HFI
OEB Report and Evidence Package

1562 Deferred PILS Determination & Disposition

for

Westario Power Inc.

November 24, 2011

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Overview

Westario Power Inc. (WPI) contracted with Hopeson Financial Inc. (HFI) to provide an independent 1562 Deferred PILS Determination evidence package to support the disposition of the 1562 Deferred PILS Regulatory Asset account, as part of the Incentive Regulation Mechanism (IRM) rate application.

The evidence package conforms to the principles set out in the combined proceeding decision (EB-2008-0381). In addition, the evidence package meets the expectations of Board Staff which have been communicated through Board Staff interrogatories to other applicants and a letter sent to all LDCs dated September 13, 2011.

Application for Disposition

WPI is applying to disposition a debit (owing from customers) of $435,885 as per the attached continuity schedule (see Appendix 1).

Principal to Dec. 31, 2010	Interest to Dec. 31, 2010	Estimated Interest (Jan 1 to Dec 31, 2011)	Estimated Interest (Jan 1 to Apr 30, 2012)	Disposition Total
$280,595	$149,790	$4,125	$1,375	$435,885

WPI is applying for a 1562 Deferred PILS Disposition value as determined by this independent valuation. This disposition value differs from amounts previously reported to the OEB through RRR filings.

Allocation to Customer Classes

WPI filed a 2009 Cost of Service (CoS) rate application and is using the associated proposed Distribution Revenue Requirement by customer class to allocate the 1562 Deferred PILS credit balance. A summary is provided below.

Rate Class	2009 Approved DRR	Allocation %	Allocated 1562 Disposition Value (including interest to Apr. 30, 2012)
Residential	$ 5,654,249	61.92%	269,899.78
General Service < 50 kW	$ 1,301,244	14.25%	62,113.55
General Service 50 to 4,999 kW	$ 1,801,147	19.72%	85,975.91
Sentinel Lights	$ 609	0.01%	29.07
Street Lights	$ 342,433	3.75%	16,345.69
Unmetered Scattered Load	$ 31,857	0.35%	1,520.66
Total	**$ 9,131,539**	**100.00%**	**435,884.65**

Rate Riders

WPI is using the proposed load profiles; from the 2009 CoS rate application to determine the 1562 recovery rate riders. WPI is applying to recover these costs over a two-year period. Please see rate rider calculations below.

Rate Class	Allocated 1562 Value	Recovery Period (years)	Annual Recovery Amount	2009 Approved Billing Determinant (kWh / kW)	Proposed Rate Rider	
Residential	269,899.78	2	134,949.89	197,649,413	0.00068	per kWh
General Service < 50 kW	62,113.55	2	31,056.77	70,476,543	0.00044	per kWh
General Service 50 to 4,999 kW	85,975.91	2	42,987.95	448,543	0.09584	per kW
Sentinel Lights	29.07	2	14.53	17	0.85500	per kW
Street Lights	16,345.69	2	8,172.84	11,037	0.74050	per kW
Unmetered Scattered Load	1,520.66	2	760.33	501,647	0.00152	per kWh
Total	**435,884.65**	2	**217,942.33**			

Methodology

PILS Entitlement

The PILS entitlements utilized in the continuity schedule (Appendix 1) are based on approved PILS amounts included in approved distribution rates which are summarized in the table below.

Year	References Rate Model	PILS Model	Decision	PILS Entitlement Amount	Effective Start Date	Effective End Date	Monthly Amount	Comments
Q4 2001	Appendix 2	Appendix 3	Appendix 5	$ 275,973.01	Oct. 1, 2001	Dec. 31, 2001	$ 91,991.00	Q4 2001 Entitlement / 3 months
2002	Appendix 2	Appendix 4	Appendix 5	$ 928,633.69	Jan. 1, 2002	Dec. 31, 2002	$ 77,386.14	2002 Entitlement / 12 months
2003	Appendix 2	Appendices 3&4	Appendix 5	$ 1,204,606.71	Jan. 1, 2003	Dec. 31, 2003	$ 100,383.89	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 2	Appendices 3&4	Appendix 5	$ 1,204,606.71	Jan. 1, 2004	Mar. 31, 2004	$ 100,383.89	(Q4 2001 + 2002 Entitlements) / 12 months
2004	Appendix 6	Appendix 7	Appendix 8	$ 928,633.69	Apr. 1, 2004	Mar. 31, 2005	$ 77,386.14	2004 Entitlement / 12 months
2005	Appendix 9	Appendix 10	Appendix 11	$ 1,055,436.46	Apr. 1, 2005	Apr. 30, 2006	$ 87,953.04	2005 Entitlement / 12 months

The referenced appendices in the table above reconcile the approved determination of PILS (from PILS Model) to the approved rates (from RAM models) to the rate orders (Decisions).

The monthly PILS entitlement calculations are explained in the comments section of the table above and reconcile to the entitlements used in the continuity schedule (Appendix 1).

PILS Recoveries

The PILS recoveries utilized in the continuity schedule (Appendix 1) are derived from billing determinants multiplied by approved PILS rate slivers, as per the methodology used by the applicants in the combined proceeding.

March 1, 2002 to February 29, 2004 (Appendix 32)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the combination of variable rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

Fixed Charge PILS recoveries are determined by multiplying the number of customers billed in the month by the combination of fixed rate slivers found in Sheet 6 (Q4 2001 PILS) and Sheet 8 (2002 PILS) of Appendix 2.

March 1, 2004 to February 28, 2005 (Appendix 33)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 7 of Appendix 6.

There were no Fixed Charge PILS recoveries in the 2004 rate year.

March 1, 2005 to April 31, 2006 (Appendix 34)

Variable Charge PILS recoveries are determined by multiplying monthly billing determinants (kWh / kW) by the variable rate slivers found in Sheet 4 of Appendix 9.

There were no Fixed Charge PILS recoveries in the 2005 rate year.

Unbilled Revenue

WPI utilizes monthly billing for all customer classes.

HFI has utilized a 50% / 50% split for monthly billed customers to allocate billing determinants over rate change months to reasonably estimate the appropriate PILS recoveries from the transition months billings at both old and new rates.

In addition, HFI has utilized the same unbilled estimation rules for the starting month (March 2002) and ending month (April 2006), again to reasonably estimate the PILS recoveries from customer consumptions.

The 50% / 50% unbilled split is based on evenly distributed billing cycles over the month. Billing cycles at the beginning of the month have little or no consumption at new rates, whereas billing cycles at the end of the month have the majority of the consumption at new rates. On average there is a 50% / 50% consumption split. WPI utilized monthly billing cycles.

SIMPILS True-Up Models

Overview

Included in Appendices 12 to 16 are SIMPILS True-Up Models for the years 2001 to 2005. The values from these models appear on the 1562 Deferred PILS continuity schedule set out in Appendix 1.

These models have been prepared in accordance with the principles established in EB-2008-0381 and utilize the following inputs:

- Approved PILS included in approved rates, see Appendices 3,4, 7 & 10
- Federal T2 Tax Returns, see Appendices 17, 20, 23, 26 & 29
- Provincial CT 23 Tax Returns, see Appendices 18, 21, 24, 27 & 30
- Notices of Assessment, see Appendices 19, 22, 25, 28 & 31

WPI incurred a tax loss in 2001 and 2003. These losses were applied against 2002 and 2004 taxable incomes upon which they expired.

The income tax rate used for true-up purposes is the actual legislated tax rate for the applicable year based on the regulatory taxable income used to determine PILS that were included in rates not the rate used to set PILS included in rates or the actual income tax rate paid.

2001 to 2005 income taxes were set using the maximum tax rates so WPI used the maximum approved rates from the combined proceeding for true-up purposes.

The tax rates for gross-up purposes reflect a 1.12% surtax reduction.

HFI believes these are the proper rates to utilize, as they reflect the intent of the SIMPILS process to capture changes in legislated tax rates. The PILS included in rates were determined well in advance of the actual tax years using proxies for what the actual tax rates would be. Utilizing the actual tax rates that would be applicable to the same level of regulatory net income as used to set PILS in rates properly captures the changes in legislation. This captures the difference between the rates used to determine PILS included in rates and what the PILS would have been if they were set in the actual tax year with knowledge of any changes in tax rates.

The use of the legislated tax rate for the applicable year is also consistent with the principles established in the recent EB-2008-0381 decision. The SIMPILS models filed for all years by all applicants used the legislated current year tax rate for true-up purposes.

WPI included regulatory asset adjustments to taxable income for 2002 to 2005. These adjustments to taxable income from Schedule 1 of the tax return have been categorized under the TAXREC3 tab of the SIMPILS Models.

WPI did not incur any fees or charges related to borrowings.

Tax Assessments

Ministry of Finance Assessment notices are contained in Appendices 19, 22, 25, 28 & 31.

WPI has not been able to find an assessment notice related to 2001.

WPI confirms that all tax years from 2001 to 2005 are statute barred.

Tax Returns

The tax returns utilized for 2001 to 2005 are the latest returns filed with the Ministry of Finance.

Financial Statements

Audited Financial Statements are included in Appendices 35 to 39.

WPI is unable to locate the stub year (3 month) profit and loss statement that reconciles to net income per financial statements appearing on Schedule 1 of the T2 tax return for 2001. WPI is able to confirm that the net income per financial statements was derived by its external auditor.

Summary of True-Ups

Q4 2001

There are no true-ups from 2001.

2002

There are no true-ups from 2002.

2003

There is a true-up credit of ($40,980)

This is caused by a decrease in tax on regulatory net income due to tax rate changes.

- The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 36.62% (including surtax)

2004

There is a true-up credit of ($84,835).

This is caused by two factors

- A decrease in tax on regulatory net income due to tax rate changes.
  - The tax rate decreases from 38.62% (including surtax), used to determine regulatory PILS included in rates, to the legislated tax rate of 36.12% (including surtax) resulting in a ($50,831) credit.
- Elimination of LCT included in rates due to exemption increase to $50 million resulting in a credit of ($34,004)

2005

There are no true-ups from 2005.

Interest Improvement

Interest rates used for monthly interest improvement can be found in Appendix 1 (continuity schedule). The continuity schedule shows an annual interest rate of 7.25% for the period Q4 2001 to April 2006 (approved long-term debt rate). Interest rates used from May 2006 to December 2011 are based on the OEB prescribed interest rates. The Q4 2011 rate has been used to determine interest carrying charges up to April 30, 2012.

Interest carrying charges have been determined using month opening balances with no interest compounding as per OEB requirements.

Appendix 1

Monthly Continuity Schedule

Westario Power Inc.
1562 Deferred PILS - Continuity Schedule

Year: Q4 2001

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
October	$ 91,991.00	$ -		$ 91,991.00	$ 91,991.00	7.25%	$ -	$ -	$ 91,991.00
November	$ 91,991.00	$ -		$ 91,991.00	$ 183,982.01	7.25%	$ 555.78	$ 555.78	$ 184,537.79
December	$ 91,991.00	$ -		$ 91,991.00	$ 275,973.01	7.25%	$ 1,111.56	$ 1,667.34	$ 277,640.35
Total	$ 275,973.01	$ -	$ -	$ 275,973.01			$ 1,667.34		

Year: 2002

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	$ 77,386.14	$ -		$ 77,386.14	$ 353,359.15	7.25%	$ 1,667.34	$ 3,334.67	$ 356,693.83
February	$ 77,386.14	$ -		$ 77,386.14	$ 430,745.30	7.25%	$ 2,134.88	$ 5,469.55	$ 436,214.85
March	$ 77,386.14	$ 60,173.40		$ 17,212.74	$ 447,958.03	7.25%	$ 2,602.42	$ 8,071.97	$ 456,030.01
April	$ 77,386.14	$ 112,115.68		-$ 34,729.54	$ 413,228.50	7.25%	$ 2,706.41	$ 10,778.38	$ 424,006.88
May	$ 77,386.14	$ 102,638.85		-$ 25,252.71	$ 387,975.79	7.25%	$ 2,496.59	$ 13,274.97	$ 401,250.76
June	$ 77,386.14	$ 51,891.33		$ 25,494.81	$ 413,470.60	7.25%	$ 2,344.02	$ 15,618.99	$ 429,089.59
July	$ 77,386.14	$ 96,390.38	$ -	-$ 19,004.23	$ 394,466.36	7.25%	$ 2,498.05	$ 18,117.05	$ 412,583.41
August	$ 77,386.14	$ 99,428.04		-$ 22,041.90	$ 372,424.46	7.25%	$ 2,383.23	$ 20,500.28	$ 392,924.74
September	$ 77,386.14	$ 127,220.08		-$ 49,833.94	$ 322,590.52	7.25%	$ 2,250.06	$ 22,750.34	$ 345,340.87
October	$ 77,386.14	$ 90,577.58		-$ 13,191.44	$ 309,399.08	7.25%	$ 1,948.98	$ 24,699.33	$ 334,098.41
November	$ 77,386.14	$ 90,488.58		-$ 13,102.44	$ 296,296.64	7.25%	$ 1,869.29	$ 26,568.61	$ 322,865.25
December	$ 77,386.14	$ 80,225.52		-$ 2,839.38	$ 293,457.25	7.25%	$ 1,790.13	$ 28,358.74	$ 321,815.99
Total	$ 928,633.69	$ 911,149.45	$ -	$ 17,484.24			$ 26,691.40		

Year: 2003

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	$ 100,383.89	$ 82,880.53		$ 17,503.36	$ 310,960.61	7.25%	$ 1,772.97	$ 30,131.71	$ 341,092.32
February	$ 100,383.89	$ 70,446.41		$ 29,937.48	$ 340,898.09	7.25%	$ 1,878.72	$ 32,010.43	$ 372,908.52
March	$ 100,383.89	$ 138,046.69		-$ 37,662.80	$ 303,235.29	7.25%	$ 2,059.59	$ 34,070.02	$ 337,305.32
April	$ 100,383.89	$ 112,621.70		-$ 12,237.81	$ 290,997.49	7.25%	$ 1,832.05	$ 35,902.07	$ 326,899.56
May	$ 100,383.89	$ 103,496.20		-$ 3,112.31	$ 287,885.18	7.25%	$ 1,758.11	$ 37,660.18	$ 325,545.36
June	$ 100,383.89	$ 91,800.16		$ 8,583.73	$ 296,468.91	7.25%	$ 1,739.31	$ 39,399.49	$ 335,868.39
July	$ 100,383.89	$ 75,028.58	$ -	$ 25,355.31	$ 321,824.22	7.25%	$ 1,791.17	$ 41,190.65	$ 363,014.88
August	$ 100,383.89	$ 83,044.58		$ 17,339.31	$ 339,163.54	7.25%	$ 1,944.35	$ 43,135.01	$ 382,298.54
September	$ 100,383.89	$ 79,619.74		$ 20,764.15	$ 359,927.69	7.25%	$ 2,049.11	$ 45,184.12	$ 405,111.81
October	$ 100,383.89	$ 87,858.81		$ 12,525.09	$ 372,452.78	7.25%	$ 2,174.56	$ 47,358.68	$ 419,811.46
November	$ 100,383.89	$ 90,681.70		$ 9,702.19	$ 382,154.97	7.25%	$ 2,250.24	$ 49,608.92	$ 431,763.89
December	$ 100,383.89	$ 94,626.34		$ 5,757.55	$ 387,912.52	7.25%	$ 2,308.85	$ 51,917.77	$ 439,830.29
Total	$ 1,204,606.71	$ 1,110,151.45	$ -	$ 94,455.26			$ 23,559.03		

Year: 2004

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	$ 100,383.89	$ 100,313.99		$ 69.91	$ 387,982.42	7.25%	$ 2,343.64	$ 54,261.41	$ 442,243.83
February	$ 100,383.89	$ 125,972.15		-$ 25,588.26	$ 362,394.17	7.25%	$ 2,344.06	$ 56,605.47	$ 418,999.64
March	$ 100,383.89	$ 116,108.96		-$ 15,725.07	$ 346,669.10	7.25%	$ 2,189.46	$ 58,794.94	$ 405,464.03
April	$ 77,386.14	$ 78,315.81		-$ 929.67	$ 345,739.43	7.25%	$ 2,094.46	$ 60,889.39	$ 406,628.82
May	$ 77,386.14	$ 79,563.71		-$ 2,177.57	$ 343,561.86	7.25%	$ 2,088.84	$ 62,978.24	$ 406,540.10
June	$ 77,386.14	$ 69,729.36		$ 7,656.78	$ 351,218.64	7.25%	$ 2,075.69	$ 65,053.92	$ 416,272.57
July	$ 77,386.14	$ 58,704.29	-$ 40,980.00	-$ 22,298.15	$ 328,920.50	7.25%	$ 2,121.95	$ 67,175.87	$ 396,096.36
August	$ 77,386.14	$ 63,173.75		$ 14,212.39	$ 343,132.89	7.25%	$ 1,987.23	$ 69,163.10	$ 412,295.98
September	$ 77,386.14	$ 58,072.89		$ 19,313.25	$ 362,446.14	7.25%	$ 2,073.09	$ 71,236.19	$ 433,682.33
October	$ 77,386.14	$ 64,646.76		$ 12,739.38	$ 375,185.53	7.25%	$ 2,189.78	$ 73,425.97	$ 448,611.50
November	$ 77,386.14	$ 56,981.49		$ 20,404.66	$ 395,590.18	7.25%	$ 2,266.75	$ 75,692.72	$ 471,282.90
December	$ 77,386.14	$ 73,374.48		$ 4,011.66	$ 399,601.85	7.25%	$ 2,390.02	$ 78,082.74	$ 477,684.59
Total	$ 997,626.95	$ 944,957.62	-$ 40,980.00	$ 11,689.33			$ 26,164.97		

Westario Power Inc.
1562 Deferred PILS - Continuity Schedule

Year: 2005

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	$ 77,386.14	$ 87,674.73		-$ 10,288.59	$ 389,313.26	7.25%	$ 2,414.26	$ 80,497.00	$ 469,810.26
February	$ 77,386.14	$ 104,341.60		-$ 26,955.46	$ 362,357.80	7.25%	$ 2,352.10	$ 82,849.10	$ 445,206.90
March	$ 77,386.14	$ 66,818.57		$ 10,567.57	$ 372,925.37	7.25%	$ 2,189.25	$ 85,038.35	$ 457,963.72
April	$ 87,953.04	$ 109,476.63		-$ 21,523.59	$ 351,401.78	7.25%	$ 2,253.09	$ 87,291.44	$ 438,693.22
May	$ 87,953.04	$ 111,176.93		-$ 23,223.89	$ 328,177.89	7.25%	$ 2,123.05	$ 89,414.49	$ 417,592.39
June	$ 87,953.04	$ 73,057.27		$ 14,895.77	$ 343,073.66	7.25%	$ 1,982.74	$ 91,397.23	$ 434,470.89
July	$ 87,953.04	$ 65,106.21	-$ 84,835.00	-$ 61,988.17	$ 281,085.49	7.25%	$ 2,072.74	$ 93,469.97	$ 374,555.46
August	$ 87,953.04	$ 76,058.57		$ 11,894.46	$ 292,979.95	7.25%	$ 1,698.22	$ 95,168.19	$ 388,148.15
September	$ 87,953.04	$ 76,903.21		$ 11,049.83	$ 304,029.78	7.25%	$ 1,770.09	$ 96,938.28	$ 400,968.06
October	$ 87,953.04	$ 53,184.92		$ 34,768.12	$ 338,797.91	7.25%	$ 1,836.85	$ 98,775.13	$ 437,573.03
November	$ 87,953.04	$ 67,931.67		$ 20,021.37	$ 358,819.27	7.25%	$ 2,046.90	$ 100,822.03	$ 459,641.30
December	$ 87,953.04	$ 77,634.12		$ 10,318.91	$ 369,138.19	7.25%	$ 2,167.87	$ 102,989.90	$ 472,128.09
Total	$ 1,023,735.77	$ 969,364.43	-$ 84,835.00	-$ 30,463.66			$ 24,907.16		

Year: 2006

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January	$ 87,953.04	$ 102,746.50		-$ 14,793.46	$ 354,344.73	7.25%	$ 2,230.21	$ 105,220.11	$ 459,564.84
February	$ 87,953.04	$ 95,376.33		-$ 7,423.30	$ 346,921.43	7.25%	$ 2,140.83	$ 107,360.94	$ 454,282.37
March	$ 87,953.04	$ 112,515.17		-$ 24,562.14	$ 322,359.30	7.25%	$ 2,095.98	$ 109,456.92	$ 431,816.22
April	$ 87,953.04	$ 87,084.90		$ 868.14	$ 323,227.43	7.25%	$ 1,947.59	$ 111,404.51	$ 434,631.95
May		$ 42,632.16		-$ 42,632.16	$ 280,595.27	4.14%	$ 1,115.13	$ 112,519.65	$ 393,114.92
June				$ -	$ 280,595.27	4.14%	$ 968.05	$ 113,487.70	$ 394,082.97
July			$ -	$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 114,560.98	$ 395,156.25
August				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 115,634.25	$ 396,229.53
September				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 116,707.53	$ 397,302.80
October				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 117,780.81	$ 398,376.08
November				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 118,854.08	$ 399,449.36
December				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 119,927.36	$ 400,522.63
Total	$ 351,812.15	$ 440,355.07	$ -	-$ 88,542.92			$ 16,937.46		

Note: WPI did not have any LCT included in approved PILS entitlement, therefore no adjustment to revenue required.

Year: 2007

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 121,000.64	$ 401,595.91
February				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 122,073.92	$ 402,669.19
March				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 123,147.19	$ 403,742.46
April				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 124,220.47	$ 404,815.74
May				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 125,293.75	$ 405,889.02
June				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 126,367.02	$ 406,962.29
July				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 127,440.30	$ 408,035.57
August				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 128,513.58	$ 409,108.85
September				$ -	$ 280,595.27	4.59%	$ 1,073.28	$ 129,586.85	$ 410,182.13
October				$ -	$ 280,595.27	5.14%	$ 1,201.88	$ 130,788.74	$ 411,384.01
November				$ -	$ 280,595.27	5.14%	$ 1,201.88	$ 131,990.62	$ 412,585.89
December				$ -	$ 280,595.27	5.14%	$ 1,201.88	$ 133,192.50	$ 413,787.77
Total	$ -	$ -	$ -	$ -			$ 13,265.14		

Year: 2008

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	$ 280,595.27	5.14%	$ 1,201.88	$ 134,394.39	$ 414,989.66
February				$ -	$ 280,595.27	5.14%	$ 1,201.88	$ 135,596.27	$ 416,191.54
March				$ -	$ 280,595.27	5.14%	$ 1,201.88	$ 136,798.15	$ 417,393.42
April				$ -	$ 280,595.27	4.08%	$ 954.02	$ 137,752.18	$ 418,347.45
May				$ -	$ 280,595.27	4.08%	$ 954.02	$ 138,706.20	$ 419,301.47
June				$ -	$ 280,595.27	4.08%	$ 954.02	$ 139,660.22	$ 420,255.50
July				$ -	$ 280,595.27	3.35%	$ 783.33	$ 140,443.55	$ 421,038.82
August				$ -	$ 280,595.27	3.35%	$ 783.33	$ 141,226.88	$ 421,822.15
September				$ -	$ 280,595.27	3.35%	$ 783.33	$ 142,010.21	$ 422,605.48
October				$ -	$ 280,595.27	3.35%	$ 783.33	$ 142,793.54	$ 423,388.81
November				$ -	$ 280,595.27	3.35%	$ 783.33	$ 143,576.87	$ 424,172.14
December				$ -	$ 280,595.27	3.35%	$ 783.33	$ 144,360.20	$ 424,955.47
Total	$ -	$ -	$ -	$ -			$ 11,167.69		

Westario Power Inc.
1562 Deferred PILS - Continuity Schedule

Year: 2009

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	$ 280,595.27	2.45%	$ 572.88	$ 144,933.08	$ 425,528.35
February				$ -	$ 280,595.27	2.45%	$ 572.88	$ 145,505.96	$ 426,101.23
March				$ -	$ 280,595.27	2.45%	$ 572.88	$ 146,078.84	$ 426,674.11
April				$ -	$ 280,595.27	1.00%	$ 233.83	$ 146,312.67	$ 426,907.94
May				$ -	$ 280,595.27	1.00%	$ 233.83	$ 146,546.50	$ 427,141.77
June				$ -	$ 280,595.27	1.00%	$ 233.83	$ 146,780.33	$ 427,375.60
July				$ -	$ 280,595.27	0.55%	$ 128.61	$ 146,908.94	$ 427,504.21
August				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,037.54	$ 427,632.81
September				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,166.15	$ 427,761.42
October				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,294.75	$ 427,890.02
November				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,423.36	$ 428,018.63
December				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,551.97	$ 428,147.24
Total	$ -	$ -	$ -	$ -			$ 3,191.77		

Year: 2010

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,680.57	$ 428,275.84
February				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,809.18	$ 428,404.45
March				$ -	$ 280,595.27	0.55%	$ 128.61	$ 147,937.78	$ 428,533.06
April				$ -	$ 280,595.27	0.55%	$ 128.61	$ 148,066.39	$ 428,661.66
May				$ -	$ 280,595.27	0.55%	$ 128.61	$ 148,195.00	$ 428,790.27
June				$ -	$ 280,595.27	0.55%	$ 128.61	$ 148,323.60	$ 428,918.87
July				$ -	$ 280,595.27	0.89%	$ 208.11	$ 148,531.71	$ 429,126.98
August				$ -	$ 280,595.27	0.89%	$ 208.11	$ 148,739.82	$ 429,335.09
September				$ -	$ 280,595.27	0.89%	$ 208.11	$ 148,947.93	$ 429,543.20
October				$ -	$ 280,595.27	1.20%	$ 280.60	$ 149,228.52	$ 429,823.79
November				$ -	$ 280,595.27	1.20%	$ 280.60	$ 149,509.12	$ 430,104.39
December				$ -	$ 280,595.27	1.20%	$ 280.60	$ 149,789.71	$ 430,384.98
Total	$ -	$ -	$ -	$ -			$ 2,237.75		

Year: 2011

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	$ 280,595.27	1.47%	$ 343.73	$ 150,133.44	$ 430,728.71
February				$ -	$ 280,595.27	1.47%	$ 343.73	$ 150,477.17	$ 431,072.44
March				$ -	$ 280,595.27	1.47%	$ 343.73	$ 150,820.90	$ 431,416.17
April				$ -	$ 280,595.27	1.47%	$ 343.73	$ 151,164.63	$ 431,759.90
May				$ -	$ 280,595.27	1.47%	$ 343.73	$ 151,508.36	$ 432,103.63
June				$ -	$ 280,595.27	1.47%	$ 343.73	$ 151,852.09	$ 432,447.36
July				$ -	$ 280,595.27	1.47%	$ 343.73	$ 152,195.82	$ 432,791.09
August				$ -	$ 280,595.27	1.47%	$ 343.73	$ 152,539.55	$ 433,134.82
September				$ -	$ 280,595.27	1.47%	$ 343.73	$ 152,883.28	$ 433,478.55
October				$ -	$ 280,595.27	1.47%	$ 343.73	$ 153,227.01	$ 433,822.28
November				$ -	$ 280,595.27	1.47%	$ 343.73	$ 153,570.73	$ 434,166.01
December				$ -	$ 280,595.27	1.47%	$ 343.73	$ 153,914.46	$ 434,509.74
Total	$ -	$ -	$ -	$ -			$ 4,124.75		

Year: 2012

	Approved PILS Entitlement	PILS Revenue	SIMPILS True-Up Adjustments (neg = CR)	Variance (neg. = payable) Monthly	Variance (neg. = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement Monthly	Interest Improvement Cumulative	Total Variance
January				$ -	$ 280,595.27	1.47%	$ 343.73	$ 154,258.19	$ 434,853.46
February				$ -	$ 280,595.27	1.47%	$ 343.73	$ 154,601.92	$ 435,197.19
March				$ -	$ 280,595.27	1.47%	$ 343.73	$ 154,945.65	$ 435,540.92
April				$ -	$ 280,595.27	1.47%	$ 343.73	$ 155,289.38	$ 435,884.65
Total	$ -	$ -	$ -	$ -			$ 1,374.92		

Appendix 2A

2002 Approved RAM Model

All Classes except Unmetered / Scattered Load

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.00743
MONTHLY SERVICE CHARGE (Per Customer)	$8.29
COST OF POWER KWH RATE	$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KWH	WINTER OFF-PEAK $/KWH	SUMMER PEAK $/KWH	SUMMER OFF-PEAK $/KWH

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.00454
MONTHLY SERVICE CHARGE (Per Customer)	$15.25
COST OF POWER KWH RATE	$0.07665

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KWH	WINTER OFF-PEAK $/KWH	SUMMER PEAK $/KWH	SUMMER OFF-PEAK $/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.18358
MONTHLY SERVICE CHARGE (Per Customer)	$187.14
COST OF POWER KW RATE	$6.41696
COST OF POWER KWH RATE	$0.05323

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.0635
MONTHLY SERVICE CHARGE (Per Customer)	$34.22

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW	WINTER PEAK $/KWH	WINTER OFF-PEAK $/KWH	SUMMER PEAK $/KWH	SUMMER OFF-PEAK $/KWH
	$11.8211	$8.9387	$0.0718	$0.04280	$0.06058	$0.03169

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW	WINTER PEAK $/KWH	WINTER OFF-PEAK $/KWH	SUMMER PEAK $/KWH	SUMMER OFF-PEAK $/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW	WINTER PEAK $/KWH	WINTER OFF-PEAK $/KWH	SUMMER PEAK $/KWH	SUMMER OFF-PEAK $/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$3.81206
MONTHLY SERVICE CHARGE (Per Connection)	$1.069
COST OF POWER KW RATE	$23.60556

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.046578
MONTHLY SERVICE CHARGE (Per Connection)	$1.90184
COST OF POWER KW RATE	$23.62865

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.
Please enter these charges exactly as they are entered in your current approved rate schedule.
Please add your specific charges as necessary.

New Account Setup	$ 8.80
Change of Occupancy	$ 8.80
Account History	
Administration Fee	
Current Year Data	
Each Additional Year Data	
Arrear's Certificate	$10.00
Late Payment (monthly charge) (19.56% Annual)	1.50%
Dispute Involvement Charge	$10.00
Returned Cheque (plus actual bank charges)	$9.00
Collection of Account Charge	$8.80
Disconnect/Reconnect Charges (non payment of account)	
At Meter - During Regular Hours	$20.00
At Meter - After Hours	$50.00
Service Calls -disconnect/reconnect other than safety or non payment of account	$ 50.00

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

Enter the IPI for 2001 when released by the Board in January.

IPI	PF	Adjustment Factor
0.4%	-1.5%	-1.1%
		or
		98.90%
		of current rates.

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.007348
MONTHLY SERVICE CHARGE (Per Customer)	$8.1988
COST OF POWER KWH RATE	$0.0778

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.004490
MONTHLY SERVICE CHARGE (Per Customer)	$15.0823
COST OF POWER KWH RATE	$0.07665

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.170561
MONTHLY SERVICE CHARGE (Per Customer)	$185.0815
COST OF POWER KW RATE	$6.4170
COST OF POWER KWH RATE	$0.0532

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.062802					
MONTHLY SERVICE CHARGE (Per Customer)	$33.8436					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$11.82	$8.94	$0.0718	$0.0428	$0.0606	$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$0.000000					
MONTHLY SERVICE CHARGE (Per Customer)	$0.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$3.770127
MONTHLY SERVICE CHARGE (Per Connection)	$1.0571
COST OF POWER KW RATE	$23.6056

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.0461
MONTHLY SERVICE CHARGE (Per Connection)	$1.8809
COST OF POWER KW RATE	$23.6287

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	0
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.

If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: $ - Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates. $824,340.79

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry) $652,600.27

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment) $656,651.03

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS	-	184,616,289	17,540	$2,599,508.00	62.67%	$ 408,954.66
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	$631,219.00	15.22%	$ 99,303.39
GENERAL SERVICE >50 KW NON TIME OF USE	386,624		259	$866,958.00	20.90%	$ 136,389.85
GENERAL SERVICE >50 KW TIME OF USE	5,087		1	$612.00	0.01%	$ 96.28
INTERMEDIATE USE					0.00%	$ -
LARGE USER CLASS					0.00%	$ -
SENTINEL LIGHTS	45		17	$325.00	0.01%	$ 51.13
STREET LIGHTING CLASS	13,769		5,955	$49,612.00	1.20%	$ 7,804.96
TOTALS				$4,148,234.00	1.00	$ 652,600.27
		Allocated Total for 2002 including adjustments at Cell B13 ==>				$ 652,600.27

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	$ 179,940.05	$229,014.61	$ 408,954.66
(B) RETAIL KWH	184,616,289		
(C) NUMBER OF CUSTOMERS		17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000975		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$1.0881	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	$ 43,693.49	$ 55,609.90	$ 99,303.39
(B) RETAIL KWH	73,435,153		
(C) NUMBER OF CUSTOMERS		2,312	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000595		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$2.0044	

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	$ 60,011.54	$ 76,378.32	$ 136,389.85
(B) RETAIL KW	386,624		
(C) NUMBER OF CUSTOMERS		259	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.155219		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$24.5747	

General Service >50kW ClassTOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	$ 42.36	$ 53.92	$ 96.28
(B) RETAIL KW	5,087		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.008328		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$4.4931	

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
			0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
			0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	$ 22.50	$ 28.63	$ 51.13
(B) RETAIL KW	45		
(C) NUMBER OF CUSTOMERS (Connections)		17	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.499928		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$0.1404	

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	$ 3,434.18	$ 4,370.78	$ 7,804.96
(B) RETAIL KW	13,769		
(C) NUMBER OF CUSTOMERS		5,955	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.249414		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$0.0612	

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0083
MONTHLY SERVICE CHARGE (Per Customer)	$9.29
COST OF POWER KWH RATE	$0.0778

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0010
MONTHLY SERVICE CHARGE (Per Customer)	$1.09

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
COST OF POWER TIME OF USE RATES	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0051
MONTHLY SERVICE CHARGE (Per Customer)	$17.09
COST OF POWER KWH RATE	$0.0767

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0006
MONTHLY SERVICE CHARGE (Per Customer)	$2.00

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
COST OF POWER TIME OF USE RATES	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.3258
MONTHLY SERVICE CHARGE (Per Customer)	$209.66
COST OF POWER KW RATE	$6.4170
COST OF POWER KWH RATE	$0.0532

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.071129
MONTHLY SERVICE CHARGE (Per Customer)	$38.34

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$11.8211	$8.9387	$0.0718	$0.0428	$0.0606	$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$4.2701
MONTHLY SERVICE CHARGE (Per Connection)	$1.20
COST OF POWER KW RATE	$23.6056

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.4999
MONTHLY SERVICE CHARGE (Per Connection)	$0.14

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.2955
MONTHLY SERVICE CHARGE (Per Connection)	$1.94
COST OF POWER KW RATE	$23.6287

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$0.2494
MONTHLY SERVICE CHARGE (Per Connection)	$0.06

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes
the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE — **CURRENT 2001 BILL** — **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVEL
100 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.29		
DISTRIBUTION KWH	100	0.0074	$ 0.74	DISTRIBUTION KWH	100	0.00832	$ 0.83		
COST OF POWER KWH	100	0.0778	$ 7.78	COST OF POWER KWH	100	0.0778	$ 7.78		
CURRENT 2001 BILL			$ 16.81	Adjusted 2002 BILL			$ 17.90	$ 1.09	6.5%

MONTHLY CONSUMPTION OF
250 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.29		
DISTRIBUTION KWH	250	0.0074	$ 1.86	DISTRIBUTION KWH	250	0.00832	$ 2.08		
COST OF POWER KWH	250	0.0778	$ 19.45	COST OF POWER KWH	250	0.0778	$ 19.45		
CURRENT 2001 BILL			$ 29.60	Adjusted 2002 BILL			$ 30.82	$ 1.22	4.1%

MONTHLY CONSUMPTION OF
500 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.29		
DISTRIBUTION KWH	500	0.0074	$ 3.72	DISTRIBUTION KWH	500	0.00832	$ 4.16		
COST OF POWER KWH	500	0.0778	$ 38.90	COST OF POWER KWH	500	0.0778	$ 38.90		
CURRENT 2001 BILL			$ 50.90	Adjusted 2002 BILL			$ 52.34	$ 1.44	2.8%

MONTHLY CONSUMPTION OF
750 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.29		
DISTRIBUTION KWH	750	0.0074	$ 5.57	DISTRIBUTION KWH	750	0.00832	$ 6.24		
COST OF POWER KWH	750	0.0778	$ 58.34	COST OF POWER KWH	750	0.0778	$ 58.34		
CURRENT 2001 BILL			$ 72.21	Adjusted 2002 BILL			$ 73.87	$ 1.67	2.3%

MONTHLY CONSUMPTION OF
1000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.29		
DISTRIBUTION KWH	1000	0.0074	$ 7.43	DISTRIBUTION KWH	1000	0.00832	$ 8.32		
COST OF POWER KWH	1000	0.0778	$ 77.79	COST OF POWER KWH	1000	0.0778	$ 77.79		
CURRENT 2001 BILL			$ 93.51	Adjusted 2002 BILL			$ 95.40	$ 1.89	2.0%

MONTHLY CONSUMPTION OF 1500 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.29		
DISTRIBUTION KWH	1500	0.0074	$ 11.15	DISTRIBUTION KWH	1500	0.00832	$ 12.48		
COST OF POWER KWH	1500	0.0778	$ 116.69	COST OF POWER KWH	1500	0.0778	$ 116.69		
CURRENT 2001 BILL			$ 136.12	Adjusted 2002 BILL			$ 138.46	$ 2.34	1.7%

MONTHLY CONSUMPTION OF 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.29		
DISTRIBUTION KWH	2000	0.0074	$ 14.86	DISTRIBUTION KWH	2000	0.00832	$ 16.65		
COST OF POWER KWH	2000	0.0778	$ 155.58	COST OF POWER KWH	2000	0.0778	$ 155.58		
CURRENT 2001 BILL			$ 178.73	Adjusted 2002 BILL			$ 181.51	$ 2.78	1.6%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL | **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 17.09		
DISTRIBUTION KWH	1000	0.0045	$ 4.54	DISTRIBUTION KWH	1000	0.00509	$ 5.09		
COST OF POWER KWH	1000	0.0767	$ 76.65	COST OF POWER KWH	1000	0.0767	$ 76.65		
CURRENT 2001 BILL			$ 96.44	Adjusted 2002 BILL			$ 98.82	$ 2.38	2.5%

MONTHLY CONSUMPTION 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 17.09		
DISTRIBUTION KWH	2000	0.0045	$ 9.08	DISTRIBUTION KWH	2000	0.00509	$ 10.17		
COST OF POWER KWH	2000	0.0767	$ 153.30	COST OF POWER KWH	2000	0.0767	$ 153.30		
CURRENT 2001 BILL			$ 177.63	Adjusted 2002 BILL			$ 180.56	$ 2.93	1.6%

MONTHLY CONSUMPTION 5000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 17.09		
DISTRIBUTION KWH	5000	0.0045	$ 22.70	DISTRIBUTION KWH	5000	0.00509	$ 25.43		
COST OF POWER KWH	5000	0.0767	$ 383.25	COST OF POWER KWH	5000	0.0767	$ 383.25		
CURRENT 2001 BILL			$ 421.20	Adjusted 2002 BILL			$ 425.76	$ 4.56	1.1%

MONTHLY CONSUMPTION 10,000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 17.09		
DISTRIBUTION KWH	10000	0.0045	$ 45.40	DISTRIBUTION KWH	10000	0.00509	$ 50.85		
COST OF POWER KWH	10000	0.0767	$ 766.50	COST OF POWER KWH	10000	0.0767	$ 766.50		
CURRENT 2001 BILL			$ 827.15	Adjusted 2002 BILL			$ 834.44	$ 7.29	0.9%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 17.09		
	DISTRIBUTION KWH	20000	0.0045	$ 90.80	DISTRIBUTION KWH	20000	0.00509	$ 101.70		
	COST OF POWER KWH	20000	0.0767	$ 1,533.00	COST OF POWER KWH	20000	0.0767	$ 1,533.00		
	CURRENT 2001 BILL			$ 1,639.05	Adjusted 2002 BILL			$ 1,651.79	$ 12.74	0.8%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL	CURRENT 2001 BILL	KW (enter)	RATE $/KW	CHARGE $	2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)	KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
	DISTRIBUTION KW	0	1.1836	$ -	DISTRIBUTION KW	0	1.32578	$ -		
	COST OF POWER KW	0	6.4170	$ -	COST OF POWER KW	0	6.4170	$ -		
	COST OF POWER **KWH**	0	0.0532	$ -	COST OF POWER **KWH**	0	0.0532	$ -		
	CURRENT 2001 BILL			$ 187.14	Adjusted 2002 BILL			$ 209.66	$ 22.52	12.0%

MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
	DISTRIBUTION KW	100	1.1836	$ 118.36	DISTRIBUTION KW	100	1.32578	$ 132.58		
	COST OF POWER KW	100	6.4170	$ 641.70	COST OF POWER KW	100	6.4170	$ 641.70		
	COST OF POWER **KWH**	30,000	0.0532	$ 1,596.90	COST OF POWER **KWH**	30,000	0.0532	$ 1,596.90		
	CURRENT 2001 BILL			$ 2,544.09	Adjusted 2002 BILL			$ 2,580.83	$ 36.74	1.4%

MONTHLY CONSUMPTION 100kW, 40,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
	DISTRIBUTION KW	100	1.1836	$ 118.36	DISTRIBUTION KW	100	1.32578	$ 132.58		
	COST OF POWER KW	100	6.4170	$ 641.70	COST OF POWER KW	100	6.4170	$ 641.70		
	COST OF POWER **KWH**	40,000	0.0532	$ 2,129.20	COST OF POWER **KWH**	40,000	0.0532	$ 2,129.20		
	CURRENT 2001 BILL			$ 3,076.39	Adjusted 2002 BILL			$ 3,113.13	$ 36.74	1.2%

MONTHLY CONSUMPTION 500kW, 100,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
	DISTRIBUTION KW	500	1.1836	$ 591.79	DISTRIBUTION KW	500	1.32578	$ 662.89		
	COST OF POWER KW	500	6.4170	$ 3,208.48	COST OF POWER KW	500	6.4170	$ 3,208.48		
	COST OF POWER **KWH**	######	0.0532	$ 5,323.00	COST OF POWER **KWH**	100,000	0.0532	$ 5,323.00		
	CURRENT 2001 BILL			$ 9,310.41	Adjusted 2002 BILL			$ 9,404.03	$ 93.62	1.0%

MONTHLY CONSUMPTION 500kW, 250,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
	DISTRIBUTION KW	500	1.1836	$ 591.79	DISTRIBUTION KW	500	1.32578	$ 662.89		
	COST OF POWER KW	500	6.4170	$ 3,208.48	COST OF POWER KW	500	6.4170	$ 3,208.48		
	COST OF POWER **KWH**	######	0.0532	$ 13,307.50	COST OF POWER **KWH**	250,000	0.0532	$ 13,307.50		
	CURRENT 2001 BILL			$ 17,294.91	Adjusted 2002 BILL			$ 17,388.53	$ 93.62	0.5%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
DISTRIBUTION KW	1000	1.1836	$	1,183.58	DISTRIBUTION KW	1000	1.32578	$ 1,325.78		
COST OF POWER KW	1000	6.4170	$	6,416.96	COST OF POWER KW	1000	6.4170	$ 6,416.96		
COST OF POWER **KWH**	######	0.0532	$	21,292.00	COST OF POWER **KWH**	400,000	0.0532	$ 21,292.00		
CURRENT 2001 BILL			$	29,079.68	Adjusted 2002 BILL			$ 29,244.40	$ 164.72	0.6%

MONTHLY CONSUMPTION 1000kW, 500,000kWh

	KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
DISTRIBUTION KW	1000	1.1836	$	1,183.58	DISTRIBUTION KW	1000	1.32578	$ 1,325.78		
COST OF POWER KW	1000	6.4170	$	6,416.96	COST OF POWER KW	1000	6.4170	$ 6,416.96		
COST OF POWER **KWH**	######	0.0532	$	26,615.00	COST OF POWER **KWH**	500,000	0.0532	$ 26,615.00		
CURRENT 2001 BILL			$	34,402.68	Adjusted 2002 BILL			$ 34,567.40	$ 164.72	0.5%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh

	KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
DISTRIBUTION KW	3000	1.1836	$	3,550.74	DISTRIBUTION KW	3000	1.32578	$ 3,977.34		
COST OF POWER KW	3000	6.4170	$	19,250.88	COST OF POWER KW	3000	6.4170	$ 19,250.88		
COST OF POWER **KWH**	#######	0.0532	$	53,230.00	COST OF POWER **KWH**	#######	0.0532	$ 53,230.00		
CURRENT 2001 BILL			$	76,218.76	Adjusted 2002 BILL			$ 76,667.88	$ 449.12	0.6%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh

	KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
DISTRIBUTION KW	3000	1.1836	$	3,550.74	DISTRIBUTION KW	3000	1.32578	$ 3,977.34		
COST OF POWER KW	3000	6.4170	$	19,250.88	COST OF POWER KW	3000	6.4170	$ 19,250.88		
COST OF POWER **KWH**	#######	0.0532	$	79,845.00	COST OF POWER **KWH**	#######	0.0532	$ 79,845.00		
CURRENT 2001 BILL			$	102,833.76	Adjusted 2002 BILL			$ 103,282.88	$ 449.12	0.4%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh

	KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
DISTRIBUTION KW	4000	1.1836	$	4,734.32	DISTRIBUTION KW	4000	1.32578	$ 5,303.12		
COST OF POWER KW	4000	6.4170	$	25,667.84	COST OF POWER KW	4000	6.4170	$ 25,667.84		
COST OF POWER **KWH**	#######	0.0532	$	63,876.00	COST OF POWER **KWH**	#######	0.0532	$ 63,876.00		
CURRENT 2001 BILL			$	94,465.30	Adjusted 2002 BILL			$ 95,056.62	$ 591.32	0.6%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh

	KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 209.66		
DISTRIBUTION KW	4000	1.1836	$	4,734.32	DISTRIBUTION KW	4000	1.32578	$ 5,303.12		
COST OF POWER KW	4000	6.4170	$	25,667.84	COST OF POWER KW	4000	6.4170	$ 25,667.84		
COST OF POWER **KWH**	#######	0.0532	$	95,814.00	COST OF POWER **KWH**	#######	0.0532	$ 95,814.00		
CURRENT 2001 BILL			$	126,403.30	Adjusted 2002 BILL			$ 126,994.62	$ 591.32	0.5%

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

CURRENT 2001 BILL					2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)					
WINTER	**KW**	**RATE $/kW**		**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	100	0.0635	$	6.35	DISTRIBUTION kW	100	0.0711	$ 7.11		
kW COST OF POWER Demand Charge	100	11.8211	$	1,182.11	kW COST OF POWER Demand Charge	100	11.8211	$ 1,182.11		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	20,000	0.0718	$	1,436.00	WINTER PEAK	20,000	0.0718	$ 1,436.00		
WINTER OFF PEAK	20,000	0.0428	$	856.00	WINTER OFF PEAK	20,000	0.0428	$ 856.00		
MONTHLY SERVICE CHARGE			$	34.22	MONTHLY SERVICE CHARGE			$ 38.34		
TOTAL			$	3,514.68	**TOTAL**			$ 3,519.56	$ 4.88	0.1%

SUMMER	**KW**	**RATE $/kW**		**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	100	0.0635	$	6.35	DISTRIBUTION kW	100	0.0711	$ 7.11		
kW COST OF POWER Demand Charge	100	8.9387	$	893.87	kW COST OF POWER Demand Charge	100	8.9387	$ 893.87		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	20,000	0.0606	$	1,211.60	SUMMER PEAK	20,000	0.0606	$ 1,211.60		
SUMMER OFF PEAK	20,000	0.0317	$	633.80	SUMMER OFF PEAK	20,000	0.0317	$ 633.80		
MONTHLY SERVICE CHARGE			$	34.22	MONTHLY SERVICE CHARGE			$ 38.34		
TOTAL			$	2,779.84	**TOTAL**			$ 2,784.72	$ 4.88	0.2%

GENERAL SERVICE - INTERMEDIATE USE

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

CURRENT 2001 BILL					2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)					
WINTER	**KW**	**RATE $/kW**		**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$	-	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$	-	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	600,000	0.0000	$	-	WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$	-	WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$	-	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER	**KW**	**RATE $/kW**		**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$	-	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$	-	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	600,000	0.0000	$	-	SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$	-	SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$	-	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

CURRENT 2001 BILL

WINTER

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	6000	0.0000	$	-
kW COST OF POWER Demand Charge	6000	0.0000	$	-
COST OF POWER	**kWh**	**RATE $/kWh**		
WINTER PEAK	#######	0.0000	$	-
WINTER OFF PEAK	#######	0.0000	$	-
MONTHLY SERVICE CHARGE			$	-
TOTAL			$	-

SUMMER

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	6000	0.0000	$	-
kW COST OF POWER Demand Charge	6000	0.0000	$	-
COST OF POWER	**kWh**	**RATE $/kWh**		
SUMMER PEAK	#######	0.0000	$	-
SUMMER OFF PEAK	#######	0.0000	$	-
MONTHLY SERVICE CHARGE			$	-
TOTAL			$	-

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

WINTER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	#######	0.0000	$ -		
WINTER OFF PEAK	1,500,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	#######	0.0000	$ -		
SUMMER OFF PEAK	1,500,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account. $ 274,898.33

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class.
Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2001 PILs Deferral Allocations**
RESIDENTIAL CLASS	-	184,616,289	17,540	2,599,508	62.67%	$ 172,266.18
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	631,219	15.22%	$ 41,830.10
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	866,958	20.90%	$ 57,452.23
GENERAL SERVICE >50 KW TIME OF USE	5,087	-	1	612	0.01%	$ 40.56
INTERMEDIATE USE	0	-	0	0	0.00%	$ -
LARGE USER CLASS	0	-	0	0	0.00%	$ -
SENTINEL LIGHTS	45	-	17	325	0.01%	$ 21.54
STREET LIGHTING CLASS	13,769	-	5,955	49,612	1.20%	$ 3,287.73
TOTALS				$4,148,234.00	1.00	274,898.33
						$ 274,898.33

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	$ 75,797.12	$ 96,469.06	$ 172,266.18
(B) RETAIL KWH	184,616,289		
(C) NUMBER OF CUSTOMERS		17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.000411		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.4583	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	$ 18,405.24	$ 23,424.86	$ 41,830.10
(B) RETAIL KWH	73,435,153		
(C) NUMBER OF CUSTOMERS		2,312	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.000251		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.8443	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	$ 25,278.98	$ 32,173.25	$ 57,452.23
(B) RETAIL KW	386,624		
(C) NUMBER OF CUSTOMERS		259	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.065384		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$10.3518	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	$ 17.84	$ 22.71	$ 40.56
(B) RETAIL KW	5,087		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.003508		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$1.8926	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	$ 9.48	$ 12.06	$ 21.54
(B) RETAIL KW	45		
(C) NUMBER OF CUSTOMERS		17	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.210587		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.0591	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	$ 1,446.60	$ 1,841.13	$ 3,287.73
(B) RETAIL KW	13,769		
(C) NUMBER OF CUSTOMERS (Connections)		5,955	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.105062		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.0258	

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.00873
MONTHLY SERVICE CHARGE (Per Customer)	$9.74520
COST OF POWER KWH RATE	$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00139
MONTHLY SERVICE CHARGE (Per Customer)	$1.54639

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.00534
MONTHLY SERVICE CHARGE (Per Customer)	$17.93097
COST OF POWER KWH RATE	$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00085
MONTHLY SERVICE CHARGE (Per Customer)	$2.84872

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.39116
MONTHLY SERVICE CHARGE (Per Customer)	$220.00796
COST OF POWER KW RATE	$6.416960
COST OF POWER KWH RATE	$0.053230

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.07464
MONTHLY SERVICE CHARGE (Per Customer)	$40.22928

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$11.8211	$8.9387	$0.0718	$0.0428	$0.0606	$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$4.48064
MONTHLY SERVICE CHARGE (Per Connection)	$1.25655
COST OF POWER KW RATE	$23.6056

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.71052
MONTHLY SERVICE CHARGE (Per Connection)	$0.19948

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.40054
MONTHLY SERVICE CHARGE (Per Connection)	$1.96785
COST OF POWER KW RATE	$23.6287

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$0.35448
MONTHLY SERVICE CHARGE (Per Connection)	$0.08693

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy $ 925,017.45

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2002 PILs Estimate Allocations**
RESIDENTIAL CLASS	-	184,616,289	17,540	$2,599,508.00	62.67%	$ 579,666.02
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	$631,219.00	15.22%	$ 140,755.94
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	$866,958.00	20.90%	$ 193,323.54
GENERAL SERVICE >50 KW TIME OF USE	5,087	-	1	$612.00	0.01%	$ 136.47
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	0	-	-	$0.00	0.00%	$ -
SENTINEL LIGHTS	45	-	17	$325.00	0.01%	$ 72.47
STREET LIGHTING CLASS	13,769	-	5,955	$49,612.00	1.20%	$ 11,063.01
TOTALS				$4,148,234.00	1.00	925,017.45
						$ 925,017.45

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	$ 255,053.05	$ 324,612.97	$ 579,666.02
(B) RETAIL KWH	184,616,289		
(C) NUMBER OF CUSTOMERS		17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.001382		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$1.5423	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	$ 61,932.62	$ 78,823.33	$ 140,755.94
(B) RETAIL KWH	73,435,153		
(C) NUMBER OF CUSTOMERS		2,312	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.000843		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$2.8411	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	$ 85,062.36	$ 108,261.18	$ 193,323.54
(B) RETAIL KW	386,624		
(C) NUMBER OF CUSTOMERS		259	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.220013		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$34.8331	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	$ 60.05	$ 76.42	$ 136.47
(B) RETAIL KW	5,087		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.011804		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$6.3686	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	$ 31.89	$ 40.58	$ 72.47
(B) RETAIL KW	45		
(C) NUMBER OF CUSTOMERS		17	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.708615		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$0.1989	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	$ 4,867.73	$ 6,195.29	$ 11,063.01
(B) RETAIL KW	13,769		
(C) NUMBER OF CUSTOMERS (Connections)		5,955	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.353528		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$0.0867	

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder.
If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.01012
MONTHLY SERVICE CHARGE (Per Customer)	$11.28745
COST OF POWER KWH RATE	$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00277
MONTHLY SERVICE CHARGE (Per Customer)	$3.08864

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.00618
MONTHLY SERVICE CHARGE (Per Customer)	$20.77206
COST OF POWER KWH RATE	$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00169
MONTHLY SERVICE CHARGE (Per Customer)	$5.68981

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.61118
MONTHLY SERVICE CHARGE (Per Customer)	$254.84103
COST OF POWER KW RATE	$6.416960
COST OF POWER KWH RATE	$0.053230

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.08644
MONTHLY SERVICE CHARGE (Per Customer)	$46.59789

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$11.8211	$8.9387	$0.0718	$0.0428	$0.0606	$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$5.18926
MONTHLY SERVICE CHARGE (Per Connection)	$1.45549
COST OF POWER KW RATE	$23.6056

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$1.41913
MONTHLY SERVICE CHARGE (Per Connection)	$0.39842

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.75407
MONTHLY SERVICE CHARGE (Per Connection)	$2.05454
COST OF POWER KW RATE	$23.6287

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$0.70800
MONTHLY SERVICE CHARGE (Per Connection)	$0.17362

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

<u>BILL IMPACT ANALYSIS</u>: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

<u>RESIDENTIAL CLASS</u>

NON-TIME OF USE

	CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)					
ENTER DESIRED CONSUMPTION LEVEL 100 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	100	0.0074	$ 0.74	DISTRIBUTION KWH	100	0.01012	$ 1.01		
	COST OF POWER KWH	100	0.0778	$ 7.78	COST OF POWER KWH	100	0.0778	$ 7.78		
	CURRENT 2001 BILL			$ 16.81	Adjusted 2002 BILL			$ 20.08	$ 3.27	19.4%
MONTHLY CONSUMPTION OF 250 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	250	0.0074	$ 1.86	DISTRIBUTION KWH	250	0.01012	$ 2.53		
	COST OF POWER KWH	250	0.0778	$ 19.45	COST OF POWER KWH	250	0.0778	$ 19.45		
	CURRENT 2001 BILL			$ 29.60	Adjusted 2002 BILL			$ 33.26	$ 3.67	12.4%
MONTHLY CONSUMPTION OF 500 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	500	0.0074	$ 3.72	DISTRIBUTION KWH	500	0.01012	$ 5.06		
	COST OF POWER KWH	500	0.0778	$ 38.90	COST OF POWER KWH	500	0.0778	$ 38.90		
	CURRENT 2001 BILL			$ 50.90	Adjusted 2002 BILL			$ 55.24	$ 4.34	8.5%
MONTHLY CONSUMPTION OF 750 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	750	0.0074	$ 5.57	DISTRIBUTION KWH	750	0.01012	$ 7.59		
	COST OF POWER KWH	750	0.0778	$ 58.34	COST OF POWER KWH	750	0.0778	$ 58.34		
	CURRENT 2001 BILL			$ 72.21	Adjusted 2002 BILL			$ 77.22	$ 5.01	6.9%
MONTHLY CONSUMPTION OF 1000 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	1000	0.0074	$ 7.43	DISTRIBUTION KWH	1000	0.01012	$ 10.12		
	COST OF POWER KWH	1000	0.0778	$ 77.79	COST OF POWER KWH	1000	0.0778	$ 77.79		
	CURRENT 2001 BILL			$ 93.51	Adjusted 2002 BILL			$ 99.19	$ 5.68	6.1%

MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	1500	0.0074	$	11.15	DISTRIBUTION KWH	1500	0.01012	$ 15.17		
	COST OF POWER KWH	1500	0.0778	$	116.69	COST OF POWER KWH	1500	0.0778	$ 116.69		
	CURRENT 2001 BILL			$	136.12	Adjusted 2002 BILL			$ 143.15	$ 7.03	5.2%

MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	2000	0.0074	$	14.86	DISTRIBUTION KWH	2000	0.01012	$ 20.23		
	COST OF POWER KWH	2000	0.0778	$	155.58	COST OF POWER KWH	2000	0.0778	$ 155.58		
	CURRENT 2001 BILL			$	178.73	Adjusted 2002 BILL			$ 187.10	$ 8.37	4.7%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh		KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION KWH	1000	0.0045	$	4.54	DISTRIBUTION KWH	1000	0.00618	$ 6.18		
	COST OF POWER KWH	1000	0.0767	$	76.65	COST OF POWER KWH	1000	0.0767	$ 76.65		
	CURRENT 2001 BILL			$	96.44	Adjusted 2002 BILL			$ 103.60	$ 7.16	7.4%

MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION KWH	2000	0.0045	$	9.08	DISTRIBUTION KWH	2000	0.00618	$ 12.36		
	COST OF POWER KWH	2000	0.0767	$	153.30	COST OF POWER KWH	2000	0.0767	$ 153.30		
	CURRENT 2001 BILL			$	177.63	Adjusted 2002 BILL			$ 186.43	$ 8.80	5.0%

MONTHLY CONSUMPTION 5000 kWh		KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION KWH	5000	0.0045	$	22.70	DISTRIBUTION KWH	5000	0.00618	$ 30.90		
	COST OF POWER KWH	5000	0.0767	$	383.25	COST OF POWER KWH	5000	0.0767	$ 383.25		
	CURRENT 2001 BILL			$	421.20	Adjusted 2002 BILL			$ 434.92	$ 13.72	3.3%

MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION KWH	10000	0.0045	$	45.40	DISTRIBUTION KWH	10000	0.00618	$ 61.79		
	COST OF POWER KWH	10000	0.0767	$	766.50	COST OF POWER KWH	10000	0.0767	$ 766.50		
	CURRENT 2001 BILL			$	827.15	Adjusted 2002 BILL			$ 849.06	$ 21.91	2.6%

MONTHLY CONSUMPTION 20,000 KWh	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION KWH	20000	0.0045	$ 90.80	DISTRIBUTION KWH	20000	0.00618	$ 123.58		
COST OF POWER KWH	20000	0.0767	$ 1,533.00	COST OF POWER KWH	20000	0.0767	$ 1,533.00		
CURRENT 2001 BILL			$ 1,639.05	Adjusted 2002 BILL			$ 1,677.35	$ 38.30	2.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL	CURRENT 2001 BILL			2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)					
	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	0	1.1836	$ -	DISTRIBUTION KW	0	1.61118	$ -		
COST OF POWER KW	0	6.4170	$ -	COST OF POWER KW	0	6.4170	$ -		
COST OF POWER **KWH**	0	0.0532	$ -	COST OF POWER **KWH**	0	0.0532	$ -		
CURRENT 2001 BILL			$ 187.14	Adjusted 2002 BILL			$ 254.84	$ 67.70	36.2%

MONTHLY CONSUMPTION 100kW, 30,000kWh	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	100	1.1836	$ 118.36	DISTRIBUTION KW	100	1.61118	$ 161.12		
COST OF POWER KW	100	6.4170	$ 641.70	COST OF POWER KW	100	6.4170	$ 641.70		
COST OF POWER **KWH**	30,000	0.0532	$ 1,596.90	COST OF POWER **KWH**	30,000	0.0532	$ 1,596.90		
CURRENT 2001 BILL			$ 2,544.09	Adjusted 2002 BILL			$ 2,654.55	$ 110.46	4.3%

MONTHLY CONSUMPTION 100kW, 40,000kWh	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	100	1.1836	$ 118.36	DISTRIBUTION KW	100	1.61118	$ 161.12		
COST OF POWER KW	100	6.4170	$ 641.70	COST OF POWER KW	100	6.4170	$ 641.70		
COST OF POWER **KWH**	40,000	0.0532	$ 2,129.20	COST OF POWER **KWH**	40,000	0.0532	$ 2,129.20		
CURRENT 2001 BILL			$ 3,076.39	Adjusted 2002 BILL			$ 3,186.85	$ 110.46	3.6%

MONTHLY CONSUMPTION 500kW, 100,000kWh	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	500	1.1836	$ 591.79	DISTRIBUTION KW	500	1.61118	$ 805.59		
COST OF POWER KW	500	6.4170	$ 3,208.48	COST OF POWER KW	500	6.4170	$ 3,208.48		
COST OF POWER **KWH**	100,000	0.0532	$ 5,323.00	COST OF POWER **KWH**	100,000	0.0532	$ 5,323.00		
CURRENT 2001 BILL			$ 9,310.41	Adjusted 2002 BILL			$ 9,591.91	$ 281.50	3.0%

MONTHLY CONSUMPTION 500kW, 250,000kWh	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	500	1.1836	$ 591.79	DISTRIBUTION KW	500	1.61118	$ 805.59		
COST OF POWER KW	500	6.4170	$ 3,208.48	COST OF POWER KW	500	6.4170	$ 3,208.48		
COST OF POWER **KWH**	250,000	0.0532	$ 13,307.50	COST OF POWER **KWH**	250,000	0.0532	$ 13,307.50		
CURRENT 2001 BILL			$ 17,294.91	Adjusted 2002 BILL			$ 17,576.41	$ 281.50	1.6%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	1000	1.1836	$ 1,183.58	DISTRIBUTION KW	1000	1.61118	$ 1,611.18		
COST OF POWER KW	1000	6.4170	$ 6,416.96	COST OF POWER KW	1000	6.4170	$ 6,416.96		
COST OF POWER **KWH**	400,000	0.0532	$ 21,292.00	COST OF POWER **KWH**	400,000	0.0532	$ 21,292.00		
CURRENT 2001 BILL			$ 29,079.68	Adjusted 2002 BILL			$ 29,574.98	$ 495.30	1.7%

MONTHLY CONSUMPTION 1000kW, 500,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	1000	1.1836	$ 1,183.58	DISTRIBUTION KW	1000	1.61118	$ 1,611.18		
COST OF POWER KW	1000	6.4170	$ 6,416.96	COST OF POWER KW	1000	6.4170	$ 6,416.96		
COST OF POWER **KWH**	500,000	0.0532	$ 26,615.00	COST OF POWER **KWH**	500,000	0.0532	$ 26,615.00		
CURRENT 2001 BILL			$ 34,402.68	Adjusted 2002 BILL			$ 34,897.98	$ 495.30	1.4%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	3000	1.1836	$ 3,550.74	DISTRIBUTION KW	3000	1.61118	$ 4,833.53		
COST OF POWER KW	3000	6.4170	$ 19,250.88	COST OF POWER KW	3000	6.4170	$ 19,250.88		
COST OF POWER **KWH**	#######	0.0532	$ 53,230.00	COST OF POWER **KWH**	#######	0.0532	$ 53,230.00		
CURRENT 2001 BILL			$ 76,218.76	Adjusted 2002 BILL			$ 77,569.25	$ 1,350.49	1.8%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	3000	1.1836	$ 3,550.74	DISTRIBUTION KW	3000	1.61118	$ 4,833.53		
COST OF POWER KW	3000	6.4170	$ 19,250.88	COST OF POWER KW	3000	6.4170	$ 19,250.88		
COST OF POWER **KWH**	#######	0.0532	$ 79,845.00	COST OF POWER **KWH**	#######	0.0532	$ 79,845.00		
CURRENT 2001 BILL			$ 102,833.76	Adjusted 2002 BILL			$ 104,184.25	$ 1,350.49	1.3%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	4000	1.1836	$ 4,734.32	DISTRIBUTION KW	4000	1.61118	$ 6,444.71		
COST OF POWER KW	4000	6.4170	$ 25,667.84	COST OF POWER KW	4000	6.4170	$ 25,667.84		
COST OF POWER **KWH**	#######	0.0532	$ 63,876.00	COST OF POWER **KWH**	#######	0.0532	$ 63,876.00		
CURRENT 2001 BILL			$ 94,465.30	Adjusted 2002 BILL			$ 96,243.39	$ 1,778.09	1.9%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	4000	1.1836	$ 4,734.32	DISTRIBUTION KW	4000	1.61118	$ 6,444.71		
COST OF POWER KW	4000	6.4170	$ 25,667.84	COST OF POWER KW	4000	6.4170	$ 25,667.84		
COST OF POWER **KWH**	#######	0.0532	$ 95,814.00	COST OF POWER **KWH**	#######	0.0532	$ 95,814.00		
CURRENT 2001 BILL			$ 126,403.30	Adjusted 2002 BILL			$ 128,181.39	$ 1,778.09	1.4%

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

WINTER

	CURRENT 2001 BILL KW	RATE $/kW	CHARGE $		2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs) KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0635	$ 6.35	DISTRIBUTION kW	100	0.0864	$ 8.64		
kW COST OF POWER Demand Charge	100	11.8211	$ 1,182.11	kW COST OF POWER Demand Charge	100	11.8211	$ 1,182.11		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	20,000	0.0718	$ 1,436.00	WINTER PEAK	20,000	0.0718	$ 1,436.00		
WINTER OFF PEAK	20,000	0.0428	$ 856.00	WINTER OFF PEAK	20,000	0.0428	$ 856.00		
MONTHLY SERVICE CHARGE			$ 34.22	MONTHLY SERVICE CHARGE			$ 46.60		
TOTAL			$ 3,514.68	**TOTAL**			$ 3,529.35	$ 14.67	0.4%

SUMMER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0635	$ 6.35	DISTRIBUTION kW	100	0.0864	$ 8.64		
kW COST OF POWER Demand Charge	100	8.9387	$ 893.87	kW COST OF POWER Demand Charge	100	8.9387	$ 893.87		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	20,000	0.0606	$ 1,211.60	SUMMER PEAK	20,000	0.0606	$ 1,211.60		
SUMMER OFF PEAK	20,000	0.0317	$ 633.80	SUMMER OFF PEAK	20,000	0.0317	$ 633.80		
MONTHLY SERVICE CHARGE			$ 34.22	MONTHLY SERVICE CHARGE			$ 46.60		
TOTAL			$ 2,779.84	**TOTAL**			$ 2,794.51	$ 14.67	0.5%

GENERAL SERVICE - INTERMEDIATE USE

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER

	CURRENT 2001 BILL KW	RATE $/kW	CHARGE $		2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs) KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	600,000	0.0000	$ -	WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$ -	WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	600,000	0.0000	$ -	SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$ -	SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

CURRENT 2001 BILL					2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)							
WINTER					**WINTER**							
	KW	**RATE $/kW**		**CHARGE $**		**KW**	**RATE $/kW**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**				
WINTER PEAK	#######	0.0000	$	-	WINTER PEAK	#######	0.0000	$	-		
WINTER OFF PEAK	#######	0.0000	$	-	WINTER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER					**SUMMER**						
	KW	**RATE $/kW**		**CHARGE $**		**KW**	**RATE $/kW**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**				
SUMMER PEAK	#######	0.0000	$	-	SUMMER PEAK	#######	0.0000	$	-		
SUMMER OFF PEAK	#######	0.0000	$	-	SUMMER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the Applied for Value for a Z-Factor.
The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor: $ -

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount.
The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2002 Z-Factor for Recovery**
RESIDENTIAL CLASS	-	184,616,289	17,540	$2,599,508.00	62.67%	$ -
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	$631,219.00	15.22%	$ -
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	$866,958.00	20.90%	$ -
GENERAL SERVICE >50 KW TIME OF USE	5,087	-	1	$612.00	0.01%	$ -
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	0	-	-	$0.00	0.00%	$ -
SENTINEL LIGHTS	45	-	17	$325.00	0.01%	$ -
STREET LIGHTING CLASS	13,769	-	5,955	$49,612.00	1.20%	$ -
TOTALS				$4,148,234.00	1.00	-
						$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KWH	184,616,289		
(C) NUMBER OF CUSTOMERS		17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	$ -	$ -	$ -
(B) RETAIL KWH	73,435,153		
(C) NUMBER OF CUSTOMERS		2,312	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW	386,624		
(C) NUMBER OF CUSTOMERS		259	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	$ -	$ -	$ -
(B) RETAIL KW	5,087		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	$ -	$ -	$ -
(B) RETAIL KW	45		
(C) NUMBER OF CUSTOMERS		17	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	$ -	$ -	$ -
(B) RETAIL KW	13,769		
(C) NUMBER OF CUSTOMERS (Connections)		5,955	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.01012
MONTHLY SERVICE CHARGE (Per Customer)	$11.28745
COST OF POWER KWH RATE	$0.07779

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00277
MONTHLY SERVICE CHARGE (Per Customer)	$3.08864

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.00618
MONTHLY SERVICE CHARGE (Per Customer)	$20.77206
COST OF POWER KWH RATE	$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00169
MONTHLY SERVICE CHARGE (Per Customer)	$5.68981

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.61118
MONTHLY SERVICE CHARGE (Per Customer)	$254.84103
COST OF POWER KW RATE	$6.416960
COST OF POWER KWH RATE	$0.053230

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE $0.08644

MONTHLY SERVICE CHARGE (Per Customer) $46.59789

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$11.8211	$8.9387	$0.0718	$0.0428	$0.0606	$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE $5.18926

MONTHLY SERVICE CHARGE (Per Connection) $1.45549

COST OF POWER KW RATE $23.6056

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE $1.41913

MONTHLY SERVICE CHARGE (Per Connection) $0.39842

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE $0.75407

MONTHLY SERVICE CHARGE (Per Connection) $2.05454

COST OF POWER KW RATE $23.6287

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE $0.70800

MONTHLY SERVICE CHARGE (Per Connection) $0.17362

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Tay Hydro Electric Distribution Co. Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Lillian King	**PHONE NUMBER**	705-534-7281
E- Mail Address	tayhydro@csolve.net		
VERSION NUMBER	1		
Date	25-Jan-02		

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.
These categories are:

1 Billing Activities
2 Customer Education Services
3 Wholesale Market Requirements
4 IMO Requirements
5 Retailer/Customer Requirements
6 Staff Adjustment Activities
7 Regulatory Costs
8 Taxes
9 Regulatory Requirements
10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below.
If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs: $ -

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10	Allocation	Total
Total	$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -
RESIDENTIAL CLASS	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -	62.67%	$ -
GENERAL SERVICE <50 KW CLASS	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -	15.22%	$ -
GENERAL SERVICE >50 KW NON TIME OF USE	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -	20.90%	$ -
GENERAL SERVICE >50 KW TIME OF USE	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -
INTERMEDIATE USE	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -
LARGE USER CLASS	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -
SENTINEL LIGHTS	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -
STREET LIGHTING CLASS	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -	1.20%	$ -
TOTALS		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%	
																					$ -

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2002 Transition Costs for Recovery**
RESIDENTIAL CLASS	-	184,616,289	17,540	$2,599,508.00	62.67%	$ -
GENERAL SERVICE <50 KW CLASS	-	73,435,153	2,312	$631,219.00	15.22%	$ -
GENERAL SERVICE >50 KW NON TIME OF USE	386,624	-	259	$866,958.00	20.90%	$ -
GENERAL SERVICE >50 KW TIME OF USE	5,087	-	1	$612.00	0.01%	$ -
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	0	-	-	$0.00	0.00%	$ -
SENTINEL LIGHTS	45	-	17	$325.00	0.01%	$ -
STREET LIGHTING CLASS	13,769	-	5,955	$49,612.00	1.20%	$ -
TOTALS				$4,148,234.00	1.00	-
						$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	$ -	$ -	$ -
(B) RETAIL KWH	184,616,289		
(C) NUMBER OF CUSTOMERS		17,540	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	$ -	$ -	$ -
(B) RETAIL KWH	73,435,153		
(C) NUMBER OF CUSTOMERS		2,312	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0000	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	$ -	$ -	$ -
(B) RETAIL KW	386,624		
(C) NUMBER OF CUSTOMERS		259	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0000	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	$ -	$ -	$ -
(B) RETAIL KW	5,087		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0000	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	$ -	$ -	$ -
(B) RETAIL KW	45		
(C) NUMBER OF CUSTOMERS		17	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0000	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	$ -	$ -	$ -
(B) RETAIL KW	13,769		
(C) NUMBER OF CUSTOMERS (Connections)		5,955	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0000	

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0101
MONTHLY SERVICE CHARGE (Per Customer)	$11.2874
COST OF POWER KWH RATE	$0.0778

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0028
MONTHLY SERVICE CHARGE (Per Customer)	$3.0886

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0062
MONTHLY SERVICE CHARGE (Per Customer)	$20.7721
COST OF POWER KWH RATE	$0.076650

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0017
MONTHLY SERVICE CHARGE (Per Customer)	$5.6898

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.6112
MONTHLY SERVICE CHARGE (Per Customer)	$254.8410
COST OF POWER KW RATE	$6.416960
COST OF POWER KWH RATE	$0.053230

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.0864					
MONTHLY SERVICE CHARGE (Per Customer)	$46.5979					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$11.8211	$8.9387	$0.0718	$0.0428	$0.0606	$0.0317

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$5.1893
MONTHLY SERVICE CHARGE (Per Connection)	$1.4555
COST OF POWER KW RATE	$23.6056

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$1.4191	
MONTHLY SERVICE CHARGE (Per Connection)	$0.3984	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.7541
MONTHLY SERVICE CHARGE (Per Connection)	$2.0545
COST OF POWER KW RATE	$23.6287

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$0.7080	
MONTHLY SERVICE CHARGE (Per Connection)	$0.1736	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE

	CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
ENTER DESIRED CONSUMPTION LEVEL 100 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	100	0.0074	$ 0.74	DISTRIBUTION KWH	100	0.01012	$ 1.01		
	COST OF POWER KWH	100	0.0778	$ 7.78	COST OF POWER KWH	100	0.0778	$ 7.78		
	CURRENT 2001 BILL			$ 16.81	Adjusted 2002 BILL			$ 20.08	$ 3.27	19.4%
MONTHLY CONSUMPTION OF 250 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	250	0.0074	$ 1.86	DISTRIBUTION KWH	250	0.01012	$ 2.53		
	COST OF POWER KWH	250	0.0778	$ 19.45	COST OF POWER KWH	250	0.0778	$ 19.45		
	CURRENT 2001 BILL			$ 29.60	Adjusted 2002 BILL			$ 33.26	$ 3.67	12.4%
MONTHLY CONSUMPTION OF 500 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	500	0.0074	$ 3.72	DISTRIBUTION KWH	500	0.01012	$ 5.06		
	COST OF POWER KWH	500	0.0778	$ 38.90	COST OF POWER KWH	500	0.0778	$ 38.90		
	CURRENT 2001 BILL			$ 50.90	Adjusted 2002 BILL			$ 55.24	$ 4.34	8.5%
MONTHLY CONSUMPTION OF 750 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	750	0.0074	$ 5.57	DISTRIBUTION KWH	750	0.01012	$ 7.59		
	COST OF POWER KWH	750	0.0778	$ 58.34	COST OF POWER KWH	750	0.0778	$ 58.34		
	CURRENT 2001 BILL			$ 72.21	Adjusted 2002 BILL			$ 77.22	$ 5.01	6.9%
MONTHLY CONSUMPTION OF 1000 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION KWH	1000	0.0074	$ 7.43	DISTRIBUTION KWH	1000	0.01012	$ 10.12		
	COST OF POWER KWH	1000	0.0778	$ 77.79	COST OF POWER KWH	1000	0.0778	$ 77.79		
	CURRENT 2001 BILL			$ 93.51	Adjusted 2002 BILL			$ 99.19	$ 5.68	6.1%

MONTHLY CONSUMPTION OF 1500 kWh

	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
DISTRIBUTION KWH	1500	0.0074	$	11.15	DISTRIBUTION KWH	1500	0.01012	$ 15.17		
COST OF POWER KWH	1500	0.0778	$	116.69	COST OF POWER KWH	1500	0.0778	$ 116.69		
CURRENT 2001 BILL			$	136.12	Adjusted 2002 BILL			$ 143.15	$ 7.03	5.2%

MONTHLY CONSUMPTION OF 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	8.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
DISTRIBUTION KWH	2000	0.0074	$	14.86	DISTRIBUTION KWH	2000	0.01012	$ 20.23		
COST OF POWER KWH	2000	0.0778	$	155.58	COST OF POWER KWH	2000	0.0778	$ 155.58		
CURRENT 2001 BILL			$	178.73	Adjusted 2002 BILL			$ 187.10	$ 8.37	4.7%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL — **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION KWH	1000	0.0045	$	4.54	DISTRIBUTION KWH	1000	0.00618	$ 6.18		
COST OF POWER KWH	1000	0.0767	$	76.65	COST OF POWER KWH	1000	0.0767	$ 76.65		
CURRENT 2001 BILL			$	96.44	Adjusted 2002 BILL			$ 103.60	$ 7.16	7.4%

MONTHLY CONSUMPTION 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION KWH	2000	0.0045	$	9.08	DISTRIBUTION KWH	2000	0.00618	$ 12.36		
COST OF POWER KWH	2000	0.0767	$	153.30	COST OF POWER KWH	2000	0.0767	$ 153.30		
CURRENT 2001 BILL			$	177.63	Adjusted 2002 BILL			$ 186.43	$ 8.80	5.0%

MONTHLY CONSUMPTION 5000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION KWH	5000	0.0045	$	22.70	DISTRIBUTION KWH	5000	0.00618	$ 30.90		
COST OF POWER KWH	5000	0.0767	$	383.25	COST OF POWER KWH	5000	0.0767	$ 383.25		
CURRENT 2001 BILL			$	421.20	Adjusted 2002 BILL			$ 434.92	$ 13.72	3.3%

MONTHLY CONSUMPTION 10,000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION KWH	10000	0.0045	$	45.40	DISTRIBUTION KWH	10000	0.00618	$ 61.79		
COST OF POWER KWH	10000	0.0767	$	766.50	COST OF POWER KWH	10000	0.0767	$ 766.50		
CURRENT 2001 BILL			$	827.15	Adjusted 2002 BILL			$ 849.06	$ 21.91	2.6%

MONTHLY CONSUMPTION 20,000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	15.25	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION KWH	20000	0.0045	$	90.80	DISTRIBUTION KWH	20000	0.00618	$ 123.58		
COST OF POWER KWH	20000	0.0767	$	1,533.00	COST OF POWER KWH	20000	0.0767	$ 1,533.00		
CURRENT 2001 BILL			$	1,639.05	Adjusted 2002 BILL			$ 1,677.35	$ 38.30	2.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL

CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
	KW (enter)	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	0	1.1836	$ -	DISTRIBUTION KW	0	1.61118	$ -		
COST OF POWER KW	0	6.4170	$ -	COST OF POWER KW	0	6.4170	$ -		
COST OF POWER **KWH**	0	0.0532	$ -	COST OF POWER **KWH**	0	0.0532	$ -		
CURRENT 2001 BILL			$ 187.14	Adjusted 2002 BILL			$ 254.84	$ 67.70	36.2%

MONTHLY CONSUMPTION 100kW, 30,000kWh

	KW (enter)	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	100	1.1836	$ 118.36	DISTRIBUTION KW	100	1.61118	$ 161.12		
COST OF POWER KW	100	6.4170	$ 641.70	COST OF POWER KW	100	6.4170	$ 641.70		
COST OF POWER **KWH**	30,000	0.0532	$ 1,596.90	COST OF POWER **KWH**	30,000	0.0532	$ 1,596.90		
CURRENT 2001 BILL			$ 2,544.09	Adjusted 2002 BILL			$ 2,654.55	$ 110.46	4.3%

MONTHLY CONSUMPTION 100kW, 40,000kWh

	KW (enter)	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	100	1.1836	$ 118.36	DISTRIBUTION KW	100	1.61118	$ 161.12		
COST OF POWER KW	100	6.4170	$ 641.70	COST OF POWER KW	100	6.4170	$ 641.70		
COST OF POWER **KWH**	40,000	0.0532	$ 2,129.20	COST OF POWER **KWH**	40,000	0.0532	$ 2,129.20		
CURRENT 2001 BILL			$ 3,076.39	Adjusted 2002 BILL			$ 3,186.85	$ 110.46	3.6%

MONTHLY CONSUMPTION 500kW, 100,000kWh

	KW (enter)	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	500	1.1836	$ 591.79	DISTRIBUTION KW	500	1.61118	$ 805.59		
COST OF POWER KW	500	6.4170	$ 3,208.48	COST OF POWER KW	500	6.4170	$ 3,208.48		
COST OF POWER **KWH**	100,000	0.0532	$ 5,323.00	COST OF POWER **KWH**	100,000	0.0532	$ 5,323.00		
CURRENT 2001 BILL			$ 9,310.41	Adjusted 2002 BILL			$ 9,591.91	$ 281.50	3.0%

MONTHLY CONSUMPTION 500kW, 250,000kWh

	KW (enter)	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	500	1.1836	$ 591.79	DISTRIBUTION KW	500	1.61118	$ 805.59		
COST OF POWER KW	500	6.4170	$ 3,208.48	COST OF POWER KW	500	6.4170	$ 3,208.48		
COST OF POWER **KWH**	250,000	0.0532	$ 13,307.50	COST OF POWER **KWH**	250,000	0.0532	$ 13,307.50		
CURRENT 2001 BILL			$ 17,294.91	Adjusted 2002 BILL			$ 17,576.41	$ 281.50	1.6%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	KW (enter)	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION KW	1000	1.1836	$ 1,183.58	DISTRIBUTION KW	1000	1.61118	$ 1,611.18		
COST OF POWER KW	1000	6.4170	$ 6,416.96	COST OF POWER KW	1000	6.4170	$ 6,416.96		
COST OF POWER **KWH**	400,000	0.0532	$ 21,292.00	COST OF POWER **KWH**	400,000	0.0532	$ 21,292.00		
CURRENT 2001 BILL			$ 29,079.68	Adjusted 2002 BILL			$ 29,574.98	$ 495.30	1.7%

MONTHLY CONSUMPTION 1000kW, 500,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
	DISTRIBUTION KW	1000	1.1836	$ 1,183.58	DISTRIBUTION KW	1000	1.61118	$ 1,611.18		
	COST OF POWER KW	1000	6.4170	$ 6,416.96	COST OF POWER KW	1000	6.4170	$ 6,416.96		
	COST OF POWER **KWH**	500,000	0.0532	$ 26,615.00	COST OF POWER **KWH**	500,000	0.0532	$ 26,615.00		
	CURRENT 2001 BILL			$ 34,402.68	Adjusted 2002 BILL			$ 34,897.98	$ 495.30	1.4%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
	DISTRIBUTION KW	3000	1.1836	$ 3,550.74	DISTRIBUTION KW	3000	1.61118	$ 4,833.53		
	COST OF POWER KW	3000	6.4170	$ 19,250.88	COST OF POWER KW	3000	6.4170	$ 19,250.88		
	COST OF POWER **KWH**	#######	0.0532	$ 53,230.00	COST OF POWER **KWH**	#######	0.0532	$ 53,230.00		
	CURRENT 2001 BILL			$ 76,218.76	Adjusted 2002 BILL			$ 77,569.25	$ 1,350.49	1.8%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
	DISTRIBUTION KW	3000	1.1836	$ 3,550.74	DISTRIBUTION KW	3000	1.61118	$ 4,833.53		
	COST OF POWER KW	3000	6.4170	$ 19,250.88	COST OF POWER KW	3000	6.4170	$ 19,250.88		
	COST OF POWER **KWH**	#######	0.0532	$ 79,845.00	COST OF POWER **KWH**	#######	0.0532	$ 79,845.00		
	CURRENT 2001 BILL			$ 102,833.76	Adjusted 2002 BILL			$104,184.25	$ 1,350.49	1.3%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
	DISTRIBUTION KW	4000	1.1836	$ 4,734.32	DISTRIBUTION KW	4000	1.61118	$ 6,444.71		
	COST OF POWER KW	4000	6.4170	$ 25,667.84	COST OF POWER KW	4000	6.4170	$ 25,667.84		
	COST OF POWER **KWH**	#######	0.0532	$ 63,876.00	COST OF POWER **KWH**	#######	0.0532	$ 63,876.00		
	CURRENT 2001 BILL			$ 94,465.30	Adjusted 2002 BILL			$ 96,243.39	$ 1,778.09	1.9%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 187.14	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
	DISTRIBUTION KW	4000	1.1836	$ 4,734.32	DISTRIBUTION KW	4000	1.61118	$ 6,444.71		
	COST OF POWER KW	4000	6.4170	$ 25,667.84	COST OF POWER KW	4000	6.4170	$ 25,667.84		
	COST OF POWER **KWH**	#######	0.0532	$ 95,814.00	COST OF POWER **KWH**	#######	0.0532	$ 95,814.00		
	CURRENT 2001 BILL			$ 126,403.30	Adjusted 2002 BILL			$128,181.39	$ 1,778.09	1.4%

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS

CURRENT 2001 BILL — **WINTER**

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	517.167	0.0635	$	32.84
kW COST OF POWER Demand Charge	517.167	11.8211	$	6,113.48
COST OF POWER	**kWh**	**RATE $/kWh**		
WINTER PEAK	93,924	0.0718	$	6,743.74
WINTER OFF PEAK	62,863	0.0428	$	2,690.55
MONTHLY SERVICE CHARGE			$	34.22
TOTAL			$	15,614.83

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition) — **WINTER**

	KW	RATE $/kW		CHARGE $		IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	517.1667	0.0864	$	44.70			
kW COST OF POWER Demand Charge	517.1667	11.8211	$	6,113.48			
COST OF POWER	**kWh**	**RATE $/kWh**					
WINTER PEAK	93,924	0.0718	$	6,743.74			
WINTER OFF PEAK	62,863	0.0428	$	2,690.55			
MONTHLY SERVICE CHARGE			$	46.60			
TOTAL			$	15,639.08	$	24.24	0.2%

CURRENT 2001 BILL — **SUMMER**

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	497.333	0.0635	$	31.58
kW COST OF POWER Demand Charge	497.333	8.9387	$	4,445.51
COST OF POWER	**kWh**	**RATE $/kWh**		
SUMMER PEAK	95,350	0.0606	$	5,776.30
SUMMER OFF PEAK	55,763	0.0317	$	1,767.13
MONTHLY SERVICE CHARGE			$	34.22
TOTAL			$	12,054.75

2002 BILL — **SUMMER**

	KW	RATE $/kW		CHARGE $		IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	497.3333	0.0864	$	42.99			
kW COST OF POWER Demand Charge	497.3333	8.9387	$	4,445.51			
COST OF POWER	**kWh**	**RATE $/kWh**					
SUMMER PEAK	95,350	0.0606	$	5,776.30			
SUMMER OFF PEAK	55,763	0.0317	$	1,767.13			
MONTHLY SERVICE CHARGE			$	46.60			
TOTAL			$	12,078.53	$	23.79	0.2%

GENERAL SERVICE - INTERMEDIATE USE

ENTER DESIRED CONSUMPTION LEVELS

4000kW, 1,200,000kWh

CURRENT 2001 BILL — **WINTER**

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	4000	0.0000	$	-
kW COST OF POWER Demand Charge	4000	0.0000	$	-
COST OF POWER	**kWh**	**RATE $/kWh**		
WINTER PEAK	600,000	0.0000	$	-
WINTER OFF PEAK	600,000	0.0000	$	-
MONTHLY SERVICE CHARGE			$	-
TOTAL			$	-

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition) — **WINTER**

	KW	RATE $/kW		CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**				
WINTER PEAK	600,000	0.0000	$	-		
WINTER OFF PEAK	600,000	0.0000	$	-		
MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

CURRENT 2001 BILL — **SUMMER**

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	4000	0.0000	$	-
kW COST OF POWER Demand Charge	4000	0.0000	$	-
COST OF POWER	**kWh**	**RATE $/kWh**		
SUMMER PEAK	600,000	0.0000	$	-
SUMMER OFF PEAK	600,000	0.0000	$	-
MONTHLY SERVICE CHARGE			$	-
TOTAL			$	-

2002 BILL — **SUMMER**

	KW	RATE $/kW		CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**				
SUMMER PEAK	600,000	0.0000	$	-		
SUMMER OFF PEAK	600,000	0.0000	$	-		
MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL				#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

	CURRENT 2001 BILL					2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)						

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER	KW	RATE $/kW		CHARGE $	WINTER	KW	RATE $/kW		CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**				
WINTER PEAK	#######	0.0000	$	-	WINTER PEAK	#######	0.0000	$	-		
WINTER OFF PEAK	#######	0.0000	$	-	WINTER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER	KW	RATE $/kW		CHARGE $	SUMMER	KW	RATE $/kW		CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**				
SUMMER PEAK	#######	0.0000	$	-	SUMMER PEAK	#######	0.0000	$	-		
SUMMER OFF PEAK	#######	0.0000	$	-	SUMMER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!

Schedule of Rates and Charges

Westario Power Inc.
Effective March 1, 2002

RP-2002-xxxx
EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.
Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	$11.29
Distribution Volumetric Rate	(per kWh)	$0.0101
Cost of Power Rate	(per kWh)	$0.0778

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$20.77
Distribution Volumetric Rate	(per kWh)	$0.0062
Cost of Power Rate	(per kWh)	$0.0767

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

GENERAL SERVICE > 50 KW (Non Time of Use)

Schedule of Rates and Charges

Monthly Service Charge	(per month)	$254.84
Distribution Volumetric Rate	(per kW)	$1.6112
Cost of Power Demand Rate	(per kW)	$6.4170
Cost of Power Energy Rate	(per kWh)	$0.0532

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$46.60
Distribution Volumetric Rate	(per kW)	$0.0864
Cost of Power - Winter Peak	(per kW)	$11.8211
Cost of Power - Summer Peak	(per kW)	$8.9387
Cost of Power - Winter Peak	(per kWh)	$0.0718
Cost of Power - Winter Off Peak	(per kWh)	$0.0428
Cost of Power - Summer Peak	(per kWh)	$0.0606
Cost of Power - Summer Off Peak	(per kWh)	$0.0317

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	$0.0000
Cost of Power - Summer Peak	(per kW)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	$0.0000
Cost of Power - Summer Peak	(per kW)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

Schedule of Rates and Charges

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	$1.46
Distribution Volumetric Rate	(per kW)	$5.1893
Cost of Power Demand Rate	(per kW)	$23.6056

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kW)	$0.0000
Cost of Power - Winter	(per kW)	$0.0000
Cost of Power - Summer	(per kW)	$0.0000

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	$2.05
Distribution Volumetric Rate	(per kW)	$0.7541
Cost of Power Demand Rate	(per kW)	$23.6287

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kW)	$0.0000
Cost of Power - Winter	(per kW)	$0.0000
Cost of Power - Summer	(per kW)	$0.0000

Scattered Load

Monthly Service Charge	(per month)	$4.73
Distribution Volumetric Rate	(per kWh)	$0.0400
Cost of Power Rate	(per kWh)	$0.0717

MISCELLANEOUS CHARGES

New Account Setup	$	8.80
Change of Occupancy	$	8.80
Account History		
Administration Fee		
Current Year Data		
Each Additional Year Data		
Arrear's Certificate		$10.00
Late Payment (monthly charge) (19.56% Annual)		1.50%
Dispute Involvement Charge		$10.00
Returned Cheque (plus actual bank charges)		$9.00
Collection of Account Charge		$8.80
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours		$20.00
At Meter - After Hours		$50.00
Service Calls -disconnect/reconnect other than safety or non payment of account	$	50.00

Appendix 2B

2002 Approved RAM Model

Unmetered / Scattered Load Class

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
COST OF POWER KWH RATE	

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KWH	WINTER OFF-PEAK $/KWH	SUMMER PEAK $/KWH	SUMMER OFF-PEAK $/KWH

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.02940
MONTHLY SERVICE CHARGE (Per Customer)	$3.47
COST OF POWER KWH RATE	$0.07170

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KWH	WINTER OFF-PEAK $/KWH	SUMMER PEAK $/KWH	SUMMER OFF-PEAK $/KWH

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	
COST OF POWER KW RATE	
COST OF POWER KWH RATE	

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
COST OF POWER KW RATE	

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	
COST OF POWER KW RATE	

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE		
MONTHLY SERVICE CHARGE (Per Connection)		
COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.
Please enter these charges exactly as they are entered in your current approved rate schedule.
Please add your specific charges as necessary.

New Account Setup	$ 8.80
Change of Occupancy	$ 8.80
Account History	
Administration Fee	
Current Year Data	
Each Additional Year Data	
Arrear's Certificate	$10.00
Late Payment (monthly charge) (19.56% Annual)	1.50%
Dispute Involvement Charge	$10.00
Returned Cheque (plus actual bank charges)	$9.00
Collection of Account Charge	$8.80
Disconnect/Reconnect Charges (non payment of account)	
At Meter - During Regular Hours	$20.00
At Meter - After Hours	$50.00
Service Calls -disconnect/reconnect other than safety or non payment of account	$ 50.00

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

Enter the IPI for 2001 when released by the Board in January.

IPI	PF	Adjustment Factor
0.4%	-1.5%	-1.1%
		or
		98.90%
		of current rates.

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000
COST OF POWER KWH RATE	$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.029077
MONTHLY SERVICE CHARGE (Per Customer)	$3.4318
COST OF POWER KWH RATE	$0.07170

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000
COST OF POWER KW RATE	$0.0000
COST OF POWER KWH RATE	$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Connection)	$0.0000
COST OF POWER KW RATE	$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.0000
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	0
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.

If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: $ - Cell G36 will be adjusted by this amount.

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	$3,223.00
Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)	$2,551.19
Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)	$2,567.09

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS	-				0.00%	$ -
GENERAL SERVICE <50 KW CLASS	-	562,392	70	$16,217.00	100.00%	$ 2,551.19
GENERAL SERVICE >50 KW NON TIME OF USE					0.00%	$ -
GENERAL SERVICE >50 KW TIME OF USE					0.00%	$ -
INTERMEDIATE USE					0.00%	$ -
LARGE USER CLASS					0.00%	$ -
SENTINEL LIGHTS					0.00%	$ -
STREET LIGHTING CLASS					0.00%	$ -
TOTALS				$16,217.00	1.00	$ 2,551.19
Allocated Total for 2002 including adjustments at Cell B13 ==>						$ 2,551.19

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KWH	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.850	0.150	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	$ 2,168.51	$ 382.68	$ 2,551.19
(B) RETAIL KWH	562,392		
(C) NUMBER OF CUSTOMERS		70	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.003856		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$0.4556	

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

General Service >50kW ClassTOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
			0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
			0%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
COST OF POWER TIME OF USE RATES	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0329
MONTHLY SERVICE CHARGE (Per Customer)	$3.89
COST OF POWER KWH RATE	$0.0717

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0039
MONTHLY SERVICE CHARGE (Per Customer)	$0.46

	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
COST OF POWER TIME OF USE RATES	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	$0.0000
COST OF POWER KWH RATE	$0.0000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW $0.0000	SUMMER PEAK $/KW $0.0000

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes
the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

<u>BILL IMPACT ANALYSIS</u>: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

<u>RESIDENTIAL CLASS</u>

NON-TIME OF USE	**CURRENT 2001 BILL**				**2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**					
ENTER DESIRED CONSUMPTION LEVEL **100 kWh**		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	100	0.0000	$ -	DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000	$ -	COST OF POWER KWH	100	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF **250 kWh**		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000	$ -	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	250	0.0000	$ -	COST OF POWER KWH	250	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF **500 kWh**		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	500	0.0000	$ -	DISTRIBUTION KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000	$ -	COST OF POWER KWH	500	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF **750 kWh**		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	750	0.0000	$ -	DISTRIBUTION KWH	750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000	$ -	COST OF POWER KWH	750	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!
MONTHLY CONSUMPTION OF **1000 kWh**		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	1000	0.0000	$ -	DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000	$ -	COST OF POWER KWH	1000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	1500	0.0000	$ -	DISTRIBUTION KWH	1500	#DIV/0!	#DIV/0!		
COST OF POWER KWH	1500	0.0000	$ -	COST OF POWER KWH	1500	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	2000	0.0000	$ -	DISTRIBUTION KWH	2000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	2000	0.0000	$ -	COST OF POWER KWH	2000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

<u>GENERAL SERVICE < 50 KW</u>

CURRENT 2001 BILL | **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.89		
DISTRIBUTION KWH	1000	0.0294	$ 29.40	DISTRIBUTION KWH	1000	0.03293	$ 32.93		
COST OF POWER KWH	1000	0.0717	$ 71.70	COST OF POWER KWH	1000	0.0717	$ 71.70		
CURRENT 2001 BILL			$ 104.57	Adjusted 2002 BILL			$ 108.52	$ 3.95	3.8%

MONTHLY CONSUMPTION 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.89		
DISTRIBUTION KWH	2000	0.0294	$ 58.80	DISTRIBUTION KWH	2000	0.03293	$ 65.86		
COST OF POWER KWH	2000	0.0717	$ 143.40	COST OF POWER KWH	2000	0.0717	$ 143.40		
CURRENT 2001 BILL			$ 205.67	Adjusted 2002 BILL			$ 213.15	$ 7.48	3.6%

MONTHLY CONSUMPTION 5000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.89		
DISTRIBUTION KWH	5000	0.0294	$ 147.00	DISTRIBUTION KWH	5000	0.03293	$ 164.66		
COST OF POWER KWH	5000	0.0717	$ 358.50	COST OF POWER KWH	5000	0.0717	$ 358.50		
CURRENT 2001 BILL			$ 508.97	Adjusted 2002 BILL			$ 527.05	$ 18.08	3.6%

MONTHLY CONSUMPTION 10,000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.89		
DISTRIBUTION KWH	10000	0.0294	$ 294.00	DISTRIBUTION KWH	10000	0.03293	$ 329.32		
COST OF POWER KWH	10000	0.0717	$ 717.00	COST OF POWER KWH	10000	0.0717	$ 717.00		
CURRENT 2001 BILL			$ 1,014.47	Adjusted 2002 BILL			$ 1,050.21	$ 35.74	3.5%

MONTHLY CONSUMPTION
20,000 KWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.89		
DISTRIBUTION KWH	20000	0.0294	$ 588.00	DISTRIBUTION KWH	20000	0.03293	$ 658.65		
COST OF POWER KWH	20000	0.0717	$ 1,434.00	COST OF POWER KWH	20000	0.0717	$ 1,434.00		
CURRENT 2001 BILL			$ 2,025.47	Adjusted 2002 BILL			$ 2,096.54	$ 71.07	3.5%

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVEL

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	0	0.0000	$ -	DISTRIBUTION KW	0	#DIV/0!	#DIV/0!		
COST OF POWER KW	0	0.0000	$ -	COST OF POWER KW	0	0.0000	$ -		
COST OF POWER **KWH**	0	0.0000	$ -	COST OF POWER **KWH**	0	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
100kW, 30,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	$ -	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	$ -	COST OF POWER KW	100	0.0000	$ -		
COST OF POWER **KWH**	30,000	0.0000	$ -	COST OF POWER **KWH**	30,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
100kW, 40,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	$ -	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	$ -	COST OF POWER KW	100	0.0000	$ -		
COST OF POWER **KWH**	40,000	0.0000	$ -	COST OF POWER **KWH**	40,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
500kW, 100,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	$ -	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	$ -	COST OF POWER KW	500	0.0000	$ -		
COST OF POWER **KWH**	######	0.0000	$ -	COST OF POWER **KWH**	100,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
500kW, 250,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	$ -	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	$ -	COST OF POWER KW	500	0.0000	$ -		
COST OF POWER **KWH**	######	0.0000	$ -	COST OF POWER **KWH**	250,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	$ -	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	$ -	COST OF POWER KW	1000	0.0000	$ -		
	COST OF POWER **KWH**	######	0.0000	$ -	COST OF POWER **KWH**	400,000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 500,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	$ -	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	$ -	COST OF POWER KW	1000	0.0000	$ -		
	COST OF POWER **KWH**	######	0.0000	$ -	COST OF POWER **KWH**	500,000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	$ -	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	$ -	COST OF POWER KW	3000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	$ -	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	$ -	COST OF POWER KW	3000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	$ -	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	$ -	COST OF POWER KW	4000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	$ -	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	$ -	COST OF POWER KW	4000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

CURRENT 2001 BILL

WINTER

	KW	RATE $/kW	CHARGE $
DISTRIBUTION kW	100	0.0000	$ -
kW COST OF POWER			
Demand Charge	100	0.0000	$ -
COST OF POWER	**kWh**	**RATE $/kWh**	
WINTER PEAK	20,000	0.0000	$ -
WINTER OFF PEAK	20,000	0.0000	$ -
MONTHLY SERVICE CHARGE			$ -
TOTAL			$ -

SUMMER

	KW	RATE $/kW	CHARGE $
DISTRIBUTION kW	100	0.0000	$ -
kW COST OF POWER			
Demand Charge	100	0.0000	$ -
COST OF POWER	**kWh**	**RATE $/kWh**	
SUMMER PEAK	20,000	0.0000	$ -
SUMMER OFF PEAK	20,000	0.0000	$ -
MONTHLY SERVICE CHARGE			$ -
TOTAL			$ -

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

WINTER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	100	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	20,000	0.0000	$ -		
WINTER OFF PEAK	20,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	100	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	20,000	0.0000	$ -		
SUMMER OFF PEAK	20,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

CURRENT 2001 BILL

WINTER

	KW	RATE $/kW	CHARGE $
DISTRIBUTION kW	4000	0.0000	$ -
kW COST OF POWER			
Demand Charge	4000	0.0000	$ -
COST OF POWER	**kWh**	**RATE $/kWh**	
WINTER PEAK	600,000	0.0000	$ -
WINTER OFF PEAK	600,000	0.0000	$ -
MONTHLY SERVICE CHARGE			$ -
TOTAL			$ -

SUMMER

	KW	RATE $/kW	CHARGE $
DISTRIBUTION kW	4000	0.0000	$ -
kW COST OF POWER			
Demand Charge	4000	0.0000	$ -
COST OF POWER	**kWh**	**RATE $/kWh**	
SUMMER PEAK	600,000	0.0000	$ -
SUMMER OFF PEAK	600,000	0.0000	$ -
MONTHLY SERVICE CHARGE			$ -
TOTAL			$ -

2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)

WINTER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER					
Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

	CURRENT 2001 BILL					2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)					

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER

	KW	**RATE $/kW**		**CHARGE $**		**KW**	**RATE $/kW**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			**COST OF POWER**	**kWh**	**RATE $/kWh**				
WINTER PEAK	#######	0.0000	$	-	WINTER PEAK	#######	0.0000	$	-		
WINTER OFF PEAK	#######	0.0000	$	-	WINTER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	**RATE $/kW**		**CHARGE $**		**KW**	**RATE $/kW**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			**COST OF POWER**	**kWh**	**RATE $/kWh**				
SUMMER PEAK	#######	0.0000	$	-	SUMMER PEAK	#######	0.0000	$	-		
SUMMER OFF PEAK	#######	0.0000	$	-	SUMMER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account. $ 1,074.68

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class.
Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2001 PILs Deferral Allocations**
RESIDENTIAL CLASS	-	0	0	0	0.00%	$ -
GENERAL SERVICE <50 KW CLASS	-	562,392	70	16,217	100.00%	$ 1,074.68
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	0	0	0.00%	$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	0	0.00%	$ -
INTERMEDIATE USE	0	-	0	0	0.00%	$ -
LARGE USER CLASS	0	-	0	0	0.00%	$ -
SENTINEL LIGHTS	0	-	0	0	0.00%	$ -
STREET LIGHTING CLASS	0	-	0	0	0.00%	$ -
TOTALS				$16,217.00	1.00	1,074.68
						$ 1,074.68

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KWH	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.850	0.150	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	$ 913.48	$ 161.20	$ 1,074.68
(B) RETAIL KWH	562,392		
(C) NUMBER OF CUSTOMERS		70	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.001624		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.1919	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.03456
MONTHLY SERVICE CHARGE (Per Customer)	$4.07931
COST OF POWER KWH RATE	$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00548
MONTHLY SERVICE CHARGE (Per Customer)	$0.64748

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	$0.000000
COST OF POWER KWH RATE	$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	$0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!	
MONTHLY SERVICE CHARGE (Per Connection)	#DIV/0!	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy $ 3,616.24

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class.
Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2002 PILs Estimate Allocations**
RESIDENTIAL CLASS	-	0	-	$0.00	0.00%	$ -
GENERAL SERVICE <50 KW CLASS	-	562,392	70	$16,217.00	100.00%	$ 3,616.24
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	$0.00	0.00%	$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	$0.00	0.00%	$ -
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	0	-	-	$0.00	0.00%	$ -
SENTINEL LIGHTS	0	-	-	$0.00	0.00%	$ -
STREET LIGHTING CLASS	0	-	-	$0.00	0.00%	$ -
TOTALS				$16,217.00	1.00	3,616.24
						$ 3,616.24

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KWH	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.850	0.150	100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	$ 3,073.80	$ 542.44	$ 3,616.24
(B) RETAIL KWH	562,392		
(C) NUMBER OF CUSTOMERS		70	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.005466		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$0.6458	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder.
If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.04002
MONTHLY SERVICE CHARGE (Per Customer)	$4.72506
COST OF POWER KWH RATE	$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.01095
MONTHLY SERVICE CHARGE (Per Customer)	$1.29323

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	$0.000000
COST OF POWER KWH RATE	$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE — **CURRENT 2001 BILL** — **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVEL
100 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	100	0.0000	$ -	DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!		
COST OF POWER KWH	100	0.0000	$ -	COST OF POWER KWH	100	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
250 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	250	0.0000	$ -	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
COST OF POWER KWH	250	0.0000	$ -	COST OF POWER KWH	250	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
500 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	500	0.0000	$ -	DISTRIBUTION KWH	500	#DIV/0!	#DIV/0!		
COST OF POWER KWH	500	0.0000	$ -	COST OF POWER KWH	500	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
750 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	750	0.0000	$ -	DISTRIBUTION KWH	750	#DIV/0!	#DIV/0!		
COST OF POWER KWH	750	0.0000	$ -	COST OF POWER KWH	750	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
1000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	1000	0.0000	$ -	DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	1000	0.0000	$ -	COST OF POWER KWH	1000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	1500	0.0000	$ -	DISTRIBUTION KWH	1500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1500	0.0000	$ -	COST OF POWER KWH	1500	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	2000	0.0000	$ -	DISTRIBUTION KWH	2000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	2000	0.0000	$ -	COST OF POWER KWH	2000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION KWH	1000	0.0294	$ 29.40	DISTRIBUTION KWH	1000	0.04002	$ 40.02		
	COST OF POWER KWH	1000	0.0717	$ 71.70	COST OF POWER KWH	1000	0.0717	$ 71.70		
	CURRENT 2001 BILL			$ 104.57	Adjusted 2002 BILL			$ 116.45	$ 11.88	11.4%

MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION KWH	2000	0.0294	$ 58.80	DISTRIBUTION KWH	2000	0.04002	$ 80.04		
	COST OF POWER KWH	2000	0.0717	$ 143.40	COST OF POWER KWH	2000	0.0717	$ 143.40		
	CURRENT 2001 BILL			$ 205.67	Adjusted 2002 BILL			$ 228.17	$ 22.50	10.9%

MONTHLY CONSUMPTION 5000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION KWH	5000	0.0294	$ 147.00	DISTRIBUTION KWH	5000	0.04002	$ 200.11		
	COST OF POWER KWH	5000	0.0717	$ 358.50	COST OF POWER KWH	5000	0.0717	$ 358.50		
	CURRENT 2001 BILL			$ 508.97	Adjusted 2002 BILL			$ 563.34	$ 54.37	10.7%

MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION KWH	10000	0.0294	$ 294.00	DISTRIBUTION KWH	10000	0.04002	$ 400.22		
	COST OF POWER KWH	10000	0.0717	$ 717.00	COST OF POWER KWH	10000	0.0717	$ 717.00		
	CURRENT 2001 BILL			$ 1,014.47	Adjusted 2002 BILL			$ 1,121.95	$ 107.48	10.6%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION KWH	20000	0.0294	$	588.00	DISTRIBUTION KWH	20000	0.04002	$ 800.45		
	COST OF POWER KWH	20000	0.0717	$	1,434.00	COST OF POWER KWH	20000	0.0717	$ 1,434.00		
	CURRENT 2001 BILL			$	2,025.47	Adjusted 2002 BILL			$ 2,239.17	$ 213.70	10.6%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL	CURRENT 2001 BILL	KW (enter)	RATE $/KW	CHARGE $		2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)	KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	0	0.0000	$	-	DISTRIBUTION KW	0	#DIV/0!	#DIV/0!		
	COST OF POWER KW	0	0.0000	$	-	COST OF POWER KW	0	0.0000	$ -		
	COST OF POWER **KWH**	0	0.0000	$	-	COST OF POWER **KWH**	0	0.0000	$ -		
	CURRENT 2001 BILL			$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	100	0.0000	$	-	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
	COST OF POWER KW	100	0.0000	$	-	COST OF POWER KW	100	0.0000	$ -		
	COST OF POWER **KWH**	30,000	0.0000	$	-	COST OF POWER **KWH**	30,000	0.0000	$ -		
	CURRENT 2001 BILL			$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 100kW, 40,000kWh		KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	100	0.0000	$	-	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
	COST OF POWER KW	100	0.0000	$	-	COST OF POWER KW	100	0.0000	$ -		
	COST OF POWER **KWH**	40,000	0.0000	$	-	COST OF POWER **KWH**	40,000	0.0000	$ -		
	CURRENT 2001 BILL			$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 500kW, 100,000kWh		KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	500	0.0000	$	-	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
	COST OF POWER KW	500	0.0000	$	-	COST OF POWER KW	500	0.0000	$ -		
	COST OF POWER **KWH**	100,000	0.0000	$	-	COST OF POWER **KWH**	100,000	0.0000	$ -		
	CURRENT 2001 BILL			$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 500kW, 250,000kWh		KW (enter)	RATE $/KW	CHARGE $			KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	500	0.0000	$	-	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
	COST OF POWER KW	500	0.0000	$	-	COST OF POWER KW	500	0.0000	$ -		
	COST OF POWER **KWH**	250,000	0.0000	$	-	COST OF POWER **KWH**	250,000	0.0000	$ -		
	CURRENT 2001 BILL			$	-	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	$ -	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	$ -	COST OF POWER KW	1000	0.0000	$ -		
	COST OF POWER **KWH**	400,000	0.0000	$ -	COST OF POWER **KWH**	400,000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 500,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	$ -	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	$ -	COST OF POWER KW	1000	0.0000	$ -		
	COST OF POWER **KWH**	500,000	0.0000	$ -	COST OF POWER **KWH**	500,000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	$ -	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	$ -	COST OF POWER KW	3000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	$ -	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	$ -	COST OF POWER KW	3000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	$ -	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	$ -	COST OF POWER KW	4000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	$ -	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	$ -	COST OF POWER KW	4000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

WINTER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0000	$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	100	0.0000	$ -	kW COST OF POWER Demand Charge	100	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	20,000	0.0000	$ -	WINTER PEAK	20,000	0.0000	$ -		
WINTER OFF PEAK	20,000	0.0000	$ -	WINTER OFF PEAK	20,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	0.0000	$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	100	0.0000	$ -	kW COST OF POWER Demand Charge	100	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	20,000	0.0000	$ -	SUMMER PEAK	20,000	0.0000	$ -		
SUMMER OFF PEAK	20,000	0.0000	$ -	SUMMER OFF PEAK	20,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	600,000	0.0000	$ -	WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$ -	WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	600,000	0.0000	$ -	SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$ -	SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

	CURRENT 2001 BILL					2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)					
WINTER					**WINTER**						
	KW	**RATE $/kW**		**CHARGE $**		**KW**	**RATE $/kW**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**				
WINTER PEAK	#######	0.0000	$	-	WINTER PEAK	#######	0.0000	$	-		
WINTER OFF PEAK	#######	0.0000	$	-	WINTER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!
SUMMER					**SUMMER**						
	KW	**RATE $/kW**		**CHARGE $**		**KW**	**RATE $/kW**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	0.0000	$	-	DISTRIBUTION kW	6000	#DIV/0!		#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$	-	kW COST OF POWER Demand Charge	6000	0.0000	$	-		
COST OF POWER	**kWh**	**RATE $/kWh**			COST OF POWER	**kWh**	**RATE $/kWh**				
SUMMER PEAK	#######	0.0000	$	-	SUMMER PEAK	#######	0.0000	$	-		
SUMMER OFF PEAK	#######	0.0000	$	-	SUMMER OFF PEAK	1,500,000	0.0000	$	-		
MONTHLY SERVICE CHARGE			$	-	MONTHLY SERVICE CHARGE				#DIV/0!		
TOTAL			$	-	**TOTAL**				#DIV/0!	#DIV/0!	#DIV/0!

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule allows LDCs to input the Applied for Value for a Z-Factor.
The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor: $ -

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount.
The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2002 Z-Factor for Recovery**
RESIDENTIAL CLASS	-	0	-	$0.00	0.00%	$ -
GENERAL SERVICE <50 KW CLASS	-	562,392	70	$16,217.00	100.00%	$ -
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	$0.00	0.00%	$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	$0.00	0.00%	$ -
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	0	-	-	$0.00	0.00%	$ -
SENTINEL LIGHTS	0	-	-	$0.00	0.00%	$ -
STREET LIGHTING CLASS	0	-	-	$0.00	0.00%	$ -
TOTALS				$16,217.00	1.00	-
						$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KWH	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.850	0.150	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	$ -	$ -	$ -
(B) RETAIL KWH	562,392		
(C) NUMBER OF CUSTOMERS		70	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.000	1.000	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	$0.00000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.04002
MONTHLY SERVICE CHARGE (Per Customer)	$4.72506
COST OF POWER KWH RATE	$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.01095
MONTHLY SERVICE CHARGE (Per Customer)	$1.29323

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	$0.000000
COST OF POWER KWH RATE	$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	Tay Hydro Electric Distribution Co. Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Lillian King	**PHONE NUMBER**	705-534-7281
E- Mail Address	tayhydro@csolve.net		
VERSION NUMBER	Unmetered -1		
Date	25-Jan-02		

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.
These categories are:

1 Billing Activities
2 Customer Education Services
3 Wholesale Market Requirements
4 IMO Requirements
5 Retailer/Customer Requirements
6 Staff Adjustment Activities
7 Regulatory Costs
8 Taxes
9 Regulatory Requirements
10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below.
If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs: $ -

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation	4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10	Allocation		Total
Total	$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -			$ -
RESIDENTIAL CLASS	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		$ -
GENERAL SERVICE <50 KW CLASS	$ -	100.00%	$ -	100.00%	$ -	100.00%	$ -	100.00%	$ -	100.00%	$ -	100.00%	$ -	100.00%	$ -	100.00%	$ -	100.00%	$ -	100.00%		$ -
GENERAL SERVICE >50 KW NON TIME OF USE	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		$ -
GENERAL SERVICE >50 KW TIME OF USE	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		$ -
INTERMEDIATE USE	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		$ -
LARGE USER CLASS	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		$ -
SENTINEL LIGHTS	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		$ -
STREET LIGHTING CLASS	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%		$ -
TOTALS		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		
																						$ -

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transition Costs for Recovery
RESIDENTIAL CLASS	-	0	-	$0.00	0.00%	$ -
GENERAL SERVICE <50 KW CLASS	-	562,392	70	$16,217.00	100.00%	$ -
GENERAL SERVICE >50 KW NON TIME OF USE	0	-	-	$0.00	0.00%	$ -
GENERAL SERVICE >50 KW TIME OF USE	0	-	-	$0.00	0.00%	$ -
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	0	-	-	$0.00	0.00%	$ -
SENTINEL LIGHTS	0	-	-	$0.00	0.00%	$ -
STREET LIGHTING CLASS	0	-	-	$0.00	0.00%	$ -
TOTALS				$16,217.00	1.00	-
						$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	$ -	$ -	$ -
(B) RETAIL KWH	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.850	0.150	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	$ -	$ -	$ -
(B) RETAIL KWH	562,392		
(C) NUMBER OF CUSTOMERS		70	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0000	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	Percentage	Percentage	
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.440	0.560	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS (Connections)		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		#DIV/0!	

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KWH RATE	$0.0000

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0400
MONTHLY SERVICE CHARGE (Per Customer)	$4.7251
COST OF POWER KWH RATE	$0.071700

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0109
MONTHLY SERVICE CHARGE (Per Customer)	$1.2932

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!
COST OF POWER KW RATE	$0.000000
COST OF POWER KWH RATE	$0.000000

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER KW RATE $0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Connection) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	0
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Unmetered -1		
Date	Jan. 9 / 2002		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE — **CURRENT 2001 BILL** — **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVEL 100 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	100	0.0000	$ -	DISTRIBUTION KWH	100	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	100	0.0000	$ -	COST OF POWER KWH	100	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 250 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	250	0.0000	$ -	DISTRIBUTION KWH	250	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	250	0.0000	$ -	COST OF POWER KWH	250	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 500 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	500	0.0000	$ -	DISTRIBUTION KWH	500	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	500	0.0000	$ -	COST OF POWER KWH	500	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 750 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	750	0.0000	$ -	DISTRIBUTION KWH	750	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	750	0.0000	$ -	COST OF POWER KWH	750	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1000 kWh		**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KWH	1000	0.0000	$ -	DISTRIBUTION KWH	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KWH	1000	0.0000	$ -	COST OF POWER KWH	1000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	1500	0.0000	$ -	DISTRIBUTION KWH	1500	#DIV/0!	#DIV/0!		
COST OF POWER KWH	1500	0.0000	$ -	COST OF POWER KWH	1500	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KWH	2000	0.0000	$ -	DISTRIBUTION KWH	2000	#DIV/0!	#DIV/0!		
COST OF POWER KWH	2000	0.0000	$ -	COST OF POWER KWH	2000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL | 2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVEL
1000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
DISTRIBUTION KWH	1000	0.0294	$ 29.40	DISTRIBUTION KWH	1000	0.04002	$ 40.02		
COST OF POWER KWH	1000	0.0717	$ 71.70	COST OF POWER KWH	1000	0.0717	$ 71.70		
CURRENT 2001 BILL			$ 104.57	Adjusted 2002 BILL			$ 116.45	$ 11.88	11.4%

MONTHLY CONSUMPTION 2000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
DISTRIBUTION KWH	2000	0.0294	$ 58.80	DISTRIBUTION KWH	2000	0.04002	$ 80.04		
COST OF POWER KWH	2000	0.0717	$ 143.40	COST OF POWER KWH	2000	0.0717	$ 143.40		
CURRENT 2001 BILL			$ 205.67	Adjusted 2002 BILL			$ 228.17	$ 22.50	10.9%

MONTHLY CONSUMPTION 5000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
DISTRIBUTION KWH	5000	0.0294	$ 147.00	DISTRIBUTION KWH	5000	0.04002	$ 200.11		
COST OF POWER KWH	5000	0.0717	$ 358.50	COST OF POWER KWH	5000	0.0717	$ 358.50		
CURRENT 2001 BILL			$ 508.97	Adjusted 2002 BILL			$ 563.34	$ 54.37	10.7%

MONTHLY CONSUMPTION 10,000 kWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
DISTRIBUTION KWH	10000	0.0294	$ 294.00	DISTRIBUTION KWH	10000	0.04002	$ 400.22		
COST OF POWER KWH	10000	0.0717	$ 717.00	COST OF POWER KWH	10000	0.0717	$ 717.00		
CURRENT 2001 BILL			$ 1,014.47	Adjusted 2002 BILL			$ 1,121.95	$ 107.48	10.6%

MONTHLY CONSUMPTION 20,000 KWh

	KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 3.47	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
DISTRIBUTION KWH	20000	0.0294	$ 588.00	DISTRIBUTION KWH	20000	0.04002	$ 800.45		
COST OF POWER KWH	20000	0.0717	$ 1,434.00	COST OF POWER KWH	20000	0.0717	$ 1,434.00		
CURRENT 2001 BILL			$ 2,025.47	Adjusted 2002 BILL			$ 2,239.17	$ 213.70	10.6%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL

	CURRENT 2001 BILL			2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
	KW (enter)	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	0	0.0000	$ -	DISTRIBUTION KW	0	#DIV/0!	#DIV/0!		
COST OF POWER KW	0	0.0000	$ -	COST OF POWER KW	0	0.0000	$ -		
COST OF POWER **KWH**	0	0.0000	$ -	COST OF POWER **KWH**	0	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
100kW, 30,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	$ -	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	$ -	COST OF POWER KW	100	0.0000	$ -		
COST OF POWER **KWH**	30,000	0.0000	$ -	COST OF POWER **KWH**	30,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
100kW, 40,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	100	0.0000	$ -	DISTRIBUTION KW	100	#DIV/0!	#DIV/0!		
COST OF POWER KW	100	0.0000	$ -	COST OF POWER KW	100	0.0000	$ -		
COST OF POWER **KWH**	40,000	0.0000	$ -	COST OF POWER **KWH**	40,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
500kW, 100,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	$ -	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	$ -	COST OF POWER KW	500	0.0000	$ -		
COST OF POWER **KWH**	100,000	0.0000	$ -	COST OF POWER **KWH**	100,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
500kW, 250,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	500	0.0000	$ -	DISTRIBUTION KW	500	#DIV/0!	#DIV/0!		
COST OF POWER KW	500	0.0000	$ -	COST OF POWER KW	500	0.0000	$ -		
COST OF POWER **KWH**	250,000	0.0000	$ -	COST OF POWER **KWH**	250,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION
1000kW, 400,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
DISTRIBUTION KW	1000	0.0000	$ -	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
COST OF POWER KW	1000	0.0000	$ -	COST OF POWER KW	1000	0.0000	$ -		
COST OF POWER **KWH**	400,000	0.0000	$ -	COST OF POWER **KWH**	400,000	0.0000	$ -		
CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 500,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	1000	0.0000	$ -	DISTRIBUTION KW	1000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	1000	0.0000	$ -	COST OF POWER KW	1000	0.0000	$ -		
	COST OF POWER **KWH**	500,000	0.0000	$ -	COST OF POWER **KWH**	500,000	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	$ -	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	$ -	COST OF POWER KW	3000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	3000	0.0000	$ -	DISTRIBUTION KW	3000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	3000	0.0000	$ -	COST OF POWER KW	3000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	$ -	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	$ -	COST OF POWER KW	4000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	#DIV/0!		
	DISTRIBUTION KW	4000	0.0000	$ -	DISTRIBUTION KW	4000	#DIV/0!	#DIV/0!		
	COST OF POWER KW	4000	0.0000	$ -	COST OF POWER KW	4000	0.0000	$ -		
	COST OF POWER **KWH**	#######	0.0000	$ -	COST OF POWER **KWH**	#######	0.0000	$ -		
	CURRENT 2001 BILL			$ -	Adjusted 2002 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE >50 KW TIME OF USE

ENTER DESIRED CONSUMPTION LEVELS
100kW, 40,000kWh

CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
WINTER	**KW**	**RATE $/kW**	**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	100	0.0000	$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	100	0.0000	$ -	kW COST OF POWER Demand Charge	100	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	20,000	0.0000	$ -	WINTER PEAK	20,000	0.0000	$ -		
WINTER OFF PEAK	20,000	0.0000	$ -	WINTER OFF PEAK	20,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	100	0.0000	$ -	DISTRIBUTION kW	100	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	100	0.0000	$ -	kW COST OF POWER Demand Charge	100	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	20,000	0.0000	$ -	SUMMER PEAK	20,000	0.0000	$ -		
SUMMER OFF PEAK	20,000	0.0000	$ -	SUMMER OFF PEAK	20,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE - INTERMEDIATE USE

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
WINTER	**KW**	**RATE $/kW**	**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	600,000	0.0000	$ -	WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$ -	WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	600,000	0.0000	$ -	SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$ -	SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

CURRENT 2001 BILL

WINTER

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	6000	0.0000	$	-
kW COST OF POWER Demand Charge	6000	0.0000	$	-
COST OF POWER	**kWh**	**RATE $/kWh**		
WINTER PEAK	#######	0.0000	$	-
WINTER OFF PEAK	#######	0.0000	$	-
MONTHLY SERVICE CHARGE			$	-
TOTAL			$	-

SUMMER

	KW	RATE $/kW		CHARGE $
DISTRIBUTION kW	6000	0.0000	$	-
kW COST OF POWER Demand Charge	6000	0.0000	$	-
COST OF POWER	**kWh**	**RATE $/kWh**		
SUMMER PEAK	#######	0.0000	$	-
SUMMER OFF PEAK	#######	0.0000	$	-
MONTHLY SERVICE CHARGE			$	-
TOTAL			$	-

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

WINTER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	#######	0.0000	$ -		
WINTER OFF PEAK	1,500,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	6000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	#######	0.0000	$ -		
SUMMER OFF PEAK	1,500,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			#DIV/0!	#DIV/0!	#DIV/0!

Schedule of Rates and Charges

Westario Power Inc.

Effective March 1, 2002

RP-2002-xxxx
EB-2002-xxxx

<u>Time Periods for Time of Use</u> <u>(Eastern Standard Time)</u>

Winter: All Hours, October 1 through March 31

Summer: All Hours, April 1 through September 30

Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.

Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power Rate	(per kWh)	$0.0000

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kWh)	#DIV/0!
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$4.73
Distribution Volumetric Rate	(per kWh)	$0.0400
Cost of Power Rate	(per kWh)	$0.0717

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge	(per month)	$1.29
Distribution Volumetric Rate	(per kWh)	$0.0109
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

Schedule of Rates and Charges

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	$0.0000
Cost of Power Energy Rate	(per kWh)	$0.0000

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	$0.0000
Cost of Power - Summer Peak	(per kW)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	$0.0000
Cost of Power - Summer Peak	(per kW)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

LARGE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	$0.0000
Cost of Power - Summer Peak	(per kW)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

Schedule of Rates and Charges

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	$0.0000

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	$0.0000
Cost of Power - Summer	(per kW)	$0.0000

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power Demand Rate	(per kW)	$0.0000

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter	(per kW)	$0.0000
Cost of Power - Summer	(per kW)	$0.0000

MISCELLANEOUS CHARGES

ADD 2002 OEB APPROVED MISCELLANEOUS CHARGES HERE

Appendix 3

Q4 2001 Approved PILS Model

	A	B	C	D
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**			
2	**REGULATORY INFORMATION (REGINFO)**			
3				
4	Utility Name			**Amount**
5	Reporting period			
6				
7	**BACKGROUND**			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	y
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	n
14				
15	Accounting Year End		Date	31-Dec
16				
17	**MARR NO TAX CALCULATIONS**			
18	**SHEET #7 FINAL RUD MODEL DATA**			
19	**(FROM 1999 FINANCIAL STATEMENTS)**			
20	**USE BOARD-APPROVED AMOUNTS**			
21				
22	Rate base (wires-only)			26,024,266
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			2,228,978
33				
34	1999 return from RUD Sheet #7			251,324
35				
36	Total Incremental revenue			1,977,654
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			827,564
40	Amount allowed in 2002, Year 2			655,151
41	Amount allowed in 2003, Year 3			659,218
42				
43	Equity			13,012,133
44				
45	Return at target ROE			1,285,599
46				
47	Debt			13,012,133
48				
49	Deemed interest amount in EBIT			943,380
50				
51	Phase-in of interest - Year 1			456,622
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			733,905
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			943,380
56				

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
6												
7	Utility Name:										Column	
8	Reporting period:										Brought	
9											Forward	
10											From	
11											TAXREC	
12	**I) CORPORATE INCOME TAXES**											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1		1A	269,722		269,722	1B	-269,722		0	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	*Additions: To Accounting Income*											
20	Depreciation & Amortization	2		2A	348,798		348,798	2B	-348,798		0	2C
21	Federal Large Corporation Tax	3		3A	0			3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0			4B	0		0	4C
23	Change in Tax Reserves	5		5A	0			5B	0		0	5C
24	Regulatory Adjustments	6		6A	0			6B	0		0	6C
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Item #1	7		7A	0			7B	0		0	7C
27	"Material" Item #2	7		7A	0			7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0			7B	0		0	7C
29	*Deductions: From Accounting Income*											
30	Capital Cost Allowance	8		8A	-135,791		-135,791	8B	135,791		0	8C
31	Employee Benefit Plans - Paid Amounts	9		9A	0			9B	0		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33	Regulatory Adjustments	11		11A	0			11B	0		0	11C
34	Interest Expense Deemed/ Incurred	12		12A	-114,156		-114,156	12B	114,156		0	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13		13A	0			13B	0		0	13C
37	"Material" Item #2	13		13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0			13B	0		0	13C
39												
40	REGULATORY TAXABLE INCOME		0		368,573		368,573		-368,573		0	
41	(sum of above)											
42												
43	CORPORATE INCOME TAX RATE											
44	Deemed %	14	38.6200%	14A	2.0000%		40.6200%	14B	-2.0000%		38.6200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		0		149,714		149,714		-149,714		0	
48												
49	Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50												
51	**Total Regulatory Income Tax**		0		149,714		149,714		-149,714		0	
52												
53												
54												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
55												
56	**II) CAPITAL TAXES**											
57												
58	*Ontario*											
59	Base	16		16A	26,024,266		26,024,266	16B	-26,024,266		0	16C
60	Less: Exemption	17		17A	-5,000,000		-5,000,000	17B	5,000,000		0	17C
61	Deemed Taxable Capital		0		21,024,266		21,024,266		-21,024,266		0	
62												
63	Rate (.3%)	18	0.3000%	18A	-0.2250%		0.0750%	18B	0.2250%		0.3000%	18C
64												
65	Net Amount (Taxable Capital x Rate)		0		15,768		15,768		-15,768		0	
66												
67	*Federal (LCT)*											
68	Base	19		19A	26,024,266		26,024,266	19B	-26,024,266		0	19C
69	Less: Exemption	20		20A	-10,000,000		-10,000,000	20B	10,000,000		0	20C
70	Deemed Taxable Capital		0		16,024,266		16,024,266		-16,024,266		0	
71												
72	Rate (.225%)	21	0.2250%	21A	-0.1688%		0.0563%	21B	0.1688%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		0		9,014		9,014		-9,014		0	
75	Less: Federal Surtax	22	0	22A	-4,128		-4,128	22B	4,128		0	22C
76												
77	Net LCT		0		4,886		4,886		-4,886		0	
78												
79												
80	**III) INCLUSION IN RATES MARCH 2002**											
81												
82	IncomeTax (grossed-up)	23	0	23A	252,129		252,129	23B	-252,129			n/a
83	LCT (grossed-up)	24	0	24A	8,075		8,075	24B	-8,075			n/a
84	Ontario Capital Tax	25	0	25A	15,768		15,768	25B	-15,768			n/a
85												
86												
87	***Total S. 93 PILs Rate Adjustment***		0		275,973		275,973		-275,973			
88												
89												
90												
91												
92	***IV) FUTURE TRUE-UPS (post June 2002)***								**DR / (CR)**			
93	Amount in M of F Filing Variance (Column I) that											
94	the Board orders added/subtracted from rates											
95	EBIT	1								No true-up		
96	Depreciation &Amortization	2								No true-up		
97	Federal Large Corporation Tax	3								No true-up		
98	Employee Benefit Plans - Accrued, Not Paid	4							0	True-up		
99	Change in Tax Reserves	5							0	True-up		
100	Regulatory Adjustments	6							0	True-up		
101	Other additions "Material" Item #1	7							0	True-up		
102	Other additions "Material" Item #2	7							0	True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9							0	True-up		
106	Items Capitalized for Regulatory Purposes	10							0	True-up		
107	Regulatory Adjustments	11							0	True-up		
108	Interest Adjustment for Tax Purposes (Cell I135)	12							0	True-up-See Below		
109	Other deductions "Material" Item #1	13							0	True-up		
110	Other deductions "Material" Item #2	13							0	True-up		
111	Other deductions (not "Material")	13								No true-up		
112	Miscellaneous Tax Credits	15							0	True-up		
113												
114	**Deferral Account Entry (Positive Entry=Debit)**								0	True-up		
115												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
116												
117	**V) INTEREST PORTION OF TRUE-UP**											
118												
119	**Variance Caused By Phase-in of Deemed Debt**											
120												
121	Total deemed interest (REGINFO CELL D49)								-943,380			
122	Interest phased-in - (Deferral Account Cell G34)								114,156			
123												
124	Variance due to phase-in of debt stucture								-829,224			
125	according to Rate Handbook											
126												
127	**Other Interest Variances (ie Borrowing Levels**											
128	**Above Deemed Debt per Rate Handbook)**											
129												
130	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								943,380			
132												
133	Variance caused by excess debt								943,380			
134												
135	**Interest Adjustment for Tax Purposes Cell I108**								0	True-up Amount- Used above		
136												
137	**Total Interest Variance (Cell I34)**								114,156			
138												

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
7	Utility Name:					
8	Reporting period:					
9						
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
12	**I) CORPORATE INCOME TAXES**					
13	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
15	Revenue	1			0	
16	Other Income	2			0	
17	Expenses					
18	Administration	3			0	
19	Distribution	4			0	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6			0	
22	Municipal Property Taxes	7			0	
23	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25						
26	**Net Income Before Interest & Income Taxes EBIT**	10	0	0	0	1C
27						
28	BOOK TO TAX ADDITIONS:					
29	Depreciation & Amortization		0	0	0	2C
30	Federal Large Corporation Tax		0	0	0	3C
31	Employee benefit plans-accrued, not paid				0	4C
32	Change in tax reserves				0	5C
33	Regulatory adjustments				0	6C
34	Other additions "Material" Item #1				0	7C
35	Other additions "Material" Item #2				0	7C
36			0	0	0	
37	*Other Additions:* **(From T2 S1)**					
38	Recapture of CCA				0	7C
39	Non-deductible expenses:				0	7C
40	Club dues and fees				0	7C
41	Meals and entertainment				0	7C
42	Automobile				0	7C
43	Life insurance premiums				0	7C
44	Company pension plans				0	7C
45	Advertising				0	7C
46	Interest and penalties on taxes				0	7C
47	Legal and accounting fees				0	7C
48	Debt issue expenses				0	7C
49	Capital items expensed				0	7C
50	All crown charges, royalties, rentals				0	7C
51	Deemed dividend income				0	7C
52	Deemed interest on loans to non-residents				0	7C
53	Deemed interest received				0	7C
54	Development expenses claimed				0	7C
55	Dividend stop-loss adjustments				0	7C
56	Dividends credited to investment account				0	7C
57	Investment tax credit				0	7C
58	Financing fees deducted in books				0	7C
59	Foreign accrual property income				0	7C
60	Foreign affiliate property income				0	7C
61						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
62	Federal reassessment amounts				0	7C
63	Gain on settlement of debt				0	7C
64	Interest paid on income debentures				0	7C
65	Gain on sale of eligible capital property				0	7C
66	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year				0	7C
68	Holdbacks				0	7C
69	Taxable capital gains				0	7C
70	Political donations- book				0	7C
71	Charitable donations- book				0	7C
72	Capitalized interest				0	7C
73	Deferred and prepaid- beginning of year				0	7C
74	Tax reserves deducted in prior year				0	7C
75	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0	7C
77	Limited partnership losses				0	7C
78	Sales tax assessments				0	7C
79	Share issue expenses				0	7C
80	Write-down of capital property				0	7C
81					0	
82	*Other Additions:*				0	7C
83					0	
84	*Total Other Additions*		0	0	0	7C
85						
86	Total Additions		0	0	0	
87						
88	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance				0	8C
90	Employee benefit plans-paid amounts				0	9C
91	Items capitalized for regulatory purposes				0	10C
92	Regulatory adjustments				0	11C
93	Interest expense incurred				0	12C
94	Other deductions "Material" Item #1				0	13C
95	Other deductions "Material" Item #2				0	13C
96			0	0	0	
97	*Other deductions:* **(From T2 S1)**					
98	Grossed up Part VI.1 tax (preferred shares)				0	13C
99	Amortization of eligible capital expenditures				0	13C
100	Amortization of debt and equity issue cost				0	13C
101	Loss carryback to prior period				0	13C
102	Contributions to deferred income plans				0	13C
103	Contributions to pension plans				0	13C
104	Income from subsidiaries				0	13C
105	Income from joint ventures				0	13C
106	Gain on disposal of assets				0	13C
107	Terminal loss				0	13C
108	Cumulative eligible capital deduction				0	13C
109	Allowable business investment loss				0	13C
110	Holdbacks				0	13C
111	Deferred and prepaids- end of year				0	13C
112	Tax reserves claimed in current year				0	13C
113	Reserves from F/S- beginning of year				0	13C
114	Patronage dividends				0	13C
115	Accrued dividends- current year				0	13C
116	Bad debts				0	13C

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
123	Gifts to Canada or a province				0	13C
124	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
128	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years				0	13C
130	*Other deductions:*				0	13C
131					0	
132					0	
133	*Total Other Deductions*		0	0	0	13C
134						
135	Total Deductions		0	0	0	
136						
137						
138	TAXABLE INCOME		0	0	0	
139						
140						
141						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
142						
143						
144	**ONTARIO CAPITAL TAX**					
145						
146	**PAID-UP CAPITAL**					
147						
148	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)				0	
150	Capital and other surplus excluding				0	
151	appraisal surplus				0	
152	Loans and advances				0	
153	Bank loans				0	
154	Bankers acceptances				0	
155	Bonds and debentures payable				0	
156	Mortgages payeable				0	
157	Lien notes payable				0	
158	Deferred credits				0	
159	Contingent, investment, inventory and				0	
160	similar reserves				0	
161	Other reserves not allowed as deductions				0	
162	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164	Sub-total		0	0	0	
165	Subtract:					
166	Amounts deducted for income tax				0	
167	purposes in excess of amounts booked				0	
168	Deductible R&D expenditures and ONTTI				0	
169	costs deferred for income tax				0	
170					0	
171	**Total (Net) Paid-up Capital**		0	0	0	
172						
173	**ELIGIBLE INVESTMENTS**					
174						
175	Bonds, lien notes, interest coupons				0	
176	Mortgages due from other corporations				0	
177	Shares in other corporations				0	
178	Loans and advances to unrelated corporations				0	
179	Eligible loans and advances to related				0	
180	corporations				0	
181	Share of partnership(s) or joint venture(s)				0	
182	eligible investments				0	
183						
184	**Total Eligible Investments**		0	0	0	
185						
186						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
187						
188	**TOTAL ASSETS**					
189						
190	Total assets per balance sheet				0	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
193	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
195	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
198	**Total assets as adjusted**		0	0	0	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203	Other reserves not allowed as deductions				0	
204	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
209	Subtract: Appraisal surplus if booked				0	
210	Add or subtract: Other adjustments		1	1	2	
211						
212	**Total Assets**		1	1	2	
213						
214	**Investment Allowance**					
215						
216	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218						
219	**Taxable Capital**					
220						
221	Net paid-up capital		0	0	0	
222	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
226	**Capital Tax Calculation**					
227						
228	Taxable capital		0	0	0	16C
229						
230	Deduction from taxable capital up to $5,000,000				0	17C
231						
232	Net Taxable Capital		0	0	0	
233						
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235						
236	Days in taxation year		365	365	365	
237	Divide days by 365		1.0000	1.0000	1.0000	
238						
239	**Ontario Capital Tax**		0	0	0	
240						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
241						
242						
243	**LARGE CORPORATION TAX**					
244						
245	**CAPITAL**					
246						
247	ADD:					
248	Reserves that have not been deducted in				0	
249	computing income for the year under Part I				0	
250	Capital stock				0	
251	Retained earnings				0	
252	Contributed surplus				0	
253	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
255	All loans and advances to the corporation				0	
256	All indebtedness- bonds, debentures, notes,				0	
257	mortgages, bankers acceptances, or similar				0	
258	obligations				0	
259	Any dividends declared but not paid				0	
260	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
264						
265	DEDUCT:					
266	Deferred tax debit balance				0	
267	Any deficit deducted in computing				0	
268	shareholders' equity				0	
269	Any patronage dividends 135(1) deducted in				0	
270	computing income under Part I included in				0	
271	amounts above				0	
272	Deferred unrealized foreign exchange losses				0	
273						
274	Subtotal		0	0	0	
275						
276	**Capital for the year**		0	0	0	
277						
278	**INVESTMENT ALLOWANCE**					
279						
280	Shares in another corporation				0	
281	Loan or advance to another corporation				0	
282	Bond, debenture, note, mortgage, or				0	
283	similar obligation of another corporation				0	
284	Long term debt of financial institution				0	
285	Dividend receivable from another corporation				0	
286	Debts of corporate partnerships that were not				0	
287	exempt from tax under Part I.3				0	
288	Interest in a partnership				0	
289						
290	**Investment Allowance**		0	0	0	
291						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
292						
293	**TAXABLE CAPITAL**					
294						
295	Capital for the year		0	0	0	
296						
297	Deduct: Investment allowance		0	0	0	
298						
299	Taxable Capital for taxation year		0	0	0	19C
300						
301	Deduct: Capital Deduction $10,000,000				0	20C
302						
303	**Taxable Capital**		0	0	0	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		365	365	365	
308	Divide days by 365		1.0000	1.0000	1.0000	
309						
310	**Gross Part I.3 Tax LCT**		0	0	0	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
314	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
316	**Net Part I.3 Tax LCT Payable**		0	0	0	
317	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Appendix 4

2002 Approved PILS Model

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
6												
7	Utility Name:										Column	
8	Reporting period:										Brought	
9											Forward	
10											From	
11											TAXREC	
12	**I) CORPORATE INCOME TAXES**											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1	1,734,039	1A	-1,734,039			1B	0		0	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	*Additions: To Accounting Income*											
20	Depreciation & Amortization	2	1,395,191	2A	-1,395,191			2B	0		0	2C
21	Federal Large Corporation Tax	3		3A	0			3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0			4B	0		0	4C
23	Change in Tax Reserves	5		5A	0			5B	0		0	5C
24	Regulatory Adjustments	6		6A	0			6B	0		0	6C
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Item #1	7		7A	0			7B	0		0	7C
27	"Material" Item #2	7		7A	0			7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0			7B	0		0	7C
29	*Deductions: From Accounting Income*											
30	Capital Cost Allowance	8	-1,073,706	8A	1,073,706			8B	0		0	8C
31	Employee Benefit Plans - Paid Amounts	9		9A	0			9B	0		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33	Regulatory Adjustments	11		11A	0			11B	0		0	11C
34	Interest Expense Deemed/ Incurred	12	-733,905	12A	733,905			12B	0		0	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13		13A	0			13B	0		0	13C
37	"Material" Item #2	13		13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0			13B	0		0	13C
39												
40	REGULATORY TAXABLE INCOME		1,321,620		-1,321,620		0		0		0	
41	(sum of above)											
42												
43	CORPORATE INCOME TAX RATE											
44	Deemed %	14	38.6200%	14A	0.0000%		38.6200%	14B	0.0000%		38.6200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		510,410		-510,410		0		0		0	
48												
49	Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50												
51	**Total Regulatory Income Tax**		510,410		-510,410		0		0		0	
52												
53												
54												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
55												
56	**II) CAPITAL TAXES**											
57												
58	*Ontario*											
59	Base	16	26,024,266	16A	-26,024,266			16B	0		0	16C
60	Less: Exemption	17	-5,000,000	17A	5,000,000			17B	0		0	17C
61	Deemed Taxable Capital		21,024,266		-21,024,266		0		0		0	
62												
63	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
65	Net Amount (Taxable Capital x Rate)		63,073		-63,073		0		0		0	
66												
67	*Federal (LCT)*											
68	Base	19	26,024,266	19A	-26,024,266			19B	0		0	19C
69	Less: Exemption	20	-10,000,000	20A	10,000,000			20B	0		0	20C
70	Deemed Taxable Capital		16,024,266		-16,024,266		0		0		0	
71												
72	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		36,055		-36,055		0		0		0	
75	Less: Federal Surtax	22	-14,802	22A	14,802		0	22B	0		0	22C
76												
77	Net LCT		21,252		-21,252		0		0		0	
78												
79												
80	**III) INCLUSION IN RATES MARCH 2002**											
81												
82	IncomeTax (grossed-up)	23	831,557	23A	-831,557		0	23B	0			n/a
83	LCT (grossed-up)	24	34,004	24A	-34,004		0	24B	0			n/a
84	Ontario Capital Tax	25	63,073	25A	-63,073		0	25B	0			n/a
85												
86												
87	***Total S. 93 PILs Rate Adjustment***		928,634		-928,634		0		0			
88												
89												
90												
91												
92	***IV) FUTURE TRUE-UPS (post June 2002)***								**DR / (CR)**			
93	Amount in M of F Filing Variance (Column I) that											
94	the Board orders added/subtracted from rates											
95	EBIT	1								No true-up		
96	Depreciation &Amortization	2								No true-up		
97	Federal Large Corporation Tax	3								No true-up		
98	Employee Benefit Plans - Accrued, Not Paid	4							0	True-up		
99	Change in Tax Reserves	5							0	True-up		
100	Regulatory Adjustments	6							0	True-up		
101	Other additions "Material" Item #1	7							0	True-up		
102	Other additions "Material" Item #2	7							0	True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9							0	True-up		
106	Items Capitalized for Regulatory Purposes	10							0	True-up		
107	Regulatory Adjustments	11							0	True-up		
108	Interest Adjustment for Tax Purposes (Cell I135)	12							0	True-up-See Below		
109	Other deductions "Material" Item #1	13							0	True-up		
110	Other deductions "Material" Item #2	13							0	True-up		
111	Other deductions (not "Material")	13								No true-up		
112	Miscellaneous Tax Credits	15							0	True-up		
113												
114	**Deferral Account Entry (Positive Entry=Debit)**								0	True-up		
115												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
116												
117	**V) INTEREST PORTION OF TRUE-UP**											
118												
119	**Variance Caused By Phase-in of Deemed Debt**											
120												
121	Total deemed interest (REGINFO CELL D49)								-943,380			
122	Interest phased-in - (Deferral Account Cell G34)								0			
123												
124	Variance due to phase-in of debt stucture								-943,380			
125	according to Rate Handbook											
126												
127	**Other Interest Variances (ie Borrowing Levels**											
128	**Above Deemed Debt per Rate Handbook)**											
129												
130	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								943,380			
132												
133	Variance caused by excess debt								943,380			
134												
135	**Interest Adjustment for Tax Purposes Cell I108**								0	True-up Amount- Used above		
136												
137	**Total Interest Variance (Cell I34)**								0			
138												

Appendix 5

2002 Signed Decision

RP-2002-0025
EB-2002-0034

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Westario Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Paul Vlahos
Vice Chair and Presiding Member

George Dominy
Vice Chair and Member

DECISION AND ORDER

On December 21, 2001 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for the March 1, 2002 distribution rate adjustments. Supplemental instructions were issued on January 18, 2002.

Westario Power Inc. ("the Applicant") filed an Application ("the Application"), dated January 25, 2002 for an order or orders under section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates for the distribution of electricity, effective March 1, 2002.

The Applicant filed a revised application ("the Revised Application") dated February 11, 2002.

The Board published a generic Notice in newspapers across Ontario informing ratepayers of the distribution rate adjustments to be effective March 1, 2002 and providing the opportunity for ratepayers to participate in the proceeding or comment on the utility's application. In response to the Board's generic Notice, the Board received a total of 148 submissions in the form of a letter, facsimile, or e-mail. The total may be apportioned to the following four categories:

- 100 were copies of a template submission seeking an oral hearing, wanting to make oral submissions, claiming that rates are not just and reasonable. Another 9 were of the same template but indicated they did not wish to make an oral submission.

- 10 indicated that there should be an oral hearing and wanted to make a submission.

- 11 indicated that there should be an oral hearing but did not wish to make an oral submission.

- 18 made substantive submissions.

In some cases the submission named a specific electricity distributor, in other cases it did not. The Applicant was not named in any of the submissions.

By letter dated February 11, 2002 the Board directed electricity distributors to serve the Notice to the municipal corporation in the distributors' service area. No submissions were received.

The Applicant applied to adjust its distribution rates for the following:

- Input Price Inflation (IPI) and Productivity Factor as provided for in the Performance Based Regulation (PBR) Plan.

- the second of three installments of the utility's incremental Market Adjusted Revenue Requirement (MARR), $625,600.
- the 2001 deferred Payments in Lieu of Taxes (PILs), $274,898.
- the 2002 Payments in Lieu of Taxes (PILs) proxy, $925,017.

Copies of the Application and supporting material are available for review at the Board's offices.

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

Board Findings

As noted above, a number of persons have written to the Board requesting that the Board hold an oral hearing in the matter of the applications by electricity distributors.

Under subsection 5.1(2) of the *Statutory Powers Procedure Act*, the Board shall not hold a written hearing where a party satisfies it that there is good reason not to hold a written hearing, in which case the Board will proceed by way of an oral or electronic hearing. Good reasons for proceeding by way of an oral hearing may include the existence of questions of credibility in which the Board will be assisted by the ability to observe the demeanor of witnesses or the complexity of evidence which parties should have the ability to test through cross-examination. Another good reason may be where an oral hearing would allow the Board to more expeditiously deal with an application.

The persons who have requested an oral hearing have not cited any such reasons but have in most cases merely stated that “the rates are not just and reasonable” and that they “would like the opportunity to present to the Board on this matter”.

The current proceeding is an extension of the process undertaken by the Board to restructure Ontario’s electricity distribution industry. To facilitate this work, the Board developed a regulatory framework that was the result of extensive consultation and public hearings. The current applications are the result of this framework, which is largely formulaic and includes for the first time the provision for the legislative requirement of PILs.

Persons have received an opportunity to make their concerns known to the Board through the published Notice which invited written submissions on the applications. The Board notes that a written hearing is a public process in which all documents received by the Board are available to the public. The Board further notes that most of the issues raised by the submissions of the persons requesting an oral hearing are outside of the scope of the Board’s jurisdiction in this proceeding. For example, some persons raised issues of privatization of electricity services and limitations in international trade agreements on the ability of the government to make changes to Ontario’s electricity system in the future. These are not relevant to the Board’s duty in this proceeding to approve just and reasonable rates for an individual distributor regulated by the Board.

Therefore, the Board has decided not to hold an oral hearing in this matter.

The Board finds that the Applicant’s proposals in the Revised Application conform with the Board’s earlier decisions, directives and guidelines and the resulting rates are just and reasonable.

THE BOARD ORDERS THAT:

1) The interim rates set out in Appendix “A” of this Order are approved effective March 1, 2002**.**

2) The Applicant shall notify its customers of the rate changes coincident with the first bill reflecting the new rates.

DATED at Toronto, February 26, 2002.

ONTARIO ENERGY BOARD

Peter H. O’Dell
Assistant Board Secretary

Appendix “A”

RP-2002-0025
EB-2002-0034

February 26, 2002

ONTARIO ENERGY BOARD

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Peter H. O’Dell
Assistant Board Secretary

Westario Power Inc. RP-2002-0025
Amended Schedule of Interim Rates and Charges EB-2002-0034
Effective March 1, 2002

Time Periods for Time of Use (Eastern Standard Time)
Winte : All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak : 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays, including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto), Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.
Off Peak: All Other Hours.

Cost of Power rates valid only until subsection 26(1) of the Electricity Act, 1998 comes into effect.

RESIDENTIAL

Monthly Service Charge	(per month)	$11.29
Distribution Volumetric Rate	(per kWh)	$0.0101
Cost of Power Rate	(per kWh)	$0.0778

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$20.77
Distribution Volumetric Rate	(per kWh)	$0.0062
Cost of Power Rate	(per kWh)	$0.0767

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$254.84
Distribution Volumetric Rate	(per kW)	$1.6112
Cost of Power Demand Rate	(per kW)	$6.4170
Cost of Power Energy Rate	(per kWh)	$0.0532

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$46.60
Distribution Volumetric Rate	(per kW)	$0.0864
Cost of Power - Winter Peak	(per kW)	$11.8211
Cost of Power - Summer Peak	(per kW)	$8.9387
Cost of Power - Winter Peak	(per kWh)	$0.0718
Cost of Power - Winter Off Peak	(per kWh)	$0.0428
Cost of Power - Summer Peak	(per kWh)	$0.0606
Cost of Power - Summer Off Peak	(per kWh)	$0.0317

Westario Power Inc. RP-2002-0025
Amended Schedule of Interim Rates and Charges - Page 2 EB-2002-0034
Effective March 1, 2002

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	$1.46
Distribution Volumetric Rate	(per kW)	$5.1893
Cost of Power Demand Rate	(per kW)	$23.6056

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per connection)	$0.63
Distribution Volumetric Rate	(per kW)	$2.5889
Cost of Power Demand Rate	(per kW)	$23.6287

UN-METERED SCATTERED LOADS

Monthly Service Charge	(per connection)	$4.73
Distribution Volumetric Rate	(per kWh)	$0.0400
Cost of Power Rate	(per kWh)	$0.0717

SPECIFIC SERVICE CHARGES

New Account Setup		$	8.80
Change of Occupancy		$	8.80
Account History			
Administration Fee			
Current Year Data			
Each Additional Year Data			
Arrear's Certificate		$	10.00
Late Payment Charge	(per month)		1.50%
	(per annum)		19.56%
Dispute Involvement Charge		$	10.00
Returned Cheque (plus actual bank charges)		$	9.00
Collection of Account Charge		$	8.80
Disconnect/Reconnect Charges (non payment of account)			
At Meter - During Regular Hours		$	20.00
At Meter - After Hours		$	50.00
Service Calls		$	50.00
-disconnect/reconnect other than safety or payment of account			

Appendix 6

2004 Approved RAM Model

SHEET 1 - December 31, 2002 Regulatory Assets

V1

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below:
(These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	**Account Number**		**Applied-for Amount Balance as at Dec. 31, 2002**	
RSVA - Wholesale Market Service Charge	1580		$537,719	
RSVA - Retail Transmission Network Charge	1584		$47,762	
RSVA - Retail Transmission Connection Charge	1586		-$41,990	
RSVA - Power	1588		$562,358	
Sub-Total			$1,105,850	
RSVA - One-time Wholesale Market Service	1582		$0	
Other Regulatory Assets	1508		$13,233	
Retail Cost Variance Account - Retail	1518		$45,214	
Retail Cost Variance Account - STR	1548		$1,362	$59,809.0800
Misc. Deferred Debits - incl. Rebate Cheques	1525		$84,600	
Deferred Payments in Lieu of Taxes	1562		$481,800	
PILs Contra Account	1563		$0	
Qualifing Transition Costs	1570		$2,046,896	
Pre-Market Opening Energy Variances Total	1571		$1,021,006	
Pre-Market Opening Energy Variances - 2001		$1,021,006		
Pre-Market Opening Energy Variances - 2002		$0		
Extra-Ordinary Event Losses	1572		$0	
Deferred Rate Impact Amounts	1574		$0	
Other Deferred Credits	2425		$0	
Total Applied-for Regulatory Assets		**(a)**	$4,799,960	
(1) Total of 4 RSVA Accounts		**(b)**	$1,105,850	Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b) / (a)			23.0%	
(2) 25 % of (a)		**(c)**	$1,199,990	

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)	$1,199,990	Approved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amount (c) x 12/11	$1,309,080	Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future periods (b) - (c)	-$94,140	Ignore minus sign

Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)		$1,199,990	Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)		$1,105,850	
Gross Up for Recovery over 11 months: Amount (b) x 12/11		$1,206,381	Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	**(d)**	$94,140	
Gross Up for Recovery over 11 months: Amount (d) x 12/11		$102,699	Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		$1,199,990	

Rate Implementation

	Check Box Yes or No
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.	YES
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.	

SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	9-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.
This is the version of the model that was used to determine your current OEB approved rate schedule.
(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates).
You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0083
MONTHLY SERVICE CHARGE (Per Customer)	$9.29

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0051
MONTHLY SERVICE CHARGE (Per Customer)	$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.3258
MONTHLY SERVICE CHARGE (Per Customer)	$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.0711
MONTHLY SERVICE CHARGE (Per Customer)	$38.34

GENERAL SERVICE INTERMEDIATE USE (Scattered Load)

DISTRIBUTION KW RATE	$0.0329
MONTHLY SERVICE CHARGE (Per Customer)	$3.89

LARGE USE

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$4.2701
MONTHLY SERVICE CHARGE (Per Connection)	$1.20

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.2955
MONTHLY SERVICE CHARGE (Per Connection)	$1.94

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.
Please enter these charges exactly as they are entered on your current approved rate schedule.
Please add your own specific charges as necessary.

New Account Setup		$	8.80
Change of Occupancy		$	8.80
Account History			
Administration Fee		$	-
Current Year Data		$	-
Each Additional Year Data		$	-
Dispute Involvement Charge		$	10.00
Arrear's Certificate		$	10.00
Late Payment			1.50%
Returned Cheque		$	9.00
Collection of Account Charge		$	8.80
Disconnect/Reconnect Charges (non payment of account)			
At Meter - During Regular Hours		$	20.00
At Meter - After Hours		$	50.00
Service Calls		$	50.00
Temporary Pole Service		$	-
After Hours High Voltage Station Outage		$	-
Residential Service 2nd Visit to Connect New Service			
Residential Service After Hours Visit to Connect New Service		$	-
Diversity Adjustment Credit (per KW)	Winter	$	-
(discontinued at Market Opening)	Summer	$	-

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approved Regulatory Assets

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts.
The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72. $ 1,206,381.37
If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for, enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.
The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	**kW**	**kWh**	**Number of Customers (Connections)**	**Distribution Revenues**	**2002 kWh Shares**	**2002 Reg. Asset RSVA Allocations**
RESIDENTIAL CLASS	-	204,755,002	17,604	$4,594,415.00	47.6%	$ 574,259.53
GENERAL SERVICE <50 KW CLASS	-	67,333,488	2,345	$1,065,493.00	15.7%	$ 188,844.70
GENERAL SERVICE >50 KW NON TIME OF USE	433,778	151,491,612	244	$1,432,259.00	35.2%	$ 424,876.08
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	$1,085.00	0.4%	$ 5,284.49
INTERMEDIATE USE (Scatterd Load)	453,311	453,311	69	$27,327.00	0.1%	$ 1,271.36
LARGE USER CLASS	0	0	0	$0.00	0.0%	$ -
SENTINEL LIGHTS	39	13,937	7	$324.00	0.0%	$ 39.09
STREET LIGHTING CLASS	11,290	4,209,527	5,995	$81,013.00	1.0%	$ 11,806.11
TOTALS		430,141,088	26,265	$7,201,916.00	1.00	$ 1,206,381.37
		Allocated Total for 4 major RSVA accounts ==>				$ 1,206,381.37

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	$ 574,259.53	$ -	$ 574,259.53
(B) RETAIL kWh in 2002	204,755,002		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.002805		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	$ 188,844.70	$ -	$ 188,844.70
(B) RETAIL kWh in 2002	67,333,488		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.002805		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	$ 424,876.08	$ -	$ 424,876.08
(B) RETAIL KW in 2002	433,778		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.979478		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	$ 5,284.49	$ -	$ 5,284.49
(B) RETAIL KW in 2002	6,136		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.861227		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	$ 1,271.36	$ -	$ 1,271.36
(B) RETAIL KW in 2002	453,311		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.002805		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	$ 39.09	$ -	$ 39.09
(B) RETAIL KW in 2002	39		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$1.002258		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	$ 11,806.11	$ -	$ 11,806.11
(B) RETAIL KW in 2002	11,290		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$1.045714		

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0111
MONTHLY SERVICE CHARGE (Per Customer)	$9.29

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0028
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0079
MONTHLY SERVICE CHARGE (Per Customer)	$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.3053
MONTHLY SERVICE CHARGE (Per Customer)	$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.9324
MONTHLY SERVICE CHARGE (Per Customer)	$38.34

GENERAL SERVICE INTERMEDIATE USE (Scattered Load)

DISTRIBUTION KW RATE	$0.0357
MONTHLY SERVICE CHARGE (Per Customer)	$3.89

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$5.2724
MONTHLY SERVICE CHARGE (Per Connection)	$1.20

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$1.0023
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.3412
MONTHLY SERVICE CHARGE (Per Connection)	$1.94

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.0457
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Reguatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76. $ 102,698.72

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS	-	204,755,002	17,604	$4,594,415.00	63.8%	$ 65,515.98
GENERAL SERVICE <50 KW CLASS	-	67,333,488	2,345	$1,065,493.00	14.8%	$ 15,193.84
GENERAL SERVICE >50 KW NON TIME OF USE	433,778	151,491,612	244	$1,432,259.00	19.9%	$ 20,423.89
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	$1,085.00	0.0%	$ 15.47
INTERMEDIATE USE - Scattered Load	453,311	453,311	69	$27,327.00	0.4%	$ 389.68
LARGE USER CLASS	0	0	0	$0.00	0.0%	$ -
SENTINEL LIGHTS	39	13,937	7	$324.00	0.0%	$ 4.62
STREET LIGHTING CLASS	11,290	4,209,527	5,995	$81,013.00	1.1%	$ 1,155.24
TOTALS		430,141,088	26,265	$7,201,916.00	1.00	$ 102,698.72
		Allocated Total for additional interim amounts ==>				$ 102,698.72

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ 65,515.98	$ -	$ 65,515.98
(B) RETAIL kWh in 2002	204,755,002		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000320		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above)	$ 15,193.84	$ -	$ 15,193.84
(B) RETAIL kWh in 2002	67,333,488		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000226		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	$ 20,423.89	$ -	$ 20,423.89
(B) RETAIL KW in 2002	433,778		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.047084		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	$ 15.47	$ -	$ 15.47
(B) RETAIL KW in 2002	6,136		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.002522		

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	$ 389.68	$ -	$ 389.68
(B) RETAIL KW in 2002	453,311		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000860		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000		0.000		100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	$	4.62	$	-	$ 4.62
(B) RETAIL KW in 2002	39				
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.118467				

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage		SERVICE CHARGE RECOVERY Percentage		TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000		0.000		100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	$	1,155.24	$	-	$ 1,155.24
(B) RETAIL KW in 2002	11,290				
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.102324				

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0114
MONTHLY SERVICE CHARGE (Per Customer)	$9.29

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0031
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0081
MONTHLY SERVICE CHARGE (Per Customer)	$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.3524
MONTHLY SERVICE CHARGE (Per Customer)	$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.9349
MONTHLY SERVICE CHARGE (Per Customer)	$38.34

GENERAL SERVICE INTERMEDIATE USE - Scattered Load

DISTRIBUTION KW RATE	$0.0366
MONTHLY SERVICE CHARGE (Per Customer)	$3.89

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$5.3908
MONTHLY SERVICE CHARGE (Per Connection)	$1.20

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$1.1207
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.4435
MONTHLY SERVICE CHARGE (Per Connection)	$1.94

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.1480
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount.
The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8. $ 928,634.00

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations
RESIDENTIAL CLASS	-	204,755,002	17,604	$4,594,415.00	63.8%	$ 592,415.96
GENERAL SERVICE <50 KW CLASS	-	67,333,488	2,345	$1,065,493.00	14.8%	$ 137,387.47
GENERAL SERVICE >50 KW NON TIME OF USE	433,778	151,491,612	244	$1,432,259.00	19.9%	$ 184,679.24
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	$1,085.00	0.0%	$ 139.90
INTERMEDIATE USE - Scattered Load	453,311	453,311	69	$27,327.00	0.4%	$ 3,523.62
LARGE USER CLASS	0	0	0	$0.00	0.0%	$ -
SENTINEL LIGHTS	39	13,937	7	$324.00	0.0%	$ 41.78
STREET LIGHTING CLASS	11,290	4,209,527	5,995	$81,013.00	1.1%	$ 10,446.03
TOTALS		430,141,088	26,265	$7,201,916.00	1.00	$ 928,634.00
		Allocated Total for additional interim amounts ==>				$ 928,634.00

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	$ 592,415.96	$ -	$ 592,415.96
(B) RETAIL kWh in 2002	204,755,002		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.002893		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	$ 137,387.47	$ -	$ 137,387.47
(B) RETAIL kWh in 2002	67,333,488		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.002040		

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	$ 184,679.24	$ -	$ 184,679.24
(B) RETAIL KW in 2002	433,778		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.425746		

General Service >50kW ClassTOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	$ 139.90	$ -	$ 139.90
(B) RETAIL KW in 2002	6,136		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.022800		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	$ 3,523.62	$ -	$ 3,523.62
(B) RETAIL KW in 2002	453,311		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.007773		

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	$ 41.78	$ -	$ 41.78
(B) RETAIL KW in 2002	39		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$1.071216		

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	$ 10,446.03	$ -	$ 10,446.03
(B) RETAIL KW in 2002	11,290		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.925246		

SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0143
MONTHLY SERVICE CHARGE (Per Customer)	$9.29

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0060
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0102
MONTHLY SERVICE CHARGE (Per Customer)	$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.7781
MONTHLY SERVICE CHARGE (Per Customer)	$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.9577
MONTHLY SERVICE CHARGE (Per Customer)	$38.34

GENERAL SERVICE INTERMEDIATE USE - Scattered Load

DISTRIBUTION KW RATE	$0.0443
MONTHLY SERVICE CHARGE (Per Customer)	$3.89

LARGE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$6.4620
MONTHLY SERVICE CHARGE (Per Connection)	$1.20

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$2.1919
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.3688
MONTHLY SERVICE CHARGE (Per Connection)	$1.94

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$2.0733
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels.
The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS	-	204,755,002	17,604	$11.29
GENERAL SERVICE <50 KW CLASS	-	67,333,488	2,345	$20.77
GENERAL SERVICE >50 KW NON TIME OF USE	433,778	151,491,612	244	$254.84
GENERAL SERVICE >50 KW TIME OF USE	6,136	1,884,211	1	$46.60
INTERMEDIATE USE	453,311	453,311	69	$4.73
LARGE USER CLASS	0	0	0	$0.00
SENTINEL LIGHTS	39	13,937	7	$1.46
STREET LIGHTING CLASS	11,290	4,209,527	5,995	$2.05
TOTALS		430,141,088	26,265	

Residential Class

Revenue from Current Monthly Service Charge		$2,384,990	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$1,962,494	
Difference		$422,496	
Variable Rate Adjustment	$/kWh	$ 0.0021	
Adjusted Variable Rate	$/kWh		$ 0.0123

Residential Class (Time of Use)

Revenue from Current Monthly Service Charge		$2,384,990	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$1,962,494	
Difference		$422,496	
Variable Rate Adjustment	$/kWh	$ 0.0021	
Adjusted Variable Rate	$/kWh		$ 0.0040

General Service <50 kW Class

Revenue from Current Monthly Service Charge		$584,468	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$480,913	
Difference		$103,555	
Variable Rate Adjustment	$/kWh	$ 0.0015	
Adjusted Variable Rate	$/kWh		$ 0.0086

General Service >50 kW Class (Non Time of Use)

Revenue from Current Monthly Service Charge		$746,172	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$613,884	
Difference		$132,287	
Variable Rate Adjustment	$/kW	$ 0.3050	
Adjusted Variable Rate	$/kW		$ 2.4731

General Service >50 kW Class (Time of Use)

Revenue from Current Monthly Service Charge		$559	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$460	
Difference		$99	
Variable Rate Adjustment	$/kW	$ 0.0162	
Adjusted Variable Rate	$/kW		$ 0.9415

General Service Intermediate Use Class - Scattered Load

Revenue from Current Monthly Service Charge		$3,916	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$3,221	
Difference		$696	
Variable Rate Adjustment	$/kW	0.001534311	
Adjusted Variable Rate	$/kW		$ 0.0428

General Service Large Use Class

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kW	#DIV/0!	
Adjusted Variable Rate	$/kW		#DIV/0!

Sentinal Lights (Non Time of Use)

Revenue from Current Monthly Service Charge		$123	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$101	
Difference		$22	
Variable Rate Adjustment	$/kW	0.56	
Adjusted Variable Rate	$/kW		$ 5.9020

OR

Sentinal Lights (Time of Use)

Revenue from Current Monthly Service Charge		$123	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$123	
Variable Rate Adjustment	$/kW	3.144615385	
Adjusted Variable Rate	$/kW		$ (0.9527)

Streetlighting (Non Time of Use)

Revenue from Current Monthly Service Charge		$147,477	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$139,564	
Difference		$7,913	
Variable Rate Adjustment	$/kW	0.7009	
Adjusted Variable Rate	$/kW		$ 1.6679

OR

Streetlighting (Time of Use)

Revenue from Current Monthly Service Charge		$147,477	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$147,477	
Variable Rate Adjustment	$/kW	13.06	
Adjusted Variable Rate	$/kW		$ (10.9893)

Westario Power Inc. RP-2004-0114
Schedule of Distribution Rates and Charges EB-2004-0100
Effective April 1, 2004 until February 28, 2005

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	$11.29
Distribution Volumetric Rate	(per kWh)	$0.0123

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	$11.29
Distribution Volumetric Rate	(per kWh)	$0.0040

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$20.77
Distribution Volumetric Rate	(per kWh)	$0.0086

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$254.84
Distribution Volumetric Rate	(per kW)	$2.4731

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$46.60
Distribution Volumetric Rate	(per kW)	$0.9415

GENERAL SERVICE INTERMEDIATE USE - Scattered Load

Monthly Service Charge	(per month)	$4.73
Distribution Volumetric Rate	(per kWh)	$0.0428

LARGE USE

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

Westario Power Inc.
Schedule of Distribution Rates and Charges
Effective April 1, 2004 until February 28, 2005
(continued)

RP-2004-0114
EB-2004-0100

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	$1.46
Distribution Volumetric Rate	(per kW)	$5.9020

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	$1.46
Distribution Volumetric Rate	(per kW)	-$0.9527

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	$2.05
Distribution Volumetric Rate	(per kW)	$1.6679

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	$2.05
Distribution Volumetric Rate	(per kW)	-$10.9893

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

New Account Setup	$	8.80
Change of Occupancy	$	8.80
Account History		
Administration Fee	$	-
Current Year Data	$	-
Each Additional Year Data	$	-
Dispute Involvement Charge	$	10.00
Arrear's Certificate	$	10.00
Late Payment		1.50%
Returned Cheque	$	9.00
Collection of Account Charge	$	8.80
Disconnect/Reconnect Charges (non payment of account)		
At Meter - During Regular Hours	$	20.00
At Meter - After Hours	$	50.00
Service Calls	$	50.00
Temporary Pole Service	$	-
After Hours High Voltage Station Outage	$	-
Residential Service 2nd Visit to Connect New Service		
Residential Service After Hours Visit to Connect New Service	$	-
Diversity Adjustment Cr Winter	$	-
(discontinued at Market Summer	$	-

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments
(commodity price constant)

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount.
The 2004 bill does not include the new tiered commodity rate that will come into effect on April 1, 2004.

Note: Enter your <u>current</u> kWh rates, not the rates on Sheet 2.

Enter your Current Distribution kWh Charge.

Monthly Service Charge is Transferred from Sheet 9

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL 100 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	100	0.0101	$ 1.01	DISTRIBUTION kWh	100	0.0123	$ 1.23		
	OTHER CHARGES kWh	100	0.0239	$ 2.39	OTHER CHARGES kWh	100	0.0239	$ 2.39		
	COST OF POWER kWh	100	0.0430	$ 4.30	COST OF POWER kWh	100	0.0430	$ 4.30		
	CURRENT 2003 BILL			$ 18.99	Adjusted 2004 BILL			$ 19.21	$ 0.22	1.1%

MONTHLY CONSUMPTION OF 250 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	250	0.0101	$ 2.53	DISTRIBUTION kWh	250	0.0123	$ 3.06		
	OTHER CHARGES kWh	250	0.0239	$ 5.98	OTHER CHARGES kWh	250	0.0239	$ 5.98		
	COST OF POWER kWh	250	0.0430	$ 10.75	COST OF POWER kWh	250	0.0430	$ 10.75		
	CURRENT 2003 BILL			$ 30.54	Adjusted 2004 BILL			$ 31.08	$ 0.54	1.8%

MONTHLY CONSUMPTION OF 500 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	500	0.0101	$ 5.05	DISTRIBUTION kWh	500	0.0123	$ 6.13		
	OTHER CHARGES kWh	500	0.0239	$ 11.95	OTHER CHARGES kWh	500	0.0239	$ 11.95		
	COST OF POWER kWh	500	0.0430	$ 21.50	COST OF POWER kWh	500	0.0430	$ 21.50		
	CURRENT 2003 BILL			$ 49.79	Adjusted 2004 BILL			$ 50.87	$ 1.08	2.2%

MONTHLY CONSUMPTION OF 750 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	750	0.0101	$ 7.58	DISTRIBUTION kWh	750	0.0123	$ 9.19		
	OTHER CHARGES kWh	750	0.0239	$ 17.93	OTHER CHARGES kWh	750	0.0239	$ 17.93		
	COST OF POWER kWh	750	0.0430	$ 32.25	COST OF POWER kWh	750	0.0430	$ 32.25		
	CURRENT 2003 BILL			$ 69.04	Adjusted 2004 BILL			$ 70.66	$ 1.62	2.3%

MONTHLY CONSUMPTION OF 1000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	1000	0.0101	$ 10.10	DISTRIBUTION kWh	1000	0.0123	$ 12.25		
	OTHER CHARGES kWh	1000	0.0239	$ 23.90	OTHER CHARGES kWh	1000	0.02390	$ 23.90		
	COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh	1000	0.0430	$ 43.00		
	CURRENT 2003 BILL			$ 88.29	Adjusted 2004 BILL			$ 90.44	$ 2.15	2.4%

MONTHLY CONSUMPTION OF 1500 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	1500	0.0101	$ 15.15	DISTRIBUTION kWh	1500	0.0123	$ 18.38		
	OTHER CHARGES kWh	1500	0.0239	$ 35.85	OTHER CHARGES kWh	1500	0.0239	$ 35.85		
	COST OF POWER kWh	1500	0.0430	$ 64.50	COST OF POWER kWh	1500	0.0430	$ 64.50		
	CURRENT 2003 BILL			$ 126.79	Adjusted 2004 BILL			$ 130.02	$ 3.23	2.5%

MONTHLY CONSUMPTION OF 2000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	2000	0.0101	$ 20.20	DISTRIBUTION kWh	2000	0.0123	$ 24.51		
	OTHER CHARGES kWh	2000	0.0239	$ 47.80	OTHER CHARGES kWh	2000	0.0239	$ 47.80		
	COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh	2000	0.0430	$ 86.00		
	CURRENT 2003 BILL			$ 165.29	Adjusted 2004 BILL			$ 169.60	$ 4.31	2.6%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL 1000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION kWh	1000	0.0062	$ 6.20	DISTRIBUTION kWh	1000	0.0086	$ 8.63		
	OTHER CHARGES kWh	1000	0.0229	$ 22.90	OTHER CHARGES kWh	1000	0.0229	$ 22.90		
	COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh	1000	0.0430	$ 43.00		
	CURRENT 2003 BILL			$ 92.87	Adjusted 2004 BILL			$ 95.30	$ 2.43	2.6%

MONTHLY CONSUMPTION 2000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION kWh	2000	0.0062	$ 12.40	DISTRIBUTION kWh	2000	0.0086	$ 17.27		
	OTHER CHARGES kWh	2000	0.0229	$ 45.80	OTHER CHARGES kWh	2000	0.0229	$ 45.80		
	COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh	2000	0.0430	$ 86.00		
	CURRENT 2003 BILL			$ 164.97	Adjusted 2004 BILL			$ 169.84	$ 4.87	2.9%

MONTHLY CONSUMPTION 5000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION kWh	5000	0.0062	$ 31.00	DISTRIBUTION kWh	5000	0.0086	$ 43.16		
	OTHER CHARGES kWh	5000	0.0229	$ 114.50	OTHER CHARGES kWh	5000	0.0229	$ 114.50		
	COST OF POWER kWh	5000	0.0430	$ 215.00	COST OF POWER kWh	5000	0.0430	$ 215.00		
	CURRENT 2003 BILL			$ 381.27	Adjusted 2004 BILL			$ 393.43	$ 12.16	3.2%

MONTHLY CONSUMPTION 10,000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
	DISTRIBUTION kWh	10000	0.0062	$ 62.00	DISTRIBUTION kWh	10000	0.0086	$ 86.33		
	OTHER CHARGES kWh	10000	0.0229	$ 229.00	OTHER CHARGES kWh	10000	0.0229	$ 229.00		
	COST OF POWER kWh	10000	0.0430	$ 430.00	COST OF POWER kWh	10000	0.0430	$ 430.00		
	CURRENT 2003 BILL			$ 741.77	Adjusted 2004 BILL			$ 766.10	$ 24.33	3.3%

MONTHLY CONSUMPTION 15,000 KWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION kWh	15000	0.0062	$ 93.00	DISTRIBUTION kWh	15000	0.0086	$ 129.49		
OTHER CHARGES kWh	15000	0.0229	$ 343.50	OTHER CHARGES kWh	15000	0.0229	$ 343.50		
COST OF POWER kWh	15000	0.0430	$ 645.00	COST OF POWER kWh	15000	0.0430	$ 645.00		
CURRENT 2003 BILL			$ 1,102.27	Adjusted 2004 BILL			$ 1,138.76	$ 36.49	3.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $3.91/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL — **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$254.84	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION kW	60	1.6112	$ 96.67	DISTRIBUTION kW	60	2.4731	$ 148.39		
OTHER CHARGES kW	60	3.9100	$ 234.60	OTHER CHARGES kW	60	3.9100	$ 234.60		
OTHER CHARGES kWh	15,000	0.0132	$ 198.00	OTHER CHARGES kWh	15,000	0.0132	$ 198.00		
COST OF POWER kWh	15,000	0.0550	$ 825.00	COST OF POWER kWh	15,000	0.0550	$ 825.00		
CURRENT 2003 BILL			$ 1,609.11	Adjusted 2004 BILL			$ 1,660.83	$ 51.72	3.2%

MONTHLY CONSUMPTION 100kW. 40,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION kW	100	1.6112	$ 161.12	DISTRIBUTION kW	100	2.4731	$ 247.31		
OTHER CHARGES kW	100	3.9100	$ 391.00	OTHER CHARGES kW	100	3.9100	$ 391.00		
OTHER CHARGES kWh	40,000	0.0132	$ 528.00	OTHER CHARGES kWh	40,000	0.0132	$ 528.00		
COST OF POWER kWh	40,000	0.0550	$ 2,200.00	COST OF POWER kWh	40,000	0.0550	$ 2,200.00		
CURRENT 2003 BILL			$ 3,534.96	Adjusted 2004 BILL			$ 3,621.15	$ 86.19	2.4%

MONTHLY CONSUMPTION 500kW. 100,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION kW	500	1.6112	$ 805.60	DISTRIBUTION kW	500	2.4731	$ 1,236.57		
OTHER CHARGES kW	500	3.9100	$ 1,955.00	OTHER CHARGES kW	500	3.9100	$ 1,955.00		
OTHER CHARGES kWh	100,000	0.0132	$ 1,320.00	OTHER CHARGES kWh	100,000	0.0132	$ 1,320.00		
COST OF POWER kWh	100,000	0.0550	$ 5,500.00	COST OF POWER kWh	100,000	0.0550	$ 5,500.00		
CURRENT 2003 BILL			$ 9,835.44	Adjusted 2004 BILL			$ 10,266.41	$ 430.97	4.4%

MONTHLY CONSUMPTION 1000kW. 400,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION kW	1000	1.6112	$ 1,611.20	DISTRIBUTION kW	1000	2.4731	$ 2,473.14		
OTHER CHARGES kW	1000	3.9100	$ 3,910.00	OTHER CHARGES kW	1000	3.9100	$ 3,910.00		
OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00		
COST OF POWER kWh	400,000	0.0550	$ 22,000.00	COST OF POWER kWh	400,000	0.0550	$ 22,000.00		
CURRENT 2003 BILL			$ 33,056.04	Adjusted 2004 BILL			$ 33,917.98	$ 861.94	2.6%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION kW	3000	1.6112	$ 4,833.60	DISTRIBUTION kW	3000	2.4731	$ 7,419.43		
OTHER CHARGES kW	3000	3.9100	$ 11,730.00	OTHER CHARGES kW	3000	3.9100	$ 11,730.00		
OTHER CHARGES kWh	#######	0.0132	$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$ 13,200.00		
COST OF POWER kWh	#######	0.0550	$ 55,000.00	COST OF POWER kWh	#######	0.0550	$ 55,000.00		
CURRENT 2003 BILL			$ 85,018.44	Adjusted 2004 BILL			$ 87,604.27	$ 2,585.83	3.0%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84	MONTHLY SERVICE CHARGE	n/a	n/a	$ 254.84		
DISTRIBUTION kW	4000	1.6112	$ 6,444.80	DISTRIBUTION kW	4000	2.47314	$ 9,892.57		
OTHER CHARGES kW	4000	3.9100	$ 15,640.00	OTHER CHARGES kW	4000	3.9100	$ 15,640.00		
OTHER CHARGES kWh	#######	0.0132	$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$ 23,760.00		
COST OF POWER kWh	#######	0.0550	$ 99,000.00	COST OF POWER kWh	#######	0.0550	$ 99,000.00		
CURRENT 2003 BILL			$ 145,099.64	Adjusted 2004 BILL			#########	$ 3,447.77	2.4%

GENERAL SERVICE >50 KW TIME OF USE

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.2138/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL — **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$46.60	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60		
DISTRIBUTION kW	60	0.0864	$ 5.18	DISTRIBUTION kW	60	0.9415	$ 56.49		
OTHER CHARGES kW	60	4.2138	$ 252.83	OTHER CHARGES kW	60	4.2138	$ 252.83		
OTHER CHARGES kWh	15,000	0.0132	$ 198.00	OTHER CHARGES kWh	15,000	0.0132	$ 198.00		
COST OF POWER kWh	15,000	0.0550	$ 825.00	COST OF POWER kWh	15,000	0.0550	$ 825.00		
CURRENT 2003 BILL			$ 1,327.61	Adjusted 2004 BILL			$ 1,378.92	$ 51.31	3.9%

MONTHLY CONSUMPTION 100kW. 40,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60		
DISTRIBUTION kW	100	0.0864	$ 8.64	DISTRIBUTION kW	100	0.9415	$ 94.15		
OTHER CHARGES kW	100	4.2138	$ 421.38	OTHER CHARGES kW	100	4.2138	$ 421.38		
OTHER CHARGES kWh	40,000	0.0132	$ 528.00	OTHER CHARGES kWh	40,000	0.0132	$ 528.00		
COST OF POWER kWh	40,000	0.0550	$ 2,200.00	COST OF POWER kWh	40,000	0.0550	$ 2,200.00		
CURRENT 2003 BILL			$ 3,204.62	Adjusted 2004 BILL			$ 3,290.13	$ 85.51	2.7%

MONTHLY CONSUMPTION 500kW, 100,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60		
DISTRIBUTION kW	500	0.0864	$ 43.20	DISTRIBUTION kW	500	0.9415	$ 470.76		
OTHER CHARGES kW	500	4.2138	$ 2,106.90	OTHER CHARGES kW	500	4.2138	$ 2,106.90		
OTHER CHARGES kWh	100,000	0.0132	$ 1,320.00	OTHER CHARGES kWh	100,000	0.0132	$ 1,320.00		
COST OF POWER kWh	100,000	0.0550	$ 5,500.00	COST OF POWER kWh	100,000	0.0550	$ 5,500.00		
CURRENT 2003 BILL			$ 9,016.70	Adjusted 2004 BILL			$ 9,444.26	$ 427.56	4.7%

MONTHLY CONSUMPTION 1000kW, 400,000kWh		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60		
	DISTRIBUTION kW	1000	0.0864	$ 86.40	DISTRIBUTION kW	1000	0.9415	$ 941.52		
	OTHER CHARGES kW	1000	4.2138	$ 4,213.80	OTHER CHARGES kW	1000	4.2138	$ 4,213.80		
	OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00		
	COST OF POWER kWh	400,000	0.0550	$ 22,000.00	COST OF POWER kWh	400,000	0.0550	$ 22,000.00		
	CURRENT 2003 BILL			$ 31,626.80	Adjusted 2004 BILL			$ 32,481.92	$ 855.12	2.7%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60		
	DISTRIBUTION kW	3000	0.0864	$ 259.20	DISTRIBUTION kW	3000	0.9415	$ 2,824.57		
	OTHER CHARGES kW	3000	4.2138	$ 12,641.40	OTHER CHARGES kW	3000	4.2138	$ 12,641.40		
	OTHER CHARGES kWh	#######	0.0132	$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$ 13,200.00		
	COST OF POWER kWh	#######	0.0550	$ 55,000.00	COST OF POWER kWh	#######	0.0550	$ 55,000.00		
	CURRENT 2003 BILL			$ 81,147.20	Adjusted 2004 BILL			$ 83,712.57	$ 2,565.37	3.2%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60	MONTHLY SERVICE CHARGE	n/a	n/a	$ 46.60		
	DISTRIBUTION kW	4000	0.0864	$ 345.60	DISTRIBUTION kW	4000	0.94152	$ 3,766.10		
	OTHER CHARGES kW	4000	4.2138	$ 16,855.20	OTHER CHARGES kW	4000	4.2138	$ 16,855.20		
	OTHER CHARGES kWh	#######	0.0132	$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$ 23,760.00		
	COST OF POWER kWh	#######	0.0550	$ 99,000.00	COST OF POWER kWh	#######	0.0550	$ 99,000.00		
	CURRENT 2003 BILL			$ 140,007.40	Adjusted 2004 BILL			#########	$ 3,420.50	2.4%

GENERAL SERVICE INTERMEDIATE CLASS - Scattered Load

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.2138/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

MONTHLY CONSUMPTION		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
3000kW, 800,000 kWh	MONTHLY SERVICE CHARGE	n/a	n/a	$4.73	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION kW	3000	0.0000	$ -	DISTRIBUTION kW	3000	0.0428	$ 128.41		
	OTHER CHARGES kW	3000	4.2138	$ 12,641.40	OTHER CHARGES kW	3000	4.2138	$ 12,641.40		
	OTHER CHARGES kWh	800,000	0.0132	$ 10,560.00	OTHER CHARGES kWh	800,000	0.0132	$ 10,560.00		
	COST OF POWER kWh	800,000	0.0550	$ 44,000.00	COST OF POWER kWh	800,000	0.0550	$ 44,000.00		
	CURRENT 2003 BILL			$ 67,206.13	Adjusted 2004 BILL			$ 67,334.54	$ 128.41	0.2%

MONTHLY CONSUMPTION 3000kW, 1,000,000kWh		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION kW	3000	0.0000	$ -	DISTRIBUTION kW	3000	0.0428	$ 128.41		
	OTHER CHARGES kW	3000	4.2138	$ 12,641.40	OTHER CHARGES kW	3000	4.2138	$ 12,641.40		
	OTHER CHARGES kWh	#######	0.0132	$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$ 13,200.00		
	COST OF POWER kWh	#######	0.0550	$ 55,000.00	COST OF POWER kWh	#######	0.0550	$ 55,000.00		
	CURRENT 2003 BILL			$ 80,846.13	Adjusted 2004 BILL			$ 80,974.54	$ 128.41	0.2%

MONTHLY CONSUMPTION 4000kW, 1,200,000kWh		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	0.0428	$ 171.21		
	OTHER CHARGES kW	4000	4.2138	$ 16,855.20	OTHER CHARGES kW	4000	4.2138	$ 16,855.20		
	OTHER CHARGES kWh	#######	0.0132	$ 15,840.00	OTHER CHARGES kWh	1,200,000	0.0132	$ 15,840.00		
	COST OF POWER kWh	#######	0.0550	$ 66,000.00	COST OF POWER kWh	#######	0.0550	$ 66,000.00		
	CURRENT 2003 BILL			$ 98,699.93	Adjusted 2004 BILL			$ 98,871.14	$ 171.21	0.2%

MONTHLY CONSUMPTION 4000kW, 1,800,000kWh		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73	MONTHLY SERVICE CHARGE	n/a	n/a	$ 4.73		
	DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	0.0428	$ 171.21		
	OTHER CHARGES kW	4000	4.2138	$ 16,855.20	OTHER CHARGES kW	4000	4.2138	$ 16,855.20		
	OTHER CHARGES kWh	######	0.0132	$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$ 23,760.00		
	COST OF POWER kWh	######	0.0550	$ 99,000.00	COST OF POWER kWh	#######	0.0550	$ 99,000.00		
	CURRENT 2003 BILL			$ 139,619.93	Adjusted 2004 BILL			#########	$ 171.21	0.1%

LARGE USE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.7369/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility.
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

MONTHLY CONSUMPTION		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
6000kW, 2,800,000 kWh	MONTHLY SERVICE CHARGE	n/a	n/a	$0.00	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
	DISTRIBUTION kW	6000	0.0000	$ -	DISTRIBUTION kW	6000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kW	6000	4.7369	$ 28,421.40	OTHER CHARGES kW	6000	4.7369	$ 28,421.40		
	OTHER CHARGES kWh	#######	0.0132	$ 36,960.00	OTHER CHARGES kWh	2,800,000	0.0132	$ 36,960.00		
	COST OF POWER kWh	#######	0.0500	$ 140,000.00	COST OF POWER kWh	2,800,000	0.0500	#########		
	CURRENT 2003 BILL			$ 205,381.40	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 15000kW, 10,000,000kWh		kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
	DISTRIBUTION kW	15000	0.0000	$ -	DISTRIBUTION kW	15000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kW	15000	4.7369	$ 71,053.50	OTHER CHARGES kW	15000	4.7369	$ 71,053.50		
	OTHER CHARGES kWh	#######	0.0132	$ 132,000.00	OTHER CHARGES kWh	10,000,000	0.0132	#########		
	COST OF POWER kWh	#######	0.0500	$ 500,000.00	COST OF POWER kWh	#######	0.0500	#########		
	CURRENT 2003 BILL			$ 703,053.50	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1, 2004)

NAME OF UTILITY	Westario Power Inc.	**LICENCE NUMBER**	ED-1999-0174
NAME OF CONTACT	Guy Cluff	**PHONE NUMBER**	519-396-3485 ext 211
E- Mail Address	guy.cluff@westario.com		
VERSION NUMBER	Version 1		
Date	16-Jan-04		

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount.
The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE — **CURRENT 2003 BILL** — **2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL 100 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	100	0.0101	$ 1.01	DISTRIBUTION kWh	100	0.0123	$ 1.23		
	OTHER CHARGES kWh	100	0.0239	$ 2.39	OTHER CHARGES kWh	100	0.0239	$ 2.39		
	COST OF POWER kWh	100	0.0430	$ 4.30	COST OF POWER kWh	100	0.0470	$ 4.70		
	CURRENT 2003 BILL			$ 18.99	Adjusted 2004 BILL			$ 19.61	$ 0.62	3.2%

MONTHLY CONSUMPTION OF 250 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	250	0.0101	$ 2.53	DISTRIBUTION kWh	250	0.0123	$ 3.06		
	OTHER CHARGES kWh	250	0.0239	$ 5.98	OTHER CHARGES kWh	250	0.0239	$ 5.98		
	COST OF POWER kWh	250	0.0430	$ 10.75	COST OF POWER kWh	250	0.0470	$ 11.75		
	CURRENT 2003 BILL			$ 30.54	Adjusted 2004 BILL			$ 32.08	$ 1.54	5.0%

MONTHLY CONSUMPTION OF 500 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	500	0.0101	$ 5.05	DISTRIBUTION kWh	500	0.0123	$ 6.13		
	OTHER CHARGES kWh	500	0.0239	$ 11.95	OTHER CHARGES kWh	500	0.0239	$ 11.95		
	COST OF POWER kWh	500	0.0430	$ 21.50	COST OF POWER kWh	500	0.0470	$ 23.50		
	CURRENT 2003 BILL			$ 49.79	Adjusted 2004 BILL			$ 52.87	$ 3.08	6.2%

MONTHLY CONSUMPTION OF 750 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
	DISTRIBUTION kWh	750	0.0101	$ 7.58	DISTRIBUTION kWh	750	0.0123	$ 9.19		
	OTHER CHARGES kWh	750	0.0239	$ 17.93	OTHER CHARGES kWh	750	0.0239	$ 17.93		
	COST OF POWER kWh	750	0.0430	$ 32.25	COST OF POWER kWh	750	0.0470	$ 35.25		
	CURRENT 2003 BILL			$ 69.04	Adjusted 2004 BILL			$ 73.66	$ 4.62	6.7%

MONTHLY CONSUMPTION OF 1000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
DISTRIBUTION kWh	1000	0.0101	$ 10.10	DISTRIBUTION kWh	1000	0.0123	$ 12.25		
OTHER CHARGES kWh	1000	0.0239	$ 23.90	OTHER CHARGES kWh	1000	0.02390	$ 23.90		
COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	250	0.0550	$ 13.75		
CURRENT 2003 BILL			$ 88.29	Adjusted 2004 BILL			$ 96.44	$ 8.15	9.2%

MONTHLY CONSUMPTION OF 1500 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
DISTRIBUTION kWh	1500	0.0101	$ 15.15	DISTRIBUTION kWh	1500	0.0123	$ 18.38		
OTHER CHARGES kWh	1500	0.0239	$ 35.85	OTHER CHARGES kWh	1500	0.0239	$ 35.85		
COST OF POWER kWh	1500	0.0430	$ 64.50	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	750	0.0550	$ 41.25		
CURRENT 2003 BILL			$ 126.79	Adjusted 2004 BILL			$ 142.02	$ 15.23	12.0%

MONTHLY CONSUMPTION OF 2000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.29		
DISTRIBUTION kWh	2000	0.0101	$ 20.20	DISTRIBUTION kWh	2000	0.0123	$ 24.51		
OTHER CHARGES kWh	2000	0.0239	$ 47.80	OTHER CHARGES kWh	2000	0.0239	$ 47.80		
COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	1250	0.0550	$ 68.75		
CURRENT 2003 BILL			$ 165.29	Adjusted 2004 BILL			$ 187.60	$ 22.31	13.5%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

MONTHLY CONSUMPTION OF 1000 kWh

	CURRENT 2003 BILL			2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)					
	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION kWh	1000	0.0062	$ 6.20	DISTRIBUTION kWh	1000	0.00863	$ 8.63		
OTHER CHARGES kWh	1000	0.0229	$ 22.90	OTHER CHARGES kWh	1000	0.0229	$ 22.90		
COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	250	0.0550	$ 13.75		
CURRENT 2003 BILL			$ 92.87	Adjusted 2004 BILL			$ 101.30	$ 8.43	9.1%

MONTHLY CONSUMPTION OF 2000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION kWh	2000	0.0062	$ 12.40	DISTRIBUTION kWh	2000	0.0086	$ 17.27		
OTHER CHARGES kWh	2000	0.0229	$ 45.80	OTHER CHARGES kWh	2000	0.0229	$ 45.80		
COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	1250	0.0550	$ 68.75		
CURRENT 2003 BILL			$ 164.97	Adjusted 2004 BILL			$ 187.84	$ 22.87	13.9%

MONTHLY CONSUMPTION OF 5000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION kWh	5000	0.0062	$ 31.00	DISTRIBUTION kWh	5000	0.0086	$ 43.16		
OTHER CHARGES kWh	5000	0.0229	$ 114.50	OTHER CHARGES kWh	5000	0.0229	$ 114.50		
COST OF POWER kWh	5000	0.0430	$ 215.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	4250	0.0550	$ 233.75		
CURRENT 2003 BILL			$ 381.27	Adjusted 2004 BILL			$ 447.43	$ 66.16	17.4%

MONTHLY CONSUMPTION OF 10000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION kWh	10000	0.0062	$ 62.00	DISTRIBUTION kWh	10000	0.0086	$ 86.33		
OTHER CHARGES kWh	10000	0.0229	$ 229.00	OTHER CHARGES kWh	10000	0.0229	$ 229.00		
COST OF POWER kWh	10000	0.0430	$ 430.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	9250	0.0550	$ 508.75		
CURRENT 2003 BILL			$ 741.77	Adjusted 2004 BILL			$ 880.10	$ 138.33	18.6%

MONTHLY CONSUMPTION OF 15000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77	MONTHLY SERVICE CHARGE	n/a	n/a	$ 20.77		
DISTRIBUTION kWh	15000	0.0062	$ 93.00	DISTRIBUTION kWh	15000	0.0086	$ 129.49		
OTHER CHARGES kWh	15000	0.0229	$ 343.50	OTHER CHARGES kWh	15000	0.0229	$ 343.50		
COST OF POWER kWh	15000	0.0430	$ 645.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	14250	0.0550	$ 783.75		
CURRENT 2003 BILL			$ 1,102.27	Adjusted 2004 BILL			$ 1,312.76	$ 210.49	19.1%

Appendix 7

2004 Approved PILS Model

	A	B	C	D
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**			
2	**REGULATORY INFORMATION (REGINFO)**			
3				
4	Utility Name			**Amount**
5	Reporting period			
6				
7	**BACKGROUND**			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	y
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	n
14				
15	Accounting Year End		Date	31-Dec
16				
17	**MARR NO TAX CALCULATIONS**			
18	**SHEET #7 FINAL RUD MODEL DATA**			
19	**(FROM 1999 FINANCIAL STATEMENTS)**			
20	**USE BOARD-APPROVED AMOUNTS**			
21				
22	Rate base (wires-only)			26,024,266
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			2,228,978
33				
34	1999 return from RUD Sheet #7			251,324
35				
36	Total Incremental revenue			1,977,654
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			827,564
40	Amount allowed in 2002, Year 2			655,151
41	Amount allowed in 2003, Year 3			659,218
42				
43	Equity			13,012,133
44				
45	Return at target ROE			1,285,599
46				
47	Debt			13,012,133
48				
49	Deemed interest amount in EBIT			943,380
50				
51	Phase-in of interest - Year 1			456,622
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			733,905
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			943,380
56				

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
6												
7	Utility Name:										Column	
8	Reporting period:										Brought	
9											Forward	
10											From	
11											TAXREC	
12	**I) CORPORATE INCOME TAXES**											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1	1,734,039	1A	-1,734,039			1B	0		0	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	*Additions: To Accounting Income*											
20	Depreciation & Amortization	2	1,395,191	2A	-1,395,191			2B	0		0	2C
21	Federal Large Corporation Tax	3		3A	0			3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0			4B	0		0	4C
23	Change in Tax Reserves	5		5A	0			5B	0		0	5C
24	Regulatory Adjustments	6		6A	0			6B	0		0	6C
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Item #1	7		7A	0			7B	0		0	7C
27	"Material" Item #2	7		7A	0			7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0			7B	0		0	7C
29	*Deductions: From Accounting Income*											
30	Capital Cost Allowance	8	-1,073,706	8A	1,073,706			8B	0		0	8C
31	Employee Benefit Plans - Paid Amounts	9		9A	0			9B	0		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33	Regulatory Adjustments	11		11A	0			11B	0		0	11C
34	Interest Expense Deemed/ Incurred	12	-733,905	12A	733,905			12B	0		0	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13		13A	0			13B	0		0	13C
37	"Material" Item #2	13		13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0			13B	0		0	13C
39												
40	REGULATORY TAXABLE INCOME		1,321,620		-1,321,620		0		0		0	
41	(sum of above)											
42												
43	CORPORATE INCOME TAX RATE											
44	Deemed %	14	38.6200%	14A	0.0000%		38.6200%	14B	0.0000%		38.6200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		510,410		-510,410		0		0		0	
48												
49	Miscellaneous Tax Credits	15		15A	0			15B	0			15C
50												
51	**Total Regulatory Income Tax**		510,410		-510,410		0		0		0	
52												
53												
54												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
55												
56	**II) CAPITAL TAXES**											
57												
58	*Ontario*											
59	Base	16	26,024,266	16A	-26,024,266			16B	0		0	16C
60	Less: Exemption	17	-5,000,000	17A	5,000,000			17B	0		0	17C
61	Deemed Taxable Capital		21,024,266		-21,024,266		0		0		0	
62												
63	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
65	Net Amount (Taxable Capital x Rate)		63,073		-63,073		0		0		0	
66												
67	*Federal (LCT)*											
68	Base	19	26,024,266	19A	-26,024,266			19B	0		0	19C
69	Less: Exemption	20	-10,000,000	20A	10,000,000			20B	0		0	20C
70	Deemed Taxable Capital		16,024,266		-16,024,266		0		0		0	
71												
72	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		36,055		-36,055		0		0		0	
75	Less: Federal Surtax	22	-14,802	22A	14,802		0	22B	0		0	22C
76												
77	Net LCT		21,252		-21,252		0		0		0	
78												
79												
80	**III) INCLUSION IN RATES MARCH 2002**											
81												
82	IncomeTax (grossed-up)	23	831,557	23A	-831,557		0	23B	0			n/a
83	LCT (grossed-up)	24	34,004	24A	-34,004		0	24B	0			n/a
84	Ontario Capital Tax	25	63,073	25A	-63,073		0	25B	0			n/a
85												
86												
87	***Total S. 93 PILs Rate Adjustment***		928,634		-928,634		0		0			
88												
89												
90												
91												
92	***IV) FUTURE TRUE-UPS (post June 2002)***								**DR / (CR)**			
93	Amount in M of F Filing Variance (Column I) that											
94	the Board orders added/subtracted from rates											
95	EBIT	1								No true-up		
96	Depreciation &Amortization	2								No true-up		
97	Federal Large Corporation Tax	3								No true-up		
98	Employee Benefit Plans - Accrued, Not Paid	4							0	True-up		
99	Change in Tax Reserves	5							0	True-up		
100	Regulatory Adjustments	6							0	True-up		
101	Other additions "Material" Item #1	7							0	True-up		
102	Other additions "Material" Item #2	7							0	True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9							0	True-up		
106	Items Capitalized for Regulatory Purposes	10							0	True-up		
107	Regulatory Adjustments	11							0	True-up		
108	Interest Adjustment for Tax Purposes (Cell I135)	12							0	True-up-See Below		
109	Other deductions "Material" Item #1	13							0	True-up		
110	Other deductions "Material" Item #2	13							0	True-up		
111	Other deductions (not "Material")	13								No true-up		
112	Miscellaneous Tax Credits	15							0	True-up		
113												
114	**Deferral Account Entry (Positive Entry=Debit)**								0	True-up		
115												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
116												
117	**V) INTEREST PORTION OF TRUE-UP**											
118												
119	**Variance Caused By Phase-in of Deemed Debt**											
120												
121	Total deemed interest (REGINFO CELL D49)								-943,380			
122	Interest phased-in - (Deferral Account Cell G34)								0			
123												
124	Variance due to phase-in of debt stucture								-943,380			
125	according to Rate Handbook											
126												
127	**Other Interest Variances (ie Borrowing Levels**											
128	**Above Deemed Debt per Rate Handbook)**											
129												
130	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								943,380			
132												
133	Variance caused by excess debt								943,380			
134												
135	**Interest Adjustment for Tax Purposes Cell I108**								0	True-up Amount- Used above		
136												
137	**Total Interest Variance (Cell I34)**								0			
138												

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
7	Utility Name:					
8	Reporting period:					
9						
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
12	**I) CORPORATE INCOME TAXES**					
13	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
15	Revenue	1			0	
16	Other Income	2			0	
17	Expenses					
18	Administration	3			0	
19	Distribution	4			0	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6			0	
22	Municipal Property Taxes	7			0	
23	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25						
26	**Net Income Before Interest & Income Taxes EBIT**	10	0	0	0	1C
27						
28	BOOK TO TAX ADDITIONS:					
29	Depreciation & Amortization		0	0	0	2C
30	Federal Large Corporation Tax		0	0	0	3C
31	Employee benefit plans-accrued, not paid				0	4C
32	Change in tax reserves				0	5C
33	Regulatory adjustments				0	6C
34	Other additions "Material" Item #1				0	7C
35	Other additions "Material" Item #2				0	7C
36			0	0	0	
37	*Other Additions:* **(From T2 S1)**					
38	Recapture of CCA				0	7C
39	Non-deductible expenses:				0	7C
40	Club dues and fees				0	7C
41	Meals and entertainment				0	7C
42	Automobile				0	7C
43	Life insurance premiums				0	7C
44	Company pension plans				0	7C
45	Advertising				0	7C
46	Interest and penalties on taxes				0	7C
47	Legal and accounting fees				0	7C
48	Debt issue expenses				0	7C
49	Capital items expensed				0	7C
50	All crown charges, royalties, rentals				0	7C
51	Deemed dividend income				0	7C
52	Deemed interest on loans to non-residents				0	7C
53	Deemed interest received				0	7C
54	Development expenses claimed				0	7C
55	Dividend stop-loss adjustments				0	7C
56	Dividends credited to investment account				0	7C
57	Investment tax credit				0	7C
58	Financing fees deducted in books				0	7C
59	Foreign accrual property income				0	7C
60	Foreign affiliate property income				0	7C
61						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
62	Federal reassessment amounts				0	7C
63	Gain on settlement of debt				0	7C
64	Interest paid on income debentures				0	7C
65	Gain on sale of eligible capital property				0	7C
66	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year				0	7C
68	Holdbacks				0	7C
69	Taxable capital gains				0	7C
70	Political donations- book				0	7C
71	Charitable donations- book				0	7C
72	Capitalized interest				0	7C
73	Deferred and prepaid- beginning of year				0	7C
74	Tax reserves deducted in prior year				0	7C
75	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0	7C
77	Limited partnership losses				0	7C
78	Sales tax assessments				0	7C
79	Share issue expenses				0	7C
80	Write-down of capital property				0	7C
81					0	
82	*Other Additions:*				0	7C
83					0	
84	*Total Other Additions*		0	0	0	7C
85						
86	Total Additions		0	0	0	
87						
88	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance				0	8C
90	Employee benefit plans-paid amounts				0	9C
91	Items capitalized for regulatory purposes				0	10C
92	Regulatory adjustments				0	11C
93	Interest expense incurred				0	12C
94	Other deductions "Material" Item #1				0	13C
95	Other deductions "Material" Item #2				0	13C
96			0	0	0	
97	*Other deductions:* **(From T2 S1)**					
98	Grossed up Part VI.1 tax (preferred shares)				0	13C
99	Amortization of eligible capital expenditures				0	13C
100	Amortization of debt and equity issue cost				0	13C
101	Loss carryback to prior period				0	13C
102	Contributions to deferred income plans				0	13C
103	Contributions to pension plans				0	13C
104	Income from subsidiaries				0	13C
105	Income from joint ventures				0	13C
106	Gain on disposal of assets				0	13C
107	Terminal loss				0	13C
108	Cumulative eligible capital deduction				0	13C
109	Allowable business investment loss				0	13C
110	Holdbacks				0	13C
111	Deferred and prepaids- end of year				0	13C
112	Tax reserves claimed in current year				0	13C
113	Reserves from F/S- beginning of year				0	13C
114	Patronage dividends				0	13C
115	Accrued dividends- current year				0	13C
116	Bad debts				0	13C

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
123	Gifts to Canada or a province				0	13C
124	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
128	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years				0	13C
130	*Other deductions:*				0	13C
131					0	
132					0	
133	*Total Other Deductions*		0	0	0	13C
134						
135	Total Deductions		0	0	0	
136						
137						
138	TAXABLE INCOME		0	0	0	
139						
140						
141						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
142						
143						
144	**ONTARIO CAPITAL TAX**					
145						
146	**PAID-UP CAPITAL**					
147						
148	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)				0	
150	Capital and other surplus excluding				0	
151	appraisal surplus				0	
152	Loans and advances				0	
153	Bank loans				0	
154	Bankers acceptances				0	
155	Bonds and debentures payable				0	
156	Mortgages payeable				0	
157	Lien notes payable				0	
158	Deferred credits				0	
159	Contingent, investment, inventory and				0	
160	similar reserves				0	
161	Other reserves not allowed as deductions				0	
162	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164	Sub-total		0	0	0	
165	Subtract:					
166	Amounts deducted for income tax				0	
167	purposes in excess of amounts booked				0	
168	Deductible R&D expenditures and ONTTI				0	
169	costs deferred for income tax				0	
170					0	
171	**Total (Net) Paid-up Capital**		0	0	0	
172						
173	**ELIGIBLE INVESTMENTS**					
174						
175	Bonds, lien notes, interest coupons				0	
176	Mortgages due from other corporations				0	
177	Shares in other corporations				0	
178	Loans and advances to unrelated corporations				0	
179	Eligible loans and advances to related				0	
180	corporations				0	
181	Share of partnership(s) or joint venture(s)				0	
182	eligible investments				0	
183						
184	**Total Eligible Investments**		0	0	0	
185						
186						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
187						
188	**TOTAL ASSETS**					
189						
190	Total assets per balance sheet				0	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
193	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
195	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
198	**Total assets as adjusted**		0	0	0	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203	Other reserves not allowed as deductions				0	
204	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
209	Subtract: Appraisal surplus if booked				0	
210	Add or subtract: Other adjustments		1	1	2	
211						
212	**Total Assets**		1	1	2	
213						
214	**Investment Allowance**					
215						
216	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218						
219	**Taxable Capital**					
220						
221	Net paid-up capital		0	0	0	
222	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
226	**Capital Tax Calculation**					
227						
228	Taxable capital		0	0	0	16C
229						
230	Deduction from taxable capital up to $5,000,000				0	17C
231						
232	Net Taxable Capital		0	0	0	
233						
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235						
236	Days in taxation year		365	365	365	
237	Divide days by 365		1.0000	1.0000	1.0000	
238						
239	**Ontario Capital Tax**		0	0	0	
240						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
241						
242						
243	**LARGE CORPORATION TAX**					
244						
245	**CAPITAL**					
246						
247	ADD:					
248	Reserves that have not been deducted in				0	
249	computing income for the year under Part I				0	
250	Capital stock				0	
251	Retained earnings				0	
252	Contributed surplus				0	
253	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
255	All loans and advances to the corporation				0	
256	All indebtedness- bonds, debentures, notes,				0	
257	mortgages, bankers acceptances, or similar				0	
258	obligations				0	
259	Any dividends declared but not paid				0	
260	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
264						
265	DEDUCT:					
266	Deferred tax debit balance				0	
267	Any deficit deducted in computing				0	
268	shareholders' equity				0	
269	Any patronage dividends 135(1) deducted in				0	
270	computing income under Part I included in				0	
271	amounts above				0	
272	Deferred unrealized foreign exchange losses				0	
273						
274	Subtotal		0	0	0	
275						
276	**Capital for the year**		0	0	0	
277						
278	**INVESTMENT ALLOWANCE**					
279						
280	Shares in another corporation				0	
281	Loan or advance to another corporation				0	
282	Bond, debenture, note, mortgage, or				0	
283	similar obligation of another corporation				0	
284	Long term debt of financial institution				0	
285	Dividend receivable from another corporation				0	
286	Debts of corporate partnerships that were not				0	
287	exempt from tax under Part I.3				0	
288	Interest in a partnership				0	
289						
290	**Investment Allowance**		0	0	0	
291						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
292						
293	**TAXABLE CAPITAL**					
294						
295	Capital for the year		0	0	0	
296						
297	Deduct: Investment allowance		0	0	0	
298						
299	Taxable Capital for taxation year		0	0	0	19C
300						
301	Deduct: Capital Deduction $10,000,000				0	20C
302						
303	**Taxable Capital**		0	0	0	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		365	365	365	
308	Divide days by 365		1.0000	1.0000	1.0000	
309						
310	**Gross Part I.3 Tax LCT**		0	0	0	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
314	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
316	**Net Part I.3 Tax LCT Payable**		0	0	0	
317	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Appendix 8

2004 Signed Decision

Ontario Energy Board

Commission de l'Énergie de l'Ontario

Ontario

RP-2004-0114
EB-2004-0100

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Westario Power Inc. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Bob Betts
Presiding Member

Paul Vlahos
Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with

Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any interim increase in rates over and above the RSVA amounts on the basis that appropriate evidence had not been filed on these amounts. The Board is not convinced by SEC's arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

1) The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.

2) The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 15, 2004

ONTARIO ENERGY BOARD

Ontario Energy Board

____
Peter H. O'Dell
Assistant Secretary

Interim Rates RP-2004-0114
Westario Power Inc. EB-2004-0100
Schedule of Changed Distribution Rates and Charges
Effective Date: March 1, 2004
Implementation Date: April 1, 2004

RESIDENTIAL

Monthly Service Charge	(per month)	$	11.29
Distribution Volumetric Rate	(per kWh)	$	0.0123

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$	20.77
Distribution Volumetric Rate	(per kWh)	$	0.0086

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$	254.84
Distribution Volumetric Rate	(per kW)	$	2.4731

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$	46.60
Distribution Volumetric Rate	(per kW)	$	0.9415

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	$	1.46
Distribution Volumetric Rate	(per kW)	$	5.9020

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per connection)	$	2.05
Distribution Volumetric Rate	(per kW)	$	1.6679

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per connection)	$4.73
Distribution Volumetric Rate	(per kWh)	$0.0428

Appendix 9

2005 Approved Rate Model

2005 Rate Adjustment Model

Name of Utility:	Westario Power Inc.
License Number:	ED-2002-0515
File Number:	RP-2005-0013
	EB-2005-0095
Name of Contact:	Greg Young
E- Mail Address:	greg.young@westario.com
Phone Number:	519-396-3485 Extension: 212
Date:	February 14, 2005

Version Number: 2005.V1.1

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485 Extension: 212**	
Date:	**February 14, 2005**	

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM.
Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	$0.0083
Monthly Service Charge (Per Customer)	$9.29

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	$0.0051
Monthly Service Charge (Per Customer)	$17.09

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	$1.3258
Monthly Service Charge (Per Customer)	$209.66

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	$0.0711
Monthly Service Charge (Per Customer)	$38.34

SHEET 1 - 2002 Base Rate Schedule

UNMETERED SCATTERED LOADS

Distribution kWh Rate	$0.0329
Monthly Service Charge (Per Customer)	$3.89

LARGE USE

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	$4.2701
Monthly Service Charge (Per Connection)	$1.20

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	$0.2955
Monthly Service Charge (Per Connection)	$1.94

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485** **Extension: 212**	
Date:	**February 14, 2005**	

Enter the final MARR installment calculated in the 2001 RUD Model	**$ 659,218.00**
Have you applied for approval of your C&DM plan?	**yes**
Enter the amount applied for your C&DM plan	**$659,218.00**
Has the C&DM application been approved?	**yes**
Enter the final MARR installment *(based on Board-Approved C&DM plan or applied-for amount)*	**$ 659,218.00**
Grossed-up MARR based on 14 months recovery over 13 months.	**$ 709,927.08**

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model.
1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes.
You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	**kW**	**kWh**	**Number of Customers (Connections)**	**Distribution Revenues**	**1999 Distribution Shares**	**Allocation of Board-Approved MARR Value**
Residential Class		184,616,289	17,540	$2,599,508	62.42%	$443,146
General Service < 50 KW Class		73,435,153	2,312	$631,219	15.16%	$107,606
General Service > 50 KW Non-Time of Use	386,624		259	$866,958	20.82%	$147,793
General Service > 50 KW Time of Use	5,087		1	$612	0.01%	$104
Unmetered Scattered Load	562,392		70	$16,217	0.39%	$2,765
Large Class User					0.00%	$0
Sentinel Lights	45		17	$325	0.01%	$55
Street Lighting	13,769		5,955	$49,612	1.19%	$8,458
TOTALS	**967,917**	**258,051,442**	**26,154**	**$4,164,451**	**100.00%**	**$709,927**
			Grossed-up MARR Value ==============>			**$709,927**

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential Class

	Variable Charge Recovery	**Service Charge Recovery**	**Total Board-Approved MARR Recovery**
(A) Allocated MARR			$443,146
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR ($)	$194,984	$248,162	$443,146
(D) Number of kWh	184,616,289		
(E) Number of Customers		17,540	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0011		
(G) Incremental Monthly Service Charge (C)/(E)/12		$1.1790	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$107,606
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR ($)	$47,347	$60,259	$107,606
(D) Number of kWh	73,435,153		
(E) Number of Customers		2,312	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0006		
(G) Incremental Monthly Service Charge (C)/(E)/12		$2.1720	

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$147,793
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR ($)	$65,029	$82,764	$147,793
(D) Number of kW	386,624		
(E) Number of Customers		259	
(F) Incremental Distribution kWh Rate ($/kW)	$0.1682		
(G) Incremental Monthly Service Charge (C)/(E)/12		$26.6294	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$104
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR ($)	$46	$58	$104
(D) Number of kW	5,087		
(E) Number of Customers		1	
(F) Incremental Distribution kW Rate ($/kW)	$0.0090		
(G) Incremental Monthly Service Charge (C)/(E)/12		$4.8687	

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$2,765
(B) Fixed-Variable Split (%)	85.0%	15.0%	100%
(C) Re-Allocated MARR ($)	$2,350	$415	$2,765
(D) Number of kWh	562,392		
(E) Number of Customers		70	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0042		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.4937	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR ($)	$0	$0	$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate ($/kW)	$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0000	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$55
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR ($)	$24	$31	$55
(D) Number of kW	45		
(E) Number of Customers		17	
(F) Incremental Distribution kW Rate ($/kW)	$0.5417		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.1521	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$8,458
(B) Fixed-Variable Split (%)	44.0%	56.0%	100%
(C) Re-Allocated MARR ($)	$3,721	$4,736	$8,458
(D) Number of kW	13,769		
(E) Number of Customers		5,955	
(F) Incremental Distribution kW Rate ($/kW)	$0.2703		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0663	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485** **Extension: 212**	
Date:	**February 14, 2005**	

Residential Class

DISTRIBUTION KWH RATE	$0.0094
MONTHLY SERVICE CHARGE (Per Customer)	$10.47

Residential Class (Time-of-Use)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

General Service < 50 KW

DISTRIBUTION KWH RATE	$0.0057
MONTHLY SERVICE CHARGE (Per Customer)	$19.26

General Service > 50 KW (Non-Time of Use)

DISTRIBUTION KW RATE	$1.4940
MONTHLY SERVICE CHARGE (Per Customer)	$236.29

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE	$0.0801
MONTHLY SERVICE CHARGE (Per Customer)	$43.21

Unmetered Scattered Load

DISTRIBUTION KWH RATE	$0.0371
MONTHLY SERVICE CHARGE (Per Customer)	$4.38

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Large Use

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

Sentinel Lights (Non-Time of Use)

DISTRIBUTION KW RATE	$4.8118
MONTHLY SERVICE CHARGE (Per Connection)	$1.35

OR

Sentinel Lights (Time of Use)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

Street Lighting (Non-Time of Use)

DISTRIBUTION KW RATE	$0.5658
MONTHLY SERVICE CHARGE (Per Connection)	$2.01

OR

Street Lighting (Time of Use)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485**	**Extension: 212**
Date:	**February 14, 2005**	

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes.
The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount $ 1,055,436.00

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	**kW**	**kWh**	**Number of Customers (Connections)**	**Distribution Revenues**	**2003 Distribution Shares**	**2005 PILs Proxy Allocation**
Residential Class		203,822,662	17,704	$4,333,589	62.4%	$658,077
General Service < 50 KW Class		75,281,676	2,362	$1,068,285	15.4%	$162,224
General Service > 50 KW Non-Time of Use	458,871	154,814,041	246	$1,432,489	20.6%	$217,530
General Service > 50 KW Time of Use	6,097	1,981,965	1	$1,086	0.0%	$165
Unmetered Scattered Load	558,939	558,939	69	$27,215	0.4%	$4,133
Large Class User					0.0%	$0
Sentinel Lights	55	22,431	6	$721	0.0%	$109
Street Lighting	13,573	4,803,969	11	$86,909	1.3%	$13,198
TOTALS		**441,285,683**	**20,399**	**$6,950,294**	**1.00**	**$1,055,436**
			2005 PILs Proxy Amount ==============>			$1,055,436

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential Class

	Variable Charge Recovery	**Service Charge Recovery**	**2005 PILs Proxy Allocation**
(A) Allocated PILs			$658,077
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$658,077	$0	$658,077
(D) Number of kWh	203,822,662		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0032		

General Service < 50 kW Class

	Variable Charge Recovery	**Service Charge Recovery**	**2005 PILs Proxy Allocation**
(A) Allocated PILs			$162,224
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$162,224	$0	$162,224
(D) Number of kWh	75,281,676		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0022		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$217,530
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$217,530	$0	$217,530
(D) Number of kW	458,871		
(E) Incremental Distribution kW Rate ($/kW)	$0.4741		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$165
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$165	$0	$165
(D) Number of kW	6,097		
(E) Incremental Distribution kW Rate ($/kW)	$0.0270		

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$4,133
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$4,133	$0	$4,133
(D) Number of kWh	558,939		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0074		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$109
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$109	$0	$109
(D) Number of kW	55		
(E) Incremental Distribution kW Rate ($/kW)	$1.9907		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$13,198
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$13,198	$0	$13,198
(D) Number of kW	13,573		
(E) Incremental Distribution kW Rate ($/kW)	$0.9723		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485 Extension: 212**	
Date:	**February 14, 2005**	

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0126
MONTHLY SERVICE CHARGE (Per Customer)	$10.47

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0079
MONTHLY SERVICE CHARGE (Per Customer)	$19.26

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.9681
MONTHLY SERVICE CHARGE (Per Customer)	$236.29

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.1072
MONTHLY SERVICE CHARGE (Per Customer)	$43.21

UNMETERED SCATTERED LOAD

DISTRIBUTION KWH RATE	$0.0445
MONTHLY SERVICE CHARGE (Per Customer)	$4.38

SHEET 5 - Rate Schedule including 2005 PILs

LARGE USE

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$6.8025
MONTHLY SERVICE CHARGE (Per Connection)	$1.35

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.5381
MONTHLY SERVICE CHARGE (Per Connection)	$2.01

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	Westario Power Inc.		2005.V1.1
License Number:	ED-2002-0515		RP-2005-0013
Name of Contact:	Greg Young		EB-2005-0095
E- Mail Address:	greg.young@westario.com		
Phone Number:	519-396-3485	Extension: 212	
Date:	February 14, 2005		

LDCs should enter their December 3, 2003 balances for each regulatory asset account.
In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10.
In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description	Account Number	Amount Applied-for Balance as at Dec. 31, 2003
RSVA - Wholesale Market Service Charge	1580	$919,642
RSVA - One-time Wholesale Market Service	1582	$13,241
RSVA - Retail Transmission Network Charge	1584	$255,049
RSVA - Retail Transmission Connection Charge	1586	$2,506
RSVA - Power	1588	$1,053,939
Sub-Total for RSVA Accounts		$2,244,377
Current Recovery: Amount Entered on Sheet 3, cell G13, of 2004 RAM		$1,202,381
Adjusted 2005 Recovery Amount (RSVA Accounts)		**$1,041,996**
Other Regulatory Assets	1508	$8,358
Retail Cost Variance Account - Retail	1518	$53,708
Retail Cost Variance Account - STR	1548	$16,152
Misc. Deferred Debits - incl. Rebate Cheques	1525	$84,600
Deferred Payments in Lieu of Taxes	1562	$148,761
PILs Contra Account	1563	-$92,950
Qualifing Transition Costs	1570	$2,189,795
Pre-Market Opening Energy Variances Total	1571	$1,021,006
Extra-Ordinary Event Losses	1572	
Hydro One Annual Regulatory Asset Recovery Allocation		$204,332
Other Deferred Credits	2425	
Sub-Total for Non-RSVA Regulatory Asset Accounts		$3,633,762
Current Recovery: Amount Entered on Sheet 5, cell G14, of 2004 RAM		$102,699
Adjusted 2005 Recovery Amount (Non-RSVA Accounts)		**$3,531,063**
Total Adjusted Regulatory Assets		$4,573,059
33% of Total Adjusted Regulatory Assets		**$1,524,353.00**

SHEET 6 - December 31, 2003 Regulatory Assets

-------------------------------------- Please go to Section 2 --------------------------------------

Section 1: For LDCs with Total RSVA adjusted balances greater than 33 % of Total:

Total Adjusted Balance for RSVA Accounts	**(a)**	N/A
33% of Total Adjusted Regulatory Assets	**(b)**	N/A
Remaining Final Amount to be recovered in future periods (a) - (b)		**N/A**

Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:

33% OF Total Adjusted Regulatory Assets	$1,524,353
Total Adjusted Balance for RSVA Accounts	$1,041,996
Amount to be colleced from RSVA Accounts	$1,041,996
Amount to be collected from Non-RSVA accounts	$482,357

Rate Implementation

	Check Box YES or NO	
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.	☑ YES	☐ NO
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.	☐ YES	☐ NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:	**Westario Power Inc.**		**2005.V1.1**
License Number:	**ED-2002-0515**		**RP-2005-0013**
Name of Contact:	**Greg Young**		**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**		
Phone Number:	**519-396-3485**	**Extension: 212**	
Date:	**February 14, 2005**		

Approved Regulatory Asset Recovery from Sheet 4 *(either from Section 1 or Section 2)* **$ 1,041,996.00**

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class	0	203,822,662	17,704	$4,333,589	46.2%	$481,281
General Service < 50 KW Class	0	75,281,676	2,362	$1,068,285	17.1%	$177,761
General Service > 50 KW Non-Time of Use	458,871	154,814,041	246	$1,432,489	35.1%	$365,558
General Service > 50 KW Time of Use	6,097	1,981,965	1	$1,086	0.4%	$4,680
Unmetered Scattered Load	558,939	558,939	69	$27,215	0.1%	$1,320
Large Class User	0	0	0	$0	0.0%	$0
Sentinel Lights	55	22,431	6	$721	0.0%	$53
Street Lighting	13,573	4,803,969	11	$86,909	1.1%	$11,343
TOTALS		**441,285,683**	**20,399**	**$6,950,294.02**	**1.00**	**$1,041,996**
			Allocated Total for RSVA accounts ==============>			$1,041,996

Regulatory Assets will be recovered only in the distribution variable charge ($/kWh or $/kW).

Residential Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$481,281
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$481,281	$0	$481,281
(D) Number of kWh	203,822,662		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0024		

General Service < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$177,761
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$177,761	$0	$177,761
(D) Number of kWh	75,281,676		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0024		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$365,558
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$365,558	$0	$365,558
(D) Number of kW	458,871		
(E) Incremental Distribution kW Rate ($/kW)	$0.7966		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$4,680
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$4,680	$0	$4,680
(D) Number of kW	6,097		
(E) Incremental Distribution kW Rate ($/kW)	$0.7676		

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$1,320
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$1,320	$0	$1,320
(D) Number of kWh	558,939		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0024		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$53
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$53	$0	$53
(D) Number of kW	55		
(E) Incremental Distribution kW Rate ($/kW)	$0.9630		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$11,343
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$11,343	$0	$11,343
(D) Number of kW	13,573		
(E) Incremental Distribution kW Rate ($/kW)	$0.8357		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485**	**Extension: 212**
Date:	**February 14, 2005**	

Approved Regulatory Asset Recovery from Non-RSVA Accounts *(Sheet 4, Section 2)* **$ 482,357.00**

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	**kW**	**kWh**	**Number of Customers (Connections)**	**Distribution Revenues**	**2003 Distribution Shares**	**2002 Regulatory Asset RSVA Allocations**
Residential Class	0	203,822,662	17,704	$4,333,589	62.4%	$300,755
General Service < 50 KW Class	0	75,281,676	2,362	$1,068,285	15.4%	$74,140
General Service > 50 KW Non-Time of Use	458,871	154,814,041	246	$1,432,489	20.6%	$99,416
General Service > 50 KW Time of Use	6,097	1,981,965	1	$1,086	0.0%	$75
Unmetered Scattered Load	558,939	558,939	69	$27,215	0.4%	$1,889
Large Class User	0	0	0	$0	0.0%	$0
Sentinel Lights	55	22,431	6	$721	0.0%	$50
Street Lighting	13,573	4,803,969	11	$86,909	1.3%	$6,032
TOTALS		**441,285,683**	**20,399**	**$6,950,294**	**1.00**	**$482,357**
		Allocated Total for Non-RSVA accounts ==============>				$482,357

Regulatory Assets will be recovered only in the distribution variable charge ($/kWh or $/kW).

Residential Class

	Variable Charge Recovery	**Service Charge Recovery**	**2003 RSVA Allocation**
(A) Allocated RSVA			$300,755
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$300,755	$0	$300,755
(D) Number of kWh	203,822,662		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0015		

General Service < 50 kW Class

	Variable Charge Recovery	**Service Charge Recovery**	**2003 RSVA Allocation**
(A) Allocated RSVA			$74,140
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$74,140	$0	$74,140
(D) Number of kWh	75,281,676		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0010		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

General Service > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$99,416
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$99,416	$0	$99,416
(D) Number of kW	458,871		
(E) Incremental Distribution kW Rate ($/kW)	$0.2167		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$75
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$75	$0	$75
(D) Number of kW	6,097		
(E) Incremental Distribution kW Rate ($/kW)	$0.0124		

Unmetered Scattered Load

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$1,889
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$1,889	$0	$1,889
(D) Number of kWh	558,939		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0034		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$50
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$50	$0	$50
(D) Number of kW	55		
(E) Incremental Distribution kW Rate ($/kW)	$0.9098		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$6,032
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$6,032	$0	$6,032
(D) Number of kW	13,573		
(E) Incremental Distribution kW Rate ($/kW)	$0.4444		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485 Extension: 212**	
Date:	**February 14, 2005**	

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0164
MONTHLY SERVICE CHARGE (Per Customer)	$10.47

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0112
MONTHLY SERVICE CHARGE (Per Customer)	$19.26

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.9814
MONTHLY SERVICE CHARGE (Per Customer)	$236.29

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$0.8871
MONTHLY SERVICE CHARGE (Per Customer)	$43.21

UNMETERED SCATTERED LOAD

DISTRIBUTION KWH RATE	$0.0502
MONTHLY SERVICE CHARGE (Per Customer)	$4.38

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

LARGE USE

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$8.6753
MONTHLY SERVICE CHARGE (Per Connection)	$1.35

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.8182
MONTHLY SERVICE CHARGE (Per Connection)	$2.01

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	Westario Power Inc.	2005.V1.1
License Number:	ED-2002-0515	RP-2005-0013
Name of Contact:	Greg Young	EB-2005-0095
E- Mail Address:	greg.young@westario.com	
Phone Number:	519-396-3485 Extension: 212	
Date:	February 14, 2005	

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class	
General Service < 50 KW Class	
General Service > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

Westario Power Inc.
RP-2005-0013 EB-2005-0095
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	$10.47
Distribution Volumetric Rate	(per kWh)	$0.0164

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kWh)	

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$19.26
Distribution Volumetric Rate	(per kWh)	$0.0112

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$236.29
Distribution Volumetric Rate	(per kW)	$2.9814

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$43.21
Distribution Volumetric Rate	(per kW)	$0.8871

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per month)	$4.38
Distribution Volumetric Rate	(per kWh)	$0.0502

LARGE USE

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kW)	

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	$1.35
Distribution Volumetric Rate	(per kW)	$8.6753

Westario Power Inc.
RP-2005-0013 EB-2005-0095
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kW)	

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	$2.01
Distribution Volumetric Rate	(per kW)	$2.8182

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kW)	

SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	**Westario Power Inc.**	**2005.V1.1**
License Number:	**ED-2002-0515**	**RP-2005-0013**
Name of Contact:	**Greg Young**	**EB-2005-0095**
E- Mail Address:	**greg.young@westario.com**	
Phone Number:	**519-396-3485 Extension: 212**	
Date:	**February 14, 2005**	

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.
You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

Distribution kWh Rate	$0.0123
Monthly Service Charge (Per Customer)	$11.29

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE < 50 KW

Distribution kWh Rate	$0.0086
Monthly Service Charge (Per Customer)	$20.77

GENERAL SERVICE > 50 KW (NON TIME OF USE)

Distribution KW Rate	$2.4731
Monthly Service Charge (Per Customer)	$254.84

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	$0.9415
Monthly Service Charge (Per Customer)	$46.60

UNMETERED SCATTERED LOAD

Distribution KWH Rate	$0.0428
Monthly Service Charge (Per Customer)	$4.73

SHEET 12 - Current Rates as of April 1, 2004

LARGE USE

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	$5.9020
Monthly Service Charge (Per Customer)	$1.46

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	$1.6679
Monthly Service Charge (Per Customer)	$2.05

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

Name of Utility:	Westario Power Inc.	2005.V1.0
License Number:	ED-2002-0515	RP-2005-0013
Name of Contact:	Greg Young	EB-2005-0095
E- Mail Address:	greg.young@westario.com	
Phone Number:	519-396-3485	Extension: 212
Date:	February 14, 2005	

Monthly Consumption

RESIDENTIAL CLASS

*For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.*
In addition, consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh) 100		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	$ 11.29	Monthly Service Charge	N/A	N/A	$ 10.47		
	Distribution (kWh)	100	$ 0.0123	$ 1.23	Distribution (kWh)	100	$ 0.0164	$ 1.64		
			Sub-Total	$ 12.52			Sub Total	$ 12.11	$ (0.41)	-3.27%
	Other Charges (kWh)	100	$ 0.0239	$ 2.39	Other Charges (kWh)	100	$ 0.0239	$ 2.39		
	Cost of Power (kWh)	100	$ 0.0470	$ 4.70	Cost of Power (kWh)	100	$ 0.0470	$ 4.70		
	Current 2004 Bill			$ 19.61	Adjusted 2005 Bill			$ 19.20	$ (0.41)	-2.08%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 250		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	$ 11.29	Monthly Service Charge	N/A	N/A	$ 10.47		
	Distribution (kWh)	250	$0.0123	$ 3.08	Distribution (kWh)	250	$ 0.0164	$ 4.11		
			Sub-Total	$ 14.37			Sub Total	$ 14.57	$ 0.21	1.46%
	Other Charges (kWh)	250	$ 0.0239	$ 5.98	Other Charges (kWh)	250	$ 0.0239	$ 5.98		
	Cost of Power (kWh)	250	$ 0.0470	$ 11.75	Cost of Power (kWh)	250	$ 0.0470	$ 11.75		
	Current 2004 Bill			$ 32.09	Adjusted 2005 Bill			$ 32.30	$ 0.21	0.65%

ENTER DESIRED CONSUMPTION LEVEL (kWh) 500		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
	Monthly Service Charge	N/A	N/A	$ 11.29	Monthly Service Charge	N/A	N/A	$ 10.47		
	Distribution (kWh)	500	$0.0123	$ 6.15	Distribution (kWh)	500	$ 0.0164	$ 8.21		
			Sub-Total	$ 17.44			Sub Total	$ 18.68	$ 1.24	7.11%
	Other Charges (kWh)	500	$ 0.0239	$ 11.95	Other Charges (kWh)	500	$ 0.0239	$ 11.95		
	Cost of Power (kWh)	500	$ 0.0470	$ 23.50	Cost of Power (kWh)	500	$ 0.0470	$ 23.50		
	Current 2004 Bill			$ 52.89	Adjusted 2005 Bill			$ 54.13	$ 1.24	2.34%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
750	Monthly Service Charge	N/A	N/A	$ 11.29	Monthly Service Charge	N/A	N/A	$ 10.47		
	Distribution (kWh)	750	$0.0123	$ 9.23	Distribution (kWh)	750	0.0164	$ 12.32		
			Sub-Total	$ 20.52			Sub Total	$ 22.79	$ 2.27	11.07%
	Other Charges (kWh)	750	0.0239	$ 17.93	Other Charges (kWh)	750	0.0239	$ 17.93		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Current 2004 Bill			$ 73.69	Adjusted 2005 Bill			$ 75.96	$ 2.27	3.08%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	$ 11.29	Monthly Service Charge	N/A	N/A	$ 10.47		
	Distribution (kWh)	1000	$0.0123	$ 12.30	Distribution (kWh)	1000	0.0164	$ 16.42		
			Sub-Total	$ 23.59			Sub Total	$ 26.89	$ 3.30	13.99%
	Other Charges (kWh)	1000	0.0239	$ 23.90	Other Charges (kWh)	1000	0.0239	$ 23.90		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	250	0.0550	$ 13.75	Cost of Power (kWh)	250	0.0550	$ 13.75		
	Current 2004 Bill			$ 96.49	Adjusted 2005 Bill			$ 99.79	$ 3.30	3.42%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
1,500	Monthly Service Charge	N/A	N/A	$ 11.29	Monthly Service Charge	N/A	N/A	$ 10.47		
	Distribution (kWh)	1500	$0.0123	$ 18.45	Distribution (kWh)	1500	0.0164	$ 24.63		
			Sub-Total	$ 29.74			Sub Total	$ 35.10	$ 5.36	18.03%
	Other Charges (kWh)	1500	0.0239	$ 35.85	Other Charges (kWh)	1500	0.0239	$ 35.85		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	750	0.0550	$ 41.25	Cost of Power (kWh)	750	0.0550	$ 41.25		
	Current 2004 Bill			$ 142.09	Adjusted 2005 Bill			$ 147.45	$ 5.36	3.77%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
2,000	Monthly Service Charge	N/A	N/A	$ 11.29	Monthly Service Charge	N/A	N/A	$ 10.47		
	Distribution (kWh)	2000	$0.0123	$ 24.60	Distribution (kWh)	2000	0.0164	$ 32.84		
			Sub-Total	$ 35.89			Sub Total	$ 43.31	$ 7.42	20.68%
	Other Charges (kWh)	2000	0.0239	$ 47.80	Other Charges (kWh)	2000	0.0239	$ 47.80		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	1,250	0.0550	$ 68.75	Cost of Power (kWh)	1,250	0.0550	$ 68.75		
	Current 2004 Bill			$ 187.69	Adjusted 2005 Bill			$ 195.11	$ 7.42	3.95%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

GENERAL SERVICE < 50 KW

*For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.*
In addition, consumption has not been adjusted for line losses.

ENTER DESIRED CONSUMPTION LEVEL (kWh)	CURRENT 2004 BILL	kWh	RATE $/kWh	CHARGE ($)	FUTURE 2005 BILL	kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	$ 20.77	Monthly Service Charge	N/A	N/A	$ 19.26		
	Distribution (kWh)	1000	$ 0.0086	$ 8.60	Distribution (kWh)	1000	$ 0.0112	$ 11.25		
			Sub-Total	$ 29.37			Sub Total	$ 30.51	$ 1.14	3.87%
	Other Charges (kWh)	1000	$ 0.0229	$ 22.90	Other Charges (kWh)	1000	$ 0.0229	$ 22.90		
	Cost of Power (kWh)	1000	$ 0.0470	$ 47.00	Cost of Power (kWh)	1000	$ 0.0470	$ 47.00		
	Current 2004 Bill			$ 99.27	Adjusted 2005 Bill			$ 100.41	$ 1.14	1.15%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
2,000	Monthly Service Charge	N/A	N/A	$ 20.77	Monthly Service Charge	N/A	N/A	$ 19.26		
	Distribution (kWh)	2000	$0.0086	$ 17.20	Distribution (kWh)	2000	$0.0112	$ 22.49		
			Sub-Total	$ 37.97			Sub Total	$ 41.75	$ 3.78	9.96%
	Other Charges (kWh)	2000	$0.0229	$ 45.80	Other Charges (kWh)	2,000	$0.0229	$ 45.80		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	1,250	$0.0550	$ 68.75	Cost of Power (kWh)	1,250	$0.0550	$ 68.75		
	Current 2004 Bill			$ 187.77	Adjusted 2005 Bill			$ 191.55	$ 3.78	2.01%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
5,000	Monthly Service Charge	N/A	N/A	$ 20.77	Monthly Service Charge	N/A	N/A	$ 19.26		
	Distribution (kWh)	5000	$0.0086	$ 43.00	Distribution (kWh)	5000	$0.0112	$ 56.23		
			Sub-Total	$ 63.77			Sub Total	$ 75.49	$ 11.72	18.38%
	Other Charges (kWh)	5000	$0.0229	$ 114.50	Other Charges (kWh)	5,000	$0.0229	$ 114.50		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	4,250	$0.0550	$ 233.75	Cost of Power (kWh)	4,250	$0.0550	$ 233.75		
	Current 2004 Bill			$ 447.27	Adjusted 2005 Bill			$ 458.99	$ 11.72	2.62%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
10,000	Monthly Service Charge	N/A	N/A	$ 20.77	Monthly Service Charge	N/A	N/A	$ 19.26		
	Distribution (kWh)	10000	$0.0086	$ 86.00	Distribution (kWh)	10000	$0.0112	$ 112.46		
			Sub-Total	$ 106.77			Sub Total	$ 131.72	$ 24.95	23.37%
	Other Charges (kWh)	10000	$0.0229	$ 229.00	Other Charges (kWh)	10,000	$0.0229	$ 229.00		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	9,250	$0.0550	$ 508.75	Cost of Power (kWh)	9,250	$0.0550	$ 508.75		
	Current 2004 Bill			$ 879.77	Adjusted 2005 Bill			$ 904.72	$ 24.95	2.84%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
15,000	Monthly Service Charge	N/A	N/A	$ 20.77	Monthly Service Charge	N/A	N/A	$ 19.26		
	Distribution (kWh)	15000	$0.0086	$ 129.00	Distribution (kWh)	15000	$0.0112	$ 168.69		
			Sub-Total	$ 149.77			Sub Total	$ 187.95	$ 38.18	25.49%
	Other Charges (kWh)	15000	$0.0229	$ 343.50	Other Charges (kWh)	15,000	$0.0229	$ 343.50		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	14,250	$0.0550	$ 783.75	Cost of Power (kWh)	14,250	$0.0550	$ 783.75		
	Current 2004 Bill			$ 1,312.27	Adjusted 2005 Bill			$ 1,350.45	$ 38.18	2.91%

GENERAL SERVICE > 50 KW to 3000 KW

For the purpose of this estimate, ***Other Charges*** *include Retail Transmission Rate of $3.91/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.*
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003.
You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW 60	Monthly Service Charge	N/A	N/A	$ 254.84	Monthly Service Charge	N/A	N/A	$ 236.29		
kWh	Distribution (kW)	60	$2.4731	$ 148.39	Distribution (kW)	60	$2.9814	$ 178.88		
15,000			Sub-Total	$ 403.23			Sub Total	$ 415.17	$ 11.94	2.96%
	Other Charges (kW)	60	$3.9100	$ 234.60	Other Charges (kW)	60.00	$3.9100	$ 234.60		
	Other Charges (kWh)	15,000	$0.0132	$ 198.00	Other Charges (kWh)	15,000	$0.0132	$ 198.00		
	Cost of Power (kWh)	750	$0.0550	$ 41.25	Cost of Power (kWh)	750	$0.0550	$ 41.25		
	Current 2004 Bill			$ 877.08	Adjusted 2005 Bill			$ 889.02	$ 11.94	1.36%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW 100	Monthly Service Charge	N/A	N/A	$ 254.84	Monthly Service Charge	N/A	N/A	$ 236.29		
kWh 40,000	Distribution (kW)	100	$2.4731	$ 247.31	Distribution (kW)	100	$2.9814	$ 298.14		
			Sub-Total	$ 502.15			Sub Total	$ 534.42	$ 32.27	6.43%
	Other Charges (kW)	100	$3.9100	$ 391.00	Other Charges (kW)	100.00	$3.9100	$ 391.00		
	Other Charges (kWh)	40,000	$0.0132	$ 528.00	Other Charges (kWh)	40,000	$0.0132	$ 528.00		
	Cost of Power (kWh)	40,000	$0.0550	$ 2,200.00	Cost of Power (kWh)	40,000	$0.0550	$ 2,200.00		
	Current 2004 Bill			$ 3,621.15	Adjusted 2005 Bill			$ 3,653.42	$ 32.27	0.89%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW 500	Monthly Service Charge	N/A	N/A	$ 254.84	Monthly Service Charge	N/A	N/A	$ 236.29		
kWh 100,000	Distribution (kW)	500	$2.4731	$ 1,236.55	Distribution (kW)	500	$2.9814	$ 1,490.68		
			Sub-Total	$ 1,491.39			Sub Total	$ 1,726.97	$ 235.58	15.80%
	Other Charges (kW)	500	$3.9100	$ 1,955.00	Other Charges (kW)	500.00	$3.9100	$ 1,955.00		
	Other Charges (kWh)	100,000	$0.0132	$ 1,320.00	Other Charges (kWh)	100,000	$0.0132	$ 1,320.00		
	Cost of Power (kWh)	100,000	$0.0550	$ 5,500.00	Cost of Power (kWh)	100,000	$0.0550	$ 5,500.00		
	Current 2004 Bill			$ 10,266.39	Adjusted 2005 Bill			$ 10,501.97	$ 235.58	2.29%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW 1,000	Monthly Service Charge	N/A	N/A	$ 254.84	Monthly Service Charge	N/A	N/A	$ 236.29		
kWh 400,000	Distribution (kW)	1,000	$2.4731	$ 2,473.10	Distribution (kW)	1000	2.9814	$ 2,981.35		
			Sub-Total	$ 2,727.94			Sub Total	$ 3,217.64	$ 489.70	17.95%
	Other Charges (kW)	1,000	3.9100	$ 3,910.00	Other Charges (kW)	1,000.00	3.9100	$ 3,910.00		
	Other Charges (kWh)	400,000	0.0132	$ 5,280.00	Other Charges (kWh)	400,000	0.0132	$ 5,280.00		
	Cost of Power (kWh)	400,000	0.0550	$ 22,000.00	Cost of Power (kWh)	400,000	0.0550	$ 22,000.00		
	Current 2004 Bill			$ 33,917.94	Adjusted 2005 Bill			$ 34,407.64	$ 489.70	1.44%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW										
3,000	Monthly Service Charge	N/A	N/A	$ 254.84	Monthly Service Charge	N/A	N/A	$ 236.29		
kWh	Distribution (kW)	3,000	$2.4731	$ 7,419.30	Distribution (kW)	3000	2.9814	$ 8,944.06		
1,000,000			Sub-Total	$ 7,674.14			Sub Total	$ 9,180.35	$ 1,506.21	19.63%
	Other Charges (kW)	3,000	3.9100	$ 11,730.00	Other Charges (kW)	3,000.00	3.9100	$ 11,730.00		
	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00		
	Current 2004 Bill			$ 87,604.14	Adjusted 2005 Bill			$ 89,110.35	$ 1,506.21	1.72%

UNMETERED SCATTERED LOAD

*For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.2138/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.*
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003.
You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW										
3,000	Monthly Service Charge	N/A	N/A	$ 4.73	Monthly Service Charge	N/A	N/A	$ 4.38		
kWh	Distribution (kW)	3,000	$0.0428	$ 128.40	Distribution (kW)	3000	$0.05	$ 150.64		
800,000			Sub-Total	$ 133.13			Sub Total	$ 155.02	$ 21.89	16.44%
	Other Charges (kW)	3,000	4.2138	$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	$ 12,641.40		
	Other Charges (kWh)	800,000	0.0132	$ 10,560.00	Other Charges (kWh)	800,000	0.0132	$ 10,560.00		
	Cost of Power (kWh)	800,000	0.0550	$ 44,000.00	Cost of Power (kWh)	800,000	0.0550	$ 44,000.00		
	Current 2004 Bill			$ 67,334.53	Adjusted 2005 Bill			$ 67,356.42	$ 21.89	0.033%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW										
3,000	Monthly Service Charge	N/A	N/A	$ 4.73	Monthly Service Charge	N/A	N/A	$ 4.38		
kWh	Distribution (kW)	3,000	$0.0428	$ 128.40	Distribution (kW)	3000	$0.05	$ 150.64		
1,000,000			Sub-Total	$ 133.13			Sub Total	$ 155.02	$ 21.89	16.44%
	Other Charges (kW)	3,000	4.2138	$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	$ 12,641.40		
	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00		
	Current 2004 Bill			$ 80,974.53	Adjusted 2005 Bill			$ 80,996.42	$ 21.89	0.027%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW										
4,000	Monthly Service Charge	N/A	N/A	$ 4.73	Monthly Service Charge	N/A	N/A	$ 4.38		
kWh	Distribution (kW)	4,000	$0.0428	$ 171.20	Distribution (kW)	4000	$0.05	$ 200.85		
1,200,000			Sub-Total	$ 175.93			Sub Total	$ 205.23	$ 29.30	16.66%
	Other Charges (kW)	4,000	4.2138	$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	$ 16,855.20		
	Other Charges (kWh)	1,200,000	0.0132	$ 15,840.00	Other Charges (kWh)	1,200,000	0.0132	$ 15,840.00		
	Cost of Power (kWh)	1,200,000	0.0550	$ 66,000.00	Cost of Power (kWh)	1,200,000	0.0550	$ 66,000.00		
	Current 2004 Bill			$ 98,871.13	Adjusted 2005 Bill			$ 98,900.43	$ 29.30	0.03%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW 4,000	Monthly Service Charge	N/A	N/A	$ 4.73	Monthly Service Charge	N/A	N/A	$ 4.38		
kWh 1,800,000	Distribution (kW)	4,000	$0.0428	$ 171.20	Distribution (kW)	4000	$0.0502	$ 200.85		
			Sub-Total	$ 175.93			Sub Total	$ 205.23	$ 29.30	16.66%
	Other Charges (kW)	4,000	4.2138	$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	$ 16,855.20		
	Other Charges (kWh)	1,800,000	0.0132	$ 23,760.00	Other Charges (kWh)	1,800,000	0.0132	$ 23,760.00		
	Cost of Power (kWh)	1,800,000	0.0550	$ 99,000.00	Cost of Power (kWh)	1,800,000	0.0550	$ 99,000.00		
	Current 2004 Bill			$ 139,791.13	Adjusted 2005 Bill			$ 139,820.43	$ 29.30	0.021%

LARGE USE CLASS (> 5000 KW)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of $0.047369/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW 6,000	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
kWh 2,800,000	Distribution (kW)	6,000	$0.0000	$ -	Distribution (kW)	6000		$ -		
			Sub-Total	$ -			Sub Total	$ -	$ -	#DIV/0!
	Other Charges (kW)	6,000	0.0474	$ 284.21	Other Charges (kWh)	6,000.00	0.0474	$ 284.21		
	Other Charges (kWh)	2,800,000	0.0132	$ 36,960.00	Other Charges (kWh)	2,800,000	0.0132	$ 36,960.00		
	Cost of Power (kWh)	2,800,000	0.0550	$ 154,000.00	Cost of Power (kWh)	2,800,000	0.0550	$ 154,000.00		
	Current 2004 Bill			$ 191,244.21	Adjusted 2005 Bill			$ 191,244.21	$ -	0.00%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW 15,000	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
kWh 10,000,000	Distribution (kW)	15,000	$0.0000	$ -	Distribution (kW)	15000		$ -		
			Sub-Total	$ -			Sub Total	$ -	$ -	#DIV/0!
	Other Charges (kW)	15,000	0.0474	$ 710.54	Other Charges (kWh)	15,000.00	0.0474	$ 710.54		
	Other Charges (kWh)	10,000,000	0.0132	$ 132,000.00	Other Charges (kWh)	10,000,000	0.0132	$ 132,000.00		
	Cost of Power (kWh)	10,000,000	0.0550	$ 550,000.00	Cost of Power (kWh)	10,000,000	0.0550	$ 550,000.00		
	Current 2004 Bill			$ 682,710.54	Adjusted 2005 Bill			$ 682,710.54	$ -	0.00%

Appendix 10

2005 Approved PILS Model

SECTION 93 PILs TAX GROSS-UP — PROXY CALCULATION FOR 2005 — PILS2005.V1.1

REGULATORY INFORMATION (REGINFO)

Utility Name:	Westario Power Inc.
File Number:	RP-2005-0013
	EB-2005-0095
Reporting period:	January 1, - December 31, 2005
Days in reporting period:	365
Total days in the calendar year:	365

BACKGROUND

1. Are the Capital Tax & Large Corporations Tax Exemptions shared among the corporate group? (Yes or No)	Yes
2. Please identify the percentage used to allocate the exemption.	82.90%
3. Please explain the basis of the allocation if the percentage is other than 100%.	Taxable Capital
4. Accounting Year End	31-Dec

MARR NO TAX CALCULATIONS
FROM SHEET #7 FINAL 2001 RUD MODEL DATA
(FROM 1999 FINANCIAL STATEMENTS)

Rate base (wires-only)	$26,024,266.00
Common Equity Ratio (CER)	50.00%
1-CER	50.00%
Target Return On Equity (%)	9.88%
Debt rate	7.25%

	Based on Board's Decision (RP-2000-0069)	*Board-Approved Amounts*	Regulatory Income
Market Adjusted Revenue Requirement	$2,228,978		
1999 return from RUD Sheet #7	$251,324		$251,324
Total Incremental revenue	$1,977,654		
Amount allowed in 2001, Year 1	$659,218		$659,218
Amount allowed in 2002, Year 2	$659,218		$659,218
Amount allowed in 2003, Year 3	$659,218		$659,218
Permanent Changes to Base Rate *(e.g. LPP 5% to 1.5%)*	$164,279		$164,279
C&DM Capital Portion from "C&DM TAX FORECAST" worksheet	91%		
Total Regulatory Income			**$2,393,257**

Equity	$13,012,133
Return at target ROE	$1,285,599
Debt	$13,012,133
Deemed interest amount in EBIT	$943,380

SECTION 93 PILs TAX GROSS-UP PROXY CALCULATION FOR 2005 TAX CALCULATIONS (TAXCALC) Utility Name: Westario Power Inc. Reporting Period: January 1, - December 31, 2005 Days in Reporting Period: 365 Total days in the calendar year: 365	ITEM	Proxy Calculation $	Comments
I) CORPORATE INCOME TAXES			
Regulatory Net Income	1	**$2,393,257**	
BOOK TO TAX ADJUSTMENTS			
Additions:			
Depreciation & Amortization	2	**$1,395,191**	
Employee Benefit Plans - Accrued, Not Paid	3	$0	
Tax reserves deducted in prior year	4	$0	
Reserves from financial statements-end of year	4	$0	
Regulatory Adjustments	5	$0	
Other Additions			
"Material" Items	6	$0	
Other Additions	6	$0	
"Material Items	6	$0	
Other Additions	6	$0	
Deductions:			
Capital Cost Allowance and CEC	7	**$1,073,706**	
Employee Benefit Plans - Paid Amounts	8	$0	
Items Capitalized for Regulatory Purposes	9	$0	
Regulatory Adjustments	10	$0	
Interest Expense Deemed	11	**$943,380**	
Tax reserves claimed in current year	4	$0	
Reserves from F/S beginning of year	4	$0	
Contributions to deferred income plans	3	$0	
Contributions to pension plans	3	$0	
Interest capitalized for accounting but deducted for tax	11	$0	
Other Deductions			
"Material" Items	12	$0	
C&DM 2005 Incremental OM&A expenses per C&DM Plan	12	**$15,500**	
Material Items	12	$0	
Other Deductions	12	$0	
REGULATORY TAXABLE INCOME		**$1,755,863**	
CORPORATE INCOME TAX RATE			
Deemed %	13	36.12%	
REGULATORY INCOME TAX		$634,218	
Taxable Income x Rate			
Miscellaneous Tax Credits	14	$0	
Total Regulatory Income Tax		**$634,218**	

SECTION 93 PILs TAX GROSS-UP PROXY CALCULATION FOR 2005 TAX CALCULATIONS (TAXCALC) Utility Name: Westario Power Inc. Reporting Period: January 1, - December 31, 2005 Days in Reporting Period: 365 Total days in the calendar year: 365	ITEM	Proxy Calculation $	Comments
Percentage used to determine the exemptions for capital tax and large corporations tax		83%	
II) CAPITAL TAXES			
Ontario			
Rate Base	15	$26,024,266	
Less: Exemption	16	$5,154,308	
Deemed Taxable Capital		$20,869,959	
Rate (.3%)	17	0.3000%	
Net Amount (Taxable Capital x Rate)		**$62,610**	
Federal (LCT)			
Base	18	$26,024,266	
Less: Exemption	19	$34,362,050	
Deemed Taxable Capital		$0	
Rate (.175%)	20	0.1750%	
Gross Amount (Taxable Capital x Rate)		$0	
Less: Federal Surtax	21	$0	
Net LCT		**$0**	
III) INCLUSION IN RATES			
Income Tax Rate used for gross- up		36.12%	
Income Tax (grossed-up)	22	$992,827	
LCT (grossed-up)	23	$0	
Ontario Capital Tax	24	$62,610	
Total S. 93 PILs Rate Adjustment ***(Enter this amount in the 2005 RAM, Sheet #4, cell G14)***	**25**	**$1,055,436**	

SECTION 93 PILs TAX GROSS-UP "SIMPIL"

Corporate Tax Rates for 2005

Income Range	$0 to $400,000	$400,001 to $1,128,000	> $1,128,000
Income Tax Rate	18.62%	27.50%	36.12%
Capital Tax Rate	0.300%		
LCT Rate	0.175%		
Surtax	1.12%		
Ontario Capital Tax Exemption	$6,217,500		
Federal Large Corporations Tax Exemption	$41,450,000		

Conservation and Demand Management Tax Forecast

Utility Name: Westario Power Inc.
File Number: RP-2005-0013
EB-2005-0095

	Jan - Dec 2005		Jan - Dec 2006		Jan - Sept 30th 2007		Total	
	$	**%**	**$**	**%**	**$**	**%**	**$**	**%**
Capital	$155,000	91%	$255,000	94%	$200,000	93%	**$610,000**	93%
Tax Deductible Expense	$15,500	9%	$15,500	6%	$15,500	7%	**$46,500**	7%
Total	**$170,500**	**100%**	**$270,500**	**100%**	**$215,500**	**100%**	**$656,500**	**100%**

Notes:

1. Capital that will be recognized for tax purposes (i.e. UCC addition), not from a capital budget or commitment perspective.

2. Expenses to be recognized in the period shown that will be used as a tax deduction for the same period. The 2005 tax dedu expense amount will be entered automatically into the TAXCALC worksheet, cell C44.

3. The amounts shown in the "Total" column should agree with the C&DM plan filed with or approved by the Board. The amount of the third tranche of MARR is the maximum amount unless the utility has applied for a lower amount.

Appendix 11

2005 Signed Decision

Ontario Energy Board
P.O. Box 2319
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2300 Yonge Street
Toronto ON M4P 1E4
Telephone: 416- 481-1967
Facsimile: 416- 440-7656
Toll free: 1-888-632-6273

Commission de l'Énergie de l'Ontario
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Toronto ON M4P 1E4
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Ontario

March 23, 2005

BY PRIORITY POST

Guy Cluff
President/CEO
Westario Power Inc.
385 Queen Street
Kincardine ON
N2Z 2R4

Dear Mr. Cluff:

Re: 2005 Electricity Distribution Rates
Board Decision and Order
<u>Board File No. RP-2005-0013/EB-2005-0095</u>

The Board has now issued its Decision and Order for the above referenced proceeding and a copy is enclosed.

Yours truly,

Peter H. O'Dell
Assistant Board Secretary

Ontario Energy Board

Commission de l'Énergie de l'Ontario

Ontario

RP-2005-0013
EB-2005-0095

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by **Westario Power Inc.** for an order or orders approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser
Vice Chair and Presiding Member

Paul Vlahos
Member

Pamela Nowina
Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the *Ontario Energy Board Amendment Act, (Electricity Pricing), 2003*, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application on January 17, 2005 and a revised application on February 14, 2005 for adjustments to their rates for the following amounts:

MARR: $ 659,218
2005 PILs Proxy: $ 1,055,436
Regulatory Assets Second Tranche: $ 1,524,353

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

SEC also made submissions specifically regarding this application, submitting that the Applicant follow the Board's allocation guidelines. As the Applicant's revised application did follow the Board's guidelines, SEC's concerns were addressed.

The full record of the proceeding is available for review at the Board's offices.

Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree that unless there are compelling reasons to diverge from the Board's original filing guidelines for the 2005 distribution rate adjustment process, distributors should follow the guidelines in their applications.

The Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

The Board will issue a separate decision on cost awards.

THE BOARD ORDERS THAT:

1) The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.

2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

DATED at Toronto, March 23, 2005

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Board Secretary

Appendix "A"

RP-2005-0013
EB-2005-0095

March 23, 2005

ONTARIO ENERGY BOARD

Westario Power Inc.
Schedule of Changed Distribution Rates and Charges
Effective Date: March 1, 2005
Implementation Date: April 1, 2005

RP-2005-0013
EB-2005-0095

RESIDENTIAL

Monthly Service Charge	(per month)	$10.47
Distribution Volumetric Rate	(per kWh)	$0.0164

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$19.26
Distribution Volumetric Rate	(per kWh)	$0.0112

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$236.29
Distribution Volumetric Rate	(per kW)	$2.9814

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$43.21
Distribution Volumetric Rate	(per kW)	$0.8871

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	$1.35
Distribution Volumetric Rate	(per kW)	$8.6753

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per connection)	$2.01
Distribution Volumetric Rate	(per kW)	$2.8182

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per connection)	$4.38
Distribution Volumetric Rate	(per kWh)	$0.0502

The rates on this schedule include an interim recovery of Regulatory Assets.

Appendix 12

2001 SIMPILS True-Up Model

	A	B	C	D	E
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**				**Version 2004.2**
2	**REGULATORY INFORMATION (REGINFO)**				**RRR # 2.1.8**
3	**Utility Name: Westario Power Inc.**				
4	**Reporting period: Dec. 31, 2001**				
5					
6	**Days in reporting period:**	92	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	yes	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	no	
16					
17	Is the utility a non-profit corporation?		Y/N	no	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	yes	
20	shared among the corporate group?	LCT	Y/N	no	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT			
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT			
23					
24	Accounting Year End		Date	31-Dec	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			26,024,266	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,228,978	
42					
43	1999 return from RUD Sheet #7			251,324	251,324
44					
45	Total Incremental revenue			1,977,654	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			827,564	827,564
48	Amount allowed in 2002				0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51					0
52					0
53	**Total Regulatory Income**				1,078,888
54					
55	Equity			13,012,133	
56					
57	Return at target ROE			1,285,599	
58					
59	Debt			13,012,133	
60					
61	Deemed interest amount in 100% of MARR			943,380	
62					
63	Phase-in of interest - Year 1 (2001)			456,622	
64	((D43+D47)/D41)*D61				
65	Phase-in of interest - Year 2 (2002)			456,622	
66	((D43+D47+D48)/D41)*D61				
67	Phase-in of interest - Year 3 (2003) and forward			456,622	
68	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
69					
70					
71					

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**ITEM**	**Initial**						M of F	M of F	**M of F**	
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**						Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	**RRR # 2.1.8**										**Version 2004.2**	
6			$						$		$	
7	**Utility Name: Westario Power Inc.**											
8	**Reporting period: Dec. 31, 2001**										**Column**	
9	**Days in reporting period:**	92	days								**Brought**	
10	**Total days in the calendar year:**	365	days								**From**	
11											**TAXREC**	
12												
13	**I) CORPORATE INCOME TAXES**											
14												
15	Regulatory Net Income REGINFO E53 (25% of (1999 return from RUD + 1/3 MARR))	1	269,722						-1,141,245		-871,523	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	***Additions:***											
20	Depreciation & Amortization	2	348,798						49,664		398,462	
21	Employee Benefit Plans - Accrued, Not Paid	3							0		0	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5	0						0		0	
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Items from "TAXREC" worksheet	6							0		0	
27	Other Additions (not "Material") "TAXREC"	6							0		0	
28	"Material Items from "TAXREC 2" worksheet	6							0		0	
29	Other Additions (not "Material") "TAXREC 2"	6							1,267		1,267	
30												
31	***Deductions:* *Input positive numbers***											
32	Capital Cost Allowance and CEC	7	135,791						42,626		178,417	
33	Employee Benefit Plans - Paid Amounts	8							0		0	
34	Items Capitalized for Regulatory Purposes	9	0						0		0	
35	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0						0		0	
36	Interest Expense Deemed/ Incurred (25% of 2001 phase-in of interest)	11	114,156						-114,156		0	
37	Tax reserves - end of year	4							0		0	
38	Reserves from financial statements - beginning of year	4							0		0	
39	Contributions to deferred income plans	3							0		0	
40	Contributions to pension plans	3							0		0	
41	Interest capitalized for accounting but deducted for tax	11							0		0	
42	Other Deductions (See Tab entitled "TAXREC")											
43	"Material" Items from "TAXREC" worksheet	12							0		0	
44	Other Deductions (not "Material") "TAXREC"	12							0		0	
45	Material Items from "TAXREC 2" worksheet	12							0		0	
46	Other Deductions (not "Material") "TAXREC 2"	12							0		0	
47												
48	TAXABLE INCOME/ (LOSS)		368,573						-1,161,844	Before loss C/F	-650,211	
49												
50	BLENDED INCOME TAX RATE											
51	Tab Tax Rates	13	40.62%						-40.6200%		0.00%	
52												
53	REGULATORY INCOME TAX		149,715						-149,715	Actual	0	
54												
55												
56	Miscellaneous Tax Credits	14							0	Actual	0	
57												
58	**Total Regulatory Income Tax**		149,715						-149,715	Actual	0	
59												
60												
61	**II) CAPITAL TAXES**											
62												
63	***Ontario***											
64	Base	15	26,024,266						3,615,500		29,639,766	
65	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000						-422,446		4,577,554	
66	Taxable Capital		21,024,266						3,193,054		25,062,212	
67												
68	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.0000%		0.3000%	
69												
70	Ontario Capital Tax		15,768						3,183		18,951	
71												
72	***Federal Large Corporations Tax***											
73	Base	18	26,024,266						2,221,818		28,246,084	
74	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000						0		10,000,000	
75	Taxable Capital		16,024,266						2,221,818		18,246,084	
76												
77	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%						0.0000%		0.2250%	
78												
79	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		9,014						1,334		10,348	
80	Less: Federal Surtax 1.12% x Taxable Income	21	4,128						-4,128		0	
81												
82	Net LCT		4,886						-2,794		10,348	
83												
84	**III) INCLUSION IN RATES**											
85												
86	Income Tax Rate used for gross- up		40.62%									
87												
88	Income Tax (proxy tax is grossed-up)	22	252,130							**Actual 2001**	0	
89	LCT (proxy tax is grossed-up)	23	8,075							**Actual 2001**	10,348	
90	Ontario Capital Tax (no gross-up since it is deductible)	24	15,768							**Actual 2001**	18,951	
91												
92												
93	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	275,973							**Actual 2001**	29,299	
94	**RAM DECISION**											
95												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**ITEM**	**Initial**						M of F	M of F	**M of F**	
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**						Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	**RRR # 2.1.8**										**Version 2004.2**	
6			$						$		$	
96												
97	***IV) FUTURE TRUE-UPS***											
98	**IV a) Calculation of the True-up Variance**								**DR/(CR)**			
99	***In Additions:***											
100	Employee Benefit Plans - Accrued, Not Paid	3							0			
101	Tax reserves deducted in prior year	4							0			
102	Reserves from financial statements-end of year	4							0			
103	Regulatory Adjustments	5							0			
104	Other additions "Material" Items TAXREC	6							0			
105	Other additions "Material" Items TAXREC 2	6							0			
106	***In Deductions - positive numbers***											
107	Employee Benefit Plans - Paid Amounts	8							0			
108	Items Capitalized for Regulatory Purposes	9							0			
109	Regulatory Adjustments	10							0			
110	Interest Adjustment for tax purposes **(See Below - cell I204)**	11							0			
111	Tax reserves claimed in current year	4							0			
112	Reserves from F/S beginning of year	4							0			
113	Contributions to deferred income plans	3							0			
114	Contributions to pension plans	3							0			
115	Other deductions "Material" Items TAXREC	12							0			
116	Other deductions "Material" Item TAXREC 2	12							0			
117												
118	Total TRUE-UPS before tax effect	26						=	0			
119												
120	Income Tax Rate for True-up = legislated rate for the year							x	40.62%			
121												
122	Income Tax Effect on True-up adjustments							=	0			
123												
124	Less: Miscellaneous Tax Credits	14							0			
125												
126	Total Income Tax on True-ups								0			
127												
128	Income Tax Rate used for gross-up (exclude surtax)								39.50%			
129												
130	**TRUE-UP VARIANCE ADJUSTMENT**								0			
131												
132	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**											
133												
134	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	368,573			
135												
136	REVISED CORPORATE INCOME TAX RATE							x	40.62%			
137												
138	REVISED REGULATORY INCOME TAX							=	149,715			
139												
140	Less: Revised Miscellaneous Tax Credits							-				
141												
142	Total Revised Regulatory Income Tax							=	149,715			
143												
144	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)							-	149,715			
145												
146	Regulatory Income Tax Variance							=	0		**No tax rate changes - no true-up**	
147												
148	**Ontario Capital Tax**											
149	Base							=	26,024,266			
150	Less: Exemption							-	5,000,000			
151	Revised deemed taxable capital							=	21,024,266			
152												
153	Rate							x	0.3000%			
154												
155	Revised Ontario Capital Tax							=	15,768			
156	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)							-	15,768			
157	Regulatory Ontario Capital Tax Variance							=	0		**No tax rate or exemption changes - no true-up**	
158												
159	**Federal LCT**											
160	Base								26,024,266			
161	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	10,000,000			
162	Revised Federal LCT							=	16,024,266			
163												
164	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51								0.2250%			
165												
166	Gross Amount								9,014			
167	Less: Federal surtax							-	4,128			
168	Revised Net LCT							=	4,886			
169												
170	Less: Federal LCT reported in the initial estimate column (Cell C82)							-	4,886			
171	Regulatory Federal LCT Variance							=	0		**No tax rate or exemption changes - no true-up**	
172												
173	Actual Income Tax Rate used for gross-up (exclude surtax)								39.50%			
174												
175	Income Tax (grossed-up)							+	0			
176	LCT (grossed-up)							+	0			
177	Ontario Capital Tax							+	0			
178												
179	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**							=	0			
180												
181	**TRUE-UP VARIANCE (from cell I130)**							+	0			
182												
183	**Total Deferral Account Entry (Positive Entry = Debit)**							=	**0**			
184	***(Deferral Account Variance + True-up Variance)***											
185												
186												
187												
188	**V) INTEREST PORTION OF TRUE-UP**											
189	**Variance Caused By Phase-in of Deemed Debt**											
190												
191	Total deemed interest (REGINFO)								943,380			
192	Interest phased-in (Cell C36)								114,156			
193												
194	Variance due to phase-in of debt component of MARR in rates								829,224			
195	according to the Board's decision											
196												
197	**Other Interest Variances (i.e. Borrowing Levels**											
198	**Above Deemed Debt per Rate Handbook)**											
199	Interest deducted on MoF filing (Cell K36+K41)								0			
200	Total deemed interest (REGINFO CELL D61)								943,380			
201												
202	Variance caused by excess debt								0			
203												
204	**Interest Adjustment for Tax Purposes (carry forward to Cell I110)**								0			
205												
206	**Total Interest Variance**								829,224			
207												

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2004.2**	
6	**Section A: Identification:**					
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: Dec. 31, 2001**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		92	days		
12						
13	**Please enter the Materiality Level :**		8,133	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N				
15	**(0.25% x Net Assets)**	Y/N				
16	**Or other measure (please provide the basis of the amount)**	Y/N				
17	**Does the utility carry on non-wires related operation?**	Y/N				
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+			0	
32	Distribution Revenue	+			0	
33	Other Income	+			0	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-			0	
40	Administration	-			0	
41	Customer billing and collecting	-			0	
42	Operations and maintenance	-			0	
43	Amortization	-	398,462		398,462	
44	Ontario Capital Tax	-			0	
45	Net Loss per Schedule 1 adjusted for depn	-	473,061		473,061	
46		-			0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	-871,523	0	-871,523	
51	Less: Interest expense for accounting purposes	-			0	
52	Provision for payments in lieu of income taxes	-			0	
53	**Net Income (loss)**	=	-871,523	0	-871,523	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	0	0	0	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	398,462	0	398,462	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+	0	0	0	
66	Material addition items from TAXREC 2	+	0	0	0	
67	Other addition items (not Material) from TAXREC 2	+	1,267	0	1,267	
68						
69	*Subtotal*		399,729	0	399,729	
70						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2004.2**	
71	*Other Additions: (Please explain the nature of the additions)*					
72	Recapture of CCA	+			0	
73	Non-deductible meals and entertainment expense	+			0	
74	Capital items expensed	+			0	
75		+			0	
76		+			0	
77		+			0	
78		+			0	
79	*Total Other Additions*	=	0	0	0	
80						
81	Total Additions	=	399,729	0	399,729	
82						
83	Recap Material Additions:					
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91	*Total Other additions >materiality level*		0	0	0	
92	Other deductions (less than materiality level)		0	0	0	
93	Total Other Additions		0	0	0	
94						
95	BOOK TO TAX DEDUCTIONS:					
96	Capital cost allowance	-	147,203		147,203	
97	Cumulative eligible capital deduction	-	31,214		31,214	
98						
99						
100	Employee benefit plans-paid amounts	-	0		0	
101	Items capitalized for regulatory purposes	-			0	
102	*Regulatory adjustments :*	-			0	
103	*CCA*	-			0	
104	*other deductions*	-	0	0	0	
105	*Tax reserves - end of year*	-	0	0	0	
106	*Reserves from financial statements- beginning of year*	-	0	0	0	
107	*Contributions to deferred income plans*	-			0	
108	*Contributions to pension plans*	-			0	
109	Interest capitalized for accounting deducted for tax	-	0	0	0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	178,417	0	178,417	
114	*Other deductions (Please explain the nature of the deductions)*					
115	Charitable donations - tax basis	-	0	0	0	
116	*Gain on disposal of assets*	-			0	
117	*Capital Tax*	-			0	
118					0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	178,417	0	178,417	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-650,211	0	-650,211	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-650,211	0	-650,211	

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2004.2**	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	**Total Income Tax**	=	0	0	0	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	**Section D: Detailed calculation of Ontario Capital Tax**					
154						
155	**ONTARIO CAPITAL TAX**					
156	**(From Ontario CT23)**					
157	**PAID-UP CAPITAL**					
158						
159	Paid-up capital stock	+	14,064,719		14,064,719	
160	Retained earnings (if deficit, deduct)	+/-	-1,229,876		-1,229,876	
161	Capital and other surplus excluding	+			0	
162	appraisal surplus	+			0	
163	Loans and advances	+	15,766,565		15,766,565	
164	Bank loans	+	74,000		74,000	
165	Bankers acceptances	+			0	
166	Bonds and debentures payable	+			0	
167	Mortgages payable	+			0	
168	Lien notes payable	+			0	
169	Deferred credits	+			0	
170	Contingent, investment, inventory and similar reserves	+			0	
171	Other reserves not allowed as deductions	+	964,358		964,358	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	29,639,766	0	29,639,766	
174	Subtract:					
175	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
176	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
177	**Total (Net) Paid-up Capital**	=	29,639,766	0	29,639,766	
178						
179	**ELIGIBLE INVESTMENTS**					
180						
181	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+			0	
184	Loans and advances to unrelated corporations	+			0	
185	Eligible loans and advances to related corporations	+			0	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	**Total Eligible Investments**	=	0	0	0	
189						
190						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2004.2**	
191	**TOTAL ASSETS**					
192						
193	Total assets per balance sheet	+	33,315,112		33,315,112	
194	Mortgages or other liabilities deducted from assets	+			0	
195	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197						
198	**Total assets as adjusted**	=	33,315,112	0	33,315,112	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
204	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
206	Subtract: Appraisal surplus if booked	-			0	
207	Add or subtract: Other adjustments	+/-			0	
208						
209	**Total Assets**	=	33,315,112	0	33,315,112	
210						
211						
212	**Investment Allowance**		0	0	0	
213						
214	**Taxable Capital**					
215						
216	Net paid-up capital	+	29,639,766	0	29,639,766	
217	Subtract: Investment Allowance	-	0	0	0	
218						
219	Taxable Capital	=	29,639,766	0	29,639,766	
220						
221	**Capital Tax Calculation**					
222	Deduction from taxable capital up to maximum of $5,000,000		4,577,554	0	4,577,554	
223						
224	Net Taxable Capital		25,062,212	0	25,062,212	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227						
228	Days in taxation year		92	92	92	
229	Divide days by 365		0.25	0.25	0.25	
230						
231	**Ontario Capital Tax (Must agree with CT23 return)**		18,951	0	18,951	
232						
233	**Section E: Detailed calculation of Large Corporation Tax**					
234						
235	**LARGE CORPORATION TAX**					
236	**(From Federal Schedule 33)**					
237	**CAPITAL**					
238	ADD:					
239	Reserves that have not been deducted in computing income for the year under Part I	+			0	
240	Capital stock	+	14,064,719		14,064,719	
241	Retained earnings	+			0	
242	Contributed surplus	+			0	
243	Any other surpluses	+			0	
244	Deferred unrealized foreign exchange gains	+			0	
245	All loans and advances to the corporation	+	2,920,173		2,920,173	
246	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	12,491,068		12,491,068	
247	Any dividends declared but not paid	+			0	
248	All other indebtedness outstanding for more than 365 days	+			0	
249						
250	Subtotal	=	29,475,960	0	29,475,960	
251						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2004.2**	
252	DEDUCT:					
253	Deferred tax debit balance	-			0	
254	Any deficit deducted in computing shareholders' equity	-	1,229,876		1,229,876	
255	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
256	Deferred unrealized foreign exchange losses	-			0	
257						
258	Subtotal	=	1,229,876	0	1,229,876	
259						
260	**Capital for the year**		28,246,084	0	28,246,084	
261						
262	**INVESTMENT ALLOWANCE**					
263						
264	Shares in another corporation	+			0	
265	Loan or advance to another corporation	+			0	
266	Bond, debenture, note, mortgage, or	+			0	
267	similar obligation of another corporation	+			0	
268	Long term debt of financial institution	+			0	
269	Dividend receivable from another corporation	+			0	
270	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
271	Interest in a partnership	+			0	
272						
273	**Investment Allowance**	=	0	0	0	
274						
275						
276	**TAXABLE CAPITAL**					
277						
278	Capital for the year	=	28,246,084	0	28,246,084	
279						
280	Deduct: Investment allowance	-	0	0	0	
281						
282	Taxable Capital for taxation year	=	28,246,084	0	28,246,084	
283						
284	Deduct: Capital Deduction - maximum of $10,000,000	-	10,000,000	0	10,000,000	
285	(Input in tab 'Tax Rates')					
286	**Taxable Capital**	=	18,246,084	0	18,246,084	
287						
288	Rate 0.225% in 2002 and 2003; 0.200% in 2004		0.22500%	0.22500%	0.22500%	
289						
290	Days in year		92	92	92	
291	Divide days by 366		0.2521	0.2521	0.2521	
292						
293	**Gross Part I.3 Tax LCT (Must agree with tax return)**	=	10,348	0	10,348	
294						
295	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
296						
297	Less: Federal Surtax = **Actual Surtax from tax return**	-			0	
298						
299	**Net Part I.3 Tax - LCT Payable (Must agree with tax return)**	=	10,348	0	10,348	
300	(If surtax is greater than Gross LCT, then zero)					
301						
302	**Section F: Income and Capital Taxes**					
303						
304	**RECAP FROM ABOVE:**					
305	Total Income Taxes	+	0	0	0	
306	Ontario Capital Tax	+	18,951	0	18,951	
307	Federal Large Corporations Tax	+	10,348	0	10,348	
308						
309	**Total income and capital taxes**	=	29,299	0	29,299	
310						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**RRR # 2.1.8**				**Version 2004.2**	
6						
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: Dec. 31, 2001**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other				0	
19	Other				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other				0	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Sick Leave Vesting				0	
49	Other				0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Sick Leave Vesting				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RRR # 2.1.8**		Return			
6					**Version 2004.2**	
7						
8	**Utility Name: Westario Power Inc.**					
9	**Reporting period: Dec. 31, 2001**					
10	**Number of days in taxation year:**		92			
11	**Materiality Level:**		8,133			
12						
13	**Section C: Reconciliation of accounting income to taxable income**					
14	**Add:**					
15	Recapture of capital cost allowance	+			0	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+	0		0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+	0		0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+	1,267		1,267	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Debt financing expenses	+			0	
45	Amortization of deferred financing costs	+	0		0	
46		+			0	
47		+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				
54	Total Additions	=	1,267	0	1,267	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		0	0	0	
96	Other additions less than materiality level		1,267	0	1,267	
97	Total Additions		1,267	0	1,267	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-			0	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	*Other deductions: (Please explain in detail the nature of the item)*	-				
111	Imputed interest on Reg Assets	-			0	
112	Ont Cap Tax	-	0	0	0	
113	employee future benefit expense	-			0	
114		-			0	
115		-			0	
116		-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121		-			0	
122	Total Deductions	=	0	0	0	
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		0	0	0	
148	Total Deductions		0	0	0	
149						

SECTION 93 PILs TAX GROSS-UP "SIMPIL"
Corporate Tax Rates — **Version 2004.2**
Exemptions, Deductions, or Thresholds — **RRR # 2.1.8**
Utility Name: Westario Power Inc.
Reporting period: Dec. 31, 2001

Table 1

Rates Used in Q4 2001 RAM PILs Applications

Income Range		**0**		**200,001**	
RAM 2002		**to**		**to**	**>700,000**
	Year	**200,000**		**700,000**	
Income Tax Rate					
Proxy Tax Year	***2002***				
Federal (Includes surtax)		0.00%			
and Ontario blended		19.12%		38.62%	40.62%
Blended rate		19.12%	0.00%	38.62%	40.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	**MAX $5MM**	5,000,000			
Federal Large Corporations Tax Exemption **	**MAX $10MM**	10,000,000			

****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Expected Rates and Exemptions for Q4 2001

Same as rates above used to determine Q4 2001 PILS included in rates

No legislated tax changes

	SECTION 93 PILs TAX GROSS-UP "SIMPIL"		
	Filing Requirements related to the "SIMPIL" model		**Version 2004.2**
	Utility Name: Westario Power Inc.		**RRR # 2.1.8**
	Reporting period: Dec. 31, 2001		
	Documents to be submitted to the Board when filing the Ministry of Finance Column information:		
	(Stage 3 filing: normally in July of the year following the reporting period)		
	Please file 3 copies of each paper document and 1 CD or disk		
1)	**REGINFO**	Yes	
2)	**TAXCALC**	Yes	
3)	**TAXREC**	Yes	
4)	**Tax Reserves**	Yes	
5)	**TAXREC 2**	Yes	
6)	**Tax Rates**	Yes	
7)	**Checklist**	Yes	
8)	**Background Questionnaire**	Yes	
9)	**PILs Variance Analysis**	Yes	
10)	**Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2005**	N/A	
11)	**Electronic Excel format of the SIMPIL worksheets**	Yes	
12)	**Notices of assessments, and any re-assessments, for:**		
	2001	Yes	
	2002	Yes	
	2003	Yes	
	2004	Yes	
13)	**Schedules or pages from CT23 and T2 tax returns**	**Yes**	

	A	B	C
1		**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	
2		**Background Questionnaire**	**Version 2004.2**
3		**Utility Name: Westario Power Inc.**	**RRR # 2.1.8**
4		**Reporting period: Dec. 31, 2001**	
5			
6	**1**	**Does the company engage in non-regulated activities?**	
7		**Answer:**	
8		No	
9			
10		**If the answer to question 1 is "NO", please skip questions 2 to 6.**	
11			
12	**2**	**Please identify the types of non-wire operations carried on by the LDC.**	
13		**Answer:**	
14			
15			
16			
17	**3**	**Does the LDC intend to transfer the non-wire operations to a separate legal entity and the expected date?**	
18		**Answer:**	
19			
20			
21			
22	**4**	**Please identify the percentage and amount of gross revenues arising from non-wire operations.**	
23		**Answer:**	
24			
25			
26	**5**	**Please identify the percentage and amount of operating expense incurred pertaining to non-wire operations.**	
27		**Answer:**	
28			
29			
30	**6**	**Please identify the percentage and amount of depreciation and capital cost allowance expenses pertaining to non-wire operations.**	
31		**Answer:**	
32			
33			
34			
35	**7**	**Did the company incur any OPEBs (post employment benefits other than pensions) for accounting and tax purposes? (Please identify the amount.)**	
36		**Answer: Yes - a total recovery of $72,739 was included**	
37			
38			
39	**8**	**Did the company have any reserves for accounting and tax purposes? (Please identify the amount.)**	
40		**Answer: Only for Allowance for doubtful accounts used in schedule 1 - tax and**	
41		**accounting adjustments were the same.**	
42			
43			
44			

	A	B	C	D	E	F	G	H	I	J	K	N	O
5	**SECTION 93 PILs TAX GROSS-UP**	**"SIMPIL"**											
6	**Analysis of Account 1562:**	**Deferred Payments in lieu of Taxes**											
7	**Utility Name: Westario Power Inc.**												**Version 2004.2**
8	**Reporting period: Dec. 31, 2001**												**RRR # 2.1.8**
9			**Sign Convention: + for increase; - for decrease**										
10													
11													
12													
13	**Year start:**		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		
14	**Year end:**		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		Total
15													
16	**Opening balance:**	=											0
17	**Initial Estimate PILs Rate Adjustment (1)**	+/-											0
18	**True-up Variance Adjustment (2)**	+/-											0
19	**Deferral Account Variance Adjustment (3)**	+/-											0
20	**Adjustments to reported prior years' variances (4)**												0
21	**Carrying charges**	+/-											0
22	**PILs collected from customers - Proxy (5)**	-											0
23													
24	**Ending balance: # 1562**		0		0		0		0		0		0
25													
26	**PILs collected from customers - Reg Assets (6)**	-	0		0		0		0		0		0
27													
28	**Note:**												

Appendix 13

2002 SIMPILS True-Up Model

	A	B	C	D	E
1					**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: Westario Power Inc.**			Colour Code	
4	**Reporting period: 2002**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2002	
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			26,024,266	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			2,228,978	
43	1999 return from RUD Sheet #7			251,324	251,324
45	Total Incremental revenue			1,977,654	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			827,564	827,564
48	Amount allowed in 2002			655,151	655,151
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				1,734,039
55					
56	Equity			13,012,133	
57					
58	Return at target ROE			1,285,599	
59					
60	Debt			13,012,133	
61					
62	Deemed interest amount in 100% of MARR			943,380	
63					
64	Phase-in of interest - Year 1 (2001)			456,622	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			733,904	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			733,904	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			943,380	
71					
72					

	A	B	C	D	E	F	G	H
1	**0**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	1,734,039		1,298,489		3,032,528	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	1,395,191		-360,356		1,034,835	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	**Items on which true-up does not apply "TAXREC 3"**				981,199		981,199	
31								
32	***Deductions:*** ***Input positive numbers***							
33	Capital Cost Allowance and CEC	7	1,073,706		500,989		1,574,695	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	733,904		-28,354		705,550	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				1,808,301		1,808,301	
49								
50	TAXABLE INCOME/ (LOSS)		1,321,620		-361,604	Before loss C/F	960,016	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		0.0000%		38.62%	
54								
55	REGULATORY INCOME TAX		510,409		-443,510	Actual	66,899	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		510,409		-443,510	Actual	66,899	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	26,024,266		4,187,617		30,211,883	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-419,936		4,580,064	
68	Taxable Capital		21,024,266		3,767,681		25,631,819	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		63,073		-12,722		50,351	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	26,024,266		3,739,908		29,764,174	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		16,024,266		3,739,908		19,764,174	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		36,055		-6,936		29,118	
82	Less: Federal Surtax 1.12% x Taxable Income	21	14,802		-14,802		0	
83								
84	Net LCT		21,252		7,866		29,118	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%					
89								
90	Income Tax (proxy tax is grossed-up)	22	831,557			**Actual 2002 (CMT)**	66,899	
91	LCT (proxy tax is grossed-up)	23	34,004			**Actual 2002**	36,002	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	63,073			**Actual 2002**	67,703	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	928,633			**Actual 2002**	170,604	
96	**RAM DECISION**							
97								

	A	B	C	D	E	F	G	H
1	0	ITEM	Initial		M of F	M of F	Tax	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		Estimate		Filing	Filing	Returns	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2002**							
8							Column	
9	**Days in reporting period:**	365	days				Brought	
10	**Total days in the calendar year:**	365	days				From	
11							TAXREC	
12			$		$		$	
13								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				DR/(CR)			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I204)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	0			
121								
122	Income Tax Rate			x	38.62%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				0			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,321,620			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	510,409			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	510,409			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	510,409			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	**Ontario Capital Tax**							
151	Base			=	26,024,266			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	21,024,266			
154								
155	Rate			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	63,073			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	63,073			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				26,024,266			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	16,024,266			
165								
166	Rate				0.2250%			
167								
168	Gross Amount				36,055			
169	Less: Federal surtax			-	14,802			
170	Revised Net LCT			=	21,252			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	21,252			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				0.00%			
176								
177	**Income Tax (grossed-up)**			+	0			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	0			
182								
183	**TRUE-UP VARIANCE (from cell I130)**			+	0			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	**0**			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								

	A	B	C	D	E	F	G	H
1	0	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				943,380			
194	Interest phased-in (Cell C36)				733,904			
195								
196	Variance due to phase-in of debt component of MARR in rates				209,475			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				705,550			
202	Total deemed interest (REGINFO CELL D61)				943,380			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I110)**				0			
207								
208	**Total Interest Variance**				209,475			
209								
210								
211								

	A	B	C	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
6	**Section A: Identification:**					
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: 2002**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		365	days		
12						
13	**Please enter the Materiality Level :**		32,530	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N				
15	**(0.25% x Net Assets)**	Y/N				
16	**Or other measure (please provide the basis of the amount)**	Y/N				
17	**Does the utility carry on non-wires related operation?**	Y/N				
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	30,617,889		30,617,889	
32	Distribution Revenue	+	6,831,877		6,831,877	
33	Other Income	+	472,534		472,534	
34	Retroactive Adjustments	+	786,177		786,177	
35		+			0	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	30,617,889		30,617,889	
40	Administration	-	2,267,792		2,267,792	
41	Customer billing and collecting	-	1,002,357		1,002,357	
42	Operations and maintenance	-	650,930		650,930	
43	Amortization	-	1,013,685		1,013,685	
44	Ontario Capital Tax	-	123,296		123,296	
45	Reg Assets	-			0	
46		-			0	
47	OM&A per Financial Statements	-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	3,032,528	0	3,032,528	
51	Less: Interest expense for accounting purposes	-	705,550		705,550	
52	Provision for payments in lieu of income taxes	-	952,590		952,590	
53	**Net Income (loss)**	=	1,374,388	0	1,374,388	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	952,590	0	952,590	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	1,034,835	0	1,034,835	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	***Items on which true-up does not apply "TAXREC 3"***		981,199	0	981,199	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	*Subtotal*		2,968,624	0	2,968,624	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	2,968,624	0	2,968,624	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	

	A	B	C	D	E	F
1	**0**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
95						

	A	B	C	D	E	F
1	0	LINE	M of F	Non-wires	Wires-only	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	0		**Return**			
5					**Version 2009.1**	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,496,961		1,496,961	
98	Cumulative eligible capital deduction	-	77,734		77,734	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	*Tax reserves - end of year*	-	0	0	0	
105	*Reserves from financial statements- beginning of year*	-	0	0	0	
106	*Contributions to deferred income plans*	-			0	
107	*Contributions to pension plans*	-			0	
108	***Items on which true-up does not apply "TAXREC 3"***		1,808,301	0	1,808,301	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	3,382,996	0	3,382,996	
114	*Other deductions (Please explain the nature of the deductions)*					
115	**Charitable donations - tax basis**	-			0	
116	*Gain on disposal of assets*	-			0	
117		-			0	
118					0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	3,382,996	0	3,382,996	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	960,016	0	960,016	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	960,016		960,016	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	0	0	0	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (CMT)	+	66,899		66,899	
144	Subtotal	=	66,899	0	66,899	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	**Total Income Tax**	=	66,899	0	66,899	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%	***************	0.00%	
152						
153	**Section F: Income and Capital Taxes**					
154						
155	**RECAP**					
156	Total Income Taxes	+	66,899	0	66,899	
157	Ontario Capital Tax	+	67,703		67,703	
158	Federal Large Corporations Tax	+	36,002		36,002	
159						
160	**Total income and capital taxes**	=	170,604	0	170,604	
161						

	A	B	C	D	E	F
1	**0**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: 2002**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Sick Leave Vesting				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Sick Leave Vesting				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	0	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: Westario Power Inc.**					
9	**Reporting period: 2002**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		32,530			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38	**Enerconnect Limited Partnership Income**	+			0	
39		+			0	
40	*Other Additions: (please explain in detail the nature of the item)*	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	0	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: Westario Power Inc.**					
9	**Reporting period: 2002**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		32,530			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	Non-taxable load transfers	-			0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	0					
3	**TAX RETURN RECONCILIATION (TAXREC 3)**					
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	0		Return			
8	**Utility Name: Westario Power Inc.**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2002**					
12	**Number of days in taxation year:**		365			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books				0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	**Net Loss for Jan 1 to May 6**	+	981,199		981,199	
41		+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44		+			0	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	981,199	0	981,199	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63	**Deferred and Prepaid expenses**	-	1,470,396		1,470,396	
64	**Stub period depreciation reported May 6**	-	326,199		326,199	
65	**Tax Provision reported May 6**	-	11,706		11,706	
66		-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	1,808,301	0	1,808,301	
74						
75						

0

Corporate Tax Rates **Version 2009.1**

Exemptions, Deductions, or Thresholds

Utility Name: Westario Power Inc.

Reporting period: 2002

Table 1

Rates Used in 2002 RAM PILs Applications for 2002

Income Range		**0**		**200,001**	
RAM 2002		**to**		**to**	**>700,000**
	Year	**200,000**		**700,000**	
Income Tax Rate					
Proxy Tax Year	*2002*				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	**MAX $5MM**	5,000,000			
Federal Large Corporations Tax Exemption **	**MAX $10MM**	10,000,000			

****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002

Income Range		**0**		**200,001**	
Expected Rates		**to**		**to**	**>700,000**
	Year	**200,000**		**700,000**	
Income Tax Rate					
Current year	*2002*				
Federal (Includes surtax)	*2002*	13.12%		26.12%	26.12%
Ontario	*2002*	6.00%		6.00%	12.50%
Blended rate	*2002*	19.12%		32.12%	38.62%
Capital Tax Rate	*2002*	0.300%			
LCT rate	*2002*	0.225%			
Surtax	*2002*	1.12%			
Ontario Capital Tax Exemption * 2002**	**MAX $5MM**	5,000,000			
Federal Large Corporations Tax Exemption * 2002**	**MAX $10MM**	10,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
5	0														
6	**Analysis of PILs Tax Account 1562:**														
7	**Utility Name: Westario Power Inc.**														**Version 2009.1**
8	**Reporting period: 2002**				**Sign Convention: + for increase; - for decrease**										**0**
9															
10															
11															
12	**Year start:**		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
13	**Year end:**		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
14															
15	**Opening balance:**	=	0		0		0		0		0		0		0
16	**Board-approved PILs tax proxy from Decisions (1)**	+/-					0		0		0		0		0
17	**PILs proxy from April 1, 2005 - input 9/12 of amount**														0
18	**True-up Variance Adjustment Q4, 2001 (2)**	+/-													0
19	**True-up Variance Adjustment (3)**	+/-													0
20	**Deferral Account Variance Adjustment Q4, 2001 (4)**														0
21	**Deferral Account Variance Adjustment (5)**	+/-											0		0
22	**Adjustments to reported prior years' variances (6)**	+/-													0
23	**Carrying charges (7)**	+/-													0
24	**PILs billed to (collected from) customers (8)**	-	0												0
25															
26	**Ending balance: # 1562**		0		0		0		0		0		0		0

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix 14

2003 SIMPILS True-Up Model

	A	B	C	D	E
1					**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: Westario Power Inc.**			Colour Code	
4	**Reporting period: 2003**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2003	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			26,024,266	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,228,978	
42					
43	1999 return from RUD Sheet #7			251,324	251,324
44					
45	Total Incremental revenue			1,977,654	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			827,564	827,564
48	Amount allowed in 2002			655,151	655,151
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				1,734,039
55					
56	Equity			13,012,133	
57					
58	Return at target ROE			1,285,599	
59					
60	Debt			13,012,133	
61					
62	Deemed interest amount in 100% of MARR			943,380	
63					
64	Phase-in of interest - Year 1 (2001)			456,622	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			733,904	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			733,904	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			943,380	
71					
72					

	A	B	C	D	E	F	G	H
1		**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2003**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	1,734,039		412,390		2,146,429	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	1,395,191		-249,225		1,145,966	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	**Items on which true-up does not apply "TAXREC 3"**				92,381		92,381	
31								
32	***Deductions:*** ***Input positive numbers***							
33	Capital Cost Allowance and CEC	7	1,073,706		1,256,169		2,329,875	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	733,904		-32,747		701,157	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				482,534		482,534	
49								
50	TAXABLE INCOME/ (LOSS)		1,321,620		-1,450,410		-128,790	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54								
55	REGULATORY INCOME TAX		510,409		-452,598	Actual	57,811	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		510,409		-452,598	Actual	57,811	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	26,024,266		1,268,824		27,293,090	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-702,575		4,297,425	
68	Taxable Capital		21,024,266		566,249		22,995,665	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		63,073		5,914		68,987	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	26,024,266		4,366,255		30,390,521	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-1,943,586		8,056,414	
77	Taxable Capital		16,024,266		2,422,669		22,334,107	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		36,055		14,197		50,252	
82	Less: Federal Surtax 1.12% x Taxable Income	21	14,802		-14,802			
83								
84	Net LCT		21,252		28,999		50,252	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%					
89								
90	Income Tax (proxy tax is grossed-up)	22	831,558			**Actual 2003**	57,811	
91	LCT (proxy tax is grossed-up)	23	34,004			**Actual 2003**	50,252	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	63,073			**Actual 2003**	68,987	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	928,634			**Actual 2003**	177,050	
96	**RAM DECISION**							
97								

	A	B	C	D	E	F	G	H
1		**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2003**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	0			
121								
122	Income Tax Rate			x	36.62%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				**0**			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,321,620			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	483,977			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	483,977			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	510,409			
147								
148	Regulatory Income Tax Variance			=	-26,432			
149								
150	**Ontario Capital Tax**							
151	Base			=	26,024,266			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	21,024,266			
154								
155	Rate - Tab Tax Rates cell C36			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	63,073			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	63,073			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				26,024,266			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	16,024,266			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C37				0.2250%			
167								
168	Gross Amount				36,055			
169	Less: Federal surtax			-	14,802			
170	Revised Net LCT			=	21,252			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	21,252			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	**Income Tax (grossed-up)**			+	-40,980			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	**-40,980**			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	**0**			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	**-40,980**			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								

	A	B	C	D	E	F	G	H
1		**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2003**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				943,380			
194	Interest phased-in (Cell C36)				733,904			
195								
196	Variance due to phase-in of debt component of MARR in rates				209,475			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				701,157			
202	Total deemed Interest (REGINFO D62)				943,380			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				209,475			
209								
210								
211								

	A	B	C	D	E	F
1		LINE	M of F	Non-wires	Wires-only	
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3			Tax		Return	
4	0		Return			
5					Version 2009.1	
6	**Section A: Identification:**					
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: 2003**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		365	days		
12						
13	**Please enter the Materiality Level :**		32,530	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N				
15	**(0.25% x Net Assets)**	Y/N				
16	**Or other measure (please provide the basis of the amount)**	Y/N				
17	**Does the utility carry on non-wires related operation?**	Y/N				
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	28,669,393		28,669,393	
32	Distribution Revenue	+	6,950,294		6,950,294	
33	Other Income	+	1,082,197		1,082,197	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	28,669,393		28,669,393	
40	Administration	-	2,359,804		2,359,804	
41	Customer billing and collecting	-	1,365,207		1,365,207	
42	Operations and maintenance	-	868,047		868,047	
43	Amortization	-	1,145,966		1,145,966	
44	Ontario Capital Tax	-	147,038		147,038	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	2,146,429	0	2,146,429	
51	Less: Interest expense for accounting purposes	-	701,157		701,157	
52	Provision for payments in lieu of income taxes	-	713,000		713,000	
53	**Net Income (loss)**	=	732,272	0	732,272	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	713,000	0	713,000	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	1,145,966	0	1,145,966	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	***Items on which true-up does not apply "TAXREC 3"***		92,381	0	92,381	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	*Subtotal*		1,951,347	0	1,951,347	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	1,951,347	0	1,951,347	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	2,216,601		2,216,601	
98	Cumulative eligible capital deduction	-	113,274		113,274	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	*Tax reserves - end of year*	-	0	0	0	
105	*Reserves from financial statements- beginning of year*	-	0	0	0	
106	*Contributions to deferred income plans*	-			0	
107	*Contributions to pension plans*	-			0	
108	***Items on which true-up does not apply "TAXREC 3"***		482,534	0	482,534	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	2,812,409	0	2,812,409	
114	*Other deductions (Please explain the nature of the deductions)*					
115		-			0	
116	*Gain on disposal of assets*	-			0	
117		-			0	
118					0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	2,812,409	0	2,812,409	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-128,790	0	-128,790	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	-128,790	0	-128,790	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (CMT)	+	57,811		57,811	
144	Subtotal	=	57,811	0	57,811	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	**Total Income Tax**	=	57,811	0	57,811	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)				0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	**Section F: Income and Capital Taxes**					
154						
155	**RECAP**					
156	Total Income Taxes	+	57,811	0	57,811	
157	Ontario Capital Tax	+	68,987		68,987	
158	Federal Large Corporations Tax	+	50,252		50,252	
159						
160	**Total income and capital taxes**	=	177,050	0	177,050	
161						

	A	B	C	D	E	F
1		LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3			Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: 2003**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Sick Leave Vesting				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Sick Leave Vesting				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2		LINE	M of F	Non-wires	**Wires-only**	
3			Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: Westario Power Inc.**					
9	**Reporting period: 2003**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		32,530			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	**Enerconnect Limited Partnership Income**	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	0					
3						
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	0		Return			
8	**Utility Name: Westario Power Inc.**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2003**					
12	**Number of days in taxation year:**		365			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	11,381		11,381	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	**Donations - amount per books**		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	**Capital tax expensed in financial statements**	+	81,000		81,000	
41		+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Bad debts - pre-October 1, 2001 Denied	+			0	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	92,381	0	92,381	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	**Donations - amount deductible for tax purposes**	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	**Capital Taxes paid**	-	68,987		68,987	
65		-			0	
66	**Regulatory Expenses**	-	413,547		413,547	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	482,534	0	482,534	
74						
75						

0

Corporate Tax Rates **Version 2009.1**

Utility Name: Westario Power Inc.
Reporting period: 2003

Table 1

Rates Used in 2002 RAM PILs Applications for 2002

Income Range RAM 2002	Year	0 to 200,000		200,001 to 700,000	>700000
Income Tax Rate					
Proxy Tax Year	*2002*				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	**MAX $5MM**	5,000,000			
Federal Large Corporations Tax Exemption **	**MAX $10MM**	10,000,000			

****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003

Income Range Expected Rates	Year	0 to 200,000		200,001 to 700,000	>700000
Income Tax Rate					
Current year	*2003*				
Federal (Includes surtax)	*2003*	13.12%			24.12%
Ontario	*2003*	6.00%			12.50%
Blended rate	*2003*	19.12%		34.12%	36.62%
Capital Tax Rate	*2003*	0.300%			
LCT rate	*2003*	0.225%			
Surtax	*2003*	1.12%			
Ontario Capital Tax Exemption * 2003**	**MAX $5MM**	5,000,000			
Federal Large Corporations Tax Exemption * 2003**	**MAX $10MM**	10,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

SEE MONTHLY PILS CONTINUITY SCHEDULE

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	0														
2	**Analysis of PILs Tax Account 1562:**														
3	**Utility Name: Westario Power Inc.**														**Version 2009.1**
4	**Reporting period: 2003**				**Sign Convention: + for increase; - for decrease**										**0**
5															
6															
7															
8	**Year start:**		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
9	**Year end:**		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
10															
11	**Opening balance:**	=	0		0		0		0		0		0		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-					0		0		0		0		0
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**														0
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-													0
15	**True-up Variance Adjustment (3)**	+/-													0
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**														0
17	**Deferral Account Variance Adjustment (5)**	+/-													0
18	**Adjustments to reported prior years' variances (6)**	+/-													0
19	**Carrying charges (7)**	+/-													0
20	**PILs billed to (collected from) customers (8)**	-	0												0
21															
22	**Ending balance: # 1562**		0		0		0		0		0		0		0

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix 15

2004 SIMPILS True-Up Model

	A	B	C	D	E
1					**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: Westario Power Inc.**			Colour Code	
4	**Reporting period: 2004**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	366	days		
7	**Total days in the calendar year:**	366	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			26,024,266	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,228,978	
42					
43	1999 return from RUD Sheet #7			251,324	251,324
44					
45	Total Incremental revenue			1,977,654	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			827,564	827,564
48	Amount allowed in 2002			655,151	655,151
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				1,734,039
55					
56	Equity			13,012,133	
57					
58	Return at target ROE			1,285,599	
59					
60	Debt			13,012,133	
61					
62	Deemed interest amount in 100% of MARR			943,380	
63					
64	Phase-in of interest - Year 1 (2001)			456,622	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			733,904	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			733,904	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			943,380	
71					
72					

	A	B	C	D	E	F	G	H
1	0	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2004**							
8							**Column**	
9	**Days in reporting period:**	366	days				**Brought**	
10	**Total days in the calendar year:**	366	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	1,734,039		107,077		1,841,116	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	1,395,191		-156,266		1,238,925	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			3,653		3,653	
30	**Items on which true-up does not apply "TAXREC 3"**				222,052		222,052	
31								
32	***Deductions:*** ***Input positive numbers***							
33	Capital Cost Allowance and CEC	7	1,073,706		281,435		1,355,141	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	733,904		-77,835		656,069	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				407,389		407,389	
49								
50	TAXABLE INCOME/ (LOSS)		1,321,620		-434,473	Before loss C/F	887,147	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	38.62%		-38.6200%		0.00%	
54								
55	REGULATORY INCOME TAX		510,409		-443,788	Actual	66,621	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		510,409		-443,788	Actual	66,621	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	26,024,266		2,611,531		28,635,797	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-734,294		4,265,706	
68	Taxable Capital		21,024,266		1,877,237		24,370,091	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		63,073		10,037		73,110	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	26,024,266		-26,024,266			
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-10,000,000			
77	Taxable Capital		16,024,266		-36,024,266		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		36,055		-36,055		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	14,802		-4,866		9,936	
83								
84	Net LCT		21,252		-31,189		-9,936	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		38.62%					
89								
90	Income Tax (proxy tax is grossed-up)	22	831,558			**Actual 2004**	66,621	
91	LCT (proxy tax is grossed-up)	23	34,004			**Actual 2004**	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	63,073			**Actual 2004**	73,110	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	928,634			**Actual 2004**	139,731	
96	**RAM DECISION**							
97								

	A	B	C	D	E	F	G	H
1	0	ITEM	Initial		M of F	M of F	Tax	
2	PILs DEFERRAL AND VARIANCE ACCOUNTS		Estimate		Filing	Filing	Returns	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						Version 2009.1	
6	Utility Name: Westario Power Inc.							
7	Reporting period: 2004							
8							Column	
9	Days in reporting period:	366	days				Brought	
10	Total days in the calendar year:	366	days				From	
11							TAXREC	
12			$		$		$	
13								
98								
99	IV) FUTURE TRUE-UPS							
100	IV a) Calculation of the True-up Variance				DR/(CR)			
101	In Additions:							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	In Deductions - positive numbers							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes (See Below - cell I206)	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	0			
121								
122	Income Tax Rate			x	36.12%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	TRUE-UP VARIANCE ADJUSTMENT				0			
133								
134	IV b) Calculation of the Deferral Account Variance caused by changes in legislation							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,321,620			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	477,369			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	477,369			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	510,409			
147								
148	Regulatory Income Tax Variance			=	-33,040			
149								
150	Ontario Capital Tax							
151	Base			=	26,024,266			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	21,024,266			
154								
155	Rate - Tab Tax Rates cell C36			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	63,073			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	63,073			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	Federal LCT							
162	Base				26,024,266			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	-23,975,734			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C36				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-				
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	21,252			
173	Regulatory Federal LCT Variance			=	-21,252			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	Income Tax (grossed-up)			+	-50,832			
178	LCT (grossed-up)			+	-34,004			
179	Ontario Capital Tax			+	0			
180								
181	DEFERRAL ACCOUNT VARIANCE ADJUSTMENT			=	-84,835			
182								
183	TRUE-UP VARIANCE (from cell I132)			+	0			
184								
185	Total Deferral Account Entry (Positive Entry = Debit)			=	-84,835			
186	(Deferral Account Variance + True-up Variance)							
187								
188								

	A	B	C	D	E	F	G	H
1	0	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2004**							
8							**Column**	
9	**Days in reporting period:**	366	days				**Brought**	
10	**Total days in the calendar year:**	366	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				943,380			
194	Interest phased-in (Cell C36)				733,904			
195								
196	Variance due to phase-in of debt component of MARR in rates				209,475			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				656,069			
202	Total deemed Interest (REGINFO D62)				943,380			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				209,475			
209								
210								
211								

	A	B	C	D	E	F
1	0	LINE	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3			**Tax**		**Return**	
4	0		**Return**			
5					**Version 2009.1**	
6	**Section A: Identification:**					
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: 2004**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		366	days		
12						
13	**Please enter the Materiality Level :**		32,530	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N				
15	**(0.25% x Net Assets)**	Y/N				
16	**Or other measure (please provide the basis of the amount)**	Y/N				
17	**Does the utility carry on non-wires related operation?**	Y/N				
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	29,711,746		29,711,746	
32	Distribution Revenue	+	6,889,287		6,889,287	
33	Other Income	+	992,179		992,179	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	29,711,746		29,711,746	
40	Administration	-	2,272,947		2,272,947	
41	Customer billing and collecting	-	1,342,164		1,342,164	
42	Operations and maintenance	-	1,062,765		1,062,765	
43	Amortization	-	1,238,925		1,238,925	
44	Ontario Capital Tax	-	123,549		123,549	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	1,841,116	0	1,841,116	
51	Less: Interest expense for accounting purposes	-	656,069		656,069	
52	Provision for payments in lieu of income taxes	-	448,000		448,000	
53	**Net Income (loss)**	=	737,047	0	737,047	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	448,000	0	448,000	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	1,238,925	0	1,238,925	
62	Employee benefit plans-accrued, not paid	+		0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	***Items on which true-up does not apply "TAXREC 3"***		222,052	0	222,052	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	3,653	0	3,653	
69						
70	*Subtotal*		1,912,630	0	1,912,630	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	1,912,630	0	1,912,630	
83						

	A	B	C	D	E	F
1	0	LINE	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3			**Tax**		**Return**	
4	0		**Return**			
5					**Version 2009.1**	
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	1,249,797		1,249,797	
98	Cumulative eligible capital deduction	-	105,344		105,344	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	*Tax reserves - end of year*	-	0	0	0	
105	*Reserves from financial statements- beginning of year*	-	0	0	0	
106	*Contributions to deferred income plans*	-			0	
107	*Contributions to pension plans*	-			0	
108	***Items on which true-up does not apply "TAXREC 3"***		407,389	0	407,389	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	1,762,530	0	1,762,530	
114	*Other deductions (Please explain the nature of the deductions)*					
115	**Charitable donations - tax basis**	-			0	
116	*Gain on disposal of assets*	-			0	
117		-			0	
118					0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	1,762,530	0	1,762,530	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	887,147	0	887,147	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	800,185		800,185	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	86,962	0	86,962	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	19,219		19,219	
143	Net Ontario Income Tax (Must agree with tax return)	+	47,402		47,402	
144	Subtotal	=	66,621		66,621	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	**Total Income Tax**	=	66,621	0	66,621	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)				0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)				0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	**Section F: Income and Capital Taxes**					
154						
155	**RECAP**					
156	Total Income Taxes	+	66,621	0	66,621	
157	Ontario Capital Tax	+	73,110		73,110	
158	Federal Large Corporations Tax	+	0		0	
159						
160	**Total income and capital taxes**	=	139,731	0	139,731	
161						

	A	B	C	D	E	F
1	**0**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3			Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: 2004**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Employee Future Benefits				0	
48	Sick Leave Vesting				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Employee Future Benefits				0	
60	Sick Leave Vesting				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**0**	LINE	M of F	Non-wires	**Wires-only**	
3			Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: Westario Power Inc.**					
9	**Reporting period: 2004**					
10	**Number of days in taxation year:**		366			
11	**Materiality Level:**		32,530			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22	Ontario apprentice tax credit	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38	**Enerconnect Limited Partnership Income**	+	3,653		3,653	
39		+			0	
40		+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	3,653	0	3,653	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		3,653	0	3,653	
79	Total Additions		3,653	0	3,653	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	**0**					
3						
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	**0**		Return			
8	**Utility Name: Westario Power Inc.**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2004**					
12	**Number of days in taxation year:**		366			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	9,362		9,362	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		367		367	
36	Interest and penalties on unpaid taxes		1,016		1,016	
37	Management bonuses unpaid after 180 days of year end				0	
38	**Capital tax expensed in financial statements**		65,000		65,000	
39		+			0	
40	**TO be Categorized**	+	146,307		146,307	
41		+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44		+			0	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	222,052	0	222,052	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	**Capital tax paid**	-	73,110		73,110	
61		-			0	
62	**Expenses Incurred Capitalized to regulatory assets**	-	334,279		334,279	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	407,389	0	407,389	
74						
75						

0

Corporate Tax Rates — **Version 2009.1**

Utility Name: Westario Power Inc.
Reporting period: 2004

Table 1

Rates Used in 2002 RAM PILs Applications for 2002

Income Range RAM 2002	Year	0 to 200,000		200,001 to 700,000	>700000
Income Tax Rate					
Proxy Tax Year	*2002*				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	**MAX $5MM**	5,000,000			
Federal Large Corporations Tax Exemption **	**MAX $10MM**	10,000,000			

****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004

Income Range Expected Rates	Year	0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	>1,128,000
Income Tax Rate					
Current year	*2004*				
Federal (Includes surtax)	*2004*	13.12%	22.12%	22.12%	22.12%
Ontario	*2004*	5.50%	5.50%	9.75%	14.00%
Blended rate	*2004*	18.62%	27.62%	31.87%	36.12%
Capital Tax Rate	*2004*	0.300%			
LCT rate	*2004*	0.200%			
Surtax	*2004*	1.12%			
Ontario Capital Tax Exemption *** 2004	**MAX $5MM**	5,000,000			
Federal Large Corporations Tax Exemption *** 2004	**MAX $50MM**	50,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

0

Analysis of PILs Tax Account 1562:

Utility Name: Westario Power Inc. | **Version 2009.1**

Reporting period: 2004 | **Sign Convention: + for increase; - for decrease** | **0**

		C	E	G	I	K	M	O
Year start:		01/10/2001	01/01/2002	01/01/2003	01/01/2004	01/01/2005	01/01/2006	
Year end:		31/12/2001	31/12/2002	31/12/2003	31/12/2004	31/12/2005	30/04/2006	Total
Opening balance:	=	0	0	0	0	0	0	0
Board-approved PILs tax proxy from Decisions (1)	+/-			0	0	0	0	0
PILs proxy from April 1, 2005 - input 9/12 of amount								0
True-up Variance Adjustment Q4, 2001 (2)	+/-							0
True-up Variance Adjustment (3)	+/-							0
Deferral Account Variance Adjustment Q4, 2001 (4)								0
Deferral Account Variance Adjustment (5)	+/-							0
Adjustments to reported prior years' variances (6)	+/-							0
Carrying charges (7)	+/-							0
PILs billed to (collected from) customers (8)	-	0						0
Ending balance: # 1562		0	0	0	0	0	0	0

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix 16

2005 SIMPILS True-Up Model

	A	B	C	D	E
1					**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: Westario Power Inc.**			Colour Code	
4	**Reporting period: 2005**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N		
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N		
16					
17	Is the utility a non-profit corporation?		Y/N		
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N		
20	shared among the corporate group?	LCT	Y/N		
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			26,024,266	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			2,228,978	
42					
43	1999 return from RUD Sheet #7			251,324	251,324
44					
45	Total Incremental revenue			1,977,654	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			659,218	659,218
48	Amount allowed in 2002			659,218	659,218
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM			659218	659,218
52	Other Board-approved changes to MARR or incremental revenue			164279	164,279
53					0
54	**Total Regulatory Income**				2,393,257
55					
56	Equity			13,012,133	
57					
58	Return at target ROE			1,285,599	
59					
60	Debt			13,012,133	
61					
62	Deemed interest amount in 100% of MARR			943,380	
63					
64	Phase-in of interest - Year 1 (2001)			385,372	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			664,376	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			664,376	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			943,380	
71					
72					

	A	B	C	D	E	F	G	H
1	0	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2005**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	2,393,257		-22,952		2,370,305	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	1,395,191		-64,883		1,330,308	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			993		993	
30	**Items on which true-up does not apply "TAXREC 3"**				699,504		699,504	
31								
32	***Deductions:*** ***Input positive numbers***							
33	Capital Cost Allowance and CEC	7	1,073,706		216,224		1,289,930	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	943,380		-943,380		0	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	CDM Incremental OM&A per CDM plan	12	15,500		-15,500		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				564,990		564,990	
49								
50	TAXABLE INCOME/ (LOSS)		1,755,862		790,328	Before loss C/F	2,546,190	
51					0			
52	BLENDED INCOME TAX RATE				0			
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	36.12%		-36.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		634,217		-91,314	Actual	542,903	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		634,217		-91,314	Actual	542,903	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	26,024,266		2,600,665		28,624,931	
67	Less: Exemption	16	5,154,308		1,236,696		6,391,004	
68	Taxable Capital		20,869,958		3,837,361		22,233,927	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		62,610		4,092		66,702	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	26,024,266		-26,024,266			
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		-50,000,000			
77	Taxable Capital		0		-76,024,266		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0000%		0.1750%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		21,886		21,886	
83								
84	Net LCT		0		-21,886		-21,886	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		36.12%					
89								
90	Income Tax (proxy tax is grossed-up)	22	992,826			**Actual 2005**	542,903	
91	LCT (proxy tax is grossed-up)	23	0			**Actual 2005**	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	62,610			**Actual 2005**	66,702	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2005***	25	1,055,436			**Actual 2005**	609,605	
96	**RAM DECISION**							
97								

	A	B	C	D	E	F	G	H
1	0	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2005**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	0			
121								
122	Income Tax Rate			x	36.12%			
123								
124	Income Tax Effect on True-up adjustments			=	0			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				0			
129								
130	Income Tax Rate used for gross-up				35.00%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				**0**			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	1,755,862			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	634,217			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	634,217			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	634,217			
147								
148	Regulatory Income Tax Variance			=	0			
149								
150	**Ontario Capital Tax**							
151	Base			=	26,024,266			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,154,308			
153	Revised deemed taxable capital			=	20,869,958			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	62,610			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	62,610			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				26,024,266			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	-23,975,734			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.1750%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-				
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	**Income Tax (grossed-up)**			+	0			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	**0**			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	**0**			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	**0**			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								

	A	B	C	D	E	F	G	H
1	0	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3					Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	0						**Version 2009.1**	
6	**Utility Name: Westario Power Inc.**							
7	**Reporting period: 2005**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO D62)				943,380			
194	Interest phased-in (REGINFO D70)				943,380			
195								
196	Variance due to phase-in of debt component of MARR in rates				0			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing				592,119			
202	Total Deemed Interest (REGINFO D62)				943,380			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				0			
209								
210								
211								

	A	B	C	D	E	F	G
1	0	LINE	M of F	Non-wires	Wires-only		
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax		
3			Tax		Return		
4	0		Return				
5					Version 2009.1		
6	**Section A: Identification:**						
7	**Utility Name: Westario Power Inc.**						
8	**Reporting period: 2005**						
9	**Taxation Year's start date:**						
10	**Taxation Year's end date:**						
11	**Number of days in taxation year:**		365	days			
12							
13	**Please enter the Materiality Level :**		**32.530**	< - enter materiality level			
14	**(0.25% x Rate Base x CER)**	Y/N					
15	**(0.25% x Net Assets)**	Y/N					
16	**Or other measure (please provide the basis of the amount)**	Y/N					
17	**Does the utility carry on non-wires related operation?**	Y/N					
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	**Section B: Financial statements data:**						
23	*Input unconsolidated financial statement data submitted with Tax returns.*						
24	*The actual categories of the income statements should be used.*						
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*						
26							
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*						
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*						
29							
30	**Income:**						
31	Energy Sales	+	32.658.226		32.658.226		
32	Distribution Revenue	+	7.050.274		7.050.274		
33	Other Income	+	982.290		982.290		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	**Costs and Expenses:**						
39	Cost of energy purchased	-	32.658.226		32.658.226		
40	Administration	-	2.097.634		2.097.634		
41	Customer billing and collecting	-	1.035.386		1.035.386		
42	Operations and maintenance	-	1.074.238		1.074.238		
43	Amortization	-	1.330.308		1.330.308		
44	Ontario Capital Tax	-	124.693		124.693		
45	Capitalized	-			0		
46		-			0		
47		-			0		
48		-			0		
49							
50	**Net Income Before Interest & Income Taxes EBIT**	=	2.370.305	0	2.370.305		
51	Less: Interest expense for accounting purposes	-	592.119		0		
52	Provision for payments in lieu of income taxes	-	655.872		0		
53	**Net Income (loss)**	=	1.122.314	0	2.370.305		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	**Section C: Reconciliation of accounting income to taxable income**						
57	***From T2 Schedule 1***						
58	**BOOK TO TAX ADDITIONS:**						
59	Provision for income tax	+	655.872	0	655.872		
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	1.330.308	0	1.330.308		
62	Employee benefit plans-accrued, not paid	+		0	0		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	***Items on which true-up does not apply "TAXREC 3"***		699,504	0	699,504		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	993	0	993		
69							
70	*Subtotal*		2.686.677	0	2.686.677		
71							
72	*Other Additions: (Please explain the nature of the additions)*						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	*Total Other Additions*	=	0	0	0		
81							
82	Total Additions	=	2.686.677	0	2.686.677		
83							
84	Recap Material Additions:						
85			0	0	0		
86			0	0	0		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	*Total Other additions >materiality level*		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	1.191.960		1.191.960		
98	Cumulative eligible capital deduction	-	97.970		97.970		
99	Employee benefit plans-paid amounts	-			0		
100	Items capitalized for regulatory purposes	-			0		
101	*Regulatory adjustments :*	-			0		
102	*CCA*	-			0		
103	*other deductions*	-			0		
104	*Tax reserves - end of year*	-	0	0	0		
105	*Reserves from financial statements- beginning of year*	-	0	0	0		
106	*Contributions to deferred income plans*	-			0		
107	*Contributions to pension plans*	-			0		
108	***Items on which true-up does not apply "TAXREC 3"***		564,990	0	564,990		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0		
112							
113	Subtotal	=	1.854.920	0	1.854.920		
114	*Other deductions (Please explain the nature of the deductions)*						
115	**Charitable donations - tax basis**	-			0		
116	*Gain on disposal of assets*	-			0		
117		-			0		
118					0		
119		-			0		
120	*Total Other Deductions*	=	0	0	0		
121							
122	Total Deductions	=	1.854.920	0	1.854.920		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	*Total Other Deductions exceed materiality level*		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	1.954.071	0	3.202.062		
135	DEDUCT:						
136	Non-capital loss applied positive number	-			0		
137	Net capital loss applied positive number	-			0		
138					0		
139	NET TAXABLE INCOME	=	1.954.071	0	3.202.062		
140							
141	**FROM ACTUAL TAX RETURNS**						
142	Net Federal Income Tax (Must agree with tax return)	+	430.453	0	430.453		
143	Net Ontario Income Tax (Must agree with tax return)	+	112.450	0	112.450		
144	Subtotal	=	542.903	0	542.903		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	**Total Income Tax**	=	542.903	0	542.903		
147							
148	**FROM ACTUAL TAX RETURNS**						
149	Net Federal Income Tax Rate (Must agree with tax return)		22.03%		22.03%		Divide federal income tax by the taxable
150	Net Ontario Income Tax Rate (Must agree with tax return)		5.75%		5.75%		Divide Ontario income tax by the taxable
151	Blended Income Tax Rate		27.78%		27.78%		
152							
153	**Section F: Income and Capital Taxes**						
154							
155	**RECAP**						
156	Total Income Taxes	+	542.903	0	542.903		
157	Ontario Capital Tax	+	66.702		66.702		
158	Federal Large Corporations Tax	+			0		
159							
160	**Total income and capital taxes**	=	609.605	0	609.605		
161							

	A	B	C	D	E	F
1	**0**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3			Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: Westario Power Inc.**					
8	**Reporting period: 2005**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	**Employee Future Benefits**				0	
48	Sick Leave Vesting				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51					0	
52	**End of Year:**				0	
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	**Employee Future Benefits**				0	
60	Sick Leave Vesting				0	
61	Deferred Revenue - CDM				0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	0	LINE	M of F	Non-wires	**Wires-only**	
3			Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: Westario Power Inc.**					
9	**Reporting period: 2005**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		32,530			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38	**Enerconnect Limited Partnership**	+	993		993	
39		+			0	
40		+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	993	0	993	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51					0	
52			0		0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		993	0	993	
79	Total Additions		993	0	993	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95		-			0	
96		-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	0					
3						
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	0		Return			
8	**Utility Name: Westario Power Inc.**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2005**					
12	**Number of days in taxation year:**		365			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	12,156		12,156	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	Donations - amount per books		8,076		8,076	
36	Interest and penalties on unpaid taxes		18,929		18,929	
37	Management bonuses unpaid after 180 days of year end				0	
38	Ontario capital tax adjustments				0	
39		+			0	
40	**Deferred and Prepaid Expenses**	+	587,606		587,606	
41		+			0	
42	**Capital tax expensed in financial statements**	+	72,737		72,737	
43		+			0	
44		+			0	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	699,504		699,504	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	Donations - amount deductible for tax purposes	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	**Capital tax paid**	-	66,702		66,702	
61		-			0	
62	**Carrying charges and other expenses deducted for tax**	-	498,288		498,288	
63		-			0	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69		-			0	
70	Ontario Capital Tax	-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	564,990	0	564,990	
74						
75						

0

Corporate Tax Rates — **Version 2009.1**

Utility Name: Westario Power Inc.
Reporting period: 2005

Table 1

Rates Used in 2005 RAM PILs Applications for 2005

Income Range		**0**		**400,001**	
RAM 2005		**to**		**to**	**>1,128,000**
	Year	**400,000**		**1,128,000**	
Income Tax Rate					
Proxy Tax Year	***2005***				
Federal (Includes surtax)		13.12%		17.75%	22.12%
and Ontario blended		5.50%		9.75%	14.00%
Blended rate		18.62%		27.50%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.175%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	**MAX $7.5MM**	7,500,000			
Federal Large Corporations Tax Exemption **	**MAX $50MM**	50,000,000			

****Exemption amounts must agree with the Board-approved 2005 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005

Income Range		**0**	**250,001**	**400,001**	
Expected Rates		**to**	**to**	**to**	**>1,128,000**
	Year	**250,000**	**400,000**	**1,128,000**	
Income Tax Rate					
Current year	***2005***		2825907100.00%		
Federal (Includes surtax)	***2005***	13.12%	22.12%	22.12%	22.12%
Ontario	***2005***	5.50%	5.50%	9.75%	14.00%
Blended rate	***2005***	18.62%	27.62%	31.87%	36.12%
Capital Tax Rate	***2005***	0.300%			
LCT rate	***2005***	0.175%			
Surtax	***2005***	1.12%			
Ontario Capital Tax Exemption * 2005**	**MAX $7.5MM**	7,500,000			
Federal Large Corporations Tax Exemption * 2005**	**MAX $50MM**	50,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

See Monthly Continuity Schedule

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
0														
Analysis of PILs Tax Account 1562:														
Utility Name: Westario Power Inc.														**Version 2009.1**
Reporting period: 2005				**Sign Convention: + for increase; - for decrease**										**0**
Year start:		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006		
Year end:		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006		Total
Opening balance:	=													
Board-approved PILs tax proxy from Decisions (1)	+/-													
PILs proxy from April 1, 2005 - input 9/12 of amount														
True-up Variance Adjustment Q4, 2001 (2)	+/-													
True-up Variance Adjustment (3)	+/-													
Deferral Account Variance Adjustment Q4, 2001 (4)														
Deferral Account Variance Adjustment (5)	+/-													
Adjustments to reported prior years' variances (6)	+/-													
Carrying charges (7)	+/-													
PILs billed to (collected from) customers (8)	-													
Ending balance: # 1562		0		0		0		0		0		0		0

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to ac ##

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconciliation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

##
(4) From the Ministry of Finance Variance Column, u ##
trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, u ## 581776
The true-up will compare to the 2002 proxy for ## 101113

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Appendix 17

2001 T2 Federal Tax Return

T2 CORPORATION INCOME TAX RETURN

Canada Customs and Revenue Agency — Agence des douanes et du revenu du Canada

200

YOUR COPY

055 Do not use this area

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2000 T2 Corporation Income Tax Guide*.

FED

Send one completed copy of this return, including schedules, and the *General Index of Financial Information* (GIFI) to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

Identification

Prepared Without Audit from information submitted to us. BDO DUNWOODY LLP CHARTERED ACCOUNTANTS

Business Number (BN) 001 865909790RC0001

002 Corporation's name

Westario Power Inc.

Has the corporation changed its name since the last time we were notified? ... 003 1 Yes [ ] 2 No [X]

If *yes*, do you have a copy of the articles of amendment? .... 004 1 Yes [ ] 2 No [ ]

Address of head office

Has the address changed since the last time we were notified? ...... 010 1 Yes [ ] 2 No [X]

011 Westario Power Inc.

012 385 Queen Street

City	Province, territory, or state
015 Kincardine	016 ON
Country (other than Canada)	Postal Code/ZIP code
017 CA	018 N2Z-2R4

To which taxation year does this return apply?

Taxation year start 060 2001-10-01 (YYYY/MM/DD)

Taxation year end 061 2001-12-31 (YYYY/MM/DD)

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? .... 063 1 Yes [ ] 2 No [X]

If *yes*, provide the date control was acquired .... 065 ________ YYYY/MM/DD

Mailing address (if different from head office address)

Has the address changed since the last time we were notified?

020 1 Yes [ ] 2 No [X]

021 c/o

022

023

City	Province, territory, or state
025	026
Country (other than Canada)	Postal code/ZIP code
027	028

Is the corporation a professional corporation that is a member of a partnership? .... 067 1 Yes [ ] 2 No [X]

Is this the first year of filing after:

Incorporation? .... 070 1 Yes [ ] 2 No [X]

Amalgamation? .... 071 1 Yes [ ] 2 No [X]

If *yes*, please provide Schedule 24

Has there been a windup of a subsidiary under section 88 during the current taxation year?

If *yes*, please provide Schedule 24 ..... 072 1 Yes [ ] 2 No [X]

Location of books and records

031 Westario Power Inc.

032 385 Queen Street

City	Province, territory, or state
035 Kincardine	036 ON
Country (other than Canada)	Postal Code/ZIP code
037 CA	038 N2Z-2R4

Is this the final taxation year before amalgamation? .... 076 1 Yes [ ] 2 No [X]

Is this the final return up to dissolution? .... 078 1 Yes [ ] 2 No [X]

Is the corporation a resident of Canada?

080 1 Yes [X] 2 No [ ] If *no*, give the country of residence.

081

Is the non-resident corporation claiming an exemption under an income tax treaty?

If *yes*, please provide Schedule 91 ...... 082 1 Yes [ ] 2 No [X]

040 Type of corporation at the end of the taxation year

1 [X] Canadian-controlled private corporation (CCPC)

2 [ ] Other private corporation

3 [ ] Public corporation

4 [ ] Corporation controlled by a public corporation

5 [ ] Other corporation (please specify, below)

If not private (3, 4 or 5), is the corporation subject to Part IV tax? Yes [ ] No [ ]

If the type of corporation changed during the taxation year, please provide the effective date of the change .... 043 ________ YYYY/MM/DD

If the corporation is exempt from tax under section 149 tick one of the following boxes:

085

1 [ ] Exempt under 149(1)(e) or (l)

2 [ ] Exempt under 149(1)(j)

3 [ ] Exempt under 149(1)(t)

4 [ ] Exempt under other paragraphs of section 149

Do not use this area

091	092	093	094	095	096
097					

Attachments

Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. * We do not print these schedules.
Schedules - Answer the following questions. For each *yes* response, attach to the T2 return the schedule that applies.

Guide item		Line	Yes	Schedule
27	Is the corporation related to any other corporations?	150	X	9
28	Does the corporation have any non-resident shareholders?	151		19
29	Is the corporation an associated Canadian-controlled private corporation?	160	X	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	161		49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	162		11
33	If you answered *yes* to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
41	Did the corporation have any foreign affiliates during the year?	169		25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal *Income Tax Regulations*?	170		29
43	Has the corporation had any non-arm's-length transactions with a non-resident?	171		T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172		——
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50
53	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X	1
76-79	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?	202		2
80,102	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203		3
67-74	Is the corporation claiming any type of losses?	204	X	4
128	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
54	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
100	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207		7
55	Does the corporation have any property that is eligible for capital cost allowance?	208	X	8
56	Does the corporation have any property that is eligible capital property?	210	X	10
57	Does the corporation have any resource-related deductions?	212		12
58	Is the corporation claiming reserves of any kind?	213		13
59	Is the corporation claiming a patronage dividend deduction?	216		16
60	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		17
146	Is the corporation an investment corporation or a mutual fund corporation?	218		18
127	Was the corporation carrying on business in Canada while not a Canadian corporation?	220		20 *
115	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
151	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
108	Does the corporation have any Canadian manufacturing and processing profits?	227		27
118	Is the corporation claiming an investment tax credit?	231		31
61	Is the corporation claiming any scientific research and experimental development expenditures?	232		T661
121	Is the corporation subject to gross Part I.3 tax?	233	X	33/34/35
121	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236	X	36
121	Is the corporation claiming a surtax credit?	237		37
125	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
125	Is the corporation claiming a Part I tax credit?	242		42
126	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
126	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
122	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
125	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
125	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	251		40
125	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	252		41
148	Is the corporation claiming a Canadian film or video production tax credit refund?	253		T1131

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31

Attachments - continued from page 2

continued from page 2

Guide item			Yes	Schedule
149	Is the corporation claiming a film or video production services tax credit refund?	254	☐	T1177
44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	255	☐	T1134-A
44	Did the corporation have any controlled foreign affiliates?	256	☐	T1134-B
44	Did the corporation own specified foreign property in the year with a cost amount over $100,000?	257	☐	T1135
44	Did the corporation transfer or loan property to a non-resident trust?	258	☐	T1141
44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	259	☐	T1142
—	Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?		☐	T1145
—	Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?		☐	T1146
—	Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?		☐	T1174
—	Is the corporation claiming the BC mining exploration tax credit?		☐	421
—	Is the corporation claiming the BC SR&ED tax credit?		☐	T666

Additional information

Is the corporation inactive?	280	1 Yes ☐	2 No ☒
Has the major business activity changed since the last return was filed? (enter *yes* for first time filers)	281	1 Yes ☐	2 No ☒

What is the corporation's major business activity? (Only complete if *yes* was entered at line 281.) 282 ______

If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	Hydro Services	285	100%
286		287	0%
288		289	0%

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI			300	-650,211	A
Deduct: Charitable donations from Schedule 2	311	0			
Gifts to Canada or a province from Schedule 2	312	0			
Cultural gifts from Schedule 2	313	0			
Ecological gifts from Schedule 2	314	0			
Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3	320	0			
Part VI.1 tax deduction from Schedule 43	325	0			
Non-capital losses of preceding taxation years from Schedule 4	331	0			
Net-capital losses of preceding taxation years from Schedule 4	332	0			
Restricted farm losses of preceding taxation years from Schedule 4	333	0			
Farm losses of preceding taxation years from Schedule 4	334	0			
Limited partnership losses of preceding taxation years from Schedule 4	335	0			
Taxable capital gains or taxable dividends allocated from a central credit union	340	0			
Prospector's and grubstaker's shares	350	0			
Subtotal		0		0	B
Subtotal (amount A minus amount B)				0	C
Add: Section 110.5 additions			355	0	D
Taxable income (amount C plus amount D)			360	0	
Income exempt under paragraph 149(1)(t)			370	0	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)				0	Z

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the taxation year

Income from active business carried on in Canada from Schedule 7	400	0	A
Taxable income from line 360 or amount Z on page 3, whichever applies, **minus** 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636, and **minus** any amount that, because of federal law is exempt from Part I tax	405	0	B
Business limit (for associated corporations, enter business limit from Schedule 23)	410	0	C

Reduction to business limit:

Amount C 0 x (415 ** 0 D / 11,250) = 0 E

Reduced business limit (amount C minus amount E) (if negative, enter "0")	425	0	F
Small business deduction - 16.00% of the least of amounts A, B, C, and F (enter amount G on line 9 of page 7)	430	0	G

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604).

** **Large corporation tax for preceding year** - Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.

Accelerated tax reduction

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)	0 x 3/2 =	0	A
Net active business income (amount from line 400) *		0	B
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of line 636 on page 7	0 C		
Deduct: Aggregate investment income (amount from line 440 of page 6)	0 D		
Amount C minus amount D (if negative, enter "0")	0	0	E
The least of amounts A, B, or E above		0	F
Amount Z from Part 9 of Schedule 27 — 0 x 100/7 =	0 G		
Amount QQ from Part 13 of Schedule 27	0 H		
Resource allowance (amount from line 346 of Schedule 1) — 0 x 3 =	0 I		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	0 J		
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction	0 K		
Total of amounts G, H, I, J, and K	0	0	L
Amount F minus amount L (if negative, enter "0")		0	M

Amount M 0 x (Number of days in the taxation year after December 31, 2000 / Number of days in the taxation year) 92 / 92 = 0 N

Accelerated tax reduction - 7% of amount N (enter amount O on line 637 of page 7)	0	O

* Specified partnerships need to use Schedule 70 to calculate net active business income, if the amount at line 450 of Schedule 7 is positive.

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the taxation year

Taxable income from line 360 or amount Z of page 3			0	A
Amount Z from Part 9 of Schedule 27	0 x 100/7	0 B		
Amount QQ from Part 13 of Schedule 27		0 C		
Resource allowance (amount from line 346 of Schedule 1)	0 x 3 =	0 D		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)		0 E		
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction on page 4		0 F		
Aggregate investment income form line 440 of page 6		0 G		
Amount used to calculate the accelerated tax reduction (amount M of page 4)		0 H		
Total of amounts B, C, D, E, F, G, and H		0	0	I
Amount A minus amount I (if negative, enter "0")			0	J

Amount J	0 x	Number of days in the taxation year in 2001 / Number of days in the taxation year	92 / 92	x 1% =	0	K
Amount J	0 x	Number of days in the taxation year in 2002 / Number of days in the taxation year	0 / 92	x 3% =	0	L
Amount J	0 x	Number of days in the taxation year in 2003 / Number of days in the taxation year	0 / 92	x 5% =	0	M
Amount J	0 x	Number of days in the taxation year after 2003 / Number of days in the taxation year	0 / 92	x 7% =	0	N

General tax reduction for Canadian-controlled private corporations - Total of amounts K, L, M and N (enter amount O on line 638 of page 7) ..... 0 O

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

Taxable income from line 360 or amount Z of page 3			0	A
Amount Z from Part 9 of Schedule 27	0 x 100/7	0 B		
Amount QQ from Part 13 of Schedule 27		0 C		
Resource allowance (amount from line 346 of Schedule 1)	0 x 3 =	0 D		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)		0 E		
Total of amounts B, C, D, and E		0	0	F
Amount A minus amount F (if negative, enter "0")			0	G

Amount G	0 x	Number of days in the taxation year in 2001 / Number of days in the taxation year	92 / 92	x 1% =	0	H
Amount G	0 x	Number of days in the taxation year in 2002 / Number of days in the taxation year	0 / 92	x 3% =	0	I
Amount G	0 x	Number of days in the taxation year in 2003 / Number of days in the taxation year	0 / 92	x 5% =	0	J
Amount G	0 x	Number of days in the taxation year after 2003 / Number of days in the taxation year	0 / 92	x 7% =	0	K

General tax reduction - Total of amounts H, I, J and K (enter amount L on line 639 of page 7) ..... 0 L

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income (amount P from Part 1 of Schedule 7) .... **440** 0 x 26 2/3% =			0	A
Foreign non-business income tax credit from line 632 on page 7		0		
Deduct:				
Foreign investment income (amount O from Part 1 of Schedule 7) ..... **445** 0 x 9 1/3% =		0		
	(if negative, enter "0")	0	0	B
Amount A minus amount B (if negative, enter "0")			0	C
Taxable income from line 360 on page 3		0		
Deduct:				
Least of amounts on lines 400, 405, 410, and 425 on page 4	0			
Foreign non-business income tax credit from line 632 of page 7 ...... 0 x 25/9 =	0			
Foreign business income tax credit from line 636 of page 7 ...... 0 x 10/4 =	0			
	0	0		
		0 x 26 2/3% =	0	D
Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8)		0		
Deduct corporate surtax from line 600 of page 7		0		
Net amount		0	0	E
Refundable portion of Part I tax - The least of amounts C, D, and E		**450**	0	F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding taxation year	**460**	0		
Deduct dividend refund for the previous taxation year	**465**	0		
		0	0	A
Add the total of:				
Refundable portion of Part I tax from line 450 above		0		
Total Part IV tax payable from line 360 on page 2 of Schedule 3		0		
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	**480**	0		
		0	0	B
Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B		**485**	0	

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3	0	x 1/3	0	A
Refundable dividend tax on hand at the end of the taxation year from line 485 above			0	B
Dividend refund - Lesser of amounts A and B (enter this amount on line 784 of page 8)			0	

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31

Part I tax

Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 .... 550 — 0 A

Corporate surtax calculation

Base amount from line A above		0	1
Deduct:			
10% of taxable income (line 360 or amount Z, whichever applies) from page 3		0	2
Investment corporation deduction from line 620 below		0	3
Federal logging tax credit from line 640 below		0	4
Federal qualifying environmental trust tax credit from line 648 below		0	5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:

28.00 % of taxable Income from line 360 of page 3	0 a		
28.00 % of taxed capital gains	0 b	0	6
Part I tax otherwise payable (line A **plus** lines C and D **minus** line F)	0 c		
Total of lines 2 to 6		0	7
Net amount (line 1 minus line 7)		0	8

Corporate surtax - 4.00 % of the amount on line 8 .... 600 — 0 B

Recapture of investment tax credit from line XX in Part 16 of Schedule 31 .... 602 — 0 C

Calculation for the refundable tax on Canadian-controlled private corporation's investment income
(for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6		0	i
Taxable income from line 360 on page 3	0		
Deduct:			
The least of amounts on lines 400, 405, 410, and 425 of page 4	0		
Net amount	0	0	ii

Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts i or ii .... 604 — 0 D

Subtotal (add lines A, B, C, and D) — 0 E

Deduct:

Small business deduction from line 430 of page 4		0	9
Federal tax abatement	608	0	
Manufacturing and processing profits deduction from amount BB or amount VV of Schedule 27	616	0	
Investment corporation deduction	620	0	
(taxed capital gains 624 — 0)			
Additional deduction - credit unions from Schedule 17	628	0	
Federal foreign non-business income tax credit from Schedule 21	632	0	
Federal foreign business income tax credit from Schedule 21	636	0	
Accelerated tax reduction from amount O of page 4	637	0	
General tax reduction for CCPCs from amount O of page 5	638	0	
General tax reduction from amount L of page 5	639	0	
Federal logging tax credit from Schedule 21	640	0	
Federal political contribution tax credit	644	0	
Federal political contributions 646 — 0			
Federal qualifying environmental trust tax credit	648	0	
Investment tax credit from Schedule 31	652	0	
Part VI tax credit from Schedule 42	656	0	
Part I.3 tax credit from Schedule 37	660	0	
Subtotal		0	0 F

Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8) .... 0 G

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2001-12-31

Summary of tax and credits

Federal tax

Part I tax payable from page 7	700	0
Part I.3 tax payable from Schedule 33, 34, or 35	704	10,348
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIV tax payable from Schedule 20	728	0
Total federal tax		10,348

Add provincial and territorial tax:

Provincial or territorial jurisdiction ...... 750 ON

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta)	760	0	
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765	0	
		0	0
Total tax payable	770		10,348 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	0	
Dividend refund from page 6	784	0	
Federal capital gains refund from Schedule 18	788	0	
Federal qualifying environmental trust tax credit refund	792	0	
Canadian film or video production tax credit refund from Form T1131	796	0	
Film or video production services tax credit refund from Form T1177	797	0	
Tax withheld at source	800	0	
Total payments on which tax has been withheld 801 0			
Allowable refund for non-resident-owned investment corporations from Schedule 26	804	0	
Provincial and territorial capital gains refund from Schedule 18	808	0	
Provincial and territorial refundable tax credits from Schedule 5	812	0	
Royalties deductible under Syncrude Remission Order 815 0			
Tax remitted under Syncrude Remission Order	816	0	
Tax instalments paid	840	0	
Total credits	890	0	0 B

Refund code 894 [0] Overpayment 0

Balance (line A minus line B) 10,348

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
We do not charge or refund a difference of less than $2.

Balance unpaid 10,348

Enclosed payment 898 10,348

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 ________ Branch number

914 ________ Institution number 918 ________ Account number

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due? .... 896 1 Yes ☐ 2 No [X]

Certification

I, 950 BELL (Last name in block letters) 951 PAT (First name in block letters) 954 Finance Manager (Position, office or rank)

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 ________ Date (yyyy/mm/dd) ________ Signature of an authorized signing officer of the corporation 956 ________ Telephone number

Is the contact person the same as the authorized signing officer? If *no*, complete the information below ...... 957 1 Yes [X] 2 No ☐

958 ________ Name in block letters 959 ________ Telephone number

Language of correspondence - Langue de correspondance

990 Please indicate the language of your choice.
Indiquer la langue de correspondance de votre choix. 1 English/Anglais [X] 2 Français/French ☐

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to an this shcedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and extraordinary items per financial statements			-871,523	A
Additions:				
Amortization of tangible assets	104	398,462		
Non-deductible meals and entertainment expenses	121	1,267		
Subtotal of additions		399,729	399,729	
Other Additions:				
Subtotal of Other Additions	199	0	0	
Total Additions	500	399,729	399,729	
Deductions:				
Capital cost allowance from Schedule 8	403	147,203		
Cumulative eligible capital deduction from Schedule 10	405	31,214		
Subtotal of Deductions		178,417	178,417	
Other Deductions:				
Subtotal of Other Deductions	499	0	0	
Total Deductions	510	178,417	178,417	
Net income (loss) for income tax purposes (enter on line 300 on the T2 return)			-650,211	

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION
(2000 and later taxation years)

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232, "Losses - Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes		-650,211
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter as a positive amount)	0	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)	0	
Amount of Part VI.1 tax deductible	0	
Amount deductible as prospector's and grubstaker's shares - Paragraph 110(1)(d.2)	0	0
Subtotal (if positive, enter "0")		-650,211
Deduct: (increase a loss)		
Section 110.5 - Addition for foreign tax deductions		0
Subtotal		-650,211
Add: (decrease a loss)		
Current-year farm loss		0
Current-year non-capital loss (if positive, enter "0")		-650,211

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding taxation year		0	
Deduct: Non-capital loss expired after seven taxation years	100	0	
Non-capital losses at beginning of taxation year	102	0	
Add: Non-capital losses transferred on amalgamation or wind-up of subsidiary corporation	105	0	
Current-year non-capital loss (from calculation above)	110	650,211	650,211

Continuity of non-capital losses and request for a carryback (cont'd)

Deduct:

Amount applied against taxable income (enter on line 331 of the T2 return)	130	0	
Amount applied against taxable dividends subject to Part IV tax	135	0	
Section 80 - Adjustments for forgiven amounts	140	0	
Subsection 111(10) - Adjustments for fuel tax rebate		0	
Other adjustments	150	0	0
		Subtotal	650,211

Deduct - Request to carry back non-capital loss to:

First preceding taxation year to reduce taxable income	901	0	
Second preceding taxation year to reduce taxable income	902	0	
Third preceding taxation year to reduce taxable income	903	0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	911	0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	912	0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	913	0	0
Non-capital losses - Closing balance		180	650,211

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator.......... 190 Yes [ ]

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding taxation year	200	0	
Capital losses transferred on amalgamation or wind-up of subsidiary corporation	205	0	
Current-year capital loss (from Schedule 6 calculation)	210	0	0

Add:

Allowable business investment loss expired as non-capital loss	0x 4/3......	220	0
		Subtotal	0

Deduct:

Amount applied against current-year capital gain (see note 1)	225	0	
Section 80 - Adjustments for forgiven amounts	240	0	
Other adjustments	250	0	0
		Subtotal	0

Deduct - Request to carry back capital loss to: (see note 2)

	Capital gain (l00%)	Inclusion Rate		Amount carried back (100%)	
First preceding taxation year	0	0.00	951	0	
Second preceding taxation year	0	0.00	952	0	
Third preceding taxation year	0	0.00	953	0	0
Capital losses - Closing balance				280	0

Part 2 - Capital losses

Continuity of capital losses and request for a carryback (cont'd)

Capital losses carried back to taxation years ending before February 28, 2000, the inclusion rate is 3/4.
Capital losses carried back to taxation years starting after October 17, 2000, the inclusion rate is 2/3.
For taxation years that straddle February 28, 2000 or October 18, 2000, the inclusion rate will be determine by dividing the total taxable capital gain by the total capital gain.

Note 1
On line 332 of the T2 return, enter the amount from line 225 multiplied by the current year inclusion rate (see Schedule 6.)
Note 2
Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss it is applied.

Part 3 - Farm losses

Continuity of farm losses and request for a carryback

Farm losses at end of preceding taxation year		0	
Deduct: Farm loss expired after 10 taxation years	300	0	
Farm losses at beginning of taxation year	302	0	
Add: Farm losses transferred on amalgamation or wind-up of subsidiary corporation	305	0	
Current-year farm loss	310	0	0
Deduct:			
Amount applied against taxable income (enter on line 334 of the T2 return)	330	0	
Amount applied against taxable dividends subject to Part IV tax	335	0	
Section 80 - Adjustment forgiven amount	340	0	
Other adjustments	350	0	0
		Subtotal	0
Deduct - Request to carry back farm loss to:			
First preceding taxation year to reduce taxable income	921	0	
Second preceding taxation year to reduce taxable income	922	0	
Third preceding taxation year to reduce taxable income	923	0	
First preceding taxation year to reduce taxable dividends subject to Part IV tax	931	0	
Second preceding taxation year to reduce taxable dividends subject to Part IV tax	932	0	
Third preceding taxation year to reduce taxable dividends subject to Part IV tax	933	0	0
Farm losses - Closing balance		380	0

Restricted Farm Loss Determination:
Is the corporation exempt from the restricted farm loss rules?
(A reply of "NO" triggers the restricted farm loss rules.) [Y/N] [Y]

Part 4 - Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business	485		0	A
Minus the deductible farm loss:				
$2,500 plus B or C, whichever is less		2,500		
(Amount A above 0 - $2,500) divided by 2 = 0 B				
6,250 C		0	2,500	

Current-year restricted farm loss (enter this amount on line 410)			0	
			===========	

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding taxation year		0	
Deduct: Restricted farm loss expired after 10 taxation years	400	0	
Restricted farm losses at beginning of taxation year	402	0	
Add: Restricted farm losses transferred on amalgamation or wind-up of subsidiary corporation	405	0	
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410	0	0
Deduct:			
Amount applied against farming income (enter on line 333 of the T2 return)	430	0	
Section 80 - Adjustments for forgiven amounts	440	0	
Other adjustments	450	0	0

		Subtotal	0
Deduct - Request to carry back restricted farm loss to:			
First preceding taxation year to reduce farming income	941	0	
Second preceding taxation year to reduce farming income	942	0	
Third preceding taxation year to reduce farming income	943	0	0

Restricted farm losses - Closing balance	480		0
			===========

Note

The total losses for the year from all farming businesses are computed without including any scientific research expenses.

Part 5 - Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding taxation year			0
Deduct: Listed personal property loss expired after seven taxation years	500		0
Listed personal property losses at beginning of taxation year	502		0
Add: Current-year listed personal property loss (from Schedule 6)	510		0

		Subtotal	0
Deduct:			
Amount applied against listed personal property gains (enter on line 655 of Schedule 6)	530	0	
Other adjustments	550	0	0

		Subtotal	0
Deduct - Request to carry back listed personal property loss to:			
First preceding taxation year to reduce listed personal property gains	961	0	
Second preceding taxation year to reduce listed personal property gains	962	0	
Third preceding taxation year to reduce listed personal property gains	963	0	0

Listed personal property losses - Closing balance	580		0
			===========

Westario Power Inc. Sch. 004-Non.
Account/Business No.: 865909790RC0001 Year Ended: 2001-12-31

Part 6 - Analysis of balance of losses by year of origin

Non-capital losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce: Taxable Income	Applied to Reduce: Part IV Tax	Balance at End of Year
Current	N/A	650,211	0	0	N/A	0	650,211
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0 *
Total	0	650,211	0	0	0	0	650,211

Farm losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back Parts I & 4	Applied to Reduce: Taxable Income	Applied to Reduce: Part IV Tax	Balance at End of Year
Current	N/A	0	0	0	N/A	0	0
2001	0	N/A	0	N/A	0	0	0
2000	0	N/A	0	N/A	0	0	0
1999	0	N/A	0	N/A	0	0	0
1998	0	N/A	0	N/A	0	0	0
1997	0	N/A	0	N/A	0	0	0
1996	0	N/A	0	N/A	0	0	0
1995	0	N/A	0	N/A	0	0	0
1994	0	N/A	0	N/A	0	0	0
1993	0	N/A	0	N/A	0	0	0
1992	0	N/A	0	N/A	0	0	0 *
Total	0	0	0	0	0	0	0

Restricted farm losses

Year of origin	Balance at Beginning of year	Loss Incurred in Current Year	Adjustments and Transfers <F1> for help	Loss Carried Back	Applied to Reduce: Taxable Income	Applied to Reduce: Part IV Tax	Balance at End of Year
Current	N/A	0	0	0	N/A	N/A	0
2001	0	N/A	0	N/A	0	N/A	0
2000	0	N/A	0	N/A	0	N/A	0
1999	0	N/A	0	N/A	0	N/A	0
1998	0	N/A	0	N/A	0	N/A	0
1997	0	N/A	0	N/A	0	N/A	0
1996	0	N/A	0	N/A	0	N/A	0
1995	0	N/A	0	N/A	0	N/A	0
1994	0	N/A	0	N/A	0	N/A	0
1993	0	N/A	0	N/A	0	N/A	0
1992	0	N/A	0	N/A	0	N/A	0 *
Total	0	0	0	0	0	N/A	0

* This balance expires this year and will not be available next year

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No. [200]	UCC at Beginning of Year [201]	Cost of Additions During Year [203]	Adjustments [205]	Lesser of Cost or Proceeds [207]	1/2 of [203]-[207] [211]	Rate % [212]	Recapture of Capital Cost Allowance [213]	Terminal Loss [215]	Capital Cost Allowance [217]	Undepreciated Capital Cost end of year [220]
1	0	9,734,810	0	0	4,867,405	4	0	0	49,074	9,685,736
2	0	8,624,500	0	0	4,312,250	6	0	0	65,215	8,559,285
8	0	1,305,822	0	0	652,911	20	0	0	32,914	1,272,908
Total	0	19,665,132	0	0	9,832,566		0	0	147,203	19,517,929

RELATED AND ASSOCIATED CORPORATIONS

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name [100]	Ctry of resi-dence [200]	Business Number (Note) [300]	Rela-tion-ship Code [400]	Number of common shares owned [500]	% of common shares owned [550]	Number of preferred shares owned [600]	% of pre-ferred shares owned [650]	Book value of capital stock [700]
Westario Power Services Inc		892764614RC0001	3	0	0.00	0	0.00	0
Westario Power Holdings Inc		892764416RC0001	1	0	0.00	0	0.00	0

Note: Enter "NR" if a corporation is not registered.
Relationship code:
1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

The relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

- For use by a corporation that has eligible capital property. For more information, see the "T2 Corporation Income Tax Guide".
- A separate cumulative eligible capital account must be kept for each business.
- This form applies to taxation years that end after February 27, 2000.

Part 1 - Calculation of current year deduction and carry-forward

Cumulative eligible capital - Balance at end of preceding taxation year (if negative, enter "0")				200	0	A
Add:						
Cost of eligible capital property acquired during the taxation year	222	134,851	B		101,138 − 7,080 = 94,058	
Amount transferred on amalgamation or wind-up of subsidiary	224	0	C			
Other adjustments	226	2,224,000	D			
(add amounts B, C, and D)		2,358,851	x 0.75 =		1,769,138	E
Subtotal (amount A **plus** amount E)				230	1,769,138	F
Deduct:						
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	242	0	G			
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	244	0	H			
Other adjustments	246	0	I			
(add amounts G, H, and I)		0	x 0.75 =	248	0	J
Cumulative eligible capital balance (amount F **minus** amount J) (if amount K is negative, enter "0" at line M and proceed to Part 2)					1,769,138	K
Current year deduction (enter amount L at line 405 of Schedule 1)	amount K	1,769,138	x 7.00% =	250	31,214	L
Cumulative eligible capital - Closing balance Amount K **minus** amount L (if negative, enter "0")				300	1,737,924	M

Note
You can claim any amount up to the maximum deduction of 7%. For taxation years starting after December 21, 2000, the deduction may not exceed the maximum amount prorated by the number of days in the taxation year divided by 365.

Part 2 - Amount to be included in income arising from disposition

(complete this part only if the amount at line K is negative)

Amount from line K above (show as a positive amount)				0	N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	400		0 1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7)	401		0 2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	402	0 3			
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	408	0 4			
Line 3 **minus** line 4		0	0 5		
Total of lines 1, 2, and 5			0 6		
Line T from Schedule 10 of previous taxation years ending after February 27, 2000	409		0 7		
Line 6 **minus** line 7			0	0	O
Line N **minus** line O (cannot be negative)				0	P
Amount on line 5 0 x 1/2				0	Q
Line P **minus** line Q				0	R
Amount on line R 0 x 2/3 *				0	S
Lesser of line N or line O				0	T
Amount to be included in income on line 108 of Schedule 1, line S **plus** line T For taxation years ending before February 28, 2000, line N - line Q	410			0	

* For taxation years ending after February 27, 2000, and before October 18, 2000, use fraction 8/9 to calculate line S.