

V1.2



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Choose Your Utility:

Algonia Power Inc.
Bluewater Power Distribution Corporation

Application EB-2011-0152
OEB Application IRM3
LDC Licence #: ED-2009-0072

Application Contact Information

Name: Douglas Bradbury

Title: Director Regulatory Affairs

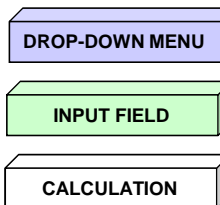
Phone Number: 905 994 3634

Email Address: doug.bradbury@fortisontario.com

We are applying for
rates effective: January 1, 2012

Last COS Re-based Year 2011

Legend



Copyright

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.



[1. Info](#)

[2. Table of Contents](#)

[3. Re-Based Billing Determinants and Rates](#)

[4. Re-Based Revenue from Rates](#)

[5. Z-Factor Tax Changes](#)

[6. Calculation of Tax Change Variable Rate Rider](#)



Ontario Energy Board

**2012 IRM 3 Tax
Savings Workform**

Algoma Power Inc.

Enter your 2011 Base Monthly Fixed Charge and Distribution Volumetric Charge into columns labeled "Rate ReBal Base Service Charge" and "Rate ReBal Base Distribution Volumetric Rate kWh/kW" respectively.

Last COS Re-based Year was in 2011

Rate Group	Rate Class	Fixed Metric	Vol Metric	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F
RES	Residential	Customer	kWh	8,039	106,119,297		20.41	0.1174	
GSGT50	General Service 50 to 4,999 kW	Customer	kW	48	70,606,900	151,952	596.12		16.5559
RES	Residential Suburban Seasonal	Customer	kWh	3,660	12,622,297		24.00	0.1073	
GSLT50	General Service Less Than 50 kW	Customer	kWh	1,052	791,996			0.1690	
NA	Rate Class 5	NA	NA						
NA	Rate Class 6	NA	NA						
NA	Rate Class 7	NA	NA						
NA	Rate Class 8	NA	NA						
NA	Rate Class 9	NA	NA						
NA	Rate Class 10	NA	NA						
NA	Rate Class 11	NA	NA						
NA	Rate Class 12	NA	NA						
NA	Rate Class 13	NA	NA						
NA	Rate Class 14	NA	NA						
NA	Rate Class 15	NA	NA						
NA	Rate Class 16	NA	NA						
NA	Rate Class 17	NA	NA						
NA	Rate Class 18	NA	NA						
NA	Rate Class 19	NA	NA						
NA	Rate Class 20	NA	NA						
NA	Rate Class 21	NA	NA						
NA	Rate Class 22	NA	NA						
NA	Rate Class 23	NA	NA						
NA	Rate Class 24	NA	NA						
NA	Rate Class 25	NA	NA						



Ontario Energy Board

2012 IRM 3 Tax
Savings Workform

Algoma Power Inc.

Calculating Re-Based Revenue from Rates. No input required.

Last COS Re-based Year was in 2011

Rate Class	Re-based Billed Customers or Connections A	Re-based Billed kWh B	Re-based Billed kW C	Rate ReBal Base Service Charge D	Rate ReBal Base Distribution Volumetric Rate kWh E	Rate ReBal Base Distribution Volumetric Rate kW F	Service Charge Revenue G = A * D * 12	Distribution Volumetric Rate Revenue kWh H = B * E	Distribution Volumetric Rate Revenue kW I = C * F	Revenue Requirement from Rates J = G + H + I
Residential	8,039	106,119,297	0	20.41	0.1174	0.0000	1,968,912	12,458,405	0	14,427,317
General Service 50 to 4,999 kW	48	70,606,900	151,952	596.12	0.0000	16.5559	343,365	0	2,515,702	2,859,067
Residential Suburban Seasonal	3,660	12,622,297	0	24.00	0.1073	0.0000	1,054,080	1,354,372	0	2,408,452
General Service Less Than 50 kW	1,052	791,996	0	0.00	0.1690	0.0000	0	133,847	0	133,847
							3,366,357	13,946,625	2,515,702	19,828,684



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Algoma Power Inc.

This worksheet calculates the tax sharing amount.

Step 1: Press the Update Button (this will clear all input cells and reveal your latest cost of service re-basing year).

Summary - Sharing of Tax Change Forecast Amounts

For the 2011 year, enter any Tax Credits from the Cost of Service Tax Calculation (Positive #)

\$ -

1. Tax Related Amounts Forecast from Capital Tax Rate Changes

Taxable Capital

2011

2012

\$ -

\$ -

Deduction from taxable capital up to \$15,000,000

\$ -

\$ -

Net Taxable Capital

\$ -

\$ -

Rate

0.000%

0.000%

Ontario Capital Tax (Deductible, not grossed-up)

\$ -

\$ -

2. Tax Related Amounts Forecast from Income Tax Rate Changes

Regulatory Taxable Income

2011

2012

\$ 1,269,534

\$ 1,269,534

Corporate Tax Rate

28.25%

23.59%

Tax Impact

\$ 358,643

\$ 299,490

Grossed-up Tax Amount

\$ 499,851

\$ 391,954

Tax Related Amounts Forecast from Capital Tax Rate Changes

\$ -

\$ -

Tax Related Amounts Forecast from Income Tax Rate Changes

\$ 499,851

\$ 391,954

Total Tax Related Amounts

\$ 499,851

\$ 391,954

Incremental Tax Savings

-\$ 107,897

Sharing of Tax Savings (50%)

-\$ 53,948



Ontario Energy Board

2012 IRM 3 Tax Savings Workform

Algoma Power Inc.

This worksheet calculates a tax change volumetric rate rider. No input required. The outputs in column Q and S are to be entered into Sheet 17 of the 2012 IRM Rate Generator Model.

Rate Class	Total Revenue \$ by Rate Class A	Total Revenue % by Rate Class B = A / \$H	Total Z-Factor Tax Change\$ by Rate Class C = \$I * B	Billed kWh D	Billed kW E	Distribution Volumetric Rate kWh Rate Rider F = C / D	Distribution Volumetric Rate kW Rate Rider G = C / E
Residential	\$14,427,317.3478	72.76%	-\$39,253	106,119,297	0	-\$0.0004	
General Service 50 to 4,999 kW	\$2,859,067	14.42%	-\$7,779	70,606,900	151,952		-\$0.0512
Residential Suburban Seasonal	\$2,408,452	12.15%	-\$6,553	12,622,297	0	-\$0.0005	
General Service Less Than 50 kW	\$133,847	0.68%	-\$364	791,996	0	-\$0.0005	
	\$19,828,684 H	100.00%	-\$53,948 I				