

4.4

Capital Expenditures ("CAPEX") in Excess of Depreciation ("CEEDs") as a Percentage of Total Capital Expenditures

	Hydro Ottawa		Norfolk		Toronto Hydro	
	\$m	%	\$m	%	\$m	%
CAPEX	78.7		4.6		590	
Depreciation	47.5		2.9		146.6	
CEEDs	31.2		1.7		443.4	
CEEDs/CAPEX		<u>39.6</u>		<u>37.0</u>		<u>75.2</u>

Hydro Ottawa: EB-2010-0133 *2011 Electricity Distribution Rates Application*: June 14, 2010. CAPEX, Exhibit B4, Tab 4, Schedule 1, Page 1, Table 1. Depreciation, Exhibit D6, Tab 1, Schedule 1, Page 3, Table 2.

Norfolk Power: EB-2010-0139 *Application to the Ontario Energy Board for Electricity Distribution Rates and Charges effective May 1, 2011*. October 28, 2010. CAPEX, Exhibit 2, Tab 3, Schedule 1, page 2 of 3, Table 3.1. Depreciation, Exhibit 4, Tab 2, Schedule 7, Page 2.

Toronto Hydro: EB-2011-0144 *Electricity Distribution Rate Application for 2012, 2013, and 2014 Rate Years*. August 26, 2011. CAPEX, Exhibit A1, Tab 1, Schedule 2, Page 24, Table 1. Depreciation, Exhibit D1, Tab 17, Schedule 1, Page 1, Table 1

Ontario Energy Board

FILE No.

EXHIBIT No.

DATE

199