

November 24, 2011
Sent by courier, email, and RESS

Kirsten Walli
Board Secretary
Ontario Energy Board,
2300 Yonge St.
Suite 2700, P.O. Box 2319
Toronto, Ontario
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Canada

Dear Ms. Walli:

Re: OEB File No. EB-2011-0123
Guelph Hydro Electric Systems Inc. (Guelph Hydro)
2012 Electricity Distribution Rate Application – GEA Smart Grid Rate Adder update

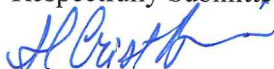
Guelph Hydro is updating the evidence with respect to its GEA Smart Grid Rate Adder calculation (file "Guelph_GEA_Smart Grid_Rate_Adder_20111124.xls") in order to correct the amortization and PILs calculation, and exclude direct benefits.

The updates consist in:

1. Sheet "Revenue Requirement"
 - line 33 – excluded the Direct Benefit on Capital
 - line 40 – excluded Provincial rate Protection
 - line 42 – excluded Monthly Adder Amount Paid by IESO
2. Sheet "PILs"
 - Line 10 – corrected the formulas for CCA calculation

Should there be any questions, please do not hesitate to contact me.

Respectfully Submitted,



Cristina Birceanu

Manager of Regulatory Affairs
Guelph Hydro Electric Systems Inc.

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