Retained earnings (if deficit, deduct)	+/-	-4,629		-4,629	351
	Capital and other surplus excluding	+			0	
	appraisal surplus	+			0	
	Loans and advances	+	159,007		159,007	352
	Bank loans	+			0	
	Bankers acceptances Bonds and debentures payable	+			0	
	Mortgages payable	+			0	
	Mortgages payable Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	1,847,269	0	1,847,269	370
	Subtract:					
Г	Amounts deducted for income tax purposes in excess of amounts	-				
165	booked				0	
	Deductible R&D expenditures and ONTTI costs deferred for income	-				
	tax				0	
167	Total (Net) Paid-up Capital	=	1,847,269	0	1,847,269	390
168						
	ELIGIBLE INVESTMENTS					
170						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+			0	
	Loans and advances to unrelated corporations	+	202.024		202.024	400
	Eligible loans and advances to related corporations	+	292,021		292,021	406
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177 178	Total Eligible Investments		292,021	0	292,021	410
178		=	292,021	0	292,021	410
1/8					l .	

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1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	В	C M of F	D Nan udaan	E Wires-only	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Non-wires Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiations	Return	
4	<u> </u>		Return			
5					Version XX.xx	
180						
	TOTAL ASSETS					
182	Total assets per balance sheet	+	2,221,602		2,221,602	420
	Mortgages or other liabilities deducted from assets	+	2,221,002		0	720
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187			0.004.000		0.004.000	400
188	Total assets as adjusted	=	2,221,602	0	2,221,602	430
	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
101	Deductible R&D expenditures and ONTTI costs deferred	_			0	
195	for income tax				-	
	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
198 199	Total Assets		2,221,602	0	2,221,602	450
200	Total Assets	=	2,221,002	U	2,221,002	450
201						
202	Investment Allowance		242,816	0	242,816	460
203						
	Taxable Capital					
205	Net paid-up capital	+	1,847,269	0	1,847,269	
207	Subtract: Investment Allowance	-	242.816	0	242.816	
208						
209	Taxable Capital	=	1,604,453	0	1,604,453	470
210	One that Tare Only details					
211 212	Capital Tax Calculation  Deduction from taxable capital up to \$5,000,000		113,187		113,187	541
213	Deduction from taxable capital up to \$0,000,000		113,107		110,107	J+1
214	Net Taxable Capital		1,491,266	0	1,491,266	
214 215	•					
214 215 216			1,491,266 0.3000%	0.3000%	1,491,266 0.3000%	18C
214 215 216 217	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
214 215 216 217	Rate 0.3%  Days in taxation year					18C
214 215 216 217 218 219 220	Rate 0.3%  Days in taxation year		0.3000% 365 1.00	0.3000%	0.3000% 365 1.00	18C
214 215 216 217 218 219 220 221	Rate 0.3%  Days in taxation year		0.3000%	0.3000%	0.3000%	18C
214 215 216 217 218 219 220 221 222	Rate 0.3%  Days in taxation year Divide days by 365		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225 226	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
214 215 216 217 218 219 220 221 222 223 224 225 226	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD:		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00 4,474	
214 215 216 217 218 219 220 221 222 223 224 225 226 227	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+	0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00 4,474	550
214 215 216 217 218 219 220 221 222 223 224 225 226 227	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I		0.3000% 365 1.00 4,474	0.3000% 365 1.00	0.3000% 365 1.00 4,474	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+ + +	0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00 4,474	550
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus	+	0.3000% 365 1.00 4,474	0.3000% 365 1.00	0.3000% 365 1.00 4,474	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + +	0.3000% 365 1.00 4,474 1,692,891	0.3000% 365 1.00	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 159,007	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I  Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	0.3000% 365 1.00 4,474 1,692,891	0.3000% 365 1.00	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 159,007 0 0	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + + + +	0.3000% 365 1.00 4,474 1,692,891	0.3000% 365 1.00	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 159,007	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I  Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	0.3000% 365 1.00 4,474 1,692,891	0.3000% 365 1.00	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 159,007 0 0	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 235 236	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	0.3000% 365 1.00 4,474 1,692,891	0.3000% 365 1.00	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 159,007 0 0 0 0 0	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 233 231 232 233 234 235 236 237	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + +	0.3000% 365 1.00 4,474 1,692,891	0.3000% 365 1.00	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 159,007 0 0 0	550 Schedul
214 215 216 217 218 220 221 222 223 224 225 226 227 228 229 230 231 231 232 233 234 235 236 237 237 238	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 0 159,007 0 0 0 0 0	550 Schedul
214 215 216 217 218 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 237 238 238 239 239 239 239 239 239 239 239 239 239	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	0.3000% 365 1.00 4,474 1,692,891	0.3000% 365 1.00	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 159,007 0 0 0 0 0	550 Schedul
214 215 216 217 220 221 222 223 224 225 226 227 228 229 231 232 233 234 235 236 237 237 238 239 240 240 240 240 250 250 260 260 270 270 270 270 270 270 270 270 270 27	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 0 159,007 0 0 0 0 0	550 Schedul
214 215 216 217 218 219 220 221 222 223 224 225 226 227 233 231 232 233 234 235 236 237 238 239 231 232 233 234 235 236 237 237 238 239 239 239 239 239 239 239 239 239 239	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal	+ + + + + + + + + + + + + + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  4,474  T2:  0 1,692,891 0 159,007 0 0 0 0 1,851,898	550 Schedul
214 215 216 217 220 221 222 223 224 225 226 227 228 229 230 231 232 232 233 234 235 236 237 232 232 232 232 232 232 232 232 233 234 235 236 237 237 238 238 239 239 239 239 239 239 239 239 239 239	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + + + + + + + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  T2:  0 1,692,891 159,007 0 0 0 0 1,851,898	550 Schedul
214 215 216 217 218 229 220 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  4,474  1,692,891 0 159,007 0 0 0 0 1,851,898  1,851,898	550 Schedul
214 215 216 217 218 229 220 221 222 223 224 225 226 227 230 231 232 233 233 234 235 236 237 238 239 241 242 243	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 0 159,007 0 0 1,851,898 0 4,629	550 Schedula 103 105
214 215 216 217 218 229 220 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  4,474  1,692,891 0 159,007 0 0 0 0 1,851,898  1,851,898	550 Schedula 103 105
214 215 216 217 218 221 222 223 226 227 228 229 230 231 231 232 233 234 235 236 237 236 237 236 237 236 237 236 237 236 237 236 237 236 237 236 237 237 238 238 239 240 240 240 240 240 240 240 240 240 240	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + +	0.3000%  365 1.00 4,474  1,692,891 159,007	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  T2:  0 1,692,891 0 0 159,007 0 0 1,851,898 0 4,629	550 Schedula 103 105
214 215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 247 248	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses  Subtotal	+ + + + + + + +	0.3000%  365 1.00  4,474  1,692,891 159,007  1,851,898  4,629	0.3000%  365 1.00  0  0  0  0	0.3000%  365 1.00 4,474  4,474  1,692,891 0 159,007 0 0 0 1,851,898 0 4,629 0 4,629	550 Schedul 103 105
214 215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 247 248	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	0.3000%  365 1.00  4,474  1,692,891 159,007  1,851,898	0.3000% 365 1.00 0	0.3000%  365 1.00 4,474  4,474  1,692,891 0 159,007 0 0 0 1,851,898 0 4,629 0 0	550 Schedula 103 105

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$\vdash$	A A SECTION OF THE TAX OF COLUMN HOLD IN	В	C		E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
4	(10) WIRES-OTHY DUSTRIESS - SEE S. 72 OEB ACT)		Return		Keturn	
5			Retuin		Version XX.xx	
	INVESTMENT ALLOWANCE				VEISION AA.AA	
251	INVESTMENT ALLOWANCE					
	Shares in another corporation	+			0	
	Loan or advance to another corporation	+	292,021		292,021	402
	Bond, debenture, note, mortgage, or	+	292,021		292,021	402
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
200	Debts of corporate partnerships that were not exempt from tax	-			0	
259	under Part I.3	+			0	
	Interest in a partnership	+			0	
261	microst in a partitioning	-			0	
262	Investment Allowance	=	292,021	0	292.021	490
263	III Council Allowand		202,021	<del>-</del>	202,021	100
264						
	TAXABLE CAPITAL					
266						
	Capital for the year	=	1,847,269	0	1,847,269	
268			, - ,		,- ,	
	Deduct: Investment allowance	-	292.021	0	292.021	
270						
271	Taxable Capital for taxation year	=	1,555,248	0	1,555,248	19C
272	·					
273	Deduct: Capital Deduction \$10,000,000	-	0	0	0	20C
274						
275	Taxable Capital	=	1,555,248	0	1,555,248	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	21C
278						
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	3,499.31	0.00	3,499.31	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	239	0	239	
287	Net Best 10 Test 10T Best 11		0.000		0.000	
	Net Part I.3 Tax LCT Payable	=	3,260	0	3,260	
289	(If surtax is greater than Gross LCT, then zero)					
	RECAP:					
		H .	0.050		0.050	
	Total Income Taxes Ontario Capital Tax	+	8,253 4,474	0	8,253 4,474	
			3,260	0		
294	Federal Large Corporations Tax	+	3,260	0	3,260	
	Total income and capital taxes		15.987	0	15.987	
297	Total income and capital taxes	=	10,987	0	15,987	
201						

	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Lakefield Distribution Inc.					
8	Reporting period: January 1, 2002 to December 3	1, 2002				
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	Λ	В	С	D	Е	F
1	A	Ь	C	D	E	Г
_	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
	Utility Name: Lakefield Distribution Inc.					
	Reporting period: January 1, 2002 to December 31, 2002					
	Number of days in taxation year:  Materiality Level:		365	days		
12	materiality Level:		1,893			
	Section C: Reconciliation of accounting income to taxable income					
	Add:					
15	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
43		+			0	
44		+			0	
45 46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+				
53 54	Total Additions	=	0	0	0	
55	Recap of Material Additions:					
56	Treath of Material Maditions.		0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
70			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79 80			0	0	0	
81			0	0	0	
υı			U	U	U	

2 SECTION 93 PILS TAX ROSS-UP "SIMPL"   LINE   Mol F							
Tax   Return   February   Section   Tax   Return   Retu	_	A	В	С	D	E	F
### Return			LINE				
Return   Version XX.xx   Section   Return   Version XX.xx   Section   Return   Version XX.xx   Section   Return   Retu					Eliminations		
Section   Sect		(for "wires-only" business - see s. 72 OEB Act)				Return	
82   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				Return		V	
10							
84							
86							
86   0 0 0 0 0 0 88 8							
87   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
88   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
89   0   0   0   0   0   0   0   0   0							
99   0   0   0   0   0   0   0   0   0							
97 98 99 90 90 91 91 91 92 91 93 93 94 1 Total Material additions 90 90 90 90 90 91 90 90 91 91 92 90 90 91 91 92 90 90 90 90 90 90 90 90 90 90 90 90 90							
93   1   1   1   1   1   1   1   1   1							
94 Total Material additions 95 Other additions less than materiality level 90 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	92			0	0	0	
95 Other additions less than materiality level	93						
98 Total Additions				0	0	0	
97   98   Deduct:	95	Other additions less than materiality level		0	0	0	
98   Deduct:		Total Additions		0	0	0	
99 Gain on disposal of assets per ffs	_						
100   Dividends not taxable under section 83   -							
101   Terminal loss from Schedule 8	99	Gain on disposal of assets per f/s					
102   Depreciation in inventory, end of prior year   -							
103 Scientific research expenses claimed in year from Form T661   -			-				
104 Bad debt	102	Depreciation in inventory, end of prior year					
105 Book income of joint venture or partnership			-				
106 Equity in income from subsidiary or affiliates			-				
107 Contributions to a qualifying environment trust			_				
108 Other income from financial statements							
109 Other deductions: (Please explain in detail the nature of the item)   -			_				
110 Allowance for deferred restructuring cost			_			0	
111	110	Allowance for deferred restructuring cost	_	17344		17344	
112		The Mail of the advantage of the Advanta					
114	112		-				
115	113		-			0	
116	114		-			0	
117	115		-			0	
118			-				
119			-				
120			_				
121   Total Deductions			-				
123   Recap of Material Deductions:		T . 15 . 1 . 1			_		
123   Recap of Material Deductions:		Total Deductions	=	17344	0	17344	
124		Decem of Material Deductions					
125		Recap of Material Deductions:		0	0	0	
126							
127				0	0		
128	127						
129	128						
130							
131	130						
132	131					0	
133       0       0       0         134       0       0       0         135       Allowance for deferred restructuring cost       17344       0       17344         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       Total Deductions exceed materiality level       17344       0       17344         146       Other deductions less than materiality level       0       0       0       0         147       Total Deductions       17344       0       17344       0       17344	132				0		
135 Allowance for deferred restructuring cost     17344     0     17344       136     0     0     0     0       137     0     0     0     0       138     0     0     0     0       139     0     0     0     0       140     0     0     0     0       141     0     0     0     0       142     0     0     0     0       143     0     0     0     0       144     0     0     0     0       145     Total Deductions exceed materiality level     17344     0     17344       146     Other deductions less than materiality level     0     0     0       147     Total Deductions     17344     0     17344	133						
136       0       0       0         137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       Total Deductions exceed materiality level       17344       0       17344         146       Other deductions less than materiality level       0       0       0         147       Total Deductions       17344       0       17344	134						
137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       Total Deductions exceed materiality level       17344       0       17344         146       Other deductions less than materiality level       0       0       0       0         147       Total Deductions       17344       0       17344       0       17344		Allowance for deferred restructuring cost					
138							
139							
140     0     0     0       141     0     0     0       142     0     0     0       143     0     0     0       144     0     0     0       145 Total Deductions exceed materiality level     17344     0     17344       146 Other deductions less than materiality level     0     0     0       147 Total Deductions     17344     0     17344							
141     0     0     0       142     0     0     0       143     0     0     0       144     0     0     0       145 Total Deductions exceed materiality level     17344     0     17344       146 Other deductions less than materiality level     0     0     0       147 Total Deductions     17344     0     17344							
142     0     0     0       143     0     0     0       144     0     0     0       145 Total Deductions exceed materiality level     17344     0     17344       146 Other deductions less than materiality level     0     0     0       147 Total Deductions     17344     0     17344	140						
143       0       0       0         144       0       0       0         145 Total Deductions exceed materiality level       17344       0       17344         146 Other deductions less than materiality level       0       0       0         147 Total Deductions       17344       0       17344	141						
144       0       0       0         145 Total Deductions exceed materiality level       17344       0       17344         146 Other deductions less than materiality level       0       0       0         147 Total Deductions       17344       0       17344							
145 Total Deductions exceed materiality level       17344       0       17344         146 Other deductions less than materiality level       0       0       0         147 Total Deductions       17344       0       17344							
146 Other deductions less than materiality level       0       0       0         147 Total Deductions       17344       0       17344		Total Deductions exceed materiality level					
147 Total Deductions 17344 0 17344							
	148			11014		17014	

	А	В	С	D	Е	F	G	H I
1	SECTION 93 PILs TA	X GROSS-	UP "SIMPIL"					•
2	Corporate Tax Rates							
3								
4	Income Range		0	200,001	>700,000			
5			to	to				
6		Year	200,000	700,000				
_	Income Tax Rate							
	Current year	2002	19.12%	34.12%	38.62%			
	Capital Tax Rate		0.30%					
10	LCT rate		0.225%					
11	Surtax		1.12%					
	Ontario Capital Tax		5,000,000					
12	Exemption		3,000,000					
	Federal Large							
	Corporations Tax		10,000,000					
	Exemption							
14								
	Income Range		0	225,001	>700,000			
16			to	to				
17		Year	225,000	700,000				
18	Income Tax Rate							
	Income Tax Rates	2003	18.62%	32.12%	36.62%			
	used to gross up							
	the deferral							
	account allowance							
19	variance							
20								
	Income Range		0	250,001	>700,000			
22			to	to				
23		Year	250,000	700,000				
24	Income Tax Rate			,				
	Income Tax Rates	2004	18.62%	32.12%	36.62%			
	used to gross up							
	the true up							
	variance							
25								

	А	В	С	D	Е	F	G	Н	I	J	K	L	М	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"												
2	Analysis of Account 1562:	Defer	red Payment	in l	ieu of Taxes										
3	•														
4															
5	Utility Name: Lakefield Distr	ibutio	n Inc.												
6	Reporting period: January 1	1, 2002	to Decembe	r 31	, 2002										
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			6,474		2,944		2,944		2,944		2,944		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		6,474		25,528										32,002
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				414										414
l	Deferral Account Entry	+/-			()										()
	(True-up adjustments ) (3)				(3,807)										(3,807)
16	Carrying charges	+/-													0
1	PILs collected from	-			05.005										05.005
	customers				25,665										25,665
18	Fudina balanca		6,474		2,944		2,944		2,944		2,944		2,944		2,944
	Ending balance:		0,474		2,944		2,944		2,944		2,944		2,944		2,944
20	<b>N</b>														
_	Note:					450									
	The purposes of this workshee							Cla :	Luia Diatuik : :t!		  4:  :4:				
23	For explanation of Account 156	o∠ piea	ise reier to AC	Cou	Tilling Procedu	ies F	TATIODOOK TOP	=ie0	Sinc Distributio	ווע ט	unues				
_	Please identify the accounting	a met	had usad to a		ount for the D	11 6 .	i cooverv								
	Answer:	ıy met	iiou useu to a	1000	Junt for the P	ILS I	ecovery.								
27	Allawei.														
28															
29															
_	(1) in the Initial Estimate Colun	nn. una	der Inclusion in	∟ า R≉	ates. Part III of	the	TAXCALC sn	read	dsheet						
	(2) in the Deferral Account Var									hee	t				
	(3) in the Ministry of Finance V														
33			, , , ,			-, -									

	А	В	С	D
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
	REGULATORY INFORMATION (REGINFO) Utility Name: Lakefield Distribution Inc			
4	Reporting period: January 1, 2003 to December 31, 2003			
5				
6	Days in reporting period:	365	days	365
7 8	Total days in the calendar year:	365	days	365
9	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
11 12	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	Υ
13	tax (and therefore subject to FILS):		1/IN	ı
	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16 17	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)		1/11	11
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y
24	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC			
21	spreadsheet.			
	Accounting Year End		Date	31-Dec
24	MADD NO TAY OAL OUR ATIONS			
	MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
29	Pata hasa (wiras ank)			1 514 121
31	Rate base (wires-only)			1,514,121
32	Common Equity Ratio (CER)			50.00%
33	4.0FD			F0.000/
35	1-CER			50.00%
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.25%
	Market Adjusted Revenue Requirement			129,684
41				
42 43	1999 return from RUD Sheet #7			41,341
44	Total Incremental revenue			88,343
45	Input Board-approved dollar amounts phased-in			
46	Associate allowed in 2004. Versut			00.440
47 48	Amount allowed in 2001, Year 1 Amount allowed in 2002, Year 2			29,448 29,448
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50	Facility in the second			
51 52	Equity			757,061
	Return at target ROE			74,798
54	•			,
55 56	Debt			757,061
57	Deemed interest amount in EBIT			54,887
58				·
59 60	Phase-in of interest - Year 1 (2001)			29,960
60 61	((D38+D43)/D36)*D54 Phase-in of interest - Year 2 (2002)			42,424
62	((D38+D43+D44)/D36)*D54			12,127
63	Phase-in of interest - Year 3 (2003) and forward			42,424
64 65	((D38+D43+D44)/D36)*D54 (due to Bill 210)			
66				
67	2003 PIL Submission			

SECTION 99 PINE TAX GROSS-UP* "SIMPLY"   TEM   Initial     M of E   M of E	_	Δ	ь	0	Ь	E F			1 1	1	I/	т.
Description   Part	-	A A COOST III A TAY COOST III "SIMDII "	В	C	D	E F	G	Н		J M of F	K M of F	_ L
Sample   Company   Compa			I I LIVI								Filing	
S												
Williny Name: Lakerfold Distribution Inc   Repeting period:Interesting period:In		"Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)	
Description							1				Version XX.xx	
Benefiting period: Jenuary 1, 2003 to December 31, 2003   305 days   1	_	Killio Namas I alsofiald Blatchedian has		\$			+		\$		\$	
Description   Personal Part   Personal Part							1 1				Column	
13   Total days in the Calendar year:			365	days							Brought	
1   1   1   1   1   1   1   1   1   1											From	
13											TAXREC	
1												
1												
To   SOCK TO TAX ADJUSTMENTS				400.007			++		470 540		070 777	_
13   Additions:		Regulatory Net Income	1	100,237			++		170,540		270,777	1
18		ROOK TO TAY AD ILISTMENTS					1					
10   Additions:		NOTE TO THE PROPERTY OF										
21 Employee Benefit Plans - Accrued, NoP Paid   3   0   0   0   0   0   0   0   0   0	Α	Additions:										
22 Tax reserves deducted in prior year									-4,484		66,567	_
23 Reserves from financial statements-and of year							1		0		0	4
24 Regulation Adjustments   5   0   0   0   0   0   0   0   0   0							+		0		0	_
25 Other Additions (See Tab entitled "TAXREC")							++		0		0	_
26			υ	0			++				0	,
27 Other Additions (not "Material") "TAXREC"   6   0   0   0   0   0   0   0   0   0			6	0			t		0		0	)
23   Material literals from TAXREC 2" worksheet   6   0   0   0   0   0   0   0   0   0		Other Additions (not "Material") "TAXREC"					口巾		0		0	)
30		"Material Items from "TAXREC 2" worksheet	6				П		0		0	_
31 Deductions:		Other Additions (not "Material") "TAXREC 2"	6	0			$\perp \perp$		0		0	)
32 Capital Cost Allowance and CEC		Poductions					+				1	
33   Employee Benefit Plans - Paid Amounts			7	53 535			++		-525		52.990	1
34   Items Capitalized for Regulatory Purposes   9							++				52,990	_
35 Regulatory Adjustments							$_{\perp}$				0	_
37   Tax reserves claimed in current year	R	Regulatory Adjustments	10	0			П		0		0	)
38 Reserves from F/S beginning of year							$\Box$		-40,936		1,488	_
33   Contributions to deferred income plans   3					ļ		$\sqcup$		0		0	
40 Contributions to pension plans   3							++		0		0	_
1 Interest capitalized for accounting but deducted for tax							1 +		0		0	_
12 Other Deductions (See Tab entitled TAXREC")									0		0	
Material* Hems From *TAXREC* worksheet   12							T					
Material Items from TAXREC 2" worksheet   12		"Material" Items from "TAXREC" worksheet							0		0	
According to the process of the pr									0		0	4
48   REGULATORY TAXABLE INCOME / (LOSSES)   75,339   184,998   1							1				9,213	
REGULATORY TAXABLE INCOME / (LOSSES)   75,339   134,988		Other Deductions (not "Material") "TAXREC 2"	12	0			1		1,200		1,200	)
49		REGULATORY TAXABLE INCOME/ (LOSSES)		75 339					134 998		272,453	
13		REGOLATORY TAVABLE INCOME, (EGGGEG)		70,000			t		104,000		272,400	
53 REGULATORY INCOME TAX   14,405   37,688   54 Taxable Income x Rate   55   56 Miscellaneous Tax Credits   14   0   0   0   0   0   0   0   0   0	С	CORPORATE INCOME TAX RATE										
SEGULATORY INCOME TAX		Deemed %	13	19.12%			igsqcut		0.0000%		19.12%	5
Section   Sect							$\vdash$					
14   0   0   0   0   0   0   0   0   0				14,405			++		37,688		52,093	5
56   Miscellaneous Tax Credits		ANADIE IIILUIIIE X NAIE				<del>                                     </del>	++				1	1
Total Regulatory Income Tax   14,405   37,688   59		Aliscellaneous Tax Credits	14	0			+		0		0	)
To determine the exemptions for capital tax and large corporations	1											
To determine the exemptions for capital tax and large corporations	1	Total Regulatory Income Tax		14,405					37,688		52,093	3
Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.	L						igspace					
Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if 61 the percentage is other than 100%.												
exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.  62 63 II) CAPITAL TAXES 64 65 Ontario 66 Base 67 Less: Exemption 68 Deemed Taxable Capital 70 Rate (.3%) 71 72 Net Amount (Taxable Capital x Rate) 73 Base 74 Federal (LCT) 75 Base 78 Rate (.225%) 79 Rate (.225%) 70 Rate (.255%) 70 Rate (.255%)							+				1	
61 the percentage is other than 100%. 62 63 II) CAPITAL TAXES 64 65 Ontario 66 Base 67 Less: Exemption 68 Deemed Taxable Capital 69 70 Rate (.3%) 71 72 Net Amount (Taxable Capital x Rate) 73 74 Federal (LCT) 75 Base 76 Less: Exemption 77 Rate (.25%) 78 Rate (.25%) 79 Rate (.225%) 70 Rate (.225%) 71 Poemed Taxable Capital x Rate) 72 Rate (.225%) 73 Page (.225%) 74 Page (.225%) 75 Rate (.225%) 75 Rate (.225%) 76 Rate (.225%)				2%								
62       63 II) CAPITAL TAXES       64       65 Ontario       66 Base     15 1,514,121       67 Less: Exemption     16 162,000       68 Deemed Taxable Capital     1,352,121       70 Rate (.3%)     17 0.3000%       71     0.0000%       72 Net Amount (Taxable Capital x Rate)     4,056       73 Federal (LCT)       75 Base     18 1,514,121       76 Less: Exemption     19 324,000       77 Deemed Taxable Capital     1,90,121       78 Rate (.25%)     20 0.2250%       0.0000%				270			1					
63   II) CAPITAL TAXES							$_{\perp}$					1
65     Ontario       66     Base     15     1,514,121     36,865       67     Less: Exemption     16     162,000     -162,000       68     Deemed Taxable Capital     1,352,121     -125,135       69     17     0.3000%     0.0000%       71     17     0.3000%     0.0000%       72     Net Amount (Taxable Capital x Rate)     4,056     597       73     4     Federal (LCT)       75     Base     18     1,514,121     -16,353       76     Less: Exemption     19     324,000     -324,000       77     Deemed Taxable Capital     1,190,121     -340,353       78     Rate (.225%)     20     0.2250%     0.0000%	II)	) CAPITAL TAXES					Ш					
66 Base     15     1,514,121     36,865       67 Less: Exemption     16     162,000     -162,000       68 Deemed Taxable Capital     1,352,121     -125,135       69     0.0000%     0.0000%       70 Rate (.3%)     17     0.3000%     0.0000%       71     0.0000%     0.0000%       72 Net Amount (Taxable Capital x Rate)     4,056     597       73     597     0.0000%       74 Federal (LCT)     10     10       75 Base     18     1,514,121     -16,353       76 Less: Exemption     19     324,000     -324,000       77 Deemed Taxable Capital     1,190,121     -340,353       78 Rate (.225%)     20     0.2250%     0.0000%							Ш					
67 Less: Exemption     16     162,000     -162,000       68 Deemed Taxable Capital     1,352,121     -125,135       70 Rate (.3%)     17     0.3000%     0.0000%       71     2     Net Amount (Taxable Capital x Rate)     4,056     597       73     3     597     597       74 Federal (LCT)     15     15     15       75 Base     18     1,514,121     -16,353       76 Less: Exemption     19     324,000     -324,000       77 Deemed Taxable Capital     1,190,121     -340,353       78     20     0.2250%     0.0000%			4.5	4 57 4 451			++		00.05-		4.550.000	
68 Deemed Taxable Capital     1,352,121     -125,135       69     0 Rate (.3%)     0.0000%       71     0.3000%     0.0000%       72 Net Amount (Taxable Capital x Rate)     4,056     597       73     0.0000%     0.0000%       74 Federal (LCT)     0.0000%     0.0000%       75 Base     18     1,514,121     -16,353       76 Less: Exemption     19     324,000     -324,000       77 Deemed Taxable Capital     1,190,121     -340,353       78     0.0000%     0.0000%					_	<del>                                     </del>	╁┼				1,550,986	
69     70 Rate (.3%)     17 0.3000%     0.0000%       71     1     0.3000%     0.0000%       72 Net Amount (Taxable Capital x Rate)     4,056     597       73     597     597       74 Federal (LCT)     598     18 1,514,121     -16,353       75 Base     18 1,514,121     -340,353     -324,000       77 Deemed Taxable Capital     1,190,121     -340,353       78 Rate (.225%)     20 0.2250%     0.0000%			10				1 +				1,550,986	
To   Rate (.3%)   17   0.3000%   0.0000%				1,002,121			t		120,100		1,000,000	
T1	R	Rate (.3%)	17	0.3000%			₽ţ		0.0000%		0.3000%	<u> </u>
73   74   Federal (LCT)   75   Base   18   1,514,121   -16,353   76   Less: Exemption   19   324,000   -324,000   77   Deemed Taxable Capital   1,190,121   -340,353   78   79   Rate (.225%)   20   0.2250%   0.0000%							П					
74     Federal (LCT)       75     Base       76     Less: Exemption       77     Deemed Taxable Capital       78     1,190,121       79     Rate (.225%)       20     0.2250%       0.0000%		let Amount (Taxable Capital x Rate)		4,056			$\sqcup \bot$		597		4,653	3
75 Base     18     1,514,121     -16,353       76 Less: Exemption     19     324,000     -324,000       77 Deemed Taxable Capital     1,190,121     -340,353       78		Endorol /I CT)					+				1	1
76 Less: Exemption     19     324,000     -324,000       77 Deemed Taxable Capital     1,190,121     -340,353       78			12	1 51/1 121			++		-16 353		1,497,768	2
77 Deemed Taxable Capital     1,190,121     -340,353       78							t				1,497,700	
78							口巾				1,497,768	
	:	·										
		Rate (.225%)	20	0.2250%			H		0.0000%		0.2250%	5
80		December 1 (Tarable Occitate Data)		0.0=+			$\vdash$		0.75		0.5=	
81 Gross Amount (Taxable Capital x Rate)         2,678         692           82 Less: Federal Surtax         21         844         2,208			21				++				3,370 3,051	
02 Less. redefal Suriax 21 044 2,200		1000. I Gueral Guilax	۷.	044			+		2,208		3,051	
84 Net LCT 1,834 2,900		let LCT		1,834			+		2,900		319	9
85												

	A	В	С	D	Е	F	G	Н	1	J	К	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	U	_	-	G	- 11	M of F	M of F	M of F	一
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5 6			\$						\$		Version XX.xx	
	III) INCLUSION IN RATES		Ψ						J.		y .	
87	III) INCLUSION IN RATES											
88	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
89												
	Income Tax (grossed-up)	22	17,567									$\vdash$
	LCT (grossed-up)	23 24	2,237 4,056									-
93	Ontario Capital Tax	24	4,056									$\Box$
94												
95	Total S. 93 PILs Rate Adjustment	25	23,860									
96	•											
97												
98												-
	IV ) FUTURE TRUE-UPS (post June 2002)								DR/(CR)			-1
100	IV a) Calculation of the True-up Variance								DR/(CR)			
	Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0			
104	Reserves from financial statements-end of year	4							0			
105	Regulatory Adjustments	5		[	]				0			Ш
106	Other additions "Material" Items "TAXREC"	6							0			$\dashv$
107 108	Other additions "Material" Items "TAXREC 2"	6							0		<del> </del>	$\vdash$
	Employee Benefit Plans - Paid Amounts	8							0			$\dashv$
	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							0			П
	Interest Adjustment for tax purposes (See Below - cell I206)	11		[	]	[	[		0			$oldsymbol{\sqcup}$
	Tax reserves claimed in current year	4							0			$\dashv$
	Reserves from F/S beginning of year Contributions to deferred income plans	3							0			
	Contributions to delerred income plans  Contributions to pension plans	3							0			
	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							9,213			
119	T TDUE UPO								0.010			-
120 121	Total TRUE-UPS before tax effect	26						=	-9,213			-
122	Income Tax Rate (excluding surtax)							х	18.00%			
123	moone rax rate (excitating surtax)							^	10.0070			
124	Income Tax Effect on True-up adjustments							=	-1,658			
125												
126	Less: Miscellaneous Tax Credits	14							0			-
127 128	Total Income Tax on True-ups								-1,658			
129	Total income Tax on True-ups								-1,030			
	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
131												
	TRUE-UP VARIANCE								(2,022)			-
133	IV b) Calculation of the Deferral Account Variance											
134	iv b) Calculation of the Deferral Account variance						-					
133	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											$\dashv$
136	estimate column)							=	75,339		<u> </u>	▃▐
137												
138	REVISED CORPORATE INCOME TAX RATE							Х	19.12%			$oldsymbol{\sqcup}$
139 140	REVISED REGULATORY INCOME TAX							_	14,405			-
140	KEVIOLD REGULATORT INCOME TAX							=	14,405			-1
142	Less: Revised Miscellaneous Tax Credits							-	0			$\neg$ 1
143												
144	Total Revised Regulatory Income Tax							11	14,405			
145	Loos: Pogulatary Income Tay reported in the Initial Estimate California											$\blacksquare$
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							_	14,405			
147	\000. 000 <i>j</i>			1					17,700		†	$\dashv$
148	Regulatory Income Tax Variance							=	0			
149	0.1.1.0.11.1											
	Ontario Capital Tax Base							_	1,514,121			-
151	Less: Exemption							=	1,514,121			$\dashv$
153	Revised deemed taxable capital							_	1,400,934		†	$\dashv$
154												
155	Rate (as a result of legislative changes)							Х	0.3000%	·		口
156	Devised Ontario Conital Tax								1.005			Ш
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	4,203			-
158	C72)							_	4,056			, [
159	Regulatory Ontario Capital Tax Variance			1				-	146			$\neg$
160												
	Federal LCT											口
	Base								1,514,121			$\dashv$
163 164	Less: Exemption Revised Federal LCT							-	226,374 1,287,747		+	$\dashv$
165	Nonesca i odoral Eo i			1				-	1,201,141			$\dashv$
								_				

				_					-			
ᆫ	Α	В	С	D	Е	F	G	Н	I	J	K	L
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	1					M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS	1	Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)	1							Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5 6											Version XX.xx	1
_			\$	<del> </del>			H		\$		\$	
	Rate (as a result of legislative changes)								0.2250%			
167												ш
168	Gross Amount								2,897			
169	Less: Federal surtax							-	844			
	Revised Net LCT			-				=	2,054			$\vdash$
171	Lance Forders II OT assessed in the initial action to achieve (Oall OOA)	<del>                                     </del>		-				-	1.834			
	Less: Federal LCT reported in the initial estimate column (Cell C84) Regulatory Federal LCT Variance			-				=	1,834			
174	Regulatory Federal LCT Variance			-				-	220			
175	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
176	moone rax nate used for gross-up (exclude surfax)			+					10.00%			$\vdash$
	Income Tax (grossed-up)			+				+	0			
	LCT (grossed-up)							+	268			
	Ontario Capital Tax							+	146			
180	Childrio Odpilar rax							Ė	140			
	DEFERRAL ACCOUNT VARIANCE							=	414			
182	DEI ERRAE AGGOGRI VARIANGE											
	TRUE-UP VARIANCE (from cell l132)							+	(2.022)			
184	11102 01 1711111102 (1101110011102)								(=,+==)			
	Deferral Account Entry (Positive Entry = Debit)							=	(1,608)			
	(Deferral Account Variance + True-up Variance)							H	(1,000)			
187												
188	To be included do derenal decedin in rate application)											
189												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
192	• · · · · · · · · · · · · · · · · · · ·											
193	Total deemed interest (REGINFO)								54,887			
194	Interest phased-in (Cell C36)								42,424			
195												
	Variance due to phase-in of debt structure								12,463			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels			1								
200	Above Deemed Debt per Rate Handbook)			1				Ш				
201	Interest deducted on MoF filing (Cell K36+K41)			1					1,488			_
202	Total deemed interest (REGINFO CELL D57)			1				ш	54,887			$\vdash$
203	N	1		1			$\vdash$				1	1
	Variance caused by excess debt			+				$\vdash$	0			$\vdash$
205	Internal Advisor and for Ton Brown and for the Company of the Comp			+			$\vdash$	$\vdash$				$\vdash$
206 207	Interest Adjustment for Tax Purposes (carry forward to Cell I112)	-		+			$\vdash$	$\vdash$	0		-	$\vdash$
_	Total Interest Various	1		+			$\vdash$	$\vdash$	12.463			$\vdash$
208	Total Interest Variance			+				Н	12,403			$\vdash$
209												

			-			
	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Lakefield Distribution Inc					
8	Reporting period: January 1, 2003 to December 31, 2003					
9	Taxation Year's start date: January 1, 2003					
	Taxation Year's end date: December 31, 2003					
11	Number of days in taxation year:		365	days		
12	Number of days in taxation year.		303	uays		
13	Please enter the Materiality Level :		1,893	< - enter materi	ality lovel	
14	(0.25% x Rate Base x CER)	Y/N	1,093	C - enter maten	ality level	
15	(0.25% x Nate Base x CER) (0.25% x Net Assets)	Y/N				
16		Y/N Y/N				
	Or other measure (please provide the basis of the amount)					
	Does the utility carry on non-wire related operation?	Y/N				
18	(Please complete the questionnaire in the Background question	naire w	orksheet.)			
19	N					
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax retu	ırns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, in	terest e	xpense and pro	vision for income	e tax	
26						
27	Please enter the non-wire operation's amount as positive number, th				ts	
28	in the "non-wires elimination column" entered as negative values in the	he TAX	REC and TAXR	EC2.		
29	Description:					
30	Income:					
31	Distribution Revenue	+	516,127		516,127	
32	Other Income	+	38,757		38,757	
33	Miscellaneous income	+	28,005		28,005	
34		+	20,000		20,003	
35		+			0	
36	Revenue should be entered above this line	т			- 0	
37	Revenue should be entered above this line					
38	Expenses:	1				
39					0	
	Cost of energy purchased	-	00 700		0	
40	Administration	-	63,706		63,706	
41	Customer billing and collecting	-	84,349		84,349	
42	Amortization	-	66,567		66,567	
43	Operations and maintenance	-	93,016		93,016	
44	Ontario Capital Tax	-	4,474		4,474	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	270,777	0	270,777	
51	Less: Interest expense for accounting purposes	-	1,488		1,488	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	269,289	0	269,289	
	(The Net Income (loss) on the MoF column should equal to the net income					
	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
56	Section C: Reconciliation of accounting income to taxable inco	me				
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0	0	0	
	Depreciation & Amortization	+	66,567	0	66,567	
61	Employee benefit plans-accrued, not paid	+	0	0	0	
	Tax reserves deducted in prior year	+	0	0	0	
	Reserves from financial statements- end of year	+			0	
	Regulatory adjustments	+			0	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
67	The second processing from the second				0	
68	Subtotal		66,567	0	66,567	
	Capitala		20,007	0	30,007	
69						
	Other Additions: (Please explain the nature of the additions)				0	
70	Other Additions: (Please explain the nature of the additions)  Recapture of CCA	+		l	0	
70 71	Recapture of CCA	+				
70 71 72	Recapture of CCA Non-deductible meals and entertainment expense	+			0	
70 71 72 73	Recapture of CCA	+			0	
70 71 72 73 74	Recapture of CCA Non-deductible meals and entertainment expense	+ + + +			0	
70 71 72 73 74 75	Recapture of CCA Non-deductible meals and entertainment expense	+ + + + +			0	
70 71 72 73 74 75 76	Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + +			0 0 0	
70 71 72 73 74 75 76 77	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + +			0 0 0	
70 71 72 73 74 75 76 77	Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + +	0	0	0 0 0	
70 71 72 73 74 75 76 77 78 79	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions	+ + + + + + = =			0 0 0 0	
70 71 72 73 74 75 76 77 78 79	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + +	0 66,567	0	0 0 0	
70 71 72 73 74 75 76 77 78 79 80 81	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =			0 0 0 0	
70 71 72 73 74 75 76 77 78 79 80 81 82	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions	+ + + + + + = =		0	0 0 0 0 0 0	
70 71 72 73 74 75 76 77 78 79 80 81 82 83	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =	66,567	0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 79 80 81 82 83	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =	66,567 0 0	0 0 0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 79 80 81 82 83 84	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =	66,567 0 0	0 0 0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =	66,567 0 0	0 0 0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =	66,567 0 0	0 0 0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =	66,567 0 0 0	0 0 0 0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + = =	66,567 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + = =	66,567 0 0 0 0 0	0 0 0 0 0	0 0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:  Total Other additions:	+ + + + + + = =	66,567 0 0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0 66,567	
70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:  Total Other additions:	+ + + + + + = =	66,567 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90	Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:  Total Other additions:	+ + + + + + = =	66,567 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 66,567	

SECTION S.P. P.S. TAX GEOCHES P. SEMPIT.   N.E.   N.F.   N.C.   N.		Δ	-	0	-	-	-
Tax   Tax	H	A SECTION 02 DIL 0 TAY CROSS LIP "SIMPIL"	B	C M of F	D Non wires	E Wires only	F
3   100   Vitersority Dealmans see see 3, 72 CEB Act)			LINE				
Return   Version X.xx					Eliminations		
BOOK TO TAX DEDUCTIONS:		(IOI WIRES-OTHY DUSTRIESS - SEE S. 72 OEB ACT)				Return	
Section   Sect				Retuin		Version XX xx	
52, 2900   52,990	-	BOOK TO TAY DEDITIONS:				VCI SIGHI XXXXX	
Second			_	52 990		52 990	
20			_	02,000			
20			-				
20   Regulatory adjustments:   -			-			0	
100   Differ deductions			-			0	
107   Tax reserves claimed in current year			-				
103   Reserves from FS2-beginning of year	_		-				
100				0	0		
105   Combuterors to pension plants							
100							
107 Material deduction ferms from TAXREC 2							
100   100   100   100   100   100   100   100   100   100   110   100				0.040	0		
100							
10   10   10   10   10   10   10   10		Other deduction items (not Material) nom TAXREC 2	-	1,200	U	1,200	
11 Other deductions (Please explain the nature of the deductions)		Subtotal	_	63 403	0	63 403	
112 Charactele donations - tax basis			_	00,400	0	00,400	
113   Gam on deposal of assets			-			0	
114			-				
116	114	•	-			0	
118	115						
118			-				
19		Total Other Deductions	=	0	0	0	
120   Recap Material Deductions:							
12  Rease Material Deductions;		Total Deductions	=	63,403	0	63,403	
123		Description Desired					
128		Recap Material Deductions:					
125							
125							
128							
127 Total Other Deductions exceed materially level							
128 Other Deductions less than materiality level		Total Other Deductions exceed materiality level					
129 Total Other Deductions							
131   TAXABLE INCOME							
132 DEPUICT:							
133 Non-capital loss applied   -   0   0   134   Net capital loss applied   -   0   0   135   Net TAXABLE INCOME   =   272,453   0   272,453   138   Net Federal Income Tax   +   60,585   60,585   138   Net Ontario Income Tax   +   34,057   34,0	131	TAXABLE INCOME	=	272,453	0	272,453	
134   Net capital loss applied   -	132	DEDUCT:					
135 NET TAXABLE INCOME			-			0	
137 Net Federal Income Tax			-				
137 Net Federal Income Tax		NET TAXABLE INCOME	=	272,453	0	272,453	
138   Net Ontario Income Tax		N . E		00 505		00.505	
33   Subtotal							
140   Less: Miscellaneous tax credits					0		
141 Total Income Tax				94,042	U		
142				94 642	0		
143		Total moonto Tax	_	54,042	<u> </u>	04,042	
145   ONTARIO CAPITAL TAX							
145   ONTARIO CAPITAL TAX	144	Section D: Detail calculation of the Ontario Capital Tax					
147   PAID-UP CAPITAL							
148	146	(From Ontario CT23)					
149   Paid-up capital stock							
150  Retained earnings (if deficit, deduct)							
151   Capital and other surplus excluding							
152 appraisal surplus							
153   Loans and advances				159,007			
154   Bank loans							
155   Bankers acceptances							
156   Bonds and debentures payable							
157 Mortgages payable							
158   Lien notes payable							
160   Contingent, investment, inventory and similar reserves						0	
161   Other reserves not allowed as deductions				26,664			
162   Share of partnership(s), joint venture(s) paid-up capital							
163   Sub-total							
164   Subtract:							
Amounts deducted for income tax purposes in excess of amounts    Amounts deducted for income tax purposes in excess of amounts   33,661   33,661			=	2,043,970	0	2,043,970	
165   booked   33,661   33,661     Deductible R&D expenditures and ONTTI costs deferred for income   166 tax	164						
Deductible R&D expenditures and ONTTI costs deferred for income	105		-	22.004		22.004	
166   tax	165			33,661		33,661	
167   Total (Net) Paid-up Capital   = 2,010,309   0 2,010,309     168                         169   ELIGIBLE INVESTMENTS               170                     171   Bonds, lien notes, interest coupons   +               172   Mortgages due from other corporations   +               173   Shares in other corporations   +               174   Loans and advances to unrelated corporations   +             175   Eligible loans and advances to related corporations   +           176   Share of partnership(s) or joint venture(s) eligible investments   +         177             178   Total Eligible Investments   =               546,202   0             168                     177                   178   Total Eligible Investments   =             179                     170                         170                           171                         171                           172                                 173                                     174	100		-			0	
168         169 ELIGIBLE INVESTMENTS         170         171 Bonds, lien notes, interest coupons       +         172 Mortgages due from other corporations       +         173 Shares in other corporations       +         174 Loans and advances to unrelated corporations       +         175 Eligible loans and advances to related corporations       +         176 Share of partnership(s) or joint venture(s) eligible investments       +         177       -         178 Total Eligible Investments       =         546,202       0         546,202       0			_	2.010.200	0		
169   ELIGIBLE INVESTMENTS		rotal (net) i alu-up capital	_	2,010,309	0	2,010,309	
170		ELIGIBLE INVESTMENTS					
171   Bonds, lien notes, interest coupons   +							
172   Mortgages due from other corporations		Bonds, lien notes, interest coupons	+			0	
173       Shares in other corporations       +       0         174       Loans and advances to unrelated corporations       +       0         175       Eligible loans and advances to related corporations       +       546,202         176       Share of partnership(s) or joint venture(s) eligible investments       +       0         177       -       -         178       Total Eligible Investments       =       546,202       0       546,202							
174 Loans and advances to unrelated corporations       +       0         175 Eligible loans and advances to related corporations       +       546,202         176 Share of partnership(s) or joint venture(s) eligible investments       +       0         177       -       -         178 Total Eligible Investments       =       546,202         0       546,202							
175 Eligible loans and advances to related corporations       +       546,202       546,202         176 Share of partnership(s) or joint venture(s) eligible investments       +       0         177       -       -         178 Total Eligible Investments       =       546,202       0       546,202							
177       178     Total Eligible Investments     =     546,202     0     546,202	175	Eligible loans and advances to related corporations	+	546,202		546,202	
178 Total Eligible Investments = 546,202 0 546,202		Share of partnership(s) or joint venture(s) eligible investments	+			0	
179		Total Eligible Investments	=	546,202	0	546,202	
	179						

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	A A SECTION OF THE TAY OF COOL HP. HOUSEN H	В	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	EIIIIIIIIIIIIII	Return	
4	The whole drifty businesse does of the debit tool)		Return			
5					Version XX.xx	
180						
	TOTAL ASSETS					
182	Total assets per balance sheet	+	2,424,213		2,424,213	
	Mortgages or other liabilities deducted from assets	+	2,424,213		2,424,213	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188 189	Total assets as adjusted	=	2,424,213	0	2,424,213	
	Add: (if deducted from assets)					
	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193					0	
104	Amounts deducted for income tax purposes in excess of amounts booked	-	22 661		33,661	
194	Deductible R&D expenditures and ONTTI costs deferred	_	33,661		33,661	
195	for income tax	_			O	
196	Subtract: Appraisal surplus if booked	-			0	
	Add or subtract: Other adjustments	+/-			0	
198			2 222 552		0.000.550	
199 200		=	2,390,552	0	2,390,552	
201						
	Investment Allowance		459,323	0	459,323	
203						
	Taxable Capital					
205	Net paid-up capital	+	2,010,309	0	2,010,309	
207		-	459.323	0	2,010,309 459 323	
208	Subtract: IIIVestificiti / illowarioc		400,020	J	400,020	
209	Taxable Capital	=	1,550,986	0	1,550,986	
210						
211 212					0	
213					U	
214			1,550,986	0	1,550,986	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217	Deve in transfer was		365	365	0.05	
	Days in taxation year Divide days by 365					
220					365 1.00	
			1.00	1.00	1.00	
221	Ontario Capital Tax					
222	Ontario Capital Tax		1.00	1.00	1.00	
222 223	Ontario Capital Tax		1.00	1.00	1.00	
222 223 224	Ontario Capital Tax  LARGE CORPORATION TAX		1.00	1.00	1.00	
222 223 224 225	Ontario Capital Tax		1.00	1.00	1.00	
222 223 224 225 226	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD:		1.00	1.00	1.00	
222 223 224 225 226 227	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+	1.00	1.00	4,653	
222 223 224 225 226 227	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I		4,653	1.00	1.00 4,653	
222 223 224 225 226 227 228 229	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock	+	1.00	1.00	1.00 4,653 0 1,692,891	
222 223 224 225 226 227 228 229 230	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings		1,692,891	1.00	1.00 4,653 0 1,692,891	
222 223 224 225 226 227 228 229 230 231 232	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL  ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses	+	4,653	1.00	1.00 4,653 0 1,692,891	
222 223 224 225 226 227 228 229 230 231 232 233	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	1,692,891 1,692,408	1.00	1.00 4,653 0 1,692,891 0 165,408 159,007 0	
222 223 224 225 226 227 228 229 230 231 232 233	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + +	1,692,891 1,692,408	1.00	0 1,692,891 0 165,408 159,007	
222 223 224 225 226 227 228 229 230 231 232 233 234	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + +	1,692,891 1,692,891 165,408 159,007	1.00	1.00 4,653 0 1,692,891 0 165,408 159,007 0	
222 223 224 225 226 227 228 229 230 231 232 233 234	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + +	1,692,891 1,692,408	1.00	1.00 4,653 0 1,692,891 0 165,408 159,007 0	
222 223 224 225 226 227 230 231 232 233 234 235 236	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + + + +	1,692,891 1,692,891 165,408 159,007	1.00	1.00 4,653 0 1,692,891 0 165,408 159,007 0	
222 223 224 225 226 227 230 231 232 233 234 235 236 237 238	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 165,408 159,007 0 26,664 0	
222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal	+ + + + + + + + +	1,692,891 1,692,891 165,408 159,007	1.00	1.00 4,653 0 1,692,891 0 165,408 159,007 0 0	
222 223 224 225 226 227 228 229 230 231 232 233 234 235 238 239 240	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal	+ + + + + + + + + + + + + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 165,408 159,007 0 26,664 0	
222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days Subtotal DEDUCT:	+ + + + + + + + + + + + + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 0 165,408 159,007 0 26,664 0 0	
222 223 224 225 226 227 230 231 232 233 234 235 236 237 240 241 242	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance	+ + + + + + + + + + + + + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 165,408 159,007 0 26,664 0	
222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 240 241 242 243	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 165,408 159,007 0 26,664 0 0 2,043,970	
222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 240 241 242 243	Chario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 165,408 159,007 0 26,664 0 0 2,043,970	
222 223 224 225 226 227 227 228 229 230 231 232 233 234 235 238 238 240 241 242 243 244 244 245	Chario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 165,408 159,007 0 26,664 0 0 2,043,970	
222 223 224 225 226 227 227 230 231 232 233 234 235 236 237 241 242 243 244 245 244 245 246	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + + +	1,692,891 1,692,891 165,408 159,007 26,664	0	1.00 4,653  0 1,692,891 1,692,891 1,692,891 0 26,664 0 0 2,043,970 0 0 0 0 0 0 0	
222 223 224 225 226 227 227 228 229 230 231 232 233 234 235 238 238 240 241 242 243 244 244 245	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses  Subtotal	+ + + + + + + + + + + +	1,692,891 1,692,891 165,408 159,007	0	1.00 4,653 0 1,692,891 0 165,408 159,007 0 26,664 0 0 2,043,970	
222 223 224 225 226 227 230 231 232 233 234 235 236 237 240 241 242 244 245 246 247 248	Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses  Subtotal	+ + + + + + + + +	1,692,891 1,692,891 165,408 159,007 26,664	0	1.00 4,653  0 1,692,891 1,692,891 1,692,891 0 26,664 0 0 2,043,970 0 0 0 0 0 0 0	

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiddioiio	Return	
4	,		Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
	Shares in another corporation	+			0	
	Loan or advance to another corporation	+	546,202		546,202	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax					
259	under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	546,202	0	546,202	
263						
264						
	TAXABLE CAPITAL					
266						
	Capital for the year	=	2,043,970	0	2,043,970	
268						
	Deduct: Investment allowance	-	546,202	0	546,202	
270	T 11 0 11 1 1 1		4 407 700		4 407 700	
271 272	Taxable Capital for taxation year	=	1,497,768	0	1,497,768	
_	Deduct: Capital Deduction \$10,000,000	-	0	0	0	
274	Deduct. Capital Deduction \$10,000,000	-	U	U	U	
275	Taxable Capital	=	1,497,768	0	1,497,768	
276	Taxable Capital	_	1,437,700	0	1,437,700	
_	Rate .225%		0.22500%	0.22500%	0.22500%	
278	Tidlo IEEO/0		0.2200070	0.2200070	0.2200070	
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281	, ,					
282	Gross Part I.3 Tax LCT	=	3,369.98	0.00	3,369.98	
283						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
	Less: Federal Surtax = Taxable Income x Surtax Rate	-	3,051	0	3,051	
287						
	Net Part I.3 Tax LCT Payable	=	319	0	319	
	(If surtax is greater than Gross LCT, then zero)					
290						
	RECAP:					
	Total Income Taxes	+	94,642	0	94,642	
	Ontario Capital Tax	+	4,653	0	4,653	
	Federal Large Corporations Tax	+	319	0	319	
295 296	Total income and conital torras		00.040		00.040	
296	Total income and capital taxes	=	99,613	0	99,613	
29/						

SECTION 93 PILS TAX GROSS-UP "SIMPIL"   LINE	ON 93 PILs TAX GROSS-UP "SIMPIL"					F
TAX RETURN RECONCILIATION (Tax Reserves)   Corporate   Eliminations   Tax		LINE	M of F	Non-wires	Wires-only	
Return   Version XX.xx	ETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations		
Version XX.xx   6	res-only" business - see s. 72 OEB Act)		Tax		Return	
1			Return			
7         Utility Name: Lakefield Distribution Inc         8           8         Reporting period: January 1, 2003 to December 31, 2003           9         9           10         TAX RESERVES           11         Opening balance:           12         Accrued contingent liability           13         9           14         9           15         9           16         9           17         9           18         9           19         9           20         9           21         Total (carry forward to the TAXREC worksheet)         0					Version XX.xx	
8       Reporting period: January 1, 2003 to December 31, 2003         9       10         10       TAX RESERVES         11       Opening balance:         12       Accrued contingent liability         13       0         14       0         15       0         16       0         17       0         18       0         19       0         20       0         21       Total (carry forward to the TAXREC worksheet)						
9	Name: Lakefield Distribution Inc					
10 TAX RESERVES       0         11 Opening balance:       0         12 Accrued contingent liability       0         13	ing period: January 1, 2003 to December	31, 2003				
11 Opening balance:       0         12 Accrued contingent liability       0         13       0         14       0         15       0         16       0         17       0         18       0         19       0         20       0         21 Total (carry forward to the TAXREC worksheet)       0						
12 Accrued contingent liability       0         13       0         14       0         15       0         16       0         17       0         18       0         19       0         20       0         21       Total (carry forward to the TAXREC worksheet)	<u>ESERVES</u>					
13       0         14       0         15       0         16       0         17       0         18       0         19       0         20       0         21       Total (carry forward to the TAXREC worksheet)       0	ng balance:					
14       0         15       0         16       0         17       0         18       0         19       0         20       0         21       Total (carry forward to the TAXREC worksheet)       0	d contingent liability				0	
15 0 0 16 0 0 17 0 0 18 0 0 0 0 19 0 0 0 0 0 0 0 0 0 0 0 0 0 0					0	
16       0         17       0         18       0         19       0         20       0         21       Total (carry forward to the TAXREC worksheet)       0       0					0	
17       0         18       0         19       0         20       0         21       Total (carry forward to the TAXREC worksheet)       0					0	
18       0         19       0         20       0         21       Total (carry forward to the TAXREC worksheet)       0       0					0	
19       0         20       0         21 Total (carry forward to the TAXREC worksheet)       0       0						
20         0           21         Total (carry forward to the TAXREC worksheet)         0         0						
21 Total (carry forward to the TAXREC worksheet) 0 0 0					0	
	carry forward to the TAXREC worksheet)		0	0	0	
22						
23 Ending balances:						
24 Accrued contingent liability 0	d contingent liability					
25 0						
26 0	_				-	
27 0						
28 0						
29 0						
30 0						
31 0						
32 0						
33 Insert line above this line 0						
34 Total (carry forward to the TAXREC worksheet) 0 0 0	carry forward to the TAXREC worksheet)		0	0	0	

	A	В	С	D	Е	F
1	А	В	C	D	E	Г
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
	Utility Name: Lakefield Distribution Inc					
	Reporting period: January 1, 2003 to December 31, 2003					
	Number of days in taxation year:  Materiality Level:		365	days		
12	materiality Level:		1,893			
-	Section C: Reconciliation of accounting income to taxable income					
	Add:					
15	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets Charitable donations	+			0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
43		+			0	
44		+			0	
45 46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52	T	+	_	_		
53 54	Total Additions	=	0	0	0	
55	Recap of Material Additions:					
56	Treath of Material Maditions.		0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	_
78			0	0	0	
79 80			0	0	0	
81			0	0	0	
ØΙ			0	0	0	

$\overline{}$						
٣	A ROMPH II	В	С	D .	E	F
	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
<u>4</u> 5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6		-	Return		Version XX.xx	
82			0			
83			0		0	
84			0		0	
85			0	0	0	
86			0		0	
87 88			0	0	0	
89			0		0	
90			0		0	
91			0		0	
92			0	0	0	
93				0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0		0	
96	Total Additions		0	0	0	
97	, other, industrial			0	U	
_	Deduct:					
	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-	1200		1200	
	Depreciation in inventory, end of prior year	-	.230		0	
103	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for deferred restructuring cost	-	9213		9213	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
	Total Deductions	=	10413	0	10413	
122	Description of Material Deductions					
	Recap of Material Deductions:					
124 125			0		0	
125 126			0		0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0		0	
132			0		0	
133			0		0	
134			0	0	0	
	Allowance for deferred restructuring cost		9213	0	9213	
136	<i>y</i>		0		0	
137			0		0	
138			0		0	
139			0	0	0	
140			0		0	
141			0		0	
142			0		0	
143			0	0	0	
144			0	0	0	
_	Total Deductions exceed materiality level		9213	0	9213	
	Other deductions less than materiality level		1200	0	1200	
	Total Deductions		10413	0	10413	
148						

	А	В	С	D	Е	F	G	H I
1	SECTION 93 PILs TA	X GROSS-	UP "SIMPIL"					•
2	Corporate Tax Rates							
3								
4	Income Range		0	200,001	>700,000			
5			to	to				
6		Year	200,000	700,000				
_	Income Tax Rate							
	Current year	2002	19.12%	34.12%	38.62%			
	Capital Tax Rate		0.30%					
10	LCT rate		0.225%					
11	Surtax		1.12%					
	Ontario Capital Tax		5,000,000					
12	Exemption		3,000,000					
	Federal Large							
	Corporations Tax		10,000,000					
	Exemption							
14								
	Income Range		0	225,001	>700,000			
16			to	to				
17		Year	225,000	700,000				
18	Income Tax Rate							
	Income Tax Rates	2003	18.62%	32.12%	36.62%			
	used to gross up							
	the deferral							
	account allowance							
19	variance							
20								
	Income Range		0	250,001	>700,000			
22			to	to				
23		Year	250,000	700,000				
24	Income Tax Rate			,				
	Income Tax Rates	2004	18.62%	32.12%	36.62%			
	used to gross up							
	the true up							
	variance							
25								

	А	В	С	D	Е	F	G	Н	I	J	K	L	M	Ν	0
1	SECTION 93 PILs TAX GROS	S-UP	"SIMPIL"												
2	Analysis of Account 1562:	Defer	red Payment	in li	ieu of Taxes										
3	•														
4															
5	Utility Name: Lakefield Distr	ibutio	n Inc												
6	Reporting period: January	1, 200	3 to Decembe	er 3	1, 2003										
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			6,474		2,944		1,425		1,425		1,425		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		6,474		25,528		30,646								62,648
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				414		414								828
	Deferral Account Entry	+/-													
	(True-up adjustments ) (3)				(3,807)		(2,022)								(5,829)
<u>16</u>	Carrying charges	+/-			0										0
l	PILs collected from	-													
	customers				25,665		30,557								56,222
18			0.474		0.044		4 405		4 405		4 405		4 405		4 405
	Ending balance:		6,474		2,944		1,425		1,425		1,425		1,425		1,425
20	•														
_	Note:				L	. =									
	The purposes of this workshee														
23	For explanation of Account 156	o∠ piea	ise refer to Ac	cou	nting Procedu	res r	Handbook for	Elec	tric Distributio	on C	tilities				
_	Please identify the accounting		h a al a a al 4 a a		ount for the D										
	Answer:	(3)	noa usea to a	CCC	unt for the P	ILS I	ecovery.								
27	Allswer:	(3)													
28															
29															
_	(1) in the Initial Estimate Colum	nn und	l der Inclusion in	n Ra	ites Part III of	the	TAXCALC so	read	dsheet						
	30 (1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet 31 (2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32 (3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet															
33		S.1101101	S S S S S S S S S S S S S S S S S S S			٠, ،									

	A	В	С	D	Е
		ь	C	U	
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.1
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Lakefield Distributino Inc				
4	Reporting period: 2004				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
13	tax (and therefore subject to Files)!		1/11		
14	Was the utility recently acquired by Hydro One				
	and now subject to s.89 & 90 PILs?		Y/N	N	
10	•				
	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
	shared among the corporate group?	LCT	Y/N	Y	
			T/IN	<u>=</u>	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		1%	
	Accounting Year End		Date	12-31-2004	
20			Date	12-01-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
	Rate Base (wires-only)			1,514,121	
ᄱ					
33	Common Equity Ratio (CER)			50.00%	
	1-CER			50.00%	
90				30.0070	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
70					
41	Market Adjusted Revenue Requirement			129,684	
43	1999 return from RUD Sheet #7			41,341	41,341
77				71,071	71,071
45	Total Incremental revenue			88,343	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			29,448	29,448
48	Amount allowed in 2002			29,448	
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			,	0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				100,237
54	i otal itogalatory illoonie				100,237
	Equity			757.064	
	Equity			757,061	
56	Determ et terrest DOF			7.1700	
	Return at target ROE			74,798	
58	D. U.				
	Debt			757,061	
60					
	Deemed interest amount in 100% of MARR			54,887	
62					
63	Phase-in of interest - Year 1 (2001)			29,960	
64	((D43+D47)/D41)*D61				
	Phase-in of interest - Year 2 (2002)			42,424	
66	((D43+D47+D48)/D41)*D61			, , , , , , , , , , , , , , , , , , , ,	
	Phase-in of interest - Year 3 (2003) and forward			42,424	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)			12, 127	
69	(12.0.011.010)				
70					
71					
7 1	SIMDII MODEL 2004				

	•	T 5		-	- 1	_						<del></del>
	A SECTION 02 DIL - TAY CROSS UP. "SIMPIL"	B ITEM	C	D	Е	F	G	Н	N of E	J M of F	K	ᆜ
	SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	HEM	Initial Estimate						M of F Filing	Filing	M of F Filing	$\vdash$
	TAX CALCULATIONS (TAXCALC)		Latimate						Variance	Variance	rillig	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8	<u> </u>									Version 2004.1	
6			\$						\$		\$	
	Utility Name: Lakefield Distributino Inc											
	Reporting period: 2004										Column	
	Days in reporting period:		days								Brought	
10	Total days in the calendar year:	366	days								From	$\vdash$
12											TAXREC	
	I) CORPORATE INCOME TAXES											$\vdash$
14	IJ CONTONATE INCOME TAKES											
15	Regulatory Net Income REGINFO E53	1	100,237						118,139		218,376	
16												
	BOOK TO TAX ADJUSTMENTS											
18	A 1 100											$\vdash$
	Additions:	2	74.054						0.524		70 500	
	Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid	3	71,051						8,531 0		79,582 0	
22	Tax reserves - beginning of year	4							0		0	
	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5							0		0	
25	Other Additions (See Tab entitled "TAXREC")											Ш
26	"Material" Items from "TAXREC" worksheet	6						$\vdash \vdash$	0		0	$\vdash \vdash$
27	Other Additions (not "Material") "TAXREC"	6							136		136	$\vdash\vdash$
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6							0		0	$\vdash$
30	Circi Additions (not material) TANILOZ	"						H	U		U	
	Deductions: Input positive numbers											$\Box$
	Capital Cost Allowance and CEC	7	53,525						4,308		57,833	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
	Items Capitalized for Regulatory Purposes	9	0				ЬĪ	Ш	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	$\sqcup$
	Interest Expense Deemed/ Incurred	11	42,424						-40,277		2,147	$\vdash$
	Tax reserves - end of year  Reserves from financial statements - beginning of year	4							0		0	$\vdash$
	Contributions to deferred income plans	3							0		0	$\vdash$
	Contributions to deterred income plans  Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	Ш
45	Material Items from "TAXREC 2" worksheet	12							9,213		9,213	$\vdash$
46 47	Other Deductions (not "Material") "TAXREC 2"	12							0		0	$\vdash$
	TAXABLE INCOME/ (LOSS)		75,339						100,050	Before loss C/F	228,901	$\vdash$
49	Trouble Income, (2000)		7 0,000						100,000	201010 1000 071	220,001	
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%						17.0000%		36.12%	
52												
53	REGULATORY INCOME TAX	1	14,405					Ш	68,274	Actual	82,679	$\vdash$
54 55		1										$\vdash$
	Miscellaneous Tax Credits	14							0	Actual	0	
57	missionario du Tun Oronio	'-							U	Actual	0	
58	Total Regulatory Income Tax		14,405						68,274	Actual	82,679	$\Box$
59		L_										
60												
	II) CAPITAL TAXES											igspace
62	Ontorio	1										$\vdash \vdash$
	Ontario Base	4.5	1.514.121					$\vdash\vdash$	240.405		1 054 540	$oldsymbol{oldsymbol{arphi}}$
65	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	1,514,121 162.000					$\vdash$	340,425 -162,000		1,854,546 0	$\vdash$
66	Taxable Capital	10	1,352,121					H	178,425		1,854,546	$\vdash$
67	· an recommendation of the second sec	1	1,002,121						170,420		.,00-1,0-40	$\Box$
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax	1	4,056					Ш	1,507		5,564	ш
71	Fodoval I awas Componetions Toy	1						$\vdash$				$\vdash$
72 73	Federal Large Corporations Tax	10	1,514,121					H	299,405		1 010 500	$\vdash$
74	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18 19	1,514,121 324,000					H	299,405		1,813,526 531,000	$\vdash$
75	Taxable Capital	19	1,190,121						506,405		1,282,526	$\vdash$
76			1,100,121					H	500,703		1,202,020	
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		2,678					Ш	-113		2,565	
80	Less: Federal Surtax 1.12% x Taxable Income	21	844						-844		0	$\vdash \vdash$
81	Not LCT	1	4.004					H	0.55		0.505	igwdap
83	Net LCT	1	1,834					$\vdash$	-957		2,565	$\vdash\vdash$
UU		1										

	A SECTION 03 DIL - TAY CROSS UP "SIMPIL"	В	C	D	Е	F	G	Н	 Mat F	J	K	L
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate						M of F Filing	M of F Filing	M of F Filing	
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)								Variance K-C	Variance Explanation	(June)	
5	RRR # 2.1.8									Explanation	Version 2004.1	
6 84	III) INCLUSION IN RATES		\$	<u> </u>					\$		\$	
85			40.000/									
87	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	17,567 2,237							Actual 2004 Actual 2004	82,679 2,565	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	4,056							Actual 2004	5,564	
91 92												
93 94	Total PILs for Rate Adjustment MUST AGREE WITH 2002  RAM DECISION	25	23,860							Actual 2004	90,808	
95	KAIN DECISION											
96 97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							0			
105	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6							0			
	In Deductions - positive numbers Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
110	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I204)	10 11							0			
	Tax reserves claimed in current year Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12							0			
116 117	Other deductions "Material" Item TAXREC 2	12							9,213			
118	Total TRUE-UPS before tax effect	26						=	-9,213			
119 120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							х	17.50%			
121 122	Income Tax Effect on True-up adjustments							=	-1,612			
123 124		14							0			
125	Less: Miscellaneous Tax Credits	14										
126 127	Total Income Tax on True-ups								-1,612			
128 129	Income Tax Rate used for gross-up (exclude surtax)								17.50%			
	TRUE-UP VARIANCE ADJUSTMENT								(1,954)			
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	75,339			
135 136	REVISED CORPORATE INCOME TAX RATE							х	18.62%			
137												
139	REVISED REGULATORY INCOME TAX							=	14,028			
140 141	Less: Revised Miscellaneous Tax Credits							-	0			
142 143	Total Revised Regulatory Income Tax							=	14,028			
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	14,405			
146	Regulatory Income Tax Variance							=	(377)			
147 148	Ontario Capital Tax											
	Base Less: Exemption from tab Tax Rates, Table 2, cell C39							=	1,514,121 5,000,000			
151	Revised deemed taxable capital							=	(3,485,879)			
	Rate - Tab Tax Rates cell C54							Х	0.3000%			
154 155	Revised Ontario Capital Tax							=	0			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							_	4,056			
	Regulatory Ontario Capital Tax Variance							=	(4,056)			
159	Federal LCT								4 52 1 10:			
160 161	Base Less: Exemption from tab Tax Rates, Table 2, cell C40							_	1,514,121 50,000,000			
	Revised Federal LCT							=	(48,485,879)			
163				l		l	l	L				$\Box$

2 3 4 5	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	В	С	D	Е	F	G	Н	_	J	K	
2 3 4 5					_				ı	J	N.	L
3 4 5		ITEM	Initial						M of F	M of F	M of F	
4 5	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
4 5	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51							ſ	0.2000%			
165	, v v											
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	1,834			
171	Regulatory Federal LCT Variance							=	(1,834)			
172	-											
173	Actual Income Tax Rate used for gross-up (exclude surtax)								17.50%			
174												
175	Income Tax (grossed-up)							+	(457)			
	LCT (grossed-up)							+	(2,223)			
177	Ontario Capital Tax							+	(4,056)			
178	·											
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(6,736)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	(1,954)			
182	•											
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(8,690)			
184	(Deferral Account Variance + True-up Variance)								(-,,			
185	1											
186												
187												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								54,887			
192	Interest phased-in (Cell C36)								42,424			
193	,											
194	Variance due to phase-in of debt component of MARR in rates								12,463			
195	according to the Board's decision							Ī				
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)							l	2,147			
200	Total deemed interest (REGINFO CELL D61)								54,887			
201	,											
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								12,463			
207												

	A	-	0		- 1	-
	A A TAX ORDER HOLDS	В	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	RRR # 2.1.8		Return		Return	
5	NNN # 2.1.0		Retuin		Version 2004.1	
-	Section A: Identification:				10.0.0	
7	Utility Name: Lakefield Distributino Inc					
8	Reporting period: 2004					
9	Taxation Year's start date:		1-Jan-04			
10	Taxation Year's end date:		31-Dec-04			
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		1,893	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	Y			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17		Y/N	N			
18 19	(Please complete the questionnaire in the Background question	naire w	orksneet.)			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	1000. Carry forward Wiles only Bata to Fab 17000/LEG Columnity					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re-	turns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, in	terest e	xpense and provision	n for income tax		
26						
27	Please enter the non-wire operation's amount as a positive number,			reats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC	and TA	XREC2.			
29						
	Income:					
31	Energy Sales	+	F00.05		522,000	
32	Distribution Revenue	+	532,086		532,086	
33	Other Income	+	33,100 27,293		33,100	
35	Miscellaneous income	+	27,293		27,293 0	
36	Revenue should be entered above this line				U	
37	TOTOLING SHOULD BE BILLETEN ADOVE IT IIS IIITE					
38	Costs and Expenses:					
39	Cost of energy purchased	-	0		0	
40	Administration	-	54,149		54,149	
41	Customer billing and collecting	-	85,783		85,783	
42	Operations and maintenance	-	148,936		148,936	
43	Amortization	-	79,582		79,582	
44	Ontario Capital Tax	-	5,653		5,653	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49	N		010.070		040.070	
	Net Income Before Interest & Income Taxes EBIT	=	218,376	0	218,376	
52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	2,147		2,147	
53	Net Income (loss)	=	216,229	0	216,229	
33	(The Net Income (loss) on the MoF column should equal to the net income		210,229	U	210,229	
	(loss) per financial statements on Schedule 1 of the tax return. )					
54						
55						
56	Section C: Reconciliation of accounting income to taxable incor	ne				
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0	0	0	
	Federal large corporation tax Depreciation & Amortization	+	70 500	0	70.592	
	Depreciation & Amortization Employee benefit plans-accrued, not paid	+	79,582	0	79,582 0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments	+	, and the second	v	0	
	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	Subtotal		79,582	0	79,582	
70	04 4455 (0)					
71						
72	Recapture of CCA	+	100		0	
73 74	Non-deductible meals and entertainment expense Capital items expensed	+	136		136 0	
75	Сарнанненно ехрепоец	+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	136	0	136	
80						
81	Total Additions	=	79,718	0	79,718	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89 90			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other deductions (less than materiality level)		136	0	136	
	Total Other Additions		136	0	136	
94	1 Stat Strict / Madition 10		130	U	130	

_	A	В	С	D	Е	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3 4	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
5					Version 2004.1	
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	-	57,833		57,833	
	Cumulative eligible capital deduction	-	37,033		0	
	Employee benefit plans-paid amounts	-			0	
99 100	Items capitalized for regulatory purposes  Regulatory adjustments:	-			0	
101	CCA	-			0	
102	other deductions Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans Interest capitalized for accounting deducted for tax	-			0	
108	Material deduction items from TAXREC 2	-	9,213	0	9,213	
109 110	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
111	Subtotal	=	67,046	0	67,046	
112	Other deductions (Please explain the nature of the deductions)	_			0	
113 114	Charitable donations - tax basis Gain on disposal of assets	-			0	
115		-			0	
116 117		_			0	
118	Total Other Deductions	=	0	0	0	
119						
120 121	Total Deductions	=	67,046	0	67,046	
122	Recap Material Deductions:					
123 124			0	0	0	
124 125			0	0	0	
126			0	0	0	
127 128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
131 132	TAXABLE INCOME	=	228,901	0	228,901	
133	DEDUCT:					
134 135		-			0	
136					0	
137	NET TAXABLE INCOME	=	228,901	0	228,901	
138 139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	50,633		50,633	
141 142	Net Ontario Income Tax (Must agree with tax return) Subtotal	+	32,046 82,679	0	32,046 82.679	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
	Total Income Tax	=	82,679	0	82,679	
	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148 149	Net Ontario Income Tax Rate (Must agree with tax return)  Blended Income Tax Rate		14.00% 36.12%		14.00% 36.12%	
150			30.1270		55.1270	
151 152	Section D: Detailed calculation of Ontario Capital Tax					
153	ONTARIO CAPITAL TAX					
154						
155 156	PAID-UP CAPITAL					
157	Paid-up capital stock	+	1,692,891		1,692,891	
	Retained earnings (if deficit, deduct) Capital and other surplus excluding	+/-	237,869 159,007		237,869 159,007	
160	appraisal surplus	+	133,007		0	
	Loans and advances	+			0	
	Bank loans Bankers acceptances	+			0	
164	Bonds and debentures payable	+			0	
	Mortgages payable Lien notes payable	+			0	
167	Deferred credits	+	38,520		38,520	
168	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	2,128,287	0	2,128,287	
172	Subtract: Amounts deducted for income tax purposes in excess of amounts	_				
173	booked				0	
174	Deductible R&D expenditures and ONTTI costs deferred for income	-				
174 175	tax Total (Net) Paid-up Capital	=	2,128,287	0	0 2,128,287	
176				Ū		
177 178	ELIGIBLE INVESTMENTS					
	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181 182	Shares in other corporations Loans and advances to unrelated corporations	+			0	
183	Eligible loans and advances to related corporations	+	314,761		314,761	
184 185	Share of partnership(s) or joint venture(s) eligible investments	+			0	
186	Total Eligible Investments	=	314,761	0	314,761	
187 SIM	7L MODEL 2004					
JIIVI						

_		_	0	Б.	-	
1	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires only	F
2		LINE	Corporate	Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	LIIIIIIIIIIII	Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
188						
189	TOTAL ASSETS					
190						
	Total assets per balance sheet	+	2,447,206		2,447,206	
192		+			0	
193 194		+			0	
195	Subtract: Investment in partnership(s)/joint venture(s)	-			U	
196	Total assets as adjusted	=	2,447,206	0	2,447,206	
197			_, ,		_, ,	
198	Add: (if deducted from assets)					
199		+			0	
200		+			0	
201					0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
202	Deductible R&D expenditures and ONTTI costs deferred	-			0	
203	for income tax	-			U	
	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	2,447,206	0	2,447,206	
208						
209 210	Investment Allowance		273,741	0	273,741	
211	myesument Allowance		213,141	U	213,141	
212	Taxable Capital					
213						
	Net paid-up capital	+	2,128,287	0	2,128,287	
	Subtract: Investment Allowance	-	273,741	0	273,741	
216						
217	Taxable Capital	=	1,854,546	0	1,854,546	
218 219	Conital Tay Coloulation					
220			0	0	0	
221	(Input in tab Tax Rates)		U	U	O O	
222			1,854,546	0	1,854,546	
223			.,,		.,,,,,,,,,	
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226			366	366	366	
227 228	Divide days by 366		1.00	1.00	1.00	
229	Ontario Capital Tax (Must agree with CT23 return)		5,564	0	5,564	
230	Ontario Capital Tax (Must agree with C123 return)		3,304	U	3,304	
	Section E: Detailed calculation of Large Corporation Tax					
232	<u> </u>					
	LARGE CORPORATION TAX					
234						
	CAPITAL					
∠36	ADD: Reserves that have not been deducted in computing income for the					
237	vear under Part I	+			0	
	Capital stock	+	1,692,891		1,692,891	
	Retained earnings	+	237,869		237,869	
240	Contributed surplus	+	159,007		159,007	
	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+			0	
241	All indebtedness- bonds, depentures, notes, mortgages, bankers acceptances, or similar obligations	+	38,520		38,520	
	Any dividends declared but not paid	+	55,520		0	
	All other indebtedness outstanding for more than 365 days	+			0	
247	,					
248	Subtotal	=	2,128,287	0	2,128,287	
249	DEDUCT					
	DEDUCT:					
251 252		-			0	
202	Any deficit deducted in computing shareholders equity  Any patronage dividends 135(1) deducted in computing income	-			0	
253	under Part I included in amounts above				0	
254	Deferred unrealized foreign exchange losses	-			0	
255	. W					
256	Subtotal	=	0	0	0	
257						
	Capital for the year		2,128,287	0	2,128,287	
259						

						_
L.	Α	В	C	D	E .	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.1	
	INVESTMENT ALLOWANCE					
261						
	Shares in another corporation	+			0	
263		+	314,761		314,761	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
207	Dividend receivable from another corporation  Debts of corporate partnerships that were not exempt from tax	+			U	
260	under Part I.3	+			0	
269	Interest in a partnership	+			0	
270	interest in a partnership	+			0	
271	Investment Allowance	=	314,761	0	314.761	
272	investment Anowance	_	314,701	U	314,701	
273						
	TAXABLE CAPITAL					
275	TRANSEE ON THE					
	Capital for the year	=	2,128,287	0	2,128,287	
277	oupliantor the your		2,120,201	Ü	2,120,207	
	Deduct: Investment allowance	-	314,761	0	314,761	
279	Boddon Hivodillon dillowanio		0.1,701	- U	011,701	
280	Taxable Capital for taxation year	=	1,813,526	0	1,813,526	
281	, , , , , , , , , , , , , , , , , , , ,		, ,		, , -	
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	531,000	0	531,000	
283	(Input in tab 'Tax Rates')				•	
284	Taxable Capital	=	1,282,526	0	1,282,526	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
	Days in year		366	366	366	
	Divide days by 366		1.0000	1.0000	1.0000	
290						
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	2,565	0	2,565	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294			_			
	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296	Not Port 12 Toy 1 CT Poychia (Must own a with town town)		0.505	0	0.505	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	2,565	0	2,565	
298	(If surtax is greater than Gross LCT, then zero)					
	Section F: Income and Capital Taxes					
301	Section F. Income and Capital Taxes					
	RECAP FROM ABOVE:					
	Total Income Taxes	+	82,679	0	82,679	
	Ontario Capital Tax	+	5,564	0	5,564	
	Federal Large Corporations Tax	+	2,565	0	2,565	
306	r oderal Edigo Corporationo Tax	-	2,303	U	2,303	
307	Total income and capital taxes	=	90,808	0	90,808	
308			22,000		22,000	

	l A	В	С	D	Е	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	•
2	Tax and Accounting Reserves	LIIVE	Corporate	Eliminations	Tax	
_	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.1	
6						
7	Utility Name: Lakefield Distributino Inc					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
	Beginning of Year:					
13	December for deviktful consumts as 20(4)/l)				0	
	Reserve for doubtful accounts ss. 20(1)(l) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
					0	
	Other				0	
	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
					0	
	Other				0	
31	Other				0	
32					0	
	Insert line above this line				U	
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	Total (Carry lorward to the TAXREC worksheet)		U	0	U	
37						
	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Other	+			0	
48	Other	+			0	
	Total (carry forward to the TAXREC worksheet)	+	0	0	0	
51	Total (carry forward to the TANKEC WORKSHEEL)		U	U	U	
	End of Year:					
53	2119 01 10011				0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
	Property taxes				0	
	Other				0	
	Other				0	
61					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

Secretion of Spiles TAX GROSS-UP "SIMPL"	_	A		0			F
2 SECTION 39 PILE TAX GROSS-UP **SIMPL** LNE** M. of F. Norwiese   Wires-only trainings - see s. 72 OFB An)	1	A	В	С	D	Е	F
1		SECTION 02 DIL 6 TAY CROSS UP. "SIMPU "	LINIE	M of F	Non wires	Wires enly	
4   for **wee-one** Dustriess - see s. 72 OEB Act)			LINE				
Section   Sect					Eliminations		
1	_					Return	
Utility Name: Lakefield Distribution Inc		KRK # 2.1.8		Return		14	
Buttly Name: Listerlated Distribution loc						version 2004.1	
Reporting period: 2004							
10 Number of days in traxation year:							
11   Materiality Level:				222			
13							
15  Section G: Reconciliation of accounting income to taxable income		Materiality Level:		1,893			
14   Add:							
15   Recipiture of capital cost allowance							
16   Game on sale of eligible capital property							
12   Income or loss for tax purposes—joint ventrues or partnerships	15	Recapture of capital cost allowance					
18   Does in ageity of subsidiaries and affiliates							
19   Loss on disposal of asserts			_				
20   Charable donations							
21   Taxable capital gains							
20							
23   Scientific research expenditures deducted   +			_				
2	22	Depreciation in inventory -end of year					
25   Sprinking Interest							
28							
27   Non-deductible automobile expenses			-				
28   Soft costs construction and renovation of buildings							
22   Sincosts on construction and renovation of buildings							
30   Non-deductible meals and enter nament							
33   Book loss on joint ventures or partnerships			+				
132   Capital items expensed							
33 Debt issue expense			+				
34   Demend dividend income			+				
35   Dividends credited to investment account   +	33	Debt issue expense	+			0	
36   Financing less deducted in books   +         0   0       37   Sain on settlement of debt   +       0   0   0   0   0   0   0   0	34	Deemed dividend income	+			0	
37 Gain on settlement of debt			+			0	
38   Interest paid on income debentures	36	Financing fees deducted in books	+			0	
39 Recapture of SR&ED expenditures			+			0	
40   Share issue expense	38	Interest paid on income debentures	+			0	
40   Share issue expense	39	Recapture of SR&ED expenditures	+			0	
141 Write down of capital property   +	40	Share issue expense	+			0	
43   Other Additions: (please explain in detail the nature of the item)   +	41	Write down of capital property	+			0	
43   Other Additions: (please explain in detail the nature of the item)   +	42	Amounts received in respect of qualifying environment trust	+			0	
## ## ## ## ## ## ## ## ## ## ## ## ##			+			0	
45	44	Debt financing expenses	+			0	
1	45	•	+			0	
48	46		+			0	
1	47		+			0	
50         +         -         0         0           51         +         0         0         0           52         +         0         0         0           53         +         0         0         0         0           54         Total Additions         =         0         0         0         0           56         Recap of Material Additions:         =         0	48		+			0	
51         +         0         0           52         +         0         0           53         +         0         0         0           54         Total Additions         =         0         0         0         0           55         Recap of Material Additions:         =         0	49		+			0	
S2	50		+			0	
S2	51		+			0	
Total Additions			+				
54         Total Additions         =         0         0         0           55         Recap of Material Additions:         =         0 <td></td> <td></td> <td>+</td> <td></td> <td></td> <td></td> <td></td>			+				
55         Recap of Material Additions:         0         0         0           56         Recap of Material Additions:         0         0         0           57         0         0         0         0           58         0         0         0         0           59         0         0         0         0           61         0         0         0         0           61         0         0         0         0           62         0         0         0         0           63         0         0         0         0           64         0         0         0         0           65         0         0         0         0           66         0         0         0         0           67         0         0         0         0           68         0         0         0         0           69         0         0         0         0           71         0         0         0         0           72         0         0         0         0           74	54	Total Additions		0	0	0	
56 Recap of Material Additions:         0 <t< td=""><td>55</td><td></td><td></td><td>_</td><td>-</td><td></td><td></td></t<>	55			_	-		
57         0		Recap of Material Additions:					
58         0				0	0	0	
59         0							
60         0							
61       0							
62       0       0       0       0         63       0       0       0       0         64       0       0       0       0         65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         79       0       0       0       0         80       0       0       0       0         80       0       0       0       0         9       0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
63       0							
64       0							
65       0       0       0       0         66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
66       0       0       0       0         67       0       0       0       0         68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
67       0							
68       0       0       0       0         69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         80       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
69       0       0       0       0         70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         80       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
70       0       0       0       0         71       0       0       0       0         72       0       0       0       0         73       0       0       0       0         74       0       0       0       0         75       0       0       0       0         76       0       0       0       0         77       0       0       0       0         78       0       0       0       0         80       0       0       0       0         80       0       0       0       0         81       0       0       0       0							
71       0       0       0         72       0       0       0         73       0       0       0         74       0       0       0         75       0       0       0         76       0       0       0         77       0       0       0         78       0       0       0         79       0       0       0         80       0       0       0         81       0       0       0							
72     0     0     0       73     0     0     0       74     0     0     0       75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0       81     0     0     0							
73     0     0     0       74     0     0     0       75     0     0     0       76     0     0     0       77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0       81     0     0     0							
74     0     0     0       75     0     0     0     0       76     0     0     0     0       77     0     0     0     0       78     0     0     0     0       80     0     0     0     0       81     0     0     0     0							
75     0     0     0       76     0     0     0       77     0     0     0     0       78     0     0     0     0       79     0     0     0     0       80     0     0     0     0       81     0     0     0     0	7/						
76     0     0     0       77     0     0     0     0       78     0     0     0     0       80     0     0     0     0       81     0     0     0     0							
77     0     0     0       78     0     0     0       79     0     0     0       80     0     0     0       81     0     0     0							
78     0     0     0       79     0     0     0       80     0     0     0       81     0     0     0	77						
79     0     0     0       80     0     0     0       81     0     0     0							
80     0     0     0       81     0     0     0	78						
81 0 0 0							
82							
	82			0	0	0	

	A	В	С	D	Е	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
6					Version 2004.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0		
92			0	0	0	
93			0	0	0	
94	T - 111 - 1 1 100					
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
98	Deduct:					
					0	
100	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8				0	
	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	T -			0	
107	Equity in income from subsidiary or affiliates				0	
108	Contributions to a qualifying environment trust	+-			0	
	Other income from financial statements	<del>-</del>			0	
	Other deductions: (Please explain in detail the nature of the item)	<u> </u>			0	
	Imputed interest on Reg Assets	-			0	
	Allowance for Deferred Restructuring Costs	-	9,213		9,213	
113		-	5,=		0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	9,213	0	9,213	
123						
	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132 133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
	Allowance for Deferred Restructuring Costs		9,213	0	9,213	
138	Allowande for Deferred Nestractaring 603ts		9,213	0	9,213	
139			0	0		
140			0	0	0	
141			0	0		
142			0	0	0	
143			0	0	0	
144			0	0	0	
			0	0	0	
145						
145	Total Deductions exceed materiality level		9.213	0	9.213	
145 146	Total Deductions exceed materiality level Other deductions less than materiality level		9,213 0	0	9,213 0	
145 146 147						

1									
1	Α	В	С	D	Е	F	G	Н	
2	SECTION 93 PILs TAX GRO Corporate Tax Rates	SS-UP "SI	MPIL"			ersion 2004.	4		
3	Exemptions, Deductions, or	r Throshold	le		V	RRR # 2.1.8	ı		
4	Utility Name: Lakefield Dis					KKK # 2.1.0			
5	Reporting period: 2004	on ibatilio i							
6									
7						Table 1			
8	Rates Used in 2002 RAM PI	Ls Applica	ī						
	Income Range		0		200,001				
10	RAM 2002	V	to		to	>700,000			
11	Income Tay Date	Year	200,000		700,000				
	Income Tax Rate	2002							
	Proxy Tax Year Federal (Includes surtax)	2002	0.00%						
15	and Ontario blended		19.12%		34.12%	38.62%			
16	Blended rate		19.12%	0.00%	34.12%	38.62%			
17	2.0	-	1011270	0.0070	0270	00.0270			
18	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
20	Surtax		1.12%						
	Ontario Capital Tax	MAX	5,000,000						
21	Exemption **	\$5MM	0,000,000						
	Federal Large	MAX	40,000,000						
22	Corporations Tax	\$10MM	10,000,000						
22 23	Exemption **  **Exemption amounts must		the Roard or	onroyed 200	D DAM DIL 6	filing			
23 24	Exemption amounts must	agree will	i die bodiu-d	ppi oved 200	L NAW FILS	ming			
25						Table 2			
26	Expected Rates and Exemp	tions for 2	004						
	Income Range		0	250,001	400,001				
28	Expected Rates 2004		to	to	to	>1,128,000			
29		Year	250,000	400,000	1,128,000				
	Income Tax Rate	0004							
31	Current year Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%			
33	Ontario		5.50%	5.50%	9.75%	14.00%			
34	Blended rate	-	18.62%	27.62%	31.87%	36.12%			
35	Diolidod idio		10.0270	27.0270	01.0770	00.1270			
	Capital Tax Rate	-	0.300%						
37	LCT rate		0.200%						
υſ									
	Surtax		1.12%						
38	Surtax Ontario Capital Tax	MAX							
38	Surtax Ontario Capital Tax Exemption ***	MAX \$5MM	1.12% 5,000,000						
38	Surtax Ontario Capital Tax Exemption *** Federal Large		5,000,000						
38 39	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax	\$5MM							
38 39 40	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	5,000,000	Board's instr	uctions rega	arding			
38 39 40 41	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$5MM MAX \$50MM	5,000,000	Board's instr	uctions rega	arding			
38 39 40 41 42 43	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E		uctions rega	arding Table 3			
38 39 40 41 42 43 44	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilii	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E	urns		_			
38 39 40 41 42 43 44 45	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0	urns 250,001	400,001	Table 3			
38 39 40 41 42 43 44 45 46	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utilii	\$5MM MAX \$50MM must com	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to	urns 250,001 to	400,001 to	_			
38 39 40 41 42 43 44 45 46 47	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$5MM MAX \$50MM	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0	urns 250,001	400,001	Table 3			
38 39 40 41 42 43 44 45 46 47 48	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate	\$5MM MAX \$50MM must com ty's Actual	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to	urns 250,001 to	400,001 to	Table 3			
38 39 40 41 42 43 44 45 46 47 48	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year	\$5MM MAX \$50MM must com	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000	urns 250,001 to	400,001 to	Table 3			
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$5MM MAX \$50MM must com ty's Actual	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to	urns 250,001 to 400,000	400,001 to 1,128,000	Table 3			
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must com ty's Actual	5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	\$5MM MAX \$50MM must com ty's Actual	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax	\$5MM MAX \$50MM s must com ty's Actual Year 2004	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$5MM MAX \$50MM s must com ty's Actual  Year  2004  MAX	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$5MM MAX \$50MM s must com ty's Actual Year 2004	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX	5,000,000  50,000,000  ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 0	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000 22.12% 14.00%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$5MM	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM s must com ty's Actual Year 2004  MAX \$5MM MAX \$50MM al tax retur	5,000,000  50,000,000  ply with the E  2004 Tax Ret	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%			

	A	В	С	D	E	F	G	Н	I	J	K	Ν	0
1	<b>SECTION 93 PILs TAX GROS</b>	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payment in	lieu	of Taxes								
3	Utility Name: Lakefield Dist	ributir	no Inc										Version 2004.1
4	Reporting period: 2004												RRR # 2.1.8
5			Sign Conventi	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=			6,474		2,944		1,425		-4,110		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		6,474		25,528		30,646		25,557		0		88,205
	True-up Variance	+/-											
14	Adjustment (2)		-		-3,807		-2,022		-1,954		. 0		-7,783
	Deferral Account Variance	+/-											
15	Adjustment (3)		_		414		414		-6,736		. 0		-5,908
	Adjustments to reported												
16	prior years' variances (4)	,	-										0
17	Carrying charges	+/-											0
	PILs collected from	-											
18	customers - Proxy (5)		0		-25,665		-30,557		-22,402				-78,624
19													
20	Ending balance: # 1562		6,474		2,944		1,425		-4,110		-4,110		-4,110
21													
	PILs collected from	-											
22	customers - Reg Assets (6)		0		0		0		0		0		0
23				•									

## 4 Note:

- The purposes of this worksheet is to show the movement in Account 1562.
- For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities
- 28 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.

## 29 **Answer: 3**

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- (1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet
- 42 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet
- 44 (4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 46 (5) This should equal the actual kWhs for the period (including net unbilled at period end), multiplied by the PILs proxy rates from the Q4 2001 and 2002 PILs worksheets for 2002, 2003 and January 1 to March 31, 2004.
- In 2004, use the Board-approved 2002 PILs proxy rate for the period April 1 to December 31, 2004 added to the result from the sentence above for January 1 to March 31, 2004.
- 51 (6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	Е	F	G	Н	- 1	J	K
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx							
2	REGULATORY INFORMATION (REGINFO)										
	Utility Name: Peterborough Distribution Inc.										
4	Reporting period: January 1, 2002 to December 31, 2002										
5											
6	Days in reporting period:	365	days								
7	Total days in the calendar year:	365	days								
8											
9	BACKGROUND										
10	Has the utility reviewed section 149(1) ITA to										
11	confirm that it is not subject to regular corporate										
12	tax (and therefore subject to PILs)?		Y/N	Y							
13											
14	Was the utility recently acquired by Hydro One										
15	and now subject to s.89 & 90 PILs?		Y/N	N							
16											
17	Is the utility a non-profit corporation?		Y/N	N							
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)										
19											
	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate		Y/N	Y							
20	group?		<u> </u>						L		
	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC										
21	spreadsheet.										
22											
	Accounting Year End		Date	31-Dec							
24											
	MARR NO TAX CALCULATIONS										
	SHEET #7 FINAL RUD MODEL DATA										
	(FROM 1999 FINANCIAL STATEMENTS)										
	USE BOARD-APPROVED AMOUNTS										
29											
	Rate base (wires-only)			44,725,919							
31											
	Common Equity Ratio (CER)			50.00%							
33											
34	1-CER			50.00%							
35											
36	Target Return On Equity			9.88%							
37											
38	Debt rate			7.25%							
39											
	Market Adjusted Revenue Requirement			3,830,775							
41	4000 voture from DLID Choot #7. Miss vouseurs loss (appround) as a material		-	20.050		DDI had an	**************	a to the MADD f-	s Alba Ja -	a in Mina error	
42 43	1999 return from RUD Sheet #7 - Misc revenue loss (approved) see note			-29,653				e to the MARR fo			
44	Total Ingramental revenue		-	3,860,428				put a negative nu			t to the
	Total Incremental revenue Input Board-approved dollar amounts phased-in		<del> </del>	3,000,428		Discussed this	11115 15 1101 3	loss from the 199 Mike O'Shea on	into 20"		
45 46	input board-approved dollar amounts phased-in					Pecording the *	Approach With	s in this manner p	roduces	o negotivo of	fact on the
47	Amount allowed in 2001, Year 1		<del>                                     </del>	1,286,809		deemed interes	t nhased in n	ortion. Please refe	er to 200	a negative el	IEGI UII IIIE
48	Amount allowed in 2001, fear 1 Amount allowed in 2002, Year 2			1,286,809		accined interes	ι μπασσα πι μι	Julion. I rease felt	, to 200	1 3001111331011	
49	Amount allowed in 2002, Year 2  Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			1,200,009					<b>-</b>		
50	, and an another in 2000, Tear of and formal a (will be zero due to bill 210)			U					<b> </b>		
	Equity			22.362.960					<b>-</b>		
52	Liquity		1	22,302,300							
	Return at target ROE			2,209,460							
54				2,200,700							
	Debt		<b>1</b>	22,362,960							
56			1								
	Deemed interest amount in EBIT		1	1,621,315							
58			<b>1</b>	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,							
59	Phase-in of interest - Year 1 (2001)		1	532.071							
60	((D38+D43)/D36)*D54										
61	Phase-in of interest - Year 2 (2002)			1,076,693							
62			1	, , , , , , , , , , , , , , , , , , , ,							
63	Phase-in of interest - Year 3 (2003) and forward			1,076,693							
	((D38+D43+D44)/D36)*D54 (due to Bill 210)			, , , , ,							
_		_	_		_		_				

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	N	0
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F				
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing				
3	TAX CALCULATIONS (TAXCALC) ("Wires-only" business - see Tab TAXREC)						_	_	Variance K-C	Variance	(June)			+	
5	( Wiles-only business - see Tab TAXREC)								N-C	Explanation	Version XX.xx			+	
6			\$						\$		\$				
7	Utility Name: Peterborough Distribution Inc.								•						
	Reporting period: January 1, 2002 to December 31, 2002										Column			N OC	NOT INPUT
	Days in reporting period:	365	days								Brought				
11	Total days in the calendar year:	365	days								From TAXREC			+	
12											TAXILLO			+	
13															
	I) CORPORATE INCOME TAXES														
15 16	Regulatory Net Income	1	2,573,618				-		843,292		3,416,910			+	
17	BOOK TO TAX ADJUSTMENTS													$\dashv$	
18	BOOK TO THE THE PROPERTY OF														
	Additions:														
20	Depreciation & Amortization	2	2,917,487						-629,862		2,287,625				
22	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4	0					-	0		0			+	
23	Reserves from financial statements-end of year	4	0						0		0			+	
24	Regulatory Adjustments	5	0						0		0				
25	Other Additions (See Tab entitled "TAXREC")					Ш								Ţ	
26	"Material" Items from "TAXREC" worksheet	6	0		$\vdash$	$\vdash$			0		0			+	
27 28	Other Additions (not "Material") "TAXREC"  "Material Items from "TAXREC 2" worksheet	6	0			$\vdash$			0		0		+	+	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0		1	+	
30															
	Deductions:		4.050.515						100 77		4 705 000			4	
	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	1,656,518 0		$\vdash$	$\vdash$			138,771		1,795,289			+	
34	Items Capitalized for Regulatory Purposes	9	0						0		0				
35	Regulatory Adjustments	10	0						0		0			╧	
	Interest Expense Deemed/ Incurred	11	1,089,243						608,037		1,697,280				
	Tax reserves claimed in current year	4	0						0		0				
38 39	Reserves from F/S beginning of year Contributions to deferred income plans	3	0						0		0			+	
	Contributions to delerred income plans  Contributions to pension plans	3	0						0		0				
41	Interest capitalized for accounting but deducted for tax	11	0						0		0				
42	Other Deductions (See Tab entitled "TAXREC")														
43	"Material" Items from "TAXREC" worksheet	12	0			-			0		0			_	
44 45	Other Deductions (not "Material") "TAXREC"  Material Items from "TAXREC 2" worksheet	12 12	0						861,016		861,016				
46	Other Deductions (not "Material") "TAXREC 2"	12	0						001,010		0				
47															
	REGULATORY TAXABLE INCOME/ (LOSSES)		2,745,344						1,821,254	Cell K48 does not	1,350,950		should be \$992,33	30	
49 50	CORPORATE INCOME TAX RATE												+		
	Deemed %	13	38.62%						0.0000%		38.62%				
52															-
	REGULATORY INCOME TAX		1,060,252						-538,515		521,737		383,238		
54 55	Taxable Income x Rate													_	
56	Miscellaneous Tax Credits	14	0						0		0			_	
57															
58	Total Regulatory Income Tax		1,060,252						-538,515		521,737			T	
59	To determine the assessment of the second se	<u> </u>				$\vdash$							<b> </b>	+	
60	To determine the exemptions for capital tax and large corporations tax:														
30	Please identify the percentage used in the allocation of the			1		H							<del>                                     </del>	+	
	exemption in cell C61. Please explain the basis of the allocation if		96%												
	the percentage is other than 100%.			↓										_	
62 63	II) CAPITAL TAXES					$\vdash$							+	+	
64	II) OALITAL TAKES					$\vdash$								+	
65	Ontario													ፗ	
66	Base	15	44,725,919						113,931		44,839,850			Ţ	
	Less: Exemption Deemed Taxable Capital	16	4,784,500 39,941,419		$\vdash$	$\vdash$			-1,621,255 -1,507,324		3,163,245 41.676.605			+	
69	реенней тахаріе Сарікаі		35,341,419			1			-1,307,324		41,070,005		+	+	
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%				
71															
72	Net Amount (Taxable Capital x Rate)		119,824		$\vdash$	$\vdash$			5,206		125,030			+	
73 74	Federal (LCT)				$\vdash$	H							+	+	
	Base	18	44,725,919						235,438		44,961,357		1	+	
76	Less: Exemption	19	9,569,000						431,000		10,000,000				
77	Deemed Taxable Capital		35,156,919			$\sqcup$			666,438		34,961,357		<b> </b>	$\perp$	
78 79	Rate (.225%)	20	0.2250%		$\vdash$	$\vdash$			0.0000%		0.2250%		+	+	
80	1.000 (.22070)	20	0.2230%			$\vdash$			0.0000%		0.2230%			+	-
81	Gross Amount (Taxable Capital x Rate)		79,103						-440		78,663			ፗ	
82	Less: Federal Surtax	21	30,748			Щ			-15,617		15,131		Amount incorrect	due	to
83	Net LCT		48,355		$\vdash$	$\vdash$			-16,057		63,532		incorrect taxable i re: non-capital los		ne
85	110(20)		40,000						-10,057		00,002		io. non-capital los		

	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B ITEM	C Initial	D	Е	F	G	Н	I M of F	J M of F	K M of F	L	М	N	0
	DEFERRAL/VARIANCE ACCOUNTS	IILIW	Estimate						Filing	Filing	Filing				
	TAX CALCULATIONS (TAXCALC)								Variance	Variance	(1)				
5	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June) Version XX.xx				
6			\$						\$		\$				
86 87	III) INCLUSION IN RATES														
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%												
89 90	Income Tax (grossed-up)	22	1,696,403												
91	LCT (grossed-up)	23	77,368												
92	Ontario Capital Tax	24	119,824												
93 94															
	Total S. 93 PILs Rate Adjustment	25	1,893,596												
96 97															
98															
	IV) FUTURE TRUE-UPS (post June 2002)							_	DR/(CR)						
100	IV a) Calculation of the True-up Variance								DK/(CK)						
102	Employee Benefit Plans - Accrued, Not Paid	3							0						
	Tax reserves deducted in prior year Reserves from financial statements-end of year	4							0					$\vdash$	
105	Regulatory Adjustments	5							0						
	Other additions "Material" Items "TAXREC" Other additions "Material" Items "TAXREC 2"	6							0					$\vdash$	
108															
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9							0					$\vdash$	
111	Regulatory Adjustments	10							0						
	Interest Adjustment for tax purposes (See Below - cell I206) Tax reserves claimed in current year	11 4					-	}	75,965						
	Reserves from F/S beginning of year	4							0						
115	Contributions to deferred income plans	3						_	0						
	Contributions to pension plans Other deductions "Material" Items "TAXREC"	3 12						_	0						
118	Other deductions "Material" Item "TAXREC 2"	12							861,016						
119 120	Total TRUE-UPS before tax effect	26						=	-936,981						
121															
122 123	Income Tax Rate (excluding surtax)							Х	37.50%						
124	Income Tax Effect on True-up adjustments							=	-351,368						
125 126	Less: Miscellaneous Tax Credits	14							0						
127		.,							Ü						
128	Total Income Tax on True-ups							-	-351,368						
130	Income Tax Rate used for gross-up (exclude surtax)								37.50%						
131	TRUE-UP VARIANCE							_	(562,189)						
133									(302, 103)						
134 135	V b) Calculation of the Deferral Account Variance														
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the														
	initial estimate column)							=	2,745,344			ļ			
137 138	REVISED CORPORATE INCOME TAX RATE							х	38.62%						
139	REVISED REGULATORY INCOME TAX														
141								=	1,060,252						
142 143	Less: Revised Miscellaneous Tax Credits		-					-	0	-					
	Total Revised Regulatory Income Tax							=	1,060,252			E			
145															
	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)				L		_		1,060,252			L			
147															
148 149	Regulatory Income Tax Variance							=	0						
150	Ontario Capital Tax								44.705.040						
151 152	Base Less: Exemption							-	44,725,919 4,784,500					+	
153	Revised deemed taxable capital							=	39,941,419						
154 155	Rate (as a result of legislative changes)							х	0.3000%					+	
156															
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	119,824						
158	C72)							-	119,824						
159 160	Regulatory Ontario Capital Tax Variance							=	0						
161	Federal LCT														
	Base Less: Exemption							-	44,725,919 9,569,000			-		$\vdash$	
164	Revised Federal LCT							=	35,156,919						
165															

_															
	A	В	С	D	Е	F	G	Н	I	J	K	L	M	N	0
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F				
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing				
	TAX CALCULATIONS (TAXCALC)			ļ					Variance	Variance					
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)				
5											Version XX.xx				
6			\$	<u> </u>		_			\$		\$			_	
	Rate (as a result of legislative changes)								0.2250%						
167															
168	Gross Amount								79,103						
169	Less: Federal surtax							-	30,748						
170	Revised Net LCT			ļ				=	48,355						
171															
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	48,355						
	Regulatory Federal LCT Variance							=	U					-	
174	In the second se			1			$\vdash$	-	07.500/		1			$\vdash$	
175 176	Income Tax Rate used for gross-up (exclude surtax)			1			$\vdash$		37.50%		<del>                                     </del>			$\vdash$	
176	Income Tax (grossed-up)			1			$\vdash$	H.	0					++	
	LCT (grossed-up)			1			$\vdash$	+	0					$\vdash$	
179	Ontario Capital Tax			ļ				+	0						
180	Ontario Capitai Tax							т	U						
	DEFERRAL ACCOUNT VARIANCE			1				=	0						
182	DEFERRAL ACCOUNT VARIANCE							=	U						
183	TRUE-UP VARIANCE (from cell I132)							+	(562,189)						
184	TRUE-OF VARIANCE (ITOIII CEILTI32)			<b>-</b>				т	(302,103)						
	Deferral Account Entry (Positive Entry = Debit)							=	(562,189)						
186	(Deferral Account Variance + True-up Variance)			ļ				=	(502, 169)						
187	To be included as deferral account in rate application)														
188	To be included as deferral account in fale application)			ļ											
189				-											
	V) INTEREST PORTION OF TRUE-UP			ļ											
191	Variance Caused By Phase-in of Deemed Debt			<u> </u>											
192	Variance Caused by Phase-III of Deemed Dept			ļ											
193	Total deemed interest (REGINFO)								1,621,315						
194	Interest phased-in (Cell C36)								1,089,243						
195	interest phased-in (Cell Cso)								1,000,240						
196	Variance due to phase-in of debt structure								532.072						
197	according to Rate Handbook								002,072						
198	according to reaco Hariabook			1							1		l	Ħ	
199	Other Interest Variances (i.e. Borrowing Levels			i i											
200	Above Deemed Debt per Rate Handbook)														
201	Interest deducted on MoF filing (Cell K36+K41)								1,697,280						
202	Total deemed interest (REGINFO CELL D57)								1,621,315						
203									,						
204	Variance caused by excess debt								75,965						
205															
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								75,965						
207															
208	Total Interest Variance								456,106						
209															
210															
211															
212															
_				_				_			•	_	•	_	

1						
	Α	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Peterborough Distribution Inc.					
8	Reporting period: January 1, 2002 to December 31, 2002					
9	Taxation Year's start date: January 1, 2002					
	Taxation Year's end date: December 31, 2002					
11	Number of days in taxation year:		365	days		
12	rumber of days in taxation year.		303	uays		
13	Please enter the Materiality Level :		55,907	< - enter materi	ality lovel	
14		Y/N	33,907	C - enter maten	ality level	
15	(0.25% x Rate Base x CER)					
	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wire related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background question	naire w	orksheet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax retu	ırns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, in	terest e	xpense and pro	vision for income	e tax	
26	, and the second		, , , , , , , , , , , , , , , , , , , ,			
27	Please enter the non-wire operation's amount as positive number, th	e proar	am automaticall	treat all amoun	nts	
28	in the "non-wires elimination column" entered as negative values in the					
29	Description:					
30	Income:					
31	Distribution Revenue	+	29,270,569		29,270,569	
32	Other Income	+	650,598		650.598	
33		-	893,000		000,000	
33	Miscellaneous income	+			0	
		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	19,240,009		19,240,009	
40	Administration	-	1,252,954		1,252,954	
41	Customer billing and collecting	-	1,713,519		1,713,519	
42	Amortization	-	2,287,625		2,287,625	
43	Operations and maintenance	-	1,883,150		1,883,150	
44	Ontario Capital Tax	-	127,000		127,000	
45	Ontario Capitar Fax	-	121,000		0	
46		_			0	
47		-			0	
48		-			0	
49		-			0	
_	Not Income Defere Interest & Income Toyon FRIT		2 446 040	0	2 416 010	
51	Net Income Before Interest & Income Taxes EBIT	=	3,416,910	0	3,416,910	
52	Less: Interest expense for accounting purposes	-	1,697,280		1,697,280	
	Provision for payments in lieu of income taxes	-			1,719,630	
53	Net Income (loss)	=	1,719,630	0	1,7 10,000	
53	(The Net Income (loss) on the MoF column should equal to the net income	=	1,719,630	0	1,713,030	
		=	1,719,630	0	1,713,030	
54	(The Net Income (loss) on the MoF column should equal to the net income	=	1,719,630	0	1,713,030	
54 55	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)		1,719,630	0	1,719,000	
54 55 56	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income		1,719,630	U	1,710,000	
54 55 56 57	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1		1,719,630	U	1,713,000	
54 55 56 57 58	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS:	ne	1,719,630			
54 55 56 57 58 59	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1 BOOK TO TAX ADDITIONS:  Provision for income tax	ne +	0	0	0	
54 55 56 57 58 59	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization	ne+++	1,719,630 0 2,287,625	0	0 2,287,625	
54 55 56 57 58 59 60 61	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income to taxable income to taxable income taxabl	ne + +	0	0 0	0 2,287,625 0	
54 55 56 57 58 59 60 61 62	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year	me + + + + + +	0	0	0 2,287,625 0 0	
54 55 56 57 58 59 60 61 62 63	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year	+ + + + + + + + + + + + + + + + + + +	0	0 0	0 2,287,625 0 0	
54 55 56 57 58 59 60 61 62 63 64	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0	0 0 0 0 0	0 2,287,625 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income to taxable income tax schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0	0 0 0 0	0 2,287,625 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0	0 0 0 0 0	0 2,287,625 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1 BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2	+ + + + +	0 2,287,625 0 0	0 0 0 0	0 2,287,625 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income to taxable income tax schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + +	0 2,287,625 0	0 0 0 0	0 2,287,625 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1 BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2	+ + + + +	0 2,287,625 0 0	0 0 0 0	0 2,287,625 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1 BOOK TO TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2	+ + + + +	0 2,287,625 0 0	0 0 0 0	0 2,287,625 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 68	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2	+ + + + +	0 2,287,625 0 0	0 0 0 0	0 2,287,625 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0	0 0 0 0	0 2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0	0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0	0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0	0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0	0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0	0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incolumnts and the statements of accounting income to taxable incolumnts.  From T2 Schedule 1  BOOK T0 TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incorprom T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0	0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable incolumnts and the statements of accounting income to taxable incolumnts.  From T2 Schedule 1  BOOK T0 TAX ADDITIONS:  Provision for income tax  Depreciation & Amortization  Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year  Reserves from financial statements- end of year  Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions)  Recapture of CCA  Non-deductible meals and entertainment expense  Capital items expensed	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 2,287,625	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 83 84 83 84 85 86 87 87 88 88 88 88 88 88 88 88	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84 84 85 86 86 87 88 88 88 88 88 88 88 88 88	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	000000000000000000000000000000000000000	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 88 88 88 88 88 88 88 88	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 2,287,625 0 0 0 0	0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 86 87 88 88 88 88 88 88 88 88 88	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	000000000000000000000000000000000000000	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 88 88 88 88 88 88 88 88	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 2,287,625 0 0 0 0	0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 86 87 88 88 88 88 88 88 88 88 88	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 2,287,625	0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 2,287,625 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 80 81 82 83 84 85 86 87 88 88 88	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income from T2 Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid  Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments  Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions:  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 2,287,625 0 0 0 0 0 0 0	0 0 0 0 0 0 0	2,287,625  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 77 78 80 81 82 83 84 85 86 87 88 89 90	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconcilitation of accounting income to taxable incolements of the tax according to the tax according to the tax according to the tax according to tax according to the tax according to tax according to the tax according to the tax according to tax a	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 0 2,287,625 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,287,625  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 555 56 57 58 59 60 61 62 63 66 67 71 72 73 74 75 76 81 82 83 84 85 86 89 90 90 91	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconciliation of accounting income to taxable income to taxable income tax Schedule 1  BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2  Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions:  Total Additions:  Total Other Additions:	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 2,287,625 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,287,625 0 0 0 0 0 0 0 0 0 0 0 0 0	
54 55 56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 89 80 80 80 80 80 80 80 80 80 80	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)  Section C: Reconcilitation of accounting income to taxable incolements of the tax according to the tax according to the tax according to the tax according to tax according to the tax according to tax according to the tax according to the tax according to tax a	+ + + + + + + + + + + + + + + + + + +	0 2,287,625 0 0 0 0 0 2,287,625 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,287,625  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

	A	В	С	D	Е	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Г
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return		.,,	
5	DOOK TO TAY DEDUCTIONS				Version XX.xx	
	BOOK TO TAX DEDUCTIONS: Capital cost allowance	_	1,795,289		1,795,289	
	Cumulative eligible capital deduction	-	1,795,209		1,735,209	
97	Employee benefit plans-paid amounts	-			0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
100	CCA other deductions	-			0	
_	Tax reserves claimed in current year	-	0	0	0	
	Reserves from F/S- beginning of year	-	_		0	
	Contributions to deferred income plans	-			0	
	Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax  Material deduction items from TAXREC 2	-	861,016	0	861,016	
	Other deduction items (not Material) from TAXREC 2	-	001,010	0	001,010	
109	, , , , , , , , , , , , , , , , , , , ,					
110	Subtotal	=	2,656,305	0	2,656,305	
	Other deductions (Please explain the nature of the deductions)				0	
	Charitable donations - tax basis Gain on disposal of assets	-			0	
114	Cain on disposal of assets	-			0	
115					0	
116		-			0	
117 118	Total Other Deductions	=	0	0	0	
118	Total Deductions	=	2.656.305	0	2.656.305	
120	Total Deductions	_	2,000,000		2,000,000	
121	Recap Material Deductions:					
122			0	0	0	
123 124			0	0	0	
125			0	0	0	
126			0	0		
127	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
129 130	Total Other Deductions		0	0	0	
	TAXABLE INCOME	=	1,350,950	0	1,350,950	
	DEDUCT:		1,000,000		1,000,000	
133		-	358,620		358620	
134		-	000.000		0	
135 136	NET TAXABLE INCOME	=	992,330	0	992,330	
	Net Federal Income Tax	+	259,196		259,196	
	Net Ontario Income Tax	+	124,041		124,041	
139		=	383,237	0	383,237	
140	Less: Miscellaneous tax credits Total Income Tax	-	202 227	0	383,237	
142	Total income Tax	=	383,237	U	303,231	
143						
	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
	(From Ontario CT23) PAID-UP CAPITAL					Line on
148						20
149	Paid-up capital stock	+	21,657,680		21,657,680	350
	Retained earnings (if deficit, deduct)	+/-	865,922		865,922	351
	Capital and other surplus excluding appraisal surplus	+			0	
	appraisal surplus Loans and advances	+	24,556,875		24,556,875	353
154	Bank loans	+	_ 1,000,010		0	300
155	Bankers acceptances	+			0	
	Bonds and debentures payable	+			0	
	Mortgages payable Lien notes payable	+			0	
	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
	Share of partnership(s), joint venture(s) paid-up capital	+	47,000,477		47,090,477	270
163 164	Sub-total Subtract:	=	47,080,477	0	47,080,477	370
<u> </u>	Amounts deducted for income tax purposes in excess of amounts	-				
165	booked				0	
100	Deductible R&D expenditures and ONTTI costs deferred for income	-			0	
166 167	tax Total (Net) Paid-up Capital	=	47,080,477	0	47,080,477	390
168			,300,417		,000,477	- 550
169	ELIGIBLE INVESTMENTS					
170	Panda lian netas intercet					
	Bonds, lien notes, interest coupons  Mortgages due from other corporations	+			0	
	Shares in other corporations	+	2,608,655		2,608,655	404
174	Loans and advances to unrelated corporations	+	, , , , , , , ,		0	
	Eligible loans and advances to related corporations	+			0	
176 177	Share of partnership(s) or joint venture(s) eligible investments	+			0	
178	Total Eligible Investments	=	2,608,655	0	2,608,655	410
179			2,003,000		_,000,000	
		_				

	A	В	С	D	Е	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return		Version XX.xx	
180					Version AA.AA	
181	TOTAL ASSETS					
182						
	Total assets per balance sheet	+	54,813,543		54,813,543	420
184 185	Mortgages or other liabilities deducted from assets Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
	Total assets as adjusted	=	54,813,543	0	54,813,543	430
189 190	Add: (if deducted from assets)					
	Contingent, investment, inventory and similar reserves	+			0	
192		+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked	-			0	
197 198	Add or subtract: Other adjustments	+/-			0	
199	Total Assets	_	54.813.543	0	54.813.543	450
200	1000		0 1,0 10,0 10		0 1,0 10,0 10	
201						
202	Investment Allowance		2,240,627	0	2,240,627	460
	Taxable Capital					
205	Tuxubic Subitui					
	Net paid-up capital	+	47,080,477	0	47,080,477	
	Subtract: Investment Allowance	-	2,240,627	0	2,240,627	
208 209	Taxable Capital	_	44,839,850	0	44,839,850	470
210	i axable Capital	=	44,639,630	0	44,639,630	470
	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		3,163,245		3,163,245	
213 214	Net Taxable Capital		41,676,605	0	41,676,605	
215	Net Taxable Capital		41,676,603	U	41,070,003	
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
217 218	Days in taxation year		365	365	365	
217 218 219						
217 218 219 220 221	Days in taxation year		365	365	365	550
217 218 219 220 221 222	Days in taxation year Divide days by 365		365 1.00	365 1.00	365 1.00	550
217 218 219 220 221 222 223	Days in taxation year Divide days by 365  Ontario Capital Tax		365 1.00	365 1.00	365 1.00 125,030	
217 218 219 220 221 222 223 224	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX		365 1.00	365 1.00	365 1.00 125,030	550 2 Sch 03
217 218 219 220 221 222 223 224 225	Days in taxation year Divide days by 365  Ontario Capital Tax		365 1.00	365 1.00	365 1.00 125,030	
217 218 219 220 221 222 223 224 225 226	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD:		365 1.00	365 1.00	365 1.00 125,030	
217 218 219 220 221 222 223 224 225 226 227	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+	365 1.00	365 1.00	365 1.00 125,030	
217 218 219 220 221 222 223 224 225 226 227	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX. (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I		365 1.00 125,030	365 1.00	365 1.00 125,030	2 Sch 03
217 218 219 220 221 222 223 224 225 226 227 228 229	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the	+ + +	365 1.00	365 1.00	365 1.00 125,030	
217 218 219 220 221 222 223 224 225 226 227 228 229 230 231	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus	+ + +	365 1.00 125,030 21,657,680	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0	2 Sch 03
217 218 219 220 221 223 224 225 226 227 228 229 230 231 232	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX.  (From Federal Schedule 33)  CAPITAL  ADD:  Reserves that have not been deducted in computing income for the year under Part I  Capital stock  Retained earnings Contributed surplus  Any other surpluses	+ + + + +	365 1.00 125,030 21,657,680	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0	2 Sch 03
217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	365 1.00 125,030 21,657,680 865,922	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + + + +	365 1.00 125,030 21,657,680	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0	2 Sch 03
217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + +	365 1.00 125,030 21,657,680 865,922	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 0 25,046,410	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	365 1.00 125,030 21,657,680 865,922	365 1.00	365 1.00 125,030 T. T. 0 21,657,680 865,922 0 0 0 25,046,410	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 235 237	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + +	365 1.00 125,030 21,657,680 865,922	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 0 25,046,410	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX. (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	365 1.00 125,030 21,657,680 865,922 25,046,410	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 25,046,410 0	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 235 237	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + + +	365 1.00 125,030 21,657,680 865,922	365 1.00	365 1.00 125,030 T. T. 0 21,657,680 865,922 0 0 0 25,046,410	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 231 232 232 234 234 235 236 237 236 237 236 237 236 237 236 237 237 238 238 238 238 238 238 238 238 238 238	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT:	+ + + + + + + + + + + + + + + + + + + +	365 1.00 125,030 21,657,680 865,922 25,046,410	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 25,046,410 0	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 240 241 242	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance	+ + + + + + + + + +	365 1.00 125,030 21,657,680 865,922 25,046,410	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 25,046,410 0 47,570,012	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 228 230 231 232 233 234 235 236 237 238 240 241 242	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + + +	365 1.00 125,030 21,657,680 865,922 25,046,410	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 25,046,410 0 47,570,012	2 Sch 03 103 104
217 218 219 220 221 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance	+ + + + + + + + + +	365 1.00 125,030 21,657,680 865,922 25,046,410	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 25,046,410 0 47,570,012	2 Sch 03 103 104
217 218 219 220 221 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + +	365 1.00 125,030 21,657,680 865,922 25,046,410	365 1.00	365 1.00 125,030 T. T. 0 21,657,680 865,922 0 0 25,046,410 0 47,570,012	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 230 231 231 232 233 234 235 236 237 240 241 242 243 242 243 244 245 245 246 247	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	21,657,680 865,922 25,046,410	365 1.00 0	365 1.00 125,030 T. T. 0 21,657,680 865,922 0 0 25,046,410 0 47,570,012	2 Sch 03 103 104
217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surpluse Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + +	365 1.00 125,030 21,657,680 865,922 25,046,410	365 1.00	365 1.00 125,030 T. 0 21,657,680 865,922 0 0 25,046,410 0 47,570,012	2 Sch 03 103 104
217 218 229 221 222 223 224 225 226 227 233 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 247 248	Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	21,657,680 865,922 25,046,410	365 1.00 0	365 1.00 125,030 T. T. 0 21,657,680 865,922 0 0 25,046,410 0 47,570,012	2 Sch 03 103 104

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	·
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Liiiiiiiddioiio	Return	
4	,		Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
	Shares in another corporation	+	2,608,655		2,608,655	401
	Loan or advance to another corporation	+	2,000,000		0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax					
259	under Part I.3	+			0	
	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	2,608,655	0	2,608,655	490
263						
264						
265	TAXABLE CAPITAL					
266						
	Capital for the year	=	47,570,012	0	47,570,012	С
268						
	Deduct: Investment allowance	-	2,608,655	0	2,608,655	D
270						
271	Taxable Capital for taxation year	=	44,961,357	0	44,961,357	500
272				_		
273 274	Deduct: Capital Deduction \$10,000,000	-	10,000,000	0	10,000,000	801
275	Tourselle Constrol		34.961.357	0	34.961.357	811
276	Taxable Capital	=	34,961,357	U	34,961,357	811
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278	Nate .22376		0.2230078	0.2230076	0.2230076	
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281	zmac adjo by coo		1.0000	1.0000	1.0000	
	Gross Part I.3 Tax LCT	=	78,663,05	0.00	78.663.05	
283			,			
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	11,114	0	11,114	
287						
288	Net Part I.3 Tax LCT Payable	=	67,549	0	67,549	
	(If surtax is greater than Gross LCT, then zero)					
290						
	RECAP:					
	Total Income Taxes	+	383,237	0	383,237	
	Ontario Capital Tax	+	125,030	0	125,030	
	Federal Large Corporations Tax	+	67,549	0	67,549	
295						
296	Total income and capital taxes	=	575,816	0	575,816	
297						

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Peterborough Distribution Inc.					
8	Reporting period: January 1, 2002 to December 3	1, 2002				
9	•					
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	Λ	В	С	D	E	F
1	Α	Ь	C	D	E	Г
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
	Utility Name: Peterborough Distribution Inc.					
	Reporting period: January 1, 2002 to December 31, 2002					
	Number of days in taxation year:		365	days		
12	Materiality Level:		55,907			
-	Section C: Reconciliation of accounting income to taxable income					
	Add:					
-	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+			0	
	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
24	Scientific research expenditures deducted per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	-
	Book loss on joint ventures or partnerships	+			0	
	Capital items expensed	+			0	
-	Debt issue expense	+			0	
	Deemed dividend income Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
-	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
43		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+				
53	Total Additions	=	0	0	0	
54 55	Pagan of Material Additions:					
55 56	Recap of Material Additions:		0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75 76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

_						
	A HOMBU II	В	C	D .	E	F
_	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires Eliminations	Wires-only Tax	
	TAX RETURN RECONCILIATION (TAXREC 2) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Return	
5	(IOI WITES-OTHY DUSTITIESS - SEE S. 12 OLD ACT)		Return		Return	
6			retuin		Version XX.xx	
82			0	0		
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
92			0	0	0	
93			0	U	O	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
97						
	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-			0	
	Scientific research expenses claimed in year from Form 1661  Bad debt	-			0	
	Book income of joint venture or partnership	-	0		0	
	Equity in income from subsidiary or affiliates		0		0	
107	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-				
	Allowance for deferred restructuring cost	-	861016		861016	
	Allownce for Pre-market energy variance	-			0	
112		-			0	
113		-			0	
114		-			0	
115 116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	-	861016	0	861016	
122						
	Recap of Material Deductions:					
124			0	0	0	
125 126			0	0	0	
126			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134	All Colons		0	0	0	
	Allowance for deferred restructuring cost		861016	0	861016	
136 137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
	Total Deductions exceed materiality level		861016	0	861016	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		861016	0	861016	
148						

	A	В	С	D	E	F	G	Н	ī
1	SECTION 93 PILs TA					Г	L G	П	<u> </u>
2	Corporate Tax Rates		OP SIMPIL						
3	Corporate rax Rates								
4	Incomo Bongo		0	200,001	>700,000				
5	Income Range		to	200,001 to	>700,000				
6		Year	200,000	700,000					
7	Income Tax Rate	i Cai	200,000	700,000					
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate	2002	0.30%	34.1270	30.02 /0				
	LCT rate		0.225%						
	Surtax		1.12%						
<del></del>	Ontario Capital Tax								
12	Exemption		5,000,000						
- <u>-</u> -	Federal Large								
	Corporations Tax		10,000,000						
13	Exemption		10,000,000						
14	LACIIIDUUII								
	Income Range		0	225,001	>700,000				
16	moonie Nange		to	to	2100,000				
17		Year	225,000	700,000					
	Income Tax Rate	. Jui		. 00,000					
	Income Tax Rates	2003	18.62%	32.12%	36.62%				
	used to gross up		10.0270	32273	30.0270				
	the deferral								
	account allowance								
	variance								
19									
20									
	Income Range		0	250,001	>700,000				
22			to	to					
1 22		Year	250,000	700,000					
23		ı oui	200,000	•					
	Income Tax Rate			·					
	Income Tax Rate Income Tax Rates	2004	18.62%	32.12%	36.62%				
	Income Tax Rate Income Tax Rates used to gross up			32.12%	36.62%				
	Income Tax Rate Income Tax Rates used to gross up the true up			32.12%	36.62%				
	Income Tax Rate Income Tax Rates used to gross up the true up variance			32.12%	36.62%				

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	N	0
1	SECTION 93 PILs TAX GROS	SS-UP	"SIMPIL"												
2	Analysis of Account 1562:		red Payment	in li	eu of Taxes										
3															
4															
5	Utility Name: Peterborough	Distrib	oution Inc.												
6	Reporting period: January	1, 2002	to Decembe	r 31	, 2002										
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			519,048		74,657		74,657		74,657		74,657		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		519,048		2,010,543										2,529,591
l	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				0										0
١	Deferral Account Entry	+/-			,										,
	(True-up adjustments ) (3)	ļ.,			(562,648)										(562,648)
16	Carrying charges	+/-			0										0
1,,	PILs collected from	-			4 000 000										4 000 000
	customers				1,892,286										1,892,286
18 19	Fudina balanca		519.048		74.657		74,657		74.657		74,657		74.657		74,657
	Ending balance:		519,046		74,007		74,057		74,057		74,057		74,057		74,657
20	<b>N</b>														
	Note:		1 (1			450									
	The purposes of this workshee For explanation of Account 150							Flor	tria Diatributia	n I	Hilition				
24	For explanation of Account 15	oz pież	Se reier to AC	Cou	l	es r	Tariubook ioi	Elec		)II C	lilles				
	Please identify the accountir	a mot	had used to a		ount for the B	11 6 1	'ACOVORY								
	Answer:	ig met	าเงน นระน เป ล	1000	Junt for the P	IF2	ecovery.								
27	,														
28															
29															
_	(1) in the Initial Estimate Colur	nn. und	der Inclusion in	n Ra	ates. Part III of	the	TAXCALC sn	read	dsheet						
	(2) in the Deferral Account Var									hee	t				
	(3) in the Ministry of Finance V														
33									,						

	A	В	С	D
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
	REGULATORY INFORMATION (REGINFO)			
	Utility Name: PETERBOROUGH DISTRIBUTION INC			
5	Reporting period: January 1, 2003 to December 31, 2003			
	Days in reporting period:	365	days	365
7	Total days in the calendar year:	365	days	365
8				
9	BACKGROUND			
	Has the utility reviewed section 149(1) ITA to			
11 12	confirm that it is not subject to regular corporate tax (and therefore subject to PILs)?		Y/N	Y
13	tax (and therefore subject to FILS):		1/11	<u>'</u>
	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16				
	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19	Are the Capital Tax & Large Corporations Tax Exemptions shared among the		Y/N	Y
20	corporate group?		1/IN	ı
	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC			
	spreadsheet.			
22				
	Accounting Year End		Date	31-Dec
24	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
29				
	Rate base (wires-only)			44,725,919
31 32	Common Equity Ratio (CER)			50.00%
33	Common Equity Ratio (CER)			50.00%
	1-CER			50.00%
35				
	Target Return On Equity			9.88%
37	D.I.			7.050/
39	Debt rate			7.25%
	Market Adjusted Revenue Requirement			3,830,775
41				
42	1999 return from RUD Sheet #7			-29,653
43				
44	Total Incremental revenue			3,860,428
45 46	Input Board-approved dollar amounts phased-in			
47	Amount allowed in 2001, Year 1			1,286,809
48	Amount allowed in 2001, Year 2			1,286,809
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50	E 9			20.000
51	Equity			22,362,960
52 53	Return at target ROE			2,209,460
54	Notain at anyot NOE			2,209,400
55	Debt			22,362,960
56				
57	Deemed interest amount in EBIT			1,621,315
58 59	Phase in of interest - Vear 1 (2001)			F22.074
60	Phase-in of interest - Year 1 (2001) ((D38+D43)/D36)*D54			532,071
61	Phase-in of interest - Year 2 (2002)			1,076,693
62	((D38+D43+D44)/D36)*D54			.,0.0,000
63	Phase-in of interest - Year 3 (2003) and forward			1,076,693
64	((D38+D43+D44)/D36)*D54 (due to Bill 210)			
65 66				
67.				
PDI.	2003 PIL Submission	1	ı	

	A	В	С	D	Е	F	G	Н	ı	J	К	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	U		Г	G	П	M of F	M of F	M of F	_
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5 6			\$						\$		Version XX.xx	
_	Utility Name: PETERBOROUGH DISTRIBUTION INC		D D						D.		2	
	Reporting period: January 1, 2003 to December 31, 2003										Column	
	Days in reporting period:	365	days								Brought	
	Total days in the calendar year:	365	days								From	
11 12											TAXREC	
13												
	I) CORPORATE INCOME TAXES											
	Regulatory Net Income	1	2,573,618						3,642,903		6,216,521	
16												
	BOOK TO TAX ADJUSTMENTS											
18	Additions:											
	Depreciation & Amortization	2	2,917,487						-459,634		2,457,853	
	Employee Benefit Plans - Accrued, Not Paid	3	0						0		0	
	Tax reserves deducted in prior year	4	0						0		0	
	Reserves from financial statements-end of year	4	0		-				0		0	
	Regulatory Adjustments Other Additions (See Tab entitled "TAXREC")	5	0		-		-	_	0		0	
26	Other Additions (See Tab entitled "TAXREC")  "Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0				l		0		0	
28	"Material Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	
30	Deductions						1					
	Deductions: Capital Cost Allowance and CEC	7	1,656,518					-	144,070		1,800,588	
	Employee Benefit Plans - Paid Amounts	8	1,656,518						144,070		1,800,588	
	Items Capitalized for Regulatory Purposes	9	0		L				0		0	
	Regulatory Adjustments	10	0						0		0	
	Interest Expense Deemed/ Incurred	11	1,089,243						583,101		1,672,344	
	Tax reserves claimed in current year	4	0						0		0	
	Reserves from F/S beginning of year Contributions to deferred income plans	3	0						0		0	
	Contributions to delerred income plans	3	0						0		0	1
	Interest capitalized for accounting but deducted for tax	11	0						0		0	
	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44 45	Other Deductions (not "Material") "TAXREC"  Material Items from "TAXREC 2" worksheet	12 12	0						197,313		197,313	<b> </b>
46	Other Deductions (not "Material") "TAXREC 2"	12	0						197,313		197,313	
47	Other Beddelions (not Material ) 1774/1202	12	<u> </u>						<u> </u>		0	
	REGULATORY TAXABLE INCOME/ (LOSSES)		2,745,344						4,107,753		5,004,129	
49												
	CORPORATE INCOME TAX RATE Deemed %	13	38.62%						0.0000%		38.62%	
52	Deemed %	13	38.02%						0.0000%		38.02%	
	REGULATORY INCOME TAX		1,060,252						872,343		1.932.595	
54	Taxable Income x Rate		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								,===,==	
55												
	Miscellaneous Tax Credits	14	0						0		0	
57 58	Total Regulatory Income Tax		1.060.252				_		872.343		1,932,595	
59	Total Regulatory Income Tax		1,000,202						012,343		1,832,385	
H	To determine the exemptions for capital tax and large corporations											
60	tax:											L
	Please identify the percentage used in the allocation of the						l _					]
	exemption in cell C61. Please explain the basis of the allocation if		96%				ĺ					Ì
61 62	the percentage is other than 100%.						-	-			<del>                                     </del>	
	II) CAPITAL TAXES											
64	.,						t					
65	Ontario											
	Base	15	44,725,919						-1,261,892		43,464,027	
	Less: Exemption	16	4,784,500		-		<u> </u>		215,500		5,000,000	_
68	Deemed Taxable Capital		39,941,419		<del>                                     </del>		<u> </u>	$\vdash$	-1,046,392		38,464,027	
	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
	Net Amount (Taxable Capital x Rate)	•	119,824						-4,432		115,392	
73	5 1 1/407)											
	Federal (LCT)	10	44.725.919		-		-	-	-1.920.419		42.805.500	
	Base Less: Exemption	18 19	<del>44,725,919</del> 9,569,000		<del>                                     </del>		<u> </u>	$\vdash$	-1,920,419 431,000		42,805,500 10.000.000	
	Deemed Taxable Capital	13	35,156,919						-1,489,419		32,805,500	
78	·											
	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80					-		<u> </u>					-
	Gross Amount (Taxable Capital x Rate) Less: Federal Surtax	21	79,103 30,748						-5,291 25,298		73,812	<b> </b>
83	LESS. FEUERAI SUITAX	<u> </u>	30,748						25,298		56,046	
	Net LCT		48,355						20,008		17,766	
85			,.50								,	

_							_					
H	A STOTION OF THE TAY OF COLUMN HOUSE	В	C	D	Е	F	G	Н	1	J	K	ᆜ
	SECTION 93 PILS TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate						M of F Filing	M of F Filing	M of F Filing	-
	TAX CALCULATIONS (TAXCALC)		Latimate						Variance	Variance	rilling	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	_
	III) INCLUSION IN RATES											-
87 88	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
89	income rax Rate used for gross- up (exclude surfax)		37.30%									-
	Income Tax (grossed-up)	22	1,696,403									-
	LCT (grossed-up)	23	77,368									
	Ontario Capital Tax	24	119,824									
93												
94	T	0.5	4 000 500									
95	Total S. 93 PILs Rate Adjustment	25	1,893,596									_
96 97												_
98												$\neg$
	IV) FUTURE TRUE-UPS (post June 2002)											_
	IV a) Calculation of the True-up Variance								DR/(CR)			
101	7								` ,			
	Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0			
	Reserves from financial statements-end of year	4							0			
105	Regulatory Adjustments	5							0			
106 107	Other additions "Material" Items "TAXREC" Other additions "Material" Items "TAXREC 2"	6		$\vdash$					0			-
107	Sanoi additiono iviatoriai ilGIIIS TAANEGZ	U		$\vdash$					0			$\dashv$
	Employee Benefit Plans - Paid Amounts	8							0			$\neg$
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							0			
	Interest Adjustment for tax purposes (See Below - cell I206)	11							51,029			
	Tax reserves claimed in current year	4		$\vdash \vdash$					0			
	Reserves from F/S beginning of year Contributions to deferred income plans	3							0			
	Contributions to deferred income plans  Contributions to pension plans	3							0			-
	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							197,313			
119												
	Total TRUE-UPS before tax effect	26						=	-248,342			
121 122	In a constant Total Parts (constant discovered and								07.500/			
123	Income Tax Rate (excluding surtax)							Х	37.50%			_
124	Income Tax Effect on True-up adjustments							_	-93,128			_
125									55,125			
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								-93,128			-
	Income Tax Rate used for gross-up (exclude surtax)								37.50%			_
131	income rax reace used for gross-up (exclude surfax)								31.5070			-
	TRUE-UP VARIANCE								(149,005)			
133												
	IV b) Calculation of the Deferral Account Variance											
135	DECLINATION TAYABLE INCOME # 22222											
100	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial								2.745.244			I
136	estimate column)			$\vdash$				=	2,745,344			-I
	REVISED CORPORATE INCOME TAX RATE							Х	38.62%			-
139									30.0270			$\exists$
140	REVISED REGULATORY INCOME TAX							=	1,060,252			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			-1
143 144	Total Revised Regulatory Income Tax							=	1,060,252			-1
145	Total Neviseu Negulatory Income Tax							-	1,000,232			$\dashv$
	Less: Regulatory Income Tax reported in the Initial Estimate Column											$\neg$
146	(Cell C58)								1,060,252			
147												
	Regulatory Income Tax Variance							=	0			
149 150	Ontario Capital Tax			$\vdash \vdash \vdash$								-
	Base							=	44,725,919			-
152	Less: Exemption							-	4,784,500			$\dashv$
153	Revised deemed taxable capital							=	39,941,419			=
154	·											
	Rate (as a result of legislative changes)							Х	0.3000%			
156	Deviced Ontario Conital Tay								440.004			
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	119,824			
158	C72)							_	119,824			
	Regulatory Ontario Capital Tax Variance							=	0			
160												
	Federal LCT		<u>-</u>									
162	Base								44,725,919			—
163	Less: Exemption Revised Federal LCT			$\vdash$				-	9,569,000			-
165	IVENISCU I CUCIUI LO I			$\vdash$				=	35,156,919			-
100												

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	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$				Ļ		\$		\$	
	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								79,103			
169	Less: Federal surtax							-	30,748			
	Revised Net LCT							=	48,355			
171												
	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	48,355			
	Regulatory Federal LCT Variance	ļ — ļ						=	0			
174												
175	Income Tax Rate used for gross-up (exclude surtax)			1					37.50%			
176									_			
	Income Tax (grossed-up)							+	0			
	LCT (grossed-up)	1		-				+	0			
	Ontario Capital Tax							+	0			
180	DESERBAL ACCOUNT VARIANCE								0			
	DEFERRAL ACCOUNT VARIANCE	<del>                                     </del>		-	_			=	0			
182	TRUE UR VARIANCE (C	<u> </u>			_			_	(4.40.005)			
	TRUE-UP VARIANCE (from cell I132)			-				+	(149,005)			
184	Defended Assessed Forton (Bestition Forton Debit)	1		-					(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Deferral Account Entry (Positive Entry = Debit)							=	(149,005)			
	(Deferral Account Variance + True-up Variance)											
187	To be included as deferral account in rate application)			-								
188												Н
189												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt	<del>                                     </del>		-	_							-
192	Total deemed interest (REGINFO)	1			_				4 004 045			
193	Interest phased-in (Cell C36)	1		-					1,621,315 1,089,243			
195	interest phased-in (Cell C36)	1		-					1,009,243			
	Variance due to phase-in of debt structure								532,072			
197	according to Rate Handbook								332,072			
198	according to trate Hallubook			1				$\vdash$				
199	Other Interest Variances (i.e. Borrowing Levels			1								
200	Above Deemed Debt per Rate Handbook)	1		+			$\vdash$					$\vdash$
	Interest deducted on MoF filing (Cell K36+K41)	1		1					1,672,344			
202	Total deemed interest (REGINFO CELL D57)			1					1,621,315			
203	Total doorlook Introduction of Occupant			1					1,02.,010			
	Variance caused by excess debt			1					51.029			
205	Tariance sauces by exceed debt			1					3.,020			
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)			1					51.029			
207	manufacture in the supposed (saily in that to continue)			1					1.,020			
208	Total Interest Variance			1					481,042			
209				1					,,,,,,			
_00												

1			-		_	
1 1	Α	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: PETERBOROUGH DISTRIBUTION INC					
8	Reporting period: January 1, 2003 to December 31, 2003					
9	Taxation Year's start date: January 1, 2003					
	Taxation Year's end date: December 31, 2003					
	Number of days in taxation year:		365	days		
12	rumber of days in taxation year.		303	uays		
	Please enter the Materiality Level :		55,907	< - enter materi	olity lovol	
14		Y/N	55,907	< - enter maten	ality level	
15	(0.25% x Rate Base x CER)					
	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wire related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background question	naire w	orksheet.)			
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax retu	ırns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, in	terest e	xpense and pro	vision for income	e tax	
26	, and the second		, , , , , , , , , , , , , , , , , , , ,			
27	Please enter the non-wire operation's amount as positive number, th	e proar	am automaticalli	/ treat all amour	its	
28	in the "non-wires elimination column" entered as negative values in t				-	
29	Description:		and IAAN			
	Income:	1				
			10 555 000		12 555 000	
31	Distribution Revenue	+	12,555,083		12,555,083	
32	Other Income	+	585,027		585,027	-
33	Miscellaneous income	+	321,730		321,730	
34		+			0	
35		+			0	
	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	0		0	
40	Administration	-	1,330,991		1,330,991	
41	Customer billing and collecting	-	1,304,597		1,304,597	
42	Amortization	-	2,457,853		2,457,853	
43	Operations and maintenance	-	2,457,853		2,457,853	
44	Operations and maintenance Ontario Capital Tax	-				
45	Оптано Одрнан нах	-	128,026		128,026	
		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	6,216,521	0	6,216,521	
51	Less: Interest expense for accounting purposes	-	1,672,344		1,672,344	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	4,544,177	0	4,544,177	
	(The Net Income (loss) on the MoF column should equal to the net income					
	(loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
56	Section C: Reconciliation of accounting income to taxable income	me				
56	Section C: Reconciliation of accounting income to taxable incor From T2 Schedule 1	me_				
56 57	From T2 Schedule 1	me_				
56 57 58	From T2 Schedule 1 BOOK TO TAX ADDITIONS:			0	0	
56 57 58 59	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax	+	0 2 457 952	0		
56 57 58 59	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization	+ +	0 2,457,853	0	2,457,853	
56 57 58 59 60 61	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid	+ + + +	0 2,457,853 0	0	2,457,853 0	
56 57 58 59 60 61 62	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year	+ + + + +	_,,	0	2,457,853 0 0	
56 57 58 59 60 61 62 63	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year	+ + + + + + +	_,,	0	2,457,853 0 0 0	
56 57 58 59 60 61 62 63 64	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments	+ + + + + + +	0	0	2,457,853 0 0 0 0	
56 57 58 59 60 61 62 63 64 65	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + + + + + +	0	0 0 0	2,457,853 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments	+ + + + + + +	0	0	2,457,853 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 68	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2	+ + + + + + + + +	0	0 0 0	2,457,853 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 68	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax  Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+ + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 68 69 70	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal Other Additions: (Please explain the nature of the additions)	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 0 0 2,457,853	
56 57 58 59 60 61 62 63 64 65 66 67 68 69 70	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 0 2,457,853	
56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 0 0 2,457,853	
56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 0 2,457,853	
56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853	
56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 2,457,853 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense	+ + + + + + + + + + + + + + + + + + + +	0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 80	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0	0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 73 74 75 76 77 78 80 81	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 79 80 81 82	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 70 71 72 73 74 75 76 77 78 79 80 81 82 83	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 66 67 70 71 72 73 74 75 76 80 81 82 83 84 85	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 2,457,853	
56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 86 86 87 88 88 88 88 88 88 88 88 88	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 66 67 70 71 72 73 74 75 76 80 81 82 83 84 85	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 2,457,853	
56 57 58 59 60 61 62 63 64 65 66 67 71 72 73 74 75 76 77 78 80 81 82 83 84 85 86 86 86 87 88 88 88 88 88 88 88 88 88	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
566 577 688 69 60 67 68 69 70 71 72 73 74 75 76 80 80 81 82 83 84 85 86 87 88	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0 0 0 0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
566 577 588 59 60 61 62 63 64 65 66 67 70 77 77 73 73 74 75 76 80 81 82 83 84 85 86 87 88 88 88 88 88	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0 0 0 0 0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
56 57 58 60 61 62 63 64 65 66 67 71 72 73 74 75 77 78 80 81 82 83 84 85 86 87 88 89 90	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions:  Total Additions  Recap Material Additions:  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
56 57 58 59 60 61 62 63 64 65 66 67 73 74 75 76 77 78 80 81 82 83 84 85 86 87 88 89 90 91	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions:  Total Additions:  Recap Material Additions:  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	
56 57 58 60 61 62 63 64 65 66 67 71 72 73 74 75 77 78 80 81 82 83 84 85 86 87 88 89 90	From T2 Schedule 1 BOOK TO TAX ADDITIONS: Provision for income tax Depreciation & Amortization Employee benefit plans-accrued, not paid Tax reserves deducted in prior year Reserves from financial statements- end of year Regulatory adjustments Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Non-deductible meals and entertainment expense Capital items expensed  Total Other Additions:  Total Additions  Recap Material Additions:  Recap Material Additions:	+ + + + + + + + + + + + + + + + + + + +	0 0 0 0 2,457,853	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,457,853 0 0 0 0 0 0 0 0 2,457,853 0 0 0 0 0 0 0 0 0 0 0 0 0	

SECTION SPIRLS TAX RETURN TRANSPORT (MIRSON)   STAR RETURN RECOVERLING TO ARRECT   1		Δ	-	0		-	-
Tax	1	A SECTION 03 BIL 6 TAY CROSS LIP "SIMBIL"	B	C M of F	D Non wires	E Wires only	F
3			LINE				
BOOK TO TAX DEDUCTIONS:					EIIIIIIIIIIIIII		
BOOK TO TAX DEDUCTIONS:		(10) Wiles-Orlly Dusilless - See S. 72 OLD Act)				Ketuiii	
Section   Sect				Retuin		Version XX xx	
Secure   S	_	BOOK TO TAY DEDUCTIONS:				VEISION AA.AA	
Section   Committee elaptic capital deductions   -				1 900 599		1 900 599	
92   Employee benefit plants and amounts   -   0   0   0   0   0   0   0   0   0				1,000,000			
Section   Sect							
Section   Sect			_				
100   Colar			-				
101   Other deductions   -   0 0 0 0 0   0   0   0   0   0   0							
102   Tax reserves claimed in current year			-				
103   Researces from FS- beginning of year	102		-	0	0	0	
104   Contributions to person plans   -     0   0   10   10   10   10   10			-			0	
105 Interest capitalized for accounting deducted for tax	104		-			0	
107 Metrifed deduction ferem from TAXREC 2	105	Contributions to pension plans	-			0	
108   Cher deduction Rems (not Material) from TAXREC 2	106	Interest capitalized for accounting deducted for tax	-			0	
100	107	Material deduction items from TAXREC 2	-	197,313	0	197,313	
110   Other deductions (Phase explain the nature of the deductions)		Other deduction items (not Material) from TAXREC 2	-	0	0	0	
11 Other deductions (Phase explain the nature of the deductions)							
112 Chartable donations - tax basis			=	1,997,901	0	1,997,901	
113 Gain on disposal of assets							
114							
115		Gain on disposal of assets					
116			-				
118							
119		Total Other Dedications					
119		rotal Other Deductions	=	0	0	0	
120   Recas Material Deductions:		Total Doductions		1 007 004	0	1 007 004	
121 Recap Material Deductions:		rotal Deductions	=	1,997,901	0	1,997,901	
123		Recap Material Deductions:					
128		Material Deductions.		0	0	0	
124							
128							
126   127   Total Other Deductions exceed materiality level   0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
127 Total Other Deductions exceed materiality level							
128 Other Deductions less than materiality level		Total Other Deductions exceed materiality level					
131 TAXABLE INCOME						0	
131 TAXABLE INCOME				0	0	0	
133   Non-capital loss applied   -   0   0   0   134   Net capital loss applied   -   0   0   0   135   Net capital loss applied   -   0   0   0   136   Net capital loss applied   -   0   0   0   136   Net capital loss applied   -   0   0   136   Net TAXABLE INCOME   =   5,004,129   0   5,004,129   136   137   Net Federal Income Tax   +   1,206,996							
133 Non-capital loss applied   -   0   0   135 Net TAXABLE INCOME   =   5,004,129   0   5,004,129   136   136   137 Net Federal Income Tax   +   1,206,996   1,206,996   138 Net Ontario Income Tax   +   625,516   625,516   625,516   138 Net Ontario Income Tax   +   625,516   625,516   625,516   625,516   625,516   626,516	131	TAXABLE INCOME	=	5,004,129	0	5,004,129	
134 Net capital loss applied   -	132	DEDUCT:					
135 Net F TAXABLE INCOME	133	Non-capital loss applied	-			0	
137 Net Federal Income Tax			-				
137 Net Federal Income Tax		NET TAXABLE INCOME	=	5,004,129	0	5,004,129	
138   Net Ontario Income Tax							
33   Subtotal							
140   Less: Miscellaneous tax credits							
141   Total Income Tax				1,832,512	0		
142			-	4 000 540			
143		Total income Tax	=	1,832,512	U	1,832,512	
Section D: Detail calculation of the Ontario Capital Tax							
145   ONTARIO CAPITAL TAX		Section D. Detail coloulation of the Ontario Canital Tay					
146    From Ontario CT23							
147   PAID-UP CAPITAL   148   149   Paid-up capital stock	_						
148							
149   Paid-up capital stock		THE ST VALUE					
150   Retained earnings (if deficit, deduct)		Paid-up capital stock	+	21 657 680		21 657 680	
151   Capital and other surplus excluding							
152   appraisal surplus				_,0.0,040			
153   Loans and advances							
154 Bank loans				23,157.680			
155 Bankers acceptances				2,121,250			
156   Bonds and debentures payable			+			0	
158   Lien notes payable							
159   Deferred credits   +			+				
160   Contingent, investment, inventory and similar reserves			+				
161 Other reserves not allowed as deductions							
162       Share of partnership(s), joint venture(s) paid-up capital       +       0         163       Sub-total       =       47,815,147       0       47,815,147         164       Subtract:       -       -       -         Amounts deducted for income tax purposes in excess of amounts       -       -       -         165       booked       0       0         Deductible R&D expenditures and ONTTI costs deferred for income       -       -       -         166       tax       0       0         167       Total (Net) Paid-up Capital       =       47,815,147       0       47,815,147         168       ELIGIBLE INVESTMENTS       -       -       -       -         169       ELIGIBLE INVESTMENTS       -       -       0         170       171       Bonds, lien notes, interest coupons       +       0       0         172       Mortgages due from other corporations       +       0       0         173       Shares in other corporations       +       2,608,655       2,608,655         174       Loans and advances to unrelated corporations       +       2,400,992       2,400,992         176       Share of partnership(s) or joint venture(s) eligible inves							
163				423,847		423,847	
164   Subtract:						0	
Amounts deducted for income tax purposes in excess of amounts    Amounts deducted for income tax purposes in excess of amounts   -			=	47,815,147	0	47,815,147	
165   booked   Deductible R&D expenditures and ONTTI costs deferred for income   166   tax   Double   167   Total (Net) Paid-up Capital   =   47,815,147   O   47,815,147   168     169   ELIGIBLE INVESTMENTS	164						
Deductible R&D expenditures and ONTTI costs deferred for income   -	ايرا		-				
166 tax	165					0	
167   Total (Net) Paid-up Capital   =   47,815,147   0   47,815,147   168	اءما		-				
168         169 ELIGIBLE INVESTMENTS         170         171 Bonds, lien notes, interest coupons       +         172 Mortgages due from other corporations       +         173 Shares in other corporations       +         174 Loans and advances to unrelated corporations       +         175 Eligible loans and advances to related corporations       +         175 Eligible loans and advances to related corporations       +         176 Share of partnership(s) or joint venture(s) eligible investments       +         177       -				47.045.445		ů	
169   ELIGIBLE INVESTMENTS		rotai (Net) Paid-up Capitai	=	47,815,147	0	47,815,147	
170		ELICIPI E INVESTMENTS					
171   Bonds, lien notes, interest coupons		ELIGIDLE INVESTMENTS					
172 Mortgages due from other corporations       +       0         173 Shares in other corporations       +       2,608,655         174 Loans and advances to unrelated corporations       +       0         175 Eligible loans and advances to related corporations       +       2,400,992       2,400,992         176 Share of partnership(s) or joint venture(s) eligible investments       +       0		Ronds lien notes interest courses	.1.			0	
173       Shares in other corporations       +       2,608,655       2,608,655         174       Loans and advances to unrelated corporations       +       0       0         175       Eligible loans and advances to related corporations       +       2,400,992       2,400,992         176       Share of partnership(s) or joint venture(s) eligible investments       +       0         177       -       -       0							
174 Loans and advances to unrelated corporations + 0 175 Eligible loans and advances to related corporations + 2,400,992 2,400,992 176 Share of partnership(s) or joint venture(s) eligible investments + 0 177				2 608 655			
175 Eligible loans and advances to related corporations + 2,400,992 2,400,992 176 Share of partnership(s) or joint venture(s) eligible investments + 0 177				2,000,000		2,000,035	
176 Share of partnership(s) or joint venture(s) eligible investments + 0 177				2.400 992		2,400,992	
177				2, 100,002		2,400,002	
	178	Total Eligible Investments	=	5,009,647	0	5,009,647	
179		g		2,300,047		2,000,047	

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Ļ	A A SECTION OF THE TAY OF COOLING WOMEN'S	В	C	D.	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC)	LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	EIIIIIIIIIIIIII	Return	
4	Tree will be drift be delivered to the first be a first		Return			
5					Version XX.xx	
180						
	TOTAL ASSETS					
182 183	Total assets per balance sheet	+	55,051,800		55,051,800	
	Mortgages or other liabilities deducted from assets	+	33,031,000		0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187	Total according a different d		EE 054 000	0	EE 0E4 000	
189	Total assets as adjusted	=	55,051,800	0	55,051,800	
	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+			0	
193					0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
_	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked	-			0	
197 198	Add or subtract: Other adjustments	+/-			0	
199	Total Assets	=	55,051,800	0	55,051,800	
200					23,301,000	
201						
	Investment Allowance		4,351,120	0	4,351,120	
203	Taxable Capital					
205	Taxable Capital					
206	Net paid-up capital	+	47,815,147	0	47,815,147	
207	Subtract: Investment Allowance	-	4,351,120	0	4,351,120	
208 209	Tauchia Canital		43,464,027	0	43,464,027	
210	Taxable Capital	=	43,464,027	U	43,464,027	
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		5,000,000		5,000,000	
213	N. 7 11 0 % 1					
			00 404 007		00 404 007	
	Net Taxable Capital		38,464,027	0	38,464,027	
214 215 216			38,464,027 0.3000%	0.3000%	0.3000%	
215 216 217	Rate 0.3%					
215 216 217 218	Rate 0.3%  Days in taxation year		0.3000%	0.3000%	0.3000%	
215 216 217 218 219	Rate 0.3%		0.3000%	0.3000%	0.3000%	
215 216 217 218 219 220	Rate 0.3%  Days in taxation year Divide days by 365		0.3000% 365 1.00	0.3000%	0.3000%	
215 216 217 218 219 220 221 222	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax		0.3000%	0.3000% 365 1.00	0.3000% 365 1.00	
215 216 217 218 219 220 221 222 223	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
215 216 217 218 219 220 221 222 223 224	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
215 216 217 218 219 220 221 222 223 224 225	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX. (From Federal Schedule 33)		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
215 216 217 218 219 220 221 222 223 224 225 226	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX		0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
215 216 217 218 219 220 221 222 223 224 225 226 227	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the	+	0.3000% 365 1.00	0.3000% 365 1.00	0.3000% 365 1.00	
215 216 217 218 219 220 221 222 223 224 225 226 227	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part 1	+	0.3000% 365 1.00 115,392	0.3000% 365 1.00	0.3000% 365 1.00 115,392	
215 216 217 218 219 220 221 222 223 224 225 226 227 228 229	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock	+	0.3000% 365 1.00 115,392 21,657,680	0.3000% 365 1.00	0.3000% 365 1.00 115,392 0 21,657,680	
215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part 1		0.3000% 365 1.00 115,392	0.3000% 365 1.00	0.3000% 365 1.00 115,392	
215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part 1 Capital stock Retained earnings Contributed surplus Any other surpluses	+ + + + +	0.3000% 365 1.00 115,392 21,657,680	0.3000% 365 1.00	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0	
215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains	+ + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940	0.3000% 365 1.00	0.3000% 365 1.00 115,392 0 21,657,680 2,575,940 0 0	
215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation	+ + + + +	0.3000% 365 1.00 115,392 21,657,680	0.3000% 365 1.00	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0	
215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers	+ + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940	0.3000% 365 1.00	0.3000% 365 1.00 115,392 0 21,657,680 2,575,940 0 0	
215 216 217 218 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid	+ + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940	0.3000% 365 1.00	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680	
215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+ + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940	0.3000% 365 1.00	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680 0	
215 216 217 218 219 220 221 222 223 224 225 226 227 233 231 232 233 234 235 235 236 237 237 238	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680 0 0 423,847	
215 216 217 218 219 220 221 223 224 225 226 227 233 231 232 233 234 235 236 237 238 239 239 231 232 233 234 235 236 237 237 237 237 237 237 237 237 237 237	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680	0.3000% 365 1.00	0.3000%  365 1.00  115,392  0  21,657,680 2,575,940 0 0 23,157,680 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
215 216 217 218 219 220 221 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 240 240 250 250 250 250 250 250 250 250 250 25	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days	+ + + + + + + + + + + + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680 0 0 423,847	
215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 241 241 242	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance	+ + + + + + + + + + + + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0  21,657,680 2,575,940 0 0 23,157,680 0 423,847 47,815,147	
215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 239 241 241 242	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity	+ + + + + + + + + + + + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680 0 423,847 47,815,147	
215 216 217 218 219 220 221 222 223 224 225 226 230 231 232 233 234 235 236 237 238 239 240 241 242 243	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income	+ + + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 23,157,680 0 423,847 47,815,147	
215 216 217 218 229 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 239 240 241 242 243 244 244	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680 0 423,847 47,815,147	
215 216 217 218 219 220 221 222 223 224 225 226 230 231 232 233 234 235 236 237 238 239 240 241 242 243	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33) CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness sutstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 23,157,680 0 423,847 47,815,147	
215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 237 238 240 241 242 242 243 244 245 246 246 247	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	+ + + + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847	0.3000% 365 1.00 0	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680 0 423,847 47,815,147	
215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 241 242 243 244 245 246 247 248	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness-bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses  Subtotal	+ + + + + + + +	0.3000% 365 1.00 115,392 21,657,680 2,575,940 23,157,680 423,847 47,815,147	0.3000%  365 1.00  0	0.3000%  365 1.00  115,392  0  21,657,680 2,575,940 0 0 23,157,680 0 423,847 47,815,147  0 0 0 0 0	
215 216 217 218 219 220 221 222 223 224 225 226 227 230 231 232 233 234 235 236 241 242 243 244 245 246 247 248	Rate 0.3%  Days in taxation year Divide days by 365  Ontario Capital Tax  LARGE CORPORATION TAX (From Federal Schedule 33)  CAPITAL ADD: Reserves that have not been deducted in computing income for the year under Part I Capital stock Retained earnings Contributed surplus Any other surpluses Deferred unrealized foreign exchange gains All loans and advances to the corporation All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations Any dividends declared but not paid All other indebtedness outstanding for more than 365 days  Subtotal  DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses	+ + + + + + + +	0.3000%  365 1.00  115,392  21,657,680 2,575,940  23,157,680  423,847  47,815,147	0.3000%	0.3000%  365 1.00  115,392  0 21,657,680 2,575,940 0 0 23,157,680 0 423,847 47,815,147	

	A	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	, , , , , , , , , , , , , , , , , , , ,		Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+	2,608,655		2.608.655	
	Loan or advance to another corporation	+	2,400,992		2,400,992	
	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax	+				
	under Part I.3	-			0	
	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	5,009,647	0	5,009,647	
263						
264	TAVABLE CARITAL					
	TAXABLE CAPITAL					
266	Capital for the year		47,815,147	0	47,815,147	
268	Capital for the year	=	47,815,147	U	47,815,147	
	Deduct: Investment allowance	-	5.009.647	0	5.009.647	
270	Deduct. Investment allowance	-	5,009,647	U	5,009,647	
271	Taxable Capital for taxation year	=	42.805.500	0	42,805,500	
272	Taxable Capital for taxation year	_	42,000,000	0	42,000,000	
-	Deduct: Capital Deduction \$10,000,000	-	10.000.000	0	10.000.000	
274	Boddon Sapital Boddonon Grospood		10,000,000	J	10,000,000	
275	Taxable Capital	=	32,805,500	0	32,805,500	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
281						
	Gross Part I.3 Tax LCT	=	73,812.38	0.00	73,812.38	
283	5 1 10 1 0 1		4.400	4.400	4.400	
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285	Lance Fordered Outline - Translate Income of Outline D. (		E0.040		E0.040	
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	56,046	0	56,046	
	Net Part I.3 Tax LCT Payable		47.700	0	47.700	
	Net Part I.3 Tax LCT Payable (If surtax is greater than Gross LCT, then zero)	=	17,766	0	17,766	
290	(11 SULIAX IS GIEGLEI LIIAH GIUSS LOT, LIIEH ZEIU)					
	RECAP:					
	Total Income Taxes	+	1,832,512	0	1,832,512	
	Ontario Capital Tax	+	115,392	0	115,392	
	Federal Large Corporations Tax	+	17,766	0	17,766	
295			11,100		11,100	
_	Total income and capital taxes	=	1.965.670	0	1.965.670	
297			, , , , , ,		, , , ,	

	А	В	С	D	Е	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: PETERBOROUGH DISTRIBUTION IN	C				
8	Reporting period: January 1, 2003 to December 3					
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27				·	0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	A	В	С	D	Е	F
1	A	Ь	C	D	E	Г
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
	Utility Name: PETERBOROUGH DISTRIBUTION INC					
	Reporting period: January 1, 2003 to December 31, 2003					
	Number of days in taxation year: Materiality Level:		365	days		
12	materiality Level:		55,907			
-	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+			0	
	Taxable capital gains Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
_	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Book loss on joint ventures or partnerships Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
36	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust  Other Additions: (please explain in detail the nature of the item)	+			0	
43	Other Additions: (please explain in detail the hature of the item)	+	0		0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50 51		+			0	
52		+			U	
53	Total Additions	=	0	0	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59 60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69 70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

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_	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
<u>4</u> 5	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6			Return		Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92 93			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	
97			0	U	0	
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debt	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates  Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Allowance for Deferred Restructing Costs	-	197313		197313	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116 117		-			0	
118		-			0	
119		-			0	
120		-			0	
	Total Deductions	=	197313	0	197313	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126 127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
	Allowance for Deferred Restructing Costs		197313	0	197313	
136			0	0	0	
137			0	0	0	
138 139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
	Total Deductions exceed materiality level		197313	0	197313	
	Other deductions less than materiality level		0	0	0	
	Total Deductions		197313	0	197313	
148						

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	A A	В	С	D	Е	F	G	Н
1	SECTION 93 PILs TA		UP "SIMPIL"					
2	Corporate Tax Rates	<b>)</b>						
3				000 001	<b>T</b> 06 555			
4	Income Range		0	200,001	>700,000			
5 6		V	to	to				
7	Incomo Toy Data	Year	200,000	700,000				
8	Income Tax Rate	2002	10.100/	24.420/	20.620/			
9	Current year	2002	19.12%	34.12%	38.62%			
	Capital Tax Rate		0.30%					
	LCT rate		0.225%		4.400/			
11	Surtax		1.12%		1.12%			
40	Ontario Capital Tax		5,000,000					
12	Exemption							
	Federal Large		40.000.000					
10	Corporations Tax		10,000,000					
	Exemption							
14	I			005 004	700 000			
	Income Range		0	225,001	>700,000			
16 17		V	to	to				
	In a ama Tara Data	Year	225,000	700,000				
18	Income Tax Rate	2000	40.000/	20.400/	20.000/			
	Income Tax Rates	2003	18.62%	32.12%	36.62%			
	used to gross up the deferral							
	account allowance							
19	variance							
20								
21	Income Range		0	250,001	>700,000			
22			to	to				
23		Year	250,000	700,000				
24	Income Tax Rate							
	Income Tax Rates	2004	18.62%	32.12%	36.62%			
	used to gross up							
	the true up							
	variance .							
						i e		

	A	В	С	D	Е	F	G	Н	I	J	K	L	М	Ν	0
1	SECTION 93 PILs TAX GROS	SS-UP	"SIMPIL"												
2	Analysis of Account 1562:		red Payment	in li	eu of Taxes										
3	•		-												
4															
5	Utility Name: PETERBOROU	JGH DI	STRIBUTION	INC	;										
6	Reporting period: January	1, 200	3 to Decembe	er 3	1, 2003										
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			519,048		74,657		(123,879)		(123,879)		(123,879)		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		519,048		2,010,543		2,412,644								4,942,235
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				0										0
	Deferral Account Entry	+/-													
	(True-up adjustments ) (3)				(562,648)		(149,005)								(711,653)
16	Carrying charges	+/-			0										0
	PILs collected from	-													
	customers				1,892,286		2,462,175								4,354,461
18			540.040		74.057		(400.070)		(400.070)		(400.070)		(400.070)		(400.070)
	Ending balance:		519,048		74,657		(123,879)		(123,879)		(123,879)		(123,879)		(123,879)
20															
	Note:														
22	The purposes of this workshee								5						
23	For explanation of Account 150	62 piea	ise refer to Ac	cou	nting Procedu	res F	landbook for	Elec	ctric Distributio	n U	tilities				
24	Diagonida di Grandita di Grandita														
	Please identify the accounting Answer:		hod used to a native (3)	CCC	ount for the P	ILS I	ecovery.								
27	Allswer:	Aiterr	iative (3)												$\vdash$
28															
29															
31															
32	(3) in the Ministry of Finance V														
33	(o) in the ministry of t mance v	ananc		1011	atare rrue-up	3, 1	arriv or tile I	77/1	Site of Spreads	,,,,,,,					
JJ		1													

	A	В	С	D	Е
		ь	C	U	
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.1
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: Peterborough Distribution Inc				
4	Reporting period: 2004				
5					
6	Days in reporting period:	366	days		
	Total days in the calendar year:	366	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate		> ( ( )		
12	tax (and therefore subject to PILs)?		Y/N	Υ	
	Was the utility recently acquired by Hydro One				
15			Y/N	N	
10	and now subject to 5:09 & 90 Files:		1/19	IN	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
		OCT	Y/N	V	
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT		Y	
	shared among the corporate group?	LCT	Y/N	Υ	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		76%	
ZS					
24	Accounting Year End		Date	12-31-2004	
26	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				Income
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			44,725,919	
	Common Equity Ratio (CER)			50.00%	
<del>-</del>					
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
	. ,				
39	Debt rate			7.25%	
	Market Adjusted Revenue Requirement			3,830,775	
72					
43	1999 return from RUD Sheet #7			-29,653	29,653
45	Total Incremental revenue			3,860,428	
				3,000,420	
	Input: Board-approved dollar amounts phased-in			4 000 000	4 000 000
47	Amount allowed in 2001			1,286,809	
48	Amount allowed in 2002			1,286,809	1,286,809
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				2,603,271
54					
55	Equity			22,362,960	
56				, ,	
	Return at target ROE			2,209,460	
58	V			, , , , , , ,	
	Debt			22,362,960	
60	=			,002,000	
	Deemed interest amount in 100% of MARR			1,621,315	
62	Decimed interest amount in 100 /0 OF MAINT			1,021,313	
	Dhoop in of interest Vegr 4 (2004)			E00.074	
	Phase-in of interest - Year 1 (2001)			532,071	
64	((D43+D47)/D41)*D61			4.0=0.00=	
	Phase-in of interest - Year 2 (2002)			1,076,693	
66	((D43+D47+D48)/D41)*D61				
	Phase-in of interest - Year 3 (2003) and forward			1,076,693	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					
	SIMPIL MODEL 2004				

				_	- 1	_						
1	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	B ITEM	C Initial	D	Е	F	G	Н	M of F	J M of F	K M of F	L
	DEFERRAL/VARIANCE ACCOUNTS	IIEW	Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)		Lotimate						Variance	Variance	rillig	
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
	Utility Name: Peterborough Distribution Inc											L
	Reporting period: 2004	000									Column	$\vdash$
	Days in reporting period: Total days in the calendar year:	366 366	days								Brought From	$\vdash$
11	Total days III the calendar year.	300	days								TAXREC	
12											TAKKLO	
13	I) CORPORATE INCOME TAXES											
14												
	Regulatory Net Income REGINFO E53	1	2,573,618						2,984,114		5,557,732	l
16	BOOK TO TAX ADJUSTMENTS											$\vdash$
18	BOOK TO TAX ADJUSTMENTS											
	Additions:											
20	Depreciation & Amortization	2	2,917,487						-385,894		2,531,593	
	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							0		0	<u> </u>
23	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	4 5					$\vdash$		0		0	
25	Other Additions (See Tab entitled "TAXREC")	5							0		0	
26	"Material" Items from "TAXREC" worksheet	6							0		0	$\Box$
27	Other Additions (not "Material") "TAXREC"	6							2,130		2,130	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6						[	0		0	
30	Deductions: Input positive numbers	1										$oxed{oxed}$
	Capital Cost Allowance and CEC	7	1,656,518				Н		162.567		1,819,085	
	Employee Benefit Plans - Paid Amounts	8	1,000,010						102,367		1,619,065	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
	Interest Expense Deemed/ Incurred	11	1,089,243						573,963		1,663,206	
	Tax reserves - end of year	4							0		0	$oxed{oxed}$
38	Reserves from financial statements - beginning of year  Contributions to deferred income plans	3							0		0	<b>—</b>
40	Contributions to deterred income plans  Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							50,000		50,000	
45 46	Material Items from "TAXREC 2" worksheet Other Deductions (not "Material") "TAXREC 2"	12 12							197,313		197,313	<b>—</b>
47	Other Deductions (not iwaterial ) TAXREC 2	12							U		U	
	TAXABLE INCOME/ (LOSS)		2,745,344						3,584,193	Before loss C/F	4,361,851	
49												
	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-2.5000%		36.12%	
52 53	REGULATORY INCOME TAX		4 000 050						F4F 240	A atual	4 575 500	$\vdash$
54	INCOULATOIXT INOONIL TAX	t	1,060,252						515,248	Actual	1,575,500	
55		1										
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax	1	1,060,252						515,248	Actual	1,575,500	Ш
59 60		1										$\vdash$
	II) CAPITAL TAXES	1										
62	ny era core core											
63	Ontario											
	Base	15	44,725,919						-876,645		43,849,274	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	4,784,500				Ш		215,500		5,000,000	$oldsymbol{\sqcup}$
66 67	Taxable Capital	1	39,941,419						-661,145		38,849,274	$\vdash$
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69		T	0.000070						0.000076		3.000070	
70	Ontario Capital Tax		119,824						-3,276		116,548	
71												
72	Federal Large Corporations Tax		44						,		40 :	$oldsymbol{\sqcup}$
	Base Loss Evamption Tay Pates - Pagulatory Table 1: Actual Table 3	18	44,725,919				$\vdash$	-	-1,575,512		43,150,407	-
74 75	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	19	9,569,000 35,156,919				H		28,300,800 26,725,288		37,869,800 5,280,607	$\vdash$
76	ι αλαυτο Φαρτίαι	1	33,130,819				$\vdash$		20,720,200		3,200,007	-1
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		79,103					[	-68,542		10,561	Ш
80	Less: Federal Surtax 1.12% x Taxable Income	21	30,748						-30,748		0	
81 82	Net LCT	1	48,355				$\vdash$	-	-99,290		10,561	
83	NOT LOT	1	40,333				$\vdash$		-99,290		10,001	
<u> </u>												

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1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial	ט		r	G	п	I M of F	M of F	K M of F	L
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
	("Wires-only" business - see Tab TAXREC)  RRR # 2.1.8								K-C	Explanation	(June) Version 2004.1	
6	NNN # 2.1.0		\$						\$		\$	
84	III) INCLUSION IN RATES											
85	T D ( ) ( )		07.500/									
86 87	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
88	Income Tax (proxy tax is grossed-up)	22	1,696,403							Actual 2004	1,575,500	
	LCT (proxy tax is grossed-up)	23	77,368							Actual 2004	10,561	
90 91	Ontario Capital Tax (no gross-up since it is deductible)	24	119,824							Actual 2004	116,548	
92												
93	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	1,893,596							Actual 2004	1,702,609	
94 95	RAM DECISION											
96												
97	IV) FUTURE TRUE-UPS											
	IV a) Calculation of the True-up Variance								DR/(CR)			
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
	Employee Benefit Plans - Paid Amounts	8							0			
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							41,891			
	Tax reserves claimed in current year	4							0			
	Reserves from F/S beginning of year Contributions to deferred income plans	3							0			
	Contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC	12							0			
116 117	Other deductions "Material" Item TAXREC 2	12							197,313			
	Total TRUE-UPS before tax effect	26						=	-239,204			
119												
120 121	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							Х	35.00%			
122	Income Tax Effect on True-up adjustments							=	-83,722			
123												
124 125	Less: Miscellaneous Tax Credits	14							0			
	Total Income Tax on True-ups								-83,722			
127	·								·			
128 129	Income Tax Rate used for gross-up (exclude surtax)								35.00%			
	TRUE-UP VARIANCE ADJUSTMENT								(128,802)			
131									, ,,,,,,,			
	IV b) Calculation of the Deferral Account Variance caused by											
132 133	changes in legislation											
133	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											
134	estimate column)							=	2,745,344			
135	DEVICED CORDODATE INCOME TAY DATE								00.400			
136 137	REVISED CORPORATE INCOME TAX RATE							Х	36.12%			
138	REVISED REGULATORY INCOME TAX							=	991,618			
139	Loos: Povined Misselloppova Tay Credite											
140 141	Less: Revised Miscellaneous Tax Credits								0		<del>                                     </del>	
142	Total Revised Regulatory Income Tax							=	991,618			
143	Loop Populatory Income Toy reported in the Initial Entered.											
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							_	1,060,252			
145	(											
146	Regulatory Income Tax Variance							=	(68,634)			
147 148	Ontario Capital Tax											
149	Base							=	44,725,919			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151 152	Revised deemed taxable capital							=	39,725,919			
153	Rate - Tab Tax Rates cell C54							х	0.3000%			
154	Davined Optorio Conital Tax		·						4/0.17			
155	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	119,178			
156	C70)								119,824		<u>                                      </u>	
157	Regulatory Ontario Capital Tax Variance							=	(647)			
158 159	Federal LCT											
160	Base								44,725,919			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000	-		
162 163	Revised Federal LCT							=	(5,274,081)			$\vdash$
103					1						ı	ш

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	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	48,355			
171	Regulatory Federal LCT Variance							=	(48,355)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								35.00%			
174												
175	Income Tax (grossed-up)							+	(105,590)			
176	LCT (grossed-up)							+	(74,393)			
177	Ontario Capital Tax							+	(647)			
178	·											
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(180,629)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	(128,802)			
182	•											
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(309,432)			
184	(Deferral Account Variance + True-up Variance)			1					(000, 102)			
185	peromar recount variance i mae ap variance)											
186												
187												
	V) INTEREST PORTION OF TRUE-UP											
	Variance Caused By Phase-in of Deemed Debt											
190				1								
191	Total deemed interest (REGINFO)								1,621,315			
	Interest phased-in (Cell C36)								1,089,243			
193	, , , , , , , , , , , , , , , , , , , ,								, ,			
	Variance due to phase-in of debt component of MARR in rates								532,072			
195	according to the Board's decision			1					,,,,,			
196												
	Other Interest Variances (i.e. Borrowing Levels			1								
198	Above Deemed Debt per Rate Handbook)			1								
199	Interest deducted on MoF filing (Cell K36+K41)			1					1,663,206			
200	Total deemed interest (REGINFO CELL D61)								1,621,315			
201									. ,			
	Variance caused by excess debt								41,891			
203	-,								,			
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								41,891			
205									, ,			
206	Total Interest Variance								490,180			
207									,			
				_			_					

	Δ.	-	0	<b>D</b>	- 1	-
	A HOLOTION OF BILL TAY OF COOLIN HOLIMPIL II	В	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC) (for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
4	RRR # 2.1.8		Return		Return	
5	NNN # 2.1.0		Retuin		Version 2004.1	
6	Section A: Identification:					
7	Utility Name: Peterborough Distribution Inc					
8	Reporting period: 2004					
9			1-Jan-04			
	Taxation Year's end date:		31-Dec-04			
	Number of days in taxation year:		366	days		
12						
	Please enter the Materiality Level :		55,907	< - enter materiality	level	
14 15	(0.25% x Rate Base x CER)	Y/N	N			
16	(0.25% x Net Assets)  Or other measure (please provide the basis of the amount)	Y/N Y/N	Y N			
17		Y/N Y/N	N N			
18	(Please complete the questionnaire in the Background question					
19	ti lease complete the questionnaire in the background question	ilane w	orkaneet.)			
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re-	turns.				
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, in	terest e.	xpense and provision	n for income tax		
26		<u>.                                    </u>		. "		
27	Please enter the non-wire operation's amount as a positive number,			reats all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC	and TA	XKEC2.			
29	Incomo					
31	Income: Energy Sales	+			0	
32	Distribution Revenue	+	12,230,247		12,230,247	
33	Other Income	+	683.991		683,991	
34	Miscellaneous income	+	335,195		335,195	
35		+	200,100		0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-			0	
40	Administration	-	1,214,181		1,214,181	
41	Customer billing and collecting	-	1,918,637		1,918,637	
42	Operations and maintenance	-	1,924,897		1,924,897	
43	Amortization	-	2,531,593		2,531,593	
44 45	Ontario Capital Tax	-	102,393		102,393	
46		-			0	
47		-			0	
48		-			0	
49					Ü	
	Net Income Before Interest & Income Taxes EBIT	=	5,557,732	0	5,557,732	
	Less: Interest expense for accounting purposes	-	1,663,206	Ü	1,663,206	
52	Provision for payments in lieu of income taxes	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0	
53	Net Income (loss)	=	3,894,526	0	3,894,526	
1	(The Net Income (loss) on the MoF column should equal to the net income					
54	(loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable incor	ne				
57	From T2 Schedule 1	.10				
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	2,531,593	0	2,531,593	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
65		+	_	-	0	
	Material addition items from TAXREC 2 Other addition items (not Material) from TAXREC 2	+	0	0	0	
68	Other addition items (not waterial) HOIII TAAREC 2	+	U	U	U	
69	Subtotal		2,531,593	0	2,531,593	
70	- Cubiciai		2,501,000	U	2,001,000	
71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+			0	
74		+	1,452		1,452	
	Interest and penalties on taxes	+	678		678	
76		+			0	
77		+			0	
78 79	Total Other Additions	+	0.400		0	
80	Total Other Additions	=	2,130	0	2,130	
81	Total Additions	=	2,533,723	0	2,533,723	
82	i otal Additio(15	-	2,000,720	U	2,000,123	
83	Recap Material Additions:					
84	Material Additions.		0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	,
90			0	0	0	
	Total Other additions >materiality level		0	0	0	
	Other deductions (less than materiality level)		2,130	0	2,130	
	Total Other Additions		2,130	0	2,130	
94						

_	, .	-	0	ь .	- 1	
1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
5	NRR # 2.1.0		Retuin		Version 2004.1	
	BOOK TO TAX DEDUCTIONS:					
	Capital cost allowance Cumulative eligible capital deduction	-	1,819,085		1,819,085 0	
	Employee benefit plans-paid amounts	-			0	
99	Items capitalized for regulatory purposes	-			0	
100 101	Regulatory adjustments : CCA	-			0	
101	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-			0	
108 109	Material deduction items from TAXREC 2	-	197,313	0	197,313	
110	Other deduction items (not Material) from TAXREC 2	-	U	U	0	
111	Subtotal	=	2,016,398	0	2,016,398	
112	Other deductions (Please explain the nature of the deductions)	_			0	
113 114	Charitable donations - tax basis Gain on disposal of assets				0	
115	Dividend Income	-	50,000		50,000	
116					0	
117 118	Total Other Deductions	- =	50.000	0	50,000	
119		_				
120	Total Deductions	=	2,066,398	0	2,066,398	
121 122	Recap Material Deductions:					
123	ricoap maiorial Boadoliono.		0	0	0	
124			0	0	0	
125 126			0	0	0	
127			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
129 130	Other Deductions less than materiality level Total Other Deductions		50,000 50,000	0	50,000 50,000	
131			00,000	Ü	00,000	
	TAXABLE INCOME	=	4,361,851	0	4,361,851	
133 134	DEDUCT:  Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136	NET TAYABLE INCOME		1 001 051		0	
137 138	NET TAXABLE INCOME	=	4,361,851	0	4,361,851	
139	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	964,841		964,841	
141	Net Ontario Income Tax (Must agree with tax return) Subtotal	+	610,659 1,575,500	0	610,659 1,575,500	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-		-	0	
144 145	Total Income Tax	=	1,575,500	0	1,575,500	
	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149 150	Blended Income Tax Rate		36.12%		36.12%	
151	Section D: Detailed calculation of Ontario Capital Tax					
152 153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156 157	Paid-up capital stock	+	21,657,680		24 SE7 SSA	
	Paid-up capital stock Retained earnings (if deficit, deduct)	+/-	21,657,680 3,352,192		21,657,680 3,352,192	
159	Capital and other surplus excluding	+	, , , , , , ,		0	
160 161	appraisal surplus Loans and advances	+	23,157,680		23,157,680	
	Bank loans	+	23, 137,000		23,157,680	
163	Bankers acceptances	+			0	
	Bonds and debentures payable  Mortgages payable	+			0	
	Lien notes payable	+			0	
167	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves  Other reserves not allowed as deductions	+	537,149		537,149	
170	Share of partnership(s), joint venture(s) paid-up capital	+	537,149		537,149	
171	Sub-total	=	48,704,701	0	48,704,701	
172	Subtract: Amounts deducted for income tax purposes in excess of amounts	_				
173	booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred for income	-				
174 175	tax Total (Net) Paid-up Capital		49 704 704	0	0 48,704,701	
176	i Otai (NEI) Faiu-up Odpildi	=	48,704,701	U	40,704,701	
177	ELIGIBLE INVESTMENTS					
178 179	Bonds, lien notes, interest coupons				0	
	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+	2,608,655		2,608,655	•
182 183	Loans and advances to unrelated corporations Eligible loans and advances to related corporations	+	2,945,639		2,945,639	
184	Share of partnership(s) or joint venture(s) eligible investments	+	2,340,009		2,945,639	
185						
186 187	Total Eligible Investments	=	5,554,294	0	5,554,294	
SIMI	PIL MODEL 2004		L			

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1	A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B LINE	C M of F	D Non-wires	E Wires-only	F
2		LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	LIIIIIIIIIIII	Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
188						
189	TOTAL ASSETS					
190						
	Total assets per balance sheet	+	55,715,021		55,715,021	
192		+			0	
193		+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195 196	Total assets as adjusted	=	55,715,021	0	55,715,021	
197	Total assets as adjusted	=	33,713,021	U	35,715,021	
	Add: (if deducted from assets)					
199		+			0	
200		+			0	
201	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts	_				
202	booked				0	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
	for income tax					
	Subtract: Appraisal surplus if booked	/			0	
205	Add or subtract: Other adjustments	+/-			0	
207	Total Assets		55,715,021	0	55,715,021	
208	Total Nootlo	-	55,715,021	U	55,715,021	
209						
210	Investment Allowance		4,855,427	0	4,855,427	
211						
212	Taxable Capital					
213						
	Net paid-up capital	+	48,704,701	0	48,704,701	
	Subtract: Investment Allowance	-	4,855,427	0	4,855,427	
216	Touchts Occitat		40.040.074	0	40.040.074	
217 218	Taxable Capital	=	43,849,274	0	43,849,274	
219	Capital Tax Calculation					
220			5,000,000	0	5,000,000	
221	(Input in tab Tax Rates)		0,000,000	· ·	0,000,000	
222			38,849,274	0	38,849,274	
223			,,		00,010,0,0	
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226			366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228			110 = 10		440 540	
229 230	Ontario Capital Tax (Must agree with CT23 return)		116,548	0	116,548	
	Section E: Detailed calculation of Large Corporation Tax					
232	Section E. Detailed calculation of Large Corporation Tax					
	LARGE CORPORATION TAX					
234						
	CAPITAL					
	ADD:					
	Reserves that have not been deducted in computing income for the	+				
237					0	
	Capital stock	+	21,657,680		21,657,680	
	Retained earnings	+	3,352,192		3,352,192	
	Contributed surplus	+			0	
	Any other surpluses Deferred unrealized foreign exchange gains	+			0	
	All loans and advances to the corporation	+	23,157,680		23,157,680	
1-73	All indebtedness- bonds, debentures, notes, mortgages, bankers		20, 107,000		23, 137,000	
244	acceptances, or similar obligations	+	537,149		537,149	
	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	48,704,701	0	48,704,701	
249	DEDUCT					
	DEDUCT:					
251		-			0	
252	Any deficit deducted in computing shareholders' equity  Any patronage dividends 135(1) deducted in computing income	-			0	
253		-			0	
254		-			0	
255					U	
256	Subtotal	=	0	0	0	
257						
	Capital for the year		48,704,701	0	48,704,701	
259						

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_	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
5					Version 2004.1	
	INVESTMENT ALLOWANCE					
261						
	Shares in another corporation	+	2,608,655		2,608,655	
263		+	2,945,639		2,945,639	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax	+				
	under Part I.3				0	
269		+			0	
270						
271	Investment Allowance	=	5,554,294	0	5,554,294	
272						
273						
	TAXABLE CAPITAL					
275						
	Capital for the year	=	48,704,701	0	48,704,701	
277						
	Deduct: Investment allowance	-	5,554,294	0	5,554,294	
279						
280	Taxable Capital for taxation year	=	43,150,407	0	43,150,407	
281						
282		-	37,869,800	0	37,869,800	
283	(Input in tab 'Tax Rates')			_		
284	Taxable Capital	=	5,280,607	0	5,280,607	
285	D		0.0000004	0.000000/	0.000000	
	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287	David to the second		000	000	000	
	Days in year		366 1,0000	366 1,0000	366 1,0000	
	Divide days by 366		1.0000	1.0000	1.0000	
290	Cross Bort I 2 Toy   I CT (Must speed with toy return)		10.561	0	10.561	
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	10,561	0	10,561	
_	Fodoral Curtov Poto		1 12000/	1 12000/	1 12000/	
293 294	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
_	Logo: Fodoral Surtay - Actual Surtay from tay return	-	0		0	
296	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	_	10,561	0	10,561	
298		=	10,501	U	10,561	
299	(11 SULTAN IS GICAREL HIGH GIUSS LOT, HIRH ZEIU)					
	Section F: Income and Capital Taxes					
301	Occupit 1 . income and Capital Taxes					
	RECAP FROM ABOVE:					
	Total Income Taxes	+	1,575,500	0	1,575,500	
	Ontario Capital Tax	+	1,575,500	0	1,575,500	
	Federal Large Corporations Tax	+	10,561	0	10,561	
306	i ederal Large Corporations Tax		10,001	U	10,001	
307	Total income and capital taxes	=	1,702,609	0	1,702,609	
308	Total mile and deprine and		1,702,009	0	1,702,009	

	A	В	С	D	Е	F
1 SECTION 93 PILs T		LINE	M of F	Non-wires	Wires-only	•
2 Tax and Accounting		LIIVE	Corporate	Eliminations	Tax	
3 For MoF Column of			Tax		Return	
	ness - see s. 72 OEB Act)		Return			
5 RRR # 2.1.8	,				Version 2004.1	
6						
7 Utility Name: Pete	rborough Distribution Inc					
8 Reporting period:	2004					
9						
10 TAX RESERVES						
11						
12 Beginning of Year:						
13	200(4)(1)				0	
<ul><li>14 Reserve for doubtful</li><li>15 Reserve for goods &amp;</li></ul>					0	
16 Reserve for unpaid a					0	
	e expenses ss.20(1)(e)				0	
18 Other	2 expenses 33.20(1)(c)				0	
19 Other					0	
20					0	
21					0	
22 Total (carry forward	to the TAXREC worksheet)		0	0	0	
23						
24 End of Year:						
25					0	
26 Reserve for doubtful	accounts ss. 20(1)(I)				0	
27 Reserve for goods &	services ss.20(1)(m)				0	
28 Reserve for unpaid a					0	
	e expenses ss.20(1)(e)				0	
30 Other					0	
31 Other					0	
32					0	
34 Insert line above this	lino	_			0	
	to the TAXREC worksheet)		0	0	0	
36	to the TAXILE Worksheet)		U	0	O O	
37						
38 FINANCIAL STATEM	MENT RESERVES					
39						
40 Beginning of Year:						
41					0	
42					0	
43 Environmental					0	
44 Allowance for doubtfo					0	
45 Inventory obsolescer	nce				0	
46 Property taxes					0	
47 Other					0	
48 Other 49		+			0	
	to the TAXREC worksheet)		0	0	0	
51	de the trained worksheet)		U	0	U	
52 End of Year:						
53					0	
54					0	
55 Environmental					0	
56 Allowance for doubtfo	ul accounts				0	
57 Inventory obsolescer	nce				0	
58 Property taxes					0	
59 Other					0	
60 Other					0	
61					0	
62 Insert line above this						
	to the TAXREC worksheet)		0	0	0	
64						

_						
	Α	В	С	D	Е	F
1						
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
	RRR # 2.1.8		Return			
6					Version 2004.1	
7						
8	Utility Name: Peterborough Distribution Inc					
	Reporting period: 2004					
	Number of days in taxation year:		366			
	Materiality Level:		55,907			
12	•		,			
13	Section C: Reconciliation of accounting income to taxable income					
	Add:					
15	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations	+			0	
_	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible club dues and lees Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
		+			0	
	Soft costs on construction and renovation of buildings	+				
_	Non-deductible meals and entertainment				0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Deemed dividend income	+			0	
	Dividends credited to investment account	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				
54	Total Additions	=	0	0	0	
55						
	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0		
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74						
74 75			0	0	0	
			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

3 <b>T</b>	A SECTION 93 PILS TAX GROSS-UP "SIMPIL"	В	С	D	Е	F
3 <b>T</b>	SECTION 02 DIL 6 TAY CROSS LID. "SIMBIL"				_	
4 (		LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	for "wires-only" business - see s. 72 OEB Act)		Tax		Return	<b></b>
	RRR # 2.1.8		Return			ļ
6					Version 2004.1	
83			0	0	0	<u></u>
84			0	0	0	L
85			0	0	0	ļ
86			0	0	0	<b></b>
87			0	0	0	
88			0	0	0	<b> </b>
89			0	0	0	
90			0	0	0	
91			0	0		
92			0	0	0	<b>-</b>
93			0	0	0	<b></b>
94	Table Made with a statistic and		0	0	0	l
	Total Material additions		0	0	0	l
	Other additions less than materiality level		0	0	0	
97 <mark>T</mark> 98	otal Additions		0	0	0	
	Deduct:					
	Gain on disposal of assets per f/s	_			0	
100 C	Dividends not taxable under section 83	-			0	
1027	Ferminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	i
	Book income of joint venture or partnership	-			0	i
107 F	Equity in income from subsidiary or affiliates	-			0	
108 0	Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	·
	Other deductions: (Please explain in detail the nature of the item)	-			J	i
	Imputed interest on Reg Assets	-			0	i
	Allowance for deferred restructuring costs	-	197,313		197,313	
113		-	,		0	
114		-			0	
115		-			0	1
116		-			0	1
117		-			0	l
118		-			0	l
119		-			0	I
120		-			0	l
121		-			0	1
122 T	Total Deductions	=	197,313	0	197,313	1
123						
	Recap of Material Deductions:					<b></b>
125			0	0	0	<b></b>
126			0	0	0	
127			0	0	0	<b>—</b>
128			0	0	0	<b>——</b>
129			0	0	0	<b>——</b>
130			0	0	0	<b></b>
131			0	0	0	<b></b>
132			0	0	0	<b>—</b>
133			0	0	0	
134			0	0	0	
135			0	0	0	
136	Movemen for deferred restricturing costs		0 197,313	0	107.212	
	Allowance for deferred restructuring costs			0	197,313	
138 139			0	0	0	
140			0	0	0	
141			0	0		
141			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
	otal Deductions exceed materiality level		197,313	0	197,313	
	Other deductions less than materiality level		197,313	0	197,313	
	otal Deductions		197,313	0	197,313	
149			107,010		101,010	

1										
1 1	Α	В	С	D	Е	F	G	Н	ı	
_	SECTION 93 PILs TAX GRO	SS-UP "SI	MPIL"			/! 000 <i>4</i>				
	Corporate Tax Rates Exemptions, Deductions, o	r Throchold	le.		١,	ersion 2004./ RRR # 2.1.8	1			
	Utility Name: Peterboroug					KKK # 2.1.8				
	Reporting period: 2004	jii Distribui	ion inc							
6	Reporting period. 2004									
7						Table 1				
_	Rates Used in 2002 RAM PI	Ls Applica	tions			rabio i				
	Income Range		0		200,001					
	RAM 2002		to		to	>700,000				
11		Year	200,000		700,000					
12	Income Tax Rate									
13	Proxy Tax Year	2002								
14	Federal (Includes surtax)		0.00%							
15	and Ontario blended		19.12%		34.12%	38.62%				
16	Blended rate		19.12%	0.00%	34.12%	38.62%				
17										
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
	Ontario Capital Tax	MAX	5,000,000							
21	Exemption **	\$5MM	5,000,000							
	Federal Large	MAX								
	Corporations Tax	\$10MM	10,000,000							
	Exemption **	• •								
	**Exemption amounts must	agree with	the Board-a	pproved 200	2 RAM PILs	filing				
24										
25	Francisco d Botos and Francisco	·!	204			Table 2				
	Expected Rates and Exemp	tions for 20		050 004	400.004					
	Income Range		0	250,001	400,001	- 1 129 000				
29	Expected Rates 2004	Year	to	to	1 129 000	>1,128,000				
	Income Tay Data	rear	250,000	400,000	1,128,000					
	Income Tax Rate	2004			<b>-</b>					
_	Current year Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%				
34	Ontario Blended rate		5.50% 18.62%	5.50% 27.62%	9.75% 31.87%	14.00% 36.12%				
35	Bierided rate		10.02%	21.02%	31.07%	30.12%				
_	Capital Tax Rate		0.2000/		-					
_	LCT rate		0.300% 0.200%							
		<b>-</b>								
	Surtax	MAY	1.12%							
38	Surtax Ontario Capital Tax	MAX \$5MM								
38	Surtax Ontario Capital Tax Exemption ***	\$5MM	1.12%							
38	Surtax Ontario Capital Tax Exemption *** Federal Large	\$5MM MAX	1.12% 5,000,000							
39	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax	\$5MM	1.12%							
38 39 40 41	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$5MM MAX \$50MM	1.12% 5,000,000 50,000,000	3oard's instr	uctions rega	arding				
38 39 40 41	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$5MM MAX \$50MM	1.12% 5,000,000 50,000,000	3oard's instr	uctions rega	arding				
38 39 40 41 42 43	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$5MM MAX \$50MM s must com	1.12% 5,000,000 50,000,000 ply with the E		uctions rega	arding Table 3				
39 40 41 42 43 44	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$5MM MAX \$50MM s must com	1.12% 5,000,000 50,000,000 ply with the E	urns		•				
38 39 40 41 42 43 44 45	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$5MM MAX \$50MM s must com	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0	urns 250,001	400,001	Table 3				
38 39 40 41 42 43 44 45 46	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$5MM MAX \$50MM must com	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to	250,001 to	400,001 to	•				
38 39 40 41 42 43 44 45 46 47	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$5MM MAX \$50MM s must com	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0	urns 250,001	400,001	Table 3				
38 39 40 41 42 43 44 45 46 47 48	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$5MM MAX \$50MM must com ty's Actual	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to	250,001 to	400,001 to	Table 3				
38 39 40 41 42 43 44 45 46 47 48 49	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year	\$5MM MAX \$50MM must com	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	Table 3				
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must com ty's Actual	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario	\$5MM MAX \$50MM must com ty's Actual	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000 13.12% 5.50%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax)	\$5MM MAX \$50MM must com ty's Actual	1.12% 5,000,000 50,000,000 ply with the E 2004 Tax Ret 0 to 250,000	250,001 to 400,000	400,001 to 1,128,000 22.12%	Table 3 >1,128,000 22.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$5MM MAX \$50MM must com ty's Actual	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate	\$5MM MAX \$50MM must com ty's Actual	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate	\$5MM MAX \$50MM must com ty's Actual	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax	\$5MM MAX \$50MM s must com ty's Actual Year 2004	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** **** Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$5MM MAX \$50MM s must com ty's Actual Year 2004 MAX	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$5MM MAX \$50MM s must com ty's Actual Year 2004	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$5MM MAX \$50MM s must com  ty's Actual  Year  2004  MAX \$5MM MAX	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 5,000,000	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 50 51 52 53 54 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.200% 1.12%	250,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	Table 3 >1,128,000   22.12%   14.00%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62%  0.300% 0.200% 1.12% 5,000,000  37,869,800	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 55 56 57	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 55 57 58 59 60	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Surtax Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$5MM MAX \$50MM must com ty's Actual Year 2004 MAX \$5MM MAX \$5MM MAX \$50MM	1.12% 5,000,000 50,000,000 ply with the E  2004 Tax Ret 0 to 250,000  13.12% 5.50% 18.62% 0.300% 0.200% 1.12% 5,000,000 37,869,800 n allocation of	250,001 to 400,000 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000 22.12% 14.00% 36.12%				

	A	В	С	D	E	F	G	Н	I	J	K	Ν	0
1	<b>SECTION 93 PILs TAX GROS</b>	S-UP	"SIMPIL"										
2	Analysis of Account 1562:	Defer	red Payment in	lieu	of Taxes								
3	Utility Name: Peterborough												Version 2004.1
4	Reporting period: 2004												RRR # 2.1.8
5			Sign Conventi	on:	+ for increase;	- fo	r decrease						
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=			519,048		74,657		-123,879		-378,325		0
	Initial Estimate PILs Rate	+/-											
13	Adjustment (1)		519,048		2,010,543		2,412,644		2,023,358		0		6,965,593
	True-up Variance	+/-											
14	Adjustment (2)				-562,648		-149,005		-128,802		. 0		-840,455
	Deferral Account Variance	+/-											
15	Adjustment (3)				. 0		. 0		-180,269		. 0		-180,269
	Adjustments to reported												•
	prior years' variances (4)												0
17	Carrying charges	+/-			0		0		0				0
	PILs collected from	-											
18	customers - Proxy (5)		0		-1,892,286		-2,462,175		-1,968,733				-6,323,194
19													
	Ending balance: # 1562		519,048		74,657		-123,879		-378,325		-378,325		-378,325
21													
	PILs collected from	-											
	customers - Reg Assets (6)		0		0		0		0		0		0
23													

#### 4 Note:

- The purposes of this worksheet is to show the movement in Account 1562.
- For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities
- 28 Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.

### 29 **Answer: 3**

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- (1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
  - (ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
  - (iii) Column G In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
  - (iv) Column I The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
  - (v) Column K The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
- 40 (2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet
- 42 (3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet
- 44 (4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.
- 46 (5) This should equal the actual kWhs for the period (including net unbilled at period end), multiplied by the PILs proxy rates from the Q4 2001 and 2002 PILs worksheets for 2002, 2003 and January 1 to March 31, 2004.
- In 2004, use the Board-approved 2002 PILs proxy rate for the period April 1 to December 31, 2004 added to the result from the sentence above for January 1 to March 31, 2004.
- 51 (6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	В	С	D	E
1	SIMPIL RRR FILING	ь	C	D	Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: PETERBOROUGH DISTRIBUTION INC.			Colour Code	KKK # 2.1.0
4	Reporting period: 2005			Input Cell	
5	Reporting period. 2000			Formula in Cell	
6	Days in reporting period:	365	days	T Official III Octi	
7	Total days in the calendar year:	365	days		
8	,				
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
1.0	Was the utility recently acquired by Lludra One				
15	Was the utility recently acquired by Hydro One and now subject to s.89 & 90 PILs?		Y/N	N	
10	and now subject to 5.69 & 90 FILS!		1/IN	IN	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		100%	
23	·		D /		
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			44,725,919	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
90					
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			3,830,775	
ᅺ	·				
43	1999 return from RUD Sheet #7			-29,653	-29,653
45	Total Incremental revenue			3,860,428	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			1,286,809	1,286,809
48	Amount allowed in Year 2 - 2002			1,286,809	1,286,809
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;			_	
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM p	lan)		1,286,809	1,286,809
52	Other adjustments approved by the Board				0
53 54	Total Pagulatory Income			]	2 020 774
55	Total Regulatory Income				3,830,774
	Equity			22,362,960	
57	<u>- чупту</u>			22,302,300	<u>L</u>
	Return at target ROE			2,209,460	
59				_,,	
	Debt			22,362,960	
61					
	Deemed interest amount in 100% of MARR			1,621,315	
63					
	Phase-in of interest - Year 1 (2001)			532,071	
65	((D43+D47)/D41)*D62				
	Phase-in of interest - Years 2, 3 & 4 (2002, 2003, 2004)			1,076,693	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)			100101	
68	Phase-in of interest - Year 3 (2005) and forward			1,621,315	
69					
70 71					
72					
				1	

	A	В	С	D	Е
	SIMPIL RRR FILING		-	D	Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: LAKEFIELD DISTRIBUTION INC			Colour Code	IXIX # 2.1.0
4	Reporting period: 2005			Input Cell	
5	Troporting portour 2000			Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
13					
	Was the utility recently acquired by Hydro One		\//N.I	<b>.</b>	
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
	shared among the corporate group?	LCT	Y/N	N	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/11	0%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		_ 0% 0%	
23	·	LOT		0 /0	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Pogulatory
	SHEET #7 FINAL RUD MODEL DATA				Regulatory
	(FROM 1999 FINANCIAL STATEMENTS)				Income
	USE BOARD-APPROVED AMOUNTS				
30	OSE BOARD-AFFROVED AMOUNTS				
	Rate Base (wires-only)			1,514,121	
ᅜ					
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
-					
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			129,684	
43	1999 return from RUD Sheet #7			41,341	41,341
					41,041
45	Total Incremental revenue			88,343	
46					
47	Amount allowed in Year 1 - 2001			29,448	29,448
48	Amount allowed in Year 2 - 2002			_ 29,448	29,448
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;				2
50	unless authorized by the Minister and the Board)	1		00.440	00.440
51 52	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM p	idII)		29,448	29,448
53	Other adjustments approved by the Board			-	0
54	Total Regulatory Income				129,685
55	Total Negulatory income				129,000
	Equity			757,061	
57	=-quity			707,001	
	Return at target ROE			74,798	
59				. 1,1 00	
	Debt			757,061	
61				2.,	
	Deemed interest amount in 100% of MARR			54,887	
63					
	Phase-in of interest - Year 1 (2001)			29,960	
65	((D43+D47)/D41)*D62				
66	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			42,424	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			54,887	
69					
70					
71					
72	1				

	A	В	С	D	Е
	SIMPIL RRR FILING				Version 2005.1
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
	Utility Name: ASPHODEL-NORWOOD DISTRIBUTION INC			Colour Code	1010 # 2.11.0
	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Υ	
1 <u>3</u>	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
10	•				
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Υ	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		0%	
23	Announting Voca Fod		Data	40.04.0005	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			502,176	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
90					
	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			43,011	
ᅲ	·				
43	1999 return from RUD Sheet #7			-5,052	-5,052
45	Total Incremental revenue			48,063	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			16,021	16,021
48	Amount allowed in Year 2 - 2002			16,021	16,021
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;			-	
50	unless authorized by the Minister and the Board)			-	0
51	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM p	lan)		16,021	16,021
52	Other adjustments approved by the Board				0
53 54	Total Regulatory Income				43,011
55	rotal Negulatory income				43,011
	Equity			251,088	
57	- ¬-···y			201,000	
	Return at target ROE			24,807	
59	5			- 1,1	
60	Debt			251,088	
61					
	Deemed interest amount in 100% of MARR			18,204	
63					
	Phase-in of interest - Year 1 (2001)			4,642	
65	((D43+D47)/D41)*D62				
	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			11,423	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)			40.001	
68 69	Phase-in of interest - Year 3 (2005) and forward			18,204	
70					
71					
72					
114				I	

_	I A	В	С	D	EI	F G	Н	1	1	К
1	I A SIMPIL RRR FILING	ITEM	Initial	U		G	П	M of F	M of F	M of F
2	DEFERRAL/VARIANCE ACCOUNTS	I I E IVI	Estimate		1 1			Filing	Filing	Filing
_	TAX CALCULATIONS (TAXCALC)		Latillate					Variance	Variance	rillig
4	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)
_	RRR # 2.1.8									Version 2005.1
6			\$					\$		\$
7	Utility Name: PETERBOROUGH DISTRIBUTION INC. Consolidated									
8	Reporting period: 2005									Column
9	Days in reporting period:	365	days							Brought
	Total days in the calendar year:	365	days							From
11										TAXREC
12										
	I) CORPORATE INCOME TAXES									
14										
	Regulatory Net Income REGINFO E54	1	4,003,470					3,867,589		7,871,059
16										
	BOOK TO TAX ADJUSTMENTS									
18										
	Additions:									
	Depreciation & Amortization	2	3,014,553					-281,327		2,733,226
	Employee Benefit Plans - Accrued, Not Paid	3						0		0
22	Tax reserves - beginning of year	4						0		0
		4					1	315,900		315,900
24	Regulatory Adjustments - increase in income	5		ļ	$\vdash$	_	4	0		0
25				<u> </u>	$\vdash$	_	1	0		0
26				<u> </u>	$\vdash$		-			
27	"Material" Items from "TAXREC" worksheet	6		-	$\vdash$	+	+	0		0
28		6		<b>—</b>	<del>     </del>		1	0		0
29	"Material Items from "TAXREC 2" worksheet	6		-		-	1	1,311,533		1,311,533
30	Other Additions (not "Material") "TAXREC 2"	6			<del>     </del>	-	1	635		635
31	Doductions Innut would be seen			-	++	+	1			
32		-	4.704.000	-	+	-	1	470.000		4.007.000
33	Capital Cost Allowance and CEC	7	1,724,296	-	$\vdash$		+	173,092		1,897,388
	Employee Benefit Plans - Paid Amounts	8		_	+-+		+	0		0
	Items Capitalized for Regulatory Purposes	9		<del>                                     </del>	$\vdash$	-	1	0		0
	Regulatory Adjustments - deduction for tax purposes in Item 5  Regulatory Assets - to balance to tax return	10		-	$\vdash$		-	0		0
		11	1 604 405		+ +	+	+	-104		1,694,301
38	Interest Expense Deemed/ Incurred	11 4	1,694,405	-	+		+	-104 0		1,694,301
	Tax reserves - end of year Reserves from financial statements - beginning of year	4		-	+ +	-	+	0		0
	Contributions to deferred income plans	3			<del>                                     </del>			0		0
42	Contributions to deferred income plans  Contributions to pension plans	3			1	-		0		0
43		11						0		0
	Other Deductions (See Tab entitled "TAXREC")	- ' '						U		U
45	CDM 2005 incremental OM&A expenses per 2005 PILs model	12	288,640					-288,640		0
46		12	200,040			-	+	-200,040		0
47		12			1 1			0		0
48		12						0		0
49	Other Deductions (not "Material") "TAXREC 2"	12						0		0
50	Other Boddenene (not Material ) 17 Utt 20 2							Ü		-
	TAXABLE INCOME/ (LOSS)		3,310,682					5.329.982	Before loss C/F	8,640,664
52			0,0.0,00=					0,000,000		0,0.0,00.
53	BLENDED INCOME TAX RATE									
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%					0.0000%	Formula	36.12%
55										
	REGULATORY INCOME TAX		1,195,818					1,451,463	Actual	2,647,281
57										
58										
	Miscellaneous Tax Credits	14			oxdot			0	Actual	0
60										
61	Total Regulatory Income Tax		1,195,818					1,451,463	Actual	2,647,281
62										
63					1 1		1			
					<del>                                     </del>	_				
64	II) CAPITAL TAXES									
64 65										
64 65 66	Ontario									
64 65 66 67	Ontario Base	15	46,742,216					5,085,649		51,827,865
64 65 66 67 68	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	7,500,000					0		7,500,000
64 65 66 67 68 69	Ontario Base							5,085,649 0 5,085,649		
64 65 66 67 68 69 70	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	7,500,000 39,242,216					5,085,649		7,500,000 44,327,865
64 65 66 67 68 69 70 71	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital		7,500,000					0		7,500,000
64 65 66 67 68 69 70 71	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000 39,242,216 0.3000%					0 5,085,649 0.3000%		7,500,000 44,327,865 0.3000%
64 65 66 67 68 69 70 71 72 73	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	7,500,000 39,242,216					5,085,649		7,500,000 44,327,865
64 65 66 67 68 69 70 71 72 73 74	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax	16	7,500,000 39,242,216 0.3000%					0 5,085,649 0.3000%		7,500,000 44,327,865 0.3000%
64 65 66 67 68 69 70 71 72 73 74 75	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax	16	7,500,000 39,242,216 0.3000%					0,3000% 0,3000%		7,500,000 44,327,865 0.3000% 132,984
64 65 66 67 68 69 70 71 72 73 74 75 76	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base	16	7,500,000 39,242,216 0.3000% 117,727 46,742,216					0 5,085,649 0.3000% 15,257 3,940,728		7,500,000 44,327,865 0.3000% 132,984 50,682,944
64 65 66 67 68 69 70 71 72 73 74 75 76	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000 39,242,216 0.3000% 117,727 46,742,216 50,000,000					0,3000% 0,3000% 15,257 3,940,728 -5,454,950		7,500,000 44,327,865 0.3000% 132,984 50,682,944 44,545,050
64 65 66 67 68 69 70 71 72 73 74 75 76 77	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base	16	7,500,000 39,242,216 0.3000% 117,727 46,742,216					0 5,085,649 0.3000% 15,257 3,940,728		7,500,000 44,327,865 0.3000% 132,984 50,682,944
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16 17 18 19	7,500,000 39,242,216 0.3000% 117,727 46,742,216 50,000,000					0,3000% 0,3000% 15,257 3,940,728 -5,454,950 -1,514,222		7,500,000 44,327,865 0.3000% 132,984 50,682,944 44,545,050 6,137,894
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	7,500,000 39,242,216 0.3000% 117,727 46,742,216 50,000,000					0,3000% 0,3000% 15,257 3,940,728 -5,454,950		7,500,000 44,327,865 0.3000% 132,984 50,682,944 44,545,050
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	16 17 18 19	7,500,000 39,242,216 0.3000% 117,727 46,742,216 50,000,000 0					0,3000% 0,3000% 15,257 3,940,728 -5,454,950 -1,514,222 0,0000%		7,500,000 44,327,865 0.3000% 132,984 50,682,944 44,545,050 6,137,894 0.1750%
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	16 17 18 19 20	7,500,000 39,242,216 0.3000% 117,727 46,742,216 50,000,000					0,3000% 0,3000% 15,257 3,940,728 -5,454,950 -1,514,222 0,0000%		7,500,000 44,327,865 0.3000% 132,984 50,682,944 44,545,050 6,137,894 0.1750%
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3 Ontario Capital Tax Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	16 17 18 19	7,500,000 39,242,216 0.3000% 117,727 46,742,216 50,000,000 0 0.1750%					0,3000% 0,3000% 15,257 3,940,728 -5,454,950 -1,514,222 0,0000%		7,500,000 44,327,865 0.3000% 132,984 50,682,944 44,545,050 6,137,894 0.1750%
64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 80 81 82 83	Ontario Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Ontario Capital Tax  Federal Large Corporations Tax Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital  Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3  Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	16 17 18 19 20	7,500,000 39,242,216 0.3000% 117,727 46,742,216 50,000,000 0 0.1750%					0,3000% 0,3000% 15,257 3,940,728 -5,454,950 -1,514,222 0,0000%		7,500,000 44,327,865 0.3000% 132,984 50,682,944 44,545,050 6,137,894 0.1750%

_	Λ	В	С	D	Е	F	G	Н			К	_
1	A SIMPIL RRR FILING	ITEM	Initial	U		۲	G	П	M of F	J M of F	M of F	L
	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)								Variance	Variance	(1. )	
	("Wires-only" business - see Tab TAXREC) RRR # 2.1.8								K-C	Explanation	(June) Version 2005.1	
6	With In Line		\$						\$		\$	
	III) INCLUSION IN RATES											
88	In company Total Date was all for more and		00.400/									
89 90	Income Tax Rate used for gross- up		36.12%									
91	Income Tax (proxy tax is grossed-up)	22	1,833,178							Actual 2005	2,647,281	
	LCT (proxy tax is grossed-up)	23	2,750							Actual 2005	0	
93 94	Ontario Capital Tax (no gross-up since it is deductible)	24	117,727							Actual 2005	132,984	
95												
	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	1,953,654							Actual 2005	2,780,265	
97 98	RAM DECISION											
99												
	IV) FUTURE TRUE-UPS											
	IV a) Calculation of the True-up Variance								DR/(CR)			
	In Additions: Employee Benefit Plans - Accrued, Not Paid	3							0			
	Tax reserves deducted in prior year	4							0		<u> </u>	
105	Reserves from financial statements-end of year	4							315,900			
	Regulatory Adjustments Other additions "Material" Items TAXREC	5 6							0			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6							1,311,533			
109	In Deductions - positive numbers											
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8							0			
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	10							0			
113	Interest Adjustment for tax purposes (See Below - cell I207)	11							0			
	Tax reserves claimed in current year	4							0			
	Reserves from F/S beginning of year Contributions to deferred income plans	3							0			
	Contributions to pension plans	3							0			
	Other deductions "Material" Items TAXREC	12							0			
119 120	Other deductions "Material" Item TAXREC 2	12							0			
	Total TRUE-UPS before tax effect	26						=	1,627,433			
122												
123 124	Income Tax Rate from 2005 Utility's tax return							Х	36.12%			
	Income Tax Effect on True-up adjustments							=	587,829			
126												
127 128	Less: Miscellaneous Tax Credits	14							0			
	Total Income Tax on True-ups								587,829			
130												
131 132	Income Tax Rate used for gross-up								35.00%			
	TRUE-UP VARIANCE ADJUSTMENT								904,352			
134												
	IV b) Calculation of the Deferral Account Variance caused by											
135 136	changes in legislation										-	
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial											
137	estimate column)							=	3,310,682			
138 139	REVISED CORPORATE INCOME TAX RATE							х	36.12%			
140	NEVIGED CORPORATE INCOME TAX RATE							٨	30.12%			
141	REVISED REGULATORY INCOME TAX							=	1,195,818			
142 143	Less: Revised Miscellaneous Tax Credits								0			
144	LESS. INEVISEU IVIISCEIIDITEUUS TAX CIEUIUS							-	0			
145	Total Revised Regulatory Income Tax							=	1,195,818			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column											
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C61)							_	1,195,818			
148	()											
	Regulatory Income Tax Variance							=	0			
150 151	Ontario Capital Tax											
	Base							=	46,742,216			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	7,500,000			
154 155	Revised deemed taxable capital							=	39,242,216		-	
	Rate - Tab Tax Rates cell C54							х	0.3000%			
157												
158	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell							=	117,727			
159								-	117,727			
	Regulatory Ontario Capital Tax Variance							_	, 0			

SMPIR.RRR FILING   M of F   M of F   M of F   Filing		A	В	С	D	Е	F	G	Н	I	J	К	L
September   Filing   Filing   Filing   Filing   Filing   Filing   Filing   Variance	1									M of F			$\vdash$
A CALCULATIONS (TAXCALC)			11 - 141					1					<u> </u>
Column				Lotillate	1							rilling	<b>†</b>
\$ Referent LCT												(luno)	
S   S   S   S   S   S   S   S   S   S					1					K-C	Explanation		-
165   Federal LCT		KKK # 2.1.8			-		-			_			<u> </u>
162 Federal LCT   163 Base				\$						\$		\$	
163 Base													
154 Less: Exemption from tab Tax Rates, Table 2, cell C40	162	Federal LCT											
165 Revised Federal LCT	163	Base								46,742,216			
165 Revised Federal LCT	164	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50.000.000			
168									=				
167 Rate (as a result of legislative changes) tab Tax Rates' cell C55		10110001 000101 201			1			1		(0,201,101)			
188   Gross Amount		Pate (as a result of logislative changes) tab 'Tay Pates' cell C55			1					0.1750%			<u> </u>
189 Gross Amount		Trate (as a result of registative changes) tab Tax Trates cell 033								0.173070			
170   Less: Federal Suttax		O A			1					0			
171 Revised Net LCT					-								-
1772   Less. Federal LCT reported in the initial estimate column (Cell C85)					<u> </u>			-					Ļ—
173   Less: Federal LCT reported in the initial estimate column (Cell C85)		Revised Net LCT			<u> </u>			1	=	0			<u> </u>
174 Regulatory Federal LCT Variance													
175									_				
176 Actual Income Tax Rate used for gross-up	174	Regulatory Federal LCT Variance							=	0			
176   Actual Income Tax Rate used for gross-up	175												
178   Income Tax (grossed-up)	176	Actual Income Tax Rate used for gross-up								35.00%			
178   Income Tax (grossed-up)		, , , , , , , , , , , , , , , , , , ,								00.0070			
179 LCT (grossed-up)		Incomo Tay (grossod-up)			1				_	n			<u> </u>
180 Ontario Capital Tax					1			<del>                                     </del>	_				_
182   DEFERRAL ACCOUNT VARIANCE ADJUSTMENT					+			-					$\vdash$
BEFERRAL ACCOUNT VARIANCE ADJUSTMENT		Ontario Capitai Tax			1			-	+	U			
183					-					(0.750)			<u> </u>
184   TRUE-UP VARIANCE (from cell I133)		DEFERRAL ACCOUNT VARIANCE ADJUSTMENT						-	=	(2,750)			
185   186   Total Deferral Account Entry (Positive Entry = Debit)													
186   Total Deferral Account Entry (Positive Entry = Debit)		TRUE-UP VARIANCE (from cell I133)							+	904,352			<u> </u>
187   (Deferral Account Variance + True-up Variance)													
187   (Deferral Account Variance + True-up Variance)	186	Total Deferral Account Entry (Positive Entry = Debit)							=	901,602			
188   189										,			
198		peroman resource variance i mae ap variance)			1								
191   191   192   193   194   194   195					1								
191   V) INTEREST PORTION OF TRUE-UP					+								_
192   Variance Caused By Phase-in of Deemed Debt   193   1,694,405   1,694,301   1,694,301   1,694,301   1,694,301   1,694,301   1,694,405   1,694,4		W INTEREST PORTION OF TRUE UR			1			1	-			1	<u> </u>
193					1			1					<u> </u>
194   Total deemed interest (REGINFO)   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,405   1,694,301   1,694,301   1,694,301   1,694,301   1,694,301   1,694,301   1,694,301   1,694,405		variance Caused By Phase-in of Deemed Debt			1			-				<b> </b>	<u> </u>
195   Interest phased-in (Cell C38)   1,694,405     1,694,405     1,694,405     1,694,405     1,97   Variance due to phase-in of debt component of MARR in rates   0   0   1,98     200   Control of the Board's decision   0   0   1,99   0   0   0   1,694,301   0   0   0   0   0   0   0   0   0					<u> </u>			1					<u> </u>
196													
197   Variance due to phase-in of debt component of MARR in rates   0       198   according to the Board's decision       199   200   Other Interest Variances (i.e. Borrowing Levels       201   Above Deemed Debt per Rate Handbook)       202   Interest deducted on MoF filing (Cell K38+K43)       203   Total deemed interest (REGINFO CELL D62)       204   205   Variance caused by excess debt   0     206   207   Interest Adjustment for Tax Purposes (carry forward to Cell I113)   0     208   209   Total Interest Variance   0		Interest phased-in (Cell C38)								1,694,405			
198   according to the Board's decision	196												
198   according to the Board's decision	197	Variance due to phase-in of debt component of MARR in rates								0			
199   200 Other Interest Variances (i.e. Borrowing Levels													
200 Other Interest Variances (i.e. Borrowing Levels         201 Above Deemed Debt per Rate Handbook)           202 Interest deducted on MoF filing (Cell K38+K43)         1,694,301           203 Total deemed interest (REGINFO CELL D62)         1,694,405           204         0           205 Variance caused by excess debt         0           206         0           207 Interest Adjustment for Tax Purposes (carry forward to Cell I113)         0           208         0           209 Total Interest Variance         0		and the second s			1								
201   Above Deemed Debt per Rate Handbook    1,694,301     202   Interest deducted on MoF filing (Cell K38+K43)   1,694,301     203   Total deemed interest (REGINFO CELL D62)   1,694,405     204     205   Variance caused by excess debt   0   206   207   Interest Adjustment for Tax Purposes (carry forward to Cell I113)   0   208   209   Total Interest Variance   0   0   0   0		Other Interest Variances (i.e. Borrowing Levels			<b>†</b>								<u> </u>
202   Interest deducted on MoF filing (Cell K38+K43)   1,694,301     203   Total deemed interest (REGINFO CELL D62)   1,694,405     204   205   Variance caused by excess debt   0     206   207   Interest Adjustment for Tax Purposes (carry forward to Cell I113)   0     208   209   Total Interest Variance   0					1			1					$\vdash$
203   Total deemed interest (REGINFO CELL D62)   1,694,405					1			$\vdash$	$\vdash$	1 604 204			$\vdash$
204     205   Variance caused by excess debt   0     206       207   Interest Adjustment for Tax Purposes (carry forward to Cell I113)   0     208     209   Total Interest Variance   0   0					1			$\vdash$	-				$\vdash$
205   Variance caused by excess debt   0		rotal deemed interest (REGINFO CELL D62)			1			-		1,094,405			<b>├</b>
206     207   Interest Adjustment for Tax Purposes (carry forward to Cell I113)   0   208   209   Total Interest Variance   0   0					1			-					<u> </u>
207 Interest Adjustment for Tax Purposes (carry forward to Cell I113)   0     208     209   Total Interest Variance   0   0		Variance caused by excess debt			1			_		0			<u> </u>
208         0           209 Total Interest Variance         0													
209 Total Interest Variance		Interest Adjustment for Tax Purposes (carry forward to Cell I113)								0			
	208								L				
	209	Total Interest Variance								0			
	210												

2 T 3 (f) 4 R 5 6 S 7 U 8 R 9 T 10 T	A		_			
2 T 3 (f) 4 R 5 6 S 7 U 8 R 9 T 10 T		В	С	D	E	F
3 (f. 4 R 5 C 5 C 7 U 8 R 7 U T 10 T T	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
4 R 5 S 7 U 8 R 9 T	AX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations (positive numbers)	Tax	
5 S 7 U 8 R 9 T 10 T	for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
6 S 7 U 8 R 9 T	RRR # 2.1.8		Return		Version 2005.1	
7 U 8 R 9 T 10 T	Section A: Identification:				version 2005.1	
8 R 9 T 10 T	Utility Name: PETERBOROUGH DISTRIBUTION INC.					
9 <b>T</b>	Reporting period: 2005					
10 <b>T</b>	axation Year's start date:		January 1, 2005			
	axation Year's end date:		December 31, 2005			
	lumber of days in taxation year:	_	365	days		
12	inition of days in taxation your		000	uujo		
	Please enter the Materiality Level :		55,907	< - enter materiality	level	
	(0.25% x Rate Base x CER)	Y/N	N	Citio materiality	10401	
_	(0.25% x Net Assets)	Y/N	Y			
	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N	N			
_	Please complete the questionnaire in the Background question					
19						
20 N	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21	·					
22 <b>S</b>	Section B: Financial statement data:					
23 /	Input unconsolidated financial statement data submitted with Tax re	turns.				
24 7	The actual categories of the income statements should be used.					
	f required please change the descriptions except for amortization, in	nterest	expense and provis	ion for income tax		
26						
	Please enter the non-wire operation's amount as a positive number,			treats all amounts		
	n the "non-wires elimination column" as negative values in TAXREC	and T	AXREC2.			
29						
	ncome:					
31	Energy Sales	+	64,347,477		64,347,477	
32	Distribution Revenue	+	13,605,355		13,605,355	
33	Other Income	+	714,456		714,456	
34	Investment income	+	339,423		339,423	
35	Regulatory asset recovery	+	2,179,623		2,179,623	
	Revenue should be entered above this line					
37 38 <b>C</b>	Nests and Francisco.					
	Costs and Expenses:		04.047.477		04.047.477	
39 40	Cost of energy purchased	-	64,347,477		64,347,477	
41	Administration	-	1,730,591		1,730,591	
42	Customer billing and collecting	-	1,940,253 2,430,792		1,940,253 2,430,792	
43	Operations and maintenance Amortization (links to C61 below)	-	2,430,792		2,430,792	
44	Ontario Capital Tax	-	132,936		132,936	
45	CDM Expenses for 2005	-	132,930		132,936	
46	ODIVI Expenses for 2000	-			0	
47		-			0	
48		-			0	
49					0	
_	let Income Before Interest & Income Taxes EBIT	=	7,871,059	0	7,871,059	
	ess: Interest expense for accounting purposes	-	1,694,301	U	1,694,301	
52	Provision for payments in lieu of income taxes	-	2,650,000		2,650,000	
53 N	let Income (loss)	=	3,526,758	0	3,526,758	
	The Net Income (loss) in the MoF column should equal to the net income		-,,		-,,	
	oss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
	Section C: Reconciliation of accounting income to taxable inco	me_				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:		0.050.05		0.050.00	
	Provision for income tax	+	2,650,000	0	2,650,000	
	Federal large corporations tax Depreciation & Amortization	+	2,733,226	0	2 722 222	
	Employee benefit plans-accrued, not paid	+	2,133,220	0	2,733,226 0	
	ax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	315,900	0	315,900	
63 T	Regulatory adjustments	+	313,300	U	0	
63 T	Regulatory Assets changes	+			0	
63 T 64 R 65 R	Material addition items from TAXREC 2					
63 Ti 64 R 65 R 66 R	riaterial addition items from TAXREC 2	+	1,311,533	0	1,311,533	
63 T 64 R 65 R 66 R	Other addition items (not Material) from TAXREC 2	+	1,311,533 635	0	1,311,533 635	
63 T 64 R 65 R 66 R						
63 Ti 64 R 65 R 66 R 67 M 68 O 69 T						
63 Ti 64 R 65 R 66 R 67 M 68 O 69 70	Other addition items (not Material) from TAXREC 2 Subtotal		635	0	635	
63 Ti 64 R 65 R 66 R 67 M 68 O 69 70 71 72 C	Other addition items (not Material) from TAXREC 2		635	0	635	
63 Ti 64 R 65 R 66 R 67 M 68 O 69 T1 71 C	Other addition items (not Material) from TAXREC 2 Subtotal		635	0	635	
63 T. 64 R. 65 R. 66 R. 67 M. 68 O. 70 . 71 . 72 O. 73 R. 74 N.	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ion-deductible meals and entertainment expense	+	635	0	7,011,294 0 0	
63 T. 64 R. 65 R. 66 R. 67 M. 68 O. 70 . 71 . 72 O. 73 R. 74 N. 75 O.	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA	+	635	0	7,011,294 0 0 0	
63 Ti 64 R 65 R 66 R 67 M 68 O 70 P 71 P 72 C 73 R 74 N 75 C	Subtotal  Other Addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA  Jon-deductible meals and entertainment expense Capital items expensed	+ + + + +	635	0	635 7,011,294 0 0 0 0	
63 Ti 64 R 65 R 66 R 67 M 68 O 70 P 71 P 72 C 73 R 74 N 75 C 76 P	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ion-deductible meals and entertainment expense	+ + + + + + +	635	0	635 7,011,294 0 0 0 0	
63 Ti 64 R 65 R 66 R 67 M 68 O 69 T1 71 T2 O 73 R 74 N 75 C 76 T7	Subtotal  Other Addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA  Jon-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + +	635	0	7,011,294 0 0 0 0 0 0 0	
63 Ti 64 R 65 R 66 R 67 M 68 O 69 T1 72 O 73 R 74 N 75 C 78 T7	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA  John-deductible meals and entertainment expense  Lapital items expensed  Capital tax accrued in income statement	+ + + + + + + + + + + + + + + + + + + +	7,011,294	0	7,011,294 0 0 0 0 0 0 0	
63 T. 64 R 65 R 66 R 67 M 68 O 69 P 71 P 72 O 73 R 74 N 75 O 76 P 77 C 78 P 80 P	Subtotal  Other Addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA  Jon-deductible meals and entertainment expense Capital items expensed	+ + + + + + + + +	635	0	7,011,294 0 0 0 0 0 0 0	
63 T. 64 R 65 R 66 R 67 M 68 O 70 - 71 - 72 O 73 R 74 N 75 O 77 C 78 - 79 80 81	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ion-deductible meals and entertainment expense Capital items expensed Capital tax accrued in income statement  Total Other Additions	+ + + + + + + + + = =	635 7,011,294	0	7,011,294  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
63 T. 64 R. 65 R. 66 R. 67 M. 68 O. 70 . 71 . 72 O. 73 R. 74 N. 75 C. 77 C. 78 . 80 . 81 .	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA  John-deductible meals and entertainment expense  Lapital items expensed  Capital tax accrued in income statement	+ + + + + + + + + + + + + + + + + + + +	7,011,294	0	7,011,294 0 0 0 0 0 0 0	
63 T. 64 R 65 R 66 R 67 M 68 O 71 P 72 C 73 R 74 N 75 C 77 C 78 R 80 R 81 R 82 R 83 R	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ron-deductible meals and entertainment expense Rapital items expensed  Capital tax accrued in income statement  Total Other Additions  Total Additions	+ + + + + + + + + = =	635 7,011,294	0	7,011,294  0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
63 T. 64 R 65 R 66 R 67 M 66 G 69 C 71 C 73 R 75 C 76 C 77 C 78 R 79 R 80 R 81 R 82 R 83 R 84 R 88 R 84 R 88 R 88 R 88 R 88	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ion-deductible meals and entertainment expense Capital items expensed Capital tax accrued in income statement  Total Other Additions	+ + + + + + + + + = =	635 7,011,294	0	635 7,011,294 0 0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R 65 R 66 R 67 M 68 O 70 P 71 C 73 R 74 N 75 C 77 C 78 R 79 R 80 R 81 R 82 R 83 R 85 R	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ron-deductible meals and entertainment expense Rapital items expensed  Capital tax accrued in income statement  Total Other Additions  Total Additions	+ + + + + + + + + = =	635 7,011,294 0 7,011,294	0 0 0	7,011,294  0 0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R 65 R 66 R 67 M 68 C 70 - 71 - 72 C 73 R 74 N 75 C 77 C 78 P 80 R 81 R 82 R 83 R 84 R 85 R	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ron-deductible meals and entertainment expense Rapital items expensed  Capital tax accrued in income statement  Total Other Additions  Total Additions	+ + + + + + + + + = =	635 7,011,294 0 7,011,294	0 0 0 0 0 0 0	635 7,011,294 0 0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R 65 R 66 R 67 M 68 O 70 T 71 C 73 R 74 N 75 C 77 C 78 C 79 C 80 C 81 C 82 C 83 C 84 R 85 C 87 C	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ron-deductible meals and entertainment expense Rapital items expensed  Capital tax accrued in income statement  Total Other Additions  Total Additions	+ + + + + + + + + = =	635 7,011,294 0 7,011,294	0 0 0 0 0 0 0 0	635 7,011,294 0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R 65 R 66 R 67 M 68 O 70 T 71 T 72 C 73 R 74 N 75 C 77 C 78 R 79 R 80 R 81 R 85 R 85 R 86 R 87 R 88 R 88 R 88 R 88 R	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ron-deductible meals and entertainment expense Rapital items expensed  Capital tax accrued in income statement  Total Other Additions  Total Additions	+ + + + + + + + + = =	7,011,294 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	7,011,294  0 0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R 65 R 66 R 67 M 68 O 69 T 1 7 C C 73 R 74 N 75 C 77 C 8 80 R 81 R 82 R 83 R 84 R 85 R 85 R 87 R 87 R 88 R 88 R 88 R 88	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ron-deductible meals and entertainment expense Rapital items expensed  Capital tax accrued in income statement  Total Other Additions  Total Additions	+ + + + + + + + + = =	635 7,011,294 0 7,011,294	0 0 0 0 0 0 0 0	7,011,294  0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R R 66 R 67 M 68 O 70 T 1 C 72 C 73 R 74 N 75 C 77 C 78 R 80 R 81 R 82 R 85 R 88 R 89 R 90 90 90 90 P 1	Subtotal  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ion-deductible meals and entertainment expense Capital items expensed Capital tax accrued in income statement  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + + + + = =	635 7,011,294 0 0,011,294 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	7,011,294  0 0 0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R 65 R 66 R 67 M 68 C 77 C 71 C 72 C 73 R 74 N 75 C 77 C 88 S 80 S 81 S 82 S 83 S 84 R 85 S 88 S 89 S 90 S 91 S 92 T	Other addition items (not Material) from TAXREC 2  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ron-deductible meals and entertainment expense Rapital items expensed  Capital tax accrued in income statement  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + + + + = =	7,011,294 0 7,011,294 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0	7,011,294  0 0 0 0 0 0 0 0 0 7,011,294	
63 T. 64 R 65 R 66 R 67 M 66 P 70 C 73 R 74 N 67 C 75 C 76 C 77 C 78 R 79 R	Subtotal  Subtotal  Other Additions: (Please explain the nature of the additions) Recapture of CCA Ion-deductible meals and entertainment expense Capital items expensed Capital tax accrued in income statement  Total Other Additions  Total Additions  Recap Material Additions:	+ + + + + + + + + = =	635 7,011,294 0 0,011,294 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	7,011,294  0 0 0 0 0 0 0 0 0 0 7,011,294	

	A	В	С	D	Е	F
$\vdash_{1}$	SIMPIL RRR FILING	LINE	M of F	Non-wires	⊏ Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LIIVE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
<u>4</u> 5	RRR # 2.1.8		Return		Version 2005.1	
_	BOOK TO TAX DEDUCTIONS:				Version 2003.1	
	Capital cost allowance	-	1,897,388		1,897,388	
	Cumulative eligible capital deduction	-			0	
	Employee benefit plans-paid amounts  Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :				0	
102	CCA	-			0	
103 104	other deductions Regulatory Assets changes	-			0	
105	Tax reserves - end of year	-	0	0	0	
106	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Interest capitalized for accounting deducted for tax				0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111 112	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
113	Subtotal	=	1,897,388	0	1,897,388	
_	Other deductions (Please explain the nature of the deductions)		1,001,000	Ü	1,001,000	
115	Charitable donations - tax basis	-			0	
116 117	Gain on disposal of assets	-			0	
118	Capital tax per CT23				0	
119		- 1			0	
120 121	Total Other Deductions	=	0	0	0	
122	Total Deductions	=	1,897,388	0	1,897,388	
123						
124 125	Recap Material Deductions:		0	0	0	
126			0	0	0	
127			0	0	0	
128 129			0	0	0	
	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133 134	TAXABLE INCOME	=	8,640,664	0	8,640,664	
	DEDUCT:		0,010,001	Ü	0,0 10,00 1	
136	Non-capital loss applied positive number	-			0	
137 138	Net capital loss applied positive number	-			0	
139	NET TAXABLE INCOME	=	8,640,664	0	8,640,664	
140						
	FROM ACTUAL TAX RETURNS  Net Federal Income Tax (Must agree with tax return)	+	1,621,203		1,621,203	
143	Net Ontario Income Tax (Must agree with tax return)	+	1,026,078		1,026,078	
144	Subtotal	=	2,647,281	0	2,647,281	
145 146	Less: Miscellaneous tax credits (Must agree with tax returns) Total Income Tax	- =	2,647,281	0	2,647,281	
147	Total moonic Tax	_	2,047,201	Ü	2,047,201	
148	APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS		00.400/		00.400/	
149 150	Net Federal Income Tax Rate (Must agree with tax status) Net Ontario Income Tax Rate (Must agree with tax status)		22.12% 14.00%		22.12% 14.00%	
151	Blended Income Tax Rate		36.12%		36.12%	
152	Continue D. Detailed coloulation of Control of Control					
153 154	Section D: Detailed calculation of Ontario Capital Tax					
155	ONTARIO CAPITAL TAX					
156	(From Ontario CT23)					
15 <i>1</i> 158	PAID-UP CAPITAL					
	Paid-up capital stock	+	21,657,680		21,657,680	
160	Retained earnings (if deficit, deduct)	+/-	5,296,769		5,296,769	
161 162	Capital and other surplus excluding appraisal surplus	+			0	
	Loans and advances	+	23,157,680		23,157,680	
164	Bank loans	+	, , , , , ,		0	
	Bankers acceptances Bonds and debentures payable	+			0	
	Mortgages payable	+			0	
168	Lien notes payable	+			0	
	Deferred credits  Contingent inventory and similar receives	+	1,144,921		1,144,921	
	Contingent, investment, inventory and similar reserves  Other reserves not allowed as deductions	+	570,815		0 570,815	
172	Share of partnership(s), joint venture(s) paid-up capital	+	070,013		0	
173	Sub-total	=	51,827,865	0	51,827,865	
1/4	Subtract: Amounts deducted for income tax purposes in excess of amounts	-				
175	booked	L l			0	
	Deductible R&D expenditures and ONTTI costs deferred for	-				
	income tax Total (Not) Paid-up Capital		E4 907 905	0	51,827,865	
177	Total (Net) Paid-up Capital	=	51,827,865	0	51,827,865	

	A	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	-
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return	(positive numbers)	Return	
5	KKK # 2.1.0		Retuin		Version 2005.1	
178						
179	ELIGIBLE INVESTMENTS					
180	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+			0	
184 185	Loans and advances to unrelated corporations Eligible loans and advances to related corporations	+			0	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187	Total Florida, Incompany		0		2	
188 189	Total Eligible Investments	=	0	0	0	
190						
191 192	TOTAL ASSETS					
193	Total assets per balance sheet	+	63,889,446		63,889,446	
194	Mortgages or other liabilities deducted from assets	+			0	
195 196	Share of partnership(s)/ joint venture(s) total assets Subtract: Investment in partnership(s)/joint venture(s)	+			0	
196	oodaaa. iirvesunen iir parinersnipts//joint venturets)	$\vdash$			U	
198	Total assets as adjusted	=	63,889,446	0	63,889,446	
199 200	Add: (if deducted from assets)					
201	Add: (if deducted from assets)  Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract: Amounts deducted for income tax purposes in excess of amounts				0	
204	booked	-			0	
	Deductible R&D expenditures and ONTTI costs deferred	-			0	
205	for income tax Subtract: Appraisal surplus if booked	-			0	
207	Add or subtract: Other adjustments	+/-			0	
208	Total Access		00.000.440		00 000 440	
209 210	Total Assets	=	63,889,446	0	63,889,446	
211						
212 213	Investment Allowance		0	0	0	
	Taxable Capital					
215			54 005 005		54.007.005	
217	Net paid-up capital Subtract: Investment Allowance	+	51,827,865 0	0	51,827,865	
218	Cabitadi IIVOdinon / IIIO Harido		ŭ	Ü	· ·	
219 220	Taxable Capital	=	51,827,865	0	51,827,865	
221	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$7,5000,000		7,500,000	0	7,500,000	
223 224	(Input in tab Tax Rates)  Net Taxable Capital		44,327,865	0	44,327,865	
225	Net Taxable Capital		44,327,000	O.	44,327,000	
226	Rate		0.3000%	0.3000%	0.3000%	
227 228	Days in taxation year		365	365	365	
229	Divide days by 365		1.00	1.00	1.00	
230		$\vdash$	100.00		100.001	
231 232	Ontario Capital Tax (as calculated)	$\vdash$	132,984	0	132,984	
233	Ontario Capital Tax (Must agree with CT23 return)		132,984	0	132,984	
234 235	Section E: Detailed calculation of Large Corporations Tax					
236						
	LARGE CORPORATIONS TAX					
	(From Federal Schedule 33) CAPITAL					
240	ADD:					
244	Reserves that have not been deducted in computing income for the year under Part I	+			o	
	Capital stock	+	21,657,680		21,657,680	
243	Retained earnings	+	5,296,769		5,296,769	
	Contributed surplus  Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
	All loans and advances to the corporation	+	23,157,680		23,157,680	
248	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
249	Any dividends declared but not paid	+			0	
	All other indebtedness outstanding for more than 365 days	+	570,815		570,815	
251 252	Subtotal	=	50,682,944	0	50,682,944	
				- U		

$\Box$	A	В	С	D	Е	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)	LIINL	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
253						
254	DEDUCT:					
255	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-			0	
	Any patronage dividends 135(1) deducted in computing income	-				
	under Part I included in amounts above				0	
258	Deferred unrealized foreign exchange losses	-			0	
259						
260	Subtotal	=	0	0	0	
261						
262	Capital for the year		50,682,944	0	50,682,944	
263						
264	INVESTMENT ALLOWANCE					
265 266	Shares in another corporation	<b>.</b>			0	
267	Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
269	similar obligation of another corporation	+			0	
270	Long term debt of financial institution	+			0	
271	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax				0	
272	under Part I.3	+			0	
273	Interest in a partnership	+			0	
274						
275	Investment Allowance	=	0	0	0	
276						
277						
278	TAXABLE CAPITAL					
279						
280	Capital for the year	=	50,682,944	0	50,682,944	
281						
282	Deduct: Investment allowance	-	0	0	0	
283 284	T 11 0 517 1 2		=======================================		== ====================================	
285	Taxable Capital for taxation year	=	50,682,944	0	50,682,944	
286	Deduct: Capital Deduction - maximum of \$50,000,000		44,545,050	0	44,545,050	
287	(Input in tab Tax Rates)	-	44,545,050	U	44,545,050	
288	Taxable Capital	-	6.137.894	0	6.137.894	
289	Taxable Capital	_	0,137,034	0	0,137,034	
290	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291				***********		
292	Days in year		365	365	365	
293	Divide days by 365		1.0000	1.0000	1.0000	
294						
295	Gross Part I.3 Tax LCT (Must agree with tax return)		10,741	0	10,741	
296						
297	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299	Less: Federal Surtax = Actual Surtax from tax return	-	10,741		10,741	
300	Net Part I 2 Tay   CT Payable (March and Color)					
301 302	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	0	0	0	
302	(If surtax is greater than Gross LCT, then zero)					
304	Section F: Income and Capital Taxes					
305	George : Hiconie and Gapital Taxes					
306	RECAP FROM ABOVE:					
307	Total Income Taxes	+	2,647,281	0	2,647,281	
308	Ontario Capital Tax	+	132,984	0	132,984	
309	Federal Large Corporations Tax	+	0	0	0	
310						
311	Total income and capital taxes	=	2,780,265	0	2,780,265	
312						

	A	В	С	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax	(positive numbers)	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2005.1	
6						
7	Utility Name: PETERBOROUGH DISTRIBUTION IN	C.				
8	Reporting period: 2005					
9	TAX RESERVES					
11	TAX RESERVES					
	Beginning of Year:					
13	beginning or rear.				0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other		0		0	
19	Other				0	
20					0	
21	Total (complete mond to the TAVDEO				0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
24	End of Year:					
25	Liid Oi 16ai.				0	
	Reserve for doubtful accounts ss. 20(1)(l)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other		0		0	
31	Other				0	
32					0	
33					0	
	Insert line above this line		0			
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39	THANOIAE OTATEMENT RECEIVES					
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
					0	
48	Other				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	Total (outly formate to the TANILO WORKSHEEL)		U	0	U	
	End of Year:					
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes		045.000		0	
	Non-deductible executive compensation		315,900		315,900	
61	Other				0	
	Insert line above this line				U	
	Total (carry forward to the TAXREC worksheet)		315,900	0	315,900	
64	Total (carry formata to the TANILEO WORKSHOOL)		310,000		010,000	
<u> </u>						

_						
_	Α	В	С	D	Е	F
1	CIMPIL DDD FILING	LINIT	M of E	Non wires	Wires only	
	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations (positive numbers)	Tax	
	(for "wires-only" business - see s. 72 OEB Act)  RRR # 2.1.8		Tax Return	(positive numbers)	Return	
6	KKK # 2.1.0		Return		Version 2005.1	
7					Version 2005.1	
_	Utility Name: PETERBOROUGH DISTRIBUTION INC.					
	Reporting period: 2005					
	Number of days in taxation year:		365			
	Materiality Level:		55,907			
12	materiality Level.		33,307			
_	Section C: Reconciliation of accounting income to taxable income					
	Add:					
	Recapture of capital cost allowance	+			0	
	Gain on sale of eligible capital property	+			0	
	Income or loss for tax purposes- joint ventures or partnerships	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Non-deductible club dues and fees	+			0	
	Non-deductible automobile expenses	+			0	
	Non-deductible life insurance premiums	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Non-deductible meals and entertainment	+	635		635	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
	Debt issue expense Deemed dividend income	+			0	
		+			0	
	Dividends credited to investment account Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures	+			0	
	Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
44	Debt financing expenses	+			0	
45	Reverse Allowance 2002, 2003, 2004	+	1,311,533		1,311,533	
46	, ,	+	, ,		0	
47	S.12(1)(x)	+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	W . 1 A 1 Do	+				
54	Total Additions	=	1,312,168	0	1,312,168	
55	Decem of Material Additional					
	Recap of Material Additions:					
57 58			0	0		
58			0	0	0	
60			0	0	0	
61			0	0		
62			0	0		
63			0	0		
64			0	0		
65			0	0		
66			0	0	0	
67			0	0	0	
68			0	0	0	
			0	0		
69			0	0		
70				_	0	
70 71			0	0	U	
70 71 72			0	0	0	
70 71 72 73			0	0	0	
70 71 72 73 74			0 0 0	0 0 0	0 0 0	
70 71 72 73 74 75			0 0 0	0 0 0	0 0 0	
70 71 72 73 74 75 76			0 0 0 0	0 0 0 0	0 0 0 0	
70 71 72 73 74 75 76 77			0 0 0 0 0	0 0 0 0 0	0 0 0 0 0	
70 71 72 73 74 75 76 77			0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	
70 71 72 73 74 75 76 77 78 79			0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0	
70 71 72 73 74 75 76 77 78 79			0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
70 71 72 73 74 75 76 77 78 79			0 0 0 0 0 0 0	0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	

2 SMMPL RRR FILING		A	В	С	D	E	F
Tax   Tax   Towns   Tax   Towns   To	2						Г
A   100   Visios-only business - see s. 72 CEB Act)			LIINL				
Section   Sect							
8   Varian 2005.1   8   0   0   0   0   8   8   8   1   0   0   0   0   0   8   8   8   8   1   0   0   0   0   0   0   0   8   8   8							
88 8						Version 2005.1	
Section   Sect	83			0	0	0	
1,311,533						0	
87							
88		Reverse Allowance 2002, 2003, 2004					
88							
90   91   0   0   0   0   0   0   0   0   0							
93   0   0   0   0   0   0   0   0   0							
92   0   0   0   0   0   0   0   0   0							
1	92			0		0	
1,311,533				0	0	0	
95   Other additions less than materiality level   9.35   0.355   0.3635   98   98   99   Deduct:	_						
97 Total Additions 98							
98   Deduct:			1				
99   Deduct:		Total Additions		1,312,168	0	1,312,168	
100   Gain or disposal of assets per f/s	_	Deduct:					
101   Dividends not taxable under section 83   .			+ - 1			0	
102   Terminal loss from Schedule 8			_				
103 Depreciation in inventory, end of prior year	102	Terminal loss from Schedule 8	<u>L</u> - 1				
105 Bad debts	103	Depreciation in inventory, end of prior year	-			0	
106 Book income of joint venture or partnership	104	Scientific research expenses claimed in year from Form T661	<u> </u>	0			
107 Equity in income from subsidiary or affiliates			+				
108   Contributions to a qualifying environment trust	106	Book income of joint venture or partnership	_				
109 Other income from financial statements			_				
110   Other deductions: (Please explain in detail the nature of the item)   -			_				
111   Imputed interest on Reg Assets   -			_			0	
SEC 20(1) (e)			_			0	
114 Equipment       -       -       0       0         115   15   -       -       0       0       0         116 s.13(7.4)       -       0       0       0       0         117   17   18   18   18   19   19   19   19   19	112	SEC 20(1) (e)	-				
114 Equipment       -       -       0       0         115   15   -       -       0       0       0         116 s.13(7.4)       -       0       0       0       0         117   17   18   18   18   19   19   19   19   19	113	Capital gains adjustment	-			0	
116   117	114	Equipment	-				
117			_				
118		s.13(7.4)					
119							
120	_		_				
121   Total Deductions	_		+				
123	121	Total Deductions	=	0	0	0	
124   Recap of Material Deductions:	122						
125       0							
126       0		Recap of Material Deductions:					
127       0							
128       0       0       0         129       0       0       0         130       0       0       0         131       0       0       0         132       0       0       0         133       0       0       0         134       0       0       0         135       0       0       0         136       0       0       0         137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         148       Total Deductions       0       0       0       0							
129							
130       0       0       0       0         131       0       0       0       0         132       0       0       0       0         133       0       0       0       0         134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       0       0       0       0         147       0ther deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0       0							
131       0       0       0       0         132       0       0       0       0         133       0       0       0       0         134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       10d Deductions exceed materiality level       0       0       0         148       10d Deductions       0       0       0       0         148       10d Deductions       0       0       0       0	130						
133       0       0       0       0         134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0       0	131				0		
134       0       0       0       0         135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0       0							
135       0       0       0       0         136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0	133						
136       0       0       0       0         137       0       0       0       0         138       0       0       0       0         149       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       10tle Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0							
137       0       0       0         138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0							
138       0       0       0         139       0       0       0         140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0							
139       0       0       0       0         140       0       0       0       0         141       0       0       0       0         142       0       0       0       0         143       0       0       0       0         144       0       0       0       0         145       0       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0							
140       0       0       0         141       0       0       0         142       0       0       0         143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0	139						
142     0     0     0       143     0     0     0       144     0     0     0       145     0     0     0       146 Total Deductions exceed materiality level     0     0     0       147 Other deductions less than materiality level     0     0     0       148 Total Deductions     0     0     0	140			0	0		
143       0       0       0         144       0       0       0         145       0       0       0         146       Total Deductions exceed materiality level       0       0       0         147       Other deductions less than materiality level       0       0       0         148       Total Deductions       0       0       0	141						
144       0       0       0         145       0       0       0         146 Total Deductions exceed materiality level       0       0       0         147 Other deductions less than materiality level       0       0       0         148 Total Deductions       0       0       0	142						
145       0       0       0         146 Total Deductions exceed materiality level       0       0       0         147 Other deductions less than materiality level       0       0       0         148 Total Deductions       0       0       0							
146 Total Deductions exceed materiality level       0       0       0         147 Other deductions less than materiality level       0       0       0         148 Total Deductions       0       0       0							
147 Other deductions less than materiality level     0     0     0       148 Total Deductions     0     0     0		Total Deductions exceed materiality level					
148 Total Deductions         0         0         0							
				U	0	O	

	A	В	С	D	E	F	G	H		I
1	SIMPIL RRR FILING				•			•	-	
2	Corporate Tax Rates				V	ersion 2005.	1			
3	Exemptions, Deductions, o	r Threshold	ls			RRR # 2.1.8				
4	<b>Utility Name: PETERBORO</b>	UGH DISTF	RIBUTION INC	<b>)</b> .						
5	Reporting period: 2005									
6										
7						Table 1				
	Rates Used in 2005 RAM PI	Ls Applicat	ions							
	Income Range		0		400,001					
	RAM 2005		to		to	>1,128,000				
11		Year	400,000		1,128,000					
	Income Tax Rate									
13	Proxy Tax Year	2005								
14	Federal (Includes surtax)		13.12%		17.75%	22.12%				
15	Ontario		5.50%		9.75%	14.00%				
16	Blended rate		18.62%	0.00%	27.50%	36.12%				
17										
18	Capital Tax Rate		0.300%		Input in C18					
	LCT rate		0.175%		Input in C19					
20	Surtax		1.12%		Input in C20					
	Ontario Capital Tax	MAX	7 500 000		Input in C21					
21	Exemption **	\$7.5MM	7,500,000		Input in C21					
	Federal Large Corporations Tax	MAX	50,000,000		Input in C22					
22 23	Exemption **  **Exemption amounts must	\$50MM agree with	the Board-a	oproved 200	RAM PILs	filing				
24	•					-				
25						Table 2				
	<b>Expected Rates and Exemp</b>	tions for 20	005							
	Income Range		0	300,001	400,001					
	Expected Rates 2005		to	to	to	>1,128,000				
29		Year	300,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate	1	0.300%		Input in C36	I.				
	LCT rate		0.175%		Input in C37					
	Surtax		1.12%		Input in C38					
		MAX								
	Ontario Capital Tax	MAX \$7.5MM	7,500,000		Input in C39					
	Ontario Capital Tax Exemption ***	\$7.5MM	7,500,000		Input in C39					
	Ontario Capital Tax Exemption *** Federal Large	\$7.5MM MAX			Input in C39 Input in C40					
39	Ontario Capital Tax Exemption *** Federal Large Corporations Tax	\$7.5MM	7,500,000		•					
39 40	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$7.5MM MAX \$50MM	50,000,000	Board's instr	Input in C40					
39 40 41	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$7.5MM MAX \$50MM	50,000,000	3oard's instr	Input in C40					
39 40 41	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***	\$7.5MM MAX \$50MM	50,000,000	Board's instri	Input in C40					
39 40 41 42 43	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions	\$7.5MM MAX \$50MM s must com	50,000,000 ply with the E		Input in C40	arding				
39 40 41 42 43 44	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.	\$7.5MM MAX \$50MM s must com	50,000,000 ply with the E		Input in C40	arding				
39 40 41 42 43 44	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$7.5MM MAX \$50MM s must com	50,000,000 ply with the E 2005 Tax Ret	urns	Input in C40	arding				
39 40 41 42 43 44 45	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$7.5MM MAX \$50MM s must com	50,000,000 ply with the E 2005 Tax Ret 0	urns 300,001	Input in C40 uctions rega	arding Table 3				
39 40 41 42 43 44 45 46 47	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili	\$7.5MM MAX \$50MM s must com	50,000,000 ply with the E 2005 Tax Ret 0 to	urns 300,001 to	Input in C40 uctions regal	arding Table 3				
39 40 41 42 43 44 45 46 47 48	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$7.5MM MAX \$50MM s must com	50,000,000 ply with the E 2005 Tax Ret 0 to	urns 300,001 to	Input in C40 uctions regal	arding Table 3				
39 40 41 42 43 44 45 46 47 48 49	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the E 2005 Tax Ret 0 to	urns 300,001 to	Input in C40 uctions regal	arding Table 3				
39 40 41 42 43 44 45 46 47 48 49 50	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities. Input Information from Utili Income Range Income Tax Rate Current year	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the E 2005 Tax Ret 0 to 300,000	urns 300,001 to 400,000	Input in C40 uctions regal 400,001 to 1,128,000	Table 3				
39 40 41 42 43 44 45 46 47 48 49 50	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the E 2005 Tax Ret 0 to 300,000	300,001 to 400,000	Input in C40 uctions regal 400,001 to 1,128,000	Table 3				
39 40 41 42 43 44 45 46 47 48 49 50 51	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the E 2005 Tax Ret 0 to 300,000 13.12% 5.50%	300,001 to 400,000 22.12% 5.50%	Input in C40  uctions regal  400,001 to 1,128,000  22.12% 9.75%	Table 3 >1,128,000  22.12% 14.00%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000 ply with the E 2005 Tax Ret 0 to 300,000 13.12% 5.50%	300,001 to 400,000 22.12% 5.50%	Input in C40  uctions regal  400,001 to 1,128,000  22.12% 9.75%	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87%	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate	\$7.5MM MAX \$50MM must com ty's Actual Year	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75% 31.87% Input in C54 Input in C55	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ****Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12%	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption ***  ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	300,001 to 400,000 22.12% 5.50%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12%	300,001 to 400,000 22.12% 5.50%	400,001   to   1,128,000   22.12%   9.75%   31.87%   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 50 51 52 53 54 55 56 57	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption *	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	400,001 to 1,128,000   22.12%   9.75%   31.87%   Input in C54   Input in C55   Input in C57	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	Input in C40  uctions regardations regardati	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	Input in C40  uctions regardations regardati	Table 3 >1,128,000  22.12% 14.00% 36.12%				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62	Ontario Capital Tax Exemption *** Federal Large Corporations Tax Exemption *** ***Allocation of exemptions regulated activities.  Input Information from Utili Income Range  Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate  Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption * Federal Large Corporations Tax Exemption * * Include copies of the actu	\$7.5MM MAX \$50MM s must com  ty's Actual  Year  2005  MAX \$7.5MM MAX \$50MM	50,000,000  ply with the E  2005 Tax Ret 0 to 300,000  13.12% 5.50% 18.62%  0.300% 0.175% 1.12% 7,500,000  44,545,050	22.12% 5.50% 27.62%	Input in C40  uctions regardations regardati	Table 3 >1,128,000  22.12% 14.00% 36.12%				

	Λ	В	С	D	- 1		G	Н		, 1	V		N 4	N	0	Р	_ 1	Р
$\vdash$	A SIMPIL RRR FILING	В	C	D	Е	-	G	Н	ı	J	K	ᆫ	М	Ν	U	Р	Q	R
		Dofor	red Payments in I	liou o	f Tayos													
	Utility Name: PETERBOROU														Version 2005.1			
	Reporting period: 2005	011 21				on: 4	for increase;	for	r decrease						RRR # 2.1.8			
5	The state of the s			$\Box$		Ĭ												
6																		
7																		
	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006					
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total			
_	Opening balance:	=		ш														
11			0	_	527,668		79,692		-121,100		-384,466		466,210		0_			
	Board-approved PILs tax proxy from Decisions (1)	+/-	527,668		2.045.400		2,454,626		2.050.554		4.046.070		654.040		9,684,416			
	True-up Variance	+/-	527,000	—	2,045,480		2,454,626		2,058,551	_	1,946,873		651,218		9,004,410			
	Adjustment Q4, 2001 (2)	"/-	0		0		0		0		0		0		0			
	True-up Variance	+/-	•						-									
-	Adjustment (3)		0		-568,566		-152,180		-131,870		904,352		0		51,736			
	Deferral Account Variance																	
	Adjustment Q4, 2001 (4)		0	_	0		0		0		0				0_			
	Deferral Account Variance Adjustment (5)	+/-	0		566		414		400 202		-2,750		0		100.070			
	Adjustments to reported	+/-	. "	_	200		414		-189,202	_	-2,750		U	_	-190,972			
	prior years' variances (6)	"/-	0		0		0		0		0				0			
	Carrying charges (7)	+/-																
18			0		0		0		0		0			_	0_		0	
19	PILs collected from customers - Proxy (8)	-	0		-1,925,456		-2,503,652		-2,000,845		-1,997,799		-739,387		-9,167,139		U	
20	customers - Floxy (6)				1,020,100		2,000,002		2,000,010		1,001,100		. 00,00.		5,101,100			
21	Ending balance: # 1562		527,668		79,692		-121,100		-384,466		466,210		378,040		378,040		0	
22				_						_				_			0	
23															-			
	NOTE: The purpose of this wo											paye	rs.		-			
25 26	For explanation of Account 156	≥ pieas	se refer to Account	ting P	rocedures Har	nabo	OK TOT Electric Di	STric	oution Utilities an	ia FA	IQ April 2003.				-			
	Please identify if Method 1, 2	or 3 w	as used to accou	ınt fo	r the PILs pro	xy aı	nd recovery. Al	NSV	VER:	3								
29	(1) (i) From the Board's Decisi	ion - ec	a Inclusion in Rate	os Pa	art III of the TA	ΧΟΔ	I C enreadsheet	for	O4 2001 and 20	n2					-			
30	Please insert the Q4, 20										ies began Octo	ber 1	. 2001.		-			
31	(ii) If the Board approved dit										3		,		-			
32	(iii) Column G - In 2003, the														_			
33	(iv) Column I - The Q4 2001												04 0005		-			
34	<ul><li>(v) Column K - The 2002 PI</li><li>(vi) Column M - In 2006, the</li></ul>											embe	er 31, 2005.		-			
35 36	(VI) Column W - III 2006, the	piorai	eu 2005 FILS tax p	лоху	will used for the	e pe	ilou iloili Jailuai	у і,	2006 to April 30	, 200	ю.				_			
37	(2) From the Ministry of Finance											001 p	roxy has to be		-			
38 39	trued up in 2002, 2003 an	d for th	ne period January 1	1- Ma	rch 31, 2004.	Input	the variance in	the	whole year reco	ncilat	tion.				-			
40	(3) From the Ministry of Finance	e Varia	ince Column, unde	er Fut	ure True-ups, F	Part I	V a, cell I133, of	the	TAXCALC spre	adsh	ieet.				-			
41	The true-up will compare														-			
43	(4) From the Ministry of Finance	o Varia	unco Column, undo	r Eut	uro Truo-upe E	Dart I	V b coll 1182 of	tho	TAYCALC spro	adeh	noot The O4 2	001 r	arovy has to be		-			
44	trued up in 2002, 2003 an											001 [	DIOXY HAS TO DE		-			
45															-			
46 47	(5) From the Ministry of Finance									adsh	ieet.				-			
48	The true-up will compare	to the 2	∠oo∠ proxy for 200	ız, 20	us, ∠uu4 and J	anua	ary i to iviarch 31	۱, ∠(	JUO.						-			
	(6) The correcting entry should	be sho	own in the year the	entry	was made. T	he tr	ue-up of the carr	ying	g charges will ha	ve to	be reviewed.				-			-
50	(7) Carrying charges are calcula	ated or	n a simple interest	hasis											-			
52															-			
53	(8) (i) PILs collected from custo								**		**				ate			
54 55	components for Q4, 2001								•	200	4, the PILs reco	very	was based on	the	-			
56	2002 PILs tax proxy recover The 2005 PILs tax proxy in the second									าร					-			
56 57 58 59	-	_	-		-										-			
58	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied																	
59 60	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.																	
62										L - 01	004 DALL				=			
63	In 2004, use the Board-a														-			
65	for the period April 1 to D										-				=			
65 66	In 2005, use the Board-a for the period April 1 to D											τ4,			-			
67	to calculate the recovery					uille	uio rila piuxy la	ile l	uy ciass si iuulu l	Je uS	,eu				-			
67 68	_		•												-			
69	In 2006, use the Board-a			, reco	overed on a vol	lume	tric basis by clas	s a	s calculated by t	he 20	005 RAM, shee	t 4,			-			
70 71	for the period January 1 t	o April	30, 2006.												-			
/ I																		

# PETERBOROUGH DISTRIBUTION INC. Account 1562: Deferred PILs - carrying charges

	Opening	710004	iit 1562. Deleffe		Ending		Interest
	Balance	PILs Proxy	PILs Billed	True-up	Balance	Interest Rate	Amount
		•		•			
Oct-01	-	-			-	7.25%	-
Nov-01	-	-			-	7.25%	-
Dec-01	-	527,668			527,668	7.25%	-
Jan-02	527,668	-			527,668	7.25%	3,188
Feb-02	527,668	-			527,668	7.25%	3,188
Mar-02	527,668	204,547	(192,546)		539,670	7.25%	3,188
Apr-02	539,670	204,547	(192,546)		551,672	7.25%	3,261
May-02	551,672	204,547	(192,546)		563,674	7.25%	3,333
Jun-02	563,674	204,547	(192,546)	(568,000)	7,675	7.25%	3,406
Jul-02	7,675	204,547	(192,546)	, , ,	19,677	7.25%	46
Aug-02	19,677	204,547	(192,546)		31,679	7.25%	119
Sep-02	31,679	204,547	(192,546)		43,681	7.25%	191
Oct-02	43,681	204,547	(192,546)		55,683	7.25%	264
Nov-02	55,683	204,547	(192,546)		67,685	7.25%	336
Dec-02	67,685	204,547	(192,546)		79,687	7.25%	409
Jan-03	, 79,687	204,547	(210,513)		73,721	7.25%	481
Feb-03	73,721	204,547	(210,513)		67,756	7.25%	445
Mar-03	67,756	204,547	(210,513)		61,791	7.25%	409
Apr-03	61,791	204,547	(210,513)		55,826	7.25%	373
May-03	55,826	204,547	(210,513)		49,861	7.25%	337
Jun-03	49,861	204,547	(210,513)	(151,766)	(107,871)	7.25%	301
Jul-03	(107,871)	204,547	(210,513)	, , ,	(113,836)	7.25%	(652)
Aug-03	(113,836)	204,547	(210,513)		(119,801)	7.25%	(688)
Sep-03	(119,801)	204,547	(210,513)		(125,766)	7.25%	(724)
Oct-03	(125,766)	204,547	(210,513)		(131,731)	7.25%	(760)
Nov-03	(131,731)	204,547	(192,699)		(119,883)	7.25%	(796)
Dec-03	(119,883)	204,547	(205,827)		(121,163)	7.25%	(724)
Jan-04	(121,163)	204,547	(238,588)		(155,203)	7.25%	(732)
Feb-04	(155,203)	204,547	(216,276)		(166,932)	7.25%	(938)
Mar-04	(166,932)	204,547	(241,869)		(204,253)	7.25%	(1,009)
Apr-04	(204,253)	160,550	(158,800)		(202,503)	7.25%	(1,234)
May-04	(202,503)	160,550	(129,376)		(171,329)	7.25%	(1,223)
Jun-04	(171,329)	160,550	(142,390)	(321,072)	(474,241)	7.25%	(1,035)
Jul-04	(474,241)	160,550	(142,495)	, , ,	(456,185)	7.25%	(2,865)
Aug-04	(456,185)	160,550	(152,092)		(447,727)	7.25%	(2,756)
Sep-04	(447,727)	160,550	(141,741)		(428,918)	7.25%	(2,705)
Oct-04	(428,918)	160,550	(137,910)		(406,278)	7.25%	(2,591)
Nov-04	(406,278)	160,550	(147,932)		(393,659)	7.25%	(2,455)
Dec-04	(393,659)	160,550	(151,377)		(384,486)	7.25%	(2,378)
Jan-05	(384,486)	160,550	(200,649)		(424,585)	7.25%	(2,323)
Feb-05	(424,585)	160,550	(173,974)		(438,009)	7.25%	(2,565)
Mar-05	(438,009)	160,550	(187,684)		(465,142)	7.25%	(2,646)
Apr-05	(465,142)	162,805	(183,345)		(485,683)	7.25%	(2,810)
May-05	(485,683)	162,805	(141,252)		(464,130)	7.25%	(2,934)
Jun-05	(464,130)	162,805	(155,915)	901,602	444,361	7.25%	(2,804)
	. , ,	•	. , ,	•	435,904		,

	Opening				Ending		Interest
	Balance	PILs Proxy	PILs Billed	True-up	Balance	Interest Rate	Amount
Aug-05	435,904	162,805	(171,263)		427,446	7.25%	2,634
Sep-05	427,446	162,805	(168,176)		422,074	7.25%	2,582
Oct-05	422,074	162,805	(144,283)		440,596	7.25%	2,550
Nov-05	440,596	162,805	(115,419)		487,981	7.25%	2,662
Dec-05	487,981	162,805	(184,577)		466,209	7.25%	2,948
Jan-06	466,209	162,805	(210,752)		418,261	7.25%	2,817
Feb-06	418,261	162,805	(179,742)		401,324	7.25%	2,527
Mar-06	401,324	162,805	(181,858)		382,271	7.25%	2,425
Apr-06	382,271	162,805	(167,035)		378,040	4.14%	1,319
May-06	378,040				378,040	4.14%	1,304
Jun-06	378,040				378,040	4.14%	1,304
Jul-06	378,040				378,040	4.59%	1,446
Aug-06	378,040				378,040	4.59%	1,446
Sep-06	378,040				378,040	4.59%	1,446
Oct-06	378,040				378,040	4.59%	1,446
Nov-06	378,040				378,040	4.59%	1,446
Dec-06	378,040				378,040	4.59%	1,446
Jan-07	378,040				378,040	4.59%	1,446
Feb-07	378,040				378,040	4.59%	1,446
Mar-07	378,040				378,040	4.59%	1,446
Apr-07	378,040				378,040	4.59%	1,446
May-07	378,040				378,040	4.59%	1,446
Jun-07	378,040				378,040	4.59%	1,446
Jul-07	378,040				378,040	4.59%	1,446
Aug-07	378,040				378,040	4.59%	1,446
Sep-07	378,040				378,040	4.59%	1,446
Oct-07	378,040				378,040	5.14%	1,619
Nov-07	378,040				378,040	5.14%	1,619
Dec-07	378,040				378,040	5.14%	1,619
Jan-08	378,040				378,040	5.14%	1,619
Feb-08	378,040				378,040	5.14%	1,619
Mar-08	378,040				378,040	5.14%	1,619
Apr-08	378,040 378,040				378,040	4.08%	1,019
May-08	378,040				378,040	4.08%	1,285
Jun-08							
	378,040				378,040	4.08%	1,285
Jul-08	378,040				378,040	3.35%	1,055
Aug-08	378,040				378,040	3.35%	1,055
Sep-08	378,040				378,040	3.35%	1,055
Oct-08	378,040				378,040	3.35%	1,055
Nov-08	378,040				378,040	3.35%	1,055
Dec-08	378,040				378,040	3.35%	1,055
Jan-09	378,040				378,040	2.45%	772
Feb-09	378,040				378,040	2.45%	772
Mar-09	378,040				378,040	2.45%	772
Apr-09	378,040				378,040	1.00%	315
May-09	378,040				378,040	1.00%	315
Jun-09	378,040				378,040	1.00%	315
Jul-09	378,040				378,040	0.55%	173
Aug-09	378,040				378,040	0.55%	173

	Opening				Ending		Interest
	Balance	PILs Proxy	PILs Billed	True-up	Balance	Interest Rate	Amount
Sep-09	378,040				378,040	0.55%	173
Oct-09	378,040				378,040	0.55%	173
Nov-09	378,040				378,040	0.55%	173
Dec-09	378,040				378,040	0.55%	173
Jan-10	378,040				378,040	0.55%	173
Feb-10	378,040				378,040	0.55%	173
Mar-10	378,040				378,040	0.55%	173
Apr-10	378,040				378,040	0.55%	173
May-10	378,040				378,040	0.55%	173
Jun-10	378,040				378,040	0.55%	173
Jul-10	378,040				378,040	0.89%	280
Aug-10	378,040				378,040	0.89%	280
Sep-10	378,040				378,040	0.89%	280
Oct-10	378,040				378,040	1.20%	378
Nov-10	378,040				378,040	1.20%	378
Dec-10	378,040				378,040	1.20%	378

(139,236)

57,595

(9,167,139)

Summary:	PILs Proxy	9,684,416
	PILs Billed	(9,167,139)
	True-up adj	(139,236)
		378,040
	Interest	57,595
		435,635

9,684,416



## **Peterborough Distribution Inc.**

EB - 2011 - 0194

**LRAM and SSM Claim** 

**November 2011** 

### **Summary**

Peterborough Distribution Inc. (PDI) herewith submits an application to the Ontario Energy Board (OEB) for the approval and recovery of historical Lost Revenue Mechanism (LRAM) and Shared Savings Mechanism (SSM) amounts related to new and on-going Conservation and Demand Management (CDM) activities in 2005, 2006, 2007, 2008, 2009 and 2010. It is requested that these amounts be recovered through a rate rider over a one-year period beginning May 1 2012. Total amount for recovery is \$743,303, including carrying charges of \$31,420. Amounts for SSM and LRAM recovery are summarized in Table 1.

**Table 1: Summary of Requested LRAM and SSM Amounts** 

Rate class	LRAM pre- carrying charges	Carrying charges	SSM	Total
Residential	\$465,042	\$25,581	\$54,890	\$545,513
General Service < 50 kW	\$106,816	\$3,912	\$2,062	\$112,790
General Service 50 - 4,999 kW	\$83,563	\$1,927	(\$489)	\$85,001
Total	\$655,421	\$31,420	\$56,463	\$743,303

#### **SSM Amounts**

All CDM programs for which SSM amounts are sought were undertaken in connection with PDI's Third Tranche CDM spending obligations in 2005, 2006, and 2007.

The total SSM sought for recovery is \$56,463, which is based on the results of the Total Resource Cost test (TRC test) that PDI used to evaluate the results of its programs. The stream of future net benefits is evaluated using net present value (NPV). In accordance with CDM guidelines, PDI is requesting recovery of 5% of the net benefits of the CDM programs.

Table 2 on the following page provides the SSM amounts by program and rate class.

**Table 2: SSM Amounts by Program and Rate Class** 

Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Net TRC	SSM amount
Cool Shops	2005		\$54,269		<i>\$54,269</i>	\$2,713
Energy Star	2005	-\$20,150			-\$20,150	-\$1,008
Appliances	2006	-\$24,111			-\$24,111	-\$1,206
	2007	-\$17,978			-\$17,978	-\$899
Every Kilowatt	2006	\$764,651			\$764,651	\$38,233
Counts	2007	\$350,457			\$350,457	\$17,523
Lighting for	2006	-\$75,340			-\$75,340	-\$3,767
social housing	2007	\$546,632			\$546,632	\$27,332
Load monitor	2005	-\$10,548	-\$107		-\$10,655	-\$533
	2006	\$5,544	\$56		\$5,600	\$280
	2007	\$718			\$718	\$36
Public	2005	-\$29,814	-\$6,164	-\$4,646	-\$40,624	-\$2,031
education	2006	-\$29,257	-\$6,049	-\$4,559	-\$39,865	-\$1,993
	2007	-\$3,743	-\$774	-\$583	-\$5,100	-\$255
Radio signal to	2005	-\$10,107			-\$10,107	-\$505
control	2006	\$3,451			\$3,451	\$173
appliances	2007	\$7,197			\$7,197	\$360
Storage	2005	-\$285,921			-\$285,921	-\$14,296
Heating	2006	-\$59,533			-\$59,533	-\$2,977
	2007	-\$14,342			-\$14,342	-\$717
Total		\$1,097,806	\$41,231	-\$9,788	\$1,129,250	\$56,463

1. Totals may differ from the sum of rows or columns due to rounding

#### **LRAM Amounts**

The LRAM adjusts for volumetric variances between actual CDM results and the corresponding quantities used in rate setting. The requested LRAM amounts are derived from savings composed of:

- Third Tranche CDM programs implemented in 2005, 2006, and 2007;
- Ontario Power Authority (OPA) programs implemented in 2006, 2007, 2008, 2009 and 2010.

The lost revenues are calculated from the year of introduction through to April 30, 2012. Energy savings related to OPA programs delivered in 2011 or later have not been captured.

None of the load reductions estimated were factored into the load forecast underpinning 2005, 2006, 2007, 2008, 2009, 2010 or 2011 rates. Therefore, PDI proposed recovery of LRAM amounts related to the entire load reduction, net of free rider quantities. The calculation of the load reduction is based on the energy and demand savings and the lifespan of the technology by rate class. Load losses from CDM programs for the period through April 30, 2012, net of free riders, are shown in Table 3.

The total LRAM amount sought for recovery is \$686,841 of which \$330,785 is related to Third Tranche programs and \$356,056 is a result of OPA programs. These values include \$31,420 in carrying charges. Carrying charges were calculated using OEB approved rates. Resulting lost revenues are summarized in Table 4.

#### **Verification and Evaluation of Results**

PDI engaged IndEco Strategic Consulting Inc. to review its CDM program results and TRC calculations and aid in the calculation of recovery amounts using OEB guidelines. IndEco reported that the values provided in this application are considered valid. The full report prepared by IndEco is available as Appendix 1.

#### Recovery

PDI requests recovery of the LRAM and SSM amounts by way of volumetric rate riders over a one year period, effective May 1 2012, with the foregone revenue from each customer class allocated to that class for recovery. Table 5 sets the corresponding amounts by class, as well as the corresponding rate rider based on 2010 volume.

Impact on customer bills has been included in the Rate Generator Model.

Table 3: Net Energy and Demand Savings By Rate Class through April 30 2012 from CDM Programs

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA	Affordable Housing Pilot	2007	1,222,326		
	Cool Savings Rebate	2006	622,352		
		2007	797,495		
		2008	704,520		
		2009	670,636		
		2010	397,150		
	Electricity Retrofit	2008		343,121	5,651
	Incentive	2009		964,275	18,539
		2010		387,948	9,583
	Energy Efficiency Assistance Pilot	2007	1,009,291		
	Every Kilowatt Counts	2008	3,532,746		
	Power Savings Event	2009	1,132,944		
		2010	301,242		
	Great Refrigerator	2007	248,856		
	Roundup	2008	834,267		
		2009	220,060		
		2010	384,247		
	High Performance New	2008		7,915	
	Construction	2009		185,561	
		2010		435,649	
	Multifamily Energy Efficiency Rebates	2010		1,272,750	
	peaksaver®	2007			
		2008	32,954		
		2009	7,108		40
		2010	1,153		14
	Power Savings Blitz	2008		430,936	
		2009		3,633,338	
		2010		1,714,786	
	Renewable Energy	2007	16,740		
	Standard Offer	2008	60,015		
	Secondary Refrigerator Retirement Pilot	2006	242,025		
	Social Housing Pilot	2007	435,473		
	Summer Savings	2007	783,883		
	Summer Sweepstakes	2008	1,245,248		

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA subtotal			14,902,733	9,376,279	33,827
Third	Cool Shops	2005		2,615,917	
Tranche	Energy Star	2005	266,781		
	Appliances	2006	310,938		
		2007	183,413		
	Every Kilowatt Counts	2006	11,084,621		
		2007	4,736,216		
	Lighting for social	2006			
	housing	2007	3,717,381		
	Load monitor	2005	38,055	384	
		2006	44,327	448	
		2007	12,134		
	Public education	2005			
		2006			
		2007			
	Radio signal to control	2005			
	appliances	2006			
		2007			
	Storage Heating	2005	1,293,528		
		2006	2,116,116		
		2007			
Third Tran	che subtotal		23,803,510	2,616,749	0
Total			38,706,243	11,993,028	33,827

1. Totals may differ from the sum of rows or columns due to rounding

Table 4: Summary of LRAM Claim by Program and Rate Class

Funding	Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Total
OPA	Affordable Housing Pilot	2007	\$15,333	\$0	\$0	\$15,333
	Cool Savings	2006	\$7,935	\$0	\$0	\$7,935
	Rebate	2007	\$10,006	\$0	\$0	\$10,006
		2008	\$8,698	\$0	\$0	\$8,698
		2009	\$8,100	\$0	\$0	\$8,100
		2010	\$4,650	\$0	\$0	\$4,650
	Electricity Retrofit	2008	\$0	\$3,155	\$14,433	\$17,589
	Incentive	2009	\$0	\$8,929	\$47,387	\$56,316
		2010	\$0	\$3,515	\$23,535	\$27,050
	Energy Efficiency Assistance for Houses Pilot	2007	\$12,661	\$0	\$0	\$12,661
	Every Kilowatt	2008	\$43,645	\$0	\$0	\$43,645
	Counts Power Savings Event	2009	\$13,695	\$0	\$0	\$13,695
	Javings Event	2010	\$3,527	\$0	\$0	\$3,527
	Great Refrigerator	2007	\$3,122	\$0	\$0	\$3,122
	Roundup	2008	\$10,300	\$0	\$0	\$10,300
		2009	\$2,658	\$0	\$0	\$2,658
		2010	\$4,499	\$0	\$0	\$4,499
	High Performance	2008	\$0	\$73	\$0	\$73
	New Construction	2009	\$0	\$1,718	\$0	\$1,718
		2010	\$0	\$3,947	\$0	\$3,947
	Multifamily Energy Efficiency Rebates	2010	\$0	\$11,532	\$0	\$11,532
	peaksaver®	2008	\$407	\$0	\$0	\$407
		2009	\$86	\$0	\$101	\$187
		2007	\$0	\$0	\$0	
		2010	\$14	\$0	\$34	\$47
	Power Savings Blitz	2008	\$0	\$3,972	\$0	\$3,972
		2009	\$0	\$33,644	\$0	\$33,644
		2010	\$0	\$15,537	\$0	\$15,537
	Renewable Energy	2008	\$741	\$0	\$0	\$741
	Standard Offer	2007	\$210	\$0	\$0	\$210
	Secondary Refrigerator Retirement Pilot	2006	\$3,098	\$0	\$0	\$3,098
	Social Housing Pilot	2007	\$5,463	\$0	\$0	\$5,463

	Summer Savings	2007	\$10,322	\$0	\$0	\$10,322
	Summer Sweepstakes	2008	\$15,374	\$0	\$0	\$15,374
OPA subto	tal		\$184,543	\$86,023	\$85,490	\$356,056
Third	Cool Shops	2005	\$0	\$24,697	\$0	\$24,697
Tranche	Energy Star	2005	\$3,443	\$0	\$0	\$3,443
	Appliances	2006	\$3,906	\$0	\$0	\$3,906
		2007	\$2,267	\$0	\$0	\$2,267
	Every Kilowatt	2006	\$146,609	\$0	\$0	\$146,609
	Counts	2007	\$59,430	\$0	\$0	\$59,430
	Lighting for social	2006	\$0	\$0	\$0	
	housing	2007	\$45,953	\$0	\$0	\$45,953
	Load monitor	2005	\$491	\$4	\$0	\$495
		2006	\$557	\$4	\$0	\$561
		2007	\$150	\$0	\$0	\$150
	Storage Heating	2005	\$16,692	\$0	\$0	\$16,692
		2006	\$26,582	\$0	\$0	\$26,582
		2007	\$0	\$0	\$0	
Third Tran	che subtotal		\$306,080	\$24,705	\$0	\$330,785
Total			\$490,623	\$110,728	\$85,490	\$686,841

1. Totals may differ from the sum of rows or columns due to rounding

Table 5: LRAM/SSM Amounts and Rate Riders by Class

Rate class	LRAM pre- carrying charges	Carrying charges	SSM	Total	Unit	2010 kWh/kW	1-yr Rate Rider \$/unit
Residenti al	\$465,042	\$25,581	\$54,890	\$545,513	kWh	284,955,081	\$0.0019
General Service < 50 kW	\$106,816	\$3,912	\$2,062	\$112,790	kWh	115,582,263	\$0.0010
General Service 50 - 4,999 kW	\$83,563	\$1,927	(\$489)	\$85,001	kW	825,019	\$0.1030
Total	\$655,421	\$31,420	\$56,463	\$743,303			

1. Totals differ from the sum of rows or columns due to rounding



# Peterborough Distribution Inc. LRAM/SSM



# Third party review:

# Peterborough Distribution Inc. LRAM and SSM claims



This document was prepared for Peterborough Distribution Inc. by IndEco Strategic Consulting Inc.

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IndEco report B1687

28 September 2011

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#### **Executive summary**

A third party review of the Conservation and Demand Management (CDM) programs run by Peterborough Distribution Inc. (PDI) was required as part of its application to the Ontario Energy Board (OEB) for collection of Lost Revenue Adjustment Mechanism (LRAM) and Shared Savings Mechanism (SSM) claims.

IndEco Strategic Consulting Inc. (IndEco) acted as third party reviewer by examining the participant rates, program costs, equipment specifications, and calculations that enter into the energy savings and Total Resource Costs (TRC) submitted by PDI to the OEB. The review was completed as detailed in the OEB *Guidelines for Electricity Distributor Conservation and Demand Management*.

The third party review included PDI's CDM activities in 2005, 2006, 2007, 2008 and 2009 and 2010 supported through Third Tranche of Market Adjustment Revenue Requirement (MARR) funding, and Ontario Power Authority (OPA) funding.

Net benefits, calculated using the TRC test, used OEB recommended inputs. For prescriptive programs, inputs were taken from the OEB *Total Resource Cost Guide*, or program evaluations provided by the OPA. Net TRC benefits totalled over \$1.1 million dollars.

Lost revenues are calculated using estimated energy savings or monthly peak demand savings using the best available and most current input assumptions. Energy savings for prescriptive programs originally reported in Peterborough Distribution Inc.'s annual filings have been updated to reflect new assumptions available since then. In the span of the LRAM claim, these savings totalled over 38 GWh in the Residential rate class and 11 GWh in the GS < 50 kW rate class. Savings in the GS 50 to 4,999 kW rate class totalled approximately 33 MW-months.

IndEco concludes that PDI's electricity rates should be adjusted to reflect LRAM and SSM claims of \$686,841 and \$56,463 respectively.

#### Introduction

Lost Revenue Adjustment Mechanism and Shared Savings Mechanism claims can benefit a local distribution company (LDC) by removing the disincentive for energy conservation, and by providing it with a portion of net economic benefits from conservation and demand management activities, respectively.

#### What is the lost revenue adjustment mechanism (LRAM)

LRAM is designed to ensure that the LDC does not have a disincentive to promote energy efficiency and energy conservation by compensating the LDC for revenues lost as a result of its conservation initiatives. Calculation of lost revenues requires information on what the electricity use would have been in the absence of the LDC initiatives, and what it was with the LDC initiative. Some of the inputs to the calculation include: hours the equipment is used, wattage rating of the old and new equipment, and lifetime of the equipment if it is less than the period over which the LRAM is being claimed. Also required are the number of participants, or pieces of equipment installed, and an estimate of the free-rider rate, which is the fraction of the savings that would have occurred anyway, in the absence of the program. These savings are estimated by rate class, and revenue losses are determined by multiplying those losses by the cost of distribution per unit for each rate class. Carrying charges are calculated using deferral and variance account interest rates prescribed by the OEB.1

#### What is the shared savings mechanism (SSM)?

The SSM rewards the LDC for its CDM initiatives by sharing a percentage of the net economic benefits that result from the initiatives over their lifetime. For CDM activities by Ontario electricity distributors, that percentage has been set at five percent by the Ontario Energy Board (OEB). Key inputs to the calculation of SSM include all of the LRAM inputs, and in addition, the total lifetime of each technology installed, equipment costs, program costs, projected electricity costs (and water and natural gas if relevant) over that lifetime.

#### Sources of information

Although these input data requirements are sometimes measured, they sometimes use values from published sources, or assumptions provided by the Ontario Energy Board, or other reputable agencies. Collectively all these data are sometimes referred to as "TRC inputs" after the Total Resource Cost test that is used to calculate total economic costs and

<sup>&</sup>lt;sup>1</sup> For prescribed interest rates, see

http://www.oeb.gov.on.ca/OEB/Industry/Rules+and+Requirements/Rules+Codes+Guidelines+and+Forms/Prescribed+Interest+Rates

benefits to society. For some types of programs, such as large scale distribution of compact fluorescent bulbs, it would be impractical to measure the hours each bulb is used, for example, and therefore these published sources provide an average value that is typical for this equipment type.

In some cases, estimated values for a particular component of the calculation are available from multiple sources. In these cases, information is taken from the sources highest in the information hierarchy. The information hierarchy (from greatest to least confidence) for LRAM calculations is:

- 1 Information or results from an OPA conducted or sponsored evaluation of the specific program (e.g. OPA 2010)
- 2 Information or results from a third-party evaluation of the specific program
- 3 Information or results from a site-specific assessment of the application of the technology, including on-site measurement or survey of the specific customer
- 4 Manufacturer specifications for energy use/demand of the specific technology installed
- Information from the OPA's most current measures and assumptions lists (OPA 2011a, OPA 2011b)
- 6 Information from earlier OPA measures and assumptions lists
- 7 Information from the OEB's TRC guide list of measures and assumptions (OEB 2008b).

In principal, we might have consulted values from the literature and adopted these if they could be shown to be more current, specific or otherwise suitable than the values from sources 4 through 7. However, this was not necessary in this case.

In the span of the LRAM claim, these savings totalled over 38 GWh in the Residential rate class and 11 GWh in the GS < 50 kW rate class. Savings in the GS 50 to 4,999 kW rate class totalled approximately 33 MW-months.

Net TRC benefits totalled over \$1.1 million dollars.

# Scope

This review examines the measures, energy savings, program costs and net TRC benefits for the programs in PDI's third tranche CDM portfolio. These programs ran in 2005, 2006, and 2007. It also includes programs run under contract to the Ontario Power Authority (OPA) in 2006, 2007, 2008, 2009 and 2010. Lost revenues associated with these programs are estimated through April 30, 2012.

In the TRC calculation, benefits and costs are reported in current dollars, which requires a discount rate for future dollars. Even though these activities are at the margin, OEB has dictated that the discount rate to be used is the weighted average cost of capital (WACC). The WACC provided by PDI is as follows:

2005: 7.99%2006: 7.52%2007: 7.52%

Because the WACC is only used to calculate present values for TRC calculations for the SSM, it is only required for 2005-2007 since these are the years for which an SSM amount is being claimed.

### TRC inputs, and requested SSM and LRAM amounts

#### TRC inputs

Inputs used to calculate energy savings, TRC costs and TRC benefits for each prescriptive and custom measure were reviewed to ensure accuracy and suitability.

IndEco finds that appropriate measure specifications were used to calculate program energy savings and net TRC benefits. For the calculation of LRAM claims, prescriptive measures used values provided by the 2011 OPA Measures and Assumptions lists (OPA 2011a and OPA 2011b). For the calculation of SSM claims, the best available information at the beginning of the year the program was launched was used. This is consistent with the guidance in section 7.3 of the OEB Guidelines for Electricity CDM (OEB 2008a). Custom measures were substantiated through program-specific documentation and calculations.

Exceptions to the sources of prescriptive measure input assumptions used in the calculation of LRAM claims are as follows:

• The '2006-2009 Final OPA CDM results. Peterborough Distribution Inc.' and the '2010 Final CDM Results summary Peterborough Distribution Inc.' were used as sources of inputs for OPA-evaluated programs. These evaluated results have been adopted in accordance with Board recommendations that "The Board would consider an evaluation by the OPA or a third party designated by the OPA to be sufficient." OPA advises that these estimates are prepared in a manner consistent with OPA current practice, and are the same values used to report progress against provincial conservation targets

A summary list of the assumption sources used for the calculation of the LRAM claim is provided in Table 1.

The measure inputs used to calculate SSM and LRAM claims can be found in Table 9 and Table 10 in Appendix A, respectively.

#### Requested SSM amounts

Equipment costs and benefits were calculated by entering the measure assumptions found in Tables 9 and 10 of Appendix A into IndEco's TRC calculator.

SSM amounts were calculated for all third tranche programs, including the 2006 and 2007 EKC programs, for which PDI played a central role, and funded its contribution from third tranche funds.

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<sup>&</sup>lt;sup>2</sup> OEB 2008a. Guidelines for Electricity Distributor Conservation and Demand Management, p.28

The EKC program design was changed in 2008 and PDI's participation was not integral to the program. Therefore no SSM is claimed on net benefits from the 2008, 2009 or 2010 programs.

SSM amounts and TRC benefits net of free riders for all applicable programs are shown in Table 2.

#### Requested LRAM amounts

LRAM calculations are to be completed with the best information available at the time of the third party review. As such, the energy savings indicated in PDI's annual reports for programs in PDI's CDM portfolio were recalculated with the assumptions found in Table 10 in Appendix A.

Energy savings for measures installed between 2005 and 31 December 2010 were calculated to April 30, 2012.

Tables 3 and 4 show the net and gross energy savings or demand reductions of each program by rate class. OPA program energy savings in Tables 3 and 4 were acquired directly from spreadsheets provided by the OPA.

Energy savings were converted to LRAM values by using PDI distribution rates. Distribution rates for all three of PDI's service areas – Asphodel-Norwood, Lakefield and Peterborough – were used. Distribution rates are in Table 5. The percentage breakdown of PDI's service territory by service area is provided in Table 6. This breakdown was used in the allocation of PDI energy savings to the appropriate service area and rate.

The requested LRAM is presented in Table 7.

Table 1 – Source of information used for the calculation of the LRAM/SSM claim

Funding source	Rate class	Program	Source of LRAM inputs
OPA	Residential	2006 Cool Savings Rebate	OPA 2010
	Residential	2006 Secondary Refrigerator Retirement Pilot	OPA 2010
	Residential	2007 Affordable Housing Pilot	OPA 2010
	Residential	2007 Cool Savings Rebate	OPA 2010
	Residential	2007 Energy Efficiency Assistance for Houses Pilot	OPA 2010
	Residential	2007 Great Refrigerator Roundup	OPA 2010
	Residential	2007 peaksaver®	OPA 2010
	Residential	2007 Renewable Energy Standard Offer	OPA 2010
	Residential	2007 Social Housing Pilot	OPA 2010
	Residential	2007 Summer Savings	OPA 2010
	Residential	2008 Cool Savings Rebate	OPA 2010
	Residential	2008 Every Kilowatt Counts Power Savings Event	OPA 2010
	Residential	2008 Great Refrigerator Roundup	OPA 2010
	Residential	2008 peaksaver®	OPA 2010
	Residential	2008 Renewable Energy Standard Offer	OPA 2010
	Residential	2008 Summer Sweepstakes	OPA 2010
	Residential	2009 Cool Savings Rebate	OPA 2010
	Residential	2009 Every Kilowatt Counts Power Savings Event	OPA 2010
	Residential	2009 Great Refrigerator Roundup	OPA 2010
	Residential	2010 Cool Savings Rebate	OPA 2011c
	Residential	2010 Every Kilowatt Counts Power Savings Event	OPA 2011c
	Residential	2010 Great Refrigerator Roundup	OPA 2011c
	Residential, GS 50 - 4,999 kW	2009 peaksaver®	OPA 2010
	Residential, GS 50 - 4,999 kW	2010 peaksaver®	OPA 2011c
	General Service < 50 kW	2008 High Performance New Construction	OPA 2010
	General Service < 50 kW	2008 Power Savings Blitz	OPA 2010
	General Service < 50 kW	2009 High Performance New Construction	OPA 2010
	General Service < 50 kW	2009 Power Savings Blitz	OPA 2011 -
	General Service < 50 kW	2010 High Performance New Construction	OPA 2011 -
	General Service < 50 kW	2010 Multifamily Energy Efficiency Rebates	OPA 2011
	General Service < 50 kW	2010 Power Savings Blitz	OPA 2011c
	GS < 50 kW, GS 50 - 4,999 kW	2008 Electricity Retrofit Incentive	OPA 2010
	GS < 50 kW, GS	2009 Electricity Retrofit Incentive	OPA 2010

Funding source	Rate class	Program	Source of LRAM inputs
	50 - 4,999 kW		•
	GS < 50 kW, GS 50 - 4,999 kW	2010 Electricity Retrofit Incentive	OPA 2011c
Third Tranche	Residential	2005 Energy Star Appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2005 Radio signal to control appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2005 Storage Heating	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Energy Star Appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Every Kilowatt Counts	OPA 2010
	Residential	2006 Lighting for social housing	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Radio signal to control appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Storage Heating	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Energy Star Appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Every Kilowatt Counts	OPA 2010
	Residential	2007 Lighting for social housing	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Load monitor	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Radio signal to control appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Storage Heating	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential, GS < 50 kW	2005 Load monitor	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential, GS < 50 kW	2006 Load monitor	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential, GS < 50 kW, GS 50 - 4,999 kW	2005 Public education	PDI 2006
	Residential, GS < 50 kW, GS 50 - 4,999 kW	2006 Public education	PDI 2007
	Residential, GS < 50 kW, GS 50 - 4,999 kW	2007 Public education	PDI 2008
	General Service < 50 kW	2005 Cool Shops	OPA 2011a (LRAM) OEB 2008b (SSM)

<sup>1.</sup> The sources of SSM inputs were the best available at the onset of the program.

Table 2 – Summary of Net TRC benefits and SSM entitlement

Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Net TRC	SSM amount
Cool Shops	2005		\$54,269		\$54,269	\$2,713
Energy Star	2005	-\$20,150			-\$20,150	-\$1,008
Appliances	2006	-\$24,111			-\$24,111	-\$1,206
	2007	-\$17,978			-\$ <i>17,978</i>	-\$899
Every Kilowatt	2006	\$764,651			<i>\$764,651</i>	\$38,233
Counts	2007	\$350,457			\$350,457	<i>\$17,523</i>
Lighting for social	2006	-\$75,340			-\$ <i>75,340</i>	-\$3,767
housing	2007	\$546,632			\$546,632	\$27,332
Load monitor	2005	-\$10,548	-\$107		-\$10,655	-\$533
	2006	\$5,544	\$56		\$5,600	\$280
	2007	\$718			\$718	\$36
Public education	2005	-\$29,814	-\$6,164	-\$4,646	-\$40,624	-\$2,031
	2006	-\$29,257	-\$6,049	-\$4,559	-\$39,865	-\$1,993
	2007	-\$3,743	-\$774	-\$583	-\$5,100	-\$255
Radio signal to	2005	-\$10,107			-\$10,107	-\$505
control appliances	2006	\$3,451			<i>\$3,451</i>	<i>\$173</i>
	2007	\$7,197			<i>\$7,197</i>	\$360
Storage Heating	2005	-\$285,921			-\$285,921	-\$14,296
	2006	-\$59,533			-\$59,533	-\$2,977
	2007	-\$14,342			-\$14,342	-\$717
Total		\$1,097,806	\$41,231	-\$9,788	\$1,129,250	\$56,463

Table 3 – Cumulative net program energy savings and peak demand savings by rate class through April 30, 2012

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA	Affordable Housing Pilot	2007	1,222,326	,	, ,
	Cool Savings Rebate	2006	622,352		
		2007	797,495		
		2008	704,520		
		2009	670,636		
		2010	397,150		
	Electricity Retrofit Incentive	2008		343,121	5,651
		2009		964,275	18,539
		2010		387,948	9,583
	Energy Efficiency Assistance for Houses Pilot	2007	1,009,291		
	Every Kilowatt Counts	2008	3,532,746		
	Power Savings Event	2009	1,132,944		
		2010	301,242		
	Great Refrigerator Roundup	2007	248,856		
		2008	834,267		
		2009	220,060		
		2010	384,247		
	High Performance New	2008		7,915	
	Construction	2009		185,561	
		2010		435,649	
	Multifamily Energy Efficiency Rebates	2010		1,272,750	
	peaksaver®	2007			
		2008	32,954		
		2009	7,108		40
		2010	1,153		14
	Power Savings Blitz	2008		430,936	
		2009		3,633,338	
		2010		1,714,786	
	Renewable Energy Standard	2007	16,740		
	Offer	2008	60,015		
	Secondary Refrigerator Retirement Pilot	2006	242,025		
	Social Housing Pilot	2007	435,473		
	Summer Savings	2007	783,883		
OPA subt	Summer Sweepstakes otal	2008	1,245,248 <b>14,902,733</b>	9,376,279	33,827
Third	Cool Shops	2005		2,615,917	
Tranche	Energy Star Appliances	2005	266,781	,	
	0, 11	2006	310,938		
			,		

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
		2007	183,413		
	<b>Every Kilowatt Counts</b>	2006	11,084,621		
		2007	4,736,216		
	Lighting for social	2006			
	housing	2007	3,717,381		
	Load monitor	2005	38,055	384	
		2006	44,327	448	
		2007	12,134		
	Public education	2005			
		2006			
		2007			
	Radio signal to control	2005			
	appliances	2006			
		2007			
	Storage Heating	2005	1,293,528		
		2006	2,116,116		
		2007			
Third Tran	iche subtotal		23,803,510	2,616,749	0
Total			38,706,243	11,993,028	33,827

<sup>1.</sup> Rates for general service rate class of customers rated at greater than 50 kW are on a monthly demand basis (kW), not an energy one (kWh). Lost revenue results when the customer's monthly peak demand is lower than it otherwise would be as a result of the CDM initiatives. These are measured in kWmonth, which is the reduction within one month of the peak kilowatt demand. Excluded are peak demand reductions associated with demand response programs, which are not anticipated to impact on revenues.

Table 4 – Cumulative gross program energy savings and peak demand savings by rate class through April 30, 2012

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA	Affordable Housing Pilot	2007	1,222,326	()	(
	Cool Savings Rebate	2006	788,407		
		2007	1,558,416		
		2008	1,226,449		
		2009	1,569,861		
		2010	942,636		
	Electricity Retrofit Incentive	2008		656,062	10,806
		2009		1,320,925	25,396
		2010		764,612	18,888
	Energy Efficiency Assistance for Houses Pilot	2007	1,009,291		
	<b>Every Kilowatt Counts</b>	2008	8,753,795		
	Power Savings Event	2009	2,968,677		
		2010	651,377		
	Great Refrigerator Roundup	2007	620,278		
		2008	1,533,519		
		2009	413,512		
		2010	724,196		
	High Performance New	2008		11,308	
	Construction	2009		265,087	
		2010		622,355	
	Multifamily Energy Efficiency Rebates	2010		1,727,811	
	peaksaver®	2007			
		2008	36,615		
		2009	7,898		44
		2010	1,268		15
	Power Savings Blitz	2008		463,372	
		2009		3,824,566	
		2010		1,718,768	
	Renewable Energy Standard	2007	16,740		
	Offer	2008	60,015		
	Secondary Refrigerator Retirement Pilot	2006	268,917		
	Social Housing Pilot	2007	435,473		
	Summer Savings	2007	6,532,361		
	Summer Sweepstakes	2008	1,604,991		
OPA subt	otal		32,947,020	11,374,867	55,148
Third	Cool Shops	2005		2,753,597	
Tranche	Energy Star Appliances	2005	381,115		
		2006	444,198		

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
		2007	262,019		
	<b>Every Kilowatt Counts</b>	2006	12,316,246		
		2007	6,432,834		
	Lighting for social	2006			
	housing	2007	5,310,544		
	Load monitor	2005	38,055	384	
		2006	44,327	448	
		2007	12,134		
	Public education	2005			
		2006			
		2007			
	Radio signal to control	2005			
	appliances	2006			
		2007			
	Storage Heating	2005	1,293,528		
		2006	2,116,116		
		2007			
Third Tran	che subtotal		28,651,115	2,754,429	0
Total			61,598,135	14,129,296	55,148

Table 5 – Distribution rates for each service area within PDI's service territory

Asphodel-Norwood	2005	2006	2007	2008	2009	2010	2011
Residential	0.0092	0.0137	0.0138	0.0139	0.0125	0.0115	0.0115
General Service < 50 kW	0.0076	0.0105	0.0106	0.0107	0.0094	0.0089	0.0089
General Service 50 - 4,999 kW	1.6905	3.8608	3.8955	3.915	2.6934	2.4099	2.4142
Lakefield	2005	2006	2007	2008	2009	2010	2011
Residential	0.0087	0.0081	0.0082	0.0082	0.0125	0.0115	0.0115
General Service < 50 kW	0.007	0.0067	0.0068	0.0068	0.0094	0.0089	0.0089
General Service 50 - 4,999 kW	1.2518	1.4063	1.419	1.4204	2.6934	2.4099	2.4142
Peterborough	2005	2006	2007	2008	2009	2010	2011
Residential	0.0137	0.0121	0.0122	0.0126	0.0125	0.0115	0.0115
General Service < 50 kW	0.0092	0.0083	0.0084	0.0086	0.0094	0.0089	0.0089
General Service 50 - 4,999 kW	2.4187	2.2787	2.2992	2.3927	2.6934	2.4099	2.4142

Table 6 – Rate class divisions by service area within PDI

Rate class	Asphodel-Norwood	Lakefield	Peterborough
Residential	2%	4%	94%
General Service < 50 kW	2%	5%	92%
General Service 50 - 4,999 kW	2%	5%	94%

1. Divisions are for 2005-2008, after which rates for all three service areas were harmonized.

Table 7 – Summary of requested LRAM amounts in 2012\$1

Funding	Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Total
OPA	Affordable Housing Pilot	2007	\$15,333	\$0	\$0	\$15,333
	Cool Savings Rebate	2006	\$7,935	\$0	\$0	\$7,935
		2007	\$10,006	\$0	\$0	\$10,006
		2008	\$8,698	\$0	\$0	\$8,698
		2009	\$8,100	\$0	\$0	\$8,100
		2010	\$4,650	\$0	\$0	\$4,650
	Electricity Retrofit	2008	\$0	\$3,155	\$14,433	\$17,589
	Incentive	2009	\$0	\$8,929	\$47,387	\$56,316
		2010	\$0	\$3,515	\$23,535	\$27,050
	Energy Efficiency Assistance for Houses Pilot	2007	\$12,661	\$0	\$0	\$12,661
	Every Kilowatt Counts	2008	\$43,645	\$0	\$0	\$43,645
	Power Savings Event	2009	\$13,695	\$0	\$0	\$13,695
		2010	\$3,527	\$0	\$0	\$3,527
	Great Refrigerator	2007	\$3,122	\$0	\$0	\$3,122
	Roundup	2008	\$10,300	\$0	\$0	\$10,300
		2009	\$2,658	\$0	\$0	\$2,658
		2010	\$4,499	\$0	\$0	\$4,499
	High Performance New	2008	\$0	\$73	\$0	\$73
	Construction	2009	\$0	\$1,718	\$0	\$1,718
		2010	\$0	\$3,947	\$0	\$3,947
	Multifamily Energy Efficiency Rebates	2010	\$0	\$11,532	\$0	\$11,532
	peaksaver®	2008	\$407	\$0	\$0	\$407
		2009	\$86	\$0	\$101	\$187
		2007	\$0	\$0	\$0	
		2010	\$14	\$0	\$34	\$47
	Power Savings Blitz	2008	\$0	\$3,972	\$0	\$3,972
		2009	\$0	\$33,644	\$0	\$33,644
		2010	\$0	\$15,537	\$0	\$15,537
	Renewable Energy	2008	\$741	\$0	\$0	\$741
	Standard Offer	2007	\$210	\$0	\$0	\$210
	Secondary Refrigerator Retirement Pilot	2006	\$3,098	\$0	\$0	\$3,098
	Social Housing Pilot	2007	\$5,463	\$0	\$0	\$5,463
	Summer Savings	2007	\$10,322	\$0	\$0	\$10,322
OPA subt	Summer Sweepstakes	2008	\$15,374 <b>\$184,543</b>	\$0 <b>\$86,023</b>	\$0 <b>\$85,490</b>	\$15,374 <b>\$356,056</b>
Third	Cool Shops	2005	\$0	\$24,697	\$0	\$24,697
Tranche	Energy Star	2005	\$3,443	\$24,097	\$0 \$0	\$3,443
	Lifeigy Stai	2003	ψ <i>J,</i> 443	φU	φU	ψ <i>J,</i> <del>44</del> 3

Total			\$490,623	\$110,728	\$85,490	\$686,841
Third Tranch	ne subtotal		\$306,080	\$24,705	\$0	\$330,785
		2007	\$0	\$0	\$0	
		2006	\$26,582	\$0	\$0	\$26,582
	Storage Heating	2005	\$16,692	\$0	\$0	\$16,692
		2007	\$150	\$0	\$0	\$150
		2006	\$557	\$4	\$0	\$561
	Load monitor	2005	\$491	\$4	\$0	\$495
	housing	2007	\$45,953	\$0	\$0	\$45,953
	Lighting for social	2006	\$0	\$0	\$0	
	Counts	2007	\$59,430	\$0	\$0	\$59,430
	Every Kilowatt	2006	\$146,609	\$0	\$0	\$146,609
		2007	\$2,267	\$0	\$0	\$2,267
	Appliances	2006	\$3,906	\$0	\$0	\$3,906

<sup>1.</sup> LRAM amounts are for energy (or demand) reductions for the years between the year the program began through April 30, 2012.

# **Findings**

The third-tranche programs in PDI's CDM portfolio were completed as of December 31, 2007. Although the OEB guidance for this report asks for comments on future program evaluation and improvements to program performance, this expectation is not relevant for these programs that have ended and are not expected to be reinitiated.

IndEco has reviewed the input values and custom project justifications used to calculate the energy savings and net TRC benefits resulting from PDI's portfolio as well as those associated with 2006, 2007, 2008, 2009, and 2010 OPA-funded programs.

IndEco has concluded that sufficient detail and documentation exists to recommend increasing Peterborough Distribution Inc.'s distribution rates in order to collect \$686,841 in LRAM and \$56,463 in SSM amounts, allocated by rate class as shown in Table 8.

Table 8 – LRAM and SSM amounts by rate class in 2012\$

Rate class	LRAM	SSM
Residential	\$490,623	\$54,890
General Service < 50 kW	\$110,728	\$2,062
General Service 50 - 4,999 kW	\$85,490	(\$489)
Total	\$686,841	<b>\$56,463</b>

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# Appendix A. Inputs used for TRC and energy savings calculations

Table 9 - SSM inputs and contribution to the total SSM for all measures.

Program	Energy Efficient Measure	Units	Measure life	SSM Free rider rate	Annual energy savings (kWh/a)	Contributio n to SSM	Assumption Source
2005 Energy Star Appliances	Energy Star Refrigerators	102	19	10%	74	(\$4)	OEB 2008b
2005 Energy Star Appliances	Energy Star Freezer	102	19	10%	36.8	(\$760)	OEB 2008b
2005 Energy Star Appliances	Energy Star Dishwasher	102	13	10%	100	(\$174)	OEB 2008b
2005 Energy Star Appliances	Energy Star Room Air Conditioner	102	12	10%	88	\$272	OEB 2008b
2005 Energy Star Appliances	Energy Star Top Loading Clothes Washers	102	14	10%	77.9	(\$219)	OEB 2008b
2005 Storage Heating	Electric thermal storage heating	99	18	0%	1810	\$7,056	OEB 2008b
2005 Radio signal to control appliances	Utility controlled relay	8	12	0%	0	\$146	OEB 2008b
2005 Load monitor	Appliance controls	71	15	0%	75.34	\$44	OEB 2008b
2005 Cool Shops	4′ 32W – 4 Lamps	1,386	5	10%	288	\$2,117	OEB 2008b
2005 Cool Shops	4′ 32W – 4 Lamps	939	5	10%	160	\$822	OEB 2008b
2005 Cool Shops	11W Screw-In CFL	267	2	10%	110.28	\$122	OEB 2008b
2005 Cool Shops	15W Screw-In CFL	254	2	10%	172.2	\$216	OEB 2008b
2005 Cool Shops	13W CFL fixture w/EM ballast	340	3	10%	166.4	\$329	OEB 2008b
2005 Cool Shops	18W CFL fixture w/EM ballast	378	3	10%	217.2	\$495	OEB 2008b
2005 Cool Shops	26W CFL fixture w/EM ballast	69	3	10%	280.4	\$118	OEB 2008b
2006 Energy Star Appliances	Energy Star Refrigerators	138	19	10%	74	\$9	OEB 2008b
2006 Energy Star Appliances	Energy Star Freezer	138	19	10%	37	(\$1,015)	OEB 2008b
2006 Energy Star Appliances	Energy Star Dishwasher	138	13	10%	100	(\$227)	OEB 2008b
2006 Energy Star Appliances	Energy Star Room Air Conditioner	138	12	10%	88	\$381	OEB 2008b

Program	Energy Efficient Measure	Units	Measure life	SSM Free rider rate	Annual energy savings (kWh/a)	Contributio n to SSM	Assumption Source
2006 Energy Star Appliances	Energy Star Top Loading Clothes Washers	138	14	10%	78	(\$288)	OEB 2008b
2006 Storage Heating	Electric thermal storage heating	188	18	0%	1,810	\$13,831	OEB 2008b
2006 Radio signal to control appliances	Utility controlled relay	303	12	0%	0	\$5,675	OEB 2008b
2006 Load monitor	Appliance controls	96	15	0%	75	\$316	OEB 2008b
2007 Energy Star Appliances	Energy Star Refrigerators	97	19	10%	74	\$17	OEB 2008b
2007 Energy Star Appliances	Energy Star Freezer	97	19	10%	37	(\$713)	OEB 2008b
2007 Energy Star Appliances	Energy Star Dishwasher	97	13	10%	100	(\$153)	OEB 2008b
2007 Energy Star Appliances	Energy Star Room Air Conditioner	97	12	10%	88	\$296	OEB 2008b
2007 Energy Star Appliances	Energy Star Top Loading Clothes Washers	97	14	10%	78	(\$196)	OEB 2008b
2007 Radio signal to control appliances	Utility controlled relay	51	12	0%	0	\$1,070	OEB 2008b
2007 Load monitor	Appliance controls	31	15	0%	75	\$22	OEB 2008b
2007 Lighting for social housing	CFL Screw-In 15W	18,027	4	10%	104	\$21,152	OEB 2008b
2007 Lighting for social housing	CFL Screw-In 23W	4,242	4	10%	174	\$8,295	OEB 2008b
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Spring Campaign	9,648	4	10%	104	\$10,241	OPA 2010
2006 Every Kilowatt Counts	Electric Timers - Spring Campaign	270	20	10%	183	\$1,747	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Spring Campaign	118	15	10%	216	\$620	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Ceiling Fans - Spring Campaign	90	20	10%	141	\$419	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Autumn Campaign	14,305	4	10%	104	\$15,184	OPA 2010
2006 Every Kilowatt Counts	Seasonal Light Emitting Diode Light String - Autumn Campaign	3,443	30	10%	31	\$3,178	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Autumn Campaign	227	18	10%	522	\$5,203	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	SSM Free rider rate	Annual energy savings (kWh/a)	Contributio n to SSM	Assumption Source
2006 Every Kilowatt Counts	Dimmers - Autumn Campaign	179	10	10%	139	\$473	OPA 2010
2006 Every Kilowatt Counts	Indoor Motion Sensors - Autumn Campaign	64	20	10%	209	\$458	OPA 2010
2006 Every Kilowatt Counts	Programmable Baseboard Thermostats - Autumn Campaign	14	18	10%	1,466	\$710	OPA 2010
2007 Every Kilowatt Counts	15 W CFL	16,562	8	22%	43	\$11,599	OPA 2010
2007 Every Kilowatt Counts	20+ W CFL	2,696	8	22%	62	\$2,941	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Light Fixture	64	16	45%	123	\$133	OPA 2010
2007 Every Kilowatt Counts	T8 Fluorescent Tube	126	18	23%	37	\$59	OPA 2010
2007 Every Kilowatt Counts	Seasonal LED Light String	4,388	5	51%	14	(\$452)	OPA 2010
2007 Every Kilowatt Counts	Project Porchlight CFL	3,485	8	24%	43	\$2,378	OPA 2010
2007 Every Kilowatt Counts	Solar Light	2,126	5	87%	5	(\$46)	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Ceiling Fan	134	10	45%	90	\$10	OPA 2010
2007 Every Kilowatt Counts	Furnace Filter	538	1	45%	38	(\$140)	OPA 2010
2007 Every Kilowatt Counts	Power Bar with Timer	59	10	23%	72	\$37	OPA 2010
2007 Every Kilowatt Counts	Lighting Control Device	681	10	45%	72	\$496	OPA 2010
2007 Every Kilowatt Counts	Outdoor Motion Sensor	213	10	45%	160	\$398	OPA 2010
2007 Every Kilowatt Counts	Dimmer Switch	135	10	45%	24	\$1	OPA 2010
2007 Every Kilowatt Counts	Programmable Thermostat	130	15	45%	75	\$109	OPA 2010
Total technology contribution to SSM						\$114,805	

The net TRC benefits are the total technology benefits less the total technology costs (net of free riders) less the total program costs. The total net technology benefits and costs are \$2,745,919 and \$449,824. The total program cost for all programs is \$1,166,845. Net TRC benefits are thus \$1,129,250. The SSM incentive is 5% of these net TRC benefits, or \$56,463.

Table 10 – LRAM inputs and contribution to the total LRAM for all measures.

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2005 Energy Star Appliances	Energy Star Refrigerators	102	14	30%	113	\$750	OPA 2011a
2005 Energy Star Appliances	Energy Star Freezer	102	11	30%	46	\$305	OPA 2011a
2005 Energy Star Appliances	Energy Star Dishwasher	102	11	30%	37	\$246	OPA 2011a
2005 Energy Star Appliances	Energy Star Room Air Conditioner	102	9	30%	141	\$936	OPA 2011a
2005 Energy Star Appliances	Energy Star Top Loading Clothes Washers	102	14	30%	181	\$1,206	OPA 2011a
2005 Storage Heating	Electric thermal storage heating	99	18	0%	1,810	\$16,692	OEB 2008b
2005 Load monitor	Appliance controls	71	15	0%	75	\$495	OEB 2008b
2005 Cool Shops	4′ 32W – 4 Lamps	1,38 6	6	5%	195	\$14,488	OPA 2011b
2005 Cool Shops	4′ 32W – 4 Lamps	939	6	5%	120	\$6,053	OPA 2011b
2005 Cool Shops	11W Screw-In CFL	267	2	5%	94	\$521	OPA 2011b
2005 Cool Shops	15W Screw-In CFL	254	2	5%	146	\$769	OPA 2011b
2005 Cool Shops	13W CFL fixture w/EM ballast	340	2	5%	153	\$1,075	OPA 2011b
2005 Cool Shops	18W CFL fixture w/EM ballast	378	2	5%	185	\$1,449	OPA 2011b
2005 Cool Shops	26W CFL fixture w/EM ballast	69	2	5%	241	\$343	OPA 2011b
2006 Energy Star Appliances	Energy Star Refrigerators	138	14	30%	113	\$851	OPA 2011a
2006 Energy Star Appliances	Energy Star Freezer	138	11	30%	46	\$346	OPA 2011a
2006 Energy Star Appliances	Energy Star Dishwasher	138	11	30%	37	\$279	OPA 2011a
2006 Energy Star Appliances	Energy Star Room Air Conditioner	138	9	30%	141	\$1,062	OPA 2011a
2006 Energy Star Appliances	Energy Star Top Loading Clothes Washers	138	14	30%	181	\$1,368	OPA 2011a
2006 Storage Heating	Electric thermal storage heating	188	18	0%	1,810	\$26,582	OEB 2008b
2006 Load monitor	Appliance controls	96	15	0%	75	\$561	OEB 2008b

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2007 Energy Star Appliances	Energy Star Refrigerators	97	14	30%	113	\$494	OPA 2011a
2007 Energy Star Appliances	Energy Star Freezer	97	11	30%	46	\$201	OPA 2011a
2007 Energy Star Appliances	Energy Star Dishwasher	97	11	30%	37	\$162	OPA 2011a
2007 Energy Star Appliances	Energy Star Room Air Conditioner	97	9	30%	141	\$616	OPA 2011a
2007 Energy Star Appliances	Energy Star Top Loading Clothes Washers	97	14	30%	181	\$794	OPA 2011a
2007 Load monitor	Appliance controls	31	15	0%	75	\$150	OEB 2008b
2007 Lighting for social housing	CFL Screw-In 15W	18,0 27	8	30%	44	\$36,145	OPA 2011a
2007 Lighting for social housing	CFL Screw-In 23W	4,24 2	8	30%	51	\$9,808	OPA 2011a
2006 Secondary Refrigerator Retirement Pilot	Refrigerator Retirement	36	6	10%	1,200	\$3,001	OPA 2010
2006 Secondary Refrigerator Retirement Pilot	Freezer Retirement	2	6	10%	900	\$97	OPA 2010
2006 Cool Savings Rebate	Energy Star® Central Air Conditioner - Cool Savings	104	14	10%	390	\$2,902	OPA 2010
2006 Cool Savings Rebate	Programmable Thermostat - Cool Savings	79	18	10%	177	\$1,001	OPA 2010
2006 Cool Savings Rebate	Central Air Conditioner Tune-ups - Cool Savings	71	8	10%	410	\$2,081	OPA 2010
2006 Cool Savings Rebate	Energy Star® Central Air Conditioner - Hot Savings	21	18	43%	155	\$149	OPA 2010
2006 Cool Savings Rebate	Efficient Furnace with ECM - Hot Savings	44	15	41%	837	\$1,753	OPA 2010
2006 Cool Savings Rebate	Programmable Thermostat - Hot Savings	41	15	73%	54	\$48	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Spring Campaign	9,64	4	10%	104	\$48,360	OPA 2010
2006 Every Kilowatt Counts	Electric Timers - Spring Campaign	270	20	10%	183	\$3,550	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Spring Campaign	118	15	10%	216	\$1,823	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Ceiling Fans - Spring Campaign	90	20	10%	141	\$905	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Autumn Campaign	14,3 05	4	10%	104	\$71,703	OPA 2010
2006 Every Kilowatt Counts	Seasonal Light Emitting Diode Light String - Autumn Campaign	3,44	30	10%	31	\$7,594	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Autumn Campaign	227	18	10%	522	\$8,499	OPA 2010
2006 Every Kilowatt Counts	Dimmers - Autumn Campaign	179	10	10%	139	\$1,789	OPA 2010
2006 Every Kilowatt Counts	Indoor Motion Sensors - Autumn Campaign	64	20	10%	209	\$965	OPA 2010
2006 Every Kilowatt Counts	Programmable Baseboard Thermostats - Autumn Campaign	14	18	10%	1,466	\$1,422	OPA 2010
2007 Great Refrigerator Roundup	Bottom Freezer Fridge	1	9	27%	1,064	\$62	OPA 2010
2007 Great Refrigerator Roundup	Chest Freezer	20	8	54%	471	\$289	OPA 2010
2007 Great Refrigerator Roundup	Side by Side Fridge-Freezer	10	9	61%	900	\$233	OPA 2010
2007 Great Refrigerator Roundup	Single Door Fridge	28	9	61%	721	\$517	OPA 2010
2007 Great Refrigerator Roundup	Small Freezer (under 10 cubic feet)	1	8	70%	339	\$5	OPA 2010
2007 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet)	2	9	70%	490	\$21	OPA 2010
2007 Great Refrigerator Roundup	Top Freezer Fridge	101	9	61%	732	\$1,901	OPA 2010
2007 Great Refrigerator Roundup	Upright Freezer	4	8	54%	743	\$88	OPA 2010
2007 Great Refrigerator Roundup	Window Air Conditioner	1	5	57%	240	\$6	OPA 2010
2007 Cool Savings Rebate	Energy Star® Central Air Conditioner - Hot Savings	20	18	43%	155	\$119	OPA 2010
2007 Cool Savings Rebate	Efficient Furnace with ECM - Hot Savings	43	15	41%	837	\$1,401	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2007 Cool Savings Rebate	Programmable Thermostat - Hot Savings	40	15	73%	54	\$39	OPA 2010
2007 Cool Savings Rebate	Energy Star® Central Air Conditioner, Tier 2 - Cool Savings	159	18	43%	155	\$928	OPA 2010
2007 Cool Savings Rebate	Medium Efficiency Furnace with ECM - Cool Savings	211	15	41%	837	\$6,873	OPA 2010
2007 Cool Savings Rebate	Programmable Thermostat - Cool Savings	197	15	73%	54	\$191	OPA 2010
2007 Cool Savings Rebate	Central Air Conditioner Tune-ups - Cool Savings	196	5	84%	235	\$455	OPA 2010
2007 Every Kilowatt Counts	15 W CFL	16,5 62	8	22%	43	\$36,583	OPA 2010
2007 Every Kilowatt Counts	20+ W CFL	2,69 6	8	22%	62	\$8,601	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Light Fixture	64	16	45%	123	\$286	OPA 2010
2007 Every Kilowatt Counts	T8 Fluorescent Tube	126	18	23%	37	\$238	OPA 2010
2007 Every Kilowatt Counts	Seasonal LED Light String	4,38 8	5	51%	14	\$1,855	OPA 2010
2007 Every Kilowatt Counts	Project Porchlight CFL	3,48 5	8	24%	43	\$7,501	OPA 2010
2007 Every Kilowatt Counts	Solar Light	2,12	5	87%	5	\$84	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Ceiling Fan	134	10	45%	90	\$435	OPA 2010
2007 Every Kilowatt Counts	Furnace Filter	538	1	45%	38	\$149	OPA 2010
2007 Every Kilowatt Counts	Power Bar with Timer	59	10	23%	72	\$216	OPA 2010
2007 Every Kilowatt Counts	Lighting Control Device	681	10	45%	72	\$1,782	OPA 2010
2007 Every Kilowatt Counts	Outdoor Motion Sensor	213	10	45%	160	\$1,231	OPA 2010
2007 Every Kilowatt Counts	Dimmer Switch	135	10	45%	24	\$116	OPA 2010
2007 Every Kilowatt Counts	Programmable Thermostat	130	15	45%	75	\$353	OPA 2010
2007 Summer Savings	Households, Change in Behaviour Only -	299	1	88%	5,453	\$2,620	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	Behaviour Related						
2007 Summer Savings	Households, Combination of Change in Behaviour and "Pulled Forward" Equipment - Behaviour Related	299	1	88%	2,919	\$1,403	OPA 2010
2007 Summer Savings	Households, Combination of Change in Behaviour and "Pulled Forward" Equipment - Equipment Related	299	2	88%	1,662	\$1,588	OPA 2010
2007 Summer Savings	Households, Combination of Change in Behaviour and "Pulled Forward" Equipment - Compact Fluorescent Light Bulb Related	299	8	88%	171	\$404	OPA 2010
2007 Summer Savings	Households, Change in Behaviour and Incremental Equipment (With Full Equipment Life) - Behaviour Related	299	1	88%	4,822	\$2,317	OPA 2010
2007 Summer Savings	Households, Change in Behaviour and Incremental Equipment (With Full Equipment Life) - Equipment Related	299	14	88%	643	\$1,520	OPA 2010
2007 Summer Savings	Households, Change in Behaviour and Incremental Equipment (With Full Equipment Life) - Compact Fluorescent Light Bulb Related	299	8	88%	199	\$469	OPA 2010
2007 Affordable Housing Pilot	Energy Star Refrigerator	46	14	0%	69	\$209	OPA 2010
2007 Affordable Housing Pilot	Other CFL Screw-in Light (please specify)	600	14	0%	383	\$15,124	OPA 2010
2007 Social Housing Pilot	Custom	1	10	0%	82,947	\$5,463	OPA 2010
2007 Energy Efficiency Assistance for Houses Pilot	Custom	1	19	0%	192,246	\$12,661	OPA 2010
2007 Renewable Energy Standard Offer	Solar PV	1	20	0%	3,189	\$210	OPA 2010
2008 Great Refrigerator Roundup	Bottom Freezer Fridge	3	9	45%	775	\$76	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2008 Great Refrigerator Roundup	Chest Freezer	68	8	48%	740	\$1,371	OPA 2010
2008 Great Refrigerator Roundup	Side by Side Fridge-Freezer	32	9	45%	775	\$706	OPA 2010
2008 Great Refrigerator Roundup	Single Door Fridge	61	9	45%	775	\$1,370	OPA 2010
2008 Great Refrigerator Roundup	Small Freezer (under 10 cubic feet)	1	8	48%	740	\$16	OPA 2010
2008 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet)	2	9	45%	775	\$41	OPA 2010
2008 Great Refrigerator Roundup	Top Freezer Fridge	287	9	45%	775	\$6,418	OPA 2010
2008 Great Refrigerator Roundup	Upright Freezer	13	8	48%	740	\$269	OPA 2010
2008 Great Refrigerator Roundup	Window Air Conditioner	9	5	64%	197	\$33	OPA 2010
2008 Cool Savings Rebate	2007 Energy Star® Central Air Conditioner, Tier 2	32	18	43%	155	\$149	OPA 2010
2008 Cool Savings Rebate	2007 Medium Efficiency Furnace with ECM	66	15	41%	837	\$1,722	OPA 2010
2008 Cool Savings Rebate	2007 Programmable Thermostat	52	15	73%	54	\$40	OPA 2010
2008 Cool Savings Rebate	2008 Energy Star® Central Air Conditioner, Tier 2	158	18	43%	125	\$592	OPA 2010
2008 Cool Savings Rebate	2008 Efficient Furnace with ECM	238	18	41%	819	\$6,039	OPA 2010
2008 Cool Savings Rebate	2008 Programmable Thermostat	202	18	73%	54	\$156	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Compact Fluorescent Light Bulbs	6,40	8	48%	53	\$9,296	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Dimmable CFLs	697	6	62%	98	\$1,348	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Decorative CFLs	10,8 15	4	61%	30	\$6,283	OPA 2010
2008 Every Kilowatt Counts	Energy Star® Qualified Compact Fluorescent	3,00	7	63%	88	\$5,172	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Power Savings Event	Floods (Indoor & Outdoor)	3					
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Light Fixtures	4,66	16	67%	133	\$10,892	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	T8 Fluorescent Fixtures	848	16	67%	37	\$544	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Lighting Control Devices	911	10	55%	102	\$2,218	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Power Bars with Timers	50	10	59%	53	\$57	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Heavy Duty Timers	105	10	67%	301	\$555	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Programmable Thermostats - Baseboard	294	15	53%	64	\$457	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Air Conditioner/Furnace Filters	277	1	65%	38	\$48	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Pipe Wrap	5,97 2	6	53%	38	\$5,576	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Keep Cool Pilot – Dehumidifier	2	12	65%	500	\$17	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Keep Cool Pilot – Room Air Conditioner	2	9	58%	141	\$6	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Rewards for Recycling – Dehumidifier	56	12	56%	500	\$646	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Rewards for Recycling – Room Air Conditioner	60	9	56%	141	\$196	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Rewards for Recycling – Halogen Lamp	48	16	52%	275	\$334	OPA 2010
2008 peaksaver®	Residential Air Conditioner - Thermostat	498	13	10%	17	\$407	OPA 2010
2008 Summer Sweepstakes	Registered qualified active households	164	5	22%	421	\$2,816	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2008 Summer Sweepstakes	Registered unqualified active households	246	5	22%	421	\$4,225	OPA 2010
2008 Summer Sweepstakes	Registered qualified inactive households	16	5	22%	421	\$282	OPA 2010
2008 Summer Sweepstakes	Registered unqualified inactive households	62	5	22%	421	\$1,060	OPA 2010
2008 Summer Sweepstakes	Non-registered active households	8,00 4	5	22%	21	\$6,992	OPA 2010
2008 Electricity Retrofit Incentive	All projects	1	15	48%	1,234,9 41	\$17,589	OPA 2010
2008 Power Savings Blitz	T8 Fixture With Electronic Ballast	605	15	7%	151	\$3,323	OPA 2010
2008 Power Savings Blitz	Energy Star® rated LED Exit Sign	11	16	7%	237	\$95	OPA 2010
2008 Power Savings Blitz	Energy Star® rated CLF	167	2	7%	191	\$554	OPA 2010
2008 Renewable Energy Standard Offer	Solar PV	1	20	0%	14,121	\$741	OPA 2010
2008 High Performance New Construction	Custom	1	14	30%	2,661	\$73	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	0	5	46%	674	\$1	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0	5	46%	454	\$0	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	0	5	46%	498	\$1	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running All Time (100% of time)	1	5	46%	1,769	\$19	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0	5	46%	1,193	\$5	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	1	5	46%	1,308	\$28	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Not Replaced - Running Part Time (26% of the time)	1	4	48%	282	\$6	OPA 2010
2009 Great Refrigerator	Chest Freezer - Standard Efficiency Unit	0	4	48%	247	\$2	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Roundup	Replacement - Running Part Time (26% of the time)						
2009 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	1	4	48%	261	\$7	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Not Replaced - Running All Time (100% of time)	11	4	48%	1,096	\$245	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	3	4	48%	959	\$59	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	14	4	48%	1,012	\$286	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running Part Time (38% of the time)	0	5	46%	507	\$4	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0	5	46%	260	\$1	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running Part Time (38% of the time)	1	5	46%	309	\$5	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running All Time (100% of time)	3	5	46%	1,331	\$73	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	1	5	46%	682	\$14	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	5	5	46%	812	\$86	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Not Replaced - Running Part Time (38% of the time)	0	5	46%	418	\$4	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0	5	46%	237	\$1	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	1	5	46%	273	\$5	OPA 2010
2009 Great Refrigerator	Single Door Fridge - Not Replaced - Running All	3	5	46%	1,097	\$72	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Roundup	Time (100% of time)						
2009 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	1	5	46%	623	\$15	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	6	5	46%	718	\$92	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	3	5	46%	470	\$32	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	1	5	46%	252	\$6	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	6	5	46%	295	\$39	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running All Time (100% of time)	23	5	46%	1,234	\$609	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	9	5	46%	661	\$121	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	45	5	46%	776	\$745	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running Part Time (26% of the time)	0	4	48%	365	\$1	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running Part Time (26% of the time)	0	4	48%	180	\$0	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	0	4	48%	189	\$0	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running All Time (100% of time)	1	4	48%	1,416	\$20	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0	4	48%	697	\$3	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	1	4	48%	736	\$13	OPA 2010
2009 Great Refrigerator	Dehumidifier - Not Replaced - Running All Time	1	4	64%	960	\$13	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Roundup	(100% of time)						
2009 Great Refrigerator Roundup	Dehumidifier - Standard Efficiency Unit Replacement - Running All Time (100% of time)	1	4	64%	540	\$4	OPA 2010
2009 Great Refrigerator Roundup	Dehumidifier - Energy Star Unit Replacement - Running All Time (100% of time)	2	4	64%	463	\$10	OPA 2010
2009 Great Refrigerator Roundup	Window Air Conditioner - Not Replaced - Running All Time (100% of time)	2	3	64%	371	\$9	OPA 2010
2009 Great Refrigerator Roundup	Window Air Conditioner - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0	3	64%	118	\$0	OPA 2010
2009 Great Refrigerator Roundup	Window Air Conditioner - Energy Star Unit Replacement - Running All Time (100% of time)	1	3	64%	141	\$2	OPA 2010
2009 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC)	70	18	42%	113	\$179	OPA 2010
2009 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC) with change in behaviour	11	18	42%	317	\$79	OPA 2010
2009 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC)	184	18	42%	177	\$738	OPA 2010
2009 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC) with change in behaviour	29	18	42%	366	\$239	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	16	19	60%	2,773	\$676	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Non-continuous Fan, No change	64	19	60%	324	\$325	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, Change	5	19	60%	91	\$7	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	from non-continuous						
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, No change	28	19	60%	2,823	\$1,214	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	113	19	60%	373	\$660	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	9	19	60%	140	\$20	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, No change	5	19	60%	1,535	\$108	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Non-continuous Fan, No change	19	19	60%	324	\$94	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, Change from noncontinuous	1	19	60%	192	\$4	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	18	19	60%	2,867	\$820	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Non-continuous Fan, No change	75	19	60%	207	\$243	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI	6	19	60%	(49)	(\$5)	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	Matched CAC & Furnace, Continuous Fan, Change from non-continuous						
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, No change	32	19	60%	2,927	\$1,478	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	133	19	60%	267	\$554	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	11	19	60%	11	\$2	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, No change	5	19	60%	1,570	\$130	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Non-continuous Fan, No change	22	19	60%	207	\$70	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, Change from non-continuous	2	19	60%	76	\$2	OPA 2010
2009 Cool Savings Rebate	Programmable Thermostat - Central Air Conditioning (CAC) & Gas heating	146	15	61%	30	\$68	OPA 2010
2009 Cool Savings Rebate	Programmable Thermostat - Energy Star® Central Air Conditioning (CAC) & Gas Heating	196	15	61%	26	\$77	OPA 2010
2009 Cool Savings Rebate	Programmable Thermostat - Gas Heating only	42	15	61%	9	\$6	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Lighting	20	5	0%	40	\$32	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Cooling or Heating	7	3	0%	100	\$27	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Water heating	10	10	0%	141	\$55	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Cool Savings Rebate	Participant Spillover - Appliances	14	4	0%	76	\$41	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Insulation of other weatherization	21	10	0%	75	\$60	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Windows	16	10	0%	100	\$63	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Roof products	8	15	0%	50	\$15	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Other products	9	5	0%	50	\$17	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Spring Campaign - Participant Rebated		8	31%	23	\$482	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Decorative CFLs - Spring Campaign - Participant Rebated	1,83 1	6	23%	26	\$1,431	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Spring Campaign - Participant Rebated		16	47%	116	\$359	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Ceiling Fans - Spring Campaign - Participant Rebated	64	10	24%	71	\$138	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Heavy Duty Pool and Spa Timers - Spring Campaign - Participant Rebated	24	10	24%	454	\$327	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Clotheslines - Spring Campaign - Participant Rebated	62	10	45%	77	\$104	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Spring Campaign - Participant Rebated	51	6	22%	8	\$13	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Spring Campaign - Participant Rebated	7	10	20%	52	\$11	OPA 2010
2009 Every Kilowatt Counts Power Savings Event			12	33%	96	\$161	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	vatt Counts		12	32%	284	\$457	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	99 Every Kilowatt Counts Programmable Thermostat - Spring Campaign -		15	55%	138	\$362	OPA 2010
2009 Every Kilowatt Counts	Solar Power Products - Spring Campaign -	386	5	40%	5	\$44	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Power Savings Event	Participant Promoted						
2009 Every Kilowatt Counts Power Savings Event	Control Products - Spring Campaign - Participant Promoted	192	10	47%	72	\$290	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Reduce power to electronics (Behavioural) - Spring Campaign - Participant Spillover	80	1	85%	21	\$3	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed CFLs - Spring Campaign - Participant Spillover			OPA 2010			
2009 Every Kilowatt Counts Power Savings Event	Washed in Cold Laundry (Behavioural) - Spring Campaign - Participant Spillover	70	1	86%	30	\$4	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned off/Reduced lights (Behavioural) - Spring Campaign - Participant Spillover	65	1	88%	263	\$26	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dried clothes outside or on rack (Behavioural) - Spring Campaign - Participant Spillover	57	1	89%	74	\$6	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Refrigerator - Spring Campaign - Participant Spillover	51	14	86%	65	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Unplugged devices usually left plugged in (Behavioural) - Spring Campaign - Participant Spillover	49	1	80%	70	\$9	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Clothes washing machine - Spring Campaign - Participant Spillover	31	14	88%	122	\$17	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Added ceiling/attic/wall/basement insulation - Spring Campaign - Participant Spillover	31	20	88%	394	\$55	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed Programmable Thermostat - Spring Campaign - Participant Spillover		15	87%	308	\$46	OPA 2010
2009 Every Kilowatt Counts Power Savings Event			8	65%	22	\$180	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Decorative CFLs - Spring Campaign - Non-Participant Rebated	292	6	60%	26	\$119	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Spring Campaign - Non- Participant Rebated	275	16	59%	68	\$297	OPA 2010
2009 Every Kilowatt Counts	ENERGY STAR Ceiling Fans - Spring Campaign -	80	10	86%	71	\$30	OPA 2010
Power Savings Event	Non-Participant Rebated					1	
2009 Every Kilowatt Counts Power Savings Event	Heavy Duty Pool and Spa Timers - Spring Campaign - Non-Participant Rebated	51	10	86%	454	\$122	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Clotheslines - Spring Campaign - Non-Participant Rebated	186	10	86%	77	\$76	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Spring Campaign - Non-Participant Rebated	431	6	86%	8	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Spring Campaign - Non-Participant Rebated	63	10	86%	52	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Window Air Conditioner - Spring Campaign - Non-Participant Promoted		12	57%	96	\$173	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Dehumidifiers - Spring Campaign - Non-Participant Promoted	127	12	56%	284	\$622	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Spring Campaign - Non-Participant Promoted	199	15	71%	138	\$314	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Solar Power Products - Spring Campaign - Non- Participant Promoted	1,29 0	5	61%	5	\$95	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Control Products - Spring Campaign - Non- Participant Promoted	444	10	66%	72	\$433	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Autumn Campaign - Participant Rebated	3,49 4	8	31%	25	\$2,426	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Specialty CFLs - Autumn Campaign - Participant Rebated		6	29%	21	\$825	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Autumn Campaign - Participant Rebated		16	30%	119	\$552	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - adhesive foam or V-strip - Autumn Campaign - Participant Rebated	156	15	43%	15	\$54	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - door frame kits - Autumn Campaign - Participant Rebated	102	15	47%	17	\$37	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Autumn Campaign - Participant Rebated	68	15	33%	32	\$58	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Autumn Campaign - Participant Rebated	58	6	55%	7	\$7	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Autumn Campaign - Participant Rebated	13	10	37%	56	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Lighting/Appliance Controls - Autumn Campaign - Participant Rebated	118	17	28%	21	\$72	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Holiday LED Lights - Autumn Campaign - Participant Promoted	416	5	41%	14	\$131	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dimmer Switches - Autumn Campaign - Participant Promoted		10	50%	24	\$81	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Solar Powered Products - Autumn Campaign - Participant Promoted	340	4	48%	6	\$39	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Washed laundry with cold water - Autumn Campaign - Participant Spillover	124	1	83%	30	\$8	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned off / reduced use of power to electronics - Autumn Campaign - Participant Spillover	114	1	81%	21	\$6	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned off / reduced use of lights - Autumn Campaign - Participant Spillover	106	1	83%	263	\$60	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dried clothes outside or inside on a rack - Autumn Campaign - Participant Spillover	75	1	87%	74	\$9	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned down the thermostat setting on my furnace - Autumn Campaign - Participant Spillover		1	81%	270	\$49	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Unplugged devices usually plugged into outlet - Autumn Campaign - Participant Spillover		1	82%	70	\$12	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance – Refrigerator - Autumn Campaign - Participant	71	14	75%	65	\$44	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	Spillover						
2009 Every Kilowatt Counts Power Savings Event	Added ceiling/attic/wall/basement insulation - Autumn Campaign - Participant Spillover	57	20	78%	394	\$193	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Replaced my old furnace with a high efficiency furnace - Autumn Campaign - Participant Spillover	51	15	80%	352	\$137	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Kilowatt Counts gs Event Installed a new energy efficient appliance - Clothes washing machine - Autumn Campaign - Participant Spillover		15	81%	142	\$50	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Autumn Campaign - Non-Participant Rebated	3,18 2	8	86%	24	\$406	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Specialty CFLs - Autumn Campaign - Non-Participant Rebated	1,01 1	6	85%	30	\$179	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Autumn Campaign - Non- Participant Rebated	282	16	76%	36	\$97	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - adhesive foam or V-strip - Autumn Campaign - Non-Participant Rebated	1,09 7	15	93%	15	\$46	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - door frame kits - Autumn Campaign - Non-Participant Rebated	836	15	94%	17	\$36	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Autumn Campaign - Non-Participant Rebated	166	15	83%	83	\$94	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Autumn Campaign - Non-Participant Rebated	777	6	89%	6	\$20	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Autumn Campaign - Non- Participant Rebated	97	10	78%	40	\$33	OPA 2010
2009 Every Kilowatt Counts Power Savings Event			17	90%	42	\$139	OPA 2010
2009 Every Kilowatt Counts Power Savings Event			5	65%	14	\$255	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dimmer Switches - Autumn Campaign - Non- Participant Promoted	428	10	73%	24	\$108	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	Solar Powered Products - Autumn Campaign - Non-Participant Promoted	687	4	58%	5	\$52	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Working Room Air Conditioner Retirement - Rewards for Recycling Campaign - Incented	33	6	62%	32	\$16	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Working Room Dehumidifier Retirement - Rewards for Recycling Campaign - Incented	30	8	53%	300	\$166	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Counts Working Halogen Torchiere Retirement - Rewards for Recycling Campaign - Incented		10	49%	58	\$12	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Second Refrigerator - Rewards for Recycling Campaign - Spillover	7	14	64%	1,238	\$121	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Additional Room Air Conditioner - Rewards for Recycling Campaign - Spillover	6	6	64%	30	\$2	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Central Air Conditioner - Rewards for Recycling Campaign - Spillover		18	64%	72	\$5	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Additional Room Dehumidifier - Rewards for Recycling Campaign - Spillover	6	8	64%	309	\$26	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed Energy Star® Windows - Rewards for Recycling Campaign - Spillover	10	20	82%	1,530	\$105	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed Energy Star® CFL Bulbs - Rewards for Recycling Campaign - Spillover	32	8	82%	45	\$10	OPA 2010
2009 peaksaver®	Residential Air Conditioner - Switch	71	13	10%	6	\$31	OPA 2010
2009 peaksaver®	Residential Air Conditioner - Thermostat	356	13	10%	6	\$155	OPA 2010
2009 peaksaver®	Residential Electric Water Heater	4	13	10%	9	\$2	OPA 2010
2009 Electricity Retrofit Incentive	it All projects		6	27%	5,278,4 21	\$56,316	OPA 2010
2009 High Performance New Construction	Custom	1	20	30%	81,565	\$1,718	OPA 2010
2009 Power Savings Blitz	Custom	1	9	5%	1,176,7 90	\$33,644	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2010 Cool Savings Rebate	All measures	682	0	58%	614	\$4,650	OPA 2011c
2010 Every Kilowatt Counts Power Savings Event	All measures	4,29 9	0	54%	67	\$3,527	OPA 2011c
2010 Great Refrigerator Roundup	All measures	294	0	47%	1,095	\$4,499	OPA 2011c
2010 peaksaver®	All residential measures	222	0	9%	2	\$46	OPA 2011c
2010 Electricity Retrofit Incentive	All measures	31	0	49%	143,753	\$27,050	OPA 2011c
2010 High Performance New Construction	All measures	2	0	30%	145,999	\$3,947	OPA 2011c
2010 Multifamily Energy Efficiency Rebates	All measures	10	0	26%	75,155	\$11,532	OPA 2011c
2010 Power Savings Blitz	All measures	285	0	0%	2,683	\$15,537	OPA 2011c
2010 peaksaver®	All commercial measures	4	0	9%	7	\$1	OPA 2011c
Total LRAM						\$686,841	

Table 11 –LRAM contributions and carrying charges.

Funding	Program	Year	LRAM	Carrying charges	Total
OPA	Affordable Housing Pilot	2007	\$14,644	\$689	\$15,333
	Cool Savings Rebate	2006	\$7,455	\$480	\$7,935
		2007	\$9,555	\$451	\$10,006
		2008	\$8,425	\$273	\$8,698
		2009	\$7,919	\$181	\$8,100
		2010	\$4,567	\$82	\$4,650
	Electricity Retrofit Incentive	2008	\$17,047	\$541	\$17,589
		2009	\$55,056	\$1,261	\$56,316
		2010	\$26,570	\$479	\$27,050
	Energy Efficiency Assistance for Houses Pilot	2007	\$12,092	\$569	\$12,661
	<b>Every Kilowatt Counts Power</b>	2008	\$42,264	\$1,381	\$43,645
	Savings Event	2009	\$13,388	\$308	\$13,695
		2010	\$3,464	\$63	\$3,527
	Great Refrigerator Roundup	2007	\$2,981	\$140	\$3,122
		2008	\$9,977	\$323	\$10,300
		2009	\$2,598	\$59	\$2,658
		2010	\$4,419	\$80	\$4,499
	High Performance New	2008	\$71	\$2	\$73
	Construction	2009	\$1,680	\$38	\$1,718
		2010	\$3,877	\$70	\$3,947
	Multifamily Energy Efficiency Rebates	2010	\$11,327	\$204	\$11,532
	peaksaver®	2008	\$394	\$13	\$407
		2009	\$183	\$4	\$187
		2010	\$46	\$1	\$47
	Power Savings Blitz	2008	\$3,843	\$129	\$3,972
		2009	\$32,896	\$748	\$33,644
		2010	\$15,262	\$275	\$15,537
	Renewable Energy Standard Offer	2008	\$718	\$23	\$741
		2007	\$201	\$9	\$210
	Secondary Refrigerator Retirement Pilot	2006	\$2,904	\$194	\$3,098
	Social Housing Pilot	2007	\$5,217	\$246	\$5,463
	Summer Savings	2007	\$9,468	\$854	\$10,322
	Summer Sweepstakes	2008	\$14,892	\$483	\$15,374
Third	Cool Shops	2005	\$22,611	\$2,086	\$24,697
Tranche	Energy Star Appliances	2005	\$3,214	\$229	\$3,443
		2006	\$3,714	\$192	\$3,906
		2007	\$2,188	\$79	\$2,267
	Every Kilowatt Counts	2006	\$135,209	\$11,400	\$146,609
	•	2007	\$56,746	\$2,684	\$59,430
			400/		
	Lighting for social housing	2007	\$44,343	\$1,611	\$45,953

Funding	Program	Year	LRAM	Carrying charges	Total
		2006	\$533	\$28	\$561
		2007	\$145	\$5	\$150
	Storage Heating	2005	\$15,583	\$1,109	\$16,692
Third Tranc	he subtotal	2006	\$25,273	\$1,308	\$26,582
Total			\$655,421	\$31,420	\$686,841



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Choose Your Utility:

Parry Sound Power Corporation

Application Type: IRM3 OEB Application #: EB-2011-0194

LDC Licence #: ED-2002-0504

Last COS OEB Application #: EB-2008-0241 Last COS Re-Basing Year: 2009

#### Application Contact Information

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4. RRR Data

1. Info 7. Current Wholesale

2. Table of Contents 8. Forecast Wholesale

3. Rate Classes 9. Adj Network to Current WS

5. UTRs and Sub-Transmission 11. Adj Network to Forecast WS

10. Adj Conn. to Current WS

6. Historical Wholesale 12. Adj Conn. to Forecast WS





- Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
   Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

Rate Class	Unit	RTSR	- Network	RTSR -	Connection
Residential	kWh	\$	0.0062	\$	0.0044
General Service Less Than 50 kW	kWh	\$	0.0056	\$	0.0040
General Service 50 to 4,999 kW	kW	\$	2.2741	\$	1.5619
Large Use	kW	\$	2.6793	\$	1.9134
Unmetered Scattered Load	kWh	\$	0.0056	\$	0.0040
Sentinel Lighting	kW	\$	1.7269	\$	1.2402
Street Lighting	kW	\$	1.7141	\$	1.2113
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					
Choose Rate Class					



In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor		Loss Adjusted Billed kWh	Billed kW
Residential	kWh	284,955,081		1.0487		298,832,393	-
General Service Less Than 50 kW	kWh	115,582,263		1.0487		121,211,119	-
General Service 50 to 4,999 kW	kW	335,685,295	825,019		55.77%	335,685,295	825,019
Large Use	kW	56,746,141	121,690		63.91%	56,746,141	121,690
Unmetered Scattered Load	kWh	1,667,651		1.0487		1,748,866	-
Sentinel Lighting	kW	792,609	2,174		49.97%	792,609	2,174
Street Lighting	kW	5,629,044	16,391		47.07%	5,629,044	16,391



#### RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

### Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

Uniform Transmission Rates	Unit		fective ary 1, 2010		fective ary 1, 2011		ffective ary 1, 2012
Rate Description			Rate		Rate		Rate
Network Service Rate	kW	\$	\$ 2.97		3.22	\$	3.22
Line Connection Service Rate	kW	\$	0.73	\$	0.79	\$	0.79
Transformation Connection Service Rate	kW	\$	1.71	\$	1.77	\$	1.77
Hydro One Sub-Transmission Rates	Unit		fective ary 1, 2010		fective ary 1, 2011		ffective ary 1, 2012
Rate Description			Rate		Rate		Rate
Network Service Rate	kW	\$	2.65	\$	2.65	\$	2.65
Line Connection Service Rate	kW	\$	0.64	\$	0.64	\$	0.64
Transformation Connection Service Rate	kW	\$	1.50	\$	1.50	\$	1.50
Both Line and Transformation Connection Service Rate	kW	\$	2.14	\$	2.14	\$	2.14
Hydro One Sub-Transmission Rate Rider 6A	Unit		fective ary 1, 2010		fective ary 1, 2011		ffective ary 1, 2012
Rate Description			Rate		Rate		Rate
RSVA Transmission network – 4714 – which affects 1584	kW	\$	0.0470	\$	0.0470	\$	0.0470
RSVA Transmission connection - 4716 - which affects 1586	kW	-\$	0.0250	-\$	0.0250	-\$	0.0250
RSVA LV - 4750 - which affects 1550	kW	\$	0.0580	\$	0.0580	\$	0.0580
RARA 1 – 2252 – which affects 1590	kW	-\$	0.0750	-\$	0.0750	-\$	0.0750
Hydro One Sub-Transmission Rate Rider 6A	kW	\$	0.0050	\$	0.0050	\$	0.0050

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

and transform	mer connection columns	are completed	d.									
IESO	Network Network					n	Transform	ation Cor	nection	Total Line		
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount		
January	73,933	\$2.97	\$ 219,581	75,917	\$0.73	\$ 55,419	75,917	\$1.71	\$ 129,818	\$ 185,237		
February	84,896	\$2.97	\$ 252,141	85,116	\$0.73	\$ 62,135	85,116	\$1.71	\$ 145,548	\$ 207,683		
March	52,420	\$2.97	\$ 155,687	60,036		\$ 43,826	60,036		\$ 102,662	\$ 146,488		
April	59,234	\$2.97	\$ 175,925	61,044		\$ 44,562	61,044		\$ 104,385	\$ 148,947		
Mav	79,698	\$2.97	\$ 236,703	82,139		\$ 59,961	82,139		\$ 140,458	\$ 200,419		
Iune	73,448	\$2.97	\$ 218,141	77,198		\$ 56,355	77,198		\$ 132,009	\$ 188,363		
July	84,891	\$2.97	\$ 252,126	87,458		\$ 63,844	87,458		\$ 149,553	\$ 213,398		
August	79,588	\$2.97	\$ 236,376	81,513		\$ 59,504	81,513	\$1.71	\$ 139,387	\$ 198,892		
September	82,374	\$2.97	\$ 244,651	82,413		\$ 60,161	82,413	\$1.71	\$ 140,926	\$ 201,088		
October	55,977	\$2.97	\$ 166,252	58,135		\$ 42,439	58,135	\$1.71	\$ 99,411	\$ 141,849		
November	70,028	\$2.97	\$ 207,983	70,028		\$ 51,120	70,028		\$ 119,748	\$ 170,868		
December		\$2.97		85,609			85,609					
December	85,428	<b>\$2.97</b>	\$ 253,721	85,609	\$0.73	\$ 62,495	65,609	\$1.71	\$ 146,391	\$ 208,886		
Total	881,915	\$ 2.9	97 \$ 2,619,288	906,606	\$ 0.73	\$ 661,822	906,606	\$ 1.71	\$ 1,550,296	\$ 2,212,119		
HYDRO ONE		Network		Line (	Connectio	n	Transforn	Transformation Connection				
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount		
January	63,480	\$2.24	\$ 142,195	14,915	\$0.60	\$ 8,949	60,041	\$1.39	\$ 83,457	\$ 92,406		
February	79,364	\$2.24	\$ 177,775	23,287		\$ 13,972	66,615	\$1.39	\$ 92,595	\$ 106,567		
March	63,618	\$2.24	\$ 142,504	20,921		\$ 12,553	54,414	\$1.39	\$ 75,635	\$ 88,188		
April	47,628	\$2.34	\$ 111,450	11,390		\$ 6,950	43,672		\$ 62,014	\$ 68,964		
May	61,816	\$2.65	\$ 163,812	13,763		\$ 8,808	55,384	\$1.50	\$ 83,076	\$ 91,884		
June	67,621	\$2.65	\$ 179,196	15,022		\$ 9,614	61,769	\$1.50	\$ 92,654	\$ 102,268		
July	77,081	\$2.65	\$ 204,265	13,980		\$ 8,947	73,500	\$1.50	\$ 110,250	\$ 119,197		
August	62,719	\$2.65	\$ 166,205	14,171		\$ 9,069	59,390		\$ 89,085	\$ 98,154		
September	45,074	\$2.65							\$ 65,468	\$ 72,666		
October		\$2.65		11,247 12,007			43,645 48,992					
November	48,351											
	67,154	\$2.65		14,391		\$ 9,210	67,242		\$ 100,863	\$ 110,073 \$ 94,753		
December	57,176	\$2.65	\$ 151,516	14,616	\$0.64	\$ 9,354	56,933	\$1.50	\$ 85,399	\$ 94,753		
Total	741,082	\$ 2.5	2 \$ 1,864,453	179,710	\$ 0.62	\$ 112,308	691,597	\$ 1.47	\$ 1,013,984	\$ 1,126,292		
TOTAL		Network			Connectio	n	Transform	Transformation Connection				
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount		
January	137,413	\$2.63	\$ 361,776	90,832	\$0.71	\$ 64,368	135,958	\$1.57	\$ 213,275	\$ 277,643		
February	164,260	\$2.62	\$ 429,916	108,403	\$0.70	\$ 76,107	151,731	\$1.57	\$ 238,143	\$ 314,250		
March	116,038	\$2.57	\$ 298,192	80,957	\$0.70	\$ 56,379	114,450	\$1.56	\$ 178,297	\$ 234,676		
April	106,862	\$2.69	\$ 287,375	72,434	\$0.71	\$ 51,512	104,716	\$1.59	\$ 166,399	\$ 217,911		
May	141,514	\$2.83	\$ 400,515	95,902	\$0.72	\$ 68,769	137,523	\$1.63	\$ 223,534	\$ 292,303		
June	141,069	\$2.82	\$ 397,336	92,220	\$0.72	\$ 65,969	138,967	\$1.62	\$ 224,663	\$ 290,631		
July	161,972	\$2.82	\$ 456,391	101,438		\$ 72,791	160,958	\$1.61	\$ 259,803	\$ 332,595		
August	142,307	\$2.83	\$ 402,582	95,684	\$0.72	\$ 68,573	140,903	\$1.62	\$ 228,472	\$ 297,046		
September	127,448	\$2.86	\$ 364,097	93,660	\$0.72	\$ 67,359	126,058	\$1.64	\$ 206,394	\$ 273,754		
October	104,328	\$2.82	\$ 294,382	70,142	\$0.72	\$ 50,123	107,127	\$1.61	\$ 172,899	\$ 223,021		
November	137,182	\$2.81	\$ 385,941	84,419	\$0.71	\$ 60,330	137,270	\$1.61	\$ 220,611	\$ 280,941		
December	142,604	\$2.84	\$ 405,238	100,225	\$0.72	\$ 71,849	142,542	\$1.63	\$ 231,790	\$ 303,639		
Total	1,622,997	\$ 2.7	6 \$ 4,483,741	1,086,316	\$ 0.71	\$ 774,130	1,598,203	\$ 1.60	\$ 2,564,280	\$ 3,338,411		
	· · · · ·											

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO		N	etwork			Line	Co	nnectio	n		Transforn	nati	on Co	nne	ction	То	tal Line
Month	Units Billed		Rate		Amount	Units Billed		Rate		Amount	Units Billed	I	Rate	1	Amount	1	Amount
January	73,933	\$	3.2200	\$	238,064	75,917	\$	0.7900	\$	59,974	75,917	\$ 1	.7700	\$	134,373	\$	194,348
February	84,896	\$	3.2200	\$	273,365	85,116	\$	0.7900	\$	67,242	85,116	\$ 1	.7700	\$	150,655	\$	217,897
March	52,420	\$	3.2200	\$	168,792	60,036	\$	0.7900	\$	47,428	60,036		.7700	\$	106,264	\$	153,692
April	59,234	\$	3.2200	\$	190,733	61,044	\$	0.7900	\$	48,225	61,044	\$ 1	.7700	\$	108,048	\$	156,273
May	79,698	\$	3.2200	\$	256,628	82,139		0.7900	\$	64,890	82,139		.7700		145,386	\$	210,276
June	73,448	\$	3.2200	\$	236,503	77,198		0.7900	\$	60,986	77,198		.7700	\$	136,640	\$	197,627
July	84,891	\$	3.2200	\$	273,349	87,458		0.7900	\$	69,092	87,458			\$	154,801	\$	223,892
August	79,588	\$	3.2200	\$	256,273			0.7900	\$	64,395	81,513			\$	144,278	\$	208,673
September	82,374	\$	3.2200	\$	265,244	82,413		0.7900	\$	65,106	82,413			\$	145,871	\$	210,977
October	55,977	\$	3.2200	\$	180,246	58.135		0.7900	\$	45,927	58,135		.7700		102,899	\$	148,826
November	70,028	\$	3.2200	\$	225,490	70,028		0.7900	\$	55,322	70,028		.7700	\$	123,950	\$	179,272
December	85,428		3.2200	\$	275,078	85,609			\$	67,631	85,609			\$	151,528	\$	219,159
Total	881,915	\$	3.22	\$	2,839,766	906,606	\$	0.79	\$	716,219	906,606	\$	1.77	\$	1,604,693	\$	2,320,911
HYDRO ONE		N	etwork			Line	Co	nnectio	n		Transform	nati	on Co	nne	ction	To	otal Line
Month	Units Billed		Rate		Amount	Units Billed		Rate		Amount	Units Billed	I	Rate	1	Amount	1	Amount
January	63,480	s	2.6970	\$	171,206	14,915	\$	0.6150	\$	9,173	60,041	\$ 1	.5000	\$	90,062	\$	99,234
February	79,364		2.6970	\$	214,045	23,287		0.6150	\$	14,322	66,615		.5000		99,923	\$	114,244
March	63,618		2.6970	\$	171,578	20,921		0.6150	\$	12,866	54,414			\$	81,621	\$	94,487
April	47,628	\$	2.6970	\$	128,453	11,390		0.6150	\$	7,005	43,672			\$	65,508	\$	72,513
May	61,816	\$	2.6970	\$	166,718	13,763		0.6150	\$	8,464	55,384		.5000	\$	83,076	\$	91,540
June	67,621	\$	2.6970	\$	182.374			0.6150	\$	9,239	61,769		.5000	\$	92.654	\$	101,892
July	77,081	\$	2.6970	\$	207.887	13.980		0.6150	\$	8,598	73,500		.5000	\$	110,250	\$	118,848
August	62,719		2.6970	\$	169,153	14,171		0.6150	\$	8,715	59,390		.5000	\$	89,085	\$	97,800
September	45,074		2.6970	\$	121,565	11,247		0.6150	\$	6,917	43,645				65,468	\$	72,384
October	48,351	\$	2.6970	\$	130,403	12,007	\$	0.6150	\$	7,384	48,992		.5000	\$	73,488	\$	80,872
November	67,154		2.6970	\$	181,114	14,391		0.6150	\$	8,850	67,242			\$	100,863	\$	109,713
December	57,176		2.6970	\$	154,204				\$	8,989	56,933				85,400	\$	94,388
											-					_	
Total	741,082	\$	2.70	\$	1,998,698	179,710	\$	0.62	\$	110,522	691,597	\$	1.50	\$	1,037,396	\$	1,147,917
TOTAL		N	etwork			Line	Co	nnectio	n		Transform	nati	on Co	nne	ction	To	otal Line
Month	Units Billed		Rate		Amount	Units Billed		Rate		Amount	Units Billed	I	Rate	ı	Amount	1	Amount
January	137,413	\$	2.98	\$	409,270	90,832	\$	0.76	\$	69,147	135,958	\$	1.65	\$	224,435	\$	293,582
February	164,260	\$	2.97	\$	487,410	108,403	\$	0.75	\$	81,563	151,731	\$	1.65	\$	250,578	\$	332,141
March	116,038	\$	2.93	\$	340,370	80,957	\$	0.74	\$	60,295	114,450	\$	1.64	\$	187,885	\$	248,180
April	106,862	\$	2.99	\$	319,186	72,434	\$	0.76	\$	55,230	104,716	\$	1.66	\$	173,556	\$	228,785
May	141,514	\$	2.99	\$	423,345	95,902	\$	0.76	\$	73,354	137,523	\$	1.66	\$	228,462	\$	301,816
June	141,069	\$	2.97	\$	418,876	92,220	\$	0.76	\$	70,225	138,967	\$	1.65	\$	229,294	\$	299,519
July	161,972	\$	2.97	\$	481,236	101,438	\$	0.77	\$	77,690	160,958	\$	1.65	\$	265,051	\$	342,740
August	142,307	\$	2.99	\$	425,427	95,684	\$	0.76	\$	73,110	140,903	\$	1.66	\$	233,363	\$	306,473
September	127,448	\$	3.04	\$	386,809	93,660	\$	0.77	\$	72,023	126,058	\$	1.68	\$	211,339	\$	283,362
October	104,328	\$	2.98	\$	310,649	70,142	\$		\$	53,311	107,127	\$	1.65	\$	176,387	\$	229,698
November	137,182	\$	2.96	\$	406,604	84,419	\$	0.76	\$	64,173	137,270	\$	1.64	\$	224,813	\$	288,985
December	142,604		3.01	\$	429,282	100,225			\$	76,620	142,542		1.66		236,927	\$	313,547
Total	1,622,997	\$	2.98	\$	4,838,464	1,086,316	\$	0.76	\$	826,740	1,598,203	\$	1.65	\$	2,642,088	\$	3,468,829

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	1	Network			Line (	Con	nection	ı		Transformation Connection					То	tal Line
Month	Units Billed	Rate	Amoun		Units Billed	R	Rate	1	Amount	Units Billed	R	ate	Amoun	t	1	Amount
January	73,933	\$ 3.2200	\$ 238,	064	75,917	\$ (	0.7900	\$	59,974	75,917	\$ 1.	.7700	\$ 134,	373	\$	194,348
February	84,896	\$ 3.2200	\$ 273,	865	85,116	\$ (	0.7900	\$	67,242	85,116	\$ 1.	.7700	\$ 150,	655	\$	217,897
March	52,420	\$ 3.2200	\$ 168,	92	60,036	\$ (	0.7900	\$	47,428	60,036	\$ 1.	.7700	\$ 106,	264	\$	153,692
April	59,234	\$ 3.2200	\$ 190,	'33	61,044	\$ (	0.7900	\$	48,225	61,044	\$ 1.	.7700	\$ 108,	048	\$	156,273
May	79,698	\$ 3.2200	\$ 256,	528	82,139	\$ (	0.7900	\$	64,890	82,139	\$ 1.	.7700	\$ 145,	386	\$	210,276
June	73,448	\$ 3.2200			77,198	\$ (	0.7900	\$	60,986	77,198	\$ 1.	.7700	\$ 136,	640	\$	197,627
July	84,891	\$ 3.2200		349	87,458		0.7900	\$	69,092	87,458			\$ 154,	801	\$	223,892
August	79,588	\$ 3.2200			81,513	\$ (	0.7900	\$	64,395	81,513	\$ 1.	.7700	\$ 144,		\$	208,673
September	82,374	\$ 3.2200	\$ 265,	244	82,413	\$ (	0.7900	\$	65,106	82,413	\$ 1.	.7700	\$ 145,	871	\$	210,977
October	55,977	\$ 3.2200	\$ 180,	246	58,135	\$ (	0.7900	\$	45,927	58,135	\$ 1.	.7700	\$ 102,	899	\$	148,826
November	70.028	\$ 3.2200			70,028			\$	55,322	70,028			\$ 123,		\$	179,272
December		\$ 3.2200					0.7900	\$	67,631	85,609					\$	219,159
Total	881,915	\$ 3.22	\$ 2,839,	<b>'</b> 66	906,606	\$	0.79	\$	716,219	906,606	\$	1.77	\$ 1,604,	693	\$	2,320,911
HYDRO ONE		Network			Line (	Con	nectior	ı		Transforn	natio	n Coi	nnection		То	otal Line
Month	Units Billed	Rate	Amoun		Units Billed	R	Rate	1	Amount	Units Billed	R	ate	Amoun	t	1	Amount
January	63,480	\$ 2.6970	\$ 171,	206	14,915	\$ (	0.6150	\$	9,173	60,041	\$ 1.	.5000	\$ 90,	062	\$	99,234
February	79,364	\$ 2.6970	\$ 214,	)45	23,287	\$ (	0.6150	\$	14,322	66,615	\$ 1.	.5000	\$ 99,	923	\$	114,244
March	63,618	\$ 2.6970	\$ 171,	78	20,921	\$ (	0.6150	\$	12,866	54,414	\$ 1.	.5000	\$ 81,	621	\$	94,487
April	47,628	\$ 2.6970	\$ 128,	153	11,390	\$ (	0.6150	\$	7,005	43,672	\$ 1.	.5000	\$ 65,	508	\$	72,513
May	61,816	\$ 2.6970	\$ 166,	18	13,763	\$ (	0.6150	\$	8,464	55,384	\$ 1.	.5000	\$ 83,	076	\$	91,540
June	67,621	\$ 2.6970	\$ 182,	374	15,022	\$ (	0.6150	\$	9,239	61,769	\$ 1.	.5000	\$ 92,	654	\$	101,892
July	77,081	\$ 2.6970	\$ 207,	887	13,980	\$ (	0.6150	\$	8,598	73,500	\$ 1.	.5000	\$ 110,	250	\$	118,848
August	62,719	\$ 2.6970	\$ 169,	53	14,171	\$ (	0.6150	\$	8,715	59,390	\$ 1.	.5000	\$ 89,	085	\$	97,800
September	45,074	\$ 2.6970	\$ 121,	65	11,247	\$ (	0.6150	\$	6,917	43,645	\$ 1.	.5000	\$ 65,	468	\$	72,384
Ôctober	48,351	\$ 2.6970	\$ 130,	103	12,007	\$ (	0.6150	\$	7,384	48,992	\$ 1.	.5000	\$ 73,	488	\$	80,872
November	67,154	\$ 2.6970	\$ 181,	14	14,391	\$ (	0.6150	\$	8,850	67,242	\$ 1.	.5000	\$ 100,	863	\$	109,713
December	57,176	\$ 2.6970	\$ 154,	204	14,616	\$ (	0.6150	\$	8,989	56,933	\$ 1.	.5000	\$ 85,	400	\$	94,388
Total	741,082	\$ 2.70	\$ 1,998,	98	179,710	\$	0.62	\$	110,522	691,597	\$	1.50	\$ 1,037,	396	\$	1,147,917
TOTAL		Network			Line	Con	nectior	ı		Transform	natio	n Coi	nnection		To	otal Line
Month	Units Billed	Rate	Amoun		Units Billed	R	Rate	1	Amount	Units Billed	R	ate	Amoun	t	1	Amount
January	137,413	\$ 2.98	\$ 409,	270	90,832	\$	0.76	\$	69,147	135,958	\$	1.65	\$ 224,	435	\$	293,582
February	164,260	\$ 2.97	\$ 487,	110	108,403	\$	0.75	\$	81,563	151,731	\$	1.65	\$ 250,	578	\$	332,141
March	116,038	\$ 2.93	\$ 340,	370	80,957	\$	0.74	\$	60,295	114,450	\$	1.64	\$ 187,	885	\$	248,180
April	106,862	\$ 2.99	\$ 319,	86	72,434	\$	0.76	\$	55,230	104,716	\$	1.66	\$ 173,	556	\$	228,785
May	141,514	\$ 2.99	\$ 423,	345	95,902	\$	0.76	\$	73,354	137,523	\$	1.66	\$ 228,	462	\$	301,816
June	141,069	\$ 2.97	\$ 418,	376	92,220	\$	0.76	\$	70,225	138,967	\$	1.65	\$ 229,	294	\$	299,519
July	161,972	\$ 2.97	\$ 481,	236	101,438	\$	0.77	\$	77,690	160,958	\$	1.65	\$ 265,	051	\$	342,740
August	142,307	\$ 2.99	\$ 425,	127	95,684	\$	0.76	\$	73,110	140,903	\$	1.66	\$ 233,	363	\$	306,473
September	127,448	\$ 3.04	\$ 386,	809	93,660	\$	0.77	\$	72,023	126,058	\$	1.68	\$ 211,	339	\$	283,362
Ôctober	104,328	\$ 2.98	\$ 310,	649	70,142	\$	0.76	\$	53,311	107,127	\$	1.65	\$ 176,	387	\$	229,698
November	137,182	\$ 2.96	\$ 406,	604	84,419		0.76	\$	64,173	137,270	\$	1.64	\$ 224,	813	\$	288,985
December	142,604	\$ 3.01	\$ 429,	282	100,225	\$	0.76	\$	76,620	142,542	\$	1.66	\$ 236,	927	\$	313,547
Total	1,622,997	\$ 2.98	\$ 4,838.	164	1,086,316	\$	0.76	\$	826,740	1,598,203	\$	1.65	\$ 2,642,	088	\$	3,468,829





### RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	 nt RTSR - twork	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount A		Billed Amount %	V	Current Vholesale Billing	Adjusted RTSR Network	
Residential	kWh	\$ 0.0062	298,832,393	-	\$	1,852,761	38.8%	\$	1,877,226	\$ 0.0063	
General Service Less Than 50 kW	kWh	\$ 0.0056	121,211,119	-	\$	678,782	14.2%	\$	687,745	\$ 0.0057	
General Service 50 to 4,999 kW	kW	\$ 2.2741	335,685,295	825,019	\$	1,876,176	39.3%	\$	1,900,950	\$ 2.3041	
Large Use	kW	\$ 2.6793	56,746,141	121,690	\$	326,044	6.8%	\$	330,349	\$ 2.7147	
Unmetered Scattered Load	kWh	\$ 0.0056	1,748,866	-	\$	9,794	0.2%	\$	9,923	\$ 0.0057	
Sentinel Lighting	kW	\$ 1.7269	792,609	2,174	\$	3,754	0.1%	\$	3,804	\$ 1.7497	
Street Lighting	kW	\$ 1.7141	5,629,044	16,391	\$	28,096	0.6%	\$	28,467	\$ 1.7367	

\$ 4,775,407





### RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

\$ 3,350,692

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

											Adjusted		
Rate Class	Unit		ent RTSR - nnection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW		Billed Amount	Billed Amount %	V	Current Vholesale Billing		RTSR onnection	
Residential	kWh	\$	0.0044	298,832,393	-	\$	1,314,863	39.2%	\$	1,361,221	\$	0.0046	
General Service Less Than 50 kW	kWh	\$	0.0040	121,211,119	-	\$	484,844	14.5%	\$	501,939	\$	0.0041	
General Service 50 to 4,999 kW	kW	\$	1.5619	335,685,295	825,019	\$	1,288,597	38.5%	\$	1,334,030	\$	1.6170	
Large Use	kW	\$	1.9134	56,746,141	121,690	\$	232,842	6.9%	\$	241,051	\$	1.9809	
Unmetered Scattered Load	kWh	\$	0.0040	1,748,866	-	\$	6,995	0.2%	\$	7,242	\$	0.0041	
Sentinel Lighting	kW	\$	1.2402	792,609	2,174	\$	2,696	0.1%	\$	2,791	\$	1.2839	
Street Lighting	kW	\$	1.2113	5,629,044	16,391	\$	19,854	0.6%	\$	20,554	\$	1.2540	





### RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	,	ted RTSR - etwork	Loss Adjusted Billed kWh	) Loss Hajustea			Billed Amount %		Forecast Vholesale Billing	roposed RTSR Vetwork
Residential	kWh	\$	0.0063	298,832,393	-	\$	1,877,226	38.8%	\$	1,877,226	\$ 0.0063
General Service Less Than 50 kW	kWh	\$	0.0057	121,211,119	-	\$	687,745	14.2%	\$	687,745	\$ 0.0057
General Service 50 to 4,999 kW	kW	\$	2.3041	335,685,295	825,019	\$	1,900,950	39.3%	\$	1,900,950	\$ 2.3041
Large Use	kW	\$	2.7147	56,746,141	121,690	\$	330,349	6.8%	\$	330,349	\$ 2.7147
Unmetered Scattered Load	kWh	\$	0.0057	1,748,866	-	\$	9,923	0.2%	\$	9,923	\$ 0.0057
Sentinel Lighting	kW	\$	1.7497	792,609	2,174	\$	3,804	0.1%	\$	3,804	\$ 1.7497
Street Lighting	kW	\$	1.7367	5,629,044	16,391	\$	28,467	0.6%	\$	28,467	\$ 1.7367
						_	1 222 121				

4.838.464





### RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

		Adjusted RTSR -		Loss Adjusted	Loss Adjusted Billed kW		Billed	Billed	V	Forecast Vholesale		roposed RTSR
Rate Class	Unit	Con	nection	Billed kWh	Billed kW	A	Amount	Amount %		Billing	Co	onnection
Residential	kWh	\$	0.0046	298,832,393	-	\$	1,361,221	39.2%	\$	1,361,221	\$	0.0046
General Service Less Than 50 kW	kWh	\$	0.0041	121,211,119	-	\$	501,939	14.5%	\$	501,939	\$	0.0041
General Service 50 to 4,999 kW	kW	\$	1.6170	335,685,295	825,019	\$	1,334,030	38.5%	\$	1,334,030	\$	1.6170
Large Use	kW	\$	1.9809	56,746,141	121,690	\$	241,051	6.9%	\$	241,051	\$	1.9809
Unmetered Scattered Load	kWh	\$	0.0041	1,748,866	-	\$	7,242	0.2%	\$	7,242	\$	0.0041
Sentinel Lighting	kW	\$	1.2839	792,609	2,174	\$	2,791	0.1%	\$	2,791	\$	1.2839
Street Lighting	kW	\$	1.2540	5,629,044	16,391	\$	20,554	0.6%	\$	20,554	\$	1.2540

\$ 3,468,829



For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator.

Rate Class	Unit	sed RTSR twork	Proposed RTS Connection			
Residential	kWh	\$ 0.0063	\$	0.0046		
General Service Less Than 50 kW	kWh	\$ 0.0057	\$	0.0041		
General Service 50 to 4,999 kW	kW	\$ 2.3041	\$	1.6170		
Large Use	kW	\$ 2.7147	\$	1.9809		
Unmetered Scattered Load	kWh	\$ 0.0057	\$	0.0041		
Sentinel Lighting	kW	\$ 1.7497	\$	1.2839		
Street Lighting	kW	\$ 1.7367	\$	1.2540		



#### Rate Class

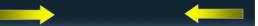
#### Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	11.81	11.83
Smart Meter Funding Adder	1.00	
Service Charge Rate Rider(s)	0.18	-
Distribution Volumetric Rate	0.01150	0.01152
Distribution Volumetric Rate Rider(s)	0.00020	(0.00111)
Low Voltage Volumetric Rate	0.00050	0.00050
Retail Transmission Rate - Network Service Rate	0.00620	0.00630
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00440	0.00460
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	800	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	35.94%
Energy Second Tier (kWh)	238.96	0.0790	18.88	238.96	0.0790	18.88	0.00	0.00%	16.63%
Sub-Total: Energy			59.68			59.68	0.00	0.00%	52.58%
Service Charge	1	11.81	11.81	1	11.83	11.83	0.02	0.18%	10.42%
Service Charge Rate Rider(s)	1	1.18	1.18	1	0.00	0.00	-1.18	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0115	9.20	800	0.0115	9.22	0.02	0.18%	8.12%
Low Voltage Volumetric Rate	800	0.0005	0.40	800	0.0005	0.40	0.00	0.00%	0.35%
Distribution Volumetric Rate Rider(s)	800	0.0002	0.16	800	(0.0011)	(0.89)	-1.05	(653.14)%	(0.78)%
Total: Distribution			22.75			20.56	-2.19	(9.61)%	18.12%
Retail Transmission Rate – Network Service Rate	838.96	0.0062	5.20	838.96	0.0063	5.29	0.08	1.61%	4.66%
Retail Transmission Rate – Line and Transformation Connection Service Rate	838.96	0.0044	3.69	838.96	0.0046	3.86	0.17	4.55%	3.40%
Total: Retail Transmission			8.89			9.14	0.25	2.83%	8.06%
Sub-Total: Delivery (Distribution and Retail			31.64			29.71	-1.94	(6.12)%	26.17%
Transmission)			31.04			29.71	-1.94	(0.12)%	20.17%
Wholesale Market Service Rate	838.96	0.0052	4.36	838.96	0.0052	4.36	0.00	0.00%	3.84%
Rural Rate Protection Charge	838.96	0.0013	1.09	838.96	0.0013	1.09	0.00	0.00%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
Sub-Total: Regulatory			5.70			5.70			5.02%
Debt Retirement Charge (DRC)	800.00	0.00670	5.36	800	0.0067	5.36	0.00	0.00%	4.72%
Total Bill before Taxes			102.38			100.45	-1.94	(1.89)%	88.50%
HST		13%	13.31		13%	13.06	-0.25	(1.89)%	11.50%
Total Bill			115.69			113.51	-2.19	(1.89)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.57		(10%)	-11.35			
Total Bill (less OCEB)			104.12		_	102.16	(1.97)	(1.89)%	



#### **Rate Class**

#### General Service Less Than 50 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	29.64	29.69
Smart Meter Funding Adder	1.00	
Service Charge Rate Rider(s)	0.42	-
Distribution Volumetric Rate	0.00890	0.00892
Distribution Volumetric Rate Rider(s)	0.00020	(0.00126)
Low Voltage Volumetric Rate	0.00050	0.00050
Retail Transmission Rate - Network Service Rate	0.00560	0.00570
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00400	0.00410
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	2,000	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	14.28%
Energy Second Tier (kWh)	1,497.40	0.0790	118.29	1,497.40	0.0790	118.29	0.00	0.00%	41.39%
Sub-Total: Energy			159.09			159.09	0.00	0.00%	55.66%
Service Charge	1	29.64	29.64	1	29.69	29.69	0.05	0.18%	10.39%
Service Charge Rate Rider(s)	1	1.42	1.42	1	0.00	0.00	-1.42	(100.00)%	0.00%
Distribution Volumetric Rate	2,000	0.0089	17.80	2,000	0.0089	17.83	0.03	0.18%	6.24%
Low Voltage Volumetric Rate	2,000	0.0005	1.00	2,000	0.0005	1.00	0.00	0.00%	0.35%
Distribution Volumetric Rate Rider(s)	2,000	0.0002	0.40	2,000	(0.0013)	(2.53)	-2.93	(731.68)%	(0.88)%
Total: Distribution			50.26			46.00	-4.26	(8.48)%	16.09%
Retail Transmission Rate – Network Service Rate	2,097.40	0.0056	11.75	2,097.40	0.0057	11.96	0.21	1.79%	4.18%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,097.40	0.0040	8.39	2,097.40	0.0041	8.60	0.21	2.50%	3.01%
Total: Retail Transmission			20.14			20.55	0.42	2.08%	7.19%
Sub-Total: Delivery (Distribution and Retail Transmission)			70.40			66.55	-3.84	(5.46)%	23.29%
Wholesale Market Service Rate	2,097.40	0.0052	10.91	2,097.40	0.0052	10.91	0.00	0.00%	3.82%
Rural Rate Protection Charge	2,097.40	0.0013	2.73	2,097.40	0.0013	2.73	0.00	0.00%	0.95%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			13.88			13.88			4.86%
Debt Retirement Charge (DRC)	2,000.00	0.00670	13.40	2,000	0.0067	13.40	0.00	0.00%	4.69%
Total Bill before Taxes			256.77			252.93	-3.84	(1.50)%	88.50%
HST		13%	33.38		13%	32.88	-0.50	(1.50)%	11.50%
Total Bill			290.15			285.81	-4.34	(1.50)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-29.02		(10%)	-28.58			
Total Bill (less OCEB)			261.14			257.23	(3.91)	(1.50)%	



#### **Rate Class**

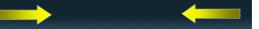
#### General Service 50 to 4,999 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	245.33	245.77
Smart Meter Funding Adder	1.00	-
Service Charge Rate Rider(s)	5.26	-
Distribution Volumetric Rate	2.41420	2.41855
Distribution Volumetric Rate Rider(s)	0.14040	(0.58055)
Low Voltage Volumetric Rate	0.19300	0.19300
Retail Transmission Rate - Network Service Rate	2.27410	2.30410
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.56190	1.61700
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	1,095,000	kWh	2,500	kW
		kWh	Load Factor	60.0%

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

General Service 50 to 4,999 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	1,148,326.50	0.0680	78,086.20	1,148,327	0.0680	78,086.20	0.00	0.00%	28088.12%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			78,086.20			78,086.20	0.00	0.00%	28088.12%
Service Charge	1	245.33	245.33	1	245.77	245.77	0.44	0.18%	88.41%
Service Charge Rate Rider(s)	1	6.26	6.26	1	0.00	0.00	-6.26	(100.00)%	0.00%
Distribution Volumetric Rate	2,500	2.4142	6,035.50	2,500	2.4185	6,046.36	10.86	0.18%	2174.92%
Low Voltage Volumetric Rate	2,500	0.1930	482.50	2,500	0.1930	482.50	0.00	0.00%	173.56%
Distribution Volumetric Rate Rider(s)	2,500	0.1404	351.00	2,500	(0.5806)	(1,451.38)	-1,802.38	(513.50)%	(522.07)%
Total: Distribution			7,120.59			5,323.26	-1,797.33	(25.24)%	1914.81%
Retail Transmission Rate – Network Service Rate	2,500.00	2.2741	5,685.25	2,500.00	2.3041	5,760.25	75.00	1.32%	2072.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,500.00	1.5619	3,904.75	2,500.00	1.6170	4,042.50	137.75	3.53%	1454.11%
Total: Retail Transmission			9,590.00			9,802.75	212.75	2.22%	3526.11%
Sub-Total: Delivery (Distribution and Retail Transmission)			16,710.59			15,126.01	-1,584.58	(9.48)%	5440.92%
Wholesale Market Service Rate	1,148,326.50	0.0052	5,971.30	1,148,326.50	0.0052	5,971.30	0.00	0.00%	2147.91%
Rural Rate Protection Charge	1,148,326.50	0.0013	1,492.82	1,148,326.50	0.0013	1,492.82	0.00	0.00%	536.98%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			7,464.37			7,464.37			2684.98%
Debt Retirement Charge (DRC)	1,095,000.00	0.00670	7,336.50	1,095,000	0.0067	7,336.50	0.00	0.00%	2638.99%
Total Bill before Taxes			109,597.66			108,013.08	-1,584.58	(1.45)%	38853.01%
HST		13%	14,247.70		13%	14,041.70	-206.00	(1.45)%	5050.89%
Total Bill			123,845.36			122,054.78	-1,790.58	(1.45)%	43903.90%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12,384.54		(10%)	-12,205.48			
Total Bill (less OCEB)			111,460.82			109,849.30	(1,611.52)	(1.45)%	



#### **Rate Class**

#### Large Use - Regular

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	6,256.73	6,267.99
Smart Meter Funding Adder	1.00	-
Service Charge Rate Rider(s)	49.03	-
Distribution Volumetric Rate	0.73090	0.73222
Distribution Volumetric Rate Rider(s)	0.19710	(0.69388)
Low Voltage Volumetric Rate	0.23640	0.23640
Retail Transmission Rate - Network Service Rate	2.67930	2.71470
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.91340	1.98090
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0071	1.0071

Consumption	2,190,000 kWh	5,000	kW
	kWh	Load Factor	60.0%

Current Loss Factor	1.0071
Proposed Loss Factor	1.0071

Large Use - Regular	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	2,205,549.00	0.0680	149,977.33	2,205,549	0.0680	149,977.33	0.00	0.00%	2117.39%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			149,977.33			149,977.33	0.00	0.00%	2117.39%
Service Charge	1	6,256.73	6,256.73	1	6,267.99	6,267.99	11.26	0.18%	88.49%
Service Charge Rate Rider(s)	1	50.03	50.03	1	0.00	0.00	-50.03	(100.00)%	0.00%
Distribution Volumetric Rate	5,000	0.7309	3,654.50	5,000	0.7322	3,661.08	6.58	0.18%	51.69%
Low Voltage Volumetric Rate	5,000	0.2364	1,182.00	5,000	0.2364	1,182.00	0.00	0.00%	16.69%
Distribution Volumetric Rate Rider(s)	5,000	0.1971	985.50	5,000	(0.6939)	(3,469.39)	-4,454.89	(452.04)%	(48.98)%
Total: Distribution			12,128.76			7,641.68	-4,487.08	(37.00)%	107.89%
Retail Transmission Rate – Network Service Rate	5,000.00	2.6793	13,396.50	5,000.00	2.7147	13,573.50	177.00	1.32%	191.63%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,000.00	1.9134	9,567.00	5,000.00	1.9809	9,904.50	337.50	3.53%	139.83%
Total: Retail Transmission			22,963.50			23,478.00	514.50	2.24%	331.46%
Sub-Total: Delivery (Distribution and Retail Transmission)			35,092.26			31,119.68	-3,972.58	(11.32)%	439.35%
Wholesale Market Service Rate	2,205,549.00	0.0052	11,468.85	2,205,549.00	0.0052	11,468.85	0.00	0.00%	161.92%
Rural Rate Protection Charge	2,205,549.00	0.0013	2,867.21	2,205,549.00	0.0013	2,867.21	0.00	0.00%	40.48%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			14,336.32			14,336.32			202.40%
Debt Retirement Charge (DRC)	2,190,000.00	0.00670	14,673.00	2,190,000	0.0067	14,673.00	0.00	0.00%	207.15%
Total Bill before Taxes			214,078.91			210,106.33	-3,972.58	(1.86)%	2966.30%
HST		13%	27,830.26		13%	27,313.82	-516.43	(1.86)%	385.62%
Total Bill			241,909.17			237,420.16	-4,489.01	(1.86)%	3351.92%
Ontario Clean Energy Benefit (OCEB)		(10%)	-24,190.92		(10%)	-23,742.02			
Total Bill (less OCEB)			217,718.25			213,678.14	(4,040.11)	(1.86)%	



#### **Rate Class**

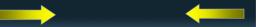
### **Unmetered Scattered Load**

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	11.00	11.02
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.16	-
Distribution Volumetric Rate	0.14510	0.14536
Distribution Volumetric Rate Rider(s)	(0.00170)	(0.00152)
Low Voltage Volumetric Rate	0.00050	0.00050
Retail Transmission Rate - Network Service Rate	0.00560	0.00570
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00400	0.00410
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	0	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Unmetered Scattered Load	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0.00	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)	0.00	0.0790	0.00	0.00	0.0790	0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	11.00	11.00	1	11.02	11.02	0.02	0.18%	86.53%
Service Charge Rate Rider(s)	1	0.16	0.16	1	0.00	0.00	-0.16	(100.00)%	0.00%
Distribution Volumetric Rate	0	0.1451	0.00	0	0.1454	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0005	0.00	0	0.0005	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.0017)	0.00	0	(0.0015)	0.00	0.00	0.00%	0.00%
Total: Distribution			11.16			11.02	-0.14	(1.26)%	86.53%
Retail Transmission Rate – Network Service Rate	0.00	0.0056	0.00	0.00	0.0057	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.0040	0.00	0.00	0.0041	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			11.16			11.02	-0.14	(1.26)%	86.53%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	1.96%
Sub-Total: Regulatory			0.25			0.25			1.96%
Debt Retirement Charge (DRC)	0.00	0.00670	0.00	0	0.0067	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			11.41			11.27	-0.14	(1.23)%	88.50%
HST		13%	1.48		13%	1.47	-0.02	(1.23)%	11.50%
Total Bill			12.89			12.73	-0.16	(1.23)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-1.29		(10%)	-1.27			
Total Bill (less OCEB)			11.60			11.46	(0.14)	(1.23)%	



#### **Rate Class**

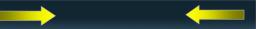
#### Sentinel Lighting

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	3.70	3.71
Smart Meter Funding Adder	-	
Service Charge Rate Rider(s)	0.05	-
Distribution Volumetric Rate	17.67450	17.70631
Distribution Volumetric Rate Rider(s)	(0.13200)	(0.56039)
Low Voltage Volumetric Rate	0.15320	0.15320
Retail Transmission Rate - Network Service Rate	1.72690	1.74970
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.24020	1.28390
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	kWh		kW
	kWh	Load Factor	

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Sentinel Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	3.70	3.70	1	3.71	3.71	0.01	0.18%	82.90%
Service Charge Rate Rider(s)	1	0.05	0.05	1	0.00	0.00	-0.05	(100.00)%	0.00%
Distribution Volumetric Rate	0	17.6745	0.00	0	17.7063	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.1532	0.00	0	0.1532	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.1320)	0.00	0	(0.5604)	0.00	0.00	0.00%	0.00%
Total: Distribution			3.75			3.71	-0.04	(1.16)%	82.90%
Retail Transmission Rate – Network Service Rate	0.00	1.7269	0.00	0.00	1.7497	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	1.2402	0.00	0.00	1.2839	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail			3.75			3.71	-0.04	(4.40)0/	82.90%
Transmission)			3.75			3.71	-0.04	(1.16)%	82.90%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	5.59%
Sub-Total: Regulatory			0.25			0.25			5.59%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0067	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			4.00			3.96	-0.04	(1.08)%	88.50%
HST		13%	0.52		13%	0.51	-0.01	(1.08)%	11.50%
Total Bill			4.52			4.47	-0.05	(1.08)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.45		(10%)	-0.45			
Total Bill (less OCEB)			4.07			4.02	(0.04)	(1.08)%	



#### **Rate Class**

#### Street Lighting

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	3.13	3.14
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.02	-
Distribution Volumetric Rate	13.07300	13.09653
Distribution Volumetric Rate Rider(s)	(0.22430)	(0.44764)
Low Voltage Volumetric Rate	0.14970	0.14970
Retail Transmission Rate - Network Service Rate	1.71410	1.73670
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.21130	1.25400
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	kWh		kW
	kWh	Load Factor	

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Street Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	3.13	3.13	1	3.14	3.14	0.01	0.18%	81.96%
Service Charge Rate Rider(s)	1	0.02	0.02	1	0.00	0.00	-0.02	(100.00)%	0.00%
Distribution Volumetric Rate	0	13.0730	0.00	0	13.0965	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.1497	0.00	0	0.1497	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.2243)	0.00	0	(0.4476)	0.00	0.00	0.00%	0.00%
Total: Distribution			3.15			3.14	-0.01	(0.46)%	81.96%
Retail Transmission Rate – Network Service Rate	0.00	1.7141	0.00	0.00	1.7367	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	1.2113	0.00	0.00	1.2540	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail			3.15			3.14	0.04	(0.40)0/	81.96%
Transmission)			3.15			3.14	-0.01	(0.46)%	81.96%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	6.53%
Sub-Total: Regulatory			0.25			0.25			6.53%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0067	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			3,40			3.39	-0.01	(0.42)%	88.50%
HST		13%	0.44		13%	0.44	-0.00	(0.42)%	11.50%
Total Bill		•	3.84		-	3.83	-0.02	(0.42)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.38		(10%)	-0.38			
Total Bill (less OCEB)			3.46			3.44	(0.01)	(0.42)%	

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

0.25

#### RESIDENTIAL SERVICE CLASSIFICATION

Residential class customers are defined as single-family dwelling units for domestic or household purposes. Semidetached and row town-housing will be considered residential class if each individual unit is located on its own registered freehold lot fronting on the public road allowance. Each unit must have it own individual service connection from the road allowance and each main service disconnect is assessable from the unit which it supplies. All other developments are considered to be in the General Service class. Further servicing details are available in the distributor's Conditions of Service.

#### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Standard Supply Service – Administrative Charge (if applicable)

Service Charge	\$	11.81
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.18
Distribution Volumetric Rate	\$/kWh	0.0115
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	0.0005
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0003)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0062
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0044
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

#### GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. General Service class customers are defined as all buildings not classified as residential. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	29.64
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0089
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	0.0005
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0003)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0056
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0040
MONTHLY RATES AND CHARGES – Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

#### **GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION**

This classification applies to all buildings not classified as residential and having a service connection capable of load delivery equal to or above 50 kW or having an average monthly peak demand equal to or greater than 50 kW over a twelve month period, but less than 5,000 kW. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class.

Customers who require service connections above 1,000 kVA must supply and own the primary conductors, switchgear and their own transformation above the maximum supplied by Peterborough Distribution Inc. (see Section 3.3 of Conditions of Service). The maximum allowable service connection on the 27.6 kV system is 5,000 kVA.

Customers have the option of ownership of transformation at all sizes and are required to own the transformation above the maximum levels supplied by Peterborough Distribution Inc. If a customer decides or is required to own their transformation, the transformer specifications and its loss evaluation require approval from Peterborough Distribution Inc. The customer is required to compensate Peterborough Distribution Inc for transformer losses that exceed the maximum acceptable losses. The customer will receive a transformer allowance as specified in the current rate schedule for privately owned transformation.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	245.33
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	5.26
Distribution Volumetric Rate	\$/kW	2.4142
Low Voltage Service Rate	\$/kW	0.1930
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4487
Rate Rider for Deferral/Variance Account Disposition (2011) - effective until April 30, 2012	\$/kW	0.1909
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0505)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2741 <sup>°</sup>
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.5619
MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service Administrative Charge (if applicable)	\$	0.25

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

#### LARGE USE SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Customers requiring a connection with a connected load or whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES – Delivery Component**

Service Charge	\$	6,256.73
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	49.03
Distribution Volumetric Rate	\$/kW	0.7309
Low Voltage Service Rate	\$/kW	0.2364
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012	******	
Applicable only for Non-RPP Customers	\$/kW	0.5212
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	0.2217
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0246)
Retail Transmission Rate – Network Service Rate	\$/kW	2.6793
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9134
MONTHLY RATES AND CHARGES Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

0.25

#### UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES – Delivery Component**

Standard Supply Service - Administrative Charge (if applicable)

Service Charge (per connection)	\$	11.00	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.16	
Distribution Volumetric Rate	\$/kWh	0.1451	
Low Voltage Service Rate	\$/kWh	0.0005	
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012			
Applicable only for Non-RPP Customers	\$/kWh	0.0011	
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	0.0005	
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0022)	
Retail Transmission Rate – Network Service Rate	\$/kWh	Ò.0056	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0040	
MONTHLY RATES AND CHARGES – Regulatory Component			
Wholesale Market Service Rate	Φ (IA) Δ (Ib)	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0052	
ivulat ivale mivleolivit onalye	\$/kWh	0.0013	

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

#### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification covers sentinel lights used for security or other commercial activities. All attempts must be made to connect these loads to a metered service where possible. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. The customer owns all the equipment and facilities from the load side of the connection to the distribution system. The connection shall be made to the distribution system as approved by Peterborough Distribution Inc. Peterborough Distribution Inc. has operational control of the connection to the distribution system. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	3.70
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.05
Distribution Volumetric Rate	\$/kW	17.6745
Low Voltage Service Rate	\$/kW	0.1532
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.5301
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	0.2255
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.3575)
Retail Transmission Rate – Network Service Rate	\$/kW	ì.7269 <sup>°</sup>
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2402
	•	
MONTHLY RATES AND CHARGES - Regulatory Component		

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

0.25

#### STREET LIGHTING SERVICE CLASSIFICATION

This classification applies only to street lighting equipment owned by the City of Peterborough, other authorized municipalities or the Province of Ontario and operating within the licenced territory of Peterborough Distribution Inc. Included is decorative and seasonal lighting connected to street lighting facilities owned by the City of Peterborough, other authorized municipalities and the Province of Ontario. The customer owns all equipment and facilities from the load side of the connection to the distribution system. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. Each streetlight is to be individually controlled by a photocell. Underground connections for street lighting require a main disconnect to be installed by the Customer. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. The customer may retain operational control of any disconnects if authorized by Peterborough Distribution Inc. and operated by qualified personnel. Peterborough Distribution Inc. retains operational control of the connections to the distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Standard Supply Service - Administrative Charge (if applicable)

Service Charge (per connection)	\$	3.13
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.02
Distribution Volumetric Rate	\$/kW	13.0730
Low Voltage Service Rate	\$/kW	0.1497
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4277
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	0.1820
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.4063)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7141
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2113
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
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Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

### microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES – Delivery Component**

0 1 01		
Service Charge	\$	5.25

#### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy		(1.00)

# Peterborough Distribution Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

#### SPECIFIC SERVICE CHARGES

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification Charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	* * * * * * * * * * * * * *	15.00
Charge to certify cheque	\$	15.00
Legal letter	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$ \$ \$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer-owned equipment	\$ \$	30.00
Service call – after regular hours	\$	165.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Temporary service install & remove – underground – no transformer	\$	300.00
Temporary service install & remove – overhead – with transformer	\$ \$ \$ \$	1,000.00
Service Charge for Access to the Power Poles \$/pole/year	\$	22.35

### **RETAIL SERVICE CHARGES (if applicable)**

#### **APPLICATION**

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	• \$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail		
Settlement Code directly to retailers and customers, if not delivered electronically through the		
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

#### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0487
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0171
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0382
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0071

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### RESIDENTIAL SERVICE CLASSIFICATION

Residential class customers are defined as single-family dwelling units for domestic or household purposes. Semi-detached and row town-housing will be considered residential class if each individual unit is located on its own registered freehold lot fronting on the public road allowance. Each unit must have its own individual service connection from the road allowance and each main service disconnect is assessable from the unit which it supplies. All other developments are considered to be in the General Service class. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	11.83
Distribution Volumetric Rate	\$/kWh	0.0115
Low Voltage Service Rate - Effective Until	\$/kWh	0.0005
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery - Eff	fective \$/kWh	0.0019
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0006
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-R	RPP Cı \$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0046

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. General Service class customers are defined as all buildings not classified as residential. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	29.69
Distribution Volumetric Rate	\$/kWh	0.0089
Low Voltage Service Rate - Effective Until	\$/kWh	0.0005
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery - Eff	fective \$/kWh	0.001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0009
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-R	RPP Ci \$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### **GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification applies to all buildings not classified as residential and having a service connection capable of load delivery equal to or above 50 kW or having an average monthly peak demand equal to or greater than 50 kW over a twelve month period, but less than 5,000 kW. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Customers who require service connections above 1,000 kVA must supply and own the primary conductors, switchgear and their own transformation above the maximum supplied by Peterborough Distribution Inc. (see Section 3.3 of Conditions of Service). The maximum allowable service connection on the 27.6 kV system is 5,000 kVA. Customers have the option of ownership of transformation at all sizes and are required to own the transformation above the maximum levels supplied by Peterborough Distribution Inc. If a customer decides or is required to own their transformation, the transformer specifications and its loss evaluation require approval from Peterborough Distribution Inc. The customer is required to compensate Peterborough Distribution Inc. for transformer losses that exceed the maximum acceptable losses. The customer will receive a transformer allowance as specified in the current rate schedule for privately owned transformation.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	245.77
Distribution Volumetric Rate	\$/kW	2.4185
Low Voltage Service Rate - Effective Until	\$/kW	0.193
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery - Effort	ective \$/kW	0.103
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5072
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-R	.PP Cı \$/kW	-0.6241
Retail Transmission Rate – Network Service Rate	\$/kW	2.3041
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.617

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### LARGE USE - REGULAR SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Customers requiring a connection with a connected load or whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater then, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	6267.99
Distribution Volumetric Rate	\$/kW	0.7322
Low Voltage Service Rate - Effective Until	\$/kW	0.2364
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.6581
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RP	PP Ct \$/kW	-0.7152
Retail Transmission Rate – Network Service Rate	\$/kW	2.7147
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9809

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### **UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	11.02
Distribution Volumetric Rate	\$/kWh	0.1454
Low Voltage Service Rate - Effective Until	\$/kWh	0.0005
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	0.0018
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RF	PP Cı \$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification covers sentinel lights used for security or other commercial activities. All attempts must be made to connect these loads to a metered service where possible. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. The customer owns all the equipment and facilities from the load side of the connection to the distribution system. The connection shall be made to the distribution system as approved by Peterborough Distribution Inc. Peterborough Distribution Inc. has operational control of the connection to the distribution system. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected an approved by the Electrical Safety Authority. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

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#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	3.71
Distribution Volumetric Rate	\$/kW	17.7063
Low Voltage Service Rate - Effective Until	\$/kW	0.1532
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0401
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-Ri	PP Cı \$/kW	-0.5592
Retail Transmission Rate – Network Service Rate	\$/kW	1.7497
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2839

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### STREET LIGHTING SERVICE CLASSIFICATION

This classification applies only to street lighting equipment owned by the City of Peterborough, other authorized municipalities or the Province of Ontario and operating within the licenced territory of Peterborough Distribution Inc. Included is decorative and seasonal lighting connected to street lighting facilities owned by the City of Peterborough, other authorized municipalities and the Province of Ontario. The customer owns all equipment and facilities from the load side of the connection to the distribution system. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. Each streetlight is to be individually controlled by a photocell. Underground connections for street lighting require a main disconnect to be installed by the Customer. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected an approved by the Electrical Safety Authority. The customer may retain operational control of any disconnects if authorized by Peterborough Distribution Inc. and operated by qualified personnel. Peterborough Distribution Inc. retains operational control of the connections to the distribution system. Further servicing details are available in the distributor's Conditions of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	3.14
Distribution Volumetric Rate	\$/kW	13.0965
Low Voltage Service Rate - Effective Until	\$/kW	0.1497
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	0.144
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RF	PP Cı \$/kW	-0.5267
Retail Transmission Rate – Network Service Rate	\$/kW	1.7367
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.254

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge \$ 5.25

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

#### **ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and	(%	(1.00)

#### SPECIFIC SERVICE CHARGES

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or

Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity

shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order

of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

#### **Customer Administration**

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if app	oli \$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

#### Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00

Effective Date May 1, 2012 Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

#### **RETAIL SERVICE CHARGES (if applicable)**

#### **APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distrib	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the	Retail	
Settlement Code directly to retailers and customers, if not delivered electronically thro	ough the	
Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

#### LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0487
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0171
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0382
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0071



Name of LDC: Peterborough Distribution Inc	
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(1)

File Number: EB-2008-0241

Rate Year: 2009 Version: 1.0

#### **Table of Content**

<u>Sheet</u>	<u>Name</u>
Α	Data Input Sheet
1	Rate Base
2	<u>Utility Income</u>
3	Taxes/PILS
4	Capitalization/Cost of Capital
5	Revenue Sufficiency/Deficiency
6	Revenue Requirement
7	Bill Impacts

#### Notes:

- (1) Pale green cells represent inputs
- (2) Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

#### Copyright

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Name of LDC: Peterborough Distribution Inc

EB-2008-0241 File Number:

Rate Year: 2009

				Data Input		(1)
		Application		Adjustments	Per Board Decision	
1	Rate Base					
	Gross Fixed Assets (average) Accumulated Depreciation (average) Allowance for Working Capital:	\$70,531,800 (\$25,846,445)	(4) (5)	\$ - \$ -	\$70,531,800 (\$25,846,445)	
	Controllable Expenses Cost of Power	\$6,836,845 \$56,101,419	(6)	(\$37,500) \$6,502,311	\$6,799,345 \$62,603,730	
	Working Capital Rate (%)	15.00%			15.00%	
2	Utility Income					
	Operating Revenues: Distribution Revenue at Current Rates	\$12,592,209			\$12,592,209	
	Distribution Revenue at Proposed Rates	\$14,134,398			\$14,078,960	
	Other Revenue:					
	Specific Service Charges	\$630,000			\$630,000	
	Late Payment Charges Other Distribution Revenue	\$190,000 \$349,851			\$190,000 \$349,851	
	Other Income and Deductions	\$449,000			\$449,000	
	0	, ,,,,,,			* -7	
	Operating Expenses: OM+A Expenses	\$6,711,605		(\$37,500)	\$6,674,105	
	Depreciation/Amortization	\$3,540,000		(φον, σου) \$ -	\$3,540,000	
	Property taxes	\$125,240		\$ -	\$125,240	
	Capital taxes	\$113,781			\$113,781	
	Other expenses	\$ -		\$ -	\$0	
3	Taxes/PILs					
	Taxable Income:					
	Adjustments required to arrive at taxable income Utility Income Taxes and Rates:	\$913,517	(3)		\$913,517	
	Income taxes (not grossed up)	\$964,781			\$932,545	
	Income taxes (grossed up)	\$1,439,972			\$1,391,858	
	Capital Taxes	\$113,781			\$113,781	
	Federal tax (%)	19.00%			19.00%	
	Provincial tax (%) Income Tax Credits	14.00%			14.00%	
	Out that had not only a fine that					
4	Capitalization/Cost of Capital Capital Structure:					
	Long-term debt Capitalization Ratio (%)	52.7%			52.7%	
	Short-term debt Capitalization Ratio (%)	4.0%	(2)		4.0%	(2)
	Common Equity Capitalization Ratio (%)	43.3%			43.3%	
	Prefered Shares Capitalization Ratio (%)	0.0%			0.0%	
	Cost of Capital	0.0007			0.500	
	Long-term debt Cost Rate (%) Short-term debt Cost Rate (%)	6.02% 4.47%			6.59% 1.33%	
	Common Equity Cost Rate (%)	4.47% 8.57%			8.01%	
	Prefered Shares Cost Rate (%)	0.00%			0.00%	
	(1)				3,00,0	

#### Notes:

This input sheet provides all inputs needed to complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the components. Notes should be put on the applicable pages to understand the context of each such note.

- All inputs are in dollars (\$) except where inputs are individually identified as percentages (%) (1)
- 4.0% unless an Applicant has proposed or been approved for another amount.
- (2) (3) (4) (5) Net of addbacks and deductions to arrive at taxable income.
- Average of Gross Fixed Assets at beginning and end of the Test Year Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.



Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

		Rate Base						
Particulars		Application	Adjustments	Per Board Decision				
Gross Fixed Assets (average)	(3)	\$70,531,800	\$ -	\$70,531,80				
Accumulated Depreciation (avera	age) (3)	(\$25,846,445)	\$ -	(\$25,846,44				
Net Fixed Assets (average)	(3)	\$44,685,355	\$ -	\$44,685,35				
Allowance for Working Capital	(1)	\$9,440,740	\$969,722	\$10,410,46				
Total Rate Base		\$54,126,095	\$969,722	\$55,095,81				
(1) Allowa	nce for Workin	g Capital - Derivation						
Controllable Expenses		\$6,836,845	(\$37,500)	\$6,799,34				
Cost of Power		\$56,101,419	\$6,502,311	\$62,603,73				
Working Capital Base		\$62,938,264	\$6,464,811	\$69,403,07				
	(2)	15.00%		15.00				
Working Capital Rate %	(2)	10.0070						

### Notes (2) (3)

(2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.

(3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM
Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

			Utility income	
Particulars 	_	Application	Adjustments	Per Board Decision
Operating Revenues: Distribution Revenue (at Proposed Rates) Other Revenue	(1)	\$14,134,398 \$1,618,851	(\$55,438)	\$14,078,960 \$1,618,851
Total Operating Revenues		\$15,753,249	(\$55,438)	\$15,697,811
Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense		\$6,711,605 \$3,540,000 \$125,240 \$113,781 \$ -	(\$37,500) \$ - \$ - \$ - \$ - \$ -	\$6,674,105 \$3,540,000 \$125,240 \$113,781 \$ -
Subtotal		\$10,490,626	(\$37,500)	\$10,453,126
Deemed Interest Expense		\$1,812,697	\$128,964	\$1,941,661
Total Expenses (lines 4 to 10)		\$12,303,323	\$91,464	\$12,394,787
Utility income before income taxes		\$3,449,926	(\$146,902)	\$3,303,024
Income taxes (grossed-up)		\$1,439,972	(\$48,113)	\$1,391,858
Utility net income		\$2,009,955	(\$98,789)	\$1,911,166
Other Povenues / Povenue Offcets				
Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions  Total Revenue Offsets		\$630,000 \$190,000 \$349,851 \$449,000 \$1,618,851		\$630,000 \$190,000 \$349,851 \$449,000 \$1,618,851
	Operating Revenues: Distribution Revenue (at Proposed Rates) Other Revenue  Total Operating Revenues  Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense  Subtotal  Deemed Interest Expense  Total Expenses (lines 4 to 10)  Utility income before income taxes Income taxes (grossed-up)  Utility net income  Other Revenues / Revenue Offsets Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions	Operating Revenues: Distribution Revenue (at Proposed Rates) Other Revenue  (1) Total Operating Revenues  Operating Expenses: OM+A Expenses Depreciation/Amortization Property taxes Capital taxes Other expense  Subtotal  Deemed Interest Expense  Total Expenses (lines 4 to 10)  Utility income before income taxes  Income taxes (grossed-up)  Utility net income  Other Revenues / Revenue Offsets Specific Service Charges Late Payment Charges Other Distribution Revenue Other Income and Deductions	Operating Revenues:         \$14,134,398           Other Revenue         \$1,618,851           Total Operating Revenues         \$15,753,249           Operating Expenses:         \$6,711,605           Omerating Expenses:         \$3,540,000           Depreciation/Amortization         \$3,540,000           Property taxes         \$125,240           Capital taxes         \$113,781           Other expense         \$-           Subtotal         \$10,490,626           Deemed Interest Expense         \$1,812,697           Total Expenses (lines 4 to 10)         \$12,303,323           Utility income before income taxes         \$3,449,926           Income taxes (grossed-up)         \$1,439,972           Utility net income         \$2,009,955           Other Revenues / Revenue Offsets         \$630,000           Late Payment Charges         \$190,000           Other Distribution Revenue         \$349,851           Other Income and Deductions         \$449,000	Particulars         Application         Adjustments           Operating Revenues:         Distribution Revenue (at Proposed Rates) (1) \$1,4134,398 \$1,618,851         (\$55,438)           Other Revenue         \$15,753,249         (\$55,438)           Total Operating Revenues         \$15,753,249         (\$55,438)           Operating Expenses:         OM+A Expenses         \$6,711,605         (\$37,500)           Depreciation/Amortization         \$3,540,000         \$-           Property taxes         \$125,240         \$-           Capital taxes         \$113,781         \$-           Other expense         \$-         \$-           Subtotal         \$10,490,626         (\$37,500)           Deemed Interest Expense         \$1,812,697         \$128,964           Total Expenses (lines 4 to 10)         \$12,303,323         \$91,464           Utility income before income taxes         \$3,449,926         (\$146,902)           Income taxes (grossed-up)         \$1,439,972         (\$48,113)           Utility net income         \$2,009,955         (\$98,789)           Other Revenues / Revenue Offsets         \$630,000           Late Payment Charges         \$190,000           Other Distribution Revenue         \$349,851           Other Income and Deductions



Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

	Taxes/PILs					
Line No.	Particulars	Application	Per Board Decision			
	Determination of Taxable Income					
1	Utility net income	\$2,009,908	\$1,910,905			
2	Adjustments required to arrive at taxable utility income	\$913,517	\$913,517			
3	Taxable income	\$2,923,425	\$2,824,422			
	Calculation of Utility income Taxes					
4 5	Income taxes Capital taxes	\$964,781 \$113,781	\$932,545 \$113,781			
6	Total taxes	\$1,078,562	\$1,046,326			
7	Gross-up of Income Taxes	\$475,191	\$459,313			
8	Grossed-up Income Taxes	\$1,439,972	\$1,391,858			
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$1,553,753	\$1,505,639			
10	Other tax Credits	\$ -	\$ -			
	Tax Rates					
11 12 13	Federal tax (%) Provincial tax (%) Total tax rate (%)	19.00% 14.00% 33.00%	19.00% 14.00% 33.00%			

### **Notes**



Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

### **Capitalization/Cost of Capital**

Particulars	Capital	ization Ratio	Cost Rate	Return
		Application		
	(%)	(\$)	(%)	(\$)
Debt				
Long-term Debt	52.67%	\$28,508,214	6.02%	\$1,715,919
Short-term Debt	4.00%	\$2,165,044	4.47%	\$96,777
Total Debt	56.67%	\$30,673,258	5.91%	\$1,812,697
Equity				
Common Equity	43.33%	\$23,452,837	8.57%	\$2,009,908
Preferred Shares	0.00%	\$ -	0.00%	\$ -
<b>Total Equity</b>	43.33%	\$23,452,837	8.57%	\$2,009,908
Total	100%	\$54,126,095	7.06%	\$3,822,605
Total			7.06%	\$3,822,605
Total	Pe	r Board Decision		\$3,822,605
			7.06%	\$3,822,605
Debt	(%)	r Board Decision (\$)	(%)	
Debt Long-term Debt	(%) 52.70%	r Board Decision (\$) \$29,035,495	(%) 6.59%	\$1,912,350
Debt	(%)	r Board Decision (\$)	(%)	
Debt  Long-term Debt Short-term Debt Total Debt	(%) 52.70% 4.00%	r Board Decision (\$) \$29,035,495 \$2,203,833	(%) 6.59% 1.33%	\$1,912,350 \$29,311
Debt  Long-term Debt Short-term Debt Total Debt  Equity	(%) 52.70% 4.00%	r Board Decision (\$) \$29,035,495 \$2,203,833 \$31,239,328	(%) 6.59% 1.33% 6.22%	\$1,912,350 \$29,311 \$1,941,661
Debt Long-term Debt Short-term Debt Total Debt  Equity Common Equity	(%) 52.70% 4.00% 56.70%	\$29,035,495 \$2,203,833 \$31,239,328	(%) 6.59% 1.33% 6.22%  8.01%	\$1,912,350 \$29,311 \$1,941,661 \$1,910,905
Debt  Long-term Debt Short-term Debt Total Debt  Equity	(%) 52.70% 4.00% 56.70%	r Board Decision (\$) \$29,035,495 \$2,203,833 \$31,239,328	(%) 6.59% 1.33% 6.22%	\$1,912,350 \$29,311 \$1,941,661

### <u>Notes</u>

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

### Revenue Sufficiency/Deficiency

### **Per Application**

### **Per Board Decision**

Line	Particulars	At Current	At Proposed	At Current	At Proposed
No.	Faiticulais	<b>Approved Rates</b>	Rates	Approved Rates	Rates
1	Revenue Deficiency from Below		\$1,542,067		\$1,485,765
2	Distribution Revenue	\$12,592,209	\$12,592,331	\$12,592,209	\$12,593,195
3	Other Operating Revenue Offsets - net	\$1,618,851	\$1,618,851	\$1,618,851	\$1,618,851
4	Total Revenue	\$14,211,060	\$15,753,249	\$14,211,060	\$15,697,811
4	Total Revenue	\$14,211,000	\$10,700,249	\$14,211,000	\$13,097,011
_			<b>.</b>		
5	Operating Expenses	\$10,490,626	\$10,490,626	\$10,453,126	\$10,453,126
6	Deemed Interest Expense	\$1,812,697	\$1,812,697	\$1,941,661	\$1,941,661
	Total Cost and Expenses	\$12,303,323	\$12,303,323	\$12,394,787	\$12,394,787
7	Utility Income Before Income Taxes	\$1,907,737	\$3,449,926	\$1,816,273	\$3,303,024
			, , ,	, , ,	. , ,
	Tax Adjustments to Accounting				
8	Income per 2009 PILs	\$913,517	\$913,517	\$913,517	\$913,517
9	Taxable Income	\$2,821,254	\$4,363,443	\$2,729,790	\$4,216,541
,	Taxable income	Ψ2,021,204	ψτ,505,ττ5	Ψ2,723,730	Ψ+,210,0+1
10	Income Tax Rate	33.00%	33.00%	33.00%	33.00%
11	Income Tax on Taxable Income	\$931,014	\$1,439,936		
		· · · · ·		\$900,831	\$1,391,458
12	Income Tax Credits	\$ -	\$ -	\$ -	\$ -
13	Utility Net Income	\$976,723	\$2,009,955	\$915,442	\$1,911,166
14	Utility Rate Base	\$54,126,095	\$54,126,095	\$55,095,816	\$55,095,816
	Deemed Equity Portion of Rate Base	\$23,452,837	\$23,452,837	\$23,856,488	\$23,856,488
15	Income/Equity Rate Base (%)	4.16%	8.57%	3.84%	8.01%
16	Target Return - Equity on Rate Base	8.57%	8.57%	8.01%	8.01%
	Sufficiency/Deficiency in Return on Equity	-4.41%	0.00%	-4.17%	0.00%
17	Indicated Rate of Return	5.15%	7.06%	5.19%	6.99%
18	Requested Rate of Return on Rate Base	7.06%	7.06%	6.99%	6.99%
19	Sufficiency/Deficiency in Rate of Return	-1.91%	0.00%	-1.81%	0.00%
13	Sumiciency/Denotericy in Rate of Return	-1.91%	0.00%	-1.01%	0.00%
20	Towart Datum on Faults	¢0,000,000	¢0,000,000	£4.040.005	Φ4 040 COF
20	Target Return on Equity	\$2,009,908	\$2,009,908	\$1,910,905	\$1,910,905
21	Revenue Sufficiency/Deficiency	\$1,033,185	\$46	\$995,463	\$261
22	Gross Revenue Sufficiency/Deficiency	\$1,542,067 <b>(1</b> )		\$1,485,765 <b>(1</b>	)

#### Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

### **Revenue Requirement**

	Particulars	Application		Per Board Decision
OM8	&A Expenses	\$6,711,605		\$6,674,105
	ortization/Depreciation	\$3,540,000		\$3,540,000
	perty Taxes	\$125,240		\$125,240
	ital Taxes	\$113,781		\$113,781
	me Taxes (Grossed up)	\$1,439,972		\$1,391,858
	er Expenses	\$ -		\$
Retu	•			
De	emed Interest Expense	\$1,812,697		\$1,941,661
	turn on Deemed Equity	\$2,009,908	-	\$1,910,905
Dist	ribution Revenue Requirement			
	re Revenues	\$15,753,203	=	\$15,697,550
Dist	ribution revenue	\$14,134,398		\$14,078,960
Othe	er revenue	\$1,618,851	-	\$1,618,851
Tota	al revenue	\$15,753,249	-	\$15,697,811
Diffe	erence (Total Revenue Less			
Dist	ribution Revenue Requirement			
befo	ore Revenues)	\$46	(1)	\$261

### **Notes**

(1) Line 11 - Line 8



REVENUE REQUIREMENT WORK FORM
Name of LDC: Peterborough Distribution Inc

EB-2008-0241 File Number:

Rate Year: 2009

		Selected Delivery Charge and Bill Impacts Per Draft Rate Order									
		Мо	Monthly Delivery Charge					Total	Bill		
			Per Draft	Cha	nge			Per Draft	Cha	nge	1
		Current	Rate Order	\$	%		Current	Rate Order	\$	%	
Residential	1000 kWh/month	\$ 24.75	\$ 25.79	\$ 1.04	4.2%		\$ 115.52	\$ 118.75	\$ 3.23	2.8%	(1)
GS < 50kW	2000 kWh/month	\$ 43.34	\$ 49.39	\$ 6.05	14.0%		\$ 227.30	\$ 237.69	\$ 10.39	4.6%	(1)

#### Notes:

(1)

The rates above reflect the Peterborough Service Territory