

November 24, 2011

**Delivered by Courier and Filed Electronically via RESS**

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
2300 Yonge Street  
26th Floor, Box 2319  
Toronto, ON M4P 1E4

Dear Ms. Walli

**Re: PowerStream Inc. (OEB Electricity Distributor Licence ED-2004-0420)  
2011 Smart Meter Cost Recovery Application – Board File No. EB-2011-0128  
DRAFT RATE ORDER**

Please find enclosed two (2) paper copies of the Draft Rate Order and all supporting calculations for the above captioned application. Please note also that this Draft Rate Order has been filed in PDF format through the Board's Regulatory Electronic Submission System (RESS).

Yours truly,

*Original signed by Tom Barrett*

Tom Barrett  
Manager, Rates & Applications

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*,  
S.O. 1998, c.15, (Schedule B);

**AND IN THE MATTER OF** an application by PowerStream Inc.  
for an order or orders approving or fixing a just and reasonable  
distribution rates related to Smart Meter deployment, to be  
effective December 1, 2011.

**Draft Rate Order**

**FILED: November 24, 2011**

**Applicant:**

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Vaughan, Ontario L4H 0A9

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## **Schedules**

- Schedule 1 – PowerStream Proposed Tariff of Rates and Charges Effective  
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- Schedule 2 – Smart Meter Cost Recovery Model: North Residential**
- Schedule 3 – Smart Meter Cost Recovery Model: North GS<50kW**
- Schedule 4 – Smart Meter Cost Recovery Model: South Residential**
- Schedule 5 – Smart Meter Cost Recovery Model: South GS<50kW**
- Schedule 6 – Bill Impacts**

1   **Summary**

2   PowerStream Inc. submits the following Draft Rate Order, including a Proposed  
3   Tariff of Rates and Charges Effective December 1, 2011 (attached as Schedule  
4   1) as directed by the Ontario Energy Board in its Decision and Order dated  
5   November 21, 2011 (the "Decision").

6   In its Decision, the Board instructed PowerStream to:

- 7   • Remove all forecasted costs associated with the installation of meters after  
8    April 30, 2011 and continue to track in account 1556 the repair and  
9    maintenance costs to customer premises required to install remaining smart  
10   meters (estimated in the Application at \$500,000);
- 11   • Adopt the cost allocation method proposed by Vulnerable Energy Consumers  
12    Coalition ("VECC") by calculating rate class specific revenue requirements for  
13    each rate zone for determining the SMDR and SMIRR rate riders, with the  
14    added clarification that the smart meter adder collected from the other rate  
15    classes should be allocated evenly to the Residential and GS<50 kW rate  
16    classes;
- 17   • Provide clarification regarding the calculation of carrying charges on OM&A  
18    and amortization expense for the historical costs;
- 19   • Recalculate the Smart Meter Disposition Riders (SMDR) and the Smart Meter  
20    Incremental Revenue Requirement Riders (SMIRR) to incorporate the  
21    changes directed by the Board and to reflect a December 1, 2011 effective  
22    and implementation date with a five month recovery period to April 30, 2012  
23    for the SMDR.
- 24   • File a Draft Rate Order and proposed Tariff of Rates and Charges reflecting  
25    the Decision by November 28, 2011.

1 This Draft Rate Order implements the Board's directions as set out in the  
2 Decision.

3 This Application pertains to smart meters installed in the PowerStream South  
4 rate zone from January 1, 2010 to April 30, 2011, and in the PowerStream North  
5 rate zone from January 1, 2006 to April 30, 2011. The rate adjustments in this  
6 Application are in addition to the existing rates and rate riders, which are  
7 unchanged. A full proposed Tariff of Rates and Charges has been presented for  
8 completeness, attached as Schedule 1.

## 9 **Rate Calculation and Implementation**

10 PowerStream has been requested to clarify the calculation of carrying charges in  
11 the Application. The Smart Meter Cost Recovery model, on sheet "5 Principal",  
12 calculates the principal amount, excluding any stranded meter costs, as the  
13 revenue requirement less the smart meter adder collected. The revenue  
14 requirement includes OM&A and amortization and is based on the calculation of  
15 revenue requirement on sheet "2 Revenue Requirement". On sheet "6 Interest",  
16 carrying charges are calculated on the opening monthly net principal amount at  
17 the OEB prescribed interest rate. This is in compliance with Board guidelines on  
18 smart meter cost recovery and no adjustment is proposed. The titles on the  
19 principal and interest schedules have been revised to better reflect their purpose  
20 as described above.

21 PowerStream has calculated two smart meter rate riders, on a rate class and rate  
22 zone basis, according to the Board's Decision:

23 a) Smart Meter Disposition Rider ("SMDR")

24 b) Smart Meter Incremental Revenue Requirement Rider ("SMIRR")

1 PowerStream has made the following adjustments to reflect the Board's  
2 Decision:

3 • Removal of the estimated \$500,000 repair costs to customer premises to  
4 allow installation of a smart meter. This was the only forecasted cost  
5 related to installation of smart meters after April 30, 2011.

6 • Completion of separate Smart Meter Cost Recovery models for the  
7 Residential and GS <50kW customer classes in each rate zone to  
8 calculate the class specific true-up amounts for the SMDR and  
9 incremental revenue requirement amounts for the SMIRR.

10 • Models have been updated to reflect a December 1, 2011 effective and  
11 implementation date for the SMDR and SMIRR.

12 These are discussed in detail below.

13 **a) Calculation of SMDR**

14 The Application as filed includes actual capital costs of installed meters up to  
15 April 30, 2011. There are no forecasted capital costs for meters to be installed  
16 after April 30, 2011. No adjustment to capital cost is required based on the  
17 Decision.

18 The forecasted OM&A costs for May 1, 2011 to December 31, 2011 included an  
19 amount of \$500,000 for repairs to customer premises to permit installation of a  
20 smart meter. This total was comprised of \$145,000 for the North and \$355,000  
21 for the South.

22 These "one-time" costs were included in the 2011 projected OM&A costs used to  
23 calculate the true-up disposition amount but excluded from the "Adjusted 2011  
24 OM&A" amounts used to calculate the smart meter incremental revenue

1 requirement amounts. PowerStream has removed these costs in the  
2 recalculation of the SMDR in this draft rate order.

3 To calculate the SMDR and SMIRR by rate class and rate zone, PowerStream  
4 has updated the Smart Meter Cost models, filed in the response to VECC  
5 interrogatories 3 and 4 based on the original Application amounts, as follows:

- 6 • Remove the total of \$500,000 in repair and maintenance cost from the  
7 2011 OM&A costs;
- 8 • Allocate the smart meter adder ("SM Adder") amounts collected from the  
9 GS>50kW and Large Use classes evenly to the Residential and  
10 GS<50kW classes;
- 11 • Calculated the revenue requirement for the month of November 2011 and  
12 included this in the determination of the true-up amount to reflect that the  
13 SMIRR will be implemented effective December 1, 2011, rather than  
14 November 1, 2011.

15 Table 1 below shows the adjustment to the 2011 OM&A amounts included in the  
16 models.

17 **Table 1: Adjustments to 2011 OM&A Amounts**

	North	South	Total
2011 OM&A as filed	\$ 407,110	\$ 617,267	\$1,024,377
Removed per Decision	\$ (145,000)	\$(355,000)	\$ (500,000)
<b>Revised 2011 OM&amp;A</b>	<b>\$ 262,110</b>	<b>\$ 262,267</b>	<b>\$ 524,377</b>

18 Table 2 shows the original allocation and revised allocation of the 2011 OM&A  
19 amount between the rate classes.

**Table 2: 2011 OM&A Amount by Rate Class**

<b>North</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
2011 OM&A as filed	\$ 381,277	\$ 25,833	\$ 407,110
Removed per Decision	\$ (135,797)	\$ (9,201)	\$(144,998) <sup>1</sup>
<b>Revised 2011 OM&amp;A</b>	<b>\$ 245,480</b>	<b>\$ 16,632</b>	<b>\$ 262,112</b>
<b>South</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
2011 OM&A as filed	\$ 159,350	\$ 457,917	\$ 617,267
Removed per Decision	\$ (91,645)	\$ (263,355)	\$(355,000)
<b>Revised 2011 OM&amp;A</b>	<b>\$ 67,705</b>	<b>\$ 194,562</b>	<b>\$ 262,267</b>

1. Small rounding difference when allocated to rate classes.

OM&A costs have been allocated on the basis of the average number of meters for each class during the year, as in the response to the VECC interrogatories.

The SM Adder amounts have been adjusted to allocate the amounts collected from the GS>50kW and Large Use classes evenly between the Residential and GS<50kW rate classes, as shown in Table 3.

**Table 3: Allocation of SM Adder Amounts**

<b>North</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Other</b>	<b>Total</b>
SM Adder as filed	\$ 2,538,894	\$ 229,876	\$ 32,651	\$ 2,801,421
Re-allocated per Decision	\$ 16,326	\$ 16,326	\$ (32,651)	\$ 1
<b>Revised SM Adder</b>	<b>\$ 2,555,220</b>	<b>\$ 246,202</b>	<b>\$ -</b>	<b>\$ 2,801,422</b>
<b>South</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>		<b>Total</b>
SM Adder as filed	\$ 4,196,784	\$ 452,248	\$ 69,529	\$ 4,718,561
Re-allocated per Decision	\$ 34,765	\$ 34,764	\$ (69,529)	\$ -
<b>Revised SM Adder</b>	<b>\$ 4,231,549</b>	<b>\$ 487,012</b>	<b>\$ -</b>	<b>\$ 4,718,561</b>

The revised OM&A and SM Adder amounts have been input into Smart Meter Cost Recovery models for each rate zone and rate class. The updated models are attached as Schedules 2 to 5.

The results for the Smart Meter True-up amount used to calculate the SMDR are summarized in Table 4.



1

**Table 4: True-up Amounts for SMDR**

<b>North</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
True-up per DRO	\$ 70,321	\$ 232,274	\$ 302,595
True-up per IRR	\$ 76,929	\$ 228,295	\$ 305,224
Change	\$ (6,608)	\$ 3,979	\$ (2,629)
<b>South</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
True-up per DRO	\$(3,550,853)	\$ 1,326,692	\$(2,224,161)
True-up per IRR	\$(3,471,650)	\$ 1,486,286	\$ 1,985,364)
Change	\$ (79,203)	\$ (159,594)	\$ (238,797)

2 Table 4 shows the smart meter true-up amounts resulting from the Decision and  
3 reflected in the updated models attached to the draft rate order ("True-up per  
4 DRO") and in response to VECC interrogatories 3 and 4 ("True-up per IRR")  
5 based on the original Application amounts.

6 The total true up for the North of \$302,595 represents a decrease \$2,629 from  
7 the interrogatory responses based on the original Application. This net change in  
8 the total true-up amount reflects the removal of \$145,000 from 2011 OM&A, an  
9 additional month of revenue requirement for November 2011 of \$154,000 and  
10 changes in PILs.

11 The total true up for the South of \$ (2,224,161) represents a reduction of  
12 \$238,797 from the interrogatory responses based on the original application. This  
13 net change in total true-up reflects the removal of \$355,000 from 2011 OM&A, an  
14 additional month of revenue requirement for November 2011 of \$136,000 and  
15 changes in PILs.

16 The Decision states the disposition amounts are to be collected over the five  
17 month period December 1, 2011 to April 30, 2012. Tables 5 and 6 below show  
18 the disposition amounts and the resulting SMDR by rate class for the North and  
19 South rate zones respectively.

1                   **Table 5: Smart Meter Disposition Rate Rider – North Rate Zone**

<b>North</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
True-up per DRO	\$ 70,321	\$ 232,274	\$ 302,595
Number of Customers	64,830	5,886	70,716
Number of Months	5	5	
<b>Monthly Charge</b>	<b>\$ 0.22</b>	<b>\$ 7.89</b>	

2                   **Table 6: Smart Meter Disposition Rate Rider – South Rate Zone**

<b>South</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
True-up per DRO	\$(3,550,853)	\$ 1,326,692	\$(2,224,161)
Number of Customers	226,121	24,190	250,311
Number of Months	5	5	
<b>Monthly Charge</b>	<b>\$ (3.14)</b>	<b>\$ 10.97</b>	

3   **b) Calculation of the SMIRR Rate Rider**

4   The adjustments required by the Decision affect only the OM&A amounts for the  
5   disposition amounts as discussed above. These one-time costs were not  
6   included in the calculation of the smart meter incremental revenue requirement  
7   amount so there is no need for an adjustment.

8   Table 7 compares the SMIRR amounts calculated in this Draft Rate Order (DRO)  
9   and the responses to VECC interrogatories 3 and 4 based on the Application as  
10   filed.

11                   **Table 7: Smart Meter Incremental Revenue Amounts**

<b>North</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
SMIRR per DRO	\$ 1,387,350	\$ 334,366	\$ 1,721,716
SMIRR per IRR	\$ 1,387,660	\$ 334,387	\$ 1,722,047
Change	\$ (310)	\$ (21)	\$ (331)
<b>South</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
SMIRR per DRO	\$ 389,820	\$ 977,315	\$ 1,367,135
SMIRR per IRR	\$ 390,029	\$ 977,916	\$ 1,367,945
Change	\$ (209)	\$ (601)	\$ (810)

The “SMIRR per DRO” shows the resulting amounts from the models filed in this draft rate order (“DRO”). There are some very minor differences between the DRO models filed by rate class and those created in the response to the VECC interrogatories. The differences are the result of using the PILs amount calculated for the smart meter disposition amounts as a proxy for the SMIRR amounts. Differences are very minor and PowerStream has calculated the SMIRR rate riders using the incremental revenue requirement amounts calculated in the models attached in Schedules 2 to 5.

Table 8 and 9 below show the smart meter incremental revenue requirement amounts and the resulting SMIRR rate riders by rate class for the North and South rate zones respectively.

**Table 8: SMIRR Rate Rider Calculation – North Rate Zone**

<b>North</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
SMIRR per DRO	\$ 1,387,350	\$ 334,366	\$ 1,721,716
Number of Customers	64,830	5,886	70,716
Number of Months	12	12	
<b>Monthly Charge</b>	<b>\$ 1.78</b>	<b>\$ 4.73</b>	

**Table 9: SMIRR Rate Rider Calculation – South Rate Zone**

<b>South</b>	<b>Residential</b>	<b>GS&lt;50 kW</b>	<b>Total</b>
SMIRR per DRO	\$ 389,820	\$ 977,315	\$ 1,367,135
Number of Customers	226,121	24,190	250,311
Number of Months	12	12	
<b>Monthly Charge</b>	<b>\$ 0.14</b>	<b>\$ 3.37</b>	

As per the Board’s Guideline, *G-2008-0002 Smart Meter Funding and Cost Recovery (the “Guideline”)*, the SMIRR remains in effect until new rates are implemented based on a cost of service rate application.

1 **Bill Impacts**

2 This Application pertains to smart meters installed in the PowerStream South  
3 (York Region) rate zone from January 1, 2010 to April 30, 2011 and in the  
4 PowerStream North (Barrie) rate zone from January 1, 2006 to April 30, 2011.

5 The smart meter monthly rate riders calculated herein are summarized in Table  
6 10 below. These rate riders are in addition to existing rates and rate riders which  
7 are unchanged.

8 **Table 10: New Monthly Smart Meter Rate Riders**

Rate Rider	North		South	
	Residential	GS<50kW	Residential	GS<50kW
SMDR	\$ 0.22	\$ 7.89	\$ (3.14)	\$ 10.97
SMIRR	\$ 1.78	\$ 4.73	\$ 0.14	\$ 3.37
<b>Total</b>	<b>\$ 2.00</b>	<b>\$ 12.62</b>	<b>\$ (3.00)</b>	<b>\$ 14.34</b>

9 The monthly bill impacts of the new smart meter rate riders are discussed below.

10 a) North Rate Zone

- 11 • A Residential customer consuming 800 kWhs per month will see an  
12 increase in their monthly bill of \$2.03 or 1.8%; and
- 13 • A General Service Less than 50 kW customer using 2,000 kWhs per  
14 month will see an increase in their monthly bill of \$12.83 or 4.9%.

15 b) South Rate Zone

- 16 • A Residential customer consuming 800 kWhs per month will see a  
17 decrease in their monthly bill of \$3.05 or 2.9%; and
- 18 • A General Service Less than 50 kW customer using 2,000 kWhs per  
19 month will see an increase in their monthly bill of \$14.58 or 5.8%.

20 Please see attached Schedule 6 for the detailed bill impact calculations.

- 1 PowerStream submits that these impacts are acceptable, and that no mitigation
- 2 measures are required.
  
- 3 PowerStream respectfully requests that the Board issue its Rate Order based on
- 4 the draft Schedule of Rates and Charges accompanying this Draft Rate Order as
- 5 Schedule 1.

**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**RESIDENTIAL SERVICE CLASSIFICATION**

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Multi-unit residential establishments such as apartment buildings supplied through one service (bulk metered) shall be classified as general service. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	11.89
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.16
Rate Rider for Smart Meter Incremental Revenue Requirement – in effect until the effective date of the next cost of service application	\$	1.28
Smart Meter Disposition Rider - effective until April 30, 2012	\$	-3.14
Rate Rider for Smart Meter Incremental Revenue Requirement (2011)– in effect until the effective date of the next cost of service application	\$	0.14
Distribution Volumetric Rate	\$/kWh	0.0134
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kWh	-0.0003
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery /Shared Savings Mechanism (SSM)		
Recovery (2011) - effective until April 30, 2012	\$/kWh	0.0002
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0064
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0026

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	28.39
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.43
Rate Rider for Smart Meter Incremental Revenue Requirement – in effect until the effective date of the next cost of service application	\$	1.01
Smart Meter Disposition Rider - effective until April 30, 2012	\$	10.97
Rate Rider for Smart Meter Incremental Revenue Requirement (2011)– in effect until the effective date of the next cost of service application	\$	3.37
Distribution Volumetric Rate	\$/kWh	0.0115
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kWh	-0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery /Shared Savings Mechanism (SSM)		
Recovery (2011) - effective until April 30, 2012	\$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0023

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	83.71
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	5.38
Distribution Volumetric Rate	\$/kW	3.4730
Low Voltage Service Rate	\$/kW	0.0472
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	-0.0417
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery /Shared Savings Mechanism (SSM) Recovery (2011) - effective until April 30, 2012	\$/kWh	0.0001
Retail Transmission Rate – Network Service Rate	\$/kW	2.3510
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.9299

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25



**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**LARGE USE SERVICE CLASSIFICATION**

This classification refers to an account whose monthly average peak demand is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	2154.67
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	138.96
Distribution Volumetric Rate	\$/kW	1.0393
Low Voltage Service Rate	\$/kW	0.0558
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	-0.0146
Retail Transmission Rate – Network Service Rate	\$/kW	2.7582
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.0990

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification refers to an account taking electricity at 750 volts or less whose average monthly peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	14.20
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.09
Distribution Volumetric Rate	\$/kWh	0.0086
Low Voltage Service Rate	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kWh	-0.0006
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0058
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0026

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

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EB-2011-0128

**SENTINEL LIGHTING SERVICE CLASSIFICATION**

This classification refers to an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge (per connection)	\$	1.98
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.06
Distribution Volumetric Rate	\$/kW	9.3098
Low Voltage Service Rate	\$/kW	0.0401
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	-0.1216
Retail Transmission Rate – Network Service Rate	\$/kW	1.7966
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.7885

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**PowerStream Inc. - South**  
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**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

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EB-2011-0128

**STREET LIGHTING SERVICE CLASSIFICATION**

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	0.83
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.01
Distribution Volumetric Rate	\$/kW	4.8192
Low Voltage Service Rate	\$/kW	0.0367
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	-0.1065
Retail Transmission Rate – Network Service Rate	\$/kW	1.7786
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	0.7230

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
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EB-2011-0128

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.25
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**PowerStream Inc. - South**  
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**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

**SPECIFIC SERVICE CHARGES**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**Customer Administration**

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

**Non-Payment of Account**

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00

Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
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**PowerStream Inc. - South**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

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**RETAIL SERVICE CHARGES (if applicable)**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0299
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0197
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
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EB-2011-0128

**RESIDENTIAL SERVICE CLASSIFICATION**

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @ 240/120 volt. Further servicing details are available in the utility's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	15.21
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.16
Smart Meter Disposition Rider - effective until April 30, 2012	\$	0.22
Rate Rider for Smart Meter Incremental Revenue Requirement (2011)– in effect until the effective date of the next cost of service	\$	1.78
Distribution Volumetric Rate	\$/kWh	0.0136
Low Voltage Service Rate	\$/kWh	0.0008
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kWh	(0.0005)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) - Effective Until April 30, 2012	\$/kWh	0.0004
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0065
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0055

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.2500



**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50 kW. Further servicing details are available in the utility's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	15.97
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.43
Smart Meter Disposition Rider - effective until April 30, 2012	\$	7.89
Rate Rider for Smart Meter Incremental Revenue Requirement (2011)– in effect until the effective date of the next cost of service	\$	4.73
Distribution Volumetric Rate	\$/kWh	0.0163
Low Voltage Service Rate	\$/kWh	0.0007
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery (2011) - Effective Until April 30, 2012	\$/kWh	0.0001
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kWh	(0.0003)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.2500

**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

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**GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION**

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less than 5000 kW. Further servicing details are available in the utility's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	392.23
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	5.38
Distribution Volumetric Rate	\$/kW	1.8233
Low Voltage Service Rate	\$/kW	0.2913
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	(0.0504)
Retail Transmission Rate – Network Service Rate	\$/kW	2.3432
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.9363

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.2500

**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

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EB-2011-0128

**GENERAL SERVICE 50 TO 4,999 KW - TIME OF USE SERVICE CLASSIFICATION**

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less than 5000 kW and who has an electrical service of at least 600 amps at 600/347 volts or 1600 amps at 208/120 volts. If the customer meets these criteria then an interval meter is required. Further servicing details are available in the utility's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	392.23
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	5.38
Distribution Volumetric Rate	\$/kW	1.8233
Low Voltage Service Rate	\$/kW	0.2913
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	(0.0504)
Retail Transmission Rate – Network Service Rate	\$/kW	3.1107
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.5704

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.2500

**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
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**Implementation Date December 1, 2011**

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EB-2011-0128

**LARGE USE SERVICE CLASSIFICATION**

This classification refers to an account whose monthly average peak demand is equal to or greater than or is expected to be equal to or greater than 5000 kW. Further servicing details are available in the utility's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	9,605.71
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	138.96
Distribution Volumetric Rate	\$/kW	0.5866
Low Voltage Service Rate	\$/kW	0.3886
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	(0.0592)
Retail Transmission Rate – Network Service Rate	\$/kW	3.1192
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.5775

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.2500

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**UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than or expected to be less than 50 kW. As determined by Barrie Hydro Distribution Inc. because of the type of connection or location a meter is not feasible in these situations. A detailed calculation of the load will be calculated for billing purposes. Further servicing details are available in the utility's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	7.88
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.09
Distribution Volumetric Rate	\$/kWh	0.0160
Low Voltage Service Rate	\$/kWh	0.0007
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kWh	(0.0004)
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0060
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0049

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.2500

**PowerStream Inc. - North**  
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EB-2011-0128

**STREET LIGHTING SERVICE CLASSIFICATION**

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved OEB Street Lighting Load Shape Template. Further servicing details are available in the utility's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges or assessments that are required by law to be charged by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for Ministry of Energy Conservation and Renewable Energy Program, the Provincial Benefit and any applicable taxes.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	2.99
Rate Rider for Recovery of Late payment Penalty Litigation costs - effective until April 30, 2012	\$	0.01
Distribution Volumetric Rate	\$/kW	11.1976
Low Voltage Service Rate	\$/kW	0.2301
Rate Rider for Tax Change - Effective Until April 30, 2012	\$/kW	(0.3213)
Retail Transmission Rate – Network Service Rate	\$/kW	1.8511
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.5295

**MONTHLY RATES AND CHARGES – Regulatory Component**

Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	\$	0.2500

**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**STANDBY POWER - APPROVED ON AN INTERIM BASIS SERVICE CLASSIFICATION**

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the utility's Conditions of Service

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

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**MONTHLY RATES AND CHARGES - Delivery Component**

Distribution Volumetric Rate

\$/kW

2.6620

**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0128

**microFIT GENERATOR SERVICE CLASSIFICATION**

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

Service Charge	\$	5.25
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**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
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EB-2011-0128

**ALLOWANCES**

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

**SPECIFIC SERVICE CHARGES**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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**Customer Administration**

Arrears certificate	\$	15.00
Easement letter	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

**Non-Payment of Account**

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	15.00
Disconnect/Reconnect at meter - during regular hours	\$	30.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Service call - customer-owned equipment	\$	Time & materials
Service Call - Customer-owned Equipment - After Regular Hours	\$	Time & materials

**PowerStream Inc. - North**  
**TARIFF OF RATES AND CHARGES**  
**Effective Date December 1, 2011**  
**Implementation Date December 1, 2011**

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

**RETAIL SERVICE CHARGES (if applicable)**

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	100.00
Monthly Fixed Charge, per retailer	\$	20.00
Monthly Variable Charge, per customer, per retailer	\$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	\$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	\$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.25
Processing fee, per request, applied to the requesting party	\$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	2.00

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0565
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0462
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0045

**PowerStream Inc. - North Residential  
Smart Meter Cost Recovery Model  
Recovery of Costs to November 30, 2011**

**Rate Rider to Recover Smart Meter Costs**

Revenue Requirement 2006	\$887
Revenue Requirement 2007	\$2,056
Revenue Requirement 2008	\$5,384
Revenue Requirement 2009	\$167,155
Revenue Requirement 2010	\$1,117,265
Revenue Requirement 2011 (to Oct 31/11)	\$1,380,330
Revenue Requirement Total	<u>\$2,673,076</u>
Smart Meter Rate Adder	(\$2,555,220)
Carrying Cost	<u>(\$47,536)</u>
Smart Meter True-up	<u>\$70,321</u>

**2011 Addition to Rate Base (Smart meters installed up to April 30, 2011)**

Fixed Assets	
Smart Meters	\$8,008,156
Computer Software	<u>\$367,954</u>
	<u>\$8,376,110</u>
Accumulated Depreciation	
Smart Meters	(\$916,943)
Computer Software	<u>(\$216,694)</u>
	<u>(\$1,133,637)</u>
<b>Addition to Net Fixed Assets</b>	<b><u>\$7,242,473</u></b>

2011 Amortization Expense	
Smart Meters	\$530,223
Computer Software	<u>\$111,434</u>
	<u>\$641,657</u>

**PowerStream Inc. - North Residential  
Recovery of Costs to November 30, 2011**

**Incremental Revenue Requirement Calculation**

	2006		2007		2008		2009		2010		2011		2011 Adjusted	
Net Fixed Assets		\$ 5,525		\$ 12,812		\$ 34,255		\$ 946,911		\$ 4,773,547		\$ 7,474,840		\$ 7,474,840
OM&A	\$ -		\$ -		\$ -		\$6,704		\$311,035		\$245,480		\$128,252	
WCA	15%	\$ -	15%	\$ -	15%	\$ -	15%	\$ 1,006	15%	\$ 46,655	15%	\$ 36,822	15%	\$ 19,238
Rate Base		\$ 5,525		\$ 12,812		\$ 34,255		\$ 947,916		\$ 4,820,202		\$ 7,511,662		\$ 7,494,078
Deemed ST Debt	0%	\$ -	0%	\$ -	4%	\$ 1,370	4%	\$ 37,917	4%	\$ 192,808	4%	\$ 300,466	4%	\$ 299,763
Deemed LT Debt	60%	\$ 3,315	60%	\$ 7,687	56%	\$ 19,183	56%	\$ 530,833	56%	\$ 2,699,313	56%	\$ 4,206,531	56%	\$ 4,196,684
Deemed Equity	40%	\$ 2,210	40%	\$ 5,125	40%	\$ 13,702	40%	\$ 379,167	40%	\$ 1,928,081	40%	\$ 3,004,665	40%	\$ 2,997,631
ST Interest	0.00%	\$ -	0.00%	\$ -	4.47%	\$ 61	4.47%	\$ 1,695	2.07%	\$ 3,991	2.43%	\$ 7,301	2.43%	\$ 7,284
LT Interest	6.16%	\$ 204	6.16%	\$ 474	6.10%	\$ 1,170	6.10%	\$ 32,381	5.89%	\$ 158,990	5.48%	\$ 230,518	5.48%	\$ 229,978
ROE	9.00%	\$ 199	9.00%	\$ 461	8.57%	\$ 1,174	8.57%	\$ 32,495	9.85%	\$ 189,916	9.66%	\$ 290,251	9.66%	\$ 289,571
		\$ 403		\$ 935		\$ 2,406		\$ 66,570		\$ 352,897		\$ 528,070		\$ 526,834
OM&A						\$ -		\$ 6,704		\$ 311,035		\$ 245,480		\$ 128,252
Amortization		\$ 381		\$ 910		\$ 2,451		\$ 88,384		\$ 399,854		\$ 641,657		\$ 641,657
Grossed-up PILs		\$ 103		\$ 211		\$ 527		\$ 5,497		\$ 53,479		\$ 90,607		\$ 90,607
Revenue Requirement		\$ 887		\$ 2,056		\$ 5,384		\$ 167,155		\$ 1,117,265		\$ 1,505,814		\$ 1,387,350

**PowerStream Inc. - North Residential  
Recovery of Costs to November 30, 2011**

## PILs Calculation

	2006	2007	2008	2009	2010	2011
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
<b>INCOME TAX</b>						
Net Income	\$ 199	\$ 461	\$ 1,174	\$ 32,495	\$ 189,916	\$ 290,251
Amortization	\$ 381	\$ 910	\$ 2,451	\$ 88,384	\$ 399,854	\$ 641,657
CCA	(\$457)	(\$1,055)	(\$2,821)	(\$118,123)	(\$483,601)	(\$701,782)
Change in taxable income	\$ 123	\$ 316	\$ 805	\$ 2,755	\$ 106,169	\$ 230,126
Tax Rate	36.12%	36.12%	33.50%	33.00%	31.00%	28.25%
Income Taxes Payable	\$ 44	\$ 114	\$ 270	\$ 909	\$ 32,912	\$ 65,011

### ONTARIO CAPITAL TAX

Closing Net Fixed Assets	\$ 11,050	\$ 14,575	\$ 53,936	\$ 1,839,886	\$ 7,707,208	\$ 7,242,473
Less: Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed Taxable Capital	\$ 11,050	\$ 14,575	\$ 53,936	\$ 1,839,886	\$ 7,707,208	\$ 7,242,473
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%
Net Amount (Taxable Capital x Rate)	\$33	\$33	\$121	\$4,140	\$5,780	\$0

### Gross Up

	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable
Change in Income Taxes Payable	\$44	\$114	\$270	\$909	\$32,912	\$65,011
Change in OCT	\$33	\$33	\$121	\$4,140	\$5,780	\$0
PIL's	\$77	\$147	\$391	\$5,049	\$38,693	\$65,011
	Gross Up 36.12%	Gross Up 36.12%	Gross Up 33.50%	Gross Up 33.00%	Gross Up 31.00%	Gross Up 28.25%
	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	69	179	406	1,357	47,699	90,607
Change in OCT	33	33	121	4,140	5,780	0
PIL's	\$103	\$211	\$527	\$5,497	\$53,479	\$90,607

**PowerStream Inc. - North Residential  
Recovery of Costs to November 30, 2011**

## Average Net Fixed Assets

### Net Fixed Assets - Smart Meters

	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual
Opening Capital Investment	\$ -	\$ 11,431	\$ 15,866	\$ 57,678	\$ 1,766,558	\$ 7,898,537
Capital Investment	\$ 11,431	\$ 4,435	\$ 41,812	\$ 1,708,880	\$ 6,131,979	\$ 109,619
Closing Capital Investment	\$ 11,431	\$ 15,866	\$ 57,678	\$ 1,766,558	\$ 7,898,537	\$ 8,008,156
Opening Accumulated Amortization	\$ -	\$ 381	\$ 1,291	\$ 3,742	\$ 64,550	\$ 386,720
Amortization Year One	\$ 381	\$ 148	\$ 1,394	\$ 56,963	\$ 204,399	\$ 3,654
Amortization Thereafter	\$ -	\$ 762	\$ 1,058	\$ 3,845	\$ 117,771	\$ 526,569
Closing Accumulated Amortization	\$ 381	\$ 1,291	\$ 3,742	\$ 64,550	\$ 386,720	\$ 916,943
Opening Net Fixed Assets	\$ -	\$ 11,050	\$ 14,575	\$ 53,936	\$ 1,702,008	\$ 7,511,817
Closing Net Fixed Assets	\$ 11,050	\$ 14,575	\$ 53,936	\$ 1,702,008	\$ 7,511,817	\$ 7,091,213
Average Net Fixed Assets	\$ 5,525	\$ 12,812	\$ 34,255	\$ 877,972	\$ 4,606,912	\$ 7,301,515

### Net Fixed Assets - Computer Software

	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Actual
Opening Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ 165,454	\$ 300,651
Capital Investment				\$ 165,454	\$ 135,197	\$ 67,303
Closing Capital Investment	\$ -	\$ -	\$ -	\$ 165,454	\$ 300,651	\$ 367,954
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ 27,576	\$ 105,260
Amortization Year One	\$ -	\$ -	\$ -	\$ 27,576	\$ 22,533	\$ 11,217
Amortization Thereafter	\$ -	\$ -	\$ -	\$ -	\$ 55,151	\$ 100,217
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ 27,576	\$ 105,260	\$ 216,694
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ 137,878	\$ 195,391
Closing Net Fixed Assets	\$ -	\$ -	\$ -	\$ 137,878	\$ 195,391	\$ 151,260
Average Net Fixed Assets	\$ -	\$ -	\$ -	\$ 68,939	\$ 166,635	\$ 173,326
Total closing capital investment	\$ 11,431	\$ 15,866	\$ 57,678	\$ 1,932,012	\$ 8,199,188	\$ 8,376,110
Total Average Fixed Assets	\$ 5,525	\$ 12,812	\$ 34,255	\$ 946,911	\$ 4,773,547	\$ 7,474,840
Total Amortization expense	\$ 381	\$ 910	\$ 2,451	\$ 88,384	\$ 399,854	\$ 641,657

## For PILs Calculation

### UCC

	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening UCC	\$ -	\$ 10,974	\$ 14,353	\$ 53,345	\$ 1,689,602	\$ 7,441,134
Capital Additions	\$ 11,431	\$ 4,435	\$ 41,812	\$ 1,708,880	\$ 6,131,979	\$ 109,619
UCC Before Half Year Rule	\$ 11,431	\$ 15,409	\$ 56,165	\$ 1,762,225	\$ 7,821,581	\$ 7,550,753
Half Year Rule (1/2 Additions - Disposals)	\$ 5,715	\$ 2,218	\$ 20,906	\$ 854,440	\$ 3,065,990	\$ 54,810
Reduced UCC	\$ 5,715	\$ 13,191	\$ 35,259	\$ 907,785	\$ 4,755,591	\$ 7,495,943
CCA Rate Class	47					
CCA Rate	8%					
CCA	\$ 457	\$ 1,055	\$ 2,821	\$ 72,623	\$ 380,447	\$ 599,675
Closing UCC	\$ 10,974	\$ 14,353	\$ 53,345	\$ 1,689,602	\$ 7,441,134	\$ 6,951,077

### UCC

	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ 119,954	\$ 151,997
Capital Additions	\$ -	\$ -	\$ -	\$ 165,454	\$ 135,197	\$ 67,303
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ 165,454	\$ 255,151	\$ 219,300
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ 82,727	\$ 67,599	\$ 33,652
Reduced UCC	\$ -	\$ -	\$ -	\$ 82,727	\$ 187,553	\$ 185,649
CCA Rate Class	50					
CCA Rate	55%					
CCA	\$ -	\$ -	\$ -	\$ 45,500	\$ 103,154	\$ 102,107
Closing UCC	\$ -	\$ -	\$ -	\$ 119,954	\$ 151,997	\$ 117,193
Total CCA	\$ 457	\$ 1,055	\$ 2,821	\$ 118,123	\$ 483,601	\$ 701,782

## Principal on a Revenue Requirement less SM Adder Basis

Month	Opening Balance	SM Adder	Revenue Requirement	Closing Balance
May-06	\$0	(\$13,994)	\$111	(\$13,883)
Jun-06	(\$13,883)	(\$13,994)	\$111	(\$27,766)
Jul-06	(\$27,766)	(\$13,994)	\$111	(\$41,649)
Aug-06	(\$41,649)	(\$13,994)	\$111	(\$55,532)
Sep-06	(\$55,532)	(\$13,994)	\$111	(\$69,415)
Oct-06	(\$69,415)	(\$13,994)	\$111	(\$83,298)
Nov-06	(\$83,298)	(\$13,994)	\$111	(\$97,181)
Dec-06	(\$97,181)	(\$13,994)	\$111	(\$111,064)
Jan-07	(\$111,064)	(\$16,430)	\$171	(\$127,322)
Feb-07	(\$127,322)	(\$16,430)	\$171	(\$143,580)
Mar-07	(\$143,580)	(\$16,430)	\$171	(\$159,838)
Apr-07	(\$159,838)	(\$16,430)	\$171	(\$176,097)
May-07	(\$176,097)	(\$16,430)	\$171	(\$192,355)
Jun-07	(\$192,355)	(\$16,430)	\$171	(\$208,613)
Jul-07	(\$208,613)	(\$16,430)	\$171	(\$224,871)
Aug-07	(\$224,871)	(\$16,430)	\$171	(\$241,129)
Sep-07	(\$241,129)	(\$16,430)	\$171	(\$257,388)
Oct-07	(\$257,388)	(\$16,430)	\$171	(\$273,646)
Nov-07	(\$273,646)	(\$16,430)	\$171	(\$289,904)
Dec-07	(\$289,904)	(\$16,430)	\$171	(\$306,162)
Jan-08	(\$306,162)	(\$16,883)	\$449	(\$322,597)
Feb-08	(\$322,597)	(\$16,883)	\$449	(\$339,031)
Mar-08	(\$339,031)	(\$16,883)	\$449	(\$355,465)
Apr-08	(\$355,465)	(\$16,883)	\$449	(\$371,899)
May-08	(\$371,899)	(\$16,883)	\$449	(\$388,334)
Jun-08	(\$388,334)	(\$16,883)	\$449	(\$404,768)
Jul-08	(\$404,768)	(\$16,883)	\$449	(\$421,202)
Aug-08	(\$421,202)	(\$16,883)	\$449	(\$437,637)
Sep-08	(\$437,637)	(\$16,883)	\$449	(\$454,071)
Oct-08	(\$454,071)	(\$16,883)	\$449	(\$470,505)
Nov-08	(\$470,505)	(\$16,883)	\$449	(\$486,939)
Dec-08	(\$486,939)	(\$16,883)	\$449	(\$503,374)
Jan-09	(\$503,374)	(\$44,748)	\$13,930	(\$534,192)
Feb-09	(\$534,192)	(\$44,748)	\$13,930	(\$565,010)
Mar-09	(\$565,010)	(\$44,748)	\$13,930	(\$595,828)
Apr-09	(\$595,828)	(\$44,748)	\$13,930	(\$626,646)
May-09	(\$626,646)	(\$44,748)	\$13,930	(\$657,464)
Jun-09	(\$657,464)	(\$44,748)	\$13,930	(\$688,282)
Jul-09	(\$688,282)	(\$44,748)	\$13,930	(\$719,100)
Aug-09	(\$719,100)	(\$44,748)	\$13,930	(\$749,918)
Sep-09	(\$749,918)	(\$44,748)	\$13,930	(\$780,736)
Oct-09	(\$780,736)	(\$44,748)	\$13,930	(\$811,554)
Nov-09	(\$811,554)	(\$44,748)	\$13,930	(\$842,372)
Dec-09	(\$842,372)	(\$44,748)	\$13,930	(\$873,190)
Jan-10	(\$873,190)	(\$90,997)	\$93,105	(\$871,081)
Feb-10	(\$871,081)	(\$90,997)	\$93,105	(\$868,972)
Mar-10	(\$868,972)	(\$90,997)	\$93,105	(\$866,864)
Apr-10	(\$866,864)	(\$90,997)	\$93,105	(\$864,755)
May-10	(\$864,755)	(\$90,997)	\$93,105	(\$862,647)
Jun-10	(\$862,647)	(\$90,997)	\$93,105	(\$860,538)
Jul-10	(\$860,538)	(\$90,997)	\$93,105	(\$858,430)
Aug-10	(\$858,430)	(\$90,997)	\$93,105	(\$856,321)
Sep-10	(\$856,321)	(\$90,997)	\$93,105	(\$854,213)
Oct-10	(\$854,213)	(\$90,997)	\$93,105	(\$852,104)
Nov-10	(\$852,104)	(\$90,997)	\$93,105	(\$849,996)
Dec-10	(\$849,996)	(\$90,997)	\$93,105	(\$847,887)
Jan-11	(\$847,887)	(\$103,647)	\$125,485	(\$826,049)
Feb-11	(\$826,049)	(\$103,647)	\$125,485	(\$804,211)
Mar-11	(\$804,211)	(\$103,647)	\$125,485	(\$782,373)
Apr-11	(\$782,373)	(\$103,647)	\$125,485	(\$760,535)
May-11	(\$760,535)		\$125,485	(\$635,050)
Jun-11	(\$635,050)		\$125,485	(\$509,566)
Jul-11	(\$509,566)		\$125,485	(\$384,081)
Aug-11	(\$384,081)		\$125,485	(\$258,597)
Sep-11	(\$258,597)		\$125,485	(\$133,112)
Oct-11	(\$133,112)		\$125,485	(\$7,628)
Nov-11	(\$7,628)	\$0	\$125,485	\$117,857
Total		(\$2,555,220)	\$2,547,592	

2006	(\$111,951)	\$887
2007	(\$197,155)	\$2,056
2008	(\$202,596)	\$5,384
2009	(\$536,971)	\$167,155
2010	(\$1,091,963)	\$1,117,265
2011	(\$414,586)	\$1,380,330
	(\$2,555,220)	\$2,673,076

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PowerStream Inc.

Smart Meter Cost Recovery - Draft Rate Order

Filed: November 24, 2011

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**PowerStream Inc. - North Residential  
Recovery of Costs to November 30, 2011**

**Interest on a Revenue Requirement less SM Adder Basis**

Month	Opening Principal Balance	Days	Rate	Interest	To Date
May-06	\$0	31	4.1400%	\$0	\$0
Jun-06	(\$13,883)	30	4.1400%	(\$47)	(\$47)
Jul-06	(\$27,766)	31	4.5900%	(\$108)	(\$155)
Aug-06	(\$41,649)	31	4.5900%	(\$162)	(\$318)
Sep-06	(\$55,532)	30	4.5900%	(\$209)	(\$527)
Oct-06	(\$69,415)	31	4.5900%	(\$271)	(\$798)
Nov-06	(\$83,298)	30	4.5900%	(\$314)	(\$1,112)
Dec-06	(\$97,181)	31	4.5900%	(\$379)	(\$1,491)
Jan-07	(\$111,064)	31	4.5900%	(\$433)	(\$1,924)
Feb-07	(\$127,322)	28	4.5900%	(\$448)	(\$2,372)
Mar-07	(\$143,580)	31	4.5900%	(\$560)	(\$2,932)
Apr-07	(\$159,838)	30	4.5900%	(\$603)	(\$3,535)
May-07	(\$176,097)	31	4.5900%	(\$686)	(\$4,222)
Jun-07	(\$192,355)	30	4.5900%	(\$726)	(\$4,947)
Jul-07	(\$208,613)	31	4.5900%	(\$813)	(\$5,760)
Aug-07	(\$224,871)	31	4.5900%	(\$877)	(\$6,637)
Sep-07	(\$241,129)	30	4.5900%	(\$910)	(\$7,547)
Oct-07	(\$257,388)	31	5.1400%	(\$1,124)	(\$8,670)
Nov-07	(\$273,646)	30	5.1400%	(\$1,156)	(\$9,826)
Dec-07	(\$289,904)	31	5.1400%	(\$1,266)	(\$11,092)
Jan-08	(\$306,162)	31	5.1400%	(\$1,333)	(\$12,425)
Feb-08	(\$322,597)	29	5.1400%	(\$1,314)	(\$13,739)
Mar-08	(\$339,031)	31	5.1400%	(\$1,476)	(\$15,215)
Apr-08	(\$355,465)	30	4.0800%	(\$1,189)	(\$16,404)
May-08	(\$371,899)	31	4.0800%	(\$1,285)	(\$17,689)
Jun-08	(\$388,334)	30	4.0800%	(\$1,299)	(\$18,987)
Jul-08	(\$404,768)	31	3.3500%	(\$1,149)	(\$20,136)
Aug-08	(\$421,202)	31	3.3500%	(\$1,195)	(\$21,331)
Sep-08	(\$437,637)	30	3.3500%	(\$1,202)	(\$22,533)
Oct-08	(\$454,071)	31	3.3500%	(\$1,288)	(\$23,821)
Nov-08	(\$470,505)	30	3.3500%	(\$1,292)	(\$25,113)
Dec-08	(\$486,939)	31	3.3500%	(\$1,382)	(\$26,495)
Jan-09	(\$503,374)	31	2.4500%	(\$1,047)	(\$27,542)
Feb-09	(\$534,192)	28	2.4500%	(\$1,004)	(\$28,546)
Mar-09	(\$565,010)	31	2.4500%	(\$1,176)	(\$29,722)
Apr-09	(\$595,828)	30	1.0000%	(\$490)	(\$30,212)
May-09	(\$626,646)	31	1.0000%	(\$532)	(\$30,744)
Jun-09	(\$657,464)	30	1.0000%	(\$540)	(\$31,284)
Jul-09	(\$688,282)	31	0.5500%	(\$322)	(\$31,606)
Aug-09	(\$719,100)	31	0.5500%	(\$336)	(\$31,942)
Sep-09	(\$749,918)	30	0.5500%	(\$339)	(\$32,281)
Oct-09	(\$780,736)	31	0.5500%	(\$365)	(\$32,645)
Nov-09	(\$811,554)	30	0.5500%	(\$367)	(\$33,012)
Dec-09	(\$842,372)	31	0.5500%	(\$393)	(\$33,406)
Jan-10	(\$873,190)	31	0.5500%	(\$408)	(\$33,814)
Feb-10	(\$871,081)	28	0.5500%	(\$368)	(\$34,181)
Mar-10	(\$868,972)	31	0.5500%	(\$406)	(\$34,587)
Apr-10	(\$866,864)	30	0.5500%	(\$392)	(\$34,979)
May-10	(\$864,755)	31	0.5500%	(\$404)	(\$35,383)
Jun-10	(\$862,647)	30	0.5500%	(\$390)	(\$35,773)
Jul-10	(\$860,538)	31	0.8900%	(\$650)	(\$36,423)
Aug-10	(\$858,430)	31	0.8900%	(\$649)	(\$37,072)
Sep-10	(\$856,321)	30	0.8900%	(\$626)	(\$37,699)
Oct-10	(\$854,213)	31	1.2000%	(\$871)	(\$38,569)
Nov-10	(\$852,104)	30	1.2000%	(\$840)	(\$39,410)
Dec-10	(\$849,996)	31	1.2000%	(\$866)	(\$40,276)
Jan-11	(\$847,887)	31	1.4700%	(\$1,059)	(\$41,334)
Feb-11	(\$826,049)	28	1.4700%	(\$932)	(\$42,266)
Mar-11	(\$804,211)	31	1.4700%	(\$1,004)	(\$43,270)
Apr-11	(\$782,373)	30	1.4700%	(\$945)	(\$44,215)
May-11	(\$760,535)	31	1.4700%	(\$950)	(\$45,165)
Jun-11	(\$635,050)	30	1.4700%	(\$767)	(\$45,932)
Jul-11	(\$509,566)	31	1.4700%	(\$636)	(\$46,568)
Aug-11	(\$384,081)	31	1.4700%	(\$480)	(\$47,048)
Sep-11	(\$258,597)	30	1.4700%	(\$312)	(\$47,360)
Oct-11	(\$133,112)	31	1.4700%	(\$166)	(\$47,526)
Nov-11	(\$7,628)	30	1.4700%	(\$9)	(\$47,536)

By year	Interest
2006	(\$1,491)
2007	(\$9,601)
2008	(\$15,403)
2009	(\$6,911)
2010	(\$6,870)
2011	(\$7,260)
<b>Total</b>	<b>(\$47,536)</b>

**PowerStream Inc. - North GS<50KW  
Smart Meter Cost Recovery Model  
Recovery of Costs to November 30, 2011**

**Rate Rider to Recover Smart Meter Costs**

Revenue Requirement 2006	\$73
Revenue Requirement 2007	\$169
Revenue Requirement 2008	\$443
Revenue Requirement 2009	\$9,287
Revenue Requirement 2010	\$159,147
Revenue Requirement 2011 (to Nov 30/11)	\$312,069
Revenue Requirement Total	<u>\$481,188</u>
Smart Meter Rate Adder	(\$246,202)
Carrying Cost	<u>(\$2,713)</u>
Smart Meter True-up	<u>\$232,274</u>

**2011 Addition to Rate Base (Smart meters installed up to April 30, 2011)**

Fixed Assets	
Smart Meters	\$2,643,268
Computer Software	<u>\$30,479</u>
	<u>\$2,673,747</u>
Accumulated Depreciation	
Smart Meters	(\$210,896)
Computer Software	<u>(\$17,950)</u>
	<u>(\$228,846)</u>

**Addition to Net Fixed Assets** \$2,444,901

2011 Amortization Expense	
Smart Meters	\$146,183
Computer Software	<u>\$9,231</u>
	<u>\$155,413</u>

**PowerStream Inc. - North GS<50KW**  
**Recovery of Costs to November 30, 2011**

**Incremental Revenue Requirement Calculation**

	2006	2007	2008	2009	2010	2011	2011 Adjusted
Net Fixed Assets	\$ 454	\$ 1,054	\$ 2,818	\$ 52,452	\$ 897,080	\$ 2,069,296	\$ 2,069,296
OM&A	\$ -	\$ -	\$ -	\$ -	\$ 14,814	\$ 16,632	\$ 10,623
WCA	15% \$ -	15% \$ -	15% \$ -	15% \$ -	15% \$ 2,222	15% \$ 2,495	15% \$ 1,593
Rate Base	\$ 454	\$ 1,054	\$ 2,818	\$ 52,452	\$ 899,302	\$ 2,071,791	\$ 2,070,890
Deemed ST Debt	0% \$ -	0% \$ -	4% \$ 113	4% \$ 2,098	4% \$ 35,972	4% \$ 82,872	4% \$ 82,836
Deemed LT Debt	60% \$ 273	60% \$ 632	56% \$ 1,578	56% \$ 29,373	56% \$ 503,609	56% \$ 1,160,203	56% \$ 1,159,698
Deemed Equity	40% \$ 182	40% \$ 422	40% \$ 1,127	40% \$ 20,981	40% \$ 359,721	40% \$ 828,716	40% \$ 828,356
ST Interest	0.00% \$ -	0.00% \$ -	4.47% \$ 5	4.47% \$ 94	2.07% \$ 745	2.43% \$ 2,014	2.43% \$ 2,013
LT Interest	6.16% \$ 17	6.16% \$ 39	6.10% \$ 96	6.10% \$ 1,792	5.89% \$ 29,663	5.48% \$ 63,579	5.48% \$ 63,551
ROE	9.00% \$ 16	9.00% \$ 38	8.57% \$ 97	8.57% \$ 1,798	9.85% \$ 35,432	9.66% \$ 80,054	9.66% \$ 80,019
	\$ 33	\$ 77	\$ 198	\$ 3,684	\$ 65,840	\$ 145,647	\$ 145,584
OM&A			\$ -	\$ -	\$ 14,814	\$ 16,632	\$ 10,623
Amortization	\$ 31	\$ 75	\$ 202	\$ 5,529	\$ 67,595	\$ 155,413	\$ 155,413
Grossed-up PILs	\$ 8	\$ 17	\$ 43	\$ 75	\$ 10,897	\$ 22,747	\$ 22,747
Revenue Requirement	\$ 73	\$ 169	\$ 443	\$ 9,287	\$ 159,147	\$ 340,439	\$ 334,366

**PowerStream Inc. - North GS<50KW**  
**Recovery of Costs to November 30, 2011**

## PILs Calculation

	2006	2007	2008	2009	2010	2011
	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
<b>INCOME TAX</b>						
Net Income	\$ 16	\$ 38	\$ 97	\$ 1,798	\$ 35,432	\$ 80,054
Amortization	\$ 31	\$ 75	\$ 202	\$ 5,529	\$ 67,595	\$ 155,413
CCA	(\$38)	(\$87)	(\$232)	(\$7,634)	(\$81,600)	(\$177,695)
Change in taxable income	\$ 10	\$ 26	\$ 66	\$ 307	\$ 21,428	\$ 57,772
Tax Rate	36.12%	36.12%	33.50%	33.00%	31.00%	28.25%
Income Taxes Payable	\$ 4	\$ 9	\$ 22	\$ 101	\$ 6,643	\$ 16,321

### ONTARIO CAPITAL TAX

Closing Net Fixed Assets	\$ 909	\$ 1,199	\$ 4,436	\$ 100,468	\$ 1,693,691	\$ 2,444,901
Less: Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed Taxable Capital	\$ 909	\$ 1,199	\$ 4,436	\$ 100,468	\$ 1,693,691	\$ 2,444,901
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%
Net Amount (Taxable Capital x Rate)	\$3	\$3	\$10	\$226	\$1,270	\$0

### Gross Up

	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable
Change in Income Taxes Payable	\$4	\$9	\$22	(\$101)	\$6,643	\$16,321
Change in OCT	\$3	\$3	\$10	\$226	\$1,270	\$0
PIL's	\$6	\$12	\$32	\$125	\$7,913	\$16,321
	Gross Up 36.12%	Gross Up 36.12%	Gross Up 33.50%	Gross Up 33.00%	Gross Up 31.00%	Gross Up 28.25%
	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	6	15	33	(151)	9,627	22,747
Change in OCT	3	3	10	226	1,270	0
PIL's	\$8	\$17	\$43	\$75	\$10,897	\$22,747

## Average Net Fixed Assets

### Net Fixed Assets - Smart Meters

	2006	2007	2008	2009	2010	2011
	Actual	Actual	Actual	Actual	Actual	Actual
Opening Capital Investment	\$ -	\$ 940	\$ 1,305	\$ 4,744	\$ 92,600	\$ 1,742,219
Capital Investment	\$ 940	\$ 365	\$ 3,439	\$ 87,856	\$ 1,649,619	\$ 901,049
Closing Capital Investment	\$ 940	\$ 1,305	\$ 4,744	\$ 92,600	\$ 1,742,219	\$ 2,643,268
Opening Accumulated Amortization	\$ -	\$ 31	\$ 106	\$ 308	\$ 3,553	\$ 64,713
Amortization Year One	\$ 31	\$ 12	\$ 115	\$ 2,929	\$ 54,987	\$ 30,035
Amortization Thereafter	\$ -	\$ 63	\$ 87	\$ 316	\$ 6,173	\$ 116,148
Closing Accumulated Amortization	\$ 31	\$ 106	\$ 308	\$ 3,553	\$ 64,713	\$ 210,896
Opening Net Fixed Assets	\$ -	\$ 909	\$ 1,199	\$ 4,436	\$ 89,047	\$ 1,677,506
Closing Net Fixed Assets	\$ 909	\$ 1,199	\$ 4,436	\$ 89,047	\$ 1,677,506	\$ 2,432,372
Average Net Fixed Assets	\$ 454	\$ 1,054	\$ 2,818	\$ 46,742	\$ 883,277	\$ 2,054,939

### Net Fixed Assets - Computer Software

	2006	2007	2008	2009	2010	2011
	Actual	Actual	Actual	Actual	Actual	Actual
Opening Capital Investment	\$ -	\$ -	\$ -	\$ -	\$ 13,705	\$ 24,904
Capital Investment				\$ 13,705	\$ 11,199	\$ 5,575
Closing Capital Investment	\$ -	\$ -	\$ -	\$ 13,705	\$ 24,904	\$ 30,479
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ -	\$ 2,284	\$ 8,719
Amortization Year One	\$ -	\$ -	\$ -	\$ 2,284	\$ 1,867	\$ 929
Amortization Thereafter	\$ -	\$ -	\$ -	\$ -	\$ 4,568	\$ 8,301
Closing Accumulated Amortization	\$ -	\$ -	\$ -	\$ 2,284	\$ 8,719	\$ 17,950
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ 11,421	\$ 16,185
Closing Net Fixed Assets	\$ -	\$ -	\$ -	\$ 11,421	\$ 16,185	\$ 12,530
Average Net Fixed Assets	\$ -	\$ -	\$ -	\$ 5,710	\$ 13,803	\$ 14,357
Total closing capital investment	\$ 940	\$ 1,305	\$ 4,744	\$ 106,305	\$ 1,767,123	\$ 2,673,747
Total Average Fixed Assets	\$ 454	\$ 1,054	\$ 2,818	\$ 52,452	\$ 897,080	\$ 2,069,296
Total Amortization expense	\$ 31	\$ 75	\$ 202	\$ 5,529	\$ 67,595	\$ 155,413

## For PILs Calculation

### UCC

	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening UCC	\$ -	\$ 903	\$ 1,181	\$ 4,388	\$ 88,378	\$ 1,664,942
Capital Additions	\$ 940	\$ 365	\$ 3,439	\$ 87,856	\$ 1,649,619	\$ 901,049
UCC Before Half Year Rule	\$ 940	\$ 1,267	\$ 4,620	\$ 92,244	\$ 1,737,997	\$ 2,565,991
Half Year Rule (1/2 Additions - Disposals)	\$ 470	\$ 182	\$ 1,720	\$ 43,928	\$ 824,810	\$ 450,525
Reduced UCC	\$ 470	\$ 1,085	\$ 2,900	\$ 48,316	\$ 913,188	\$ 2,115,467
CCA Rate Class	47					
CCA Rate	8%					
CCA	\$ 38	\$ 87	\$ 232	\$ 3,865	\$ 73,055	\$ 169,237
Closing UCC	\$ 903	\$ 1,181	\$ 4,388	\$ 88,378	\$ 1,664,942	\$ 2,396,754

### UCC

	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Forecasted	2011 Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ -	\$ 9,936	\$ 12,591
Capital Additions	\$ -	\$ -	\$ -	\$ 13,705	\$ 11,199	\$ 5,575
UCC Before Half Year Rule	\$ -	\$ -	\$ -	\$ 13,705	\$ 21,135	\$ 18,166
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ -	\$ 6,853	\$ 5,600	\$ 2,788
Reduced UCC	\$ -	\$ -	\$ -	\$ 6,853	\$ 15,536	\$ 15,378
CCA Rate Class	50					
CCA Rate	55%					
CCA	\$ -	\$ -	\$ -	\$ 3,769	\$ 8,545	\$ 8,458
Closing UCC	\$ -	\$ -	\$ -	\$ 9,936	\$ 12,591	\$ 9,708
Total CCA	\$ 38	\$ 87	\$ 232	\$ 7,634	\$ 81,600	\$ 177,695

PowerStream Inc. - North GS<50KW  
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Principal on a Revenue Requirement less SM Adder Basis

Month	Opening Balance	SM Adder	Revenue Requirement	Closing Balance (excluding Stranded)
May-06	\$0	(\$1,333)	\$9	(\$1,323)
Jun-06	(\$1,323)	(\$1,333)	\$9	(\$2,647)
Jul-06	(\$2,647)	(\$1,333)	\$9	(\$3,970)
Aug-06	(\$3,970)	(\$1,333)	\$9	(\$5,294)
Sep-06	(\$5,294)	(\$1,333)	\$9	(\$6,617)
Oct-06	(\$6,617)	(\$1,333)	\$9	(\$7,941)
Nov-06	(\$7,941)	(\$1,333)	\$9	(\$9,264)
Dec-06	(\$9,264)	(\$1,333)	\$9	(\$10,588)
Jan-07	(\$10,588)	(\$1,575)	\$14	(\$12,149)
Feb-07	(\$12,149)	(\$1,575)	\$14	(\$13,710)
Mar-07	(\$13,710)	(\$1,575)	\$14	(\$15,271)
Apr-07	(\$15,271)	(\$1,575)	\$14	(\$16,833)
May-07	(\$16,833)	(\$1,575)	\$14	(\$18,394)
Jun-07	(\$18,394)	(\$1,575)	\$14	(\$19,955)
Jul-07	(\$19,955)	(\$1,575)	\$14	(\$21,517)
Aug-07	(\$21,517)	(\$1,575)	\$14	(\$23,078)
Sep-07	(\$23,078)	(\$1,575)	\$14	(\$24,639)
Oct-07	(\$24,639)	(\$1,575)	\$14	(\$26,200)
Nov-07	(\$26,200)	(\$1,575)	\$14	(\$27,762)
Dec-07	(\$27,762)	(\$1,575)	\$14	(\$29,323)
Jan-08	(\$29,323)	(\$1,617)	\$37	(\$30,903)
Feb-08	(\$30,903)	(\$1,617)	\$37	(\$32,484)
Mar-08	(\$32,484)	(\$1,617)	\$37	(\$34,064)
Apr-08	(\$34,064)	(\$1,617)	\$37	(\$35,645)
May-08	(\$35,645)	(\$1,617)	\$37	(\$37,225)
Jun-08	(\$37,225)	(\$1,617)	\$37	(\$38,805)
Jul-08	(\$38,805)	(\$1,617)	\$37	(\$40,386)
Aug-08	(\$40,386)	(\$1,617)	\$37	(\$41,966)
Sep-08	(\$41,966)	(\$1,617)	\$37	(\$43,546)
Oct-08	(\$43,546)	(\$1,617)	\$37	(\$45,127)
Nov-08	(\$45,127)	(\$1,617)	\$37	(\$46,707)
Dec-08	(\$46,707)	(\$1,617)	\$37	(\$48,288)
Jan-09	(\$48,288)	(\$4,302)	\$774	(\$51,815)
Feb-09	(\$51,815)	(\$4,302)	\$774	(\$55,343)
Mar-09	(\$55,343)	(\$4,302)	\$774	(\$58,870)
Apr-09	(\$58,870)	(\$4,302)	\$774	(\$62,398)
May-09	(\$62,398)	(\$4,302)	\$774	(\$65,926)
Jun-09	(\$65,926)	(\$4,302)	\$774	(\$69,453)
Jul-09	(\$69,453)	(\$4,302)	\$774	(\$72,981)
Aug-09	(\$72,981)	(\$4,302)	\$774	(\$76,508)
Sep-09	(\$76,508)	(\$4,302)	\$774	(\$80,036)
Oct-09	(\$80,036)	(\$4,302)	\$774	(\$83,564)
Nov-09	(\$83,564)	(\$4,302)	\$774	(\$87,091)
Dec-09	(\$87,091)	(\$4,302)	\$774	(\$90,619)
Jan-10	(\$90,619)	(\$8,802)	\$13,262	(\$86,158)
Feb-10	(\$86,158)	(\$8,802)	\$13,262	(\$81,697)
Mar-10	(\$81,697)	(\$8,802)	\$13,262	(\$77,237)
Apr-10	(\$77,237)	(\$8,802)	\$13,262	(\$72,776)
May-10	(\$72,776)	(\$8,802)	\$13,262	(\$68,315)
Jun-10	(\$68,315)	(\$8,802)	\$13,262	(\$63,855)
Jul-10	(\$63,855)	(\$8,802)	\$13,262	(\$59,394)
Aug-10	(\$59,394)	(\$8,802)	\$13,262	(\$54,933)
Sep-10	(\$54,933)	(\$8,802)	\$13,262	(\$50,473)
Oct-10	(\$50,473)	(\$8,802)	\$13,262	(\$46,012)
Nov-10	(\$46,012)	(\$8,802)	\$13,262	(\$41,551)
Dec-10	(\$41,551)	(\$8,802)	\$13,262	(\$37,091)
Jan-11	(\$37,091)	(\$9,998)	\$28,370	(\$18,719)
Feb-11	(\$18,719)	(\$9,998)	\$28,370	(\$347)
Mar-11	(\$347)	(\$9,998)	\$28,370	\$18,025
Apr-11	\$18,025	(\$9,998)	\$28,370	\$36,397
May-11	\$36,397		\$28,370	\$64,767
Jun-11	\$64,767		\$28,370	\$93,137
Jul-11	\$93,137		\$28,370	\$121,507
Aug-11	\$121,507		\$28,370	\$149,877
Sep-11	\$149,877		\$28,370	\$178,247
Oct-11	\$178,247		\$28,370	\$206,616
Nov-11	\$206,616		\$28,370	\$234,986
Total		(\$246,202)	\$481,188	

2006	(\$10,661)	\$73
2007	(\$18,905)	\$169
2008	(\$19,408)	\$443
2009	(\$51,619)	\$9,287
2010	(\$105,619)	\$159,147
2011	(\$39,992)	\$312,069
	(\$246,202)	\$481,188

**PowerStream Inc. - North GS<50KW**  
**Recovery of Costs to November 30, 2011**  
**Interest on a Revenue Requirement less SM Adder Basis**

Month	Opening Balance (excluding Stranded)	Days	Rate	Interest	To Date
May-06	\$0	31	4.1400%	\$0	\$0
Jun-06	(\$1,323)	30	4.1400%	(\$5)	(\$5)
Jul-06	(\$2,647)	31	4.5900%	(\$10)	(\$15)
Aug-06	(\$3,970)	31	4.5900%	(\$15)	(\$30)
Sep-06	(\$5,294)	30	4.5900%	(\$20)	(\$50)
Oct-06	(\$6,617)	31	4.5900%	(\$26)	(\$76)
Nov-06	(\$7,941)	30	4.5900%	(\$30)	(\$106)
Dec-06	(\$9,264)	31	4.5900%	(\$36)	(\$142)
Jan-07	(\$10,588)	31	4.5900%	(\$41)	(\$183)
Feb-07	(\$12,149)	28	4.5900%	(\$43)	(\$226)
Mar-07	(\$13,710)	31	4.5900%	(\$53)	(\$280)
Apr-07	(\$15,271)	30	4.5900%	(\$58)	(\$337)
May-07	(\$16,833)	31	4.5900%	(\$66)	(\$403)
Jun-07	(\$18,394)	30	4.5900%	(\$69)	(\$472)
Jul-07	(\$19,955)	31	4.5900%	(\$78)	(\$550)
Aug-07	(\$21,517)	31	4.5900%	(\$84)	(\$634)
Sep-07	(\$23,078)	30	4.5900%	(\$87)	(\$721)
Oct-07	(\$24,639)	31	5.1400%	(\$108)	(\$829)
Nov-07	(\$26,200)	30	5.1400%	(\$111)	(\$939)
Dec-07	(\$27,762)	31	5.1400%	(\$121)	(\$1,060)
Jan-08	(\$29,323)	31	5.1400%	(\$128)	(\$1,188)
Feb-08	(\$30,903)	29	5.1400%	(\$126)	(\$1,314)
Mar-08	(\$32,484)	31	5.1400%	(\$141)	(\$1,455)
Apr-08	(\$34,064)	30	4.0800%	(\$114)	(\$1,569)
May-08	(\$35,645)	31	4.0800%	(\$123)	(\$1,692)
Jun-08	(\$37,225)	30	4.0800%	(\$124)	(\$1,817)
Jul-08	(\$38,805)	31	3.3500%	(\$110)	(\$1,927)
Aug-08	(\$40,386)	31	3.3500%	(\$115)	(\$2,042)
Sep-08	(\$41,966)	30	3.3500%	(\$115)	(\$2,157)
Oct-08	(\$43,546)	31	3.3500%	(\$124)	(\$2,280)
Nov-08	(\$45,127)	30	3.3500%	(\$124)	(\$2,404)
Dec-08	(\$46,707)	31	3.3500%	(\$133)	(\$2,537)
Jan-09	(\$48,288)	31	2.4500%	(\$100)	(\$2,637)
Feb-09	(\$51,815)	28	2.4500%	(\$97)	(\$2,735)
Mar-09	(\$55,343)	31	2.4500%	(\$115)	(\$2,850)
Apr-09	(\$58,870)	30	1.0000%	(\$48)	(\$2,898)
May-09	(\$62,398)	31	1.0000%	(\$53)	(\$2,951)
Jun-09	(\$65,926)	30	1.0000%	(\$54)	(\$3,005)
Jul-09	(\$69,453)	31	0.5500%	(\$32)	(\$3,038)
Aug-09	(\$72,981)	31	0.5500%	(\$34)	(\$3,072)
Sep-09	(\$76,508)	30	0.5500%	(\$35)	(\$3,107)
Oct-09	(\$80,036)	31	0.5500%	(\$37)	(\$3,144)
Nov-09	(\$83,564)	30	0.5500%	(\$38)	(\$3,182)
Dec-09	(\$87,091)	31	0.5500%	(\$41)	(\$3,222)
Jan-10	(\$90,619)	31	0.5500%	(\$42)	(\$3,265)
Feb-10	(\$86,158)	28	0.5500%	(\$36)	(\$3,301)
Mar-10	(\$81,697)	31	0.5500%	(\$38)	(\$3,339)
Apr-10	(\$77,237)	30	0.5500%	(\$35)	(\$3,374)
May-10	(\$72,776)	31	0.5500%	(\$34)	(\$3,408)
Jun-10	(\$68,315)	30	0.5500%	(\$31)	(\$3,439)
Jul-10	(\$63,855)	31	0.8900%	(\$48)	(\$3,487)
Aug-10	(\$59,394)	31	0.8900%	(\$45)	(\$3,532)
Sep-10	(\$54,933)	30	0.8900%	(\$40)	(\$3,572)
Oct-10	(\$50,473)	31	1.2000%	(\$51)	(\$3,624)
Nov-10	(\$46,012)	30	1.2000%	(\$45)	(\$3,669)
Dec-10	(\$41,551)	31	1.2000%	(\$42)	(\$3,712)
Jan-11	(\$37,091)	31	1.4700%	(\$46)	(\$3,758)
Feb-11	(\$18,719)	28	1.4700%	(\$21)	(\$3,779)
Mar-11	(\$347)	31	1.4700%	(\$0)	(\$3,779)
Apr-11	\$18,025	30	1.4700%	\$22	(\$3,758)
May-11	\$36,397	31	1.4700%	\$45	(\$3,712)
Jun-11	\$64,767	30	1.4700%	\$78	(\$3,634)
Jul-11	\$93,137	31	1.4700%	\$116	(\$3,518)
Aug-11	\$121,507	31	1.4700%	\$152	(\$3,366)
Sep-11	\$149,877	30	1.4700%	\$181	(\$3,185)
Oct-11	\$178,247	31	1.4700%	\$223	(\$2,962)
Nov-11	\$206,616	30	1.4700%	\$250	(\$2,713)

By Year	Interest
2006	(\$142)
2007	(\$918)
2008	(\$1,476)
2009	(\$686)
2010	(\$489)
2011	\$999
<b>Total</b>	<b>(\$2,713)</b>



**PowerStream Inc. - South Residential  
Smart Meter Cost Recovery Model  
Recovery of Costs to November 30, 2011**

**Rate Rider to Recover Smart Meter Costs**

Revenue Requirement 2010	\$327,883
Revenue Requirement 2011	\$419,911
<b>Revenue Requirement Total</b>	<b>\$747,794</b>
Smart Meter Rate Adder	(\$4,231,549)
Carrying Cost	(\$67,099)
<b>Smart Meter True-up</b>	<b><u>(\$3,550,853)</u></b>

**2011 Addition to Rate Base** *(Smart Meters installed in 2010 and up to April 30, 2011)*

Fixed Assets

Smart Meters	\$1,522,170
Computer Software	\$580,470
	<u>\$2,102,640</u>

Accumulated Depreciation

Smart Meters	(\$126,556)
Computer Software	(\$270,886)
	<u>(\$397,442)</u>

**Addition to Net Fixed Assets** **\$1,705,198**

2011 Amortization Expense

Smart Meters	\$88,647
Computer Software	\$183,816
	<u>\$272,463</u>

**PowerStream Inc. - South Residential  
Smart Meter Cost Recovery Model**

**Incremental Revenue Requirement Calculation**

		2010		2011		2011 Adjusted	Notes
Net Fixed Assets		\$ 767,347		\$ 1,619,946		\$ 1,619,946	
OM&A	\$ 158,983		\$ 67,705		\$ 153		
Working Capital Allowance	15%	\$ 23,847	15%	\$ 10,156	15%	\$ 23	
Rate Base		\$ 791,195		\$ 1,630,102		\$ 1,619,969	
Deemed ST Debt	4%	\$ 31,648	4%	\$ 65,204	4%	\$ 64,799	
Deemed LT Debt	56%	\$ 443,069	56%	\$ 912,857	56%	\$ 907,183	
Deemed Equity	40%	\$ 316,478	40%	\$ 652,041	40%	\$ 647,988	
ST Interest	2.07%	\$ 655	2.43%	\$ 1,584	2.43%	\$ 1,575	
LT Interest	5.89%	\$ 26,097	5.48%	\$ 50,025	5.48%	\$ 49,714	
ROE	9.85%	\$ 31,173	9.66%	\$ 62,987	9.66%	\$ 62,596	
		\$ 57,925		\$ 114,596		\$ 113,884	
OM&A		\$ 158,983		\$ 67,705		153	
Amortization		\$ 124,979		\$ 272,463		\$ 272,463	
Grossed-up PILs		-\$ 14,004		\$ 3,320		\$ 3,320	
Revenue Requirement		\$ 327,883		\$ 458,084		\$ 389,820	

**PowerStream Inc. - South Residential  
Smart Meter Cost Recovery Model**

**PILs Calculation**

	2010	2011
	Forecasted	Forecasted
<b>INCOME TAX</b>		
Net Income	\$ 31,173	\$ 62,987
Amortization	\$ 124,979	\$ 272,463
CCA	-\$ 189,156	-\$ 327,017
Change in taxable income	-\$ 33,004	\$ 8,433
Tax Rate	31.00%	28.25%
Income Taxes Payable	-\$ 10,231	\$ 2,382

**ONTARIO CAPITAL TAX**

Closing Net Fixed Assets	\$ 1,099,342	\$ 1,395,614
Less: Exemption	\$ -	\$ -
Deemed Taxable Capital	\$ 1,099,342	\$ 1,395,614
Ontario Capital Tax Rate	0.075%	0.000%
Net Amount (Taxable Capital x Rate)	\$ 825	\$ -

**Gross Up**

	PILs Payable	PILs Payable
Change in Income Taxes Payable	-\$ 10,231	\$ 2,382
Change in OCT	\$ 825	\$ -
PIL's	-\$ 9,407	\$ 2,382

Gross Up	Gross Up
31.00%	28.25%

	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	-\$ 14,828	\$ 3,320
Change in OCT	\$ 825	\$ -
PIL's	-\$ 14,004	\$ 3,320

**PowerStream Inc. - South Residential  
Smart Meter Cost Recovery Model**

**Average Net Fixed Assets**

**Net Fixed Assets - meters**

	2009 Actual	2010 Actual	2011 Actual
Opening Capital Investment	\$ -	\$ -	\$ 1,137,250
Capital Investment		\$ 1,137,250	\$ 384,920
Closing Capital Investment	\$ -	\$ 1,137,250	\$ 1,522,170
Opening Accumulated Amortization	\$ -	\$ -	\$ 37,908
Amortization Year One	15 years \$ -	\$ 37,908	\$ 12,831
Amortization Thereafter	\$ -	\$ -	\$ 75,817
Closing Accumulated Amortization	\$ -	\$ 37,908	\$ 126,556
Opening Net Fixed Assets	\$ -	\$ -	\$ 1,099,342
Closing Net Fixed Assets	\$ -	\$ 1,099,342	\$ 1,395,614
Average Net Fixed Assets	\$ -	\$ 549,671	\$ 1,247,478

**Net Fixed Assets - software**

	2009 Actual	2010 Actual	2011 Actual
Opening Capital Investment	\$ -	\$ -	\$ 522,423
Capital Investment		\$ 522,423	\$ 58,047
Closing Capital Investment	\$ -	\$ 522,423	\$ 580,470
Opening Accumulated Amortization	\$ -	\$ -	\$ 87,071
Amortization Year One	3 years \$ -	\$ 87,071	\$ 9,675
Amortization Thereafter	\$ -	\$ -	\$ 174,141
Closing Accumulated Amortization	\$ -	\$ 87,071	\$ 270,886
Opening Net Fixed Assets	\$ -	\$ -	\$ 435,353
Closing Net Fixed Assets	\$ -	\$ 435,353	\$ 309,584
Average Net Fixed Assets	\$ -	\$ 217,676	\$ 372,468

**Totals**

Closing Capital Investment	\$ -	\$ 1,659,673	\$ 2,102,640
Average Net Fixed Assets	\$ -	\$ 767,347	\$ 1,619,946
Amorization Expense	\$ -	\$ 124,979	\$ 272,463

**PowerStream Inc. - South Residential  
Smart Meter Cost Recovery Model  
For PILs Calculation**

**UCC**

		2009 Actual	2010 Actual	2011 Actual
Opening UCC		\$ -	\$ -	\$ 1,091,760
Capital Additions		\$ -	\$ 1,137,250	\$ 384,920
UCC Before Half Year Rule		\$ -	\$ 1,137,250	\$ 1,476,680
Half Year Rule (1/2 Additions - Disposals)		\$ -	\$ 568,625	\$ 192,460
Reduced UCC		\$ -	\$ 568,625	\$ 1,284,220
CCA Rate Class	47			
CCA Rate	8%			
CCA		\$ -	\$ 45,490	\$ 102,738
Closing UCC		\$ -	\$ 1,091,760	\$ 1,373,942

**UCC**

		2009 Actual	2010 Actual	2011 Actual
Opening UCC		\$ -	\$ -	\$ 378,757
Capital Additions		\$ -	\$ 522,423	\$ 58,047
UCC Before Half Year Rule		\$ -	\$ 522,423	\$ 436,804
Half Year Rule (1/2 Additions - Disposals)		\$ -	\$ 261,212	\$ 29,024
Reduced UCC		\$ -	\$ 261,212	\$ 407,780
CCA Rate Class	50			
CCA Rate	55%			
CCA		\$ -	\$ 143,666	\$ 224,279
Closing UCC		\$ -	\$ 378,757	\$ 212,525
Total CCA		\$ -	\$ 189,156	\$ 327,017

Meters installed cost details:  
Residential

**PowerStream Inc. - South Residential  
Smart Meter Cost Recovery Model**

**Principal on a Revenue Requirement less SM Adder Basis**

Month	Opening Balance	SM Adder	Revenue Requirement	Closing Balance
Jan-10	\$0	(\$352,629)	\$27,324	(\$325,305)
Feb-10	(\$325,305)	(\$352,629)	\$27,324	(\$650,611)
Mar-10	(\$650,611)	(\$352,629)	\$27,324	(\$975,916)
Apr-10	(\$975,916)	(\$352,629)	\$27,324	(\$1,301,222)
May-10	(\$1,301,222)	(\$352,629)	\$27,324	(\$1,626,527)
Jun-10	(\$1,626,527)	(\$352,629)	\$27,324	(\$1,951,833)
Jul-10	(\$1,951,833)	(\$352,629)	\$27,324	(\$2,277,138)
Aug-10	(\$2,277,138)	(\$352,629)	\$27,324	(\$2,602,444)
Sep-10	(\$2,602,444)	(\$352,629)	\$27,324	(\$2,927,749)
Oct-10	(\$2,927,749)	(\$352,629)	\$27,324	(\$3,253,054)
Nov-10	(\$3,253,054)	(\$352,629)	\$27,324	(\$3,578,360)
Dec-10	(\$3,578,360)	(\$352,629)	\$27,324	(\$3,903,665)
Jan-11	(\$3,903,665)	\$0	\$38,174	(\$3,865,492)
Feb-11	(\$3,865,492)	\$0	\$38,174	(\$3,827,318)
Mar-11	(\$3,827,318)	\$0	\$38,174	(\$3,789,144)
Apr-11	(\$3,789,144)	\$0	\$38,174	(\$3,750,970)
May-11	(\$3,750,970)	\$0	\$38,174	(\$3,712,797)
Jun-11	(\$3,712,797)	\$0	\$38,174	(\$3,674,623)
Jul-11	(\$3,674,623)	\$0	\$38,174	(\$3,636,449)
Aug-11	(\$3,636,449)	\$0	\$38,174	(\$3,598,276)
Sep-11	(\$3,598,276)	\$0	\$38,174	(\$3,560,102)
Oct-11	(\$3,560,102)	\$0	\$38,174	(\$3,521,928)
Nov-11	(\$3,521,928)	\$0	\$38,174	(\$3,483,755)
Dec-11	(\$3,483,755)	\$0		(\$3,483,755)
Jan-12	(\$3,483,755)	\$0		(\$3,483,755)
Feb-12	(\$3,483,755)	\$0		(\$3,483,755)
Mar-12	(\$3,483,755)	\$0		(\$3,483,755)
Apr-12	(\$3,483,755)	\$0		(\$3,483,755)
May-12	(\$3,483,755)	\$0		(\$3,483,755)
Jun-12	(\$3,483,755)	\$0		(\$3,483,755)
Jul-12	(\$3,483,755)	\$0		(\$3,483,755)
Aug-12	(\$3,483,755)	\$0		(\$3,483,755)
Sep-12	(\$3,483,755)	\$0		(\$3,483,755)
Oct-12	(\$3,483,755)	\$0		(\$3,483,755)
Total		(\$4,231,549)	\$747,794	(\$3,483,755)

2010	(\$4,231,549)	\$327,883
2011	\$0	\$419,911
	<u>(\$4,231,549)</u>	<u>\$747,794</u>

**Note: Principal excludes stranded meter costs.**

**PowerStream Inc. - South Residential  
Smart Meter Cost Recovery Model**

**Interest on a Revenue Requirement less SM Adder Basis**

Month	Opening Balance	Days	Rate	Interest	To Date
Jan-10	\$0	31	0.5500%	\$0	\$0
Feb-10	(\$325,305)	28	0.5500%	(\$137)	(\$137)
Mar-10	(\$650,611)	31	0.5500%	(\$304)	(\$441)
Apr-10	(\$975,916)	30	0.5500%	(\$441)	(\$882)
May-10	(\$1,301,222)	31	0.5500%	(\$608)	(\$1,490)
Jun-10	(\$1,626,527)	30	0.5500%	(\$735)	(\$2,225)
Jul-10	(\$1,951,833)	31	0.8900%	(\$1,475)	(\$3,701)
Aug-10	(\$2,277,138)	31	0.8900%	(\$1,721)	(\$5,422)
Sep-10	(\$2,602,444)	30	0.8900%	(\$1,904)	(\$7,326)
Oct-10	(\$2,927,749)	31	1.2000%	(\$2,984)	(\$10,310)
Nov-10	(\$3,253,054)	30	1.2000%	(\$3,208)	(\$13,518)
Dec-10	(\$3,578,360)	31	1.2000%	(\$3,647)	(\$17,165)
Jan-11	(\$3,903,665)	31	1.4700%	(\$4,874)	(\$22,039)
Feb-11	(\$3,865,492)	28	1.4700%	(\$4,359)	(\$26,398)
Mar-11	(\$3,827,318)	31	1.4700%	(\$4,778)	(\$31,176)
Apr-11	(\$3,789,144)	30	1.4700%	(\$4,578)	(\$35,754)
May-11	(\$3,750,970)	31	1.4700%	(\$4,683)	(\$40,437)
Jun-11	(\$3,712,797)	30	1.4700%	(\$4,486)	(\$44,923)
Jul-11	(\$3,674,623)	31	1.4700%	(\$4,588)	(\$49,511)
Aug-11	(\$3,636,449)	31	1.4700%	(\$4,540)	(\$54,051)
Sep-11	(\$3,598,276)	30	1.4700%	(\$4,348)	(\$58,399)
Oct-11	(\$3,560,102)	31	1.4700%	(\$4,445)	(\$62,843)
Nov-11	(\$3,521,928)	30	1.4700%	(\$4,255)	(\$67,099)

2010	(\$17,165)
2011	(\$49,933)
Total	<u>(\$67,099)</u>

**PowerStream Inc. - South GS<50kW**  
**Smart Meter Cost Recovery Model**  
**Recovery of Costs to November 30, 2011**

**Rate Rider to Recover Smart Meter Costs**

Revenue Requirement 2010	\$727,157
Revenue Requirement 2011	\$1,075,661
<b>Revenue Requirement Total</b>	<b>\$1,802,818</b>
Smart Meter Rate Adder	(\$487,013)
Carrying Cost	\$10,887
<b>Smart Meter True-up</b>	<b><u>\$1,326,692</u></b>

**2011 Addition to Rate Base** *(Smart Meters installed in 2010 and up to April 30, 2011)*

Fixed Assets

Smart Meters	\$9,075,513
Computer Software	\$54,083
	<u>\$9,129,596</u>

Accumulated Depreciation

Smart Meters	(\$590,175)
Computer Software	(\$25,239)
	<u>(\$615,414)</u>

**Addition to Net Fixed Assets** **\$8,514,182**

2011 Amortization Expense

Smart Meters	\$446,346
Computer Software	\$17,126
	<u>\$463,473</u>



**PowerStream Inc. - South GS<50kW  
Smart Meter Cost Recovery Model**

**Incremental Revenue Requirement Calculation**

		2010		2011		2011 Adjusted	Notes
Net Fixed Assets		\$ 2,105,804		\$ 6,362,895		\$ 6,362,895	
OM&A	\$ 390,607		\$ 194,562		\$ 475		
Working Capital Allowance	15%	\$ 58,591	15%	\$ 29,184	15%	\$ 71	
Rate Base		\$ 2,164,395		\$ 6,392,079		\$ 6,362,966	
Deemed ST Debt	4%	\$ 86,576	4%	\$ 255,683	4%	\$ 254,519	
Deemed LT Debt	56%	\$ 1,212,061	56%	\$ 3,579,564	56%	\$ 3,563,261	
Deemed Equity	40%	\$ 865,758	40%	\$ 2,556,832	40%	\$ 2,545,186	
ST Interest	2.07%	\$ 1,792	2.43%	\$ 6,213	2.43%	\$ 6,185	
LT Interest	5.89%	\$ 71,390	5.48%	\$ 196,160	5.48%	\$ 195,267	
ROE	9.85%	\$ 85,277	9.66%	\$ 246,990	9.66%	\$ 245,865	
		\$ 158,460		\$ 449,363		\$ 447,316	
OM&A		\$ 390,607		\$ 194,562		475	
Amortization		\$ 151,942		\$ 463,473		\$ 463,473	
Grossed-up PILs		\$ 26,148		\$ 66,051		\$ 66,051	
Revenue Requirement		\$ 727,157		\$ 1,173,449		\$ 977,315	

**PowerStream Inc. - South GS<50kW  
Smart Meter Cost Recovery Model**

**PILs Calculation**

	2010	2011
	Forecasted	Forecasted
<b>INCOME TAX</b>		
Net Income	\$ 85,277	\$ 246,990
Amortization	\$ 151,942	\$ 463,473
CCA	-\$ 185,981	-\$ 542,704
Change in taxable income	\$ 51,238	\$ 167,758
Tax Rate	31.00%	28.25%
Income Taxes Payable	\$ 15,884	\$ 47,392

**ONTARIO CAPITAL TAX**

Closing Net Fixed Assets	\$ 4,171,045	\$ 8,485,338
Less: Exemption	\$ -	\$ -
Deemed Taxable Capital	\$ 4,171,045	\$ 8,485,338
Ontario Capital Tax Rate	0.075%	0.000%
Net Amount (Taxable Capital x Rate)	\$ 3,128	\$ -

**Gross Up**

	PILs Payable	PILs Payable
Change in Income Taxes Payable	\$ 15,884	\$ 47,392
Change in OCT	\$ 3,128	\$ -
PIL's	\$ 19,012	\$ 47,392

Gross Up	Gross Up
31.00%	28.25%

	Grossed Up PILs	Grossed Up PILs
Change in Income Taxes Payable	\$ 23,020	\$ 66,051
Change in OCT	\$ 3,128	\$ -
PIL's	\$ 26,148	\$ 66,051

**PowerStream Inc. - South GS<50kW  
Smart Meter Cost Recovery Model**

**Average Net Fixed Assets**

**Net Fixed Assets - meters**

	2009	2010	2011
	Actual	Actual	Actual
Opening Capital Investment	\$ -	\$ -	\$ 4,314,874
Capital Investment		\$ 4,314,874	\$ 4,760,639
Closing Capital Investment	\$ -	\$ 4,314,874	\$ 9,075,513
Opening Accumulated Amortization	\$ -	\$ -	\$ 143,829
Amortization Year One	15 years \$ -	\$ 143,829	\$ 158,688
Amortization Thereafter	\$ -	\$ -	\$ 287,658
Closing Accumulated Amortization	\$ -	\$ 143,829	\$ 590,175
Opening Net Fixed Assets	\$ -	\$ -	\$ 4,171,045
Closing Net Fixed Assets	\$ -	\$ 4,171,045	\$ 8,485,338
Average Net Fixed Assets	\$ -	\$ 2,085,522	\$ 6,328,191

**Net Fixed Assets - software**

	2009	2010	2011
	Actual	Actual	Actual
Opening Capital Investment	\$ -	\$ -	\$ 48,675
Capital Investment		\$ 48,675	\$ 5,408
Closing Capital Investment	\$ -	\$ 48,675	\$ 54,083
Opening Accumulated Amortization	\$ -	\$ -	\$ 8,113
Amortization Year One	3 years \$ -	\$ 8,113	\$ 901
Amortization Thereafter	\$ -	\$ -	\$ 16,225
Closing Accumulated Amortization	\$ -	\$ 8,113	\$ 25,239
Opening Net Fixed Assets	\$ -	\$ -	\$ 40,563
Closing Net Fixed Assets	\$ -	\$ 40,563	\$ 28,844
Average Net Fixed Assets	\$ -	\$ 20,281	\$ 34,703

**Totals**

Closing Capital Investment	\$ -	\$ 4,363,549	\$ 9,129,596
Average Net Fixed Assets	\$ -	\$ 2,105,804	\$ 6,362,895
Amorization Expense	\$ -	\$ 151,942	\$ 463,473

**PowerStream Inc. - South GS<50kW  
Smart Meter Cost Recovery Model  
For PILs Calculation**

**UCC**

		2009 Actual	2010 Actual	2011 Actual
Opening UCC		\$ -	\$ -	\$ 4,142,279
Capital Additions		\$ -	\$ 4,314,874	\$ 4,760,639
UCC Before Half Year Rule		\$ -	\$ 4,314,874	\$ 8,902,918
Half Year Rule (1/2 Additions - Disposals)		\$ -	\$ 2,157,437	\$ 2,380,320
Reduced UCC		\$ -	\$ 2,157,437	\$ 6,522,599
CCA Rate Class	47			
CCA Rate	8%			
CCA		\$ -	\$ 172,595	\$ 521,808
Closing UCC		\$ -	\$ 4,142,279	\$ 8,381,110

**UCC**

		2009 Actual	2010 Actual	2011 Actual
Opening UCC		\$ -	\$ -	\$ 35,289
Capital Additions		\$ -	\$ 48,675	\$ 5,408
UCC Before Half Year Rule		\$ -	\$ 48,675	\$ 40,697
Half Year Rule (1/2 Additions - Disposals)		\$ -	\$ 24,338	\$ 2,704
Reduced UCC		\$ -	\$ 24,338	\$ 37,993
CCA Rate Class	50			
CCA Rate	55%			
CCA		\$ -	\$ 13,386	\$ 20,896
Closing UCC		\$ -	\$ 35,289	\$ 19,801
Total CCA		\$ -	\$ 185,981	\$ 542,704

Meters installed cost details:  
Residential

**PowerStream Inc. - South GS<50kW  
Smart Meter Cost Recovery Model**

**Principal on a Revenue Requirement less Smart Meter Adder Basis**

<b>Month</b>	<b>Opening Balance</b>	<b>SM Adder</b>	<b>Revenue Requirement</b>	<b>Closing Balance</b>
Jan-10	\$0	(\$40,584)	\$60,596	\$20,012
Feb-10	\$20,012	(\$40,584)	\$60,596	\$40,024
Mar-10	\$40,024	(\$40,584)	\$60,596	\$60,036
Apr-10	\$60,036	(\$40,584)	\$60,596	\$80,048
May-10	\$80,048	(\$40,584)	\$60,596	\$100,060
Jun-10	\$100,060	(\$40,584)	\$60,596	\$120,072
Jul-10	\$120,072	(\$40,584)	\$60,596	\$140,084
Aug-10	\$140,084	(\$40,584)	\$60,596	\$160,096
Sep-10	\$160,096	(\$40,584)	\$60,596	\$180,108
Oct-10	\$180,108	(\$40,584)	\$60,596	\$200,120
Nov-10	\$200,120	(\$40,584)	\$60,596	\$220,132
Dec-10	\$220,132	(\$40,584)	\$60,596	\$240,144
Jan-11	\$240,144	\$0	\$97,787	\$337,932
Feb-11	\$337,932	\$0	\$97,787	\$435,719
Mar-11	\$435,719	\$0	\$97,787	\$533,506
Apr-11	\$533,506	\$0	\$97,787	\$631,294
May-11	\$631,294	\$0	\$97,787	\$729,081
Jun-11	\$729,081	\$0	\$97,787	\$826,869
Jul-11	\$826,869	\$0	\$97,787	\$924,656
Aug-11	\$924,656	\$0	\$97,787	\$1,022,443
Sep-11	\$1,022,443	\$0	\$97,787	\$1,120,231
Oct-11	\$1,120,231	\$0	\$97,787	\$1,218,018
Nov-11	\$1,218,018	\$0	\$97,787	\$1,315,806
Dec-11	\$1,315,806	\$0		\$1,315,806
Jan-12	\$1,315,806	\$0		\$1,315,806
Feb-12	\$1,315,806	\$0		\$1,315,806
Mar-12	\$1,315,806	\$0		\$1,315,806
Apr-12	\$1,315,806	\$0		\$1,315,806
May-12	\$1,315,806	\$0		\$1,315,806
Jun-12	\$1,315,806	\$0		\$1,315,806
Jul-12	\$1,315,806	\$0		\$1,315,806
Aug-12	\$1,315,806	\$0		\$1,315,806
Sep-12	\$1,315,806	\$0		\$1,315,806
Oct-12	\$1,315,806	\$0		\$1,315,806
<b>Total</b>		<b>(\$487,013)</b>	<b>\$1,802,818</b>	<b>\$1,315,806</b>

<b>By year</b>	<b>SM Adder</b>	<b>Revenue Requirement</b>
2010	(\$487,013)	\$727,157
2011	\$0	\$1,075,661
<b>Total</b>	<b>(\$487,013)</b>	<b>\$1,802,818</b>

**Note: Principal balance excludes stranded meter costs**

# **PowerStream Inc. - South GS<50kW** **Smart Meter Cost Recovery Model**

## **Interest on a Revenue Requirement less Smart Meter Adder Basis**

<b>Month</b>	<b>Opening Balance (excluding Stranded)</b>	<b>Days</b>	<b>Rate</b>	<b>Interest</b>	<b>To Date</b>
Jan-10	\$ -	31	0.5500%	\$ -	\$ -
Feb-10	\$ 20,012	28	0.5500%	\$ 8	\$ 8
Mar-10	\$ 40,024	31	0.5500%	\$ 19	\$ 27
Apr-10	\$ 60,036	30	0.5500%	\$ 27	\$ 54
May-10	\$ 80,048	31	0.5500%	\$ 37	\$ 92
Jun-10	\$ 100,060	30	0.5500%	\$ 45	\$ 137
Jul-10	\$ 120,072	31	0.8900%	\$ 91	\$ 228
Aug-10	\$ 140,084	31	0.8900%	\$ 106	\$ 334
Sep-10	\$ 160,096	30	0.8900%	\$ 117	\$ 451
Oct-10	\$ 180,108	31	1.2000%	\$ 184	\$ 634
Nov-10	\$ 200,120	30	1.2000%	\$ 197	\$ 832
Dec-10	\$ 220,132	31	1.2000%	\$ 224	\$ 1,056
Jan-11	\$ 240,144	31	1.4700%	\$ 300	\$ 1,356
Feb-11	\$ 337,932	28	1.4700%	\$ 381	\$ 1,737
Mar-11	\$ 435,719	31	1.4700%	\$ 544	\$ 2,281
Apr-11	\$ 533,506	30	1.4700%	\$ 645	\$ 2,925
May-11	\$ 631,294	31	1.4700%	\$ 788	\$ 3,714
Jun-11	\$ 729,081	30	1.4700%	\$ 881	\$ 4,594
Jul-11	\$ 826,869	31	1.4700%	\$ 1,032	\$ 5,627
Aug-11	\$ 924,656	31	1.4700%	\$ 1,154	\$ 6,781
Sep-11	\$ 1,022,443	30	1.4700%	\$ 1,235	\$ 8,017
Oct-11	\$ 1,120,231	31	1.4700%	\$ 1,399	\$ 9,415
Nov-11	\$ 1,218,018	30	1.4700%	\$ 1,472	\$ 10,887

<b>By year</b>	<b>Interest</b>
2010	\$ 1,056
2011	\$ 9,831
<b>Total</b>	<b>\$ 10,887</b>

## 2011 Smart Meter Application

### Total Bill - Monthly increases for typical TOU customers

	Residential		GS< 50	
	\$	%	\$	%
PowerStream South	\$ (3.05)	(2.9)%	\$ 14.58	5.8%
PowerStream North	\$ 2.03	1.8%	\$ 12.83	4.9%

## POWERSTREAM SOUTH

### MONTHLY CHARGES FOR TYPICAL RESIDENTIAL CUSTOMERS (RPP, TOU) (800 KWH CONSUMPTION)

		1-May-11		1-Dec-11	
kWh	800	Loss factor	1.0299		1.0299

	As of May 01, 2011			As of Dec 01, 2011			Bill Impact Dec 2011 to May 2011	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Monthly Service Charge	1	\$ 13.33	\$ 13.33	1	\$ 10.33	\$ 10.33	\$ (3.00)	-2.6%
Distribution (kWh)	800	\$ 0.0132	\$ 10.56	800	\$ 0.0132	\$ 10.56	\$ -	0.0%
Distribution (kW)	-		\$ -	-	\$ -	\$ -	\$ -	0.0%
LRAM / SSM adder	800	\$ 0.0002	\$ 0.16	800	\$ 0.0002	\$ 0.16	\$ -	0.0%
Regulatory Assets (kWh)	800	\$ -	\$ -	800	\$ -	\$ -	\$ -	0.0%
Regulatory Assets (kW)	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.0%
<b>Sub-Total</b>			<b>\$ 24.05</b>			<b>\$ 21.05</b>	<b>\$ (3.00)</b>	<b>-2.6%</b>
Other Charges	824	\$ 0.0135	\$ 11.21	824	\$ 0.0135	\$ 11.21	\$ -	0.0%
Transmission charges	824	\$ 0.0090	\$ 7.42	824	\$ 0.0090	\$ 7.42	\$ -	0.0%
Commodity Off Peak (kWh)	527	\$ 0.059	\$ 31.11	527	\$ 0.059	\$ 31.11	\$ -	0.0%
Commodity Mid Peak (kWh)	148	\$ 0.089	\$ 13.20	148	\$ 0.089	\$ 13.20	\$ -	0.0%
Commodity On Peak (kWh)	148	\$ 0.107	\$ 15.87	148	\$ 0.107	\$ 15.87	\$ -	0.0%
Total Bill before Taxes			\$ 102.85			\$ 99.85	\$ (3.00)	-2.6%
Total Bill Including Taxes			\$ 116.22			\$ 112.83	\$ (3.39)	-2.9%
Less OCEB 10%			\$ (11.62)			\$ (11.28)	\$ 0.34	-2.9%
<b>Total Bill</b>			<b>\$ 104.60</b>			<b>\$ 101.55</b>	<b>\$ (3.05)</b>	<b>-2.9%</b>



## POWERSTREAM SOUTH

### MONTHLY CHARGES FOR TYPICAL GENERAL SERVICE <50 KW CUSTOMERS (RPP, TOU) (2,000 KWH CONSUMPTION)

kWh	2000	Loss factor	1-May-11 1.0299	1-Dec-11 1.0299
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	As of May 01, 2011			As of Dec 01, 2011			Bill Impact Dec 2011 to May 2011	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Monthly Service Charge	1	\$ 29.83	\$ 29.83	1	\$ 44.17	\$ 44.17	\$ 14.34	5.1%
Distribution (kWh)	2,000	\$ 0.0114	\$ 22.80	2,000	\$ 0.0114	\$ 22.80	\$ -	0.0%
Distribution (kW)	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.0%
LRAM / SSM adder	2,000	\$ 0.0001	\$ 0.20	2,000	\$ 0.0001	\$ 0.20	\$ -	0.0%
Regulatory Assets (kWh)	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$ -	0.0%
Regulatory Assets (kW)	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.0%
<b>Sub-Total</b>			<b>\$ 52.83</b>			<b>\$ 67.17</b>	<b>\$ 14.34</b>	<b>5.1%</b>
Other Charges	2,060	\$ 0.0135	\$ 27.64	2,060	\$ 0.0135	\$ 27.64	\$ -	0.0%
Transmission charges	2,060	\$ 0.0081	\$ 16.68	2,060	\$ 0.0081	\$ 16.68	\$ -	0.0%
Commodity Off Peak (kWh)	1,318	\$ 0.059	\$ 77.78	1,318	\$ 0.059	\$ 77.78	\$ -	0.0%
Commodity Mid Peak (kWh)	371	\$ 0.089	\$ 33.00	371	\$ 0.089	\$ 33.00		0.0%
Commodity On Peak (kWh)	371	\$ 0.107	\$ 39.67	371	\$ 0.107	\$ 39.67	\$ -	0.0%
Total Bill before Taxes			\$ 247.60			\$ 261.94	\$ 14.34	5.1%
Total Bill Including Taxes			\$ 279.79			\$ 295.99	\$ 16.20	5.8%
Less OCEB 10%			\$ (27.98)			\$ (29.60)	\$ (1.62)	5.8%
<b>Total Bill</b>			<b>\$ 251.81</b>			<b>\$ 266.39</b>	<b>\$ 14.58</b>	<b>5.8%</b>

## POWERSTREAM NORTH

### MONTHLY CHARGES FOR TYPICAL RESIDENTIAL CUSTOMERS (RPP, TOU) (800 KWH CONSUMPTION)

<b>Residential</b>				<b>1-May-11</b>	<b>1-Dec-11</b>
	kWh	<b>800</b>	Loss factor	1.0565	1.0565

	As of May 01, 2011			As of Dec 01, 2011			Bill Impact Dec 2011 to May 2011	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Monthly Service Charge	1	\$ 15.37	\$ 15.37	1	\$ 17.37	\$ 17.37	\$ 2.00	1.6%
Distribution (kWh)	800	\$ 0.0139	\$ 11.12	800	\$ 0.0139	\$ 11.12	\$ -	0.0%
Distribution (kW)	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.0%
LRAM / SSM adder	800	\$ 0.0004	\$ 0.32	800	\$ 0.0004	\$ 0.32	\$ -	0.0%
Regulatory Assets (kWh)	800	\$ -	\$ -	800	\$ -	\$ -	\$ -	0.0%
Regulatory Assets (kW)	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.0%
<b>Sub-Total</b>			<b>\$ 26.81</b>			<b>\$ 28.81</b>	<b>\$ 2.00</b>	<b>1.6%</b>
Other Charges	845	\$ 0.0135	\$ 11.34	845	\$ 0.0135	\$ 11.34	\$ -	0.0%
Transmission charges	845	\$ 0.0120	\$ 10.14	845	\$ 0.0120	\$ 10.14	\$ -	0.0%
Commodity Off Peak (kWh)	541	\$ 0.059	\$ 31.91	541	\$ 0.059	\$ 31.91	\$ -	0.0%
Commodity Mid Peak (kWh)	152	\$ 0.089	\$ 13.54	152	\$ 0.089	\$ 13.54	\$ -	0.0%
Commodity On Peak (kWh)	152	\$ 0.107	\$ 16.28	152	\$ 0.107	\$ 16.28	\$ -	0.0%
Total Bill before Taxes			\$ 110.03			\$ 112.03	\$ 2.00	1.6%
<b>Total Bill Including Taxes</b>			<b>\$ 124.33</b>			<b>\$ 126.59</b>	<b>\$ 2.26</b>	<b>1.8%</b>
Less OCEB 10%			\$ (12.43)			\$ (12.66)	\$ (0.23)	-0.2%
<b>Total Bill</b>			<b>\$ 111.90</b>			<b>\$ 113.93</b>	<b>\$ 2.03</b>	<b>1.8%</b>

**POWERSTREAM NORTH**  
**MONTHLY CHARGES FOR TYPICAL GENERAL SERVICE <50 KW CUSTOMERS (RPP, TOU)**  
**(2,000 KWH CONSUMPTION)**

			<b>1-May-11</b>	<b>1-Dec-11</b>
kWh	<b>2000</b>	Loss factor	1.0565	1.0565

	As of May 01, 2011			As of Dec 01, 2011			Bill Impact Dec 2011 to May 2011	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Monthly Service Charge	1	\$ 16.40	\$ 16.40	1	\$ 29.02	\$ 29.02	\$ 12.62	4.4%
Distribution (kWh)	2,000	\$ 0.0167	\$ 33.40	2,000	\$ 0.0167	\$ 33.40	\$ -	0.0%
Distribution (kW)	-		\$ -	-		\$ -	\$ -	0.0%
LRAM / SSM adder	2,000	\$ 0.0001	\$ 0.20	2,000	\$ 0.0001	\$ 0.20	\$ -	0.0%
Regulatory Assets (kWh)	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$ -	0.0%
Regulatory Assets (kW)	-	\$ -	\$ -	-	\$ -	\$ -	\$ -	0.0%
<b>Sub-Total</b>			<b>\$ 50.00</b>			<b>\$ 62.62</b>	<b>\$ 12.62</b>	<b>4.4%</b>
Other Charges	2,113	\$ 0.0135	\$ 27.98	2,113	\$ 0.0135	\$ 27.98	\$ -	0.0%
Transmission charges	2,113	\$ 0.0109	\$ 23.03	2,113	\$ 0.0109	\$ 23.03	\$ -	0.0%
Commodity Off Peak (kWh)	1,352	\$ 0.059	\$ 79.79	1,352	\$ 0.059	\$ 79.79	\$ -	0.0%
Commodity Mid Peak (kWh)	380	\$ 0.089	\$ 33.85	380	\$ 0.089	\$ 33.85	\$ -	0.0%
Commodity On Peak (kWh)	380	\$ 0.107	\$ 40.70	380	\$ 0.107	\$ 40.70	\$ -	0.0%
Total Bill before Taxes			\$ 255.35			\$ 267.97	\$ 12.62	4.4%
<b>Total Bill Including Taxes</b>			<b>\$ 288.55</b>			<b>\$ 302.81</b>	<b>\$ 14.26</b>	<b>4.9%</b>
Less OCEB 10%			\$ (28.85)			\$ (30.28)	\$ (1.43)	-1.1%
<b>Total Bill</b>			<b>\$ 259.69</b>			<b>\$ 272.53</b>	<b>\$ 12.83</b>	<b>4.9%</b>