



PETERBOROUGH DISTRIBUTION INC.

1867 Ashburnham Drive, PO Box 4125, Station Main
Peterborough ON K9J 6Z5

November 9, 2011

File: F69

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319, Floor
2300 Yonge Street
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: Peterborough Distribution Incorporated Application for 2012 Electricity
Distribution Rates EB-2011-0194**

Peterborough Distribution Incorporated ("PDI") is pleased to submit to the Ontario Energy Board (the "Board") its 2012 electricity distribution rate application requesting new rates effective May 1, 2012

The filing requirements indicate that each application should include:

- A Manager's Summary documenting and explaining all rate adjustments applied for.
- A completed Rate Generator model with supplemental filing modules or work forms, provided by the Board, both in electronic (i.e. Excel) and PDF form.
- Lost Revenue Adjustment Mechanism and Shared Savings Mechanism
- A copy of the current Tariff Sheet.
- A copy of the facsimile tariff sheet generated by the Rate Generator.
- A copy of the bill impacts generated by the Rate Generator.

The completed 2012 IRM3 models are attached along with the requested tariff sheet and bill impact information. The Manager's Summary for PDI's 2012 rate application is attached to this letter. The information that is provided in the IRM3 models will not be repeated in the Manager's Summary in order to focus the Manager's Summary on the relevant items.

PDI's 2012 electricity distribution rate application will be sent to you in the following form:

- (a) Electronic filing through the Board's web portal at www.errr.oeb.gov.on.ca, consisting of one (1) electronic copy of the application in searchable /unrestricted PDF format and one (1) electronic copy in Microsoft Excel format of the completed IRM3 models;

PDI intends to publish Notice of Application in the Peterborough Examiner, the local community subscription newspaper with a 42,000 circulation and 8,200 digital e-copies. The notice will be published in a Thursday edition of the Examiner as this is a free publication. PDI also intends to publish the Notice of Application in the Lakefield Herald, a regional paid subscription newspaper with a circulation of with a 2,500.

The primary contact for this application is:

Robert Kent
Manager, Finance and Regulatory Compliance
705-748-9301 x 1272
Email rkent@peterboroughutilities.ca

We would be pleased to provide any further information or details that you may require relative to this application.

Yours truly,



Robert Kent, CGA
Manager, Finance and Regulatory Compliance
Telephone (705) 748-9301 ext 1272
Fax (705) 748-4358
e-mail rkent@peterboroughutilities.ca

Attached: Completed 2012 IRM3 models
 Asphodel_Norwood Distribution Inc. SIMPIL models 2002-2004
 Lakefield Distribution Inc. SIMPIL models 2002-2004
 Peterborough Distribution Inc. SIMPIL models 2002-2004
 Amalgamated Peterborough Distribution Inc. SIMPIL model 2005-2006
 PIL Continuity 2001-2010
 Revenue Requirement Work Form_2009
 LRAM/SSM Manager's Summary
 LRAM/SSM Party Review

Peterborough Distribution Incorporated

EB–2011–0194

MANAGER’S SUMMARY

November 9, 2011

Peterborough Distribution Incorporated (“PDI”) is a licensed electricity distributor (ED-2002-0504) that owns and operates electricity distribution systems that provide service to the City of Peterborough, the Town of Norwood and the Village of Lakefield. PDI charges electricity consumers within these areas distribution rates and other charges as authorized by the Ontario Energy Board (“Board”). In this application PDI is applying for rates and other charges effective May 1, 2012.

PDI has adhered to the Board’s directions in completing the Board approved IRM3 rate models and incorporated the necessary adjustment. This Manager’s Summary will address the following items:

- Price Cap Adjustment
- Shared Tax Savings Rate Rider
- Smart Meter Adder
- Deferral Variance Account Disposition
- Lost Revenue Adjustment Mechanism and Shared Savings Cost Claim
- RTSR – Network
- RTSR – Connection
- Current and Proposed Rates
- Customer Impacts
- Conclusion

Price Cap Adjustment

Under the 3rd Generation IRM plan, PDI's electricity distribution rates for 2012 have been adjusted for three factors: a price escalator, a productivity factor and a stretch factor. For the purposes of preparing the 2012 application, the Board expects PDI to use a proxy for the price cap adjustment. The price cap adjustment is 0.18%. The price cap adjustment is comprised of the price escalator proxy of 1.30% less a productivity factor of 0.72% and a stretch factor of 0.40%. PDI understands that when the final price adjustment and stretch factors have been determined the Board will revise the price cap adjustment assumed in the 2012 final rates.

Tax Changes

The Board has determined that there would be a 50/50 sharing of the impact of currently known legislated tax changes. As part of PDI's 2012 Electricity Rate Application, PDI has completed the 2012 IRM3 Tax Savings Workform and has determined 2012 tax savings of \$537,161. With the 50% sharing policy, 2012 distribution rates have been reduced by \$268,580 to provide half of the savings to customers.

Smart Meter Adder

PDI has not included a request for the continuation of the \$1.00 per meter per month rate adder in this application. PDI will be submitting a stand-alone prudence review of its smart meter costs in the near future.

Deferral and Variance Account Disposition

The 2012 IRM3 Application includes disposition of Group 1 Deferral and Variance accounts, the Special Purpose Charge variance account (1521) and the Deferred PILs variance account (1562).

PDI is proposing rate riders to dispose of December 31, 2010 account balances plus accrued interest to April 30, 2012. The total amount to be refunded over a one-year period is \$1,408,705. The account balances included in the recovery are shown in the following table.

The PIL variance account has been restated from the December 31, 2010 trial balance submission of a credit of \$1,036,843 to a debit of \$443,029. This results in a variance from RRR in column BX, Sheet 9 of the Rate Generator. An in-depth review of the account for the years 2001 to 2006 revealed that the 2001 initial PIL (\$527,668) was not included in the original SIMPIL model summary nor was the 2005 SIMPIL true-up (\$901,602). It is important to note the summary reflects the consolidated results of Peterborough Distribution Inc., Lakefield Distribution Inc. and Asphodel-Norwood Distribution Inc., as these utilities were amalgamated in 2005.

Appended to this summary is a PILs continuity schedule.

LRAM/SSM Rate Rider

As directed in the 2012 IRM filing instruction, PDI is seeking recovery of historical Lost Revenue Adjustment Mechanism (LRAM) and Shared Saving Mechanism (SSM) amounts related to new and on-going Conservation and Demand Management (CDM) activities for the years 2005 to 2010.

It is requested that these amounts be recovered through a rate rider over a one-year period beginning May 1, 2012. Total amount for recovery is \$743,303, including carrying charges of \$31,420. Amounts for SSM and LRAM recovery are summarized in the following table.

<i>Rate class</i>	<i>LRAM pre-carrying charges</i>	<i>Carrying charges</i>	<i>SSM</i>	<i>Total</i>
<i>Residential</i>	<i>\$465,042</i>	<i>\$25,581</i>	<i>\$54,890</i>	<i>\$545,513</i>
<i>General Service < 50 kW</i>	<i>\$106,816</i>	<i>\$3,912</i>	<i>\$2,062</i>	<i>\$112,790</i>
<i>General Service 50 - 4,999 kW</i>	<i>\$83,563</i>	<i>\$1,927</i>	<i>(\$489)</i>	<i>\$85,001</i>
<i>Total</i>	<i>\$655,421</i>	<i>\$31,420</i>	<i>\$56,463</i>	<i>\$743,303</i>

PDI engaged IndEco Strategic Consulting Inc. to review its CDM program results and to determine the recoverable amounts per the OEB guidelines. IndEco has indicated in their report that the recoverable amounts are valid. The full LRAM/SSM application is submitted

as Exhibit 1. The rate riders have been included in the Rate Generator Model and have been included in the customer impact analysis.

RTSR – Network

PDI is proposing to adjust the Retail Transmission Services Rates – Network to recover forecast wholesale network costs. The proposed rates were developed using the 2012 RTSR Adjustment Workform. The current and proposed rates by customer class are shown below.

Retail Transmission Service Rates - Network				
Customer Class	Billing Determinant	Current Rates	Proposed Adjustment	Proposed Rates
Residential	kWh	0.0062	0.0001	0.0063
GS < 50	kWh	0.0056	0.0001	0.0057
GS > 50	kW	2.2741	0.0300	2.3041
Large User	kW	2.6793	0.0354	2.7147
USL	kWh	0.0056	0.0001	0.0057
Sentinel lighting	kW	1.7269	0.0228	1.7497
Street lighting	kW	1.7141	0.0226	1.7367

RTSR – Connection

PDI is proposing to adjust the Retail Transmission Services Rates – Connection to recover forecast wholesale connection costs. The proposed rates were developed using the 2012 RTSR Adjustment Workform. The current and proposed rates by customer class are shown below.

Retail Transmission Service Rates - Connection				
Customer Class	Billing Determinant	Current Rates	Proposed Adjustment	Proposed Rates
Residential	kWh	0.0044	0.0002	0.0046
GS < 50	kWh	0.0040	0.0001	0.0041
GS > 50	kW	1.5619	0.0551	1.6170
Large User	kW	1.9134	0.0675	1.9809
USL	kWh	0.0040	0.0001	0.0041
Sentinel lighting	kW	1.2402	0.0437	1.2839
Street lighting	kW	1.2113	0.0427	1.2540

Conclusion

A copy of the current tariff sheet, the proposed tariff sheet and the customer impacts are provided in Appendix A. In summary, the bill impact for a Residential customer with a monthly electricity consumption of 800 kWh is a decrease of 1.89% or \$1.97 per month after HST and Ontario Clean Energy Benefit are applied. The bill impact for a General Service Less Than 50 kW customer with a monthly consumption of 2,000 kWh is a decrease of 1.50% or \$3.91 per month after HST and OCEB are applied.

The monthly decrease is mainly attributed to the disposition of the following items which result in a “refund” to the customer base of approximately \$936 thousand.

- Tax sharing, refund \$269 thousand
- Deferral and variance account disposition, refund \$1.41 million
- LRAM/SSM recovery, recovery \$743 thousand

The monthly decrease also includes the removal of the \$1.00 smart meter rate adder, PDI will be submitting a stand-alone prudence review of its smart meter costs in the near future.



Ontario Energy Board

3RD Generation Incentive Regulation Model

Choose Your Utility:

Peterborough Distribution Incorporated
PowerStream Inc. - Barrie

Application Type: IRM3

OEB Application #: EB-2011-0194

LDC Licence #: ED-2002-0504

Application Contact Information

Name: Robert Kent

Title: Manager, Finance & Regulatory Compliance

Phone Number: 705-748-9301 ext 1272

Email Address: rkent@peterboroughutilities.ca

We are applying for rates effective: May 1, 2012

Please indicate the version of Microsoft
Excel that you are currently using:

Excel 2007

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION FIELD

Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

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Ontario Energy Board

3RD Generation Incentive
Regulation Model

Peterborough Distribution Incorporated - EB-2011-0194

Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges.
Note: The microFIT class does not exist in the drop-down menu below as it will automatically be inserted into your proposed Tariff Schedule.

Rate Class
Residential
General Service Less Than 50 kW
General Service 50 to 4,999 kW
Large Use - Regular
Unmetered Scattered Load
Sentinel Lighting
Street Lighting
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
Choose Rate Class
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Choose Rate Class
Choose Rate Class



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

Please note that unlike the Distribution Volumetric Rates, which will be entered in the following two tabs, all current Monthly Fixed Charges, including the base charges, must be entered on this tab. Please enter the descriptions of the current Monthly Fix Charges exactly as they appear on your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct class exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. Please note that the base Monthly Fixed Charge is identified in the drop-down list as a "Service Charge" to coincide with the description on the tariff. Please do not enter more than one "Service Charge" for each class for which a base monthly fixed charge applies. **Note: Do not enter Standard Supply Service Rate. The rate will appear automatically on the final Tariff of Rates and Charges.

Rate Description	Unit	Amount	Effective Until Date
Residential			
Service Charge	\$	11.81	
Smart Meter Funding Adder	\$	1.00	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.18	April 30, 2012
General Service Less Than 50 kW			
Service Charge	\$	29.64	
Smart Meter Funding Adder	\$	1.00	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.42	April 30, 2012
General Service 50 to 4,999 kW			
Service Charge	\$	245.33	
Smart Meter Funding Adder	\$	1.00	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	5.26	April 30, 2012
Large Use - Regular			
Service Charge	\$	6256.73	
Smart Meter Funding Adder	\$	1.00	April 30, 2012
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	49.03	April 30, 2012
Unmetered Scattered Load			
Service Charge (per connection)	\$	11.00	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.16	April 30, 2012
Sentinel Lighting			
Service Charge (per connection)	\$	3.70	
Rate Rider for Recovery of Late Payment Penalty Litigation Costs	\$	0.05	April 30, 2012





Ontario Energy Board

3RD Generation Incentive
Regulation Model

Peterborough Distribution Incorporated - EB-2011-0194

For each class, please enter the base Distribution Volumetric Rates ("DVR") from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus and input cells in columns labeled "Unit" and "Amount".

Rate Description	Unit	Amount
Residential	\$/kWh	0.01150
General Service Less Than 50 kW	\$/kWh	0.00890
General Service 50 to 4,999 kW	\$/kW	2.41420
Large Use - Regular	\$/kW	0.73090
Unmetered Scattered Load	\$/kWh	0.14510
Sentinel Lighting	\$/kW	17.67450
Street Lighting	\$/kW	13.07300



Please enter the descriptions of all other current Variable Rates, including any applicable low voltage charges, rate riders, rate adders, etc. from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus located under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description of the associated rate in the green cells exactly as it appears on the tariff. Once a description is selected or entered into the green cells, the input cells for the "Unit", "Amount", and "Effective Date" will appear. **Note: Do not enter the WMSR or RRRP Rate below. These rates will appear automatically on the final Tariff of Rates and Charges.

[illegible]

[illegible]



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

Please enter your RTS-Network Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00620
General Service Less Than 50 kW		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00560
General Service 50 to 4,999 kW		
Retail Transmission Rate – Network Service Rate	\$/kW	2.27410
Large Use - Regular		
Retail Transmission Rate – Network Service Rate	\$/kW	2.67930
Unmetered Scattered Load		
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00560
Sentinel Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.72690
Street Lighting		
Retail Transmission Rate – Network Service Rate	\$/kW	1.71410

Please enter your RTS-Connection Rates from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menus under the column labeled "Rate Description". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes exactly as it appears on the tariff.

Rate Description	Unit	Amount
Residential		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00440
General Service Less Than 50 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400
General Service 50 to 4,999 kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.56190
Large Use - Regular		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91340
Unmetered Scattered Load		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400
Sentinel Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.24020
Street Lighting		
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.21130



Please complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 and Account 1562. Enter information into green cells only. Lines 51-61 contain footnotes and further instructions.

If you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DVA schedule below will be the balance sheet date as per your G/L for which you received approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December 31, 2009 balances, the starting point for your entries below should be the adjustment column AV for principal and column BA for interest. This will allow for the correct starting point for the 2010 opening balance columns (for both principal and interest) without requiring entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2005										
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-05	Transactions Debit/ (Credit) during 2005 excluding interest and adjustments ⁵	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ³	Closing Interest Amounts as of Dec-31-05	
Group 1 Accounts												
LV Variance Account	1550					\$ -					\$ -	
RSVA - Wholesale Market Service Charge	1580					\$ -					\$ -	
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -	
RSVA - Retail Transmission Connection Charge	1586					\$ -					\$ -	
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -	
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -	
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595					\$ -					\$ -	
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595					\$ -					\$ -	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Special Purpose Charge Assessment Variance Account	1521											
Deferred Payments in Lieu of Taxes	1562											
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
The following is not included in the total claim but are included on a memo basis:												
Board-Approved CDM Variance Account	1567											
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592											
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592					\$ -					\$ -	
Disposition and Recovery of Regulatory Balances ⁷	1595					\$ -					\$ -	

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

¹ Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

^{2A} Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

³ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

⁴ Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

⁵ For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

⁶ If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 2011 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 11 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

⁷ Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 49).



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Peterborough Distribution Incorporated - EB-2011-0194

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2006											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions Debit/ (Credit) during 2006 excluding interest and adjustments ⁵	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec-31-06	Board-Approved Disposition during 2006 ^{2, 2A}	Adjustments during 2006 - other ³	Closing Interest Amounts as of Dec-31-06
Group 1 Accounts											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562					\$ 378,040	-\$ 3,010	\$ 20,372			\$ 17,362
Group 1 Total + 1521 + 1562		\$ -	\$ -	\$ -	\$ -	\$ 378,040	-\$ 3,010	\$ 20,372	\$ -	\$ -	\$ 17,362
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
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PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.
negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr
Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the
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Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar
recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appr

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has
support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



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Peterborough Distribution Incorporated - EB-2011-0194

lease complete the following continuity schedule for your Group 1 Deferral / Variance Accounts, Account 1521 a
otnotes and further instructions.

you have received approval to dispose of balances from prior years, the starting point for entries in the 2012 DV
ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2007											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions Debit / (Credit) during 2007 excluding interest and adjustments ⁵	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec-31-07	Board-Approved Disposition during 2007	Adjustments during 2007 - other ³	Closing Interest Amounts as of Dec-31-07
Group 1 Accounts											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	\$ 378,040				\$ 378,040	\$ 17,362	\$ 17,872			\$ 35,234
Group 1 Total + 1521 + 1562		\$ 378,040	\$ -	\$ -	\$ -	\$ 378,040	\$ 17,362	\$ 17,872	\$ -	\$ -	\$ 35,234
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.
negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs wr

Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disp

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 ar

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transac

If the LDC's 2011 rate year started January 1, the projected interest is recorded from January 1, 2011 to December 31, 20

Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from Januar

recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances appr

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has

support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



Peterborough Distribution Incorporated - EB-2011-0194

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ceived approval. For example, if in the 2011 EDR process (CoS or IRM) you received approval for the December
djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2008											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions Debit / (Credit) during 2008 excluding interest and adjustments ⁵	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec-31-08	Board-Approved Disposition during 2008	Adjustments during 2008 - other ³	Closing Interest Amounts as of Dec-31-08
Group 1 Accounts											
LV Variance Account	1550	\$ -				\$ -	\$ -				\$ -
RSVA - Wholesale Market Service Charge	1580	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Network Charge	1584	\$ -				\$ -	\$ -				\$ -
RSVA - Retail Transmission Connection Charge	1586	\$ -				\$ -	\$ -				\$ -
RSVA - Power (excluding Global Adjustment)	1588	\$ -				\$ -	\$ -				\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -				\$ -	\$ -				\$ -
Recovery of Regulatory Asset Balances	1590	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -				\$ -	\$ -				\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	\$ 378,040				\$ 378,040	\$ 35,234	\$ 15,046			\$ 50,280
Group 1 Total + 1521 + 1562		\$ 378,040	\$ -	\$ -	\$ -	\$ 378,040	\$ 35,234	\$ 15,046	\$ -	\$ -	\$ 50,280
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
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PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e. negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

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Peterborough Distribution Incorporated - EB-2011-0194

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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

2009											
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions Debit / (Credit) during 2009 excluding interest and adjustments ⁵	Board-Approved Disposition during 2009	Adjustments during 2009 - other ³	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec-31-09	Board-Approved Disposition during 2009	Adjustments during 2009 - other ³	Closing Interest Amounts as of Dec-31-09
Group 1 Accounts											
LV Variance Account	1550	\$ -			-\$ 144,855	-\$ 144,855	\$ -			-\$ 1,377	-\$ 1,377
RSVA - Wholesale Market Service Charge	1580	\$ -			-\$ 242,121	-\$ 242,121	\$ -			\$ 4,628	\$ 4,628
RSVA - Retail Transmission Network Charge	1584	\$ -			-\$ 122,599	-\$ 122,599	\$ -			\$ 1,677	\$ 1,677
RSVA - Retail Transmission Connection Charge	1586	\$ -			\$ 589,852	\$ 589,852	\$ -			\$ 3,140	\$ 3,140
RSVA - Power (excluding Global Adjustment)	1588	\$ -			\$ 251,514	\$ 251,514	\$ -			\$ 40,082	\$ 40,082
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -			\$ 404,834	\$ 404,834	\$ -			\$ 5,726	\$ 5,726
Recovery of Regulatory Asset Balances	1590	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -			\$ -	\$ -	\$ -			\$ -	\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ 736,625	\$ 736,625	\$ -	\$ -	\$ -	\$ 53,876	\$ 53,876
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ 331,791	\$ 331,791	\$ -	\$ -	\$ -	\$ 48,150	\$ 48,150
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ 404,834	\$ 404,834	\$ -	\$ -	\$ -	\$ 5,726	\$ 5,726
Special Purpose Charge Assessment Variance Account	1521										
Deferred Payments in Lieu of Taxes	1562	\$ 378,040				\$ 378,040	\$ 50,280	\$ 4,300			\$ 54,580
Group 1 Total + 1521 + 1562		\$ 378,040	\$ -	\$ -	\$ 736,625	\$ 1,114,665	\$ 50,280	\$ 4,300	\$ -	\$ 53,876	\$ 108,456
The following is not included in the total claim but are included on a memo basis:											
Board-Approved CDM Variance Account	1567										
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592										
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -				\$ -	\$ -				\$ -
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -				\$ -	\$ -				\$ -

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Applicants may wish to propose kWh as the allocator for account 1521 pending a final decision of the Board

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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for th
entries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2010													
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ⁵	Board-Approved Disposition during 2010	Other ³ Adjustments during Q1 2010	Other ³ Adjustments during Q2 2010	Other ³ Adjustments during Q3 2010	Other ³ Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ³	Closing Interest Amounts as of Dec-31-10	
Group 1 Accounts															
LV Variance Account	1550	-\$ 144,855	\$ 60,477						-\$ 84,378	-\$ 1,377	-\$ 1,119			-\$ 2,496	
RSVA - Wholesale Market Service Charge	1580	-\$ 242,121	\$ 1,188,552						-\$ 1,430,673	\$ 4,628	-\$ 3,504			\$ 1,124	
RSVA - Retail Transmission Network Charge	1584	-\$ 122,599	\$ 336,815						-\$ 459,414	\$ 1,677	-\$ 1,003			\$ 674	
RSVA - Retail Transmission Connection Charge	1586	-\$ 589,852	\$ 638,134						-\$ 1,227,986	\$ 3,140	\$ 8,047			\$ 11,187	
RSVA - Power (excluding Global Adjustment)	1588	\$ 251,514	-\$ 284,478						-\$ 32,964	\$ 40,082	\$ 29,093			\$ 69,175	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 404,834	-\$ 630,293						-\$ 225,459	\$ 5,726	\$ 5,611			\$ 11,337	
Recovery of Regulatory Asset Balances	1590	\$ -							\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2008) ⁷	1595	\$ -							\$ -	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances (2009) ⁷	1595	\$ -							\$ -	\$ -				\$ -	
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ 736,625	-\$ 1,741,527	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 1,004,902	\$ 53,876	\$ 37,125	\$ -	\$ -	\$ 91,001	
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ 331,791	\$ 1,111,234	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 779,443	\$ 48,150	\$ 31,514	\$ -	\$ -	\$ 79,664	
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ 404,834	-\$ 630,293	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 225,459	\$ 5,726	\$ 5,611	\$ -	\$ -	\$ 11,337	
Special Purpose Charge Assessment Variance Account	1521		\$ 130,179					-\$ 235,793	-\$ 105,614		\$ 1,437			\$ 1,437	
Deferred Payments in Lieu of Taxes	1562	\$ 378,040							\$ 378,040	\$ 54,580	\$ 3,015			\$ 57,595	
Group 1 Total + 1521 + 1562		\$ 1,114,665	-\$ 1,611,348	\$ -	\$ -	\$ -	\$ -	235,793	-\$ 732,476	\$ 108,456	\$ 41,577	\$ -	\$ -	\$ 150,033	
The following is not included in the total claim but are included on a memo basis:															
Board-Approved CDM Variance Account	1567								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)	1592								\$ -	\$ -				\$ -	
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account	1592	\$ -	-\$ 6,912						-\$ 6,912	\$ -				\$ -	
Disposition and Recovery of Regulatory Balances ⁷	1595	\$ -	-\$ 746,499	-\$ 567,059					-\$ 179,440	\$ -	\$ 4,022	-\$ 471,620		\$ 475,642	

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Peterborough Distribution Incorporated - EB-2011-0194

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djustment column AV for principal and column BA for interest. This will allow for the correct starting point for t
ntries dating back to the beginning of the continuity schedule ie: Jan 1, 2005.

		2011					Projected Interest on Dec-31-10 Balances				2.1.7 RRR				
Account Descriptions		Account Number	Principal Disposition during 2011 - instructed by Board	Interest Disposition during 2011 - instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Dispositions during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ⁵		Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{6,7}		Total Claim	As of Dec 31-10 ⁴	Variance RRR vs. 2010 Balance (Principal + Interest)		
Group 1 Accounts															
LV Variance Account		1550	-\$ 144,855	-\$ 3,589	\$ 60,477	\$ 1,093	\$ 889	\$ 294	\$ 62,753	-\$ 86,873	\$ 1				
RSVA - Wholesale Market Service Charge		1580	-\$ 242,121	-\$ 1,719	-\$ 1,188,552	\$ 2,843	-\$ 17,472	-\$ 5,776	-\$ 1,208,957	-\$ 1,429,550	-\$ 1				
RSVA - Retail Transmission Network Charge		1584	-\$ 122,599	-\$ 1,038	-\$ 336,815	\$ 1,712	-\$ 4,951	-\$ 1,637	-\$ 341,691	-\$ 458,740	-\$ 0				
RSVA - Retail Transmission Connection Charge		1586	\$ 589,852	\$ 8,830	\$ 638,134	\$ 2,357	\$ 9,381	\$ 3,101	\$ 652,973	\$ 1,239,173	-\$ 0				
RSVA - Power (excluding Global Adjustment)		1588	\$ 251,514	\$ 48,050	-\$ 284,478	\$ 21,125	-\$ 4,182	-\$ 1,383	-\$ 268,918	\$ 36,211	-\$ 0				
RSVA - Power - Sub-Account - Global Adjustment		1588	\$ 404,834	\$ 11,624	-\$ 630,293	-\$ 287	-\$ 9,265	-\$ 3,063	-\$ 642,908	-\$ 214,122	-\$ 0				
Recovery of Regulatory Asset Balances		1590	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -				
Disposition and Recovery of Regulatory Balances (2008) ⁷		1595	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -				
Disposition and Recovery of Regulatory Balances (2009) ⁷		1595	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -				
Group 1 Sub-Total (including Account 1588 - Global Adjustment)			\$ 736,625	\$ 62,158	-\$ 1,741,527	\$ 28,843	-\$ 25,600	-\$ 8,464	-\$ 1,746,748	-\$ 913,902	-\$ 1				
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)			\$ 331,791	\$ 50,534	-\$ 1,111,234	\$ 29,130	-\$ 16,335	-\$ 5,401	-\$ 1,103,840	-\$ 699,779	-\$ 0				
RSVA - Power - Sub-Account - Global Adjustment		1588	\$ 404,834	\$ 11,624	-\$ 630,293	-\$ 287	-\$ 9,265	-\$ 3,063	-\$ 642,908	-\$ 214,122	-\$ 0				
Special Purpose Charge Assessment Variance Account		1521					-\$ 296	-\$ 513	-\$ 104,986	\$ 131,616	\$ 235,793				
Deferred Payments in Lieu of Taxes		1562			\$ 378,040	\$ 57,595	\$ 5,557	\$ 1,837	\$ 443,029	-\$ 1,036,843	-\$ 1,472,478				
Group 1 Total + 1521 + 1562			\$ 736,625	\$ 62,158	-\$ 1,363,487	\$ 86,438	-\$ 20,339	-\$ 7,140	-\$ 1,408,705	-\$ 1,819,129	-\$ 1,236,686				
The following is not included in the total claim but are included on a memo basis:															
Board-Approved CDM Variance Account		1567							\$ -		\$ -				
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)		1592							\$ -		\$ -				
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)		1592							\$ -		\$ -				
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account		1592							\$ -		\$ -				
Disposition and Recovery of Regulatory Balances ⁷		1595							6,912	-\$ 6,912	\$ -				
									\$ 296,202	\$ 296,202	\$ -				

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negative figure) as per the related Board decision.**

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support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, includ



Ontario Energy Board

3RD Generation Incentive Regulation Model

Peterborough Distribution Incorporated - EB-2011-0194

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a material difference between the latest Board-approved volumetric forecast and the

Rate Class	Unit	Metered kWh	Metered kW	Billed kWh for Non-RPP Customers	Estimated kW for Non-RPP Customers	Distribution Revenue ¹	1590 Recovery Share Proportion*	1595 Recovery Share Proportion (2008) ²	1595 Recovery Share Proportion (2009) ²
Residential	\$/kWh	284,955,081		33,330,787	-	8,174,966			
General Service Less Than 50 kW	\$/kWh	115,582,263		18,623,217	-	2,371,648			
General Service 50 to 4,999 kW	\$/kW	335,685,295	825,019	303,256,176	745,317	2,801,369			
Large Use - Regular	\$/kW	56,746,141	121,690	56,746,141	121,690	176,391			
Unmetered Scattered Load	\$/kWh	1,667,651		1,437,929	-	174,416			
Sentinel Lighting	\$/kW	792,609	2,174	152,995	420	35,240			
Street Lighting	\$/kW	5,629,044	16,391	5,629,044	16,391	344,931			
Total		801,058,084	965,274	419,176,289	883,818	14,078,961	0%	0%	0%
Total Claim (including Accounts 1521 and 1562)		-\$	1,408,705						
Total Claim for Threshold Test (All Group 1 Accounts)		-\$	1,746,748						
Threshold Test ³ (Total Claim per kWh)		-	0.00218						

¹ For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution revenue allocation to customer classes found in the Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562 account balance.

² Residual Account balance to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

³ The Threshold Test does not include the amount in 1521 nor 1562.



Ontario Energy Board

Deferral / Variance Account Work Form

Peterborough Distribution Incorporated - EB-2011-0194

No input required. This worksheet allocates the deferral/variance account balances (Group 1, 1521, 1588 GA and 1562) to the appropriate classes.

Allocation of Group 1 Accounts (Excluding Account 1588 - Global Adjustment)

Rate Class	Units	Billed kWh	% kWh	1550	1580	1584	1586	1588*	1590	1595 (2008)	1595 (2009)	1521	Total
Residential	\$/kWh	284,955,081	35.57%	22,323	(430,054)	(121,547)	232,278	(95,660)	0	0	0	(37,346)	(430,008)
General Service Less Than 50 kW	\$/kWh	115,582,263	14.43%	9,054	(174,437)	(49,302)	94,216	(38,801)	0	0	0	(15,148)	(174,418)
General Service 50 to 4,999 kW	\$/kW	335,685,295	41.91%	26,297	(506,616)	(143,186)	273,630	(112,691)	0	0	0	(43,995)	(506,561)
Large Use - Regular	\$/kW	56,746,141	7.08%	4,445	(85,641)	(24,205)	46,256	(19,050)	0	0	0	(7,437)	(85,632)
Unmetered Scattered Load	\$/kWh	1,667,651	0.21%	131	(2,517)	(711)	1,359	(560)	0	0	0	(219)	(2,517)
Sentinel Lighting	\$/kW	792,609	0.10%	62	(1,196)	(338)	646	(266)	0	0	0	(104)	(1,196)
Street Lighting	\$/kW	5,629,044	0.70%	441	(8,495)	(2,401)	4,588	(1,890)	0	0	0	(738)	(8,494)
Total		801,058,084	100.00%	62,753	(1,208,957)	(341,691)	652,973	(268,918)	0	0	0	(104,986)	(1,208,826)

* RSVA - Power (Excluding Global Adjustment)

1588 RSVA - Power (Global Adjustment Sub-Account)

Rate Class	non-RPP kWh	% kWh	1588
Residential	33,330,787	7.95% -	51,121
General Service Less Than 50 kW	18,623,217	4.44% -	28,563
General Service 50 to 4,999 kW	303,256,176	72.35% -	465,117
Large Use - Regular	56,746,141	13.54% -	87,034
Unmetered Scattered Load	1,437,929	0.34% -	2,205
Sentinel Lighting	152,995	0.04% -	235
Street Lighting	5,629,044	1.34% -	8,633
Total	419,176,289	100.00%	(642,908)

Allocation of Account 1562

	% of Distribution Revenue	Allocation of Balance in Account 1562
Residential	58.1%	257,245
General Service Less Than 50 kW	16.6%	74,630
General Service 50 to 4,999 kW	19.9%	88,152
Large Use - Regular	1.3%	5,551
Unmetered Scattered Load	1.2%	5,488
Sentinel Lighting	0.3%	1,109
Street Lighting	2.4%	10,854
Total	100.0%	443,029



Ontario Energy Board

Deferral/ Variance Account Work Form

Peterborough Distribution Incorporated - EB-2011-0194

No input required. This worksheet calculates rate riders related to the Deferral/Variance Account Disposition (if applicable) and associated rate riders for the global adjustment sub-account.

Please indicate the Rate Rider Recovery Period
(in years)

Rate Class	Unit	Billed kWh	Billed kW	Accounts Allocated by kWh/kW (RPP) or Distribution Revenue		Deferral/Variance Account Rate Rider		Account 1588 Global Adjustment	Billed kWh or Estimated kW for Non-RPP	Global Adjustment Rate Rider
Residential	\$/kWh	284,955,081	-	-\$	172,762	(\$0.00061)	\$/kWh	-\$	51,121	33,330,787 (\$0.00153)
General Service Less Than 50 kW	\$/kWh	115,582,263	-	-\$	99,788	(\$0.00086)	\$/kWh	-\$	28,563	18,623,217 (\$0.00153)
General Service 50 to 4,999 kW	\$/kW	335,685,295	825,019	-\$	418,409	(\$0.50715)	\$/kW	-\$	465,117	745,317 (\$0.62405)
Large Use - Regular	\$/kW	56,746,141	121,690	-\$	80,081	(\$0.65808)	\$/kW	-\$	87,034	121,690 (\$0.71521)
Unmetered Scattered Load	\$/kWh	1,667,651	-	\$	2,972	\$0.00178	\$/kWh	-\$	2,205	1,437,929 (\$0.00153)
Sentinel Lighting	\$/kW	792,609	2,174	-\$	87	(\$0.04009)	\$/kW	-\$	235	420 (\$0.55918)
Street Lighting	\$/kW	5,629,044	16,391	\$	2,360	\$0.14396	\$/kW	-\$	8,633	16,391 (\$0.52672)
Total		801,058,084	965,274	-\$	765,797			-\$	642,908	



Ontario Energy Board
**3RD Generation Incentive
Regulation Model**




Peterborough Distribution Incorporated - EB-2011-0194

Below is a listing of the current Monthly Fixed Charges. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional Monthly Fixed Charges you are proposing (eg: Smart Meter Funding Adder, etc). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Service Charge	\$	11.81			
	\$				
	\$				
	\$				
General Service Less Than 50 kW					
Service Charge	\$	29.64			
	\$				
	\$				
	\$				
General Service 50 to 4,999 kW					
Service Charge	\$	245.33			
	\$				
	\$				
	\$				
Large Use - Regular					
Service Charge	\$	6256.73			
	\$				
	\$				
	\$				
Unmetered Scattered Load					
Service Charge (per connection)	\$	11.00			
	\$				
	\$				
	\$				
Sentinel Lighting					
Service Charge (per connection)	\$	3.70			
	\$				
	\$				
	\$				
Street Lighting					
Service Charge (per connection)	\$	3.13			
	\$				
	\$				
	\$				



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

Below is a listing of the current Distribution Volumetric Rates other than the base rates. All rates with expired effective dates have been removed. In columns "B", "K", and "M" (green cells), please enter all additional volumetric rates you are proposing (eg: LRAM/SSM, Tax Adjustments, etc.). Please ensure that the word "Rider" or "Adder" is included in the description (as applicable).

Rate Description	Unit	Amount	Effective Until Date	Proposed Amount	Effective Until Date
Residential					
Low Voltage Service Rate	\$/kWh	0.00050			
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery	\$/kWh			0.00190	April 30, 2013
Rate Rider for Tax Change	\$/kWh			-0.00050	April 30, 2013
General Service Less Than 50 kW					
Low Voltage Service Rate	\$/kWh	0.00050			
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery	\$/kWh			0.00100	April 30, 2013
Rate Rider for Tax Change	\$/kWh			-0.00040	April 30, 2013
General Service 50 to 4,999 kW					
Low Voltage Service Rate	\$/kW	0.19300			
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery	\$/kW			0.10300	April 30, 2013
Rate Rider for Tax Change	\$/kW			-0.07340	April 30, 2013
Large Use - Regular					
Low Voltage Service Rate	\$/kW	0.23640			
Rate Rider for Tax Change	\$/kW			-0.03580	April 30, 2013
Unmetered Scattered Load					
Low Voltage Service Rate	\$/kWh	0.00050			
Rate Rider for Tax Change	\$/kWh			-0.00330	April 30, 2013
Sentinel Lighting					
Low Voltage Service Rate	\$/kW	0.15320			
Rate Rider for Tax Change	\$/kW			-0.52030	April 30, 2013
Street Lighting					
Low Voltage Service Rate	\$/kW	0.14970			
Rate Rider for Tax Change	\$/kW			-0.59160	April 30, 2013



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

Current RTSR-Network Rates are listed below. In column "K", please enter your proposed RTSR-Network Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00620	1.613%	0.00630
General Service Less Than 50 kW				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00560	1.786%	0.00570
General Service 50 to 4,999 kW				
Retail Transmission Rate – Network Service Rate	\$/kW	2.27410	1.319%	2.30410
Large Use - Regular				
Retail Transmission Rate – Network Service Rate	\$/kW	2.67930	1.321%	2.71470
Unmetered Scattered Load				
Retail Transmission Rate – Network Service Rate	\$/kWh	0.00560	1.786%	0.00570
Sentinel Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.72690	1.320%	1.74970
Street Lighting				
Retail Transmission Rate – Network Service Rate	\$/kW	1.71410	1.318%	1.73670



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

Current RTSR-Connection Rates are listed below. In column "K", please enter your proposed RTSR-Connection Rates as per Sheet 13 of the Board's RTSR Workform.

Rate Description	Unit	Current Amount	% Adjustment	Proposed Amount
Residential				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00440	4.545%	0.00460
General Service Less Than 50 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400	2.500%	0.00410
General Service 50 to 4,999 kW				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.56190	3.528%	1.61700
Large Use - Regular				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.91340	3.528%	1.98090
Unmetered Scattered Load				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.00400	2.500%	0.00410
Sentinel Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.24020	3.524%	1.28390
Street Lighting				
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.21130	3.525%	1.25400



Peterborough Distribution Incorporated - EB-2011-0194

If applicable, please enter any adjustments related to the revenue to cost ratio model into columns H and K.
 The Price Escalator has been set at the 2011 values and will be updated by Board staff. The Stretch Factor Value will also be updated by Board staff.

Price Escalator	1.30%	Productivity Factor	0.72%	Price Cap Index	0.18%				
Choose Stretch Factor Group	II		Associated Stretch Factor Value	0.4%					
Rate Description	Unit	Current MFC	MFC Adjustment from R/C Model	Current Volumetric Charge	Unit	DVR Adjustment from R/C Model	Price Cap Index	Proposed MFC	Proposed Volumetric Charge
Residential	\$	11.81		0.01150	\$/kWh		0.180%	11.83	0.01152
General Service Less Than 50 kW	\$	29.64		0.00890	\$/kWh		0.180%	29.69	0.00892
General Service 50 to 4,999 kW	\$	245.33		2.41420	\$/kW		0.180%	245.77	2.41855
Large Use - Regular	\$	6,256.73		0.73090	\$/kW		0.180%	6,267.99	0.73222
Unmetered Scattered Load	\$	11.00		0.14510	\$/kWh		0.180%	11.02	0.14536
Sentinel Lighting	\$	3.70		17.67450	\$/kW		0.180%	3.71	17.70631
Street Lighting	\$	3.13		13.07300	\$/kW		0.180%	3.14	13.09653



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

Please enter the descriptions of the current Loss Factors from your most recent Board-Approved Tariff of Rates and Charges by using the drop-down menu in the column labeled "Loss Factors". If the description is not found in the drop-down menu, please enter the description in the green cells under the correct classes.

Loss Factors

Total Loss Factor – Secondary Metered Customer < 5,000 kW
Total Loss Factor – Secondary Metered Customer > 5,000 kW
Total Loss Factor – Primary Metered Customer < 5,000 kW
Total Loss Factor – Primary Metered Customer > 5,000 kW

Current

1.0487
1.0171
1.0382
1.0071



The standard Allowance rates have been included as default entries. If you have different rates, please make the appropriate corrections in the below. As well, please enter the current Specific Service Charges below. The standard Retail Service Charges have been entered below. If you rates, please make the appropriate corrections in columns B, D or E as applicable (cells are unlocked).

	UNIT	CURRENT
ALLOWANCES		
Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00



Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Other

[illegible]

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Choose Your Utility:

Application EB-2011-0194

OEB Application IRM3

LDC Licence #: ED-2002-0504

Application Contact Information

Name:

Robert Kent

Title:

**Manager, Finance & Regulatory
Compliance**

Phone Number:

705-748-9301 x 1272

Email Address:

rkent@peterboroughutilities.ca

We are applying for
rates effective:

May 1, 2012

Last COS Re-based Year

2009

Legend

DROP-DOWN MENU

INPUT FIELD

CALCULATION

Copyright

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[6. Calculation of Tax Change Variable Rate Rider](#)



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Peterborough Distribution Incorporated

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2009

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential Regular	Customer	kWh	30,883	301,495,708		11.81	0.0115	
GSLT50	General Service Less Than 50 kW	Customer	kWh	3,638	121,412,816		29.64	0.0089	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	368	297,624,170	731,891	245.33	0.0000	2.4142
LU	Large Use - Regular	Customer	kW	2	63,699,061	128,427	6,256.73	0.0000	0.7309
USL	Unmetered Scattered Load	Connection	kWh	404	1,909,385		11.00	0.1451	
Sen	Sentinel Lighting	Connection	kW	401	659,151	1,795	3.70	0.0000	17.6745
SL	Street Lighting	Connection	kW	8,540	6,261,525	17,527	3.13	0.0000	13.0730
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2009

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential Regular	30,883	301,495,708	0	11.81	0.0115	0.0000	4,376,739	3,467,201	0	7,843,939
General Service Less Than 50 kW	3,638	121,412,816	0	29.64	0.0089	0.0000	1,293,964	1,080,574	0	2,374,538
General Service 50 to 4,999 kW	368	297,624,170	731,891	245.33	0.0000	2.4142	1,083,377	0	1,766,931	2,850,309
Large Use - Regular	2	63,699,061	128,427	6,256.73	0.0000	0.7309	150,162	0	93,867	244,029
Unmetered Scattered Load	404	1,909,385	0	11.00	0.1451	0.0000	53,328	277,052	0	330,380
Sentinel Lighting	401	659,151	1,795	3.70	0.0000	17.6745	17,804	0	31,726	49,530
Street Lighting	8,540	6,261,525	17,527	3.13	0.0000	13.0730	320,762	0	229,130	549,893
							7,296,136	4,824,826	2,121,655	14,242,617

Peterborough Distribution Incorporated

This worksheet calculates the tax sharing amount.

Step 1: Press the [Update Button](#) (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

For the 2009 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

\$ -

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

	2009	2012
Taxable Capital	\$ 55,095,816	\$ 55,095,816
Deduction from taxable capital up to \$15,000,000	\$ 15,000,000	\$ 15,000,000
Net Taxable Capital	\$ 40,095,816	\$ 40,095,816
Rate	0.225%	0.000%
Ontario Capital Tax (Deductible, not grossed-up)	\$ 90,216	\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

	2009	2012
Regulatory Taxable Income	\$ 2,824,442	\$ 2,824,442
Corporate Tax Rate	33.00%	25.05%
Tax Impact	\$ 932,066	\$ 707,638
Grossed-up Tax Amount	\$ 1,391,143	\$ 944,198

Tax Related Amounts Forecast from Capital Tax Rate Changes	\$ 90,216	\$ -
Tax Related Amounts Forecast from Income Tax Rate Changes	\$ 1,391,143	\$ 944,198
Total Tax Related Amounts	\$ 1,481,359	\$ 944,198
Incremental Tax Savings		-\$ 537,161
Sharing of Tax Savings (50%)		-\$ 268,580



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Peterborough Distribution Incorporated

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential Regular	\$7,843,939.4020	55.07%	-\$147,917	301,495,708	0	-\$0.0005	
General Service Less Than 50 kW	\$2,374,538	16.67%	-\$44,778	121,412,816	0	-\$0.0004	
General Service 50 to 4,999 kW	\$2,850,309	20.01%	-\$53,750	297,624,170	731,891		-\$0.0734
Large Use - Regular	\$244,029	1.71%	-\$4,602	63,699,061	128,427		-\$0.0358
Unmetered Scattered Load	\$330,380	2.32%	-\$6,230	1,909,385	0	-\$0.0033	
Sentinel Lighting	\$49,530	0.35%	-\$934	659,151	1,795		-\$0.5203
Street Lighting	\$549,893	3.86%	-\$10,370	6,261,525	17,527		-\$0.5916
	\$14,242,617 H	100.00%	-\$268,580 I				

	A	B	C	D	E	F	G	H	I	J	K
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx							
2	REGULATORY INFORMATION (REGINFO)										
3	Utility Name: Asphodel-Norwood Distribution Inc.										
4	Reporting period: January 1, 2002 - December 31, 2002										
5											
6	Days in reporting period:	365	days								
7	Total days in the calendar year:	365	days								
8											
9	BACKGROUND										
10	Has the utility reviewed section 149(1) ITA to										
11	confirm that it is not subject to regular corporate										
12	tax (and therefore subject to PILs)?		Y/N	Y							
13											
14	Was the utility recently acquired by Hydro One										
15	and now subject to s.89 & 90 PILs?		Y/N	N							
16											
17	Is the utility a non-profit corporation?		Y/N	N							
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)										
19											
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate		Y/N	Y							
21	group?										
22	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC										
23	spreadsheet.										
24											
25	Accounting Year End		Date								
26											
27	MARR NO TAX CALCULATIONS										
28	SHEET #7 FINAL RUD MODEL DATA										
29	(FROM 1999 FINANCIAL STATEMENTS)										
30	USE BOARD-APPROVED AMOUNTS										
31											
32	Rate base (wires-only)			502,176							
33											
34	Common Equity Ratio (CER)			50.00%							
35											
36	1-CER			50.00%							
37											
38	Target Return On Equity			9.88%							
39											
40	Debt rate			7.25%							
41											
42	Market Adjusted Revenue Requirement			43,011							
43											
44	1999 return from RUD Sheet #7 - Misc revenue loss (approved)			-5,052							
45											
46	Total Incremental revenue			48,063							
47	Input Board-approved dollar amounts phased-in										
48											
49	Amount allowed in 2001, Year 1			16,021							
50	Amount allowed in 2002, Year 2			16,021							
51	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0							
52											
53	Equity			251,088							
54											
55	Return at target ROE			24,807							
56											
57	Debt			251,088							
58											
59	Deemed interest amount in EBIT			18,204							
60											
61	Phase-in of interest - Year 1 (2001)			4,643							
62											
63	Phase-in of interest - Year 2 (2002)			11,423							
64											
65	Phase-in of interest - Year 3 (2003) and forward			11,423							
66											
67	Phase-in of interest - Year 4 (due to Bill 210)										

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
7	Utility Name: Asphodel-Norwood Distribution Inc.											
8	Reporting period: January 1, 2002 - December 31, 2002											Column
9	Days in reporting period:	365	days									Brought
10	Total days in the calendar year:	365	days									From
11												TAXREC
12												
13												
14	II) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	32,042						-39,748		-7,706	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	26,015						-4,514		21,501	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						0		0	
22	Tax reserves deducted in prior year	4	0						0		0	
23	Reserves from financial statements-end of year	4	0						0		0	
24	Regulatory Adjustments	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0						0		0	
28	"Material" Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	
30												
31	Deductions:											
32	Capital Cost Allowance and CEC	7	14,253						1,897		16,150	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	13,561						-12,757		804	
37	Tax reserves claimed in current year	4	0						0		0	
38	Reserves from F/S beginning of year	4	0						0		0	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	
45	Material Items from "TAXREC 2" worksheet	12	0						9,617		9,617	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		30,243						(45,505)		(12,776)	
49												
50	CORPORATE INCOME TAX RATE											
51	Deemed %	13	19.12%						0.0000%		19.12%	
52												
53	REGULATORY INCOME TAX		5,782						-5,782		0	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		5,782						-5,782		0	
59												
60	To determine the exemptions for capital tax and large corporations tax:											
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		1%									
62												
63	III) CAPITAL TAXES											
64												
65	Ontario											
66	Base	15	502,176						2,004		504,180	
67	Less: Exemption	16	53,500						-17,932		35,568	
68	Deemed Taxable Capital		448,676						-15,928		468,612	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
72	Net Amount (Taxable Capital x Rate)		1,346						60		1,406	
73												
74	Federal (LCT)											
75	Base	18	502,176						-45,808		456,368	
76	Less: Exemption	19	107,000						-107,000		0	
77	Deemed Taxable Capital		395,176						-152,808		456,368	
78												
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		889						138		1,027	
82	Less: Federal Surtax	21	339						-339		0	
83												
84	Net LCT		550						-201		1,027	
85												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
86	III) INCLUSION IN RATES											
87												
88	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
89												
90	Income Tax (grossed-up)	22	7,052									
91	LCT (grossed-up)	23	671									
92	Ontario Capital Tax	24	1,346									
93												
94												
95	Total S. 93 PILs Rate Adjustment	25	9,069									
96												
97												
98												
99	IV) FUTURE TRUE-UPS (post June 2002)											
100	IV a) Calculation of the True-up Variance								DR/(CR)			
101												
102	Employee Benefit Plans - Accrued, Not Paid	3							0			
103	Tax reserves deducted in prior year	4							0			
104	Reserves from financial statements-end of year	4							0			
105	Regulatory Adjustments	5							0			
106	Other additions "Material" Items "TAXREC"	6							0			
107	Other additions "Material" Items "TAXREC 2"	6							0			
108												
109	Employee Benefit Plans - Paid Amounts	8							0			
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0			
113	Tax reserves claimed in current year	4							0			
114	Reserves from F/S beginning of year	4							0			
115	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
117	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							9,617			
119												
120	Total TRUE-UPS before tax effect	26						=	-9,617			
121												
122	Income Tax Rate (excluding surtax)							x	18.00%			
123												
124	Income Tax Effect on True-up adjustments							=	-1,731			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								-1,731			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
131												
132	TRUE-UP VARIANCE								(2,111)			
133												
134	IV b) Calculation of the Deferral Account Variance											
135												
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	30,243			
137												
138	REVISED CORPORATE INCOME TAX RATE							x	19.12%			
139												
140	REVISED REGULATORY INCOME TAX							=	5,782			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			
143												
144	Total Revised Regulatory Income Tax							=	5,782			
145												
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	5,782			
147												
148	Regulatory Income Tax Variance							=	0			
149												
150	Ontario Capital Tax											
151	Base							=	502,176			
152	Less: Exemption							-	35,568			
153	Revised deemed taxable capital							=	466,608			
154												
155	Rate (as a result of legislative changes)							x	0.3000%			
156												
157	Revised Ontario Capital Tax							=	1,400			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	1,346			
159	Regulatory Ontario Capital Tax Variance							=	54			
160												
161	Federal LCT											
162	Base								502,176			
163	Less: Exemption							-	71,136			
164	Revised Federal LCT							=	431,040			
165												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
166	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								970			
169	Less: Federal surtax							-	339			
170	Revised Net LCT							=	631			
171												
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	550			
173	Regulatory Federal LCT Variance							=	81			
174												
175	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
176												
177	Income Tax (grossed-up)							+	0			
178	LCT (grossed-up)							+	98			
179	Ontario Capital Tax							+	54			
180												
181	DEFERRAL ACCOUNT VARIANCE							=	152			
182												
183	TRUE-UP VARIANCE (from cell I132)							+	(2,111)			
184												
185	Deferral Account Entry (Positive Entry = Debit)							=	(1,959)			
186	<i>(Deferral Account Variance + True-up Variance)</i>											
187	<i>To be included as deferral account in rate application)</i>											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
193	Total deemed interest (REGINFO)								18,204			
194	Interest phased-in (Cell C36)								13,561			
195												
196	Variance due to phase-in of debt structure								4,643			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels											
200	Above Deemed Debt per Rate Handbook)											
201	Interest deducted on MoF filing (Cell K36+K41)								804			
202	Total deemed interest (REGINFO CELL D57)								18,204			
203												
204	Variance caused by excess debt								0			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207												
208	Total Interest Variance								4,643			
209												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Asphodel-Norwood Distribution Inc.					
8	Reporting period: January 1, 2002 - December 31, 2002					
9	Taxation Year's start date: January 1, 2002					
10	Taxation Year's end date: December 31, 2002					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		628	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wire related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts					
28	in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.					
29	Description:					
30	Income:					
31	Distribution Revenue	+	489,120		489,120	
32	Other Income	+	25,627		25,627	
33	Miscellaneous income	+			0	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	349,371		349,371	
40	Administration	-	21,179		21,179	
41	Customer billing and collecting	-	51,977		51,977	
42	Amortization	-	21,501		21,501	
43	Operations and maintenance	-	78,425		78,425	
44	Ontario Capital Tax	-	0		0	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	-7,706	0	-7,706	
51	Less: Interest expense for accounting purposes	-	804		804	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	-8,510	0	-8,510	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Depreciation & Amortization	+	21,501	0	21,501	
61	Employee benefit plans-accrued, not paid	+	0	0	0	
62	Tax reserves deducted in prior year	+	0	0	0	
63	Reserves from financial statements- end of year	+			0	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	0	0	0	
67						
68	Subtotal		21,501	0	21,501	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+			0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	0	0	0	
79						
80	Total Additions	=	21,501	0	21,501	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		0	0	0	
92	Total Other Additions		0	0	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	16,150		16,150	
96	Cumulative eligible capital deduction	-			0	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-			0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	0	0	0	
103	Reserves from F/S- beginning of year	-			0	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-			0	
107	Material deduction items from TAXREC 2	-	9,617	0	9,617	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	25,767	0	25,767	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-			0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	25,767	0	25,767	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	-12,776	0	-12,776	
132	DEDUCT:					
133	Non-capital loss applied	-			0	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	(12,776)	0	(12,776)	
136						
137	Net Federal Income Tax	+	0		0	
138	Net Ontario Income Tax	+	0		0	
139	Subtotal	=	0	0	0	
140	Less: Miscellaneous tax credits	-			0	
141	Total Income Tax	=	0	0	0	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					
148						
149	Paid-up capital stock	+	645,492		645,492	350
150	Retained earnings (if deficit, deduct)	+/-	-23,297		-23,297	351
151	Capital and other surplus excluding	+	111,265		111,265	352
152	appraisal surplus	+			0	
153	Loans and advances	+			0	
154	Bank loans	+			0	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+			0	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	733,460	0	733,460	370
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	733,460	0	733,460	390
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+			0	
174	Loans and advances to unrelated corporations	+	277,092		277,092	406
175	Eligible loans and advances to related corporations	+			0	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	277,092	0	277,092	410
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	886,408		886,408	420
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	886,408	0	886,408	430
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	886,408	0	886,408	450
200						
201						
202	Investment Allowance		229,280	0	229,280	
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	733,460	0	733,460	
207	Subtract: Investment Allowance	-	229,280	0	229,280	
208						
209	Taxable Capital	=	504,180	0	504,180	470
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		35,568		35,568	541
213						
214	Net Taxable Capital		468,612	0	468,612	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		1,406	0	1,406	
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					T2 Sch 3
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	645,492	0	645,492	13
230	Retained earnings	+			0	
231	Contributed surplus	+	111,265		111,265	105
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+			0	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	756,757	0	756,757	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-	23,297		23,297	122
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	23,297	0	23,297	
248						
249	Capital for the year		733,460	0	733,460	190
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+			0	
254	Loan or advance to another corporation	+	277,092		277,092	402
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	277,092	0	277,092	490
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	733,460	0	733,460	C
268						
269	Deduct: Investment allowance	-	277,092	0	277,092	D
270						
271	Taxable Capital for taxation year	=	456,368	0	456,368	500
272						
273	Deduct: Capital Deduction \$10,000,000	-	0	0	0	20C
274						
275	Taxable Capital	=	456,368	0	456,368	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	21C
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	1,026.83	0.00	1,026.83	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	0	0	0	
287						
288	Net Part I.3 Tax LCT Payable	=	1,027	0	1,027	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	0	0	0	
293	Ontario Capital Tax	+	1,406	0	1,406	
294	Federal Large Corporations Tax	+	1,027	0	1,027	
295						
296	Total income and capital taxes	=	2,433	0	2,433	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Asphodel-Norwood Distribution Inc.					
8	Reporting period: January 1, 2002 - December 31, 2002					
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Utility Name: Asphodel-Norwood Distribution Inc.					
9	Reporting period: January 1, 2002 - December 31, 2002					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		628			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+			0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	0	0	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		0	0	0	
96	Total Additions		0	0	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for deferred restructuring cost	-	9617		9617	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	9617	0	9617	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135	Allowance for deferred restructuring cost		9617	0	9617	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		9617	0	9617	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		9617	0	9617	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	36.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	36.62%				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP		"SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes												
3															
4															
5	Utility Name: Asphodel-Norwood Distribution Inc.														
6	Reporting period: January 1, 2002 - December 31, 2002														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			2,146		2,091		2,091		2,091		2,091		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		2,146		9,409										11,555
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				152										152
	Deferral Account Entry	+/-													
15	(True-up adjustments) (3)				(2,111)										(2,111)
16	Carrying charges	+/-													0
	PILs collected from	-													
17	customers				7,505										7,505
18															
19	Ending balance:		2,146		2,091		2,091		2,091		2,091		2,091		2,091
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Answer:														
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Utility Name: Asphodel Norwood Distribution Inc			
4	Reporting period: January 1 2003 to December 31, 2003			
5				
6	Days in reporting period:	365	days	365
7	Total days in the calendar year:	365	days	365
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Y
13				
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16				
17	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
22				
23	Accounting Year End		Date	
24				
25	MARR NO TAX CALCULATIONS			
26	SHEET #7. FINAL RUD MODEL DATA			
27	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			502,176
31				
32	Common Equity Ratio (CER)			50.00%
33				
34	1-CER			50.00%
35				
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.25%
39				
40	Market Adjusted Revenue Requirement			43,011
41				
42	1999 return from RUD Sheet #7			-5,052
43				
44	Total Incremental revenue			48,063
45	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			16,021
48	Amount allowed in 2002, Year 2			16,021
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
51	Equity			251,088
52				
53	Return at target ROE			24,807
54				
55	Debt			251,088
56				
57	Deemed interest amount in EBIT			18,204
58				
59	Phase-in of interest - Year 1 (2001)			4,643
60	$((D38+D43)/D36)*D54$			
61	Phase-in of interest - Year 2 (2002)			11,423
62	$((D38+D43+D44)/D36)*D54$			
63	Phase-in of interest - Year 3 (2003) and forward			11,423
64	$((D38+D43+D44)/D36)*D54$ (due to Bill 210)			
65				
66				
67				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
7	Utility Name: Asphodel Norwood Distribution Inc											
8	Reporting period: January 1 2003 to December 31, 2003											Column
9	Days in reporting period:	365	days									Brought
10	Total days in the calendar year:	365	days									From
11												TAXREC
12												
13												
14	II) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	32,042						-2,686		29,356	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	26,015						-2,194		23,821	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						0		0	
22	Tax reserves deducted in prior year	4	0						0		0	
23	Reserves from financial statements-end of year	4	0						0		0	
24	Regulatory Adjustments	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0						0		0	
28	"Material" Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	
30												
31	Deductions:											
32	Capital Cost Allowance and CEC	7	14,253						3,084		17,337	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	13,561						-12,593		968	
37	Tax reserves claimed in current year	4	0						0		0	
38	Reserves from F/S beginning of year	4	0						0		0	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	
45	Material Items from "TAXREC 2" worksheet	12	0						5,252		5,252	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		30,243						(9,137)		29,619	
49												
50	CORPORATE INCOME TAX RATE											
51	Deemed %	13	19.12%						0.0000%		19.12%	
52												
53	REGULATORY INCOME TAX		5,782						-119		5,663	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		5,782						-119		5,663	
59												
60	To determine the exemptions for capital tax and large corporations tax:											
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		1%									
62												
63	III) CAPITAL TAXES											
64												
65	Ontario											
66	Base	15	502,176						50,764		552,940	
67	Less: Exemption	16	53,500						-53,500		0	
68	Deemed Taxable Capital		448,676						-2,736		552,940	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
72	Net Amount (Taxable Capital x Rate)		1,346						313		1,659	
73												
74	Federal (LCT)											
75	Base	18	502,176						10,754		512,930	
76	Less: Exemption	19	107,000						-107,000		0	
77	Deemed Taxable Capital		395,176						-96,246		512,930	
78												
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		889						265		1,154	
82	Less: Federal Surtax	21	339						-7		332	
83												
84	Net LCT		550						258		822	
85												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
86	III) INCLUSION IN RATES											
87												
88	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
89												
90	Income Tax (grossed-up)	22	7,052									
91	LCT (grossed-up)	23	671									
92	Ontario Capital Tax	24	1,346									
93												
94												
95	Total S. 93 PILs Rate Adjustment	25	9,069									
96												
97												
98												
99	IV) FUTURE TRUE-UPS (post June 2002)											
100	IV a) Calculation of the True-up Variance								DR/(CR)			
101												
102	Employee Benefit Plans - Accrued, Not Paid	3							0			
103	Tax reserves deducted in prior year	4							0			
104	Reserves from financial statements-end of year	4							0			
105	Regulatory Adjustments	5							0			
106	Other additions "Material" Items "TAXREC"	6							0			
107	Other additions "Material" Items "TAXREC 2"	6							0			
108												
109	Employee Benefit Plans - Paid Amounts	8							0			
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0			
113	Tax reserves claimed in current year	4							0			
114	Reserves from F/S beginning of year	4							0			
115	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
117	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							5,252			
119												
120	Total TRUE-UPS before tax effect	26						=	-5,252			
121												
122	Income Tax Rate (excluding surtax)							x	18.00%			
123												
124	Income Tax Effect on True-up adjustments							=	-945			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								-945			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
131												
132	TRUE-UP VARIANCE								(1,153)			
133												
134	IV b) Calculation of the Deferral Account Variance											
135												
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	30,243			
137												
138	REVISED CORPORATE INCOME TAX RATE							x	19.12%			
139												
140	REVISED REGULATORY INCOME TAX							=	5,782			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			
143												
144	Total Revised Regulatory Income Tax							=	5,782			
145												
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	5,782			
147												
148	Regulatory Income Tax Variance							=	0			
149												
150	Ontario Capital Tax											
151	Base							=	502,176			
152	Less: Exemption							-	53,500			
153	Revised deemed taxable capital							=	448,676			
154												
155	Rate (as a result of legislative changes)							x	0.3000%			
156												
157	Revised Ontario Capital Tax							=	1,346			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	1,346			
159	Regulatory Ontario Capital Tax Variance							=	0			
160												
161	Federal LCT											
162	Base								502,176			
163	Less: Exemption							-	107,000			
164	Revised Federal LCT							=	395,176			
165												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
166	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								889			
169	Less: Federal surtax							-	339			
170	Revised Net LCT							=	550			
171												
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	550			
173	Regulatory Federal LCT Variance							=	0			
174												
175	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
176												
177	Income Tax (grossed-up)							+	0			
178	LCT (grossed-up)							+	0			
179	Ontario Capital Tax							+	0			
180												
181	DEFERRAL ACCOUNT VARIANCE							=	0			
182												
183	TRUE-UP VARIANCE (from cell I132)							+	(1,153)			
184												
185	Deferral Account Entry (Positive Entry = Debit)							=	(1,153)			
186	<i>(Deferral Account Variance + True-up Variance)</i>											
187	<i>To be included as deferral account in rate application)</i>											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
193	Total deemed interest (REGINFO)								18,204			
194	Interest phased-in (Cell C36)								13,561			
195												
196	Variance due to phase-in of debt structure								4,643			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels											
200	Above Deemed Debt per Rate Handbook)											
201	Interest deducted on MoF filing (Cell K36+K41)								968			
202	Total deemed interest (REGINFO CELL D57)								18,204			
203												
204	Variance caused by excess debt								0			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207												
208	Total Interest Variance								4,643			
209												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Asphodel Norwood Distribution Inc					
8	Reporting period: January 1 2003 to December 31, 2003					
9	Taxation Year's start date: January 1, 2003					
10	Taxation Year's end date: December 31, 2003					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		628	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wire related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts					
28	in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.					
29	Description:					
30	Income:					
31	Distribution Revenue	+	160,569		160,569	
32	Other Income	+	13,287		13,287	
33	Miscellaneous income	+	16,460		16,460	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	0		0	
40	Administration	-	22,006		22,006	
41	Customer billing and collecting	-	50,644		50,644	
42	Amortization	-	23,821		23,821	
43	Operations and maintenance	-	61,484		61,484	
44	Ontario Capital Tax	-	3,006		3,006	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	29,356	0	29,356	
51	Less: Interest expense for accounting purposes	-	968		968	
52	Provision for payments in lieu of income taxes	-	5,827		5,827	
53	Net Income (loss)	=	22,561	0	22,561	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	5,827	0	5,827	
60	Depreciation & Amortization	+	23,821	0	23,821	
61	Employee benefit plans-accrued, not paid	+	0	0	0	
62	Tax reserves deducted in prior year	+	0	0	0	
63	Reserves from financial statements- end of year	+			0	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	0	0	0	
67						
68	Subtotal		29,648	0	29,648	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+			0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	0	0	0	
79						
80	Total Additions	=	29,648	0	29,648	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		0	0	0	
92	Total Other Additions		0	0	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	17,337		17,337	
96	Cumulative eligible capital deduction	-			0	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-			0	
99	Regulatory adjustments :	-			0	
100	CCA	-	0		0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	0	0	0	
103	Reserves from F/S- beginning of year	-			0	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-			0	
107	Material deduction items from TAXREC 2	-	5,252	0	5,252	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	22,589	0	22,589	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-			0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	22,589	0	22,589	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	29,619	0	29,619	
132	DEDUCT:					
133	Non-capital loss applied	-	19575		19575	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	10,044	0	10,044	
136						
137	Net Federal Income Tax	+	2,422		2,422	
138	Net Ontario Income Tax	+	1,256		1,256	
139	Subtotal	=	3,678	0	3,678	
140	Less: Miscellaneous tax credits	-			0	
141	Total Income Tax	=	3,678	0	3,678	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					
148						
149	Paid-up capital stock	+	645,492		645,492	
150	Retained earnings (if deficit, deduct)	+/-	-5,988		-5,988	
151	Capital and other surplus excluding	+	111,265		111,265	
152	appraisal surplus	+			0	
153	Loans and advances	+			0	
154	Bank loans	+			0	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+			0	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+	5,459		5,459	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	756,228	0	756,228	
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	756,228	0	756,228	
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+			0	
174	Loans and advances to unrelated corporations	+			0	
175	Eligible loans and advances to related corporations	+	243,298		243,298	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	243,298	0	243,298	
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	905,066		905,066	
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	905,066	0	905,066	
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	905,066	0	905,066	
200						
201						
202	Investment Allowance		203,288	0	203,288	
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	756,228	0	756,228	
207	Subtract: Investment Allowance	-	203,288	0	203,288	
208						
209	Taxable Capital	=	552,940	0	552,940	
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000				0	
213						
214	Net Taxable Capital		552,940	0	552,940	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		1,659	0	1,659	
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	645,492	0	645,492	
230	Retained earnings	+			0	
231	Contributed surplus	+	111,265		111,265	
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+			0	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+	5,459		5,459	
238						
239	Subtotal	=	762,216	0	762,216	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-	5,988		5,988	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	5,988	0	5,988	
248						
249	Capital for the year		756,228	0	756,228	
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+			0	
254	Loan or advance to another corporation	+	243,298		243,298	
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	243,298	0	243,298	
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	756,228	0	756,228	
268						
269	Deduct: Investment allowance	-	243,298	0	243,298	
270						
271	Taxable Capital for taxation year	=	512,930	0	512,930	
272						
273	Deduct: Capital Deduction \$10,000,000	-	0	0	0	
274						
275	Taxable Capital	=	512,930	0	512,930	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	1,154.09	0.00	1,154.09	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	112	0	112	
287						
288	Net Part I.3 Tax LCT Payable	=	1,042	0	1,042	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	3,678	0	3,678	
293	Ontario Capital Tax	+	1,659	0	1,659	
294	Federal Large Corporations Tax	+	1,042	0	1,042	
295						
296	Total income and capital taxes	=	6,378	0	6,378	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Asphodel Norwood Distribution Inc					
8	Reporting period: January 1 2003 to December 31, 2003					
9						
10	<i>TAX RESERVES</i>					
11	<i>Opening balance:</i>					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	<i>Ending balances:</i>					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Utility Name: Asphodel Norwood Distribution Inc					
9	Reporting period: January 1 2003 to December 31, 2003					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		628			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+			0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	0	0	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		0	0	0	
96	Total Additions		0	0	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for Deferred Restructuring Costs	-	5251.88		5251.88	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	5251.88	0	5251.88	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135	Allowance for Deferred Restructuring Costs		5251.88	0	5251.88	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		5251.88	0	5251.88	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		5251.88	0	5251.88	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	36.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	36.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	36.62%				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP		"SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes												
3															
4															
5	Utility Name: Asphodel Norwood Distribution Inc														
6	Reporting period: January 1 2003 to December 31, 2003														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			2,146		2,091		1,354		1,354		1,354		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		2,146		9,409		11,336								22,891
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				152		0								152
	Deferral Account Entry	+/-													
15	(True-up adjustments) (3)				(2,111)		(1,153)								(3,264)
16	Carrying charges	+/-													0
	PILs collected from	-													
17	customers				7,505		10,920								18,425
18															
19	Ending balance:		2,146		2,091		1,354		1,354		1,354		1,354		1,354
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Answer:	Option (3)													
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Asphodel-Norwood Distribution Inc				
4	Reporting period: 2004				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		1%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			502,176	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			43,011	
42					
43	1999 return from RUD Sheet #7			-5,052	5,052
44					
45	Total Incremental revenue			48,063	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			16,021	16,021
48	Amount allowed in 2002			16,021	16,021
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				37,094
54					
55	Equity			251,088	
56					
57	Return at target ROE			24,807	
58					
59	Debt			251,088	
60					
61	Deemed interest amount in 100% of MARR			18,204	
62					
63	Phase-in of interest - Year 1 (2001)			4,642	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			11,423	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			11,423	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
7	Utility Name: Asphodel-Norwood Distribution Inc											
8	Reporting period: 2004											Column
9	Days in reporting period:	366	days									Brought
10	Total days in the calendar year:	366	days									From
11												TAXREC
12												
13	I) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	32,042						-15,292		16,750	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	26,015						-1,862		24,153	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5							0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							29		29	
28	"Material" Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	14,256						3,714		17,970	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	13,561						-12,705		856	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							5,252		5,252	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		30,243						(20,864)	Before loss C/F	16,854	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%						17.0079%		36.13%	
52												
53	REGULATORY INCOME TAX		5,782						307	Actual	6,089	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		5,782						307	Actual	6,089	
59												
60												
61	II) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	502,176						182,818		684,994	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	53,500						-53,500		0	
66	Taxable Capital		448,676						129,318		684,994	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		1,346						709		2,055	
71												
72	Federal Large Corporations Tax											
73	Base	18	502,176						168,338		670,514	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	107,000						468,800		575,800	
75	Taxable Capital		395,176						637,138		94,714	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		889						-700		189	
80	Less: Federal Surtax 1.12% x Taxable Income	21	339						-339		0	
81												
82	Net LCT		550						-1,038		189	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
87												
88	Income Tax (proxy tax is grossed-up)	22	7,052							Actual 2004	6,089	
89	LCT (proxy tax is grossed-up)	23	671							Actual 2004	189	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	1,346							Actual 2004	2,055	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	9,069							Actual 2004	8,333	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							0			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							5,252			
117												
118	Total TRUE-UPS before tax effect	26						=	-5,252			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	17.50%			
121												
122	Income Tax Effect on True-up adjustments							=	-919			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								-919			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								17.50%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								(1,114)			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	30,243			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	18.62%			
137												
138	REVISED REGULATORY INCOME TAX							=	5,631			
139												
140	Less: Revised Miscellaneous Tax Credits							-	0			
141												
142	Total Revised Regulatory Income Tax							=	5,631			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	5,782			
145												
146	Regulatory Income Tax Variance							=	(151)			
147												
148	Ontario Capital Tax											
149	Base							=	502,176			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	(4,497,824)			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	0			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	1,346			
157	Regulatory Ontario Capital Tax Variance							=	(1,346)			
158												
159	Federal LCT											
160	Base							=	502,176			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT							=	(49,497,824)			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	550			
171	Regulatory Federal LCT Variance							=	(550)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								17.50%			
174												
175	Income Tax (grossed-up)							+	(183)			
176	LCT (grossed-up)							+	(667)			
177	Ontario Capital Tax							+	(1,346)			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(2,197)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	(1,114)			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(3,311)			
184	(Deferral Account Variance + True-up Variance)											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								18,204			
192	Interest phased-in (Cell C36)								13,561			
193												
194	Variance due to phase-in of debt component of MARR in rates								4,643			
195	according to the Board's decision											
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								856			
200	Total deemed interest (REGINFO CELL D61)								18,204			
201												
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								4,643			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
6	Section A: Identification:					
7	Utility Name: Asphodel-Norwood Distribution Inc					
8	Reporting period: 2004					
9	Taxation Year's start date:		1-Jan-04			
10	Taxation Year's end date:		31-Dec-04			
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		628	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	Y			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+	159,899		159,899	
33	Other Income	+	15,901		15,901	
34	Miscellaneous income	+	16,905		16,905	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	0		0	
40	Administration	-	18,399		18,399	
41	Customer billing and collecting	-	52,685		52,685	
42	Operations and maintenance	-	78,559		78,559	
43	Amortization	-	24,153		24,153	
44	Ontario Capital Tax	-	2,159		2,159	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	16,750	0	16,750	
51	Less: Interest expense for accounting purposes	-	856		856	
52	Provision for payments in lieu of income taxes	-	6,020		6,020	
53	Net Income (loss)	=	9,874	0	9,874	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	6,020	0	6,020	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	24,153	0	24,153	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+			0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	0	0	0	
68						
69	Subtotal		30,173	0	30,173	
70						
71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+	29		29	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	Total Other Additions	=	29	0	29	
80						
81	Total Additions	=	30,202	0	30,202	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	Total Other additions >materiality level		0	0	0	
92	Other deductions (less than materiality level)		29	0	29	
93	Total Other Additions		29	0	29	
94						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	17,970		17,970	
97	Cumulative eligible capital deduction	-			0	
98	Employee benefit plans-paid amounts	-			0	
99	Items capitalized for regulatory purposes	-			0	
100	Regulatory adjustments :	-			0	
101	CCA	-			0	
102	other deductions	-			0	
103	Tax reserves - end of year	-	0	0	0	
104	Reserves from financial statements- beginning of year	-	0	0	0	
105	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-			0	
108	Material deduction items from TAXREC 2	-	5,252	0	5,252	
109	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110						
111	Subtotal	=	23,222	0	23,222	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-			0	
114	Gain on disposal of assets	-			0	
115		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	0	0	0	
119						
120	Total Deductions	=	23,222	0	23,222	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		0	0	0	
130	Total Other Deductions		0	0	0	
131						
132	TAXABLE INCOME	=	16,854	0	16,854	
133	DEDUCT:					
134	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136					0	
137	NET TAXABLE INCOME	=	16,854	0	16,854	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	3,729		3,729	
141	Net Ontario Income Tax (Must agree with tax return)	+	2,360		2,360	
142	Subtotal	=	6,089	0	6,089	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
144	Total Income Tax	=	6,089	0	6,089	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.13%		22.13%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149	Blended Income Tax Rate		36.13%		36.13%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	645,492		645,492	
158	Retained earnings (if deficit, deduct)	+/-	-1,366		-1,366	
159	Capital and other surplus excluding	+	111,265		111,265	
160	appraisal surplus	+			0	
161	Loans and advances	+			0	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+			0	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+	12,335		12,335	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+			0	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	767,726	0	767,726	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	767,726	0	767,726	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+			0	
182	Loans and advances to unrelated corporations	+			0	
183	Eligible loans and advances to related corporations	+	97,212		97,212	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	97,212	0	97,212	
187						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	902,100		902,100	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	Total assets as adjusted	=	902,100	0	902,100	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	902,100	0	902,100	
208						
209						
210	Investment Allowance		82,732	0	82,732	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	767,726	0	767,726	
215	Subtract: Investment Allowance	-	82,732	0	82,732	
216						
217	Taxable Capital	=	684,994	0	684,994	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		0	0	0	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		684,994	0	684,994	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		2,055	0	2,055	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	645,492		645,492	
239	Retained earnings	+			0	
240	Contributed surplus	+	111,265		111,265	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+			0	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+	12,335		12,335	
247						
248	Subtotal	=	769,092	0	769,092	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-	1,366		1,366	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	1,366	0	1,366	
257						
258	Capital for the year		767,726	0	767,726	
259						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+			0	
263	Loan or advance to another corporation	+	97,212		97,212	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	97,212	0	97,212	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	767,726	0	767,726	
277						
278	Deduct: Investment allowance	-	97,212	0	97,212	
279						
280	Taxable Capital for taxation year	=	670,514	0	670,514	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	575,800	0	575,800	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	94,714	0	94,714	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	189	0	189	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	189	0	189	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	6,089	0	6,089	
304	Ontario Capital Tax	+	2,055	0	2,055	
305	Federal Large Corporations Tax	+	189	0	189	
306						
307	Total income and capital taxes	=	8,333	0	8,333	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.1	
6						
7	Utility Name: Asphodel-Norwood Distribution Inc					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.1	
7						
8	Utility Name: Asphodel-Norwood Distribution Inc					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
11	Materiality Level:		628			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	Allowance for deferred restructuring costs	-	5,252		5,252	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	5,252	0	5,252	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137	Allowance for deferred restructuring costs		5,252	0	5,252	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		5,252	0	5,252	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		5,252	0	5,252	
149						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates					Version 2004.1				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: Asphodel-Norwood Distribution Inc									
5	Reporting period: 2004									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications									
10	Income Range		0		200,001					
11	RAM 2002		to		to	>700,000				
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		0.00%							
16	and Ontario blended		19.12%		34.12%	38.62%				
17	Blended rate		19.12%	0.00%	34.12%	38.62%				
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2004									
27	Income Range		0	250,001	400,001	>1,128,000				
28	Expected Rates 2004		to	to	to					
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.200%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2004 Tax Returns									
45	Income Range		0	250,001	400,001	>1,128,000				
46			to	to	to					
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	0							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	575,800							
59	* Include copies of the actual tax return allocation calculations in your submission:									
60	Ontario CT23 page 11; federal T2 Schedule 36									
61										
62										
63										
64										

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes										
3	Utility Name:		Asphodel-Norwood Distribution Inc										Version 2004.1
4	Reporting period:		2004										RRR # 2.1.8
5	Sign Convention: + for increase; - for decrease												
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=			2,146		2,091		1,354		-2,031		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	2,146		9,409		11,336		9,636		0		32,527
14	True-up Variance Adjustment (2)	+/-			-2,111		-1,153		-1,114		0		-4,378
15	Deferral Account Variance Adjustment (3)	+/-			152		0		-2,197		0		-2,045
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-											0
18	PILs collected from customers - Proxy (5)	-	0		-7,505		-10,920		-9,710				-28,135
19													
20	Ending balance: # 1562		2,146		2,091		1,354		-2,031		-2,031		-2,031
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													
24	Note:												
25	The purposes of this worksheet is to show the movement in Account 1562.												
26	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities												
27													
28	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.												
29	Answer: 3												
30													
31													
32													
33	(1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.												
34	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.												
35	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.												
36	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.												
37	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.												
38													
39													
40	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet												
41													
42	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet												
43													
44	(4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.												
45													
46	(5) This should equal the actual kWhs for the period (including net unbilled at period end), multiplied by the PILs proxy rates from the Q4 2001 and 2002 PILs worksheets for 2002, 2003 and January 1 to March 31, 2004.												
47	In 2004, use the Board-approved 2002 PILs proxy rate for the period April 1 to December 31, 2004 added to the result from the sentence above for January 1 to March 31, 2004.												
48													
49													
50													
51	(6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.												
52													
53													
54													
55													
56													
57													
58													
59													
60													

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Utility Name: Lakefield Distribution Inc.			
4	Reporting period: January 1, 2002 to December 31, 2002			
5				
6	Days in reporting period:	365	days	
7	Total days in the calendar year:	365	days	
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Y
13				
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16				
17	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
22				
23	Accounting Year End		Date	31-Dec
24				
25	MARR NO TAX CALCULATIONS			
26	SHEET #7. FINAL RUD MODEL DATA			
27	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			1,514,121
31				
32	Common Equity Ratio (CER)			50.00%
33				
34	1-CER			50.00%
35				
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.25%
39				
40	Market Adjusted Revenue Requirement			129,684
41				
42	1999 return from RUD Sheet #7			41,341
43				
44	Total Incremental revenue			88,343
45	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			29,448
48	Amount allowed in 2002, Year 2			29,448
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
51	Equity			757,061
52				
53	Return at target ROE			74,798
54				
55	Debt			757,061
56				
57	Deemed interest amount in EBIT			54,887
58				
59	Phase-in of interest - Year 1 (2001)			29,960
60	$((D38+D43)/D36)*D54$			
61	Phase-in of interest - Year 2 (2002)			42,424
62	$((D38+D43+D44)/D36)*D54$			
63	Phase-in of interest - Year 3 (2003) and forward			42,424
64	$((D38+D43+D44)/D36)*D54$ (due to Bill 210)			
65				
66				
67				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F				
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing				
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance				
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)				
5											Version XX.xx				
6			\$						\$		\$				
7	Utility Name: Lakefield Distribution Inc.														
8	Reporting period: January 1, 2002 to December 31, 2002										Column			DO NOT INPUT	
9	Days in reporting period:	365	days								Brought				
10	Total days in the calendar year:	365	days								From				
11											TAXREC				
12															
13															
14	II. CORPORATE INCOME TAXES														
15	Regulatory Net Income	1	100,237						-33,105		67,132				
16															
17	BOOK TO TAX ADJUSTMENTS														
18															
19	Additions:														
20	Depreciation & Amortization	2	71,051						-3,008		68,043				
21	Employee Benefit Plans - Accrued, Not Paid	3	0						0		0				
22	Tax reserves deducted in prior year	4	0						0		0				
23	Reserves from financial statements-end of year	4	0						0		0				
24	Regulatory Adjustments	5	0						0		0				
25	Other Additions (See Tab entitled "TAXREC")														
26	"Material" Items from "TAXREC" worksheet	6	0						0		0				
27	Other Additions (not "Material") "TAXREC"	6	0						0		0				
28	"Material" Items from "TAXREC 2" worksheet	6	0						0		0				
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0				
30															
31	Deductions:														
32	Capital Cost Allowance and CEC	7	53,525						-796		52,729				
33	Employee Benefit Plans - Paid Amounts	8	0						0		0				
34	Items Capitalized for Regulatory Purposes	9	0						0		0				
35	Regulatory Adjustments	10	0						0		0				
36	Interest Expense Deemed/ Incurred	11	42,424						-41,052		1,372				
37	Tax reserves claimed in current year	4	0						0		0				
38	Reserves from F/S beginning of year	4	0						0		0				
39	Contributions to deferred income plans	3	0						0		0				
40	Contributions to pension plans	3	0						0		0				
41	Interest capitalized for accounting but deducted for tax	11	0						0		0				
42	Other Deductions (See Tab entitled "TAXREC")														
43	"Material" Items from "TAXREC" worksheet	12	0						0		0				
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0				
45	Material Items from "TAXREC 2" worksheet	12	0						17,344		17,344				
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0				
47															
48	REGULATORY TAXABLE INCOME/(LOSSES)		75,339						(60,617)	Cell K48 does not	63,730		Non capital loss?		
49													Income should be 21,371		
50	CORPORATE INCOME TAX RATE														
51	Deemed %	13	19.12%						0.0000%		19.12%				
52															
53	REGULATORY INCOME TAX		14,405						-2,220		12,185				
54	Taxable Income x Rate														
55															
56	Miscellaneous Tax Credits	14	0						0		0				
57															
58	Total Regulatory Income Tax		14,405						-2,220		12,185				
59															
60	To determine the exemptions for capital tax and large corporations tax:														
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		2%												
62															
63	III. CAPITAL TAXES														
64															
65	Ontario														
66	Base	15	1,514,121						90,332		1,604,453				
67	Less: Exemption	16	162,000						-48,813		113,187				
68	Deemed Taxable Capital		1,352,121						41,519		1,491,266				
69															
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%				
71															
72	Net Amount (Taxable Capital x Rate)		4,056						417		4,474				
73															
74	Federal (LCT)														
75	Base	18	1,514,121						41,127		1,555,248				
76	Less: Exemption	19	324,000						-324,000		0				
77	Deemed Taxable Capital		1,190,121						-282,873		1,555,248				
78															
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%				
80															
81	Gross Amount (Taxable Capital x Rate)		2,678						822		3,499				
82	Less: Federal Surtax	21	844						-130		714				
83															
84	Net LCT		1,834						692		2,786				
85															
86	III. INCLUSION IN RATES														
87															
88	Income Tax Rate used for gross- up (exclude surtax)		18.00%												
89															
90	Income Tax (grossed-up)	22	17,567												
91	LCT (grossed-up)	23	2,237												
92	Ontario Capital Tax	24	4,056												
93															
94															
95	Total S. 93 PILs Rate Adjustment	25	23,860												
96															
97															
98															
99	IV. FUTURE TRUE-UPS (post June 2002)														
100	IV a) Calculation of the True-up Variance								DR/(CR)						
101															
102	Employee Benefit Plans - Accrued, Not Paid	3							0		0				
103	Tax reserves deducted in prior year	4							0		0				
104	Reserves from financial statements-end of year	4							0		0				
105	Regulatory Adjustments	5							0		0				
106	Other additions "Material" Items "TAXREC"	6							0		0				
107	Other additions "Material" Items "TAXREC 2"	6							0		0				
108															
109	Employee Benefit Plans - Paid Amounts	8							0		0				
110	Items Capitalized for Regulatory Purposes	9							0		0				
111	Regulatory Adjustments	10							0		0				
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0		0				
113	Tax reserves claimed in current year	4							0		0				
114	Reserves from F/S beginning of year	4							0		0				
115	Contributions to deferred income plans	3							0		0				
116	Contributions to pension plans	3							0		0				
117	Other deductions "Material" Items "TAXREC"	12							0		0				
118	Other deductions "Material" Item "TAXREC 2"	12							17,344						
119															
120	Total TRUE-UPS before tax effect	26						=	-17,344						
121															
122	Income Tax Rate (excluding surtax)							x	18.00%						
123															
124	Income Tax Effect on True-up adjustments							=	-3,122						
125															
126	Less: Miscellaneous Tax Credits	14							0		0				
127															
128	Total Income Tax on True-ups								-3,122						
129															
130	Income Tax Rate used for gross-up (exclude surtax)								18.00%						
131															
132	TRUE-UP VARIANCE								(3,807)						
133															
134	IV b) Calculation of the Deferral Account Variance														
135															
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	75,339						
137															
138	REVISED CORPORATE INCOME TAX RATE							x	19.12%						
139															
140	REVISED REGULATORY INCOME TAX							=	14,405						

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPL"	ITEM	Initial						M of F	M of F	M of F				
2	DEFERRAL/VARIANCE ACCOUNTS	Estimate							Filing	Filing	Filing				
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance	Variance				
4	"Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)				
5											Version XX.xx				
6		\$							\$		\$				
141															
142	Less: Revised Miscellaneous Tax Credits							-	0						
143															
144	Total Revised Regulatory Income Tax							=	14,405						
145															
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	14,405						
147															
148	Regulatory Income Tax Variance							=	0						
149															
150	Ontario Capital Tax														
151	Base							=	1,514,121						
152	Less: Exemption							-	113,187						
153	Revised deemed taxable capital							=	1,400,934						
154															
155	Rate (as a result of legislative changes)							x	0.3000%						
156															
157	Revised Ontario Capital Tax							=	4,203						
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	4,056						
159	Regulatory Ontario Capital Tax Variance							=	146						
160															
161	Federal LCT														
162	Base								1,514,121						
163	Less: Exemption							-	226,374						
164	Revised Federal LCT							=	1,287,747						
165															
166	Rate (as a result of legislative changes)								0.2250%						
167															
168	Gross Amount								2,897						
169	Less: Federal surtax							-	844						
170	Revised Net LCT							=	2,054						
171															
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	1,634						
173	Regulatory Federal LCT Variance							=	220						
174															
175	Income Tax Rate used for gross-up (exclude surtax)								18.00%						
176															
177	Income Tax (grossed-up)							+	0						
178	LCT (grossed-up)							+	268						
179	Ontario Capital Tax							+	146						
180															
181	DEFERRAL ACCOUNT VARIANCE							=	414						
182															
183	TRUE-UP VARIANCE (from cell I132)							+	(3,807)						
184															
185	Deferral Account Entry (Positive Entry = Debit)							=	(3,393)						
186	(Deferral Account Variance + True-up Variance)														
187	To be included as deferral account in rate application)														
188															
189															
190	V) INTEREST PORTION OF TRUE-UP														
191	Variance Caused By Phase-in of Deemed Debt														
192															
193	Total deemed interest (REGINFO)								54,887						
194	Interest phased-in (Cell C36)								42,424						
195															
196	Variance due to phase-in of debt structure								12,463						
197	according to Rate Handbook														
198															
199	Other Interest Variances (i.e. Borrowing Levels														
200	Above Deemed Debt per Rate Handbook)														
201	Interest deducted on MoF filing (Cell K36+K41)								1,372						
202	Total deemed interest (REGINFO CELL D57)								54,887						
203															
204	Variance caused by excess debt								0						
205															
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0						
207															
208	Total Interest Variance								12,463						
209															

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Lakefield Distribution Inc.					
8	Reporting period: January 1, 2002 to December 31, 2002					
9	Taxation Year's start date: January 1, 2002					
10	Taxation Year's end date: December 31, 2002					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		1,893	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wire related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts					
28	in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.					
29	Description:					
30	Income:					
31	Distribution Revenue	+	1,380,191		1,380,191	
32	Other Income	+	30,264		30,264	
33	Miscellaneous income	+			0	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	861,587		861,587	
40	Administration	-	170,193		170,193	
41	Customer billing and collecting	-	91,517		91,517	
42	Amortization	-	68,043		68,043	
43	Operations and maintenance	-	147,483		147,483	
44	Ontario Capital Tax	-	4,500		4,500	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	67,132	0	67,132	
51	Less: Interest expense for accounting purposes	-	1,372		1,372	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	65,760	0	65,760	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Depreciation & Amortization	+	68,043	0	68,043	
61	Employee benefit plans-accrued, not paid	+	0	0	0	
62	Tax reserves deducted in prior year	+	0	0	0	
63	Reserves from financial statements- end of year	+			0	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	0	0	0	
67						
68	Subtotal		68,043	0	68,043	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+			0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	0	0	0	
79						
80	Total Additions	=	68,043	0	68,043	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		0	0	0	
92	Total Other Additions		0	0	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	52,729		52,729	
96	Cumulative eligible capital deduction	-			0	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-			0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	0	0	0	
103	Reserves from F/S- beginning of year	-			0	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-			0	
107	Material deduction items from TAXREC 2	-	17,344	0	17,344	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	70,073	0	70,073	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-			0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	70,073	0	70,073	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	63,730	0	63,730	
132	DEDUCT:					
133	Non-capital loss applied	-	42,360		42360	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	21,370	0	21,370	
136						
137	Net Federal Income Tax	+	5,582		5,582	
138	Net Ontario Income Tax	+	2,671		2,671	line 320
139	Subtotal	=	8,253	0	8,253	
140	Less: Miscellaneous tax credits	-			0	
141	Total Income Tax	=	8,253	0	8,253	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					Line CT 2
148						
149	Paid-up capital stock	+	1,692,891		1,692,891	350
150	Retained earnings (if deficit, deduct)	+/-	-4,629		-4,629	351
151	Capital and other surplus excluding	+			0	
152	appraisal surplus	+			0	
153	Loans and advances	+	159,007		159,007	352
154	Bank loans	+			0	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+			0	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	1,847,269	0	1,847,269	370
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	1,847,269	0	1,847,269	390
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+			0	
174	Loans and advances to unrelated corporations	+			0	
175	Eligible loans and advances to related corporations	+	292,021		292,021	406
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	292,021	0	292,021	410
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	2,221,602		2,221,602	420
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	2,221,602	0	2,221,602	430
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	2,221,602	0	2,221,602	450
200						
201						
202	Investment Allowance		242,816	0	242,816	460
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	1,847,269	0	1,847,269	
207	Subtract: Investment Allowance	-	242,816	0	242,816	
208						
209	Taxable Capital	=	1,604,453	0	1,604,453	470
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		113,187		113,187	541
213						
214	Net Taxable Capital		1,491,266	0	1,491,266	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		4,474	0	4,474	550
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					T2 Schedule
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	1,692,891	0	1,692,891	103
230	Retained earnings	+			0	
231	Contributed surplus	+	159,007		159,007	105
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+			0	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	1,851,898	0	1,851,898	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-	4,629		4,629	122
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	4,629	0	4,629	
248						
249	Capital for the year		1,847,269	0	1,847,269	190
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+			0	
254	Loan or advance to another corporation	+	292,021		292,021	402
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	292,021	0	292,021	490
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	1,847,269	0	1,847,269	
268						
269	Deduct: Investment allowance	-	292,021	0	292,021	
270						
271	Taxable Capital for taxation year	=	1,555,248	0	1,555,248	19C
272						
273	Deduct: Capital Deduction \$10,000,000	-	0	0	0	20C
274						
275	Taxable Capital	=	1,555,248	0	1,555,248	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	21C
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	3,499.31	0.00	3,499.31	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	239	0	239	
287						
288	Net Part I.3 Tax LCT Payable	=	3,260	0	3,260	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	8,253	0	8,253	
293	Ontario Capital Tax	+	4,474	0	4,474	
294	Federal Large Corporations Tax	+	3,260	0	3,260	
295						
296	Total income and capital taxes	=	15,987	0	15,987	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Lakefield Distribution Inc.					
8	Reporting period: January 1, 2002 to December 31, 2002					
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Utility Name: Lakefield Distribution Inc.					
9	Reporting period: January 1, 2002 to December 31, 2002					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		1,893			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+			0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	0	0	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		0	0	0	
96	Total Additions		0	0	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for deferred restructuring cost	-	17344		17344	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	17344	0	17344	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135	Allowance for deferred restructuring cost		17344	0	17344	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		17344	0	17344	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		17344	0	17344	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	36.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	36.62%				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP		"SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes												
3															
4															
5	Utility Name: Lakefield Distribution Inc.														
6	Reporting period: January 1, 2002 to December 31, 2002														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			6,474		2,944		2,944		2,944		2,944		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		6,474		25,528										32,002
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				414										414
	Deferral Account Entry	+/-													
15	(True-up adjustments) (3)				(3,807)										(3,807)
16	Carrying charges	+/-													0
	PILs collected from	-													
17	customers				25,665										25,665
18															
19	Ending balance:		6,474		2,944		2,944		2,944		2,944		2,944		2,944
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Answer:														
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Utility Name: Lakefield Distribution Inc			
4	Reporting period: January 1, 2003 to December 31, 2003			
5				
6	Days in reporting period:	365	days	365
7	Total days in the calendar year:	365	days	365
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Y
13				
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16				
17	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
22				
23	Accounting Year End		Date	31-Dec
24				
25	MARR NO TAX CALCULATIONS			
26	SHEET #7. FINAL RUD MODEL DATA			
27	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			1,514,121
31				
32	Common Equity Ratio (CER)			50.00%
33				
34	1-CER			50.00%
35				
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.25%
39				
40	Market Adjusted Revenue Requirement			129,684
41				
42	1999 return from RUD Sheet #7			41,341
43				
44	Total Incremental revenue			88,343
45	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			29,448
48	Amount allowed in 2002, Year 2			29,448
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
51	Equity			757,061
52				
53	Return at target ROE			74,798
54				
55	Debt			757,061
56				
57	Deemed interest amount in EBIT			54,887
58				
59	Phase-in of interest - Year 1 (2001)			29,960
60	$((D38+D43)/D36)*D54$			
61	Phase-in of interest - Year 2 (2002)			42,424
62	$((D38+D43+D44)/D36)*D54$			
63	Phase-in of interest - Year 3 (2003) and forward			42,424
64	$((D38+D43+D44)/D36)*D54$ (due to Bill 210)			
65				
66				
67				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
7	Utility Name: Lakefield Distribution Inc											
8	Reporting period: January 1, 2003 to December 31, 2003										Column	
9	Days in reporting period:	365	days								Brought	
10	Total days in the calendar year:	365	days								From	
11											TAXREC	
12												
13												
14	II) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	100,237						170,540		270,777	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	71,051						-4,484		66,567	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						0		0	
22	Tax reserves deducted in prior year	4	0						0		0	
23	Reserves from financial statements-end of year	4	0						0		0	
24	Regulatory Adjustments	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0						0		0	
28	"Material" Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	
30												
31	Deductions:											
32	Capital Cost Allowance and CEC	7	53,525						-535		52,990	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	42,424						-40,936		1,488	
37	Tax reserves claimed in current year	4	0						0		0	
38	Reserves from F/S beginning of year	4	0						0		0	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	
45	Material Items from "TAXREC 2" worksheet	12	0						9,213		9,213	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						1,200		1,200	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		75,339						134,998		272,453	
49												
50	CORPORATE INCOME TAX RATE											
51	Deemed %	13	19.12%						0.0000%		19.12%	
52												
53	REGULATORY INCOME TAX		14,405						37,688		52,093	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		14,405						37,688		52,093	
59												
60	To determine the exemptions for capital tax and large corporations tax:											
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		2%									
62												
63	III) CAPITAL TAXES											
64												
65	<i>Ontario</i>											
66	Base	15	1,514,121						36,865		1,550,986	
67	Less: Exemption	16	162,000						-162,000		0	
68	Deemed Taxable Capital		1,352,121						-125,135		1,550,986	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
72	Net Amount (Taxable Capital x Rate)		4,056						597		4,653	
73												
74	<i>Federal (LCT)</i>											
75	Base	18	1,514,121						-16,353		1,497,768	
76	Less: Exemption	19	324,000						-324,000		0	
77	Deemed Taxable Capital		1,190,121						-340,353		1,497,768	
78												
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		2,678						692		3,370	
82	Less: Federal Surtax	21	844						2,208		3,051	
83												
84	Net LCT		1,834						2,900		319	
85												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
86	III) INCLUSION IN RATES											
87												
88	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
89												
90	Income Tax (grossed-up)	22	17,567									
91	LCT (grossed-up)	23	2,237									
92	Ontario Capital Tax	24	4,056									
93												
94												
95	Total S. 93 PILs Rate Adjustment	25	23,860									
96												
97												
98												
99	IV) FUTURE TRUE-UPS (post June 2002)											
100	IV a) Calculation of the True-up Variance								DR/(CR)			
101												
102	Employee Benefit Plans - Accrued, Not Paid	3							0			
103	Tax reserves deducted in prior year	4							0			
104	Reserves from financial statements-end of year	4							0			
105	Regulatory Adjustments	5							0			
106	Other additions "Material" Items "TAXREC"	6							0			
107	Other additions "Material" Items "TAXREC 2"	6							0			
108												
109	Employee Benefit Plans - Paid Amounts	8							0			
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							0			
113	Tax reserves claimed in current year	4							0			
114	Reserves from F/S beginning of year	4							0			
115	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
117	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							9,213			
119												
120	Total TRUE-UPS before tax effect	26						=	-9,213			
121												
122	Income Tax Rate (excluding surtax)							x	18.00%			
123												
124	Income Tax Effect on True-up adjustments							=	-1,658			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								-1,658			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
131												
132	TRUE-UP VARIANCE								(2,022)			
133												
134	IV b) Calculation of the Deferral Account Variance											
135												
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	75,339			
137												
138	REVISED CORPORATE INCOME TAX RATE							x	19.12%			
139												
140	REVISED REGULATORY INCOME TAX							=	14,405			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			
143												
144	Total Revised Regulatory Income Tax							=	14,405			
145												
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	14,405			
147												
148	Regulatory Income Tax Variance							=	0			
149												
150	Ontario Capital Tax											
151	Base							=	1,514,121			
152	Less: Exemption							-	113,187			
153	Revised deemed taxable capital							=	1,400,934			
154												
155	Rate (as a result of legislative changes)							x	0.3000%			
156												
157	Revised Ontario Capital Tax							=	4,203			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	4,056			
159	Regulatory Ontario Capital Tax Variance							=	146			
160												
161	Federal LCT											
162	Base								1,514,121			
163	Less: Exemption							-	226,374			
164	Revised Federal LCT							=	1,287,747			
165												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
166	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								2,897			
169	Less: Federal surtax							-	844			
170	Revised Net LCT							=	2,054			
171												
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	1,834			
173	Regulatory Federal LCT Variance							=	220			
174												
175	Income Tax Rate used for gross-up (exclude surtax)								18.00%			
176												
177	Income Tax (grossed-up)							+	0			
178	LCT (grossed-up)							+	268			
179	Ontario Capital Tax							+	146			
180												
181	DEFERRAL ACCOUNT VARIANCE							=	414			
182												
183	TRUE-UP VARIANCE (from cell I132)							+	(2,022)			
184												
185	Deferral Account Entry (Positive Entry = Debit)							=	(1,608)			
186	<i>(Deferral Account Variance + True-up Variance)</i>											
187	<i>To be included as deferral account in rate application)</i>											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
193	Total deemed interest (REGINFO)								54,887			
194	Interest phased-in (Cell C36)								42,424			
195												
196	Variance due to phase-in of debt structure								12,463			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels											
200	Above Deemed Debt per Rate Handbook)											
201	Interest deducted on MoF filing (Cell K36+K41)								1,488			
202	Total deemed interest (REGINFO CELL D57)								54,887			
203												
204	Variance caused by excess debt								0			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								0			
207												
208	Total Interest Variance								12,463			
209												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Lakefield Distribution Inc					
8	Reporting period: January 1, 2003 to December 31, 2003					
9	Taxation Year's start date: January 1, 2003					
10	Taxation Year's end date: December 31, 2003					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		1,893	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wire related operation?	Y/N				
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts					
28	in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.					
29	Description:					
30	Income:					
31	Distribution Revenue	+	516,127		516,127	
32	Other Income	+	38,757		38,757	
33	Miscellaneous income	+	28,005		28,005	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-			0	
40	Administration	-	63,706		63,706	
41	Customer billing and collecting	-	84,349		84,349	
42	Amortization	-	66,567		66,567	
43	Operations and maintenance	-	93,016		93,016	
44	Ontario Capital Tax	-	4,474		4,474	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	270,777	0	270,777	
51	Less: Interest expense for accounting purposes	-	1,488		1,488	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	269,289	0	269,289	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Depreciation & Amortization	+	66,567	0	66,567	
61	Employee benefit plans-accrued, not paid	+	0	0	0	
62	Tax reserves deducted in prior year	+	0	0	0	
63	Reserves from financial statements- end of year	+			0	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	0	0	0	
67						
68	Subtotal		66,567	0	66,567	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+			0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	0	0	0	
79						
80	Total Additions	=	66,567	0	66,567	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		0	0	0	
92	Total Other Additions		0	0	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	52,990		52,990	
96	Cumulative eligible capital deduction	-			0	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-			0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	0	0	0	
103	Reserves from F/S- beginning of year	-			0	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-			0	
107	Material deduction items from TAXREC 2	-	9,213	0	9,213	
108	Other deduction items (not Material) from TAXREC 2	-	1,200	0	1,200	
109						
110	Subtotal	=	63,403	0	63,403	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-			0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	63,403	0	63,403	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	272,453	0	272,453	
132	DEDUCT:					
133	Non-capital loss applied	-			0	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	272,453	0	272,453	
136						
137	Net Federal Income Tax	+	60,585		60,585	
138	Net Ontario Income Tax	+	34,057		34,057	
139	Subtotal	=	94,642	0	94,642	
140	Less: Miscellaneous tax credits	-			0	
141	Total Income Tax	=	94,642	0	94,642	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					
148						
149	Paid-up capital stock	+	1,692,891		1,692,891	
150	Retained earnings (if deficit, deduct)	+/-	165,408		165,408	
151	Capital and other surplus excluding	+	159,007		159,007	
152	appraisal surplus	+			0	
153	Loans and advances	+			0	
154	Bank loans	+			0	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+			0	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+	26,664		26,664	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	2,043,970	0	2,043,970	
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-	33,661		33,661	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	2,010,309	0	2,010,309	
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+			0	
174	Loans and advances to unrelated corporations	+			0	
175	Eligible loans and advances to related corporations	+	546,202		546,202	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	546,202	0	546,202	
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	2,424,213		2,424,213	
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	2,424,213	0	2,424,213	
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-	33,661		33,661	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	2,390,552	0	2,390,552	
200						
201						
202	Investment Allowance		459,323	0	459,323	
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	2,010,309	0	2,010,309	
207	Subtract: Investment Allowance	-	459,323	0	459,323	
208						
209	Taxable Capital	=	1,550,986	0	1,550,986	
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000				0	
213						
214	Net Taxable Capital		1,550,986	0	1,550,986	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		4,653	0	4,653	
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	1,692,891	0	1,692,891	
230	Retained earnings	+			0	
231	Contributed surplus	+	165,408		165,408	
232	Any other surpluses	+	159,007		159,007	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+			0	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	26,664		26,664	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	2,043,970	0	2,043,970	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-			0	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	0	0	0	
248						
249	Capital for the year		2,043,970	0	2,043,970	
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+			0	
254	Loan or advance to another corporation	+	546,202		546,202	
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	546,202	0	546,202	
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	2,043,970	0	2,043,970	
268						
269	Deduct: Investment allowance	-	546,202	0	546,202	
270						
271	Taxable Capital for taxation year	=	1,497,768	0	1,497,768	
272						
273	Deduct: Capital Deduction \$10,000,000	-	0	0	0	
274						
275	Taxable Capital	=	1,497,768	0	1,497,768	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	3,369.98	0.00	3,369.98	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	3,051	0	3,051	
287						
288	Net Part I.3 Tax LCT Payable	=	319	0	319	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	94,642	0	94,642	
293	Ontario Capital Tax	+	4,653	0	4,653	
294	Federal Large Corporations Tax	+	319	0	319	
295						
296	Total income and capital taxes	=	99,613	0	99,613	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Lakefield Distribution Inc					
8	Reporting period: January 1, 2003 to December 31, 2003					
9						
10	<i>TAX RESERVES</i>					
11	<i>Opening balance:</i>					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	<i>Ending balances:</i>					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Utility Name: Lakefield Distribution Inc					
9	Reporting period: January 1, 2003 to December 31, 2003					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		1,893			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+			0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	0	0	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		0	0	0	
96	Total Additions		0	0	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-	1200		1200	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for deferred restructuring cost	-	9213		9213	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	10413	0	10413	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135	Allowance for deferred restructuring cost		9213	0	9213	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		9213	0	9213	
146	Other deductions less than materiality level		1200	0	1200	
147	Total Deductions		10413	0	10413	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	36.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	36.62%				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP		"SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes												
3															
4															
5	Utility Name: Lakefield Distribution Inc														
6	Reporting period: January 1, 2003 to December 31, 2003														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			6,474		2,944		1,425		1,425		1,425		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		6,474		25,528		30,646								62,648
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				414		414								828
	Deferral Account Entry	+/-													
15	(True-up adjustments) (3)				(3,807)		(2,022)								(5,829)
16	Carrying charges	+/-			0										0
	PILs collected from	-													
17	customers				25,665		30,557								56,222
18															
19	Ending balance:		6,474		2,944		1,425		1,425		1,425		1,425		1,425
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Answer:	(3)													
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Lakefield Distributino Inc				
4	Reporting period: 2004				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		1%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			1,514,121	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			129,684	
42					
43	1999 return from RUD Sheet #7			41,341	41,341
44					
45	Total Incremental revenue			88,343	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			29,448	29,448
48	Amount allowed in 2002			29,448	29,448
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				100,237
54					
55	Equity			757,061	
56					
57	Return at target ROE			74,798	
58					
59	Debt			757,061	
60					
61	Deemed interest amount in 100% of MARR			54,887	
62					
63	Phase-in of interest - Year 1 (2001)			29,960	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			42,424	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			42,424	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
7	Utility Name: Lakefield Distributino Inc											
8	Reporting period: 2004											
9	Days in reporting period:	366	days									Column
10	Total days in the calendar year:	366	days									Brought
11												From
12												TAXREC
13	II) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	100,237						118,139		218,376	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	71,051						8,531		79,582	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5							0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							136		136	
28	"Material" Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	53,525						4,308		57,833	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	42,424						-40,277		2,147	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							9,213		9,213	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		75,339						100,050	Before loss C/F	228,901	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	19.12%						17.0000%		36.12%	
52												
53	REGULATORY INCOME TAX		14,405						68,274	Actual	82,679	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		14,405						68,274	Actual	82,679	
59												
60												
61	II) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	1,514,121						340,425		1,854,546	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	162,000						-162,000		0	
66	Taxable Capital		1,352,121						178,425		1,854,546	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		4,056						1,507		5,564	
71												
72	Federal Large Corporations Tax											
73	Base	18	1,514,121						299,405		1,813,526	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	324,000						207,000		531,000	
75	Taxable Capital		1,190,121						506,405		1,282,526	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		2,678						-113		2,565	
80	Less: Federal Surtax 1.12% x Taxable Income	21	844						-844		0	
81												
82	Net LCT		1,834						-957		2,565	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		18.00%									
87												
88	Income Tax (proxy tax is grossed-up)	22	17,567							Actual 2004	82,679	
89	LCT (proxy tax is grossed-up)	23	2,237							Actual 2004	2,565	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	4,056							Actual 2004	5,564	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	23,860							Actual 2004	90,808	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							0			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							0			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							9,213			
117												
118	Total TRUE-UPS before tax effect	26						=	-9,213			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	17.50%			
121												
122	Income Tax Effect on True-up adjustments							=	-1,612			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								-1,612			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								17.50%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								(1,954)			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	75,339			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	18.62%			
137												
138	REVISED REGULATORY INCOME TAX							=	14,028			
139												
140	Less: Revised Miscellaneous Tax Credits							-	0			
141												
142	Total Revised Regulatory Income Tax							=	14,028			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	14,405			
145												
146	Regulatory Income Tax Variance							=	(377)			
147												
148	Ontario Capital Tax											
149	Base							=	1,514,121			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	(3,485,879)			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	0			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	4,056			
157	Regulatory Ontario Capital Tax Variance							=	(4,056)			
158												
159	Federal LCT											
160	Base							=	1,514,121			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT							=	(48,485,879)			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	1,834			
171	Regulatory Federal LCT Variance							=	(1,834)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								17.50%			
174												
175	Income Tax (grossed-up)							+	(457)			
176	LCT (grossed-up)							+	(2,223)			
177	Ontario Capital Tax							+	(4,056)			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(6,736)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	(1,954)			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(8,690)			
184	(Deferral Account Variance + True-up Variance)											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								54,887			
192	Interest phased-in (Cell C36)								42,424			
193												
194	Variance due to phase-in of debt component of MARR in rates								12,463			
195	according to the Board's decision											
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								2,147			
200	Total deemed interest (REGINFO CELL D61)								54,887			
201												
202	Variance caused by excess debt								0			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								0			
205												
206	Total Interest Variance								12,463			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
6	Section A: Identification:					
7	Utility Name: Lakefield Distributino Inc					
8	Reporting period: 2004					
9	Taxation Year's start date:		1-Jan-04			
10	Taxation Year's end date:		31-Dec-04			
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		1,893	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	Y			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+				0
32	Distribution Revenue	+	532,086			532,086
33	Other Income	+	33,100			33,100
34	Miscellaneous income	+	27,293			27,293
35		+				0
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	0			0
40	Administration	-	54,149			54,149
41	Customer billing and collecting	-	85,783			85,783
42	Operations and maintenance	-	148,936			148,936
43	Amortization	-	79,582			79,582
44	Ontario Capital Tax	-	5,653			5,653
45		-				0
46		-				0
47		-				0
48		-				0
49						
50	Net Income Before Interest & Income Taxes EBIT	=	218,376	0		218,376
51	Less: Interest expense for accounting purposes	-	2,147			2,147
52	Provision for payments in lieu of income taxes	-				0
53	Net Income (loss)	=	216,229	0		216,229
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0		0
60	Federal large corporation tax	+				0
61	Depreciation & Amortization	+	79,582	0		79,582
62	Employee benefit plans-accrued, not paid	+		0		0
63	Tax reserves - beginning of year	+	0	0		0
64	Reserves from financial statements- end of year	+	0	0		0
65	Regulatory adjustments	+				0
66	Material addition items from TAXREC 2	+	0	0		0
67	Other addition items (not Material) from TAXREC 2	+	0	0		0
68						
69	Subtotal		79,582	0		79,582
70						
71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+				0
73	Non-deductible meals and entertainment expense	+	136			136
74	Capital items expensed	+				0
75		+				0
76		+				0
77		+				0
78		+				0
79	Total Other Additions	=	136	0		136
80						
81	Total Additions	=	79,718	0		79,718
82						
83	Recap Material Additions:					
84			0	0		0
85			0	0		0
86			0	0		0
87			0	0		0
88			0	0		0
89			0	0		0
90			0	0		0
91	Total Other additions >materiality level		0	0		0
92	Other deductions (less than materiality level)		136	0		136
93	Total Other Additions		136	0		136
94						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	57,833		57,833	
97	Cumulative eligible capital deduction	-			0	
98	Employee benefit plans-paid amounts	-			0	
99	Items capitalized for regulatory purposes	-			0	
100	Regulatory adjustments :	-			0	
101	CCA	-			0	
102	other deductions	-			0	
103	Tax reserves - end of year	-	0	0	0	
104	Reserves from financial statements- beginning of year	-	0	0	0	
105	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-			0	
108	Material deduction items from TAXREC 2	-	9,213	0	9,213	
109	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110						
111	Subtotal	=	67,046	0	67,046	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-			0	
114	Gain on disposal of assets	-			0	
115		-			0	
116		-			0	
117		-			0	
118	Total Other Deductions	=	0	0	0	
119						
120	Total Deductions	=	67,046	0	67,046	
121						
122	Recap Material Deductions:					
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128	Total Other Deductions exceed materiality level		0	0	0	
129	Other Deductions less than materiality level		0	0	0	
130	Total Other Deductions		0	0	0	
131						
132	TAXABLE INCOME	=	228,901	0	228,901	
133	DEDUCT:					
134	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136					0	
137	NET TAXABLE INCOME	=	228,901	0	228,901	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	50,633		50,633	
141	Net Ontario Income Tax (Must agree with tax return)	+	32,046		32,046	
142	Subtotal	=	82,679	0	82,679	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
144	Total Income Tax	=	82,679	0	82,679	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149	Blended Income Tax Rate		36.12%		36.12%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	1,692,891		1,692,891	
158	Retained earnings (if deficit, deduct)	+/-	237,869		237,869	
159	Capital and other surplus excluding	+	159,007		159,007	
160	appraisal surplus	+			0	
161	Loans and advances	+			0	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+			0	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+	38,520		38,520	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+			0	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	2,128,287	0	2,128,287	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	2,128,287	0	2,128,287	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+			0	
182	Loans and advances to unrelated corporations	+			0	
183	Eligible loans and advances to related corporations	+	314,761		314,761	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	314,761	0	314,761	
187						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	2,447,206		2,447,206	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	Total assets as adjusted	=	2,447,206	0	2,447,206	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	2,447,206	0	2,447,206	
208						
209						
210	Investment Allowance		273,741	0	273,741	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	2,128,287	0	2,128,287	
215	Subtract: Investment Allowance	-	273,741	0	273,741	
216						
217	Taxable Capital	=	1,854,546	0	1,854,546	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		0	0	0	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		1,854,546	0	1,854,546	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		5,564	0	5,564	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	1,692,891		1,692,891	
239	Retained earnings	+	237,869		237,869	
240	Contributed surplus	+	159,007		159,007	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+			0	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	38,520		38,520	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	2,128,287	0	2,128,287	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-			0	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
258	Capital for the year		2,128,287	0	2,128,287	
259						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+			0	
263	Loan or advance to another corporation	+	314,761		314,761	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	314,761	0	314,761	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	2,128,287	0	2,128,287	
277						
278	Deduct: Investment allowance	-	314,761	0	314,761	
279						
280	Taxable Capital for taxation year	=	1,813,526	0	1,813,526	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	531,000	0	531,000	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	1,282,526	0	1,282,526	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	2,565	0	2,565	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	2,565	0	2,565	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	82,679	0	82,679	
304	Ontario Capital Tax	+	5,564	0	5,564	
305	Federal Large Corporations Tax	+	2,565	0	2,565	
306						
307	Total income and capital taxes	=	90,808	0	90,808	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.1	
6						
7	Utility Name: Lakefield Distributino Inc					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.1	
7						
8	Utility Name: Lakefield Distributino Inc					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
11	Materiality Level:		1,893			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	Allowance for Deferred Restructuring Costs	-	9,213		9,213	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	9,213	0	9,213	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137	Allowance for Deferred Restructuring Costs		9,213	0	9,213	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		9,213	0	9,213	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		9,213	0	9,213	
149						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates					Version 2004.1				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: Lakefield Distributino Inc									
5	Reporting period: 2004									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications									
10	Income Range		0		200,001					
11	RAM 2002		to		to	>700,000				
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year		2002							
15	Federal (Includes surtax)		0.00%							
16	and Ontario blended		19.12%		34.12%	38.62%				
17	Blended rate		19.12%	0.00%	34.12%	38.62%				
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2004									
27	Income Range		0	250,001	400,001	>1,128,000				
28	Expected Rates 2004		to	to	to					
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year		2004							
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.200%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2004 Tax Returns									
45	Income Range		0	250,001	400,001	>1,128,000				
46			to	to	to					
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year		2004							
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	0							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	531,000							
59	* Include copies of the actual tax return allocation calculations in your submission:									
60	Ontario CT23 page 11; federal T2 Schedule 36									
61										
62										
63										
64										

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes										
3	Utility Name:		Lakefield Distributino Inc										Version 2004.1
4	Reporting period:		2004										RRR # 2.1.8
5	Sign Convention: + for increase; - for decrease												
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=			6,474		2,944		1,425		-4,110		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	6,474		25,528		30,646		25,557		0		88,205
14	True-up Variance Adjustment (2)	+/-			-3,807		-2,022		-1,954		0		-7,783
15	Deferral Account Variance Adjustment (3)	+/-			414		414		-6,736		0		-5,908
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-											0
18	PILs collected from customers - Proxy (5)	-	0		-25,665		-30,557		-22,402				-78,624
19													
20	Ending balance: # 1562		6,474		2,944		1,425		-4,110		-4,110		-4,110
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													
24	Note:												
25	The purposes of this worksheet is to show the movement in Account 1562.												
26	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities												
27													
28	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.												
29	Answer: 3												
30													
31													
32													
33	(1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.												
34	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.												
35	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.												
36	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.												
37	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.												
38													
39													
40	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet												
41													
42	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet												
43													
44	(4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.												
45													
46	(5) This should equal the actual kWhs for the period (including net unbilled at period end), multiplied by the PILs proxy rates												
47	from the Q4 2001 and 2002 PILs worksheets for 2002, 2003 and January 1 to March 31, 2004.												
48	In 2004, use the Board-approved 2002 PILs proxy rate for the period April 1 to December 31, 2004 added to the result from												
49	the sentence above for January 1 to March 31, 2004.												
50													
51	(6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes												
52	will have to include amounts from 1562 and from 1590.												
53													
54													
55													
56													
57													
58													
59													
60													

	A	B	C	D	E	F	G	H	I	J	K
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx							
2	REGULATORY INFORMATION (REGINFO)										
3	Utility Name: Peterborough Distribution Inc.										
4	Reporting period: January 1, 2002 to December 31, 2002										
5											
6	Days in reporting period:	365	days								
7	Total days in the calendar year:	365	days								
8											
9	BACKGROUND										
10	Has the utility reviewed section 149(1) ITA to										
11	confirm that it is not subject to regular corporate										
12	tax (and therefore subject to PILs)?		Y/N	Y							
13											
14	Was the utility recently acquired by Hydro One										
15	and now subject to s.89 & 90 PILs?		Y/N	N							
16											
17	Is the utility a non-profit corporation?		Y/N	N							
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)										
19											
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y							
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.										
22											
23	Accounting Year End		Date	31-Dec							
24											
25	MARR NO TAX CALCULATIONS										
26	SHEET #7 FINAL RUD MODEL DATA										
27	(FROM 1999 FINANCIAL STATEMENTS)										
28	USE BOARD-APPROVED AMOUNTS										
29											
30	Rate base (wires-only)			44,725,919							
31											
32	Common Equity Ratio (CER)			50.00%							
33											
34	1-CER			50.00%							
35											
36	Target Return On Equity			9.88%							
37											
38	Debt rate			7.25%							
39											
40	Market Adjusted Revenue Requirement			3,830,775							
41											
42	1999 return from RUD Sheet #7 - Misc revenue loss (approved) see note			-29,653							
43											
44	Total Incremental revenue			3,860,428							
45	Input Board-approved dollar amounts phased-in										
46											
47	Amount allowed in 2001, Year 1			1,286,809							
48	Amount allowed in 2002, Year 2			1,286,809							
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0							
50											
51	Equity			22,362,960							
52											
53	Return at target ROE			2,209,460							
54											
55	Debt			22,362,960							
56											
57	Deemed interest amount in EBIT			1,621,315							
58											
59	Phase-in of interest - Year 1 (2001)			532,071							
60	((D38+D43)/D36)*D54										
61	Phase-in of interest - Year 2 (2002)			1,076,693							
62	((D38+D43+D44)/D36)*D54										
63	Phase-in of interest - Year 3 (2003) and forward			1,076,693							
64	((D38+D43+D44)/D36)*D54 (due to Bill 210)										

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F				
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing				
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance					
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)				
5											Version XX.xx				
6			\$						\$		\$				
7	Utility Name: Peterborough Distribution Inc.														
8	Reporting period: January 1, 2002 to December 31, 2002										Column				
9	Days in reporting period:	365	days								Brought				DO NOT INPUT
10	Total days in the calendar year:	365	days								From				
11											TAXREC				
12															
13															
14	II) CORPORATE INCOME TAXES														
15	Regulatory Net Income	1	2,573,618						843,292		3,416,910				
16															
17	BOOK TO TAX ADJUSTMENTS														
18															
19	Additions:														
20	Depreciation & Amortization	2	2,917,487						-629,862		2,287,625				
21	Employee Benefit Plans - Accrued, Not Paid	3	0						0		0				
22	Tax reserves deducted in prior year	4	0						0		0				
23	Reserves from financial statements-end of year	4	0						0		0				
24	Regulatory Adjustments	5	0						0		0				
25	Other Additions (See Tab entitled "TAXREC")														
26	"Material" Items from "TAXREC" worksheet	6	0						0		0				
27	Other Additions (not "Material") "TAXREC"	6	0						0		0				
28	"Material" Items from "TAXREC 2" worksheet	6	0						0		0				
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0				
30															
31	Deductions:														
32	Capital Cost Allowance and CEC	7	1,656,518						138,771		1,795,289				
33	Employee Benefit Plans - Paid Amounts	8	0						0		0				
34	Items Capitalized for Regulatory Purposes	9	0						0		0				
35	Regulatory Adjustments	10	0						0		0				
36	Interest Expense Deemed/ Incurred	11	1,089,243						608,037		1,697,280				
37	Tax reserves claimed in current year	4	0						0		0				
38	Reserves from F/S beginning of year	4	0						0		0				
39	Contributions to deferred income plans	3	0						0		0				
40	Contributions to pension plans	3	0						0		0				
41	Interest capitalized for accounting but deducted for tax	11	0						0		0				
42	Other Deductions (See Tab entitled "TAXREC")														
43	"Material" Items from "TAXREC" worksheet	12	0						0		0				
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0				
45	Material Items from "TAXREC 2" worksheet	12	0						861,016		861,016				
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0				
47															
48	REGULATORY TAXABLE INCOME/ (LOSSES)		2,745,344						1,821,254	Cell K48 does not	1,350,950		should be \$992,330		
49															
50	CORPORATE INCOME TAX RATE														
51	Deemed %	13	38.62%						0.0000%		38.62%				
52															
53	REGULATORY INCOME TAX		1,060,252						-538,515		521,737		383,238		
54	Taxable Income x Rate														
55															
56	Miscellaneous Tax Credits	14	0						0		0				
57															
58	Total Regulatory Income Tax		1,060,252						-538,515		521,737				
59															
60	To determine the exemptions for capital tax and large corporations tax:														
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		96%												
62															
63	III) CAPITAL TAXES														
64															
65	Ontario														
66	Base	15	44,725,919						113,931		44,839,850				
67	Less: Exemption	16	4,784,500						-1,621,255		3,163,245				
68	Deemed Taxable Capital		39,941,419						-1,507,324		41,676,605				
69															
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%				
71															
72	Net Amount (Taxable Capital x Rate)		119,824						5,206		125,030				
73															
74	Federal (LCT)														
75	Base	18	44,725,919						235,438		44,961,357				
76	Less: Exemption	19	9,569,000						431,000		10,000,000				
77	Deemed Taxable Capital		35,156,919						666,438		34,961,357				
78															
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%				
80															
81	Gross Amount (Taxable Capital x Rate)		79,103						-440		78,663				
82	Less: Federal Surtax	21	30,748						-15,617		15,131				Amount incorrect due to incorrect taxable income re: non-capital loss
83															
84	Net LCT		48,355						-16,057		63,532				
85															

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F				
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing				
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance					
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)				
5											Version XX.xx				
6			\$						\$		\$				
86	III) INCLUSION IN RATES														
87															
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%												
89															
90	Income Tax (grossed-up)	22	1,696,403												
91	LCT (grossed-up)	23	77,368												
92	Ontario Capital Tax	24	119,824												
93															
94															
95	Total S. 93 PILs Rate Adjustment	25	1,893,596												
96															
97															
98															
99	IV) FUTURE TRUE-UPS (post June 2002)														
100	IV a) Calculation of the True-up Variance								DR/(CR)						
101															
102	Employee Benefit Plans - Accrued, Not Paid	3							0						
103	Tax reserves deducted in prior year	4							0						
104	Reserves from financial statements-end of year	4							0						
105	Regulatory Adjustments	5							0						
106	Other additions "Material" Items "TAXREC"	6							0						
107	Other additions "Material" Items "TAXREC 2"	6							0						
108															
109	Employee Benefit Plans - Paid Amounts	8							0						
110	Items Capitalized for Regulatory Purposes	9							0						
111	Regulatory Adjustments	10							0						
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							75,965						
113	Tax reserves claimed in current year	4							0						
114	Reserves from F/S beginning of year	4							0						
115	Contributions to deferred income plans	3							0						
116	Contributions to pension plans	3							0						
117	Other deductions "Material" Items "TAXREC"	12							0						
118	Other deductions "Material" Item "TAXREC 2"	12							861,016						
119															
120	Total TRUE-UPS before tax effect	26						=	-936,981						
121															
122	Income Tax Rate (excluding surtax)							x	37.50%						
123															
124	Income Tax Effect on True-up adjustments							=	-351,368						
125															
126	Less: Miscellaneous Tax Credits	14							0						
127															
128	Total Income Tax on True-ups								-351,368						
129															
130	Income Tax Rate used for gross-up (exclude surtax)								37.50%						
131															
132	TRUE-UP VARIANCE								(562,189)						
133															
134	IV b) Calculation of the Deferral Account Variance														
135															
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	2,745,344						
137															
138	REVISED CORPORATE INCOME TAX RATE							x	38.62%						
139															
140	REVISED REGULATORY INCOME TAX							=	1,060,252						
141															
142	Less: Revised Miscellaneous Tax Credits							-	0						
143															
144	Total Revised Regulatory Income Tax							=	1,060,252						
145															
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,060,252						
147															
148	Regulatory Income Tax Variance							=	0						
149															
150	Ontario Capital Tax														
151	Base							=	44,725,919						
152	Less: Exemption							-	4,784,500						
153	Revised deemed taxable capital							=	39,941,419						
154															
155	Rate (as a result of legislative changes)							x	0.3000%						
156															
157	Revised Ontario Capital Tax							=	119,824						
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	119,824						
159	Regulatory Ontario Capital Tax Variance							=	0						
160															
161	Federal LCT														
162	Base								44,725,919						
163	Less: Exemption							-	9,569,000						
164	Revised Federal LCT							=	35,156,919						
165															

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F				
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing				
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance					
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)				
5											Version XX.xx				
6			\$						\$		\$				
166	Rate (as a result of legislative changes)								0.2250%						
167															
168	Gross Amount								79,103						
169	Less: Federal surtax							-	30,748						
170	Revised Net LCT							=	48,355						
171															
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	48,355						
173	Regulatory Federal LCT Variance							=	0						
174															
175	Income Tax Rate used for gross-up (exclude surtax)								37.50%						
176															
177	Income Tax (grossed-up)							+	0						
178	LCT (grossed-up)							+	0						
179	Ontario Capital Tax							+	0						
180															
181	DEFERRAL ACCOUNT VARIANCE							=	0						
182															
183	TRUE-UP VARIANCE (from cell I132)							+	(562,189)						
184															
185	Deferral Account Entry (Positive Entry = Debit)							=	(562,189)						
186	(Deferral Account Variance + True-up Variance)														
187	To be included as deferral account in rate application)														
188															
189															
190	V) INTEREST PORTION OF TRUE-UP														
191	Variance Caused By Phase-in of Deemed Debt														
192															
193	Total deemed interest (REGINFO)								1,621,315						
194	Interest phased-in (Cell C36)								1,089,243						
195															
196	Variance due to phase-in of debt structure								532,072						
197	according to Rate Handbook														
198															
199	Other Interest Variances (i.e. Borrowing Levels														
200	Above Deemed Debt per Rate Handbook)														
201	Interest deducted on MoF filing (Cell K36+K41)								1,697,280						
202	Total deemed interest (REGINFO CELL D57)								1,621,315						
203															
204	Variance caused by excess debt								75,965						
205															
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								75,965						
207															
208	Total Interest Variance								456,106						
209															
210															
211															
212															

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: Peterborough Distribution Inc.					
8	Reporting period: January 1, 2002 to December 31, 2002					
9	Taxation Year's start date: January 1, 2002					
10	Taxation Year's end date: December 31, 2002					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		55,907	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wire related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts					
28	in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.					
29	Description:					
30	Income:					
31	Distribution Revenue	+	29,270,569		29,270,569	
32	Other Income	+	650,598		650,598	
33	Miscellaneous income	+			0	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	19,240,009		19,240,009	
40	Administration	-	1,252,954		1,252,954	
41	Customer billing and collecting	-	1,713,519		1,713,519	
42	Amortization	-	2,287,625		2,287,625	
43	Operations and maintenance	-	1,883,150		1,883,150	
44	Ontario Capital Tax	-	127,000		127,000	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	3,416,910	0	3,416,910	
51	Less: Interest expense for accounting purposes	-	1,697,280		1,697,280	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	1,719,630	0	1,719,630	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Depreciation & Amortization	+	2,287,625	0	2,287,625	
61	Employee benefit plans-accrued, not paid	+	0	0	0	
62	Tax reserves deducted in prior year	+	0	0	0	
63	Reserves from financial statements- end of year	+			0	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	0	0	0	
67						
68	Subtotal		2,287,625	0	2,287,625	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+			0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	0	0	0	
79						
80	Total Additions	=	2,287,625	0	2,287,625	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		0	0	0	
92	Total Other Additions		0	0	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	1,795,289		1,795,289	
96	Cumulative eligible capital deduction	-			0	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-			0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	0	0	0	
103	Reserves from F/S- beginning of year	-			0	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-			0	
107	Material deduction items from TAXREC 2	-	861,016	0	861,016	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	2,656,305	0	2,656,305	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-			0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	2,656,305	0	2,656,305	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	1,350,950	0	1,350,950	
132	DEDUCT:					
133	Non-capital loss applied	-	358,620		358,620	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	992,330	0	992,330	
136						
137	Net Federal Income Tax	+	259,196		259,196	
138	Net Ontario Income Tax	+	124,041		124,041	
139	Subtotal	=	383,237	0	383,237	
140	Less: Miscellaneous tax credits	-			0	
141	Total Income Tax	=	383,237	0	383,237	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					Line on
148						
149	Paid-up capital stock	+	21,657,680		21,657,680	350
150	Retained earnings (if deficit, deduct)	+/-	865,922		865,922	351
151	Capital and other surplus excluding	+			0	
152	appraisal surplus	+			0	
153	Loans and advances	+	24,556,875		24,556,875	353
154	Bank loans	+			0	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+			0	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+			0	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	47,080,477	0	47,080,477	370
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	47,080,477	0	47,080,477	390
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+	2,608,655		2,608,655	404
174	Loans and advances to unrelated corporations	+			0	
175	Eligible loans and advances to related corporations	+			0	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	2,608,655	0	2,608,655	410
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	54,813,543		54,813,543	420
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	54,813,543	0	54,813,543	430
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	54,813,543	0	54,813,543	450
200						
201						
202	Investment Allowance		2,240,627	0	2,240,627	460
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	47,080,477	0	47,080,477	
207	Subtract: Investment Allowance	-	2,240,627	0	2,240,627	
208						
209	Taxable Capital	=	44,839,850	0	44,839,850	470
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		3,163,245		3,163,245	
213						
214	Net Taxable Capital		41,676,605	0	41,676,605	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		125,030	0	125,030	550
222						
223						
224	LARGE CORPORATION TAX					T2 Sch 03
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	21,657,680	0	21,657,680	103
230	Retained earnings	+	865,922		865,922	104
231	Contributed surplus	+			0	
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+	25,046,410		25,046,410	108
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+			0	
238						
239	Subtotal	=	47,570,012	0	47,570,012	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-			0	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	0	0	0	
248						
249	Capital for the year		47,570,012	0	47,570,012	190
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+	2,608,655		2,608,655	401
254	Loan or advance to another corporation	+			0	
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	2,608,655	0	2,608,655	490
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	47,570,012	0	47,570,012	C
268						
269	Deduct: Investment allowance	-	2,608,655	0	2,608,655	D
270						
271	Taxable Capital for taxation year	=	44,961,357	0	44,961,357	500
272						
273	Deduct: Capital Deduction \$10,000,000	-	10,000,000	0	10,000,000	801
274						
275	Taxable Capital	=	34,961,357	0	34,961,357	811
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	78,663.05	0.00	78,663.05	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	11,114	0	11,114	
287						
288	Net Part I.3 Tax LCT Payable	=	67,549	0	67,549	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	383,237	0	383,237	
293	Ontario Capital Tax	+	125,030	0	125,030	
294	Federal Large Corporations Tax	+	67,549	0	67,549	
295						
296	Total income and capital taxes	=	575,816	0	575,816	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: Peterborough Distribution Inc.					
8	Reporting period: January 1, 2002 to December 31, 2002					
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Utility Name: Peterborough Distribution Inc.					
9	Reporting period: January 1, 2002 to December 31, 2002					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		55,907			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+			0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43		+			0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	0	0	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		0	0	0	
96	Total Additions		0	0	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-	0		0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for deferred restructuring cost	-	861016		861016	
111	Allownce for Pre-market energy variance	-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	861016	0	861016	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135	Allowance for deferred restructuring cost		861016	0	861016	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		861016	0	861016	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		861016	0	861016	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%						
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	36.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	36.62%				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP		"SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes												
3															
4															
5	Utility Name: Peterborough Distribution Inc.														
6	Reporting period: January 1, 2002 to December 31, 2002														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			519,048		74,657		74,657		74,657		74,657		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		519,048		2,010,543										2,529,591
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				0										0
	Deferral Account Entry	+/-													
15	(True-up adjustments) (3)				(562,648)										(562,648)
16	Carrying charges	+/-			0										0
	PILs collected from	-													
17	customers				1,892,286										1,892,286
18															
19	Ending balance:		519,048		74,657		74,657		74,657		74,657		74,657		74,657
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Answer:														
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															

	A	B	C	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			Version XX.xx
2	REGULATORY INFORMATION (REGINFO)			
3	Utility Name: PETERBOROUGH DISTRIBUTION INC			
4	Reporting period: January 1, 2003 to December 31, 2003			
5				
6	Days in reporting period:	365	days	365
7	Total days in the calendar year:	365	days	365
8				
9	BACKGROUND			
10	Has the utility reviewed section 149(1) ITA to			
11	confirm that it is not subject to regular corporate			
12	tax (and therefore subject to PILs)?		Y/N	Y
13				
14	Was the utility recently acquired by Hydro One			
15	and now subject to s.89 & 90 PILs?		Y/N	N
16				
17	Is the utility a non-profit corporation?		Y/N	N
18	(If the utility is a non-profit corporation, please contact the Rates Manager at OEB)			
19				
20	Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group?		Y/N	Y
21	Please identify the % used to allocate the exemption in Cell C63 in the TAXCALC spreadsheet.			
22				
23	Accounting Year End		Date	31-Dec
24				
25	MARR NO TAX CALCULATIONS			
26	SHEET #7. FINAL RUD MODEL DATA			
27	(FROM 1999 FINANCIAL STATEMENTS)			
28	USE BOARD-APPROVED AMOUNTS			
29				
30	Rate base (wires-only)			44,725,919
31				
32	Common Equity Ratio (CER)			50.00%
33				
34	1-CER			50.00%
35				
36	Target Return On Equity			9.88%
37				
38	Debt rate			7.25%
39				
40	Market Adjusted Revenue Requirement			3,830,775
41				
42	1999 return from RUD Sheet #7			-29,653
43				
44	Total Incremental revenue			3,860,428
45	Input Board-approved dollar amounts phased-in			
46				
47	Amount allowed in 2001, Year 1			1,286,809
48	Amount allowed in 2002, Year 2			1,286,809
49	Amount allowed in 2003, Year 3 and forward (will be zero due to Bill 210)			0
50				
51	Equity			22,362,960
52				
53	Return at target ROE			2,209,460
54				
55	Debt			22,362,960
56				
57	Deemed interest amount in EBIT			1,621,315
58				
59	Phase-in of interest - Year 1 (2001)			532,071
60	$((D38+D43)/D36)*D54$			
61	Phase-in of interest - Year 2 (2002)			1,076,693
62	$((D38+D43+D44)/D36)*D54$			
63	Phase-in of interest - Year 3 (2003) and forward			1,076,693
64	$((D38+D43+D44)/D36)*D54$ (due to Bill 210)			
65				
66				
67				

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
7	Utility Name: PETERBOROUGH DISTRIBUTION INC											
8	Reporting period: January 1, 2003 to December 31, 2003											Column
9	Days in reporting period:	365	days									Brought
10	Total days in the calendar year:	365	days									From
11												TAXREC
12												
13												
14	II) CORPORATE INCOME TAXES											
15	Regulatory Net Income	1	2,573,618						3,642,903		6,216,521	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	2,917,487						-459,634		2,457,853	
21	Employee Benefit Plans - Accrued, Not Paid	3	0						0		0	
22	Tax reserves deducted in prior year	4	0						0		0	
23	Reserves from financial statements-end of year	4	0						0		0	
24	Regulatory Adjustments	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6	0						0		0	
27	Other Additions (not "Material") "TAXREC"	6	0						0		0	
28	"Material" Items from "TAXREC 2" worksheet	6	0						0		0	
29	Other Additions (not "Material") "TAXREC 2"	6	0						0		0	
30												
31	Deductions:											
32	Capital Cost Allowance and CEC	7	1,656,518						144,070		1,800,588	
33	Employee Benefit Plans - Paid Amounts	8	0						0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	1,089,243						583,101		1,672,344	
37	Tax reserves claimed in current year	4	0						0		0	
38	Reserves from F/S beginning of year	4	0						0		0	
39	Contributions to deferred income plans	3	0						0		0	
40	Contributions to pension plans	3	0						0		0	
41	Interest capitalized for accounting but deducted for tax	11	0						0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12	0						0		0	
44	Other Deductions (not "Material") "TAXREC"	12	0						0		0	
45	Material Items from "TAXREC 2" worksheet	12	0						197,313		197,313	
46	Other Deductions (not "Material") "TAXREC 2"	12	0						0		0	
47												
48	REGULATORY TAXABLE INCOME/ (LOSSES)		2,745,344						4,107,753		5,004,129	
49												
50	CORPORATE INCOME TAX RATE											
51	Deemed %	13	38.62%						0.0000%		38.62%	
52												
53	REGULATORY INCOME TAX		1,060,252						872,343		1,932,595	
54	Taxable Income x Rate											
55												
56	Miscellaneous Tax Credits	14	0						0		0	
57												
58	Total Regulatory Income Tax		1,060,252						872,343		1,932,595	
59												
60	To determine the exemptions for capital tax and large corporations tax:											
61	Please identify the percentage used in the allocation of the exemption in cell C61. Please explain the basis of the allocation if the percentage is other than 100%.		96%									
62												
63	II) CAPITAL TAXES											
64												
65	<i>Ontario</i>											
66	Base	15	44,725,919						-1,261,892		43,464,027	
67	Less: Exemption	16	4,784,500						215,500		5,000,000	
68	Deemed Taxable Capital		39,941,419						-1,046,392		38,464,027	
69												
70	Rate (.3%)	17	0.3000%						0.0000%		0.3000%	
71												
72	Net Amount (Taxable Capital x Rate)		119,824						-4,432		115,392	
73												
74	<i>Federal (LCT)</i>											
75	Base	18	44,725,919						-1,920,419		42,805,500	
76	Less: Exemption	19	9,569,000						431,000		10,000,000	
77	Deemed Taxable Capital		35,156,919						-1,489,419		32,805,500	
78												
79	Rate (.225%)	20	0.2250%						0.0000%		0.2250%	
80												
81	Gross Amount (Taxable Capital x Rate)		79,103						-5,291		73,812	
82	Less: Federal Surtax	21	30,748						25,298		56,046	
83												
84	Net LCT		48,355						20,008		17,766	
85												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
86	III) INCLUSION IN RATES											
87												
88	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
89												
90	Income Tax (grossed-up)	22	1,696,403									
91	LCT (grossed-up)	23	77,368									
92	Ontario Capital Tax	24	119,824									
93												
94												
95	Total S. 93 PILs Rate Adjustment	25	1,893,596									
96												
97												
98												
99	IV) FUTURE TRUE-UPS (post June 2002)											
100	IV a) Calculation of the True-up Variance								DR/(CR)			
101												
102	Employee Benefit Plans - Accrued, Not Paid	3							0			
103	Tax reserves deducted in prior year	4							0			
104	Reserves from financial statements-end of year	4							0			
105	Regulatory Adjustments	5							0			
106	Other additions "Material" Items "TAXREC"	6							0			
107	Other additions "Material" Items "TAXREC 2"	6							0			
108												
109	Employee Benefit Plans - Paid Amounts	8							0			
110	Items Capitalized for Regulatory Purposes	9							0			
111	Regulatory Adjustments	10							0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11							51,029			
113	Tax reserves claimed in current year	4							0			
114	Reserves from F/S beginning of year	4							0			
115	Contributions to deferred income plans	3							0			
116	Contributions to pension plans	3							0			
117	Other deductions "Material" Items "TAXREC"	12							0			
118	Other deductions "Material" Item "TAXREC 2"	12							197,313			
119												
120	Total TRUE-UPS before tax effect	26						=	-248,342			
121												
122	Income Tax Rate (excluding surtax)							x	37.50%			
123												
124	Income Tax Effect on True-up adjustments							=	-93,128			
125												
126	Less: Miscellaneous Tax Credits	14							0			
127												
128	Total Income Tax on True-ups								-93,128			
129												
130	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
131												
132	TRUE-UP VARIANCE								(149,005)			
133												
134	IV b) Calculation of the Deferral Account Variance											
135												
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	2,745,344			
137												
138	REVISED CORPORATE INCOME TAX RATE							x	38.62%			
139												
140	REVISED REGULATORY INCOME TAX							=	1,060,252			
141												
142	Less: Revised Miscellaneous Tax Credits							-	0			
143												
144	Total Revised Regulatory Income Tax							=	1,060,252			
145												
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,060,252			
147												
148	Regulatory Income Tax Variance							=	0			
149												
150	Ontario Capital Tax											
151	Base							=	44,725,919			
152	Less: Exemption							-	4,784,500			
153	Revised deemed taxable capital							=	39,941,419			
154												
155	Rate (as a result of legislative changes)							x	0.3000%			
156												
157	Revised Ontario Capital Tax							=	119,824			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)							-	119,824			
159	Regulatory Ontario Capital Tax Variance							=	0			
160												
161	Federal LCT											
162	Base								44,725,919			
163	Less: Exemption							-	9,569,000			
164	Revised Federal LCT							=	35,156,919			
165												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5											Version XX.xx	
6			\$						\$		\$	
166	Rate (as a result of legislative changes)								0.2250%			
167												
168	Gross Amount								79,103			
169	Less: Federal surtax							-	30,748			
170	Revised Net LCT							=	48,355			
171												
172	Less: Federal LCT reported in the initial estimate column (Cell C84)							-	48,355			
173	Regulatory Federal LCT Variance							=	0			
174												
175	Income Tax Rate used for gross-up (exclude surtax)								37.50%			
176												
177	Income Tax (grossed-up)							+	0			
178	LCT (grossed-up)							+	0			
179	Ontario Capital Tax							+	0			
180												
181	DEFERRAL ACCOUNT VARIANCE							=	0			
182												
183	TRUE-UP VARIANCE (from cell I132)							+	(149,005)			
184												
185	Deferral Account Entry (Positive Entry = Debit)							=	(149,005)			
186	(Deferral Account Variance + True-up Variance)											
187	To be included as deferral account in rate application)											
188												
189												
190	V) INTEREST PORTION OF TRUE-UP											
191	Variance Caused By Phase-in of Deemed Debt											
192												
193	Total deemed interest (REGINFO)								1,621,315			
194	Interest phased-in (Cell C36)								1,089,243			
195												
196	Variance due to phase-in of debt structure								532,072			
197	according to Rate Handbook											
198												
199	Other Interest Variances (i.e. Borrowing Levels											
200	Above Deemed Debt per Rate Handbook)											
201	Interest deducted on MoF filing (Cell K36+K41)								1,672,344			
202	Total deemed interest (REGINFO CELL D57)								1,621,315			
203												
204	Variance caused by excess debt								51,029			
205												
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)								51,029			
207												
208	Total Interest Variance								481,042			
209												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6	Section A: Identification:					
7	Utility Name: PETERBOROUGH DISTRIBUTION INC					
8	Reporting period: January 1, 2003 to December 31, 2003					
9	Taxation Year's start date: January 1, 2003					
10	Taxation Year's end date: December 31, 2003					
11	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		55,907	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wire related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as positive number, the program automatically treat all amounts					
28	in the "non-wires elimination column" entered as negative values in the TAXREC and TAXREC2.					
29	Description:					
30	Income:					
31	Distribution Revenue	+	12,555,083		12,555,083	
32	Other Income	+	585,027		585,027	
33	Miscellaneous income	+	321,730		321,730	
34		+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	Expenses:					
39	Cost of energy purchased	-	0		0	
40	Administration	-	1,330,991		1,330,991	
41	Customer billing and collecting	-	1,304,597		1,304,597	
42	Amortization	-	2,457,853		2,457,853	
43	Operations and maintenance	-	2,023,852		2,023,852	
44	Ontario Capital Tax	-	128,026		128,026	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	6,216,521	0	6,216,521	
51	Less: Interest expense for accounting purposes	-	1,672,344		1,672,344	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	4,544,177	0	4,544,177	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0	0	
60	Depreciation & Amortization	+	2,457,853	0	2,457,853	
61	Employee benefit plans-accrued, not paid	+	0	0	0	
62	Tax reserves deducted in prior year	+	0	0	0	
63	Reserves from financial statements- end of year	+			0	
64	Regulatory adjustments	+			0	
65	Material addition items from TAXREC 2	+	0	0	0	
66	Other addition items (not Material) from TAXREC 2	+	0	0	0	
67						
68	Subtotal		2,457,853	0	2,457,853	
69						
70	Other Additions: (Please explain the nature of the additions)					
71	Recapture of CCA	+			0	
72	Non-deductible meals and entertainment expense	+			0	
73	Capital items expensed	+			0	
74		+			0	
75		+			0	
76		+			0	
77		+			0	
78	Total Other Additions	=	0	0	0	
79						
80	Total Additions	=	2,457,853	0	2,457,853	
81						
82	Recap Material Additions:					
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90	Total Other additions >materiality level		0	0	0	
91	Other deductions (less than materiality level)		0	0	0	
92	Total Other Additions		0	0	0	
93						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
94	BOOK TO TAX DEDUCTIONS:					
95	Capital cost allowance	-	1,800,588		1,800,588	
96	Cumulative eligible capital deduction	-			0	
97	Employee benefit plans-paid amounts	-			0	
98	Items capitalized for regulatory purposes	-			0	
99	Regulatory adjustments :	-			0	
100	CCA	-			0	
101	other deductions	-			0	
102	Tax reserves claimed in current year	-	0	0	0	
103	Reserves from F/S- beginning of year	-			0	
104	Contributions to deferred income plans	-			0	
105	Contributions to pension plans	-			0	
106	Interest capitalized for accounting deducted for tax	-			0	
107	Material deduction items from TAXREC 2	-	197,313	0	197,313	
108	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
109						
110	Subtotal	=	1,997,901	0	1,997,901	
111	Other deductions (Please explain the nature of the deductions)					
112	Charitable donations - tax basis	-			0	
113	Gain on disposal of assets	-			0	
114		-			0	
115		-			0	
116		-			0	
117	Total Other Deductions	=	0	0	0	
118						
119	Total Deductions	=	1,997,901	0	1,997,901	
120						
121	Recap Material Deductions:					
122			0	0	0	
123			0	0	0	
124			0	0	0	
125			0	0	0	
126			0	0	0	
127	Total Other Deductions exceed materiality level		0	0	0	
128	Other Deductions less than materiality level		0	0	0	
129	Total Other Deductions		0	0	0	
130						
131	TAXABLE INCOME	=	5,004,129	0	5,004,129	
132	DEDUCT:					
133	Non-capital loss applied	-			0	
134	Net capital loss applied	-			0	
135	NET TAXABLE INCOME	=	5,004,129	0	5,004,129	
136						
137	Net Federal Income Tax	+	1,206,996		1,206,996	
138	Net Ontario Income Tax	+	625,516		625,516	
139	Subtotal	=	1,832,512	0	1,832,512	
140	Less: Miscellaneous tax credits	-			0	
141	Total Income Tax	=	1,832,512	0	1,832,512	
142						
143						
144	Section D: Detail calculation of the Ontario Capital Tax					
145	ONTARIO CAPITAL TAX					
146	(From Ontario CT23)					
147	PAID-UP CAPITAL					
148						
149	Paid-up capital stock	+	21,657,680		21,657,680	
150	Retained earnings (if deficit, deduct)	+/-	2,575,940		2,575,940	
151	Capital and other surplus excluding	+			0	
152	appraisal surplus	+			0	
153	Loans and advances	+	23,157,680		23,157,680	
154	Bank loans	+			0	
155	Bankers acceptances	+			0	
156	Bonds and debentures payable	+			0	
157	Mortgages payable	+			0	
158	Lien notes payable	+			0	
159	Deferred credits	+			0	
160	Contingent, investment, inventory and similar reserves	+			0	
161	Other reserves not allowed as deductions	+	423,847		423,847	
162	Share of partnership(s), joint venture(s) paid-up capital	+			0	
163	Sub-total	=	47,815,147	0	47,815,147	
164	Subtract:					
165	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
166	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
167	Total (Net) Paid-up Capital	=	47,815,147	0	47,815,147	
168						
169	ELIGIBLE INVESTMENTS					
170						
171	Bonds, lien notes, interest coupons	+			0	
172	Mortgages due from other corporations	+			0	
173	Shares in other corporations	+	2,608,655		2,608,655	
174	Loans and advances to unrelated corporations	+			0	
175	Eligible loans and advances to related corporations	+	2,400,992		2,400,992	
176	Share of partnership(s) or joint venture(s) eligible investments	+			0	
177						
178	Total Eligible Investments	=	5,009,647	0	5,009,647	
179						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
180						
181	TOTAL ASSETS					
182						
183	Total assets per balance sheet	+	55,051,800		55,051,800	
184	Mortgages or other liabilities deducted from assets	+			0	
185	Share of partnership(s)/ joint venture(s) total assets	+			0	
186	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
187						
188	Total assets as adjusted	=	55,051,800	0	55,051,800	
189						
190	Add: (if deducted from assets)					
191	Contingent, investment, inventory and similar reserves	+			0	
192	Other reserves not allowed as deductions	+			0	
193	Subtract:				0	
194	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
195	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
196	Subtract: Appraisal surplus if booked	-			0	
197	Add or subtract: Other adjustments	+/-			0	
198						
199	Total Assets	=	55,051,800	0	55,051,800	
200						
201						
202	Investment Allowance		4,351,120	0	4,351,120	
203						
204	Taxable Capital					
205						
206	Net paid-up capital	+	47,815,147	0	47,815,147	
207	Subtract: Investment Allowance	-	4,351,120	0	4,351,120	
208						
209	Taxable Capital	=	43,464,027	0	43,464,027	
210						
211	Capital Tax Calculation					
212	Deduction from taxable capital up to \$5,000,000		5,000,000		5,000,000	
213						
214	Net Taxable Capital		38,464,027	0	38,464,027	
215						
216	Rate 0.3%		0.3000%	0.3000%	0.3000%	
217						
218	Days in taxation year		365	365	365	
219	Divide days by 365		1.00	1.00	1.00	
220						
221	Ontario Capital Tax		115,392	0	115,392	
222						
223						
224	LARGE CORPORATION TAX					
225	(From Federal Schedule 33)					
226	CAPITAL					
227	ADD:					
228	Reserves that have not been deducted in computing income for the year under Part I	+			0	
229	Capital stock	+	21,657,680	0	21,657,680	
230	Retained earnings	+	2,575,940		2,575,940	
231	Contributed surplus	+			0	
232	Any other surpluses	+			0	
233	Deferred unrealized foreign exchange gains	+			0	
234	All loans and advances to the corporation	+	23,157,680		23,157,680	
235	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
236	Any dividends declared but not paid	+			0	
237	All other indebtedness outstanding for more than 365 days	+	423,847		423,847	
238						
239	Subtotal	=	47,815,147	0	47,815,147	
240						
241	DEDUCT:					
242	Deferred tax debit balance	-			0	
243	Any deficit deducted in computing shareholders' equity	-			0	
244	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
245	Deferred unrealized foreign exchange losses	-			0	
246						
247	Subtotal	=	0	0	0	
248						
249	Capital for the year		47,815,147	0	47,815,147	
250						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
251	INVESTMENT ALLOWANCE					
252						
253	Shares in another corporation	+	2,608,655		2,608,655	
254	Loan or advance to another corporation	+	2,400,992		2,400,992	
255	Bond, debenture, note, mortgage, or	+			0	
256	similar obligation of another corporation	+			0	
257	Long term debt of financial institution	+			0	
258	Dividend receivable from another corporation	+			0	
259	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
260	Interest in a partnership	+			0	
261						
262	Investment Allowance	=	5,009,647	0	5,009,647	
263						
264						
265	TAXABLE CAPITAL					
266						
267	Capital for the year	=	47,815,147	0	47,815,147	
268						
269	Deduct: Investment allowance	-	5,009,647	0	5,009,647	
270						
271	Taxable Capital for taxation year	=	42,805,500	0	42,805,500	
272						
273	Deduct: Capital Deduction \$10,000,000	-	10,000,000	0	10,000,000	
274						
275	Taxable Capital	=	32,805,500	0	32,805,500	
276						
277	Rate .225%		0.22500%	0.22500%	0.22500%	
278						
279	Days in year		365	365	365	
280	Divide days by 365		1.0000	1.0000	1.0000	
281						
282	Gross Part I.3 Tax LCT	=	73,812.38	0.00	73,812.38	
283						
284	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
285						
286	Less: Federal Surtax = Taxable Income x Surtax Rate	-	56,046	0	56,046	
287						
288	Net Part I.3 Tax LCT Payable	=	17,766	0	17,766	
289	(If surtax is greater than Gross LCT, then zero)					
290						
291	RECAP:					
292	Total Income Taxes	+	1,832,512	0	1,832,512	
293	Ontario Capital Tax	+	115,392	0	115,392	
294	Federal Large Corporations Tax	+	17,766	0	17,766	
295						
296	Total income and capital taxes	=	1,965,670	0	1,965,670	
297						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (Tax Reserves)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4			Return			
5					Version XX.xx	
6						
7	Utility Name: PETERBOROUGH DISTRIBUTION INC					
8	Reporting period: January 1, 2003 to December 31, 2003					
9						
10	TAX RESERVES					
11	Opening balance:					
12	Accrued contingent liability				0	
13					0	
14					0	
15					0	
16					0	
17					0	
18					0	
19					0	
20					0	
21	Total (carry forward to the TAXREC worksheet)		0	0	0	
22						
23	Ending balances:					
24	Accrued contingent liability				0	
25					0	
26					0	
27					0	
28					0	
29					0	
30					0	
31					0	
32					0	
33	Insert line above this line				0	
34	Total (carry forward to the TAXREC worksheet)		0	0	0	
35						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
7						
8	Utility Name: PETERBOROUGH DISTRIBUTION INC					
9	Reporting period: January 1, 2003 to December 31, 2003					
10	Number of days in taxation year:		365	days		
11	Materiality Level:		55,907			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Book loss on joint ventures or partnerships	+			0	
31	Capital items expensed	+			0	
32	Debt issue expense	+			0	
33	Deemed dividend income	+			0	
34	Dividends credited to investment account	+			0	
35	Financing fees deducted in books	+			0	
36	Gain on settlement of debt	+			0	
37	Interest paid on income debentures	+			0	
38	Recapture of SR&ED expenditures	+			0	
39	Share issue expense	+			0	
40	Write down of capital property	+			0	
41	Amounts received in respect of qualifying environment trust	+			0	
42	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
43		+	0		0	
44		+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53	Total Additions	=	0	0	0	
54						
55	Recap of Material Additions:					
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6					Version XX.xx	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93						
94	Total Material additions		0	0	0	
95	Other additions less than materiality level		0	0	0	
96	Total Additions		0	0	0	
97						
98	Deduct:					
99	Gain on disposal of assets per f/s	-			0	
100	Dividends not taxable under section 83	-			0	
101	Terminal loss from Schedule 8	-			0	
102	Depreciation in inventory, end of prior year	-			0	
103	Scientific research expenses claimed in year from Form T661	-			0	
104	Bad debt	-			0	
105	Book income of joint venture or partnership	-			0	
106	Equity in income from subsidiary or affiliates	-			0	
107	Contributions to a qualifying environment trust	-			0	
108	Other income from financial statements	-			0	
109	Other deductions: (Please explain in detail the nature of the item)	-				
110	Allowance for Deferred Restructuring Costs	-	197313		197313	
111		-			0	
112		-			0	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	197313	0	197313	
122						
123	Recap of Material Deductions:					
124			0	0	0	
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135	Allowance for Deferred Restructuring Costs		197313	0	197313	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145	Total Deductions exceed materiality level		197313	0	197313	
146	Other deductions less than materiality level		0	0	0	
147	Total Deductions		197313	0	197313	
148						

	A	B	C	D	E	F	G	H	I
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"								
2	Corporate Tax Rates								
3									
4	Income Range		0	200,001	>700,000				
5			to	to					
6		Year	200,000	700,000					
7	Income Tax Rate								
8	Current year	2002	19.12%	34.12%	38.62%				
9	Capital Tax Rate		0.30%						
10	LCT rate		0.225%						
11	Surtax		1.12%		1.12%				
12	Ontario Capital Tax Exemption		5,000,000						
13	Federal Large Corporations Tax Exemption		10,000,000						
14									
15	Income Range		0	225,001	>700,000				
16			to	to					
17		Year	225,000	700,000					
18	Income Tax Rate								
19	Income Tax Rates used to gross up the deferral account allowance variance	2003	18.62%	32.12%	36.62%				
20									
21	Income Range		0	250,001	>700,000				
22			to	to					
23		Year	250,000	700,000					
24	Income Tax Rate								
25	Income Tax Rates used to gross up the true up variance	2004	18.62%	32.12%	36.62%				

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	SECTION 93 PILs TAX GROSS-UP		"SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes												
3															
4															
5	Utility Name: PETERBOROUGH DISTRIBUTION INC														
6	Reporting period: January 1, 2003 to December 31, 2003														
7															
8															
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		12/31/2006		Total
11															
12	Opening balance:	=			519,048		74,657		(123,879)		(123,879)		(123,879)		0
	Initial Estimate PILs Rate	+/-													
13	Adjustment(1)		519,048		2,010,543		2,412,644								4,942,235
	Deferral Account Variance	+/-													
14	PILs Rate Adjustment(2)				0										0
	Deferral Account Entry	+/-													
15	(True-up adjustments) (3)				(562,648)		(149,005)								(711,653)
16	Carrying charges	+/-			0										0
	PILs collected from	-													
17	customers				1,892,286		2,462,175								4,354,461
18															
19	Ending balance:		519,048		74,657		(123,879)		(123,879)		(123,879)		(123,879)		(123,879)
20															
21	Note:														
22	The purposes of this worksheet is to show the movement in Account 1562.														
23	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities														
24															
25	Please identify the accounting method used to account for the PILs recovery.														
26	Answer:	Alternative (3)													
27															
28															
29															
30	(1) in the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
31	(2) in the Deferral Account Variance Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet														
32	(3) in the Ministry of Finance Variance Column, under Future True-ups, Part IV of the TAXCALC spreadsheet														
33															

	A	B	C	D	E
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: Peterborough Distribution Inc				
4	Reporting period: 2004				
5					
6	Days in reporting period:	366	days		
7	Total days in the calendar year:	366	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		76%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			44,725,919	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			3,830,775	
42					
43	1999 return from RUD Sheet #7			-29,653	29,653
44					
45	Total Incremental revenue			3,860,428	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			1,286,809	1,286,809
48	Amount allowed in 2002			1,286,809	1,286,809
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	Total Regulatory Income				2,603,271
54					
55	Equity			22,362,960	
56					
57	Return at target ROE			2,209,460	
58					
59	Debt			22,362,960	
60					
61	Deemed interest amount in 100% of MARR			1,621,315	
62					
63	Phase-in of interest - Year 1 (2001)			532,071	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			1,076,693	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			1,076,693	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
7	Utility Name: Peterborough Distribution Inc											
8	Reporting period: 2004											Column
9	Days in reporting period:	366	days								Brought	
10	Total days in the calendar year:	366	days								From	
11											TAXREC	
12												
13	II) CORPORATE INCOME TAXES											
14												
15	Regulatory Net Income REGINFO E53	1	2,573,618						2,984,114		5,557,732	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	Additions:											
20	Depreciation & Amortization	2	2,917,487						-385,894		2,531,593	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5							0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							2,130		2,130	
28	"Material" Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							0		0	
30												
31	Deductions: Input positive numbers											
32	Capital Cost Allowance and CEC	7	1,656,518						162,567		1,819,085	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred	11	1,089,243						573,963		1,663,206	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							50,000		50,000	
45	Material Items from "TAXREC 2" worksheet	12							197,313		197,313	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		2,745,344						3,584,193	Before loss C/F	4,361,851	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%						-2.5000%		36.12%	
52												
53	REGULATORY INCOME TAX		1,060,252						515,248	Actual	1,575,500	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	Total Regulatory Income Tax		1,060,252						515,248	Actual	1,575,500	
59												
60												
61	II) CAPITAL TAXES											
62												
63	Ontario											
64	Base	15	44,725,919						-876,645		43,849,274	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	4,784,500						215,500		5,000,000	
66	Taxable Capital		39,941,419						-661,145		38,849,274	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		119,824						-3,276		116,548	
71												
72	Federal Large Corporations Tax											
73	Base	18	44,725,919						-1,575,512		43,150,407	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	9,569,000						28,300,800		37,869,800	
75	Taxable Capital		35,156,919						26,725,288		5,280,607	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						-0.0250%		0.2000%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		79,103						-68,542		10,561	
80	Less: Federal Surtax 1.12% x Taxable Income	21	30,748						-30,748		0	
81												
82	Net LCT		48,355						-99,290		10,561	
83												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
84	III) INCLUSION IN RATES											
85												
86	Income Tax Rate used for gross- up (exclude surtax)		37.50%									
87												
88	Income Tax (proxy tax is grossed-up)	22	1,696,403							Actual 2004	1,575,500	
89	LCT (proxy tax is grossed-up)	23	77,368							Actual 2004	10,561	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	119,824							Actual 2004	116,548	
91												
92												
93	Total PILs for Rate Adjustment -- MUST AGREE WITH 2002	25	1,893,596							Actual 2004	1,702,609	
94	RAM DECISION											
95												
96												
97	IV) FUTURE TRUE-UPS											
98	IV a) Calculation of the True-up Variance								DR/(CR)			
99	In Additions:											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							0			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	In Deductions - positive numbers											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes (See Below - cell I204)	11							41,891			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							197,313			
117												
118	Total TRUE-UPS before tax effect	26						=	-239,204			
119												
120	Income Tax Rate (excluding surtax) from 2004 Utility's tax return							x	35.00%			
121												
122	Income Tax Effect on True-up adjustments							=	-83,722			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								-83,722			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								35.00%			
129												
130	TRUE-UP VARIANCE ADJUSTMENT								(128,802)			
131												
132	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	2,745,344			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	36.12%			
137												
138	REVISED REGULATORY INCOME TAX							=	991,618			
139												
140	Less: Revised Miscellaneous Tax Credits							-	0			
141												
142	Total Revised Regulatory Income Tax							=	991,618			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	1,060,252			
145												
146	Regulatory Income Tax Variance							=	(68,634)			
147												
148	Ontario Capital Tax											
149	Base							=	44,725,919			
150	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	5,000,000			
151	Revised deemed taxable capital							=	39,725,919			
152												
153	Rate - Tab Tax Rates cell C54							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	119,178			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	119,824			
157	Regulatory Ontario Capital Tax Variance							=	(647)			
158												
159	Federal LCT											
160	Base							=	44,725,919			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
162	Revised Federal LCT							=	(5,274,081)			
163												

	A	B	C	D	E	F	G	H	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2004.1	
6			\$						\$		\$	
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2000%			
165												
166	Gross Amount								0			
167	Less: Federal surtax							-	0			
168	Revised Net LCT							=	0			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	48,355			
171	Regulatory Federal LCT Variance							=	(48,355)			
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								35.00%			
174												
175	Income Tax (grossed-up)							+	(105,590)			
176	LCT (grossed-up)							+	(74,393)			
177	Ontario Capital Tax							+	(647)			
178												
179	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT							=	(180,629)			
180												
181	TRUE-UP VARIANCE (from cell I130)							+	(128,802)			
182												
183	Total Deferral Account Entry (Positive Entry = Debit)							=	(309,432)			
184	(Deferral Account Variance + True-up Variance)											
185												
186												
187												
188	V) INTEREST PORTION OF TRUE-UP											
189	Variance Caused By Phase-in of Deemed Debt											
190												
191	Total deemed interest (REGINFO)								1,621,315			
192	Interest phased-in (Cell C36)								1,089,243			
193												
194	Variance due to phase-in of debt component of MARR in rates								532,072			
195	according to the Board's decision											
196												
197	Other Interest Variances (i.e. Borrowing Levels											
198	Above Deemed Debt per Rate Handbook)											
199	Interest deducted on MoF filing (Cell K36+K41)								1,663,206			
200	Total deemed interest (REGINFO CELL D61)								1,621,315			
201												
202	Variance caused by excess debt								41,891			
203												
204	Interest Adjustment for Tax Purposes (carry forward to Cell I110)								41,891			
205												
206	Total Interest Variance								490,180			
207												

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
6	Section A: Identification:					
7	Utility Name: Peterborough Distribution Inc					
8	Reporting period: 2004					
9	Taxation Year's start date:		1-Jan-04			
10	Taxation Year's end date:		31-Dec-04			
11	Number of days in taxation year:		366	days		
12						
13	Please enter the Materiality Level :		55,907	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	Y			
16	Or other measure (please provide the basis of the amount)	Y/N	N			
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+				0
32	Distribution Revenue	+	12,230,247			12,230,247
33	Other Income	+	683,991			683,991
34	Miscellaneous income	+	335,195			335,195
35		+				0
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-				0
40	Administration	-	1,214,181			1,214,181
41	Customer billing and collecting	-	1,918,637			1,918,637
42	Operations and maintenance	-	1,924,897			1,924,897
43	Amortization	-	2,531,593			2,531,593
44	Ontario Capital Tax	-	102,393			102,393
45		-				0
46		-				0
47		-				0
48		-				0
49						
50	Net Income Before Interest & Income Taxes EBIT	=	5,557,732	0		5,557,732
51	Less: Interest expense for accounting purposes	-	1,663,206			1,663,206
52	Provision for payments in lieu of income taxes					0
53	Net Income (loss)	=	3,894,526	0		3,894,526
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	0	0		0
60	Federal large corporation tax	+				0
61	Depreciation & Amortization	+	2,531,593	0		2,531,593
62	Employee benefit plans-accrued, not paid	+		0		0
63	Tax reserves - beginning of year	+	0	0		0
64	Reserves from financial statements- end of year	+	0	0		0
65	Regulatory adjustments	+				0
66	Material addition items from TAXREC 2	+	0	0		0
67	Other addition items (not Material) from TAXREC 2	+	0	0		0
68						
69	Subtotal		2,531,593	0		2,531,593
70						
71	Other Additions: (Please explain the nature of the additions)					
72	Recapture of CCA	+				0
73	Non-deductible meals and entertainment expense	+				0
74	Capital items expensed	+	1,452			1,452
75	Interest and penalties on taxes	+	678			678
76		+				0
77		+				0
78		+				0
79	Total Other Additions	=	2,130	0		2,130
80						
81	Total Additions	=	2,533,723	0		2,533,723
82						
83	Recap Material Additions:					
84			0	0		0
85			0	0		0
86			0	0		0
87			0	0		0
88			0	0		0
89			0	0		0
90			0	0		0
91	Total Other additions >materiality level		0	0		0
92	Other deductions (less than materiality level)		2,130	0		2,130
93	Total Other Additions		2,130	0		2,130
94						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	1,819,085		1,819,085	
97	Cumulative eligible capital deduction	-			0	
98	Employee benefit plans-paid amounts	-			0	
99	Items capitalized for regulatory purposes	-			0	
100	Regulatory adjustments :	-			0	
101	CCA	-			0	
102	other deductions	-			0	
103	Tax reserves - end of year	-	0	0	0	
104	Reserves from financial statements- beginning of year	-	0	0	0	
105	Contributions to deferred income plans	-			0	
106	Contributions to pension plans	-			0	
107	Interest capitalized for accounting deducted for tax	-			0	
108	Material deduction items from TAXREC 2	-	197,313	0	197,313	
109	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
110						
111	Subtotal	=	2,016,398	0	2,016,398	
112	Other deductions (Please explain the nature of the deductions)					
113	Charitable donations - tax basis	-			0	
114	Gain on disposal of assets	-			0	
115	Dividend Income	-	50,000		50,000	
116		-			0	
117		-			0	
118	Total Other Deductions	=	50,000	0	50,000	
119						
120	Total Deductions	=	2,066,398	0	2,066,398	
121						
122	Recap Material Deductions:					
123		-	0	0	0	
124		-	0	0	0	
125		-	0	0	0	
126		-	0	0	0	
127		-	0	0	0	
128	Total Other Deductions exceed materiality level	-	0	0	0	
129	Other Deductions less than materiality level	-	50,000	0	50,000	
130	Total Other Deductions	-	50,000	0	50,000	
131						
132	TAXABLE INCOME	=	4,361,851	0	4,361,851	
133	DEDUCT:					
134	Non-capital loss applied positive number	-			0	
135	Net capital loss applied positive number	-			0	
136		-			0	
137	NET TAXABLE INCOME	=	4,361,851	0	4,361,851	
138						
139	FROM ACTUAL TAX RETURNS					
140	Net Federal Income Tax (Must agree with tax return)	+	964,841		964,841	
141	Net Ontario Income Tax (Must agree with tax return)	+	610,659		610,659	
142	Subtotal	=	1,575,500	0	1,575,500	
143	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
144	Total Income Tax	=	1,575,500	0	1,575,500	
145						
146	FROM ACTUAL TAX RETURNS					
147	Net Federal Income Tax Rate (Must agree with tax return)		22.12%		22.12%	
148	Net Ontario Income Tax Rate (Must agree with tax return)		14.00%		14.00%	
149	Blended Income Tax Rate		36.12%		36.12%	
150						
151	Section D: Detailed calculation of Ontario Capital Tax					
152						
153	ONTARIO CAPITAL TAX					
154	(From Ontario CT23)					
155	PAID-UP CAPITAL					
156						
157	Paid-up capital stock	+	21,657,680		21,657,680	
158	Retained earnings (if deficit, deduct)	+/-	3,352,192		3,352,192	
159	Capital and other surplus excluding	+			0	
160	appraisal surplus	+			0	
161	Loans and advances	+	23,157,680		23,157,680	
162	Bank loans	+			0	
163	Bankers acceptances	+			0	
164	Bonds and debentures payable	+			0	
165	Mortgages payable	+			0	
166	Lien notes payable	+			0	
167	Deferred credits	+			0	
168	Contingent, investment, inventory and similar reserves	+			0	
169	Other reserves not allowed as deductions	+	537,149		537,149	
170	Share of partnership(s), joint venture(s) paid-up capital	+			0	
171	Sub-total	=	48,704,701	0	48,704,701	
172	Subtract:					
173	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
174	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
175	Total (Net) Paid-up Capital	=	48,704,701	0	48,704,701	
176						
177	ELIGIBLE INVESTMENTS					
178						
179	Bonds, lien notes, interest coupons	+			0	
180	Mortgages due from other corporations	+			0	
181	Shares in other corporations	+	2,608,655		2,608,655	
182	Loans and advances to unrelated corporations	+			0	
183	Eligible loans and advances to related corporations	+	2,945,639		2,945,639	
184	Share of partnership(s) or joint venture(s) eligible investments	+			0	
185						
186	Total Eligible Investments	=	5,554,294	0	5,554,294	
187						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
188						
189	TOTAL ASSETS					
190						
191	Total assets per balance sheet	+	55,715,021		55,715,021	
192	Mortgages or other liabilities deducted from assets	+			0	
193	Share of partnership(s)/ joint venture(s) total assets	+			0	
194	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
195						
196	Total assets as adjusted	=	55,715,021	0	55,715,021	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and similar reserves	+			0	
200	Other reserves not allowed as deductions	+			0	
201	Subtract:				0	
202	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
203	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
204	Subtract: Appraisal surplus if booked	-			0	
205	Add or subtract: Other adjustments	+/-			0	
206						
207	Total Assets	=	55,715,021	0	55,715,021	
208						
209						
210	Investment Allowance		4,855,427	0	4,855,427	
211						
212	Taxable Capital					
213						
214	Net paid-up capital	+	48,704,701	0	48,704,701	
215	Subtract: Investment Allowance	-	4,855,427	0	4,855,427	
216						
217	Taxable Capital	=	43,849,274	0	43,849,274	
218						
219	Capital Tax Calculation					
220	Deduction from taxable capital up to maximum of \$5,000,000		5,000,000	0	5,000,000	
221	(Input in tab Tax Rates)					
222	Net Taxable Capital		38,849,274	0	38,849,274	
223						
224	Rate		0.3000%	0.3000%	0.3000%	
225						
226	Days in taxation year		366	366	366	
227	Divide days by 366		1.00	1.00	1.00	
228						
229	Ontario Capital Tax (Must agree with CT23 return)		116,548	0	116,548	
230						
231	Section E: Detailed calculation of Large Corporation Tax					
232						
233	LARGE CORPORATION TAX					
234	(From Federal Schedule 33)					
235	CAPITAL					
236	ADD:					
237	Reserves that have not been deducted in computing income for the year under Part I	+			0	
238	Capital stock	+	21,657,680		21,657,680	
239	Retained earnings	+	3,352,192		3,352,192	
240	Contributed surplus	+			0	
241	Any other surpluses	+			0	
242	Deferred unrealized foreign exchange gains	+			0	
243	All loans and advances to the corporation	+	23,157,680		23,157,680	
244	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	537,149		537,149	
245	Any dividends declared but not paid	+			0	
246	All other indebtedness outstanding for more than 365 days	+			0	
247						
248	Subtotal	=	48,704,701	0	48,704,701	
249						
250	DEDUCT:					
251	Deferred tax debit balance	-			0	
252	Any deficit deducted in computing shareholders' equity	-			0	
253	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
254	Deferred unrealized foreign exchange losses	-			0	
255						
256	Subtotal	=	0	0	0	
257						
258	Capital for the year		48,704,701	0	48,704,701	
259						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.1	
260	INVESTMENT ALLOWANCE					
261						
262	Shares in another corporation	+	2,608,655		2,608,655	
263	Loan or advance to another corporation	+	2,945,639		2,945,639	
264	Bond, debenture, note, mortgage, or	+			0	
265	similar obligation of another corporation	+			0	
266	Long term debt of financial institution	+			0	
267	Dividend receivable from another corporation	+			0	
268	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
269	Interest in a partnership	+			0	
270						
271	Investment Allowance	=	5,554,294	0	5,554,294	
272						
273						
274	TAXABLE CAPITAL					
275						
276	Capital for the year	=	48,704,701	0	48,704,701	
277						
278	Deduct: Investment allowance	-	5,554,294	0	5,554,294	
279						
280	Taxable Capital for taxation year	=	43,150,407	0	43,150,407	
281						
282	Deduct: Capital Deduction - maximum of \$50,000,000	-	37,869,800	0	37,869,800	
283	(Input in tab 'Tax Rates')					
284	Taxable Capital	=	5,280,607	0	5,280,607	
285						
286	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.20000%	0.20000%	0.20000%	
287						
288	Days in year		366	366	366	
289	Divide days by 366		1.0000	1.0000	1.0000	
290						
291	Gross Part I.3 Tax LCT (Must agree with tax return)	=	10,561	0	10,561	
292						
293	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
294						
295	Less: Federal Surtax = Actual Surtax from tax return	-	0		0	
296						
297	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	10,561	0	10,561	
298	(If surtax is greater than Gross LCT, then zero)					
299						
300	Section F: Income and Capital Taxes					
301						
302	RECAP FROM ABOVE:					
303	Total Income Taxes	+	1,575,500	0	1,575,500	
304	Ontario Capital Tax	+	116,548	0	116,548	
305	Federal Large Corporations Tax	+	10,561	0	10,561	
306						
307	Total income and capital taxes	=	1,702,609	0	1,702,609	
308						

	A	B	C	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2004.1	
6						
7	Utility Name: Peterborough Distribution Inc					
8	Reporting period: 2004					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.1	
7						
8	Utility Name: Peterborough Distribution Inc					
9	Reporting period: 2004					
10	Number of days in taxation year:		366			
11	Materiality Level:		55,907			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+			0	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45		+			0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	0	0	0	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5	RRR # 2.1.8		Return			
6					Version 2004.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		0	0	0	
97	Total Additions		0	0	0	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	Other deductions: (Please explain in detail the nature of the item)	-				
111	Imputed interest on Reg Assets	-			0	
112	Allowance for deferred restructuring costs	-	197,313		197,313	
113		-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	197,313	0	197,313	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137	Allowance for deferred restructuring costs		197,313	0	197,313	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		197,313	0	197,313	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		197,313	0	197,313	
149						

	A	B	C	D	E	F	G	H	I	J
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"									
2	Corporate Tax Rates					Version 2004.1				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: Peterborough Distribution Inc									
5	Reporting period: 2004									
6										
7										
8	Table 1									
9	Rates Used in 2002 RAM PILs Applications									
10	Income Range		0		200,001					
11	RAM 2002		to		to	>700,000				
12		Year	200,000		700,000					
13	Income Tax Rate									
14	Proxy Tax Year	2002								
15	Federal (Includes surtax)		0.00%							
16	and Ontario blended		19.12%		34.12%	38.62%				
17	Blended rate		19.12%	0.00%	34.12%	38.62%				
18	Capital Tax Rate		0.300%							
19	LCT rate		0.225%							
20	Surtax		1.12%							
21	Ontario Capital Tax Exemption **	MAX \$5MM	5,000,000							
22	Federal Large Corporations Tax Exemption **	MAX \$10MM	10,000,000							
23	**Exemption amounts must agree with the Board-approved 2002 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2004									
27	Income Range		0	250,001	400,001	>1,128,000				
28	Expected Rates 2004		to	to	to					
29		Year	250,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2004								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%							
37	LCT rate		0.200%							
38	Surtax		1.12%							
39	Ontario Capital Tax Exemption ***	MAX \$5MM	5,000,000							
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000							
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2004 Tax Returns									
45	Income Range		0	250,001	400,001	>1,128,000				
46			to	to	to					
47		Year	250,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2004								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%							
55	LCT rate		0.200%							
56	Surtax		1.12%							
57	Ontario Capital Tax Exemption *	MAX \$5MM	5,000,000							
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	37,869,800							
59	* Include copies of the actual tax return allocation calculations in your submission:									
60	Ontario CT23 page 11; federal T2 Schedule 36									
61										
62										
63										
64										

	A	B	C	D	E	F	G	H	I	J	K	N	O
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"												
2	Analysis of Account 1562:		Deferred Payment in lieu of Taxes										
3	Utility Name:		Peterborough Distribution Inc										Version 2004.1
4	Reporting period:		2004										RRR # 2.1.8
5	Sign Convention: + for increase; - for decrease												
6													
7													
8													
9	Year start:		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		
10	Year end:		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		Total
11													
12	Opening balance:	=			519,048		74,657		-123,879		-378,325		0
13	Initial Estimate PILs Rate Adjustment (1)	+/-	519,048		2,010,543		2,412,644		2,023,358		0		6,965,593
14	True-up Variance Adjustment (2)	+/-			-562,648		-149,005		-128,802		0		-840,455
15	Deferral Account Variance Adjustment (3)	+/-			0		0		-180,269		0		-180,269
16	Adjustments to reported prior years' variances (4)												0
17	Carrying charges	+/-			0		0		0				0
18	PILs collected from customers - Proxy (5)	-	0		-1,892,286		-2,462,175		-1,968,733				-6,323,194
19													
20	Ending balance: # 1562		519,048		74,657		-123,879		-378,325		-378,325		-378,325
21													
22	PILs collected from customers - Reg Assets (6)	-	0		0		0		0		0		0
23													
24	Note:												
25	The purposes of this worksheet is to show the movement in Account 1562.												
26	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities												
27													
28	Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery.												
29	Answer: 3												
30													
31													
32													
33	(1) (i) From the Initial Estimate Column, under Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.												
34	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.												
35	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.												
36	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.												
37	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.												
38													
39													
40	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I130, of the TAXCALC spreadsheet												
41													
42	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I179, of the TAXCALC spreadsheet												
43													
44	(4) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.												
45													
46	(5) This should equal the actual kWhs for the period (including net unbilled at period end), multiplied by the PILs proxy rates from the Q4 2001 and 2002 PILs worksheets for 2002, 2003 and January 1 to March 31, 2004.												
47													
48	In 2004, use the Board-approved 2002 PILs proxy rate for the period April 1 to December 31, 2004 added to the result from the sentence above for January 1 to March 31, 2004.												
49													
50													
51	(6) Any interim PILs recovery from the Reg Asset decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.												
52													
53													
54													
55													
56													
57													
58													
59													
60													

	A	B	C	D	E
1	SIMPIL RRR FILING				Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: PETERBOROUGH DISTRIBUTION INC.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			44,725,919	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			3,830,775	
42					
43	1999 return from RUD Sheet #7			-29,653	-29,653
44					
45	Total Incremental revenue			3,860,428	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			1,286,809	1,286,809
48	Amount allowed in Year 2 - 2002			1,286,809	1,286,809
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;				
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up ; (with approved CDM plan)			1,286,809	1,286,809
52	Other adjustments approved by the Board				0
53					0
54	Total Regulatory Income				3,830,774
55					
56	Equity			22,362,960	
57					
58	Return at target ROE			2,209,460	
59					
60	Debt			22,362,960	
61					
62	Deemed interest amount in 100% of MARR			1,621,315	
63					
64	Phase-in of interest - Year 1 (2001)			532,071	
65	((D43+D47)/D41)*D62				
66	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			1,076,693	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			1,621,315	
69					
70					
71					
72					

	A	B	C	D	E
1	SIMPIL RRR FILING				Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: LAKEFIELD DISTRIBUTION INC			<u>Colour Code</u>	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		0%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			1,514,121	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			129,684	
42					
43	1999 return from RUD Sheet #7			41,341	41,341
44					
45	Total Incremental revenue			88,343	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			29,448	29,448
48	Amount allowed in Year 2 - 2002			29,448	29,448
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;				
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up ; (with approved CDM plan)			29,448	29,448
52	Other adjustments approved by the Board				0
53					0
54	Total Regulatory Income				129,685
55					
56	Equity			757,061	
57					
58	Return at target ROE			74,798	
59					
60	Debt			757,061	
61					
62	Deemed interest amount in 100% of MARR			54,887	
63					
64	Phase-in of interest - Year 1 (2001)			29,960	
65	((D43+D47)/D41)*D62				
66	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			42,424	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			54,887	
69					
70					
71					
72					

	A	B	C	D	E
1	SIMPIL RRR FILING				Version 2005.1
2	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8
3	Utility Name: ASPHODEL-NORWOOD DISTRIBUTION INC			<u>Colour Code</u>	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9	BACKGROUND				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		0%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		0%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			502,176	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			43,011	
42					
43	1999 return from RUD Sheet #7			-5,052	-5,052
44					
45	Total Incremental revenue			48,063	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in Year 1 - 2001			16,021	16,021
48	Amount allowed in Year 2 - 2002			16,021	16,021
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;				
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in Year 3 - 2005; no gross-up ; (with approved CDM plan)			16,021	16,021
52	Other adjustments approved by the Board				0
53					0
54	Total Regulatory Income				43,011
55					
56	Equity			251,088	
57					
58	Return at target ROE			24,807	
59					
60	Debt			251,088	
61					
62	Deemed interest amount in 100% of MARR			18,204	
63					
64	Phase-in of interest - Year 1 (2001)			4,642	
65	((D43+D47)/D41)*D62				
66	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			11,423	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			18,204	
69					
70					
71					
72					

[illegible]

	A	B	C	D	E	F	G	H	I	J	K	L
1	SIMPIL RRR FILING	ITEM	Initial						M of F	M of F	M of F	
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate						Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	RRR # 2.1.8										Version 2005.1	
6			\$						\$		\$	
87	III) INCLUSION IN RATES											
88												
89	Income Tax Rate used for gross- up		36.12%									
90												
91	Income Tax (proxy tax is grossed-up)	22	1,833,178							Actual 2005	2,647,281	
92	LCT (proxy tax is grossed-up)	23	2,750							Actual 2005	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	117,727							Actual 2005	132,984	
94												
95												
96	Total PILs for Rate Adjustment -- MUST AGREE WITH 2005	25	1,953,654							Actual 2005	2,780,265	
97	RAM DECISION											
98												
99												
100	IV) FUTURE TRUE-UPS											
101	IV a) Calculation of the True-up Variance								DR/(CR)			
102	In Additions:											
103	Employee Benefit Plans - Accrued, Not Paid	3							0			
104	Tax reserves deducted in prior year	4							0			
105	Reserves from financial statements-end of year	4							315,900			
106	Regulatory Adjustments	5							0			
107	Other additions "Material" Items TAXREC	6							0			
108	Other additions "Material" Items TAXREC 2	6							1,311,533			
109	In Deductions - positive numbers											
110	Employee Benefit Plans - Paid Amounts	8							0			
111	Items Capitalized for Regulatory Purposes	9							0			
112	Regulatory Adjustments	10							0			
113	Interest Adjustment for tax purposes (See Below - cell I207)	11							0			
114	Tax reserves claimed in current year	4							0			
115	Reserves from F/S beginning of year	4							0			
116	Contributions to deferred income plans	3							0			
117	Contributions to pension plans	3							0			
118	Other deductions "Material" Items TAXREC	12							0			
119	Other deductions "Material" Item TAXREC 2	12							0			
120												
121	Total TRUE-UPS before tax effect	26						=	1,627,433			
122												
123	Income Tax Rate from 2005 Utility's tax return							x	36.12%			
124												
125	Income Tax Effect on True-up adjustments							=	587,829			
126												
127	Less: Miscellaneous Tax Credits	14							0			
128												
129	Total Income Tax on True-ups								587,829			
130												
131	Income Tax Rate used for gross-up								35.00%			
132												
133	TRUE-UP VARIANCE ADJUSTMENT								904,352			
134												
	IV b) Calculation of the Deferral Account Variance caused by changes in legislation											
135												
136												
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	3,310,682			
138												
139	REVISED CORPORATE INCOME TAX RATE							x	36.12%			
140												
141	REVISED REGULATORY INCOME TAX							=	1,195,818			
142												
143	Less: Revised Miscellaneous Tax Credits							-	0			
144												
145	Total Revised Regulatory Income Tax							=	1,195,818			
146												
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C61)							-	1,195,818			
148												
149	Regulatory Income Tax Variance							=	0			
150												
151	Ontario Capital Tax											
152	Base							=	46,742,216			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	7,500,000			
154	Revised deemed taxable capital							=	39,242,216			
155												
156	Rate - Tab Tax Rates cell C54							x	0.3000%			
157												
158	Revised Ontario Capital Tax							=	117,727			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C73)							-	117,727			
160	Regulatory Ontario Capital Tax Variance							=	0			

[illegible]

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
6	Section A: Identification:					
7	Utility Name: PETERBOROUGH DISTRIBUTION INC.					
8	Reporting period: 2005					
9	Taxation Year's start date:		January 1, 2005			
10	Taxation Year's end date:		December 31, 2005			
11	Number of days in taxation year:		365	days		
12	Please enter the Materiality Level :		55,907	< - enter materiality level		
14	(0.25% x Rate Base x CER)	Y/N	N			
15	(0.25% x Net Assets)	Y/N	Y			
16	Or other measure (please provide the basis of the amount)	Y/N				
17	Does the utility carry on non-wires related operation?	Y/N	N			
18	(Please complete the questionnaire in the Background questionnaire worksheet.)					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statement data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24	The actual categories of the income statements should be used.					
25	If required please change the descriptions except for amortization, interest expense and provision for income tax					
26						
27	Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts					
28	in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.					
29						
30	Income:					
31	Energy Sales	+	64,347,477		64,347,477	
32	Distribution Revenue	+	13,605,355		13,605,355	
33	Other Income	+	714,456		714,456	
34	Investment income	+	339,423		339,423	
35	Regulatory asset recovery	+	2,179,623		2,179,623	
36	Revenue should be entered above this line					
37						
38	Costs and Expenses:					
39	Cost of energy purchased	-	64,347,477		64,347,477	
40	Administration	-	1,730,591		1,730,591	
41	Customer billing and collecting	-	1,940,253		1,940,253	
42	Operations and maintenance	-	2,430,792		2,430,792	
43	Amortization (links to C61 below)	-	2,733,226		2,733,226	
44	Ontario Capital Tax	-	132,936		132,936	
45	CDM Expenses for 2005	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	7,871,059	0	7,871,059	
51	Less: Interest expense for accounting purposes	-	1,694,301		1,694,301	
52	Provision for payments in lieu of income taxes	-	2,650,000		2,650,000	
53	Net Income (loss)	=	3,526,758	0	3,526,758	
	(The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
54						
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
58	BOOK TO TAX ADDITIONS:					
59	Provision for income tax	+	2,650,000	0	2,650,000	
60	Federal large corporations tax	+			0	
61	Depreciation & Amortization	+	2,733,226	0	2,733,226	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	315,900	0	315,900	
65	Regulatory adjustments	+			0	
66	Regulatory Assets changes	+			0	
67	Material addition items from TAXREC 2	+	1,311,533	0	1,311,533	
68	Other addition items (not Material) from TAXREC 2	+	635	0	635	
69						
70	Subtotal		7,011,294	0	7,011,294	
71						
72	Other Additions: (Please explain the nature of the additions)					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+			0	
77	Capital tax accrued in income statement	+			0	
78		+			0	
79		+			0	
80	Total Other Additions	=	0	0	0	
81						
82	Total Additions	=	7,011,294	0	7,011,294	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other deductions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,897,388		1,897,388	
98	Cumulative eligible capital deduction	-			0	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	Regulatory adjustments :	-			0	
102	CCA	-			0	
103	other deductions	-			0	
104	Regulatory Assets changes				0	
105	Tax reserves - end of year	-	0	0	0	
106	Reserves from financial statements- beginning of year	-	0	0	0	
107	Contributions to deferred income plans	-			0	
108	Contributions to pension plans	-			0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	1,897,388	0	1,897,388	
114	Other deductions (Please explain the nature of the deductions)					
115	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117		-			0	
118	Capital tax per CT23	-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	1,897,388	0	1,897,388	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	Total Other Deductions exceed materiality level		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	8,640,664	0	8,640,664	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	8,640,664	0	8,640,664	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	1,621,203		1,621,203	
143	Net Ontario Income Tax (Must agree with tax return)	+	1,026,078		1,026,078	
144	Subtotal	=	2,647,281	0	2,647,281	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	2,647,281	0	2,647,281	
147						
148	APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS					
149	Net Federal Income Tax Rate (Must agree with tax status)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax status)		14.00%		14.00%	
151	Blended Income Tax Rate		36.12%		36.12%	
152						
153	Section D: Detailed calculation of Ontario Capital Tax					
154						
155	ONTARIO CAPITAL TAX					
156	(From Ontario CT23)					
157	PAID-UP CAPITAL					
158						
159	Paid-up capital stock	+	21,657,680		21,657,680	
160	Retained earnings (if deficit, deduct)	+/-	5,296,769		5,296,769	
161	Capital and other surplus excluding	+			0	
162	appraisal surplus	+			0	
163	Loans and advances	+	23,157,680		23,157,680	
164	Bank loans	+			0	
165	Bankers acceptances	+			0	
166	Bonds and debentures payable	+			0	
167	Mortgages payable	+			0	
168	Lien notes payable	+			0	
169	Deferred credits	+	1,144,921		1,144,921	
170	Contingent, investment, inventory and similar reserves	+			0	
171	Other reserves not allowed as deductions	+	570,815		570,815	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	51,827,865	0	51,827,865	
174	Subtract:					
175	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
176	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
177	Total (Net) Paid-up Capital	=	51,827,865	0	51,827,865	

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
178						
179	ELIGIBLE INVESTMENTS					
180						
181	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+			0	
184	Loans and advances to unrelated corporations	+			0	
185	Eligible loans and advances to related corporations	+			0	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	Total Eligible Investments	=	0	0	0	
189						
190						
191	TOTAL ASSETS					
192						
193	Total assets per balance sheet	+	63,889,446		63,889,446	
194	Mortgages or other liabilities deducted from assets	+			0	
195	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197						
198	Total assets as adjusted	=	63,889,446	0	63,889,446	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
204	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
206	Subtract: Appraisal surplus if booked	-			0	
207	Add or subtract: Other adjustments	+/-			0	
208						
209	Total Assets	=	63,889,446	0	63,889,446	
210						
211						
212	Investment Allowance		0	0	0	
213						
214	Taxable Capital					
215						
216	Net paid-up capital	+	51,827,865	0	51,827,865	
217	Subtract: Investment Allowance	-	0	0	0	
218						
219	Taxable Capital	=	51,827,865	0	51,827,865	
220						
221	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$7,500,000		7,500,000	0	7,500,000	
223	(Input in tab Tax Rates)					
224	Net Taxable Capital		44,327,865	0	44,327,865	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227						
228	Days in taxation year		365	365	365	
229	Divide days by 365		1.00	1.00	1.00	
230						
231	Ontario Capital Tax (as calculated)		132,984	0	132,984	
232						
233	Ontario Capital Tax (Must agree with CT23 return)		132,984	0	132,984	
234						
235	Section E: Detailed calculation of Large Corporations Tax					
236						
237	LARGE CORPORATIONS TAX					
238	(From Federal Schedule 33)					
239	CAPITAL					
240	ADD:					
241	Reserves that have not been deducted in computing income for the year under Part I	+			0	
242	Capital stock	+	21,657,680		21,657,680	
243	Retained earnings	+	5,296,769		5,296,769	
244	Contributed surplus	+			0	
245	Any other surpluses	+			0	
246	Deferred unrealized foreign exchange gains	+			0	
247	All loans and advances to the corporation	+	23,157,680		23,157,680	
248	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+			0	
249	Any dividends declared but not paid	+			0	
250	All other indebtedness outstanding for more than 365 days	+	570,815		570,815	
251						
252	Subtotal	=	50,682,944	0	50,682,944	

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
4	RRR # 2.1.8		Return			
5					Version 2005.1	
253						
254	DEDUCT:					
255	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-			0	
257	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
258	Deferred unrealized foreign exchange losses	-			0	
259						
260	Subtotal	=	0	0	0	
261						
262	Capital for the year		50,682,944	0	50,682,944	
263						
264	INVESTMENT ALLOWANCE					
265						
266	Shares in another corporation	+			0	
267	Loan or advance to another corporation	+			0	
268	Bond, debenture, note, mortgage, or	+			0	
269	similar obligation of another corporation	+			0	
270	Long term debt of financial institution	+			0	
271	Dividend receivable from another corporation	+			0	
272	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
273	Interest in a partnership	+			0	
274						
275	Investment Allowance	=	0	0	0	
276						
277						
278	TAXABLE CAPITAL					
279						
280	Capital for the year	=	50,682,944	0	50,682,944	
281						
282	Deduct: Investment allowance	-	0	0	0	
283						
284	Taxable Capital for taxation year	=	50,682,944	0	50,682,944	
285						
286	Deduct: Capital Deduction - maximum of \$50,000,000	-	44,545,050	0	44,545,050	
287	(Input in tab Tax Rates)					
288	Taxable Capital	=	6,137,894	0	6,137,894	
289						
290	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291						
292	Days in year		365	365	365	
293	Divide days by 365		1.0000	1.0000	1.0000	
294						
295	Gross Part I.3 Tax LCT (Must agree with tax return)	=	10,741	0	10,741	
296						
297	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299	Less: Federal Surtax = Actual Surtax from tax return	-	10,741		10,741	
300						
301	Net Part I.3 Tax - LCT Payable (Must agree with tax return)	=	0	0	0	
302	(If surtax is greater than Gross LCT, then zero)					
303						
304	Section F: Income and Capital Taxes					
305						
306	RECAP FROM ABOVE:					
307	Total Income Taxes	+	2,647,281	0	2,647,281	
308	Ontario Capital Tax	+	132,984	0	132,984	
309	Federal Large Corporations Tax	+	0	0	0	
310						
311	Total income and capital taxes	=	2,780,265	0	2,780,265	
312						

	A	B	C	D	E	F
1	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax	(positive numbers)	Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	RRR # 2.1.8				Version 2005.1	
6						
7	Utility Name: PETERBOROUGH DISTRIBUTION INC.					
8	Reporting period: 2005					
9						
10	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other		0		0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
24	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other		0		0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	FINANCIAL STATEMENT RESERVES					
39						
40	Beginning of Year:					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	Total (carry forward to the TAXREC worksheet)		0	0	0	
51						
52	End of Year:					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Non-deductible executive compensation		315,900		315,900	
60	Other				0	
61					0	
62	Insert line above this line					
63	Total (carry forward to the TAXREC worksheet)		315,900	0	315,900	
64						

	A	B	C	D	E	F
1						
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
7						
8	Utility Name: PETERBOROUGH DISTRIBUTION INC.					
9	Reporting period: 2005					
10	Number of days in taxation year:		365			
11	Materiality Level:		55,907			
12						
13	Section C: Reconciliation of accounting income to taxable income					
14	Add:					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+	635		635	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	<i>Other Additions: (please explain in detail the nature of the item)</i>	+			0	
44	Debt financing expenses	+			0	
45	Reverse Allowance 2002, 2003, 2004	+	1,311,533		1,311,533	
46		+			0	
47	S.12(1)(x)	+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+			0	
54	Total Additions	=	1,312,168	0	1,312,168	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	SIMPIL RRR FILING	LINE	M of F	Non-wires	Wires-only	
3	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	Return	
5	RRR # 2.1.8		Return			
6					Version 2005.1	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86	Reverse Allowance 2002, 2003, 2004		1,311,533	0	1,311,533	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		1,311,533	0	1,311,533	
96	Other additions less than materiality level		635	0	635	
97	Total Additions		1,312,168	0	1,312,168	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-	0		0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	<i>Other deductions: (Please explain in detail the nature of the item)</i>	-				
111	Imputed interest on Reg Assets	-			0	
112	SEC 20(1) (e)	-			0	
113	Capital gains adjustment	-			0	
114	Equipment	-			0	
115		-			0	
116	s.13(7.4)	-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	0	0	0	
122						
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		0	0	0	
149						

	A	B	C	D	E	F	G	H	I	J
1	SIMPIL RRR FILING									
2	Corporate Tax Rates					Version 2005.1				
3	Exemptions, Deductions, or Thresholds					RRR # 2.1.8				
4	Utility Name: PETERBOROUGH DISTRIBUTION INC.									
5	Reporting period: 2005									
6										
7										
8	Table 1									
9	Rates Used in 2005 RAM PILs Applications									
10	Income Range		0		400,001					
11	RAM 2005		to		to	>1,128,000				
12		Year	400,000		1,128,000					
13	Income Tax Rate									
14	Proxy Tax Year	2005								
15	Federal (Includes surtax)		13.12%		17.75%	22.12%				
16	Ontario		5.50%		9.75%	14.00%				
17	Blended rate		18.62%	0.00%	27.50%	36.12%				
18	Capital Tax Rate		0.300%		Input in C18					
19	LCT rate		0.175%		Input in C19					
20	Surtax		1.12%		Input in C20					
21	Ontario Capital Tax Exemption **	MAX \$7.5MM	7,500,000		Input in C21					
22	Federal Large Corporations Tax Exemption **	MAX \$50MM	50,000,000		Input in C22					
23	**Exemption amounts must agree with the Board-approved 2005 RAM PILs filing									
24										
25	Table 2									
26	Expected Rates and Exemptions for 2005									
27	Income Range		0	300,001	400,001	>1,128,000				
28	Expected Rates 2005		to	to	to					
29		Year	300,000	400,000	1,128,000					
30	Income Tax Rate									
31	Current year	2005								
32	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
33	Ontario		5.50%	5.50%	9.75%	14.00%				
34	Blended rate		18.62%	27.62%	31.87%	36.12%				
35										
36	Capital Tax Rate		0.300%		Input in C36					
37	LCT rate		0.175%		Input in C37					
38	Surtax		1.12%		Input in C38					
39	Ontario Capital Tax Exemption ***	MAX \$7.5MM	7,500,000		Input in C39					
40	Federal Large Corporations Tax Exemption ***	MAX \$50MM	50,000,000		Input in C40					
41	***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.									
42										
43	Table 3									
44	Input Information from Utility's Actual 2005 Tax Returns									
45	Income Range		0	300,001	400,001	>1,128,000				
46			to	to	to					
47		Year	300,000	400,000	1,128,000					
48	Income Tax Rate									
49	Current year	2005								
50	Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%				
51	Ontario		5.50%	5.50%	9.75%	14.00%				
52	Blended rate		18.62%	27.62%	31.87%	36.12%				
53										
54	Capital Tax Rate		0.300%		Input in C54					
55	LCT rate		0.175%		Input in C55					
56	Surtax		1.12%		Input in C56					
57	Ontario Capital Tax Exemption *	MAX \$7.5MM	7,500,000		Input in C57					
58	Federal Large Corporations Tax Exemption *	MAX \$50MM	44,545,050		Input in C58					
59	* Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the Checklist.									
60										
61										
62										
63										
64										

[illegible]

PETERBOROUGH DISTRIBUTION INC.
Account 1562: Deferred PILs - carrying charges

	Opening Balance	PILs Proxy	PILs Billed	True-up	Ending Balance	Interest Rate	Interest Amount
Oct-01	-	-			-	7.25%	-
Nov-01	-	-			-	7.25%	-
Dec-01	-	527,668			527,668	7.25%	-
Jan-02	527,668	-			527,668	7.25%	3,188
Feb-02	527,668	-			527,668	7.25%	3,188
Mar-02	527,668	204,547	(192,546)		539,670	7.25%	3,188
Apr-02	539,670	204,547	(192,546)		551,672	7.25%	3,261
May-02	551,672	204,547	(192,546)		563,674	7.25%	3,333
Jun-02	563,674	204,547	(192,546)	(568,000)	7,675	7.25%	3,406
Jul-02	7,675	204,547	(192,546)		19,677	7.25%	46
Aug-02	19,677	204,547	(192,546)		31,679	7.25%	119
Sep-02	31,679	204,547	(192,546)		43,681	7.25%	191
Oct-02	43,681	204,547	(192,546)		55,683	7.25%	264
Nov-02	55,683	204,547	(192,546)		67,685	7.25%	336
Dec-02	67,685	204,547	(192,546)		79,687	7.25%	409
Jan-03	79,687	204,547	(210,513)		73,721	7.25%	481
Feb-03	73,721	204,547	(210,513)		67,756	7.25%	445
Mar-03	67,756	204,547	(210,513)		61,791	7.25%	409
Apr-03	61,791	204,547	(210,513)		55,826	7.25%	373
May-03	55,826	204,547	(210,513)		49,861	7.25%	337
Jun-03	49,861	204,547	(210,513)	(151,766)	(107,871)	7.25%	301
Jul-03	(107,871)	204,547	(210,513)		(113,836)	7.25%	(652)
Aug-03	(113,836)	204,547	(210,513)		(119,801)	7.25%	(688)
Sep-03	(119,801)	204,547	(210,513)		(125,766)	7.25%	(724)
Oct-03	(125,766)	204,547	(210,513)		(131,731)	7.25%	(760)
Nov-03	(131,731)	204,547	(192,699)		(119,883)	7.25%	(796)
Dec-03	(119,883)	204,547	(205,827)		(121,163)	7.25%	(724)
Jan-04	(121,163)	204,547	(238,588)		(155,203)	7.25%	(732)
Feb-04	(155,203)	204,547	(216,276)		(166,932)	7.25%	(938)
Mar-04	(166,932)	204,547	(241,869)		(204,253)	7.25%	(1,009)
Apr-04	(204,253)	160,550	(158,800)		(202,503)	7.25%	(1,234)
May-04	(202,503)	160,550	(129,376)		(171,329)	7.25%	(1,223)
Jun-04	(171,329)	160,550	(142,390)	(321,072)	(474,241)	7.25%	(1,035)
Jul-04	(474,241)	160,550	(142,495)		(456,185)	7.25%	(2,865)
Aug-04	(456,185)	160,550	(152,092)		(447,727)	7.25%	(2,756)
Sep-04	(447,727)	160,550	(141,741)		(428,918)	7.25%	(2,705)
Oct-04	(428,918)	160,550	(137,910)		(406,278)	7.25%	(2,591)
Nov-04	(406,278)	160,550	(147,932)		(393,659)	7.25%	(2,455)
Dec-04	(393,659)	160,550	(151,377)		(384,486)	7.25%	(2,378)
Jan-05	(384,486)	160,550	(200,649)		(424,585)	7.25%	(2,323)
Feb-05	(424,585)	160,550	(173,974)		(438,009)	7.25%	(2,565)
Mar-05	(438,009)	160,550	(187,684)		(465,142)	7.25%	(2,646)
Apr-05	(465,142)	162,805	(183,345)		(485,683)	7.25%	(2,810)
May-05	(485,683)	162,805	(141,252)		(464,130)	7.25%	(2,934)
Jun-05	(464,130)	162,805	(155,915)	901,602	444,361	7.25%	(2,804)
Jul-05	444,361	162,805	(171,262)		435,904	7.25%	2,685

	Opening Balance	PILs Proxy	PILs Billed	True-up	Ending Balance	Interest Rate	Interest Amount
Aug-05	435,904	162,805	(171,263)		427,446	7.25%	2,634
Sep-05	427,446	162,805	(168,176)		422,074	7.25%	2,582
Oct-05	422,074	162,805	(144,283)		440,596	7.25%	2,550
Nov-05	440,596	162,805	(115,419)		487,981	7.25%	2,662
Dec-05	487,981	162,805	(184,577)		466,209	7.25%	2,948
Jan-06	466,209	162,805	(210,752)		418,261	7.25%	2,817
Feb-06	418,261	162,805	(179,742)		401,324	7.25%	2,527
Mar-06	401,324	162,805	(181,858)		382,271	7.25%	2,425
Apr-06	382,271	162,805	(167,035)		378,040	4.14%	1,319
May-06	378,040				378,040	4.14%	1,304
Jun-06	378,040				378,040	4.14%	1,304
Jul-06	378,040				378,040	4.59%	1,446
Aug-06	378,040				378,040	4.59%	1,446
Sep-06	378,040				378,040	4.59%	1,446
Oct-06	378,040				378,040	4.59%	1,446
Nov-06	378,040				378,040	4.59%	1,446
Dec-06	378,040				378,040	4.59%	1,446
Jan-07	378,040				378,040	4.59%	1,446
Feb-07	378,040				378,040	4.59%	1,446
Mar-07	378,040				378,040	4.59%	1,446
Apr-07	378,040				378,040	4.59%	1,446
May-07	378,040				378,040	4.59%	1,446
Jun-07	378,040				378,040	4.59%	1,446
Jul-07	378,040				378,040	4.59%	1,446
Aug-07	378,040				378,040	4.59%	1,446
Sep-07	378,040				378,040	4.59%	1,446
Oct-07	378,040				378,040	5.14%	1,619
Nov-07	378,040				378,040	5.14%	1,619
Dec-07	378,040				378,040	5.14%	1,619
Jan-08	378,040				378,040	5.14%	1,619
Feb-08	378,040				378,040	5.14%	1,619
Mar-08	378,040				378,040	5.14%	1,619
Apr-08	378,040				378,040	4.08%	1,285
May-08	378,040				378,040	4.08%	1,285
Jun-08	378,040				378,040	4.08%	1,285
Jul-08	378,040				378,040	3.35%	1,055
Aug-08	378,040				378,040	3.35%	1,055
Sep-08	378,040				378,040	3.35%	1,055
Oct-08	378,040				378,040	3.35%	1,055
Nov-08	378,040				378,040	3.35%	1,055
Dec-08	378,040				378,040	3.35%	1,055
Jan-09	378,040				378,040	2.45%	772
Feb-09	378,040				378,040	2.45%	772
Mar-09	378,040				378,040	2.45%	772
Apr-09	378,040				378,040	1.00%	315
May-09	378,040				378,040	1.00%	315
Jun-09	378,040				378,040	1.00%	315
Jul-09	378,040				378,040	0.55%	173
Aug-09	378,040				378,040	0.55%	173

	Opening Balance	PILs Proxy	PILs Billed	True-up	Ending Balance	Interest Rate	Interest Amount
Sep-09	378,040				378,040	0.55%	173
Oct-09	378,040				378,040	0.55%	173
Nov-09	378,040				378,040	0.55%	173
Dec-09	378,040				378,040	0.55%	173
Jan-10	378,040				378,040	0.55%	173
Feb-10	378,040				378,040	0.55%	173
Mar-10	378,040				378,040	0.55%	173
Apr-10	378,040				378,040	0.55%	173
May-10	378,040				378,040	0.55%	173
Jun-10	378,040				378,040	0.55%	173
Jul-10	378,040				378,040	0.89%	280
Aug-10	378,040				378,040	0.89%	280
Sep-10	378,040				378,040	0.89%	280
Oct-10	378,040				378,040	1.20%	378
Nov-10	378,040				378,040	1.20%	378
Dec-10	378,040				378,040	1.20%	378

	9,684,416	(9,167,139)	(139,236)				57,595
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Summary:	PILs Proxy	9,684,416
	PILs Billed	(9,167,139)
	True-up adj	(139,236)
		<u>378,040</u>
	Interest	57,595
		<u>435,635</u>



Peterborough Distribution Inc.

EB – 2011 - 0194

LRAM and SSM Claim

November 2011

Summary

Peterborough Distribution Inc. (PDI) herewith submits an application to the Ontario Energy Board (OEB) for the approval and recovery of historical Lost Revenue Mechanism (LRAM) and Shared Savings Mechanism (SSM) amounts related to new and on-going Conservation and Demand Management (CDM) activities in 2005, 2006, 2007, 2008, 2009 and 2010. It is requested that these amounts be recovered through a rate rider over a one-year period beginning May 1 2012. Total amount for recovery is \$743,303, including carrying charges of \$31,420. Amounts for SSM and LRAM recovery are summarized in Table 1.

Table 1: Summary of Requested LRAM and SSM Amounts

Rate class	LRAM pre-carrying charges	Carrying charges	SSM	Total
Residential	\$465,042	\$25,581	\$54,890	\$545,513
General Service < 50 kW	\$106,816	\$3,912	\$2,062	\$112,790
General Service 50 - 4,999 kW	\$83,563	\$1,927	(\$489)	\$85,001
Total	\$655,421	\$31,420	\$56,463	\$743,303

SSM Amounts

All CDM programs for which SSM amounts are sought were undertaken in connection with PDI's Third Tranche CDM spending obligations in 2005, 2006, and 2007.

The total SSM sought for recovery is \$56,463, which is based on the results of the Total Resource Cost test (TRC test) that PDI used to evaluate the results of its programs. The stream of future net benefits is evaluated using net present value (NPV). In accordance with CDM guidelines, PDI is requesting recovery of 5% of the net benefits of the CDM programs.

Table 2 on the following page provides the SSM amounts by program and rate class.

Table 2: SSM Amounts by Program and Rate Class

Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Net TRC	SSM amount
Cool Shops	2005		\$54,269		\$54,269	\$2,713
Energy Star Appliances	2005	-\$20,150			-\$20,150	-\$1,008
	2006	-\$24,111			-\$24,111	-\$1,206
	2007	-\$17,978			-\$17,978	-\$899
Every Kilowatt Counts	2006	\$764,651			\$764,651	\$38,233
	2007	\$350,457			\$350,457	\$17,523
Lighting for social housing	2006	-\$75,340			-\$75,340	-\$3,767
	2007	\$546,632			\$546,632	\$27,332
Load monitor	2005	-\$10,548	-\$107		-\$10,655	-\$533
	2006	\$5,544	\$56		\$5,600	\$280
	2007	\$718			\$718	\$36
Public education	2005	-\$29,814	-\$6,164	-\$4,646	-\$40,624	-\$2,031
	2006	-\$29,257	-\$6,049	-\$4,559	-\$39,865	-\$1,993
	2007	-\$3,743	-\$774	-\$583	-\$5,100	-\$255
Radio signal to control appliances	2005	-\$10,107			-\$10,107	-\$505
	2006	\$3,451			\$3,451	\$173
	2007	\$7,197			\$7,197	\$360
Storage Heating	2005	-\$285,921			-\$285,921	-\$14,296
	2006	-\$59,533			-\$59,533	-\$2,977
	2007	-\$14,342			-\$14,342	-\$717
Total		\$1,097,806	\$41,231	-\$9,788	\$1,129,250	\$56,463

NOTES:

1. Totals may differ from the sum of rows or columns due to rounding

LRAM Amounts

The LRAM adjusts for volumetric variances between actual CDM results and the corresponding quantities used in rate setting. The requested LRAM amounts are derived from savings composed of:

- Third Tranche CDM programs implemented in 2005, 2006, and 2007;
- Ontario Power Authority (OPA) programs implemented in 2006, 2007, 2008, 2009 and 2010.

The lost revenues are calculated from the year of introduction through to April 30, 2012. Energy savings related to OPA programs delivered in 2011 or later have not been captured.

None of the load reductions estimated were factored into the load forecast underpinning 2005, 2006, 2007, 2008, 2009, 2010 or 2011 rates. Therefore, PDI proposed recovery of LRAM amounts related to the entire load reduction, net of free rider quantities. The calculation of the load reduction is based on the energy and demand savings and the lifespan of the technology by rate class. Load losses from CDM programs for the period through April 30, 2012, net of free riders, are shown in Table 3.

The total LRAM amount sought for recovery is \$686,841 of which \$330,785 is related to Third Tranche programs and \$356,056 is a result of OPA programs. These values include \$31,420 in carrying charges. Carrying charges were calculated using OEB approved rates. Resulting lost revenues are summarized in Table 4.

Verification and Evaluation of Results

PDI engaged IndEco Strategic Consulting Inc. to review its CDM program results and TRC calculations and aid in the calculation of recovery amounts using OEB guidelines. IndEco reported that the values provided in this application are considered valid. The full report prepared by IndEco is available as Appendix 1.

Recovery

PDI requests recovery of the LRAM and SSM amounts by way of volumetric rate riders over a one year period, effective May 1 2012, with the foregone revenue from each customer class allocated to that class for recovery. Table 5 sets the corresponding amounts by class, as well as the corresponding rate rider based on 2010 volume.

Impact on customer bills has been included in the Rate Generator Model.

Table 3: Net Energy and Demand Savings By Rate Class through April 30 2012 from CDM Programs

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA	Affordable Housing Pilot	2007	1,222,326		
	Cool Savings Rebate	2006	622,352		
		2007	797,495		
		2008	704,520		
		2009	670,636		
		2010	397,150		
	Electricity Retrofit Incentive	2008		343,121	5,651
		2009		964,275	18,539
		2010		387,948	9,583
	Energy Efficiency Assistance Pilot	2007	1,009,291		
	Every Kilowatt Counts Power Savings Event	2008	3,532,746		
		2009	1,132,944		
		2010	301,242		
	Great Refrigerator Roundup	2007	248,856		
		2008	834,267		
		2009	220,060		
		2010	384,247		
	High Performance New Construction	2008		7,915	
		2009		185,561	
		2010		435,649	
	Multifamily Energy Efficiency Rebates	2010		1,272,750	
	peaksaver®	2007			
		2008	32,954		
		2009	7,108		40
		2010	1,153		14
	Power Savings Blitz	2008		430,936	
		2009		3,633,338	
		2010		1,714,786	
	Renewable Energy Standard Offer	2007	16,740		
		2008	60,015		
	Secondary Refrigerator Retirement Pilot	2006	242,025		
	Social Housing Pilot	2007	435,473		
	Summer Savings	2007	783,883		
	Summer Sweepstakes	2008	1,245,248		

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA subtotal			14,902,733	9,376,279	33,827
Third Tranche	Cool Shops	2005		2,615,917	
	Energy Star Appliances	2005	266,781		
		2006	310,938		
		2007	183,413		
	Every Kilowatt Counts	2006	11,084,621		
		2007	4,736,216		
	Lighting for social housing	2006			
		2007	3,717,381		
	Load monitor	2005	38,055	384	
		2006	44,327	448	
		2007	12,134		
	Public education	2005			
		2006			
		2007			
	Radio signal to control appliances	2005			
		2006			
		2007			
	Storage Heating	2005	1,293,528		
		2006	2,116,116		
		2007			
Third Tranche subtotal			23,803,510	2,616,749	0
Total			38,706,243	11,993,028	33,827

NOTES:

1. Totals may differ from the sum of rows or columns due to rounding

Table 4: Summary of LRAM Claim by Program and Rate Class

Funding	Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Total
OPA	Affordable Housing Pilot	2007	\$15,333	\$0	\$0	\$15,333
	Cool Savings Rebate	2006	\$7,935	\$0	\$0	\$7,935
		2007	\$10,006	\$0	\$0	\$10,006
		2008	\$8,698	\$0	\$0	\$8,698
		2009	\$8,100	\$0	\$0	\$8,100
		2010	\$4,650	\$0	\$0	\$4,650
	Electricity Retrofit Incentive	2008	\$0	\$3,155	\$14,433	\$17,589
		2009	\$0	\$8,929	\$47,387	\$56,316
		2010	\$0	\$3,515	\$23,535	\$27,050
	Energy Efficiency Assistance for Houses Pilot	2007	\$12,661	\$0	\$0	\$12,661
	Every Kilowatt Counts Power Savings Event	2008	\$43,645	\$0	\$0	\$43,645
		2009	\$13,695	\$0	\$0	\$13,695
		2010	\$3,527	\$0	\$0	\$3,527
	Great Refrigerator Roundup	2007	\$3,122	\$0	\$0	\$3,122
		2008	\$10,300	\$0	\$0	\$10,300
		2009	\$2,658	\$0	\$0	\$2,658
		2010	\$4,499	\$0	\$0	\$4,499
	High Performance New Construction	2008	\$0	\$73	\$0	\$73
		2009	\$0	\$1,718	\$0	\$1,718
		2010	\$0	\$3,947	\$0	\$3,947
	Multifamily Energy Efficiency Rebates	2010	\$0	\$11,532	\$0	\$11,532
	peaksaver®	2008	\$407	\$0	\$0	\$407
		2009	\$86	\$0	\$101	\$187
		2007	\$0	\$0	\$0	
		2010	\$14	\$0	\$34	\$47
	Power Savings Blitz	2008	\$0	\$3,972	\$0	\$3,972
		2009	\$0	\$33,644	\$0	\$33,644
		2010	\$0	\$15,537	\$0	\$15,537
	Renewable Energy Standard Offer	2008	\$741	\$0	\$0	\$741
		2007	\$210	\$0	\$0	\$210
	Secondary Refrigerator Retirement Pilot	2006	\$3,098	\$0	\$0	\$3,098
	Social Housing Pilot	2007	\$5,463	\$0	\$0	\$5,463

	Summer Savings	2007	\$10,322	\$0	\$0	\$10,322
	Summer Sweepstakes	2008	\$15,374	\$0	\$0	\$15,374
OPA subtotal			\$184,543	\$86,023	\$85,490	\$356,056
Third Tranche	Cool Shops	2005	\$0	\$24,697	\$0	\$24,697
	Energy Star Appliances	2005	\$3,443	\$0	\$0	\$3,443
		2006	\$3,906	\$0	\$0	\$3,906
		2007	\$2,267	\$0	\$0	\$2,267
	Every Kilowatt Counts	2006	\$146,609	\$0	\$0	\$146,609
		2007	\$59,430	\$0	\$0	\$59,430
	Lighting for social housing	2006	\$0	\$0	\$0	
		2007	\$45,953	\$0	\$0	\$45,953
	Load monitor	2005	\$491	\$4	\$0	\$495
		2006	\$557	\$4	\$0	\$561
		2007	\$150	\$0	\$0	\$150
	Storage Heating	2005	\$16,692	\$0	\$0	\$16,692
		2006	\$26,582	\$0	\$0	\$26,582
		2007	\$0	\$0	\$0	
Third Tranche subtotal			\$306,080	\$24,705	\$0	\$330,785
Total			\$490,623	\$110,728	\$85,490	\$686,841

NOTES:

1. Totals may differ from the sum of rows or columns due to rounding

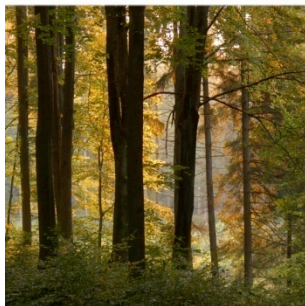
Table 5: LRAM/SSM Amounts and Rate Riders by Class

Rate class	LRAM pre-carrying charges	Carrying charges	SSM	Total	Unit	2010 kWh/kW	1-yr Rate Rider \$/unit
Residential	\$465,042	\$25,581	\$54,890	\$545,513	kWh	284,955,081	\$0.0019
General Service < 50 kW	\$106,816	\$3,912	\$2,062	\$112,790	kWh	115,582,263	\$0.0010
General Service 50 - 4,999 kW	\$83,563	\$1,927	(\$489)	\$85,001	kW	825,019	\$0.1030
Total	\$655,421	\$31,420	\$56,463	\$743,303	--		

NOTES:

1. Totals differ from the sum of rows or columns due to rounding

Peterborough Distribution Inc. LRAM/SSM



Third party review:

Peterborough Distribution Inc.
LRAM and SSM claims



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Executive summary

A third party review of the Conservation and Demand Management (CDM) programs run by Peterborough Distribution Inc. (PDI) was required as part of its application to the Ontario Energy Board (OEB) for collection of Lost Revenue Adjustment Mechanism (LRAM) and Shared Savings Mechanism (SSM) claims.

IndEco Strategic Consulting Inc. (IndEco) acted as third party reviewer by examining the participant rates, program costs, equipment specifications, and calculations that enter into the energy savings and Total Resource Costs (TRC) submitted by PDI to the OEB. The review was completed as detailed in the OEB *Guidelines for Electricity Distributor Conservation and Demand Management*.

The third party review included PDI's CDM activities in 2005, 2006, 2007, 2008 and 2009 and 2010 supported through Third Tranche of Market Adjustment Revenue Requirement (MARR) funding, and Ontario Power Authority (OPA) funding.

Net benefits, calculated using the TRC test, used OEB recommended inputs. For prescriptive programs, inputs were taken from the OEB *Total Resource Cost Guide*, or program evaluations provided by the OPA. Net TRC benefits totalled over \$1.1 million dollars.

Lost revenues are calculated using estimated energy savings or monthly peak demand savings using the best available and most current input assumptions. Energy savings for prescriptive programs originally reported in Peterborough Distribution Inc.'s annual filings have been updated to reflect new assumptions available since then. In the span of the LRAM claim, these savings totalled over 38 GWh in the Residential rate class and 11 GWh in the GS < 50 kW rate class. Savings in the GS 50 to 4,999 kW rate class totalled approximately 33 MW-months.

IndEco concludes that PDI's electricity rates should be adjusted to reflect LRAM and SSM claims of \$686,841 and \$56,463 respectively.

Introduction

Lost Revenue Adjustment Mechanism and Shared Savings Mechanism claims can benefit a local distribution company (LDC) by removing the disincentive for energy conservation, and by providing it with a portion of net economic benefits from conservation and demand management activities, respectively.

What is the lost revenue adjustment mechanism (LRAM)

LRAM is designed to ensure that the LDC does not have a disincentive to promote energy efficiency and energy conservation by compensating the LDC for revenues lost as a result of its conservation initiatives. Calculation of lost revenues requires information on what the electricity use would have been in the absence of the LDC initiatives, and what it was with the LDC initiative. Some of the inputs to the calculation include: hours the equipment is used, wattage rating of the old and new equipment, and lifetime of the equipment if it is less than the period over which the LRAM is being claimed. Also required are the number of participants, or pieces of equipment installed, and an estimate of the free-rider rate, which is the fraction of the savings that would have occurred anyway, in the absence of the program. These savings are estimated by rate class, and revenue losses are determined by multiplying those losses by the cost of distribution per unit for each rate class. Carrying charges are calculated using deferral and variance account interest rates prescribed by the OEB.¹

What is the shared savings mechanism (SSM)?

The SSM rewards the LDC for its CDM initiatives by sharing a percentage of the net economic benefits that result from the initiatives over their lifetime. For CDM activities by Ontario electricity distributors, that percentage has been set at five percent by the Ontario Energy Board (OEB). Key inputs to the calculation of SSM include all of the LRAM inputs, and in addition, the total lifetime of each technology installed, equipment costs, program costs, projected electricity costs (and water and natural gas if relevant) over that lifetime.

Sources of information

Although these input data requirements are sometimes measured, they sometimes use values from published sources, or assumptions provided by the Ontario Energy Board, or other reputable agencies. Collectively all these data are sometimes referred to as “TRC inputs” after the Total Resource Cost test that is used to calculate total economic costs and

¹ For prescribed interest rates, see <http://www.oeb.gov.on.ca/OEB/Industry/Rules+and+Requirements/Rules+Codes+Guidelines+and+Forms/Prescribed+Interest+Rates>

benefits to society. For some types of programs, such as large scale distribution of compact fluorescent bulbs, it would be impractical to measure the hours each bulb is used, for example, and therefore these published sources provide an average value that is typical for this equipment type.

In some cases, estimated values for a particular component of the calculation are available from multiple sources. In these cases, information is taken from the sources highest in the information hierarchy. The information hierarchy (from greatest to least confidence) for LRAM calculations is:

- 1 Information or results from an OPA conducted or sponsored evaluation of the specific program (e.g. OPA 2010)
- 2 Information or results from a third-party evaluation of the specific program
- 3 Information or results from a site-specific assessment of the application of the technology, including on-site measurement or survey of the specific customer
- 4 Manufacturer specifications for energy use/demand of the specific technology installed
- 5 Information from the OPA's most current measures and assumptions lists (OPA 2011a, OPA 2011b)
- 6 Information from earlier OPA measures and assumptions lists
- 7 Information from the OEB's TRC guide list of measures and assumptions (OEB 2008b).

In principal, we might have consulted values from the literature and adopted these if they could be shown to be more current, specific or otherwise suitable than the values from sources 4 through 7. However, this was not necessary in this case.

In the span of the LRAM claim, these savings totalled over 38 GWh in the Residential rate class and 11 GWh in the GS < 50 kW rate class. Savings in the GS 50 to 4,999 kW rate class totalled approximately 33 MW-months.

Net TRC benefits totalled over \$1.1 million dollars.

Scope

This review examines the measures, energy savings, program costs and net TRC benefits for the programs in PDI's third tranche CDM portfolio. These programs ran in 2005, 2006, and 2007. It also includes programs run under contract to the Ontario Power Authority (OPA) in 2006, 2007, 2008, 2009 and 2010. Lost revenues associated with these programs are estimated through April 30, 2012.

In the TRC calculation, benefits and costs are reported in current dollars, which requires a discount rate for future dollars. Even though these activities are at the margin, OEB has dictated that the discount rate to be used is the weighted average cost of capital (WACC). The WACC provided by PDI is as follows:

- 2005: 7.99%
- 2006: 7.52%
- 2007: 7.52%

Because the WACC is only used to calculate present values for TRC calculations for the SSM, it is only required for 2005-2007 since these are the years for which an SSM amount is being claimed.

TRC inputs, and requested SSM and LRAM amounts

TRC inputs

Inputs used to calculate energy savings, TRC costs and TRC benefits for each prescriptive and custom measure were reviewed to ensure accuracy and suitability.

IndEco finds that appropriate measure specifications were used to calculate program energy savings and net TRC benefits. For the calculation of LRAM claims, prescriptive measures used values provided by the 2011 OPA Measures and Assumptions lists (OPA 2011a and OPA 2011b). For the calculation of SSM claims, the best available information at the beginning of the year the program was launched was used. This is consistent with the guidance in section 7.3 of the *OEB Guidelines for Electricity CDM* (OEB 2008a). Custom measures were substantiated through program-specific documentation and calculations.

Exceptions to the sources of prescriptive measure input assumptions used in the calculation of LRAM claims are as follows:

- The '2006-2009 Final OPA CDM results. Peterborough Distribution Inc.' and the '2010 Final CDM Results summary Peterborough Distribution Inc.' were used as sources of inputs for OPA-evaluated programs. These evaluated results have been adopted in accordance with Board recommendations that "The Board would consider an evaluation by the OPA or a third party designated by the OPA to be sufficient."² OPA advises that these estimates are prepared in a manner consistent with OPA current practice, and are the same values used to report progress against provincial conservation targets

A summary list of the assumption sources used for the calculation of the LRAM claim is provided in Table 1.

The measure inputs used to calculate SSM and LRAM claims can be found in Table 9 and Table 10 in Appendix A, respectively.

Requested SSM amounts

Equipment costs and benefits were calculated by entering the measure assumptions found in Tables 9 and 10 of Appendix A into IndEco's TRC calculator.

SSM amounts were calculated for all third tranche programs, including the 2006 and 2007 EKC programs, for which PDI played a central role, and funded its contribution from third tranche funds.

² OEB 2008a. Guidelines for Electricity Distributor Conservation and Demand Management. p.28

The EKC program design was changed in 2008 and PDI's participation was not integral to the program. Therefore no SSM is claimed on net benefits from the 2008, 2009 or 2010 programs.

SSM amounts and TRC benefits net of free riders for all applicable programs are shown in Table 2.

Requested LRAM amounts

LRAM calculations are to be completed with the best information available at the time of the third party review. As such, the energy savings indicated in PDI's annual reports for programs in PDI's CDM portfolio were recalculated with the assumptions found in Table 10 in Appendix A.

Energy savings for measures installed between 2005 and 31 December 2010 were calculated to April 30, 2012.

Tables 3 and 4 show the net and gross energy savings or demand reductions of each program by rate class. OPA program energy savings in Tables 3 and 4 were acquired directly from spreadsheets provided by the OPA.

Energy savings were converted to LRAM values by using PDI distribution rates. Distribution rates for all three of PDI's service areas – Asphodel-Norwood, Lakefield and Peterborough – were used. Distribution rates are in Table 5. The percentage breakdown of PDI's service territory by service area is provided in Table 6. This breakdown was used in the allocation of PDI energy savings to the appropriate service area and rate.

The requested LRAM is presented in Table 7.

Table 1 – Source of information used for the calculation of the LRAM/SSM claim

Funding source	Rate class	Program	Source of LRAM inputs
OPA	Residential	2006 Cool Savings Rebate	OPA 2010
	Residential	2006 Secondary Refrigerator Retirement Pilot	OPA 2010
	Residential	2007 Affordable Housing Pilot	OPA 2010
	Residential	2007 Cool Savings Rebate	OPA 2010
	Residential	2007 Energy Efficiency Assistance for Houses Pilot	OPA 2010
	Residential	2007 Great Refrigerator Roundup	OPA 2010
	Residential	2007 peaksaver®	OPA 2010
	Residential	2007 Renewable Energy Standard Offer	OPA 2010
	Residential	2007 Social Housing Pilot	OPA 2010
	Residential	2007 Summer Savings	OPA 2010
	Residential	2008 Cool Savings Rebate	OPA 2010
	Residential	2008 Every Kilowatt Counts Power Savings Event	OPA 2010
	Residential	2008 Great Refrigerator Roundup	OPA 2010
	Residential	2008 peaksaver®	OPA 2010
	Residential	2008 Renewable Energy Standard Offer	OPA 2010
	Residential	2008 Summer Sweepstakes	OPA 2010
	Residential	2009 Cool Savings Rebate	OPA 2010
	Residential	2009 Every Kilowatt Counts Power Savings Event	OPA 2010
	Residential	2009 Great Refrigerator Roundup	OPA 2010
	Residential	2010 Cool Savings Rebate	OPA 2011c
	Residential	2010 Every Kilowatt Counts Power Savings Event	OPA 2011c
	Residential	2010 Great Refrigerator Roundup	OPA 2011c
	Residential, GS 50 - 4,999 kW	2009 peaksaver®	OPA 2010
	Residential, GS 50 - 4,999 kW	2010 peaksaver®	OPA 2011c
	General Service < 50 kW	2008 High Performance New Construction	OPA 2010
	General Service < 50 kW	2008 Power Savings Blitz	OPA 2010
	General Service < 50 kW	2009 High Performance New Construction	OPA 2010
	General Service < 50 kW	2009 Power Savings Blitz	OPA 2010
	General Service < 50 kW	2010 High Performance New Construction	OPA 2011c
	General Service < 50 kW	2010 Multifamily Energy Efficiency Rebates	OPA 2011c
	General Service < 50 kW	2010 Power Savings Blitz	OPA 2011c
	GS < 50 kW, GS 50 - 4,999 kW	2008 Electricity Retrofit Incentive	OPA 2010
	GS < 50 kW, GS	2009 Electricity Retrofit Incentive	OPA 2010

Funding source	Rate class	Program	Source of LRAM inputs
Third Tranche	50 - 4,999 kW		
	GS < 50 kW, GS 50 - 4,999 kW	2010 Electricity Retrofit Incentive	OPA 2011c
	Residential	2005 Energy Star Appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2005 Radio signal to control appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2005 Storage Heating	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Energy Star Appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Every Kilowatt Counts	OPA 2010
	Residential	2006 Lighting for social housing	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Radio signal to control appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2006 Storage Heating	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Energy Star Appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Every Kilowatt Counts	OPA 2010
	Residential	2007 Lighting for social housing	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Load monitor	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Radio signal to control appliances	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential	2007 Storage Heating	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential, GS < 50 kW	2005 Load monitor	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential, GS < 50 kW	2006 Load monitor	OPA 2011a (LRAM) OEB 2008b (SSM)
	Residential, GS < 50 kW, GS 50 - 4,999 kW	2005 Public education	PDI 2006
	Residential, GS < 50 kW, GS 50 - 4,999 kW	2006 Public education	PDI 2007
	Residential, GS < 50 kW, GS 50 - 4,999 kW	2007 Public education	PDI 2008
	General Service < 50 kW	2005 Cool Shops	OPA 2011a (LRAM) OEB 2008b (SSM)

1. The sources of SSM inputs were the best available at the onset of the program.

Table 2 – Summary of Net TRC benefits and SSM entitlement

Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Net TRC	SSM amount
Cool Shops	2005		\$54,269		\$54,269	\$2,713
Energy Star Appliances	2005	-\$20,150			-\$20,150	-\$1,008
	2006	-\$24,111			-\$24,111	-\$1,206
	2007	-\$17,978			-\$17,978	-\$899
Every Kilowatt Counts	2006	\$764,651			\$764,651	\$38,233
	2007	\$350,457			\$350,457	\$17,523
Lighting for social housing	2006	-\$75,340			-\$75,340	-\$3,767
	2007	\$546,632			\$546,632	\$27,332
Load monitor	2005	-\$10,548	-\$107		-\$10,655	-\$533
	2006	\$5,544	\$56		\$5,600	\$280
	2007	\$718			\$718	\$36
Public education	2005	-\$29,814	-\$6,164	-\$4,646	-\$40,624	-\$2,031
	2006	-\$29,257	-\$6,049	-\$4,559	-\$39,865	-\$1,993
	2007	-\$3,743	-\$774	-\$583	-\$5,100	-\$255
Radio signal to control appliances	2005	-\$10,107			-\$10,107	-\$505
	2006	\$3,451			\$3,451	\$173
	2007	\$7,197			\$7,197	\$360
Storage Heating	2005	-\$285,921			-\$285,921	-\$14,296
	2006	-\$59,533			-\$59,533	-\$2,977
	2007	-\$14,342			-\$14,342	-\$717
Total		\$1,097,806	\$41,231	-\$9,788	\$1,129,250	\$56,463

Table 3 – Cumulative net program energy savings and peak demand savings by rate class through April 30, 2012

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA	Affordable Housing Pilot	2007	1,222,326		
	Cool Savings Rebate	2006	622,352		
		2007	797,495		
		2008	704,520		
		2009	670,636		
		2010	397,150		
	Electricity Retrofit Incentive	2008		343,121	5,651
		2009		964,275	18,539
		2010		387,948	9,583
	Energy Efficiency Assistance for Houses Pilot	2007	1,009,291		
	Every Kilowatt Counts Power Savings Event	2008	3,532,746		
		2009	1,132,944		
		2010	301,242		
	Great Refrigerator Roundup	2007	248,856		
		2008	834,267		
		2009	220,060		
		2010	384,247		
	High Performance New Construction	2008		7,915	
		2009		185,561	
		2010		435,649	
	Multifamily Energy Efficiency Rebates peaksaver®	2010		1,272,750	
		2007			
		2008	32,954		
		2009	7,108		40
		2010	1,153		14
	Power Savings Blitz	2008		430,936	
		2009		3,633,338	
		2010		1,714,786	
	Renewable Energy Standard Offer	2007	16,740		
		2008	60,015		
	Secondary Refrigerator Retirement Pilot	2006	242,025		
	Social Housing Pilot	2007	435,473		
	Summer Savings	2007	783,883		
	Summer Sweepstakes	2008	1,245,248		
OPA subtotal			14,902,733	9,376,279	33,827
Third Tranche	Cool Shops	2005		2,615,917	
	Energy Star Appliances	2005	266,781		
		2006	310,938		

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
		2007	183,413		
	Every Kilowatt Counts	2006	11,084,621		
		2007	4,736,216		
	Lighting for social housing	2006			
		2007	3,717,381		
	Load monitor	2005	38,055	384	
		2006	44,327	448	
		2007	12,134		
	Public education	2005			
		2006			
		2007			
	Radio signal to control appliances	2005			
		2006			
		2007			
	Storage Heating	2005	1,293,528		
		2006	2,116,116		
		2007			
Third Tranche subtotal			23,803,510	2,616,749	0
Total			38,706,243	11,993,028	33,827

1. Rates for general service rate class of customers rated at greater than 50 kW are on a monthly demand basis (kW), not an energy one (kWh). Lost revenue results when the customer's monthly peak demand is lower than it otherwise would be as a result of the CDM initiatives. These are measured in kW-month, which is the reduction within one month of the peak kilowatt demand. Excluded are peak demand reductions associated with demand response programs, which are not anticipated to impact on revenues.

Table 4 – Cumulative gross program energy savings and peak demand savings by rate class through April 30, 2012

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
OPA	Affordable Housing Pilot	2007	1,222,326		
	Cool Savings Rebate	2006	788,407		
		2007	1,558,416		
		2008	1,226,449		
		2009	1,569,861		
		2010	942,636		
	Electricity Retrofit Incentive	2008		656,062	10,806
		2009		1,320,925	25,396
		2010		764,612	18,888
	Energy Efficiency Assistance for Houses Pilot	2007	1,009,291		
	Every Kilowatt Counts Power Savings Event	2008	8,753,795		
		2009	2,968,677		
		2010	651,377		
	Great Refrigerator Roundup	2007	620,278		
		2008	1,533,519		
		2009	413,512		
		2010	724,196		
	High Performance New Construction	2008		11,308	
		2009		265,087	
		2010		622,355	
	Multifamily Energy Efficiency Rebates peaksaver®	2010		1,727,811	
		2007			
		2008	36,615		
		2009	7,898		44
		2010	1,268		15
	Power Savings Blitz	2008		463,372	
		2009		3,824,566	
		2010		1,718,768	
	Renewable Energy Standard Offer	2007	16,740		
		2008	60,015		
	Secondary Refrigerator Retirement Pilot	2006	268,917		
	Social Housing Pilot	2007	435,473		
	Summer Savings	2007	6,532,361		
	Summer Sweepstakes	2008	1,604,991		
	OPA subtotal		32,947,020	11,374,867	55,148
Third Tranche	Cool Shops	2005		2,753,597	
	Energy Star Appliances	2005	381,115		
		2006	444,198		

Funding source	Program	Year	Residential (kWh)	General Service < 50 kW (kWh)	General Service 50 - 4,999 kW (kW-mo)
		2007	262,019		
	Every Kilowatt Counts	2006	12,316,246		
		2007	6,432,834		
	Lighting for social housing	2006			
		2007	5,310,544		
	Load monitor	2005	38,055	384	
		2006	44,327	448	
		2007	12,134		
	Public education	2005			
		2006			
		2007			
	Radio signal to control appliances	2005			
		2006			
		2007			
	Storage Heating	2005	1,293,528		
		2006	2,116,116		
		2007			
Third Tranche subtotal			28,651,115	2,754,429	0
Total			61,598,135	14,129,296	55,148

Table 5 – Distribution rates for each service area within PDI's service territory

Asphodel-Norwood	2005	2006	2007	2008	2009	2010	2011
Residential	0.0092	0.0137	0.0138	0.0139	0.0125	0.0115	0.0115
General Service < 50 kW	0.0076	0.0105	0.0106	0.0107	0.0094	0.0089	0.0089
General Service 50 - 4,999 kW	1.6905	3.8608	3.8955	3.915	2.6934	2.4099	2.4142
Lakefield	2005	2006	2007	2008	2009	2010	2011
Residential	0.0087	0.0081	0.0082	0.0082	0.0125	0.0115	0.0115
General Service < 50 kW	0.007	0.0067	0.0068	0.0068	0.0094	0.0089	0.0089
General Service 50 - 4,999 kW	1.2518	1.4063	1.419	1.4204	2.6934	2.4099	2.4142
Peterborough	2005	2006	2007	2008	2009	2010	2011
Residential	0.0137	0.0121	0.0122	0.0126	0.0125	0.0115	0.0115
General Service < 50 kW	0.0092	0.0083	0.0084	0.0086	0.0094	0.0089	0.0089
General Service 50 - 4,999 kW	2.4187	2.2787	2.2992	2.3927	2.6934	2.4099	2.4142

Table 6 – Rate class divisions by service area within PDI

Rate class	Asphodel-Norwood	Lakefield	Peterborough
Residential	2%	4%	94%
General Service < 50 kW	2%	5%	92%
General Service 50 - 4,999 kW	2%	5%	94%

1. Divisions are for 2005-2008, after which rates for all three service areas were harmonized.

Table 7 – Summary of requested LRAM amounts in 2012\$¹

Funding	Program	Year	Residential	General Service < 50 kW	General Service 50 - 4,999 kW	Total
OPA	Affordable Housing Pilot	2007	\$15,333	\$0	\$0	\$15,333
	Cool Savings Rebate	2006	\$7,935	\$0	\$0	\$7,935
		2007	\$10,006	\$0	\$0	\$10,006
		2008	\$8,698	\$0	\$0	\$8,698
		2009	\$8,100	\$0	\$0	\$8,100
		2010	\$4,650	\$0	\$0	\$4,650
	Electricity Retrofit Incentive	2008	\$0	\$3,155	\$14,433	\$17,589
		2009	\$0	\$8,929	\$47,387	\$56,316
		2010	\$0	\$3,515	\$23,535	\$27,050
	Energy Efficiency Assistance for Houses Pilot	2007	\$12,661	\$0	\$0	\$12,661
	Every Kilowatt Counts Power Savings Event	2008	\$43,645	\$0	\$0	\$43,645
		2009	\$13,695	\$0	\$0	\$13,695
		2010	\$3,527	\$0	\$0	\$3,527
	Great Refrigerator Roundup	2007	\$3,122	\$0	\$0	\$3,122
		2008	\$10,300	\$0	\$0	\$10,300
		2009	\$2,658	\$0	\$0	\$2,658
		2010	\$4,499	\$0	\$0	\$4,499
	High Performance New Construction	2008	\$0	\$73	\$0	\$73
		2009	\$0	\$1,718	\$0	\$1,718
		2010	\$0	\$3,947	\$0	\$3,947
	Multifamily Energy Efficiency Rebates	2010	\$0	\$11,532	\$0	\$11,532
	peaksaver®	2008	\$407	\$0	\$0	\$407
		2009	\$86	\$0	\$101	\$187
		2007	\$0	\$0	\$0	
		2010	\$14	\$0	\$34	\$47
	Power Savings Blitz	2008	\$0	\$3,972	\$0	\$3,972
		2009	\$0	\$33,644	\$0	\$33,644
		2010	\$0	\$15,537	\$0	\$15,537
	Renewable Energy Standard Offer	2008	\$741	\$0	\$0	\$741
		2007	\$210	\$0	\$0	\$210
	Secondary Refrigerator Retirement Pilot	2006	\$3,098	\$0	\$0	\$3,098
	Social Housing Pilot	2007	\$5,463	\$0	\$0	\$5,463
	Summer Savings	2007	\$10,322	\$0	\$0	\$10,322
	Summer Sweepstakes	2008	\$15,374	\$0	\$0	\$15,374
	OPA subtotal		\$184,543	\$86,023	\$85,490	\$356,056
Third Tranche	Cool Shops	2005	\$0	\$24,697	\$0	\$24,697
	Energy Star	2005	\$3,443	\$0	\$0	\$3,443

Appliances	2006	\$3,906	\$0	\$0	\$3,906
	2007	\$2,267	\$0	\$0	\$2,267
Every Kilowatt Counts	2006	\$146,609	\$0	\$0	\$146,609
	2007	\$59,430	\$0	\$0	\$59,430
Lighting for social housing	2006	\$0	\$0	\$0	
	2007	\$45,953	\$0	\$0	\$45,953
Load monitor	2005	\$491	\$4	\$0	\$495
	2006	\$557	\$4	\$0	\$561
	2007	\$150	\$0	\$0	\$150
Storage Heating	2005	\$16,692	\$0	\$0	\$16,692
	2006	\$26,582	\$0	\$0	\$26,582
	2007	\$0	\$0	\$0	
Third Tranche subtotal		\$306,080	\$24,705	\$0	\$330,785
Total		\$490,623	\$110,728	\$85,490	\$686,841

1. LRAM amounts are for energy (or demand) reductions for the years between the year the program began through April 30, 2012.

Findings

The third-tranche programs in PDI's CDM portfolio were completed as of December 31, 2007. Although the OEB guidance for this report asks for comments on future program evaluation and improvements to program performance, this expectation is not relevant for these programs that have ended and are not expected to be reinitiated.

IndEco has reviewed the input values and custom project justifications used to calculate the energy savings and net TRC benefits resulting from PDI's portfolio as well as those associated with 2006, 2007, 2008, 2009, and 2010 OPA-funded programs.

IndEco has concluded that sufficient detail and documentation exists to recommend increasing Peterborough Distribution Inc.'s distribution rates in order to collect \$686,841 in LRAM and \$56,463 in SSM amounts, allocated by rate class as shown in Table 8.

Table 8 – LRAM and SSM amounts by rate class in 2012\$

Rate class	LRAM	SSM
Residential	\$490,623	\$54,890
General Service < 50 kW	\$110,728	\$2,062
General Service 50 - 4,999 kW	\$85,490	(\$489)
Total	\$686,841	\$56,463

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Appendix A. Inputs used for TRC and energy savings calculations

Table 9 - SSM inputs and contribution to the total SSM for all measures.

Program	Energy Efficient Measure	Units	Measure life	SSM Free rider rate	Annual energy savings (kWh/a)	Contribution to SSM	Assumption Source
2005 Energy Star Appliances	Energy Star Refrigerators	102	19	10%	74	(\$4)	OEB 2008b
2005 Energy Star Appliances	Energy Star Freezer	102	19	10%	36.8	(\$760)	OEB 2008b
2005 Energy Star Appliances	Energy Star Dishwasher	102	13	10%	100	(\$174)	OEB 2008b
2005 Energy Star Appliances	Energy Star Room Air Conditioner	102	12	10%	88	\$272	OEB 2008b
2005 Energy Star Appliances	Energy Star Top Loading Clothes Washers	102	14	10%	77.9	(\$219)	OEB 2008b
2005 Storage Heating	Electric thermal storage heating	99	18	0%	1810	\$7,056	OEB 2008b
2005 Radio signal to control appliances	Utility controlled relay	8	12	0%	0	\$146	OEB 2008b
2005 Load monitor	Appliance controls	71	15	0%	75.34	\$44	OEB 2008b
2005 Cool Shops	4' 32W – 4 Lamps	1,386	5	10%	288	\$2,117	OEB 2008b
2005 Cool Shops	4' 32W – 4 Lamps	939	5	10%	160	\$822	OEB 2008b
2005 Cool Shops	11W Screw-In CFL	267	2	10%	110.28	\$122	OEB 2008b
2005 Cool Shops	15W Screw-In CFL	254	2	10%	172.2	\$216	OEB 2008b
2005 Cool Shops	13W CFL fixture w/EM ballast	340	3	10%	166.4	\$329	OEB 2008b
2005 Cool Shops	18W CFL fixture w/EM ballast	378	3	10%	217.2	\$495	OEB 2008b
2005 Cool Shops	26W CFL fixture w/EM ballast	69	3	10%	280.4	\$118	OEB 2008b
2006 Energy Star Appliances	Energy Star Refrigerators	138	19	10%	74	\$9	OEB 2008b
2006 Energy Star Appliances	Energy Star Freezer	138	19	10%	37	(\$1,015)	OEB 2008b
2006 Energy Star Appliances	Energy Star Dishwasher	138	13	10%	100	(\$227)	OEB 2008b
2006 Energy Star Appliances	Energy Star Room Air Conditioner	138	12	10%	88	\$381	OEB 2008b

Program	Energy Efficient Measure	Units	Measure life	SSM Free rider rate	Annual energy savings (kWh/a)	Contribution to SSM	Assumption Source
2006 Energy Star Appliances	Energy Star Top Loading Clothes Washers	138	14	10%	78	(\$288)	OEB 2008b
2006 Storage Heating	Electric thermal storage heating	188	18	0%	1,810	\$13,831	OEB 2008b
2006 Radio signal to control appliances	Utility controlled relay	303	12	0%	0	\$5,675	OEB 2008b
2006 Load monitor	Appliance controls	96	15	0%	75	\$316	OEB 2008b
2007 Energy Star Appliances	Energy Star Refrigerators	97	19	10%	74	\$17	OEB 2008b
2007 Energy Star Appliances	Energy Star Freezer	97	19	10%	37	(\$713)	OEB 2008b
2007 Energy Star Appliances	Energy Star Dishwasher	97	13	10%	100	(\$153)	OEB 2008b
2007 Energy Star Appliances	Energy Star Room Air Conditioner	97	12	10%	88	\$296	OEB 2008b
2007 Energy Star Appliances	Energy Star Top Loading Clothes Washers	97	14	10%	78	(\$196)	OEB 2008b
2007 Radio signal to control appliances	Utility controlled relay	51	12	0%	0	\$1,070	OEB 2008b
2007 Load monitor	Appliance controls	31	15	0%	75	\$22	OEB 2008b
2007 Lighting for social housing	CFL Screw-In 15W	18,027	4	10%	104	\$21,152	OEB 2008b
2007 Lighting for social housing	CFL Screw-In 23W	4,242	4	10%	174	\$8,295	OEB 2008b
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Spring Campaign	9,648	4	10%	104	\$10,241	OPA 2010
2006 Every Kilowatt Counts	Electric Timers - Spring Campaign	270	20	10%	183	\$1,747	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Spring Campaign	118	15	10%	216	\$620	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Ceiling Fans - Spring Campaign	90	20	10%	141	\$419	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Autumn Campaign	14,305	4	10%	104	\$15,184	OPA 2010
2006 Every Kilowatt Counts	Seasonal Light Emitting Diode Light String - Autumn Campaign	3,443	30	10%	31	\$3,178	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Autumn Campaign	227	18	10%	522	\$5,203	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	SSM Free rider rate	Annual energy savings (kWh/a)	Contribution to SSM	Assumption Source
2006 Every Kilowatt Counts	Dimmers - Autumn Campaign	179	10	10%	139	\$473	OPA 2010
2006 Every Kilowatt Counts	Indoor Motion Sensors - Autumn Campaign	64	20	10%	209	\$458	OPA 2010
2006 Every Kilowatt Counts	Programmable Baseboard Thermostats - Autumn Campaign	14	18	10%	1,466	\$710	OPA 2010
2007 Every Kilowatt Counts	15 W CFL	16,562	8	22%	43	\$11,599	OPA 2010
2007 Every Kilowatt Counts	20+ W CFL	2,696	8	22%	62	\$2,941	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Light Fixture	64	16	45%	123	\$133	OPA 2010
2007 Every Kilowatt Counts	T8 Fluorescent Tube	126	18	23%	37	\$59	OPA 2010
2007 Every Kilowatt Counts	Seasonal LED Light String	4,388	5	51%	14	(\$452)	OPA 2010
2007 Every Kilowatt Counts	Project Porchlight CFL	3,485	8	24%	43	\$2,378	OPA 2010
2007 Every Kilowatt Counts	Solar Light	2,126	5	87%	5	(\$46)	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Ceiling Fan	134	10	45%	90	\$10	OPA 2010
2007 Every Kilowatt Counts	Furnace Filter	538	1	45%	38	(\$140)	OPA 2010
2007 Every Kilowatt Counts	Power Bar with Timer	59	10	23%	72	\$37	OPA 2010
2007 Every Kilowatt Counts	Lighting Control Device	681	10	45%	72	\$496	OPA 2010
2007 Every Kilowatt Counts	Outdoor Motion Sensor	213	10	45%	160	\$398	OPA 2010
2007 Every Kilowatt Counts	Dimmer Switch	135	10	45%	24	\$1	OPA 2010
2007 Every Kilowatt Counts	Programmable Thermostat	130	15	45%	75	\$109	OPA 2010
Total technology contribution to SSM						\$114,805	

The net TRC benefits are the total technology benefits less the total technology costs (net of free riders) less the total program costs. The total net technology benefits and costs are \$2,745,919 and \$449,824. The total program cost for all programs is \$1,166,845. Net TRC benefits are thus \$1,129,250. The SSM incentive is 5% of these net TRC benefits, or \$56,463.

Table 10 – LRAM inputs and contribution to the total LRAM for all measures.

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2005 Energy Star Appliances	Energy Star Refrigerators	102	14	30%	113	\$750	OPA 2011a
2005 Energy Star Appliances	Energy Star Freezer	102	11	30%	46	\$305	OPA 2011a
2005 Energy Star Appliances	Energy Star Dishwasher	102	11	30%	37	\$246	OPA 2011a
2005 Energy Star Appliances	Energy Star Room Air Conditioner	102	9	30%	141	\$936	OPA 2011a
2005 Energy Star Appliances	Energy Star Top Loading Clothes Washers	102	14	30%	181	\$1,206	OPA 2011a
2005 Storage Heating	Electric thermal storage heating	99	18	0%	1,810	\$16,692	OEB 2008b
2005 Load monitor	Appliance controls	71	15	0%	75	\$495	OEB 2008b
2005 Cool Shops	4' 32W – 4 Lamps	1,386	6	5%	195	\$14,488	OPA 2011b
2005 Cool Shops	4' 32W – 4 Lamps	939	6	5%	120	\$6,053	OPA 2011b
2005 Cool Shops	11W Screw-In CFL	267	2	5%	94	\$521	OPA 2011b
2005 Cool Shops	15W Screw-In CFL	254	2	5%	146	\$769	OPA 2011b
2005 Cool Shops	13W CFL fixture w/EM ballast	340	2	5%	153	\$1,075	OPA 2011b
2005 Cool Shops	18W CFL fixture w/EM ballast	378	2	5%	185	\$1,449	OPA 2011b
2005 Cool Shops	26W CFL fixture w/EM ballast	69	2	5%	241	\$343	OPA 2011b
2006 Energy Star Appliances	Energy Star Refrigerators	138	14	30%	113	\$851	OPA 2011a
2006 Energy Star Appliances	Energy Star Freezer	138	11	30%	46	\$346	OPA 2011a
2006 Energy Star Appliances	Energy Star Dishwasher	138	11	30%	37	\$279	OPA 2011a
2006 Energy Star Appliances	Energy Star Room Air Conditioner	138	9	30%	141	\$1,062	OPA 2011a
2006 Energy Star Appliances	Energy Star Top Loading Clothes Washers	138	14	30%	181	\$1,368	OPA 2011a
2006 Storage Heating	Electric thermal storage heating	188	18	0%	1,810	\$26,582	OEB 2008b
2006 Load monitor	Appliance controls	96	15	0%	75	\$561	OEB 2008b

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2007 Energy Star Appliances	Energy Star Refrigerators	97	14	30%	113	\$494	OPA 2011a
2007 Energy Star Appliances	Energy Star Freezer	97	11	30%	46	\$201	OPA 2011a
2007 Energy Star Appliances	Energy Star Dishwasher	97	11	30%	37	\$162	OPA 2011a
2007 Energy Star Appliances	Energy Star Room Air Conditioner	97	9	30%	141	\$616	OPA 2011a
2007 Energy Star Appliances	Energy Star Top Loading Clothes Washers	97	14	30%	181	\$794	OPA 2011a
2007 Load monitor	Appliance controls	31	15	0%	75	\$150	OEB 2008b
2007 Lighting for social housing	CFL Screw-In 15W	18,027	8	30%	44	\$36,145	OPA 2011a
2007 Lighting for social housing	CFL Screw-In 23W	4,242	8	30%	51	\$9,808	OPA 2011a
2006 Secondary Refrigerator Retirement Pilot	Refrigerator Retirement	36	6	10%	1,200	\$3,001	OPA 2010
2006 Secondary Refrigerator Retirement Pilot	Freezer Retirement	2	6	10%	900	\$97	OPA 2010
2006 Cool Savings Rebate	Energy Star® Central Air Conditioner - Cool Savings	104	14	10%	390	\$2,902	OPA 2010
2006 Cool Savings Rebate	Programmable Thermostat - Cool Savings	79	18	10%	177	\$1,001	OPA 2010
2006 Cool Savings Rebate	Central Air Conditioner Tune-ups - Cool Savings	71	8	10%	410	\$2,081	OPA 2010
2006 Cool Savings Rebate	Energy Star® Central Air Conditioner - Hot Savings	21	18	43%	155	\$149	OPA 2010
2006 Cool Savings Rebate	Efficient Furnace with ECM - Hot Savings	44	15	41%	837	\$1,753	OPA 2010
2006 Cool Savings Rebate	Programmable Thermostat - Hot Savings	41	15	73%	54	\$48	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Spring Campaign	9,648	4	10%	104	\$48,360	OPA 2010
2006 Every Kilowatt Counts	Electric Timers - Spring Campaign	270	20	10%	183	\$3,550	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Spring Campaign	118	15	10%	216	\$1,823	OPA 2010
2006 Every Kilowatt Counts	Energy Star® Ceiling Fans - Spring Campaign	90	20	10%	141	\$905	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2006 Every Kilowatt Counts	Energy Star® Compact Fluorescent Light Bulb - Autumn Campaign	14,305	4	10%	104	\$71,703	OPA 2010
2006 Every Kilowatt Counts	Seasonal Light Emitting Diode Light String - Autumn Campaign	3,443	30	10%	31	\$7,594	OPA 2010
2006 Every Kilowatt Counts	Programmable Thermostats - Autumn Campaign	227	18	10%	522	\$8,499	OPA 2010
2006 Every Kilowatt Counts	Dimmers - Autumn Campaign	179	10	10%	139	\$1,789	OPA 2010
2006 Every Kilowatt Counts	Indoor Motion Sensors - Autumn Campaign	64	20	10%	209	\$965	OPA 2010
2006 Every Kilowatt Counts	Programmable Baseboard Thermostats - Autumn Campaign	14	18	10%	1,466	\$1,422	OPA 2010
2007 Great Refrigerator Roundup	Bottom Freezer Fridge	1	9	27%	1,064	\$62	OPA 2010
2007 Great Refrigerator Roundup	Chest Freezer	20	8	54%	471	\$289	OPA 2010
2007 Great Refrigerator Roundup	Side by Side Fridge-Freezer	10	9	61%	900	\$233	OPA 2010
2007 Great Refrigerator Roundup	Single Door Fridge	28	9	61%	721	\$517	OPA 2010
2007 Great Refrigerator Roundup	Small Freezer (under 10 cubic feet)	1	8	70%	339	\$5	OPA 2010
2007 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet)	2	9	70%	490	\$21	OPA 2010
2007 Great Refrigerator Roundup	Top Freezer Fridge	101	9	61%	732	\$1,901	OPA 2010
2007 Great Refrigerator Roundup	Upright Freezer	4	8	54%	743	\$88	OPA 2010
2007 Great Refrigerator Roundup	Window Air Conditioner	1	5	57%	240	\$6	OPA 2010
2007 Cool Savings Rebate	Energy Star® Central Air Conditioner - Hot Savings	20	18	43%	155	\$119	OPA 2010
2007 Cool Savings Rebate	Efficient Furnace with ECM - Hot Savings	43	15	41%	837	\$1,401	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2007 Cool Savings Rebate	Programmable Thermostat - Hot Savings	40	15	73%	54	\$39	OPA 2010
2007 Cool Savings Rebate	Energy Star® Central Air Conditioner, Tier 2 - Cool Savings	159	18	43%	155	\$928	OPA 2010
2007 Cool Savings Rebate	Medium Efficiency Furnace with ECM - Cool Savings	211	15	41%	837	\$6,873	OPA 2010
2007 Cool Savings Rebate	Programmable Thermostat - Cool Savings	197	15	73%	54	\$191	OPA 2010
2007 Cool Savings Rebate	Central Air Conditioner Tune-ups - Cool Savings	196	5	84%	235	\$455	OPA 2010
2007 Every Kilowatt Counts	15 W CFL	16,562	8	22%	43	\$36,583	OPA 2010
2007 Every Kilowatt Counts	20+ W CFL	2,696	8	22%	62	\$8,601	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Light Fixture	64	16	45%	123	\$286	OPA 2010
2007 Every Kilowatt Counts	T8 Fluorescent Tube	126	18	23%	37	\$238	OPA 2010
2007 Every Kilowatt Counts	Seasonal LED Light String	4,388	5	51%	14	\$1,855	OPA 2010
2007 Every Kilowatt Counts	Project Porchlight CFL	3,485	8	24%	43	\$7,501	OPA 2010
2007 Every Kilowatt Counts	Solar Light	2,126	5	87%	5	\$84	OPA 2010
2007 Every Kilowatt Counts	Energy Star® Ceiling Fan	134	10	45%	90	\$435	OPA 2010
2007 Every Kilowatt Counts	Furnace Filter	538	1	45%	38	\$149	OPA 2010
2007 Every Kilowatt Counts	Power Bar with Timer	59	10	23%	72	\$216	OPA 2010
2007 Every Kilowatt Counts	Lighting Control Device	681	10	45%	72	\$1,782	OPA 2010
2007 Every Kilowatt Counts	Outdoor Motion Sensor	213	10	45%	160	\$1,231	OPA 2010
2007 Every Kilowatt Counts	Dimmer Switch	135	10	45%	24	\$116	OPA 2010
2007 Every Kilowatt Counts	Programmable Thermostat	130	15	45%	75	\$353	OPA 2010
2007 Summer Savings	Households, Change in Behaviour Only -	299	1	88%	5,453	\$2,620	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	Behaviour Related						
2007 Summer Savings	Households, Combination of Change in Behaviour and "Pulled Forward" Equipment - Behaviour Related	299	1	88%	2,919	\$1,403	OPA 2010
2007 Summer Savings	Households, Combination of Change in Behaviour and "Pulled Forward" Equipment - Equipment Related	299	2	88%	1,662	\$1,588	OPA 2010
2007 Summer Savings	Households, Combination of Change in Behaviour and "Pulled Forward" Equipment - Compact Fluorescent Light Bulb Related	299	8	88%	171	\$404	OPA 2010
2007 Summer Savings	Households, Change in Behaviour and Incremental Equipment (With Full Equipment Life) - Behaviour Related	299	1	88%	4,822	\$2,317	OPA 2010
2007 Summer Savings	Households, Change in Behaviour and Incremental Equipment (With Full Equipment Life) - Equipment Related	299	14	88%	643	\$1,520	OPA 2010
2007 Summer Savings	Households, Change in Behaviour and Incremental Equipment (With Full Equipment Life) - Compact Fluorescent Light Bulb Related	299	8	88%	199	\$469	OPA 2010
2007 Affordable Housing Pilot	Energy Star Refrigerator	46	14	0%	69	\$209	OPA 2010
2007 Affordable Housing Pilot	Other CFL Screw-in Light (please specify)	600	14	0%	383	\$15,124	OPA 2010
2007 Social Housing Pilot	Custom	1	10	0%	82,947	\$5,463	OPA 2010
2007 Energy Efficiency Assistance for Houses Pilot	Custom	1	19	0%	192,246	\$12,661	OPA 2010
2007 Renewable Energy Standard Offer	Solar PV	1	20	0%	3,189	\$210	OPA 2010
2008 Great Refrigerator Roundup	Bottom Freezer Fridge	3	9	45%	775	\$76	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2008 Great Refrigerator Roundup	Chest Freezer	68	8	48%	740	\$1,371	OPA 2010
2008 Great Refrigerator Roundup	Side by Side Fridge-Freezer	32	9	45%	775	\$706	OPA 2010
2008 Great Refrigerator Roundup	Single Door Fridge	61	9	45%	775	\$1,370	OPA 2010
2008 Great Refrigerator Roundup	Small Freezer (under 10 cubic feet)	1	8	48%	740	\$16	OPA 2010
2008 Great Refrigerator Roundup	Small Fridge (under 10 cubic feet)	2	9	45%	775	\$41	OPA 2010
2008 Great Refrigerator Roundup	Top Freezer Fridge	287	9	45%	775	\$6,418	OPA 2010
2008 Great Refrigerator Roundup	Upright Freezer	13	8	48%	740	\$269	OPA 2010
2008 Great Refrigerator Roundup	Window Air Conditioner	9	5	64%	197	\$33	OPA 2010
2008 Cool Savings Rebate	2007 Energy Star® Central Air Conditioner, Tier 2	32	18	43%	155	\$149	OPA 2010
2008 Cool Savings Rebate	2007 Medium Efficiency Furnace with ECM	66	15	41%	837	\$1,722	OPA 2010
2008 Cool Savings Rebate	2007 Programmable Thermostat	52	15	73%	54	\$40	OPA 2010
2008 Cool Savings Rebate	2008 Energy Star® Central Air Conditioner, Tier 2	158	18	43%	125	\$592	OPA 2010
2008 Cool Savings Rebate	2008 Efficient Furnace with ECM	238	18	41%	819	\$6,039	OPA 2010
2008 Cool Savings Rebate	2008 Programmable Thermostat	202	18	73%	54	\$156	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Compact Fluorescent Light Bulbs	6,402	8	48%	53	\$9,296	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Dimmable CFLs	697	6	62%	98	\$1,348	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Decorative CFLs	10,815	4	61%	30	\$6,283	OPA 2010
2008 Every Kilowatt Counts	Energy Star® Qualified Compact Fluorescent	3,00	7	63%	88	\$5,172	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Power Savings Event	Floods (Indoor & Outdoor)	3					
2008 Every Kilowatt Counts Power Savings Event	Energy Star® Qualified Light Fixtures	4,660	16	67%	133	\$10,892	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	T8 Fluorescent Fixtures	848	16	67%	37	\$544	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Lighting Control Devices	911	10	55%	102	\$2,218	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Power Bars with Timers	50	10	59%	53	\$57	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Heavy Duty Timers	105	10	67%	301	\$555	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Programmable Thermostats - Baseboard	294	15	53%	64	\$457	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Air Conditioner/Furnace Filters	277	1	65%	38	\$48	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Pipe Wrap	5,972	6	53%	38	\$5,576	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Keep Cool Pilot – Dehumidifier	2	12	65%	500	\$17	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Keep Cool Pilot – Room Air Conditioner	2	9	58%	141	\$6	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Rewards for Recycling – Dehumidifier	56	12	56%	500	\$646	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Rewards for Recycling – Room Air Conditioner	60	9	56%	141	\$196	OPA 2010
2008 Every Kilowatt Counts Power Savings Event	Rewards for Recycling – Halogen Lamp	48	16	52%	275	\$334	OPA 2010
2008 peaksaver®	Residential Air Conditioner - Thermostat	498	13	10%	17	\$407	OPA 2010
2008 Summer Sweepstakes	Registered qualified active households	164	5	22%	421	\$2,816	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2008 Summer Sweepstakes	Registered unqualified active households	246	5	22%	421	\$4,225	OPA 2010
2008 Summer Sweepstakes	Registered qualified inactive households	16	5	22%	421	\$282	OPA 2010
2008 Summer Sweepstakes	Registered unqualified inactive households	62	5	22%	421	\$1,060	OPA 2010
2008 Summer Sweepstakes	Non-registered active households	8,004	5	22%	21	\$6,992	OPA 2010
2008 Electricity Retrofit Incentive	All projects	1	15	48%	1,234,941	\$17,589	OPA 2010
2008 Power Savings Blitz	T8 Fixture With Electronic Ballast	605	15	7%	151	\$3,323	OPA 2010
2008 Power Savings Blitz	Energy Star® rated LED Exit Sign	11	16	7%	237	\$95	OPA 2010
2008 Power Savings Blitz	Energy Star® rated CLF	167	2	7%	191	\$554	OPA 2010
2008 Renewable Energy Standard Offer	Solar PV	1	20	0%	14,121	\$741	OPA 2010
2008 High Performance New Construction	Custom	1	14	30%	2,661	\$73	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	0	5	46%	674	\$1	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0	5	46%	454	\$0	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	0	5	46%	498	\$1	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Not Replaced - Running All Time (100% of time)	1	5	46%	1,769	\$19	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0	5	46%	1,193	\$5	OPA 2010
2009 Great Refrigerator Roundup	Bottom Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	1	5	46%	1,308	\$28	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Not Replaced - Running Part Time (26% of the time)	1	4	48%	282	\$6	OPA 2010
2009 Great Refrigerator	Chest Freezer - Standard Efficiency Unit	0	4	48%	247	\$2	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Roundup	Replacement - Running Part Time (26% of the time)						
2009 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	1	4	48%	261	\$7	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Not Replaced - Running All Time (100% of time)	11	4	48%	1,096	\$245	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	3	4	48%	959	\$59	OPA 2010
2009 Great Refrigerator Roundup	Chest Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	14	4	48%	1,012	\$286	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running Part Time (38% of the time)	0	5	46%	507	\$4	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0	5	46%	260	\$1	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running Part Time (38% of the time)	1	5	46%	309	\$5	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Not Replaced - Running All Time (100% of time)	3	5	46%	1,331	\$73	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	1	5	46%	682	\$14	OPA 2010
2009 Great Refrigerator Roundup	Side by Side Fridge-Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	5	5	46%	812	\$86	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Not Replaced - Running Part Time (38% of the time)	0	5	46%	418	\$4	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	0	5	46%	237	\$1	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	1	5	46%	273	\$5	OPA 2010
2009 Great Refrigerator	Single Door Fridge - Not Replaced - Running All	3	5	46%	1,097	\$72	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Roundup	Time (100% of time)						
2009 Great Refrigerator Roundup	Single Door Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	1	5	46%	623	\$15	OPA 2010
2009 Great Refrigerator Roundup	Single Door Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	6	5	46%	718	\$92	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running Part Time (38% of the time)	3	5	46%	470	\$32	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running Part Time (38% of the time)	1	5	46%	252	\$6	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running Part Time (38% of the time)	6	5	46%	295	\$39	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Not Replaced - Running All Time (100% of time)	23	5	46%	1,234	\$609	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Standard Efficiency Unit Replacement - Running All Time (100% of time)	9	5	46%	661	\$121	OPA 2010
2009 Great Refrigerator Roundup	Top Freezer Fridge - Energy Star Unit Replacement - Running All Time (100% of time)	45	5	46%	776	\$745	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running Part Time (26% of the time)	0	4	48%	365	\$1	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running Part Time (26% of the time)	0	4	48%	180	\$0	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running Part Time (26% of the time)	0	4	48%	189	\$0	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Not Replaced - Running All Time (100% of time)	1	4	48%	1,416	\$20	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0	4	48%	697	\$3	OPA 2010
2009 Great Refrigerator Roundup	Upright Freezer - Energy Star Unit Replacement - Running All Time (100% of time)	1	4	48%	736	\$13	OPA 2010
2009 Great Refrigerator	Dehumidifier - Not Replaced - Running All Time	1	4	64%	960	\$13	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Roundup	(100% of time)						
2009 Great Refrigerator Roundup	Dehumidifier - Standard Efficiency Unit Replacement - Running All Time (100% of time)	1	4	64%	540	\$4	OPA 2010
2009 Great Refrigerator Roundup	Dehumidifier - Energy Star Unit Replacement - Running All Time (100% of time)	2	4	64%	463	\$10	OPA 2010
2009 Great Refrigerator Roundup	Window Air Conditioner - Not Replaced - Running All Time (100% of time)	2	3	64%	371	\$9	OPA 2010
2009 Great Refrigerator Roundup	Window Air Conditioner - Standard Efficiency Unit Replacement - Running All Time (100% of time)	0	3	64%	118	\$0	OPA 2010
2009 Great Refrigerator Roundup	Window Air Conditioner - Energy Star Unit Replacement - Running All Time (100% of time)	1	3	64%	141	\$2	OPA 2010
2009 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC)	70	18	42%	113	\$179	OPA 2010
2009 Cool Savings Rebate	Energy Star® 14.5 SEER (Tier 1) Central Air Conditioner (CAC) with change in behaviour	11	18	42%	317	\$79	OPA 2010
2009 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC)	184	18	42%	177	\$738	OPA 2010
2009 Cool Savings Rebate	Energy Star® 15.0 SEER (Tier 2) Central Air Conditioner (CAC) with change in behaviour	29	18	42%	366	\$239	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	16	19	60%	2,773	\$676	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Non-continuous Fan, No change	64	19	60%	324	\$325	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, AHRI Matched CAC & Furnace, Continuous Fan, Change	5	19	60%	91	\$7	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	from non-continuous						
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, No change	28	19	60%	2,823	\$1,214	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	113	19	60%	373	\$660	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	9	19	60%	140	\$20	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, No change	5	19	60%	1,535	\$108	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Non-continuous Fan, No change	19	19	60%	324	\$94	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed before 1980, Heating only, Continuous Fan, Change from non-continuous	1	19	60%	192	\$4	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Continuous Fan, No change	18	19	60%	2,867	\$820	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI Matched CAC & Furnace, Non-continuous Fan, No change	75	19	60%	207	\$243	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, AHRI	6	19	60%	(49)	(\$5)	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	Matched CAC & Furnace, Continuous Fan, Change from non-continuous						
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, No change	32	19	60%	2,927	\$1,478	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Non-continuous Fan, No change	133	19	60%	267	\$554	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Unmatched CAC & Furnace, Continuous Fan, Change from non-continuous	11	19	60%	11	\$2	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, No change	5	19	60%	1,570	\$130	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Non-continuous Fan, No change	22	19	60%	207	\$70	OPA 2010
2009 Cool Savings Rebate	Furnace with Electronically Commutated Motor (ECM), Home constructed after 1980, Heating only, Continuous Fan, Change from non-continuous	2	19	60%	76	\$2	OPA 2010
2009 Cool Savings Rebate	Programmable Thermostat - Central Air Conditioning (CAC) & Gas heating	146	15	61%	30	\$68	OPA 2010
2009 Cool Savings Rebate	Programmable Thermostat - Energy Star® Central Air Conditioning (CAC) & Gas Heating	196	15	61%	26	\$77	OPA 2010
2009 Cool Savings Rebate	Programmable Thermostat - Gas Heating only	42	15	61%	9	\$6	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Lighting	20	5	0%	40	\$32	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Cooling or Heating	7	3	0%	100	\$27	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Water heating	10	10	0%	141	\$55	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Cool Savings Rebate	Participant Spillover - Appliances	14	4	0%	76	\$41	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Insulation of other weatherization	21	10	0%	75	\$60	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Windows	16	10	0%	100	\$63	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Roof products	8	15	0%	50	\$15	OPA 2010
2009 Cool Savings Rebate	Participant Spillover - Other products	9	5	0%	50	\$17	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Spring Campaign - Participant Rebated	772	8	31%	23	\$482	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Decorative CFLs - Spring Campaign - Participant Rebated	1,831	6	23%	26	\$1,431	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Spring Campaign - Participant Rebated	149	16	47%	116	\$359	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Ceiling Fans - Spring Campaign - Participant Rebated	64	10	24%	71	\$138	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Heavy Duty Pool and Spa Timers - Spring Campaign - Participant Rebated	24	10	24%	454	\$327	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Clotheslines - Spring Campaign - Participant Rebated	62	10	45%	77	\$104	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Spring Campaign - Participant Rebated	51	6	22%	8	\$13	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Spring Campaign - Participant Rebated	7	10	20%	52	\$11	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Window Air Conditioner - Spring Campaign - Participant Promoted	63	12	33%	96	\$161	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Dehumidifiers - Spring Campaign - Participant Promoted	60	12	32%	284	\$457	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Spring Campaign - Participant Promoted	148	15	55%	138	\$362	OPA 2010
2009 Every Kilowatt Counts	Solar Power Products - Spring Campaign -	386	5	40%	5	\$44	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
Power Savings Event	Participant Promoted						
2009 Every Kilowatt Counts Power Savings Event	Control Products - Spring Campaign - Participant Promoted	192	10	47%	72	\$290	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Reduce power to electronics (Behavioural) - Spring Campaign - Participant Spillover	80	1	85%	21	\$3	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed CFLs - Spring Campaign - Participant Spillover	71	8	87%	101	\$37	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Washed in Cold Laundry (Behavioural) - Spring Campaign - Participant Spillover	70	1	86%	30	\$4	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned off/Reduced lights (Behavioural) - Spring Campaign - Participant Spillover	65	1	88%	263	\$26	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dried clothes outside or on rack (Behavioural) - Spring Campaign - Participant Spillover	57	1	89%	74	\$6	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Refrigerator - Spring Campaign - Participant Spillover	51	14	86%	65	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Unplugged devices usually left plugged in (Behavioural) - Spring Campaign - Participant Spillover	49	1	80%	70	\$9	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Clothes washing machine - Spring Campaign - Participant Spillover	31	14	88%	122	\$17	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Added ceiling/attic/wall/basement insulation - Spring Campaign - Participant Spillover	31	20	88%	394	\$55	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed Programmable Thermostat - Spring Campaign - Participant Spillover	30	15	87%	308	\$46	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Spring Campaign - Non-Participant Rebated	588	8	65%	22	\$180	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Decorative CFLs - Spring Campaign - Non-Participant Rebated	292	6	60%	26	\$119	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Spring Campaign - Non-Participant Rebated	275	16	59%	68	\$297	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Ceiling Fans - Spring Campaign - Non-Participant Rebated	80	10	86%	71	\$30	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Heavy Duty Pool and Spa Timers - Spring Campaign - Non-Participant Rebated	51	10	86%	454	\$122	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Clotheslines - Spring Campaign - Non-Participant Rebated	186	10	86%	77	\$76	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Spring Campaign - Non-Participant Rebated	431	6	86%	8	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Spring Campaign - Non-Participant Rebated	63	10	86%	52	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Window Air Conditioner - Spring Campaign - Non-Participant Promoted	106	12	57%	96	\$173	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Dehumidifiers - Spring Campaign - Non-Participant Promoted	127	12	56%	284	\$622	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Spring Campaign - Non-Participant Promoted	199	15	71%	138	\$314	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Solar Power Products - Spring Campaign - Non-Participant Promoted	1,290	5	61%	5	\$95	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Control Products - Spring Campaign - Non-Participant Promoted	444	10	66%	72	\$433	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Autumn Campaign - Participant Rebated	3,494	8	31%	25	\$2,426	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Specialty CFLs - Autumn Campaign - Participant Rebated	1,413	6	29%	21	\$825	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Autumn Campaign - Participant Rebated	169	16	30%	119	\$552	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - adhesive foam or V-strip - Autumn Campaign - Participant Rebated	156	15	43%	15	\$54	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - door frame kits - Autumn Campaign - Participant Rebated	102	15	47%	17	\$37	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Autumn Campaign - Participant Rebated	68	15	33%	32	\$58	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Autumn Campaign - Participant Rebated	58	6	55%	7	\$7	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Autumn Campaign - Participant Rebated	13	10	37%	56	\$18	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Lighting/Appliance Controls - Autumn Campaign - Participant Rebated	118	17	28%	21	\$72	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Holiday LED Lights - Autumn Campaign - Participant Promoted	416	5	41%	14	\$131	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dimmer Switches - Autumn Campaign - Participant Promoted	175	10	50%	24	\$81	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Solar Powered Products - Autumn Campaign - Participant Promoted	340	4	48%	6	\$39	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Washed laundry with cold water - Autumn Campaign - Participant Spillover	124	1	83%	30	\$8	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned off / reduced use of power to electronics - Autumn Campaign - Participant Spillover	114	1	81%	21	\$6	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned off / reduced use of lights - Autumn Campaign - Participant Spillover	106	1	83%	263	\$60	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dried clothes outside or inside on a rack - Autumn Campaign - Participant Spillover	75	1	87%	74	\$9	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Turned down the thermostat setting on my furnace - Autumn Campaign - Participant Spillover	75	1	81%	270	\$49	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Unplugged devices usually plugged into outlet - Autumn Campaign - Participant Spillover	71	1	82%	70	\$12	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance – Refrigerator - Autumn Campaign - Participant	71	14	75%	65	\$44	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
	Spillover						
2009 Every Kilowatt Counts Power Savings Event	Added ceiling/attic/wall/basement insulation - Autumn Campaign - Participant Spillover	57	20	78%	394	\$193	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Replaced my old furnace with a high efficiency furnace - Autumn Campaign - Participant Spillover	51	15	80%	352	\$137	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed a new energy efficient appliance - Clothes washing machine - Autumn Campaign - Participant Spillover	46	15	81%	142	\$50	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Compact Fluorescent - Autumn Campaign - Non-Participant Rebated	3,182	8	86%	24	\$406	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Specialty CFLs - Autumn Campaign - Non-Participant Rebated	1,011	6	85%	30	\$179	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	ENERGY STAR Fixtures - Autumn Campaign - Non-Participant Rebated	282	16	76%	36	\$97	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - adhesive foam or V-strip - Autumn Campaign - Non-Participant Rebated	1,097	15	93%	15	\$46	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Weatherstripping - door frame kits - Autumn Campaign - Non-Participant Rebated	836	15	94%	17	\$36	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Programmable Thermostat - Autumn Campaign - Non-Participant Rebated	166	15	83%	83	\$94	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Pipe Wrap - Autumn Campaign - Non-Participant Rebated	777	6	89%	6	\$20	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Water Blanket - Autumn Campaign - Non-Participant Rebated	97	10	78%	40	\$33	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Lighting/Appliance Controls - Autumn Campaign - Non-Participant Rebated	829	17	90%	42	\$139	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Energy Star Qualified Holiday LED Lights - Autumn Campaign - Non-Participant Promoted	1,358	5	65%	14	\$255	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Dimmer Switches - Autumn Campaign - Non-Participant Promoted	428	10	73%	24	\$108	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2009 Every Kilowatt Counts Power Savings Event	Solar Powered Products - Autumn Campaign - Non-Participant Promoted	687	4	58%	5	\$52	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Working Room Air Conditioner Retirement - Rewards for Recycling Campaign - Incented	33	6	62%	32	\$16	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Working Room Dehumidifier Retirement - Rewards for Recycling Campaign - Incented	30	8	53%	300	\$166	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Working Halogen Torchiere Retirement - Rewards for Recycling Campaign - Incented	10	10	49%	58	\$12	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Second Refrigerator - Rewards for Recycling Campaign - Spillover	7	14	64%	1,238	\$121	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Additional Room Air Conditioner - Rewards for Recycling Campaign - Spillover	6	6	64%	30	\$2	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Central Air Conditioner - Rewards for Recycling Campaign - Spillover	5	18	64%	72	\$5	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Recycled Additional Room Dehumidifier - Rewards for Recycling Campaign - Spillover	6	8	64%	309	\$26	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed Energy Star® Windows - Rewards for Recycling Campaign - Spillover	10	20	82%	1,530	\$105	OPA 2010
2009 Every Kilowatt Counts Power Savings Event	Installed Energy Star® CFL Bulbs - Rewards for Recycling Campaign - Spillover	32	8	82%	45	\$10	OPA 2010
2009 peaksaver®	Residential Air Conditioner - Switch	71	13	10%	6	\$31	OPA 2010
2009 peaksaver®	Residential Air Conditioner - Thermostat	356	13	10%	6	\$155	OPA 2010
2009 peaksaver®	Residential Electric Water Heater	4	13	10%	9	\$2	OPA 2010
2009 Electricity Retrofit Incentive	All projects	1	6	27%	5,278,421	\$56,316	OPA 2010
2009 High Performance New Construction	Custom	1	20	30%	81,565	\$1,718	OPA 2010
2009 Power Savings Blitz	Custom	1	9	5%	1,176,790	\$33,644	OPA 2010

Program	Energy Efficient Measure	Units	Measure life	LRAM Free Rider rate	Annual energy savings (kWh/a)	Contribution to LRAM (2012\$)	Assumption Source
2010 Cool Savings Rebate	All measures	682	0	58%	614	\$4,650	OPA 2011c
2010 Every Kilowatt Counts Power Savings Event	All measures	4,299	0	54%	67	\$3,527	OPA 2011c
2010 Great Refrigerator Roundup	All measures	294	0	47%	1,095	\$4,499	OPA 2011c
2010 peaksaver®	All residential measures	222	0	9%	2	\$46	OPA 2011c
2010 Electricity Retrofit Incentive	All measures	31	0	49%	143,753	\$27,050	OPA 2011c
2010 High Performance New Construction	All measures	2	0	30%	145,999	\$3,947	OPA 2011c
2010 Multifamily Energy Efficiency Rebates	All measures	10	0	26%	75,155	\$11,532	OPA 2011c
2010 Power Savings Blitz	All measures	285	0	0%	2,683	\$15,537	OPA 2011c
2010 peaksaver®	All commercial measures	4	0	9%	7	\$1	OPA 2011c
Total LRAM						\$686,841	

Table 11 –LRAM contributions and carrying charges.

Funding	Program	Year	LRAM	Carrying charges	Total
OPA	Affordable Housing Pilot	2007	\$14,644	\$689	\$15,333
	Cool Savings Rebate	2006	\$7,455	\$480	\$7,935
		2007	\$9,555	\$451	\$10,006
		2008	\$8,425	\$273	\$8,698
		2009	\$7,919	\$181	\$8,100
		2010	\$4,567	\$82	\$4,650
	Electricity Retrofit Incentive	2008	\$17,047	\$541	\$17,589
		2009	\$55,056	\$1,261	\$56,316
		2010	\$26,570	\$479	\$27,050
	Energy Efficiency Assistance for Houses Pilot	2007	\$12,092	\$569	\$12,661
	Every Kilowatt Counts Power Savings Event	2008	\$42,264	\$1,381	\$43,645
		2009	\$13,388	\$308	\$13,695
		2010	\$3,464	\$63	\$3,527
	Great Refrigerator Roundup	2007	\$2,981	\$140	\$3,122
		2008	\$9,977	\$323	\$10,300
		2009	\$2,598	\$59	\$2,658
		2010	\$4,419	\$80	\$4,499
	High Performance New Construction	2008	\$71	\$2	\$73
		2009	\$1,680	\$38	\$1,718
		2010	\$3,877	\$70	\$3,947
	Multifamily Energy Efficiency Rebates	2010	\$11,327	\$204	\$11,532
	peaksaver®	2008	\$394	\$13	\$407
		2009	\$183	\$4	\$187
		2010	\$46	\$1	\$47
	Power Savings Blitz	2008	\$3,843	\$129	\$3,972
		2009	\$32,896	\$748	\$33,644
		2010	\$15,262	\$275	\$15,537
	Renewable Energy Standard Offer	2008	\$718	\$23	\$741
		2007	\$201	\$9	\$210
	Secondary Refrigerator Retirement Pilot	2006	\$2,904	\$194	\$3,098
	Social Housing Pilot	2007	\$5,217	\$246	\$5,463
	Summer Savings	2007	\$9,468	\$854	\$10,322
	Summer Sweepstakes	2008	\$14,892	\$483	\$15,374
Third Tranche	Cool Shops	2005	\$22,611	\$2,086	\$24,697
	Energy Star Appliances	2005	\$3,214	\$229	\$3,443
		2006	\$3,714	\$192	\$3,906
		2007	\$2,188	\$79	\$2,267
	Every Kilowatt Counts	2006	\$135,209	\$11,400	\$146,609
		2007	\$56,746	\$2,684	\$59,430
	Lighting for social housing	2007	\$44,343	\$1,611	\$45,953
	Load monitor	2005	\$462	\$33	\$495

Funding	Program	Year	LRAM	Carrying charges	Total
		2006	\$533	\$28	\$561
		2007	\$145	\$5	\$150
	Storage Heating	2005	\$15,583	\$1,109	\$16,692
Third Tranche subtotal		2006	\$25,273	\$1,308	\$26,582
Total			\$655,421	\$31,420	\$686,841



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Ontario Energy Board

**RTSR WORK FORM FOR
ELECTRICITY DISTRIBUTORS****Choose Your Utility:**

Application Type: IRM3

Last COS OEB Application #: EB-2008-0241

OEB Application #: EB-2011-0194

Last COS Re-Basing Year: 2009

LDC Licence #: ED-2002-0504

Application Contact InformationName: Title: Phone Number: Email Address: **Copyright**

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Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

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[5. UTRs and Sub-Transmission](#)

[6. Historical Wholesale](#)

[7. Current Wholesale](#)

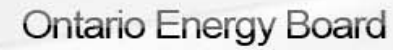
[8. Forecast Wholesale](#)

[9. Adj Network to Current WS](#)

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[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)



RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

1. Select the appropriate rate classes that appear on your most recent Board-Approved Tariff of Rates and Charges.
2. Enter the RTS Network and Connection Rate as it appears on the Tariff of Rates and Charges

[illegible]



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

Rate Class	Unit	Non-Loss Adjusted Metered kWh	Non-Loss Adjusted Metered kW	Applicable Loss Factor	Load Factor	Loss Adjusted Billed kWh	Billed kW
Residential	kWh	284,955,081		1.0487		298,832,393	-
General Service Less Than 50 kW	kWh	115,582,263		1.0487		121,211,119	-
General Service 50 to 4,999 kW	kW	335,685,295	825,019		55.77%	335,685,295	825,019
Large Use	kW	56,746,141	121,690		63.91%	56,746,141	121,690
Unmetered Scattered Load	kWh	1,667,651		1.0487		1,748,866	-
Sentinel Lighting	kW	792,609	2,174		49.97%	792,609	2,174
Street Lighting	kW	5,629,044	16,391		47.07%	5,629,044	16,391



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

Uniform Transmission Rates

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.97	\$ 3.22	\$ 3.22
Line Connection Service Rate	kW	\$ 0.73	\$ 0.79	\$ 0.79
Transformation Connection Service Rate	kW	\$ 1.71	\$ 1.77	\$ 1.77

Hydro One Sub-Transmission Rates

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
Network Service Rate	kW	\$ 2.65	\$ 2.65	\$ 2.65
Line Connection Service Rate	kW	\$ 0.64	\$ 0.64	\$ 0.64
Transformation Connection Service Rate	kW	\$ 1.50	\$ 1.50	\$ 1.50
Both Line and Transformation Connection Service Rate	kW	\$ 2.14	\$ 2.14	\$ 2.14

Hydro One Sub-Transmission Rate Rider 6A

	Unit	Effective January 1, 2010	Effective January 1, 2011	Effective January 1, 2012
Rate Description		Rate	Rate	Rate
RSVA Transmission network – 4714 – which affects 1584	kW	\$ 0.0470	\$ 0.0470	\$ 0.0470
RSVA Transmission connection – 4716 – which affects 1586	kW	-\$ 0.0250	-\$ 0.0250	-\$ 0.0250
RSVA LV – 4750 – which affects 1550	kW	\$ 0.0580	\$ 0.0580	\$ 0.0580
RARA 1 – 2252 – which affects 1590	kW	-\$ 0.0750	-\$ 0.0750	-\$ 0.0750
Hydro One Sub-Transmission Rate Rider 6A	kW	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>	<u>\$ 0.0050</u>



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data".
For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

IESO	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	73,933	\$2.97	\$ 219,581	75,917	\$0.73	\$ 55,419	75,917	\$1.71	\$ 129,818	\$ 185,237
February	84,896	\$2.97	\$ 252,141	85,116	\$0.73	\$ 62,135	85,116	\$1.71	\$ 145,548	\$ 207,683
March	52,420	\$2.97	\$ 155,687	60,036	\$0.73	\$ 43,826	60,036	\$1.71	\$ 102,662	\$ 146,488
April	59,234	\$2.97	\$ 175,925	61,044	\$0.73	\$ 44,562	61,044	\$1.71	\$ 104,385	\$ 148,947
May	79,698	\$2.97	\$ 236,703	82,139	\$0.73	\$ 59,961	82,139	\$1.71	\$ 140,458	\$ 200,419
June	73,448	\$2.97	\$ 218,141	77,198	\$0.73	\$ 56,355	77,198	\$1.71	\$ 132,009	\$ 188,363
July	84,891	\$2.97	\$ 252,126	87,458	\$0.73	\$ 63,844	87,458	\$1.71	\$ 149,553	\$ 213,398
August	79,588	\$2.97	\$ 236,376	81,513	\$0.73	\$ 59,504	81,513	\$1.71	\$ 139,387	\$ 198,892
September	82,374	\$2.97	\$ 244,651	82,413	\$0.73	\$ 60,161	82,413	\$1.71	\$ 140,926	\$ 201,088
October	55,977	\$2.97	\$ 166,252	58,135	\$0.73	\$ 42,439	58,135	\$1.71	\$ 99,411	\$ 141,849
November	70,028	\$2.97	\$ 207,983	70,028	\$0.73	\$ 51,120	70,028	\$1.71	\$ 119,748	\$ 170,868
December	85,428	\$2.97	\$ 253,721	85,609	\$0.73	\$ 62,495	85,609	\$1.71	\$ 146,391	\$ 208,886
Total	881,915	\$ 2.97	\$ 2,619,288	906,606	\$ 0.73	\$ 661,822	906,606	\$ 1.71	\$ 1,550,296	\$ 2,212,119

HYDRO ONE	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	63,480	\$2.24	\$ 142,195	14,915	\$0.60	\$ 8,949	60,041	\$1.39	\$ 83,457	\$ 92,406
February	79,364	\$2.24	\$ 177,775	23,287	\$0.60	\$ 13,972	66,615	\$1.39	\$ 92,595	\$ 106,567
March	63,618	\$2.24	\$ 142,504	20,921	\$0.60	\$ 12,553	54,414	\$1.39	\$ 75,635	\$ 88,188
April	47,628	\$2.34	\$ 111,450	11,390	\$0.61	\$ 6,950	43,672	\$1.42	\$ 62,014	\$ 68,964
May	61,816	\$2.65	\$ 163,812	13,763	\$0.64	\$ 8,808	55,384	\$1.50	\$ 83,076	\$ 91,884
June	67,621	\$2.65	\$ 179,196	15,022	\$0.64	\$ 9,614	61,769	\$1.50	\$ 92,654	\$ 102,268
July	77,081	\$2.65	\$ 204,265	13,980	\$0.64	\$ 8,947	73,500	\$1.50	\$ 110,250	\$ 119,197
August	62,719	\$2.65	\$ 166,205	14,171	\$0.64	\$ 9,069	59,390	\$1.50	\$ 89,085	\$ 98,154
September	45,074	\$2.65	\$ 119,446	11,247	\$0.64	\$ 7,198	43,645	\$1.50	\$ 65,468	\$ 72,666
October	48,351	\$2.65	\$ 128,130	12,007	\$0.64	\$ 7,684	48,992	\$1.50	\$ 73,488	\$ 81,172
November	67,154	\$2.65	\$ 177,958	14,391	\$0.64	\$ 9,210	67,242	\$1.50	\$ 100,863	\$ 110,073
December	57,176	\$2.65	\$ 151,516	14,616	\$0.64	\$ 9,354	56,933	\$1.50	\$ 85,399	\$ 94,753
Total	741,082	\$ 2.52	\$ 1,864,453	179,710	\$ 0.62	\$ 112,308	691,597	\$ 1.47	\$ 1,013,984	\$ 1,126,292

TOTAL	Network			Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January	137,413	\$2.63	\$ 361,776	90,832	\$0.71	\$ 64,368	135,958	\$1.57	\$ 213,275	\$ 277,643
February	164,260	\$2.62	\$ 429,916	108,403	\$0.70	\$ 76,107	151,731	\$1.57	\$ 238,143	\$ 314,250
March	116,038	\$2.57	\$ 298,192	80,957	\$0.70	\$ 56,379	114,450	\$1.56	\$ 178,297	\$ 234,676
April	106,862	\$2.69	\$ 287,375	72,434	\$0.71	\$ 51,512	104,716	\$1.59	\$ 166,399	\$ 217,911
May	141,514	\$2.83	\$ 400,515	95,902	\$0.72	\$ 68,769	137,523	\$1.63	\$ 223,534	\$ 292,303
June	141,069	\$2.82	\$ 397,336	92,220	\$0.72	\$ 65,969	138,967	\$1.62	\$ 224,663	\$ 290,631
July	161,972	\$2.82	\$ 456,391	101,438	\$0.72	\$ 72,791	160,958	\$1.61	\$ 259,803	\$ 332,595
August	142,307	\$2.83	\$ 402,582	95,684	\$0.72	\$ 68,573	140,903	\$1.62	\$ 228,472	\$ 297,046
September	127,448	\$2.86	\$ 364,097	93,660	\$0.72	\$ 67,359	126,058	\$1.64	\$ 206,394	\$ 273,754
October	104,328	\$2.82	\$ 294,382	70,142	\$0.71	\$ 50,123	107,127	\$1.61	\$ 172,899	\$ 223,021
November	137,182	\$2.81	\$ 385,941	84,419	\$0.71	\$ 60,330	137,270	\$1.61	\$ 220,611	\$ 280,941
December	142,604	\$2.84	\$ 405,238	100,225	\$0.72	\$ 71,849	142,542	\$1.63	\$ 231,790	\$ 303,639
Total	1,622,997	\$ 2.76	\$ 4,483,741	1,086,316	\$ 0.71	\$ 774,130	1,598,203	\$ 1.60	\$ 2,564,280	\$ 3,338,411



Ontario Energy Board

RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to calculate the expected billing when current 2011 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	73,933	\$ 3.2200	\$ 238,064	75,917	\$ 0.7900	\$ 59,974	75,917	\$ 1.7700	\$ 134,373	\$ 194,348	
February	84,896	\$ 3.2200	\$ 273,365	85,116	\$ 0.7900	\$ 67,242	85,116	\$ 1.7700	\$ 150,655	\$ 217,897	
March	52,420	\$ 3.2200	\$ 168,792	60,036	\$ 0.7900	\$ 47,428	60,036	\$ 1.7700	\$ 106,264	\$ 153,692	
April	59,234	\$ 3.2200	\$ 190,733	61,044	\$ 0.7900	\$ 48,225	61,044	\$ 1.7700	\$ 108,048	\$ 156,273	
May	79,698	\$ 3.2200	\$ 256,628	82,139	\$ 0.7900	\$ 64,890	82,139	\$ 1.7700	\$ 145,386	\$ 210,276	
June	73,448	\$ 3.2200	\$ 236,503	77,198	\$ 0.7900	\$ 60,986	77,198	\$ 1.7700	\$ 136,640	\$ 197,627	
July	84,891	\$ 3.2200	\$ 273,349	87,458	\$ 0.7900	\$ 69,092	87,458	\$ 1.7700	\$ 154,801	\$ 223,892	
August	79,588	\$ 3.2200	\$ 256,273	81,513	\$ 0.7900	\$ 64,395	81,513	\$ 1.7700	\$ 144,278	\$ 208,673	
September	82,374	\$ 3.2200	\$ 265,244	82,413	\$ 0.7900	\$ 65,106	82,413	\$ 1.7700	\$ 145,871	\$ 210,977	
October	55,977	\$ 3.2200	\$ 180,246	58,135	\$ 0.7900	\$ 45,927	58,135	\$ 1.7700	\$ 102,899	\$ 148,826	
November	70,028	\$ 3.2200	\$ 225,490	70,028	\$ 0.7900	\$ 55,322	70,028	\$ 1.7700	\$ 123,950	\$ 179,272	
December	85,428	\$ 3.2200	\$ 275,078	85,609	\$ 0.7900	\$ 67,631	85,609	\$ 1.7700	\$ 151,528	\$ 219,159	
Total	881,915	\$ 3.22	\$ 2,839,766	906,606	\$ 0.79	\$ 716,219	906,606	\$ 1.77	\$ 1,604,693	\$ 2,320,911	

HYDRO ONE	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	63,480	\$ 2.6970	\$ 171,206	14,915	\$ 0.6150	\$ 9,173	60,041	\$ 1.5000	\$ 90,062	\$ 99,234	
February	79,364	\$ 2.6970	\$ 214,045	23,287	\$ 0.6150	\$ 14,322	66,615	\$ 1.5000	\$ 99,923	\$ 114,244	
March	63,618	\$ 2.6970	\$ 171,578	20,921	\$ 0.6150	\$ 12,866	54,414	\$ 1.5000	\$ 81,621	\$ 94,487	
April	47,628	\$ 2.6970	\$ 128,453	11,390	\$ 0.6150	\$ 7,005	43,672	\$ 1.5000	\$ 65,508	\$ 72,513	
May	61,816	\$ 2.6970	\$ 166,718	13,763	\$ 0.6150	\$ 8,464	55,384	\$ 1.5000	\$ 83,076	\$ 91,540	
June	67,621	\$ 2.6970	\$ 182,374	15,022	\$ 0.6150	\$ 9,239	61,769	\$ 1.5000	\$ 92,654	\$ 101,892	
July	77,081	\$ 2.6970	\$ 207,887	13,980	\$ 0.6150	\$ 8,598	73,500	\$ 1.5000	\$ 110,250	\$ 118,848	
August	62,719	\$ 2.6970	\$ 169,153	14,171	\$ 0.6150	\$ 8,715	59,390	\$ 1.5000	\$ 89,085	\$ 97,800	
September	45,074	\$ 2.6970	\$ 121,565	11,247	\$ 0.6150	\$ 6,917	43,645	\$ 1.5000	\$ 65,468	\$ 72,384	
October	48,351	\$ 2.6970	\$ 130,403	12,007	\$ 0.6150	\$ 7,384	48,992	\$ 1.5000	\$ 73,488	\$ 80,872	
November	67,154	\$ 2.6970	\$ 181,114	14,391	\$ 0.6150	\$ 8,850	67,242	\$ 1.5000	\$ 100,863	\$ 109,713	
December	57,176	\$ 2.6970	\$ 154,204	14,616	\$ 0.6150	\$ 8,989	56,933	\$ 1.5000	\$ 85,400	\$ 94,388	
Total	741,082	\$ 2.70	\$ 1,998,698	179,710	\$ 0.62	\$ 110,522	691,597	\$ 1.50	\$ 1,037,396	\$ 1,147,917	

TOTAL	Network				Line Connection			Transformation Connection			Total Line
Month	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount	
January	137,413	\$ 2.98	\$ 409,270	90,832	\$ 0.76	\$ 69,147	135,958	\$ 1.65	\$ 224,435	\$ 293,582	
February	164,260	\$ 2.97	\$ 487,410	108,403	\$ 0.75	\$ 81,563	151,731	\$ 1.65	\$ 250,578	\$ 332,141	
March	116,038	\$ 2.93	\$ 340,370	80,957	\$ 0.74	\$ 60,295	114,450	\$ 1.64	\$ 187,885	\$ 248,180	
April	106,862	\$ 2.99	\$ 319,186	72,434	\$ 0.76	\$ 55,230	104,716	\$ 1.66	\$ 173,556	\$ 228,785	
May	141,514	\$ 2.99	\$ 423,345	95,902	\$ 0.76	\$ 73,354	137,523	\$ 1.66	\$ 228,462	\$ 301,816	
June	141,069	\$ 2.97	\$ 418,876	92,220	\$ 0.76	\$ 70,225	138,967	\$ 1.65	\$ 229,294	\$ 299,519	
July	161,972	\$ 2.97	\$ 481,236	101,438	\$ 0.77	\$ 77,690	160,958	\$ 1.65	\$ 265,051	\$ 342,740	
August	142,307	\$ 2.99	\$ 425,427	95,684	\$ 0.76	\$ 73,110	140,903	\$ 1.66	\$ 233,363	\$ 306,473	
September	127,448	\$ 3.04	\$ 386,809	93,660	\$ 0.77	\$ 72,023	126,058	\$ 1.68	\$ 211,339	\$ 283,362	
October	104,328	\$ 2.98	\$ 310,649	70,142	\$ 0.76	\$ 53,311	107,127	\$ 1.65	\$ 176,387	\$ 229,698	
November	137,182	\$ 2.96	\$ 406,604	84,419	\$ 0.76	\$ 64,173	137,270	\$ 1.64	\$ 224,813	\$ 288,985	
December	142,604	\$ 3.01	\$ 429,282	100,225	\$ 0.76	\$ 76,620	142,542	\$ 1.66	\$ 236,927	\$ 313,547	
Total	1,622,997	\$ 2.98	\$ 4,838,464	1,086,316	\$ 0.76	\$ 826,740	1,598,203	\$ 1.65	\$ 2,642,088	\$ 3,468,829	



Ontario Energy Board

RTSR WORK FORM FOR ELECTRICITY DISTRIBUTORS

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to calculate the expected billing when forecasted 2012 Uniform Transmission Rates are applied against historical 2010 transmission units.

IESO		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		73,933	\$ 3.2200	\$ 238,064	75,917	\$ 0.7900	\$ 59,974	75,917	\$ 1.7700	\$ 134,373	\$ 194,348
February		84,896	\$ 3.2200	\$ 273,365	85,116	\$ 0.7900	\$ 67,242	85,116	\$ 1.7700	\$ 150,655	\$ 217,897
March		52,420	\$ 3.2200	\$ 168,792	60,036	\$ 0.7900	\$ 47,428	60,036	\$ 1.7700	\$ 106,264	\$ 153,692
April		59,234	\$ 3.2200	\$ 190,733	61,044	\$ 0.7900	\$ 48,225	61,044	\$ 1.7700	\$ 108,048	\$ 156,273
May		79,698	\$ 3.2200	\$ 256,628	82,139	\$ 0.7900	\$ 64,890	82,139	\$ 1.7700	\$ 145,386	\$ 210,276
June		73,448	\$ 3.2200	\$ 236,503	77,198	\$ 0.7900	\$ 60,986	77,198	\$ 1.7700	\$ 136,640	\$ 197,627
July		84,891	\$ 3.2200	\$ 273,349	87,458	\$ 0.7900	\$ 69,092	87,458	\$ 1.7700	\$ 154,801	\$ 223,892
August		79,588	\$ 3.2200	\$ 256,273	81,513	\$ 0.7900	\$ 64,395	81,513	\$ 1.7700	\$ 144,278	\$ 208,673
September		82,374	\$ 3.2200	\$ 265,244	82,413	\$ 0.7900	\$ 65,106	82,413	\$ 1.7700	\$ 145,871	\$ 210,977
October		55,977	\$ 3.2200	\$ 180,246	58,135	\$ 0.7900	\$ 45,927	58,135	\$ 1.7700	\$ 102,899	\$ 148,826
November		70,028	\$ 3.2200	\$ 225,490	70,028	\$ 0.7900	\$ 55,322	70,028	\$ 1.7700	\$ 123,950	\$ 179,272
December		85,428	\$ 3.2200	\$ 275,078	85,609	\$ 0.7900	\$ 67,631	85,609	\$ 1.7700	\$ 151,528	\$ 219,159
Total		881,915	\$ 3.22	\$ 2,839,766	906,606	\$ 0.79	\$ 716,219	906,606	\$ 1.77	\$ 1,604,693	\$ 2,320,911

HYDRO ONE		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		63,480	\$ 2.6970	\$ 171,206	14,915	\$ 0.6150	\$ 9,173	60,041	\$ 1.5000	\$ 90,062	\$ 99,234
February		79,364	\$ 2.6970	\$ 214,045	23,287	\$ 0.6150	\$ 14,322	66,615	\$ 1.5000	\$ 99,923	\$ 114,244
March		63,618	\$ 2.6970	\$ 171,578	20,921	\$ 0.6150	\$ 12,866	54,414	\$ 1.5000	\$ 81,621	\$ 94,487
April		47,628	\$ 2.6970	\$ 128,453	11,390	\$ 0.6150	\$ 7,005	43,672	\$ 1.5000	\$ 65,508	\$ 72,513
May		61,816	\$ 2.6970	\$ 166,718	13,763	\$ 0.6150	\$ 8,464	55,384	\$ 1.5000	\$ 83,076	\$ 91,540
June		67,621	\$ 2.6970	\$ 182,374	15,022	\$ 0.6150	\$ 9,239	61,769	\$ 1.5000	\$ 92,654	\$ 101,892
July		77,081	\$ 2.6970	\$ 207,887	13,980	\$ 0.6150	\$ 8,598	73,500	\$ 1.5000	\$ 110,250	\$ 118,848
August		62,719	\$ 2.6970	\$ 169,153	14,171	\$ 0.6150	\$ 8,715	59,390	\$ 1.5000	\$ 89,085	\$ 97,800
September		45,074	\$ 2.6970	\$ 121,565	11,247	\$ 0.6150	\$ 6,917	43,645	\$ 1.5000	\$ 65,468	\$ 72,384
October		48,351	\$ 2.6970	\$ 130,403	12,007	\$ 0.6150	\$ 7,384	48,992	\$ 1.5000	\$ 73,488	\$ 80,872
November		67,154	\$ 2.6970	\$ 181,114	14,391	\$ 0.6150	\$ 8,850	67,242	\$ 1.5000	\$ 100,863	\$ 109,713
December		57,176	\$ 2.6970	\$ 154,204	14,616	\$ 0.6150	\$ 8,989	56,933	\$ 1.5000	\$ 85,400	\$ 94,388
Total		741,082	\$ 2.70	\$ 1,998,698	179,710	\$ 0.62	\$ 110,522	691,597	\$ 1.50	\$ 1,037,396	\$ 1,147,917

TOTAL		Network			Line Connection			Transformation Connection			Total Line
Month		Units Billed	Rate	Amount	Units Billed	Rate	Amount	Units Billed	Rate	Amount	Amount
January		137,413	\$ 2.98	\$ 409,270	90,832	\$ 0.76	\$ 69,147	135,958	\$ 1.65	\$ 224,435	\$ 293,582
February		164,260	\$ 2.97	\$ 487,410	108,403	\$ 0.75	\$ 81,563	151,731	\$ 1.65	\$ 250,578	\$ 332,141
March		116,038	\$ 2.93	\$ 340,370	80,957	\$ 0.74	\$ 60,295	114,450	\$ 1.64	\$ 187,885	\$ 248,180
April		106,862	\$ 2.99	\$ 319,186	72,434	\$ 0.76	\$ 55,230	104,716	\$ 1.66	\$ 173,556	\$ 228,785
May		141,514	\$ 2.99	\$ 423,345	95,902	\$ 0.76	\$ 73,354	137,523	\$ 1.66	\$ 228,462	\$ 301,816
June		141,069	\$ 2.97	\$ 418,876	92,220	\$ 0.76	\$ 70,225	138,967	\$ 1.65	\$ 229,294	\$ 299,519
July		161,972	\$ 2.97	\$ 481,236	101,438	\$ 0.77	\$ 77,690	160,958	\$ 1.65	\$ 265,051	\$ 342,740
August		142,307	\$ 2.99	\$ 425,427	95,684	\$ 0.76	\$ 73,110	140,903	\$ 1.66	\$ 233,363	\$ 306,473
September		127,448	\$ 3.04	\$ 386,809	93,660	\$ 0.77	\$ 72,023	126,058	\$ 1.68	\$ 211,339	\$ 283,362
October		104,328	\$ 2.98	\$ 310,649	70,142	\$ 0.76	\$ 53,311	107,127	\$ 1.65	\$ 176,387	\$ 229,698
November		137,182	\$ 2.96	\$ 406,604	84,419	\$ 0.76	\$ 64,173	137,270	\$ 1.64	\$ 224,813	\$ 288,985
December		142,604	\$ 3.01	\$ 429,282	100,225	\$ 0.76	\$ 76,620	142,542	\$ 1.66	\$ 236,927	\$ 313,547
Total		1,622,997	\$ 2.98	\$ 4,838,464	1,086,316	\$ 0.76	\$ 826,740	1,598,203	\$ 1.65	\$ 2,642,088	\$ 3,468,829



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

Rate Class	Unit	Current RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Network
Residential	kWh	\$ 0.0062	298,832,393	-	\$ 1,852,761	38.8%	\$ 1,877,226	\$ 0.0063
General Service Less Than 50 kW	kWh	\$ 0.0056	121,211,119	-	\$ 678,782	14.2%	\$ 687,745	\$ 0.0057
General Service 50 to 4,999 kW	kW	\$ 2.2741	335,685,295	825,019	\$ 1,876,176	39.3%	\$ 1,900,950	\$ 2.3041
Large Use	kW	\$ 2.6793	56,746,141	121,690	\$ 326,044	6.8%	\$ 330,349	\$ 2.7147
Unmetered Scattered Load	kWh	\$ 0.0056	1,748,866	-	\$ 9,794	0.2%	\$ 9,923	\$ 0.0057
Sentinel Lighting	kW	\$ 1.7269	792,609	2,174	\$ 3,754	0.1%	\$ 3,804	\$ 1.7497
Street Lighting	kW	\$ 1.7141	5,629,044	16,391	\$ 28,096	0.6%	\$ 28,467	\$ 1.7367
					<u>\$ 4,775,407</u>			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

Rate Class	Unit	Current RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Current Wholesale Billing	Adjusted RTSR Connection
Residential	kWh	\$ 0.0044	298,832,393	-	\$ 1,314,863	39.2%	\$ 1,361,221	\$ 0.0046
General Service Less Than 50 kW	kWh	\$ 0.0040	121,211,119	-	\$ 484,844	14.5%	\$ 501,939	\$ 0.0041
General Service 50 to 4,999 kW	kW	\$ 1.5619	335,685,295	825,019	\$ 1,288,597	38.5%	\$ 1,334,030	\$ 1.6170
Large Use	kW	\$ 1.9134	56,746,141	121,690	\$ 232,842	6.9%	\$ 241,051	\$ 1.9809
Unmetered Scattered Load	kWh	\$ 0.0040	1,748,866	-	\$ 6,995	0.2%	\$ 7,242	\$ 0.0041
Sentinel Lighting	kW	\$ 1.2402	792,609	2,174	\$ 2,696	0.1%	\$ 2,791	\$ 1.2839
Street Lighting	kW	\$ 1.2113	5,629,044	16,391	\$ 19,854	0.6%	\$ 20,554	\$ 1.2540
					<u>\$ 3,350,692</u>			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

Rate Class	Unit	Adjusted RTSR - Network	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Network
Residential	kWh	\$ 0.0063	298,832,393	-	\$ 1,877,226	38.8%	\$ 1,877,226	\$ 0.0063
General Service Less Than 50 kW	kWh	\$ 0.0057	121,211,119	-	\$ 687,745	14.2%	\$ 687,745	\$ 0.0057
General Service 50 to 4,999 kW	kW	\$ 2.3041	335,685,295	825,019	\$ 1,900,950	39.3%	\$ 1,900,950	\$ 2.3041
Large Use	kW	\$ 2.7147	56,746,141	121,690	\$ 330,349	6.8%	\$ 330,349	\$ 2.7147
Unmetered Scattered Load	kWh	\$ 0.0057	1,748,866	-	\$ 9,923	0.2%	\$ 9,923	\$ 0.0057
Sentinel Lighting	kW	\$ 1.7497	792,609	2,174	\$ 3,804	0.1%	\$ 3,804	\$ 1.7497
Street Lighting	kW	\$ 1.7367	5,629,044	16,391	\$ 28,467	0.6%	\$ 28,467	\$ 1.7367
					\$ 4,838,464			



Ontario Energy Board

**RTSR WORK FORM
FOR ELECTRICITY
DISTRIBUTORS**

Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

Rate Class	Unit	Adjusted RTSR - Connection	Loss Adjusted Billed kWh	Loss Adjusted Billed kW	Billed Amount	Billed Amount %	Forecast Wholesale Billing	Proposed RTSR Connection
Residential	kWh	\$ 0.0046	298,832,393	-	\$ 1,361,221	39.2%	\$ 1,361,221	\$ 0.0046
General Service Less Than 50 kW	kWh	\$ 0.0041	121,211,119	-	\$ 501,939	14.5%	\$ 501,939	\$ 0.0041
General Service 50 to 4,999 kW	kW	\$ 1.6170	335,685,295	825,019	\$ 1,334,030	38.5%	\$ 1,334,030	\$ 1.6170
Large Use	kW	\$ 1.9809	56,746,141	121,690	\$ 241,051	6.9%	\$ 241,051	\$ 1.9809
Unmetered Scattered Load	kWh	\$ 0.0041	1,748,866	-	\$ 7,242	0.2%	\$ 7,242	\$ 0.0041
Sentinel Lighting	kW	\$ 1.2839	792,609	2,174	\$ 2,791	0.1%	\$ 2,791	\$ 1.2839
Street Lighting	kW	\$ 1.2540	5,629,044	16,391	\$ 20,554	0.6%	\$ 20,554	\$ 1.2540
					\$ 3,468,829			



Peterborough Distribution Incorporated - EB-2011-0194 - IRM3

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2012 Rate Generator.

Rate Class	Unit	Proposed RTSR Network		Proposed RTSR Connection	
Residential	kWh	\$	0.0063	\$	0.0046
General Service Less Than 50 kW	kWh	\$	0.0057	\$	0.0041
General Service 50 to 4,999 kW	kW	\$	2.3041	\$	1.6170
Large Use	kW	\$	2.7147	\$	1.9809
Unmetered Scattered Load	kWh	\$	0.0057	\$	0.0041
Sentinel Lighting	kW	\$	1.7497	\$	1.2839
Street Lighting	kW	\$	1.7367	\$	1.2540



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194



Rate Class

Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	11.81	11.83
Smart Meter Funding Adder	1.00	-
Service Charge Rate Rider(s)	0.18	-
Distribution Volumetric Rate	0.01150	0.01152
Distribution Volumetric Rate Rider(s)	0.00020	(0.00111)
Low Voltage Volumetric Rate	0.00050	0.00050
Retail Transmission Rate – Network Service Rate	0.00620	0.00630
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00440	0.00460
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	800	kWh	kW
RPP Tier One	600	kWh	Load Factor

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Residential	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	35.94%
Energy Second Tier (kWh)	238.96	0.0790	18.88	238.96	0.0790	18.88	0.00	0.00%	16.63%
Sub-Total: Energy			59.68			59.68	0.00	0.00%	52.58%
Service Charge	1	11.81	11.81	1	11.83	11.83	0.02	0.18%	10.42%
Service Charge Rate Rider(s)	1	1.18	1.18	1	0.00	0.00	-1.18	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0115	9.20	800	0.0115	9.22	0.02	0.18%	8.12%
Low Voltage Volumetric Rate	800	0.0005	0.40	800	0.0005	0.40	0.00	0.00%	0.35%
Distribution Volumetric Rate Rider(s)	800	0.0002	0.16	800	(0.0011)	(0.89)	-1.05	(653.14)%	(0.78)%
Total: Distribution			22.75			20.56	-2.19	(9.61)%	18.12%
Retail Transmission Rate – Network Service Rate	838.96	0.0062	5.20	838.96	0.0063	5.29	0.08	1.61%	4.66%
Retail Transmission Rate – Line and Transformation Connection Service Rate	838.96	0.0044	3.69	838.96	0.0046	3.86	0.17	4.55%	3.40%
Total: Retail Transmission			8.89			9.14	0.25	2.83%	8.06%
Sub-Total: Delivery (Distribution and Retail Transmission)			31.64			29.71	-1.94	(6.12)%	26.17%
Wholesale Market Service Rate	838.96	0.0052	4.36	838.96	0.0052	4.36	0.00	0.00%	3.84%
Rural Rate Protection Charge	838.96	0.0013	1.09	838.96	0.0013	1.09	0.00	0.00%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
Sub-Total: Regulatory			5.70			5.70			5.02%
Debt Retirement Charge (DRC)	800.00	0.00670	5.36	800	0.0067	5.36	0.00	0.00%	4.72%
Total Bill before Taxes			102.38			100.45	-1.94	(1.89)%	88.50%
HST		13%	13.31		13%	13.06	-0.25	(1.89)%	11.50%
Total Bill			115.69			113.51	-2.19	(1.89)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.57		(10%)	-11.35			
Total Bill (less OCEB)			104.12			102.16	(1.97)	(1.89)%	



Ontario Energy Board
**3RD Generation Incentive
Regulation Model**




Peterborough Distribution Incorporated - EB-2011-0194




Rate Class

General Service Less Than 50 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	29.64	29.69
Smart Meter Funding Adder	1.00	-
Service Charge Rate Rider(s)	0.42	-
Distribution Volumetric Rate	0.00890	0.00892
Distribution Volumetric Rate Rider(s)	0.00020	(0.00126)
Low Voltage Volumetric Rate	0.00050	0.00050
Retail Transmission Rate – Network Service Rate	0.00560	0.00570
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00400	0.00410
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	2,000	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

General Service Less Than 50 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	14.28%
Energy Second Tier (kWh)	1,497.40	0.0790	118.29	1,497.40	0.0790	118.29	0.00	0.00%	41.39%
Sub-Total: Energy			159.09			159.09	0.00	0.00%	55.66%
Service Charge	1	29.64	29.64	1	29.69	29.69	0.05	0.18%	10.39%
Service Charge Rate Rider(s)	1	1.42	1.42	1	0.00	0.00	-1.42	(100.00)%	0.00%
Distribution Volumetric Rate	2,000	0.0089	17.80	2,000	0.0089	17.83	0.03	0.18%	6.24%
Low Voltage Volumetric Rate	2,000	0.0005	1.00	2,000	0.0005	1.00	0.00	0.00%	0.35%
Distribution Volumetric Rate Rider(s)	2,000	0.0002	0.40	2,000	(0.0013)	(2.53)	-2.93	(731.68)%	(0.88)%
Total: Distribution			50.26			46.00	-4.26	(8.48)%	16.09%
Retail Transmission Rate – Network Service Rate	2,097.40	0.0056	11.75	2,097.40	0.0057	11.96	0.21	1.79%	4.18%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,097.40	0.0040	8.39	2,097.40	0.0041	8.60	0.21	2.50%	3.01%
Total: Retail Transmission			20.14			20.55	0.42	2.08%	7.19%
Sub-Total: Delivery (Distribution and Retail Transmission)			70.40			66.55	-3.84	(5.46)%	23.29%
Wholesale Market Service Rate	2,097.40	0.0052	10.91	2,097.40	0.0052	10.91	0.00	0.00%	3.82%
Rural Rate Protection Charge	2,097.40	0.0013	2.73	2,097.40	0.0013	2.73	0.00	0.00%	0.95%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			13.88			13.88			4.86%
Debt Retirement Charge (DRC)	2,000.00	0.00670	13.40	2,000	0.0067	13.40	0.00	0.00%	4.69%
Total Bill before Taxes			256.77			252.93	-3.84	(1.50)%	88.50%
HST		13%	33.38		13%	32.88	-0.50	(1.50)%	11.50%
Total Bill			290.15			285.81	-4.34	(1.50)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-29.02		(10%)	-28.58			
Total Bill (less OCEB)			261.14			257.23	(3.91)	(1.50)%	



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194



Rate Class

General Service 50 to 4,999 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	245.33	245.77
Smart Meter Funding Adder	1.00	-
Service Charge Rate Rider(s)	5.26	-
Distribution Volumetric Rate	2.41420	2.41855
Distribution Volumetric Rate Rider(s)	0.14040	(0.58055)
Low Voltage Volumetric Rate	0.19300	0.19300
Retail Transmission Rate – Network Service Rate	2.27410	2.30410
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.56190	1.61700
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	1,095,000 kWh	2,500 kW
	kWh	kW
		Load Factor 60.0%

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

General Service 50 to 4,999 kW	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	1,148,326.50	0.0680	78,086.20	1,148,327	0.0680	78,086.20	0.00	0.00%	28088.12%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			78,086.20			78,086.20	0.00	0.00%	28088.12%
Service Charge	1	245.33	245.33	1	245.77	245.77	0.44	0.18%	88.41%
Service Charge Rate Rider(s)	1	6.26	6.26	1	0.00	0.00	-6.26	(100.00)%	0.00%
Distribution Volumetric Rate	2,500	2.4142	6,035.50	2,500	2.4185	6,046.36	10.86	0.18%	2174.92%
Low Voltage Volumetric Rate	2,500	0.1930	482.50	2,500	0.1930	482.50	0.00	0.00%	173.56%
Distribution Volumetric Rate Rider(s)	2,500	0.1404	351.00	2,500	(0.5806)	(1,451.38)	-1,802.38	(513.50)%	(522.07)%
Total: Distribution			7,120.59			5,323.26	-1,797.33	(25.24)%	1914.81%
Retail Transmission Rate – Network Service Rate	2,500.00	2.2741	5,685.25	2,500.00	2.3041	5,760.25	75.00	1.32%	2072.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,500.00	1.5619	3,904.75	2,500.00	1.6170	4,042.50	137.75	3.53%	1454.11%
Total: Retail Transmission			9,590.00			9,802.75	212.75	2.22%	3526.11%
Sub-Total: Delivery (Distribution and Retail Transmission)			16,710.59			15,126.01	-1,584.58	(9.48)%	5440.92%
Wholesale Market Service Rate	1,148,326.50	0.0052	5,971.30	1,148,326.50	0.0052	5,971.30	0.00	0.00%	2147.91%
Rural Rate Protection Charge	1,148,326.50	0.0013	1,492.82	1,148,326.50	0.0013	1,492.82	0.00	0.00%	536.98%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			7,464.37			7,464.37			2684.98%
Debt Retirement Charge (DRC)	1,095,000.00	0.00670	7,336.50	1,095,000	0.0067	7,336.50	0.00	0.00%	2638.99%
Total Bill before Taxes			109,597.66			108,013.08	-1,584.58	(1.45)%	38853.01%
HST		13%	14,247.70		13%	14,041.70	-206.00	(1.45)%	5050.89%
Total Bill			123,845.36			122,054.78	-1,790.58	(1.45)%	43903.90%
Ontario Clean Energy Benefit (OCEB)		(10%)	-12,384.54		(10%)	-12,205.48			
Total Bill (less OCEB)			111,460.82			109,849.30	(1,611.52)	(1.45)%	



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194



Rate Class

Large Use - Regular

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	6,256.73	6,267.99
Smart Meter Funding Adder	1.00	-
Service Charge Rate Rider(s)	49.03	-
Distribution Volumetric Rate	0.73090	0.73222
Distribution Volumetric Rate Rider(s)	0.19710	(0.69388)
Low Voltage Volumetric Rate	0.23640	0.23640
Retail Transmission Rate – Network Service Rate	2.67930	2.71470
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.91340	1.98090
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0071	1.0071

Consumption	2,190,000	kWh	5,000	kW
		kWh	Load Factor	60.0%

Current Loss Factor	1.0071
Proposed Loss Factor	1.0071

Large Use - Regular	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	2,205,549.00	0.0680	149,977.33	2,205,549	0.0680	149,977.33	0.00	0.00%	2117.39%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			149,977.33			149,977.33	0.00	0.00%	2117.39%
Service Charge	1	6,256.73	6,256.73	1	6,267.99	6,267.99	11.26	0.18%	88.43%
Service Charge Rate Rider(s)	1	50.03	50.03	1	0.00	0.00	-50.03	(100.00)%	0.00%
Distribution Volumetric Rate	5,000	0.7309	3,654.50	5,000	0.7322	3,661.08	6.58	0.18%	51.69%
Low Voltage Volumetric Rate	5,000	0.2364	1,182.00	5,000	0.2364	1,182.00	0.00	0.00%	16.69%
Distribution Volumetric Rate Rider(s)	5,000	0.1971	985.50	5,000	(0.6939)	(3,469.39)	-4,454.89	(452.04)%	(48.98)%
Total: Distribution			12,128.76			7,641.68	-4,487.08	(37.00)%	107.89%
Retail Transmission Rate – Network Service Rate	5,000.00	2.6793	13,396.50	5,000.00	2.7147	13,573.50	177.00	1.32%	191.63%
Retail Transmission Rate – Line and Transformation Connection Service Rate	5,000.00	1.9134	9,567.00	5,000.00	1.9809	9,904.50	337.50	3.53%	139.83%
Total: Retail Transmission			22,963.50			23,478.00	514.50	2.24%	331.46%
Sub-Total: Delivery (Distribution and Retail Transmission)			35,092.26			31,119.68	-3,972.58	(11.32)%	439.35%
Wholesale Market Service Rate	2,205,549.00	0.0052	11,468.85	2,205,549.00	0.0052	11,468.85	0.00	0.00%	161.92%
Rural Rate Protection Charge	2,205,549.00	0.0013	2,867.21	2,205,549.00	0.0013	2,867.21	0.00	0.00%	40.48%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.00%
Sub-Total: Regulatory			14,336.32			14,336.32			202.40%
Debt Retirement Charge (DRC)	2,190,000.00	0.00670	14,673.00	2,190,000	0.0067	14,673.00	0.00	0.00%	207.15%
Total Bill before Taxes			214,078.91			210,106.33	-3,972.58	(1.86)%	2966.30%
HST		13%	27,830.26		13%	27,313.82	-516.43	(1.86)%	385.62%
Total Bill			241,909.17			237,420.16	-4,489.01	(1.86)%	3351.92%
Ontario Clean Energy Benefit (OCEB)		(10%)	-24,190.92		(10%)	-23,742.02			
Total Bill (less OCEB)			217,718.25			213,678.14	(4,040.11)	(1.86)%	



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Peterborough Distribution Incorporated - EB-2011-0194



Rate Class

Unmetered Scattered Load

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	11.00	11.02
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.16	-
Distribution Volumetric Rate	0.14510	0.14536
Distribution Volumetric Rate Rider(s)	(0.00170)	(0.00152)
Low Voltage Volumetric Rate	0.00050	0.00050
Retail Transmission Rate – Network Service Rate	0.00560	0.00570
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00400	0.00410
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	0	kWh		kW
RPP Tier One	600	kWh	Load Factor	

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Unmetered Scattered Load	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0.00	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)	0.00	0.0790	0.00	0.00	0.0790	0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	11.00	11.00	1	11.02	11.02	0.02	0.18%	86.53%
Service Charge Rate Rider(s)	1	0.16	0.16	1	0.00	0.00	-0.16	(100.00)%	0.00%
Distribution Volumetric Rate	0	0.1451	0.00	0	0.1454	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.0005	0.00	0	0.0005	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.0017)	0.00	0	(0.0015)	0.00	0.00	0.00%	0.00%
Total: Distribution			11.16			11.02	-0.14	(1.26)%	86.53%
Retail Transmission Rate – Network Service Rate	0.00	0.0056	0.00	0.00	0.0057	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	0.0040	0.00	0.00	0.0041	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			11.16			11.02	-0.14	(1.26)%	86.53%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	1.96%
Sub-Total: Regulatory			0.25			0.25			1.96%
Debt Retirement Charge (DRC)	0.00	0.00670	0.00	0	0.0067	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			11.41			11.27	-0.14	(1.23)%	88.50%
HST		13%	1.48		13%	1.47	-0.02	(1.23)%	11.50%
Total Bill			12.89			12.73	-0.16	(1.23)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-1.29		(10%)	-1.27			
Total Bill (less OCEB)			11.60			11.46	(0.14)	(1.23)%	



Ontario Energy Board

**3RD Generation Incentive
Regulation Model**

Peterborough Distribution Incorporated - EB-2011-0194

Rate Class

Sentinel Lighting

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	3.70	3.71
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.05	-
Distribution Volumetric Rate	17.67450	17.70631
Distribution Volumetric Rate Rider(s)	(0.13200)	(0.56039)
Low Voltage Volumetric Rate	0.15320	0.15320
Retail Transmission Rate – Network Service Rate	1.72690	1.74970
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.24020	1.28390
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	kWh	kW
	kWh	Load Factor

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Sentinel Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	3.70	3.70	1	3.71	3.71	0.01	0.18%	82.90%
Service Charge Rate Rider(s)	1	0.05	0.05	1	0.00	0.00	-0.05	(100.00)%	0.00%
Distribution Volumetric Rate	0	17.6745	0.00	0	17.7063	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.1532	0.00	0	0.1532	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.1320)	0.00	0	(0.5604)	0.00	0.00	0.00%	0.00%
Total: Distribution			3.75			3.71	-0.04	(1.16)%	82.90%
Retail Transmission Rate – Network Service Rate	0.00	1.7269	0.00	0.00	1.7497	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	1.2402	0.00	0.00	1.2839	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			3.75			3.71	-0.04	(1.16)%	82.90%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	5.59%
Sub-Total: Regulatory			0.25			0.25			5.59%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0067	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			4.00			3.96	-0.04	(1.08)%	88.50%
HST		13%	0.52		13%	0.51	-0.01	(1.08)%	11.50%
Total Bill			4.52			4.47	-0.05	(1.08)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.45		(10%)	-0.45			
Total Bill (less OCEB)			4.07			4.02	(0.04)	(1.08)%	



Ontario Energy Board

3RD Generation Incentive
Regulation Model

Peterborough Distribution Incorporated - EB-2011-0194



Rate Class

Street Lighting

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	3.13	3.14
Smart Meter Funding Adder	-	-
Service Charge Rate Rider(s)	0.02	-
Distribution Volumetric Rate	13.07300	13.09653
Distribution Volumetric Rate Rider(s)	(0.22430)	(0.44764)
Low Voltage Volumetric Rate	0.14970	0.14970
Retail Transmission Rate – Network Service Rate	1.71410	1.73670
Retail Transmission Rate – Line and Transformation Connection Service Rate	1.21130	1.25400
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0067	0.0067
Loss Factor	1.0487	1.0487

Consumption	kWh	kW
	kWh	Load Factor

Current Loss Factor	1.0487
Proposed Loss Factor	1.0487

Street Lighting	Volume	Current Rate (\$)	Current Charge (\$)	Volume	Proposed Rate (\$)	Proposed Charge (\$)	Change (\$)	Change (%)	% of Total Bill
Energy First Tier (kWh)	0.00	0.0680	0.00	0	0.0680	0.00	0.00	0.00%	0.00%
Energy Second Tier (kWh)			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Energy			0.00			0.00	0.00	0.00%	0.00%
Service Charge	1	3.13	3.13	1	3.14	3.14	0.01	0.18%	81.96%
Service Charge Rate Rider(s)	1	0.02	0.02	1	0.00	0.00	-0.02	(100.00)%	0.00%
Distribution Volumetric Rate	0	13.0730	0.00	0	13.0965	0.00	0.00	0.00%	0.00%
Low Voltage Volumetric Rate	0	0.1497	0.00	0	0.1497	0.00	0.00	0.00%	0.00%
Distribution Volumetric Rate Rider(s)	0	(0.2243)	0.00	0	(0.4476)	0.00	0.00	0.00%	0.00%
Total: Distribution			3.15			3.14	-0.01	(0.46)%	81.96%
Retail Transmission Rate – Network Service Rate	0.00	1.7141	0.00	0.00	1.7367	0.00	0.00	0.00%	0.00%
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00	1.2113	0.00	0.00	1.2540	0.00	0.00	0.00%	0.00%
Total: Retail Transmission			0.00			0.00	0.00	0.00%	0.00%
Sub-Total: Delivery (Distribution and Retail Transmission)			3.15			3.14	-0.01	(0.46)%	81.96%
Wholesale Market Service Rate	0.00	0.0052	0.00	0.00	0.0052	0.00	0.00	0.00%	0.00%
Rural Rate Protection Charge	0.00	0.0013	0.00	0.00	0.0013	0.00	0.00	0.00%	0.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.2500	0.25	1	0.25	0.25	0.00	0.00%	6.53%
Sub-Total: Regulatory			0.25			0.25			6.53%
Debt Retirement Charge (DRC)	0.00	0.007	0.00	0	0.0067	0.00	0.00	0.00%	0.00%
Total Bill before Taxes			3.40			3.39	-0.01	(0.42)%	88.50%
HST		13%	0.44		13%	0.44	-0.00	(0.42)%	11.50%
Total Bill			3.84			3.83	-0.02	(0.42)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-0.38		(10%)	-0.38			
Total Bill (less OCEB)			3.46			3.44	(0.01)	(0.42)%	

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0109

RESIDENTIAL SERVICE CLASSIFICATION

Residential class customers are defined as single-family dwelling units for domestic or household purposes. Semi-detached and row town-housing will be considered residential class if each individual unit is located on its own registered freehold lot fronting on the public road allowance. Each unit must have its own individual service connection from the road allowance and each main service disconnect is assessable from the unit which it supplies. All other developments are considered to be in the General Service class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	11.81
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.18
Distribution Volumetric Rate	\$/kWh	0.0115
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	0.0005
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0003)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0062
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0044

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0109

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. General Service class customers are defined as all buildings not classified as residential. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	29.64
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0089
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	0.0005
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0003)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0056
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0040

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0109

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to all buildings not classified as residential and having a service connection capable of load delivery equal to or above 50 kW or having an average monthly peak demand equal to or greater than 50 kW over a twelve month period, but less than 5,000 kW. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class.

Customers who require service connections above 1,000 kVA must supply and own the primary conductors, switchgear and their own transformation above the maximum supplied by Peterborough Distribution Inc. (see Section 3.3 of Conditions of Service). The maximum allowable service connection on the 27.6 kV system is 5,000 kVA.

Customers have the option of ownership of transformation at all sizes and are required to own the transformation above the maximum levels supplied by Peterborough Distribution Inc. If a customer decides or is required to own their transformation, the transformer specifications and its loss evaluation require approval from Peterborough Distribution Inc. The customer is required to compensate Peterborough Distribution Inc for transformer losses that exceed the maximum acceptable losses. The customer will receive a transformer allowance as specified in the current rate schedule for privately owned transformation.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	245.33
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	5.26
Distribution Volumetric Rate	\$/kW	2.4142
Low Voltage Service Rate	\$/kW	0.1930
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4487
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	0.1909
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0505)
Retail Transmission Rate – Network Service Rate	\$/kW	2.2741
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.5619

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0109

LARGE USE SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Customers requiring a connection with a connected load or whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	6,256.73
Smart Meter Funding Adder - effective until April 30, 2012	\$	1.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	49.03
Distribution Volumetric Rate	\$/kW	0.7309
Low Voltage Service Rate	\$/kW	0.2364
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.5212
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	0.2217
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.0246)
Retail Transmission Rate – Network Service Rate	\$/kW	2.6793
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9134

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2011

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2010-0109

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	11.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.16
Distribution Volumetric Rate	\$/kWh	0.1451
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kWh	0.0005
Rate Rider for Tax Change – effective until April 30, 2012	\$/kWh	(0.0022)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0056
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0040

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0109

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification covers sentinel lights used for security or other commercial activities. All attempts must be made to connect these loads to a metered service where possible. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. The customer owns all the equipment and facilities from the load side of the connection to the distribution system. The connection shall be made to the distribution system as approved by Peterborough Distribution Inc. Peterborough Distribution Inc. has operational control of the connection to the distribution system. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	3.70
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.05
Distribution Volumetric Rate	\$/kW	17.6745
Low Voltage Service Rate	\$/kW	0.1532
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.5301
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	0.2255
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.3575)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7269
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2402

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0109

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies only to street lighting equipment owned by the City of Peterborough, other authorized municipalities or the Province of Ontario and operating within the licenced territory of Peterborough Distribution Inc. Included is decorative and seasonal lighting connected to street lighting facilities owned by the City of Peterborough, other authorized municipalities and the Province of Ontario. The customer owns all equipment and facilities from the load side of the connection to the distribution system. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. Each streetlight is to be individually controlled by a photocell. Underground connections for street lighting require a main disconnect to be installed by the Customer. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. The customer may retain operational control of any disconnects if authorized by Peterborough Distribution Inc. and operated by qualified personnel. Peterborough Distribution Inc. retains operational control of the connections to the distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	\$	3.13
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	\$	0.02
Distribution Volumetric Rate	\$/kW	13.0730
Low Voltage Service Rate	\$/kW	0.1497
Rate Rider for Global Adjustment Sub-Account Disposition (2011) – effective until April 30, 2012		
Applicable only for Non-RPP Customers	\$/kW	0.4277
Rate Rider for Deferral/Variance Account Disposition (2011) – effective until April 30, 2012	\$/kW	0.1820
Rate Rider for Tax Change – effective until April 30, 2012	\$/kW	(0.4063)
Retail Transmission Rate – Network Service Rate	\$/kW	1.7141
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2113

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2011

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EB-2010-0109

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	\$	5.25
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0109

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration		
Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification Charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	\$	30.00
Collection of account charge – no disconnection – after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter – after regular hours	\$	185.00
Disconnect/Reconnect at pole – during regular hours	\$	185.00
Disconnect/Reconnect at pole – after regular hours	\$	415.00
Install/Remove load control device – during regular hours	\$	65.00
Install/Remove load control device – after regular hours	\$	185.00
Service call – customer-owned equipment	\$	30.00
Service call – after regular hours	\$	165.00
Temporary service install & remove – overhead – no transformer	\$	500.00
Temporary service install & remove – underground – no transformer	\$	300.00
Temporary service install & remove – overhead – with transformer	\$	1,000.00
Service Charge for Access to the Power Poles \$/pole/year	\$	22.35

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

Peterborough Distribution Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0109

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0487
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0171
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0382
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0071

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

RESIDENTIAL SERVICE CLASSIFICATION

Residential class customers are defined as single-family dwelling units for domestic or household purposes. Semi-detached and row town-housing will be considered residential class if each individual unit is located on its own registered freehold lot fronting on the public road allowance. Each unit must have its own individual service connection from the road allowance and each main service disconnect is assessable from the unit which it supplies. All other developments are considered to be in the General Service class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11.83
Distribution Volumetric Rate	\$/kWh	0.0115
Low Voltage Service Rate - Effective Until	\$/kWh	0.0005
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery - Effective	\$/kWh	0.0019
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0006
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP C	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0063
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0046

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

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EB-2011-0194

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. General Service class customers are defined as all buildings not classified as residential. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.69
Distribution Volumetric Rate	\$/kWh	0.0089
Low Voltage Service Rate - Effective Until	\$/kWh	0.0005
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery - Effective	\$/kWh	0.001
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	-0.0009
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP C	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012
Implementation Date May 1, 2012

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EB-2011-0194

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to all buildings not classified as residential and having a service connection capable of load delivery equal to or above 50 kW or having an average monthly peak demand equal to or greater than 50 kW over a twelve month period, but less than 5,000 kW. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Customers who require service connections above 1,000 kVA must supply and own the primary conductors, switchgear and their own transformation above the maximum supplied by Peterborough Distribution Inc. (see Section 3.3 of Conditions of Service). The maximum allowable service connection on the 27.6 kV system is 5,000 kVA. Customers have the option of ownership of transformation at all sizes and are required to own the transformation above the maximum levels supplied by Peterborough Distribution Inc. If a customer decides or is required to own their transformation, the transformer specifications and its loss evaluation require approval from Peterborough Distribution Inc. The customer is required to compensate Peterborough Distribution Inc. for transformer losses that exceed the maximum acceptable losses. The customer will receive a transformer allowance as specified in the current rate schedule for privately owned transformation.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	245.77
Distribution Volumetric Rate	\$/kW	2.4185
Low Voltage Service Rate - Effective Until	\$/kW	0.193
Lost Revenue Adjustment Mechanism/Shared Savings Mechanism Recovery - Effective	\$/kW	0.103
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.5072
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kW	-0.6241
Retail Transmission Rate – Network Service Rate	\$/kW	2.3041
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.617

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

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EB-2011-0194

LARGE USE - REGULAR SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Customers requiring a connection with a connected load or whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6267.99
Distribution Volumetric Rate	\$/kW	0.7322
Low Voltage Service Rate - Effective Until	\$/kW	0.2364
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.6581
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kW	-0.7152
Retail Transmission Rate – Network Service Rate	\$/kW	2.7147
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9809

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

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EB-2011-0194

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	11.02
Distribution Volumetric Rate	\$/kWh	0.1454
Low Voltage Service Rate - Effective Until	\$/kWh	0.0005
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kWh	0.0018
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kWh	-0.0015
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0041

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification covers sentinel lights used for security or other commercial activities. All attempts must be made to connect these loads to a metered service where possible. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. The customer owns all the equipment and facilities from the load side of the connection to the distribution system. The connection shall be made to the distribution system as approved by Peterborough Distribution Inc. Peterborough Distribution Inc. has operational control of the connection to the distribution system. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.71
Distribution Volumetric Rate	\$/kW	17.7063
Low Voltage Service Rate - Effective Until	\$/kW	0.1532
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	-0.0401
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kW	-0.5592
Retail Transmission Rate – Network Service Rate	\$/kW	1.7497
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.2839

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies only to street lighting equipment owned by the City of Peterborough, other authorized municipalities or the Province of Ontario and operating within the licenced territory of Peterborough Distribution Inc. Included is decorative and seasonal lighting connected to street lighting facilities owned by the City of Peterborough, other authorized municipalities and the Province of Ontario. The customer owns all equipment and facilities from the load side of the connection to the distribution system. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. Each streetlight is to be individually controlled by a photocell. Underground connections for street lighting require a main disconnect to be installed by the Customer. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. The customer may retain operational control of any disconnects if authorized by Peterborough Distribution Inc. and operated by qualified personnel. Peterborough Distribution Inc. retains operational control of the connections to the distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.14
Distribution Volumetric Rate	\$/kW	13.0965
Low Voltage Service Rate - Effective Until	\$/kW	0.1497
Rate Rider for Deferral/Variance Account Disposition (2012)	\$/kW	0.144
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Customers	\$/kW	-0.5267
Retail Transmission Rate – Network Service Rate	\$/kW	1.7367
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.254

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.25
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Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0194

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and %		(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or

Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity

shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order

of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if appli	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00

Peterborough Distribution Incorporated

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distrib	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0487
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0171
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0382
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0071



REVENUE REQUIREMENT WORK FORM

Name of LDC: (1)
 File Number:
 Rate Year: Version: 1.0

Table of Content

<u>Sheet</u>	<u>Name</u>
A	Data Input Sheet
1	Rate Base
2	Utility Income
3	Taxes/PILS
4	Capitalization/Cost of Capital
5	Revenue Sufficiency/Deficiency
6	Revenue Requirement
7	Bill Impacts

Notes:

(1) Pale green cells represent inputs

(2) **Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.**

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This Revenue Requirement Work Form Model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing your draft rate order. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

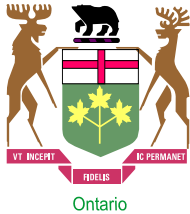
Data Input (1)

	Application		Adjustments		Per Board Decision
1 Rate Base					
Gross Fixed Assets (average)	\$70,531,800	(4)	\$ -		\$70,531,800
Accumulated Depreciation (average)	(\$25,846,445)	(5)	\$ -		(\$25,846,445)
Allowance for Working Capital:					
Controllable Expenses	\$6,836,845	(6)	(\$37,500)		\$6,799,345
Cost of Power	\$56,101,419		\$6,502,311		\$62,603,730
Working Capital Rate (%)	15.00%				15.00%
2 Utility Income					
Operating Revenues:					
Distribution Revenue at Current Rates	\$12,592,209				\$12,592,209
Distribution Revenue at Proposed Rates	\$14,134,398				\$14,078,960
Other Revenue:					
Specific Service Charges	\$630,000				\$630,000
Late Payment Charges	\$190,000				\$190,000
Other Distribution Revenue	\$349,851				\$349,851
Other Income and Deductions	\$449,000				\$449,000
Operating Expenses:					
OM+A Expenses	\$6,711,605		(\$37,500)		\$6,674,105
Depreciation/Amortization	\$3,540,000		\$ -		\$3,540,000
Property taxes	\$125,240		\$ -		\$125,240
Capital taxes	\$113,781				\$113,781
Other expenses	\$ -		\$ -		\$0
3 Taxes/PILs					
Taxable Income:					
Adjustments required to arrive at taxable income	\$913,517	(3)			\$913,517
Utility Income Taxes and Rates:					
Income taxes (not grossed up)	\$964,781				\$932,545
Income taxes (grossed up)	\$1,439,972				\$1,391,858
Capital Taxes	\$113,781				\$113,781
Federal tax (%)	19.00%				19.00%
Provincial tax (%)	14.00%				14.00%
Income Tax Credits					
4 Capitalization/Cost of Capital					
Capital Structure:					
Long-term debt Capitalization Ratio (%)	52.7%				52.7%
Short-term debt Capitalization Ratio (%)	4.0%	(2)			4.0% (2)
Common Equity Capitalization Ratio (%)	43.3%				43.3%
Preferred Shares Capitalization Ratio (%)	0.0%				0.0%
Cost of Capital					
Long-term debt Cost Rate (%)	6.02%				6.59%
Short-term debt Cost Rate (%)	4.47%				1.33%
Common Equity Cost Rate (%)	8.57%				8.01%
Preferred Shares Cost Rate (%)	0.00%				0.00%

Notes:

This input sheet provides all inputs needed to complete sheets 1 through 6 (Rate Base through Revenue Requirement), except for Notes that the utility may wish to use to support the components. Notes should be put on the applicable pages to understand the context of each such note.

- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
- (2) 4.0% unless an Applicant has proposed or been approved for another amount.
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.



REVENUE REQUIREMENT WORK FORM

Name of LDC: Peterborough Distribution Inc
 File Number: EB-2008-0241
 Rate Year: 2009

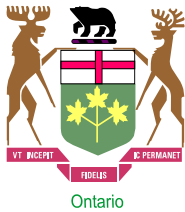
Rate Base

Line No.	Particulars		Application	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)		\$70,531,800	\$ -	\$70,531,800
2	Accumulated Depreciation (average) (3)		(\$25,846,445)	\$ -	(\$25,846,445)
3	Net Fixed Assets (average) (3)		\$44,685,355	\$ -	\$44,685,355
4	Allowance for Working Capital (1)		\$9,440,740	\$969,722	\$10,410,461
5	Total Rate Base		\$54,126,095	\$969,722	\$55,095,816

(1) Allowance for Working Capital - Derivation					
6	Controllable Expenses		\$6,836,845	(\$37,500)	\$6,799,345
7	Cost of Power		\$56,101,419	\$6,502,311	\$62,603,730
8	Working Capital Base		\$62,938,264	\$6,464,811	\$69,403,075
9	Working Capital Rate % (2)		15.00%		15.00%
10	Working Capital Allowance		\$9,440,740	\$969,722	\$10,410,461

Notes

- (2) Generally 15%. Some distributors may have a unique rate due as a result of a lead-lag study.
 (3) Average of opening and closing balances for the year.



REVENUE REQUIREMENT WORK FORM

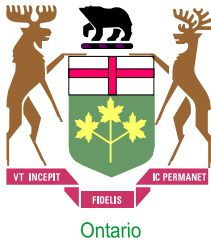
Name of LDC: Peterborough Distribution Inc
 File Number: EB-2008-0241
 Rate Year: 2009

Utility income

Line No.	Particulars	Application	Adjustments	Per Board Decision
<u>Operating Revenues:</u>				
1	Distribution Revenue (at Proposed Rates)	\$14,134,398	(\$55,438)	\$14,078,960
2	Other Revenue (1)	\$1,618,851	\$ -	\$1,618,851
3	Total Operating Revenues	\$15,753,249	(\$55,438)	\$15,697,811
<u>Operating Expenses:</u>				
4	OM+A Expenses	\$6,711,605	(\$37,500)	\$6,674,105
5	Depreciation/Amortization	\$3,540,000	\$ -	\$3,540,000
6	Property taxes	\$125,240	\$ -	\$125,240
7	Capital taxes	\$113,781	\$ -	\$113,781
8	Other expense	\$ -	\$ -	\$ -
9	Subtotal	\$10,490,626	(\$37,500)	\$10,453,126
10	Deemed Interest Expense	\$1,812,697	\$128,964	\$1,941,661
11	Total Expenses (lines 4 to 10)	\$12,303,323	\$91,464	\$12,394,787
12	Utility income before income taxes	\$3,449,926	(\$146,902)	\$3,303,024
13	Income taxes (grossed-up)	\$1,439,972	(\$48,113)	\$1,391,858
14	Utility net income	\$2,009,955	(\$98,789)	\$1,911,166

Notes

(1)	<u>Other Revenues / Revenue Offsets</u>		
	Specific Service Charges	\$630,000	\$630,000
	Late Payment Charges	\$190,000	\$190,000
	Other Distribution Revenue	\$349,851	\$349,851
	Other Income and Deductions	\$449,000	\$449,000
	Total Revenue Offsets	\$1,618,851	\$1,618,851



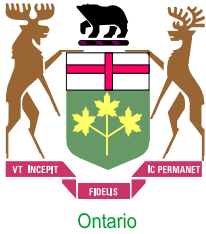
REVENUE REQUIREMENT WORK FORM

Name of LDC: Peterborough Distribution Inc
 File Number: EB-2008-0241
 Rate Year: 2009

Taxes/PILs

Line No.	Particulars	Application	Per Board Decision
<u>Determination of Taxable Income</u>			
1	Utility net income	\$2,009,908	\$1,910,905
2	Adjustments required to arrive at taxable utility income	\$913,517	\$913,517
3	Taxable income	<u>\$2,923,425</u>	<u>\$2,824,422</u>
<u>Calculation of Utility income Taxes</u>			
4	Income taxes	\$964,781	\$932,545
5	Capital taxes	\$113,781	\$113,781
6	Total taxes	<u>\$1,078,562</u>	<u>\$1,046,326</u>
7	Gross-up of Income Taxes	\$475,191	\$459,313
8	Grossed-up Income Taxes	<u>\$1,439,972</u>	<u>\$1,391,858</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$1,553,753</u>	<u>\$1,505,639</u>
10	Other tax Credits	\$ -	\$ -
<u>Tax Rates</u>			
11	Federal tax (%)	19.00%	19.00%
12	Provincial tax (%)	14.00%	14.00%
13	Total tax rate (%)	<u>33.00%</u>	<u>33.00%</u>

Notes



REVENUE REQUIREMENT WORK FORM

Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

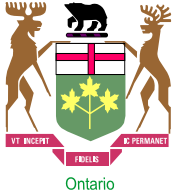
Rate Year: 2009

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
Application					
	Debt				
1	Long-term Debt	52.67%	\$28,508,214	6.02%	\$1,715,919
2	Short-term Debt	4.00%	\$2,165,044	4.47%	\$96,777
3	Total Debt	56.67%	\$30,673,258	5.91%	\$1,812,697
	Equity				
4	Common Equity	43.33%	\$23,452,837	8.57%	\$2,009,908
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	43.33%	\$23,452,837	8.57%	\$2,009,908
7	Total	100%	\$54,126,095	7.06%	\$3,822,605
Per Board Decision					
	Debt				
8	Long-term Debt	52.70%	\$29,035,495	6.59%	\$1,912,350
9	Short-term Debt	4.00%	\$2,203,833	1.33%	\$29,311
10	Total Debt	56.70%	\$31,239,328	6.22%	\$1,941,661
	Equity				
11	Common Equity	43.3%	\$23,856,488	8.01%	\$1,910,905
12	Preferred Shares	0.0%	\$ -	0.00%	\$ -
13	Total Equity	43.3%	\$23,856,488	8.01%	\$1,910,905
14	Total	100%	\$55,095,816	6.99%	\$3,852,566

Notes

(1) 4.0% unless an Applicant has proposed or been approved for another amount.



REVENUE REQUIREMENT WORK FORM

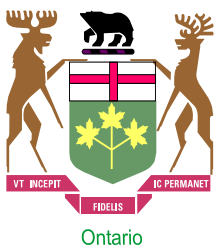
Name of LDC: Peterborough Distribution Inc
 File Number: EB-2008-0241
 Rate Year: 2009

Revenue Sufficiency/Deficiency

Line No.	Particulars	Per Application		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$1,542,067		\$1,485,765
2	Distribution Revenue	\$12,592,209	\$12,592,331	\$12,592,209	\$12,593,195
3	Other Operating Revenue Offsets - net	\$1,618,851	\$1,618,851	\$1,618,851	\$1,618,851
4	Total Revenue	\$14,211,060	\$15,753,249	\$14,211,060	\$15,697,811
5	Operating Expenses	\$10,490,626	\$10,490,626	\$10,453,126	\$10,453,126
6	Deemed Interest Expense	\$1,812,697	\$1,812,697	\$1,941,661	\$1,941,661
	Total Cost and Expenses	\$12,303,323	\$12,303,323	\$12,394,787	\$12,394,787
7	Utility Income Before Income Taxes	\$1,907,737	\$3,449,926	\$1,816,273	\$3,303,024
	Tax Adjustments to Accounting				
8	Income per 2009 PILs	\$913,517	\$913,517	\$913,517	\$913,517
9	Taxable Income	\$2,821,254	\$4,363,443	\$2,729,790	\$4,216,541
10	Income Tax Rate	33.00%	33.00%	33.00%	33.00%
11	Income Tax on Taxable Income	\$931,014	\$1,439,936	\$900,831	\$1,391,458
12	Income Tax Credits	\$ -	\$ -	\$ -	\$ -
13	Utility Net Income	\$976,723	\$2,009,955	\$915,442	\$1,911,166
14	Utility Rate Base	\$54,126,095	\$54,126,095	\$55,095,816	\$55,095,816
	Deemed Equity Portion of Rate Base	\$23,452,837	\$23,452,837	\$23,856,488	\$23,856,488
15	Income/Equity Rate Base (%)	4.16%	8.57%	3.84%	8.01%
16	Target Return - Equity on Rate Base	8.57%	8.57%	8.01%	8.01%
	Sufficiency/Deficiency in Return on Equity	-4.41%	0.00%	-4.17%	0.00%
17	Indicated Rate of Return	5.15%	7.06%	5.19%	6.99%
18	Requested Rate of Return on Rate Base	7.06%	7.06%	6.99%	6.99%
19	Sufficiency/Deficiency in Rate of Return	-1.91%	0.00%	-1.81%	0.00%
20	Target Return on Equity	\$2,009,908	\$2,009,908	\$1,910,905	\$1,910,905
21	Revenue Sufficiency/Deficiency	\$1,033,185	\$46	\$995,463	\$261
22	Gross Revenue Sufficiency/Deficiency	\$1,542,067 (1)		\$1,485,765 (1)	

Notes:

(1) Revenue Sufficiency/Deficiency divided by (1 - Tax Rate)



REVENUE REQUIREMENT WORK FORM

Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

Revenue Requirement			
Line No.	Particulars	Application	Per Board Decision
1	OM&A Expenses	\$6,711,605	\$6,674,105
2	Amortization/Depreciation	\$3,540,000	\$3,540,000
3	Property Taxes	\$125,240	\$125,240
4	Capital Taxes	\$113,781	\$113,781
5	Income Taxes (Grossed up)	\$1,439,972	\$1,391,858
6	Other Expenses	\$ -	\$ -
7	Return		
	Deemed Interest Expense	\$1,812,697	\$1,941,661
	Return on Deemed Equity	\$2,009,908	\$1,910,905
8	Distribution Revenue Requirement before Revenues	<u>\$15,753,203</u>	<u>\$15,697,550</u>
9	Distribution revenue	\$14,134,398	\$14,078,960
10	Other revenue	<u>\$1,618,851</u>	<u>\$1,618,851</u>
11	Total revenue	<u>\$15,753,249</u>	<u>\$15,697,811</u>
12	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$46 (1)</u>	<u>\$261 (1)</u>

Notes

(1) Line 11 - Line 8



REVENUE REQUIREMENT WORK FORM

Name of LDC: Peterborough Distribution Inc

File Number: EB-2008-0241

Rate Year: 2009

		Selected Delivery Charge and Bill Impacts Per Draft Rate Order									
		Monthly Delivery Charge					Total Bill				
		Current	Per Draft Rate Order	Change			Current	Per Draft Rate Order	Change		
				\$	%				\$	%	
Residential	1000 kWh/month	\$ 24.75	\$ 25.79	\$ 1.04	4.2%		\$ 115.52	\$ 118.75	\$ 3.23	2.8%	(1)
GS < 50kW	2000 kWh/month	\$ 43.34	\$ 49.39	\$ 6.05	14.0%		\$ 227.30	\$ 237.69	\$ 10.39	4.6%	(1)

Notes:

(1)

The rates above reflect the Peterborough Service Territory