HFI OEB Report and Evidence Package

1562 Deferred PILS Determination & Disposition

for

Westario Power Inc.

64-50 Northumberland Rd London Ontario, N6H 5J2 Phone: 519-858-9901 email: jimhopeson@rogers.com November 24, 2011

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Overview

Westario Power Inc. (WPI) contracted with Hopeson Financial Inc. (HFI) to provide an independent 1562 Deferred PILS Determination evidence package to support the disposition of the 1562 Deferred PILS Regulatory Asset account, as part of the Incentive Regulation Mechanism (IRM) rate application.

The evidence package conforms to the principles set out in the combined proceeding decision (EB-2008-0381). In addition, the evidence package meets the expectations of Board Staff which have been communicated through Board Staff interrogatories to other applicants and a letter sent to all LDCs dated September 13, 2011.

Application for Disposition

WPI is applying to disposition a debit (owing from customers) of \$435,885 as per the attached continuity schedule (see Appendix 1).

Principal to	Interest to	Estimated Interest	Estimated Interest	
Dec. 31, 2010	Dec. 31, 2010	(Jan 1 to Dec 31, 2011)	(Jan 1 to Apr 30, 2012)	Disposition Total
\$280,595	\$149,790	\$4,125	\$1,375	\$435 <i>,</i> 885

WPI is applying for a 1562 Deferred PILS Disposition value as determined by this independent valuation. This disposition value differs from amounts previously reported to the OEB through RRR filings.

Allocation to Customer Classes

WPI filed a 2009 Cost of Service (CoS) rate application and is using the associated proposed Distribution Revenue Requirement by customer class to allocate the 1562 Deferred PILS credit balance. A summary is provided below.

Rate Class	200	9 Approved DRR	Allocation %	Allocated 1562 Disposition Value (including interest to Apr. 30, 2012)
Residential	\$	5,654,249	61.92%	269,899.78
General Service < 50 kW	\$	1,301,244	14.25%	62,113.55
General Service 50 to 4,999 kW	\$	1,801,147	19.72%	85,975.91
Sentinel Lights	\$	609	0.01%	29.07
Street Lights	\$	342,433	3.75%	16,345.69
Unmetered Scattered Load	\$	31,857	0.35%	1,520.66
Total	\$	9,131,539	100.00%	435,884.65

Rate Riders

WPI is using the proposed load profiles; from the 2009 CoS rate application to determine the 1562 recovery rate riders. WPI is applying to recover these costs over a two-year period. Please see rate rider calculations below.

	Allocated 1562	Recovery Period	Annual Recovery	2009 Approved Billing Determinant		
Rate Class	Value	(years)	Amount	(kWh / kW)	Proposed Rate Rider	
Residential	269,899.78	2	134,949.89	197,649,413	0.00068	per kWh
General Service < 50 kW	62,113.55	2	31,056.77	70,476,543	0.00044	per kWh
General Service 50 to 4,999 kW	85,975.91	2	42,987.95	448,543	0.09584	per kW
Sentinel Lights	29.07	2	14.53	17	0.85500	per kW
Street Lights	16,345.69	2	8,172.84	11,037	0.74050	per kW
Unmetered Scattered Load	1,520.66	2	760.33	501,647	0.00152	per kWh
Total	435,884.65	2	217,942.33			

Methodology

PILS Entitlement

The PILS entitlements utilized in the continuity schedule (Appendix 1) are based on approved PILS amounts included in approved distribution rates which are summarized in the table below.

		References		PIL	S Entitlement	Effective	Effective	Monthly	
Year	Rate Model	PILS Model	Decision		Amount	Start Date	End Date	Amount	Comments
Q4 2001	Appendix 2	Appendix 3	Appendix 5	\$	275,973.01	Oct. 1, 2001	Dec. 31, 2001	\$ 91,991.00	Q4 2001 Entitlement / 3 months
2002	Appendix 2	Appendix 4	Appendix 5	\$	928,633.69	Jan. 1, 2002	Dec. 31, 2002	\$ 77,386.14	2002 Entitlement / 12 months
2003	Appendix 2	Appendices 3&4	Appendix 5	\$	1,204,606.71	Jan. 1, 2003	Dec. 31, 2003	\$ 100,383.89	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 2	Appendices 3&4	Appendix 5	\$	1,204,606.71	Jan. 1, 2004	Mar. 31, 2004	\$ 100,383.89	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 6	Appendix 7	Appendix 8	\$	928,633.69	Apr. 1, 2004	Mar. 31, 2005	\$ 77,386.14	2004 Entitlement / 12 months
2005	Appendix 9	Appendix 10	Appendix 11	\$	1,055,436.46	Apr. 1, 2005	Apr. 30, 2006	\$ 87,953.04	2005 Entitlement / 12 months

The referenced appendices in the table above reconcile the approved determination of PILS (from PILS Model) to the approved rates (from RAM models) to the rate orders (Decisions).

The monthly PILS entitlement calculations are explained in the comments section of the table above and reconcile to the entitlements used in the continuity schedule (Appendix 1).

PILS Recoveries

The PILS recoveries utilized in the continuity schedule (Appendix 1) are derived from billing determinants multiplied by approved PILS rate slivers, as per the methodology used by the applicants in the combined proceeding.

March 1, 2002 to February 29, 2004 (Appendix 32)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the combination of variable rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

Fixed Charge PILS recoveries are determined by multiplying the number of customers billed in the month by the combination of fixed rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

March 1, 2004 to February 28, 2005 (Appendix 33)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 7 of Appendix 6.

There were no Fixed Charge PILS recoveries in the 2004 rate year.

March 1, 2005 to April 31, 2006 (Appendix 34)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 4 of Appendix 9.

There were no Fixed Charge PILS recoveries in the 2005 rate year.

Unbilled Revenue

WPI utilizes monthly billing for all customer classes.

HFI has utilized a 50% / 50% split for monthly billed customers to allocate billing determinants over rate change months to reasonably estimate the appropriate PILS recoveries from the transition months billings at both old and new rates.

In addition, HFI has utilized the same unbilled estimation rules for the starting month (March 2002) and ending month (April 2006), again to reasonably estimate the PILS recoveries from customer consumptions.

The 50% / 50% unbilled split is based on evenly distributed billing cycles over the month. Billing cycles at the beginning of the month have little or no consumption at new rates, whereas billing cycles at the end of the month have the majority of the consumption at new rates. On average there is a 50% / 50% consumption split. WPI utilized monthly billing cycles.

SIMPILS True-Up Models

Overview

Included in Appendices 12 to 16 are SIMPILS True-Up Models for the years 2001 to 2005. The values from these models appear on the 1562 Deferred PILS continuity schedule set out in Appendix 1.

These models have been prepared in accordance with the principles established in EB-2008-0381 and utilize the following inputs:

- Approved PILS included in approved rates, see Appendices 3,4, 7 & 10
- Federal T2 Tax Returns, see Appendices 17, 20, 23, 26 & 29
- Provincial CT 23 Tax Returns, see Appendices 18, 21, 24, 27 & 30
- Notices of Assessment, see Appendices 19, 22, 25, 28 & 31

WPI incurred a tax loss in 2001 and 2003. These losses were applied against 2002 and 2004 taxable incomes upon which they expired.

The income tax rate used for true-up purposes is the actual legislated tax rate for the applicable year based on the regulatory taxable income used to determine PILS that were included in rates not the rate used to set PILS included in rates or the actual income tax rate paid.

2001 to 2005 income taxes were set using the maximum tax rates so WPI used the maximum approved rates from the combined proceeding for true-up purposes.

The tax rates for gross-up purposes reflect a 1.12% surtax reduction.

HFI believes these are the proper rates to utilize, as they reflect the intent of the SIMPILS process to capture changes in legislated tax rates. The PILS included in rates were determined well in advance of the actual tax years using proxies for what the actual tax rates would be. Utilizing the actual tax rates that would be applicable to the same level of regulatory net income as used to set PILS in rates properly captures the changes in legislation. This captures the difference between the rates used to determine PILS included in rates and what the PILS would have been if they were set in the actual tax year with knowledge of any changes in tax rates.

The use of the legislated tax rate for the applicable year is also consistent with the principles established in the recent EB-2008-0381 decision. The SIMPILS models filed for all years by all applicants used the legislated current year tax rate for true-up purposes.

WPI included regulatory asset adjustments to taxable income for 2002 to 2005. These adjustments to taxable income from Schedule 1 of the tax return have been categorized under the TAXREC3 tab of the SIMPILS Models.

WPI did not incur any fees or charges related to borrowings.

Tax Assessments

Ministry of Finance Assessment notices are contained in Appendices 19, 22, 25, 28 & 31.

WPI has not been able to find an assessment notice related to 2001.

WPI confirms that all tax years from 2001 to 2005 are statute barred.

Tax Returns

The tax returns utilized for 2001 to 2005 are the latest returns filed with the Ministry of Finance.

Financial Statements

Audited Financial Statements are included in Appendices 35 to 39.

WPI is unable to locate the stub year (3 month) profit and loss statement that reconciles to net income per financial statements appearing on Schedule 1 of the T2 tax return for 2001. WPI is able to confirm that the net income per financial statements was derived by its external auditor.

Summary of True-Ups

<u>Q4 2001</u>

There are no true-ups from 2001.

2002

There are no true-ups from 2002.

<u>2003</u>

There is a true-up credit of (\$40,980)

This is caused by a decrease in tax on regulatory net income due to tax rate changes.

 The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 36.62% (including surtax)

<u>2004</u>

There is a true-up credit of (\$84,835).

This is caused by two factors

- A decrease in tax on regulatory net income due to tax rate changes.
 - The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 36.12% (including surtax) resulting in a (\$50,831) credit.
- Elimination of LCT included in rates due to exemption increase to \$50 million resulting in a credit of (\$34,004)

<u>2005</u>

There are no true-ups from 2005.

Interest Improvement

Interest rates used for monthly interest improvement can be found in Appendix 1 (continuity schedule). The continuity schedule shows an annual interest rate of 7.25% for the period Q4 2001 to April 2006 (approved long-term debt rate). Interest rates used from May 2006 to December 2011 are based on the OEB prescribed interest rates. The Q4 2011 rate has been used to determine interest carrying charges up to April 30, 2012.

Interest carrying charges have been determined using month opening balances with no interest compounding as per OEB requirements.

Appendix 1

Monthly Continuity Schedule

Westario Power Inc. 1562 Deferred PILS - Continuity Schedule

Year:	Q4	2001														
					SIMPILS Tru	ue-Up	Variance (r	ieg.	= payable)	Interest In	npr	ovement (ne	g =	payable)		
	Ap	proved PILS			Adjustments	(neg				Approved						
	E	ntitlement	PI	LS Revenue	= CR)		Monthly		Cumulative	Interest Rate		Monthly		Cumulative	То	tal Variance
October	\$	91,991.00	\$	-			\$ 91,991.00	\$	91,991.00	7.25%	\$	-	\$	-	\$	91,991.00
November	\$	91,991.00	\$	-			\$ 91,991.00	\$	183,982.01	7.25%	\$	555.78	\$	555.78	\$	184,537.79
December	\$	91,991.00	\$	-			\$ 91,991.00	\$	275,973.01	7.25%	\$	1,111.56	\$	1,667.34	\$	277,640.35
Total	\$	275,973.01	\$	-	\$	-	\$ 275,973.01				\$	1,667.34				

Year: 2002

					SIMPILS Tru	ie-Up	Variance (n	ieg.	= payable)	Interest Im	pro	ovement (ne	g = p	ayable)		
	Ap	proved PILS			Adjustments	(neg				Approved						
	E	ntitlement	Р	ILS Revenue	= CR)		Monthly		Cumulative	Interest Rate		Monthly	C	umulative	То	tal Variance
January	\$	77,386.14	\$	-		\$	77,386.14	\$	353,359.15	7.25%	\$	1,667.34	\$	3,334.67	\$	356,693.83
February	\$	77,386.14	\$	-		\$	77,386.14	\$	430,745.30	7.25%	\$	2,134.88	\$	5,469.55	\$	436,214.85
March	\$	77,386.14	\$	60,173.40		\$	17,212.74	\$	447,958.03	7.25%	\$	2,602.42	\$	8,071.97	\$	456,030.01
April	\$	77,386.14	\$	112,115.68		-\$	34,729.54	\$	413,228.50	7.25%	\$	2,706.41	\$	10,778.38	\$	424,006.88
May	\$	77,386.14	\$	102,638.85		-\$	25,252.71	\$	387,975.79	7.25%	\$	2,496.59	\$	13,274.97	\$	401,250.76
June	\$	77,386.14	\$	51,891.33		\$	25,494.81	\$	413,470.60	7.25%	\$	2,344.02	\$	15,618.99	\$	429,089.59
July	\$	77,386.14	\$	96,390.38	\$	\$	19,004.23	\$	394,466.36	7.25%	\$	2,498.05	\$	18,117.05	\$	412,583.41
August	\$	77,386.14	\$	99,428.04		-\$	22,041.90	\$	372,424.46	7.25%	\$	2,383.23	\$	20,500.28	\$	392,924.74
September	\$	77,386.14	\$	127,220.08		-\$	49,833.94	\$	322,590.52	7.25%	\$	2,250.06	\$	22,750.34	\$	345,340.87
October	\$	77,386.14	\$	90,577.58		-\$	13,191.44	\$	309,399.08	7.25%	\$	1,948.98	\$	24,699.33	\$	334,098.41
November	\$	77,386.14	\$	90,488.58		-\$	13,102.44	\$	296,296.64	7.25%	\$	1,869.29	\$	26,568.61	\$	322,865.25
December	\$	77,386.14	\$	80,225.52		-\$	2,839.38	\$	293,457.25	7.25%	\$	1,790.13	\$	28,358.74	\$	321,815.99
Total	\$	928,633.69	\$	911,149.45	\$	- \$	17,484.24				\$	26,691.40				

Year: 2003

					SIMPILS Tru	ie-Up		Variance (n	eg. =	payable)	Interes	st Im	pro	vement (ne	g = p	ayable)		
	Α	pproved PILS			Adjustments	(neg					Approved	1						
		Entitlement	F	PILS Revenue	= CR)		Ν	Monthly	C	Cumulative	Interest Ra	te		Monthly	C	umulative	То	tal Variance
January	\$	100,383.89	\$	82,880.53			\$	17,503.36	\$	310,960.61	7.2	5%	\$	1,772.97	\$	30,131.71	\$	341,092.32
February	\$	100,383.89	\$	70,446.41			\$	29,937.48	\$	340,898.09	7.2	5%	\$	1,878.72	\$	32,010.43	\$	372,908.52
March	\$	100,383.89	\$	138,046.69		-	\$	37,662.80	\$	303,235.29	7.2	5%	\$	2,059.59	\$	34,070.02	\$	337,305.32
April	\$	100,383.89	\$	112,621.70		-	\$	12,237.81	\$	290,997.49	7.2	5%	\$	1,832.05	\$	35,902.07	\$	326,899.56
May	\$	100,383.89	\$	103,496.20		-	\$	3,112.31	\$	287,885.18	7.2	5%	\$	1,758.11	\$	37,660.18	\$	325,545.36
June	\$	100,383.89	\$	91,800.16			\$	8,583.73	\$	296,468.91	7.2	5%	\$	1,739.31	\$	39,399.49	\$	335,868.39
July	\$	100,383.89	\$	75,028.58	\$	-	\$	25,355.31	\$	321,824.22	7.2	5%	\$	1,791.17	\$	41,190.65	\$	363,014.88
August	\$	100,383.89	\$	83,044.58			\$	17,339.31	\$	339,163.54	7.2	5%	\$	1,944.35	\$	43,135.01	\$	382,298.54
September	\$	100,383.89	\$	79,619.74			\$	20,764.15	\$	359,927.69	7.2	5%	\$	2,049.11	\$	45,184.12	\$	405,111.81
October	\$	100,383.89	\$	87,858.81			\$	12,525.09	\$	372,452.78	7.2	5%	\$	2,174.56	\$	47,358.68	\$	419,811.46
November	\$	100,383.89	\$	90,681.70			\$	9,702.19	\$	382,154.97	7.2	5%	\$	2,250.24	\$	49,608.92	\$	431,763.89
December	\$	100,383.89	\$	94,626.34			\$	5,757.55	\$	387,912.52	7.2	5%	\$	2,308.85	\$	51,917.77	\$	439,830.29
Total	\$	1,204,606.71	\$	1,110,151.45	\$	-	\$	94,455.26					\$	23,559.03				

Year:	200)4														
					SIMPILS True-Up		Variance (n	eg.	= payable)	Interest Im	npro	ovement (ne	g = pa	ayable)		
	Ap	proved PILS			Adjustments (neg					Approved						
	E	ntitlement	P	ILS Revenue	= CR)		Monthly		Cumulative	Interest Rate		Monthly	C	umulative	То	tal Variance
January	\$	100,383.89	\$	100,313.99		\$	69.91	\$	387,982.42	7.25%	\$	2,343.64	\$	54,261.41	\$	442,243.83
February	\$	100,383.89	\$	125,972.15		-\$	25,588.26	\$	362,394.17	7.25%	\$	2,344.06	\$	56,605.47	\$	418,999.64
March	\$	100,383.89	\$	116,108.96		-\$	15,725.07	\$	346,669.10	7.25%	\$	2,189.46	\$	58,794.94	\$	405,464.03
April	\$	77,386.14	\$	78,315.81		-\$	929.67	\$	345,739.43	7.25%	\$	2,094.46	\$	60,889.39	\$	406,628.82
May	\$	77,386.14	\$	79,563.71		-\$	2,177.57	\$	343,561.86	7.25%	\$	2,088.84	\$	62,978.24	\$	406,540.10
June	\$	77,386.14	\$	69,729.36		\$	7,656.78	\$	351,218.64	7.25%	\$	2,075.69	\$	65,053.92	\$	416,272.57
July	\$	77,386.14	\$	58,704.29	-\$ 40,980.00	-\$	22,298.15	\$	328,920.50	7.25%	\$	2,121.95	\$	67,175.87	\$	396,096.36
August	\$	77,386.14	\$	63,173.75		\$	14,212.39	\$	343,132.89	7.25%	\$	1,987.23	\$	69,163.10	\$	412,295.98
September	\$	77,386.14	\$	58,072.89		\$	19,313.25	\$	362,446.14	7.25%	\$	2,073.09	\$	71,236.19	\$	433,682.33
October	\$	77,386.14	\$	64,646.76		\$	12,739.38	\$	375,185.53	7.25%	\$	2,189.78	\$	73,425.97	\$	448,611.50
November	\$	77,386.14	\$	56,981.49		\$	20,404.66	\$	395,590.18	7.25%	\$	2,266.75	\$	75,692.72	\$	471,282.90
December	\$	77,386.14	\$	73,374.48		\$	4,011.66	\$	399,601.85	7.25%	\$	2,390.02	\$	78,082.74	\$	477,684.59
Total	\$	997,626.95	\$	944,957.62	-\$ 40,980.00	\$	11,689.33				\$	26,164.97				

Westario Power Inc. 1562 Deferred PILS - Continuity Schedule

Year:	20	05															
					SIMP	ILS True-Up		Variance (n	eg. =	= payable)	Interest Ir	npro	ovement (ne	g = F	oayable)		
	A	pproved PILS			Adjust	ments (ne	3				Approved						
	E	Intitlement	Р	ILS Revenue		= CR)		Monthly		Cumulative	Interest Rate		Monthly	C	Cumulative	То	tal Variance
January	\$	77,386.14	\$	87,674.73			-\$	10,288.59	\$	389,313.26	7.25%	\$	2,414.26	\$	80,497.00	\$	469,810.26
February	\$	77,386.14	\$	104,341.60			-\$	26,955.46	\$	362,357.80	7.25%	\$	2,352.10	\$	82,849.10	\$	445,206.90
March	\$	77,386.14	\$	66,818.57			\$	10,567.57	\$	372,925.37	7.25%	\$	2,189.25	\$	85,038.35	\$	457,963.72
April	\$	87,953.04	\$	109,476.63			-\$	21,523.59	\$	351,401.78	7.25%	\$	2,253.09	\$	87,291.44	\$	438,693.22
May	\$	87,953.04	\$	111,176.93			-\$	23,223.89	\$	328,177.89	7.25%	\$	2,123.05	\$	89,414.49	\$	417,592.39
June	\$	87,953.04	\$	73,057.27			\$	14,895.77	\$	343,073.66	7.25%	\$	1,982.74	\$	91,397.23	\$	434,470.89
July	\$	87,953.04	\$	65,106.21	-\$	84,835.00	-\$	61,988.17	\$	281,085.49	7.25%	\$	2,072.74	\$	93,469.97	\$	374,555.46
August	\$	87,953.04	\$	76,058.57			\$	11,894.46	\$	292,979.95	7.25%	\$	1,698.22	\$	95,168.19	\$	388,148.15
September	\$	87,953.04	\$	76,903.21			\$	11,049.83	\$	304,029.78	7.25%	\$	1,770.09	\$	96,938.28	\$	400,968.06
October	\$	87,953.04	\$	53,184.92			\$	34,768.12	\$	338,797.91	7.25%	\$	1,836.85	\$	98,775.13	\$	437,573.03
November	\$	87,953.04	\$	67,931.67			\$	20,021.37	\$	358,819.27	7.25%	\$	2,046.90	\$	100,822.03	\$	459,641.30
December	\$	87,953.04	\$	77,634.12			\$	10,318.91	\$	369,138.19	7.25%	\$	2,167.87	\$	102,989.90	\$	472,128.09
Total	\$	1,023,735.77	\$	969,364.43	-\$	84,835.00	-\$	30,463.66				\$	24,907.16				

Year: 2006

	Ap	proved PILS			SIMPILS Tru Adjustments	e-Up (neg	Variance (n	eg.	= payable)	Interest In Approved	npro	ovement (ne	eg =	payable)		
	E	ntitlement	P	ILS Revenue	= CR)		Monthly		Cumulative	Interest Rate		Monthly		Cumulative	То	tal Variance
January	\$	87,953.04	\$	102,746.50		-\$	14,793.46	\$	354,344.73	7.25%	\$	2,230.21	\$	105,220.11	\$	459,564.84
February	\$	87,953.04	\$	95,376.33		-\$	7,423.30	\$	346,921.43	7.25%	\$	2,140.83	\$	107,360.94	\$	454,282.37
March	\$	87,953.04	\$	112,515.17		-\$	24,562.14	\$	322,359.30	7.25%	\$	2,095.98	\$	109,456.92	\$	431,816.22
April	\$	87,953.04	\$	87,084.90		\$	868.14	\$	323,227.43	7.25%	\$	1,947.59	\$	111,404.51	\$	434,631.95
May			\$	42,632.16		-\$	42,632.16	\$	280,595.27	4.14%	\$	1,115.13	\$	112,519.65	\$	393,114.92
June						\$	-	\$	280,595.27	4.14%	\$	968.05	\$	113,487.70	\$	394,082.97
July					\$	- \$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	114,560.98	\$	395,156.25
August						\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	115,634.25	\$	396,229.53
September						\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	116,707.53	\$	397,302.80
October						\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	117,780.81	\$	398,376.08
November						\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	118,854.08	\$	399,449.36
December						\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	119,927.36	\$	400,522.63
Total	\$	351,812.15	\$	440,355.07	\$	\$	88,542.92				\$	16,937.46				

Note: WPI did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

Year: 2007

			SIMPILS True-Up				Interest Imp	orov	vement (ne	g =	payable)			
	Approved PILS		Adjustments (neg					Approved						
	Entitlement	PILS Revenue	= CR)	N	1onthly		Cumulative	Interest Rate	N	/lonthly		Cumulative	То	tal Variance
January				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	121,000.64	\$	401,595.91
February				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	122,073.92	\$	402,669.19
March				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	123,147.19	\$	403,742.46
April				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	124,220.47	\$	404,815.74
May				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	125,293.75	\$	405,889.02
June				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	126,367.02	\$	406,962.29
July				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	127,440.30	\$	408,035.57
August				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	128,513.58	\$	409,108.85
September				\$	-	\$	280,595.27	4.59%	\$	1,073.28	\$	129,586.85	\$	410,182.13
October				\$	-	\$	280,595.27	5.14%	\$	1,201.88	\$	130,788.74	\$	411,384.01
November				\$	-	\$	280,595.27	5.14%	\$	1,201.88	\$	131,990.62	\$	412,585.89
December				\$	-	\$	280,595.27	5.14%	\$	1,201.88	\$	133,192.50	\$	413,787.77
Total	\$ -	\$ -	\$-	\$	-				\$	13,265.14				

Year: 2008

	Approved PILS		SIMPILS True-U Adjustments (n	•	Variance (neg.	= payable)	Interest In Approved	npro	ovement (ne	eg = 1	bayable)		
	Entitlement	PILS Revenue	= CR)	c 5	Monthly		Cumulative	Interest Rate		Monthly		Cumulative	То	tal Variance
January	2		,	Ś		Ś	280,595.27	5.14%		1,201.88	Ś	134,394.39	Ś	414,989.66
February				Ś	-	Ś	280,595.27	5.14%	•	1.201.88	Ŧ	135.596.27	Ś	416.191.54
March				Ś	-	Ś	280.595.27	5.14%		1.201.88		136.798.15	Ś	417,393.42
April				Ś	-	Ś	280.595.27	4.08%	Ś	954.02	Ś	137.752.18	Ś	418,347.45
May				Ś	-	Ś	280,595.27	4.08%	Ś	954.02	Ś	138.706.20	Ś	419,301.47
June				\$	-	\$	280,595.27	4.08%	\$	954.02	\$	139,660.22	\$	420,255.50
July				\$	-	\$	280,595.27	3.35%	\$	783.33	\$	140,443.55	\$	421,038.82
August				\$	-	\$	280,595.27	3.35%	\$	783.33	\$	141,226.88	\$	421,822.15
September				\$	-	\$	280,595.27	3.35%	\$	783.33	\$	142,010.21	\$	422,605.48
October				\$	-	\$	280,595.27	3.35%	\$	783.33	\$	142,793.54	\$	423,388.81
November				\$	-	\$	280,595.27	3.35%	\$	783.33	\$	143,576.87	\$	424,172.14
December				\$	-	\$	280,595.27	3.35%	\$	783.33	\$	144,360.20	\$	424,955.47
Total	\$ -	\$-	\$ -	\$	-				\$	11,167.69				

Westario Power Inc. 1562 Deferred PILS - Continuity Schedule

Year:	2009													
			SIMPILS Tru	e-Up	Variance	(neg.	= payable)	Interest Im	pro	vement (ne	g = I	payable)		
	Approved PILS		Adjustments	(neg				Approved						
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	1	Monthly	(Cumulative	То	tal Variance
January					\$-	\$	280,595.27	2.45%	\$	572.88	\$	144,933.08	\$	425,528.35
February					\$-	\$	280,595.27	2.45%	\$	572.88	\$	145,505.96	\$	426,101.23
March					\$ -	\$	280,595.27	2.45%	\$	572.88	\$	146,078.84	\$	426,674.11
April					\$ -	\$	280,595.27	1.00%	\$	233.83	\$	146,312.67	\$	426,907.94
May					\$-	\$	280,595.27	1.00%	\$	233.83	\$	146,546.50	\$	427,141.77
June					\$ -	\$	280,595.27	1.00%	\$	233.83	\$	146,780.33	\$	427,375.60
July					\$ -	\$	280,595.27	0.55%	\$	128.61	\$	146,908.94	\$	427,504.21
August					\$-	\$	280,595.27	0.55%	\$	128.61	\$	147,037.54	\$	427,632.81
September					\$ -	\$	280,595.27	0.55%	\$	128.61	\$	147,166.15	\$	427,761.42
October					\$-	\$	280,595.27	0.55%	\$	128.61	\$	147,294.75	\$	427,890.02
November					\$-	\$	280,595.27	0.55%	\$	128.61	\$	147,423.36	\$	428,018.63
December					\$-	\$	280,595.27	0.55%	\$	128.61	\$	147,551.97	\$	428,147.24
Total	\$ -	\$ -	\$	-	\$ -				\$	3,191.77				

Year: 2010

			SIMPILS True	e-Up	Variance	(neg.	= payable)	Interest Im	prov	vement (ne	g = 1	payable)		
	Approved PILS		Adjustments	(neg				Approved						
	Entitlement	PILS Revenue	= CR)		Monthly		Cumulative	Interest Rate	Ν	Nonthly	(Cumulative	То	tal Variance
January					\$-	\$	280,595.27	0.55%	\$	128.61	\$	147,680.57	\$	428,275.84
February					\$-	\$	280,595.27	0.55%	\$	128.61	\$	147,809.18	\$	428,404.45
March					\$-	\$	280,595.27	0.55%	\$	128.61	\$	147,937.78	\$	428,533.06
April					\$-	\$	280,595.27	0.55%	\$	128.61	\$	148,066.39	\$	428,661.66
May					\$-	\$	280,595.27	0.55%	\$	128.61	\$	148,195.00	\$	428,790.27
June					\$-	\$	280,595.27	0.55%	\$	128.61	\$	148,323.60	\$	428,918.87
July					\$-	\$	280,595.27	0.89%	\$	208.11	\$	148,531.71	\$	429,126.98
August					\$-	\$	280,595.27	0.89%	\$	208.11	\$	148,739.82	\$	429,335.09
September					\$-	\$	280,595.27	0.89%	\$	208.11	\$	148,947.93	\$	429,543.20
October					\$-	\$	280,595.27	1.20%	\$	280.60	\$	149,228.52	\$	429,823.79
November					\$-	\$	280,595.27	1.20%	\$	280.60	\$	149,509.12	\$	430,104.39
December					\$-	\$	280,595.27	1.20%	\$	280.60	\$	149,789.71	\$	430,384.98
Total	\$ -	\$-	\$	-	\$-				\$	2,237.75				

Year: 2011

			SIMPILS Tru	e-Up	Varia	nce (r	neg. =	= payable)	Interest Im	pro	vement (ne	g = 1	payable)		
	Approved PILS		Adjustments	(neg					Approved						
	Entitlement	PILS Revenue	= CR)		Month	nly		Cumulative	Interest Rate	1	Monthly	(Cumulative	То	tal Variance
January					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	150,133.44	\$	430,728.71
February					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	150,477.17	\$	431,072.44
March					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	150,820.90	\$	431,416.17
April					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	151,164.63	\$	431,759.90
May					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	151,508.36	\$	432,103.63
June					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	151,852.09	\$	432,447.36
July					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	152,195.82	\$	432,791.09
August					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	152,539.55	\$	433,134.82
September					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	152,883.28	\$	433,478.55
October					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	153,227.01	\$	433,822.28
November					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	153,570.73	\$	434,166.01
December					\$	-	\$	280,595.27	1.47%	\$	343.73	\$	153,914.46	\$	434,509.74
Total	\$ -	\$-	\$	-	\$	-				\$	4,124.75				

Year: 2012

				SIMPILS Tru	ue-Up	1	Variance (I	neg. :	= payable)	Interest Imp	provement (ne	eg =	payable)		
	Approved PILS			Adjustments	(neg					Approved					
	Entitlement	PILS Re	evenue	= CR)		N	/lonthly		Cumulative	Interest Rate	Monthly		Cumulative	То	otal Variance
January						\$	-	\$	280,595.27	1.47%	\$ 343.73	\$	154,258.19	\$	434,853.46
February						\$	-	\$	280,595.27	1.47%	\$ 343.73	\$	154,601.92	\$	435,197.19
March						\$	-	\$	280,595.27	1.47%	\$ 343.73	\$	154,945.65	\$	435,540.92
April						\$	-	\$	280,595.27	1.47%	\$ 343.73	\$	155,289.38	\$	435,884.65
Total	\$-	\$	-	\$	-	\$	-				\$ 1,374.92				

Appendix 2A

2002 Approved RAM Model

All Classes except Unmetered / Scattered Load

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITYWestario Power Inc.NAME OF CONTACTGuy CluffE- Mail Addressguy.cluff@westario.comVERSION NUMBER1DateJan. 9 / 2002

LICENCE NUMBER PHONE NUMBER 519-396-3485 ext 211

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00743
MONTHLY SERVICE CHARGE (Per Customer)	\$8.29
COST OF POWER KWH RATE	\$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE				
MONTHLY SERVICE CHARGE (Per Customer)				
COST OF POWER TIME OF USE RATES	WINTER PEAK	PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00454
MONTHLY SERVICE CHARGE (Per Customer)	\$15.25
COST OF POWER KWH RATE	\$0.07665

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE				
MONTHLY SERVICE CHARGE (Per Customer)				
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	Ψ/Ι ΧΨΤΙ	Ψ/ΙΣΥΥΤΙ	Ψ/ΙΧΨΥΤΤ	Ψ/ΙΧΨΥΤΤ

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.18358
MONTHLY SERVICE CHARGE (Per Customer)	\$187.14
COST OF POWER KW RATE	\$6.41696
COST OF POWER KWH RATE	\$0.05323

GENERAL SERVICE > 50 KW (TIME OF USE)

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2
s

WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-
			PEAK		PEAK
\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
\$11.8211	\$8.9387	\$0.0718	\$0.04280	\$0.06058	\$0.03169

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.81206
MONTHLY SERVICE CHARGE (Per Connection)	\$1.069
COST OF POWER KW RATE	\$23.60556
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.046578
MONTHLY SERVICE CHARGE (Per Connection)	\$1.90184
COST OF POWER KW RATE	\$23.62865

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK \$/KW \$/KW

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW. Please enter these charges exactly as they are entered in your current approved rate schedule. Please add your specific charges as necessary.

New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data	\$ \$	8.80 8.80
Arrear's Certificate Late Payment (monthly charge) (19.56% Annual) Dispute Involvement Charge Returned Cheque (plus actual bank charges) Collection of Account Charge		\$10.00 1.50% \$10.00 \$9.00 \$8.80
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours At Meter - After Hours		\$20.00 \$50.00
Service Calls -disconnect/reconnect other than safety or non payment of account	\$	50.00

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	Westario Power	Inc.		LICENCE NUMBE	EF <mark>0</mark>
NAME OF CONTACT	Guy Cluff			PHONE NUMBER	519-396-3485 ext 211
E- Mail Address	guy.cluff@westa	ario.com			
VERSION NUMBER	1				
Date	Jan. 9 / 2002		IPI	PF	Adjustment Factor
Enter the IPI for 2001 when released by the Bo	ard in January.		0.4%	-1.5%	-1.1%
This schedule includes distribution rates which	have been adjuste	d for the IPI - PF	2nd year PBR rate	adjustment.	or 98.90% of current rates.
RESIDENTIAL					
DISTRIBUTION KWH RATE	\$0.007348				
MONTHLY SERVICE CHARGE (Per Customer)	\$8.1988				
COST OF POWER KWH RATE	\$0.0778				
RESIDENTIAL (TIME OF USE)					
DISTRIBUTION KWH RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.004490
MONTHLY SERVICE CHARGE (Per Customer)	\$15.0823
COST OF POWER KWH RATE	\$0.07665

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.000000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.170561
MONTHLY SERVICE CHARGE (Per Customer)	\$185.0815
COST OF POWER KW RATE	\$6.4170
COST OF POWER KWH RATE	\$0.0532

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.062802					
MONTHLY SERVICE CHARGE (Per Customer)	\$33.8436					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.82	\$8.94	\$0.0718	\$0.0428	\$0.0606	\$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.00	\$/KW \$0.00	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.770127
MONTHLY SERVICE CHARGE (Per Connection)	\$1.0571
COST OF POWER KW RATE	\$23.6056
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0461
MONTHLY SERVICE CHARGE (Per Connection)	\$1.8809
COST OF POWER KW RATE	\$23.6287
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002

LICENCE NUMBER PHONE NUMBER



\$824,340.79 \$652,600.27

\$656,651.03

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

kW	kWh	Number of Distribution Customers Revenues (Connections)				2002 1/3 MARR Allocations		
.	184.616.289	17.540	\$2.599.508.00	62.67%	\$	408,954.66		
-	73,435,153	2,312	\$631,219.00	15.22%	\$	99,303.39		
386,624		259	\$866,958.00	20.90%	\$	136,389.85		
5,087		1	\$612.00	0.01%	\$	96.28		
				0.00%	\$	-		
				0.00%	\$	-		
45		17	\$325.00	0.01%	\$	51.13		
13,769		5,955	\$49,612.00	1.20%	\$	7,804.96		
	Allocated Total	for 2002 including	\$4,148,234.00		\$ \$	652,600.27 652,600.27		
	- 386,624 5,087 45 13,769	kW - 184,616,289 - 73,435,153 386,624 5,087 45 13,769	kW Customers (Connections) - 184,616,289 17,540 - 73,435,153 2,312 386,624 259 5,087 1 45 17 13,769 5,955	Customers (Connections) Revenues - 184,616,289 17,540 \$2,599,508.00 - 73,435,153 2,312 \$631,219.00 386,624 259 \$866,958.00 5,087 1 \$612.00 45 17 \$325.00 13,769 5,955 \$49,612.00	kW Customers (Connections) Revenues Revenue Shares - 184,616,289 17,540 \$2,599,508.00 62.67% - 73,435,153 2,312 \$631,219.00 15.22% 386,624 259 \$866,958.00 20.90% 5,087 1 \$612.00 0.01% 45 17 \$325.00 0.01% 13,769 5,955 \$49,612.00 1.20%	Customers (Connections) Revenues Revenue Shares Revenue (Connections) Revenue Shares A - 184,616,289 17,540 \$2,599,508.00 62.67% \$ - 73,435,153 2,312 \$631,219.00 15.22% \$ 386,624 259 \$866,958.00 20.90% \$ 5,087 1 \$612.00 0.01% \$ 45 17 \$325.00 0.01% \$ 13,769 5,955 \$49,612.00 1.20% \$		

Residential Class

	VARIABLE CHARGE REVENUE Percentage 0,440	SERVICE CHARGE REVENUE Percentage 0,560	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
	0.440	0.000	10070
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$ 179,940.05	\$229,014.61	\$ 408,954.66
(B) RETAIL KWH	184,616,289		
(C) NUMBER OF CUSTOMERS		17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000975		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		\$1.0881	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	ł	VARIABLE CHARGE REVENUE Percentage 0.440		SERVICE CHARGE REVENUE Percentage 0.560		OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$	43,693.49	\$	55,609.90	\$	99,303.39
(B) RETAIL KWH		73,435,153				
(C) NUMBER OF CUSTOMERS				2,312		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3	\$0.000595				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on				\$2.0044		

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	I	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE		CHARGE REVENUE Percentage	A DI	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
		0.440		0.000		100 /0		
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$	60,011.54	\$	76,378.32	\$	136,389.85		
(B) RETAIL KW		386,624						
(C) NUMBER OF CUSTOMERS				259				
(D) ADDITIONAL DISTRIBUTION KW RATE (KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.155219						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or				\$24.5747				

General Service >50kW ClassTOU

	F	VARIABLE CHARGE REVENUE Percentage 0.440		CHARGE REVENUE Percentage		CHARGE REVENUE Percentage		ERVICE HARGE VENUE rcentage 0.560	A	OTAL 2002 LLOCATED STRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	42.36	\$	53.92	\$	96.28				
(B) RETAIL KW		5,087								
(C) NUMBER OF CUSTOMERS				1						
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.008328								
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or				\$4.4931						

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		TOTAL 2 ALLOCA DISTRIBL REVEN	TED ITION
					0%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/	/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or			#DI	V/0!		

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLO DISTR	AL 2002 CATED IBUTION 'ENUE
						0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0	!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			#DIV	/0!		

Sentinel Lighting Class

	R	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE			TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE	
		0.440		0.500		100%		
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$	22.50	\$	28.63	\$	51.13		
(B) RETAIL KW		45						
(C) NUMBER OF CUSTOMERS (Connections)				17				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.499928						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		et 4)		\$0.1404				

Streetlighting Class

	(F	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE EVENUE ercentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE		
		0.440		0.560		100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	3,434.18	\$	4,370.78	\$	7,804.96	
(B) RETAIL KW		13,769					
(C) NUMBER OF CUSTOMERS				5,955			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.249414					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on				\$0.0612			

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 519-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0083
MONTHLY SERVICE CHARGE (Per Customer)	\$9.29
COST OF POWER KWH RATE	\$0.0778

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0010			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.09			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0051
MONTHLY SERVICE CHARGE (Per Customer)	\$17.09
COST OF POWER KWH RATE	\$0.0767

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0006			
MONTHLY SERVICE CHARGE (Per Customer)	\$2.00			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.3258
MONTHLY SERVICE CHARGE (Per Customer)	\$209.66
COST OF POWER KW RATE	\$6.4170
COST OF POWER KWH RATE	\$0.0532

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.071129					
MONTHLY SERVICE CHARGE (Per Customer)	\$38.34					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9387	\$0.0718	\$0.0428	\$0.0606	\$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
				PEAK		PEAK
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
DISTRIBUTION KW RATE	#DIV/0!					

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.2701
MONTHLY SERVICE CHARGE (Per Connection)	\$1.20
COST OF POWER KW RATE	\$23.6056
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.4999	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.14	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.2955
MONTHLY SERVICE CHARGE (Per Connection)	\$1.94
COST OF POWER KW RATE	\$23.6287
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.2494	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.06	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SU

WINTER PEAK	SUMMER PEAK
\$/KW	\$/KW
\$0.0000	\$0.0000
	\$/KW

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 519-396-3485 ext 211

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	stallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTION		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	8.29	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 9.29		
	DISTRIBUTION KWH	100	0.0074		0.74	DISTRIBUTION KWH	100	0.00832			
	COST OF	100	0.0014	, ¢	0.14	COST OF	100	0.00002	φ 0.00		
	POWER KWH	100	0.0778	3 \$	7.78	POWER KWH	100	0.0778	\$ 7.78		
	CURRENT 2001 B	ILL		\$	16.81	Adjusted 2002 BILL			\$ 17.90	\$ 1.09	6.5%
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	8.29	SERVICE CHARGE	n/a	n/a	\$ 9.29		
	DISTRIBUTION KWH	250	0.0074	\$	1.86	DISTRIBUTION KWH	250	0.00832	\$ 2.08		
	COST OF POWER KWH	250	0.0778	3 \$	19.45	COST OF POWER KWH	250	0.0778	\$ 19.45		
	CURRENT 2001 B	ILL		\$	29.60	Adjusted 2002 BILL			\$ 30.82	\$ 1.22	4.1%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	8.29	CHARGE DISTRIBUTION	n/a	n/a	\$ 9.29		
	KWH	500	0.0074	\$	3.72	KWH	500	0.00832	\$ 4.16		
	COST OF POWER KWH	500	0.0778	3 \$	38.90	COST OF POWER KWH	500	0.0778	\$ 38.90		
	CURRENT 2001 B	ILL		\$	50.90	Adjusted 2002 BILL			\$ 52.34	\$ 1.44	2.8%
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	8.29	CHARGE	n/a	n/a	\$ 9.29		
	DISTRIBUTION KWH	750	0.0074	\$	5.57	DISTRIBUTION KWH	750	0.00832	\$ 6.24		
	COST OF POWER KWH	750	0.0778	3 \$	58.34	COST OF POWER KWH	750	0.0778	\$ 58.34		
	CURRENT 2001 B	ILL		\$	72.21	Adjusted 2002 BILL			\$ 73.87	\$ 1.67	2.3%
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	8.29	SERVICE CHARGE	n/a	n/a	\$ 9.29		
	DISTRIBUTION KWH	1000	0.0074		7.43	DISTRIBUTION KWH	1000				
	COST OF POWER KWH	1000	0.0778		77.79	COST OF POWER KWH	1000	0.0778			
	CURRENT 2001 B	ILL		\$	93.51	Adjusted 2002 BILL			\$ 95.40	\$ 1.89	2.0%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	КШН	RATE \$/KWH	С	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$	8.29	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	9.29		
	KWH	1500	0.0074	1\$	11.15	KWH	1500	0.00832	\$	12.48		
	COST OF POWER KWH	1500	0.0778	3 \$	116.69	COST OF POWER KWH	1500	0.0778	\$	116.69		
	CURRENT 2001 B	ILL		\$	136.12	Adjusted 2002 BILL			\$	138.46	\$ 2.34	1.7%
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	С	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION				8.29	MONTHLY SERVICE CHARGE DISTRIBUTION	KWH n/a		с \$			
	SERVICE	(enter)	\$/KWH	\$ \$	8.29 14.86	SERVICE		\$/KWH	\$	\$		
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/KWH n/a	\$ \$ 4 \$		SERVICE CHARGE DISTRIBUTION	n/a	\$/КWH n/a	\$ \$	\$ 9.29		

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	stallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTIO	NLEVEL										
1000 kWh		KWH	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT	IMPACT
		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE	- 1-	- 1-	•	45.05	SERVICE	- 1-	- 1-	¢ 47.00		
	CHARGE DISTRIBUTION	n/a	n/a	\$	15.25	CHARGE DISTRIBUTION	n/a	n/a	\$ 17.09		
	KWH	1000	0.0045	¢	4.54	KWH	1000	0.00509	\$ 5.09		
	IXWIT	1000	0.0040	ψ	4.54	IXWIII	1000	0.00505	φ 0.05		
	COST OF					COST OF					
	POWER KWH	1000	0.0767	\$	76.65	POWER KWH	1000	0.0767	\$ 76.65		
					** **					1	
	CURRENT 2001 B	ILL		\$	96.44	Adjusted 2002 BILL			\$ 98.82	\$ 2.38	2.5%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
2000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY	. ,				MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	15.25	CHARGE	n/a	n/a	\$ 17.09		
	DISTRIBUTION KWH	2000	0.0045	¢	9.08	DISTRIBUTION KWH	2000	0.00509	\$ 10.17		
	NVV11	2000	0.0043	ψ	9.00	KVVII	2000	0.00309	φ 10.17		
	COST OF					COST OF					
	POWER KWH	2000	0.0767	\$	153.30	POWER KWH	2000	0.0767	\$ 153.30		
	CURRENT 2001 B	ILL		\$	177.63	Adjusted 2002 BILL			\$ 180.56	\$ 2.93	1.6%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
5000 kWh		(enter)	\$/KWH	\$			NWI	\$/KWH	\$	DOLLARS	WFACT
	MONTHLY	(enter)	ψπτιτ	Ŷ		MONTHLY		ψ	Ŷ	DOLLANO	70
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	15.25	CHARGE	n/a	n/a	\$ 17.09		
	DISTRIBUTION					DISTRIBUTION					
	KWH	5000	0.0045	\$	22.70	KWH	5000	0.00509	\$ 25.43		
	COST OF					COST OF					
	POWER KWH	5000	0.0767	\$	383.25	POWER KWH	5000	0.0767	\$ 383.25		
										-	
	CURRENT 2001 B	ILL		\$	421.20	Adjusted 2002 BILL			\$ 425.76	\$ 4.56	1.1%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
10,000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY	(0	•	•		MONTHLY		•	•	2011.00	70
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	15.25	CHARGE	n/a	n/a	\$ 17.09		
	DISTRIBUTION					DISTRIBUTION					
	KWH	10000	0.0045	\$	45.40	KWH	10000	0.00509	\$ 50.85		
	COST OF					COST OF					
	POWER KWH	10000	0.0767	\$	766.50	POWER KWH	10000	0.0767	\$ 766.50		
	CURRENT 2001 B	ILL		\$	827.15	Adjusted 2002 BILL			\$ 834.44	\$ 7.29	0.9%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	15.25	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	17.09		
	KWH	20000	0.0045	\$	90.80	KWH	20000	0.00509	\$	101.70		
	COST OF POWER KWH	20000	0.0767	\$	1,533.00	COST OF POWER KWH	20000	0.0767	\$	1,533.00		
	CURRENT 2001 B	ILL		\$	1,639.05	Adjusted 2002 BILL			\$	1,651.79	\$ 12.74	0.8%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTI												
		ĸw	RATE	CHARGE			ĸw	RATE	c	HARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$	209.66		
	DISTRIBUTION KW	0	1.1836	5 \$	-	DISTRIBUTION KW	0	1.32578	\$	-		
	COST OF POWER KW	0	6.4170		-	COST OF POWER KW	0	6.4170		_		
	COST OF					COST OF POWER KWH						
	POWER KWH CURRENT 2001 B	0 ILL	0.0532	\$	- 187.14	Adjusted 2002 BILL	0	0.0532	э \$	- 209.66	\$ 22.52	12.0
									Ţ		•	
IONTHLY CONSUMPTION 00kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	c	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$	209.66		
	KW COST OF	100	1.1836	5 \$	118.36	KW COST OF	100	1.32578	\$	132.58		
	POWER KW	100	6.4170	\$	641.70	POWER KW	100	6.4170	\$	641.70		
	COST OF POWER KWH	30,000	0.0532	2 \$	1,596.90	COST OF POWER KWH	30,000	0.0532	\$	1,596.90		
	CURRENT 2001 B	ILL		\$	2,544.09	Adjusted 2002 BILL			\$	2,580.83	\$ 36.74	1.49
IONTHLY CONSUMPTION 00kW, 40,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	187.14	CHARGE	n/a	n/a	\$	209.66		
	DISTRIBUTION KW	100	1.1836	5 \$	118.36	DISTRIBUTION KW	100	1.32578	\$	132.58		
	COST OF POWER KW	100	6.4170	\$	641.70	COST OF POWER KW	100	6.4170	\$	641.70		
	COST OF POWER KWH	40,000	0.0532	2 \$	2,129.20	COST OF POWER KWH	40,000	0.0532	\$	2,129.20		
	CURRENT 2001 B	ILL		\$	3,076.39	Adjusted 2002 BILL			\$	3,113.13	\$ 36.74	1.29
IONTHLY CONSUMPTION		ĸw	DATE	CHARGE			ĸw	RATE		HARGE	ІМРАСТ	IMPACT
00kW, 100,000kWh	MONTHLY	(enter)	RATE \$/KW	\$		MONTHLY	r.w	\$/KW	C	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$	209.66		
	DISTRIBUTION KW	500	1.1836		591.79	DISTRIBUTION KW	500	1.32578	\$	662.89		
	COST OF POWER KW	500	6.4170		3,208.48	COST OF POWER KW	500	6.4170		3,208.48		
	COST OF POWER KWH					COST OF POWER KWH						
	CURRENT 2001 B	######	0.0532	\$	5,323.00 9,310.41	Adjusted 2002 BILL	100,000	0.0552	э \$	5,323.00 9,404.03	\$ 93.62	1.09
										•		
IONTHLY CONSUMPTION 00kW, 250,000kWh	MONTHEY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	c	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY			ć			
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$	209.66		
	KW COST OF	500	1.1836	5 \$	591.79	KW COST OF	500	1.32578	\$	662.89		
	POWER KW COST OF	500	6.4170		3,208.48	POWER KW COST OF	500			3,208.48		
	POWER KWH	######	0.0532	2 \$	13,307.50	POWER KWH	250,000	0.0532	\$	13,307.50		
	CURRENT 2001 B	ILL		\$	17,294.91	Adjusted 2002 BILL			\$	17,388.53	\$ 93.62	0.59

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 209.66		
	DISTRIBUTION KW	1000	1.1836	6 \$	1,183.58	DISTRIBUTION KW	1000	1.32578	\$ 1,325.78		
	COST OF POWER KW	1000	6.4170) \$	6,416.96	COST OF POWER KW	1000	6.4170	\$ 6,416.96		
	COST OF POWER KWH	######	0.0532		21,292.00	COST OF POWER KWH	400,000		\$ 21,292.00		
	CURRENT 2001 B	ILL		\$	29,079.68	Adjusted 2002 BILL	·		\$ 29,244.40	\$ 164.72	0.6%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
1000kW, 500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 209.66		
	DISTRIBUTION KW	1000	1.1836	6 \$	1,183.58	DISTRIBUTION KW	1000	1.32578	\$ 1,325.78		
	COST OF POWER KW	1000	6.4170		6,416.96	COST OF POWER KW	1000		\$ 6,416.96		
	COST OF POWER KWH	######	0.0532		26,615.00	COST OF POWER KWH	500,000		\$ 26,615.00		
	CURRENT 2001 B		0.0002	\$	34,402.68	Adjusted 2002 BILL	000,000	0.0002	\$ 34,567.40	\$ 164.72	0.5%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	,	,	•		MONTHLY	,	,	^		
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$ 209.66		
	KW COST OF	3000	1.1836	5 \$	3,550.74	KW COST OF	3000	1.32578	\$ 3,977.34		
	POWER KW COST OF	3000	6.4170)\$	19,250.88	POWER KW COST OF	3000	6.4170	\$ 19,250.88		
	POWER KWH	#######	0.0532		53,230.00	POWER KWH	#######	0.0532	\$ 53,230.00		
	CURRENT 2001 B	ILL		\$	76,218.76	Adjusted 2002 BILL			\$ 76,667.88	\$ 449.12	0.6%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	187.14	CHARGE	n/a	n/a	\$ 209.66		
	KW COST OF	3000	1.1836	6 \$	3,550.74	KW COST OF	3000	1.32578	\$ 3,977.34		
	POWER KW COST OF	3000	6.4170) \$	19,250.88	POWER KW COST OF	3000	6.4170	\$ 19,250.88		
	POWER KWH	#######	0.0532	2 \$	79,845.00	POWER KWH	#######	0.0532	\$ 79,845.00		
	CURRENT 2001 B	ILL		\$	102,833.76	Adjusted 2002 BILL			\$103,282.88	\$ 449.12	0.4%
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 209.66		
	KW COST OF	4000	1.1836	5 \$	4,734.32	KW COST OF	4000	1.32578	\$ 5,303.12		
	POWER KW COST OF	4000	6.4170)\$	25,667.84	POWER KW COST OF	4000	6.4170	\$ 25,667.84		
		#######	0.0532	2 \$	63,876.00	POWER KWH	#######	0.0532	\$ 63,876.00		
	CURRENT 2001 B	ILL		\$	94,465.30	Adjusted 2002 BILL			\$ 95,056.62	\$ 591.32	0.6%
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 209.66		
	DISTRIBUTION KW	4000	1.1836		4,734.32	DISTRIBUTION KW	4000	1.32578			
	COST OF POWER KW	4000	6.4170		25,667.84	COST OF POWER KW	4000		\$ 25,667.84		
	COST OF POWER KWH	4000	0.0532		95,814.00	COST OF POWER KWH	########		\$ 95,814.00		
	CURRENT 2001 B		0.0032	\$	126,403.30	Adjusted 2002 BILL	ㅠㅠ######	0.0002	\$ 95,814.00	\$ 591.32	0.5%
	GONNENT 2001 B			Ψ	120,703.30	, wyusieu 2002 DILL			Ψ 120, 334 .02	ψ υσι.οΖ	0.3%

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER				WINTER							
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	0	CHARGE \$	IMPACT DOLLAR	IMPACT S %	
DISTRIBUTION kW kW COST OF POWER	100	0.0635	\$ 6.35	DISTRIBUTION kW kW COST OF POWER	100	0.0711	\$	7.11			_
Demand Charge	100	11.8211 RATE	\$ 1,182.11	Demand Charge	100	11.8211 RATE	\$	1,182.11			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	20,000	0.0718	\$ 1,436.00	WINTER PEAK WINTER OFF	20,000	0.0718	\$	1,436.00			
PEAK MONTHLY SERVICE	20,000	0.0428	\$ 856.00	PEAK MONTHLY SERVICE	20,000	0.0428	\$	856.00			
CHARGE			\$ 34.22	CHARGE			\$	38.34			
TOTAL			\$ 3,514.68	TOTAL			\$	3,519.56	\$ 4.8	8 0.1%	6

SUMMER				SUMMER								
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	0	CHARGE \$	IMPAC DOLLA	-	IMPACT %	
DISTRIBUTION		•	•	DISTRIBUTION		1.						
kW	100	0.0635	\$ 6.35	kW	100	0.0711	\$	7.11				
kW COST OF				kW COST OF								
POWER				POWER								
Demand Charge	100	8.9387	\$ 893.87	Demand Charge	100	8.9387	\$	893.87				
		RATE				RATE						
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh						
SUMMER PEAK	20,000	0.0606	\$ 1,211.60		20,000	0.0606	\$	1,211.60				
SUMMER OFF				SUMMER OFF								
PEAK	20,000	0.0317	\$ 633.80		20,000	0.0317	\$	633.80				
MONTHLY				MONTHLY								
SERVICE				SERVICE								
CHARGE			\$ 34.22	CHARGE			\$	38.34				
TOTAL			\$ 2,779.84	TOTAL			\$	2,784.72	\$	4.88	0.29	%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER

WINTER					WINTER					
	KW	RATE \$/kW	CHARG \$	E		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	Demand Charge	4000	0.0000 RATE	\$-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	600,000	0.0000	\$	-	WINTER PEAK WINTER OFF	600,000	0.0000	\$-		
PEAK MONTHLY SERVICE	600,000	0.0000		-	PEAK MONTHLY SERVICE	600,000	0.0000	·		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER						
	ĸw	RATE \$/kW		CHARGE \$		ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-	SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE CHARGE	600,000	0.0000	\$ \$		PEAK MONTHLY SERVICE CHARGE	600,000	0.0000	·	- #DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTI

WINTER					WINTER						
	KW	RATE \$/kW	CHAI \$			ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4,	•		DISTRIBUTION				Ŧ		
kW	6000	0.0000	\$	-	kW	6000	#DIV/0!	#	DIV/0!		
kW COST OF					kW COST OF						
POWER			•		POWER						
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	########	0.0000	\$	-	WINTER PEAK	########	0.0000	\$	-		
WINTER OFF	nnnnnn	0.0000	Ψ		WINTER OFF		0.0000	Ψ			
PEAK	#######	0.0000	\$	-	PEAK	1,500,000	0.0000	\$	-		
MONTHLY					MONTHLY	,,					
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE			#	DIV/0!		
TOTAL			\$	-	TOTAL			#	DIV/0!	#DIV/0!	#DIV/0!
SUMMER					SUMMER						
SUMMER	ĸw	RATE \$/kW	CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT
SUMMER DISTRIBUTION	ĸw		CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$		IMPACT %
DISTRIBUTION kW	KW 6000		\$		DISTRIBUTION	KW 6000					
DISTRIBUTION kW kW COST OF		\$/kW	\$		DISTRIBUTION kW kW COST OF		\$/kW		\$		
DISTRIBUTION kW kW COST OF POWER	6000	\$/kW 0.0000	\$		DISTRIBUTION kW kW COST OF POWER	6000	\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF		\$/kW 0.0000 0.0000	\$		DISTRIBUTION kW kW COST OF		\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge	6000 6000	\$/kW 0.0000 0.0000 RATE	\$		DISTRIBUTION kW kW COST OF POWER Demand Charge	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000	\$/kW 0.0000 0.0000 RATE	\$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$ \$	\$		

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Westario Power Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Guy Cluff	PHONE NUMBER	519- <mark>396-3485 ext 211</mark>
E- Mail Address	guy.cluff@westario <mark>.com</mark>		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

\$ 274,898.33

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

		kWh	Number of	Distribution	2001	2001 PILs
2001 Statistics by Class	kW		Customers	Revenues	Revenue Shares	Deferral Allocations
RESIDENTIAL CLASS		184,616,289	17,540	2,599,508	62.67%	\$ 172,266.18
GENERAL SERVICE <50 KW CLASS		73,435,153	2,312	631,219	15.22%	\$ 41,830.10
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	866,958	20.90%	\$ 57,452.23
GENERAL SERVICE >50 KW TIME OF USE	5,087	-	1	612	0.01%	\$ 40.5
INTERMEDIATE USE	0	-	0	0	0.00%	\$ -
LARGE USER CLASS	0	-	0	0	0.00%	\$-
SENTINEL LIGHTS	45	-	17	325	0.01%	\$ 21.54
STREET LIGHTING CLASS	13,769	-	5,955	49,612	1.20%	\$ 3,287.73
TOTALS				\$4,148,234.00	1.00	274,898.3
						\$ 274,898.3

Residential Class

		VARIABLE CHARGE REVENUE Percentage 0.440	F	SERVICE CHARGE REVENUE Percentage 0.560	T P	LLOCATED OTAL 2001 ILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	75,797.12	\$	96,469.06	\$	172,266.18
(B) RETAIL KWH		184,616,289				
(C) NUMBER OF CUSTOMERS				17,540		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/ (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	(I	\$0.000411				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of				\$0.4583		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	(R	ARIABLE CHARGE REVENUE Percentage 0.440	(F	SERVICE CHARGE REVENUE Percentage 0.560	TC PIL	LOCATED DTAL 2001 Ls Estimate EVENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$	18,405.24	\$	23,424.86	\$	41,830.10
(B) RETAIL KWH		73,435,153				
(C) NUMBER OF CUSTOMERS				2,312		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	[]	\$0.000251				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		et 7)		\$0.8443		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	-1 - 7 - 7		
	VARIABLE CHARGE REVENUE Percentage	SERVIO CHARO REVEN Percenta	GE PILs Estimate UE REVENUE
	0.440	0.560	0 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$ 25,278.	98 \$ 32,17	73.25 \$ 57,452.23
(B) RETAIL KW	386,6	624	
(C) NUMBER OF CUSTOMERS			259
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.0653	84	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		\$10.	3518

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.440	SERVICE CHARGE REVENUE Percentage 0.560	TOT PILs RE	DCATED AL 2001 Estimate /ENUE 00%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$ 17.84	\$ 22.71	\$	40.56	
(B) RETAIL KW	5,087				
(C) NUMBER OF CUSTOMERS		1			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.003508				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		\$1.8926			

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentag	E	SERVICE CHARGE REVENUE Percentage 1.000	GE PILS ES IUE REVE tage		
(A) ALLOCATED 2001 PILs Estimate	\$	- \$	-	\$	-	
(Total in Cell G30 above)						
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS			-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			#DIV/0!			

Large User Class

	F	/ARIABLE CHARGE REVENUE Percentage 0.000		SERVI CHAR REVEN Percent 1.00	GE IUE age	TOTA PILs E REV	CATED L 2001 stimate ENUE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$	-	:	\$	-	\$	-
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		et 7)		#DIV/	0!		

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED TOTAL 2001 PILs Estimate REVENUE	
		0.440		0.560		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$	9.48	\$	12.06	\$	21.54
(B) RETAIL KW		45				
(C) NUMBER OF CUSTOMERS				17		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.210587				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on		et 7)		\$0.0591		

Streetlighting Class

	F	VARIABLE CHARGE REVENUE Percentage 0.440	F	SERVICE CHARGE REVENUE Percentage 0.560	TC PIL	LOCATED DTAL 2001 LS Estimate EVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	1,446.60	\$	1,841.13	\$	3,287.73
(B) RETAIL KW		13,769				
(C) NUMBER OF CUSTOMERS (Connections)				5,955		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.105062				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		et 7)		\$0.0258		

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002 LICENCE NUMBER PHONE NUMBER 2-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.00873
MONTHLY SERVICE CHARGE (Per Customer)	\$9.74520
COST OF POWER KWH RATE	\$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00139			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.54639			
COST OF POWER TIME OF USE RATES		WINTER OFF- PEAK		SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00534
MONTHLY SERVICE CHARGE (Per Customer)	\$17.93097
COST OF POWER KWH RATE	\$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00085			
MONTHLY SERVICE CHARGE (Per Customer)	\$2.84872			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.39116
MONTHLY SERVICE CHARGE (Per Customer)	\$220.00796
COST OF POWER KW RATE	\$6.416960
COST OF POWER KWH RATE	\$0.053230
GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.07464					
MONTHLY SERVICE CHARGE (Per Customer)	\$40.22928					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9387	\$0.0718	\$0.0428	\$0.0606	\$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$23.6056
MONTHLY SERVICE CHARGE (Per Connection)	\$1.25655
DISTRIBUTION KW RATE	\$4.48064

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.71052	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.19948	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.40054
MONTHLY SERVICE CHARGE (Per Connection)	\$1.96785
COST OF POWER KW RATE	\$23.6287
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.35448	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.08693	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	Westario Power Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Guy Cluff	PHONE NUMBER 519-	396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

\$ 925,017.45

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	_	2002 PILs Estimate Illocations
RESIDENTIAL CLASS		184,616,289	17,540	\$2,599,508.00	62.67%	\$	579,666.02
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	\$631,219.00	15.22%	\$	140,755.94
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	\$866,958.00	20.90%	\$	193,323.54
GENERAL SERVICE >50 KW TIME OF USE	5,087		1	\$612.00	0.01%	\$	136.47
INTERMEDIATE USE	0		-	\$0.00	0.00%	\$	-
LARGE USER CLASS	0		-	\$0.00	0.00%	\$	-
SENTINEL LIGHTS	45		17	\$325.00	0.01%	\$	72.47
STREET LIGHTING CLASS	13,769	-	5,955	\$49,612.00	1.20%	\$	11,063.01
TOTALS				\$4,148,234.00	1.00		925,017.45
						\$	925,017.45

Residential Class

		VARIABLE CHARGE REVENUE Percentage 0.440	SERVICE CHARGE REVENUE Percentage 0.560	T Pl	LLOCATED OTAL 2002 ILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$	255,053.05	\$ 324,612.97	\$	579,666.02
(B) RETAIL KWH		184,616,289			
(C) NUMBER OF CUSTOMERS			17,540		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	E	\$0.001382			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule on		eet 9)	\$1.5423		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE		REVENUE		
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$	61,932.62	\$	78,823.33	\$	140,755.94		
(B) RETAIL KWH		73,435,153						
(C) NUMBER OF CUSTOMERS				2,312				
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH$) (A)/(I (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.000843						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		et 9)		\$2.8411				

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	-	, i i j i i			
		/ARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	T Pl	LLOCATED OTAL 2002 Ls Estimate REVENUE
	F	Percentage	Percentage		
		0.440	0.560		100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$	85,062.36	\$ 108,261.18	\$	193,323.54
(B) RETAIL KW		386,624			
(C) NUMBER OF CUSTOMERS			259		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.220013			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		et 9)	\$34.8331		

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.440		SERVICE CHARGE REVENUE Percentage 0.560		ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$	60.05	\$	76.42	\$	136.47
(B) RETAIL KW		5,087				
(C) NUMBER OF CUSTOMERS				1		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.011804				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		et 9)		\$6.3686		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	C	ARIABLE HARGE EVENUE ercentage	SERVICE CHARGE REVENUE Percentage 1.000		ALLOCATED TOTAL 2002 PILs Estimate REVENUE	
		0.000			1	00%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		(D			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	Ŧ	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		t 9)	#D	IV/0!		

Large User Class

	I	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		OCATED TAL 2002 S Estimate EVENUE
		0.000	1.000			100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	-	\$	-	\$	-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0! (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)						

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.440		RGE CHARGE NUE REVENUE ntage Percentage		ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$	31.89	\$	40.58	\$	72.47
(B) RETAIL KW		45				
(C) NUMBER OF CUSTOMERS				17		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.708615				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule on		et 9)		\$0.1989		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.440		CHARGE CHARGE EVENUE REVENUE ercentage Percentage		ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	4,867.73	\$	6,195.29	\$	11,063.01
(B) RETAIL KW		13,769				
(C) NUMBER OF CUSTOMERS (Connections)				5,955		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.353528				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.0867 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)						

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002 This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.01012
MONTHLY SERVICE CHARGE (Per Customer)	\$11.28745
COST OF POWER KWH RATE	\$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00277			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.08864			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00618
MONTHLY SERVICE CHARGE (Per Customer)	\$20.77206
COST OF POWER KWH RATE	\$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00169			
MONTHLY SERVICE CHARGE (Per Customer)	\$5.68981			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.61118
MONTHLY SERVICE CHARGE (Per Customer)	\$254.84103
COST OF POWER KW RATE	\$6.416960
COST OF POWER KWH RATE	\$0.053230

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.08644					
MONTHLY SERVICE CHARGE (Per Customer)	\$46.59789					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9387	\$0.0718	\$0.0428	\$0.0606	\$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$23.6056
MONTHLY SERVICE CHARGE (Per Connection)	\$1.45549
DISTRIBUTION KW RATE	\$5.18926

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.41913	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.39842	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.75407
MONTHLY SERVICE CHARGE (Per Connection)	\$2.05454
COST OF POWER KW RATE	\$23.6287
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.70800	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.17362	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002
 LICENCE NUMBER
 0

 PHONE NUMBER
 519-396-3485 ext 211

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	, 1/3 Incre	mental M	IARR, 2001 &	2002 PILS)	
ENTER DESIRED CONSUMPTION 100 kWh	LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(001)	4 /1.1 1 /1	÷		MONTHLY SERVICE		<i></i>	¥	201LANU	70
	CHARGE	n/a	n/a	\$	8.29	CHARGE	n/a	n/a	\$ 11.29		
	KWH	100	0.0074	\$	0.74	KWH	100	0.01012	\$ 1.01		
	COST OF POWER KWH	100	0.0778	3 \$	7.78	COST OF POWER KWH	100	0.0778	\$ 7.78		
	CURRENT 2001 BI	LL		\$	16.81	Adjusted 2002 BILL			\$ 20.08	\$ 3.27	19.4%
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	8.29	SERVICE CHARGE	n/a	n/a	\$ 11.29		
	DISTRIBUTION KWH	250	0.0074	L \$	1.86	DISTRIBUTION KWH	250	0.01012			
	COST OF POWER KWH	250	0.0778		19.45	COST OF POWER KWH	250	0.0778			
	CURRENT 2001 BI	LL		\$	29.60	Adjusted 2002 BILL			\$ 33.26	\$ 3.67	12.4%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.29	CHARGE DISTRIBUTION	n/a	n/a	\$ 11.29		
	KWH	500	0.0074	\$	3.72	KWH	500	0.01012	\$ 5.06		
	COST OF POWER KWH	500	0.0778	3 \$	38.90	COST OF POWER KWH	500	0.0778	\$ 38.90		
	CURRENT 2001 BI	LL		\$	50.90	Adjusted 2002 BILL			\$ 55.24	\$ 4.34	8.5%
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	2/2	2/2	¢	0.20	SERVICE	2/2	2/2	¢ 11.20		
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.29	CHARGE	n/a	n/a	\$ 11.29		
	KWH	750	0.0074	1 \$	5.57	KWH	750	0.01012	\$ 7.59		
	COST OF POWER KWH	750	0.0778	3 \$	58.34	COST OF POWER KWH	750	0.0778	\$ 58.34		
	CURRENT 2001 BI	LL		\$	72.21	Adjusted 2002 BILL			\$ 77.22	\$ 5.01	6.9%
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	8.29	SERVICE CHARGE	n/a	n/a	\$ 11.29		
	DISTRIBUTION	1000	0.0074		7.43	DISTRIBUTION		0.01012			
	COST OF					COST OF					
	POWER KWH	1000	0.0778		77.79	POWER KWH	1000	0.0778		-	
	CURRENT 2001 BI	LL		\$	93.51	Adjusted 2002 BILL			\$ 99.19	\$ 5.68	6.1%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.29	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 11.29		
	KWH	1500	0.0074	\$	11.15	KWH	1500	0.01012	\$ 15.17		
	COST OF POWER KWH	1500	0.0778	\$	116.69	COST OF POWER KWH	1500	0.0778	\$ 116.69		
	CURRENT 2001 BI	LL		\$	136.12	Adjusted 2002 BILL			\$ 143.15	\$ 7.03	5.2%
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE			·		
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.29	CHARGE DISTRIBUTION	n/a	n/a	\$ 11.29		
	KWH	2000	0.0074	\$	14.86	KWH	2000	0.01012	\$ 20.23		
	COST OF					COST OF					
	POWER KWH	2000	0.0778	\$	155.58	POWER KWH	2000	0.0778	\$ 155.58		
	CURRENT 2001 BI	LL		\$	178.73	Adjusted 2002 BILL			\$ 187.10	\$ 8.37	4.7%

GENERAL SERVICE < 50 KW

	CURREN	T 2001	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	IARR, 2001 &	2002 PILs)	
ENTER DESIRED CONSUMPTION	I LEVEL											
1000 kWh			KWH	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT	IMPACT
	MONT		(enter)	\$/KWH	\$		MONITURY		\$/KWH	\$	DOLLARS	%
	MONTH						MONTHLY					
	SERVI		n/a	n/a	\$	15.25	SERVICE CHARGE	n/a	n/a	\$ 20.77		
	DISTRIBL		∏/a	11/d	Φ	15.25	DISTRIBUTION	II/a	11/d	φ 20.77		
	KWF		1000	0.0045	\$	4.54	KWH	1000	0.00618	\$ 6.18		
		•	1000	0.0040	Ψ	4.04		1000	0.00010	φ 0.10		
	COST	OF					COST OF					
	POWER	KWH	1000	0.0767	\$	76.65	POWER KWH	1000	0.0767	\$ 76.65		
											-	
	CURRENT	2001 BI	LL		\$	96.44	Adjusted 2002 BILL			\$ 103.60	\$ 7.16	7.4%
MONTHLY CONSUMPTION			KWH	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT	IMPACT
2000 kWh	MONTH		(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVI						SERVICE					
	CHAR		n/a	n/a	\$	15.25	CHARGE	n/a	n/a	\$ 20.77		
	DISTRIBL		n/a	11/4	Ψ	15.25	DISTRIBUTION	Π/a	Π/a	φ 20.77		
	KWH		2000	0.0045	\$	9.08	KWH	2000	0.00618	\$ 12.36		
	COST						COST OF					
	POWER	KWH	2000	0.0767	\$	153.30	POWER KWH	2000	0.0767	\$ 153.30		
	CURRENT	2001 BI			\$	177.63	Adjusted 2002 BILL			\$ 186.43	\$ 8.80	5.0%
	OUNILLIN	2001 01			Ψ	111.00	Augusted 2002 DIEE			φ 100.40	_	0.070
MONTHLY CONSUMPTION			кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
5000 kWh			(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTH	HLY	. ,		-		MONTHLY			-		
	SERVI	CE					SERVICE					
	CHAR		n/a	n/a	\$	15.25	CHARGE	n/a	n/a	\$ 20.77		
	DISTRIBL						DISTRIBUTION					
	KWH	4	5000	0.0045	\$	22.70	KWH	5000	0.00618	\$ 30.90		
	COST	05					COSTOF					
	COST POWER		5000	0.0707	¢	202.25	COST OF POWER KWH	5000	0.0707	\$ 383.25		
	FOWER	NVIT	5000	0.0767	Φ	383.25	FOWER RWH	5000	0.0767	φ <u>363.2</u> 5		
	CURRENT	2001 BI	LL		\$	421.20	Adjusted 2002 BILL			\$ 434.92	\$ 13.72	3.3%
											_	
MONTHLY CONSUMPTION			кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
10,000 kWh			(enter)		\$				\$/KWH	\$	DOLLARS	%
-	MONTH	HLY	•				MONTHLY			•		
	SERVI						SERVICE					
	CHAR		n/a	n/a	\$	15.25	CHARGE	n/a	n/a	\$ 20.77		
	DISTRIBL						DISTRIBUTION					
	KWF	-	10000	0.0045	\$	45.40	KWH	10000	0.00618	\$ 61.79		
	COST	OF					COST OF					
	POWER	кмн	10000	0.0767	\$	766.50	POWER KWH	10000	0.0767	\$ 766.50		
				0.07.07	*				0.0707	÷ 700.00		
	CURRENT	2001 BI	LL		\$	827.15	Adjusted 2002 BILL			\$ 849.06	\$ 21.91	2.6%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	15.25	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 20.77		
	KWH	20000	0.0045	\$	90.80	KWH	20000	0.00618	\$ 123.58		
	COST OF POWER KWH	20000	0.0767	\$	1,533.00	COST OF POWER KWH	20000	0.0767	\$ 1,533.00		
	CURRENT 2001 BI	LL		\$	1,639.05	Adjusted 2002 BILL			\$ 1,677.35	\$ 38.30	2.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF	, 1/3 Incre	mental M	IARR	, 2001 & 2	002 PILs)	
ENTER DESIRED CONSUMPTIO	N LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	с	HARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$	254.84		
	DISTRIBUTION				107.14	DISTRIBUTION				234.04		
	KW COST OF	0	1.1836	\$	-	KW COST OF	0	1.61118	\$	-		
	POWER KW	0	6.4170	\$	-	POWER KW	0	6.4170	\$	-		
	COST OF POWER KWH	0	0.0532	\$	-	COST OF POWER KWH	0	0.0532	\$	-		
	CURRENT 2001 B	ILL		\$	187.14	Adjusted 2002 BILL			\$	254.84	\$ 67.70	36.2%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	с	HARGE	IMPACT	IMPACT
100kW, 30,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE	,	,	•		SERVICE	,	,	•			
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$	254.84		
	KW COST OF	100	1.1836	\$	118.36	KW COST OF	100	1.61118	\$	161.12		
	POWER KW	100	6.4170	\$	641.70	POWER KW	100	6.4170	\$	641.70		
	COST OF POWER KWH	30,000	0.0532	\$	1,596.90	COST OF POWER KWH	30,000	0.0532	\$	1,596.90		
	CURRENT 2001 B	ILL		\$	2,544.09	Adjusted 2002 BILL			\$	2,654.55	\$ 110.46	4.3%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	c	HARGE	ІМРАСТ	ІМРАСТ
100kW, 40,000kWh		(enter)	\$/KW	\$				\$/KW	Ŭ	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	187.14	CHARGE	n/a	n/a	\$	254.84		
	DISTRIBUTION KW	100	1.1836	\$	118.36	DISTRIBUTION KW	100	1.61118	\$	161.12		
	COST OF POWER KW	100	6.4170	\$	641.70	COST OF POWER KW	100	6.4170	\$	641.70		
	COST OF POWER KWH	40,000	0.0532	\$	2,129.20	COST OF POWER KWH	40,000	0.0532	\$	2,129.20		
	CURRENT 2001 B	ILL		\$	3,076.39	Adjusted 2002 BILL			\$	3,186.85	\$ 110.46	3.6%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	с	HARGE	IMPACT	IMPACT
500kW, 100,000kWh		(enter)	\$/KW	\$				\$/KW		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$	254.84		
	KW	500	1.1836	\$	591.79	KW	500	1.61118	\$	805.59		
	COST OF POWER KW	500	6.4170	\$	3,208.48	COST OF POWER KW	500	6.4170	\$	3,208.48		
	COST OF POWER KWH	100,000	0.0532	\$	5,323.00	COST OF POWER KWH	100,000	0.0532	\$	5,323.00		
	CURRENT 2001 B	ILL		\$	9,310.41	Adjusted 2002 BILL			\$	9,591.91	\$ 281.50	3.0%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	с	HARGE	IMPACT	IMPACT
500kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$	254.84		
	DISTRIBUTION					DISTRIBUTION						
	KW	500	1.1836	\$	591.79	KW COST OF	500	1.61118	\$	805.59		
						COSLOF						
	COST OF POWER KW	500	6.4170	\$	3,208.48	POWER KW	500	6.4170	\$	3,208.48		
	COST OF		6.4170 0.0532		3,208.48 13,307.50		500 250,000			3,208.48 13,307.50		

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION KW	1000	1.1836	5 \$	1,183.58	DISTRIBUTION KW	1000	1.61118	\$ 1,611.18		
	COST OF POWER KW	1000	6.4170) \$	6,416.96	COST OF POWER KW	1000	6.4170	\$ 6,416.96		
	COST OF POWER KWH	400,000	0.0532	\$	21,292.00	COST OF POWER KWH	400,000	0.0532	\$ 21,292.00		
	CURRENT 2001 B	ILL		\$	29,079.68	Adjusted 2002 BILL			\$ 29,574.98	\$ 495.30	1.7%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE \$/KW	CHARGE	IMPACT DOLLARS	IMPACT
1000kW, 500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/ N VV	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION KW	1000	1.1836	5 \$	1,183.58	DISTRIBUTION KW	1000	1.61118	\$ 1,611.18		
	COST OF POWER KW	1000	6.4170)\$	6,416.96	COST OF POWER KW	1000	6.4170	\$ 6,416.96		
	COST OF POWER KWH	500,000	0.0532		26,615.00	COST OF POWER KWH	500,000		\$ 26,615.00		
	CURRENT 2001 B		0.0002	\$	34,402.68	Adjusted 2002 BILL	000,000	0.0002	\$ 34,897.98	\$ 495.30	1.4%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,000,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION KW	3000	1.1836	5 \$	3,550.74	DISTRIBUTION KW	3000	1.61118	\$ 4,833.53		
	COST OF POWER KW	3000	6.4170) \$	19,250.88	COST OF POWER KW	3000	6.4170	\$ 19,250.88		
	COST OF POWER KWH	#######	0.0532		53,230.00	COST OF POWER KWH	########		\$ 53,230.00		
	CURRENT 2001 B	ILL		\$	76,218.76	Adjusted 2002 BILL			\$ 77,569.25	\$ 1,350.49	1.8%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION KW	3000	1.1836	5 \$	3,550.74	DISTRIBUTION KW	3000	1.61118	\$ 4,833.53		
	COST OF POWER KW	3000	6.4170	\$	19,250.88	COST OF POWER KW	3000	6.4170	\$ 19,250.88		
	COST OF POWER KWH	#######	0.0532	2 \$	79,845.00	COST OF POWER KWH	#######	0.0532	\$ 79,845.00		
	CURRENT 2001 B	ILL		\$	102,833.76	Adjusted 2002 BILL			\$ 104,184.25	\$ 1,350.49	1.3%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,200,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 254.84		
	KW COST OF	4000	1.1836	\$	4,734.32	KW	4000	1.61118	\$ 6,444.71		
	POWER KW	4000	6.4170	\$	25,667.84	COST OF POWER KW	4000	6.4170	\$ 25,667.84		
	COST OF POWER KWH	#######	0.0532	\$	63,876.00	COST OF POWER KWH	#######	0.0532	\$ 63,876.00		
	CURRENT 2001 B	ILL		\$	94,465.30	Adjusted 2002 BILL			\$ 96,243.39	\$ 1,778.09	1.9%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE		IMPACT
4,000kW, 1,800,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION KW	4000	1.1836	5 \$	4,734.32	DISTRIBUTION KW	4000	1.61118	\$ 6,444.71		
	COST OF POWER KW	4000	6.4170		25,667.84	COST OF POWER KW	4000		\$ 25,667.84		
	COST OF POWER KWH	########	0.0532		95,814.00	COST OF POWER KWH	########		\$ 95,814.00		
	CURRENT 2001 B		0.0002	\$	126,403.30	Adjusted 2002 BILL		0.0002	\$ 128,181.39	\$ 1,778.09	1.4%
	CONNENT 2001 B			Ψ	120,400.00	Aujusieu 2002 DILL			ψ 120,101.39	ψ 1,110.09	1.470

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER				WINTER							
	ĸw	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	0	CHARGE \$	ACT	IMPAC %	
DISTRIBUTION kW kW COST OF POWER	100	0.0635	\$ 6.35	DISTRIBUTION kW kW COST OF POWER	100	0.0864	\$	8.64			
Demand Charge	100	11.8211 RATE	\$ 1,182.11	Demand Charge	100	11.8211 RATE	\$	1,182.11			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	20,000	0.0718	\$ 1,436.00	WINTER PEAK WINTER OFF	20,000	0.0718	\$	1,436.00			
PEAK MONTHLY SERVICE	20,000	0.0428	\$ 856.00	PEAK MONTHLY SERVICE	20,000	0.0428	\$	856.00			
CHARGE			\$ 34.22	CHARGE			\$	46.60			
TOTAL			\$ 3,514.68	TOTAL			\$	3,529.35	\$ 14.67	0.	.4%

SUMMER				SUMMER								
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	(CHARGE \$	IMP DOI	ACT LARS	IMPACT %	
DISTRIBUTION kW kW COST OF	100	0.0635	\$ 6.35	DISTRIBUTION kW kW COST OF	100	0.0864	\$	8.64				-
POWER Demand Charge	100	8.9387 RATE	\$ 893.87	POWER Demand Charge	100	8.9387 RATE	\$	893.87				
COST OF POWER SUMMER PEAK	kWh 20,000	\$/kWh 0.0606	\$ 1,211.60	COST OF POWER SUMMER PEAK	kWh 20,000	\$/kWh 0.0606	\$	1,211.60				
SUMMER OFF PEAK MONTHLY SERVICE	20,000	0.0317	\$ 633.80	SUMMER OFF PEAK MONTHLY SERVICE	20,000	0.0317	\$	633.80				
CHARGE			\$ 34.22	CHARGE			\$	46.60				
TOTAL			\$ 2,779.84	TOTAL			\$	2,794.51	\$	14.67	0.5%	%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER

WINTER				WINTER						
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$ -	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER						
	KW	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$ -	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$ -	SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTI

WINTER						WINTER						
	ĸw	RATE \$/kW		CHARGE \$			ĸw	RATE \$/kW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				Ŧ		DISTRIBUTION						
kW kW COST OF POWER	6000	0.0000	\$		-	kW kW COST OF POWER	6000	#DIV/0!		#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$		-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	#######	0.0000	\$		-	WINTER PEAK WINTER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$		-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
CHARGE			\$		-	CHARGE				#DIV/0!		
TOTAL			\$	-	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!
SUMMER						SUMMER						
	KW	RATE \$/kW		CHARGE \$			ĸw	RATE \$/kW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4		Ŧ		DISTRIBUTION		4		Ŧ		
kW kW COST OF POWER	6000	0.0000	\$		-	kW kW COST OF POWER	6000	#DIV/0!		#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$		-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	#######	0.0000	\$		•	SUMMER PEAK SUMMER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$		-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
MONTHLY	#######	0.0000	\$ \$			MONTHLY	1,500,000	0.0000		- #DIV/0!		

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

Westario Power Ir	nc.
Guy Cluff	
guy.cluff@westari	o.com
1	
Jan. 9 / 2002	

LICENCE NUMBER PHONE NUMBER 51

\$-



This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2-Factor ecovery
RESIDENTIAL CLASS		184,616,289	17,540	\$2,599,508.00	62.67%	\$ -
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	\$631,219.00	15.22%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	\$866,958.00	20.90%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	5,087		1	\$612.00	0.01%	\$ -
INTERMEDIATE USE	0		-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0		-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	45		17	\$325.00	0.01%	\$ -
STREET LIGHTING CLASS	13,769	-	5,955	\$49,612.00	1.20%	\$ -
TOTALS				\$4,148,234.00	1.00	-
						\$ -

Residential Class

	VARIABLE CHARGE REVENUE Percentage		C RE	ERVICE HARGE EVENUE prcentage	ALLOCATED Z- Factor Amount for Recovery
		0.440		0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$	-	\$	-	\$-
(B) RETAIL KWH		184,616,289			
(C) NUMBER OF CUSTOMERS				17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	(E	\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or				\$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	C	ARIABLE HARGE EVENUE ercentage	CH RE ^V	RVICE IARGE VENUE centage	Facto	CATED Z- Amount ecovery
		0.440	C).560	1	00%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$	-	\$	-	\$	-
(B) RETAIL KWH		73,435,153				
(C) NUMBER OF CUSTOMERS				2,312		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on		t 12)		\$0.0000		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	F	/ARIABLE CHARGE REVENUE Percentage 0.440	CH RE Per	RVICE IARGE VENUE centage 0.560	ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		386,624			
(C) NUMBER OF CUSTOMERS				259	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		et 12)		\$0.0000	

General Service >50kW ClassTOU

	F	/ARIABLE CHARGE REVENUE Percentage 0.440	Cł RE Pei	ERVICE HARGE VENUE rcentage 0.560	ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$	-	\$	-	\$-
(B) RETAIL KW		5,087			
(C) NUMBER OF CUSTOMERS				1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on		et 12)		\$0.0000	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	C	ARIABLE HARGE EVENUE ercentage 0.000	CI RE Pe	ERVICE HARGE EVENUE rcentage 1.000	ALLOCATED Z- Factor Amount for Recovery
		0.000		1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$	-	\$	-	\$-
(B) RETAIL KW			0		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	:	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on		et 12)	#	DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		Fac	DCATED Z- tor Amount Recovery
	0.000		1.000			100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$	-		\$	-	\$	-
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE $(\/KW)$ (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or				#DIV	/0!		

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	C	ARIABLE HARGE EVENUE	SERVICE CHARGE REVENUE		ALLOCA Factor A for Red	Amount
	Pe	ercentage	Percent	U	10	20/
		0.440	0.560)	100	0%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		45				
(C) NUMBER OF CUSTOMERS				17		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9	and		\$0.0	0000		

the total new Service Charge appears on the Rate Schedule on Sheet 12)

Streetlighting Class

	F	/ARIABLE CHARGE REVENUE Percentage 0.440	CH RE Per	RVICE IARGE VENUE centage 0.560	ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	-	\$	-	\$-
(B) RETAIL KW		13,769			
(C) NUMBER OF CUSTOMERS (Connections)				5,955	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on		et 12)		\$0.0000	

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 0-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.01012
MONTHLY SERVICE CHARGE (Per Customer)	\$11.28745
COST OF POWER KWH RATE	\$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00277			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.08864			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.00618
MONTHLY SERVICE CHARGE (Per Customer)	\$20.77206
COST OF POWER KWH RATE	\$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00169			
MONTHLY SERVICE CHARGE (Per Customer)	\$5.68981			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.61118
MONTHLY SERVICE CHARGE (Per Customer)	\$254.84103
COST OF POWER KW RATE	\$6.416960
COST OF POWER KWH RATE	\$0.053230

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.08644					
MONTHLY SERVICE CHARGE (Per Customer)	\$46.59789					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9387	\$0.0718	\$0.0428	\$0.0606	\$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$23.6056
MONTHLY SERVICE CHARGE (Per Connection)	\$1.45549
DISTRIBUTION KW RATE	\$5.18926

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.41913	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.39842	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.75407
MONTHLY SERVICE CHARGE (Per Connection)	\$2.05454
COST OF POWER KW RATE	\$23.6287
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.70800	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.17362	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Tay Hydro Electri	c Distribution Co. Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Lillian King		PHONE NUMBER	705-534-7281
E- Mail Address	tayhydro@csolve	net		
VERSION NUMBER	1			
Date	25-Jan-02			

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.

These of	categor	ies are	c
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1 Billing Activities	6 Staff Adjustment Activities
2 Customer Education Services	7 Regulatory Costs
3 Wholesale Market Requirements	8 Taxes
4 IMO Requirements	9 Regulatory Requirements
5 Retailer/Customer Requirements	10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

\$-

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	i A	Allocation	-	6	Allocation	1	7 /	Allocation	8		Allocation	9	Allocation	10	0.	Allocation	Total
Total	\$		\$ -		\$		\$ -		\$	-		\$	-		\$	-		\$	-		\$ -		\$	-		\$ -
RESIDENTIAL CLASS	\$ -	62.67%	\$ -	62.67%	\$ -	62.67%	\$ -	62.67%	\$	-	62.67%	\$	-	62.67%	\$	-	62.67%	\$	-	62.67%	\$ -	62.67%	\$	-	62.67%	\$ -
GENERAL SERVICE <50 KW CLASS	\$ -	15.22%	\$ -	15.22%	\$ -	15.22%	\$ -	15.22%	\$	-	15.22%	\$	-	15.22%	\$	-	15.22%	\$	-	15.22%	\$ -	15.22%	\$	-	15.22%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	\$ -	20.90%	\$ -	20.90%	\$ -	20.90%	\$ -	20.90%	\$	-	20.90%	\$	-	20.90%	\$	-	20.90%	\$	-	20.90%	\$ -	20.90%	\$	-	20.90%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	\$ -	0.01%	\$ -	0.01%	\$ -	0.01%	\$ -	0.01%	\$	-	0.01%	\$	-	0.01%	\$	-	0.01%	\$	-	0.01%	\$ -	0.01%	\$	-	0.01%	\$ -
INTERMEDIATE USE	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
LARGE USER CLASS	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
SENTINEL LIGHTS	\$ -	0.01%	\$ -	0.01%	\$ -	0.01%	\$ -	0.01%	\$	-	0.01%	\$	-	0.01%	\$	-	0.01%	\$	-	0.01%	\$ -	0.01%	\$	-	0.01%	\$ -
STREET LIGHTING CLASS	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$ -	1.20%	\$	-	1.20%	\$	-	1.20%	\$	-	1.20%	\$	-	1.20%	\$ -	1.20%	\$	-	1.20%	\$ -
TOTALS		100.00%		100.00%		100.00%		100.00%			100.00%			100.00%			100.00%			100.00%		100.00%			100.00%	
																										\$ -

		kWh	Number of Customers	Distribution Revenues	2001 Revenue	2002 Transition
2001 Statistics by Class	kW				Shares	Costs for Recoverv
RESIDENTIAL CLASS	-	184.616.289	17.540	\$2,599,508,00	62.67%	s -
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	\$631,219.00	15.22%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	\$866,958.00	20.90%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	5,087	-	1	\$612.00	0.01%	s -
INTERMEDIATE USE	0	-	-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$-
SENTINEL LIGHTS	45	-	17	\$325.00	0.01%	\$ -
STREET LIGHTING CLASS	13,769	-	5,955	\$49,612.00	1.20%	\$-
TOTALS				\$4,148,234.00	1.00	-
						\$ -

Residential Class

	Cł RE Per	RIABLE HARGE VENUE rcentage 0.440	CH RE	RVICE IARGE VENUE centage 0.560	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$	-	\$	-	\$ -
(B) RETAIL KWH	18	84,616,289			
(C) NUMBER OF CUSTOMERS				17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule o		t 14)		\$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	CH RE ^V	RVICE IARGE VENUE centage	2002 Transition Costs for Recovery
	0.440	0.560		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$ -	\$	-	\$-
(B) RETAIL KWH	73,435,153			
(C) NUMBER OF CUSTOMERS			2,312	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet ' the total new Service Charge appears on the Rate Schedule o				

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.440			ERVICE HARGE EVENUE rcentage 0.560	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		386,624			
(C) NUMBER OF CUSTOMERS				259	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o				\$0.0000	

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$-	\$-	\$ -
(B) RETAIL KW	5,08	7	
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.00000)	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule of		\$0.0000	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

when you entered your approved variable/Fixed Charge	Split from y	bur 20		del for this class on She	e
	VARIABL CHARGI REVENU	E	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery	
	Percenta	ge	Percentage		
	0.000	-	1.000	100%	
			•	•	
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$	-	s -	\$ -	
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule of			#DIV/0!		

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage		CI	RVICE HARGE VENUE rcentage	2002 Transition Costs for Recovery
		0.000			1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$	-		\$	-	\$-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS					-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($\$ (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1	2 ar	nd		#	DIV/0!	

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

Sentinel Lighting Class

	VARIA CHAF REVE Percer 0.44	RGE NUE ntage	CHA REVI Perce	VICE RGE ENUE entage	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$	-	\$	-	\$-
(B) RETAIL KW		45			
(C) NUMBER OF CUSTOMERS				17	
(D) ADDITIONAL DISTRIBUTION KW RATE ($\$ (KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.0	00000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o		-)	\$	0.0000	

Streetlighting Class

	VARIA CHAI REVE Perce 0.4	RGE NUE ntage	CH/ REV Perc	VICE ARGE ENUE entage 560	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$	-	\$	-	\$-
(B) RETAIL KW		13,769			
(C) NUMBER OF CUSTOMERS (Connections)				5,955	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or		4)	\$	0.0000	

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002

LICENCE NUMBER PHONE NUMBER 3-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0101
MONTHLY SERVICE CHARGE (Per Customer)	\$11.2874
COST OF POWER KWH RATE	\$0.0778

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0028			
MONTHLY SERVICE CHARGE (Per Customer)	\$3.0886			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0062
MONTHLY SERVICE CHARGE (Per Customer)	\$20.7721
COST OF POWER KWH RATE	\$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0017			
MONTHLY SERVICE CHARGE (Per Customer)	\$5.6898			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.6112
MONTHLY SERVICE CHARGE (Per Customer)	\$254.8410
COST OF POWER KW RATE	\$6.416960
COST OF POWER KWH RATE	\$0.053230

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0864					
MONTHLY SERVICE CHARGE (Per Customer)	\$46.5979					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$11.8211	\$8.9387	\$0.0718	\$0.0428	\$0.0606	\$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$23.6056
MONTHLY SERVICE CHARGE (Per Connection)	\$1.4555
DISTRIBUTION KW RATE	\$5.1893

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.4191	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.3984	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.7541
MONTHLY SERVICE CHARGE (Per Connection)	\$2.0545
COST OF POWER KW RATE	\$23.6287
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.7080	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.1736	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com 1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 519-396-3485 ext 211

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MAR	R, 2001&2	2002 PILs, Z-F	actor & Tran	sition)
ENTER DESIRED CONSUMPTION	ILEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	8.29	CHARGE	n/a	n/a	\$ 11.29		
	KWH	100	0.0074	\$	0.74	KWH	100	0.01012	\$ 1.01		
	COST OF					COST OF					
	POWER KWH	100	0.0778		7.78	POWER KWH	100	0.0778		_	
	CURRENT 2001 B	ILL		\$	16.81	Adjusted 2002 BILL			\$ 20.08	\$ 3.27	19.4%
MONTHLY CONSUMPTION OF 250 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
200 800	MONTHLY SERVICE	(enter)	ψ/ICUII	¥		MONTHLY SERVICE		ψπτυπ	Ŷ	DOLLANO	,,
	CHARGE	n/a	n/a	\$	8.29	CHARGE	n/a	n/a	\$ 11.29		
	DISTRIBUTION KWH	250	0.0074	\$	1.86	DISTRIBUTION KWH	250	0.01012	\$ 2.53		
	COST OF POWER KWH	250	0.0778	3 \$	19.45	COST OF POWER KWH	250	0.0778	\$ 19.45		
	CURRENT 2001 B	ILL		\$	29.60	Adjusted 2002 BILL			\$ 33.26	\$ 3.67	12.4%
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.29	CHARGE DISTRIBUTION	n/a	n/a	\$ 11.29		
	KWH	500	0.0074	\$	3.72	KWH	500	0.01012	\$ 5.06		
	COST OF POWER KWH	500	0.0778	3 \$	38.90	COST OF POWER KWH	500	0.0778	\$ 38.90		
	CURRENT 2001 B	ILL		\$	50.90	Adjusted 2002 BILL			\$ 55.24	\$ 4.34	8.5%
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	8.29	CHARGE DISTRIBUTION	n/a	n/a	\$ 11.29		
	KWH	750	0.0074	\$	5.57	KWH	750	0.01012	\$ 7.59		
	COST OF POWER KWH	750	0.0778	\$	58.34	COST OF POWER KWH	750	0.0778	\$ 58.34		
	CURRENT 2001 B	ILL		\$	72.21	Adjusted 2002 BILL			\$ 77.22	\$ 5.01	6.9%
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
1000 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY	RWH	\$/KWH	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	8.29	SERVICE CHARGE	n/a	n/a	\$ 11.29		
	DISTRIBUTION	1000				DISTRIBUTION		0.01012			
		1000	0.0074	φ	7.43		1000	0.01012	\$ 10.12		
	COST OF POWER KWH	1000	0.0778		77.79	COST OF POWER KWH	1000	0.0778			
	CURRENT 2001 B	ILL		\$	93.51	Adjusted 2002 BILL			\$ 99.19	\$ 5.68	6.1%

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	8.29	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	11.29		
	KWH	1500	0.0074	\$	11.15	KWH	1500	0.01012	\$	15.17		
	COST OF POWER KWH	1500	0.0778	\$	116.69	COST OF POWER KWH	1500	0.0778	\$	116.69		
	CURRENT 2001 B	ILL		\$	136.12	Adjusted 2002 BILL			\$	143.15	\$ 7.03	5.2%
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	C	HARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH			MONTHLY SERVICE	кwн	RATE \$/KWH	C	HARGE \$	IMPACT DOLLARS	IMPACT %
					8.29		KWH n/a		CI \$			
	SERVICE	(enter)	\$/KWH	\$	8.29 14.86	SERVICE		\$/KWH	\$	\$		
	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a	\$/KWH n/a	\$		SERVICE CHARGE DISTRIBUTION KWH COST OF	n/a	\$/КWН n/а	\$	\$ 11.29		
	SERVICE CHARGE DISTRIBUTION KWH	(enter) n/a	\$/KWH n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION KWH	n/a	\$/КWН n/а	\$ \$	\$ 11.29		

GENERAL SERVICE < 50 KW

ENTER DESIRED CONSUMPTIOI	NLEVEL	KWH (enter)		CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(enter)	\$/PCVVP1	φ		MONTHLY SERVICE		\$/IXVII	Ŷ	DOLLARS	78
	CHARGE	n/a	n/a	\$	15.25	CHARGE	n/a	n/a	\$ 20.77		
	KWH	1000	0.0045	\$	4.54	KWH	1000	0.00618	\$ 6.18		
	COST OF POWER KWH	1000	0.0767	\$	76.65	COST OF POWER KWH	1000	0.0767	\$ 76.65		
	CURRENT 2001 BI	LL		\$	96.44	Adjusted 2002 BILL			\$ 103.60	\$ 7.16	7.4
MONTHLY CONSUMPTION 2000 kWh	MONTHLY	KWH (enter)		CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	15.25	SERVICE CHARGE	n/a	n/a	\$ 20.77		
	DISTRIBUTION KWH	2000	0.0045	\$	9.08	DISTRIBUTION KWH	2000	0.00618	\$ 12.36		
	COST OF POWER KWH	2000	0.0767	\$	153.30	COST OF POWER KWH	2000	0.0767	\$ 153.30		
	CURRENT 2001 BI	LL		\$	177.63	Adjusted 2002 BILL			\$ 186.43	\$ 8.80	5.0%
MONTHLY CONSUMPTION 5000 kWh	MONTHIN	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	15.25	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 20.77		
	KWH	5000	0.0045	\$	22.70	KWH	5000	0.00618	\$ 30.90		
	COST OF POWER KWH	5000	0.0767	\$	383.25	COST OF POWER KWH	5000	0.0767	\$ 383.25		
	CURRENT 2001 BI	LL		\$	421.20	Adjusted 2002 BILL			\$ 434.92	\$ 13.72	3.3
MONTHLY CONSUMPTION 10,000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	15.25	SERVICE	n/a	n/a	\$ 20.77		
	DISTRIBUTION	10000	0.0045		45.40	DISTRIBUTION	10000	0.00618			
	COST OF			·		COST OF			•		
	POWER KWH	10000	0.0767		766.50	POWER KWH	10000	0.0767	-		
	CURRENT 2001 BI	LL		\$	827.15	Adjusted 2002 BILL			\$ 849.06	\$ 21.91	2.69
IONTHLY CONSUMPTION 20,000 KWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	15.25	SERVICE CHARGE	n/a	n/a	\$ 20.77		
	DISTRIBUTION KWH	20000	0.0045	\$	90.80	DISTRIBUTION KWH	20000	0.00618	\$ 123.58		
	COST OF POWER KWH	20000	0.0767	\$	1,533.00	COST OF POWER KWH	20000	0.0767	\$ 1,533.00		
	CURRENT 2001 BI			\$	1,639.05	Adjusted 2002 BILL			\$ 1,677.35	\$ 38.30	2.3

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MARF	8, 2001&2	2002 PILs, Z-	Factor & Transition)	
ENTER DESIRED CONSUMPTION		ĸw	RATE	CHARGE		·,	ĸw	RATE	CHARGE		-
		(enter)	\$/KW	\$			i di	\$/KW	\$	DOLLARS %	
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$ 254.84	ļ	
	KW COST OF	0	1.1836	\$	-	KW COST OF	0	1.61118	\$-		
	POWER KW	0	6.4170	\$	-	POWER KW	0	6.4170	\$-		
	COST OF POWER KWH	0	0.0532	\$	-	COST OF POWER KWH	0	0.0532	\$-		
	CURRENT 2001 B	ILL		\$	187.14	Adjusted 2002 BILL			\$ 254.84	\$ 67.70 36.29	%
MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS %	
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	187.14	CHARGE	n/a	n/a	\$ 254.84	L .	
	DISTRIBUTION KW	100	1.1836	\$	118.36	DISTRIBUTION KW	100	1.61118	\$ 161.12	2	
	COST OF POWER KW	100	6.4170	\$	641.70	COST OF POWER KW	100	6.4170	\$ 641.70)	
	COST OF POWER KWH					COST OF					
		30,000	0.0532		1,596.90	POWER KWH	30,000	0.0532			
	CURRENT 2001 B	ILL		\$	2,544.09	Adjusted 2002 BILL			\$ 2,654.55	5 \$ 110.46 4.39	%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT IMPACT	
100kW, 40,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS %	
	SERVICE	. /-	. /-	â	107.11	SERVICE	. (-	. (-	• • • • • • •		
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$ 254.84	ł	
	KW COST OF	100	1.1836	\$	118.36	KW COST OF	100	1.61118	\$ 161.12	2	
	POWER KW COST OF	100	6.4170	\$	641.70	POWER KW COST OF	100	6.4170	\$ 641.70)	
	POWER KWH	40,000	0.0532	\$	2,129.20	POWER KWH	40,000	0.0532	\$ 2,129.20)	
	CURRENT 2001 B	ILL		\$	3,076.39	Adjusted 2002 BILL			\$ 3,186.85	5 \$ 110.46 3.69	%
											_
MONTHLY CONSUMPTION 500kW, 100,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS %	
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	187.14	CHARGE	n/a	n/a	\$ 254.84	Ļ	
	DISTRIBUTION KW	500	1.1836	\$	591.79	DISTRIBUTION KW	500	1.61118	\$ 805.59)	
	COST OF POWER KW	500	6.4170	\$	3,208.48	COST OF POWER KW	500	6.4170	\$ 3,208.48	3	
	COST OF POWER KWH	100,000	0.0532	\$	5,323.00	COST OF POWER KWH	100.000	0.0532	\$ 5,323.00)	
	CURRENT 2001 B			\$	9,310.41	Adjusted 2002 BILL	,		\$ 9,591.9		%
											_
MONTHLY CONSUMPTION 500kW, 250,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS %	
	SERVICE	n/a	n/a	\$	187.14	SERVICE	n/a	n/a	\$ 254.84	L	
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	500	1.1836		591.79	KW COST OF		1.61118			
	POWER KW COST OF	500	6.4170	\$	3,208.48	POWER KW COST OF	500	6.4170	\$ 3,208.48	3	
	POWER KWH	250,000	0.0532	\$	13,307.50	POWER KWH	250,000	0.0532	\$ 13,307.50)	
	CURRENT 2001 B	ILL		\$	17,294.91	Adjusted 2002 BILL			\$ 17,576.4	\$ 281.50 1.69	%
MONTHLY CONSUMPTION 1000kW, 400,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT IMPACT DOLLARS %	
,,	MONTHLY	()	÷	e		MONTHLY		<i>-/·····</i>	~	/0	
	SERVICE CHARGE	n/a	n/a	\$	187.14	SERVICE CHARGE	n/a	n/a	\$ 254.84	L	
	DISTRIBUTION KW	1000	1.1836	\$	1,183.58	DISTRIBUTION KW	1000	1.61118	\$ 1,611.18	3	
	COST OF POWER KW	1000	6.4170		6,416.96	COST OF POWER KW	1000		\$ 6,416.96		
	COST OF					COST OF					
	POWER KWH	400,000	0.0532		21,292.00	POWER KWH	400,000	0.0532	\$ 21,292.00		
	CURRENT 2001 B	ILL		\$	29,079.68	Adjusted 2002 BILL			\$ 29,574.98	3 \$ 495.30 1.79	%

MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	187.14	CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION KW	1000	1.1836	5 \$	1,183.58	DISTRIBUTION KW	1000	1.61118	\$ 1,611.18		
	COST OF POWER KW	1000	6.4170)\$	6,416.96	COST OF POWER KW	1000	6.4170	\$ 6,416.96		
	COST OF POWER KWH	500,000	0.0532	2 \$	26,615.00	COST OF POWER KWH	500,000	0.0532	\$ 26,615.00		
	CURRENT 2001 B	BILL		\$	34,402.68	Adjusted 2002 BILL			\$ 34,897.98	\$ 495.30	1.4%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	187.14	SERVICE	n/a	n/a	\$ 254.84		
	DISTRIBUTION	3000	1.1836		3,550.74	DISTRIBUTION	3000	1.61118			
	COST OF					COST OF					
	POWER KW COST OF	3000	6.4170		19,250.88	POWER KW COST OF	3000		\$ 19,250.88		
	POWER KWH	#######	0.0532		53,230.00	POWER KWH	#######	0.0532	\$ 53,230.00	• · · · · · ·	
	CURRENT 2001 E	SILL		\$	76,218.76	Adjusted 2002 BILL			\$ 77,569.25	\$ 1,350.49	1.8%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	187.14	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION KW	3000	1.1836	5 \$	3,550.74	DISTRIBUTION KW	3000	1.61118	\$ 4,833.53		
	COST OF POWER KW	3000	6.4170) \$	19,250.88	COST OF POWER KW	3000	6.4170	\$ 19,250.88		
	COST OF POWER KWH	#######	0.0532	2 \$	79,845.00	COST OF POWER KWH	########		\$ 79,845.00		
	CURRENT 2001 B			\$	102,833.76	Adjusted 2002 BILL			\$104,184.25	\$ 1,350.49	1.3%
		121M	DATE	CUADOE			1/14/	DATE	CHARGE	INDACT	MDACT
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	\$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 254.84		
	KW	4000	1.1836	5 \$	4,734.32	KW	4000	1.61118	\$ 6,444.71		
	COST OF POWER KW	4000	6.4170	\$	25,667.84	COST OF POWER KW	4000	6.4170	\$ 25,667.84		
	COST OF POWER KWH	#######	0.0532	2 \$	63,876.00	COST OF POWER KWH	#######	0.0532	\$ 63,876.00		
	CURRENT 2001 B	BILL		\$	94,465.30	Adjusted 2002 BILL			\$ 96,243.39	\$ 1,778.09	1.9%
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	. (-	. (-	•	107.14	SERVICE	. (-	. (-	* 054.04		
	CHARGE DISTRIBUTION	n/a	n/a	\$	187.14	CHARGE DISTRIBUTION	n/a	n/a	\$ 254.84		
	KW COST OF	4000	1.1836		4,734.32	KW COST OF			\$ 6,444.71		
	POWER KW COST OF	4000	6.4170		25,667.84	POWER KW COST OF	4000		\$ 25,667.84		
	POWER KWH	#######	0.0532		95,814.00	POWER KWH	########	0.0532	\$ 95,814.00		
	CURRENT 2001 B	BILL		\$	126,403.30	Adjusted 2002 BILL			\$128,181.39	\$ 1,778.09	1.4%

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS

WINTER					WINTER							
_	ĸw	RATE \$/kW	CHAR(\$	GE		KW	RATE \$/kW	(CHARGE \$	ACT LARS	IMPACT %	ſ
DISTRIBUTION kW kW COST OF POWER	517.167	0.0635	\$	32.84	DISTRIBUTION kW kW COST OF POWER	517.1667	0.0864	\$	44.70			
Demand Charge	517.167	11.8211 RATE	\$	6,113.48	Demand Charge	517.1667	11.8211 RATE	\$	6,113.48			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	93,924	0.0718	\$	6,743.74	WINTER PEAK WINTER OFF	93,924	0.0718	\$	6,743.74			
PEAK MONTHLY SERVICE	62,863	0.0428	\$	2,690.55	PEAK MONTHLY SERVICE	62,863	0.0428	\$	2,690.55			
CHARGE			\$	34.22	CHARGE			\$	46.60			
TOTAL			\$ 1	5,614.83	TOTAL			\$	15,639.08	\$ 24.24	0.2	2%

SUMMER				SUMMER							
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	(CHARGE \$	PACT	IMPACT %	
DISTRIBUTION kW kW COST OF	497.333	0.0635	\$ 31.58	DISTRIBUTION kW kW COST OF	497.3333	0.0864	\$	42.99			_
POWER Demand Charge	497.333	8.9387 RATE	\$ 4,445.51	POWER Demand Charge	497.3333	8.9387 RATE	\$	4,445.51			
COST OF POWER SUMMER PEAK	kWh 95,350	\$/kWh 0.0606	\$ 5,776.30	COST OF POWER SUMMER PEAK	kWh 95,350	\$/kWh 0.0606	\$	5,776.30			
SUMMER OFF PEAK MONTHLY	55,763	0.0317	\$ 1,767.13	SUMMER OFF PEAK MONTHLY	55,763	0.0317	\$	1,767.13			
SERVICE CHARGE			\$ 34.22	SERVICE CHARGE			\$	46.60			
TOTAL			\$ 12,054.75	TOTAL			\$	12,078.53	\$ 23.79	0.2	%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTE

WINTER				WINTER					
	ĸw	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!		
POWER Demand Charge	4000	0.0000 RATE	\$ -	Demand Charge	4000	0.0000 RATE	\$-		
COST OF POWER WINTER PEAK WINTER OFF	kWh 600,000	\$/kWh 0.0000	\$ -	COST OF POWER WINTER PEAK WINTER OFF	kWh 600,000	\$/kWh 0.0000	\$-		
PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$ -		
CHARGE			\$ -	CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

ĸw	RATE	c	HARGE	5	SUMMER	ĸw	RATE	c	HARGE	IMPACT	IMPACT
	\$/kW		\$		-		\$/kW		\$	DOLLARS	%
4000	0.0000	\$		-		4000	#DIV/0!		#DIV/0!		
					kW COST OF						
					POWER						
4000	0.0000	\$		-	Demand Charge	4000	0.0000	\$	-		
	RATE						RATE				
kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
600,000	0.0000	\$		-	SUMMER PEAK	600,000	0.0000	\$	-		
					SUMMER OFF						
600,000	0.0000	\$		-	PEAK	600,000	0.0000	\$	-		
					MONTHLY						
					SERVICE						
		\$		-	CHARGE				#DIV/0!		
		¢		_	τοται				#DIV/0I	#DIV/0I	#DIV/0!
	4000 4000 kWh 600,000	\$/kW 4000 0.0000 4000 0.0000 RATE kWh \$/kWh 500,000 0.0000	\$/kw 4000 0.0000 \$ 4000 0.0000 \$ 4000 0.0000 \$ kWh \$/kWh \$/kWh 500,000 0.0000 \$	\$/kW \$ 4000 0.0000 \$ 4000 0.0000 \$ 4000 0.0000 \$ kWh \$/kWh \$/kWh 500,000 0.0000 \$ \$ \$ \$	KW RATE \$/kW CHARGE \$ 4000 0.0000 \$ - 4000 0.0000 \$ - 4000 0.0000 \$ - 4000 0.0000 \$ - 4000 0.0000 \$ - 600,000 0.0000 \$ - \$ - \$ -	KW RATE \$/kW CHARGE \$ 4000 0.0000 \$ - DISTRIBUTION kW kW COST OF POWER 4000 0.0000 \$ - Demand Charge 4000 0.0000 \$ - Demand Charge 600,000 0.0000 \$ - SUMMER PEAK SUMMER OFF 600,000 0.0000 \$ - PEAK MONTHLY SERVICE \$ - CHARGE	KW RATE \$/kW CHARGE \$ KW 4000 0.0000 \$ - BISTRIBUTION kW COST OF POWER 4000 4000 0.0000 \$ - DISTRIBUTION kW COST OF POWER 4000 4000 0.0000 \$ - Demand Charge 4000 600,000 0.0000 \$ - SUMMER PEAK SUMMER OFF 600,000 600,000 0.0000 \$ - PEAK MONTHLY SERVICE 600,000 \$ - CHARGE CHARGE 600,000	KW RATE \$/kW CHARGE \$ KW RATE \$/kW 4000 0.0000 \$ - BISTRIBUTION kW COST OF POWER 4000 #0/00 #DIV/0! 4000 0.0000 \$ - DISTRIBUTION kW COST OF POWER 4000 #DIV/0! 4000 0.0000 \$ - Demand Charge 4000 0.0000 RATE kWh 500,000 0.0000 \$ - SUMMER PEAK MONTHLY SERVICE 600,000 0.0000 \$ - PEAK MONTHLY SERVICE 600,000 0.0000	KW RATE \$/kW CHARGE \$ KW RATE \$/kW KW RATE \$/kW C 4000 0.0000 \$ - KW 4000 #DISTRIBUTION 4000 #DIV/0! 4000 0.0000 \$ - KW A000 #DIV/0! KW 4000 0.0000 \$ - Demand Charge 4000 0.0000 \$ 4000 0.0000 \$ - SUMMER PEAK 600,000 0.0000 \$ 500,000 0.0000 \$ - PEAK MONTHLY 600,000 0.0000 \$ \$ - CHARGE CHARGE 600,000 0.0000 \$	KW RATE \$/kW CHARGE \$ DISTRIBUTION KW RATE \$/kW CHARGE \$/kW DISTRIBUTION 4000 0.0000 \$ - - kW A000 #DIV/0! #DIV/0! #DIV/0! #DIV/0! 4000 0.0000 \$ - - DISTRIBUTION 4000 #DIV/0! #DIV/0! #DIV/0! 4000 0.0000 \$ - Demand Charge 4000 0.0000 \$ - RATE COST OF POWER 600,000 0.0000 \$ - S00,000 0.0000 \$ - SUMMER OFF 600,000 0.0000 \$ - \$00,000 0.0000 \$ - PEAK MONTHLY SERVICE 600,000 0.0000 \$ -	KW RATE \$/kW CHARGE \$ KW RATE \$/kW CHARGE \$/kW IMPACT DOLLARS 4000 0.0000 \$ - kW RATE WW CHARGE \$/kW IMPACT DOLLARS 4000 0.0000 \$ - kW 4000 #DIV/0! #DIV/0! 4000 0.0000 \$ - Demand Charge 4000 0.0000 \$ 4000 0.0000 \$ - Demand Charge 4000 0.0000 \$ 800,000 0.0000 \$ - SUMMER PEAK SUMMER OFF 600,000 0.0000 \$ 500,000 0.0000 \$ - PEAK MONTHLY SERVICE 600,000 0.0000 \$

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER					WINTER					
	ĸw	RATE \$/kW	CHARGE \$			ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	#######	0.0000	\$	-	WINTER PEAK WINTER OFF	#######	0.0000	\$-		
PEAK MONTHLY SERVICE	#######	0.0000	\$	-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$-		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER						
	ĸw	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHAF \$	GE	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	#DIV	/0!		
Demand Charge	6000	0.0000 RATE	\$ -	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	R kWh	\$/kWh		COST OF POWE	R kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	#######	0.0000	\$ -	SUMMER PEAK SUMMER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$ -	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE			#DIV	/0!		
TOTAL			\$ -	TOTAL			#DIV	/0!	#DIV/0!	#DIV/0!

Westario Power Inc.

Effective March 1, 2002

RP-2002-xxxx EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	\$11.29
Distribution Volumetric Rate	(per kWh)	\$0.0101
Cost of Power Rate	(per kWh)	\$0.0778

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	\$0.00
Distribution Volumetric Rate	(per kWh)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$20.77
Distribution Volumetric Rate	(per kWh)	\$0.0062
Cost of Power Rate	(per kWh)	\$0.0767

GENERAL SERVICE < 50 KW (Time of Use)

(per month) (per kWh)	\$0.00 \$0.0000
(per kWh)	\$0.0000
	(per kWh) (per kWh) (per kWh) (per kWh)

GENERAL SERVICE > 50 KW (Non Time of Use)

Schedule of Rates and Charges

Monthly Service Charge	(per month)	\$254.84
Distribution Volumetric Rate	(per kW)	\$1.6112
Cost of Power Demand Rate	(per kW)	\$6.4170
Cost of Power Energy Rate	(per kWh)	\$0.0532

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$46.60
Distribution Volumetric Rate	(per kW)	\$0.0864
Cost of Power - Winter Peak	(per kW)	\$11.8211
Cost of Power - Summer Peak	(per kW)	\$8.9387
Cost of Power - Winter Peak	(per kWh)	\$0.0718
Cost of Power - Winter Off Peak	(per kWh)	\$0.0428
Cost of Power - Summer Peak	(per kWh)	\$0.0606
Cost of Power - Summer Off Peak	(per kWh)	\$0.0317

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

SENTINEL LIGHTS (Non Time of Use)

non payment of account

	Monthly Service Charge		er month)	\$1.46
	Distribution Volumetric Rate Cost of Power Demand Rate		per kW) per kW)	\$5.1893 \$23.6056
		(I	,	+
SENTINEL LIGHTS (Time	of Use)			
	Monthly Service Charge	(pe	er month)	\$0.00
	Distribution Volumetric Rate Cost of Power - Winter		per kW) per kW)	\$0.0000
	Cost of Power - Summer		per kW)	\$0.0000 \$0.0000
STREET LIGHTING (Non	<u>Time of Use)</u>			
	Monthly Service Charge		er month)	\$2.05
	Distribution Volumetric Rate Cost of Power Demand Rate		per kW) per kW)	\$0.7541 \$23.6287
STREET LIGHTING (Time	e of Use)			
	Monthly Service Charge	(pe	er month)	\$0.00
	Distribution Volumetric Rate		per kW)	\$0.0000
	Cost of Power - Winter Cost of Power - Summer		per kW) per kW)	\$0.0000 \$0.0000
		, i	,	·
Scattered Load				
	Monthly Service Charge	(pe	er month)	\$4.73
	Distribution Volumetric Rate	(p	er kWh)	\$0.0400
	Cost of Power Rate	(p	er kWh)	\$0.0717
MISCELLANEOUS CH	IARGES			
New Account Setup		\$	8.80	
Change of Occupancy Account History		\$	8.80	
Administration Fe	-			
Current Year Data Each Additional Y				
Arrear's Certificate			\$10.00	
Late Payment (monthly charge) Dispute Involvement Charge	(19.56% Annual)		1.50% \$10.00	
Returned Cheque (plus actual bank charges)			\$9.00	
Collection of Account Charge			\$8.80	
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours			\$20.00	
At Meter - After Hou			\$50.00	
Service Calls	n nafatu ar	\$	50.00	
-disconnect/reconnect other tha	n salety of			

Appendix 2B

2002 Approved RAM Model Unmetered / Scattered Load Class

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY	Westario Power	Inc.	LICENCE NUM	MBER <mark></mark>	
NAME OF CONTACT	Guy Cluff		PHONE NUME	BER <mark>8</mark>	5 <mark>19-396-3485 ext 2</mark> 11
E- Mail Address	guy.cluff@westar	io.com			
VERSION NUMBER	Unmetered -1				
Date	Jan. 9 / 2002				

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL



RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	φ/ΝΨΠ	φ/ Γ. Ϋ Ϋ ΓΙ	Φ/Ι ΝΥΓΙ	φ/ IN V V Π

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.02940
MONTHLY SERVICE CHARGE (Per Customer)	\$3.47
COST OF POWER KWH RATE	\$0.07170

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE				
MONTHLY SERVICE CHARGE (Per Customer)				
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)


GENERAL SERVICE > 50 KW (TIME OF USE)

COST OF POWER TIME OF USE RATES

WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-	SUMMER PEAK	SUMMER OFF-
			PEAK		PEAK
\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.0000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

\$0.0000					
\$0.00					
WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
	\$0.00 WINTER PEAK \$/KW	WINTER PEAK SUMMER PEAK \$/KW \$/KW	\$0.00 WINTER PEAK SUMMER PEAK WINTER PEAK \$/KW \$/KW \$/KWH	\$0.00 WINTER PEAK SUMMER PEAK WINTER PEAK PEAK \$/KW \$/KW \$/KWH \$/KWH	\$0.00 WINTER PEAK SUMMER PEAK WINTER OFF- SUMMER PEAK PEAK \$/KW \$/KW \$/KWH \$/KWH \$/KWH

SENTINEL LIGHTS (NON TIME OF USE)



SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW
	\$0.0000	\$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE MONTHLY SERVICE CHARGE (Per Connection)
COST OF POWER KW RATE
OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

COST OF POWER TIME OF USE RATES

WINTER PEAK SUMMER PEAK \$/KW \$/KW

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW. Please enter these charges exactly as they are entered in your current approved rate schedule. Please add your specific charges as necessary.

New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data	\$ \$	8.80 8.80
Arrear's Certificate Late Payment (monthly charge) (19.56% Annual) Dispute Involvement Charge Returned Cheque (plus actual bank charges) Collection of Account Charge		\$10.00 1.50% \$10.00 \$9.00 \$8.80
Disconnect/Reconnect Charges (non payment of account) At Meter - During Regular Hours At Meter - After Hours		\$20.00 \$50.00
Service Calls -disconnect/reconnect other than safety or non payment of account	\$	50.00

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	Westario Power	Inc.		LICENCE NUMBE	F <mark>orestanderen o</mark>
NAME OF CONTACT	Guy Cluff			PHONE NUMBER	<mark>519-396-3485 ext 21</mark> 1
E- Mail Address	guy.cluff@westa	ario.com			
VERSION NUMBER	Unmetered -1			1	
Date	Jan. 9 / 2002		IPI	PF	Adjustment Factor
Enter the IPI for 2001 when released by the Bo	ard in January.		0.4%	-1.5%	-1.1%
This schedule includes distribution rates which	have been adjuste	d for the IPI - PF	2nd year PBR rate	adjustment.	or 98.90% of current rates.
RESIDENTIAL					
DISTRIBUTION KWH RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER KWH RATE	\$0.0000				
RESIDENTIAL (TIME OF USE)					
DISTRIBUTION KWH RATE	\$0.000000				
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000				
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.029077
MONTHLY SERVICE CHARGE (Per Customer)	\$3.4318
COST OF POWER KWH RATE	\$0.07170

GENERAL SERVICE < 50 KW (TIME OF USE)

\$0.000000			
\$0.0000			
\$/KWH	PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH \$0.0000
	\$0.0000 WINTER PEAK	\$0.0000 WINTER PEAK WINTER OFF- PEAK \$/KWH \$/KWH	\$0.0000 WINTER PEAK WINTER OFF- SUMMER PEAK PEAK \$/KWH \$/KWH \$/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000
COST OF POWER KW RATE	\$0.0000
COST OF POWER KWH RATE	\$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.00	\$0.00	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	\$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.00	\$/KW \$0.00	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	
NAME OF CONTACT	
E- Mail Address	
VERSION NUMBER	
Date	

Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002

LICENCE NUMBER PHONE NUMBER



This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	\$3,223.00
Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)	\$2,551.19

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares		/3 MARR cations
RESIDENTIAL CLASS GENERAL SERVICE <50 KW CLASS GENERAL SERVICE >50 KW NON TIME OF USE	-	562,392	70	\$16,217.00	0.00% 100.00% 0.00%	\$ \$ \$	- 2,551.19 -
GENERAL SERVICE >50 KW TIME OF USE INTERMEDIATE USE LARGE USER CLASS					0.00% 0.00% 0.00%	\$ \$ \$	-
SENTINEL LIGHTS STREET LIGHTING CLASS					0.00% 0.00%	\$ \$	-
TOTALS		Allocated Total	for 2002 including	\$16,217.00 adjustments at Cell	1.00 B13 ==>	\$	2,551.19 2,551.19

Residential Class

	VARIABLE CHARGE REVENUE Percentage 0.440	SERVICE CHARGE REVENUE Percentage 0.560	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KWH		D	
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	e #DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		#DIV/0!	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	F	VARIABLE CHARGE REVENUE Percentage		CHARGE CHARGE REVENUE REVENUE		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$	2,168.51	\$	382.68	\$	2,551.19	
(B) RETAIL KWH		562,392					
(C) NUMBER OF CUSTOMERS				70			
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	-	\$0.003856					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on				\$0.4556			

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABI CHARG REVENU Percenta 0.440	iE JE ige	SERVI CHAR REVEN Percent 0.56	GE IUE age	ALLC DISTR RE\	AL 2002 DCATED IBUTION /ENUE 00%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0	!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or			#DIV/	0!		

General Service >50kW ClassTOU

	C RI	ARIABLE CHARGE EVENUE ercentage 0.440	SERVICE CHARGE REVENUE Percentage 0.560		ALL	TAL 2002 OCATED RIBUTION EVENUE
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0)			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		et 4)	#DI	V/0!		

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		CHARGE REVENUE		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE	
						0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0)			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or	et 4)	#C	DIV/0!			

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLO	AL 2002 DCATED RIBUTION VENUE
						0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/	0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on			#DI	V/0!		

Sentinel Lighting Class

	CHAR REVEN	VARIABLE CHARGE REVENUE Percentage		CE GE IUE age	TOTAL 2002 ALLOCATED DISTRIBUTIO REVENUE	5
	0.44	0	0.56	0	100%	
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$	-	\$	-	\$-	
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS (Connections)				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV	/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or			#DIV/	0!		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.440		REVENUE		TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
					100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	-	\$	-	\$-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0)!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on					

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 519-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0329
MONTHLY SERVICE CHARGE (Per Customer)	\$3.89
COST OF POWER KWH RATE	\$0.0717

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0039			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.46			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.0000
COST OF POWER KWH RATE	\$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!						
DISTRIBUTION KW RATE	#DIV/0!						

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 519-396-3485 ext 2

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	stallment	1/3 Incremen	tal MARR)	
ENTER DESIRED CONSUMPTION		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	100	0.0000	\$	-	DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000	\$	-	COST OF POWER KWH	100	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000	\$	-	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	250	0.0000	\$	-	COST OF POWER KWH	250	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	500	0.0000	\$	-	KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000	\$	-	COST OF POWER KWH	500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 750 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KWH	750	0.0000	\$	-	KWH	750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000	\$	-	COST OF POWER KWH	750	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	1000	0.0000	\$	-	KWH	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000	\$	-	COST OF POWER KWH	1000	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	1500	0.0000	\$	-	KWH	1500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1500	0.0000	\$	-	COST OF POWER KWH	1500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 2000 kWh		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE	. ,	\$/KWH	-		MONTHLY SERVICE			·		%
	SERVICE CHARGE	(enter) n/a	\$/КWН n/а	\$	-	SERVICE CHARGE	n/a	\$/КWH n/а	\$ #DIV/0!		%
	SERVICE	. ,		\$	-	SERVICE	n/a 2000		·		%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$		SERVICE CHARGE DISTRIBUTION		n/a	#DIV/0! #DIV/0!		%

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTION											
1000 kWh		KWH	RATE	CHARGE			KWH	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	3.47	CHARGE	n/a	n/a	\$ 3.89		
	DISTRIBUTION			·		DISTRIBUTION					
	KWH	1000	0.0294	\$	29.40	KWH	1000	0.03293	\$ 32.93		
	COST OF					COST OF					
	POWER KWH	1000	0.0717	\$	71.70	POWER KWH	1000	0.0717	\$ 71.70		
	CURRENT 2001 E	BILL		\$	104.57	Adjusted 2002 BILL			\$ 108.52	\$ 3.95	3.8%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
2000 kWh		(enter)	\$/KWH	\$				\$/KWH	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	3.47	SERVICE CHARGE	n/a	n/a	\$ 3.89		
	DISTRIBUTION					DISTRIBUTION					
	KWH	2000	0.0294	\$	58.80	KWH	2000	0.03293	\$ 65.86		
	COST OF	0000	0.0747		4 40 40	COST OF	0000	0.0717	¢ 440.40		
	POWER KWH	2000	0.0717	Φ	143.40	POWER KWH	2000	0.0717	\$ 143.40	_	
	CURRENT 2001 E	BILL		\$	205.67	Adjusted 2002 BILL			\$ 213.15	\$ 7.48	3.6%
MONTHLY CONSUMPTION 5000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	. ,				MONTHLY					
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	3.47	CHARGE DISTRIBUTION	n/a	n/a	\$ 3.89		
	KWH	5000	0.0294	\$	147.00	KWH	5000	0.03293	\$ 164.66		
	COST OF POWER KWH	5000	0.0717	¢	358.50	COST OF POWER KWH	5000	0.0717	\$ 358.50		
			0.0717				5000		-	_	
	CURRENT 2001 E	BILL		\$	508.97	Adjusted 2002 BILL			\$ 527.05	\$ 18.08	3.6%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
10,000 kWh		(enter)	\$/KWH	\$		MONITURY		\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	3.47	CHARGE	n/a	n/a	\$ 3.89		
	DISTRIBUTION					DISTRIBUTION					
	KWH	10000	0.0294	\$	294.00	KWH	10000	0.03293	\$ 329.32		
	COST OF					COST OF					
	POWER KWH	10000	0.0717	\$	717.00	POWER KWH	10000	0.0717	\$ 717.00		
	CURRENT 2001 E	BILL		\$	1,014.47	Adjusted 2002 BILL			\$ 1,050.21	\$ 35.74	3.5%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	3.47	CHARGE	n/a	n/a	\$	3.89		
	KWH	20000	0.0294	\$	588.00	KWH	20000	0.03293	\$	658.65		
	COST OF POWER KWH	20000	0.0717	\$	1,434.00	COST OF POWER KWH	20000	0.0717	\$	1,434.00		
	CURRENT 2001 B	ILL		\$	2,025.47	Adjusted 2002 BILL			\$	2,096.54	\$ 71.07	3.5%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTIO	N LEVEL	KW (optor)	RATE \$/KW	CHARGE			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	
	MONTHLY SERVICE	(enter)	\$/ F .VV	\$		MONTHLY SERVICE		\$/ F .VV	Þ	DOLLARS	%
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KW COST OF	0	0.0000	\$	-	KW COST OF	0	#DIV/0!	#DIV/0!		
	POWER KW COST OF	0	0.0000		-	POWER KW COST OF	0	0.0000			
	POWER KWH	0	0.0000		-	POWER KWH	0	0.0000			
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	100	0.0000	\$	-	KW COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF	100	0.0000	\$	-	POWER KW COST OF	100	0.0000	\$-		
	POWER KWH	30,000	0.0000	\$	-	POWER KWH	30,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 100kW, 40,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
Jonn, 40,000km	MONTHLY SERVICE	()	•••••	Ţ		MONTHLY SERVICE		•	Ŧ		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	100	0.0000	\$	-	KW COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF	100	0.0000	\$	-	POWER KW COST OF	100	0.0000	\$-		
	POWER KWH	40,000	0.0000	\$	-	POWER KWH	40,000	0.0000	\$ -		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	500	0.0000	\$	-	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
	COST OF POWER KW	500	0.0000	\$	-	COST OF POWER KW	500	0.0000	\$ -		
	COST OF POWER KWH	######	0.0000	\$	-	COST OF POWER KWH	100,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE		IMPACT
500kW, 250,000kWh	MONTHLY SERVICE	(enter)	\$/KW	\$		MONTHLY SERVICE		\$/KW	\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KW COST OF	500	0.0000	\$	-	KW COST OF	500	#DIV/0!	#DIV/0!		
	POWER KW COST OF	500	0.0000	\$	-	POWER KW COST OF	500	0.0000	\$-		
	POWER KWH	######	0.0000	\$	-	POWER KWH	250,000	0.0000	\$-		
	CURRENT 2001 B			\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	1000	0.0000	\$	-	KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	\$	-	COST OF POWER KW	1000	0.0000	\$ -		
	COST OF					COST OF					
	POWER KWH	######	0.0000	\$	-	POWER KWH	400,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 1000kW, 500.000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	. ,				MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000			DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF	1000	0.0000	φ	-	COST OF	1000	#DIV/0!	#DIV/0!		
	POWER KW COST OF	1000	0.0000	\$	-	POWER KW COST OF	1000	0.0000	\$-		
	POWER KWH	######	0.0000	\$	-	POWER KWH	500,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	MONITURY	KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	3000	0.0000	\$	-	KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	s -		
	COST OF POWER KWH	########	0.0000		-	COST OF POWER KWH	########	0.0000			
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	3000	0.0000	\$	-	KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000			COST OF POWER KW	3000	0.0000	\$ -		
	COST OF	3000	0.0000	φ	-	COST OF	3000	0.0000	р -		
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	¢		DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF					COST OF					
	POWER KW COST OF	4000	0.0000	\$	-	POWER KW COST OF	4000	0.0000	\$-		
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE			. =		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	4000	0.0000	\$	-	KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$-		
	COST OF					COST OF					
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-	_	
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
						,					

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER					WINTER						
	KW	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	0	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION						
kW	100	0.0000	\$	-	kW	100	#DIV/0!		#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	100	0.0000	\$	-	Demand Charge	100	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	20,000	0.0000	\$	-	WINTER PEAK	20,000	0.0000	\$	-		
WINTER OFF					WINTER OFF						
PEAK	20,000	0.0000	\$	-	PEAK	20,000	0.0000	\$	-		
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$		TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER						
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION	100	0.0000	\$ - -	DISTRIBUTION kW	100	#DIV/0!		#DIV/0!	DOLLARS	/6
kW COST OF POWER				kW COST OF POWER						
Demand Charge	100	0.0000 RATE	\$ -	Demand Charge	100	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	20,000	0.0000	\$ -	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$ -	PEAK MONTHLY SERVICE	20,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE				#DIV/0!		
TOTAL			\$ -	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER

EVELS											
WINTER	ĸw	RATE \$/kW	CHARGE \$	WINTER	KW	RATE \$/kW	CHAR \$	GE	IMPACT DOLLARS	IMPACT %	
DISTRIBUTION				DISTRIBUTION							-
kW	4000	0.0000	\$ -	kW	4000	#DIV/0!	#DIV	/0!			
kW COST OF				kW COST OF							
POWER				POWER							
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$	-			
		RATE				RATE					
COST OF POWER	kWh	\$/kWh		COST OF POW	ER kWh	\$/kWh					
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-			
PEAK	600,000	0.0000	\$ -	PEAK	600,000	0.0000	\$	-			
MONTHLY				MONTHLY							
SERVICE				SERVICE							
CHARGE			\$ -	CHARGE			#DIV	/0!			
TOTAL			\$ -	TOTAL			#DIV	/0!	#DIV/0!	#DIV/0!	

SUMMER				s	UMMER						
	ĸw	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION						
kW	4000	0.0000	\$	-	kW	4000	#DIV/0!		#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	4000	0.0000	\$	-	Demand Charge	4000	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK	600,000	0.0000	\$	-	SUMMER PEAK	600,000	0.0000	\$	-		
SUMMER OFF					SUMMER OFF						
PEAK	600,000	0.0000	\$	-	PEAK	600,000	0.0000	\$	-		
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTI

WINTER					WINTER						
	KW	RATE \$/kW	CHAI \$			ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4,	•		DISTRIBUTION				Ŧ		
kW	6000	0.0000	\$	-	kW	6000	#DIV/0!	#	DIV/0!		
kW COST OF					kW COST OF						
POWER			•		POWER						
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	########	0.0000	\$	-	WINTER PEAK	########	0.0000	\$	-		
WINTER OFF	nnnnnn	0.0000	Ψ		WINTER OFF		0.0000	Ψ			
PEAK	#######	0.0000	\$	-	PEAK	1,500,000	0.0000	\$	-		
MONTHLY					MONTHLY	,,					
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE			#	DIV/0!		
TOTAL			\$	-	TOTAL			#	DIV/0!	#DIV/0!	#DIV/0!
SUMMER					SUMMER						
SUMMER	ĸw	RATE \$/kW	CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$	IMPACT DOLLARS	IMPACT
SUMMER DISTRIBUTION	ĸw		CHAI \$		SUMMER	ĸw	RATE \$/kW	Cł	HARGE \$		IMPACT %
DISTRIBUTION kW	KW 6000		\$		DISTRIBUTION	KW 6000					
DISTRIBUTION kW kW COST OF		\$/kW	\$		DISTRIBUTION kW kW COST OF		\$/kW		\$		
DISTRIBUTION kW kW COST OF POWER	6000	\$/kW 0.0000	\$		DISTRIBUTION kW kW COST OF POWER	6000	\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF		\$/kW 0.0000 0.0000	\$		DISTRIBUTION kW kW COST OF		\$/kW #DIV/0!	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge	6000 6000	\$/kW 0.0000 0.0000 RATE	\$		DISTRIBUTION kW kW COST OF POWER Demand Charge	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000	\$/kW 0.0000 0.0000 RATE	\$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000	\$/kW #DIV/0! 0.0000 RATE	#	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW 0.0000 0.0000 RATE \$/kWh	\$ \$ \$		DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK	6000 6000 kWh	\$/kW #DIV/0! 0.0000 RATE \$/kWh	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$	\$		
DISTRIBUTION kW kW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh ########	\$/kW 0.0000 0.0000 RATE \$/kWh 0.0000	\$ \$ \$		DISTRIBUTION KW KW COST OF POWER Demand Charge COST OF POWER SUMMER PEAK SUMMER OFF PEAK MONTHLY	6000 6000 kWh #######	\$/kW #DIV/0! 0.0000 RATE \$/kWh 0.0000	# \$ \$ \$	\$		

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002

LICENCE NUMBER 0 PHONE NUMBER 519-39<mark>6-3485 ext 211</mark>

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

\$ 1,074.68

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS		0	0	0	0.00%	\$-
GENERAL SERVICE <50 KW CLASS		562,392	70	16,217	100.00%	\$ 1,074.68
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	0	0	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0		0	0	0.00%	\$-
INTERMEDIATE USE	0		0	0	0.00%	\$-
LARGE USER CLASS	0		0	0	0.00%	\$-
SENTINEL LIGHTS	0		0	0	0.00%	\$-
STREET LIGHTING CLASS	0	-	0	0	0.00%	\$-
TOTALS				\$16,217.00	1.00	1,074.68 \$ 1,074.68

Residential Class

		VARIABLE CHARGE REVENUE Percentage 0.440		I	SERVICE CHARGE REVENUE Percentage 0.560	ALLOCA ⁻ TOTAL 2 PILs Estir REVEN	001 nate UE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	-		\$	-	\$	-
(B) RETAIL KWH			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/ (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	E	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of					#DIV/0!		

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

....

....

	VARIABLE CHARGE REVENUE Percentage 0.850	SERVICE CHARGE REVENUE Percentage 0.150	ALLOCATED TOTAL 2001 PILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$ 913.48	\$ 161.20	\$ 1,074.68
(B) RETAIL KWH	562,392	2	
(C) NUMBER OF CUSTOMERS		70	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.001624		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of		\$0.1919	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage			SERVICE CHARGE REVENUE Percentage	TO PIL	LOCATED TAL 2001 s Estimate EVENUE	
	0.440		0.560			100%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW		()				
(C) NUMBER OF CUSTOMERS				-			
(D) ADDITIONAL DISTRIBUTION KW RATE ($%/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of				#DIV/0!			

General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage	(F	SERVICE CHARGE REVENUE Percentage	TOT/ PILs E REV	CATED AL 2001 Estimate 'ENUE	
	0.440	0.560		1	00%	
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$ -	\$	-	\$		
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS			-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of			#DIV/0!			

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage			TOT PILs	OCAT AL 20 Estim VENU	01 ate
	0.000			1.000		100		
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$	-	\$		-	\$		-
(B) RETAIL KW		C)					
(C) NUMBER OF CUSTOMERS					-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule o				#DIV/0!				

Large User Class

	VARIABLE CHARGE REVENUE Percentage 0.000			I	SERVICE CHARGE REVENUE Percentage 1.000	TO PIL:	OCATED TAL 2001 s Estimate EVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$	-		\$	-	\$	-
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule of					#DIV/0!		

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		I	SERVICE CHARGE REVENUE Percentage	TOT PILs	DCATED AL 2001 Estimate VENUE
	0.440			0.560		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or				#DIV/0!		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.440		SERVICE CHARGE REVENUE Percentage 0.560		T Pl	LLOCAT OTAL 20 ILs Estin REVENU 100%	D01 nate JE
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	-	\$	-	\$		-
(B) RETAIL KW		0					
(C) NUMBER OF CUSTOMERS (Connections)				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule o				#DIV/0!			

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 3-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.03456
MONTHLY SERVICE CHARGE (Per Customer)	\$4.07931
COST OF POWER KWH RATE	\$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.00548			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.64748			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection) COST OF POWER KW RATE	#DIV/0! \$0.0000
OR	\$0.0000

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER PHONE NUMBER



This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

\$ 3,616.24

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	E	002 PILs stimate locations
RESIDENTIAL CLASS		0	-	\$0.00	0.00%	\$	-
GENERAL SERVICE <50 KW CLASS		562,392	70	\$16,217.00	100.00%	\$	3,616.24
GENERAL SERVICE >50 KW NON TIME OF USE	0	-		\$0.00	0.00%	\$	-
GENERAL SERVICE >50 KW TIME OF USE	0		-	\$0.00	0.00%	\$	-
INTERMEDIATE USE	0		-	\$0.00	0.00%	\$	-
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$	-
SENTINEL LIGHTS	0		-	\$0.00	0.00%	\$	-
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$	-
TOTALS				\$16,217.00	1.00		3,616.24
						\$	3,616.24

Residential Class

	C R	ARIABLE CHARGE EVENUE ercentage 0.440			ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$	-	\$	-	\$-
(B) RETAIL KWH			0		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/ (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	(E	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		et 9)	ŧ	#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	I	VARIABLE SERVICE CHARGE CHARGE REVENUE REVENUE Percentage Percentage 0.850 0.150		PILs Estimate REVENUE		
		0.000		0.100		10070
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$	3,073.80	\$	542.44	\$	3,616.24
(B) RETAIL KWH		562,392				
(C) NUMBER OF CUSTOMERS				70		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.005466				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		eet 9)		\$0.6458		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

, , , , , , , , , , , , , , , , , , , ,	, ,				
	VARIABLE CHARGE REVENUE	CI	ERVICE HARGE VENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE	
	Percentage		rcentage	4000/	
	0.440		0.560	100%	
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$-	\$	-	\$-	
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		#	DIV/0!		

General Service >50kW ClassTOU

, , , , , , , , , , , , , , , , , , , ,							
	C RE Pe	ARIABLE HARGE EVENUE ercentage	C R	SERVICE CHARGE EVENUE ercentage	TO PIL	LOCATED TAL 2002 s Estimate EVENUE	
		0.440		0.560		100%	
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#	#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		t 9)		#DIV/0!			

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	C	ARIABLE HARGE EVENUE ercentage	CH/ REV	VICE ARGE ENUE entage	TOT/ PILs I	CATED AL 2002 Estimate /ENUE
		0.000	1.	000	1	00%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		(D			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	Ŧ	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		t 9)	#D	IV/0!		

Large User Class

	I	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		OCATED TAL 2002 S Estimate EVENUE
		0.000		1.000		100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$	-	\$	-	\$	-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on		eet 9)	ŧ	#DIV/0!		

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARI/ CHA REVE Perce	RGE NUE ntage	CH/ REV Perc	RVICE ARGE 'ENUE entage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%		
	0.4	40	0.	.560	100	J70	
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$	-	\$	-	\$	-	
(B) RETAIL KW		C)				
(C) NUMBER OF CUSTOMERS				-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DI	V/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7a the total new Service Charge appears on the Rate Schedule on			#D	IV/0!			

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.440		GE CHARGE JE REVENUE age Percentage		ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%
	0.77	0	U.	.000	10070
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	-	\$	-	\$-
(B) RETAIL KW		(0		
(C) NUMBER OF CUSTOMERS (Connections)				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/	0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule on			#D	0IV/0!	

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.04002
MONTHLY SERVICE CHARGE (Per Customer)	\$4.72506
COST OF POWER KWH RATE	\$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.01095			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.29323			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0! \$0.0000
OR	\$0.0000

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002
 LICENCE NUMBER
 0

 PHONE NUMBER
 519-396-3485 ext 2

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 incre	mentariv	ARR, 2001 &	2002 PILS)	
ENTER DESIRED CONSUMPTION 100 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	n/a	n/n	¢		MONTHLY SERVICE	-	-	#DIV//01		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	100	0.0000)\$	-	KWH	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000)\$	-	COST OF POWER KWH	100	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000			DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF				-	COST OF					
	POWER KWH	250	0.0000) \$	-	POWER KWH	250	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	500	0.0000)\$	-	KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000) \$	-	COST OF POWER KWH	500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KWH	750	0.0000)\$	-	DISTRIBUTION KWH	750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000) \$	-	COST OF POWER KWH	750	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	1000	0.0000) \$	-	KWH	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000) \$		COST OF POWER KWH	1000	0.0000	\$-		

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	1500	0.0000	\$	-	KWH	1500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1500	0.0000	\$	-	COST OF POWER KWH	1500	0.0000	\$-		
	CURRENT 2001 BI	LL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF		кwн	RATE								
2000 kWh		(enter)	\$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
2000 kWh	MONTHLY SERVICE	(enter)	\$/KWH	\$		MONTHLY SERVICE		\$/KWH	\$		
2000 kWh	SERVICE				-	SERVICE	KWH n/a				
2000 kWh	SERVICE	(enter)	\$/KWH	\$	-	SERVICE		\$/KWH	\$		
2000 kWh	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/КWН n/а	\$ \$	-	SERVICE CHARGE DISTRIBUTION	n/a	\$/KWH n/a	\$ #DIV/0! #DIV/0!		
2000 kWh	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 2000 2000	\$/КWН n/а 0.0000	\$ \$	-	SERVICE CHARGE DISTRIBUTION KWH COST OF	n/a 2000	\$/КWH n/а #DIV/0!	\$ #DIV/0! #DIV/0!		

GENERAL SERVICE < 50 KW

	CURREN	T 2001	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	ARR, 2001 & 2	2002 PILs)	
ENTER DESIRED CONSUMPTION 1000 kWh	LEVEL		KWH		CHARGE \$			кwн		CHARGE		
	MONT	ICE	(enter)	\$/KWH			MONTHLY SERVICE		\$/KWH	\$	DOLLARS	%
	CHAR DISTRIBI		n/a	n/a	\$	3.47	CHARGE DISTRIBUTION	n/a	n/a	\$ 4.73		
	KWI	Н	1000	0.0294	\$	29.40	KWH	1000	0.04002	\$ 40.02		
	COST POWER	OF KWH	1000	0.0717	¢	71.70	COST OF POWER KWH	1000	0.0717	\$ 71.70		
				0.0717				1000			I ¢ 44.00	44.40/
	CURRENT	2001 BI	LL		\$	104.57	Adjusted 2002 BILL			\$ 116.45	\$ 11.88	11.4%
MONTHLY CONSUMPTION 2000 kWh	MONT		KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERV	ICE GE	n/a	n/a	\$	3.47	SERVICE	n/a	n/a	\$ 4.73		
	DISTRIBI KWI		2000	0.0294	\$	58.80	DISTRIBUTION KWH	2000	0.04002	\$ 80.04		
	COST POWER	OF KWH	2000	0.0717	\$	143.40	COST OF POWER KWH	2000	0.0717	\$ 143.40		
	CURRENT	2001 BI	LL		\$	205.67	Adjusted 2002 BILL			\$ 228.17	\$ 22.50	10.9%
MONTHLY CONSUMPTION 5000 kWh			KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTI SERVI CHAR	ICE	n/a	n/a	\$	3.47	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 4.73		
	DISTRIBI KWI		5000	0.0294	\$	147.00	DISTRIBUTION KWH	5000	0.04002	\$ 200.11		
	COST						COST OF					
	POWER	KWH	5000	0.0717	\$	358.50	POWER KWH	5000	0.0717	\$ 358.50		
	CURRENT	2001 BI	LL		\$	508.97	Adjusted 2002 BILL			\$ 563.34	\$ 54.37	10.7%
MONTHLY CONSUMPTION 10,000 kWh	MONT	HLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERV	ICE	n/a	n/a	\$	3.47	SERVICE	n/a	n/a	\$ 4.73		
	DISTRIB	UTION	10000	0.0294			DISTRIBUTION	10000				
			10000	0.0294	φ	294.00		10000	0.04002	\$ 400.22		
	COST POWER	KMH	10000	0.0717	\$	717.00	COST OF POWER KWH	10000	0.0717	\$ 717.00		
	CURRENT	2001 BI	LL		\$	1,014.47	Adjusted 2002 BILL			\$ 1,121.95	\$ 107.48	10.6%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	3.47	CHARGE	n/a	n/a	\$ 4.73		
	KWH	20000	0.0294	\$	588.00	KWH	20000	0.04002	\$ 800.45		
	COST OF POWER KWH	20000	0.0717	\$	1,434.00	COST OF POWER KWH	20000	0.0717	\$ 1,434.00		
	CURRENT 2001 BI	LL		\$	2,025.47	Adjusted 2002 BILL			\$ 2,239.17	\$ 213.70	10.6%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	, 1/3 Increi	mental M	ARR, 2001 &	2002 PILs)	
ENTER DESIRED CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	0	0.0000	\$	-	KW	0	#DIV/0!	#DIV/0!		
	COST OF	0	0 0000	¢		COST OF	0	0 0000	¢		
	POWER KW COST OF	0	0.0000	\$	-	POWER KW COST OF	0	0.0000	\$-		
	POWER KWH	0	0.0000	\$	-	POWER KWH	0	0.0000	\$ -		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION	n/a	n/a	Ψ		DISTRIBUTION	n/a	n/a	<i>"</i> BI170.		
	KW COST OF	100	0.0000	\$	-	KW COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW	100	0.0000	\$	-	POWER KW	100	0.0000	\$-		
	COST OF POWER KWH	30,000	0.0000	¢	-	COST OF POWER KWH	30,000	0.0000			
	FOWER RUN	30,000	0.0000	φ	-	FOWER	30,000	0.0000	φ -	_	
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh	MONTHLY SERVICE	(enter)	\$/KW	\$		MONTHLY SERVICE		\$/KW	\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	100	0 0000	¢		DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
	COST OF	100	0.0000	φ	-	COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW COST OF	100	0.0000	\$	-	POWER KW COST OF	100	0.0000	\$-		
	POWER KWH	40,000	0.0000	\$	-	POWER KWH	40,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 500kW, 100,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(enter)	<i>w</i> /ref	Ŷ		MONTHLY		ψ	Ŷ	DOLLANO	70
	SERVICE CHARGE	-	-	¢		SERVICE CHARGE	-	-	#DIV/01		
	DISTRIBUTION	n/a	n/a	\$	-	DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW	500	0.0000	\$	-	KW	500	#DIV/0!	#DIV/0!		
	COST OF POWER KW	500	0.0000	\$	-	COST OF POWER KW	500	0.0000	\$-		
	COST OF POWER KWH	100,000	0.0000	\$	-	COST OF POWER KWH	100,000	0.0000	\$ -		
	CURRENT 2001 B			\$	-	Adjusted 2002 BILL	,		#DIV/0!	#DIV/0!	#DIV/0!
										-	
MONTHLY CONSUMPTION 500kW, 250,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(,	÷••			MONTHLY			*		
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	500	0.0000	\$	-	KW COST OF	500	#DIV/0!	#DIV/0!		
	POWER KW	500	0.0000	\$	-	POWER KW	500	0.0000	\$-		
	COST OF POWER KWH	250,000	0.0000	\$	-	COST OF POWER KWH	250,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$		SERVICE	n/a	n/a	#DIV/0!		
	DISTRIBUTION				-	DISTRIBUTION					
	KW COST OF	1000	0.0000			KW COST OF	1000	#DIV/0!	#DIV/0!		
	POWER KW COST OF	1000	0.0000	\$	-	POWER KW COST OF	1000	0.0000	\$-		
	POWER KWH	400,000	0.0000	\$	-	POWER KWH	400,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 1000kW, 500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
,	MONTHLY SERVICE	()		Ť		MONTHLY SERVICE			·		
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	\$	-	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	¢	-	COST OF POWER KW	1000	0.0000	\$ -		
	COST OF					COST OF					
	POWER KWH	500,000	0.0000		-	POWER KWH	500,000	0.0000	-	T	
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$-		
	COST OF POWER KWH	########	0.0000		-	COST OF POWER KWH	########	0.0000			
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	\$	-	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	\$	-	COST OF POWER KW	3000	0.0000	\$ -		
	COST OF POWER KWH	########			-	COST OF POWER KWH	#########				
	CURRENT 2001 B		0.0000	э \$	-	Adjusted 2002 BILL	******	0.0000	φ - #DIV/0!	#DIV/0!	#DIV/0!
										•	
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$ -		
				Ŧ		COST OF					
	COST OF	########	0 0000	¢	_	DOWED KWH					
		#######	0.0000	\$	-	POWER KWH Adjusted 2002 BILL	#######	0.0000	#DIV/0!	#DIV/0!	#DIV/0!
	COST OF POWER KWH	ILL		\$					#DIV/0!	-	
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	COST OF POWER KWH		0.0000 RATE \$/KW	-			<i>к</i> w	RATE \$/KW		#DIV/0! IMPACT DOLLARS	#DIV/0! IMPACT %
	COST OF POWER KWH CURRENT 2001 B MONTHLY	ILL KW	RATE	\$ CHARGE		Adjusted 2002 BILL MONTHLY		RATE	#DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE	ILL KW	RATE	\$ CHARGE		Adjusted 2002 BILL MONTHLY SERVICE CHARGE		RATE	#DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION	ILL KW (enter)	RATE \$/KW n/a	\$ CHARGE \$ \$	-	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION	ĸw	RATE \$/KW n/a	#DIV/0! CHARGE \$ #DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	ILL KW (enter) n/a 4000	RATE \$/KW n/a 0.0000	\$ CHARGE \$ \$ \$	- - -	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF	KW n/a 4000	RATE \$/KW n/a #DIV/0!	#DIV/0! CHARGE \$ #DIV/0! #DIV/0!	IMPACT	IMPACT
	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	ILL KW (enter) n/a 4000 4000	RATE \$/KW n/a 0.0000 0.0000	\$ CHARGE \$ \$ \$ \$ \$	-	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW COST OF	KW n/a 4000 4000	RATE \$/KW n/a #DIV/0! 0.0000	#DIV/0! CHARGE \$ #DIV/0! #DIV/0! \$ -	IMPACT	IMPACT
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	COST OF POWER KWH CURRENT 2001 B MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	ILL KW (enter) n/a 4000	RATE \$/KW n/a 0.0000	\$ CHARGE \$ \$ \$ \$ \$	- - -	Adjusted 2002 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	KW n/a 4000	RATE \$/KW n/a #DIV/0!	#DIV/0! CHARGE \$ #DIV/0! #DIV/0! \$ -	IMPACT	IMPACT

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTI

WINTER					WINTER						
	KW	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT	
		\$/kW	\$				\$/kW	\$	DOLLARS	%	
DISTRIBUTION					DISTRIBUTION						•
kW	100	0.0000	\$	-	kW	100	#DIV/0!	#DIV/0!			
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	100	0.0000	\$	-	Demand Charge	100	0.0000	\$ -			
-		RATE			-		RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK	20,000	0.0000	\$	-	WINTER PEAK	20,000	0.0000	\$ -			
WINTER OFF					WINTER OFF						
PEAK	20,000	0.0000	\$	-	PEAK	20,000	0.0000	\$ -			
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE			#DIV/0!			
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!	

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	0.0000 \$	\$-	DISTRIBUTION kW kW COST OF POWER	100	#DIV/0!	#DIV/0!		
Demand Charge	100	0.0000 \$ RATE	\$-	Demand Charge	100	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	20,000	0.0000 \$	\$-	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$-		
PEAK MONTHLY SERVICE	20,000	0.0000 \$	\$-	PEAK MONTHLY SERVICE	20,000	0.0000	\$ -		
CHARGE		S	\$-	CHARGE			#DIV/0!		
TOTAL		S	\$-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTER

WINTER				WINTER					
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!	#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$ -	Demand Charge	4000	0.0000 RATE	\$ -		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$ -		
PEAK MONTHLY SERVICE	600,000	0.0000	\$ -	PEAK MONTHLY SERVICE	600,000	0.0000	\$ -		
CHARGE			\$ -	CHARGE			#DIV/0!		
TOTAL			\$ -	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER						
	KW	RATE \$/kW		CHARGE \$		KW	RATE \$/kW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	4000	#DIV/0!		#DIV/0!		
Demand Charge	4000	0.0000 RATE	\$	-	Demand Charge	4000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-	SUMMER PEAK SUMMER OFF	600,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	600,000	0.0000	•	-	PEAK MONTHLY SERVICE	600,000	0.0000	·	-		
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTI

WINTER						WINTER						
	ĸw	RATE \$/kW		CHARGE \$			ĸw	RATE \$/kW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				Ŧ		DISTRIBUTION						
kW kW COST OF POWER	6000	0.0000	\$		-	kW kW COST OF POWER	6000	#DIV/0!		#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$		-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	#######	0.0000	\$		-	WINTER PEAK WINTER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$		-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
CHARGE			\$		-	CHARGE				#DIV/0!		
TOTAL			\$	-	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!
SUMMER						SUMMER						
	KW	RATE \$/kW		CHARGE \$			ĸw	RATE \$/kW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION		4		Ŧ		DISTRIBUTION				Ŧ		
kW kW COST OF POWER	6000	0.0000	\$		-	kW kW COST OF POWER	6000	#DIV/0!		#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$		-	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh				COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	#######	0.0000	\$		•	SUMMER PEAK SUMMER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$		-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
MONTHLY	#######	0.0000	\$ \$			MONTHLY	1,500,000	0.0000		- #DIV/0!		

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER PHONE NUMBER

\$-



This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	ĸW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	 Z-Factor ecovery
RESIDENTIAL CLASS		0	-	\$0.00	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS		562,392	70	\$16,217.00	100.00%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	0		-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0		-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0		-	\$0.00	0.00%	\$ -
SENTINEL LIGHTS	0		-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$ -
TOTALS				\$16,217.00	1.00	-
						\$ -

Residential Class

		VARIABLE CHARGE REVENUE Percentage 0.440		SERVICE CHARGE REVENUE Percentage		ALLOCATED Z- Factor Amount for Recovery	
				0.560		100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$		-	\$	-	\$	-
(B) RETAIL KWH			0				
(C) NUMBER OF CUSTOMERS					-		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E #DIV/0! (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)							
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or				#D	IV/0!		
General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage		ALLOCATED Z- Factor Amount for Recovery	
	0.8	50	0.15	0	100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$	-	\$	-	\$-	
(B) RETAIL KWH	:	562,392				
(C) NUMBER OF CUSTOMERS				70		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E \$0.000000 (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9a the total new Service Charge appears on the Rate Schedule on		1	\$0.	.0000		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage 0.440		SERVICE CHARGE REVENUE Percentage 0.560		E	ALLOCATED Z- Factor Amount for Recovery
		0.440				
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-		\$-		\$-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS						
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		eet 12)		#DIV/0!		

General Service >50kW ClassTOU

	VARIAB CHARC REVEN Percenta	SE UE age	CHA REVE Perce	VICE RGE ENUE entage 560	Fact	DCATED Z- for Amount Recovery
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0)!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or			#DI	V/0!		

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage 1,000		ALLOCATED Z- Factor Amount for Recovery
		0.000		1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$	-	\$	-	\$-
(B) RETAIL KW			0		
(C) NUMBER OF CUSTOMERS				-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	:	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on		et 12)	#	DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage	Fac	DCATED Z- tor Amount Recovery
	0.000		1.000		100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$ -		\$-	\$	-
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on			#DIV/0!		

Sentinel Lighting Class

	C	VARIABLE CHARGE REVENUE		RVICE ARGE ENUE	ALLOCATE Factor Amo for Recover	ount
	Pe	ercentage	Perc	entage		
		0.440	0.560		100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	-	\$	-	\$	-
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS				-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	:	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		t 12)	#D	IV/0!		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.440			SERVICE CHARGE REVENUE Percentage 0.560		ALLOCATED Factor Amoun for Recovery	
		0.440		0.50	0		100 /6
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	-		\$	-	\$	-
(B) RETAIL KW			0				
(C) NUMBER OF CUSTOMERS (Connections)					-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		#DIV/0!					
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on		eet 12)		#DIV/	0!		

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 0-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.04002
MONTHLY SERVICE CHARGE (Per Customer)	\$4.72506
COST OF POWER KWH RATE	\$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.01095			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.29323			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

OR	
COST OF POWER KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
DISTRIBUTION KW RATE	#DIV/0!

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0! \$0.0000
OR	\$0.0000

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Tay Hydro Electri	c Distribution Co. Inc.	LICENCE NUMBER	0
NAME OF CONTACT	Lillian King		PHONE NUMBER	705-534-7281
E- Mail Address	tayhydro@csolve	net		
VERSION NUMBER	Unmetered -1			
Date	25-Jan-02			

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.

These	categories are	c
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1 Billing Activities	6 Staff Adjustment Activities
2 Customer Education Services	7 Regulatory Costs
3 Wholesale Market Requirements	8 Taxes
4 IMO Requirements	9 Regulatory Requirements
5 Retailer/Customer Requirements	10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

\$-

Transition Cost Category	'	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Allocation	6	6	Allocation	7	7 A	llocation	8		Allocation	9	Allocation	10) A	llocation	Total
Total	\$	-		\$ -		\$ -		\$ -		\$ -		\$	-		\$	-		\$	-		\$ -		\$	-		\$ -
RESIDENTIAL CLASS	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
GENERAL SERVICE <50 KW CLASS	\$	-	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$ -	100.00%	\$	-	100.00%	\$	-	100.00%	\$	-	100.00%	\$ -	100.00%	\$	- '	100.00%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
INTERMEDIATE USE	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
LARGE USER CLASS	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
SENTINEL LIGHTS	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
STREET LIGHTING CLASS	\$	-	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$	-	0.00%	\$	-	0.00%	\$	-	0.00%	\$ -	0.00%	\$	-	0.00%	\$ -
TOTALS			100.00%		100.00%		100.00%		100.00%		100.00%			100.00%			100.00%			100.00%		100.00%			100.00%	
																										\$ -

		kWh	Number of Customers	Distribution Revenues	2001 Revenue	2002 Transition
2001 Statistics by Class	kW				Shares	Costs for Recoverv
RESIDENTIAL CLASS		0	-	\$0.00	0.00%	\$-
GENERAL SERVICE <50 KW CLASS	-	562,392	70	\$16,217.00	100.00%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	\$0.00	0.00%	\$-
GENERAL SERVICE >50 KW TIME OF USE	0		-	\$0.00	0.00%	\$ -
INTERMEDIATE USE	0		-	\$0.00	0.00%	\$ -
LARGE USER CLASS	0	-	-	\$0.00	0.00%	\$-
SENTINEL LIGHTS	0		-	\$0.00	0.00%	\$ -
STREET LIGHTING CLASS	0	-	-	\$0.00	0.00%	\$-
TOTALS				\$16,217.00	1.00	-
						\$-

Residential Class

	VARIABLE CHARGE REVENUE Percentage 0.440	CH RE ¹ e Per	RVICE IARGE VENUE centage	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$ -	\$	-	\$ -
(B) RETAIL KWH		0		
(C) NUMBER OF CUSTOMERS			-	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule of		#1	DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage	CH/ REV	VICE IRGE ENUE entage	2002 Transition Costs for Recovery	
		0.850	0.	150	100%	
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$	-	\$	-	\$-	
(B) RETAIL KWH		562,392				
(C) NUMBER OF CUSTOMERS				70		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B \$0.000000 (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 \$0.0000 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)						

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIAB CHARG REVENU Percenta 0.440	JE JE age	Perce		2002 Transition Costs for Recovery 100%	
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$	-	\$	-	\$-	
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS						
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			#DI	V/0!		

General Service >50kW ClassTOU

	VARIA CHAR REVEI Percen		SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery		
	0.44	40	0.560	100%		
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$	-	\$-	\$-		
(B) RETAIL KW		0				
(C) NUMBER OF CUSTOMERS			-			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)						
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet the total new Service Charge appears on the Rate Schedule of						

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

when you entered your approved variable/Fixed Charge	Split from y	bur 20		del for this class on She	e
	VARIABL CHARGI REVENU	E	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery	
	Percenta	ge	Percentage		
	0.000	-	1.000	100%	
			•	•	
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$	-	s -	\$ -	
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule of			#DIV/0!		

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		VARIABLE CHARGE REVENUE Percentage 0.000		CH RE Per	RVICE IARGE VENUE centage	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$	-		\$	-	\$ -
(B) RETAIL KW			0			
(C) NUMBER OF CUSTOMERS					-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($\$ (KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1	2 ar	nd		#	DIV/0!	

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

Sentinel Lighting Class

	VARIABLE CHARGE REVENUE Percentage 0.440		SERVICE CHARGE REVENUE Percentage 0.560	2002 Transition Costs for Recovery 100%	
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$	- :	5 -	\$ -	
(B) RETAIL KW		0			
(C) NUMBER OF CUSTOMERS			-		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			#DIV/0!		

Streetlighting Class

	VARIABLE CHARGE REVENUE Percentage 0.440	CHA REV	VICE RGE ENUE entage 560	2002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$ -	\$	-	\$ -
(B) RETAIL KW		0		
(C) NUMBER OF CUSTOMERS (Connections)			-	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or		#D	IV/0!	

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 3-396-3485 ext 211

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	\$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!			
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!			
COST OF POWER TIME OF USE RATES		WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0400
MONTHLY SERVICE CHARGE (Per Customer)	\$4.7251
COST OF POWER KWH RATE	\$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0109			
MONTHLY SERVICE CHARGE (Per Customer)	\$1.2932			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	\$0.000000
COST OF POWER KWH RATE	\$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!						
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!						
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$0.0000	\$/KW \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000
OR	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	\$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Unmetered -1 Jan. 9 / 2002 LICENCE NUMBER 0 PHONE NUMBER 519-396-3485 ext 211

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition					
ENTER DESIRED CONSUMPTION 100 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	-	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	100	0.0000	\$	-	DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000	\$	-	COST OF POWER KWH	100	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 250 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$		SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000			DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	250	0.0000	·	-	COST OF POWER KWH	250	0.0000			
	CURRENT 2001 BI	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
500 kWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	-	SERVICE CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	КМН	500	0.0000	\$	-	KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000	\$	-	COST OF POWER KWH	500	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KWH	750	0.0000	\$	-	KWH	750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000	\$	-	COST OF POWER KWH	750	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 1000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$		SERVICE	n/a	n/a	#DIV/0!		
	DISTRIBUTION	1000	0.0000		-	DISTRIBUTION	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000	\$	-	COST OF POWER KWH	1000	0.0000	\$-		

MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KWH	1500	0.0000	\$	-	KWH	1500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1500	0.0000	\$	-	COST OF POWER KWH	1500	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)		CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION OF 2000 kWh	MONTHLY SERVICE	KWH (enter)	RATE \$/KWH			MONTHLY SERVICE	KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
					-		KWH n/a				
	SERVICE CHARGE	(enter)	\$/KWH	\$	-	SERVICE		\$/KWH	\$		
	SERVICE CHARGE DISTRIBUTION	(enter) n/a	\$/КWН n/а	\$ \$ \$		SERVICE CHARGE DISTRIBUTION	n/a	\$/KWH n/a	\$ #DIV/0! #DIV/0!		

GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MARI	R, 2001&:	2002 PILs, Z-F	actor & Tran	sition)
ENTER DESIRED CONSUMPTION 1000 kWh	LEVEL	кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KWH	\$		MONTHLY SERVICE		\$/KWH	\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	3.47	CHARGE	n/a	n/a	\$ 4.73		
	KWH	1000	0.0294	\$	29.40	KWH	1000	0.04002	\$ 40.02		
	COST OF POWER KWH	1000	0.0717	\$	71.70	COST OF POWER KWH	1000	0.0717	\$ 71.70		
	CURRENT 2001 BI	LL		\$	104.57	Adjusted 2002 BILL			\$ 116.45	\$ 11.88	11.4%
MONTHLY CONSUMPTION 2000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	3.47	SERVICE CHARGE	n/a	n/a	\$ 4.73		
	DISTRIBUTION KWH	2000	0.0294	\$	58.80	DISTRIBUTION KWH	2000	0.04002	\$ 80.04		
	COST OF POWER KWH	2000	0.0717	\$	143.40	COST OF POWER KWH	2000	0.0717	\$ 143.40		
	CURRENT 2001 BI	LL		\$	205.67	Adjusted 2002 BILL			\$ 228.17	\$ 22.50	10.9%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	¢	3.47	SERVICE	n/a	n/a	\$ 4.73		
	DISTRIBUTION			\$		DISTRIBUTION			•		
	KWH	5000	0.0294	\$	147.00	KWH	5000	0.04002	\$ 200.11		
	COST OF POWER KWH	5000	0.0717	\$	358.50	COST OF POWER KWH	5000	0.0717	\$ 358.50		
	CURRENT 2001 BI	LL		\$	508.97	Adjusted 2002 BILL			\$ 563.34	\$ 54.37	10.7%
MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	3.47	CHARGE DISTRIBUTION	n/a	n/a	\$ 4.73		
	KWH	10000	0.0294	\$	294.00	KWH	10000	0.04002	\$ 400.22		
	COST OF POWER KWH	10000	0.0717	\$	717.00	COST OF POWER KWH	10000	0.0717	\$ 717.00		
	CURRENT 2001 BI	LL		\$	1,014.47	Adjusted 2002 BILL			\$ 1,121.95	\$ 107.48	10.6%
MONTHLY CONSUMPTION		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
20,000 KWh	MONTHLY	(enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	3.47	SERVICE CHARGE	n/a	n/a	\$ 4.73		
	DISTRIBUTION KWH	20000	0.0294	\$	588.00	DISTRIBUTION KWH	20000	0.04002	\$ 800.45		
	COST OF POWER KWH	20000	0.0717	\$	1,434.00	COST OF POWER KWH	20000	0.0717	\$ 1,434.00		
	CURRENT 2001 BI	LL		\$	2,025.47	Adjusted 2002 BILL			\$ 2,239.17	\$ 213.70	10.6%

GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MARF	R, 2001&2	2002 PILs, Z-F	actor & Tran	isition)
ENTER DESIRED CONSUMPTION	LEVEL	ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	0	0.0000	\$	-	KW COST OF	0	#DIV/0!	#DIV/0!		
	POWER KW	0	0.0000	\$	-	POWER KW	0	0.0000	\$-		
	COST OF POWER KWH	0	0.0000	\$	-	COST OF POWER KWH	0	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 30,000kWh		(enter)	\$/KW	\$			r.vv	\$/KW	CHARGE \$	IMPACT DOLLARS	WIPACI %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	100	0.0000	\$	-	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
	COST OF POWER KW	100	0.0000	\$	-	COST OF POWER KW	100	0.0000	\$-		
	COST OF POWER KWH	30,000	0.0000		-	COST OF POWER KWH	30,000	0.0000			
			0.0000				30,000	0.0000			
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh	MONITURY	(enter)	\$/KW	\$		MONITURY		\$/KW	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	100	0.0000	\$	-	KW COST OF	100	#DIV/0!	#DIV/0!		
	POWER KW	100	0.0000	\$	-	POWER KW	100	0.0000	\$-		
	COST OF POWER KWH	40,000	0.0000	\$	-	COST OF POWER KWH	40,000	0.0000	\$-		
	CURRENT 2001 B				-		-,		#DIV/0!	#DIV/0!	#DIV//01
	CORRENT 2001 B			\$		Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	_	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	500	0.0000	\$	-	KW COST OF	500	#DIV/0!	#DIV/0!		
	POWER KW COST OF	500	0.0000	\$	-	POWER KW COST OF	500	0.0000	\$-		
	POWER KWH	100,000	0.0000	\$	-	POWER KWH	100,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
500kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE	n/a	n/a	\$	-	SERVICE	n/a	n/a	#DIV/0!		
	DISTRIBUTION				-	DISTRIBUTION					
	KW COST OF	500	0.0000	\$	-	KW COST OF	500	#DIV/0!	#DIV/0!		
	POWER KW COST OF	500	0.0000	\$	-	POWER KW COST OF	500	0.0000	\$-		
	POWER KWH	250,000	0.0000	\$	-	POWER KWH	250,000	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
1000kW, 400,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE		,	•		SERVICE			/== /		
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	1000	0.0000	\$	-	KW COST OF	1000	#DIV/0!	#DIV/0!		
	POWER KW	1000	0.0000	\$	-	POWER KW	1000	0.0000	\$-		
	COST OF POWER KWH	400,000	0.0000	\$	-	COST OF POWER KWH	400,000	0.0000	\$-		
	CURRENT 2001 B			\$		Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
	50EN 2001 D			<u> </u>		. ajuotou 2002 DILL					

MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	\$	-	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	\$	-	COST OF POWER KW	1000	0.0000	\$-		
	COST OF POWER KWH	500,000	0.0000	¢		COST OF POWER KWH	500,000	0.0000			
			0.0000				500,000	0.0000		#DIV//01	#DIV//01
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$		MONITHIN	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	-	CHARGE DISTRIBUTION	n/a	n/a	#DIV/0!		
	KW COST OF	3000	0.0000	\$	-	KW COST OF	3000	#DIV/0!	#DIV/0!		
	POWER KW COST OF	3000	0.0000	\$	-	POWER KW COST OF	3000	0.0000	\$-		
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,500,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	\$	_	SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION					DISTRIBUTION					
	KW COST OF	3000	0.0000		-	KW COST OF	3000	#DIV/0!	#DIV/0!		
	POWER KW COST OF	3000	0.0000	\$	-	POWER KW COST OF	3000	0.0000	\$-		
	POWER KWH	#######	0.0000	\$	-	POWER KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	KW	4000	0.0000	\$	-	KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$-		
	COST OF POWER KWH	#######	0.0000	\$	-	COST OF POWER KWH	#######	0.0000	\$-		
	CURRENT 2001 B	ILL		\$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	,				MONTHLY SERVICE			·		
	CHARGE	n/a	n/a	\$	-	CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	\$	-	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	\$	-	COST OF POWER KW	4000	0.0000	\$-		
	COST OF POWER KWH	#######	0.0000	\$	-	COST OF POWER KWH	########	0.0000	\$-		
	CURRENT 2001 B		0.0000	\$	-	Adjusted 2002 BILL		0.0000	#DIV/0!	#DIV/0!	#DIV/0!
	CONNENT 2001 B	166		Ψ	-	Aujusieu 2002 BILL			#010/0:	#DIV/0!	#010/0:

CURRENT 2001 BILL

ENTER DESIRED CONSUMPTION LEVELS

100kW, 40,000kWh

EVELS											
WINTER				1	WINTER						
	KW	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION					DISTRIBUTION		· · ·				
kW	100	0.0000	\$	-	kW	100	#DIV/0!		#DIV/0!		
kW COST OF					kW COST OF						
POWER					POWER						
Demand Charge	100	0.0000	\$	-	Demand Charge	100	0.0000	\$	-		
		RATE					RATE				
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	20,000	0.0000	\$	-	WINTER PEAK WINTER OFF	20,000	0.0000	\$	-		
PEAK	20,000	0.0000	\$	-	PEAK	20,000	0.0000	\$	-		
MONTHLY					MONTHLY						
SERVICE					SERVICE						
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					SUMMER						
	ĸw	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	(CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	100	#DIV/0!		#DIV/0!		
Demand Charge	100	0.0000 RATE	\$	-	Demand Charge	100	0.0000 RATE	\$	-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	20,000	0.0000	\$	-	SUMMER PEAK SUMMER OFF	20,000	0.0000	\$	-		
PEAK MONTHLY SERVICE	20,000	0.0000	\$	-	PEAK MONTHLY SERVICE	20,000	0.0000	\$	-		
CHARGE			\$	-	CHARGE				#DIV/0!		
TOTAL			\$	-	TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTE

WINTER				WINTER							
	ĸw	RATE \$/kW	CHARGE \$	_	KW	RATE \$/kW	CHARG \$		MPACT DOLLARS	IMPACT %	_
DISTRIBUTION				DISTRIBUTION							-
kW	4000	0.0000	\$ -	kW	4000	#DIV/0!	#DIV/0	!			
kW COST OF				kW COST OF							
POWER				POWER							
Demand Charge	4000	0.0000	\$ -	Demand Charge	4000	0.0000	\$·	-			
		RATE				RATE					
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	600,000	0.0000	\$ -	WINTER PEAK WINTER OFF	600,000	0.0000	\$	-			
PEAK	600,000	0.0000	\$ -	PEAK	600,000	0.0000	\$ ·	-			
MONTHLY				MONTHLY							
SERVICE				SERVICE							
CHARGE			\$ -	CHARGE			#DIV/0	!			
TOTAL			\$ -	TOTAL			#DIV/0	!	#DIV/0!	#DIV/0!	

SUMMER	ĸw	RATE	CHARGE		SUMMER	ĸw	RATE	CHARGE	IMPACT	ІМРАСТ
		\$/kW	\$				\$/kW	\$	DOLLARS	%
DISTRIBUTION					DISTRIBUTION					
kW	4000	0.0000	\$	-	kW	4000	#DIV/0!	#DIV/0!		
kW COST OF					kW COST OF					
POWER					POWER					
Demand Charge	4000	0.0000	\$	-	Demand Charge	4000		\$ -		
		RATE					RATE			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	600,000	0.0000	\$	-	SUMMER PEAK	600,000	0.0000	\$ -		
SUMMER OFF					SUMMER OFF					
PEAK	600,000	0.0000	\$	-	PEAK	600,000	0.0000	\$ -		
MONTHLY					MONTHLY					
SERVICE					SERVICE					
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 6000kW, 3,000,000kWh WINTE

WINTER					WINTER					
	ĸw	RATE \$/kW	CHARGE \$			ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$	-	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	#DIV/0!		
Demand Charge	6000	0.0000 RATE	\$	-	Demand Charge	6000	0.0000 RATE	\$-		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	#######	0.0000	\$	-	WINTER PEAK WINTER OFF	#######	0.0000	\$-		
PEAK MONTHLY SERVICE	#######	0.0000	\$	-	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$ -		
CHARGE			\$	-	CHARGE			#DIV/0!		
TOTAL			\$	-	TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER				SUMMER						
	ĸw	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHAF \$	GE	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	0.0000	\$ -	DISTRIBUTION kW kW COST OF POWER	6000	#DIV/0!	#DIV	/0!		
Demand Charge	6000	0.0000 RATE	\$ -	Demand Charge	6000	0.0000 RATE	\$	-		
COST OF POWER	R kWh	\$/kWh		COST OF POWE	R kWh	\$/kWh				
SUMMER PEAK SUMMER OFF	#######	0.0000	\$ -	SUMMER PEAK SUMMER OFF	#######	0.0000	\$	-		
PEAK MONTHLY SERVICE	#######	0.0000	\$ -	PEAK MONTHLY SERVICE	1,500,000	0.0000	\$	-		
CHARGE			\$ -	CHARGE			#DIV	/0!		
TOTAL			\$ -	TOTAL			#DIV	/0!	#DIV/0!	#DIV/0!

Westario Power Inc.

Effective March 1, 2002

RP-2002-xxxx EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power Rate	(per kWh)	\$0.0000

RESIDENTIAL (Time of Use)

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	#DIV/0! #DIV/0!
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$4.73
Distribution Volumetric Rate	(per kWh)	\$0.0400
Cost of Power Rate	(per kWh)	\$0.0717

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$1.29 \$0.0109
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000
Cost of Power Energy Rate	(per kWh)	\$0.0000

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	\$0.0000
Cost of Power - Summer Peak	(per kW)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	\$0.0000

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	\$0.0000
Cost of Power - Summer	(per kW)	\$0.0000

MISCELLANEOUS CHARGES

ADD 2002 OEB APPROVED MISCELLANEOUS CHARGES HERE

Appendix 3

Q4 2001 Approved PILS Model

	А	В	С	D
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"			
2	REGULATORY INFORMATION (REGINFO)			
3	()			
4	Utility Name			Amount
5	Reporting period			
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	у
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	n
14				
	Accounting Year End		Date	31-Dec
16				
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				
	Rate base (wires-only)			26,024,266
23				
	Common Equity Ratio (CER)			50.00%
25				
	1-CER			50.00%
27				0.000/
28	Target Return On Equity			9.88%
29	Dabé zota			7.050/
30	Debt rate			7.25%
31 32	Market Adjusted Devenue Deguirement			2 220 070
33	Market Adjusted Revenue Requirement			2,228,978
	1999 return from RUD Sheet #7			251,324
35				231,324
36	Total Incremental revenue			1,977,654
37	Input Board-approved dollar amounts phased-in (generally prorated			1,977,004
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			827,564
40	Amount allowed in 2002, Year 2			655,151
41	Amount allowed in 2003, Year 3	1		659,218
42				
	Equity			13,012,133
44				,,,
-	Return at target ROE			1,285,599
46	<u>v</u>			
47	Debt			13,012,133
48				
49	Deemed interest amount in EBIT			943,380
50				
51	Phase-in of interest - Year 1			456,622
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			733,905
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			943,380
56	. /			
		•		

—	A	В	С	D	E	F	G	Н	Ι	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
6												
7	Utility Name:										Column	
8	Reporting period:										Brought	
9											Forward	
10											From	
11											TAXREC	
	I) CORPORATE INCOME TAXES											
13												
	ACCOUNTING INCOME											
	Regulatory Net Income	1		1A	269,722		269,722	1B	-269,722		0	1C
16												
	BOOK TO TAX ADJUSTMENTS											
18	A LIVE TO A CONTRACT OF A CONTRACT											
	Additions: To Accounting Income											
	Depreciation & Amortization	2		2A	348,798		348,798	2B	-348,798		0	2C
	Federal Large Corporation Tax	3		3A	0			3B	0		0	3C
	Employee Benefit Plans - Accrued, Not Paid Change in Tax Reserves	4		4A 5A	0			4B 5B	0		0	4C 5C
	Regulatory Adjustments	5		5A 6A	0			5B 6B	0		0	5C 6C
24	Other Additions (See Tab entitled "TAXREC")	0		6A	0			0D	U.		0	<u> </u>
25	"Material" Item #1	7		7A	0			7B	0.			7C
27	"Material" Item #2	7		7A 7A	0			7B 7B	0		0	7C 7C
28	Other Additions (not "Material")	7		7A	0			7B 7B	0		0	7C 7C
29	Deductions: From Accounting Income			10	0			10	U.		, v	10
	Capital Cost Allowance	8		8A	-135,791		-135,791	8B	135,791		0	8C
	Employee Benefit Plans - Paid Amounts	9		9A	-100,701		100,701	9B	0		0	9C
	Items Capitalized for Regulatory Purposes	10		10A	Ő			10B	0		Ő	10C
	Regulatory Adjustments	11		11A	Ő			11B	0		Ő	11C
34	Interest Expense Deemed/ Incurred	12		12A	-114,156		-114,156	12B	114,156		0	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13		13A	0			13B	0		0	13C
37	"Material" Item #2	13		13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0			13B	0		0	13C
39												
40			0		368,573		368,573		-368,573		0	
41	(sum of above)											
42												
	CORPORATE INCOME TAX RATE											
	Deemed %	14	38.6200%	14A	2.0000%		40.6200%	14B	-2.0000%		38.6200%	14C
45												l
46	REGULATORY INCOME TAX				110				140 711			
47	Taxable Income x Rate		0		149,714		149,714		-149,714		0	
48		45		45.4	-			450				450
49 50	Miscellaneous Tax Credits	15		15A	0			15B	0			15C
	Total Demulatory Income To				(10.7.1				440.744			
51	Total Regulatory Income Tax	+	0		149,714		149,714		-149,714		0	
52												
53												
54							1					

	А	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
55												
	II) CAPITAL TAXES											
57	0										-	
	Ontario	10		100			00.004.000					100
	Base	16		16A	26,024,266		26,024,266	16B	-26,024,266		0	16C
60 61	Less: Exemption Deemed Taxable Capital	17	0	17A	-5,000,000 21,024,266		-5,000,000 21,024,266	17B	5,000,000 -21,024,266		0	17C
62			0		21,024,200		21,024,200		-21,024,200		0	
63	Rate (.3%)	18	0.3000%	18A	-0.2250%		0.0750%	18B	0.2250%		0.3000%	18C
64	1010 (1070)	10	0.000070	10/1	0.220070		0.010070	100	0.220070		0.000070	100
65	Net Amount (Taxable Capital x Rate)		0		15,768		15,768		-15,768		0	
66												
67	Federal (LCT)											
	Base	19		19A	26,024,266		26,024,266	19B	-26,024,266		0	19C
	Less: Exemption	20		20A	-10,000,000		-10,000,000		10,000,000		0	
70	Deemed Taxable Capital		0		16,024,266		16,024,266		-16,024,266		0	
71		\square										\square
	Rate (.225%)	21	0.2250%	21A	-0.1688%		0.0563%	21B	0.1688%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)	0.0	0	00.1	9,014		9,014	005	-9,014		0	-
75	Less: Federal Surtax	22	0	22A	-4,128		-4,128	22B	4,128		0	22C
76	Net LCT		0		4.000		4.000		4.000		0	
78	Net LCT		0		4,886		4,886		-4,886		0	
79												-
	III) INCLUSION IN RATES MARCH 2002											
81												
	IncomeTax (grossed-up)	23	0	23A	252,129		252,129	23B	-252,129			n/a
	LCT (grossed-up)	24	0	24A	8,075		8,075	24B	-8,075			n/a
	Ontario Capital Tax	25	0	25A	15,768		15,768		-15,768			n/a
85	•											
86												
87	Total S. 93 PILs Rate Adjustment		0		275,973		275,973		-275,973			
88												
89												
90												
91												
	IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
	Amount in M of F Filing Variance (Column I) that											\vdash
	the Board orders added/subtracted from rates									No truo un		───
	EBIT Depreciation &Amortization	1								No true-up No true-up		<u> </u>
	Federal Large Corporation Tax	2								No true-up		┼───┨
	Employee Benefit Plans - Accrued, Not Paid	4						1		True-up		<u> </u>
	Change in Tax Reserves	5								True-up		
100	Regulatory Adjustments	6								True-up		
101	Other additions "Material" Item #1	7								True-up		
	Other additions "Material" Item #2	7								True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9								True-up		
	Items Capitalized for Regulatory Purposes	10								True-up		<u> </u>
	Regulatory Adjustments	11								True-up		<u> </u>
	Interest Adjustment for Tax Purposes (Cell I135)	12					-			True-up-See Below		
	Other deductions "Material" Item #1	13								True-up		<u> </u>
	Other deductions "Material" Item #2 Other deductions (not "Material")	13 13								True-up No true-up		───
	Other deductions (not "Material") Miscellaneous Tax Credits	13								True-up		
112		10										<u> </u>
_	Deferral Account Entry (Positive Entry=Debit)									True-up		
115	Soloria Account Linty (Fositive Linty-Debit)	+							0	i i do up		├
110		1					1	l		1	1	

	Α	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
116												
117	V) INTEREST PORTION OF TRUE-UP											
118												
	Variance Caused By Phase-in of Deemed Debt											
120												
	Total deemed interest (REGINFO CELL D49)								-943,380			
	Interest phased-in - (Deferral Account Cell G34)								114,156			
123												
	Variance due to phase-in of debt stucture								-829,224			
125	according to Rate Handbook											
126												
	Other Interest Variances (ie Borrowing Levels											
128	Above Deemed Debt per Rate Handbook)											
129												
	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								943,380			
132												
133	Variance caused by excess debt								943,380			
134		1										<u> </u>
	Interest Adjustment for Tax Purposes Cell I108								0	True-up Amount- Used a	above	
136												
137	Total Interest Variance (Cell 134)								114,156			
138												

2 Tax REFURN RECONCLIATION (TARREC) Corporate Eliminations Tax 3 (for 'wires-only' business - see s. 72 OEB Act) Tax Return For 4 (for 'wires-only' business - see s. 72 OEB Act) Tax Return for 5 Return (for (for for for 7 Uhity Name: (for (for (for for 7 Uhity Name: (for (for (for (for for 8 Reporting period: (for (for (for for (for <		A	В	С	D	E	F
2 Tax Corporate Eliminations Tax 3 (for wires-only*business - see s. 72 OEB Act) Tax Return For 4 Return Return 00 01 5 Return 00 01 6 Return 01 01 7 Utility Name: 01 01 01 8 Reporting period: 01 01 01 01 9 0 Column K 01<	1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
4 Return Indiana ## 5	2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations		
5 # 6 # 7 Utility Name:	3	(for "wires-only" business - see s. 72 OEB Act)				Return	Foot-
6 7 Utility Name: 8 7 Utility Name: 9 9 10 Note: Carry forward Wires-only Data to Tab "TAXCALC" 11 0 11 Column K 12 12 0 CORPORATE INCOME TAXES 11 13 (Input unconsolidated financial statement data 14 14 16 14 submitted with tax returns as applicable) 1 16 0 16 Other Income 2 0 0 17 Expenses 1 0 0 18 Administration 3 0 0 20 Operations and Maintenance 5 0 0 21 Depreciation and Amortization 6 0 0 22 Municipal Property Taxes 7 0 0 0 226 Neat Income Before Interest & Income Taxe 8 0 0 0 0 22 23 Depreciation & A Amortization 0 0 0 0 23				Return			note
7 Uiliy Name: Image: Construct of the second of the s							#
8 Reporting period:							
9 1 0 0 0 10 Note: Carry forward Wires-only Data to Tab 'TAXCALC' 0 0 11 CORPORATE INCOME TAXES 0 0 13 (Input unconsolidated financial statement data 0 0 14 submitted with tax returns as applicable) 1 0 0 16 Other Income 2 0 0 0 17 Expenses 2 0 0 0 0 19 Distribution 4 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
10 Note: Carry forward Wires-only Data to Tab 'TAXCALC' Image: Column K Image: Column K 11 Column K Image: Column K Image: Column K Image: Column K 13 Itput unconsolidated financial statement data Image: Column K Image: Column K Image: Column K 13 Itput unconsolidated financial statement data Image: Column K Image: Column K Image: Column K 14 submitted with tax returns as applicable) Image: Column K Image: Column K Image: Column K 16 Other Income 2 Image: Column K Image: Column K Image: Column K 17 Expenses Image: Column K Image: Co		Reporting period:					
Intervention Column K Column K 12 ICORPORATE INCOME TAXES Imput unconsolidated financial statement data Imput unconsolidated financial sta		Nata Campifemurad Mines and Data to Tak "TAYOALO"					
12 ICORPORATE INCOME TAXES							
13 (Input unconsolidated financial statement data							
14 submitted with tax returns as applicable) 1 0 15 Revenue 1 0 16 Other Income 2 0 17 Expenses 0 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 25 0 0 0 26 0 0 0 27 BOOK TO TAX ADDITIONS: 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 0 29 Depreciation & Amortization 0 0 0 0 0 20 Federal Large Corporation Tax 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
15 Revenue 1 0 16 Other Income 2 0 17 Expenses 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amorization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 0 24 Federal LCT 9 0 0 0 25 Depreciation & Amorization 0 0 0 2 26 Net Income Before Interest & Income Taxes EBIT 0 0 0 2 26 Depreciation & Amorization 0 0 0 2 2 0 0 3							
16 Other Income 2 0 17 Expenses 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 23 Catario Capital Tax 8 0 24 Federal LCT 9 0 25 2 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 27 2 2 0 0 0 0 2 28 BOCK TO TAX ADDITIONS: 0 0 0 0 2 29 Depreciation & Amortization 0 0 0 2 2 30 Federal Large Corporation Tax 0 0 0 2 2 31 Engloweebenefit planes-accrued, no			1			0	
18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 0 23 Ontario Capital Tax 8 0 0 23 Ontario Capital Tax 8 0 0 24 Federal LCT 9 0 0 25 0 0 0 0 0 26 0 0 0 0 0 0 27 10 0 0 0 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 0 3 3 0 0 0 3 29 Depreciation & Amortization 0 0 0 3 3 0 0 0 3 3 3 1 10 0 0 0 3 3 3 1 10 0 0 0 0 7 0 1 1			2			0	
19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 0 0 0 26 0 0 0 27 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 29 Depreciation & Amoritzation 0 0 0 26 30 Federal Large Corporation Tax 0 0 0 36 20 Change in tax reserves 0 0 66 33 8gulatory adjustments 0 66 32 Other Additions 'Material'' Item #1 0 70 70 77 74 74 38 Recapture of CCA 0 0 0 77 74 76 77	17	Expenses					
20 Operations and Maintenance 5 0 21 Depreciation and Amorization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 9 0 0 26 10 0 0 0 27 9 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 22 29 0 0 0 0 22 0 22 29 Depreciation & Amorization 0 0 0 22 33 7 0 0 33 23 7 0 0 33 24 0 7 36 0 0 0 35 33 Regulatory adjustments 0 16 0 7 7 36 0 7 7 36 0 7 7<	18	Administration	3			0	
21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 2 0 0 0 25 2 0 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 0 2 28 BOCK TO TAX ADDITIONS: 2 2 0 0 0 0 0 0 0 0 2 20 Change in tax reserves 0 0 0 3 2 3						0	
22 Municipal Property Taxes 7 0 23 Ontaric Capital Tax 8 0 24 Federal LCT 9 0 25 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 76 <							
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24 Federal LCT 9 0 25 0 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 10 27 Book TO TAX ADDITIONS: 0 0 0 0 22 29 Depreciation & Amortization 0 0 0 23 Cederal Large Corporation Tax 0 0 0 23 20 Federal Large Corporation Tax 0 0 0 26 33 Change in tax reserves 0 50 55 53 64 0 70 73 0 0 0 0 70 73 50 77 73 0 0 0 70 70 74 74 74 74 77 74 74 75 74 75 74 75 75 74 75 75 75 76 76 76 76 74 76 74 76							
25 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 10 27 28 BOOK TO TAX ADDITIONS: 0						Ŭ	
26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 10 27 28 BOOK TO TAX ADDITIONS: 29 Depreciation & Amortization 0 0 0 0 0 20 29 Depreciation & Amortization 0 <td< td=""><td></td><td>Federal LCT</td><td>9</td><td></td><td></td><td>0</td><td></td></td<>		Federal LCT	9			0	
27 BOOK TO TAX ADDITIONS: 0 0 22 29 Depreciation & Amortization 0 0 0 22 30 Federal Large Corporation Tax 0 0 0 40 31 Employee benefit plans-accrued, not paid 0 40 40 32 Change in tax reserves 0 50 50 33 Regulatory adjustments 0 60 60 34 Other additions "Material" Item #1 0 70 70 36 0 0 0 0 70 36 0 0 0 70 70 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 70 70 39 Non-deductible expenses: 0 70 70 40 Club dues and fees 0 70 70 41 Meals and entertainment 0 70 70 42 Automobile 0 70 70 44 Company pension plans		Not in some Defens interest & inseres Touss CDIT	10	0	0	0	10
28 BOOK TO TAX ADDITIONS: 0 0 0 0 20 29 Depreciation & Amortization 0 0 0 0 20 30 Federal Large Corporation Tax 0 0 0 0 0 0 31 Employee benefit plans-accrued, not paid 0<		Net income Before interest & income laxes EBII	10	0	0	0	
29 Depreciation & Amortization 0 0 0 220 30 Federal Large Corporation Tax 0 0 0 340 31 Employee benefit plans-accrued, not paid 0 0 0 400 32 Change in tax reserves 0 0 660 0 660 33 Regulatory adjustments 0 0 770 0 0 770 36 Other additions "Material" Item #1 0 0 0 0 0 770 36 0 0 0 0 0 700 0 700 37 Other Additions "Material" Item #2 0 0 0 700 0 700 0 700 0 700 0 700 0 700 0 700 0 700 0 700 0 700							
30 Federal Large Corporation Tax 0 0 0 30 31 Employee benefit plans-accrued, not paid 0 0 40 32 Change in tax reserves 0 50 60 32 Change in tax reserves 0 50 60 32 Change in tax reserves 0 60 60 34 Other additions "Material" Item #1 0 70 60 60 60 60 60 60 60 60 60 60 60 60 70				0	0	0	20
31 Employee benefit plans-accrued, not paid 0 40 32 Change in tax reserves 0 50 33 Regulatory adjustments 0 60 34 Other additions "Material" Item #1 0 0 35 Other additions "Material" Item #2 0 70 36 0 0 0 0 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 0 70 39 Non-deductible expenses: 0 70 70 40 Club dues and fees 0 70 70 41 Meals and entertainment 0 70 70 42 Automobile 0 70 70 44 Company pension plans 0 70 70 44 Company pension plans 0 70 70 45 Advertising 0 70 70 46 Interest and penalties on taxes 0 70 70 47 Legal and accounting fees							
32 Change in tax reserves 0 50 33 Regulatory adjustments 0 60 34 Other additions "Material" Item #1 0 70 35 Other additions "Material" Item #2 0 0 70 36 0 0 0 70 36 0 0 0 70 36 0 0 0 70 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 70 0 70 39 Non-deductible expenses: 0 70 0 70 40 Club dues and fees 0 70 0 70 41 Meals and entertainment 0 70 0 70 42 Automobile 0 70 0 70 43 Life insurance premiums 0 70 0 70 44 Company pension plans 0 70 0 70 45 Advertising 0 70 70							
33 Regulatory adjustments 0 60 34 Other additions "Material" Item #1 0 70 35 Other additions "Material" Item #2 0 70 36 0 0 0 0 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 70 0 70 39 Non-deductible expenses: 0 0 70 0 70 40 Club dues and fees 0 0 70 70 70 41 Meals and entertainment 0 70 70 70 70 42 Automobile 0 70 70 70 70 70 44 Company pension plans 0 70 <						0	
35Other additions "Material" Item #207C3600037Other Additions:(From T2 S1)038Recapture of CCA07C39Non-deductible expenses:07C40Club dues and fees07C41Meals and entertainment07C42Automobile07C43Life insurance premiums07C44Company pension plans07C45Advertising07C46Interest and penalties on taxes07C47Legal and accounting fees07C48Debt issue expenses07C50All crown charges, royalties, rentals07C51Deemed dividend income07C52Deemed interest on loans to non-residents07C53Deemed interest crecived07C54Dividend stop-loss adjustments07C55Dividend stop-loss adjustments07C56Dividend stop-loss adjustments07C57Investment tax credit07C						0	6C
3600037Other Additions:(From T2 S1)07038Recapture of CCA07039Non-deductible expenses:07040Club dues and fees07041Meals and entertainment07042Automobile07043Life insurance premiums07044Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest cevixed07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070						0	7C
37 Other Additions: (From T2 S1) 38 Recapture of CCA 0 7C 39 Non-deductible expenses: 0 7C 40 Club dues and fees 0 7C 41 Meals and entertainment 0 7C 42 Automobile 0 7C 43 Life insurance premiums 0 7C 44 Company pension plans 0 7C 45 Advertising 0 7C 46 Interest and penalties on taxes 0 7C 47 Legal and accounting fees 0 7C 48 Debt issue expensed 0 7C 50 All crown charges, royalties, rentals 0 7C 51 Deemed interest on loans to non-residents 0 7C 52 Deemed interest received 0 7C 54 Dividend stop-loss adjustments 0 7C 55 Dividend stop-loss adjustment account 0 7C 56 Dividends tor-loss adjustment account 0 7C		Other additions "Material" Item #2				0	7C
38 Recapture of CCA 0 7C 39 Non-deductible expenses: 0 7C 40 Club dues and fees 0 7C 41 Meals and entertainment 0 7C 42 Automobile 0 7C 43 Life insurance premiums 0 7C 44 Company pension plans 0 7C 45 Advertising 0 7C 46 Interest and penalties on taxes 0 7C 47 Legal and accounting fees 0 7C 48 Debt issue expenses 0 7C 50 All crown charges, royalties, rentals 0 7C 51 Deemed interest on loans to non-residents 0 7C 52 Deemed interest received 0 7C 53 Development expenses claimed 0 7C 54 Development expenses claimed 0 7C 55 Dividend stop-loss adjustments 0 7C 56 Dividends credited to investment account 0 7C				0	0	0	
39Non-deductible expenses:07040Club dues and fees07041Meals and entertainment07042Automobile07043Life insurance premiums07044Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest no loans to non-residents07053Development expenses claimed07055Dividend stop-loss adjustments07056Dividend stop-loss adjustment account07057Investment tax credit07057Investment tax credit070							
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43Life insurance premiums07044Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							
44Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
45Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
46Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070		Advertising					7C
48Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070	46	Interest and penalties on taxes				0	7C
49 Capital items expensed07050 All crown charges, royalties, rentals07051 Deemed dividend income07052 Deemed interest on loans to non-residents07053 Deemed interest received07054 Development expenses claimed07055 Dividend stop-loss adjustments07056 Dividends credited to investment account07057 Investment tax credit070						0	-
50All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
51Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
52Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
53Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							
54Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							
55Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070			+				
56Dividends credited to investment account07057Investment tax credit070							-
57 Investment tax credit 0 70							-
							-
58 Financing fees deducted in books 0 70		Financing fees deducted in books					_
						0	
61							

	A	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	000100
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
62	Federal reassessment amounts				0	7C
_	Gain on settlement of debt				0	
	Interest paid on income debentures				0	
	Gain on sale of eligible capital property				0	7C
	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year				0	7C
68	Holdbacks				0	_
69	Taxable capital gains				0	-
70	Political donations- book				0	-
71	Charitable donations- book				0	_
	Capitalized interest				0	-
	Deferred and prepaid- beginning of year				0	_
	Tax reserves deducted in prior year				0	-
75	· · · · · · · · · · · · · · · · · · ·				0	
76					0	
77	Limited partnership losses				0	
	Sales tax assessments				0	-
79	Share issue expenses				0	_
80 81	Write-down of capital property				0	-
82	Other Additions:				0	
83	Other Additions:				0	-
84	Total Other Additions		0	0	0 0	
85			0	0	0	10
86	Total Additions		0	0	0	
87			0	U	0	
_	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance				0	8C
	Employee benefit plans-paid amounts				0	9C
	Items capitalized for regulatory purposes				0	10C
	Regulatory adjustments				0	440
	Interest expense incurred				0	12C
94	Other deductions "Material" Item #1				0	13C
95	Other deductions "Material" Item #2				0	13C
96			0	0	0	
97						
	Grossed up Part VI.1 tax (preferred shares)				0	-
	Amortization of eligible capital expenditures				0	
	Amortization of debt and equity issue cost				0	
	Loss carryback to prior period				0	
	Contributions to deferred income plans				0	
	Contributions to pension plans				0	
	Income from subsidiaries				0	
	Income from joint ventures	-			0	
	Gain on disposal of assets Terminal loss				0	
	Cumulative eligible capital deduction	+			0 0	
	Allowable business investment loss				0	_
	Holdbacks				0	_
	Deferred and prepaids- end of year				0	
	Tax reserves claimed in current year				0	_
	Reserves from F/S- beginning of year				0	
	Patronage dividends				0	
	Accrued dividends- current year				0	
	Bad debts				0	
-						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
	Gifts to Canada or a province				0	13C
	Cultural gifts				0	13C
	Ecological gifts				0	13C
	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
	Non-capital losses-preceding years				0	13C
	Net-capital losses- preceding years				0	13C
	Limited partnership losses- preceding years				0	13C
	Other deductions:				0	13C
131					0	
132					0	
133	Total Other Deductions		0	0	0	13C
134						
135			0	0	0	
136						
137						
	TAXABLE INCOME		0	0	0	
139						
140						
141						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4	· · · · · ·		Return			note
5						#
6						
142						
143						
144	ONTARIO CAPITAL TAX					
145						
146	PAID-UP CAPITAL					
147						
148	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)				0	
150	Capital and other surplus excluding				0	
151	appraisal surplus				0	
152	Loans and advances				0	
153	Bank loans				0	
	Bankers acceptances				0	
	Bonds and debentures payable				0	
156	Mortgages payeable				0	
	Lien notes payable				0	
	Deferred credits				0	
	Contingent, investment, inventory and				0	
	similar reserves				0	
161	Other reserves not allowed as deductions				0	
	Share of partnership(s), joint venture(s)				0	
163					0	
164			0	0	0	
	Subtract:					
	Amounts deducted for income tax				0	
	purposes in excess of amounts booked				0	
	Deductible R&D expenditures and ONTTI				0	
169	costs deferred for income tax				0	
170					0	
171	Total (Net) Paid-up Capital	┤───┦	0	0	0	
172						
173	ELIGIBLE INVESTMENTS					
174						
	Bonds, lien notes, interest coupons	+ +			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+			0	
	Loans and advances to unrelated corporations	+ +			0	
	Eligible loans and advances to related	+			0	
	corporations	+ +			0	
	Share of partnership(s) or joint venture(s)	+ +			0	
182 183		+ +			0	
184 185		+ +	0	0	0	
185		+ +				
100		1				l

	Α	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4	· · ·		Return			note
5						#
6						
187						
188	TOTAL ASSETS					
189						
190	Total assets per balance sheet				0	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
_	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
	Total assets as adjusted		0	0	0	
199						
	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203					0	
	Subtract:				0	
205					0	
206	purposes in excess of amounts booked Deductible R&D expenditures and ONTTI				0	
207 208					0	
	Subtract: Appraisal surplus if booked				0	
	Add or subtract: Other adjustments		1	1	2	
210			I	I	2	
212	Total Assets		1	1	2	
213			•	•	2	
	Investment Allowance					
215						
	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218						
	Taxable Capital					
220						
221	Net paid-up capital		0	0	0	
222	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
	Capital Tax Calculation					
227	-					
	Taxable capital		0	0	0	16C
229						470
	Deduction from taxable capital up to \$5,000,000				0	17C
231	Net Teuchia Constal					
232	Net Taxable Capital		0	0	0	
233	Poto 0.2%		0.00000	0.000000	0.000000	100
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
	Days in taxation year		265	365		
	Days in taxation year Divide days by 365		365 1.0000	1.0000	365 1.0000	
237	Divide days by 505	<u> </u>	1.0000	1.0000	1.0000	
239	Ontario Capital Tax		0	0	0	
239			0	0	0	
<u>4</u> 40						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4	· · · · · ·		Return			note
5						#
6						
241						
242						
243	LARGE CORPORATION TAX					
244						
245	CAPITAL					
246						
	ADD:					
	Reserves that have not been deducted in				0	
	computing income for the year under Part I				0	
	Capital stock				0	
	Retained earnings				0	
	Contributed surplus				0	
	Any other surpluses	+			0	
254	Deferred unrealized foreign exchange gains	+			0	
	All loans and advances to the corporation				0	
	All indebtedness- bonds, debentures, notes,				0	
	mortgages, bankers acceptances, or similar				0	
	obligations				0	
	Any dividends declared but not paid				0	
	All other indebtedness outstanding for more				0	
201	than 365 days				0	
262	Subtotal		0	0	0	
262 263	Subtotal		0	0	0	
262 263 264			0	0	0	
262 263 264 265	DEDUCT:		0	0		
262 263 264 265 266	DEDUCT: Deferred tax debit balance		0	0	0	
262 263 264 265 266 267	DEDUCT: Deferred tax debit balance Any deficit deducted in computing		0	0	0	
262 263 264 265 266 267 268	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity		0	0	0	
262 263 264 265 266 267 268 269	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in		0	0	0 0 0	
262 263 264 265 266 267 268 269 270	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		0		0 0 0	
262 263 264 265 266 267 268 269 270 271	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		0		0 0 0	
262 263 264 265 266 267 268 269 270 271	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in		0		0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		0		0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal				0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses				0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal		0		0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		0		0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		0		0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation		0		0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation		0		0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or		0		0 0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 283 284 283 284 285	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 283 284 285 286	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 288 288 288 288 288 288 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 288 288 288 288 288 288 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 288 288 288 288 288 288 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0			

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
293	TAXABLE CAPITAL					
294						
295	Capital for the year		0	0	0	
296						
	Deduct: Investment allowance		0	0	0	
298						
299	Taxable Capital for taxation year		0	0	0	19C
300						
	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303	Taxable Capital		0	0	0	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
309						
310	Gross Part I.3 Tax LCT		0	0	0	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
	Net Part I.3 Tax LCT Payable		0	0	0	
	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Appendix 4

2002 Approved PILS Model

	A	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
6												
7	Utility Name:										Column	
8	Reporting period:										Brought	
9											Forward	
10											From	
11											TAXREC	
	I) CORPORATE INCOME TAXES											
13												
	ACCOUNTING INCOME											
	Regulatory Net Income	1	1,734,039	1A	-1,734,039			1B	0		0	1C
16												
	BOOK TO TAX ADJUSTMENTS											
18	A LIVE TO A SECOND STORE											
	Additions: To Accounting Income		4 005 (0)		1.005.101			0.0				
	Depreciation & Amortization	2	1,395,191	2A	-1,395,191			2B	0		0	2C
	Federal Large Corporation Tax	3		3A	0			3B	0		0	3C
	Employee Benefit Plans - Accrued, Not Paid Change in Tax Reserves	4		4A	0			4B 5B	0		0	4C 5C
	Regulatory Adjustments	6		5A 6A	0			5B 6B	0		0	6C
	Other Additions (See Tab entitled "TAXREC")	ю		бA	0			6B	0		U	50
25	"Material" Item #1	7		7A	0			7B	0		0	7C
20	"Material" Item #2	7		7A 7A	0			7B 7B	0		0	7C 7C
28	Other Additions (not "Material")	7		7A	0			7B 7B	0		0	7C 7C
29	Deductions: From Accounting Income	· '		10	0			10	0		0	10
	Capital Cost Allowance	8	-1,073,706	8A	1,073,706			8B	0		0	8C
	Employee Benefit Plans - Paid Amounts	9	1,070,700	9A	1,073,700			9B	0		0	9C
	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
	Regulatory Adjustments	11		11A	Ő			11B	0		0	11C
	Interest Expense Deemed/ Incurred	12	-733,905	12A	733,905			12B	0		0	12C
	Other Deductions (See Tab entitled "TAXREC")		,		,							-
36	"Material" Item #1	13		13A	0			13B	0		0	13C
37	"Material" Item #2	13		13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0			13B	0		0	13C
39												
40	REGULATORY TAXABLE INCOME		1,321,620		-1,321,620		0		0		0	
41	(sum of above)											
42												
	CORPORATE INCOME TAX RATE											
	Deemed %	14	38.6200%	14A	0.0000%		38.6200%	14B	0.0000%		38.6200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate	+	510,410		-510,410		0		0		0	
48												150
49	Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50												
51	Total Regulatory Income Tax		510,410		-510,410		0		0		0	
52												
53												
54												

	A	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
55												
	II) CAPITAL TAXES											
57	Ontorio											
	Ontario Base	16	26,024,266	16A	-26,024,266			16B	0		0	16C
	Less: Exemption	17	-5,000,000		5,000,000			17B	0		0	10C
61	Deemed Taxable Capital		21,024,266	1111	-21,024,266		0	110	0		0	110
62			_ ,, , ,									
63	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
	Net Amount (Taxable Capital x Rate)		63,073		-63,073		0		0		0	
66	E / // OT)						-				-	
67	Federal (LCT) Base	19	26,024,266	19A	-26,024,266			19B			0	19C
	Less: Exemption	20	-10,000,000		-26,024,266			20B	0		0	
70	Deemed Taxable Capital	20	16,024,266	207	-16,024,266		0	200	0		0	200
71					. 0,02 1,200				0			
	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		36,055		-36,055		0		0		0	
75	Less: Federal Surtax	22	-14,802	22A	14,802		0	22B	0		0	22C
76	N. H.OT											
77	Net LCT		21,252		-21,252		0		0		0	
70							-					
	III) INCLUSION IN RATES MARCH 2002											
81												
	IncomeTax (grossed-up)	23	831,557	23A	-831,557		0	23B	0			n/a
	LCT (grossed-up)	24	34,004	24A	-34,004		0	24B	0			n/a
	Ontario Capital Tax	25	63,073	25A	-63,073		0	25B	0			n/a
85												
86												
87	Total S. 93 PILs Rate Adjustment		928,634		-928,634		0		0			
88												
89 90												
90												
	IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
	Amount in M of F Filing Variance (Column I) that											
94	the Board orders added/subtracted from rates											
	EBIT	1								No true-up		
	Depreciation & Amortization	2								No true-up		
	Federal Large Corporation Tax	3								No true-up		
	Employee Benefit Plans - Accrued, Not Paid	4								True-up		
99 100	Change in Tax Reserves Regulatory Adjustments	5								True-up True-up		
100	Other additions "Material" Item #1	7								True-up		
	Other additions "Material" Item #2	7								True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9		-						True-up		
	Items Capitalized for Regulatory Purposes	10								True-up		
	Regulatory Adjustments	11								True-up		
	Interest Adjustment for Tax Purposes (Cell I135) Other deductions "Material" Item #1	12 13								True-up-See Below		
	Other deductions "Material" Item #1 Other deductions "Material" Item #2	13								True-up True-up		
	Other deductions (not "Material")	13								No true-up		
	Miscellaneous Tax Credits	15								True-up		
113		1.0										
	Deferral Account Entry (Positive Entry=Debit)								0	True-up		
115	,											
<u> </u>							-		I			·

	Α	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
116												
117	V) INTEREST PORTION OF TRUE-UP											
118												
	Variance Caused By Phase-in of Deemed Debt											
120												
	Total deemed interest (REGINFO CELL D49)								-943,380			
	Interest phased-in - (Deferral Account Cell G34)								0			
123												
	Variance due to phase-in of debt stucture								-943,380			
125	according to Rate Handbook											
126												
	Other Interest Variances (ie Borrowing Levels											
128	Above Deemed Debt per Rate Handbook)											
129												
	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								943,380			
132												
133	Variance caused by excess debt								943,380			
134		1										<u> </u>
	Interest Adjustment for Tax Purposes Cell I108								0	True-up Amount- Used a	above	
136												
137	Total Interest Variance (Cell 134)								0			
138												
Appendix 5

2002 Signed Decision

Ontario Energy Board Commission de l'Énergie de l'Ontario



RP-2002-0025 EB-2002-0034

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Westario Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Paul Vlahos Vice Chair and Presiding Member

> George Dominy Vice Chair and Member

DECISION AND ORDER

On December 21, 2001 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for the March 1, 2002 distribution rate adjustments. Supplemental instructions were issued on January 18, 2002.

Westario Power Inc. ("the Applicant") filed an Application ("the Application"), dated January 25, 2002 for an order or orders under section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates for the distribution of electricity, effective March 1, 2002.

The Applicant filed a revised application ("the Revised Application") dated February 11, 2002.

The Board published a generic Notice in newspapers across Ontario informing ratepayers of the distribution rate adjustments to be effective March 1, 2002 and providing the opportunity for ratepayers to participate in the proceeding or comment on the utility's application. In response to the Board's generic Notice, the Board received a total of 148 submissions in the form of a letter, facsimile, or e-mail. The total may be apportioned to the following four categories:

- 100 were copies of a template submission seeking an oral hearing, wanting to make oral submissions, claiming that rates are not just and reasonable. Another 9 were of the same template but indicated they did not wish to make an oral submission.
- 10 indicated that there should be an oral hearing and wanted to make a submission.
- 11 indicated that there should be an oral hearing but did not wish to make an oral submission.
- 18 made substantive submissions.

In some cases the submission named a specific electricity distributor, in other cases it did not. The Applicant was not named in any of the submissions.

By letter dated February 11, 2002 the Board directed electricity distributors to serve the Notice to the municipal corporation in the distributors' service area. No submissions were received.

The Applicant applied to adjust its distribution rates for the following:

Input Price Inflation (IPI) and Productivity Factor as provided for in the Performance Based Regulation (PBR) Plan.

- the second of three installments of the utility's incremental Market
 Adjusted Revenue Requirement (MARR), \$625,600.
- the 2001 deferred Payments in Lieu of Taxes (PILs), \$274,898.
- the 2002 Payments in Lieu of Taxes (PILs) proxy, \$925,017.

Copies of the Application and supporting material are available for review at the Board's offices.

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

Board Findings

As noted above, a number of persons have written to the Board requesting that the Board hold an oral hearing in the matter of the applications by electricity distributors.

Under subsection 5.1(2) of the *Statutory Powers Procedure Act*, the Board shall not hold a written hearing where a party satisfies it that there is good reason not to hold a written hearing, in which case the Board will proceed by way of an oral or electronic hearing. Good reasons for proceeding by way of an oral hearing may include the existence of questions of credibility in which the Board will be assisted by the ability to observe the demeanor of witnesses or the complexity of evidence which parties should have the ability to test through cross-examination. Another good reason may be where an oral hearing would allow the Board to more expeditiously deal with an application. The persons who have requested an oral hearing have not cited any such reasons but have in most cases merely stated that "the rates are not just and reasonable" and that they "would like the opportunity to present to the Board on this matter".

The current proceeding is an extension of the process undertaken by the Board to restructure Ontario's electricity distribution industry. To facilitate this work, the Board developed a regulatory framework that was the result of extensive consultation and public hearings. The current applications are the result of this framework, which is largely formulaic and includes for the first time the provision for the legislative requirement of PILs.

Persons have received an opportunity to make their concerns known to the Board through the published Notice which invited written submissions on the applications. The Board notes that a written hearing is a public process in which all documents received by the Board are available to the public. The Board further notes that most of the issues raised by the submissions of the persons requesting an oral hearing are outside of the scope of the Board's jurisdiction in this proceeding. For example, some persons raised issues of privatization of electricity services and limitations in international trade agreements on the ability of the government to make changes to Ontario's electricity system in the future. These are not relevant to the Board's duty in this proceeding to approve just and reasonable rates for an individual distributor regulated by the Board.

Therefore, the Board has decided not to hold an oral hearing in this matter.

The Board finds that the Applicant's proposals in the Revised Application conform with the Board's earlier decisions, directives and guidelines and the resulting rates are just and reasonable.

THE BOARD ORDERS THAT:

- The interim rates set out in Appendix "A" of this Order are approved effective March 1, 2002.
- 2) The Applicant shall notify its customers of the rate changes coincident with the first bill reflecting the new rates.

DATED at Toronto, February 26, 2002.

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary Appendix "A"

RP-2002-0025 EB-2002-0034

February 26, 2002

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary

Time Periods for Time of Use (Eastern Standard Time)

Winte : All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak : 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays, including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto), Labour Day, Thanksgiving Day, Christmas Day and Boxing Day. Off Peak: All Other Hours.

Cost of Power rates valid only until subsection 26(1) of the Electricity Act, 1998 comes into effect.

RESIDENTIAL

	Monthly Service Charge	(per month)	\$11.29
	Distribution Volumetric Rate	(per kWh)	\$0.0101
	Cost of Power Rate	(per kWh)	\$0.0778
<u>GENERAL SERVICE < 50 KW</u>			
	Monthly Service Charge	(per month)	\$20.77
	Distribution Volumetric Rate	(per kWh)	\$0.0062
	Cost of Power Rate	(per kWh)	\$0.0767
<u>GENERAL SERVICE > 50 KW (Non T</u>	ime of Use)		
	Monthly Service Charge	(per month)	\$254.84
	Distribution Volumetric Rate	(per kW)	\$1.6112
	Cost of Power Demand Rate	(per kW)	\$6.4170

Cost of Power Energy Rate

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$46.60
Distribution Volumetric Rate	(per kW)	\$0.0864
Cost of Power - Winter Peak	(per kW)	\$11.8211
Cost of Power - Summer Peak	(per kW)	\$8.9387
Cost of Power - Winter Peak	(per kWh)	\$0.0718
Cost of Power - Winter Off Peak	(per kWh)	\$0.0428
Cost of Power - Summer Peak	(per kWh)	\$0.0606
Cost of Power - Summer Off Peak	(per kWh)	\$0.0317

(per kWh)

\$0.0532

SENTINEL LIGHTS (Non Time of Use)

	Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	(per connection) (per kW) (per kW)	\$1.46 \$5.1893 \$23.6056
STREET LIGHTING (Non Time of Us	e <u>)</u>		
	Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	(per connection) (per kW) (per kW)	\$0.63 \$2.5889 \$23.6287
UN-METERED SCATTERED LOADS			
	Monthly Service Charge Distribution Volumetric Rate Cost of Power Rate	(per connection) (per kWh) (per kWh)	\$4.73 \$0.0400 \$0.0717
SPECIFIC SERVICE CHARGES			
New Account Setup Change of Occupancy Account History Administration Fee Current Year Data Each Additional Year Data	ata	\$ \$	8.80 8.80
Arrear's Certificate Late Payment Charge		(per month)	10.00 1.50%
Dispute Involvement Charge Returned Cheque (plus actual bank ch Collection of Account Charge	narges)	(per annum) \$ \$ \$	19.56% 10.00 9.00 8.80
Disconnect/Reconnect Charges (non p At Meter - During Regular At Meter - After Hours	-	\$ \$	20.00 50.00
Service Calls -disconnect/reconnect other than safe	ty or payment of account	\$	50.00

Appendix 6

2004 Approved RAM Model

SHEET 1 - December 31, 2002 Regulatory Assets

v	1
v	

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Vestario Power Inc.	
Guy Cluff	
uy.cluff@westario.com	
/ersion 1	
16-Jan-04	

LICENCE NUMBER ED-1999-0174 PHONE NUMBER 519-396-3485 ext 211

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below: (These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number	Balanc	Applied-for Amount e as at Dec. 31, 2002	2
RSVA - Wholesale Market Service Charge	1580		\$537,719	
RSVA - Retail Transmission Network Charge	1584		\$47,762	
RSVA - Retail Transmission Connection Charge	1586		<mark>-\$41,990</mark>	
RSVA - Power	1588		<mark>\$562,358</mark>	
Sub-Total			\$1,105,850	
RSVA - One-time Wholesale Market Service	1582		\$0	
Other Regulatory Assets	1508		\$13,233	
Retail Cost Variance Account - Retail	1518		\$45,214	
Retail Cost Variance Account - STR	1548		\$1,362	\$59,809.0800
Misc. Deferred Debits - incl. Rebate Cheques	1525		\$84,600	
Deferred Payments in Lieu of Taxes	1562		<mark>\$481,800</mark>	
PILs Contra Account	1563		<mark>\$0</mark>	
Qualifing Transition Costs	1570		\$2,046,896	
Pre-Market Opening Energy Variances Total	1571		\$1,021,006	
Pre-Market Opening Energy Variances - 2001		\$1,021,006		
Pre-Market Opening Energy Variances - 2002		\$0		
Extra-Ordinary Event Losses	1572		<mark>\$0</mark>	
Deferred Rate Impact Amounts	1574		<mark>\$0</mark>	
Other Deferred Credits	2425		\$0	
Total Applied-for Regulatory Assets		(a)	\$4,799,960	
(1) Total of 4 RSVA Accounts		(b)	\$1,105,850 Appro	ved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b)	/ (a)		23.0%	
(2) 25 % of (a)		(c)	\$1,199,990	
If (b) is greater than (c) go to Section 1				
If (b) is less than (c) go to Section 2				
Section 1: For LDCs with 4 RSVA accounts grea	ater than 25 % of Tot	al:		
25% of total applied-for Regulatory Asset Account	nts: Amount (c)	[\$1,199,990 Appro	ved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amoun	t (c) x 12/11	[this amount on Sheet 3 efore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in futur	re periods (b) - (c)		-\$94,140 Ignore	e minus sign

Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:		
25% of total applied-for Regulatory Asset Accounts: Amount (c)		\$1,199,990 Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)		\$1,105,850
Gross Up for Recovery over 11 months: Amount (b) x 12/11		\$1,206,381 Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	(d)	\$94,140
Gross Up for Recovery over 11 months: Amount (d) x 12/11		\$102,699 Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		\$1,199,990

Rate Implementation

Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.

Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.

Check Box Yes or No

YES

SHEET 2 - 2002 Base Rate Schedule

V1

LICENCE NUMBER ED-1999-0174 PHONE NUMBER 9-396-3485 ext 211

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.

This is the version of the model that was used to determine your current OEB approved rate schedule.

Guy Cluff

Version 1

Westario Power Inc.

guy.cluff@westario.com

16-Jan-04

(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates). You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

NAME OF UTILITY

E- Mail Address

Date

NAME OF CONTACT

VERSION NUMBER

DISTRIBUTION KWH RATE	\$0.0083
MONTHLY SERVICE CHARGE (Per Customer)	\$9.29

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0051
MONTHLY SERVICE CHARGE (Per Customer)	\$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.3258
MONTHLY SERVICE CHARGE (Per Customer)	\$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.0711
MONTHLY SERVICE CHARGE (Per Customer)	\$38.34

GENERAL SERVICE INTERMEDIATE USE (Scattered Load)

DISTRIBUTION KW RATE	\$0.0329
MONTHLY SERVICE CHARGE (Per Customer)	\$3.89

LARGE USE

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)



SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW. Please enter these charges exactly as they are entered on your current approved rate schedule. Please add your own specific charges as necessary.

New Account Setup Change of Occupancy Account History	\$ \$	8.80 8.80
Administration Fee	\$	-
Current Year Data	\$	-
Each Additional Year Data	<mark>\$</mark> \$	-
Dispute Involvement Charge		10.00
Arrear's Certificate	<mark>\$</mark>	10.00
Late Payment		1.50%
Returned Cheque	\$	9.00
Collection of Account Charge	<mark>\$</mark>	8.80
Disconnect/Reconnect Charges (non payment of acc At Meter - During Regular Hours At Meter - After Hours Service Calls Temporary Pole Service	\$ \$ \$ \$	20.00 50.00 50.00 -
After Hours High Voltage Station Outage	<mark>\$</mark>	-
Residential Service 2nd Visit to Connect New Service Residential Service After Hours Visit to Connect New		-
Diversity Adjustment Credit (per KW) Winter	\$	-
(discontinued at Market Opening) Summ		-

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved Regulatory Assets

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com Version 1 16-Jan-04

LICENCE NUMBER PHONE NUMBER

519<mark>-396-3485 ext 211</mark>

ED-1999-0174

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts. The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72.

\$ 1,206,381.37

If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.

The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares		02 Reg. Asset RSVA Allocations
RESIDENTIAL CLASS	- 1	204,755,002	17,604	\$4,594,415.00	47.6%	\$	574,259.53
GENERAL SERVICE <50 KW CLASS	-	67,333,488	2,345	\$1,065,493.00	15.7%	\$	188,844.70
GENERAL SERVICE >50 KW NON TIME OF USE	433,778	151,491,612	244	\$1,432,259.00	35.2%	\$	424,876.08
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	\$1,085.00	0.4%	\$	5,284.49
INTERMEDIATE USE (Scatterd Load)	453,311	453,311	69	\$27.327.00	0.1%	\$	1.271.36
LARGE USER CLASS	0	0	0	\$0.00	0.0%	Ŝ	-
SENTINEL LIGHTS	39	13.937	7	\$324.00	0.0%	\$	39.09
STREET LIGHTING CLASS	11,290	4,209,527	5,995	\$81,013.00	1.0%	\$	11,806.11
TOTALS		430,141,088	26,265	\$7,201,916.00	1.00	\$	1,206,381.37
		Allocated Total	for 4 major RSVA	accounts ==>		\$	1,206,381.37

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	\$ 574,259.53	\$-	\$ 574,259.53
(B) RETAIL kWh in 2002	204,755,002		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($// U = 0 $ ($// U = 0 $) (b) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002805		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

		VARIABLE CHARGE RECOVERY Percentage 1.000	RE	SERVICE CHARGE ECOVERY ercentage 0.000	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery 100%		
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	\$	188,844.70	\$	-	\$	188,844.70	
(B) RETAIL kWh in 2002		67,333,488					
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3	\$0.002805					

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE				
	CHARGE RECOVERY	CHARGE RECOVERY	Regulatory Asset Recovery		
	Percentage	Percentage			
	1.000	0.000	100%		
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	\$ 424,876.08	\$-	\$ 424,876.08		
(B) RETAIL KW in 2002	433,778				
(D) ADDITIONAL DISTRIBUTION KW RATE ($%/W$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.979478				

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage	1	TOTAL 2002 ALLOCATED 4 RSVA Regulatory sset Recovery 100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)		4.49		\$	5,284.49
(B) RETAIL KW in 2002	6	6,136			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.861	227			

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

		.ge.		
	VARIABLE CHARGE RECOVERY Percentage	CHARGE CHARGE RECOVERY RECOVERY		
	1.000	0.000	100%	
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	\$ 1,271.36	\$ -	\$ 1,271.36	
(B) RETAIL KW in 2002	453,311			
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002805			

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	CH/ RECO	VARIABLE SERVICE CHARGE CHARGE RECOVERY RECOVERY			TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery	
		entage		Percentage 0.000		
	1.	.000	0			100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	\$	-	\$	-	\$	-
(B) RETAIL KW in 2002		0				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#D	IV/0!				

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	CH REC Per	RIABLE IARGE COVERY centage 1.000	Cł RE(Pe	ERVICE HARGE COVERY rcentage 0.000	A	OTAL 2002 LLOCATED 4 RSVA Regulatory set Recovery 100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	\$	39.09	\$	-	\$	39.09
(B) RETAIL KW in 2002		39				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$	1.002258				

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	R	/ARIABLE CHARGE ECOVERY Percentage	RE	ERVICE CHARGE COVERY ercentage	AI F	OTAL 2002 LLOCATED 4 RSVA Regulatory set Recovery
		1.000		0.000		100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	\$	11,806.11	\$	-	\$	11,806.11
(B) RETAIL KW in 2002		11,290				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B)		\$1.045714				

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Version 1 16-Jan-04

\$0.0028

LICENCE NUMBER ED-1999-0174 PHONE NUMBER 519-396-3485 ext 211

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

RESIDENTIAL (TIME OF USE)	
MONTHLY SERVICE CHARGE (Per Customer)	\$9.29
DISTRIBUTION KWH RATE	\$0.0111

DISTRIBUTION KWH RATE	

MONTHLY SERVICE CHARGE (Per Customer)	\$0.00
	+

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0079
MONTHLY SERVICE CHARGE (Per Customer)	\$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.3053
MONTHLY SERVICE CHARGE (Per Customer)	\$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.9324
MONTHLY SERVICE CHARGE (Per Customer)	\$38.34

GENERAL SERVICE INTERMEDIATE USE (Scattered Load)

DISTRIBUTION KW RATE	\$0.0357
MONTHLY SERVICE CHARGE (Per Customer)	\$3.89

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$5.2724
MONTHLY SERVICE CHARGE (Per Connection)	\$1.20

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.0023
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.3412
MONTHLY SERVICE CHARGE (Per Connection)	\$1.94
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.0457
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY	Westario Powe	r Inc.	LICENCE NUMBER	ED-1999-0174
NAME OF CONTACT	Guy Cluff		PHONE NUMBER	519-396-3485 ext 211
E- Mail Address	guy.cluff@westa	rio.com		
VERSION NUMBER	Version 1			
Date	16-Jan-04			

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Regulatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	F	102 Interim leg. Asset Ilocations
			(Connections)				nocations
RESIDENTIAL CLASS		204,755,002	17,604	\$4,594,415.00	63.8%	\$	65,515.98
GENERAL SERVICE <50 KW CLASS		67.333.488	2.345	\$1,065,493.00	14.8%	s	15,193,84
GENERAL SERVICE >50 KW NON TIME OF USE	433,778	151,491,612	244	\$1,432,259.00	19.9%	ŝ	20,423.89
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	\$1,085.00	0.0%	\$	15.47
NTERMEDIATE USE - Scattered Load	453,311	453,311	69	\$27,327.00	0.4%	\$	389.68
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$	-
SENTINEL LIGHTS	39	13.937	7	\$324.00	0.0%	s	4.62
STREET LIGHTING CLASS	11,290	4,209,527	5,995	\$81,013.00	1.1%	\$	1,155.24
TOTALS		430.141.088	26,265	\$7.201.916.00	1.00	s	102.698.7
		Allocated Total	for additional interin	n amounts ==>		\$	102,698.72

\$ 102,698.72

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVER	CHARGE Y RECOVERY	
	Percentag	e Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	\$ 65,515.9	98\$-	\$ 65,515.98
(B) RETAIL kWh in 2002	204,755,0	102	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.0003	20	

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE SERVICE CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%
 (A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above) 	\$ 15,193.84	ş -	\$ 15,193.84
(B) RETAIL kWh in 2002	67,333,488		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(B) (this amount is added to the KWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.000226		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000	SERVICE CHARGE RECOVERY Percentage 0.000	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	\$ 20,423.89	s -	\$ 20,423.89
(B) RETAIL KW in 2002	433,778		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.047084		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		SERVICE CHARGE RECOVERY Percentage 0.000		AL	DTAL 2002 LOCATED Interim egulatory et Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	\$	15.47	\$	-	\$	15.47
(B) RETAIL KW in 2002		6,136				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0	0.002522				

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage 1.000		SER' CHA RECO Perce 0.0	RGE VERY ntage	ALL I Re Asse	TAL 2002 OCATED nterim gulatory t Recovery 100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	\$	389.68	\$	-	\$	389.68
(B) RETAIL KW in 2002		453,311				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)(B)	\$0	.000860				

(D (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

VARIABLE SERVICE In CHARGE CHARGE Re RECOVERY RECOVERY Asset Percentage Percentage 1.000 0.000	CHARGE ECOVERY A Percentage	E RY ige	CHARC RECOVE Percent
--	-----------------------------------	----------------	----------------------------

0

(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)

(B) RETAIL KW in 2002

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)(B) #DIV/0! (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	CH REC Per	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		AL 2002 DCATED Iterim gulatory Recovery
	1	.000	0	.000	1	00%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	\$	4.62	\$	-	\$	4.62
(B) RETAIL KW in 2002		39				

(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)(B) \$0.118467 (this amount is added to the KW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Streetlighting Class

(B) RETAIL KW in 2002

Regulatory Assets will be recovered only in the distribution kW charge.



 (D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)(B)
 \$0.102324

 (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)
 \$0.102324

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY NAME OF CONTACT E- Mail Address **VERSION NUMBER** Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com Version 1 16-Jan-04

LICENCE NUMBER ED-1999-0174 PHONE NUMBER 519-396-3485 ext 211

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

<u>RESIDENTIAL</u>		
DISTRIBUTION KWH RATE	\$0.0114	
MONTHLY SERVICE CHARGE (Per Customer)	\$9.29	
RESIDENTIAL (TIME OF USE)		
DISTRIBUTION KWH RATE	\$0.0031	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	
<u>GENERAL SERVICE < 50 KW</u>		
DISTRIBUTION KWH RATE	\$0.0081	
MONTHLY SERVICE CHARGE (Per Customer)	\$17.09	
GENERAL SERVICE > 50 KW (N	ION TIME OF USE)	
DISTRIBUTION KW RATE	\$2.3524	
MONTHLY SERVICE CHARGE (Per Customer)	\$209.66	
GENERAL SERVICE > 50 KW (T	IME OF USE)	
DISTRIBUTION KW RATE	\$0.9349	
MONTHLY SERVICE CHARGE (Per Customer)	\$38.34	
GENERAL SERVICE INTERMED	NATE USE - Scattered Load	<u>t</u>
DISTRIBUTION KW RATE	\$0.0366	
MONTHLY SERVICE CHARGE (Per Customer)	\$3.89	
LARGE USE		
DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	
SENTINEL LIGHTS (NON TIME (<u>DF USE)</u>	
DISTRIBUTION KW RATE	\$5.3908	
MONTHLY SERVICE CHARGE (Per Connection)	\$1.20	

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$1.1207
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.4435
MONTHLY SERVICE CHARGE (Per Connection)	\$1.94
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$1.1480
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Version 1 16-Jan-04 LICENCE NUMBER PHONE NUMBER ED-1999-0174 519-396-3485 ext 211

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount. The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8.

\$ 928,634.00

2002 Statistics by Class	Customers		Distribution Revenues	2002 Dist. Rev. Shares	4 PILs Proxy Allocations	
RESIDENTIAL CLASS	-	204,755,002	17,604	\$4,594,415.00	63.8%	\$ 592,415.96
GENERAL SERVICE <50 KW CLASS	-	67,333,488	2,345	\$1,065,493.00	14.8%	\$ 137,387.47
GENERAL SERVICE >50 KW NON TIME OF USE	433,778	151,491,612	244	\$1,432,259.00	19.9%	\$ 184,679.24
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	\$1,085.00	0.0%	\$ 139.90
INTERMEDIATE USE - Scattered Load	453,311	453,311	69	\$27,327.00	0.4%	\$ 3,523.62
LARGE USER CLASS	0	0	0	\$0.00	0.0%	\$ -
SENTINEL LIGHTS	39	13,937	7	\$324.00	0.0%	\$ 41.78
STREET LIGHTING CLASS	11,290	4,209,527	5,995	\$81,013.00	1.1%	\$ 10,446.03
TOTALS		430,141,088	26,265	\$7,201,916.00	1.00	\$ 928,634.00
		Allocated Total	for additional interi	im amounts ==>		\$ 928,634.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	\$ 592,415.96	\$ -	\$ 592,415.96
(B) RETAIL kWh in 2002	204,755,002		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002893		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	\$ 137,387.47	\$-	\$ 137,387.47
(B) RETAIL kWh in 2002	67,333,488		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.002040		

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	\$ 184,679.24	\$ -	\$ 184,679.24
(B) RETAIL KW in 2002	433,778		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.425746		

General Service >50kW ClassTOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE SERVICE CHARGE CHARGE RECOVERY RECOVERY Percentage Percentage		
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	\$ 139.90	\$-	\$ 139.90
(B) RETAIL KW in 2002	6,136	5	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.022800		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

				3.		
	RE	ARIABLE CHARGE ECOVERY	C RE	ERVICE HARGE COVERY	Al F	OTAL 2004 LOCATED PILs Proxy Recovery
	Р	ercentage	Pe	ercentage		
		1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	\$	3,523.62	\$	-	\$	3,523.62
(B) RETAIL KW in 2002		453,311				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.007773				

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	\$-	\$-	\$-
(B) RETAIL KW in 2002	()	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	#DIV/0!		

(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage		CHARGE CHARGE RECOVERY RECOVERY			A	OTAL 2004 LLOCATED PILs Proxy Recovery
		1.000		0.000		100%	
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	\$	41.78	\$	-	\$	41.78	
(B) RETAIL KW in 2002		39					
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW$) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$1.071216					

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

the total new rate appears on the Rate Schedule on Sheet 4)

	VARIABLE SERVICI CHARGE CHARGI RECOVERY RECOVER		HARGE	Al F	OTAL 2004 LOCATED PILs Proxy Recovery	
		Percentage	Pe	ercentage		
		1.000		0.000		100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	\$	10,446.03	\$	-	\$	10,446.03
(B) RETAIL KW in 2002		11,290				
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and		\$0.925246				

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Version 1 16-Jan-04 LICENCE NUMBER ED-1999-0174 PHONE NUMBER 519-396-3485 ext 211

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0143
MONTHLY SERVICE CHARGE (Per Customer)	\$9.29

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0060
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0102
MONTHLY SERVICE CHARGE (Per Customer)	\$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.7781
MONTHLY SERVICE CHARGE (Per Customer)	\$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.9577
MONTHLY SERVICE CHARGE (Per Customer)	\$38.34

GENERAL SERVICE INTERMEDIATE USE - Scattered Load

DISTRIBUTION KW RATE	\$0.0443
MONTHLY SERVICE CHARGE (Per Customer)	\$3.89

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$6.4620
MONTHLY SERVICE CHARGE (Per Connection)	\$1.20

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	\$2.1919
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.3688
MONTHLY SERVICE CHARGE (Per Connection)	\$1.94
OR	

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$2.0733
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Westario Power Inc. Guy Cluff guy.cluff@westario.com Version 1 16-Jan-04 LICENCE NUMBER PHONE NUMBER ED-1999-0174 519-396-3485 ext 211

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels. The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS		204,755,002	17,604	\$11.29
GENERAL SERVICE <50 KW CLASS		67,333,488	2.345	
GENERAL SERVICE >50 KW NON TIME OF USE	433.778	151,491,612	244	
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	\$46.60
INTERMEDIATE USE	453,311	453,311	69	\$4.73
LARGE USER CLASS	0	0	0	\$0.00
SENTINEL LIGHTS	39	13,937	7	\$1.46
STREET LIGHTING CLASS	11,290	4,209,527	5,995	\$2.05
TOTALS		430,141,088	26,265	

Residential Class

I contraction of the second seco				
Revenue from Current Monthly Service Charge			\$2,384,990	
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$1,962,494	
Difference			\$422,496	
			¢ .22, .00	
Variable Rate Adjustment	\$/kWh	\$	0.0021	
Adjusted Variable Rate	\$/kWh	Ŷ	010021	\$ 0.0123
Adjusted Valiable Nate	Ψ/ΚΨΤΙ			φ 0.0125
Desidential Class (Time of Llas)				
Residential Class (Time of Use)				
			* • • • • • • • •	
Revenue from Current Monthly Service Charge			\$2,384,990	
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$1,962,494	
Difference			\$422,496	
	* * · · · ·			
Variable Rate Adjustment	\$/kWh	\$	0.0021	
Adjusted Variable Rate	\$/kWh			\$ 0.0040
General Service <50 kW Class				
Revenue from Current Monthly Service Charge			\$584,468	
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$480,913	
Difference			\$103,555	
			• • • • • • • •	
Variable Rate Adjustment	\$/kWh	\$	0.0015	
Adjusted Variable Rate	\$/kWh	•		\$ 0.0086
	<i>\</i>			ф 0.0000
Conoral Service - 50 kW Class (Nen Time of Llas)				
General Service >50 kW Class (Non Time of Use)				
Revenue from Current Monthly Service Charge			\$746,172	
Revenue from Calculated Monthly Service Charge (Sheet 8)			\$613,884	
Difference			\$132,287	
Variable Rate Adjustment	\$/kW	\$	0.3050	
Adjusted Variable Rate	\$/kW			\$ 2.4731

<u>General Service >50 kW Class (Time of Use)</u>		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$559 \$460 \$99
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	\$ 0.0162 \$ 0.9415
General Service Intermediate Use Class - Scattere	d Load	
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$3,916 \$3,221 \$696
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.001534311
General Service Large Use Class		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$0 \$0 \$0
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	#DIV/0! #DIV/0!
Sentinal Lights (Non Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$123 \$101 \$22
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.56
OR		
Sentinal Lights (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$123 \$0 \$123
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	3.144615385
Streetlighting (Non Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$147,477 \$139,564 \$7,913
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	0.7009 \$1.6679
OR		
Streetlighting (Time of Use)		
Revenue from Current Monthly Service Charge Revenue from Calculated Monthly Service Charge (Sheet 8) Difference		\$147,477 \$0 \$147,477
Variable Rate Adjustment Adjusted Variable Rate	\$/kW \$/kW	13.06 \$ (10.9893)

S	Westario Power Inc. chedule of Distribution Rates and C Effective April 1, 2004 until February 28,	-	RP-2004-0114 EB-2004-0100
LDCs may amend this schedu service territory.	le to reflect the rate classes that apply	in their specific	
RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$11.29 \$0.0123
RESIDENTIAL (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$11.29 \$0.0040
<u>GENERAL SERVICE < 50 K</u>	w		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$20.77 \$0.0086
<u>GENERAL SERVICE > 50 K</u>	<u>W (Non Time of Use)</u>		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$254.84 \$2.4731
GENERAL SERVICE > 50 K	W (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$46.60 \$0.9415
GENERAL SERVICE INTER	MEDIATE USE - Scattered Load		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$4.73 \$0.0428
LARGE USE			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$0.00 #DIV/0!

	Westario Power Inc. Schedule of Distribution Rates an Effective April 1, 2004 until February (continued)	-	RP-2004-0114 EB-2004-0100
SENTINEL LIGHTS (Non	Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1.46 \$5.9020
SENTINEL LIGHTS (Time	e of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1.46 -\$0.9527
STREET LIGHTING (Non	Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$2.05 \$1.6679
STREET LIGHTING (Time	e of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$2.05 -\$10.9893

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	\$8	<mark>3.80</mark>
Change of Occupancy	\$ 8	8.80
Account History		
Administration Fee	\$	-
Current Year Data	\$	-
Each Additional Year Data	\$	-
Dispute Involvement Charge	\$ 10	0.00
Arrear's Certificate		0.00
Late Payment		<mark>50%</mark>
Returned Cheque		9.00 <mark>(</mark>
Collection of Account Charge	\$ 8	8.80 <mark>-</mark>
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours	\$ 20	0.00
At Meter - After Hours		0.00
Service Calls		0.00
Temporary Pole Service	\$	-
After Hours High Voltage Station Outage	\$	-
Residential Service 2nd Visit to Connect New Service		
Residential Service After Hours Visit to Connect New Service	\$	-
Diversity Adjustment Cr Winter	\$	_
(discontinued at Market Summer	\$	
	Ψ	

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(c	ommodity price constant)					
Ν	AME OF UTILITY	Westario Power In	c.	LICENCE NUMBER	ED-1999-0174	
Ν	AME OF CONTACT	Guy Cluff		PHONE NUMBER	519-396-3485 ext 2	11
E	- Mail Address	guy.cluff@westaric	com			
٧	ERSION NUMBER	Version 1				
D	ate	16-Jap-04				

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill does not include the new tered commodity rate that will come into effect on Aoni 1. 2004.

er Charges inclu a total of \$0.023 n adjusted for lin CURRENT 2003. URRENT 2003. URRENT 2003. URRENT 2003. MONTHLY SERVICE CHARGES WIN COARS WIN C	de Retail T SAKWh. Th e losses. BBLL kWh. n ^a 100 100 100 100 100 100 100 100 100 200 2	Transfe ransmissi ese charg na 0.001 0.0239 0.0430 0.0430 0.0430 0.0430 0.0430 0.0430 0.0430 0.0430	CHARGE S S S S S S S S S S S S S S S S S S S	Sheet 9 0.0107, Wi r slightly for 1.129 1.01 2.39 4.30 1.02 3.02 3.02 3.02 3.02 3.02 4.30 1.02 5.38 1.0,75 3.02 5.38 1.0,75 3.02,65 1.129 2.120 3.05,45 1.129 3.05,45,45 3.05,45,45,45,45,45,45,45,45,45,45,45,45,45	Anternale Market Servi your utility.		y Assets RATE SAWh 0.0123 0.0430 0.0430 0.0430 0.0430 0.0239 0.0430 0.0239 0.0430 0.0239 0.0430 0.0239		MPACT DOLLARS S 0.22 MPACT DOLLARS	MPACT %
a total of \$0.023 a disated for this CURRENT 2003. EVEL MONTHLY SERVICE DETRIBUTION DURRENT 2003 B MONTHLY SERVICE DETRIBUTION DURR WITH SERVICE DETRIBUTION DURR WITH SERVICE DETRIBUTION DURRENT 2003 B MONTHLY SERVICE DETRIBUTION DURRENT 2003 B	8kWh. h 8kWh (enter) nia 100 100 100 100 100 100 100 10	RATE 5/kWh 0.0101 0.0239 0.0430 0.0430 0.0430 0.0430 0.0430	CMARGE S S S S S S S S S S S S S S S S S S S	11.29 11.29 1.01 2.39 4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.29 2.50 2.150	Sour utility.	Regulator kWh n/a 100 100 100 kWh 250 250 250 250 250 250 250 500	y Assets RATE SAWh 0.0123 0.0430 0.0430 0.0430 0.0430 0.0239 0.0430 0.0239 0.0430 0.0239 0.0430 0.0239	2004 PILs & CHARGE \$ 1129 \$ 123 \$ 239 \$ 430 \$ 1921 CHARGE \$ 1129 \$ 306 \$ 598 \$ 10.75 \$ 306 \$ 508 \$ 10.75 \$ 3108 \$ 1129 \$ 3108 \$ 1129 \$ 6.13	MPACT DOLLARS S 0.22 MPACT DOLLARS	MPACT %
EVEL MONTHLY SERVICE SERVICE SERVICE SERVICE DISTRIBUTION WIN COST OF COVER WIN COST OF CONTROL SERVICE CHARGES WIN COST OF CONTROL COST OF COVER WIN COST OF COVER WIN COVER	kWh (enter) na 100 100 kWh (enter) na 250 250 250 250 250 250 250 250 250 250	nia 0.0101 0.0239 0.0430 RATE \$RWWh nia 0.0101 nia 0.0101 0.0239 0.0430	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	11.29 1.01 2.39 4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.56 2.150	MONTHLY SERVICE SERVICE SERVICE UNITED SERVICE CHARGES WIN COST OF POWER WIN Adusted 2004 BELL MONTHLY SERVICE CHARGES WIN OTHER CHARGES WIN OTHER CHARGES WIN COST OF CHARGES WIN COST OF COST OF COS	NM Na 100 100 100 100 100 NA NA 250 250 250 250 250 NA NA 500 500	RATE n/a 0.0123 0.0239 0.0430 RATE s/kWh n/a 0.0123 0.0123 0.0123 0.0430 RATE s/kWh n/a n/a 0.0123 0.0123 0.0123 0.0123 0.0123	CHARGE \$ 11.29 \$ 123 \$ 239 \$ 430 \$ 1921 CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 11.29 \$ 3.06 \$ 5.98 \$ 11.29 \$ 3.06 \$ 5.98 \$ 11.29 \$ 3.06 \$ 5.98 \$ 11.09 \$ 5.98 \$ 11.09 \$ 5.98 \$ 11.09 \$ 5.98 \$ 5.98\$\$\$ 5.98\$\$ 5.98\$\$\$	MPACT DOLLARS S 0.22 MPACT DOLLARS	MPACT %
MONTHLY SERVICE CHARGE DETRIBUTION OTHER CHARGES NOT OTHER CHARGES NOT OTHER CHARGES NOT OTHER CHARGES NOT OTHER CHARGES NOT OTHER CHARGES NOT DETRIBUTION OTHER CHARGES NOT DETRIBUTION OTHER CHARGES NOT OTHER CHARGES NOT OTHER CHARGES NOT OTHER CHARGES NOT OTHER CONTHLY	(enter) n'a 100 100 100 100 100 100 100 10	nia 0.0101 0.0239 0.0430 RATE \$RWWh nia 0.0101 nia 0.0101 0.0239 0.0430	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1.01 2.39 4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	SERVICE BURNENTION WITHER CHARGES AND OTHER POWER WITH MARKING SERVICE SERVICE SERVICE SERVICE CHARGES	nia 100 100 100 kWh nia 250 250 250 250 kWh nía 500	n/a 0.0123 0.0239 0.0430 0.0430 n/a 0.0123 0.0239 0.0430 n/a 0.0123 0.0239	\$ 1129 \$ 123 \$ 239 \$ 430 <u>\$ 1921</u> CHARGE \$ 1129 \$ 306 \$ 5.98 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 5.94 \$ 1129 \$ 3.06 \$ 5.94 \$ 1129 \$ 3.06 \$ 5.94 \$ 1129 \$ 3.06 \$ 5.94 \$ 1129 \$ 3.06 \$ 5.95 \$ 3.108 \$ 1129 \$ 3.06 \$ 5.95 \$ 3.108 \$ 5.95 \$ 3.05 \$ 5.95 \$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$ 5.95\$\$\$\$ 5.95\$\$\$\$ 5.95\$\$\$\$ 5.95\$\$\$\$\$\$\$\$\$\$	S 0.22 MPACT DOLLARS	% 1.1% MPACT %
SERVICE DISTRIBUTION UNITAL CHARGES AND CHARGES AND CHARGES AND CONTERVICE CHARGES AND COST OF CONTERVICE CHARGES AND COST OF COST OF CHARGES AND COST OF COST OF	n'a 100 100 (enter) n'a 250 250 250 250 250 250 (enter) n'a 600 500 500	nia 0.0101 0.0239 0.0430 RATE \$RWWh nia 0.0101 nia 0.0101 0.0239 0.0430	s s s charge s s s s s s s s s s s s s s s s s s s	1.01 2.39 4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	SERVICE BURNENTION WITHER CHARGES AND OTHER POWER WITH MARKING SERVICE SERVICE SERVICE SERVICE CHARGES	100 100 100 kWh 250 250 250 kWh n/a 500 500	n/a 0.0123 0.0239 0.0430 0.0430 n/a 0.0123 0.0239 0.0430 n/a 0.0123 0.0239	\$ 11.29 \$ 123 \$ 239 \$ 430 \$ 1921 CHARGE \$ 1129 \$ 3.06 \$ 5.98 \$ 10.75 \$ 3108 CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 \$ 3108 CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 \$ 3108 CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 \$ 3108 \$ 3108 \$ 3108 \$ 3108 \$ 3108 	\$ 0.22 MPACT DOLLARS	IMPACT %
CHARGE DETRIBUTION OTHER CARAGES WITH COST OWER WITH DURING WITH SERVICE CHARGE SUM SERVICE CHARGE SUM DISTRIBUTION DISTRI	100 100 100 kLL kWh (enter) 102 250 250 250 250 250 500 500 500 500 800 800 800 800 800 8	0.0101 0.0239 0.0430 RATE SAWN 0.0101 0.0239 0.0430 RATE SIKWN	s s s charge s s s s s s s s s s s s s s s s s s s	1.01 2.39 4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	CHARGE DEFREINT OTHER CHARGES WIN COST OF WIN POWER WIN Adusted 2004 BELL MONTHLY SERVICE COST OF POWER WIN Adusted 2004 BELL MONTHLY SERVICE	100 100 100 kWh 250 250 250 kWh n/a 500 500	0.0123 0.0239 0.0430 RATE SAWh 0.0123 0.0430 RATE SAWh 0.0430 0.0430 0.0430 0.0430	\$ 123 \$ 239 \$ 430 <u>\$ 1921</u> CHARGE \$ 1129 \$ 3.06 \$ 598 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 1129 \$ 3.06 \$ 598 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 1129 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 1129 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 3.06 \$ 3.06 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 3.06 \$ 3.06 \$ 3.06 \$ 3.08 \$ 3.08 \$ 10.75 <u>\$ 3108</u> CHARGE \$ 3.08 \$	MPACT DOLLARS	IMPACT %
Why Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Cost of the Co	100 itL (enter) 250 250 itL (enter) n'a 500 500 itL kWh	0.0239 0.0430 RATE Skwh 0.0101 0.0239 0.0430 RATE SkWh n/a 0.0101 0.0239 0.0430	S S CHARGE S S S S S S CHARGE S S S S S S S S S S S S S S S S S S S	2.39 4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	OWER CARAGES WIN COST OF POWER WIN MONTHLY SERVICE SERVICE SERVICE SERVICE SERVICE SERVICE MONTHLY SERVICE S	100 100 kWh 250 250 250 kWh n/a 500 500	0.0239 0.0430 RATE SAWH 0.0123 0.0430 RATE SAWH n/a 0.0123 0.0239	\$ 2.39 \$ 4.30 <u>\$ 1921</u> CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> \$ 11.29 \$ 3.06 \$ 3.06 \$ 5.98 \$ 10.75 \$ 31.08 CHARGE \$ 31.08 \$ 5.98 \$ 10.75 \$ 31.08 \$ 5.98 \$ 11.29 \$ 31.08 \$ 5.98 \$ 10.75 \$ 31.08 \$ 5.98 \$ 10.75 \$ 31.08 \$ 5.98 \$ 10.75 \$ 31.08 \$ 5.98 \$ 11.29 \$ 31.08 \$ 5.98 \$ 11.29 \$ 31.08 \$ 5.98 \$ 11.29 \$ 6.13 \$ 6.13	MPACT DOLLARS	IMPACT %
OTHER CARAGES SUP CARAGES AND CARAGES AND POWER WAN CURRENT 2003 B CARAGES AND CARAGES AND	100 itL (enter) 250 250 itL (enter) n'a 500 500 itL kWh	0.0239 0.0430 RATE Skwh 0.0101 0.0239 0.0430 RATE SkWh n/a 0.0101 0.0239 0.0430	S S CHARGE S S S S S S CHARGE S S S S S S S S S S S S S S S S S S S	2.39 4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	OTHER CHARGES BY/N POWER KWN Adusted 2004 BILL MONTHLY SERVICE CHARGES M/N COST OF POWER KWN Adusted 2004 BILL MONTHLY SERVICE DISTRIBUTION BISTRIBUTION DISTRIBUTION COST OF POWER KWN	100 100 kWh 250 250 250 kWh n/a 500 500	0.0239 0.0430 RATE SAWH 0.0123 0.0430 RATE SAWH n/a 0.0123 0.0239	\$ 2.39 \$ 4.30 <u>\$ 1921</u> CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 11.29 \$ 3.06 \$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 3.06 \$	MPACT DOLLARS	IMPACT %
MONTTHLY MONTTHLY SERVICE SERVICE SERVICE CHARGE DISTRIBUTION UDISTRIBUTION DISTRIBUTION SERVICE SERVICE DISTRIBUTION DIST	100 #LL kWh (enter) 250 250 4LL kWh 500 500 500 1LL kWh	0.0430 RATE SIKWh 0.0101 0.0239 0.0430 RATE SIKWh n/a 0.0101 0.0239 0.0430	S CHARGE S S S S S CHARGE S S S S S S S S S S S S S S S S S S S	4.30 18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION WR COST OF POWER WW Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION W/h OTHER USE	100 kWh n/a 250 250 250 kWh n/a 500 500	0.0430 RATE SAWH 0.0123 0.0430 RATE SAWH n/a 0.0123 0.0430	\$ 4.30 \$ 1921 CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 \$ 31.08 CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 \$ 31.08 CHARGE \$ 11.29 \$ 3.06 \$ 5.98 \$ 1.129 \$ 3.06 \$ 3.108 \$ 0.125 \$ 3.06 \$ 3.108 \$ 0.129 \$ 3.06 \$ 3.108 \$ 0.129 \$ 3.108 \$ 0.129 \$ 3.108 \$ 0.129 \$ 3.108 \$ 0.129 \$ 0.130 \$ 0.1300 \$ 0.1300\$ \$ 0.13	MPACT DOLLARS	IMPACT %
MONTTHLY MONTTHLY SERVICE SERVICE SERVICE CHARGE DISTRIBUTION UDISTRIBUTION DISTRIBUTION SERVICE SERVICE SERVICE DISTRIBUTION DISTRIBUT	LL kWh (enter) n'a 250 250 ALL kWh 500 500 500 ALL kWh	RATE S/kWh 0.0101 0.0239 0.0430 0.0430 RATE S/kWh n/a 0.0101 0.0239 0.0430	S CHARGE S S S S CHARGE S S S S S S S S S	18.99 11.29 2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION WR COST OF POWER WW Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION W/h OTHER USE	kWh n/a 250 250 250 kWh n/a 500 500	RATE \$/kWh 0.0123 0.0239 0.0430 RATE \$/kWh n/a 0.0123 0.0239	\$ 1921 CHARGE \$ 1129 \$ 3.06 \$ 5.98 \$ 10.75 \$ 31.08 \$ 10.75 \$ 31.08 \$ 10.75 \$ 31.08 \$ 1129 \$ 6.13	MPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE UIDTRANGE OTHER CHARGES MWh OTHER COST OF POWER WWh UIRRENT 2003 B UIRRENT 2003 B UIRRENT 2003 B UIRRENT 2003 B MONTHLY	kWh (enter) n'a 250 250 250 1LL kWh (enter) 500 500 1LL kWh	RATE S/kWh 0.0101 0.0239 0.0430 RATE S/kWh n/a 0.0101 0.0239 0.0430	CHARGE \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	MONTHLY SERVICE CHARGE DISTRIBUTION W/h CHARGES W/h CHARGES W/h POWER W/h Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION W/h OTHER w/h	n/a 250 250 kWh n/a 500	RATE \$/kWh 0.0123 0.0239 0.0430 RATE \$/kWh n/a 0.0123 0.0239	CHARGE \$ 1129 \$ 3.06 \$ 5.98 \$ 10.75 \$ 31.08 CHARGE \$ 1129 \$ 6.13	MPACT DOLLARS	IMPACT %
SERVICE CHARGE DISTRIBUTION OTHER CHARGES W/h COST OF POWER W/h JURRENT 2003 B SERVICE SERVICE CHARGES W/h OTHER CHARGES W/h COST OF POWER W/h COST OF DWER W/h	(enter) n'a 250 250 iLL kWh (enter) 500 500 iLL kWh	S/kWh n/a 0.0101 0.0239 0.0430 RATE S/kWh n/a 0.0101 0.0239 0.0430	\$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	SERVICE CHARGE DISTRIBUTION W/W OTHER CHARGES W/M COST OF POWER W/M Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION N//h N//h	n/a 250 250 kWh n/a 500	\$/kWh n/a 0.0123 0.0239 0.0430 RATE \$/kWh n/a 0.0123 0.0239	\$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 \$ 31.08 CHARGE \$ 11.29 \$ 11.29 \$ 6.13	\$ 0.54	%
SERVICE CHARGE DISTRIBUTION OTHER CHARGES W/h COST OF POWER W/h JURRENT 2003 B SERVICE SERVICE CHARGES W/h OTHER CHARGES W/h COST OF POWER W/h COST OF DWER W/h	n'a 250 250 ILL N'a 500 500 ILL KWh	n/a 0.0101 0.0239 0.0430 RATE \$/kWh n/a 0.0101 0.0239 0.0430	S S CHARGE S S S S S	2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	SERVICE CHARGE DISTRIBUTION W/W OTHER CHARGES W/M COST OF POWER W/M Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION N//h N//h	250 250 250 kWh n/a 500	n/a 0.0123 0.0239 0.0430 RATE \$/kWh n/a 0.0123 0.0239	\$ 11.29 \$ 3.06 \$ 5.98 \$ 10.75 \$ 31.08 CHARGE \$ 11.29 \$ 6.13	\$ 0.54	IMPACT
CHARGE DISTRIBUTION WITH CHARGES WITH COST OF POWER WITH CURRENT 2003 B MONTHLY DISTRIBUTION WITHER CHARGES WITH COST OF POWER WITH CURRENT 2003 B	250 250 ILL (enter) 500 500 ILL kWh	0.0101 0.0239 0.0430 RATE \$/kWh n/a 0.0101 0.0239 0.0430	S S CHARGE S S S S S	2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	CHARGE DISTRIBUTION Wh OTHER CHARGES W/h COST OF POWER k/wh Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION W/h M/h	250 250 250 kWh n/a 500	0.0123 0.0239 0.0430 RATE \$/kWh n/a 0.0123 0.0239	\$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 11.29 \$ 6.13		IMPACT
W/h OTHER CHARGES AWH COST OF POWER W/h CURRENT 2003 B MONTHLY SERVICE CHARGES W/h OTHER CHARGES W/h OTHER COST OF POWER W/h DURRENT 2003 B	250 250 ILL (enter) 500 500 ILL kWh	0.0101 0.0239 0.0430 RATE \$/kWh n/a 0.0101 0.0239 0.0430	S S CHARGE S S S S S	2.53 5.98 10.75 30.54 11.29 5.05 11.95 21.50	kWh OTHER CHARGES KWh COST OF POWER kWh Adlusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWh KWh KWh	250 250 250 kWh n/a 500	0.0123 0.0239 0.0430 RATE \$/kWh n/a 0.0123 0.0239	\$ 3.06 \$ 5.98 \$ 10.75 <u>\$ 31.08</u> CHARGE \$ 11.29 \$ 6.13		IMPACT
CHARGES KWh COST OF POWER KWh JURRENT 2003 B MONTHLY SERVICE CHARGES KWh COST OF POWER KWh COST OF POWER KWh CURRENT 2003 B	250 ILL kWh (enter) n/a 500 500 1LL kWh	0.0430 RATE SikWh n/a 0.0101 0.0239 0.0430	s CHARGE \$ S S S S	10.75 30.54 11.29 5.05 11.95 21.50	CHARGES KWh COST OF POWER KWh Adjusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWh OTHER	250 kWh n/a 500	0.0430 RATE \$/kWh n/a 0.0123 0.0239	\$ 10.75 \$ 31.08 CHARGE \$ 11.29 \$ 6.13		IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWH COST OF POWER KWH 2URRENT 2003 B	ILL (enter) n'a 500 500 ILL kWh	RATE \$/kWh n/a 0.0101 0.0239 0.0430	S CHARGE S S S S S	30.54 11.29 5.05 11.95 21.50	Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWh OTHER	kWh n/a 500 500	RATE \$/kWh n/a 0.0123 0.0239	\$ 31.08 CHARGE \$ \$ 11.29 \$ 6.13		IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWH COST OF POWER KWH 2URRENT 2003 B	ILL (enter) n'a 500 500 ILL kWh	RATE \$/kWh n/a 0.0101 0.0239 0.0430	S CHARGE S S S S S	30.54 11.29 5.05 11.95 21.50	Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION KWh OTHER	kWh n/a 500 500	RATE \$/kWh n/a 0.0123 0.0239	\$ 31.08 CHARGE \$ \$ 11.29 \$ 6.13		IMPACT
MONTHLY SERVICE CHARGE DISTRIBUTION KWh OTHER CHARGES KWh COST OF POWER KWh CURRENT 2003 B	kWh (enter) n/a 500 500 RLL kWh	RATE \$/kWh n/a 0.0101 0.0239 0.0430	CHARGE \$ \$ \$ \$ \$ \$	5.05 11.95 21.50	MONTHLY SERVICE CHARGE DISTRIBUTION kWh OTHER	n/a 500 500	RATE \$/kWh n/a 0.0123 0.0239	CHARGE \$ \$ 11.29 \$ 6.13		IMPACT
SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B	(enter) n/a 500 500 4LL kWh	\$/kWh n/a 0.0101 0.0239 0.0430	\$ \$ \$ \$	5.05 11.95 21.50	SERVICE CHARGE DISTRIBUTION kWh OTHER	n/a 500 500	s/kWh n/a 0.0123 0.0239	\$ \$ 11.29 \$ 6.13	IMPACT DOLLARS	MPACT %
SERVICE CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF POWER kWh CURRENT 2003 B	n/a 500 500 4LL kWh	n/a 0.0101 0.0239 0.0430	s s	5.05 11.95 21.50	SERVICE CHARGE DISTRIBUTION kWh OTHER	500 500	n/a 0.0123 0.0239	\$ 11.29 \$ 6.13		
CHARGE DISTRIBUTION KWh OTHER CHARGES KWH COST OF POWER KWH CURRENT 2003 B	500 500 ILL kWh	0.0101 0.0239 0.0430	s s	5.05 11.95 21.50	CHARGE DISTRIBUTION kWh OTHER	500 500	0.0123 0.0239	\$ 6.13		
KWh OTHER CHARGES KWh COST OF POWER KWh CURRENT 2003 B	500 500 ILL kWh	0.0239	s s	11.95 21.50	kWh OTHER	500	0.0239			
CHARGES KWh COST OF POWER KWh CURRENT 2003 B MONTHLY	500 ILL kWh	0.0430	\$	21.50	CUADCEC MAD			\$ 11.95		
CURRENT 2003 B	ILL kWh				POWER kWh	500				
MONTHLY	kWh		\$			500	0.0430	\$ 21.50		
MONTHLY	kWh		-	49.79	Adjusted 2004 BILL			\$ 50.87	\$ 1.08	2.2%
MONTHLY	(RATE	CHARGE			kWh	RATE	CHARGE	IMPACT	IMPACT
CED18CE	tenteri	S/kWh	ŝ		MONTHLY		\$/kWh	\$	IMPACT DOLLARS	IMPACT %
CHARGE	n/a	n/a	s	11.29	SERVICE	n/a	n/a	\$ 11.29		
DISTRIBUTION	750	0.0101	s	7.58	DISTRIBUTION	750	0.0123	\$ 9.19		
kWh OTHER CHARGES kWh	750	0.0239		17.93	OTHER CHARGES W/b	750	0.0239	\$ 17.93		
COST OF POWER KWh		0.0239			COST OF POWER kWh					
	750			32.25		750	0.0430			
CURRENT 2003 B	ILL		ŝ	69.04	Adjusted 2004 BILL			\$ 70.66	\$ 1.62	2.3%
	kWh (enter)	RATE S/kWh	CHARGE			kWh	RATE S/kWh	CHARGE	IMPACT DOLLARS	IMPACT
MONTHLY	(enter)	arkiviii	•		MONTHLY SERVICE		an vin	•	DULLARS	78
CHARGE	n/a	n/a	s	11.29	CHARGE	n/a	n/a	\$ 11.29		
DISTRIBUTION kWh	1000	0.0101	s	10.10	DISTRIBUTION kWh	1000	0.0123	\$ 12.25		
CHARGES kWh	1000	0.0239	\$	23.90	CHARGES kWh	1000	0.02390	\$ 23.90		
COST OF POWER kWh	1000			43.00	COST OF POWER kWh	1000	0.0430	\$ 43.00		
CURRENT 2003 B	4LL		\$	88.29	Adjusted 2004 BILL			\$ 90.44	\$ 2.15	2.4%
	kWh	RATE	CHARGE			kWh	RATE	CHARGE	IMPACT	IMPACT
MONTHLY	(enter)	\$/kWh	ŝ		MONTHI Y		\$/kWh	S	DOLLARS	IMPACT %
SERVICE	n/a	n/a	s	11.29	SERVICE	n/a	n/a	\$ 11.29		
DISTRIBUTION			+		DISTRIBUTION					
OTHER					OTHER					
COST OF					COST OF					
POWER KWh	1500	0.0430	\$	64.50	POWER kWh	1500	0.0430	\$ 64.50		
LIPPENT 2002 P			e	126 70	Adusted 2004 Ptt 1			\$ 130.00	\$ 3.23	2.5%
5510RENI 2003 B				120.12	rundittu 2004 BILL					
	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
SERVICE					SERVICE					
DISTRIBUTION					DISTRIBUTION	n/a				
LAND	2000	0.0101	*	20.20	kM/b	2000	0.0123	\$ 24.51		
CHARGES KWh	2000	0.0239	\$	47.80	CHARGES KWh	2000	0.0239	\$ 47.80		
COST OF POWER KWh	2000	0.0430	\$	86.00	COST OF POWER kWh	2000	0.0430	\$ 85.00		
	ILL.		\$	165.29	Adjusted 2004 BILL			\$ 169.60	\$ 4.31	2.6%
	URRENT 2003 E Why Why Why Washington COST OF COST OF WER WY WONTHLY SERVICE CHARGES WY OTHER SERVICE CHARGES WY OTHER SERVICE	URRENT 2003 BILL KWN VARGES WWN 1000 UNRERT 2003 BILL KWN MORTHLY Kenter SERVICE na MARGES WIN 1500 URRENT 2003 BILL KWN MONTHLY SERVICE SERVICE na SERVICE COST OF COST OF HONTHLY SERVICE na SERVICE SERVICE CHARGES WIN 1500 URRENT 2003 BILL KWN MONTHLY SERVICE COST OF TOWN SERVICE Na CHARGES WIN 1500 JURRENT 2003 BILL KWN MONTHLY SERVICE CHARGE na JURRENT 2003 BILL KWN LOWING SERVICE NA SERVICE NA CHARGE NA SERVICE NA SERVICE NA SERVICE NA SERVICE NA	NETRIETING No. No. With 1000 0.0151 JANGES WIT 1000 0.0252 JANGES WIT 1000 0.2530 URRENT 2003 BLL With SATURE SAT	Normality Normality <t< td=""><td>NUMBER Line S Line VARIANT Name S 10.10 VARIANT DOD 1011 S 10.10 VARIANT DOD 2011 S 10.10 VARIANT DOD 2010 S 10.10 VARIANT DOD 2010 S 43.00 URRENT 2003 BLL S 88.20 VARIANT SAMAR CHARGE SERVICE NAME CHARGE VARIANT SAMAR S 11.29 SERVICE NAME S 15.15 OTHER N 1000 0.2010 \$ 5.15.15 OTHER N 1000 0.2040 \$ 6.45.0 URRENTRY CHARGE N 1000 0.2040 \$ 6.45.0 URRENTRY SERVICE SERVICE SERVICE 10.20.20 10.21.5 10.20.20 URRENTRY SERVICE SERVICE SERVICE 10.20.20 10.20.20 10.20.20 10.20.20</td><td>NETRIERTION No. S I.D. DETRIERTION VIN 1000 0.0115 1010 Whe VIN 1000 0.0115 1010 Whe JANGES MI 1000 0.02020 \$ 2.300 CHARGES WIN JANGES MI 1000 0.0403 \$ 4.300 POWER WWN URRENT 2003 BLL 1 1 1 Memory Address Memory Add</td><td>Normality Normality <t< td=""><td>Norma Num 0 Num 000 0121 VMD 000 0101 5 11.0 M/M 1000 0000 0010 JMARGE SWN 1000 0.0239 \$ 2.00 CHARGES WN 1000 0.0239 JMARGE SWN 1000 0.0239 \$ 2.00 CHARGES WN 1000 0.0239 URRENT 2003 BLL 8.829 Addmtd 2004 BLL SERVICE 8.829 Addmtd 2004 BLL SERVICE 11.20 CHARGE M/M RATE</td><td>Norma Control <thcontrol< th=""> <thcontrol< th=""> <thcon< td=""><td>Normality Normality <t< td=""></t<></td></thcon<></thcontrol<></thcontrol<></td></t<></td></t<>	NUMBER Line S Line VARIANT Name S 10.10 VARIANT DOD 1011 S 10.10 VARIANT DOD 2011 S 10.10 VARIANT DOD 2010 S 10.10 VARIANT DOD 2010 S 43.00 URRENT 2003 BLL S 88.20 VARIANT SAMAR CHARGE SERVICE NAME CHARGE VARIANT SAMAR S 11.29 SERVICE NAME S 15.15 OTHER N 1000 0.2010 \$ 5.15.15 OTHER N 1000 0.2040 \$ 6.45.0 URRENTRY CHARGE N 1000 0.2040 \$ 6.45.0 URRENTRY SERVICE SERVICE SERVICE 10.20.20 10.21.5 10.20.20 URRENTRY SERVICE SERVICE SERVICE 10.20.20 10.20.20 10.20.20 10.20.20	NETRIERTION No. S I.D. DETRIERTION VIN 1000 0.0115 1010 Whe VIN 1000 0.0115 1010 Whe JANGES MI 1000 0.02020 \$ 2.300 CHARGES WIN JANGES MI 1000 0.0403 \$ 4.300 POWER WWN URRENT 2003 BLL 1 1 1 Memory Address Memory Add	Normality Normality <t< td=""><td>Norma Num 0 Num 000 0121 VMD 000 0101 5 11.0 M/M 1000 0000 0010 JMARGE SWN 1000 0.0239 \$ 2.00 CHARGES WN 1000 0.0239 JMARGE SWN 1000 0.0239 \$ 2.00 CHARGES WN 1000 0.0239 URRENT 2003 BLL 8.829 Addmtd 2004 BLL SERVICE 8.829 Addmtd 2004 BLL SERVICE 11.20 CHARGE M/M RATE</td><td>Norma Control <thcontrol< th=""> <thcontrol< th=""> <thcon< td=""><td>Normality Normality <t< td=""></t<></td></thcon<></thcontrol<></thcontrol<></td></t<>	Norma Num 0 Num 000 0121 VMD 000 0101 5 11.0 M/M 1000 0000 0010 JMARGE SWN 1000 0.0239 \$ 2.00 CHARGES WN 1000 0.0239 JMARGE SWN 1000 0.0239 \$ 2.00 CHARGES WN 1000 0.0239 URRENT 2003 BLL 8.829 Addmtd 2004 BLL SERVICE 8.829 Addmtd 2004 BLL SERVICE 11.20 CHARGE M/M RATE	Norma Control Control <thcontrol< th=""> <thcontrol< th=""> <thcon< td=""><td>Normality Normality <t< td=""></t<></td></thcon<></thcontrol<></thcontrol<>	Normality Normality <t< td=""></t<>

For the purpose of this estimate. Other Charges include Retail Transmission Rate of \$0.0097. Wholesale Market Service Rate of \$0.0002 and Debt Reduction Onarge of \$0.0007 for a total of \$0.02234Wh. These charges may differ slightly for your utility. In addition, comparison has not been adjusted for line bases.

	CURRENT 2003	BILL				2004 BILL (25% of	Regulator	y Assets	, 200	4 PILs &	Constant Co	ommodity
ENTER DESIRED CONSUMPTI	ON LEVEL											
1000 kWh		kWh		CHARGE			kWh	RATE	C	HARGE	IMPACT	IMPACT
	MONTHLY	(enter)	\$/kWh	s		MONTHLY		5/kWh		s	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a		\$20.77	CHARGE	n/a	n/a	\$	20.77		
	DISTRIBUTION					DISTRIBUTION						
	kWh	1000	0.0062	\$	6.20	kWh	1000	0.0086	\$	8.63		
	OTHER					OTHER						
	CHARGES KWh COST OF	1000	0.0229	\$	22.90	CHARGES KWh COST OF	1000	0.0229	\$	22.90		
	POWER KWh	1000	0.0430	s	43.00	POWER kWh	1000	0.0430	s	43.00		
				•					-			
	CURRENT 2003 B	ILL.		\$	92.87	Adjusted 2004 BILL			\$	95.30	\$ 2.43	2.6%
IONTHI Y CONSUMPTION		kWb					kWh	RATE		HARGE		
1000 kWb		(enter)	RATE S/kWb	CHARGE \$			ĸwn	S/kWb	C	\$	IMPACT DOLLARS	IMPACT
	MONTHLY	tenter /		-		MONTHLY				-	DOLLAND	~
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	20.77	CHARGE	n/a	n/a	\$	20.77		
	DISTRIBUTION	2000	0.0062		12.40	DISTRIBUTION	2000	0.0086	s	17.27		
	OTHER	2000	0.0062	\$	12.40	OTHER	2000	0.0006	۰	11.21		
	CHARGES kWh	2000	0.0229	\$	45.80	CHARGES kWh	2000	0.0229	\$	45.80		
	COST OF					COST OF						
	POWER KWh	2000	0.0430	\$	86.00	POWER kWh	2000	0.0430	\$	86.00		
	CURRENT 2003 B	4LL		\$	164.97	Adjusted 2004 BILL			\$	169.84	\$ 4.87	2.95
IONTHLY CONSUMPTION		kWh		CHARGE			kWh	RATE	С	HARGE	IMPACT	IMPACT
5000 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY		\$/kWh		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	s	20.77	CHARGE	n/a	n/a	s	20.77		
	DISTRIBUTION		1004	-	20.77	DISTRIBUTION			-	20.17		
	kWh	5000	0.0062	\$	31.00	kWh	5000	0.0086	\$	43.16		
	OTHER					OTHER						
	CHARGES kWh	5000	0.0229	\$	114.50	CHARGES kWh	5000	0.0229	\$	114.50		
	COST OF POWER KWb	5000	0.0430	e	215.00	COST OF POWER KWb	5000	0.0430	s	215.00		
						TOTLA MUL	3000	0.0430				
	CURRENT 2003 B	ILL		\$	381.27	Adjusted 2004 BILL			\$	393.43	\$ 12.16	3.2%
IONTHI Y CONSUMPTION		kWb	RATE	CHARGE			kWb	RATE		HARGE	IMPACT	IMPACT
		(enter)	\$/kWh	\$				\$/kWh		S	DOLLARS	%
10.000 kWh	MONTHLY					MONTHLY						
10,000 kWh						SERVICE						
10,000 kWh	SERVICE				20.77	CHARGE	n/a	n/a	\$	20.77		
10,000 kWh	CHARGE	n/a	n/a	\$	20.11							
10,000 kWh						DISTRIBUTION	10000	0.008*	e	96.27		
10,000 KWh	CHARGE DISTRIBUTION	n/a 10000	n/a 0.0062		62.00		10000	0.0086	\$	86.33		
10,000 KWh	CHARGE DISTRIBUTION kWh OTHER CHARGES kWh			\$		kWh OTHER CHARGES kWh	10000	0.0086	\$ \$	86.33 229.00		
10,000 kWh	CHARGE DISTRIBUTION kWh OTHER CHARGES kWh COST OF	10000 10000	0.0062	s s	62.00 229.00	kWh OTHER CHARGES kWh COST OF	10000	0.0229	\$	229.00		
10,000 kWh	CHARGE DISTRIBUTION kWh OTHER CHARGES kWh	10000	0.0062	s s	62.00	kWh OTHER CHARGES kWh						

MONTHLY CONSUMPTION 15.000 KWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE S/kWh	c	HARGE	IMPACT DOLLARS	IMPACT
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	20.77	CHARGE	n/a	n/a	\$	20.77		
	DISTRIBUTION					DISTRIBUTION						
	kWh	15000	0.0062	\$	93.00	kWh	15000	0.0086	\$	129.49		
	OTHER					OTHER						
	CHARGES kWh	15000	0.0229	\$	343.50	CHARGES kWh	15000	0.0229	\$	343.50		
	COST OF					COST OF						
	POWER KWh	15000	0.0430	\$	645.00	POWER kWh	15000	0.0430	\$	645.00		
	CURRENT 2003 B	ILL		s	1.102.27	Adjusted 2004 BILL			ŝ	1.138.76	\$ 36.49	3.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and

stimates for your utility.

	CURRENT 2003	BILL				2004 BILL (25% of	f Regulato	ry Assets	. 2004 PILs &	Constant Co	mmodity P
ENTER DESIRED CONSUMPTIO	N LEVEL	kWkWb	RATE	CHARGE			kWkWb		CHARGE	IMPACT	IMPACT
		(enter)		\$			KW/KWD	RATE \$kW/kWP		DOLLARS	MPACI %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a		\$254.84	CHARGE	n/a	n/a	\$ 254.84		
	kW OTHER	60	1.6112	\$	96.67	kW OTHER	60	2.4731	\$ 148.39		
	CHARGES KW	60	3.9100	s	234.60	CHARGES KW	60	3.9100	\$ 234.60		
	OTHER				198.00	OTHER					
	CHARGES kWh COST OF	15,000	0.0132			CHARGES kWh COST OF	15,000	0.0132			
	POWER kWh	15,000	0.0550	\$	825.00	POWER kWh	15,000	0.0550	\$ 825.00		
	CURRENT 2003 E	NLL		\$	1,609.11	Adjusted 2004 BILL			\$ 1,660.83	\$ 51.72	3.2%
ONTHLY CONSUMPTION IOKW. 40.000kWh		kW/kWh (enter)	RATE \$kW/kWb	CHARGE			kW/kWh	RATE SkW/kW	CHARGE	IMPACT DOLLARS	IMPACT
50km, 40,000km	MONTHLY	(enter)		•		MONTHLY		******		DOLLAND	~
	SERVICE	n/a	n/a	s	254.84	SERVICE	n/a	n/a	\$ 254.84		
	DISTRIBUTION	100		s	161.12	DISTRIBUTION	100	2 4731	\$ 247.31		
	OTHER			•		OTHER					
	CHARGES KW OTHER	100	3.9100	\$	391.00	CHARGES KW OTHER	100	3.9100	\$ 391.00		
	CHARGES kWh	40,000	0.0132	\$	528.00	CHARGES kWh	40,000	0.0132	\$ 528.00		
	COST OF POWER kWh	40,000	0.0550	\$	2,200.00	COST OF POWER kWh	40,000	0.0550	\$ 2,200.00		
	CURRENT 2003 E	NLL		* \$	3,534.96	Adjusted 2004 BILL			\$ 3,621.15	\$ 86.19	2.4%
ONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
30kW. 100.000kWh	MONTHLY	(enter)	\$kW/kWh	s		MONTHLY		\$kW/kWb	s	DOLLARS	%
	SERVICE CHARGE	n/a	n/a	s	254.84	SERVICE CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION					DISTRIBUTION					
	kW OTHER	500	1.6112	\$	805.60	kW OTHER	500	2.4731	\$ 1,236.57		
	CHARGES KW	500	3.9100	\$	1,955.00	CHARGES KW	500	3.9100	\$ 1,955.00		
	OTHER CHARGES KWh	100.000	0.0132		1 320 00	OTHER CHARGES kWh	100.000	0.0132	\$ 1320.00		
	COST OF POWER kWh					COST OF			•		
		100,000	0.0550	•	5,500.00	POWER kWh	100,000	0.0550	\$ 5,500.00		
	CURRENT 2003 E	NLL		s	9.835.44	Adjusted 2004 BILL			\$ 10.266.41	\$ 430.97	4.4%
ONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kWkWb	RATE	CHARGE	IMPACT	IMPACT
000kW, 400,000kWh		(enter)		\$			KW/KWD	\$kW/kW		DOLLARS	MPACI %
	MONTHLY					MONTHLY					
	CHARGE	n/a	n/a	\$	254.84	CHARGE	n/a	n/a	\$ 254.84		
	DISTRIBUTION	1000	1.6112	s	1.611.20	DISTRIBUTION kW	1000	2.4731	\$ 2,473,14		
	OTHER					OTHER					
	CHARGES KW OTHER	1000	3.9100		3,910.00	CHARGES KW OTHER	1000	3.9100	\$ 3,910.00		
	CHARGES KWh	400,000	0.0132	\$	5,280.00	CHARGES KWh COST OF	400,000	0.0132	\$ 5,280.00		
	POWER kWh	400,000	0.0550	\$	22,000.00	POWER kWh	400,000	0.0550	\$ 22,000.00		
	CURRENT 2003 E	NLL		s	33.056.04	Adjusted 2004 BILL			\$ 33.917.98	\$ 861.94	2.6%
			RATE	CHARGE			kW/kWh	RATE	CHARGE	IMPACT	IMPACT
IONTHLY CONSUMPTION		kW/kWh						\$kW/kWb	5	DOLLARS	%
IONTHLY CONSUMPTION 000kW. 1.000.000kWh	MONTHLY	kW/kWh (enter)		\$		MONTHLY					
IONTHLY CONSUMPTION .000kW. 1.000.000kWh	SERVICE				254.84	SERVICE	n/a	n/a	\$ 254.84		
IONTHLY CONSUMPTION 000KW. 1.000.000kWh	SERVICE CHARGE DISTRIBUTION	(enter) n/a	SkW/kWh	s \$		SERVICE CHARGE DISTRIBUTION					
IONTHLY CONSUMPTION 000kW.1.000.000kWh	SERVICE CHARGE DISTRIBUTION KW OTHER	(enter)	\$kW/kWh	s \$	254.84 4,833.60	SERVICE CHARGE DISTRIBUTION kW OTHER	n/a 3000	n/a 2.4731	\$254.84 \$7,419.43		
IONTHLY CONSUMPTION 000kW.1.000.000kWh	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW	(enter) n/a	SkW/kWh	s s s		SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW					
IONTHLY CONSUMPTION GOOKW-1.000.000kWh	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KW	(enter) n/a 3000	\$kW/kWh n/a 1.6112	s s s	4,833.60	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES W/b	3000	2.4731	\$ 7,419.43		
KONTHLY CONSUMPTION GOOKW: 1.000.000KWh	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KWh COST OF	(enter) n/a 3000 3000	skw/kwh n/a 1.6112 3.9100 0.0132	s s s s	4,833.60 11,730.00 13,200.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF	3000 3000 1,000,000	2.4731 3.9100 0.0132	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00		
ONT HLY CONSUMPTION 000kW-1 000.000kWh	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KW COST OF POWER KW	(enter) n/a 3000 3000 sssssss ssssss	skw/kwh n/a 1.6112 3.9100 0.0132 0.0550	s s s s s	4,833.60 11,730.00 13,200.00 55,000.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER kWh	3000 3000	2.4731 3.9100	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00		
IONTHLY CONSUMPTION 800kW-1 J.000.000kWh	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KWh COST OF	(enter) n/a 3000 3000 sssssss ssssss	skw/kwh n/a 1.6112 3.9100 0.0132 0.0550	s s s s s	4,833.60 11,730.00 13,200.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF	3000 3000 1,000,000	2.4731 3.9100 0.0132	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00	\$ 2.585.83	3.0%
990KW, 1,090,090KWh	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KW COST OF POWER KW	fenter) n/a 3000 3000 sssssss NUL	skw/kwh n/a 1.6112 3.9100 0.0132 0.0550	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,833.60 11,730.00 13,200.00 55,000.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER kWh	3000 3000 1,000,000	2.4731 3.9100 0.0132 0.0550	\$ 7,419,43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00 \$ 87,604.27		
OROXW, 1 BOD DODKWH	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KW COTHER CHARGES KW COTOF POWER KW CURRENT 2003 B	(enter) n/a 3000 3000 sssssss ssssss	skw/kwh n/a 1.6112 3.9100 0.0132 0.0550	s s s s s	4,833.60 11,730.00 13,200.00 55,000.00	CHARGE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER kWh Adjusted 2004 BILL	3000 3000 1,000,000	2.4731 3.9100 0.0132	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00	\$ 2.585.83 IMPACT DOLLARS	3.0% MPACT %
JOOKW. 1 JOO JOOKWH	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KW COST OF POWER KW	fenter) n/a 3000 3000 sssssss NUL	skw/kwh n/a 1.6112 3.9100 0.0132 0.0550 RATE	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,833.60 11,730.00 13,200.00 55,000.00	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh COST OF POWER kWh	3000 3000 1,000,000	2.4731 3.9100 0.0132 0.0550 RATE	\$ 7,419,43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00 \$ 87,604.27 CHARGE	IMPACT	
LOOKW. 1 DOO DOOKWH	SERVICE CHARGE DISTRIBUTION OTHER CHARGES W/ CHARGES W/ COST OF POWER K// COST OF POWER K// CURRENT 2003 E MONTHLY SERVICE CHARGE	fenter) n/a 3000 3000 sssssss NUL	skw/kwh n/a 1.6112 3.9100 0.0132 0.0550 RATE	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,833.60 11,730.00 13,200.00 55,000.00	SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES W CHARGES W COST OF POWER KW Adusted 2004 BILL MONTHLY SERVICE CHARGE	3000 3000 1,000,000	2.4731 3.9100 0.0132 0.0550 RATE	\$ 7,419,43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00 \$ 87,604.27 CHARGE	IMPACT	
KONTHLY CONSUMPTION JORKW. 1 DOG JORKWH KONTHLY CONSUMPTION JORKW. 1 BOG JORKWH	GERVICE CHARGE DISTRIBUTION WW OTHER CHARGES W/h COST OF POWER KWh CURRENT 2003 E MONTHLY SERVICE	(enter) n'a 3000 3000 sssssss sssssss RLL kWikWh (enter)	SkW/kWh n/a 1.6112 3.9100 0.0132 0.0550 RATE SkW/kWh	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,833.60 11,730.00 13,200.00 55,000.00 85,018.44	SERVICE CHARGE DISTRIBUTION W OTHER CHARGES W/h CCHARGES W/h COST OF POWER W/h Adlusted 2004 BILL MONTHLY SERVICE	3000 3000 1,000,000 ####### KWKWh	2.4731 3.9100 0.0132 0.0550 RATE SkW/kWP	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00 \$ 87,604.27 CHARGE \$	IMPACT	
LOOKW. 1 DOO DOOKWH	CHARGE CHARGE DISTRIBUTION W OTHER CHARGES MW OTHER CHARGES MW COST OF POWER KWN CURRENT 2003 E MONTHLY SERVICE CHARGE DISTRIBUTION W OTHER	fenter) n'a 3000 3000 <i>sssssss</i> sssssss NLL kWikWh (enter) n'a 4000	SkW/kWh n/a 1.6112 3.9100 0.0132 0.0550 RATE SkW/kWh n/a 1.6112	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,833.60 11,730.00 13,200.00 55,000.00 85,018.44 254.84 6,444.80	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES KW OTHER COST OF POWER kWh Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION kW OTHER	3000 3000 1,000,000 ####### KWKWh n/a 4000	2.4731 3.9100 0.0132 0.0550 RATE SkW/kWP n/a 2.47314	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00 \$ 87.604.27 CHARGE \$ 254.84 \$ 9,892.57	IMPACT	
LOOKW. 1 DOO DOOKWH	CHARGE CHARGE DISTRIBUTION W OTHER CHARGES M OTHER CHARGES M CURRENT 2003 E POWER KWh CURRENT 2003 E CHARGE CHARGES M CHARGES M	(enter) n'a 3000 3000 sssssss sssssss RLL kWikWh (enter) n'a	SkW/kWh n/a 1.6112 3.9100 0.0132 0.0550 RATE SkW/kWh n/a	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,833.60 11,730.00 13,200.00 55,000.00 85.018.44 254.84	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES W OTHER OTHER OTHER OTHER OTHER OTHER OTHER DWER W/b Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES W	3000 3000 1,000,000 <i>ssssass</i> kW/kWh n/a	2.4731 3.9100 0.0132 0.0550 RATE SkW/kWP	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00 \$ 87,604.27 CHARGE \$ 254.84	IMPACT	
LOOKW. 1 DOO DOOKWH	SERVICE CHARGE DISTRIBUTION NW OTHER CHARGES CHARGES WH COST OF POWER KWS CURRENT 2003 E MONTFLY SERVICE CHARGE SW DISTRIBUTION W OTHER CHARGES W	(enter) n'a 3000 3000 <i>sssssss</i> <i>sssssss</i> NLL kWikWh (enter) n'a 4000 4000	skW/kWh n/a 1.6112 3.9100 0.0132 0.0550 RATE SkW/kWh n/a 1.6112 3.9100	s s s s s s charge s s s s s	4,833.60 11,730.00 13,200.00 55,000.00 85.018.44 254.84 6,444.80 15,640.00	SERVICE CHARGE DISTRIBUTION WW OTHER CHARGES W/h COST OF POWER W/h Adusted 2004 BILL MONTHLY SERVICE CHARGES W/ DISTRIBUTION DISTRIBUTION DISTRIBUTION DISTRIBUTION DISTRIBUTION DISTRIBUTION DISTRIBUTION DISTRIBUTION	3000 3000 1,000,000 <i>xxxxxxxx</i> kWkWh n/a 4000 4000	2.4731 3.9100 0.0132 0.0550 RATE SkW/kWP n/a 2.47314 3.9100	\$ 7,419,43 \$ 11,730,00 \$ 13,200,00 \$ 55,000,00 \$ 87,604,27 CHARGE \$ 254,84 \$ 9,892,57 \$ 15,640,00	IMPACT	
JOOKW. 1 JOO JOOKWH	CHARGE CHARGE DISTRIBUTION W OTHER CHARGES M OTHER CHARGES M CURRENT 2003 E POWER KWh CURRENT 2003 E CHARGE CHARGES M CHARGES M	fenter) n'a 3000 3000 <i>sssssss</i> sssssss NLL kWikWh (enter) n'a 4000	SkW/kWh n/a 1.6112 3.9100 0.0132 0.0550 RATE SkW/kWh n/a 1.6112	\$ \$ \$ \$ \$ \$ CHARGE \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,833.60 11,730.00 13,200.00 55,000.00 85,018.44 254.84 6,444.80	SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES W OTHER OTHER OTHER OTHER OTHER OTHER OTHER DWER W/b Adusted 2004 BILL MONTHLY SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES W	3000 3000 1,000,000 ####### KWKWh n/a 4000	2.4731 3.9100 0.0132 0.0550 RATE SkW/kWP n/a 2.47314	\$ 7,419.43 \$ 11,730.00 \$ 13,200.00 \$ 55,000.00 \$ 87.604.27 CHARGE \$ 254.84 \$ 9,892.57	IMPACT	

GENERAL SERVICE >50 KW TIME OF USE

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.2138.WW, Wholesale Market Service Rate of \$0.0002 and Debt Reduction Charge of \$0.007 for a total of \$0.0132WM. These charges may differ slightly for your utility. Cost of Power is estimated be 65 central.Who haved on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses. Uusted for line losses.

CURRENT 2003 BILL
2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)

	CURRENT 2003	BILL				2004 BILL (25% o	f Regulato	ry Assets,	, 200	4 PILs &	Constant Co	mmodity F
ENTER DESIRED CONSUMPTIC												
		kW/kWh (enter)	RATE \$kW/kWb	CHARGE			kW/kWh	RATE \$kW/kWb	C	HARGE	IMPACT DOLLARS	IMPACT
	MONTHLY			-		MONTHLY				-		
	SERVICE					SERVICE						
	CHARGE	n/a	n/a		\$46.60	CHARGE	n/a	n/a	\$	46.60		
	DISTRIBUTION					DISTRIBUTION						
	kW	60	0.0864	\$	5.18	kW	60	0.9415	\$	56.49		
	OTHER					OTHER						
	CHARGES KW	60	4.2138	\$	252.83	CHARGES KW	60	4.2138	\$	252.83		
	OTHER					OTHER						
	CHARGES kWh	15,000	0.0132	\$	198.00	CHARGES kWh	15,000	0.0132	\$	198.00		
	COST OF					COST OF						
	POWER kWh	15,000	0.0550	\$	825.00	POWER kWh	15,000	0.0550	\$	825.00		
	CURRENT 2003	BILL		\$	1,327.61	Adjusted 2004 BILL		l	\$	1,378.92	\$ 51.31	3.9%
MONTHLY CONSUMPTION		kW/kWh		CHARGE			kWkWb	RATE	с	HARGE	IMPACT	IMPACT
00kW. 40.000kWh		(enter)	\$kW/kWh	\$				\$kW/kWh		s	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	46.60	CHARGE	n/a	n/a	\$	46.60		
	DISTRIBUTION					DISTRIBUTION						
	kW	100	0.0864	\$	8.64	kW	100	0.9415	\$	94.15		
	OTHER					OTHER						
	CHARGES KW	100	4.2138	\$	421.38	CHARGES KW	100	4.2138	\$	421.38		
	OTHER					OTHER						
	CHARGES kWh	40,000	0.0132	\$	528.00	CHARGES kWh	40,000	0.0132	\$	528.00		
	COST OF					COST OF						
	POWER kWh	40,000	0.0550	\$	2,200.00	POWER kWh	40,000	0.0550	\$	2,200.00		
	CURRENT 2003	BILL		S	3.204.62	Adjusted 2004 BILL		l	s	3.290.13	\$ 85.51	2.7%
IONTHLY CONSUMPTION		kW/kWh	RATE	CHARGE			kWkWb	RATE	с	HARGE	IMPACT	IMPACT
00kW, 100.000kWh		(enter)	\$kW/kWh	s				\$kW/kWh		s	DOLLARS	*
	MONTHLY					MONTHLY						
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	46.60	CHARGE	n/a	n/a	\$	46.60		
	DISTRIBUTION					DISTRIBUTION						
						kW	500	0.9415	\$	470.76		
	kW	500	0.0864	\$	43.20							
		500	0.0864	\$	43.20	OTHER						
	kW	500 500	0.0864 4.2138		43.20		500	4.2138	\$	2,105.90		
	kW OTHER					OTHER		4.2138	\$	2,106.90		
	kW OTHER CHARGES kW OTHER CHARGES kWh			\$		OTHER CHARGES KW OTHER CHARGES KWh		4.2138 0.0132		2,106.90		
	KW OTHER CHARGES KW OTHER CHARGES KWh COST OF	500 100,000	4.2138 0.0132	s s	2,106.90 1,320.00	OTHER CHARGES KW OTHER CHARGES KWh COST OF	500 100,000	0.0132	\$	1,320.00		
	kW OTHER CHARGES kW OTHER CHARGES kWh	500	4.2138	s s	2,106.90	OTHER CHARGES KW OTHER CHARGES KWh	500		\$			

MONTHLY	kW/kWh (enter)				MONTH V	kW/kWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %
SERVICE					SERVICE					
CHARGE	n/a	n/a	\$	46.60	CHARGE	n/a	n/a	\$ 46.60		
kW	1000	0.0864	\$	86.40	kW	1000	0.9415	\$ 941.52		
OTHER CHARGES KW	1000	4,2138	s	4.213.80	OTHER CHARGES KW	1000	4,2138	\$ 4.213.80		
OTHER	400.000	0.0422		F 200 00	OTHER	400.000	0.0122	£ 5 000 00		
COST OF	400,000	0.0132	÷	5,280.00	COST OF	400,000	0.0132	\$ 5,280.00		
POWER kWh	400,000	0.0550	\$	22,000.00	POWER kWh	400,000	0.0550	\$ 22,000.00		
CURRENT 2003 E	HLL		ŝ	31.626.80	Adjusted 2004 BILL		I	\$ 32.481.92	\$ 855.12	2.7%
	kW/kWh					kW/kWh	RATE	CHARGE	IMPACT	IMPACT
MONTHLY	(enter)	\$kW/kWh	s		MONTHLY		\$kW/kWh	s	DOLLARS	%
SERVICE					SERVICE					
	n/a	n/a	\$	46.60		n/a	n/a	\$ 46.60		
	2000	0.0054		250.20		2000	0.0445	6 3 634 57		
OTHER	3000	0.000+	÷	209.20	OTHER	3000	0.9415	\$ 2,024.07		
CHARGES KW	3000	4.2138	\$	12,641.40	CHARGES KW	3000	4.2138	\$ 12,641.40		
CHARGES KWh	******	0.0132	s	13.200.00	CHARGES KWh	1.000.000	0.0132	\$ 13.200.00		
COST OF					COST OF					
POWER kWh	*******	0.0550	\$	55,000.00	POWER kWh	*******	0.0550	\$ 55,000.00		
CURRENT 2003 E	NLL		s	81.147.20	Adjusted 2004 BILL			\$ 83.712.57	\$ 2.565.37	3.29
										IMPACT
	(enter)					KWKWN	SkW/kWb		DOLLARS	IMPACT %
MONTHLY	i cincer r		-		MONTHLY		2610/101	-	DOLLAND	~
	n/a	n/a	\$	46.60		n/a	n/a	\$ 46.60		
kW	4000	0.0864	\$	345.60	kW	4000	0.94152	\$ 3,766.10		
	4000	4.0408		40.055.00		4000	4 2 4 2 9	£ 45 855 00		
OTHER	4000	+.2138	÷	10,005.20	OTHER	4000	+.∠138	a 10,655.20		
CHARGES KWb	*******	0.0132	\$	23,760.00	CHARGES KWh COST OF	1,800,000	0.0132	\$ 23,760.00		
COST OF										
COST OF POWER kWh	******	0.0550	\$	99,000.00	POWER kWh	******	0.0550	\$ 99,000.00		
	CHARGE DESTINUTION DESTINUTION CHARGE WIN CHARGES WIN CORES WIN CORES WIN CORES WIN CORES WIN CORES WIN CORES WIN CORES WIN DESTINUTION CORES WIN CORES WIN	Control of the second sec	Interface Interface Interface SERVICE SERVICE CHARGES SERVICE CHARGES CHARGES TOTER CHARGES CHARG	Manuari SAMACH SAMACH	Network Eventer EVAKANDA E SERVICE SERVICE SERVICE CHARGES UNARCE CHARGES UNIT OTHER CHARGES VITI OTHER CHARGES VITI CONTEXT Into 1000 0.0084 \$ 66.40 OTHER CHARGES VITI CONTEXT 1000 0.0084 \$ 5.4213.00 CHARGES VITI CONTEXT 0.0000 0.0112 \$ 5.200.00 CURRENT 000.000 0.0150 \$ 2.200.00 CURRENT 2003BILL T 3.1626.00 MONTH V CONTEXT 0000 0.0150 \$ 2.00.00 DISTRETION OVER NN \$ 4.6.00 DISTRETION OVER 0.000 0.0264 \$ 2.00.00 CURRENT 200.000 0.0152 \$ 1.3.200.00 0.0026 \$ 2.00.00 CURRENT 200.001 CURRENT 200.002 \$ \$ 1.0.200.00 0.0026 \$ 2.00.00 CURRENT 200.001 CURRENT 200.001 CURRENT 200.002 \$ \$ 0.0026 \$ 2.0.20 0.0026 \$ 0.0020 0.0020 \$ \$ 0.0020 0.0020<	Linearti Sutivityi Linearti Sutivityi Linearti Montrel to the sector Montre to the sector Montrel to the secto	Linear Linear <thlinear< th=""> <thlinear< th=""> <thlinear< td="" th<=""><td>Interf EARWYNN 5 Image Image Image BEYNCE BEYNCE DHARGE DHARGE CHARGE HARGE na 5 46.00 DEWIND OTHER DHARGE 1000 0.2315 OTHER CHARGES WIN OTHER CHARGES WIN CHARGES WIN CHARGES WIN CHARGES WIN DOUG 0.000 0.2313 5 5.200.00 OTHER CHARGES WIN CHARGES WIN CHARGE</td><td>Internet Exwants <</td><td>Lineard Summer Summer</td></thlinear<></thlinear<></thlinear<>	Interf EARWYNN 5 Image Image Image BEYNCE BEYNCE DHARGE DHARGE CHARGE HARGE na 5 46.00 DEWIND OTHER DHARGE 1000 0.2315 OTHER CHARGES WIN OTHER CHARGES WIN CHARGES WIN CHARGES WIN CHARGES WIN DOUG 0.000 0.2313 5 5.200.00 OTHER CHARGES WIN CHARGES WIN CHARGE	Internet Exwants <	Lineard Summer Summer

GENERAL SERVICE INTERMEDIATE CLASS - Scattered Load

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2188kW. Wholesale Market Service Rate of \$0.0002 and Dehr Reckrisch Charge of \$0.0007 or a total of \$0.0128kW. Threse charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 contriskWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Contramption has not been adjusted for its losse.

	ON LEVEL											
MONTHLY CONSUMPTION		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kW/kWh	RATE \$kW/kWh	CI	ARGE \$	IMPACT DOLLARS	IMPACT
	MONTHLY	,				MONTHLY						
3000kW, 800,000 kWh	SERVICE CHARGE	n/a	n/a		\$4,73	SERVICE	n/a	n/a	s	4.73		
3000kW, 800,000 kWii	DISTRIBUTION	ina	IVA		\$4.75	DISTRIBUTION	rea	rea	۰	4.75		
	kW	3000	0.0000	\$		kW	3000	0.0428	\$	128.41		
	OTHER CHARGES KW	3000	4.2138		12.641.40	OTHER CHARGES KW	3000	4.2138		2.641.40		
	OTHER	3000	4.2130	•	12,041.40	OTHER	3000	4.2130	÷	2,0+1.+0		
	CHARGES kWh	800,000	0.0132	\$	10,560.00	CHARGES kWh	800,000	0.0132	\$ 11	0,560.00		
	COST OF POWER kWh	800.000	0.0550		44.000.00	COST OF POWER kWh	800.000	0.0550		4.000.00		
	1 Official and	800,000	0.0550	•	++,000.00		800,000					
	CURRENT 2003 E	NLL		\$	67,206.13	Adjusted 2004 BILL			\$ 6	7,334.54	\$ 128.41	0.2%
MONTHLY CONSUMPTION		kW/kWh		CHARGE			kW/kWh	RATE	CI	ARGE	IMPACT	IMPACT
3000kW, 1,000,000kWh	MONTHLY	(enter)	\$kW/kWh	\$		MONTHLY		\$kW/kWh		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	4.73	CHARGE	n/a	n/a	\$	4.73		
	DISTRIBUTION	3000	0.0000	e		DISTRIBUTION kW	3000	0.0428	s	128.41		
	OTHER	3000	0.0000	~		OTHER	3000	0.0420	*	140.91		
	CHARGES KW	3000	4.2138	\$	12,641.40	CHARGES KW	3000	4.2138	\$ 13	2,641.40		
	OTHER CHARGES KWh	*******	0.0132	\$	13,200.00	OTHER CHARGES KWh	1 000 000	0.0132	\$ 11	3 200 00		
	COST OF			-		COST OF	.,					
	POWER kWh	*******	0.0550	\$	55,000.00	POWER kWh	*****	0.0550	\$ 5!	5,000.00		
	CURRENT 2003 E	NLL		\$	80,846.13	Adjusted 2004 BILL			\$ 8	0,974.54	\$ 128.41	0.2%
MONTHLY CONSUMPTION 4000kW, 1,200,000kWh		kW/kWh (enter)	RATE \$kW/kWh	CHARGE			kW/kWh	RATE \$kW/kWh	CI	ARGE \$	IMPACT DOLLARS	IMPACT
1,200,000kWi	MONTHLY	(enter)	ŞKW/KWII	•		MONTHLY		3810/8111		•	DOLLARS	79
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	4.73	CHARGE	n/a	n/a	\$	4.73		
	kW	4000	0.0000	s		kW	4000	0.0428	\$	171.21		
	OTHER					OTHER						
	CHARGES KW OTHER	4000	4.2138	\$	16,855.20	CHARGES KW OTHER	4000	4.2138	\$ 11	5,855.20		
	CHARGES kWh	*******	0.0132	s	15,840.00	CHARGES kWh	1,200,000	0.0132	\$ 1!	5,840.00		
	COST OF					COST OF						
	POWER kWh	*******	0.0550	\$	66,000.00	POWER kWh	******	0.0550	\$ 6	5,000.00		
				\$	98,699,93	Adjusted 2004 BILL			\$ 91	3,871.14	\$ 171.21	0.2%
	CURRENT 2003 E	HLL										
MONTHLY CONSUMPTION	CURRENT 2003 E	kW/kWh	RATE	CHARGE			kW/kWh	RATE	CI	ARGE	IMPACT	IMPACT
MONTHLY CONSUMPTION 4000kW, 1,800,000kWh			RATE	CHARGE \$			kW/kWh	RATE \$kW/kWh	С	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	kW/kWh	RATE			MONTHLY	kW/kWh		С			
	MONTHLY SERVICE CHARGE	kW/kWh	RATE		4.73	MONTHLY SERVICE CHARGE	kW/kWh		ci \$			
	MONTHLY SERVICE CHARGE DISTRIBUTION	kW/kWh (enter) n/a	RATE \$kW/kWh n/a	s s		MONTHLY SERVICE CHARGE DISTRIBUTION	n/a	\$kW/kWh n/a	\$	\$ 4.73		
	MONTHLY SERVICE CHARGE	kW/kWh (enter)	RATE \$kW/kWh	s s	4.73	MONTHLY SERVICE CHARGE		\$kW/kWh		\$		
	MONTHLY SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW	kW/kWh (enter) n/a	RATE \$kW/kWh n/a	\$ \$ \$		MONTHLY SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW	n/a	\$kW/kWh n/a	\$ \$	\$ 4.73		
	MONTHLY SERVICE CHARGE DISTRIBUTION W OTHER CHARGES KW OTHER	kW/kWh (enter) n/a 4000 4000	RATE \$kW/kWh n/a 0.0000 4.2138	\$ \$ \$ \$	16,855.20	MONTHLY SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER	n/a 4000 4000	\$kW/kWh n/a 0.0428 4.2138	\$ \$ \$ 11	\$ 4.73 171.21 5,855.20		
	MONTHLY SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER CHARGES KW	kW/kWh (enter) n/a 4000	RATE \$kW/kWh n/a 0.0000	\$ \$ \$ \$		MONTHLY SERVICE CHARGE DISTRIBUTION kW OTHER CHARGES kW OTHER CHARGES kWh	n/a 4000	\$kW/kWh n/a 0.0428	\$ \$ \$ 11	\$ 4.73 171.21		
	MONTHLY SERVICE CHARGE DISTRIBUTION W OTHER CHARGES KW OTHER	kW/kWh (enter) n/a 4000 4000	RATE \$kW/kWh n/a 0.0000 4.2138	\$ \$ \$ \$ \$	16,855.20	MONTHLY SERVICE CHARGE DISTRIBUTION KW OTHER CHARGES KW OTHER	n/a 4000 4000	\$kW/kWh n/a 0.0428 4.2138	\$ \$ \$ 11 \$ 23	\$ 4.73 171.21 5,855.20		

LARGE USE CLASS

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$4.7368kW, Wholesale Market Service Rate of \$0.0002 and Debt Reduction Charge of \$6.007 for a total of \$0.01724Wh. These charges multiple of graph for your utility. Consumption has not been adjusted for file losses. In the estimate included in the Market Service Rate of \$0.0002 and Loss and the estimate included in the Market Service Rate of \$0.0002 and Consumption has not been adjusted for file losses.

	CURRENT 2003 BILL						2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Pri-						
ENTER DESIRED CONSUMPTIC	N LEVEL												
MONTHLY CONSUMPTION		kW/kWh (enter)	RATE \$kW/kWh	CHARGE \$			kWkWh	RATE \$kW/kWh	CHARGE \$	IMPACT DOLLARS	IMPACT %		
	MONTHLY SERVICE					MONTHLY SERVICE							
000kW. 2.800.000 kWh	CHARGE	n/a	n/a		\$0.00	CHARGE	n/a	n/a	s .				
	DISTRIBUTION					DISTRIBUTION							
	kW	6000	0.0000	\$		kW	6000	#DIV/0!	#DIV/0!				
	OTHER					OTHER							
	CHARGES KW OTHER	6000	4.7369	\$	28,421.40	CHARGES KW OTHER	6000	4.7369	\$ 28,421.40				
	CHARGES kWh	*******	0.0132	s	36.960.00	CHARGES KWh	2.800.000	0.0132	\$ 36,960.00				
	COST OF					COST OF							
	POWER kWh	aannooa	0.0500	\$	140,000.00	POWER kWh	2,800,000	0.0500	********				
	CURRENT 2003 B	BILL		s	205.381.40	Adjusted 2004 BILL	-		#DIV/0!	#DIV/0!	#DIV/0!		
IONTHLY CONSUMPTION		kW/kWb		CHARGE			kW/kWb		CHARGE	IMPACT	IMPACT		
5000kW 10.000.000kWb		(enter)	SkW/kWb				KWKWN	RATE \$kW/kWb	CHARGE	DOLLARS	IMPACT %		
5000kW. 10.000.000kW11	MONTHLY	tenteri	3844/64411	•		MONTHLY		3840/64411	•	DULLARS	78		
	SERVICE					SERVICE							
	CHARGE DISTRIBUTION	n/a	n/a	\$		CHARGE DISTRIBUTION	n/a	n/a	\$-				
	kW	15000	0.0000	\$		kW	15000	#DIV/0!	#DIV/0!				
	OTHER CHARGES KW	15000	4,7369		71.053.50	OTHER CHARGES KW	15000	4.7369	\$ 71.053.50				
	OTHER	15000	4.7 50 5	-		OTHER							
	OTHER CHARGES kWh	*******	0.0132		132,000.00	CHARGES kWh	10,000,000	0.0132	*****				
	OTHER CHARGES kWh COST OF	<i></i>	0.0132	\$		CHARGES kWh COST OF							
	OTHER CHARGES kWh			\$	132,000.00 500,000.00	CHARGES kWh	10,000,000	0.0132					

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1, 2004)NAME OF UTILITYWestarNAME OF CONTACTGuy ClE- Mail Addressguy cluVERSION NUMBERVersion

Date

Westario Power Inc. Guy Cluff guy.cluff@westario.com Version 1 16-Jan-04
 LICENCE NUMBER
 ED-1999-0174

 PHONE NUMBER
 519-396-3485 ext 211

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount. The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE	CURRENT 2003	BILL				2004 BILL (25% of	Regulato	ory Asset	s, 20	04 PILs &	Tiered Cor	nmodity Pri
ENTER DESIRED CONSUMPTIO	N LEVEL	kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	. ,				MONTHLY		-				
	SERVICE CHARGE	n/a	n/a	\$	11.29	SERVICE CHARGE	n/a	n/a	\$	11.29		
	DISTRIBUTION					DISTRIBUTION						
	kWh	100	0.0101	\$	1.01	kWh	100	0.0123	\$	1.23		
	OTHER CHARGES kWh	100	0.0239	\$	2.39	OTHER CHARGES kWh	100	0.0239	\$	2.39		
	COST OF					COST OF						
	POWER kWh	100	0.0430	\$	4.30	POWER kWh	100	0.0470	\$	4.70		
	CURRENT 2003 BI	LL		\$	18.99	Adjusted 2004 BILL			\$	19.61	\$ 0.62	3.2%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	С	HARGE	IMPACT	IMPACT
250 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	11.29	CHARGE	n/a	n/a	\$	11.29		
	DISTRIBUTION kWh	250	0.0101	¢	2.53	DISTRIBUTION kWh	250	0.0123	¢	3.06		
	OTHER	250	0.0101	Ψ	2.55	OTHER	250	0.0125	φ	5.00		
	CHARGES kWh	250	0.0239	\$	5.98	CHARGES kWh	250	0.0239	\$	5.98		
	COST OF POWER kWh	250	0.0430	\$	10.75	COST OF POWER kWh	250	0.0470	\$	11.75		
	CURRENT 2003 BI	LL		\$	30.54	Adjusted 2004 BILL			\$	32.08	\$ 1.54	5.0%
MONTHLY CONSUMPTION OF 500 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(0.110.)	•	•		MONTHLY		•		÷		<i>,</i> ,,
	SERVICE CHARGE	n/a	n/a	\$	11.29	SERVICE CHARGE	n/2	n/a	\$	11.29		
	DISTRIBUTION	11/d	II/d	Φ	11.29	DISTRIBUTION	n/a	n/a	φ	11.29		
	kWh	500	0.0101	\$	5.05	kWh	500	0.0123	\$	6.13		
	OTHER CHARGES kWh	500	0.0239	\$	11.95	OTHER CHARGES kWh	500	0.0239	\$	11.95		
	COST OF	000	0.0200	Ψ	11.00	COST OF	000			11.00		
	POWER kWh	500	0.0430	\$	21.50	POWER kWh	500	0.0470	\$	23.50		
	CURRENT 2003 BI	LL		\$	49.79	Adjusted 2004 BILL			\$	52.87	\$ 3.08	6.2%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	С	HARGE	IMPACT	IMPACT
750 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	11.29	CHARGE	n/a	n/a	\$	11.29		
	DISTRIBUTION kWh	750	0.0101	\$	7.58	DISTRIBUTION kWh	750	0.0123	\$	9.19		
	OTHER	750	0.0101	Ψ	1.50	OTHER	730	0.0123	φ	5.19		
	CHARGES kWh	750	0.0239	\$	17.93	CHARGES kWh	750	0.0239	\$	17.93		
	COST OF POWER kWh	750	0.0430	\$	32.25	COST OF POWER kWh	750	0.0470	\$	35.25		
	1 OWER KWII	750	0.0400	Ψ	52.25	I OWER RUN	750	0.0470	Ψ	55.25	_	
	CURRENT 2003 BI			\$	69.04	Adjusted 2004 BILL			\$	73.66	\$ 4.62	6.7%
MONTHLY CONSUMPTION OF 1000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHY	kWh	RATE \$/kWh	CHARGE \$	IMPACT IMPACT DOLLARS %		
---------------------------------	------------------------	----------------	----------------	--------------	--------	------------------------	------	----------------	--------------	----------------------------		
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	11.29	CHARGE	n/a	n/a	\$ 11.29			
	kWh OTHER	1000	0.0101	\$	10.10	kWh OTHER	1000	0.0123	\$ 12.25			
	CHARGES kWh COST OF	1000	0.0239	9 \$	23.90	CHARGES kWh COST OF	1000	0.02390	\$ 23.90			
	POWER kWh	1000	0.0430)\$	43.00	POWER kWh COST OF	750	0.0470	\$ 35.25			
						POWER kWh	250	0.0550	\$ 13.75			
	CURRENT 2003 BI	LL		\$	88.29	Adjusted 2004 BILL			\$ 96.44	\$ 8.15 9.2%		
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CHARGE	IMPACT IMPACT		
1500 kWh		(enter)	\$/kWh	\$				\$/kWh	\$	DOLLARS %		
	MONTHLY					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	11.29	CHARGE DISTRIBUTION	n/a	n/a	\$ 11.29			
	kWh	1500	0.0101	\$	15.15	kWh	1500	0.0123	\$ 18.38			
	OTHER	4500				OTHER	4500		^			
	CHARGES kWh COST OF	1500	0.0239	9 \$	35.85	CHARGES kWh COST OF	1500	0.0239	\$ 35.85			
	POWER kWh	1500	0.0430	\$	64.50	POWER kWh COST OF	750	0.0470	\$ 35.25			
						POWER kWh	750	0.0550	\$ 41.25			
	CURRENT 2003 BI	LL		\$	126.79	Adjusted 2004 BILL			\$ 142.02	\$ 15.23 12.0%		
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CHARGE	IMPACT IMPACT		
2000 kWh	MONTHLY	(enter)	\$/kWh	\$		MONTHLY	KVVN	\$/kWh	\$	DOLLARS %		
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	11.29	CHARGE	n/a	n/a	\$ 11.29			
	DISTRIBUTION kWh	2000	0.0404	¢	20.20	DISTRIBUTION kWh	2000	0.0123	\$ 24.51			
	OTHER	2000	0.0101	φ	20.20	OTHER	2000	0.0123	۵ 24.51			
	CHARGES kWh COST OF	2000	0.0239	9 \$	47.80	CHARGES kWh COST OF	2000	0.0239	\$ 47.80			
	POWER kWh	2000	0.0430)\$	86.00	POWER kWh	750	0.0470	\$ 35.25			
						COST OF POWER kWh	1250	0.0550	\$ 68.75			
	CURRENT 2003 BI	LL		\$	165.29	Adjusted 2004 BILL			\$ 187.60	\$ 22.31 13.5%		

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CURRENT 2003	BILL				2004 BILL (25% of	Regulato	ory Asset	s, 20(04 PILs &	Tiered Cor	nmodity Price)
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	CH	HARGE	IMPACT	IMPACT
1000 kWh		(enter)	\$/kWh	\$				\$/kWh		\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	20.77	CHARGE	n/a	n/a	\$	20.77		
	DISTRIBUTION	n/a	11/a	φ	20.77	DISTRIBUTION	11/d	II/a	φ	20.77		
	kWh	1000	0.0062	\$	6.20	kWh	1000	0.00863	\$	8.63		
	OTHER	1000	0.0002	Ψ	0.20	OTHER	1000	0.00000	Ψ	0.00		
	CHARGES kWh	1000	0.0229	\$	22.90	CHARGES kWh	1000	0.0229	\$	22.90		
	COST OF	1000	0.0220	Ŷ	22.00	COST OF		0.0220	Ψ	22.00		
	POWER kWh	1000	0.0430	\$	43.00	POWER kWh	750	0.0470	\$	35.25		
						COST OF						
						POWER kWh	250	0.0550	\$	13.75		
	CURRENT 2003 BI	LL		\$	92.87	Adjusted 2004 BILL			\$	101.30	\$ 8.43	9.1%
MONTHLY CONSUMPTION OF		kWh	RATE	CHARGE			kWh	RATE	C L	HARGE	IMPACT	IMPACT
2000 kWh		(enter)		\$			NVVII	\$/kWh	0	\$	DOLLARS	%
2000 KWII	MONTHLY	(enter)	φ/ κ ννιι	φ		MONTHLY		<i>φ</i> /κτυτι		φ	DOLLARS	70
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	20.77	CHARGE	n/a	n/a	\$	20.77		
	DISTRIBUTION			+		DISTRIBUTION			+			
	kWh	2000	0.0062	\$	12.40	kWh	2000	0.0086	\$	17.27		
	OTHER					OTHER						
	CHARGES kWh	2000	0.0229	\$	45.80	CHARGES kWh	2000	0.0229	\$	45.80		
	COST OF					COST OF						
	POWER kWh	2000	0.0430	\$	86.00	POWER kWh	750	0.0470	\$	35.25		
						COST OF						
						POWER kWh	1250	0.0550	\$	68.75		
	CURRENT 2003 BI			\$	164.97	Adjusted 2004 BILL			\$	187.84	\$ 22.87	13.9%
	CONTLINE 2003 DI	LL		φ	104.97	Aujusieu 2004 DILL			φ	107.04	φ 22.07	13.9%
	CURRENT 2003 BI	LL		Φ	104.97	Aujusted 2004 BILL			Ф	107.84	ф 22.87	13.9%

MONTHLY CONSUMPTION OF 5000 kWh	MONTHLY	kWh (enter)	RATE \$/kWh	CHARGE \$		MONTHLY	kWh	RATE \$/kWh	СН	ARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE	n/a	n/a	\$	20.77	SERVICE CHARGE	n/a	n/a	\$	20.77		
	DISTRIBUTION kWh	5000	0.0062	\$	31.00	DISTRIBUTION kWh	5000	0.0086	\$	43.16		
	OTHER CHARGES kWh	5000	0.0229	\$	114.50	OTHER CHARGES kWh	5000	0.0229	\$	114.50		
	COST OF POWER kWh	5000	0.0430	\$	215.00	COST OF POWER kWh	750	0.0470	\$	35.25		
						COST OF POWER kWh	4250	0.0550	\$	233.75		
	CURRENT 2003 BI	LL		\$	381.27	Adjusted 2004 BILL			\$	447.43	\$ 66.16	17.4%
MONTHLY CONSUMPTION OF		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh	СН	ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	· · /				MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	20.77	CHARGE	n/a	n/a	\$	20.77		
	kWh OTHER	10000	0.0062	\$	62.00	kWh OTHER	10000	0.0086	\$	86.33		
	CHARGES kWh COST OF	10000	0.0229	\$	229.00	CHARGES kWh COST OF	10000	0.0229	\$	229.00		
	POWER kWh	10000	0.0430	\$	430.00	POWER kWh COST OF	750	0.0470	\$	35.25		
						POWER kWh	9250	0.0550	\$	508.75		
	CURRENT 2003 BI	LL		\$	741.77	Adjusted 2004 BILL			\$	880.10	\$ 138.33	18.6%
MONTHLY CONSUMPTION OF 15000 kWh		kWh (enter)	RATE \$/kWh	CHARGE \$			kWh	RATE \$/kWh		ARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	20.77	CHARGE DISTRIBUTION	n/a	n/a	\$	20.77		
	kWh OTHER	15000	0.0062	\$	93.00	kWh OTHER	15000	0.0086	\$	129.49		
	CHARGES kWh COST OF	15000	0.0229	\$	343.50	CHARGES kWh COST OF	15000	0.0229	\$	343.50		
	POWER kWh	15000	0.0430	\$	645.00	POWER kWh COST OF	750	0.0470	\$	35.25		
						POWER kWh	14250	0.0550	\$	783.75		
	CURRENT 2003 BI	LL		\$	1,102.27	Adjusted 2004 BILL			\$ 1	,312.76	\$ 210.49	19.1%

Appendix 7

2004 Approved PILS Model

	А	В	С	D
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"			
2	REGULATORY INFORMATION (REGINFO)			
3	()			
4	Utility Name			Amount
5	Reporting period			
6				
7	BACKGROUND			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	у
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	n
14				
	Accounting Year End		Date	31-Dec
16				
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				
	Rate base (wires-only)			26,024,266
23				
	Common Equity Ratio (CER)			50.00%
25				
	1-CER			50.00%
27				0.000/
28	Target Return On Equity			9.88%
29	Dabé zota			7.050/
30	Debt rate			7.25%
31 32	Market Adjusted Devenue Deguirement			2 220 070
33	Market Adjusted Revenue Requirement			2,228,978
	1999 return from RUD Sheet #7			251,324
35				231,324
36	Total Incremental revenue			1,977,654
37	Input Board-approved dollar amounts phased-in (generally prorated			1,377,004
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			827,564
40	Amount allowed in 2002, Year 2			655,151
41	Amount allowed in 2003, Year 3	1		659,218
42				
	Equity			13,012,133
44				,,,
-	Return at target ROE			1,285,599
46	<u>v</u>			
47	Debt			13,012,133
48				
49	Deemed interest amount in EBIT			943,380
50				
51	Phase-in of interest - Year 1			456,622
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			733,905
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			943,380
56	. /			
		•		

	A	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
6												
7	Utility Name:										Column	
8	Reporting period:										Brought	
9											Forward	
10											From	
11											TAXREC	
	I) CORPORATE INCOME TAXES											
13												
	ACCOUNTING INCOME											
	Regulatory Net Income	1	1,734,039	1A	-1,734,039			1B	0		0	1C
16												
	BOOK TO TAX ADJUSTMENTS											
18	A LINE TO A CONTRACT OF A CONTRACT											
	Additions: To Accounting Income											
	Depreciation & Amortization	2	1,395,191	2A	-1,395,191			2B	0		0	2C
	Federal Large Corporation Tax	3		3A	0			3B	0		0	3C
	Employee Benefit Plans - Accrued, Not Paid Change in Tax Reserves	4		4A	0			4B 5B	0		0	4C 5C
	Regulatory Adjustments	5		5A 6A	0			5B 6B	0		0	6C
	Other Additions (See Tab entitled "TAXREC")	6		бA	0			6B	0		0	60
25	"Material" Item #1	7		7A	0			7B	0		0	7C
20	"Material" Item #2	7		7A 7A	0			7B 7B	0		0	7C 7C
28	Other Additions (not "Material")	7		7A	0			7B 7B	0		0	7C
29	Deductions: From Accounting Income			10	0			10	0		0	10
	Capital Cost Allowance	8	-1,073,706	8A	1,073,706			8B	0		0	8C
	Employee Benefit Plans - Paid Amounts	9	1,070,700	9A	1,073,700			9B	0		0	9C
	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
	Regulatory Adjustments	11		11A	Ő			11B	0		Ő	11C
	Interest Expense Deemed/ Incurred	12	-733,905	12A	733,905			12B	0		0	12C
	Other Deductions (See Tab entitled "TAXREC")		,		,							
36	"Material" Item #1	13		13A	0			13B	0		0	13C
37	"Material" Item #2	13		13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0			13B	0		0	13C
39												
40			1,321,620		-1,321,620		0		0		0	
41	(sum of above)											
42												
	CORPORATE INCOME TAX RATE	1										
	Deemed %	14	38.6200%	14A	0.0000%		38.6200%	14B	0.0000%		38.6200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		510,410		-510,410		0		0		0	
48		1										150
49	Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50		1										
51	Total Regulatory Income Tax		510,410		-510,410		0		0		0	
52												
53												
54												

	A	В	С	D	E	F	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
55												
	II) CAPITAL TAXES											
57	Ontorio											
	Ontario Base	16	26,024,266	16A	-26,024,266			16B	0		0	16C
	Less: Exemption	17	-5,000,000		5,000,000			17B	0		0	10C
61	Deemed Taxable Capital		21,024,266		-21,024,266		0	110	0		0	110
62			_ ,, ,									
63	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
	Net Amount (Taxable Capital x Rate)		63,073		-63,073		0		0		0	
66	E / // OT)						-				-	
67	Federal (LCT) Base	19	26,024,266	19A	-26,024,266			19B			0	19C
	Less: Exemption	20	-10,000,000		-26,024,266			20B	0		0	
70	Deemed Taxable Capital	20	16,024,266	207	-16,024,266		0	200	0		0	200
71					. 0,02 1,200				0			
	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		36,055		-36,055		0		0		0	
75	Less: Federal Surtax	22	-14,802	22A	14,802		0	22B	0		0	22C
76	N. H.OT											
77	Net LCT		21,252		-21,252		0		0		0	
70							-					
	III) INCLUSION IN RATES MARCH 2002											
81												
	IncomeTax (grossed-up)	23	831,557	23A	-831,557		0	23B	0			n/a
	LCT (grossed-up)	24	34,004	24A	-34,004		0	24B	0			n/a
	Ontario Capital Tax	25	63,073	25A	-63,073		0	25B	0			n/a
85												
86												
87	Total S. 93 PILs Rate Adjustment		928,634		-928,634		0		0			
88												
89 90												
90												
	IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
	Amount in M of F Filing Variance (Column I) that											
94	the Board orders added/subtracted from rates											
	EBIT	1								No true-up		
	Depreciation & Amortization	2								No true-up		
	Federal Large Corporation Tax	3								No true-up		
	Employee Benefit Plans - Accrued, Not Paid	4								True-up		
99 100	Change in Tax Reserves Regulatory Adjustments	5								True-up True-up		
100	Other additions "Material" Item #1	7								True-up		
	Other additions "Material" Item #2	7								True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9								True-up		
	Items Capitalized for Regulatory Purposes	10								True-up		
	Regulatory Adjustments	11								True-up		
	Interest Adjustment for Tax Purposes (Cell I135) Other deductions "Material" Item #1	12 13								True-up-See Below		
	Other deductions "Material" Item #1 Other deductions "Material" Item #2	13								True-up True-up		
	Other deductions (not "Material")	13								No true-up		
	Miscellaneous Tax Credits	15								True-up		
113		1.0										
	Deferral Account Entry (Positive Entry=Debit)								0	True-up		
115	,											
<u> </u>							-		I			·

	Α	В	С	D	E	F	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			\$	#	\$		\$	#	\$		\$	#
116												
117	V) INTEREST PORTION OF TRUE-UP											
118												
	Variance Caused By Phase-in of Deemed Debt											
120												
	Total deemed interest (REGINFO CELL D49)								-943,380			
	Interest phased-in - (Deferral Account Cell G34)								0			
123												
	Variance due to phase-in of debt stucture								-943,380			
125	according to Rate Handbook											
126												
	Other Interest Variances (ie Borrowing Levels											
128	Above Deemed Debt per Rate Handbook)											
129												
	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								943,380			
132												
133	Variance caused by excess debt								943,380			
134		1										<u> </u>
	Interest Adjustment for Tax Purposes Cell I108								0	True-up Amount- Used a	above	
136												
137	Total Interest Variance (Cell 134)								0			
138												

2 Tax REFURN RECONCLIATION (TARREC) Corporate Eliminations Tax 3 (for 'wires-only' business - see s. 72 OEB Act) Tax Return For 4 (for 'wires-only' business - see s. 72 OEB Act) Tax Return for 5 Return (for (for for for 7 Uhity Name: (for (for (for for 7 Uhity Name: (for (for (for (for for 8 Reporting period: (for (for (for for (for <		A	В	С	D	E	F
2 Tax Corporate Eliminations Tax 3 (for wires-only*business - see s. 72 OEB Act) Tax Return For 4 Return Return 00 01 5 Return 00 01 6 Return 01 01 7 Utility Name: 01 01 01 8 Reporting period: 01 01 01 01 9 0 Column K 01<	1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
4 Return Indiana ## 5	2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations		
5 # 6 # 7 Utility Name:	3	(for "wires-only" business - see s. 72 OEB Act)				Return	Foot-
6 7 Utility Name: 8 7 Utility Name: 9 9 10 Note: Carry forward Wires-only Data to Tab "TAXCALC" 11 0 11 Column K 12 12 0 CORPORATE INCOME TAXES 11 13 (Input unconsolidated financial statement data 14 14 10 15 Revenue 1 0 0 17 16 Other Income 2 0 0 17 18 Administration 3 0 0 0 19 Distribution 4 0 0 0 0 20 Operations and Maintenance 5 0 0 0 0 21 Depreciation and Amortization 6 0				Return			note
7 Uiliy Name: Image: Construct of the second of the s							#
8 Reporting period:							
9 1 0 0 0 10 Note: Carry forward Wires-only Data to Tab 'TAXCALC' 0 0 11 CORPORATE INCOME TAXES 0 0 13 (Input unconsolidated financial statement data 0 0 14 submitted with tax returns as applicable) 1 0 0 16 Other Income 2 0 0 0 17 Expenses 2 0 0 0 0 19 Distribution 4 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
10 Note: Carry forward Wires-only Data to Tab 'TAXCALC' Image: Column K Image: Column K 11 Column K Image: Column K Image: Column K Image: Column K 13 Itput unconsolidated financial statement data Image: Column K Image: Column K Image: Column K 13 Itput unconsolidated financial statement data Image: Column K Image: Column K Image: Column K 14 submitted with tax returns as applicable) Image: Column K Image: Column K Image: Column K 16 Other Income 2 Image: Column K Image: Column K Image: Column K 17 Expenses Image: Column K Image: Co		Reporting period:					
Intervention Column K Column K 12 ICORPORATE INCOME TAXES Imput unconsolidated financial statement data Imput unconsolidated financial sta		Nata Campifemurad Mines and Data to Tak "TAYOALO"					
12 ICORPORATE INCOME TAXES							
13 (Input unconsolidated financial statement data							
14 submitted with tax returns as applicable) 1 0 15 Revenue 1 0 16 Other Income 2 0 17 Expenses 0 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 25 0 0 0 26 0 0 0 27 BOOK TO TAX ADDITIONS: 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 0 29 Depreciation & Amortization 0 0 0 0 0 20 Federal Large Corporation Tax 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0							
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16 Other Income 2 0 17 Expenses 0 18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 23 Catario Capital Tax 8 0 24 Federal LCT 9 0 25 2 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 27 2 2 0 0 0 0 2 28 BOCK TO TAX ADDITIONS: 0 0 0 0 2 29 Depreciation & Amortization 0 0 0 2 2 30 Federal Large Corporation Tax 0 0 0 2 2 31 Engloweebenefit planes-accrued, no			1			0	
18 Administration 3 0 19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 0 23 Ontario Capital Tax 8 0 0 23 Ontario Capital Tax 8 0 0 24 Federal LCT 9 0 0 25 0 0 0 0 0 26 0 0 0 0 0 0 27 10 0 0 0 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 0 3 3 0 0 0 3 29 Depreciation & Amortization 0 0 0 3 3 0 0 0 3 3 3 1 10 0 0 0 3 3 3 1 10 0 0 0 0 7 0 1 1			2			0	
19 Distribution 4 0 20 Operations and Maintenance 5 0 21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 0 0 0 26 0 0 0 27 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 29 Depreciation & Amoritzation 0 0 0 26 30 Federal Large Corporation Tax 0 0 0 36 20 Change in tax reserves 0 0 66 33 8gulatory adjustments 0 66 32 Other Additions 'Material'' Item #1 0 70 70 77 74 74 38 Recapture of CCA 0 0 0 77 74 76 77	17	Expenses					
20 Operations and Maintenance 5 0 21 Depreciation and Amorization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 9 0 0 26 10 0 0 0 27 9 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 22 29 0 0 0 0 22 0 22 29 Depreciation & Amorization 0 0 0 22 33 7 0 0 33 23 7 0 0 33 24 0 7 36 0 0 0 35 33 Regulatory adjustments 0 16 0 7 7 36 0 7 7 36 0 7 7<	18	Administration	3			0	
21 Depreciation and Amortization 6 0 22 Municipal Property Taxes 7 0 23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 2 0 0 0 25 2 0 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 0 2 28 BOCK TO TAX ADDITIONS: 2 2 0 0 0 0 0 0 0 0 2 20 Change in tax reserves 0 0 0 3 2 3						0	
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23 Ontario Capital Tax 8 0 24 Federal LCT 9 0 25 0 0 0 26 0 0 0 0 27 0 0 0 0 0 28 BOOK TO TAX ADDITIONS: 0 0 0 0 2 29 Depreciation & Amortization 0 0 0 2 0 3 2 0 0 0 0 3 3 3 1 1 0 0 0 3 3 3 3 1 1 0 0 0 3 3 3 3 1 1 0 0 0 3 3 3 3 3 3 1 1 0 0 0 3							
24 Federal LCT 9 0 25 0 0 0 0 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 10 27 Book TO TAX ADDITIONS: 0 0 0 0 22 29 Depreciation & Amortization 0 0 0 23 Cederal Large Corporation Tax 0 0 0 23 20 Federal Large Corporation Tax 0 0 0 26 33 Change in tax reserves 0 50 55 53 64 0 70 73 0 0 0 0 70 73 50 77 73 0 0 0 70 70 74 74 74 74 77 74 74 75 74 75 74 75 75 74 75 75 75 76 76 76 76 74 76 74 76							
25 26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 10 27 28 BOOK TO TAX ADDITIONS: 0						Ŭ	
26 Net Income Before Interest & Income Taxes EBIT 10 0 0 0 10 27 28 BOOK TO TAX ADDITIONS: 29 Depreciation & Amortization 0 0 0 0 0 20 29 Depreciation & Amortization 0 <td< td=""><td></td><td>Federal LCT</td><td>9</td><td></td><td></td><td>0</td><td></td></td<>		Federal LCT	9			0	
27 BOOK TO TAX ADDITIONS: 0 0 22 29 Depreciation & Amortization 0 0 0 22 30 Federal Large Corporation Tax 0 0 0 40 31 Employee benefit plans-accrued, not paid 0 40 40 32 Change in tax reserves 0 50 50 33 Regulatory adjustments 0 60 60 34 Other additions "Material" Item #1 0 70 70 36 0 0 0 0 70 36 0 0 0 70 70 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 70 70 39 Non-deductible expenses: 0 70 70 40 Club dues and fees 0 70 70 41 Meals and entertainment 0 70 70 42 Automobile 0 70 70 44 Company pension plans		Not in some Defens interest & inseres Touss CDIT	10	0	0	0	10
28 BOOK TO TAX ADDITIONS: 0 0 0 0 20 29 Depreciation & Amortization 0 0 0 0 20 30 Federal Large Corporation Tax 0 0 0 0 0 0 31 Employee benefit plans-accrued, not paid 0<		Net income Before interest & income laxes EBII	10	0	0	0	
29 Depreciation & Amortization 0 0 0 220 30 Federal Large Corporation Tax 0 0 0 340 31 Employee benefit plans-accrued, not paid 0 0 0 400 32 Change in tax reserves 0 0 660 0 660 33 Regulatory adjustments 0 0 770 0 0 770 36 Other additions "Material" Item #1 0 0 0 0 0 770 36 0 0 0 0 0 700 0 700 37 Other Additions "Material" Item #2 0 0 0 700 0 700 0 700 0 700 0 700 0 700 0 700 0 700 0 700 0 700							
30 Federal Large Corporation Tax 0 0 0 30 31 Employee benefit plans-accrued, not paid 0 0 40 32 Change in tax reserves 0 50 60 32 Change in tax reserves 0 50 60 32 Change in tax reserves 0 60 60 34 Other additions "Material" Item #1 0 70 60 60 60 60 60 60 60 60 60 60 60 60 70				0	0	0	20
31 Employee benefit plans-accrued, not paid 0 40 32 Change in tax reserves 0 50 33 Regulatory adjustments 0 60 34 Other additions "Material" Item #1 0 0 35 Other additions "Material" Item #2 0 70 36 0 0 0 0 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 0 70 39 Non-deductible expenses: 0 70 70 40 Club dues and fees 0 70 70 41 Meals and entertainment 0 70 70 42 Automobile 0 70 70 44 Company pension plans 0 70 70 44 Company pension plans 0 70 70 45 Advertising 0 70 70 46 Interest and penalties on taxes 0 70 70 47 Legal and accounting fees							
32 Change in tax reserves 0 50 33 Regulatory adjustments 0 60 34 Other additions "Material" Item #1 0 70 35 Other additions "Material" Item #2 0 0 70 36 0 0 0 70 36 0 0 0 70 36 0 0 0 70 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 70 0 70 39 Non-deductible expenses: 0 70 0 70 40 Club dues and fees 0 70 0 70 41 Meals and entertainment 0 70 0 70 42 Automobile 0 70 0 70 43 Life insurance premiums 0 70 0 70 44 Company pension plans 0 70 0 70 45 Advertising 0 70 70							
33 Regulatory adjustments 0 60 34 Other additions "Material" Item #1 0 70 35 Other additions "Material" Item #2 0 70 36 0 0 0 0 37 Other Additions: (From T2 S1) 0 70 38 Recapture of CCA 0 70 0 70 39 Non-deductible expenses: 0 0 70 0 70 40 Club dues and fees 0 0 70 70 70 41 Meals and entertainment 0 70 70 70 70 42 Automobile 0 70 70 70 70 70 44 Company pension plans 0 70 <						0	
35Other additions "Material" Item #207C3600037Other Additions:(From T2 S1)038Recapture of CCA07C39Non-deductible expenses:07C40Club dues and fees07C41Meals and entertainment07C42Automobile07C43Life insurance premiums07C44Company pension plans07C45Advertising07C46Interest and penalties on taxes07C47Legal and accounting fees07C48Debt issue expenses07C50All crown charges, royalties, rentals07C51Deemed dividend income07C52Deemed interest on loans to non-residents07C53Deemed interest crecived07C54Dividend stop-loss adjustments07C55Dividend stop-loss adjustments07C56Dividend stop-loss adjustments07C57Investment tax credit07C						0	6C
3600037Other Additions:(From T2 S1)07038Recapture of CCA07039Non-deductible expenses:07040Club dues and fees07041Meals and entertainment07042Automobile07043Life insurance premiums07044Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest cevixed07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070						0	7C
37 Other Additions: (From T2 S1) 38 Recapture of CCA 0 7C 39 Non-deductible expenses: 0 7C 40 Club dues and fees 0 7C 41 Meals and entertainment 0 7C 42 Automobile 0 7C 43 Life insurance premiums 0 7C 44 Company pension plans 0 7C 45 Advertising 0 7C 46 Interest and penalties on taxes 0 7C 47 Legal and accounting fees 0 7C 48 Debt issue expensed 0 7C 50 All crown charges, royalties, rentals 0 7C 51 Deemed interest on loans to non-residents 0 7C 52 Deemed interest received 0 7C 54 Dividend stop-loss adjustments 0 7C 55 Dividend stop-loss adjustment account 0 7C 56 Dividends tor-loss adjustment account 0 7C		Other additions "Material" Item #2				0	7C
38 Recapture of CCA 0 7C 39 Non-deductible expenses: 0 7C 40 Club dues and fees 0 7C 41 Meals and entertainment 0 7C 42 Automobile 0 7C 43 Life insurance premiums 0 7C 44 Company pension plans 0 7C 45 Advertising 0 7C 46 Interest and penalties on taxes 0 7C 47 Legal and accounting fees 0 7C 48 Debt issue expenses 0 7C 50 All crown charges, royalties, rentals 0 7C 51 Deemed interest on loans to non-residents 0 7C 52 Deemed interest received 0 7C 53 Development expenses claimed 0 7C 54 Development expenses claimed 0 7C 55 Dividend stop-loss adjustments 0 7C 56 Dividends credited to investment account 0 7C				0	0	0	
39Non-deductible expenses:07040Club dues and fees07041Meals and entertainment07042Automobile07043Life insurance premiums07044Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest no loans to non-residents07053Development expenses claimed07055Dividend stop-loss adjustments07056Dividend stop-loss adjustment account07057Investment tax credit07057Investment tax credit070							
40Club dues and fees07041Meals and entertainment07042Automobile07043Life insurance premiums07044Company pension plans07044Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							
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42Automobile07043Life insurance premiums07044Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070	_						
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44Company pension plans07045Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
45Advertising07046Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
46Interest and penalties on taxes07047Legal and accounting fees07048Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070		Advertising					7C
48Debt issue expenses07049Capital items expensed07050All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070	46	Interest and penalties on taxes				0	7C
49 Capital items expensed07050 All crown charges, royalties, rentals07051 Deemed dividend income07052 Deemed interest on loans to non-residents07053 Deemed interest received07054 Development expenses claimed07055 Dividend stop-loss adjustments07056 Dividends credited to investment account07057 Investment tax credit070						0	-
50All crown charges, royalties, rentals07051Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
51Deemed dividend income07052Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
52Deemed interest on loans to non-residents07053Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							-
53Deemed interest received07054Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							
54Development expenses claimed07055Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070							
55Dividend stop-loss adjustments07056Dividends credited to investment account07057Investment tax credit070			+				
56Dividends credited to investment account07057Investment tax credit070							-
57 Investment tax credit 0 70							-
							-
58 Financing fees deducted in books 0 70		Financing fees deducted in books					_
						0	
61							

	А	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	000100
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
62	Federal reassessment amounts				0	7C
_	Gain on settlement of debt				0	
	Interest paid on income debentures				0	
	Gain on sale of eligible capital property				0	
	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year				0	7C
68	Holdbacks				0	7C
69	Taxable capital gains				0	-
70	Political donations- book				0	-
71	Charitable donations- book				0	_
	Capitalized interest				0	-
	Deferred and prepaid- beginning of year				. 0	_
	Tax reserves deducted in prior year				. 0	-
75	· · · · · · · · · · · · · · · · · · ·				0	
76					0	
77	Limited partnership losses				0	
	Sales tax assessments				0	-
79	Share issue expenses				0	_
80	Write-down of capital property				0	-
81					0	
82	Other Additions:				0	-
83	Tatal Other Additions		0		0	-
84	Total Other Additions		0	0	0	7C
85 86	Total Additiona		0		0	
87	Total Additions		0	0	0	
	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance				0	8C
	Employee benefit plans-paid amounts				0	9C
	Items capitalized for regulatory purposes				0	10C
	Regulatory adjustments				0	440
	Interest expense incurred				0	_
	Other deductions "Material" Item #1				0	
95	Other deductions "Material" Item #2				0	_
96			0	0	0	
97	Other deductions: (From T2 S1)					
98	Grossed up Part VI.1 tax (preferred shares)				0	13C
	Amortization of eligible capital expenditures				0	
	Amortization of debt and equity issue cost				. 0	
	Loss carryback to prior period				. 0	
	Contributions to deferred income plans				0	
	Contributions to pension plans				0	
	Income from subsidiaries				0	
	Income from joint ventures				0	
	Gain on disposal of assets				0	
	Terminal loss	-			0	
	Cumulative eligible capital deduction Allowable business investment loss				0	
	Holdbacks				0	_
	Deferred and prepaids- end of year	-			0 0	
	Tax reserves claimed in current year				0	_
	Reserves from F/S- beginning of year				0	
	Patronage dividends				0	
	Accrued dividends- current year				0	
	Bad debts				. 0	
1116						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
	Gifts to Canada or a province				0	13C
	Cultural gifts				0	13C
	Ecological gifts				0	13C
	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
	Non-capital losses-preceding years				0	13C
	Net-capital losses- preceding years				0	13C
	Limited partnership losses- preceding years				0	13C
	Other deductions:				0	13C
131					0	
132					0	
133	Total Other Deductions		0	0	0	13C
134						
135			0	0	0	
136						
137						
138	TAXABLE INCOME		0	0	0	
139						
140						
141						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4	· · · · · ·		Return			note
5						#
6						
142						
143						
144	ONTARIO CAPITAL TAX					
145						
146	PAID-UP CAPITAL					
147						
148	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)				0	
150	Capital and other surplus excluding				0	
151	appraisal surplus				0	
152	Loans and advances				0	
153	Bank loans				0	
	Bankers acceptances				0	
	Bonds and debentures payable				0	
156	Mortgages payeable				0	
	Lien notes payable				0	
	Deferred credits				0	
159	Contingent, investment, inventory and				0	
	similar reserves				0	
161	Other reserves not allowed as deductions				0	
	Share of partnership(s), joint venture(s)				0	
163					0	
164			0	0	0	
	Subtract:					
	Amounts deducted for income tax				0	
	purposes in excess of amounts booked				0	
	Deductible R&D expenditures and ONTTI				0	
169	costs deferred for income tax				0	
170					0	
171	Total (Net) Paid-up Capital		0	0	0	
172						
173	ELIGIBLE INVESTMENTS					
174						
	Bonds, lien notes, interest coupons				0	
	Mortgages due from other corporations				0	
	Shares in other corporations	+ +			0	
	Loans and advances to unrelated corporations	+ +			0	
	Eligible loans and advances to related	+ +			0	
	corporations	+ +			0	
	Share of partnership(s) or joint venture(s)	+ +			0	
182					0	
183						
184 185		+ +	0	0	0	
185		+ +				
100		1				I

	Α	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4	· · ·		Return			note
5						#
6						
187						
188	TOTAL ASSETS					
189						
190	Total assets per balance sheet				0	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
_	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
	Total assets as adjusted		0	0	0	
199						
	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203					0	
	Subtract:				0	
205					0	
206	purposes in excess of amounts booked Deductible R&D expenditures and ONTTI				0	
207 208					0	
	Subtract: Appraisal surplus if booked				0 0	
	Add or subtract: Other adjustments		1	1	2	
210			I	I	2	
212	Total Assets		1	1	2	
213			•	•	2	
	Investment Allowance					
215						
	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218						
	Taxable Capital					
220						
221	Net paid-up capital		0	0	0	
222	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
	Capital Tax Calculation					
227	-					
	Taxable capital		0	0	0	16C
229						470
	Deduction from taxable capital up to \$5,000,000				0	17C
231	Net Teuchia Constal					
232	Net Taxable Capital		0	0	0	
233	Poto 0.2%		0.00000	0.000000	0.000000	100
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
	Days in taxation year		265	365		
	Days in taxation year Divide days by 365		365 1.0000	1.0000	365 1.0000	
237	Divide days by 505	<u> </u>	1.0000	1.0000	1.0000	
239	Ontario Capital Tax		0	0	0	
239			0	0	0	
<u>4</u> 40						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4	· · · · · · · · · · · · · · · · · · ·		Return			note
5						#
6						
241						
242						
243	LARGE CORPORATION TAX					
244						
245	CAPITAL					
246						
	ADD:					
	Reserves that have not been deducted in				0	
	computing income for the year under Part I				0	
	Capital stock				0	
	Retained earnings			ļ	0	
	Contributed surplus			ļ	0	
	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
	All loans and advances to the corporation				0	
	All indebtedness- bonds, debentures, notes,				0	
	mortgages, bankers acceptances, or similar				0	
	obligations				0	
	Any dividends declared but not paid				0	
	All other indebtedness outstanding for more				0	
201	than 365 days				0	
262	Subtotal		0		0	
262 263	Subtotal		0	0	0	
262 263 264			0	0	0	
262 263 264 265	DEDUCT:		0	0		
262 263 264 265 266	DEDUCT: Deferred tax debit balance		0	0	0	
262 263 264 265 266 267	DEDUCT: Deferred tax debit balance Any deficit deducted in computing		0	0	0	
262 263 264 265 266 267 268	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity		0	0	0	
262 263 264 265 266 267 268 269	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in		0	0	000000000000000000000000000000000000000	
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262 263 264 265 266 267 268 269 270 271	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		0		000000000000000000000000000000000000000	
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262 263 264 265 266 267 268 269 270 271 272 273 274	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above		0	0	0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal				0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses				0 0 0 0 0 0 0	
262 263 264 265 266 267 268 269 270 271 272 273 274 275	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal		0		0 0 0 0 0 0 0	
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262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE		0		0 0 0 0 0 0 0	
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262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation		0		0 0 0 0 0 0 0	
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262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation		0			
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262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 283 284 283 284 285	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation		0			
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262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 288 288 288 288 288 288 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 288 288 288 288 288 288 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0			
262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 288 288 288 288 288 288 288 288	DEDUCT: Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership		0			

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
293	TAXABLE CAPITAL					
294						
295	Capital for the year		0	0	0	
296						
	Deduct: Investment allowance		0	0	0	
298						
299	Taxable Capital for taxation year		0	0	0	19C
300						
	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303	Taxable Capital		0	0	0	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
309						
	Gross Part I.3 Tax LCT		0	0	0	
311						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
	Net Part I.3 Tax LCT Payable		0	0	0	
	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Appendix 8

2004 Signed Decision

Ontario Energy Board Commission de l'Énergie de l'Ontario



RP-2004-0114 EB-2004-0100

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Westario Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Bob Betts Presiding Member

> Paul Vlahos Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with

Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any interim increase in rates over and above the RSVA amounts on the basis that appropriate evidence had not been filed on these amounts. The Board is not convinced by SEC's arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

- 1) The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.
- 2) The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 15, 2004

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Secretary

Sch	Interim Rates Westario Power Inc. edule of Changed Distribution Rates a Effective Date: March 1, 2004 Implementation Date: April 1, 2004	-		2004-0114 2004-0100		
RESIDENTIAL						
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$ \$	11.29 0.0123		
GENERAL SERV	<u>ICE < 50 KW</u>					
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$ \$	20.77 0.0086		
GENERAL SERV	ICE > 50 KW (Non Time of Use)					
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$ \$	254.84 2.4731		
GENERAL SERV	ICE > 50 KW (Time of Use)					
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$ \$	46.60 0.9415		
SENTINEL LIGH	<u>TS (Non Time of Use)</u>					
	Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$ \$	1.46 5.9020		
STREET LIGHTIN	STREET LIGHTING (Non Time of Use)					
	Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$ \$	2.05 1.6679		
UNMETERED SCATTERED LOAD						
	Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kWh)		\$4.73 \$0.0428		

Appendix 9

2005 Approved Rate Model

2005 Rate Adjustment Model

Name of Utility:	Westario Power In	С.	
License Number:	ED-2002-0515		
File Number:	RP-2005-0013		
	EB-2005-0095		
Name of Contact:	Greg Young		
E- Mail Address:	greg.young@westario.com		
Phone Number:	519-396-3485	Extension:	212
Date:	February 14, 2005		

Version Number: 2005.V1.1

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	Westario Power Inc.	2005.V1.1
License Number:	ED-2002-0515	RP-2005-0013
Name of Contact:	Greg Young	EB-2005-0095
E- Mail Address:	greg.young@westario.com	
Phone Number:	519-396-3485 Extension: 212	
Date:	February 14, 2005	

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM. Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0083
Monthly Service Charge (Per Customer)	\$9.29

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0051
Monthly Service Charge (Per Customer)	\$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$1.3258
Monthly Service Charge (Per Customer)	\$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$0.0711
Monthly Service Charge (Per Customer)	\$38.34

SHEET 1 - 2002 Base Rate Schedule

UNMETERED SCATTERED LOADS	
Distribution kWh Rate	\$0.0329
Monthly Service Charge (Per Customer)	\$3.89
LARGE USE	
Distribution KW Rate	
Monthly Service Charge (Per Customer)	
SENTINEL LIGHTS (NON TIME OF USE)	
Distribution KW Rate	\$4.2701
Monthly Service Charge (Per Connection)	\$1.20
OR	
SENTINEL LIGHTS (TIME OF USE)	
Distribution KW Rate	
Monthly Service Charge (Per Connection)	
STREET LIGHTING (NON TIME OF USE)	
Distribution KW Rate	\$0.2955
Monthly Service Charge (Per Connection)	\$1.94
OR	
STREET LIGHTING (TIME OF USE)	
Distribution KW Rate	

Monthly Service Charge (Per Connection)

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	Westario Power Inc.		2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@westario.com		
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

Enter the final MARR installment calculated in the 2001 RUD Model	\$ 659,218.00
Have you applied for approval of your C&DM plan?	yes
Enter the amount applied for your C&DM plan	\$659,218.00
Has the C&DM application been approved?	yes
Enter the final MARR installment (based on Board-Approved C&DM plan or applied-for amount)	\$ 659,218.00

\$ 709,927.08

Grossed-up MARR based on 14 months recovery over 13 months.

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model. 1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes. You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
		101010000	47 540	\$0.500.500	00.400/	
Residential Class		184,616,289	17,540	\$2,599,508	62.42%	\$443,146
General Service < 50 KW Class		73,435,153	2,312	\$631,219	15.16%	\$107,606
General Service > 50 KW Non-Time of Use	386,624		259	\$866,958	20.82%	\$147,793
General Service > 50 KW Time of Use	5,087		1	\$612	0.01%	\$104
Unmetered Scattered Load	562,392		70	\$16,217	0.39%	\$2,765
Large Class User					0.00%	\$0
Sentinel Lights	45		17	\$325	0.01%	\$55
Street Lighting	13,769		5,955	\$49,612	1.19%	\$8,458
TOTALS	967,917	258,051,442	26,154	\$4,164,451	100.00%	\$709,927
Grossed-up MARR Value ======>				\$709,927		

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$443,146
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR (\$)	\$194,984	\$248,162	\$443,146
(D) Number of kWh	184,616,289		
(E) Number of Customers		17,540	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0011		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$1.1790	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$107,606
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR (\$)	\$47,347	\$60,259	\$107,606
(D) Number of kWh	73,435,153		
(E) Number of Customers		2,312	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0006		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$2.1720	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$147,793
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR (\$)	\$65,029	\$82,764	\$147,793
_(D) Number of kW	386,624		
(E) Number of Customers		259	
(F) Incremental Distribution kWh Rate (\$/kW)	\$0.1682		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$26.6294	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$104
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR (\$)	\$46	\$58	\$104
(D) Number of kW	5,087		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0090		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$4.8687	

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$2,765
(B) Fixed-Variable Split (%)	85.0%	15.0%	100%
(C) Re-Allocated MARR (\$)	\$2,350	\$415	\$2,765
(D) Number of kWh	562,392		
(E) Number of Customers		70	
(F) Incremental Distribution kWh Rate (\$/kWh)	\$0.0042		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.4937	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0000	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$55
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR (\$)	\$24	\$31	\$55
(D) Number of kW	45		
(E) Number of Customers		17	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.5417		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.1521	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board- Approved MARR Recovery
(A) Allocated MARR			\$8,458
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR (\$)	\$3,721	\$4,736	\$8,458
(D) Number of kW	13,769		
(E) Number of Customers		5,955	
(F) Incremental Distribution kW Rate (\$/kW)	\$0.2703		
(G) Incremental Monthly Service Charge (C)/(E)/12		\$0.0663	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	Westario Power Inc	-	2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@westa	rio.com	
Phone Number:	519-396-3485 E	Extension: 212	
Date:	February 14, 2005		

Residential Class

DISTRIBUTION KWH RATE	\$0.0094
MONTHLY SERVICE CHARGE (Per Customer)	\$10.47
Residential Class (Time-of-Use)	
DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
<u>General Service < 50 KW</u>	
DISTRIBUTION KWH RATE	\$0.0057
MONTHLY SERVICE CHARGE (Per Customer)	\$19.26
General Service > 50 KW (Non-Time of Use)	
DISTRIBUTION KW RATE	\$1.4940
MONTHLY SERVICE CHARGE (Per Customer)	\$236.29
General Service > 50 KW (Time of Use)	

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE	\$0.0801
MONTHLY SERVICE CHARGE (Per Customer)	\$43.21

Unmetered Scattered Load

DISTRIBUTION KWH RATE	\$0.0371
MONTHLY SERVICE CHARGE (Per Customer)	\$4.38

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Large Use	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
Sentinel Lights (Non-Time of Use)	
DISTRIBUTION KW RATE	\$4.8118
MONTHLY SERVICE CHARGE (Per Connection)	\$1.35
OR	
Sentinel Lights (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
Street Lighting (Non-Time of Use)	
DISTRIBUTION KW RATE	\$0.5658
MONTHLY SERVICE CHARGE (Per Connection)	\$2.01
OR	
Street Lighting (Time of Use)	
DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility:	Westario Power Inc.		2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@westario.com		
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes. The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount

\$ 1,055,436.00

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2005 PILs Proxy Allocation
Residential Class		203,822,662	17.704	\$4,333,589	62.4%	\$658,077
General Service < 50 KW Class		75,281,676	2,362	\$1,068,285	15.4%	\$162,224
General Service > 50 KW Non-Time of Use	458,871	154,814,041	246	\$1,432,489	20.6%	\$217,530
General Service > 50 KW Time of Use	6,097	1,981,965	1	\$1,086	0.0%	\$165
Unmetered Scattered Load	558,939	558,939	69	\$27,215	0.4%	\$4,133
Large Class User	, i i i i i i i i i i i i i i i i i i i	· ·		· · · ·	0.0%	\$0
Sentinel Lights	55	22,431	6	\$721	0.0%	\$109
Street Lighting	13,573	4,803,969	11	\$86,909	1.3%	\$13,198
TOTALS		441,285,683	20,399	\$6,950,294	1.00	\$1,055,436
			2005 PILs Prox	y Amount =====	======>	\$1,055,436

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$658,077
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$658,077	\$0	\$658,077
(D) Number of kWh	203,822,662		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0032		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$162,224
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$162,224	\$0	\$162,224
(D) Number of kWh	75,281,676		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0022		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$217,530
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$217,530	\$0	\$217,530
(D) Number of kW	458,871		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4741		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$165
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$165	\$0	\$165
(D) Number of kW	6,097		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0270		

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$4,133
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$4,133	\$0	\$4,133
(D) Number of kWh	558,939		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0074		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$109
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$109	\$0	\$109
(D) Number of kW	55		
(E) Incremental Distribution kW Rate (\$/kW)	\$1.9907		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			\$13,198
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs (\$)	\$13,198	\$0	\$13,198
(D) Number of kW	13,573		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.9723		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	Westario Power In	С.	2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@west	ario.com	
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0126

MONTHLY SERVICE CHARGE (Per Customer)	\$10.47
---------------------------------------	---------

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0079
MONTHLY SERVICE CHARGE (Per Customer)	\$19.26

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.9681
MONTHLY SERVICE CHARGE (Per Customer)	\$236.29

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.1072
MONTHLY SERVICE CHARGE (Per Customer)	\$43.21

UNMETERED SCATTERED LOAD

DISTRIBUTION KWH RATE	\$0.0445
MONTHLY SERVICE CHARGE (Per Customer)	\$4.38

LARGE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$6.8025
MONTHLY SERVICE CHARGE (Per Connection)	\$1.35

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$1.5381
MONTHLY SERVICE CHARGE (Per Connection)	\$2.01

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	Westario Power Inc	5 7 8	2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact E- Mail Address:	Greg Young greg.young@westa	rio.com	EB-2005-0095
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

		Amount Applied-
Description	Account Number	for Balance as at
	Account Number	Dec. 31, 2003
	4500	ФО40 С40
RSVA - Wholesale Market Service Charge	1580	\$919,642
RSVA - One-time Wholesale Market Service	1582	\$13,241
RSVA - Retail Transmission Network Charge	1584	\$255,049
RSVA - Retail Transmission Connection Charge	1586	\$2,506
RSVA - Power	1588	\$1,053,939
Sub-Total for RSVA Accounts		\$2,244,377
Current Recovery: Amount Entered on Sheet 3	3, cell G13, of 2004 RAM	\$1,202,381
Adjusted 2005 Recovery Amount (RSVA Accou	ints)	\$1,041,996
	4500	\$0.050
Other Regulatory Assets	1508	\$8,358
Retail Cost Variance Account - Retail	1518	\$53,708
Retail Cost Variance Account - STR	1548	\$16,152
Misc. Deferred Debits - incl. Rebate Cheques	1525	\$84,600
Deferred Payments in Lieu of Taxes	1562	\$148,761
PILs Contra Account	1563	-\$92,950
Qualifing Transition Costs	1570	\$2,189,795
Pre-Market Opening Energy Variances Total	1571	\$1,021,006
Extra-Ordinary Event Losses	1572	
Hydro One Annual Regulatory Asset Recovery Alle		\$204,332
Other Deferred Credits	2425	
Sub-Total for Non-RSVA Regulatory Asset Acc	ounts	\$3,633,762
Current Recovery: Amount Entered on Sheet	5, cell G14, of 2004 RAM	\$102,699
Adjusted 2005 Recovery Amount (Non-RSVA A	Accounts)	\$3,531,063
Total Adjusted Regulatory Assets		\$4,573,059

33% of Total Adjusted Regulatory Assets

\$1,524,353.00

----- Please go to Section 2 -----

N/A	
N/A	
N/A	
	<u>N/A</u>

Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:	
33% OF Total Adjusted Regulatory Assets	\$1,524,353
Total Adjusted Balance for RSVA Accounts	\$1,041,996
Amount to be colleced from RSVA Accounts	\$1,041,996
Amount to be collected from Non-RSVA accounts	\$482,357
	+ - /

Rate Implementation		Check Box YES or NO		
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.		YES		NO
Our utility is not able to projecte consumption and therefore our sustemars				
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.		YES		NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:	Westario Power Inc.		2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@westario.com		
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

Approved Regulatory Asset Recovery from Sheet 4 (either from Section 1 or Section 2)

\$ 1,041,996.00

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class	0	203,822,662	17,704	\$4,333,589	46.2%	\$481,281
General Service < 50 KW Class	0	75,281,676	2,362	\$1,068,285	17.1%	\$177,761
General Service > 50 KW Non-Time of Use	458,871	154,814,041	246	\$1,432,489	35.1%	\$365,558
General Service > 50 KW Time of Use	6,097	1,981,965	1	\$1,086	0.4%	\$4,680
Unmetered Scattered Load	558,939	558,939	69	\$27,215	0.1%	\$1,320
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	55	22,431	6	\$721	0.0%	\$53
Street Lighting	13,573	4,803,969	11	\$86,909	1.1%	\$11,343
TOTALS		441,285,683	20,399	\$6,950,294.02	1.00	\$1,041,996
		Allocat	ed Total for RSV	A accounts =====	=====>	\$1,041,996

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$481,281
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$481,281	\$0	\$481,281
(D) Number of kWh	203,822,662		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0024		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$177,761
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$177,761	\$0	\$177,761
(D) Number of kWh	75,281,676		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0024		
SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$365,558
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$365,558	\$0	\$365,558
(D) Number of kW	458,871		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.7966		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$4,680
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$4,680	\$0	\$4,680
(D) Number of kW	6,097		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.7676		

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$1,320
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,320	\$0	\$1,320
(D) Number of kWh	558,939		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0024		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$53
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$53	\$0	\$53
(D) Number of kW	55		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.9630		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$11,343
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$11,343	\$0	\$11,343
(D) Number of kW	13,573		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.8357		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	Westario Power Inc.		2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@westario.com		
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

Approved Regulatory Asset Recovery from Non-RSVA Accounts (Sheet 4, Section 2)

\$ 482,357.00

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
Residential Class	0	203.822.662	17.704	\$4,333,589	62.4%	\$300,755
General Service < 50 KW Class	0	75,281,676	2,362	\$1,068,285	15.4%	\$74,140
General Service > 50 KW Non-Time of Use	458,871	154,814,041	246	\$1,432,489	20.6%	\$99,416
General Service > 50 KW Time of Use	6,097	1,981,965	1	\$1,086	0.0%	\$75
Unmetered Scattered Load	558,939	558,939	69	\$27,215	0.4%	\$1,889
Large Class User	0	0	0	\$0	0.0%	\$0
Sentinel Lights	55	22,431	6	\$721	0.0%	\$50
Street Lighting	13,573	4,803,969	11	\$86,909	1.3%	\$6,032
TOTALS		441,285,683	20,399	\$6,950,294	1.00	\$482,357
		Allocated	Total for Non-RSV	A accounts =====	>	\$482,357

Regulatory Assets will be recovered only in the distribution variable charge (\$/kWh or \$/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$300,755
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$300,755	\$0	\$300,755
(D) Number of kWh	203,822,662		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0015		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$74,140
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$74,140	\$0	\$74,140
(D) Number of kWh	75,281,676		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0010		

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$99,416
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$99,416	\$0	\$99,416
(D) Number of kW	458,871		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.2167		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$75
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$75	\$0	\$75
(D) Number of kW	6,097		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0124		

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$1,889
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$1,889	\$0	\$1,889
(D) Number of kWh	558,939		
(E) Incremental Distribution kWh Rate (\$/kWh)	\$0.0034		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$0	\$0	\$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$50
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$50	\$0	\$50
(D) Number of kW	55		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.9098		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			\$6,032
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA (\$)	\$6,032	\$0	\$6,032
(D) Number of kW	13,573		
(E) Incremental Distribution kW Rate (\$/kW)	\$0.4444		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	Westario Power Inc.	2005.V1.1
License Number:	ED-2002-0515	RP-2005-0013
Name of Contact:	Greg Young	EB-2005-0095
E- Mail Address:	greg.young@westario.com	
Phone Number:	519-396-3485 Extension: 212	
Date:	February 14, 2005	

RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.0164
MONTHLY SERVICE CHARGE (Per Customer)	\$10.47

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	\$0.0112
MONTHLY SERVICE CHARGE (Per Customer)	\$19.26

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.9814
MONTHLY SERVICE CHARGE (Per Customer)	\$236.29

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$0.8871
MONTHLY SERVICE CHARGE (Per Customer)	\$43.21

UNMETERED SCATTERED LOAD

DISTRIBUTION KWH RATE	\$0.0502
MONTHLY SERVICE CHARGE (Per Customer)	\$4.38

LARGE USE

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$8.6753
MONTHLY SERVICE CHARGE (Per Connection)	\$1.35

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	\$2.8182
MONTHLY SERVICE CHARGE (Per Connection)	\$2.01

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Connection)

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	Westario Power Inc		2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@westa	rio.com	
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

Westario Power Inc. RP-2005-0013 EB-2005-0095 Schedule of Changed Distribution Rates and Charges Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$10.47 \$0.0164
RESIDENTIAL (Time of Use	2		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	
<u>GENERAL SERVICE < 50 K</u>	w		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$19.26 \$0.0112
<u>GENERAL SERVICE > 50 K</u>	W (Non Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$236.29 \$2.9814
<u>GENERAL SERVICE > 50 K</u>	W (Time of Use)		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$43.21 \$0.8871
UNMETERED SCATTERED	LOAD		
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$4.38 \$0.0502
LARGE USE			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	
SENTINEL LIGHTS (Non Time of Use)			
	Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$1.35 \$8.6753

Westario Power Inc. RP-2005-0013 EB-2005-0095 Schedule of Changed Distribution Rates and Charges

Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	\$2.01
Distribution Volumetric Rate	(per kW)	\$2.8182

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)

SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	Westario Power Inc.	2005.V1.1
License Number:	ED-2002-0515	RP-2005-0013
Name of Contact:	Greg Young	EB-2005-0095
E- Mail Address:	greg.young@westario.com	
Phone Number:	519-396-3485 Extension: 212	
Date:	February 14, 2005	

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.

You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	\$0.0123
Monthly Service Charge (Per Customer)	\$11.29

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	\$0.0086
Monthly Service Charge (Per Customer)	\$20.77

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	\$2.4731
Monthly Service Charge (Per Customer)	\$254.84

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	\$0.9415
Monthly Service Charge (Per Customer)	\$46.60

UNMETERED SCATTERED LOAD

Distribution KWH Rate	\$0.0428
Monthly Service Charge (Per Customer)	\$4.73

SHEET 12 - Current Rates as of April 1, 2004

LARGE USE

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	\$5.9020
Monthly Service Charge (Per Customer)	\$1.46

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate

Monthly Service Charge (Per Customer)

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	\$1.6679
Monthly Service Charge (Per Customer)	\$2.05

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

Name of Utility:	Westario Power Inc.		
License Number:	ED-2002-0515		RF
Name of Contact:	Greg Young		EE
E- Mail Address:	greg.young@westario.com	1	
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

2005.V1.0 RP-2005-0013 EB-2005-0095

Monthly Consumption

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0107, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0239/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	CL	JRRENT	2004 B	ILL			F	UTURE	20	05 BILL		
ENTER DESIRED CONSUMPTION LEVEL (kWh) 100		kWh	RATE \$/kWh		ARGE (\$)		kWh	RATE \$/kWh		CHARGE (\$)	РАСТ (\$)	IMPACT (%)
100	Monthly Service Charge	N/A	N/A	\$	11.29	Monthly Service Charge	N/A	N/A	\$	10.47		
	Distribution (kWh)	100	\$ 0.0123	\$	1.23	Distribution (kWh)	100	\$ 0.0164	\$	1.64		
			Sub-Total	\$	12.52			Sub Total	\$	12.11	\$ (0.41)	-3.27%
	Other Charges (kWh)	100	\$ 0.0239	\$	2.39	Other Charges (kWh)	100	\$ 0.0239	\$	2.39		
	Cost of Power (kWh)	100	\$ 0.0470	\$	4.70	Cost of Power (kWh)	100	\$ 0.0470	\$	4.70		
	Current 2004 Bill			\$	19.61	Adjusted 2005 Bill			\$	19.20	\$ (0.41)	-2.08%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 250		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 11.29	Monthly Service Charge	N/A	N/A	\$ 10.47		
	Distribution (kWh)	250	\$0.0123	\$ 3.08	Distribution (kWh)	250	\$ 0.0164	\$ 4.11		
			Sub-Total	\$ 14.37			Sub Total	\$ 14.57	\$ 0.21	1.46%
	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98	Other Charges (kWh)	250	\$ 0.0239	\$ 5.98		
	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75	Cost of Power (kWh)	250	\$ 0.0470	\$ 11.75		
	Current 2004 Bill			\$ 32.09	Adjusted 2005 Bill			\$ 32.30	\$ 0.21	0.65%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 500		kWh	RATE \$/kWh	CHARGE (\$)			kWh	RATE \$/kWh	CHARGE (\$)	IMP. (\$	-	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$1	1.29	Monthly Service Charge	N/A	N/A	\$ 10.47			
	Distribution (kWh)	500	\$0.0123	\$	6.15	Distribution (kWh)	500	\$ 0.0164	\$ 8.21			
			Sub-Total	\$ 1	7.44			Sub Total	\$ 18.68	\$	1.24	7.11%
	Other Charges (kWh)	500	\$ 0.0239	\$ 1	1.95	Other Charges (kWh)	500	\$ 0.0239	\$ 11.95			
	Cost of Power (kWh)	500	\$ 0.0470	\$ 2	3.50	Cost of Power (kWh)	500	\$ 0.0470	\$ 23.50			
	Current 2004 Bill			\$ 5	2.89	Adjusted 2005 Bill			\$ 54.13	\$	1.24	2.34%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh) 750		kWh	RATE \$/kWh		CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	11.29	Monthly Service Charge	N/A	N/A	\$ 10.47		
	Distribution (kWh)	750		•	9.23	Distribution (kWh)	750	0.0164	\$ 12.32		
			Sub-Total	\$	20.52			Sub Total	\$ 22.79	\$ 2.27	11.07%
	Other Charges (kWh)	750	0.0239	\$	17.93	Other Charges (kWh)	750	0.0239	\$ 17.93		
	Cost of Power (kWh)	750	0.0470	\$	35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Current 2004 Bill			\$	73.69	Adjusted 2005 Bill			\$ 75.96	\$ 2.27	3.08%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPAC (\$)	T IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 11.29	Monthly Service Charge	N/A	N/A	\$ 10.47		
	Distribution (kWh)	1000			Distribution (kWh)	1000	0.0164	\$ 16.42		
			Sub-Total	\$ 23.59	1		Sub Total	\$ 26.89	\$ 3.	30 13.99%
	Other Charges (kWh)	1000	0.0239	\$ 23.90	Other Charges (kWh)	1000	0.0239	\$ 23.90		
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Cost of Power (kWh)	250	0.0550	\$ 13.75	Cost of Power (kWh)	250	0.0550	\$ 13.75		
	Current 2004 Bill			\$ 96.49	Adjusted 2005 Bill			\$ 99.79	\$ 3.	30 3.42%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 1,500		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 11.29	Monthly Service Charge	N/A	N/A	\$ 10.47		
	Distribution (kWh)	1500	\$0.0123	\$ 18.45	Distribution (kWh)	1500	0.0164	\$ 24.63		
			Sub-Total	\$ 29.74			Sub Total	\$ 35.10	\$ 5.36	18.03%
	Other Charges (kWh)	1500	0.0239	\$ 35.85	Other Charges (kWh)	1500	0.0239	\$ 35.85		
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$ 35.25		
	Cost of Power (kWh)	750	0.0550	\$ 41.25	Cost of Power (kWh)	750	0.0550	\$ 41.25		
	Current 2004 Bill			\$ 142.09	Adjusted 2005 Bill			\$ 147.45	\$ 5.36	3.77%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 2,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	-	ARGE \$)	ACT \$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 11.29	Monthly Service Charge	N/A	N/A	\$	10.47		
	Distribution (kWh)	2000	-	•	Distribution (kWh)	2000	0.0164	\$	32.84		
			Sub-Total	\$ 35.89			Sub Total	\$	43.31	\$ 7.42	20.68%
	Other Charges (kWh)	2000	0.0239	\$ 47.80	Other Charges (kWh)	2000	0.0239	\$	47.80		
	Cost of Power (kWh)	750	0.0470	\$ 35.25	Cost of Power (kWh)	750	0.0470	\$	35.25		
	Cost of Power (kWh)	1,250	0.0550	\$ 68.75	Cost of Power (kWh)	1,250	0.0550	\$	68.75		
	Current 2004 Bill			\$ 187.69	Adjusted 2005 Bill			\$	195.11	\$ 7.42	3.95%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$0.0097, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0229/kWh. These charges may differ slightly for your utility. In addition, consumption has not been adjusted for line losses.

	Cl	JRRENT	2004 B	ILL		F	UTURE	200	05 BILL		
ENTER DESIRED CONSUMPTION LEVEL (kWh) 1.000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh		CHARGE (\$)	IMPACT (\$)	IMPACT (%)
.,	Monthly Service Charge	N/A	N/A	\$ 20.77	Monthly Service Charge	N/A	N/A	\$	19.26		
	Distribution (kWh)	1000	\$ 0.0086	\$ 8.60	Distribution (kWh)	1000	\$ 0.0112	\$	11.25		
			Sub-Total	\$ 29.37			Sub Total	\$	30.51	\$ 1.1	4 3.87%
	Other Charges (kWh)	1000	\$ 0.0229	\$ 22.90	Other Charges (kWh)	1000	\$ 0.0229	\$	22.90		
	Cost of Power (kWh)	1000	\$ 0.0470	\$ 47.00	Cost of Power (kWh)	1000	\$ 0.0470	\$	47.00		
	Current 2004 Bill			\$ 99.27	Adjusted 2005 Bill			\$	100.41	\$ 1.1	1.15%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 2,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHAI (\$	-	IMPAC (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 20.77	Monthly Service Charge	N/A	N/A	\$	19.26		
	Distribution (kWh)	2000		-	Distribution (kWh)	2000	\$0.0112	\$	22.49		
			Sub-Total	\$ 37.97			Sub Total	\$	41.75	\$ 3.	78 9.96%
	Other Charges (kWh)	2000	\$0.0229	\$ 45.80	Other Charges (kWh)	2,000	\$0.0229	\$	45.80		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$	35.25		
	Cost of Power (kWh)	1,250	\$0.0550	\$ 68.75	Cost of Power (kWh)	1,250	\$0.0550	\$	68.75		
	Current 2004 Bill			\$ 187.77	Adjusted 2005 Bill			\$	191.55	\$ 3.	78 2.01%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 5,000		kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	IM	IPACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 20.77	Monthly Service Charge	N/A	N/A	\$ 19.26			
	Distribution (kWh)	5000	\$0.0086	\$ 43.00	Distribution (kWh)	5000	\$0.0112	\$ 56.23			
			Sub-Total	\$ 63.77			Sub Total	\$ 75.49	\$	11.72	18.38%
	Other Charges (kWh)	5000	\$0.0229	\$ 114.50	Other Charges (kWh)	5,000	\$0.0229	\$ 114.50			
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	1		
	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75	Cost of Power (kWh)	4,250	\$0.0550	\$ 233.75			
									11		
	Current 2004 Bill			\$ 447.27	Adjusted 2005 Bill			\$ 458.99	\$	11.72	2.62%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh) 10,000	1	kWh	RATE \$/kWh	CHARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$ 20.77	Monthly Service Charge	N/A	N/A	\$ 19.26		
	Distribution (kWh)	10000	\$0.0086	\$ 86.00	Distribution (kWh)	10000	\$0.0112	\$ 112.46		
			Sub-Total	\$ 106.77			Sub Total	\$ 131.72	\$ 24.95	23.37%
	Other Charges (kWh)	10000	\$0.0229	\$ 229.00	Other Charges (kWh)	10,000	\$0.0229	\$ 229.00		
	Cost of Power (kWh)	750	\$0.0470	\$ 35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75	Cost of Power (kWh)	9,250	\$0.0550	\$ 508.75		
	Current 2004 Bill			\$ 879.77	Adjusted 2005 Bill			\$ 904.72	\$ 24.95	2.84%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 15,000		kWh	RATE \$/kWh	с	HARGE (\$)		kWh	RATE \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	\$	20.77	Monthly Service Charge	N/A	N/A	\$ 19.26		
	Distribution (kWh)	15000		•	129.00	Distribution (kWh)	15000		\$ 168.69		
			Sub-Total	\$	149.77			Sub Total	\$ 187.95	\$ 38.18	25.49%
	Other Charges (kWh)	15000	\$0.0229	\$	343.50	Other Charges (kWh)	15,000	\$0.0229	\$ 343.50		
	Cost of Power (kWh)	750	\$0.0470	\$	35.25	Cost of Power (kWh)	750	\$0.0470	\$ 35.25		
	Cost of Power (kWh)	14,250	\$0.0550	\$	783.75	Cost of Power (kWh)	14,250	\$0.0550	\$ 783.75		
1	Current 2004 Bill			\$	1,312.27	Adjusted 2005 Bill			\$ 1,350.45	\$ 38.18	2.91%

GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$3.91/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CI	JRRENT	2004 B	ILL			F	UTURE	200	05 BILL		
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	-	RGE \$)		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	PACT (\$)	IMPACT (%)
60	Monthly Service Charge	N/A	N/A	\$	254.84	Monthly Service Charge	N/A	N/A	\$	236.29		
kWh	Distribution (kW)	60	\$2.4731	\$	148.39	Distribution (kW)	60	\$2.9814	\$	178.88		
15,000			Sub-Total	\$	403.23			Sub Total	\$	415.17	\$ 11.94	2.96%
	Other Charges (kW)	60	\$3.9100	\$	234.60	Other Charges (kW)	60.00	\$3.9100	\$	234.60		
	Other Charges (kWh)	15,000	\$0.0132	\$	198.00	Other Charges (kWh)	15,000	\$0.0132	\$	198.00		
	Cost of Power (kWh)	750	\$0.0550	\$	41.25	Cost of Power (kWh)	750	\$0.0550	\$	41.25		
	Current 2004 Bill			\$	877.08	Adjusted 2005 Bill			\$	889.02	\$ 11.94	1.36%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL KW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
100	Monthly Service Charge	N/A	N/A	\$ 254.84	Monthly Service Charge	N/A	N/A	\$ 236.29		
kWh	Distribution (kW)	100	\$2.4731	\$ 247.31	Distribution (kW)	100	\$2.9814	\$ 298.14		
40,000			Sub-Total	\$ 502.15			Sub Total	\$ 534.42	\$ 32.27	6.43%
	Other Charges (kW)	100	\$3.9100	\$ 391.00	Other Charges (kW)	100.00	\$3.9100	\$ 391.00		
	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00	Other Charges (kWh)	40,000	\$0.0132	\$ 528.00		
	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00	Cost of Power (kWh)	40,000	\$0.0550	\$ 2,200.00		
	Current 2004 Bill			\$ 3,621.15	Adjusted 2005 Bill			\$ 3,653.42	\$ 32.27	0.89%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	Ċ	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IN	IPACT (\$)	IMPACT (%)
500	Monthly Service Charge	N/A	N/A	\$	254.84	Monthly Service Charge	N/A	N/A	\$ 236.29			
kWh	Distribution (kW)	500	\$2.4731	\$	1,236.55	Distribution (kW)	500	\$2.9814	\$ 1,490.68			
100,000			Sub-Total	\$	1,491.39			Sub Total	\$ 1,726.97	\$	235.58	15.80%
	Other Charges (kW)	500	\$3.9100	\$	1,955.00	Other Charges (kW)	500.00	\$3.9100	\$ 1,955.00			
	Other Charges (kWh)	100,000	\$0.0132	\$	1,320.00	Other Charges (kWh)	100,000	\$0.0132	\$ 1,320.00			
	Cost of Power (kWh)	100,000	\$0.0550	\$	5,500.00	Cost of Power (kWh)	100,000	\$0.0550	\$ 5,500.00			
	Current 2004 Bill			\$	10,266.39	Adjusted 2005 Bill			\$ 10,501.97	\$	235.58	2.29%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IN	//РАСТ (\$)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	\$ 254.84	Monthly Service Charge	N/A	N/A	\$ 236.29			
kWh	Distribution (kW)	1,000	\$2.4731	\$ 2,473.10	Distribution (kW)	1000	2.9814	\$ 2,981.35			
400,000			Sub-Total	\$ 2,727.94			Sub Total	\$ 3,217.64	\$	489.70	17.95%
	Other Charges (kW)	1,000	3.9100	\$ 3,910.00	Other Charges (kW)	1,000.00	3.9100	\$ 3,910.00			
	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00	Other Charges (kWh)	400,000	0.0132	\$ 5,280.00			
	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00	Cost of Power (kWh)	400,000	0.0550	\$ 22,000.00			
	Current 2004 Bill			\$ 33,917.94	Adjusted 2005 Bill			\$ 34,407.64	\$	489.70	1.44%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	-	ARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	254.84	Monthly Service Charge	N/A	N/A	\$ 236.29		
kWh	Distribution (kW)	3,000	\$2.4731	\$	7,419.30	Distribution (kW)	3000	2.9814	\$ 8,944.06		
1,000,000			Sub-Total	\$	7,674.14			Sub Total	\$ 9,180.35	\$ 1,506.21	19.63%
	Other Charges (kW)	3,000	3.9100	\$	11,730.00	Other Charges (kW)	3,000.00	3.9100	\$ 11,730.00		
	Other Charges (kWh)	1,000,000	0.0132	\$	13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$	55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$ 55,000.00		
	Current 2004 Bill			\$	87,604.14	Adjusted 2005 Bill			\$ 89,110.35	\$ 1,506.21	1.72%

UNMETERED SCATTERED LOAD

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of \$4.2138/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CI	JRRENT	2004 B	ILL			F	UTURE	20	05 BILL			
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	c	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	IM	PACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	4.73	Monthly Service Charge	N/A	N/A	\$	4.38			
kWh	Distribution (kW)	3,000	\$0.0428	\$	128.40	Distribution (kW)	3000	\$0.05	\$	150.64			
800,000			Sub-Total	\$	133.13			Sub Total	\$	155.02	\$	21.89	16.44%
	Other Charges (kW)	3,000	4.2138	\$	12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$	12,641.40			
	Other Charges (kWh)	800,000	0.0132	\$	10,560.00	Other Charges (kWh)	800,000	0.0132	\$	10,560.00			
	Cost of Power (kWh)	800,000	0.0550	\$	44,000.00	Cost of Power (kWh)	800,000	0.0550	\$	44,000.00			
	Current 2004 Bill			\$	67,334.53	Adjusted 2005 Bill			\$	67,356.42	\$	21.89	0.033%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	ſ	CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	С	HARGE (\$)	PACT (\$)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	\$	4.73	Monthly Service Charge	N/A	N/A	\$	4.38		
kWh	Distribution (kW)	3,000	\$0.0428	\$	128.40	Distribution (kW)	3000	\$0.05	\$	150.64		
1,000,000			Sub-Total	\$	133.13			Sub Total	\$	155.02	\$ 21.89	16.44%
	Other Charges (kW)	3,000	4.2138	\$	12,641.40	Other Charges (kWh)	3,000.00	4.2138	\$	12,641.40		
	Other Charges (kWh)	1,000,000	0.0132	\$	13,200.00	Other Charges (kWh)	1,000,000	0.0132	\$	13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	\$	55,000.00	Cost of Power (kWh)	1,000,000	0.0550	\$	55,000.00		
	Current 2004 Bill			\$	80,974.53	Adjusted 2005 Bill			\$	80,996.42	\$ 21.89	0.027%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	С	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$	4.73	Monthly Service Charge	N/A	N/A	\$ 4.38		
kWh	Distribution (kW)	4,000	\$0.0428	\$	171.20	Distribution (kW)	4000	\$0.05	\$ 200.85		
1,200,000			Sub-Total	\$	175.93			Sub Total	\$ 205.23	\$ 29.30	16.66%
	Other Charges (kW)	4,000	4.2138	\$	16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20		
	Other Charges (kWh)	1,200,000	0.0132	\$	15,840.00	Other Charges (kWh)	1,200,000	0.0132	\$ 15,840.00		
	Cost of Power (kWh)	1,200,000	0.0550	\$	66,000.00	Cost of Power (kWh)	1,200,000	0.0550	\$ 66,000.00		
	Current 2004 Bill			\$	98,871.13	Adjusted 2005 Bill			\$ 98,900.43	\$ 29.30	0.03%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	(CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	PACT (\$)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	\$	4.73	Monthly Service Charge	N/A	N/A	\$ 4.38		
kWh	Distribution (kW)	4,000	\$0.0428	\$	171.20	Distribution (kW)	4000	\$0.0502	\$ 200.85		
1,800,000			Sub-Total	\$	175.93			Sub Total	\$ 205.23	\$ 29.30	16.66%
	Other Charges (kW)	4,000	4.2138	\$	16,855.20	Other Charges (kWh)	4,000.00	4.2138	\$ 16,855.20		
	Other Charges (kWh)	1,800,000	0.0132	\$	23,760.00	Other Charges (kWh)	1,800,000	0.0132	\$ 23,760.00		
	Cost of Power (kWh)	1,800,000	0.0550	\$	99,000.00	Cost of Power (kWh)	1,800,000	0.0550	\$ 99,000.00		
	Current 2004 Bill			\$	139,791.13	Adjusted 2005 Bill			\$ 139,820.43	\$ 29.30	0.021%

LARGE USE CLASS (> 5000 KW)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of \$0.047369/kW, Wholesale Market Service Rate of \$0.0062 and Debt Reduction Charge of \$0.007 for a total of \$0.0132/kWh. These charges may differ slightly for your utility. Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CI	CURRENT 2004 BILL					FUTURE 2005 BILL							
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh		CHARGE (\$)	IMPACT (\$)	IMPACT (%)		
6,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A						
kWh	Distribution (kW)	6,000	\$0.0000	\$	-	Distribution (kW)	6000		\$	-				
2,800,000			Sub-Total	\$	-			Sub Total	\$	-	\$ -	#DIV/0!		
	Other Charges (kW)	6,000	0.0474	\$	284.21	Other Charges (kWh)	6,000.00	0.0474	\$	284.21				
	Other Charges (kWh)	2,800,000	0.0132	\$	36,960.00	Other Charges (kWh)	2,800,000	0.0132	\$	36,960.00				
	Cost of Power (kWh)	2,800,000	0.0550	\$	154,000.00	Cost of Power (kWh)	2,800,000	0.0550	\$	154,000.00				
	Current 2004 Bill			\$	191,244.21	Adjusted 2005 Bill			\$	191,244.21	\$-	0.00%		

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE \$/kW or \$/kWh	Cł	HARGE (\$)		kW/ kWh	RATE \$/kW or \$/kWh	CHARGE (\$)	IMPA (\$)	ст	IMPACT (%)
15,000	Monthly Service Charge	N/A	N/A	\$	-	Monthly Service Charge	N/A	N/A				
kWh	Distribution (kW)	15,000	\$0.0000	\$	-	Distribution (kW)	15000		\$ -			
10,000,000			Sub-Total	\$	-			Sub Total	\$ -	\$	•	#DIV/0!
	Other Charges (kW)	15,000	0.0474	\$	710.54	Other Charges (kWh)	15,000.00	0.0474	\$ 710.54			
	Other Charges (kWh)	10,000,000	0.0132	\$	132,000.00	Other Charges (kWh)	10,000,000	0.0132	\$ 132,000.00			
	Cost of Power (kWh)	10,000,000	0.0550	\$	550,000.00	Cost of Power (kWh)	10,000,000	0.0550	\$ 550,000.00			
	Current 2004 Bill			\$	682,710.54	Adjusted 2005 Bill			\$ 682,710.54	\$	-	0.00%

Appendix 10

2005 Approved PILS Model

SECTION 93 PILs TAX GROSS-UP	PROXY CALCULATION	FOR 2005	PILS2005.V1.1
REGULATORY INFORMATION (REGINFO)			
Utility Name:	Westario Power Inc.		
File Number:	RP-2005-0013 EB-2005-0095		
Reporting period:	January 1, - December 31	. 2005	
Days in reporting period:	365	,	
Total days in the calendar year:	365		
BACKGROUND			
 Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? (Yes or No) 	Yes		
2. Please identify the percentage used to allocate the exemption.	82.90%		
3. Please explain the basis of the allocation if the percentage is other than 100%.	Taxable Capital		
4. Accounting Year End	31-Dec		
FROM SHEET #7 FIN	AX CALCULATIONS IAL 2001 RUD MODEL DATA ANCIAL STATEMENTS)		
Rate base (wires-only)	\$26,024,266.00		
Common Equity Ratio (CER)	50.00%		
1-CER	50.00%		
Target Return On Equity (%)	9.88%		
Debt rate	7.25%		
			Regulatory Income
Market Adjusted Revenue Requirement	\$2,228,978		
1999 return from RUD Sheet #7	\$251,324		\$251,324
Total Incremental revenue	\$1,977,654	-	
	Based on Board's Decision (RP-2000-0069)	Board-Approved Amounts	
Amount allowed in 2001, Year 1	\$659,218		\$659,218
Amount allowed in 2002, Year 2	\$659,218		\$659,218
Amount allowed in 2003, Year 3	\$659,218		\$659,218
Permanent Changes to Base Rate (e.g. LPP 5% to 1.5%)	\$164,279		\$164,279
C&DM Capital Portion from "C&DM TAX FORECAST" worksheet	91%		
Total Regulatory Income			\$2,393,257
Equity	\$13,012,133		
Return at target ROE	\$1,285,599		
Debt	\$13,012,133		
Deemed interest amount in EBIT	\$943,380		

SECTION 93 PILs TAX GROSS-UP PROXY CALCULATION FOR 2005 TAX CALCULATIONS (TAXCALC) Utility Name: Westario Power Inc. Reporting Period: January 1, - December 31, 2005 Days in Reporting Period: 365 Total days in the calendar year: 365	ITEM	Proxy Calculation \$	Comments
I) CORPORATE INCOME TAXES Regulatory Net Income	1	\$2,393,257	
BOOK TO TAX ADJUSTMENTS			
Additions: Depreciation & Amortization Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year Reserves from financial statements-end of year Regulatory Adjustments Other Additions "Material" Items Other Additions "Material Items Other Additions	2 3 4 4 5 6 6 6 6	\$1,395,191 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	
Deductions: Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes Regulatory Adjustments Interest Expense Deemed Tax reserves claimed in current year Reserves from F/S beginning of year Contributions to deferred income plans Contributions to pension plans Interest capitalized for accounting but deducted for tax Other Deductions "Material" Items	7 8 9 10 11 4 3 3 11 12	\$1,073,706 \$0 \$0 \$0 \$943,380 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	
C&DM 2005 Incremental OM&A expenses per C&DM Plan Material Items	12 12	\$15,500 \$0	
Other Deductions	12	\$0	
REGULATORY TAXABLE INCOME		\$1,755,863	
CORPORATE INCOME TAX RATE Deemed % REGULATORY INCOME TAX Taxable Income x Rate Miscellaneous Tax Credits	13 14	36.12% \$634,218 \$0	
Total Regulatory Income Tax		\$634,218	

SECTION 93 PILs TAX GROSS-UP PROXY CALCULATION FOR 2005 TAX CALCULATIONS (TAXCALC) Utility Name: Westario Power Inc. Reporting Period: January 1, - December 31, 2005 Days in Reporting Period: 365 Total days in the calendar year: 365	ITEM	Proxy Calculation \$	Comments
Percentage used to determine the exemptions for capital tax and large corporations tax		83%	
II) CAPITAL TAXES			
<i>Ontario</i> Rate Base Less: Exemption Deemed Taxable Capital Rate (.3%)	15 16 17	\$26,024,266 \$5,154,308 \$20,869,959 0.3000%	
Net Amount (Taxable Capital x Rate)		\$62,610	
Federal (LCT) Base Less: Exemption Deemed Taxable Capital Rate (.175%) Gross Amount (Taxable Capital x Rate) Less: Federal Surtax	18 19 20 21	\$26,024,266 \$34,362,050 \$0 0.1750% \$0 \$0	
Net LCT		\$0	
III) INCLUSION IN RATES Income Tax Rate used for gross- up Income Tax (grossed-up) LCT (grossed-up) Ontario Capital Tax	22 23 24	36.12% \$992,827 \$0 \$62,610	
Total S. 93 PILs Rate Adjustment (Enter this amount in the 2005 RAM, Sheet #4, cell G14)	25	\$1,055,436	

SECTION 93 PILs TAX GROSS-UP "SIMPIL"

Corporate Tax Rates for 2005

Income Range	\$0 to \$400,000	\$400,001 to \$1,128,000	> \$1,128,000
Income Tax Rate	18.62%	27.50%	36.12%
Capital Tax Rate	0.300%		
LCT Rate	0.175%		
Surtax	1.12%		
Ontario Capital Tax Exemption	\$6,217,500		
Federal Large Corporations Tax Exemption	\$41,450,000		

Conservation and Demand Management Tax Forecast

Utility Name:	Westario Power Inc.
File Number:	RP-2005-0013
	EB-2005-0095

	Jan - Dec 2005		Jan - E 2006		Jan - Sep 2007		Total		
	\$	%	\$	%	\$	%	\$	%	
Capital	\$155,000	91%	\$255,000	94%	\$200,000	93%	\$610,000	93%	
Tax Deductible Expense	\$15,500	9%	\$15,500	6%	\$15,500	7%	\$46,500	7%	
Total	\$170,500	100%	\$270,500	100%	\$215,500	100%	\$656,500	100%	

Notes:

1. Capital that will be recognized for tax purposes (i.e. UCC addition), not from a capital budget or commitment perspective.

2. Expenses to be recognized in the period shown that will be used as a tax deduction for the same period. The 2005 tax dedu expense amount will be entered automatically into the TAXCALC worksheet, cell C44.

3. The amounts shown in the "Total" column should agree with the C&DM plan filed with or approved by the Board. The amount of the third tranche of MARR is the maximum amount unless the utility has applied for a lower amount.

Appendix 11

2005 Signed Decision

Ontario Energy Board P.O. Box 2319 26th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416-481-1967 Facsimile: 416-440-7656 Toll free: 1-888-632-6273 Commission de l'Énergie de l'Ontario C.P. 2319 26e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone; 416-481-1967 Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



March 23, 2005

BY PRIORITY POST

Guy Cluff President/CEO Westario Power Inc. 385 Queen Street Kincardine ON N2Z 2R4

Dear Mr. Cluff:

Re: 2005 Electricity Distribution Rates Board Decision and Order Board File No. RP-2005-0013/EB-2005-0095

The Board has now issued its Decision and Order for the above referenced proceeding and a copy is enclosed.

Yours truly,

Peter H. O'Dell Assistant Board Secretary

Ontario Energy Board Commission de l'Énergie de l'Ontario



RP-2005-0013 EB-2005-0095

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by **Westario Power Inc.** for an order or orders approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser Vice Chair and Presiding Member

> Paul Vlahos Member

Pamela Nowina Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

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Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the *Ontario Energy Board Amendment Act, (Electricity Pricing), 2003*, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application on January 17, 2005 and a revised application on February 14, 2005 for adjustments to their rates for the following amounts:

MARR: \$ 659,218 2005 PILs Proxy: \$ 1,055,436 Regulatory Assets Second Tranche: \$ 1,524,353

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

SEC also made submissions specifically regarding this application, submitting that the Applicant follow the Board's allocation guidelines. As the Applicant's revised application did follow the Board's guidelines, SEC's concerns were addressed.

The full record of the proceeding is available for review at the Board's offices.

3

Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree that unless there are compelling reasons to diverge from the Board's original filing guidelines for the 2005 distribution rate adjustment process, distributors should follow the guidelines in their applications.

The Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

The Board will issue a separate decision on cost awards.

THE BOARD ORDERS THAT:

- 1) The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.
- 2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

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DATED at Toronto, March 23, 2005

ONTARIO ENERGY BOARD

Peter H. O'Dell Assistant Board Secretary Appendix "A"

RP-2005-0013 EB-2005-0095

March 23, 2005

ONTARIO ENERGY BOARD

Westario Po Schedule of Changed Distrib Effective Date: M Implementation Dat	ution Rates and Charges arch 1, 2005	RP-2005-0013 EB-2005-0095
RESIDENTIAL		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$10.47 \$0.0164
<u>GENERAL SERVICE < 50 KW</u>		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kWh)	\$19.26 \$0.0112
<u>GENERAL SERVICE > 50 KW (Non Time of U</u>	se)	
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$236.29 \$2.9814
<u>GENERAL SERVICE > 50 KW (Time of Use)</u>		
Monthly Service Charge Distribution Volumetric Rate	(per month) (per kW)	\$43.21 \$0.8871
SENTINEL LIGHTS (Non Time of Use)		
Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$1.35 \$8.6753
STREET LIGHTING (Non Time of Use)		
Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kW)	\$2.01 \$2.8182
UNMETERED SCATTERED LOAD		
Monthly Service Charge Distribution Volumetric Rate	(per connection) (per kWh)	\$4.38 \$0.0502

The rates on this schedule include an interim recovery of Regulatory Assets.

Appendix 12

2001 SIMPILS True-Up Model

	A	В	С	D	E					
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"				Version 2004.2					
	REGULATORY INFORMATION (REGINFO)				RRR # 2.1.8					
	Utility Name: Westario Power Inc.									
4 5	Reporting period: Dec. 31, 2001									
	Days in reporting period:	92	days							
	Total days in the calendar year:	365	days							
8										
	BACKGROUND									
	Has the utility reviewed section 149(1) ITA to									
11	confirm that it is not subject to regular corporate		N/01							
12	tax (and therefore subject to PILs)?		Y/N	yes						
	Was the utility recently acquired by Hydro One									
15	and now subject to s.89 & 90 PILs?		Y/N	no						
	Is the utility a non-profit corporation?		Y/N	no						
	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)		.,							
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes						
	shared among the corporate group?	LCT	Y/N	no						
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	.,							
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT								
23	Accounting Year End		Date	31-Dec						
20			Date	31-Dec						
	MARR NO TAX CALCULATIONS				Regulatory					
	SHEET #7 FINAL RUD MODEL DATA (FROM 1999 FINANCIAL STATEMENTS)				Income					
	USE BOARD-APPROVED AMOUNTS									
30										
31	Rate Base (wires-only)			26,024,266						
02	Common Equity Ratio (CER)			50.00%						
5										
35	1-CER			50.00%						
37	Target Return On Equity			9.88%						
39	Debt rate			7.25%						
41	Market Adjusted Revenue Requirement			2,228,978						
ΤZ					1					
43	1999 return from RUD Sheet #7			251,324	251,324					
	Total Incremental revenue			1,977,654						
	Input: Board-approved dollar amounts phased-in									
47	Amount allowed in 2001			827,564						
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0					
50	unless authorized by the Minister and the Board)				0					
51	anoto dationized by the Minister and the Board				0					
52					0					
53	Total Regulatory Income				1,078,888					
54	F avity			40.040.400						
55 56	Equity			13,012,133						
	Return at target ROE			1,285,599						
58				1,200,000						
	Debt			13,012,133						
60										
	Deemed interest amount in 100% of MARR			943,380						
62	Dhoos in of interest Veer 1 (2001)			450.000						
64	Phase-in of interest - Year 1 (2001) ((D43+D47)/D41)*D61			456,622						
	Phase-in of interest - Year 2 (2002)			456,622						
66	((D43+D47+D48)/D41)*D61			100,022	<u>ا</u>					
	Phase-in of interest - Year 3 (2003) and forward			456,622						
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)									
69										
70										
71										
_										
------------	--	------	---------------------	----------	----------	-----	----	------------------	----------------------------	------------------
Ц	A	В	С	D	E	FG	н	1	J	K L
2	SECTION 93 PILs TAX GROSS-UP "SIMPIL" DEFERRAL/VARIANCE ACCOUNTS	ITEM	Initial Estimate		\vdash		+	M of F Filing	M of F Filing	M of F Filing
2	TAX CALCULATIONS (TAXCALC)		Esomato				1	Variance	Variance	CHINA
4	("Wires-only" business - see Tab TAXREC)							K-C	Explanation	(June)
4	RRR # 2.1.8			H	L-F	-1-	+			Version 2004.2
6	Utility Name: Westario Power Inc.		5	\vdash		_	+	5		2
8	Utility Name: Westario Power Inc. Reporting period: Dec. 31, 2001						-			Column
9	Reporting period: Dec. 12001 Daws in reporting period: Days in reporting period:	92	davs							Brought
	Total days in the calendar year:	365	davs							From
11						_	-			TAXREC
13	I) CORPORATE INCOME TAXES						-			
14										
15	Regulatory Net Income REGINFO E53 (25% of (1999 return from RUD + 1/3 MARR))	1	269.722					-1.141.245		-871.523
16						_	-			
18	BOOK TO TAX ADJUSTMENTS						-			
19	Additions: Depreciation & Amortization									
20	Depreciation & Amortization	2	348.798					49.664		398.462
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			_	_	-	0		0
23	Tax reserves - beginning of year Reserves from financial statements - end of year	4					-	0		0
24	Reserves from financial statements - end of year Regulatory Adjustments - increase in income	5	0					0		0
25	Other Additions (See Tab entitled "TAXREC")									
26	"Material" Items from "TAXREC" worksheet	6			\vdash		+	0		0
27 28	Other Additions (not "Material") "TAXREC" "Material Items from "TAXREC 2" worksheet	6					+	0		0
29	Other Additions (not "Material") "TAXREC 2"	6					1	1,267		1,267
30										
31	Deductions: Input positive numbers		100	H	L-F	-1-	+			
32 33	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7	135,791			+	+	42,626		178,417
34	Items Capitalized for Regulatory Purposes	9	0				1	0		0
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0					0		0
36	Interest Expense Deemed/ Incurred (25% of 2001 phase-in of interest)	11	114,156	H	L-F	-1-	+	-114,156		0
37	Tax reserves - end of year Reserves from financial statements - beginning of year	4				+	+	0		0
39	Contributions to deferred income plans	3					1	0		0
40	Contributions to pension plans	3						0		0
41	Interest capitalized for accounting but deducted for tax	11				_	_	0		0
42	Other Deductions (See Tab entitled "TAXREC") "Material' Items from "TAXREC" worksheet	12				+	+	0		0
44	Other Deductions (not "Material") "TAXREC"	12					1	0		0
7 44 45 46	Material Items from "TAXREC 2" worksheet	12						0		0
46	Other Deductions (not "Material") "TAXREC 2"	12		H	L-F	-1-	+	0		0
	TAXABLE INCOME/ (LOSS)		368 573				+	-1.161.844	Before loss C/F	-650.211
49			555,573			1	1	-1,107,044	Labore was GP	-630,211
50	BLENDED INCOME TAX RATE									
51	Tab Tax Rates	13	40.62%			_	+	-40.6200%		0.00%
52	REGULATORY INCOME TAX		149.715				+	-149.715	Actual	0
54	ne e e e contra contra de 1705		142,715			1	1	-1+3,715		
55										
56	Miscellaneous Tax Credits	14		H	L-F		+	0	Actual	0
57 58	Tatel Devilatory Income Tex		149.715		\vdash		+	-149.715	Actual	
	Total Regulatory Income Tax		149,710				+	-149,715	Actual	
59 60										
61	III CAPITAL TAXES					Ē	+-			
62	Ontario						+			
64	Base	15	26,024,266				+	3,615,500		29,639,766
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000					-422,446		4,577,554
66	Taxable Capital		21.024.266			T	ſ	3.193.054		25.062.212
67	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		\vdash		+	0.0000%		0.3000%
69	nate * rax nates * negoliatory, Table 1; Actual, Table 3	1/	0.3000%		\vdash		+	0.000%	1	0.3000%
70	Ontario Capital Tax		15,768					3,183		18,951
71						Ē	+-			
72	Federal Large Corporations Tax Base	18	26.024.266		\vdash		+	2,221,818		28.246.084
74	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	26,024,266		\vdash		+	2,221,818		28,246,084
75	Taxable Capital		16,024,266				L	2,221,818		18,246,084
76		-	0.00			-	+	0.00		
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%				+	0.0000%		0.2250%
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		9.014		\vdash		+	1.334		10.348
80	Gross Amount of LCT before surtax offset (Taxable Capital x Rate) Less: Federal Surtax 1.12% x Taxable Income	21	4,128				L	-4,128		0
						T	ſ			
82	Net LCT		4,886		\vdash		+	-2,794		10,348
	III) INCLUSION IN RATES				\vdash		+			
85										
86	Income Tax Rate used for gross- up		40.62%							
87					F	1	+			
88	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22	252,130 8,075		++	+	+		Actual 2001 Actual 2001	0 10,348
90	Ontario Capital Tax (no gross-up since it is deductible)	24	15,768						Actual 2001	18.951
91										
92		25	275,973		ЬĒ		1		Actual 2001	29,299
93	Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	2/5,973	\vdash	+		+		Actual 2001	29,299
94 95	NAM DEGISION									

		_			_					_
A SECTION 93 PILs TAX GROSS-UP "SIMPIL"	B	C Initial	D	E	F	GH	I M of F	J Mof F	K M of F	L L .
T SECTION 35 PL, TAX ARGSS.UP "SIMPL" SECTION 35 PL, TAX ARGSS.UP "SIMPL" SECTION 35 PL, TAX ARGSS.UP TAX CALCULATIONS TAXABLE SECTION 35 PL, TAX ARGSS.UP TAXABLE SECTION 35 PL, TAX ARGSS.UP SECTION 35 PL, TAXABLE SECTION 35 PL		Estimate		-	-	+	Filing	Filing Variance	Filing	
4. ("Wires-only" business - see Tab TAXREC)							Variance K-C	Explanation	(June)	
5 RRR # 2.1.8 6		s		_	-	+	s		Version 2004.2	
M Instrume Travelue Montain										
97 IV) FUTURE TRUE-UPS 98 IV a) Calculation of the True-up Variance				-	-	+	DR/(CR)			
99 In Additions:	3			_	_	_				
101 Tax reserves deducted in prior year	4						0			
102 Reserves from financial statements-end of year 103 Regulatory Adjustments	4			-	-	-	0			
104 Other additions "Material" Items TAXREC 105 Other additions "Material" Items TAXREC 2	6			_	_	_	0			_
108 In Deductions - positive numbers	8			_						
102 Employee Benefit Flans - Faid Amounts 108 Items Capitalized for Regulatory Purposes	9						0			
109 Regulatory Adjustments 110 Interest Adjustment for tax purposes (See Below - cell (204)	10 11			-			0			-
Interest Advariante for tax oursionse. Rise Below - cell (204) If an reterieve claimed in current vear If an exercise claimed in current vear Reserves from F/S Beginning of vear If Contributions to deteriord income plans If Other deductions. Material if kens TAREC	4			_	_	_	0			_
113 Contributions to deferred income plans	3			_			ő			
115 Other deductions "Material" Items TAXREC	12						0			
118 Other deductions "Material" Item TAXREC 2	12						0			_
118 Total TRUE-UPS before tax effect 119 128 Income Tax Rate for True-up = legislated rate for the year	26			_	_	-	0			_
120 Income Tax Rate for True-up = legislated rate for the year					-	x	40.62%			F
121 122 Income Tax Effect on True-up adjustments						-	0			
122 Loss: Miscellaneous Tax Credits 124 125 126 129 129 129 129 129 129 129 129 129 129	14					1	0			\vdash
128 128 Total Income Tax on True-ups				-	_		0			
					_	+				
122 Income Tax Rate used for gross-up (exclude surfax) 129							39.50%			
228 Income Tax Rate used for gross-up (exclude surtax) 22 233 TRUE-UP VARIANCE ADJUSTMENT 133			F	-	T	Ŧ	0			H
IV b) Calculation of the Deferral Account Variance caused by changes in 133 legislation 133					t	1				
133 legislation				_	-		<u> </u>			
REGULATORY TAVABLE NCOME /LOSSES) (as reported in the initial estimate column) REVENDED CORPORATE INCOME TAX RATE REVENDED CORPORATE INCOME TAX RATE REVENDED CORPORATE INCOME TAX RATE							368.573			
138						-				
138 REVISED CORPORATE INCOME TAX RATE 137						×	40.62%			-
139 REVISED REGULATORY INCOME TAX 139				_	_	-	149.715			
141 142 Total Revised Regulatory Income Tax						-	149,715			-
142 144 Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)				_	_		149,715			-
145				_						
148 Regulatory Income Tax Variance 147						-	0		No tax rate changes - no true-up	
				_	_	-	26,024,266			-
Lati Ontario Capital Tax Lati Base Lati Base <				_	_		5.000.000			
152							21,024,200			
162 Rate						×	0.3000%			
152 Revised Ontario Caoital Tax 153 Less: Ontario Capital Tax reported in the initial estimate column (Cell C70) 153 Regulatory Ontario Capital Tax Variance			_	_	_	-	15.768			-
				_		-	0		No tax rate or exemption changes - no true-up	
100 107 Federal LCT 107 Base 108 Less: Exemption from tab Tax Rates, Table 2, cell C40 108 Revised Federal LCT										
160 Base 161 Less: Exemption from tab Tax Rates, Table 2, cell C40				_	-		26.024.266 10,000,000			-
162 Revised Federal LCT 163				_	_	-	16,024,266			_
164 Rate (as a result of legislative changes) tab 'Tax Rates' cell C51							0.2250%			
168 Gross Amount					_	\pm	9,014			
Rate (as a result of legislative changes) tab 'Tax Rates' cell CS1 Tax Rates' cell CS1 Torse Amount Tor Cares: Forders outsa Tor Revised Net (CT Torset) tab a trible administrative roleme. Cell ("22) Torset)			H	-1	T		4,128			F
169 170 Less: Federal I CT renoted in the initial estimate column. (Cell CR2)					-	Ŧ	4.886			
171 Regulatory Federal LCT Variance					-	-	4.886		No tax rate or exemption changes - no true-up	
Tel Tel Loss: Folderal LCT reported in the Initial estimate odurne (Cell CE2) Tel Loss: Folderal LCT Variance Tel Actual Norma Tas Rate used for gross-up (exclude surtax) Tel Actual Norma Tas Rate used for gross-up (exclude surtax) Tel Information (Cell Regressed-up) Tel Contrain (Celler Tax) Tel Contrain (Cel							39.50%			
174 175 Income Tax (grossed-up)			E	-1	_	+	0			H
177 LCT (grossed-up)				-	-	+	Ő			\square
122 Ormania Subpitali Lak						+	0			
175 DEFERRAL ACCOUNT VARIANCE ADJUSTMENT 180						-	0			
181 TRUE-UP VARIANCE (from cell 1130)				-	_	+	0			
182 Total Deferral Account Entry (Positive Entry = Debit) 182 (Deferral Account Variance + True-up Variance)						-	0			
184 (Deferral Account Variance + True-up Variance) 185				_	_					
100 Devenue Account Familie V France () 100 100 100 100										
197 197 198 VIINTEREST PORTION OF TRUE-UP 198 Viriance Gaused By Phase-in of Deemed Debt 199 200 Table Control of Control										
185 Variance Caused By Phase-in of Deemed Debt				_	-		<u> </u>			
191 Total deemed Interest (REGINEO)					-	Ŧ	943,380 114,156			\square
Tel Interes phane5 m (Cell Col) Edit Colores phane5 m (del Col) Edit Colores of Database m (del controportent of MARR in rates Tel Interest Variances 6 a. B. Romation Interest Dia Coho Bernett Stationase 6 a. B. Romationase 6 a. B. Roma					_					
194 Variance due to phase-in of debt component of MARR in rates 195 according to the Board's decision						1	829,224			\vdash
198 197 Other Interest Variances 6 e. Borrowing Levels				-	-	Ŧ				F
199 Above Deemed Debt per Rate Handbook)					-	+				
200 Total deemed interest (REGINFO CELL D61)							943,380			
202 Variance caused by excess debt							0			\vdash
200 205 Interest Adjustment for Tax Pureoses (carry forward to Cell I110)				-	-	Ŧ	0			
							829 224			
200 Total Interest Variance				_		+	829,224			-

	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	L Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emmadoris	Return	
	RRR # 2.1.8		Return		Rotan	
5					Version 2004.2	
6	Section A: Identification:					
	Utility Name: Westario Power Inc.					
	Reporting period: Dec. 31, 2001					
	Taxation Year's start date:					
10	Taxation Year's end date:					
11	Number of days in taxation year:		92	days		
12						
13	Please enter the Materiality Level :		8,133	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16	Or other measure (please provide the basis of the amount)	Y/N				
	Does the utility carry on non-wires related operation?	Y/N				
	(Please complete the questionnaire in the Background question	nnaire v	vorksheet.)			
19	Noto: Corru forward Wirog only Data to Tab "TAYCAL C" Column K					
20 21	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax re	aturns				
24	The actual categories of the income statements should be used.					
	If required please change the descriptions except for amortization, in	nterest	expense and provis	sion for income tax		
26						
	Please enter the non-wire operation's amount as a positive number,	the pro	ogram automatically	treats all amounts		
	in the "non-wires elimination column" as negative values in TAXREC					
29						
30	Income:					
31	Energy Sales	+			0	
32	Distribution Revenue	+			0	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35		+			0	
	Revenue should be entered above this line					
37	Oracia and Emerana					
38 39	Costs and Expenses:				0	
40	Cost of energy purchased Administration	-			0	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43	Amortization	-	398,462		398,462	
44	Ontario Capital Tax	-			0	
45	Net Loss per Schedule 1 adjusted for depn	-	473,061		473,061	
46		-			0	
47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	-871,523	0	-871,523	
51	Less: Interest expense for accounting purposes	-			0	
52	Provision for payments in lieu of income taxes	-			0	
53	Net Income (loss)	=	-871,523	0	-871,523	
1	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
54	(1000) per intariolal statements on Schedule i of the tax return.)					
55						
	Section C: Reconciliation of accounting income to taxable inco	me				
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	0	0	0	
	Federal large corporation tax	+			0	
	Depreciation & Amortization	+	398,462	0	398,462	
	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	ļ
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments	+	0	0	0	
	Material addition items from TAXREC 2	+	0	0	0	ļ
	Other addition items (not Material) from TAXREC 2	+	1,267	0	1,267	
68 69	Subtotal		200 700	0	200 700	
69 70	Subiolar		399,729	0	399,729	
10		I				

Image: second		A	В	С	D	E	F
2 TAK ETURN RECONCLIATION (TAREC) Corporate Eliminations Tak 10 for Wrise solutions International content international contenal contenal content internatecontent international content intern	1						
3 Dir. Wires-only Dusiness-sees 5.72 OEB Aci) Tax Return 3 RRR #2.4.8 Return Return 3 Other Additions: (Please explain the nature of the additions) Image: Construct of the additions) Image: Construct of the additions) 12 Requirue of CCA Image: Construct of the additions) Image: Construct of the additions) 12 Requirue of CCA Image: Construct of the additions) Image: Construct of the additions) 12 Requirue of CCA Image: Construct of the additions) Image: Construct of the additions) 76 Total Additions Image: Construct of the additions of the addi							
Image: Second					Emmatoris		
5						Return	
T2 Resplure of CCA • 0 3Non-docutible meals and nultratinment expense • 0 72 Copial Items expensed • 0 73 • • 0 0 74 Copial Items expensed • 0 0 74 • • 0 0 0 74 • • 0 0 0 0 75 Total Other Additions = 0 <				liotani		Version 2004.2	
T2 Resplure of CCA • 0 3Non-docutible meals and nultratinment expense • 0 72 Copial Items expensed • 0 73 • • 0 0 74 Copial Items expensed • 0 0 74 • • 0 0 0 74 • • 0 0 0 0 75 Total Other Additions = 0 <	71	Other Additions: (Please explain the nature of the additions)					
1 Image: sequence of the sequence of t			+			0	
74 Capital lisms expansed + - 0 75 + - 0 76 + - 0 77 Total Other Additions = 0 0 78 Total Other Additions = 0 0 78 Total Other Additions = 289.729 398.728 78 Capital Additions: - 0 0 0 78 Capital Additions: - 0 0 0 78 Capital Additions: - 0 0 0 0 78 Capital Additions: - 0 0 0 0 78 Capital Cost additions: - 0 0 0 0 0 78 Capital Cost additions: - 0							
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77 Total Other Additions = 0 0 78 Total Other Additions = 0 0 0 81 Total Additions = 99,729 0 999,729 81 Recep Material Additions: - - - - 82 Recep Material Additions: -<						0	
18 Total Other Additions = 0 0 80 Total Additions = 399,729 0 399,729 81 Total Additions: = 399,729 0 399,729 82 Recap Material Additions: = 0 0 0 84 0 0 0 0 0 85 0 0 0 0 0 86 0 0 0 0 0 87 0 0 0 0 0 0 88 0 0 0 0 0 0 0 98 2 Other ddutions -materiality level 0	76		+			0	
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100			+			0	
International additions = 399,729 399,729 83 Recap Material Additions: 0 0 0 83 Recap Material Additions: 0 0 0 84 0 0 0 0 85 0 0 0 0 86 0 0 0 0 87 0 0 0 0 88 0 0 0 0 89 0 0 0 0 80 0 0 0 0 0 81 7041 / Mor additions -materially level 0 0 0 0 82 Other deductions (tess than materially level) 0 0 0 0 83 ROOK TO AX DEDUCTIONS: - 147.203 147.203 147.203 96 Intervisit additactor regularistical dra mounts - 0 0 0 100 Enployee banelit plans-paid amounts - <		Total Other Additions	=	0	0	0	
12 12 13 14 14 84 0 0 0 0 85 0 0 0 0 86 0 0 0 0 87 0 0 0 0 88 0 0 0 0 89 0 0 0 0 90 1 7dal Other additions s-materially level 0 0 0 91 7dal Other additions s-materially level 0 0 0 0 92 Contraliative additions 0 0 0 0 94 Contraliative additions - 147,203 147,203 95 Contraliative addition setting addition purposes - 147,203 147,203 95 Contraliative addition setting addition purposes - 0 0 0 96 Contraliative addition setting addition addition ferms for thrancial statements- beginning of year - 0 0 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
133 Recap Material Additions: 0 0 0 0 64 0 0 0 0 0 0 85 0 0 0 0 0 0 0 86 0 0 0 0 0 0 0 87 0 <t< td=""><td></td><td>Total Additions</td><td>=</td><td>399,729</td><td>0</td><td>399,729</td><td></td></t<>		Total Additions	=	399,729	0	399,729	
64 0 0 0 0 65 0 0 0 0 67 0 0 0 0 68 0 0 0 0 69 0 0 0 0 60 0 0 0 0 61 Total Other additions s-materiality level 0 0 0 0 62 Other doductions (less than materiality level) 0 0 0 0 63 Total Other additions 0 0 0 0 0 64 0 0 0 0 0 0 0 72 Cumulation of the additions stationance - 147.203 147.203 147.203 73 Camulatized to regulatory purposes - 0 0 0 73 Camulatized to regulatory purposes - 0 0 0 70 Total Other deductions - 0 0							
bit 0 0 0 0 86 0 0 0 0 0 87 0 0 0 0 0 88 0 0 0 0 0 89 0 0 0 0 0 89 0 0 0 0 0 90 10 for deductions smateriality level 0 0 0 0 91 10 for deductions (less than materiality level 0 0 0 0 0 0 92 Obter deductions (less than materiality level 0 0 0 0 0 0 93 Idad Obter Additions - 147.203<		Recap Material Additions:					
166 0 0 0 0 0 187 0 0 0 0 0 188 0 0 0 0 0 0 189 0							
17 0 0 0 0 88 0 0 0 0 0 0 187 0 0 0 0 0 0 0 197 Total Other additions >materiality level 0						-	
18 0 0 0 0 19 101 0 <td></td> <td></td> <td></td> <td></td> <td>-</td> <td>-</td> <td></td>					-	-	
19 0 0 0 0 0 101 Call Other additions >materiality level 0 0 0 0 201 Chef additions >materiality level 0 0 0 0 201 Call Other Additions 0 0 0 0 0 201 Capital Color Additions 0 0 0 0 0 201 Capital Color Additions 147.203 147.203 147.203 201 Capital Color Allowance 147.203 147.203 147.203 201 Capital Color Allowance 147.203 147.203 147.203 201 Camulative eligible capital deduction 1 0 0 0 201 Camulative elingible capital deductin camulatit			-				
90 0 0 0 0 11 Total Other additions -materiality level 0 0 0 12 Other deductions (less than materiality level) 0 0 0 13 Total Other Additions 0 0 0 0 14 Other deductions (less than materiality level) - 147,203 147,203 14 Despite Capital cost allowance - 147,203 147,203 17 Camulative eligible capital deduction - 31,214 31,214 18 - 0 0 0 101 Items capitalized for regulatory purposes - 0 0 102 Regulatory adjustiments : - 0 0 0 103 CCA - 0 0 0 0 104 other deductions to persion plans - 0 0 0 105 Fax reserves - end of year - 0 0 0 105 Contrinbutons to					-	-	
11 Cold Other additions -materiality level) 0 0 0 12 Other deductions (less tan materiality level) 0 0 0 0 13 Total Other Additions 0 0 0 0 0 26 BOOK TO TAX DEDUCTIONS: - 147,203 147,203 147,203 27 Cumulative eligible capital deduction - 31,214 31,214 31,214 28 Constructive eligible capital deduction - 31,214 31,214 31,214 98 - - 0 0 0 0 100 Employee benefit plans damounts - 0 0 0 0 103 CCA - - 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
12 Other deductions (less than materiality level) 0 0 0 13 Total Other Additions 0 0 0 0 14 OCX TO TAX DEDUCTIONS: - 147,203 147,203 15 BOOK TO TAX DEDUCTIONS: - 147,203 147,203 16 Capital cost allowance - 147,203 147,203 17 Cumulative eligible capital deduction - 31,214 31,214 100 Employee benefit plans-paid amounts - 0 0 0 101 Items capitalized for regulatory purposes - 0 0 0 102 Regulatory adjustments : - 0 0 0 0 103 CCA - 0 0 0 0 0 104 other deductions to defored income plans - 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <td></td> <td>Tatal Other additions - materiality layel</td> <td></td> <td>-</td> <td></td> <td></td> <td></td>		Tatal Other additions - materiality layel		-			
193 Total Other Additions 0 0 0 195 BOOK TO TAX DEDUCTIONS: - 147.203 147.203 196 Capital cost allowance - 147.203 147.203 197 Cumulative eligible capital deduction - 31,214 31,214 100 Employee benefit plans-paid amounts - 0 0 1001 tems capitalized for regulatory purposes - 0 0 1011 tems capitalized for regulatory purposes - 0 0 0 103 CCA - 0 0 0 0 0 103 CCA - 0 0 0 0 0 0 103 CCA - 0				-	-	-	
14 147.203 147.203 26 Capital cost allowance - 147.203 147.203 97 Camulative eligible capital deduction - 31.214 31.214 98 - - 0 0 99 - - 0 0 100 Employee benefit plans-paid amounts - 0 0 0 101 Items capitalized for regulatory purposes - 0 0 0 102 Regulatory adjustments: - 0 0 0 0 103 CCA - 0 0 0 0 0 0 105 Reserves from financial statements- beginning of year - 0						Ţ	
195 BOCK TO TAX DEDUCTIONS: - 147,203 147,203 196 Capital cost allowance - 31,214 31,214 197 Curnulative eligible capital deduction - 31,214 31,214 100 Employee benefit plans-paid amounts - 0 0 0 100 Employee benefit plans-paid amounts - 0 0 0 107 Regulatory adjustments : - 0 0 0 108 CACA - 0 0 0 0 103 CACA - 0 0 0 0 103 CACA - 0 0 0 0 104 other deductions - 0 0 0 0 0 106 Reserves from financial statements- beginning of year - 0				0	0	0	
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97 Cumulative eligible capital deduction - 31,214 31,214 98 - 0 0 100 Employee benefit plans-paid amounts - 0 0 100 Employee benefit plans-paid amounts - 0 0 101 Items capitalized for regulatory purposes - 0 0 102 Regulatory adjustments : - 0 0 0 103 CCA - 0 0 0 0 103 CCA - 0 0 0 0 0 0 105 Tax reserves - end of year - 0				1/7 203		1/17 203	
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100 Employee benefit plans-paid amounts - 0 0 101 Items capitalized for regulatory purposes - 0 0 103 CCA - 0 0 104 ofter deductions - 0 0 0 105 Tax reserves - end of year - 0 0 0 0 106 Regularial statements- beginning of year - 0 0 0 0 106 Reserves - end of year - 0 0 0 0 107 Contributions to deferred income plans - 0 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10 10							
101 tems capitalized for regulatory purposes - 0 0 102 Regulatory adjustments : - 0 0 103 CCA - 0 0 104 other deductions - 0 0 0 105 Tax reserves - end of year - 0 0 0 106 Reserves from financial statements- beginning of year - 0 0 0 107 Contributions to deferred income plans - 0 0 0 0 108 Contributions to pension plans - 0 11 0 17.8.417 0 178.417 178.417 178.417 178.417 0 178.417 178.417 176.4178.417 176.4178.417 176.4178.417 176.4178.417 176.4178.417 176.4178.417 176.4178.417 176.4178.4		Employee benefit plans-paid amounts	-	0		0	
102 Regulatory adjustments : - - 0 0 103 CCA - 0 0 0 104 other deductions - 0 0 0 105 Tax reserves - end of year - 0 0 0 0 106 Reserves - end of year - 0 0 0 0 0 106 Reserves - end of year - 0 0 0 0 0 107 Contributions to deferred income plans - - 0 0 0 0 108 Interest capitalized for accounting deducted for tax - 0 11 0 0 0 0 0 0 0 11 0 176 adjust adjus			-				
103 CCA - 0 0 0 104 other deductions - 0 0 0 0 105 Tax reserves - end of year - 0 10 110 110 110 110 1110 1110 1110 1110 1110 1110 1111 111			- 1				
105 Tax reserves - end of year - 0 0 0 106 Reserves from financial statements- beginning of year - 0 0 0 107 Contributions to deferred income plans - 0 0 0 108 Contributions to deferred income plans - 0 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 0 112 - 0 0 0 0 0 112 Subtotal = 178,417 0 178,417 114 Cher deductions (Please explain the nature of the deductions) - 0 0 0 117 Capital Tax - 0 0 0 0 1117 118 - - 0 0 0 0 0 122 119 -			-			-	
105 Tax reserves - end of year - 0 0 0 106 Reserves from financial statements- beginning of year - 0 0 0 107 Contributions to deferred income plans - 0 0 0 108 Contributions to deferred income plans - 0 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 0 112 - 0 0 0 0 0 112 Subtotal = 178,417 0 178,417 114 Cher deductions (Please explain the nature of the deductions) - 0 0 0 117 Capital Tax - 0 0 0 0 1117 118 - - 0 0 0 0 0 122 119 -	104	other deductions	-	0	0	0	
106 Reserves from financial statements- beginning of year - 0 0 107 Contributions to deferred income plans - 0 0 108 Contributions to deferred income plans - 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 111 Other deduction items (not Material) from TAXREC 2 - 0 0 0 112	105		-	0	0	0	
108 Contributions to pension plans - 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 109 Interest capitalized for accounting deducted for tax - 0 0 0 110 Material deduction items from TAXREC 2 - 0 0 0 111 Cher deductions (Internst for TAXREC 2 - 0 0 0 112 - - 0 0 0 0 113 Subtotal = 178,417 0 178,417 114 - - 0 0 0 0 115 Charitable donations - tax basis - 0 0 0 116 Gain on disposal of assets - 0 0 0 0 119 - - 0 0 0 0 0 0 121 Total Other Deductions = 178,417 0 178,417 128,417 128,417 128,417 128,417 128,417 129,417 129,417 <td< td=""><td></td><td></td><td>-</td><td>0</td><td>0</td><td>0</td><td></td></td<>			-	0	0	0	
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110 Material deduction items from TAXREC 2 - 0 0 0 111 Other deduction items (not Material) from TAXREC 2 - 0 0 0 112 Subtotal = 178,417 0 178,417 113 Subtotal = 178,417 0 178,417 114 Other deductions (Please explain the nature of the deductions) - - - 115 Charitable donations - tax basis - 0 0 0 116 Gain on disposal of assets - 0 0 0 118 - - 0 0 0 0 118 - - 0 0 0 0 119 - - 0 0 0 0 121 Total Other Deductions = 178,417 0 178,417 122 Total Deductions: = 178,417 0 178,417 123 - 0 0 0 0 0 124 Recap Material Deductions: -<			-			0	
111 Other deduction items (not Material) from TAXREC 2 - 0 0 0 112 - - 0 0 0 113 Subtotal = 178,417 0 178,417 114 Other deductions (Please explain the nature of the deductions) - 0 0 115 Charitable donations - tax basis - 0 0 0 116 Gain on disposal of assets - 0 0 0 117 Capital Tax - 0 0 0 119 - 0 0 0 0 0 120 Total Other Deductions = 0 0 0 0 121 - - 0 0 0 0 0 122 Total Deductions = 178,417 0 178,417 178,417 122 Total Deductions = 0 0 0 0 0 124 Recap Material Deductions: - 0 0 0 0 0 0			-	0	0	0	
112 Subtal = 178,417 0 178,417 114 Other deductions (Please explain the nature of the deductions) - 0 0 0 115 Charitable donations - tax basis - 0 0 0 0 116 Gain on disposal of assets - 0 0 0 0 118 - 0 0 0 0 0 0 118 - 0 0 0 0 0 0 0 119 - 0<			-		0	0	
113 Subtotal = 178,417 0 178,417 114 Other deductions (Please explain the nature of the deductions) - - - 115 Charitable donations - tax basis - 0 0 0 116 Gain on disposal of assets - - 0 0 117 Capital Tax - - 0 0 118 - - 0 0 0 119 - - 0 0 0 120 Total Other Deductions = 0 0 0 121 Total Deductions = 178,417 0 178,417 122 Total Deductions = 178,417 0 178,417 123 Total Deductions: = 178,417 0 178,417 124 Recap Material Deductions: 0 0 0 126 0 0 0 0 0 0 128 0 0 0 0 0 0 130			-	0	0	0	
114 Other deductions (Please explain the nature of the deductions) 0 115 Charitable donations - tax basis - 0 0 116 Gain on disposal of assets - 0 0 117 Capital Tax - 0 0 118 - 0 0 0 119 - 0 0 0 120 Total Other Deductions = 0 0 0 121 - - 0 0 0 122 Total Deductions = 178,417 0 178,417 123 Total Deductions: = 178,417 0 178,417 124 Recap Material Deductions: = 178,417 0 128,117 125 0 0 0 0 0 0 125 0 0 0 0 0 0 126 0 0 0 0 0 0 0 129 0 0 0 0 0 0	112						
115 Charitable donations - tax basis - 0 0 116 Gain on disposal of assets - 0 0 117 Capital Tax - 0 0 118 - 0 0 119 - 0 0 119 - 0 0 120 Total Other Deductions = 0 0 121 - - 0 122 Total Deductions = 178,417 0 123 - - - - 124 Recap Material Deductions: - 0 0 0 125 - 0 0 0 0 126 - 0 0 0 0 128 - 0 0 0 0 129 - 0 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions = -650,211			=	178,417	0	178,417	
116 Gain on disposal of assets - 0 117 Capital Tax - 0 118 - 0 0 119 - 0 0 120 Total Other Deductions = 0 0 121 - - - 0 122 Total Deductions = 178,417 0 178,417 123 - - - - - - 124 Recap Material Deductions: - - - - - 125 - 0 128 130				-	-		
117 Capital Tax - 0 0 118 - 0 0 119 - 0 0 120 Total Other Deductions = 0 0 121 - - - - 122 Total Deductions = 178,417 0 178,417 123 - - - - - - 124 Recap Material Deductions: = 178,417 0 178,417 123 - - 0 0 0 0 124 Recap Material Deductions: - - - - - 125 0 0 0 0 0 0 0 0 126 0 0 0 0 0 0 0 0 128 0 0 0 0 0 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 0 0 131 Other				0	0		
118 - 0 0 120 Total Other Deductions = 0 0 121 - - - - 122 Total Deductions = 178,417 0 178,417 123 - - - - - 124 Recap Material Deductions: - - - - 125 0 0 0 0 0 0 126 0 0 0 0 0 0 127 0 0 0 0 0 0 128 0 0 0 0 0 0 129 0 0 0 0 0 0 130 70tal Other Deductions less than materiality level 0 0 0 0 132 Total Other Deductions = -650,211 0 -650,211 133 - - - - - - 134 TAXABLE INCOME = -650,211 0	116	Gain on disposal of assets	-				
119 - 0 0 120 Total Other Deductions = 0 0 0 121 - - - - - 122 Total Deductions = 178,417 0 178,417 123 - - - - - - 124 Recap Material Deductions: - - - - - 125 0 0 0 0 0 0 0 - 126 0 0 0 0 0 0 0 - 128 0 0 0 0 0 0 0 0 129 0 0 0 0 0 0 0 0 130 Total Other Deductions less than materiality level 0 0 0 0 13 132 Total Other Deductions = -650,211 0 -650,211 -650,211 133 - - - - - - - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
120 Total Other Deductions = 0 0 0 121 Total Deductions = 178,417 0 178,417 123 - - - - - 124 Recap Material Deductions: - - - - 124 Recap Material Deductions: - - - - - 125 0 0 0 0 0 0 -			+				
121 Total Deductions = 178,417 0 178,417 123 - - - - - 124 Recap Material Deductions: - - - - 124 Recap Material Deductions: - - - - - 125 0 0 0 0 0 0 0 - 126 0 0 0 0 0 0 0 -	120	Total Other Deductions		0	0	-	
122 Total Deductions = 178,417 0 178,417 123	121			0	0	0	
123 Image: constraint of the second seco	122	Total Deductions	+ _ 1	178 417	0	178 417	
124 Recap Material Deductions: 0 0 0 125 0 0 0 0 126 0 0 0 0 127 0 0 0 0 128 0 0 0 0 129 0 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 133 = -650,211 0 -650,211 134 TAXABLE INCOME = -650,211 -650,211 135 DEDUCT: = -650,211 0 136 Non-capital loss applied positive number - 0 137 Net capital loss applied positive number - 0			+ - +	170,417	0	170,417	
125 0 0 0 126 0 0 0 127 0 0 0 128 0 0 0 129 0 0 0 130 Total Other Deductions exceed materiality level 0 0 131 Other Deductions less than materiality level 0 0 132 Total Other Deductions 0 0 133 0 0 0 133 0 0 0 134 TAXABLE INCOME = -650,211 135 DEDUCT: = -650,211 136 Non-capital loss applied positive number - 137 Net capital loss applied positive number - - 0 0 0		Recap Material Deductions:					
126 0 0 0 0 127 0 0 0 0 128 0 0 0 0 129 0 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 133 0 0 0 0 133 0 0 0 0 134 TAXABLE INCOME = -650,211 0 -650,211 135 DEDUCT: 136 Non-capital loss applied positive number - 0 137 Net capital loss applied positive number - 0 0				0	0	0	
127 0 0 0 128 0 0 0 129 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 0 133 Total Other Deductions 0 0 0 0 134 TAXABLE INCOME = -650,211 0 -650,211 135 DEDUCT: 1 1 0 0 136 Non-capital loss applied positive number - 0 0 137 Net capital loss applied positive number - 0 0							
128 0 0 0 129 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 0 133 0 0 0 0 0 134 TAXABLE INCOME = -650,211 0 -650,211 135 DEDUCT: 136 Non-capital loss applied positive number - 0 0 137 Net capital loss applied positive number - 0 0				-			
129 0 0 0 130 Total Other Deductions exceed materiality level 0 0 0 131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 133 0 0 0 0 134 TAXABLE INCOME = -650,211 0 -650,211 135 DEDUCT: - - 0 - 136 Non-capital loss applied positive number - 0 0 137 Net capital loss applied positive number - 0 0							
130 Total Other Deductions exceed materiality level 0 133 134 TAXABLE INCOME = -650,211 0 -650,211 0 -650,211 135 DEDUCT: 136 Non-capital loss applied positive number - 0							
131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0 0 133 = -650,211 0 -650,211 135 DEDUCT: = - 0 0 136 Non-capital loss applied positive number - 0 0 137 Net capital loss applied positive number - 0 0							
132 Total Other Deductions 0 0 0 0 133							
133 = -650,211 0 -650,211 134 TAXABLE INCOME = -650,211 0 -650,211 135 DEDUCT: - - 0 - 136 Non-capital loss applied positive number - 0 - 137 Net capital loss applied positive number - 0 0							
135 DEDUCT: - 0 136 Non-capital loss applied positive number - 0 137 Net capital loss applied positive number - 0							
135 DEDUCT: - 0 136 Non-capital loss applied positive number - 0 137 Net capital loss applied positive number - 0			=	-650,211	0	-650,211	
136 Non-capital loss applied positive number - 0 137 Net capital loss applied positive number - 0		DEDUCT:					
137 Net capital loss applied positive number - 0	136	Non-capital loss applied positive number	-			0	
		Net capital loss applied positive number	-			-	
						-	
139 NET TAXABLE INCOME = -650,211 0 -650,211	139	NET TAXABLE INCOME	=	-650,211	0	-650,211	

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	-
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
140						
141	FROM ACTUAL TAX RETURNS					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144		=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	Total Income Tax	=	0	0	0	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
	Section D: Detailed calculation of Ontario Capital Tax					
154						
	ONTARIO CAPITAL TAX					
	(From Ontario CT23)					
-	PAID-UP CAPITAL					
158						
	Paid-up capital stock	+	14,064,719		14,064,719	
	Retained earnings (if deficit, deduct)	+/-	-1,229,876		-1,229,876	
	Capital and other surplus excluding	+			0	
	appraisal surplus	+			0	
	Loans and advances	+	15,766,565		15,766,565	
	Bank loans	+	74,000		74,000	
	Bankers acceptances	+			0	
	Bonds and debentures payable	+			0	
	Mortgages payable	+			0	
	Lien notes payable	+			0	
	Deferred credits	+			0	
	Contingent, investment, inventory and similar reserves	+			0	
	Other reserves not allowed as deductions	+	964,358		964,358	
	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173		=	29,639,766	0	29,639,766	
174	Subtract:					
	Amounts deducted for income tax purposes in excess of amounts	-				
175	booked				0	
 	Deductible R&D expenditures and ONTTL costs deferred for	-				
	income tax				0	
177	Total (Net) Paid-up Capital	=	29,639,766	0	29,639,766	
178						
	ELIGIBLE INVESTMENTS					
180						
	Bonds, lien notes, interest coupons	+			0	
	Mortgages due from other corporations	+			0	
	Shares in other corporations	+			0	
	Loans and advances to unrelated corporations	+			0	
	Eligible loans and advances to related corporations	+			0	
	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188		=	0	0	0	
189						
190						

	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return			
5					Version 2004.2	
191	TOTAL ASSETS					
192						
	Total assets per balance sheet	+	33,315,112		33,315,112	
	Mortgages or other liabilities deducted from assets	+			0	
	Share of partnership(s)/ joint venture(s) total assets	+			0	
190	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
	Total assets as adjusted	=	33,315,112	0	33,315,112	
199			00,010,112	0	00,010,112	
	Add: (if deducted from assets)					
201		+			0	
202	Other reserves not allowed as deductions	+			0	
	Subtract:				0	
	Amounts deducted for income tax purposes in excess of amounts	-				
204	booked				0	
200	Deductible R&D expenditures and ONTTL costs deferred	-			0	
	for income tax Subtract: Appraisal surplus if booked	-			0	
200	Add or subtract: Other adjustments	- +/-			0	
207		· +/ -			0	
209	Total Assets	=	33,315,112	0	33,315,112	
210		ŀ				
211						
212	Investment Allowance		0	0	0	
213						
	Taxable Capital					
215	X 1 / 1 / 1		00.000.700		00,000,700	
	Net paid-up capital	+	29,639,766	0	29,639,766	
217 218	Subtract: Investment Allowance	-	0	0	0	
219	Taxable Capital	=	29,639,766	0	29,639,766	
220		_	20,000,100	0	20,000,700	
	Capital Tax Calculation					
222	Deduction from taxable capital up to maximum of \$5,000,000		4,577,554	0	4,577,554	
223						
224	Net Taxable Capital		25,062,212	0	25,062,212	
225	_					
226	Rate		0.3000%	0.3000%	0.3000%	
227	Days in taxation year		00	02	02	
	Days in taxation year Divide days by 365		92 0.25	92 0.25	92 0.25	
230		┝	0.25	0.20	0.20	
231	Ontario Capital Tax (Must agree with CT23 return)		18,951	0	18,951	
232		ŀ				
233	Section E: Detailed calculation of Large Corporation Tax					
234						
	LARGE CORPORATION TAX					
	(From Federal Schedule 33)					
238	ADD: Reserves that have not been deducted in computing income for					
220	the year under Part I	+			0	
	Capital stock	+	14,064,719		14,064,719	
	Retained earnings	+	1,004,710		0	
	Contributed surplus	+			0	
243	Any other surpluses	+			0	
	Deferred unrealized foreign exchange gains	+			0	
245	All loans and advances to the corporation	+	2,920,173		2,920,173	
	All indebtedness- bonds, debentures, notes, mortgages, bankers	+				
	acceptances, or similar obligations		12,491,068		12,491,068	
	Any dividends declared but not paid	+			0	
248 249	All other indebtedness outstanding for more than 365 days	+			0	
249 250	Subtotal	=	29,475,960	0	29,475,960	
250	Gubiotai	-	23,473,300	0	23,410,300	
201						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	RRR # 2.1.8		Return		Version 2004.2	
	DEDUCT:				version 2004.2	
	Deferred tax debit balance	-			0	
	Any deficit deducted in computing shareholders' equity	-	1,229,876		1,229,876	
	Any patronage dividends 135(1) deducted in computing income	-				
	under Part I included in amounts above				0	
	Deferred unrealized foreign exchange losses	-			0	
257 258	Subtotal		1,229,876	0	1,229,876	
259	Subiotal	=	1,229,070	0	1,229,070	
	Capital for the year		28,246,084	0	28,246,084	
261						
	INVESTMENT ALLOWANCE					
263		_				
	Shares in another corporation Loan or advance to another corporation	+			0	
	Bond, debenture, note, mortgage, or	+			0	
	similar obligation of another corporation	+			0	
268	Long term debt of financial institution	+			0	
	Dividend receivable from another corporation	+			0	
	Debts of corporate partnerships that were not exempt from tax	+				
	under Part I.3 Interest in a partnership	_			0	
271	Interest in a partnership	+			0	
273	Investment Allowance	=	0	0	0	
274			-			
275						
	TAXABLE CAPITAL					
277	Consider for the year		20.240.004	0	20.240.004	
270	Capital for the year	=	28,246,084	0	28,246,084	
	Deduct: Investment allowance	-	0	0	0	
281						
282	Taxable Capital for taxation year	=	28,246,084	0	28,246,084	
283						
284 285	Deduct: Capital Deduction - maximum of \$10,000,000	-	10,000,000	0	10,000,000	
286	(Input in tab 'Tax Rates') Taxable Capital	=	18,246,084	0	18,246,084	
287			10,240,004	0	10,240,004	
	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
289						
290	Days in year		92	92	92	
291 292	Divide days by 366		0.2521	0.2521	0.2521	
	Gross Part I.3 Tax LCT (Must agree with tax return)	=	10,348	0	10,348	
294			10,040	0	10,040	
295	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
296						
	Less: Federal Surtax = Actual Surtax from tax return	-			0	
298	Net Port 12 Tax 1 CT Paughla (Must arrea with tax actum)		10.040		10.040	
	Net Part I.3 Tax - LCT Payable (Must agree with tax return) (If surtax is greater than Gross LCT, then zero)	=	10,348	0	10,348	
301	in ourtax to grouter than Oroso LOT, then 2010					
	Section F: Income and Capital Taxes					
303						
	RECAP FROM ABOVE:					
305	Total Income Taxes	+	0	0	0	
	Ontario Capital Tax	+	18,951	0	18,951	
306			10.040		10 0 10	
306 307	Federal Large Corporations Tax	+	10,348	0	10,348	
306	Federal Large Corporations Tax	+	10,348 29,299	0 0	10,348 29,299	

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	 Wires-only	
	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
	For MoF Column of TAXCALC		Tax		Return	
	(for "wires-only" business - see s. 72 OEB Act)		Return			
	RRR # 2.1.8				Version 2004.2	
6						
_	Utility Name: Westario Power Inc.					
	Reporting period: Dec. 31, 2001					
9						
	TAX RESERVES					
11						
12	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
	Other				0	
19	Other				0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
_	FINANCIAL STATEMENT RESERVES					
39						
	Beginning of Year:					-
41					0	
42		┥───┤			0	
	Environmental	┥───┤			0	
	Allowance for doubtful accounts	┥───┤	0		0	
	Inventory obsolescence	┥───┤			0	
	Property taxes				0	
	Employee Future Benefits	+ +			0	
	Sick Leave Vesting	4 4			0	
	Other	┦───┤			0	
	Total (carry forward to the TAXREC worksheet)	- ↓	0	0	0	
51		┥ ↓				
	End of Year:	┥───┤				
53					0	
54	En vicenze entel				0	
	Environmental		-		0	
	Allowance for doubtful accounts		0		0	
	Inventory obsolescence	+ +			0	
	Property taxes	+ +			0	
	Employee Future Benefits				0	
	Sick Leave Vesting	+ +			0	
61	Incert line chourthin line	4			0	
	Insert line above this line	- r				
63 64	Total (carry forward to the TAXREC worksheet)		0	0	0	

1	A	В	С	D	E	F
2	SECTION 93 PILS TAX GROSS-UP "SIMPIL" TAX RETURN RECONCILIATION (TAXREC 2)	LINE	M of F Corporate	Non-wires Eliminations	Wires-onlv Tax	
4	(for "wires-only" business - see s. 72 OEB Act) RRR # 2.1.8		Tax Return		Return	
6					Version 2004.2	
8	Utility Name: Westario Power Inc. Reporting period: Dec. 31. 2001					
10 11	Number of davs in taxation vear: Materiality Level:		92 8.133			
12 13	Section C: Reconciliation of accounting income to taxable income					
14	Add: Recapture of capital cost allowance				0	
16 17	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
18 19	Loss in equity of subsidiaries and affiliates Loss on disposal of assets	+	•		0	
20	Charitable donations	+	0		0	
22	Taxable capital gains Depreciation in inventorv -end of vear Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest Non-deductible club dues and fees	+			0	
27 28	Non-deductible automobile expenses Non-deductible life insurance premiums	+			0	
29 30	Soft costs on construction and renovation of buildings Non-deductible meals and entertainment	+ +	1,267		0	
31 32	Book loss on joint ventures or partnerships Capital items expensed	+ +			0	
33 34	Debt issue expense Deemed dividend income	+ +			0	
35 36	Dividends credited to investment account Financing fees deducted in books	+ +			0	
37 38	Gain on settlement of debt Interest paid on income debentures	+ +			0	
39 40	Recapture of SR&ED expenditures Share issue expense	+ +			0	
41 42	Write down of capital property Amounts received in respect of qualifying environment trust	+			0	
43	Debt financing expenses	+ +			0	
44 45 46	Amortization of deferred financing costs	+ +	0		0	
46 47 48		+			0	
49		+			0	
50 51		+			0	
52 53		+ +			0	
54 55	Total Additions	-	1.267	0	1.267	
56 57	Recap of Material Additions:		0	0	0	
58 59			0	0	0	
60 61			0	0	0	
62 63			0	0	0	_
64 65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70 71			0	0	0	
72 73			0	0	0	
74 75			0	0	0	
76 77			0	0	0	
78 79			0	0	0	
80 81			0	0	0	
82 83			0	0	0	
84 85			0	0	0	
86 87			0	0	0	
88 89			0	0	0	
90 91			0	0	0	
92 93			0	0	0	
94 95	Total Material additions		0	0	0	
96 97	Other additions less than materiality level Total Additions		1,267 1,267	0	1,267 1,267	
98 99 100	Deduct: Gain on disposal of assets per f/s				0	
101	Dividends not taxable under section 83	÷			0	
102 103	Terminal loss from Schedule 8 Depreciation in inventory, end of prior year Scientific exercises and an annual in user from Term Term				0	
104 105	Scientific research expenses claimed in year from Form T661 Bad debts Reak income of joint weatwo or partnership	-			0	
106	Book income of joint venture or partnership Equity in income from subsidiary or affiliates	-			0	
108 109	Contributions to a qualifying environment trust Other income from financial statements Other deductions: (Plages explain in detail the nature of the item)	÷			0	
110 111	Other deductions: (Please explain in detail the nature of the item) Imputed interest on Rea Assets Out Con Tax	÷			0	
112 113	Ont Cap Tax employee future benefit expense		0	0	0	
114		÷			0	
116		÷			0	
118		-			0	
120 121		-			0	
122	Total Deductions	-	0	0	0	
124	Recap of Material Deductions:		0	0	0	
126			0	0	0	
128 129			0	0	0	_
130 131			0	0	0	
132 133			0	0	0	
134 135			0	0	0	
136 137			0	0	0	
138 139			0	0	0	
140 141			0	0	0	
142 143			0	0	0	
144 145			0	0	0	
146 147	Total Deductions exceed materiality level Other deductions less than materiality level		0	0	0	
148 149	Total Deductions		0	0	0	
_		_				_

	٨	Р	0		-		<u>^</u>		
1	A SECTION 93 PILs TAX GRO	B SS UD "SI	C	D	E	F	G	Н	I
2	Corporate Tax Rates	33-UP "SI			14	ersion 2004.2			
2		Thrachala	10		v	RRR # 2.1.8			
	Exemptions, Deductions, or		15			KKK # 2.1.8			
4	Utility Name: Westario Pow								
5	Reporting period: Dec. 31,	2001							
6									
7						Table 1			
	Rates Used in Q4 2001 RAN	I PILs Appl	ications						
	Income Range		0		200,001				
10	RAM 2002		to		to	>700,000			
11		Year	200,000		700,000				
12	Income Tax Rate								
	Proxy Tax Year	2002							
	Federal (Includes surtax)		0.00%						
	and Ontario blended		19.12%		38.62%	40.62%			
	Blended rate		19.12%	0.00%	38.62%	40.62%			
	Biended rate		19.12%	0.00%	38.02%	40.62%			
17									
	Capital Tax Rate		0.300%						
	LCT rate		0.225%						
20	Surtax		1.12%						
-	Ontario Capital Tax	MAX	E 000 000						
21	Exemption **	\$5MM	5,000,000						
	Federal Large								
	Corporations Tax	MAX	10,000,000						
22	Exemption **	\$10MM	. 0,000,000						
23	**Exemption amounts must	adree with	the Board a	pproved 200		filing			
23 24	Exemption amounts must	agree with	i ine board-a	phioseg 200		mina			
25									
26	Expected Rates and Exemp	tions for Q	4 2001	1	I.				
27									
28									
	Same as rates above used t	o determin	e Q4 2001 P	LS included	in rates				
30									
31	No legislated tax changes								
32									
33									
34									
35									
36									
37									
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	A	В	С	D
1	<u> </u>	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	-	-
2		Filing Requirements related to the "SIMPIL" model		Version 2004.2
3		Utility Name: Westario Power Inc.		RRR # 2.1.8
4		Reporting period: Dec. 31, 2001		
5				
6				
7				
8				
9		Documents to be submitted to the Board when filing the Ministry of Finance Colum	n inf	formation:
10		(Stage 3 filing: normally in July of the year following the reporting period)		
11				
12		Please file 3 copies of each paper document and 1 CD or disk		
13				
14	1)	REGINFO	Yes	
15				
16	2)	TAXCALC	Yes	
17				
18	3)	TAXREC	Yes	
19	l Ó			
20	4)	Tax Reserves	Yes	
21	-,			
	5)	TAXREC 2	Yes	
23	•/		100	
24	6)	Tax Rates	Yes	
25	<i>•</i> /		100	
26	7)	Checklist	Yes	
27	<i>')</i>	CHECKIIS	163	
28	0)	Background Questionnaire	Yes	
20	0)	Background Questionnaire	165	
30	0)	DIL a Varianaa Analysia	Yes	
31	9)	PILs Variance Analysis	res	
51	40)	Financial statements used to menous tax returns if different from the cudited	N1/A	
32	10)	Financial statements used to prepare tax returns if different from the audited	N/A	
32 33		financial statements submitted to the Board in April 2005		
			¥	
	11)	Electronic Excel format of the SIMPIL worksheets	Yes	
35	40	Nether effective and environments of the		
36	12)	Notices of assessments, and any re-assessments, for:		
37		2001		
38	L	2002	Yes	
39	L	2003		
40		2004	Yes	
41				
	13)	Schedules or pages from CT23 and T2 tax returns	Yes	
43				
44				
45				
46				
47				
48				
49				
50				

	Α	В	С
1		SECTION 93 PILs TAX GROSS-UP "SIMPIL"	
2		Background Questionnaire	Version 2004.2
3		Utility Name: Westario Power Inc.	RRR # 2.1.8
4		Reporting period: Dec. 31, 2001	
5			
6	1	Does the company engage in non-regulated activities?	
7		Answer:	
8		No	
9			
10		If the answer to question 1 is "NO", please skip questions 2 to 6.	
11			
12	2	Please identify the types of non-wire operations carried on by the LDC.	
13		Answer:	
14			
15			
16			
	3	Does the LDC intend to transfer the non-wire operations to a separate legal entity and the	
17		expected date?	
18		Answer:	
19			
20			
21	4	Disease identify the nerventage and emount of grace revenues evicing from non wire	
22	4	Please identify the percentage and amount of gross revenues arising from non-wire	
22 23		operations. Answer:	
23		Allswei.	
25			
20	5	Please identify the percentage and amount of operating expense incurred pertaining to	
26	Ŭ	non-wire operations.	
27		Answer:	
28			
29			
	6	Please identify the percentage and amount of depreciation and capital cost allowance	
30		expenses pertaining to non-wire operations.	
31		Answer:	
32			
33			
34			
	7	Did the company incur any OPEBs (post employment benefits other than pensions) for	
35		accounting and tax purposes? (Please identify the amount.)	
36		Answer: Yes - a total recovery of \$72,739 was included	
37			
38			
20	8	Did the company have any reserves for accounting and tax purposes? (Please identify the	
39		amount.)	
40		Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and	
41 42		accounting adjustments were the same.	
42			
43			
74			

		-	-	_						. 1			-
_	A	В	С	D	E	F	G	Н	I	J	К	Ν	0
	SECTION 93 PILs TAX GROS		"SIMPIL"										
6			red Payments in	n lie	u of Taxes								
7	Utility Name: Westario Powe												Version 2004.2
8	Reporting period: Dec. 31, 20	01											RRR # 2.1.8
9			Sign Convention	on:	+ for increase;	- foi	decrease						
10													
11													
12													
	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		
	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		Total
15			J		J		J l						
16	Opening balance:	=	<u>_</u>										0
	Initial Estimate PILs Rate	+/-											
17	Adjustment (1)												0
	True-up Variance	+/-											
18	Adjustment (2)												0
	Deferral Account Variance	+/-											
19	Adjustment (3)												0
	Adjustments to reported												
20	prior years' variances (4)		_										0
21	Carrying charges	+/-											0
	PILs collected from	-											
22	customers - Proxv (5)												0
23													
24	Ending balance: # 1562		0		0		0		0		0		0
25				1									
	PILs collected from	-	-										-
26	customers - Reg Assets (6)		0		0		0		0		0		0
27	1												
28	Note:												

Appendix 13

2002 SIMPILS True-Up Model

	A	В	С	D	E
1					Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Westario Power Inc.			Colour Code	
5	Reporting period: 2002			Input Cell Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
9 10	BACKGROUND Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
10					
17 18	Is the utility a non-profit corporation? (If it is a non-profit corporation, please contact the Rates Manager at the OEB)		Y/N		
18	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
	shared among the corporate group?	LCT	Y/N	<u>.</u>	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/18	100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23 24	Accounting Year End		Date	12-31-2002	
			Date	12 01 2002	Demulatory
26 27	MARR NO TAX CALCULATIONS SHEET #7 FINAL RUD MODEL DATA				Regulatory Income
28	(FROM 1999 FINANCIAL STATEMENTS)				income
	USE BOARD-APPROVED AMOUNTS				
30	Deta Desa (vince ach.)			00.004.000	
02	Rate Base (wires-only)			26,024,266	
01	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,228,978	
43	1999 return from RUD Sheet #7			251,324	251,324
45	Total Incremental revenue			1,977,654	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			827,564	827,564
48 49	Amount allowed in 2002 Amount allowed in 2003 and 2004 (will be zero due to Bill 210			655,151	655,151
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53 54	Total Danulatanu kaoma				0 1,734,039
54 55	Total Regulatory Income				1,734,039
	Equity			13,012,133	
57					
	Return at target ROE			1,285,599	
59 60	Debt			13,012,133	
61				10,012,100	
	Deemed interest amount in 100% of MARR			943,380	
64	Phase-in of interest - Year 1 (2001)			456,622	
65	((D43+D47)/D41)*D61			700.001	
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			733,904	
	Phase-in of interest - Year 3 (2003) and forward			733,904	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			943,380	
71 72					
14				1	1

1	Α	B ITEM	C Initial	D	E M of F	F M of F	G Tax
2	PILs DEFERRAL AND VARIANCE ACCOUNTS	/	Estimate		Filing	Filing	Returns
			Lotinuto		Variance	Variance	Hotario
4					K-C	Explanation	
5	()					Version 2009
	Utility Name: Westario Power Inc.						
7	Reporting period: 2002	1	+	\vdash			Column
	Days in reporting period:	365	days				Brought
10		365	days				From
11	rotar adyo in the eatenaal year.	000	dujo				TAXREC
12			\$		\$		\$
13							
	I) CORPORATE INCOME TAXES						
15							
	Regulatory Net Income REGINFO E53	1	1,734,039		1,298,489		3,032,5
17		_					
	BOOK TO TAX ADJUSTMENTS						
19	Additions: Depreciation & Amortization	2	1,395,191		-360,356		1,034,8
	Employee Benefit Plans - Accrued, Not Paid	3	1,535,131		-300,330		1,034,0
22		4			0		
23	Reserves from financial statements - end of year	4			0		
24	Regulatory Adjustments - increase in income	5			0		
25	Other Additions (See Tab entitled "TAXREC")						
26	"Material" Items from "TAXREC" worksheet	6			0		
27	Other Additions (not "Material") "TAXREC"	6			0		
28	"Material Items from "TAXREC 2" worksheet	6			0		
29		6			0 981,199		981.1
30	Items on which true-up does not apply "TAXREC 3"	-			901,199		901,1
31 32	Deductions: Input positive numbers	1	+	\vdash			
	Deductions: Input positive numbers Capital Cost Allowance and CEC	7	1,073,706		500,989		1.574.6
	Employee Benefit Plans - Paid Amounts	8	1,073,706		500,969		1,374,0
	Items Capitalized for Regulatory Purposes	9	0		0		
36		10			0		
	Interest Expense Deemed/ Incurred	11	733,904		-28,354		705,5
38	Tax reserves - end of year	4			0		
	Reserves from financial statements - beginning of year	4			0		
	Contributions to deferred income plans	3			0		
	Contributions to pension plans	3			0		
	Interest capitalized for accounting but deducted for tax Other Deductions (See Tab entitled "TAXREC")	11			0		
44		12			0		
45		12			0		
46		12			0		
47	Other Deductions (not "Material") "TAXREC 2"	12			0		
48	Items on which true-up does not apply "TAXREC 3"				1,808,301		1,808,3
49							
50	TAXABLE INCOME/ (LOSS)		1,321,620		-361,604	Before loss C/F	960,0
51							
52	BLENDED INCOME TAX RATE						
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62
54 55	REGULATORY INCOME TAX	1	510,409		-443,510	Actual	66,8
56		1	510,409		-440,010	Actual	00,8
57		1					1
58	Miscellaneous Tax Credits	14			0	Actual	
59							
60	Total Regulatory Income Tax	1	510,409		-443,510	Actual	66,8
61		1	L				
62		-	l	<u> </u>			
63	II) CAPITAL TAXES	1	ł				
64 65	Ontario	1	+				
66		15	26,024,266		4,187,617		30,211,8
67		16	5,000,000		-419,936		4,580,0
	Taxable Capital	1	21,024,266		3,767,681		25,631,8
69							
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000
71		1		Ш			
72	Ontario Capital Tax	1	63,073	ĻЦ	-12,722		50,3
73	Endoral Large Corporations Tax	1					
74 75	Federal Large Corporations Tax Base	18	26,024,266		3,739,908		29,764,1
76		10	10,000,000		3,739,908		29,764,1
77		1	16,024,266		3,739,908		19,764,1
78		1					
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250
80							
81		1	36,055	μĪ	-6,936		29,1
82	Less: Federal Surtax 1.12% x Taxable Income	21	14,802	Ш	-14,802		
83	Notes	1	01.0				
84	Net LCT	-	21,252		7,866		29,1
85 86	III) INCLUSION IN RATES	1	†	\vdash			
87		1	†				
88	Income Tax Rate used for gross- up (exclude surtax)	1	38.62%				1
89		1	00.0270				
90		22	831,557			Actual 2002 (CMT)	66,8
91	LCT (proxy tax is grossed-up)	23	34,004			Actual 2002	36,0
92	Ontario Capital Tax (no gross-up since it is deductible)	24	63,073			Actual 2002	67,7
		1	+				
93		1	1				170.0
94	Total Dilla fan Data A disatasant	05	000 000	-			
	Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	928,633			Actual 2002	170,6

	A	В	С	D	E	F	G	н
1	0		Initial	5	M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS TAX CALCULATIONS (TAXCALC)		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0 Utility Name: Westario Power Inc.						Version 2009.1	
7	Reporting period: 2002							
8 9	Days in reporting period:	365	days				Column Brought	
10	Total days in the calendar year:		days				From	
11 12			\$		\$		TAXREC \$	
13			· · · ·					
98 99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101 102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
	Reserves from financial statements-end of year Regulatory Adjustments	4			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			0			
109	Employee Benefit Plans - Paid Amounts	8			0			
	Items Capitalized for Regulatory Purposes Regulatory Adjustments	9 10			0			
112	Interest Adjustment for tax purposes (See Below - cell I204)	11			0		1	
	Tax reserves claimed in current year Reserves from F/S beginning of year	4		\vdash	0			
115	Contributions to deferred income plans	3			0			
116 117	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0		+	
118		12			0			
119 120	Total TRUE-UPS before tax effect	26		_	0			+
121				Ĺ				
122	Income Tax Rate			x	38.62%			\vdash
124	Income Tax Effect on True-up adjustments			=	0			
125 126	Less: Miscellaneous Tax Credits	14		\vdash	0			+
127								
128 129	Total Income Tax on True-ups				0			
	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,321,620			
137								
138 139	REVISED CORPORATE INCOME TAX RATE			х	38.62%			
140	REVISED REGULATORY INCOME TAX			=	510,409			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143					540,400			
144 145	Total Revised Regulatory Income Tax			=	510,409			
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)				510,409			
140				-	510,409			
148	Regulatory Income Tax Variance			=	0			
150								
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			-	26,024,266 5,000,000			
153	Revised deemed taxable capital			=	21,024,266		1	
154 155	Rate			x	0.3000%			
156								
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	63,073			
158	C70)			-	63,073			
159 160				=	0			
	Federal LCT Base				26,024,266			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164 165	Revised Federal LCT			=	16,024,266			
166					0.2250%			
167 168				\square	36,055			
169	Less: Federal surtax			-	14,802			
170 171	Revised Net LCT			=	21,252			
172				-	21,252			
173 174	Regulatory Federal LCT Variance			=	0		-	
175	Actual Income Tax Rate used for gross-up (exclude surtax)				0.00%			
176	Income Tax (grossed-up)			+	0			
178	LCT (grossed-up)			+	0			
179 180	Ontario Capital Tax			+	0			+
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0			
182 183	TRUE-UP VARIANCE (from cell I130)			+	0			
184	· · ·							
185 186	Total Deferral Account Entry (Positive Entry = Debit) (Deferral Account Variance + True-up Variance)	-		=	0		+	
187								
188		l						1

	A	В	С	D	E	F	G	Н
1	0	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	TAX CALCULATIONS (TAXCALC)				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Westario Power Inc.							
7	Reporting period: 2002							
8							Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				943,380			
194	Interest phased-in (Cell C36)				733,904			
195								
196	Variance due to phase-in of debt component of MARR in rates				209,475			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				705,550			
202	Total deemed interest (REGINFO CELL D61)				943,380			
203								
	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I110)				0			
207								
	Total Interest Variance				209,475			
209								
210								
211								

	A		0	D	_	-
1	Α	B LINE	C M of F	D Non-wires	E Wires-only	F
2	TAX RETURN RECONCILIATION (TAXREC)	LINE	Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Emmatorio	Return	
4	0		Return			
5					Version 2009.1	
	Section A: Identification:					
7	Utility Name: Westario Power Inc.					
	Reporting period: 2002 Taxation Year's start date:					
	Taxation Year's end date:					
	Number of days in taxation year:		365	days		
12						
13	Please enter the Materiality Level :		32,530	< - enter materiality	/ level	
14	(0.25% x Rate Base x CER)	Y/N				
15	(0.25% x Net Assets)	Y/N				
16 17	Or other measure (please provide the basis of the amount)	Y/N Y/N				
_	Does the utility carry on non-wires related operation? (Please complete the questionnaire in the Background questionnaire		noot)			
19		WUIKSI	leet.)			
	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24						
	If required please change the descriptions except for amortization, interest	expens	e and provision for	income tax		
26 27	Please enter the non-wire operation's amount as a positive number, the pr	ogram	utomatically tracts	all amounts		
27				ฉแลากงนาเธ		
29	an and most writed eminimation columnity as negative values in TAAREC dilu T	, which				
	Income:					
31	Energy Sales	+	30,617,889		30,617,889	
32	Distribution Revenue	+	6,831,877		6,831,877	
33	Other Income	+	472,534		472,534	
34	Retroacative Adjustments	+	786,177		786,177	
35	Povenue should be entered should this line	+			0	
36 37	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	30,617,889		30,617,889	
40	Administration	-	2,267,792		2,267,792	
41	Customer billing and collecting	-	1,002,357		1,002,357	
42	Operations and maintenance	-	650,930		650,930	
43	Amortization	-	1,013,685		1,013,685	
44	Ontario Capital Tax	-	123,296		123,296	
45 46	Reg Assets	-			0	
	OM&A per Financial Statements	-			0	
48	omdri per l'indicial otatemento	-			0	
49						
50	Net Income Before Interest & Income Taxes EBIT	=	3,032,528	0	3,032,528	
51	Less: Interest expense for accounting purposes	-	705,550		705,550	
52	Provision for payments in lieu of income taxes	-	952,590		952,590	
53	Net Income (loss) (The Net Income (loss) on the MoF column should equal to the net income (loss)	=	1,374,388	0	1,374,388	
54	per financial statements on Schedule 1 of the tax return.)					
55						
56	Section C: Reconciliation of accounting income to taxable income					
57	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax	+	952,590	0	952,590	
	Federal large corporation tax	+	1 024 005	0	1 034 835	
	Depreciation & Amortization Employee benefit plans-accrued, not paid	++	1,034,835	0	1,034,835 0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year	+	0	0	0	
	Regulatory adjustments on which true-up may apply (see A66)	+			0	
	Items on which true-up does not apply "TAXREC 3"		981,199	0	981,199	
	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69					0.000	
70 71	Subtotal		2,968,624	0	2,968,624	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense	+			0	
	Capital items expensed	+			0	
	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78 79		+			0	
79 80	Total Other Additions	+ =	0	0	0	
81		-	0	0	0	
82	Total Additions	=	2,968,624	0	2,968,624	
83						_
	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87 88			0	0	0	
88 89			0	0	0	
90			0	0		
91			0	0		
	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
	Total Other Additions		0	0	0	

	Α	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
4	0		Return			
5					Version 2009.1	
95						

<u> </u>	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Tax		Return	
4	0		Return			
5					Version 2009.1	
	BOOK TO TAX DEDUCTIONS:		4 400 004		4 400 004	
	Capital cost allowance Cumulative eligible capital deduction	-	1,496,961 77,734		1,496,961 77,734	
	Employee benefit plans-paid amounts	-	11,134		0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			0	
102	CCA	-			0	
103		-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0		
	Contributions to deferred income plans Contributions to pension plans	-			0	
	Items on which true-up does not apply "TAXREC 3"	-	1,808,301	0	1,808,301	
	Interest capitalized for accounting deducted for tax	-	1,000,001	0	1,000,001	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113		=	3,382,996	0	3,382,996	
	Other deductions (Please explain the nature of the deductions)					
	Charitable donations - tax basis	-			0	
116	Gain on disposal of assets	-			0	
117 118		-			0	
119		-			0	
120	Total Other Deductions	=	0	0	0	
121						
122	Total Deductions	=	3,382,996	0	3,382,996	
123						
124						
125			0	0	0	
126 127			0	0		
127			0	0	0	
129			0	0		
130	Total Other Deductions exceed materiality level		0	0		
131	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133						
	TAXABLE INCOME	=	960,016	0	960,016	
135	DEDUCT: Non-capital loss applied positive number	-	960,016		960,016	
137		-	300,010		300,010	
138					0	
139	NET TAXABLE INCOME	=	0	0	0	
140						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (CMT) Subtotal	+ =	66,899 66,899	0	66,899 66,899	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	00,099	0	00,099	
	Total Income Tax	=	66,899	0	66,899	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151 152	Blended Income Tax Rate		0.00%	************	0.00%	ļ
152						
153						
	RECAP					
	Total Income Taxes	+	66,899	0	66,899	
157	Ontario Capital Tax	+	67,703		67,703	
	Federal Large Corporations Tax	+	36,002		36,002	
159						
160	Total income and capital taxes	=	170,604	0	170,604	
161						

	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3	For MoF Column of TAXCALC		Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Westario Power Inc.					
8	Reporting period: 2002					
9						
10	TAX RESERVES					
11	De alumina e f Veren					
12	Beginning of Year:				0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19					0	
20					0	
21					0	
22	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
20	Reserve for doubtful accounts ss. 20(1)(I) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
29					0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38 39	FINANCIAL STATEMENT RESERVES					
	Perinning of Year					
40	Beginning of Year:				0	
42					0	
	Environmental				0	
44					0	
45	Inventory obsolescence				0	
	Property taxes				0	
47					0	
	Sick Leave Vesting				0	
49		ļ			0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51	End of Year:		1			
52	Enu or rear:				0	
53 54					0	
-	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
59	Employee Future Benefits				0	
	Sick Leave Vesting				0	
61					0	
62						
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64						

			0	6	-	-
1	A	В	С	D	E	F
2	0	LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax	Eliminations	Return	
5	RATEPAYERS ONLY		Return		Return	
	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Westario Power Inc.					
9	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		32,530			
12						
13						
14						
16	Section C: Reconciliation of accounting income to taxable income Add:					
17	Add:	+			0	
	Gain on sale of eligible capital property	+			0	
	Loss on disposal of assets	+			0	
	Charitable donations (Only if it benefits ratepayers)	+			0	
	Taxable capital gains	+			0	
22	· W	+			0	
	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
	Capitalized interest	+			0	
	Soft costs on construction and renovation of buildings	+			0	
	Capital items expensed	+			0	
	Debt issue expense	+			0	
	Financing fees deducted in books	+			0	
	Gain on settlement of debt	+			0	
	Interest paid on income debentures	+			0	
	Recapture of SR&ED expenditures Share issue expense	+			0	
	Write down of capital property	+			0	
	Amounts received in respect of qualifying environment trust	+			0	
	Provision for bad debts	+			0	
37		τ 			0	
	Enerconnect Limited Partnership Income	+			0	
39		+			0	
	Other Additions: (please explain in detail the nature of the item)	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
	Recap of Material Additions:		-			
49			0	0	0	
50 51			0	0	0	1
51 52			0	0	0	
52 53			0	0	0	
53 54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
6			0	0	0	
67 10			0	0	0	
8			0	0	0	
69 70			0	0	0	
'0 '1			0	0	0	
'1 '2			0	0	0	
2 '3			0	0	0	
3 74			0	0	0	
75			0	0	0	
76			0	0	0	
	Total Material additions		0	0	0	
	Other additions less than materiality level		0	0	0	
	Total Additions		0	0	0	

	Α	В	С	D	E	F
1						
2		LINE	M of F	Non-wires	Wires-only	
	TAX RETURN RECONCILIATION (TAXREC 2)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
5			Return			
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
7						
	Utility Name: Westario Power Inc.					
	Reporting period: 2002					
	Number of days in taxation year:		365			
	Materiality Level:		32,530			
12						
13						
30						
	Deduct:					
	Gain on disposal of assets per f/s	-			0	
	Dividends not taxable under section 83	-			0	
	Terminal loss from Schedule 8	-			0	
	Depreciation in inventory, end of prior year	-			0	
	Scientific research expenses claimed in year from Form T661	-			0	
	Bad debts	-			0	
	Book income of joint venture or partnership	-			0	
	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust	-			0	
	Other income from financial statements	-			0	
91 92	Other income from infancial statements	-			0	
92 93		-			0	
93 94		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
	Non-taxable load transfers	-			0	
90 97		-			0	
98		-			0	
	Total Deductions	=	0	0	0	
00		=	0	0	0	
	Recap of Material Deductions:					
102			0	0	0	
03			0	0	0	
103			0	0		
105			0	0	0	
105			0	0		
107			0	0	0	
08			0	0		
09			0	0	0	
10			0	0	0	
11			0	0	0	
112			0	0		
13			0	0		
14			0	0	0	
15			0	0	0	
16			0	0		
17			0	0		
18			0	0		
	Total Deductions exceed materiality level		0	0	0	
	Other deductions less than materiality level		0	0		
121			0	0	0	
122						

	A	В	С	D	E	F
1						
2		0				
	TAX RETURN RECONCILIATION (TAXREC 3)	LINE	M of F	Non-wires	Wiree entr	
4	Shareholder-only Items should be shown on TAXREC 3	LINE	-		Wires-only	
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7 8		0	Return		Version 2009.1	
9	Utility Name. Westand Fower Inc.				version 2009.1	
10						
11	Reporting period: 2002					
	Number of days in taxation year:		365			
13						
14						
15	Section C. Reconciliation of accounting income to touching income	-				
	Section C: Reconciliation of accounting income to taxable income Add:	-				
18	Auu.					
	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
	Gain on sale of utility eligible capital property	+			0	
	Loss from joint ventures or partnerships Deemed dividend income	+			0	
	Loss in equity of subsidiaries and affiliates	+			0	
	Loss on disposal of utility assets	+			0	
	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
	Depreciation and amortization adjustments	+			0	
	Dividends credited to investment account	+			0	
	Non-deductible meals	+			0	
	Non-deductible club dues Non-deductible automobile costs	+			0	
	Donations - amount per books	+			0	
	Interest and penalties on unpaid taxes				0	
	Management bonuses unpaid after 180 days of year end				0	
	Imputed interest expense on Regulatory Assets				0	
39		+			0	
	Net Loss for Jan 1 to May 6	+	981,199		981,199	
41 42		+			0	
42	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+				
47	Total Additions on which true-up does not apply	=	981,199	0	981,199	
48		_				
	Deduct:	-				
50	CCA adjustments	-			0	
	CEC adjustments	-			0	
	Depreciation and amortization adjustments	-			0	
	Gain on disposal of assets per financial statements	-			0	
	Financing fee amorization - considered to be interest expense for PILs	-			0	
56		-			0	
	Donations - amount deductible for tax purposes	-			0	
58 59	Income from joint ventures or partnerships	-			0	
60		-			0	
61		-			0	
62		-			0	
63	Deferred and Prepaid expenses	-	1,470,396		1,470,396	
	Stub period depreciation reported May 6	-	326,199		326,199	
65	Tax Provision reported May 6	-	11,706		11,706	
66 67		-			0	
67	Other deductions: (Please explain in detail the nature of the item)	-			0	
69	onior deductions. (Flease explain in deldii lite fidlure of lite itelli)	-			0	
70		-			0	
70 71		-			0	
72		-			0	
73	Total Deductions on which true-up does not apply	=	1,808,301	0	1,808,301	
74 75						
						i i

1 2 3	A	В	С	D	Е	F	G	н	1
	0		0	U	<u> </u>		0	1 11	
- 3	Corporate Tax Rates				v	ersion 2009.	1		
4			s						
	Utility Name: Westario Pow Reporting period: 2002	er inc.							
6	Reporting period. 2002								
7						Table 1			
8		Ls Applicat		2					
9	Income Range		0		200,001	700.000			
10	RAM 2002	Year	to 200,000		to 700,000	>700,000			
	Income Tax Rate	Tear	200,000		700,000				
	Proxy Tax Year	2002							
14	Federal (Includes surtax)		13.12%		26.12%	26.12%			
	and Ontario blended		6.00%		6.00%	12.50%			
16	Blended rate		19.12%		34.12%	38.62%			
17			0.0000/						
	Capital Tax Rate		0.300%						
	LCT rate Surtax		0.225%						
	Ontario Capital Tax	MAX							
21	Exemption **	\$5MM	5,000,000						
	Federal Large	MAX							
	Corporations Tax	\$10MM	10,000,000						
22	Exemption **								
	**Exemption amounts	must agre	e with the	Board-app	roved 200	2 RAM			
ว ว	PILs filing								
23 24									
25						Table 2			
26	Expected Income Tax Rates	s for 2002 a	nd Capital Ta	ax Exemption	s for 2002				
27	Income Range		0		200,001				
	Expected Rates		to		to	>700,000			
29		Year	200,000		700,000				
	Income Tax Rate Current year	2002							
	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%			
	Ontario	2002	6.00%		6.00%	12.50%			
34		2002	19.12%		32.12%	38.62%			
35									
	Capital Tax Rate	2002	0.300%						
	LCT rate	2002	0.225%						
		2002	1.12%						
30	Surtax								
	Ontario Capital Tax	MAX	5,000,000						
	Ontario Capital Tax Exemption *** 2002	MAX \$5MM							
	Ontario Capital Tax	MAX \$5MM MAX							
39 40	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002	MAX \$5MM MAX \$10MM	5,000,000 10,000,000						
39 40	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ***Allocation of exemp	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	ructions			
39 40 41	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemp	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	ructions			
39 40 41 42 43	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemp	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	ructions			
39 40 41 42 43 44	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemp	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	ructions			
39 40 41 42 43 44 45	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemp	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	ructions			
39 40 41 42 43 44 45 46	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 *** Allocation of exemp	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	ructions			
39 40 41 42 43 44 45 46 47	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Bo	ard's instr	ructions			
39 40 41 42 43 44 45 46 47 48	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	with the Boa	ard's instr	ructions			
39 40 41 42 43 44 45 46 47 48 49	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	with the Boa	ard's instr	uctions			
39 40 41 42 43 44 45 46 47 48 49 50 51	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	uctions			
39 40 41 42 43 44 45 46 47 48 49 50 51 52	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Bo	ard's instr	uctions			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 52 53	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	uctions			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boo	ard's instr				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boo	ard's instr	uctions			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	uctions			
39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 55 55 57	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr	uctions			
39 40 41 42 44 45 46 47 48 49 51 52 54 55 57	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Boa	ard's instr				
39 40 41 42 43 44 45 50 51 52 53 54 55 57	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Box	ard's instr				
39 40 41 42 43 44 45 46 47 48 49 50 51 52 54 55 56 57	Ontario Capital Tax Exemption *** 2002 Federal Large Corporations Tax Exemption *** 2002 ****Allocation of exemp regarding regulated ac	MAX \$5MM MAX \$10MM	5,000,000 10,000,000	vith the Box	ard's instr	uctions			

	A	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
5	0														
6	Analysis of PILs Tax Accoun		;												Version 2009.1
	Utility Name: Westario Powe Reporting period: 2002	r inc.			Sign Conventi	on: 4	for increase;	- fo	r decrease						0
9	Reporting period. 2002				olgh conventi	011. 4	for merease,	- 10	decrease						
10															
11															
12 13	Year start: Year end:		01/10/2001 31/12/2001		01/01/2002 31/12/2002		01/01/2003 31/12/2003		01/01/2004 31/12/2004		01/01/2005 31/12/2005		01/01/2006		Total
14	rear end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2003		30/04/2000		TOLA
15	Opening balance:	=	0		0		0		0		0		0		0
15	Board-approved PILs tax	+/-	. 0		0	_	. 0		. 0		. 0		0		0
16	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1,										-				
17	2005 - input 9/12 of amount														0
18	True-up Variance Adjustment Q4, 2001 (2)	+/-													0
10	True-up Variance	+/-													Ű
19	Adjustment (3)														0
	Deferral Account Variance														
20	Adjustment Q4, 2001 (4)	,													0
21	Deferral Account Variance Adjustment (5)	+/-											0		0
21	Adjustments to reported	+/-											0		0
22	prior years' variances (6)	.,													0
	Carrying charges (7)	+/-													
23	PILs billed to (collected	-													0
24	from) customers (8)	-	0												0
25															
	Ending balance: # 1562		0		0		0		0		0		0		0
27 28															
28															
	Uncollected PILs														
31					in Anna		CO which estab	lieb			na an liabilitu ta i				
32	NOTE: The purpose of this wo For explanation of Account 156												ayers.		
33 34										o an	a 17 fat 7 fp in 200				
35 30	Please identify if Method 1, 2	or 3 v	vas used to acc	our	nt for the PILs p	oroxy	and recovery.	AN	ISWER:						_
37 38 39	(1) (i) From the Board's Decis	ion - s	ee Inclusion in F	Rate	s, Part III of the	ТАХ	CALC spreadsh	eet	for Q4 2001 and	200)2.				
38	Please insert the Q4, 2														
39 40	If the Board gave more (ii) If the Board approved d														
41	(iii) Column G - In 2003, the									roxy	/.				
40 41 42 43 44 45	(iv) Column I - The Q4 2001														
43	(v) Column K - The 2002 P									roxy	from April 1 to I	Dece	mber 31, 2005.		
44	(vi) Column M - The 2005 P	'ILs tax	proxy will used	for 1	the period from	Janu	ary 1 to April 30	, 20	06.						
46	(2) From the Ministry of Finance											I, 200	01 proxy has to	be	
47 48	trued up in 2002, 2003 a	nd for t	he period Janua	ary 1	- March 31, 200)4. lr	put the varianc	e in	the whole year r	reco	ncilation.				
49	(3) From the Ministry of Finance	e Varia	ance Column, ur	nder	Future True-up	s, Pa	rt IV a, cell I132	, of	the TAXCALC s	prea	adsheet.				
50 51 52	The true-up will compare	to the	2002 proxy for 2	2002	2, 2003, 2004 ar	nd Ja	nuary 1 to Marc	h 31	, 2005.						
52	(4) From the Ministry of Financ	e Varia	ance Column, ur	nder	Future True-up	s. Pa	urt IV b. cell I181	. of	the TAXCALC s	prea	adsheet. The Q	4. 20	01 proxy has to	be	
53 54	trued up in 2002, 2003 a														
	(5) From the Ministry of Finance	o Varia	anco Column ur	ndor	Euturo Truo-up	~ D-		of		nror	deboot				
56	The true-up will compare									199					
57										16-		ا م			
58 59	(6) The correcting entry should	De sh	own in the year	ine e	entry was made	. In	e true-up of the	arr	ying charges wil	i nav	ve to de l'éviewe	a.			
60 61	(7) Carrying charges are calcu	lated o	n a simple intere	est b	basis.										
62	(8) (i) PILs collected from custo	omers	from March 1, 20	002	to March 31, 20	04 w	ere based on a	ixed	d charge and a v	olur	netric charge re	cove	rv by class. The	e PIL	s rate
63	components for Q4, 2001				,				0		0				
64	2002 PILs tax proxy reco							of th	e 2004 RAM.						
65	The 2005 PILs tax proxy	is bein	g recovered on	a vo	lumetric basis b	oy cla	SS.								
67	(ii) Collections should equa	l: (a) th	e actual volume	s/ Ic	ad (kWhs, kWs	, Kva	a) for the period	(inc	luding net unbill	ed a	t period end), m	ultip	lied		
68	by the PILs volumetric p									and .	January 1 to Ma	rch 3	1, 2004;		
69	plus, (b) customer count			•					•						
64 65 67 68 69 71 72 74 75 76 77	In 2004, use the Board-a														
72	for the period April 1 to I														
/4 75	In 2005, use the Board-a for the period April 1 to I		•				,			-	,	neet	4,		
76	to calculate the recovery						metric FILS pl0)	y le		aiu û					
77															
78 79	(9) Any interim PILs recovery fi will have to include amounts					РН А	ccount # 1590.	Fina	ai reconciliation	ot P	i∟s proxy taxes				
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Appendix 14

2003 SIMPILS True-Up Model

1 REGULATORY INFORMATION (REGINFO) Columon 2009.1 3 Utility Name: Westand Power Inc. Columon 2009.1 4 Reporting period: 2003 Input Code 5 Bays in reporting period: 385 6 Bays in the calendar year: 385 7 Total days in the calendar year: 385 9 BACKROUND 485 11 contine that is not subject to regular corporate 7 12 bits the utility reviewed section 149(1) ITA to 10 11 contine that is not subject to regular corporate 7 12 bits and now subject to saglar corporate 7 13 and now subject to saglar corporation 7 14 Was the utility recently acquired by Hydro One 7 15 and now subject to saglar corporation 0CT 14 Was the utility recently acquired by Hydro One 10 15 and now subject to saglar corporation 0CT 100% 16 file a non-spice copinate acquired particle action the CET and LCT exemptions in CT 100% 27 bhate at anon-spice copinate acquired particle action the CT and LCT exemptions in CT 100% 28 copinating year End Date 12/31-2003 29 bate at anon-spice copinate a		A	В	С	D	E
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52 Other Board-approved changes to MARR or incremental revenue Control 53 Total Regulatory Income 1,734,035 54 Total Regulatory Income 13,012,133 55 13 13,012,133 56 Equity 13,012,133 57 1 1 58 Return at target ROE 1,285,599 59 13,012,133 60 Debt 13,012,133 61 943,380 62 Deemed interest amount in 100% of MARR 943,380 63 1 1 64 Phase-in of interest - Year 1 (2001) 456,622 65 ((D43+D47/D41)*D61 1 66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 1 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 1 70 Phase-in of interest - 2005 943,380	50	· · · · · · · · · · · · · · · · · · ·				0
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54 Total Regulatory Income 1,734,039 55 13,012,133 13,012,133 57 13,012,133 1 58 Return at target ROE 1,285,599 1 59 13,012,133 1 1 60 Debt 13,012,133 1 61 13,012,133 1 1 62 Deemed interest amount in 100% of MARR 943,380 1 63 1 1 1 1 64 Phase-in of interest - Year 1 (2001) 456,622 1 1 64 Phase-in of interest - Year 2 (2002) 733,904 1 1 65 ((D43+D47)+D41)*D61 1		Other Board-approved changes to MARR or incremental revenue			_	0
55 13,012,133 56 Equity 57 1,285,599 59 13,012,133 60 Debt 61 13,012,133 62 Deemed interest amount in 100% of MARR 63 943,380 63 1 64 Phase-in of interest - Year 1 (2001) 65 ((D43+D47)/D41)*D61 66 Phase-in of interest - Year 2 (2002) 67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 69 ((D43+D47+D48)/D41)*D61 70 Phase-in of interest - 2005 943,380 71 1		Total Pogulatory Income				1 724 020
56 Equity 13,012,133 57 1,285,599 58 Return at target ROE 1,285,599 59 13,012,133 60 Debt 13,012,133 61 13,012,133 62 Deemed interest amount in 100% of MARR 943,380 63 943,380 64 Phase-in of interest - Year 1 (2001) 456,622 65 ((D43+D47)/D41)*D61 1 66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 1 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 943,380 70 Phase-in of interest - 2005 943,380						1,734,039
57 Image: Section at target ROE Image: Space state st		Equity			13.012.133	
59 13,012,133 60 Debt 13,012,133 61 943,380 62 Deemed interest amount in 100% of MARR 943,380 63 945,622 64 Phase-in of interest - Year 1 (2001) 456,622 65 ((D43+D47)/D41)*D61 733,904 66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 1000000000000000000000000000000000000						
60 Debt 13,012,133 61 61 62 Deemed interest amount in 100% of MARR 943,380 63 943,380 64 Phase-in of interest - Year 1 (2001) 456,622 65 ((D43+D47)/D41)*D61 733,904 66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 733,904 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 943,380 70 Phase-in of interest - 2005 943,380		Return at target ROE			1,285,599	
61						
62 Deemed interest amount in 100% of MARR 943,380 63 63 64 64 Phase-in of interest - Year 1 (2001) 456,622 65 ((D43+D47)/D41)*D61 733,904 66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 733,904 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 943,380 70 Phase-in of interest - 2005 943,380		Debt			13,012,133	
63 Image: Constraint of interest - Year 1 (2001) 456,622 64 Phase-in of interest - Year 1 (2001) 456,622 65 ((D43+D47)/D41)*D61 733,904 66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 733,904 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 943,380 70 Phase-in of interest - 2005 943,380		Deemed interest amount in 100% of MAPP			042 200	
64 Phase-in of interest - Year 1 (2001) 456,622 65 ((D43+D47)/D41)*D61 733,904 66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 733,904 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 943,380 70 Phase-in of interest - 2005 943,380					343,300	
66 Phase-in of interest - Year 2 (2002) 733,904 67 ((D43+D47+D48)/D41)*D61 733,904 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 70 Phase-in of interest - 2005 943,380 71 0 0					<u>456,6</u> 22	
67 ((D43+D47+D48)/D41)*D61 68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 943,380 70 Phase-in of interest - 2005 943,380 71 0 0						
68 Phase-in of interest - Year 3 (2003) and forward 733,904 69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 943,380 70 Phase-in of interest - 2005 943,380 71 0 0					733,904	
69 ((D43+D47+D48)/D41)*D61 (due to Bill 210) 70 Phase-in of interest - 2005 71 943,380	-				700.004	
70 Phase-in of interest - 2005 943,380 71					/33,904	
71					943 380	
					0-0,000	
	72					

	A	В	С	D	E	F	G	н
1		ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing Variance	Returns	
3	("Wires-only" business - see Tab TAXREC)				Variance K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Westario Power Inc. Reporting period: 2003							
8	Reporting period. 2003						Column	
9	Days in reporting period:	365	days				Brought	
10	Total days in the calendar year:	365	days				From TAXREC	
12			\$		\$		\$	
13								
14 15	I) CORPORATE INCOME TAXES							
	Regulatory Net Income REGINFO E53	1	1,734,039		412,390		2,146,429	
17								
	BOOK TO TAX ADJUSTMENTS Additions:							
	Depreciation & Amortization	2	1,395,191		-249,225		1,145,966	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
	Tax reserves - beginning of year Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")			LT,				
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6 6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	Items on which true-up does not apply "TAXREC 3"			\square	92,381		92,381	
31 32	Deductions: Input positive numbers			\square				
33	Capital Cost Allowance and CEC	7	1,073,706		1,256,169		2,329,875	
34	Employee Benefit Plans - Paid Amounts	8		\square	0		0	
35 36	Items Capitalized for Regulatory Purposes Regulatory Adjustments - deduction for tax purposes in Item 5	9 10	0	\vdash	0		0	_
37	Interest Expense Deemed/ Incurred	11	733,904		-32,747		701,157	
	Tax reserves - end of year Reserves from financial statements - beginning of year	4		ЦТ.	0		0	
	Contributions to deferred income plans	4		-	0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11		\square	0		0	
43 44	Other Deductions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	12		\vdash	0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12		ЦŢ	0		0	
47 48	Other Deductions (not "Material") "TAXREC 2" Items on which true-up does not apply "TAXREC 3"	12		\vdash	0 482,534		482,534	
49								
50	TAXABLE INCOME/ (LOSS)		1,321,620	I,	-1,450,410	-	-128,790	
51 52	BLENDED INCOME TAX RATE			\vdash				
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54								
55 56	REGULATORY INCOME TAX		510,409	\vdash	-452,598	Actual	57,811	
57								
	Miscellaneous Tax Credits	14			0	Actual	0	
59 60	Total Regulatory Income Tax		510,409		-452,598	Actual	57,811	
61			010,400		402,000	Actual	57,011	
62				ЦŢ				
63	II) CAPITAL TAXES			+				
65	Ontario							
	Base	15	26,024,266	\square	1,268,824		27,293,090	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3 Taxable Capital	16	5,000,000 21,024,266	\dashv	-702,575 566,249		4,297,425 22,995,665	-
69								
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	\square	0.0000%		0.3000%	
72	Ontario Capital Tax		63,073		5,914		68,987	
73								
	Federal Large Corporations Tax Base	18	26,024,266	\square	4,366,255		30.390.521	
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	10,000,000		-1,943,586		8,056,414	
77	Taxable Capital		16,024,266		2,422,669		22,334,107	
78 79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%	\square	0.0000%		0.2250%	
80		20						
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		36,055		14,197		50,252	
82 83	Less: Federal Surtax 1.12% x Taxable Income	21	14,802	\dashv	-14,802			
84	Net LCT		21,252		28,999		50,252	
85								
86 87	III) INCLUSION IN RATES			\dashv				
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%					
89	Lesson Test from the Second State			ЦŢ				
	Income Tax (proxy tax is grossed-up) LCT (proxy tax is grossed-up)	22 23	831,558 34,004	\vdash		Actual 2003 Actual 2003	57,811 50,252	
92	Ontario Capital Tax (no gross-up since it is deductible)	23	63,073			Actual 2003 Actual 2003	68,987	
93								
94 95	Total PILs for Rate Adjustment MUST AGREE WITH 2002	25	928,634	\square		Actual 2003	177,050	
95	RAM DECISION	20	920,034	\vdash		Actual 2003	177,030	
97								

	A	В	С	D	E	F	G	н
1		ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6	Utility Name: Westario Power Inc.						Version 2003.1	
7	Reporting period: 2003						Column	
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11		000					TAXREC	
12 13			\$		\$		\$	
98	IV) FUTURE TRUE-UPS							
	IV a) Calculation of the True-up Variance				DR/(CR)			
101 102	In Additions: Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
105	Reserves from financial statements-end of year Regulatory Adjustments	4 5			0			
	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6 6			0			
108	In Deductions - positive numbers				0			
	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			0			
111 112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11			0			
113	Tax reserves claimed in current year	4			0			
115	Reserves from F/S beginning of year Contributions to deferred income plans	4			0			
116 117	Contributions to pension plans Other deductions "Material" Items TAXREC	3 12			0			H
118	Other deductions "Material" Item TAXREC 2	12	-		0		1	
119 120	Total TRUE-UPS before tax effect	26		=	0			
121 122	Income Tax Rate			*	36.62%			
123				Â	00.0270			
124 125	Income Tax Effect on True-up adjustments			=	0			
126 127	Less: Miscellaneous Tax Credits	14			0			
128	Total Income Tax on True-ups				0			
129 130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				0			
133					0			
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
134								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,321,620			
137 138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140 141	REVISED REGULATORY INCOME TAX			=	483,977			
142 143	Less: Revised Miscellaneous Tax Credits			-	0			
144	Total Revised Regulatory Income Tax			=	483,977			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
146 147	(Cell C58)			-	510,409			
148	Regulatory Income Tax Variance			=	-26,432			
149 150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	26,024,266 5,000,000			H
153	Revised deemed taxable capital			=	21,024,266			
154 155	Rate - Tab Tax Rates cell C36			х	0.3000%			
156 157	Revised Ontario Capital Tax			=	63,073			\square
	Less: Ontario Capital Tax reported in the initial estimate column (Cell		-	_			1	
159	C70) Regulatory Ontario Capital Tax Variance			-	63,073 0			
160	Federal LCT			H				\square
162	Base				26,024,266			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			-	10,000,000 16,024,266			
165 166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C37				0.2250%			П
167							l	
168 169	Gross Amount Less: Federal surtax			-	36,055 14,802			\square
170 171	Revised Net LCT			=	21,252			F
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	21,252		1	
173 174	Regulatory Federal LCT Variance			=	0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
177	Income Tax (grossed-up)			+	-40,980			
178 179	LCT (grossed-up) Ontario Capital Tax			++	0			
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT				-40,980			
182				=				
183 184	TRUE-UP VARIANCE (from cell I132)			+	0		+	\vdash
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-40,980			
186 187	(Deferral Account Variance + True-up Variance)			\vdash				
188								

	A	В	С	D	E	F	G	Н
1		ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Westario Power Inc.							
	Reporting period: 2003							
8							Column	
	Days in reporting period:	365	days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO)				943,380			
	Interest phased-in (Cell C36)				733,904			
195								
	Variance due to phase-in of debt component of MARR in rates				209,475			
197								
198								
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing (Cell K36+K41)				701,157			
202	Total deemed Interest (REGINFO D62)				943,380			
203								
	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207								
	Total Interest Variance				209,475			
209								
210								
211								1

Image Image <th< th=""><th></th><th>۵</th><th>в</th><th>c</th><th>D</th><th>F</th><th>F</th></th<>		۵	в	c	D	F	F
Image Data Description Data Percent set of the set o	1	TAX RETURN RECONCILIATION (TAXREC)		M of F Corporate	Non-wires	Tax	
	3			Tax		Return	
	6					Version 2009.1	
	8	Reporting period: 2003					
	10 11	Taxation Year's end date:		365	days		
	12 13	Please enter the Materiality Level :				level	
	14 15	(0.25% x Net Assets)	Y/N				
Bit Note Note Note Note Note Note Note Not	17	Does the utility carry on non-wires related operation?	Y/N	eet.)			
2) Bender Strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 2) And strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10 Image: strandsstater at 10	19 20						
210 The interpretation of the social so	22						
And the stand in some the stand at a standing in some of a second in the stand at a stand in some the stand at a stand in some the stand at a standing in standing in a standin	24	The actual categories of the income statements should be used.	expens	e and provision for	income tax		
Bar Bar <th>26 27</th> <th>Please enter the non-wire operation's amount as a positive number, the pr</th> <th>ogram a</th> <th></th> <th></th> <th></th> <th></th>	26 27	Please enter the non-wire operation's amount as a positive number, the pr	ogram a				
1 Serie Sale 7.200030 7.200030 21 Serie Sale 7.200030 7.200030 23 Machanous mores - 1.0004000 7.200030 23 Machanous mores - 1.0004000 7.0000 24 Person shoots - 2.0004 7.0000 25 Section Sale - 2.0004 7.0000 26 Section Sale - 2.0004 7.0000 20 Section Sale - 2.0004 7.0000 20 Section Sale - 2.0004 7.0000 20 Section Sale - 1.0000 7.0000 20 Section Sale - 1.0000 7.0000 20 Section Sale - 1.0000 7.0000 20 Section Sale - 7.0000 0 7.0000 20 Section Sale - 7.0000 0 7.0000 20 Section Sale - 7.0000 0	29		AXREC				
3) 0.00000000000000000000000000000000000		Energy Sales	+				
B Terms should be released as the second as th	33 34	Other Income	+++	1,082,197		0	
Society and Secrets: Image: Secret Secr	36	Revenue should be entered above this line	+			0	
0	38			28 669 393		28 669 393	
3. Material Activity Acti	40	Administration Customer billing and collecting		2,359,804 1,365,207		2,359,804 1,365,207	
4	42	Amortization	-	1.145.966		1.145.966	
41	45	Ontario Capital Tax		147.038		0	
Bestern 0.14.14.0000000000000000000000000000000	47 48					0	
2 Produce for partners in the of shourne tase - 713.00 713.00 2 Produce for partners in the of shourne tase and in a term served in a serv	50	Net Income Before Interest & Income Taxes EBIT	-		0		
In the Norma Data on a final and relation surgery Image: Standard Final	51 52 53	Provision for payments in lieu of income taxes	-	701.157 713,000 732,272	0	713,000	
9 9 0 0 0 0 0 9 0 10 10 0 1 0 0 9 0 10 10 0 1 0 0 9 0 10 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 <th>54</th> <th>(The Net Income (loss) on the MoF column should equal to the net income (loss)</th> <th></th> <th>.52,212</th> <th>0</th> <th>. 52,212</th> <th></th>	54	(The Net Income (loss) on the MoF column should equal to the net income (loss)		.52,212	0	. 52,212	
BOOK TO TAX ADDITIONS: -	55 56	Section C: Reconciliation of accounting income to taxable income					
Differentianellations + + + 0 0 Distrettation + 11.45.956 0 1.45.956 Distrettation Americane. braining of the mean of the second statements and of water and the mean of the second statements and of water and the mean of the second statements and of water and the mean of the second statements and of water and the mean of the second statements and of water and the mean of the second statements and of water and the second statements and of water and the second statements and the second statements and the second statements and the second statement and second statements and the second statement and seco	57 58 59	BOOK TO TAX ADDITIONS:	+	713 000	0	713 000	
Bit meterse - boliveria - 0 0 Bessense Mon France J attenues, and a loase - 0 0 0 Bessense Mon France J attenues, and a loase - 0 0 0 Bessense Mon Franker J attenues, and a loase - 0 0 0 Bessense Mon Franker J attenues, and a loase - 0 0 0 Bessense Mon Franker J attenues, and a loase - 0 0 0 Bessense Mon Franker J attenues, and a loase - 0 0 0 Cher Additions, information in rature of the additional - - 0 0 Cher Additions associated - 0 0 0 0 Cher Additions associated - 0 0 0 0 Basense Mon Market J attenues and a state stratenues in the state stratenues in the state stratenues in the state stratenues in the stratenues	60 61	Federal large corporation tax Depreciation & Amortization	+		0	0	
Bit Bit Decision - 0 0 Bit Bit Decision - 0 0 0 0 Bit Decision - 0	62 63	Tax reserves - beginning of year	+ +	0	0	0	
Additional stantistic stantisti stantantistic stantistic stantistic stantistic stantist	65	Regulatory adjustments on which true-up may apply (see A66)	+	02 381		0	
64 Subtoid 1.951.347 6 1.951.347 20 Der Additors (Please explain the nature of the additions) 4 6 0 20 Der Additors (Please explain the nature of the additions) 4 6 0 21 Non-Additors 4 0 0 0 21 Acade additions 4 0 0 0 22 Calcula lines, exclusions 4 0 0 0 23 Colar Additions 4 0 0 0 0 23 Total Additions 4 0 0 0 0 0 24 Recent Material Additions 4 0	67 68	Material addition items from TAXREC 2	+	0	0	0	
27 Other Additions (Please sequent the nature of the additions)	69 70			1.951.347	0	1.951.347	
24 Non-doduction meals and restrainment aparse + -<	72	Other Additions: (Please explain the nature of the additions)					
To + 0 0 1 + 0 0 20 Foal Other Addition + 0 0 21 Total Additions + 0 0 0 21 Total Additions + 0 0 0 0 23 Total Additions + 0 0 0 0 0 24 Bacon Material Additions - 0	74	Non-deductible meals and entertainment expense	+++			0	
Total Other Additions • • • 0 0 30 Total Additions - 0 0 0 31 Total Additions - 1,951,347 0 1,951,347 34 Becom Material Additions - 0 0 0 0 35 - 0 0 0 0 0 0 36 - 0	76 77		+++	0		0	
1 Total Additions = 1.951347 0 1.951347 Absentiation and additions -	79	Total Other Additions	+			0	
Sa Recar. Material Additions: Image: Control of the second secon	81 82		-				
88 0 0 0 0 89 0 0 0 0 80 0 0 0 0 0 81 0 0 0 0 0 0 82 0 0 0 0 0 0 82 7bit Other additions smaterially level 0 0 0 0 0 83 Other additions flees flem materially level 0 0 0 0 0 84 FOOR TO TAK DEDUCTONS: - 2.216.601 <t< th=""><th>83 84</th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	83 84						
88	86			0	0	0	
31 matching 0 0 0 32 Del Other addition straterially level 0 0 0 33 Other addition is straterially level 0 0 0 34 Other addition is straterially level 0 0 0 35 Other addition is straterially level 0 0 0 35 Other addition is straterially level 113.274 113.274 36 Other addition is straterially level in the addition is straterin in the	88 89			0	0	0	
3) Other additions (less than materiality level) 0 0 0 0 3) Other additions (less than materiality level) 0 0 0 0 30 Control Charlo Additions (less than materiality level) 0 0 0 30 Control Charlo Additions (less than materiality level) 113.274 113.274 113.274 30 Control Charlo Materia additions (level charlo materiality level) 1 113.274 0 0 30 Control Materia additions (level charlo materiality level) 1 113.274 0 0 0 30 Control Material Material Material Materiality level (level charlo material materiality level (level charlo material materiality level (level charlo materiality level (level charlo material materiality level (level charlo materiality level (level charlo material material materiality level (level charlo material materiality level (level charlo materiality level (level charlo materiality level (level charlo materiality level (level charlo material materiality level (level charlo materiality lev	90 91	Total Alberta dilitana anta 10		0	0	0	
85 BOOK TO TAX DEDUCTIONS: - <th>92 93 94</th> <th>Other additions (less than materiality level)</th> <th></th> <th>0</th> <th>0</th> <th>0</th> <th></th>	92 93 94	Other additions (less than materiality level)		0	0	0	
20 Capitalities delay controls - 2.216.601 2.216.601 20 Capitalities delay controls - 113.274 113.274 20 Capitalities delay controls - 0 0 20 Capitalities delay controls - 0 0 20 Capitalities delay controls - 0 0 20 Capitalities delayments - 0 0 20 Capitalities delayments - 0 0 0 20 Capitalities delayments - 0 0 0 <th>95 96</th> <th>BOOK TO TAX DEDUCTIONS:</th> <th></th> <th></th> <th></th> <th></th> <th></th>	95 96	BOOK TO TAX DEDUCTIONS:					
100 Items capabilized for incurations curvates - - 0 101 CCA - - 0 0 101 CCA - - 0 0 0 101 CCA - - 0	97 98	Capital cost allowance Cumulative eligible capital deduction		2,216,601 113,274		113,274	
CoA - - 0 0 Other deduction year - 0 0 0 0 Other deduction year - 0 0 0 0 0 Other assences - and of year - 0 0 0 0 0 Others is from incruots attaching by person plots - 0 0 0 0 Others is from incruots attaching by person plots - 0 0 0 0 Iters on which thrue-up does not apply "TAXREC 3" 482,554 0 0 0 0 Iters on which thrue-up does not apply "TAXREC 2 - 0 0 0 0 0 Iters on which thrue-up does not apply "TAXREC 2 - 0 0 0 0 0 0 Iters on which atters of the deductions - 2812,409 0 2.812,409 0 2.812,409 0 0 0 0 0 0 0 0 0 0 0 0 0 <t< th=""><th>100</th><th>Items capitalized for regulatory purposes</th><th>Ē</th><th></th><th></th><th>0</th><th></th></t<>	100	Items capitalized for regulatory purposes	Ē			0	
Contension which true up does not apply "TAREEC 3" 482.534 0 482.534 Enterest capable for accounting doctated for tax. - 0 0 0 111 Material doctation tars. Inon TAXEEC 2 - 0 0 0 0 111 Material doctation tars. Inon TAXEEC 2 - 0 0 0 0 111 Material doctation tars. Inon TAXEEC 2 - 0 0 0 0 112 Subclastic tars. Inon TAXEEC 2 - 0 0 0 0 113 Subclastic tars. Inon TAXEEC 2 - 0 0 0 0 114 Other doctations Please explainth ensure of the doctations) - 0 0 0 114 Other doctations Please explainth ensure of the doctations) - 0 0 0 115 Total Other Doctations - 0 0 0 0 0 116 Total Other Doctations - 0 0 0 0 0 117 Total Other Doctations - 0 0 0 0 0	102	CCA other deductions	-			0	
Contension which true up does not apply "TAREEC 3" 482.534 0 482.534 Enterest capable for accounting doctated for tax. - 0 0 0 111 Material doctation tars. Inon TAXEEC 2 - 0 0 0 0 111 Material doctation tars. Inon TAXEEC 2 - 0 0 0 0 111 Material doctation tars. Inon TAXEEC 2 - 0 0 0 0 112 Subclastic tars. Inon TAXEEC 2 - 0 0 0 0 113 Subclastic tars. Inon TAXEEC 2 - 0 0 0 0 114 Other doctations Please explainth ensure of the doctations) - 0 0 0 114 Other doctations Please explainth ensure of the doctations) - 0 0 0 115 Total Other Doctations - 0 0 0 0 0 116 Total Other Doctations - 0 0 0 0 0 117 Total Other Doctations - 0 0 0 0 0	104	Reserves from financial statements- beginning of year				0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	105	Contributions to pension plans	-	482 534	0	0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	109	Interest capitalized for accounting deducted for tax Material deduction items from TAXREC 2	Ŀ			0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	111	Other deduction items (not Material) from TAXREC 2	-				
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	113 114 115	Subtofal Other deductions (Please explain the nature of the deductions)	-	2,812,409	0		
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	116	Gain on disposal of assets				0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	118	Total Other Deductions				0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	121		-				
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	123 124						
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	125 126 127			0	0	0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	128			0	0	0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	130	Other Deductions less than materiality level		0	0	0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	132 133 134		-				
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	135	DEDUCT: Non-capital loss applied positive number		-120.790	0		
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	137	Net capital loss applied positive number	-			0	
122 Net Federal Income Tax Must agree with tax return) + 0 0 123 Net Federal Income Tax CMI 57.811 57.811 57.811 124 Set Ontario nome Tax CMI = 57.811 57.811 57.811 124 Set Stational = 57.811 0 0 0 0 124 Set Stational Constructions Tax CMIT = 57.811 0 57.811 0 124 Set Minorem Tax = 0 0 0 0 0 124 Set Minorem Tax = 57.811 0 57.811 0 57.811 0 57.811	139 140 141		-	-128.790	0	-128.790	
144 Schoold = 57.811 0 57.811 124 Schoold 0 0 0 0 124 Schoold = 57.811 0 57.811 124 Schoold = 57.811 0 57.811 124 Technical Income Tax = 57.811 0 57.811 124 Red Activity Law Englishing and with the inform = 0.00% 0.00% 125 Bended Income Tax Rate (hour agree with tax return) = 0.00% 0.00% 125 Bended Income Tax Rate (hour agree with tax return) = 0.00% 0.00% 126 Bended Income Tax Rate (hour Tax Rate (hour agree with tax return) = 0.00% 0.00% 125 Bended Income Tax Rate (hour Tax Rate (hour agree with tax return) = 0.00% 0.00% 125 Bended Income Tax Rate (hour agree with tax return) = 0.00% 0.00% 126 Bended Income Tax Rate (hour agree with tax return) = 0.00% 0.00% 126		Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (CMT)	+	57,811		57,811	
List rotati income 1 at = 57.811 0 57.811 List Rothmal Income 1 at Mathematic International State (Subtransmith) = 0.00% = List Rothmal Income 1 at Mathematic International State (Subtransmith) = 0.00% = 0.00% List Rothmal Income 1 at Mathematic International State (Subtransmith) = 0.00% = 0.00% List Rotation Income 1 and Rate (Subtransmith) = 0.00% = 0.00% List Rotation Income 1 and Rate (Subtransmith) = 0.00% = 0.00% List Rotation Income 1 and Rate (Subtransmith) = 0.00% = 0.00% List Rotation Income 1 and Rate (Subtransmith) = 0.00% = 0.00% List Rotation F: Income and Capital Taxes = 0.00% = 0.00% List Rotation Income 1 and Rate (Subtransmith) = 57.811 0 57.811 List Rotation Income 1 and Rate (Subtransmith) = 68.897 68.987 57.811 List Rotation Income 1 and Capital Taxes = 57.811 0 57.811 57.811 <th>144</th> <th>Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)</th> <th></th> <th>57.811 0</th> <th></th> <th>57.811 0</th> <th></th>	144	Subtotal Less: Miscellaneous tax credits (Must agree with tax returns)		57.811 0		57.811 0	
List Decision Task Status Octobe 114 Mark Discours Task Status Octobe Octobe 126 Mark Ontotic Discours Task Status Octobe Octobe 127 Berndol Income Tas Rate Octobe Octobe Octobe 127 Berndol Income Tas Rate Octobe Octobe Octobe 128 Berndol Income Tas Rate Octobe Octobe Octobe 128 Berndol Income Tas Rate Octobe Octobe Octobe Octobe 128 Berndol Income Tas Rate Octobe	146	Total Income Tax	-	57.811	0	57.811	
133 Bended Income Tax Rate 0.00% 0.00% 153 Bended Income Tax Rate 0.00% 0.00% 153 Section F: Income and Capital Taxes 0.00% 0.00% 154 Bender 0.00% 0.00% 155 Section F: Income and Capital Taxes 0.00% 0.00% 154 Bender 0.00% 0.00% 155 Section F: Income and Capital Taxes 4.00% 0.00% 156 Total Income Taxes 4.00% 0.00% 157 0.00% 0.00% 0.00% 158 Federal Lange Conconsions Tax 4.00% 0.00% 159 0.00% 0.00% 0.00% 150 0.00% 0.00% 0.00%	149	Net Federal Income Tax Rate (Must agree with tax return)					
Statistical research	151 152	Blended Income Tax Rate		0.00%			
Sector S 2 811 O 5 2 811 2 000000000000000000000000000000000000	153						
Specification + 50,252 50,252 Specification -	156	Total Income Taxes	+		0		
150 Total income and capital taxes = 177.050 0 177.050 161 177.050	158 159	Federal Large Corporations Tax	+	50,252		50,252	
	160 161	Total income and capital taxes	=	177.050	0	177.050	

	A	В	С	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
7	Utility Name: Westario Power Inc.					
8 9	Reporting period: 2003					
	TAX RESERVES					
11						
	Beginning of Year:					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
19 20	Other - Please describe				0	
20					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23				Ŭ		
	End of Year:					
25					0	
	Reserve for doubtful accounts ss. 20(1)(I)				0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
31	Other - Please describe				0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36	, , , , , , , , , , , , , , , , , , , ,					
37						
	FINANCIAL STATEMENT RESERVES					
39		1				
40	Beginning of Year:				0	
41					0	
	Environmental				0	
-	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
46	Property taxes				0	
	Employee Future Benefits				0	
	Sick Leave Vesting				0	
49					0	
50 51	Total (carry forward to the TAXREC worksheet)		0	0	0	
	End of Year:				1	
53					0	
54					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits				0	
60 61	Sick Leave Vesting				0	
-	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	Carry IOI WAIL IO THE TAAREC WORKSHEEL)		0	0	0	

_					-	-
1	A	В	С	D	E	F
2		LINE	M of F Corporate	Non-wires Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
6	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7	Utility Name: Westario Power Inc.					
9 10	Reporting period: 2003		365			
11	Number of days in taxation year: Materiality Level:		305 32,530			
12 13						
14						
15 16	Section C: Reconciliation of accounting income to taxable income Add:					
17 18	Gain on sale of eligible capital property	+ +			0	
19	Loss on disposal of assets	+			0	
20 21	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	++			0	
22		+ +			0	
24	Scientific research expenditures deducted per financial statements	+			0	
25 26	Capitalized interest Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
29	Debt issue expense Financing fees deducted in books	+			0	
30 31	Gain on settlement of debt Interest paid on income debentures	+ +			0	
32	Recapture of SR&ED expenditures	+			0	
33 34	Share issue expense Write down of capital property	++			0	
35 36	Amounts received in respect of qualifying environment trust	+			0	
37	Provision for bad debts	+			0	
38 39		+ +			0	
40	Enerconnect Limited Partnership Income	+			0	
42		+			0	
43 44		+			0	
45 46	Total Additiona	+	-	-		
47	Total Additions	-	0	0	0	
48 49	Recap of Material Additions:		0	0	0	
50			0	0	0	
51 52			0	0	0	
53 54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58 59			0	0	0	
60			0	0	0	
61 62			0	0	0	
63 64			0	0		
65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70			0	0	0	
71 72			0	0	0	
73 74			0	0	0	
75			0	0	0	
76 77	Total Material additions		0	0	0	
78 79	Other additions less than materiality level Total Additions		0	0	0	
80			0	0	0	
81 82	Deduct: Gain on disposal of assets per f/s	-			0	
83 84	Dividends not taxable under section 83	-			0	
85	Terminal loss from Schedule 8 Depreciation in inventory, end of prior year	-			0	
86 87	Scientific research expenses claimed in year from Form T661 Bad debts	-			0	
88 89	Book income of joint venture or partnership				0	
90	Equity in income from subsidiary or affiliates Contributions to a qualifying environment trust				0	
91 92	Other income from financial statements	-			0	
93					0	
94 95	Other deductions: (Please explain in detail the nature of the item)	-			0	
96 97	Non-taxable load transfers		0		0	_
98	Tatal Daduations	-			0	
99 100	Total Deductions	=	0	0	0	
101 102	Recap of Material Deductions:		0	0	0	
103			0	0	0	
104 105			0	0	0	
106			0	0	0	
108			0	0	0	
109 110			0	0	0	
111 112			0	0	0	
113			0	0	0	
114 115			0	0	0	
116			0	0	0	
117 118			0	0	0	
119 120	Total Deductions exceed materiality level Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0		
122		1			1	

	А	В	С	D	E	F				
1		0								
2										
	Shareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only					
5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax					
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return					
7		0	Return							
8 9	Utility Name: Westario Power Inc.				Version 2009.1					
10										
	Reporting period: 2003									
	Number of days in taxation year:		365							
13 14										
14										
	Section C: Reconciliation of accounting income to taxable income									
_	Add:									
18	Descriture of control cost allowerses				0					
	Recapture of capital cost allowance CCA adjustments	+			0					
	CCA adjustments	++			0					
22	Gain on sale of non-utility eligible capital property	+			0					
	Gain on sale of utility eligible capital property	+			0					
	Loss from joint ventures or partnerships Deemed dividend income	++			0					
	Loss in equity of subsidiaries and affiliates	+			0					
	Loss on disposal of utility assets	+			0					
28	Loss on disposal of non-utility assets	+			0					
	Depreciation in inventory -end of year	+			0					
	Depreciation and amortization adjustments Dividends credited to investment account	+			0					
	Non-deductible meals	+	11,381		11,381					
	Non-deductible club dues	+			0					
	Non-deductible automobile costs	+			0					
	Donations - amount per books		0		0					
	Interest and penalties on unpaid taxes Management bonuses unpaid after 180 days of year end	+ +			0					
	Imputed interest expense on Regulatory Assets				0					
39		+			0					
	Capital tax expensed in financial statements	+	81,000		81,000					
41 42		+			0					
	Other Additions: (please explain in detail the nature of the item)	+			0					
	Bad debts - pre-October 1, 2001 Denied	+			0					
45		+			0					
46		+	00.001		00.004					
47 48	Total Additions on which true-up does not apply	=	92,381	0	92,381					
	Deduct:									
50										
	CCA adjustments	-			0					
	CEC adjustments Depreciation and amortization adjustments				0					
	Gain on disposal of assets per financial statements				0					
55	Financing fee amorization - considered to be interest expense for PILs	-			0					
56	Imputed interest income on Regulatory Assets	-			0					
	Donations - amount deductible for tax purposes	-			0					
58 59	Income from joint ventures or partnerships	-			0					
60		- 1			0					
61		-			0					
62					0					
53 54	Capital Taxes paid	-	68,987		0 68,987					
54 55	σαμιαι ταλές μαια		00,987		00,987					
	Regulatory Expenses	-	413,547		413,547					
67		-			0					
	Other deductions: (Please explain in detail the nature of the item)	-			0					
69 70		-			0					
70 71					0					
72					0					
73	Total Deductions on which true-up does not apply	=	482,534	0	482,534					
74 75		\downarrow								
		1 1			1					
	A	В	С	D	E	F	G	н		I J
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1	0		-	_						<u> </u>
2	Corporate Tax Rates				١	ersion 2009.	.1			
	Utility Name: Westario Pow	er Inc.								
5	Reporting period: 2003									
6 7						Table 1				
	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2		Table I				
9	Income Range		0		200,001		1			
10 11	RAM 2002	Year	to 200,000		to 700,000	>700000				
	Income Tax Rate	i cai	200,000		700,000					
13	Proxy Tax Year	2002								
14 15	Federal (Includes surtax) and Ontario blended		13.12% 6.00%		26.12%	26.12%				
16	Blended rate		19.12%		6.00% 34.12%	12.50% 38.62%				
17										
	Capital Tax Rate		0.300%							
	LCT rate Surtax		0.225%							
F	Ontario Capital Tax	MAX								
	Exemption **	\$5MM	5,000,000							
	Federal Large Corporations Tax	MAX	10,000,000							
	Exemption **	\$10MM	10,000,000							
	**Exemption amounts	must agre	e with the	Board-app	roved 200	2 RAM				
00	PILs filing									
23 24										
25						Table 2				
26	Expected Income Tax Rates	s for 2003 a		ax Exemption			r			
	Income Range Expected Rates		0 to		200,001 to	>700000				
29		Year	200,000		700,000	2100000				
	Income Tax Rate									
	Current year Federal (Includes surtax)	2003 2003	13.12%			24.12%				
	Ontario	2003	6.00%			12.50%				
34	Blended rate	2003	19.12%		34.12%	36.62%				
35	Constal Tour Data	0000	0.0000/							
	Capital Tax Rate LCT rate	2003 2003	0.300%							
38	Surtax	2003	1.12%							
	Ontario Capital Tax	MAX	5,000,000							
39	Exemption *** 2003 Federal Large	\$5MM	-,,							
	Corporations Tax	MAX \$10MM	10,000,000							
	Exemption *** 2003	• -								
41	***Allocation of exempt		t comply v	vith the Boa	ard's insti	ructions				
42	regarding regulated ac	tivitles.		1	1			1	I	
43 44									_	
45	· · · · · · · · · · · · · · · · · · ·									
46 47										
47									_	
49										
50 51										
51									-	
53										
54 55										
56										
57									_	
58 59										
- 33										—
60										
61										

SEE MONTHLY PILS CONTINUITY SCHEDULE

	A B C D E F G H I J K L M N O														
1	0														
	Analysis of PILs Tax Account														14
	Utility Name: Westario Power Reporting period: 2003	r Inc.			Sign Conventi	on• .	for increase;	- fo	decrease						Version 2009.1 0
5	Reporting period. 2000						rior morease,		ucorcusc						
6															
7	Maria da d		04/40/0004		04/04/0000		04/04/0000		04/04/0004		04/04/0005		04/04/0000		
	Year start: Year end:		01/10/2001 31/12/2001		01/01/2002 31/12/2002		01/01/2003 31/12/2003		01/01/2004 31/12/2004		01/01/2005		01/01/2006 30/04/2006		Total
10			01,12,2001		01712/2002		01/12/2000		01,12,2001		01/12/2000		00/0 1/2000		. otai
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
	proxy from Decisions (1)						0		0		0		0		0
	PILs proxy from April 1, 2005 - input 9/12 of amount														0
	True-up Variance	+/-		-											0
14	Adjustment Q4, 2001 (2)		_				<u>.</u>								0
	True-up Variance	+/-													0
	Adjustment (3) Deferral Account Variance			-											0
	Adjustment Q4, 2001 (4)														
	Deferral Account Variance +/- Adjustment (5) Adjustments to reported +/- prior years' variances (6) Carrying charges (7)														
_	Deferral Account Variance +/- Adjustment (5) Adjustments to reported +/- prior years' variances (6) Carrying charges (7) PILs billed to (collected - from) customers (8)														
	7 Adjustment (5) 0 <t< td=""></t<>														
	Adjustment (5)														
	Adjustments to reported prior years' variances (6) +/- 0 0 0 Carrying charges (7) +/- 0 0 0 0 0 PILs billed to (collected from) customers (8) 0 0 0 0 0 0 0 0 0 Ending balance: # 1562 0 0 0 0 0 0 0 0 0														
	prior years' variances (6) Carrying charges (7) +/- PILs billed to (collected - from) customers (8) 0 Ending balance: # 1562 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0														
21	Carrying charges (7) +/-														
	PILs billed to (collected - 0 0 <t< td=""></t<>														
23 24	2 Ending balance: # 1562 <u>0</u> 0 <u>0</u> 0 <u>0</u> 0 <u>0</u> 0 <u>0</u> 0 3 4 5														
25															
	Uncollected PILs														
27 28	NOTE: The purpose of this wo	orkshee	et is to show the	mov	vement in Accou	unt 1	562 which estab	lishe	es the receivable	e fro	m or liability to r	atepa	ayers.		
29 30	For explanation of Account 156	62 plea	se refer to Acco	untii	ng Procedures H	land	book for Electric	Dis	tribution Utilities	and	d FAQ April 200	3.			
	Please identify if Method 1, 2	or 3 w	as used to acc	oun	t for the PILs p	roxy	and recovery.	AN	SWER:						
32	(1) (i) From the Board's Decis									200	2				
34	Please insert the Q4, 2						•			200	۷.				
35	If the Board gave more				,										
36 37	 (ii) If the Board approved di (iii) Column G - In 2003, the 														
38	(iv) Column I - The Q4 2001														
39	(v) Column K - The 2002 P									-		ecer	mber 31, 2005.		
40 41	(vi) Column M - The 2005 P	ILs tax	proxy will used	for t	he period from	Janu	ary 1 to April 30,	200)6.						
42	(2) From the Ministry of Finance	e Varia	ance Column, ur	nder	Future True-up	s, Pa	rt IV a, cell I132	, of t	he TAXCALC s	orea	dsheet. The Q4	, 200	1 proxy has to b	e	
43 44	trued up in 2002, 2003 ar	nd for t	he period Janua	ıry 1∙	- March 31, 200	4. In	put the variance	in t	he whole year re	con	cilation.				
45	(3) From the Ministry of Finance									orea	dsheet.				
46 47	The true-up will compare	to the	2002 proxy for 2	2002	, 2003, 2004 an	d Ja	nuary 1 to March	n 31,	2005.						
48	(4) From the Ministry of Finance	e Varia	ance Column, ur	nder	Future True-up	s, Pa	rt IV b, cell I181	, of t	he TAXCALC s	orea	dsheet. The Q4	I, 20	01 proxy has to	be	
49 50	trued up in 2002, 2003 ar	nd for t	he period Janua	ıry 1∙	- March 31, 200	4. In	put the deferral	varia	ance in the whole	e ye	ar reconciliation				
51	(5) From the Ministry of Finance	e Varia	ance Column, ur	nder	Future True-up	s, Pa	rt IV a, cell I181	, of t	he TAXCALC s	orea	dsheet.				
52 53	The true-up will compare	to the	2002 proxy for 2	2002	, 2003, 2004 an	d Ja	nuary 1 to March	n 31,	2005.						
54	(6) The correcting entry should	be sho	own in the year t	the e	entry was made.	The	e true-up of the c	arry	ing charges will	hav	e to be reviewed	ł.			
55 56	(7) Carrying charges are calcul	ated o	n a simple intere	est h	asis.										
57						. <i>.</i>				,			–		
58 59	(8) (i) PILs collected from custo components for Q4, 2001														
60	2002 PILs tax proxy recov										200 1, 110 1 120 1		.,		0
61 62	The 2005 PILs tax proxy i	is bein	g recovered on a	a vo	lumetric basis b	y cla	SS.								
63	(ii) Collections should equal	: (a) th	e actual volume	s/ lo	ad (kWhs, kWs	, Kva	a) for the period	(incl	uding net unbille	ed at	period end), m	ultipli	ed		
64	by the PILs volumetric pr	-								nd J	anuary 1 to Mar	ch 3'	1, 2004;		
65 67	plus, (b) customer counts	-					-		-	., 46-	- 2004 DAM		,		
68	In 2004, use the Board-a for the period April 1 to D						-			-					
68 70 71 72 73	In 2005, use the Board-a										-				
71	for the period April 1 to D	eceml	per 31, 2005. To	o this	total, the 2004	volu	-			-					
72 73	to calculate the recovery	for the	e period January	1 to	March 31, 200	5.									
74	(9) Any interim PILs recovery fr	om Bo	ard Decisions w	vill be	e recorded in AF	PH A	ccount # 1590.	Fina	I reconciliation of	of Pl	Ls proxy taxes				
75	will have to include amounts	s from	1562 and from 1	1590).										
76 77															

Appendix 15

2004 SIMPILS True-Up Model

	A	В	С	D	E
1			-		Version 2009.1
	REGULATORY INFORMATION (REGINFO)				
3	Utility Name: Westario Power Inc.			Colour Code	
4	Reporting period: 2004			Input Cell	
5 6	Days in reporting period:	366	days	Formula in Cell]
7	Total days in the calendar year:	366	days		
8		000	uuyo		
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
10	Is the utility a non-profit corporation?		Y/N		
			171N		
10	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	ОСТ	Y/N		
	shared among the corporate group?	LCT	Y/N	-	
	Please identify the % used to allocate the OCT and LCT exemptions in	OCT	1/IN	100%	
	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
20	Accounting Year End		Date	12-31-2004	
	MARR NO TAX CALCULATIONS				Regulatory
	SHEET #7 FINAL RUD MODEL DATA				Income
	(FROM 1999 FINANCIAL STATEMENTS)				
29 30	USE BOARD-APPROVED AMOUNTS				
	Rate Base (wires-only)			26,024,266	
52	Common Equity Ratio (CER)			50.00%	
94	1-CER			50.00%	
50					
	Target Return On Equity			9.88%	
40	Debt rate			7.25%	
42	Market Adjusted Revenue Requirement			2,228,978	
43	1999 return from RUD Sheet #7			251,324	251,324
	Total Incremental revenue			1,977,654	
	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			827,564	827,564
48 49	Amount allowed in 2002			655,151	655,151
49 50	Amount allowed in 2003 and 2004 (will be zero due to Bill 210 unless authorized by the Minister and the Board)			-	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			-	0
52	Other Board-approved changes to MARR or incremental revenue			-	0
53					0
54	Total Regulatory Income				1,734,039
55	Equity			12 040 400	
56 57	Equity			13,012,133	
	Return at target ROE			1,285,599	
59	ž				
	Debt			13,012,133	
61 62	Deemed interest amount in 100% of MARR			042.200	
62 63	Deemed interest amount in 100% of MARR			943,380	
	Phase-in of interest - Year 1 (2001)			456,622	
65					
66 67	Phase-in of interest - Year 2 (2002) ((D43+D47+D48)/D41)*D61			733,904	
	((D43+D47+D48)/D41)"D61 Phase-in of interest - Year 3 (2003) and forward			733,904	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)			7 00,904	
_	Phase-in of interest - 2005			943,380	
71					
72					

	A	В	с	D	F	F	G	н
1	0	ITEM	Initial	5	M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
4	("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	0				ik o	Explanation	Version 2009.1	
6	Utility Name: Westario Power Inc. Reporting period: 2004							
8	Reporting period: 2004						Column	
9	Days in reporting period:	366	days				Brought	
10 11	Total days in the calendar year:	366	days				From TAXREC	
12			\$		\$		\$	
13								
14 15	I) CORPORATE INCOME TAXES							
16	Regulatory Net Income REGINFO E53	1	1,734,039		107,077		1,841,116	
17 18								
10	BOOK TO TAX ADJUSTMENTS Additions:							
20	Depreciation & Amortization	2	1,395,191		-156,266		1,238,925	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25 26	Other Additions (See Tab entitled "TAXREC") "Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28 29	"Material Items from "TAXREC 2" worksheet Other Additions (not "Material") "TAXREC 2"	6			0 3.653		0	
30	Items on which true-up does not apply "TAXREC 3"	σ			222,052		222,052	
31								
	Deductions: Input positive numbers	-	4 070 700		004 (05		1000 111	
33 34	Capital Cost Allowance and CEC Employee Benefit Plans - Paid Amounts	7 8	1,073,706		281,435 0		1,355,141	-
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36 37	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10 11	733,904		-77,835		0 656,069	
38	Tax reserves - end of year	4	733,904		-11,635		036,069	
39	Reserves from financial statements - beginning of year	4			0		0	
40 41	Contributions to deferred income plans Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43 44	Other Deductions (See Tab entitled "TAXREC")	12					0	
44	"Material" Items from "TAXREC" worksheet Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0 407,389		0 407,389	
48 49	Items on which true-up does not apply "TAXREC 3"				407,309		407,509	
50	TAXABLE INCOME/ (LOSS)		1,321,620		-434,473	Before loss C/F	887,147	
51 52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54								
55 56	REGULATORY INCOME TAX		510,409		-443,788	Actual	66,621	
57								
58 59	Miscellaneous Tax Credits	14			0	Actual	0	
60	Total Regulatory Income Tax		510,409		-443,788	Actual	66,621	
61								
62 63	II) CAPITAL TAXES		<u> </u>					
64								
65	Ontario						00	
66 67	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	15 16	26,024,266 5,000,000		2,611,531 -734,294		28,635,797 4,265,706	
68	Taxable Capital	10	21,024,266		1,877,237		24,370,091	
69 70	Pata Tay Patas Pagulatany Table 4: Astual Table 2	17	0.20009/		0.000000		0.20000	
70 71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
72	Ontario Capital Tax		63,073		10,037		73,110	
73 74	Federal Large Corporations Tax							
75	Base	18	26,024,266		-26,024,266			
	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-10,000,000		0	
78	Taxable Capital		10,024,266		-36,024,266			
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		36,055		-36,055		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	14,802		-4,866		9,936	
83			04.055		04 (00		0.000	
84 85	Net LCT		21,252		-31,189		-9,936	
86	III) INCLUSION IN RATES							
87	Income Tax Pote used for grace, up (avaluate surtex)		38,62%					
88 89	Income Tax Rate used for gross- up (exclude surtax)		38.02%					
90	Income Tax (proxy tax is grossed-up)	22	831,558			Actual 2004	66,621	
91 92	LCT (proxy tax is grossed-up) Ontario Capital Tax (no gross-up since it is deductible)	23 24	34,004 63,073			Actual 2004 Actual 2004	0 73,110	
93		24	03,073			Actual 2004	73,110	
94		05	000.001			A - 1	400 701	
95 96	Total PILs for Rate Adjustment MUST AGREE WITH 2002 RAM DECISION	25	928,634			Actual 2004	139,731	
97								

	A	В	С	D	E	F	G	н
1	0	ITEM	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing Variance	Filing Variance	Returns	
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation	Version 2009.1	
6	Utility Name: Westario Power Inc.						VCI3IOI1 2003.1	
7	Reporting period: 2004						Column	
9 10	Days in reporting period: Total days in the calendar year:	366 366	days days				Brought From	
11	Total days in the calendar year.	300					TAXREC	
12 13			\$		\$		\$	—
98								
99 100	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			-
101	In Additions:							
102 103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3 4			0			
104 105	Reserves from financial statements-end of year Regulatory Adjustments	4 5			0			
106	Other additions "Material" Items TAXREC	6			0			
107 108	Other additions "Material" Items TAXREC 2 In Deductions - positive numbers	6			0			
109 110	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			0			
111	Regulatory Adjustments	10			0			
112 113	Interest Adjustment for tax purposes (See Below - cell 1206) Tax reserves claimed in current year	11 4			0			\square
114 115	Reserves from F/S beginning of year Contributions to deferred income plans	4 3			0			
116	Contributions to pension plans	3			0			
117 118	Other deductions "Material" Items TAXREC Other deductions "Material" Item TAXREC 2	12 12			0			\vdash
119 120		26		_				
121	Total TRUE-UPS before tax effect	20		-	0			
122 123	Income Tax Rate			х	36.12%			\vdash
124	Income Tax Effect on True-up adjustments			=	0			
125 126	Less: Miscellaneous Tax Credits	14			0			
127 128	Total Income Tax on True-ups				0			
129 130					35.00%			
131	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
132 133	TRUE-UP VARIANCE ADJUSTMENT				0			
	IV b) Calculation of the Deferral Account Variance caused by							
134 135	changes in legislation							
	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial				4 004 000			
136 137	estimate column)			=	1,321,620			
138 139	REVISED CORPORATE INCOME TAX RATE			X	36.12%			
140 141	REVISED REGULATORY INCOME TAX			=	477,369			
142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144	Total Revised Regulatory Income Tax			=	477,369			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
146	(Cell C58)			-	510,409			
147 148	Regulatory Income Tax Variance			=	-33,040			
149 150	Ontario Capital Tax							
151	Base			=	26,024,266			
152 153	Less: Exemption from tab Tax Rates, Table 2, cell C39 Revised deemed taxable capital			=	5,000,000 21,024,266			
154 155	Rate - Tab Tax Rates cell C36			x	0.3000%			
156								
157	Revised Ontario Capital Tax Less: Ontario Capital Tax reported in the initial estimate column (Cell			=	63,073			
158 159	C70) Regulatory Ontario Capital Tax Variance			- =	63,073 0			\vdash
160								
161 162	Federal LCT Base				26,024,266			
163 164	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT			- =	50,000,000 -23,975,734			\vdash
165 166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C36				0.2000%			\square
167								
168 169	Gross Amount Less: Federal surtax			-	0			
170 171	Revised Net LCT			=	0			
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	21,252			
173 174	Regulatory Federal LCT Variance			=	-21,252			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)	_			35.00%			
177	Income Tax (grossed-up)			+	-50,832			
178 179	LCT (grossed-up) Ontario Capital Tax			++	-34,004			\vdash
180	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-84,835			
182								
183 184	TRUE-UP VARIANCE (from cell 1132)			+	0			
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-84,835			
186 187	(Deferral Account Variance + True-up Variance)							
188								

	A	В	С	D	E	F	G	Н
1	0	ITEM	Initial		M of F	M of F	Tax	
	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
	Utility Name: Westario Power Inc.							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
191	Variance Caused By Phase-in of Deemed Debt							
192								
193	Total deemed interest (REGINFO)				943,380			
194	Interest phased-in (Cell C36)				733,904			
195								
196	Variance due to phase-in of debt component of MARR in rates				209.475			
197	according to the Board's decision							
198								
199	Other Interest Variances (i.e. Borrowing Levels							
200	Above Deemed Debt per Rate Handbook)							
201	Interest deducted on MoF filing (Cell K36+K41)				656,069			
202	Total deemed Interest (REGINFO D62)				943,380			
203								
204	Variance caused by excess debt				0			
205								
206	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207								
208	Total Interest Variance				209,475			
209								
210								
211								

<u> </u>	٨	В	С	D	E	F
1	A	LINE	M of F	Non-wires	⊑ Wires-only	Г
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Тах		Return	
4	0		Return		Manalan 0000 4	
_	Section A: Identification:				Version 2009.1	
7	Utility Name: Westario Power Inc.					
	Reporting period: 2004					
	Taxation Year's start date:					
	Taxation Year's end date: Number of days in taxation year:		366	dava		
12	Number of days in taxation year.		300	days		
	Please enter the Materiality Level :		32,530	< - enter materiality	level	
14	(0.25% x Rate Base x CER)	Y/N				
15 16	(0.25% x Net Assets)	Y/N				
_	Or other measure (please provide the basis of the amount) Does the utility carry on non-wires related operation?	Y/N Y/N				
	(Please complete the questionnaire in the Background questionnaire		neet.)			
19						
20 21	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
22	Section B: Financial statements data:					
23	Input unconsolidated financial statement data submitted with Tax returns.					
24						
25 26	If required please change the descriptions except for amortization, interest	expens	e and provision for	income tax		
26	Please enter the non-wire operation's amount as a positive number, the pro-	ogram a	automatically treats	all amounts		
28	in the "non-wires elimination column" as negative values in TAXREC and T					
29						
	Income:		00 744 740		00 744 740	
31 32	Energy Sales Distribution Revenue	++	<u>29,711,746</u> 6,889,287		29,711,746 6,889,287	
33	Other Income	+	992,179		992,179	
34	Miscellaneous income	+			0	
35		+			0	
36 37	Revenue should be entered above this line					
	Costs and Expenses:					
39	Cost of energy purchased	-	29,711,746		29,711,746	
40	Administration	-	2,272,947		2,272,947	
41 42	Customer billing and collecting Operations and maintenance	-	1,342,164		1,342,164 1,062,765	
42	Amortization	-	1,062,765		1,238,925	
44	Ontario Capital Tax	-	123,549		123,549	
45		-			0	
46 47		-			0	
48		-			0	
49						
	Net Income Before Interest & Income Taxes EBIT	=	1,841,116	0	1,841,116	
51 52	Less: Interest expense for accounting purposes Provision for payments in lieu of income taxes	-	<u>656,069</u> 448,000		656,069 448,000	
	Net Income (loss)	=	737,047	0	737,047	
	(The Net Income (loss) on the MoF column should equal to the net income (loss)					
54	per financial statements on Schedule 1 of the tax return.)					
55 56	Section C: Reconciliation of accounting income to taxable income					
	From T2 Schedule 1					
	BOOK TO TAX ADDITIONS:					
	Provision for income tax Federal large corporation tax	++	448,000	0	448,000	
	Depreciation & Amortization	+ +	1,238,925	0	1,238,925	
62	Employee benefit plans-accrued, not paid	+		0	0	
	Tax reserves - beginning of year	+	0	0	0	
	Reserves from financial statements- end of year Regulatory adjustments on which true-up may apply (see A66)	++	0	0	0	
	Items on which true-up does not apply "TAXREC 3"		222,052	0	222,052	
67	Material addition items from TAXREC 2	+	0	0	0	
	Other addition items (not Material) from TAXREC 2	+	3,653	0	3,653	
69 70	Subtotal		1,912,630	0	1,912,630	
71	Gubiolai		1,912,030	0	1,312,030	
	Other Additions: (Please explain the nature of the additions)					
	Recapture of CCA	+			0	
	Non-deductible meals and entertainment expense Capital items expensed	++			0	
76		+	0		0	
77		+			0	
78		+			0	
79 80	Total Other Additions	+ =	0	0	0	
81			0	0	0	
82	Total Additions	=	1,912,630	0	1,912,630	
83						

	A	В	С	D	E	F
1		0 LINE	M of F	Non-wires	Wires-only	-
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3 4			Tax		Return	
4		0	Return		Version 2009.1	
	Recap Material Additions:				Version 2003.1	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89 90			0	0	0	
90			0	0	0	
92	Total Other additions >materiality level		0	0	0	
93	Other additions (less than materiality level)		0	0	Ű	
	Total Other Additions		0	0	0	
95						
	BOOK TO TAX DEDUCTIONS:		4 0 40 707		4 0 40 707	
	Capital cost allowance		1,249,797		1,249,797 105,344	
	Cumulative eligible capital deduction Employee benefit plans-paid amounts	-	105,344		0	
	Items capitalized for regulatory purposes	-			0	
	Regulatory adjustments :	-			Ű	
102	CCA	-			0	
103	other deductions	-			0	
	Tax reserves - end of year	-	0	0	0	
	Reserves from financial statements- beginning of year	-	0	0	0	
	Contributions to deferred income plans Contributions to pension plans				0	
	Items on which true-up does not apply "TAXREC 3"		407,389	0	407,389	
	Interest capitalized for accounting deducted for tax		407,309	0	407,309	
	Material deduction items from TAXREC 2	-	0	0	0	
	Other deduction items (not Material) from TAXREC 2	-	0	0	Ŭ	
112						
113	Subtotal	=	1,762,530	0	1,762,530	
	Other deductions (Please explain the nature of the deductions)				-	
	Charitable donations - tax basis	-			0	
116 117	Gain on disposal of assets				0	
118		-			0	
119					0	
120	Total Other Deductions	=	0	0	0	
121				ÿ	Ŭ	
122	Total Deductions	=	1,762,530	0	1,762,530	
123						
	Recap Material Deductions:					
125 126			0	0	0	
120			0	0	0	
128			0	0	0	
129			0	0	Ű	
130	Total Other Deductions exceed materiality level		0	0	0	
	Other Deductions less than materiality level		0	0	0	
	Total Other Deductions		0	0	0	
133			007.4.4-		007.447	
	TAXABLE INCOME DEDUCT:	=	887,147	0	887,147	
	Non-capital loss applied positive number	-	800,185		800,185	
137		-	000,100		000,105	
138					0	
	NET TAXABLE INCOME	=	86,962	0	86,962	
140		_				
	FROM ACTUAL TAX RETURNS		40.040		10.010	
	Net Federal Income Tax (Must agree with tax return) Net Ontario Income Tax (Must agree with tax return)	+ +	<u>19,219</u> 47,402		<u>19,219</u> 47,402	
143	Subtotal	=	66,621		66,621	
	Less: Miscellaneous tax credits (Must agree with tax returns)	-	00,021		00,021	
	Total Income Tax	=	66,621	0	66,621	
147						
	FROM ACTUAL TAX RETURNS					
	Net Federal Income Tax Rate (Must agree with tax return)				0.00%	
150 151	Net Ontario Income Tax Rate (Must agree with tax return) Blended Income Tax Rate		0.00%		0.00%	
151	שובוועבע ווונטוווש זמג תמוש	+ +	0.00%		0.00%	
	Section F: Income and Capital Taxes					
154						
155	RECAP					
	Total Income Taxes	+	66,621	0	66,621	
	Ontario Capital Tax	+	73,110		73,110	
	Federal Large Corporations Tax	+	0		0	
	· · · · · · · · · · · · · · · · · · ·	T				
158 159 160	Total income and capital taxes	=	139,731	0	139,731	

INDE UNE M of F Non-wires Wires-only 3 Tax Tax Eliminations Tax 4 (for "wires-only" business - see s. 72 OEB Act) Neturn Version 2009.1 5 0 Neturn Version 2009.1 6 0 Version 2009.1 Version 2009.1 7 Utility Name: Westario Power Inc. Version 2009.1 Version 2009.1 10 TAX RESERVES 11 Segmining of Year: 12 Beginning of Year: 0 0 13 Reserve for goods & services ss 20(1)(n) 0 0 0 16 Reserve for goods & services ss 20(1)(n) 0 <th></th> <th>A</th> <th>В</th> <th>С</th> <th>D</th> <th>E</th> <th>F</th>		A	В	С	D	E	F
2 Tax and Accounting Reserves Corporate Eliminations Tax 4 (in' 'wires-only' business - see s. 72 OEB Act) Return Version 2009.1 6 0 Version 2009.1 Version 2009.1 6 1 Version 2009.1 Version 2009.1 7 Utility Name: Westario Power Inc. 1 Version 2009.1 8 Reporting period: 2004 1 1 9 Version 2004 1 1 10 TAX RESERVES 1 1 11 Reserve for doubtful accounts ss. 20(1)(II) 1 0 0 12 Reserve for doubtful accounts ss. 20(1)(II) 1 0 0 13 Reserve for doubtful accounts ss. 20(1)(II) 1 0 0 13 Reserve for doubtful accounts ss. 20(1)(II) 1 0 0 14 Incla of Year: 1 0 0 0 20 Inter - Please describe 1 0 0 0 21 Total (carry forward to the TAXREC worksh	1				Non-wires	Wires-only	-
Image: Transmission of the set o	2	Tax and Accounting Reserves		Corporate	Eliminations		
5 0 Version 2009.1 7 Utility Name: Westario Power Inc. 1 8 Reporting period: 2004 1 9 1 1 10 TAX RESERVES 1 11 1 1 12 Beginning of Year: 0 13 1 0 14 1 0 15 Reserve for goods & services ss.20(1)(n) 0 16 Reserve for uppaid anounts ss.20(1)(n) 0 0 17 Debt and share issue expenses ss.20(1)(n) 0 0 0 18 Other - Please describe 0 0 0 20 1 0 0 0 0 21 Total (carry forward to the TAXREC worksheet) 0 0 0 0 22 Total (carry forward to the TAXREC worksheet) 0 0 0 0 23 Reserve for doubtful accounts ss. 20(1)(n) 1 0 0 0 24 End of Year: </td <td></td> <td></td> <td></td> <td>Tax</td> <td></td> <td>Return</td> <td></td>				Tax		Return	
6		(for "wires-only" business - see s. 72 OEB Act)		Return			
7 Utility Name: Westario Power Inc. Image: Construct of the construction of the construct	_	0				Version 2009.1	
8 Reporting period: 2004 10 TAX RESERVES 11 11 12 Beginning of Year: 13 0 14 Reserve for doubful accounts as 20(1)(n) 15 Reserve for uppaid amounts as 20(1)(n) 16 Reserve for uppaid amounts as 20(1)(n) 17 Debt and share issue expenses as 20(1)(e) 18 0 19 Dither - Please describe 10 0 11 0 12 Tetal (carry torward to the TAXREC worksheet) 0 0 21 0 22 Tetal (carry torward to the TAXREC worksheet) 0 0 23 0 24 0 25 0 26 0 27 Reserve for goods & services ss.20(1)(n) 28 0 29 Debt and share issue expenses ss.20(1)(n) 29 0 20 0 21 0 22	_						
9 Intx RESERVES							
10 TAX RESERVES Image: Second		Reporting period: 2004					
11 Image: Second S							
12 Beginning of Year: 0 13 0 0 14 Reserve for doubtful accounts ss. 20(1)(n) 0 15 Reserve for uppid amounts ss. 20(1)(n) 0 16 Reserve for uppid amounts ss. 20(1)(n) 0 17 Debt and share issue expenses ss. 20(1)(n) 0 18 Other - Please describe 0 19 Other - Please describe 0 20 0 0 21 Total (carry forward to the TAXREC worksheet) 0 0 23 0 0 0 24 End of Year: 0 0 25 6 0 0 0 26 Reserve for doubtful accounts ss. 20(1)(n) 0 0 0 27 Reserve for doubtful accounts ss. 20(1)(n) 0 0 0 28 Reserve for doubtful accounts ss. 20(1)(n) 0 0 0 28 Reserve for doubtful accounts 0 0 0 0 30 Dinte		TAX RESERVES					
13							
14 Reserve for doubtful accounts ss. 20(1)(in) 0 15 Reserve for uppads Asevices ss. 20(1)(in) 0 16 Reserve for uppads anounts ss. 20(1)(ie) 0 17 Debt and share issue expenses ss. 20(1)(ie) 0 18 Other - Please describe 0 19 Other - Please describe 0 20 0 21 total (carry forward to the TAXREC worksheet) 0 23 E 0 24 End of Year: 0 25 Reserve for doubtful accounts ss. 20(1)(in) 0 28 Reserve for uppad amounts ss. 20(1)(in) 0 29 Debt and share issue expenses ss. 20(1)(in) 0 29 Reserve for uppad amounts ss. 20(1)(in) 0 29 Debt and share issue expenses ss. 20(1)(in) 0 20 Other - Please describe 0 31 Other - Please describe 0 32 I 0 0 33 Insert line above this line 0 34 Insert line above this line 0 36 0 0 37 1 0 38 Financial Carry forward to the TAXREC worksheet) 0 0 39 0 0 0		Beginning of Year:				0	
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16 Reserve for unpaid amounts as 20(1)(n) 0 17 Debt and hare issue expresses as 20(1)(e) 0 18 Other - Please describe 0 20 0 21 Total (carry forward to the TAXREC worksheet) 0 23 0 24 End of Year: 0 25 0 26 Reserve for doubtful accounts ss. 20(1)(n) 0 27 Reserve for goods & services ss.20(1)(m) 0 28 Reserve for goods & services ss.20(1)(e) 0 29 Debt and share issue expresses ss.20(1)(e) 0 30 Other - Please describe 0 31 Other - Please describe 0 32 0 0 33 0 0 34 Insert line above this line 0 35 Total (carry forward to the TAXREC worksheet) 0 0 36 0 0 37 38 0 0 38 0 0 0 39 0 0 0 39 0 0 0 315 Total (carry forward to the TAXREC worksheet) 0 0						-	
17 Debt and share issue expenses ss.20(1)(e) 0 18 Other - Please describe 0 20 0 21 Ottal (carry forward to the TAXREC worksheet) 0 0 22 Total (carry forward to the TAXREC worksheet) 0 0 23 Extended Text (carry forward to the TAXREC worksheet) 0 0 24 End of Year: 0 0 0 25 Extended Text (carry forward to the TAXREC worksheet) 0 0 0 27 Reserve for doubtful accounts ss. 20(1)(m) 0 0 0 28 Reserve for opods & services ss.20(1)(m) 0 0 0 29 Debt and share issue expenses ss.20(1)(m) 0 0 0 30 Other - Please describe 0 0 0 0 31 Other - Please describe 0 0 0 0 32 1 0 0 0 0 34 Insert line above this line 1 0 0 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 0 0 0 35 FinAncitaL STATEMENT RESERVES 1 0 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td></t<>						-	
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20 0 0 21 Total (carry forward to the TAXREC worksheet) 0 0 0 23						-	
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23	21					0	
23		Total (carry forward to the TAXREC worksheet)		0	0	0	
25 0 0 26 Reserve for doubtful accounts ss. 20(1)(in) 0 0 27 Reserve for upaid amounts ss. 20(1)(in) 0 0 28 Reserve for upaid amounts ss. 20(1)(in) 0 0 28 Reserve for upaid amounts ss. 20(1)(in) 0 0 30 Other - Please describe 0 0 31 Other - Please describe 0 0 32 0 0 0 0 33 0 0 0 0 0 34 Insert line above this line 0 0 0 0 36 0 0 0 0 0 0 37 1 1 0 0 0 0 38 FINANCIAL STATEMENT RESERVES 1 1 0 0 41 0 0 0 0 0 0 42 0 0 0 0 0 0	23						
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27 Reserve for goods & services ss.20(1)(m) 0 28 Reserve for unpaid amounts ss.20(1)(n) 0 29 Debt and share issue expenses ss.20(1)(e) 0 30 Other - Please describe 0 31 0ther - Please describe 0 32 0 0 33 0 0 34 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 36 0 0 0 37 FINANCIAL STATEMENT RESERVES 0 0 39 0 0 0 0 41 0 0 0 0 42 0 0 0 0 43 Environmental 0 0 0 44 Allowance for doubful accounts 0 0 0 45 Inventory obsolescence 0 0 0 46 Property taxes 0 0 0 47 Employee Future Benefits 0 0 0 50							
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29 Debt and share issue expenses ss.20(1)(e) 0 30 Other - Please describe 0 0 31 Other - Please describe 0 0 32 Insert line above this line 0 0 33 0 0 0 0 34 Insert line above this line 0 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 0 36						-	
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31 Other - Please describe 0 32 0 0 33 0 0 34 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 36 0 0 0 37 0 0 0 38 FINANCIAL STATEMENT RESERVES 0 0 39 0 0 0 0 40 Beginning of Year: 0 0 0 41 0 0 0 0 0 42 0 0 0 0 0 43 Environmental 0 0 0 0 44 0 0 0 0 0 45 Inventory obsolescence 0 0 0 0 46 Property taxes 0 0 0 0 47 Employee Future Benefits 0 0 0 0 48 Sick Leave Vesting 0 0 0 0 0 <td< td=""><td>29</td><td>Debt and share issue expenses ss.20(1)(e)</td><td></td><td></td><td></td><td>-</td><td></td></td<>	29	Debt and share issue expenses ss.20(1)(e)				-	
33 0 0 34 Insert line above this line 0 35 Total (carry forward to the TAXREC worksheet) 0 0 0 36 0 0 0 0 0 37 3 1 0 0 0 0 38 FINANCIAL STATEMENT RESERVES 3 1							
33 0 0 0 34 Insert line above this line 0 0 0 35 Total (carry forward to the TAXREC worksheet) 0 0 0 0 36 0 0 0 0 0 0 0 36 0 0 0 0 0 0 0 37 0 0 0 0 0 0 0 37 0 0 0 0 0 0 0 38 FINANCIAL STATEMENT RESERVES 0 0 0 0 0 40 Beginning of Year: 0 0 0 0 0 41 0 0 0 0 0 0 0 42 0 0 0 0 0 0 0 43 Environmental 0 0 0 0 0 0 44 Allowance for doubful		Other - Please describe				-	
34 Insert line above this line 0 0 0 35 Total (carry forward to the TAXREC worksheet) 0						-	
35 Total (carry forward to the TAXREC worksheet) 0 0 0 36		Incort line above this line				0	
36				0	0	0	
37 FINANCIAL STATEMENT RESERVES 39		Total (carry forward to the TAXILE worksheet)		U	0	0	
38 FINANCIAL STATEMENT RESERVES							
39		FINANCIAL STATEMENT RESERVES					
41 0 42 0 43 Environmental 0 44 Allowance for doubtful accounts 0 45 Inventory obsolescence 0 46 Property taxes 0 47 Employee Future Benefits 0 48 Sick Leave Vesting 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 0 0 52 End of Year: 0 0 53 0 0 0 54 0 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Employee Future Benefits 0 0 50 Sick Leave Vesting 0 0 60 Sick							
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43 Environmental 0 44 Allowance for doubtful accounts 0 45 Inventory obsolescence 0 46 Property taxes 0 47 Employee Future Benefits 0 48 Sick Leave Vesting 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 0 0 52 End of Year: 0 0 53 0 0 0 54 0 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Employee Future Benefits 0 0 60 Sick Leave Vesting 0 0 61 0 0 0 62 Insert line above this li						0	
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48 Sick Leave Vesting 0 49 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 51 0 0 0 52 End of Year: 0 0 53 0 0 0 54 0 0 0 55 Environmental 0 0 56 Allowance for doubtful accounts 0 0 57 Inventory obsolescence 0 0 58 Property taxes 0 0 59 Employee Future Benefits 0 0 60 Sick Leave Vesting 0 0 61 0 0 0 63 Total (carry forward to the TAXREC worksheet) 0 0							
49 0 0 0 50 Total (carry forward to the TAXREC worksheet) 0 0 0 51 0 0 0 0 52 End of Year: 0 0 0 53 0 0 0 0 54 0 0 0 0 55 Environmental 0 0 0 56 Allowance for doubtful accounts 0 0 0 57 Inventory obsolescence 0 0 0 58 Property taxes 0 0 0 59 Employee Future Benefits 0 0 0 60 Sick Leave Vesting 0 0 0 61 0 0 0 0 0						-	
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5111152End of Year:05300540055Environmental056Allowance for doubtful accounts056Allowance for doubtful accounts057Inventory obsolescence058Property taxes059Employee Future Benefits060Sick Leave Vesting0610062Insert line above this line063Total (carry forward to the TAXREC worksheet)0000	-	Total (corruforward to the TAVDEO worksheet)			^	-	
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62 Insert line above this line	60					0	
63 Total (carry forward to the TAXREC worksheet) 0 0 0						0	
	-						
64		Total (carry forward to the TAXREC worksheet)		0	0	0	
	64						

	A	В	С	D	E	F
1		LINE	M of F	Non-wires		
3		LINE	Corporate	Eliminations	Wires-only Tax	
4	(for "wires-only" business - see s. 72 OEB Act) RATEPAYERS ONLY		Tax Return		Return	
6	Shareholder-only Items should be shown on TAXREC 3				Version 2009.1	
8 9	Utility Name: Westario Power Inc. Reporting period: 2004					
10	Number of days in taxation year:		366			
11 12	Materiality Level:		32.530			
13 14						
15 16	Section C: Reconciliation of accounting income to taxable income					
17	Add:	+			0	
18 19	Gain on sale of eligible capital property Loss on disposal of assets	+ +			0	
20 21	Charitable donations (Only if it benefits ratepayers) Taxable capital gains	+			0	
22 23	Ontario apprentice tax credit Scientific research expenditures deducted	+ +			0	
24	per financial statements	+			0	
25 26	Capitalized interest Soft costs on construction and renovation of buildings	+ +			0	
27	Capital items expensed Debt issue expense	+ +			0	
29 30	Financing fees deducted in books Gain on settlement of debt	+ +			0	
31 32	Interest paid on income debentures	+			0	
33	Recapture of SR&ED expenditures Share issue expense	+ +			0	
34 35	Write down of capital property Amounts received in respect of qualifying environment trust	+ +			0	
36 37	Provision for bad debts	+ +			0	
38 39	Enerconnect Limited Partnership Income	+	3,653		3,653	
40		+			0	
41 42		+ +			0	
43 44		+ +			0	
45 46	Total Additions	+	3 653	0	3 653	
40 47 48	Recap of Material Additions:		3,653	U	3,653	
49	Recap or Material Additions:		0	0	0	
50 51			0	0	0	
52 53			0	0	0	
54 55			0	0	0	
56			0	0	0	
57 58			0	0	0	
59 60			0	0	0	
61 62			0	0	0	
63			0	0	0	
64 65			0	0	0	
66 67			0	0	0	
68 69			0	0	0	
70 71			0	0	0	
72			0	0	0	
74			0	0	0	
75 76			0	0	0	
77	Total Material additions Other additions less than materiality level		0 3,653	0	0 3,653	
79 80	Total Additions		3.653	0	3.653	
81 82	Deduct: Gain on disposal of assets per f/s				0	
83	Dividends not taxable under section 83 Terminal loss from Schedule 8	-			0	
84 85	Depreciation in inventory, end of prior year	-			0	
86 87	Scientific research expenses claimed in year from Form T661 Bad debts	-			0	
88 89	Book income of joint venture or partnership Equity in income from subsidiary or affiliates	-			0	
90 91	Contributions to a qualifying environment trust Other income from financial statements	•			0	
92		-				
93 94		-			0	
95 96	Other deductions: (Please explain in detail the nature of the item) Non-taxable load transfers	-	0		0	
97 98		-			0	
99 100	Total Deductions	=	0	0	Ő	
101	Recap of Material Deductions:			•		
102			0	0	0	
104 105			0	0	0	
106 107			0	0	0	
109 109			0	0	0	
110			0	0	0	
111 112			0	0	0	
113 114			0	0	0	
115 116			0	0	0	
117			0	0	0	
118 119	Total Deductions exceed materiality level		0	0	0	
120 121	Other deductions less than materiality level Total Deductions		0	0	0	
122			0	0	0	

	A	В	С	D	E	F
1	0					
3	0					
4 <mark>S</mark>	hareholder-only Items should be shown on TAXREC 3	LINE	M of F	Non-wires	Wires-only	
5	TEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Tax	
	or "wires-only" business - see s. 72 OEB Act)		Tax		Return	
7	0		Return			
	tility Name: Westario Power Inc.				Version 2009.1	
9						
10						
	eporting period: 2004 Jumber of days in taxation year:		366			
13			300			
14						
15						
16 S	ection C: Reconciliation of accounting income to taxable income					
17 A	dd:					
18						
	ecapture of capital cost allowance	+			0	
	CA adjustments EC adjustments	+			0	
	ain on sale of non-utility eligible capital property	+			0	
	ain on sale of utility eligible capital property	+			0	
	oss from joint ventures or partnerships	+			0	
25 D	leemed dividend income	+			0	
	oss in equity of subsidiaries and affiliates	+			0	
	oss on disposal of utility assets	+			0	
	oss on disposal of non-utility assets	+			0	
	epreciation in inventory -end of year epreciation and amortization adjustments	++			0	
	vividends credited to investment account	+			0	
	lon-deductible meals	+	9,362		9,362	
	lon-deductible club dues	+	0,002		0,002	
	lon-deductible automobile costs	+			0	
	onations - amount per books		367		367	
	terest and penalties on unpaid taxes		1,016		1,016	
	lanagement bonuses unpaid after 180 days of year end		05.000		0	
38 C 39	apital tax expensed in financial statements		65,000		65,000	
	O be Categorized	+	146,307		146,307	
41	o be categorized	+	140,007		0	
42		+			0	
43 C	Other Additions: (please explain in detail the nature of the item)	+			0	
44		+			0	
45		+			0	
46		+	000.050	0	000.050	
47 48	otal Additions on which true-up does not apply	=	222,052	0	222,052	
	educt:					
50						
	CA adjustments	-			0	
	EC adjustments	-			0	
	epreciation and amortization adjustments	-			0	
	ain on disposal of assets per financial statements	-			0	
	inancing fee amorization - considered to be interest expense for PILs nputed interest income on Regulatory Assets	-			0	
	ionations - amount deductible for tax purposes	-			0	
	ancome from joint ventures or partnerships	-			0	
59	· · · · · · · · · · · · · · · · · · ·	-			0	
60 C	apital tax paid	-	73,110		73,110	
61		-			0	
	xpenses Incurred Capitalized to regulatory assets	-	334,279		334,279	
63		-			0	
64 65		-			0	
65 66		-			0	
67		-			0	
	Other deductions: (Please explain in detail the nature of the item)	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
	otal Deductions on which true-up does not apply	=	407,389	0	407,389	
74 75						

1	A	В	С	D	E	F	G	Н		I	J
	0		Ű		_				-		Ŭ
2	Corporate Tax Rates				v	ersion 2009.	1				
		er Inc.									
	Reporting period: 2004										
6 7						Table 1					
-	Rates Used in 2002 RAM PI	Ls Applicat	ions for 2002	2		Table I					
	Income Range		0		200,001						
	RAM 2002		to		to	>700000					
11	Income Tax Rate	Year	200,000		700,000						
	Proxy Tax Year	2002									
	Federal (Includes surtax)	2002	13.12%		26.12%	26.12%					
15			6.00%		6.00%	12.50%					
16	Blended rate		19.12%		34.12%	38.62%					
17			0.0000/								
	Capital Tax Rate		0.300%								
	Surtax		1.12%								
Ē	Ontario Capital Tax	MAX									
	Exemption **	\$5MM	5,000,000								
	Federal Large	МАХ	10,000,000								
22	Corporations Tax Exemption **	\$10MM	10,000,000								
H	**Exemption amounts I	must agre	e with the	Board-ann	roved 200	2 RAM					
	PILs filing										
23											
24 25						Table 0					
25 26	Expected Income Tax Rates	s for 2004 a	nd Canital Ta	ax Exemption	s for 2004	Table 2					
	Income Range	5101 2004 0	0	250,001	400,001						
28	Expected Rates		to	to	to	>1,128,000					
29	In a sure Tau Data	Year	250,000	400,000	1,128,000						
	Income Tax Rate Current year	2004									
	Federal (Includes surtax)	2004	13.12%	22.12%	22.12%	22.12%					
	Ontario	2004	5.50%	5.50%	9.75%	14.00%					
34	Blended rate	2004	18.62%	27.62%	31.87%	36.12%					
35											
	Capital Tax Data	2004	0.2009/								
37	Capital Tax Rate	2004 2004	0.300%								
	Capital Tax Rate LCT rate Surtax	2004 2004 2004	0.300% 0.200% 1.12%								
38	LCT rate Surtax Ontario Capital Tax	2004 2004 MAX	0.200%								
38 39	LCT rate Surtax Ontario Capital Tax Exemption *** 2004	2004 2004	0.200%								
38 39	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large	2004 2004 MAX \$5MM MAX	0.200% 1.12% 5,000,000								
38 39 40	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000								
38 39 40	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 *** Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40 41 42 43	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions			-		_
38 39 40 41 42 43 44	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					-
38 39 40 41 42 43 44 45	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					-
38 39 40 41 42 43 44 45 46 47	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					-
38 39 40 41 42 43 44 45 46 47 48	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40 41 42 43 44 45 46 47 48 49	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40 41 42 43 44 45 46 47 48 49 50	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 53	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr	uctions					
38 39 40 41 42 43 44 45 66 7 89 50 51 55 53 54 55 55 54 55 </th <th>LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption</th> <th>2004 2004 MAX \$5MM MAX \$50MM</th> <th>0.200% 1.12% 5,000,000 50,000,000</th> <th>vith the Boa</th> <th>ard's instr</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr						
38 39 40 41 42 43 44 45 66 47 48 49 50 51 52 53 54 55 56 57	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr						
38 39 40 41 42 44 45 66 47 48 49 50 51 52 53 54 55 55 57 58	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr						
38 39 40 41 42 43 44 45 64 47 48 49 50 51 52 53 54 55 56 57	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr						
38 39 40 41 42 44 45 66 47 48 49 50 51 52 53 54 55 55 57 58	LCT rate Surtax Ontario Capital Tax Exemption *** 2004 Federal Large Corporations Tax Exemption *** 2004 ***Allocation of exemption	2004 2004 MAX \$5MM MAX \$50MM	0.200% 1.12% 5,000,000 50,000,000	vith the Boa	ard's instr						

	А	В	С	D	E	F	G	Н	I	J	К	L	М	Ν	0
1	0														
	Analysis of PILs Tax Accoun		:												Versien 2000 1
	Utility Name: Westario Powe Reporting period: 2004	r inc.			Sign Conventi	on [.]	+ for increase;	- fo	r decrease						Version 2009.1 0
5							,								
6															
7	Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	Opening balance:	=	0		0		0		0		0		0		0
	Board-approved PILs tax	+/-													
	proxy from Decisions (1) PILs proxy from April 1,		-				0		0		0		0		0
	2005 - input 9/12 of amount														0
	True-up Variance	+/-													
	Adjustment Q4, 2001 (2) True-up Variance	+/-													0
	Adjustment (3)														0
	Deferral Account Variance				-										
	Adjustment Q4, 2001 (4) Deferral Account Variance	+/-	-												0
	Adjustment (5)														0
	Adjustments to reported	+/-													
18	prior years' variances (6)	+/-													0
19	Carrying charges (7)	T/-													0
	PILs billed to (collected from) customers (8)	-	0												0
21															
22	Ending balance: # 1562		0	-	0		0		0		0		0		0
23 24															
25															
26 27	Uncollected PILs														
28	NOTE: The purpose of this wo	orkshee	et is to show the	e mo	vement in Acco	unt 1	562 which esta	blish	nes the receivab	le fr	om or liability to	rate	payers.		
30	For explanation of Account 156				-					es ar	nd FAQ April 200	03.			
31 32	Please identify if Method 1, 2	2 or 3 v	vas used to ac	cou	nt for the PILs	prox	y and recovery	. Al	NSWER:						
33	(1) (i) From the Board's Decis									d 20	02.				
34 35	Please insert the Q4, 2 If the Board gave more	•			•										
36	(ii) If the Board approved d														
37	(iii) Column G - In 2003, the	e initial	estimate should	d inc	lude the Q4 200)1 PI	Ls tax proxy and	d the	2002 PILs tax						
38 39	(iv) Column I - The Q4 2001 (v) Column K - The 2002 P									-		Dece	omber 31 2005		
40	(vi) Column M - The 2005 F									10,		2000	5111561 61, 2000	•	
41 42	(2) From the Ministry of Financ	e Varia	ance Column. u	nde	r Future True-up	s. P	art IV a. cell 113	2. of	the TAXCALC s	spre	adsheet. The Q	4. 20	01 proxy has to	be	
43	trued up in 2002, 2003 a		,				,	,		•		, -			
44 45	(3) From the Ministry of Financ	e Varia	ance Column, u	nde	r Future True-up	os, P	art IV a, cell 113	2, of	the TAXCALC s	spre	adsheet.				
46 47	The true-up will compare	to the	2002 proxy for	200	2, 2003, 2004 a	nd Ja	anuary 1 to Marc	ch 3	1, 2005.						
48	(4) From the Ministry of Finance	e Varia	ance Column, u	nde	r Future True-up	os, P	art IV b, cell I18	1, of	the TAXCALC s	spre	adsheet. The C	24, 20	001 proxy has to	b be	
49 50	trued up in 2002, 2003 a	nd for t	the period Janua	ary 1	I- March 31, 200)4. I	nput the deferra	l vai	riance in the who	ole y	ear reconciliatio	on.			
51	(5) From the Ministry of Finance									spre	adsheet.				
52 53	The true-up will compare														
54 55 56	(6) The correcting entry should	l be sh	own in the year	the	entry was made	. Th	e true-up of the	carr	ying charges wi	ll ha	ve to be reviewe	ed.			
57	(7) Carrying charges are calcu	lated o	n a simple inter	est l	oasis.										
58	(8) (i) PILs collected from custo		,		,				0		0				
59 60	components for Q4, 200 2002 PILs tax proxy reco									Арп	1 2004, the Pills	recc	overy was based	a on	lne
61 62	The 2005 PILs tax proxy	is bein	g recovered on	a vo	olumetric basis l	oy cla	ass.								
63	(ii) Collections should equal	l: (a) th	e actual volume	es/ lo	oad (kWhs, kWs	s, Kv	a) for the period	(inc	luding net unbil	led a	at period end), n	nultip	lied		
64	by the PILs volumetric p	roxy ra	ites by class (fro	om tl	he Q4, 2001and	200	2 RAM workshe	ets)	for 2002, 2003	and					
65	plus, (b) customer count	-				-		-	-		bo 2004 BANA -	hoo!	7		
65 67 68 70 71 72 73 74	In 2004, use the Board-a for the period April 1 to I		-				-			-					
70	In 2005, use the Board-a						-			-		sheet	4,		
71	for the period April 1 to I						umetric PILs pro	xy ra	ate by class sho	uld l	be used				
73	to calculate the recovery			-				_							
74 75	(9) Any interim PILs recovery f will have to include amount					PH A	Account # 1590.	Fin	al reconciliation	of F	PILs proxy taxes				
76		0 110111			. .										
771															

Appendix 16

2005 SIMPILS True-Up Model

	A	В	С	D	E
1		5			Version 2009.1
2	REGULATORY INFORMATION (REGINFO)				
	Utility Name: Westario Power Inc.			Colour Code	
4	Reporting period: 2005			Input Cell	
5				Formula in Cell	
6	Days in reporting period:	365	days		
7	Total days in the calendar year:	365	days		
8					
	BACKGROUND				
	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	_	
10					
_	Is the utility a non-profit corporation?		Y/N		
10	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23			Data	10.04.0005	
24	Accounting Year End		Date	12-31-2005	
26	MARR NO TAX CALCULATIONS				Regulatory
27	SHEET #7 FINAL RUD MODEL DATA				Income
28	(FROM 1999 FINANCIAL STATEMENTS)				
29	USE BOARD-APPROVED AMOUNTS				
30					
31	Rate Base (wires-only)			26,024,266	
33	Common Equity Ratio (CER)			50.00%	
54					
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,228,978	
72					
43	1999 return from RUD Sheet #7			251,324	251,324
45	Total Incremental revenue			1,977,654	
46	Input: Board-approved dollar amounts phased-in				
47	Amount allowed in 2001			659,218	659,218
48	Amount allowed in 2002			659,218	659,218
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			_	0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			659218	,
52	Other Board-approved changes to MARR or incremental revenue			164279	164,279
53					0
54	Total Regulatory Income				2,393,257
55					
	Equity			13,012,133	
57	Deturn at target DOE			4 005 500	
	Return at target ROE			1,285,599	
59 60	Debt			12 012 122	
60			-	13,012,133	
_	Deemed interest amount in 100% of MARR			943,380	
63				343,300	
	Phase-in of interest - Year 1 (2001)		1	385,372	
65	((D43+D47)/D41)*D61			000,012	4
	Phase-in of interest - Year 2 (2002)			664,376	
67	((D43+D47+D48)/D41)*D61			001,010	
-	Phase-in of interest - Year 3 (2003) and forward			664,376	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)		1		1
	Phase-in of interest - 2005			943,380	1
71					
72					

	A	В	с	D	E	F	G	Н
1	Q	-	Initial		M of F	M of F	Tax	
2	PILS DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3	("Wires-only" business - see Tab TAXREC)				Variance K-C	Variance Explanation		
5	Utility Name: Westario Power Inc.)	F				Version 2009.1	
7	Reporting period: 2005							
8 9	Dave in concerting against	205	dava				Column	
9 10	Days in reporting period: Total days in the calendar year:	365 365	days days				Brought From	
11							TAXREC	
12			\$		\$		\$	
13	I) CORPORATE INCOME TAXES							
15	TOOR ORATE MOOME TAKED			ГĿ				
16	Regulatory Net Income REGINFO E53	1	2,393,257		-22,952		2,370,305	
17	BOOK TO TAX ADJUSTMENTS					-		
19	Additions:							
	Depreciation & Amortization	2	1,395,191		-64,883		1,330,308	
21	Employee Benefit Plans - Accrued, Not Paid Tax reserves - beginning of year	3			0	-	0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0	-	0	
25	Other Additions (See Tab entitled "TAXREC")	-						
26 27	"Material" Items from "TAXREC" worksheet Other Additions (not "Material") "TAXREC"	6 6			0		0	-
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			993		993	
30	Items on which true-up does not apply "TAXREC 3"	I		\vdash	699,504		699,504	
31 32	Deductions: Input positive numbers		<u>├</u> ────┤	\vdash				
	Capital Cost Allowance and CEC	7	1,073,706		216,224		1,289,930	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
	Items Capitalized for Regulatory Purposes	9	0	⊢–⊨	0		0	
	Regulatory Adjustments - deduction for tax purposes in Item 5 Interest Expense Deemed/ Incurred	10 11	943,380		-943,380		0	
38	Tax reserves - end of year	4	010,000		0		0	
39	Reserves from financial statements - beginning of year	4		\square	0		0	
40 41	Contributions to deferred income plans Contributions to pension plans	3			0		0	
41	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	45 500		0		0	
45 46	CDM Incremental OM&A per CDM plan Material Items from "TAXREC 2" worksheet	12 12	15,500		-15,500 0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	Items on which true-up does not apply "TAXREC 3"				564,990		564,990	
49			4 755 055		700.000	Datas tas off	0.510.100	
50 51	TAXABLE INCOME/ (LOSS)		1,755,862		7 <u>90,328</u> 0	Before loss C/F	2,546,190	
52	BLENDED INCOME TAX RATE				0			
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%	\vdash	-36.1200%		0.00%	
54 55	REGULATORY INCOME TAX		634,217		-91,314	Actual	542,903	
56			004,217		51,514	Autual	0-12,303	
57	Marcilla and Tax On Pie							
58 59	Miscellaneous Tax Credits	14	+		0	Actual	0	
60	Total Regulatory Income Tax	1	634,217		-91,314	Actual	542,903	
61	· ·							
62]	\vdash]	
63 64	II) CAPITAL TAXES	1	├	+			<u>├</u> ───┤	
65	Ontario							
	Base	15	26,024,266	LT.	2,600,665		28,624,931	
67 68	Less: Exemption Taxable Capital	16	5,154,308 20,869,958		1,236,696 3,837,361		6,391,004 22,233,927	
69	· · · · · · · · · · · · · · · · · · ·							
	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%	\square	0.0000%		0.3000%	
71 72	Ontario Capital Tax		62,610		4,092		66,702	
73			02,010		4,092		00,702	
74	Federal Large Corporations Tax							
75 76	Base Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	18	26,024,266 50,000,000		-26,024,266 -50,000,000			
76	Less: Exemption - Lax Rates - Regulatory, Lable 1; Actual, Lable 3 Taxable Capital	19	50,000,000		-50,000,000		0	
78	· · · · · · · · · · · · · · · · · · ·							
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%	┝─┝	0.0000%		0.1750%	
80 81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)	1	0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		21,886		21,886	
83	Net I CT			\vdash				
84 85	Net LCT		0		-21,886		-21,886	
	III) INCLUSION IN RATES		<u> </u>	\Box^+				
87								
88	Income Tax Rate used for gross- up (exclude surtax)		36.12%	\vdash			├ ──── ├	<u> </u>
89 90	Income Tax (proxy tax is grossed-up)	22	992,826	+		Actual 2005	542,903	
91	LCT (proxy tax is grossed-up)	23	0			Actual 2005	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	62,610	\vdash		Actual 2005	66,702	
93 94			┟────┤	\vdash			┟────┤	
~	Total PILs for Rate Adjustment MUST AGREE WITH 2005	25	1,055,436	\square		Actual 2005	609,605	
95	TOTAL FILS IN RALE AUJUSTINEIL MOST AGREE WITH 2003							
95 96 97	RAM DECISION							

—	A	В	С	D	E	F	G	н
1	0 PILs DEFERRAL AND VARIANCE ACCOUNTS	ITEM	Initial		M of F	M of F Filing	Tax Returns	
3			Estimate		Filing Variance	Variance	Returns	
4	("Wires-only" business - see Tab TAXREC) 0				K-C	Explanation	Version 2009.1	
6 7	Utility Name: Westario Power Inc. Reporting period: 2005							
8 9	Days in reporting period:	365	days				Column Brought	
10	Total days in the calendar year:	365	days				From	
11 12			\$		\$		S	
13 98								
99 100	IV) FUTURE TRUE-UPS IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102 103	Employee Benefit Plans - Accrued, Not Paid Tax reserves deducted in prior year	3			0			
104 105	Reserves from financial statements-end of year Regulatory Adjustments	4			0			
106 107	Other additions "Material" Items TAXREC Other additions "Material" Items TAXREC 2	6 6			0			
108	In Deductions - positive numbers							
110	Employee Benefit Plans - Paid Amounts Items Capitalized for Regulatory Purposes	8 9			0			
111 112	Regulatory Adjustments Interest Adjustment for tax purposes (See Below - cell I206)	10 11			0 0			
113 114	Tax reserves claimed in current year Reserves from F/S beginning of year	4			0			H
115 116	Contributions to deferred income plans Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0		1	曰
118	Other deductions "Material" Item TAXREC 2	12			0			\square
120 121	Total TRUE-UPS before tax effect	26		=	0			\square
122 123	Income Tax Rate			x	36.12%			F
124	Income Tax Effect on True-up adjustments			=	0			H
125	Less: Miscellaneous Tax Credits	14			0			\square
127 128	Total Income Tax on True-ups				0			
129 130	Income Tax Rate used for gross-up				35.00%			
131 132	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the							
136 137	initial estimate column)			=	1,755,862			
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139 140	REVISED REGULATORY INCOME TAX			=	634,217			
141 142	Less: Revised Miscellaneous Tax Credits			-	0			
143 144	Total Revised Regulatory Income Tax			=	634,217			
145	Less: Regulatory Income Tax reported in the Initial Estimate Column							
146 147	(Cell C58)			-	634,217			
148	Regulatory Income Tax Variance			=	0			
149 150	Ontario Capital Tax							
151 152	Base Less: Exemption from tab Tax Rates, Table 2, cell C39			=	26,024,266 5,154,308			
153 154	Revised deemed taxable capital			=	20,869,958			H
154 155	Rate - Tab Tax Rates cell C54			x	0.3000%			
150	Revised Ontario Capital Tax			=	62,610			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	62,610			
159 160	Regulatory Ontario Capital Tax Variance			=	0			\mathbb{H}
161 162	Federal LCT Base				26,024,266			\square
163	Less: Exemption from tab Tax Rates, Table 2, cell C40 Revised Federal LCT	-		-	50,000,000 -23,975,734			Г
164 165				=				
166 167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
168 169	Gross Amount Less: Federal surtax			-	0			\square
170 171	Revised Net LCT			=	0			F
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			Г
173 174	Regulatory Federal LCT Variance			=	0			
175 176	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			\square
177 178	Income Tax (grossed-up) LCT (grossed-up)			+++++	0			H
179 180	Ontario Capital Tax			+	0			Ħ
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	0		1	H
182 183	TRUE-UP VARIANCE (from cell I132)			+	0			
184 185	Total Deferral Account Entry (Positive Entry = Debit)			=	0			\vdash
180 187	(Deferral Account Variance + True-up Variance)							\square
188								

	A	В	С	D	E	F	G	н
1	0	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Westario Power Inc.							
	Reporting period: 2005							
8							Column	
	Days in reporting period:		days				Brought	
	Total days in the calendar year:	365	days				From	
11							TAXREC	
12			\$		\$		\$	
13								
189								
190	V) INTEREST PORTION OF TRUE-UP							
	Variance Caused By Phase-in of Deemed Debt							
192								
	Total deemed interest (REGINFO D62)				943,380			
	Interest phased-in (REGINFO D70)				943,380			
195								
196	Variance due to phase-in of debt component of MARR in rates				0			
197								
198								
	Other Interest Variances (i.e. Borrowing Levels							
	Above Deemed Debt per Rate Handbook)							
	Interest deducted on MoF filing				592,119			
	Total Deemed Interest (REGINFO D62)				943,380			
203								
	Variance caused by excess debt				0			
205								
	Interest Adjustment for Tax Purposes (carry forward to Cell I112)				0			
207								
	Total Interest Variance				0			
209								
210								
211								

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28 Section C: Reconciliation of accounting income to taxable income	
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72 Other Additions: (Please explain the nature of the additions) - - - 0 73 Respire to CCA. + - 0 - 74 Respire to CCA. + 0 0 - 74 Respire to CCA. + 0 0 - 74 Respire to CCA. + 0 0 - 75 Other seconds + 0 0 - 76 Total Other Additions + 0 0 - 77 Total Other Additions + 2 0 0 0 77 Total Other Additions + 2 0 0 0 - 78 Case Material Additions: - 2 2 2 5 -	
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117 · 0 0 118 0 0	
112 - 0 120 Total Other Deductions = 0 0 0	
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131 Other Deductions less than materiality level 0 0 0 132 Total Other Deductions 0 0 0	
133 134 TAXABLE INCOME = 1.954.071 0 3.202.062	
138 Don-capital loss applied positive number - 0	
137 Net capital loss applied positive number - 0 138 0	
132 NET TAXABLE INCOME = 1.954.071 0 3.202.062	
141 FROM ACTUAL TAX RETURNS 142 Net Federal Income Tax. (Must acree with tax return) + 430.453 0 430.453	
1a2 Net Protein income Tax (Must agree with tax return) + 430.453 0 430.453 134 Net Ontain income Tax (Must agree with tax return) + 112.450 0 112.450 144 Subtotal = 542.903 0 542.903	
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148 Net Federal Income Tax Rate (Must acree with tax return) 22.03% 22.03% 22.03% Divide federal income tax 150 Net Ontario Income Tax Rate (Must acree with tax return) 5.75% 5.75% Divide Ontario income tax	
151 Blended Income Tax Rate 27.78% 5.75% Uwde Ontario income Ta 151 Blended Income Tax Rate 27.78% 27.78%	
152 Section F: Income and Capital Taxes	
155 155 155 156 156 154 158 154 158 158 158 158 158 158 158 158	
157 Ontario Capital Tax + 66,702 66,702	
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	A	В	С	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	Tax and Accounting Reserves		Corporate	Eliminations	Tax	
3			Tax		Return	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	0				Version 2009.1	
6						
	Utility Name: Westario Power Inc.					
	Reporting period: 2005					
9						
	TAX RESERVES					
11						
	Beginning of Year:				0	
13	Decoming for doubtful accounts on $20(1)(1)$				0	
	Reserve for doubtful accounts ss. 20(1)(I) Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
20					0	
21					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
23						
	End of Year:					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(I)		0		0	
	Reserve for goods & services ss.20(1)(m)				0	
	Reserve for unpaid amounts ss.20(1)(n)				0	
	Debt and share issue expenses ss.20(1)(e)				0	
	Other - Please describe				0	
	Other - Please describe				0	
32					0	
33					0	
	Insert line above this line					
	Total (carry forward to the TAXREC worksheet)		0	0	0	
36 37						
	FINANCIAL STATEMENT RESERVES					
39	FINANCIAL STATEMENT RESERVES					
	Beginning of Year:					
41					0	
42					0	
	Environmental				0	
	Allowance for doubtful accounts				0	
_	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Sick Leave Vesting				0	
49					0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
51					0	
	End of Year:				0	
53					0	
54					0	
	Environmental				0	
_	Allowance for doubtful accounts				0	
	Inventory obsolescence				0	
	Property taxes				0	
	Employee Future Benefits Sick Leave Vesting				0	
	Deferred Revenue - CDM				0	
	Insert line above this line				0	
	Total (carry forward to the TAXREC worksheet)		0	0	0	
64	I GUALTY IOIWAID ID THE TARKED WORKSHEEL)		0	0	0	

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1	Α	В	С	D	E	F
2	0	LINE	M of F	Non-wires	Wires-only	
3	(for "wires-only" business - see s. 72 OEB Act)		Corporate Tax	Eliminations	Tax Return	
5	RATEPAYERS ONLY Shareholder-only Items should be shown on TAXREC 3		Return		Version 2009.1	
7					Version 2003.1	
8	Utility Name: Westario Power Inc. Reporting period: 2005					
10 11	Number of davs in taxation vear:		365			
12	Materiality Level:		32,530			
13 14						
15	Section C: Reconciliation of accounting income to taxable income					
16 17	Add:	+			0	
18	Gain on sale of eligible capital property	+			0	
19 20	Loss on disposal of assets Charitable donations (Only if it benefits ratepayers)	+ +			0	
21	Taxable capital gains	+			0	
23	Scientific research expenditures deducted	+			0	
24 25	per financial statements Capitalized interest	+ +			0	
26 27	Soft costs on construction and renovation of buildings	+			0	
28	Capital items expensed Debt issue expense	++			0	
29 30	Financing fees deducted in books Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures Share issue expense	+			0	
34	Write down of capital property	+			0	
35 36	Amounts received in respect of qualifying environment trust Provision for bad debts	+ +			0	
37 38		+	993		0 993	
39	Enerconnect Limited Partnership	+	393		0	
40 41		+ +			0	
42		+			0	
43 44		+			0	
45 46	Total Additions	+	993	0	993	
47		_	335		555	
48 49	Recap of Material Additions:		0	0	0	
50 51			0	0		
52			0		0	
53 54			0	0	0	
55			0	0	0	
56 57			0	0	0	
58			0	0	0	
59 60			0	0	0	
61 62			0	0	0	
63			0	0	0	
64 65			0	0		
66			0	0	0	
67 68			0	0	0	
69 70			0	0	0	
71			0	0	0	
72 73			0	0	0	
74 75			0	0		
76			0	0	0	
77	Total Material additions Other additions less than materiality level		0 993	0	0 993	
79	Total Additions		993	0	993	
80 81	Deduct:					
82 83	Gain on disposal of assets per f/s Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85 86	Depreciation in inventory, end of prior year Scientific research expenses claimed in year from Form T661	-			0	
87 88	Bad debts Book income of joint venture or partnership	•			0	
89	Equity in income from subsidiary or affiliates				0	
90 91	Contributions to a qualifying environment trust Other income from financial statements	-			0	
92						
93 94		-			0	
95 96		-	0		0	
97		-	0		0	
98 99	Total Deductions	-	0	0	0	
100 101	Recap of Material Deductions:					
102			0	0	0	
103 104			0	0	0	
105			0	0	0	
106 107			0	0	0	
108 109			0	0	0	
110			0	0	0	
111 112			0	0		
113			0	0	0	
114 115			0	0	0	
116			0	0	0	_
117 118			0	0		
119 120	Total Deductions exceed materiality level Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0		
122		I				

1 Image: Shareholder-only items should be shown on TAXREC3 LINE Mol F Nor-wires Wires-only 3 Shareholder-only items should be shown on TAXREC3 LINE Mol F Corporate Emination 1 (ffr wires-only baines - see 1.2 COES NOT APPLY Return Version 2009.1 Tax 1 (ffr wires-only baines - see 1.2 COES NOT APPLY Return Version 2009.1 1 (ffr wires-only baines - see 1.2 COES NOT APPLY Return Version 2009.1 1 Reporting period: 2005 Return Version 2009.1 1 Reporting period: 2005 Section C: Reconciliation of accounting income to taxable income Image: Coefficient C		A	В	С	D	E	F
3 Shareholder-only Items should be shown on TAXREC3 UNR Mol F Non-wices Wires-only 6 TEMS ON WHICH TRUE-UP DOES NOT APPLY Corporate Eliminations Tax 7 Mol Wiles only busines : ease at 20 EBR Act) 0 Return Return Return 7 Utility Name: Westario Power Inc. 0 Return Version 2009.1 10 Interview only busines : ease at 20 EBR Act) 0 Version 2009.1 Version 2009.1 11 Reporting period: 2005	1				_		-
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7 Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 9 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 11 Reporting period: 2005 Image: Intervention power inc. Image: Intervention power inc. 13 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 14 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 14 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 15 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 16 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 17 Add: Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 18 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 19 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 19 Image: Intervention power inc. Image: Intervention power inc. Image: Intervention power inc. 20 Image: Intervention power inc. Image: Intervention power	5	ITEMS ON WHICH TRUE-UP DOES NOT APPLY		Corporate	Eliminations	Тах	
8 Utility Name: Westario Power Inc. Version 2009.1 10 Reporting period: 2005		(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	
9 Image of days in taxation year: 365 11 Report of days in taxation year: 365 13 Image of days in taxation year: 365 14 Image of days in taxation year: 365 15 Section C: Reconciliation of accounting income to taxable income Image of the section of the se				Return			
10 Reporting period: 2005		Utility Name: Westario Power Inc.				Version 2009.1	
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56Imputed interest income on Regulatory Assets057Donations - amount deductible for tax purposes-0058Income from joint ventures or partnerships-0059-66,70266,702060Capital tax paid-66,70266,70261-00062Carrying charges and other expenses deducted for tax-498,288498,28863-00064-00065-00066-00067-00068Other deductions: (Please explain in detail the nature of the item)-0069-000070Ontario Capital Tax-00071-00007274-000							
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58 Income from joint ventures or partnerships - - 0 59 - 66,702 0 60 Capital tax paid - 66,702 66,702 61 - 66,702 0 0 62 Carrying charges and other expenses deducted for tax - 498,288 498,288 63 - 498,288 498,288 0 64 - 0 0 0 65 - 0 0 0 66 - - 0 0 67 - 0 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 - 0 0 0 0 70 Ontario Capital Tax - 0 0 0 71 - - 0 0 0 72 - - 0 0 0 73 Total Deductions on which true-up does not apply - 564,990 0 564,990							
59 - - 0 0 60 Capital tax paid - 66,702 66,702 61 - 66,702 0 62 Carrying charges and other expenses deducted for tax - 498,288 498,288 63 - 498,288 498,288 498,288 64 - 0 0 65 - 0 0 66 - - 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 - 0 0 0 0 70 Ontario Capital Tax - 0 0 71 - 0 0 0 72 - 0 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990			-				
61 - - 498,288 498,288 63 - 498,288 498,288 63 - 498,288 498,288 64 - 40 0 65 - 0 0 66 - 0 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 69 - 0 0 70 Ontario Capital Tax - 0 71 - 0 0 72 - 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 74 - 0 0 564,990 0			-			÷	
62 Carrying charges and other expenses deducted for tax - 498,288 498,288 63 - 0 0 64 - 0 0 65 - 0 0 66 - 0 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 - 0 0 0 0 70 Ontario Capital Tax - 0 0 71 - 0 0 0 72 - 0 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - 0 0 564,990 0		Capital tax paid		66,702			
63 - - 0 64 - 0 0 65 - 0 0 66 - 0 0 67 - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 - 0 0 0 70 Ontario Capital Tax - 0 0 71 - 0 0 0 72 - 0 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - 0 0 1 0						-	
64 - - 0 0 65 - - 0 0 66 - - 0 0 67 - 0 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 - 0 0 0 70 Ontario Capital Tax - 0 0 71 - 0 0 0 72 - 0 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - 0 0 0 0		Carrying charges and other expenses deducted for tax		498,288			
65 - - 0 0 66 - - 0 0 67 - - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - - 0 69 - - 0 0 70 Ontario Capital Tax - 0 0 71 - - 0 0 72 - 0 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - 0 0 1 0			_			÷	
66 - - 0 0 67 - - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - - 0 0 69 - - 0 0 0 70 Ontario Capital Tax - - 0 0 71 - - 0 0 0 72 - - 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - - 0 0 1							
67 - - 0 0 68 Other deductions: (Please explain in detail the nature of the item) - 0 0 69 - - 0 0 70 Ontario Capital Tax - 0 0 71 - - 0 0 72 - 0 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - 0 0 1 0 1							
69 - - 0 0 70 Ontario Capital Tax - 0 0 71 - - 0 0 72 - 0 0 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - 0 0 0 0			-				
70 Ontario Capital Tax - - 0 71 - - 0 72 - - 0 73 Total Deductions on which true-up does not apply = 564,990 0 74 - - - 0		Other deductions: (Please explain in detail the nature of the item)	-				
71 - 0 72 - 0 73 Total Deductions on which true-up does not apply = 564,990 0 74 - 0 0 0							
72 - - 0 73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74 - - - - - 0		Ontario Capital Tax					
73 Total Deductions on which true-up does not apply = 564,990 0 564,990 74						-	
74		Total Deductions on which true-up does not apply		564 000	0	÷	
			-	504,390	0	504,390	
	75						

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1	A	В	С	D	E	F	G	Н	Ι
1 2	0 Corporate Tax Rates					ersion 2009.	1		
2	Corporate Tax Rates				v	ersion 2009.	1		
	Utility Name: Westario Pow	or Inc							
	Reporting period: 2005								
6	Reporting period. 2003								
7						Table 1			
	Rates Used in 2005 RAM PI	Ls Applicat	ions for 2005						
	Income Range		0		400,001				
	RAM 2005		to		to	>1,128,000			
11		Year	400,000		1,128,000	- ,,0,000			
12	Income Tax Rate		,		.,,				
	Proxy Tax Year	2005							
	Federal (Includes surtax)		13.12%		17.75%	22.12%			
	and Ontario blended	1	5.50%		9.75%	14.00%			
16	Blended rate	1	18.62%		27.50%	36.12%			
17	Biolided idto	1	10.0270		21.0070	00.1270			
	Capital Tax Rate		0.300%						
	LCT rate	ł	0.300 %						
	Surtax	ł	1.12%						
	Ontario Capital Tax	МАХ							
21	Exemption **	\$7.5MM	7,500,000						
- •	Federal Large								
	Corporations Tax	MAX	50,000,000						
22	Exemption **	\$50MM	00,000,000						
	**Exemption amounts	must care	o with the	Board-approved	2005 8 4				
	-	must ayre		Board-approved	2003 KAI	VI FILS			
23	filing								
23 24									
						Table 2			
25		o for 2005 o				Table 2			
	Expected Income Tax Pate				005				
26	Expected Income Tax Rates	5 101 2005 a							
26 27	Income Range	S 101 2005 a	0	250,001	400,001	>1 128 000			
26 27 28			0 to	250,001 to	400,001 to	>1,128,000			
26 27 28 29	Income Range Expected Rates	Year	0	250,001	400,001	>1,128,000			
26 27 28 29 30	Income Range Expected Rates Income Tax Rate	Year	0 to	250,001 to 400,000	400,001 to	>1,128,000			
26 27 28 29 30 31	Income Range Expected Rates Income Tax Rate Current year	Year 2005	0 to 250,000	250,001 to 400,000 2825907100.00%	400,001 to 1,128,000				
26 27 28 29 30 31 32	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax)	Year 2005 2005	0 to 250,000 13.12%	250,001 to 400,000 2825907100.00% 22.12%	400,001 to 1,128,000 22.12%	22.12%			
26 27 28 29 30 31 32 33	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario	Year 2005 2005 2005	0 to 250,000 13.12% 5.50%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 34	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax)	Year 2005 2005	0 to 250,000 13.12%	250,001 to 400,000 2825907100.00% 22.12%	400,001 to 1,128,000 22.12%	22.12%			
26 27 28 29 30 31 32 33 34 35	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate	Year 2005 2005 2005 2005 2005	0 to 250,000 13.12% 5.50% 18.62%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 34 35 36	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate	Year 2005 2005 2005 2005 2005 2005	0 to 250,000 13.12% 5.50% 18.62% 0.300%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 33 34 35 36 37	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate	Year 2005 2005 2005 2005 2005 2005 2005	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 33 34 35 36 37	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax	Year 2005 2005 2005 2005 2005 2005 2005 2005 2005	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 34 35 36 37 38	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax	Year 2005 2005 2005 2005 2005 2005 2005 200	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 34 35 36 37 38	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005	Year 2005 2005 2005 2005 2005 2005 2005 2005 2005	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 34 35 36 37 38	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large	Year 2005 2005 2005 2005 2005 2005 2005 200	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax	Year 2005 2005 2005 2005 2005 2005 2005 200	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12%	250,001 to 400,000 2825907100.00% 22.12% 5.50%	400,001 to 1,128,000 22.12% 9.75%	22.12% 14.00%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005	Year 2005 2005 2005 2005 2005 2005 2005 200	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 32 33 35 36 37 38 39 40 41 42 43	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 33 33 34 35 36 37 38 39 40 41 42 44<	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 90 31 32 33 34 55 36 77 38 39 40 41 42 44<	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 90 31 32 33 43 53 63 73 80 40 41 42 44<	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 90 33 34 55 66 77 80 70 <th70< th=""> 70 70 70<!--</td--><td>Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp</td><td>Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus</td><td>0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000</td><td>250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%</td><td>400,001 to 1,128,000 22.12% 9.75% 31.87%</td><td>22.12% 14.00% 36.12%</td><td></td><td></td><td></td></th70<>	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 9 33 34 55 66 77 80 70 <th70< th=""> 70 <th70< th=""> 70 70 70<td>Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp</td><td>Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus</td><td>0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000</td><td>250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%</td><td>400,001 to 1,128,000 22.12% 9.75% 31.87%</td><td>22.12% 14.00% 36.12%</td><td></td><td></td><td></td></th70<></th70<>	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 33 34 35 36 37 38 39 40 41 42 34 44 56 51 52 53 26 27 28 29 30 33 34 35 36 37 38 39 40 41 42 34 44 56 51 52 53	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 31 33 34 35 36 37 38 39 40 41 42 34 45 64 7 88 90 51 52 53 54	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 31 33 34 35 36 37 38 39 4 41 42 34 45 46 7 88 90 15 20 35 35 35 35 35 35 36 37 38 39 4 41 42 34 45 46 7 88 90 15 20 35	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 31 33 34 35 36 37 38 39 40 14 24 34 45 64 74 89 30 15 35<	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
26 27 28 29 30 31 33 34 35 36 37 38 39 40 41 42 43 44 45 46 7 88 90 55 </td <td>Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp</td> <td>Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus</td> <td>0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000</td> <td>250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%</td> <td>400,001 to 1,128,000 22.12% 9.75% 31.87%</td> <td>22.12% 14.00% 36.12%</td> <td></td> <td></td> <td></td>	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
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27 28 29 31 33 34 55 63 38 39 40 41 42 34 44 56 51 53 55<	Income Range Expected Rates Income Tax Rate Current year Federal (Includes surtax) Ontario Blended rate Capital Tax Rate LCT rate Surtax Ontario Capital Tax Exemption *** 2005 Federal Large Corporations Tax Exemption *** 2005 *** Allocation of exemp	Year 2005 2005 2005 2005 2005 2005 2005 2005 MAX \$7.5MM MAX \$50MM tions mus	0 to 250,000 13.12% 5.50% 18.62% 0.300% 0.175% 1.12% 7,500,000	250,001 to 400,000 2825907100.00% 22.12% 5.50% 27.62%	400,001 to 1,128,000 22.12% 9.75% 31.87%	22.12% 14.00% 36.12%			
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	A	В	С	D	E	F	G	н	1	J	K	L	М	Ν	0
1	0														
2	Analysis of PILs Tax Account		:												
3	Utility Name: Westario Power Reporting period: 2005	r Inc.			Sign Conventi	0.001	+ for increase;	-	r doorooco						Version 2009.1 0
5	Reporting period. 2005				Sign Conventi	011.	+ for increase,	- 10	decrease						0
6															
7															
8 9	Year start:		01/10/2001 31/12/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006 30/04/2006		Tatal
9 10	Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
44	Opening balance:	=				L	1							L	
	Board-approved PILs tax	+/-				-	-			-				-	
12	proxy from Decisions (1)														
	PILs proxy from April 1,														
13	2005 - input 9/12 of amount True-up Variance	+/-					-								
14	Adjustment Q4, 2001 (2)	+/-													
	True-up Variance	+/-					-								
15	Adjustment (3)						<u> </u>								
16	Deferral Account Variance Adjustment Q4, 2001 (4)														
10	Deferral Account Variance	+/-		-		-	-	-		_				-	
17	Adjustment (5)														
	Adjustments to reported	+/-													
18	prior years' variances (6)	+/-				_	-			_				-	
19	Carrying charges (7)	"													
200	PILs billed to (collected	-													
20	from) customers (8)) 1		1		1								
22	Ending balance: # 1562		0		0		0		0		0		0		0
23															
24 25															
26	Uncollected PILs														
27	NOTE: The purpose of this wo	rkoho	t is to show the	-	omant in Asso	unt 1	EG2 which estat	liobo	a the receiveble	o fro	m or liability to	oton	0.000		
29	For explanation of Account 156												ayers.		
30 31					-		I								
3Z							I								
33	 (1) (i) From the Board's Decisi Please insert the Q4, 2 	ion - s	ee Inclusion in R	Rates	s, Part III of the	TAX	CALC spreadsh	eet f	or Q4 2001 and	200	2.				
34 35	If the Board gave more														
36	(ii) If the Board approved d	ifferen	t amounts, input	t the	Board-approve	d arr	ounts in cells C	13 a	nd E13.						
37	(iii) Column G - In 2003, the														
38 39	(iv) Column I - The Q4 2001 (v) Column K - The 2002 P	ILS tax	coroxy applies to	o Ja	nuary 1 to Marc	n Ap h 31	2005, and the	ne⊿ new	2002 PILS tax pr 2005 PILs tax p	oxy roxv	from April 1 to	Dece	ember 31, 2005.		
40	(vi) Column M - The 2005 P									,					
41	(2) From the Ministry of Financ	e Vari	ance Column, ur	nder	Future True-up	s. Pa	art IV a. cell 113	2. of	the TAXCALC s	orea	adsheet. The Q4	1. 20	01 proxy has to	be	
43 44	trued up in 2002, 2003 ar											.,	······································		
44	(3) From the Ministry of Financ	e Vari:	ance Column ur	nder	Future True-up	s Pa	art IV a cell 113	of	the TAXCALC s	nrea	adsheet				
46	The true-up will compare									,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
47 48	(4) From the Ministry of Financ	e Vari	ance Colume u	##											
40	trued up in 2002, 2003 ar				- March 31, 200)4. li	nput the deferral	vari	iance in the who	ole ye	ear reconciliatio	n.			
50 51	(5) From the Ministry of Financ				581776										
52	(5) From the Ministry of Finance The true-up will compare				101113										
53 54	(6) The correcting entry should					The	a true-up of the	arr	ving charges will	have	e to be reviewe	Ч			
55								Jany	nig charges Will	nav	C TO DE LEVIEWE	u.			
56 57	(7) Carrying charges are calcul	ated o	n a simple intere	est b	asis.										
58	(8) (i) PILs collected from custo														
59	components for Q4, 2001									April	2004, the PILs	recov	very was based	on t	he
60 61	2002 PILs tax proxy reco The 2005 PILs tax proxy							or th	10 2004 RAM.						
62			-												
63	 (ii) Collections should equal by the PILs volumetric pressure of the pile of														
65	plus, (b) customer counts												., 2004,		
67	In 2004, use the Board-a	-									ie 2004 RAM, s	heet	7,		
68	for the period April 1 to D	Decem	ber 31, 2004, ar	nd a	dd this total to th	ne re	sults from the s	enter	nce above for Ja	anua	ry 1 to March 3	1, 20	04.		
70	In 2005, use the Board-a											neet	4,		
71	for the period April 1 to E to calculate the recovery						umetric PILs pro	xy ra	ate by class sho	uld b	e used				
12	-							_							
74 75	(9) Any interim PILs recovery finance will have to include amounts					PH A	Account # 1590.	Fina	al reconciliation	of P	ILs proxy taxes				
75	will have to include amounts	s nom		າວອເ											
77															

Appendix 17

2001 T2 Federal Tax Return

2	T2 CORPO	DRATION INCOME TAX RETURN								
	des douanes renu du Canada YOI	JR COPY								
This form serves as a federal, provincial, ar located in Quebec, Ontario, or Alberta. If th a separate provincial corporate return.	nd territorial corporation income tax retu e corporation is located in one of these	rn, unless the corporation is								
Parts, sections, subsections, and paragraph contain changes that had not yet become la return, including proposed legislation, see th	aw at the time of printing. If you need mo	pre information about items on the								
Send one completed copy of this return, inc to your tax services office or to the tax cent	cluding schedules, and the General Inde	x of Financial Information (GIFI)								
after the end of the corporation's taxation yo in the guide.	ear. For more information on when and	how to file T2 returns, see items 1 to 5								
	Identif	from information								
Business Number (BN)	·· 001 865909790RC0001	submitted to us.								
002 Corporation's name		BDO DUNWOODY LLP CHARTERED ACCOUNTANTS								
Westario Power Inc.										
Has the corporation changed its name since the last time we were notified?	. 003 1 Yes 2 No X	If <i>yes</i> , do you have a copy of the articles of amendment?								
Address of head office		To which taxation year does this return apply?								
Has the address changed since the last time we were notified?	010 1 Yes 2 No X	Taxation year start Taxation year end								
the last time we were notified.		060								
011 Westario Power Inc.		YYYY/MM/DD YYYY/MM/DD								
012 385 Queen Street	-	Has there been an acquisition of control to which subsection 249(4) applies								
City	Province, territory, or state	since the previous taxation year? 063 1 Yes 2 No								
015 Kincardine Country (other than Canada)	016 ON Postal Code/ZIP code	If yes, provide the date control								
017	018 N2Z-2R4	was acquired								
		YYYY/MM/DD								
Mailing address (if different from head off Has the address changed since the last tin	1000 1000	Is the corporation a professional								
020 1 Yes 2 No X		corporation that is a member of a partnership?								
021 <u>c/o</u>		Is this the first year of filing after:								
022		Incorporation?								
023		Amalgamation?								
City	Province, territory, or state	If yes, please provide Schedule 24								
025 Country (other than Canada)	026 Postal code/ZIP code	Has there been a windup of a subsidiary under section 88 during the								
027	028	current taxation year? If <i>yes</i> , please provide Schedule 24 072 1 Yes 2 No X								
Location of books and records		Is this the final taxation year								
031 Westario Power Inc.		before amalgamation?								
032 385 Queen Street	• · · · · · · · · · · · · · · · · · · ·	Is this the final return up to								
City	Province, territory, or state	dissolution?								
035 Kincardine	036 ON									
Country (other than Canada)	Postal Code/ZIP code	Is the corporation a resident of Canada?								
037 CA	038 N2Z-2R4	080 1 Yes X 2 No If <i>no</i> , give the country of residence.								
040 Type of corporation at the end of t	the taxation year	091								
1 X Canadian-controlled private corporation (CCPC)	4 Corporation controlled by a public corporation	081 Is the non-resident corporation claiming an exemption under								
2 Other private corporation	5 Other corporation (please specify, below)	an income tax treaty? If <i>yes</i> , please provide Schedule 91 082 1 Yes 2 No X								
3 Public corporation		If the corporation is exempt from tax under section 149 tick one of the following boxes:								
• • • • •	Yes	085 1 Exempt under 149(1)(e) or (I)								
If not private (3, 4 or 5), is the corporation	subject to Part IV tax? No	2 Exempt under 149(1)(j)								
If the type of corporation changed during the taxation year, please provide the	043	3 Exempt under 149(1)() 3								
effective date of the change	1999 - 19	4 Exempt under other paragraphs of section 149								
	YYYY/MM/DD Do not use t									
091 092	093	094 095 096								
097										
⁻ 2 E (00)	(Ce formulaire existe en français.)	Canada Page 1 of								

Attachments

Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. * We do not print these schedules. Schedules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.						
Guide	e item		Yes	Schedule		
27	Is the corporation related to any other corporations?	150	X	9		
28	Does the corporation have any non-resident shareholders?	151	Ê	19		
29	Is the corporation an associated Canadian-controlled private corporation?	160	X	23		
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161		49		
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	162		11		
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44		
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14		
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15		
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004		
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013		
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?			22		
41	Did the corporation have any foreign affiliates during the year?	169		25		
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal Income Tax Regulations?	170		29		
40			-	01.0000000		
43 47	Has the corporation had any non-arm's-length transactions with a non-resident?		\vdash	T106		
47		172				
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50		
53	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X	1		
76-79	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?	202		2		
30,102	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203		3		
67-74	Is the corporation claiming any type of losses?	204	X	4		
128	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5		
54	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6		
100	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends					
	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or	207		7		
55	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?			7		
55 56	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or	208	x x	7 8 10		
	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property?	208 210	x x	8		
56	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property?	208 210 212	X X	8 10		
56 57 58	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind?	208 210 212 213	x x	8 10 12		
56 57	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming a patronage dividend deduction?	208 210 212 213 216	X X	8 10 12 13		
56 57 58 59 60	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	208 210 212 213 216 217	x	8 10 12 13 16		
56 57 58 59 60 146	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation an investment corporation or a mutual fund corporation?	208 210 212 213 216 217 218	x	8 10 12 13 16 17		
56 57 58 59 60 146 127	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation a partnage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation an investment corporation or a mutual fund corporation? Was the corporation carrying on business in Canada while not a Canadian corporation?	208 210 212 213 216 217 218 220	x x	8 10 12 13 16 17 18 20 *		
56 57 58 59 60 146 127 115	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation an investment corporation or a mutual fund corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	208 210 212 213 216 217 218 220 221	x x	8 10 12 13 16 17 18 20 * 21		
56 57 58 59 60 146 127 115 151	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation an investment corporation or a mutual fund corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	208 210 212 213 216 217 218 220 221 226		8 10 12 13 16 17 18 20 * 21 26 *		
56 57 58 59 60 146 127 115 151 108	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation an investment corporation or a mutual fund corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Does the corporation have any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	208 210 212 213 216 217 218 220 221 226 227		8 10 12 13 16 17 18 20 * 21 26 * 27		
56 57 58 59 60 146 127 115 151 108 118	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation a investment corporation or a mutual fund corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation a non-resident-owned investment corporation claiming an allowable refund? Does the corporation have any Canadian manufacturing and processing profits?	208 210 212 213 216 217 218 220 221 226 227 231		8 10 12 13 16 17 18 20 * 21 26 * 27 31		
56 57 58 59 60 146 127 115 151 108 118 61	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation carrying on business in Canada while not a Canadian corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation have any Canadian manufacturing and processing profits? Is the corporation claiming an investment tax credit?	208 210 212 213 216 217 218 220 221 226 227 231 232		8 10 12 13 16 17 18 20* 21 26* 27 31 T661		
56 57 58 59 60 146 127 115 151 108 118 61 121	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation carrying on business in Canada while not a Canadian corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation a non-resident-owned investment corporation claiming an allowable refund? Does the corporation claiming an investment tax credit? Is the corporation and investment tax credit? Is the corporation and investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation claiming any sclentific research and experimental development expendi	208 210 212 213 216 217 218 220 221 226 227 231 232 233		8 10 12 13 16 17 18 20* 21 26* 27 31 T661 33/34/35		
56 57 58 59 60 146 127 115 151 108 118 61 121 121	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation carrying on business in Canada while not a Canadian corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation have any Canadian manufacturing and processing profits? Is the corporation claiming an investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation claiming an investment tax credit? Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	208 210 212 213 216 217 218 220 221 226 227 231 232 233 236		8 10 12 13 16 17 18 20* 21 26* 27 31 T661 33/34/35 36		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 121	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any property that is eligible capital property? Does the corporation claiming reserves of any kind? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation an investment corporation or a mutual fund corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation a non-resident-owned investment corporation claiming an allowable refund? Does the corporation claiming an investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation a member of a	208 210 212 213 216 217 218 220 221 226 227 231 232 233 236 237		8 10 12 13 16 17 18 20 * 21 26 * 27 31 T661 33/34/35 36 37		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 121 121 125	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation a investment corporation or a mutual fund corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation a non-resident-owned investment corporation claiming an allowable refund? Does the corporation claiming an investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation a non-resident-owned investment corporation claiming an allowable refund? Does the corporation claiming an investment tax credit? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation claiming a surtax credit? Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax? Is the corporation claiming a surtax credit? <td>208 210 212 213 216 217 218 220 221 222 231 232 233 236 237 238</td> <td></td> <td>8 10 12 13 16 17 18 20 * 21 26 * 27 31 T661 33/34/35 36 37 38</td>	208 210 212 213 216 217 218 220 221 222 231 232 233 236 237 238		8 10 12 13 16 17 18 20 * 21 26 * 27 31 T661 33/34/35 36 37 38		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 121 121 125	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming a patronage dividend deduction? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation a credit union claiming a deduction or a mutual fund corporation? Was the corporation carrying on business in Canada while not a Canadian corporation? Is the corporation an investment corporation or a mutual fund corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation have any Canadian manufacturing and processing profits? Is the corporation claiming an investment tax credit? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation claiming a surfax credit? Is the corporation an investment tax credit? Is the corporation any progress Part I.3 tax? Is the corporation	208 210 212 213 216 217 218 220 221 231 232 233 236 237 238 242		8 10 12 13 16 17 18 20 * 21 26 * 27 31 T661 33/34/35 36 37 38 42		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 121 121 125	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming a partonage dividend deduction? Is the corporation claiming a partonage dividend deduction? Is the corporation claiming a patronage dividend deduction? Is the corporation carrying on business in Canada while not a Canadian corporation? Was the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation a non-resident-owned investment corporation claiming an allowable refund? Does the corporation have any canadian manufacturing and processing profits? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation subject to gross Part I.3 tax? Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax? Is the corporation claiming a surtax credit? Is the corporation claiming a surtax credit? Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax? Is the corporation claiming a surtax credit? Is the corporation claiming a Part I tax credit? Is the corporation claiming a Part I tax credit?	208 210 212 213 216 217 218 220 221 223 231 232 233 236 237 238 242 243		8 10 12 13 16 17 18 20* 21 26* 27 31 T661 33/34/35 36 37 38 42 43		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 121 121 125	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part 1 tax?	208 210 212 213 216 217 218 220 221 232 233 236 237 238 242 243 244		8 10 12 13 16 17 18 20 * 21 26 * 27 31 T661 33/34/35 36 37 38 42 43 45		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 121 125 125 126	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation have any resource-related deductions? Is the corporation claiming reserves of any kind? Is the corporation claiming a patronage dividend deduction? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation carrying on business in Canada while not a Canadian corporation? Was the corporation carrying on business in Canada while not a Canadian corporation? Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation claiming an investment corporation claiming an allowable refund? Does the corporation claiming an investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation claiming an investment tax credit? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax? Is the corporation claiming a surtax credit? Is the corporation claiming a surtax credit? Is the corporation subject to gross Part VI tax on capital of financial institutions? Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? Is the corporation subject to Part II - T	208 210 212 213 216 217 218 220 221 232 233 236 237 238 242 243 244		8 10 12 13 16 17 18 20* 21 26* 27 31 T661 33/34/35 36 37 38 42 43		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 121 125 125 126 126	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	208 210 212 213 216 217 218 220 221 226 227 231 232 233 236 237 238 242 243 244 249		8 10 12 13 16 17 18 20 * 21 26 * 27 31 T661 33/34/35 36 37 38 42 43 45		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 125 125 126 126 122 125	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible capital property? Does the corporation have any property that is eligible capital property? Does the corporation claiming reserves of any kind? Is the corporation claiming a patronage dividend deduction? Is the corporation a circli union claiming a deduction or a mutual fund corporation? Is the corporation carrying on business in Canada while not a Canadian corporation? Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits? Is the corporation claiming any investment corporation claiming an allowable refund? Does the corporation claiming an investment tax credit? Is the corporation claiming any scientific research and experimental development expenditures? Is the corporation subject to gross Part I.3 tax? Is the corporation subject to gross Part I.1 tax credit? Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? Is the corporation subject to Part IV.1 tax on dividends received out taxable preferred shares or Part VI.1 tax on dividends pai	208 210 212 213 216 217 218 220 221 226 227 231 232 233 236 237 238 242 243 244 249		8 10 12 13 16 17 18 20 * 21 26 * 27 31 T661 33/34/35 36 37 38 42 43 45 46		
56 57 58 59 60 146 127 115 151 108 118 61 121 121 125 125 126 122 125 125 125	deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? Does the corporation have any property that is eligible for capital cost allowance? Does the corporation have any property that is eligible capital property? Does the corporation claiming a patronage dividend deduction? Is the corporation claiming a patronage dividend deduction? Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation a needit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? Is the corporation carrying on business in Canada while not a Canadian corporation? Was the corporation a non-resident-owned investment corporation claiming an allowable refund? Does the corporation have any Canadian manufacturing and processing profits? Is the corporation claiming an investment tax credit? Is the corporation claiming an surfax credit? Is the corporation subject to gross Part I.3 tax? Is the corporation subject to gross Part VI tax on capital of financial institutions? Is the corporation subject to Part VI.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends pai	208 210 212 213 216 217 218 220 221 226 227 231 232 233 236 237 238 242 243 244 249		8 10 12 13 16 17 18 20* 21 26* 27 31 T661 33/34/35 36 37 38 42 43 45 46 39		

Corporation's name Business Number			Taxat	ion year-end
Westario	Power Inc. 865909790RC0001			2001-12-31
	Attachments - continued from page 2			
Guid	e item		Yes	Schedule
149	Is the corporation claiming a film or video production services tax credit refund?	254		T1177
44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	255		T1134-A
44	Did the corporation have any controlled foreign affiliates?	256		T1134-B
44	Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	257		T1135
44	Did the corporation transfer or loan property to a non-resident trust?	258		T1141
44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	259		T1142
	Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?			T1145
	Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?			T1146
-	Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?			T1174
	Is the corporation claiming the BC mining exploration tax credit?			421
	Is the corporation claiming the BC SR&ED tax credit?			T666

•		— Additional informatio	on		
	Is the corporation inactive? Has the major business activity changed since the last retu	urn was filed? (enter <i>yes</i> for first tim			2 No X 2 No X
	What is the corporation's major business activity? (Only complete if <i>yes</i> was entered at line 281.) If the major activity involves the resale of goods, indicate w	whether it is wholesale or retail		1 Wholesale	2 Retail
	Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	284 Hydro Services 286			285 <u>100%</u> 287 <u>0%</u> 289 <u>0%</u>

	Taxable income			
Net incom	ne or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI			50, <u>211</u> A
Deduct:	Charitable donations from Schedule 2	311	0	
	Gifts to Canada or a province from Schedule 2	312	0	
	Cultural gifts from Schedule 2	313	0	
	Ecological gifts from Schedule 2	314	0	
	Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3	320	0	
	Part VI.1 tax deduction from Schedule 43	325	<u>0</u>	
	Non-capital losses of preceding taxation years from Schedule 4	331	0	
	Net-capital losses of preceding taxation years from Schedule 4	332	<u>0</u>	
	Restricted farm losses of preceding taxation years from Schedule 4	333	0	
	Farm losses of preceding taxation years from Schedule 4	334	0	
	Limited partnership losses of preceding taxation years from Schedule 4	335	0	
	Taxable capital gains or taxable dividends allocated from a central credit union	340	0	
	Prospector's and grubstaker's shares	350	0	
		total	0	<u>О</u> в
		Subto	otal (amount A minus amount B)	<u> </u>
Add:	Section 110.5 additions			0 D
Taxable i	ncome (amount C plus amount D)			0
Income ex	xempt under paragraph 149(1)(t)			0
Taxable i	ncome for a corporation with exempt income under paragraph 149(1)(t) (line 360 min	us line	ə 370)	<u> </u>

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31
Small busine	ess deduction	
Canadian-controlled private corporations (CCPCs) throughout the taxati	ion year	
Income from active business carried on in Canada from Schedule 7		0_A
Taxable income from line 360 or amount Z on page 3, whichever applies, min that would be deductible at line 632*, and 10/4 of line 636, and minus any am federal law is exempt from Part I tax	nount that, because of 405	
Business limit (for associated corporations, enter business limit from Schedule	e 23) 410	0 c
Reduction to business limit:		
Amount C X 415 ** (<u> </u>	<u>0</u> E
11,250		
Reduced business limit (amount C minus amount E) (if negative, enter "0")		<u> </u>
Small business deduction - 16.00% of the least of amounts A, B, C, and F (enter amount G on line 9 of page 7)	430	<u>0</u> G

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604).

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** Large corporation tax for preceding year - Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.

Accelerated tax reduction	··· ··································	
Canadian-controlled private corporations throughout the taxation year that claimed the small business d	leduction	
Reduced business limit (amount from line 425)	<u> </u>	<u> </u>
Net active business income (amount from line 400) *		<u>О</u> в
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of line 636 on page 7	<u> 0</u> c	
Deduct: Aggregate investment income (amount from line 440 of page 6)	<u> 0 </u> D	
Amount C minus amount D (if negative, enter "0")	0	<u> 0 </u> E
The least of amounts A, B, or E above	····.	<u> 0 </u> F
Amount Z from Part 9 of Schedule 27	<u> 0 </u> G	
Amount QQ from Part 13 of Schedule 27	<u>О</u> н	
Resource allowance 0 x 3 = (amount from line 346 of Schedule 1)	0	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	L 0	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction	<u>О</u> к	
Total of amounts G, H, I, J, and K	0	<u> </u>
Amount F minus amount L (if negative, enter "0")	·····	<u>О</u> м
Amount M Number of days in the taxation year after December 31, 2000	92 =	<u>О</u> N
Number of days in the taxation year	92	
Accelerated tax reduction - 7% of amount N (enter amount O on line 637 of page 7) * Specified partnerships need to use Schedule 70 to calculate net active business income, if the amount at line		0 0
opecineu partieranipa need to use ochedule 70 to calculate net active business income, il the amount at time	Too of contourie / is positive.	

Corporation's name	Business Number	Taxation year-end
Vestario Power Inc.	865909790RC0001	2001-12-3
General tax reduction for Canadian-controlled private	corporations	
Canadian-controlled private corporations throughout the taxation year		
Taxable income from line 360 or amount Z of page 3		<u> </u>
Amount Z from Part 9 of Schedule 27	7 В	
Amount QQ from Part 13 of Schedule 27	. <u> 0</u> c	
Resource allowance (amount from line 346 of Schedule 1)	=0 D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	0 e	
	0_ F	
Aggregate investment income form line 440 of page 6		
Amount used to calculate the accelerated tax reduction (amount M of page 4)	О н	
Total of amounts B, C, D, E, F, G, and H	0	<u> </u>
Amount A minus amount I (if negative, enter "0")	····· <u> </u>	0_j
Amount J 0 x Number of days in the taxation year in 2001	92x 1% =	<u>0</u> к
Number of days in the taxation year	92	
Amount J 0 x Number of days in the taxation year in 2002	<u> </u>	0 ц
Number of days in the taxation year	92	
Amount J O x Number of days in the taxation year in 2003	0 x 5% =	0 м
Number of days in the taxation year	92	
Amount J O x Number of days in the taxation year after 2003	<u> </u>	<u> 0 </u> N
Number of days in the taxation year	92	
		0
General tax reduction for Canadian-controlled private corporations - Total of amounts K, L, M and N (enter amount O on line 638 of page 7)	·····	<u> 0</u> o

	General tax reduction				
Corporations other than a Canadian-con a mutual fund corporation, or a non-resi	trolled private corporation, an investment corporation, a mor dent-owned investment corporation	tgage investment corporation,			
Taxable income from line 360 or amount Z of	of page 3	<u> </u>			
Amount Z from Part 9 of Schedule 27		В			
Amount QQ from Part 13 of Schedule 27					
Resource allowance (amount from line 346	of Schedule 1) x 3 = ·	<u>O</u> D			
Amount used to calculate the credit union d	eduction (amount E in Part 3 of Schedule 17)	<u>0</u> E			
Total of amounts B, C, D, and E		<u>0</u> F			
Amount A minus amount F (if negative, ente	er "0")	<u> </u>			
Amount G 0 x	Number of days in the taxation year in 2001	<u>92</u> x 1% = 0 H			
	Number of days in the taxation year	92			
Amount G 0 x	Number of days in the taxation year in 2002	<u> 0 </u>			
	Number of days in the taxation year	92			
Amount G 0 x	Number of days in the taxation year in 2003	x 5% = O J			
	Number of days in the taxation year	92			
Amount G 0 ×	Number of days in the taxation year after 2003	<u> 0 </u>			
arandados ree-ray 5.55	Number of days in the taxation year	92			
General tax reduction - Total of amounts H, I, J and K					
(enter amount L on line 639 of page 7)					

Corporation's name	Business Number	Taxation year-end
Westario Power Inc. Refundable portion of Part I tax	865909790RC0001	2001-12-31
Canadian-controlled private corporations throughout the taxation year		
Aggregate investment income 440 x 26 2/3% = (amount P from Part 1 of Schedule 7)		<u>0</u> A
Foreign non-business income tax credit from line 632 on page 7	0	
SERVICE AND A	0	
Foreign investment income	0	0 в
Amount A minus amount B (if negative, enter "0")		0 c
Taxable income from line 360 on page 3	0	
Deduct: Least of amounts on lines 400, 405, 410, and 425 on page 4 0		
Foreign non-business		
income tax credit from line 632 of page 70x 25/9 =0		
Foreign business income		
tax credit from line 636 of page 7 0 x 10/4 = 0		
0	0	0
	x 26 2/3% =	<u>O</u> D
Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8)	0	
Deduct corporate surtax from line 600 of page 7	0	0 E
Net amount	0	
Refundable portion of Part I tax - The least of amounts C, D, and E		0 F
Refundable dividend tax on hand	3 	
Refundable dividend tax on hand at the end of the preceding taxation year 460	0	
Deduct dividend refund for the previous taxation year	0	0 A
		0
Add the total of:		
Refundable portion of Part I tax from line 450 above	0	
Total Part IV tax payable from line 360 on page 2 of Schedule 3		
corporation on amalgamation, or from a wound-up subsidiary corporation	0	0.5
	0	В
Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B	485	0
Dividend refund		
Private and subject corporations at the time taxable dividends were paid in the taxation year	r	
Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3	0 x 1/3	0 A
Refundable dividend tax on hand at the end of the taxation year from line 485 above		Ов
Dividend refund - Lesser of amounts A and B (enter this amount on line 784 of page 8)		0

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Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31
Part I ta	IX	
Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, which	ever applies) from page 3	. 550 <u> </u>
Corporate surtax calculation		
Base amount from line A above	·····	<u> 0 1</u>
10% of taxable income (line 360 or amount Z, whichever applies) from page 3		0 2
Investment corporation deduction from line 620 below	·····	<u> </u>
Federal logging tax credit from line 640 below		0 4
Federal qualifying environmental trust tax credit from line 648 below		0 5
For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:		
28.00 % of taxable Income from line 360 of page 3	0_a	
28.00 % of taxed capital gains	<u> </u>	0 6
Part I tax otherwise payable		
(line A plus lines C and D minus line F)		
Total of lines 2 to 6		0 7
		08
Net amount (line 1 minus line 7)		
Corporate surtax - 4.00 % of the amount on line 8		600 В
Recapture of investment tax credit from line XX in Part 16 of Schedule 31		602 C
Calculation for the refundable tax on Canadian-controlled private corporation's (for a CCPC throughout the taxation year)	investment income	
		0 i
Taxable income from line 360 on page 3		
Deduct:		
The least of amounts on lines 400, 405, 410, and 425 of page 4	0	
Net amount	0	<u> </u>
Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts in	or ii	. 604 O D
Deduct:	Subtotal (add lines A, B, C	C, and D) D E
Small business deduction from line 430 of page 4		<u> </u>
Federal tax abatement		0
Manufacturing and processing profits deduction from amount BB or amount VV of	616	0
Schedule 27		
Investment corporation deduction		
(taxed capital gains 624) Additional deduction - credit unions from Schedule 17	628	0
Federal foreign non-business income tax credit from Schedule 21		0
Federal foreign business income tax credit from Schedule 21		0
Accelerated tax reduction from amount O of page 4	637	0
General tax reduction for CCPCs from amount O of page 5		0
		0
		0
Federal political contribution tax credit	644	
Federal political contributions 646	C 4 0	0
Federal qualifying environmental trust tax credit		
Investment tax credit from Schedule 31		
		0
Part I.3 tax credit from Schedule 37	Subtotal	0 <u> </u>
Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8)		<u>0</u> G

Corporation's name		E	Business Number		Taxation year-end
Westario Power Inc.		8	65909790RC0001		2001-12-31
Federal tax	Summary of tax ar	d credits		te ante de colo	
200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200 - 200				700	0
Part I.3 tax payable from Schedule 33, 34, or 35					10,348
Part II surtax payable from Schedule 46				708	0
Part IV tax payable from Schedule 3				712	0
Part IV.1 tax payable from Schedule 43				716	0
Part VI tax payable from Schedule 38				720	0
Part VI.1 tax payable from Schedule 43				724	0
Part XIV tax payable from Schedule 20				728	0
			Total fede	ral tax	10,348
Add provincial and territorial tax:					
Provincial or territorial jurisdiction750	ON				
(if more than one jurisdiction, enter "multiple" an			,	`	
Net provincial and territorial tax payable (except Qu	an address and see a		(2	
Provincial tax on large corporations (New Brunswic	k and Nova Scotia)		(<u>)</u>	0
				≟	10,348 A
Deduct other credits:			Total tax payable	//0	10,340 A
Investment tax credit refund from Schedule 31		780	(ſ	
				<u>)</u>	
Federal capital gains refund from Schedule 18		788		$\frac{1}{2}$	
Federal qualifying environmental trust tax credit ref			()	
Canadian film or video production tax credit refund		796	($\overline{)}$	
Film or video production services tax credit refund			($\overline{)}$	
			()	
Total payments on which tax has been withheld	801	0			
Allowable refund for non-resident-owned investmer					
		804		2	
Provincial and territorial capital gains refund from S	chedule 18	808	()	
Provincial and territorial refundable tax credits from		812	()	
Royalties deductible under Syncrude Remission	Order 815	(11) (11) (11) (11) (11) (11) (11) (11)			
Tax remitted under Syncrude Remission Order				$\frac{1}{2}$	
Tax instalments paid				<u>_</u>	0 -
		tal credits 890	(≤ —	<u> </u>
Refund code 894 0 Overpayment	0 —	1	Balance (line A minus line	эB)	10,348
Direct deposit request		L	If the result is negative,	vou have ar	overnavment
To have the corporation's refund deposited directly in	nto the corporation's bank		If the result is positive, y	ou have a b	alance unpaid.
account at a financial institution in Canada, or to cha	nge banking information		Enter the amount on wh		
you already gave us, complete the information below	<i>I</i> :		We do not charge or ref than \$2.	und a differe	ence of less
Start Change information	910		ulali øz.		
	Branch numbe	r	Balance unpaid		10,348
914 918					
Institution number	Account number		Enclosed payment	898	10,348
If the corporation is a Canadian-controlled private co	rooration throughout the taxation	1		·	
year, does it qualify for the one month extension of th				1 Yes	2 No X
	Certificati	on			
	51 PAT		954 Finance Mai	252	
Last name in block letters	First name in block			osition, offic	
am an authorized signing officer of the corporation. I co and that the information given on this return is, to the b					
income for this taxation year is consistent with that of t					
955			956		
	of an authorized signing officer	of the corporatio		Tele	phone number
0,,,, , , , , , , , , , , , , , , , , ,		til. An an	0.57		
Is the contact person the same as the authorized signi	ng onicer? If no, complete the in	Iormation below		1 Yes	X 2 No
958			959	4000	
958 Name in bl	ock letters			Tele	phone number
	age of correspondence - L	angue de cori	respondance -		
990 Please indicate the language of your choice Indiquer la langue de correspondance de vo		1 Englis	sh/Anglais X 2	Français/Fi	rench
			an a		

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to an this sheedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and				
extraordinary items per financial statements			-871,523	A
Additions:	_			
Amortization of tangible assets	104	398,462		
Non-deductible meals and entertainment expenses	121	1,267		
Subtotal of additions		399,729	399,729	
Other Additions:				
Subtotal of Other Additions	199	0	0	
	600			
Total Additions	500	399,729	399,729	
Deductions:				
Capital cost allowance from Schedule 8.	403	147,203		
Cumulative eligible capital deduction from Schedule 10.	405	31,214		
Subtotal of Deductions		178,417	178,417	
Other Deductions:				
Subtotal of Other Deductions	499	0	0	
Total Deductions	510	178,417	178,417	
Net income (loss) for income tax purposes			-650,211	
(enter on line 300 on the T2 return)			===================	

T2 SCH 1 E (01)

(Ce formulaire existe en français.)

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232, "Losses - Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses

Determination of current-year non-capital loss		
Net income (loss) for income tax purposes	-650,211	
Deduct: (increase a loss)		
Net capital losses deducted in the year		
(enter as a positive amount)0		
Taxable dividends deductible under sections 112, 113, or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2)	0	
Subtotal (if positive, enter "0")	-650,211	
Deduct: (increase a loss)		
Section 110.5 - Addition for foreign tax deductions	0	
Subtotal	-650,211	
Add: (decrease a loss)		
Current-year farm loss	0	
Current-year non-capital loss (if positive, enter "0")	-650,211	
and an and a second		

1	— Continuity of non-capital losses and request for a carryback				
	Non-capital loss at the end of preceding taxation year		0		
	Deduct: Non-capital loss expired after seven taxation years	100	0		
	Non-capital losses at beginning of	_			
	taxation year	102	0		
	Add: Non-capital losses transferred on amalgamation or				
	wind-up of subsidiary corporation	105	0		
	Current-year non-capital loss (from calculation above)	110	650,211	650,211	

T2 SCH 4 E (01)

(Ce formulaire existe en français.)

Page 1 of (4 or 6)

Westario Power Inc. Account/Business No.: 8	65909790F	C0001 Year E	inded: 20	01-12-	31	Sch.	004
Continuity of non-capital losses and	request for a	carrvback (cont'd)					
Deduct:		···· , ·····(·····)					
Amount applied against taxable income							
(enter on line 331 of the T2 return)				0			
Amount applied against taxable dividends subject to	Part IV tax			0			
Section 80 - Adjustments for forgiven amounts			140	0			
Subsection 111(10) - Adjustments for fuel tax rebate				0			
Other adjustments			150	0	0		
				Subtotal	650,211		
Deduct - Request to carry back non-capital loss to First preceding taxation year to reduce taxable incor			901	0			
Second preceding taxation year to reduce taxable incor				0			
Third preceding taxation year to reduce taxable inco				0			
First preceding taxation year to reduce taxable inco				U			
subject to Part IV tax			911	0			
Second preceding taxation year to reduce taxable di				Ŭ			
subject to Part IV tax			912	0			
Third preceding taxation year to reduce taxable divid		545 ·····					
subject to Part IV tax			913	0	0		
,							
Non-capital losses - Closing balance				180	650,211		
Paragraph 88(1.1)(f) election indicator Loss from a wholly owned subsidiary deemed to be a preceding taxation year.				190 Ye			
— Continuity of capital losses and required					11.00.0		
Capital losses at end of preceding taxation year			200	0			
Capital losses transferred on amalgamation or wind-u			205	0			-
subsidiary corporation			210	0	0		
Current-year capital loss (from Schedule 6 calculation	1)			0	0		
Add: Allowable business investment loss expired as non-	capital loss		0x 4/3	220	0		
				Subtotal	0		
Deduct:							
Amount applied against current-year capital gain							
(see note 1)			225	0			
Section 80 - Adjustments for forgiven amounts			240	0			
Other adjustments			250	0	0		
	a noto 2)			Subtotal	0		
Deduct - Request to carry back capital loss to: (se	ee note 2)		Amo	ount			
	Capital gain	Inclusion		ied back			
	(100%)	Rate	(100				
First preceding taxation year		0.00	<u> </u>	0			
Second preceding taxation year		0.00		0			
Third preceding taxation year		0.00		0	0		
Constant Constant Constant and Andread and Constant Constant Constant Andread Andread Andread Andread Andread A				_			
Capital losses - Closing balance				280	0		

Westario Power Inc.			Sch. 004
Account/Business No.:	865909790RC0001	Year Ended: 2001-12-31	
Part 2 - Capital losses			
— Continuity of capital losses and	request for a carryback (cont	(d)	
Capital losses carried back to taxation years end		and the second se	
Capital losses carried back to taxation years sta	rting after October 17, 2000, the inclusio	on rate is 2/3.	
For taxation years that straddle February 28, 20	00 or October 18, 2000, the inclusion ra	te will be determine	
by dividing the total taxable capital gain by the to	otal capital gain.		
Note 1			
On line 332 of the T2 return, enter the amount fi	om line 225 multiplied by the current ye	ar inclusion rate	
(see Schedule 6.)			
Note 2			
Enter on lines 225, 951, 952, or 953, whichever	is applicable, the actual amount of the le	oss. At the time of	
the application of the loss carryback, the net cap		e inclusion rate	
of the year to which the net capital loss it is appl	ied.		

Part 3 - Farm losses

Continuity of farm losses and request for a carryback		8878 tot 40	
Farm losses at end of preceding taxation year	0		
Deduct: Farm loss expired after 10 taxation years	0		
Farm losses at beginning of taxation year	0		
Add: Farm losses transferred on amalgamation or			
wind-up of subsidiary corporation	0		
Current-year farm loss	0	0	
	U	0	
Deduct:			
Amount applied against taxable income	0		
(enter on line 334 of the T2 return)	0		
Amount applied against taxable dividends subject to Part IV tax	0		
Section 80 - Adjustment forgiven amount	0		
Other adjustments	0	0	
	Subtotal	0	
Deduct - Request to carry back farm loss to:	Subtotal	0	
First preceding taxation year to reduce taxable income	Subtotal 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922	Subtotal 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922	Subtotal 0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923	Subtotal 0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 923	Subtotal 0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 931	0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 931	0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 932	0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 932 Third preceding taxation year to reduce taxable dividends 932 Third preceding taxation year to reduce taxable dividends 932	0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 932	0 0 0 0	0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 932 Third preceding taxation year to reduce taxable dividends 932 Third preceding taxation year to reduce taxable dividends 932 Third preceding taxation year to reduce taxable dividends 932 Subject to Part IV tax 933 Third preceding taxation year to reduce taxable dividends 933		0	
First preceding taxation year to reduce taxable income 921 Second preceding taxation year to reduce taxable income 922 Third preceding taxation year to reduce taxable income 923 First preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 931 Second preceding taxation year to reduce taxable dividends 932 Third preceding taxation year to reduce taxable dividends 932 Third preceding taxation year to reduce taxable dividends 932		0	

Restricted Farm Loss Determination:			
Is the corporation exempt from the restricted farm loss rules?			
(A reply of "NO" triggers the restricted farm loss rules.)	[Y/N]	[Y]	

page 3

Westario Power Inc. Account/Business No.:	865909790RC0001	Year Ended: 2002	1-12-	31	Sch. 004
Part 4 - Restricted farm losses					
 Current-year restricted farm loss 					
Total losses for the year from farming business.			485	0	А
Minus the deductible farm loss:					
\$2,500 plus B or C, whichever is less			2,500		
(Amount A above 0 -	\$2,500) divided by 2 =			0.500	
		6,250 C	0	2,500	
	140)			0	
Current-year restricted farm loss (enter this amound	unt on line 410)				
Continuity of restricted farm loss	ses and request for a carrybac	k		-	
Restricted farm losses at end of preceding taxatio			0		
Deduct: Restricted farm loss expired after 10 tax			0		
Restricted farm losses at beginning of taxation ye	-	and the second se	0		
Add: Restricted farm losses transferred on amale					
of subsidiary corporation		405	0		
Current-year restricted farm loss			15		
(enter on line 233 of Schedule 1)		410	0	0	
Deduct:			-		
Amount applied against farming income					
(enter on line 333 of the T2 return)		430	0		
Section 80 - Adjustments for forgiven amounts.			0		
Other adjustments		450	0	0	
			Subtotal	0	
Deduct - Request to carry back restricted farm	n loss to:				
First preceding taxation year to reduce farming		941	0		
Second preceding taxation year to reduce farmi	ing income		0		
Third preceding taxation year to reduce farming	income	943	0	0	
Restricted farm losses - Closing balance			480	0	
				=========	
Note					
The total losses for the year from all farming busi	inesses are computed without including a	iny			
scientific research expenses.					
		20			
Part 5 - Listed personal property los		vryback			
Continuity of listed personal pro	perty loss and request for a ca	arryback —		0	
Listed personal property losses at end of precedi Deduct: Listed personal property loss expired af				0	
Listed personal property loss expired at Listed personal property losses at beginning of ta				0	
Add: Current-year listed personal property losses at beginning of the				0	
Add: Current-year listed personal property loss (
			Subtotal	0	
Deduct:					
Amount applied against listed personal proper	ty gains				
(enter on line 655 of Schedule 6)		530	0		
Other adjustments			0	0	
			Subtotal	0	
Deduct - Request to carry back listed persona	al property loss to:				
First preceding taxation year to reduce listed					
personal property gains		961	0		
Second preceding taxation year to reduce liste	ed				
personal property gains			0		
Third preceding taxation year to reduce listed		_			
personal property gains			0	0	
Listed personal property losses - Closing balance	e		580	0	
				===========	

Part 6 - Analysis of balance of losses by year of origin

Non-capital losses Balance at			Loss	Adjustments and	Loss Carried		Applied to Reduce				
Year of origin	Beginning of year		in Current Year	Transfers <f1> for help</f1>	Back Parts I & 4		Taxable Income	Part IV Tax		Balance at End of Year	
Current	N/A		650,211	0		0	N/A		0	650,211	
2001		0	N/A	0	N/A			0	0	0	
2000		0	N/A	0	N/A			0	0	0	
1999		0	N/A	0	N/A			0	0	0	
1998		0	N/A	0	N/A			0	0	0	
1997		0	N/A	0	N/A			0	0	0	
1996		0	N/A	0	N/A			0	0	0	
1995		0	N/A	0	N/A			0	0	0 *	
Total		0	650,211	0		0		0	0	650,211	

— Farm I	osses ———											
	Loss Balance at Incurred		Adjustme and			Loss Carried		Applied to Reduce				
Year of	Beginning	in Current	Transfers	5	Back		Taxable	Part IV		Balance at		
origin	of year	Year	< F1> for	help	Parts I & 4		Income	Tax		End of Year		
Current	N/A		0	0		0	N/A		0		0	
2001	0	N/A		0	N/A		()	0		0	
2000	0	N/A		0	N/A		()	0		0	
1999	0	N/A		0	N/A		()	0		0	
1998	0	N/A		0	N/A		()	0		0	
1997	0	N/A		0	N/A		()	0		0	
1996	0	N/A		0	N/A		()	0		0	
1995	0	N/A		0	N/A		()	0		0	
1994	0	N/A		0	N/A		()	0		0	
1993	0	N/A		0	N/A		()	0		0	
1992	0	N/A		0	N/A		()	0		0 *	
Total	0		0	0		0	()	0		0	

Restric	cted farm losses						er 18					
		Loss	Adjustments	The second A second s			Applied to Reduce					
Year of origin	Balance at Beginning of year	Incurred in Current Year	and Transfers < F1> for help	Loss Carried Back		Taxable Income		Part IV Tax	Balance at End of Year			
Current	N/A	0	0		0	N/A		N/A	0			
2001	0	N/A	0	N/A			0	N/A	0			
2000	0	N/A	0	N/A			0	N/A	0			
1999	0	N/A	0	N/A			0	N/A	0			
1998	0	N/A	0	N/A			0	N/A	0			
1997	0	N/A	0	N/A			0	N/A	0			
1996	0	N/A	0	N/A			0	N/A	0			
1995	0	N/A	0	N/A			0	N/A	0			
1994	0	N/A	0	N/A			0	N/A	0			
1993	0	N/A	0	N/A			0	N/A	0			
1992	0	N/A	0	N/A			0	N/A	0 *			
Total	0	0	0		0		0	N/A	0			
* This bal	ance expires this y	ear and will not b	be available next ye	ear								

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No. (200)	UCC at Beginning of Year [201]	Cost of Additions During Year [203]	Adjustments [205]	Lesser of Cost or Proceeds [207]	1/2 of [203]-[207] [211]		Recapture of Capital Cost Allowance [213]	Terminal (Loss [215]	Capital Cost Allowance [217]	Undepreciated Capital Cost end of year {220]
1 2 8	0 0 0	9,734,810 8,624,500 1,305,822	0 0 0	0 0 0	4,867,405 4,312,250 652,911	4 6 20	0 0 0	0 0 0	49,074 65,215 32,914	9,685,736 8,559,285 1,272,908
Total	0	19,665,132	0	0	9,832,566		0	0	147,203	19,517,929

This schedule is to be completed by a corporation having one or more of the following:

related corporation(s)associated corporation(s)

				22200 mm 2 00 mm mm		1000 Contra 1000 Contra 1000		
				Number		Number	% of	
	Ctry		Rela-	of	% of	of	pre-	Book
	of		tion-	common	common	n preferred	ferred	value of
	resi-	Business	ship	shares	shares	s shares	shares	capital
Name	dence	Number	Code	owned	owned	owned	owned	stock
		(Note)						
[100]	[200]	[300]	[400]	[500]	[550]	[600]	[650]	[700]
Westario Power Services Inc	892	764614RC000)1 3		0 0.00	0 0	0.00	0
Westario Power Holdings Inc	892	764416RC000	01 1		0 0.00	0 0	0.00	0

Note: Enter "NR" if a corporation is not registered.

Relationship code:

1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

The relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

Schedule 9

Westario Power Inc. Account/Business No.:	865909790RC0001	Year Ended: 2	2001-12-	31	Sch.	010			
Canada Customs and Revenue Agency/Agence of	les douanes et du revenu du Canada								
CUMULATIVE ELIGIBLE CAPITAL D	EDUCTION								
 For use by a corporation that has eligible capital income Tax Guide". A separate cumulative eligible capital account This form applies to taxation years that end aft 	nust be kept for each business.	the "T2 Corporation							
Part 1 - Calculation of current year deduction and carry-forward									
Cumulative eligible capital - Balance at end of (if negative, enter "0") Add: Cost of eligible capital property acquired during the taxation year					A 080 =	9-1.058			
Amount transferred on amalgamation or wind-u	q	0 C	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,					
Other adjustments		2,224,000 D							
	(add amounts B, C, and D)	2,358,851 × 0.	75 =	1,769,138	E				
Deduct:	Subtotal (amount A	plus amount E)	230	1,769,138	F				
Proceeds of sale (less outlays and expenses n from the disposition of all eligible capital proper the taxation year	ty during	0 G							
The gross amount of a reduction in respect of a obligation as provided for in subsection 80(7).		0 Н							
Other adjustments		0 1							
	(add amounts G, H, and I)	0 x 0.	75 = 248	0	J				
Cumulative eligible capital balance (amount F (if amount K is negative, enter "0" at line M and p				1,769,138	К				
Current year deduction	amount K	1,769,138 x 7.	00% = 250	31,214	L				
Cumulative eligible capital - Closing balance . Amount K minus amount L (if negative, enter "0"			300	1,737,924	М				
Note You can claim any amount up to the maximum de December 21, 2000, the deduction may not excee the taxation year divided by 365.									

T2 SCH 10 (01)

Page 1 of 2

Westario Power Inc. Account/Business No.: 865909790RC0001	Year E	Ended: 200	1-12-	-31	Sch.	010
Part 2 - Amount to be included in income arising from dispos	ition					
(complete this part only if the amount at line K is negative)	nuon					
Amount from line K above (show as a positive amount)	•••••		•	0	Ν	
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	400	0	1			
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7)	401	0	2			
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	03					
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	04					
Line 3 minus line 4	0	0	5			
Total of lines 1, 2, and 5		0	6			
Line T from Schedule 10 of previous taxation years ending after February 27, 2000	409	0	7			
Line 6 minus line 7		0		0	0	
Line N minus line O (cannot be negative)				0	Р	
Amount on line 5 0 x 1/2	•			0	Q	
				0	в	
Line P minus line Q				0	S	
Lesser of line N or line O				0	т	
Amount to be included in income on line 108 of Schedule 1, line S plus line T						
For taxation years ending before February 28, 2000,			[110]			
line N - line Q	••		410	0		
* For taxation years ending after February 27, 2000, and before October 18, 2000, use fraction 8/9 to calculate line S.						

page 2