Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF) Taxation Ye	ear End CT	23 Schedule A
Westario Power Inc.	1800223	2001	-12-31	Page 19 of 24
Corporate Minimum Tax - Schedule A:				DOLLARS ONLY
Calculation of CMT Base				
Banks - Net income/loss as per report accepted by Superintende under the Bank Act (Canada), adjusted so consolidation/equity m	nethods are not used.			
Net Income/Loss (unconsolidated, determined in accordance with	h GAAP)		<u>± 2100</u>	-871,523.
Subtract (to the extent reflected in net income/loss):				
Provision for recovery of income taxes		+ 2101	0.	
Provision for deferred income taxes (credits)		+ 2102	0.	
Equity income from corporations		+ 2103	0.	
Share of partnership(s)/joint venture(s) income .		+ 2104	0.	
Dividends received/receivable deductible under fed.s.112		+ 2105	0.	
Dividends received/receivable deductible under fed.s.113		+ 2106	0.	
Dividends received/receivable deductible under fed.s.83(2)	· · · · · · · · · · · · · · · · · · ·	+ 2107	0.	
Federal Part VI.1 tax paid on dividends declared and paid after May 5, 1997, under fed.s.191.1(1)	0 • × 9/4	+ 2108	0.	
	<u> </u>	=	0 2109	0.
Add (to extent reflected in net income/loss):				
Provision for current taxes		+ 2110	0.	
Provision for deferred income taxes (debits)		+ 2111	0.	
Equity losses from corporations		+ 2112	0.	
Share of partnership(s)/joint venture(s) losses		+ 2113	0.	
Dividends that have been deducted to arrive at net income	ner Financial Statements			
Applies to dividends that have been declared and paid after			2	
(excluding dividends under fed.s.137(4.1))		+ 2114	<u> </u>	
Subtotal		=	0.+ 2115	0.
Add/Subtract:				
Amounts relating to s.57.9 election/regulations for disposals	s etc. of property for current/prior years			
** Fed.s.85	. + [2116] 0. or	_ 2117	0.	
** Fed.s.85.1		- 2119	0.	
** Fed.s.97		- 2121	0.	
160.3.57				
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	. + 2122 0. or	- 2123	0.	
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	. + 2124 0 • or	- 2125	0.	
** Amounts relating to s.57.10 election/regulations				
for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	+ 2126 0. or	- 2127	0.	
Interest allowable under ss.20(1)(c) or (d) of ITA to the exte otherwise deducted in determining CMT adjusted net incom		- 2150	Ο.	
Subtotal (Additions)	=0.		+ 2128	0.
Subtotal (Subtractions)		=	0 2129	0.
** Other adjustments			± 2130	0.
1922 1923 ISBN 1979119735797979797979797979797979797979797979				
Subtotal ± 2100 - 2109 + 2115 + 2128 - 21	129 ± 2130		= 2131	-871,523.
** Share of partnership(s)/joint venture(s) adjusted net income/lo	066		± 2132	0.
Share of partnership(s)/joint venture(s) adjusted her moorners				<u>0</u>
Adjusted net income (loss) (if loss, transfer to 2202 in Sche	edule B: Continuity of CMT Losses Ca	rried Forward, Page 20	<i>0.)</i> = 2133	-871,523.
Deduct & ONT lesson and 1004 Land	+ Fron	2210	0.	
			0.	
* CMT losses: other eligible losses	+ Fron		0. 2134	0.
* CMT losses applied cannot exceed adjusted net income or inc ** Retain calculations. Do not submit with this tax return.	= crease a loss			<u>U.</u>
CMT Base				0. sfer to CMT Base on Page 8

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	СТ23	Schedule B & C Page 20 of 24
Westario Power Inc.	1800223	2001-12-31		-
Corporate Minimum Tax (CMT)				DOLLARS ONLY
Schedule B: Continuity of CMT Lo	osses Carried Forward			
Balance at Beginning of year (1), (2)			+ 2201	0.
Add: Current year's losses Losses from predecessor corporations on ama Losses from predecessor corporations on wind	• • • • • • • • • • • • • • • • • • • •	871,52	<u>3.</u> 0. 0.	
Amalgamation (x) 2205 Yes	Wind-up (x) 2206 Yes =	871,52	3. + 2207	871,523.
Adjustments (attach schedule)			± 2208	0.
CMT losses available 2201 + 2207 ± 22	208		= 2209	871,523.
Subtract: Pre-1994 loss utilized during the year to red Other eligible losses utilized during the year Losses expired during the year				
Subtotal			0 – 2213 _	0.
Balances at End of Year (5) 2209 - 2213			= 2214	871,523.
Notes:				
 Pre-1994 CMT loss (see s.57.1(1)) should be include beginning of the year. Attach schedule showing comp loss. 	outation of pre-1994 CMT to which fed.s	ndicate whether CMT los 8.87 applies and/or a wine and s.57.5(9))		
(2) Where acquisition of control of the corporation has or CMT losses can be restricted. (see s.57.5(3) and s.5		and CMT losses availa		of the adjusted net

	(5) Amount in	2214	must equal sum of	2270	+	2290
--	---------------	------	-------------------	------	---	------

Schedule C: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	2001-12-31	2260	2280 O
2241		871,523	0
2242		2262 0	2282
2243		2263	2283
2244		2264	2284
2245		0	2285
2246		2266	0
2247		0	0
2248		0	0
2249		0	0
		0	0
Totals		871,523	0

The sum of amounts 2270 + 2290 must equal amount in 2214

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	CT23 Schedule D & E
Westario Power Inc.	1800223	2001-12-31	Page 21 of 24
Corporate Minimum Tax (CMT)			DOLLARS ONLY
Schedule D: Continuity of CMT Cre	edit Carryovers		
Balance at Beginning of year (1)			+ 2301O.
Add: Current year's CMT Credit (280 on page 8 CMT Credit Carryovers from predecessor corpo Amalgamation (x) 2303 Yes	If negative, enter NIL) + From 280 orations (2) + 2302 _ Wind-up (x) 2304 Yes		<u>0.</u> 0.
	wind-up (x) (2004) [] fes		0. + 2305 0.
Adjustments (Attach schedule)			± 2306O.
CMT credit carryover available 2301 + 230	95 ± 2306		= 2307O_
Subtract: CMT Credit utilized during the year to reduce CMT Credit expired during the year	e income tax (Page 8) + From 310		<u>0.</u>
Subtotal	=		0 23090.
Balance at End of Year (3) 2307 - 2309			= 2310 0.

Notes:

(1)	Where acquisition of contro	l of the corporation has occ	urred, the utilization of CMT	r credits can be restricted.	(see s.43.1(5))
-----	-----------------------------	------------------------------	-------------------------------	------------------------------	-----------------

) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s	.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4)
---	---

(3)	Amount in	2310	must equal sum of	2370	+	2390	Ι.
(\mathbf{U})	Amountin	2010	must equal sum of				1

Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340		2360	2380
	2000-12-31	0	0
2341		2361	2381
	2001-12-31	0	0
2342		2362	2382
		0	0
2343		2363	2383
		0	0
2344		2364	2384
		0	0
2345		2365	2385
		0	0
2346		2366	2386
		0	0
2347		2367	2387
		0	0
2348		2368	2388
		0	0
2349		2369	2389
		0	0
Totals		2370	2390
		0	0

The sum of amounts 2370 + 2390 nust equal amount in 2310.

Name of Associated Corporation	Ontario Corp. Tax Taxation Number Year end	Taxable Capital	Total Assets (Note 1)	Total Revenue (Note 1)	Taxable Income (Note 2)
Westario Power Services Inc Westario Power Holdings Inc	1800224 2001-12-31 1800222 2001-12-31	2,635,033 100,312	5,636,891 18,269,471	731,519 136,481	95,095 1,044
TOTALS		2,735,345	23,906,362	868,000	96,139

Note 1: Enter total assets and total revenues only if "Corporate Minimum Tax (CMT)" is applicable.

Note 2: Enter Taxable Income amounts only if "Surtax on a CCPC" is applicable (i.e. IDSBC is applicable).

Ontario CT23 Supplementary

Summary of Capital Cost Allowance

	UCC at	Cost of		Lesser of			Recapture of			Undepreciated
Class	Beginning	Additions		Cost or	1/2 of	Rate	Capital Cost	Terminal (Capital Cost	Capital Cost
No.	of Year	During Year	Adjustments	Proceeds	[203]-[207]	¥	Allowance	Loss	Allowance	end of year
[200]	[201]	[203]	[205]	[207]	[211]	[212]	[213]	[215]	[217]	[220]
1	0	9,734,810	0	0	4,867,405	4	0	0	49,074	9,685,736
2	0	8,624,500	0	0	4,312,250	6	0	0	65,215	8,559,285
8	0	1,305,822	0	0	652,911	20	0	0	32,914	1,272,908
Total	0	19,665,132	0	0	9,832,566		0	0	147,203	19,517,929
			===========				==========			

Westario Power Inc.	
Corp. Tax Acct. No. : 1800223	Year Ended: 2001-12-31
Ontario Cumulative Eligible Capital Deduction	
Schedule 10	
For taxation years 2000 and later)	
For use by a corporation that has eligible capital property.	
A separate cumulative eligible capital account must be kept for each but	siness.

Part 1 - Calculation of current year deduction and carry-forward

	Cumulative eligible capital - balance at end of preceding taxation year							
(if nega	ive, enter zero)					0	Α	
Add:	Cost of eligible capital property acquired during							
	the taxation year +	134,851	в					
	Amount transferred on amalgamation or							
	wind-up of subsidiary +	0	С					
	Other adjustments	2,224,000	D					
Total o	B + C + D =	2,358,851	х	0.75	=	1,769,138	Е	
		===========						
Subtota	I A + E						F	
Deduct	Ontario proceeds of sales (less outlays and expenses not					========		
Deduct								
	otherwise deductible) from the disposition of all eligible capital property during the taxation year+	0	G					
	capital property during the taxation year	U	u					
	The gross amount of a reduction in respect of a forgiven							
	debt obligation as provided for in subsection 80(7) of							
	the "Income Tax Act" (Canada)	0	Н					
	Other adjustments	0	I					
Total of	G + H + I =		х	0.75	=	0	J	
	cumulative eligible capital balance F - J		•••		. =		к	
"If K is	negative, enter zero at line M and proceed to Part 2"							
Current	year deduction 1,769,138 K x 7.00%*				. =	31,214	L	
* "The r	naximum current year deduction is 7%.			Ente	er am	ount in		
	ver, you can claim any amount up to the maximum."			box	651	of the CT23		
Ontario	cumulative eligible capital - closing balance K - L (if negative, enter zero)				. =	1,737,924	м	
2		ana ara ana 408 ana 408 .			9499750055	===========		
Note: *	Any amount up to the maximum deduction of 7% may be claimed. Taxation years st	arting						
	after December 21, 2000, the deduction may not exceed the maximum amount pro							
	the number of days in the taxation year divided by 365 or 366 days.							
						Baga 1 of		1974) (1974) (1974)

ONT SCH 10 (01-06)

Page 1 of 2

Ont. Sch. 010

Part 2 - Amount to be included in income arising from disposition

	if the amount at line K is negative"			0	N
Amount from line K above "show	v as a positive amount"			U	N
otal cumulative eligible capital d					
axation years commencing befor	re July 1, 1988		0 1		
fotal of all amounts which reduce	ed cumulative eligible capital				
n the current or prior years unde	er subsection 80(7) of the ITA		0 2		
otal of cumulative eligible capita	al deductions claimed for				
axation years commencing after	June 30, 1988	0 3			
Negative balances in the cumulat	tive eligible capital account				
hat were included in income for t	taxation years commencing				
Ifter June 30, 1988		0 4			
ine 3 deduct line 4		0	0 5		
otal lines 1 + 2 + 5			0 6		
ine T from previous Ontario Sch	nedule 10 for taxation years ending				
fter February 27, 2000			0 7		
Deduct line 7 from line 6			0	0	ο
I - O (cannot be negative)				0	Ρ
mount on line 5	0 x 1/2			0	Q
P - Q				0	R
					_
mount on line R	0 x 2/3*			0	S
esser of line N or line O				0	т
mount to be included in incor	me S + T				
	February 28, 2000, line N - line Q			0	
		er 18, 2000,	===		
or taxation years ending before				0	

Appendix 19

2001 Notice of Assessments

Appendix 20

2002 T2 Federal Tax Return

		T2 CORPO	RATION INCOME	E TAX RETURN	200
Canada Customs and Revenue Age	Agence des douar ncy et du revenu du C			055	Code 0101 Do not use this area
This form serves as a fede located in Quebec, Ontario a separate provincial corpo	, or Alberta. If the corpora	ial corporation income tax retur tion is located in one of these p	rn, unless the corporation is provinces, you have to file		
contain changes that had r	not yet become law at the	ned on this return refer to the <i>li</i> time of printing. If you need mo ponding items in the <i>2001 T2</i> C	pre information about items of	on the	
to your tax services office of	or to the tax centre that se	hedules, and the General Index rives the corporation. You have nore information on when and I	e to file the return within six m	nonths	
[Identif	fication		
Business Number (BN)	001	865909790RC0001			
Corporation's name 002 Westario Power	Inc				
Has the corporation chan since the last time we we	ged its name	1 Yes 2 No X	If yes, do you have a c the articles of amendm		1 Yes 2 No
Address of head office			To which taxation year do	oes this return apply?	
Has the address changed the last time we were not	010	1 Yes 2 No X	Taxation year s		Taxation year end
			060 <u>2002-01-01</u>		2002-05-06 YYYY/MM/DD
010	r Inc.		Has there been an acquisiti	-	
385 Queen Str	F	Province, territory, or state	to which subsection 249(4) since the previous taxation	063	1 Yes 2 No X
015 Kincardine	016 (If yes, provide the date con		
Country (other than 017 CA	AND	Postal Code/ZIP code	was acquired		
UA	rent from head office addr				YYYY/MM/DD
Has the address change	d since the last time we w	ere notified?	Is the corporation a profe corporation that is a men	mber of a	
	No X		partnership?		1 Yes 2 No X
1 <u>c/o</u>			Is this the first year of fili	ing after:	
022			Incorporation?	070	1 Yes 2 No X
023 City		Province, territory, or state			1 Yes 2 No X
025	026		If yes, please provide Sche Has there been a windup		ection 88 during the
Country (other tha	fit and the second seco	Postal code/ZIP code	current taxation year?		1 Yes 2 No X
027	028		If yes, please provide Sche		
Location of books and 031 Westario Powe			Is this the final taxation y before amalgamation?	year 076	1 Yes X 2 No X
032 385 Queen Str	eet		Is this the final return up		
City	1	Province, territory, or state	dissolution?		1 Yes 2 No X
035 Kincardine Country (other tha	n Canada) 036 (DN Postal Code/ZIP code	Is the corporation a resid	dent of Canada?	
037 CA		N2Z-2R4	080 1 Yes X 2 M	No If no, give the	country of residence.
040 Type of corporat	ion at the end of the tax	ation year			
Canadian-con private corpo	ntrolled 4	Corporation controlled by a public corporation	081 Is the non-resident corporan income tax treaty?	oration claiming an exem	nption under
2 Other private	5	Other corporation	If yes, please provide Sche	nedule 91 082	1 Yes 2 No X
corporation	* L	(please specify, below)		mpt from tax under section	
3 Public corporation			one of the following box		
			085 1 Exem	npt under 149(1)(e) or (l)	
If the type of corporation				npt under 149(1)(j)	
the taxation year, please effective date of the cha				npt under 149(1)(t) npt under other paragraphs	s of section 149
		YYYY/MM/DD Do not us	e this area		
091	092	093		095	096
097	L				O am a d ^[+]
T2 E (01)		(Ce formulaire existe en franç	yais.)	_A	Canada Page 1 of 8
				0 B	

Attachments

nc Suned	cial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. * We do not print these sch ules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.	edules	•	
Guide	item	Y	'es S	Schedule
	Is the corporation related to any other corporations?	150	Х	9
28	Does the corporation have any non-resident shareholders?	151		19
29	Is the corporation an associated Canadian-controlled private corporation?	160	Х	23
	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?			49
30	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees,	-		
32	other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	162		11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	_	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	_	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166	_	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
41	Did the corporation have any foreign affiliates during the year?	169 [25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal Income Tax Regulations?	170		29
43		171	_	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172		
40	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common	ſ		
46	and/or preferred shares?	173	X	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X	1
78-81		202	_	2
	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	_	3
69-76		204	X	4
131	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
~	 i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax? 	207		7
57	Does the corporation have any property that is eligible for capital cost allowance?	1	X	8
58	Does the corporation have any property that is eligible capital property?	210	X	10
59	Does the corporation have any resource-related deductions?	212		12
60	Is the corporation claiming reserves of any kind?			13
61	Is the corporation claiming a patronage dividend deduction?			16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?			17
149	Is the corporation an investment corporation or a mutual fund corporation?	218		18
130	Was the corporation carrying on business in Canada while not a Canadian corporation?	220		20 *
117	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
154	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
110	Does the corporation have any Canadian manufacturing and processing profits?	227		27
120	Is the corporation claiming an investment tax credit?	231		31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232		T661
103	Is the corporation subject to gross Part 1.3 tax?	233	X	33/34/35
1 3	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?		X	36
123	Is the corporation claiming a surtax credit?	237		37
127	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
127	Is the corporation claiming a Part I tax credit?	242	H	42
128	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	. 243	-	43
128	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?		H	45
124	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
127	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
127				40
127	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	. 252		41
151	Is the corporation claiming a Canadian film or video production tax credit refund?	. 253		J T1131

Corpora	tion's name		Business Number	Taxation year-end
lestario	Power Inc.		865909790RC0001	2002-05-06
70.01111		Attachments - continued from	nage 2	
Guid	le item	Attachments - continued iron	i page z	Yes Schedule
ciure				02*
129	Is the corporation subject to Part XIII.1 tax?			•••
152	Is the corporation claiming a film or video produc			
44	Did the corporation have any foreign affiliates the			
44	Did the corporation have any controlled foreign a	affiliates?	•••••••••••••••••••	
44	Did the corporation own specified foreign proper	ty in the year with a cost amount ove	r \$100,000?	T1135
44	Did the corporation transfer or loan property to a	non-resident trust?		T1141
44	Did the corporation receive a distribution from or	was it indebted to a non-resident tru	st in the year?	T1142
	Has the corporation entered into an agreement t	to allocate assistance for SR&ED car	ried out in Canada?	T1145
	Has the corporation entered into an agreement t			T1146
3 <u></u>	Has the corporation entered into an agreement wages of specified employees for SR&ED?			T1174
	Is the corporation claiming the BC mining explor	ation tax credit?		421
-	Is the corporation claiming the BC SR&ED tax c	redit?		T666
			energi en energia de la compositiva de S	
		Additional information	on	
	in in the line of the O		280	1 Yes 2 No X
				1 Yes 2 No X
Has th	e major business activity changed since the last re	turn was nied? (enter yes for first time	mers) 201	
	s the corporation's major business activity? complete if yes was entered at line 281.)			
If the r	najor activity involves the resale of goods, indicate	whether it is wholesale or retail	283 1 Wholesa	le2 Retail
Specif	y the principal product(s) mined, manufactured,	284 Hydro Services	•	285 100%
sold, c	onstructed, or services provided, giving the kimate percentage of the total revenue that			 287 <u></u> %
	broduct or service represents.			O
	2011 2011 2012 2012 2012 2012 2012 2012		231	
d th	e corporation immigrate to Canada during the taxat	uon year?	291	1 Yes 2 No X

Did the corporation emigrate from Canada during the taxation year?

	Taxable income				
Net incom	e or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI			300	<u>-736,880</u> A
Deduct:	Charitable donations from Schedule 2	311	0		
	Gifts to Canada or a province from Schedule 2	312	0		
	Cultural gifts from Schedule 2	313	0		
	Ecological gifts from Schedule 2	314	0		
	Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3	320	0		
	Part VI.1 tax deduction from Schedule 43	325	0		
	Non-capital losses of preceding taxation years from Schedule 4	331	0		
	Net-capital losses of preceding taxation years from Schedule 4	332	0		
	Restricted farm losses of preceding taxation years from Schedule 4	333	0		
	Farm losses of preceding taxation years from Schedule 4	334	0		
	Limited partnership losses of preceding taxation years from Schedule 4	335	0		
	Taxable capital gains or taxable dividends allocated from a central credit union	340	0		
	Prospector's and grubstaker's shares	350	0		0
	Sut	btotal	0		в
		Subto	otal (amount A minus amou	nt B)	c
Add:	Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions			355	<u> </u>
Taxable i	income (amount C plus amount D)			360	0_
Income e	xempt under paragraph 149(1)(t)			370	0
Taxable i	income for a corporation with exempt income under paragraph 149(1)(t) (line 360 mi	nus lin	e 370)		<u>0</u> z
					page 3
					A.

B.

1 Yes

2 No X

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arporation's name	Business Number	Taxation year-end
/estario Power Inc.	865909790RC0001	2002-05-06
Small business deduction		
Canadian-controlled private corporations (CCPCs) throughout the taxation year		0.4
Income from active business carried on in Canada from Schedule 7 Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/3 of the am		A
deductible at line 632°, and 10/4 of line 636° on page 7, and minus any amount that, because exempt from Part I tax	of fodoral low in	<u>О</u> в
Business limit (for associated corporations, enter business limit from Schedule 23)		
Beduction to business limit:		
		0 e
Amount C 0 x 415 *** 30,654 D = 11,250		<u>0</u> E
Reduced business limit (amount C minus amount E) (if negative, enter "0")		<u> </u>
Small business deduction - 16.00% of the least of amounts A, B, C, and F (enter amount G on line 9 of page 7)	430	0 G
 Calculate the amount of foreign non-business income tax credit deductible at line 632 with investment income (line 604) and without reference to the corporate tax reductions under s 	out reference to the refundable tax on CC section 123.4.	CPC's
 Calculate the amount of foreign business income tax credit deductible at line 636 without re under section 123.4. 	eference to the corporate tax reductions	
Large corporation tax for preceding year - Enter the total gross Part I.3 tax for the corpordeducting the surtax credits, increased to reflect a full-year tax liability if the previous year is see Schedule 23 for the special rules that apply.	pration for its preceding taxation year, bei is less than 51 weeks. For associated co	fore rporations,
	n	
Canadian-controlled private corporations throughout the taxation year that claimed the	small business deduction	
Reduced business limit (amount from line 425)	<u> </u>	A
Net active business income (amount from line 400) *	=	<u>О</u> в
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of the maximum deductible amount at line 636** on page 7, and minus any amount that, because of federal law is exempt for Part I Tax		
Deduct	22	
Aggregate investment income (amount from line 440 of page 6)		0 е
Amount C minus amount D (if negative, enter "0")	=	<u>0</u> E
		0 -
The least of amounts A, B, or E above		0_F
Amount Z from Part 9 of Schedule 27	/7 = G	
Amount QQ from Part 13 of Schedule 27	О н	
Resource allowance0 x 3 (amount from line 346 of Schedule 1)	= I	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	L	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction	<u>о</u> к	
	0	0 L
Total of amounts G, H, I, J, and K	···· <u> </u>	
Amount F minus amount L (if negative, enter "0")	=	<u>0</u> м
Amount M () x Number of days in the taxation year after December	er 31, 2000 <u>126</u> = _	<u> 0 </u>
Number of days in the taxation year		
Accelerated tax reduction - 7% of amount N		0 0

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Corporation's name		Business Number	Taxation year-end
Vestario Power Inc.		865909790RC0001	2002-05-06
	General tax reduction for Canadian-controlled print	vate corporations	
Canadian-controlled private corpo	tions throughout the taxation year		
Taxable income from line 360 or amo	nt Z of page 3		A
Amount Z from Part 9 of Schedule 27	<u> </u>	. 100/7 <u> </u>	
Amount QQ from Part 13 of Schedule	27		
Resource allowance (amount from lin	346 of Schedule 1) X	(3 =) D	
Amount used to calculate the credit u	ion deduction (amount E in Part 3 of Schedule 17)	<u>0</u> E	
 Interest restauro system in the set of the set of the restauro system of the set of th		<u>0</u> F	
00 0	e 440 of page 6	-	
Amount used to calculate the acceler	ted tax reduction (amount M of page 4)	<u>О</u> н	0
Total of amounts B, C, D, E, F, G, an	н	<u>0</u>	0 1
Amount A minus amount I (if negative	enter "0")	=	0_ J
Amount J	x Number of days in the taxation year in 2001	0 x 1% =	<u>0</u> к
	Number of days in the taxation year	126	
Amount	Number of days in the taxation year in 2002	126 x 3% =	<u>0</u> L
Amount J	Number of days in the taxation year	126	
	Number of days in the taxation year in 2003	0 x 5% =	0 м
Amount J	x Number of days in the taxation year in 2003 Number of days in the taxation year	<u> </u>	
	Number of days in the taxation year after 2003	2	0 N
Amount J	x Number of days in the taxation year after 2003 Number of days in the taxation year	$\frac{0}{126} \times 7\% = -$	<u> </u>
	tumber of days in the taxation year	120	
General tax reduction for Canadia	controlled private corporations - Total of amounts K, L, M	and N	<u> </u>
(enter amount O on line 638 of page		Nederal Transford	

	General tax reduction		
Corporations other than a Canadian-contro a mutual fund corporation, or a non-reside	olled private corporation, an investment corporation, a mo nt-owned investment corporation	rtgage investment corporation,	
Taxable income from line 360 or amount Z of	page 3		<u>0</u> A
Amount Z from Part 9 of Schedule 27	<u>0</u> x 100/7	Ов	
Amount QQ from Part 13 of Schedule 27	******	0 c	
Resource allowance (amount from line 346 of	Schedule 1) $0 \times 3 =$	<u>O</u> D	
Amount used to calculate the credit union ded		<u> 0 </u> E	
Total of amounts B, C, D, and E		0	<u> </u>
Amount A minus amount F (if negative, enter	"0")		<u> </u>
Amount G 0 x _	Number of days in the taxation year in 2001	0 x 1% =	<u>0</u> н
	Number of days in the taxation year	126	
i Amount G 0 x _	Number of days in the taxation year in 2002	_126 x 3% =	0 1
<u>-</u> * _	Number of days in the taxation year	126	
Amount G 0 x _	Number of days in the taxation year in 2003	x 5% =	<u>0</u> J
	Number of days in the taxation year	126	
Amount G 0 ×	Number of days in the taxation year after 2003	0 x 7% =	<u>0</u> ĸ
X	Number of days in the taxation year	126	
General tax reduction - Total of amounts H.	I. J and K		<u> </u>
(enter amount L on line 639 of page 7)			

Corporation's name	Business Number	Taxation year-end
Westario Power Inc.	865909790RC0001	2002-05-06
Refundable portion of Part I tax		
Canadian-controlled private corporations throughout the taxation year		
		0.1
Aggregate investment invention		0 A
(amount P from Part 1 of Schedule 7)		
Foreign non-business income tax credit from line 632 on page 7	0	<i>2</i> .
Deduct:		
	0	
Foreign investment income 445 0 x 9 1/3% = (amount O from Part 1 of Schedule 7) (if negative, enter "0")		Ов
(amount O from Part 1 of Schedule 7)		
Amount A minus amount B (if negative, enter "0")		0 c
	0	
Taxable income from line 360 on page 3	0	
Deduct: Least of amounts on lines 400, 405, 410, and 425 on page 40		
Foreign non-business		
income tax credit from		
line 632 of page 7 $0 \times 25/9 = 0$		
Foreign business income tax credit from line 636		
of page 7 $0 \times 10/4 = 0$	0	
0	0_x 26 2/3%	= 0 D
=		
	0	
Deduct corporate surtax from line 600 of page 7	0	0 е
Net amount =		
Refundable portion of Part I tax - The least of amounts C, D, and E	450	0 F
Refundable dividend tax on hand		
Refundable dividend tax on hand at the end of the preceding taxation year	0	
Deduct dividend refund for the previous taxation year	0	0 A
=		
Add the total of:		
Refundable portion of Part I tax from line 450 above	0	
Total Part IV tax payable from line 360 on page 2 of Schedule 3	0	
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	0	
	0	<u>О</u> В
		. 0
Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B		<u> </u>
Dividend refund		
Private and subject corporations at the time taxable dividends were paid in the taxation year	C	
	0	0 A
Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3	<u> </u>	
Refundable dividend tax on hand at the end of the taxation year from line 485 above		В
		0
Dividend refund - Lesser of amounts A and B (enter this amount on line 784 of page 8)		0
		2.22.1 ·································

Corporation's name	Business Number	Taxation year-end
Vestario Power Inc.	865909790RC0001	2002-05-06
Part I tax		
Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, whichever applies) from	page 3 550	<u>0</u> A
Corporate surtax calculation	2	
Base amount from line A above	<u> </u>	
Deduct:	0	
	0 2	
Investment corporation deduction from line 620 below	0.	
Federal logging tax credit from line 640 below	<u>0</u> 4 0 5	
Federal qualifying environmental trust tax credit from line 648 below	0 5	
For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:		
	0 6	
· · · · · · · · · · · · · · · · · · ·		
(line A plus lines C and D minus line F)	0 7	
Total of lines 2 to 6		
Net amount (line 1 minus line 7)	8	
		0 B
Corporate surtax - 4.00% of the amount on line 8	600	0
Recapture of investment tax credit from line XX in Part 16 of Schedule 31	602	0 0
Calculation for the refundable tax on Canadian-controlled private corporation's investment inco	me	
(for a CCPC throughout the taxation year)	0	
Aggregate investment income from line 440 on page 6	·i	
Taxable income from line 360 on page 3		
Deduct:		
The least of amounts on lines 400, 405, 410, and 425 of page 4	0	
Net amount0	<u>0</u> ii	
Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts i or ii	604	0
Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts for it	604	
	btotal (add lines A, B, C, and D)	0
Deduct: Small business deduction from line 430 of page 4	0 9	
ederal tax abatement	08 0	
the dealer of the second DD as a mount M/ of		
Schedule 27	160	
nvestment corporation deduction	20	
(taxed capital gains 6240)	0	
Additional deduction - credit unions from Schedule 17	280	
Federal foreign non-business income tax credit from Schedule 21 66	320	
Federal foreign business income tax credit from Schedule 21		
Accelerated tax reduction from amount O of page 4	3/	
General tax reduction for CCPCs from amount O of page 5	J00	
General tax reduction from amount L of page 5	39	
Federal logging tax credit from Schedule 21	40	
Federal political contribution tax credit	44	
Federal political contributions 6460	0	
Federal qualifying environmental trust tax credit		
Investment tax credit from Schedule 31 6	.520	0
Subto	otal0	0
		0
Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8)	•••••	

Sender Develocitie Bestdorf 20000001 200000001 Part 12 service synche from Struck 43, 34, or 35 700 0 Part 12 service synche from Struck 44 700 0 0 Part 11 service synche from Struck 43 700 0 0 0 Part 11 service synche from Struck 43 700 0 0 0 Part 11 service synche from Struck 43 700 0 0 0 0 Part 11 service synche from Struck 43 774 0 0 0 0 Part 11 service synche from Struck 43 774 0 0 0 0 Part 11 service synche from Struck 43 774 0 0 0 0 Part 11 service synche from Struck 43 774 0 0 0 0 Part 11 service synche from Struck 43 774 0	Corporation's name		Business Number	Taxation year-end
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Perit 13 star systels from Schedule 33, 44, er 35 Perit 13 star systels from Schedule 34 Perit 13 star systels from Schedule 32 Perit 13 star systels from Schedule 31 Perit 13 star systel stars from Schedule 31 Perit 13 stars stars stars from Schedule 31 Perit 13 stars sta	Federal tax	Summary of tax and credits		
Part is background from Schools 4 78 0 Part is the population of Schools 3 72 0 Part is the population of Schools 4 72 0 Part is the population of Schools 4 72 0 Part is the population of Schools 4 72 0 Part is the population of Schools 4 72 0 Part is the population of Schools 4 72 0 Part is the population of Schools 4 72 0 Part is the population of Schools 2 72 0 Previoual is and territorial particities 72 0 (if none than one plastication, enter imaging and complete Schools 5) 1 1 (if none than one plastication, enter imaging and complete Schools 5) 1 1 (if none than one plastication, enter imaging and complete Schools 5) 1 1 (if none than one plastication, enter imaging and complete Schools 5) 1 1 1 (if none than one plastication, ent Alberta 70 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 0 1	Part I tax payable from page 7			6 004
Part II bus ayable from Schedule 49 Part IV tas ayable from Schedule 43 Part VI tas ayable from Schedule 42 Provincial and territorial tas? Provincial and territorial tax? Provin	Part I.3 tax payable from Schedule 33, 34, or 35			
Part VI. Its psyche from Schedule 43 716 0 Part VI. Its psyche from Schedule 43 724 0 Part XVI. Its psyche from Schedule 43 724 0 Part XVI. Its psyche from Schedule 43 724 0 Part XVI. Its psyche from Schedule 43 724 0 Part XVI. Its psyche from Schedule 43 724 0 Provide it and territorial function	Part II surtax payable from Schedule 46			
Part VI tax payable from Schedule 43 729 0 Part VI tax payable from Schedule 43 729 0 Part VI tax payable from Schedule 43 729 0 Part VI tax payable from Schedule 43 729 0 Part VI tax payable from Schedule 50 727 0 Part VI tax payable from Schedule 50 729 0 Provincial and territorial tax payable (respondence 50 clocke, Ortano, and Alberta) 769 0 Provincial tax on large corporations (New Brunswick and Nova Scola) 786 0 0 Deduct other credits: Total tax payable (respondence 50 clocke, Ortano, and Alberta) 770 0 0 Deduct other credits: Total tax payable (respondence 50 clocke, Ortano, and Alberta) 772 0 0 Deduct other credits: Total tax payable from Schedule 11 778 0 0 Device other returbing anx function Schedule 12 772 0 0 0 Tax wethink at sature 801 0 0 0 0 Tax wethink at sature 801 0 0 0 0 0 0 0 0 0 0 0				
Part VI is a puyde from Schedule 30 Provincial and terriforial purchadice, enter "multiple" and complete Schedule 5 Provincial tax on large corporations (New Brunswick and Nova Scola) Provincial tax on large corporations (New Brunswick and Nova Scola) Provincial tax on large corporations (New Brunswick and Nova Scola) Provincial tax on large corporations (New Brunswick and Nova Scola) Provincial and terriforial tax puyde (respondence) Provincial and intervintion pupo 6 Pederal cipital gains etund from Schedule 31 Provincial and intervintion pupo 6 Pederal cipital gains etund from Schedule 3 Provincial and intervintion pupo 6 Pederal cipital gains etund from Schedule 3 Provincial and intervintion pupo 6 Pederal cipital gains etund from Form T1157 Provincial and intervintion tax nead refund from Form T1177 Provincial and intervintion comparison in thick tax been withold Provincial and intervintion comparison from Schedule 18 Provincial and intervintion comparison from Schedule 18 Provincial and intervintion comparison from Schedule 18 Provincial and intervintion comparison from Schedule 19 Provincial and intervintion comparison from Schedule 18 Provincial and intervintion from	Part IV.1 tax payable from Schedule 43			~
Part XII It is payable from Schedule 92 727 0 Part XII It is payable from Schedule 92 728 0 Part XII It is payable from Schedule 30 728 0 Add provincial and ferritorial is: Total Indexial is: Total Indexial is: Provincial and ferritorial is: Total isocial is: 0 0 Provincial is on large concentions (New Brunswick and Nova Scola) 729 0 0 Provincial is on large concentions (New Brunswick and Nova Scola) 729 0 0 0 Deduct other credits: Total ax payable from Schedule 91 729 0 0 0 0 Deduct other credits: Total ax payable in the Schedule 91 729 0 0 0 0 Deduct other credits: Total ax payable in Schedule 91 729 0	Part VI tax payable from Schedule 38			and the second se
Part XIV tax pupplie from Schoold 20 728 0 Add provincial and territorial tax: Total federal tax: 6.6.884 Provincial and territorial particulation	Part VI.1 tax payable from Schedule 43			
Add provincial and territorial tax: Total federal tax 6.884 Add provincial and territorial tax: Provincial and territorial tax: 6.884 Add provincial and territorial tax: Provincial and territorial tax: 6.884 Provincial and territorial tax: Provincial and territorial tax: 0 Provincial tax: Online of molecular tax: 0 Provincial tax: Online of molecular tax: 0 Deduct other credits: 0 0 Investment accent refund from Schedule 31 769 0 Deduct other credits: 770 0 Investment accent refund from Schedule 18 788 0 Provincial and territorial guarteriant from Schedule 18 784 0 Canadian film: ordep production schedule 18 0 0 Allowable refund for non-relation-conned investment coporations 904 0 0 Allowable refund for consellation correct refund from Schedule 18 904 0 0 Allowable refund for consellation correct refund from Schedule 18 904 0 0 0 Allowable refund for consellation correct refund from Schedule 18 0 0 0 0	Part XIII.1 tax payable from Schedule 92			0
Add growindial and territorial tax: Provide at and territorial syndel (cose) Cubeck (Stabule 5) (If more han one jurisdel (cose) Cubeck (Stabule 5) Provide at an ethritorial tax syndel (cose) Cubeck (Stabule 5) Provide at an ethritorial tax syndel (cose) Cubeck (Stabule 5) Provide at an ethritorial tax syndel (cose) Cubeck (Stabule 5) Provide at an ethritorial tax syndel (cose) Cubeck (Stabule 5) Provide at an ethritorial tax syndel (cose) Cubeck (Stabule 5) Provide at an ethritorial tax syndel (cose) Cubeck (Stabule 5) Provide at an ethritorial tax syndel (stabule 5) Provide at an ethritorial tax syndel (stabule 5) Provide at an ethritorial tax syndel (stabule 5) Canadara films Provide at an ethritorial tax syndel (stabule 5) Canadara films ethritorial tax syndel (stabul	Part XIV tax payable from Schedule 20			0
Provincial or territorial juscificition	Add provincial and territorial tax:		Total federal tax _	6,884
() force that are platication, enter truttle? and complete Scholute 51 Net provincial tax on large corporations (New Brunewick and Nova Scotis) 760 0 Deduct other credits: 0 0 Investment tax credit relund from Schedule 31 780 0 Deduct other credits: 0 0 0 Investment tax credit relund from Schedule 31 780 0 0 Federal qualitying environmental trust tax credit relund from Form T1131 776 0 0 Federal qualitying environmental trust tax credit relund from Form T1131 776 0 0 Tax withheid a source 801 0 0 0 Tax withheid a source 801 0 0 0 Allowable relund for non-relistent-envel insetment exporations 804 0 0 0 Frederial and territical gains refund from Schedule 15 812 0 0 0 0 Allowable refund for non-relistent-envel insetment exporations 804 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0<		ON		÷
Not provincial and territorial tax payable (except Quebec, Ontario, and Alberta)	· · · · · · · · · · · · · · · · · · ·	nd complete Schedule 5)		
Provincial tax on large corporations (New Brunswick and Nova Scotia) 765			. 7600	
Deduct other credits: 1000000000000000000000000000000000000			. 7650	
Deduct other credits: 1000000000000000000000000000000000000			0	0
Deduct other credits: Investment tax credit refund from Schedule 31 780 0 Dividend refund from Schedule 18 784 0 Federal capital gains arefund from Schedule 18 786 0 Federal capital gains arefund from Schedule 18 786 0 Film or video production suc cost refund from Form T1131 786 0 Film or video production suc cost refund from Form T1177 800 0 Tax withheid at source 804 0 0 Total payments on which tax has been withheid 801 0 0 Provincial and territorial capital gains refund from Schedule 18 806 0 0 Provincial and territorial capital gains refund from Schedule 18 800 0 0 Provincial and territorial capital gains refund from Schedule 18 800 0 0 0 Tax remited under Synocula Remission Order 815 0 0 0 0 -9,752 Tax instatiments paid Direct deposit request 9,752 Total result is positive, you have an overpayment. -9,752 Balance unpaid Enter the amount sine B19 -9,752 It has expansition is a Canadian-costrolled privide corporation is Change			Total tax payable 770 _	<u>6,884</u> A
Investigent endual from page 6 investigent endual from page 6 Dividend refund from page 6 investigent endual from Schedule 18 Federal capital gains refund from Schedule 18 786 Film or video production tax credit refund from Form T1131 786 Tax withhold at source 600 Total payments on within tax has been withheld 601 O 0 Allowable rule dreinford capital gains refund from Schedule 18 606 Provincial and territorial capital gains refund from Schedule 18 606 Provincial and territorial capital gains refund from Schedule 15 616 Tax withhold words 'novel Remission Order 816 16.6.636 Tax remited and territorial capital gains refund from Schedule 15 616 16.6.636 Tax remited and territorial capital gains refund from Schedule 15 616 16.6.636 16.6.636 Tax remited and territorial capital gains refund depeated directly into the corporation's bank account an infrancial nature into canada, or to change banking formanion 'guine gain's refund depeated directly into the corporation's bank account number 810 16.6.636 16.6.636 Start Change information 'guine gain's refund depeated directly into the corporation's bank account number 896 0 If the cooporation is a Can	Deduct other credits:			
Dividend refund from page 6 744 0 Federal capital gains whund from Schedule 18 782 0 Canadian line or video production tax credit refund from Form T1131 796 0 File or video production services tax credit refund from Form T1137 797 0 Tax withheid at source 601 0 Allowable refund for on schedule 18 606 0 Proviscial and territorial capital gains refund from Schedule 18 606 0 Proviscial and territorial capital gains refund from Schedule 18 606 0 Proviscial and territorial capital gains refund from Schedule 18 606 0 Tax remitted under Syncrude Remission Order 516 16,636 16,636 Tax remitted under Syncrude Remission Order 516 0 16,636 -9,752 Balance (line A minus line B) -9,752 Balance (line A minus line B) -9,752 Balance unpaid 0 16,636 16,636 16,636 Start Change information 910 Enclosed payment 9,752 If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment.	Investment tax credit refund from Schedule 31		•	
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Federal qualitying environmental trust tax credit refund 792 0 Canadian film or video production tax credit refund from Form T1131 793 0 Film or video production structes tax credit refund from Form T1131 793 0 Tax withhield at source 800 0 0 Altowable refund for nor-resident-owned investment corporations from Schedule 36 904 0 0 Provincial and territorial capital gains refund from Schedule 18 900 0 0 Rovalies deductible under Syncude Remission Order 815 0 0 0 Tax remitted under Syncude Remission Order 816 0 0			7880	
Canadan Illm or video production tax credit refund from Form T1131 776 0 0 Film or video production tax credit refund from Form T1177 500 0 Tax witheld at source 0 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial formation territorial capital gains refund from Schedule 18 Provincial and territorial formation territorial capital gains refund from Schedule 18 Provincial and territorial formation territorial formation territorial formation territorial formation 0 Tax remitted under Syncrude Remission Order 15 Tax imstalments paid Tax instalments paid Tax instalments paid Total credits 989 12 Overpayment 99,752 To have the corporation's reguest To have the corporation's frequest 1 the result is positive, you have an overpayment, 1 the corporation's a Canadian-controlled private corporation's bank 2 and tail positive, you have an overpayment, 1 the corporation is a Canadian-controlled private corporation froughout the taxation 1 the corporation is a Canadian-controlled private corporation throughout the taxation 1 the corporation is a Canadian-controlled private corporation throughout the taxation 2 yea (addity) for the one month extension of the date the balance of tax is due? 2 you <u>Setter</u> 3 yea duest it qualify for the comporation. I certify that I have examined this tertum, including accompanying schedules and statements, and that the information given on this statum is, to the best of my knowledge, correct and complete. I turber cerif				
Film or video production services tax credit refund from Form T1177	Canadian film or video production tax credit refund	d from Form T1131		
Task indicates as below 801 0 Task indicates the indicates the indicates the indicates indicates the indicates the indicates indicates the indicates indinone in			. 797 0	
Allowable refund to ran-resident-owned investment corporations 804 0 from Schedule 26 0 Provincial and territorial refundable tax credits from Schedule 18 808 0 Drovincial and territorial refundable tax credits from Schedule 5 812 0 Reverting take deductible under Syncrude Remission Order 816 0 Tax remitted under Syncrude Remission Order 816 0 Tax instalments paid 16, 6336 16, 6336 Refund code 894 2 Overpayment 9, 752 Direct deposit request If the result is negative, you have an overpayment. If the result is negative, you have an overpayment. To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: If the result is negative, you have a balance unpaid. Start Change information 910 Balance (line A minus line B) Q 914	Tax withheld at source		. 8000	
Allowable refund to ran-resident-owned investment corporations 804 0 from Schedule 26 0 Provincial and territorial refundable tax credits from Schedule 18 808 0 Drovincial and territorial refundable tax credits from Schedule 5 812 0 Reverting take deductible under Syncrude Remission Order 816 0 Tax remitted under Syncrude Remission Order 816 0 Tax instalments paid 16, 6336 16, 6336 Refund code 894 2 Overpayment 9, 752 Direct deposit request If the result is negative, you have an overpayment. If the result is negative, you have an overpayment. To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: If the result is negative, you have a balance unpaid. Start Change information 910 Balance (line A minus line B) Q 914)	
Image: Start 918 0 914 918 Account number 915 0 954 916 0 10 917 118 Account number 918 Account number 898 0 914 918 Account number 896 10 914 918 Account number 896 12 No 914 918 Account number 896 12 No X 914 918 Account number 894 10 X X X 915 918 Account number 914 10 X X X X X X X X X X X X			-	
Provincial and tertificial relation data tertificial relation beloadue 5 812				
Royalities deductible under Syncrude Remission Order 815 0 Tax remitted under Syncrude Remission Order 816 0 Tax remitted under Syncrude Remission Order 816 0 Tax instalments paid 840 16, 636 16, 636 Refund code 894 2 Overpayment 9, 752 Balance (line A minus line B) -9, 752 Direct deposite deposited directly into the corporation's bank account a financial institution in Canada, or to change banking information you already gave us, complete the information below: If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. Start Change information 910 Start Change information 910 get Maccount number Enclosed payment 988 year, dees it qualify for the one month extension of the date the balance of tax is due? Enclosed payment 989 get the corporation is a Canadian-controlled private corporation throughout the taxation year, dees it qualify for the one month extension of the date the balance of tax is due? 954 Einance Manager get thame in block letters First na	Provincial and territorial capital gains refund from	Schedule 18	. 808	
Tax remitted under Syncude Remission Order 816 0 Tax instalments paid 940 16,636 Refund code 894 0 0 Direct deposit request 0 16,636 16,636 To have the corporation's refund deposited directly into the corporation's bank account at financial institution in Canada, or to change banking information you already gave us, complete the information below. If the result is negative, you have a balance unpaid. Start Change information 910 Ender on the amount on whichever line applies. We have an overpayment. If the result is positive, you have a balance unpaid. 914 918 Start Change information 910 914 918 Account number Balance unpaid 0 It the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due? 896 1 Yes 2 No [X] 950 BELL 951 PAT First name in block letters Postion, office or rank and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statements, and that the information given on this return is, to the best of my knowledge, correct and complete	Provincial and territorial refundable tax credits from		and the second	
Tax instalaments paid 940 16,636 16,636 Refund code 894 2 Overpayment 9,752 Balance (line A minus line B) -9,752 Direct deposit request If the result is nogative, you have an overpayment. If the result is positive, you have an overpayment. To have the corporation's refund deposited directly into the corporation's bank account at financial institution in Canada, or to change banking information you already gave us, complete the information Below: If the result is positive, you have a balance unpaid. Start Change information 910 Branch number Balance unpaid 0 914 918 Account number Enclosed payment 898 0 If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due? 896 1 Yes 2 No X 950 BELL 951 PAT First name in block letters Position, office or rank an attements, is to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this staation year is consistent with that of the previous year except as specifically disclosed in a statements. 955 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation is a financin state of correspondence 956	Royalties deductible under Syncrude Remission	n Order 815	<u>)</u>	
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Refund code 894 2 Overpayment 9,752 Balance (line A minus line B) 752 Direct deposit request If the result is negative, you have an overpayment. If the result is negative, you have a noverpayment. If the result is negative, you have a balance unpaid. Enter the amount on whickever line applies. We do not charge or refund a difference of less than \$2. Balance (line A minus line B)	Tax instalments paid			16 626 -
Direct deposit request If the result is negative, you have an overpayment. If the result is negative, you have a balance unpaid. To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: If the result is negative, you have a balance unpaid. Start Change information 910 Enter the amount on whichever line applies. We do not charge or refund a difference of less than \$2. 914 918 Account number Balance unpaid 0 If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due? 896 1 Yes 2 No X 950 BELL 951 PAT 954 Finance Manager Last name in block letters First name in block letters Postion, office or rank and an authorized signing officer of the corporation. I certify that I have examined bigs return, including accompanying schedules and statements, and that the information given on this return. 956 Telephone number 955 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation 957 1 Yes 2 No 958 Mame in block letters Telephone number 959 2 No 959		And a second sec	890 16,636	16,636 B
To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: If the result is positive, you have a balance unpaid. Start Change information 910	Refund code 894 2 Overpayment	9,752	Balance (line A minus line B) =	-9,152
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Start Change information 910			We do not charge or refund a di	ifference of less
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914 918 Enclosed payment 898 0 If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due? 896 1 Yes 2 No X . 950 BELL 951 PAT 954 Finance Manager . 950 BELL 951 PAT Position, office or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number 958 959 959 959 959 958 959 1 Yes 2 No 1 958			Balance unnaid	0
Institution number Account number Enclosed payment 898 0 If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due?	914 918	Brandin Hamber	- Dalarice dripaid	<u>×</u>
If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due?		Account number	Enclosed payment 898	0
year, does it qualify for the one month extension of the date the balance of tax is due? 896 1 Yes 2 No X	Institution humber	Account number		
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950 BELL 951 PAT 954 Finance Manager Last name in block letters First name in block letters Position, office or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955	year, does it quality for the one month extension of	the date the balance of tax is due?		
950 BELL 951 PAT 954 Finance Manager Last name in block letters First name in block letters Position, office or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955		Certification		
Last name in block letters First name in block letters Position, office or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 956 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number 1s the contact person the same as the authorized signing officer? If <i>no</i> , complete the information below 957 1 Yes X 2 No 958 959 959 1 Yes X 2 No 1 950 Please indicate the language of your choice. Indiquer la langue de correspondance de votre choix. 1 English/Anglais X 2 Français/French I	950 pril		954 Finance Manager	
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and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 956 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation 956 Is the contact person the same as the authorized signing officer? If <i>no</i> , complete the information below 957 1 Yes X 2 No 958 959 Image of correspondence - Langue de correspondance 959 990 Please indicate the language of your choice. Indiquer la langue de correspondance de votre choix. 1 English/Anglais X 2 Français/French				
955 956 Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If no, complete the information below 957 1 Yes X 2 No 958	and that the information given on this return is, to the	best of my knowledge, correct and comple	te. I further certify that the method of ca	alculating
Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If <i>no</i> , complete the information below 957 1 Yes X 2 No 958 959	income for this taxation year is consistent with that of	f the previous year except as specifically dis	sclosed in a statement attached to this	return.
Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If <i>no</i> , complete the information below 957 1 Yes X 2 No 958 959	955		956	
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958			perduction	
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Sector 2000 Language of correspondence - Langue de correspondance 990 Please indicate the language of your choice. Indiquer la langue de correspondance de votre choix. 1 English/Anglais X 2 Français/French	Name in	block letters		Telephone number
990 Please indicate the language of your choice. Indiquer la langue de correspondance de votre choix. 1 English/Anglais X 2 Français/French				
Indiquer la langue de correspondance de votre choix.	Lange	uage of correspondence - Langue d	e correspondance	
			English/Anglais X 2 França	ais/French

Westario Power	Inc.		
/ count/Busine	ss No.:865909790RC0001	Year	Ended:

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to an this sheedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and extraordinary items per financial statements. Additions: Provision for income taxes - current. Amortization of tangible assets.	101 104	8,791 • 244,975 ✓ 253,766	♪ -542,223 253,766	A
Other Additions:				
Miscellaneous Other Additions:				
Subtotal of Other Additions	199	0	0	
Total Additions	500	253,766	253,766	
Deductions: C cost allowance from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Subtotal of Deductions Other Deductions:	403 405	\$ 389,773 \$ 31,539 421,312	421,312	
Miscellaneous Other Deductions: 700 estimate of net income/May 1 to 6 (1055) Subtotal of Other Deductions. Total Deductions	390 499 510	27,111 27,111 448,423	27,111 	
Net income (loss) for income tax purposes			-736,880	-

T2 SCH 1 E (01)

(Ce formulaire existe en français.)

Brischi

Sch. 004

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION (2000 and later taxation years)

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232,
 "Losses Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses

Determination of current-year non-capital loss		
Net income (loss) for income tax purposes	-736,880	
Deduct: (increase a loss)		
Net capital losses deducted in the year		
(enter as a positive amount)		
Taxable dividends deductible under sections 112, 113, or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2)	0	15
Subtotal (if positive, enter "C	") -736,880	
Deduct: (increase a loss)		
Section 110.5 - Addition for foreign tax deductions.	0	
Subto	al -736,880	
Add: (decrease a loss)		
Current-year farm loss	0	
Current-year non-capital loss (if positive, enter "0")	-736,880	
To The State of A Three in Balage A Representation in the Balage and Constrained Constrainty of Cons	=============	

Continuity of non-capital losses and request for a carryback Non-capital loss at the end of preceding taxation year Deduct: Non-capital loss expired after seven taxation years.		488,310 1	
Non-capital losses at beginning of taxation year	102	488,310	
d: Non-capital losses transferred on amalgamation or d-up of subsidiary corporation. Current-year non-capital loss (from calculation above).	105 110	0 736,880	1,225,190

T2 SCH 4 E (01)

(Ce formulaire existe en français.)

Page 1 of (4 or 6)

Westario Power Inc.				Sch. 004
<pre>Product/Business No.:865909790RC0001</pre>	Year Ended	1:	2002-05-06	
Continuity of non-capital losses and request for a carrybacl	(cont'd)			
	(com a)			
Deduct:				
Amount applied against taxable income				1
(enter on line 331 of the T2 return)		0		1
Amount applied against taxable dividends subject to Part IV tax	135	0		
Section 80 - Adjustments for forgiven amounts	140	0		
Subsection 111(10) - Adjustments for fuel tax rebate.		0		
Other adjustments.	150	0	0	
Other adjustments		0	×	
		Subtotal	1,225,190	
Deduct - Request to carry back non-capital loss to:				
First preceding taxation year to reduce taxable income	901	0		
Second preceding taxation year to reduce taxable income	902	0		
Third preceding taxation year to reduce taxable income	903	0		
First preceding taxation year to reduce taxable dividends		1000		
First preceding taxation year to reduce taxable dividends	011	0		
subject to Part IV tax		U		
Second preceding taxation year to reduce taxable dividends				
subject to Part IV tax		0		
Third preceding taxation year to reduce taxable dividends	latera de la			
subject to Part IV tax	913	0	0	
Non-capital losses - Closing balance.		180	1,225,190	
Non-capital losses - Closing balance.			and a farmer and a second	
Election under paragraph 88(1.1)(f)				
Paragraph 88(1.1)(f) election indicator.		190 Ye	es []	
Loss from a wholly owned subsidiary deemed to be a loss of the parent from its imme				
preceding taxation year.				-
Bart 0. Carital lagons				
Part 2 - Capital losses				
Continuity of capital losses and request for a carryback		2		
Capital losses at end of preceding taxation year	200	0		
Capital losses transferred on amalgamation or wind-up of				
subsidiary corporation.	205	0		
Current-year capital loss (from Schedule 6 calculation)	210	0	0	
Add:				
	0x 4/3	220	0	
Allowable business investment loss expired as non-capital loss	084/3		v	
		<u> </u>	0	
		Subtotal	0	
Deduct:				
Amount applied against current-year capital gain				
(see note 1)	225	0		
Section 80 - Adjustments for forgiven amounts.	0.0	0		
	lora	0	0	
Other adjustments		0	U	
		Subtotal	0	
Louct - Request to carry back capital loss to: (see note 2)				
		Amount		
Capital gain		carried back		
(100%)		(100%)		
	951	(100%)		
		0	-	
Third preceding taxation year 0		0	0	
Capital losses - Closing balance		280	0	
1 K 82			=============	
				and the second

٦

Westario Power Inc. Account/Business No.:865909790RC0001	Year Ended:	2002-05-06	Sch.	004
· •				
Part 2 - Capital losses	4 D			
 Continuity of capital losses and request for a carryback (co 		and the second		
Capital losses carried back to taxation years ending before February 28, 2000, the in				
Capital losses carried back to taxation years starting after October 17, 2000, the inclu				
For taxation years that straddle February 28, 2000 or October 18, 2000, the inclusion	rate will be determine			
by dividing the total taxable capital gain by the total capital gain.				
Note 1				
On line 332 of the T2 return, enter the amount from line 225 multiplied by the current	year inclusion rate			
(see Schedule 6.)				
Note 2				
Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of th	e loss. At the time of			
the application of the loss carryback, the net capital loss amount will be calculated at	the inclusion rate			
of the year to which the net capital loss it is applied.				

Part 3 - Farm losses

Continuity of farm losses and request for a carryback		
Farm losses at end of preceding taxation year00		
Deduct: Farm loss expired after 10 taxation years		(4) (4)
Farm losses at beginning of taxation year		
Add: Farm losses transferred on amalgamation or		
wind-up of subsidiary corporation		
Current-year farm loss	0	
Deduct:		
Amount applied against taxable income		
(enter on line 334 of the T2 return)00		
Amount applied against taxable dividends subject to Part IV tax		
Section 80 - Adjustment forgiven amount		
Other adjustments	0	
Subtotal	0	
Deduct - Request to carry back farm loss to:		
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
First preceding taxation year to reduce taxable dividends		
subject to Part IV tax		
Second preceding taxation year to reduce taxable dividends		
subject to Part IV tax		
Third preceding taxation year to reduce taxable dividends		
subject to Part IV tax	0	
Farm losses - Closing balance	0	

Westario Power Inc. A-count/Business No.:865909790RC0001 Year Ended:		2002-05-06	Sch.	004
Le Iear Ended:		2002 05 00		
Part 4 - Restricted farm losses				
Current-year restricted farm loss	[unc]			
Total losses for the year from farming business.	485	A 0		
Minus the deductible farm loss: \$2,500 plus B or C, whichever is less	2,500			
(Amount A above $0 - $ \$2,500) divided by 2 = $0 B$	2,500			
6,250 C	0	2,500		
50 Sec. 13				
Current-year restricted farm loss (enter this amount on line 410).		0		
Continuity of restricted farm losses and request for a carryback				
Restricted farm losses at end of preceding taxation year.	0			
Deduct: Restricted farm loss expired after 10 taxation years	0			
Restricted farm losses at beginning of taxation year	0			
Add: Restricted farm losses transferred on amalgamation or wind-up				
of subsidiary corporation	0			
Current-year restricted farm loss (enter on line 233 of Schedule 1)	0	0		
Deduct:	v	2		
Amount applied against farming income				
(enter on line 333 of the T2 return)	0			
Section 80 - Adjustments for forgiven amounts	0	52.57		
Other adjustments 450	0	0		
	Vubtatal	0		
	Subtotal	U		
Deduct - Request to carry back restricted farm loss to: First preceding taxation year to reduce farming income	0			
Second preceding taxation year to reduce farming income	0			
Third preceding taxation year to reduce farming income	0	0		
	480			
Restricted farm losses - Closing balance	400	0		
Note				
The total losses for the year from all farming businesses are computed without including any				
scientific research expenses.				
Part 5 - Listed personal property losses Continuity of listed personal property loss and request for a carryback				
Listed personal property losses at end of preceding taxation year.		0		
Deduct: Listed personal property losses at end of preceding taxation year.		0		
Listed personal property losses at beginning of taxation year	502	0		
Add: Current-year listed personal property loss (from Schedule 6)	510	0		
	Cubicic	 0		
Deduct	Subtota	i U		
Deduct: Amount applied against listed personal property gains				
anter on line 655 of Schedule 6).	0			
Other adjustments	0	0		
	Subtota	ıl 0		
Deduct - Request to carry back listed personal property loss to:				
First preceding taxation year to reduce listed personal property gains	0			
Second preceding taxation year to reduce listed				
personal property gains,	0			
Third preceding taxation year to reduce listed		Sac Sac		
personal property gains	0	0		
	580	0		
Listed personal property losses - Closing balance.		==========		

Part 6 - Analysis of balance of losses by year of origin

	Balance at	Loss Incurred	Adjustments and	Loss Carried		Applied to Rec	Applied to Reduce						
fear of	Beginning	in Current	Transfers	Back		Taxable	Part IV		Balance at				
origin	of year	Year	<f1> for help</f1>	Parts I & 4		Income	Tax		End of Year				
Current	N/A	736,880	0		0	N/A		0	736,880				
2001	♪ 488,310	N/A	0	N/A			D	0	488,310				
001	9 0	N/A	0	N/A			0	0	0				
0000	0	N/A	0	N/A			0	0	0				
1999	0	N/A	0	N/A			0	0	0				
1998	0	N/A	0	N/A			0	0	0				
1997	0	N/A	0	N/A		3	0	0	0				
1996	0	N/A	0	N/A			0	0	0	*			
Fotal	488,310	736,880	0		0		0	0	1,225,190				

----- Farm losses

	Balance at	Loss Incur			Adjustments and	Loss Carried		Applied to Redu				
Year of	Beginning	in Cu	urrent		Transfers	Back		Taxable	Part IV	Balance	at	
origin	of year	Year	•		<f1> for help</f1>	Parts I & 4		Income	Tax	End of Y	ear	
Current	N/A			0	0		0	N/A		0	0	
2001	3	0	N/A		0	N/A		0		0	0	
2001		0	N/A		0	N/A		0		0	0	
2000		0	N/A		0	N/A		0		0	0	
1000		0	N/A		0	N/A		0		0	0	
1		0	N/A		0	N/A		0		0	0	
1997		0	N/A		0	N/A		0		0	0	
1996		0	N/A		0	N/A		0		0	0	
1995		0	N/A		0	N/A		0		0	0	
1994		0	N/A		0	N/A		0		0	0	
1993		0	N/A		0	N/A		0		0	0 *	
Total		0		0	0			0		0	0	

		Loss		Adjustments			Applied to Re	Applied to Reduce				
	Balance at	Incurred		and	Loss							
ear of	Beginning	in Current		Transfers	Carried		Taxable		Part IV	Balance at		
rigin	of year	Year		<f1> for help</f1>	Back		Income		Tax	End of Year		
urrent	N/A		0	0		0	N/A		N/A	0		
001	0	N/A		0	N/A			0	N/A	0		
1	0	N/A		0	N/A			0	N/A	0		
000	0	N/A		0	N/A			0	N/A	0		
999	0	N/A		0	N/A			0	N/A	0		
998	0	N/A		0	N/A			0	N/A	0		
997	0	N/A		0	N/A			0	N/A	0		
996	0	N/A		0	N/A			0	N/A	0		
995	0	N/A		0	N/A			0	N/A	0		
994	0	N/A		0	N/A			0	N/A	0		
993	0	N/A		0	N/A			0	N/A	0 *		
otal	0		0	0		0		0	N/A	0		

B

Sch. 008 2002-05-06

SL .Mary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No. [200]	UCC at Beginning of Year [201]	Cost of Additions During Year [203]	Adjustments [205]	Lesser of Cost or Proceeds [207]	1/2 of [203]-[207] [211]		Recapture of Capital Cost Allowance [213]	Terminal Loss [215]	Capital Cost Allowance [217]	Undepreciated Capital Cost end of year [220]
1	r,273,987	0	0	♪ 1,088	0	4	0	0	100,426	7,172,473
2	6,428,023	0	0	0	0	б	0	0	133,139	6,294,884
8	955,954	▶ 1,471	0	0	735	20	0	0	66,051	891,374
12	∧ 0	\$ 522,337	0	0	261,168	100	0	0	90,157	432,180
Total	14,657,964	523,808	0	1,088	261,903		0	0	389,773	14,790,911

									r	

14,003,827

See U in tex file

Westario Power Inc. Account/Business No.: 865909790RC0001 Year Ended: RV NTED AND ASSOCIATED CORPORATIONS

2002-05-06

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)

- associated corporation(s)

				Number			Number	% of	
	Ctry		Rela-	of	5	% of	of	pre-	Book
	of		tion-	common		common	preferred	ferred	value of
	resi-	Business	ship	shares	1	shares	shares	shares	capital
Name	dence	Number	Code	owned		owned	owned	owned	stock
		(Note)							
[100]	[200]	[300]	[400]	[500]		[550]	[600]	[650]	[700]
Westario Power Services Inc	892	2764614RC0001	. 3		0	0.00	0	0.00	0
Westario Power Holdings Inc	892	2764416RC0001	. 1		0	0.00	0	0.00	0
Hanover Electric Services Inc	. 865	5909790RC0001	. 3		0	0.00	0	0.00	0
Minto Hydro Inc.	865	5909790RC0001	. 3		0	0.00	0	0.00	0

Note: Enter "NR" if a corporation is not registered.

Relationship code:

1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

The relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

Schedule 9



Westario Power Inc. <pre>Procount/Business No.:865909790RC0001</pre>	Year Ended:	2002-05-06	Sch. 010
Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada	3		
CUMULATIVE ELIGIBLE CAPITAL DEDUCTION			
 For use by a corporation that has eligible capital property. For more information, see Income Tax Guide". A separate cumulative eligible capital account must be kept for each business. This form applies to taxation years that end after February 27, 2000. 	e the "T2 Corporation		
Part 1 - Calculation of current year deduction and carry-form	vard		
Cumulative eligible capital - Balance at end of preceding taxation year (if negative, enter "0")	200	♪ 1,305,181 A	
Cost of eligible capital property acquired during the taxation year	0 B		
Amount translerred on amalgamation or wind-up of subsidiary	0 C		
Other adjustments	0 D	25	
(add amounts B, C, and D)	0 x 0.75 =	0 E	21
Subtotal (amount A Deduct:	plus amount E) 230	1,305,181 F	
Proceeds of sale (less outlays and expenses not otherwise deductible)			
from the disposition of all eligible capital property during the taxation year	0 G		
e gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	0 Н		
Other adjustments	0 1		
(add amounts G, H, and I)	$0 \times 0.75 = 248$	0 J	
Cumulative eligible capital balance (amount F minus amount J)		. 1,305,181 K	
Current year deduction	1,305,181 x 7.00% = 250	31,539 L 🗸	~
Cumulative eligi ble capital - Closing balance Amount K minus amount L (if negative, enter "0")	300	1,273,642 M	
Note can claim any amount up to the maximum deduction of 7%. For taxation years st becember 21, 2000, the deduction may not exceed the maximum amount prorated by the taxation year divided by 365.			

T2 SCH 10 (01)

Page 1 of 2

B.

Westario Power Inc. Account/Business No.:865909790RC0001 Ye	ar Ended:		2002-05		. 010
— Part 2 - Amount to be included in income arising from disposition	ı				
(complete this part only if the amount at line K is negative)					
Amount from line K above (show as a positive amount)			0	N	
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	0 0	1			
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80(7).	01 0	2			
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	3				
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	4				
Line 3 minus line 40		5			
Total of lines 1, 2, and 5.	0	6			
Line T from Schedule 10 of previous taxation years ending after February 27, 2000	0 0	7			
Line 6 minus line 7.	0		0	0	
Line N minus line O (cannot be negative) Amount on line 5 0 x 1/2			0 0	P Q	
'minus line Q Amount on line R 0 x 2/3* Lesser of line N or line O			0 0 0	R S T	
Amount to be included in income on line 108 of Schedule 1,					
line S plus line T For taxation years ending before February 28, 2000, line N - line Q		410	0		
* For taxation years ending after February 27, 2000, and before October 18, 2000, use fraction 8/9 to calculate line S.					

	rio Power Inc.	Voar	Ended:	2002-05-0	Sch.	023
	nt/Business No.:865909790RC0001	Ieal	Ended:	2002-05-0	<u> </u>	
	IENT AMONG ASSOCIATED CANADIAN-CONTROLLED CATE THE BUSINESS LIMIT (1998 and later taxation y		E CORPORATIO	ONS (CCPC's)		
allocate th	by a Canadian-controlled private corporation (CCPC) to identify all associa the business limit for purposes of the small business deduction. Information and to determine the date the balance of tax is due and to calculate the bu	n from this so				
	iated CCPC that has more than one taxation year ending in a calendar ye nt for each taxation year ending in that calendar year.	ear, is require	d to file an			
Column 1:	Enter the legal name of each of the corporations in the associated group and CCPCs that have filed an election under subsection 256(2) not to b of the small business deduction.	-				
Column 2:	Provide the Business Number for each corporation (if a corporation is no	ot registered,	enter "NR").			
Column 3:	 Enter the code that applies to each corporation: associated for purposes of allocating the business limit (unless associated for purposes of the small business deduction cCPC that is a "third corporation" that has elected under subsection non-CCPC that is a "third corporation" as defined in subsection 25 associated non-CCPC associated CCPC that is not associated for purposes of allocating because of a subsection 256(2) election made by a "third corporation" 	on 256(2) not i6(2) the business	to be			
Column 4:	Enter the amount allocated to each corporation that has an association total of all amounts in column 4 can not exceed \$200,000.	code 1 in col	umn 3. The			
Coʻrmn 5:	Complete column for a CCPC that has more than one taxation year end is associated in more than one of those years with another CCPC that h in the same calendar year. Enter the taxation year to which this agreem	nas a taxatior	the second s			

Column 6: Enter the gross Part I.3 tax of the prior year. This is used for the business limit reduction.

Allocation of business limit		
Date filed (for departmental use only)	025	Year Month Day
Enter the calendar year to which the agreement applies.	050	Year 2002
Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?	075	[Y/N] [N]

L SCH 23 (00)

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Page 1 of 2

Westario Power Inc. Produnt/Business No.:865909790RC0001

Year Ended:

1	2	3	4	5	6	
				Taxation year	Gross	
	Business Number		Business	end to which	Part I.3	
Names of associated	of associated	Association	limit	this agreement	Tax of the	
corporations	corporations	code	allocated	applies	prior year	
			(Note 1)		(Notes 2 & 3)	
100	200	300	400	500		
Westario Power Inc.	865909790RC0001	1	0		25,229	
See attached			200,000		5,425	
	Totals (not to exceed \$20	00,000)	200,000		30,654	
		81 (89)			===========	

Note 1:

Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 365.

Note 2:

Reduction to the business limit under subsection 125(5.1)

The reduction to the business limit applies when any member of the associated group had gross Part I.3 tax payable (before the deduction of surtax credits) for its last taxation year ending in the preceding calendar year. The reduction is calculated in the small business deduction are of the T2 return. The amount to be entered at line 415 of the T2 return, (large corporation tax for preceding year), includes the gross Part I.3 tax payable for each corporation that has an "association code" of 1 or 4 in column 3 fer its last taxation year.

Note 3:

If the taxation year of the associated corporation was less than 51 weeks, the amount of gross Part I.3 tax is the unprorated amount before the application of subsection 181.1(2).



Westario Power Inc. Sch. 023-Supp. Account/Business No.: 865909790RC0001 Year Ended: 2002-05-06 AC TEMENT AMONG ASSOCIATED CCPC'S TO ALLOCATE THE BUSINESS LIMIT

4

5

6

	Business			Taxation year	Gross
	Number of	Asso-	Business	end to which	Part I.3
Name of associated	associated	ciation	limit	this agreement	Tax of the
corporation	corporation	code	allocated	applies	prior year
			(Note)		
[100]	[200]	[300]	[400]	[500]	
Westario Power Services Inc	892764614RC0001	1	200,000	2001-12-31	1,391
Westario Power Holdings Inc	892764416RC0001	1	0	2001-12-31	45
Hanover Electric Services Inc.	865909790RC0001	1	0	2002-05-06	\$ 2,403
Minto Hydro Inc.	865909790RC0001	1	0	2002-05-06	~ 1,586
TOTALS			200,000		5,425

3

2

Note: Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 365.

Reduction to the business limit under subsection 125(5.1)

The reduction to the business limit applies when any member of the associated group had gross Part I.3 tax payable (before the deduction of surtax credits) for its last taxation year ending in the preceding calendar year. The reduction is calculated in the small business deduction are of the T2 return. The amount to be entered at line 415 of the T2 return, (large corporation tax for preceding year), includes the gross Part I.3 tax payable for each corporation that has an "association code" of 1 or 4 in column 3 for its last taxation year ending in the preceding calendar year.

S edule 23-Supplementary

1

Sch. 033

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

PART I.3 TAX ON LARGE CORPORATIONS (1998 and later taxation years)

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before the deduction for surtax credits.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act."
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 in respect of its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or in respect of a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - 1) a non-resident-owned investment corporation throughout the year;
 - 2) bankrupt [as defined by subsection 128(3)] at the end of the year;
 - a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - 4) exempt from tax under section 149 throughout the year on all of its taxable income;
 - 5) neither resident in Canada nor carried on a business through a permanent establishment in Canada at any time in the year; or
 - 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including processing incidental to or connected therewith) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the "T2 Corporation Income Tax Return" within six months of the end of the taxation year.

		Year	Month	Day
Filing date (for departmental use only)	100			

plete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was not resident in Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 5, "Taxable capital employed in Canada - Non-resident corporation."

- Part 1 - Capital -

A	dd the following amounts at the end of the year:						l
	Reserves that have not been deducted in computing income for						l
	the year under Part I	101		0			l
	Capital stock (or members' contributions if incorporated without		2				l
	share capital)	103		10,562,604	•		I
	Retained earnings	104		0			l
	Contributed surplus	105		0			I
	Any other surpluses	106		0			l
	Deferred unrealized foreign exchange gains	107	2	0			
	All loans and advances to the corporation	108		385,750	•		
	All indebtedness of the corporation represented by bonds, debentures,						
	notes, mortgages, bankers' acceptances, or similar obligations	109	2	9,380,792	.		
	Any dividends declared but not paid by the corporation before	_					
	the end of the year	110		0			
	All other indebtedness of the corporation (other than any indebtedness						
	in respect of a lease) that has been outstanding for more than 365 days						
	before the end of the year	111		0			
						 	 1

T2 SCH 33 E (99)

(Ce formulaire existe en français.)

Page 1 of 5

Westario Power Inc.					Sch.	033
성을 가지 않는 것 같아요. 이렇게 가장 것은 것 같아요. 이렇게 안 가장 있는 것을 알았는데 이렇게 있었다. 이는 것은 것 같아요. 이렇게 있었다. 이렇게 있는 것은 것은 것은 것이 있는 것을 알았는 것이 있다. 이렇게 있는 것이 있는 것은 것이 있는 것이 있다. 이렇게 있는 것이 있는 것이 없는 것이 없는 것이 없다. 이렇게 있는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없다. 이렇게 있는 것이 없는 것이 없다. 것이 없는 것이 없다. 것이 없는 것이 없다. 것이 없는 것이 없 않는 것이 없는 것이 없다. 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없다. 것이 없 않은 것이 없는 것이 없는 것이 없다. 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없는 것이 없다. 것이 없는 것이 없는 것이 없는 것이 없는 것이 없다. 것이 없는 것이 없는 것이 없는 것이 없는 것이 없다. 것이 없는 것이 없는 것이 없다. 것이 없는 것이 없는 것이 없는 것이 없다. 것이 않은 것이 없는 것이 없다. 것이 않은 것이 없는 것이 없다. 것이 않은 것이 없다. 것이 않은 것이 없는 것이 없다. 것이 않은 것이 않은 것이 않은 것이 없다. 것이 않은 것이 않이 않이 않이 않이 않이 않이 않이 않이 않 것이 것이 않아, 않아, 것이 않아, 않아, 것이 않아, 않이 않이 않아, 것이 않아, 것이 않아, 것이 않아, 않아, 것이 않아, 것이 않이	ar Er	nded:		2002-05-06		
*						
Part 1 - Capital (cont'd)						
Proportion of the amount, if any, by which the total of all amounts						
(that would be determined under lines 101, 107, 108, 109, 111 and 112)						
in respect of the partnership of which the corporation is a member						
at the end of the year exceeds the amount of the partnership's deferred						
unrealized foreign exchange losses (see note below)	112		0			
	Subtotal	20,329,	L46	20,329,146 A		
		**********	===			
Deduct the following amounts:						
Deferred tax debit balance at the end of the year	121		0			
Any deficit deducted in computing the shareholders' equity.		\$ 1,465,5	260			
		J 1,405,0	000	•		
Any amount deducted under subsection 135(1) in computing income under						
Part I for the year, to the extent that the amount may reasonably be						
regarded as being included in any of lines 101 to 112 above	123		0			
The amount of deferred unrealized foreign exchange losses	124		0			
	Subtotal	1,465,	360	1,465,860 B		
Capital for the year (amount A minus amount B) (if negative, enter "0")]	190	18,863,286		
Capital for the year (amount A minus amount b) (in hegative, enter 0)				==================		
Notes 101 107 100 100 111 and 110 are determined as fellows:						
Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:						
 Amounts owing to the member or to corporations that are other members of the particular sectors. 	rtnership	are not				
to be included.						
 Amounts are determined as at the end of the last fiscal period of the partnership end of the partners	nding in					
the year of the corporation.						
- Amounts at these lines apply to partnerships in the same way that they apply to co	rporations	i.				
- The proportion of the total amounts is determined in accordance with the corporati	on's share	of				
the partnership's income or loss for the fiscal period of the partnership.						
- Part 2 - Investment allowance						
Add the carrying value at the end of the year of the following assets of the corporation:						
A share of another corporation.		[401	0		
A loan or advance to another corporation (other than a financial institution)				0		
A bond, debenture, note, mortgage, or similar obligation of another corporation		••••••				
		ſ	403	0		
(other than a financial institution)			404			
Long-term debt of a financial institution.			_	0		
A dividend receivable on a share of the capital stock of another corporation		l	405	0		
A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,						
a partnership all of the members of which, throughout the year, were other corporations						
(other than financial institutions) that were not exempt from tax under Part I.3		2				
[other than by reason of paragraph 181.1(3)(d)]		[406	0		
An interest in a partnership		[406 407	0		
Investment allowance for the year			490	0		
			_			
Natural ince 401 to 405 about a patient when any increasing on the start of the second						
Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of						
vidend payable by, or indebtedness of, a corporation that is exempt from tax under Part I	01					
the Act (other than by reason of paragraph 181.1(3)(d) of the Act).						
Part 3 - Taxable capital						
Capital for the year (line 190)				18,863,286 C		
Deduct: Investment allowance for the year (line 490)				0 D		
Taxable capital for the taxation year						
(amount C minus amount D) (if negative, enter "0").		1	500	18,863,286		
· · · · · · · · · · · · · · · · · · ·				,,		

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Westario Power Inc. count/Business No.:865909790RC0001	Year Ended:		2002-05-06	Sch.	033
— Part 4 - Taxable capital employed in Canada - Canadian residence in Canada -	-				
To be completed by a corporation that was resident in Canada at any time in the year. Taxable income Taxable capital for earned the year (line 500) 18,863,286 X in Canada 610	Taxable capital 1,000 employed	690	18,863,286		
Taxable income Notes: 1) Regulation 8601 gives details on calculating the amount of taxable incom 2) Where a corporation's taxable income for a taxation year is "0," it shall, fo the above calculation, be deemed to have a taxable income for that year	or the purposes of of \$1,000.				
 In the case of an airline corporation, Regulation 8601 should be consider the above calculation. 	red when completing				
Part 5 - Taxable capital employed in Canada - Non-resident of	corporation				
To be completed by a corporation that was not resident in Canada throughout the year a business through a permanent establishment in Canada.	r and carried on				
Total of all amounts which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any built carried on during the year through a permanent establishment in Canada		701	0		
Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada.	711	0			
Total of all amounts each of which is the carrying value at the end of year of an asset described in subsection 181.2(4) of the corporation that it used					
in the year, or held in the year, in the course of carrying on any business it carried on during the year in Canada	712	0			
during the year in Canada	713	0			
Total deductions (add lines 71	 1, 712, and 713)	0	0 E		
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")		790	0		
Part 6 - Calculation of gross Part I.3 tax					
Taxable capital employed in Canada for the year (line 690 or 790, whichever applies)			18,863,286		
Deduct: Capital deduction claimed for the year (enter \$10,000,000 or, for related co the amount allocated on Schedule 36)		801	10,000,000		
Excess of taxable capital employed in Canada over capital deduction.		811	8,863,286 =====		
Gross Part I.3 tax: Line 811 8,863,286 x .	2250% =		19,942 F		
Where the taxation year of a corporation is less than 51 weeks, calculate the amount tax payable as follows:	of				
Number of days in the yearAmount F19,942x126	=		6,884 G		
365 Gross Part I.3 tax (amount F or G, whichever applies)		820	6,884		
Received and a final second debate debate. (All 2000					

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Westario Power Inc.		Sch. 033
count/Business No.: 865909790RC0001 Year Ended:	2002-05-06	5
Part 7 - Calculation of current year surtax credits		
 Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable. 		
This is called the surtax credit.		
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax		
credits must be applied in order of the oldest first.		
- Refer to subsection 181.1(7) of the Act when calculating the amount deductible in respect of		
a corporation's unused surtax credits where control of the corporation has been acquired between		
the year in which the credits arose and the year in which you want to claim them.		
Current year surtax credit equals current year Canadian surtax payable.		
Canadian surtax payable		
For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below:		
a) line 600 from the T2 return0	0.11	
b) line 700 from the T2 return0	0 H	
In any other case, the lesser of c and d below:		
line 690 of this schedule		
c) line 600 from the T2 return $0 \times 18,863,286 = 0$		
18,863,286		
line 500 of this schedule	0 1	
d) line 700 from the T2 return	0	
Current year surtax credit (amount H or I, whichever applies)		

Part 8 - Calculation of Part 1.3 tax credit available for carry- forward		
Amount on line 830	0	
L Part I.3 tax before deducting surtax credits (line 820)	6,884	J
Net amount	-6,884	к
If the amount on line K is "positive," it represents the amount of Part I.3		
tax credits that may be carried forward from taxation years prior to 1992 and		
applied this year to reduce Canadian surtax payable. Refer to Schedule 37 for		
unused Part I.3 tax credit balance	0	L
If the amount on line K is "negative," it represents the amount of unused surtax credit of		
other years that may be applied to reduce Part I.3 tax payable in the current year	6,884	M
	=============	

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Part 9 - Calculation of current year unused surtax credit		
Amount K (if positive)	0	
Less: Part I.3 tax credits claimed		
(carried forward from taxation years prior to 1992 - see amount L above)	0	
Current year unused surtax credit (enter this amount on Schedule 37)	0	

Westario Power Inc. Count/Business No.:865909790RC0001 Year Ended:	2002-05	Sch. 033 5-06
Part 10 - Calculation of net Part I.3 tax payable	6,884	Ν
Deduct the following amounts. Current year surtax credit applied (the lesser of lines 820 and 830). Unused surtax credit from prior years applied. 862		
Total (cannot exceed amount on line 820) 0	0	0
Net Part I.3 tax payable (amount N minus amount O) Enter this amount at line 704 of the T2 return	6,884	

Westario Power : count/Busines	Inc. s No.:865909790RC00	01 Year End	led: 2002-05-06	Sch. 036				
Canada Customs and Revenue Ag	gency/Agence des douanes et du revenu	du Canada						
AGREEMENT AMONG RE (1998 and later taxation y	ELATED CORPORATIONS - PA ears)	RT I.3 TAX						
of \$10,000,000 among the mem	corporations should use this schedule to a obers of the related group. The members of the related group are lia							
Are any members of the related gr	oup liable to pay Part I.3 tax?		[Y/N] [Y]					
	- In cases where a related corporation has more than one taxation year ending in a calendar year, it is required to file an agreement for each taxation year ending in that calendar year.							
	any other corporation at any time in a taxa Indar year may file such an agreement.	ation year of						
private corporation is not consident the capital deduction unless it is	181.5(7) of the federal "Income Tax Act", dered to be related to another corporation s also associated with that corporation.							
	pace for agreement is not sufficient.							
Agreement			Year Month Day					
Date filed (for departmental use of	nly)							
Is this an amended agreement?								
Note: This agreement must incl including members to whi	ude all the information indicated below fo ch no amount of capital deduction is alloc from Part I.3 tax under subsection 181.1(r all members of the related gro cated for the year. However, ar	oup, Iy					
		Allocation of	Taxation year end					
Names of all corporations which are members of the related group	Business Number	capital deduction for the year	to which this agreement applies					
	(Note 1)	\$	(Note 2)					
200	300	400	500					
Westario Power Inc. See attached	865909790RC0001	10,000,000 0						
	Total (not to exceed \$10,000,000)	10,000,000						
	registered enter "NP"							
Note 1: If a corporation is not r								
	ed for a corporation that has more than or elated in two or more of those taxation ye							
calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for								
	ar at the end of which it is related to the o luction for the first such taxation year. En							
which this agreement	applies.							
T2 SCH 36 (99)								
Westario Power Inc. Account/Business No.: 865909790RC0001 Year Ended: ACCOUNT AMONG RELATED CORPORATIONS - PART I.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 among the members of the related group.

- In accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Names of all corporations which are members of the		Allocation of capital deduction	Taxation year end to which this agreement
related group	Business Number	for the year	applies
embersuna serier Densi - 200 subsensiblezens	(Note 1)		(Note 2)
[200]	[300]	[400]	[500]
Westario Power Services Inc	892764614RC0001	0	2001-12-31
Westario Power Holdings Inc	892764416RC0001	0	2001-12-31
Hanover Electric Services Inc.	865909790RC0001	0	2002-05-06
Minto Hydro Inc.	865909790RC0001	0	2002-05-06
		0	

TOTAL

Note 1: If a corporation is not registered, enter "NR".

Note 2: An entry is only required for a corporation that has more than one taxation ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Schedule 36 - Supplementary

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

SHAREHOLDER INFORMATION (1998 and later taxation years)

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business Number	Social Insurance Number	Percentage common shares	Percentage preferred shares
100	(note 1) 200	(note 2)	400	500
estario Power Holdings Inc	892764416RC0001		100.00	100.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Note 1: If a corporate shareholder does not have a business number, NR must be entered to indicate the corporation is not registered.

Note 2: If an individual shareholder does not have a social insurance number, NA must be entered to indicate the SIN is not available.

Note 3: If a trust holds 10% or more of the corporation's common or preferred shares, enter "NR" for the business number and, if space permits, enter the trust's name and account number. Do not enter anything in the "SIN" column.

T2 SCH 50 (99)

edule of Instalme	nt Remittances		
	Contact:		
Effective nterest Date	Description (Instalment Remittance, Split Payment, Assessed Credit)	Am Cre	ount of dit
	The materiner of the other		15,638 0 0 0 0 0 0 0 0 0 0 0 0 0
	Total amount of instalments claimed	(A)	15,638
	Total instalments credited to the taxation year per TS	(B)	15,638

Account Number	Taxation Year End	Amount	Effective Interest Date	Description
From:			0	
Го:				



Agence des douanes BUSINESS CONSENT FORM Canada Customs and Revenue Agency et du revenu du Canada Use this form to consent to the release of confidential information about your Business Number (BN) account(s) to the representative named below, or to cancel consent for an existing representative. · Complete Parts 1, 2, and 5 to name a representative. • Complete Parts 3, 4, and 5 to cancel consent for an existing representative. · Complete all parts of this form if you want to both name a new representative and cancel consent for an existing representative. If you have questions, such as where to send this form, call us at 1-800-959-5525. Part 1 - Consent to release of information to a representative Business Number: 865909790RC0001 Client's name: Westario Power Inc. I consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below. BDO Dunwoody LLP Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.) If you named a firm as your representative, and you want to specify a particular individual of that firm, enter that individual's first and last name. 519-364-3790 Representative's fax number Representative's telephone number Part 2 - Details of consent A. Which accounts? X I request that this consent apply to all accounts. OR I request that this consent apply only to the following accounts. (Check the appropriate box or boxes. If you wish to authorize access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.) RC RC0001 RC Corporate income tax BT GST/HST RT0001 RT RP **RP0001** RP Payroll deductions RM BM RM0001 Import/Export B. Which years? X OR I request that this consent apply to all years. I request that this consent apply only to the following years: All year-ends up to: 1. Year Month Day and all years after that. 2. All year-ends beginning in: Year Month Day 3. The following year-ends only: Year Month Day Year Month Day Year Month Day Year Month Day

(Ce formulaire est disponible en français.)

Canada

Part 3 - Cancellation of consent to release of information to a representative							
Client's name: Westario Power Inc. Business Number: 865909790RC0001							
I cancel all previous consents for all representatives.							
I cancel my consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.							
Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)							
If you named a firm as your representative, and you want to cancel the consent for a particular individual of that firm, enter that individual's first and last name.							
Representative's telephone number Representative's fax number							
Part 4 - Details of cancellation of consent							
A. Which accounts?							
I request that this cancellation of consent apply to all accounts.							
I request that this cancellation of consent apply only to the following accounts.							
(Check the appropriate box or boxes. If you wish to cancel access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)							
Corporate income tax RC0001 RC RC							
GST/HST RT0001 RT RT							
Payroll deductions RP0001 RP RP							
Import/Export RM0001 RM RM							
B. Which years?							
I request that this cancellation of consent apply to all years.							
I request that this cancellation of consent apply only to the following years:							
1. All year-ends up to: Year Month Day							
2. All year-ends beginning in: All years after that.							
3. The following year-ends only: Year Month Day Year Month Day							
Year Month Day Year Month Day							
Part 5 - Signature							
Print your name PAT BELL Title Finance Manager							
This form must be signed by an owner, partner, director, trustee, or officer.							
Sign here Date Year Month Day							
WE WILL NOT PROCESS THIS FORM IF IT IS NOT SIGNED							

KPMG File Stamp London (CA 050)
Citeret Name: Wotaw Power
Year: Prepared By:
Reviewed By:
Gen Corr 🗌 Working Paper File 🛛
Silling File 🖸 T4/TS 🗍
ax Corr 🗖 Tax Perm 🖾 Day File 🗖
Pax Special []
ther 🗐
iled By!

Ministry of Finance Attention: Mr. Ian Tso 5 Park Home Avenue North York, ON M2N 6W8 Fax: (416) 730 - 5575

September 7, 2005

Dear Mr. Tso

Westario Power Inc. ("the Company") Taxation year ended December 31, 2002, 2003 & 2004 Corporate Account Number 1800342

Please find enclosed amended corporate tax returns for the Company's taxation years ended December 31, 2002, December 31, 2003 and December 31, 2004.

The amended returns are filed as a consequence of the restatement of the Company's regulatory asset balances and related carrying charges in 2002, 2003 and 2004. As a result of the changes the Company's taxable income in 2002 has increased to \$960,016 from \$653,860 as previously amended. The Company's 2003 loss has been reduced to \$128,790 from a loss of \$244,273 as previously amended. The Company's 2004 taxable income has been reduced to \$887,147 from \$970,643 as originally filed. The claim for the Apprenticeship Tax Credit has been eliminated and will be claimed by the employer Westario Power Services Inc.

It is anticipated that the company's income tax and capital tax payable will change by the following amounts:

	2002			2003			2004			
	As Amended	June 05 Amended	Change	As Amended	June 05 Amended	Change	As Amended	As Filed	Change	
Income Tax Federal & Provincial	-	_		_	-	-	31,342	-	31,342	
Corporate Minimum Tax	66,899	14,114	52,785	57,811	43,635	14,176	35,279	47,402	(12,123)	
Capital Tax	50,351	55,567	(5,216)	68,987	66,296	2,691	73,110	52,049	21,061	
LCT	29,118	27,960	1,158	50,252	46,740	3,512	-	-	-	
Total			48,727			20,379			40,280	

Canada Customs and Revenue Agency	Agence des douanes et du revenu du Canada	T2 CORPO	DRATION INCOME TAX RETURN
			Code 0401 055 Do not use this area
This form serves as a federal, pro located in Quebec, Ontario, or Alk a separate provincial corporate re	erta. If the corporation is loc		urn, unless the corporation is
	become law at the time of pri	nting. If you need n	e Income Tax Act. This return may nore information about items on the 4012).
Send one completed copy of this your tax services office or tax cen taxation year. For more information	tre. You have to file the retur	n within six months	
Identification			IN LINDED
Business Number (BN)		790RC0001	
Corporation's name			
002 Westario Power Inc.			
Has the corporation changed its since the last time we were notif		2 No X	If Yes, do you have a copy of the articles of amendment? 004 1 Yes 2 No
Address of head office	the		To which taxation year does this return apply?
Has the address changed since last time we were notified?	010 1 Yes	2 No X	Taxation year start Taxation year-end
011 385 Queen Street			060 2002-05-07 061 2002-12-31 YYYY/MM/DD YYYY/MM/DD
012			Has there been an acquisition of control
City		erritory, or state	to which subsection 249(4) applies since the previous taxation year?
015 Kincardine Country (other than Canad	da) Postal code	71D anda	
017	018 N2Z-2R4		If Yes, give the date control was 065 2002-05-06
Mailing address (if different from			YYYY/MM/DD
Has the address changed since			Is the corporation a professional corporation that is a member of
time we were notified?	020 1 Yes	2 No X	a partnership?
<u></u>			Is this the first year of filing after:
022 385 Queen Street			Incorporation?
023			Amalgamation?
City	Province, to	erritory, or state	If Yes, complete and attach Schedule 24.
025 Kincardine Country (other than Canad		e/ZIP code	Has there been a windup of a subsidiary
027	028 N2Z-2R4		under section 88 during the current taxation year?
Location of books and records Has the location of books and re			If Yes, complete and attach Schedule 24.
changed since the last time we w	vere		Is this the final taxation year before amalgamation?
notified?	030 1 Yes	2 No X	
031 385 Queen Street			Is this the final return up to
City	Province t	erritory, or state	dissolution?
035 Kincardine	036 ON	erniery, er etate	Is the corporation a resident of Canada?
Country (other than Canad		e/ZIP code	080 1 Yes X 2 No If No, give the country of residence.
37	038 N2Z-2R4		
040 Type of corporation at th	e end of the taxation year		081 Is the non-resident corporation claiming
1 X Canadian-controlled private corporation (C		on controlled by propration	an exemption under an income tax treaty?
Other private	5 Other corr	ooration	If Yes, complete and attach Schedule 91.
2 corporation	5 Other corr (specify, b		If the corporation is exempt from tax under section 149, tick
3 Public corporation _			one of the following boxes:
If all a second s			085 1 Exempt under paragraph 149(1)(e) or (l) 2 Exempt under paragraph 149(1)(j)
If the type of corporation change the taxation year, provide the eff	fective		2 Exempt under paragraph 149(1)(j) 3 Exempt under paragraph 149(1)(t)
date of the change		Y/MM/DD	4 Exempt under other paragraphs of section 149
T2 E (04)			çais à www.adrc.gc.ca ou au 1 800 959-3376.) Page 1 of 8 Canada

T2	E	(04)

Westar	io Power Inc. 865909790RC0001			2002-12-3
Finan	Attachments	aviat th		aabadulaa
a standard and a	cial statement information: Use GIFI schedules 100, 125, and 141. * We do not lules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.	print in	iese s	schedules.
Guide	4 years into experience and the statement of the state		Yes	Schedule
		150	x	9
1 28	Is the corporation related to any other corporations?	151	^	19
28	Does the corporation have any non-resident shareholders?	160	v	23
29	Is the corporation an associated Canadian-controlled private corporation?	161	X	49
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	101		45
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
33	If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferred disposed of to the transferee?	163		44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		.15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
41	Did the corporation have any foreign affiliates during the year?	169		25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of			
	the federal Income Tax Regulations?	170		29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172		
46	For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	x	1
	Has the corporation made any charitable donations, gifts to Canada, a province or a territory, or gifts of cultural or	202	^	2
00 104	ecological property?	203		3
The second second second	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	204	~	4
	Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in	205	^	5
10000		205		6
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	200		0
103	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or	207		7
	ii) is the corporation claiming the refundable portion of Part I tax?	208	V	8
57	Does the corporation have any property that is eligible for capital cost allowance?	210	X	10
58	Does the corporation have any property that is eligible capital property?		X	
59	Does the corporation have any resource-related deductions?	212		12
1.000	Is the corporation claiming reserves of any kind?	213		13
61	Is the corporation claiming a patronage dividend deduction?	216		16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?			17
150	Is the corporation an investment corporation or a mutual fund corporation?	218		18
131	Was the corporation carrying on business in Canada as a non-resident corporation?	220		20
118	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
155	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
111	Does the corporation have any Canadian manufacturing and processing profits?	227		27
121	Is the corporation claiming an investment tax credit?	231		31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232		T661
124	Is the corporation subject to gross Part I.3 tax?	233	X	33/34/35
	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236	X	36
124	Is the corporation claiming a surtax credit?	237		37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
128	Is the corporation claiming a Part I tax credit?	242		42
129	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
125	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
128	For financial institutions: Is the corporation a member of a related group of financial institutions	250		39
152	with one or more members subject to gross Part VI tax? Is the corporation claiming a Canadian film or video production tax credit refund?		\square	T1131
152			\vdash	T1177
		255		92*
130	Is the corporation subject to Part XIII.1 tax?	200		52

	Attachments – continued from page 2			
Gui	de item		Yes	Schedule
44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256] T1134-A
44	Did the corporation have any controlled foreign affiliates?	258		T1134-B
44	Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259		T1135
44	Did the corporation transfer or loan property to a non-resident trust?	260		T1141
44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261		T1142
	Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262		T1145
	Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263		T1146
	Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264		T1174

865909790RC0001

2002-12-31

Westario Power Inc.

Additional information						
Is the corporation inactive?	n was filed? (enter <i>Yes</i> for first-time filers)					
What is the corporation's major business activity? 282 Hydro Services						
If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283 1 Wholesale 2 Retail						
Specify the principal product(s) mined, manufactured,	284 Hydro Services 285 100%					
sold, constructed, or services provided, giving the approximate percentage of the total revenue that each	286 287 0%					
product or service represents.	288 289%					
Did the corporation immigrate to Canada during the taxation Did the corporation emigrate from Canada during the taxatio						

Taxable income			
Net income or (loss) for income tax purposes from Schedule 1, financial statements, or G	FI		300 960,016 A
Deduct: Charitable donations from Schedule 2	311	0	
Gifts to Canada, a province, or a territory from Schedule 2	312		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314	0	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	0	
Part VI.1 tax deduction from Schedule 43*	325	0	
Non-capital losses of preceding taxation years from Schedule 4	331	960,016	
Net-capital losses of preceding taxation years from Schedule 4		0	
Restricted farm losses of preceding taxation years from Schedule 4	333	0	
Farm losses of preceding taxation years from Schedule 4	334	0	
Limited partnership losses of preceding taxation years from Schedule 4	335	0	
Taxable capital gains or taxable dividends allocated from a central credit union	340	0	
Prospector's and grubstaker's shares	350	0	
	Subtotal	960,016	<u>960,016</u> в
Subtotal (amount A	minus am	nount B) (if negative, enter "	0") <u> </u>
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions .			355 <u> </u>
Taxable income (amount C plus amount D)			360
Income exempt under paragraph 149(1)(t)			370
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 * This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.) minus lir	ne 370)	Z

Westario Power Inc.	865909790RC0001	2002-12-3
Small business deduction		
Canadian-controlled private corporations (CCPCs) throughout the taxati		0.60 016
Income from active business carried on in Canada from Schedule 7 Taxable income from line 360 on page 3, minus 10/3 of the amount at line 63	·····	400 960,016 A
the amount at line 636** on page 7, and minus any amount that, because of	federal law, is exempt from Part I tax	405 B
Calculation of the business limit: For all CCPCs, calculate the amount at line 4 below.		
	39 = 200,000 1	
	39	
	<u>0</u> = <u>0</u> 2	
	.39	
250,000 x Number of days in the taxation year in 2004	<u>0</u> = <u>0</u> 3	
	39	
300,000 x Number of days in the taxation year after 2004	0 = 0 3.1	
	39	
Add amounts at line		
Business limit (see notes 1 and 2 below)		410 0 C
Notes: 1. For CCPCs that are note associated, enter the amount from line	4 at line 410. However, if the corporation's	
taxation year is less than 51 weeks, prorate the amount from line	4 by the number of days in the taxation year	
divided by 365, and enter the result on line 410. 2. For associated CCPCs, use Schedule 23 to calculate the amount	to be entered at line 410	
	to be entered at line 410.	
Business limit reduction:	E4 D	0 -
	<u>54 D</u> =	0_E
Reduced business limit (amount C minus amount E) (if negative, enter "0")	50	425 0 F
Small business deduction -16.00% of whichever amount is least: A, B, C, c		430 0 G
(enter amount G on line 9 of page 7)		<u>~</u> ~
* Calculate the amount of foreign non-business income tax credit deductib	le at line 632 without reference to the refundable ta	ax on the CCPC's
investment income (line 604) and without reference to the corporate tax ** Calculate the amount of foreign business income tax credit deductible at		uctions under section 123 /
*** Large corporation tax		
• The large corporation tax to be entered at line 415 is the gross Part I.3		
reflect a full-year tax liability if the taxation year is less than 51 weeks. to 0.225% x (taxable capital employed in Canada minus \$10,000,000).		gross Part I.3 tax is equal
 If the corporation is not associated with any corporation in both the cur 		rooration's gross Part 1.3
tax for its preceding taxation year.		peraterie greeer at he
 If the corporation is not associated with any corporation in the current t current taxation year: 	axation year, but was associated in the preceding t	axation year, and its
 starts before December 21, 2002, enter the corporation's gross Par 	rt I.3 tax for its preceding taxation year: or	
- starts after December 20, 2002, enter the corporation's gross Part		
For corporations associated in the current taxation year, see Schedule	23 for the special rules that apply.	
Accelerated tax reduction		
Accelerated tax reduction	ant alaimed the amell business deduction	
Canadian-controlled private corporations throughout the taxation year the		
Reduced business limit (amount from line 425)	0 ×	= <u> 0 </u> A
		960,016 в
		<u>900,010</u> B
Taxable income from line 360 on page 3 minus 3 times the amount at line 63 and minus any amount that, because of federal law, is exempt for Part I tax	6 on page 7, 0 C	
Deduct:		
Aggregate investment income (amount from line 440 of page 6)	<u>0</u> D	
Amount C minus amount D (if negative, enter "0")	<u> </u>	0 e
Amount A, B, or E above, whichever is less		0 F
and an and a set of the set of th	0	
Amount Z from Part 9 of Schedule 27	0	
	0	
Amount used to calculate the credit union deduction (amount E in Part 3 of So	0.11	
Amount on line 400, 405, 410, or 425 of the small business deduction, whicher		<u>.</u>
Total of amounts G, H, I, J, and K	<u> </u>	0 L
Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of		
* If the amount at line 450 of Schedule 7 is positive, members of partnershi		
** Calculate the amount of foreign business income tax credit deductible at I	ine 636 without reference to the corporate tax redu	ctions under section 123.4.

Westari	o Power Inc.	
	Besource deduction	

865909790RC0001

2002-12-31

— Resource deduction -				
raxable resource income [as define	ed in subsection 125.11(1)]	435	0 A
Amount A	0	Number of days in the taxation year in 2003	<u> </u>	0 в
	X _	Number of days in the taxation year	239	0
Amount A	0	Number of days in the taxation year in 2004	x 2% =	0 C
	X _	Number of days in the taxation year	239	0
Amount A	0	Number of days in the taxation year in 2005	0 × 3%	0 C.1
		Number of days in the taxation year	239	
Amount A	0 ~	Number of days in the taxation year in 2006	<u> </u>	0 c.2
		Number of days in the taxation year	2.39	0 0.2
Resource deduction - total of amo			438	<u> 0</u> D
enter amount D on line 10 of page	7)			
General tax reduction	n for Canadian-contro	lled private corporations		
Canadian-controlled private corp	porations throughout the	taxation year		
Taxable income from line 360 on pa				0 E
raxable income from line 360 on pa	age 3	•••••••••••••••••••••••••••••••••••••••	······	<u> </u>
Amount Z from Part 9 of Schedule	27	<u>0</u> x 100/7 =	0 F	
Amount QQ from Part 13 of Schedu		* ******	0 g	
Taxable resource income from line			<u>О</u> н	
Amount used to calculate the credit			0 1	
Amount on line 400, 405, 410, or 42			L 0	
Aggregate investment income from			0 к	
Amount used to calculate the accel	lerated tax reduction (amo	ount M of page 4)	0 L	
			0 =	
Total of amounts F, G, H, I, J, K, ar	nd L		0	<u>0</u> M
			0	
			0	<u>О</u> м 0 м
Amount E minus amount M (if nega			<u> </u>	<u> 0 </u> n
			<u>0</u> 2 <u>0</u> <u>-</u> <u>239</u> × 3% = <u>-</u>	
Amount E minus amount M (if nega		Number of days in the taxation year in 2002	<u>0</u> <u>239</u> × 3% =	<u> 0</u> N <u> 0</u> 0
Amount E minus amount M (if nega		Number of days in the taxation year in 2002 Number of days in the taxation year	$\begin{array}{c} 0 \\ 239 \\ 239 \\ 0 \\ x 5\% \\ \end{array}$	<u> 0 </u> N
Amount E minus amount M (if nega Amount N Amount N		Number of days in the taxation year in 2002 Number of days in the taxation year Number of days in the taxation year in 2003	$\begin{array}{c} 0 \\ \hline \\ 239 \\ \hline \end{array} \times 5\% =$	<u> 0</u> N <u> 0</u> 0
Amount E minus amount M (if nega Amount N		Number of days in the taxation year in 2002 Number of days in the taxation year Number of days in the taxation year in 2003 Number of days in the taxation year	$\begin{array}{c} 0 \\ \hline 0 \\ \hline 239 \\ \hline 0 \\ x 5\% =$	<u> 0</u> N <u> 0</u> 0
Amount N	ative, enter "0") 0 x - 0 x - 0 x -	Number of days in the taxation year in 2002 Number of days in the taxation year Number of days in the taxation year in 2003 Number of days in the taxation year Number of days in the taxation year after 2003	$\begin{array}{c} 0 \\ \hline \\ 239 \\ \hline \end{array} \times 5\% =$	<u> 0</u> N <u> 0</u> 0

General tax reduction

Corporations other than a Canadian-controll a mutual fund corporation, or a non-resident		corporation, an investment corporation, a mortgag estment corporation	e investment corporation,	
Taxable income from line 360 of page 3				<u> 0</u> s
Amount Z from Part 9 of Schedule 27 Amount QQ from Part 13 of Schedule 27 Taxable resource income from line 435 above ount used to calculate the credit union dedu	·····	0 x 100/7 =	0 T 0 U 0 V 0 W	
Total of amounts T, U, V, and W			0	<u>0</u> x
Amount S minus amount X (if negative, enter "C)")			<u>0</u> Y
Amount Y	<u>0</u> x	Number of days in the taxation year in 2002 Number of days in the taxation year	<u>239</u> × 3% =	<u> </u>
Amount Y	<u>0</u> ×	Number of days in the taxation year in 2003 Number of days in the taxation year	x 5% =	<u> </u>
Amount Y	<u>0</u> ×	Number of days in the taxation year after 2003	239 × 7% =	() вв
General tax reduction - total of amounts Z, A/	A, and BB	Number of days in the taxation year	239	0 cc

Westario Power Inc.	865909790RC0001	2002-12-31
Refundable portion of Part I tax		
Canadian-controlled private corporations throughout the taxation year	r	
Aggregate investment income 440 0 x 26 (amount P from Part 1 of Schedule 7)	§ 2/3% =	A
Foreign non-business income tax credit from line 632 on page 7	<u>0</u>	
Deduct:		
	1/3% =	<u>О</u> В
Amount A minus amount B (if negative, enter "0")		<u> 0</u> c
Taxable income from line 360 on page 3 Deduct: Amount on line 400, 405, 410, or 425 on page 4, whichever is less Foreign non-business	<u>0</u>	
income tax credit from line 632 of page 7 0 x 25/9 = Foreign business income tax credit from line 636 of page 7 0 x 3 =	<u>0</u> 0	
Part I tax payable minus investment tax credit refund (line 700 minus line 7 Deduct: Corporate surtax from line 600 of page 7	0	0 d
efundable portion of Part I tax - Amount C, D, or E, whichever is less		<u> 0 </u> F

Refundable dividend tax on hand	
Refundable dividend tax on hand at the end of the preceding taxation year 460 Deduct: Dividend refund for the previous taxation year 465	0A
Add the total of: Refundable portion of Part I tax from line 450 above Total Part IV tax payable from line 360 on page 2 of Schedule 3	<u>0</u>
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	<u> 0 0 0 </u>
Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B	

Dividend refund Private and subject corporations at the time taxable dividends were paid in the taxation year	
Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 0 x 1/3	<u> 0 </u> A
Refundable dividend tax on hand at the end of the taxation year from line 485 above	<u></u> В
Dividend refund – Amount A or B, whichever is less (enter this amount on line 784 of page 8)	0

Part I tax 550 Base amount of Part I tax -38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 0 A Corporate surtax calculation 0 1 Base amount from line A above Deduct: 0 10% of taxable income (line 360 or amount Z, whichever applies) from page 3 2 0 3 Investment corporation deduction from line 620 below 0 4 Federal logging tax credit from line 640 below 0 5 Federal qualifying environmental trust tax credit from line 648 below For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less: 0 a 28.00% of taxable income from line 360 of page 3 0 6 0 b 28.00% of taxed capital gains 0 c Part I tax otherwise payable (line A plus lines C and D minus line F) 0 7 Total of lines 2 to 6 0 8 Net amount (line 1 minus line 7) 0 в Corporate surtax - 4.00% of the amount on line 8 600 0 C 602 Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income (for a CCPC throughout the taxation year) 0 i Aggregate investment income from line 440 on page 6 0 Taxable income from line 360 on page 3 Deduct: 0 Amount on lines 400, 405, 410, or 425 of page 4, whichever is less 0 0 ii Net amount 0 D Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts i or ii 0 E Subtotal (add lines A, B, C, and D) Deduct: 0 9 Small business deduction from line 430 of page 4 0 608 Federal tax abatement Manufacturing and processing profits deduction from amount BB or amount RR 0 616 of Schedule 27 620 0 Investment corporation deduction 0) (taxed capital gains 624 0 628 Additional deduction – credit unions from Schedule 17 632 0 Federal foreign non-business income tax credit from Schedule 21 636 0 Federal foreign business income tax credit from Schedule 21 0 637 Accelerated tax reduction from amount N of page 4 0 10 Resource deduction from line 438 of page 5 638 0 General tax reduction for CCPCs from amount R of page 5 639 0 General tax reduction from amount CC of page 5 Federal logging tax credit from Schedule 21 640 0 Federal political contribution tax credit 644 0 Federal political contributions 646 0 648 0 Federal qualifying environmental trust tax credit 652 0 Investment tax credit from Schedule 31 0 0 F Subtotal 0 G

Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8)

Westario	Power	Inc.

865909790RC00	01
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Westario Power Inc.	865909790RC0001	2002-12-31
Summary of tax and credits		
Federal tax		
Part I tax payable from page 7		0
Part I.3 tax payable from Schedule 33, 34, or 35		29,118
Part II surtax payable from Schedule 46		0
Part IV tax payable from Schedule 3		0
Part IV.1 tax payable from Schedule 43		0
Part VI tax payable from Schedule 38		0
Part VI.1 tax payable from Schedule 43		0
		0
Part XIV tax payable from Schedule 20		29,118
Add provincial and territorial tax:	Total federal tax	29,110
Provincial or territorial jurisdiction 750 ON		
(if more than one jurisdiction, enter "multiple" and complete Schedule 5		
Net provincial and territorial tax payable (except Quebec, Ontario, and Alt		
Provincial tax on large corporations (New Brunswick and Nova Scotia)		0
		29,118 A
Deduct other credits:	Total tax payable 770	<u>29,110</u> A
Investment tax credit refund from Schedule 31	780 0	
Dividend refund from page 6		
	788 0	
Federal qualifying environmental trust tax credit refund	792 0	
Canadian film or video production tax credit refund from Form T1131	796 0	
Film or video production services tax credit refund from Form T1177	797 0	
Tax withheld at source	800 0	
Total payments on which tax has been withheld 801	0	
Allowable refund for non-resident-owned investment corporations		
from Schedule 26		
Provincial and territorial capital gains refund from Schedule 18		
Provincial and territorial refundable tax credits from Schedule 5		
Royalties deductible under Syncrude Remission Order 815	0	
Tax remitted under Syncrude Remission Order	816 <u>0</u> 	
Tax instalments paid		27 000 5
Refund code 894 O Overpayment	Total credits 890 27,960	<u>27,960</u> в 1,158
Refund code 894 0 Overpayment 0	Balance (line A minus line B)	1,130
Direct deposit request	If the result is negative, you have an	overnavment
To have the corporation's refund deposited directly into the corporation's b	If the regult is positive, you have a br	
account at a financial institution in Canada, or to change banking information	on Enter the amount on whichever line a	
you already gave us, complete the information below:	We do not charge or refund a differen of \$2 or less.	nce
Start Change information 910	01 \$2 01 less.	
	h number Balance unpaid	1,158
914 918		
Institution number Account number	er Enclosed payment 898	1,158
If the corporation is a Canadian-controlled private corporation throughout the	he taxation year.	_
does it qualify for the one-month extension of the date the balance of tax is		2 No X
• ···· ··		
Certification		
950 Bell 951 Pat	954 Finance Manager	an analy
	ne in block letters Position, office,	
am an authorized signing officer of the corporation. I certify that I have exam and that the information given on this return is, to the best of my knowledge,	ined this return, including accompanying schedules and statem	nents,
income for this taxation year is consistent with that of the previous year exce		
955		C 2405
	956 519-39	
Date (yyyy/mm/dd) Signature of the authorized signin		hone number
Is the contact person the same as the authorized signing officer? If No, comp	plete the information below 957 1 Yes X	2 No
958	959	
Name in block letters		none number
Language of correspondence - Langue de correspondan	ICe	
990 Indicate the language of your choice. Indiquer la langue de correspondance de votre choix.	1 English/Anglais X 2 Français/Frenc	:h

Westario Power Inc. Account/Business No.:865909790RC0001 Ye	ear End	ed:	2002-12-	Sch. 31	001
Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada					
NET INCOME (LOSS) FOR INCOME TAX PURPOSES					
- The purpose of this schedule is to provide a reconciliation between the corporation's net as reported on the financial statements and its net income (loss) for tax purposes.	t income (loss)				
	 Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP). 				
- Sections, subsections, and paragraphs referred to an this schedule are from the "Incom	ne Tax Act."				
- For more information, see the "T2 Corporation Income Tax Guide."					
Net income (loss) after taxes and extraordinary items per financial statements			1,374,388 A		
Additions:					
Provision for income taxes - current Provision for income taxes - deferred Amortization of tangible assets Amortization of intangible assets	102	52,590 900,000 1,013,685 21,150			
Subtotal of additions		1,987,425	1,987,425		
Other Additions:					
					14
Miscellaneous Other Additions:					
600 Net loss for Jan 1 to May 6 - Reported on May 06/02	290	981,199			
Subtotal of Other Additions	199	981,199	981,199		
	Total Add	ditions 500	2,968,624		

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	o Power Inc. /Business No.:865909790RC0001 Year	Ended:	2002-12-31	Sch.	001
Deductions					
Cumulative eligi	wance from Schedule 8 ible capital deduction from Schedule 10 epaid expenses	405 77,734			
Subtotal of Ded	uctions	3,045,091	3,045,091		
Other Dedu	ctions:				
Miscellaneo	us Other Deductions:				
	period depreciation reported May 6 provision reported May 6	390 326,199 391 11,706			
Subtotal of Othe	er Deductions	499 337,905	337,905		
	Tota	I Deductions 510	3,382,996		
	(loss) for income tax purposes		960,016		

T2 SCH 1 E (01)

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

CORPORATION LOSS CONTINUITY AND APPLICATION

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232,
 "Losses Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

Part 1 - Non-capital losses — Determination of current-year non-capital loss

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Net income (loss) for income tax purposes	960,016
Deduct: (increase a loss)	
Net capital losses deducted in the year	
(enter as a positive amount)0	
Taxable dividends deductible under sections 112, 113, or subsection 138(6)0	
Amount of Part VI.1 tax deductible	
Amount deductible as prospector's and grubstaker's shares	
- Paragraph 110(1)(d.2)	0
Subtotal (if positive, enter "0"	0
L Jct: (increase a loss)	
Section 110.5 - Addition for foreign tax deductions	0
Subtota	I 0
Add: (decrease a loss)	
Current-year farm loss	0
Current-year non-capital loss (if positive, enter "0")	0

Continuity of non-capital losses and request for a carryback							
Non-capital loss at the end of preceding taxation year	1,631,411						
Deduct: Non-capital loss expired after seven taxation years	0						
Non-capital losses at beginning of							
taxation year	1,631,411						
Non-capital losses transferred on amalgamation or							
wind-up of subsidiary corporation	0						
Current-year non-capital loss (from calculation above)	0	1,631,411					

T2 SCH 4 E (01)

Page 1 of (5 or 6)