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November 25, 2011

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4

Dear Kirsten:

Re: COLLUS Power Corp-Application for 2012 Electricity Distribution Rates EB-2011-0161

COLLUS Power Corp. ("COLLUS Power") is pleased to submit to the Ontario Energy Board (the "Board") its 2012 electricity distribution rate application, in compliance with the Board letter dated August 2, 2011. In the letter distributors were assigned to one of six groups based on the type of application the distributor was submitting. In the case of COLLUS Power, it was assigned to the sixth group which required COLLUS Power to file its 2012 rate application by November 25, 20111 which is a 3rd Generation Incentive Rate ("IRM3") rate application.

The filing requirements indicate that each application should include:

- A Manager's Summary documenting and explaining all rate adjustments applied for.
- A completed 2012 IRM Rate Generator model with supplemental filing modules or work forms, provided by the Board, both in electronic (i.e. Excel) and PDF form.
- A PDF copy of the current Tariff Sheet.
- A PDF copy of the facsimile tariff sheet generated by the Rate Generator.
- A PDF copy of the bill impacts generated by the Rate Generator.

The completed 2012 IRM3 models are attached along with the requested tariff sheet and bill impact information. The Manager's Summary for COLLUS Power's 2012 rate application is attached to this letter. The information that is provided in the IRM3 models will not be repeated in the Manager's Summary in order to focus the Manager's Summary on the relevant items.

COLLUS Power's 2012 electricity distribution rate application will be sent to you in the following form:

(a) Electronic filing through the Board's web portal at www.errr.oeb.gov.on.ca, consisting of one (1) electronic copy of the application in searchable /unrestricted PDF format and one (1) electronic copy in Microsoft Excel format of the completed IRM3 models (Rate Generator, STS and RTSR) and one (1) electronic copy of the Manager's summary;

(b) Two (2) paper copies of the application, the Manager's Summary and the IRM Model, along with a CD of the above (item (a)).

We would be pleased to provide any further information or details that you may require relating to this application.

Respectfully Submitted,

Mr. T. (Tim) E. Fryer
Chief Financial Officer
COLLUS Power Corp.

COLLUS Power Corp.

EB-2011-0161

MANAGER'S SUMMARY

November 25, 2011

COLLUS Power Corp. ("COLLUS Power") is a licensed electricity distributor (ED-2002-0518) that owns and operates an electricity distribution system that provides service to the Town of Collingwood and the former Towns of Stayner, Creemore and Thornbury. COLLUS Power charges its customers distribution rates and other charges as authorized by the Ontario Energy Board ("Board"). In this application COLLUS Power is applying for rates and other charges effective May 1, 2012.

COLLUS Power has adhered to the Board's directions in completing the Board approved IRM3 rate models and incorporated the necessary adjustment. This Manager's Summary will address the following items:

- Shared Tax Savings (Board STS Excel model is included in filing)
- Price Cap Adjustment
- Disposition of Deferral and Variance Accounts (excluding 1562).
- Retail Transmission Service Rates (Filing has Board RTSR model)
- Lost Revenue Adjustment Mechanism Appendix 1
- Account 1562 PILs Disposition
- Current and Proposed Rates – Appendix 2
- Customer Impacts – Appendix 3 (Filing includes Board RG model)

Shared Tax Savings

The completion of the 2012 IRM3 Shared Tax Savings Workform for COLLUS Power indicates that the 2011 tax sharing amount is a refund of $3,537. This amount when unitized using COLLUS Power volumetric billing determinants results in an nil energy-based kWh rate riders when rounded to four decimal places for the Residential, General Service Less Than 50 kW and Unmetered Scattered Load rate classes. For the General Service 50 to 4,999 kW class the result is a credit of ($0.0020) for a demand-based kW rate rider when rounded to four decimal places. For the Street Lighting rate class the resulting demand-based kW rate rider is a credit of ($0.0208).

Price Cap Adjustment

Under the 3rd Generation IRM plan, COLLUS Power's electricity distribution rates for 2012 have been adjusted for three factors: a price escalator, a productivity factor and a stretch factor. For the purposes of preparing the 2012 application, the Board expects COLLUS Power to use a proxy for the price cap adjustment. The proxy is 0.18%. COLLUS Power understands that when the final price adjustment factor is determined the Board will adjust the price cap adjustment assumed in the 2012 final rates.

Disposition of Deferral and Variance Accounts (excluding 1562)

The Report of the Board on Electricity Distributors' Deferral and Variance Account Review Report (the "EDDVAR Report") provides that during the IRM plan term, the distributor's Group 1 audited account balances will be reviewed and disposed if the preset disposition threshold of $0.001 per kWh (debit or credit) is exceeded.

COLLUS Power has completed Tab 9 - 2012 Continuity Schedule for Deferral and Variance Accounts of the 2012 IRM Rate Generator Model. The resulting disposition threshold test in Tab 10 of the 2012 IRM Rate Generator Model indicates that threshold has been exceeded. The 2010 actual year end amount for Group 1 accounts with interest projected to April 30, 2012 is a credit of $1,018,452. The most recent Board approved kWh for COLLUS Power was 2009 which amounts to 316,944,591 kWh. COLLUS Power's Group 1 balances divided by 2009 bill determinants is a ($0.0032) kWh credit which is above the threshold.

As a result, COLLUS Power is including the Group 1 accounts for disposition of this amount in the proposed 2012 rates. It is noted on Page 18 of the June 22, 2011 updated Chapter 3 of the Filing Requirements for Distribution Applications that the default disposition period is 1 year. In the Rate Generator model we have used a 4 year period of time. We submit this as a preferred option to extend out longer so the rate reduction impact is mitigated as to the actual fluctuations in overall bill impact. Otherwise there may be a large variation between one year and another. The projected bill impact of this application is for a decrease for the Residential and Small Comm. classes approximates a credit of $2.00 per month.

In further regards to the submission above for the use of the maximum 4 year disposition period, COLLUS Power submits that we believe the preferred option for the customer is that rates don't fluctuate materially up and down, year in year out. We are not sure that the near future years won't result in a debit amount requiring disposition, so it is submitted that this will provide their preferred result.

The removal of the Smart Meter Rate Adder of $2/month is the major reason for the overall reduction in customer bill impact. By extension then the bill impact calculation finds that by using a 4 year period for disposition of the Group 1 amount, the net overall impact on Residential and Small Commercial is minimal.

Retail Transmission Rates

On June 22, 2011, the Ontario Energy Board (the "Board") issued revision 3.0 of the Guideline G-2008-0001 Electricity Distribution Retail Transmission Service Rates (the "Guideline"). This Guideline outlines the information that the Board requires electricity distributors to file when proposing adjustments to their retail transmission service rates ("RTSRs") for 2012. The Board also indicated in the covering letter that in order to assist electricity distributors in the calculation of the distributor's specific RTSRs, Board staff would provide a filing module. In this regard, COLLUS Power has completed the 2012 RTSR Adjustment Work Form and the proposed 2012 RTSRs reflect the outcome of this work form. The completed COLLUS Power 2012 RTSR Adjustment Workform is being filed with this application.

Lost Revenue Adjustment Mechanism ("LRAM")

Filing guidelines and the required eligibility criteria outlined in Section 6.3 of Chapter 6 of the Filing Requirements for Transmission and Distribution Applications allow for recovery of lost revenue and shared savings. In this application COLLUS Power is only seeking LRAM recover associated with 2010 savings from Ontario Power Authority (OPA) provincial programs that COLLUS Power participated in from 2006 to 2010.

It is noted that when COLLUS Power responded to the Board letter dated June 22, 2011 regarding Surveying for 2012 IRM Process assignment, we had suggested that we did not intend on filing for a LRAM. We recognized based on this that when the Board assigned us to Tranche 6 and the submission deadline of November 25, 2011 there was an expectation that LRAM would not be filed.

Unfortunately at the time of our response, because the OPA had not released the 2010 data, we could not make a proper assessment of the impact of conservation. Once the data was received and reviewed we determined that the impact was of an amount that application should be made for recovery. We endeavoured to work towards an early filing, targeting November 10, 2011, in recognition of the additional filing component. With some of the additional time required to complete updates to the rate generation model we were unable to file sooner than our designated deadline. We trust you will find everything in the submission of this component in order.

COLLUS Power participated in 15 OPA provincial programs from 2006 to 2010. CDM activities related to these OPA-sponsored programs has resulted in foregone revenues of $66,095 from 2010 OPA programs. COLLUS Power is seeking to recover this lost revenue through Lost Revenue Adjustment Mechanism (LRAM) in its 2012 rates.

The detailed calculation supporting the foregone revenue is provided in Appendix 1 which also provides information on the savings by program by year on a gross and net basis and outlines the free ridership percentage. The information on the level of achieved savings used in Appendix 1 was provided by OPA.

The Ontario Energy Board (OEB) outlined the LRAM processes in the March 28, 2008 Guidelines for Electricity Distributor Conservation and Demand Management EB-2008-0037) ("CDM Guidelines"). The CDM Guidelines were applied to the preparation of this LRAM requested recovery. LRAM calculations are made from the energy savings data from measured CDM program results as applied to the affected rate class for OPA programming, which represents the lost revenue to the distributor and may be claimed under LRAM. This request for LRAM compensation is part of COLLUS Power's 2012 IRM rate application.

LRAM was calculated as the product of the demand/energy savings by customer class and the Board-approved variable distribution charge appropriate to each respective class (net of Regulatory Asset Recovery rate riders). For the purposes of this request, COLLUS Power has assumed only OPA sponsored program are eligible for LRAM. A copy of the model calculating the amount is provided.

LRAM amounts were identified by rate class consistent with the CDM Guidelines for OPA programs that impacted revenues from 2010. The impact of CDM savings was not reflected in the approved load forecast used to support the approved rates in COLLUS Power's 2009 cost of service application. The entire actual load reduction achieved by the OPA sponsored programs is subject to LRAM treatment. All results are net of free ridership.

The following table provides the summary LRAM calculation and rate rider by rate class. COLLUS Power is requesting a 1 (One) year rate rider for the LRAM. The volumetric rate rider was inputted into Tab 14, Proposed Rate Riders of the 2012 IRM Rate Generator Model.

LRAM Rate Rider	LRAM	2009 Approved Billing Determinant	UOM	LRAM Rider	UOM
Residential	$33,481	121,128,423	kWh	0.0003	($/kWh)
General Service Less Than 50 kW	$23,402	45,443,663	kWh	0.0005	($/kWh)
General Service 50 to 4,999 kW	$ 9,212	342,721	kW	0.027	($/kW)
Total	$66,095				

Account 1562 PILs Disposition

COLLUS Power's evidence to support the disposition of account 1562 conforms to the principles set out in the combined proceeding decision (EB-2008-0381). In addition, it is COLLUS Power's understanding the evidence meets the expectations of Board Staff which have been communicated through Board Staff interrogatories to other applicants. COLLUS Power has reviewed the evidentiary record of the combined proceeding EB-2008-0381 and the letter from the Board dated September 13, 2011 regarding disposition of PILs. COLLUS Power has completed the SIMPIL models based on the Halton Hills models.

For account 1562, COLLUS Power is seeking a disposition of $283,497 as outlined below in COLLUS Power's 1562 PILs continuity statement. This amount includes principal to April 30, 2006 of $211,904 plus interest to April 30, 2012 of $71,593.

In order to dispose of account 1562, the balance will be allocated to each rate class based on the proportion of Distribution Revenue for each customer class shown on Tab 10 of the 2012 IRM Rate Generator Model. In order to promote minimal bill impacts COLLUS Power proposes to dispose of the 1562 balance over a one year period. Since this disposition period is different than the Group 1 accounts, discussed above, the calculation of rate rider for account 1562 needs to be completed outside of the 2012 IRM Rate Generator Model. Using the Billing Determinants also from sheet 10 of that model, the resulting rate rider for 1562 is shown below and these results have been entered into sheet 14 of the model.

Proposed Volumetric Rate Riders of the 2012 IRM Rate Generator Model.

	Distribution Revenue as per Sheet 10. Deferral/Variance Accounts - Billing Determinants from the 2012 COLLUS Rate Gen. Model	% of Distribution Revenue	Allocation of Balance in Account 1562	Volumetric Units as per Sheet 12. Deferral/Variance Accounts - Calculation of Rate Riders from the 2012 COLLUS Rate Gen. Model	$/U.O.M.	Proposed Rate Rider 1562 Disposition - One Year
Residential	3,743,371	65.9%	186,936	121,128,423	$/kWh	0.0015
General Service Less Than 50 kW	877,978	15.5%	43,844	45,443,663	$/kWh	0.0010
General Service 50 to 4,999 kW	882,979	15.6%	44,094	342,721	$/kW	0.1287
Unmetered Scattered Load	8,282	0.1%	414	455,702	$/kWh	0.0009
Street Lighting	164,396	2.9%	8,210	6,087	$/kW	1.3487
Total	5,677,006	100.0%	283,497			

The following 1562 PILs Continuity Schedule support the total 1562 claim amount of $283,497. The schedule provides the summary of the Board Approved PILs amounts for the Rate Adjustment Models, adjustments from the annual SIMPIL models, PILs billed to customers and the related carrying charges at the Board prescribed interest rates for the period March 1, 2002 to April 30, 2012.

	A	B	C	D	E	F	G	H	I	J	K	L	M
7													
8	**Year start:**		01/10/2001		01/01/2002		01/01/2003		01/01/2004		01/01/2005		01/01/2006
9	**Year end:**		31/12/2001		31/12/2002		31/12/2003		31/12/2004		31/12/2005		30/04/2006
10													
11	**Opening balance:**	=	0		92,419		122,413		151,068		177,519		185,498
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-	91,859		321,990		413,849		344,955		80,498		102,008
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**										229,517		
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-			-22,178		0						
15	**True-up Variance Adjustment (3)**	+/-	0		0		-9,372		22,389		-23,135		100,662
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**				12,058						0		
17	**Deferral Account Variance Adjustment (5)**	+/-	0		0		41,590		9,613		15,556		7,363
18	**Adjustments to reported prior years' variances (6)**	+/-											0
19	**Carrying charges (7)**	+/-	560		9,143		7,772		8,646		10,453		3,052
20	**PILs billed to (collected from) customers (8)**	-	0		-291,019		-425,184		-359,152		-304,909		-147,053
21													
22	**Ending balance: # 1562**		92,419		122,413		151,068		177,519		185,498		251,529

	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
7															
8	01/05/2006		01/01/2007		01/01/2008		01/01/2009		01/01/2010		01/01/2011		01/01/2012		
9	31/12/2006		31/12/2007		31/12/2008		31/12/2009		31/12/2010		31/12/2011		30/04/2012		Total
10															
11	251,529		256,814		266,834		275,261		277,657		279,352		282,467		0
12															1,355,158
13															229,517
14															-22,178
15															90,544
16															12,058
17															74,122
18															0
19	5,285		10,020		8,427		2,396		1,694		3,115		1,030		71,593
20															-1,527,317
21															
22	256,814		266,834		275,261		277,657		279,352		282,467		283,497		283,497

With regards to the tax rate used of the true-up purposes, the following outlines COLLUS Power's view on using the maximum tax rate.

According to the Board Decision on Issue #9: (i.e. What are the correct tax rates to use in the true-up variance?) calculations of the Combined Proceeding for EnWin Utilities Ltd, Halton Hills Hydro Inc. and Barrie Hydro Distribution Inc. (EB-2008-0381), the Maximum Rate was to be used in all cases for true-up purposes even though the actual effective tax rate was lower. Based on this it is reasonable to assume that the Maximum Rate should be used since the Board outlined the following in their Decision with regards to other Distributors.

"ALL OTHER DISTRIBUTORS

Following the approach used in the Regulatory Asset proceeding, the Board will establish a process whereby the conclusions from this proceeding may be applied to the remaining distributors. Each remaining distributor will be expected to apply for final disposition of account 1562 with its next general rates application (either IRM or cost of service). If the distributor files evidence in accordance with all the various decisions made in the course of this proceeding, including the use of the updated model referenced above and certifies to that effect, the distributor may expect that the determination of the final account balance will be handled expeditiously and in a largely administrative manner.

Distributors are of course able to file on a basis which differs from that which is contemplated by the decisions in this proceeding. In that event, the application can be expected to take some time to process, and therefore, should not be made as part of an IRM application."

In referring to the words "various decisions made in the course of this proceeding", the Board decided a certain way to handle the tax rates as per Issue #9. To not following the Board Decision on this issue would not promote the statement of the Board in their Decision that "the distributor may expect that the determination of the final account balance will be handled expeditiously and in a largely administrative manner"

In addition, a review of the background on Issue #9 in the Board Decision indicates that Board staff suggested the effective tax rate method should be used to determine the tax rate for the true-up purposes but this was denied by the Board.

In COLLUS Power view, it would appear the Board simplified the process by choosing the maximum tax rate for true-up purposes. To have each LDC come up with their actual effective tax rate will not allow the Board to deal with issue "expeditiously and in a largely administrative manner."

Using the maximum tax rates is consistent with KPMG's view and the views of other parties working on this issue. A review of the Halton Hills, Barrie and EnWin models indicate they all used the Maximum Tax rate even when their taxable income was at zero in some cases. In addition, a discussion with Halton Hills staff involved with the 1562 proceeding indicates it would be consistent with the outcome of the proceeding to assume the maximum tax shown on page 17 of the Board's Decision.

In completing the required information to support the 1562 balance COLLUS Power reflected the Ministry of Finance Assessment notices for the years 2001 to 2005 which as noted below are provided in Appendix Q to V. COLLUS Power confirms that all tax years from 2001 to 2005 are statute barred.

The information requested by the Board to support COLLUS Power's disposition amount includes the following appendices related to the disposition of Account 1562:

Appendix A:	1562 Summary Continuity Schedule
Appendix B:	2001-2012 Calculation of PILs Collected, Approved Amounts
Appendix C:	2001 SIMPIL Model
Appendix D:	2002 SIMPIL Model
Appendix E:	2003 SIMPIL Model
Appendix F:	2004 SIMPIL Model
Appendix G:	2005 SIMPIL Model
Appendix H:	2002 OEB Decision
Appendix I:	2004 OEB Decision
Appendix J:	2005 OEB Decision
Appendix K:	2002 Rate Adjustment Model
Appendix L:	2004 Rate Adjustment Model
Appendix M:	2005 Rate Adjustment Model
Appendix O:	2001 – 2002 PILs Proxy Model
Appendix P:	2005 PILs Proxy Model
Appendix Q:	2001 Audited Financial Statements and Tax Returns
Appendix R:	2002 Audited Financial Statements and Tax Returns
Appendix S	2003 Audited Financial Statements and Tax Returns
Appendix T	2004 Audited Financial Statements and Tax Returns
Appendix U	2005 Audited Financial Statements and Tax Returns
Appendix V	2001-9 Notice of Assessment of Tax

Conclusion

A copy of the current tariff sheet, the proposed tariff sheet and the customer impacts are provided in Appendices 2 and 3. In summary, the bill impact for a Residential customer in COLLUS Power, with a monthly electricity consumption of 800 kWh, will be a credit of 1.48% or $1.57 per month after HST. The bill impact for a General Service Less Than 50 kW customer with a monthly electricity consumption of 2,000 kWh, will be a credit of 0.55% or $1.39 per month after HST.

Respectfully Submitted:

COLLUS Power Corp

ATTACHMENT A APPENDIX 1 Page 1 of 3

CDM Load Impacts by Class and Program

Class / Program	Year Implemented	NET 2010		GROSS 2010		NET 2011		GROSS 2011		NET		GROSS	
		kWh	kW	kWh	kW	kWh	kW	kWh	kW	Total kWh	Total kW	Total kWh	Total kW
Residential													
Secondary Fridge Retirement Pilot	2006	15,282	3.46	16,980	3.85	15,282	3.46	16,980	3.85	**30,564**	**6.93**	**33,960**	**7.70**
Cool & Hot Savings Rebate	2006-2007	98,048	75.21	166,271	127.00	98,048	75.21	166,271	127.00	**196,096**	**150.42**	**332,542**	**253.99**
Every Kilowatt Counts	2006-2007	483,388	24.23	625,513	30.71	483,388	24.23	625,513	30.71	**966,777**	**48.47**	**1,251,025**	**61.42**
Cool Savings Rebate Program	2008-2010	200,024	127.54	431,788	271.49	200,024	127.54	431,788	271.49	**400,048**	**255.08**	**863,577**	**542.97**
Great Refrigerator Roundup	2007-2010	296,827	40.29	554,210	77.50	296,827	40.29	554,210	77.50	**593,653**	**80.59**	**1,108,421**	**154.99**
Summer Savings	2007	30,794	38.80	256,614	323.33	30,794	38.80	256,614	323.33	**61,587**	**77.60**	**513,228**	**646.66**
Affordable Housing Pilot	2007	60,948	25.66	60,948	25.66	60,948	25.66	60,948	25.66	**121,896**	**51.32**	**121,896**	**51.32**
Social Housing – Pilot	2007	32,865	3.87	32,865	3.87	32,865	3.87	32,865	3.87	**65,731**	**7.73**	**65,731**	**7.73**
Summer Sweepstakes	2007	45,189	18.17	58,244	23.42	45,189	18.17	58,244	23.42	**90,379**	**36.34**	**116,488**	**46.83**
Energy Efficiency Assistance for Houses Pilot	2007	3,870	2.64	3,870	2.64	3,870	2.64	3,870	2.64	**7,739**	**5.29**	**7,739**	**5.29**
Every Kilowatt Counts Power Savings Event	2007-2010	531,161	37.09	1,310,728	92.07	524,039	36.86	1,310,386	92.07	**1,055,200**	**73.95**	**2,621,114**	**184.15**
General Service<50kW													
High Performance New Construction	2008-2010	103,023	45.73	147,176	65.33	103,023	45.73	147,176	65.33	**206,046**	**91.46**	**294,351**	**130.66**
Power Savings Blitz	2008-2010	1,880,146	536.97	1,945,436	554.26	1,880,146	536.97	1,945,436	554.26	**3,760,293**	**1073.94**	**3,890,873**	**1108.53**
Multifamily Energy Efficiency Rebates	2010	9,272	0.79	12,587	1.03	9,272	0.79	12,587	1.03	**18,544**	**1.57**	**25,174**	**2.05**
General Service>50kW to 4,999kW													
Demand Response 2	2009-2010	380,804	325.78	380,804	325.78					**380,804**	**325.78**	**380,804**	**325.78**
Demand Response 3	2008-2010	13,497	689.06	13,497	689.06					**13,497**	**689.06**	**13,497**	**689.06**
Electricity Retrofit Incentive Program	2007-2010	1,367,726	240.95	2,299,740	405.76	1,367,726	240.95	2,299,740	405.76	**2,735,452**	**481.91**	**4,599,479**	**811.52**
Loblaw & York Region Demand Response	2006-2010	0	79.97	0	79.97					**0**	**79.97**	**0**	**79.97**

ATTACHMENT B
Foregone Revenue by Class and Program

Class / Program	Year Implemented	2009 kWh or kW	2009 Rate per Unit	2010 Load Unit	2010 kWh or kW	2010 Rate per Unit	2010 Revenue	2011 Load Unit	2011 kWh or kW	2011 Rate per Unit	2011 Revenue	Total Revenue	2010 TOTAL
OPA Programs													
Residential													
Secondary Fridge Retirement Pilot	2006	kWh	0.0200	15,282	kWh	0.0178	$283.22	15,282	kWh	0.0169	$262.85	$546.07	283
Cool & Hot Savings Rebate	2006-2007	kWh	0.0200	98,048	kWh	0.0178	$1,817.15	98,048	kWh	0.0169	$1,686.42	$3,503.58	1817
Every Kilowatt Counts	2006-2007	kWh	0.0200	483,388	kWh	0.0178	$8,958.80	483,388	kWh	0.0169	$8,314.28	$17,273.07	8959
Cool Savings Rebate Program	2008-2010	kWh	0.0200	200,024	kWh	0.0178	$3,707.12	200,024	kWh	0.0169	$3,440.42	$7,147.53	3707
Great Refrigerator Roundup	2007-2010	kWh	0.0200	296,827	kWh	0.0178	$5,501.19	296,827	kWh	0.0169	$5,105.42	$10,606.60	5501
Summer Savings	2007	kWh	0.0200	30,794	kWh	0.0178	$570.71	30,794	kWh	0.0169	$529.65	$1,100.36	571
Affordable Housing Pilot	2007	kWh	0.0200	60,948	kWh	0.0178	$1,129.57	60,948	kWh	0.0169	$1,048.31	$2,177.88	1130
Social Housing – Pilot	2007	kWh	0.0200	32,865	kWh	0.0178	$609.10	32,865	kWh	0.0169	$565.28	$1,174.39	609
Summer Sweepstakes	2007	kWh	0.0200	45,189	kWh	0.0178	$837.51	45,189	kWh	0.0169	$777.26	$1,614.76	838
Energy Efficiency Assistance for Houses Pilot	2007	kWh	0.0200	3,870	kWh	0.0178	$71.72	3,870	kWh	0.0169	$66.56	$138.28	72
Every Kilowatt Counts Power Savings Event	2007-2010	kWh	0.0200	531,161	kWh	0.0178	$9,844.19	524,039	kWh	0.0169	$9,013.47	$18,857.66	9844
Multifamily Energy Efficiency Rebates	2010	kWh	0.0130	9,272	kWh	0.0178	$150.20	9,272	kWh	0.0169	$159.48	$309.68	150
												$64,449.86	***$33,481***
GENERAL SERVICE Less Than 50kW													
High Performance New Construction	2008-2010	kWh	0.0130	103,023	kWh	0.0112	$1,215.67	103,023	kWh	0.0112	$1,153.86	$2,369.53	1216
Power Savings Blitz	2008-2010	kWh	0.0130	1,880,146	kWh	0.0112	$22,185.73	1,880,146	kWh	0.0112	$21,057.64	$43,243.36	22186
												$45,612.89	23402
General Service>50kW to 4,999kW													
Demand Response 2	2009-2010	kW	2.3935	325.78	kW	2.2849	$744.37	0.00	kW	2.6222	$0.00	$744.37	744
Demand Response 3	2008-2010	kW	2.3935	689.06	kW	2.2849	$1,574.43	0.00	kW	2.6222	$0.00	$1,574.43	1574
Electricity Retrofit Incentive Program	2007-2010	kW	2.3935	240.95	kW	2.2849	$6,711.36	240.95	kW	2.6222	$7,256.88	$13,968.24	6711
Loblaw & York Region Demand Response	2006-2010	kW	2.3935	79.97	kW	2.2849	$182.71	0.00	kW	2.6222	$0.00	$182.71	183
												$16,469.76	9212
												$126,532.51	***$66,095***

LRAM Totals

Rate Class

	LRAM $
OPA Programs	
RESIDENTIAL	$64,449.86
GENERAL SERVICE <50KW	$45,612.89
GENERAL SERVICE >50KW	$16,469.76
	$126,532.51

APPENDIX 2(A)

COLLUS Power Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0076

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (Based on 30 day month)	$	8.94
Smart Meter Funding Adder – effective until April 30, 2012	$	2.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	$	0.20
Distribution Volumetric Rate	$/kWh	0.0169
Low Voltage Service Rate	$/kWh	0.0012
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	$/kWh	(0.0026)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery (2011) – effective until April 30, 2013	$/kWh	0.0005
Rate Rider for Tax Change – effective until April 30, 2012	$/kWh	(0.0001)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0056
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0034

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0076

GENERAL SERVICE LESS THAN 50 kW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (Based on 30 Day Month)	$	17.86
Smart Meter Funding Adder – effective until April 30, 2012	$	2.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	$	0.39
Distribution Volumetric Rate	$/kWh	0.0112
Low Voltage Service Rate	$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	$/kWh	(0.0024)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery (2011) – effective until April 30, 2013	$/kWh	0.0002
Rate Rider for Tax Change – effective until April 30, 2012	$/kWh	(0.0001)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0029

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0076

GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (Based on 30 Day Month)	$	113.25
Smart Meter Funding Adder – effective until April 30, 2012	$	2.00
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	$	4.41
Distribution Volumetric Rate	$/kW	2.6222
Low Voltage Service Rate	$/kW	0.4442
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	$/kW	(0.9907)
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery/Shared Savings Mechanism (SSM) Recovery (2011) – effective until April 30, 2013	$/kW	0.0945
Rate Rider for Tax Change – effective until April 30, 2012	$/kW	(0.0086)
Retail Transmission Rate – Network Service Rate	$/kW	2.0807
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.1767

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0076

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	$	0.21
Distribution Volumetric Rate	$/kWh	0.0176
Low Voltage Volumetric Rate	$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	$/kWh	(0.0017)
Retail Transmission Rate – Network Service Rate	$/kWh	0.0052
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0029

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0076

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge (per connection)	$	3.12
Rate Rider for Recovery of Late Payment Penalty Litigation Costs – effective until April 30, 2012	$	0.02
Distribution Volumetric Rate	$/kW	13.9108
Low Voltage Service Rate	$/kW	0.3434
Rate Rider for Deferral/Variance Account Disposition (2010) – effective until April 30, 2014	$/kW	(0.7868)
Rate Rider for Tax Change – effective until April 30, 2012	$/kW	(0.0899)
Retail Transmission Rate – Network Service Rate	$/kW	1.5692
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	0.9096

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corp.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2011

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EB-2010-0076

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES – Delivery Component

Service Charge	$	5.25

COLLUS Power Corp.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2011

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EB-2010-0076

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60))
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

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Customer Administration		
Charge to certify cheque	$	15.00
Arrears certificate	$	15.00
Statement of account	$	15.00
Pulling post dated cheques	$	15.00
Duplicate invoices for previous billing	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter Charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Special meter reads	$	30.00
Non-Payment of Account		
Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge – no disconnection	$	20.00
Collection of account charge – no disconnection – after regular hours	$	165.00
Disconnect/Reconnect at meter - during regular hours	$	40.00
Disconnect/Reconnect at meter - after regular hours	$	185.00
Disconnect/Reconnect at pole - during regular hours	$	185.00
Disconnect/Reconnect at pole - after regular hours	$	415.00
Service call – after regular hours	$	165.00
Specific Charge for Access to the Power Poles – per pole/year	$	22.35

COLLUS Power Corp.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2011

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2010-0076

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year		no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0750
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0397
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0643
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0340

APPENDIX 2.0(1 OF 8)

COLLUS Power Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

Implementation Date May 1, 2012

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EB-2011-0163

RESIDENTIAL SERVICE CLASSIFICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (Based on 30 day month)	$	8.96
Distribution Volumetric Rate	$/kWh	0.0169
Low Voltage Service Rate - Effective Until	$/kWh	0.0012
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 20	$/kWh	-0.0026
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Saving	$/kWh	0.0005
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Saving	$/kWh	0.0003
Rate Rider for 1562 - Effective Until April 30, 2013	$/kWh	0.0015
Rate Rider for Deferral/Variance Account Disposition (2012)	$/kWh	-0.0012
Retail Transmission Rate – Network Service Rate	$/kWh	0.0057
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0034

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corporation
TARIFF OF RATES AND CHARGES
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EB-2011-0163

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (Based on 30 day month)	$	17.89
Distribution Volumetric Rate	$/kWh	0.0112
Low Voltage Service Rate - Effective Until	$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 20	$/kWh	-0.0024
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Saving	$/kWh	0.0002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Saving	$/kWh	0.0005
Rate Rider for 1562 - Effective Until April 30, 2013	$/kWh	0.001
Rate Rider for Deferral/Variance Account Disposition (2012)	$/kWh	-0.0012
Retail Transmission Rate – Network Service Rate	$/kW	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	0.0029

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corporation
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
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EB-2011-0163

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (Based on 30 day month)	$	113.45
Distribution Volumetric Rate	$/kW	2.6269
Low Voltage Service Rate - Effective Until	$/kW	0.4442
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 20	$/kW	-0.9907
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Saving	$/kW	0.0945
Rate Rider for Tax Change - Effective Until April 30, 2013	$/kW	-0.002
Rate Rider for Lost Revenue Adjustment Mechanism (LRAM) Recovery / Shared Saving	$/kW	0.027
Rate Rider for 1562 - Effective Until April 30, 2013	$/kW	0.1287
Rate Rider for Deferral/Variance Account Disposition (2012)	$/kW	-0.532
Rate Rider for Global Adjustment Sub-Account (2012) – Applicable only for Non-RPP Cu	$/kW	0.3994
Retail Transmission Rate – Network Service Rate	$/kW	2.1164
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	1.1763

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corporation

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2012

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EB-2011-0163

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account takig electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer , based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Condition of Service.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component		
Distribution Volumetric Rate	$/kWh	0.0176
Low Voltage Volumetric Rate - Effective Until	$/kWh	0.0011
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 20	$/kWh	-0.0017
Rate Rider for 1562 - Effective Until April 30, 2013	$/kWh	0.0009
Rate Rider for Deferral/Variance Account Disposition (2012)	$/kWh	-0.0012
Retail Transmission Rate – Network Service Rate	$/kWh	0.0053
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kWh	0.0029

MONTHLY RATES AND CHARGES – Regulatory Component		
Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corporation
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2011-0163

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customer will be based on the calculated connected load times the required lighting times established in the approved OEB street lighting load shape template. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Disributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	$	3.13
Distribution Volumetric Rate	$/kW	13.9358
Low Voltage Service Rate - Effective Until	$/kW	0.3434
Rate Rider for Deferral/Variance Account Disposition (2010) - Effective Until April 30, 20	$/kW	-0.7868
Rate Rider for Tax Change - Effective Until April 30, 2013	$/kW	-0.0208
Rate Rider for 1562 - Effective Until April 30, 2013	$/kW	1.3487
Rate Rider for Deferral/Variance Account Disposition (2012)	$/kW	-0.4176
Retail Transmission Rate – Network Service Rate	$/kW	1.5962
Retail Transmission Rate – Line and Transformation Connection Service Rate	$/kW	0.9093

MONTHLY RATES AND CHARGES – Regulatory Component

Wholesale Market Service Rate	$/kWh	0.0052
Rural Rate Protection Charge	$/kWh	0.0013
Standard Supply Service – Administrative Charge (if applicable)	$	0.25

COLLUS Power Corporation
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

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EB-2011-0163

microFIT GENERATOR SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Ontario Power Authority's micoFIT program and connected to the distribuor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule unless required by the Distributor's Licence or a Code or Order ofthe Board, and amendments thereto as approved by the Board, or as specified herein

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, beit under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be notedthat this schedule does not list any charges, assessments, or credits that are required by law to beinvoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Programs, the Global Adjustment, the Ontario Clean Energy Benefit and the HST

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	$	5.25

COLLUS Power Corporation
TARIFF OF RATES AND CHARGES
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Implementation Date May 1, 2012

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EB-2011-0163

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Customer Administration

Charge to certify cheque	$	15.00
Arrears certificate	$	15.00
Statement of account	$	15.00
Pulling post dated cheques	$	15.00
Duplicate invoices for previous billing	$	15.00
Account history	$	15.00
Credit reference/credit check (plus credit agency costs)	$	15.00
Returned cheque charge (plus bank charges)	$	15.00
Legal letter charge	$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if appli	$	15.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	$	30.00
Special meter reads	$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	$	20.00
Collection of account charge - no disconnection - after regular hours	$	165.00
Disconnect/Reconnect at meter - during regular hours	$	40.00
Disconnect/Reconnect at meter - after regular hours	$	185.00
Disconnect/Reconnect at pole - during regular hours	$	185.00
Disconnect/Reconnect at pole - after regular hours	$	415.00

Service call - after regular hours	$	165.00

COLLUS Power Corporation
TARIFF OF RATES AND CHARGES
Effective Date May 1, 2012
Implementation Date May 1, 2012

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RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, charges for the Ministry of Energy Conservation and Renewable Energy Program, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distrik	$	100.00
Monthly Fixed Charge, per retailer	$	20.00
Monthly Variable Charge, per customer, per retailer	$/cust.	0.50
Distributor-consolidated billing charge, per customer, per retailer	$/cust.	0.30
Retailer-consolidated billing credit, per customer, per retailer	$/cust.	(0.30)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	$	0.25
Processing fee, per request, applied to the requesting party	$	0.50
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	$	no charge
More than twice a year, per request (plus incremental delivery costs)	$	2.00

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factor will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0750
Total Loss Factor – Secondary Metered Customer > 5,000 kW	1.0397
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0643
Total Loss Factor – Primary Metered Customer > 5,000 kW	1.0340

APPENDIX 2(a)

Ontario Energy Board

3RD Generation Incentive Regulation Model

COLLUS Power Corporation - EB-2011-0163

Rate Class

Residential

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	8.94	8.96
Smart Meter Funding Adder	2.00	-
Service Charge Rate Rider(s)	0.20	-
Distribution Volumetric Rate	0.01690	0.01693
Distribution Volumetric Rate Rider(s)	(0.00220)	(0.00153)
Low Voltage Volumetric Rate	0.00120	0.00120
Retail Transmission Rate – Network Service Rate	0.00560	0.00570
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00340	0.00340
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0750	1.0750

Consumption	800	kWh		kW
RPP Tier One	600	kWh	*Load Factor*	

Current Loss Factor	*1.0750*
Proposed Loss Factor	*1.0750*

Residential	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	35.11%
Energy Second Tier (kWh)	260.00	0.0790	20.54	260.00	0.0790	20.54	0.00	0.00%	17.68%
Sub-Total: Energy			61.34			61.34	0.00	0.00%	52.78%
Service Charge	1	8.94	8.94	1	8.96	8.96	0.02	0.18%	7.71%
Service Charge Rate Rider(s)	1	2.20	2.20	1	0.00	0.00	-2.20	(100.00)%	0.00%
Distribution Volumetric Rate	800	0.0169	13.52	800	0.0169	13.54	0.02	0.18%	11.66%
Low Voltage Volumetric Rate	800	0.0012	0.96	800	0.0012	0.96	0.00	0.00%	0.83%
Distribution Volumetric Rate Rider(s)	800	(0.0022)	(1.76)	800	(0.0015)	(1.23)	0.53	(30.31)%	(1.06)%
Total: Distribution			23.86			22.23	-1.63	(6.82)%	19.13%
Retail Transmission Rate – Network Service Rate	860.00	0.0056	4.82	860.00	0.0057	4.90	0.09	1.79%	4.22%
Retail Transmission Rate – Line and Transformation Connection Service Rate	860.00	0.0034	2.92	860.00	0.0034	2.92	0.00	0.00%	2.52%
Total: Retail Transmission			7.74			7.83	0.09	1.11%	6.73%
Sub-Total: Delivery (Distribution and Retail Transmission)			31.60			30.06	-1.54	(4.87)%	25.87%
Wholesale Market Service Rate	860.00	0.0052	4.47	860.00	0.0052	4.47	0.00	0.00%	3.85%
Rural Rate Protection Charge	860.00	0.0013	1.12	860.00	0.0013	1.12	0.00	0.00%	0.96%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.22%
Sub-Total: Regulatory			5.84			5.84			5.03%
Debt Retirement Charge (DRC)	800.00	0.00700	5.60	800	0.0070	5.60	0.00	0.00%	4.82%
Total Bill before Taxes			104.38			102.84	-1.54	(1.48)%	88.50%
HST		13%	13.57		13%	13.37	-0.20	(1.48)%	11.50%
Total Bill			117.95			116.21	-1.74	(1.48)%	100.00%
Ontario Clean Energy Benefit (OCEB)		(10%)	-11.79		(10%)	-11.62			
Total Bill (less OCEB)			106.15			104.59	(1.57)	(1.48)%	

APPENDIX 3(b)

Ontario Energy Board

3RD Generation Incentive Regulation Model

COLLUS Power Corporation - EB-2011-0163

Rate Class

General Service Less Than 50 kW

Monthly Rates and Charges	Current Rate	Applied For Rate
Service Charge	17.86	17.89
Smart Meter Funding Adder	2.00	-
Service Charge Rate Rider(s)	0.39	-
Distribution Volumetric Rate	0.01120	0.01122
Distribution Volumetric Rate Rider(s)	(0.00230)	(0.00193)
Low Voltage Volumetric Rate	0.00110	0.00110
Retail Transmission Rate – Network Service Rate	0.00520	0.00530
Retail Transmission Rate – Line and Transformation Connection Service Rate	0.00290	0.00290
Wholesale Market Service Rate	0.0052	0.0052
Rural Rate Protection Charge	0.0013	0.0013
Standard Supply Service – Administration Charge (if applicable)	0.25	0.25
Debt Retirement Charge (DRC)	0.0070	0.0070
Loss Factor	1.0750	1.0750

Consumption	2,000	kWh		kW
RPP Tier One	600	kWh	*Load Factor*	

Current Loss Factor	*1.0750*
Proposed Loss Factor	*1.0750*

General Service Less Than 50 kW	Volume	Current Rate ($)	Current Charge ($)	Volume	Proposed Rate ($)	Proposed Charge ($)	Change ($)	Change (%)	% of Total Bill
Energy First Tier (kWh)	600.00	0.0680	40.80	600.00	0.0680	40.80	0.00	0.00%	14.57%
Energy Second Tier (kWh)	1,550.00	0.0790	122.45	1,550.00	0.0790	122.45	0.00	0.00%	43.74%
Sub-Total: Energy			**163.25**			**163.25**	**0.00**	**0.00%**	**58.31%**
Service Charge	1	17.86	17.86	1	17.89	17.89	0.03	0.18%	6.39%
Service Charge Rate Rider(s)	1	2.39	2.39	1	0.00	0.00	-2.39	(100.00)%	0.00%
Distribution Volumetric Rate	2,000	0.0112	22.40	2,000	0.0112	22.44	0.04	0.18%	8.01%
Low Voltage Volumetric Rate	2,000	0.0011	2.20	2,000	0.0011	2.20	0.00	0.00%	0.79%
Distribution Volumetric Rate Rider(s)	2,000	(0.0023)	(4.60)	2,000	(0.0019)	(3.87)	0.73	(15.95)%	(1.38)%
Total: Distribution			**40.25**			**38.67**	**-1.58**	**(3.94)%**	**13.81%**
Retail Transmission Rate – Network Service Rate	2,150.00	0.0052	11.18	2,150.00	0.0053	11.40	0.22	1.92%	4.07%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,150.00	0.0029	6.24	2,150.00	0.0029	6.24	0.00	0.00%	2.23%
Total: Retail Transmission			**17.42**			**17.63**	**0.22**	**1.23%**	**6.30%**
Sub-Total: Delivery (Distribution and Retail Transmission)			**57.67**			**56.30**	**-1.37**	**(2.37)%**	**20.11%**
Wholesale Market Service Rate	2,150.00	0.0052	11.18	2,150.00	0.0052	11.18	0.00	0.00%	3.99%
Rural Rate Protection Charge	2,150.00	0.0013	2.80	2,150.00	0.0013	2.80	0.00	0.00%	1.00%
Standard Supply Service – Administration Charge (if applicable)	1	0.25	0.25	1	0.25	0.25	0.00	0.00%	0.09%
Sub-Total: Regulatory			**14.23**			**14.23**			**5.08%**
Debt Retirement Charge (DRC)	2,000.00	0.00700	**14.00**	2,000	0.0070	**14.00**	**0.00**	**0.00%**	**5.00%**
Total Bill before Taxes			**249.14**			**247.77**	**-1.37**	**(0.55)%**	**88.50%**
HST		13%	32.39		13%	32.21	-0.18	(0.55)%	11.50%
Total Bill			**281.53**			**279.98**	**-1.55**	**(0.55)%**	**100.00%**
Ontario Clean Energy Benefit (OCEB)		(10%)	-28.15		(10%)	-28.00			
Total Bill (less OCEB)			**253.38**			**251.98**	**(1.39)**	**(0.55)%**	

	A	B	C	D	E
1	**PILs TAXES - EB-????-??**				**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: COLLUS Power Corp**			Colour Code	
4	**Reporting period: 2005**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		98.8%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			13,535,678	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,159,331	
42					
43	1999 return from RUD Sheet #7			30,182	30,182
44					
45	Total Incremental revenue			1,129,149	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			376,383	376,383
48	Amount allowed in 2002			376,383	376,383
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			376000	376,000
51	Amount allowed in 2005 - Third tranche of MARR re: CDM	CHK>	100.00%	102834	102,835
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				1,261,783
55					
56	Equity			6,767,839	
57					
58	Return at target ROE			668,662	
59					
60	Debt			6,767,839	
61					
62	Deemed interest amount in 100% of MARR			490,668	
63					
64	Phase-in of interest - Year 1 (2001)			172,072	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			331,370	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			331,370	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			490,668	
71					
72					

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Corp**							
7	**Reporting period: 2005**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	1,261,783		-480,099		781,684	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	770,854		8,249		779,103	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		13,250		13,250	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6	0		0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			947		947	
30	**Items on which true-up does not apply "TAXREC 3"**				37,333		37,333	
31								
32	***Deductions: Input positive numbers***							
33	Capital Cost Allowance and CEC	7	657,583		41,176		698,759	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	490,668		-208,650		282,018	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12	0		0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			2,015		2,015	
48	**Items on which true-up does not apply "TAXREC 3"**		125,334		65,579		190,913	
49								
50	TAXABLE INCOME/ (LOSS)		759,052		(320,440)	Before loss C/F	438,612	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		8.6200%		36.12%	
54								
55	REGULATORY INCOME TAX		208,739		-95,460	Actual	113,279	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		208,739		-95,460	Actual	113,279	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	13,535,678		-2,762,834		10,772,844	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-88,281		7,411,719	
68	Taxable Capital		6,035,678		-2,851,115		3,361,125	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		18,107		-8,024		10,083	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	13,535,678		-2,762,834		10,772,844	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		0		50,000,000	
77	Taxable Capital		0		-2,762,834		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		0		0	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	287,916			**Actual 2005**	113,279	
91	LCT (proxy tax is grossed-up)	23	0			**Actual 2005**	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	18,107			**Actual 2005**	10,083	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2005***	25	306,023			**Actual 2005**	123,362	
96	**RAM DECISION**							
97								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			13,250			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	13,250			
121								
122	Income Tax Rate (excluding surtax) from **2005** Utility's tax return		CHK >	x	36.12%			

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Corp**							
7	**Reporting period: 2005**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
123								
124	Income Tax Effect on True-up adjustments			=	4,786			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				4,786			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				**7,363**			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	759,052			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	274,169			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	274,169			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	208,739			
147								
148	Regulatory Income Tax Variance			=	65,430			
149								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
153	Revised deemed taxable capital			=	6,035,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	18,107			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	18,107			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	(36,464,322)			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	**Income Tax (grossed-up)**			+	100,662			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	**100,662**			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	**7,363**			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	**108,025**			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				282,018			
202	Total Deemed Interest (REGINFO)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				159,298			
209								
210								
211								

	A	B	C	D	E	F	G
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**		
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**		
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**		
4	**0**		**Return**				
5					**Version 2009.1**		
6	**Section A: Identification:**						
7	**Utility Name: COLLUS Power Corp**						
8	**Reporting period: 2005**						
9	**Taxation Year's start date:**						
10	**Taxation Year's end date:**						
11	**Number of days in taxation year:**		365	days			
12							
13	**Please enter the Materiality Level :**		**16,920**	< - enter materiality level			
14	**(0.25% x Rate Base x CER)**	Y/N	Y				<C no green cells but form had input
15	**(0.25% x Net Assets)**	Y/N	N				"
16	**Or other measure (please provide the basis of the amount)**	Y/N	N				"
17	**Does the utility carry on non-wires related operation?**	Y/N	N				"
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	**Section B: Financial statements data:**						
23	*Input unconsolidated financial statement data submitted with Tax returns.*						
24	*The actual categories of the income statements should be used.*						
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*						
26							
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*						
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*						
29							
30	**Income:**						
31	Energy Sales	+	28,376,183		28,376,183		
32	Distribution Revenue	+	3,784,679		3,784,679		
33	Other Income	+	608,233	0	608,233		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	**Costs and Expenses:**						
39	Cost of energy purchased	-	28,376,183		28,376,183		
40	Administration	-	996,160		996,160		
41	Customer billing and collecting	-	700,465		700,465		
42	Operations and maintenance	-	1,115,667		1,115,667		
43	Amortization	-	788,853	0	788,853		
44	Ontario Capital Tax	-	10,083		10,083		
45	Capitalized	-	0		0		
46	Recovery of Regulatory Assets	-	0		0		
47		-	0		0		
48		-			0		
49							
50	**Net Income Before Interest & Income Taxes EBIT**	=	781,684	0	781,684		
51	Less: Interest expense for accounting purposes	-	282,018		282,018		
52	Provision for payments in lieu of income taxes	-	136,218		136,218		**Does this include LCT?**
53	**Net Income (loss)**	=	363,448	0	363,448		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	**Section C: Reconciliation of accounting income to taxable income**						
57	***From T2 Schedule 1***						
58	**BOOK TO TAX ADDITIONS:**						
59	Provision for income tax	+	136,218	0	136,218		**Does this include LCT?**
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	779,103	0	779,103		
62	Employee benefit plans-accrued, not paid	+	13,250	0	13,250		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	***Items on which true-up does not apply "TAXREC 3"***		37,333	0	37,333		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	947	0	947		
69							
70	*Subtotal*		966,851	0	966,851		
71							
72	*Other Additions: (Please explain the nature of the additions)*						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	*Total Other Additions*	=	0	0	0		
81							
82	Total Additions	=	966,851	0	966,851		
83							
84	Recap Material Additions:						
85			0	0	0		
86			0	0	0		

	A	B	C	D	E	F	G
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**		
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**		
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**		
4	**0**		**Return**				
5					**Version 2009.1**		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	*Total Other additions >materiality level*		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	635,718		635,718		
98	Cumulative eligible capital deduction	-	63,041		63,041		
99	Employee benefit plans-paid amounts	-	0		0		
100	Items capitalized for regulatory purposes	-			0		
101	*Regulatory adjustments :*	-			0		
102	*CCA*	-			0		
103	*other deductions*	-			0		
104	*Tax reserves - end of year*	-	0	0	0		
105	*Reserves from financial statements- beginning of year*	-	0	0	0		
106	*Contributions to deferred income plans*	-			0		
107	*Contributions to pension plans*	-			0		
108	***Items on which true-up does not apply "TAXREC 3"***		190,913	0	190,913		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	2,015	0	2,015		
112							
113	Subtotal	=	891,687	0	891,687		
114	*Other deductions (Please explain the nature of the deductions)*						
115	**Charitable donations - tax basis**	-			0		
116	*Gain on disposal of assets*	-			0		
117		-			0		
118					0		
119		-			0		
120	*Total Other Deductions*	=	0	0	0		
121							
122	Total Deductions	=	891,687	0	891,687		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	*Total Other Deductions exceed materiality level*		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	438,612	0	438,612		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138					0		
139	NET TAXABLE INCOME	=	438,612	0	438,612		
140							
141	**FROM ACTUAL TAX RETURNS**						
142	Net Federal Income Tax (Must agree with tax return)	+	75,124	0	75,124		
143	Net Ontario Income Tax (Must agree with tax return)	+	38,155	0	38,155		
144	Subtotal	=	113,279	0	113,279		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	**Total Income Tax**	=	113,279	0	113,279		
147							
148	**FROM ACTUAL TAX RETURNS**						
149	Net Federal Income Tax Rate (Must agree with tax return)	CHK	17.13%		17.13%		Divide federal income tax by the taxable i
150	Net Ontario Income Tax Rate (Must agree with tax return)	CHK	8.70%		8.70%		Divide Ontario income tax by the taxable i
151	Blended Income Tax Rate		25.83%		25.83%		
152							
153	**Section F: Income and Capital Taxes**						
154							
155	**RECAP**						
156	Total Income Taxes	+	113,279	0	113,279		
157	Ontario Capital Tax	+	10,083		10,083		<C inputted from form but bunch of
158	Federal Large Corporations Tax	+	0		0		info not included that was on form
159							
160	**Total income and capital taxes**	=	123,362	0	123,362		
161							

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: COLLUS Power Corp**					
8	**Reporting period: 2005**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe		0		0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Corp**					
9	**Reporting period: 2005**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		16,920			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17	Recapture of capital cost allowance	+	0		0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	*Other Additions: (please explain in detail the nature of the item)*	+			0	
41	Non-Deductible meals and entertainment	+	947		947	
42		+	0		0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	947	0	947	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Corp**					
9	**Reporting period: 2005**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		16,920			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		947	0	947	
79	Total Additions		947	0	947	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	2,015		2,015	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-	0		0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	2,015	0	2,015	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		2,015	0	2,015	
121	Total Deductions		2,015	0	2,015	
122						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**					
3	**TAX RETURN RECONCILIATION (TAXREC 3)**					
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	**0**		Return			
8	**Utility Name: COLLUS Power Corp**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2005**					
12	**Number of days in taxation year:**		365			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	0		0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	**Donations - amount per books**		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	**Ontario capital tax adjustments**				0	
39		+			0	
40	**Changes in Regulatory Asset balances**	+	0		0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Amortization in other expenses	+	37,333		37,333	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	37,333	0	37,333	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-	0		0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	**Donations - amount deductible for tax purposes**	-	0		0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	**Ontario capital tax adjustments to current or prior year**	-			0	
61		-			0	
62	**Changes in Regulatory Asset balances**	-	0		0	
63	3rd Tranche MARR remainder for spending on CDM programs	-	190,913		190,913	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	190,913	0	190,913	
74						
75						

PILs TAXES - EB-????-??
Corporate Tax Rates **Version 2009.1**
Exemptions, Deductions, or Thresholds
Utility Name: COLLUS Power Corp
Reporting period: 2005

Table 1

Rates Used in 2005 RAM PILs Applications for 2005

Income Range / RAM 2005	Year	0 to 400,000		400,001 to 1,128,000	>1,128,000
Income Tax Rate					
Proxy Tax Year	*2005*				
Federal (Includes surtax)		13.12%		17.75%	22.12%
and Ontario blended		5.50%		9.75%	14.00%
Blended rate		18.62%		27.50%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.175%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX $7.5MM	7,500,000			
Federal Large Corporations Tax Exemption **	MAX $50MM	50,000,000			

****Exemption amounts must agree with the Board-approved 2005 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005

Income Range / Expected Rates	Year	0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	>1,128,000
Income Tax Rate					
Current year	*2005*				
Federal (Includes surtax)	*2005*	13.12%	22.12%	22.12%	22.12%
Ontario	*2005*	5.50%	5.50%	9.75%	14.00%
Blended rate	*2005*	18.62%	27.62%	31.87%	36.12%
Capital Tax Rate	*2005*	0.300%			
LCT rate	*2005*	0.200%			
Surtax	*2005*	1.12%			
Ontario Capital Tax Exemption *** 2005	MAX $7.5MM	7,500,000			
Federal Large Corporations Tax Exemption *** 2005	MAX $50MM	50,000,000			

****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

Table 3

Input Information from Utility's Actual 2005 Tax Returns

Income Range	Year	0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	>1,128,000
Income Tax Rate					
Current year	*2005*				
Federal (Includes surtax)		13.12%	17.13%	22.12%	22.12%
Ontario		5.50%	8.70%	14.00%	14.00%
Blended rate		18.62%	25.83%	36.12%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.200%			
Surtax		1.12%			
Ontario Capital Tax Exemption *	MAX $7.5MM	7,411,719			
Federal Large Corporations Tax Exemption *	MAX $50MM	50,000,000			

** Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC
1	**PILs TAXES - EB-????-??**																												
2	**Analysis of PILs Tax Account 1562:**																												
3	**Utility Name: COLLUS Power Corp**																												
4	**Reporting period: 2005**				**Sign Convention: + for increase; - for decrease**																								
5																													
6																													
7																													
8	**Year start:**		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		5/1/2006		1/1/2007		1/1/2008		1/1/2009		1/1/2010		1/1/2011		1/1/2012		
9	**Year end:**		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		12/31/2006		12/31/2007		12/31/2008		12/31/2009		12/31/2010		12/31/2011		4/30/2012		Total
10																													
11	**Opening balance:**	=	0		92,419		122,413		151,068		177,519		185,498		251,529		256,814		266,834		275,261		277,657		279,352		282,467		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-	91,859		321,990		413,849		344,955		80,498		102,008																1,355,158
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**										229,517																		229,517
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-			-22,178		0																						-22,178
15	**True-up Variance Adjustment (3)**	+/-	0		0		-9,372		22,389		-23,135		100,662																90,544
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**				12,058						0																		12,058
17	**Deferral Account Variance Adjustment (5)**	+/-	0		0		41,590		9,613		15,556		7,363																74,122
18	**Adjustments to reported prior years' variances (6)**	+/-											0																0
19	**Carrying charges (7)**	+/-	560		9,143		7,772		8,646		10,453		3,052		5,285		10,020		8,427		2,396		1,694		3,115		1,030		71,593
20	**PILs billed to (collected from) customers (8)**	-	0		-291,019		-425,184		-359,152		-304,909		-147,053																-1,527,317
21																													
22	**Ending balance: # 1562**		92,419		122,413		151,068		177,519		185,498		251,529		256,814		266,834		275,261		277,657		279,352		282,467		283,497		283,497
23																													
24																													
25																													
26	**Uncollected PILs**																												
27																													
28	**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.																												
29	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.																												
30																													
31	**Please identify if Method 1. 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:**																												
32																													
33	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.																												
34	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.																												
35	If the Board gave more than one decision in the year, calculate a weighted average proxy.																												
36	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.																												
37	(iii) Column G - In 2003. the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.																												
38	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1. 2004 and the 2002 PILs tax proxy remained.																												
39	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.																												
40	(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.																												
41																													
42	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be																												
43	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.																												
44																													
45	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.																												
46	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.																												
47																													
48	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be																												
49	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.																												
50																													
51	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.																												
52	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.																												
53																													
54	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.																												
55																													
56	(7) Carrying charges are calculated on a simple interest basis.																												
57																													
58	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate																												
59	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the																												
60	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.																												
61	The 2005 PILs tax proxy is being recovered on a volumetric basis by class.																												
62																													
63	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied																												
64	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;																												
65	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.																												
66																													
67	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,																												
68	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.																												
69																													
70	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,																												
71	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used																												
72	to calculate the recovery for the period January 1 to March 31. 2005.																												
73																													
74	(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes																												
75	will have to include amounts from 1562 and from 1590.																												
76																													
77																													

COLLUS Power Corp
1562 Deferred PILs Continuity Schedule

Year: Q4 2001

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
October	30,620.00	-		30,620.00	30,620.00	7.25%	-	-	30,620.00
November	30,620.00	-		30,620.00	61,240.00	7.25%	182.46	182.46	61,422.46
December	30,619.00	-		30,619.00	91,859.00	7.25%	377.09	559.55	92,418.55
Total	91,859.00	-	-	91,859.00			559.55		

Year: 2002

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	26,832.50	-		26,832.50	118,691.50	7.25%	565.62	1,125.17	119,816.67
February	26,832.50	-		26,832.50	145,524.00	7.25%	660.12	1,785.29	147,309.29
March	26,832.50	(29,101.89)		(2,269.39)	143,254.61	7.25%	896.07	2,681.36	145,935.97
April	26,832.50	(29,101.89)		(2,269.39)	140,985.22	7.25%	853.64	3,535.00	144,520.22
May	26,832.50	(29,101.89)		(2,269.39)	138,715.83	7.25%	868.12	4,403.12	143,118.95
June	26,832.50	(29,101.89)		(2,269.39)	136,446.44	7.25%	826.59	5,229.72	141,676.16
July	26,832.50	(29,101.89)	(10,120.00)	(12,389.39)	124,057.05	7.25%	840.17	6,069.89	130,126.94
August	26,832.50	(29,101.89)		(2,269.39)	121,787.66	7.25%	763.89	6,833.78	128,621.44
September	26,832.50	(29,101.89)		(2,269.39)	119,518.27	7.25%	725.72	7,559.50	127,077.77
October	26,832.50	(29,101.89)		(2,269.39)	117,248.88	7.25%	735.94	8,295.44	125,544.32
November	26,832.50	(29,101.89)		(2,269.39)	114,979.49	7.25%	698.67	8,994.11	123,973.60
December	26,832.50	(29,101.89)		(2,269.39)	112,710.10	7.25%	707.99	9,702.10	122,412.20
Total	321,990.00	(291,018.90)	(10,120.00)	20,851.10			9,142.55		

Year: 2003

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance	From 1562 PILs Var 2003 Cor 072004
January	34,487.42	(46,525.00)		(12,037.58)	100,672.52	7.25%	694.02	10,396.12	111,068.63	
February	34,487.42	(39,730.46)		(5,243.04)	95,429.47	7.25%	559.90	10,956.02	106,385.50	
March	34,487.42	(38,538.74)		(4,051.32)	91,378.15	7.25%	587.61	11,543.63	102,921.78	
April	34,487.42	(41,820.67)		(7,333.25)	84,044.90	7.25%	544.51	12,088.15	96,133.04	
May	34,487.42	(35,012.81)		(525.39)	83,519.50	7.25%	517.51	12,605.66	96,125.16	
June	34,487.42	(35,485.39)		(997.97)	82,521.53	7.25%	497.68	13,103.34	95,624.87	
July	34,487.42	(28,059.19)	32,218.00	38,646.23	121,167.76	7.25%	508.13	13,611.47	134,779.23	
August	34,487.42	(28,631.71)		5,855.71	127,023.46	7.25%	746.09	14,357.56	141,381.03	
September	34,487.42	(38,062.34)		(3,574.92)	123,448.54	7.25%	756.92	15,114.49	138,563.03	
October	34,487.42	(27,367.84)		7,119.58	130,568.12	7.25%	760.14	15,874.62	146,442.74	
November	34,487.42	(31,676.51)		2,810.91	133,379.02	7.25%	778.04	16,652.67	150,031.69	
December	34,487.42	(34,273.43)		213.99	133,593.01	7.25%	821.29	17,473.95	151,066.96	
Total	413,849.00	(425,184.09)	32,218.00	20,882.91			7,771.85			

Year: 2004

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance	From 1562 PILs Var 2004 COLLUS
January	28,746.25	(35,809.78)		(7,063.53)	126,529.48	7.25%	820.36	18,294.31	144,823.79	
February	28,746.25	(40,296.88)		(11,550.63)	114,978.85	7.25%	726.85	19,021.16	134,000.01	
March	28,746.25	(50,208.21)		(21,461.96)	93,516.89	7.25%	706.05	19,727.21	113,244.10	
April	28,746.25	(33,155.45)		(4,409.20)	89,107.69	7.25%	555.74	20,282.95	109,390.64	
May	28,746.25	(25,908.55)		2,837.70	91,945.39	7.25%	547.18	20,830.13	112,775.52	
June	28,746.25	(27,709.02)		1,037.23	92,982.62	7.25%	546.40	21,376.53	114,359.15	
July	28,746.25	(23,063.79)	32,002.00	37,684.46	130,667.08	7.25%	570.98	21,947.51	152,614.59	
August	28,746.25	(27,381.04)		1,365.21	132,032.29	7.25%	802.39	22,749.90	154,782.19	
September	28,746.25	(24,786.47)		3,959.78	135,992.07	7.25%	784.62	23,534.52	159,526.59	
October	28,746.25	(22,086.40)		6,659.85	142,651.92	7.25%	835.09	24,369.60	167,021.52	
November	28,746.25	(24,476.45)		4,269.80	146,921.72	7.25%	847.73	25,217.33	172,139.05	
December	28,746.25	(24,269.70)		4,476.55	151,398.27	7.25%	902.20	26,119.53	177,517.80	
Total	344,955.00	(359,151.74)	32,002.00	17,805.26			8,645.58			

Year: 2005

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance	From 1562 PILs Var
January	26,832.67	(26,930.14)		(97.47)	151,300.80	7.25%	932.24	27,051.77	178,352.57	

February	26,832.67	(30,660.14)		(3,827.47)	147,473.32	7.25%	841.48	27,893.26	175,366.58	2005
March	26,832.67	(32,687.98)		(5,855.31)	141,618.01	7.25%	908.07	28,801.33	170,419.34	COLLUS
April	25,501.89	(25,884.32)		(382.43)	141,235.58	7.25%	843.89	29,645.22	170,880.80	
May	25,501.89	(24,660.48)		841.41	142,076.99	7.25%	869.66	30,514.88	172,591.87	
June	25,501.89	(24,032.15)		1,469.74	143,546.73	7.25%	846.62	31,361.50	174,908.23	
July	25,501.89	(20,832.48)	(7,579.00)	(2,909.59)	140,637.14	7.25%	883.89	32,245.40	172,882.53	
August	25,501.89	(27,999.06)		(2,497.17)	138,139.96	7.25%	865.98	33,111.37	171,251.34	
September	25,501.89	(22,925.09)		2,576.80	140,716.76	7.25%	823.16	33,934.54	174,651.30	
October	25,501.89	(20,494.11)		5,007.78	145,724.54	7.25%	866.47	34,801.01	180,525.55	
November	25,501.89	(24,438.84)		1,063.05	146,787.59	7.25%	868.36	35,669.36	182,456.95	
December	25,501.89	(23,364.36)		2,137.53	148,925.12	7.25%	903.85	36,573.21	185,498.33	
Total	310,015.00	(304,909.15)	(7,579.00)	(2,473.15)			10,453.68			

Year: 2006

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance	
January	25,502.00	(25,944.81)		(442.81)	148,482.31	7.25%	917.01	37,490.22	185,972.53	From 1562 PILs Var
February	25,502.00	(33,390.32)		(7,888.32)	140,593.99	7.25%	825.81	38,316.03	178,910.02	2006
March	25,502.00	(36,147.41)		(10,645.41)	129,948.58	7.25%	865.71	39,181.74	169,130.32	COLLUS
April	25,502.00	(27,219.55)		(1,717.55)	128,231.03	4.14%	442.18	39,623.92	167,854.95	
May	-	(24,351.36)		(24,351.36)	103,879.67	4.14%	450.88	40,074.81	143,954.48	
June	-	-		-	103,879.67	4.14%	353.48	40,428.28	144,307.95	
July	-	-	108,025.00	108,025.00	211,904.67	4.59%	404.96	40,833.24	252,737.91	
August	-	-		-	211,904.67	4.59%	826.08	41,659.32	253,563.99	
September	-	-		-	211,904.67	4.59%	799.43	42,458.75	254,363.42	
October	-	-		-	211,904.67	4.59%	826.08	43,284.83	255,189.50	
November	-	-		-	211,904.67	4.59%	799.43	44,084.26	255,988.93	
December	-	-		-	211,904.67	4.59%	826.08	44,910.34	256,815.01	
Total	102,008.00	(147,053.45)	108,025.00	62,979.55			8,337.13			

Year: 2007

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	-	-		-	211,904.67	4.59%	826.08	45,736.42	257,641.09
February	-	-		-	211,904.67	4.59%	746.14	46,482.56	258,387.23
March	-	-		-	211,904.67	4.59%	826.08	47,308.64	259,213.31
April	-	-		-	211,904.67	4.59%	799.43	48,108.07	260,012.74
May	-	-		-	211,904.67	4.59%	826.08	48,934.15	260,838.82
June	-	-		-	211,904.67	4.59%	799.43	49,733.59	261,638.26
July	-	-		-	211,904.67	4.59%	826.08	50,559.67	262,464.34
August	-	-		-	211,904.67	4.59%	826.08	51,385.75	263,290.42
September	-	-		-	211,904.67	4.59%	799.43	52,185.18	264,089.85
October	-	-		-	211,904.67	5.14%	925.07	53,110.24	265,014.91
November	-	-		-	211,904.67	5.14%	895.22	54,005.47	265,910.14
December	-	-		-	211,904.67	5.14%	925.07	54,930.53	266,835.20
Total	-	-	-	-			10,020.19		

Year: 2008

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	-	-		-	211,904.67	5.14%	922.54	55,853.07	267,757.74
February	-	-		-	211,904.67	5.14%	863.02	56,716.09	268,620.76
March	-	-		-	211,904.67	5.14%	922.54	57,638.63	269,543.30
April	-	-		-	211,904.67	4.08%	708.66	58,347.29	270,251.96
May	-	-		-	211,904.67	4.08%	732.29	59,079.58	270,984.25
June	-	-		-	211,904.67	4.08%	708.66	59,788.24	271,692.91
July	-	-		-	211,904.67	3.35%	601.27	60,389.51	272,294.18
August	-	-		-	211,904.67	3.35%	601.27	60,990.77	272,895.44
September	-	-		-	211,904.67	3.35%	581.87	61,572.64	273,477.31
October	-	-		-	211,904.67	3.35%	601.27	62,173.91	274,078.58
November	-	-		-	211,904.67	3.35%	581.87	62,755.78	274,660.45
December	-	-		-	211,904.67	3.35%	601.27	63,357.04	275,261.71
Total	-	-	-	-			8,426.51		

Year: 2009

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	-	-		-	211,904.67	2.45%	440.94	63,797.98	275,702.65
February	-	-		-	211,904.67	2.45%	398.26	64,196.24	276,100.91

March	-	-		-	211,904.67	2.45%	440.94	64,637.18	276,541.85
April	-	-		-	211,904.67	1.00%	174.17	64,811.35	276,716.02
May	-	-		-	211,904.67	1.00%	179.97	64,991.32	276,895.99
June	-	-		-	211,904.67	1.00%	174.17	65,165.49	277,070.16
July	-	-		-	211,904.67	0.55%	98.99	65,264.48	277,169.15
August	-	-		-	211,904.67	0.55%	98.99	65,363.46	277,268.13
September	-	-		-	211,904.67	0.55%	95.79	65,459.25	277,363.92
October	-	-		-	211,904.67	0.55%	98.99	65,558.24	277,462.91
November	-	-		-	211,904.67	0.55%	95.79	65,654.03	277,558.70
December	-	-		-	211,904.67	0.55%	98.99	65,753.02	277,657.69
Total	-	-	-	-			2,395.97		

Year: 2010

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	-	-		-	211,904.67	0.55%	98.99	65,852.00	277,756.67
February	-	-		-	211,904.67	0.55%	89.41	65,941.41	277,846.08
March	-	-		-	211,904.67	0.55%	98.99	66,040.40	277,945.07
April	-	-		-	211,904.67	0.55%	95.79	66,136.19	278,040.86
May	-	-		-	211,904.67	0.55%	98.99	66,235.17	278,139.84
June	-	-		-	211,904.67	0.55%	95.79	66,330.97	278,235.64
July	-	-		-	211,904.67	0.89%	160.18	66,491.14	278,395.81
August	-	-		-	211,904.67	0.89%	160.18	66,651.32	278,555.99
September	-	-		-	211,904.67	0.89%	155.01	66,806.33	278,711.00
October	-	-		-	211,904.67	1.20%	215.97	67,022.30	278,926.97
November	-	-		-	211,904.67	1.20%	209.00	67,231.30	279,135.97
December	-	-		-	211,904.67	1.20%	215.97	67,447.27	279,351.94
Total	-	-	-	-			1,694.25		

Year: 2011

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	-	-		-	211,904.67	1.47%	264.56	67,711.83	279,616.50
February	-	-		-	211,904.67	1.47%	238.96	67,950.79	279,855.46
March	-	-		-	211,904.67	1.47%	264.56	68,215.35	280,120.02
April	-	-		-	211,904.67	1.47%	256.03	68,471.38	280,376.05
May	-	-		-	211,904.67	1.47%	264.56	68,735.94	280,640.61
June	-	-		-	211,904.67	1.47%	256.03	68,991.97	280,896.64
July	-	-		-	211,904.67	1.47%	264.56	69,256.53	281,161.20
August	-	-		-	211,904.67	1.47%	264.56	69,521.09	281,425.76
September	-	-		-	211,904.67	1.47%	256.03	69,777.12	281,681.79
October	-	-		-	211,904.67	1.47%	264.56	70,041.68	281,946.35
November	-	-		-	211,904.67	1.47%	256.03	70,297.71	282,202.38
December	-	-		-	211,904.67	1.47%	264.56	70,562.27	282,466.94
Total	-	-	-	-			3,115.00		

Year: 2012

	Approved PILs Entitlement	PILs Revenue (neg = CR)	SIMPILS True Up Adjustments (neg=CR)	Variance (neg = payable) Monthly	Variance (neg = payable) Cumulative	Interest Improvement (neg = payable) Approved Interest Rate	Interest Improvement (neg = payable) Monthly	Interest Improvement (neg = payable) Cumulative	Total Variance
January	-	-		-	211,904.67	1.47%	263.84	70,826.11	282,730.78
February	-	-		-	211,904.67	1.47%	246.82	71,072.92	282,977.59
March	-	-		-	211,904.67	1.47%	263.84	71,336.76	283,241.43
April	-	-		-	211,904.67	1.47%	255.33	71,592.09	283,496.76
May									
June									
July									
August									
September									
October									
November									
December									
Total	-	-	-	-			1,029.82		

Grand totals	1,584,676.00	(1,527,317.33)	154,546.00	211,904.67		71,592.09	283,496.76
						39625	251,529.67
						31,967.09	

Interest	7.25%	to Mar 31 2006	
	4.14%	Apr-Jun 2006	
	4.59%	Jul-Sept 2006	
	4.59%	Oct-Dec 2006	
	4.59%	Jan-Sep 2007	
	5.14%	Oct2007-Mar2008	
	4.08%	Apr-Jun 2008	
	3.35%	Jul-Dec 2008	
	2.45%	Jan-Mar 2009	
Interest	1.00%	Apr-Jun 2009	
	0.55%	Jul-Sept 2009	
	0.55%	Oct-Dec 2009	
	0.55%	Jan-Mar 2010	
	0.55%	Apr-Jun 2010	
	0.89%	Jul-Sep 2010	
	1.20%	Oct-Dec 2010	
	1.47%	Jan-Mar 2011	Est
	1.47%	Apr-Jun 2011	Est
	1.40%	Jul-Sep 2011	Est
	1.50%	Oct-Dec 2011	Est
		Jan-Mar 2012	Est

	A	B	C	D	E
1	**PILs TAXES - EB-????-??**				**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: COLLUS Power**			Colour Code	
4	**Reporting period: 2001**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	92.000	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	Y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
24	Accounting Year End		Date	12-31-2001	
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			13,535,678	
33	Common Equity Ratio (CER)			50.00%	
35	1-CER			50.00%	
37	Target Return On Equity			9.88%	
39	Debt rate			7.25%	
41	Market Adjusted Revenue Requirement			1,159,331	
43	1999 return from RUD Sheet #7			30,182	30,182
45	Total Incremental revenue			1,129,149	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			376,383	376,383
48	Amount allowed in 2002			376,383	0
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				406,565
55					
56	Equity			6,767,839	
57					
58	Return at target ROE			668,662	
59					
60	Debt			6,767,839	
61					
62	Deemed interest amount in 100% of MARR			490,668	
63					
64	Phase-in of interest - Year 1 (2001)			172,072	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			331,370	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			331,370	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			490,668	
71					
72					

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power**							
7	**Reporting period: 2001**							
8							**Column**	
9	**Days in reporting period:**	92	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	101,641		113,904		215,545	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	192,713		179,729		372,442	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	**Items on which true-up does not apply "TAXREC 3"**				0		0	
31								
32	***Deductions: Input positive numbers***							
33	Capital Cost Allowance and CEC	7	83,860		122,224		206,084	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	43,018		162,829		205,847	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			35,891		35,891	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				296,981		296,981	
49								
50	TAXABLE INCOME/ (LOSS)		167,476		(324,292)		(156,816)	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-34.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		57,143		-57,143	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		57,143		-57,143	Actual	0	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	13,535,678		-1,917,694		11,617,984	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		0		5,000,000	
68	Taxable Capital		8,535,678		-1,917,694		6,617,984	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		6,454		-1,450		5,004	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	13,535,678		-939,888		12,595,790	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		3,535,678		-939,888		2,595,790	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		2,005		-533		1,472	
82	Less: Federal Surtax 1.12% x Taxable Income	21	1,876		-1,876		0	
83								
84	Net LCT		129		1,343		1,472	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	85,288			**Actual 2001**	0	
91	LCT (proxy tax is grossed-up)	23	193			**Actual 2001**	1,472	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	6,454			**Actual 2001**	5,004	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002 LDC***	25	91,935			**Actual 2001**	6,476	
96	**RAM DECISION**							
97								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell E206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			35,891			
119								
120	Total TRUE-UPS before tax effect	26		=	-35,891			

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				G-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power**							
7	**Reporting period: 2001**							
8							**Column**	
9	**Days in reporting period:**	92	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
121								
122	Income Tax Rate (excluding surtax) from **2001** Utility's tax return			x	38.62%			
123								
124	Income Tax Effect on True-up adjustments			=	-13,861			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-13,861			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				(22,178)			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	167,476			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	64,679			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	64,679			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C60)			-	57,143			
147								
148	Regulatory Income Tax Variance			=	7,536			
149								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	6,454			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C72)			-	6,454			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	3,535,678			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				2,005			
169	Less: Federal surtax			-	1,876			
170	Revised Net LCT			=	129			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C84)			-	129			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	**Income Tax (grossed-up)**			+	12,058			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	12,058			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	(22,178)			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	(10,119)			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C37)				43,018			
195								
196	Variance due to phase-in of debt component of MARR in rates				447,650			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell G37+G42)				205,847			
202	Total deemed interest (REGINFO CELL D62)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell E112)**				0			
207								
208	**Total Interest Variance**				447,650			
209								
210								
211								

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
6	**Section A: Identification:**					
7	**Utility Name: COLLUS Power**					
8	**Reporting period: 2001**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		92	days		
12						
13	**Please enter the Materiality Level :**		16,290	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N	Y			
15	**(0.25% x Net Assets)**	Y/N	N			
16	**Or other measure (please provide the basis of the amount)**	Y/N	N			
17	**Does the utility carry on non-wires related operation?**	Y/N	N			
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	21,113,309		21,113,309	
32	Distribution Revenue	+	2,477,350		2,477,350	
33	Other Income	+	233,057		233,057	
34	Miscellaneous income	+	243,086		243,086	
35		+			0	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	21,113,309		21,113,309	
40	Administration	-	784,946		784,946	
41	Customer billing and collecting	-	397,811		397,811	
42	Operations and maintenance	-	867,428		867,428	
43	Amortization	-	682,759		682,759	
44	Ontario Capital Tax	-	5,004		5,004	
45		-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	215,545	0	215,545	
51	Less: Interest expense for accounting purposes	-	205,847		205,847	
52	Provision for payments in lieu of income taxes	-	-31,628		-31,628	
53	**Net Income (loss)**	=	41,326	0	41,326	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)	DOES				
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	-31,628	0	-31,628	
60	Federal large corporation tax	+			0	
61	Depreciation & Amortization	+	372,442	0	372,442	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	***Items on which true-up does not apply "TAXREC 3"***		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	*Subtotal*		340,814	0	340,814	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+	0		0	
75	Capital items expensed - Software expensed per F/S	+	0		0	
76		+			0	
77		+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	340,814	0	340,814	
83						
84	Recap Material Additions:					
85			0	0	0	

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	185,975		185,975	
98	Cumulative eligible capital deduction	-	20,109		20,109	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	*Tax reserves - end of year*	-	0	0	0	
105	*Reserves from financial statements- beginning of year*	-	0	0	0	
106	*Contributions to deferred income plans*	-			0	
107	*Contributions to pension plans*	-			0	
108	***Items on which true-up does not apply "TAXREC 3"***		296,981	0	296,981	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-	35,891	0	35,891	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	538,956	0	538,956	
114	*Other deductions (Please explain the nature of the deductions)*					
115	**Charitable donations - tax basis**	-			0	
116	*Gain on disposal of assets*	-			0	
117	*Pre-September 30th Income Exempt from Tax under S149(d.6)*	-	0		0	
118	*Allowable Amortization of Transition Costs*		0		0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	538,956	0	538,956	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	-156,816	0	-156,816	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	(156,816)	0	(156,816)	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	**Total Income Tax**	=	0	0	0	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		0.00%		0.00%	
151	Blended Income Tax Rate		0.00%		0.00%	
152						
153	**Section F: Income and Capital Taxes**					
154						
155	**RECAP FROM ABOVE:**					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	0		5,004	
158	Federal Large Corporations Tax	+	0		1,472	
159						
160	**Total income and capital taxes**	=	0	0	6,476	
161						

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: COLLUS Power**					
8	**Reporting period: 2001**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power**					
9	**Reporting period: 2001**					
10	**Number of days in taxation year:**		92			
11	**Materiality Level:**		16,290			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36		+			0	
37		+			0	
38		+			0	
39		+			0	
40	*Other Additions: (please explain in detail the nature of the item)*	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power**					
9	**Reporting period: 2001**					
10	**Number of days in taxation year:**		92			
11	**Materiality Level:**		16,290			
12						
13						
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	*Allowable Amortization of Transition Costs*	-	35,891		35,891	
97		-			0	
98		-			0	
99	Total Deductions	=	35,891	0	35,891	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116	Allowable Amortization of Transition Costs		35,891	0	35,891	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		35,891	0	35,891	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		35,891	0	35,891	
122						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**					
3	**TAX RETURN RECONCILIATION (TAXREC 3)**					
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	**0**		Return			
8	**Utility Name: COLLUS Power**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2001**					
12	**Number of days in taxation year:**		92			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+			0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	**Donations - amount per books**	+				
36	Interest and penalties on unpaid taxes	+				
37	Management bonuses unpaid after 180 days of year end	+				
38	**Ontario Capital Tax per books**	+				
39		+			0	
40	**Changes in Regulatory Asset balances**	+			0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Capital contributions - s.12(1)(x)	+			0	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	0	0	0	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	**Donations - amount deductible for tax purposes**	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	**Ontario Capital Tax per tax return**	-	0		0	
61		-			0	
62	**Changes in Regulatory Asset balances**	-			0	
63		-			0	
64	*Pre-September 30th Income Exempt from Tax under S149(d.6)*	-	296,981		296,981	
65	*Allowable Amortization of Transition Costs*	-	0		0	
66		-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69	Capital contributions s.13(7.4) Election	-			0	
70	Prospectus & underwriting fees	-	0		0	
71	Income not earned on movement of Regulatory A/Cs	-			0	
72	Deferred cost deductible (market ready)	-	0		0	
73	**Total Deductions on which true-up does not apply**	=	296,981	0	296,981	
74						
75						

PILs TAXES - EB-????-??

Corporate Tax Rates — Version 2009.1

Exemptions, Deductions, or Thresholds

Utility Name: COLLUS Power

Reporting period: 2001

Table 1

Rates Used in 2002 RAM PILs Applications for 2001 Q4

Income Range / RAM 2002		0 to 50,000		50,000 to 175,000	>175,000
	Year				
Income Tax Rate					
Proxy Tax Year	*2002*				
Federal (Includes surtax)		13.12%		28.12%	28.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	40.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption **	MAX $10MM	10,000,000			

**Exemption amounts must agree with the Board-approved 2001 RAM PILs filing

Table 2

Expected Income Tax Rates for 2001 and Capital Tax Exemptions for 2001

Income Range / Expected Rates		0 to 50,000		50,000 to 175,000	>175,000
	Year				
Income Tax Rate					
Current year	*2001*				
Federal (Includes surtax)	*2001*	13.12%		28.12%	28.12%
Ontario	*2001*	6.00%		6.00%	12.50%
Blended rate	*2001*	19.12%		34.12%	40.62%
Capital Tax Rate	*2001*	0.300%			
LCT rate	*2001*	0.225%			
Surtax	*2001*	1.12%			
Ontario Capital Tax Exemption *** 2001	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption *** 2001	MAX $10MM	10,000,000			

***Allocation of exemptions must comply with the Board's instructions regarding regulated activities.

Table 3

Input Information from Utility's Actual 2001 Tax Returns

Income Range		0 to 50,000		50,000 to 175,000	>175,000	
	Year					
Income Tax Rate						
Current year	*2001*					
Federal (Includes surtax)		13.12%		28.12%	28.12%	Changed E50 a
Ontario		6.00%		6.00%	12.50%	
Blended rate		19.12%		34.12%	40.62%	
Capital Tax Rate		0.300%				
LCT rate		0.225%				
Surtax		1.12%				
Ontario Capital Tax Exemption *	MAX $5MM	5,000,000				
Federal Large Corporations Tax Exemption *	MAX $10MM	0				

* Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**PILs TAXES - EB-????-??**														
2	**Analysis of PILs Tax Account 1562:**														
3	**Utility Name: COLLUS Power**														**Version 2009.1**
4	**Reporting period: 2001**				**Sign Convention: + for increase; - for decrease**										**0**
5															
6															
7															
8	**Year start:**		8/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	**Year end:**		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	**Opening balance:**	=	0		0		0		0		0		0		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-					0		0		0		0		0
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**														0
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-													0
15	**True-up Variance Adjustment (3)**	+/-											-22,178		-22,178
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**														0
17	**Deferral Account Variance Adjustment (5)**	+/-											12,058		12,058
18	**Adjustments to reported prior years' variances (6)**	+/-													0
19	**Carrying charges (7)**	+/-													0
20	**PILs billed to (collected from) customers (8)**	-	0												0
21															
22	**Ending balance: # 1562**		0		0		0		0		0		-10,119		-10,119

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers. For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002. Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. If the Board gave more than one decision in the year, calculate a weighted average proxy.

(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.

(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.

(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.

(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.

(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet. The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM. The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	B	C	D	E
1	**PILs TAXES - EB-????-??**				**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: COLLUS Power Harmonized**			Colour Code	
4	**Reporting period: 2002**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	n	
16					
17	Is the utility a non-profit corporation?		Y/N	n	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	y	
20	shared among the corporate group?	LCT	Y/N	y	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99.2%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		99.998%	
23					
24	Accounting Year End		Date	12-31-2002	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory Income**
27	**SHEET #7 FINAL RUD MODEL DATA**				
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			13,535,678	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,159,331	
42					
43	1999 return from RUD Sheet #7			30,182	30,182
44					
45	Total Incremental revenue			1,129,149	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			376,383	376,383
48	Amount allowed in 2002			376,383	376,383
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			0	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				782,948
55					
56	Equity			6,767,839	
57					
58	Return at target ROE			668,662	
59					
60	Debt			6,767,839	
61					
62	Deemed interest amount in 100% of MARR			490,668	
63					
64	Phase-in of interest - Year 1 (2001)			172,072	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			331,370	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			331,370	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			490,668	
71					
72					

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Harmonized**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	782,948		-335,254		447,694	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	770,854		-4,646		766,208	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	12,792		-12,792		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			-2,375		-2,375	
30	**Items on which true-up does not apply "TAXREC 3"**				55,188		55,188	
31								
32	***Deductions:*** ***Input positive numbers***							
33	Capital Cost Allowance and CEC	7	657,583		133,613		791,196	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	331,370		5,109		336,479	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			2,375		2,375	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				15,013		15,013	
49								
50	TAXABLE INCOME/ (LOSS)		577,641		(455,989)		121,652	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-34.1200%		0.00%	
54								
55	REGULATORY INCOME TAX		197,091		-197,091	Actual	0	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		197,091		-197,091	Actual	0	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	13,535,678		-910,737		12,624,941	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-39,100		4,960,900	
68	Taxable Capital		8,535,678		-949,837		7,664,041	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		25,607		-2,615	**Overpaid**	22,992	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	13,535,678		-910,737		12,624,941	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		-200		9,999,800	
77	Taxable Capital		3,535,678		-910,937		2,625,141	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		7,955		-2,049		5,907	
82	Less: Federal Surtax 1.12% x Taxable Income	21	6,470		-235		6,235	
83								
84	Net LCT		1,486		-1,814		-328	
85								

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Harmonized**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	294,166			**Actual 2002**	0	
91	LCT (proxy tax is grossed-up)	23	2,217			**Actual 2002**	5,907	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	25,607			**Actual 2002**	22,992	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	321,990			**Actual 2002**	28,899	
96	**RAM DECISION**							
97								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-12,792			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I204)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			2,375			
119								
120	Total TRUE-UPS before tax effect	26		=	-15,167			
121								
122	Income Tax Rate (excluding surtax) from **2002** Utility's tax return			x	38.62%			
123								
124	Income Tax Effect on True-up adjustments			=	-5,857			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-5,857			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				37.50%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				(9,372)			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	577,641			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	38.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	223,085			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	223,085			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	197,091			
147								
148	Regulatory Income Tax Variance			=	25,994			
149								

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Harmonized**							
7	**Reporting period: 2002**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	25,607			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,607			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	3,535,678			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				7,955			
169	Less: Federal surtax			-	6,470			
170	Revised Net LCT			=	1,486			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	1,486			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				37.50%			
176								
177	**Income Tax (grossed-up)**			+	41,590			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	41,590			
182								
183	**TRUE-UP VARIANCE (from cell I130)**			+	(9,372)			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	32,218			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				336,479			
202	Total deemed interest (REGINFO CELL D61)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I110)**				0			
207								
208	**Total Interest Variance**				159,298			
209								
210								
211								

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
6	**Section A: Identification:**					
7	**Utility Name: COLLUS Power Harmonized**					
8	**Reporting period: 2002**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		365	days		
12						
13	**Please enter the Materiality Level :**		16,920	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N	Y			
15	**(0.25% x Net Assets)**	Y/N	n			
16	**Or other measure (please provide the basis of the amount)**	Y/N	n			
17	**Does the utility carry on non-wires related operation?**	Y/N	N			
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	25,366,826		25,366,826	
32	Distribution Revenue	+	3,567,463		3,567,463	
33	Other Income	+	184,594		184,594	
34	Miscellaneous income (Interest $34622 - Misc (loss) $32837)	+	1,785		1,785	
35	*Gain or Sale*	+	2,375		2,375	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	25,366,826		25,366,826	
40	Administration	-	865,097		865,097	
41	Customer billing and collecting	-	568,807		568,807	
42	Operations and maintenance	-	1,065,177		1,065,177	
43	Amortization	-	786,450		786,450	
44	Ontario Capital Tax	-	0		0	
45	Reg Assets	-	22,992		22,992	
46		-	0		0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	447,694	0	447,694	
51	Less: Interest expense for accounting purposes	-	336,479		336,479	
52	Provision for payments in lieu of income taxes	-	33,307		33,307	
53	**Net Income (loss)**	=	77,908	0	77,908	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	33,307	0	33,307	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	766,208	0	766,208	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	***Items on which true-up does not apply "TAXREC 3"***		55,188	0	55,188	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	-2,375	0	-2,375	
69						
70	*Subtotal*		852,328	0	852,328	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76	DEPRECIATION DIFFERENCE	+			0	
77		+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	852,328	0	852,328	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
95						

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	712,822		712,822	
98	Cumulative eligible capital deduction	-	78,374		78,374	
99	Employee benefit plans-paid amounts	-	0		0	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	*Tax reserves - end of year*	-	0	0	0	
105	*Reserves from financial statements- beginning of year*	-	0	0	0	
106	*Contributions to deferred income plans*	-			0	
107	*Contributions to pension plans*	-			0	
108	***Items on which true-up does not apply "TAXREC 3"***		15,013	0	15,013	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-	2,375	0	2,375	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	808,584	0	808,584	
114	*Other deductions (Please explain the nature of the deductions)*					
115	**Charitable donations - tax basis**	-			0	
116	*Gain on disposal of assets*	-			0	
117		-			0	
118					0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	808,584	0	808,584	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	121,652	0	121,652	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	124,027		124,027	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	(2,375)	0	(2,375)	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	0		0	
143	Net Ontario Income Tax (Must agree with tax return)	+	0		0	
144	Subtotal	=	0	0	0	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	**Total Income Tax**	=	0	0	0	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)		15.15%		15.15%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		6.00%		6.00%	
151	Blended Income Tax Rate		21.15%	**********	21.15%	
152						
153	**Section F: Income and Capital Taxes**					
154						
155	**RECAP**					
156	Total Income Taxes	+	0	0	0	
157	Ontario Capital Tax	+	22,992		22,992	
158	Federal Large Corporations Tax	+	5,907		5,907	
159						
160	**Total income and capital taxes**	=	28,899	0	28,899	
161						

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: COLLUS Power Harmonized**					
8	**Reporting period: 2002**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Harmonized**					
9	**Reporting period: 2002**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		0			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+	0		0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+	0		0	
37		+			0	
38		+			0	
39		+			0	
40	*Other Additions: (please explain in detail the nature of the item)*	+			0	
41		+	0		0	
42		+	0		0	
43		+	0		0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Harmonized**					
9	**Reporting period: 2002**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		0			
12						
13						
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	2,375		2,375	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-	0		0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96		-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	2,375	0	2,375	
100						
101	Recap of Material Deductions:					
102	Gain on disposal of assets per f/s		2,375	0	2,375	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		2,375	0	2,375	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		2,375	0	2,375	
122						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**					
3	**TAX RETURN RECONCILIATION (TAXREC 3)**					
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	**0**		Return			
8	**Utility Name: COLLUS Power Harmonized**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2002**					
12	**Number of days in taxation year:**		365			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	0		0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	**Donations - amount per books**		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	**Ontario capital tax adjustments**	+			0	
41	**Changes in Regulatory Asset balances**	+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Allowable amortization of restructuring costs	+	40,175		40,175	
45	Amortization of Unrecovered Plant & Reg ulatory Costs	+	15,013		15,013	
46		+	0		0	
47	**Total Additions on which true-up does not apply**	=	55,188	0	55,188	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	**Donations - amount deductible for tax purposes**	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	**Ontario capital tax adjustments to current or prior year**	-			0	
65		-			0	
66	**Changes in Regulatory Asset balances**	-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69	Allowable amount of restructuring costs	-	15,013		15,013	
70		-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	15,013	0	15,013	
74						
75						

PILs TAXES - EB-????-??
Corporate Tax Rates **Version 2009.1**
Exemptions, Deductions, or Thresholds
Utility Name: COLLUS Power Harmonized
Reporting period: 2002

Table 1

Rates Used in 2002 RAM PILs Applications for 2002

Income Range / RAM 2002	Year	0 to 200,000		200,001 to 700,000	>700,000
Income Tax Rate					
Proxy Tax Year	*2002*				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption **	MAX $10MM	10,000,000			

****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2002 and Capital Tax Exemptions for 2002

Income Range / Expected Rates	Year	0 to 200,000		200,001 to 700,000	>700,000
Income Tax Rate					
Current year	*2002*				
Federal (Includes surtax)	*2002*	13.12%		26.12%	26.12%
Ontario	*2002*	6.00%		6.00%	12.50%
Blended rate	*2002*	19.12%		32.12%	38.62%
Capital Tax Rate	*2002*	0.300%			
LCT rate	*2002*	0.225%			
Surtax	*2002*	1.12%			
Ontario Capital Tax Exemption *** 2002	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption *** 2002	MAX $10MM	10,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

Table 3

Input Information from Utility's Actual 2002 Tax Returns

Income Range	Year	0 to 200,000		200,001 to 700,000	>700,000		
Income Tax Rate							
Current year	*2002*						
Federal (Includes surtax)				22.12%	26.12%	26.12%	0.00%
Ontario				9.75%	12.50%	12.50%	0.00%
Blended rate		0.00%		31.87%	38.62%	38.62%	0.00%
Capital Tax Rate		0.300%					
LCT rate		0.225%					
Surtax		1.12%					
Ontario Capital Tax Exemption *	MAX $5MM	4,960,900					
Federal Large Corporations Tax Exemption *	MAX $10MM	9,999,800					

*** Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**PILs TAXES - EB-????-??**														
2	**Analysis of PILs Tax Account 1562:**														
3	**Utility Name: COLLUS Power Harmonized**														**Version 2009.1**
4	**Reporting period: 2002**				**Sign Convention: + for increase; - for decrease**										**0**
5															
6															
7															
8	**Year start:**		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	**Year end:**		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	**Opening balance:**	=	0		0		32,218		32,218		32,218		32,218		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-					0		0		0		0		0
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**														0
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-													0
15	**True-up Variance Adjustment (3)**	+/-			32,218								-9,372		22,846
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**														0
17	**Deferral Account Variance Adjustment (5)**	+/-											41,590		41,590
18	**Adjustments to reported prior years' variances (6)**	+/-													0
19	**Carrying charges (7)**	+/-													0
20	**PILs billed to (collected from) customers (8)**	-	0												0
21															
22	**Ending balance: # 1562**		0		32,218		32,218		32,218		32,218		64,436		64,436

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	B	C	D	E
1	**PILs TAXES - EB-????-??**				**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: COLLUS Power Corp**			Colour Code	
4	**Reporting period: 2003**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2003	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory Income**
27	**SHEET #7 FINAL RUD MODEL DATA**				
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			13,535,678	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,159,331	
42					
43	1999 return from RUD Sheet #7			30,182	30,182
44					
45	Total Incremental revenue			1,129,149	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			376,383	376,383
48	Amount allowed in 2002			376,383	376,383
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			376,383	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				782,948
55					
56	Equity			6,767,839	
57					
58	Return at target ROE			668,662	
59					
60	Debt			6,767,839	
61					
62	Deemed interest amount in 100% of MARR			490,668	
63					
64	Phase-in of interest - Year 1 (2001)			172,072	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			331,370	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			331,370	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			490,668	
71					
72					

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Corp**							
7	**Reporting period: 2003**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	782,948		-6,512		776,436	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	770,854		-20,129		750,725	
21	Employee Benefit Plans - Accrued, Not Paid	3			29,724		29,724	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	12,792		-12,792		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			0		0	
30	**Items on which true-up does not apply "TAXREC 3"**				53,192		53,192	
31								
32	***Deductions: Input positive numbers***							
33	Capital Cost Allowance and CEC	7	657,583		43,607		701,190	
34	Employee Benefit Plans - Paid Amounts	8			0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	331,370		5,784		337,154	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				15,013		15,013	
49								
50	TAXABLE INCOME/ (LOSS)		577,641		(20,921)		556,720	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-1.7800%		32.34%	
54								
55	REGULATORY INCOME TAX		197,091		-30,576	Actual	166,515	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		197,091		-30,576	Actual	166,515	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	13,535,678		-2,660,844		10,874,834	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-44,213		4,955,787	
68	Taxable Capital		8,535,678		-2,705,057		5,919,047	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		25,607		-7,850		17,757	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	13,535,678		-1,046,835		12,488,843	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		0		10,000,000	
77	Taxable Capital		3,535,678		-1,046,835		2,488,843	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		0.0000%		0.2250%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		7,955		-2,355		5,600	
82	Less: Federal Surtax 1.12% x Taxable Income	21	6,470		-6,470		0	
83								
84	Net LCT		1,486		4,114		5,600	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	294,166			**Actual 2003**	166,515	
91	LCT (proxy tax is grossed-up)	23	2,217			**Actual 2003**	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	25,607			**Actual 2003**	17,469	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	321,990			**Actual 2003**	183,984	
96	**RAM DECISION**							
97								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			29,724			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-12,792			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	16,932			
121								
122	Income Tax Rate (excluding surtax) from **2003** Utility's tax return			x	36.62%			

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Corp**							
7	**Reporting period: 2003**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
123								
124	Income Tax Effect on True-up adjustments			=	6,200			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				6,200			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.50%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				**9,613**			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	577,641			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.62%			
139								
140	REVISED REGULATORY INCOME TAX			=	211,532			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	211,532			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	197,091			
147								
148	Regulatory Income Tax Variance			=	14,441			
149								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	25,607			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,607			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	10,000,000			
164	Revised Federal LCT			=	3,535,678			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2250%			
167								
168	Gross Amount				7,955			
169	Less: Federal surtax			-	6,470			
170	Revised Net LCT			=	1,486			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	1,486			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.50%			
176								
177	**Income Tax (grossed-up)**			+	22,389			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	**22,389**			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	**9,613**			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	**32,002**			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				337,154			
202	Total deemed interest (REGINFO)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				159,298			
209								
210								
211								

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
6	**Section A: Identification:**					
7	**Utility Name: COLLUS Power Corp**					
8	**Reporting period: 2003**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		365	days		
12						
13	**Please enter the Materiality Level :**		16,920	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N	Y			
15	**(0.25% x Net Assets)**	Y/N	N			
16	**Or other measure (please provide the basis of the amount)**	Y/N	N			
17	**Does the utility carry on non-wires related operation?**	Y/N	N			
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	26,259,176		26,259,176	
32	Distribution Revenue	+	3,743,330		3,743,330	
33	Other Income	+	226,126		226,126	
34	Interest income	+	263,438		263,438	
35	*Gain on Sale of Assets & Misc ($2000 less 2125 misc loss)*	+	-125		-125	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	26,259,176		26,259,176	
40	Administration	-	774,348		774,348	
41	Customer billing and collecting	-	753,715		753,715	
42	Operations and maintenance	-	1,131,266		1,131,266	
43	Amortization	-	779,535		779,535	
44	Ontario Capital Tax	-	17,469		17,469	
45	**Reg Asset movement**	-	0		0	
46		-			0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	776,436	0	776,436	
51	Less: Interest expense for accounting purposes	-	337,154		337,154	
52	Provision for payments in lieu of income taxes	-	173,855		173,855	
53	**Net Income (loss)**	=	265,427	0	265,427	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	173,855	0	173,855	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	750,725	0	750,725	
62	Employee benefit plans-accrued, not paid	+	29,724	0	29,724	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	***Items on which true-up does not apply "TAXREC 3"***		53,192	0	53,192	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	0	0	0	
69						
70	*Subtotal*		1,007,496	0	1,007,496	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	1,007,496	0	1,007,496	
83						
84	Recap Material Additions:					
85			0	0	0	

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	628,302		628,302	
98	Cumulative eligible capital deduction	-	72,888		72,888	
99	Employee benefit plans-paid amounts	-	0		0	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	*Tax reserves - end of year*	-	0	0	0	
105	*Reserves from financial statements- beginning of year*	-	0	0	0	
106	*Contributions to deferred income plans*	-			0	
107	*Contributions to pension plans*	-			0	
108	***Items on which true-up does not apply "TAXREC 3"***		15,013	0	15,013	
109	Interest capitalized for accounting deducted for tax	-	0		0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	716,203	0	716,203	
114	*Other deductions (Please explain the nature of the deductions)*					
115	**Charitable donations - tax basis**	-			0	
116	*Gain on disposal of assets*	-			0	
117		-			0	
118					0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	716,203	0	716,203	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	556,720	0	556,720	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	32,789		32,789	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	523,931	0	523,931	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	113,905		113,905	
143	Net Ontario Income Tax (Must agree with tax return)	+	52,610		52,610	
144	Subtotal	=	166,515	0	166,515	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	**Total Income Tax**	=	166,515	0	166,515	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)	CHK	21.88%	20.46%	21.88%	
150	Net Ontario Income Tax Rate (Must agree with tax return)	CHK	10.46%	9.45%	10.46%	
151	Blended Income Tax Rate		32.34%	29.91%	32.34%	
152				^^If not Loss CF		
153	**Section F: Income and Capital Taxes**					
154						
155	**RECAP**					
156	Total Income Taxes	+	166,515	0	166,515	
157	Ontario Capital Tax	+	17,469		17,469	
158	Federal Large Corporations Tax	+	0		0	
159						
160	**Total income and capital taxes**	=	183,984	0	183,984	
161						

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: COLLUS Power Corp**					
8	**Reporting period: 2003**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Corp**					
9	**Reporting period: 2003**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		0			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+	0		0	
37		+			0	
38		+			0	
39		+			0	
40	*Other Additions: (please explain in detail the nature of the item)*	+			0	
41		+			0	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	0	0	0	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Corp**					
9	**Reporting period: 2003**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		0			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		0	0	0	
79	Total Additions		0	0	0	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-			0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-	0		0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**					
3	**TAX RETURN RECONCILIATION (TAXREC 3)**					
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	**0**		Return			
8	**Utility Name: COLLUS Power Corp**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2003**					
12	**Number of days in taxation year:**		365			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+	-2,000		-2,000	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	0		0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	**Donations - amount per books**		0		0	
36	Interest and penalties on unpaid taxes		0		0	
37	Management bonuses unpaid after 180 days of year end				0	
38	Imputed interest expense on Regulatory Assets				0	
39		+			0	
40	**Ontario capital tax adjustments**	+			0	
41	**Changes in Regulatory Asset balances**	+	0		0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Allowable amortization of restructuring costs	+	40,179		40,179	
45	Amortization of Unrecovered Plant & Reg ulatory Costs	+	15,013		15,013	
46	Employee Future Benefits	+	0		0	
47	**Total Additions on which true-up does not apply**	=	53,192	0	53,192	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-			0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	**Donations - amount deductible for tax purposes**	-			0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60		-			0	
61		-			0	
62		-			0	
63		-			0	
64	**Ontario capital tax adjustments to current or prior year**	-			0	
65		-			0	
66	**Changes in Regulatory Asset balances**	-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69	Allowable amount of restructuring costs	-	15,013		15,013	
70		-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	15,013	0	15,013	
74						
75						

PILs TAXES - EB-????-??
Corporate Tax Rates **Version 2009.1**
Exemptions, Deductions, or Thresholds
Utility Name: COLLUS Power Corp
Reporting period: 2003

Table 1

Rates Used in 2002 RAM PILs Applications for 2002

Income Range / RAM 2002	Year	0 to 200,000		200,001 to 700,000	>700000
Income Tax Rate					
Proxy Tax Year	*2002*				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption **	MAX $10MM	10,000,000			

****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2003 and Capital Tax Exemptions for 2003

Income Range / Expected Rates	Year	0 to 200,000		200,001 to 700,000	>700000
Income Tax Rate					
Current year	*2003*				
Federal (Includes surtax)	*2003*	13.12%			24.12%
Ontario	*2003*	6.00%			12.50%
Blended rate	*2003*	19.12%		34.12%	36.62%
Capital Tax Rate	*2003*	0.300%			
LCT rate	*2003*	0.225%			
Surtax	*2003*	1.12%			
Ontario Capital Tax Exemption *** 2003	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption *** 2003	MAX $10MM	10,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

Table 3

Input Information from Utility's Actual 2003 Tax Returns

Income Range	Year	0 to 200,000		200,001 to 700,000	>700,000		
Income Tax Rate							
Current year	*2003*						
Federal (Includes surtax)		13.12%		21.88%	24.12%	24.12%	0.00%
Ontario		6.00%		10.46%	12.50%	12.50%	0.00%
Blended rate		19.12%		32.34%	36.62%	36.62%	0.00%
Capital Tax Rate		0.300%					
LCT rate		0.225%					
Surtax		1.12%					
Ontario Capital Tax Exemption *	MAX $5MM	4,955,787					
Federal Large Corporations Tax Exemption *	MAX $10MM	10,000,000					

*** Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**PILs TAXES - EB-????-??**														
2	**Analysis of PILs Tax Account 1562:**														
3	**Utility Name: COLLUS Power Corp**														**Version 2009.1**
4	**Reporting period: 2003**				**Sign Convention: + for increase; - for decrease**										**0**
5															
6															
7															
8	**Year start:**		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	**Year end:**		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	**Opening balance:**	=	0		0		0		0		0		0		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-					0		0		0		0		0
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**														0
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-													0
15	**True-up Variance Adjustment (3)**	+/-											9,613		9,613
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**														0
17	**Deferral Account Variance Adjustment (5)**	+/-											22,389		22,389
18	**Adjustments to reported prior years' variances (6)**	+/-													0
19	**Carrying charges (7)**	+/-													0
20	**PILs billed to (collected from) customers (8)**	-	0												0
21															
22	**Ending balance: # 1562**		0		0		0		0		0		32,002		32,002

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	B	C	D	E
1	**PILs TAXES - EB-????-??**				**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: COLLUS Power**			Colour Code	
4	**Reporting period: 2004**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	366	days		
7	**Total days in the calendar year:**	366	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	Y	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		99%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2004	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			13,535,678	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,159,331	
42					
43	1999 return from RUD Sheet #7			30,182	30,182
44					
45	Total Incremental revenue			1,129,149	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			376,383	376,383
48	Amount allowed in 2002			376,383	376,383
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210			376,383	0
50	unless authorized by the Minister and the Board)				0
51	Amount allowed in 2005 - Third tranche of MARR re: CDM				0
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				782,948
55					
56	Equity			6,767,839	
57					
58	Return at target ROE			668,662	
59					
60	Debt			6,767,839	
61					
62	Deemed interest amount in 100% of MARR			490,668	
63					
64	Phase-in of interest - Year 1 (2001)			172,072	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			331,370	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			331,370	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			490,668	
71					
72					

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power**							
7	**Reporting period: 2004**							
8							**Column**	
9	**Days in reporting period:**	366	days				**Brought**	
10	**Total days in the calendar year:**	366	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	782,948		-160,483		622,465	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	770,854		28,178		799,032	
21	Employee Benefit Plans - Accrued, Not Paid	3			0		0	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5	12,792		-12,792		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6			0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			7,725		7,725	
30	**Items on which true-up does not apply "TAXREC 3"**				0		0	
31								
32	***Deductions: Input positive numbers***							
33	Capital Cost Allowance and CEC	7	657,583		3,522		661,105	
34	Employee Benefit Plans - Paid Amounts	8			28,841		28,841	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10	0		0		0	
37	Interest Expense Deemed/ Incurred	11	331,370		-10,578		320,792	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12			0		0	
45	Other Deductions (not "Material") "TAXREC"	12			0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			0		0	
48	**Items on which true-up does not apply "TAXREC 3"**				68,735		68,735	
49								
50	TAXABLE INCOME/ (LOSS)		577,641		(227,892)	Before loss C/F	349,749	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	34.12%		-9.5388%		24.58%	
54								
55	REGULATORY INCOME TAX		197,091		-112,478	Actual	84,613	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		197,091		-112,478	Actual	84,613	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	13,535,678		-2,850,689		10,684,989	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	5,000,000		-34,979		4,965,021	
68	Taxable Capital		8,535,678		-2,885,668		5,719,968	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		25,607		-8,447		17,160	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	13,535,678		-2,850,709		10,684,969	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	10,000,000		40,000,000		50,000,000	
77	Taxable Capital		3,535,678		37,149,291		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.2250%		-0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		7,955		-7,955		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	6,470		-6,470		0	
83								
84	Net LCT		1,486		-1,486		0	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		33.00%					
89								
90	Income Tax (proxy tax is grossed-up)	22	294,166			**Actual 2004**	84,613	
91	LCT (proxy tax is grossed-up)	23	2,217			**Actual 2004**	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	25,607			**Actual 2004**	17,160	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2002***	25	321,990			**Actual 2004**	101,773	
96	**RAM DECISION**							
97								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				DR/(CR)			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			0			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			-12,792			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			28,841			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power**							
7	**Reporting period: 2004**							
8							**Column**	
9	**Days in reporting period:**	366	days				**Brought**	
10	**Total days in the calendar year:**	366	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
120	Total TRUE-UPS before tax effect	26		=	-41,633			
121								
122	Income Tax Rate (excluding surtax) from **2004** Utility's tax return			x	36.12%			
123								
124	Income Tax Effect on True-up adjustments			=	-15,038			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				-15,038			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				**(23,135)**			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	577,641			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	208,644			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	208,644			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	197,091			
147								
148	Regulatory Income Tax Variance			=	11,553			
149								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	5,000,000			
153	Revised deemed taxable capital			=	8,535,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	25,607			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	25,607			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	(36,464,322)			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	1,486			
173	Regulatory Federal LCT Variance			=	(1,486)			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	**Income Tax (grossed-up)**			+	17,774			
178	**LCT (grossed-up)**			+	(2,217)			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	**15,556**			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	**(23,135)**			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	**(7,579)**			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				320,792			
202	Total deemed interest (REGINFO)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				159,298			
209								
210								
211								

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
6	**Section A: Identification:**					
7	**Utility Name: COLLUS Power**					
8	**Reporting period: 2004**					
9	**Taxation Year's start date:**					
10	**Taxation Year's end date:**					
11	**Number of days in taxation year:**		366	days		
12						
13	**Please enter the Materiality Level :**		16,920	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N	Y			
15	**(0.25% x Net Assets)**	Y/N				
16	**Or other measure (please provide the basis of the amount)**	Y/N				
17	**Does the utility carry on non-wires related operation?**	Y/N	Y			
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statements data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	26,570,304		26,570,304	
32	Distribution Revenue	+	3,514,227		3,514,227	
33	Other Income	+	585,337	0	585,337	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	26,570,304		26,570,304	
40	Administration	-	821,551	0	821,551	
41	Customer billing and collecting	-	624,297		624,297	
42	Operations and maintenance	-	1,190,458		1,190,458	
43	Amortization	-	840,793	0	840,793	
44	Ontario Capital Tax	-	0		0	
45	Recovery of regulatory assets - expense	-	0		0	
46		-			0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	622,465	0	622,465	
51	Less: Interest expense for accounting purposes	-	320,792		320,792	
52	Provision for payments in lieu of income taxes	-	89,924		89,924	
53	**Net Income (loss)**	=	211,749	0	211,749	
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	89,924	0	89,924	
60	Federal large corporation tax	+	0		0	
61	Depreciation & Amortization	+	799,032	0	799,032	
62	Employee benefit plans-accrued, not paid	+	0	0	0	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments on which true-up may apply (see A66)	+			0	
66	***Items on which true-up does not apply "TAXREC 3"***		0	0	0	
67	Material addition items from TAXREC 2	+	0	0	0	
68	Other addition items (not Material) from TAXREC 2	+	7,725	0	7,725	
69						
70	*Subtotal*		896,681	0	896,681	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+			0	
74	Non-deductible meals and entertainment expense	+			0	
75	Capital items expensed	+			0	
76		+	0		0	
77		+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	896,681	0	896,681	
83						
84	Recap Material Additions:					
85			0	0	0	

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**	
4	**0**		**Return**			
5					**Version 2009.1**	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other additions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	593,320		593,320	
98	Cumulative eligible capital deduction	-	67,785		67,785	
99	Employee benefit plans-paid amounts	-	28,841		28,841	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	*Tax reserves - end of year*	-	0	0	0	
105	*Reserves from financial statements- beginning of year*	-	0	0	0	
106	*Contributions to deferred income plans*	-			0	
107	*Contributions to pension plans*	-			0	
108	***Items on which true-up does not apply "TAXREC 3"***		68,735	0	68,735	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	0	0	0	
112						
113	Subtotal	=	758,681	0	758,681	
114	*Other deductions (Please explain the nature of the deductions)*					
115	**Charitable donations - tax basis**	-			0	
116	*Gain on disposal of assets*	-			0	
117		-			0	
118					0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	758,681	0	758,681	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	349,749	0	349,749	
135	DEDUCT:					
136	Non-capital loss applied positive number	-	0		0	
137	Net capital loss applied positive number	-	5,530		5,530	
138					0	
139	NET TAXABLE INCOME	=	344,219	0	344,219	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	65,681	0	65,681	
143	Net Ontario Income Tax (Must agree with tax return)	+	18,932	0	18,932	
144	Subtotal	=	84,613	0	84,613	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0	
146	**Total Income Tax**	=	84,613	0	84,613	
147						
148	**FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax return)		19.08%		19.08%	
150	Net Ontario Income Tax Rate (Must agree with tax return)		5.50%	**<5.5% in form**	5.50%	
151	Blended Income Tax Rate		24.58%		24.58%	
152						
153	**Section F: Income and Capital Taxes**					
154						
155	**RECAP**					
156	Total Income Taxes	+	84,613	0	84,613	
157	Ontario Capital Tax	+	17,160		17,160	
158	Federal Large Corporations Tax	+	0		0	
159						
160	**Total income and capital taxes**	=	101,773	0	101,773	
161						

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: COLLUS Power**					
8	**Reporting period: 2004**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe				0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power**					
9	**Reporting period: 2004**					
10	**Number of days in taxation year:**		366			
11	**Materiality Level:**		16,920			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17		+			0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+	5,530		5,530	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	*Other Additions: (please explain in detail the nature of the item)*	+			0	
41	Non-deductible meals and entertainment	+	2,195		2,195	
42		+			0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	7,725	0	7,725	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power**					
9	**Reporting period: 2004**					
10	**Number of days in taxation year:**		366			
11	**Materiality Level:**		16,920			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		7,725	0	7,725	
79	Total Additions		7,725	0	7,725	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	0		0	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-			0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	Non-taxable load transfers	-	0		0	
97	Allowable amortization of restructuring costs	-	0		0	
98	Employee Future Benefits	-	0		0	
99	Total Deductions	=	0	0	0	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		0	0	0	
121	Total Deductions		0	0	0	
122						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**					
3	**TAX RETURN RECONCILIATION (TAXREC 3)**					
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	**0**		Return			
8	**Utility Name: COLLUS Power**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2004**					
12	**Number of days in taxation year:**		366			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+			0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+	0	0	0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	0		0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	**Donations - amount per books**		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	**Ontario capital tax adjustments**				0	
39		+			0	
40	**Changes in Regulatory Asset balances**	+	0		0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44		+			0	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	0	0	0	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-	29,260		29,260	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	**Donations - amount deductible for tax purposes**	-	0		0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	**Ontario capital tax adjustments to current or prior year**	-	0		0	
61		-			0	
62	**Changes in Regulatory Asset balances**	-	0		0	
63		-			0	
64	Assessment Notice	-	0		0	
65		-			0	
66		-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69	Allowable amortization of restructuring costs	-	39,475		39,475	
70	Employee Future Benefits	-	0		0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	68,735	0	68,735	
74						
75						

PILs TAXES - EB-????-??
Corporate Tax Rates **Version 2009.1**
Exemptions, Deductions, or Thresholds
Utility Name: COLLUS Power
Reporting period: 2004

Table 1

Rates Used in 2002 RAM PILs Applications for 2002

Income Range		0 to 200,000		200,001 to 700,000	>700000
RAM 2002					
	Year				
Income Tax Rate					
Proxy Tax Year	*2002*				
Federal (Includes surtax)		13.12%		26.12%	26.12%
and Ontario blended		6.00%		6.00%	12.50%
Blended rate		19.12%		34.12%	38.62%
Capital Tax Rate		0.300%			
LCT rate		0.225%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption **	MAX $10MM	10,000,000			

****Exemption amounts must agree with the Board-approved 2002 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2004 and Capital Tax Exemptions for 2004

Income Range		0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	>1,128,000
Expected Rates					
	Year				
Income Tax Rate					
Current year	*2004*				
Federal (Includes surtax)	*2004*	13.12%	22.12%	22.12%	22.12%
Ontario	*2004*	5.50%	5.50%	9.75%	14.00%
Blended rate	*2004*	18.62%	27.62%	31.87%	36.12%
Capital Tax Rate	*2004*	0.300%			
LCT rate	*2004*	0.200%			
Surtax	*2004*	1.12%			
Ontario Capital Tax Exemption *** 2004	MAX $5MM	5,000,000			
Federal Large Corporations Tax Exemption *** 2004	MAX $50MM	50,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

Table 3

Input Information from Utility's Actual 2004 Tax Returns

Income Range		0 to 250,000	250,001 to 400,000	400,001 to 1,128,000	>1,128,000		
	Year						
Income Tax Rate							
Current year	*2004*						
Federal (Includes surtax)		13.12%	22.12%	22.29%	22.12%	22.12%	0.00%
Ontario		5.50%	5.50%	13.77%	14.00%	14.00%	0.00%
Blended rate		18.62%	27.62%	36.06%	36.12%	36.12%	0.00%
Capital Tax Rate		0.300%					
LCT rate		0.200%					
Surtax		1.12%					
Ontario Capital Tax Exemption *	MAX $5MM	4,965,021					
Federal Large Corporations Tax Exemption *	MAX $50MM	50,000,000					

*** Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**PILs TAXES - EB-????-??**														
2	**Analysis of PILs Tax Account 1562:**														
3	**Utility Name: COLLUS Power**														**Version 2009.1**
4	**Reporting period: 2004**				**Sign Convention: + for increase; - for decrease**										**0**
5															
6															
7															
8	**Year start:**		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	**Year end:**		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	**Opening balance:**	=	0		0		0		0		0		0		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-					0		0		0		0		0
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**														0
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-													0
15	**True-up Variance Adjustment (3)**	+/-											-23,135		-23,135
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**														0
17	**Deferral Account Variance Adjustment (5)**	+/-											15,556		15,556
18	**Adjustments to reported prior years' variances (6)**	+/-													0
19	**Carrying charges (7)**	+/-													0
20	**PILs billed to (collected from) customers (8)**	-	0												0
21															
22	**Ending balance: # 1562**		0		0		0		0		0		-7,579		-7,579

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.

In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.

In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

	A	B	C	D	E
1	**PILs TAXES - EB-????-??**				**Version 2009.1**
2	**REGULATORY INFORMATION (REGINFO)**				
3	**Utility Name: COLLUS Power Corp**			Colour Code	
4	**Reporting period: 2005**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		98.8%	
22	Cells C65 & C74 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			13,535,678	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,159,331	
42					
43	1999 return from RUD Sheet #7			30,182	30,182
44					
45	Total Incremental revenue			1,129,149	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in 2001			376,383	376,383
48	Amount allowed in 2002			376,383	376,383
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210				0
50	unless authorized by the Minister and the Board)			376000	376,000
51	Amount allowed in 2005 - Third tranche of MARR re: CDM		100.00%	102834	102,835
52	Other Board-approved changes to MARR or incremental revenue				0
53					0
54	**Total Regulatory Income**				1,261,783
55					
56	Equity			6,767,839	
57					
58	Return at target ROE			668,662	
59					
60	Debt			6,767,839	
61					
62	Deemed interest amount in 100% of MARR			490,668	
63					
64	Phase-in of interest - Year 1 (2001)			172,072	
65	((D43+D47)/D41)*D61				
66	Phase-in of interest - Year 2 (2002)			331,370	
67	((D43+D47+D48)/D41)*D61				
68	Phase-in of interest - Year 3 (2003) and forward			331,370	
69	((D43+D47+D48)/D41)*D61 (due to Bill 210)				
70	Phase-in of interest - 2005			490,668	
71					
72					

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Corp**							
7	**Reporting period: 2005**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
14	**I) CORPORATE INCOME TAXES**							
15								
16	Regulatory Net Income REGINFO E53	1	1,261,783		-480,099		781,684	
17								
18	BOOK TO TAX ADJUSTMENTS							
19	***Additions:***							
20	Depreciation & Amortization	2	770,854		8,249		779,103	
21	Employee Benefit Plans - Accrued, Not Paid	3	0		13,250		13,250	
22	Tax reserves - beginning of year	4			0		0	
23	Reserves from financial statements - end of year	4			0		0	
24	Regulatory Adjustments - increase in income	5			0		0	
25	Other Additions (See Tab entitled "TAXREC")							
26	"Material" Items from "TAXREC" worksheet	6	0		0		0	
27	Other Additions (not "Material") "TAXREC"	6			0		0	
28	"Material Items from "TAXREC 2" worksheet	6			0		0	
29	Other Additions (not "Material") "TAXREC 2"	6			947		947	
30	**Items on which true-up does not apply "TAXREC 3"**				37,333		37,333	
31								
32	***Deductions: Input positive numbers***							
33	Capital Cost Allowance and CEC	7	657,583		41,176		698,759	
34	Employee Benefit Plans - Paid Amounts	8	0		0		0	
35	Items Capitalized for Regulatory Purposes	9	0		0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10			0		0	
37	Interest Expense Deemed/ Incurred	11	490,668		-208,650		282,018	
38	Tax reserves - end of year	4			0		0	
39	Reserves from financial statements - beginning of year	4			0		0	
40	Contributions to deferred income plans	3			0		0	
41	Contributions to pension plans	3			0		0	
42	Interest capitalized for accounting but deducted for tax	11			0		0	
43	Other Deductions (See Tab entitled "TAXREC")							
44	"Material" Items from "TAXREC" worksheet	12	0		0		0	
45	Other Deductions (not "Material") "TAXREC"	12	0		0		0	
46	Material Items from "TAXREC 2" worksheet	12			0		0	
47	Other Deductions (not "Material") "TAXREC 2"	12			2,015		2,015	
48	**Items on which true-up does not apply "TAXREC 3"**		125,334		65,579		190,913	
49								
50	TAXABLE INCOME/ (LOSS)		759,052		(320,440)	Before loss C/F	438,612	
51								
52	BLENDED INCOME TAX RATE							
53	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%		8.6200%		36.12%	
54								
55	REGULATORY INCOME TAX		208,739		-95,460	Actual	113,279	
56								
57								
58	Miscellaneous Tax Credits	14			0	Actual	0	
59								
60	**Total Regulatory Income Tax**		208,739		-95,460	Actual	113,279	
61								
62								
63	**II) CAPITAL TAXES**							
64								
65	***Ontario***							
66	Base	15	13,535,678		-2,762,834		10,772,844	
67	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000		-88,281		7,411,719	
68	Taxable Capital		6,035,678		-2,851,115		3,361,125	
69								
70	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%		0.0000%		0.3000%	
71								
72	Ontario Capital Tax		18,107		-8,024		10,083	
73								
74	***Federal Large Corporations Tax***							
75	Base	18	13,535,678		-2,762,834		10,772,844	
76	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000		0		50,000,000	
77	Taxable Capital		0		-2,762,834		0	
78								
79	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%		0.0250%		0.2000%	
80								
81	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0		0		0	
82	Less: Federal Surtax 1.12% x Taxable Income	21	0		0		0	
83								
84	Net LCT		0		0		0	
85								
86	**III) INCLUSION IN RATES**							
87								
88	Income Tax Rate used for gross- up (exclude surtax)		27.50%					
89								
90	Income Tax (proxy tax is grossed-up)	22	287,916			**Actual 2005**	113,279	
91	LCT (proxy tax is grossed-up)	23	0			**Actual 2005**	0	
92	Ontario Capital Tax (no gross-up since it is deductible)	24	18,107			**Actual 2005**	10,083	
93								
94								
95	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2005***	25	306,023			**Actual 2005**	123,362	
96	**RAM DECISION**							
97								
98								
99	***IV) FUTURE TRUE-UPS***							
100	**IV a) Calculation of the True-up Variance**				**DR/(CR)**			
101	***In Additions:***							
102	Employee Benefit Plans - Accrued, Not Paid	3			13,250			
103	Tax reserves deducted in prior year	4			0			
104	Reserves from financial statements-end of year	4			0			
105	Regulatory Adjustments	5			0			
106	Other additions "Material" Items TAXREC	6			0			
107	Other additions "Material" Items TAXREC 2	6			0			
108	***In Deductions - positive numbers***							
109	Employee Benefit Plans - Paid Amounts	8			0			
110	Items Capitalized for Regulatory Purposes	9			0			
111	Regulatory Adjustments	10			0			
112	Interest Adjustment for tax purposes **(See Below - cell I206)**	11			0			
113	Tax reserves claimed in current year	4			0			
114	Reserves from F/S beginning of year	4			0			
115	Contributions to deferred income plans	3			0			
116	Contributions to pension plans	3			0			
117	Other deductions "Material" Items TAXREC	12			0			
118	Other deductions "Material" Item TAXREC 2	12			0			
119								
120	Total TRUE-UPS before tax effect	26		=	13,250			
121								
122	Income Tax Rate (excluding surtax) from **2005** Utility's tax return			x	36.12%			

	A	B	C	D	E	F	G	H
1	**PILs TAXES - EB-????-??**	**ITEM**	**Initial**		M of F	M of F	**Tax**	
2	**PILs DEFERRAL AND VARIANCE ACCOUNTS**		**Estimate**		Filing	Filing	**Returns**	
3	**TAX CALCULATIONS (TAXCALC)**				Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)				K-C	Explanation		
5	**0**						**Version 2009.1**	
6	**Utility Name: COLLUS Power Corp**							
7	**Reporting period: 2005**							
8							**Column**	
9	**Days in reporting period:**	365	days				**Brought**	
10	**Total days in the calendar year:**	365	days				**From**	
11							**TAXREC**	
12			$		$		$	
13								
123								
124	Income Tax Effect on True-up adjustments			=	4,786			
125								
126	Less: Miscellaneous Tax Credits	14			0			
127								
128	Total Income Tax on True-ups				4,786			
129								
130	Income Tax Rate used for gross-up (exclude surtax)				35.00%			
131								
132	**TRUE-UP VARIANCE ADJUSTMENT**				**7,363**			
133								
134	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**							
135								
136	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)			=	759,052			
137								
138	REVISED CORPORATE INCOME TAX RATE			x	36.12%			
139								
140	REVISED REGULATORY INCOME TAX			=	274,169			
141								
142	Less: Revised Miscellaneous Tax Credits			-	0			
143								
144	Total Revised Regulatory Income Tax			=	274,169			
145								
146	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C58)			-	208,739			
147								
148	Regulatory Income Tax Variance			=	65,430			
149								
150	**Ontario Capital Tax**							
151	Base			=	13,535,678			
152	Less: Exemption from tab Tax Rates, Table 2, cell C39			-	7,500,000			
153	Revised deemed taxable capital			=	6,035,678			
154								
155	Rate - Tab Tax Rates cell C54			x	0.3000%			
156								
157	Revised Ontario Capital Tax			=	18,107			
158	Less: Ontario Capital Tax reported in the initial estimate column (Cell C70)			-	18,107			
159	Regulatory Ontario Capital Tax Variance			=	0			
160								
161	**Federal LCT**							
162	Base				13,535,678			
163	Less: Exemption from tab Tax Rates, Table 2, cell C40			-	50,000,000			
164	Revised Federal LCT			=	(36,464,322)			
165								
166	Rate (as a result of legislative changes) tab 'Tax Rates' cell C51				0.2000%			
167								
168	Gross Amount				0			
169	Less: Federal surtax			-	0			
170	Revised Net LCT			=	0			
171								
172	Less: Federal LCT reported in the initial estimate column (Cell C82)			-	0			
173	Regulatory Federal LCT Variance			=	0			
174								
175	Actual Income Tax Rate used for gross-up (exclude surtax)				35.00%			
176								
177	**Income Tax (grossed-up)**			+	100,662			
178	**LCT (grossed-up)**			+	0			
179	**Ontario Capital Tax**			+	0			
180								
181	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**			=	**100,662**			
182								
183	**TRUE-UP VARIANCE (from cell I132)**			+	**7,363**			
184								
185	**Total Deferral Account Entry (Positive Entry = Debit)**			=	**108,025**			
186	*(Deferral Account Variance + True-up Variance)*							
187								
188								
189								
190	**V) INTEREST PORTION OF TRUE-UP**							
191	**Variance Caused By Phase-in of Deemed Debt**							
192								
193	Total deemed interest (REGINFO)				490,668			
194	Interest phased-in (Cell C36)				331,370			
195								
196	Variance due to phase-in of debt component of MARR in rates				159,298			
197	according to the Board's decision							
198								
199	**Other Interest Variances (i.e. Borrowing Levels**							
200	**Above Deemed Debt per Rate Handbook)**							
201	Interest deducted on MoF filing (Cell K36+K41)				282,018			
202	Total Deemed Interest (REGINFO)				490,668			
203								
204	Variance caused by excess debt				0			
205								
206	**Interest Adjustment for Tax Purposes (carry forward to Cell I112)**				0			
207								
208	**Total Interest Variance**				159,298			
209								
210								
211								

	A	B	C	D	E	F	G
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**		
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**		
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**		
4	**0**		**Return**				
5					**Version 2009.1**		
6	**Section A: Identification:**						
7	**Utility Name: COLLUS Power Corp**						
8	**Reporting period: 2005**						
9	**Taxation Year's start date:**						
10	**Taxation Year's end date:**						
11	**Number of days in taxation year:**		365	days			
12							
13	**Please enter the Materiality Level :**		**16,920**	< - enter materiality level			
14	**(0.25% x Rate Base x CER)**	Y/N	Y				
15	**(0.25% x Net Assets)**	Y/N	N				
16	**Or other measure (please provide the basis of the amount)**	Y/N	N				
17	**Does the utility carry on non-wires related operation?**	Y/N	N				
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**						
19							
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K						
21							
22	**Section B: Financial statements data:**						
23	*Input unconsolidated financial statement data submitted with Tax returns.*						
24	*The actual categories of the income statements should be used.*						
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*						
26							
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*						
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*						
29							
30	**Income:**						
31	Energy Sales	+	28,376,183		28,376,183		
32	Distribution Revenue	+	3,784,679		3,784,679		
33	Other Income	+	608,233	0	608,233		
34	Miscellaneous income	+			0		
35		+			0		
36	Revenue should be entered above this line						
37							
38	**Costs and Expenses:**						
39	Cost of energy purchased	-	28,376,183		28,376,183		
40	Administration	-	996,160		996,160		
41	Customer billing and collecting	-	700,465		700,465		
42	Operations and maintenance	-	1,115,667		1,115,667		
43	Amortization	-	788,853	0	788,853		
44	Ontario Capital Tax	-	10,083		10,083		
45	Capitalized	-	0		0		
46	Recovery of Regulatory Assets	-	0		0		
47		-	0		0		
48		-			0		
49							
50	**Net Income Before Interest & Income Taxes EBIT**	=	781,684	0	781,684		
51	Less: Interest expense for accounting purposes	-	282,018		282,018		
52	Provision for payments in lieu of income taxes	-	136,218		136,218		**Does this include LCT?**
53	**Net Income (loss)**	=	363,448	0	363,448		
54	(The Net Income (loss) on the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)						
55							
56	**Section C: Reconciliation of accounting income to taxable income**						
57	***From T2 Schedule 1***						
58	**BOOK TO TAX ADDITIONS:**						
59	Provision for income tax	+	136,218	0	136,218		**Does this include LCT?**
60	Federal large corporation tax	+	0		0		
61	Depreciation & Amortization	+	779,103	0	779,103		
62	Employee benefit plans-accrued, not paid	+	13,250	0	13,250		
63	Tax reserves - beginning of year	+	0	0	0		
64	Reserves from financial statements- end of year	+	0	0	0		
65	Regulatory adjustments on which true-up may apply (see A66)	+			0		
66	***Items on which true-up does not apply "TAXREC 3"***		37,333	0	37,333		
67	Material addition items from TAXREC 2	+	0	0	0		
68	Other addition items (not Material) from TAXREC 2	+	947	0	947		
69							
70	*Subtotal*		966,851	0	966,851		
71							
72	*Other Additions: (Please explain the nature of the additions)*						
73	Recapture of CCA	+			0		
74	Non-deductible meals and entertainment expense	+			0		
75	Capital items expensed	+			0		
76		+	0		0		
77		+			0		
78		+			0		
79		+			0		
80	*Total Other Additions*	=	0	0	0		
81							
82	Total Additions	=	966,851	0	966,851		
83							
84	Recap Material Additions:						
85			0	0	0		
86			0	0	0		

	A	B	C	D	E	F	G
1	**PILs TAXES - EB-????-??**	**LINE**	**M of F**	Non-wires	**Wires-only**		
2	**TAX RETURN RECONCILIATION (TAXREC)**		**Corporate**	Eliminations	**Tax**		
3	(for "wires-only" business - see s. 72 OEB Act)		**Tax**		**Return**		
4	**0**		**Return**				
5					**Version 2009.1**		
87			0	0	0		
88			0	0	0		
89			0	0	0		
90			0	0	0		
91			0	0	0		
92	*Total Other additions >materiality level*		0	0	0		
93	Other additions (less than materiality level)		0	0	0		
94	Total Other Additions		0	0	0		
95							
96	BOOK TO TAX DEDUCTIONS:						
97	Capital cost allowance	-	635,718		635,718		
98	Cumulative eligible capital deduction	-	63,041		63,041		
99	Employee benefit plans-paid amounts	-	0		0		
100	Items capitalized for regulatory purposes	-			0		
101	*Regulatory adjustments :*	-			0		
102	*CCA*	-			0		
103	*other deductions*	-			0		
104	*Tax reserves - end of year*	-	0	0	0		
105	*Reserves from financial statements- beginning of year*	-	0	0	0		
106	*Contributions to deferred income plans*	-			0		
107	*Contributions to pension plans*	-			0		
108	***Items on which true-up does not apply "TAXREC 3"***		190,913	0	190,913		
109	Interest capitalized for accounting deducted for tax	-			0		
110	Material deduction items from TAXREC 2	-	0	0	0		
111	Other deduction items (not Material) from TAXREC 2	-	2,015	0	2,015		
112							
113	Subtotal	=	891,687	0	891,687		
114	*Other deductions (Please explain the nature of the deductions)*						
115	**Charitable donations - tax basis**	-			0		
116	*Gain on disposal of assets*	-			0		
117		-			0		
118					0		
119		-			0		
120	*Total Other Deductions*	=	0	0	0		
121							
122	Total Deductions	=	891,687	0	891,687		
123							
124	Recap Material Deductions:						
125			0	0	0		
126			0	0	0		
127			0	0	0		
128			0	0	0		
129			0	0	0		
130	*Total Other Deductions exceed materiality level*		0	0	0		
131	Other Deductions less than materiality level		0	0	0		
132	Total Other Deductions		0	0	0		
133							
134	TAXABLE INCOME	=	438,612	0	438,612		
135	DEDUCT:						
136	Non-capital loss applied positive number	-	0		0		
137	Net capital loss applied positive number	-			0		
138					0		
139	NET TAXABLE INCOME	=	438,612	0	438,612		
140							
141	**FROM ACTUAL TAX RETURNS**						
142	Net Federal Income Tax (Must agree with tax return)	+	75,124	0	75,124		
143	Net Ontario Income Tax (Must agree with tax return)	+	38,155	0	38,155		
144	Subtotal	=	113,279	0	113,279		
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-	0		0		
146	**Total Income Tax**	=	113,279	0	113,279		
147							
148	**FROM ACTUAL TAX RETURNS**						
149	Net Federal Income Tax Rate (Must agree with tax return)		17.13%		17.13%		Divide federal income tax by the taxable i
150	Net Ontario Income Tax Rate (Must agree with tax return)		8.70%		8.70%		Divide Ontario income tax by the taxable i
151	Blended Income Tax Rate		25.83%		25.83%		
152							
153	**Section F: Income and Capital Taxes**						
154							
155	**RECAP**						
156	Total Income Taxes	+	113,279	0	113,279		
157	Ontario Capital Tax	+	10,083		10,083		
158	Federal Large Corporations Tax	+	0		0		
159							
160	**Total income and capital taxes**	=	123,362	0	123,362		
161							

	A	B	C	D	E	F
1	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax		**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**0**				**Version 2009.1**	
6						
7	**Utility Name: COLLUS Power Corp**					
8	**Reporting period: 2005**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other - Please describe				0	
19	Other - Please describe				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)		0		0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other - Please describe		0		0	
31	Other - Please describe				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts		0		0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other - Please describe				0	
48	Other - Please describe				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts		0		0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other - Please describe				0	
60	Other - Please describe				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Corp**					
9	**Reporting period: 2005**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		16,920			
12						
13						
14						
15	**Section C: Reconciliation of accounting income to taxable income**					
16	**Add:**					
17	Recapture of capital cost allowance	+	0		0	
18	Gain on sale of eligible capital property	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations (Only if it benefits ratepayers)	+			0	
21	Taxable capital gains	+			0	
22		+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Soft costs on construction and renovation of buildings	+			0	
27	Capital items expensed	+			0	
28	Debt issue expense	+			0	
29	Financing fees deducted in books	+			0	
30	Gain on settlement of debt	+			0	
31	Interest paid on income debentures	+			0	
32	Recapture of SR&ED expenditures	+			0	
33	Share issue expense	+			0	
34	Write down of capital property	+			0	
35	Amounts received in respect of qualifying environment trust	+			0	
36	Provision for bad debts	+			0	
37		+			0	
38		+			0	
39		+			0	
40	*Other Additions: (please explain in detail the nature of the item)*	+			0	
41	Non-Deductible meals and entertainment	+	947		947	
42		+	0		0	
43		+			0	
44		+			0	
45		+				
46	Total Additions	=	947	0	947	
47						
48	Recap of Material Additions:					
49			0	0	0	
50			0	0	0	
51			0	0	0	
52			0	0	0	
53			0	0	0	
54			0	0	0	
55			0	0	0	
56			0	0	0	
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
5	**RATEPAYERS ONLY**		Return			
6	**Shareholder-only Items should be shown on TAXREC 3**				**Version 2009.1**	
7						
8	**Utility Name: COLLUS Power Corp**					
9	**Reporting period: 2005**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		16,920			
12						
13						
75			0	0	0	
76			0	0	0	
77	Total Material additions		0	0	0	
78	Other additions less than materiality level		947	0	947	
79	Total Additions		947	0	947	
80						
81	Deduct:					
82	Gain on disposal of assets per f/s	-	2,015		2,015	
83	Dividends not taxable under section 83	-			0	
84	Terminal loss from Schedule 8	-			0	
85	Depreciation in inventory, end of prior year	-			0	
86	Scientific research expenses claimed in year from Form T661	-			0	
87	Bad debts	-	0		0	
88	Book income of joint venture or partnership	-			0	
89	Equity in income from subsidiary or affiliates	-			0	
90	Contributions to a qualifying environment trust	-			0	
91	Other income from financial statements	-			0	
92		-				
93		-			0	
94		-			0	
95	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
96	Non-taxable load transfers	-	0		0	
97		-			0	
98		-			0	
99	Total Deductions	=	2,015	0	2,015	
100						
101	Recap of Material Deductions:					
102			0	0	0	
103			0	0	0	
104			0	0	0	
105			0	0	0	
106			0	0	0	
107			0	0	0	
108			0	0	0	
109			0	0	0	
110			0	0	0	
111			0	0	0	
112			0	0	0	
113			0	0	0	
114			0	0	0	
115			0	0	0	
116			0	0	0	
117			0	0	0	
118			0	0	0	
119	Total Deductions exceed materiality level		0	0	0	
120	Other deductions less than materiality level		2,015	0	2,015	
121	Total Deductions		2,015	0	2,015	
122						

	A	B	C	D	E	F
1						
2	**PILs TAXES - EB-????-??**					
3	**TAX RETURN RECONCILIATION (TAXREC 3)**					
4	**Shareholder-only Items should be shown on TAXREC 3**	LINE	M of F	Non-wires	**Wires-only**	
5	**ITEMS ON WHICH TRUE-UP DOES NOT APPLY**		Corporate	Eliminations	**Tax**	
6	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	
7	**0**		Return			
8	**Utility Name: COLLUS Power Corp**				**Version 2009.1**	
9						
10						
11	**Reporting period: 2005**					
12	**Number of days in taxation year:**		365			
13						
14						
15						
16	**Section C: Reconciliation of accounting income to taxable income**					
17	**Add:**					
18						
19	Recapture of capital cost allowance	+			0	
20	CCA adjustments	+			0	
21	CEC adjustments	+			0	
22	Gain on sale of non-utility eligible capital property	+			0	
23	Gain on sale of utility eligible capital property	+			0	
24	Loss from joint ventures or partnerships	+	0		0	
25	Deemed dividend income	+			0	
26	Loss in equity of subsidiaries and affiliates	+			0	
27	Loss on disposal of utility assets	+			0	
28	Loss on disposal of non-utility assets	+			0	
29	Depreciation in inventory -end of year	+			0	
30	Depreciation and amortization adjustments	+			0	
31	Dividends credited to investment account	+			0	
32	Non-deductible meals	+	0		0	
33	Non-deductible club dues	+			0	
34	Non-deductible automobile costs	+			0	
35	**Donations - amount per books**		0		0	
36	Interest and penalties on unpaid taxes				0	
37	Management bonuses unpaid after 180 days of year end				0	
38	**Ontario capital tax adjustments**				0	
39		+			0	
40	**Changes in Regulatory Asset balances**	+	0		0	
41	Imputed interest expense on Regulatory Assets	+			0	
42		+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Amortization in other expenses	+	37,333		37,333	
45		+			0	
46		+				
47	**Total Additions on which true-up does not apply**	=	37,333	0	37,333	
48						
49	**Deduct:**					
50						
51	CCA adjustments	-			0	
52	CEC adjustments	-			0	
53	Depreciation and amortization adjustments	-			0	
54	Gain on disposal of assets per financial statements	-	0		0	
55	Financing fee amorization - considered to be interest expense for PILs	-			0	
56	Imputed interest income on Regulatory Assets	-			0	
57	**Donations - amount deductible for tax purposes**	-	0		0	
58	Income from joint ventures or partnerships	-			0	
59		-			0	
60	**Ontario capital tax adjustments to current or prior year**	-			0	
61		-			0	
62	**Changes in Regulatory Asset balances**	-	0		0	
63	3rd Tranche MARR remainder for spending on CDM programs	-	190,913		190,913	
64		-			0	
65		-			0	
66		-			0	
67		-			0	
68	*Other deductions: (Please explain in detail the nature of the item)*	-			0	
69		-			0	
70		-			0	
71		-			0	
72		-			0	
73	**Total Deductions on which true-up does not apply**	=	190,913	0	190,913	
74						
75						

PILs TAXES - EB-????-??
Corporate Tax Rates **Version 2009.1**
Exemptions, Deductions, or Thresholds
Utility Name: COLLUS Power Corp
Reporting period: 2005

Table 1

Rates Used in 2005 RAM PILs Applications for 2005

Income Range		**0**		**400,001**	
RAM 2005		**to**		**to**	**>1,128,000**
	Year	**400,000**		**1,128,000**	
Income Tax Rate					
Proxy Tax Year	***2005***				
Federal (Includes surtax)		13.12%		17.75%	22.12%
and Ontario blended		5.50%		9.75%	14.00%
Blended rate		18.62%		27.50%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.175%			
Surtax		1.12%			
Ontario Capital Tax Exemption **	**MAX $7.5MM**	7,500,000			
Federal Large Corporations Tax Exemption **	**MAX $50MM**	50,000,000			

****Exemption amounts must agree with the Board-approved 2005 RAM PILs filing**

Table 2

Expected Income Tax Rates for 2005 and Capital Tax Exemptions for 2005

Income Range		**0**	**250,001**	**400,001**	
Expected Rates		**to**	**to**	**to**	**>1,128,000**
	Year	**250,000**	**400,000**	**1,128,000**	
Income Tax Rate					
Current year	***2005***				
Federal (Includes surtax)	***2005***	13.12%	22.12%	22.12%	22.12%
Ontario	***2005***	5.50%	5.50%	9.75%	14.00%
Blended rate	***2005***	18.62%	27.62%	31.87%	36.12%
Capital Tax Rate	***2005***	0.300%			
LCT rate	***2005***	0.200%			
Surtax	***2005***	1.12%			
Ontario Capital Tax Exemption * 2005**	**MAX $7.5MM**	7,500,000			
Federal Large Corporations Tax Exemption * 2005**	**MAX $50MM**	50,000,000			

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

Table 3

Input Information from Utility's Actual 2005 Tax Returns

Income Range		**0**	**250,001**	**400,001**	
		to	**to**	**to**	**>1,128,000**
	Year	**250,000**	**400,000**	**1,128,000**	
Income Tax Rate					
Current year	***2005***				
Federal (Includes surtax)		13.12%	17.13%	22.12%	22.12%
Ontario		5.50%	8.70%	14.00%	14.00%
Blended rate		18.62%	25.83%	36.12%	36.12%
Capital Tax Rate		0.300%			
LCT rate		0.200%			
Surtax		1.12%			
Ontario Capital Tax Exemption *	**MAX $7.5MM**	7,411,719			
Federal Large Corporations Tax Exemption *	**MAX $50MM**	50,000,000			

*** Include copies of the actual tax return allocation calculations in your submission: Ontario CT23 page 11; federal T2 Schedule 36**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**PILs TAXES - EB-????-??**														
2	**Analysis of PILs Tax Account 1562:**														
3	**Utility Name: COLLUS Power Corp**														**Version 2009.1**
4	**Reporting period: 2005**				**Sign Convention: + for increase; - for decrease**										**0**
5															
6															
7															
8	**Year start:**		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	**Year end:**		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	**Opening balance:**	=	0		92,419		122,413		151,068		177,519		185,498		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-	91,859		321,990		413,849		344,955		80,498		102,008		1,355,158
13	**PILs proxy from April 1, 2005 - input 9/12 of amount**										229,517				229,517
14	**True-up Variance Adjustment Q4, 2001 (2)**	+/-			-22,178		0								-22,178
15	**True-up Variance Adjustment (3)**	+/-	0		0		-9,372		22,389		-23,135		100,662		90,544
16	**Deferral Account Variance Adjustment Q4, 2001 (4)**				12,058						0				12,058
17	**Deferral Account Variance Adjustment (5)**	+/-	0		0		41,590		9,613		15,556		7,363		74,122
18	**Adjustments to reported prior years' variances (6)**	+/-											0		0
19	**Carrying charges (7)**	+/-	560		9,143		7,772		8,646		10,453		3,051		39,625
20	**PILs billed to (collected from) customers (8)**	-	0		-291,019		-425,184		-359,152		-304,909		-147,053		-1,527,317
21															
22	**Ending balance: # 1562**		92,419		122,413		151,068		177,519		185,498		251,528		251,528

Uncollected PILs

NOTE: The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.
For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.

Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANSWER:

(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.
Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002.
If the Board gave more than one decision in the year, calculate a weighted average proxy.
(ii) If the Board approved different amounts, input the Board-approved amounts in cells C13 and E13.
(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.
(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.
(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.
(vi) Column M - The 2005 PILs tax proxy will used for the period from January 1 to April 30, 2006.

(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.

(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I132, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I181, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.

(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I181, of the TAXCALC spreadsheet.
The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.

(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.

(7) Carrying charges are calculated on a simple interest basis.

(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the 2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.
The 2005 PILs tax proxy is being recovered on a volumetric basis by class.

(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004; plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.
In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7, for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.
In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4, for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used to calculate the recovery for the period January 1 to March 31, 2005.

(9) Any interim PILs recovery from Board Decisions will be recorded in APH Account # 1590. Final reconciliation of PILs proxy taxes will have to include amounts from 1562 and from 1590.

Ontario Energy Board

Commission de l'Énergie de l'Ontario

Ontario

RP-2002-0049
EB-2002-0058

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by Collus Power Corporation for an order or orders approving or fixing just and reasonable rates.

BEFORE: Paul Vlahos
Vice Chair and Presiding Member

George Dominy
Vice Chair and Member

DECISION AND ORDER

On December 21, 2001 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for the March 1, 2002 distribution rate adjustments. Supplemental instructions were issued on January 18, 2002.

Collus Power Corporation is an amalgamated utility. It serves the three areas formerly served by Clearview HEC, Blue Mountains Hydro Services Company Inc. and Collus Power Corporation. The utility currently has a separate rate schedule for each of these service areas.

Collus Power Corporation ("the Applicant") filed an Application ("the Application"), dated February 5, 2002, for an order or orders under section 78 of the *Ontario Energy Board Act, 1998* approving or fixing just and reasonable rates for the distribution of electricity, effective March 1, 2002.

The Applicant revised its application on March 12, 2002 and March 18, 2002 (collectively "the Revised Application").

The Board published a generic Notice in newspapers across Ontario informing ratepayers of the distribution rate adjustments to be effective March 1, 2002 and providing the opportunity for ratepayers to participate in the proceeding or comment on the utility's application. In response to the Board's generic Notice, the Board received a total of 148 submissions in the form of a letter, facsimile, or e-mail. The total may be apportioned to the following four categories:

- 100 were copies of a template submission seeking an oral hearing, wanting to make oral submissions, claiming that rates are not just and reasonable. Another 9 were of the same template but indicated they did not wish to make an oral submission.

- 10 indicated that there should be an oral hearing and wanted to make a submission.

- 11 indicated that there should be an oral hearing but did not wish to make an oral submission.

- 18 made substantive submissions.

In some cases the submission named a specific electricity distributor, in other cases it did not. The Applicant was not named in any of the submissions.

By letter dated February 11, 2002 the Board directed electricity distributors to serve the Notice to the municipal corporation in the distributors' service area. No submissions were received.

The Applicant applied to adjust its distribution rates for the following:

- Input Price Inflation (IPI) and Productivity Factor as provided for in the Performance Based Regulation (PBR) Plan.
- the second of three installments of the utility's incremental Market Adjusted Revenue Requirement (MARR), $376,383.
- the 2001 deferred Payments in Lieu of Taxes (PILs), $91,859.
- the 2002 Payments in Lieu of Taxes (PILs), $321,990.
- an interim transition cost recovery of $12,792.
- a change in the Applicant's late payment penalty and a provision for the revenue losses incurred by this change, $102,834.

Model to calculate Rate Riders

The Applicant also applied for a new specific service charge for interval meter processing, $32 per request.

Amortization of Unrec. Plant, Regulat. Assets & Deferred Charges 15013.46 + 40174.96 = 55188.42

2003 $15013 -

The Applicant also proposed to harmonize the distribution rates for its three service areas.

Copies of the Application and supporting material are available for review at the Board's offices.

While the Board has considered all of the evidence filed in this proceeding, the Board has only referenced the evidence to the extent necessary to provide background to its findings.

Board Findings

As noted above, a number of persons have written to the Board requesting that the Board hold an oral hearing in the matter of the applications by electricity distributors.

Under subsection 5.1(2) of the *Statutory Powers Procedure Act*, the Board shall not hold a written hearing where a party satisfies it that there is good reason not to hold a written hearing, in which case the Board will proceed by way of an oral or electronic hearing. Good reasons for proceeding by way of an oral hearing may include the existence of questions of credibility in which the Board will be assisted by the ability to observe the demeanor of witnesses or the complexity of evidence which parties should have the ability to test through cross-examination. Another good reason may be where an oral hearing would allow the Board to more expeditiously deal with an application.

The persons who have requested an oral hearing have not cited any such reasons but have in most cases merely stated that "the rates are not just and

reasonable" and that they "would like the opportunity to present to the Board on this matter".

The current proceeding is an extension of the process undertaken by the Board to restructure Ontario's electricity distribution industry. To facilitate this work, the Board developed a regulatory framework that was the result of extensive consultation and public hearings. The current applications are the result of this framework, which is largely formulaic and includes for the first time the provision for the legislative requirement of PILs.

Persons have received an opportunity to make their concerns known to the Board through the published Notice which invited written submissions on the applications. The Board notes that a written hearing is a public process in which all documents received by the Board are available to the public. The Board further notes that most of the issues raised by the submissions of the persons requesting an oral hearing are outside of the scope of the Board's jurisdiction in this proceeding. For example, some persons raised issues of privatization of electricity services and limitations in international trade agreements on the ability of the government to make changes to Ontario's electricity system in the future. These are not relevant to the Board's duty in this proceeding to approve just and reasonable rates for an individual distributor regulated by the Board.

Therefore, the Board has decided not to hold an oral hearing in this matter.

With respect to the proposal for a new specific service charge, the Board recognizes that cost related charges are an important regulatory principle and there should not be undue subsidization for specific services offered by the Applicant. The Board has not had an opportunity to deal with this issue and

other issues related to the specific services offered and fees charged by Ontario's electricity distributors. The Board intends to initiate a comprehensive review of these issues at the earliest opportunity. In the meantime the Board is reluctant to deal with changes to the existing services and charges on a utility-specific and/or piecemeal basis. The Board therefore does not approve the Applicant's proposal to introduce a new service charge for interval meter processing at this time. In making this finding, the Board considered that the cost and revenue consequences for the Applicant appear to be minor.

Subject to this adjustment, the Board finds that the Applicant's proposals in the Revised Application conform with the Board's earlier decisions, directives and guidelines and the resulting rates are just and reasonable.

THE BOARD ORDERS THAT:

1) The rates set out in Appendix "A" of this Order are approved effective March 1, 2002.

2) The Applicant shall notify its customers of the rate changes coincident with the first bill reflecting the new rates.

DATED at Toronto, April 5, 2002.

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Board Secretary

Appendix "A"

RP-2002-0049
EB-2002-0058

April 5, 2002

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Board Secretary

Collus Power Corporation
Schedule of Rates and Charges
Effective March 1, 2002

RP-2002-0049
EB-2002-0058

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thanksgiving Day, Christmas Day and Boxing Day.
Off Peak: All Other Hours.

Cost of Power rates valid only until subsection 26(1) of the Electricity Act, 1998 comes into effect.

RESIDENTIAL

Monthly Service Charge	(per month)	$7.62
Distribution Volumetric Rate	(per kWh)	$0.0121
Cost of Power Rate	(per kWh)	$0.0750

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$13.16
Distribution Volumetric Rate	(per kWh)	$0.0070
Cost of Power Rate	(per kWh)	$0.0739

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.57
Distribution Volumetric Rate	(per kW)	$0.7671
Cost of Power Demand Rate	(per kW)	$7.7686
Cost of Power Energy Rate	(per kWh)	$0.0527

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$2,247.78
Distribution Volumetric Rate	(per kW)	$1.3730
Cost of Power - Winter Peak	(per kW)	$8.9170
Cost of Power - Summer Peak	(per kW)	$6.6748
Cost of Power - Winter Peak	(per kWh)	$0.0714
Cost of Power - Winter Off Peak	(per kWh)	$0.0426
Cost of Power - Summer Peak	(per kWh)	$0.0603
Cost of Power - Summer Off Peak	(per kWh)	$0.0316

LARGE USE

Monthly Service Charge	(per month)	$5,669.38
Distribution Volumetric Rate	(per kW)	$1.3958
Cost of Power - Winter Peak	(per kW)	$10.5438
Cost of Power - Summer Peak	(per kW)	$7.8925
Cost of Power - Winter Peak	(per kWh)	$0.0690
Cost of Power - Winter Off Peak	(per kWh)	$0.0413
Cost of Power - Summer Peak	(per kWh)	$0.0583
Cost of Power - Summer Off Peak	(per kWh)	$0.0306

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per connection)	$6.03
Distribution Volumetric Rate	(per kW)	$2.3210
Cost of Power Demand Rate	(per kW)	$13.6639

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	$0.48
Distribution Volumetric Rate	(per kW)	$1.6930
Cost of Power - Winter	(per kW)	$31.0957
Cost of Power - Summer	(per kW)	$13.5004

UN-METERED SCATTERED LOAD

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	$0.0100
Cost of Power Rate	(per kWh)	$0.0668

Ontario Energy Board

Commission de l'Énergie de l'Ontario

Ontario

RP-2004-0038
EB-2004-0024

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by COLLUS Power Corp. for an order or orders approving or fixing just and reasonable rates.

BEFORE: Bob Betts
Presiding Member

Paul Vlahos
Member

DECISION AND ORDER

On January 15, 2004 the Ontario Energy Board ("the Board") issued filing guidelines to all electricity distribution utilities for distribution rate adjustments related to the recovery of Regulatory Assets, to be effective March 1, 2004 and implemented on April 1, 2004.

The Applicant filed an application for such adjustment. Notice of the proceeding was published on February 5, 2004 in major newspapers in the province.

While the Board had originally intended to approve the disposal of RSVA amounts on a final basis, on analysis of the applications by distributors and the reporting of RSVA amounts in these applications, the Board has now determined that all rate changes should be interim. In the Board's view, it would be premature to set these rates final based on the quality of the data contained in many of the applications and the fact that the audit sampling process by the Board has not been completed.

The Board received some interventions in these proceedings, mainly concerned with Phase Two of the process. The only intervenor to make specific submissions on Phase One of the proceeding was the School Energy Coalition, ("SEC") who objected to any interim increase in rates over and above the RSVA amounts on the basis that appropriate

evidence had not been filed on these amounts. The Board is not convinced by SEC's arguments and sees no reason that Phase One cannot proceed. Phase One only contemplates partial recovery on an interim basis at this time. In Phase Two, the Board will review all applications to ensure that only prudent and reasonably incurred costs are recovered over the four year period mandated by the Minister.

In light of the above, the Board finds that it is in the public interest to order as follows.

THE BOARD ORDERS THAT:

1) The rate schedule attached is approved on an interim basis, effective March 1, 2004, to be implemented on April 1, 2004. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2004 implementation date, the new rates shall be implemented with the first billing cycle for electricity taken or considered to have been taken from April 1, 2004.

2) The Applicant shall notify its customers of the rate changes by including the brochure provided by the Board through a different process, no later than with the first customer bill reflecting the new rates, and provide to the Board samples of any other notices sent by the Applicant to its customers with respect to the rate changes. The Board expects the Applicant to provide notice to all customers about the rate changes, no later than with the first bill reflecting the new rates.

DATED at Toronto, March 12, 2004

ONTARIO ENERGY BOARD

Peter H. O'Dell
Assistant Secretary

Interim Rates
COLLUS Power Corp
Schedule of Changed Distribution Rates and Charges
Effective Date: March 1, 2004
Implementation Date: April 1, 2004

RP-2004-0038
EB-2004-0024

RESIDENTIAL

Monthly Service Charge	(per month)	$7.62
Distribution Volumetric Rate	(per kWh)	$0.0121

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$13.16
Distribution Volumetric Rate	(per kWh)	$0.0075

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.57
Distribution Volumetric Rate	(per kW)	$1.0056

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$2,247.78
Distribution Volumetric Rate	(per kW)	$1.6251

LARGE USE

Monthly Service Charge	(per month)	$5,669.38
Distribution Volumetric Rate	(per kW)	$1.6251

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per connection)	$0.48
Distribution Volumetric Rate	(per kW)	$2.1073

UNMETERED SCATTERED LOAD

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	$0.0107

Ontario Energy Board

Commission de l'Énergie de l'Ontario

Ontario

RP-2005-0013
EB-2005-0019

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15 (Schedule B);

AND IN THE MATTER OF an Application by **COLLUS Power Corporation** for an order or orders approving or fixing just and reasonable rates.

BEFORE: Gordon Kaiser
Vice Chair and Presiding Member

Paul Vlahos
Member

Pamela Nowina
Member

DECISION AND ORDER

Background and Application

In November 2003 the Ontario government announced that it would permit local distribution companies to apply to the Board for the next installment of their allowable return on equity beginning March 1, 2005. The Government also indicated that the Board's approval would be conditional on a financial commitment to reinvest in conservation and demand management initiatives, an amount equal to one year's incremental returns.

Also in November 2003, the Government announced, in conjunction with the introduction of Bill 4, the *Ontario Energy Board Amendment Act, (Electricity Pricing), 2003*, that electricity distributors could start recovering Regulatory Assets in their rates, beginning March 1, 2004, over a four year period.

In February and March, 2004, the Board approved the applications of distributors to recover 25% of their December 31, 2002 Regulatory Asset balances (or additional amounts for rate stability) in their distribution rates on an interim basis effective March 1, 2004 and implemented on April 1, 2004.

On December 20, 2004 the Board issued filing guidelines to all electricity distribution utilities for the April 1, 2005 distribution rate adjustments. The guidelines allowed the applicants to recover three types of costs. These costs concern (i) the rate recovery of the third tranche of the allowable return on equity (Market Adjusted Revenue Requirement or "MARR"), (ii) the 2005 proxy allowance for payments in lieu of taxes ("PILs") and (iii) a second installment of the recovery of Regulatory Assets.

A generic Notice of the proceeding was published on January 25, 2005 in major newspapers in the province, which provided a 14 day period for submissions from interested parties. On February 4, 2005, the Board issued Procedural Order No. 1, providing for an extension for submissions until February 16, 2005 and also providing for reply submissions from applicants and other parties.

The Applicant filed an application for adjustments to their rates for the following amounts:

MARR: $ 437,156
2005 PILs Proxy: $ 306,023
Regulatory Assets Second Tranche: $ 98,387

The Applicant also applied for recovery of amounts and/or items outside of the guidelines. Specifically, the Applicant requested the recovery of the loss of revenue associated with the loss of a large customer. However, the PILs proxy was calculated on the lower, approved Conservation and Demand Management plan amount of $376,000, excluding this additional amount.

Submissions

The Board received one submission which addressed the 2005 rate setting process in general. This submission was made by School Energy Coalition (SEC). SEC objected to the guideline which caused the recovery of the 2005 PILs proxy to be reflected only on the variable charge. SEC was also concerned that monthly service charges and overall distribution charges varied significantly between utilities across the province. SEC also raised concerns regarding the consistency of, and access to, information on the applications as filed by the utilities.

Reply submissions to SEC's general submissions were received from the Coalition of Large Distributors, the Electricity Distributors Association, Hydro One Networks, and the LDC Coalition (a group of 7 distributors). These parties generally argued against the recommendations put forward by SEC, by and large indicating that the Board's existing processes for 2006 and 2007 have been planned to address these issues going forward and that these issues should not be added to the 2005 rates adjustment process.

The Applicant was not specifically named in any of these submissions.

The full record of the proceeding is available for review at the Board's offices.

Board Findings

The Board first addresses the general submission of SEC. While SEC raises important issues regarding electricity distribution rates, the Board has put in place a process which will address most of the issues raised by SEC on a comprehensive basis with coordinated cost of service, cost allocation and cost of capital studies for all distributors in 2006, 2007 and 2008. The Board does agree that unless there are compelling reasons to diverge from the Board's original filing guidelines for the 2005 distribution rate adjustment process, distributors should follow the guidelines in their applications.

At this time, the Board will approve only the portion of the application that conforms to the guidelines as the generic notice published informed customers and the public of only the changes contemplated in the guidelines. The Applicant may wish to apply for specific changes to rates in a separate application.

As a result, the Board has reduced the applied for amount of MARR by the amount corresponding to the loss of the large customer. The Board notes that the PILs proxy does not change as it was submitted on the basis of the approved C&DM amount. The adjustment results in the following approved amounts:

MARR: $376,000
2005 PILs Proxy: $ 306,023
Regulatory Assets Second Tranche: $ 98,387

Subject to these adjustments, the Board finds that the application conforms with earlier decisions of the Board (including approval for the Applicant's Conservation and Demand Management plan), directives and guidelines.

The Board will issue a separate decision on cost awards.

THE BOARD ORDERS THAT:

1) The rate schedule attached as Appendix "A" is approved effective March 1, 2005, to be implemented on April 1, 2005. All other rates currently in effect that are not shown on the attached schedule remain in force. If the Applicant's billing system is not capable of prorating to accommodate the April 1, 2005 implementation date, the new rates shall be implemented with the first billing cycle for electricity consumed or estimated to have been consumed after April 1, 2005.

2) The Applicant shall notify its customers of the rate changes, no later than with the first bill reflecting the new rates and include the brochure provided by the Board.

DATED at Toronto, March 29, 2005
ONTARIO ENERGY BOARD

Original Signed by

Peter H. O'Dell
Assistant Board Secretary

Appendix "A"

RP-2005-0013
EB-2005-0019

March 29, 2005

ONTARIO ENERGY BOARD

COLLUS Power Corporation RP-2005-0013
Schedule of Changed Distribution Rates and Charges EB-2005-0019
Effective Date: March 1, 2005
Implementation Date: April 1, 2005

RESIDENTIAL

Monthly Service Charge	(per month)	$7.59
Distribution Volumetric Rate	(per kWh)	$0.0168

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$13.18
Distribution Volumetric Rate	(per kWh)	$0.0088

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.68
Distribution Volumetric Rate	(per kW)	$0.2200

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$1,974.46
Distribution Volumetric Rate	(per kW)	$1.2140

LARGE USE

Monthly Service Charge	(per month)	$5,672.73
Distribution Volumetric Rate	(per kW)	$1.0524

STREET LIGHTING (TOU)

Monthly Service Charge	(per connection)	$0.49
Distribution Volumetric Rate	(per kW)	$2.4544

UNMETERED SCATTERED LOADS

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	$0.0128

The rates on this schedule include an interim recovery of Regulatory Assets.

SHEET 1 - 2001 OEB Approved Rate Schedule

V2

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	18-Mar-02		

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0092
MONTHLY SERVICE CHARGE (Per Customer)	$5.72
COST OF POWER KWH RATE	$0.0750

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0092
MONTHLY SERVICE CHARGE (Per Customer)	$5.72

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1233	$0.0421	$0.0971	$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0053
MONTHLY SERVICE CHARGE (Per Customer)	$9.91
COST OF POWER KWH RATE	$0.0739

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0053
MONTHLY SERVICE CHARGE (Per Customer)	$9.91

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1132	$0.0421	$0.0946	$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.5777
MONTHLY SERVICE CHARGE (Per Customer)	$32.7488
COST OF POWER KW RATE	$7.7686
COST OF POWER KWH RATE	$0.0527

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.0282
MONTHLY SERVICE CHARGE (Per Customer)	$1,672.38

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$8.9170	$6.6748	$0.0714	$0.0426	$0.0603	$0.0316

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$1.0397
MONTHLY SERVICE CHARGE (Per Customer)	$4,222.06

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$10.5438	$7.8925	$0.0690	$0.0413	$0.0583	$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.8383
MONTHLY SERVICE CHARGE (Per Connection)	$4.49
COST OF POWER KW RATE	$13.6639

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.00
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.3237
MONTHLY SERVICE CHARGE (Per Connection)	$0.3779

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW
	$31.0957	$13.5004

MISCELLANEOUS CHARGES

ADD 2001 OEB APPROVED MISCELLANEOUS CHARGES BELOW.
Please enter these charges exactly as they are entered in your current approved rate schedule.
Please add your specific charges as necessary.

Collus Harmonized Miscellaneous Charges

Specific Service Charges

Customer Administration

Change of Occupancy		$ 8.80
Arrear's Certificate		$ 5.00
Dispute Involvement Charge		$ 5.00
Disconnect/Reconnect Service for reasons other than safety		$ 27.80
Non-Payment of Account		
Late Payment Charge (per month; per annum)		1.5%, 19.56%
Returned Cheque Charge (actual bank charges plus)		$ 8.55
Collection of Account Charge	Winter	$ 8.80
Disconnection/Reconnection (during regular h	Summer	$ 17.60
Disconnection/Reconnection (after regular hours)		$ 27.80
Service Calls		
during regular working hours		$ 17.60
after regular working hours		$ 27.80
Diversity Adjustment Credit (per KW)		$ 1.86
(discontinued at Market Opening)		$ 1.45
Transformer Ownership Credit - per kW of billing demand for transformation that meets utility transformer loss specifications		$ 0.60

SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

Enter the IPI for 2001 when released by the Board in January.

IPI	PF	Adjustment Factor
0.4%	-1.5%	-1.1%

or

98.90%

of current rates.

This schedule includes distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.009067
MONTHLY SERVICE CHARGE (Per Customer)	$5.6590
COST OF POWER KWH RATE	$0.0750

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.009067			
MONTHLY SERVICE CHARGE (Per Customer)	$5.6590			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1233	$0.0421	$0.0971	$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.005280
MONTHLY SERVICE CHARGE (Per Customer)	$9.8014
COST OF POWER KWH RATE	$0.07388

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.005280			
MONTHLY SERVICE CHARGE (Per Customer)	$9.8014			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1132	$0.0421	$0.0946	$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.571355
MONTHLY SERVICE CHARGE (Per Customer)	$32.3886
COST OF POWER KW RATE	$7.7686
COST OF POWER KWH RATE	$0.0527

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.016920
MONTHLY SERVICE CHARGE (Per Customer)	$1,653.9816

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$8.92	$6.67	$0.0714	$0.0426	$0.0603	$0.0316

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	$0.000000
MONTHLY SERVICE CHARGE (Per Customer)	$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.00	$0.00	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$1.028275
MONTHLY SERVICE CHARGE (Per Customer)	$4,175.62

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$10.54	$7.89	$0.0690	$0.0413	$0.0583	$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.818108
MONTHLY SERVICE CHARGE (Per Connection)	$4.4374
COST OF POWER KW RATE	$13.6639

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.0000
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.3091
MONTHLY SERVICE CHARGE (Per Connection)	$0.37

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW
	$31.0957	$13.5004

SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 E
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	18-Mar-02		

This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR.
If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary.

Enter the permanent revenue adjustment amount here: $ 102,834.00 Cell G36 will be adjusted by this amount. revisedfeb21.2002

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates. $ 376,382.92

Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry) $ 376,382.92

Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment) $ 376,382.92

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current ra
The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1999 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
RESIDENTIAL CLASS		97,977,520	11,054	$ 1,396,825.55	62.56%	$ 299,786.94
GENERAL SERVICE <50 KW CLASS	-	43,462,913	1,577	$ 357,344.00	16.00%	$ 76,693.23
GENERAL SERVICE >50 KW NON TIME OF USE	210,523	-	115	$ 156,371.63	7.00%	$ 33,560.51
GENERAL SERVICE >50 KW TIME OF USE	47,095	-	1	$ 61,156.29	2.74%	$ 13,125.37
INTERMEDIATE USE	0	-	0	$ -	0.00%	$ -
LARGE USER CLASS	170,719	-	2	$ 246,939.45	11.06%	$ 52,998.19
SENTINEL LIGHTS	72	-	19	$ 974.15	0.04%	$ 209.07
STREET LIGHTING CLASS	5,279	-	2,250	$ 13,249.50	0.59%	$ 2,843.61
TOTALS				$2,232,860.57	1.00	$ 479,216.92
		Allocated Total for 2002 including adjustments at Cell B13 ==>				$ 479,216.92

Residential Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.542	0.458	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	$ 162,484.52	$137,302.42	$ 299,786.94
(B) RETAIL KWH	97,977,520		
(C) NUMBER OF CUSTOMERS		11,054	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.001658		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$1.0351	

General Service <50kW Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.553	0.447	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	$ 42,411.36	$ 34,281.87	$ 76,693.23
(B) RETAIL KWH	43,462,913		
(C) NUMBER OF CUSTOMERS		1,577	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000976		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$1.8116	

General Service >50kW Class Non TOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.729	0.271	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	$ 24,468.29	$ 9,092.21	$ 33,560.51
(B) RETAIL KW	210,523		
(C) NUMBER OF CUSTOMERS		115	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.116226		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$6.5886	

General Service >50kW ClassTOU

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.707	0.293	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	$ 9,279.63	$ 3,845.75	$ 13,125.37
(B) RETAIL KW	47,095		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.197041		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$320.4790	

Intermediate Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		#DIV/0!	

Large User Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.637	0.363	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	$ 33,738.01	$ 19,260.18	$ 52,998.19
(B) RETAIL KW	170,719		
(C) NUMBER OF CUSTOMERS		2	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.197623		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$802.5074	

Sentinel Lighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.114	0.886	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	$ 23.83	$ 185.24	$ 209.07
(B) RETAIL KW	72		
(C) NUMBER OF CUSTOMERS (Connections)		19	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and	$0.331031		

the total new rate appears on the Rate Schedule on Sheet 4)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 $0.8124
(this amount is added to the Service Charge shown on Sheet 2 and
the total new Service Charge appears on the Rate Schedule on Sheet 4)

Streetlighting Class

Enter Your approved Variable Charge/Fixed Charge Split from your approved 2001 RUD Model for this class:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	Percentage	Percentage	
	0.407	0.594	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	$ 1,155.93	$ 1,687.68	$ 2,843.61
(B) RETAIL KW	5,279		
(C) NUMBER OF CUSTOMERS		2,250	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.218967		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 and the total new Service Charge appears on the Rate Schedule on Sheet 4)		$0.0625	

Extension # 225

tes.

1999 Statistics by Class collus	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares
RESIDENTIAL CLASS	-	69,588,787	8,000	$993,094.60	62.12%
GENERAL SERVICE <50 KW CLASS	-	32,469,682	1,110	$215,546.18	13.48%
GENERAL SERVICE >50 KW NON TIME OF USE	169,396	-	90	$79,531.76	4.98%
GENERAL SERVICE >50 KW TIME OF USE	47,095	-	1	$61,156.29	3.83%
INTERMEDIATE USE	0	-	0	$0.00	0.00%
LARGE USER CLASS	170,719	-	2	$246,939.45	15.45%
SENTINEL LIGHTS	37	-	14	$653.02	0.04%
STREET LIGHTING CLASS	2,633	-	1,200	$1,666.97	0.10%
TOTALS				$1,598,588.27	1.00

Allocated Total for 2002 including adjustments at Cell B13 ==>

2002 1/3 MARR Allocations		1999 Statistics by Class Clearview	kW	kWh	Number of Customers (Connections)	Distribution Revenues
$	-	RESIDENTIAL CLASS	-	19,575,034	1,977	$212,417.31
$	-	GENERAL SERVICE <50 KW CLASS	-	6,588,579	266	$65,930.46
$	-	GENERAL SERVICE >50 KW NON TIME OF USE	24,900	-	14	$24,258.63
$	-	GENERAL SERVICE >50 KW TIME OF USE	0	-	0	$0.00
$	-	INTERMEDIATE USE	0	-	0	$0.00
$	-	LARGE USER CLASS	0	-	0	$0.00
$	-	SENTINEL LIGHTS	0	-	-	$0.00
$	-	STREET LIGHTING CLASS	1,644	-	650	$5,972.75
$	-	TOTALS				$308,579.15
$	-					Allocated Total for 2002 including adjustments at Cel

1999 Revenue Shares	2002 1/3 MARR Allocations	
68.84%	$	-
21.37%	$	-
7.86%	$	-
0.00%	$	-
0.00%	$	-
0.00%	$	-
0.00%	$	-
1.94%	$	-
1.00	$	-
l B13 ==>	$	-

1999 Statistics by Class Blue Mountains	kW	kWh	Number of Customers (Connections)
RESIDENTIAL CLASS	-	8,813,699	1,077
GENERAL SERVICE <50 KW CLASS	-	4,404,652	201
GENERAL SERVICE >50 KW NON TIME OF USE	16,227	-	11
GENERAL SERVICE >50 KW TIME OF USE	0	-	0
INTERMEDIATE USE	0	-	0
LARGE USER CLASS	0	-	0
SENTINEL LIGHTS	35	-	5
STREET LIGHTING CLASS	1,002	-	400
TOTALS			

Allocated Total for 2002 includin

Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
$191,313.64	58.74%	$ -
$75,867.36	23.29%	$ -
$52,581.24	16.14%	$ -
$0.00	0.00%	$ -
$0.00	0.00%	$ -
$0.00	0.00%	$ -
$321.13	0.10%	$ -
$5,609.78	1.72%	$ -
$325,693.15	1.00	$ -
g adjustments at Cell B13 ==>		$ -

SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the **Base Rate Schedule** which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0107
MONTHLY SERVICE CHARGE (Per Customer)	$6.69
COST OF POWER KWH RATE	$0.0750

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0107
MONTHLY SERVICE CHARGE (Per Customer)	$6.69

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1233	$0.0421	$0.0971	$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0063
MONTHLY SERVICE CHARGE (Per Customer)	$11.61
COST OF POWER KWH RATE	$0.0739

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0063
MONTHLY SERVICE CHARGE (Per Customer)	$11.61

COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1132	$0.0421	$0.0946	$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.6876
MONTHLY SERVICE CHARGE (Per Customer)	$38.98
COST OF POWER KW RATE	$7.7686
COST OF POWER KWH RATE	$0.0527

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE $1.213961

MONTHLY SERVICE CHARGE (Per Customer) $1,974.46

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$8.9170	$6.6748	$0.0714	$0.0426	$0.0603	$0.0316

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE #DIV/0!

MONTHLY SERVICE CHARGE (Per Customer) #DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE $1.225898

MONTHLY SERVICE CHARGE (Per Customer) $4,978.13

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$10.5438	$7.8925	$0.0690	$0.0413	$0.0583	$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE $2.1491

MONTHLY SERVICE CHARGE (Per Connection) $5.25

COST OF POWER KW RATE $13.6639

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE $0.3310

MONTHLY SERVICE CHARGE (Per Connection) $0.81

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE $0.2190

MONTHLY SERVICE CHARGE (Per Connection) $0.06

COST OF POWER KW RATE $0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.5281		
MONTHLY SERVICE CHARGE (Per Connection)	$0.44		
COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW	
	$31.0957	$13.5004	

SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule shows the bill impactsusing the 2002 Base Rate Schedule which includes
the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

RESIDENTIAL CLASS

NON-TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL	**CURRENT 2001 BILL**				**2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**					
100 kWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$ 6.69			
DISTRIBUTION KWH	100	0.0092	$	0.92	100	0.01072	$ 1.07			
COST OF POWER KWH	100	0.0750	$	7.50	100	0.0750	$ 7.50			
CURRENT 2001 BILL			$	14.13	Adjusted 2002 BILL		$ 15.26	$ 1.13	8.0%	
MONTHLY CONSUMPTION OF 250 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$ 6.69			
DISTRIBUTION KWH	250	0.0092	$	2.29	250	0.01072	$ 2.68			
COST OF POWER KWH	250	0.0750	$	18.74	250	0.0750	$ 18.74			
CURRENT 2001 BILL			$	26.75	Adjusted 2002 BILL		$ 28.11	$ 1.36	5.1%	
MONTHLY CONSUMPTION OF 500 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$ 6.69			
DISTRIBUTION KWH	500	0.0092	$	4.58	500	0.01072	$ 5.36			
COST OF POWER KWH	500	0.0750	$	37.48	500	0.0750	$ 37.48			
CURRENT 2001 BILL			$	47.78	Adjusted 2002 BILL		$ 49.53	$ 1.75	3.7%	
MONTHLY CONSUMPTION OF 750 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$ 6.69			
DISTRIBUTION KWH	750	0.0092	$	6.88	750	0.01072	$ 8.04			
COST OF POWER KWH	750	0.0750	$	56.22	750	0.0750	$ 56.22			
CURRENT 2001 BILL			$	68.82	Adjusted 2002 BILL		$ 70.96	$ 2.14	3.1%	
MONTHLY CONSUMPTION OF 1000 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$ 6.69			
DISTRIBUTION KWH	1000	0.0092	$	9.17	1000	0.01072	$ 10.72			
COST OF POWER KWH	1000	0.0750	$	74.96	1000	0.0750	$ 74.96			
CURRENT 2001 BILL			$	89.85	Adjusted 2002 BILL		$ 92.38	$ 2.53	2.8%	
MONTHLY CONSUMPTION OF 1500 kWh										

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE		n/a	n/a	$ 5.72	MONTHLY SERVICE CHARGE	n/a	n/a	$ 6.69		
DISTRIBUTION KWH		1500	0.0092	$ 13.75	DISTRIBUTION KWH	1500	0.01072	$ 16.09		
COST OF POWER	KWH	1500	0.0750	$ 112.44	COST OF POWER	KWH 1500	0.0750	$ 112.44		
CURRENT 2001 BILL				$ 131.91	Adjusted 2002 BILL			$ 135.22	$ 3.31	2.5%

MONTHLY CONSUMPTION OF 2000 kWh

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE		n/a	n/a	$ 5.72	MONTHLY SERVICE CHARGE	n/a	n/a	$ 6.69		
DISTRIBUTION KWH		2000	0.0092	$ 18.33	DISTRIBUTION KWH	2000	0.01072	$ 21.45		
COST OF POWER	KWH	2000	0.0750	$ 149.91	COST OF POWER	KWH 2000	0.0750	$ 149.91		
CURRENT 2001 BILL				$ 173.97	Adjusted 2002 BILL			$ 178.06	$ 4.09	2.3%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL | **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE		n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.61		
DISTRIBUTION KWH		1000	0.0053	$ 5.34	DISTRIBUTION KWH	1000	0.00626	$ 6.26		
COST OF POWER	KWH	1000	0.0739	$ 73.88	COST OF POWER	KWH 1000	0.0739	$ 73.88		
CURRENT 2001 BILL				$ 89.12	Adjusted 2002 BILL			$ 91.74	$ 2.62	2.9%

MONTHLY CONSUMPTION 2000 kWh

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE		n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.61		
DISTRIBUTION KWH		2000	0.0053	$ 10.68	DISTRIBUTION KWH	2000	0.00626	$ 12.51		
COST OF POWER	KWH	2000	0.0739	$ 147.75	COST OF POWER	KWH 2000	0.0739	$ 147.75		
CURRENT 2001 BILL				$ 168.34	Adjusted 2002 BILL			$ 171.88	$ 3.54	2.1%

MONTHLY CONSUMPTION 5000 kWh

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE		n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.61		
DISTRIBUTION KWH		5000	0.0053	$ 26.69	DISTRIBUTION KWH	5000	0.00626	$ 31.28		
COST OF POWER	KWH	5000	0.0739	$ 369.38	COST OF POWER	KWH 5000	0.0739	$ 369.38		
CURRENT 2001 BILL				$ 405.98	Adjusted 2002 BILL			$ 412.27	$ 6.29	1.5%

MONTHLY CONSUMPTION 10,000 kWh

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE		n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.61		
DISTRIBUTION KWH		10000	0.0053	$ 53.38	DISTRIBUTION KWH	10000	0.00626	$ 62.55		
COST OF POWER	KWH	10000	0.0739	$ 738.76	COST OF POWER	KWH 10000	0.0739	$ 738.76		
CURRENT 2001 BILL				$ 802.05	Adjusted 2002 BILL			$ 812.92	$ 10.87	1.4%

MONTHLY CONSUMPTION 20,000 KWh

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE		n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 11.61		
DISTRIBUTION KWH		20000	0.0053	$ 106.77	DISTRIBUTION KWH	20000	0.00626	$ 125.11		
COST OF POWER	KWH	20000	0.0739	$ 1,477.51	COST OF POWER	KWH 20000	0.0739	$ 1,477.51		

CURRENT 2001 BILL	$ 1,594.19	Adjusted 2002 BILL	$ 1,614.23	$ 20.04	1.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL

	CURRENT 2001 BILL				2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)					
	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 38.98		
DISTRIBUTION KW	0	0.5777	$	-	0	0.68758	$ -		
COST OF POWER KW	0	7.7686	$	-	0	7.7686	$ -		
COST OF POWER **KWH**	0	0.0527	$	-	0	0.0527	$ -		
CURRENT 2001 BILL			$	32.75	Adjusted 2002 BILL		$ 38.98	$ 6.23	19.0%

MONTHLY CONSUMPTION 100kW, 30,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 38.98		
DISTRIBUTION KW	100	0.5777	$	57.77	100	0.68758	$ 68.76		
COST OF POWER KW	100	7.7686	$	776.86	100	7.7686	$ 776.86		
COST OF POWER **KWH**	30,000	0.0527	$	1,580.02	30,000	0.0527	$ 1,580.02		
CURRENT 2001 BILL			$	2,447.40	Adjusted 2002 BILL		$ 2,464.61	$ 17.22	0.7%

MONTHLY CONSUMPTION 100kW, 40,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 38.98		
DISTRIBUTION KW	100	0.5777	$	57.77	100	0.68758	$ 68.76		
COST OF POWER KW	100	7.7686	$	776.86	100	7.7686	$ 776.86		
COST OF POWER **KWH**	40,000	0.0527	$	2,106.70	40,000	0.0527	$ 2,106.70		
CURRENT 2001 BILL			$	2,974.07	Adjusted 2002 BILL		$ 2,991.29	$ 17.22	0.6%

MONTHLY CONSUMPTION 500kW, 100,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 38.98		
DISTRIBUTION KW	500	0.5777	$	288.85	500	0.68758	$ 343.79		
COST OF POWER KW	500	7.7686	$	3,884.28	500	7.7686	$ 3,884.28		
COST OF POWER **KWH**	######	0.0527	$	5,266.75	100,000	0.0527	$ 5,266.75		
CURRENT 2001 BILL			$	9,472.63	Adjusted 2002 BILL		$ 9,533.79	$ 61.16	0.6%

MONTHLY CONSUMPTION 500kW, 250,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 38.98		
DISTRIBUTION KW	500	0.5777	$	288.85	500	0.68758	$ 343.79		
COST OF POWER KW	500	7.7686	$	3,884.28	500	7.7686	$ 3,884.28		
COST OF POWER **KWH**	######	0.0527	$	13,166.86	250,000	0.0527	$ 13,166.86		
CURRENT 2001 BILL			$	17,372.75	Adjusted 2002 BILL		$ 17,433.91	$ 61.16	0.4%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 38.98		
DISTRIBUTION KW	1000	0.5777	$	577.71	1000	0.68758	$ 687.58		
COST OF POWER KW	1000	7.7686	$	7,768.56	1000	7.7686	$ 7,768.56		

COST OF POWER **KWH**	######	0.0527	$ 21,066.98		COST OF POWER **KWH**	400,000	0.0527	$ 21,066.98	
CURRENT 2001 BILL			$ 29,446.00		Adjusted 2002 BILL			$ 29,562.10	$ 116.10	0.4%

MONTHLY CONSUMPTION 1000kW, 500,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 38.98		
DISTRIBUTION KW	1000	0.5777	$ 577.71	DISTRIBUTION KW	1000	0.68758	$ 687.58		
COST OF POWER KW	1000	7.7686	$ 7,768.56	COST OF POWER KW	1000	7.7686	$ 7,768.56		
COST OF POWER **KWH**	######	0.0527	$ 26,333.73	COST OF POWER **KWH**	500,000	0.0527	$ 26,333.73		
CURRENT 2001 BILL			$ 34,712.75	Adjusted 2002 BILL			$ 34,828.85	$ 116.10	0.3%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 38.98		
DISTRIBUTION KW	3000	0.5777	$ 1,733.13	DISTRIBUTION KW	3000	0.68758	$ 2,062.74		
COST OF POWER KW	3000	7.7686	$ 23,305.68	COST OF POWER KW	3000	7.7686	$ 23,305.68		
COST OF POWER **KWH**	#######	0.0527	$ 52,667.46	COST OF POWER **KWH**	#######	0.0527	$ 52,667.46		
CURRENT 2001 BILL			$ 77,739.01	Adjusted 2002 BILL			$ 78,074.85	$ 335.84	0.4%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 38.98		
DISTRIBUTION KW	3000	0.5777	$ 1,733.13	DISTRIBUTION KW	3000	0.68758	$ 2,062.74		
COST OF POWER KW	3000	7.7686	$ 23,305.68	COST OF POWER KW	3000	7.7686	$ 23,305.68		
COST OF POWER **KWH**	#######	0.0527	$ 79,001.19	COST OF POWER **KWH**	#######	0.0527	$ 79,001.19		
CURRENT 2001 BILL			$ 104,072.74	Adjusted 2002 BILL			$ 104,408.58	$ 335.84	0.3%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 38.98		
DISTRIBUTION KW	4000	0.5777	$ 2,310.84	DISTRIBUTION KW	4000	0.68758	$ 2,750.32		
COST OF POWER KW	4000	7.7686	$ 31,074.23	COST OF POWER KW	4000	7.7686	$ 31,074.23		
COST OF POWER **KWH**	#######	0.0527	$ 63,200.95	COST OF POWER **KWH**	#######	0.0527	$ 63,200.95		
CURRENT 2001 BILL			$ 96,618.77	Adjusted 2002 BILL			$ 97,064.48	$ 445.71	0.5%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 38.98		
DISTRIBUTION KW	4000	0.5777	$ 2,310.84	DISTRIBUTION KW	4000	0.68758	$ 2,750.32		
COST OF POWER KW	4000	7.7686	$ 31,074.23	COST OF POWER KW	4000	7.7686	$ 31,074.23		
COST OF POWER **KWH**	#######	0.0527	$ 94,801.42	COST OF POWER **KWH**	#######	0.0527	$ 94,801.42		
CURRENT 2001 BILL			$ 128,219.24	Adjusted 2002 BILL			$ 128,664.96	$ 445.71	0.3%

GENERAL SERVICE >50 KW TIME OF USE

	CURRENT 2001 BILL				**2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**				
ENTER DESIRED CONSUMPTION LEVELS									
100kW, 40,000kWh	**WINTER**				**WINTER**				
	KW	**RATE $/kW**	**CHARGE $**			**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	100	1.0282	$ 102.82		DISTRIBUTION kW	100	1.2140	$ 121.40		
kW COST OF POWER Demand Charge	100	8.9170	$ 891.70		kW COST OF POWER Demand Charge	100	8.9170	$ 891.70		
		RATE					**RATE**			
COST OF POWER WINTER PEAK	**kWh** 20,000	**$/kWh** 0.0714	$ 1,428.94		COST OF POWER WINTER PEAK	**kWh** 20,000	**$/kWh** 0.0714	$ 1,428.94		

WINTER OFF PEAK	20,000	0.0426	$ 852.17	WINTER OFF PEAK	20,000	0.0426	$ 852.17		
MONTHLY SERVICE CHARGE			$ 1,672.38	MONTHLY SERVICE CHARGE			$ 1,974.46		
TOTAL			$ 4,948.01	**TOTAL**			$ 5,268.66	$ 320.66	6.5%

SUMMER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	100	1.0282	$ 102.82	DISTRIBUTION kW	100	1.2140	$ 121.40		
kW COST OF POWER Demand Charge	100	6.6748	$ 667.48	kW COST OF POWER Demand Charge	100	6.6748	$ 667.48		
		RATE				**RATE**			
COST OF POWER	**kWh**	**$/kWh**		COST OF POWER	**kWh**	**$/kWh**			
SUMMER PEAK	20,000	0.0603	$ 1,205.81	SUMMER PEAK	20,000	0.0603	$ 1,205.81		
SUMMER OFF PEAK	20,000	0.0316	$ 631.15	SUMMER OFF PEAK	20,000	0.0316	$ 631.15		
MONTHLY SERVICE CHARGE			$ 1,672.38	MONTHLY SERVICE CHARGE			$ 1,974.46		
TOTAL			$ 4,279.63	**TOTAL**			$ 4,600.29	$ 320.66	7.5%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
		RATE				**RATE**			
COST OF POWER	**kWh**	**$/kWh**		COST OF POWER	**kWh**	**$/kWh**			
WINTER PEAK	600,000	0.0000	$ -	WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$ -	WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
		RATE				**RATE**			
COST OF POWER	**kWh**	**$/kWh**		COST OF POWER	**kWh**	**$/kWh**			
SUMMER PEAK	600,000	0.0000	$ -	SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$ -	SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)**

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER

	KW	RATE $/kW	CHARGE $		KW	RATE $/kW	CHARGE $	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW	6000	1.0397	$ 6,238.27	DISTRIBUTION kW	6000	1.2259	$ 7,355.39		
kW COST OF POWER Demand Charge	6000	10.5438	$ 63,262.50	kW COST OF POWER Demand Charge	6000	10.5438	$ 63,262.50		
		RATE				**RATE**			
COST OF POWER	**kWh**	**$/kWh**		COST OF POWER	**kWh**	**$/kWh**			
WINTER PEAK	#######	0.0690	$ 103,476.69	WINTER PEAK	#######	0.0690	$ 103,476.69		
WINTER OFF PEAK	#######	0.0413	$ 61,881.02	WINTER OFF PEAK	1,500,000	0.0413	$ 61,881.02		
MONTHLY SERVICE CHARGE			$ 4,222.06	MONTHLY SERVICE CHARGE			$ 4,978.13		

TOTAL			$ 239,080.55	**TOTAL**			$ 240,953.73	$ 1,873.18	0.8%

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION				DISTRIBUTION					
kW	6000	1.0397	$ 6,238.27	kW	6000	1.2259	$ 7,355.39		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	7.8925	$ 47,355.00	Demand Charge	6000	7.8925	$ 47,355.00		
		RATE				**RATE**			
COST OF POWER	**kWh**	**$/kWh**		COST OF POWER	**kWh**	**$/kWh**			
SUMMER PEAK	#######	0.0583	$ 87,384.93	SUMMER PEAK	#######	0.0583	$ 87,384.93		
SUMMER OFF PEAK	#######	0.0306	$ 45,941.07	SUMMER OFF PEAK	1,500,000	0.0306	$ 45,941.07		
MONTHLY SERVICE CHARGE			$ 4,222.06	MONTHLY SERVICE CHARGE			$ 4,978.13		
TOTAL			$ 191,141.34	**TOTAL**			$ 193,014.53	$ 1,873.18	1.0%

SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	18-Mar-02		

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account. $ 91,858.51 revisedfeb21,2002

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2001 PILs Deferral Allocations
RESIDENTIAL CLASS		108,692,143	11,397	$ 1,678,608.00	64.66%	$ 59,394.87
GENERAL SERVICE <50 KW CLASS	-	49,031,055	1,641	$ 413,818.00	15.94%	$ 14,642.29
GENERAL SERVICE >50 KW NON TIME OF USE	217,908	-	96	$ 144,657.00	5.57%	$ 5,118.46
GENERAL SERVICE >50 KW TIME OF USE	49,770	-	1	$ 68,115.00	2.62%	$ 2,410.14
INTERMEDIATE USE	0	-	0	$ -	0.00%	$ -
LARGE USER CLASS	171,085	-	2	$ 277,786.00	10.70%	$ 9,829.02
SENTINEL LIGHTS	35	-	5	$ 321.00	0.01%	$ 11.36
STREET LIGHTING CLASS	5,181	-	2,245	$ 12,785.00	0.49%	$ 452.38
TOTALS				$2,596,090.00	1.00	91,858.51
						$ 91,858.51

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.542	0.458	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	$ 32,192.02	$ 27,202.85	$ 59,394.87
(B) RETAIL KWH	108,692,143		
(C) NUMBER OF CUSTOMERS		11,397	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.000296		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.1989	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.553	0.447	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	$ 8,097.19	$ 6,545.10	$ 14,642.29
(B) RETAIL KWH	49,031,055		
(C) NUMBER OF CUSTOMERS		1,641	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/((this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.000165		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.3324	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.729	0.271	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	$ 3,731.77	$ 1,386.69	$ 5,118.46
(B) RETAIL KW	217,908		
(C) NUMBER OF CUSTOMERS		96	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.017125		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$1.2037	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	0.707	0.293	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	$ 1,703.97	$ 706.17	$ 2,410.14
(B) RETAIL KW	49,770		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.034237		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$58.8478	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.637	0.363	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	$ 6,257.03	$ 3,571.98	$ 9,829.02
(B) RETAIL KW	171,085		
(C) NUMBER OF CUSTOMERS		2	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.036573		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$148.8326	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.114	0.886	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	$ 1.29	$ 10.06	$ 11.36
(B) RETAIL KW	35		
(C) NUMBER OF CUSTOMERS		5	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.036995		

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 $0.1677
(this amount is added to the Service Charge shown on Sheet 4 and
the total new Service Charge appears on the Rate Schedule on Sheet 7)

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2001 PILs Estimate REVENUE
	Percentage	Percentage	
	0.407	0.594	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	$ 183.89	$ 268.49	$ 452.38
(B) RETAIL KW	5,181		
(C) NUMBER OF CUSTOMERS (Connections)		2,245	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	$0.035493		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 and the total new Service Charge appears on the Rate Schedule on Sheet 7)		$0.0100	

2001 Statistics by Class collus	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Revenue Shares
RESIDENTIAL CLASS	-	77,179,767	8,100	$1,234,018.00	63.52%
GENERAL SERVICE <50 KW CLASS	-	38,064,521	1,160	$263,831.00	13.58%
GENERAL SERVICE >50 KW NON TIME OF USE	184,184	-	70	$97,052.00	5.00%
GENERAL SERVICE >50 KW TIME OF USE	49,770	-	1	$68,115.00	3.51%
INTERMEDIATE USE	0	-	0	$0.00	0.00%
LARGE USER CLASS	171,085	-	2	$277,786.00	14.30%
SENTINEL LIGHTS	0	-	-	$0.00	0.00%
STREET LIGHTING CLASS	2,717	-	1,220	$1,919.00	0.10%
TOTALS				$1,942,721.00	1.00

2002 1/3 MARR Allocations	
$	-
$	-
$	-
$	-
$	-
$	-
$	-
$	-
	-
$	-

2001 Statistics by Class Clearview

	kW	kWh	Number of Customers	Distribution Revenues
RESIDENTIAL CLASS	-	23,071,497	2,170	$255,000.00
GENERAL SERVICE <50 KW CLASS	-	4,112,932	271	$43,803.00
GENERAL SERVICE >50 KW NON TIME OF USE	23,000	-	16	$27,202.00
GENERAL SERVICE >50 KW TIME OF USE	0	-	0	$0.00
INTERMEDIATE USE	0	-	0	$0.00
LARGE USER CLASS	0	-	0	$0.00
SENTINEL LIGHTS	0	-	-	$0.00
STREET LIGHTING CLASS	1,644	-	650	$6,101.00
TOTALS				$332,106.00

2001 Revenue Shares	2001 PILs Deferral Allocations
76.78%	$ -
13.19%	$ -
8.19%	$ -
0.00%	$ -
0.00%	$ -
0.00%	$ -
0.00%	$ -
1.84%	$ -
1.00	-
	$ -

2001 Statistics by Class blue mountains	kW	kWh	Number of Customers (Connections)
RESIDENTIAL CLASS	-	8,440,879	1,127
GENERAL SERVICE <50 KW CLASS	-	6,853,601	210
GENERAL SERVICE >50 KW NON TIME OF USE	10,724	-	10
GENERAL SERVICE >50 KW TIME OF USE	0	-	0
INTERMEDIATE USE	0	-	0
LARGE USER CLASS	0	-	0
SENTINEL LIGHTS	35	-	5
STREET LIGHTING CLASS	820	-	375
TOTALS			

Distribution Revenues	1999 Revenue Shares	2002 1/3 MARR Allocations
$189,590.00	59.01%	$ -
$106,184.00	33.05%	$ -
$20,403.00	6.35%	$ -
$0.00	0.00%	$ -
$0.00	0.00%	$ -
$0.00	0.00%	$ -
$321.00	0.10%	$ -
$4,765.00	1.48%	$ -
$321,263.00	1.00	-
		$ -

SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	0 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.01102
MONTHLY SERVICE CHARGE (Per Customer)	$6.89294
COST OF POWER KWH RATE	$0.07496

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.01102			
MONTHLY SERVICE CHARGE (Per Customer)	$6.89294			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1233	$0.0421	$0.0971	$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.00642
MONTHLY SERVICE CHARGE (Per Customer)	$11.94533
COST OF POWER KWH RATE	$0.073876

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00642			
MONTHLY SERVICE CHARGE (Per Customer)	$11.94533			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1132	$0.0421	$0.0946	$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.70471
MONTHLY SERVICE CHARGE (Per Customer)	$40.18088
COST OF POWER KW RATE	$7.768559
COST OF POWER KWH RATE	$0.052667

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.24820
MONTHLY SERVICE CHARGE (Per Customer)	$2,033.30839

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$8.9170	$6.6748	$0.0714	$0.0426	$0.0603	$0.0316

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$1.26247
MONTHLY SERVICE CHARGE (Per Customer)	$5,126.95915

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$10.5438	$7.8925	$0.0690	$0.0413	$0.0583	$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.18613
MONTHLY SERVICE CHARGE (Per Connection)	$5.41755
COST OF POWER KW RATE	$13.6639

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.36803
MONTHLY SERVICE CHARGE (Per Connection)	$0.98017

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.25446
MONTHLY SERVICE CHARGE (Per Connection)	$0.07247
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.56360
MONTHLY SERVICE CHARGE (Per Connection)	$0.44618

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK

$/KW	$/KW
$31.0957	$13.5004

SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	18-Mar-02		

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy $ 321,989.77 revisedfeb21,2002

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 PILs Estimate Allocations
RESIDENTIAL CLASS	-	108,692,143	11,397	$1,678,608.00	64.66%	$ 208,195.63
GENERAL SERVICE <50 KW CLASS	-	49,031,055	1,641	$413,818.00	15.94%	$ 51,325.33
GENERAL SERVICE >50 KW NON TIME OF USE	217,908	-	96	$144,657.00	5.57%	$ 17,941.63
GENERAL SERVICE >50 KW TIME OF USE	49,770	-	1	$68,115.00	2.62%	$ 8,448.22
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	171,085	-	2	$277,786.00	10.70%	$ 34,453.45
SENTINEL LIGHTS	35	-	5	$321.00	0.01%	$ 39.81
STREET LIGHTING CLASS	5,181	-	2,245	$12,785.00	0.49%	$ 1,585.71
TOTALS				$2,596,090.00	1.00	321,989.77
						$ 321,989.77

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.542	0.458	100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	$ 112,842.03	$ 95,353.60	$ 208,195.63
(B) RETAIL KWH	108,692,143		
(C) NUMBER OF CUSTOMERS		11,397	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.001038		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$0.6972	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.553	0.447	100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	$ 28,382.90	$ 22,942.42	$ 51,325.33
(B) RETAIL KWH	49,031,055		
(C) NUMBER OF CUSTOMERS		1,641	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.000579		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$1.1651	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.729	0.271	100%
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	$ 13,080.88	$ 4,860.75	$ 17,941.63
(B) RETAIL KW	217,908		
(C) NUMBER OF CUSTOMERS		96	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.060029		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$4.2194	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.707	0.293	100%
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	$ 5,972.88	$ 2,475.34	$ 8,448.22
(B) RETAIL KW	49,770		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.120010		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$206.2780	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.000	1.000	100%
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.637	0.363	100%
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	$ 21,932.65	$ 12,520.80	$ 34,453.45
(B) RETAIL KW	171,085		
(C) NUMBER OF CUSTOMERS		2	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.128197		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$521.6998	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.114	0.886	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	$ 4.54	$ 35.27	$ 39.81
(B) RETAIL KW	35		
(C) NUMBER OF CUSTOMERS		5	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.129677		

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 $0.5879
(this amount is added to the Service Charge shown on Sheet 7and
the total new Service Charge appears on the Rate Schedule on Sheet 9)

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage	Percentage	
	0.407	0.594	100%
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	$ 644.59	$ 941.12	$ 1,585.71
(B) RETAIL KW	5,181		
(C) NUMBER OF CUSTOMERS (Connections)		2,245	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	$0.124414		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7and the total new Service Charge appears on the Rate Schedule on Sheet 9)		$0.0349	

SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	0 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.01206
MONTHLY SERVICE CHARGE (Per Customer)	$7.59016
COST OF POWER KWH RATE	$0.07496

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.01206			
MONTHLY SERVICE CHARGE (Per Customer)	$7.59016			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1233	$0.0421	$0.0971	$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.00700
MONTHLY SERVICE CHARGE (Per Customer)	$13.11039
COST OF POWER KWH RATE	$0.073876

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00700			
MONTHLY SERVICE CHARGE (Per Customer)	$13.11039			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1132	$0.0421	$0.0946	$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.76474
MONTHLY SERVICE CHARGE (Per Customer)	$44.40028
COST OF POWER KW RATE	$7.768559
COST OF POWER KWH RATE	$0.052667

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.36821					
MONTHLY SERVICE CHARGE (Per Customer)	$2,239.58641					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$8.9170	$6.6748	$0.0714	$0.0426	$0.0603	$0.0316

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!					
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$1.39067					
MONTHLY SERVICE CHARGE (Per Customer)	$5,648.65899					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$10.5438	$7.8925	$0.0690	$0.0413	$0.0583	$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.31581
MONTHLY SERVICE CHARGE (Per Connection)	$6.00546
COST OF POWER KW RATE	$13.6639

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.49770	
MONTHLY SERVICE CHARGE (Per Connection)	$1.56808	
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.37887
MONTHLY SERVICE CHARGE (Per Connection)	$0.10741
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.68801
MONTHLY SERVICE CHARGE (Per Connection)	$0.48111

COST OF POWER TIME OF USE RATES	WINTER PEAK $/KW	SUMMER PEAK $/KW
	$31.0957	$13.5004

SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

RESIDENTIAL CLASS

NON-TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL	CURRENT 2001 BILL					2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)					
	KWH (enter)	RATE $/KWH	CHARGE $			KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS		IMPACT %
100 kWh											
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72		n/a	n/a	$ 7.59			
DISTRIBUTION KWH	100	0.0092	$	0.92		100	0.01206	$ 1.21			
COST OF POWER KWH	100	0.0750	$	7.50		100	0.0750	$ 7.50			
CURRENT 2001 BILL			$	14.13		Adjusted 2002 BILL		$ 16.29	$	2.16	15.3%
250 kWh											
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72		n/a	n/a	$ 7.59			
DISTRIBUTION KWH	250	0.0092	$	2.29		250	0.01206	$ 3.01			
COST OF POWER KWH	250	0.0750	$	18.74		250	0.0750	$ 18.74			
CURRENT 2001 BILL			$	26.75		Adjusted 2002 BILL		$ 29.34	$	2.59	9.7%
500 kWh											
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72		n/a	n/a	$ 7.59			
DISTRIBUTION KWH	500	0.0092	$	4.58		500	0.01206	$ 6.03			
COST OF POWER KWH	500	0.0750	$	37.48		500	0.0750	$ 37.48			
CURRENT 2001 BILL			$	47.78		Adjusted 2002 BILL		$ 51.10	$	3.31	6.9%
750 kWh											
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72		n/a	n/a	$ 7.59			
DISTRIBUTION KWH	750	0.0092	$	6.88		750	0.01206	$ 9.04			
COST OF POWER KWH	750	0.0750	$	56.22		750	0.0750	$ 56.22			
CURRENT 2001 BILL			$	68.82		Adjusted 2002 BILL		$ 72.85	$	4.04	5.9%
1000 kWh											
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72		n/a	n/a	$ 7.59			
DISTRIBUTION KWH	1000	0.0092	$	9.17		1000	0.01206	$ 12.06			
COST OF POWER KWH	1000	0.0750	$	74.96		1000	0.0750	$ 74.96			
CURRENT 2001 BILL			$	89.85		Adjusted 2002 BILL		$ 94.61	$	4.76	5.3%
1500 kWh											

MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	MONTHLY SERVICE CHARGE	n/a	n/a	$	7.59				
DISTRIBUTION KWH	1500	0.0092	$	13.75	DISTRIBUTION KWH	1500	0.01206	$	18.09				
COST OF POWER KWH	1500	0.0750	$	112.44	COST OF POWER KWH	1500	0.0750	$	112.44				
CURRENT 2001 BILL			$	131.91	Adjusted 2002 BILL			$	138.11	$	6.21	4.7%	

MONTHLY CONSUMPTION OF 2000 kWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**			**KWH**	**RATE $/KWH**	**CHARGE $**		**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	MONTHLY SERVICE CHARGE	n/a	n/a	$	7.59		
DISTRIBUTION KWH	2000	0.0092	$	18.33	DISTRIBUTION KWH	2000	0.01206	$	24.12		
COST OF POWER KWH	2000	0.0750	$	149.91	COST OF POWER KWH	2000	0.0750	$	149.91		
CURRENT 2001 BILL			$	173.97	Adjusted 2002 BILL			$	181.62	$ 7.65	4.4%

GENERAL SERVICE < 50 KW

	CURRENT 2001 BILL				**2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**						
ENTER DESIRED CONSUMPTION LEVEL											
1000 kWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**			**KWH**	**RATE $/KWH**	**CHARGE $**		**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.11		
DISTRIBUTION KWH	1000	0.0053	$	5.34	DISTRIBUTION KWH	1000	0.00700	$	7.00		
COST OF POWER KWH	1000	0.0739	$	73.88	COST OF POWER KWH	1000	0.0739	$	73.88		
CURRENT 2001 BILL			$	89.12	Adjusted 2002 BILL			$	93.99	$ 4.86	5.5%

MONTHLY CONSUMPTION 2000 kWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**			**KWH**	**RATE $/KWH**	**CHARGE $**		**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.11		
DISTRIBUTION KWH	2000	0.0053	$	10.68	DISTRIBUTION KWH	2000	0.00700	$	14.00		
COST OF POWER KWH	2000	0.0739	$	147.75	COST OF POWER KWH	2000	0.0739	$	147.75		
CURRENT 2001 BILL			$	168.34	Adjusted 2002 BILL			$	174.86	$ 6.52	3.9%

MONTHLY CONSUMPTION 5000 kWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**			**KWH**	**RATE $/KWH**	**CHARGE $**		**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.11		
DISTRIBUTION KWH	5000	0.0053	$	26.69	DISTRIBUTION KWH	5000	0.00700	$	35.00		
COST OF POWER KWH	5000	0.0739	$	369.38	COST OF POWER KWH	5000	0.0739	$	369.38		
CURRENT 2001 BILL			$	405.98	Adjusted 2002 BILL			$	417.49	$ 11.51	2.8%

MONTHLY CONSUMPTION 10,000 kWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**			**KWH**	**RATE $/KWH**	**CHARGE $**		**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.11		
DISTRIBUTION KWH	10000	0.0053	$	53.38	DISTRIBUTION KWH	10000	0.00700	$	69.99		
COST OF POWER KWH	10000	0.0739	$	738.76	COST OF POWER KWH	10000	0.0739	$	738.76		
CURRENT 2001 BILL			$	802.05	Adjusted 2002 BILL			$	821.86	$ 19.81	2.5%

MONTHLY CONSUMPTION 20,000 KWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**			**KWH**	**RATE $/KWH**	**CHARGE $**		**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.11		
DISTRIBUTION KWH	20000	0.0053	$	106.77	DISTRIBUTION KWH	20000	0.00700	$	139.99		
COST OF POWER KWH	20000	0.0739	$	1,477.51	COST OF POWER KWH	20000	0.0739	$	1,477.51		

CURRENT 2001 BILL	$ 1,594.19	Adjusted 2002 BILL	$ 1,630.61	$ 36.42	2.3%

GENERAL SERVICE > 50 KW NON TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL

	CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)					
	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 44.40			
DISTRIBUTION KW	0	0.5777	$	-	0	0.76474	$ -			
COST OF POWER KW	0	7.7686	$	-	0	7.7686	$ -			
COST OF POWER **KWH**	0	0.0527	$	-	0	0.0527	$ -			
CURRENT 2001 BILL			$	32.75	Adjusted 2002 BILL		$ 44.40	$ 11.65	35.6%	

MONTHLY CONSUMPTION 100kW, 30,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 44.40			
DISTRIBUTION KW	100	0.5777	$	57.77	100	0.76474	$ 76.47			
COST OF POWER KW	100	7.7686	$	776.86	100	7.7686	$ 776.86			
COST OF POWER **KWH**	30,000	0.0527	$	1,580.02	30,000	0.0527	$ 1,580.02			
CURRENT 2001 BILL			$	2,447.40	Adjusted 2002 BILL		$ 2,477.75	$ 30.35	1.2%	

MONTHLY CONSUMPTION 100kW, 40,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 44.40			
DISTRIBUTION KW	100	0.5777	$	57.77	100	0.76474	$ 76.47			
COST OF POWER KW	100	7.7686	$	776.86	100	7.7686	$ 776.86			
COST OF POWER **KWH**	40,000	0.0527	$	2,106.70	40,000	0.0527	$ 2,106.70			
CURRENT 2001 BILL			$	2,974.07	Adjusted 2002 BILL		$ 3,004.43	$ 30.35	1.0%	

MONTHLY CONSUMPTION 500kW, 100,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 44.40			
DISTRIBUTION KW	500	0.5777	$	288.85	500	0.76474	$ 382.37			
COST OF POWER KW	500	7.7686	$	3,884.28	500	7.7686	$ 3,884.28			
COST OF POWER **KWH**	100,000	0.0527	$	5,266.75	100,000	0.0527	$ 5,266.75			
CURRENT 2001 BILL			$	9,472.63	Adjusted 2002 BILL		$ 9,577.79	$ 105.16	1.1%	

MONTHLY CONSUMPTION 500kW, 250,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 44.40			
DISTRIBUTION KW	500	0.5777	$	288.85	500	0.76474	$ 382.37			
COST OF POWER KW	500	7.7686	$	3,884.28	500	7.7686	$ 3,884.28			
COST OF POWER **KWH**	250,000	0.0527	$	13,166.86	250,000	0.0527	$ 13,166.86			
CURRENT 2001 BILL			$	17,372.75	Adjusted 2002 BILL		$ 17,477.91	$ 105.16	0.6%	

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %	
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	n/a	n/a	$ 44.40			
DISTRIBUTION KW	1000	0.5777	$	577.71	1000	0.76474	$ 764.74			
COST OF POWER KW	1000	7.7686	$	7,768.56	1000	7.7686	$ 7,768.56			

COST OF POWER **KWH**	400,000	0.0527	$	21,066.98	COST OF POWER **KWH**	400,000	0.0527	$	21,066.98	
CURRENT 2001 BILL			$	29,446.00	Adjusted 2002 BILL			$	29,644.68	$ 198.68	0.7%

MONTHLY CONSUMPTION 1000kW, 500,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**			**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.40	
DISTRIBUTION KW	1000	0.5777	$	577.71	KW	1000	0.76474	$	764.74	
COST OF POWER KW	1000	7.7686	$	7,768.56	COST OF POWER KW	1000	7.7686	$	7,768.56	
COST OF POWER **KWH**	500,000	0.0527	$	26,333.73	COST OF POWER **KWH**	500,000	0.0527	$	26,333.73	
CURRENT 2001 BILL			$	34,712.75	Adjusted 2002 BILL			$	34,911.42	$ 198.68	0.6%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**			**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.40	
DISTRIBUTION KW	3000	0.5777	$	1,733.13	KW	3000	0.76474	$	2,294.21	
COST OF POWER KW	3000	7.7686	$	23,305.68	COST OF POWER KW	3000	7.7686	$	23,305.68	
COST OF POWER **KWH**	#######	0.0527	$	52,667.46	COST OF POWER **KWH**	#######	0.0527	$	52,667.46	
CURRENT 2001 BILL			$	77,739.01	Adjusted 2002 BILL			$	78,311.74	$ 572.73	0.7%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**			**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.40	
DISTRIBUTION KW	3000	0.5777	$	1,733.13	KW	3000	0.76474	$	2,294.21	
COST OF POWER KW	3000	7.7686	$	23,305.68	COST OF POWER KW	3000	7.7686	$	23,305.68	
COST OF POWER **KWH**	#######	0.0527	$	79,001.19	COST OF POWER **KWH**	#######	0.0527	$	79,001.19	
CURRENT 2001 BILL			$	104,072.74	Adjusted 2002 BILL			$	104,645.47	$ 572.73	0.6%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**			**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.40	
DISTRIBUTION KW	4000	0.5777	$	2,310.84	KW	4000	0.76474	$	3,058.94	
COST OF POWER KW	4000	7.7686	$	31,074.23	COST OF POWER KW	4000	7.7686	$	31,074.23	
COST OF POWER **KWH**	#######	0.0527	$	63,200.95	COST OF POWER **KWH**	#######	0.0527	$	63,200.95	
CURRENT 2001 BILL			$	96,618.77	Adjusted 2002 BILL			$	97,378.53	$ 759.76	0.8%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**			**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.40	
DISTRIBUTION KW	4000	0.5777	$	2,310.84	KW	4000	0.76474	$	3,058.94	
COST OF POWER KW	4000	7.7686	$	31,074.23	COST OF POWER KW	4000	7.7686	$	31,074.23	
COST OF POWER **KWH**	#######	0.0527	$	94,801.42	COST OF POWER **KWH**	#######	0.0527	$	94,801.42	
CURRENT 2001 BILL			$	128,219.24	Adjusted 2002 BILL			$	128,979.00	$ 759.76	0.6%

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVELS

100kW, 40,000kWh	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**		**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW		100	1.0282	$	102.82	DISTRIBUTION kW	100	1.3682	$	136.82	
kW COST OF POWER Demand Charge		100	8.9170	$	891.70	kW COST OF POWER Demand Charge	100	8.9170	$	891.70	
			RATE					**RATE**			
COST OF POWER WINTER PEAK	**kWh**	20,000	**$/kWh** 0.0714	$	1,428.94	COST OF POWER WINTER PEAK	**kWh** 20,000	**$/kWh** 0.0714	$	1,428.94	

WINTER OFF PEAK	20,000	0.0426	$ 852.17	WINTER OFF PEAK	20,000	0.0426	$ 852.17		
MONTHLY SERVICE CHARGE			$ 1,672.38	MONTHLY SERVICE CHARGE			$ 2,239.59		
TOTAL			$ 4,948.01	**TOTAL**			$ 5,549.21	$ 601.21	12.2%

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	100	1.0282	$ 102.82	DISTRIBUTION kW	100	1.3682	$ 136.82		
kW COST OF POWER Demand Charge	100	6.6748	$ 667.48	kW COST OF POWER Demand Charge	100	6.6748	$ 667.48		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	20,000	0.0603	$ 1,205.81	SUMMER PEAK	20,000	0.0603	$ 1,205.81		
SUMMER OFF PEAK	20,000	0.0316	$ 631.15	SUMMER OFF PEAK	20,000	0.0316	$ 631.15		
MONTHLY SERVICE CHARGE			$ 1,672.38	MONTHLY SERVICE CHARGE			$ 2,239.59		
TOTAL			$ 4,279.63	**TOTAL**			$ 4,880.84	$ 601.21	14.0%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER	**KW**	**RATE $/kW**	**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	600,000	0.0000	$ -	WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$ -	WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	600,000	0.0000	$ -	SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$ -	SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)**

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER	**KW**	**RATE $/kW**	**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	1.0397	$ 6,238.27	DISTRIBUTION kW	6000	1.3907	$ 8,344.01		
kW COST OF POWER Demand Charge	6000	10.5438	$ 63,262.50	kW COST OF POWER Demand Charge	6000	10.5438	$ 63,262.50		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	#######	0.0690	$ 103,476.69	WINTER PEAK	#######	0.0690	$ 103,476.69		
WINTER OFF PEAK	#######	0.0413	$ 61,881.02	WINTER OFF PEAK	1,500,000	0.0413	$ 61,881.02		
MONTHLY SERVICE CHARGE			$ 4,222.06	MONTHLY SERVICE CHARGE			$ 5,648.66		

TOTAL			$ 239,080.55	**TOTAL**			$ 242,612.88	$ 3,532.33	1.5%

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION				DISTRIBUTION					
kW	6000	1.0397	$ 6,238.27	kW	6000	1.3907	$ 8,344.01		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	7.8925	$ 47,355.00	Demand Charge	6000	7.8925	$ 47,355.00		
		RATE				**RATE**			
COST OF POWER	**kWh**	**$/kWh**		COST OF POWER	**kWh**	**$/kWh**			
SUMMER PEAK	#######	0.0583	$ 87,384.93	SUMMER PEAK	#######	0.0583	$ 87,384.93		
SUMMER OFF PEAK	#######	0.0306	$ 45,941.07	SUMMER OFF PEAK	1,500,000	0.0306	$ 45,941.07		
MONTHLY SERVICE CHARGE			$ 4,222.06	MONTHLY SERVICE CHARGE			$ 5,648.66		
TOTAL			$ 191,141.34	**TOTAL**			$ 194,673.68	$ 3,532.33	1.8%

SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule allows LDCs to input the Applied for Value for a Z-Factor.
The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor: $ -

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount.
The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Z-Factor for Recovery
RESIDENTIAL CLASS	-	108,692,143	11,397	$1,678,608.00	64.66%	$ -
GENERAL SERVICE <50 KW CLASS	-	49,031,055	1,641	$413,818.00	15.94%	$ -
GENERAL SERVICE >50 KW NON TIME OF USE	217,908	-	96	$144,657.00	5.57%	$ -
GENERAL SERVICE >50 KW TIME OF USE	49,770	-	1	$68,115.00	2.62%	$ -
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	171,085	-	2	$277,786.00	10.70%	$ -
SENTINEL LIGHTS	35	-	5	$321.00	0.01%	$ -
STREET LIGHTING CLASS	5,181	-	2,245	$12,785.00	0.49%	$ -
TOTALS				$2,596,090.00	1.00	-
						$ -

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z-Factor Amount for Recovery
	0.542	0.458	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KWH	108,692,143		
(C) NUMBER OF CUSTOMERS		11,397	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery

		Percentage	Percentage	
		0.553	0.447	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	$ -	$ -	$ -	
(B) RETAIL KWH	49,031,055			
(C) NUMBER OF CUSTOMERS		1,641		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000		

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery
	Percentage	Percentage	
	0.729	0.271	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW	217,908		
(C) NUMBER OF CUSTOMERS		96	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery
	Percentage	Percentage	
	0.707	0.293	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	$ -	$ -	$ -
(B) RETAIL KW	49,770		
(C) NUMBER OF CUSTOMERS		1	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery

		Percentage	Percentage	
		0.000	1.000	100%

(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	$ -	$ -	$ -
(B) RETAIL KW	0		
(C) NUMBER OF CUSTOMERS		-	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	#DIV/0!		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		#DIV/0!	

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery
	Percentage	Percentage	
	0.637	0.363	100%

(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	$ -	$ -	$ -
(B) RETAIL KW	171,085		
(C) NUMBER OF CUSTOMERS		2	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery
	Percentage	Percentage	
	0.114	0.886	100%

(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	$ -	$ -	$ -
(B) RETAIL KW	35		
(C) NUMBER OF CUSTOMERS		5	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED Z-Factor Amount for Recovery
	Percentage	Percentage	
	0.407	0.594	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	$ -	$ -	$ -
(B) RETAIL KW	5,181		
(C) NUMBER OF CUSTOMERS (Connections)		2,245	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	$0.000000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9and the total new Service Charge appears on the Rate Schedule on Sheet 12)		$0.0000	

SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	0 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.01206
MONTHLY SERVICE CHARGE (Per Customer)	$7.59016
COST OF POWER KWH RATE	$0.07496

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.01206			
MONTHLY SERVICE CHARGE (Per Customer)	$7.59016			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1233	$0.0421	$0.0971	$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.00700
MONTHLY SERVICE CHARGE (Per Customer)	$13.11039
COST OF POWER KWH RATE	$0.073876

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.00700			
MONTHLY SERVICE CHARGE (Per Customer)	$13.11039			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1132	$0.0421	$0.0946	$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.76474
MONTHLY SERVICE CHARGE (Per Customer)	$44.40028
COST OF POWER KW RATE	$7.768559
COST OF POWER KWH RATE	$0.052667

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.36821
MONTHLY SERVICE CHARGE (Per Customer)	$2,239.58641

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$8.9170	$6.6748	$0.0714	$0.0426	$0.0603	$0.0316

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$1.39067
MONTHLY SERVICE CHARGE (Per Customer)	$5,648.65899

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$10.5438	$7.8925	$0.0690	$0.0413	$0.0583	$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.31581
MONTHLY SERVICE CHARGE (Per Connection)	$6.00546
COST OF POWER KW RATE	$13.6639

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.49770
MONTHLY SERVICE CHARGE (Per Connection)	$1.56808

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.37887
MONTHLY SERVICE CHARGE (Per Connection)	$0.10741
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.68801
MONTHLY SERVICE CHARGE (Per Connection)	$0.48111

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK

$/KW	$/KW
$31.0957	$13.5004

SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	18-Mar-02		

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook.
These categories are:

1 Billing Activities
2 Customer Education Services
3 Wholesale Market Requirements
4 IMO Requirements
5 Retailer/Customer Requirements
6 Staff Adjustmen
7 Regulatory Cost
8 Taxes
9 Regulatory Requ
10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as sho
If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs: $ 12,791.67

Transition Cost Category	1	Allocation	2	Allocation	3	Allocation
Total						
RESIDENTIAL CLASS	$ -	64.66%	$ -	64.66%	$ -	64.66%
GENERAL SERVICE <50 KW CLASS	$ -	15.94%	$ -	15.94%	$ -	15.94%
GENERAL SERVICE >50 KW NON TIME OF USE	$ -	5.57%	$ -	5.57%	$ -	5.57%
GENERAL SERVICE >50 KW TIME OF USE	$ -	2.62%	$ -	2.62%	$ -	2.62%
INTERMEDIATE USE	$ -	0.00%	$ -	0.00%	$ -	0.00%
LARGE USER CLASS	$ -	10.70%	$ -	10.70%	$ -	10.70%
SENTINEL LIGHTS	$ -	0.01%	$ -	0.01%	$ -	0.01%
STREET LIGHTING CLASS	$ -	0.49%	$ -	0.49%	$ -	0.49%
TOTALS		100.00%		100.00%		100.00%

2001 Statistics by Class	**kW**	**kWh**	**Number of Customers**	**Distribution Revenues**	**2001 Revenue Shares**	**2002 Transition Costs for Recovery**
RESIDENTIAL CLASS	-	108,692,143	11,397	$1,678,608.00	64.66%	$ 8,270.97
GENERAL SERVICE <50 KW CLASS	-	49,031,055	1,641	$413,818.00	15.94%	$ 2,039.00
GENERAL SERVICE >50 KW NON TIME OF USE	217,908	-	96	$144,657.00	5.57%	$ 712.77
GENERAL SERVICE >50 KW TIME OF USE	49,770	-	1	$68,115.00	2.62%	$ 335.62
INTERMEDIATE USE	0	-	-	$0.00	0.00%	$ -
LARGE USER CLASS	171,085	-	2	$277,786.00	10.70%	$ 1,368.73
SENTINEL LIGHTS	35	-	5	$321.00	0.01%	$ 1.58
STREET LIGHTING CLASS	5,181	-	2,245	$12,785.00	0.49%	$ 63.00
TOTALS				$2,596,090.00	1.00	12,791.67
						$ 12,791.67

Residential Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.542	0.458	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	$ 4,482.87	$ 3,788.11	$ 8,270.97
(B) RETAIL KWH	108,692,143		

(C) NUMBER OF CUSTOMERS	11,397
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000041
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)	$0.0277

General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.553	0.447	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	$ 1,127.57	$ 911.43	$ 2,039.00
(B) RETAIL KWH	49,031,055		
(C) NUMBER OF CUSTOMERS		1,641	
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.000023		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0463	

General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.729	0.271	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	$ 519.66	$ 193.10	$ 712.77
(B) RETAIL KW	217,908		
(C) NUMBER OF CUSTOMERS		96	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.002385		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.1676	

General Service >50kW ClassTOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.707	0.293	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	$ 237.28	$ 98.34	$ 335.62
(B) RETAIL KW	49,770		

(C) NUMBER OF CUSTOMERS 1

(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) $0.004768
(this amount is added to the kW rate shown on Sheet 12 and
the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 $8.1948
(this amount is added to the Service Charge shown on Sheet 12 and
the total new Service Charge appears on the Rate Schedule on Sheet 14)

Intermediate Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.000	1.000	100%

(A) ALLOCATED 2002 Transition Costs $ - $ - $ -
(Total in Cell G46 above)

(B) RETAIL KW 0

(C) NUMBER OF CUSTOMERS -

(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) #DIV/0!
(this amount is added to the kW rate shown on Sheet 12 and
the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 #DIV/0!
(this amount is added to the Service Charge shown on Sheet 12 and
the total new Service Charge appears on the Rate Schedule on Sheet 14)

Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.637	0.363	100%

(A) ALLOCATED 2002 Transition Costs $ 871.32 $ 497.41 $ 1,368.73
(Total in Cell G47 above)

(B) RETAIL KW 171,085

(C) NUMBER OF CUSTOMERS 2

(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) $0.005093
(this amount is added to the kW rate shown on Sheet 12 and
the total new rate appears on the Rate Schedule on Sheet 14)

(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 $20.7255
(this amount is added to the Service Charge shown on Sheet 12 and
the total new Service Charge appears on the Rate Schedule on Sheet 14)

Sentinel Lighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.114	0.886	100%

(A) ALLOCATED 2002 Transition Costs $ 0.18 $ 1.40 $ 1.58

(Total in Cell G48 above)

(B) RETAIL KW	35	
(C) NUMBER OF CUSTOMERS		5
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.005152	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0234

Streetlighting Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	2002 Transition Costs for Recovery
	0.407	0.594	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	$ 25.61	$ 37.39	$ 63.00
(B) RETAIL KW	5,181		
(C) NUMBER OF CUSTOMERS (Connections)		2,245	
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	$0.004943		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)		$0.0014	

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own in the 2001 Statistics Table below.

4	Allocation	5	Allocation	6	Allocation	7	Allocation	8	Allocation	9	Allocation	10	Allocation
										########			
$ -	64.66%	$ -	64.66%	$ -	64.66%	$ -	64.66%	$ -	64.66%	$ 8,270.97	64.66%	$ -	64.66%
$ -	15.94%	$ -	15.94%	$ -	15.94%	$ -	15.94%	$ -	15.94%	$ 2,039.00	15.94%	$ -	15.94%
$ -	5.57%	$ -	5.57%	$ -	5.57%	$ -	5.57%	$ -	5.57%	$ 712.77	5.57%	$ -	5.57%
$ -	2.62%	$ -	2.62%	$ -	2.62%	$ -	2.62%	$ -	2.62%	$ 335.62	2.62%	$ -	2.62%
$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%	$ -	0.00%
$ -	10.70%	$ -	10.70%	$ -	10.70%	$ -	10.70%	$ -	10.70%	$ 1,368.73	10.70%	$ -	10.70%
$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ -	0.01%	$ 1.58	0.01%	$ -	0.01%
$ -	0.49%	$ -	0.49%	$ -	0.49%	$ -	0.49%	$ -	0.49%	$ 63.00	0.49%	$ -	0.49%
	100.00%		100.00%		100.00%		100.00%		100.00%		100.00%		100.00%

Adjusted Jan 7/02

	Total
	$ 12,791.67
	$ 8,270.97
	$ 2,039.00
	$ 712.77
	$ 335.62
	$ -
	$ 1,368.73
	$ 1.58
	$ 63.00
	$ 12,791.67

SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	0 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	18-Mar-02		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0121
MONTHLY SERVICE CHARGE (Per Customer)	$7.6179
COST OF POWER KWH RATE	$0.0750

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0121			
MONTHLY SERVICE CHARGE (Per Customer)	$7.6179			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1233	$0.0421	$0.0971	$0.0312

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0070
MONTHLY SERVICE CHARGE (Per Customer)	$13.1567
COST OF POWER KWH RATE	$0.073876

GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0070			
MONTHLY SERVICE CHARGE (Per Customer)	$13.1567			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KWH	$/KWH	$/KWH	$/KWH
	$0.1132	$0.0421	$0.0946	$0.0312

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.7671
MONTHLY SERVICE CHARGE (Per Customer)	$44.5679
COST OF POWER KW RATE	$7.768559
COST OF POWER KWH RATE	$0.052667

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.3730
MONTHLY SERVICE CHARGE (Per Customer)	$2,247.7812

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$8.9170	$6.6748	$0.0714	$0.0426	$0.0603	$0.0316

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	#DIV/0!

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000	$0.0000

LARGE USE

DISTRIBUTION KW RATE	$1.3958
MONTHLY SERVICE CHARGE (Per Customer)	$5,669.3845

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF-PEAK	SUMMER PEAK	SUMMER OFF-PEAK
	$/KW	$/KW	$/KWH	$/KWH	$/KWH	$/KWH
	$10.5438	$7.8925	$0.0690	$0.0413	$0.0583	$0.0306

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.3210
MONTHLY SERVICE CHARGE (Per Connection)	$6.0288
COST OF POWER KW RATE	$13.6639

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.5029
MONTHLY SERVICE CHARGE (Per Connection)	$1.5681

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	$/KW	$/KW
	$0.0000	$0.0000

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.3838
MONTHLY SERVICE CHARGE (Per Connection)	$0.1088
COST OF POWER KW RATE	$0.0000

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.6930
MONTHLY SERVICE CHARGE (Per Connection)	$0.4825

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK

$/KW	$/KW
$31.0957	$13.5004

SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY	COLLUS POWER CORPORATION	**LICENCE NUMBER**	ED - 1999 - 0125
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 Extension # 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	003		
Date	37333		

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

RESIDENTIAL CLASS

NON-TIME OF USE

ENTER DESIRED CONSUMPTION LEVEL	CURRENT 2001 BILL				2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)					
100 kWh	**KWH (enter)**	**RATE $/KWH**	**CHARGE $**		**KWH**	**RATE $/KWH**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$	7.62		
DISTRIBUTION KWH	100	0.0092	$	0.92	100	0.01210	$	1.21		
COST OF POWER KWH	100	0.0750	$	7.50	100	0.0750	$	7.50		
CURRENT 2001 BILL			$	14.13	Adjusted 2002 BILL		$	16.32	$ 2.19	15.5%
250 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$	7.62		
DISTRIBUTION KWH	250	0.0092	$	2.29	250	0.01210	$	3.03		
COST OF POWER KWH	250	0.0750	$	18.74	250	0.0750	$	18.74		
CURRENT 2001 BILL			$	26.75	Adjusted 2002 BILL		$	29.38	$ 2.63	9.8%
500 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$	7.62		
DISTRIBUTION KWH	500	0.0092	$	4.58	500	0.01210	$	6.05		
COST OF POWER KWH	500	0.0750	$	37.48	500	0.0750	$	37.48		
CURRENT 2001 BILL			$	47.78	Adjusted 2002 BILL		$	51.15	$ 3.36	7.0%
750 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$	7.62		
DISTRIBUTION KWH	750	0.0092	$	6.88	750	0.01210	$	9.08		
COST OF POWER KWH	750	0.0750	$	56.22	750	0.0750	$	56.22		
CURRENT 2001 BILL			$	68.82	Adjusted 2002 BILL		$	72.91	$ 4.10	6.0%
1000 kWh										
MONTHLY SERVICE CHARGE	n/a	n/a	$	5.72	n/a	n/a	$	7.62		
DISTRIBUTION KWH	1000	0.0092	$	9.17	1000	0.01210	$	12.10		
COST OF POWER KWH	1000	0.0750	$	74.96	1000	0.0750	$	74.96		
CURRENT 2001 BILL			$	89.85	Adjusted 2002 BILL		$	94.68	$ 4.83	5.4%
1500 kWh										

		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 5.72	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
	DISTRIBUTION KWH	1500	0.0092	$ 13.75	DISTRIBUTION KWH	1500	0.01210	$ 18.15		
	COST OF POWER KWH	1500	0.0750	$ 112.44	COST OF POWER KWH	1500	0.0750	$ 112.44		
	CURRENT 2001 BILL			$ 131.91	Adjusted 2002 BILL			$ 138.20	$ 6.30	4.8%

MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 5.72	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
	DISTRIBUTION KWH	2000	0.0092	$ 18.33	DISTRIBUTION KWH	2000	0.01210	$ 24.20		
	COST OF POWER KWH	2000	0.0750	$ 149.91	COST OF POWER KWH	2000	0.0750	$ 149.91		
	CURRENT 2001 BILL			$ 173.97	Adjusted 2002 BILL			$ 181.73	$ 7.76	4.5%

GENERAL SERVICE < 50 KW

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		
	DISTRIBUTION KWH	1000	0.0053	$ 5.34	DISTRIBUTION KWH	1000	0.00702	$ 7.02		
	COST OF POWER KWH	1000	0.0739	$ 73.88	COST OF POWER KWH	1000	0.0739	$ 73.88		
	CURRENT 2001 BILL			$ 89.12	Adjusted 2002 BILL			$ 94.05	$ 4.93	5.5%

MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		
	DISTRIBUTION KWH	2000	0.0053	$ 10.68	DISTRIBUTION KWH	2000	0.00702	$ 14.04		
	COST OF POWER KWH	2000	0.0739	$ 147.75	COST OF POWER KWH	2000	0.0739	$ 147.75		
	CURRENT 2001 BILL			$ 168.34	Adjusted 2002 BILL			$ 174.95	$ 6.61	3.9%

MONTHLY CONSUMPTION 5000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		
	DISTRIBUTION KWH	5000	0.0053	$ 26.69	DISTRIBUTION KWH	5000	0.00702	$ 35.11		
	COST OF POWER KWH	5000	0.0739	$ 369.38	COST OF POWER KWH	5000	0.0739	$ 369.38		
	CURRENT 2001 BILL			$ 405.98	Adjusted 2002 BILL			$ 417.65	$ 11.67	2.9%

MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		
	DISTRIBUTION KWH	10000	0.0053	$ 53.38	DISTRIBUTION KWH	10000	0.00702	$ 70.22		
	COST OF POWER KWH	10000	0.0739	$ 738.76	COST OF POWER KWH	10000	0.0739	$ 738.76		
	CURRENT 2001 BILL			$ 802.05	Adjusted 2002 BILL			$ 822.14	$ 20.09	2.5%

MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)	RATE $/KWH	CHARGE $		KWH	RATE $/KWH	CHARGE $	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	$ 9.91	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		
	DISTRIBUTION KWH	20000	0.0053	$ 106.77	DISTRIBUTION KWH	20000	0.00702	$ 140.45		
	COST OF POWER KWH	20000	0.0739	$ 1,477.51	COST OF POWER KWH	20000	0.0739	$ 1,477.51		

CURRENT 2001 BILL	$ 1,594.19	Adjusted 2002 BILL	$ 1,631.12	$ 36.93	2.3%		

GENERAL SERVICE > 50 KW NON TIME OF USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVEL

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION KW	0	0.5777	$ -	DISTRIBUTION KW	0	0.76712	$ -		
COST OF POWER KW	0	7.7686	$ -	COST OF POWER KW	0	7.7686	$ -		
COST OF POWER **KWH**	0	0.0527	$ -	COST OF POWER **KWH**	0	0.0527	$ -		
CURRENT 2001 BILL			$ 32.75	Adjusted 2002 BILL			$ 44.57	$ 11.82	36.1%

MONTHLY CONSUMPTION 100kW, 30,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION KW	100	0.5777	$ 57.77	DISTRIBUTION KW	100	0.76712	$ 76.71		
COST OF POWER KW	100	7.7686	$ 776.86	COST OF POWER KW	100	7.7686	$ 776.86		
COST OF POWER **KWH**	30,000	0.0527	$ 1,580.02	COST OF POWER **KWH**	30,000	0.0527	$ 1,580.02		
CURRENT 2001 BILL			$ 2,447.40	Adjusted 2002 BILL			$ 2,478.16	$ 30.76	1.3%

MONTHLY CONSUMPTION 100kW, 40,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION KW	100	0.5777	$ 57.77	DISTRIBUTION KW	100	0.76712	$ 76.71		
COST OF POWER KW	100	7.7686	$ 776.86	COST OF POWER KW	100	7.7686	$ 776.86		
COST OF POWER **KWH**	40,000	0.0527	$ 2,106.70	COST OF POWER **KWH**	40,000	0.0527	$ 2,106.70		
CURRENT 2001 BILL			$ 2,974.07	Adjusted 2002 BILL			$ 3,004.83	$ 30.76	1.0%

MONTHLY CONSUMPTION 500kW, 100,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION KW	500	0.5777	$ 288.85	DISTRIBUTION KW	500	0.76712	$ 383.56		
COST OF POWER KW	500	7.7686	$ 3,884.28	COST OF POWER KW	500	7.7686	$ 3,884.28		
COST OF POWER **KWH**	100,000	0.0527	$ 5,266.75	COST OF POWER **KWH**	100,000	0.0527	$ 5,266.75		
CURRENT 2001 BILL			$ 9,472.63	Adjusted 2002 BILL			$ 9,579.15	$ 106.52	1.1%

MONTHLY CONSUMPTION 500kW, 250,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION KW	500	0.5777	$ 288.85	DISTRIBUTION KW	500	0.76712	$ 383.56		
COST OF POWER KW	500	7.7686	$ 3,884.28	COST OF POWER KW	500	7.7686	$ 3,884.28		
COST OF POWER **KWH**	250,000	0.0527	$ 13,166.86	COST OF POWER **KWH**	250,000	0.0527	$ 13,166.86		
CURRENT 2001 BILL			$ 17,372.75	Adjusted 2002 BILL			$ 17,479.27	$ 106.52	0.6%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	KW (enter)	RATE $/KW	CHARGE $		KW	RATE $/KW	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION KW	1000	0.5777	$ 577.71	DISTRIBUTION KW	1000	0.76712	$ 767.12		
COST OF POWER KW	1000	7.7686	$ 7,768.56	COST OF POWER KW	1000	7.7686	$ 7,768.56		

COST OF POWER **KWH**	400,000	0.0527	$	21,066.98	COST OF POWER **KWH**	400,000	0.0527	$	21,066.98	
CURRENT 2001 BILL			$	29,446.00	Adjusted 2002 BILL			$	29,647.23	$ 201.23	0.7%

MONTHLY CONSUMPTION 1000kW, 500,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57		
DISTRIBUTION KW	1000	0.5777	$	577.71	DISTRIBUTION KW	1000	0.76712	$	767.12		
COST OF POWER KW	1000	7.7686	$	7,768.56	COST OF POWER KW	1000	7.7686	$	7,768.56		
COST OF POWER **KWH**	500,000	0.0527	$	26,333.73	COST OF POWER **KWH**	500,000	0.0527	$	26,333.73		
CURRENT 2001 BILL			$	34,712.75	Adjusted 2002 BILL			$	34,913.98	$ 201.23	0.6%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57		
DISTRIBUTION KW	3000	0.5777	$	1,733.13	DISTRIBUTION KW	3000	0.76712	$	2,301.36		
COST OF POWER KW	3000	7.7686	$	23,305.68	COST OF POWER KW	3000	7.7686	$	23,305.68		
COST OF POWER **KWH**	#######	0.0527	$	52,667.46	COST OF POWER **KWH**	#######	0.0527	$	52,667.46		
CURRENT 2001 BILL			$	77,739.01	Adjusted 2002 BILL			$	78,319.06	$ 580.05	0.7%

MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57		
DISTRIBUTION KW	3000	0.5777	$	1,733.13	DISTRIBUTION KW	3000	0.76712	$	2,301.36		
COST OF POWER KW	3000	7.7686	$	23,305.68	COST OF POWER KW	3000	7.7686	$	23,305.68		
COST OF POWER **KWH**	#######	0.0527	$	79,001.19	COST OF POWER **KWH**	#######	0.0527	$	79,001.19		
CURRENT 2001 BILL			$	104,072.74	Adjusted 2002 BILL			$	104,652.79	$ 580.05	0.6%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57		
DISTRIBUTION KW	4000	0.5777	$	2,310.84	DISTRIBUTION KW	4000	0.76712	$	3,068.48		
COST OF POWER KW	4000	7.7686	$	31,074.23	COST OF POWER KW	4000	7.7686	$	31,074.23		
COST OF POWER **KWH**	#######	0.0527	$	63,200.95	COST OF POWER **KWH**	#######	0.0527	$	63,200.95		
CURRENT 2001 BILL			$	96,618.77	Adjusted 2002 BILL			$	97,388.23	$ 769.46	0.8%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	**KW (enter)**	**RATE $/KW**	**CHARGE $**		**KW**	**RATE $/KW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	32.75	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57		
DISTRIBUTION KW	4000	0.5777	$	2,310.84	DISTRIBUTION KW	4000	0.76712	$	3,068.48		
COST OF POWER KW	4000	7.7686	$	31,074.23	COST OF POWER KW	4000	7.7686	$	31,074.23		
COST OF POWER **KWH**	#######	0.0527	$	94,801.42	COST OF POWER **KWH**	#######	0.0527	$	94,801.42		
CURRENT 2001 BILL			$	128,219.24	Adjusted 2002 BILL			$	128,988.71	$ 769.46	0.6%

GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVELS

100kW, 40,000kWh	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**		**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW		100	1.0282	$	102.82	DISTRIBUTION kW	100	1.3730	$	137.30		
kW COST OF POWER Demand Charge		100	8.9170	$	891.70	kW COST OF POWER Demand Charge	100	8.9170	$	891.70		
			RATE					**RATE**			
COST OF POWER WINTER PEAK	**kWh**	20,000	**$/kWh** 0.0714	$	1,428.94	COST OF POWER WINTER PEAK	**kWh** 20,000	**$/kWh** 0.0714	$	1,428.94	

WINTER OFF PEAK	20,000	0.0426	$ 852.17	WINTER OFF PEAK	20,000	0.0426	$ 852.17		
MONTHLY SERVICE CHARGE			$ 1,672.38	MONTHLY SERVICE CHARGE			$ 2,247.78		
TOTAL			$ 4,948.01	**TOTAL**			$ 5,557.88	$ 609.88	12.3%

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	100	1.0282	$ 102.82	DISTRIBUTION kW	100	1.3730	$ 137.30		
kW COST OF POWER Demand Charge	100	6.6748	$ 667.48	kW COST OF POWER Demand Charge	100	6.6748	$ 667.48		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	20,000	0.0603	$ 1,205.81	SUMMER PEAK	20,000	0.0603	$ 1,205.81		
SUMMER OFF PEAK	20,000	0.0316	$ 631.15	SUMMER OFF PEAK	20,000	0.0316	$ 631.15		
MONTHLY SERVICE CHARGE			$ 1,672.38	MONTHLY SERVICE CHARGE			$ 2,247.78		
TOTAL			$ 4,279.63	**TOTAL**			$ 4,889.51	$ 609.88	14.3%

GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVELS
4000kW, 1,200,000kWh

WINTER	**KW**	**RATE $/kW**	**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	600,000	0.0000	$ -	WINTER PEAK	600,000	0.0000	$ -		
WINTER OFF PEAK	600,000	0.0000	$ -	WINTER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

SUMMER	**KW**	**RATE $/kW**	**CHARGE $**	**SUMMER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	4000	0.0000	$ -	DISTRIBUTION kW	4000	#DIV/0!	#DIV/0!		
kW COST OF POWER Demand Charge	4000	0.0000	$ -	kW COST OF POWER Demand Charge	4000	0.0000	$ -		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
SUMMER PEAK	600,000	0.0000	$ -	SUMMER PEAK	600,000	0.0000	$ -		
SUMMER OFF PEAK	600,000	0.0000	$ -	SUMMER OFF PEAK	600,000	0.0000	$ -		
MONTHLY SERVICE CHARGE			$ -	MONTHLY SERVICE CHARGE			#DIV/0!		
TOTAL			$ -	**TOTAL**			#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE

CURRENT 2001 BILL | **2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)**

ENTER DESIRED CONSUMPTION LEVELS
6000kW, 3,000,000kWh

WINTER	**KW**	**RATE $/kW**	**CHARGE $**	**WINTER**	**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION kW	6000	1.0397	$ 6,238.27	DISTRIBUTION kW	6000	1.3958	$ 8,374.57		
kW COST OF POWER Demand Charge	6000	10.5438	$ 63,262.50	kW COST OF POWER Demand Charge	6000	10.5438	$ 63,262.50		
COST OF POWER	**kWh**	**RATE $/kWh**		COST OF POWER	**kWh**	**RATE $/kWh**			
WINTER PEAK	#######	0.0690	$ 103,476.69	WINTER PEAK	#######	0.0690	$ 103,476.69		
WINTER OFF PEAK	#######	0.0413	$ 61,881.02	WINTER OFF PEAK	1,500,000	0.0413	$ 61,881.02		
MONTHLY SERVICE CHARGE			$ 4,222.06	MONTHLY SERVICE CHARGE			$ 5,669.38		

TOTAL			$ 239,080.55	**TOTAL**			$ 242,664.16	$ 3,583.62	1.5%
SUMMER				**SUMMER**					
	KW	**RATE $/kW**	**CHARGE $**		**KW**	**RATE $/kW**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
DISTRIBUTION				DISTRIBUTION					
kW	6000	1.0397	$ 6,238.27	kW	6000	1.3958	$ 8,374.57		
kW COST OF POWER				kW COST OF POWER					
Demand Charge	6000	7.8925	$ 47,355.00	Demand Charge	6000	7.8925	$ 47,355.00		
		RATE				**RATE**			
COST OF POWER	**kWh**	**$/kWh**		COST OF POWER	**kWh**	**$/kWh**			
SUMMER PEAK	#######	0.0583	$ 87,384.93	SUMMER PEAK	#######	0.0583	$ 87,384.93		
SUMMER OFF PEAK	#######	0.0306	$ 45,941.07	SUMMER OFF PEAK	1,500,000	0.0306	$ 45,941.07		
MONTHLY SERVICE CHARGE			$ 4,222.06	MONTHLY SERVICE CHARGE			$ 5,669.38		
TOTAL			$ 191,141.34	**TOTAL**			$ 194,724.96	$ 3,583.62	1.9%

Schedule of Rates and Charges

COLLUS POWER CORPORATION

Effective March 1, 2002

RP-2002-xxxx
EB-2002-xxxx

Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.
Off Peak: All Other Hours.

RESIDENTIAL

Monthly Service Charge	(per month)	$7.62
Distribution Volumetric Rate	(per kWh)	$0.0121
Cost of Power Rate	(per kWh)	$0.0750

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	$7.62
Distribution Volumetric Rate	(per kWh)	$0.0121
Cost of Power - Winter Peak	(per kWh)	$0.1233
Cost of Power - Winter Off Peak	(per kWh)	$0.0421
Cost of Power - Summer Peak	(per kWh)	$0.0971
Cost of Power - Summer Off Peak	(per kWh)	$0.0312

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$13.16
Distribution Volumetric Rate	(per kWh)	$0.0070
Cost of Power Rate	(per kWh)	$0.0739

GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge	(per month)	$13.16
Distribution Volumetric Rate	(per kWh)	$0.0070
Cost of Power - Winter Peak	(per kWh)	$0.1132
Cost of Power - Winter Off Peak	(per kWh)	$0.0421
Cost of Power - Summer Peak	(per kWh)	$0.0946
Cost of Power - Summer Off Peak	(per kWh)	$0.0312

Schedule of Rates and Charges

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.57
Distribution Volumetric Rate	(per kW)	$0.7671
Cost of Power Demand Rate	(per kW)	$7.7686
Cost of Power Energy Rate	(per kWh)	$0.0527

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$2,247.78
Distribution Volumetric Rate	(per kW)	$1.3730
Cost of Power - Winter Peak	(per kW)	$8.9170
Cost of Power - Summer Peak	(per kW)	$6.6748
Cost of Power - Winter Peak	(per kWh)	$0.0714
Cost of Power - Winter Off Peak	(per kWh)	$0.0426
Cost of Power - Summer Peak	(per kWh)	$0.0603
Cost of Power - Summer Off Peak	(per kWh)	$0.0316

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	#DIV/0!
Distribution Volumetric Rate	(per kW)	#DIV/0!
Cost of Power - Winter Peak	(per kW)	$0.0000
Cost of Power - Summer Peak	(per kW)	$0.0000
Cost of Power - Winter Peak	(per kWh)	$0.0000
Cost of Power - Winter Off Peak	(per kWh)	$0.0000
Cost of Power - Summer Peak	(per kWh)	$0.0000
Cost of Power - Summer Off Peak	(per kWh)	$0.0000

LARGE USE

Monthly Service Charge	(per month)	$5,669.38
Distribution Volumetric Rate	(per kW)	$1.3958
Cost of Power - Winter Peak	(per kW)	$10.5438
Cost of Power - Summer Peak	(per kW)	$7.8925
Cost of Power - Winter Peak	(per kWh)	$0.0690
Cost of Power - Winter Off Peak	(per kWh)	$0.0413
Cost of Power - Summer Peak	(per kWh)	$0.0583
Cost of Power - Summer Off Peak	(per kWh)	$0.0306

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	$6.03
Distribution Volumetric Rate	(per kW)	$2.3210
Cost of Power Demand Rate	(per kW)	$13.6639

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)
Cost of Power - Winter	(per kW)
Cost of Power - Summer	(per kW)

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)
Distribution Volumetric Rate	(per kW)
Cost of Power Demand Rate	(per kW)

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	$0.48
Distribution Volumetric Rate	(per kW)	$1.6930
Cost of Power - Winter	(per kW)	$31.0957
Cost of Power - Summer	(per kW)	$13.5004

MISCELLANEOUS CHARGES

Collus Harmonized Miscellaneous Charges

Specific Service Charges

Customer Administration

Change of Occupancy	$	8.80
Arrear's Certificate	$	5.00
Dispute Involvement Charge	$	5.00
Disconnect/Reconnect Service for reasons other than safety	$	27.80

Non-Payment of Account

Late Payment Charge (per month; per annum)		1.5%, 19.56%
Returned Cheque Charge (actual bank charges plus)	$	8.55
Collection of Account Charge	$	8.80
Disconnection/Reconnection (during regular hours)	$	17.60
Disconnection/Reconnection (after regular hours)	$	27.80

Service Calls

during regular working hours	$	17.60
after regular working hours	$	27.80
Diversity Adjustment Credit (per KW)	$	1.86

Schedule of Rates and Charges

(discontinued at Market Opening)	$	1.45
Transformer Ownership Credit - per kW of billing demand f	$	0.60
Interval meter processing charge (effective with market ope	$	32.00

SHEET 1 - December 31, 2002 Regulatory Assets

V2

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 22
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

Enter the total applied-for regulatory asset amounts for each account in the appropriate cells below:
(These amounts should correspond to your December 31, 2002 regulatory filings with the OEB.)

Description	Account Number		Applied-for Amount Balance as at Dec. 31, 2002	
RSVA - Wholesale Market Service Charge	1580		$352,569	
RSVA - Retail Transmission Network Charge	1584		$12,325	
RSVA - Retail Transmission Connection Charge	1586		-$403,933	
RSVA - Power	1588		$311,600	
Sub-Total			$272,561	
RSVA - One-time Wholesale Market Service	1582		$2,455	
Other Regulatory Assets	1508		$0	
Retail Cost Variance Account - Retail	1518		$0	
Retail Cost Variance Account - STR	1548		$0	
Misc. Deferred Debits - incl. Rebate Cheques	1525		$25,899	
Deferred Payments in Lieu of Taxes	1562		$130,995	$130,995
PILs Contra Account	1563		-$130,995	
Qualifing Transition Costs	1570		$417,600	
Pre-Market Opening Energy Variances Total	1571		$467,138	
Pre-Market Opening Energy Variances - 2001		-$51,807		
Pre-Market Opening Energy Variances - 2002		$518,945		
Extra-Ordinary Event Losses	1572		$0	
Deferred Rate Impact Amounts	1574		$0	
Other Deferred Credits	2425		-$271,670	
Total Applied-for Regulatory Assets		**(a)**	$913,983	$130,995.0000
(1) Total of 4 RSVA Accounts		**(b)**	$272,561	Approved for 2004 Final Recovery
4 RSVA accounts as a percent of total: (b) / (a)			29.8%	
(2) 25 % of (a)		**(c)**	$228,496	

If (b) is greater than (c) go to Section 1

If (b) is less than (c) go to Section 2

Section 1: For LDCs with 4 RSVA accounts greater than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)	$228,496	Approved for Final 2004 Rate Recovery
Gross Up for Recovery over 11 months: Amount (c) x 12/11	$249,268	Enter this amount on Sheet 3 (Therefore, entry on Sheet 5 is zero.)
Remaining Final Amount to be recovered in future periods (b) - (c)	$44,065	Ignore minus sign

Section 2: For LDCs with 4 RSVA accounts less than 25 % of Total:

25% of total applied-for Regulatory Asset Accounts: Amount (c)		$228,496	Approved for 2004 Rate Recovery
Final 4 RSVA Amount as shown at (b)		$272,561	
Gross Up for Recovery over 11 months: Amount (b) x 12/11		$297,339	Enter this amount on Sheet 3
Interim Amount to be recovered (c) - (b)	**(d)**	-$44,065	
Gross Up for Recovery over 11 months: Amount (d) x 12/11		-$48,071	Enter this amount on Sheet 5
Total Final + Interim Amount for Recovery (b) + (d) (no gross up)		$228,496	

Rate Implementation

	Check Box Yes or No
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.	**Yes**
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.	

5

SHEET 2 - 2002 Base Rate Schedule

V1

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	45-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

Enter the values for your 2002 Base Rates as shown in your 2002 RA Model at Sheet 4.
This is the version of the model that was used to determine your current OEB approved rate schedule.
(This removes the impact of the recovery of Q4 2001 PILs, 2002 PILs, and any Z-factors or Interim Transition Cost approvals from Existing Rates).
You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0107
MONTHLY SERVICE CHARGE (Per Customer)	$6.69

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0063
MONTHLY SERVICE CHARGE (Per Customer)	$11.61

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.6876
MONTHLY SERVICE CHARGE (Per Customer)	$38.98

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.2140
MONTHLY SERVICE CHARGE (Per Customer)	$1,974.46

Interval Metered

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

LARGE USE

DISTRIBUTION KW RATE	$1.2259
MONTHLY SERVICE CHARGE (Per Customer)	$4,978.13

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.1491
MONTHLY SERVICE CHARGE (Per Connection)	$5.25

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.5281
MONTHLY SERVICE CHARGE (Per Connection)	$0.44

Unmetered Scattered Loads

DISTRIBUTION KWH RATE	$0.0100
MONTHLY SERVICE CHARGE (Per Customer)	

RESIDENTIAL - Suburban

DISTRIBUTION KWH RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW - Suburban

DISTRIBUTION KWH RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE > 50 KW (NON TIME OF USE) - Suburban

DISTRIBUTION KW RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

RESIDENTIAL - Suburban Seasonal

DISTRIBUTION KWH RATE	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES BELOW.
Please enter these charges exactly as they are entered on your current approved rate schedule.
Please add your own specific charges as necessary.

Customer Administration

Change of Occupancy		$	8.80
Arrear's Certificate		$	5.00
Dispute Involvement Charge		$	5.00
Disconnect/Reconnect Service for reasons other than safety		$	27.80

Non-Payment of Account

Late Payment Charge	(per month)		1.50%
	(per annum)		19.56%
Returned Cheque Charge (actual bank charges plus)		$	8.55
Collection of Account Charge		$	8.80
Disconnection/Reconnection (during regular hours)		$	17.60
Disconnection/Reconnection (after regular hours)		$	27.80

Service Calls

during regular working hours		$	17.60
after regular working hours		$	27.80
Diversity Adjustment Credit	Winter (per KW)	$	1.86
(discontinued at Market Opening)	Summer (per KW)	$	1.45
Transformer Ownership Credit - per kW of billing demand for transformation that meets utility transformer loss specifications		$	0.60

SHEET 3 - Calculating Rate Increases using 2002 LDC Data and adding the 4 major 2004 RSVA related Approve

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule requires LDCs to input the 2002 statistics which will be used to allocate Regulatory Assets related to the 4 major RSVA accounts.
The 4 RSVA related accounts will be allocated to the customer classes on the basis of kWh sales.

Enter the Approved Regulatory Asset recovery from Sheet 1 at either cell D57 or D72. $ 249,267.98
If the total of the 4 major RSVA related Regulatory Assets is less than 25% of the total Regualtory Assets applied for,
enter the additional interim approved amount on Sheet 5.

Use the Table below to enter the 2002 statistics for your LDC.
The share of class kWh sold in 2002 is used to allocate the approved final Regulatory Asset amounts related to the 4 major RSVA accounts.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 kWh Shares	2002 Reg. Asset RSVA Allocations
RESIDENTIAL CLASS		115,516,315	11,420	$2,223,475.84	32.6%	$ 81,203.76
GENERAL SERVICE <50 KW CLASS		47,234,711	1,650	$564,939.00	13.3%	$ 33,204.28
GENERAL SERVICE >50 KW NON TIME OF USE	217,962	74,457,335	90	$253,964.14	21.0%	$ 52,340.79
GENERAL SERVICE >50 KW TIME OF USE	51,095	29,482,920	1	$96,954.86	8.3%	$ 20,725.42
Interval Metered	0	0	0	$0.00	0.0%	$ -
INTERMEDIATE USE	0	0	0	$0.00	0.0%	$ -
LARGE USER CLASS	198,279	85,553,496	2	$393,088.92	24.1%	$ 60,140.99
SENTINEL LIGHTS	0	0	0	$0.00	0.0%	$ -
STREET LIGHTING CLASS	4,225	1,542,448	3	$15,061.00	0.4%	$ 1,084.28
Unmetered Scattered Loads	-	808,652		$6,666.00	0.2%	$ 568.45
RESIDENTIAL CLASS - Suburban	-	0	0	$0.00	0.0%	$ -
GENERAL SERVICE <50 KW CLASS - Suburban	-	0	0	$0.00	0.0%	$ -
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	0	0	0	$0.00	0.0%	$ -
RESIDENTIAL CLASS - Suburban Seasonal	-	0	0	$0.00	0.0%	$ -
TOTALS		354,595,877	13,166	$ 3,554,149.76	1.00	$ 249,267.98
		Allocated Total for 4 major RSVA accounts ==>				$ 249,267.98

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	$ 81,203.76	$ -	$ 81,203.76
(B) RETAIL kWh in 2002	115,516,315		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000703		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery

	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	$ 33,204.28	$ -	$ 33,204.28
(B) RETAIL kWh in 2002	47,234,711		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000703		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	$ 52,340.79	$ -	$ 52,340.79
(B) RETAIL KW in 2002	217,962		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.240137		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	$ 20,725.42	$ -	$ 20,725.42
(B) RETAIL KW in 2002	51,095		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.405625		

Interval Metered

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G25 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B)	#DIV/0!		

(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G27 above)	$ 60,140.99	$ -	$ 60,140.99
(B) RETAIL KW in 2002	198,279		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.303315		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G29 above)	$ 1,084.28	$ -	$ 1,084.28
(B) RETAIL KW in 2002	4,225		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.256635		

Unmetered Scattered Loads

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	$ 568.45	$ -	$ 568.45
(B) RETAIL kWh in 2002	808,652		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000703		

Residential Class - Suburban

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

General Service <50kW Class - Suburban

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery

	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G23 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

General Service >50kW Class Non TOU - Suburban

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G24 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Residential Class - Suburban Seasonal

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED 4 RSVA Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED 4 Major RSVA Account Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

ed Regulatory Assets

SHEET 4 - 2004 Rates including 2004 Recovery of the 4 Major RSVA Accounts

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of the 4 major RSVA accounts.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0114
MONTHLY SERVICE CHARGE (Per Customer)	$6.69

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0007
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0070
MONTHLY SERVICE CHARGE (Per Customer)	$11.61

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.9277
MONTHLY SERVICE CHARGE (Per Customer)	$38.98

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.6196
MONTHLY SERVICE CHARGE (Per Customer)	$1,974.46

Interval Metered

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

LARGE USE

DISTRIBUTION KW RATE	$1.5292
MONTHLY SERVICE CHARGE (Per Customer)	$4,978.13

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	$5.25

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.2566
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.7847
MONTHLY SERVICE CHARGE (Per Connection)	$0.44

Unmetered Scattered Loads

DISTRIBUTION KWH RATE	$0.0107
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

RESIDENTIAL - Suburban

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW - Suburban

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE > 50 KW (NON TIME OF USE) - Suburban

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

RESIDENTIAL - Suburban Seasonal

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SHEET 5 - Calculating Rate Increases using 2002 LDC Data and additional Interim Regulatory Assets

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 E
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate interim approved Regulatory Asset amounts required to achieve the 25% threshold. (If the 4 major RSVA accounts do not total to 25% or more of total Reguatory Assets applied for.)

The interim Regulatory Assets will be allocated to the customer classes on the basis of distribution revenue.

Enter the Interim Regulatory Asset recovery from Sheet 1 at cell D76.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2002 Interim Reg. Asset Allocations
RESIDENTIAL CLASS	-	115,516,315	11,420	$2,223,475.84	62.6%	0
GENERAL SERVICE <50 KW CLASS	-	47,234,711	1,650	$564,939.00	15.9%	0
GENERAL SERVICE >50 KW NON TIME OF USE	217,962	74,457,335	90	$253,964.14	7.1%	0
GENERAL SERVICE >50 KW TIME OF USE	51,095	29,482,920	1	$96,954.86	2.7%	0
Interval Metered	0	0	0	$0.00	0.0%	0
INTERMEDIATE USE	0	0	0	$0.00	0.0%	0
LARGE USER CLASS	198,279	85,553,496	2	$393,088.92	11.1%	0
SENTINEL LIGHTS	0	0	0	$0.00	0.0%	0
STREET LIGHTING CLASS	4,225	1,542,448	3	$15,061.00	0.4%	0
Unmetered Scattered Loads	-	808,652	0	$6,666.00	0.2%	0
RESIDENTIAL CLASS - Suburban	-	0	0	$0.00	0.0%	0
GENERAL SERVICE <50 KW CLASS - Suburban	-	0	0	$0.00	0.0%	0
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	0	0	0	$0.00	0.0%	0
RESIDENTIAL CLASS - Suburban Seasonal	-	0	0	$0.00	0.0%	0
TOTALS		354,595,877	13,166	$3,554,149.76	1.00	$ -
		Allocated Total for additional interim amounts ==>				$ -

Residential Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	115,516,315		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000000		

General Service <50kW Class

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery

	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	47,234,711		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000000		

General Service >50kW Class Non TOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	217,962		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000000		

General Service >50kW ClassTOU

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	51,095		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000000		

Interval metered

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G25 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B)	#DIV/0!		

(this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)

Intermediate Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G27 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	198,279		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000000		

Sentinel Lighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Streetlighting Class

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G29 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	4,225		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000000		

Unmetered Scattered Loads

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	808,652		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000000		

Residential Class - Suburban

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

General Service <50kW Class - Suburban

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery

	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

General Service >50kW Class Non TOU - Suburban

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Residential Class - Suburban Seasonal

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2002 ALLOCATED Interim Regulatory Asset Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B) (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

EXT: 225

SHEET 6 - 2004 Rates including 2004 Recovery of Interim Regulatory Asset Amounts

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of interim Regulatory Asset Amounts if required to achieve the 25% Regulatory Asset threshold.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0114
MONTHLY SERVICE CHARGE (Per Customer)	$6.69

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0007
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0070
MONTHLY SERVICE CHARGE (Per Customer)	$11.61

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.9277
MONTHLY SERVICE CHARGE (Per Customer)	$38.98

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.6196
MONTHLY SERVICE CHARGE (Per Customer)	$1,974.46

Interval Metered

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

LARGE USE

DISTRIBUTION KW RATE	$1.5292
MONTHLY SERVICE CHARGE (Per Customer)	$4,978.13

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	$5.25

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.2566
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$1.7847
MONTHLY SERVICE CHARGE (Per Connection)	$0.44

Unmetered Scattered Loads

DISTRIBUTION KWH RATE	$0.0107
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

RESIDENTIAL - Suburban

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW - Suburban

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE > 50 KW (NON TIME OF USE) - Suburban

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

RESIDENTIAL - Suburban Seasonal

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SHEET 7 - Calculating Rate Increases using 2002 LDC Data and the 2004 PILs Proxy

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 E
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule replicates the 2002 statistics from Sheet 3 which will be used to allocate the 2004 PILs proxy amount.
The PILS proxy amount is the same amount used for the PILs proxy in 2002.

The 2004 PILs Proxy will be allocated to the customer classes on the basis of distribution revenue.

Enter the 2002 PILs proxy amount as approved by the OEB in 2002 and shown on your 2002 RAM model at Sheet 8. $ 321,989.77

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2002 Dist. Rev. Shares	2004 PILs Proxy Allocations
RESIDENTIAL CLASS	-	115,516,315	11,420	$2,223,475.84	62.6%	201436.7784
GENERAL SERVICE <50 KW CLASS	-	47,234,711	1,650	$564,939.00	15.9%	51180.89889
GENERAL SERVICE >50 KW NON TIME OF USE	217,962	74,457,335	90	$253,964.14	7.1%	23007.99373
GENERAL SERVICE >50 KW TIME OF USE	51,095	29,482,920	1	$96,954.86	2.7%	8783.668219
Interval Metered	0	0	0	$0.00	0.0%	0
INTERMEDIATE USE	0	0	0	$0.00	0.0%	0
LARGE USER CLASS	198,279	85,553,496	2	$393,088.92	11.1%	35612.06479
SENTINEL LIGHTS	0	0	0	$0.00	0.0%	0
STREET LIGHTING CLASS	4,225	1,542,448	3	$15,061.00	0.4%	1364.457965
Unmetered Scattered Loads	-	808,652	0	$6,666.00	0.2%	603.909222
RESIDENTIAL CLASS - Suburban	-	0	0	$0.00	0.0%	0
GENERAL SERVICE <50 KW CLASS - Suburban	-	0	0	$0.00	0.0%	0
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	0	0	0	$0.00	0.0%	0
RESIDENTIAL CLASS - Suburban Seasonal	-	0	0	$0.00	0.0%	0
TOTALS		354,595,877	13,166	$3,554,149.76	1.00	$ 321,989.77
		Allocated Total for additional interim amounts ==>				$ 321,989.77

Residential Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G22 above)	$ 201,436.78	$ -	$ 201,436.78
(B) RETAIL kWh in 2002	115,516,315		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.001744		

General Service <50kW Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%

(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G23 above)	$ 51,180.90	$ -	$ 51,180.90
(B) RETAIL kWh in 2002	47,234,711		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.001084		

General Service >50kW Class Non TOU

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G24 above)	$ 23,007.99	$ -	$ 23,007.99
(B) RETAIL KW in 2002	217,962		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.105560		

General Service >50kW ClassTOU

The 2004 PILs proxy will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	$ 8,783.67	$ -	$ 8,783.67
(B) RETAIL KW in 2002	51,095		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.171909		

Interval Metered

The 2004 PILs proxy will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G25 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Intermediate Class

The 2004 PILs proxy will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G26 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Large User Class

The 2004 PILs proxy will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G27 above)	$ 35,612.06	$ -	$ 35,612.06
(B) RETAIL KW in 2002	198,279		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.179606		

Sentinel Lighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G28 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Streetlighting Class

The 2004 PILs proxy will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED 2004 PILs Proxy Recovery (Total in Cell G29 above)	$ 1,364.46	$ -	$ 1,364.46
(B) RETAIL KW in 2002	4,225		

(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.322949

Unmetered Scattered Loads

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ 603.91	$ -	$ 603.91
(B) RETAIL kWh in 2002	808,652		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	$0.000747		

Residential Class - Suburban

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

General Service <50kW Class - Suburban

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY Percentage	SERVICE CHARGE RECOVERY Percentage	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G23 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

General Service >50kW Class Non TOU - Suburban

Regulatory Assets will be recovered only in the distribution kW charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G24 above)	$ -	$ -	$ -
(B) RETAIL KW in 2002	0		
(D) ADDITIONAL DISTRIBUTION KW RATE ($/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

Residential Class - Suburban Seasonal

Regulatory Assets will be recovered only in the distribution kWh charge.

	VARIABLE CHARGE RECOVERY	SERVICE CHARGE RECOVERY	TOTAL 2004 ALLOCATED PILs Proxy Recovery
	Percentage	Percentage	
	1.000	0.000	100%
(A) ALLOCATED Interim Regulatory Asset Recovery (Total in Cell G22 above)	$ -	$ -	$ -
(B) RETAIL kWh in 2002	0		
(D) ADDITIONAL DISTRIBUTION KWH RATE ($/KWH) (A)/(B (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	#DIV/0!		

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SHEET 8 - 2004 Rates including Recovery of 2004 PILs

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule includes the 2004 distribution rates which have been adjusted for the recovery of 2004 PILs.

RESIDENTIAL

DISTRIBUTION KWH RATE	$0.0132
MONTHLY SERVICE CHARGE (Per Customer)	$6.69

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	$0.0024
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW

DISTRIBUTION KWH RATE	$0.0080
MONTHLY SERVICE CHARGE (Per Customer)	$11.61

GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$1.0333
MONTHLY SERVICE CHARGE (Per Customer)	$38.98

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.7915
MONTHLY SERVICE CHARGE (Per Customer)	$1,974.46

Interval Metered

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE INTERMEDIATE USE

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

LARGE USE

DISTRIBUTION KW RATE	$1.7088
MONTHLY SERVICE CHARGE (Per Customer)	$4,978.13

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	$5.25

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.5796
MONTHLY SERVICE CHARGE (Per Connection)	$0.00

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$2.1077
MONTHLY SERVICE CHARGE (Per Connection)	$0.44

Unmetered Scattered Loads

DISTRIBUTION KWH RATE	$0.0107	$0.0116	$0.0000
MONTHLY SERVICE CHARGE (Per Customer)	$0.00		

RESIDENTIAL - Suburban

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE < 50 KW - Suburban

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

GENERAL SERVICE > 50 KW (NON TIME OF USE) - Suburban

DISTRIBUTION KW RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

RESIDENTIAL - Suburban Seasonal

DISTRIBUTION KWH RATE	#DIV/0!
MONTHLY SERVICE CHARGE (Per Customer)	$0.00

SHEET 9 - Adjustment to Maintain the Current Service Charge Level

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 E
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This sheet adjusts the resulting fixed Monthly Service Charge to maintain the charge at current levels.
The kWh distribution rate is then adjusted to maintain revenue neutrality in the class.

Input the current approved Monthly Service Charge in the following table at Column E.

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS	-	115,516,315	11,420	$7.62
GENERAL SERVICE <50 KW CLASS	-	47,234,711	1,650	$13.16
GENERAL SERVICE >50 KW NON TIME OF USE	217,962	74,457,335	90	$44.57
GENERAL SERVICE >50 KW TIME OF USE	51,095	29,482,920	1	$2,247.78
Interval Metered	0	0	0	$0.00
INTERMEDIATE USE	0	0	0	$0.00
LARGE USER CLASS	198,279	85,553,496	2	$5,669.38
SENTINEL LIGHTS	0	0	0	$6.03
STREET LIGHTING CLASS	4,225	1,542,448	3	$0.48
Unmetered Scattered Loads	-	808,652	0	$0.00
RESIDENTIAL CLASS - Suburban	-	0	0	$0.00
GENERAL SERVICE <50 KW CLASS - Suburban	-	0	0	$0.00
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	0	0	0	$0.00
RESIDENTIAL CLASS - Suburban Seasonal	-	0	0	$0.00
TOTALS		354,595,877	13,166	

Residential Class

Revenue from Current Monthly Service Charge		$1,044,245	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$917,351	
Difference		$126,894	
Variable Rate Adjustment	$/kWh	$ 0.0011	
Adjusted Variable Rate	$/kWh		$ 0.0121

Residential Class (Time of Use)

Revenue from Current Monthly Service Charge		$1,044,245	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$917,351	
Difference		$126,894	
Variable Rate Adjustment	$/kWh	$ 0.0011	
Adjusted Variable Rate	$/kWh		$ 0.0013

General Service <50 kW Class

Revenue from Current Monthly Service Charge		$260,568	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$229,937	
Difference		$30,631	
Variable Rate Adjustment	$/kWh	$ 0.0006	
Adjusted Variable Rate	$/kWh		$ 0.0074

General Service >50 kW Class (Non Time of Use)

Revenue from Current Monthly Service Charge		$48,136	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$42,095	
Difference		$6,040	
Variable Rate Adjustment	$/kW	$ 0.0277	
Adjusted Variable Rate	$/kW		$ 1.0056

General Service >50 kW Class (Time of Use)

Revenue from Current Monthly Service Charge		$26,973	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$23,694	
Difference		$3,280	
Variable Rate Adjustment	$/kW	$ 0.0642	
Adjusted Variable Rate	$/kW		$ 1.7273

Interval Metered

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kW	#DIV/0!	
Adjusted Variable Rate	$/kW		#DIV/0!

General Service Intermediate Use Class

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kW	#DIV/0!	
Adjusted Variable Rate	$/kW		#DIV/0!

General Service Large Use Class

Revenue from Current Monthly Service Charge		$136,065	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$119,475	
Difference		$16,590	
Variable Rate Adjustment	$/kW	0.08	
Adjusted Variable Rate	$/kW		$ 1.6251

SENTINEL LIGHTS (NON TIME OF USE)

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kW	#DIV/0!	
Adjusted Variable Rate	$/kW		#DIV/0!

OR

SENTINEL LIGHTS (TIME OF USE)

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kW	#DIV/0!	
Adjusted Variable Rate	$/kW		#DIV/0!

Streetlighting (Non Time of Use)

Revenue from Current Monthly Service Charge		$17	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$17	
Variable Rate Adjustment	$/kW	0.0041	
Adjusted Variable Rate	$/kW		$ 0.5755

OR

Streetlighting (Time of Use)

Revenue from Current Monthly Service Charge		$17	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$16	
Difference		$2	
Variable Rate Adjustment	$/kW	0.00	
Adjusted Variable Rate	$/kW		$ 2.1073

Unmetered Scattered Loads

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kWh	0	
Adjusted Variable Rate	$/kWh		$ 0.0107

RESIDENTIAL - Suburban

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kWh	#DIV/0!	
Adjusted Variable Rate	$/kWh		#DIV/0!

GENERAL SERVICE < 50 KW - Suburban

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kWh	#DIV/0!	
Adjusted Variable Rate	$/kWh		#DIV/0!

GENERAL SERVICE > 50 KW (NON TIME OF USE) - Suburban

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kW	#DIV/0!	
Adjusted Variable Rate	$/kW		#DIV/0!

RESIDENTIAL - Suburban Seasonal

Revenue from Current Monthly Service Charge		$0	
Revenue from Calculated Monthly Service Charge (Sheet 8)		$0	
Difference		$0	
Variable Rate Adjustment	$/kWh	#DIV/0!	
Adjusted Variable Rate	$/kWh		#DIV/0!

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COLLUS Power Corp RP-2004-0038
Schedule of Distribution Rates and Charges EB-2004-0024
Effective April 1, 2004 until February 28, 2005

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	$7.62
Distribution Volumetric Rate	(per kWh)	$0.0121

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	$7.62
Distribution Volumetric Rate	(per kWh)	$0.0013

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$13.16
Distribution Volumetric Rate	(per kWh)	$0.0074

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.57
Distribution Volumetric Rate	(per kW)	$1.0056

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$2,247.78
Distribution Volumetric Rate	(per kW)	$1.7273

Interval Metered

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

GENERAL SERVICE INTERMEDIATE USE

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!

LARGE USE

Monthly Service Charge	(per month)	$5,669.38
Distribution Volumetric Rate	(per kW)	$1.6251

COLLUS Power Corp RP-2004-0038
Schedule of Distribution Rates and Charges EB-2004-0024
Effective April 1, 2004 until February 28, 2005
(continued)

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	$6.03
Distribution Volumetric Rate	(per kW)	#DIV/0!

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	$6.03
Distribution Volumetric Rate	(per kW)	#DIV/0!

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	$0.48
Distribution Volumetric Rate	(per kW)	$0.5755

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	$0.48
Distribution Volumetric Rate	(per kW)	$2.1073

Unmetered Scattered Loads

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	$0.0107

RESIDENTIAL - Suburban

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	#DIV/0!

GENERAL SERVICE < 50 KW - Suburban

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	#DIV/0!

GENERAL SERVICE > 50 KW (NON TIME OF USE) - Suburban

Monthly Service Charge	(per month)		$0.00
Distribution Volumetric Rate	(per kW)	#DIV/0!	

RESIDENTIAL - Suburban Seasonal

Monthly Service Charge	(per month)		$0.00
Distribution Volumetric Rate	(per kWh)	#DIV/0!	

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

Customer Administration			
Change of Occupancy		$	8.80
Arrear's Certificate		$	5.00
Dispute Involvement Charge		$	5.00
Disconnect/Reconnect Service for reasons other than safety		$	27.80
Non-Payment of Account			
Late Payment Charge	(per month)		1.50%
	(per annum)		19.56%
Returned Cheque Charge (actual bank charges plus)		$	8.55
Collection of Account Charge		$	8.80
Disconnection/Reconnection (during regular hours)		$	17.60
Disconnection/Reconnection (after regular hours)		$	27.80
Service Calls			
during regular working hours		$	17.60
after regular working hours		$	27.80
Diversity Adjustment Credit (discontinued at Market Opening)	Winter (per KW)	$	1.86
	Summer (per KW)	$	1.45
Transformer Ownership Credit - per kW of billing demand for transformation that meets utility transformer loss specifications		$	0.60

Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price constant)

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount.
The 2004 bill does not include the new tiered commodity rate that will come into effect on April 1, 2004.

Note: Enter your current kWh rates, not the rates on Sheet 2.

Enter your Current Distribution kWh Charge. Monthly Service Charge is Transferred from Sheet 9

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
100 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	100	0.0121	$	1.21	DISTRIBUTION kWh	100	0.0121	$ 1.21		
OTHER CHARGES kWh	100	0.0239	$	2.39	OTHER CHARGES kWh	100	0.0239	$ 2.39		
COST OF POWER kWh	100	0.0430	$	4.30	COST OF POWER kWh	100	0.0430	$ 4.30		
CURRENT 2003 BILL			$	15.52	Adjusted 2004 BILL			$ 15.52	$ (0.00)	0.0%
MONTHLY CONSUMPTION OF	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
250 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	250	0.0121	$	3.03	DISTRIBUTION kWh	250	0.0121	$ 3.02		
OTHER CHARGES kWh	250	0.0239	$	5.98	OTHER CHARGES kWh	250	0.0239	$ 5.98		
COST OF POWER kWh	250	0.0430	$	10.75	COST OF POWER kWh	250	0.0430	$ 10.75		
CURRENT 2003 BILL			$	27.37	Adjusted 2004 BILL			$ 27.36	$ (0.01)	0.0%
MONTHLY CONSUMPTION OF	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
500 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	500	0.0121	$	6.05	DISTRIBUTION kWh	500	0.0121	$ 6.04		
OTHER CHARGES kWh	500	0.0239	$	11.95	OTHER CHARGES kWh	500	0.0239	$ 11.95		
COST OF POWER kWh	500	0.0430	$	21.50	COST OF POWER kWh	500	0.0430	$ 21.50		
CURRENT 2003 BILL			$	47.12	Adjusted 2004 BILL			$ 47.11	$ (0.01)	0.0%
MONTHLY CONSUMPTION OF	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
750 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	750	0.0121	$	9.08	DISTRIBUTION kWh	750	0.0121	$ 9.05		
OTHER CHARGES kWh	750	0.0239	$	17.93	OTHER CHARGES kWh	750	0.0239	$ 17.93		
COST OF POWER kWh	750	0.0430	$	32.25	COST OF POWER kWh	750	0.0430	$ 32.25		
CURRENT 2003 BILL			$	66.87	Adjusted 2004 BILL			$ 66.85	$ (0.02)	0.0%
MONTHLY CONSUMPTION OF	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
1000 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		

DISTRIBUTION kWh	1000	0.0121	$	12.10	DISTRIBUTION kWh	1000	0.0121	$	12.07	
OTHER CHARGES kWh	1000	0.0239	$	23.90	OTHER CHARGES kWh	1000	0.02390	$	23.90	
COST OF POWER kWh	1000	0.0430	$	43.00	COST OF POWER kWh	1000	0.0430	$	43.00	
CURRENT 2003 BILL			$	86.62	Adjusted 2004 BILL			$	86.59	$ (0.03) 0.0%

MONTHLY CONSUMPTION OF 1500 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	
DISTRIBUTION kWh	1500	0.0121	$	18.15	DISTRIBUTION kWh	1500	0.0121	$	18.11	
OTHER CHARGES kWh	1500	0.0239	$	35.85	OTHER CHARGES kWh	1500	0.0239	$	35.85	
COST OF POWER kWh	1500	0.0430	$	64.50	COST OF POWER kWh	1500	0.0430	$	64.50	
CURRENT 2003 BILL			$	126.12	Adjusted 2004 BILL			$	126.08	$ (0.04) 0.0%

MONTHLY CONSUMPTION OF 2000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	
DISTRIBUTION kWh	2000	0.0121	$	24.20	DISTRIBUTION kWh	2000	0.0121	$	24.15	
OTHER CHARGES kWh	2000	0.0239	$	47.80	OTHER CHARGES kWh	2000	0.0239	$	47.80	
COST OF POWER kWh	2000	0.0430	$	86.00	COST OF POWER kWh	2000	0.0430	$	86.00	
CURRENT 2003 BILL			$	165.62	Adjusted 2004 BILL			$	165.57	$ (0.05) 0.0%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a		$13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	
DISTRIBUTION kWh	1000	0.0070	$	7.00	DISTRIBUTION kWh	1000	0.0074	$	7.39	
OTHER CHARGES kWh	1000	0.0229	$	22.90	OTHER CHARGES kWh	1000	0.0229	$	22.90	
COST OF POWER kWh	1000	0.0430	$	43.00	COST OF POWER kWh	1000	0.0430	$	43.00	
CURRENT 2003 BILL			$	86.06	Adjusted 2004 BILL			$	86.45	$ 0.39 0.5%

MONTHLY CONSUMPTION 2000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	
DISTRIBUTION kWh	2000	0.0070	$	14.00	DISTRIBUTION kWh	2000	0.0074	$	14.79	
OTHER CHARGES kWh	2000	0.0229	$	45.80	OTHER CHARGES kWh	2000	0.0229	$	45.80	
COST OF POWER kWh	2000	0.0430	$	86.00	COST OF POWER kWh	2000	0.0430	$	86.00	
CURRENT 2003 BILL			$	158.96	Adjusted 2004 BILL			$	159.75	$ 0.79 0.5%

MONTHLY CONSUMPTION 5000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	
DISTRIBUTION kWh	5000	0.0070	$	35.00	DISTRIBUTION kWh	5000	0.0074	$	36.97	
OTHER CHARGES kWh	5000	0.0229	$	114.50	OTHER CHARGES kWh	5000	0.0229	$	114.50	

	COST OF POWER kWh	5000	0.0430	$	215.00	COST OF POWER kWh	5000	0.0430	$	215.00			
	CURRENT 2003 BILL			$	377.66	Adjusted 2004 BILL			$	379.63	$	1.97	0.5%

MONTHLY CONSUMPTION 10,000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16		
	DISTRIBUTION kWh	10000	0.0070	$	70.00	DISTRIBUTION kWh	10000	0.0074	$	73.93		
	OTHER CHARGES kWh	10000	0.0229	$	229.00	OTHER CHARGES kWh	10000	0.0229	$	229.00		
	COST OF POWER kWh	10000	0.0430	$	430.00	COST OF POWER kWh	10000	0.0430	$	430.00		
	CURRENT 2003 BILL			$	742.16	Adjusted 2004 BILL			$	746.09	$	3.93	0.5%

MONTHLY CONSUMPTION 15,000 KWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16		
	DISTRIBUTION kWh	15000	0.0070	$	105.00	DISTRIBUTION kWh	15000	0.0074	$	110.90		
	OTHER CHARGES kWh	15000	0.0229	$	343.50	OTHER CHARGES kWh	15000	0.0229	$	343.50		
	COST OF POWER kWh	15000	0.0430	$	645.00	COST OF POWER kWh	15000	0.0430	$	645.00		
	CURRENT 2003 BILL			$	1,106.66	Adjusted 2004 BILL			$	1,112.56	$	5.90	0.5%

GENERAL SERVICE > 50 KW NON TIME OF USE

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $3.91/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimate
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

	kW/kWh (enter)	**RATE $kW/kWh**	**CHARGE $**			**kW/kWh**	**RATE $kW/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a		$44.57	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION kW	60	0.7671	$	46.03	DISTRIBUTION kW	60	1.0056	$ 60.33		
OTHER CHARGES kW	60	3.9100	$	234.60	OTHER CHARGES kW	60	3.9100	$ 234.60		
OTHER CHARGES kWh	15,000	0.0132	$	198.00	OTHER CHARGES kWh	15,000	0.0132	$ 198.00		
COST OF POWER kWh	15,000	0.0550	$	825.00	COST OF POWER kWh	15,000	0.0550	$ 825.00		
CURRENT 2003 BILL			$	1,348.20	Adjusted 2004 BILL			$ 1,362.50	$ 14.31	1.1%

MONTHLY CONSUMPTION 100kW, 40,000kWh		**kW/kWh (enter)**	**RATE $kW/kWh**	**CHARGE $**			**kW/kWh**	**RATE $kW/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57		
	DISTRIBUTION kW	100	0.7671	$	76.71	DISTRIBUTION kW	100	1.0056	$	100.56		
	OTHER CHARGES kW	100	3.9100	$	391.00	OTHER CHARGES kW	100	3.9100	$	391.00		
	OTHER CHARGES kWh	40,000	0.0132	$	528.00	OTHER CHARGES kWh	40,000	0.0132	$	528.00		
	COST OF POWER kWh	40,000	0.0550	$	2,200.00	COST OF POWER kWh	40,000	0.0550	$	2,200.00		
	CURRENT 2003 BILL			$	3,240.28	Adjusted 2004 BILL			$	3,264.13	$	23.85	0.7%

MONTHLY CONSUMPTION 500kW, 100,000kWh		**kW/kWh (enter)**	**RATE $kW/kWh**	**CHARGE $**			**kW/kWh**	**RATE $kW/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57	MONTHLY SERVICE CHARGE	n/a	n/a	$	44.57		
	DISTRIBUTION kW	500	0.7671	$	383.55	DISTRIBUTION kW	500	1.0056	$	502.78		
	OTHER CHARGES kW	500	3.9100	$	1,955.00	OTHER CHARGES kW	500	3.9100	$	1,955.00		
	OTHER CHARGES kWh	100,000	0.0132	$	1,320.00	OTHER CHARGES kWh	100,000	0.0132	$	1,320.00		
	COST OF POWER kWh	100,000	0.0550	$	5,500.00	COST OF POWER kWh	100,000	0.0550	$	5,500.00		

CURRENT 2003 BILL			$ 9,203.12	Adjusted 2004 BILL			$ 9,322.35	$ 119.23	1.3%	

MONTHLY CONSUMPTION 1000kW, 400,000kWh	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION kW	1000	0.7671	$ 767.10	DISTRIBUTION kW	1000	1.0056	$ 1,005.57		
OTHER CHARGES kW	1000	3.9100	$ 3,910.00	OTHER CHARGES kW	1000	3.9100	$ 3,910.00		
OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00		
COST OF POWER kWh	400,000	0.0550	$ 22,000.00	COST OF POWER kWh	400,000	0.0550	$ 22,000.00		
CURRENT 2003 BILL			$ 32,001.67	Adjusted 2004 BILL			$ 32,240.14	$ 238.47	0.7%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION kW	3000	0.7671	$ 2,301.30	DISTRIBUTION kW	3000	1.0056	$ 3,016.70		
OTHER CHARGES kW	3000	3.9100	$ 11,730.00	OTHER CHARGES kW	3000	3.9100	$ 11,730.00		
OTHER CHARGES kWh	1,000,000	0.0132	$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$ 13,200.00		
COST OF POWER kWh	1,000,000	0.0550	$ 55,000.00	COST OF POWER kWh	1,000,000	0.0550	$ 55,000.00		
CURRENT 2003 BILL			$ 82,275.87	Adjusted 2004 BILL			$ 82,991.27	$ 715.40	0.9%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57	MONTHLY SERVICE CHARGE	n/a	n/a	$ 44.57		
DISTRIBUTION kW	4000	0.7671	$ 3,068.40	DISTRIBUTION kW	4000	1.00557	$ 4,022.26		
OTHER CHARGES kW	4000	3.9100	$ 15,640.00	OTHER CHARGES kW	4000	3.9100	$ 15,640.00		
OTHER CHARGES kWh	1,800,000	0.0132	$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$ 23,760.00		
COST OF POWER kWh	1,800,000	0.0550	$ 99,000.00	COST OF POWER kWh	1,800,000	0.0550	$ 99,000.00		
CURRENT 2003 BILL			$ 141,512.97	Adjusted 2004 BILL			$ 142,466.83	$ 953.86	0.7%

GENERAL SERVICE >50 KW TIME OF USE

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.2138/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimate
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$2,247.78	MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78		
DISTRIBUTION kW	60	1.3730	$ 82.38	DISTRIBUTION kW	60	1.7273	$ 103.64		
OTHER CHARGES kW	60	4.2138	$ 252.83	OTHER CHARGES kW	60	4.2138	$ 252.83		
OTHER CHARGES kWh	15,000	0.0132	$ 198.00	OTHER CHARGES kWh	15,000	0.0132	$ 198.00		
COST OF POWER kWh	15,000	0.0550	$ 825.00	COST OF POWER kWh	15,000	0.0550	$ 825.00		
CURRENT 2003 BILL			$ 3,605.99	Adjusted 2004 BILL			$ 3,627.25	$ 21.26	0.6%

MONTHLY CONSUMPTION 100kW, 40,000kWh	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78	MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78		
DISTRIBUTION kW	100	1.3730	$ 137.30	DISTRIBUTION kW	100	1.7273	$ 172.73		

OTHER CHARGES kW	100	4.2138	$ 421.38	OTHER CHARGES kW	100	4.2138	$ 421.38	
OTHER CHARGES kWh	40,000	0.0132	$ 528.00	OTHER CHARGES kWh	40,000	0.0132	$ 528.00	
COST OF POWER kWh	40,000	0.0550	$ 2,200.00	COST OF POWER kWh	40,000	0.0550	$ 2,200.00	
CURRENT 2003 BILL			$ 5,534.46	Adjusted 2004 BILL			$ 5,569.89	$ 35.43	0.6%

MONTHLY CONSUMPTION 500kW, 100,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78	MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78		
DISTRIBUTION kW	500	1.3730	$ 686.50	DISTRIBUTION kW	500	1.7273	$ 863.65		
OTHER CHARGES kW	500	4.2138	$ 2,106.90	OTHER CHARGES kW	500	4.2138	$ 2,106.90		
OTHER CHARGES kWh	100,000	0.0132	$ 1,320.00	OTHER CHARGES kWh	100,000	0.0132	$ 1,320.00		
COST OF POWER kWh	100,000	0.0550	$ 5,500.00	COST OF POWER kWh	100,000	0.0550	$ 5,500.00		
CURRENT 2003 BILL			$ 11,861.18	Adjusted 2004 BILL			$ 12,038.33	$ 177.15	1.5%

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78	MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78		
DISTRIBUTION kW	1000	1.3730	$ 1,373.00	DISTRIBUTION kW	1000	1.7273	$ 1,727.30		
OTHER CHARGES kW	1000	4.2138	$ 4,213.80	OTHER CHARGES kW	1000	4.2138	$ 4,213.80		
OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00	OTHER CHARGES kWh	400,000	0.0132	$ 5,280.00		
COST OF POWER kWh	400,000	0.0550	$ 22,000.00	COST OF POWER kWh	400,000	0.0550	$ 22,000.00		
CURRENT 2003 BILL			$ 35,114.58	Adjusted 2004 BILL			$ 35,468.88	$ 354.30	1.0%

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78	MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78		
DISTRIBUTION kW	3000	1.3730	$ 4,119.00	DISTRIBUTION kW	3000	1.7273	$ 5,181.91		
OTHER CHARGES kW	3000	4.2138	$ 12,641.40	OTHER CHARGES kW	3000	4.2138	$ 12,641.40		
OTHER CHARGES kWh	1,000,000	0.0132	$ 13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$ 13,200.00		
COST OF POWER kWh	1,000,000	0.0550	$ 55,000.00	COST OF POWER kWh	1,000,000	0.0550	$ 55,000.00		
CURRENT 2003 BILL			$ 87,208.18	Adjusted 2004 BILL			$ 88,271.09	$ 1,062.91	1.2%

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78	MONTHLY SERVICE CHARGE	n/a	n/a	$ 2,247.78		
DISTRIBUTION kW	4000	1.3730	$ 5,492.00	DISTRIBUTION kW	4000	1.72730	$ 6,909.21		
OTHER CHARGES kW	4000	4.2138	$ 16,855.20	OTHER CHARGES kW	4000	4.2138	$ 16,855.20		
OTHER CHARGES kWh	1,800,000	0.0132	$ 23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$ 23,760.00		
COST OF POWER kWh	1,800,000	0.0550	$ 99,000.00	COST OF POWER kWh	1,800,000	0.0550	$ 99,000.00		
CURRENT 2003 BILL			$ 147,354.98	Adjusted 2004 BILL			$ 148,772.19	$ 1,417.21	1.0%

Interval Metered

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.2138/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimate
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $		kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %

	MONTHLY SERVICE CHARGE	n/a	n/a		$0.00		MONTHLY SERVICE CHARGE	n/a	n/a	$	-			
	DISTRIBUTION kW	60	0.0000	$	-		DISTRIBUTION kW	60	#DIV/0!		#DIV/0!			
	OTHER CHARGES kW	60	4.2138	$	252.83		OTHER CHARGES kW	60	4.2138	$	252.83			
	OTHER CHARGES kWh	15,000	0.0132	$	198.00		OTHER CHARGES kWh	15,000	0.0132	$	198.00			
	COST OF POWER kWh	15,000	0.0550	$	825.00		COST OF POWER kWh	15,000	0.0550	$	825.00			
	CURRENT 2003 BILL			$	1,275.83		Adjusted 2004 BILL				#DIV/0!		#DIV/0!	#DIV/0!

		kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION 100kW, 40,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	100	0.0000	$	-	DISTRIBUTION kW	100	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	100	4.2138	$	421.38	OTHER CHARGES kW	100	4.2138	$	421.38		
	OTHER CHARGES kWh	40,000	0.0132	$	528.00	OTHER CHARGES kWh	40,000	0.0132	$	528.00		
	COST OF POWER kWh	40,000	0.0550	$	2,200.00	COST OF POWER kWh	40,000	0.0550	$	2,200.00		
	CURRENT 2003 BILL			$	3,149.38	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

		kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION 500kW, 100,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	500	0.0000	$	-	DISTRIBUTION kW	500	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	500	4.2138	$	2,106.90	OTHER CHARGES kW	500	4.2138	$	2,106.90		
	OTHER CHARGES kWh	100,000	0.0132	$	1,320.00	OTHER CHARGES kWh	100,000	0.0132	$	1,320.00		
	COST OF POWER kWh	100,000	0.0550	$	5,500.00	COST OF POWER kWh	100,000	0.0550	$	5,500.00		
	CURRENT 2003 BILL			$	8,926.90	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

		kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION 1000kW, 400,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	1000	0.0000	$	-	DISTRIBUTION kW	1000	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	1000	4.2138	$	4,213.80	OTHER CHARGES kW	1000	4.2138	$	4,213.80		
	OTHER CHARGES kWh	400,000	0.0132	$	5,280.00	OTHER CHARGES kWh	400,000	0.0132	$	5,280.00		
	COST OF POWER kWh	400,000	0.0550	$	22,000.00	COST OF POWER kWh	400,000	0.0550	$	22,000.00		
	CURRENT 2003 BILL			$	31,493.80	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

		kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	3000	0.0000	$	-	DISTRIBUTION kW	3000	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	3000	4.2138	$	12,641.40	OTHER CHARGES kW	3000	4.2138	$	12,641.40		
	OTHER CHARGES kWh	1,000,000	0.0132	$	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$	13,200.00		
	COST OF POWER kWh	1,000,000	0.0550	$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	$	55,000.00		
	CURRENT 2003 BILL			$	80,841.40	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

		kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	4000	0.0000	$	-	DISTRIBUTION kW	4000	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	4000	4.2138	$	16,855.20	OTHER CHARGES kW	4000	4.2138	$	16,855.20		

	OTHER CHARGES kWh	1,800,000	0.0132	$	23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$	23,760.00	
	COST OF POWER kWh	1,800,000	0.0550	$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	$	99,000.00	
	CURRENT 2003 BILL			$	139,615.20	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE INTERMEDIATE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.2138/kW, Wholesale Market Service Rate of $0.0062 and
Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimate
Consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL

MONTHLY CONSUMPTION		**kW/kWh (enter)**	**RATE $kW/kWh**		**CHARGE $**		**kW/kWh**	**RATE $kW/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a		$0.00	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
3000kW, 800,000 kWh	DISTRIBUTION kW	3000	0.0000	$	-	DISTRIBUTION kW	3000	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	3000	4.2138	$	12,641.40	OTHER CHARGES kW	3000	4.2138	$	12,641.40		
	OTHER CHARGES kWh	800,000	0.0132	$	10,560.00	OTHER CHARGES kWh	800,000	0.0132	$	10,560.00		
	COST OF POWER kWh	800,000	0.0550	$	44,000.00	COST OF POWER kWh	800,000	0.0550	$	44,000.00		
	CURRENT 2003 BILL			$	67,201.40	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		**kW/kWh (enter)**	**RATE $kW/kWh**		**CHARGE $**		**kW/kWh**	**RATE $kW/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
3000kW, 1,000,000kWh												
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	3000	0.0000	$	-	DISTRIBUTION kW	3000	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	3000	4.2138	$	12,641.40	OTHER CHARGES kW	3000	4.2138	$	12,641.40		
	OTHER CHARGES kWh	1,000,000	0.0132	$	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$	13,200.00		
	COST OF POWER kWh	1,000,000	0.0550	$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	$	55,000.00		
	CURRENT 2003 BILL			$	80,841.40	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		**kW/kWh (enter)**	**RATE $kW/kWh**		**CHARGE $**		**kW/kWh**	**RATE $kW/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
4000kW, 1,200,000kWh												
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	4000	0.0000	$	-	DISTRIBUTION kW	4000	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	4000	4.2138	$	16,855.20	OTHER CHARGES kW	4000	4.2138	$	16,855.20		
	OTHER CHARGES kWh	1,200,000	0.0132	$	15,840.00	OTHER CHARGES kWh	1,200,000	0.0132	$	15,840.00		
	COST OF POWER kWh	1,200,000	0.0550	$	66,000.00	COST OF POWER kWh	1,200,000	0.0550	$	66,000.00		
	CURRENT 2003 BILL			$	98,695.20	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION		**kW/kWh (enter)**	**RATE $kW/kWh**		**CHARGE $**		**kW/kWh**	**RATE $kW/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
4000kW, 1,800,000kWh												
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kW	4000	0.0000	$	-	DISTRIBUTION kW	4000	#DIV/0!		#DIV/0!		
	OTHER CHARGES kW	4000	4.2138	$	16,855.20	OTHER CHARGES kW	4000	4.2138	$	16,855.20		
	OTHER CHARGES kWh	#######	0.0132	$	23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$	23,760.00		
	COST OF POWER kWh	#######	0.0550	$	99,000.00	COST OF POWER kWh	1,800,000	0.0550	$	99,000.00		
	CURRENT 2003 BILL			$	139,615.20	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

LARGE USE CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $4.7369/kW, Wholesale Market Service Rate of $0.0062 and

Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates
Consumption has not been adjusted for line losses.

	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL										
MONTHLY CONSUMPTION	**kW/kWh (enter)**	**RATE $kW/kWh**	**CHARGE $**			**kW/kWh**	**RATE $kW/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
6000kW, 2,800,000 kWh	MONTHLY SERVICE CHARGE n/a	n/a	$5,669.38		MONTHLY SERVICE CHARGE	n/a	n/a	$ 5,669.38		
	DISTRIBUTION kW 6000	1.3958	$ 8,374.80		DISTRIBUTION kW	6000	1.6251	$ 9,750.89		
	OTHER CHARGES kW 6000	4.7369	$ 28,421.40		OTHER CHARGES kW	6000	4.7369	$ 28,421.40		
	OTHER CHARGES kWh 2,800,000	0.0132	$ 36,960.00		OTHER CHARGES kWh	2,800,000	0.0132	$ 36,960.00		
	COST OF POWER kWh 2,800,000	0.0500	$ 140,000.00		COST OF POWER kWh	2,800,000	0.0500	$ 140,000.00		
	CURRENT 2003 BILL		$ 219,425.58		Adjusted 2004 BILL			$ 220,801.67	$ 1,376.09	0.6%

MONTHLY CONSUMPTION	**kW/kWh**	**RATE**	**CHARGE**			**kW/kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
15000kW, 10,000,000kWh	**(enter)**	**$kW/kWh**	**$**				**$kW/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE	n/a	n/a	$ 5,669.38		MONTHLY SERVICE CHARGE	n/a	n/a	$ 5,669.38		
DISTRIBUTION kW	15000	1.3958	$ 20,937.00		DISTRIBUTION kW	15000	1.6251	$ 24,377.23		
OTHER CHARGES kW	15000	4.7369	$ 71,053.50		OTHER CHARGES kW	15000	4.7369	$ 71,053.50		
OTHER CHARGES kWh	########	0.0132	$ 132,000.00		OTHER CHARGES kWh	10,000,000	0.0132	$ 132,000.00		
COST OF POWER kWh	########	0.0500	$ 500,000.00		COST OF POWER kWh	########	0.0500	$ 500,000.00		
CURRENT 2003 BILL			$ 729,659.88		Adjusted 2004 BILL			$ 733,100.11	$ 3,440.23	0.5%

Unmetered Scattered Loads

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and
Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

	CURRENT 2003 BILL				2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)					
ENTER DESIRED CONSUMPTION LEVEL	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
100 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE n/a	n/a	$	-		MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh 100	0.0100	$	1.00		DISTRIBUTION kWh	100	0.0107	$ 1.07		
OTHER CHARGES kWh 100	0.0239	$	2.39		OTHER CHARGES kWh	100	0.0239	$ 2.39		
COST OF POWER kWh 100	0.0430	$	4.30		COST OF POWER kWh	100	0.0430	$ 4.30		
CURRENT 2003 BILL			$ 7.69		Adjusted 2004 BILL			$ 7.76	$ 0.07	0.9%

MONTHLY CONSUMPTION OF	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
250 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE n/a	n/a	$	-		MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh 250	0.0100	$	2.50		DISTRIBUTION kWh	250	0.0107	$ 2.68		
OTHER CHARGES kWh 250	0.0239	$	5.98		OTHER CHARGES kWh	250	0.0239	$ 5.98		
COST OF POWER kWh 250	0.0430	$	10.75		COST OF POWER kWh	250	0.0430	$ 10.75		
CURRENT 2003 BILL			$ 19.23		Adjusted 2004 BILL			$ 19.40	$ 0.18	0.9%

MONTHLY CONSUMPTION OF	**kWh**	**RATE**	**CHARGE**			**kWh**	**RATE**	**CHARGE**	**IMPACT**	**IMPACT**
500 kWh	**(enter)**	**$/kWh**	**$**				**$/kWh**	**$**	**DOLLARS**	**%**
MONTHLY SERVICE CHARGE n/a	n/a	$	-		MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh 500	0.0100	$	5.00		DISTRIBUTION kWh	500	0.0107	$ 5.35		
OTHER CHARGES kWh 500	0.0239	$	11.95		OTHER CHARGES kWh	500	0.0239	$ 11.95		
COST OF POWER kWh 500	0.0430	$	21.50		COST OF POWER kWh	500	0.0430	$ 21.50		

	CURRENT 2003 BILL			$ 38.45	Adjusted 2004 BILL			$ 38.80	$ 0.35	0.9%		
MONTHLY CONSUMPTION OF 750 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -			
	DISTRIBUTION kWh	750	0.0100	$ 7.50	DISTRIBUTION kWh		750	0.0107	$ 8.03			
	OTHER CHARGES kWh	750	0.0239	$ 17.93	OTHER CHARGES kWh		750	0.0239	$ 17.93			
	COST OF POWER kWh	750	0.0430	$ 32.25	COST OF POWER kWh		750	0.0430	$ 32.25			
	CURRENT 2003 BILL			$ 57.68	Adjusted 2004 BILL			$ 58.20	$ 0.53	0.9%		
MONTHLY CONSUMPTION OF 1000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -			
	DISTRIBUTION kWh	1000	0.0100	$ 10.00	DISTRIBUTION kWh		1000	0.0107	$ 10.70			
	OTHER CHARGES kWh	1000	0.0239	$ 23.90	OTHER CHARGES kWh		1000	0.02390	$ 23.90			
	COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh		1000	0.0430	$ 43.00			
	CURRENT 2003 BILL			$ 76.90	Adjusted 2004 BILL			$ 77.60	$ 0.70	0.9%		
MONTHLY CONSUMPTION OF 1500 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -			
	DISTRIBUTION kWh	1500	0.0100	$ 15.00	DISTRIBUTION kWh		1500	0.0107	$ 16.05			
	OTHER CHARGES kWh	1500	0.0239	$ 35.85	OTHER CHARGES kWh		1500	0.0239	$ 35.85			
	COST OF POWER kWh	1500	0.0430	$ 64.50	COST OF POWER kWh		1500	0.0430	$ 64.50			
	CURRENT 2003 BILL			$ 115.35	Adjusted 2004 BILL			$ 116.40	$ 1.05	0.9%		
MONTHLY CONSUMPTION OF 2000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -			
	DISTRIBUTION kWh	2000	0.0100	$ 20.00	DISTRIBUTION kWh		2000	0.0107	$ 21.41			
	OTHER CHARGES kWh	2000	0.0239	$ 47.80	OTHER CHARGES kWh		2000	0.0239	$ 47.80			
	COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh		2000	0.0430	$ 86.00			
	CURRENT 2003 BILL			$ 153.80	Adjusted 2004 BILL			$ 155.21	$ 1.41	0.9%		

RESIDENTIAL - Suburban

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL 100 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -			
	DISTRIBUTION kWh	100	0.0000	$ -	DISTRIBUTION kWh		100	#DIV/0!	#DIV/0!			
	OTHER CHARGES kWh	100	0.0239	$ 2.39	OTHER CHARGES kWh		100	0.0239	$ 2.39			
	COST OF POWER kWh	100	0.0430	$ 4.30	COST OF POWER kWh		100	0.0430	$ 4.30			
	CURRENT 2003 BILL			$ 6.69	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!		
MONTHLY CONSUMPTION OF 250 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**	

	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-			
	DISTRIBUTION kWh	250	0.0000	$	-	DISTRIBUTION kWh	250	#DIV/0!		#DIV/0!			
	OTHER CHARGES kWh	250	0.0239	$	5.98	OTHER CHARGES kWh	250	0.0239	$	5.98			
	COST OF POWER kWh	250	0.0430	$	10.75	COST OF POWER kWh	250	0.0430	$	10.75			
	CURRENT 2003 BILL			$	16.73	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!	

MONTHLY CONSUMPTION OF 500 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -		
	DISTRIBUTION kWh	500	0.0000	$ -	DISTRIBUTION kWh		500	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	500	0.0239	$ 11.95	OTHER CHARGES kWh		500	0.0239	$ 11.95		
	COST OF POWER kWh	500	0.0430	$ 21.50	COST OF POWER kWh		500	0.0430	$ 21.50		
	CURRENT 2003 BILL			$ 33.45	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 750 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -		
	DISTRIBUTION kWh	750	0.0000	$ -	DISTRIBUTION kWh		750	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	750	0.0239	$ 17.93	OTHER CHARGES kWh		750	0.0239	$ 17.93		
	COST OF POWER kWh	750	0.0430	$ 32.25	COST OF POWER kWh		750	0.0430	$ 32.25		
	CURRENT 2003 BILL			$ 50.18	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -		
	DISTRIBUTION kWh	1000	0.0000	$ -	DISTRIBUTION kWh		1000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	1000	0.0239	$ 23.90	OTHER CHARGES kWh		1000	0.02390	$ 23.90		
	COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh		1000	0.0430	$ 43.00		
	CURRENT 2003 BILL			$ 66.90	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -		
	DISTRIBUTION kWh	1500	0.0000	$ -	DISTRIBUTION kWh		1500	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	1500	0.0239	$ 35.85	OTHER CHARGES kWh		1500	0.0239	$ 35.85		
	COST OF POWER kWh	1500	0.0430	$ 64.50	COST OF POWER kWh		1500	0.0430	$ 64.50		
	CURRENT 2003 BILL			$ 100.35	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -		
	DISTRIBUTION kWh	2000	0.0000	$ -	DISTRIBUTION kWh		2000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	2000	0.0239	$ 47.80	OTHER CHARGES kWh		2000	0.0239	$ 47.80		
	COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh		2000	0.0430	$ 86.00		
	CURRENT 2003 BILL			$ 133.80	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW - Suburban

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.

In addition, consumption has not been adjusted for line losses.

ENTER DESIRED CONSUMPTION LEVEL

1000 kWh

	CURRENT 2003 BILL kWh (enter)	RATE $/kWh	CHARGE $	2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price) kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$0.00	n/a	n/a	$ -		
DISTRIBUTION kWh	1000	0.0000	$ -	1000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	1000	0.0229	$ 22.90	1000	0.0229	$ 22.90		
COST OF POWER kWh	1000	0.0430	$ 43.00	1000	0.0430	$ 43.00		
CURRENT 2003 BILL			$ 65.90	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 2000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $	kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	n/a	n/a	$ -		
DISTRIBUTION kWh	2000	0.0000	$ -	2000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	2000	0.0229	$ 45.80	2000	0.0229	$ 45.80		
COST OF POWER kWh	2000	0.0430	$ 86.00	2000	0.0430	$ 86.00		
CURRENT 2003 BILL			$ 131.80	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 5000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $	kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	n/a	n/a	$ -		
DISTRIBUTION kWh	5000	0.0000	$ -	5000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	5000	0.0229	$ 114.50	5000	0.0229	$ 114.50		
COST OF POWER kWh	5000	0.0430	$ 215.00	5000	0.0430	$ 215.00		
CURRENT 2003 BILL			$ 329.50	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 10,000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $	kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	n/a	n/a	$ -		
DISTRIBUTION kWh	10000	0.0000	$ -	10000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	10000	0.0229	$ 229.00	10000	0.0229	$ 229.00		
COST OF POWER kWh	10000	0.0430	$ 430.00	10000	0.0430	$ 430.00		
CURRENT 2003 BILL			$ 659.00	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 15,000 KWh

	kWh (enter)	RATE $/kWh	CHARGE $	kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	n/a	n/a	$ -		
DISTRIBUTION kWh	15000	0.0000	$ -	15000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	15000	0.0229	$ 343.50	15000	0.0229	$ 343.50		
COST OF POWER kWh	15000	0.0430	$ 645.00	15000	0.0430	$ 645.00		
CURRENT 2003 BILL			$ 988.50	Adjusted 2004 BILL		#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE > 50 KW (NON TIME OF USE) - Suburban

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $3.91/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimate
Consumption has not been adjusted for line losses.

ENTER DESIRED CONSUMPTION LEVEL

	CURRENT 2003 BILL kW/kWh (enter)	RATE $kW/kWh	CHARGE $	2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price) kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$0.00	n/a	n/a	$ -		

DISTRIBUTION kW	60	0.0000	$	-	DISTRIBUTION kW	60	#DIV/0!		#DIV/0!		
OTHER CHARGES kW	60	3.9100	$	234.60	OTHER CHARGES kW	60	3.9100	$	234.60		
OTHER CHARGES kWh	15,000	0.0132	$	198.00	OTHER CHARGES kWh	15,000	0.0132	$	198.00		
COST OF POWER kWh	15,000	0.0550	$	825.00	COST OF POWER kWh	15,000	0.0550	$	825.00		
CURRENT 2003 BILL			$	1,257.60	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 100kW, 40,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
DISTRIBUTION kW	100	0.0000	$	-	DISTRIBUTION kW	100	#DIV/0!		#DIV/0!		
OTHER CHARGES kW	100	3.9100	$	391.00	OTHER CHARGES kW	100	3.9100	$	391.00		
OTHER CHARGES kWh	40,000	0.0132	$	528.00	OTHER CHARGES kWh	40,000	0.0132	$	528.00		
COST OF POWER kWh	40,000	0.0550	$	2,200.00	COST OF POWER kWh	40,000	0.0550	$	2,200.00		
CURRENT 2003 BILL			$	3,119.00	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 500kW, 100,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
DISTRIBUTION kW	500	0.0000	$	-	DISTRIBUTION kW	500	#DIV/0!		#DIV/0!		
OTHER CHARGES kW	500	3.9100	$	1,955.00	OTHER CHARGES kW	500	3.9100	$	1,955.00		
OTHER CHARGES kWh	100,000	0.0132	$	1,320.00	OTHER CHARGES kWh	100,000	0.0132	$	1,320.00		
COST OF POWER kWh	100,000	0.0550	$	5,500.00	COST OF POWER kWh	100,000	0.0550	$	5,500.00		
CURRENT 2003 BILL			$	8,775.00	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 1000kW, 400,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
DISTRIBUTION kW	1000	0.0000	$	-	DISTRIBUTION kW	1000	#DIV/0!		#DIV/0!		
OTHER CHARGES kW	1000	3.9100	$	3,910.00	OTHER CHARGES kW	1000	3.9100	$	3,910.00		
OTHER CHARGES kWh	400,000	0.0132	$	5,280.00	OTHER CHARGES kWh	400,000	0.0132	$	5,280.00		
COST OF POWER kWh	400,000	0.0550	$	22,000.00	COST OF POWER kWh	400,000	0.0550	$	22,000.00		
CURRENT 2003 BILL			$	31,190.00	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
DISTRIBUTION kW	3000	0.0000	$	-	DISTRIBUTION kW	3000	#DIV/0!		#DIV/0!		
OTHER CHARGES kW	3000	3.9100	$	11,730.00	OTHER CHARGES kW	3000	3.9100	$	11,730.00		
OTHER CHARGES kWh	1,000,000	0.0132	$	13,200.00	OTHER CHARGES kWh	1,000,000	0.0132	$	13,200.00		
COST OF POWER kWh	1,000,000	0.0550	$	55,000.00	COST OF POWER kWh	1,000,000	0.0550	$	55,000.00		
CURRENT 2003 BILL			$	79,930.00	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh

	kW/kWh (enter)	RATE $kW/kWh	CHARGE $			kW/kWh	RATE $kW/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
DISTRIBUTION kW	4000	0.0000	$	-	DISTRIBUTION kW	4000	#DIV/0!		#DIV/0!		
OTHER CHARGES kW	4000	3.9100	$	15,640.00	OTHER CHARGES kW	4000	3.9100	$	15,640.00		
OTHER CHARGES kWh	1,800,000	0.0132	$	23,760.00	OTHER CHARGES kWh	1,800,000	0.0132	$	23,760.00		

COST OF POWER kWh	1,800,000	0.0550	$ 99,000.00	COST OF POWER kWh	1,800,000	0.0550	$ 99,000.00	
CURRENT 2003 BILL			$ 138,400.00	Adjusted 2004 BILL			#DIV/0!	#DIV/0!

RESIDENTIAL - Suburban Seasonal

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Constant Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL
100 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	100	0.0000	$ -	DISTRIBUTION kWh	100	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	100	0.0239	$ 2.39	OTHER CHARGES kWh	100	0.0239	$ 2.39		
COST OF POWER kWh	100	0.0430	$ 4.30	COST OF POWER kWh	100	0.0430	$ 4.30		
CURRENT 2003 BILL			$ 6.69	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
250 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	250	0.0000	$ -	DISTRIBUTION kWh	250	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	250	0.0239	$ 5.98	OTHER CHARGES kWh	250	0.0239	$ 5.98		
COST OF POWER kWh	250	0.0430	$ 10.75	COST OF POWER kWh	250	0.0430	$ 10.75		
CURRENT 2003 BILL			$ 16.73	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
500 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	500	0.0000	$ -	DISTRIBUTION kWh	500	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	500	0.0239	$ 11.95	OTHER CHARGES kWh	500	0.0239	$ 11.95		
COST OF POWER kWh	500	0.0430	$ 21.50	COST OF POWER kWh	500	0.0430	$ 21.50		
CURRENT 2003 BILL			$ 33.45	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
750 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	750	0.0000	$ -	DISTRIBUTION kWh	750	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	750	0.0239	$ 17.93	OTHER CHARGES kWh	750	0.0239	$ 17.93		
COST OF POWER kWh	750	0.0430	$ 32.25	COST OF POWER kWh	750	0.0430	$ 32.25		
CURRENT 2003 BILL			$ 50.18	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
1000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	1000	0.0000	$ -	DISTRIBUTION kWh	1000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	1000	0.0239	$ 23.90	OTHER CHARGES kWh	1000	0.02390	$ 23.90		
COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh	1000	0.0430	$ 43.00		
CURRENT 2003 BILL			$ 66.90	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF
1500 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %

	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-		
	DISTRIBUTION kWh	1500	0.0000	$	-	DISTRIBUTION kWh	1500	#DIV/0!		#DIV/0!		
	OTHER CHARGES kWh	1500	0.0239	$	35.85	OTHER CHARGES kWh	1500	0.0239	$	35.85		
	COST OF POWER kWh	1500	0.0430	$	64.50	COST OF POWER kWh	1500	0.0430	$	64.50		
	CURRENT 2003 BILL			$	100.35	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE		n/a	n/a	$ -		
	DISTRIBUTION kWh	2000	0.0000	$ -	DISTRIBUTION kWh		2000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	2000	0.0239	$ 47.80	OTHER CHARGES kWh		2000	0.0239	$ 47.80		
	COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh		2000	0.0430	$ 86.00		
	CURRENT 2003 BILL			$ 133.80	Adjusted 2004 BILL				#DIV/0!	#DIV/0!	#DIV/0!

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Bill Impact Analysis for 2004 Rate Schedule after Regulatory Asset and 2004 PILs Adjustments

(commodity price increase on April 1, 2004)

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001		
Date	Jan 28/04		

This schedule provides an estimate of bill impacts using the 2004 Rate Schedule which includes the Regulatory Asset Recovery and the 2004 PILs amount.
The 2004 bill also includes the new tiered commodity rate that will come into effect on April 1, 2004.

Note: All Rates are transferred from Sheets 10 and 11.

RESIDENTIAL CLASS

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE

CURRENT 2003 BILL

2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)

ENTER DESIRED CONSUMPTION LEVEL
100 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	100	0.0121	$ 1.21	DISTRIBUTION kWh	100	0.0121	$ 1.21		
OTHER CHARGES kWh	100	0.0239	$ 2.39	OTHER CHARGES kWh	100	0.0239	$ 2.39		
COST OF POWER kWh	100	0.0430	$ 4.30	COST OF POWER kWh	100	0.0470	$ 4.70		
CURRENT 2003 BILL			$ 15.52	Adjusted 2004 BILL			$ 15.92	$ 0.40	2.6%

MONTHLY CONSUMPTION OF
250 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	250	0.0121	$ 3.03	DISTRIBUTION kWh	250	0.0121	$ 3.02		
OTHER CHARGES kWh	250	0.0239	$ 5.98	OTHER CHARGES kWh	250	0.0239	$ 5.98		
COST OF POWER kWh	250	0.0430	$ 10.75	COST OF POWER kWh	250	0.0470	$ 11.75		
CURRENT 2003 BILL			$ 27.37	Adjusted 2004 BILL			$ 28.36	$ 0.99	3.6%

MONTHLY CONSUMPTION OF
500 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	500	0.0121	$ 6.05	DISTRIBUTION kWh	500	0.0121	$ 6.04		
OTHER CHARGES kWh	500	0.0239	$ 11.95	OTHER CHARGES kWh	500	0.0239	$ 11.95		
COST OF POWER kWh	500	0.0430	$ 21.50	COST OF POWER kWh	500	0.0470	$ 23.50		
CURRENT 2003 BILL			$ 47.12	Adjusted 2004 BILL			$ 49.11	$ 1.99	4.2%

MONTHLY CONSUMPTION OF
750 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	750	0.0121	$ 9.08	DISTRIBUTION kWh	750	0.0121	$ 9.05		
OTHER CHARGES kWh	750	0.0239	$ 17.93	OTHER CHARGES kWh	750	0.0239	$ 17.93		
COST OF POWER kWh	750	0.0430	$ 32.25	COST OF POWER kWh	750	0.0470	$ 35.25		
CURRENT 2003 BILL			$ 66.87	Adjusted 2004 BILL			$ 69.85	$ 2.98	4.5%

MONTHLY CONSUMPTION OF
1000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		

DISTRIBUTION kWh	1000	0.0121	$	12.10	DISTRIBUTION kWh	1000	0.0121	$	12.07		
OTHER CHARGES kWh	1000	0.0239	$	23.90	OTHER CHARGES kWh	1000	0.02390	$	23.90		
COST OF POWER kWh	1000	0.0430	$	43.00	COST OF POWER kWh	750	0.0470	$	35.25		
					COST OF POWER kWh	250	0.0550	$	13.75		
CURRENT 2003 BILL			$	86.62	Adjusted 2004 BILL			$	92.59	$ 5.97	6.9%

MONTHLY CONSUMPTION OF 1500 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	1500	0.0121	$	18.15	DISTRIBUTION kWh	1500	0.0121	$ 18.11		
OTHER CHARGES kWh	1500	0.0239	$	35.85	OTHER CHARGES kWh	1500	0.0239	$ 35.85		
COST OF POWER kWh	1500	0.0430	$	64.50	COST OF POWER kWh	750	0.0470	$ 35.25		
					COST OF POWER kWh	750	0.0550	$ 41.25		
CURRENT 2003 BILL			$	126.12	Adjusted 2004 BILL			$ 138.08	$ 11.96	9.5%

MONTHLY CONSUMPTION OF 2000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	7.62	MONTHLY SERVICE CHARGE	n/a	n/a	$ 7.62		
DISTRIBUTION kWh	2000	0.0121	$	24.20	DISTRIBUTION kWh	2000	0.0121	$ 24.15		
OTHER CHARGES kWh	2000	0.0239	$	47.80	OTHER CHARGES kWh	2000	0.0239	$ 47.80		
COST OF POWER kWh	2000	0.0430	$	86.00	COST OF POWER kWh	750	0.0470	$ 35.25		
					COST OF POWER kWh	1250	0.0550	$ 68.75		
CURRENT 2003 BILL			$	165.62	Adjusted 2004 BILL			$ 183.57	$ 17.95	10.8%

GENERAL SERVICE < 50 KW

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

MONTHLY CONSUMPTION OF 1000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		
DISTRIBUTION kWh	1000	0.0070	$	7.00	DISTRIBUTION kWh	1000	0.00739	$ 7.39		
OTHER CHARGES kWh	1000	0.0229	$	22.90	OTHER CHARGES kWh	1000	0.0229	$ 22.90		
COST OF POWER kWh	1000	0.0430	$	43.00	COST OF POWER kWh	750	0.0470	$ 35.25		
					COST OF POWER kWh	250	0.0550	$ 13.75		
CURRENT 2003 BILL			$	86.06	Adjusted 2004 BILL			$ 92.45	$ 6.39	7.4%

MONTHLY CONSUMPTION OF 2000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		
DISTRIBUTION kWh	2000	0.0070	$	14.00	DISTRIBUTION kWh	2000	0.0074	$ 14.79		
OTHER CHARGES kWh	2000	0.0229	$	45.80	OTHER CHARGES kWh	2000	0.0229	$ 45.80		
COST OF POWER kWh	2000	0.0430	$	86.00	COST OF POWER kWh	750	0.0470	$ 35.25		
					COST OF POWER kWh	1250	0.0550	$ 68.75		
CURRENT 2003 BILL			$	158.96	Adjusted 2004 BILL			$ 177.75	$ 18.79	11.8%

MONTHLY CONSUMPTION OF 5000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$ 13.16		

DISTRIBUTION kWh	5000	0.0070	$	35.00	DISTRIBUTION kWh	5000	0.0074	$	36.97			
OTHER CHARGES kWh	5000	0.0229	$	114.50	OTHER CHARGES kWh	5000	0.0229	$	114.50			
COST OF POWER kWh	5000	0.0430	$	215.00	COST OF POWER kWh	750	0.0470	$	35.25			
					COST OF POWER kWh	4250	0.0550	$	233.75			
CURRENT 2003 BILL			$	377.66	Adjusted 2004 BILL			$	433.63	$	55.97	14.8%

MONTHLY CONSUMPTION OF 10000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	
DISTRIBUTION kWh	10000	0.0070	$	70.00	DISTRIBUTION kWh	10000	0.0074	$	73.93	
OTHER CHARGES kWh	10000	0.0229	$	229.00	OTHER CHARGES kWh	10000	0.0229	$	229.00	
COST OF POWER kWh	10000	0.0430	$	430.00	COST OF POWER kWh	750	0.0470	$	35.25	
					COST OF POWER kWh	9250	0.0550	$	508.75	
CURRENT 2003 BILL			$	742.16	Adjusted 2004 BILL			$	860.09	$ 117.93	15.9%

MONTHLY CONSUMPTION OF 15000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	MONTHLY SERVICE CHARGE	n/a	n/a	$	13.16	
DISTRIBUTION kWh	15000	0.0070	$	105.00	DISTRIBUTION kWh	15000	0.0074	$	110.90	
OTHER CHARGES kWh	15000	0.0229	$	343.50	OTHER CHARGES kWh	15000	0.0229	$	343.50	
COST OF POWER kWh	15000	0.0430	$	645.00	COST OF POWER kWh	750	0.0470	$	35.25	
					COST OF POWER kWh	14250	0.0550	$	783.75	
CURRENT 2003 BILL			$	1,106.66	Adjusted 2004 BILL			$	1,286.56	$ 179.90	16.3%

Unmetered Scattered Loads

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

MONTHLY CONSUMPTION OF 1000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	
DISTRIBUTION kWh	1000	0.0100	$	10.00	DISTRIBUTION kWh	1000	0.01070	$	10.70	
OTHER CHARGES kWh	1000	0.0229	$	22.90	OTHER CHARGES kWh	1000	0.0229	$	22.90	
COST OF POWER kWh	1000	0.0430	$	43.00	COST OF POWER kWh	750	0.0470	$	35.25	
					COST OF POWER kWh	250	0.0550	$	13.75	
CURRENT 2003 BILL			$	75.90	Adjusted 2004 BILL			$	82.60	$ 6.70	8.8%

MONTHLY CONSUMPTION OF 2000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	
DISTRIBUTION kWh	2000	0.0100	$	20.00	DISTRIBUTION kWh	2000	0.0107	$	21.41	
OTHER CHARGES kWh	2000	0.0229	$	45.80	OTHER CHARGES kWh	2000	0.0229	$	45.80	
COST OF POWER kWh	2000	0.0430	$	86.00	COST OF POWER kWh	750	0.0470	$	35.25	
					COST OF POWER kWh	1250	0.0550	$	68.75	
CURRENT 2003 BILL			$	151.80	Adjusted 2004 BILL			$	171.21	$ 19.41	12.8%

MONTHLY CONSUMPTION OF 5000 kWh	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	
DISTRIBUTION kWh	5000	0.0100	$	50.00	DISTRIBUTION kWh	5000	0.0107	$	53.51	

	OTHER CHARGES	kWh	5000	0.0229	$	114.50	OTHER CHARGES	kWh	5000	0.0229	$	114.50	
	COST OF POWER	kWh	5000	0.0430	$	215.00	COST OF POWER	kWh	750	0.0470	$	35.25	
							COST OF POWER	kWh	4250	0.0550	$	233.75	
	CURRENT 2003 BILL				$	379.50	Adjusted 2004 BILL				$	437.01	$ 57.51	15.2%

MONTHLY CONSUMPTION OF 10000 kWh		**kWh (enter)**	**RATE $/kWh**		**CHARGE $**			**kWh**	**RATE $/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-			
	DISTRIBUTION kWh	10000	0.0100	$	100.00	DISTRIBUTION kWh	10000	0.0107	$	107.03			
	OTHER CHARGES	kWh	10000	0.0229	$	229.00	OTHER CHARGES	kWh	10000	0.0229	$	229.00	
	COST OF POWER	kWh	10000	0.0430	$	430.00	COST OF POWER	kWh	750	0.0470	$	35.25	
							COST OF POWER	kWh	9250	0.0550	$	508.75	
	CURRENT 2003 BILL				$	759.00	Adjusted 2004 BILL				$	880.03	$ 121.03	15.9%

MONTHLY CONSUMPTION OF 15000 kWh		**kWh (enter)**	**RATE $/kWh**		**CHARGE $**			**kWh**	**RATE $/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-			
	DISTRIBUTION kWh	15000	0.0100	$	150.00	DISTRIBUTION kWh	15000	0.0107	$	160.54			
	OTHER CHARGES	kWh	15000	0.0229	$	343.50	OTHER CHARGES	kWh	15000	0.0229	$	343.50	
	COST OF POWER	kWh	15000	0.0430	$	645.00	COST OF POWER	kWh	750	0.0470	$	35.25	
							COST OF POWER	kWh	14250	0.0550	$	783.75	
	CURRENT 2003 BILL				$	1,138.50	Adjusted 2004 BILL				$	1,323.04	$ 184.54	16.2%

RESIDENTIAL CLASS - Suburban

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL 100 kWh		**kWh (enter)**	**RATE $/kWh**		**CHARGE $**			**kWh**	**RATE $/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-			
	DISTRIBUTION kWh	100	0.0000	$	-	DISTRIBUTION kWh	100	#DIV/0!		#DIV/0!			
	OTHER CHARGES	kWh	100	0.0239	$	2.39	OTHER CHARGES	kWh	100	0.0239	$	2.39	
	COST OF POWER	kWh	100	0.0430	$	4.30	COST OF POWER	kWh	100	0.0470	$	4.70	
	CURRENT 2003 BILL				$	6.69	Adjusted 2004 BILL					#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 250 kWh		**kWh (enter)**	**RATE $/kWh**		**CHARGE $**			**kWh**	**RATE $/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-			
	DISTRIBUTION kWh	250	0.0000	$	-	DISTRIBUTION kWh	250	#DIV/0!		#DIV/0!			
	OTHER CHARGES	kWh	250	0.0239	$	5.98	OTHER CHARGES	kWh	250	0.0239	$	5.98	
	COST OF POWER	kWh	250	0.0430	$	10.75	COST OF POWER	kWh	250	0.0470	$	11.75	
	CURRENT 2003 BILL				$	16.73	Adjusted 2004 BILL					#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 500 kWh		**kWh (enter)**	**RATE $/kWh**		**CHARGE $**			**kWh**	**RATE $/kWh**		**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$	-			
	DISTRIBUTION kWh	500	0.0000	$	-	DISTRIBUTION kWh	500	#DIV/0!		#DIV/0!			
	OTHER CHARGES	kWh	500	0.0239	$	11.95	OTHER CHARGES	kWh	500	0.0239	$	11.95	

	COST OF POWER	kWh	500	0.0430	$	21.50	COST OF POWER	kWh	500	0.0470	$	23.50	
	CURRENT 2003 BILL				$	33.45	Adjusted 2004 BILL					#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 750 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
	DISTRIBUTION kWh	750	0.0000	$	-	DISTRIBUTION kWh	750	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	750	0.0239	$	17.93	OTHER CHARGES kWh	750	0.0239	$ 17.93		
	COST OF POWER kWh	750	0.0430	$	32.25	COST OF POWER kWh	750	0.0470	$ 35.25		
	CURRENT 2003 BILL			$	50.18	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
	DISTRIBUTION kWh	1000	0.0000	$	-	DISTRIBUTION kWh	1000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	1000	0.0239	$	23.90	OTHER CHARGES kWh	1000	0.02390	$ 23.90		
	COST OF POWER kWh	1000	0.0430	$	43.00	COST OF POWER kWh	750	0.0470	$ 35.25		
						COST OF POWER kWh	250	0.0550	$ 13.75		
	CURRENT 2003 BILL			$	66.90	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
	DISTRIBUTION kWh	1500	0.0000	$	-	DISTRIBUTION kWh	1500	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	1500	0.0239	$	35.85	OTHER CHARGES kWh	1500	0.0239	$ 35.85		
	COST OF POWER kWh	1500	0.0430	$	64.50	COST OF POWER kWh	750	0.0470	$ 35.25		
						COST OF POWER kWh	750	0.0550	$ 41.25		
	CURRENT 2003 BILL			$	100.35	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh		**kWh (enter)**	**RATE $/kWh**	**CHARGE $**			**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
	DISTRIBUTION kWh	2000	0.0000	$	-	DISTRIBUTION kWh	2000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	2000	0.0239	$	47.80	OTHER CHARGES kWh	2000	0.0239	$ 47.80		
	COST OF POWER kWh	2000	0.0430	$	86.00	COST OF POWER kWh	750	0.0470	$ 35.25		
						COST OF POWER kWh	1250	0.0550	$ 68.75		
	CURRENT 2003 BILL			$	133.80	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

GENERAL SERVICE < 50 KW - Suburban

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

MONTHLY CONSUMPTION OF 1000 kWh	**CURRENT 2003 BILL**	**kWh (enter)**	**RATE $/kWh**	**CHARGE $**		**2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**	**kWh**	**RATE $/kWh**	**CHARGE $**	**IMPACT DOLLARS**	**IMPACT %**
	MONTHLY SERVICE CHARGE	n/a	n/a	$	-	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
	DISTRIBUTION kWh	1000	0.0000	$	-	DISTRIBUTION kWh	1000	#DIV/0!	#DIV/0!		
	OTHER CHARGES kWh	1000	0.0229	$	22.90	OTHER CHARGES kWh	1000	0.0229	$ 22.90		
	COST OF POWER kWh	1000	0.0430	$	43.00	COST OF POWER kWh	750	0.0470	$ 35.25		
						COST OF POWER kWh	250	0.0550	$ 13.75		
	CURRENT 2003 BILL			$	65.90	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	2000	0.0000	$ -	DISTRIBUTION kWh	2000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	2000	0.0229	$ 45.80	OTHER CHARGES kWh	2000	0.0229	$ 45.80		
COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	1250	0.0550	$ 68.75		
CURRENT 2003 BILL			$ 131.80	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 5000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	5000	0.0000	$ -	DISTRIBUTION kWh	5000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	5000	0.0229	$ 114.50	OTHER CHARGES kWh	5000	0.0229	$ 114.50		
COST OF POWER kWh	5000	0.0430	$ 215.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	4250	0.0550	$ 233.75		
CURRENT 2003 BILL			$ 329.50	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 10000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	10000	0.0000	$ -	DISTRIBUTION kWh	10000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	10000	0.0229	$ 229.00	OTHER CHARGES kWh	10000	0.0229	$ 229.00		
COST OF POWER kWh	10000	0.0430	$ 430.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	9250	0.0550	$ 508.75		
CURRENT 2003 BILL			$ 659.00	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 15000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	15000	0.0000	$ -	DISTRIBUTION kWh	15000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	15000	0.0229	$ 343.50	OTHER CHARGES kWh	15000	0.0229	$ 343.50		
COST OF POWER kWh	15000	0.0430	$ 645.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	14250	0.0550	$ 783.75		
CURRENT 2003 BILL			$ 988.50	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

RESIDENTIAL CLASS - Suburban Seasonal

For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.
In addition, consumption has not been adjusted for line losses.

NON-TIME OF USE

CURRENT 2003 BILL | **2004 BILL (25% of Regulatory Assets, 2004 PILs & Tiered Commodity Price)**

ENTER DESIRED CONSUMPTION LEVEL 100 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	100	0.0000	$ -	DISTRIBUTION kWh	100	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	100	0.0239	$ 2.39	OTHER CHARGES kWh	100	0.0239	$ 2.39		
COST OF POWER kWh	100	0.0430	$ 4.30	COST OF POWER kWh	100	0.0470	$ 4.70		
CURRENT 2003 BILL			$ 6.69	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 250 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	250	0.0000	$ -	DISTRIBUTION kWh	250	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	250	0.0239	$ 5.98	OTHER CHARGES kWh	250	0.0239	$ 5.98		
COST OF POWER kWh	250	0.0430	$ 10.75	COST OF POWER kWh	250	0.0470	$ 11.75		
CURRENT 2003 BILL			$ 16.73	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 500 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	500	0.0000	$ -	DISTRIBUTION kWh	500	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	500	0.0239	$ 11.95	OTHER CHARGES kWh	500	0.0239	$ 11.95		
COST OF POWER kWh	500	0.0430	$ 21.50	COST OF POWER kWh	500	0.0470	$ 23.50		
CURRENT 2003 BILL			$ 33.45	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 750 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	750	0.0000	$ -	DISTRIBUTION kWh	750	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	750	0.0239	$ 17.93	OTHER CHARGES kWh	750	0.0239	$ 17.93		
COST OF POWER kWh	750	0.0430	$ 32.25	COST OF POWER kWh	750	0.0470	$ 35.25		
CURRENT 2003 BILL			$ 50.18	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	1000	0.0000	$ -	DISTRIBUTION kWh	1000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	1000	0.0239	$ 23.90	OTHER CHARGES kWh	1000	0.02390	$ 23.90		
COST OF POWER kWh	1000	0.0430	$ 43.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	250	0.0550	$ 13.75		
CURRENT 2003 BILL			$ 66.90	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 1500 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	1500	0.0000	$ -	DISTRIBUTION kWh	1500	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	1500	0.0239	$ 35.85	OTHER CHARGES kWh	1500	0.0239	$ 35.85		
COST OF POWER kWh	1500	0.0430	$ 64.50	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	750	0.0550	$ 41.25		
CURRENT 2003 BILL			$ 100.35	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

MONTHLY CONSUMPTION OF 2000 kWh

	kWh (enter)	RATE $/kWh	CHARGE $		kWh	RATE $/kWh	CHARGE $	IMPACT DOLLARS	IMPACT %
MONTHLY SERVICE CHARGE	n/a	n/a	$ -	MONTHLY SERVICE CHARGE	n/a	n/a	$ -		
DISTRIBUTION kWh	2000	0.0000	$ -	DISTRIBUTION kWh	2000	#DIV/0!	#DIV/0!		
OTHER CHARGES kWh	2000	0.0239	$ 47.80	OTHER CHARGES kWh	2000	0.0239	$ 47.80		
COST OF POWER kWh	2000	0.0430	$ 86.00	COST OF POWER kWh	750	0.0470	$ 35.25		
				COST OF POWER kWh	1250	0.0550	$ 68.75		
CURRENT 2003 BILL			$ 133.80	Adjusted 2004 BILL			#DIV/0!	#DIV/0!	#DIV/0!

COLLUS Power Corp RP-2004-0038
Schedule of Distribution Rates and Charges EB-2004-0024
Effective April 1, 2004 until February 28, 2005

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL

Monthly Service Charge	(per month)	$7.62
Distribution Volumetric Rate	(per kWh)	$0.0121

GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	$13.16
Distribution Volumetric Rate	(per kWh)	$0.0074

GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.57
Distribution Volumetric Rate	(per kW)	$1.0056

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$2,247.78
Distribution Volumetric Rate	(per kW)	$1.7273

LARGE USE

Monthly Service Charge	(per month)	$5,669.38
Distribution Volumetric Rate	(per kW)	$1.6251

COLLUS Power Corp RP-2004-0038
Schedule of Distribution Rates and Charges EB-2004-0024
Effective April 1, 2004 until February 28, 2005
(continued)

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	$0.48
Distribution Volumetric Rate	(per kW)	$2.1073

Unmetered Scattered Loads

Monthly Service Charge	(per month)	$0.00
Distribution Volumetric Rate	(per kWh)	$0.0107

SPECIFIC SERVICE CHARGES

ADD 2002 OEB APPROVED SPECIFIC SERVICE CHARGES HERE (as on Sheet 2)

Customer Administration			
Change of Occupancy		$	8.80
Arrear's Certificate		$	5.00
Dispute Involvement Charge		$	5.00
Disconnect/Reconnect Service for reasons other than safety		$	27.80
Non-Payment of Account			
Late Payment Charge	(per month)		1.50%
	(per annum)		19.56%
Returned Cheque Charge (actual bank charges plus)		$	8.55
Collection of Account Charge		$	8.80
Disconnection/Reconnection (during regular hours)		$	17.60
Disconnection/Reconnection (after regular hours)		$	27.80
Service Calls			
during regular working hours		$	17.60
after regular working hours		$	27.80
Diversity Adjustment Credit (discontinued at Market Opening)	Winter (per KW)	$	1.86
	Summer (per KW)	$	1.45
Transformer Ownership Credit - per kW of billing demand for transformation that meets utility transformer loss specifications		$	0.60

2500kW

Existing < 50kw

SC	Var rate
$ 13.16	$ 0.0070

Proposed < 50kw

SC	Var rate
$ 13.16	$ 0.0074

50kW

Existing > 50kw

SC	Var rate
$ 44.57	$ 0.7671

Proposed > 50kw

SC	Var rate
$ 44.57	$ 1.0056

Energy	Existing	Proposed	$ change	% change
1000	$ 20.16	$ 20.55	$ 0.39	1.95%
1500	$ 23.66	$ 24.25	$ 0.59	2.49%
2000	$ 27.16	$ 27.95	$ 0.79	2.90%
2500	$ 30.66	$ 31.64	$ 0.98	3.21%
3000	$ 34.16	$ 35.34	$ 1.18	3.45%
3500	$ 37.66	$ 39.04	$ 1.38	3.66%
4000	$ 41.16	$ 42.73	$ 1.57	3.82%
4500	$ 44.66	$ 46.43	$ 1.77	3.96%
5000	$ 48.16	$ 50.13	$ 1.97	4.08%
6000	$ 55.16	$ 57.52	$ 2.36	4.28%
7000	$ 62.16	$ 64.91	$ 2.75	4.43%
8000	$ 69.16	$ 72.31	$ 3.15	4.55%
9000	$ 76.16	$ 79.70	$ 3.54	4.65%
10000	$ 83.16	$ 87.09	$ 3.93	4.73%
12500	$ 100.66	$ 105.58	$ 4.92	4.89%
15000	$ 118.16	$ 124.06	$ 5.90	4.99%
17500	$ 135.66	$ 142.54	$ 6.88	5.07%
20000	$ 153.16	$ 161.03	$ 7.87	5.14%
22500	$ 170.66	$ 179.51	$ 8.85	5.19%
25000	$ 188.16	$ 198.00	$ 9.84	5.23%
27500	$ 205.66	$ 216.48	$ 10.82	5.26%
30000	$ 223.16	$ 234.96	$ 11.80	5.29%
32500	$ 240.66	$ 253.45	$ 12.79	5.31%

Demand	Existing	Proposed
50	$ 82.93	$ 94.85
51	$ 83.69	$ 95.85
52	$ 84.46	$ 96.86
53	$ 85.23	$ 97.86
54	$ 85.99	$ 98.87
55	$ 86.76	$ 99.88
56	$ 87.53	$ 100.88
57	$ 88.29	$ 101.89
58	$ 89.06	$ 102.89
59	$ 89.83	$ 103.90
60	$ 90.60	$ 104.90
70	$ 98.27	$ 114.96
80	$ 105.94	$ 125.02
90	$ 113.61	$ 135.07
100	$ 121.28	$ 145.13
125	$ 140.46	$ 170.27
150	$ 159.64	$ 195.40
175	$ 178.81	$ 220.54
200	$ 197.99	$ 245.68
225	$ 217.17	$ 270.82
250	$ 236.35	$ 295.96
275	$ 255.52	$ 321.10
300	$ 274.70	$ 346.24

Existing >50 tou

SC	Var rate
$ 2,247.78	$ 1.3730

Proposed >50 tou

SC	Var rate
$ 2,247.78	$ 1.7273

$ change	% change	Demand	Existing	Proposed	$ change	% change
$ 11.92	14.38%	50	$ 2,316.43	$ 2,334.15	$ 17.72	0.76%
$ 12.16	14.53%	51	$ 2,317.80	$ 2,335.87	$ 18.07	0.78%
$ 12.40	14.68%	52	$ 2,319.18	$ 2,337.60	$ 18.42	0.79%
$ 12.64	14.83%	53	$ 2,320.55	$ 2,339.33	$ 18.78	0.81%
$ 12.88	14.97%	54	$ 2,321.92	$ 2,341.05	$ 19.13	0.82%
$ 13.12	15.12%	55	$ 2,323.30	$ 2,342.78	$ 19.49	0.84%
$ 13.35	15.26%	56	$ 2,324.67	$ 2,344.51	$ 19.84	0.85%
$ 13.59	15.39%	57	$ 2,326.04	$ 2,346.24	$ 20.20	0.87%
$ 13.83	15.53%	58	$ 2,327.41	$ 2,347.96	$ 20.55	0.88%
$ 14.07	15.66%	59	$ 2,328.79	$ 2,349.69	$ 20.90	0.90%
$ 14.31	15.79%	60	$ 2,330.16	$ 2,351.42	$ 21.26	0.91%
$ 16.69	16.99%	70	$ 2,343.89	$ 2,368.69	$ 24.80	1.06%
$ 19.08	18.01%	80	$ 2,357.62	$ 2,385.96	$ 28.34	1.20%
$ 21.46	18.89%	90	$ 2,371.35	$ 2,403.24	$ 31.89	1.34%
$ 23.85	19.66%	100	$ 2,385.08	$ 2,420.51	$ 35.43	1.49%
$ 29.81	21.22%	125	$ 2,419.41	$ 2,463.69	$ 44.29	1.83%
$ 35.77	22.41%	150	$ 2,453.73	$ 2,506.88	$ 53.15	2.17%
$ 41.73	23.34%	175	$ 2,488.06	$ 2,550.06	$ 62.00	2.49%
$ 47.69	24.09%	200	$ 2,522.38	$ 2,593.24	$ 70.86	2.81%
$ 53.65	24.71%	225	$ 2,556.71	$ 2,636.42	$ 79.72	3.12%
$ 59.62	25.22%	250	$ 2,591.03	$ 2,679.61	$ 88.58	3.42%
$ 65.58	25.66%	275	$ 2,625.36	$ 2,722.79	$ 97.43	3.71%
$ 71.54	26.04%	300	$ 2,659.68	$ 2,765.97	$ 106.29	4.00%

COLLUS Power Corp

2002 Statistics by Class	kW	kWh
RESIDENTIAL CLASS		115,516,315
GENERAL SERVICE <50 KW CLASS		47,234,711
GENERAL SERVICE >50 KW NON TIME OF USE	217,962	74,457,335
GENERAL SERVICE >50 KW TIME OF USE	51,095	29,482,920
Interval Metered	0	0
INTERMEDIATE USE	0	0
LARGE USER CLASS	198,279	85,553,496
SENTINEL LIGHTS	0	0
STREET LIGHTING CLASS	4,225	1,542,448
Small Scattered Unmetered Loads	-	808,652
RESIDENTIAL CLASS - Suburban	-	0
GENERAL SERVICE <50 KW CLASS - Suburban	-	0
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	0	0
RESIDENTIAL CLASS - Suburban Seasonal	-	0
TOTALS		354,595,877

Number of Customers (Connections)	Distribution Revenues	Existing Rates	Existing Rates	Proposed Rates	Proposed Rates	
		Serv. Charge	Variable RT	Serv. Charge	Variable RT	
11,420	$ 2,223,476	$ 7.62	$ 0.0121	$ 7.62	$ 0.0121	
1,650	$ 564,939	$ 13.16	$ 0.0070	$ 13.16	$ 0.0074	
90	$ 253,964	$ 44.57	$ 0.7671	$ 44.57	$ 1.0056	
1	$ 96,955	$ 2,247.78	$ 1.3730	$ 2,247.78	$ 1.7273	
0	$ -	$ -	$ -	$ -	#DIV/0!	
0	$ -	$ -	$ -	$ -	#DIV/0!	
2	$ 393,089	$ 5,669.38	$ 1.3958	$ 5,669.38	$ 1.6251	
0	$ -	$ 6.03	$ 2.3210	$ 6.03	#DIV/0!	6.03
3	$ 15,061	$ 0.48	$ 1.6930	$ 0.48	$ 0.5755	0.48
0	$ 6,666	$ -	$ 0.0100	$ -	$ 0.0107	
0	$ -	$ -	$ -	$ -	#DIV/0!	
0	$ -	$ -	$ -	$ -	#DIV/0!	
0	$ -	$ -	$ -	$ -	#DIV/0!	
0	$ -	$ -	$ -	$ -	#DIV/0!	
13,166	$ 3,554,150					

				Existing Rates	Proposed Rates	Difference $	Difference %
				$	$	$	%
				$ 2,441,992	$ 2,438,902	$ (3,091)	-0.13%
				$ 591,211	$ 609,793	$ 18,582	3.14%
				$ 215,334	$ 267,311	$ 51,976	24.14%
				$ 97,127	$ 115,230	$ 18,103	18.64%
				$ -	#DIV/0!	#DIV/0!	#DIV/0!
				$ -	#DIV/0!	#DIV/0!	#DIV/0!
				$ 412,823	$ 458,298	$ 45,475	11.02%
#DIV/0!	$ 6.03	#DIV/0!		$ -	#DIV/0!	#DIV/0!	#DIV/0!
$ 2.1073	$ 0.48	$ 2.1073		$ 7,170	$ 8,921	$ 1,750	24.41%
				$ 8,087	$ 8,655	$ 568	7.03%
				$ -	#DIV/0!	#DIV/0!	#DIV/0!
				$ -	#DIV/0!	#DIV/0!	#DIV/0!
				$ -	#DIV/0!	#DIV/0!	#DIV/0!
				$ -	#DIV/0!	#DIV/0!	#DIV/0!
				$ 3,773,744	#DIV/0!	#DIV/0!	#DIV/0!
			BASE	$ 2,441,992	$ 2,450,540	$ 8,548	0.35%
				$ 591,211	$ 614,552	$ 23,341	3.95%
				$ 215,334	$ 274,812	$ 59,478	27.62%
				$ 97,127	$ 118,200	$ 21,074	21.70%
							#DIV/0!
							#DIV/0!
				$ 412,823	$ 466,918	$ 54,095	13.10%
				$ -			#DIV/0!
				$ 7,170	$ 9,076	$ 1,906	26.58%
				$ 8,087	$ 8,736	$ 650	8.04%
				$ -			#DIV/0!
				$ -			#DIV/0!
				$ -			#DIV/0!
				$ -			#DIV/0!
				$ 3,773,744	$ 3,942,835	$ 169,091	4.48%
				$ 2,441,992	$ 2,438,902	$ (3,091)	-0.13%
			nopils	$ 591,211	$ 609,793	$ 18,582	3.14%
				$ 215,334	$ 267,311	$ 51,976	24.14%

$	97,127	$	115,230	$	18,103	18.64%
$	-					#DIV/0!
$	-					#DIV/0!
$	412,823	$	458,298	$	45,475	11.02%
$	-					#DIV/0!
$	7,170	$	8,921	$	1,750	24.41%
$	8,087	$	8,655	$	568	7.03%
$	-					#DIV/0!
$	-					#DIV/0!
$	-					#DIV/0!
$	-					#DIV/0!
$	3,773,744	$	3,907,109	$	133,365	3.53%

RESIDENTIAL CLASS
GENERAL SERVICE <50 KW CLASS
GENERAL SERVICE >50 KW NON TIME OF USE
GENERAL SERVICE >50 KW TIME OF USE
Interval Metered
INTERMEDIATE USE
LARGE USER CLASS
SENTINEL LIGHTS
STREET LIGHTING CLASS
Small Scattered Unmetered Loads
RESIDENTIAL CLASS - Suburban
GENERAL SERVICE <50 KW CLASS - Suburban
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban
RESIDENTIAL CLASS - Suburban Seasonal

SHEET Z - Service Charge ADDERS & Variable rate ADDERS BY ACCOUNT

NAME OF UTILITY	COLLUS Power Corp	**LICENCE NUMBER**	ED - 2002- 0518
NAME OF CONTACT	MR. T. E. FRYER	**PHONE NUMBER**	1-705-445-1800 EXT: 225
E- Mail Address	tfryer@collus.com		
VERSION NUMBER	001	**Adder date**	
Date	Jan 28/04	April 29/04	

Note: requires selection in cells "D72 and D73"
and CHANGE LINKS

2002 Statistics by Class	kW	kWh	Number of Customers (Connections)	Current Approved Fixed Charge
RESIDENTIAL CLASS	-	115,516,315	11,420	$7.62
GENERAL SERVICE <50 KW CLASS	-	47,234,711	1,650	$13.16
GENERAL SERVICE >50 KW NON TIME OF USE	217,962	74,457,335	90	$44.57
GENERAL SERVICE >50 KW TIME OF USE	51,095	29,482,920	1	$2,247.78
Interval Metered	0	0	0	$0.00
INTERMEDIATE USE	0	0	0	$0.00
LARGE USER CLASS	198,279	85,553,496	2	$5,669.38
SENTINEL LIGHTS	0	0	0	$6.03
STREET LIGHTING CLASS	4,225	1,542,448	3	$0.48
Unmetered Scattered Loads	-	808,652	0	$0.00
RESIDENTIAL CLASS - Suburban	-	0	0	$0.00
GENERAL SERVICE <50 KW CLASS - Suburban	-	0	0	$0.00
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	0	0	0	$0.00
RESIDENTIAL CLASS - Suburban Seasonal	-	0	0	$0.00
TOTALS		354,595,877	13,166	

Allocated Amounts

	Fixed rate adjustment taken from variable	2002 Reg. Asset RSVA Allocations	2002 Interim Reg. Asset Allocations	2004 PILs Proxy Allocations	net variable rate adjustment	% that variable represents of total adjustment	% that SC(fixed) represents of total adjustment	
RESIDENTIAL CLASS	$ 126,893.53	$ 81,203.76	$ -	$ 201,436.78	$ 155,747.01	55.10%	44.90%	100.00%
GENERAL SERVICE <50 KW CLASS	$ 30,631.48	$ 33,204.28	$ -	$ 51,180.90	$ 53,753.70	63.70%	36.30%	100.00%
GENERAL SERVICE >50 KW NON TIME OF USE	$ 6,040.27	$ 52,340.79	$ -	$ 23,007.99	$ 69,308.52	91.98%	8.02%	100.00%
GENERAL SERVICE >50 KW TIME OF USE	$ 3,279.83	$ 20,725.42	$ -	$ 8,783.67	$ 26,229.25	88.89%	11.11%	100.00%
Interval Metered	$ -	$ -	$ -	$ -	$ -	#DIV/0!	#DIV/0!	#DIV/0!
INTERMEDIATE USE	$ -	$ -	$ -	$ -	$ -	#DIV/0!	#DIV/0!	#DIV/0!
LARGE USER CLASS	$ 16,590.08	$ 60,140.99	$ -	$ 35,612.06	$ 79,162.97	82.67%	17.33%	100.00%
SENTINEL LIGHTS	$0	$ -	$ -	$ -	$ -	#DIV/0!	#DIV/0!	#DIV/0!
STREET LIGHTING CLASS	$2	$ 1,084.28	$ -	$ 1,364.46	$ 2,447.17	99.94%	0.06%	100.00%
Unmetered Scattered Loads	$ -	$ 568.45	$ -	$ 603.91	$ 1,172.36	100.00%	0.00%	100.00%
RESIDENTIAL CLASS - Suburban	$ -	$ -	$ -	$ -	$ -	#DIV/0!	#DIV/0!	#DIV/0!
GENERAL SERVICE <50 KW CLASS - Suburban	$ -	$ -	$ -	$ -	$ -	#DIV/0!	#DIV/0!	#DIV/0!
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	$ -	$ -	$ -	$ -	$ -	#DIV/0!	#DIV/0!	#DIV/0!
RESIDENTIAL CLASS - Suburban Seasonal	$ -	$ -	$ -	$ -	$ -	#DIV/0!	#DIV/0!	#DIV/0!
	$ 183,436.77	$ 249,267.98	$ -	$ 321,989.77	$ 387,820.98			

RATES and rate change

	Tab 2 SC	Tab 2 Variable	Tab 10 Variable			ROUNDED Tab 2 SC	ROUNDED Tab 2 Variable	ROUNDED Tab 10 Variable	RATE CHANGE Service	Variable Rate
RESIDENTIAL CLASS	$ 6.694040	$ 0.010725	$ 0.01207			$ 6.690	$ 0.010700	$ 0.01210	**$ 0.93**	**0.0014**
GENERAL SERVICE <50 KW CLASS	$ 11.612955	$ 0.006255	$ 0.00739			$ 11.610	$ 0.006300	$ 0.00740	**$ 1.55**	**0.0011**
GENERAL SERVICE >50 KW NON TIME OF USE	$ 38.977157	$ 0.687581	$ 1.00557			$ 38.980	$ 0.687600	$ 1.00560	**$ 5.59**	**0.3180**
GENERAL SERVICE >50 KW TIME OF USE	$1,974.460586	$ 1.213961	$ 1.72730			$ 1,974.460	$ 1.214000	$ 1.72730	**$ 273.32**	**0.5133**
Interval Metered	$ -	$ -	#DIV/0!			$ -	$ -	#DIV/0!	**$ -**	**#DIV/0!**
INTERMEDIATE USE	$ -	$ -	#DIV/0!			$ -	$ -	#DIV/0!	**$ -**	**#DIV/0!**
LARGE USER CLASS	$4,978.126556	$ 1.225898	$ 1.62515			$ 4,978.130	$ 1.225900	$ 1.62510	**$ 691.25**	**0.3992**
SENTINEL LIGHTS	$ 5.249827	$ 2.149138	#DIV/0!	#DIV/0!	#DIV/0!	$ 5.250	$ 2.149100	#DIV/0!	**$ 0.78**	**#DIV/0!**
STREET LIGHTING CLASS	$ 0.436215	$ 1.528102	$ 2.10731	$ 0.57549	$ 2.10731	$ 0.440	$ 1.528100	$ 2.10730	**$ 0.04**	**0.5792**
Unmetered Scattered Loads	$ -	$ 0.010000	$ 0.01070			$ -	$ 0.010000	$ 0.01070	**$ -**	**0.0007**
RESIDENTIAL CLASS - Suburban	$ -	$ -	#DIV/0!			$ -	$ -	#DIV/0!	**$ -**	**#DIV/0!**
GENERAL SERVICE <50 KW CLASS - Suburban	$ -	$ -	#DIV/0!			$ -	$ -	#DIV/0!	**$ -**	**#DIV/0!**
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	$ -	$ -	#DIV/0!			$ -	$ -	#DIV/0!	**$ -**	**#DIV/0!**
RESIDENTIAL CLASS - Suburban Seasonal	$ -	$ -	#DIV/0!			$ -	$ -	#DIV/0!	**$ -**	**#DIV/0!**

Regulatory Assets

RSVA - Wholesale Market Service Charge	1580		$ 322,439.05	$ 352,569.09			
RSVA - Retail Transmission Network Charge	1584		$ 11,271.38	$ 12,324.62			
RSVA - Retail Transmission Connection Charge	1586		$ (369,413.26)	$ (403,932.76)			
RSVA - Power	1588		$ 284,970.81	$ 311,599.66			
			$ 228,495.65		$ 272,560.61	29.821%	
						$ 228,495.65	
RSVA - One-time Wholesale Market Service	1582		$ -	$ 2,455.13			
Other Regulatory Assets	1508		$ -	$ -			
Retail Cost Variance Account - Retail	1518		$ -	$ -			
Retail Cost Variance Account - STR	1548		$ -	$ -			
Misc. Deferred Debits - incl. Rebate Cheques	1525		$ -	$ 25,899.29			
Deferred Payments in Lieu of Taxes	1562		$ -	$ 130,995.00			
PILs Contra Account	1563		$ -	$ (130,995.00)			
Qualifing Transition Costs	1570		$ -	$ 417,599.57			
Pre-Market Opening Energy Variances Total	1571		$ -	$ 467,138.00			
Pre-Market Opening Energy Variances - 2001		$ -	$ (51,807.00)				
Pre-Market Opening Energy Variances - 2002		$ -	$ 518,945.00				
Extra-Ordinary Event Losses	1572		$ -	$ -		0.0000%	
Deferred Rate Impact Amounts	1574		$ -	$ -			
Other Deferred	2425		$ -	$ (271,670.00)		$ 272,560.61	
					$ 641,421.99	$ -	$ -
			$ -		$ 913,982.60	$ 272,560.61	

Service Charge ADDERS

			1580	1584	1586	1588	1582	1508	1518	1548	1525	1562	1563	1570	1571-2001	1571-2002	1572	1574	2425	1562-2004
		$ 571,257.75	$322,439	$11,271	-$369,413	$284,971	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$ 321,989.77
	SC Adjustment	$571,257.75																		
RESIDENTIAL CLASS	SC Adjustment	**$282,640.54**	$ 0.52	$ 0.02	$ (0.60)	$ 0.46	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.52
GENERAL SERVICE <50 KW CLASS	SC Adjustment	**$84,385.18**	$ 0.87	$ 0.03	$ (1.00)	$ 0.77	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.87
GENERAL SERVICE >50 KW NON TIME OF USE	SC Adjustment	**$75,348.79**	$ 3.16	$ 0.11	$ (3.62)	$ 2.79	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3.15
GENERAL SERVICE >50 KW TIME OF USE	SC Adjustment	**$29,509.09**	$ 154.27	$ 5.39	$ (176.75)	$ 136.34	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 154.06
Interval Metered	SC Adjustment	**$0.00**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
INTERMEDIATE USE	SC Adjustment	**$0.00**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
LARGE USER CLASS	SC Adjustment	**$95,753.06**	$ 390.17	$ 13.64	$ (447.01)	$ 344.83	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 389.63
SENTINEL LIGHTS	SC Adjustment	**$0.00**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
STREET LIGHTING CLASS	SC Adjustment	**$2,448.74**	$ 0.02	$ 0.00	$ (0.03)	$ 0.02	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.02
Unmetered Scattered Loads	SC Adjustment	**$1,172.36**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
RESIDENTIAL CLASS - Suburban	SC Adjustment	**$0.00**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
GENERAL SERVICE <50 KW CLASS - Suburban	SC Adjustment	**$0.00**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	SC Adjustment	**$0.00**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
RESIDENTIAL CLASS - Suburban Seasonal	SC Adjustment	**$0.00**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Variable rate ADDERS

			1580	1584	1586	1588	1582	1508	1518	1548	1525	1562	1563	1570	1571-2001	1571-2002	1572	1574	2425	1562-2004
		$ 571,257.75	$ 322,439.05	$ 11,271.38	$ (369,413.26)	$ 284,970.81	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 321,989.77
	Var Adjustment	$ 571,257.75																		
RESIDENTIAL CLASS	Var Adjustment	**$ 282,640.54**	$ 0.000761	$ 0.000027	$ (0.000872)	$ 0.000673	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.000760
GENERAL SERVICE <50 KW CLASS	Var Adjustment	**$ 84,385.18**	$ 0.000642	$ 0.000022	$ (0.000736)	$ 0.000568	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.000641
GENERAL SERVICE >50 KW NON TIME OF USE	Var Adjustment	**$ 75,348.79**	$ 0.179482	$ 0.006274	$ (0.205630)	$ 0.158626	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.179232
GENERAL SERVICE >50 KW TIME OF USE	Var Adjustment	**$ 29,509.09**	$ 0.289750	$ 0.010129	$ (0.331962)	$ 0.256080	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.289346
Interval Metered	Var Adjustment	**$ -**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
INTERMEDIATE USE	Var Adjustment	**$ -**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
LARGE USER CLASS	Var Adjustment	**$ 95,753.06**	$ 0.225352	$ 0.007878	$ (0.258182)	$ 0.199165	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.225038
SENTINEL LIGHTS	Var Adjustment	**$ -**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
STREET LIGHTING CLASS	Var Adjustment	**$ 2,448.74**	$ 0.326928	$ 0.011428	$ (0.374556)	$ 0.288938	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.326473
Unmetered Scattered Loads	Var Adjustment	**$ 1,172.36**	$ 0.000818	$ 0.000029	$ (0.000938)	$ 0.000723	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.000817
RESIDENTIAL CLASS - Suburban	Var Adjustment	**$ -**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
GENERAL SERVICE <50 KW CLASS - Suburban	Var Adjustment	**$ -**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
GENERAL SERVICE >50 KW NON TIME OF USE-Suburban	Var Adjustment	**$ -**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
RESIDENTIAL CLASS - Suburban Seasonal	Var Adjustment	**$ -**	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

2005 Rate Adjustment Model

Name of Utility:	COLLUS Power Corp
License Number:	ED - 2002- 0518
File Number:	RP-2005-0013
	EB-2005-0019
Name of Contact:	Mr. T. E. Fryer
E- Mail Address:	tfryer@collus.com
Phone Number:	705-445-1800 Extension: 225
Date:	January 14, 2005

Version Number: 2005.V1.0

SHEET 1 - 2002 Base Rate Schedule

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800 Extension: 225**	
Date:	**January 14, 2005**	

Enter the values for your 2002 Base Rates as shown on sheet 4 of the 2002 RAM or sheet 2 of the 2004 RAM.
Using the 2002 base rates removes the impact of 2004 interim Regulatory Assets and the 2004 PILs Proxy, added in the approved rates on April 1, 2004.

Adjustments to rate classes may be made if your LDC has non-standard classes.

RESIDENTIAL URBAN

Distribution kWh Rate	$0.0107
Monthly Service Charge (Per Customer)	$6.69

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE URBAN < 50 KW

Distribution kWh Rate	$0.0063
Monthly Service Charge (Per Customer)	$11.61

GENERAL SERVICE URBAN > 50 KW (NON TIME OF USE)

Distribution KW Rate	$0.6876
Monthly Service Charge (Per Customer)	$38.98

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	$1.2140
Monthly Service Charge (Per Customer)	$1,974.46

SHEET 1 - 2002 Base Rate Schedule

INTERMEDIATE USE

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

LARGE USE

Distribution KW Rate	$1.2259
Monthly Service Charge (Per Customer)	$4,978.13

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	$2.1491
Monthly Service Charge (Per Connection)	$5.25

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Connection)	

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	$1.5281
Monthly Service Charge (Per Connection)	$0.44

UNMETERED SCATTERED LOADS

Distribution kWh Rate	$0.0100
Monthly Service Charge (Per Customer)	

SHEET 1 - 2002 Base Rate Schedule

GENERAL SERVICE SUBURBAN < 50 KW

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE SUBURBAN > 50 KW (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

RESIDENTIAL SUBURBAN SEASONAL

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800**	**Extension: 225**
Date:	**January 14, 2005**	

Enter the final MARR installment calculated in the 2001 RUD Model	**$ 376,382.92**
Have you applied for approval of your C&DM plan?	**yes**
Enter the amount applied for your C&DM plan	**$376,000.00**
Has the C&DM application been approved?	**no**
Enter the final MARR installment *(based on Board-Approved C&DM plan or applied-for amount)*	**$376,000.00**

Grossed-up MARR based on 14 months recovery over 13 months. **$ 404,923.08**

Use the Table below to enter the 1999 data for your LDC from your approved 2001 RUD Model.
1999 Distribution Revenue Shares will be used to allocate the Board-Approved MARR Value to rate classes.
You may adjust the rate classes if your LDC has non-standard classes.

1999 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	1999 Distribution Shares	Allocation of Board-Approved MARR Value
Residential Class URBAN		97,977,520	11,054	$1,396,826	64.05%	$259,361
General Service URBAN < 50 KW Class	-	43,462,913	1,577	$357,344	16.39%	$66,351
General Service URBAN > 50 KW Non-Time of Use	210,523 -		115	$156,372	7.17%	$29,035
General Service > 50 KW Time of Use					0.00%	$0
Intermediate Use	0 -		0	$0	0.00%	$0
Large Class User	170,719 -		2	$246,939	11.32%	$45,851
Sentinel Lights	72 -		19	$974	0.04%	$181
Street Lighting	5,279 -		2,250	$13,250	0.61%	$2,460
Unmetered Scattered Loads		906,323	3	$9,069	0.42%	$1,684
General Service SUBURBAN < 50 KW Class					0.00%	$0
General Service SUBURBAN > 50 KW Non-Time of Use					0.00%	$0
Residential Class SUBURBAN SEASONAL					0.00%	$0
TOTALS	**386,593**	**142,346,756**	**15,020**	**$2,180,773**	**100.00%**	**$404,923**
			Grossed-up MARR Value ==========>			**$404,923**

Note: LDCs must enter the fixed-variable split used on Sheet 13 (Sensitivity Analysis 2) of their 2001 Approved RUD Model.

Residential URBAN Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$259,361
(B) Fixed-Variable Split (%)	54.2%	45.8%	100%
(C) Re-Allocated MARR ($)	$140,574	$118,787	$259,361
(D) Number of kWh	97,977,520		
(E) Number of Customers		11,054	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0014		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.8955	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service URBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$66,351
(B) Fixed-Variable Split (%)	55.3%	44.7%	100%
(C) Re-Allocated MARR ($)	$36,692	$29,659	$66,351
(D) Number of kWh	43,462,913		
(E) Number of Customers		1,577	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0008		
(G) Incremental Monthly Service Charge (C)/(E)/12		$1.5673	

General Service URBAN > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$29,035
(B) Fixed-Variable Split (%)	72.9%	27.1%	100%
(C) Re-Allocated MARR ($)	$21,169	$7,866	$29,035
(D) Number of kW	210,523		
(E) Number of Customers		115	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.1006		
(G) Incremental Monthly Service Charge (C)/(E)/12		$5.7001	

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$0
(B) Fixed-Variable Split (%)	70.7%	29.3%	100%
(C) Re-Allocated MARR ($)	$0	$0	$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate ($/kW)	$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0000	

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR ($)	$0	$0	$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kW Rate ($/kW)	$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0000	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

Large User Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$45,851
(B) Fixed-Variable Split (%)	63.7%	36.3%	100%
(C) Re-Allocated MARR ($)	$29,188	$16,663	$45,851
(D) Number of kW	170,719		
(E) Number of Customers		2	
(F) Incremental Distribution kW Rate ($/kW)	$0.1710		
(G) Incremental Monthly Service Charge (C)/(E)/12		$694.2894	

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$181
(B) Fixed-Variable Split (%)	11.4%	88.6%	100%
(C) Re-Allocated MARR ($)	$21	$160	$181
(D) Number of kW	72		
(E) Number of Customers		19	
(F) Incremental Distribution kW Rate ($/kW)	$0.2864		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.7029	

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$2,460
(B) Fixed-Variable Split (%)	40.7%	59.4%	100%
(C) Re-Allocated MARR ($)	$1,000	$1,460	$2,460
(D) Number of kW	5,279		
(E) Number of Customers		2,250	
(F) Incremental Distribution kW Rate ($/kW)	$0.1894		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0541	

UNMETERED SCATTERED LOADS

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$1,684
(B) Fixed-Variable Split (%)	100.0%	0.0%	100%
(C) Re-Allocated MARR ($)	$1,684	$0	$1,684
(D) Number of kWh	906,323		
(E) Number of Customers		3	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0019		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0000	

SHEET 2 - Calculating The Rate Increase Due To The Addition of 1/3 MARR

General Service SUBURBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR ($)	$0	$0	$0
(D) Number of kWh	**0**		
(E) Number of Customers		0	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0000	

General Service SUBURBAN > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR ($)	$0	$0	$0
(D) Number of kW	0		
(E) Number of Customers		0	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0000	

Residential SUBURBAN SEASONALClass

	Variable Charge Recovery	Service Charge Recovery	Total Board-Approved MARR Recovery
(A) Allocated MARR			$0
(B) Fixed-Variable Split (%)			0%
(C) Re-Allocated MARR ($)	$0	$0	$0
(D) Number of kWh	0		
(E) Number of Customers		0	
(F) Incremental Distribution kWh Rate ($/kWh)	$0.0000		
(G) Incremental Monthly Service Charge (C)/(E)/12		$0.0000	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800 Extension: 225**	
Date:	**January 14, 2005**	

Residential URBAN Class

DISTRIBUTION KWH RATE	$0.0122
MONTHLY SERVICE CHARGE (Per Customer)	$7.59

Residential Class (Time-of-Use)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

General Service URBAN < 50 KW

DISTRIBUTION KWH RATE	$0.0071
MONTHLY SERVICE CHARGE (Per Customer)	$13.18

General Service URBAN > 50 KW (Non-Time of Use)

DISTRIBUTION KW RATE	$0.7881
MONTHLY SERVICE CHARGE (Per Customer)	$44.68

General Service > 50 KW (Time of Use)

DISTRIBUTION KW RATE	$1.2140
MONTHLY SERVICE CHARGE (Per Customer)	$1,974.46

Intermediate Use

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

Large Use

DISTRIBUTION KW RATE	$1.3969
MONTHLY SERVICE CHARGE (Per Customer)	$5,672.42

Sentinel Lights (Non-Time of Use)

DISTRIBUTION KW RATE	$2.4355
MONTHLY SERVICE CHARGE (Per Connection)	$5.95

OR

Sentinel Lights (Time of Use)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

Street Lighting (Non-Time of Use)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

OR

Street Lighting (Time of Use)

DISTRIBUTION KW RATE	$1.7175
MONTHLY SERVICE CHARGE (Per Connection)	$0.49

UNMETERED SCATTERED LOADS

DISTRIBUTION KWH RATE	$0.0119
MONTHLY SERVICE CHARGE (Per Customer)	

General Service SUBURBAN < 50 KW

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SHEET 3 - 2005 Base Rates (2002 Base Rates + Final MARR)

General Service SUBURBAN > 50 KW (Non-Time of Use)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

Residential Class SUBURBAN SEASONAL

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Name of Utility:	**COLLUS Power Corp**		**2005.V1.0**
License Number:	**ED - 2002- 0518**		**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**		**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**		
Phone Number:	**705-445-1800**	**Extension: 225**	
Date:	**January 14, 2005**		

This schedule requires LDCs to input the 2003 data which will be used to allocate 2005 PILs to the rate classes.
The 2005 PILs Proxy is calculated in the 2005 PILs model, TAXCALC Worksheet, Cell C95

Enter the 2005 PILs Proxy Amount $ 306,022.81

Distribution Revenue is used to allocate the 2005 PILs Proxy Amount to the rate classes.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2005 PILs Proxy Allocation
Residential Class URBAN	-	110,410,786	11,756	$2,404,205	66.1%	$202,433
General Service URBAN < 50 KW Class	-	45,398,302	1,524	$563,926	15.5%	$47,482
General Service URBAN > 50 KW Non-Time of Use	218,256	88,847,456	114	$230,124	6.3%	$19,376
General Service > 50 KW Time of Use					0.0%	$0
Intermediate Use					0.0%	$0
Large Class User	189,795	86,793,405	2	$402,046	11.1%	$33,852
Sentinel Lights	0	0	0	$0	0.0%	$0
Street Lighting	5,225	1,834,233	0	$25,131	0.7%	$2,116
Unmetered Scattered Loads		906,323	3	$9,069	0.2%	$764
General Service SUBURBAN < 50 KW Class					0.0%	$0
General Service SUBURBAN > 50 KW Non-Time of Use					0.0%	$0
Residential Class SUBURBAN SEASONAL					0.0%	$0
TOTALS		**334,190,505**	**13,399**	**$3,634,501**	**1.00**	**$306,023**
			2005 PILs Proxy Amount ==========>			$306,023

2005 PILs Proxy amount will be recovered only in the distribution kWh charge (Variable Charge).

Residential URBAN Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$202,433
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$202,433	$0	$202,433
(D) Number of kWh	**110,410,786**		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0018		

General Service URBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$47,482
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$47,482	$0	$47,482
(D) Number of kWh	45,398,302		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0010		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service URBAN > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$19,376
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$19,376	$0	$19,376
(D) Number of kW	218,256		
(E) Incremental Distribution kW Rate ($/kW)	$0.0888		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$33,852
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$33,852	$0	$33,852
(D) Number of kW	189,795		
(E) Incremental Distribution kW Rate ($/kW)	$0.1784		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$2,116
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$2,116	$0	$2,116
(D) Number of kW	5,225		
(E) Incremental Distribution kW Rate ($/kW)	$0.4050		

UNMETERED SCATTERED LOADS

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$764
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$764	$0	$764
(D) Number of kWh	906,323		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0008		

SHEET 4 - Calculating Incremental Rate Increase Due To 2005 PILs

General Service SUBURBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$0	$0	$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0000		

General Service SUBURBAN > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Residential SUBURBAN SEASONALClass

	Variable Charge Recovery	Service Charge Recovery	2005 PILs Proxy Allocation
(A) Allocated PILs			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated PILs ($)	$0	$0	$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0000		

SHEET 5 - Rate Schedule including 2005 PILs

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800** **Extension: 225**	
Date:	**January 14, 2005**	

RESIDENTIAL URBAN

DISTRIBUTION KWH RATE	$0.0140
MONTHLY SERVICE CHARGE (Per Customer)	$7.59

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE URBAN < 50 KW

DISTRIBUTION KWH RATE	$0.0081
MONTHLY SERVICE CHARGE (Per Customer)	$13.18

GENERAL SERVICE URBAN > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.8769
MONTHLY SERVICE CHARGE (Per Customer)	$44.68

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.2140
MONTHLY SERVICE CHARGE (Per Customer)	$1,974.46

INTERMEDIATE USE

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SHEET 5 - Rate Schedule including 2005 PILs

LARGE USE

DISTRIBUTION KW RATE	$1.5752
MONTHLY SERVICE CHARGE (Per Customer)	$5,672.42

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.4355
MONTHLY SERVICE CHARGE (Per Connection)	$5.95

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$2.1225
MONTHLY SERVICE CHARGE (Per Connection)	$0.49

UNMETERED SCATTERED LOADS

DISTRIBUTION KWH RATE	$0.0127
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE SUBURBAN < 50 KW

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SHEET 5 - Rate Schedule including 2005 PILs

GENERAL SERVICE SUBURBAN > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

RESIDENTIAL SUBURBAN SEASONAL

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 6 - December 31, 2003 Regulatory Assets

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800**	**Extension: 225**
Date:	**January 14, 2005**	

LDCs should enter their December 3, 2003 balances for each regulatory asset account. In the case of distributors that have approved Regulatory Asset recovery rate riders, the distributor should not enter any balances on Sheet 6 and should go directly to Sheet 10. In this instance, the rate schedule on Sheet 5 is identical to Sheet 9.

Description	Account Number	Amount Applied-for Balance as at Dec. 31, 2003	Dec 31/03 Balance	Jan 10/05 approved HON Charges to Embedded LDC
RSVA - Wholesale Market Service Charge	**1580**	$203,860	$203,860	
RSVA - One-time Wholesale Market Service	**1582**	$14,785	$14,785	
RSVA - Retail Transmission Network Charge	**1584**	-$74,759	$13,670	$ (88,429.10)
RSVA - Retail Transmission Connection Charge	**1586**	-$608,586	-$1,044,949	$ 436,363.43
RSVA - Power	**1588**	-$24,726	-$24,726	
Sub-Total for RSVA Accounts		-$489,425	-$837,360	$347,934
Current Recovery: Amount Entered on Sheet 3, cell G13, of 2004 RAM		$249,268		
Adjusted 2005 Recovery Amount (RSVA Accounts)		**-$738,693**		
Other Regulatory Assets	**1508**	$0	$0	
Retail Cost Variance Account - Retail	**1518**	$0	$0	
Retail Cost Variance Account - STR	**1548**	$0	$0	
Misc. Deferred Debits - incl. Rebate Cheques	**1525**	$42,410	$42,410	
Deferred Payments in Lieu of Taxes	**1562**	$41,966	$41,966	
PILs Contra Account	**1563**	-$41,966	-$41,966	
Qualifing Transition Costs	**1570**	$470,684	$470,629	$ 54.59
Pre-Market Opening Energy Variances Total	**1571**	$520,761	$520,761	
Extra-Ordinary Event Losses	**1572**	$0	$0	
Deferred Rate Impact Amounts	**1574**	$0	$0	
Other Deferred Credits	**2425**	$0	$0	
Sub-Total for Non-RSVA Regulatory Asset Accounts		$1,033,856	$1,033,801	$55
Current Recovery: Amount Entered on Sheet 5, cell G14, of 2004 RAM		$0		$347,989
Adjusted 2005 Recovery Amount (Non-RSVA Accounts)		**$1,033,856**		Total HON Charges to Embedded LDC
Total Adjusted Regulatory Assets		$295,162		
33% of Total Adjusted Regulatory Assets		**$98,387.46**		

SHEET 6 - December 31, 2003 Regulatory Assets

---------- Please go to Section 2 ----------

Section 1: For LDCs with Total RSVA adjusted balances greater than 33 % of Total:		
Total Adjusted Balance for RSVA Accounts	(a)	N/A
33% of Total Adjusted Regulatory Assets	(b)	N/A
Remaining Final Amount to be recovered in future periods (a) - (b)		N/A

Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:	
33% OF Total Adjusted Regulatory Assets	$98,387
Total Adjusted Balance for RSVA Accounts	-$738,693
Amount to be colleced from RSVA Accounts	-$738,693
Amount to be collected from Non-RSVA accounts	$837,081

Rate Implementation	Check Box YES or NO	
Our utility is able to pro-rate the bill so that consumption before April 1 is at the old rates and post April 1 consumption is billed at the new rates.	☑ YES	☐ NO
Our utility is not able to pro-rate consumption and therefore our customers will not be charged the new rates until the completion of an entire billing cycle.	☐ YES	☑ NO

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800**	**Extension: 225**
Date:	**January 14, 2005**	

Approved Regulatory Asset Recovery from Sheet 4 *(either from Section 1 or Section 2)* **$ (738,693.23)**

The share of class kWh sold in 2003 is used to allocate the approved interim RSVA Regulatory Asset amounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 kWh Shares	2003 RSVA Allocations
Residential Class URBAN	-	110,410,786	11,756	$2,404,205	33.0%	-$244,052
General Service URBAN < 50 KW Class	-	45,398,302	1,524	$563,926	13.6%	-$100,348
General Service URBAN > 50 KW Non-Time of Use	218,256	88,847,456	114	$230,124	26.6%	-$196,388
General Service > 50 KW Time of Use	0	0	0	$0	0.0%	$0
Intermediate Use	0	0	0	$0	0.0%	$0
Large Class User	189,795	86,793,405	2	$402,046	26.0%	-$191,848
Sentinel Lights	0	0	0	$0	0.0%	$0
Street Lighting	5,225	1,834,233	0	$25,131	0.5%	-$4,054
Unmetered Scattered Loads	0	906,323	3	$9,069	0.3%	-$2,003
General Service SUBURBAN < 50 KW Class	0	0	0	$0	0.0%	$0
General Service SUBURBAN > 50 KW Non-Time of Use	0	0	0	$0	0.0%	$0
Residential Class SUBURBAN SEASONAL	0	0	0	$0	0.0%	$0
TOTALS		**334,190,505**	**13,399**	**$3,634,501.00**	**1.00**	**-$738,693**
			Allocated Total for RSVA accounts ==========>			-$738,693

Regulatory Assets will be recovered only in the distribution variable charge ($/kWh or $/kW).

Residential URBAN Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-$244,052
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	-$244,052	$0	-$244,052
(D) Number of kWh	110,410,786		
(E) Incremental Distribution kWh Rate ($/kWh)	-$0.0022		

General Service URBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-$100,348
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	-$100,348	$0	-$100,348
(D) Number of kWh	45,398,302		
(E) Incremental Distribution kWh Rate ($/kWh)	-$0.0022		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

General Service URBAN > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-$196,388
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	-$196,388	$0	-$196,388
(D) Number of kW	218,256		
(E) Incremental Distribution kW Rate ($/kW)	-$0.8998		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-$191,848
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	-$191,848	$0	-$191,848
(D) Number of kW	189,795		
(E) Incremental Distribution kW Rate ($/kW)	-$1.0108		

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-$4,054
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	-$4,054	$0	-$4,054
(D) Number of kW	5,225		
(E) Incremental Distribution kW Rate ($/kW)	-$0.7760		

UNMETERED SCATTERED LOADS

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			-$2,003
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	-$2,003	$0	-$2,003
(D) Number of kWh	906,323		
(E) Incremental Distribution kWh Rate ($/kWh)	-$0.0022		

General Service SUBURBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0000		

General Service SUBURBAN > 50 kW Class (Non-Time of Use)

SHEET 7 - Calculating Rate Increases due to interim RSVA Regulatory Assets

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Residential SUBURBAN SEASONALClass

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800**	**Extension: 225**
Date:	**January 14, 2005**	

Approved Regulatory Asset Recovery from Non-RSVA Accounts *(Sheet 4, Section 2)* **$ 837,080.69**

Distribution Revenue is used to allocate the approved final Regulatory Asset amounts related to the Non-RSVA accounts.

2003 Data by Class	kW	kWh	Number of Customers (Connections)	Distribution Revenues	2003 Distribution Shares	2002 Regulatory Asset RSVA Allocations
Residential Class URBAN	-	110,410,786	11,756	$2,404,205	66.1%	$553,725
General Service URBAN < 50 KW Class	-	45,398,302	1,524	$563,926	15.5%	$129,881
General Service URBAN > 50 KW Non-Time of Use	218,256	88,847,456	114	$230,124	6.3%	$53,001
General Service > 50 KW Time of Use	0	0	0	$0	0.0%	$0
Intermediate Use	0	0	0	$0	0.0%	$0
Large Class User	189,795	86,793,405	2	$402,046	11.1%	$92,597
Sentinel Lights	0	0	0	$0	0.0%	$0
Street Lighting	5,225	1,834,233	0	$25,131	0.7%	$5,788
Unmetered Scattered Loads	0	906,323	3	$9,069	0.2%	$2,089
General Service SUBURBAN < 50 KW Class	0	0	0	$0	0.0%	$0
General Service SUBURBAN > 50 KW Non-Time of Use	0	0	0	$0	0.0%	$0
Residential Class SUBURBAN SEASONAL	0	0	0	$0	0.0%	$0
TOTALS		**334,190,505**	**13,399**	**$3,634,501**	**1.00**	**$837,081**
			Allocated Total for Non-RSVA accounts ==========>			$837,081

Regulatory Assets will be recovered only in the distribution variable charge ($/kWh or $/kW).

Residential URBAN Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$553,725
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$553,725	$0	$553,725
(D) Number of kWh	110,410,786		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0050		

General Service URBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$129,881
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$129,881	$0	$129,881
(D) Number of kWh	45,398,302		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0029		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

General Service URBAN > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$53,001
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$53,001	$0	$53,001
(D) Number of kW	218,256		
(E) Incremental Distribution kW Rate ($/kW)	$0.2428		

General Service > 50 kW Class (Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Intermediate Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Large User Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$92,597
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$92,597	$0	$92,597
(D) Number of kW	189,795		
(E) Incremental Distribution kW Rate ($/kW)	$0.4879		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

Sentinel Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Street Lighting Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$5,788
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$5,788	$0	$5,788
(D) Number of kW	5,225		
(E) Incremental Distribution kW Rate ($/kW)	$1.1078		

UNMETERED SCATTERED LOADS

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$2,089
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$2,089	$0	$2,089
(D) Number of kWh	906,323		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0023		

General Service SUBURBAN < 50 kW Class

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0000		

SHEET 8 - Calculating Rate Increases due to interim Non-RSVA Regulatory Assets

General Service SUBURBAN > 50 kW Class (Non-Time of Use)

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kW	0		
(E) Incremental Distribution kW Rate ($/kW)	$0.0000		

Residential SUBURBAN SEASONALClass

	Variable Charge Recovery	Service Charge Recovery	2003 RSVA Allocation
(A) Allocated RSVA			$0
(B) Fixed-Variable Split (%)	100%	0%	100%
(C) Re-Allocated RSVA ($)	$0	$0	$0
(D) Number of kWh	0		
(E) Incremental Distribution kWh Rate ($/kWh)	$0.0000		

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800 Extension: 225**	
Date:	**January 14, 2005**	

RESIDENTIAL URBAN

DISTRIBUTION KWH RATE	$0.0168
MONTHLY SERVICE CHARGE (Per Customer)	$7.59

RESIDENTIAL (TIME OF USE)

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE URBAN < 50 KW

DISTRIBUTION KWH RATE	$0.0088
MONTHLY SERVICE CHARGE (Per Customer)	$13.18

GENERAL SERVICE URBAN > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	$0.2199
MONTHLY SERVICE CHARGE (Per Customer)	$44.68

GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	$1.2140
MONTHLY SERVICE CHARGE (Per Customer)	$1,974.46

INTERMEDIATE USE

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

LARGE USE

DISTRIBUTION KW RATE	$1.0523
MONTHLY SERVICE CHARGE (Per Customer)	$5,672.42

SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	$2.4355
MONTHLY SERVICE CHARGE (Per Connection)	$5.95

OR

SENTINEL LIGHTS (TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

STREET LIGHTING (NON TIME OF USE)

DISTRIBUTION KW RATE	
MONTHLY SERVICE CHARGE (Per Connection)	

OR

STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	$2.4543
MONTHLY SERVICE CHARGE (Per Connection)	$0.49

UNMETERED SCATTERED LOADS

DISTRIBUTION KWH RATE	$0.0128
MONTHLY SERVICE CHARGE (Per Customer)	

GENERAL SERVICE SUBURBAN < 50 KW

DISTRIBUTION KWH RATE	
MONTHLY SERVICE CHARGE (Per Customer)	

SHEET 9 - Rate Schedule for 2005 Base Rates + PILs + Interim 2005 Regulatory Assets

GENERAL SERVICE SUBURBAN > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE

MONTHLY SERVICE CHARGE (Per Customer)

RESIDENTIAL SUBURBAN SEASONAL

DISTRIBUTION KWH RATE

MONTHLY SERVICE CHARGE (Per Customer)

SHEET 10 - Phase 2 Final Rate Riders

Name of Utility:	COLLUS Power Corp		2005.V1.0
License Number:	ED - 2002- 0518		RP-2005-0013
Name of Contact:	Mr. T. E. Fryer		EB-2005-0019
E- Mail Address:	tfryer@collus.com		
Phone Number:	705-445-1800	Extension: 225	
Date:	January 14, 2005		

This sheet is to be used by those distributors that have final approval of their Regulatory Asset Recovery - Phase 2 rate riders.

Class	Rate Rider per kWh (or kW)
Residential Class URBAN	
General Service URBAN < 50 KW Class	
General Service URBAN > 50 KW Non-Time of Use	
General Service > 50 KW Time of Use	
Intermediate Use	
Large Class User	
Sentinel Lights	
Street Lighting	

COLLUS Power Corp
RP-2005-0013 EB-2005-0019
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

LDCs may amend this schedule to reflect the rate classes that apply in their specific service territory.

RESIDENTIAL URBAN

Monthly Service Charge	(per month)	$7.59
Distribution Volumetric Rate	(per kWh)	$0.0168

RESIDENTIAL (Time of Use)

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kWh)	

GENERAL SERVICE URBAN < 50 KW

Monthly Service Charge	(per month)	$13.18
Distribution Volumetric Rate	(per kWh)	$0.0088

GENERAL SERVICE URBAN > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.68
Distribution Volumetric Rate	(per kW)	$0.2199

GENERAL SERVICE > 50 KW (Time of Use)

Monthly Service Charge	(per month)	$1,974.46
Distribution Volumetric Rate	(per kW)	$1.2140

INTERMEDIATE USE

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kW)	

LARGE USE

Monthly Service Charge	(per month)	$5,672.42
Distribution Volumetric Rate	(per kW)	$1.0523

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	$5.95
Distribution Volumetric Rate	(per kW)	$2.4355

COLLUS Power Corp
RP-2005-0013 EB-2005-0019
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

SENTINEL LIGHTS (Time of Use)

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kW)	

STREET LIGHTING (Non Time of Use)

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kW)	

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	$0.49
Distribution Volumetric Rate	(per kW)	$2.4543

UNMETERED SCATTERED LOADS

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kWh)	$0.0128

GENERAL SERVICE SUBURBAN < 50 KW

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kWh)	

GENERAL SERVICE SUBURBAN > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kW)	

RESIDENTIAL SUBURBAN SEASONAL

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kWh)	

COLLUS Power Corp
RP-2005-0013 EB-2005-0019
Schedule of Changed Distribution Rates and Charges
Effective April 1, 2005 until April 30, 2006

RESIDENTIAL URBAN

Monthly Service Charge	(per month)	$7.59
Distribution Volumetric Rate	(per kWh)	$0.0168

GENERAL SERVICE URBAN < 50 KW

Monthly Service Charge	(per month)	$13.18
Distribution Volumetric Rate	(per kWh)	$0.0088

GENERAL SERVICE URBAN > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	$44.68
Distribution Volumetric Rate	(per kW)	$0.2199

LARGE USE

Monthly Service Charge	(per month)	$5,672.42
Distribution Volumetric Rate	(per kW)	$1.0523

SENTINEL LIGHTS (Non Time of Use)

Monthly Service Charge	(per month)	$5.95
Distribution Volumetric Rate	(per kW)	$2.4355

STREET LIGHTING (Time of Use)

Monthly Service Charge	(per month)	$0.49
Distribution Volumetric Rate	(per kW)	$2.4543

UNMETERED SCATTERED LOADS

Monthly Service Charge	(per month)	
Distribution Volumetric Rate	(per kWh)	$0.0128

SHEET 12 - Current Rates as of April 1, 2004

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800 Extension: 225**	
Date:	**January 14, 2005**	

In order to calculate bill impacts on Sheet 13, enter your current rates as approved in your 2004 Rate Order.
You may adjust the rate classes if your LDC has non-standard classes.

RESIDENTIAL URBAN

Distribution kWh Rate	$0.0121
Monthly Service Charge (Per Customer)	$7.62

RESIDENTIAL (TIME OF USE)

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE URBAN < 50 KW

Distribution kWh Rate	$0.0074
Monthly Service Charge (Per Customer)	$13.16

GENERAL SERVICE URBAN > 50 KW (NON TIME OF USE)

Distribution KW Rate	$1.0056
Monthly Service Charge (Per Customer)	$44.57

GENERAL SERVICE > 50 KW (TIME OF USE)

Distribution KW Rate	$1.7273
Monthly Service Charge (Per Customer)	$2,247.78

INTERMEDIATE USE

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

SHEET 12 - Current Rates as of April 1, 2004

LARGE USE

Distribution KW Rate	$1.6251
Monthly Service Charge (Per Customer)	$5,669.38

SENTINEL LIGHTS (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

OR

SENTINEL LIGHTS (TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

STREET LIGHTING (NON TIME OF USE)

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

OR

STREET LIGHTING (TIME OF USE)

Distribution KW Rate	$2.1073
Monthly Service Charge (Per Customer)	$0.48

UNMETERED SCATTERED LOADS

Distribution kWh Rate	$0.0107
Monthly Service Charge (Per Customer)	

GENERAL SERVICE SUBURBAN < 50 KW

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

GENERAL SERVICE SUBURBAN > 50 KW (NON TIME OF USE)

SHEET 12 - Current Rates as of April 1, 2004

Distribution KW Rate	
Monthly Service Charge (Per Customer)	

RESIDENTIAL SUBURBAN SEASONAL

Distribution kWh Rate	
Monthly Service Charge (Per Customer)	

SPECIFIC SERVICE CHARGES

Customer Administration			
Change of Occupancy		$	8.80
Arrear's Certificate		$	5.00
Dispute Involvement Charge		$	5.00
Disconnect/Reconnect Service for reasons other than safety		$	27.80
Non-Payment of Account			
Late Payment Charge	(per month)		1.50%
	(per annum)		19.56%
Returned Cheque Charge (actual bank charges plus)		$	8.55
Collection of Account Charge		$	8.80
Disconnection/Reconnection (during regular hours)		$	17.60
Disconnection/Reconnection (after regular hours)		$	27.80
Service Calls			
during regular working hours		$	17.60
after regular working hours		$	27.80
Diversity Adjustment Credit	Winter (per KW)	$	1.86
(discontinued at Market Opening)	Summer (per KW)	$	1.45
Transformer Ownership Credit - per kW of billing demand for transformation that meets utility transformer loss specifications		$	0.60

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

Name of Utility:	**COLLUS Power Corp**	**2005.V1.0**
License Number:	**ED - 2002- 0518**	**RP-2005-0013**
Name of Contact:	**Mr. T. E. Fryer**	**EB-2005-0019**
E- Mail Address:	**tfryer@collus.com**	
Phone Number:	**705-445-1800**	**Extension: 225**
Date:	**January 14, 2005**	

Monthly Consumption

RESIDENTIAL URBAN CLASS

For the purpose of this estimate, ***Other Charges*** *include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.*
In addition, consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
100	Monthly Service Charge	N/A	N/A	**$ 7.62**	Monthly Service Charge	N/A	N/A	**$ 7.59**		
	Distribution (kWh)	100	**$ 0.0121**	$ 1.21	Distribution (kWh)	100	**$ 0.0168**	$ 1.68		
			Sub-Total	**$ 8.83**			**Sub Total**	**$ 9.27**	**$ 0.44**	**5.01%**
	Other Charges (kWh)	100	$ 0.0239	$ 2.39	Other Charges (kWh)	100	$ 0.0239	$ 2.39		
	Cost of Power (kWh)	100	$ 0.0470	$ 4.70	Cost of Power (kWh)	100	$ 0.0470	$ 4.70		
	Current 2005 Bill			**$ 15.92**	**Adjusted 2006 BILL**			**$ 16.36**	**$ 0.44**	**2.78%**
ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
250	Monthly Service Charge	N/A	N/A	**$ 7.62**	Monthly Service Charge	N/A	N/A	**$ 7.59**		
	Distribution (kWh)	250	**$0.0121**	$ 3.02	Distribution (kWh)	250	**$ 0.0168**	$ 4.20		
			Sub-Total	**$ 10.64**			**Sub Total**	**$ 11.79**	**$ 1.15**	**10.82%**
	Other Charges (kWh)	250	$ 0.0239	$ 5.98	Other Charges (kWh)	250	$ 0.0239	$ 5.98		
	Cost of Power (kWh)	250	$ 0.0470	$ 11.75	Cost of Power (kWh)	250	$ 0.0470	$ 11.75		
	Current 2005 Bill			**$ 28.36**	**Adjusted 2006 BILL**			**$ 29.51**	**$ 1.15**	**4.06%**
ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
500	Monthly Service Charge	N/A	N/A	**$ 7.62**	Monthly Service Charge	N/A	N/A	**$ 7.59**		
	Distribution (kWh)	500	**$0.0121**	$ 6.04	Distribution (kWh)	500	**$ 0.0168**	$ 8.40		
			Sub-Total	**$ 13.66**			**Sub Total**	**$ 15.99**	**$ 2.33**	**17.08%**
	Other Charges (kWh)	500	$ 0.0239	$ 11.95	Other Charges (kWh)	500	$ 0.0239	$ 11.95		
	Cost of Power (kWh)	500	$ 0.0470	$ 23.50	Cost of Power (kWh)	500	$ 0.0470	$ 23.50		
	Current 2005 Bill			**$ 49.11**	**Adjusted 2006 BILL**			**$ 51.44**	**$ 2.33**	**4.75%**

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
750	Monthly Service Charge	N/A	N/A	$ 7.62	Monthly Service Charge	N/A	N/A	$ 7.59		
	Distribution (kWh)	750	$0.0121	$ 9.05	Distribution (kWh)	750	0.0168	$ 12.60		
			Sub-Total	$ 16.67			Sub Total	$ 20.19	$ 3.51	21.07%
	Other Charges (kWh)	750	0.0239	$ 17.93	Other Charges (kWh)	750	0.0239	$ 17.93		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Current 2005 Bill			$ 69.85	Adjusted 2006 BILL			$ 73.36	$ 3.51	5.03%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
1,000	Monthly Service Charge	N/A	N/A	$ 7.62	Monthly Service Charge	N/A	N/A	$ 7.59		
	Distribution (kWh)	1000	$0.0121	$ 12.07	Distribution (kWh)	1000	0.0168	$ 16.80		
			Sub-Total	$ 19.69			Sub Total	$ 24.39	$ 4.69	23.84%
	Other Charges (kWh)	1000	0.0239	$ 23.90	Other Charges (kWh)	1000	0.0239	$ 23.90		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	250	0.0550	$ 13.75	Cost of Power (kWh)	250	0.0550	$ 13.75		
	Current 2005 Bill			$ 92.59	Adjusted 2006 BILL			$ 97.29	$ 4.69	5.07%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
1,500	Monthly Service Charge	N/A	N/A	$ 7.62	Monthly Service Charge	N/A	N/A	$ 7.59		
	Distribution (kWh)	1500	$0.0121	$ 18.11	Distribution (kWh)	1500	0.0168	$ 25.20		
			Sub-Total	$ 25.73			Sub Total	$ 32.79	$ 7.06	27.43%
	Other Charges (kWh)	1500	0.0239	$ 35.85	Other Charges (kWh)	1500	0.0239	$ 35.85		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	750	0.0550	$ 41.25	Cost of Power (kWh)	750	0.0550	$ 41.25		
	Current 2005 Bill			$ 138.08	Adjusted 2006 BILL			$ 145.14	$ 7.06	5.11%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
2,000	Monthly Service Charge	N/A	N/A	$ 7.62	Monthly Service Charge	N/A	N/A	$ 7.59		
	Distribution (kWh)	2000	$0.0121	$ 24.15	Distribution (kWh)	2000	0.0168	$ 33.60		
			Sub-Total	$ 31.77			Sub Total	$ 41.19	$ 9.42	29.65%
	Other Charges (kWh)	2000	0.0239	$ 47.80	Other Charges (kWh)	2000	0.0239	$ 47.80		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	1,250	0.0550	$ 68.75	Cost of Power (kWh)	1,250	0.0550	$ 68.75		
	Current 2005 Bill			$ 183.57	Adjusted 2006 BILL			$ 192.99	$ 9.42	5.13%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

GENERAL SERVICE URBAN < 50 KW

For the purpose of this estimate, ***Other Charges*** *include Retail Transmission Rate of $0.0097, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0229/kWh. These charges may differ slightly for your utility.*
In addition, consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
1,000	Monthly Service Charge	N/A	N/A	**$ 13.16**	Monthly Service Charge	N/A	N/A	**$ 13.18**		
	Distribution (kWh)	1000	**$ 0.0074**	$ 7.39	Distribution (kWh)	1000	**$ 0.0088**	$ 8.80		
			Sub-Total	**$ 20.55**			**Sub Total**	**$ 21.98**	**$ 1.42**	**6.92%**
	Other Charges (kWh)	1000	$ 0.0229	$ 22.90	Other Charges (kWh)	1000	$ 0.0229	$ 22.90		
	Cost of Power (kWh)	1000	$ 0.0470	$ 47.00	Cost of Power (kWh)	1000	$ 0.0470	$ 47.00		
	Current 2005 Bill			**$ 90.45**	**Adjusted 2006 BILL**			**$ 91.88**	**$ 1.42**	**1.57%**

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
2,000	Monthly Service Charge	N/A	N/A	**$ 13.16**	Monthly Service Charge	N/A	N/A	**$ 13.18**		
	Distribution (kWh)	2000	**$0.0074**	$ 14.79	Distribution (kWh)	2000	**$0.0088**	$ 17.59		
			Sub-Total	**$ 27.95**			**Sub Total**	**$ 30.77**	**$ 2.83**	**10.11%**
	Other Charges (kWh)	2000	$0.0229	$ 45.80	Other Charges (kWh)	2,000	$0.0229	$ 45.80		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	1,250	$0.0550	$ 68.75	Cost of Power (kWh)	1,250	$0.0550	$ 68.75		
	Current 2005 Bill			**$ 177.75**	**Adjusted 2006 BILL**			**$ 180.57**	**$ 2.83**	**1.59%**

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
5,000	Monthly Service Charge	N/A	N/A	**$ 13.16**	Monthly Service Charge	N/A	N/A	**$ 13.18**		
	Distribution (kWh)	5000	**$0.0074**	$ 36.97	Distribution (kWh)	5000	**$0.0088**	$ 43.98		
			Sub-Total	**$ 50.13**			**Sub Total**	**$ 57.16**	**$ 7.03**	**14.03%**
	Other Charges (kWh)	5000	$0.0229	$ 114.50	Other Charges (kWh)	5,000	$0.0229	$ 114.50		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	4,250	$0.0550	$ 233.75	Cost of Power (kWh)	4,250	$0.0550	$ 233.75		
	Current 2005 Bill			**$ 433.63**	**Adjusted 2006 BILL**			**$ 440.66**	**$ 7.03**	**1.62%**

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
10,000	Monthly Service Charge	N/A	N/A	$ 13.16	Monthly Service Charge	N/A	N/A	$ 13.18		
	Distribution (kWh)	10000	$0.0074	$ 73.93	Distribution (kWh)	10000	$0.0088	$ 87.96		
			Sub-Total	$ 87.09			Sub Total	$ 101.14	$ 14.05	16.13%
	Other Charges (kWh)	10000	$0.0229	$ 229.00	Other Charges (kWh)	10,000	$0.0229	$ 229.00		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	9,250	$0.0550	$ 508.75	Cost of Power (kWh)	9,250	$0.0550	$ 508.75		
	Current 2005 Bill			$ 860.09	Adjusted 2006 BILL			$ 874.14	$ 14.05	1.63%

ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
15,000	Monthly Service Charge	N/A	N/A	$ 13.16	Monthly Service Charge	N/A	N/A	$ 13.18		
	Distribution (kWh)	15000	$0.0074	$ 110.90	Distribution (kWh)	15000	$0.0088	$ 131.94		
			Sub-Total	$ 124.06			Sub Total	$ 145.12	$ 21.06	16.98%
	Other Charges (kWh)	15000	$0.0229	$ 343.50	Other Charges (kWh)	15,000	$0.0229	$ 343.50		
	Cost of Power (kWh)	750	$0.0470	$ 35.25	Cost of Power (kWh)	750	$0.0470	$ 35.25		
	Cost of Power (kWh)	14,250	$0.0550	$ 783.75	Cost of Power (kWh)	14,250	$0.0550	$ 783.75		
	Current 2005 Bill			$ 1,286.56	Adjusted 2006 BILL			$ 1,307.62	$ 21.06	1.64%

GENERAL SERVICE URBAN > 50 KW to 3000 KW

For the purpose of this estimate, ***Other Charges*** *include Retail Transmission Rate of $3.91/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.*
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003.
You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

		CURRENT 2004 BILL			FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
60	Monthly Service Charge	N/A	N/A	$ 44.57	Monthly Service Charge	N/A	N/A	$ 44.68		
kWh	Distribution (kW)	60	$1.0056	$ 60.33	Distribution (kW)	60	$0.2199	$ 13.20		
15,000			Sub-Total	$ 104.90			Sub Total	$ 57.87	$ (47.03)	-44.83%
	Other Charges (kW)	60	$3.9100	$ 234.60	Other Charges (kW)	60.00	$3.9100	$ 234.60		
	Other Charges (kWh)	15,000	$0.0132	$ 198.00	Other Charges (kWh)	15,000	$0.0132	$ 198.00		
	Cost of Power (kWh)	15000	$0.0550	$ 825.00	Cost of Power (kWh)	15,000	$0.0550	$ 825.00		
	Current 2005 Bill			$ 1,362.50	Adjusted 2006 BILL			$ 1,315.47	$ (47.03)	-3.45%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW										
100	Monthly Service Charge	N/A	N/A	$ 44.57	Monthly Service Charge	N/A	N/A	$ 44.68		
kWh	Distribution (kW)	100	$1.0056	$ 100.56	Distribution (kW)	100	$0.2199	$ 21.99		
40,000			Sub-Total	$ 145.13			Sub Total	$ 66.67	$ (78.45)	-54.06%
	Other Charges (kW)	100	$3.9100	$ 391.00	Other Charges (kW)	100.00	$3.9100	$ 391.00		
	Other Charges (kWh)	40,000	$0.0132	$ 528.00	Other Charges (kWh)	40,000	$0.0132	$ 528.00		
	Cost of Power (kWh)	40,000	$0.0550	$ 2,200.00	Cost of Power (kWh)	40,000	$0.0550	$ 2,200.00		
	Current 2005 Bill			$ 3,264.13	Adjusted 2006 BILL			$ 3,185.67	$ (78.45)	-2.40%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW										
500	Monthly Service Charge	N/A	N/A	$ 44.57	Monthly Service Charge	N/A	N/A	$ 44.68		
kWh	Distribution (kW)	500	$1.0056	$ 502.78	Distribution (kW)	500	$0.2199	$ 109.97		
100,000			Sub-Total	$ 547.35			Sub Total	$ 154.65	$ (392.70)	-71.75%
	Other Charges (kW)	500	$3.9100	$ 1,955.00	Other Charges (kW)	500.00	$3.9100	$ 1,955.00		
	Other Charges (kWh)	100,000	$0.0132	$ 1,320.00	Other Charges (kWh)	100,000	$0.0132	$ 1,320.00		
	Cost of Power (kWh)	100,000	$0.0550	$ 5,500.00	Cost of Power (kWh)	100,000	$0.0550	$ 5,500.00		
	Current 2005 Bill			$ 9,322.35	Adjusted 2006 BILL			$ 8,929.65	$ (392.70)	-4.21%

ENTER DESIRED CONSUMPTION LEVEL		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
kW										
1,000	Monthly Service Charge	N/A	N/A	$ 44.57	Monthly Service Charge	N/A	N/A	$ 44.68		
kWh	Distribution (kW)	1,000	$1.0056	$ 1,005.57	Distribution (kW)	1000	0.2199	$ 219.94		
400,000			Sub-Total	$ 1,050.14			Sub Total	$ 264.62	$ (785.51)	-74.80%
	Other Charges (kW)	1,000	3.9100	$ 3,910.00	Other Charges (kW)	1,000.00	3.9100	$ 3,910.00		
	Other Charges (kWh)	400,000	0.0132	$ 5,280.00	Other Charges (kWh)	400,000	0.0132	$ 5,280.00		
	Cost of Power (kWh)	400,000	0.0550	$ 22,000.00	Cost of Power (kWh)	400,000	0.0550	$ 22,000.00		
	Current 2005 Bill			$ 32,240.14	Adjusted 2006 BILL			$ 31,454.62	$ (785.51)	-2.44%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	$ 44.57	Monthly Service Charge	N/A	N/A	$ 44.68		
kWh	Distribution (kW)	3,000	$1.0056	$ 3,016.70	Distribution (kW)	3000	0.2199	$ 659.83		
1,000,000			Sub-Total	$ 3,061.27			Sub Total	$ 704.51	$ (2,356.75)	-76.99%
	Other Charges (kW)	3,000	3.9100	$ 11,730.00	Other Charges (kW)	3,000.00	3.9100	$ 11,730.00		
	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00		
	Current 2005 Bill			$ 82,991.27	Adjusted 2006 BILL			$ 80,634.51	$ (2,356.75)	-2.84%

INTERMEDIATE CLASS (> 3000 KW to 5000 KW)

For the purpose of this estimate, ***Other Charges*** *include Retail Transmission Rate of $4.2138/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.*
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003.
You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	3,000	$0.0000	$ -	Distribution (kW)	3000		#VALUE!		
800,000			Sub-Total	$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	3,000	4.2138	$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	$ 12,641.40		
	Other Charges (kWh)	800,000	0.0132	$ 10,560.00	Other Charges (kWh)	800,000	0.0132	$ 10,560.00		
	Cost of Power (kWh)	800,000	0.0550	$ 44,000.00	Cost of Power (kWh)	800,000	0.0550	$ 44,000.00		
	Current 2005 Bill			$ 67,201.40	Adjusted 2006 BILL			#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
3,000	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	3,000	$0.0000	$ -	Distribution (kW)	3000		#VALUE!		
1,000,000			Sub-Total	$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	3,000	4.2138	$ 12,641.40	Other Charges (kWh)	3,000.00	4.2138	$ 12,641.40		
	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00	Other Charges (kWh)	1,000,000	0.0132	$ 13,200.00		
	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00	Cost of Power (kWh)	1,000,000	0.0550	$ 55,000.00		
	Current 2005 Bill			$ 80,841.40	Adjusted 2006 BILL			#VALUE!	#VALUE!	#VALUE!

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	4,000	$0.0000	$ -	Distribution (kW)	4000		#VALUE!		
1,200,000			Sub-Total	$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	4,000	4.2138	$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	$ 16,855.20		
	Other Charges (kWh)	1,200,000	0.0132	$ 15,840.00	Other Charges (kWh)	1,200,000	0.0132	$ 15,840.00		
	Cost of Power (kWh)	1,200,000	0.0550	$ 66,000.00	Cost of Power (kWh)	1,200,000	0.0550	$ 66,000.00		
	Current 2005 Bill			$ 98,695.20	Adjusted 2006 BILL			#VALUE!	#VALUE!	#VALUE!

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
4,000	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
kWh	Distribution (kW)	4,000	$0.0000	$ -	Distribution (kW)	4000		#VALUE!		
1,800,000			Sub-Total	$ -			Sub Total	#VALUE!	#VALUE!	#VALUE!
	Other Charges (kW)	4,000	4.2138	$ 16,855.20	Other Charges (kWh)	4,000.00	4.2138	$ 16,855.20		
	Other Charges (kWh)	1,800,000	0.0132	$ 23,760.00	Other Charges (kWh)	1,800,000	0.0132	$ 23,760.00		
	Cost of Power (kWh)	1,800,000	0.0550	$ 99,000.00	Cost of Power (kWh)	1,800,000	0.0550	$ 99,000.00		
	Current 2005 Bill			$ 139,615.20	Adjusted 2006 BILL			#VALUE!	#VALUE!	#VALUE!

LARGE USE CLASS (> 5000 KW)

For the purpose of this estimate, Other Charges include Retail Transmission Rate of $0.047369/kW, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0132/kWh. These charges may differ slightly for your utility.
Cost of Power is estimated to be 5.5 cents/kWh based on the estimate included in the Market Surveillance Panel Market Report of December 17, 2003. You may have more accurate estimates for your utility. Consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
6,000	Monthly Service Charge	N/A	N/A	$ 5,669.38	Monthly Service Charge	N/A	N/A	$ 5,672.42		
kWh	Distribution (kW)	6,000	$1.6251	$ 9,750.89	Distribution (kW)	6000	$1.05	$ 6,313.79		
2,800,000			Sub-Total	$ 15,420.27			Sub Total	$ 11,986.20	$ (3,434.07)	-22.27%
	Other Charges (kW)	6,000	0.0474	$ 284.21	Other Charges (kWh)	6,000.00	0.0474	$ 284.21		
	Other Charges (kWh)	2,800,000	0.0132	$ 36,960.00	Other Charges (kWh)	2,800,000	0.0132	$ 36,960.00		
	Cost of Power (kWh)	2,800,000	0.0550	$ 154,000.00	Cost of Power (kWh)	2,800,000	0.0550	$ 154,000.00		
	Current 2005 Bill			$ 206,664.49	Adjusted 2006 BILL			$ 203,230.42	$ (3,434.07)	-1.66%

ENTER DESIRED CONSUMPTION LEVEL kW		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)		kW/ kWh	RATE $/kW or $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
15,000	Monthly Service Charge	N/A	N/A	$ 5,669.38	Monthly Service Charge	N/A	N/A	$ 5,672.42		
kWh	Distribution (kW)	15,000	$1.6251	$ 24,377.23	Distribution (kW)	15000	$1.05	$ 15,784.47		
10,000,000			Sub-Total	$ 30,046.61			Sub Total	$ 21,456.89	$ (8,589.73)	-28.59%
	Other Charges (kW)	15,000	0.0474	$ 710.54	Other Charges (kWh)	15,000.00	0.0474	$ 710.54		
	Other Charges (kWh)	10,000,000	0.0132	$ 132,000.00	Other Charges (kWh)	10,000,000	0.0132	$ 132,000.00		
	Cost of Power (kWh)	10,000,000	0.0550	$ 550,000.00	Cost of Power (kWh)	10,000,000	0.0550	$ 550,000.00		
	Current 2005 Bill			$ 712,757.15	Adjusted 2006 BILL			$ 704,167.42	$ (8,589.73)	-1.21%

UNMETERED SCATTERED LOADS

*For the purpose of this estimate, **Other Charges** include Retail Transmission Rate of $0.0107, Wholesale Market Service Rate of $0.0062 and Debt Reduction Charge of $0.007 for a total of $0.0239/kWh. These charges may differ slightly for your utility.*
In addition, consumption has not been adjusted for line losses.

	CURRENT 2004 BILL				FUTURE 2005 BILL					
ENTER DESIRED CONSUMPTION LEVEL (kWh)		kWh	RATE $/kWh	CHARGE ($)		kWh	RATE $/kWh	CHARGE ($)	IMPACT ($)	IMPACT (%)
100	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kWh)	100	$ 0.0107	$ 1.07	Distribution (kWh)	100	$ 0.0128	$ 1.28		
			Sub-Total	$ 1.07			Sub Total	$ 1.28	$ 0.21	19.58%

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

	Other Charges (kWh)	100	$ 0.0239	$ 2.39	Other Charges (kWh)	100	$ 0.0239	$ 2.39			
	Cost of Power (kWh)	100	$ 0.0470	$ 4.70	Cost of Power (kWh)	100	$ 0.0470	$ 4.70			
	Current 2005 Bill			**$ 8.16**	**Adjusted 2006 BILL**			**$ 8.37**	**$ 0.21**	**2.57%**	

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
250										
	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kWh)	250	**$0.0107**	$ 2.68	Distribution (kWh)	250	**$ 0.0128**	$ 3.20		
			Sub-Total	**$ 2.68**			**Sub Total**	**$ 3.20**	**$ 0.52**	**19.58%**
	Other Charges (kWh)	250	$ 0.0239	$ 5.98	Other Charges (kWh)	250	$ 0.0239	$ 5.98		
	Cost of Power (kWh)	250	$ 0.0470	$ 11.75	Cost of Power (kWh)	250	$ 0.0470	$ 11.75		
	Current 2005 Bill			**$ 20.40**	**Adjusted 2006 BILL**			**$ 20.92**	**$ 0.52**	**2.57%**

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
500										
	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kWh)	500	**$0.0107**	$ 5.35	Distribution (kWh)	500	**$ 0.0128**	$ 6.40		
			Sub-Total	**$ 5.35**			**Sub Total**	**$ 6.40**	**$ 1.05**	**19.58%**
	Other Charges (kWh)	500	$ 0.0239	$ 11.95	Other Charges (kWh)	500	$ 0.0239	$ 11.95		
	Cost of Power (kWh)	500	$ 0.0470	$ 23.50	Cost of Power (kWh)	500	$ 0.0470	$ 23.50		
	Current 2005 Bill			**$ 40.80**	**Adjusted 2006 BILL**			**$ 41.85**	**$ 1.05**	**2.57%**

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
750										
	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kWh)	750	**$0.0107**	$ 8.03	Distribution (kWh)	750	**$ 0.0128**	$ 9.60		
			Sub-Total	**$ 8.03**			**Sub Total**	**$ 9.60**	**$ 1.57**	**19.58%**
	Other Charges (kWh)	750	0.0239	$ 17.93	Other Charges (kWh)	750	0.0239	$ 17.93		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Current 2005 Bill			**$ 61.20**	**Adjusted 2006 BILL**			**$ 62.77**	**$ 1.57**	**2.57%**

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
1,000										
	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			
	Distribution (kWh)	1000	**$0.0107**	$ 10.70	Distribution (kWh)	1000	**$ 0.0128**	$ 12.79		
			Sub-Total	**$ 10.70**			**Sub Total**	**$ 12.79**	**$ 2.09**	**19.58%**
	Other Charges (kWh)	1000	0.0239	$ 23.90	Other Charges (kWh)	1000	0.0239	$ 23.90		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	250	0.0550	$ 13.75	Cost of Power (kWh)	250	0.0550	$ 13.75		
	Current 2005 Bill			**$ 83.60**	**Adjusted 2006 BILL**			**$ 85.69**	**$ 2.09**	**2.51%**

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
1,500										
	Monthly Service Charge	N/A	N/A	$ -	Monthly Service Charge	N/A	N/A			

Sheet 13 - Estimated Bill Impact Analysis for 2005 Rate Schedule

	Distribution (kWh)	1500	**$0.0107**	$ 16.05	Distribution (kWh)	1500	**0.0128**	$ 19.19			
			Sub-Total	**$ 16.05**			**Sub Total**	**$ 19.19**	**$ 3.14**	**19.58%**	
	Other Charges (kWh)	1500	0.0239	$ 35.85	Other Charges (kWh)	1500	0.0239	$ 35.85			
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25			
	Cost of Power (kWh)	750	0.0550	$ 41.25	Cost of Power (kWh)	750	0.0550	$ 41.25			
	Current 2005 Bill			**$ 128.40**	**Adjusted 2006 BILL**			**$ 131.54**	**$ 3.14**	**2.45%**	

ENTER DESIRED CONSUMPTION LEVEL (kWh)		**kWh**	**RATE $/kWh**	**CHARGE ($)**		**kWh**	**RATE $/kWh**	**CHARGE ($)**	**IMPACT ($)**	**IMPACT (%)**
2,000										
	Monthly Service Charge	N/A	N/A	**$ -**	Monthly Service Charge	N/A	N/A			
	Distribution (kWh)	2000	**$0.0107**	$ 21.40	Distribution (kWh)	2000	**0.0128**	$ 25.59		
			Sub-Total	**$ 21.40**			**Sub Total**	**$ 25.59**	**$ 4.19**	**19.58%**
	Other Charges (kWh)	2000	0.0239	$ 47.80	Other Charges (kWh)	2000	0.0239	$ 47.80		
	Cost of Power (kWh)	750	0.0470	$ 35.25	Cost of Power (kWh)	750	0.0470	$ 35.25		
	Cost of Power (kWh)	1,250	0.0550	$ 68.75	Cost of Power (kWh)	1,250	0.0550	$ 68.75		
	Current 2005 Bill			**$ 173.20**	**Adjusted 2006 BILL**			**$ 177.39**	**$ 4.19**	**2.42%**

CLASS	3RD TRANCHE ADDERS Service Charge	3RD TRANCHE ADDERS kW Variable	3RD TRANCHE ADDERS kW.h Variable	PILS ADDERS kW Variable	PILS ADDERS kW.h Variable	REGULATORY ASSETS ADDERS RSVA ADDERS kW Variable	REGULATORY ASSETS ADDERS RSVA ADDERS kW.h Variable	REGULATORY ASSETS ADDERS NON RSVA ADDERS kW Variable	REGULATORY ASSETS ADDERS NON RSVA ADDERS kW.h Variable
RESIDENTIAL CLASS	$ 0.895507		$ 0.001435		$ 0.001833		$ (0.002210)		$ 0.005015
GENERAL SERVICE <50 KW CLASS	$ 1.567267		$ 0.000844		$ 0.001046		$ (0.002210)		$ 0.002861
GENERAL SERVICE >50 KW NON TIME OF US	$ 5.700093	$ 0.100553		$ 0.088778		$ (0.899806)		$ 0.242839	
GENERAL SERVICE >50 KW TIME OF USE	$ -	$ -		$ -		$ -		$ -	
Interval Metered	$ -	$ -		$ -		$ -		$ -	
INTERMEDIATE USE	$	$ -		$ -		$ -		$	
LARGE USER CLASS	$694.289359	$ 0.170974		$ 0.178361		$ (1.010816)		$ 0.487881	
SENTINEL LIGHTS	$ 0.702888	$ 0.286391		$ -		$ -		$ -	
STREET LIGHTING CLASS	$ 0.054078	$ 0.189439		$ 0.404979		$ (0.775958)		$ 1.107761	
Unmetered Scattered Loads	$ -		$ 0.001858		$ 0.000843		$ (0.002210)		$ 0.002305
RESIDENTIAL CLASS - Suburban									
GENERAL SERVICE <50 KW CLASS - Suburb	$ -		$ -		$ -		$ -		$ -
GENERAL SERVICE >50 KW NON TIME OF US	$ -	$ -		$ -		$ -		$ -	
RESIDENTIAL CLASS - Suburban Seasonal	$ -		$ -		$ -		$ -		
			703.9606868		0.675839761		-2.693210733		1.848660958

CLASS	ACCOUNT 1580 kW Variable	ACCOUNT 1580 kW.h Variable	ACCOUNT 1582 kW Variable	ACCOUNT 1582 kW.h Variable	ACCOUNT 1584 kW Variable	ACCOUNT 1584 kW.h Variable	ACCOUNT 1586 kW Variable	ACCOUNT 1586 kW.h Variable	ACCOUNT 1588 kW Variable	ACCOUNT 1588 kW.h Variable	ACCOUNT
REGULATORY ASSETS ADDERS		$ 307,687.44		$ 22,315.73		##########		$ (918,542.79)		$ (37,319.14)	
RSVA ADDERS			-41.652939%	-3.020974%		15.274876%		124.346989%		5.052048%	
RESIDENTIAL CLASS		$(0.002210)		$ 0.000921		$ 0.000067		$(0.000338)		$ (0.002749)		$ (0.000112)	
GENERAL SERVICE <50 KW CLASS		$(0.002210)		$ 0.000921		$ 0.000067		$(0.000338)		$ (0.002749)		$ (0.000112)	
GENERAL SERVICE >50 KW NON TIME OF US	$ (0.899806)		$ 0.374796		$ 0.027183		$ (0.137444)		$ (1.118881)		$ (0.045459)		
GENERAL SERVICE >50 KW TIME OF USE	$ -		$ -		$ -		$ -		$ -		$ -		
Interval Metered	$ -		$ -		$ -		$ -		$ -		$ -		
INTERMEDIATE USE	$		$		$		$		$		$		
LARGE USER CLASS	$ (1.010816)		$ 0.421034		$ 0.030536		$ (0.154401)		$ (1.256919)		$ (0.051067)		
SENTINEL LIGHTS	$ -		$ -		$ -		$ -		$ -		$ -		
STREET LIGHTING CLASS	$ (0.775958)		$ 0.323209		$ 0.023441		$ (0.118527)		$ (0.964880)		$ (0.039202)		
Unmetered Scattered Loads		$(0.002210)		$ 0.000921		$ 0.000067		$(0.000338)		$ (0.002749)		$ (0.000112)	
RESIDENTIAL CLASS - Suburban		$ -		$ -		$ -		$ -		$ -		$ -	
GENERAL SERVICE <50 KW CLASS - Suburban		$ -		$ -		$ -		$ -		$ -		$ -	
GENERAL SERVICE >50 KW NON TIME OF US	$ -		$ -		$ -		$ -		$ -		$ -		
RESIDENTIAL CLASS - Suburban Seasonal		$ -		$ -		$ -		$ -		$ -		$ -	
		$(2.693211)		$ 1.121801		$ 0.081361		$(0.411385)		$ (3.348926)		$ (0.136062)	

TOTAL RSVA ACCOUNT

$ (738,693.23)

100.00%

CLASS	NON RSVA ADDERS kW Variable	NON RSVA ADDERS kW.h Variable	ACCOUNT 1508 kW Variable	ACCOUNT 1508 kW.h Variable	ACCOUNT 1518 kW Variable	ACCOUNT 1518 kW.h Variable	ACCOUNT 1548 kW Variable	ACCOUNT 1548 kW.h Variable	ACCOUNT 1525 kW Variable	ACCOUNT 1525 kW.h Variable	ACCOUNT 1562 kW Variable	ACCOUNT 1562 kW.h Variable	ACCOUNT 1563 kW Variable	ACCOUNT 1563 kW.h Variable	ACCOUNT 1570 kW Variable	ACCOUNT 1570 kW.h Variable	ACCOUNT 1571 kW Variable	ACCOUNT 1571 kW.h Variable	ACCOUNT 1572 kW Variable	ACCOUNT 1572 kW.h Variable	ACCOUNT 1574 kW Variable	ACCOUNT 1574 kW.h Variable	ACCOUNT 2425 kW Variable	ACCOUNT 2425 kW.h Variable
REGULATORY ASSETS ADDERS			$ -		$ -		$ -		$ 34,338.45		$ 33,978.41		$ -33,978		$ 381,098		$ 421,644		$ 0		$ 0		$ 0	
NON RSVA ADDERS			0.000000%		0.000000%		0.000000%		4.102168%		4.059156%		-4.059156%		45.527039%		50.370794%		0.000000%		0.000000%		0.000000%	
RESIDENTIAL CLASS		$ 0.005015		$ -		$ -		$ -		$ 0.000206		$ 0.000204		$ (0.000204)		$ 0.002283		$ 0.002526		$ -		$ -		$ -
GENERAL SERVICE <50 KW CLASS		$ 0.002861		$ -		$ -		$ -		$ 0.000117		$ 0.000116		$ (0.000116)		$ 0.001302		$ 0.001441		$ -		$ -		$ -
GENERAL SERVICE >50 KW NON TIME OF US	$ 0.242839		$ -		$ -		$ -		$ 0.009962		$ 0.009857		$ (0.009857)		$ 0.110557		$ 0.122320		$ -		$ -		$ -	
GENERAL SERVICE >50 KW TIME OF USE	$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
Interval Metered	$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
INTERMEDIATE USE	$		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
LARGE USER CLASS	$ 0.487881		$ -		$ -		$ -		$ 0.020014		$ 0.019804		$ (0.019804)		$ 0.222118		$ 0.245749		$ -		$ -		$ -	
SENTINEL LIGHTS	$		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
STREET LIGHTING CLASS	$ 1.107761		$ -		$ -		$ -		$ 0.045442		$ 0.044966		$ (0.044966)		$ 0.504331		$ 0.557988		$ -		$ -		$ -	
Unmetered Scattered Loads		$ 0.002305		$ -		$ -		$ -		$ 0.000095		$ 0.000094		$ (0.000094)		$ 0.001049		$ 0.001161		$ -		$ -		$ -
RESIDENTIAL CLASS - Suburban		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
GENERAL SERVICE <50 KW CLASS - Suburban		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
GENERAL SERVICE >50 KW NON TIME OF US	$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
RESIDENTIAL CLASS - Suburban Seasonal		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -		$ -	
		$ 1.848661								$ 0.075835		$ 0.075040		$ (0.075040)		$ 0.841641		$ 0.931185						

TOTAL NON-RSVA ACCOUNT

$ 837,080.69

100.00%

Description	Account Number	Amount Applied-for Balance as at Dec. 31, 2002	Amount Applied-for 2005	Dec 31/03 Bal	Jan 10/05 approved HON Charges to Embedded LDC
RSVA - Wholes	1580	$203,860	$307,687	$203,860	
RSVA - One-tir	1582	$14,785	$22,316	$14,785	
RSVA - Retail `	1584	-$74,759	-$112,834	$13,670	-$88,429
RSVA - Retail `	1586	-$608,586	-$918,543	-$1,044,949	$436,363
RSVA - Power	1588	-$24,726	-$37,319	-$24,726	
Sub-Total for RSVA Accounts		-$489,425	-$738,693	-$837,360	$347,934
Current Recovery: Amount Entered on Sheet 3, cell G13, of 2004 RAM		$249,268	$249,268		
Adjusted 2005 Recovery Amount (RSVA Accounts)		**-$738,693**	**-$738,693**		
Other Regulato	1508	$0	$0	$0	
Retail Cost Var	1518	$0	$0	$0	
Retail Cost Var	1548	$0	$0	$0	
Misc. Deferred	1525	$42,410	$34,338	$42,410	
Deferred Paym	1562	$41,966	$33,978	$41,966	
*PILs (	1563	-$41,966	-$33,978	-$41,966	
Qualifing Trans	1570	$470,684	$381,098	$470,629	$55
Pre-Market Op	1571	$520,761	$421,644	$520,761	
Extra-Ordinary	1572	$0	$0	$0	
Deferred Rate	1574	$0	$0	$0	
Other Deferred	2425	$0	$0	$0	
Sub-Total for Non-RSVA Regulatory Asset Accounts		$1,033,856	$837,081	$1,033,801	$55
Current Recovery: Amount Entered on Sheet 5, cell G14, of 2004 RAM		$0	$0		$347,989 Total HON Charges to Embedded LDC
Adjusted 2005 Recovery Amount (Non-RSVA Accounts)		**$1,033,856**	**$837,081**		
Total Adjusted Regulatory Assets		$295,162			
33% of Total Adjusted Regulatory Assets		837080.691	**$98,387.46**		

---------- Please go to Section 2 ----------

Section 1: For LDCs with Total RSVA adjusted balances greater than 33 % of Total

Total Adjusted Balance for RSVA Accounts	**(a)**	N/A	0
33% of Total Adjusted Regulatory Assets	**(b)**	N/A	0
Remaining Final Amount to be recovered in future periods (a) - (b)		**N/A**	0

Section 2: For LDCs with Total RSVA adjusted balances less than 33 % of Total:

33% OF Total Adjusted Regulatory Assets	$98,387	$ 98,387
Total Adjusted Balance for RSVA Accounts	-$738,693	$ (738,693)
Amount to be colleced from RSVA Accounts	-$738,693	$ (738,693)
Amount to be collected from Non-RSVA accounts	$837,081	$ 837,081

	A	B	C	D
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**			
2	**REGULATORY INFORMATION (REGINFO)**			
3				
4	COLLUS POWER			**Amount**
5	Reporting period - Q4 2001			
6				
7	**BACKGROUND**			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	Y
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	N
14				
15	Accounting Year End		Date	12/31/2001
16				
17	**MARR NO TAX CALCULATIONS**			
18	**SHEET #7 FINAL RUD MODEL DATA**			
19	**(FROM 1999 FINANCIAL STATEMENTS)**			
20	**USE BOARD-APPROVED AMOUNTS**			
21				
22	Rate base (wires-only)			13,535,678
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			1,159,331
33				
34	1999 return from RUD Sheet #7			30,182
35				
36	Total Incremental revenue			1,129,149
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			376,383
40	Amount allowed in 2002, Year 2			376,383
41	Amount allowed in 2003, Year 3			376,383
42				
43	Equity			6,767,839
44				
45	Return at target ROE			668,662
46				
47	Debt			6,767,839
48				
49	Deemed interest amount in EBIT			490,668
50				
51	Phase-in of interest - Year 1			172,072
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			331,370
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			490,668
56				

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
6												
7	COLLUS POWER										Column	
8	Reporting period - Q4 2001										Brought	
9											Forward	
10											From	
11											TAXREC	
12	**I) CORPORATE INCOME TAXES**											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1		1A	101,641		101,641	1B	-101,641		0	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	*Additions: To Accounting Income*											
20	Depreciation & Amortization	2		2A	192,713		192,713	2B	-192,713		0	2C
21	Federal Large Corporation Tax	3		3A	0		0	3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4		4A	0		0	4B	0		0	4C
23	Change in Tax Reserves	5		5A	0		0	5B	0		0	5C
24	Regulatory Adjustments	6		6A	0		0	6B	0		0	6C
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Item #1	7		7A	0		0	7B	0		0	7C
27	"Material" Item #2	7		7A	0		0	7B	0		0	7C
28	Other Additions (not "Material")	7		7A	0		0	7B	0		0	7C
29	*Deductions: From Accounting Income*											
30	Capital Cost Allowance	8		8A	-83,860		(83,860)	8B	83,860		0	8C
31	Employee Benefit Plans - Paid Amounts	9		9A	0		0	9B	0		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33	Regulatory Adjustments	11		11A	0		0	11B	0		0	11C
34	Interest Expense Deemed/ Incurred	12		12A	-43,018		(43,018)	12B	43,018		0	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13		13A	0		0	13B	0		0	13C
37	"Material" Item #2	13		13A	0		0	13B	0		0	13C
38	Other Deductions (not "Material")	13		13A	0		0	13B	0		0	13C
39												
40	REGULATORY TAXABLE INCOME		0		167,476		167,476		-167,476		0	
41	(sum of above)											
42												
43	CORPORATE INCOME TAX RATE											
44	Deemed %	14	34.1200%	14A	0.0000%		34.1200%	14B	0.0000%		34.1200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		0		57,143		57,143		-57,143		0	
48												
49	Miscellaneous Tax Credits	15		15A	0		0	15B	0			15C
50												
51	**Total Regulatory Income Tax**		0		57,143		57,143		-57,143		0	
52												
53												
54												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
55												
56	**II) CAPITAL TAXES**											
57												
58	*Ontario*											
59	Base	16		16A	13,535,678		13,535,678	16B	-13,535,678		0	16C
60	Less: Exemption	17		17A	-5,000,000		(5,000,000)	17B	0		-5,000,000	17C
61	Deemed Taxable Capital		0		8,535,678		8,535,678		-13,535,678		-5,000,000	
62												
63	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
65	Net Amount (Taxable Capital x Rate)		0		6,402		6,402		-21,402		-15,000	
66												
67	*Federal (LCT)*											
68	Base	19		19A	13,535,678		13,535,678	19B	-13,535,678		0	19C
69	Less: Exemption	20		20A	-10,000,000		(10,000,000)	20B	0		-10,000,000	20C
70	Deemed Taxable Capital		0		3,535,678		3,535,678		-13,535,678		-10,000,000	
71												
72	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		0		1,989		1,989		-24,489		-22,500	
75	Less: Federal Surtax	22	0	22A	-1,876		-1,876	22B	1,876		0	22C
76												
77	Net LCT		0		113		113		-22,613		-22,500	
78												
79												
80	**III) INCLUSION IN RATES MARCH 2002**											
81												
82	IncomeTax (grossed-up)	23	0	23A	85,288		85,288	23B	-85,288			n/a
83	LCT (grossed-up)	24	0	24A	169		169	24B	-169			n/a
84	Ontario Capital Tax	25	0	25A	6,402		6,402	25B	-6,402			n/a
85												
86												
87	***Total S. 93 PILs Rate Adjustment***		0		91,859		91,859		-91,859			
88												
89												
90												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
91												
92	***IV) FUTURE TRUE-UPS (post June 2002)***								**DR / (CR)**			
93	Amount in M of F Filing Variance (Column I) that											
94	the Board orders added/subtracted from rates											
95	EBIT	1								No true-up		
96	Depreciation &Amortization	2								No true-up		
97	Federal Large Corporation Tax	3								No true-up		
98	Employee Benefit Plans - Accrued, Not Paid	4							0	True-up		
99	Change in Tax Reserves	5							0	True-up		
100	Regulatory Adjustments	6							0	True-up		
101	Other additions "Material" Item #1	7							0	True-up		
102	Other additions "Material" Item #2	7							0	True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9							0	True-up		
106	Items Capitalized for Regulatory Purposes	10							0	True-up		
107	Regulatory Adjustments	11							0	True-up		
108	Interest Adjustment for Tax Purposes (Cell I135)	12							0	True-up-See Below		
109	Other deductions "Material" Item #1	13							0	True-up		
110	Other deductions "Material" Item #2	13							0	True-up		
111	Other deductions (not "Material")	13								No true-up		
112	Miscellaneous Tax Credits	15							0	True-up		
113												
114	**Deferral Account Entry (Positive Entry=Debit)**								0	True-up		
115												
116												
117	**V) INTEREST PORTION OF TRUE-UP**											
118												
119	**Variance Caused By Phase-in of Deemed Debt**											
120												
121	Total deemed interest (REGINFO CELL D49)								-490,668			
122	Interest phased-in - (Deferral Account Cell G34)								43,018			
123												
124	Variance due to phase-in of debt stucture								-447,650			
125	according to Rate Handbook											
126												
127	**Other Interest Variances (ie Borrowing Levels**											
128	**Above Deemed Debt per Rate Handbook)**											
129												
130	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								490,668			
132												
133	Variance caused by excess debt								490,668			
134												
135	**Interest Adjustment for Tax Purposes Cell I108**								0	True-up Amount- Used above		
136												
137	**Total Interest Variance (Cell I34)**								43,018			
138												

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
7	COLLUS POWER					
8	Reporting period - Q4 2001					
9						
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
12	**I) CORPORATE INCOME TAXES**					
13	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
15	Revenue	1			0	
16	Other Income	2			0	
17	Expenses					
18	Administration	3			0	
19	Distribution	4			0	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6			0	
22	Municipal Property Taxes	7			0	
23	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25						
26	**Net Income Before Interest & Income Taxes EBIT**	10	0	0	0	1C
27						
28	BOOK TO TAX ADDITIONS:					
29	Depreciation & Amortization		0	0	0	2C
30	Federal Large Corporation Tax		0	0	0	3C
31	Employee benefit plans-accrued, not paid				0	4C
32	Change in tax reserves				0	5C
33	Regulatory adjustments				0	6C
34	Other additions "Material" Item #1				0	7C
35	Other additions "Material" Item #2				0	7C
36			0	0	0	
37	*Other Additions:* **(From T2 S1)**					
38	Recapture of CCA				0	7C
39	Non-deductible expenses:				0	7C
40	Club dues and fees				0	7C
41	Meals and entertainment				0	7C
42	Automobile				0	7C
43	Life insurance premiums				0	7C
44	Company pension plans				0	7C
45	Advertising				0	7C
46	Interest and penalties on taxes				0	7C
47	Legal and accounting fees				0	7C
48	Debt issue expenses				0	7C
49	Capital items expensed				0	7C
50	All crown charges, royalties, rentals				0	7C
51	Deemed dividend income				0	7C
52	Deemed interest on loans to non-residents				0	7C
53	Deemed interest received				0	7C
54	Development expenses claimed				0	7C
55	Dividend stop-loss adjustments				0	7C
56	Dividends credited to investment account				0	7C
57	Investment tax credit				0	7C
58	Financing fees deducted in books				0	7C
59	Foreign accrual property income				0	7C
60	Foreign affiliate property income				0	7C

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
61						
62	Federal reassessment amounts				0	7C
63	Gain on settlement of debt				0	7C
64	Interest paid on income debentures				0	7C
65	Gain on sale of eligible capital property				0	7C
66	Loss on disposal of assets				0	7C
67	Reserves from financial statements- end of year				0	7C
68	Holdbacks				0	7C
69	Taxable capital gains				0	7C
70	Political donations- book				0	7C
71	Charitable donations- book				0	7C
72	Capitalized interest				0	7C
73	Deferred and prepaid- beginning of year				0	7C
74	Tax reserves deducted in prior year				0	7C
75	Loss from joint ventures				0	7C
76	Loss from subsidiaries				0	7C
77	Limited partnership losses				0	7C
78	Sales tax assessments				0	7C
79	Share issue expenses				0	7C
80	Write-down of capital property				0	7C
81					0	
82	*Other Additions:*				0	7C
83					0	
84	*Total Other Additions*		0	0	0	7C
85						
86	Total Additions		0	0	0	
87						
88	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance				0	8C
90	Employee benefit plans-paid amounts				0	9C
91	Items capitalized for regulatory purposes				0	10C
92	Regulatory adjustments				0	11C
93	Interest expense incurred				0	12C
94	Other deductions "Material" Item #1				0	13C
95	Other deductions "Material" Item #2				0	13C
96			0	0	0	
97	*Other deductions:* **(From T2 S1)**					
98	Grossed up Part VI.1 tax (preferred shares)				0	13C
99	Amortization of eligible capital expenditures				0	13C
100	Amortization of debt and equity issue cost				0	13C
101	Loss carryback to prior period				0	13C
102	Contributions to deferred income plans				0	13C
103	Contributions to pension plans				0	13C
104	Income from subsidiaries				0	13C
105	Income from joint ventures				0	13C
106	Gain on disposal of assets				0	13C
107	Terminal loss				0	13C
108	Cumulative eligible capital deduction				0	13C
109	Allowable business investment loss				0	13C
110	Holdbacks				0	13C
111	Deferred and prepaids- end of year				0	13C
112	Tax reserves claimed in current year				0	13C
113	Reserves from F/S- beginning of year				0	13C
114	Patronage dividends				0	13C
115	Accrued dividends- current year				0	13C
116	Bad debts				0	13C

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
123	Gifts to Canada or a province				0	13C
124	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
128	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years				0	13C
130	*Other deductions:*				0	13C
131					0	
132					0	
133	*Total Other Deductions*		0	0	0	13C
134						
135	Total Deductions		0	0	0	
136						
137						
138	TAXABLE INCOME		0	0	0	
139						
140						
141						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
142						
143						
144	**ONTARIO CAPITAL TAX**					
145						
146	**PAID-UP CAPITAL**					
147						
148	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)				0	
150	Capital and other surplus excluding				0	
151	appraisal surplus				0	
152	Loans and advances				0	
153	Bank loans				0	
154	Bankers acceptances				0	
155	Bonds and debentures payable				0	
156	Mortgages payeable				0	
157	Lien notes payable				0	
158	Deferred credits				0	
159	Contingent, investment, inventory and				0	
160	similar reserves				0	
161	Other reserves not allowed as deductions				0	
162	Share of partnership(s), joint venture(s)				0	
163	paid-up capital				0	
164	Sub-total		0	0	0	
165	Subtract:					
166	Amounts deducted for income tax				0	
167	purposes in excess of amounts booked				0	
168	Deductible R&D expenditures and ONTTI				0	
169	costs deferred for income tax				0	
170					0	
171	**Total (Net) Paid-up Capital**		0	0	0	
172						
173	**ELIGIBLE INVESTMENTS**					
174						
175	Bonds, lien notes, interest coupons				0	
176	Mortgages due from other corporations				0	
177	Shares in other corporations				0	
178	Loans and advances to unrelated corporations				0	
179	Eligible loans and advances to related				0	
180	corporations				0	
181	Share of partnership(s) or joint venture(s)				0	
182	eligible investments				0	
183						
184	**Total Eligible Investments**		0	0	0	
185						
186						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
187						
188	**TOTAL ASSETS**					
189						
190	Total assets per balance sheet				0	
191	Mortgages or other liabilities deducted from				0	
192	assets				0	
193	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
195	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
198	**Total assets as adjusted**		0	0	0	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203	Other reserves not allowed as deductions				0	
204	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208	costs deferred for income tax				0	
209	Subtract: Appraisal surplus if booked				0	
210	Add or subtract: Other adjustments		1	1	2	
211						
212	**Total Assets**		1	1	2	
213						
214	**Investment Allowance**					
215						
216	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218						
219	**Taxable Capital**					
220						
221	Net paid-up capital		0	0	0	
222	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
226	**Capital Tax Calculation**					
227						
228	Taxable capital		0	0	0	16C
229						
230	Deduction from taxable capital up to $5,000,000		-5,000,000		-5,000,000	17C
231						
232	Net Taxable Capital		-5,000,000	0	-5,000,000	
233						
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235						
236	Days in taxation year		92	92	92	
237	Divide days by 365		0.2521	0.2521	0.2521	
238						
239	**Ontario Capital Tax**		-3,781	0	-3,781	
240						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
241						
242						
243	**LARGE CORPORATION TAX**					
244						
245	**CAPITAL**					
246						
247	ADD:					
248	Reserves that have not been deducted in				0	
249	computing income for the year under Part I				0	
250	Capital stock				0	
251	Retained earnings				0	
252	Contributed surplus				0	
253	Any other surpluses				0	
254	Deferred unrealized foreign exchange gains				0	
255	All loans and advances to the corporation				0	
256	All indebtedness- bonds, debentures, notes,				0	
257	mortgages, bankers acceptances, or similar				0	
258	obligations				0	
259	Any dividends declared but not paid				0	
260	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
264						
265	DEDUCT:					
266	Deferred tax debit balance				0	
267	Any deficit deducted in computing				0	
268	shareholders' equity				0	
269	Any patronage dividends 135(1) deducted in				0	
270	computing income under Part I included in				0	
271	amounts above				0	
272	Deferred unrealized foreign exchange losses				0	
273						
274	Subtotal		0	0	0	
275						
276	**Capital for the year**		0	0	0	
277						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4			Return			note
5						#
6						
278	**INVESTMENT ALLOWANCE**					
279						
280	Shares in another corporation				0	
281	Loan or advance to another corporation				0	
282	Bond, debenture, note, mortgage, or				0	
283	similar obligation of another corporation				0	
284	Long term debt of financial institution				0	
285	Dividend receivable from another corporation				0	
286	Debts of corporate partnerships that were not				0	
287	exempt from tax under Part I.3				0	
288	Interest in a partnership				0	
289						
290	**Investment Allowance**		0	0	0	
291						
292						
293	**TAXABLE CAPITAL**					
294						
295	Capital for the year		0	0	0	
296						
297	Deduct: Investment allowance		0	0	0	
298						
299	Taxable Capital for taxation year		0	0	0	19C
300						
301	Deduct: Capital Deduction $10,000,000		-10,000,000		-10,000,000	20C
302						
303	**Taxable Capital**		-10,000,000	0	-10,000,000	
304						
305	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
307	Days in year		92	92	92	
308	Divide days by 365		0.2521	0.2521	0.2521	
309						
310	**Gross Part I.3 Tax LCT**		-5,671	0	-5,671	
311						
312	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
314	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
316	**Net Part I.3 Tax LCT Payable**		-5,671	0	-5,671	
317	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

	A	B	C	D
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**			
2	**REGULATORY INFORMATION (REGINFO)**			
3				
4	COLLUS POWER			**Amount**
5	Reporting period - Year 2002			
6				
7	**BACKGROUND**			
8	Has the utility reviewed section 149(1) ITA to			
9	confirm that it is not subject to regular corporate			
10	tax (and therefore subject to PILs)?		Y/N	Y
11				
12	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Y/N	N
14				
15	Accounting Year End		Date	12/31/2002
16				
17	**MARR NO TAX CALCULATIONS**			
18	**SHEET #7 FINAL RUD MODEL DATA**			
19	**(FROM 1999 FINANCIAL STATEMENTS)**			
20	**USE BOARD-APPROVED AMOUNTS**			
21				
22	Rate base (wires-only)			13,535,678
23				
24	Common Equity Ratio (CER)			50.00%
25				
26	1-CER			50.00%
27				
28	Target Return On Equity			9.88%
29				
30	Debt rate			7.25%
31				
32	Market Adjusted Revenue Requirement			1,159,331
33				
34	1999 return from RUD Sheet #7			30,182
35				
36	Total Incremental revenue			1,129,149
37	Input Board-approved dollar amounts phased-in (generally prorated			
38	on the effective date of the inclusion of MARR in rates)			
39	Amount allowed in 2001, Year 1			376,383
40	Amount allowed in 2002, Year 2			376,383
41	Amount allowed in 2003, Year 3			376,383
42				
43	Equity			6,767,839
44				
45	Return at target ROE			668,662
46				
47	Debt			6,767,839
48				
49	Deemed interest amount in EBIT			490,668
50				
51	Phase-in of interest - Year 1			172,072
52	((D34+D39)/D32)*D49			
53	Phase-in of interest - Year 2			331,370
54	((D34+D39+D40)/D32)*D49			
55	Phase-in of interest - Year 3 (D49)			490,668
56				

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
6												
7	COLLUS POWER										Column	
8	Reporting period - Year 2002										Brought	
9											Forward	
10											From	
11											TAXREC	
12	**I) CORPORATE INCOME TAXES**											
13												
14	ACCOUNTING INCOME											
15	Regulatory Net Income	1	782,948	1A	-782,948			1B	0		0	1C
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	*Additions: To Accounting Income*											
20	Depreciation & Amortization	2	770,854	2A	-770,854			2B	0		0	2C
21	Federal Large Corporation Tax	3	0	3A	0			3B	0		0	3C
22	Employee Benefit Plans - Accrued, Not Paid	4	0	4A	0			4B	0		0	4C
23	Change in Tax Reserves	5	0	5A	0			5B	0		0	5C
24	Regulatory Adjustments	6	$12,791.67	6A	-12,792			6B	0		0	6C
25	Other Additions (See Tab entitled "TAXREC")											
26	"Material" Item #1	7	0	7A	0			7B	0		0	7C
27	"Material" Item #2	7	0	7A	0			7B	0		0	7C
28	Other Additions (not "Material")	7	0	7A	0			7B	0		0	7C
29	*Deductions: From Accounting Income*											
30	Capital Cost Allowance	8	(657,583)	8A	657,583			8B	0		0	8C
31	Employee Benefit Plans - Paid Amounts	9	0	9A	0			9B	0		0	9C
32	Items Capitalized for Regulatory Purposes	10		10A	0			10B	0		0	10C
33	Regulatory Adjustments	11	0	11A	0			11B	0		0	11C
34	Interest Expense Deemed/ Incurred	12	(331,370)	12A	331,370			12B	0		0	12C
35	Other Deductions (See Tab entitled "TAXREC")											
36	"Material" Item #1	13	0	13A	0			13B	0		0	13C
37	"Material" Item #2	13	0	13A	0			13B	0		0	13C
38	Other Deductions (not "Material")	13	0	13A	0			13B	0		0	13C
39												
40	REGULATORY TAXABLE INCOME		577,640		-577,640		0		0		0	
41	(sum of above)											
42												
43	CORPORATE INCOME TAX RATE											
44	Deemed %	14	34.1200%	14A	0.0000%		34.1200%	14B	0.0000%		34.1200%	14C
45												
46	REGULATORY INCOME TAX											
47	Taxable Income x Rate		197,091		-197,091		0		0		0	
48												
49	Miscellaneous Tax Credits	15	0	15A	0			15B	0			15C
50												
51	**Total Regulatory Income Tax**		197,091		-197,091		0		0		0	
52												
53												
54												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
55												
56	**II) CAPITAL TAXES**											
57												
58	*Ontario*											
59	Base	16	13,535,678	16A	-13,535,678			16B	0		0	16C
60	Less: Exemption	17	-5,000,000	17A	5,000,000			17B	0		0	17C
61	Deemed Taxable Capital		8,535,678		-8,535,678		0		0		0	
62												
63	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
65	Net Amount (Taxable Capital x Rate)		25,607		-25,607		0		0		0	
66												
67	*Federal (LCT)*											
68	Base	19	13,535,678	19A	-13,535,678			19B	0		0	19C
69	Less: Exemption	20	-10,000,000	20A	10,000,000			20B	0		0	20C
70	Deemed Taxable Capital		3,535,678		-3,535,678		0		0		0	
71												
72	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73												
74	Gross Amount (Taxable Capital x Rate)		7,955		-7,955		0		0		0	
75	Less: Federal Surtax	22	-6,470	22A	6,470		0	22B	0		0	22C
76												
77	Net LCT		1,486		-1,486		0		0		0	
78												
79												
80	**III) INCLUSION IN RATES MARCH 2002**											
81												
82	IncomeTax (grossed-up)	23	294,165	23A	-294,165		0	23B	0			n/a
83	LCT (grossed-up)	24	2,217	24A	-2,217		0	24B	0			n/a
84	Ontario Capital Tax	25	25,607	25A	-25,607		0	25B	0			n/a
85												
86												
87	***Total S. 93 PILs Rate Adjustment***		321,990		-321,990		0		0			
88												
89												
90												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	**LINE**	**Initial**	Source	Deferral	Deferral	**Deferral**	Source	M of F	M of F	**M of F**	Source
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**		Account	Account	**Account**		Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**			Foot-	Variance	Variance	**Allowance**	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5			$	#	$		$	#	$		$	#
91												
92	***IV) FUTURE TRUE-UPS (post June 2002)***								**DR / (CR)**			
93	Amount in M of F Filing Variance (Column I) that											
94	the Board orders added/subtracted from rates											
95	EBIT	1								No true-up		
96	Depreciation &Amortization	2								No true-up		
97	Federal Large Corporation Tax	3								No true-up		
98	Employee Benefit Plans - Accrued, Not Paid	4							0	True-up		
99	Change in Tax Reserves	5							0	True-up		
100	Regulatory Adjustments	6							0	True-up		
101	Other additions "Material" Item #1	7							0	True-up		
102	Other additions "Material" Item #2	7							0	True-up		
103	Other additions (not "Material")	7								No true-up		
104	Capital Cost Allowance	8								No true-up		
105	Employee Benefit Plans - Paid Amounts	9							0	True-up		
106	Items Capitalized for Regulatory Purposes	10							0	True-up		
107	Regulatory Adjustments	11							0	True-up		
108	Interest Adjustment for Tax Purposes (Cell I135)	12							0	True-up-See Below		
109	Other deductions "Material" Item #1	13							0	True-up		
110	Other deductions "Material" Item #2	13							0	True-up		
111	Other deductions (not "Material")	13								No true-up		
112	Miscellaneous Tax Credits	15							0	True-up		
113												
114	**Deferral Account Entry (Positive Entry=Debit)**								0	True-up		
115												
116												
117	**V) INTEREST PORTION OF TRUE-UP**											
118												
119	**Variance Caused By Phase-in of Deemed Debt**											
120												
121	Total deemed interest (REGINFO CELL D49)								-490,668			
122	Interest phased-in - (Deferral Account Cell G34)								0			
123												
124	Variance due to phase-in of debt stucture								-490,668			
125	according to Rate Handbook											
126												
127	**Other Interest Variances (ie Borrowing Levels**											
128	**Above Deemed Debt per Rate Handbook)**											
129												
130	Interest deducted on MoF filing (Cell K34)								0			
131	Total deemed interest (REGINFO CELL D49)								490,668			
132												
133	Variance caused by excess debt								490,668			
134												
135	**Interest Adjustment for Tax Purposes Cell I108**								0	True-up Amount- Used above		
136												
137	**Total Interest Variance (Cell I34)**								0			
138												

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
7						
8	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
9	Column K					
10	**I) CORPORATE INCOME TAXES**					
11	(Input unconsolidated financial statement data					
12	submitted with tax returns as applicable)					
13	Revenue	1			0	
14	Other Income	2			0	
15	Expenses					
16	Administration	3			0	
17	Distribution	4			0	
18	Operations and Maintenance	5			0	
19	Depreciation and Amortization	6			0	
20	Municipal Property Taxes	7			0	
21	Ontario Capital Tax	8			0	
22	Federal LCT	9			0	
23						
24	**Net Income Before Interest & Income Taxes EBIT**	10	0	0	0	1C
25						
26	BOOK TO TAX ADDITIONS:					
27	Depreciation & Amortization		0	0	0	2C
28	Federal Large Corporation Tax		0	0	0	3C
29	Employee benefit plans-accrued, not paid				0	4C
30	Change in tax reserves				0	5C
31	Regulatory adjustments				0	6C
32	Other additions "Material" Item #1				0	7C
33	Other additions "Material" Item #2				0	7C
34			0	0	0	
35	*Other Additions:* **(From T2 S1)**					
36	Recapture of CCA				0	7C
37	Non-deductible expenses:				0	7C
38	Club dues and fees				0	7C
39	Meals and entertainment				0	7C
40	Automobile				0	7C
41	Life insurance premiums				0	7C
42	Company pension plans				0	7C
43	Advertising				0	7C
44	Interest and penalties on taxes				0	7C
45	Legal and accounting fees				0	7C
46	Debt issue expenses				0	7C
47	Capital items expensed				0	7C
48	All crown charges, royalties, rentals				0	7C
49	Deemed dividend income				0	7C
50	Deemed interest on loans to non-residents				0	7C
51	Deemed interest received				0	7C
52	Development expenses claimed				0	7C
53	Dividend stop-loss adjustments				0	7C
54	Dividends credited to investment account				0	7C
55	Investment tax credit				0	7C
56	Financing fees deducted in books				0	7C
57	Foreign accrual property income				0	7C
58	Foreign affiliate property income				0	7C
59						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
60	Federal reassessment amounts				0	7C
61	Gain on settlement of debt				0	7C
62	Interest paid on income debentures				0	7C
63	Gain on sale of eligible capital property				0	7C
64	Loss on disposal of assets				0	7C
65	Reserves from financial statements- end of year				0	7C
66	Holdbacks				0	7C
67	Taxable capital gains				0	7C
68	Political donations- book				0	7C
69	Charitable donations- book				0	7C
70	Capitalized interest				0	7C
71	Deferred and prepaid- beginning of year				0	7C
72	Tax reserves deducted in prior year				0	7C
73	Loss from joint ventures				0	7C
74	Loss from subsidiaries				0	7C
75	Limited partnership losses				0	7C
76	Sales tax assessments				0	7C
77	Share issue expenses				0	7C
78	Write-down of capital property				0	7C
79					0	
80	*Other Additions:*				0	7C
81					0	
82	*Total Other Additions*		0	0	0	7C
83						
84	Total Additions		0	0	0	
85						
86	BOOK TO TAX DEDUCTIONS:					
87	Capital cost allowance				0	8C
88	Employee benefit plans-paid amounts				0	9C
89	Items capitalized for regulatory purposes				0	10C
90	Regulatory adjustments				0	11C
91	Interest expense incurred				0	12C
92	Other deductions "Material" Item #1				0	13C
93	Other deductions "Material" Item #2				0	13C
94			0	0	0	
95	*Other deductions:* **(From T2 S1)**					
96	Grossed up Part VI.1 tax (preferred shares)				0	13C
97	Amortization of eligible capital expenditures				0	13C
98	Amortization of debt and equity issue cost				0	13C
99	Loss carryback to prior period				0	13C
100	Contributions to deferred income plans				0	13C
101	Contributions to pension plans				0	13C
102	Income from subsidiaries				0	13C
103	Income from joint ventures				0	13C
104	Gain on disposal of assets				0	13C
105	Terminal loss				0	13C
106	Cumulative eligible capital deduction				0	13C
107	Allowable business investment loss				0	13C
108	Holdbacks				0	13C
109	Deferred and prepaids- end of year				0	13C
110	Tax reserves claimed in current year				0	13C
111	Reserves from F/S- beginning of year				0	13C
112	Patronage dividends				0	13C

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
113	Accrued dividends- current year				0	13C
114	Bad debts				0	13C

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
115						
116						
117	Exempt income under section 81				0	13C
118	Contributions to environmental trust				0	13C
119	Other income from financial statements				0	13C
120	Charitable donations - tax basis				0	13C
121	Gifts to Canada or a province				0	13C
122	Cultural gifts				0	13C
123	Ecological gifts				0	13C
124	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
125	Non-capital losses-preceding years				0	13C
126	Net-capital losses- preceding years				0	13C
127	Limited partnership losses- preceding years				0	13C
128	*Other deductions:*				0	13C
129					0	
130					0	
131	*Total Other Deductions*		0	0	0	13C
132						
133	Total Deductions		0	0	0	
134						
135						
136	TAXABLE INCOME		0	0	0	
137						
138						
139						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
140						
141						
142	**ONTARIO CAPITAL TAX**					
143						
144	**PAID-UP CAPITAL**					
145						
146	Paid-up capital stock				0	
147	Retained earnings (if deficit, deduct)				0	
148	Capital and other surplus excluding				0	
149	appraisal surplus				0	
150	Loans and advances				0	
151	Bank loans				0	
152	Bankers acceptances				0	
153	Bonds and debentures payable				0	
154	Mortgages payeable				0	
155	Lien notes payable				0	
156	Deferred credits				0	
157	Contingent, investment, inventory and				0	
158	similar reserves				0	
159	Other reserves not allowed as deductions				0	
160	Share of partnership(s), joint venture(s)				0	
161	paid-up capital				0	
162	Sub-total		0	0	0	
163	Subtract:					
164	Amounts deducted for income tax				0	
165	purposes in excess of amounts booked				0	
166	Deductible R&D expenditures and ONTTI				0	
167	costs deferred for income tax				0	
168					0	
169	**Total (Net) Paid-up Capital**		0	0	0	
170						
171	**ELIGIBLE INVESTMENTS**					
172						
173	Bonds, lien notes, interest coupons				0	
174	Mortgages due from other corporations				0	
175	Shares in other corporations				0	
176	Loans and advances to unrelated corporations				0	
177	Eligible loans and advances to related				0	
178	corporations				0	
179	Share of partnership(s) or joint venture(s)				0	
180	eligible investments				0	
181						
182	**Total Eligible Investments**		0	0	0	
183						
184						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
185						
186	**TOTAL ASSETS**					
187						
188	Total assets per balance sheet				0	
189	Mortgages or other liabilities deducted from				0	
190	assets				0	
191	Share of partnership(s)/ joint venture(s) total				0	
192	assets				0	
193	Subtract: Investment in partnership(s)/joint				0	
194	venture(s)				0	
195						
196	**Total assets as adjusted**		0	0	0	
197						
198	Add: (if deducted from assets)					
199	Contingent, investment, inventory and				0	
200	similar reserves				0	
201	Other reserves not allowed as deductions				0	
202	Subtract:				0	
203	Amounts deducted for income tax				0	
204	purposes in excess of amounts booked				0	
205	Deductible R&D expenditures and ONTTI				0	
206	costs deferred for income tax				0	
207	Subtract: Appraisal surplus if booked				0	
208	Add or subtract: Other adjustments		1	1	2	
209						
210	**Total Assets**		1	1	2	
211						
212	**Investment Allowance**					
213						
214	(Total Eligible Investments / Total Assets) x					
215	Net paid-up capital		0	0	0	
216						
217	**Taxable Capital**					
218						
219	Net paid-up capital		0	0	0	
220	Subtract: Investment Allowance		0	0	0	
221					0	
222	Taxable Capital		0	0	0	
223						
224	**Capital Tax Calculation**					
225						
226	Taxable capital		0	0	0	16C
227						
228	Deduction from taxable capital up to $5,000,000				0	17C
229						
230	Net Taxable Capital		0	0	0	
231						
232	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
233						
234	Days in taxation year		365	365	365	
235	Divide days by 365		1.0000	1.0000	1.0000	
236						
237	**Ontario Capital Tax**		0	0	0	

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
238						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
239						
240						
241	**LARGE CORPORATION TAX**					
242						
243	**CAPITAL**					
244						
245	ADD:					
246	Reserves that have not been deducted in				0	
247	computing income for the year under Part I				0	
248	Capital stock				0	
249	Retained earnings				0	
250	Contributed surplus				0	
251	Any other surpluses				0	
252	Deferred unrealized foreign exchange gains				0	
253	All loans and advances to the corporation				0	
254	All indebtedness- bonds, debentures, notes,				0	
255	mortgages, bankers acceptances, or similar				0	
256	obligations				0	
257	Any dividends declared but not paid				0	
258	All other indebtedness outstanding for more				0	
259	than 365 days				0	
260						
261	Subtotal		0	0	0	
262						
263	DEDUCT:					
264	Deferred tax debit balance				0	
265	Any deficit deducted in computing				0	
266	shareholders' equity				0	
267	Any patronage dividends 135(1) deducted in				0	
268	computing income under Part I included in				0	
269	amounts above				0	
270	Deferred unrealized foreign exchange losses				0	
271						
272	Subtotal		0	0	0	
273						
274	**Capital for the year**		0	0	0	
275						
276	**INVESTMENT ALLOWANCE**					
277						
278	Shares in another corporation				0	
279	Loan or advance to another corporation				0	
280	Bond, debenture, note, mortgage, or				0	
281	similar obligation of another corporation				0	
282	Long term debt of financial institution				0	
283	Dividend receivable from another corporation				0	
284	Debts of corporate partnerships that were not				0	
285	exempt from tax under Part I.3				0	
286	Interest in a partnership				0	
287						
288	**Investment Allowance**		0	0	0	
289						

	A	B	C	D	E	F
1	**SECTION 93 PILs TAX GROSS-UP "SIMPIL"**	LINE	M of F	Non-wires	**Wires-only**	Source
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		**Return**	Foot-
4	COLLUS POWER		Return			note
5	Reporting period - Year 2002					#
6						
290						
291	**TAXABLE CAPITAL**					
292						
293	Capital for the year		0	0	0	
294						
295	Deduct: Investment allowance		0	0	0	
296						
297	Taxable Capital for taxation year		0	0	0	19C
298						
299	Deduct: Capital Deduction $10,000,000				0	20C
300						
301	**Taxable Capital**		0	0	0	
302						
303	Rate .225%		0.22500%	0.22500%	0.22500%	21C
304						
305	Days in year		365	365	365	
306	Divide days by 365		1.0000	1.0000	1.0000	
307						
308	**Gross Part I.3 Tax LCT**		0	0	0	
309						
310	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
311						
312	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
313						
314	**Net Part I.3 Tax LCT Payable**		0	0	0	
315	(If surtax is greater than Gross LCT, then zero)					
316						
317						
318						

	A	B	C	D	E
1	**SIMPIL RRR FILING**				**Version 2005.1**
2	**REGULATORY INFORMATION (REGINFO)**				**RRR # 2.1.8**
3	**Utility Name: COLLUS Power Corp**			Colour Code	
4	**Reporting period: 2005**			**Input Cell**	
5				**Formula in Cell**	
6	**Days in reporting period:**	365	days		
7	**Total days in the calendar year:**	365	days		
8					
9	**BACKGROUND**				
10	Has the utility reviewed section 149(1) ITA to				
11	confirm that it is not subject to regular corporate				
12	tax (and therefore subject to PILs)?		Y/N	Y	
13					
14	Was the utility recently acquired by Hydro One				
15	and now subject to s.89 & 90 PILs?		Y/N	N	
16					
17	Is the utility a non-profit corporation?		Y/N	N	
18	(If it is a non-profit corporation, please contact the Rates Manager at the OEB)				
19	Are the Ontario Capital Tax & Large Corporations Tax Exemptions	OCT	Y/N	N	
20	shared among the corporate group?	LCT	Y/N	N	
21	Please identify the % used to allocate the OCT and LCT exemptions in	OCT		100%	
22	Cells C68 & C77 in the TAXCALC spreadsheet.	LCT		100%	
23					
24	Accounting Year End		Date	12-31-2005	
25					
26	**MARR NO TAX CALCULATIONS**				**Regulatory**
27	**SHEET #7 FINAL RUD MODEL DATA**				**Income**
28	**(FROM 1999 FINANCIAL STATEMENTS)**				
29	**USE BOARD-APPROVED AMOUNTS**				
30					
31	Rate Base (wires-only)			13,535,678	
32					
33	Common Equity Ratio (CER)			50.00%	
34					
35	1-CER			50.00%	
36					
37	Target Return On Equity			9.88%	
38					
39	Debt rate			7.25%	
40					
41	Market Adjusted Revenue Requirement			1,159,331	
42					
43	1999 return from RUD Sheet #7			30,182	30,182
44					
45	Total Incremental revenue			1,129,149	
46	**Input: Board-approved dollar amounts phased-in**				
47	Amount allowed in Year 1 - 2001			376,383	376,383
48	Amount allowed in Year 2 - 2002			376,383	376,383
49	Amount allowed in 2003 and 2004 (will be zero due to Bill 210;			0	
50	unless authorized by the Minister and the Board)			376,000	376,000
51	Amount allowed in Year 3 - 2005; no gross-up; (with approved CDM plan)			0	
52	Other adjustments approved by the Board			102,834	102,834
53					0
54	**Total Regulatory Income**				1,261,782
55					
56	Equity			6,767,839	
57					
58	Return at target ROE			668,662	
59					
60	Debt			6,767,839	
61					
62	Deemed interest amount in 100% of MARR			490,668	
63					
64	Phase-in of interest - Year 1 (2001)			172,072	
65	((D43+D47)/D41)*D62				
66	Phase-in of interest - Years 2, 3 & 4 (2002, 2003,2004)			331,370	
67	((D43+D47+D48)/D41)*D62 (Due to Bill 210)				
68	Phase-in of interest - Year 3 (2005) and forward			490,668	
69					
70					
71					
72					

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SIMPIL RRR FILING**	**ITEM**	**Initial**						M of F	M of F	**M of F**	
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**						Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	**RRR # 2.1.8**										**Version 2005.1**	
6			$						$		$	
7	**Utility Name: COLLUS Power Corp**											
8	**Reporting period: 2005**										**Column**	
9	**Days in reporting period:**	365	days								**Brought**	
10	**Total days in the calendar year:**	365	days								**From**	
11											**TAXREC**	
12												
13	**I) CORPORATE INCOME TAXES**											
14												
15	Regulatory Net Income REGINFO E54	1	1,261,782						-762,116		499,666	
16												
17	BOOK TO TAX ADJUSTMENTS											
18												
19	***Additions:***											
20	Depreciation & Amortization	2	770,854						17,999		788,853	
21	Employee Benefit Plans - Accrued, Not Paid	3							13,250		13,250	
22	Tax reserves - beginning of year	4							0		0	
23	Reserves from financial statements - end of year	4							0		0	
24	Regulatory Adjustments - increase in income	5							0		0	
25	Regulatory Assets - to balance to tax return								0		0	
26	Other Additions (See Tab entitled "TAXREC")											
27	"Material" Items from "TAXREC" worksheet	6							0		0	
28	Other Additions (not "Material") "TAXREC"	6							0		0	
29	"Material Items from "TAXREC 2" worksheet	6							37,333		37,333	
30	Other Additions (not "Material") "TAXREC 2"	6							-8,803		-8,803	
31												
32	***Deductions: Input positive numbers***											
33	Capital Cost Allowance and CEC	7	657,583						41,176		698,759	
34	Employee Benefit Plans - Paid Amounts	8							0		0	
35	Items Capitalized for Regulatory Purposes	9							0		0	
36	Regulatory Adjustments - deduction for tax purposes in Item 5	10							0		0	
37	Regulatory Assets - to balance to tax return								0		0	
38	Interest Expense Deemed/ Incurred	11	490,668						-490,668		0	
39	Tax reserves - end of year	4							190,913		190,913	
40	Reserves from financial statements - beginning of year	4							0		0	
41	Contributions to deferred income plans	3							0		0	
42	Contributions to pension plans	3							0		0	
43	Interest capitalized for accounting but deducted for tax	11							0		0	
44	Other Deductions (See Tab entitled "TAXREC")											
45	CDM 2005 incremental OM&A expenses per 2005 PILs model	12	125,334						-125,334		0	
46	"Material" Items from "TAXREC" worksheet	12							0		0	
47	Other Deductions (not "Material") "TAXREC"	12							0		0	
48	Material Items from "TAXREC 2" worksheet	12							0		0	
49	Other Deductions (not "Material") "TAXREC 2"	12							2,015		2,015	
50												
51	TAXABLE INCOME/ (LOSS)		759,051						(320,439)	Before loss C/F	438,612	
52												
53	BLENDED INCOME TAX RATE											
54	Tab Tax Rates - Regulatory from Table 1; Actual from Table 3	13	27.50%						4.3700%	Formula	31.87%	
55												
56	REGULATORY INCOME TAX		208,739						-95,460	Actual	113,279	
57												
58												
59	Miscellaneous Tax Credits	14							0	Actual	0	
60												
61	**Total Regulatory Income Tax**		208,739						-95,460	Actual	113,279	
62												
63												
64	**II) CAPITAL TAXES**											
65												
66	***Ontario***											
67	Base	15	13,535,678						-2,762,834		10,772,844	
68	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	16	7,500,000						0		7,500,000	
69	Taxable Capital		6,035,678						-2,762,834		3,272,844	
70												
71	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	17	0.3000%						0.3000%		0.3000%	
72												
73	Ontario Capital Tax		18,107						-8,024		10,083	
74												
75	***Federal Large Corporations Tax***											
76	Base	18	13,535,678						-2,762,834		10,772,844	
77	Less: Exemption -Tax Rates - Regulatory, Table 1; Actual, Table 3	19	50,000,000						0		50,000,000	
78	Taxable Capital		0						-2,762,834		0	
79												
80	Rate - Tax Rates - Regulatory, Table 1; Actual, Table 3	20	0.1750%						0.0000%		0.1750%	
81												
82	Gross Amount of LCT before surtax offset (Taxable Capital x Rate)		0						0		0	
83	Less: Federal Surtax 1.12% x Taxable Income	21	0						0		0	
84												
85	Net LCT		0						0		0	
86												

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SIMPIL RRR FILING**	**ITEM**	**Initial**						M of F	M of F	**M of F**	
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**						Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	**RRR # 2.1.8**										**Version 2005.1**	
6			$						$		$	
87	**III) INCLUSION IN RATES**											
88												
89	Income Tax Rate used for gross- up		27.50%									
90												
91	Income Tax (proxy tax is grossed-up)	22	287,916							**Actual 2005**	113,279	
92	LCT (proxy tax is grossed-up)	23	0							**Actual 2005**	0	
93	Ontario Capital Tax (no gross-up since it is deductible)	24	18,107							**Actual 2005**	10,083	
94												
95												
96	***Total PILs for Rate Adjustment -- MUST AGREE WITH 2005***	25	306,023							**Actual 2005**	123,362	
97	**RAM DECISION**											
98												
99												
100	***IV) FUTURE TRUE-UPS***											
101	**IV a) Calculation of the True-up Variance**								**DR/(CR)**			
102	***In Additions:***											
103	Employee Benefit Plans - Accrued, Not Paid	3							13,250			
104	Tax reserves deducted in prior year	4							0			
105	Reserves from financial statements-end of year	4							0			
106	Regulatory Adjustments	5							0			
107	Other additions "Material" Items TAXREC	6							0			
108	Other additions "Material" Items TAXREC 2	6							37,333			
109	***In Deductions - positive numbers***											
110	Employee Benefit Plans - Paid Amounts	8							0			
111	Items Capitalized for Regulatory Purposes	9							0			
112	Regulatory Adjustments	10							0			
113	Interest Adjustment for tax purposes **(See Below - cell I207)**	11							0			
114	Tax reserves claimed in current year	4							190,913			
115	Reserves from F/S beginning of year	4							0			
116	Contributions to deferred income plans	3							0			
117	Contributions to pension plans	3							0			
118	Other deductions "Material" Items TAXREC	12							0			
119	Other deductions "Material" Item TAXREC 2	12							0			
120												
121	Total TRUE-UPS before tax effect	26						=	-140,330			
122												
123	Income Tax Rate from 2005 Utility's tax return							x	31.87%			
124												
125	Income Tax Effect on True-up adjustments							=	-44,723			
126												
127	Less: Miscellaneous Tax Credits	14							0			
128												
129	Total Income Tax on True-ups								-44,723			
130												
131	Income Tax Rate used for gross-up								30.75%			
132												
133	**TRUE-UP VARIANCE ADJUSTMENT**								(64,582)			
134												
135	**IV b) Calculation of the Deferral Account Variance caused by changes in legislation**											
136												
137	REGULATORY TAXABLE INCOME /(LOSSES) (as reported in the initial estimate column)							=	759,051			
138												
139	REVISED CORPORATE INCOME TAX RATE							x	31.87%			
140												
141	REVISED REGULATORY INCOME TAX							=	241,909			
142												
143	Less: Revised Miscellaneous Tax Credits							-	0			
144												
145	Total Revised Regulatory Income Tax							=	241,909			
146												
147	Less: Regulatory Income Tax reported in the Initial Estimate Column (Cell C61)							-	208,739			
148												
149	Regulatory Income Tax Variance							=	33,171			
150												
151	**Ontario Capital Tax**											
152	Base							=	13,535,678			
153	Less: Exemption from tab Tax Rates, Table 2, cell C39							-	7,500,000			
154	Revised deemed taxable capital							=	6,035,678			
155												
156	Rate - Tab Tax Rates cell C54							x	0.3000%			
157												
158	Revised Ontario Capital Tax							=	18,107			
159	Less: Ontario Capital Tax reported in the initial estimate column (Cell C73)							-	18,107			
160	Regulatory Ontario Capital Tax Variance							=	0			

	A	B	C	D	E	F	G	H	I	J	K	L
1	**SIMPIL RRR FILING**	**ITEM**	**Initial**						M of F	M of F	**M of F**	
2	**DEFERRAL/VARIANCE ACCOUNTS**		**Estimate**						Filing	Filing	**Filing**	
3	**TAX CALCULATIONS (TAXCALC)**								Variance	Variance		
4	("Wires-only" business - see Tab TAXREC)								K-C	Explanation	(June)	
5	**RRR # 2.1.8**										**Version 2005.1**	
6			$						$		$	
161												
162	**Federal LCT**											
163	Base								13,535,678			
164	Less: Exemption from tab Tax Rates, Table 2, cell C40							-	50,000,000			
165	Revised Federal LCT							=	(36,464,322)			
166												
167	Rate (as a result of legislative changes) tab 'Tax Rates' cell C55								0.1750%			
168												
169	Gross Amount								0			
170	Less: Federal surtax							-	0			
171	Revised Net LCT							=	0			
172												
173	Less: Federal LCT reported in the initial estimate column (Cell C85)							-	0			
174	Regulatory Federal LCT Variance							=	0			
175												
176	Actual Income Tax Rate used for gross-up								30.75%			
177												
178	Income Tax (grossed-up)							+	47,900			
179	LCT (grossed-up)							+	0			
180	Ontario Capital Tax							+	0			
181												
182	**DEFERRAL ACCOUNT VARIANCE ADJUSTMENT**							=	47,900			
183												
184	**TRUE-UP VARIANCE (from cell I133)**							+	(64,582)			
185												
186	**Total Deferral Account Entry (Positive Entry = Debit)**							=	(16,683)			
187	*(Deferral Account Variance + True-up Variance)*											
188												
189												
190												
191	**V) INTEREST PORTION OF TRUE-UP**											
192	**Variance Caused By Phase-in of Deemed Debt**											
193												
194	Total deemed interest (REGINFO)								490,668			
195	Interest phased-in (Cell C38)								490,668			
196												
197	Variance due to phase-in of debt component of MARR in rates								0			
198	according to the Board's decision											
199												
200	**Other Interest Variances (i.e. Borrowing Levels**											
201	**Above Deemed Debt per Rate Handbook)**											
202	Interest deducted on MoF filing (Cell K38+K43)								0			
203	Total deemed interest (REGINFO CELL D62)								490,668			
204												
205	Variance caused by excess debt								0			
206												
207	**Interest Adjustment for Tax Purposes (carry forward to Cell I113)**								0			
208												
209	**Total Interest Variance**								0			
210												

	A	B	C	D	E	F
1	**SIMPIL RRR FILING**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2005.1**	
6	**Section A: Identification:**					
7	**Utility Name: COLLUS Power Corp**					
8	**Reporting period: 2005**					
9	**Taxation Year's start date:**		Jan. 01,2005			
10	**Taxation Year's end date:**		Dec. 31, 2005			
11	**Number of days in taxation year:**		365	days		
12						
13	**Please enter the Materiality Level :**		16,920	< - enter materiality level		
14	**(0.25% x Rate Base x CER)**	Y/N	Y			
15	**(0.25% x Net Assets)**	Y/N	N			
16	**Or other measure (please provide the basis of the amount)**	Y/N	N			
17	**Does the utility carry on non-wires related operation?**	Y/N	N			
18	**(Please complete the questionnaire in the Background questionnaire worksheet.)**					
19						
20	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
21						
22	**Section B: Financial statement data:**					
23	*Input unconsolidated financial statement data submitted with Tax returns.*					
24	*The actual categories of the income statements should be used.*					
25	*If required please change the descriptions except for amortization, interest expense and provision for income tax*					
26						
27	*Please enter the non-wire operation's amount as a positive number, the program automatically treats all amounts*					
28	*in the "non-wires elimination column" as negative values in TAXREC and TAXREC2.*					
29						
30	**Income:**					
31	Energy Sales	+	28,376,183		28,376,183	
32	Distribution Revenue	+	3,784,679		3,784,679	
33	Other Income	+	608,233		608,233	
34	Miscellaneous income	+			0	
35		+			0	
36	Revenue should be entered above this line					
37						
38	**Costs and Expenses:**					
39	Cost of energy purchased	-	28,376,183		28,376,183	
40	Administration	-	1,288,261		1,288,261	
41	Customer billing and collecting	-	700,465		700,465	
42	Operations and maintenance	-	1,115,667		1,115,667	
43	Amortization (links to C61 below)	-	788,853		788,853	
44	Ontario Capital Tax	-	0		0	
45	CDM Expenses for 2005	-			0	
46		-			0	
47		-			0	
48		-			0	
49						
50	**Net Income Before Interest & Income Taxes EBIT**	=	499,666	0	499,666	
51	Less: Interest expense for accounting purposes	-			0	
52	Provision for payments in lieu of income taxes	-	136,628		136,628	
53	**Net Income (loss)**	=	363,038	0	363,038	
54	(The Net Income (loss) in the MoF column should equal to the net income (loss) per financial statements on Schedule 1 of the tax return.)					
55						
56	**Section C: Reconciliation of accounting income to taxable income**					
57	***From T2 Schedule 1***					
58	**BOOK TO TAX ADDITIONS:**					
59	Provision for income tax	+	136,628	0	136,628	
60	Federal large corporations tax	+	0		0	
61	Depreciation & Amortization	+	788,853	0	788,853	
62	Employee benefit plans-accrued, not paid	+	13,250	0	13,250	
63	Tax reserves - beginning of year	+	0	0	0	
64	Reserves from financial statements- end of year	+	0	0	0	
65	Regulatory adjustments	+			0	
66	Regulatory Assets changes	+			0	
67	Material addition items from TAXREC 2	+	37,333	0	37,333	
68	Other addition items (not Material) from TAXREC 2	+	-8,803	0	-8,803	
69						
70	*Subtotal*		967,261	0	967,261	
71						
72	*Other Additions: (Please explain the nature of the additions)*					
73	Recapture of CCA	+	0		0	
74	Non-deductible meals and entertainment expense	+	0		0	
75	Capital items expensed	+			0	
76		+	0		0	
77	Capital tax accrued in income statement	+			0	
78		+			0	
79		+			0	
80	*Total Other Additions*	=	0	0	0	
81						
82	Total Additions	=	967,261	0	967,261	
83						
84	Recap Material Additions:					
85			0	0	0	
86			0	0	0	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92	*Total Other additions >materiality level*		0	0	0	
93	Other deductions (less than materiality level)		0	0	0	
94	Total Other Additions		0	0	0	
95						

	A	B	C	D	E	F
1	**SIMPIL RRR FILING**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2005.1**	
96	BOOK TO TAX DEDUCTIONS:					
97	Capital cost allowance	-	635,718		635,718	
98	Cumulative eligible capital deduction	-	63,041		63,041	
99	Employee benefit plans-paid amounts	-			0	
100	Items capitalized for regulatory purposes	-			0	
101	*Regulatory adjustments :*	-			0	
102	*CCA*	-			0	
103	*other deductions*	-			0	
104	Regulatory Assets changes				0	
105	*Tax reserves - end of year*	-	190,913	0	190,913	
106	*Reserves from financial statements- beginning of year*	-	0	0	0	
107	*Contributions to deferred income plans*	-			0	
108	*Contributions to pension plans*	-			0	
109	Interest capitalized for accounting deducted for tax	-			0	
110	Material deduction items from TAXREC 2	-	0	0	0	
111	Other deduction items (not Material) from TAXREC 2	-	2,015	0	2,015	
112						
113	Subtotal	=	891,687	0	891,687	
114	*Other deductions (Please explain the nature of the deductions)*					
115	Charitable donations - tax basis	-	0		0	
116	Gain on disposal of assets	-			0	
117		-			0	
118	Capital tax per CT23				0	
119		-			0	
120	*Total Other Deductions*	=	0	0	0	
121						
122	Total Deductions	=	891,687	0	891,687	
123						
124	Recap Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130	*Total Other Deductions exceed materiality level*		0	0	0	
131	Other Deductions less than materiality level		0	0	0	
132	Total Other Deductions		0	0	0	
133						
134	TAXABLE INCOME	=	438,612	0	438,612	
135	DEDUCT:					
136	Non-capital loss applied positive number	-			0	
137	Net capital loss applied positive number	-			0	
138					0	
139	NET TAXABLE INCOME	=	438,612	0	438,612	
140						
141	**FROM ACTUAL TAX RETURNS**					
142	Net Federal Income Tax (Must agree with tax return)	+	75,124		75,124	
143	Net Ontario Income Tax (Must agree with tax return)	+	38,155		38,155	
144	Subtotal	=	113,279	0	113,279	
145	Less: Miscellaneous tax credits (Must agree with tax returns)	-			0	
146	**Total Income Tax**	=	113,279	0	113,279	
147						
148	**APPLICABLE TAX RATES FROM ACTUAL TAX RETURNS**					
149	Net Federal Income Tax Rate (Must agree with tax status)		22.12%		22.12%	
150	Net Ontario Income Tax Rate (Must agree with tax status)		9.75%		9.75%	
151	Blended Income Tax Rate		31.87%		31.87%	
152						
153	**Section D: Detailed calculation of Ontario Capital Tax**					
154						
155	**ONTARIO CAPITAL TAX**					
156	**(From Ontario CT23)**					
157	**PAID-UP CAPITAL**					
158						
159	Paid-up capital stock	+	5,101,340		5,101,340	
160	Retained earnings (if deficit, deduct)	+/-	605,614		605,614	
161	Capital and other surplus excluding	+	2,966,014		2,966,014	
162	appraisal surplus	+			0	
163	Loans and advances	+			0	
164	Bank loans	+	2,039,876		2,039,876	
165	Bankers acceptances	+			0	
166	Bonds and debentures payable	+	60,000		60,000	
167	Mortgages payable	+			0	
168	Lien notes payable	+			0	
169	Deferred credits	+			0	
170	Contingent, investment, inventory and similar reserves	+			0	
171	Other reserves not allowed as deductions	+			0	
172	Share of partnership(s), joint venture(s) paid-up capital	+			0	
173	Sub-total	=	10,772,844	0	10,772,844	
174	Subtract:					
175	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
176	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
177	**Total (Net) Paid-up Capital**	=	10,772,844	0	10,772,844	

	A	B	C	D	E	F
1	**SIMPIL RRR FILING**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2005.1**	
178						
179	**ELIGIBLE INVESTMENTS**					
180						
181	Bonds, lien notes, interest coupons	+			0	
182	Mortgages due from other corporations	+			0	
183	Shares in other corporations	+			0	
184	Loans and advances to unrelated corporations	+			0	
185	Eligible loans and advances to related corporations	+			0	
186	Share of partnership(s) or joint venture(s) eligible investments	+			0	
187						
188	**Total Eligible Investments**	=	0	0	0	
189						
190						
191	**TOTAL ASSETS**					
192						
193	Total assets per balance sheet	+	18,918,833		18,918,833	
194	Mortgages or other liabilities deducted from assets	+			0	
195	Share of partnership(s)/ joint venture(s) total assets	+			0	
196	Subtract: Investment in partnership(s)/joint venture(s)	-			0	
197						
198	**Total assets as adjusted**	=	18,918,833	0	18,918,833	
199						
200	Add: (if deducted from assets)					
201	Contingent, investment, inventory and similar reserves	+			0	
202	Other reserves not allowed as deductions	+			0	
203	Subtract:				0	
204	Amounts deducted for income tax purposes in excess of amounts booked	-			0	
205	Deductible R&D expenditures and ONTTI costs deferred for income tax	-			0	
206	Subtract: Appraisal surplus if booked	-			0	
207	Add or subtract: Other adjustments	+/-			0	
208						
209	**Total Assets**	=	18,918,833	0	18,918,833	
210						
211						
212	**Investment Allowance**		0	0	0	
213						
214	**Taxable Capital**					
215						
216	Net paid-up capital	+	10,772,844	0	10,772,844	
217	Subtract: Investment Allowance	-	0	0	0	
218						
219	Taxable Capital	=	10,772,844	0	10,772,844	
220						
221	**Capital Tax Calculation**					
222	Deduction from taxable capital up to maximum of $7,5000,000		7,500,000	0	7,500,000	
223	**(Input in tab Tax Rates)**					
224	Net Taxable Capital		3,272,844	0	3,272,844	
225						
226	Rate		0.3000%	0.3000%	0.3000%	
227						
228	Days in taxation year		365	365	365	
229	Divide days by 365		1.00	1.00	1.00	
230						
231	**Ontario Capital Tax (as calculated)**		9,819	0	9,819	
232						
233	**Ontario Capital Tax** **(Must agree with CT23 return)**		10,083	0	10,083	
234						
235	**Section E: Detailed calculation of Large Corporations Tax**					
236						
237	**LARGE CORPORATIONS TAX**					
238	**(From Federal Schedule 33)**					
239	**CAPITAL**					
240	ADD:					
241	Reserves that have not been deducted in computing income for the year under Part I	+			0	
242	Capital stock	+	5,101,340		5,101,340	
243	Retained earnings	+	605,614		605,614	
244	Contributed surplus	+	2,966,014		2,966,014	
245	Any other surpluses	+			0	
246	Deferred unrealized foreign exchange gains	+			0	
247	All loans and advances to the corporation	+	2,039,876		2,039,876	
248	All indebtedness- bonds, debentures, notes, mortgages, bankers acceptances, or similar obligations	+	60,000		60,000	
249	Any dividends declared but not paid	+			0	
250	All other indebtedness outstanding for more than 365 days	+			0	
251						
252	Subtotal	=	10,772,844	0	10,772,844	

	A	B	C	D	E	F
1	**SIMPIL RRR FILING**	LINE	M of F	Non-wires	**Wires-only**	
2	**TAX RETURN RECONCILIATION (TAXREC)**		Corporate	Eliminations	**Tax**	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	**Return**	
4	**RRR # 2.1.8**		Return			
5					**Version 2005.1**	
253						
254	DEDUCT:					
255	Deferred tax debit balance	-			0	
256	Any deficit deducted in computing shareholders' equity	-			0	
257	Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above	-			0	
258	Deferred unrealized foreign exchange losses	-			0	
259						
260	Subtotal	=	0	0	0	
261						
262	**Capital for the year**		10,772,844	0	10,772,844	
263						
264	**INVESTMENT ALLOWANCE**					
265						
266	Shares in another corporation	+			0	
267	Loan or advance to another corporation	+			0	
268	Bond, debenture, note, mortgage, or	+			0	
269	similar obligation of another corporation	+			0	
270	Long term debt of financial institution	+			0	
271	Dividend receivable from another corporation	+			0	
272	Debts of corporate partnerships that were not exempt from tax under Part I.3	+			0	
273	Interest in a partnership	+			0	
274						
275	**Investment Allowance**	=	0	0	0	
276						
277						
278	**TAXABLE CAPITAL**					
279						
280	Capital for the year	=	10,772,844	0	10,772,844	
281						
282	Deduct: Investment allowance	-	0	0	0	
283						
284	Taxable Capital for taxation year	=	10,772,844	0	10,772,844	
285						
286	Deduct: Capital Deduction - maximum of $50,000,000	-	50,000,000	0	50,000,000	
287	**(Input in tab Tax Rates)**					
288	**Taxable Capital**	=	0	0	0	
289						
290	Rate 0.225% in 2002 and 2003; 0.200% in 2004; 0.175% in 2005		0.17500%	0.17500%	0.17500%	
291						
292	Days in year		365	365	365	
293	Divide days by 365		1.0000	1.0000	1.0000	
294						
295	**Gross Part I.3 Tax LCT** **(Must agree with tax return)**	=	0	0	0	
296						
297	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
298						
299	Less: Federal Surtax = **Actual Surtax from tax return**	-	0		0	
300						
301	**Net Part I.3 Tax - LCT Payable** **(Must agree with tax return)**	=	0	0	0	
302	(If surtax is greater than Gross LCT, then zero)					
303						
304	**Section F: Income and Capital Taxes**					
305						
306	**RECAP FROM ABOVE:**					
307	Total Income Taxes	+	113,279	0	113,279	
308	Ontario Capital Tax	+	10,083	0	10,083	
309	Federal Large Corporations Tax	+	0	0	0	
310						
311	**Total income and capital taxes**	=	123,362	0	123,362	
312						

	A	B	C	D	E	F
1	**SIMPIL RRR FILING**	LINE	M of F	Non-wires	**Wires-only**	
2	**Tax and Accounting Reserves**		Corporate	Eliminations	**Tax**	
3	For MoF Column of TAXCALC		Tax	(positive numbers)	**Return**	
4	(for "wires-only" business - see s. 72 OEB Act)		Return			
5	**RRR # 2.1.8**				**Version 2005.1**	
6						
7	**Utility Name: COLLUS Power Corp**					
8	**Reporting period: 2005**					
9						
10	**TAX RESERVES**					
11						
12	**Beginning of Year:**					
13					0	
14	Reserve for doubtful accounts ss. 20(1)(l)				0	
15	Reserve for goods & services ss.20(1)(m)				0	
16	Reserve for unpaid amounts ss.20(1)(n)				0	
17	Debt and share issue expenses ss.20(1)(e)				0	
18	Other		0		0	
19	Other				0	
20					0	
21					0	
22	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
23						
24	**End of Year:**					
25					0	
26	Reserve for doubtful accounts ss. 20(1)(l)				0	
27	Reserve for goods & services ss.20(1)(m)				0	
28	Reserve for unpaid amounts ss.20(1)(n)				0	
29	Debt and share issue expenses ss.20(1)(e)				0	
30	Other		190,913		190,913	
31	Other				0	
32					0	
33					0	
34	Insert line above this line					
35	**Total (**carry forward to the TAXREC worksheet)		190,913	0	190,913	
36						
37						
38	**FINANCIAL STATEMENT RESERVES**					
39						
40	**Beginning of Year:**					
41					0	
42					0	
43	Environmental				0	
44	Allowance for doubtful accounts				0	
45	Inventory obsolescence				0	
46	Property taxes				0	
47	Other				0	
48	Other				0	
49					0	
50	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
51						
52	**End of Year:**					
53					0	
54					0	
55	Environmental				0	
56	Allowance for doubtful accounts				0	
57	Inventory obsolescence				0	
58	Property taxes				0	
59	Other				0	
60	Other				0	
61					0	
62	Insert line above this line					
63	**Total (**carry forward to the TAXREC worksheet)		0	0	0	
64						

	A	B	C	D	E	F
1						
2	**SIMPIL RRR FILING**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	**Return**	
5	**RRR # 2.1.8**		Return			
6					**Version 2005.1**	
7						
8	**Utility Name: COLLUS Power Corp**					
9	**Reporting period: 2005**					
10	**Number of days in taxation year:**		365			
11	**Materiality Level:**		16,920			
12						
13	**Section C: Reconciliation of accounting income to taxable income**					
14	**Add:**					
15	Recapture of capital cost allowance	+	-9,750		-9,750	
16	Gain on sale of eligible capital property	+			0	
17	Income or loss for tax purposes- joint ventures or partnerships	+			0	
18	Loss in equity of subsidiaries and affiliates	+			0	
19	Loss on disposal of assets	+			0	
20	Charitable donations	+			0	
21	Taxable capital gains	+			0	
22	Depreciation in inventory -end of year	+			0	
23	Scientific research expenditures deducted	+			0	
24	per financial statements	+			0	
25	Capitalized interest	+			0	
26	Non-deductible club dues and fees	+			0	
27	Non-deductible automobile expenses	+			0	
28	Non-deductible life insurance premiums	+			0	
29	Soft costs on construction and renovation of buildings	+			0	
30	Non-deductible meals and entertainment	+	947		947	
31	Book loss on joint ventures or partnerships	+			0	
32	Capital items expensed	+			0	
33	Debt issue expense	+			0	
34	Deemed dividend income	+			0	
35	Dividends credited to investment account	+			0	
36	Financing fees deducted in books	+			0	
37	Gain on settlement of debt	+			0	
38	Interest paid on income debentures	+			0	
39	Recapture of SR&ED expenditures	+			0	
40	Share issue expense	+			0	
41	Write down of capital property	+			0	
42	Amounts received in respect of qualifying environment trust	+			0	
43	*Other Additions: (please explain in detail the nature of the item)*	+			0	
44	Debt financing expenses	+			0	
45	Amortization in other expenses	+	37,333		37,333	
46		+			0	
47	S.12(1)(x)	+			0	
48		+			0	
49		+			0	
50		+			0	
51		+			0	
52		+			0	
53		+				
54	Total Additions	=	28,530	0	28,530	
55						
56	Recap of Material Additions:					
57			0	0	0	
58			0	0	0	
59			0	0	0	
60			0	0	0	
61			0	0	0	
62			0	0	0	
63			0	0	0	
64			0	0	0	
65			0	0	0	
66			0	0	0	
67			0	0	0	
68			0	0	0	
69			0	0	0	
70			0	0	0	
71			0	0	0	
72			0	0	0	
73			0	0	0	
74			0	0	0	
75			0	0	0	
76			0	0	0	
77			0	0	0	
78			0	0	0	
79			0	0	0	
80			0	0	0	
81			0	0	0	
82			0	0	0	

	A	B	C	D	E	F
2	**SIMPIL RRR FILING**	LINE	M of F	Non-wires	**Wires-only**	
3	**TAX RETURN RECONCILIATION (TAXREC 2)**		Corporate	Eliminations	**Tax**	
4	(for "wires-only" business - see s. 72 OEB Act)		Tax	(positive numbers)	**Return**	
5	**RRR # 2.1.8**		Return			
6					**Version 2005.1**	
83			0	0	0	
84			0	0	0	
85			0	0	0	
86	Amortization in other expenses		37,333	0	37,333	
87			0	0	0	
88			0	0	0	
89			0	0	0	
90			0	0	0	
91			0	0	0	
92			0	0	0	
93			0	0	0	
94						
95	Total Material additions		37,333	0	37,333	
96	Other additions less than materiality level		-8,803	0	-8,803	
97	Total Additions		28,530	0	28,530	
98						
99	Deduct:					
100	Gain on disposal of assets per f/s	-	2,015		2,015	
101	Dividends not taxable under section 83	-			0	
102	Terminal loss from Schedule 8	-			0	
103	Depreciation in inventory, end of prior year	-			0	
104	Scientific research expenses claimed in year from Form T661	-			0	
105	Bad debts	-			0	
106	Book income of joint venture or partnership	-			0	
107	Equity in income from subsidiary or affiliates	-			0	
108	Contributions to a qualifying environment trust	-			0	
109	Other income from financial statements	-			0	
110	*Other deductions: (Please explain in detail the nature of the item)*	-				
111	Imputed interest on Reg Assets	-			0	
112	SEC 20(1) (e)	-			0	
113	Capital gains adjustment	-			0	
114	Equipment	-			0	
115		-			0	
116	s.13(7.4)	-			0	
117		-			0	
118		-			0	
119		-			0	
120		-			0	
121	Total Deductions	=	2,015	0	2,015	
122						
123						
124	Recap of Material Deductions:					
125			0	0	0	
126			0	0	0	
127			0	0	0	
128			0	0	0	
129			0	0	0	
130			0	0	0	
131			0	0	0	
132			0	0	0	
133			0	0	0	
134			0	0	0	
135			0	0	0	
136			0	0	0	
137			0	0	0	
138			0	0	0	
139			0	0	0	
140			0	0	0	
141			0	0	0	
142			0	0	0	
143			0	0	0	
144			0	0	0	
145			0	0	0	
146	Total Deductions exceed materiality level		0	0	0	
147	Other deductions less than materiality level		2,015	0	2,015	
148	Total Deductions		2,015	0	2,015	
149						

SIMPIL RRR FILING

Corporate Tax Rates — **Version 2005.1**

Exemptions, Deductions, or Thresholds — **RRR # 2.1.8**

Utility Name: COLLUS Power Corp

Reporting period: 2005

Table 1

Rates Used in 2005 RAM PILs Applications

Income Range		0		400,001	
RAM 2005		to		to	>1,128,000
	Year	400,000		1,128,000	
Income Tax Rate					
Proxy Tax Year	*2005*				
Federal (Includes surtax)		13.12%		17.75%	22.12%
Ontario		5.50%		9.75%	14.00%
Blended rate		18.62%	0.00%	27.50%	36.12%
Capital Tax Rate		0.300%	Input in C18		
LCT rate		0.175%	Input in C19		
Surtax		1.12%	Input in C20		
Ontario Capital Tax Exemption **	MAX $7.5MM	7,500,000	Input in C21		
Federal Large Corporations Tax Exemption **	MAX $50MM	50,000,000	Input in C22		

****Exemption amounts must agree with the Board-approved 2005 RAM PILs filing**

Table 2

Expected Rates and Exemptions for 2005

Income Range		0	300,001	400,001	
Expected Rates 2005		to	to	to	>1,128,000
	Year	300,000	400,000	1,128,000	
Income Tax Rate					
Current year	*2005*				
Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%
Ontario		5.50%	5.50%	9.75%	14.00%
Blended rate		18.62%	27.62%	31.87%	36.12%
Capital Tax Rate		0.300%	Input in C36		
LCT rate		0.175%	Input in C37		
Surtax		1.12%	Input in C38		
Ontario Capital Tax Exemption ***	MAX $7.5MM	7,500,000	Input in C39		
Federal Large Corporations Tax Exemption ***	MAX $50MM	50,000,000	Input in C40		

*****Allocation of exemptions must comply with the Board's instructions regarding regulated activities.**

Table 3

Input Information from Utility's Actual 2005 Tax Returns

Income Range		0	300,001	400,001	
		to	to	to	>1,128,000
	Year	300,000	400,000	1,128,000	
Income Tax Rate					
Current year	*2005*				
Federal (Includes surtax)		13.12%	22.12%	22.12%	22.12%
Ontario		5.50%	5.50%	9.75%	14.00%
Blended rate		18.62%	27.62%	31.87%	36.12%
Capital Tax Rate		0.300%	Input in C54		
LCT rate		0.175%	Input in C55		
Surtax		1.12%	Input in C56		
Ontario Capital Tax Exemption *	MAX $7.5MM	7,500,000	Input in C57		
Federal Large Corporations Tax Exemption *	MAX $50MM	50,000,000	Input in C58		

*** Include copies of the actual tax returns - Ontario CT23, federal T2. Please see the Checklist.**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**SIMPIL RRR FILING**														
2	**Analysis of Account 1562:**	**Deferred Payments in lieu of Taxes**													
3	**Utility Name: COLLUS Power Corp**														**Version 2005.1**
4	**Reporting period: 2005**				**Sign Convention: + for increase; - for decrease**										**RRR # 2.1.8**
5															
6															
7															
8	**Year start:**		10/1/2001		1/1/2002		1/1/2003		1/1/2004		1/1/2005		1/1/2006		
9	**Year end:**		12/31/2001		12/31/2002		12/31/2003		12/31/2004		12/31/2005		4/30/2006		Total
10															
11	**Opening balance:**	=	0		92,969		134,453		41,966		-3,619		137,635		0
12	**Board-approved PILs tax proxy from Decisions (1)**	+/-	91,859		321,990		413,849		344,955		310,015		102,008		1,584,675
13	**True-up Variance Adjustment Q4, 2001 (2)**	+/-					0		0		0		0		0
14	**True-up Variance Adjustment (3)**	+/-					12,303		32,404		-27,891		-64,582		-47,766
15	**Deferral Account Variance Adjustment Q4, 2001 (4)**										0				0
16	**Deferral Account Variance Adjustment (5)**	+/-									-17,555		47,900		30,345
17	**Adjustments to reported prior years' variances (6)**	+/-					-101,436		-72,045		173,481				0
18	**Carrying charges (7)**	+/-	1,110		10,513		7,981		8,253		8,113		5,336		41,306
19	**PILs collected from customers - Proxy (8)**	-	0		-291,019		-425,184		-359,152		-304,908		-106,689		-1,486,952
20															
21	**Ending balance: # 1562**		92,969		134,453		41,966		-3,619		137,635		121,607		121,607
22															
23															
24	**NOTE:** The purpose of this worksheet is to show the movement in Account 1562 which establishes the receivable from or liability to ratepayers.														
25	For explanation of Account 1562 please refer to Accounting Procedures Handbook for Electric Distribution Utilities and FAQ April 2003.														
26															
27	**Please identify if Method 1, 2 or 3 was used to account for the PILs proxy and recovery. ANS**								**Answer: Method 3**						
28															
29	(1) (i) From the Board's Decision - see Inclusion in Rates, Part III of the TAXCALC spreadsheet for Q4 2001 and 2002.														
30	Please insert the Q4, 2001 proxy in column C even though it was approved effective March 1, 2002. Per APH entries began October 1, 2001.														
31	(ii) If the Board approved different amounts, input the Board-approved amounts in cells C12 and E12.														
32	(iii) Column G - In 2003, the initial estimate should include the Q4 2001 PILs tax proxy and the 2002 PILs tax proxy.														
33	(iv) Column I - The Q4 2001 PILs tax proxy was removed from rates on April 1, 2004 and the 2002 PILs tax proxy remained.														
34	(v) Column K - The 2002 PILs tax proxy applies to January 1 to March 31, 2005, and the new 2005 PILs tax proxy from April 1 to December 31, 2005.														
35	(vi) Column M - In 2006, the prorated 2005 PILs tax proxy will used for the period from January 1, 2006 to April 30, 2006.														
36															
37	(2) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
38	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the variance in the whole year reconcilation.														
39															
40	(3) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I133, of the TAXCALC spreadsheet.														
41	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
42															
43	(4) From the Ministry of Finance Variance Column, under Future True-ups, Part IV b, cell I182, of the TAXCALC spreadsheet. The Q4, 2001 proxy has to be														
44	trued up in 2002, 2003 and for the period January 1- March 31, 2004. Input the deferral variance in the whole year reconciliation.														
45															
46	(5) From the Ministry of Finance Variance Column, under Future True-ups, Part IV a, cell I182, of the TAXCALC spreadsheet.														
47	The true-up will compare to the 2002 proxy for 2002, 2003, 2004 and January 1 to March 31, 2005.														
48															
49	(6) The correcting entry should be shown in the year the entry was made. The true-up of the carrying charges will have to be reviewed.														
50															
51	(7) Carrying charges are calculated on a simple interest basis.														
52															
53	(8) (i) PILs collected from customers from March 1, 2002 to March 31, 2004 were based on a fixed charge and a volumetric charge recovery by class. The PILs rate														
54	components for Q4, 2001and 2002 were calculated in the 2002 approved RAM on sheet 6 and sheet 8. In April 2004, the PILs recovery was based on the														
55	2002 PILs tax proxy recovered by the volumetric rate by class as calculated on sheet 7 of the 2004 RAM.														
56	The 2005 PILs tax proxy is being recovered on a volumetric basis by class. Input negative number for collections.														
57															
58	(ii) Collections should equal: (a) the actual volumes/ load (kWhs, kWs, Kva) for the period (including net unbilled at period end), multiplied														
59	by the PILs volumetric proxy rates by class (from the Q4, 2001and 2002 RAM worksheets) for 2002, 2003 and January 1 to March 31, 2004;														
60	plus, (b) customer counts by class in the same period multiplied by the PILs fixed charge rate components.														
62	In 2004, use the Board-approved 2002 PILs proxy, recovered on a volumetric basis by class as calculated by the 2004 RAM, sheet 7,														
63	for the period April 1 to December 31, 2004, and add this total to the results from the sentence above for January 1 to March 31, 2004.														
65	In 2005, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
66	for the period April 1 to December 31, 2005. To this total, the 2004 volumetric PILs proxy rate by class should be used														
67	to calculate the recovery for the period January 1 to March 31, 2005.														
68															
69	In 2006, use the Board-approved 2005 PILs proxy, recovered on a volumetric basis by class as calculated by the 2005 RAM, sheet 4,														
70	for the period January 1 to April 30, 2006.														
71															
72															
73															
74															
75															
76															
77															
78															

	A	B	C	D	E
1		**SIMPIL RRR FILING**			
2		**Filing Requirements related to the SIMPIL model**	**Number**		**Version 2005.1**
3		**Utility Name: COLLUS Power Corp**	**of Copies**		**RRR # 2.1.8**
4		**Reporting period: 2005**			
5					
6		**Name of person to contact about this SIMPIL filing: ==========>**	Tim Fryer		
7		**Contact Telephone Number: ==========>**	**1-705-445-1800 (2225)**		
8		**Contact Email Address: ==========>**	tfryer@collus.com		
9					
10		**Documents to be submitted to the Board when filing the Ministry of Finance Column information:**			
11		**(Normally in July of the year following the reporting period)**			
12					
13		**Please file 2 sets of copies of the SIMPIL worksheets and 1 CD or disk**			
14					
15	**1)**	**REGINFO**	**2**	X	
16					
17	**2)**	**TAXCALC**	**2**	X	
18					
19	**3)**	**TAXREC**	**2**	X	
20					
21	**4)**	**Tax Reserves**	**2**	X	
22					
23	**5)**	**TAXREC 2**	**2**	X	
24					
25	**6)**	**Tax Rates**	**2**	X	
26					
27	**7)**	**PILs 1562 Calculation**	**2**	X	
28					
29	**8)**	**Checklist**	**2**	X	
30					
31					
32	**9)**	**Financial statements used to prepare tax returns if different from the audited financial statements submitted to the Board in April 2006 (See 12, 13)**	**2**		
33					
34	**10)**	**Electronic Excel format of the SIMPIL worksheets on disk or CD**	**1**	X	
35					
36	**11)**	**Notices of Assessments, Re-assessments, Statement of Adjustments for:**			
37		**2001**	**1**	X	
38		**2002**	**1**	X	
39		**2003**	**1**	X	
40		**2004**	**1**	X	
41		**2005**	**1**	X	
42					
43	**12)**	**Federal T2 tax return and schedules (with dollar amounts) 2005**	**1**	**X**	
44					
45	**13)**	**Ontario CT23 tax return and schedules 2005**	**1**	**X**	
46					
47		**NOTE: These are the tax returns that were sent to the Ontario Minstry of Finance,**			
48		**not the NIL tax returns sent to the Canada Revenue Agency.**			
49					
50					
51					
52					

COLLUS POWER CORP.

FINANCIAL STATEMENTS
DECEMBER 31, 2001

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GAVILLER & COMPANY LLP
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Shareholder of **COLLUS Power Corp.**:

We have audited the balance sheet of **COLLUS Power Corp.** as at December 31, 2001, and the statements of operations and deficit and cash flows for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of COLLUS Power Corporation as at December 31, 2001 and the results of its operations and cash flows for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements.

Gaviller & Company LLP
Chartered Accountants
Collingwood, Ontario
April 2, 2002

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2001 $	2000 $
ASSETS		
CURRENT		
Cash	**1,252,164**	2,126,381
Accounts receivable	**3,266,835**	1,975,497
Unbilled revenue	**1,266,386**	1,174,170
Inventory	**586,524**	659,550
	6,371,909	5,935,598
CAPITAL		
Lands	**90,439**	87,333
Buildings	**80,668**	80,668
Distribution stations	**1,541,768**	1,274,472
Distribution lines - overhead	**7,166,845**	5,795,191
Distribution lines - underground	**3,221,396**	2,493,259
Distribution transformers	**2,082,948**	1,435,193
Distribution meters	**1,002,081**	768,898
Other capital assets	**1,073,840**	1,033,890
Load control	**878,887**	844,681
Load management control (customer premises)	**227,595**	169,296
Contributions in aid of construction	**(352,410)**	-
	17,014,057	13,982,881
Less accumulated depreciation	**(7,180,932)**	(6,553,709)
	9,833,125	7,429,172
Goodwill	**288,439**	-
	10,121,564	7,429,172
OTHER (Note 2)	**484,716**	611,617
FUTURE PAYMENTS IN LIEU OF TAXES RECOVERABLE	**31,628**	-
	17,009,817	13,976,387

APPROVED BY DIRECTORS

_____ Director

_____ Director

See accompanying notes to the financial statements

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2001 $	2000 $
LIABILITIES		
CURRENT		
Accounts payable and accruals (Note 4)	**3,807,802**	4,152,906
Current portion of customer deposits	**172,624**	123,125
Current portion of long term liabilities	**287,466**	-
Employee future benefits	**154,105**	136,919
	4,421,997	4,412,950
LONG TERM (Note 3)	**4,857,977**	1,912,921
Total liabilities	**9,279,974**	6,325,871
SHAREHOLDER'S EQUITY		
CAPITAL STOCK		
Authorized		
Unlimited common shares		
Issued		
5,101,340 common shares	**5,101,340**	5,101,340
MISCELLANEOUS PAID IN CAPITAL	**2,966,014**	2,928,013
DEFICIT	**(337,511)**	(378,837)
Total shareholder's equity	**7,729,843**	7,650,516
	17,009,817	13,976,387

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDING DECEMBER 31, 2001

	$
SALE OF POWER	
Residential	**7,534,748**
General	**15,939,946**
Unbilled revenue adjustment	**27,012**
Street lighting	**88,953**
	23,590,659
COST OF POWER	
Power purchased	**21,113,309**
DISTRIBUTION INCOME (10.5%)	**2,477,350**
Other operating revenue	**243,086**
	2,720,436
OPERATING AND MAINTENANCE EXPENSES	
Distribution and transmission	**867,428**
Billing and collecting	**397,811**
General administration (Note 4)	**995,797**
Depreciation	**682,759**
	2,943,795
Operating loss	**(223,359)**
OTHER REVENUE (EXPENSE)	
Interest	**134,986**
Miscellaneous	**99,744**
Loss on disposition of capital assets	**(1,673)**
	233,057
Net loss before income taxes	**9,698**
Future payments in lieu of taxes recoverable	**31,628**
NET INCOME FOR THE YEAR	**41,326**
Deficit, beginning of year	**(378,837)**
DEFICIT, END OF YEAR	**(337,511)**

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF CASH FLOW
FOR THE YEAR ENDING DECEMBER 31, 2001

	$
CASH FLOWS FROM (FOR):	
OPERATING ACTIVITIES	
Net income	**41,326**
Items not requiring funds	
Depreciation	**627,225**
Unbilled revenue adjustment	**(92,216)**
Customer deposits	**94,615**
Amortization of deferred charges	**55,534**
Future payments in lieu of taxes	**(31,628)**
Loss on disposition of capital assets	**1,673**
	696,529
Changes in	
Accounts receivable	**(1,138,370)**
Inventory	**73,026**
Accounts payable and accruals	**(348,072)**
Employee future benefits	**17,186**
	(699,701)
INVESTING ACTIVITIES	
Net additions to capital assets	**(197,856)**
Deferred charges	**71,367**
Goodwill acquired	**(288,438)**
Advance to COLLUS Solutions Corp.	**(150,000)**
	(564,927)
FINANCING ACTIVITIES	
Miscellaneous paid in capital	**38,001**
Customer deposits - capital purposes	**352,409**
	390,410
CHANGE IN CASH	**(874,218)**
Cash position, beginning of period	**2,126,382**
CASH POSITION, END OF PERIOD	**1,252,164**

See accompanying notes to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2001

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of certain significant accounting policies followed in the preparation of the financial statements:

(a) The financial statements are prepared in accordance with the Ontario Energy Board Accounting Procedures Handbook and directives.

(b) Purchases of reels, poles, meters and transformers are normally carried as inventory, unless purchased for specific capital projects in process or as spare units. Items for specific capital projects are carried as construction in progress under capital assets and spare transformers are recorded as capital assets. Inventories are stated at moving average cost.

(c) Revenues from subdividers and others with respect to capital work performed, for which the company retains ownership, are credited to Developer Contributions Received after 1999. These contributions are amortized to revenue at a rate of 4% using the straight line method.

(d) Capital assets are stated at cost. Contributions received in aid of construction of capital assets are capitalized and amortized at the same rate as the related asset. Capital assets are depreciated over their estimated useful lives, using the straight-line method. Assets constructed by others and donated to the company are recorded at cost to the developer. Depreciation rates are 4% except as follows:

Buildings	2%
Distribution stations	3.33%
Other capital assets	6.67% to 20%
Goodwill	2.5%

(e) Restructuring costs related to qualifying transition factors are being amortized as allowed by the Ontario Energy Board for rate setting purposes. Transition costs related to industry restructuring that do not qualify for recapture through the rate setting process are recorded as Deferred charges - restructuring transition and are being amortized on a straight-line basis over five years. Costs related to the reorganization of the corporate structure that were caused by industry restructuring are recorded as Deferred charges - restructuring organization and are being amortized on a straight-line basis over five years.

(f) Service area expansion costs are being amortized on a straight-line basis over twenty-five years.

(g) Payments in lieu of taxes are calculated using the liabilty method of tax allocation accounting. Temporary differences arising from the difference between the tax basis of an asset or liabilty and its carrying amount on the balance sheet are used to calculate future income tax liabilties or assets. Future income tax liabilities or assets are calculated using tax rates anticipated to apply in the periods that the temporary differences are expected to reverse.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2001

2. OTHER ASSETS

	2001	2000
	$	$
Deferred charges-ENERconnect		
(net of $NIL accumulated amortization, 2000 - $14,400)	**-**	21,600
Deferred charges-service area expansion		
(net of $47,175 accumulated amortization, 2000 - $38,679)	**186,912**	195,408
Deposit-acquisition of utilities	**-**	170,000
Deferred charges-restructuring transition		
(net of $62,343 accumulated amortization, 2000 - $30,319)	**96,073**	121,276
Deferred charges-restructuring organization		
(net of $36,681 accumulated amortization, 2000 - $21,667)	**45,040**	103,333
Qualifying transition factors	**156,691**	-
	484,716	611,617

3. LONG TERM LIABILITIES

	2001	2000
	$	$
Customer deposits (including $21,870 accrued interest, 2000 - $18,065)	**247,868**	202,752
5.47% demand instalment loan, monthly blended payments of $32,854, due January 7, 2009, secured by a general security agreement	**3,040,000**	-
9.5% debenture payable, due 2007	**149,000**	-
Premium on issue of long term liabilities	**(1,595)**	-
5% note payable to the Town of Collingwood, no set terms of repayment	**1,710,170**	1,710,169
	5,145,443	1,912,921
Current portion	**(287,466)**	-
	4,857,977	1,912,921

Principal payments in the next five years are as follows:

	$
2002	287,466
2003	301,272
2004	315,596
2005	331,462
2006	346,894

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2001

4. RELATED PARTY TRANSACTIONS

Collingwood Public Utilities Commission, COLLUS Solutions Corp. and the company are controlled by the council of the Town of Collingwood.

Accounts receivable include $150,000 (2000 - $NIL) due from COLLUS Solutions Corp. and $18,345 (2000 - $NIL) due from the Town of Collingwood.

Accounts payable include $70,266 (2000 - $1,213,213) due to the Collingwood Public Utilities Commission, $22,590 (2000 - $94,719) due to COLLUS Solutions Corp. and $648,682 (2000 - $400,172) due to the Town of Collingwood.

The company is leasing its operations centre and computer equipment from the Collingwood Public Utilities Commission for $80,000 and $84,000 per annum respectively. The lease has a one year term and is renewable annually.

The company has also committed to purchase administrative services from COLLUS Solutions Corp. for an administrative fee. General administration expenses includes fees of $156,500 (2000 -$33,010) to COLLUS Solutions Corp..

5. FINANCIAL INSTRUMENTS

The company's financial instruments consist of cash, accounts receivable, accounts payable and accruals, and long term liabilities. It is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

6. TAX STATUS

The company is exempt from tax under section 149 of the Income Tax Act. The company is required to make payments in lieu of tax calculated on the same basis as income and capital taxes on taxable income earned after September 30, 2001.

7. PAYMENTS IN LIEU OF TAXES

The company has a loss carryforward of $120,761 to reduce future taxable income. The loss will expire in 2008.

8. PRIOR YEAR COMPARATIVE BALANCES

The statements of operations and deficit and cash flows do not include comparative balances. These balances would not provide meaningful information as they covered a two month operating period.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2001

9. EMPLOYEE FUTURE BENEFITS

The employees of COLLUS Power Corp. participate in the Ontario Municipal Employees Retirement Savings Plan ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Corporation cannot be identified. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Currently the participants in the OMERS plan have a contribution holiday and no amounts were paid during the year.

In addition, COLLUS Power Corp. pays certain benefits on behalf of its retired employees. The Corporation recognizes these post-retirement costs in the period in which the employees rendered the services. The accrued benefit liability at December 31, 2000 of $136,919 was determined by actuarial valuation prepared at December 31, 2000, using a discount rate of 6.0%. In management's opinion the assumptions and workforce have not changed significantly since December 31, 2000. An actuarial valuation will be prepared every third year and also when there are significant changes in the workforce.

The main actuarial assumptions employed for the valuations are as follows:

(a) General inflation
Future general inflation levels, as measured by changes in the Consumer Price Index ("CPI"), were assumed at 3.0% in 2001 and thereafter.

(b) Interest (discount) rate
The obligation as at December 31, 2000, of the present value of future liabilities was determined using a discount rate of NIL%. This corresponds to the assumed CPI rate plus an assumed real rate of return of 3.0%.

(c) Salary levels
Future general salary and wage levels were assumed to increase at 2.0% per annum.

(d) Medical costs
Medical costs were assumed to increase at the CPI rate plus a further increase of 5.0% in 2001 graded down to 1.0% in 2004 and thereafter.

(e) Dental costs
Dental costs were assumed to increase at the CPI rate plus a further increase of 1.0% in 2001 and thereafter.

Canada Customs and Revenue Agency | Agence des douanes et du revenu du Canada

T2 CORPORATION INCOME TAX RETURN (1998 and later taxation years)

Schedule 200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2001 T2 Corporation Income Tax Guide.*

You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

Identification

Business number (BN) (item 11) 001 86616 8834 RC 0001

Corporation's name (item 12)

002 COLLUS Power Corp.

Has the corporation changed its name since the last time we were notified? 003 ☐ Yes ☒ No

If *yes*, do you have a copy of the articles of amendment? 004 ☐ Yes ☒ No

Address of head office (item 13)

Has the address changed since the last time we were notified? 010 ☐ Yes ☒ No

011

012

City | Province

015 | 016

Country (other than Canada) | Postal code

017 | 018

Mailing address (if different from head office address) (item 14)

Has the address changed since the last time we were notified?

020 ☐ Yes ☒ No

021 C/o

022

023

City | Province

025 | 026

Country (other than Canada) | Postal code

027 | 028

Location of books and records (item 15)

031 53 Stewart Road

032

City | Province

035 Collingwood | 036 ON

Country (other than Canada) | Postal code

037 | 038 L9Y 3Z5

040 Type of corporation at end of taxation year (item 16)

1 ☒ Canadian controlled private corporation (CCPC)
2 ☐ Other private corporation
3 ☐ Public corporation
4 ☐ Corporation controlled by a public corporation
5 ☐ Other corporation (please specify, below)

If the type of corporation changed during the taxation year, provide the effective date of the change 043

To which taxation year does this return apply? (item 17)

From 060 2001/10/01 to 061 2001/12/31

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? 063 ☐ Yes ☒ No

If *yes,* provide date control was acquired 065

Is the corporation a professional corporation that is a member of a partnership? (item 18) 067 ☐ Yes ☒ No

Is this the first year of filing after:

Incorporation? (item 19) 070 ☐ Yes ☒ No

Amalgamation? (item 20) 071 ☐ Yes ☒ No

If *yes*, please provide Schedule 24

Has there been a wind-up of a subsidiary under section 88 during the current taxation year?(item 21)

If *yes*, please provide Schedule 24 072 ☐ Yes ☒ No

Is this the final taxation year before amalgamation? (item 22) 076 ☐ Yes ☒ No

Is this the final return up to dissolution? (item 23) 078 ☒ Yes ☐ No

Is the corporation a resident of Canada? (item 24) 080 ☒ Yes ☐ No

If *no*, give the country of residence. 081

Is the non-resident corporation claiming an exemption under an Income Tax treaty? (item 24)

If *yes*, please provide Schedule 91 082 ☐ Yes ☒ No

If the corporation is exempt from tax under section 149, tick one of the following boxes: (item 25)

085
1 ☐ Exempt under 149(1)(e) or (l)
2 ☐ Exempt under 149(1)(j)
3 ☐ Exempt under 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091	092	093	094	095	096
097					

Attachments

Guide	item		Yes	Schedule
27	Is the corporation related to any other corporations?	150	X	9
28	Does the corporation have any non-resident shareholders?	151		19
29	Is the corporation an associated Canadian-controlled private corporation (CCPC)?	160		23
30	Is the corporation an associated CCPC that is claiming the expenditure limit?	161		49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
33	If you answered *yes* to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
38	Is the corporation a member of a partnership for which an identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
41	Did the corporation have any foreign affiliates during the year?	169		25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal *Income Tax Regulations*?	170		29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
47	Has the corporation made payments to, or received amounts from a retirement compensation arrangement?	172		-----
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50
55	Is the net income/loss shown on financial statements different from the net income for income tax purposes?	201	X	1
78-81	Has the corporation made any charitable donations or gifts of cultural or ecological property?	202		2
82,104	Has the corporation received dividends or paid taxable dividends for purposes of the dividend refund?	203		3
69-76	Is the corporation claiming any type of losses?	204	X	4
131	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206	X	6
102	(i) Is the corporation claiming the small business deduction and reporting income from : (a) property (other than dividends), (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207		7
57	Does the corporation have any property that is eligible for capital cost allowance?	208	X	8
58	Does the corporation have any property that is eligible capital property?	210	X	10
59	Does the corporation have any resource-related deductions?	212		12
60	Is the corporation claiming reserves of any kind?	213		13
61	Is the corporation claiming a patronage dividend deduction?	216		16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing?	217		17
149	is the corporation an investment corporation or a mutual fund corporation?	218		18
130	Is the corporation carrying on business in Canada while not a Canadian corporation?	220		20 *
117	Is the corporation claiming any federal or provincial foreign tax credits, or logging tax credits?	221		21
154	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
110	Does the corporation have any Canadian manufacturing and processing profits?	227		27
120	Is the corporation claiming an investment tax credit?	231		31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232		T661/T665
123	Is the corporation subject to Part 1.3 tax?	233	X	33/34/35
123	Is the corporation a member of a related group with one or more members subject to gross Part 1.3 tax?	236		36
123	Is the corporation claiming a surtax credit?	237		37
127	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
127	Is the corporation claiming a Part I tax credit?	242		42
128	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
128	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
124	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
127	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
127	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	251		40
127	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	252		41
151	Is the corporation claiming a Canadian film or video production tax credit refund?	253		T1131

Attachments - Continued from page 2

Guide item	Yes	Schedule
129 Is the corporation subject to Part XIII.1 tax?	☐	92 *
152 Is the corporation claiming a film or video production services tax credit refund?	☐	T1177
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	☐	T1134-A
44 Did the corporation have any controlled foreign affiliates?	☐	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over $100,000	☐	T1135
44 Did the corporation transfer or loan property to a non-resident trust?	☐	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	☐	T1142
- Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	☐	T1145
- Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	☐	T1146
- Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	☐	T1174

Additional information

Is the corporation inactive? (item 48) **280** 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter yes for first time filers) (item 49) **281** 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? (item 50) **282**

(Only complete if *yes* was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) **283** 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or service provided, giving the approximate percentage of the total revenue that each product or service represents. (item 52)

284	Utilities	**285**	100.000 %
286		**287**	%
288		**289**	%

Did the corporation immigrate to Canada during the taxation year? (item 53) **291** 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? (item 54) **292** 1 Yes ☐ 2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements or GIFI (item 77)		**300**	(156,816)	A
Deduct: Charitable donations from Schedule 2 (item 78)	**311**			
Gifts to Canada or a province from Schedule 2 (item 79)	**312**			
Cultural gifts from Schedule 2 (item 80)	**313**			
Ecological gifts from Schedule 2 (item 81)	**314**			
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 (item 82)	**320**			
Part VI.1 tax deduction from Schedule 43 (item 83)	**325**			
Non-capital losses of preceding taxation years from Schedule 4 (item 84)	**331**			
Net capital losses of preceding taxation years from Schedule 4 (item 85)	**332**			
Restricted farm losses of prior taxation years from Schedule 4 (item 86)	**333**			
Farm losses of prior taxation years from Schedule 4 (item 87)	**334**			
Limited partnership losses of prior years from Schedule 4 (item 88)	**335**			
Taxable capital gains or taxable dividends allocated from a central credit union (item 89)	**340**			
Prospector's and grubstaker's shares (item 90)	**350**			
Subtotal				B
Subtotal				C
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions (item 91)		**355**		D
Taxable income (amount C plus amount D) (item 92)		**360**	0	
Income exempt under paragraph 149(1)(t) (item 93)		**370**		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) (item 94)				Z

Small business deduction

Canadian-controlled private corporations throughout the taxation year

Income from active business carried on in Canada from Schedule 7 (item 95)	400		A
Taxable income from line 360 or amount Z, whichever applies, **minus** 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax (item 96)	405		B
Business limit (for associated corporations, enter business limit from Schedule 23) (item 97)	410	50,411	C

Reduction to business limit: (item 98)

Amount C 50,411 X 415 *** _____ D / 11,250 = _____ E

Reduced business limit (amount C minus amount E) (if negative, enter "0")	425	50,411	F
Small business deduction - 16% of the least of amounts A, B, C, and F	430	0	G

(enter amount G of line 9 on page 7)

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

*** **Large corporation tax for preceding year** - Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.

Accelerated tax reduction (item 99)

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)	x 3/2 =		A
Net active business income (amount from line 400)*			B
Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of line 636** on page 7 and minus any amount that, because of federal law is exempt from Part I tax		C	
Deduct:			
Aggregate investment income (amount from line 440)		D	
Amount C minus amount D (if negative, enter "0")	▶		E
The least of amounts A, B, or E above			F
Amount Z from Part 9 of Schedule 27 _____	x 100 / 7 =	G	
Amount QQ from Part 13 of Schedule 27		H	
Resource allowance (amount from line 346 of Schedule 1) _____	x 3 =	I	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)		J	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction		K	
Total of amounts G, H, I, J, and K	▶		L
Amount F minus amount L (if negative, enter "0")			M

Amount M _____ x (Days in the taxation year after December 31, 2000 _____ / Days in the taxation year) = _____ N

Accelerated tax reduction - 7% of amount N		O

(Enter amount O on line 637 of page 7)

* If the amount at line 450 of Schedule 7 is positive, specified partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

General tax reduction for Canadian-controlled private corporations (item 100)

Canadian-controlled private corporations throughout taxation year

Taxable income from line 360 or amount Z of page 3				A
Amount Z from Part 9 of Schedule 27		x 100 / 7 =	B	
Amount QQ from Part 13 of Schedule 27			C	
Resource allowance (amount from line 346 of Schedule 1)		x 3 =	D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			E	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction			F	
Aggregate investment income from line 440 of page 6			G	
Amount used to calculate the accelerated tax reduction (amount M on page 4)			H	
Total of amounts B, C, D, E, F, G, and H		▶		I
Amount A minus amount I (if negative, enter "0")				J

Amount J _____ x Number of days in the taxation year in 2001 / Number of days in the taxation year = 92 / 92 x 1% = _____ K

Amount J _____ x Number of days in the taxation year in 2002 / Number of days in the taxation year = _____ / 92 x 3% = _____ L

General tax reduction for Canadian-controlled private corporations - amount K plus amount L _____ M

(enter amount M on line 638 of page 7)

General tax reduction (item 101)

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

Taxable income from line 360 or amount Z of page 3				A
Amount Z from Part 9 of Schedule 27		x 100 / 7 =	B	
Amount QQ from Part 13 of Schedule 27			C	
Resource allowance (amount from line 346 of Schedule 1)		x 3 =	D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			E	
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction			E1	
Total of amounts B, C, D, E and E1		▶		F
Amount A minus amount F (if negative, enter "0")				G

Amount G _____ x Number of days in the taxation year in 2001 / Number of days in the taxation year = _____ x 1% = _____ H

Amount G _____ x Number of days in the taxation year in 2002 / Number of days in the taxation year = _____ x 3% = _____ I

General tax reduction - amount H plus amount I _____ J

(enter amount J on line 639 of page 7)

Refundable portion of Part I tax (item 102)

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income **440** _____ X 26 2/3 % = _____ A
(Amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 _____

Deduct:

Foreign investment income **445** _____ X 9 1/3 % = _____
(Amount O from Part 1 of Schedule 7) (if negative, enter "0") _____ B

Amount A **minus** amount B (if negative, enter "0") _____ C

Taxable income from line 360 on page 3 _____

Deduct:

Least of amounts on lines 400, 405, 410, and 425 on page 4 _____

Foreign non-business income tax credit from line 632 on page 7 _____ x 25/9 = _____

Foreign business income tax credit from line 636 on page 7 _____ x 10/4 = _____

_____

_____ X 26 2/3% = _____ D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 on page 8) _____

Deduct corporate surtax from line 600 on page 7 _____

Net amount _____ E

Refundable portion of Part I tax - the least of amounts C, D, and E **450** 0 F

Refundable dividend tax on hand (item 103)

Refundable dividend tax on hand at the end of the preceding tax year **460** _____

Deduct dividend refund for the previous taxation year **465** _____

_____ A

Add the total of:

Refundable portion of Part I tax from line 450 above _____

Total Part IV tax payable from line 360 on page 2 of Schedule 3 _____

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480** _____

_____ B

Refundable dividend tax on hand at the end of the taxation year - Amount A plus Amount B **485** 0

Dividend refund (item 104)

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 _____ X 1/3 _____ A

Refundable dividend tax on hand at the end of the taxation year from line 485 above _____ B

Dividend refund - Lesser of amounts A and B (enter this amount on line 784 on page 8) 0

Part I tax

Base amount of Part I tax - 38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 105) **550** 0 A

Corporate surtax calculation (item 106)

Base amount from line A above 1

Deduct:

10% of taxable income (line 360 or amount Z, whichever applies) from page 3 2

Investment corporation deduction from line 620 below 3

Federal logging tax credit from line 640 below 4

Federal qualifying environment trust tax credit from line 648 below 5

For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b and c below on line 6:

28% of taxable income from line 360 on page 3 a

28% of taxed capital gains b 6

Part I tax otherwise payable (line A **plus** line C and D **minus** line F) c

Total of lines 2 to 6 7

Net amount (line 1 minus line 7) 8

Corporate surtax - 4% of the amount on line 8 **600** B

Recapture of investment tax credit from line XX in Part 16 on page 8 of Schedule 31 (item 107) **602** C

Calculation for the refundable tax on Canadian-controlled private corporation's investment income (for a CCPC throughout the taxation year) (item 108)

Aggregate investment income from line 440 on page 6 i

Taxable income from line 360 on page 4

Deduct:

The least of amounts on lines 400, 405, 410, and 425 on page 4

Net amount ii

Refundable tax on CCPC's investment income - 6 2/3 % of the lesser of amounts i or ii **604** D

Subtotal (add lines A, B, C, and D) E

Deduct:

Small business deduction from line 430 on page 4 9

Federal tax abatement (item 109) **608**

Manufacturing and processing profits deduction from amount BB or VV of Schedule 27 (item 110) **616**

Investment corporation deduction (item 111) **620**

(Taxed capital gains **624**)

Additional deduction - credit unions from Schedule 17 (item 112) **628**

Federal foreign non-business income tax credit from Schedule 21 (item 113) **632**

Federal foreign business income tax credit from Schedule 21 (item 114) **636**

Accelerated tax reduction from amount O of page 4 (item 115) **637**

General tax reduction for CCPC's from amount L of page 5 (item 116) **638**

General tax reduction from amount I of page 5 (item 116) **639**

Federal logging tax credit from Schedule 21 (item 117) **640**

Federal political contribution tax credit (item 118) **644**

Federal political contributions **646**

Federal qualifying environmental trust tax credit (item 119) **648**

Investment tax credit from Schedule 31 (item 120) **652**

Subtotal F

Part I tax payable - Line E minus line F (enter amount G on line 700 on page 8) (item 121) 0 G

Summary of tax and credits

Federal tax

Part I tax payable from page 5 (item 122)	700	
Part I.3 tax payable from Schedule 33, 34, or 35 (item 123)	704	1,472
Part II tax payable from Schedule 46 (item 124)	708	
Part IV tax payable from Schedule 3 (item 125)	712	
Part IV.1 tax payable from Schedule 43 (item 126)	716	
Part VI tax payable from Schedule 38 (item 127)	720	
Part VI.1 tax payable from Schedule 43 (item 128)	724	
Part XIII.1 tax payable from Schedule 92 (item 129)	727	
Part XIV tax payable from Schedule 20 (item 130)	728	
Total federal tax		1,472

Add provincial and territorial tax

Provincial or territorial jurisdiction (item 131) 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario and Alberta) (item 132)	760	
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 146)	765	
Total tax payable	770	1,472 A

Deduct other credits

Investment tax credit refund from Schedule 31 (items 147)	780	
Dividend refund from Page 4 (items 148)	784	
Federal capital gains refund from Schedule 18 (item 149)	788	
Federal qualifying environmental trust tax credit refund (item 150)	792	
Canadian film or video production tax credit refund from Form T1131 (item 151)	796	
Film or video production services tax credit refund from Form T1177 (item 152)	797	
Tax withheld at source (item 153)	800	
Total payments on which tax has been withheld (item 153)	801	
Allowable refund for non-resident-owned investment corporations - Schedule 26 (item 154)	804	
Provincial and territorial capital gains refund from Schedule 18 (item 155)	808	
Provincial and territorial refundable tax credits from Schedule 5 (item 156)	812	
Royalties deductible under Syncrude Remission Order	815	
Tax remitted under Syncrude Remission Order (item 157)	816	
Tax instalments paid (item 158)	840	
Total credits	890	B

Refund Code (item 159) 894 Overpayment (item 162)

Balance (line A minus line B) 1,472 I

Direct Deposit Request (item 163)

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below.

☐ Start ☐ Change information 910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
We do not charge or refund a difference of less than $2.

Balance unpaid (item 162) 1,472

Enclosed payment (item 161) 898

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance is due? (item 160) 896 1 Yes ☐ 2 No ☒ NA ☐

Certification (item 164)

950 Fryer (Surname) 951 Timothy (First name) 954 Treasurer (Position, office or rank)

955 2011/11/01 (Date) 956 (705) 445-1800 (Telephone number)

Is the contact person the same as the authorized signing officer? If *no*, complete the information below. 957 1 Yes ☒ 2 No ☐

958 Name 959 ( ) - Telephone number

Language of correspondence - Langue de correspondance (item 165)

990 Language of choice/Langue de choix 1 English / Anglais ☒ 2 Français / French ☐

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NET INCOME (LOSS) FOR INCOME TAX PURPOSES — Schedule 1

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

Net income (loss) after taxes and extraordinary items per financial statements			A	41,326
Add:				
Provision for income taxes - deferred	102	(31,628)		
Amortization of tangible assets	104	251,085		
Amortization of intangible assets	106	121,357		
Total of fields 101 to 199	500	340,814	▶	340,814
Deduct:				
Capital cost allowance - Schedule 8	403	185,975		
Cumulative eligible capital deduction - Schedule 10	405	20,109		
Total of fields 300 to 394	499	332,872		
Total of fields 401 to 499	510	538,956	▶	538,956
Net income (loss) for income tax purposes (enter on line 300 of the T2 return)				(156,816)

Deduct:

Other deductions:

700 PRE SEPTEMBER 30 INCOME EXEMPT FROM TAX UNDER s149(d.6)	390	296,981
701 ALLOWABLE AMORTIZATION OF TRANSITION COSTS	391	35,891
Total of fields 300 to 394 (Enter this amount at line 499)		332,872

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NON-CAPITAL LOSS CONTINUITY AND CARRY BACK — Schedule 4

Part 1 - Non-capital loss

Non-capital loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/09/30							
2001/09/30							
2001/12/31					156,816		156,816
Totals					156,816		156,816

Current year non-capital loss

Net income (loss) for income tax purposes		(156,816)
Deduct:		
Net capital losses deducted in the year		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares - Paragraph 110(1)(d.2)		
Subtotal - if positive, enter "0"		(156,816)
Deduct: Section 110.5 - addition for foreign tax credits		
Add: Current year farm loss		
Current year non-capital loss (if positive, enter "0")		(156,816)

Non-capital loss continuity and carry-back request

Non-capital losses at end of preceding taxation year				
Losses expired after 7 years	100	-		
Non-capital losses - beginning balance	102	=		
Transfers from wind-up of wholly-owned subsidiary and amalgamation			105 +	
Current year non-capital loss from above	110	156,816		
Deduct - Non-capital loss carry back to:				
1st preceding taxation year against taxable income	901			
2nd preceding taxation year against taxable income	902			
3rd preceding taxation year against taxable income	903			
1st preceding taxation year against taxable dividends subject to Part IV tax	911			
2nd preceding taxation year against taxable dividends subject to Part IV tax	912			
3rd preceding taxation year against taxable dividends subject to Part IV tax	913			
Current year non-capital loss net of carryback		156,816	+	156,816
		Subtotal	=	156,816
Deduct:				
Amount applied against taxable income (enter on line 331 of T2 return)	130			
Amount applied against dividends subject to Part IV tax	135			
Section 80 adjustments	140			
Other adjustments	150			
			-	
Non-capital losses - ending balance			180 =	156,816

NON-CAPITAL LOSS CONTINUITY AND CARRY BACK

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator **190** ☐ Yes

Loss from a wholly-owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

Part 2 - Farm loss

Farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/09/30							
2001/09/30							
2001/12/31							
Totals							

Farm loss continuity and carry-back request

Farm losses at end of preceding taxation year

Losses expired after 10 years **300** -

Farm losses - beginning balance **302** =

Transfers from wind-up of wholly-owned subsidiary and amalgamation **305** +

Current year farm loss **310**

Deduct - Farm loss carry back to:

1st preceding taxation year against taxable income **921**

2nd preceding taxation year against taxable income **922**

3rd preceding taxation year against taxable income **923**

1st preceding taxation year against taxable dividends subject to Part IV tax **931**

2nd preceding taxation year against taxable dividends subject to Part IV tax **932**

3rd preceding taxation year against taxable dividends subject to Part IV tax **933**

Subtotal

Current year farm loss net of carry-back +

Subtotal =

Deduct:

Amount applied against taxable income (enter on line 334 of T2 return) **330**

Amount applied against dividends subject to Part IV tax **335**

Section 80 adjustments **340**

Other adjustments **350**

-

Farm losses - ending balance **380** =

NON-CAPITAL LOSS CONTINUITY AND CARRY BACK

Part 3 - Restricted farm loss

Restricted farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/09/30							
2001/09/30							
2001/12/31							
Totals							

Current year restricted farm loss

Net loss from farming business		485	
Deductible farm loss:			
Net loss from above	A		
$2,500 plus 1/2 (A - $2,500)	B	2,500	
Maximum deduction	C	8,750	
Deductible farm loss (lesser of A, B, and C)			-
Current year restricted farm loss			

Restricted farm loss continuity and carry-back request

Restricted farm losses at end of preceding taxation year			
Losses expired after 10 years	400	-	
Restricted farm losses - beginning balance	402	=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation		405	+
Current year restricted farm loss (enter on line 233 of Schedule 1)	410		
Deduct - Restricted farm loss carry back to:			
1st preceding taxation year against farming income	941		
2nd preceding taxation year against farming income	942		
3rd preceding taxation year against farming income	943		
Current year restricted farm loss net of carry-back			+
Deduct:			
Amount applied against taxable income (enter on line 333 of T2 return)	430		
Section 80 adjustments	440		
Other adjustments	450		
			-
Restricted farm losses - ending balance		480	=

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CAPITAL LOSS CONTINUITY AND CARRY BACK — Schedule 4

Part 1 - Capital loss

Capital loss continuity and carry-back request

		Gross amount (100%)
Actual capital losses at end of preceding taxation year	200	
Transfers from wind-up of wholly-owned subsidiary and amalgamation	205 +	
Section 80 adjustments	240 -	
Other adjustments	250 -	
Allowable business investment loss expired as a non-capital loss X 4/3	220 +	
Unclaimed capital losses	=	
Deduct:		
Amount applied against current year capital gain	225 -	
Enter line 225 multiplied by the applicable inclusion rate on line 332 of the T2 Return		
Subtotal	=	
Current year capital loss	210	21,600

Deduct - capital loss carry back to:

	Loss applied		Inclusion rate			Gross
1st preceding taxation year		÷		%	= 951	
2nd preceding taxation year		÷		%	= 952	
3rd preceding taxation year		÷		%	= 953	
Subtotal						

Current year capital loss available for carryforward	21,600	+	21,600
Capital losses - ending balance	280	=	21,600

Part 2 - Listed personal property loss

Year of origin	Balance at end of prior year	Adjustments	Applied	Current year loss net of carry-back	Ending balance
		Expired			
2000/09/30					
2001/09/30					
2001/12/31					
Totals					

Listed personal property loss continuity and carry-back request

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years	500		
Listed personal property losses - beginning of taxation year	502		
Current year listed personal property loss (from Schedule 6)	510		

Deduct - Listed personal property loss carry back to:

1st preceding taxation year	961	
2nd preceding taxation year	962	
3rd preceding taxation year	963	

Listed personal property losses net of carry-back		+	
Subtotal		=	

Deduct:

Amount applied against listed personal property gain (enter on line 655 of Schedule 6)	530	-	
Other adjustments	550	-	
Listed personal property losses - closing balance	580	=	

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DISPOSITIONS OF CAPITAL PROPERTY

Schedule 6

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss in the taxation year.

Designation under paragraph 111(4)(e) of the *Income Tax Act*

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?

050 Yes ☐ No ☒ If *yes*, attach a statement specifying which properties are subject to such a designation.

Part 1: Shares

Period	No. of shares 100	Name of corporation 105	Class of shares 106	Date 110	Proceeds 120	ACB 130	Outlays 140	Gain (or loss) 150
3								

Total		A
Gain (loss) on dispositions before February 28, 2000		A1
Gain (loss) on dispositions after February 27, 2000 and before October 18, 2000		A2
Gain (loss) on dispositions after October 17, 2000		A3

Part 2: Real estate - Do not include losses on depreciable property.

Period	Municipal address 200	Date 210	Proceeds 220	ACB 230	Outlays 240	Gain (or loss) 250
3	Address: City Province Country Postal code					

Total		B
Gain (loss) on dispositions before February 28, 2000		B1
Gain (loss) on dispositions after February 27, 2000 and before October 18, 2000		B2
Gain (loss) on dispositions after October 17, 2000		B3

Part 3: Bonds

Period	Face value 300	Maturity date 305	Name of issuer 307	Date 310	Proceeds 320	ACB 330	Outlays 340	Gain (or loss) 350
3								

Total		C
Gain (loss) on dispositions before February 28, 2000		C1
Gain (loss) on dispositions after February 27, 2000 and before October 18, 2000		C2
Gain (loss) on dispositions after October 17, 2000		C3

Part 4: Other properties - Do not include losses on depreciable property.

Period	Description 400	Date 410	Proceeds 420	ACB 430	Outlays 440	Gain (or loss) 450
3	Ennerconect Investment	2001/12/31		21,600		(21,600)
3						

Total	(21,600)	D
Gain (loss) on dispositions pre-February 28, 2000		D1
Gain (loss) on dispositions after February 27, 2000 and before October 18, 2000		D2
Gain (loss) on dispositions after October 17, 2000	(21,600)	D3

DISPOSITIONS OF CAPITAL PROPERTY

Part 5: Personal-use property

Period	Description 500	Date 510	Proceeds 520	ACB 530	Outlays 540	Gain only 550
3						

Note: Losses are not deductible

Total		E
Gain on dispositions pre-February 28, 2000		E1
Gain on dispositions after February 27, 2000 and before October 18, 2000		E2
Gain on dispositions after October 17, 2000		E3

Part 6: Listed personal property

Period	Description 600	Date 610	Proceeds 620	ACB 630	Outlays 640	Gain (or loss) 650
3						

Note: Net listed personal property losses may only be applied against listed personal property gains.

Total		
Subtract: Unapplied listed personal property losses from other years 655		
Net gains (or loss)		F

Amount from line 655 is from line 530 in Part 5 of Schedule 4.

LPP gains or losses on dispositions before February 28, 2000		
Subtract: Portion of amount on line 655 applicable to gain on disposition before February 28, 2000		
Net gain (loss) on dispositions before February 28, 2000 657		F1
LPP gains or losses on dispositions after February 27, 2000 and before October 18		
Subtract: Portion of amount on line 655 applicable to gain on dispositions after Feb 27, 2000 and before Oct 18, 2000		
Net gain (loss) on disposition after February 27, 2000 and before October 18, 2000 658		F2
LPP gains or losses on dispositions after October 17, 2000		
Subtract: Portion of amount on line 655 applicable to gain on disposition after October 17, 2000		
Net gain (loss) on disposition after October 17, 2000 659		F3

Part 7 - Property qualifying for and resulting in an allowable business investment loss

Period	Name of small business corporation 900	Shares or debt 905	Date 910	Proceeds 920	ACB 930	Outlays 940	Loss 950
3		N/A					

Note: Properties listed in part 7 should not be included in any other parts of Schedule 6

Total		G
Loss on dispositions before February 28,2000		G1
Loss on dispositions after February 27, 2000 and before October 18, 2000		G2
Loss on dispositions after October 17, 2000		G3

Determining capital gains or losses

		Period 1 (A1 - G1)		Period 2 (A2 - G2)		Period 3 (A3 - G3)		Total (A - F)	
Total amounts A to F (don't include F if the amount is a loss)	770		670		570	(21,600)		(21,600)	H
Add:									
Capital gains dividends received in the taxation year	775		675		575		875		
Capital gains reserve opening balance (from schedule 13)							880		
Subtotal						(21,600)		(21,600)	I
Deduct:									
Capital gains reserve closing balance (from schedule 13)	785		685		585		885		
Capital gains or losses (excluding business investment loss)	790		690		590	(21,600)	890	(21,600)	

Note 1

Enter the amount for capital gains reserve from line 880 in whichever one of the three calculations above has a time frame which corresponds with the taxation year start of this corporation.

DISPOSITIONS OF CAPITAL PROPERTY

Inclusion rate

	Gains /loss		Inclusion rate		Net capital gain / Net capital loss	
Amount from line 790		J	x 75.0000 % =			JJ
Amount from line 690		K	x 66.6667 % =			KK
Subtotal (note 2)		a	x % =			aa
Amount from line 590	(21,600)	L	x 50.0000 % =		(10,800)	LL
Total (note 3)	(21,600)	b	x 50.0000 %		(10,800)	bb
Inclusion rate for the year (bb divided by b)					50.0000 %	M

Note 2
If one of either line **J** or line **K** is positive, and the other one is negative, enter the difference (gain or loss) on the **subtotal** line. On the **inclusion rate** line, enter the inclusion rate applicable to the period from which the larger amount originates, and calculate the net gain or net loss at line **aa** based on that rate. In this case, it would not be necessary to calculate an amount at **JJ** and **KK**. Otherwise, add lines **J** and **K** and lines **JJ** and **KK** for the subtotals. At the **inclusion rate** line between **a** and **aa**, enter the result of **aa** divided by **a**.
This rate may be required in further calculations.

Note 3
If one or either line **a** or line **L** is positive, and the other is negative, enter the difference (gain or loss) on the total line. On the **inclusion rate** line, enter the inclusion rate applicable to the period from which the larger amount originates, and calculate the net gain or net loss at line **bb** based on that rate. This could be the rate referred to at the end of note 2 above. In this case, it would not be necessary to calculate an amount at line **LL**. Otherwise, add lines **a** and **L**, and lines **aa** and **LL** for the totals

Determination of taxable capital gains, total capital losses and allowable business investment losses

Amount from line 890 (21,600) N

Gain on donations of a share, debt obligation, or right listed on a prescribed stock exchange and amounts under paragraph 38(a.1) of the Act (for donations made after February 18, 1997, and before the year 2002 to charities other than private foundations)
_____ x 1/2 = **895** _____

Amount on line N **minus** line 895 (21,600) O

Amount of gains on donations of ecologically sensitive land after February 27, 2000 _____ x 1/2 = **896** _____

Amount on line O **minus** line 896 (21,600) P
If this amount is a loss, enter on line 210 of Schedule 4.

Taxable capital gains (line P _____ X line M 50.0000) _____ Q
Enter the amount from line Q on line 113 of Schedule 1.

Allowable business investment loss (line G _____ X line M 50.0000) _____ R
Enter the amount from line R on line 406 of Schedule 1.

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CAPITAL COST ALLOWANCE

Schedule 8

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☐

1 Class **200**	2 UCC at start of year **201**	3 Cost of additions in the year **203**	4 Net adjustments **205**	5 Proceeds of dispositions in the year **207**	7 Adjustment for additions (1/2 x (col 3 - 5)) **211**	8 Base amount for CCA	9 Rate % **212**	10 CCA for the year (col 8 x 9 or a lower amount) **217**	11 Recapture of CCA **213**	12 Terminal loss **215**	13 UCC at the end of the year **220**
1		9,612,304				9,612,304	4	96,913			9,515,391
8		443,935				443,935	20	22,379			421,556
10		881,855				881,855	30	66,683			815,172
Totals		10,938,094				10,938,094		185,975			10,752,119

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RELATED AND ASSOCIATED CORPORATIONS

Schedule 9

This form is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name 100	Country (if not Canada) 200	Business # (Canadian corporation only) 300	Code note 1 400	Common shares # owned 500	Common shares % owned 550	Preferred shares # owned 600	Preferred shares % owned 650	Book value of capital stock 700
THE CORPORATION OF THE TOWN OF COLLINGWOOD		10812 5766 RC 0001	1	100	100.000			100
COLLUS SOLUTIONS CORP.		86616 8636 RC 0001	2					
COLLINGWOOD UTILITYSERVICES CORP.		87011 2323 RC 0001	2					
COLLUS ENERGY CORP.		87011 2125 RC 0001	2					
		RC	0					

Note 1 : Enter the code number of the relationship that applies: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

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CUMULATIVE ELIGIBLE CAPITAL DEDUCTION — Schedule 10

- For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Cumulative eligible capital - balance at beginning of taxation year (if negative, enter nil)				200	A
Add:					
Cost of eligible capital property acquired during the taxation year	222	1,519,646	B		
Transfer from predecessor or subsidiary corporation	224		C		
Other adjustments	226		D		
(add amounts B, C, and D)		1,519,646	x 3/4 =	1,139,735	E
Subtotal (amount A **plus** amount E)				230 1,139,735	F
Deduct:					
Proceeds of sale (less outlays and expenses) from the disposition of all eligible capital property during the taxation year	242		G		
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	244		H		
Other adjustments	246		I		
(add amounts G, H, and I)			x 3/4 =	248	J
Cumulative eligible capital balance (amount F **minus** amount J)				1,139,735	K
(if amount K is negative, enter "0" at line M and proceed to Part 2)					
Current year deduction amount K		1,139,735	x 7% =	250 20,109	L
(Deduct amount L on line 405 of Schedule 1)					
Cumulative eligible capital balance at the end of the taxation year				300 1,119,626	M

Note: The maximum current year deduction is 7%. You can claim any amount up to the maximum. If your fiscal period starts after December 21, 2000, and is less than 365 days, prorate the calculation for line 250 by multiplying by the number of days in the year divided by 365.

Part 2 - Amount to be included in income arising from disposition

(complete this part only if line K is negative)

Amount from line K above (show as a positive amount)					N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	400		1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)	401		2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	402		3		
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	408		4		
Line 3 **minus** line 4	409			5	
Total of lines 1, 2, and 5				6	
Line T from schedule 10 of previous taxation years ending after February 27, 2000				7	
Line 6 **minus** line 7					O
Line N **minus** line O (cannot be negative)					P
Amount on line 5 X 1/2					Q
Line P **minus** line Q					R
Amount on line R X 66.6667 *					S
Lesser of line N or line O					T
Amount to be included in income on line 108 of schedule 1, line S **plus** line T				410	

* For taxation years ending after February 27, and before October 18, 2000, use the fraction 8/9 to calculate line S

* For taxation years ending after October 17, 2000 use the fraction 2/3 to calculate line S

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PART I.3 TAX ON LARGE CORPORATIONS

Schedule 33

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before the deduction for surtax credits.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.
- Subsection 181(1) defines the terms "financial institution", "long-term debt" and "reserves".
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 in respect of its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or in respect of a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
  1) a non-resident-owned investment corporation throughout the year;
  2) bankrupt (as defined by subsection 128(3)) at the end of the year;
  3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
  4) exempt from tax under section 149 throughout the year on all of its taxable income;
  5) neither resident in Canada nor carried on a business through a permanent establishment in Canada at any time in the year; or
  6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including processing incidental to or connected therewith) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the *T2 Corporation Income Tax return* within six months from the end of the taxation year.

Filing date (for departmental use only) **100**

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was not resident in Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 5, "Taxable capital employed in Canada - Non-resident corporation."

Part 1 - Capital

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for the year under Part I	101			
Capital stock (or members' contributions if incorporated without share capital)	103	5,101,340		
Retained earnings	104			
Contributed surplus	105			
Any other surpluses	106	2,966,014		
Deferred unrealized foreign exchange gains	107			
All loans and advances to the corporation	108	4,897,575		
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, bankers' acceptances, or similar obligations	109			
Any dividends declared but not paid by the corporation before the end of the year	110			
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year	111			
Proportion of the amount, if any, by which the total of all amounts (that would be determined under lines 101, 107, 108, 109, 111, and 112) in respect of the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses (see note below)	112			
Subtotal		12,964,929	12,964,929	A

Deduct the following amount:

Deferred tax debit balance at the end of the year	121	31,628		
Any deficit deducted in computing the shareholders' equity	122	337,511		
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above.	123			
The amount of deferred unrealized foreign exchange losses	124			
Subtotal		369,139	369,139	B

Capital for the year (amount A minus amount B) (if negative, enter "0") **190** 12,595,790

Note: lines 101, 107, 108, 109, 111, and 112 are determined as follows:
- Amounts owing to the member or to corporations that are other members of the partnership are not to be included.
- Amounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- Amounts at these lines apply to partnerships in the same way that they apply to corporations.
- The proportion of the total amounts is determined in accordance with the corporation's share of the partnership's income or loss for the fiscal period of the partnership

PART I.3 TAX ON LARGE CORPORATIONS

Part 2 - Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation	401	
A loan or advance to another corporation (other than a financial institution)	402	
A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution)	403	
Long-term debt of a financial institution	404	
A dividend receivable on a share of the capital stock of another corporation	405	
A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d))	406	
An interest in a partnership	407	
Investment allowance for the year	490	

Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).

Part 3 - Taxable capital

Capital for the year (line 190)		12,595,790	C
Deduct: Investment allowance for the year (line 490)			D
Taxable capital for the taxation year (amount C minus amount D) (if negative, enter "0")	500	12,595,790	

Part 4 - Taxable capital employed in Canada - Canadian resident corporation

To be completed by a corporation that was resident in Canada at any time in the year:

Taxable capital for the year (line 500) 12,595,790 x (Taxable income earned in Canada / Taxable income) 610 1,000 / 1,000 = 690 12,595,790

Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
2) Where a corporation's taxable income for a taxation year is "0" it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of $1,000.
3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

Part 5 - Taxable capital employed in Canada - Non-resident corporation

To be completed by a corporation that was not resident in Canada throughout the year and carried on a business through a permanent establishment in Canada.

Total of all amounts which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	701		
Deduct the following amounts:			
Corporation's indebtedness at the end of the year (other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)) that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	711		
Total of all amounts each of which is the carrying value at the end of the year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year in Canada	712		
Total amount of carrying value at the end of the year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year in Canada	713		
Total deductions (add lines 711, 712, and 713)			E
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")	790		

PART I.3 TAX ON LARGE CORPORATIONS

Part 6 - Calculation of gross Part I.3 tax

Taxable capital employed in Canada for the year (line 690 or 790, whichever applies)			12,595,790
Deduct: Capital deduction claimed for the year (Enter $10,000,000 or, for related corporations, the amount allocated on Schedule 36)	**801**	10,000,000	
Excess of taxable capital employed in Canada over capital deduction	**811**	2,595,790	
Gross Part I.3 Tax: Line 811 2,595,790 x .00225 =			5,841 F
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of tax payable as follows: Amount F 5,841 X Number of days in the year (92) / 365 =			1,472 G
Gross Part I.3 tax (Amount F or G, whichever applies)	**820**	1,472	

Part 7 - Calculation of current year surtax credits

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) of the Act when calculating the amount deductible in respect of a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

Current year surtax equals current year Canadian surtax payable.

Canadian surtax payable:

For a corporation that was not resident in Canada throughout the year, the lesser of a and b, below:

a) line 600 from the T2 return	1		
b) line 700 plus line 660 from the T2 return	2		
Lesser of lines 1 and 2			H

In any other case, the lesser of lines c and d below:

c) line 600 from your T2 return x (line 690 / line 500)	3		
d) line 700 plus line 660 from the T2 return	4		
Lesser of lines 3 and 4			I
Current year surtax credit (amount H or I, whichever applies)	**830**		

Part 8 - Calculation of Part I.3 tax credit available for carry-forward

Amount on line 830		
Less: Part I.3 tax before deducting surtax credits (line 820)	1,472	J
Net amount	(1,472)	K
If amount on line K is *positive*, it represents the amount of Part I.3 tax credits that may be carried forward from taxation years prior to 1992 and applied this year to reduce Canadian surtax payable. Refer to Schedule 37 for unused Part I.3 tax credit balance.		L
Note: The portion of amount K carried forward should be entered at line 660 of the T2 return. If amount on line K is *negative*, it represents the amount of unused surtax credit of other years that may be applied to reduce Part I.3 tax payable in the current year.	1,472	M

Part 9 - Calculation of current year unused surtax credit

Amount K (if positive)		
Less: Part I.3 tax credits claimed (carried forward from taxation years prior to 1992, see amount L above)		
Current year unused surtax credit (enter this amount on Schedule 37)	**850**	

Part 10 - Calculation of net Part I.3 tax payable

Gross Part I.3 tax (line 820)			1,472 N
Deduct: the following amounts:			
Current year surtax credit applied (the lesser of lines 820 and 830)	**861**		
Unused surtax credit from prior years applied	**862**		
Total (cannot exceed amount on line 820)			O
Net Part I.3 tax payable (amount N minus amount O) Enter this amount at line 704 of the T2 return	**870**	1,472	

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SHAREHOLDER INFORMATION

Schedule 50

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder **100**	Business Number * **200**	Social Insurance Number * **300**	Percentage common shares **400**	Percentage preferred shares **500**
Town of Collingwood	10812 5766 RC 0001		100.000	
	RC			

* If the shareholder is a trust, fields 200 and 300 will be blank.

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BALANCE SHEET INFORMATION

Schedule 100

Assets	Code	Amount
Cash and deposits	**1000**	
Total assets	**2599**	

Liabilities	Code	Amount
Bank overdraft	**2600**	
Total liabilities	**3499**	

Equity	Code	Amount
Common shares	**3500**	
Retained earnings / deficit	**3600**	
Total equity	**3620**	
Total liabilities and equity	**3640**	

Retained earnings	Code	Amount
Retained earnings/deficit-start	**3660**	
Net income / loss	**3680**	
Total retained earnings	**3849**	

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INCOME STATEMENT INFORMATION

Schedule 125

Details

Operating name, if different from the corporations' legal name

0001

Description of operation, if filing multiple Schedules 125

0002

Revenue	Code	Amount
Trade sales of goods and services	8000	
Total sales of goods and services	8089	
Total revenue	8299	

Cost of sales	Code	Amount
Opening inventory	8300	
Cost of sales	8518	
Gross profit / loss (item 8089 - item 8518)	8519	

Operating expenses	Code	Amount
Total operating expenses	9367	
Total expenses	9368	
Net non-farming income	9369	

Farming revenue	Code	Amount
Grains and oilseeds	9370	
Total farm revenue	9659	

Farming expenses	Code	Amount
Crop expenses	9660	
Total farm expenses	9898	
Net farm income	9899	
Net income / loss before taxes and extraordinary items	9970	

Summary

Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

Extraordinary items	9975	-
Legal settlements	9976	-
Unrealized gains / losses	9980	+
Unusual items	9985	-
Current income taxes	9990	-
Deferred income tax provision	9995	-
Net income / loss after taxes and extraordinary items	9999	=

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NOTES CHECKLIST

Schedule 141

Involvement of accountant

0100 Who reported on/prepared the corporation's financial statements?

1	an independent auditor with a report that expressed no reservation	X
2	an independent auditor with a report that expressed a reservation	
3	an independent accountant with a review engagement report that expressed no reservation	
4	an independent accountant with a review engagement report that expressed a reservation	
5	an independent accountant who conducted a compilation engagement with no review	
6	an independant accountant with a compilation engagement and review engagement resulting in no reservation	
7	an independant accountant with a compilation engagement and review engagement resulting in a reservation	
8	prepared by an employee/associate/management of the company, or a person on behalf of the company, without the involvement of an independent accountant	

Other information

Were any notes to the financial statements prepared?	**101**	X Yes	No	
If *yes*, complete the following:				
Are any values presented at other than cost?	**102**	Yes	X No	NA
Has there been a change in accounting policies since the last return?	**103**	Yes	X No	NA
Are subsequent events mentioned in the notes?	**104**	Yes	X No	NA
Is re-evaluation of asset information mentioned in the notes?	**105**	Yes	X No	NA
Is contingent liability mentioned in the notes?	**106**	X Yes	No	NA
Is information regarding commitments mentioned in the notes?	**107**	X Yes	No	NA
Does the corporation have investments in joint venture(s) or partnerships?	**108**	Yes	X No	NA
If *yes*, are you filing financial statements of the joint venture(s) or partnership(s)?	**109**	Yes	No	X NA

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BUSINESS CONSENT FORM

Use this form to consent to the release of confidential information about your Business Number (BN) account(s) to the representative named below, or to cancel consent for an existing representative.

- Complete Parts 1, 2, and 5 to name a representative.
- Complete Parts 3, 4, and 5 to cancel consent for an existing representative.
- Complete all parts of this form if you want to both name a new representative and cancel consent for an existing representative.

If you have questions, such as where to send this form, call us at 1-800-959-5525.

Part 1 – Consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Gaviller & Company LLP

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

GFS Partnership

If you named a firm as your representative, and you want to specify a particular individual of that firm, enter that individual's first and last name.

(705) 445-2020 — Representative's telephone number

(705) 444-5833 — Representative's fax number

Part 2 – Details of consent

A. Which accounts?

I request that this consent apply to all accounts. [X] OR

I request that this consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to authorize access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 [ ]	RC	RC
GST/HST	RT0001 [ ]	RT	RT
Payroll deductions	RP0001 [ ]	RP	RP
Import/Export	RM0001 [ ]	RM	RM

B. Which years?

I request that this consent apply to all years. [X] OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

BUSINESS CONSENT FORM

Part 3 – Cancellation of consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I cancel all previous consents for all representatives. ☐ OR

I cancel my consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to cancel the consent for a particular individual of that firm, enter that individual's first and last name.

( ) - Representative's telephone number

( ) - Representative's fax number

Part 4 – Details of cancellation of consent

A. Which accounts?

I request that this cancellation of consent apply to all accounts. ☐ OR

I request that this cancellation of consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to cancel access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 ☐	RC	RC
GST/HST	RT0001 ☐	RT	RT
Payroll deductions	RP0001 ☐	RP	RP
Import/Export	RM0001 ☐	RM	RM

B. Which years?

I request that this consent apply to all years. ☐ OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

Part 5 – Signature

Print your name Timothy Fryer Title Treasurer

This form must be signed by an owner, partner, director, trustee, or officer.

Sign here ▶ Date 2011/11/01

CDA

Capital dividend account continuity

Summary

			Prior years	Current year	Total
	Non-taxable (non-deductible) portion of capital gain (loss)			(10,800)	(10,800)
	Non-taxable portion of allowable business investment (loss)	+			
A.	Net non-taxable gain eligible for CDA (0 if negative)	=			
B.	Capital dividends received				
	1/4 of net proceeds from the sale of eligible capital property				
	ECP proceeds not included in income (year-ends after 2000/02/27)	+			
	1/4 of eligible capital expenditures	-		379,912	379,912
	Other ECP adjustments	±			
C.	Net non-taxable ECP gain eligible for CDA (0 if negative)	=			
D.	Net proceeds (in excess of adjusted cost base) of life insurance policy where corporation is beneficiary				
E.	**Subtotal** (A to D)				
F.	Capital dividends paid	-			
G.	**Capital dividend account at end of the year** (E - F) (0 if negative)	=			

Adjustments

Adjusted CDA balance	

Instalments

Federal tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2002/12/31	2001/12/31	2001/09/30
Taxable income			
Base amount of Part I tax			
Corporate surtax			
Refundable tax on CCPC's investment income			
Small business deduction			
Federal tax abatement			
Manufacturing and processing profits deduction			
Foreign tax credits			
Tax reductions			
Political contribution tax credit			
Investment tax credit			
Other credits			
Part I tax payable			
Part I.3 tax payable		1,472	
Part VI tax payable			
Part VI.1 tax payable			
Net provincial or territorial tax payable			
Total tax payable		1,472	
Days in taxation year	365	92	263
Tax payable adjusted for short taxation years		5,840	
Estimated credits for the current year:			
Investment tax credit refund			
Dividend refund			
Other			
Total estimated credits			
Instalment base		5,840	
Monthly payment		487	

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2002/01/31			
2002/02/28			
2002/03/31	584		
2002/04/30	584		
2002/05/31	584		
2002/06/30	584		
2002/07/31	584		
2002/08/31	584		
2002/09/30	584		
2002/10/31	584		
2002/11/30	584		
2002/12/31	584		
Total	5,840		

Summary

Tax Summary

Tax year ending 2001/12/31

Taxable income

Net income for tax purposes		(156,816)
Charitable donations and gifts	-	
Taxable dividends	-	
Losses of prior years	-	
Other adjustments	±	
Taxable income	=	

Part I tax

38% of taxable income		
Surtax	+	
Refundable tax on CCPC investment income	+	
Active business income		
Small business deduction	-	
Federal tax abatement	-	
Manufacturing and processing deduction	-	
Foreign tax credits	-	
Political contribution tax credit	-	
Investment tax credit	-	
Other deductions and credits	-	
Part I tax	=	

Tax payable

Part I tax			
Part I.3 tax (large corporations tax)		+	1,472
Taxable dividends received			
Part IV tax		+	
Other federal tax payable		+	
Subtotal		=	1,472
Provincial and territorial tax (except QC,ON,AB)		+	
Provincial tax on large corporations (NB,NS)		+	
Tax payable		+	1,472
Tax instalments paid		-	
Investment tax credit refund		-	
Taxable dividends paid			
Dividend refund		-	
Other refundable credits		-	
Balance owing (refund) on federal return		=	1,472
Provincial income tax (ON,AB,QC)			
Capital and other provincial taxes		+	5,004
Tax instalments and credits		-	
Other provincial taxes		=	5,004
Total balance owing (refund)			6,476

Provincial tax

	Taxable income	Income tax	Capital and other provincial taxes	Tax instalments and credits	Net provincial tax
Newfoundland					
Prince Edward Island					
Nova Scotia					
New Brunswick					
Manitoba					
Saskatchewan					
British Columbia					
Yukon Territory					
Northwest Territories					
Schedule 5 provincial tax payable					
Ontario	(156,816)		5,004		5,004
Alberta					
Québec					
Totals			5,004		5,004

Loss carryforwards

Capital	21,600
Non-capital	156,816
Farm	
Restricted farm	
Limited partnership	
Listed personal property	

Other carryforwards

Capital dividend account	
Refundable dividend tax on hand (net of dividend refund)	
Unused Part 1.3 tax credit	
Unused surtax credits	
Foreign business tax credits	
Donations and gifts	
Investment tax credits	

5Year

5 Year Tax Summary

Years Ending:	2001/12/31	2001/09/30	2000/09/30		
Taxable income					
Net Income for tax purposes	(156,816)				
Charitable donations and gifts	-	-	-	-	-
Taxable dividends	-	-	-	-	-
Losses of other years	-	-	-	-	-
Other adjustments	±	±	±	±	±
Taxable income	=	=	=	=	=
Active business income					
Part I tax					
38% of taxable income					
Surtax	+	+	+	+	+
Refundable tax on CCPC investment income	+	+	+	+	+
Small business deduction	-	-	-	-	-
Federal tax abatement	-	-	-	-	-
Manufacturing and processing deduction	-	-	-	-	-
Foreign tax credits	-	-	-	-	-
Political contribution tax credit	-	-	-	-	-
Investment tax credit	-	-	-	-	-
Other deductions and credits	-	-	-	-	-
Part I tax	=	=	=	=	=
Tax payable					
Part I tax					
Part I.3 tax	+ 1,472	+	+	+	+
Part IV tax	+	+	+	+	+
Other federal tax payable	+	+	+	+	+
Subtotal	= 1,472	=	=	=	=
Provincial and territorial tax (except QC,ON,AB)	+	+	+	+	+
Provincial tax on large corporations (NB,NS)	+	+	+	+	+
Tax payable	= 1,472	=	=	=	=
Tax instalments made	-	-	-	-	-
Investment tax credit refund	-	-	-	-	-
Dividend refund	-	-	-	-	-
Other refundable credits	-	-	-	-	-
Balance owing (refund)	= 1,472	=	=	=	=
Provincial income tax (ON,AB,QC)					
Capital and other provincial taxes	+ 5,004	+	+	+	+
Tax instalments and credits	-	-	-	-	-
Other provincial taxes	= 5,004	=	=	=	=
Total taxes owing (refund)	6,476				

Ontario

Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

2001 (Revised) CT23 Corporations Tax and Annual Return

For taxation years commencing after May 4, 1999

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)
(formerly Ministry of Consumer and Commercial Relations)

This return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the MCBS Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-18, together with the applicable schedules on pages 19-22. **Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file the CT23 Short-Form Return** (see page 2).
The **Annual Return** (common page 1 and MCBS Schedules A or K on pages 23 and 24) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

Ministry Use

MCBS Annual Return Required? *(Refer to Guide)* Yes [X] No [ ]

Corporation's legal name and mailing address
COLLUS Power Corp.

53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Ontario Corporations Tax Account No. (MOF)

This CT23 Return covers the Taxation Year
Start 2001/10/01
End 2001/12/31

Has address changed since last filed return? Yes [ ] Date of change

Date of Incorporation or Amalgamation
2000/04/13

Registered/Head Office Address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Ontario Corporation No. (MCBS)
1402919

Location of books and records
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Canada Customs and Revenue Agency Business No.
866168834RC0001

Name of person to contact regarding this Return	Telephone no.	Fax no.
Timothy Fryer	(705) 445-1800	( ) -

Jurisdiction
Incorporated ONTARIO

Address of Principal Office in Ontario (*Extra-Provincial Corporations only*) (MCBS)

City	Province	Country	Postal code

If not incorporated in Ontario, indicate date Ontario business activity commenced and ceased:
Commenced
Ceased
(Not Applicable) [X]

Former Corporation Name (*Extra-Provincial Corporations only*) ***Not applicable*** [ ] (MCBS)

Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). ▶
No. of Schedule(s)

If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check [1] this box. Schedule(s) A and K are not required (MCBS). ▶ [X] **No Change**

Preferred Language / *Langue de préférence*
English anglais [X] French français [ ]

Ministry Use

Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person
Timothy Fryer

Title: D [ ] Director O [X] Officer P [ ] Other individual having knowledge of the affairs of the Corporation

Note: Sections 13 and 14 of the *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Taxation Year End

Exempt From Filing (EFF) Corporations Tax Return Declaration

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)

I, _____ declare that:

The above corporation satisfies **all** of the exempt from filing criteria (a) through (f) below for the taxation year and therefore qualifies under the *Corporations Tax Act* as exempt from filing an Ontario Corporations Tax Return.

Criteria for exempt from filing status:

a) has filed a federal income tax return (T2) with Canada Customs and Revenue Agency for the taxation year;
b) had no Ontario taxable income for the taxation year (subject to the provisions in NOTE 2 below);
c) had no Ontario Corporations Tax payable for the taxation year;
d) was a Canadian-controlled private corporation throughout the taxation year (i.e. generally a private corporation with 50% or more shares owned by Canadian residents as defined by the *Income Tax Act*(Canada));
e) had provided its Canada Customs and Revenue Agency business number to the Ministry of Finance, Corporations Tax Branch; and
f) is NOT subject to the Corporate Minimum Tax (i.e. alone or as part of an associated group whose total assets exceed $5 million or whose total revenues exceed $10 million for the taxation year).

NOTE 1: Filing of this declaration and the Annual Return does NOT constitute the filing of a Corporations Tax Return under section 75 of the *Corporations Tax Act*.

Signature	Title/Relationship to Corporation	Telephone number	Date
		( ) -	

Please note that making a false statement to avoid compliance with the *Corporations Tax Act* is an offence which can result in a penalty and/or fine.

NOTE 2: EFF corporations filing losses to be carried back and applied to prior years or applied to future years, *must file a tax return* completed with all the related schedules for the taxation year of the loss and for the taxation year to which the loss is being applied.

The following 3 items MUST be completed if the EFF declaration only is being submitted at this time. In cases where the annual return, which includes page 1, is **also** being filed, completion of these fields is NOT necessary

1. Corporation's Mailing Address

City Province Country Postal code

2. Ontario Corporation No. (MCBS)

3.Canada Customs and Revenue Agency Business No.

RC

A corporation **must file** an **Exempt From Filing Corporations Tax Return Declaration** form for each taxation year that the corporation is exempt from filing, within 6 months after the end of its taxation year, to the address shown at the top of Page 1.

If you check "Yes" to ALL of the following criteria you are eligible to file the CT23 Short-Form Corporations Tax Return. To obtain a copy contact the Revenue Operations and Client Services Branch. *(Refer to Guide)*

Yes	No	
X		(a) The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year. Indicate Share Capital with full voting rights owned by Canadian Residents_____ % (nearest whole percent)
X		(b) The corporation's taxable income for the taxation year is $200,000 or less. For a taxation year with less than 51 weeks, taxable income must be grossed-up. (*Refer to guide)*
X		(c) The corporation is NOT a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year.
	X	(d) The corporation's taxation year ends on or after January 1, 2000 and its gross revenue and total assets are each $1,000,000 or less and the corporation is not a financial institution; **OR** The corporation's taxation year ends on or after January 1, 2001, and its gross revenue and total assets are each $1,500,000 or less and the corporation is not a financial institution.
X		(e) The corporation is NOT claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC) or Graduate Transitions Tax Credit (GTTC).
X		(f) The corporation's Ontario allocation factor is 100%.

NOTE: Family Farm or Fishing corporations that have a year ending on or after January 1, 2000 and that are NOT subject to the Corporate Minimum Tax, may also use the **CT23 Short-Form Corporations Tax Return** if the corporation checks "Yes" to (a),(b),(c), (e) and (f) above.

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation - Please check (1) box(es) if applicable in sections 1 & 2

1
- 1 [X] Canadian-controlled private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.)(fed.s.125(7)(b))
- 2 [ ] Other Private
- 3 [ ] Public
- 4 [ ] Non-share Capital
- 5 [ ] Other (specify)

Share Capital with full voting rights owned by Canadian residents. (nearest %) _____ %

2
- 1 [ ] Family Farm Corporation s.1(2)
- 2 [ ] Family Fishing Corporation s.1(2)
- 3 [ ] Mortgage Investment Corp s.47
- 4 [ ] Credit Union s.51
- 5 [ ] Bank Mortgage Subsidiary s.61(4)
- 6 [ ] Bank s.1(2)
- 7 [ ] Loan and Trust Corporation s.61(4)
- 8 [ ] Non-resident Corp s.2(2)(a) or (b)
- 9 [ ] Non-resident Corporation s.2(2)(c)
- 10 [ ] Mutual Fund Corporation s.48
- 11 [ ] Non-resident owned investment Corp s.49
- 12 [ ] Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)
- 14 [ ] Bare Trustee Corporation
- 15 [ ] Branch of Non-resident s.63(1)
- 16 [ ] Financial institutions prescribed by Regulation only
- 17 [ ] Investment Dealer
- 18 [ ] Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale
- 19 [X] Hydro successor, Municipal Electrical Utility or subsidary of either
- 20 [ ] Producer and seller of steam for uses other than for the generation of electricity
- 21 [ ] Insurance Exchange s.74.4
- 22 [ ] Farm Feeder Finance Co-operative Corporation
- 23 [ ] Professional Corporation (incorporated professionals only)

Ontario Retail Sales Tax Vendor Permit No. (Use Head Office No.)

Ontario Employer Health Tax Account No. (Use Head Office No.)

Specify major business activity
Utilities

Please check (1) box(es) if applicable:

- [ ] First Year of Filing
- [ ] Amended Return
- [ ] Taxation Year End has changed - Canada Customs and Revenue Agency approval required
- [X] Final Taxation Year up to Dissolution (wind-up)
- [ ] Final Taxation Year before Amalgamation
- [ ] Floating Fiscal Year End
- [ ] Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- [ ] Acquisition of Control fed s.249(4)

Date control was acquired: _____

Was the corporation inactive throughout the taxation year?		Yes [ ]	No [X]
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?		Yes [X]	No [ ]
Are you requesting a refund due to:	the Carry-back of a Loss?	Yes [ ]	No [X]
	an Overpayment?	Yes [ ]	No [X]
	a Specified Refundable Tax Credit?	Yes [ ]	No [X]
Are you a Member of a Partnership or a Joint Venture?		Yes [ ]	No [X]

Income Tax

Allocation - If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s.39) (Inter.Bulletin 2617). Attach a schedule (or a copy of federal T2 SCH 5) showing allocation of gross revenue, salaries and wages, including applicable percentages.

Net income (loss) for Ontario purposes (per reconciliation schedule, page 16)	From **690**	±	(156,816)
Subtract: Charitable donations	**1**	-	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property *(Attach schedule)*	**2**	-	
Subtract: Taxable dividends deductible, per federal T2 SCH 3	**3**	-	
Subtract: Ontario political contributions *(Attach schedule)*	**4**	-	
Subtract: Federal Part VI.1 tax _____ X 9/4	**5**	-	
Subtract: Prior years' losses applied - Non-capital losses	From **704**	-	
From **715** inclusion Net capital losses (page 17) _____ X rate 50.000000 %	**714**	-	
Farm losses	From **724**	-	
Restricted farm losses	From **734**	-	
Limited partnership losses	From **754**	-	
Taxable income (Non-capital loss)	**10**	=	(156,816)
Addition to taxable income for unused foreign tax deduction for federal purposes	**11**	+	
Adjusted taxable income 10 + **11** (if **10** is negative, enter **11**)	**20**	=	

Taxable Income — **Number of days in Taxation Year**

From **10** (or **20**) _____	X **30** 100.0000 % Ontario Allocation	X 14.5 % X	**24** _____ Days after May 1, 2000 and before Jan 1, 2001	÷ **73** 92 Total days	=	**25**	+	
From **10** (or **20**) _____	X **30** 100.0000 % Ontario Allocation	X 14.0 % X	**26** _____ Days after Dec 31, 2000 and before Oct 1, 2001	÷ **73** 92 Total days	=	**27**	+	
From **10** (or **20**) _____	X **30** 100.0000 % Ontario Allocation	X 12.5 % X	**28** 92 Days after Sept 30, 2001 and before Jan 1, 2003	÷ **73** 92 Total days	=	**29**	+	
From **10** (or **20**) _____	X **30** 100.0000 % Ontario Allocation	X 11.0 % X	**31** _____ Days after Dec 31, 2002 and before Jan 1, 2004	÷ **73** 92 Total days	=	**32**	+	

Taxable Income Payable (before deduction of tax credits) **25** + **27** + **29** + **32**	**40**	=	

Incentive Deduction for Small Business Corporations (IDSBC)(s.41)

(If this section is not completed, the IDSBC will be denied.)

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the year? (1) ☐ Yes ☒ No

Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))	**50**		
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	**51**	+	
Add: Losses of other years deducted for federal purposes (fed.s.111)	**52**	+	
Subtract: Losses of other years deducted for Ontario purposes (s.34)	**53**	-	
=	**54**		
Federal Business limit for the year before application of fed.s.125(5.1) (not exceeding $200,000) *(Attach T2 SCH 23 if associated)*	**55**	+	50,411

Add: Ontario enhancement of federal business limit

Number of days in Taxation Year

40,000 X Days from **26** above _____	÷ **73** Total Days 92	X **55** From 50,411	÷200,000	**42**	+			
80,000 X Days from **28** above 92	÷ **73** Total Days 92	X **55** From 50,411	÷200,000	**43**	+	20,164		
120,000 X Days from **31** above _____	÷ **73** Total Days 92	X **55** From 50,411	÷200,000	**46**	+			
Ontario enhancement of federal business limit **42** + **43** + **46**					=	20,164		
				44	+	20,164		
Business Limit for Ontario purposes 55 + 44					=	70,575	**45**	70,575

Income eligible for the IDSBC	From **30** 100.0000 % *Ontario Allocation	X	**56** _____ Least of **50**, **54** or **45**	**60**	=		

****Note***: *Ontario Allocation for IDSBC purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).*

Calculation of IDSBC Rate

			Number of Days in Taxation Year						
			Days after Dec 31, 1999 and before Oct 1, 2001			Total Days			
7.5% X	**76**		÷	**73**	92	**77**	+		
			Days after Sept 30, 2001 and before Jan 1, 2003			Total Days			
6.5 % X	**28**	92	÷	**73**	92	**79**	+	6.5000	
			Days after Dec 31, 2002 and before Jan 1, 2004			Total Days			
5.5 % X	**31**		÷	**73**	92	**89**	+		
IDSBC Rate for Taxation Year 77 + 79 + 89						**78**	=	6.5000	
Claim		From **60**		X From **78**	6.5000 %	**70**	=		

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in **114** below.

Surtax on Canadian-controlled private corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

***** Short Taxation Years -*** Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

Associated corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

**** Taxable income of the corporation** From **10** (or **20** if applicable) **80** +

If you are a member of an associated group (1) **81** ☐ (Yes)

Taxable income of associated corporations *(Attach schedule)* **82** +

Aggregate Taxable Income **85** =

Number of days in Taxation Year

		Days before Jan 1, 2001			Total Days				
Subtract: 200,000 X	**558**		÷	**73**	92	=	**111**	+	
		Days after Dec 31, 2000 and before Oct 1, 2001			Total Days				
240,000 X	**26**		÷	**73**	92	=	**112**	+	
		Days after Sept 30, 2001 and before Jan 1, 2003			Total Days				
280,000 X	**28**	92	÷	**73**	92	=	**113**	+	280,000
		Days after Dec 31, 2002 and before Jan 1, 2004			Total Days				
320,000 X	**31**		÷	**73**	92	=	**115**	+	
				111 + **112** + **113** + **115**		=	280,000 ▶	**114**	- 280,000
(If negative, enter nil)								**86**	=

Calculation of Specified Rate for Surtax

		Number of Days in Taxation Year							
		Days after Dec 31, 1999 and before Oct 1, 2001			Total Days				
5.0% X	**76**		÷	**73**	92	**93**	+		
		Days after Sept 30, 2001 and before Jan 1, 2003			Total Days				
4.333% X	**28**	92	÷	**73**	92	**95**	+	4.3330	
		Days after Dec 31, 2002 and before Jan 1, 2004			Total Days				
3.667% X	**31**		÷	**73**	92	**96**	+		
Specified rate of surtax for Taxation Year **93** + **95** + **96**						**94**	=	4.3330	
From **86**		X From **94**	4.3330 % =			**87**	=		
From **87**		X From **60**		÷ From **114**	280,000	**88**	=		

Surtax: Lesser of **70** or **88** **100** =

Additional Deduction for Credit Unions (s.51(4)) *(Attach schedule)* 110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of the federal T2 SCH 27 including necessary changes for Ontario tax purposes (e.g. different C.C.A. claimed).

The whole of the active business income qualifies as Eligible Canadian Profits if: **a)** your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing, is 20% or less of the total active business income and **b)** the total active business income is $250,000 or less.

Eligible Canadian Profits		**120**	+
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**		-
Add: Adjustment for Surtax on Canadian-controlled private corporations From **100** ÷ From **30** 100.0000 % (*Ontario Allocation) ÷ From **78** 6.5000 % = **121**			
Lesser of **56** or **121**		**122**	+
120 - **56** + **122**		**130**	=
Taxable income	From **10**		+ (156,816)
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**		-
Add: Adjustments for Surtax on Canadian-controlled private corporations	From **122**		+
Subtract: Taxable income **10** X Allocation % to jurisdictions outside Canada		**140**	-
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses		**141**	-
10 - **56** + **122** - **140** - **141**		**142**	=

Number of Days in Taxation Year

					Days before Oct 1, 2001		Total Days				
Claim 143	X From	**30**	100.0000 % (*Ontario Allocation)	2.0% X	**152**	÷	**73** 92	=	**153**	+	
					Days after Sept 30, 2001 and before Jan 1, 2003		Total Days				
Claim 143	X From	**30**	100.0000 % (*Ontario Allocation)	1.5% X	**28** 92	÷	**73** 92	=	**154**	+	
					Days after Dec 31, 2002 and before Jan 1, 2004		Total Days				
Claim 143	X From	**30**	100.0000 % (*Ontario Allocation)	1.0% X	**31**	÷	**73** 92	=	**155**	+	
M&P claim for taxation year **153** + **154** + **155**									**160**	=	

****Note****: Ontario Allocation for M&P Credit purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1)).*

Manufacturing and Processing Profits Credit for Electrical Generating Corporations 161

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity 162

Note: The M&P for corporations that generate electrical energy for sale, or produce steam for use in the generation of electrical energy for sale, or produce steam for uses other than the generation of electrity, has not yet received legislative authority at the time of printing. (Refer to Guide.)

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Info. Bulletins 15-79 & 2739) *(Attach schedule).* 170

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Development Corporations Act)

Eligible credit **175** Credit claimed **180**

Subtotal of Income Tax **40** - **70** + **100** - **110** - **160** - **161** - **162** -**170** - **180** 190

Specified Tax Credits *(Refer to Guide)*

Ontario Innovation Tax Credit (OITC) (s.43.3) ***Applies*** to research and development in Ontario.
Eligible credit from **5620** OITC claim form *(Attach original Claim Form)* **191** +

Co-operative Education Tax Credit (CETC) (s.43.4) ***Applies*** to employment of eligible students.
Eligible credit from **5798** Summary Schedule F **192** +

Ontario Film and Television Tax Credit (OFTTC) (s.43.5)
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions.
Eligible credit from **5899** Claim Form Certified by Ontario Film Development Corp.
(*Retain original Claim Form. Do **not** submit the Claim Form with the CT23 Tax Return.)* **193** +

Graduate Transitions Tax Credit (GTTC) (s.43.6)
Applies to employment of eligible unemployed graduate students. No. of Graduates from **6596**
Eligible Credit from **6598** Summary Schedule G **194** **195** +

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)
Applies to qualifying expenditures in respect of eligible literary works by first-time Canadian authors.
Eligible Credit from **6900** OBPTC Claim Form *(Attach **only** the original Claim Form. Retain the Certification Form)* **196** +

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)
Applies to labour relating to computer animation and special effects on an eligible production.
Eligible Credit from **6700** Claim Form certified by Ontario Film Development Corp.
(*Retain original Claim Form. Do **not** submit the Claim Form with the CT23 Tax Return.)* **197** +

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)
Applies to qualifying R&D expenditures under an eligible research institute contract.
Eligible Credit from **7100** OBRITC Claim Form *(Attach original Claim Form)* **198** +

Ontario Production Services Tax credit (OPSTC) (s.43.10)
Applies to qualifying Ontario labour expenditures for eligible non-Canadian content film and television productions.
Eligible Credit from **7300** Claim Form certified by Ontario Film Development Corporation
(*Retain original Claim Form. Do **not** submit the Claim Form with the CT23 Tax Return.)* **199** +

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)
Applies to qualifying labour expenditures of eligible products for the taxation year.
Eligible Credit from **7400** Claim Form certified by Ontario Film Development Corporation
(*Retain original Claim Form. Do **not** submit the Claim Form with the CT23 Tax Return.)* **200** +

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)
Applies to qualifying expenditures in respect to eligible Canadian sound recordings.
Eligible Credit from **7500** OSRTC Claim Form *(Attach **only** the original Claim Form. Retain the Certification Form)* **201** +

Total Specified Tax Credits: 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 **220** =

Specified Tax Credits ***Applied to reduce Income Tax*** **225** =

Income Tax **190 - 225 OR Enter NIL if reporting Non-Capital Loss** **230** =

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see ***Determination of Applicability*** section for the CMT on ***Page 8***. If CMT is not applicable, transfer amount in **230** to Income Tax in **Summary** section on ***page 18***.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the ***Application of CMT Credit Carryovers*** section part B on ***Page 8***.

Corporate Minimum Tax (CMT)

Determination of Applicability

Applies if ***either*** Total Assets **249** exceeds $5,000,000 ***or*** Total Revenue **250** exceeds $10,000,000.
* These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

*** Total Assets of the corporation**	**240** +	17,009,817		
*** Total Revenue of the corporation**			**241** +	93,593,375
If you are a member of an associated group (1) **242** ☐ (Yes)				
Total Assets of associated corporations *(Attach schedule)*	**243** +			
Total Revenue of associated corporations *(Attach schedule)*			**244** +	
Aggregate Total Assets	**249** =	17,009,817		
Aggregate Total Revenue			**250** =	93,593,375

If CMT is applicable to current taxation year, complete section ***Calculation: CMT*** below and ***Corporate Minimum Tax Schedules A through E on pages 19, 20 and 21 of CT23.***

Calculation: CMT *(Attach Schedule A: Calculation of CMT Base on page 19.)*

Gross CMT Payable	CMT Base From **2135**	If negative, enter zero	X From **30**	100.0000 % Ontario Allocation	X 4%	**276** =
Subtract: Foreign Tax Credit for CMT purposes *(Attach schedule)*						**277** -
Subtract: Income Tax					From	**190** -
Net CMT Payable (if negative, enter Nil on page 18.)						**280** =

If **280** is less than zero and you do not have a CMT credit carryover, transfer **230** from ***Page 7*** *to* ***Income Tax Summary, on Page 18***.

If **280** is less than zero and you have a CMT credit carryover, complete A & B below.

If **280** is greater than or equal to zero, transfer **230** to ***Page 18*** and transfer **280** to ***Page 18, and*** *to* ***Schedule D: Continuity of CMT Credit Carryovers****, on* ***Page 21.***

CMT Credit Carryover available	From **2307**	

Application of CMT Credit Carryovers

A.	Income Tax (before deduction of specified credits)			From **190** +	
	Gross CMT payable	From **276** +			
	Subtract: Foreign Tax Credit for CMT purposes	From **277** -			
	If **276** - **277** is negative, enter NIL in **290**		=	**290** -	
	Income Tax eligible for CMT Credit			**300** =	
B.	Income Tax (after deduction of specified credits)			From **230** +	
	Subtract: CMT credit used to reduce income taxes			**310** -	
	Income Tax			**320** =	

Transfer to Page 18

If A & B apply, **310** ***cannot exceed the lesser of*** **230, 300** ***and your CMT credit carryover available*** **2307***.*

If only B applies, **310** ***cannot exceed the lesser of*** **230** ***and your CMT credit carryover available 2307.***

Capital Tax *(Refer to Guide)*

If your corporation is a Financial Institution (s.58(2)), proceed to page 14.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in* 480 *and* 430 *are both $1,000,000 or less and the taxation year ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in* 480 *and* 430 *are both $1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in* 550 *on page 13 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets
must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16).

Any assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater of** (1) taxable income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

Paid-up Capital

Paid-up capital stock	**350**	+	5,101,340
Retained earnings (if deficit, deduct)	**351**	±	(337,511)
Capital and other surpluses, excluding appraisal surplus (Inf.B.30-83)	**352**	+	2,966,014
Loans and advances *(Attach schedule)*	**353**	+	4,897,575
Bank loans	**354**	+	
Bankers acceptances	**355**	+	
Bonds and debentures payable	**356**	+	
Mortgages payable	**357**	+	
Lien notes payable	**358**	+	
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporation tax)	**359**	+	
Contingent, investment, inventory and similar reserves	**360**	+	
Other reserves not allowed as deductions for income tax purposes *(Attach schedule)*	**361**	+	
Share of partnership(s) or joint venture(s) paid-up capital *(Attach schedule(s))*	**362**	+	
Subtotal	**370**	=	12,627,418
Subtract: Amounts deducted for income tax purposes in excess of amounts booked *(Retain calculations. Do not submit.)*	**371**	-	1,009,434
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes	**372**	-	
Total Paid-up Capital	**380**	=	11,617,984
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))	**381**	-	
Net Paid-up Capital	**390**	=	11,617,984

Eligible Investments *(Refer to Guide)*

Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial paper, term deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Term deposits and investment certificates in foreign financial institutions for taxation years ending prior to December 15, 1999 *(Refer to Guide)*	**400**	+	
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	**402**	+	
Mortgages due from other corporations	**403**	+	
Shares in other corporations (certain restrictions apply) *(Refer to Guide)*	**404**	+	
Loans and advances to unrelated corporations	**405**	+	
Eligible loans and advances to related corporations (certain restrictions apply) *(Refer to Guide)*	**406**	+	
Share of partnership(s) or joint venture(s) eligible investments *(Attach schedule)*	**407**	+	
Total Eligible Investments	**410**	=	

Total Assets

Total Assets per balance sheet	**420**	+	17,009,817
Mortgages or other liabilities deducted from assets	**421**	+	
Share of partnership(s)/joint venture(s) total assets *(Attach schedule)*	**422**	+	
Subtract: Investment in partnership(s)/joint venture(s)	**423**	-	
Total Assets as adjusted	**430**	=	17,009,817
Amounts in **360** and **361** (if deducted from assets)	**440**	+	
Subtract: Amounts in **371**, **372** and **381**	**441**	-	1,009,434
Subtract: Appraisal surplus if booked	**442**	-	
Add or Subtract: Other adjustments (specify on an attached schedule)	**443**	±	
Total Assets	**450**	=	16,000,383

Investment Allowance (**410** ÷ **450**) X **390** **Not to exceed 410**	**460**	=	
Taxable Capital **390** - **460**	**470**	=	11,617,984

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)

Gross Revenue of the corporation	23,590,659			
Corporation's Share of partnership(s)/joint venture(s) Gross Revenue *(Attach schedule)*				
Aggregate of Gross Revenue	23,590,659	**480**		23,590,659
Total Assets (as adjusted)	From	**430**		17,009,817

Calculation of Capital Tax for all corporations except Financial Institutions

Note: This version (2001) of the CT23 may only be used for a taxation year that commenced on or after May 5, 1999.

(Financial Institutions use calculations on page 14.)

Important: **If the corporation is a family farm corporation, family fishing corporation or a credit union** that is not a Financial Institution, complete only Section A below.

OR **If the corporation is NOT a member of an associated group and/or partnership**, review only the capital tax calculations in *Section B on pages 10 to 11* and select and complete the one specific subsection (e.g. B4) that applies to the corporation.

OR **If the corporation IS a member of an associated group and/or partnership**, complete Section C on page 12. Next review, and if applicable, complete Section D on page 12. If Section D is not applicable review Section E on page 13 and complete the applicable subsection: either E1 or E2. **Note:** if the corporation is a member of a connected partnership, please refer to the guide for additional instructions before completing the capital tax section.

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution.

Enter NIL in **550** on page 13 and complete the return from that point.

SECTION B

This section applies if the corporation is NOT a member of an associated group and/or partnership

B1. If the taxation year ends before January 1, 2001 and **430** and **480** are both $1,000,000 or less, enter NIL in **550** on page 13 and complete the return from that point.

B2. If the taxation year end is after December 31, 2000 and **430** and **480** are both $1,500,000 or less, enter NIL in **550** on page 13 and complete the return from that point.

B3. If the taxation year commences after September 30, 2001 and **430** and **480** on page 10 of the 2001 CT23 are both $3,000,000 or less, enter NIL in **550** on page 13 of the 2001 CT23 and complete the return from that point.

B4. If taxable capital, **470** on page 10, is $2,000,000 or less, enter NIL in **550** on page 13 and complete the return from that point.

B5. If taxable capital, **470** on page 10, exceeds **$2,000,000** but is **$5,000,000 or less**, complete the following calculations and transfer the total from **508** to **543** on page 13 and complete the return from that point.

Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001

(a) From **470** _____ x 0.3% = **490** + _____

Deduct:

($2,800,000 - From **470** _____) x 0.75% = **493** - _____ (NIL if negative)

Days in taxation year after Dec 31, 1999 and before Jan 1, 2001

(**506** = **490** - **493**) **506** = _____ x From **30** _____% x **553** _____ = **507** + _____

Ontario Allocation **365/366

Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001

(b) From **470** _____ x 0.3% = **490** + _____

Deduct:

($3,200,000 - From **470** _____) x 0.5% = **495** - _____ (NIL if negative)

Days in taxation year after Dec 31, 2000 and before Oct 1, 2001

(**509** = **490** - **495**) **509** = _____ x From **30** _____% x **558** _____ = **522** + _____

Ontario Allocation ** 365/366

Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001

(c) Capital Tax for that portion of a taxation year after September 30, 2001 for a corporation whose taxable capital is $5,000,000 or less and that is not associated, is NIL. + 0

Total Capital Tax for the taxation year 507 + 522 **508** = _____

*Transfer to **543** on Page 13 and complete the return from that point.*

B6. If taxable capital, **470** on page 10 exceeds **$5,000,000**, complete the following calculation and transfer the amount from **508** to **543** on page 13 and complete the return from that point.

Calculation: Portion of Capital Tax relating to the days in the taxation year before October 1, 2001

(a) From **470** 11,617,984 x From **30** 100.0000 x 0.3% x **559** _____ **502** + _____

Ontario Allocation **365/366

Days in taxation year before October 1, 2001

Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001

(b) + From **470** 11,617,984

\- 5,000,000

= **471** 6,617,984 x From **30** 100.0000 x 0.3% x **560** 92 **523** + 5,004

Ontario Allocation **365/366

Days in taxation year after September 30, 2001

Total Capital Tax for the taxation year 502 + 523 **508** = 5,004

Transfer to **543** and complete the return from that point

** *If floating taxation year, refer to Guide*

SECTION C

If the corporation is a member of an associated group and/or partnership, complete the following, and (1) **510** ☐ (Yes)

Note: Calculation #2 is not required if the taxation year commences after September 30, 2001.

Taxable Capital of the corporation	From **470**	+	11,617,984

Calculation 1

Determine aggregate taxable capital of an associated group and/or partnership having a permanent establishment in Canada

Taxable Capital of associated corporations *(Attach schedule)*		**531**	+
Aggregate Taxable Capital **470 + 531**		**540**	= 11,617,984

If **540** above is $5,000,000 or less, the corporation's Capital Tax for the portion of the taxation year after September 30, 2001, is NIL. Enter NIL in **523** in E1(c) or E2(b) as applicable.

If **540** above is greater than $5,000,000, the corporation must compute its share of the $5,000,000 exemption below in order to calculate its Capital Tax for the portion of the taxation year after September 30, 2001.

From **470** 11,617,984 ÷ From **540** 11,617,984 X 5,000,000 **541** = 5,000,000

Transfer to Section E2(b)

Calculation 2

Determine aggregate taxable capital of an associated group and/or partnership that does NOT have a permanent establishment in Canada

Taxable Capital of associated corporations *(Attach schedule)*		**514**	+
Total Aggregate Taxable Capital **540 + 514**		**520**	= 11,617,984

If **520** above is greater than $2,000,000, and less than $3,200,000 and a portion of the taxation year is before October 1, 2001, the corporation must compute the following ratio.

From **470** _____ ÷ From **520** _____ **521** = _____

Transfer to section E1(a) and/or (b) as applicable

Note: 521 cannot exceed 1.00000

SECTION D

This section applies if the corporation IS a member of an associated group and/or partnership whose AGGREGATE taxable capital, 520 is *$2,000,000 or less*.

Enter NIL in **550** on page 13 and complete the return from that point.

SECTION E

This section applies if the corporation IS a member of an associated group and/or partnership whose AGGREGATE taxable capital, 520 *on page 12, exceeds $2,000,000*.

E1. If aggregate taxable capital **520** exceeds **$2,000,000** but is **$3,200,000 or less**, complete the following calculations and transfer the total from **508** to **543** and complete the return from that point.

Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001

(a) From **470** _____ x 0.3% _____ = **490** + _____

Deduct:

($2,800,000 - From **520** _____) x 0.75% x From **521** _____ = **493** - _____

(**506** = **490** - **493**) **506** = _____

Days in taxation year after Dec 31, 1999 and before Jan 1, 2001

x **30** _____ % (Ontario Allocation) x **553** _____ (**365/366) = **507** + _____

Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001

(b) From **470** _____ x 0.3% _____ = **490** + _____

Deduct:

($3,200,000 - From **520** _____) x 0.5% x From **521** _____ = **495** - _____

(**509** = **490** - **495**) **509** = _____

Days in taxation year after Dec 31, 2000 and before Oct 1, 2001

x **30** _____ % (Ontario Allocation) x **557** _____ (**365/366) = **522** + _____

Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001

(c) Capital tax for that portion of a taxation year that is after September 30, 2001 for a corporation whose total aggregate taxable capital at **540** is $5,000,000 or less, is NIL. **523** + 0

Total Capital Tax for the taxation year 507 + 522 + 523 **508** = _____

Transfer to **543** and complete the return from that point

E2. If the aggregate taxable capital **520** on page 12, exceeds **$3,200,000** complete the following calculation and transfer the amount from **508** to **543** on this page, and complete the return from that point.

Calculation: Portion of Capital Tax relating to the days in the taxation year before October 1, 2001

(a) From **470** _____ x From **30** _____ (Ontario Allocation) x 0.3% x **555** _____ (Days in taxation year before Oct. 1, 2001 / 365/366) = **502** + _____

Calculation: Portion of Capital Tax relating to the days in the taxation year after September 30, 2001

(b) + From **470** _____

- From **541** _____

471 _____ x From **30** _____ (Ontario Allocation) x 0.3% x **560** _____ (Days in taxation year after September 30, 2001 / 365/366) = **523** + _____

Total Capital Tax for the taxation year 502 + 523 **508** = _____

Transfer to **543** and complete the return from that point

** *If floating taxation year, refer to Guide*

Capital Tax *before application of specified credits* **543** = 5,004

Subtract: Specified Tax Credits applied to reduce capital tax payable *(Refer to Guide)* **546** -

Capital Tax: 543 - 546 **550** = 5,004

Transfer to Page 18

I.1. Credit Unions Only

For taxation years commencing **after May 4, 1999** enter NIL in **550** on page 13, and complete the return from that point.

I.2 Other than Credit Unions

*(Retain details of calculations for amounts in boxes **565** and **570**. Do not submit with this tax return.)*

565 _____ x 0.6% x From **30** 100.0000 % x Days in taxation year **555** 92 ÷ **365/366 = **569** + _____

Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1 — Ontario Allocation

570 _____ x **571** _____ x From **30** 100.0000 % x Days in taxation year **555** 92 ÷ **365/366 = **574** + _____

Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount — Capital Tax Rate *(Refer to Guide)* — Ontario Allocation

Capital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574 **575** = _____

**** If floating taxation year, refer to Guide***

II. Small Business Investment Tax Credit

(Retain details of eligible investment calculations and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)

Allowable Credit for Eligible Investments **585** - _____

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)?(1) ☐ Yes

Capital Tax - Financial Institutions 575 - 585 **586** = _____

*Transfer to **543** on Page 13*

Premium Tax (s.74.2 & 74.3) *(refer to Guide)*

(1) Uninsured Benefits Arrangements **587** _____ x 2% **588** = _____
Applies to Ontario-related uninsured benefits arrangements.

(2) Unlicensed Insurance (enter premium tax payable in **588** and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in **588**.)
Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.

Deduct: Specified Tax Credits applied to reduce premium tax *(Refer to guide)* **589** - _____

Premium Tax 588 - 589 **590** = _____

Transfer to Page 18

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1	**600**	±	(156,816)

Transfer to Page 16

Add:

Federal capital cost allowance	**601**	+	185,975
Federal cumulative eligible capital deduction	**602**	+	20,109
Ontario taxable capital gain	**603**	+	
Federal non-allowable reserves. Balance beginning of year	**604**	+	
Federal allowable reserves. Balance end of year	**605**	+	
Ontario non-allowable reserves. Balance end of year	**606**	+	
Ontario allowable reserves. Balance beginning of year	**607**	+	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	**608**	+	
Federal resource allowance	**609**	+	
Federal depletion allowance	**610**	+	
Federal foreign exploration and development expenses	**611**	+	

Management fees, rents, royalties and similar payments to non-arms' length non-residents

Number of days in Taxation Year

			Days after May 1, 2000 and before Jan 1, 2001		Total days				
612		X 5/14.5 X	**24**	÷	**73** 92	= +	**631**		
			Days after Dec 31, 2000 and before Oct. 1, 2001		Total days				
612		X 5/14.0 X	**26**	÷	**73** 92	= +	**632**		
			Days after Sept. 30, 2001 and before Jan. 1, 2003		Total days				
612		X 5/12.5 X	**28** 92	÷	**73** 92	= +	**633**		
			Days after Dec. 31, 2002 and before Jan. 1, 2004		Total days				
612		X 5/11.0 X	**31**	÷	**73** 92	= +	**634**		

Total add-back amount for Management fees, etc. **631 + 632 + 633 + 634** =		**613**	+	
Federal Scientific Research Expenses claimed in year from fed form T661		**615**	+	
Federal allowable business investment loss		**620**	+	
Total of other items not allowed by Ontario but allowed federally *(Attach schedule)*		**614**	+	
Sub Total of Additions 601 to 615 + 620			= 206,084	**640** 206,084

Transfer to Page 16

Reconcile net income (loss) for Federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net income (loss) for federal income tax purposes, per federal T2 SCH 1	From **600**	±	(156,816)
Sub Total of Additions	From **640**	=	206,084

Deduct:

Ontario capital cost allowance	**650**	+	185,975
Ontario cumulative eligible capital deduction	**651**	+	20,109
Federal taxable capital gain	**652**	+	
Ontario non-allowable reserves. Balance beginning of year	**653**	+	
Ontario allowable reserves. Balance end of year	**654**	+	
Federal non-allowable reserves. Balance end of year	**655**	+	
Federal allowable reserves. Balance beginning of year	**656**	+	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) *(Retain calculations. Do not submit.)*	**657**	+	
Ontario depletion allowance	**658**	+	
Ontario resource allowance	**659**	+	
Ontario research and development super allowance *(Attach schedule)*	**660**	+	
Government Assistance relating to provincial deductions for scientific research and experimental development added back for federal income tax purposes as a result of the Federal 2000 Budget	**674**	+	
Ontario current cost adjustment *(Attach schedule)*	**661**	+	
Ontario Scientific Research Expenses claimed in year from Ont form CT161	**679**	+	

Ontario New Technology Tax Incentive (ONTTI) Gross-up
Applies only to those corporations whose Ontario allocation is less than 100% in the current taxation year.

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year **662**

ONTTI Gross-up deduction calculation:

From **662** x 100/ **30** 100.0000 (Ontario allocation) - From **662** **663** =

Workplace Child Care Tax Incentive: (*Applies* to qualifying expenditures incurred after May 5, 1998)

Qualifying expenditures **665** x 30% x 100/ **30** 100.0000 (Ontario Allocation) **666** =

Workplace Accessibility Tax Incentive: (*Applies* to qualifying expenditures incurred after July 1, 1998)

Qualifying expenditures: **667** x 100% x 100/ **30** 100.0000 (Ontario Allocation) **668** =

Number of Employees accommodated 669

Ontario School Bus Safety Tax Incentive (OSBSTI): (***Applies*** to the eligible acquisition of school buses made within the 3 year period commencing after May 4, 1999.) *(Refer to Guide)*

Qualifying expenditures **670** x 30% x 100/ **30** 100.0000 (Ontario Allocation) **671** =

Educational Technology Tax Incentive (***Applies*** to qualifying amounts incurred after May 2, 2000.)

Qualifying expenditures **672** x 15% x 100/ **30** 100.0000 (Ontario Allocation) **673** =

Ontario allowable business investment loss	**678**	+	
Total of other deductions allowed by Ontario *(Attach schedule)*	**664**	+	

Sub Total of Deductions 650 to 660 + 674 + 661 + 679 + 663 + 666 + 668 + 671 + 673 + 678 + 664	=	206,084	**680**	206,084
Net income (loss) for Ontario purposes 600 + 640 - 680			**690** =	(156,816)

Transfer to Page 4

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	**700** (2)	**710** (2)	**720** (2)	**730**	**740**	**750**
Add: Current year's losses (7)	**701** 156,816	**711** 21,600	**721**	**731**	**741**	**751**
Losses from predecessor corporations (3)	**702**	**712**	**722**	**732**		**752**
Subtotal	**703** 156,816	**713** 21,600	**723**	**733**	**743**	**753**
Subtract: Utilized during the year to reduce taxable income	**704**	**715** (4)	**724**	**734** (4)	**744** (4)	**754** (4)
Expired during the year	**705**		**725**	**735**	**745**	
Carried back to prior years to reduce income (5)	**706** (2) To Pg 18	**716** (2) To Pg 18	**726** (2) To Pg 18	**736** (2) To Pg 18	**746**	
Subtotal	**707**	**717**	**727**	**737**	**747**	**757**
Balance at End of Year	**709** 156,816	**719** 21,600	**729**	**739**	**749**	**759**

Notes:

(1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5) as made applicable by s.34.

(3) Include losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains/income/at-risk amount only.

(5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.

(6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

(7) Include amounts from **11** if taxable income is adjusted to claim unused foreign tax credit for federal purposes.

(8) Amount in **709** must equal total of **829** + **839**.

(9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.

(10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Year of Origin (oldest year first)	Non Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				**850**	**870**
801				**851**	**871**
802				**852**	**872**
803	**820**	**830**	**840**	**853**	**873**
804	**821**	**831**	**841**	**854**	**874**
805	**822**	**832**	**842**	**855**	**875**
806	**823**	**833**	**843**	**856**	**876**
807 2000/09/30	**824**	**834**	**844**	**857**	**877**
808 2001/09/30	**825**	**835**	**845**	**858**	**878**
809 2001/12/31	**826** 156,816	**836**	**846**	**859**	**879**
Total	**829** 156,816	**839**	**849**	**869**	**889**

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carryback adjustment may be applied by the Minister of Finance to amounts owing under ***any Act administered by the Minister of Finance***.
- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  1) the first day of the taxation year after the loss year,
  2) the day on which the corporation's return for the loss year is delivered to the Minister, or
  3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Predecessor Corporation's Account No. (MOF)	Taxation Year Ending	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss			**910** 156,816	**920** 21,600	**930**	**940**
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income.						
i) 3rd preceding	**901**		**911**	**921**	**931**	**941**
ii) 2nd preceding	**902**	2000/09/30	**912**	**922**	**932**	**942**
iii) 1st preceding	**903**	2001/09/30	**913**	**923**	**933**	**943**
Total loss to be carried back			From **706**	From **716**	From **726**	From **736**
Balance of loss available for carryforward			**919** 156,816	**929** 21,600	**939**	**949**

Summary

Income Tax	From **230** or	**320**	+	
Corporate Minimum Tax	From	**280**	+	
Capital Tax	From	**550**	+	5,004
Premium Tax	From	**590**	+	
Total Tax Payable		**950**	=	5,004
Subtract: **Payments**		**960**	-	
Capital Gains Refund (s.48)		**965**	-	
Qualifying Environmental Trust Tax Credit *(Refer to Guide)*		**985**	-	
Specified Tax Credits *(Refer to Guide)*		**955**	-	
Balance		**970**	=	5,004
If payment due	Enclosed *	**990**		
If overpayment: Refund		**975**	=	
Apply to		**980**		

(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, ***payable to the MINISTER OF FINANCE*** and print your Ontario Corporation's Tax Account No. (MOF) on the back of the cheque or money order.

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence Address
43 Stewart Road

City
Collingwood

Province	Country	Postal Code
ON		L9Y 3Z5

Signature

Date
2011/11/01

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

Corporate Minimum Tax - Schedule A: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Net income/(loss) (unconsolidated, determined in accordance with GAAP)				**2100** ±	41,326
Subtract (to the extent reflected in net income/loss):					
Provision for recovery of income taxes		**2101** +			
Provision for deferred income taxes (credits)		**2102** +	31,628		
Equity income from corporations		**2103** +			
Share of partnership(s)/joint venture(s) income		**2104** +			
Dividends received/receivable deductible under fed.s.112		**2105** +			
Dividends received/receivable deductible under fed.s.113		**2106** +			
Dividends received/receivable deductible under fed.s.83(2)		**2107** +			
Federal Part VI.1 tax on dividends declared and paid after May 5, 1997, under fed.s.191.1(1)	x 9/4 =	**2108** +			
Subtotal		=	31,628	**2109** -	31,628
Add (to extent reflected in net income/loss):					
Provision for current taxes		**2110** +			
Provision for deferred income taxes (debits)		**2111** +			
Equity losses from corporations		**2112** +			
Share of partnership(s)/joint venture(s) losses		**2113** +			
Dividends that have been deducted to arrive at net income per Financial Statements. **Applies** to dividends that have been declared and paid after May 5, 1997.s.57.4(1.1) (excluding dividends under fed.s.137(4.1))		**2114** +			
Subtotal		=		**2115** +	
Add/Subtract:					
Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years					
** Fed.s.85	**2116** +	or	**2117** -		
** Fed.s.85.1	**2118** +	or	**2119** -		
** Fed.s.97	**2120** +	or	**2121** -		
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	**2122** +	or	**2123** -		
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	**2124** +	or	**2125** -		
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4) and 44 for current/prior years	**2126** +	or	**2127** -		
Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income		**2150** -			
Subtotal (Additions)	=			**2128** +	
Subtotal (Subtractions)		=		**2129** -	
** Other adjustments				**2130** ±	
Subtotal ± 2100 - 2109 + 2115 + 2128 - 2129 ± 2130				**2131** =	9,698
** Share of partnership(s)/joint venture(s) **adjusted** net income/loss *(Attach schedule)*				**2132** ±	
Adjusted net income (loss) (if loss, transfer to **2202** in **Schedule B**)				**2133** =	9,698
Deduct: CMT losses: pre-1994 Loss *		From **2210** +			
CMT losses: other eligible losses *		**2211** +	9,698		
		=	9,698	**2134** -	9,698

* CMT losses applied cannot exceed adjusted net income or increase a loss
** Retain calculations. Do not submit with this tax return.

CMT Base **2135** =

Transfer to CMT Base on page 8

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 1: Non-capital loss

Non-capital loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/09/30							
2001/09/30							
2001/12/31					156,816		156,816
Totals					156,816		156,816

Current year non-capital loss

Net income (loss) for Ontario tax purposes		(156,816)
Deduct:		
Net capital losses deducted in the year		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Subtotal - if positive, enter "0"		(156,816)
Deduct: Section 110.5 - addition for foreign tax credits		
Add: Current year farm loss		
Current year non-capital loss (if positive, enter "0")		(156,816)

Non-capital loss continuity and carry-back request

Non-capital losses at end of preceding taxation year			
Losses expired after 7 years	-		
Non-capital losses - beginning balance	=		
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+	
Current year non-capital loss from above	156,816		
Deduct - Non-capital loss carry back to:			
1st preceding taxation year against taxable income			
2nd preceding taxation year against taxable income			
3rd preceding taxation year against taxable income			
Current year non-capital loss net of carryback	156,816	+	156,816
	Subtotal	=	156,816
Deduct:			
Amount applied against taxable income (enter on line 704 of the CT23)			
Section 80 adjustments			
Other adjustments			
		-	
Non-capital losses - ending balance		=	156,816

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 2 - Farm loss

Farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/09/30							
2001/09/30							
2001/12/31							
Totals							

Farm loss continuity and carry-back request

Farm losses at end of preceding taxation year		
Losses expired after 10 years	-	
Farm losses - beginning balance	=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+
Current year farm loss		
Deduct - Farm loss carry back to:		
1st preceding taxation year against taxable income		
2nd preceding taxation year against taxable income		
3rd preceding taxation year against taxable income		
Subtotal		
Current year farm loss net of carry-back		+
Subtotal		=
Deduct:		
Amount applied against taxable income (enter on line 724 of the CT23)		
Section 80 adjustments		
Other adjustments		
		-
Farm losses - ending balance		=

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 3 - Restricted farm loss

Restricted farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/09/30							
2001/09/30							
2001/12/31							
Totals							

Current year restricted farm loss

Net loss from farming business			
Deductible farm loss:			
Net loss from above	A		
$2,500 plus 1/2 (A - $2,500)	B	2,500	
Maximum deduction	C	8,750	
Deductible farm loss (lesser of A, B, and C)			-
Current year restricted farm loss			

Restricted farm loss continuity and carry-back request

Restricted farm losses at end of preceding taxation year			
Losses expired after 10 years		-	
Restricted farm losses - beginning balance		=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation			+
Current year restricted farm loss			
Deduct - Restricted farm loss carry back to:			
1st preceding taxation year against farming income			
2nd preceding taxation year against farming income			
3rd preceding taxation year against farming income			
Current year restricted farm loss net of carry-back			+
Deduct:			
Amount applied against taxable income (enter on line 734 of the CT23)			
Section 80 adjustments			
Other adjustments			
			-
Restricted farm losses - ending balance			=

OS4C
Schedule 4

Ontario capital loss continuity

Part 1 - Capital loss

Capital loss continuity and carry-back request

			Gross amount
Capital losses at end of preceding taxation year			
Transfers from wind-up of wholly-owned subsidiary and amalgamation			+
Section 80 adjustments			-
Other adjustments			-
Allowable business investment loss expired as a non-capital loss		X 4/3	+
Unclaimed capital losses			=
Deduct:			
Amount applied against current year capital gain			-
Amount applied on line 714 of the CT23			
		Subtotal	=
Current year capital loss		21,600	

Deduct - capital loss carry back to:

	Loss applied		Inclusion rate		Total
1st preceding taxation year		÷	%	=	
2nd preceding taxation year		÷	%	=	
3rd preceding taxation year		÷	%	=	
			Subtotal		

Current year capital loss available for carryforward	21,600	+	21,600
Capital losses - ending balance		=	21,600

Part 2 - Listed personal property loss

Year of origin	Balance at end of prior year	Adjustments	Applied	Current year loss net of carry-back	Ending balance
2000/09/30					
2001/09/30					
2001/12/31					
Totals					

Listed personal property loss continuity and carry-back request

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years			
Listed personal property losses - beginning of taxation year			
Current year listed personal property loss			
Deduct - Listed personal property loss carry back to:			
1st preceding taxation year			
2nd preceding taxation year			
3rd preceding taxation year			
Listed personal property losses net of carry-back			+
		Subtotal	=
Deduct:			
Amount applied against listed personal property gain			-
Other adjustments			-
Limited personal property losses - closing balance			=

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Summary of Dispositions of Capital Property

Schedule 6

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.		2001/12/31

- **For a corporation that has disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.**
- **This schedule may be used to make a designation under section 34(10) of the *Corporations Tax Act* provided the corporation has made a designation under paragraph 111(4) (e) of the *Income Tax Act* (Canada), if control of the corporation has been acquired by a person or group of persons.**

Part A: Designation under section 34(10) of the *Corporations Tax Act*

Complete part A if there are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e) of the *Income Tax Act* (Canada) or section 34(10) of the *Corporations Tax Act.*

Property	Class #	Date of disposition	Proceeds of disposition	Adjusted cost base	Other adjustments	Designated amount	Gain or loss

Part B: Inter-provincial asset transfers

Complete part B if there was any disposition shown on the schedule as a result of a federal election under section 85 of the *Income Tax Act* (Canada) that transferred assets to a non-arm's length corporation with a permanent establishment in another Canadian jurisdiction.

Property	Class #	Corporation name of transferee/or	Date of disposition	Cost of asset in other jurisd.	Name of other jurisdiction	Allocation ratio to other jurisdictions	Ontario elected amount	Gain or loss

1 Types of capital property	2 Date of acquisition	3 Date of disposition	4 Proceeds of disposition	5 Ontario adjusted cost base (ACB)	6 Outlays and expenses	7 Ontario gain (or loss) (4 - (5 + 6))

Part 1: Shares

No. of shares	Name of corporation	Class of shares	2	3	4	5	6	7

Totals		A
Before February 28, 2000		A1
After February 27, 2000 and before October 18, 2000		A2
After October 17, 2000		A3

Part 2: Real estate *(Do not include losses on depreciable property.)*

Municipal address	2	3	4	5	6	7
Address: City: Province Country Postal code						

Totals		B
Before February 28, 2000		B1
After February 27, 2000 and before October 18, 2000		B2
After October 17, 2000		B3

1 Types of capital property	2 Date of acquisition	3 Date of disposition	4 Proceeds of disposition	5 Ontario adjusted cost base (ACB)	6 Outlays and expenses	7 Ontario gain (or loss) (4 - (5 + 6))

Part 3: Bonds

Face value	Maturity date	Name of issuer	2	3	4	5	6	7

Totals		C
Before February 28, 2000		C1
After February 27, 2000 and before October 18, 2000		C2
After October 17, 2000		C3

Part 4: Other properties *(Do not include losses on depreciable property)*

Description	2	3	4	5	6	7
Ennerconect Investment	2001/12/31			21,600		(21,600)

Totals	(21,600)	D
Before February 28, 2000		D1
After February 27, 2000 and before October 18, 2000		D2
After October 17, 2000	(21,600)	D3

Part 5: Personal-use property

Description of capital property	2	3	4	5	6	7

Note: Losses are not deductible.

Net gain or (loss)		E
Before February 28, 2000		E1
After February 27, 2000 and before October 18, 2000		E2
After October 17, 2000		E3

Part 6: Listed personal property

Description	2	3	4	5	6	7

Totals		
Deduct: Unapplied listed personal property losses from other years		
Net gain (or loss)		F

Note: Net listed personal property losses may only be applied against listed personal property gains.

LPP gains or losses realized before February 28, 2000

Gain or loss on dispositions before February 28, 2000		
Less: Portion of unapplied LPP losses from the other years applicable to gain before February 28, 2000		
Net gain (loss) on dispositions before February 28, 2000		F1

LPP gains or losses realized after February 27, 2000 and before October 18, 2000

Gain or loss on dispositions after February 27, 2000 and before October 18, 2000		
Less: Portion of unapplied LPP losses from the other years applicable to gain after February 27, 2000 and before October 18, 2000		
Net gain (loss) on dispositions after February 27, 2000 and before October 18, 2000		F2

LPP gains or losses realized after October 17, 2000

Gain or loss on dispositions after October 17, 2000		
Less: Portion of unapplied LPP losses from the other years applicable to gain after October 17, 2000		
Net gain (loss) on dispositions after October 17, 2000		F3

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.		2001/12/31

Part 7 - Property qualifying for and resulting in an allowable business investment loss

Name of small business corporation	Shares or debt	Date of acquisition	Date of disposition	Proceeds of disposition	Ontario adjusted cost base (ACB)	Outlays and expenses	Ontario loss
	N/A						

Note: Properties listed in part 7 should not be included in any other Part of Schedule 6.

Net Loss		G
Before February 28,2000		G1
After February 27, 2000 and before October 18, 2000		G2
After October 17, 2000		G3

Determining capital gains or losses

Total of A to F (Do not include F if it is a loss)		(21,600)	
Add: Amount (if any) of capital gain reserve opening balance from Schedule 13	+		
Capital gain dividend received in the year	+		
Subtotal	=	(21,600)	
Deduct: Amount (if any) of capital gain reserve closing balance from Schedule 13	-		
Gain or Loss (excluding Allowable Business Investment Losses)	=	(21,600)	Z

Determining the inclusion rate

Gains or losses realized before February 28, 2000

Total of A1 to G1			
Add: Capital gains dividend attributable to period before February 28, 2000	+		
Capital gain reserve opening balance (only if taxation year commenced before February 28, 2000)	+		
Subtotal	=		
Deduct: Portion of capital gains reserve closing balance applicable to dispositions before February 28, 2000	-		
Gains or Losses	=		H

Gains or losses realized after February 27, 2000 and before October 18, 2000

Total of A2 to G2			
Add: Capital gains dividend attributable to period after February 27, 2000 and before October 18, 2000	+		
Capital gain reserve opening balance (only if taxation year commenced after February 27, 2000 and before October 18, 2000)	+		
Subtotal	=		
Deduct: Portion of capital gains reserve closing balance applicable to dispositions after February 28, 2000 and before October 18, 2000	-		
Gains or Losses	=		I

Gains or losses realized after October 17, 2000

Total of A3 to G3		(21,600)	
Add: Capital gains dividend attributable to period after October 17, 2000	+		
Capital gain reserve opening balance (only if taxation year commenced after October 17, 2000)	+		
Subtotal	=	(21,600)	
Deduct: Portion of capital gains reserve closing balance applicable to dispositions after October 17, 2000	-		
Gains or Losses	=	(21,600)	J

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.		2001/12/31

Calculate Inclusion rate

	Gains or losses		Inclusion rate			Net capital gain / capital loss	
		H X	75.000000	%	=		K
		I X	66.666667	%	=		L
Subtotal		M X		%	=		AA
	(21,600)	J X	50.000000	%	=	(10,800)	N
Total	(21,600)	O X	50.000000	%	=	(10,800)	P
Inclusion rate P ÷ O (expressed as a percentage)						50.000000 %	Q

Note: (1) Mutual fund corporations may treat their capital gains and losses as if they were earned on an equal basis throughout the year for the purposes of determining net capital gains or losses to a particular period within the year.

(2) If either lines H or I are positive and the other is negative, enter the difference on the subtotal line M. Use the inclusion rate from which the larger amount originates and calculate the net gain or net loss based on that rate. If either line J or M are positive and the other is negative enter the difference on line O and use the inclusion rate where the higher amount originated.

Allowable business investment loss _____ X Inclusion Rate 50.000000 % Q = _____ G4

*Transfer to **678** of the CT23*

Determining taxable capital gains

Gain or Loss (excluding Allowable Business Investment Losses)			(21,600) Z
Deduct: Gain on donations (made to charities other than private foundations) of securities listed on a prescribed stock exchange divided by 2 (for donations made after February 18, 1997 and before the year 2002.)		x 50% -	
Gain on donations of ecologically sensitive land after October 17, 2000		x 50% -	
Gains or Loss			(21,600) R

*Include 100% of the losses in box **711** of the CT23.*

Taxable capital gains _____ R X Inclusion Rate 50.000000 % Q = _____ S

*Transfer to **603** of the CT23*

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Capital Cost Allowance
Schedule 8

ONTARIO CAPITAL COST ALLOWANCE

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.		2001/12/31

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☐

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year	3 Cost of acquisitions during the the year See note 1 below	4 Net adjustments	5 Proceeds of dispositions during the year	6 Ontario undepreciated capital cost (col 2 + 3 or col 2 - 4 - 5)	7 50% rule See note 2 below	8 Reduced undepreciated capital cost (col 6 - 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (col 8 x 9 or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (col 6 - 12)
1		9,612,304			9,612,304		9,612,304	4			96,913	9,515,391
8		443,935			443,935		443,935	20			22,379	421,556
10		881,855			881,855		881,855	30			66,683	815,172
Totals		10,938,094					10,938,094				185,975	10,752,119

Enter in box **650** on the CT23

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Ontario

Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Cumulative Eligible Capital Deduction
Schedule 10

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.		2001/12/31

- **For use by a corporation that has eligible capital property.**
- **A separate cumulative eligible capital account must be kept for each business.**

Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital - balance at beginning of taxation year *(if negative, enter zero)*							A
Add:	Cost of eligible capital property acquired during the taxation year	+	1,519,646	B			
	Amount transferred on amalgamation or wind-up of subsidiary	+		C			
	Other adjustments	+		D			
Total of B + C + D		=	1,519,646	x 3/4	=	1,139,735	E
Subtotal A + E					=	1,139,735	F
Deduct:	Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	+		G			
	The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act* (Canada)	+		H			
	Other adjustments	+		I			
Total of G + H + I		=		x 3/4	=		J
Ontario cumulative eligible capital balance F - J					=	1,139,735	K

If K is negative, enter zero at line M and proceed to Part 2

Current year deduction 1,139,735 K x 7%* = 20,109 L

The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.* *Enter amount in box **651 of the CT23*

Ontario cumulative eligible capital - closing balance K - L *(if negative, enter zero)* = 1,119,626 M

Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may **not** exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Part 2 - Amount to be included in income arising from disposition

Complete this part only if the amount at line K is negative

Amount from line K above *show as a positive amount*				N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988		1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)		2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	3			
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	4			
Line **3** deduct line **4**		5		
Total lines **1 + 2 + 5**		6		
Line **T** from previous Ontario Schedule 10 for taxation years ending after February 27, 2000		7		
Deduct line **7** from line **6**				O
N - O *(cannot be negative)*				P
Amount on line **5**	x 1/2			Q
P - Q				R
Amount on line **R**	x 66.6667			S
Lesser of line **N** or line **O**				T
Amount to be included in income S + T				

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate **S**

Ontario
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Corporations Tax Branch
PO Box 620
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Oshawa ON L1H 8E9

Paid-Up Capital: Loans and Advances

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.		2001/12/31

Loans or Advances Credited or Advanced to Corporation
(includes accounts payable to related parties outstanding at the taxation year end for 120 days or more and accounts payable to non-related parties outstanding for 365 days or more at the taxation year end)

Demand instalment loan	3,040,000
Debenture	147,405
Town of Collingwood	1,710,170
Total	4,897,575

*Transfer to **353** on the CT23*

OConsent

Ontario Consent Form

This form authorizes the Ontario Ministry of Finance to release confidential client information to a designated third party representative in matters pertaining to applicable legislation. **Note: This authorization is valid until the client or authorized signing person cancels it in writing. Please complete a separate form for each representative.**

The purpose of this form is:
[X] **To authorize** a third party representative or [ ] **To cancel** a third party representative

1. Client identification

Name
COLLUS Power Corp.

Ontario Corporations Tax Account Number

2. Authorized third party identification

Authorized individuals' name

Address

Phone number
( ) -

Authorized firm's name
Gaviller & Company LLP

Address
P. O. Box 130 Collingwood, Ontario L9Y 3Z4

Phone number
(705) 445-2020

3. Details of authorization

Indicate the period for which authorization or cancellation applies:

All years [X]

OR

Specific years

OR

All years prior to

4. Authorized signature (client or authorized signing officer)

Timothy Fryer
Name

(705) 445-1800
Telephone number

2011/11/01
Date signed

Signature of client or authorized signing officer

Treasurer
Position, office or rank

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 642
33 King Street West
Oshawa ON L1H 8T1

CT23 - Certification Form Diskette Filing

Corporations Tax Account Number

Return I.D. # _____ *(Ministry Use Only)*

Please check appropriate boxes if applicable:

- [ ] First year of filing
- [ ] Amended return
- [ ] Taxation year end has changed (approval by CCRA required)
- [ ] Exempt from filing
- [X] Final taxation year up to Dissolution
- [ ] Final taxation year before Amalgamation
- [ ] Floating Fiscal year end
- [X] Subject to CMT
- [ ] Change of Control fed.s.249(4)

Date Control was acquired: _____

Date of incorporation: 2000/04/13

Return for taxation year
Start: 2001/10/01
End: 2001/12/31

CCRA Business No.: 866168834RC0001

Jurisdiction Incorporated: ONTARIO

Corporation's legal name and mailing address

COLLUS Power Corp.
Care of

Address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Change of information? Yes [ ] No [X]

Transmitter Details

Transmitter number	A0015165
Transmitter name	Gaviller & Company
Name of person to contact	
Telephone number	(705) 445-2020
Facsimile number	(705) 444-5833
Transmitter Address	P.O. Box 130 Collingwood, Ontario L9Y 3Z4
Disk Reference Number	

Aggregate of Total Revenue	**210**	93,593,375
Aggregate of Total Assets	**209**	17,009,817
Taxable Income (Non-capital Loss)	**10**	(156,816)
Total Tax Payable	**950**	5,004
Payments:	**990**	
Enclosed:		
Apply to: Year		
Apply Amount:		

975 Refund: Yes [ ] No [X]

If Yes, Due to:

- Loss Carryback: Yes [ ] No [X]
- Overpayment: Yes [ ] No [X]
- Refundable tax credit: Yes [ ] No [X]

Certification

I am an authorized signing officer of the Corporation. I certify that this Return, including all schedules and statements filed with or as part of this Return, has been examined by me and is a true, correct and complete Return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name: Timothy Fryer

Title: Treasurer

Full Residence address
43 Stewart Road

City: Collingwood

Province	Country	Postal code
ON		L9Y 3Z5

Signature

Phone Number	Date
(705) 445-1800	2011/11/01

Profile Version 2001.4.1.0 Approval code 0090

Payment Advice

Corporations Tax Account Number	
Date of Incorporation	2000/04/13
Corporation Name	
COLLUS Power Corp.	

Enter the amount of payment and indicate taxation year.

Taxation Year End	Payment amount
	$
2001/12/31	$
Total Payment	$

Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send to: Ontario Ministry of Finance
Corporations Tax Branch
P.O. Box 642
33 King Street West
Oshawa ON L1H 8T1

Incomplete information will result in a delay processing an assessment.

OInstalments

Ontario tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2002/12/31	2001/12/31	2001/09/30
Taxable income			
Base amount of tax			
Small business tax credit			
Surtax on CCPCs			
Manufacturing and processing profits credit			
Foreign tax credit			
Specified tax credits			
Other tax credits			
Income tax payable			
Corporate minimum tax payable			
Capital tax payable		5,004	
Premium tax payable			
Total tax payable		5,004	
Days in taxation year	365	92	263
Tax payable adjusted for short taxation years		19,853	
Estimated tax credits for the current year			
Instalment base		19,853	
Monthly payment		1,654	
Quarterly payment		4,963	

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2002/01/31			
2002/02/28			
2002/03/31	1,985		
2002/04/30	1,985		
2002/05/31	1,985		
2002/06/30	1,985		
2002/07/31	1,985		
2002/08/31	1,985		
2002/09/30	1,985		
2002/10/31	1,985		
2002/11/30	1,985		
2002/12/31	1,985		
Total	19,850		

COLLUS POWER CORP.

FINANCIAL STATEMENTS
DECEMBER 31, 2002

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Statement of Cash Flow	5
Notes to the Financial Statements	6

GAVILLER & COMPANY LLP
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Shareholder of **COLLUS Power Corp.**:

We have audited the balance sheet of **COLLUS Power Corp.** as at December 31, 2002, and the statements of operations and deficit and cash flows for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of COLLUS Power Corp. as at December 31, 2002 and the results of its operations and cash flows for the year then ended in accordance with the accounting principles disclosed in Note 1 to the financial statements.

Gaviller & Company LLP

Chartered Accountants
Collingwood, Ontario
March 7, 2003

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2002	2001
	$	$
Assets		
Current		
Cash	**1,235,682**	1,252,164
Accounts receivable (Note 5)	**949,295**	3,266,835
Unbilled revenue	**4,257,312**	1,266,386
Inventory	**451,241**	586,524
	6,893,530	6,371,909
Capital		
Lands	**90,439**	90,439
Buildings	**80,668**	80,668
Distribution stations	**1,541,768**	1,541,768
Distribution lines - overhead	**7,300,118**	7,166,845
Distribution lines - underground	**3,595,464**	3,221,396
Distribution transformers	**2,142,836**	2,082,948
Distribution meters	**1,014,822**	1,002,081
Other capital assets	**1,121,303**	1,073,840
Load control (customer premises)	**878,887**	878,887
Load management control	**251,882**	227,595
Contributions in aid of construction (Note 3)	**(819,242)**	(352,410)
	17,198,945	17,014,057
Less accumulated depreciation	**(7,935,405)**	(7,180,932)
	9,263,540	9,833,125
Goodwill (net of accumulated amortization of $11,735, 2001 - $NIL)	**276,704**	288,439
Other (Note 2)	**1,086,644**	484,716
Future payments in lieu of taxes recoverable	**-**	31,628
	17,520,418	17,009,817

Approved by directors:

_____ Director

_____ Director

See accompanying notes to the financial statements

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2002	2001
	$	$
Liabilities		
Current		
Accounts payable and accruals (Notes 3 and 5)	**4,394,090**	3,807,802
Payments in lieu of taxes	**5,199**	-
Current portion of customer deposits	**181,303**	172,624
Current portion of long-term liabilities	**268,564**	287,466
Employee future benefits	**154,105**	154,105
	5,003,261	4,421,997
Long-term (Note 4)	**4,709,406**	4,857,977
Total liabilities	**9,712,667**	9,279,974
Shareholder's equity		
Capital stock		
Authorized		
Unlimited common shares		
Issued		
5,101,340 common shares	**5,101,340**	5,101,340
Miscellaneous paid in capital	**2,966,014**	2,966,014
Deficit	**(259,603)**	(337,511)
Total shareholder's equity	**7,807,751**	7,729,843
	17,520,418	17,009,817

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF OPERATIONS AND DEFICIT
FOR THE YEAR ENDING DECEMBER 31

	2002	2001
	$	$
Revenue		
Sale of power	**25,366,826**	23,590,659
Distribution services	**3,567,463**	-
	28,934,289	23,590,659
Cost of power		
Power purchased	**25,366,826**	21,113,309
Distribution income (12.3%, 2001 - 10.5%)	**3,567,463**	2,477,350
Other operating revenue	**184,594**	243,086
	3,752,057	2,720,436
Operating and maintenance expenses		
Distribution and transmission	**1,065,177**	867,428
Billing and collecting	**568,807**	397,811
General administration (Notes 4 and 5)	**1,224,568**	995,797
Depreciation and amortization	**786,450**	682,759
	3,645,002	2,943,795
Operating income	**107,055**	(223,359)
Other revenue (expense)		
Interest	**34,622**	134,986
Miscellaneous	**(32,837)**	99,744
Gain (loss) on disposition of capital assets	**2,375**	(1,673)
	4,160	233,057
Net income before income taxes	**111,215**	9,698
(Provision for) recovery of payments in lieu of taxes		
Current	**(1,679)**	-
Future	**(31,628)**	31,628
	(33,307)	31,628
Net income for the year	**77,908**	41,326
Deficit, beginning of year	**(337,511)**	(378,837)
Deficit, end of year	**(259,603)**	(337,511)

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF CASH FLOW
FOR THE YEAR ENDING DECEMBER 31

	2002	2001
	$	$
Cash flows from (for):		
Operating activities		
Net income	**77,908**	41,326
Items not requiring funds		
Depreciation	**754,473**	627,225
Amortization of goodwill	**11,735**	-
Amortization of deferred charges	**55,188**	55,534
Future payments in lieu of taxes	**31,628**	(31,628)
Loss on disposition of capital assets	**-**	1,673
	930,932	694,130
Changes in		
Accounts receivable	**2,167,540**	(1,138,370)
Unbilled revenue	**(2,990,926)**	(92,216)
Inventory	**135,283**	73,026
Accounts payable and accruals	**586,287**	(348,072)
Payments in lieu of taxes	**5,199**	-
Customer deposits	**75,697**	94,615
Employee future benefits	**-**	17,186
	910,012	(699,701)
Investing activities		
Net additions to capital assets	**(651,720)**	(197,856)
Net additions to other assets	**(657,115)**	71,367
Net additions to goodwill acquired	**-**	(288,438)
Advance to COLLUS Solutions Corp.	**150,000**	(150,000)
	(1,158,835)	(564,927)
Financing activities		
Repayment of long-term liabilities	**(234,491)**	-
Miscellaneous paid in capital	**-**	38,001
Customer deposits - capital purposes	**466,832**	352,409
	232,341	390,410
Change in cash	**(16,482)**	(874,218)
Cash position, beginning of year	**1,252,164**	2,126,382
Cash position, end of year	**1,235,682**	1,252,164

See accompanying notes to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2002

1. Significant accounting policies

The financial statements of the corporation are the representations of management. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgement based on available information. The financial statements have, in the opinion of management, been properly prepared within the framework of the accounting policies summarized below:

(a) The financial statements are prepared in accordance with the Ontario Energy Board Accounting Procedures Handbook and directives.

(b) Purchases of reels, poles, meters and transformers are normally carried as inventory, unless purchased for specific capital projects in process or as spare units. Items for specific capital projects are carried as construction in progress under capital assets and spare transformers are recorded as capital assets. Inventory is stated at moving average cost.

(c) Capital assets are stated at cost. Contributions received in aid of construction of capital assets are capitalized and amortized at the same rate as the related asset. Capital assets are depreciated over their estimated useful lives, using the straight-line method. Assets constructed by others and donated to the company are recorded at cost to the developer. Depreciation rates are 4% except as follows:

Buildings	2%
Distribution stations	3.33%
Other capital assets	6.67% to 20%
Goodwill	2.5%

(d) Restructuring costs related to qualifying transition factors are being amortized as allowed by the Ontario Energy Board for rate setting purposes. Transition costs related to industry restructuring that do not qualify for recapture through the rate setting process are recorded as Deferred charges - restructuring transition and are being amortized on a straight-line basis over five years. Costs related to the reorganization of the corporate structure that were caused by industry restructuring are recorded as Deferred charges - restructuring organization and are being amortized on a straight-line basis over five years.

(e) Deferred charges - service area expansion costs are being amortized on a straight-line basis over twenty-five years.

(f) Payments in lieu of taxes are calculated using the liability method of tax allocation accounting. Temporary differences arising from the difference between the tax basis of an asset or liability and its carrying amount on the balance sheet are used to calculate future income tax liabilities or assets. Future income tax liabilities or assets are calculated using tax rates anticipated to apply in the periods that the temporary differences are expected to reverse.

(g) Regulatory assets represents variances in the purchase and sale of electricity which will be recovered from rates beginning in 2006.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2002

2. Other assets

Other assets consist of the following:

	2002	2001
	$	$
Deferred charges-service area expansion (net of $33,659 accumulated amortization, 2001 - $25,508)	**171,255**	186,912
Deferred charges-restructuring transition (net of $96,073 accumulated amortization, 2001 - $64,049)	**64,049**	96,073
Deferred charges-restructuring organization (net of $51,694 accumulated amortization, 2001 - $36,681)	**30,027**	45,040
Qualifying transition factors	**417,600**	156,691
Net regulatory assets	**403,713**	-
	1,086,644	484,716

3. Contributions in aid of construction

Under the terms of the Distribution System Code, the corporation cannot charge a developer more than the difference between the present value of the projected capital costs and on-going maintenance costs for the equipment and the present value of the projected revenue for distribution services provided by those facilities. These amounts are determined by an economic evaluation study of the project. The corporation estimates that it will return $221,340 (2001 - $NIL) of the amounts collected. The liability is included in accounts payable. The balance of $819,242 (2001 - $352,409) is recorded as a reduction of the cost of capital assets .

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2002

4. Long-term liabilities

Long-term liabilities consist of the following:

	2002	2001
	$	$
Customer deposits (including $26,206 accrued interest, 2001 - $21,870)	**314,886**	247,868
5.47% demand instalment loan payable to the Canadian Imperial Bank of Commerce, repayable in monthly blended payments of $32,854, due January 2009, secured by a general security agreement and guaranteed by Collingwood Utility Services Corp.	**2,824,509**	3,040,000
9.5% debenture payable, due 2007	**130,000**	149,000
Premium on issue of long-term liabilities	**(1,595)**	(1,595)
7.25% note payable to the Town of Collingwood, no set terms of repayment	**1,710,170**	1,710,170
	4,977,970	5,145,443
Current portion	**(268,564)**	(287,466)
	4,709,406	4,857,977

Principal payments in the next five years are as follows:

	$
2003	268,564
2004	284,291
2005	301,779
2006	319,070
2007	339,209

Included in General administration expense is $317,078 (2001 - $93,841) of interest on long-term liabilities.

The corporation is contingently liable for a letter of credit in the amount of $2,750,000 to meet the prudential requirements of the Independent Market Operator.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2002

5. Related party transactions

Collingwood Public Utilities Commission, COLLUS Solutions Corp. and the company are controlled by the council of the Town of Collingwood.

Accounts receivable include $NIL (2001 - $150,000) due from COLLUS Solutions Corp. and $24,385 (2001 - $18,345) due from the Town of Collingwood.

Accounts payable include $305,600 (2001 - $70,266) due to the Collingwood Public Utilities Commission, $223,521 (2001 - $22,590) due to COLLUS Solutions Corp. and $275,770 (2001 - $548,932) due to the Town of Collingwood.

The company is leasing its operations centre and computer equipment from the Collingwood Public Utilities Commission for $80,000 and $84,000 per annum respectively. The lease has a one year term and is renewable annually. These costs are included in general admisistration expenses.

The company has also committed to purchase administrative services from COLLUS Solutions Corp. General administration expenses includes fees of $674,488 (2001 -$156,500) to COLLUS Solutions Corp.

6. Contingencies

A class action claiming $500 million in restitutionary payments plus interest was served on Toronto Hydro on November 18, 1998. The action was initiated against Toronto Hydro Electric Commission as the representative of the Defendant Class consisting of all municipal electric utilities in Ontario which have charged late payment charges on overdue utility bills at any time after April 1, 1981.

The claim is that late payment penalties result in the municipal electric utilities receiving interest at effective rates in excess of 60% per year, which is illegal under Section 347(1)(b) of the Criminal Code.

The Municipal Electric Association is undertaking the defence of this class action. At this time it is not possible to quantify the effect, if any, on the financial statements of the company. The company formerly carried on business as a department of the Collingwood Public Utilities Commission.

7. Financial instruments

The company's financial instruments consist of cash, accounts receivable, unbilled revenue, accounts payable and accruals, payments in lieu of taxes, customer deposits, and long term liabilities. It is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments.

8. Tax status

The company is exempt from tax under section 149 of the Income Tax Act. The company is required to make payments in lieu of taxes calculated on the same basis as the Income Tax Act.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2002

9. Employee future benefits

The employees of COLLUS Power Corp. participate in the Ontario Municipal Employees Retirement Savings Plan ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Corporation cannot be identified. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Currently the participants in the OMERS plan have a contribution holiday and no amounts were paid during the year.

In addition, COLLUS Power Corp. pays certain benefits on behalf of its retired employees. The Corporation recognizes these post-retirement costs in the period in which the employees rendered the services. The accrued benefit liability at December 31, 2002 of $154,105 was determined by actuarial valuation prepared at December 31, 2000, using a discount rate of 6.0% and adjusted for transferred employees in 2001. In management's opinion the assumptions and workforce have not otherwise changed significantly since December 31, 2000. An actuarial valuation will be prepared every third year and also when there are significant changes in the workforce.

The main actuarial assumptions employed for the valuations are as follows:

(a) General inflation
Future general inflation levels, as measured by changes in the Consumer Price Index ("CPI"), were assumed at 3.5% in 2000 and thereafter.

(b) Interest (discount) rate
The obligation as at December 31, 2000, of the present value of future liabilities was determined using a discount rate of 6.0%. This corresponds to the assumed CPI rate plus an assumed real rate of return of 2.5%.

(c) Salary levels
Future general salary and wage levels were assumed to increase at 2.0% per annum.

(d) Medical costs
Medical costs were assumed to increase at the CPI rate plus a further increase of 5.0% in 2000 graded down to 1.0% in 2004 and thereafter.

(e) Dental costs
Dental costs were assumed to increase at the CPI rate plus a further increase of 1.0% in 2000 and thereafter.

Canada Customs and Revenue Agency | Agence des douanes et du revenu du Canada

T2 CORPORATION INCOME TAX RETURN — Schedule 200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide (T4012).*

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

Identification

Business number (BN) (item 11) **001** 86616 8834 RC 0001

Corporation's name (item 12)

002 COLLUS Power Corp.

Has the corporation changed its name since the last time we were notified? **003** ☐ Yes ☒ No

If *yes*, do you have a copy of the articles of amendment? **004** ☐ Yes ☐ No

Address of head office (item 13)

Has the address changed since the last time we were notified? **010** ☐ Yes ☒ No

011 53 Stewart Road

012

City: **015** Collingwood — Province, territory, or state: **016** ON

Country (other than Canada): **017** — Postal code/Zip code: **018** L9Y 3Z5

Mailing address (if different from head office address) (item 14)

Has the address changed since the last time we were notified? **020** ☐ Yes ☒ No

021 C/o

022 53 Stewart Road

023

City: **025** Collingwood — Province, territory, or state: **026** ON

Country (other than Canada): **027** — Postal code/Zip code: **028** L9Y 3Z5

Location of books and records (item 15)

031 53 Stewart Road

032

City: **035** Collingwood — Province, territory, or state: **036** ON

Country (other than Canada): **037** — Postal code/Zip code: **038** L9Y 3Z5

040 Type of corporation at end of taxation year (item 16)

1 ☒ Canadian controlled private corporation (CCPC)
2 ☐ Other private corporation
3 ☐ Public corporation
4 ☐ Corporation controlled by a public corporation
5 ☐ Other corporation (please specify, below)

If the type of corporation changed during the taxation year, provide the effective date of the change **043**

To which taxation year does this return apply? (item 17)

From **060** 2002/01/01 to **061** 2002/12/31

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? **063** ☐ Yes ☒ No

If *yes,* provide date control was acquired **065**

Is the corporation a professional corporation that is a member of a partnership? (item 18) **067** ☐ Yes ☒ No

Is this the first year of filing after:

Incorporation? (item 19) **070** ☐ Yes ☒ No

Amalgamation? (item 20) **071** ☐ Yes ☒ No

If *yes*, complete Schedule 24

Has there been a wind-up of a subsidiary under section 88 during the current taxation year?(item 21)

If *yes*, complete Schedule 24 **072** ☐ Yes ☒ No

Is this the final taxation year before amalgamation? (item 22) **076** ☐ Yes ☒ No

Is this the final return up to dissolution? (item 23) **078** ☐ Yes ☒ No

Is the corporation a resident of Canada? (item 24) **080** ☒ Yes ☐ No

If *no*, give the country of residence. **081**

Is the non-resident corporation claiming an exemption under an income tax treaty? (item 24) **082** ☐ Yes ☒ No

If *yes*, complete Schedule 91

If the corporation is exempt from tax under section 149, tick one of the following boxes: (item 25)

085
1 ☐ Exempt under 149(1)(e) or (l)
2 ☐ Exempt under 149(1)(j)
3 ☐ Exempt under 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091	**092**	**093**	**094**	**095**	**096**
097					

Attachments

Guide	item		Yes	Schedule
27	Is the corporation related to any other corporations?	150	X	9
28	Does the corporation have any non-resident shareholders?	151		19
29	Is the corporation an associated Canadian-controlled private corporation (CCPC)?	160	X	23
30	Is the corporation an associated CCPC that is claiming the expenditure limit?	161		49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
33	If you answered *yes* to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
38	Is the corporation a member of a partnership for which an identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
41	Did the corporation have any foreign affiliates during the year?	169		25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal *Income Tax Regulations*?	170		29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
47	Has the corporation made payments to, or received amounts from a retirement compensation arrangement?	172		-----
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50
55	Is the net income/loss shown on financial statements different from the net income for income tax purposes?	201	X	1
78-81	Has the corporation made any charitable donations, gifts to Canada, a province, or a territory, or gifts of cultural or ecological property?	202		2
82,104	Has the corporation received dividends or paid taxable dividends for purposes of the dividend refund?	203		3
69-76	Is the corporation claiming any type of losses?	204	X	4
132	Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
103	(i) Is the corporation claiming the small business deduction and reporting income from : (a) property (other than dividends), (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207		7
57	Does the corporation have any property that is eligible for capital cost allowance?	208	X	8
58	Does the corporation have any property that is eligible capital property?	210	X	10
59	Does the corporation have any resource-related deductions?	212		12
60	Is the corporation claiming reserves of any kind?	213		13
61	Is the corporation claiming a patronage dividend deduction?	216		16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		17
150	is the corporation an investment corporation or a mutual fund corporation?	218		18
131	Was the corporation carrying on business in Canada as a non-resident corporation?	220		20
118	Is the corporation claiming any federal or provincial foreign tax credits, or logging tax credits?	221		21
155	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
111	Does the corporation have any Canadian manufacturing and processing profits?	227		27
121	Is the corporation claiming an investment tax credit?	231		31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232		T661/T665
124	Is the corporation subject to Part 1.3 tax?	233	X	33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part 1.3 tax?	236	X	36
124	Is the corporation claiming a surtax credit?	237		37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
128	Is the corporation claiming a Part I tax credit?	242		42
129	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
125	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
128	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
128	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	251		40

Attachments - Continued from page 2

Guide item		Yes	Schedule
128 For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	252	☐	41
152 Is the corporation claiming a Canadian film or video production tax credit refund?	253	☐	T1131
130 Is the corporation subject to Part XIII.1 tax?		☐	92 *
153 Is the corporation claiming a film or video production services tax credit refund?		☐	T1177
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?		☐	T1134-A
44 Did the corporation have any controlled foreign affiliates?		☐	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over $100,000?		☐	T1135
44 Did the corporation transfer or loan property to a non-resident trust?		☐	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?		☐	T1142
- Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?		☐	T1145
- Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?		☐	T1146
- Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?		☐	T1174

Additional information

Is the corporation inactive? (item 48)	280	1 Yes ☐	2 No ☒
Has the major business activity changed since the last return was filed? (enter yes for first time filers) (item 49)	281	1 Yes ☐	2 No ☒

What is the corporation's major business activity? (item 50) 282

(Only complete if *yes* was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or service provided, giving the approximate percentage of the total revenue that each product or service represents. (item 52)

284	Utilities	285	100.000 %
286		287	%
288		289	%

Did the corporation immigrate to Canada during the taxation year? (item 53)	291	1 Yes ☐	2 No ☒
Did the corporation emigrate from Canada during the taxation year? (item 54)	292	1 Yes ☐	2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements or GIFI (item 77)		300	124,027	A
Deduct: Charitable donations from Schedule 2 (item 78)	311			
Gifts to Canada or a province, or a territory from Schedule 2 (item 79)	312			
Cultural gifts from Schedule 2 (item 80)	313			
Ecological gifts from Schedule 2 (item 81)	314			
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 (item 82)	320			
Part VI.1 tax deduction from Schedule 43 (item 83)*	325			
Non-capital losses of preceding taxation years from Schedule 4 (item 84)	331	124,027		
Net capital losses of preceding taxation years from Schedule 4 (item 85)	332			
Restricted farm losses of prior taxation years from Schedule 4 (item 86)	333			
Farm losses of prior taxation years from Schedule 4 (item 87)	334			
Limited partnership losses of prior years from Schedule 4 (item 88)	335			
Taxable capital gains or taxable dividends allocated from a central credit union (item 89)	340			
Prospector's and grubstaker's shares (item 90)	350			
Subtotal		124,027	124,027	B
Subtotal (amount A minus amount B) (if negative, enter "0")				C
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions (item 91)		355		D
Taxable income (amount C plus amount D) (item 92)		360	0	
Income exempt under paragraph 149(1)(t) (item 93)		370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) (item 94)				Z

* If the taxation year ends after December 31, 2002, use "3" Instead of "9/4" in the calculation of the Part VI.1 tax deduction indicated in item 83 of the *T2 Corporation Income Tax Guide*.

Small business deduction

Canadian-controlled private corporations throughout the taxation year

Income from active business carried on in Canada from Schedule 7 (item 95) **400** 124,027 A

Taxable income from line 360 or amount Z on page 3, whichever applies, **minus** 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax (item 96) **405** B

Calculation of the business limit: (item 97)

for all CCPCs, calculate the amount at line 4 below

$200,000 x	Number of days in the taxation year before 2003 / Number of days in the taxation year	365 / 365	=	200,000	1
$225,000 x	Number of days in the taxation year in 2003 / Number of days in the taxation year	/ 365	=		2
$250,000 x	Number of days in the taxation year in 2004 / Number of days in the taxation year	/ 365	=		3
		Add amounts at line 1, 2, and 3		200,000	4

Business limit (see notes 1 and 2 below) **410** 200,000 C

Notes:1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on like 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410

Business limit reduction: (item 98)

Amount C 200,000 X **415** *** 5,841 D / 11,250 = 103,840 E

Reduced business limit (amount C minus amount E) (if negative, enter "0") **425** 96,160 F

Small business deduction - 16% of the least of amounts A, B, C, and F **430** 0 G

(enter amount G of line 9 on page 7)

Accelerated tax reduction (item 99)

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425) x = A

Net active business income (amount from line 400)* B

Taxable income from line 360 or amount Z on page 3, whichever applies, **minus** 10/4 of line 636** on page 7, and minus any amount that, because of federal law, is exempt from Part I tax (item 96) C

Deduct:

Aggregate investment income (amount from line 440 of page 6) D

Amount C minus amount D (if negative, enter "0") ▶ E

Amount A, B, or E above, whichever is less F

Amount Z from Part 9 of Schedule 27 x 100 / 7 = G

Amount QQ from Part 13 of Schedule 27 H

Resource allowance (line 346 of Schedule 1) x 3 = I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) J

Amount on line 400, 405, 410 or 425, whichever is less K

Total of amounts G, H, I, J, and K ▶ L

Amount F minus amount L (if negative, enter "0") M

Accelerated tax reduction - 7% of amount M N

(Enter amount N on line 637 of page 7)

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

General tax reduction for Canadian-controlled private corporations (item 101)

Canadian-controlled private corporations throughout taxation year

Taxable income from line 360 page 3				A
Amount Z from Part 9 of Schedule 27		x 100 / 7 =	B	
Amount QQ from Part 13 of Schedule 27			C	
Resource allowance (line 346 of Schedule 1)		x 3 =	D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			E	
Amounts on lines 400, 405, 410, and 425 on page 4, whichever is less			F	
Aggregate investment income from line 440 of page 6			G	
Amount used to calculate the accelerated tax reduction (amount M of page 4)			H	
Total of amounts B, C, D, E, F, G, and H		▶		I
Amount A minus amount I (if negative, enter "0")				J

Amount J _____ x (Number of days in the taxation year in 2001 _____ / Number of days in the taxation year 365) x 1% = _____ K

Amount J _____ x (Number of days in the taxation year in 2002 365 / Number of days in the taxation year 365) x 3% = _____ L

Amount J _____ x (Number of days in the taxation year in 2003 _____ / Number of days in the taxation year 365) x 5% = _____ M

Amount J _____ x (Number of days in the taxation year after 2003 _____ / Number of days in the taxation year 365) x 7% = _____ N

General tax reduction for Canadian-controlled private corporations - total of amounts K, L, M and N _____ O

(enter amount O on line 638 of page 7)

General tax reduction (item 102)

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

Taxable income from line 360 on page 3				A
Amount Z from Part 9 of Schedule 27		x 100 / 7 =	B	
Amount QQ from Part 13 of Schedule 27			C	
Resource allowance (line 346 of Schedule 1)		x 3 =	D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			E	
Total of amounts B, C, D and E		▶		F
Amount A minus amount F (if negative, enter "0")				G

Amount G _____ x (Number of days in the taxation year in 2001 _____ / Number of days in the taxation year) x 1% = _____ H

Amount G _____ x (Number of days in the taxation year in 2002 _____ / Number of days in the taxation year) x 3% = _____ I

Amount G _____ x (Number of days in the taxation year in 2003 _____ / Number of days in the taxation year) x 5% = _____ J

Amount G _____ x (Number of days in the taxation year after 2003 _____ / Number of days in the taxation year) x 7% = _____ K

General tax reduction - total of amounts H, I, J and K _____ L

(enter amount L on line 639 of page 7)

Refundable portion of Part I tax (item 103)

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income 440 _____ X 26 2/3 % = _____ A
(Amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 _____

Deduct:

Foreign investment income 445 _____ X 9 1/3 % = _____
(Amount O from Part 1 of Schedule 7) (if negative, enter "0") _____ ▶ _____ B

Amount A **minus** amount B (if negative, enter "0") _____ C

Taxable income from line 360 on page 3 _____

Deduct:

Least of amounts on lines 400, 405, 410, and 425 on page 4 _____

Foreign non-business income tax credit from line 632 on page 7 _____ x 25/9 = _____

Foreign business income tax credit from line 636 on page 7 _____ x 10/4 = _____

_____ ▶ _____

_____ X 26 2/3% = _____ D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 on page 8) _____

Deduct corporate surtax from line 600 on page 7 _____

Net amount _____ ▶ _____ E

Refundable portion of Part I tax - the least of amounts C, D, and E 450 0 F

Refundable dividend tax on hand (item 104)

Refundable dividend tax on hand at the end of the preceding tax year 460 _____

Deduct dividend refund for the previous taxation year 465 _____

_____ ▶ _____ A

Add the total of:

Refundable portion of Part I tax from line 450 above _____

Total Part IV tax payable from line 360 on page 2 of Schedule 3 _____

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation 480 _____

_____ ▶ _____ B

Refundable dividend tax on hand at the end of the taxation year - amount A plus amount B 485 0

Dividend refund (item 105)

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 _____ X 1/3 _____ A

Refundable dividend tax on hand at the end of the taxation year from line 485 above _____ B

Dividend refund - Lesser of amounts A and B (enter this amount on line 784 on page 8) 0

Part I tax

Base amount of Part I tax - 38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 106) — 550: 0 — A

Corporate surtax calculation (item 107)

Base amount from line A above		1
Deduct:		
10% of taxable income (line 360 or amount Z, whichever applies) from page 3		2
Investment corporation deduction from line 620 below		3
Federal logging tax credit from line 640 below		4
Federal qualifying environment trust tax credit from line 648 below		5
For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b and c below on line 6:		
28% of taxable income from line 360 on page 3	a	
28% of taxed capital gains	b	6
Part I tax otherwise payable (line A **plus** line C and D **minus** line F)	c	
Total of lines 2 to 6		7
Net amount (line 1 minus line 7)		8

Corporate surtax - 4% of the amount on line 8 — 600 — B

Recapture of investment tax credit from line PPP in Part 21 on page 8 of Schedule 31 (item 108) — 602 — C

Calculation for the refundable tax on Canadian-controlled private corporation's investment income (for a CCPC throughout the taxation year) (item 109)

Aggregate investment income from line 440 on page 6		i
Taxable income from line 360 on page 3		
Deduct: The least of amounts on lines 400, 405, 410, and 425 on page 4		
Net amount		ii

Refundable tax on CCPC's investment income - 6 2/3 % of the lesser of amounts i or ii — 604 — D

Subtotal (add lines A, B, C, and D) — E

Deduct:

Small business deduction from line 430 on page 4		9
Federal tax abatement (item 110)	608	
Manufacturing and processing profits deduction from amount BB of Schedule 27 (item 111)	616	
Investment corporation deduction (item 112)	620	
(Taxed capital gains 624)		
Additional deduction - credit unions from Schedule 17 (item 113)	628	
Federal foreign non-business income tax credit from Schedule 21 (item 114)	632	
Federal foreign business income tax credit from Schedule 21 (item 115)	636	
Accelerated tax reduction from amount N of page 4 (item 116)	637	
General tax reduction for CCPC's from amount O of page 5 (item 117)	638	
General tax reduction from amount L of page 5 (item 117)	639	
Federal logging tax credit from Schedule 21 (item 118)	640	
Federal political contribution tax credit (item 119)	644	
Federal political contributions 646		
Federal qualifying environmental trust tax credit (item 120)	648	
Investment tax credit from Schedule 31 (item 121)	652	
Subtotal		F

Part I tax payable - Line E minus line F (enter amount G on line 700 on page 8) (item 122) — 0 — G

Summary of tax and credits

Federal tax

Part I tax payable from page 7 (item 123)	700	
Part I.3 tax payable from Schedule 33, 34, or 35 (item 124)	704	5,907
Part II surtax tax payable from Schedule 46 (item 125)	708	
Part IV tax payable from Schedule 3 (item 126)	712	
Part IV.1 tax payable from Schedule 43 (item 127)	716	
Part VI tax payable from Schedule 38 (item 128)	720	
Part VI.1 tax payable from Schedule 43 (item 129)	724	
Part XIII.1 tax payable from Schedule 92 (item 130)	727	
Part XIV tax payable from Schedule 20 (item 131)	728	
Total federal tax		5,907

Add provincial and territorial tax

Provincial or territorial jurisdiction (item 132) 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario and Alberta) (item 133)	760	
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 147)	765	
Total tax payable	770	5,907 A

Deduct other credits

Investment tax credit refund from Schedule 31 (items 148)	780	
Dividend refund from Page 4 (items 149)	784	
Federal capital gains refund from Schedule 18 (item 150)	788	
Federal qualifying environmental trust tax credit refund (item 151)	792	
Canadian film or video production tax credit refund from Form T1131 (item 152)	796	
Film or video production services tax credit refund from Form T1177 (item 153)	797	
Tax withheld at source (item 154)	800	
Total payments on which tax has been withheld (item 154)	801	
Allowable refund for non-resident-owned investment corporations - Schedule 26 (item 155)	804	
Provincial and territorial capital gains refund from Schedule 18 (item 156)	808	
Provincial and territorial refundable tax credits from Schedule 5 (item 157)	812	
Royalties deductible under Syncrude Remission Order	815	
Tax remitted under Syncrude Remission Order (item 158)	816	
Tax instalments paid (item 159)	840	
Total credits	890	B

Refund Code (item 160) 894 Overpayment (item 163)

Balance (line A minus line B) 5,907 I

Direct Deposit Request (item 164)

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below.

☐ Start ☐ Change information 910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
We do not charge or refund a difference of less than $2.

Balance unpaid (item 163) 5,907
Enclosed payment (item 162) 898

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance is due? (item 161) 896 1 Yes ☐ 2 No ☒ NA ☐

Certification (item 165)

950 Fryer (Surname) 951 Timothy (First name) 954 Treasurer (Position, office or rank)

955 2011/11/01 (Date) 956 (705) 445-1800 (Telephone number)

Is the contact person the same as the authorized signing officer? If *no*, complete the information below. 957 1 Yes ☒ 2 No ☐

958 (Name) 959 ( ) - (Telephone number)

Language of correspondence - Langue de correspondance (item 166)

990 Language of choice/Langue de choix 1 English / Anglais ☒ 2 Français / French ☐

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NET INCOME (LOSS) FOR INCOME TAX PURPOSES — Schedule 1

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

Net income (loss) after taxes and extraordinary items per financial statements			A	77,908
Add:				
Provision for income taxes - current	101	1,679		
Provision for income taxes - deferred	102	31,628		
Amortization of tangible assets	104	754,473		
Amortization of intangible assets	106	11,735		
Total of fields 201 to 294	199	55,188		
Total of fields 101 to 199	500	854,703	▶	854,703
Deduct:				
Gain on disposal of assets per financial statements	401	2,375		
Capital cost allowance - Schedule 8	403	712,822		
Cumulative eligible capital deduction - Schedule 10	405	78,374		
Total of fields 300 to 394	499	15,013		
Total of fields 401 to 499	510	808,584	▶	808,584
Net income (loss) for income tax purposes (enter on line 300 of the T2 return)				124,027

Add:			
Other additions:			
602 Amortization of deferred charges	292	55,188	
Total of fields 201 to 294 (Enter this amount at line 199)			55,188
Deduct:			
Other deductions:			
700 Allowable amortization of restructuring organization costs	390	15,013	
Total of fields 300 to 394 (Enter this amount at line 499)			15,013

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NON-CAPITAL LOSS CONTINUITY AND CARRY BACK — Schedule 4

Part 1 - Non-capital loss

Non-capital loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/12/31							
2001/12/31	156,816					124,027	32,789
2002/12/31							
Totals	156,816					124,027	32,789

Current year non-capital loss

Net income (loss) for income tax purposes		124,027
Deduct:		
Net capital losses deducted in the year		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares - Paragraph 110(1)(d.2)		
Subtotal - if positive, enter "0"		
Deduct: Section 110.5 - addition for foreign tax credits		
Add: Current year farm loss		
Current year non-capital loss (if positive, enter "0")		

Non-capital loss continuity and carry-back request

Non-capital losses at end of preceding taxation year		156,816		
Losses expired after 7 years	100	-		
Non-capital losses - beginning balance	102	= 156,816		156,816
Transfers from wind-up of wholly-owned subsidiary and amalgamation			105 +	
Current year non-capital loss from above	110			
Deduct - Non-capital loss carry back to:				
1st preceding taxation year against taxable income	901			
2nd preceding taxation year against taxable income	902			
3rd preceding taxation year against taxable income	903			
1st preceding taxation year against taxable dividends subject to Part IV tax	911			
2nd preceding taxation year against taxable dividends subject to Part IV tax	912			
3rd preceding taxation year against taxable dividends subject to Part IV tax	913			
Current year non-capital loss net of carryback			+	
		Subtotal	=	156,816
Deduct:				
Amount applied against taxable income (enter on line 331 of T2 return)	130	124,027		
Amount applied against dividends subject to Part IV tax	135			
Section 80 adjustments	140			
Other adjustments	150			
		124,027	-	124,027
Non-capital losses - ending balance			180 =	32,789

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator 190 ☐ Yes

Loss from a wholly-owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

NON-CAPITAL LOSS CONTINUITY AND CARRY BACK

Part 2 - Farm loss

Farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/12/31							
2001/12/31							
2002/12/31							
Totals							

Farm loss continuity and carry-back request

Farm losses at end of preceding taxation year			
Losses expired after 10 years	300	-	
Farm losses - beginning balance	302	=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation	305	+	
Current year farm loss	310		
Deduct - Farm loss carry back to:			
1st preceding taxation year against taxable income	921		
2nd preceding taxation year against taxable income	922		
3rd preceding taxation year against taxable income	923		
1st preceding taxation year against taxable dividends subject to Part IV tax	931		
2nd preceding taxation year against taxable dividends subject to Part IV tax	932		
3rd preceding taxation year against taxable dividends subject to Part IV tax	933		
Subtotal			
Current year farm loss net of carry-back		+	
Subtotal		=	
Deduct:			
Amount applied against taxable income (enter on line 334 of T2 return)	330		
Amount applied against dividends subject to Part IV tax	335		
Section 80 adjustments	340		
Other adjustments	350		
		-	
Farm losses - ending balance	380	=	

NON-CAPITAL LOSS CONTINUITY AND CARRY BACK

Part 3 - Restricted farm loss

Restricted farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/12/31							
2001/12/31							
2002/12/31							
Totals							

Current year restricted farm loss

Net loss from farming business			485
Deductible farm loss:			
Net loss from above	A		
$2,500 plus 1/2 (A - $2,500)	B	2,500	
Maximum deduction	C	8,750	
Deductible farm loss (lesser of A, B, and C)			-
Current year restricted farm loss			

Restricted farm loss continuity and carry-back request

Restricted farm losses at end of preceding taxation year				
Losses expired after 10 years	400	-		
Restricted farm losses - beginning balance	402	=		
Transfers from wind-up of wholly-owned subsidiary and amalgamation			405	+
Current year restricted farm loss (enter on line 233 of Schedule 1)	410			
Deduct - Restricted farm loss carry back to:				
1st preceding taxation year against farming income	941			
2nd preceding taxation year against farming income	942			
3rd preceding taxation year against farming income	943			
Current year restricted farm loss net of carry-back				+
Deduct:				
Amount applied against taxable income (enter on line 333 of T2 return)	430			
Section 80 adjustments	440			
Other adjustments	450			
				-
Restricted farm losses - ending balance			480	=

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CAPITAL LOSS CONTINUITY AND CARRY BACK — Schedule 4

Part 1 - Capital loss

Capital loss continuity and carry-back request

Actual capital losses at end of preceding taxation year	200	21,600	
Transfers from wind-up of wholly-owned subsidiary and amalgamation	205		
Current year capital loss	210		
		Subtotal	21,600
Allowable business investment loss expired as a non-capital loss	X 4/3	220	
		Subtotal	21,600
Deduct:			
Amount applied against current year capital gain **(see note 1)**	225		
Section 80 adjustments	240		
Other adjustments	250		
		Subtotal	

Deduct - capital loss carry back to: **(see note 2)**

	Net loss applied		Inclusion rate			Actual
1st preceding taxation year		÷	50.0000 %	=	951	
2nd preceding taxation year		÷	%	=	952	
3rd preceding taxation year		÷	%	=	953	
				Subtotal		

Capital losses - ending balance	280	21,600

Note 1
On line 332 of the T2 return, enter the amount from line 225 multiplied by the current year inclusion rate (see Schedule 6.)

Note 2
Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss it is applied.

Part 2 - Listed personal property loss

Year of origin	Balance at end of prior year	Adjustments	Applied	Current year loss net of carry-back	Ending balance
		Expired			
2000/12/31					
2001/12/31					
2002/12/31					
Totals					

Listed personal property loss continuity and carry-back request

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years	500		
Listed personal property losses - beginning of taxation year	502		
Current year listed personal property loss (from Schedule 6)	510		

Deduct - Listed personal property loss carry back to:

1st preceding taxation year	961		
2nd preceding taxation year	962		
3rd preceding taxation year	963		
Listed personal property losses net of carry-back			+
		Subtotal	=

Deduct:

Amount applied against listed personal property gain (enter on line 655 of Schedule 6)	530		-
Other adjustments	550		-
Listed personal property losses - closing balance	580		=

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LIMITED PARTNERSHIP LOSSES

Schedule 4

Current year limited partnership losses

1	2	3	4	5	6	7
Partnership identifier **600**	Fiscal period ending **602**	Corporation's share of limited partnership loss **604**	Corporation's at risk amount **606**	Corp's share of partnership ITC, farming losses and resource expenses **608**	Column 4 - 5 if negative, enter "0"	Current year limited partnership losses Column 3 - 6 **620**
					Total (enter this amount on Schedule 1)	

Limited partnership losses from prior taxation years that may applied in the current year

1	2	3	4	5	6	7
Partnership identifier **630**	Fiscal period ending **632**	Limited partnership losses at end of preceding taxation year **634**	Corporation's at risk amount **636**	Corp's share of partnership ITC, business/property losses & resource expenses **638**	Column 4 - 5 if negative, enter "0"	Limited partnership losses that may be applied in the year The lesser of columns 3 and 6 **650**

Continuity of limited partnership losses that can be carried forward to future taxation years

Partnership identifier **660**	Losses at end of preceding taxation year **662**	Losses transferred from amalgamation or wind-up of subsidiary **664**	Current year limited partnership loss (from column 620) **670**	Limited partnership losses applied (cannot exceed 650) **675**	Limited partnership losses closing balance **680**
				Total (enter this amount on line 335 of the T2 return)	

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CAPITAL COST ALLOWANCE

Schedule 8

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☐

1 Class **200**	2 UCC at start of year **201**	3 Cost of additions in the year **203**	4 Net adjustments **205**	5 Proceeds of dispositions in the year **207**	7 Adjustment for additions (1/2 x (col 3 - 5)) **211**	8 Base amount for CCA	9 Rate % **212**	10 CCA for the year (col 8 x 9 or a lower amount) **217**	11 Recapture of CCA **213**	12 Terminal loss **215**	13 UCC at the end of the year **220**
1	9,515,391	113,138	(7,506)		56,569	9,564,454	4	382,578			9,238,445
8	421,556					421,556	20	84,311			337,245
10	815,172	9,211			4,606	819,777	30	245,933			578,450
Totals	10,752,119	122,349	(7,506)		61,175	10,805,787		712,822			10,154,140

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RELATED AND ASSOCIATED CORPORATIONS

Schedule 9

This form is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name 100	Country (if not Canada) 200	Business # (Canadian corporation only) 300	Code note 1 400	Common shares		Preferred shares		Book value of capital stock 700
				# owned 500	% owned 550	# owned 600	% owned 650	
THE CORPORATION OF THE TOWN OF COLLINGWOOD		10812 5766 RC 0001	3					100
COLLUS Solutions Corp.		86616 8636 RC 0001	3					
Collingwood Utility Services Corp.		87011 2323 RC 0001	1	5,101,340	100.000			5,101,340
COLLUS Energy Corp		87011 2125 RC 0001	3					
		RC	0					

Note 1 : Enter the code number of the relationship that applies: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

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CUMULATIVE ELIGIBLE CAPITAL DEDUCTION

Schedule 10

- For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Cumulative eligible capital - balance at beginning of taxation year (if negative, enter nil)				200 1,119,626	A
Add:					
Cost of eligible capital property acquired during the taxation year	222		B		
Transfer from predecessor or subsidiary corporation	224		C		
Other adjustments	226		D		
(add amounts B, C, and D)			x 3/4 =		E
Subtotal (amount A **plus** amount E)				230 1,119,626	F
Deduct:					
Proceeds of sale (less outlays and expenses) from the disposition of all eligible capital property during the taxation year	242		G		
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	244		H		
Other adjustments	246		I		
(add amounts G, H, and I)			x 3/4 =	248	J
Cumulative eligible capital balance (amount F **minus** amount J) (if amount K is negative, enter "0" at line M and proceed to Part 2)					1,119,626 K
Current year deduction amount K		1,119,626	x 7% =	250 78,374	L
(Deduct amount L on line 405 of Schedule 1)					
Cumulative eligible capital balance at the end of the taxation year				300 1,041,252	M

Note: The maximum current year deduction is 7%. You can claim any amount up to the maximum. If your fiscal period starts after December 21, 2000, and is less than 365 days, prorate the calculation for line 250 by multiplying by the number of days in the year divided by 365.

Part 2 - Amount to be included in income arising from disposition

(complete this part only if line K is negative)

Amount from line K above (show as a positive amount)					N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	400		1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)	401		2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	402		3		
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	408		4		
Line 3 **minus** line 4			5		
Total of lines 1, 2, and 5			6		
Line T from schedule 10 of previous taxation years ending after February 27, 2000	409		7		
Line 6 **minus** line 7					O
Line N **minus** line O (cannot be negative)					P
Amount on line 5 X 1/2					Q
Line P **minus** line Q					R
Amount on line R X 66.6667 *					S
Lessor of line N or line O					T
Amount to be included in income on line 108 of schedule 1, line S **plus** line T				410	

* For taxation years ending after February 27, and before October 18, 2000, use the fraction 8/9 to calculate line S

* For taxation years ending after October 17, 2000 use the fraction 2/3 to calculate line S

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AGREEMENT AMONG ASSOCIATED CCPCs TO ALLOCATE THE BUSINESS LIMIT

Schedule 23

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to allocate the business limit for purposes of the small business deduction. Information from this schedule will be used to determine the date the balance of tax is due and to calculate the business limit reduction.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.

Column 1: Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) not to be associated for purposes of the small business deduction.
Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").
Column 3: Enter the code that applies to each corporation:
1 - associated for purposes of allocating the business limit (unless association code 5 applies)
2 - CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction.
3 - non-CCPC that is "third corporation" as defined in subsection 256(2)
4 - associated non-CCPC
5 - associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation"
Column 4: Enter the amount allocated to each corporation that has an association code 1 in column 3. The total of all amounts in column 4 cannot exceed $200,000.
Column 5: Complete column for a CCPC that has more than one taxation year ending in a calendar year, and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year. Enter the taxation year to which this agreement applies.

Allocation of the business limit

Date filed (for departmental use only) **025**

Enter the calendar year to which the agreement applies **050** 2002

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? **075** ☐ 1 Yes ☒ 2 No

1 Names of associated corporations **100**	2 Business Number **200**	3 Association code **300**	4 Allocation of business limit * **400**	5 Year end to which this agreement applies **500**
COLLUS Power Corp.	86616 8834 RC 0001	1	200,000	
Collus Solutions Corp.	86616 8636 RC 0001	1		
Collingwood Utility Services Inc.	87011 2323 RC 0001	1		
Collus Energy Corp.	87011 2125 RC 0001	1		
	RC	0		
		TOTALS	$ 200,000	

If the taxation year of the corporation filing this form is less than 51 weeks, enter the prorated business limit in this box. $ 200,000

	Last taxation year ending in the preceding calendar year				Current year
Names of all the corporations in the group	Taxable income	Grossed-up taxable income	Reduced business limit	Gross Part I.3 tax for business limit reduction	Grossed-up reduced business limit
COLLUS Power Corp.			50,411	5,841	96,160
Collus Solutions Corp.					
Collingwood Utility Services Inc.					
Collus Energy Corp.					
TOTALS	$	$	$ 50,411	$ 5,841	$ 96,160

* Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 364.

Reduction to the business limit under subsection 125(5.1)

The reduction to the business limit applies when any member of the associated group had gross Part I.3 tax payable (before deduction of the surtax credits) for its last taxation year ending in the preceding calendar year. The amount to be entered at line 415 of the T2 return includes the gross Part I.3 tax payable for each corporation that has an "associated code" of 1 or 4 in column 3 for its last taxation year ending in the preceding calendar year.

Note: If the taxation year of any of the associated corporations was less than 51 weeks, the amount of gross Part I.3 tax is the unprorated amount before the application of subsection 181.1(2).

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PART I.3 TAX ON LARGE CORPORATIONS

Schedule 33

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before deducting surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a **gross Part I.3 tax for the purposes of unused surtax credit** (line 821 in Part 6) and a **current-year unused surtax credit** (line 850 in Part 8).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms "financial institution", "long-term debt" and "reserves".
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
  1) a non-resident-owned investment corporation throughout the year;
  2) bankrupt [as defined by subsection 128(3)] at the end of the year;
  3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
  4) exempt from tax under section 149 throughout the year on all of its taxable income;
  5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
  6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the *T2 Corporation Income Tax Return* no later than six months from the end of the taxation year.
- This schedule may contain changes that had not yet become law at the time of printing.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 - Capital

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for the year under Part I	101	154,105		
Capital stock (or members' contributions if incorporated without share capital)	103	5,101,340		
Retained earnings	104			
Contributed surplus	105			
Any other surpluses	106	2,966,014		
Deferred unrealized foreign exchange gains	107			
All loans and advances to the corporation	108			
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109	4,663,084		
Any dividends declared but not paid by the corporation before the end of the year	110			
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year	111			
Proportion of the amount, if any, by which the total of all amounts (see note below) for the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses	112			
Subtotal		12,884,543	▶ 12,884,543	A

Deduct the following amounts:

Deferred tax debit balance at the end of the year	121			
Any deficit deducted in computing its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year	122	259,602		
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above	123			
The amount of deferred unrealized foreign exchange losses at the end of the year	124			
Subtotal		259,602	▶ 259,602	B
Capital for the year (amount A minus amount B) (if negative, enter "0")	190		12,624,941	

PART I.3 TAX ON LARGE CORPORATIONS

Part 2 - Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation	401	
A loan or advance to another corporation (other than a financial institution)	402	
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution)	403	
Long-term debt of a financial institution	404	
A dividend receivable on a share of the capital stock of another corporation	405	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d))	406	
An interest in a partnership (see note 1 below)	407	
Investment allowance for the year	490	

Part 3 - Taxable capital

Capital for the year (line 190)		12,624,941	C
Deduct: Investment allowance for the year (line 490)			D
Taxable capital for the year (amount C minus amount D) (if negative, enter "0")	500	12,624,941	

Part 4 - Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)		Taxable income earned in Canada / Taxable income			=	Taxable capital employed in Canada
12,624,941	x		610	1,000 / 1,000	690	12,624,941

Notes: 1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
2. Where a corporation's taxable income for a taxation year is "0" it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of $1,000.
3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	701		
Deduct the following amounts:			
Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	711		
Total of all amounts each of which is the carrying value at the end of the year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	712		
Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)	713		
Total deductions (add lines 711, 712, and 713)			E
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")	790		

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

PART I.3 TAX ON LARGE CORPORATIONS

Part 5 - Calculation of gross Part I.3 tax

Taxable capital employed in Canada (line 690 or 790, whichever applies)		12,624,941
Deduct: Capital deduction claimed for the year (enter $10,000,000 or, for related corporations, the amount allocated on Schedule 36)	**801**	9,999,800
Excess of taxable capital employed in Canada over capital deduction	**811**	2,625,141

Line 811 2,625,141 x (Number of days in the taxation year before 2004 / Number of days in the taxation year) 365 / 365 x 0.00225 = 5,907 F

Line 811 2,625,141 x (Number of days in the taxation year in 2004 / Number of days in the taxation year) / 365 x 0.002 = G

Note: The Part I.3 tax rate is reduced to 0% for the days in the taxation year that are after 2007.

Subtotal (add amounts F and G) 5,907 K

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax as follows:

Amount K _____ X (Number of days in the year (_____) / 365) = L

Gross Part I.3 tax (amount K or L, whichever applies)	**820**	5,907

Part 6 – Calculation of gross Part I.3 tax for purposes of the unused surtax credit

Taxable capital employed in Canada (line 690 or 790, whichever applies)		12,624,941 M
Deduct: Line 801 above 9,999,800		9,999,800 N
Excess (amount M minus amount N) (if negative, enter "0")		2,625,141 O
Amount O 2,625,141 x 0.00225 =		5,907 P

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax for purposes of the unused surtax credit as follows:

Amount P _____ x (Number of days in the year (_____) / 365) = Q

Gross Part I.3 tax for purposes of the unused surtax credit (amount P or Q, whichever applies)	**821**	5,907

PART I.3 TAX ON LARGE CORPORATIONS

Part 7 - Calculation of current year surtax credit available

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) of the Act when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

For a corporation that was a non-resident of Canada throughout the year, enter amount **a** or **b** at line R, whichever is less:

a) line 600 from the T2 return			**a**	
b) line 700 from the T2 return			**b**	R

In any other case, enter amount **c** or **d** at line S, whichever is less:

c) line 600 from your T2 return	x (line 690 ÷ line 500)	=		**c**	
d) line 700 from the T2 return				**d**	S

Current year surtax credit available (amount R or S, whichever applies)	**830**	

Part 8 - Calculation of current-year unused surtax credit

Current-year surtax credit available (line 830)		
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821)		5,907
Current-year unused surtax credit (if negative, enter "0")	**850**	

Enter this amount at line 600 on Schedule 37.

Part 9 - Calculation of net Part I.3 tax payable

Gross Part I.3 tax (line 820)			5,907 T
Deduct:			
Current-year surtax credit applied (line 820 or 830, whichever is less)	**861**		
Unused surtax credit from previous years applied (amount from line 320 on Schedule 37)	**862**		
Subtotal (cannot be more than amount on line 820)			U
Net Part I.3 tax payable (amount T minus amount U)		**870**	5,907

Enter this amount at line 704 of the T2 return.

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AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

Schedule 36

- Members of a related group of corporations should use this schedule to allocate the capital deduction among the members of the related group. **Do not file this agreement if no members of the related group have to pay Part I.3 tax.**
- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Agreement

Date filed (for departmental use only) **010**

Is this an amended agreement? **020** ☐ 1 Yes ☒ 2 No

Calendar year to which the agreement applies **030** 2002

Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part 1.3 tax under subsection 181.1(3) does not have to be included.

Names of all corporations which are members of the related group **200**	Business number (if a corporation is not registered, enter "NR") **300**	Allocation of capital deduction for the year $ **400**	Taxation year end to which this agreement applies * **500**
COLLUS Power Corp.	86616 8834 RC 0001	9,999,800	yyyy/mm/dd
COLLUS Solutions Corp.	86616 8636 RC 0001	100	yyyy/mm/dd
Collingwood Utility Services Corp	87011 2323 RC 0001	0	yyyy/mm/dd
Collingwood Energry Corp	87011 2125 RC 0001	100	yyyy/mm/dd
	RC	0	yyyy/mm/dd
	Total	10,000,000	

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

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SHAREHOLDER INFORMATION

Schedule 50

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder **100**	Business Number * **200**	Social Insurance Number * **300**	Percentage common shares **400**	Percentage preferred shares **500**
Town of Collingwood	10812 5766 RC 0001		100.000	
	RC			

* If the shareholder is a trust, enter NR at field 200 or NA at field 300.

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BALANCE SHEET INFORMATION

Schedule 100

Assets	Code	Amount
Cash and deposits	**1000**	1,235,682
Accounts Receivable	1060	5,206,607
Inventories	1120	451,241
Land	1600	90,439
Buildings	1680	80,668
Accumulated amortization of buildings	1681	(798,494)
Machinery, equipment, furniture and fixtures	1740	17,027,840
Accumulated amortization of machinery, equipment, furniture and fixtures	1741	(7,136,910)
Other tangible capital assets	1900	276,704
Other long term assets	2420	1,086,643
Total assets	**2599**	17,520,420

Liabilities	Code	Amount
Bank overdraft	**2600**	
Amounts payable and accrued liabilities	2620	2,880,175
Taxes payable	2680	5,199
Due to related parties	2860	1,284,165
Other current liabilities	2960	428,595
Long term debt	3140	1,846,732
Chartered bank loan	3143	2,824,509
Bonds and debentures	3210	128,405
Other long term liabilities	3320	314,886
Total liabilities	**3499**	9,712,666

Equity	Code	Amount
Common shares	**3500**	5,101,340
Contributed and other surplus	3540	2,966,014
Retained earnings / deficit	**3600**	(259,602)
Total equity	**3620**	7,807,752
Total liabilities and equity	**3640**	17,520,418

Retained earnings	Code	Amount
Retained earnings/deficit-start	**3660**	(337,510)
Net income / loss	**3680**	77,908
Total retained earnings	**3849**	(259,602)

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INCOME STATEMENT INFORMATION

Schedule 125

Details

Operating name, if different from the corporations' legal name

0001 _____

Description of operation, if filing multiple Schedules 125

0002 _____

Revenue	Code	Amount
Trade sales of goods and services	**8000**	28,934,289
Total sales of goods and services	**8089**	28,934,289
Investment revenue	8090	34,622
Rental revenue	8140	83,062
Realized gains / losses on disposal of assets	8210	2,375
Other revenue	8230	68,695
Total revenue	**8299**	29,123,043

Cost of sales	Code	Amount
Opening inventory	**8300**	
Purchases / cost of materials	8320	25,509,667
Direct wages	8340	105,641
Other direct costs	8450	514,518
Cost of sales	**8518**	26,129,826
Gross profit / loss (item 8089 - item 8518)	**8519**	2,804,463

Operating expenses	Code	Amount
Advertising and promotion	8520	13,495
Bad debt expense	8590	54,258
Amortization of tangible assets	8670	786,450
Interest and bank charges	8710	336,479
Office expenses	8810	4,763
Rental	8910	21,042
Repairs and maintenance	8960	816,539
Salaries and wages	9060	300,084
Other expenses	9270	548,892
Total operating expenses	**9367**	2,882,002
Total expenses	**9368**	29,011,828
Net non-farming income	**9369**	111,215

Farming revenue	Code	Amount
Grains and oilseeds	**9370**	
Total farm revenue	**9659**	

Farming expenses	Code	Amount
Crop expenses	**9660**	
Total farm expenses	**9898**	
Net farm income	**9899**	
Net income / loss before taxes and extraordinary items	**9970**	111,215

Summary

Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

Extraordinary items	**9975**	-	
Legal settlements	**9976**	-	
Unrealized gains / losses	**9980**	+	
Unusual items	**9985**	-	
Current income taxes	**9990**	-	1,679
Deferred income tax provision	**9995**	-	31,628
Net income / loss after taxes and extraordinary items	**9999**	=	77,908

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NOTES CHECKLIST

Schedule 141

- This form is to be used by all corporations that do not use a software package to prepare financial statement information and are that not eligible to use the GIFI-Short form.
- Use this schedule to report a notes checklist for the corporation's financial statement information.
- For more information, see the *Guide to the General Index of Financial Information (GIFI) for Corporations* and the *T2 Corporation – Income Tax Guide*.
- For the purposes of this schedule, the person who reported on or prepared the financial statements of the corporation is referred to as the "accounting practitioner".

Part 1 – Accounting practitioner information

Choose only one of the following three options, whichever applies to the accounting practitioner: **096**

Chartered accountant	1	☐
Other professional designation	2	☐
No professional designation	3	☐

Is the accounting practitioner connected* with the corporation? **097** ☐ Yes ☐ No

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose the option that represents the highest level of involvement of the accounting practitioner: **098**

Completed an auditor's report	1	☐
Completed a review engagement report	2	☐
Compiled the financial statements along with reviewing the books	3	☐
Conducted a compilation engagement	4	☐

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement** above, answer the following question:

Has the accounting practitioner expressed a reservation? **099** ☐ Yes ☐ No

Part 4 – Other information

Were notes to the financial statements prepared? **101** ☒ Yes ☐ No

If you answered *Yes* to the question at line 101, complete lines 102 to 107 below:

Are any values presented at other than cost?	**102** ☐ Yes	☒ No
Has there been a change in accounting policies since the last return?	**103** ☐ Yes	☒ No
Are subsequent events mentioned in the notes?	**104** ☐ Yes	☒ No
Is re-evaluation of asset information mentioned in the notes?	**105** ☐ Yes	☒ No
Is contingent liability mentioned in the notes?	**106** ☐ Yes	☒ No
Is information regarding commitments mentioned in the notes?	**107** ☐ Yes	☒ No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** ☐ Yes ☒ No

If you answered *Yes* to the question at line 108, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)? **109** ☐ Yes ☐ No

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BUSINESS CONSENT FORM

Use this form to consent to the release of confidential information about your Business Number (BN) account(s) to the representative named below, or to cancel consent for an existing representative.

- Complete Parts 1, 2, and 5 to name a representative.
- Complete Parts 3, 4, and 5 to cancel consent for an existing representative.
- Complete all parts of this form if you want to both name a new representative and cancel consent for an existing representative.

If you have questions, such as where to send this form, call us at 1-800-959-5525.

Part 1 – Consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Gaviller & Company LLP

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to specify a particular individual of that firm, enter that individual's first and last name.

(705) 445-2020 — Representative's telephone number

(705) 444-5833 — Representative's fax number

Part 2 – Details of consent

A. Which accounts?

I request that this consent apply to all accounts. [X] OR

I request that this consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to authorize access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 [ ]	RC	RC
GST/HST	RT0001 [ ]	RT	RT
Payroll deductions	RP0001 [ ]	RP	RP
Import/Export	RM0001 [ ]	RM	RM

B. Which years?

I request that this consent apply to all years. [X] OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

BUSINESS CONSENT FORM

Part 3 – Cancellation of consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I cancel all previous consents for all representatives. ☐ OR

I cancel my consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to cancel the consent for a particular individual of that firm, enter that individual's first and last name.

( ) - Representative's telephone number

( ) - Representative's fax number

Part 4 – Details of cancellation of consent

A. Which accounts?

I request that this cancellation of consent apply to all accounts. ☐ OR

I request that this cancellation of consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to cancel access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 ☐	RC	RC
GST/HST	RT0001 ☐	RT	RT
Payroll deductions	RP0001 ☐	RP	RP
Import/Export	RM0001 ☐	RM	RM

B. Which years?

I request that this consent apply to all years. ☐ OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

Part 5 – Signature

Print your name Timothy Fryer Title Treasurer

This form must be signed by an owner, partner, director, trustee, or officer.

Sign here ▶ Date 2011/11/01

CDA

Capital dividend account continuity

Summary

			Prior years	Current year	Total
	Non-taxable (non-deductible) portion of capital gain (loss)		(10,800)		(10,800)
	Non-taxable portion of allowable business investment (loss)	+			
A.	Net non-taxable gain eligible for CDA (Enter "0" if negative)	=			
B.	Capital dividends received	+			
	ECP amount included in income under 14(1)(b)				
	Amount(s) deducted under 20(4.2) or portion of allowable capital loss under 20(4.3)				
C.	Net non taxable portion of ECP proceeds eligible for CDA	+			
D.	Net proceeds (in excess of adjusted cost base) of life insurance policy where corporation is beneficiary	+			
E.	Non taxable portion of capital gains distributed from a trust	+			
F.	Non taxable portion of capital dividends distributed from a trust	+			
G.	**Subtotal** (A to F)	=			
H.	Capital dividends paid	-			
I.	**Capital dividend account at end of the year** (G - H) (Enter "0" if negative)	=			

Adjustments

Adjusted CDA balance

Instalments

Federal tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2003/12/31	2002/12/31	2001/12/31
Taxable income			
Base amount of Part I tax			
Corporate surtax			
Refundable tax on CCPC's investment income			
Small business deduction			
Federal tax abatement			
Manufacturing and processing profits deduction			
Foreign tax credits			
Tax reductions			
Political contribution tax credit			
Investment tax credit			
Other credits			
Part I tax payable			
Part I.3 tax payable		5,907	1,472
Part VI tax payable			
Part VI.1 tax payable			
Net provincial or territorial tax payable			
Total tax payable		5,907	1,472
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		5,907	1,472
Estimated credits for the current year:			
Investment tax credit refund			
Dividend refund			
Other			
Total estimated credits			
Instalment base		5,907	1,472
Monthly payment		492	123

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2003/01/31	123		
2003/02/28	123		
2003/03/31	566		
2003/04/30	566		
2003/05/31	566		
2003/06/30	566		
2003/07/31	566		
2003/08/31	566		
2003/09/30	566		
2003/10/31	566		
2003/11/30	566		
2003/12/31	566		
Total	5,906		

Summary

Tax Summary

Tax year ending 2002/12/31

Taxable income

Net income for tax purposes		124,027
Charitable donations and gifts	-	
Taxable dividends	-	
Losses of prior years	-	124,027
Other adjustments	±	
Taxable income	=	

Part I tax

38% of taxable income		
Surtax	+	
Refundable tax on CCPC investment income	+	
Active business income 124,027		
Small business deduction	-	
Federal tax abatement	-	
Manufacturing and processing deduction	-	
Foreign tax credits	-	
Political contribution tax credit	-	
Investment tax credit	-	
Other deductions and credits	-	
Part I tax	=	

Tax payable

Part I tax		
Part I.3 tax (large corporations tax)	+	5,907
Taxable dividends received		
Part IV tax	+	
Other federal tax payable	+	
Subtotal	=	5,907
Provincial and territorial tax (except QC,ON,AB)	+	
Provincial tax on large corporations (NB,NS)	+	
Tax payable	+	5,907
Tax instalments paid	-	
Investment tax credit refund	-	
Taxable dividends paid		
Dividend refund	-	
Other refundable credits	-	
Balance owing (refund) on federal return	=	5,907
Provincial income tax (ON,AB,QC)		
Capital and other provincial taxes	+	22,992
Tax instalments and credits	-	18,000
Other provincial taxes	=	4,992
Total balance owing (refund)		10,899

Provincial tax

	Taxable income	Income tax	Capital and other provincial taxes	Tax instalments and credits	Net provincial tax
Newfoundland					
Prince Edward Island					
Nova Scotia					
New Brunswick					
Manitoba					
Saskatchewan					
British Columbia					
Yukon Territory					
Northwest Territories					
Schedule 5 provincial tax payable					
Ontario			22,992	18,000	4,992
Alberta					
Québec					
Totals			22,992	18,000	4,992

Loss carryforwards

Capital	21,600
Non-capital	32,789
Farm	
Restricted farm	
Limited partnership	
Listed personal property	

Other carryforwards

Capital dividend account
Refundable dividend tax on hand (net of dividend refund)
Unused Part 1.3 tax credit
Unused surtax credits
Foreign business tax credits
Donations and gifts
Investment tax credits

5Year

5 Year Tax Summary

Years Ending:		2002/12/31		2001/12/31		2000/12/31				
Taxable income										
Net Income for tax purposes		124,027		(156,816)						
Charitable donations and gifts	-		-		-		-		-	
Taxable dividends	-		-		-		-		-	
Losses of other years	-	124,027	-		-		-		-	
Other adjustments	±		±		±		±		±	
Taxable income	=		=		=		=		=	
Active business income		124,027								
Part I tax										
38% of taxable income										
Surtax	+		+		+		+		+	
Refundable tax on CCPC investment income	+		+		+		+		+	
Small business deduction	-		-		-		-		-	
Federal tax abatement	-		-		-		-		-	
Manufacturing and processing deduction	-		-		-		-		-	
Foreign tax credits	-		-		-		-		-	
Political contribution tax credit	-		-		-		-		-	
Investment tax credit	-		-		-		-		-	
Other deductions and credits	-		-		-		-		-	
Part I tax	=		=		=		=		=	
Tax payable										
Part I tax										
Part I.3 tax	+	5,907	+	1,472	+		+		+	
Part IV tax	+		+		+		+		+	
Other federal tax payable	+		+		+		+		+	
Subtotal	=	5,907	=	1,472	=		=		=	
Provincial and territorial tax (except QC,ON,AB)	+		+		+		+		+	
Provincial tax on large corporations (NB,NS)	+		+		+		+		+	
Tax payable	=	5,907	=	1,472	=		=		=	
Tax instalments made	-		-		-		-		-	
Investment tax credit refund	-		-		-		-		-	
Dividend refund	-		-		-		-		-	
Other refundable credits	-		-		-		-		-	
Balance owing (refund)	=	5,907	=	1,472	=		=		=	
Provincial income tax (ON,AB,QC)										
Capital and other provincial taxes	+	22,992	+	5,004	+		+		+	
Tax instalments and credits	-	18,000	-		-		-		-	
Other provincial taxes	=	4,992	=	5,004	=		=		=	
Total taxes owing (refund)		10,899		6,476						

Ontario

Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

2003 CT23 Corporations Tax and Annual Return

For taxation years commencing after September 30, 2001

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)

This return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17, together with the applicable schedules on pages 18-21. **Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file th CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MCBS Schedule A on pages 22 and 23, and Schedule K on page 24) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MCBS Annual Return Required? *(Not required if already filed or Annual Return exempt. Refer to Guide)* [X] Yes [ ] No

Ministry Use

Corporation's Legal Name *(including punctuation)*
COLLUS Power Corp.

Ontario Corporations Tax Account No. (MOF)
1800071

This CT23 Return covers the Taxation Year
Start 2002/01/01
End 2002/12/31

Mailing address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Has the mailing address changed since last filed CT23 Return? [ ] Yes | Date of change

Date of Incorporation or Amalgamation
2000/04/13

Registered/Head Office Address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Ontario Corporation No. (MCBS) 1402919

Location of Books and Records
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Canada Customs and Revenue Agency Business No.
866168834RC0001

Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.
Timothy Fryer	(705) 445-1800	( ) -

Jurisdiction Incorporated: ONTARIO

Address of Principal Office in Ontario (*Extra-Provincial Corporations only*) (MCBS)

City	Province	Country	Postal code

If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased:
Commenced
Ceased
[X] ***Not Applicable***

Former Corporation Name (*Extra-Provincial Corporations only*) [ ] ***Not applicable*** (MCBS)

Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). ▶

No. of Schedule(s) 0

If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check 1 this box. Schedule(s) A and K are not required (MCBS). ▶ [X] **No Change**

Preferred Language / *Langue de préférence*
[X] English anglais [ ] French français

Ministry Use

Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person
Timothy Fryer

Title: **D** [ ] Director **O** [ ] Officer **P** [ ] Other individual having knowledge of the affairs of the Corporation

Note: Sections 13 and 14 of the *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Taxation Year End

Exempt From Filing (EFF) Corporations Tax Return Declaration

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)

I, _____ declare that:

The above corporation satisfies **all** of the exempt from filing criteria (a) through (f) below for the taxation year and therefore qualifies under the *orporations Tax Act* as exempt from filing an Ontario Corporations Tax Return.

Criteria for exempt from filing status:

a) has filed a federal income tax return (T2) with Canada Customs and Revenue Agency for the taxation year;
b) had no Ontario taxable income for the taxation year (subject to the provisions in NOTE 2 below);
c) had no Ontario Corporations Tax payable for the taxation year;
d) was a Canadian-controlled private corporation throughout the taxation year (i.e. generally a private corporation with 50% or more shares owned by Canadian residents as defined by the *Income Tax Act* (Canada));
e) had provided its Canada Customs and Revenue Agency business number to the Ministry of Finance, Corporations Tax Branch; and
f) is NOT subject to the Corporate Minimum Tax (i.e. alone or as part of an associated group whose total assets exceed $5 million or whose total revenues exceed $10 million for the taxation year).

Signature	Title/Relationship to Corporation	Telephone number	Date
		( ) -	

Please note that making a false statement to avoid compliance with the *Corporations Tax Act* is an offence which can result in a penalty and/or fine.

NOTE 1: Filing of this declaration and the Annual Return does not constitute the filing of a Corporations Tax Return under section 75 of the *Corporations Tax Act*.

NOTE 2: The following loss situations will require otherwise EFF corporations to file a CT23 tax return complete with all related schedules and financial statements:

1. If a corporation has a loss in the current taxation year that is to be carried back and applied to a previous taxation year(s), regardless of whether the loss is the same as for federal purposes or not, a CT23 tax return is required for the current taxation year. The corporation must also provide information indicating that the loss is to be carried back and specify the year and the amount of loss to be carried back to each taxation year.
2. If a corporation has a prior year loss, that is not the same for both federal and Ontario purposes and the corporation is applying a loss carryforward from the prior year to the current year, a CT23 tax return is required for the current taxation year, and if not previously filed, a CT23 tax return for the prior taxation year in which the loss was incurred is also required. Although a tax return for the loss year is not required where the loss is not being applied, the Corporations Tax Branch will accept the filing of a tax return for a loss year at the time the loss is incurred.
3. If a corporation has a prior year loss, that is the same for both federal and Ontario purposes, but in the current taxation year the corporation is applying a different amount of loss for Ontario than the loss amount being applied for federal income tax purposes, the corporation is required to file a CT23 tax return for the current taxation year only.

The following 3 items MUST be completed if the EFF declaration only is being submitted at this time. In cases where the annual return, which includes page 1, is **also** being filed, completion of these fields is NOT necessary.

1. Corporation's Mailing Address

City Province Country Postal code

2. Ontario Corporation No. (MCBS)

3.Canada Customs and Revenue Agency Business No.

RC

A corporation **must file** an **Exempt From Filing Corporations Tax Return Declaration** form for each taxation year that the corporation is exempt from filing, **within 6 months** after the end of its taxation year, to the address shown at the top of Page 1.

If you check "Yes" to ALL of the following criteria, you are eligible to file the CT23 Short-Form Corporation Tax Return. To obtain a copy, contact the Ministry Information Centre at the numbers listed on page 2 of the Guide.

Yes	No		
X		(a)	The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year. Indicate Share Capital with full voting rights owned by Canadian Residents (nearest whole percentage) 0 %
X		(b)	The corporation's taxable income for the taxation year is $200,000 or less. For a taxation year with less than 51 weeks, taxable income must be grossed-up. (*Refer to guide)*
	X	(c)	The corporation is NOT a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year.
	X	(d)	The corporation's taxation year ends on or after January 1, 2001, and its gross revenue and total assets are each $1,500,000 or less and the corporation is not a financial institution; OR The corporation's taxation year commences after September 30, 2001, and its gross revenue and total assets are each $3,000,000 or less and the corporation is not a financial institution.
X		(e)	The corporation is NOT claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC) or Graduate Transitions Tax Credit (GTTC).
X		(f)	The corporation's Ontario allocation factor is 100%.

NOTE: Family Farm or Fishing corporations that have a taxation year ending on or after January 1, 2000 and that are NOT subject to the Corporate Minimum Tax, may also use the **CT23 Short-Form Corporations Tax Return** if the corporation checks "Yes" to (a), (b), (c), (e) and (f) above.

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation - Please check (1) box(es) if applicable in sections 1 & 2

1

- [X] 1 Canadian-controlled private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))
- [ ] 2 Other Private
- [ ] 3 Public
- [ ] 4 Non-share Capital
- [ ] 5 Other (specify)

Share Capital with full voting rights owned by Canadian residents. (nearest %) 0 %

2

- [ ] 1 Family Farm Corporation s.1(2)
- [ ] 2 Family Fishing Corporation s.1(2)
- [ ] 3 Mortgage Investment Corp s.47
- [ ] 4 Credit Union s.51
- [ ] 5 Bank Mortgage Subsidiary s.61(4)
- [ ] 6 Bank s.1(2)
- [ ] 7 Loan and Trust Corporation s.61(4)
- [ ] 8 Non-resident Corp s.2(2)(a) or (b)
- [ ] 9 Non-resident Corporation s.2(2)(c)
- [ ] 10 Mutual Fund Corporation s.48
- [ ] 11 Non-resident owned investment Corp s.49
- [ ] 12 Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)
- [ ] 14 Bare Trustee Corporation
- [ ] 15 Branch of Non-resident s.63(1)
- [ ] 16 Financial institutions prescribed by Regulation only
- [ ] 17 Investment Dealer
- [ ] 18 Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale
- [X] 19 Hydro successor, Municipal Electrical Utility or subsidary of either
- [ ] 20 Producer and seller of steam for uses other than for the generation of electricity
- [ ] 21 Insurance Exchange s.74.4
- [ ] 22 Farm Feeder Finance Co-operative Corporation
- [ ] 23 Professional Corporation (incorporated professionals only)

Ontario Retail Sales Tax Vendor Permit No.
(Use Head Office No.)

Ontario Employer Health Tax Account No.
(Use Head Office No.)

Specify major business activity

Please check (1) box(es) if applicable:

- [ ] First Year of Filing
- [ ] Amended Return
- [ ] Taxation Year End has changed - Canada Customs and Revenue Agency approval required
- [ ] Final Taxation Year up to Dissolution(wind-up) (Note: For discontinued businesses, see Guide.)
- [ ] Final Taxation Year before Amalgamation
- [ ] Floating Fiscal Year End
- [ ] Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- [ ] Acquisition of Control fed s.249(4)

Date control was acquired: _____

Was the corporation inactive throughout the taxation year?		[ ] Yes	[X] No
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?		[X] Yes	[ ] No
Are you requesting a refund due to:	the Carry-back of a Loss?	[ ] Yes	[X] No
	an Overpayment?	[ ] Yes	[X] No
	a Specified Refundable Tax Credit?	[ ] Yes	[X] No
Are you a Member of a Partnership or a Joint Venture?		[ ] Yes	[X] No

Income Tax

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s.39) (Int.B. 3008).

Net income (loss) for Ontario purposes (per reconciliation schedule, page 15)	From **690**	±	124,027
Subtract: Charitable donations	**1**	-	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property *(Attach schedule 2)*	**2**	-	
Subtract: Taxable dividends deductible, per federal T2 SCH 3	**3**	-	
Subtract: Ontario political contributions *(Attach schedule* 2A) (Int.B. 3002)	**4**	-	
Subtract: Federal Part VI.1 tax _____ X 9/3	**5**	-	
Subtract: Prior years' losses applied - Non-capital losses	From **704**	-	124,027
Net capital losses (page 16) From **715** _____ X inclusion rate 50.000000 %	= **714**	-	
Farm losses	From **724**	-	
Restricted farm losses	From **734**	-	
Limited partnership losses	From **754**	-	
Taxable income (Non-capital loss)	**10**	=	
Addition to taxable income for unused foreign tax deduction for federal purposes	**11**	+	
Adjusted taxable income 10 + **11** (if **10** is negative, enter **11**)	**20**	=	

Taxable Income — **Number of days in Taxation Year**

From **10** (or **20**) _____ X **30** 100.0000 % (Ontario Allocation) X 12.5 % X **33** 365 (Days after Sept 30, 2001 and before Jan 1, 2004) ÷ **73** 365 (Total days) = **29** +

From **10** (or **20**) _____ X **30** 100.0000 % (Ontario Allocation) X 14.0 % X **34** _____ (Days after Dec 31, 2003) ÷ **73** 365 (Total days) = **32** +

Income Tax Payable (before deduction of tax credits) **29** + **32** — **40** =

Incentive Deduction for Small Business Corporations (IDSBC)(s.41)

(If this section is not completed, the IDSBC will be denied.)

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the year? (1) ☐ Yes ☒ No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))	**50**		124,027
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	**51**	+	
Add: Losses of other years deducted for federal purposes (fed.s.111)	**52**	+	124,027
Subtract: Losses of other years deducted for Ontario purposes (s.34)	**53**	-	124,027
	= ▶ **54**		
Federal Business limit (line 410 of the T2 return) for the year before application of fed.s.125(5.1)	**55**	+	200,000

Ontario Business Limit Calculation

280,000 X **28** 365 (Days after Sept. 30, 2001 and before Jan. 1, 2003) ÷** 365 =+ **43** 280,000

320,000 X **31** _____ (Days after Dec. 31, 2002 and before Jan. 1, 2004) ÷** 365 =+ **46** _____

400,000 X **34** _____ (Days after Dec. 31, 2003) ÷** 365 =+ **47** _____

*** Percentage of Federal Business limit (from T2 Sch. 23). Enter 100% if not associated

Business limit for Ontario purposes **43** + **46** + **47** = **44** 280,000 X **48** 100.0000 % = **45** 280,000

Income eligible for the IDSBC From **30** 100.0000 % (****Ontario Allocation) X **56** _____ (Least of **50**, **54** or **45**) — **60** =

* ***Note***: *Modified by s.41(6) and (7) for corporations that are members of a partnership.* ***(Refer to Guide.)***

** ***Note***: *Adjust accordingly for a floating taxation year and use 366 for a leap year.*

*** ***Note***: *For a taxation year ending before Jan 1, 2003, use your proportion of the associated group business limit.*

**** ***Note***: *Ontario Allocation for IDSBC purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).*

Income Tax *continued from Page 4*

Year — **Number of Days in Taxation**

Calculation of IDSBC Rate

6.5 % X	**28**	Days after Sept 30, 2001 and before Jan 1, 2003: 365	÷	**73**	Total Days: 365	=	**79**	+	6.5000
7.0 % X	**31**	Days after Dec 31, 2002 and before Jan 1, 2004:	÷	**73**	Total Days: 365	=	**89**	+	
8.5 % X	**34**	Days after Dec 31, 2003:	÷	**73**	Total Days: 365	=	**90**	+	

IDSBC Rate for Taxation Year 79 + 89 + 90 — **78** = 6.5000

Claim — From **60** _____ X From **78** 6.5000 % — **70** =

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in **114** below.

Surtax on Canadian-controlled private corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

***** Short Taxation Years -*** Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

Associated corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

**** Taxable Income of the corporation** — From **10** (or **20** if applicable) **80** +

If you are a member of an associated group (1) **81** X (Yes)

Taxable income of associated corporations *(Attach schedule)* **82** +

Aggregate Taxable Income **85** =

Number of days in Taxation Year

Subtract: 280,000 X	**28**	Days after Sept 30, 2001 and before Jan 1, 2003: 365	÷	**73**	Total Days: 365	=	**113**	+	280,000
320,000 X	**31**	Days after Dec 31, 2002 and before Jan 1, 2004:	÷	**73**	Total Days: 365	=	**115**	+	
400,000 X	**34**	Days after Dec 31, 2003:	÷	**73**	Total Days: 365	=	**116**	+	
				113 + **115** + **116**		=	280,000	▶ **114**	- 280,000

(If negative, enter nil) — **86** =

Number of Days in Taxation Year

Calculation of Specified Rate for Surtax

4.333% X	**28**	Days after Sept 30, 2001 and before Jan 1, 2003: 365	÷	**73**	Total Days: 365	=	**95**	+	4.3330
4.667% X	**31**	Days after Dec 31, 2002 and before Jan 1, 2004:	÷	**73**	Total Days: 365	=	**96**	+	
4.667% X	**34**	Days after Dec 31, 2003:	÷	**73**	Total Days: 365	=	**97**	+	

Specified rate of surtax for Taxation Year **95** + **96** + **97** — **94** = 4.3330

From **86** _____ X From **94** 4.3330 % = — **87** =

From **87** _____ X From **60** _____ ÷ From **114** 280,000 — **88** =

Surtax: Lesser of **70** or **88** — **100** =

Additional Deduction for Credit Unions (s.51(4)) *(Attach schedule 17)* 110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: **a)** your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing, is 20% or less of the total active business income and **b)** the total active business income is $250,000 or less.

Eligible Canadian Profits		**120** +
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-

Add: Adjustment for Surtax on Canadian-controlled private corporations
From **100** ÷ From **30** 100.0000 % ÷ From **78** 6.5000 % = **121**
*Ontario Allocation

Lesser of **56** or **121**		**122** +
120 - **56** + **122**		**130** =

Taxable income	From **10**	+
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-
Add: Adjustments for Surtax on Canadian-controlled private corporations	From **122**	+
Subtract: Taxable income **10** X Allocation % to jurisdictions outside Canada	**140**	-
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses	**141**	-
10 - **56** + **122** - **140** - **141**	**142**	=

Claim **Number of Days in Taxation Year**

143 ____ X From **30** 100.0000 % X 1.5% X **33** 365 ÷ **73** 365 = **154** +
Lesser of **130** or **142** *Ontario Allocation
Days after Sept 30, 2001 and before Jan 1, 2004 Total Days

143 ____ X From **30** 100.0000 % X 2.0% X **34** ____ ÷ **73** 365 = **156** +
Lesser of **130** or **142** *Ontario Allocation
Days after Dec 31, 2003 Total Days

M&P claim for taxation year **154** + **156** **160** =

****Note***: *Ontario Allocation for M&P Credit purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1)).*

Manufacturing and Processing Profits Credit for Electrical Generating Corporations 161 =

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity 162 =

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001) *(Attach schedule).* **170**

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Development Corporations Act)

Eligible credit **175** ____ Credit claimed **180**

Subtotal of Income Tax **40** - **70** + **100** - **110** - **160** - **161** - **162** -**170** - **180** 190 =

Income Tax *continued from Page 6*

Specified Tax Credits *(Refer to Guide)*

Ontario Innovation Tax Credit (OITC) (s.43.3) ***Applies*** to research and development in Ontario.
Eligible credit from **5620** OITC claim form *(Attach original Claim Form)* **191** +

Co-operative Education Tax Credit (CETC) (s.43.4) ***Applies*** to employment of eligible students.
Eligible credit from **5798** Summary Schedule F **192** +

Ontario Film and Television Tax Credit (OFTTC) (s.43.5)
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions.
Eligible credit from **5899** either Claim Form from Ontario Media Development Corporation (OMDC)
or Ministry of Finance (MFO) CT Schedule 193/199, as applicable.
(Attach the original Certification/Claim Form received from the OMDC ***or*** *the original Certification Form received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.)* **193** +

Graduate Transitions Tax Credit (GTTC) (s.43.6)
Applies to employment of eligible unemployed post secondary graduate.
No. of Graduates from **6596**
194
Eligible Credit from **6598** Summary Schedule G **195** +

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)
Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.
Eligible Credit from **6900** OBPTC Claim Form *(Attach* ***both*** *the original Claim Form and the Certification Form)* **196** +

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)
Applies to labour relating to computer animation and special effects on an eligible production.
Eligible Credit from **6700** Claim Form Certified by Ontario Media Development Corporation
(*Attach the original Claim/Certification Form with the CT23 Tax Return.*) **197** +

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)
Applies to qualifying R&D expenditures under an eligible research institute contract.
Eligible Credit from **7100** OBRITC Claim Form *(Attach original Claim Form)* **198** +

Ontario Production Services Tax credit (OPSTC) (s.43.10)
Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.
Eligible Credit from **7300** either Claim Form from Ontario Media Development Corporation (OMDC)
or Ministry of Finance (MFO) CT Schedule 193/199, as applicable
(*Attach the original Certification/Claim Form received from the OMDC* ***or*** *the original Certification Form received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.*) **199** +

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)
Applies to qualifying labour expenditures of eligible products for the taxation year.
Eligible Credit from **7400** Claim Form certified by Ontario Media Development Corporation
(*Attach original Claim/Certification Form.)* **200** +

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)
Applies to qualifying expenditures in respect of eligible Canadian sound recordings.
Eligible Credit from **7500** OSRTC Claim Form *(Attach* ***both*** *the original Claim Form and the Certification Form)* **201** +

Total Specified Tax Credits: 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 **220** =

Specified Tax Credits ***Applied to reduce Income Tax*** **225** =

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (amount cannot be negative) **230** =

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see ***Determination of Applicability*** section for the CMT on ***Page 8***. If CMT is not applicable, transfer amount in **230** to Income Tax in **Summary** section on ***Page 17***.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the ***Application of CMT Credit Carryovers*** section part B on ***Page 8***.

Corporate Minimum Tax (CMT)

Determination of Applicability

Applies if ***either*** Total Assets **249** exceeds $5,000,000 ***or*** Total Revenue **250** exceeds $10,000,000.
* These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

*** Total Assets of the corporation**	**240**	+	17,520,420		
*** Total Revenue of the corporation**				**241**	+ 29,123,043
If you are a member of an associated group (1) **242** X (Yes)					
Total Assets of associated corporations *(Attach schedule)*	**243**	+	5,507,936		
Total Revenue of associated corporations *(Attach schedule)*				**244**	+ 1,426,474
Aggregate Total Assets	**249**	=	23,028,356		
Aggregate Total Revenue				**250**	= 30,549,517

If CMT is applicable to current taxation year, complete section ***Calculation: CMT*** below and ***Corporate Minimum Tax Schedules A through E on pages 18, 19 and 20 of CT23.***

Calculation: CMT *(Attach Schedule A: Calculation of CMT Base on page 18.)*

Gross CMT Payable	CMT Base From **2135** (If negative, enter zero)	X	From **30** 100.0000 % (Ontario Allocation)	X 4%	**276**	=	
Subtract: Foreign Tax Credit for CMT purposes *(Attach schedule)*					**277**	-	
Subtract: Income Tax					From **190**	-	
Net CMT Payable (if negative, enter Nil on page 17.)					**280**	=	

If **280** is less than zero and you do not have a CMT credit carryover, transfer **230** from ***Page 7*** *to* ***Income Tax Summary, on Page 17***.

If **280** is less than zero and you have a CMT credit carryover, complete A & B below.

If **280** is greater than or equal to zero, transfer **230** to ***Page 17*** and transfer **280** to ***Page 17, and*** *to* ***Schedule D: Continuity of CMT Credit Carryovers****, on* ***Page 20.***

CMT Credit Carryover available				From **2307**	

Application of CMT Credit Carryovers

A.	Income Tax (before deduction of specified credits)			From **190**	+	
	Gross CMT payable	From **276**	+			
	Subtract: Foreign Tax Credit for CMT purposes	From **277**	-			
	If **276** - **277** is negative, enter NIL in **290**		=		**290**	-	
	Income Tax eligible for CMT Credit				**300**	=	
B.	Income Tax (after deduction of specified credits)			From **230**	+	
	Subtract: CMT credit used to reduce income taxes			**310**	-	
	Income Tax			**320**	=	

Transfer to Page 17

If A & B apply, **310** ***cannot exceed the lesser of*** **230, 300** ***and your CMT credit carryover available*** **2307***.*

If only B applies, **310** ***cannot exceed the lesser of*** **230** ***and your CMT credit carryover available 2307.***

Capital Tax *(Refer to Guide and Int.B. 3011)*

If your corporation is a Financial Institution (s.58(2)), complete lines* 480 *and* 430 *on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in* 480 *and* 430 *are both $1,500,000 or less and the taxation year ends on or after January 1, 2001, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in* 480 *and* 430 *are both $3,000,000 or less and the taxation year commences after September 30, 2001, your corporation is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in* 550 *on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation.

If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012 and 3015)	**350**	+	5,101,340
Retained earnings (if deficit, deduct) (Int.B. 3012)	**351**	±	(259,602)
Capital and other surpluses, excluding appraisal surplus (Int.B. 3012)	**352**	+	2,966,014
Loans and advances *(Attach schedule)*(Int.B. 3013)	**353**	+	1,710,170
Bank loans (Int.B. 3013)	**354**	+	2,824,509
Bankers acceptances (Int.B. 3013)	**355**	+	
Bonds and debentures payable (Int.B. 3013)	**356**	+	128,405
Mortgages payable (Int.B. 3013)	**357**	+	
Lien notes payable (Int.B. 3013)	**358**	+	
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013)	**359**	+	154,105
Contingent, investment, inventory and similar reserves (Int.B. 3012)	**360**	+	
Other reserves not allowed as deductions for income tax purposes *(Attach schedule)* (Int.B. 3012)	**361**	+	
Share of partnership(s) or joint venture(s) paid-up capital *(Attach schedule(s))* (Int.B. 3017)	**362**	+	
Subtotal	**370**	=	12,624,941
Subtract: Amounts deducted for income tax purposes in excess of amounts booked *(Retain calculations. Do not submit.)* (Int.B. 3012)	**371**	-	
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015)	**372**	-	
Total Paid-up Capital	**380**	=	12,624,941
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015)	**381**	-	
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	**382**	-	
Net Paid-up Capital	**390**	=	12,624,941

Eligible Investments *(Refer to Guide and Int.B. 3015)*

Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	**402**	+	
Mortgages due from other corporations	**403**	+	
Shares in other corporations (certain restrictions apply) *(Refer to Guide)*	**404**	+	
Loans and advances to unrelated corporations	**405**	+	
Eligible loans and advances to related corporations (certain restrictions apply) *(Refer to Guide)*	**406**	+	
Share of partnership(s) or joint venture(s) eligible investments *(Attach schedule)*	**407**	+	
Total Eligible Investments	**410**	=	

Capital Tax *continued from Page 9*

Total Assets (Int.B. 3015)

Total Assets per balance sheet	**420**	+	17,520,420
Mortgages or other liabilities deducted from assets	**421**	+	
Share of partnership(s)/joint venture(s) total assets *(Attach schedule)*	**422**	+	
Subtract: Investment in partnership(s)/joint venture(s)	**423**	-	
Total Assets as adjusted	**430**	=	17,520,420
Amounts in **360** and **361** (if deducted from assets)	**440**	+	
Subtract: Amounts in **371**, **372** and **381**	**441**	-	
Subtract: Appraisal surplus if booked	**442**	-	
Add or Subtract: Other adjustments (specify on an attached schedule)	**443**	±	
Total Assets	**450**	=	17,520,420

Investment Allowance (**410** ÷ **450**) X **390** **Not to exceed 410**	**460**	=	
Taxable Capital **390** - **460**	**470**	=	12,624,941

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)

Gross Revenue of the corporation	29,123,043		
Corporation's Share of partnership(s)/joint venture(s) Gross Revenue *(Attach schedule)*			
Aggregate of Gross Revenue	29,123,043	**480**	29,123,043
Total Assets (as adjusted)	From	**430**	17,520,420

Calculation of Capital Tax for all corporations except Financial Institutions

Note: This version (2003) of the CT23 may only be used for a taxation year that commenced after September 30, 2001.

(Financial Institutions use calculations on page 13.)

Important: **If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below**.

OR **If the corporation is NOT a member of an associated group and/or partnership, review only the capital tax calculations in Section B below and select and complete the one specific subsection (e.g. B3) that applies to the corporation.**

OR **If the corporation IS a member of an associated group and/or partnership, complete Section C on page 11. and if applicable, complete Section D or Section E on page 12. Note: if the corporation is a member of a connected partnership, please refer to the 2003 CT23 guide for additional instructions before completing the capital tax section.**

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in **550** on page 12 and complete the return from that point.

SECTION B

This section applies if the corporation is NOT a member of an associated group and/or partnership

B1. If the taxation year commences after September 30, 2001 and **430** and **480** on page 10 are both $3,000,000 or less, enter NIL in **550** on page 12 and complete the return from that point.

B2. If taxable capital, **470** on page 10, is **$5,000,000 or less**, enter NIL in **550** on page 12 and complete the return from that point.

B3. If taxable capital, **470** on page 10 exceeds **$5,000,000**, complete the following calculation and transfer the amount from **523** to **543** on page 12, and complete the return from that point.

+ From **470** _____

-

= **471** _____ x From **30** 100.0000 (Ontario Allocation) x 0.3% x **555** 365 (Days in taxation year / **365/366) = **523** + _____

Transfer to 543 on page 12 and complete the return from that point

**** If floating taxation year, refer to Guide**.

continued on Page 11

Capital Tax Calculation *continued from page 10*

SECTION C

This section applies ONLY to a corporation that is a member of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your capital tax calculation under either Section D or Section E.

C1. ☐ **509** (1 if applicable) **All corporations that you are associated with do not have a permanent establishment in Canada**.
If taxable capital **470** on page 10 is $5,000,000 or less, enter NIL in **550** on page 12 and complete the return from that point.
If taxable capital **470** on page 10 exceeds $5,000,000 proceed to **Section D**, enter $5,000,000 in **542** Section D, and complete Section D and the return from that point

C2. ☒ **524** (1 if applicable) **One or more of the corporations that you are associated with maintains a permanent establishment in Canada**
If the taxation year **ends before January 1, 2003**, you must complete the *Calculation* below.
If the taxation year **ends after December 31, 2002**, you and your associated group may continue to allocate the $5,000,000 taxable capital exemption by completing the *Calculation* below. Or, the associated group **may file an election** under subsection 69(2.1) of the Corporations Tax Act, whereby total assets are used to allocate the taxable capital exemption among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the $15,000 capital tax effect, relating to the $5,000,000 taxable capital exemption, to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation ***Do NOT complete this calculation if ss.69(2.1) election is filed***

Taxable Capital form **470** on page 10	From **470**	+	12,624,941

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Taxable Capital of associated corporations *(Attach schedule)*	**531**	+	99,504
Total Aggregate Taxable Capital **470 + 531**	**540**	=	12,724,445

If **540** above is $5,000,000 or less, the corporation's Capital Tax for the taxation year, is NIL.
Enter NIL in **523** in section D on page 12, as applicable.
If **540** above is greater than $5,000,000, the corporation must compute its share of the $5,000,000 exemption below in order to calculate its Capital Tax for the taxation year under Section D on page 12.

From **470** 12,624,941 ÷ From **540** 12,724,445 X 5,000,000 **541** = 4,960,900

Transfer to Section 542 in D on page 12

Ss.69(2.1) Election Filed

☐ **591** (1 if applicable) **Election filed.** ***Attach a copy of the election with this CT23 Return***.
Proceed to **Section E** on page 12.

Capital Tax Calculation *continued from page 11*

SECTION D

This section applies if the corporation IS a member of an associated group and/or partnership whose total AGGREGATE taxable capital, 540 on *page 11* exceeds $5,000,000.

Complete the following calculation and transfer the amount From **523** to **543**, and complete the return from that point.

+ From	**470**	12,624,941											**Total Capital Tax for the taxation year**	
-	**542**	4,960,900							Days in the taxation year					
=	**471**	7,664,041	x	From **30**	100.0000	%	x 0.3%	x	**555**	365	=	**523**	+	22,992
					Ontario Allocation				** (365/366)					

Transfer to 543 and complete the return from that point

SECTION E

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

+	From **470**		X From	**30**	100.0000	x 0.3%	=	**561**	+
-	Capital tax deduction relating to your corporation's capital tax deduction, on ss.69(2.1) election form						From	**995**	-
								562	=

					Days in taxation year					
Capital Tax	**562**		X	**555**	365	=	**563**	+		
				** (365/366)						

Transfer to 543 and complete the return from that point

**** If floating taxation year, refer to Guide**

Capital Tax *before application of specified credits*	**543**	=	22,992
Subtract: Specified Tax Credits applied to reduce capital tax payable *(Refer to Guide)*	**546**	-	
Capital Tax 543 - 546 *(amount cannot be negative)*	**550**	=	22,992

Transfer to page 17

Calculation of Capital Tax for Financial Institutions

I.1. Credit Unions Only

For taxation years commencing **after May 4, 1999** enter NIL in **550** on page 12, and complete the return from that point.

I.2 Other than Credit Unions

*(Retain details of calculations for amounts in boxes **565** and **570**. Do not submit with this tax return.)*

565 _____ (Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1) x 0.6% x From **30** _____ % (Ontario Allocation) x **555** _____ (Days in taxation year) ÷ **365/366 = **569** +

570 _____ (Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount) x **571** _____ (Capital Tax Rate *(Refer to Guide)*) x From **30** _____ % (Ontario Allocation) x **555** _____ (Days in taxation year) ÷ **365/366 = **574** +

Capital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574 **575** =

***** If floating taxation year, refer to Guide***.

II. Small Business Investment Tax Credit

(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)

Allowable Credit for Eligible Investments **585** -

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)?(1) ☐ Yes

Capital Tax - Financial Institutions 575 - 585 **586** =

*Transfer to **543** on Page 12*

Premium Tax (s.74.2 & 74.3) *(refer to Guide)*

(1) Uninsured Benefits Arrangements **587** _____ x 2% **588** =
Applies to Ontario-related uninsured benefits arrangements.

(2) Unlicensed Insurance (enter premium tax payable in **588** and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in **588**.)
Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.

Deduct: Specified Tax Credits applied to reduce premium tax *(Refer to guide)* **589** -

Premium Tax 588 - 589 **590** =

Transfer to Page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1	**600**	±	124,027

Transfer to Page 15

Add:

Federal capital cost allowance	**601**	+	712,822
Federal cumulative eligible capital deduction	**602**	+	78,374
Ontario taxable capital gain	**603**	+	
Federal non-allowable reserves. Balance beginning of year	**604**	+	
Federal allowable reserves. Balance end of year	**605**	+	
Ontario non-allowable reserves. Balance end of year	**606**	+	
Ontario allowable reserves. Balance beginning of year	**607**	+	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	**608**	+	
Federal resource allowance	**609**	+	
Federal depletion allowance	**610**	+	
Federal foreign exploration and development expenses	**611**	+	
Management fees, rents, royalties and similar payments to non-arms' length non-residents			

Number of days in Taxation Year

			Days after Sept. 30, 2001 and before Jan. 1, 2004		Total days				
612		X 5/12.5 X	**33** 365	÷	**73** 365	=	**633**	+	
			Days after Dec. 31, 2003		Total days				
612		X 5/14.0 X	**34**	÷	**73** 365	=	**634**	+	

Total add-back amount for Management fees, etc. **633 + 634** =		**613**	+		
Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661 excluding any negative amount in **473** from Ont. CT23 schedule 161		**615**	+		
Add any negative amount in **473** from Ont. CT23 Schedule 161		**616**	+		
Federal allowable business investment loss		**620**	+		
Total of other items not allowed by Ontario but allowed federally *(Attach schedule)*		**614**	+		
Sub Total of Additions 601 to 611 + 613 + 615 + 616 + 620 + 614			=	791,196 **640**	791,196

Transfer to Page 15

Deduct:

Ontario capital cost allowance (excludes amounts deducted under **675**)	**650**	+	712,822
Ontario cumulative eligible capital deduction	**651**	+	78,374
Federal taxable capital gain	**652**	+	
Ontario non-allowable reserves. Balance beginning of year	**653**	+	
Ontario allowable reserves. Balance end of year	**654**	+	
Federal non-allowable reserves. Balance end of year	**655**	+	
Federal allowable reserves. Balance beginning of year	**656**	+	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) *(Retain calculations. Do not submit.)*	**657**	+	
Ontario depletion allowance	**658**	+	
Ontario resource allowance	**659**	+	
Ontario current cost adjustment *(Attach schedule)*	**661**	+	
Incentive for new electricity supply (section 13.6 deduction from income) (***Applies*** only to electrical generating corporations.)	**674**	+	
CCA for investments in qualifying energy-efficient equipment and for assets used to generate electricity from natural gas, alternative or renewable resources.	**675**	+	
Subtotal of deductions for this page 650 to 659 + 661 + 674 + 675	**681**		791,196

Transfer to Page 15

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Continued from page 14

Net income (loss) for federal income tax purposes, per federal T2 SCH 1	From	**600**	±	124,027
Sub Total of Additions	From	**640**	=	791,196

Sub Total of deductions on page 14 From **681** = 791,196

Deduct:

Ontario New Technology Tax Incentive (ONTTI) Gross-up
(***Applies*** only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year **662**

ONTTI Gross-up deduction calculation:

From **662** Gross-up of CCA x 100/ **30** 100.0000 (Ontario allocation) - From **662** **663** =

Workplace Child Care Tax Incentive

Qualifying expenditures: **665** x 30% x 100/ **30** 100.0000 (Ontario Allocation) **666** =

Workplace Accessibility Tax Incentive

Qualifying expenditures: **667** x 100% x 100/ **30** 100.0000 (Ontario Allocation) **668** =

Number of Employees accommodated 669

Ontario School Bus Safety Tax Incentive (OSBSTI): (***Applies*** to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) *(Refer to Guide)*

Qualifying expenditures **670** x 30% x 100/ **30** 100.0000 (Ontario Allocation) **671** =

Educational Technology Tax Incentive (***Applies*** to qualifying amounts incurred after May 2, 2000.)

Qualifying expenditures **672** x 15% x 100/ **30** 100.0000 (Ontario Allocation) **673** =

Ontario allowable business investment loss	**678**	+
Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161	**679**	+
Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003)	**677**	+
Total of other deductions allowed by Ontario *(Attach schedule)*	**664**	+

Total of Deductions 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664 = 791,196 **680** 791,196

Net income (loss) for Ontario purposes 600 + 640 - 680 **690** = 124,027

Transfer to Page 4

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	**700** (2) 156,816	**710** (2) 21,600	**720** (2)	**730**	**740**	**750**
Add: Current year's losses (7)	**701**	**711**	**721**	**731**	**741**	**751**
Losses from predecessor corporations (3)	**702**	**712**	**722**	**732**		**752**
Subtotal	**703**	**713**	**723**	**733**	**743**	**753**
Subtract: Utilized during the year to reduce taxable income	**704** (2) 124,027	**715** (2)(4)	**724** (2)	**734** (2)(4)	**744** (4)	**754** (4)
Expired during the year	**705**		**725**	**735**	**745**	
Carried back to prior years to reduce income (5)	**706** (2) To Pg 17	**716** (2) To Pg 17	**726** (2) To Pg 17	**736** (2) To Pg 17	**746**	
Subtotal	**707** 124,027	**717**	**727**	**737**	**747**	**757**
Balance at End of Year	**709** (8) 32,789	**719** 21,600	**729**	**739**	**749**	**759**

Notes:

(1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5) as made applicable by s.34.

(3) Include losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains/income/at-risk amount only.

(5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.

(6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

(7) Include amounts from **11** if taxable income is adjusted to claim unused foreign tax credit for federal purposes.

(8) Amount in **709** must equal total of **829** + **839**.

(9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.

(10) Commencing in the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Year of Origin (oldest year first)	Non Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				**850**	**870**
801				**851**	**871**
802				**852**	**872**
803	**820**	**830**	**840**	**853**	**873**
804	**821**	**831**	**841**	**854**	**874**
805	**822**	**832**	**842**	**855**	**875**
806	**823**	**833**	**843**	**856**	**876**
807 2000/12/31	**824**	**834**	**844**	**857**	**877**
808 2001/12/31	**825** 32,789	**835**	**845**	**858**	**878**
809 2002/12/31	**826**	**836**	**846**	**859**	**879**
Total	**829** 32,789	**839**	**849**	**869**	**889**

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carryback adjustment may be applied by the Minister of Finance to amounts owing under ***any Act administered by the Minister of Finance***.
- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  1) the first day of the taxation year after the loss year,
  2) the day on which the corporation's return for the loss year is delivered to the Minister, or
  3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Predecessor Corporation's Account No. (MOF)		Taxation Year Ending	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss				**910**	**920**	**930**	**940**
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income.							
i) 3rd preceding		**901**		**911**	**921**	**931**	**941**
ii) 2nd preceding		**902**	2000/12/31	**912**	**922**	**932**	**942**
iii) 1st preceding		**903**	2001/12/31	**913**	**923**	**933**	**943**
Total loss to be carried back				From **706**	From **716**	From **726**	From **736**
Balance of loss available for carryforward				**919**	**929**	**939**	**949**

Summary

Income Tax	From **230** or	**320**	+	
Corporate Minimum Tax	From	**280**	+	
Capital Tax	From	**550**	+	22,992
Premium Tax	From	**590**	+	
Total Tax Payable		**950**	=	22,992
Subtract: **Payments**		**960**	-	18,000
Capital Gains Refund (s.48)		**965**	-	
Qualifying Environmental Trust Tax Credit *(Refer to Guide)*		**985**	-	
Specified Tax Credits *(Refer to Guide)*		**955**	-	
Balance		**970**	=	4,992
If payment due	Enclosed *	**990**		
If overpayment: Refund *(Refer to Guide)*		**975**	=	
Apply to		**980**		

(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, ***payable to the Minister of Finance*** and print your Ontario Corporation's Tax Account No. (MOF) on the back of the cheque or money order. (Refer to guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence Address
43 Stewart Road

City
Collingwood

Province	Country	Postal Code
ON		L9Y 3Z5

Signature

Date
2011/11/01

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

Corporate Minimum Tax - Schedule A: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Net income/(loss) (unconsolidated, determined in accordance with GAAP)				**2100** ±	77,908
Subtract (to the extent reflected in net income/loss):					
Provision for recovery of income taxes / benefit of current income taxes	**2101** +				
Provision for deferred income taxes (credits) / benefit of future income taxes	**2102** +				
Equity income from corporations	**2103** +				
Share of partnership(s)/joint venture(s) income	**2104** +				
Dividends received/receivable deductible under fed.s.112	**2105** +				
Dividends received/receivable deductible under fed.s.113	**2106** +				
Dividends received/receivable deductible under fed.s.83(2)	**2107** +				
Federal Part VI.1 tax on dividends declared and paid, under fed.s.191.1(1) _____ x 9/3 =	**2108** +				
Subtotal		=		**2109** -	
Add (to extent reflected in net income/loss):					
Provision for current taxes / cost of current income taxes	**2110** +	1,679			
Provision for deferred income taxes (debits) / cost of future income taxes	**2111** +	31,628			
Equity losses from corporations	**2112** +				
Share of partnership(s)/joint venture(s) losses	**2113** +				
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	**2114** +				
Subtotal		=	33,307	**2115** +	33,307
Add/Subtract:					
Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years					
** Fed.s.85	**2116** +		or **2117** -		
** Fed.s.85.1	**2118** +		or **2119** -		
** Fed.s.97	**2120** +		or **2121** -		
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	**2122** +		or **2123** -		
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	**2124** +		or **2125** -		
** Amounts relating to s.57.10 election/ regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	**2126** +		or **2127** -		
Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income	**2150** -				
Subtotal (Additions)	=			**2128** +	
Subtotal (Subtractions)		=		**2129** -	
** Other adjustments				**2130** ±	
Subtotal ± **2100** - **2109** + **2115** + **2128** - **2129** ± **2130**				**2131** =	111,215
** Share of partnership(s)/joint venture(s) **adjusted** net income/loss				**2132** ±	
Adjusted net income (loss) (if loss, transfer to **2202** in **Schedule B**)				**2133** =	111,215
Deduct: CMT losses: pre-1994 Loss * From	**2210** +				
CMT losses: other eligible losses *	**2211** +	111,215			
	=	111,215		**2134** -	111,215

* CMT losses applied cannot exceed adjusted net income or increase a loss
** Retain calculations. Do not submit with this tax return.

CMT Base **2135** =

Transfer to CMT Base on page 8

Corporate Minimum Tax (CMT)

Schedule B: Continuity of CMT Losses Carried Forward

CMT loss continuity by year

Year of origin	Beginning balance	Transfers on amalgamation	Transfers on wind-up	Adjustments	Current year loss	Applied	Ending balance
							Expired
2000/12/31	369,139					111,215	257,924
2001/12/31							
2002/12/31							
Totals	369,139					111,215	257,924

Balance at Beginning of year (1), (2) **2201** + 369,139

Add:

Current year's losses	**2202** +		
Losses from predecessor corporations on amalgamation (3)	**2203** +		
Losses from predecessor corporations on wind-up (3)	**2204** +		
Amalgamation (1) **2205** ☐ Yes Wind-up (1) **2206** ☐ Yes			
Subtotal	=	▶ **2207** +	

Adjustments (attach schedule) **2208** ±

CMT losses available 2201 + 2207 ± 2208 **2209** = 369,139

Subtract:

Pre-1994 loss utilized during the year to reduce adjusted net income	**2210** +		
Other eligible losses utilized during the year to reduce adjusted net income (4)	**2211** +	111,215	
Losses expired during the year	**2212** +		
Subtotal	=	111,215 ▶ **2213** -	111,215

Balances at End of Year (5) **2209 - 2213** **2214** = 257,924

Notes:

(1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.

(2) Where acquisitions of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))

(3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))

(4) CMT losses must be used to the extent of the lesser of the adjusted net income **2133** and CMT losses available **2209**.

(5) Amount in **2214** must equal sum of **2270** and **2290**.

Schedule C: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year-end before your corporation's first taxation year commencing after 1993.

Year of Origin (oldest year first)	CMT Losses of Corporation		CMT Losses of Predecessor Corporations
2240	**2260**		**2280**
2241	**2261**		**2281**
2242	**2262**		**2282**
2243	**2263**		**2283**
2244	**2264**		**2284**
2245	**2265**		**2285**
2246	**2266**		**2286**
2247 2000/12/31	**2267**	257,924	**2287**
2248 2001/12/31	**2268**		**2288**
2249 2002/12/31	**2269**		**2289**
Totals	**2270**	257,924	**2290**

The sum of amounts 2270 + 2290 must equal amount in 2214.

Corporate Minimum Tax (CMT)

Schedule D: Continuity of CMT Credit Carryovers

CMT credit continuity by year

Year of origin	Beginning balance	Transfers on amalgamation or wind-up	Adjustments	Current year credit	Applied	Expired	Ending balance
2001/12/31							
2002/12/31							
Totals							

Balance at Beginning of year (1) **2301** +

Add: Current year's CMT Credit (**280** on page 8. If negative, enter NIL) From **280** +

CMT Credit Carryovers from predecessor corporations (2) **2302** +

Amalgamation (1) **2303** ☐ Yes Wind-up (1) **2304** ☐ Yes

Subtotal = **2305** +

Adjustments *(Attach schedule)* **2306** ±

CMT credit carryover available 2301 + **2305** ± **2306** **2307** =

Transfer to Page 8

Subtract: CMT credit utilized during the year to reduce income tax (Page 8) From **310** +

CMT credit expired during the year **2308** +

Subtotal = **2309** -

Balance at End of Year (3) **2307** - **2309** **2310** =

Notes:

(1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))

(2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))

(3) Amount in **2310** must equal the sum of **2370** + **2390**.

Schedule E: Analysis of CMT Credit Carryovers Year-End Balance by Year of Origin

Year of Origin (oldest year first)		CMT Credit Carryovers of Corporation		CMT Credit Carryovers of Predecessor Corporations	
2340		**2360**		**2380**	
2341		**2361**		**2281**	
2342		**2362**		**2382**	
2343		**2363**		**2383**	
2344		**2364**		**2384**	
2345		**2365**		**2385**	
2346		**2366**		**2386**	
2347		**2367**		**2387**	
2348	2001/12/31	**2368**		**2388**	
2349	2002/12/31	**2369**		**2389**	
Totals		**2370**		**2390**	

The sum of amounts 2370 and 2390 must equal the amount in 2310.

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 1: Non-capital loss

Non-capital loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/12/31							
2001/12/31	156,816					124,027	32,789
2002/12/31							
Totals	156,816					124,027	32,789

Current year non-capital loss

Net income (loss) for Ontario tax purposes		124,027
Deduct:		
Net capital losses deducted in the year		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Subtotal - if positive, enter "0"		
Deduct: Section 110.5 - addition for foreign tax credits		
Add: Current year farm loss		
Current year non-capital loss (if positive, enter "0")		

Non-capital loss continuity and carry-back request

Non-capital losses at end of preceding taxation year	156,816		
Losses expired after 7 years	-		
Non-capital losses - beginning balance	= 156,816		156,816
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+	
Current year non-capital loss from above			
Deduct - Non-capital loss carry back to:			
1st preceding taxation year against taxable income			
2nd preceding taxation year against taxable income			
3rd preceding taxation year against taxable income			
Current year non-capital loss net of carryback		+	
	Subtotal	=	156,816
Deduct:			
Amount applied against taxable income (enter on line 704 of the CT23)	124,027		
Section 80 adjustments			
Other adjustments			
	124,027	-	124,027
Non-capital losses - ending balance		=	32,789

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 2 - Farm loss

Farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/12/31							
2001/12/31							
2002/12/31							
Totals							

Farm loss continuity and carry-back request

Farm losses at end of preceding taxation year		
Losses expired after 10 years	-	
Farm losses - beginning balance	=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+
Current year farm loss		
Deduct - Farm loss carry back to:		
1st preceding taxation year against taxable income		
2nd preceding taxation year against taxable income		
3rd preceding taxation year against taxable income		
Subtotal		
Current year farm loss net of carry-back		+
Subtotal		=
Deduct:		
Amount applied against taxable income (enter on line 724 of the CT23)		
Section 80 adjustments		
Other adjustments		
		-
Farm losses - ending balance		=

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 3 - Restricted farm loss

Restricted farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/12/31							
2001/12/31							
2002/12/31							
Totals							

Current year restricted farm loss

Net loss from farming business			
Deductible farm loss:			
Net loss from above	**A**		
$2,500 plus 1/2 (A - $2,500)	**B**	2,500	
Maximum deduction	**C**	8,750	
Deductible farm loss (lesser of A, B, and C)			-
Current year restricted farm loss			

Restricted farm loss continuity and carry-back request

Restricted farm losses at end of preceding taxation year			
Losses expired after 10 years		-	
Restricted farm losses - beginning balance		=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation			+
Current year restricted farm loss			
Deduct - Restricted farm loss carry back to:			
1st preceding taxation year against farming income			
2nd preceding taxation year against farming income			
3rd preceding taxation year against farming income			
Current year restricted farm loss net of carry-back			+
Deduct:			
Amount applied against taxable income (enter on line 734 of the CT23)			
Section 80 adjustments			
Other adjustments			
			-
Restricted farm losses - ending balance			=

OS4C
Schedule 4

Ontario capital loss continuity

Part 1 - Capital loss

Capital loss continuity and carry-back request

		Gross amount
Capital losses at end of preceding taxation year		21,600
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+
Current year capital loss		+
	Subtotal	= 21,600
Allowable business investment loss expired as a non-capital loss	X 4/3	+
	Subtotal	= 21,600
Deduct:		
Amount applied against current year capital gain		-
Section 80 adjustments		-
Other adjustments		-
	Subtotal	=

Deduct - capital loss carry back to:

	Loss applied		Inclusion rate			Total
1st preceding taxation year		÷	50.0000	%	=	
2nd preceding taxation year		÷		%	=	
3rd preceding taxation year		÷		%	=	
			Subtotal			

	-
Capital losses - ending balance	= 21,600

Part 2 - Listed personal property loss

Year of origin	Balance at end of prior year	Adjustments	Applied	Current year loss net of carry-back	Ending balance
2000/12/31					
2001/12/31					
2002/12/31					
Totals					

Listed personal property loss continuity and carry-back request

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years			
Listed personal property losses - beginning of taxation year			
Current year listed personal property loss			
Deduct - Listed personal property loss carry back to:			
1st preceding taxation year			
2nd preceding taxation year			
3rd preceding taxation year			
Listed personal property losses net of carry-back			+
		Subtotal	=
Deduct:			
Amount applied against listed personal property gain			-
Other adjustments			-
Limited personal property losses - closing balance			=

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Capital Cost Allowance
Schedule 8

ONTARIO CAPITAL COST ALLOWANCE

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2002/12/31

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☐

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year	3 Cost of acquisitions during the the year See note 1 below	4 Net adjustments	5 Proceeds of dispositions during the year	6 Ontario undepreciated capital cost (col 2 + 3 or col 2 - 4 - 5)	7 50% rule See note 2 below	8 Reduced undepreciated capital cost (col 6 - 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (col 8 x 9 or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (col 6 - 12)
1	9,515,391	113,138	(7,506)		9,621,023	56,569	9,564,454	4			382,578	9,238,445
8	421,556				421,556		421,556	20			84,311	337,245
10	815,172	9,211			824,383	4,606	819,777	30			245,933	578,450
Totals	10,752,119	122,349	(7,506)			61,175	10,805,787				712,822	10,154,140

Enter in box **650** on the CT23

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Ontario

Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Cumulative Eligible Capital Deduction
Schedule 10

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
COLLUS Power Corp.	(MOF) 1800071	2002/12/31

- **For use by a corporation that has eligible capital property.**
- **A separate cumulative eligible capital account must be kept for each business.**

Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital - balance at beginning of taxation year *(if negative, enter zero)*					1,119,626	A
Add: Cost of eligible capital property acquired during the taxation year	+		B			
Amount transferred on amalgamation or wind-up of subsidiary	+		C			
Other adjustments	+		D			
Total of B + C + D	=			x 3/4=		E
Subtotal A + E				=	1,119,626	F
Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	+		G			
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act* (Canada)	+		H			
Other adjustments	+		I			
Total of G + H + I	=			x 3/4=		J
Ontario cumulative eligible capital balance F - J				=	1,119,626	K

If K is negative, enter zero at line M and proceed to Part 2

Current year deduction 1,119,626 K x 7%* = 78,374 L

The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.* *Enter amount in box **651 of the CT23*

Ontario cumulative eligible capital - closing balance K - L *(if negative, enter zero)* = 1,041,252 M

Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may **not** exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Part 2 - Amount to be included in income arising from disposition
Complete this part only if the amount at line K is negative

Amount from line K above *show as a positive amount*				N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988		1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)		2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	3			
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	4			
Line **3** deduct line **4**		5		
Total lines **1 + 2 + 5**		6		
Line **T** from previous Ontario Schedule 10 for taxation years ending after February 27, 2000		7		
Deduct line **7** from line **6**				O
N - O *(cannot be negative)*				P
Amount on line **5**	x 1/2			Q
P - Q				R
Amount on line **R**	x 66.6667			S
Lesser of line **N** or line **O**				T
Amount to be included in income S + T				

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate **S**

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa, ON L1H 8E9

Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada)

Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2002/12/31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
COLLUS Solutions Corp.	1800072		99,304
Collingwood Utility Services Inc.	1800069		100
COLLUS Energy Corp.	1800070		100
		Aggregate of taxable capital	99,504

Transfer to **540** of the CT23

Ontario **Ministry of Finance**
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Paid-Up Capital: Loans and Advances

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2002/12/31

Loans or Advances Credited or Advanced to Corporation
(includes accounts payable to related parties outstanding at the taxation year end for 120 days or more and accounts payable to non-related parties outstanding for 365 days or more at the taxation year end)

Town of Collingwood note payable	1,710,170
Total	1,710,170

*Transfer to **353** on the CT23*

Ontario **Ministry of Finance**
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Corporate Minimum Tax - Associated Corporation

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2002/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
COLLUS Solutions Corp.	1800072		406,196	1,426,474
Collingwood Utility Services Inc.	1800069		5,101,640	
COLLUS Energy Corp.	1800070		100	
		Totals	5,507,936	1,426,474
			*Transfer to **249** of the CT23*	*Transfer to **250** of the CT23*

OConsent

Ontario Consent Form

This form authorizes the Ontario Ministry of Finance to release confidential client information to a designated third party representative in matters pertaining to applicable legislation. **Note: This authorization is valid until the client or authorized signing person cancels it in writing. Please complete a separate form for each representative.**

The purpose of this form is:
☒ **To authorize** a third party representative or ☐ **To cancel** a third party representative

1. Client identification

Name
COLLUS Power Corp.

Ontario Corporations Tax Account Number 1800071

2. Authorized third party identification

Authorized individuals' name

Address Phone number
( ) -

Authorized firm's name
Gaviller & Company LLP

Address Phone number
115 Hurontario Street P.O. Box 130 Collingwood, Ontario L9Y3Z4 (705) 445-2020

3. Details of authorization

Indicate the period for which authorization or cancellation applies:

All years ☒

OR

Specific years

OR

All years prior to

4. Authorized signature (client or authorized signing officer)

Name	Telephone number	Date signed
Timothy Fryer	(705) 445-1800	2011/11/01

Signature of client or authorized signing officer	Position, office or rank
	Treasurer

OInstalments

Ontario tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2003/12/31	2002/12/31	2001/12/31
Taxable income			
Base amount of tax			
Small business tax credit			
Surtax on CCPCs			
Manufacturing and processing profits credit			
Foreign tax credit			
Specified tax credits			
Other tax credits			
Income tax payable			
Corporate minimum tax payable			
Capital tax payable		22,992	5,004
Premium tax payable			
Total tax payable		22,992	5,004
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		22,992	5,004
Estimated tax credits for the current year			
Instalment base		22,992	5,004
Monthly payment		1,916	417
Quarterly payment		5,748	1,251

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2003/01/31	417		
2003/02/28	417		
2003/03/31	2,216		
2003/04/30	2,216		
2003/05/31	2,216		
2003/06/30	2,216		
2003/07/31	2,216		
2003/08/31	2,216		
2003/09/30	2,216		
2003/10/31	2,216		
2003/11/30	2,216		
2003/12/31	2,216		
Total	22,994		

COLLUS POWER CORP.

FINANCIAL STATEMENTS
DECEMBER 31, 2003

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Statement of Cash Flow	5
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GAVILLER & COMPANY LLP
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Shareholder of **COLLUS Power Corp.**:

We have audited the balance sheet of **COLLUS Power Corp.** as at December 31, 2003, and the statements of operations and retained income and cash flows for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of COLLUS Power Corp. as at December 31, 2003 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Gaviller & Company LLP
Chartered Accountants
Collingwood, Ontario
March 2, 2004

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2003	2002
	$	$
Assets		
Current		
Cash	**2,960,967**	1,235,682
Accounts receivable (Note 5)	**1,962,153**	949,295
Unbilled revenue	**3,856,788**	4,257,312
Inventory	**457,946**	451,241
	9,237,854	6,893,530
Capital		
Lands	**90,439**	90,439
Buildings	**80,668**	80,668
Distribution stations	**1,541,768**	1,541,768
Distribution lines - overhead	**7,662,636**	7,300,118
Distribution lines - underground	**3,798,260**	3,595,464
Distribution transformers	**2,200,763**	2,142,836
Distribution meters	**1,080,777**	1,014,822
Other capital assets	**1,141,882**	1,121,303
Load control (customer premises)	**878,887**	878,887
Load management control	**251,882**	251,882
Contributions in aid of construction (Note 3)	**(1,063,225)**	(819,242)
	17,664,737	17,198,945
Less accumulated depreciation	**(8,651,488)**	(7,935,405)
	9,013,249	9,263,540
Goodwill	**276,704**	276,704
Other (Note 2)	**352,954**	1,086,644
	18,880,761	17,520,418

Approved by directors:

_____ Director

_____ Director

See accompanying notes to the financial statements

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2003	2002
	$	$
Liabilities		
Current		
Accounts payable and accruals (Notes 3 and 5)	**5,554,157**	4,394,090
Payments in lieu of taxes	**159,655**	5,199
Current portion of customer deposits (Note 4)	**494,278**	181,303
Current portion of long-term liabilities	**305,435**	268,564
Employee future benefits (Note 9)	**183,829**	154,105
	6,697,354	5,003,261
Long-term (Note 4)	**4,110,229**	4,709,406
Total liabilities	**10,807,583**	9,712,667
Shareholder's equity		
Capital stock		
Authorized		
Unlimited common shares		
Issued		
5,101,340 common shares	**5,101,340**	5,101,340
Miscellaneous paid in capital	**2,966,014**	2,966,014
Retained income (deficit)	**5,824**	(259,603)
Total shareholder's equity	**8,073,178**	7,807,751
	18,880,761	17,520,418

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF OPERATIONS AND RETAINED INCOME
FOR THE YEAR ENDING DECEMBER 31

	2003	2002
	$	$
Revenue		
Sale of power	**26,259,176**	25,366,826
Distribution services	**3,743,330**	3,567,463
	30,002,506	28,934,289
Cost of power		
Power purchased	**26,259,176**	25,366,826
Distribution income (12.5%, 2002 - 12.3%)	**3,743,330**	3,567,463
Other operating revenue	**226,126**	184,594
	3,969,456	3,752,057
Operating and maintenance expenses		
Distribution and transmission	**1,131,266**	1,065,177
Billing and collecting	**753,715**	568,807
General administration (Notes 4 and 5)	**1,128,971**	1,224,568
Depreciation and amortization	**779,535**	786,450
	3,793,487	3,645,002
Operating income	**175,969**	107,055
Other revenue (expense)		
Interest	**263,438**	34,622
Miscellaneous	**(2,125)**	(32,837)
Gain on disposition of capital assets	**2,000**	2,375
	263,313	4,160
Net income before income taxes	**439,282**	111,215
Provision for payments in lieu of taxes		
Current	**173,855**	1,679
Future	**-**	31,628
	173,855	33,307
Net income for the year	**265,427**	77,908
Deficit, beginning of year	**(259,603)**	(337,511)
Retained income (deficit), end of year	**5,824**	(259,603)

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF CASH FLOW
FOR THE YEAR ENDING DECEMBER 31

	2003	2002
	$	$
Cash flows from (for):		
Operating activities		
Net income	**265,427**	77,908
Items not requiring funds		
Depreciation	**750,727**	754,473
Amortization of goodwill	**-**	11,735
Amortization of deferred charges	**55,193**	55,188
Future payments in lieu of taxes	**-**	31,628
	1,071,347	930,932
Changes in		
Accounts receivable	**(1,012,858)**	2,167,540
Unbilled revenue	**400,524**	(2,990,926)
Inventory	**(6,705)**	135,283
Accounts payable and accruals	**1,350,064**	586,287
Payments in lieu of taxes	**154,456**	5,199
Customer deposits	**(1,911)**	75,697
Employee future benefits	**29,724**	-
	1,984,641	910,012
Investing activities		
Net additions to capital assets	**(744,418)**	(651,720)
Net decreases (additions) to other assets	**678,499**	(657,115)
Advance to COLLUS Solutions Corp.	**(190,000)**	150,000
	(255,919)	(1,158,835)
Financing activities		
Repayment of long-term liabilities	**(247,420)**	(234,491)
Customer deposits - capital purposes	**243,983**	466,832
	(3,437)	232,341
Change in cash	**1,725,285**	(16,482)
Cash position, beginning of year	**1,235,682**	1,252,164
Cash position, end of year	**2,960,967**	1,235,682

See accompanying notes to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2003

1. Significant accounting policies

The financial statements of the corporation are the representations of management. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgement based on available information. The financial statements have, in the opinion of management, been properly prepared within the framework of the accounting policies summarized below:

(a) The financial statements are prepared in accordance with the Ontario Energy Board Accounting Procedures Handbook and directives.

(b) Purchases of reels, poles, meters and transformers are normally carried as inventory, unless purchased for specific capital projects in process or as spare units. Items for specific capital projects are carried as construction in progress under capital assets and spare transformers are recorded as capital assets. Inventory is stated at moving average cost.

(c) Capital assets are stated at cost. Contributions received in aid of construction of capital assets are capitalized and amortized at the same rate as the related asset. Capital assets are depreciated over their estimated useful lives, using the straight-line method. Assets constructed by others and donated to the company are recorded at cost to the developer. Depreciation rates are 4% except as follows:

Buildings	2%
Distribution stations	3.33%
Other capital assets	6.67% to 20%
Goodwill	2.5%

(d) Significant restructuring costs related to qualifying transition factors are being amortized as allowed by the Ontario Energy Board for rate setting purposes. Transition costs related to industry restructuring that do not qualify for recapture through the rate setting process are recorded as Deferred charges - restructuring transition and are being amortized on a straight-line basis over five years. Costs related to the reorganization of the corporate structure that were caused by industry restructuring are recorded as Deferred charges - restructuring organization and are being amortized on a straight-line basis over five years.

(e) Deferred charges - service area expansion costs are being amortized on a straight-line basis over twenty-five years.

(f) Payments in lieu of taxes are calculated using the liability method of tax allocation accounting. Temporary differences arising from the difference between the tax basis of an asset or liability and its carrying amount on the balance sheet are used to calculate future income tax liabilities or assets. Future income tax liabilities or assets are calculated using tax rates anticipated to apply in the periods that the temporary differences are expected to reverse.

(g) Regulatory assets represents variances in the purchase and sale of electricity which will be recovered from rates. Ontario Energy Board has authorized the recovery of 25% of the December 31, 2002 regulatory asset balances beginning in April 2004 and has put a process in place to address the future recovery of remaining asset balances over the following three years.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2003

2. Other assets

Other assets consist of the following:

	2003	2002
	$	$
Deferred charges-service area expansion (net of $41,814 accumulated amortization, 2002 - $33,659)	**163,100**	171,255
Customer rebate costs	**42,410**	-
Deferred charges-restructuring transition (net of $128,098 accumulated amortization, 2002 - $96,073)	**32,024**	64,049
Deferred charges-restructuring organization (net of $66,708 accumulated amortization, 2002 - $51,694)	**15,013**	30,027
Qualifying transition factors	**470,629**	417,600
Net regulatory assets (liabilities)	**(370,222)**	403,713
	352,954	1,086,644

3. Contributions in aid of construction

Under the terms of the Distribution System Code, the corporation cannot charge a developer more than the difference between the present value of the projected capital costs and on-going maintenance costs for the equipment and the present value of the projected revenue for distribution services provided by those facilities. These amounts are determined by an economic evaluation study of the project. The corporation estimates that it will return $104,357 (2002 - $221,340) of the amounts collected. The liability is included in accounts payable. The balance of $1,063,225 (2002 - $819,242) is recorded as a reduction of the cost of capital assets .

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2003

4. Long-term liabilities

Long-term liabilities consist of the following:

	2003	2002
	$	$
Customer deposits	**-**	314,886
5.47% demand installment loan payable to the Canadian Imperial Bank of Commerce, repayable in monthly blended payments of $32,854, due January 2009, secured by a general security agreement and guaranteed by Collingwood Utility Services Corp.	**2,598,089**	2,824,509
9.75% debenture payable, due 2007	**109,000**	130,000
Premium on issue of long-term liabilities	**(1,595)**	(1,595)
7.25% note payable to the Town of Collingwood, no set terms of repayment	**1,710,170**	1,710,170
	4,415,664	4,977,970
Current portion	**(305,435)**	(268,564)
	4,110,229	4,709,406

Principal payments in the next five years are as follows:

	$
2004	305,435
2005	301,778
2006	319,070
2007	339,209
2008	324,244

Included in General administration expense is $290,927 (2002 - $317,018) of interest on long-term liabilities.

The corporation is contingently liable for a letter of credit in the amount of $2,417,179 to meet the prudential requirements of the Independent Market Operator.

All customer deposits have been re-classified as current due to new Ontario Energy Board regulations effective February 2004.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2003

5. Related party transactions

Collingwood Public Utilities Commission, COLLUS Solutions Corp. and the company are controlled by the council of the Town of Collingwood.

Accounts receivable include $27,791 (2002 - $24,385) due from the Town of Collingwood.

Accounts payable include $779,461 (2002 - $305,600) due to the Collingwood Public Utilities Commission, $33,417 (2002 - $223,521) due to COLLUS Solutions Corp. and $944,067 (2002 - $275,770) due to the Town of Collingwood.

The company is leasing its operations centre and computer equipment from the Collingwood Public Utilities Commission for $80,000 and $84,000 per annum respectively. The lease has a one year term and is renewable annually. These costs are included in general administration expenses.

The company has also committed to purchase services from COLLUS Solutions Corp. Operating and maintenance expenses includes fees of $838,997 (2002 -$967,244) to COLLUS Solutions Corp.

6. Contingencies

A class action claiming $500 million in restitutionary payments plus interest was served on Toronto Hydro on November 18, 1998. The action was initiated against Toronto Hydro Electric Commission as the representative of the Defendant Class consisting of all municipal electric utilities in Ontario which have charged late payment charges on overdue utility bills at any time after April 1, 1981.

The claim is that late payment penalties result in the municipal electric utilities receiving interest at effective rates in excess of 60% per year, which is illegal under Section 347(1)(b) of the Criminal Code.

The Electricity Distributors Association is undertaking the defence of this class action. At this time it is not possible to quantify the effect, if any, on the financial statements of the company. The company formerly carried on business as a department of the Collingwood Public Utilities Commission.

7. Financial instruments

The company's financial instruments consist of cash, accounts receivable, unbilled revenue, accounts payable and accruals, payments in lieu of taxes, customer deposits, and long-term liabilities. It is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments. Fair value does not vary significantly from recorded value.

8. Tax status

The company is exempt from tax under section 149 of the Income Tax Act. The company is required to make payments in lieu of taxes calculated on the same basis as the Income Tax Act.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2003

9. Employee future benefits

The employees of COLLUS Power Corp. participate in the Ontario Municipal Employees Retirement Savings Plan ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the corporation cannot be identified. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Amounts paid to OMERS during the year totaled $10,626.

In addition, COLLUS Power Corp. pays certain benefits on behalf of its retired employees. The corporation recognizes these post-retirement costs in the period in which the employees rendered the services. The accrued benefit obligation at December 31, 2002 of $154,105 and the net periodic benefit cost for the year ended December 31, 2003 was determined by actuarial valuations using discount rates of 6% and 5.5%, respectively. Actuarial valuations will be prepared every third year or when there are significant changes to the workforce.

Information about the company's defined benefit plan is as follows:

	2003
	$
Accrued benefit obligation	
Balance at the beginning of period	154,105
Current service cost for the period	20,623
Interest cost for the period	9,333
Actuarial loss/(gain)	15,333
Prior period cost	72,000
Benefits paid for the period	(8,232)
Projected accrued benefit obligation at end of period as determined by actuarial valuation.	263,162
Unamortized actuarial (loss)/gain	(15,333)
Unamortized prior service cost	(64,000)
Balance at end of period	183,829
Components of net periodic benefit cost	
Current service cost for the period	20,623
Interest cost for the period	9,333
Amortization of prior service cost	8,000
Net periodic benefit cost	37,956

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2003

9. Employee future benefits (continued)

The main actuarial assumptions employed for the valuations are as follows:

(a) General inflation
Future general inflation levels, as measured by changes in the Consumer Price Index ("CPI"), were assumed at 2.2% in 2003 and thereafter.

(b) Interest (discount) rate
The obligation as at December 31, 2002, of the present value of future liabilities and the expense for year ended December 31, 2003, were determined using discount rates of 6.0%, and 5.5% respectively. This corresponds to the assumed CPI rate plus an assumed real rate of return of 3.8% and 3.3%, respectively.

(c) Salary levels
Future general salary and wage levels were assumed to increase at 3.5% per annum.

(d) Medical costs
Medical costs were assumed to increase at the CPI rate plus a further increase of 6.3% in 2003 graded down to 2.3% in 2007 and thereafter.

(e) Dental costs
Dental costs were assumed to increase at the CPI rate plus a further increase of 2.3% in 2003 and thereafter.

Canada Customs and Revenue Agency | Agence des douanes et du revenu du Canada

T2 CORPORATION INCOME TAX RETURN — Schedule 200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation - Income Tax Guide (T4012).*

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

Identification

Business number (BN) (item 11) **001** 86616 8834 RC 0001

Corporation's name (item 12)

002 COLLUS Power Corp.

Has the corporation changed its name since the last time we were notified? **003** ☐ Yes ☒ No

If *yes*, do you have a copy of the articles of amendment? **004** ☐ Yes ☐ No

Address of head office (item 13)

Has the address changed since the last time we were notified? **010** ☐ Yes ☒ No

011 53 Stewart Road

012

City: **015** Collingwood — Province, territory, or state: **016** ON

Country (other than Canada): **017** — Postal code/Zip code: **018** L9Y 3Z5

Mailing address (if different from head office address) (item 14)

Has the address changed since the last time we were notified? **020** ☐ Yes ☒ No

021 C/o

022 53 Stewart Road

023

City: **025** Collingwood — Province, territory, or state: **026** ON

Country (other than Canada): **027** — Postal code/Zip code: **028** L9Y 3Z5

Location of books and records (item 15)

031 53 Stewart Road

032

City: **035** Collingwood — Province, territory, or state: **036** ON

Country (other than Canada): **037** — Postal code/Zip code: **038** L9Y 3Z5

040 Type of corporation at end of taxation year (item 16)

1 ☒ Canadian controlled private corporation (CCPC)
2 ☐ Other private corporation
3 ☐ Public corporation
4 ☐ Corporation controlled by a public corporation
5 ☐ Other corporation (please specify, below)

If the type of corporation changed during the taxation year, provide the effective date of the change **043**

To which taxation year does this return apply? (item 17)

From **060** 2003/01/01 to **061** 2003/12/31

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? **063** ☐ Yes ☒ No

If *yes,* provide date control was acquired **065**

Is the corporation a professional corporation that is a member of a partnership? (item 18) **067** ☐ Yes ☒ No

Is this the first year of filing after:

Incorporation? (item 19) **070** ☐ Yes ☒ No

Amalgamation? (item 20) **071** ☐ Yes ☒ No

If *yes*, complete Schedule 24

Has there been a wind-up of a subsidiary under section 88 during the current taxation year?(item 21)

If *yes*, complete Schedule 24 **072** ☐ Yes ☒ No

Is this the final taxation year before amalgamation? (item 22) **076** ☐ Yes ☒ No

Is this the final return up to dissolution? (item 23) **078** ☐ Yes ☒ No

Is the corporation a resident of Canada? (item 24) **080** ☒ Yes ☐ No

If *no*, give the country of residence. **081**

Is the non-resident corporation claiming an exemption under an income tax treaty? (item 24) **082** ☐ Yes ☒ No

If *yes*, complete Schedule 91

If the corporation is exempt from tax under section 149, tick one of the following boxes: (item 25)

085
1 ☐ Exempt under 149(1)(e) or (l)
2 ☐ Exempt under 149(1)(j)
3 ☐ Exempt under 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091	**092**	**093**	**094**	**095**	**096**
097					

Attachments

Guide	item		Yes	Schedule
27	Is the corporation related to any other corporations?	150	X	9
28	Does the corporation have any non-resident shareholders?	151		19
29	Is the corporation an associated Canadian-controlled private corporation (CCPC)?	160	X	23
30	Is the corporation an associated CCPC that is claiming the expenditure limit?	161		49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
33	If you answered *yes* to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
38	Is the corporation a member of a partnership for which an identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
41	Did the corporation have any foreign affiliates during the year?	169		25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal *Income Tax Regulations*?	170		29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
47	Has the corporation made payments to, or received amounts from a retirement compensation arrangement?	172		-----
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50
55	Is the net income/loss shown on financial statements different from the net income for income tax purposes?	201	X	1
78-81	Has the corporation made any charitable donations, gifts to Canada, a province, or a territory, or gifts of cultural or ecological property?	202		2
82,104	Has the corporation received dividends or paid taxable dividends for purposes of the dividend refund?	203		3
69-76	Is the corporation claiming any type of losses?	204	X	4
132	Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
103	(i) Is the corporation claiming the small business deduction and reporting income from : (a) property (other than dividends), (b) a partnership, (c) a foreign business, or (d) a personal services business; or (ii) is the corporation claiming the refundable portion of Part I tax?	207		7
57	Does the corporation have any property that is eligible for capital cost allowance?	208	X	8
58	Does the corporation have any property that is eligible capital property?	210	X	10
59	Does the corporation have any resource-related deductions?	212		12
60	Is the corporation claiming reserves of any kind?	213		13
61	Is the corporation claiming a patronage dividend deduction?	216		16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		17
150	is the corporation an investment corporation or a mutual fund corporation?	218		18
131	Was the corporation carrying on business in Canada as a non-resident corporation?	220		20
118	Is the corporation claiming any federal or provincial foreign tax credits, or logging tax credits?	221		21
155	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
111	Does the corporation have any Canadian manufacturing and processing profits?	227		27
121	Is the corporation claiming an investment tax credit?	231		31
63	Is the corporation claiming any scientific research and experimental development expenditures?	232		T661/T665
124	Is the corporation subject to Part 1.3 tax?	233	X	33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part 1.3 tax?	236	X	36
124	Is the corporation claiming a surtax credit?	237		37
128	Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
128	Is the corporation claiming a Part I tax credit?	242		42
129	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
129	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
125	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
128	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
128	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	251		40

Attachments - Continued from page 2

Guide item		Yes	Schedule
128 For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	252		41
152 Is the corporation claiming a Canadian film or video production tax credit refund?	253		T1131
130 Is the corporation subject to Part XIII.1 tax?			92 *
153 Is the corporation claiming a film or video production services tax credit refund?			T1177
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?			T1134-A
44 Did the corporation have any controlled foreign affiliates?			T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over $100,000?			T1135
44 Did the corporation transfer or loan property to a non-resident trust?			T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?			T1142
- Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?			T1145
- Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?			T1146
- Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?			T1174

Additional information

Is the corporation inactive? (item 48)	280	1 Yes	2 No X
Has the major business activity changed since the last return was filed? (enter yes for first time filers) (item 49)	281	1 Yes	2 No X

What is the corporation's major business activity? (item 50) 282

(Only complete if *yes* was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail (item 51) 283 1 Wholesale 2 Retail

Specify the principal product(s) mined, manufactured, sold, constructed, or service provided, giving the approximate percentage of the total revenue that each product or service represents. (item 52)

284	Utilities	285	100.000 %
286		287	%
288		289	%

Did the corporation immigrate to Canada during the taxation year? (item 53)	291	1 Yes	2 No X
Did the corporation emigrate from Canada during the taxation year? (item 54)	292	1 Yes	2 No X

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements or GIFI (item 77)	300		556,721	A
Deduct: Charitable donations from Schedule 2 (item 78)	311			
Gifts to Canada or a province, or a territory from Schedule 2 (item 79)	312			
Cultural gifts from Schedule 2 (item 80)	313			
Ecological gifts from Schedule 2 (item 81)	314			
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 (item 82)	320			
Part VI.1 tax deduction from Schedule 43 (item 83)*	325			
Non-capital losses of preceding taxation years from Schedule 4 (item 84)	331	32,789		
Net capital losses of preceding taxation years from Schedule 4 (item 85)	332			
Restricted farm losses of prior taxation years from Schedule 4 (item 86)	333			
Farm losses of prior taxation years from Schedule 4 (item 87)	334			
Limited partnership losses of prior years from Schedule 4 (item 88)	335			
Taxable capital gains or taxable dividends allocated from a central credit union (item 89)	340			
Prospector's and grubstaker's shares (item 90)	350			
Subtotal		32,789	32,789	B
Subtotal (amount A minus amount B) (if negative, enter "0")			523,932	C
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions (item 91)	355			D
Taxable income (amount C plus amount D) (item 92)	360		523,932	
Income exempt under paragraph 149(1)(t) (item 93)	370			
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) (item 94)				Z

* If the taxation year ends after December 31, 2002, use "3" Instead of "9/4" in the calculation of the Part VI.1 tax deduction indicated in item 83 of the *T2 Corporation Income Tax Guide*.

Small business deduction

Canadian-controlled private corporations throughout the taxation year

Income from active business carried on in Canada from Schedule 7 (item 95)			400	556,721 A
Taxable income from line 360 on page 3, **minus** 10/3 the amount at line 632* on page 7, **minus** 3 times the amount at line 636** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax (item 96)			405	523,932 B

Calculation of the business limit: (item 97)
for all CCPCs, calculate the amount at line 4 below

$200,000 x	Number of days in the taxation year before 2003 / Number of days in the taxation year		=		1
		365			
$225,000 x	Number of days in the taxation year in 2003 / Number of days in the taxation year	365 / 365	=	225,000	2
$250,000 x	Number of days in the taxation year in 2004 / Number of days in the taxation year	/ 365	=		3
	Add amounts at line 1, 2, and 3			225,000	4

Business limit (see notes 1 and 2 below)	410	225,000	C

Notes:1. For CCPCs that are not associated, enter the amount from line 4 at line 410. However, if the corporation's taxation year is less than 51 weeks, prorate the amount from line 4 by the number of days in the taxation year divided by 365, and enter the result on like 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered at line 410

Business limit reduction: (item 98)

Amount C 225,000 X **415** *** 5,907 D / 11,250 = 118,140 E

Reduced business limit (amount C minus amount E) (if negative, enter "0")	425	106,860	F
Small business deduction - 16% of the least of amounts A, B, C, and F	430	17,098	G

(enter amount G of line 9 on page 7)

Accelerated tax reduction (item 99)

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)	106,860	x	300,000 / 225,000	=	142,480 A
Net active business income (amount from line 400)*					556,721 B
Taxable income from line 360 on page 3 **minus** 3 times the amount at line 636** on page 7, and minus any amount that, because of federal law, is exempt from Part I tax (item 96)			523,932 C		
Deduct:					
Aggregate investment income (amount from line 440 of page 6)			D		
Amount C minus amount D (if negative, enter "0")			523,932 ▶		523,932 E
Amount A, B, or E above, whichever is less					142,480 F
Amount Z from Part 9 of Schedule 27		x 100 / 7 =	G		
Amount QQ from Part 13 of Schedule 27			H		
Taxable resource income from line 435 on page 5			I		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			J		
Amount on line 400, 405, 410 or 425, whichever is less			106,860 K		
Total of amounts G, H, I, J, and K			106,860 ▶		106,860 L
Amount F minus amount L (if negative, enter "0")					35,620 M
Accelerated tax reduction - 7% of amount M					2,493 N

(Enter amount N on line 637 of page 7)

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Resource deduction (item 100)

Taxable resource income				435	A
Amount A	x Number of days in the taxation year in 2003 / Number of days in the taxation year	365 / 365	x 1% =		B
Amount A	x Number of days in the taxation year in 2004 / Number of days in the taxation year	/ 365	x 2% =		C
Resource deduction - amount B plus amount C				438	D

(enter amount D on line 10 of page 7)

General tax reduction for Canadian-controlled private corporations (item 101)

Canadian-controlled private corporations throughout taxation year

Taxable income from line 360 page 3				523,932	A
Amount Z from Part 9 of Schedule 27	x 100 / 7 =		B		
Amount QQ from Part 13 of Schedule 27			C		
Taxable resource income from line 435 above			D		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			E		
Amounts on lines 400, 405, 410, and 425 on page 4, whichever is less		106,860	F		
Aggregate investment income from line 440 of page 6			G		
Amount used to calculate the accelerated tax reduction (amount M of page 4)		35,620	H		
Total of amounts B, C, D, E, F, G, and H		142,480	▶	142,480	I
Amount A minus amount I (if negative, enter "0")				381,452	J
Amount J 381,452 x Number of days in the taxation year in 2001 / Number of days in the taxation year		/ 365	x 1% =		K
Amount J 381,452 x Number of days in the taxation year in 2002 / Number of days in the taxation year		/ 365	x 3% =		L
Amount J 381,452 x Number of days in the taxation year in 2003 / Number of days in the taxation year		365 / 365	x 5% =	19,073	M
Amount J 381,452 x Number of days in the taxation year after 2003 / Number of days in the taxation year		/ 365	x 7% =		N
General tax reduction for Canadian-controlled private corporations - total of amounts K, L, M and N				19,073	O

(enter amount O on line 638 of page 7)

General tax reduction (item 102)

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

Taxable income from line 360 on page 3					A
Amount Z from Part 9 of Schedule 27	x 100 / 7 =		B		
Amount QQ from Part 13 of Schedule 27			C		
Taxable resource income from line 435 above			D		
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			E		
Total of amounts B, C, D and E			▶		F
Amount A minus amount F (if negative, enter "0")					G
Amount G x Number of days in the taxation year in 2001 / Number of days in the taxation year		/	x 1% =		H
Amount G x Number of days in the taxation year in 2002 / Number of days in the taxation year		/	x 3% =		I
Amount G x Number of days in the taxation year in 2003 / Number of days in the taxation year		/	x 5% =		J
Amount G x Number of days in the taxation year after 2003 / Number of days in the taxation year		/	x 7% =		K
General tax reduction - total of amounts H, I, J and K					L

(enter amount L on line 639 of page 7)

Refundable portion of Part I tax (item 103)

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income **440** X 26 2/3 % = A
(Amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7

Deduct:

Foreign investment income **445** X 9 1/3 % =
(Amount O from Part 1 of Schedule 7) (if negative, enter "0") B

Amount A **minus** amount B (if negative, enter "0") C

Taxable income from line 360 on page 3 523,932

Deduct:

Least of amounts on lines 400, 405, 410, and 425 on page 4 106,860

Foreign non-business income tax credit from line 632 on page 7 x 25/9 =

Foreign business income tax credit from line 636 on page 7 x 3 =

106,860 106,860

417,072 X 26 2/3% = 111,219 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 on page 8) 113,905

Deduct corporate surtax from line 600 on page 7 5,868

Net amount 108,037 108,037 E

Refundable portion of Part I tax - the least of amounts C, D, and E **450** 0 F

Refundable dividend tax on hand (item 104)

Refundable dividend tax on hand at the end of the preceding tax year **460**

Deduct dividend refund for the previous taxation year **465**

A

Add the total of:

Refundable portion of Part I tax from line 450 above

Total Part IV tax payable from line 360 on page 2 of Schedule 3

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480**

B

Refundable dividend tax on hand at the end of the taxation year - amount A plus amount B **485** 0

Dividend refund (item 105)

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 X 1/3 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above B

Dividend refund - Lesser of amounts A and B (enter this amount on line 784 on page 8) 0

Part I tax

Base amount of Part I tax - 38% of taxable income (line 360 or amount Z, whichever applies) from page 3 (item 106) — **550** 199,094 A

Corporate surtax calculation (item 107)

Base amount from line A above		199,094	1
Deduct:			
10% of taxable income (line 360 or amount Z, whichever applies) from page 3		52,393	2
Investment corporation deduction from line 620 below			3
Federal logging tax credit from line 640 below			4
Federal qualifying environment trust tax credit from line 648 below			5
For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b and c below on line 6:			
28% of taxable income from line 360 on page 3	a		
28% of taxed capital gains	b		6
Part I tax otherwise payable (line A **plus** line C and D **minus** line F)	108,037 c		
Total of lines 2 to 6		52,393	7
Net amount (line 1 minus line 7)		146,701	8

Corporate surtax - 4% of the amount on line 8 — **600** 5,868 B

Recapture of investment tax credit from line PPP in Part 21 on page 8 of Schedule 31 (item 108) — **602** C

Calculation for the refundable tax on Canadian-controlled private corporation's investment income (for a CCPC throughout the taxation year) (item 109)

Aggregate investment income from line 440 on page 6			i
Taxable income from line 360 on page 3	523,932		
Deduct: The least of amounts on lines 400, 405, 410, and 425 on page 4	106,860		
Net amount	417,072	417,072	ii

Refundable tax on CCPC's investment income - 6 2/3 % of the lesser of amounts i or ii — **604** D

Subtotal (add lines A, B, C, and D) 204,962 E

Deduct:

Small business deduction from line 430 on page 4		17,098	9
Federal tax abatement (item 110)	**608**	52,393	
Manufacturing and processing profits deduction from amount BB of Schedule 27 (item 111)	**616**		
Investment corporation deduction (item 112)	**620**		
(Taxed capital gains **624**)			
Additional deduction - credit unions from Schedule 17 (item 113)	**628**		
Federal foreign non-business income tax credit from Schedule 21 (item 114)	**632**		
Federal foreign business income tax credit from Schedule 21 (item 115)	**636**		
Accelerated tax reduction from amount N of page 4 (item 116)	**637**	2,493	
Resource deduction from line 438 of page 5			10
General tax reduction for CCPC's from amount O of page 5 (item 117)	**638**	19,073	
General tax reduction from amount L of page 5 (item 117)	**639**		
Federal logging tax credit from Schedule 21 (item 118)	**640**		
Federal political contribution tax credit (item 119)	**644**		
Federal political contributions **646**			
Federal qualifying environmental trust tax credit (item 120)	**648**		
Investment tax credit from Schedule 31 (item 121)	**652**		
Subtotal		91,057	91,057 F

Part I tax payable - Line E minus line F (enter amount G on line 700 on page 8) (item 122) — 113,905 G

Summary of tax and credits

Federal tax

Part I tax payable from page 7 (item 123)	700	113,905	
Part I.3 tax payable from Schedule 33, 34, or 35 (item 124)	704		
Part II surtax tax payable from Schedule 46 (item 125)	708		
Part IV tax payable from Schedule 3 (item 126)	712		
Part IV.1 tax payable from Schedule 43 (item 127)	716		
Part VI tax payable from Schedule 38 (item 128)	720		
Part VI.1 tax payable from Schedule 43 (item 129)	724		
Part XIII.1 tax payable from Schedule 92 (item 130)	727		
Part XIV tax payable from Schedule 20 (item 131)	728		
Total federal tax		113,905	

Add provincial and territorial tax

Provincial or territorial jurisdiction (item 132) 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial and territorial tax payable (except Quebec, Ontario and Alberta) (item 133)	760		
Provincial tax on large corporations (New Brunswick and Nova Scotia) (item 147)	765		
Total tax payable	770	113,905	A

Deduct other credits

Investment tax credit refund from Schedule 31 (items 148)	780		
Dividend refund from Page 4 (items 149)	784		
Federal capital gains refund from Schedule 18 (item 150)	788		
Federal qualifying environmental trust tax credit refund (item 151)	792		
Canadian film or video production tax credit refund from Form T1131 (item 152)	796		
Film or video production services tax credit refund from Form T1177 (item 153)	797		
Tax withheld at source (item 154)	800		
Total payments on which tax has been withheld (item 154)	801		
Allowable refund for non-resident-owned investment corporations - Schedule 26 (item 155)	804		
Provincial and territorial capital gains refund from Schedule 18 (item 156)	808		
Provincial and territorial refundable tax credits from Schedule 5 (item 157)	812		
Royalties deductible under Syncrude Remission Order	815		
Tax remitted under Syncrude Remission Order (item 158)	816		
Tax instalments paid (item 159)	840		
Total credits	890		B

Refund Code (item 160) 894 | Overpayment (item 163) | Balance (line A minus line B) 113,905 I

Direct Deposit Request (item 164)

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below.

☐ Start ☐ Change information 910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
We do not charge or refund a difference of less than $2.

Balance unpaid (item 163) 113,905
Enclosed payment (item 162) 898

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance is due? (item 161) 896 1 Yes ☒ 2 No ☐ NA ☐

Certification (item 165)

950 Fryer (Surname) | 951 Timothy (First name) | 954 Treasurer (Position, office or rank)

955 2011/11/01 (Date) | 956 (705) 445-1800 (Telephone number)

Is the contact person the same as the authorized signing officer? If *no*, complete the information below. 957 1 Yes ☒ 2 No ☐

958 Name | 959 ( ) - Telephone number

Language of correspondence - Langue de correspondance (item 166)

990 Language of choice/Langue de choix 1 English / Anglais ☒ 2 Français / French ☐

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NET INCOME (LOSS) FOR INCOME TAX PURPOSES — Schedule 1

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

Net income (loss) after taxes and extraordinary items per financial statements			A	265,427
Add:				
Provision for income taxes - current	101	173,855		
Amortization of tangible assets	104	750,725		
Total of fields 201 to 294	199	84,917		
Total of fields 101 to 199	500	1,009,497		1,009,497
Deduct:				
Gain on disposal of assets per financial statements	401	2,000		
Capital cost allowance - Schedule 8	403	628,302		
Cumulative eligible capital deduction - Schedule 10	405	72,888		
Total of fields 300 to 394	499	15,013		
Total of fields 401 to 499	510	718,203		718,203
Net income (loss) for income tax purposes (enter on line 300 of the T2 return)				556,721

Add:

Other additions:

602 Amortization of deferred charges	292	55,193
603 Employee future benefits	293	29,724
Total of fields 201 to 294 (Enter this amount at line 199)		84,917

Deduct:

Other deductions:

700 Allowable amortization of restructuring organization costs	390	15,013
Total of fields 300 to 394 (Enter this amount at line 499)		15,013

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NON-CAPITAL LOSS CONTINUITY AND CARRY BACK — Schedule 4

Part 1 - Non-capital loss

Non-capital loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/12/31							
2001/12/31	32,789					32,789	
2002/12/31							
2003/12/31							
Totals	32,789					32,789	

Current year non-capital loss

Net income (loss) for income tax purposes		556,721
Deduct:		
Net capital losses deducted in the year		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares - Paragraph 110(1)(d.2)		
Subtotal - if positive, enter "0"		
Deduct: Section 110.5 - addition for foreign tax credits		
Add: Current year farm loss		
Current year non-capital loss (if positive, enter "0")		

Non-capital loss continuity and carry-back request

Non-capital losses at end of preceding taxation year		32,789		
Losses expired after 7 years	100	-		
Non-capital losses - beginning balance	102	= 32,789		32,789
Transfers from wind-up of wholly-owned subsidiary and amalgamation			105 +	
Current year non-capital loss from above	110			
Deduct - Non-capital loss carry back to:				
1st preceding taxation year against taxable income	901			
2nd preceding taxation year against taxable income	902			
3rd preceding taxation year against taxable income	903			
1st preceding taxation year against taxable dividends subject to Part IV tax	911			
2nd preceding taxation year against taxable dividends subject to Part IV tax	912			
3rd preceding taxation year against taxable dividends subject to Part IV tax	913			
Current year non-capital loss net of carryback			+	
		Subtotal	=	32,789
Deduct:				
Amount applied against taxable income (enter on line 331 of T2 return)	130	32,789		
Amount applied against dividends subject to Part IV tax	135			
Section 80 adjustments	140			
Other adjustments	150			
		32,789	-	32,789
Non-capital losses - ending balance			180 =	

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator 190 ☐ Yes

Loss from a wholly-owned subsidiary deemed to be a loss of the parent from its immediately preceding taxation year.

NON-CAPITAL LOSS CONTINUITY AND CARRY BACK

Part 2 - Farm loss

Farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/12/31							
2001/12/31							
2002/12/31							
2003/12/31							
Totals							

Farm loss continuity and carry-back request

Farm losses at end of preceding taxation year

Losses expired after 10 years **300** -

Farm losses - beginning balance **302** =

Transfers from wind-up of wholly-owned subsidiary and amalgamation **305** +

Current year farm loss **310**

Deduct - Farm loss carry back to:

1st preceding taxation year against taxable income **921**

2nd preceding taxation year against taxable income **922**

3rd preceding taxation year against taxable income **923**

1st preceding taxation year against taxable dividends subject to Part IV tax **931**

2nd preceding taxation year against taxable dividends subject to Part IV tax **932**

3rd preceding taxation year against taxable dividends subject to Part IV tax **933**

Subtotal

Current year farm loss net of carry-back +

Subtotal =

Deduct:

Amount applied against taxable income (enter on line 334 of T2 return) **330**

Amount applied against dividends subject to Part IV tax **335**

Section 80 adjustments **340**

Other adjustments **350**

-

Farm losses - ending balance **380** =

NON-CAPITAL LOSS CONTINUITY AND CARRY BACK

Part 3 - Restricted farm loss

Restricted farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
		Expired					
2000/12/31							
2001/12/31							
2002/12/31							
2003/12/31							
Totals							

Current year restricted farm loss

Net loss from farming business			485
Deductible farm loss:			
Net loss from above	A		
$2,500 plus 1/2 (A - $2,500)	B	2,500	
Maximum deduction	C	8,750	
Deductible farm loss (lesser of A, B, and C)			-
Current year restricted farm loss			

Restricted farm loss continuity and carry-back request

Restricted farm losses at end of preceding taxation year			
Losses expired after 10 years	400	-	
Restricted farm losses - beginning balance	402	=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation			405 +
Current year restricted farm loss (enter on line 233 of Schedule 1)	410		
Deduct - Restricted farm loss carry back to:			
1st preceding taxation year against farming income	941		
2nd preceding taxation year against farming income	942		
3rd preceding taxation year against farming income	943		
Current year restricted farm loss net of carry-back			+
Deduct:			
Amount applied against taxable income (enter on line 333 of T2 return)	430		
Section 80 adjustments	440		
Other adjustments	450		
			-
Restricted farm losses - ending balance			480 =

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CAPITAL LOSS CONTINUITY AND CARRY BACK — Schedule 4

Part 1 - Capital loss

Capital loss continuity and carry-back request

Actual capital losses at end of preceding taxation year	200	21,600	
Transfers from wind-up of wholly-owned subsidiary and amalgamation	205		
Current year capital loss	210		
		Subtotal	21,600
Allowable business investment loss expired as a non-capital loss	X 4/3	220	
		Subtotal	21,600
Deduct:			
Amount applied against current year capital gain **(see note 1)**	225		
Section 80 adjustments	240		
Other adjustments	250		
		Subtotal	

Deduct - capital loss carry back to: **(see note 2)**

	Net loss applied		Inclusion rate		Actual
1st preceding taxation year		÷	50.0000 %	= 951	
2nd preceding taxation year		÷	50.0000 %	= 952	
3rd preceding taxation year		÷	%	= 953	
			Subtotal		

Capital losses - ending balance	280	21,600

Note 1
On line 332 of the T2 return, enter the amount from line 225 multiplied by the current year inclusion rate (see Schedule 6.)

Note 2
Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss it is applied.

Part 2 - Listed personal property loss

Year of origin	Balance at end of prior year	Adjustments	Applied	Current year loss net of carry-back	Ending balance
		Expired			
2000/12/31					
2001/12/31					
2002/12/31					
2003/12/31					
Totals					

Listed personal property loss continuity and carry-back request

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years	500		
Listed personal property losses - beginning of taxation year	502		
Current year listed personal property loss (from Schedule 6)	510		

Deduct - Listed personal property loss carry back to:

1st preceding taxation year	961		
2nd preceding taxation year	962		
3rd preceding taxation year	963		
Listed personal property losses net of carry-back			+
		Subtotal	=

Deduct:

Amount applied against listed personal property gain (enter on line 655 of Schedule 6)	530	-
Other adjustments	550	-
Listed personal property losses - closing balance	580	=

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LIMITED PARTNERSHIP LOSSES

Schedule 4

Current year limited partnership losses

1 Partnership identifier 600	2 Fiscal period ending 602	3 Corporation's share of limited partnership loss 604	4 Corporation's at risk amount 606	5 Corp's share of partnership ITC, farming losses and resource expenses 608	6 Column 4 - 5 if negative, enter "0"	7 Current year limited partnership losses Column 3 - 6 620
					Total (enter this amount on Schedule 1)	

Limited partnership losses from prior taxation years that may applied in the current year

1 Partnership identifier 630	2 Fiscal period ending 632	3 Limited partnership losses at end of preceding taxation year 634	4 Corporation's at risk amount 636	5 Corp's share of partnership ITC, business/property losses & resource expenses 638	6 Column 4 - 5 if negative, enter "0"	7 Limited partnership losses that may be applied in the year The lesser of columns 3 and 6 650

Continuity of limited partnership losses that can be carried forward to future taxation years

Partnership identifier 660	Losses at end of preceding taxation year 662	Losses transferred from amalgamation or wind-up of subsidiary 664	Current year limited partnership loss (from column 620) 670	Limited partnership losses applied (cannot exceed 650) 675	Limited partnership losses closing balance 680
				Total (enter this amount on line 335 of the T2 return)	

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CAPITAL COST ALLOWANCE

Schedule 8

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☐

1 Class **200**	2 UCC at start of year **201**	3 Cost of additions in the year **203**	4 Net adjustments **205**	5 Proceeds of dispositions in the year **207**	7 Adjustment for additions (1/2 x (col 3 - 5)) **211**	8 Base amount for CCA	9 Rate % **212**	10 CCA for the year (col 8 x 9 or a lower amount) **217**	11 Recapture of CCA **213**	12 Terminal loss **215**	13 UCC at the end of the year **220**
1	9,238,445	445,211			222,606	9,461,050	4	378,442			9,305,214
8	337,245					337,245	20	67,449			269,796
10	578,450	59,171			29,586	608,035	30	182,411			455,210
Totals	10,154,140	504,382			252,192	10,406,330		628,302			10,030,220

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RELATED AND ASSOCIATED CORPORATIONS

Schedule 9

This form is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name 100	Country (if not Canada) 200	Business # (Canadian corporation only) 300	Code note 1 400	Common shares		Preferred shares		Book value of capital stock 700
				# owned 500	% owned 550	# owned 600	% owned 650	
THE CORPORATION OF THE TOWN OF COLLINGWOOD		10812 5766 RC 0001	3					100
COLLUS Solutions Corp.		86616 8636 RC 0001	3					
Collingwood Utility Services Corp.		87011 2323 RC 0001	1	5,101,340	100.000			5,101,340
COLLUS Energy Corp		87011 2125 RC 0001	3					
		RC	0					

Note 1 : Enter the code number of the relationship that applies: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

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CUMULATIVE ELIGIBLE CAPITAL DEDUCTION — Schedule 10

- For use by a corporation that has eligible capital property. For more information, see the *T2 Corporation Income Tax Guide*
- A separate cumulative eligible capital account must be kept for each business.

Part 1 - Calculation of current year deduction and carry-forward

Cumulative eligible capital - balance at beginning of taxation year (if negative, enter nil)				200 1,041,252	A
Add:					
Cost of eligible capital property acquired during the taxation year	222		B		
Transfer from predecessor or subsidiary corporation	224		C		
Other adjustments	226		D		
(add amounts B, C, and D)			x 3/4 =		E
Subtotal (amount A **plus** amount E)				230 1,041,252	F
Deduct:					
Proceeds of sale (less outlays and expenses) from the disposition of all eligible capital property during the taxation year	242		G		
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7)	244		H		
Other adjustments	246		I		
(add amounts G, H, and I)			x 3/4 =	248	J
Cumulative eligible capital balance (amount F **minus** amount J) (if amount K is negative, enter "0" at line M and proceed to Part 2)				1,041,252	K
Current year deduction amount K		1,041,252	x 7% =	250 72,888	L
(Deduct amount L on line 405 of Schedule 1)					
Cumulative eligible capital balance at the end of the taxation year				300 968,364	M

Note: The maximum current year deduction is 7%. You can claim any amount up to the maximum. If your fiscal period starts after December 21, 2000, and is less than 365 days, prorate the calculation for line 250 by multiplying by the number of days in the year divided by 365.

Part 2 - Amount to be included in income arising from disposition

(complete this part only if line K is negative)

Amount from line K above (show as a positive amount)					N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988	400		1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)	401		2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	402		3		
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	408		4		
Line 3 **minus** line 4			5		
Total of lines 1, 2, and 5			6		
Line T from schedule 10 of previous taxation years ending after February 27, 2000	409		7		
Line 6 **minus** line 7					O
Line N **minus** line O (cannot be negative)					P
Amount on line 5 X 1/2					Q
Line P **minus** line Q					R
Amount on line R X 66.6667 *					S
Lessor of line N or line O					T
Amount to be included in income on line 108 of schedule 1, line S **plus** line T				410	

* For taxation years ending after February 27, and before October 18, 2000, use the fraction 8/9 to calculate line S

* For taxation years ending after October 17, 2000 use the fraction 2/3 to calculate line S

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AGREEMENT AMONG ASSOCIATED CCPCs TO ALLOCATE THE BUSINESS LIMIT (2003 and later taxation years)

Schedule 23

Allocation of the business limit

Date filed (for departmental use only) **025**

Enter the calendar year to which the agreement applies **050** 2003

Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below? **075** ☐ 1 Yes ☒ 2 No

	1 Names of associated corporations **100**	2 Business Number **200**	3 Association code **300**
1	COLLUS Power Corp.	86616 8834 RC 0001	1
2	Collus Solutions Corp.	86616 8636 RC 0001	1
3	Collingwood Utility Services Inc.	87011 2323 RC 0001	1
4	Collus Energy Corp.	87011 2125 RC 0001	1
		RC	0

Allocate business limit using: ☒ % ☐ $

	Taxation year Start	End	4 Business limit for the year (before allocation) $	Allocating business limit 5 Percentage of the business limit (%) **350**	6 Allocation of business limit * $ **400**	Provincial allocation for Alberta and Ontario (based on $200,000)	7 Year end to which this agreement applies if more than one taxation year end in a calendar year **500**
1	2003/01/01	2003/12/31	225,000	100.000	225,000	200,000	
2	2003/01/01	2003/12/31	225,000				
3	2003/01/01	2003/12/31	225,000				
4	2003/01/01	2003/12/31	225,000				
TOTALS				100.000	A 225,000	200,000	

If the taxation year of the corporation filing this form is less than 51 weeks, enter the prorated business limit in this box. $ 225,000

	Last taxation year ending in the preceding calendar year				Current year
	Taxable income	Grossed-up taxable income	Reduced business limit	Gross Part I.3 tax for business limit reduction	Grossed-up reduced business limit
1			96,160	5,907	106,860
2					
3					
4					
TOTALS			96,160	5,907	106,860

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PART I.3 TAX ON LARGE CORPORATIONS — Schedule 33

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before deducting surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a **gross Part I.3 tax for the purposes of unused surtax credit** (line 821 in Part 6) and a **current-year unused surtax credit** (line 850 in Part 8).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act* and the *Income Tax Regulations*.
- Subsection 181(1) defines the terms "financial institution", "long-term debt" and "reserves".
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
  1) a non-resident-owned investment corporation throughout the year;
  2) bankrupt [as defined by subsection 128(3)] at the end of the year;
  3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
  4) exempt from tax under section 149 throughout the year on all of its taxable income;
  5) neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
  6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the *T2 Corporation Income Tax Return* no later than six months from the end of the taxation year.
- This schedule may contain changes that had not yet become law at the time of printing.

Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada, go to Part 4, "Taxable capital employed in Canada."

Part 1 - Capital

Add the following amounts at the end of the year:

Reserves that have not been deducted in computing income for the year under Part I	101			
Capital stock (or members' contributions if incorporated without share capital)	103	5,101,340		
Retained earnings	104	5,825		
Contributed surplus	105			
Any other surpluses	106	2,966,014		
Deferred unrealized foreign exchange gains	107			
All loans and advances to the corporation	108	4,415,664		
All indebtedness of the corporation represented by bonds, debentures, notes, mortgages, hypothecary claims, bankers' acceptances, or similar obligations	109			
Any dividends declared but not paid by the corporation before the end of the year	110			
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days before the end of the year	111			
Proportion of the amount, if any, by which the total of all amounts (see note below) for the partnership of which the corporation is a member at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses	112			
Subtotal		12,488,843	12,488,843	A

Deduct the following amounts:

Deferred tax debit balance at the end of the year	121			
Any deficit deducted in computing its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year	122			
Any amount deducted under subsection 135(1) in computing income under Part I for the year, to the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above	123			
The amount of deferred unrealized foreign exchange losses at the end of the year	124			
Subtotal				B

Capital for the year (amount A minus amount B) (if negative, enter "0")	190	12,488,843

PART I.3 TAX ON LARGE CORPORATIONS

Part 2 - Investment allowance

Add the carrying value at the end of the year of the following assets of the corporation:

A share of another corporation	401	
A loan or advance to another corporation (other than a financial institution)	402	
A bond, debenture, note, mortgage, hypothecary claim, or similar obligation of another corporation (other than a financial institution)	403	
Long-term debt of a financial institution	404	
A dividend receivable on a share of the capital stock of another corporation	405	
A loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d))	406	
An interest in a partnership (see note 1 below)	407	
Investment allowance for the year	490	

Part 3 - Taxable capital

Capital for the year (line 190)		12,488,843	C
Deduct: Investment allowance for the year (line 490)			D
Taxable capital for the year (amount C minus amount D) (if negative, enter "0")	500	12,488,843	

Part 4 - Taxable capital employed in Canada

To be completed by a corporation that was resident in Canada at any time in the year

Taxable capital for the year (line 500)		Taxable income earned in Canada / Taxable income			=	Taxable capital employed in Canada
12,488,843	x	523,932 / 523,932	610		690	12,488,843

Notes: 1. Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
2. Where a corporation's taxable income for a taxation year is "0" it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of $1,000.
3. In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

To be completed by a corporation that was a non-resident of Canada throughout the year and carried on a business through a permanent establishment in Canada

Total of all amounts each of which is the carrying value at the end of the year of an asset of the corporation used in the year or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	701		
Deduct the following amounts:			
Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably be regarded as relating to a business it carried on during the year through a permanent establishment in Canada	711		
Total of all amounts each of which is the carrying value at the end of the year of an asset described in subsection 181.2(4) of the corporation that it used in the year, or held in the year, in the course of carrying on any business it carried on during the year through a permanent establishment in Canada	712		
Total of all amounts each of which is the carrying value at the end of year of an asset of the corporation that is a ship or aircraft the corporation operated in international traffic, or personal property used or held by the corporation in carrying on any business during the year through a permanent establishment in Canada (see note below)	713		
Total deductions (add lines 711, 712, and 713)			E
Taxable capital employed in Canada (line 701 minus amount E) (if negative, enter "0")	790		

Note: Complete line 713 only if the country in which the corporation is resident did not impose a capital tax for the year on similar assets, or a tax for the year on the income from the operation of a ship or aircraft in international traffic, of any corporation resident in Canada during the year.

PART I.3 TAX ON LARGE CORPORATIONS

Part 5 - Calculation of gross Part I.3 tax

Taxable capital employed in Canada (line 690 or 790, whichever applies)			12,488,843
Deduct: Capital deduction claimed for the year (enter $10,000,000 or, for related corporations, the amount allocated on Schedule 36)		**801**	10,000,000
Excess of taxable capital employed in Canada over capital deduction		**811**	2,488,843

Line 811 2,488,843 x (Number of days in the taxation year before 2004 / Number of days in the taxation year) 365 / 365 x 0.00225 = 5,600 F

Line 811 2,488,843 x (Number of days in the taxation year in 2004 / Number of days in the taxation year) / 365 x 0.002 = G

Note: The Part I.3 tax rate is reduced to 0% for the days in the taxation year that are after 2007.

Subtotal (add amounts F and G) 5,600 K

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax as follows:

Amount K _____ X (Number of days in the year (_____) / 365) = L

Gross Part I.3 tax (amount K or L, whichever applies)	**820**	5,600

Part 6 – Calculation of gross Part I.3 tax for purposes of the unused surtax credit

Taxable capital employed in Canada (line 690 or 790, whichever applies)	12,488,843 M
Deduct: Line 801 above 10,000,000	10,000,000 N
Excess (amount M minus amount N) (if negative, enter "0")	2,488,843 O
Amount O 2,488,843 x 0.00225 =	5,600 P

Where the taxation year of a corporation is less than 51 weeks, calculate the amount of gross Part I.3 tax for purposes of the unused surtax credit as follows:

Amount P _____ x (Number of days in the year (_____) / 365) = Q

Gross Part I.3 tax for purposes of the unused surtax credit (amount P or Q, whichever applies)	**821**	5,600

PART I.3 TAX ON LARGE CORPORATIONS

Part 7 - Calculation of current year surtax credit available

- Corporations can claim a credit against their Part I.3 tax for the amount of Canadian surtax payable for the year. This is called the surtax credit.
- Any unused surtax credit can be carried back three years or carried forward seven years. Unused surtax credits must be applied in order of the oldest first.
- Refer to subsection 181.1(7) of the Act when calculating the amount deductible for a corporation's unused surtax credits where control of the corporation has been acquired between the year in which the credits arose and the year in which you want to claim them.

For a corporation that was a non-resident of Canada throughout the year, enter amount **a** or **b** at line R, whichever is less:

a) line 600 from the T2 return			**a**	
b) line 700 from the T2 return			**b**	R

In any other case, enter amount **c** or **d** at line S, whichever is less:

c) line 600 from your T2 return	5,868 x (line 690 ÷ line 500) =	5,868	**c**		
d) line 700 from the T2 return		113,905	**d**	5,868	S

Current year surtax credit available (amount R or S, whichever applies) **830** 5,868

Part 8 - Calculation of current-year unused surtax credit

Current-year surtax credit available (line 830)		5,868
Less: Gross Part I.3 tax for purposes of the unused surtax credit (line 821)		5,600
Current-year unused surtax credit (if negative, enter "0")	**850**	268

Enter this amount at line 600 on Schedule 37.

Part 9 - Calculation of net Part I.3 tax payable

Gross Part I.3 tax (line 820)				5,600 T
Deduct:				
Current-year surtax credit applied (line 820 or 830, whichever is less)	**861**	5,600		
Unused surtax credit from previous years applied (amount from line 320 on Schedule 37)	**862**			
Subtotal (cannot be more than amount on line 820)		5,600		5,600 U

Net Part I.3 tax payable (amount T minus amount U) **870**

Enter this amount at line 704 of the T2 return.

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AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

Schedule 36

- Members of a related group of corporations should use this schedule to allocate the capital deduction among the members of the related group. **Do not file this agreement if no members of the related group have to pay Part I.3 tax.**
- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal *Income Tax Act*, a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Agreement

Date filed (for departmental use only) **010**

Is this an amended agreement? **020** ☐ 1 Yes ☒ 2 No

Calendar year to which the agreement applies **030** 2003

Note: This agreement must include all the information indicated below for all members of the related group, including members to which no amount of capital deduction is allocated for the year. However, any member that is exempt from Part 1.3 tax under subsection 181.1(3) does not have to be included.

Names of all corporations which are members of the related group **200**	Business number (if a corporation is not registered, enter "NR") **300**	Allocation of capital deduction for the year $ **400**	Taxation year end to which this agreement applies * **500**
COLLUS Power Corp.	86616 8834 RC 0001	10,000,000	yyyy/mm/dd
COLLUS Solutions Corp.	86616 8636 RC 0001	0	yyyy/mm/dd
Collingwood Utility Services Corp	87011 2323 RC 0001	0	yyyy/mm/dd
Collingwood Energry Corp	87011 2125 RC 0001	0	yyyy/mm/dd
	RC	0	yyyy/mm/dd
	Total	10,000,000	

* Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

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SHAREHOLDER INFORMATION

Schedule 50

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder **100**	Business Number * **200**	Social Insurance Number * **300**	Percentage common shares **400**	Percentage preferred shares **500**
Town of Collingwood	10812 5766 RC 0001		100.000	
	RC			

* If the shareholder is a trust, enter NR at field 200 or NA at field 300.

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BALANCE SHEET INFORMATION

Schedule 100

Assets	Code	Amount
Cash and deposits	**1000**	2,960,967
Accounts Receivable	1060	5,818,941
Inventories	1120	457,946
Other current assets	1480	43,352
Land	1600	90,439
Buildings	1680	80,668
Accumulated amortization of buildings	1681	(852,912)
Machinery, equipment, furniture and fixtures	1740	17,435,040
Accumulated amortization of machinery, equipment, furniture and fixtures	1741	(7,798,576)
Other tangible capital assets	1900	276,704
Other capital assests under construction	1920	58,591
Other long term assets	2420	309,604
Total assets	**2599**	18,880,764

Liabilities	Code	Amount
Bank overdraft	**2600**	
Amounts payable and accrued liabilities	2620	2,998,286
Taxes payable	2680	159,655
Due to related parties	2860	2,099,772
Other current liabilities	2960	1,102,338
Long term debt	3140	1,742,040
Chartered bank loan	3143	2,598,089
Bonds and debentures	3210	107,405
Total liabilities	**3499**	10,807,585

Equity	Code	Amount
Common shares	**3500**	5,101,340
Contributed and other surplus	3540	2,966,014
Retained earnings / deficit	**3600**	5,825
Total equity	**3620**	8,073,179
Total liabilities and equity	**3640**	18,880,764

Retained earnings	Code	Amount
Retained earnings/deficit-start	**3660**	(259,601)
Net income / loss	**3680**	265,426
Total retained earnings	**3849**	5,825

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INCOME STATEMENT INFORMATION

Schedule 125

Details

Operating name, if different from the corporations' legal name

0001 _____

Description of operation, if filing multiple Schedules 125

0002 _____

Revenue	Code	Amount
Trade sales of goods and services	**8000**	30,002,506
Total sales of goods and services	**8089**	30,002,506
Investment revenue	8090	263,438
Rental revenue	8140	108,067
Realized gains / losses on disposal of assets	8210	2,000
Other revenue	8230	118,059
Total revenue	**8299**	30,494,070

Cost of sales	Code	Amount
Opening inventory	**8300**	
Purchases / cost of materials	8320	26,403,154
Direct wages	8340	85,312
Other direct costs	8450	601,252
Cost of sales	**8518**	27,089,718
Gross profit / loss (item 8089 - item 8518)	**8519**	2,912,788

Operating expenses	Code	Amount
Advertising and promotion	8520	150
Bad debt expense	8590	100,996
Amortization of tangible assets	8670	750,725
Interest and bank charges	8710	337,154
Office expenses	8810	5,558
Rental	8910	20,000
Repairs and maintenance	8960	881,425
Salaries and wages	9060	415,712
Other expenses	9270	453,350
Total operating expenses	**9367**	2,965,070
Total expenses	**9368**	30,054,788
Net non-farming income	**9369**	439,282

Farming revenue	Code	Amount
Grains and oilseeds	**9370**	
Total farm revenue	**9659**	

Farming expenses	Code	Amount
Crop expenses	**9660**	
Total farm expenses	**9898**	
Net farm income	**9899**	
Net income / loss before taxes and extraordinary items	**9970**	439,282

Summary

Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

Extraordinary items	**9975**	-	
Legal settlements	**9976**	-	
Unrealized gains / losses	**9980**	+	
Unusual items	**9985**	-	
Current income taxes	**9990**	-	173,855
Deferred income tax provision	**9995**	-	
Net income / loss after taxes and extraordinary items	**9999**	=	265,427

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NOTES CHECKLIST

Schedule 141

- This form is to be used by all corporations that do not use a software package to prepare financial statement information and are that not eligible to use the GIFI-Short form.
- Use this schedule to report a notes checklist for the corporation's financial statement information.
- For more information, see the *Guide to the General Index of Financial Information (GIFI) for Corporations* and the *T2 Corporation – Income Tax Guide*.
- For the purposes of this schedule, the person who reported on or prepared the financial statements of the corporation is referred to as the "accounting practitioner".

Part 1 – Accounting practitioner information

Choose only one of the following three options, whichever applies to the accounting practitioner: **096**

Chartered accountant	1	☐
Other professional designation	2	☐
No professional designation	3	☐

Is the accounting practitioner connected* with the corporation? **097** ☐ Yes ☐ No

* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose the option that represents the highest level of involvement of the accounting practitioner: **098**

Completed an auditor's report	1	☐
Completed a review engagement report	2	☐
Compiled the financial statements along with reviewing the books	3	☐
Conducted a compilation engagement	4	☐

Part 3 – Reservations

If you selected option "1" or "2" under **Type of involvement** above, answer the following question:

Has the accounting practitioner expressed a reservation? **099** ☐ Yes ☐ No

Part 4 – Other information

Were notes to the financial statements prepared? **101** ☒ Yes ☐ No

If you answered *Yes* to the question at line 101, complete lines 102 to 107 below:

Are any values presented at other than cost?	**102** ☐ Yes	☒ No
Has there been a change in accounting policies since the last return?	**103** ☐ Yes	☒ No
Are subsequent events mentioned in the notes?	**104** ☐ Yes	☒ No
Is re-evaluation of asset information mentioned in the notes?	**105** ☐ Yes	☒ No
Is contingent liability mentioned in the notes?	**106** ☐ Yes	☒ No
Is information regarding commitments mentioned in the notes?	**107** ☐ Yes	☒ No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** ☐ Yes ☒ No

If you answered *Yes* to the question at line 108, complete line 109 below:

Are you filing financial statements of the joint venture(s) or partnership(s)? **109** ☐ Yes ☐ No

Canada Customs and Revenue Agency | Agence des douanes et du revenu du Canada

BUSINESS CONSENT FORM

Use this form to consent to the release of confidential information about your Business Number (BN) account(s) to the representative named below, or to cancel consent for an existing representative.

- Complete Parts 1, 2, and 5 to name a representative.
- Complete Parts 3, 4, and 5 to cancel consent for an existing representative.
- Complete all parts of this form if you want to both name a new representative and cancel consent for an existing representative.

If you have questions, such as where to send this form, call us at 1-800-959-5525.

Part 1 – Consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Gaviller & Company LLP

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to specify a particular individual of that firm, enter that individual's first and last name.

(705) 445-2020 — Representative's telephone number

(705) 444-5833 — Representative's fax number

Part 2 – Details of consent

A. Which accounts?

I request that this consent apply to all accounts. [X] OR

I request that this consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to authorize access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 [ ]	RC	RC
GST/HST	RT0001 [ ]	RT	RT
Payroll deductions	RP0001 [ ]	RP	RP
Import/Export	RM0001 [ ]	RM	RM

B. Which years?

I request that this consent apply to all years. [X] OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

BUSINESS CONSENT FORM

Part 3 – Cancellation of consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I cancel all previous consents for all representatives. ☐ OR

I cancel my consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to cancel the consent for a particular individual of that firm, enter that individual's first and last name.

( ) - Representative's telephone number

( ) - Representative's fax number

Part 4 – Details of cancellation of consent

A. Which accounts?

I request that this cancellation of consent apply to all accounts. ☐ OR

I request that this cancellation of consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to cancel access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 ☐	RC	RC
GST/HST	RT0001 ☐	RT	RT
Payroll deductions	RP0001 ☐	RP	RP
Import/Export	RM0001 ☐	RM	RM

B. Which years?

I request that this consent apply to all years. ☐ OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

Part 5 – Signature

Print your name Timothy Fryer Title Treasurer

This form must be signed by an owner, partner, director, trustee, or officer.

Sign here ▶ Date 2011/11/01

CDA

Capital dividend account continuity

Summary

			Prior years	Current year	Total
	Non-taxable (non-deductible) portion of capital gain (loss)		(10,800)		(10,800)
	Non-taxable portion of allowable business investment (loss)	+			
A.	Net non-taxable gain eligible for CDA (Enter "0" if negative)	=			
B.	Capital dividends received	+			
	ECP amount included in income under 14(1)(b)				
	Amount(s) deducted under 20(4.2) or portion of allowable capital loss under 20(4.3)				
C.	Net non taxable portion of ECP proceeds eligible for CDA	+			
D.	Net proceeds (in excess of adjusted cost base) of life insurance policy where corporation is beneficiary	+			
E.	Non taxable portion of capital gains distributed from a trust	+			
F.	Non taxable portion of capital dividends distributed from a trust	+			
G.	**Subtotal** (A to F)	=			
H.	Capital dividends paid	-			
I.	**Capital dividend account at end of the year** (G - H) (Enter "0" if negative)	=			

Adjustments

Adjusted CDA balance

Instalments

Federal tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2004/12/31	2003/12/31	2002/12/31
Taxable income		523,932	
Base amount of Part I tax		199,094	
Corporate surtax		5,868	
Refundable tax on CCPC's investment income			
Small business deduction		17,098	
Federal tax abatement		52,393	
Manufacturing and processing profits deduction			
Foreign tax credits			
Tax reductions		21,566	
Political contribution tax credit			
Investment tax credit			
Other credits			
Part I tax payable		113,905	
Part I.3 tax payable			5,907
Part VI tax payable			
Part VI.1 tax payable			
Net provincial or territorial tax payable			
Total tax payable		113,905	5,907
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		113,905	5,907
Estimated credits for the current year:			
Investment tax credit refund			
Dividend refund			
Other			
Total estimated credits			
Instalment base		113,905	5,907
Monthly payment		9,492	492

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2004/01/31	492		
2004/02/29	492		
2004/03/31	11,292		
2004/04/30	11,292		
2004/05/31	11,292		
2004/06/30	11,292		
2004/07/31	11,292		
2004/08/31	11,292		
2004/09/30	11,292		
2004/10/31	11,292		
2004/11/30	11,292		
2004/12/31	11,292		
Total	113,904		

Summary

Tax Summary

Tax year ending 2003/12/31

Taxable income

Net income for tax purposes		556,721
Charitable donations and gifts	-	
Taxable dividends	-	
Losses of prior years	-	32,789
Other adjustments	±	
Taxable income	=	523,932

Part I tax

38% of taxable income		199,094
Surtax	+	5,868
Refundable tax on CCPC investment income	+	
Active business income 556,721		
Small business deduction	-	17,098
Federal tax abatement	-	52,393
Manufacturing and processing deduction	-	
Foreign tax credits	-	
Political contribution tax credit	-	
Investment tax credit	-	
Other deductions and credits	-	21,566
Part I tax	=	113,905

Tax payable

Part I tax		113,905
Part I.3 tax (large corporations tax)	+	
Taxable dividends received		
Part IV tax	+	
Other federal tax payable	+	
Subtotal	=	113,905
Provincial and territorial tax (except QC,ON,AB)	+	
Provincial tax on large corporations (NB,NS)	+	
Tax payable	+	113,905
Tax instalments paid	-	
Investment tax credit refund	-	
Taxable dividends paid		
Dividend refund	-	
Other refundable credits	-	
Balance owing (refund) on federal return	=	113,905
Provincial income tax (ON,AB,QC)		52,610
Capital and other provincial taxes	+	17,469
Tax instalments and credits	-	26,500
Other provincial taxes	=	43,579
Total balance owing (refund)		157,484

Provincial tax

	Taxable income	Income tax	Capital and other provincial taxes	Tax instalments and credits	Net provincial tax
Newfoundland					
Prince Edward Island					
Nova Scotia					
New Brunswick					
Manitoba					
Saskatchewan					
British Columbia					
Yukon Territory					
Northwest Territories					
Schedule 5 provincial tax payable					
Ontario	523,932	52,610	17,469	26,500	43,579
Alberta					
Québec					
Totals		52,610	17,469	26,500	43,579

Loss carryforwards

Capital	21,600
Non-capital	
Farm	
Restricted farm	
Limited partnership	
Listed personal property	

Other carryforwards

Capital dividend account	
Refundable dividend tax on hand (net of dividend refund)	
Unused Part 1.3 tax credit	
Unused surtax credits	268
Foreign business tax credits	
Donations and gifts	
Investment tax credits	

5Year

5 Year Tax Summary

Years Ending:		2003/12/31		2002/12/31		2001/12/31		2000/12/31	
Taxable income									
Net Income for tax purposes		556,721		124,027		(156,816)			
Charitable donations and gifts	-		-		-		-		-
Taxable dividends	-		-		-		-		-
Losses of other years	-	32,789	-	124,027	-		-		-
Other adjustments	±		±		±		±		±
Taxable income	=	523,932	=		=		=		=
Active business income		556,721		124,027					
Part I tax									
38% of taxable income		199,094							
Surtax	+	5,868	+		+		+		+
Refundable tax on CCPC investment income	+		+		+		+		+
Small business deduction	-	17,098	-		-		-		-
Federal tax abatement	-	52,393	-		-		-		-
Manufacturing and processing deduction	-		-		-		-		-
Foreign tax credits	-		-		-		-		-
Political contribution tax credit	-		-		-		-		-
Investment tax credit	-		-		-		-		-
Other deductions and credits	-	21,566	-		-		-		-
Part I tax	=	113,905	=		=		=		=
Tax payable									
Part I tax		113,905							
Part I.3 tax	+		+	5,907	+	1,472	+		+
Part IV tax	+		+		+		+		+
Other federal tax payable	+		+		+		+		+
Subtotal	=	113,905	=	5,907	=	1,472	=		=
Provincial and territorial tax (except QC,ON,AB)	+		+		+		+		+
Provincial tax on large corporations (NB,NS)	+		+		+		+		+
Tax payable	=	113,905	=	5,907	=	1,472	=		=
Tax instalments made	-		-		-		-		-
Investment tax credit refund	-		-		-		-		-
Dividend refund	-		-		-		-		-
Other refundable credits	-		-		-		-		-
Balance owing (refund)	=	113,905	=	5,907	=	1,472	=		=
Provincial income tax (ON,AB,QC)		52,610							
Capital and other provincial taxes	+	17,469	+	22,992	+	5,004	+		+
Tax instalments and credits	-	26,500	-	18,000	-		-		-
Other provincial taxes	=	43,579	=	4,992	=	5,004	=		=
Total taxes owing (refund)		157,484		10,899		6,476			

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

2004/ 2005

CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2002

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)

This form is a combination of the Ministry of Finance (MOF) **CT23 Corporations Tax Return** and the Ministry of Consumer and Business Services (MCBS) **Annual Return.** Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MCBS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MCBS Annual Return Required? *(Not required if already filed or Annual Return exempt. Refer to Guide)* [X] Yes [ ] No

Ministry Use

Corporation's Legal Name *(including punctuation)*
COLLUS Power Corp.

Ontario Corporations Tax Account No. (MOF)
1800071

This Return covers the Taxation Year
Start 2003/01/01
End 2003/12/31

Mailing address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON	CA	L9Y 3Z5

Has the mailing address changed since last filed CT23 Return? [ ] Yes
Date of change: year month day

Date of Incorporation or Amalgamation
2000/04/13

Registered/Head Office Address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Ontario Corporation No. (MCBS) 1402919

Location of Books and Records
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Canada Customs and Revenue Agency Business No.
866168834RC0001

Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.
Timothy Fryer	(705) 445-1800	( ) -

Jurisdiction Incorporated: ONTARIO

Address of Principal Office in Ontario (*Extra-Provincial Corporations only*) (MCBS)

City	Province	Country	Postal code

If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased:
Commenced
Ceased
[X] *Not Applicable*

Former Corporation Name (*Extra-Provincial Corporations only*) [ ] *Not Applicable* (MCBS)

Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). ▶

No. of Schedule(s): 0

If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check [1] this box. Schedule(s) A and K are not required (MCBS). ▶ [X] **No Change**

Preferred Language / *Langue de préférence*
[X] English *anglais* [ ] French *français*

Ministry Use

Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person
Timothy Fryer

Title: **D** [ ] Director **O** [ ] Officer **P** [ ] Other individual having knowledge of the Corporation's business activities

Note: Sections 13 and 14 of the *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Taxation Year End

Exempt From Filing (EFF) Corporations Tax Return Declaration

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)

This EFF Declaration must be filed for each taxation year that the corporation is exempt from filing and must be filed within 6 months after the corporation's taxation year end.

Criteria for exempt from filing status:

a) has filed a federal income tax return (T2) with Canada Customs and Revenue Agency for the taxation year;
b) had no Ontario taxable income for the taxation year (subject to the provisions in Note 2 below);
c) had no Ontario Corporations Tax payable for the taxation year;
d) was a Canadian-controlled private corporation throughout the taxation year (i.e. generally a private corporation with 50% or more shares owned by Canadian residents as defined by the *Income Tax Act* (Canada));
e) has provided its Canada Customs and Revenue Agency business number to the Ministry of Finance, Corporations Tax Branch; and
f) is **not** subject to the Corporate Minimum Tax (i.e. alone or as part of an associated group whose total assets exceed $5 million or whose total revenues exceed $10 million for the taxation year).

Note 1: Filing of this declaration and the Annual Return does not constitute the filing of a Corporations Tax Return under section 75 of the *Corporations Tax Act*.

Note 2: The following loss situations will require otherwise EFF corporations to file a CT23 tax return complete with all related schedules and financial statements:

- If a corporation has a loss in the current taxation year that is to be carried back and applied to a previous taxation year(s), regardless of whether the loss is the same as for federal purposes or not, a CT23 tax return is required for the current taxation year. The corporation must also provide information indicating that the loss is to be carried back and specify the year and the amount of loss to be carried back to each taxation year.
- If a corporation has a prior year loss, that is not the same for both federal and Ontario purposes and the corporation is applying a loss carryforward from the prior year to the current year, a CT23 tax return is required for the current taxation year, and if not previously filed, a CT23 tax return for the prior taxation year in which the loss was incurred is also required. Although a tax return for the loss year is not required where the loss is not being applied, the Corporations Tax Branch will accept the filing of a tax return for a loss year at the time the loss is incurred.
- If a corporation has a prior year loss, that is the same for both federal and Ontario purposes, but in the current taxation year the corporation is applying a different amount of loss for Ontario than the loss amount being applied for federal income tax purposes, the corporation is required to file a CT23 tax return for the current taxation year only.

The following 3 items MUST be completed for EFF declarations only. In cases where the Annual Return, which includes page 1, is **also** being filed, completion of these fields is **not** required.

1. Corporation's Mailing Address

City Province Country Postal code

2. Ontario Corporation No. (MCBS)

3. Canada Customs and Revenue Agency Business No.
RC

I, _____ declare that:

The above corporation meets **all** of the exempt from filing criteria (a) through (f) above for the taxation year and therefore qualifies under the *Corporations Tax Act* as exempt from filing an Ontario Corporations Tax Return.

Signature	Title/Relationship to Corporation	Telephone number ( ) -	Date

Please note that making a false statement to avoid compliance with the *Corporations Tax Act* is an offence which can result in a penalty and/or fine.

If you check "Yes" to ALL of the following criteria, you are eligible to file the CT23 Short-Form Corporation Tax Return. To obtain a copy, contact the Ministry Information Centre at the numbers listed on page 2 of the Guide.

Yes	No		Yes	No	
X		(a) The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year. Indicate Share Capital with full voting rights owned by Canadian Residents (nearest whole percentage) 0 %		X	(d) The corporation's taxation year ends on or after January 1, 2001, and its gross revenue and total assets are each $1,500,000 or less and the corporation is not a financial institution; or The corporation's taxation year commences after September 30, 2001, and its gross revenue and total assets are each $3,000,000 or less and the corporation is not a financial institution.
	X	(b) The corporation's taxable income for the taxation year is $200,000 or less. For a taxation year with less than 51 weeks, taxable income must be grossed-up. (*Refer to Guide)*		X	(e) The corporation is **not** claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC), Graduate Transitions Tax Credit (GTTC) or Apprenticeship Training Tax Credit (ATTC).
	X	(c) The corporation is **not** a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year.	X		(f) The corporation's Ontario allocation factor is 100%.

Note: Family Farm or Fishing corporations that have a taxation year ending on or after January 1, 2000 and that are **not** subject to the Corporate Minimum Tax, may also use the **CT23 Short-Form Corporations Tax Return** if the corporation checks "Yes" to a), b), c), e) and f) above.

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation - Please check (1) box(es) if applicable in sections 1 & 2

1

- 1 [X] Canadian-controlled private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))
- 2 [ ] Other Private
- 3 [ ] Public
- 4 [ ] Non-share Capital
- 5 [ ] Other (*specify*)

Share Capital with full voting rights owned by Canadian Residents. (nearest %) 0 %

2

- 1 [ ] Family Farm Corporation s.1(2)
- 2 [ ] Family Fishing Corporation s.1(2)
- 3 [ ] Mortgage Investment Corp s.47
- 4 [ ] Credit Union s.51
- 5 [ ] Bank Mortgage Subsidiary s.61(4)
- 6 [ ] Bank s.1(2)
- 7 [ ] Loan and Trust Corporation s.61(4)
- 8 [ ] Non-resident Corp s.2(2)(a) or (b)
- 9 [ ] Non-resident Corporation s.2(2)(c)
- 10 [ ] Mutual Fund Corporation s.48
- 11 [ ] Non-resident owned investment Corporation s.49
- 12 [ ] Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)
- 14 [ ] Bare Trustee Corporation
- 15 [ ] Branch of Non-resident s.63(1)
- 16 [ ] Financial institution prescribed by Regulation only
- 17 [ ] Investment Dealer
- 18 [ ] Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale
- 19 [X] Hydro successor, Municipal Electrical Utility or subsidary of either
- 20 [ ] Producer and seller of steam for uses other than for the generation of electricity
- 21 [ ] Insurance Exchange s.74.4
- 22 [ ] Farm Feeder Finance Co-operative Corporation
- 23 [ ] Professional Corporation (incorporated professionals only)

Ontario Retail Sales Tax Vendor Permit No. (Use Head Office No.)

Ontario Employer Health Tax Account No. (Use Head Office No.)

Specify major business activity

Please check (1) box(es) if applicable:

- [ ] First Year of Filing
- [ ] Amended Return
- [ ] Taxation Year End has changed - Canada Customs and Revenue Agency approval required
- [ ] Final Taxation Year up to Dissolution (wind-up) (*Note: For discontinued businesses, see Guide*.)
- [ ] Final Taxation Year before Amalgamation
- [ ] Floating Fiscal Year End
- [ ] Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- [ ] Acquisition of Control fed s.249(4)

Date control was acquired: _____

Was the corporation inactive throughout the taxation year?		Yes [ ]	No [X]
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?		Yes [X]	No [ ]
Are you requesting a refund due to:	the Carry-back of a Loss?	Yes [ ]	No [X]
	an Overpayment?	Yes [ ]	No [X]
	a Specified Refundable Tax Credit?	Yes [ ]	No [X]
Are you a Member of a Partnership or a Joint Venture?		Yes [ ]	No [X]

Income Tax

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s.39) (Int.B. 3008).

Net income (loss) for Ontario purposes (per reconciliation schedule, page 15)	From **690**	±	556,721
Subtract: Charitable donations	**1**	-	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property *(Attach schedule 2)*	**2**	-	
Subtract: Taxable dividends deductible, per federal Schedule 3	**3**	-	
Subtract: Ontario political contributions *(Attach schedule* 2A) (Int.B. 3002R)	**4**	-	
Subtract: Federal Part VI.1 tax X 3	**5**	-	
Subtract: Prior years' losses applied - Non-capital losses	From **704**	-	32,789
Net capital losses (page 16) From **715** X inclusion rate 50.000000 % =	**714**	-	
Farm losses	From **724**	-	
Restricted farm losses	From **734**	-	
Limited partnership losses	From **754**	-	
Taxable income (Non-capital loss)	**10**	=	523,932
Addition to taxable income for unused foreign tax deduction for federal purposes	**11**	+	
Adjusted taxable income 10 + **11** (if **10** is negative, enter **11**)	**20**	=	523,932

Taxable Income — **Number of days in Taxation Year**

					Days after Dec. 31, 2002 and before Jan. 1, 2004		Total Days					
From **10** (or **20**)	523,932	X **30**	100.0000 % (Ontario Allocation)	X 12.5 % X	**33** 365	÷	**73** 365	=	**29**	+	65,492
					Days after Dec. 31, 2003		Total Days				
From **10** (or **20**)	523,932	X **30**	100.0000 % (Ontario Allocation)	X 14.0 % X	**34**	÷	**73** 365	=	**32**	+	
Income Tax Payable (before deduction of tax credits) **29** + **32**									**40**	=	65,492

Incentive Deduction for Small Business Corporations (IDSBC)(s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the year? (1) ☒ Yes ☐ No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))		**50**	556,721
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	**51** + 523,932		
Add: Losses of other years deducted for federal purposes (fed.s.111)	**52** + 32,789		
Subtract: Losses of other years deducted for Ontario purposes (s.34)	**53** - 32,789		
	= 523,932	**54**	523,932
Federal Business limit (line 410 of the T2 return) for the year before application of fed.s.125(5.1)	**55** + 225,000		

Ontario Business Limit Calculation

	Days after Dec. 31, 2002 and before Jan. 1, 2004					
320,000 X **31**	365	÷ ** 365	=+ **46**	320,000		
	Days after Dec. 31, 2003					
400,000 X **34**		÷ ** 365	=+ **47**			

Business limit for Ontario purposes **46** + **47** = **44** 320,000 X **48** Percentage of Federal Business limit (from T2 Schedule 23). Enter 100% if not associated 100.0000 % = **45** 320,000

Income eligible for the IDSBC From **30** 100.0000 % (***Ontario Allocation) X **56** 320,000 (Least of **50**, **54** or **45**) **60** = 320,000

* ***Note***: *Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)*

** ***Note***: *Adjust accordingly for a floating taxation year and use 366 for a leap year.*

*** ***Note***: *Ontario Allocation for IDSBC purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).*

continued on Page 5

Income Tax *continued from Page 4*

Number of Days in Taxation Year

Calculation of IDSBC Rate	7.0 % X	**31**	Days after Dec. 31, 2002 and before Jan. 1, 2004: 365	÷	**73**	Total Days: 365	=	**89**	+	7.0000
	8.5 % X	**34**	Days after Dec. 31, 2003:	÷	**73**	Total Days: 365	=	**90**	+	
IDSBC Rate for Taxation Year **89** + **90**								**78**	=	7.0000
Claim	From **60** 320,000	X	From **78** 7.0000 %					**70**	=	22,400

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in **114** below.

Surtax on Canadian-controlled private corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

Associated corporation - The Taxable Income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

*** Taxable Income of the corporation**	From **10** (or **20** if applicable)	**80**	+ 523,932
If you are a member of an associated group (1) **81** X (Yes)			
Taxable income of associated corporations *(Attach schedule)*		**82**	+
Aggregate Taxable Income		**85**	= 523,932

Number of days in Taxation Year

320,000 X	**31**	Days after Dec. 31, 2002 and before Jan. 1, 2004: 365	÷	**73**	Total Days: 365	=	**115** +	320,000		
400,000 X	**34**	Days after Dec. 31, 2003:	÷	**73**	Total Days: 365	=	**116** +			
				115 + **116**		=	320,000 ▶		**114**	- 320,000
(If negative, enter nil)									**86**	= 203,932

Number of Days in Taxation Year

Calculation of Specified Rate for Surtax	4.667% X	**38**	Days after Dec. 31, 2002: 365	÷	**73**	Total Days: 365	=	**97**	+	4.6670
From **86** 203,932	X	From **97** 4.6670 % =						**87**	=	9,518
From **87** 9,518	X	From **60** 320,000	÷	From **114** 320,000				**88**	=	9,518

Surtax: Lesser of **70** or **88**	**100**	= 9,518

**** Note: Short Taxation Years*** - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

continued on Page 6

Income Tax *continued from Page 5*

Additional Deduction for Credit Unions (s.51(4)) *(Attach schedule 17)*

110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: **a)** your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing, is 20% or less of the total active business income and **b)** the total active business income is $250,000 or less.

Eligible Canadian Profits		**120** +	
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-	320,000

Add: Adjustment for Surtax on Canadian-controlled private corporations
From **100** 9,518 ÷ From **30** 100.0000 % ÷ From **78** 7.0000 % = **121** 135,971
*Ontario Allocation

Lesser of **56** or **121**		**122** +	135,971
120 - **56** + **122**		**130** =	

Taxable income	From **10**	+	523,932
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-	320,000
Add: Adjustments for Surtax on Canadian-controlled private corporations	From **122**	+	135,971
Subtract: Taxable income **10** X Allocation % to jurisdictions outside Canada	**140**	-	
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses	**141**	-	
10 - **56** + **122** - **140** - **141**	**142**	=	339,903

Claim — **Number of Days in Taxation Year**

143 _____ (Lesser of **130** or **142**) X From **30** 100.0000 % (*Ontario Allocation) X 1.5% X **33** 365 (Days after Dec. 31, 2002 and before Jan. 1, 2004) ÷ **73** 365 (Total Days) = **154** +

143 _____ (Lesser of **130** or **142**) X From **30** 100.0000 % (*Ontario Allocation) X 2.0% X **34** _____ (Days after Dec. 31, 2003) ÷ **73** 365 (Total Days) = **156** +

M&P claim for taxation year **154** + **156** **160** =

Note*: *Ontario Allocation for M&P Credit purposes may differ from **30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1))*

Manufacturing and Processing Profits Credit for Electrical Generating Corporations

161

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity

162

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R) *(Attach schedule)* **170**

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former *Small Business Development Corporations Act*)

Eligible Credit **175** _____ Credit Claimed **180**

Subtotal of Income Tax **40** - **70** + **100** - **110** - **160** - **161** - **162** -**170** - **180**

190 = 52,610

continued on Page 7

Income Tax *continued from Page 6*

Specified Tax Credits *(Refer to Guide)*

Ontario Innovation Tax Credit (OITC) (s.43.3) ***Applies*** to scientific research and experimental development in Ontario.
Eligible Credit from **5620** OITC Claim Form *(Attach original Claim Form)* **191** +

Co-operative Education Tax Credit (CETC) (s.43.4) ***Applies*** to employment of eligible students.
Eligible Credit from **5798** CT23 Schedule 113 (*Attach Schedule 113*) **192** +

Ontario Film & Television Tax Credit (OFTTC) (s.43.5)
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Name of Production **204**
Eligible Credit from **5850** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* **193** +

Graduate Transitions Tax Credit (GTTC) (s.43.6) No. of Graduates From **6596**
Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005. **194**
Eligible Credit from **6598** CT23 Schedule 115 *(Attach Schedule 115)* **195** +

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)
Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.
Eligible Credit from **6900** OBPTC Claim Form
*(Attach **both** the original Claim Form and the Certificate of Eligibility)* **196** +

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)
Applies to labour relating to computer animation and special effects on an eligible production.
Eligible Credit from **6700** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC)
(*Attach the original Certificate of Eligibility*) **197** +

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)
Applies to qualifying R&D expenditures under an eligible research institute contract.
Eligible Credit from **7100** OBRITC Claim Form *(Attach original Claim Form)* **198** +

Ontario Production Services Tax Credit (OPSTC) (s.43.10)
Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.
Eligible Credit from **7300** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* **199** +

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)
Applies to qualifying labour expenditures of eligible products for the taxation year.
Eligible Credit from **7400** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* **200** +

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)
Applies to qualifying expenditures in respect of eligible Canadian sound recordings.
Eligible Credit from **7500** OSRTC Claim Form
*(Attach **both** the original Claim Form and the Certificate of Eligibility)* **201** +

Apprenticeship Training Tax Credit (ATTC) (s.43.13) No. of Apprentices From **5896**
Applies to employment of eligible apprentices. **202**
Eligible Credit from **5898** CT23 Schedule 114 (*Attach Schedule 114*) **203** +

Total Specified Tax Credits: 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203 **220** =

Specified Tax Credits ***Applied to reduce Income Tax*** **225** =

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (*amount cannot be negative*) **230** = 52,610

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see **Determination of Applicability** section for the CMT on **Page 8**. If CMT is not applicable, transfer amount in **230** to Income Tax in **Summary** section on **Page 17**.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Credit Carryovers** section part B, on **Page 8**.

Corporate Minimum Tax (CMT)

Total Assets of the corporation	**240**	+	18,880,764		
Total Revenue of the corporation				**241**	+ 30,494,070

The above amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

If you are a member of an associated group (1) **242** X (Yes)

Total Assets of associated corporations *(Attach schedule)*	**243**	+	5,500,282		
Total Revenue of associated corporations *(Attach schedule)*				**244**	+ 1,355,691
Aggregate Total Assets	**249**	=	24,381,046		
Aggregate Total Revenue				**250**	= 31,849,761

Determination of Applicability

Applies if ***either*** Total Assets **249** exceeds $5,000,000 ***or*** Total Revenue **250** exceeds $10,000,000.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedule 101.**

Calculation: CMT *(Attach Schedule 101.)*

Gross CMT Payable - CMT Base From Schedule 101	**2136**	181,358 (If negative, enter zero)	X	From **30**	100.0000 (Ontario Allocation)	% X 4%	**276**	= 7,254
Subtract: Foreign Tax Credit for CMT purposes *(Attach schedule)*							**277**	-
Subtract: Income Tax						From	**190**	- 52,610
Net CMT Payable (if negative, enter Nil on page 17.)							**280**	=

If **280** is less than zero and you do not have a CMT credit carryover, transfer **230** from **Page 7** to **Income Tax Summary, on Page 17**.

If **280** is less than zero and you have a CMT credit carryover, complete A & B below.

If **280** is greater than or equal to zero, transfer **230** to **Page 17** and transfer **280** to **Page 17, and** to **Part 4 of Schedule 101: Continuity of CMT Credit Carryovers.**

CMT Credit Carryover available From Schedule 101	From	**2333**	

Application of CMT Credit Carryovers

A.	Income Tax (before deduction of specified credits)				From	**190**	+ 52,610
	Gross CMT Payable	From	**276**	+ 7,254			
	Subtract: Foreign Tax Credit for CMT purposes	From	**277**	-			
	If **276** - **277** is negative, enter NIL in **290**			= 7,254 ▶		**290**	- 7,254
	Income Tax eligible for CMT Credit					**300**	= 45,356
B.	Income Tax (after deduction of specified credits)				From	**230**	+ 52,610
	Subtract: CMT credit used to reduce income taxes					**310**	-
	Income Tax					**320**	= 52,610

Transfer to Page 17

***If A & B apply,* 310 *cannot exceed the lesser of* 230, 300 *and your CMT credit carryover available* 2333.**

If only B applies,* 310 *cannot exceed the lesser of* 230 *and your CMT credit carryover available 2333.

Capital Tax *(Refer to Guide and Int.B. 3011R)*

If your corporation is a Financial Institution (s.58(2)), complete lines **480** *and* **430** *on page 10 then proceed to page 13.*

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in **480** *and* **430** *are both $3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in* **550** *on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.*

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation.

If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012R and 3015R)	**350**	+	5,101,340
Retained earnings (if deficit, deduct) (Int.B. 3012R)	**351**	±	5,825
Capital and other surpluses, excluding appraisal surplus (Int.B. 3012R)	**352**	+	2,966,014
Loans and advances *(Attach schedule)*(Int.B. 3013R)	**353**	+	
Bank loans (Int.B. 3013R)	**354**	+	2,598,089
Bankers acceptances (Int.B. 3013R)	**355**	+	
Bonds and debentures payable (Int.B. 3013R)	**356**	+	107,405
Mortgages payable (Int.B. 3013R)	**357**	+	
Lien notes payable (Int.B. 3013R)	**358**	+	
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	**359**	+	
Contingent, investment, inventory and similar reserves (Int.B. 3012R)	**360**	+	
Other reserves not allowed as deductions for income tax purposes *(Attach schedule)* (Int.B. 3012R)	**361**	+	
Share of partnership(s) or joint venture(s) paid-up capital *(Attach schedule(s))* (Int.B. 3017R)	**362**	+	
Subtotal	**370**	=	10,778,673
Subtract: Amounts deducted for income tax purposes in excess of amounts booked *(Retain calculations. Do not submit.)* (Int.B. 3012R)	**371**	-	
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R)	**372**	-	
Total Paid-up Capital	**380**	=	10,778,673
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015)	**381**	-	
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the *Corporations Tax Act*, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	**382**	-	
Net Paid-up Capital	**390**	=	10,778,673

Eligible Investments *(Refer to Guide and Int.B. 3015R)*

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	**402**	+	
Mortgages due from other corporations	**403**	+	
Shares in other corporations (certain restrictions apply) *(Refer to Guide)*	**404**	+	
Loans and advances to unrelated corporations	**405**	+	
Eligible loans and advances to related corporations (certain restrictions apply) *(Refer to Guide)*	**406**	+	
Share of partnership(s) or joint venture(s) eligible investments *(Attach schedule)*	**407**	+	
Total Eligible Investments	**410**	=	

continued on Page 10

Capital Tax *continued from Page 9*

Total Assets (Int.B. 3015R)

Total Assets per balance sheet	**420**	+	18,880,764
Mortgages or other liabilities deducted from assets	**421**	+	
Share of partnership(s)/joint venture(s) total assets *(Attach schedule)*	**422**	+	
Subtract: Investment in partnership(s)/joint venture(s)	**423**	-	
Total Assets as adjusted	**430**	=	18,880,764
Amounts in **360** and **361** (if deducted from assets)	**440**	+	
Subtract: Amounts in **371**, **372** and **381**	**441**	-	
Subtract: Appraisal surplus if booked	**442**	-	
Add or Subtract: Other adjustments (specify on an attached schedule)	**443**	±	
Total Assets	**450**	=	18,880,764

Investment Allowance (**410** ÷ **450**) X **390** — **Not to exceed 410**	**460**	=	
Taxable Capital **390** - **460**	**470**	=	10,778,673

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)

Gross Revenue of the corporation	30,494,070			
Corporation's Share of partnership(s)/joint venture(s) Gross Revenue *(Attach schedule)*				
Aggregate of Gross Revenue	30,494,070	**480**		30,494,070
Total Assets (as adjusted)	From	**430**		18,880,764

Calculation of Capital Tax for all Corporations except Financial Institutions

Note: *This version (2004/2005) of the CT23 may only be used for a taxation year that commenced after December 31, 2002. Financial Institutions use calculations on page 13.*

Important: If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below.

OR If the corporation is **not** a member of an associated group and/or partnership, complete Section B below, then review only the Capital Tax calculations in Section C below, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.

OR If the corporation **is** a member of an associated group and/or partnership, complete Section B below and Section D on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation is a member of a connected partnership, please refer to the 2004/2005 CT23 Guide for additional instructions before completing the Capital Tax section.

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in **550** on page 12 and complete the return from that point.

SECTION B

Calculation of Taxable Capital Deduction (TCD)

Number of Days in Taxation Year

5,000,000	X	**35** Days before Jan. 1, 2005: 365	÷	**73** Total Days: 365	=	**500**	+	5,000,000
7,500,000	X	**36** Days after Dec. 31, 2004 and before Jan.1, 2006:	÷	**73** Total Days: 365	=	**501**	+	
10,000,000	X	**37** Days after Dec. 31, 2005 and before Jan.1, 2007:	÷	**73** Total Days: 365	=	**502**	+	
		Taxable Capital Deduction (TCD)		**500 + 501 + 502**		**503**	=	5,000,000

SECTION C

This section applies if the corporation is **not** a member of an associated group and/or partnership

C1. If **430** and **480** on page 10 are both $3,000,000 or less, enter NIL in **550** on page 12 and complete the return from that point.

C2. If Taxable Capital in **470** is **equal to or less than the TCD** in **503**, enter NIL in **550** on page 12 and complete the return from that point.

C3. If Taxable Capital in **470 exceeds the TCD** in **503**, complete the following calculation and transfer the amount from **523** to **543** on page 12, and complete the return from that point.

+ From **470** _____
- From **503** _____
= **471** _____ x From **30** 100.0000 (Ontario Allocation) x 0.3% x **555** 365 (Days in taxation year: 365 (366 if leap year); *If floating taxation year, refer to Guide.*) = **523** + _____ *Transfer to **543** on page 12 and complete the return from that point*

continued on Page 11

Capital Tax Calculation *continued from Page 10*

SECTION D

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either **509** or **524** and complete this section before you can calculate your Capital Tax calculation under either Section E or Section F.

D1. ☐ **509** (1 if applicable) All corporations that you are associated with do **not** have a permanent establishment in Canada.
If Taxable Capital **470** on page 10 is equal to or less than the TCD **503** on page 10, enter NIL in **550** on page 12 and complete the return from that point.

If Taxable Capital **470** on page 10 exceeds the TCD **503** on page 10, proceed to **Section E**, enter the TCD amount in **542** in Section E, and complete Section E and the return from that point.

D2. ☒ **524** (1 if applicable) One or more of the corporations that you are associated with **maintains** a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group **may file an election** under subsection 69(2.1) of the *Corporations Tax Act*, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation Do **not** complete this calculation if ss.69(2.1) election is filed

Taxable Capital form **470** on page 10	From **470**	+	10,778,673

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Taxable Capital of associated corporations *(Attach schedule)*	**531**	+	96,261
Aggregate Taxable Capital **470 + 531**	**540**	=	10,874,934

If **540** above is equal to or less than the TCD **503** on page 10, the corporation's Capital Tax for the taxation year, is NIL.
Enter NIL in **523** in section E on page 12, as applicable.
If **540** above is greater than the TCD **503** on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E on page 12.

From **470** 10,778,673 ÷ From **540** 10,874,934 X From **503** 5,000,000 **541** = 4,955,742

*Transfer to **542** in Section E on page 12*

Ss.69(2.1) Election Filed

☐ **591** (1 if applicable) **Election filed.** *Attach a copy of Schedule 591 with this CT23 Return*.
Proceed to **Section F** on page 12.

continued on Page 12

Capital Tax Calculation *continued from Page 11*

SECTION E

This section applies if the corporation **is** a member of an associated group and/or partnership whose total **aggregate** Taxable Capital **540** on page 11 exceeds the TCD **503** on page 10.

Complete the following calculation and transfer the amount from **523** to **543**, and complete the return from that point.

+ From	**470**	10,778,673												
-	**542**	4,955,742												
=	**471**	5,822,931	x	From	**30**	100.0000	%	x 0.3%	x	Days in the taxation year **555** 365 *365 (366 if leap year)	=	**523**	+	**Total Capital Tax for the taxation year** 17,469
						Ontario Allocation								*Transfer to **543** and complete the return from that point*

SECTION F

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

+	From	**470**	X	From	**30**	100.0000	x 0.3%	=	**561**	+
						Ontario Allocation				

- Capital tax deduction from **995** relating to **your corporation's** Capital Tax deduction, on Schedule 591 From **995** -

562 =

Capital Tax	**562**		X	Days in taxation year **555** 365 *365 (366 if leap year)	=	**563**	+		*Transfer to **543** and complete the return from that point*

* *If floating taxation year, refer to Guide*

Capital Tax before application of specified credits	**543**	=	17,469
Subtract: Specified Tax Credits applied to reduce capital tax payable *(Refer to Guide)*	**546**	-	
Capital Tax **543 - 546** *(amount cannot be negative)*	**550**	=	17,469

Transfer to Page 17

continued on Page 13

Capital Tax *continued from Page 12*

Calculation of Capital Tax for Financial Institutions

1.1. Credit Unions Only

For taxation years commencing **after May 4, 1999** enter NIL in **550** on page 12, and complete the return from that point.

1.2 Other than Credit Unions

*(Retain details of calculations for amounts in boxes **565** and **570**. Do not submit with this tax return.)*

565 _____ (Lesser of adjusted Taxable Paid Up Capital and Basic Capital Amount in accordance with Division B.1) x 0.6% x From **30** _____ % (Ontario Allocation) x **555** _____ (Days in taxation year) ÷ *365 (366 if leap year) = **569** +

570 _____ (Adjusted Taxable Paid Up Capital in accordance with Division B.1 in excess of Basic Capital Amount) x **571** _____ (Capital Tax Rate *(Refer to Guide)*) x From **30** _____ % (Ontario Allocation) x **555** _____ (Days in taxation year) ÷ *365 (366 if leap year) = **574** +

Capital Tax for Financial Institutions - other than Credit Unions (before Section 2) 569 + 574 **575** =

** If floating taxation year, refer to Guide*.

2. Small Business Investment Tax Credit

(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)

Allowable Credit for Eligible Investments **585** -

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (1) ☐ Yes

Capital Tax - Financial Institutions 575 - 585 **586** =

*Transfer to **543** on Page 12*

Premium Tax (s.74.2 & 74.3) (*Refer to Guide*)

(1) Uninsured Benefits Arrangements **587** _____ x 2% **588** =
Applies to Ontario-related uninsured benefits arrangements.

(2) Unlicensed Insurance (enter premium tax payable in **588** and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in **588**.)
Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.

Deduct: Specified Tax Credits applied to reduce premium tax *(Refer to Guide)* **589** -

Premium Tax 588 - 589 **590** =

Transfer to Page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1	**600**	±	556,721

Transfer to Page 15

Add:

Federal capital cost allowance	**601**	+	628,302
Federal cumulative eligible capital deduction	**602**	+	72,888
Ontario taxable capital gain	**603**	+	
Federal non-allowable reserves. Balance beginning of year	**604**	+	
Federal allowable reserves. Balance end of year	**605**	+	
Ontario non-allowable reserves. Balance end of year	**606**	+	
Ontario allowable reserves. Balance beginning of year	**607**	+	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	**608**	+	
Federal resource allowance *(Refer to Guide)*	**609**	+	
Federal depletion allowance	**610**	+	
Federal foreign exploration and development expenses	**611**	+	
Crown charges, royalties, rentals, etc. deducted for Federal purposes *(Refer to Guide)*	**617**	+	

Management fees, rents, royalties and similar payments to non-arms' length non-residents

Number of Days in Taxation Year

			Days after Dec. 31, 2002 and before Jan. 1, 2004		Total Days				
612		X 5/12.5 X	**33** 365	÷	**73** 365	=	**633**	+	
			Days after Dec. 31, 2003		Total Days				
612		X 5/14.0 X	**34**	÷	**73** 365	=	**634**	+	

Total add-back amount for Management fees, etc. **633 + 634** =		**613**	+		
Federal Scientific Research Expenses claimed in year from line **460** of fed. form T661 excluding any negative amount in **473** from Ont. CT23 Schedule 161		**615**	+		
Add any negative amount in **473** from Ont. CT23 Schedule 161		**616**	+		
Federal allowable business investment loss		**620**	+		
Total of other items not allowed by Ontario but allowed federally *(Attach schedule)*		**614**	+		
Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614			=	701,190 **640**	701,190

Transfer to Page 15

Deduct:

Ontario capital cost allowance (excludes amounts deducted under **675**)	**650**	+	628,302
Ontario cumulative eligible capital deduction	**651**	+	72,888
Federal taxable capital gain	**652**	+	
Ontario non-allowable reserves. Balance beginning of year	**653**	+	
Ontario allowable reserves. Balance end of year	**654**	+	
Federal non-allowable reserves. Balance end of year	**655**	+	
Federal allowable reserves. Balance beginning of year	**656**	+	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) *(Retain calculations. Do not submit.)*	**657**	+	
Ontario depletion allowance	**658**	+	
Ontario resource allowance *(Refer to Guide)*	**659**	+	
Ontario current cost adjustment *(Attach schedule)*	**661**	+	
CCA on assets used to generate electricity from natural gas, alternative or renewable resources.	**675**	+	
Subtotal of deductions for this page 650 to 659 + 661 + 675	**681**		701,190

Transfer to Page 15

continued on Page 15

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 14

Net income (loss) for federal income tax purposes, per federal Schedule 1	From	**600**	±	556,721
Total of Additions on page 14	From	**640**	=	701,190
Sub Total of deductions on page 14	From	**681**	=	701,190

Deduct:

Ontario New Technology Tax Incentive (ONTTI) Gross-up
(***Applies*** only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year **662**

ONTTI Gross-up deduction calculation:

From **662** x 100/ **30** 100.0000 (Ontario Allocation) - From **662** **663** =

Workplace Child Care Tax Incentive (WCCT)
(***Applies*** to eligible expenditures incurred prior to January 1, 2005.)

Qualifying expenditures: **665** x 30% x 100/ **30** 100.0000 (Ontario Allocation) **666** =

Workplace Accessibility Tax Incentive (WATI)
(***Applies*** to eligible expenditures incurred prior to January 1, 2005.)

Qualifying expenditures: **667** x 100% x 100/ **30** 100.0000 (Ontario Allocation) **668** =

Number of Employees accommodated **669**

Ontario School Bus Safety Tax Incentive (OSBSTI)
(***Applies*** to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) *(Refer to Guide)*

Qualifying expenditures **670** x 30% x 100/ **30** 100.0000 (Ontario Allocation) **671** =

Educational Technology Tax Incentive (ETTI)
(***Applies*** to eligible expenditures incurred prior to January 1, 2005.)

Qualifying expenditures **672** x 15% x 100/ **30** 100.0000 (Ontario Allocation) **673** =

Ontario allowable business investment loss	**678**	+
Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161	**679**	+
Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003)	**677**	+
Total of other deductions allowed by Ontario *(Attach schedule)*	**664**	+

Total of Deductions 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664	=	701,190	**680**	701,190

Net income (loss) for Ontario Purposes 600 + 640 - 680	**690**	=	556,721

Transfer to Page 4

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	**700** (2) 32,789	**710** (2) 21,600	**720** (2)	**730**	**740**	**750**
Add: Current year's losses (7)	**701**	**711**	**721**	**731**	**741**	**751**
Losses from predecessor corporations (3)	**702**	**712**	**722**	**732**		**752**
Subtotal	**703**	**713**	**723**	**733**	**743**	**753**
Subtract: Utilized during the year to reduce taxable income	**704** (2) 32,789	**715** (2)(4)	**724** (2)	**734** (2)(4)	**744** (4)	**754** (4)
Expired during the year	**705**		**725**	**735**	**745**	
Carried back to prior years to reduce taxable income (5)	**706** (2) To Pg 17	**716** (2) To Pg 17	**726** (2) To Pg 17	**736** (2) To Pg 17	**746**	
Subtotal	**707** 32,789	**717**	**727**	**737**	**747**	**757**
Balance at End of Year	**709** (8)	**719** 21,600	**729**	**739**	**749**	**759**

Analysis of Balance by Year of Origin

Year of Origin (oldest year first)	Non Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800 9th preceeding taxation year	**817** (6)	**860** (6)		**850**	**870**
801 8th preceeding taxation year	**818** (6)	**861** (6)		**851**	**871**
802 7th preceeding taxation year	**819** (6)	**862** (6)		**852**	**872**
803 6th preceeding taxation year	**820**	**830**	**840**	**853**	**873**
804 5th preceeding taxation year	**821**	**831**	**841**	**854**	**874**
805 4th preceeding taxation year	**822**	**832**	**842**	**855**	**875**
806 3rd preceeding taxation year 2000/12/31	**823**	**833**	**843**	**856**	**876**
807 2nd preceeding taxation year 2001/12/31	**824**	**834**	**844**	**857**	**877**
808 1st preceeding taxation year 2002/12/31	**825**	**835**	**845**	**858**	**878**
809 Current taxation year 2003/12/31	**826**	**836**	**846**	**859**	**879**
Total	**829**	**839**	**849**	**869**	**889**

Notes:

(1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5) as made applicable by s.34.

(3) Include losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains/income/at-risk amount only.

(5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.

(6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

(7) Include amounts from **11** if taxable income is adjusted to claim unused foreign tax credit for federal purposes.

(8) Amount in **709** must equal total of **829** + **839**.

(9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carryback adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Minister of Finance**.
- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  1) the first day of the taxation year after the loss year,
  2) the day on which the corporation's return for the loss year is delivered to the Minister, or
  3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Predecessor Corporation's Account No. (MOF)		Taxation Year Ending	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss				**910**	**920**	**930**	**940**
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income.				**911**	**921**	**931**	**941**
i) 3rd preceding		**901**	2000/12/31				
ii) 2nd preceding		**902**	2001/12/31	**912**	**922**	**932**	**942**
iii) 1st preceding		**903**	2002/12/31	**913**	**923**	**933**	**943**
Total loss to be carried back				From **706**	From **716**	From **726**	From **736**
Balance of loss available for carry-forward				**919**	**929**	**939**	**949**

Summary

Income Tax	From **230** or	**320**	+	52,610
Corporate Minimum Tax	From	**280**	+	
Capital Tax	From	**550**	+	17,469
Premium Tax	From	**590**	+	
Total Tax Payable		**950**	=	70,079
Subtract: Payments		**960**	-	26,500
Capital Gains Refund (s.48)		**965**	-	
Qualifying Environmental Trust Tax Credit *(Refer to Guide)*		**985**	-	
Specified Tax Credits *(Refer to Guide)*		**955**	-	
Balance		**970**	=	43,579
If payment due	Enclosed *	**990**		
If overpayment: Refund *(Refer to Guide)*		**975**	=	
Apply to		**980**		

(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Ontario Corporation's Tax Account No. (MOF) on the back of the cheque or money order. *(Refer to Guide for other payment methods.)*

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence Address
43 Stewart Road

City
Collingwood

Province	Country	Postal Code
ON		L9Y 3Z5

Signature | Date 2011/11/01

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Corporate Minimum Tax (CMT)
CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2003/12/31

Part 1: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.
Life Insurance corporations - Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d)

Net income/(loss) (unconsolidated, determined in accordance with GAAP)					**2100** ±	265,427
Subtract (to the extent reflected in net income/loss):						
Provision for recovery of income taxes / benefit of current income taxes	**2101** +					
Provision for deferred income taxes (credits) / benefit of future income taxes	**2102** +					
Equity income from corporations	**2103** +					
Share of partnership(s)/joint venture(s) income	**2104** +					
Dividends received/receivable deductible under fed.s.112	**2105** +					
Dividends received/receivable deductible under fed.s.113	**2106** +					
Dividends received/receivable deductible under fed.s.83(2)	**2107** +					
Dividends received/receivable deductible under fed.s.138(6)	**2108** +					
Federal Part VI.1 tax on dividends declared and paid, under fed.s.191.1(1) _____ x 3 =	**2109** +					
Subtotal	=		▶	**2110** -		
Add (to extent reflected in net income/loss):						
Provision for current taxes / cost of current income taxes	**2111** +	173,855				
Provision for deferred income taxes (debits) / cost of future income taxes	**2112** +					
Equity losses from corporations	**2113** +					
Share of partnership(s)/joint venture(s) losses	**2114** +					
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	**2115** +					
Subtotal	=	173,855	▶	**2116** +		173,855

Add/Subtract:

Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years

Fed.s.85	**2117** +		or	**2118** -		
Fed.s.85.1	**2119** +		or	**2120** -		
Fed.s.97	**2121** +		or	**2122** -		
Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	**2123** +		or	**2124** -		
Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	**2125** +		or	**2126** -		
Amounts relating to s.57.10 election/ regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	**2127** +		or	**2128** -		
Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income				**2150** -		
Subtotal (Additions)	=		▶		**2129** +	
Subtotal (Subtractions)			=	▶	**2130** -	
Other adjustments					**2131** ±	
Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131					**2132** =	439,282
Share of partnership(s)/joint venture(s) **adjusted** net income/loss					**2133** ±	
Adjusted net income (loss) (if loss, transfer to **2202** in ***Part 2: Continuity of CMT Losses Carried Forward.***)					**2134** =	439,282
Deduct: CMT losses: pre-1994 Loss From	**2210** +					
CMT losses: other eligible losses	**2211** +	257,924				
	=	257,924	▶	**2135** -		257,924
CMT Base					**2136** =	181,358

Transfer to CMT Base on page 8 of the CT23 or Page 6 of the CT8

Corporate Minimum Tax (CMT)

Part 2: Continuity of CMT Losses Carried Forward

CMT loss continuity by year

Year of origin	Beginning balance	Transfers on amalgamation	Transfers on wind-up	Adjustments	Current year loss	Applied	Ending balance
							Expired
2000/12/31	257,924					257,924	
2001/12/31							
2002/12/31							
2003/12/31							
Totals	257,924					257,924	

Balance at Beginning of year Notes (1), (2)				**2201** +	257,924
Add: Current year's losses	**2202** +				
Losses from predecessor corporations on amalgamation Note (3)	**2203** +				
Losses from predecessor corporations on wind-up Note (3)	**2204** +				
Amalgamation (1) **2205** ☐ Yes Wind-up (1) **2206** ☐ Yes					
Subtotal		=	▶ **2207** +		
Adjustments (attach schedule)				**2208** ±	
CMT losses available 2201 + 2207 ± 2208				**2209** =	257,924
Subtract: Pre-1994 loss utilized during the year to reduce adjusted net income	**2210** +				
Other eligible losses utilized during the year to reduce adjusted net income Note (4)	**2211** +	257,924			
Losses expired during the year	**2212** +				
Subtotal		=	257,924 ▶ **2213** -		257,924
Balances at End of Year Note (5) **2209** - **2213**				**2214** =	

Notes:

(1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.

(2) Where acquisitions of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))

(3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))

(4) CMT losses must be used to the extent of the lesser of the adjusted net income **2134** and CMT losses available **2209**.

(5) Amount in **2214** must equal sum of **2270** + **2290**.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year-end before your corporation's first taxation year commencing after 1993.

Year of Origin (oldest year first)	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	**2260**	**2280**
2241	**2261**	**2281**
2242	**2262**	**2282**
2243	**2263**	**2283**
2244	**2264**	**2284**
2245	**2265**	**2285**
2246 2000/12/31	**2266**	**2286**
2247 2001/12/31	**2267**	**2287**
2248 2002/12/31	**2268**	**2288**
2249 2003/12/31	**2269**	**2289**
Totals	**2270**	**2290**

The sum of amounts 2270 + 2290 must equal amount in 2214.

Corporate Minimum Tax (CMT)

Part 4: Continuity of CMT Credit Carryovers

CMT credit continuity by year

Year of origin	Beginning balance	Transfers on amalgamation or wind-up	Adjustments	Current year credit	Applied	Expired	Ending balance
2001/12/31							
2002/12/31							
2003/12/31							
Totals							

Balance at Beginning of year Note (1) **2301** +

Add: Current year's CMT Credit (**280** on page 8 of the CT23 or **347** on page 6 of the CT8. If negative, enter NIL) From **280 or 347** +

Gross Special Additional Tax Note (2) **312** on page 5 of CT8. (Life Insurance corporations only. Others enter NIL.) From **312** +

Subtract Income Tax (**190** on page 6 of the CT23 or page 4 of the CT8) From **190** -

Subtotal (If negative, enter NIL) = **2305** -

Current year's CMT credit (If negative, enter NIL) **280** or **347** – **2305** = **2310** +

CMT Credit Carryovers from predecessor corporations Note (3) **2325** +

Amalgamation (1) **2315** ☐ Yes Wind-up (1) **2320** ☐ Yes

Subtotal **2301** + **2310** + **2325** **2330** +

Adjustments *(Attach schedule)* **2332** ±

CMT Credit Carryover available 2330 ± **2332** **2333** =

Transfer to Page 8 of the CT23 or page 6 of the CT8

Subtract: CMT credit utilized during the year to reduce income tax (**310** on page 8 of the CT23 or **351** on page 6 of the CT8.) From **310 or 351**

CMT Credit expired during the year **2334** +

Subtotal = **2335** -

Balance at End of Year Note (4) **2333** - **2335** **2336** =

Notes:

(1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
(2) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)).
(3) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
(4) Amount in **2336** must equal the sum of **2370** + **2390**.

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

Year of Origin (oldest year first)		CMT Credit Carryovers of Corporation		CMT Credit Carryovers of Predecessor Corporation(s)	
2340		**2360**		**2380**	
2341		**2361**		**2281**	
2342		**2362**		**2382**	
2343		**2363**		**2383**	
2344		**2364**		**2384**	
2345		**2365**		**2385**	
2346		**2366**		**2386**	
2347	2001/12/31	**2367**		**2387**	
2348	2002/12/31	**2368**		**2388**	
2349	2003/12/31	**2369**		**2389**	
Totals		**2370**		**2390**	

The sum of amounts 2370 + 2390 must equal the amount in 2336.

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 1: Non-capital loss

Non-capital loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/12/31							
2001/12/31	32,789					32,789	
2002/12/31							
2003/12/31							
Totals	32,789					32,789	

Current year non-capital loss

Net income (loss) for Ontario tax purposes		556,721
Deduct:		
Net capital losses deducted in the year		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Subtotal - if positive, enter "0"		
Deduct: Section 110.5 - addition for foreign tax credits		
Add: Current year farm loss		
Current year non-capital loss (if positive, enter "0")		

Non-capital loss continuity and carry-back request

Non-capital losses at end of preceding taxation year	32,789		
Losses expired after 7 years	-		
Non-capital losses - beginning balance	= 32,789		32,789
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+	
Current year non-capital loss from above			
Deduct - Non-capital loss carry back to:			
1st preceding taxation year against taxable income			
2nd preceding taxation year against taxable income			
3rd preceding taxation year against taxable income			
Current year non-capital loss net of carryback		+	
	Subtotal	=	32,789
Deduct:			
Amount applied against taxable income (enter on line 704 of the CT23)	32,789		
Section 80 adjustments			
Other adjustments			
	32,789	-	32,789
Non-capital losses - ending balance		=	

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 2 - Farm loss

Farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/12/31							
2001/12/31							
2002/12/31							
2003/12/31							
Totals							

Farm loss continuity and carry-back request

Farm losses at end of preceding taxation year		
Losses expired after 10 years	-	
Farm losses - beginning balance	=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+
Current year farm loss		
Deduct - Farm loss carry back to:		
1st preceding taxation year against taxable income		
2nd preceding taxation year against taxable income		
3rd preceding taxation year against taxable income		
Subtotal		
Current year farm loss net of carry-back		+
Subtotal		=
Deduct:		
Amount applied against taxable income (enter on line 724 of the CT23)		
Section 80 adjustments		
Other adjustments		
		-
Farm losses - ending balance		=

OS4N
Schedule 4

Ontario non-capital loss continuity

Part 3 - Restricted farm loss

Restricted farm loss continuity by year

Year of origin	Balance at end of prior year	Transfers on amalgamation or wind-up	Section 80 adjustments	Other adjustments	Current year loss net of carry-back	Applied	Ending balance
2000/12/31							
2001/12/31							
2002/12/31							
2003/12/31							
Totals							

Current year restricted farm loss

Net loss from farming business			
Deductible farm loss:			
Net loss from above	**A**		
$2,500 plus 1/2 (A - $2,500)	**B**	2,500	
Maximum deduction	**C**	8,750	
Deductible farm loss (lesser of A, B, and C)			-
Current year restricted farm loss			

Restricted farm loss continuity and carry-back request

Restricted farm losses at end of preceding taxation year			
Losses expired after 10 years		-	
Restricted farm losses - beginning balance		=	
Transfers from wind-up of wholly-owned subsidiary and amalgamation			+
Current year restricted farm loss			
Deduct - Restricted farm loss carry back to:			
1st preceding taxation year against farming income			
2nd preceding taxation year against farming income			
3rd preceding taxation year against farming income			
Current year restricted farm loss net of carry-back			+
Deduct:			
Amount applied against taxable income (enter on line 734 of the CT23)			
Section 80 adjustments			
Other adjustments			
			-
Restricted farm losses - ending balance			=

OS4C
Schedule 4

Ontario capital loss continuity

Part 1 - Capital loss

Capital loss continuity and carry-back request

		Gross amount
Capital losses at end of preceding taxation year		21,600
Transfers from wind-up of wholly-owned subsidiary and amalgamation		+
Current year capital loss		+
	Subtotal	= 21,600
Allowable business investment loss expired as a non-capital loss	X 4/3	+
	Subtotal	= 21,600
Deduct:		
Amount applied against current year capital gain		-
Section 80 adjustments		-
Other adjustments		-
	Subtotal	=

Deduct - capital loss carry back to:

	Loss applied		Inclusion rate			Total
1st preceding taxation year		÷	50.0000	%	=	
2nd preceding taxation year		÷	50.0000	%	=	
3rd preceding taxation year		÷		%	=	
			Subtotal			-
Capital losses - ending balance						= 21,600

Part 2 - Listed personal property loss

Year of origin	Balance at end of prior year	Adjustments	Applied	Current year loss net of carry-back	Ending balance
2000/12/31					
2001/12/31					
2002/12/31					
2003/12/31					
Totals					

Listed personal property loss continuity and carry-back request

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years			
Listed personal property losses - beginning of taxation year			
Current year listed personal property loss			
Deduct - Listed personal property loss carry back to:			
1st preceding taxation year			
2nd preceding taxation year			
3rd preceding taxation year			
Listed personal property losses net of carry-back			+
		Subtotal	=
Deduct:			
Amount applied against listed personal property gain			-
Other adjustments			-
Limited personal property losses - closing balance			=

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Capital Cost Allowance
Schedule 8

ONTARIO CAPITAL COST ALLOWANCE

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2003/12/31

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☐

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year	3 Cost of acquisitions during the the year See note 1 below	4 Net adjustments	5 Proceeds of dispositions during the year	6 Ontario undepreciated capital cost (col 2 + 3 or col 2 - 4 - 5)	7 50% rule See note 2 below	8 Reduced undepreciated capital cost (col 6 - 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (col 8 x 9 or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (col 6 - 12)
1	9,238,445	445,211			9,683,656	222,606	9,461,050	4			378,442	9,305,214
8	337,245				337,245		337,245	20			67,449	269,796
10	578,450	59,171			637,621	29,586	608,035	30			182,411	455,210
Totals	10,154,140	504,382				252,192	10,406,330				628,302	10,030,220

Enter in box **650** on the CT23

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Ontario

Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Cumulative Eligible Capital Deduction
Schedule 10

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
COLLUS Power Corp.	(MOF) 1800071	2003/12/31

- **For use by a corporation that has eligible capital property.**
- **A separate cumulative eligible capital account must be kept for each business.**

Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital - balance at beginning of taxation year *(if negative, enter zero)*					1,041,252	A
Add: Cost of eligible capital property acquired during the taxation year	+		B			
Amount transferred on amalgamation or wind-up of subsidiary	+		C			
Other adjustments	+		D			
Total of B + C + D	=			x 3/4=		E
Subtotal A + E				=	1,041,252	F
Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	+		G			
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act* (Canada)	+		H			
Other adjustments	+		I			
Total of G + H + I	=			x 3/4=		J
Ontario cumulative eligible capital balance F - J				=	1,041,252	K

If K is negative, enter zero at line M and proceed to Part 2

Current year deduction	1,041,252 K x 7%*	=	72,888	L

The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.* *Enter amount in box **651 of the CT23*

Ontario cumulative eligible capital - closing balance K - L *(if negative, enter zero)*	=	968,364	M

Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may **not** exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Part 2 - Amount to be included in income arising from disposition
Complete this part only if the amount at line K is negative

Amount from line K above *show as a positive amount*				N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988		1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)		2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	3			
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	4			
Line **3** deduct line **4**		5		
Total lines **1 + 2 + 5**		6		
Line **T** from previous Ontario Schedule 10 for taxation years ending after February 27, 2000		7		
Deduct line **7** from line **6**				O
N - O *(cannot be negative)*				P
Amount on line **5** x 1/2				Q
P - Q				R
Amount on line **R** x 66.6667				S
Lesser of line **N** or line **O**				T
Amount to be included in income S + T				

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate **S**

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa, ON L1H 8E9

Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada)

Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2003/12/31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
Collus Solutions Corp.	1800072	2003/12/31	96,061
Collingwood Utility Services Inc.	1800069		100
Collus Energy Corp.	1800070	2003/12/31	100
		Aggregate of taxable capital	96,261

Transfer to **540** of the CT23

Ontario **Ministry of Finance**
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Corporate Minimum Tax - Associated Corporation

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2003/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
Collus Solutions Corp.	1800072	2003/12/31	398,542	1,355,691
Collingwood Utility Services Inc.	1800069		5,101,640	
Collus Energy Corp.	1800070	2003/12/31	100	
		Totals	5,500,282	1,355,691
			*Transfer to **249** of the CT23*	*Transfer to **250** of the CT23*

OConsent

Ontario Consent Form

This form authorizes the Ontario Ministry of Finance to release confidential client information to a designated third party representative in matters pertaining to applicable legislation. **Note: This authorization is valid until the client or authorized signing person cancels it in writing. Please complete a separate form for each representative.**

The purpose of this form is:
☒ **To authorize** a third party representative or ☐ **To cancel** a third party representative

1. Client identification

Name
COLLUS Power Corp.

Ontario Corporations Tax Account Number 1800071

2. Authorized third party identification

Authorized individuals' name

Address

Phone number
( ) -

Authorized firm's name
Gaviller & Company LLP

Address
115 Hurontario Street P.O. Box 130 Collingwood, Ontario L9Y3Z4

Phone number
(705) 445-2020

3. Details of authorization

Indicate the period for which authorization or cancellation applies:

All years ☒

OR

Specific years

OR

All years prior to

4. Authorized signature (client or authorized signing officer)

Timothy Fryer
Name

(705) 445-1800
Telephone number

2011/11/01
Date signed

Signature of client or authorized signing officer

Treasurer
Position, office or rank

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 642
33 King Street West
Oshawa ON L1H 8T1

CT23 - Certification Form Diskette Filing

Return I.D. # _____ *(Ministry Use Only)*

Corporations Tax Account Number
1800071

Please check appropriate boxes if applicable:

- ☐ First year of filing
- ☐ Amended return
- ☐ Taxation year end has changed (approval by CCRA required)
- ☐ Exempt from filing
- ☐ Final taxation year up to Dissolution
- ☐ Final taxation year before Amalgamation
- ☐ Floating Fiscal year end
- ☒ Subject to CMT
- ☐ Change of Control fed.s.249(4)

Date Control was acquired: _____

Date of incorporation
2000/04/13

Return for taxation year
Start 2003/01/01
End 2003/12/31

CCRA Business No.
866168834RC0001

Jurisdiction Incorporated
ONTARIO

Corporation's legal name and mailing address
COLLUS Power Corp.
Care of

Address
53 Stewart Road

Change of information? Yes ☐ No ☒

City	Province	Country	Postal code
Collingwood	ON	CA	L9Y 3Z5

Transmitter Details

Transmitter number	A0015165
Transmitter name	Gaviller & Company
Name of person to contact	
Telephone number	(705) 445-2020
Facsimile number	(705) 444-5833
Transmitter Address	P.O. Box 130 Collingwood, Ontario L9Y 3Z4
Disk Reference Number	

Aggregate of Total Revenue	**210**	31,849,761
Aggregate of Total Assets	**209**	24,381,046
Taxable Income (Non-capital Loss)	**10**	523,932
Total Tax Payable	**950**	70,079
Payments:	**990**	26,500
Enclosed:		
Apply to: Year		
Apply Amount:		

975 Refund: Yes ☐ No ☒

If Yes, Due to:

- Loss Carryback: Yes ☐ No ☒
- Overpayment: Yes ☐ No ☒
- Refundable tax credit Yes ☐ No ☒

Certification

I am an authorized signing officer of the Corporation. I certify that this Return, including all schedules and statements filed with or as part of this Return, has been examined by me and is a true, correct and complete Return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence address
43 Stewart Road

City
Collingwood

Province	Country	Postal code
ON		L9Y 3Z5

Signature

Phone Number	Date
(705) 445-1800	2011/11/01

ProFile Version 2004.5.0 Approval code 060E

Payment Advice

Corporations Tax Account Number	1800071
Date of Incorporation	2000/04/13
Corporation Name	
COLLUS Power Corp.	

Enter the amount of payment and indicate taxation year.

Taxation Year End	**Payment amount**
	$
2003/12/31	$
Total Payment	$

Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send to: Ontario Ministry of Finance
Corporations Tax Branch
P.O. Box 642
33 King Street West
Oshawa ON L1H 8T1

Incomplete information will result in a delay processing an assessment.

OInstalments

Ontario tax instalments

Instalment base

Year-end	Estimate for current year 2004/12/31	First instalment base 2003/12/31	Second instalment base 2002/12/31
Taxable income		523,932	
Base amount of tax		65,492	
Small business tax credit		22,400	
Surtax on CCPCs		9,518	
Manufacturing and processing profits credit			
Foreign tax credit			
Specified tax credits			
Other tax credits			
Income tax payable		52,610	
Corporate minimum tax payable			
Capital tax payable		17,469	22,992
Premium tax payable			
Total tax payable		70,079	22,992
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		70,079	22,992
Estimated tax credits for the current year			
Instalment base		70,079	22,992
Monthly payment		5,840	1,916
Quarterly payment		17,520	5,748

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2004/01/31	1,916		
2004/02/29	1,916		
2004/03/31	6,625		
2004/04/30	6,625		
2004/05/31	6,625		
2004/06/30	6,625		
2004/07/31	6,625		
2004/08/31	6,625		
2004/09/30	6,625		
2004/10/31	6,625		
2004/11/30	6,625		
2004/12/31	6,625		
Total	70,082		

COLLUS POWER CORP.

FINANCIAL STATEMENTS
DECEMBER 31, 2004

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Statement of Cash Flow	5
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GAVILLER & COMPANY LLP
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Shareholder of **COLLUS Power Corp.**:

We have audited the balance sheet of **COLLUS Power Corp.** as at December 31, 2004, and the statements of operations and retained income and cash flows for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of COLLUS Power Corp. as at December 31, 2004 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Gaviller & Company LLP
Chartered Accountants
Collingwood, Ontario
February 22, 2005

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2004	2003
	$	$
Assets		
Current		
Cash	**3,737,219**	2,960,967
Taxes recoverable	**96,512**	-
Accounts receivable (Note 6)	**1,730,261**	1,962,153
Unbilled revenue	**3,785,105**	3,223,610
Inventory	**329,947**	457,946
	9,679,044	8,604,676
Capital		
Lands	**90,439**	90,439
Buildings	**80,668**	80,668
Distribution stations	**1,941,972**	1,541,768
Distribution lines	**14,005,916**	11,460,896
Distribution transformers	**3,489,050**	2,200,763
Distribution meters	**1,102,741**	1,080,777
Other capital assets	**1,366,305**	1,141,882
Load control (customer premises)	**878,887**	878,887
Load management control	**327,387**	251,882
Contributions in aid of construction (Notes 3 & 4)	**(4,973,654)**	(1,063,225)
	18,309,711	17,664,737
Less accumulated depreciation	**(9,399,526)**	(8,651,488)
	8,910,185	9,013,249
Goodwill	**276,704**	276,704
Other (Note 2)	**-**	352,954
	18,865,933	18,247,583

Approved by directors:

_____ Director

_____ Director

See accompanying notes to the financial statements

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2004	2003
	$	$
Liabilities		
Current		
Accounts payable and accruals (Notes 4 and 6)	**5,603,188**	4,920,979
Payments in lieu of taxes	**-**	159,655
Customer deposits	**331,114**	494,278
Current portion of long-term liabilities	**301,779**	305,435
	6,236,081	5,880,347
Long-term (Note 5)	**3,808,450**	4,110,229
Employee future benefits (Note 10)	**154,989**	183,829
Other (Note 2)	**381,486**	-
	4,344,925	4,294,058
Total liabilities	**10,581,006**	10,174,405
Shareholder's equity		
Capital stock		
Authorized		
Unlimited common shares		
Issued		
5,101,340 common shares	**5,101,340**	5,101,340
Miscellaneous paid in capital	**2,966,014**	2,966,014
Retained income	**217,573**	5,824
Total shareholder's equity	**8,284,927**	8,073,178
	18,865,933	18,247,583

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF OPERATIONS AND RETAINED INCOME
FOR THE YEAR ENDING DECEMBER 31

	2004	2003
	$	$
Revenue		
Sale of power	**26,570,304**	26,259,176
Distribution services	**3,514,227**	3,507,670
	30,084,531	29,766,846
Cost of power		
Power purchased	**26,570,304**	26,259,176
Distribution income (11.7%, 2003 - 11.8%)	**3,514,227**	3,507,670
Other revenue	**585,337**	489,439
	4,099,564	3,997,109
Operating and maintenance expenses		
Distribution and transmission	**1,190,458**	895,606
Billing and collecting	**624,297**	753,715
General administration (Notes 5 and 6)	**1,142,343**	1,128,971
Depreciation and amortization (Note 2)	**840,793**	779,535
	3,797,891	3,557,827
Net income before income taxes	**301,673**	439,282
Provision for payments in lieu of taxes		
Current	**89,924**	173,855
Net income for the year	**211,749**	265,427
Retained income (deficit), beginning of year	**5,824**	(259,603)
Retained income, end of year	**217,573**	5,824

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF CASH FLOW
FOR THE YEAR ENDING DECEMBER 31

	2004	2003
	$	$
Cash flows from (for):		
Operating activities		
Net income	**211,749**	265,427
Items not requiring funds		
Depreciation	**743,840**	750,727
Amortization of deferred charges	**96,953**	55,193
	1,052,542	1,071,347
Changes in		
Accounts receivable	**231,892**	(1,012,858)
Unbilled revenue	**(561,495)**	1,033,702
Inventory	**127,999**	(6,705)
Accounts payable and accruals	**682,208**	716,886
Payments in lieu of taxes	**(256,167)**	154,456
Customer deposits	**(163,164)**	(1,911)
Employee future benefits	**(28,840)**	29,724
	1,084,975	1,984,641
Investing activities		
Net additions to capital assets	**(1,070,673)**	(744,418)
Net change to other assets/liabilities	**637,487**	678,499
Proceeds from disposal of capital assets	**19,468**	-
Advance to COLLUS Solutions Corp.	**-**	(190,000)
	(413,718)	(255,919)
Financing activities		
Repayment of long-term liabilities	**(305,435)**	(247,420)
Contributions in aid of construction	**410,430**	243,983
	104,995	(3,437)
Change in cash	**776,252**	1,725,285
Cash position, beginning of year	**2,960,967**	1,235,682
Cash position, end of year	**3,737,219**	2,960,967

See accompanying notes to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2004

1. Significant accounting policies

The financial statements of the corporation are the representations of management. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgement based on available information. The financial statements have, in the opinion of management, been properly prepared within the framework of the accounting policies summarized below:

(a) The financial statements are prepared in accordance with the Ontario Energy Board Accounting Procedures Handbook and directives.

(b) The company recognizes revenue on an accrual basis, which includes unbilled revenue, which is an estimate of electricity consumed by customers to the end of year but not yet billed by the company.

(c) Purchases of reels, poles, meters and transformers are normally carried as inventory, unless purchased for specific capital projects in process or as spare units. Items for specific capital projects are carried as construction in progress under capital assets and spare transformers are recorded as capital assets. Inventory is stated at moving average cost.

(d) Capital assets are stated at cost. Contributions received in aid of construction of capital assets are capitalized and amortized at the same rate as the related asset. Capital assets are depreciated over their estimated useful lives, using the straight-line method. Assets constructed by others and donated to the company are recorded at cost to the developer. Depreciation rates are 4% except as follows:

Buildings	2%
Distribution stations	3.33%
Other capital assets	6.67% to 20%

(e) Significant restructuring costs related to qualifying transition factors are being amortized as allowed by the Ontario Energy Board for rate setting purposes. Transition costs related to industry restructuring that do not qualify for recapture through the rate setting process are recorded as Deferred charges - restructuring transition and are being amortized on a straight-line basis over five years. Costs related to the reorganization of the corporate structure that were caused by industry restructuring are recorded as Deferred charges - restructuring organization and are being amortized on a straight-line basis over five years. Net regulatory assets and qualifying transition factors include annual carrying charges at 7.25%

(f) Deferred charges - service area expansion costs are being amortized on a straight-line basis over twenty-five years.

(g) Payments in lieu of taxes are calculated using the liability method of tax allocation accounting. Temporary differences arising from the difference between the tax basis of an asset or liability and its carrying amount on the balance sheet are used to calculate future income tax liabilities or assets. Future income tax liabilities or assets are calculated using tax rates anticipated to apply in the periods that the temporary differences are expected to reverse.

(h) Regulatory assets represents variances in the purchase and sale of electricity which will be recovered from rates. Ontario Energy Board has authorized the recovery of 25% of the December 31, 2002 regulatory asset balances beginning in April 2004 and has put a process in place to address the future recovery of remaining asset balances over the following three years.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2004

2. Other assets (liabilities)

Other assets (liabilities) consist of the following:

	2004	2003
	$	$
Deferred charges-service area expansion (net of $49,969 accumulated amortization, 2003 - $41,814)	**154,945**	163,100
Customer rebate costs	**42,410**	42,410
Deferred charges-restructuring transition (net of $160,122 accumulated amortization, 2003 - $128,098)	**-**	32,024
Deferred charges-restructuring organization (net of $81,721 accumulated amortization, 2003 - $66,708)	**-**	15,013
Qualifying transition factors	**459,145**	470,629
Net regulatory liabilities	**(1,037,986)**	(370,222)
	(381,486)	352,954

In December 2004, Ontario Energy Board determined electrical utilities would only be allowed to recover the lesser of $60 per customer or 90% of their qualifying transition costs. Since the company's qualifying transition cost per customer is approximately $30, the company has charged 10% of its costs or $41,760 to amortization expense.

3. Contributed distribution capital assets

During the year, a number of local condominium corporations contributed their distribution capital assets to the company. These capital assets have been recognized in the financial statements at $3,500,000 of which $250,000 has been allocated to distribution stations, $2,150,000 to distribution lines and $1,100,000 to distribution transformers. An offsetting entry of $3,500,000 has been made to contributions in aid of construction. The recorded amount of these capital assets was determined by using the average sale price per customer of recent arm's length purchases of customers times the number of customers serviced by these distribution assets.

4. Contributions in aid of construction

Under the terms of the Distribution System Code, the corporation cannot charge a developer more than the difference between the present value of the projected capital costs and on-going maintenance costs for the equipment and the present value of the projected revenue for distribution services provided by those facilities. These amounts are determined by an economic evaluation study of the project. The corporation estimates that it will return $104,357 (2003 - $104,357) of the amounts collected. The liability is included in accounts payable. The balance of $4,973,654 (2003 - $1,063,225) is recorded as a reduction of the cost of capital assets.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2004

5. Long-term liabilities

Long-term liabilities consist of the following:

	2004	2003
	$	$
5.47% demand installment loan payable to the Canadian Imperial Bank of Commerce, repayable in monthly blended payments of $32,854, due January 2009, secured by a general security agreement and guaranteed by Collingwood Utility Services Corp.	**2,315,654**	2,598,089
9.75% debenture payable, due 2007	**86,000**	109,000
Premium on issue of long-term liabilities	**(1,595)**	(1,595)
7.25% note payable to the Town of Collingwood, no set terms of repayment	**1,710,170**	1,710,170
	4,110,229	4,415,664
Current portion	**(301,779)**	(305,435)
	3,808,450	4,110,229

Principal payments in the next five years are as follows:

	$
2005	301,779
2006	319,070
2007	339,209
2008	324,244
2009	1,115,758

Included in general administration expense is $265,836 (2003 - $290,927) of interest on long-term liabilities.

The corporation is contingently liable for a letter of credit in the amount of $2,272,370 (2003 - $2,417,179) to meet the prudential requirements of the Independent Market Operator.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2004

6. Related party transactions

Collingwood Public Utilities Service Board, COLLUS Solutions Corp., and the company are controlled by the council of the Town of Collingwood.

Related party transactions consist of the following:

	2004	2003
	$	$
Amounts receivable from the Town of Collingwood	**2,321**	27,791
Amounts payable to the Collingwood Public Utilities Service Board	**663,709**	353,812
Amounts payable to COLLUS Solutions Corp.	**117,915**	33,417
Amounts payable to the Town of Collingwood	**712,380**	736,457
The company is leasing its operations centre from the Collingwood Public Utilities Service Board. The lease has a one year term and is renewable annually. These costs are included in general administration expense.	**137,500**	80,000
Operating and maintenance expenses include a commitment to purchase services from COLLUS Solutions Corp.	**856,969**	838,997

7. Contingencies

A class action claiming $500 million in restitutionary payments plus interest was served on Toronto Hydro on November 18, 1998. The action was initiated against Toronto Hydro Electric Commission as the representative of the Defendant Class consisting of all municipal electric utilities in Ontario which have charged late payment charges on overdue utility bills at any time after April 1, 1981.

The claim is that late payment penalties result in the municipal electric utilities receiving interest at effective rates in excess of 60% per year, which is illegal under Section 347(1)(b) of the Criminal Code.

The Electricity Distributors Association is undertaking the defence of this class action. At this time it is not possible to quantify the effect, if any, on the financial statements of the company. The company formerly carried on business as a department of the Collingwood Public Utilities Commission.

8. Financial instruments

The company's financial instruments consist of cash, accounts receivable, unbilled revenue, accounts payable and accruals, payments in lieu of taxes, customer deposits, and long-term liabilities. It is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments. Fair value does not vary significantly from recorded value.

9. Tax status

The company is exempt from tax under section 149 of the Income Tax Act. The company is required to make payments in lieu of taxes calculated on the same basis as the Income Tax Act.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2004

10. Employee future benefits

The employees of COLLUS Power Corp. participate in the Ontario Municipal Employees Retirement Savings Plan ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the corporation cannot be identified. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Amounts paid to OMERS during the year totaled $32,249 (2003 - $10,626).

In addition, COLLUS Power Corp. pays certain benefits on behalf of its retired employees. The corporation recognizes these post-retirement costs in the period in which the employees rendered the services. The accrued benefit obligation at December 31, 2003 of $183,829 and the net periodic benefit cost for 2003 was determined by actuarial valuations using discount rates of 6% and 5.5%, respectively. No actuarial valuation was prepared in 2004 and the accrued benefit obligation at December 31, 2004 was extrapolated using 2003 amounts as a basis. Actuarial valuations will be prepared every third year or when there are significant changes to the workforce. Current service cost for the period includes an adjustment of $42,090 to re-allocate a portion of the COLLUS Power Corp.'s accrued benefit obligation to COLLUS Solutions Corp. and Collingwood Public Utilities Service Board based on a revised actuarial report for 2003.

Information about the company's defined benefit plan is as follows:

	2004	2003
	$	$
Accrued benefit obligation		
Balance at the beginning of period	**183,829**	154,105
Current service cost (recovery) for the period	**(35,476)**	20,623
Interest cost for the period	**10,978**	9,333
Actuarial loss/(gain)	**25,146**	15,333
Prior period cost	**36,256**	72,000
Benefits paid for the period	**(13,406)**	(8,232)
Projected accrued benefit obligation at end of period as determined by actuarial valuation.	**207,327**	263,162
Unamortized actuarial (loss)/gain	**(25,146)**	(15,333)
Unamortized prior service cost	**(27,192)**	(64,000)
Balance at end of period	**154,989**	183,829
Components of net periodic benefit cost		
Current service cost for the period	**(35,476)**	20,623
Interest cost for the period	**10,978**	9,333
Amortization of prior service cost	**4,532**	8,000
Net periodic benefit cost	**(19,966)**	37,956

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2004

10. Employee future benefits (continued)

The main actuarial assumptions employed for the valuations are as follows:

(a) General inflation

Future general inflation levels, as measured by changes in the Consumer Price Index ("CPI"), were assumed at 2.2% in 2004 and thereafter.

(b) Interest (discount) rate

The obligation as at December 31, 2003, of the present value of future liabilities was determined using a discount rate of 5.5%. This corresponds to the assumed CPI rate plus an assumed real rate of return of 3.3%.

(c) Salary levels

Future general salary and wage levels were assumed to increase at 3.5% per annum.

(d) Medical costs

Medical costs were assumed to increase at the CPI rate plus a further increase of 6.3% in 2004 graded down to 2.3% in 2007 and thereafter.

(e) Dental costs

Dental costs were assumed to increase at the CPI rate plus a further increase of 2.3% in 2004 and thereafter.

11. Comparative information

Certain comparative information has been reclassified to conform with the current year's financial statement presentation.

Canada Revenue Agency | Agence du revenu du Canada

T2 CORPORATION INCOME TAX RETURN

Schedule 200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the Income Tax Act. This return may contain changes that had not yet become law at the time of printing. For more information on how to complete the return, see the *T2 Corporation – Income Tax Guide (T4012)*.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's tax year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

055 Do not use this area

Identification

Business number (BN) **001** 86616 8834 RC 0001

Corporation's name

002 COLLUS Power Corp.

Has the corporation changed its name since the last time we were notified? **003** ☐ Yes ☒ No

If *Yes*, do you have a copy of the articles of amendment? **004** ☐ Yes ☐ No

Address of head office

Has this address changed since the last time we were notified? **010** ☐ Yes ☒ No

(If Yes, complete lines 011 to 018)

011 53 Stewart Road

012

City: **015** Collingwood — Province, territory, or state: **016** ON

Country (other than Canada): **017** — Postal code/Zip code: **018** L9Y 3Z5

Mailing address (if different from head office address)

Has this address changed since the last time we were notified? **020** Yes ☐ No ☒

(If Yes, complete lines 021 to 028)

021 c/o

022 53 Stewart Road

023

City: **025** Collingwood — Province, territory, or state: **026** ON

Country (other than Canada): **027** — Postal code/Zip code: **028** L9Y 3Z5

Location of books and records

Has the location of books and records changed since the last time we were notified? **030** ☐ Yes ☒ No

(If Yes, complete lines 031 to 038)

031 53 Stewart Road

032

City: **035** Collingwood — Province, territory, or state: **036** ON

Country (other than Canada): **037** — Postal code/Zip code: **038** L9Y 3Z5

040 Type of corporation at the end of the tax year

1 ☒ Canadian-controlled private corporation (CCPC)
2 ☐ Other private corporation
3 ☐ Public corporation
4 ☐ Corporation controlled by a public corporation
5 ☐ Other corporation (specify, below)

If the type of corporation changed during the tax year, provide the effective date of the change **043**

To which tax year does this return apply?

From **060** 2004/01/01 to **061** 2004/12/31

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? **063** ☐ Yes ☒ No

If *Yes,* provide the date control was acquired **065**

Is the corporation a professional corporation that is a member of a partnership? **067** ☐ Yes ☒ No

Is this the first year of filing after:

Incorporation? **070** ☐ Yes ☒ No

Amalgamation? **071** ☐ Yes ☒ No

If *Yes*, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year?

If *Yes*, complete and attach Schedule 24 **072** ☐ Yes ☒ No

Is this the final tax year before amalgamation? **076** ☐ Yes ☒ No

Is this the final return up to dissolution? **078** ☐ Yes ☒ No

Is the corporation a resident of Canada? **080** ☒ Yes ☐ No

If *No*, give the country of residence on line 081 and complete and attach Schedule 97. **081**

Is the non-resident corporation claiming an exemption under an income tax treaty? **082** ☐ Yes ☒ No

If *Yes*, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

085
1 ☐ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
3 ☐ Exempt under paragraph 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091	**092**	**093**	**094**	**095**	**096**
100					

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules - Answer the following questions. For each *Yes* response, attach to the T2 return the schedule that applies.

		Yes	Schedule
Is the corporation related to any other corporations?	150	X	9
Is the corporation an associated Canadian-controlled private corporation (CCPC)?	160	X	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161		49
Does the corporation have any non-resident shareholders?	151		19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
If you answered *Yes* to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
Did the corporation have any foreign affiliates during the year?	169		25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal *Income Tax Regulations*?	170		29
Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172		-----
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property?	202		2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203		3
Is the corporation claiming any type of losses?	204	X	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	X	6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207	X	7
Does the corporation have any property that is eligible for capital cost allowance?	208	X	8
Does the corporation have any property that is eligible capital property?	210	X	10
Does the corporation have any resource-related deductions?	212		12
Is the corporation claiming reserves of any kind?	213		13
Is the corporation claiming a patronage dividend deduction?	216		16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		17
is the corporation an investment corporation or a mutual fund corporation?	218		18
Was the corporation carrying on business in Canada as a non-resident corporation?	220		20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
Does the corporation have any Canadian manufacturing and processing profits?	227		27
Is the corporation claiming an investment tax credit?	231		31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232		T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over $10,000,000?	233		33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236		36
Is the corporation claiming a surtax credit?	237		37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
Is the corporation claiming a Part I tax credit?	242		42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
Is the corporation claiming a Canadian film or video production tax credit refund?	253		T1131
Is the corporation claiming a film or video production services tax credit refund?	254		T1177
Is the corporation subject to Part XIII.1 tax?	255		92 *

*** We do not print this schedule.**

Attachments - Continued from page 2

		Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256		T1134-A
Did the corporation have any controlled foreign affiliates?	258		T1134-B
Did the corporation own specified foreign property in the year with a cost amount over $100,000?	259		T1135
Did the corporation transfer or loan property to a non-resident trust?	260		T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261		T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262		T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263		T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264		T1174

Additional information

Is the corporation inactive?	280	1 Yes	2 No X
Has the major business activity changed since the last return was filed? (enter *Yes* for first-time filers)	281	1 Yes	2 No X

What is the corporation's major business activity? 282

(Only complete if *Yes* was entered at line 281.)

If the major business activity involves the resale of goods, show whether it is wholesale or retail 283 1 Wholesale 2 Retail

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	Utilities	285	100.000 %
286		287	%
288		289	%

Did the corporation immigrate to Canada during the tax year?	291	1 Yes	2 No X
Did the corporation emigrate from Canada during the tax year?	292	1 Yes	2 No X

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI		300	349,751	A
Deduct: Charitable donations from Schedule 2	311			
Gifts to Canada, a province, or a territory from Schedule 2	312			
Cultural gifts from Schedule 2	313			
Ecological gifts from Schedule 2	314			
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320			
Part VI.1 tax deduction from Schedule 43 *	325			
Non-capital losses of preceding tax years from Schedule 4	331			
Net capital losses of preceding tax years from Schedule 4	332	5,530		
Restricted farm losses of preceding tax years from Schedule 4	333			
Farm losses of preceding tax years from Schedule 4	334			
Limited partnership losses of preceding tax years from Schedule 4	335			
Taxable capital gains or taxable dividends allocated from a central credit union	340			
Prospector's and grubstaker's shares	350			
Subtotal		5,530	5,530	B
Subtotal (amount A minus amount B) (if negative, enter "0")			344,221	C
Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions		355		D
Taxable income (amount C plus amount D)		360	344,221	
Income exempt under paragraph 149(1)(t)		370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)				Z

* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7	400	344,221	A
Taxable income from line 360 on page 3, **minus** 10/3 of the amount on line 632 on page 7, **minus** 3 times the amount on line 636 on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax	405	344,221	B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

$250,000 x	Number of days in the tax year in 2004 / Number of days in the tax year	366 / 366	=	250,000	1
$300,000 x	Number of days in the tax year in 2005 and in 2006 / Number of days in the tax year	/ 366	=		2
$400,000 x	Number of days in the tax year after 2006 / Number of days in the tax year	/ 366	=		3
		Add amounts at lines 1, 2, and 3		250,000	4

Business limit (see notes 1 and 2 below)	410	231,418	C

Notes:1. For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate the amount from line 4 by the number of days in the tax year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C 231,418 X 415 5,600 D / 11,250 = 115,195 E

Reduced business limit (amount C minus amount E) (if negative, enter "0")	425	116,223	F
Small business deduction – 16% of whichever amount is the least: A, B, C, or F	430	18,596	G

(enter amount G on line 9 of page 7)

Accelerated tax reduction

(For tax years ending before January 1, 2006)

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)	116,223	x	300,000 / 250,000	=	139,468 a
Net active business income (amount from line 400)*					344,221 b
Taxable income from line 360 on page 3 **minus** 3 times the amount at line 636** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax			344,221 c		
Deduct:					
Aggregate investment income (amount from line 440 of page 6)			d		
Amount c minus amount d (if negative, enter "0")			344,221 ▶		344,221 e
Amount a, b, or e above, whichever is less					139,468 f
Amount Z from Part 9 of Schedule 27		x 100 / 7 =	g		
Amount QQ from Part 13 of Schedule 27			h		
Taxable resource income from line 435 on page 5			i		
Amount used to calculate the credit union deduction (amount e in Part 3 of Schedule 17)			j		
Amount on line 400, 405, 410 or 425 of the small business deduction, whichever is less			116,223 k		
Total of amounts g, h, i, j, and k			116,223 ▶		116,223 l
Amount f minus amount l (if negative, enter "0")					23,245 m
Accelerated tax reduction - 7% of amount m					1,627 n

(enter amount n on line 637 of page 7)

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Resource deduction

Taxable resource income [as defined in subsection 125.11(1)]			435	H
Amount H	x Number of days in the taxation year in 2003 / Number of days in the taxation year		x 1% =	I
Amount H	x Number of days in the taxation year in 2004 / Number of days in the taxation year	366 / 366	x 2% =	J
Amount H	x Number of days in the taxation year in 2005 / Number of days in the taxation year		x 3% =	K
Amount H	x Number of days in the taxation year in 2006 / Number of days in the taxation year		x 5% =	L
Amount H	x Number of days in the taxation year after 2006 / Number of days in the taxation year		x 7% =	M
Resource deduction – total of amounts I, J, K, L, and M			438	N

(enter amount N on line 10 of page 7)

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 page 3			344,221	A
Amount Z from Part 9 of Schedule 27	x 100 / 7 =			B
Amount QQ from Part 13 of Schedule 27				C
Taxable resource income from line 435 above				D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)				E
Amount on line 400, 405, 410, or 425 on page 4, whichever is the least		116,223		F
Aggregate investment income from line 440 of page 6				G
Amount used to calculate the accelerated tax reduction (amount m of page 4)		23,245		
Subtotal		139,468	139,468	H
Amount A minus amount H (if negative, enter "0")			204,753	I
General tax reduction for Canadian-controlled private corporations - Amount x 7%			14,333	J

(Enter amount J on line 638 of page 7)

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, or a mutual fund corporation; and for tax years starting after May 1, 2006, any corporation with taxable income that is not subject to the full tax rate of 38% (eg. deposit insurance company).

Taxable income from line 360 on page 3				M
Amount Z from Part 9 of Schedule 27	x 100 / 7 =			N
Amount QQ from Part 13 of Schedule 27				O
Taxable resource income from line 435 above				P
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)				Q
Total of amounts N, O, P, and Q				R
Amount M **minus** amount R (if negative, enter "0")				S
General tax reduction - Amount S x 7%				T

(enter amount T on line 639 of page 7)

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income (Amount O from Part 1 of Schedule 7) **440** _____ X 26 2/3 % = _____ A

Foreign non-business income tax credit from line 632 on page 7 _____

Deduct:

Foreign investment income (Amount L from Part 2 of Schedule 7) **445** _____ X 9 1/3 % = _____ (if negative, enter "0") _____ B

Amount A **minus** amount B (if negative, enter "0") _____ C

Taxable income from line 360 on page 3 344,221

Deduct:

Amount on line 400, 405, 410, or 425 on page 4, whichever is the least 116,223

Foreign non-business income tax credit from line 632 of page 7 _____ x 25/9 = _____

Foreign business income tax credit from line 636 of page 7 _____ x 3 = _____

116,223 116,223

227,998 X 26 2/3% = 60,799 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 on page 8) 65,681

Deduct: Corporate surtax from line 600 of page 7 3,855

Net amount 61,826 61,826 E

Refundable portion of Part I tax – Amount C, D, or E, whichever is the least **450** 0 F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding tax year **460** _____

Deduct: Dividend refund for the previous tax year **465** _____ _____ G

Add the total of:

Refundable portion of Part I tax from line 450 above _____

Total Part IV tax payable from line 360 on page 2 of Schedule 3 _____

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480** _____ _____ H

Refundable dividend tax on hand at the end of the tax year - Amount G **plus** amount H **485** 0

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3 _____ X 1/3 _____ I

Refundable dividend tax on hand at the end of the tax year from line 485 above _____ J

Dividend refund – Amount I or J, whichever is less (enter this amount on line 784 of page 8) 0

Part I tax

Base amount of Part I tax - 38% of taxable income (line 360 or amount Z, whichever applies) from page 3 — **550** 130,804 A

Corporate surtax calculation

Base amount from line A above		130,804	1
Deduct:			
10% of taxable income (line 360 or amount Z, whichever applies) from page 3		34,422	2
Investment corporation deduction from line 620 below			3
Federal logging tax credit from line 640 below			4
Federal qualifying environment trust tax credit from line 648 below			5
For a mutual fund corporation or an investment corporation throughout the tax year, enter amount a, b, or c below on line 6, whichever is the least:			
28% of taxable income from line 360 on page 3	a		
28% of taxed capital gains	b		6
Part I tax otherwise payable (line A **plus** line C and D **minus** line F)	61,826 c		
Total of lines 2 to 6		34,422	7
Net amount (line 1 minus line 7)		96,382	8

Corporate surtax - 4% of the amount on line 8 — **600** 3,855 B

Recapture of investment tax credit from line III in Part 24 of Schedule 31 — **602** C

Calculation for the refundable tax on Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6			i
Taxable income from line 360 on page 3	344,221		
Deduct: Amount on line 400, 405, 410, or 425 of page 4, whichever is the least	116,223		
Net amount	227,998	227,998	ii

Refundable tax on CCPC's investment income – 6 2/3% of whichever is less: amount i or ii — **604** D

Subtotal (add lines A, B, C, and D) 134,659 E

Deduct:

Small business deduction from line 430 on page 4		18,596	9
Federal tax abatement	**608**	34,422	
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27	**616**		
Investment corporation deduction	**620**		
(taxed capital gains **624**)			
Additional deduction – credit unions from Schedule 17	**628**		
Federal foreign non-business income tax credit from Schedule 21	**632**		
Federal foreign business income tax credit from Schedule 21	**636**		
Accelerated tax reduction from amount n of page 4	**637**	1,627	
Resource deduction from line 438 of page 5			10
General tax reduction for CCPCs from amount J on page 5	**638**	14,333	
General tax reduction from amount T on page 5	**639**		
Federal logging tax credit from Schedule 21	**640**		
Federal political contribution tax credit	**644**		
Federal political contributions **646**			
Federal qualifying environmental trust tax credit	**648**		
Investment tax credit from Schedule 31	**652**		
Apprenticeship Job Creation Tax Credit (Applicable for salaries and wages paid to qualifying apprentices on or after May 2, 2006)			
Subtotal		68,978	F

Part I tax payable – Line E **minus** line F (enter amount G on line 700 of page 8) — 65,681 G

Summary of tax and credits

Federal tax

Part I tax payable from page 7	700	65,681
Part I.3 tax payable from Schedule 33, 34, or 35	704	
Part II surtax tax payable from Schedule 46	708	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		65,681

Add provincial and territorial tax:

Provincial or territorial jurisdiction 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec, Ontario and Alberta)	760	
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765	

Total tax payable	770	65,681	A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from page 6	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Allowable refund for non-resident-owned investment corporations - Schedule 26	804	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	B

Refund Code 894 Overpayment

Balance (line A minus line B) 65,681 I

Direct Deposit Request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of $2 or less.

Balance unpaid 65,681

Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 1 Yes ☐ 2 No ☒ NA ☐

Certification

950 Fryer (Surname) 951 Timothy (First name) 954 Treasurer (Position, office or rank)

955 2011/11/01 (Date) 956 (705) 445-1800 (Telephone number)

Is the contact person the same as the authorized signing officer? If *no*, complete the information below. 957 1 Yes ☒ 2 No ☐

958 (Name) 959 ( ) - (Telephone number)

Language of correspondence - Langue de correspondance

990 Language of choice/Langue de choix 1 English / Anglais ☒ 2 Français / French ☐

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NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Schedule 1

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

Net income (loss) after taxes and extraordinary items per financial statements					**A**	211,751
Add:						
Provision for income taxes - current			**101**	89,924		
Amortization of tangible assets			**104**	743,840		
Taxable capital gains - Schedule 6			**113**	5,530		
Non-deductible meals and entertainment expenses	4,389	X 50%	**121**	2,195		
Total of fields 201 to 294			**199**	55,192		
		Total of fields 101 to 199	**500**	896,681	▶	896,681
Deduct:						
Gain on disposal of assets per financial statements			**401**	29,260		
Capital cost allowance - Schedule 8			**403**	593,320		
Cumulative eligible capital deduction - Schedule 10			**405**	67,785		
Total of fields 300 to 394			**499**	68,316		
		Total of fields 401 to 499	**510**	758,681	▶	758,681
Net income (loss) for income tax purposes (enter on line 300 of the T2 return)						349,751

Add:

Other additions:

602 Amortization of deferred charges		**292**	55,192
	Total of fields 201 to 294 (Enter this amount at line 199)		55,192

Deduct:

Other deductions:

700 Allowable amortization of restructuring costs		**390**	39,475
701 Employee future benefits-decrease from prior year balance		**391**	28,841
	Total of fields 300 to 394 (Enter this amount at line 499)		68,316

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Schedule 4

CORPORATION LOSS CONTINUITY AND APPLICATION

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a tax year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- In accordance with subsection 111(4) of the Income Tax Act when control has been acquired no amount of capital loss for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time AND no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides similar treatment of non-capital and farm losses except as listed in paragraphs 111(5)(a) & (b).
- For information on these losses, see the *T2 Corporation - Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes		349,751
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter as a positive amount)	5,530	
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares - Paragraph 110(1)(d.2)		
	5,530	5,530
Subtotal (if positive, enter "0")		
Deduct: (increase a loss)		
Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deductions		
Add: (decrease a loss) Subtotal		
Current-year farm loss		
Current-year non-capital loss (if positive, enter "0")		

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding tax year			
Deduct: Non-capital loss expired *	100		
Non-capital losses at beginning of tax year	102		
Add: Non-capital losses transferred on an amalgamation or the windup of a subsidiary corporation	105		
Current-year non-capital loss (from calculation above)	110		
Deduct:			
Other adjustments (include adjustments for an acquisition of control)	150		
Section 80 - Adjustments for forgiven amounts	140		
Deduct:			
Amount applied against taxable income (enter on line 331 of the T2 return)	130		
Amount applied against taxable dividends subject to Part IV tax	135		
Subtotal			
Deduct - Request to carry back non-capital loss to:			
First preceding tax year to reduce taxable income	901		
Second preceding tax year to reduce taxable income	902		
Third preceding tax year to reduce taxable income	903		
First preceding tax year to reduce taxable dividends subject to Part IV tax	911		
Second preceding tax year to reduce taxable dividends subject to Part IV tax	912		
Third preceding tax year to reduce taxable dividends subject to Part IV tax	913		
Non-capital losses - Closing balance		180	

* A non-capital loss expires as follows:
- After **7** tax years if it arose in a tax year ending before March 23, 2004; or
- After **10** tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After **20** tax years if it arose in a tax year ending in 2006 and later.

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator 190 ☐ Yes

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding tax year.

Corporation loss continuity and application

Part 2 – Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding tax year	200	21,600		
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation	205			21,600
Deduct:				
Other adjustments (includes adjustments for an acquisition of control)	250			
Section 80 - Adjustments for forgiven amounts	240			
			Subtotal	21,600
Add:				
Current-year capital loss (from Schedule 6 calculation)			210	
Non capital losses from a preceing tax year* that expired this year			A	
Allowable business investment losses (ABIL) incurred in the same preceding tax year* referred to at line A			B	
Enter amount from line A or B, whichever is less	215			
Allowable business investment loss expired as a non-capital loss * 4 / 3			220	
			Subtotal	21,600
Deduct: Amount applied against current-year capital gain (see Note 1)			225	11,060
			Subtotal	10,540
Deduct - Request to carry back capital loss to: (see Note 2)				
First preceding tax year	951			
Second preceding tax year	952			
Third preceding tax year	953			
Capital losses - Closing balance			280	10,540

Note: If there has been an amalgamation or a windup of a subsidairy, do a separate calculation of the allowable business investment loss expired as non-capital loss for each predecessor or subsidiary. Add all these amounts and enter the total at line 220 above.

Note 1
On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2
Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

* Losses from a preceding tax year to be entered at line A and line B are the following:
- If the loss was incurred in a tax year ending before March 23, 2004 enter the loss from the 8th preceding tax year, which has expired this year
- If the loss was incurred in a tax year ending after March 22, 2004 and before 2006, enter the loss from the 11th preceding tax year which has expired this year,
- If the loss was incurred in a tax year ending in 2006 and later, enter the loss from the 21th preceding tax year which has expired this year

** The inclusion rate is the one that you used to calculate your ABIL referred to at line B. Therefore ,use one of the following inclusion rates, whichever applies:
- For ABIL's incurred in 1999 and preceding tax years, use 0.75
- For ABIL's incurred in 2000 and 2001 tax years, the inclusion aree is equal to amount M on schedule 6 - version T2SCH6(01)
- For ABIL's incurred in 2002 and later tax years, use 0.5

Corporation loss continuity and application

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at end of preceding tax year			
Deduct: Farm loss expired after 10 tax years	300		
Farm losses at beginning of tax year	302		
Add: Farm losses transfered on an amalgamation or the windup of a subsidiary corporation	305		
Current-year farm loss	310		
Deduct:			
Other adjustments (includes adjustments for an acquistion of control)	350		
Section 80 - Adjustments for forgiven amounts	340		
Amount applied against taxable income (enter on line 334 of T2 return)	330		
Amount applied against taxable dividends subject to Part IV tax	335		
Deduct - Request to carry back farm loss to:			
First preceding tax year to reduce taxable income	921		
Second preceding tax year to reduce taxable income	922		
Third preceding tax year to reduce taxable income	923		
First preceding tax year to reduce taxable dividends subject to Part IV tax	931		
Second preceding tax year to reduce taxable dividends subject to Part IV tax	932		
Third preceding tax year to reduce taxable dividends subject to Part IV tax	933		
Farm losses - Closing balance		380	

Part 4 – Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business		485	C
Minus the deductible farm loss:			
$2,500 plus D or E, whichever is less			
(Amount C above – $2,500) divided by 2	D		
	6,250 E		
			E
Current-year restricted farm loss (amount C minus amount F)(enter this amount on line 410)			F

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding tax year			
Deduct: Restricted farm loss expired after 10 tax years	400		
Restricted farm losses at beginning of tax year	402		
Add: Restricted farm losses transferred on an amalgamation or the windup of a subsidiary corporation	405		
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410		
Deduct:			
Amount applied against farming income (enter on line 333 of T2 return)	430		
Section 80 – Adjustments for forgiven amounts	440		
Other adjustments	450		
Deduct – Request to carry back restricted farm loss to:			
First preceding tax year to reduce farming income	941		
Second preceding tax year to reduce farming income	942		
Third preceding tax year to reduce farming income	943		
Restricted farm losses - Closing balance		480	

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Corporation loss continuity and application

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding tax year			
Deduct: Listed personal property losses expired after seven tax years		500	
Listed personal property losses at beginning of tax year		502	
Add: Current-year listed personal property loss (from Schedule 6)		510	
		Subtotal	
Deduct:			
Amount applied against listed personal property gain (enter on line 655 of Schedule 6)	530		
Other adjustments	550		
Deduct – Request to carry back listed personal property loss to:			
First preceding tax year to reduce listed personal property gains	961		
Second preceding tax year to reduce listed personal property gains	962		
Third preceding tax year to reduce listed personal property gains	963		
Listed personal property losses - Closing balance		580	

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses
2000/12/31				
2001/12/31				
2002/12/31				
2003/12/31				
2004/12/31				
Total				

* A non-capital loss expires as follows:

- After **7** tax year if it arose in a tax year ending before March 23, 2004;
- After **10** tax year if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After **20** tax year if it arose in a tax year ending in 2006 and later

Corporation loss continuity and application

Part 7 – Limited partnership losses

Current-year limited partnership losses

1	2	3	4	5	6	7
Partnership identifier 600	Fiscal period ending 602	Corporation's share of limited partnership loss 604	Corporation's at risk amount 606	Corp's share of partnership ITC, farming losses and resource expenses 608	Column 4 - 5 If negative, enter "0"	Current-year limited partnership losses Column 3 - 6 620
					Total (enter this amount on line 222 of Schedule 1)	

Limited partnership losses from prior tax years that may applied in the current year

1	2	3	4	5	6	7
Partnership identifier 630	Fiscal period ending 632	Limited partnership losses at end of preceding tax year 634	Corporation's at risk amount 636	Corp's share of partnership ITC, business or property losses, and resource expenses 638	Column 4 - 5 if negative, enter "0"	Limited partnership losses that may be applied in the year The lesser of columns 3 and 6 650

Continuity of limited partnership losses that can be carried forward to future tax years

Partnership identifier 660	Losses at end of preceding tax year 662	Losses transferred on an amalgamation or the windup of a subsidiary 664	Current year limited partnership losses (from column 620) 670	Limited partnership losses applied (cannot exceed column 650) 675	Limited partnership losses closing balance (662+664+670-675) 680
				Total (enter this amount on line 335 of the T2 return)	

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Schedule 6

SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

- For use by corporations that have disposed of capital property or claimed an allowable business investment loss, or both, in the tax year.
- Use this schedule to make a designation under paragraph 111(4)(e) of the federal *Income Tax Act*, if the control of the corporation has been acquired by a person or group of persons.

For more information, see the section called "Schedule 6, Summary of Dispositions of Capital Property" in the *T2 Corporation - Income Tax Guide.*

Designation under paragraph 111(4)(e) of the *Income Tax Act*

Are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e)?

050 Yes ☐ No ☒ If *Yes*, attach a statement specifying which properties are subject to such a designation.

1 Types of capital property			2 Date of acquisition	3 Proceeds of disposition	4 Adjusted cost base (ACB)	5 Outlays and expenses	6 Gain (or loss) (3 - (4 + 5))
Part 1 – Shares							
No. of shares **100**	Name of corporation **105**	Class of shares **106**	Date **110**	Proceeds **120**	ACB **130**	Outlays **140**	Gain (or loss) **150**
			Totals				A

Part 2 – Real estate - Do not include losses on depreciable property						
Municipal address **200**	Date **210**	Proceeds **220**	ACB **230**	Outlays **240**	Gain (or loss) **250**
Address: _____ City _____ Province _____ Country _____ Postal code _____					
Totals					B

Part 3 – Bonds							
Face value **300**	Maturity date **305**	Name of issuer **307**	Date **310**	Proceeds **320**	ACB **330**	Outlays **340**	Gain (or loss) **350**
			Totals				C

Part 4 – Other properties - Do not include losses on depreciable property					
Description **400**	Date **410**	Proceeds **420**	ACB **430**	Outlays **440**	Gain (or loss) **450**
Wood Chipper	2004/12/31	27,260	16,200		11,060
Totals		27,260	16,200		D 11,060

SUMMARY OF DISPOSITIONS OF CAPITAL PROPERTY

Part 5 – Personal-use property (Do not include listed personal property)

Description 500	Date 510	Proceeds 520	ACB 530	Outlays 540	Gain only 550
Totals					E

Note: Losses are not deductible.

Part 6 – Listed personal property

Description 600	Date 610	Proceeds 620	ACB 630	Outlays 640	Gain (or loss) 650
Totals					

Subtract: Unapplied listed personal property losses from other years **655**

Amount from line 655 is from line 530 in Part 5 of Schedule 4. Net gains (or losses) F

Note: Net listed personal property losses may only be applied against listed personal property gains.

Part 7 – Determining allowable business investment losses
Property qualifying for and resulting in an allowable business investment loss

Name of small business corporation 900	Shares or debt 905	Date 910	Proceeds 920	ACB 930	Outlays 940	Loss 950
	N/A					
		Totals				G

Note: Properties listed in part 7 should not be included in any other parts of Schedule 6

Allowable business investment losses Amount G _____ X 50.0000 H _____

Enter amount H on line 406 of Schedule 1.

Part 8 – Determining capital gains or losses

Total of amounts A to F (do not include F, if the amount is a loss)		I 11,060
Add:		
Capital gains dividends received in the year	**875**	J
Capital gains reserve opening balance (from Schedule 13)	**880**	K
Subtotal (add amounts I, J, and K)		L 11,060
Deduct: Capital gains reserve closing balance (from Schedule 13)	**885**	M
Capital gains or losses (amount L minus amount M)	**890**	11,060

Part 9 – Determining taxable capital gains and total capital losses

Capital gains or losses (amount from line 890 above) N 11,060

Deduct the following gains that are included in the amount N:

Gain on donation of a share, debt obligation, or right listed on a prescribed stock exchange and other amounts under paragraph 38(a.1) of the *Income Tax Act*

realized prior to May 2, 2006 _____ x 1/2 = O _____

realized after May 1, 2006 P _____

Subtotal: O plus P **895** _____

Gain on donation of ecologically sensitive land

realized prior to May 2, 2006 _____ x 1/2 = Q _____

realized after May 1, 2006 R _____

Subtotal: Q plus R **896** _____

Total: 895 plus 896 S

Amount N minus amount S T 11,060

Total capital losses: If amount T is a loss, enter it on line 210 of Schedule 4.

Taxable capital gains: If amount T is a gain, enter it on this line and multiply 11,060 X 50.0000 = U 5,530

Enter amount U on line 113 of Schedule 1.

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CALCULATION OF AGGREGATE INVESTMENT INCOME AND ACTIVE BUSINESS INCOME

Schedule 7

- This schedule is for the use of Canadian-controlled private corporations to calculate:
  - aggregate investment income and foreign investment income for the purpose of determining the refundable portion of Part I tax, as defined in subsection 129(4) of the *Income Tax Act*;
  - specified partnership income for members of one or more partnership(s); and
  - income from an active business carried on in Canada for the small business deduction.
- For more information, see the sections called "Small Business Deduction" and "Refundable Portion of Part I Tax" in the *T2 Corporation - Income Tax Guide.*

Details of property income (losses)

		Foreign	Aggregate
Taxable dividends deductible from Schedule 3			
Related expenses		-	-
Taxable dividends deductible after deducting related expenses		=	=
Net rental income (loss) before CCA:			
Subtotal			
Capital cost allowance		-	-
Net rental income (loss)		=	=
Exempt income		+	+
Amounts received from NISA Fund No. 2		+	+
Business income from an interest in a trust that is considered property income under paragraph 108(5)(a) of the *Income Tax Act*		+	+
Interest and other property income:			
		+	+
Total income (losses) from property		=	=

Part 1 - Aggregate investment income calculation

The aggregate investment income is the aggregate **world** source income.

The eligible portion of taxable capital gains included in income for the year		002	5,530	A
	Eligible portion of allowable capital losses for the year (including allowable business investment losses)	012		B
	Net capital losses of other years claimed on line 332 on the T2 return	022	5,530	C
Total of amounts B and C			5,530	D
Amount A **minus** amount D (if negative, enter "0")			0	E
Total income from property (include income from a specified investment business carried on in Canada other than income from a source outside Canada)		032		F
	Exempt income	042		G
	Amounts received from NISA Fund No. 2 that were included in computing the corporation's income for the year	052		H
	Taxable dividends deductible (total of Column F on Schedule 3)	062		I
	Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	072		J
Total of amounts G, H, I, and J				K
Amount F **minus** amount K				L
Amount E **plus** amount L				M
Total losses from property (include losses from a specified investment business carried on in Canada other than a loss from a source outside Canada)		082		N
Amount M **minus** amount N (if negative, enter "0")		092	0	O

Enter amount **O** on line 440 of the T2 return.

AGGREGATE INVESTMENT INCOME AND ACTIVE BUSINESS INCOME

Part 2 - Foreign investment income calculation

The foreign investment income is all income from only sources outside of Canada.

The eligible portion of taxable capital gains included in income for the year		001	A
	Eligible portion of allowable capital losses for the year (including allowable business investment losses)	009	B
Amount A **minus** amount B (if negative, enter "0")		0	C
Total income from property from a source **outside Canada**		019	D
	Exempt income	029	E
	Taxable dividends deductible (total of Column F on Schedule 3)	049	F
	Business income from an interest in a trust that is considered property income under paragraph 108(5)(a)	059	G
Total of amounts E, F, and G			H
Amount D **minus** amount H			I
Amount C **plus** amount I			J
Total losses from property from a source **outside Canada**		069	K
Amount J **minus** amount K (if negative, enter "0")		079 0	L

Enter amount **L** on line 445 of the T2 return

AGGREGATE INVESTMENT INCOME AND ACTIVE BUSINESS INCOME

Part 3 - Specified partnership income

A			B	C
Partnership name 200	Start of fiscal period	End of fiscal period	Total income (loss) from active business 300	Corporation's share of amount in column B 310

D	E	F	G	H	I
Adjustments [add reserves deducted under ss.34.2(5) and deduct expenses] 315	Corporation's income (loss) of the partnership (column C **plus** column D) 320	# of days in the partnership's fiscal period 325	Prorated business limit (column C ÷ column B) x [business limit* x (column F ÷ 365)]** 330	Column E **minus** column G (if negative, enter "0")	Lesser of columns E and G (if negative, enter "0") 340
Total 350				Total 385	360

Corporation's losses for the year from an active business carried on in Canada (other than as a member of a partnership) - enter as a positive amount 370

Specified partnership loss of the corporation for the year - enter as a positive amount (total of all negative amounts in column E) 380

Total of lines 370 and 380 ▶ J

Amount at line 385 or line J, whichever is less 390

Specified partnership income (line 360 **plus** line 390) 400

* Use one of the following business limits to calculate column G, whichever applies:
- $250,000 if the corporation's tax year ends in 2004;
- $300,000 if the corporation's tax year ends in 2005 or 2006; or
- $400,000 if the corporation's tax year ends after 2006.

** When a partnership carries on more than one business, one of which generates income and another of which realizes a loss, the loss is not netted against the partnership's income.

Part 4 - Determination of partnership income

Corporation's share of partnership income from active businesses carried on in Canada after deducting related expenses - from line 350 above (if the net amount is negative, enter "0" on line O)		K
Add: Specified partnership loss (from line 380 above)		L
Subtotal		M
Deduct: Specified partnership income (from line 400 above)		N
Partnership income (enter on line S below)	450	O

Part 5 - Income from active business carried on in Canada

Net income for income tax purposes from line 300 of the T2 return			349,751 P
Deduct: Foreign business income after deducting related expenses *	500		
Taxable capital gains **minus** allowable capital loss - amount A **minus** amount B* (page 1) **		5,530	
Net property income = amount F **minus** amounts G, H, and N * (page 1)			Q
Personal services business income after deducting related expenses *	520		
		5,530	5,530
		Net amount	344,221 R
Deduct: Partnership income (line 450 above)			S
Income from active business carried on in Canada (enter on line 400 of the T2 return - if negative, enter "0")			344,221 T

* If negative, enter amount in brackets, and **add** instead of **subtracting**.
** This amount may only be negative to the extent of any allowable business investment losses.

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CAPITAL COST ALLOWANCE

Schedule 8

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class **200**	2 UCC at start of year **201**	3 Cost of additions in the year **203**	4 Net adjustments **205**	5 Proceeds of dispositions in the year **207**	7 Adjustment for additions (1/2 x (col 3 - 5)) **211**	8 Base amount for CCA	9 Rate % **212**	10 CCA for the year (col 8 x 9 or a lower amount) **217**	11 Recapture of CCA **213**	12 Terminal loss **215**	13 UCC at the end of the year **220**
1	9,305,214	345,046			172,523	9,477,737	4	379,109			9,271,151
8	269,796	39,662		16,200	11,731	281,527	20	56,305			236,953
10	455,210	142,289			71,145	526,354	30	157,906			439,593
Totals	10,030,220	526,997		16,200	255,399	10,285,618		593,320			9,947,697

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RELATED AND ASSOCIATED CORPORATIONS

Schedule 9

This form is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name 100	Country (if not Canada) 200	Business # (Canadian corporation only) 300	Code note 1 400	Common shares		Preferred shares		Book value of capital stock 700
				# owned 500	% owned 550	# owned 600	% owned 650	
The Corporation of the Town of Collingwood		10812 5766 RC 0001	3					100
Collus Solutions Corp.		86616 8636 RC 0001	3					
Collingwood Utility Services Inc.		87011 2323 RC 0001	1	5,101,340	100.000			5,101,340
Collus Energy Corp.		87011 2125 RC 0001	3					

Note 1 : Enter the code number of the relationship that applies: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

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BUSINESS CONSENT FORM

Use this form to consent to the release of confidential information about your Business Number (BN) account(s) to the representative named below, or to cancel consent for an existing representative.

- Complete Parts 1, 2, and 5 to name a representative.
- Complete Parts 3, 4, and 5 to cancel consent for an existing representative.
- Complete all parts of this form if you want to both name a new representative and cancel consent for an existing representative.

If you have questions, such as where to send this form, call us at 1-800-959-5525.

Part 1 – Consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Gaviller & Company LLP

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to specify a particular individual of that firm, enter that individual's first and last name.

(705) 445-2020 — Representative's telephone number

(705) 444-5833 — Representative's fax number

Part 2 – Details of consent

A. Which accounts?

I request that this consent apply to all accounts. [X] OR

I request that this consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to authorize access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 [ ]	RC	RC
GST/HST	RT0001 [ ]	RT	RT
Payroll deductions	RP0001 [ ]	RP	RP
Import/Export	RM0001 [ ]	RM	RM

B. Which years?

I request that this consent apply to all years. [X] OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

BUSINESS CONSENT FORM

Part 3 – Cancellation of consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I cancel all previous consents for all representatives. ☐ OR

I cancel my consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to cancel the consent for a particular individual of that firm, enter that individual's first and last name.

( ) - Representative's telephone number

( ) - Representative's fax number

Part 4 – Details of cancellation of consent

A. Which accounts?

I request that this cancellation of consent apply to all accounts. ☐ OR

I request that this cancellation of consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to cancel access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 ☐	RC	RC
GST/HST	RT0001 ☐	RT	RT
Payroll deductions	RP0001 ☐	RP	RP
Import/Export	RM0001 ☐	RM	RM

B. Which years?

I request that this consent apply to all years. ☐ OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

Part 5 – Signature

Print your name Timothy Fryer Title Treasurer

This form must be signed by an owner, partner, director, trustee, or officer.

Sign here ▶ Date 2011/11/01

TaxPaid

Tax instalments paid

Jurisdiction	Description	Date	Amount
Ontario			203,630
Federal			
		Total	203,630

* Enter Québec instalments paid on form CO-1027.VE

Summary by jurisdiction

Federal		Manitoba	
British Columbia		Ontario	203,630
Alberta			
Saskatchewan			

Instalments

Federal tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2005/12/31	2004/12/31	2003/12/31
Taxable income		344,221	523,932
Base amount of Part I tax		130,804	199,094
Corporate surtax		3,855	5,868
Refundable tax on CCPC's investment income			
Small business deduction		18,596	17,098
Federal tax abatement		34,422	52,393
Manufacturing and processing profits deduction			
Foreign tax credits			
Tax reductions		15,960	21,566
Political contribution tax credit			
Investment tax credit			
Other credits			
Part I tax payable		65,681	113,905
Part I.3 tax payable			
Part VI tax payable			
Part VI.1 tax payable			
Net provincial or territorial tax payable			
Total tax payable		65,681	113,905
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		65,681	113,905
Estimated credits for the current year:			
Investment tax credit refund			
Dividend refund			
Other			
Total estimated credits			
Instalment base		65,681	113,905
Monthly payment		5,473	9,492

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☒ 2. based on the first instalment base
- ☐ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2005/01/31	5,473		
2005/02/28	5,473		
2005/03/31	5,473		
2005/04/30	5,473		
2005/05/31	5,473		
2005/06/30	5,473		
2005/07/31	5,473		
2005/08/31	5,473		
2005/09/30	5,473		
2005/10/31	5,473		
2005/11/30	5,473		
2005/12/31	5,473		
Total	65,676		

Summary

Tax Summary

Corporation name COLLUS Power Corp.

Tax year ending 2004/12/31

Taxable income

Net income for tax purposes		349,751
Charitable donations and gifts	-	
Taxable dividends	-	
Losses of prior years	-	5,530
Other adjustments	±	
Taxable income	=	344,221

Part I tax

38% of taxable income			130,804
Surtax		+	3,855
Refundable tax on CCPC investment income		+	
Active business income	344,221		
Small business deduction		-	18,596
Federal tax abatement		-	34,422
Manufacturing and processing deduction		-	
Additional deduction - credit unions		-	
Foreign tax credits		-	
Resource deduction		-	
Political contribution tax credit		-	
Investment tax credit		-	
Other deductions and credits		-	15,960
Part I tax		=	65,681

Tax payable

Part I tax		65,681
Part I.3 tax (large corporations tax)	+	
Taxable dividends received		
Part IV tax	+	
Other federal tax payable	+	
Subtotal	=	65,681
Provincial and territorial tax (except QC,ON,AB)	+	
Provincial tax on large corporations (NB,NS)	+	
Tax payable	+	65,681
Tax instalments paid	-	
Investment tax credit refund	-	
Taxable dividends paid		
Dividend refund	-	
Other refundable credits	-	
Balance owing (refund) on federal return	=	65,681
Provincial income tax (ON,AB,QC)		18,932
Capital and other provincial taxes	+	17,160
Tax instalments and credits	-	203,630
Other provincial taxes	=	(167,538)
Total balance owing (refund)		(101,857)

Provincial tax

	% Provincial allocation	Taxable income	Income tax	Capital and other provincial taxes	Tax instalments and credits	Net provincial tax
Newfoundland						
Prince Edward Island						
Nova Scotia						
New Brunswick						
Manitoba						
Saskatchewan						
British Columbia						
Yukon Territory						
Northwest Territories						
Nunavut						
Schedule 5 provincial tax payable						
Ontario	100.0000	344,221	18,932	17,160	203,630	(167,538)
Alberta						
Québec						
Totals			18,932	17,160	203,630	(167,538)

Loss continuity

	Current year carry back	Carryforward end of year
Capital		10,540
Non-capital		
Farm		
Restricted farm		
Limited partnership		
Listed personal property		

Other carryforwards

Capital dividend account	
Refundable dividend tax on hand (net of dividend refund)	
Unused Part 1.3 tax credit	
Unused surtax credits	4,123
Foreign business tax credits	
Donations and gifts	
Investment tax credits	
Ontario CMT losses	
Ontario CMT credit	

RACSummary

Related and Associated Corporations Summary

		Corporation #1	Corporation #2	Corporation #3	Total
Corporation name		COLLUS Power Corp.	The Corporation of the Town of Collingwood	Collus Solutions Corp.	
Business number		86616 8834 RC 0001	10812 5766 RC 0001	86616 8636 RC 0001	
Taxation year end		2004/12/31	2004/12/31	2004/12/31	
Federal					
Schedule 9	# of common shares owned				5,101,340
	% of common shares owned				100.000
	# of preferred shares owned				
	% of preferred shares owned				
	Book value of capital stock		100		5,101,440
Schedule 23	Business limit (before allocation)	250,000	250,000	250,000	1,250,000
	% of the business limit	92.567		7.433	100.000
	Allocation of the business limit	231,418		18,583	250,001
Schedule 49	Allocation of SR&ED expenditure limit				
Capital tax					
Schedule 36	Allocation of capital deduction	50,000,000			50,000,000
Schedule 39	Allocation of capital deduction	200,000,000			200,000,000
Schedule 343	Allocation of capital deduction	5,000,000			5,000,000
Schedule 362	Allocation of capital deduction	5,000,000			5,000,000
Alberta					
AT1 Schedule 1	% of business limit	92.567		7.433	100.000
	Allocation of the base amount	185,134		14,866	200,000
AT1 Schedule 6	Allocation of Crown royalty shelter	2,000,000			2,000,000
Ontario					
OMinimum	Total assets	18,484,448		1,434,184	25,020,372
	Total revenue	30,666,312		441,129	31,107,441
OSurtax	Taxable income	344,221		18,584	362,805
CT21	Taxable capital	10,684,989		75,077	10,760,266
Schedule 591	Allocation of net deduction				
OITC	Allocation of OITC expenditure limit				
Québec					
CO-1137.E	% of the $1,000,000 deduction	100.0000			100.0000
	Paid-up capital	8,073,179			8,073,179
CO-737.18.18	Paid-up capital	8,073,179			8,073,179
CO-1138.1	Allocation of farming and fishing deduction				
RD-1029.7	Assets	18,484,448			18,484,448
RD-1029.7.8	Allocation of SR&ED expenditure limit	2,000,000			2,000,000
CO-771.1.3.V	% of the business limit	92.567			93
	Allocation of the business limit				
Manitoba					
MCT1	Allocation of capital deduction				
British Columbia					
Schedule F	Net paid-up capital				
	BC paid-up capital				

RACSummary

Related and Associated Corporations Summary

		Corporation #4	Corporation #5	Corporation #6	Total
Corporation name		Collingwood Utility Services Inc.	Collus Energy Corp.		
Business number		87011 2323 RC 0001	87011 2125 RC 0001	RC	
Taxation year end		2004/12/31	2004/12/31		
Federal					
Schedule 9	# of common shares owned	5,101,340			5,101,340
	% of common shares owned	100.000			100.000
	# of preferred shares owned				
	% of preferred shares owned				
	Book value of capital stock	5,101,340			5,101,440
Schedule 23	Business limit (before allocation)	250,000	250,000		1,250,000
	% of the business limit				100.000
	Allocation of the business limit				250,001
Schedule 49	Allocation of SR&ED expenditure limit				
Capital tax					
Schedule 36	Allocation of capital deduction				50,000,000
Schedule 39	Allocation of capital deduction				200,000,000
Schedule 343	Allocation of capital deduction				5,000,000
Schedule 362	Allocation of capital deduction				5,000,000
Alberta					
AT1 Schedule 1	% of business limit				100.000
	Allocation of the base amount				200,000
AT1 Schedule 6	Allocation of Crown royalty shelter				2,000,000
Ontario					
OMinimum	Total assets	5,101,640	100		25,020,372
	Total revenue				31,107,441
OSurtax	Taxable income				362,805
CT21	Taxable capital	100	100		10,760,266
Schedule 591	Allocation of net deduction				
OITC	Allocation of OITC expenditure limit				
Québec					
CO-1137.E	% of the $1,000,000 deduction				100.0000
	Paid-up capital				8,073,179
CO-737.18.18	Paid-up capital				8,073,179
CO-1138.1	Allocation of farming and fishing deduction				
RD-1029.7	Assets				18,484,448
RD-1029.7.8	Allocation of SR&ED expenditure limit				2,000,000
CO-771.1.3.V	% of the business limit				93
	Allocation of the business limit				
Manitoba					
MCT1	Allocation of capital deduction				
British Columbia					
Schedule F	Net paid-up capital				
	BC paid-up capital				

Ontario

Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

2003 CT23 Corporations Tax and Annual Return

For taxation years commencing after September 30, 2001

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)

This return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17, together with the applicable schedules on pages 18-21. **Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, may request and file th CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MCBS Schedule A on pages 22 and 23, and Schedule K on page 24) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MCBS Annual Return Required? *(Not required if already filed or Annual Return exempt. Refer to Guide)* [X] Yes [ ] No

Ministry Use

Corporation's Legal Name *(including punctuation)*
COLLUS Power Corp.

Ontario Corporations Tax Account No. (MOF)
1800071

This CT23 Return covers the Taxation Year
Start 2004/01/01
End 2004/12/31

Mailing address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON	CA	L9Y 3Z5

Has the mailing address changed since last filed CT23 Return? [ ] Yes — Date of change

Date of Incorporation or Amalgamation
2000/04/13

Registered/Head Office Address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Ontario Corporation No. (MCBS) 1402919

Location of Books and Records
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Canada Customs and Revenue Agency Business No.
866168834RC0001

Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.
Timothy Fryer	(705) 445-1800	( ) -

Jurisdiction Incorporated: ONTARIO

Address of Principal Office in Ontario (*Extra-Provincial Corporations only*) (MCBS)

City	Province	Country	Postal code

If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased:
Commenced
Ceased
[X] ***Not Applicable***

Former Corporation Name (*Extra-Provincial Corporations only*) [ ] ***Not applicable*** (MCBS)

Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). ▶

No. of Schedule(s) 0

If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check 1 this box. Schedule(s) A and K are not required (MCBS). ▶ [X] **No Change**

Preferred Language / *Langue de préférence*
[X] English anglais [ ] French français

Ministry Use

Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person
Timothy Fryer

Title: D [ ] Director O [ ] Officer P [ ] Other individual having knowledge of the affairs of the Corporation

Note: Sections 13 and 14 of the *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Taxation Year End

Exempt From Filing (EFF) Corporations Tax Return Declaration

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)

I, _____ declare that:

The above corporation satisfies **all** of the exempt from filing criteria (a) through (f) below for the taxation year and therefore qualifies under the *orporations Tax Act* as exempt from filing an Ontario Corporations Tax Return.

Criteria for exempt from filing status:

a) has filed a federal income tax return (T2) with Canada Customs and Revenue Agency for the taxation year;
b) had no Ontario taxable income for the taxation year (subject to the provisions in NOTE 2 below);
c) had no Ontario Corporations Tax payable for the taxation year;
d) was a Canadian-controlled private corporation throughout the taxation year (i.e. generally a private corporation with 50% or more shares owned by Canadian residents as defined by the *Income Tax Act* (Canada));
e) had provided its Canada Customs and Revenue Agency business number to the Ministry of Finance, Corporations Tax Branch; and
f) is NOT subject to the Corporate Minimum Tax (i.e. alone or as part of an associated group whose total assets exceed $5 million or whose total revenues exceed $10 million for the taxation year).

Signature	Title/Relationship to Corporation	Telephone number	Date
		( ) -	

Please note that making a false statement to avoid compliance with the *Corporations Tax Act* is an offence which can result in a penalty and/or fine.

NOTE 1: Filing of this declaration and the Annual Return does not constitute the filing of a Corporations Tax Return under section 75 of the *Corporations Tax Act*.

NOTE 2: The following loss situations will require otherwise EFF corporations to file a CT23 tax return complete with all related schedules and financial statements:

1. If a corporation has a loss in the current taxation year that is to be carried back and applied to a previous taxation year(s), regardless of whether the loss is the same as for federal purposes or not, a CT23 tax return is required for the current taxation year. The corporation must also provide information indicating that the loss is to be carried back and specify the year and the amount of loss to be carried back to each taxation year.
2. If a corporation has a prior year loss, that is not the same for both federal and Ontario purposes and the corporation is applying a loss carryforward from the prior year to the current year, a CT23 tax return is required for the current taxation year, and if not previously filed, a CT23 tax return for the prior taxation year in which the loss was incurred is also required. Although a tax return for the loss year is not required where the loss is not being applied, the Corporations Tax Branch will accept the filing of a tax return for a loss year at the time the loss is incurred.
3. If a corporation has a prior year loss, that is the same for both federal and Ontario purposes, but in the current taxation year the corporation is applying a different amount of loss for Ontario than the loss amount being applied for federal income tax purposes, the corporation is required to file a CT23 tax return for the current taxation year only.

The following 3 items MUST be completed if the EFF declaration only is being submitted at this time. In cases where the annual return, which includes page 1, is **also** being filed, completion of these fields is NOT necessary.

1. Corporation's Mailing Address

City Province Country Postal code

2. Ontario Corporation No. (MCBS)

3.Canada Customs and Revenue Agency Business No.
RC

A corporation **must file** an **Exempt From Filing Corporations Tax Return Declaration** form for each taxation year that the corporation is exempt from filing, **within 6 months** after the end of its taxation year, to the address shown at the top of Page 1.

If you check "Yes" to ALL of the following criteria, you are eligible to file the CT23 Short-Form Corporation Tax Return. To obtain a copy, contact the Ministry Information Centre at the numbers listed on page 2 of the Guide.

Yes	No		
X		(a)	The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year. Indicate Share Capital with full voting rights owned by Canadian Residents (nearest whole percentage) 0 %
	X	(b)	The corporation's taxable income for the taxation year is $200,000 or less. For a taxation year with less than 51 weeks, taxable income must be grossed-up. (*Refer to guide)*
	X	(c)	The corporation is NOT a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year.
	X	(d)	The corporation's taxation year ends on or after January 1, 2001, and its gross revenue and total assets are each $1,500,000 or less and the corporation is not a financial institution; OR The corporation's taxation year commences after September 30, 2001, and its gross revenue and total assets are each $3,000,000 or less and the corporation is not a financial institution.
X		(e)	The corporation is NOT claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC) or Graduate Transitions Tax Credit (GTTC).
X		(f)	The corporation's Ontario allocation factor is 100%.

NOTE: Family Farm or Fishing corporations that have a taxation year ending on or after January 1, 2000 and that are NOT subject to the Corporate Minimum Tax, may also use the **CT23 Short-Form Corporations Tax Return** if the corporation checks "Yes" to (a), (b), (c), (e) and (f) above.

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation - Please check (1) box(es) if applicable in sections 1 & 2

1

- 1 [X] Canadian-controlled private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))
- 2 [ ] Other Private
- 3 [ ] Public
- 4 [ ] Non-share Capital
- 5 [ ] Other (specify)

Share Capital with full voting rights owned by Canadian residents. (nearest %) 0 %

2

- 1 [ ] Family Farm Corporation s.1(2)
- 2 [ ] Family Fishing Corporation s.1(2)
- 3 [ ] Mortgage Investment Corp s.47
- 4 [ ] Credit Union s.51
- 5 [ ] Bank Mortgage Subsidiary s.61(4)
- 6 [ ] Bank s.1(2)
- 7 [ ] Loan and Trust Corporation s.61(4)
- 8 [ ] Non-resident Corp s.2(2)(a) or (b)
- 9 [ ] Non-resident Corporation s.2(2)(c)
- 10 [ ] Mutual Fund Corporation s.48
- 11 [ ] Non-resident owned investment Corp s.49
- 12 [ ] Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)
- 14 [ ] Bare Trustee Corporation
- 15 [ ] Branch of Non-resident s.63(1)
- 16 [ ] Financial institutions prescribed by Regulation only
- 17 [ ] Investment Dealer
- 18 [ ] Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale
- 19 [X] Hydro successor, Municipal Electrical Utility or subsidary of either
- 20 [ ] Producer and seller of steam for uses other than for the generation of electricity
- 21 [ ] Insurance Exchange s.74.4
- 22 [ ] Farm Feeder Finance Co-operative Corporation
- 23 [ ] Professional Corporation (incorporated professionals only)

Ontario Retail Sales Tax Vendor Permit No.
(Use Head Office No.)

Ontario Employer Health Tax Account No.
(Use Head Office No.)

Specify major business activity

Please check (1) box(es) if applicable:

- [ ] First Year of Filing
- [ ] Amended Return
- [ ] Taxation Year End has changed - Canada Customs and Revenue Agency approval required
- [ ] Final Taxation Year up to Dissolution(wind-up) (Note: For discontinued businesses, see Guide.)
- [ ] Final Taxation Year before Amalgamation
- [ ] Floating Fiscal Year End
- [ ] Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- [ ] Acquisition of Control fed s.249(4)

Date control was acquired: _____

Was the corporation inactive throughout the taxation year?		Yes [ ]	No [X]
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?		Yes [X]	No [ ]
Are you requesting a refund due to:	the Carry-back of a Loss?	Yes [ ]	No [X]
	an Overpayment?	Yes [X]	No [ ]
	a Specified Refundable Tax Credit?	Yes [ ]	No [X]
Are you a Member of a Partnership or a Joint Venture?		Yes [ ]	No [X]

Income Tax

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s.39) (Int.B. 3008).

Net income (loss) for Ontario purposes (per reconciliation schedule, page 15)	From **690**	±	349,751
Subtract: Charitable donations	**1**	-	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property *(Attach schedule 2)*	**2**	-	
Subtract: Taxable dividends deductible, per federal T2 SCH 3	**3**	-	
Subtract: Ontario political contributions *(Attach schedule* 2A) (Int.B. 3002)	**4**	-	
Subtract: Federal Part VI.1 tax _____ X 9/3	**5**	-	
Subtract: Prior years' losses applied - Non-capital losses	From **704**	-	
Net capital losses (page 16) From **715** 11,060 X inclusion rate 50.000000 % =	**714**	-	5,530
Farm losses	From **724**	-	
Restricted farm losses	From **734**	-	
Limited partnership losses	From **754**	-	
Taxable income (Non-capital loss)	**10**	=	344,221
Addition to taxable income for unused foreign tax deduction for federal purposes	**11**	+	
Adjusted taxable income 10 + **11** (if **10** is negative, enter **11**)	**20**	=	344,221

Taxable Income

Number of days in Taxation Year

						Days after Sept 30, 2001 and before Jan 1, 2004		Total days				
From **10** (or **20**)	344,221	X **30**	100.0000 % Ontario Allocation	X 12.5 % X	**33**	÷	**73**	366	=	**29**	+	
						Days after Dec 31, 2003		Total days				
From **10** (or **20**)	344,221	X **30**	100.0000 % Ontario Allocation	X 14.0 % X	**34**	366 ÷	**73**	366	=	**32**	+	48,191
Income Tax Payable (before deduction of tax credits) **29** + **32**										**40**	=	48,191

Incentive Deduction for Small Business Corporations (IDSBC)(s.41)

(If this section is not completed, the IDSBC will be denied.)

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the year? (1) ☒ Yes ☐ No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))			**50**	344,221
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	**51** +	344,221		
Add: Losses of other years deducted for federal purposes (fed.s.111)	**52** +	5,530		
Subtract: Losses of other years deducted for Ontario purposes (s.34)	**53** -	5,530		
	=	344,221	**54**	344,221
Federal Business limit (line 410 of the T2 return) for the year before application of fed.s.125(5.1)	**55** +	231,418		

Ontario Business Limit Calculation

Days after Sept. 30, 2001 and before Jan. 1, 2003

280,000 X **28** _____ ÷ ** 366 =+ **43** _____

Days after Dec. 31, 2002 and before Jan. 1, 2004

320,000 X **31** _____ ÷ ** 366 =+ **46** _____

Days after Dec. 31, 2003

400,000 X **34** 366 ÷ ** 366 =+ **47** 400,000

*** Percentage of Federal Business limit (from T2 Sch. 23). Enter 100% if not associated

Business limit for Ontario purposes **43** + **46** + **47** = **44** 400,000 X **48** 92.5670 % = **45** 370,268

Income eligible for the IDSBC From **30** 100.0000 % ****Ontario Allocation X **56** 344,221 Least of **50**, **54** or **45** **60** = 344,221

* ***Note***: *Modified by s.41(6) and (7) for corporations that are members of a partnership.* ***(Refer to Guide.)***

** ***Note***: *Adjust accordingly for a floating taxation year and use 366 for a leap year.*

*** ***Note***: *For a taxation year ending before Jan 1, 2003, use your proportion of the associated group business limit.*

**** ***Note***: *Ontario Allocation for IDSBC purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).*

Income Tax *continued from Page 4*

Year — **Number of Days in Taxation**

Calculation of IDSBC Rate

6.5 % X	**28**	Days after Sept 30, 2001 and before Jan 1, 2003	÷	**73**	Total Days	=	**79**	+	
7.0 % X	**31**	Days after Dec 31, 2002 and before Jan 1, 2004	÷	**73**	366 Total Days	=	**89**	+	
8.5 % X	**34**	366 Days after Dec 31, 2003	÷	**73**	366 Total Days	=	**90**	+	8.5000

IDSBC Rate for Taxation Year 79 + 89 + 90 — **78** = 8.5000

Claim — From **60** 344,221 X From **78** 8.5000 % — **70** = 29,259

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in **114** below.

Surtax on Canadian-controlled private corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

***** Short Taxation Years -*** Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

Associated corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

**** Taxable Income of the corporation** — From **10** (or **20** if applicable) **80** + 344,221

If you are a member of an associated group (1) **81** X (Yes)

Taxable income of associated corporations *(Attach schedule)* — **82** + 18,584

Aggregate Taxable Income — **85** = 362,805

Number of days in Taxation Year

Subtract: 280,000 X	**28**	Days after Sept 30, 2001 and before Jan 1, 2003	÷	**73**	Total Days	=	**113**	+	
320,000 X	**31**	Days after Dec 31, 2002 and before Jan 1, 2004	÷	**73**	366 Total Days	=	**115**	+	
400,000 X	**34**	366 Days after Dec 31, 2003	÷	**73**	366 Total Days	=	**116**	+	400,000
					113 + 115 + 116	=		400,000	**114** - 400,000

(If negative, enter nil) — **86** =

Number of Days in Taxation Year

Calculation of Specified Rate for Surtax

4.333% X	**28**	Days after Sept 30, 2001 and before Jan 1, 2003	÷	**73**	366 Total Days	=	**95**	+	
4.667% X	**31**	Days after Dec 31, 2002 and before Jan 1, 2004	÷	**73**	366 Total Days	=	**96**	+	
4.667% X	**34**	366 Days after Dec 31, 2003	÷	**73**	366 Total Days	=	**97**	+	4.6670

Specified rate of surtax for Taxation Year **95 + 96 + 97** — **94** = 4.6670

From **86** X From **94** 4.6670 % = — **87** =

From **87** X From **60** 344,221 ÷ From **114** 400,000 — **88** =

Surtax: Lesser of **70** or **88** — **100** =

Additional Deduction for Credit Unions (s.51(4)) *(Attach schedule 17)*

110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: **a)** your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing, is 20% or less of the total active business income and **b)** the total active business income is $250,000 or less.

Eligible Canadian Profits		**120**	+
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-	344,221

Add: Adjustment for Surtax on Canadian-controlled private corporations
From **100** _____ ÷ From **30** 100.0000 % ÷ From **78** 8.5000 % = **121** _____
*Ontario Allocation

Lesser of **56** or **121**		**122**	+
120 - **56** + **122**		**130**	=

Taxable income	From **10**	+	344,221
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-	344,221
Add: Adjustments for Surtax on Canadian-controlled private corporations	From **122**	+	
Subtract: Taxable income **10** X Allocation % to jurisdictions outside Canada	**140**	-	
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses	**141**	-	
10 - **56** + **122** - **140** - **141**	**142**	=	

Claim **Number of Days in Taxation Year**

143 _____ X From **30** 100.0000 % X 1.5% X **33** _____ (Days after Sept 30, 2001 and before Jan 1, 2004) ÷ **73** 366 (Total Days) = **154** +
Lesser of **130** or **142** *Ontario Allocation

143 _____ X From **30** 100.0000 % X 2.0% X **34** 366 (Days after Dec 31, 2003) ÷ **73** 366 (Total Days) = **156** +
Lesser of **130** or **142** *Ontario Allocation

M&P claim for taxation year **154** + **156**	**160**	=

****Note**: Ontario Allocation for M&P Credit purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1)).*

Manufacturing and Processing Profits Credit for Electrical Generating Corporations

161 =

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity

162 =

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001) *(Attach schedule).* **170**

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former Small Business Development Corporations Act)

Eligible credit **175** _____ Credit claimed **180**

Subtotal of Income Tax **40** - **70** + **100** - **110** - **160** - **161** - **162** -**170** - **180**

190 = 18,932

Income Tax *continued from Page 6*

Specified Tax Credits *(Refer to Guide)*

Ontario Innovation Tax Credit (OITC) (s.43.3) ***Applies*** to research and development in Ontario.
Eligible credit from **5620** OITC claim form *(Attach original Claim Form)* **191** +

Co-operative Education Tax Credit (CETC) (s.43.4) ***Applies*** to employment of eligible students.
Eligible credit from **5798** Summary Schedule F **192** +

Ontario Film and Television Tax Credit (OFTTC) (s.43.5)
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions.
Eligible credit from **5899** either Claim Form from Ontario Media Development Corporation (OMDC)
or Ministry of Finance (MFO) CT Schedule 193/199, as applicable.
(Attach the original Certification/Claim Form received from the OMDC ***or*** *the original Certification Form received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.)* **193** +

Graduate Transitions Tax Credit (GTTC) (s.43.6)
Applies to employment of eligible unemployed post secondary graduate.
No. of Graduates from **6596**
194
Eligible Credit from **6598** Summary Schedule G **195** +

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)
Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.
Eligible Credit from **6900** OBPTC Claim Form *(Attach* ***both*** *the original Claim Form and the Certification Form)* **196** +

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)
Applies to labour relating to computer animation and special effects on an eligible production.
Eligible Credit from **6700** Claim Form Certified by Ontario Media Development Corporation
(*Attach the original Claim/Certification Form with the CT23 Tax Return.*) **197** +

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)
Applies to qualifying R&D expenditures under an eligible research institute contract.
Eligible Credit from **7100** OBRITC Claim Form *(Attach original Claim Form)* **198** +

Ontario Production Services Tax credit (OPSTC) (s.43.10)
Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.
Eligible Credit from **7300** either Claim Form from Ontario Media Development Corporation (OMDC)
or Ministry of Finance (MFO) CT Schedule 193/199, as applicable
(*Attach the original Certification/Claim Form received from the OMDC* ***or*** *the original Certification Form received from the OMDC along with a completed MOF CT Schedule 193/199, as applicable.*) **199** +

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)
Applies to qualifying labour expenditures of eligible products for the taxation year.
Eligible Credit from **7400** Claim Form certified by Ontario Media Development Corporation
(*Attach original Claim/Certification Form.)* **200** +

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)
Applies to qualifying expenditures in respect of eligible Canadian sound recordings.
Eligible Credit from **7500** OSRTC Claim Form *(Attach* ***both*** *the original Claim Form and the Certification Form)* **201** +

Total Specified Tax Credits: 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 **220** =

Specified Tax Credits ***Applied to reduce Income Tax*** **225** =

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (amount cannot be negative) **230** = 18,932

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see ***Determination of Applicability*** section for the CMT on ***Page 8***. If CMT is not applicable, transfer amount in **230** to Income Tax in **Summary** section on ***Page 17***.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the ***Application of CMT Credit Carryovers*** section part B on ***Page 8***.

Corporate Minimum Tax (CMT)

Determination of Applicability

Applies if ***either*** Total Assets **249** exceeds $5,000,000 ***or*** Total Revenue **250** exceeds $10,000,000.
* These amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

*** Total Assets of the corporation**	**240**	+	18,484,448		
*** Total Revenue of the corporation**				**241**	+ 30,666,312
If you are a member of an associated group (1) **242** [X] (Yes)					
Total Assets of associated corporations *(Attach schedule)*	**243**	+	6,535,924		
Total Revenue of associated corporations *(Attach schedule)*				**244**	+ 441,129
Aggregate Total Assets	**249**	=	25,020,372		
Aggregate Total Revenue				**250**	= 31,107,441

If CMT is applicable to current taxation year, complete section ***Calculation: CMT*** below and ***Corporate Minimum Tax Schedules A through E on pages 18, 19 and 20 of CT23.***

Calculation: CMT *(Attach Schedule A: Calculation of CMT Base on page 18.)*

Gross CMT Payable	CMT Base From **2135**	301,675	X	From **30**	100.0000 % X 4%	**276**	=	12,067
	If negative, enter zero				Ontario Allocation			
Subtract: Foreign Tax Credit for CMT purposes *(Attach schedule)*						**277**	-	
Subtract: Income Tax						From **190**	-	18,932
Net CMT Payable (if negative, enter Nil on page 17.)						**280**	=	

If **280** is less than zero and you do not have a CMT credit carryover, transfer **230** from ***Page 7*** *to* ***Income Tax Summary, on Page 17***.

If **280** is less than zero and you have a CMT credit carryover, complete A & B below.

If **280** is greater than or equal to zero, transfer **230** to ***Page 17*** and transfer **280** to ***Page 17, and*** *to* ***Schedule D: Continuity of CMT Credit Carryovers****, on* ***Page 20.***

CMT Credit Carryover available	From **2307**		

Application of CMT Credit Carryovers

A.	Income Tax (before deduction of specified credits)					From **190**	+	18,932
	Gross CMT payable	From **276**	+	12,067				
	Subtract: Foreign Tax Credit for CMT purposes	From **277**	-					
	If **276** - **277** is negative, enter NIL in **290**		=	12,067	▶	**290**	-	12,067
	Income Tax eligible for CMT Credit					**300**	=	6,865
B.	Income Tax (after deduction of specified credits)					From **230**	+	18,932
	Subtract: CMT credit used to reduce income taxes					**310**	-	
	Income Tax					**320**	=	18,932

Transfer to Page 17

If A & B apply, **310** ***cannot exceed the lesser of*** **230, 300** ***and your CMT credit carryover available*** **2307***.*

If only B applies, **310** ***cannot exceed the lesser of*** **230** ***and your CMT credit carryover available 2307.***

Capital Tax *(Refer to Guide and Int.B. 3011)*

If your corporation is a Financial Institution (s.58(2)), complete lines* 480 *and* 430 *on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in* 480 *and* 430 *are both $1,500,000 or less and the taxation year ends on or after January 1, 2001, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in* 480 *and* 430 *are both $3,000,000 or less and the taxation year commences after September 30, 2001, your corporation is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in* 550 *on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation.

If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012 and 3015)	**350**	+	5,101,340
Retained earnings (if deficit, deduct) (Int.B. 3012)	**351**	±	217,576
Capital and other surpluses, excluding appraisal surplus (Int.B. 3012)	**352**	+	2,966,014
Loans and advances *(Attach schedule)*(Int.B. 3013)	**353**	+	
Bank loans (Int.B. 3013)	**354**	+	2,315,654
Bankers acceptances (Int.B. 3013)	**355**	+	
Bonds and debentures payable (Int.B. 3013)	**356**	+	84,405
Mortgages payable (Int.B. 3013)	**357**	+	
Lien notes payable (Int.B. 3013)	**358**	+	
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013)	**359**	+	
Contingent, investment, inventory and similar reserves (Int.B. 3012)	**360**	+	
Other reserves not allowed as deductions for income tax purposes *(Attach schedule)* (Int.B. 3012)	**361**	+	
Share of partnership(s) or joint venture(s) paid-up capital *(Attach schedule(s))* (Int.B. 3017)	**362**	+	
Subtotal	**370**	=	10,684,989
Subtract: Amounts deducted for income tax purposes in excess of amounts booked *(Retain calculations. Do not submit.)* (Int.B. 3012)	**371**	-	
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015)	**372**	-	
Total Paid-up Capital	**380**	=	10,684,989
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015)	**381**	-	
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the Corporations Tax Act, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	**382**	-	
Net Paid-up Capital	**390**	=	10,684,989

Eligible Investments *(Refer to Guide and Int.B. 3015)*

Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	**402**	+	
Mortgages due from other corporations	**403**	+	
Shares in other corporations (certain restrictions apply) *(Refer to Guide)*	**404**	+	
Loans and advances to unrelated corporations	**405**	+	
Eligible loans and advances to related corporations (certain restrictions apply) *(Refer to Guide)*	**406**	+	
Share of partnership(s) or joint venture(s) eligible investments *(Attach schedule)*	**407**	+	
Total Eligible Investments	**410**	=	

Capital Tax *continued from Page 9*

Total Assets (Int.B. 3015)

Total Assets per balance sheet	**420**	+	18,484,448
Mortgages or other liabilities deducted from assets	**421**	+	
Share of partnership(s)/joint venture(s) total assets *(Attach schedule)*	**422**	+	
Subtract: Investment in partnership(s)/joint venture(s)	**423**	-	
Total Assets as adjusted	**430**	=	18,484,448
Amounts in **360** and **361** (if deducted from assets)	**440**	+	
Subtract: Amounts in **371**, **372** and **381**	**441**	-	
Subtract: Appraisal surplus if booked	**442**	-	
Add or Subtract: Other adjustments (specify on an attached schedule)	**443**	±	
Total Assets	**450**	=	18,484,448

Investment Allowance (**410** ÷ **450**) X **390** **Not to exceed 410**	**460**	=	
Taxable Capital **390** - **460**	**470**	=	10,684,989

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)

Gross Revenue of the corporation	30,666,312		
Corporation's Share of partnership(s)/joint venture(s) Gross Revenue *(Attach schedule)*			
Aggregate of Gross Revenue	30,666,312	**480**	30,666,312
Total Assets (as adjusted)	From	**430**	18,484,448

Calculation of Capital Tax for all corporations except Financial Institutions

Note: This version (2003) of the CT23 may only be used for a taxation year that commenced after September 30, 2001.

(Financial Institutions use calculations on page 13.)

Important: **If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below**.

OR **If the corporation is NOT a member of an associated group and/or partnership, review only the capital tax calculations in Section B below and select and complete the one specific subsection (e.g. B3) that applies to the corporation.**

OR **If the corporation IS a member of an associated group and/or partnership, complete Section C on page 11. and if applicable, complete Section D or Section E on page 12. Note: if the corporation is a member of a connected partnership, please refer to the 2003 CT23 guide for additional instructions before completing the capital tax section.**

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in **550** on page 12 and complete the return from that point.

SECTION B

This section applies if the corporation is NOT a member of an associated group and/or partnership

B1. If the taxation year commences after September 30, 2001 and **430** and **480** on page 10 are both $3,000,000 or less, enter NIL in **550** on page 12 and complete the return from that point.

B2. If taxable capital, **470** on page 10, is **$5,000,000 or less**, enter NIL in **550** on page 12 and complete the return from that point.

B3. If taxable capital, **470** on page 10 exceeds **$5,000,000**, complete the following calculation and transfer the amount from **523** to **543** on page 12, and complete the return from that point.

+ From **470** _____

-

= **471** _____ x From **30** 100.0000 (Ontario Allocation) x 0.3% x **555** 366 (Days in taxation year) / **365/366 = **523** + _____

Transfer to 543 on page 12 and complete the return from that point

**** If floating taxation year, refer to Guide**.

continued on Page 11

Capital Tax Calculation *continued from page 10*

SECTION C

This section applies ONLY to a corporation that is a member of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership. You must check either 509 or 524 and complete this section before you can calculate your capital tax calculation under either Section D or Section E.

C1. ☐ **509** (1 if applicable) **All corporations that you are associated with do not have a permanent establishment in Canada**.
If taxable capital **470** on page 10 is $5,000,000 or less, enter NIL in **550** on page 12 and complete the return from that point.
If taxable capital **470** on page 10 exceeds $5,000,000 proceed to **Section D**, enter $5,000,000 in **542** Section D, and complete Section D and the return from that point

C2. ☒ **524** (1 if applicable) **One or more of the corporations that you are associated with maintains a permanent establishment in Canada**
If the taxation year **ends before January 1, 2003**, you must complete the *Calculation* below.
If the taxation year **ends after December 31, 2002**, you and your associated group may continue to allocate the $5,000,000 taxable capital exemption by completing the *Calculation* below. Or, the associated group **may file an election** under subsection 69(2.1) of the Corporations Tax Act, whereby total assets are used to allocate the taxable capital exemption among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the $15,000 capital tax effect, relating to the $5,000,000 taxable capital exemption, to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation ***Do NOT complete this calculation if ss.69(2.1) election is filed***

Taxable Capital form **470** on page 10	From **470**	+	10,684,989

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Taxable Capital of associated corporations *(Attach schedule)*	**531**	+	75,277
Total Aggregate Taxable Capital **470 + 531**	**540**	=	10,760,266

If **540** above is $5,000,000 or less, the corporation's Capital Tax for the taxation year, is NIL.
Enter NIL in **523** in section D on page 12, as applicable.
If **540** above is greater than $5,000,000, the corporation must compute its share of the $5,000,000 exemption below in order to calculate its Capital Tax for the taxation year under Section D on page 12.

From **470** 10,684,989 ÷ From **540** 10,760,266 X 5,000,000 **541** = 4,965,021

Transfer to Section 542 in D on page 12

Ss.69(2.1) Election Filed

☐ **591** (1 if applicable) **Election filed.** ***Attach a copy of the election with this CT23 Return***.
Proceed to **Section E** on page 12.

Capital Tax Calculation *continued from page 11*

SECTION D

This section applies if the corporation IS a member of an associated group and/or partnership whose total AGGREGATE taxable capital, 540 on *page 11* exceeds $5,000,000.

Complete the following calculation and transfer the amount From **523** to **543**, and complete the return from that point.

+ From	**470**	10,684,989												
-	**542**	4,965,021												
=	**471**	5,719,968	x	From	**30**	100.0000	% x 0.3% x		**555**	366	=	**523**	+	17,160
						Ontario Allocation		Days in the taxation year ** (365/366)						Total Capital Tax for the taxation year

Transfer to 543 and complete the return from that point

SECTION E

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

+	From **470**		X From	**30**	100.0000	x 0.3%	=	**561**	+	
-	Capital tax deduction relating to your corporation's capital tax deduction, on ss.69(2.1) election form						From	**995**	-	
								562	=	

Capital Tax	**562**		X	**555**	366	=	**563**	+	
				Days in taxation year ** (365/366)					

Transfer to 543 and complete the return from that point

**** If floating taxation year, refer to Guide**

Capital Tax *before application of specified credits*	**543**	=	17,160	
Subtract: Specified Tax Credits applied to reduce capital tax payable *(Refer to Guide)*	**546**	-		
Capital Tax 543 - 546 *(amount cannot be negative)*	**550**	=	17,160	

Transfer to page 17

Calculation of Capital Tax for Financial Institutions

I.1. Credit Unions Only

For taxation years commencing **after May 4, 1999** enter NIL in **550** on page 12, and complete the return from that point.

I.2 Other than Credit Unions

*(Retain details of calculations for amounts in boxes **565** and **570**. Do not submit with this tax return.)*

565 _____ (Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1) x 0.6% x From **30** _____ % (Ontario Allocation) x Days in taxation year **555** _____ ÷ **365/366 = **569** +

570 _____ (Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount) x **571** _____ (Capital Tax Rate *(Refer to Guide)*) x From **30** _____ % (Ontario Allocation) x Days in taxation year **555** _____ ÷ **365/366 = **574** +

Capital Tax for Financial Institutions - other than Credit Unions (before Section II) 569 + 574 **575** =

***** If floating taxation year, refer to Guide***.

II. Small Business Investment Tax Credit

(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)

Allowable Credit for Eligible Investments **585** -

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)?(1) ☐ Yes

Capital Tax - Financial Institutions 575 - 585 **586** =

*Transfer to **543** on Page 12*

Premium Tax (s.74.2 & 74.3) *(refer to Guide)*

(1) Uninsured Benefits Arrangements **587** _____ x 2% **588** =
Applies to Ontario-related uninsured benefits arrangements.

(2) Unlicensed Insurance (enter premium tax payable in **588** and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in **588**.)
Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.

Deduct: Specified Tax Credits applied to reduce premium tax *(Refer to guide)* **589** -

Premium Tax 588 - 589 **590** =

Transfer to Page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 SCH 1	**600**	±	349,751

Transfer to Page 15

Add:

Federal capital cost allowance	**601**	+	593,320
Federal cumulative eligible capital deduction	**602**	+	67,785
Ontario taxable capital gain	**603**	+	5,530
Federal non-allowable reserves. Balance beginning of year	**604**	+	
Federal allowable reserves. Balance end of year	**605**	+	
Ontario non-allowable reserves. Balance end of year	**606**	+	
Ontario allowable reserves. Balance beginning of year	**607**	+	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	**608**	+	
Federal resource allowance	**609**	+	
Federal depletion allowance	**610**	+	
Federal foreign exploration and development expenses	**611**	+	

Management fees, rents, royalties and similar payments to non-arms' length non-residents

Number of days in Taxation Year

			Days after Sept. 30, 2001 and before Jan. 1, 2004		Total days				
612		X 5/12.5 X	**33**	÷	**73** 366	=	**633**	+	
			Days after Dec. 31, 2003		Total days				
612		X 5/14.0 X	**34** 366	÷	**73** 366	=	**634**	+	

Total add-back amount for Management fees, etc. **633 + 634** =		**613**	+	
Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661 excluding any negative amount in **473** from Ont. CT23 schedule 161		**615**	+	
Add any negative amount in **473** from Ont. CT23 Schedule 161		**616**	+	
Federal allowable business investment loss		**620**	+	
Total of other items not allowed by Ontario but allowed federally *(Attach schedule)*		**614**	+	
Sub Total of Additions 601 to 611 + 613 + 615 + 616 + 620 + 614			=	666,635 **640** 666,635

Transfer to Page 15

Deduct:

Ontario capital cost allowance (excludes amounts deducted under **675**)	**650**	+	593,320
Ontario cumulative eligible capital deduction	**651**	+	67,785
Federal taxable capital gain	**652**	+	5,530
Ontario non-allowable reserves. Balance beginning of year	**653**	+	
Ontario allowable reserves. Balance end of year	**654**	+	
Federal non-allowable reserves. Balance end of year	**655**	+	
Federal allowable reserves. Balance beginning of year	**656**	+	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) *(Retain calculations. Do not submit.)*	**657**	+	
Ontario depletion allowance	**658**	+	
Ontario resource allowance	**659**	+	
Ontario current cost adjustment *(Attach schedule)*	**661**	+	
Incentive for new electricity supply (section 13.6 deduction from income) (***Applies*** only to electrical generating corporations.)	**674**	+	
CCA for investments in qualifying energy-efficient equipment and for assets used to generate electricity from natural gas, alternative or renewable resources.	**675**	+	
Subtotal of deductions for this page 650 to 659 + 661 + 674 + 675	**681**		666,635

Transfer to Page 15

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Continued from page 14

Net income (loss) for federal income tax purposes, per federal T2 SCH 1	From	**600**	±	349,751
Sub Total of Additions	From	**640**	=	666,635
Sub Total of deductions on page 14	From	**681**	=	666,635

Deduct:

Ontario New Technology Tax Incentive (ONTTI) Gross-up
(***Applies*** only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year **662** _____

ONTTI Gross-up deduction calculation:

From **662** _____ x 100/ **30** 100.0000 (Ontario allocation) - From **662** _____ **663** =

Workplace Child Care Tax Incentive

Qualifying expenditures: **665** _____ x 30% x 100/ **30** 100.0000 (Ontario Allocation) **666** =

Workplace Accessibility Tax Incentive

Qualifying expenditures: **667** _____ x 100% x 100/ **30** 100.0000 (Ontario Allocation) **668** =

Number of Employees accommodated 669

Ontario School Bus Safety Tax Incentive (OSBSTI): (***Applies*** to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) *(Refer to Guide)*

Qualifying expenditures **670** _____ x 30% x 100/ **30** 100.0000 (Ontario Allocation) **671** =

Educational Technology Tax Incentive (***Applies*** to qualifying amounts incurred after May 2, 2000.)

Qualifying expenditures **672** _____ x 15% x 100/ **30** 100.0000 (Ontario Allocation) **673** =

Ontario allowable business investment loss	**678**	+
Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161	**679**	+
Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003)	**677**	+
Total of other deductions allowed by Ontario *(Attach schedule)*	**664**	+

Total of Deductions 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664	=	666,635	**680**	666,635

Net income (loss) for Ontario purposes 600 + 640 - 680	**690**	=	349,751

Transfer to Page 4

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	**700** (2)	**710** (2) 21,600	**720** (2)	**730**	**740**	**750**
Add: Current year's losses (7)	**701**	**711**	**721**	**731**	**741**	**751**
Losses from predecessor corporations (3)	**702**	**712**	**722**	**732**		**752**
Subtotal	**703**	**713**	**723**	**733**	**743**	**753**
Subtract: Utilized during the year to reduce taxable income	**704** (2)	**715** (2)(4) 11,060	**724** (2)	**734** (2)(4)	**744** (4)	**754** (4)
Expired during the year	**705**		**725**	**735**	**745**	
Carried back to prior years to reduce income (5)	**706** (2) To Pg 17	**716** (2) To Pg 17	**726** (2) To Pg 17	**736** (2) To Pg 17	**746**	
Subtotal	**707**	**717** 11,060	**727**	**737**	**747**	**757**
Balance at End of Year	**709** (8)	**719** 10,540	**729**	**739**	**749**	**759**

Notes:

(1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5) as made applicable by s.34.

(3) Include losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains/income/at-risk amount only.

(5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.

(6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

(7) Include amounts from **11** if taxable income is adjusted to claim unused foreign tax credit for federal purposes.

(8) Amount in **709** must equal total of **829** + **839**.

(9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.

(10) Commencing in the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Analysis of Balance by Year of Origin

Year of Origin (oldest year first)	Non Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				**850**	**870**
801				**851**	**871**
802				**852**	**872**
803	**820**	**830**	**840**	**853**	**873**
804	**821**	**831**	**841**	**854**	**874**
805 2000/12/31	**822**	**832**	**842**	**855**	**875**
806 2001/12/31	**823**	**833**	**843**	**856**	**876**
807 2002/12/31	**824**	**834**	**844**	**857**	**877**
808 2003/12/31	**825**	**835**	**845**	**858**	**878**
809 2004/12/31	**826**	**836**	**846**	**859**	**879**
Total	**829**	**839**	**849**	**869**	**889**

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carryback adjustment may be applied by the Minister of Finance to amounts owing under ***any Act administered by the Minister of Finance***.
- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  1) the first day of the taxation year after the loss year,
  2) the day on which the corporation's return for the loss year is delivered to the Minister, or
  3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Predecessor Corporation's Account No. (MOF)		Taxation Year Ending	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss				**910**	**920**	**930**	**940**
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income.							
i) 3rd preceding		**901**	2001/12/31	**911**	**921**	**931**	**941**
ii) 2nd preceding		**902**	2002/12/31	**912**	**922**	**932**	**942**
iii) 1st preceding		**903**	2003/12/31	**913**	**923**	**933**	**943**
Total loss to be carried back				From **706**	From **716**	From **726**	From **736**
Balance of loss available for carryforward				**919**	**929**	**939**	**949**

Summary

Income Tax	From **230** or	**320**	+	18,932
Corporate Minimum Tax	From	**280**	+	
Capital Tax	From	**550**	+	17,160
Premium Tax	From	**590**	+	
Total Tax Payable		**950**	=	36,092
Subtract: Payments		**960**	-	203,630
Capital Gains Refund (s.48)		**965**	-	
Qualifying Environmental Trust Tax Credit *(Refer to Guide)*		**985**	-	
Specified Tax Credits *(Refer to Guide)*		**955**	-	
Balance		**970**	=	(167,538)
If payment due	Enclosed *	**990**		
If overpayment: Refund *(Refer to Guide)*		**975**	=	167,538
Apply to		**980**		

(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, ***payable to the Minister of Finance*** and print your Ontario Corporation's Tax Account No. (MOF) on the back of the cheque or money order. (Refer to guide for other payment methods.)

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence Address
43 Stewart Road

City
Collingwood

Province	Country	Postal Code
ON		L9Y 3Z5

Signature

Date
2011/11/01

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

Corporate Minimum Tax - Schedule A: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.

Net income/(loss) (unconsolidated, determined in accordance with GAAP)				**2100** ±	211,751
Subtract (to the extent reflected in net income/loss):					
Provision for recovery of income taxes / benefit of current income taxes	**2101** +				
Provision for deferred income taxes (credits) / benefit of future income taxes	**2102** +				
Equity income from corporations	**2103** +				
Share of partnership(s)/joint venture(s) income	**2104** +				
Dividends received/receivable deductible under fed.s.112	**2105** +				
Dividends received/receivable deductible under fed.s.113	**2106** +				
Dividends received/receivable deductible under fed.s.83(2)	**2107** +				
Federal Part VI.1 tax on dividends declared and paid, under fed.s.191.1(1) _____ x 9/3 =	**2108** +				
Subtotal		=		**2109** -	
Add (to extent reflected in net income/loss):					
Provision for current taxes / cost of current income taxes	**2110** +	89,924			
Provision for deferred income taxes (debits) / cost of future income taxes	**2111** +				
Equity losses from corporations	**2112** +				
Share of partnership(s)/joint venture(s) losses	**2113** +				
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	**2114** +				
Subtotal		=	89,924	**2115** +	89,924
Add/Subtract:					
Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years					
** Fed.s.85	**2116** +		or **2117** -		
** Fed.s.85.1	**2118** +		or **2119** -		
** Fed.s.97	**2120** +		or **2121** -		
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	**2122** +		or **2123** -		
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	**2124** +		or **2125** -		
** Amounts relating to s.57.10 election/ regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	**2126** +		or **2127** -		
Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income	**2150** -				
Subtotal (Additions)	=			**2128** +	
Subtotal (Subtractions)		=		**2129** -	
** Other adjustments				**2130** ±	
Subtotal ± **2100** - **2109** + **2115** + **2128** - **2129** ± **2130**				**2131** =	301,675
** Share of partnership(s)/joint venture(s) **adjusted** net income/loss				**2132** ±	
Adjusted net income (loss) (if loss, transfer to **2202** in **Schedule B**)				**2133** =	301,675
Deduct: CMT losses: pre-1994 Loss * From	**2210** +				
CMT losses: other eligible losses *	**2211** +				
	=			**2134** -	

* CMT losses applied cannot exceed adjusted net income or increase a loss
** Retain calculations. Do not submit with this tax return.

CMT Base	**2135** =	301,675

Transfer to CMT Base on page 8

Corporate Minimum Tax (CMT)

Schedule B: Continuity of CMT Losses Carried Forward

CMT loss continuity by year

Year of origin	Beginning balance	Transfers on amalgamation	Transfers on wind-up	Adjustments	Current year loss	Applied	Ending balance
							Expired
2000/12/31							
2001/12/31							
2002/12/31							
2003/12/31							
2004/12/31							
Totals							

Balance at Beginning of year (1), (2) **2201** +

Add:
- Current year's losses **2202** +
- Losses from predecessor corporations on amalgamation (3) **2203** +
- Losses from predecessor corporations on wind-up (3) **2204** +

Amalgamation (1) **2205** ☐ Yes Wind-up (1) **2206** ☐ Yes

Subtotal = **2207** +

Adjustments (attach schedule) **2208** ±

CMT losses available 2201 + 2207 ± 2208 **2209** =

Subtract:
- Pre-1994 loss utilized during the year to reduce adjusted net income **2210** +
- Other eligible losses utilized during the year to reduce adjusted net income (4) **2211** +
- Losses expired during the year **2212** +

Subtotal = **2213** -

Balances at End of Year (5) **2209** - **2213** **2214** =

Notes:

(1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.

(2) Where acquisitions of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))

(3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))

(4) CMT losses must be used to the extent of the lesser of the adjusted net income **2133** and CMT losses available **2209**.

(5) Amount in **2214** must equal sum of **2270** and **2290**.

Schedule C: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year-end before your corporation's first taxation year commencing after 1993.

Year of Origin (oldest year first)	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	**2260**	**2280**
2241	**2261**	**2281**
2242	**2262**	**2282**
2243	**2263**	**2283**
2244	**2264**	**2284**
2245 2000/12/31	**2265**	**2285**
2246 2001/12/31	**2266**	**2286**
2247 2002/12/31	**2267**	**2287**
2248 2003/12/31	**2268**	**2288**
2249 2004/12/31	**2269**	**2289**
Totals	**2270**	**2290**

The sum of amounts 2270 + 2290 must equal amount in 2214.

Corporate Minimum Tax (CMT)

Schedule D: Continuity of CMT Credit Carryovers

CMT credit continuity by year

Year of origin	Beginning balance	Transfers on amalgamation or wind-up	Adjustments	Current year credit	Applied	Expired	Ending balance
2001/12/31							
2002/12/31							
2003/12/31							
2004/12/31							
Totals							

Balance at Beginning of year (1) **2301** +

Add: Current year's CMT Credit (**280** on page 8. If negative, enter NIL) From **280** +

CMT Credit Carryovers from predecessor corporations (2) **2302** +

Amalgamation (1) **2303** ☐ Yes Wind-up (1) **2304** ☐ Yes

Subtotal = **2305** +

Adjustments *(Attach schedule)* **2306** ±

CMT credit carryover available 2301 + **2305** ± **2306** **2307** =

Transfer to Page 8

Subtract: CMT credit utilized during the year to reduce income tax (Page 8) From **310** +

CMT credit expired during the year **2308** +

Subtotal = **2309** -

Balance at End of Year (3) **2307** - **2309** **2310** =

Notes:

(1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))

(2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))

(3) Amount in **2310** must equal the sum of **2370** + **2390**.

Schedule E: Analysis of CMT Credit Carryovers Year-End Balance by Year of Origin

Year of Origin (oldest year first)		CMT Credit Carryovers of Corporation		CMT Credit Carryovers of Predecessor Corporations	
2340		**2360**		**2380**	
2341		**2361**		**2281**	
2342		**2362**		**2382**	
2343		**2363**		**2383**	
2344		**2364**		**2384**	
2345		**2365**		**2385**	
2346	2001/12/31	**2366**		**2386**	
2347	2002/12/31	**2367**		**2387**	
2348	2003/12/31	**2368**		**2388**	
2349	2004/12/31	**2369**		**2389**	
Totals		**2370**		**2390**	

The sum of amounts 2370 and 2390 must equal the amount in 2310.

OS4
Schedule 4

Ontario loss continuity

Part 1 - Non-capital loss

Determination of current-year non-capital loss

Net income (loss) for Ontario tax purposes		349,751
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter a positive amount)	5,530	
Taxable dividends deductible under ITA sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
	5,530	5,530
Subtotal - if positive, enter "0"		
Deduct: (increase a loss)		
ITA Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deductions		
Add: (decrease a loss) Subtotal		
Current-year farm loss		
Current-year non-capital loss (if positive, enter "0")		

Continuity of non-capital losses and request for a carryback

Non-capital loss at end of preceding taxation year		
Deduct: Non-capital loss expired	-	
Non-capital losses at beginning of taxation year	=	
Add: Non-capital losses transferred on an amalgamation or the wind-up of a subsidiary corporation		+
Current-year non-capital loss (from calculation above)		
Deduct - Request to carry back non-capital loss to:		
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
Current-year non-capital loss net of carryback		+
Subtotal		=
Deduct:		
Amount applied against taxable income (enter on line 704 of the CT23)		
Section 80 - adjustments for forgiven amounts		
Other adjustments		
		-
Non-capital losses - Closing balance		=

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

		Gross amount
Capital losses at end of preceding taxation year		21,600
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation		+
Current-year capital loss		+
Subtotal		= 21,600
Add:		
Allowable business investment loss expired as a non-capital loss	X 4/3	+
Subtotal		= 21,600
Deduct:		
Amount applied against current year capital gain		- 11,060
Section 80 adjustments for forgiven amounts		-
Other adjustments		-
Subtotal		= 11,060

Deduct - Request to carry back capital loss to:

	Loss applied		Inclusion rate			Total
First preceding taxation year		÷	50.0000	%	=	
Second preceding taxation year		÷	50.0000	%	=	
Third preceding taxation year		÷	50.0000	%	=	
			Subtotal			-
Capital losses - Closing balance						= 10,540

OS4
Schedule 4

Ontario loss continuity

Part 3 - Farm loss

Continuity of farm losses and request for a carryback

Farm losses at end of preceding taxation year		
Deduct: Farm loss expired after 10 taxation years	-	
Farm losses at beginning of taxation year	=	
Add: Farm losses transfered on an amalgamation or the windup of a subsidiary corporation		+
Current-year farm loss		
Deduct - Request to carry back farm loss to:		
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
Subtotal		
Current-year farm loss net of carryback		+
Subtotal		=
Deduct:		
Amount applied against taxable income (enter on line 724 of the CT23)		
Section 80 - Adjustments for forgiven amounts		
Other adjustments		
		-
Farm losses - Closing balance		=

Part 4 - Restricted farm loss

Current-year restricted farm loss

Total losses for the year from farming business			**A**
Minus the deductible farm loss:			
$2,500 plus B or C, whichever is less			
(Amount A above – $2,500) divided by 2	**B**		
Maximum	**C**	6,250	
Deductible farm loss			-
Current-year restricted farm loss			

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding taxation year		
Deduct: Restricted farm loss expired after 10 taxation years	-	
Restricted farm losses at beginning of taxation year	=	
Add: Restricted farm losses transferred on an amalgamation or the windup of a subsidiary corporation		+
Current-year restricted farm loss		
Deduct – Request to carry back restricted farm loss to:		
First preceding taxation year to reduce farming income		
Second preceding taxation year to reduce farming income		
Third preceding taxation year to reduce farming income		
Current-year restricted farm loss net of carryback		+
Deduct:		
Amount applied against taxable income (enter on line 734 of the CT23)		
Section 80 – Adjustments for forgiven amounts		
Other adjustments		
		-
Restricted farm losses - Closing balance		=

OS4
Schedule 4

Ontario loss continuity

Part 5 - Listed personal property loss

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years			
Listed personal property losses at beginning of taxation year			
Current-year listed personal property loss			
Deduct – Request to carry back listed personal property loss to:			
First preceding taxation year to reduce listed personal property gains			
Second preceding taxation year to reduce listed personal property gains			
Third preceding taxation year to reduce listed personal property gains			
Listed personal property losses net of carryback			+
		Subtotal	=
Deduct:			
Amount applied against listed personal property gain			-
Other adjustments			-
Limited personal property losses - Closing balance			=

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses
2000/12/31				
2001/12/31				
2002/12/31				
2003/12/31				
2004/12/31				
Total				

* The carryforward period for non-capital losses arising in a taxation year ending after March 22, 2004, is changed from 7 to 10 taxation years.

Part 7 - Continuity of limited partnership losses

Partnership identifier	Losses at end of preceding taxation year	Losses transferred from amalgamation or windup of subsidiary	Current-year limited partnership loss	Limited partnership losses applied	Limited partnership losses closing balance
Total (enter this amount on line 754 of the CT23)					

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Summary of Dispositions of Capital Property

Schedule 6

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
COLLUS Power Corp.	(MOF) 1800071	2004/12/31

- **For a corporation that has disposed of capital property or claimed an allowable business investment loss, or both, in the taxation year.**
- **This schedule may be used to make a designation under section 34(10) of the *Corporations Tax Act* provided the corporation has made a designation under paragraph 111(4) (e) of the *Income Tax Act* (Canada), if control of the corporation has been acquired by a person or group of persons.**

Part A: Designation under section 34(10) of the *Corporations Tax Act*

Complete part A if there are any dispositions shown on this schedule related to deemed dispositions designated under paragraph 111(4)(e) of the *Income Tax Act* (Canada) or section 34(10) of the *Corporations Tax Act.*

Property	Class #	Date of disposition	Proceeds of disposition	Adjusted cost base	Other adjustments	Designated amount	Gain or loss

Part B: Inter-provincial asset transfers

Complete part B if there was any disposition shown on the schedule as a result of a federal election under section 85 of the *Income Tax Act* (Canada) that transferred assets to a non-arm's length corporation with a permanent establishment in another Canadian jurisdiction.

Property	Class #	Corporation name of transferee/or	Date of disposition	Cost of asset in other jurisd.	Name of other jurisdiction	Allocation ratio to other jurisdictions	Ontario elected amount	Gain or loss

1 Types of capital property	2 Date of acquisition	3 Date of disposition	4 Proceeds of disposition	5 Ontario adjusted cost base (ACB)	6 Outlays and expenses	7 Ontario gain (or loss) (4 - (5 + 6))

Part 1: Shares

No. of shares	Name of corporation	Class of shares	2	3	4	5	6	7

Totals		A
Before February 28, 2000		A1
After February 27, 2000 and before October 18, 2000		A2
After October 17, 2000		A3

Part 2: Real estate *(Do not include losses on depreciable property.)*

Municipal address	2	3	4	5	6	7
Address: City: Province Country Postal code						

Totals		B
Before February 28, 2000		B1
After February 27, 2000 and before October 18, 2000		B2
After October 17, 2000		B3

1 Types of capital property	2 Date of acquisition	3 Date of disposition	4 Proceeds of disposition	5 Ontario adjusted cost base (ACB)	6 Outlays and expenses	7 Ontario gain (or loss) (4 - (5 + 6))	

Part 3: Bonds

Face value	Maturity date	Name of issuer	2	3	4	5	6	7	
							Totals		C
							Before February 28, 2000		C1
							After February 27, 2000 and before October 18, 2000		C2
							After October 17, 2000		C3

Part 4: Other properties *(Do not include losses on depreciable property)*

Description	2	3	4	5	6	7	
Wood Chipper	2004/12/31		27,260	16,200		11,060	
					Totals	11,060	D
					Before February 28, 2000		D1
					After February 27, 2000 and before October 18, 2000		D2
					After October 17, 2000	11,060	D3

Part 5: Personal-use property

Description of capital property	2	3	4	5	6	7	
Note: Losses are not deductible.					Net gain (or loss)		E
					Before February 28, 2000		E1
					After February 27, 2000 and before October 18, 2000		E2
					After October 17, 2000		E3

Part 6: Listed personal property

Description	2	3	4	5	6	7	
					Totals		
Deduct: Unapplied listed personal property losses from other years						-	
					Net gain (or loss)		F

Note: Net listed personal property losses may only be applied against listed personal property gains.

LPP gains or losses realized before February 28, 2000

Gain or loss on dispositions before February 28, 2000	±		
Less: Portion of unapplied LPP losses from the other years applicable to gain before February 28, 2000	-		
Net gain (loss) on dispositions before February 28, 2000	=		F1

LPP gains or losses realized after February 27, 2000 and before October 18, 2000

Gain or loss on dispositions after February 27, 2000 and before October 18, 2000	±		
Less: Portion of unapplied LPP losses from the other years applicable to gain after February 27, 2000 and before October 18, 2000	-		
Net gain (loss) on dispositions after February 27, 2000 and before October 18, 2000	=		F2

LPP gains or losses realized after October 17, 2000

Gain or loss on dispositions after October 17, 2000	±		
Less: Portion of unapplied LPP losses from the other years applicable to gain after October 17, 2000	-		
Net gain (loss) on dispositions after October 17, 2000	=		F3

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
COLLUS Power Corp.	(MOF) 1800071	2004/12/31

Part 7 - Property qualifying for and resulting in an allowable business investment loss

Name of small business corporation	Shares or debt	Date of acquisition	Date of disposition	Proceeds of disposition	Ontario adjusted cost base (ACB)	Outlays and expenses	Ontario loss
	N/A						

Note: Properties listed in part 7 should not be included in any other Part of Schedule 6.

Net Loss		G
Before February 28,2000		G1
After February 27, 2000 and before October 18, 2000		G2
After October 17, 2000		G3

Determining capital gains or losses

Total of A to F (Do not include F if it is a loss)		11,060	
Add: Amount (if any) of capital gain reserve opening balance from Schedule 13	+		
Capital gain dividend received in the year	+		
Subtotal	=	11,060	
Deduct: Amount (if any) of capital gain reserve closing balance from Schedule 13	-		
Gain or Loss (excluding Allowable Business Investment Losses)	=	11,060	Z

Determining the inclusion rate

Gains or losses realized before February 28, 2000

Total of A1 to G1			
Add: Capital gains dividend attributable to period before February 28, 2000	+		
Capital gain reserve opening balance (only if taxation year commenced before February 28, 2000)	+		
Subtotal	=		
Deduct: Portion of capital gains reserve closing balance applicable to dispositions before February 28, 2000	-		
Gains or Losses	=		H

Gains or losses realized after February 27, 2000 and before October 18, 2000

Total of A2 to G2			
Add: Capital gains dividend attributable to period after February 27, 2000 and before October 18, 2000	+		
Capital gain reserve opening balance (only if taxation year commenced after February 27, 2000 and before October 18, 2000)	+		
Subtotal	=		
Deduct: Portion of capital gains reserve closing balance applicable to dispositions after February 28, 2000 and before October 18, 2000	-		
Gains or Losses	=		I

Gains or losses realized after October 17, 2000

Total of A3 to G3		11,060	
Add: Capital gains dividend attributable to period after October 17, 2000	+		
Capital gain reserve opening balance (only if taxation year commenced after October 17, 2000)	+		
Subtotal	=	11,060	
Deduct: Portion of capital gains reserve closing balance applicable to dispositions after October 17, 2000	-		
Gains or Losses	=	11,060	J

Calculate Inclusion rate

	Gains or losses		Inclusion rate			Net capital gain / capital loss	
		H X	75.000000	%	=		K
		I X	66.666667	%	=		L
Subtotal		M X		%	=		AA
	11,060	J X	50.000000	%	=	5,530	N
Total	11,060	O X	50.000000	%	=	5,530	P
Inclusion rate P ÷ O (expressed as a percentage)						50.000000 %	Q

Note: (1) Mutual fund corporations may treat their capital gains and losses as if they were earned on an equal basis throughout the year for the purposes of determining net capital gains or losses to a particular period within the year.

(2) If either lines H or I are positive and the other is negative, enter the difference on the subtotal line M. Use the inclusion rate from which the larger amount originates and calculate the net gain or net loss based on that rate. If either line J or M are positive and the other is negative enter the difference on line O and use the inclusion rate where the higher amount originated.

Allowable business investment loss		X Inclusion Rate	50.000000 % Q	=		G4

*Transfer to **678** of the CT23*

Determining taxable capital gains

Gain or Loss (excluding Allowable Business Investment Losses)				11,060 Z
Deduct: Gain on donations (made to charities other than private foundations) of securities listed on a prescribed stock exchange divided by 2 (for donations made after February 18, 1997 and before the year 2002.)		x 50%	-	
Gain on donations of ecologically sensitive land after October 17, 2000		x 50%	-	
Gains or Loss				11,060 R

*Include 100% of the losses in box **711** of the CT23.*

Taxable capital gains	11,060 R	X Inclusion Rate	50.000000 % Q	=	5,530	S

*Transfer to **603** of the CT23*

Ontario

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Corporations Tax Branch
PO Box 620
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Oshawa ON L1H 8E9

Ontario Capital Cost Allowance
Schedule 8

ONTARIO CAPITAL COST ALLOWANCE

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2004/12/31

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year	3 Cost of acquisitions during the the year See note 1 below	4 Net adjustments	5 Proceeds of dispositions during the year	6 Ontario undepreciated capital cost (col 2 + 3 or col 2 - 4 - 5)	7 50% rule See note 2 below	8 Reduced undepreciated capital cost (col 6 - 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (col 8 x 9 or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (col 6 - 12)
1	9,305,214	345,046			9,650,260	172,523	9,477,737	4			379,109	9,271,151
8	269,796	39,662		16,200	293,258	11,731	281,527	20			56,305	236,953
10	455,210	142,289			597,499	71,145	526,354	30			157,906	439,593
Totals	10,030,220	526,997		16,200		255,399	10,285,618				593,320	9,947,697

Enter in box **650** on the CT23

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Ontario

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Corporations Tax Branch
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Ontario Cumulative Eligible Capital Deduction
Schedule 10

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
COLLUS Power Corp.	(MOF) 1800071	2004/12/31

- **For use by a corporation that has eligible capital property.**
- **A separate cumulative eligible capital account must be kept for each business.**

Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital - balance at beginning of taxation year *(if negative, enter zero)*					968,364	A
Add: Cost of eligible capital property acquired during the taxation year	+		B			
Amount transferred on amalgamation or wind-up of subsidiary	+		C			
Other adjustments	+		D			
Total of B + C + D	=			x 3/4=		E
Subtotal A + E				=	968,364	F
Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	+		G			
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act* (Canada)	+		H			
Other adjustments	+		I			
Total of G + H + I	=			x 3/4=		J
Ontario cumulative eligible capital balance F - J				=	968,364	K

If K is negative, enter zero at line M and proceed to Part 2

Current year deduction 968,364 K x 7%* = 67,785 L

The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.* *Enter amount in box **651 of the CT23*

Ontario cumulative eligible capital - closing balance K - L *(if negative, enter zero)* = 900,579 M

Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may **not** exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Part 2 - Amount to be included in income arising from disposition
Complete this part only if the amount at line K is negative

Amount from line K above *show as a positive amount*				N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988			1	
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)			2	
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988		3		
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988		4		
Line **3** deduct line **4**			5	
Total lines **1 + 2 + 5**			6	
Line **T** from previous Ontario Schedule 10 for taxation years ending after February 27, 2000			7	
Deduct line **7** from line **6**				O
N - O *(cannot be negative)*				P
Amount on line **5**	x 1/2			Q
P - Q				R
Amount on line **R**	x 66.6667			S
Lesser of line **N** or line **O**				T
Amount to be included in income S + T				

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate **S**

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Oshawa ON L1H 8E9

Surtax on Canadian-Controlled Private Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2004/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Taxable Income (if loss, enter nil)
The Corporation of the Town of Collingwood		2004/12/31	
Collus Solutions Corp.	1800072	2004/12/31	18,584
Collingwood Utility Services Inc.	1800069	2004/12/31	
Collus Energy Corp.	1800070	2004/12/31	
		Total	18,584

*Transfer to **85** on the CT23*

Ontario

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33 King Street West
Oshawa, ON L1H 8E9

Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada)

Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2004/12/31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
The Corporation of the Town of Collingwood		2004/12/31	
Collus Solutions Corp.	1800072	2004/12/31	75,077
Collingwood Utility Services Inc.	1800069	2004/12/31	100
Collus Energy Corp.	1800070	2004/12/31	100
		Aggregate of taxable capital	75,277

Transfer to **540** of the CT23

Ontario **Ministry of Finance**
Corporations Tax Branch
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33 King Street West
Oshawa ON L1H 8E9

Corporate Minimum Tax - Associated Corporation

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2004/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
The Corporation of the Town of Collingwood		2004/12/31		
Collus Solutions Corp.	1800072	2004/12/31	1,434,184	441,129
Collingwood Utility Services Inc.	1800069	2004/12/31	5,101,640	
Collus Energy Corp.	1800070	2004/12/31	100	
		Totals	6,535,924	441,129
			*Transfer to **249** of the CT23*	*Transfer to **250** of the CT23*

Ontario

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Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Authorizing or Cancelling a Representative

Complete this form to:

- **authorize** the release of confidential information about the Corporations Tax, Mining Tax or Electricity Act account(s) to the representative named below.
- **cancel** an existing authorization.

Part 1 Client Information

Legal name: COLLUS Power Corp.

Phone number: ( ) -

Mailing address
Apt./Suite/Unit no. Street number and name / PO Box, RR

City | Province/Territory | Postal code

This authorization applies to the following statute(s) and account number(s).

- ☐ Corporations Tax Act 1800071
- ☐ Mining Tax Act
- ☐ Electricity Act

Part 2 Authorize the release of information to a representative

Name of representative (If a firm, name of firm.) | Phone number: ( ) - | Fax number: ( ) -

Mailing address
Apt./Suite/Unit no. Street number and name / PO Box, RR

City | Province/Territory | Postal code

If your representative is a firm, and you want a specific person in the firm to represent you, state their name and title.
If you do not identify a specific individual in the firm, you are authorizing the Ministry of Finance to deal with anyone from that firm.

Title

Part 3 Authorization scope and applicable years

☒ Representative to **deal fully** on your behalf with the Ministry of Finance.

or

☐ Representative to **deal in a limited manner** on your behalf, for matters specified here. (e.g., account inquiry, applications, annual returns, payments, etc.) ▼

☒ Representative to act for **all years**, including all previous and future years.

or

☐ Representative to act for **specific year or years** (describe). ▼

Part 4 Cancel the release of information to a representative

Name of representative (If a firm, name of firm.)
Last | First

If your representative is an individual within a firm, state their name and title.
Name of person in firm
Last | First
Title

Part 5 Signature *This form will not be accepted unless it is completed fully, signed and dated.*

I authorize the Ministry of Finance to:

- release confidential information about the tax accounts specified in Part 1 and to deal with the representative named in Part 2 in the manner described in Part 3; and/or
- cancel an existing authorization as described in Part 4.

Name
Last | First: Timothy Fryer

Title / Relationship to Corporation: Treasurer

Phone number: (705) 445-1800

Signature

Date: 2011/11/01

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 642
33 King Street West
Oshawa ON L1H 8T1

CT23 - Certification Form Diskette Filing

Return I.D. # _____ *(Ministry Use Only)*

Corporations Tax Account Number
1800071

Please check appropriate boxes if applicable:

- ☐ First year of filing
- ☐ Amended return
- ☐ Taxation year end has changed (approval by CCRA required)
- ☐ Exempt from filing
- ☐ Final taxation year up to Dissolution
- ☐ Final taxation year before Amalgamation
- ☐ Floating Fiscal year end
- ☒ Subject to CMT
- ☐ Change of Control fed.s.249(4)

Date Control was acquired: _____

Date of incorporation
2000/04/13

Return for taxation year
Start 2004/01/01
End 2004/12/31

CCRA Business No.
866168834RC0001

Jurisdiction Incorporated
ONTARIO

Corporation's legal name and mailing address
COLLUS Power Corp.
Care of

Address
53 Stewart Road

Change of information? Yes ☐ No ☒

City	Province	Country	Postal code
Collingwood	ON	CA	L9Y 3Z5

Transmitter Details

Transmitter number	A0015165
Transmitter name	Gaviller & Company
Name of person to contact	
Telephone number	(705) 445-2020
Facsimile number	(705) 444-5833
Transmitter Address	P.O. Box 130 Collingwood, Ontario L9Y 3Z4
Disk Reference Number	

Aggregate of Total Revenue	**210**	31,107,441
Aggregate of Total Assets	**209**	25,020,372
Taxable Income (Non-capital Loss)	**10**	344,221
Total Tax Payable	**950**	36,092
Payments:	**990**	203,630
Enclosed:		
Apply to: Year		
Apply Amount:		

975 Refund: Yes ☒ No ☐

If Yes, Due to:

- Loss Carryback: Yes ☐ No ☒
- Overpayment: Yes ☒ No ☐
- Refundable tax credit Yes ☐ No ☒

Certification

I am an authorized signing officer of the Corporation. I certify that this Return, including all schedules and statements filed with or as part of this Return, has been examined by me and is a true, correct and complete Return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence address
43 Stewart Road

City
Collingwood

Province	Country	Postal code
ON		L9Y 3Z5

Signature

Phone Number	Date
(705) 445-1800	2011/11/01

ProFile Version 2004.4.0 Approval code 051D

Payment Advice

Corporations Tax Account Number	1800071
Date of Incorporation	2000/04/13
Corporation Name	
COLLUS Power Corp.	

Enter the amount of payment and indicate taxation year.

Taxation Year End	Payment amount
	$
2004/12/31	$
Total Payment	$

Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send to: Ontario Ministry of Finance
Corporations Tax Branch
P.O. Box 642
33 King Street West
Oshawa ON L1H 8T1

Incomplete information will result in a delay processing an assessment.

OInstalments

Ontario tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2005/12/31	2004/12/31	2003/12/31
Taxable income		344,221	523,932
Base amount of tax		48,191	65,492
Small business tax credit		29,259	22,400
Surtax on CCPCs			9,518
Manufacturing and processing profits credit			
Foreign tax credit			
Specified tax credits			
Other tax credits			
Income tax payable		18,932	52,610
Corporate minimum tax payable			
Capital tax payable		17,160	17,469
Premium tax payable			
Total tax payable		36,092	70,079
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		36,092	70,079
Estimated tax credits for the current year			
Instalment base		36,092	70,079
Monthly payment		3,008	5,840
Quarterly payment		9,023	17,520

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☒ 2. based on the first instalment base
- ☐ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2005/01/31	3,008		
2005/02/28	3,008		
2005/03/31	3,008		
2005/04/30	3,008		
2005/05/31	3,008		
2005/06/30	3,008		
2005/07/31	3,008		
2005/08/31	3,008		
2005/09/30	3,008		
2005/10/31	3,008		
2005/11/30	3,008		
2005/12/31	3,008		
Total	36,096		

COLLUS POWER CORP.

FINANCIAL STATEMENTS
DECEMBER 31, 2005

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Statement of Cash Flow	5
Notes to the Financial Statements	6

GAVILLER & COMPANY LLP
CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To the Shareholder of **COLLUS Power Corp.**:

We have audited the balance sheet of **COLLUS Power Corp.** as at December 31, 2005, and the statements of operations and retained income and cash flows for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of COLLUS Power Corp. as at December 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Gaviller & Company LLP
Chartered Accountants
Collingwood, Ontario
March 20, 2006

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2005	2004
	$	$
Assets		
Current		
Cash	**4,219,335**	3,737,219
Taxes recoverable	**-**	96,512
Accounts receivable (Note 5)	**1,774,124**	1,730,261
Unbilled revenue	**3,651,025**	3,785,105
Inventory	**215,531**	217,560
	9,860,015	9,566,657
Capital		
Lands	**90,439**	90,439
Buildings	**80,668**	80,668
Distribution stations	**1,998,839**	1,941,972
Distribution lines	**14,857,827**	14,005,916
Distribution transformers	**3,572,611**	3,489,050
Distribution meters	**1,267,872**	1,215,128
Other capital assets	**1,437,597**	1,366,305
Load control (customer premises)	**878,887**	878,887
Load management control	**378,276**	327,387
Contributions in aid of construction (Note 2)	**(5,293,818)**	(4,973,654)
	19,269,198	18,422,098
Less accumulated depreciation	**(10,131,429)**	(9,399,526)
	9,137,769	9,022,572
Goodwill	**276,704**	276,704
	19,274,488	18,865,933

Approved by directors:

_____ Director

_____ Director

See accompanying notes to the financial statements

COLLUS POWER CORP.

BALANCE SHEET
AS AT DECEMBER 31

	2005	2004
	$	$
Liabilities		
Current		
Accounts payable and accruals (Notes 2, 3 and 5)	**5,556,254**	5,603,189
Taxes payable	**24,768**	-
Customer deposits	**355,970**	331,114
Current portion of long-term	**2,067,876**	2,341,645
Future taxes payable	**25,000**	-
	8,029,868	8,275,948
Long-term (Note 4)	**1,742,170**	1,768,584
Employee future benefits (Note 10)	**168,239**	154,989
Other (Note 3)	**686,246**	381,485
	2,596,655	2,305,058
Total liabilities	**10,626,523**	10,581,006
Shareholder's equity		
Capital stock		
Authorized		
Unlimited common shares		
Issued		
5,101,340 common shares	**5,101,340**	5,101,340
Miscellaneous paid in capital	**2,966,014**	2,966,014
Retained income	**580,611**	217,573
Total shareholder's equity	**8,647,965**	8,284,927
	19,274,488	18,865,933

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF OPERATIONS AND RETAINED INCOME
FOR THE YEAR ENDING DECEMBER 31

	2005	2004
	$	$
Revenue		
Sale of power	**28,376,183**	25,430,304
Distribution services	**3,784,679**	3,514,227
	32,160,862	28,944,531
Cost of power		
Power purchased	**28,376,183**	25,430,304
Distribution income (11.8%, 2004 - 12.1%)	**3,784,679**	3,514,227
Other revenue	**608,233**	585,337
	4,392,912	4,099,564
Operating and maintenance expenses		
Distribution and transmission	**1,115,667**	1,190,458
Billing and collecting	**700,465**	624,297
General administration (Notes 4 and 5)	**1,288,261**	1,142,343
Depreciation and amortization	**788,853**	840,793
	3,893,246	3,797,891
Net income before taxes	**499,666**	301,673
Provision for taxes		
Current	**111,628**	89,924
Future	**25,000**	-
	136,628	89,924
Net income for the year	**363,038**	211,749
Retained income, beginning of year	**217,573**	5,824
Retained income, end of year	**580,611**	217,573

See accompanying notes to the financial statements

COLLUS POWER CORP.

STATEMENT OF CASH FLOW
FOR THE YEAR ENDING DECEMBER 31

	2005	2004
	$	$
Cash flows from (for):		
Operating activities		
Net income	**363,038**	211,749
Items not requiring funds		
Depreciation	**816,436**	743,840
Amortization of deferred charges	**8,155**	96,953
Future taxes payable	**25,000**	-
	1,212,629	1,052,542
Changes in		
Accounts receivable	**(43,863)**	231,892
Unbilled revenue	**134,080**	(561,495)
Inventory	**2,029**	127,999
Accounts payable and accruals	**(46,935)**	682,208
Taxes payable	**121,280**	(256,167)
Customer deposits	**24,856**	(163,164)
Employee future benefits	**13,250**	(28,840)
	1,417,326	1,084,975
Investing activities		
Net additions to capital assets	**(1,251,796)**	(1,070,673)
Net change to other assets/liabilities	**296,605**	637,487
Proceeds from disposal of capital assets	**-**	19,468
	(955,191)	(413,718)
Financing activities		
Repayment of long-term liabilities	**(300,183)**	(305,435)
Contributions in aid of construction	**320,164**	410,430
	19,981	104,995
Change in cash	**482,116**	776,252
Cash position, beginning of year	**3,737,219**	2,960,967
Cash position, end of year	**4,219,335**	3,737,219

See accompanying notes to the financial statements

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

1. Significant accounting policies

The financial statements of the corporation are the representations of management. Since precise determination of many assets and liabilities is dependent upon future events, the preparation of periodic financial statements necessarily involves the use of estimates and approximations. These have been made using careful judgement based on available information. The financial statements have, in the opinion of management, been properly prepared within the framework of the accounting policies summarized below:

(a) The financial statements are prepared in accordance with the Ontario Energy Board (OEB) Accounting Procedures Handbook and directives.

(b) The company's distribution of electricity is subject to rate regulation by the OEB. This rate regulation results in the company accounting for specific transactions differently than it would if it was not rate-regulated. The differences in accounting treatment give rise to regulatory assets or liabilities. These balances will be recovered from or returned to customers by increases or decreases to rates in the future.

The electricity rates charged by the company are approved on an annual basis using performance-based regulation. For the rate year ending April 30, 2006, the company was authorized to earn 9.88% on equity and 7.25% on debt with a deemed debt to equity ratio of 1:1.

(c) The company recognizes revenue on an accrual basis, which includes unbilled revenue, which is an estimate of electricity consumed by customers to the end of year but not yet billed by the company.

(d) Purchases of reels and poles are normally carried as inventory, unless purchased for specific capital projects in process or as spare units. Items for specific capital projects, spare transformers and meters are recorded as capital assets. Inventory is stated at moving average cost.

(e) Capital assets are stated at cost. Contributions received in aid of construction of capital assets are capitalized and amortized at the same rate as the related asset. Capital assets are depreciated over their estimated useful lives, using the straight-line method. Assets constructed by others and donated to the company are recorded at cost to the developer. Depreciation rates are 4% except as follows:

Buildings	2%
Distribution stations	3.33%
Other capital assets	6.67% to 20%

(f) Deferred charges - service area expansion costs are being amortized on a straight-line basis over twenty-five years.

(g) Qualifying transition factors are costs that meet the four qualifying criteria established in the Electricity Distribution Rate Handbook related to the restructuring of the electricity industry in Ontario. Qualifying transition factors include annual carrying charges at 7.25%.

(h) The purchased power cost variance represent variances in the purchase and sale of electricity which will be recovered from or returned to customers by increases or decreases to rates in the future. Purchased power cost variance includes annual carrying charges at 7.25%.

The OEB has authorized the recovery of certain December 31, 2002 regulatory asset or liability balances beginning in April 2004 and has put a process in place to address the future recovery or reduction of the remaining asset or liability balances over the following three years.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

1. Significant accounting policies (continued)

(i) Future taxes are calculated using the liability method of tax allocation accounting. Temporary differences arising from the difference between the tax basis of an asset or liability and its carrying amount on the balance sheet are used to calculate future tax liabilities or assets. Future tax liabilities or assets are calculated using tax rates anticipated to apply in the periods that the temporary differences are expected to reverse.

2. Contributions in aid of construction

Under the terms of the Distribution System Code, the corporation cannot charge a developer more than the difference between the present value of the projected capital costs and on-going maintenance costs for the equipment and the present value of the projected revenue for distribution services provided by those facilities. These amounts are determined by an economic evaluation study of the project. The corporation estimates that it will return $104,357 (2004 - $104,357) of the amounts collected. The liability is included in accounts payable. The balance of $5,293,818 (2004 - $4,973,654) is recorded as a reduction of the cost of capital assets.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

3. Other assets (liabilities)

Other assets (liabilities) consist of the following:

	2005	2004
	$	$
Deferred charges-service area expansion (net of $58,124 accumulated amortization, 2004 - $49,969)	**146,790**	154,945
Regulatory assets		
Qualifying transition factors	**615,452**	989,003
Other regulatory assets	**111,594**	42,410
Total regulatory assets	**727,046**	1,031,413
Regulatory liabilities		
Hydro One regulatory liability	**(330,589)**	-
Purchased power cost variance	**(1,229,493)**	(1,567,843)
Total regulatory liabilities	**(1,560,082)**	(1,567,843)
Net liability	**(686,246)**	(381,485)

Other regulatory assets consist of the costs of processing $75 rebate cheques and pension costs from OMERS not recovered in rates. The pension cost deferral includes an interest carrying charge at 3.88%.

Hydro One regulatory liability represents 2002-2006 regulatory assets that Hydro One is collecting from embedded distributors over a 5 year period as authorized by the OEB. The current portion of the liability is $170,458 and is included in accounts payable and accruals. Payments to Hydro One are $9,666 per month for 3 years starting May 2005 and at $5,600 a month for 4 years to start in May 2006.

The OEB has allowed the company to recover the third tranche of its market adjusted revenue requirement (MARR) from customers with the requirement that it be spent on conservation and demand management activities. In 2005 the company recovered $313,330 of MARR from customers and expended $122,420 in conservation and demand management activities. The balance of $190,910 will be spent on conservation and demand management activities in future years.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

4. Long-term liabilities

Long-term liabilities consist of the following:

	2005	2004
	$	$
5.47% demand installment loan payable to the Canadian Imperial Bank of Commerce, repayable in monthly blended payments of $32,854, due January 2009, secured by a general security agreement and guaranteed by Collingwood Utility Services Corp.	**2,039,876**	2,315,654
9.75% debenture payable, due 2007	**60,000**	86,000
Premium on issue of long-term liabilities	**-**	(1,595)
7.25% note payable to the Town of Collingwood, no set terms of repayment	**1,710,170**	1,710,170
	3,810,046	4,110,229
Current portion	**(2,067,876)**	(2,341,645)
	1,742,170	1,768,584

As the CIBC loan above is a demand loan the full amount is included in the portion due within one year. However there has been no demand for payment and the schedule below depicts the actual repayment terms negotiated by the company.

Principal payments in the next four years are as follows:

	$
2006	319,070
2007	339,209
2008	324,244
2009	1,117,353

Included in general administration expense is $262,923 (2004 - $265,836) of interest on long-term liabilities.

The corporation is contingently liable for a letter of credit in the amount of $2,272,370 (2004 - $2,272,370) to meet the prudential requirements of the Independent Market Operator.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

5. Related party transactions

Collingwood Public Utilities Service Board, COLLUS Solutions Corp., and the company are controlled by the council of the Town of Collingwood.

Related party transactions consist of the following:

	2005	2004
	$	$
Amounts receivable from the Collingwood Public Utilities Service Board	**81,724**	-
Amounts payable to the Collingwood Public Utilities Service Board	**-**	663,709
Amounts receivable from COLLUS Solutions Corp.	**5,184**	-
Amounts payable to COLLUS Solutions Corp.	**58,164**	117,915
Amounts receivable from the Town of Collingwood	**40,842**	2,321
The company is leasing its operations centre from the Collingwood Public Utilities Service Board. The lease has a one year term and is renewable annually. These costs are included in general administration expense.	**137,500**	137,500
Operating and maintenance expenses include services purchased from COLLUS Solutions Corp.	**910,719**	856,969

6. Contingencies

A class action claiming $500 million in restitutionary payments plus interest was served on Toronto Hydro on November 18, 1998. The action was initiated against Toronto Hydro Electric Commission as the representative of the Defendant Class consisting of all municipal electric utilities in Ontario which have charged late payment charges on overdue utility bills at any time after April 1, 1981.

The claim is that late payment penalties result in the municipal electric utilities receiving interest at effective rates in excess of 60% per year, which is illegal under Section 347(1)(b) of the Criminal Code.

The Electricity Distributors Association is undertaking the defence of this class action. At this time it is not possible to quantify the effect, if any, on the financial statements of the company. The company formerly carried on business as a department of the Collingwood Public Utilities Commission.

7. Financial instruments

The company's financial instruments consist of cash, accounts receivable, unbilled revenue, accounts payable and accruals, payments in lieu of taxes, customer deposits, and long-term liabilities. It is management's opinion that the company is not exposed to significant interest, currency or credit risks arising from these financial instruments. Fair value does not vary significantly from recorded value.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

8. Supplemental cash flow information

Cash payments and (receipts) were made as follows:

	2005	2004
	$	$
Interest	**282,018**	320,792
Taxes paid	**102,280**	361,114
Taxes refunded	**(103,174)**	-

9. Tax status

The company is exempt from tax under section 149 of the Income Tax Act. The company is required to make payments in lieu of taxes calculated on the same basis as the Income Tax Act.

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

10. Employee future benefits

The employees of COLLUS Power Corp. participate in the Ontario Municipal Employees Retirement Savings Plan ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the corporation cannot be identified. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Amounts paid to OMERS during the year totaled $37,909 (2004 - $32,249).

In addition, COLLUS Power Corp. pays certain benefits on behalf of its retired employees. The corporation recognizes these post-retirement costs in the period in which the employees rendered the services. The accrued benefit obligation at December 31, 2003 of $183,829 and the net periodic benefit cost for 2003 was determined by actuarial valuations using discount rates of 6% and 5.5%, respectively. No actuarial valuation was prepared in 2004 or 2005 and the accrued benefit obligation at December 31, 2004 and December 31, 2005 was extrapolated using 2003 amounts as a basis. Actuarial valuations will be prepared every third year or when there are significant changes to the workforce.

Information about the company's defined benefit plan is as follows:

	2005	2004
	$	$
Accrued benefit obligation		
Balance at the beginning of period	**154,989**	183,829
Current service cost (recovery) for the period	**9,241**	(35,476)
Interest cost for the period	**10,978**	10,978
Actuarial loss/(gain)	**25,146**	25,146
Prior period cost	**27,192**	36,256
Benefits paid for the period	**(10,397)**	(13,406)
Projected accrued benefit obligation at end of period as determined by actuarial valuation.	**217,149**	207,327
Unamortized actuarial (loss)/gain	**(25,146)**	(25,146)
Unamortized prior service cost	**(22,660)**	(27,192)
Balance at end of period	**169,343**	154,989
Components of net periodic benefit cost		
Current service cost (recovery) for the period	**9,241**	(35,476)
Interest cost for the period	**10,978**	10,978
Amortization of prior service cost	**4,532**	9,064
Net periodic benefit cost (recovery)	**24,751**	(15,434)

NOTES TO THE FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2005

10. Employee future benefits (continued)

The main actuarial assumptions employed for the valuations are as follows:

(a) General inflation

Future general inflation levels, as measured by changes in the Consumer Price Index ("CPI"), were assumed at 2.2% in 2004 and thereafter.

(b) Interest (discount) rate

The obligation as at December 31, 2003, of the present value of future liabilities was determined using a discount rate of 5.5%. This corresponds to the assumed CPI rate plus an assumed real rate of return of 3.3%.

(c) Salary levels

Future general salary and wage levels were assumed to increase at 3.5% per annum.

(d) Medical costs

Medical costs were assumed to increase at the CPI rate plus a further increase of 6.3% in 2004 graded down to 2.3% in 2007 and thereafter.

(e) Dental costs

Dental costs were assumed to increase at the CPI rate plus a further increase of 2.3% in 2004 and thereafter.

11. Change in accounting policy

During the year, the company changed its accounting policy to record meters on hand in capital assets. In previous years, these meters were recorded as inventory. This change was recorded retroactively with the effect that the prior year inventory was decreased and capital assets increased by $112,387. Meter additions included in the current years' capital assets were $51,034. Reclassified meters on hand had $6,337 of depreciation recorded against them in the current year.

12. Comparative information

Certain comparative information has been reclassified to conform with the current year's financial statement presentation.

Canada Revenue Agency | Agence du revenu du Canada

T2 CORPORATION INCOME TAX RETURN

Schedule 200

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the Income Tax Act. This return may contain changes that had not yet become law at the time of printing. For more information on how to complete the return, see the *T2 Corporation – Income Tax Guide (T4012)*.

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's tax year. For more information on when and how to file T2 returns, refer to the Guide under the heading "Before you start."

055 Do not use this area

Identification

Business number (BN) **001** 86616 8834 RC 0001

Corporation's name

002 COLLUS Power Corp.

Has the corporation changed its name since the last time we were notified? **003** ☐ Yes ☒ No

If *Yes*, do you have a copy of the articles of amendment? **004** ☐ Yes ☐ No

Address of head office

Has this address changed since the last time we were notified? **010** ☐ Yes ☒ No

(If Yes, complete lines 011 to 018)

011 53 Stewart Road

012

City: **015** Collingwood — Province, territory, or state: **016** ON

Country (other than Canada): **017** — Postal code/Zip code: **018** L9Y 3Z5

Mailing address (if different from head office address)

Has this address changed since the last time we were notified? **020** Yes ☐ No ☒

(If Yes, complete lines 021 to 028)

021 c/o

022 53 Stewart Road

023

City: **025** Collingwood — Province, territory, or state: **026** ON

Country (other than Canada): **027** — Postal code/Zip code: **028** L9Y 3Z5

Location of books and records

Has the location of books and records changed since the last time we were notified? **030** ☐ Yes ☒ No

(If Yes, complete lines 031 to 038)

031 53 Stewart Road

032

City: **035** Collingwood — Province, territory, or state: **036** ON

Country (other than Canada): **037** — Postal code/Zip code: **038** L9Y 3Z5

040 Type of corporation at the end of the tax year

1 ☒ Canadian-controlled private corporation (CCPC)
2 ☐ Other private corporation
3 ☐ Public corporation
4 ☐ Corporation controlled by a public corporation
5 ☐ Other corporation (specify, below)

If the type of corporation changed during the tax year, provide the effective date of the change **043**

To which tax year does this return apply?

From **060** 2005/01/01 to **061** 2005/12/31

Has there been an acquisition of control to which subsection 249(4) applies since the previous tax year? **063** ☐ Yes ☒ No

If *Yes,* provide the date control was acquired **065**

Is the corporation a professional corporation that is a member of a partnership? **067** ☐ Yes ☒ No

Is this the first year of filing after:

Incorporation? **070** ☐ Yes ☒ No

Amalgamation? **071** ☐ Yes ☒ No

If *Yes*, complete lines 030 to 038 and attach Schedule 24.

Has there been a wind-up of a subsidiary under section 88 during the current tax year?

If *Yes*, complete and attach Schedule 24 **072** ☐ Yes ☒ No

Is this the final tax year before amalgamation? **076** ☐ Yes ☒ No

Is this the final return up to dissolution? **078** ☐ Yes ☒ No

Is the corporation a resident of Canada? **080** ☒ Yes ☐ No

If *No*, give the country of residence on line 081 and complete and attach Schedule 97. **081**

Is the non-resident corporation claiming an exemption under an income tax treaty? **082** ☐ Yes ☒ No

If *Yes*, complete and attach Schedule 91.

If the corporation is exempt from tax under section 149, tick one of the following boxes:

085
1 ☐ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
3 ☐ Exempt under paragraph 149(1)(t)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091	**092**	**093**	**094**	**095**	**096**
100					

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules - Answer the following questions. For each *Yes* response, attach to the T2 return the schedule that applies.

		Yes	Schedule
Is the corporation related to any other corporations?	150	X	9
Is the corporation an associated Canadian-controlled private corporation (CCPC)?	160	X	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161		49
Does the corporation have any non-resident shareholders?	151		19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
If you answered *Yes* to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
Did the corporation have any foreign affiliates during the year?	169		25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the federal *Income Tax Regulations*?	170		29
Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	X	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172		-----
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	X	1
Has the corporation made any charitable donations; gifts to Canada, a province, or a territory; or gifts of cultural or ecological property?	202		2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203		3
Is the corporation claiming any type of losses?	204	X	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206		6
i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	207		7
Does the corporation have any property that is eligible for capital cost allowance?	208	X	8
Does the corporation have any property that is eligible capital property?	210	X	10
Does the corporation have any resource-related deductions?	212		12
Is the corporation claiming reserves of any kind?	213	X	13
Is the corporation claiming a patronage dividend deduction?	216		16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		17
is the corporation an investment corporation or a mutual fund corporation?	218		18
Was the corporation carrying on business in Canada as a non-resident corporation?	220		20
Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	226		26 *
Does the corporation have any Canadian manufacturing and processing profits?	227		27
Is the corporation claiming an investment tax credit?	231		31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232		T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over $10,000,000?	233		33/34/35
Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236		36
Is the corporation claiming a surtax credit?	237		37
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238		38
Is the corporation claiming a Part I tax credit?	242		42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243		43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244		45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249		46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250		39
Is the corporation claiming a Canadian film or video production tax credit refund?	253		T1131
Is the corporation claiming a film or video production services tax credit refund?	254		T1177
Is the corporation subject to Part XIII.1 tax?	255		92 *

*** We do not print this schedule.**

Attachments - Continued from page 2

		Yes	Schedule
Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256		T1134-A
Did the corporation have any controlled foreign affiliates?	258		T1134-B
Did the corporation own specified foreign property in the year with a cost amount over $100,000?	259		T1135
Did the corporation transfer or loan property to a non-resident trust?	260		T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261		T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262		T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263		T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264		T1174

Additional information

Is the corporation inactive?	280	1 Yes ☐	2 No ☒
Has the major business activity changed since the last return was filed? (enter *Yes* for first-time filers)	281	1 Yes ☐	2 No ☒

What is the corporation's major business activity? 282

(Only complete if *Yes* was entered at line 281.)

If the major business activity involves the resale of goods, show whether it is wholesale or retail 283 1 Wholesale ☐ 2 Retail ☐

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	Utilities	285	100.000 %
286		287	%
288		289	%

Did the corporation immigrate to Canada during the tax year?	291	1 Yes ☐	2 No ☒
Did the corporation emigrate from Canada during the tax year?	292	1 Yes ☐	2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI	300	438,613	A
Deduct: Charitable donations from Schedule 2	311		
Gifts to Canada, a province, or a territory from Schedule 2	312		
Cultural gifts from Schedule 2	313		
Ecological gifts from Schedule 2	314		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320		
Part VI.1 tax deduction from Schedule 43 *	325		
Non-capital losses of preceding tax years from Schedule 4	331		
Net capital losses of preceding tax years from Schedule 4	332		
Restricted farm losses of preceding tax years from Schedule 4	333		
Farm losses of preceding tax years from Schedule 4	334		
Limited partnership losses of preceding tax years from Schedule 4	335		
Taxable capital gains or taxable dividends allocated from a central credit union	340		
Prospector's and grubstaker's shares	350		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")		438,613	C
Add: Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	355		D
Taxable income (amount C plus amount D)	360	438,613	
Income exempt under paragraph 149(1)(t)	370		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z

* This amount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income from active business carried on in Canada from Schedule 7	400	438,613	A
Taxable income from line 360 on page 3, **minus** 10/3 of the amount on line 632 on page 7, **minus** 3 times the amount on line 636 on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax	405	438,613	B

Calculation of the business limit:

For all CCPCs, calculate the amount at line 4 below.

$250,000 x	Number of days in the tax year in 2004 / Number of days in the tax year	365	=	1	
$300,000 x	Number of days in the tax year in 2005 and in 2006 / Number of days in the tax year	365 / 365	= 300,000	2	
$400,000 x	Number of days in the tax year after 2006 / Number of days in the tax year	365	=	3	
		Add amounts at lines 1, 2, and 3	300,000	4	

Business limit (see notes 1 and 2 below)	410	243,300	C

Notes:1. For CCPCs that are not associated, enter the amount from line 4 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate the amount from line 4 by the number of days in the tax year divided by 365, and enter the result on line 410.

2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Amount C 243,300 X 415 / 11,250 D = E

Reduced business limit (amount C minus amount E) (if negative, enter "0")	425	243,300	F
Small business deduction – 16% of whichever amount is the least: A, B, C, or F	430	38,928	G

(enter amount G on line 9 of page 7)

Accelerated tax reduction

(For tax years ending before January 1, 2006)

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit (amount from line 425)		x	=		a
Net active business income (amount from line 400)*					b
Taxable income from line 360 on page 3 **minus** 3 times the amount at line 636** on page 7, and **minus** any amount that, because of federal law, is exempt from Part I tax				c	
Deduct:					
Aggregate investment income (amount from line 440 of page 6)				d	
Amount c minus amount d (if negative, enter "0")			▶		e
Amount a, b, or e above, whichever is less					f
Amount Z from Part 9 of Schedule 27		x 100 / 7 =		g	
Amount QQ from Part 13 of Schedule 27				h	
Taxable resource income from line 435 on page 5				i	
Amount used to calculate the credit union deduction (amount e in Part 3 of Schedule 17)				j	
Amount on line 400, 405, 410 or 425 of the small business deduction, whichever is less				k	
Total of amounts g, h, i, j, and k			▶		l
Amount f minus amount l (if negative, enter "0")					m
Accelerated tax reduction - 7% of amount m					n

(enter amount n on line 637 of page 7)

* If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

Resource deduction

Taxable resource income [as defined in subsection 125.11(1)]				435	H
Amount H	x	Number of days in the taxation year in 2003 / Number of days in the taxation year	x 1% =		I
Amount H	x	Number of days in the taxation year in 2004 / Number of days in the taxation year	x 2% =		J
Amount H	x	Number of days in the taxation year in 2005 / Number of days in the taxation year	365 / 365 x 3% =		K
Amount H	x	Number of days in the taxation year in 2006 / Number of days in the taxation year	x 5% =		L
Amount H	x	Number of days in the taxation year after 2006 / Number of days in the taxation year	x 7% =		M
Resource deduction – total of amounts I, J, K, L, and M				438	N

(enter amount N on line 10 of page 7)

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year

Taxable income from line 360 page 3			438,613	A
Amount Z from Part 9 of Schedule 27	x 100 / 7 =		B	
Amount QQ from Part 13 of Schedule 27			C	
Taxable resource income from line 435 above			D	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			E	
Amount on line 400, 405, 410, or 425 on page 4, whichever is the least		243,300	F	
Aggregate investment income from line 440 of page 6			G	
Amount used to calculate the accelerated tax reduction (amount m of page 4)				
Subtotal		243,300 ▶	243,300	H
Amount A minus amount H (if negative, enter "0")			195,313	I
General tax reduction for Canadian-controlled private corporations - Amount x 7%			13,672	J

(Enter amount J on line 638 of page 7)

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, or a mutual fund corporation; and for tax years starting after May 1, 2006, any corporation with taxable income that is not subject to the full tax rate of 38% (eg. deposit insurance company).

Taxable income from line 360 on page 3				M
Amount Z from Part 9 of Schedule 27	x 100 / 7 =		N	
Amount QQ from Part 13 of Schedule 27			O	
Taxable resource income from line 435 above			P	
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)			Q	
Total of amounts N, O, P, and Q		▶		R
Amount M **minus** amount R (if negative, enter "0")				S
General tax reduction - Amount S x 7%				T

(enter amount T on line 639 of page 7)

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year

Aggregate investment income (Amount O from Part 1 of Schedule 7)	440		X 26 2/3 % =		A
Foreign non-business income tax credit from line 632 on page 7					
Deduct:					
Foreign investment income (Amount L from Part 2 of Schedule 7)	445		X 9 1/3 % = (if negative, enter "0")		B
Amount A **minus** amount B (if negative, enter "0")					C
Taxable income from line 360 on page 3			438,613		
Deduct:					
Amount on line 400, 405, 410, or 425 on page 4, whichever is the least		243,300			
Foreign non-business income tax credit from line 632 of page 7	x 25/9 =				
Foreign business income tax credit from line 636 of page 7	x 3 =				
		243,300	243,300		
			195,313	X 26 2/3% =	52,083 D
Part I tax payable minus investment tax credit refund (line 700 minus line 780 on page 8)			75,124		
Deduct: Corporate surtax from line 600 of page 7			4,912		
Net amount			70,212		70,212 E
Refundable portion of Part I tax – Amount C, D, or E, whichever is the least				450	0 F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding tax year	460			
Deduct: Dividend refund for the previous tax year	465			
				G
Add the total of:				
Refundable portion of Part I tax from line 450 above				
Total Part IV tax payable from line 360 on page 2 of Schedule 3				
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation	480			
				H
Refundable dividend tax on hand at the end of the tax year - Amount G **plus** amount H			485	0

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the tax year

Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3		X 1/3	I
Refundable dividend tax on hand at the end of the tax year from line 485 above			J
Dividend refund – Amount I or J, whichever is less (enter this amount on line 784 of page 8)			0

Part I tax

Base amount of Part I tax - 38% of taxable income (line 360 or amount Z, whichever applies) from page 3 — **550** 166,673 A

Corporate surtax calculation

Base amount from line A above		166,673	1
Deduct:			
10% of taxable income (line 360 or amount Z, whichever applies) from page 3		43,861	2
Investment corporation deduction from line 620 below			3
Federal logging tax credit from line 640 below			4
Federal qualifying environment trust tax credit from line 648 below			5
For a mutual fund corporation or an investment corporation throughout the tax year, enter amount a, b, or c below on line 6, whichever is the least:			
28% of taxable income from line 360 on page 3	a		
28% of taxed capital gains	b		6
Part I tax otherwise payable (line A **plus** line C and D **minus** line F)	70,212 c		
Total of lines 2 to 6		43,861	7
Net amount (line 1 minus line 7)		122,812	8

Corporate surtax - 4% of the amount on line 8 — **600** 4,912 B

Recapture of investment tax credit from line III in Part 24 of Schedule 31 — **602** C

Calculation for the refundable tax on Canadian-controlled private corporation's (CCPC) investment income (if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6			i
Taxable income from line 360 on page 3	438,613		
Deduct: Amount on line 400, 405, 410, or 425 of page 4, whichever is the least	243,300		
Net amount	195,313	195,313	ii

Refundable tax on CCPC's investment income – 6 2/3% of whichever is less: amount i or ii — **604** D

Subtotal (add lines A, B, C, and D) 171,585 E

Deduct:

Small business deduction from line 430 on page 4		38,928	9
Federal tax abatement	**608**	43,861	
Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27	**616**		
Investment corporation deduction	**620**		
(taxed capital gains **624**)			
Additional deduction – credit unions from Schedule 17	**628**		
Federal foreign non-business income tax credit from Schedule 21	**632**		
Federal foreign business income tax credit from Schedule 21	**636**		
Accelerated tax reduction from amount n of page 4	**637**		
Resource deduction from line 438 of page 5			10
General tax reduction for CCPCs from amount J on page 5	**638**	13,672	
General tax reduction from amount T on page 5	**639**		
Federal logging tax credit from Schedule 21	**640**		
Federal political contribution tax credit	**644**		
Federal political contributions **646**			
Federal qualifying environmental trust tax credit	**648**		
Investment tax credit from Schedule 31	**652**		
Apprenticeship Job Creation Tax Credit (Applicable for salaries and wages paid to qualifying apprentices on or after May 2, 2006)			
Subtotal		96,461	96,461 F

Part I tax payable – Line E **minus** line F (enter amount G on line 700 of page 8) — 75,124 G

Summary of tax and credits

Federal tax

Part I tax payable from page 7	700	75,124
Part I.3 tax payable from Schedule 33, 34, or 35	704	
Part II surtax tax payable from Schedule 46	708	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		75,124

Add provincial and territorial tax:

Provincial or territorial jurisdiction 750 ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec, Ontario and Alberta)	760	
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765	

Total tax payable	770	75,124	A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from page 6	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Canadian film or video production tax credit refund (Form T1131)	796	
Film or video production services tax credit refund (Form T1177)	797	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Allowable refund for non-resident-owned investment corporations - Schedule 26	804	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	B

Refund Code 894 Overpayment

Balance (line A minus line B) 75,124 I

Direct Deposit Request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 Branch number

914 Institution number 918 Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
Generally, we do not charge or refund a difference of $2 or less.

Balance unpaid 75,124

Enclosed payment 898

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 1 Yes ☐ 2 No ☒ NA ☐

Certification

950 Fryer (Surname) 951 Timothy (First name) 954 Treasurer (Position, office or rank)

955 2011/11/01 (Date) 956 (705) 445-1800 (Telephone number)

Is the contact person the same as the authorized signing officer? If *no*, complete the information below. 957 1 Yes ☒ 2 No ☐

958 (Name) 959 ( ) - (Telephone number)

Language of correspondence - Langue de correspondance

990 Language of choice/Langue de choix 1 English / Anglais ☒ 2 Français / French ☐

Canada Revenue Agency | Agence du revenu du Canada

NET INCOME (LOSS) FOR INCOME TAX PURPOSES

Schedule 1

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.

Net income (loss) after taxes and extraordinary items per financial statements				**A**	388,039
Add:					
Provision for income taxes - current		**101**	111,628		
Amortization of tangible assets		**104**	779,103		
Non-deductible meals and entertainment expenses	1,893 X 50%	**121**	947		
Total of fields 201 to 294		**199**	50,583		
	Total of fields 101 to 199	**500**	942,261	▶	942,261
Deduct:					
Gain on disposal of assets per financial statements		**401**	2,015		
Capital cost allowance - Schedule 8		**403**	635,718		
Cumulative eligible capital deduction - Schedule 10		**405**	63,041		
Tax reserves claimed in current year - Schedule 13		**413**	190,913		
	Total of fields 401 to 499	**510**	891,687	▶	891,687
Net income (loss) for income tax purposes (enter on line 300 of the T2 return)					438,613

Add:

Other additions:

603 Employee Future Benefits				**293**	13,250
604 Amortization contained in other expenses			37,333		
Other additions			37,333	**294**	37,333
	Total of fields 201 to 294 (Enter this amount at line 199)				50,583

Canada Revenue Agency / Agence du douanes du Canada

Schedule 4

CORPORATION LOSS CONTINUITY AND APPLICATION

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to previous years.
- The corporation can choose whether or not to deduct an available loss from income in a tax year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- In accordance with subsection 111(4) of the Income Tax Act when control has been acquired no amount of capital loss for a tax year ending (TYE) before that time is deductible in computing taxable income in a TYE after that time AND no amount of capital loss incurred in a TYE after that time is deductible in computing taxable income of a TYE before that time.
- When control has been acquired, subsection 111(5) provides similar treatment of non-capital and farm losses except as listed in paragraphs 111(5)(a) & (b).
- For information on these losses, see the *T2 Corporation - Income Tax Guide*.
- File one completed copy of this schedule with the T2 return, or send it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.

Part 1 – Non-capital losses

Determination of current-year non-capital loss

Net income (loss) for income tax purposes		438,613
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter as a positive amount)		
Taxable dividends deductible under sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares - Paragraph 110(1)(d.2)		
Subtotal (if positive, enter "0")		
Deduct: (increase a loss)		
Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deductions		
Add: (decrease a loss) Subtotal		
Current-year farm loss		
Current-year non-capital loss (if positive, enter "0")		

Continuity of non-capital losses and request for a carryback

Non-capital loss at the end of preceding tax year			
Deduct: Non-capital loss expired *	100		
Non-capital losses at beginning of tax year	102		
Add: Non-capital losses transferred on an amalgamation or the windup of a subsidiary corporation	105		
Current-year non-capital loss (from calculation above)	110		
Deduct:			
Other adjustments (include adjustments for an acquisition of control)	150		
Section 80 - Adjustments for forgiven amounts	140		
Deduct:			
Amount applied against taxable income (enter on line 331 of the T2 return)	130		
Amount applied against taxable dividends subject to Part IV tax	135		
Subtotal			
Deduct - Request to carry back non-capital loss to:			
First preceding tax year to reduce taxable income	901		
Second preceding tax year to reduce taxable income	902		
Third preceding tax year to reduce taxable income	903		
First preceding tax year to reduce taxable dividends subject to Part IV tax	911		
Second preceding tax year to reduce taxable dividends subject to Part IV tax	912		
Third preceding tax year to reduce taxable dividends subject to Part IV tax	913		
Non-capital losses - Closing balance		180	

* A non-capital loss expires as follows:
- After **7** tax years if it arose in a tax year ending before March 23, 2004; or
- After **10** tax years if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After **20** tax years if it arose in a tax year ending in 2006 and later.

Election under paragraph 88(1.1)(f)

Paragraph 88(1.1)(f) election indicator **190** ☐ Yes

Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately preceding tax year.

Corporation loss continuity and application

Part 2 – Capital losses

Continuity of capital losses and request for a carryback

Capital losses at end of preceding tax year	200	10,540		
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation	205			10,540
Deduct:				
Other adjustments (includes adjustments for an acquisition of control)	250			
Section 80 - Adjustments for forgiven amounts	240			
			Subtotal	10,540
Add:				
Current-year capital loss (from Schedule 6 calculation)			210	
Non capital losses from a preceing tax year* that expired this year			A	
Allowable business investment losses (ABIL) incurred in the same preceding tax year* referred to at line A			B	
Enter amount from line A or B, whichever is less	215			
Allowable business investment loss expired as a non-capital loss * 4 / 3			220	
			Subtotal	10,540

Note: If there has been an amalgamation or a windup of a subsidairy, do a separate calculation of the allowable business investment loss expired as non-capital loss for each predecessor or subsidiary. Add all these amounts and enter the total at line 220 above.

Deduct: Amount applied against current-year capital gain (see Note 1)			225	
			Subtotal	10,540
Deduct - Request to carry back capital loss to: (see Note 2)				
First preceding tax year	951			
Second preceding tax year	952			
Third preceding tax year	953			
Capital losses - Closing balance			280	10,540

Note 1
On line 332 of the T2 return, enter the amount from line 225 multiplied by 50%.

Note 2
Enter on lines 225, 951, 952, or 953, whichever applies, the actual amount of the loss. At the time of the application of the loss carryback, the net capital loss amount will be calculated at the inclusion rate of the year to which the net capital loss is applied.

* Losses from a preceding tax year to be entered at line A and line B are the following:
- If the loss was incurred in a tax year ending before March 23, 2004 enter the loss from the 8th preceding tax year, which has expired this year
- If the loss was incurred in a tax year ending after March 22, 2004 and before 2006, enter the loss from the 11th preceding tax year which has expired this year,
- If the loss was incurred in a tax year ending in 2006 and later, enter the loss from the 21th preceding tax year which has expired this year

** The inclusion rate is the one that you used to calculate your ABIL referred to at line B. Therefore ,use one of the following inclusion rates, whichever applies:
- For ABIL's incurred in 1999 and preceding tax years, use 0.75
- For ABIL's incurred in 2000 and 2001 tax years, the inclusion aree is equal to amount M on schedule 6 - version T2SCH6(01)
- For ABIL's incurred in 2002 and later tax years, use 0.5

Corporation loss continuity and application

Part 3 – Farm losses

Continuity of farm losses and request for a carryback

Farm losses at end of preceding tax year			
Deduct: Farm loss expired after 10 tax years	300		
Farm losses at beginning of tax year	302		
Add: Farm losses transfered on an amalgamation or the windup of a subsidiary corporation	305		
Current-year farm loss	310		
Deduct:			
Other adjustments (includes adjustments for an acquistion of control)	350		
Section 80 - Adjustments for forgiven amounts	340		
Amount applied against taxable income (enter on line 334 of T2 return)	330		
Amount applied against taxable dividends subject to Part IV tax	335		
Deduct - Request to carry back farm loss to:			
First preceding tax year to reduce taxable income	921		
Second preceding tax year to reduce taxable income	922		
Third preceding tax year to reduce taxable income	923		
First preceding tax year to reduce taxable dividends subject to Part IV tax	931		
Second preceding tax year to reduce taxable dividends subject to Part IV tax	932		
Third preceding tax year to reduce taxable dividends subject to Part IV tax	933		
Farm losses - Closing balance		380	

Part 4 – Restricted farm losses

Current-year restricted farm loss

Total losses for the year from farming business		485	C
Minus the deductible farm loss:			
$2,500 plus D or E, whichever is less			
(Amount C above – $2,500) divided by 2	D		
	6,250 E		
			E
Current-year restricted farm loss (amount C minus amount F)(enter this amount on line 410)			F

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding tax year			
Deduct: Restricted farm loss expired after 10 tax years	400		
Restricted farm losses at beginning of tax year	402		
Add: Restricted farm losses transferred on an amalgamation or the windup of a subsidiary corporation	405		
Current-year restricted farm loss (enter on line 233 of Schedule 1)	410		
Deduct:			
Amount applied against farming income (enter on line 333 of T2 return)	430		
Section 80 – Adjustments for forgiven amounts	440		
Other adjustments	450		
Deduct – Request to carry back restricted farm loss to:			
First preceding tax year to reduce farming income	941		
Second preceding tax year to reduce farming income	942		
Third preceding tax year to reduce farming income	943		
Restricted farm losses - Closing balance		480	

Note

The total losses for the year from all farming businesses are calculated without including scientific research expenses.

Corporation loss continuity and application

Part 5 – Listed personal property losses

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding tax year		
Deduct: Listed personal property losses expired after seven tax years	500	
Listed personal property losses at beginning of tax year	502	
Add: Current-year listed personal property loss (from Schedule 6)	510	
Subtotal		
Deduct:		
Amount applied against listed personal property gain (enter on line 655 of Schedule 6)	530	
Other adjustments	550	
Deduct – Request to carry back listed personal property loss to:		
First preceding tax year to reduce listed personal property gains	961	
Second preceding tax year to reduce listed personal property gains	962	
Third preceding tax year to reduce listed personal property gains	963	
Listed personal property losses - Closing balance	580	

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses
2000/12/31				
2001/12/31				
2002/12/31				
2003/12/31				
2004/12/31				
2005/12/31				
Total				

* A non-capital loss expires as follows:

- After **7** tax year if it arose in a tax year ending before March 23, 2004;
- After **10** tax year if it arose in a tax year ending after March 22, 2004 and ending before 2006; or
- After **20** tax year if it arose in a tax year ending in 2006 and later

Corporation loss continuity and application

Part 7 – Limited partnership losses

Current-year limited partnership losses

1	2	3	4	5	6	7
Partnership identifier 600	Fiscal period ending 602	Corporation's share of limited partnership loss 604	Corporation's at risk amount 606	Corp's share of partnership ITC, farming losses and resource expenses 608	Column 4 - 5 If negative, enter "0"	Current-year limited partnership losses Column 3 - 6 620
					Total (enter this amount on line 222 of Schedule 1)	

Limited partnership losses from prior tax years that may applied in the current year

1	2	3	4	5	6	7
Partnership identifier 630	Fiscal period ending 632	Limited partnership losses at end of preceding tax year 634	Corporation's at risk amount 636	Corp's share of partnership ITC, business or property losses, and resource expenses 638	Column 4 - 5 if negative, enter "0"	Limited partnership losses that may be applied in the year The lesser of columns 3 and 6 650

Continuity of limited partnership losses that can be carried forward to future tax years

Partnership identifier 660	Losses at end of preceding tax year 662	Losses transferred on an amalgamation or the windup of a subsidiary 664	Current year limited partnership losses (from column 620) 670	Limited partnership losses applied (cannot exceed column 650) 675	Limited partnership losses closing balance (662+664+670-675) 680
				Total (enter this amount on line 335 of the T2 return)	

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CAPITAL COST ALLOWANCE

Schedule 8

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class **200**	2 UCC at start of year **201**	3 Cost of additions in the year **203**	4 Net adjustments **205**	5 Proceeds of dispositions in the year **207**	7 Adjustment for additions (1/2 x (col 3 - 5)) **211**	8 Base amount for CCA	9 Rate % **212**	10 CCA for the year (col 8 x 9 or a lower amount) **217**	11 Recapture of CCA **213**	12 Terminal loss **215**	13 UCC at the end of the year **220**
1	9,271,151					9,271,151	4	370,846			8,900,305
8	236,953	27,345			13,673	250,625	20	50,125			214,173
10	439,593	199,779			99,890	539,482	30	161,845			477,527
47		837,305			418,653	418,652	8	33,492			803,813
12		38,821			19,411	19,410	100	19,410			19,411
Totals	9,947,697	1,103,250			551,627	10,499,320		635,718			10,415,229

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RELATED AND ASSOCIATED CORPORATIONS

Schedule 9

This form is to be completed by a corporation having one or more of the following:

- related corporation(s)
- associated corporation(s)

Name 100	Country (if not Canada) 200	Business # (Canadian corporation only) 300	Code note 1 400	Common shares		Preferred shares		Book value of capital stock 700
				# owned 500	% owned 550	# owned 600	% owned 650	
The Corporation of the Town of Collingwood		10812 5766 RC 0001	3					
Collus Solutions Corp.		86616 8636 RC 0001	3					
Collingwood Utility Services Inc.		87011 2323 RC 0001	1	5,101,340	100.000			5,101,340
Collus Energy Corp.		87011 2125 RC 0001	3					

Note 1 : Enter the code number of the relationship that applies: 1- Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

Canada Customs and Revenue Agency | Agence des douanes et du revenu du Canada

BUSINESS CONSENT FORM

Use this form to consent to the release of confidential information about your Business Number (BN) account(s) to the representative named below, or to cancel consent for an existing representative.

- Complete Parts 1, 2, and 5 to name a representative.
- Complete Parts 3, 4, and 5 to cancel consent for an existing representative.
- Complete all parts of this form if you want to both name a new representative and cancel consent for an existing representative.

If you have questions, such as where to send this form, call us at 1-800-959-5525.

Part 1 – Consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Gaviller & Company LLP

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to specify a particular individual of that firm, enter that individual's first and last name.

(705) 445-2020 — Representative's telephone number

(705) 444-5833 — Representative's fax number

Part 2 – Details of consent

A. Which accounts?

I request that this consent apply to all accounts. [X] OR

I request that this consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to authorize access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 [ ]	RC	RC
GST/HST	RT0001 [ ]	RT	RT
Payroll deductions	RP0001 [ ]	RP	RP
Import/Export	RM0001 [ ]	RM	RM

B. Which years?

I request that this consent apply to all years. [X] OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

BUSINESS CONSENT FORM

Part 3 – Cancellation of consent to release of information to a representative

Client's name: COLLUS Power Corp. Business Number: 866168834

I cancel all previous consents for all representatives. ☐ OR

I cancel my consent to the release of confidential information about my BN account(s) by the Canada Customs and Revenue Agency to the representative named below.

Representative's name (If a firm, enter the name of the firm. If an individual, enter the first and last name of the individual.)

If you named a firm as your representative, and you want to cancel the consent for a particular individual of that firm, enter that individual's first and last name.

( ) - Representative's telephone number

( ) - Representative's fax number

Part 4 – Details of cancellation of consent

A. Which accounts?

I request that this cancellation of consent apply to all accounts. ☐ OR

I request that this cancellation of consent apply only to the following accounts.

(Check the appropriate box or boxes. If you wish to cancel access to more than one account of the same type, for example RP0002 and RP0003, please print the account numbers in the spaces provided.)

Corporate income tax	RC0001 ☐	RC	RC
GST/HST	RT0001 ☐	RT	RT
Payroll deductions	RP0001 ☐	RP	RP
Import/Export	RM0001 ☐	RM	RM

B. Which years?

I request that this consent apply to all years. ☐ OR

I request that this consent apply only to the following years:

1. All year-ends up to:
2. All year-ends beginning in: and all years after that.
3. The following year-ends only:

Part 5 – Signature

Print your name Timothy Fryer Title Treasurer

This form must be signed by an owner, partner, director, trustee, or officer.

Sign here ▶ Date 2011/11/01

TaxPaid

Tax instalments paid

Jurisdiction	Description	Date	Amount
Ontario			102,280
Federal			
		Total	102,280

* Enter Québec instalments paid on form CO-1027.VE

Summary by jurisdiction

Federal		Manitoba	
British Columbia		Ontario	102,280
Alberta			
Saskatchewan			

Instalments

Federal tax instalments

Instalment base

	Estimate for current year	First instalment base	Second instalment base
Year-end	2006/12/31	2005/12/31	2004/12/31
Taxable income		438,613	344,221
Base amount of Part I tax		166,673	130,804
Corporate surtax		4,912	3,855
Refundable tax on CCPC's investment income			
Small business deduction		38,928	18,596
Federal tax abatement		43,861	34,422
Manufacturing and processing profits deduction			
Foreign tax credits			
Tax reductions		13,672	15,960
Political contribution tax credit			
Investment tax credit			
Other credits			
Part I tax payable		75,124	65,681
Part I.3 tax payable			
Part VI tax payable			
Part VI.1 tax payable			
Net provincial or territorial tax payable			
Total tax payable		75,124	65,681
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		75,124	65,681
Estimated credits for the current year:			
Investment tax credit refund			
Dividend refund			
Other			
Total estimated credits			
Instalment base		75,124	65,681
Monthly payment		6,260	5,473

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2006/01/31	5,473		
2006/02/28	5,473		
2006/03/31	6,418		
2006/04/30	6,418		
2006/05/31	6,418		
2006/06/30	6,418		
2006/07/31	6,418		
2006/08/31	6,418		
2006/09/30	6,418		
2006/10/31	6,418		
2006/11/30	6,418		
2006/12/31	6,418		
Total	75,126		

Summary

Tax Summary

Corporation name COLLUS Power Corp.

Tax year ending 2005/12/31

Taxable income

Net income for tax purposes		438,613
Charitable donations and gifts	-	
Taxable dividends	-	
Losses of prior years	-	
Other adjustments	±	
Taxable income	=	438,613

Part I tax

38% of taxable income			166,673
Surtax		+	4,912
Refundable tax on CCPC investment income		+	
Active business income	438,613		
Small business deduction		-	38,928
Federal tax abatement		-	43,861
Manufacturing and processing deduction		-	
Additional deduction - credit unions		-	
Foreign tax credits		-	
Resource deduction		-	
Political contribution tax credit		-	
Investment tax credit		-	
Other deductions and credits		-	13,672
Part I tax		=	75,124

Tax payable

Part I tax		75,124
Part I.3 tax (large corporations tax)	+	
Taxable dividends received		
Part IV tax	+	
Other federal tax payable	+	
Subtotal	=	75,124
Provincial and territorial tax (except QC,ON,AB)	+	
Provincial tax on large corporations (NB,NS)	+	
Tax payable	+	75,124
Tax instalments paid	-	
Investment tax credit refund	-	
Taxable dividends paid		
Dividend refund	-	
Other refundable credits	-	
Balance owing (refund) on federal return	=	75,124
Provincial income tax (ON,AB,QC)		38,155
Capital and other provincial taxes	+	10,083
Tax instalments and credits	-	102,280
Other provincial taxes	=	(54,042)
Total balance owing (refund)		21,082

Provincial tax

	% Provincial allocation	Taxable income	Income tax	Capital and other provincial taxes	Tax instalments and credits	Net provincial tax
Newfoundland						
Prince Edward Island						
Nova Scotia						
New Brunswick						
Manitoba						
Saskatchewan						
British Columbia						
Yukon Territory						
Northwest Territories						
Nunavut						
Schedule 5 provincial tax payable						
Ontario	100.0000	438,613	38,155	10,083	102,280	(54,042)
Alberta						
Québec						
Totals			38,155	10,083	102,280	(54,042)

Loss continuity

	Current year carry back	Carryforward end of year
Capital		10,540
Non-capital		
Farm		
Restricted farm		
Limited partnership		
Listed personal property		

Other carryforwards

Capital dividend account	
Refundable dividend tax on hand (net of dividend refund)	
Unused Part 1.3 tax credit	
Unused surtax credits	9,035
Foreign business tax credits	
Donations and gifts	
Investment tax credits	
Ontario CMT losses	
Ontario CMT credit	

RACSummary

Related and Associated Corporations Summary

		Corporation #1	Corporation #2	Corporation #3	Total
Corporation name		COLLUS Power Corp.	The Corporation of the Town of Collingwood	Collus Solutions Corp.	
Business number		86616 8834 RC 0001	10812 5766 RC 0001	86616 8636 RC 0001	
Taxation year end		2005/12/31	2005/12/31	2005/12/31	
Federal					
Schedule 9	# of common shares owned				5,101,340
	% of common shares owned				100.000
	# of preferred shares owned				
	% of preferred shares owned				
	Book value of capital stock				5,101,340
Schedule 23	Business limit (before allocation)	300,000	300,000	300,000	1,500,000
	% of the business limit	81.100		18.900	100.000
	Allocation of the business limit	243,300		56,700	300,000
Schedule 49	Allocation of SR&ED expenditure limit	1,371,950			1,371,950
Capital tax					
Schedule 36	Allocation of capital deduction	50,000,000			50,000,000
Schedule 39	Allocation of capital deduction	200,000,000			200,000,000
Schedule 343	Allocation of capital deduction	5,000,000			5,000,000
Schedule 362	Allocation of capital deduction	5,000,000			5,000,000
Alberta					
AT1 Schedule 1	% of business limit	81.100		18.900	100.000
	Allocation of the base amount	162,200		37,800	200,000
AT1 Schedule 6	Allocation of Crown royalty shelter	2,000,000			2,000,000
Ontario					
OMinimum	Total assets	18,918,833		496,362	24,516,935
	Total revenue	32,769,370		1,574,558	34,343,928
OSurtax	Taxable income	438,613		75,601	514,215
CT21	Taxable capital	10,772,844		128,116	10,901,160
Schedule 591	Allocation of net deduction				
OITC	Allocation of OITC expenditure limit	1,371,950			1,371,950
Québec					
CO-1137.E	% of the $1,000,000 deduction	100.0000			100.0000
	Paid-up capital	8,284,930			8,284,930
CO-737.18.18	Paid-up capital	8,284,930			8,284,930
CO-1138.1	Allocation of farming and fishing deduction				
RD-1029.7	Assets	18,918,833			18,918,833
RD-1029.7.8	Allocation of SR&ED expenditure limit	2,000,000			2,000,000
CO-771.1.3.V	% of the business limit	81.100			81
	Allocation of the business limit				
Manitoba					
MCT1	Allocation of capital deduction	5,000,000			5,000,000
British Columbia					
Schedule F	Net paid-up capital				
	BC paid-up capital				

RACSummary

Related and Associated Corporations Summary

		Corporation #4	Corporation #5	Corporation #6	Total
Corporation name		Collingwood Utility Services Inc.	Collus Energy Corp.		
Business number		87011 2323 RC 0001	87011 2125 RC 0001	RC	
Taxation year end		2005/12/31	2005/12/31		
Federal					
Schedule 9	# of common shares owned	5,101,340			5,101,340
	% of common shares owned	100.000			100.000
	# of preferred shares owned				
	% of preferred shares owned				
	Book value of capital stock	5,101,340			5,101,340
Schedule 23	Business limit (before allocation)	300,000	300,000		1,500,000
	% of the business limit				100.000
	Allocation of the business limit				300,000
Schedule 49	Allocation of SR&ED expenditure limit				1,371,950
Capital tax					
Schedule 36	Allocation of capital deduction				50,000,000
Schedule 39	Allocation of capital deduction				200,000,000
Schedule 343	Allocation of capital deduction				5,000,000
Schedule 362	Allocation of capital deduction				5,000,000
Alberta					
AT1 Schedule 1	% of business limit				100.000
	Allocation of the base amount				200,000
AT1 Schedule 6	Allocation of Crown royalty shelter				2,000,000
Ontario					
OMinimum	Total assets	5,101,640	100		24,516,935
	Total revenue				34,343,928
OSurtax	Taxable income	1			514,215
CT21	Taxable capital	100	100		10,901,160
Schedule 591	Allocation of net deduction				
OITC	Allocation of OITC expenditure limit				1,371,950
Québec					
CO-1137.E	% of the $1,000,000 deduction				100.0000
	Paid-up capital				8,284,930
CO-737.18.18	Paid-up capital				8,284,930
CO-1138.1	Allocation of farming and fishing deduction				
RD-1029.7	Assets				18,918,833
RD-1029.7.8	Allocation of SR&ED expenditure limit				2,000,000
CO-771.1.3.V	% of the business limit				81
	Allocation of the business limit				
Manitoba					
MCT1	Allocation of capital deduction				5,000,000
British Columbia					
Schedule F	Net paid-up capital				
	BC paid-up capital				

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

2004/ 2005

CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2002

Corporations Tax Act - Ministry of Finance (MOF)
Corporations Information Act - Ministry of Consumer and Business Services (MCBS)

This form is a combination of the Ministry of Finance (MOF) **CT23 Corporations Tax Return** and the Ministry of Consumer and Business Services (MCBS) **Annual Return.** Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MCBS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MCBS Annual Return Required? *(Not required if already filed or Annual Return exempt. Refer to Guide)* [X] Yes [ ] No

Ministry Use

Corporation's Legal Name *(including punctuation)*
COLLUS Power Corp.

Ontario Corporations Tax Account No. (MOF)
1800071

This Return covers the Taxation Year
Start 2005/01/01
End 2005/12/31

Mailing address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON	CA	L9Y 3Z5

Has the mailing address changed since last filed CT23 Return? [ ] Yes | Date of change: year month day

Date of Incorporation or Amalgamation
2000/04/13

Registered/Head Office Address
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Ontario Corporation No. (MCBS) 1402919

Location of Books and Records
53 Stewart Road

City	Province	Country	Postal code
Collingwood	ON		L9Y 3Z5

Canada Customs and Revenue Agency Business No.
866168834RC0001

Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.
Timothy Fryer	(705) 445-1800	( ) -

Jurisdiction Incorporated: ONTARIO

Address of Principal Office in Ontario (*Extra-Provincial Corporations only*) (MCBS)

City	Province	Country	Postal code

If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased:
Commenced
Ceased
[X] *Not Applicable*

Former Corporation Name (*Extra-Provincial Corporations only*) [ ] *Not Applicable* (MCBS)

Information on Directors/Officers/Administrators must be completed on MCBS Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS). ▶

No. of Schedule(s): 0

If there is **no change** to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please check [1] this box. Schedule(s) A and K are not required (MCBS). ▶ [X] **No Change**

Preferred Language / *Langue de préférence*
[X] English *anglais* [ ] French *français*

Ministry Use

Certification (MCBS)

I certify that all information set out in the **Annual Return** is true, correct and complete.

Name of Authorized Person
Timothy Fryer

Title: **D** [ ] Director **O** [X] Officer **P** [ ] Other individual having knowledge of the Corporation's business activities

Note: Sections 13 and 14 of the *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

Taxation Year End

Exempt From Filing (EFF) Corporations Tax Return Declaration

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)

This EFF Declaration must be filed for each taxation year that the corporation is exempt from filing and must be filed within 6 months after the corporation's taxation year end.

Criteria for exempt from filing status:

a) has filed a federal income tax return (T2) with Canada Customs and Revenue Agency for the taxation year;
b) had no Ontario taxable income for the taxation year (subject to the provisions in Note 2 below);
c) had no Ontario Corporations Tax payable for the taxation year;
d) was a Canadian-controlled private corporation throughout the taxation year (i.e. generally a private corporation with 50% or more shares owned by Canadian residents as defined by the *Income Tax Act* (Canada));
e) has provided its Canada Customs and Revenue Agency business number to the Ministry of Finance, Corporations Tax Branch; and
f) is **not** subject to the Corporate Minimum Tax (i.e. alone or as part of an associated group whose total assets exceed $5 million or whose total revenues exceed $10 million for the taxation year).

Note 1: Filing of this declaration and the Annual Return does not constitute the filing of a Corporations Tax Return under section 75 of the *Corporations Tax Act*.

Note 2: The following loss situations will require otherwise EFF corporations to file a CT23 tax return complete with all related schedules and financial statements:

- If a corporation has a loss in the current taxation year that is to be carried back and applied to a previous taxation year(s), regardless of whether the loss is the same as for federal purposes or not, a CT23 tax return is required for the current taxation year. The corporation must also provide information indicating that the loss is to be carried back and specify the year and the amount of loss to be carried back to each taxation year.
- If a corporation has a prior year loss, that is not the same for both federal and Ontario purposes and the corporation is applying a loss carryforward from the prior year to the current year, a CT23 tax return is required for the current taxation year, and if not previously filed, a CT23 tax return for the prior taxation year in which the loss was incurred is also required. Although a tax return for the loss year is not required where the loss is not being applied, the Corporations Tax Branch will accept the filing of a tax return for a loss year at the time the loss is incurred.
- If a corporation has a prior year loss, that is the same for both federal and Ontario purposes, but in the current taxation year the corporation is applying a different amount of loss for Ontario than the loss amount being applied for federal income tax purposes, the corporation is required to file a CT23 tax return for the current taxation year only.

The following 3 items MUST be completed for EFF declarations only. In cases where the Annual Return, which includes page 1, is **also** being filed, completion of these fields is **not** required.

1. Corporation's Mailing Address

City Province Country Postal code

2. Ontario Corporation No. (MCBS)

3. Canada Customs and Revenue Agency Business No.
RC

I, _____ declare that:

The above corporation meets **all** of the exempt from filing criteria (a) through (f) above for the taxation year and therefore qualifies under the *Corporations Tax Act* as exempt from filing an Ontario Corporations Tax Return.

Signature	Title/Relationship to Corporation	Telephone number ( ) -	Date

Please note that making a false statement to avoid compliance with the *Corporations Tax Act* is an offence which can result in a penalty and/or fine.

If you check "Yes" to ALL of the following criteria, you are eligible to file the CT23 Short-Form Corporation Tax Return. To obtain a copy, contact the Ministry Information Centre at the numbers listed on page 2 of the Guide.

Yes	No		
X		(a)	The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year. Indicate Share Capital with full voting rights owned by Canadian Residents 0 % (nearest whole percentage)
	X	(b)	The corporation's taxable income for the taxation year is $200,000 or less. For a taxation year with less than 51 weeks, taxable income must be grossed-up. (*Refer to Guide)*
	X	(c)	The corporation is **not** a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year.
	X	(d)	The corporation's taxation year ends on or after January 1, 2001, and its gross revenue and total assets are each $1,500,000 or less and the corporation is not a financial institution; or The corporation's taxation year commences after September 30, 2001, and its gross revenue and total assets are each $3,000,000 or less and the corporation is not a financial institution.
	X	(e)	The corporation is **not** claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC), Graduate Transitions Tax Credit (GTTC) or Apprenticeship Training Tax Credit (ATTC).
X		(f)	The corporation's Ontario allocation factor is 100%.

Note: Family Farm or Fishing corporations that have a taxation year ending on or after January 1, 2000 and that are **not** subject to the Corporate Minimum Tax, may also use the **CT23 Short-Form Corporations Tax Return** if the corporation checks "Yes" to a), b), c), e) and f) above.

CT23 Corporations Tax Return

Identification continued (for CT23 filers only)

Type of Corporation - Please check (1) box(es) if applicable in sections 1 & 2

1

- 1 [X] Canadian-controlled private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))
- 2 [ ] Other Private
- 3 [ ] Public
- 4 [ ] Non-share Capital
- 5 [ ] Other (*specify*)

Share Capital with full voting rights owned by Canadian Residents. (nearest %) 0 %

2

- 1 [ ] Family Farm Corporation s.1(2)
- 2 [ ] Family Fishing Corporation s.1(2)
- 3 [ ] Mortgage Investment Corp s.47
- 4 [ ] Credit Union s.51
- 5 [ ] Bank Mortgage Subsidiary s.61(4)
- 6 [ ] Bank s.1(2)
- 7 [ ] Loan and Trust Corporation s.61(4)
- 8 [ ] Non-resident Corp s.2(2)(a) or (b)
- 9 [ ] Non-resident Corporation s.2(2)(c)
- 10 [ ] Mutual Fund Corporation s.48
- 11 [ ] Non-resident owned investment Corporation s.49
- 12 [ ] Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)
- 14 [ ] Bare Trustee Corporation
- 15 [ ] Branch of Non-resident s.63(1)
- 16 [ ] Financial institution prescribed by Regulation only
- 17 [ ] Investment Dealer
- 18 [ ] Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale
- 19 [X] Hydro successor, Municipal Electrical Utility or subsidary of either
- 20 [ ] Producer and seller of steam for uses other than for the generation of electricity
- 21 [ ] Insurance Exchange s.74.4
- 22 [ ] Farm Feeder Finance Co-operative Corporation
- 23 [ ] Professional Corporation (incorporated professionals only)

Ontario Retail Sales Tax Vendor Permit No. (Use Head Office No.)

Ontario Employer Health Tax Account No. (Use Head Office No.)

Specify major business activity

Please check (1) box(es) if applicable:

- [ ] First Year of Filing
- [ ] Amended Return
- [ ] Taxation Year End has changed - Canada Customs and Revenue Agency approval required
- [ ] Final Taxation Year up to Dissolution (wind-up) (*Note: For discontinued businesses, see Guide*.)
- [ ] Final Taxation Year before Amalgamation
- [ ] Floating Fiscal Year End
- [ ] Transfer or Receipt of Asset(s) involving a corporation having a Canadian permanent establishment outside Ontario
- [ ] Acquisition of Control fed s.249(4)

Date control was acquired: _____

Was the corporation inactive throughout the taxation year?		Yes [ ]	No [X]
Has the corporation's Federal T2 Return been filed with the Canada Customs and Revenue Agency (CCRA)?		Yes [X]	No [ ]
Are you requesting a refund due to:	the Carry-back of a Loss?	Yes [ ]	No [X]
	an Overpayment?	Yes [X]	No [ ]
	a Specified Refundable Tax Credit?	Yes [ ]	No [X]
Are you a Member of a Partnership or a Joint Venture?		Yes [ ]	No [X]

Income Tax

Allocation – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s.39) (Int.B. 3008).

Net income (loss) for Ontario purposes (per reconciliation schedule, page 15)	From **690**	±	438,613
Subtract: Charitable donations	**1**	-	
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property *(Attach schedule 2)*	**2**	-	
Subtract: Taxable dividends deductible, per federal Schedule 3	**3**	-	
Subtract: Ontario political contributions *(Attach schedule* 2A) (Int.B. 3002R)	**4**	-	
Subtract: Federal Part VI.1 tax _____ X 3	**5**	-	
Subtract: Prior years' losses applied - Non-capital losses	From **704**	-	
From **715** Net capital losses (page 16) _____ X inclusion rate 50.000000 % =	**714**	-	
Farm losses	From **724**	-	
Restricted farm losses	From **734**	-	
Limited partnership losses	From **754**	-	
Taxable income (Non-capital loss)	**10**	=	438,613
Addition to taxable income for unused foreign tax deduction for federal purposes	**11**	+	
Adjusted taxable income 10 + **11** (if **10** is negative, enter **11**)	**20**	=	438,613

Taxable Income — **Number of days in Taxation Year**

					Days after Dec. 31, 2002 and before Jan. 1, 2004		Total Days				
From **10** (or **20**)	438,613	X **30**	100.0000 % Ontario Allocation	X 12.5 % X	**33**	÷	**73** 365	=	**29**	+	
					Days after Dec. 31, 2003		Total Days				
From **10** (or **20**)	438,613	X **30**	100.0000 % Ontario Allocation	X 14.0 % X	**34** 365	÷	**73** 365	=	**32**	+	61,406
Income Tax Payable (before deduction of tax credits) **29** + **32**									**40**	=	61,406

Incentive Deduction for Small Business Corporations (IDSBC)(s.41)

If this section is not completed, the IDSBC will be denied.

Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have claimed the federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the year? (1) ☒ Yes ☐ No

* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a))	**50**		438,613
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	**51**	+	438,613
Add: Losses of other years deducted for federal purposes (fed.s.111)	**52**	+	
Subtract: Losses of other years deducted for Ontario purposes (s.34)	**53**	-	
	= 438,613	▶ **54**	438,613
Federal Business limit (line 410 of the T2 return) for the year before application of fed.s.125(5.1)	**55**	+	243,300

Ontario Business Limit Calculation

320,000 X **31** (Days after Dec. 31, 2002 and before Jan. 1, 2004) _____ ÷ ** 365 =+ **46** _____

400,000 X **34** 365 (Days after Dec. 31, 2003) ÷ ** 365 =+ **47** 400,000

Business limit for Ontario purposes **46** + **47** = **44** 400,000 X **48** 81.1000 % = **45** 324,400

Percentage of Federal Business limit (from T2 Schedule 23). Enter 100% if not associated

Income eligible for the IDSBC From **30** 100.0000 % ***Ontario Allocation X **56** 324,400 Least of **50**, **54** or **45** **60** = 324,400

* ***Note***: *Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)*

** ***Note***: *Adjust accordingly for a floating taxation year and use 366 for a leap year.*

*** ***Note***: *Ontario Allocation for IDSBC purposes may differ from **30** if Taxable Income is allocated to foreign jurisdictions. See special rules (s.41(4)).*

continued on Page 5

Income Tax *continued from Page 4*

Number of Days in Taxation Year

Calculation of IDSBC Rate	7.0 % X	**31**	Days after Dec. 31, 2002 and before Jan. 1, 2004	÷	**73**	Total Days 365	=	**89**	+	
	8.5 % X	**34**	Days after Dec. 31, 2003 365	÷	**73**	Total Days 365	=	**90**	+	8.5000
IDSBC Rate for Taxation Year **89** + **90**								**78**	=	8.5000
Claim	From **60**	324,400	X	From **78**	8.5000 %			**70**	=	27,574

Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated, the associated group's taxable income) is greater than the amount in **114** below.

Surtax on Canadian-controlled private corporations (s.41.1)

Applies if you have claimed the Incentive Deduction for Small Business Corporations.

Associated corporation - The Taxable Income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.

*** Taxable Income of the corporation**	From **10** (or **20** if applicable)	**80**	+	438,613
If you are a member of an associated group (1) **81** X (Yes)				
Taxable income of associated corporations *(Attach schedule)*		**82**	+	75,602
Aggregate Taxable Income		**85**	=	514,215

Number of days in Taxation Year

320,000 X	**31**	Days after Dec. 31, 2002 and before Jan. 1, 2004	÷	**73**	Total Days 365	=	**115**	+				
400,000 X	**34**	Days after Dec. 31, 2003 365	÷	**73**	Total Days 365	=	**116**	+	400,000			
				115 + **116**				=	400,000	▶	**114**	- 400,000
(If negative, enter nil)											**86**	= 114,215

Number of Days in Taxation Year

Calculation of Specified Rate for Surtax		4.667% X	**38**	Days after Dec. 31, 2002 365	÷	**73**	Total Days 365	=	**97**	+	4.6670
From **86**	114,215	X From	**97**	4.6670	% =					**87**	=	5,330
From **87**	5,330	X From	**60**	324,400	÷ From	**114**	400,000			**88**	=	4,323

Surtax: Lesser of **70** or **88**	**100**	=	4,323

**** Note: Short Taxation Years*** - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.

continued on Page 6

Income Tax *continued from Page 5*

Additional Deduction for Credit Unions (s.51(4)) *(Attach schedule 17)*

110

Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of Ontario schedule 27.

The whole of the active business income qualifies as Eligible Canadian Profits if: **a)** your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing, is 20% or less of the total active business income and **b)** the total active business income is $250,000 or less.

Eligible Canadian Profits		**120** +	
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-	324,400

Add: Adjustment for Surtax on Canadian-controlled private corporations

From **100** 4,323 ÷ From **30** 100.0000 % ÷ From **78** 8.5000 % = **121** 50,859

*Ontario Allocation

Lesser of **56** or **121**		**122** +	50,859
120 - **56** + **122**		**130** =	
Taxable income	From **10**	+	438,613
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	From **56**	-	324,400
Add: Adjustments for Surtax on Canadian-controlled private corporations	From **122**	+	50,859
Subtract: Taxable income **10** X Allocation % to jurisdictions outside Canada		**140** -	
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses		**141** -	
10 - **56** + **122** - **140** - **141**		**142** =	165,072

Claim **Number of Days in Taxation Year**

143 _____ (Lesser of **130** or **142**) X From **30** 100.0000 % (*Ontario Allocation) X 1.5% X **33** _____ (Days after Dec. 31, 2002 and before Jan. 1, 2004) ÷ **73** 365 (Total Days) = **154** +

143 _____ (Lesser of **130** or **142**) X From **30** 100.0000 % (*Ontario Allocation) X 2.0% X **34** 365 (Days after Dec. 31, 2003) ÷ **73** 365 (Total Days) = **156** +

M&P claim for taxation year **154** + **156** **160** =

Note*: *Ontario Allocation for M&P Credit purposes may differ from **30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43(1))*

Manufacturing and Processing Profits Credit for Electrical Generating Corporations

161

Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity

162

Credit for Foreign Taxes Paid (s.40)

Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R) *(Attach schedule)* **170**

Credit for Investment in Small Business Development Corporations (SBDC)

Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Business Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former *Small Business Development Corporations Act*)

Eligible Credit **175** _____ Credit Claimed **180**

Subtotal of Income Tax **40** - **70** + **100** - **110** - **160** - **161** - **162** -**170** - **180**

190 = 38,155

continued on Page 7

Income Tax *continued from Page 6*

Specified Tax Credits *(Refer to Guide)*

Ontario Innovation Tax Credit (OITC) (s.43.3) ***Applies*** to scientific research and experimental development in Ontario.
Eligible Credit from **5620** OITC Claim Form *(Attach original Claim Form)* **191** +

Co-operative Education Tax Credit (CETC) (s.43.4) ***Applies*** to employment of eligible students.
Eligible Credit from **5798** CT23 Schedule 113 (*Attach Schedule 113*) **192** +

Ontario Film & Television Tax Credit (OFTTC) (s.43.5)
Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. Name of Production **204**
Eligible Credit from **5850** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* **193** +

Graduate Transitions Tax Credit (GTTC) (s.43.6) No. of Graduates From **6596**
Applies to employment of eligible unemployed post secondary graduates, for employment commencing prior to July 6, 2004 and expenditures incurred prior to January 1, 2005. **194**
Eligible Credit from **6598** CT23 Schedule 115 *(Attach Schedule 115)* **195** +

Ontario Book Publishing Tax Credit (OBPTC) (s.43.7)
Applies to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.
Eligible Credit from **6900** OBPTC Claim Form
*(Attach **both** the original Claim Form and the Certificate of Eligibility)* **196** +

Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8)
Applies to labour relating to computer animation and special effects on an eligible production.
Eligible Credit from **6700** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC)
(*Attach the original Certificate of Eligibility*) **197** +

Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9)
Applies to qualifying R&D expenditures under an eligible research institute contract.
Eligible Credit from **7100** OBRITC Claim Form *(Attach original Claim Form)* **198** +

Ontario Production Services Tax Credit (OPSTC) (s.43.10)
Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed.
Eligible Credit from **7300** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* **199** +

Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11)
Applies to qualifying labour expenditures of eligible products for the taxation year.
Eligible Credit from **7400** of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC) *(Attach the original Certificate of Eligibility)* **200** +

Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)
Applies to qualifying expenditures in respect of eligible Canadian sound recordings.
Eligible Credit from **7500** OSRTC Claim Form
*(Attach **both** the original Claim Form and the Certificate of Eligibility)* **201** +

Apprenticeship Training Tax Credit (ATTC) (s.43.13) No. of Apprentices From **5896**
Applies to employment of eligible apprentices. **202**
Eligible Credit from **5898** CT23 Schedule 114 (*Attach Schedule 114*) **203** +

Total Specified Tax Credits: 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203 **220** =

Specified Tax Credits ***Applied to reduce Income Tax*** **225** =

Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (*amount cannot be negative*) **230** = 38,155

To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see **Determination of Applicability** section for the CMT on **Page 8**. If CMT is not applicable, transfer amount in **230** to Income Tax in **Summary** section on **Page 17**.

OR

If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to reduce income tax otherwise payable, then proceed to and complete the **Application of CMT Credit Carryovers** section part B, on **Page 8**.

Corporate Minimum Tax (CMT)

Total Assets of the corporation	**240**	+	18,918,833		
Total Revenue of the corporation				**241**	+ 32,769,370

The above amounts include the corporation's and associated corporations' share of any partnership(s) / joint venture(s) total assets and total revenue.

If you are a member of an associated group (1) **242** X (Yes)

Total Assets of associated corporations *(Attach schedule)*	**243**	+	5,598,102		
Total Revenue of associated corporations *(Attach schedule)*				**244**	+ 1,574,558
Aggregate Total Assets	**249**	=	24,516,935		
Aggregate Total Revenue				**250**	= 34,343,928

Determination of Applicability

Applies if ***either*** Total Assets **249** exceeds $5,000,000 ***or*** Total Revenue **250** exceeds $10,000,000.

Short Taxation Years - Special rules apply for determining total revenue where the taxation year of the corporation or any associated corporation or any fiscal period of any partnership(s) / joint venture(s) of which the corporation or associated corporation is a member, is less than 51 weeks.

Associated Corporation - The total assets or total revenue of associated corporations is the total assets or total revenue for the taxation year ending on or before the date of the claiming corporation's taxation year end.

If CMT is applicable to current taxation year, complete section **Calculation: CMT** below and **Corporate Minimum Tax Schedule 101.**

Calculation: CMT *(Attach Schedule 101.)*

Gross CMT Payable - CMT Base From Schedule 101	**2136**	499,667 (If negative, enter zero)	X	From **30**	100.0000 (Ontario Allocation)	% X 4%	**276**	= 19,987
Subtract: Foreign Tax Credit for CMT purposes *(Attach schedule)*							**277**	-
Subtract: Income Tax						From	**190**	- 38,155
Net CMT Payable (if negative, enter Nil on page 17.)							**280**	=

If **280** is less than zero and you do not have a CMT credit carryover, transfer **230** from **Page 7** to **Income Tax Summary, on Page 17**.

If **280** is less than zero and you have a CMT credit carryover, complete A & B below.

If **280** is greater than or equal to zero, transfer **230** to **Page 17** and transfer **280** to **Page 17, and** to **Part 4 of Schedule 101: Continuity of CMT Credit Carryovers.**

CMT Credit Carryover available From Schedule 101	From	**2333**	

Application of CMT Credit Carryovers

A.	Income Tax (before deduction of specified credits)			From	**190**	+	38,155
	Gross CMT Payable	From **276**	+ 19,987				
	Subtract: Foreign Tax Credit for CMT purposes	From **277**	-				
	If **276** - **277** is negative, enter NIL in **290**		= 19,987 ▶		**290**	-	19,987
	Income Tax eligible for CMT Credit				**300**	=	18,168
B.	Income Tax (after deduction of specified credits)			From	**230**	+	38,155
	Subtract: CMT credit used to reduce income taxes				**310**	-	
	Income Tax				**320**	=	38,155

Transfer to Page 17

***If A & B apply,* 310 *cannot exceed the lesser of* 230, 300 *and your CMT credit carryover available* 2333.**

If only B applies,* 310 *cannot exceed the lesser of* 230 *and your CMT credit carryover available 2333.

Capital Tax *(Refer to Guide and Int.B. 3011R)*

If your corporation is a Financial Institution (s.58(2)), complete lines **480** *and* **430** *on page 10 then proceed to page 13.*

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in **480** *and* **430** *are both $3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in* **550** *on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.*

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation.

If Investment Allowance is claimed, Total Assets must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

Paid-up capital stock (Int.B. 3012R and 3015R)	**350**	+	5,101,340
Retained earnings (if deficit, deduct) (Int.B. 3012R)	**351**	±	605,614
Capital and other surpluses, excluding appraisal surplus (Int.B. 3012R)	**352**	+	2,966,014
Loans and advances *(Attach schedule)*(Int.B. 3013R)	**353**	+	
Bank loans (Int.B. 3013R)	**354**	+	2,039,876
Bankers acceptances (Int.B. 3013R)	**355**	+	
Bonds and debentures payable (Int.B. 3013R)	**356**	+	60,000
Mortgages payable (Int.B. 3013R)	**357**	+	
Lien notes payable (Int.B. 3013R)	**358**	+	
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	**359**	+	
Contingent, investment, inventory and similar reserves (Int.B. 3012R)	**360**	+	
Other reserves not allowed as deductions for income tax purposes *(Attach schedule)* (Int.B. 3012R)	**361**	+	
Share of partnership(s) or joint venture(s) paid-up capital *(Attach schedule(s))* (Int.B. 3017R)	**362**	+	
Subtotal	**370**	=	10,772,844
Subtract: Amounts deducted for income tax purposes in excess of amounts booked *(Retain calculations. Do not submit.)* (Int.B. 3012R)	**371**	-	
Deductible R&D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes (Int.B. 3015R)	**372**	-	
Total Paid-up Capital	**380**	=	10,772,844
Subtract: Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015)	**381**	-	
Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the *Corporations Tax Act*, and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property as prescribed by regulation	**382**	-	
Net Paid-up Capital	**390**	=	10,772,844

Eligible Investments *(Refer to Guide and Int.B. 3015R)*

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	**402**	+	
Mortgages due from other corporations	**403**	+	
Shares in other corporations (certain restrictions apply) *(Refer to Guide)*	**404**	+	
Loans and advances to unrelated corporations	**405**	+	
Eligible loans and advances to related corporations (certain restrictions apply) *(Refer to Guide)*	**406**	+	
Share of partnership(s) or joint venture(s) eligible investments *(Attach schedule)*	**407**	+	
Total Eligible Investments	**410**	=	

continued on Page 10

Capital Tax *continued from Page 9*

Total Assets (Int.B. 3015R)

Total Assets per balance sheet	**420**	+	18,918,833
Mortgages or other liabilities deducted from assets	**421**	+	
Share of partnership(s)/joint venture(s) total assets *(Attach schedule)*	**422**	+	
Subtract: Investment in partnership(s)/joint venture(s)	**423**	-	
Total Assets as adjusted	**430**	=	18,918,833
Amounts in **360** and **361** (if deducted from assets)	**440**	+	
Subtract: Amounts in **371**, **372** and **381**	**441**	-	
Subtract: Appraisal surplus if booked	**442**	-	
Add or Subtract: Other adjustments (specify on an attached schedule)	**443**	±	
Total Assets	**450**	=	18,918,833

Investment Allowance (**410** ÷ **450**) X **390** — **Not to exceed 410**	**460**	=	
Taxable Capital **390** - **460**	**470**	=	10,772,844

Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue)

Gross Revenue of the corporation	32,769,370		
Corporation's Share of partnership(s)/joint venture(s) Gross Revenue *(Attach schedule)*			
Aggregate of Gross Revenue	32,769,370	**480**	32,769,370
Total Assets (as adjusted)	From	**430**	18,918,833

Calculation of Capital Tax for all Corporations except Financial Institutions

Note: *This version (2004/2005) of the CT23 may only be used for a taxation year that commenced after December 31, 2002. Financial Institutions use calculations on page 13.*

Important: If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below.

OR If the corporation is **not** a member of an associated group and/or partnership, complete Section B below, then review only the Capital Tax calculations in Section C below, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.

OR If the corporation **is** a member of an associated group and/or partnership, complete Section B below and Section D on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation is a member of a connected partnership, please refer to the 2004/2005 CT23 Guide for additional instructions before completing the Capital Tax section.

SECTION A

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in **550** on page 12 and complete the return from that point.

SECTION B

Calculation of Taxable Capital Deduction (TCD)

Number of Days in Taxation Year

5,000,000	X	**35** Days before Jan. 1, 2005	÷	**73** 365 Total Days	=	**500**	+	
7,500,000	X	**36** 365 Days after Dec. 31, 2004 and before Jan.1, 2006	÷	**73** 365 Total Days	=	**501**	+	7,500,000
10,000,000	X	**37** Days after Dec. 31, 2005 and before Jan.1, 2007	÷	**73** 365 Total Days	=	**502**	+	
		Taxable Capital Deduction (TCD)		**500 + 501 + 502**		**503**	=	7,500,000

SECTION C

This section applies if the corporation is **not** a member of an associated group and/or partnership

C1. If **430** and **480** on page 10 are both $3,000,000 or less, enter NIL in **550** on page 12 and complete the return from that point.

C2. If Taxable Capital in **470** is **equal to or less than the TCD** in **503**, enter NIL in **550** on page 12 and complete the return from that point.

C3. If Taxable Capital in **470 exceeds the TCD** in **503**, complete the following calculation and transfer the amount from **523** to **543** on page 12, and complete the return from that point.

+ From **470**												
- From **503**												
=	**471**	x From	**30** 100.0000 Ontario Allocation	x	0.3%	x	**555** 365 / 365 (366 if leap year) *If floating taxation year, refer to Guide.* Days in taxation year	=	**523**	+		*Transfer to **543** on page 12 and complete the return from that point*

continued on Page 11

Capital Tax Calculation *continued from Page 10*

SECTION D

This section applies ONLY to a corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) and/or partnership. You must check either **509** or **524** and complete this section before you can calculate your Capital Tax calculation under either Section E or Section F.

D1. ☐ **509** (1 if applicable) All corporations that you are associated with do **not** have a permanent establishment in Canada.
If Taxable Capital **470** on page 10 is equal to or less than the TCD **503** on page 10, enter NIL in **550** on page 12 and complete the return from that point.

If Taxable Capital **470** on page 10 exceeds the TCD **503** on page 10, proceed to **Section E**, enter the TCD amount in **542** in Section E, and complete Section E and the return from that point.

D2. ☒ **524** (1 if applicable) One or more of the corporations that you are associated with **maintains** a permanent establishment in Canada.

You and your associated group may continue to allocate the TCD by completing the Calculation below. Or, the associated group **may file an election** under subsection 69(2.1) of the *Corporations Tax Act*, whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be required to file in accordance with the election and allocate a portion (portion is henceforth referred to as **Net Deduction**) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets multiplied by its Ontario allocation is to the total assets of the group.

The total asset amounts and Ontario allocation percentages to be used for this calculation must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.

In addition, although each corporation in the associated group may deduct its Net Deduction amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.

Calculation Do **not** complete this calculation if ss.69(2.1) election is filed

Taxable Capital form **470** on page 10	From **470**	+	10,772,844

Determine aggregate taxable capital of an associated group (excluding financial institutions and corporations exempt from capital tax) and/or partnership having a permanent establishment in Canada

Taxable Capital of associated corporations *(Attach schedule)*	**531**	+	128,316
Aggregate Taxable Capital **470 + 531**	**540**	=	10,901,160

If **540** above is equal to or less than the TCD **503** on page 10, the corporation's Capital Tax for the taxation year, is NIL.
Enter NIL in **523** in section E on page 12, as applicable.
If **540** above is greater than the TCD **503** on page 10, the corporation must compute its share of the TCD below in order to calculate its Capital Tax for the taxation year under Section E on page 12.

From **470** 10,772,844 ÷ From **540** 10,901,160 X From **503** 7,500,000 **541** = 7,411,719

*Transfer to **542** in Section E on page 12*

Ss.69(2.1) Election Filed

☐ **591** (1 if applicable) **Election filed.** *Attach a copy of Schedule 591 with this CT23 Return*.
Proceed to **Section F** on page 12.

continued on Page 12

Capital Tax Calculation *continued from Page 11*

SECTION E

This section applies if the corporation **is** a member of an associated group and/or partnership whose total **aggregate** Taxable Capital **540** on page 11 exceeds the TCD **503** on page 10.

Complete the following calculation and transfer the amount from **523** to **543**, and complete the return from that point.

+ From	**470**	10,772,844												
-	**542**	7,411,719												
=	**471**	3,361,125	x	From	**30**	100.0000	%	x 0.3%	x	Days in the taxation year **555** 365 *365 (366 if leap year)	=	**523**	+	**Total Capital Tax for the taxation year** 10,083
						Ontario Allocation								*Transfer to **543** and complete the return from that point*

SECTION F

This section applies if a corporation is a member of an associated group and the associated group has filed a ss.69(2.1) election

+	From	**470**	X	From	**30**	100.0000	x 0.3%	=	**561**	+
						Ontario Allocation				

- Capital tax deduction from **995** relating to **your corporation's** Capital Tax deduction, on Schedule 591 From **995** -

562 =

Capital Tax	**562**		X	Days in taxation year **555** 365 *365 (366 if leap year)	=	**563**	+		*Transfer to **543** and complete the return from that point*

* *If floating taxation year, refer to Guide*

Capital Tax before application of specified credits	**543**	=	10,083
Subtract: Specified Tax Credits applied to reduce capital tax payable *(Refer to Guide)*	**546**	-	
Capital Tax **543 - 546** *(amount cannot be negative)*	**550**	=	10,083

Transfer to Page 17

continued on Page 13

Capital Tax *continued from Page 12*

Calculation of Capital Tax for Financial Institutions

1.1. Credit Unions Only

For taxation years commencing **after May 4, 1999** enter NIL in **550** on page 12, and complete the return from that point.

1.2 Other than Credit Unions

*(Retain details of calculations for amounts in boxes **565** and **570**. Do not submit with this tax return.)*

565 _____ (Lesser of adjusted Taxable Paid Up Capital and Basic Capital Amount in accordance with Division B.1) x 0.6% x From **30** _____ % (Ontario Allocation) x **555** _____ (Days in taxation year) ÷ *365 (366 if leap year) = **569** +

570 _____ (Adjusted Taxable Paid Up Capital in accordance with Division B.1 in excess of Basic Capital Amount) x **571** _____ (Capital Tax Rate *(Refer to Guide)*) x From **30** _____ % (Ontario Allocation) x **555** _____ (Days in taxation year) ÷ *365 (366 if leap year) = **574** +

Capital Tax for Financial Institutions - other than Credit Unions (before Section 2) 569 + 574 **575** =

** If floating taxation year, refer to Guide*.

2. Small Business Investment Tax Credit

(Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)

Allowable Credit for Eligible Investments **585** -

Financial Institutions: Claiming a tax credit for investment in Community Small Business Investment Fund (CSBIF)? (1) ☐ Yes

Capital Tax - Financial Institutions 575 - 585 **586** =

*Transfer to **543** on Page 12*

Premium Tax (s.74.2 & 74.3) (*Refer to Guide*)

(1) Uninsured Benefits Arrangements **587** _____ x 2% **588** =
Applies to Ontario-related uninsured benefits arrangements.

(2) Unlicensed Insurance (enter premium tax payable in **588** and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in **588**.)
Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers.

Deduct: Specified Tax Credits applied to reduce premium tax *(Refer to Guide)* **589** -

Premium Tax 588 - 589 **590** =

Transfer to Page 17

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1	**600**	±	438,613

Transfer to Page 15

Add:

Federal capital cost allowance	**601**	+	635,718
Federal cumulative eligible capital deduction	**602**	+	63,041
Ontario taxable capital gain	**603**	+	
Federal non-allowable reserves. Balance beginning of year	**604**	+	
Federal allowable reserves. Balance end of year	**605**	+	190,913
Ontario non-allowable reserves. Balance end of year	**606**	+	
Ontario allowable reserves. Balance beginning of year	**607**	+	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	**608**	+	
Federal resource allowance *(Refer to Guide)*	**609**	+	
Federal depletion allowance	**610**	+	
Federal foreign exploration and development expenses	**611**	+	
Crown charges, royalties, rentals, etc. deducted for Federal purposes *(Refer to Guide)*	**617**	+	
Management fees, rents, royalties and similar payments to non-arms' length non-residents			

Number of Days in Taxation Year

			Days after Dec. 31, 2002 and before Jan. 1, 2004		Total Days				
612		X 5/12.5 X	**33**	÷	**73** 365	=	**633**	+	
			Days after Dec. 31, 2003		Total Days				
612		X 5/14.0 X	**34** 365	÷	**73** 365	=	**634**	+	

Total add-back amount for Management fees, etc. **633 + 634** =		**613**	+	
Federal Scientific Research Expenses claimed in year from line **460** of fed. form T661 excluding any negative amount in **473** from Ont. CT23 Schedule 161		**615**	+	
Add any negative amount in **473** from Ont. CT23 Schedule 161		**616**	+	
Federal allowable business investment loss		**620**	+	
Total of other items not allowed by Ontario but allowed federally *(Attach schedule)*		**614**	+	
Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614			= 889,672	**640** 889,672

Transfer to Page 15

Deduct:

Ontario capital cost allowance (excludes amounts deducted under **675**)	**650**	+	635,718
Ontario cumulative eligible capital deduction	**651**	+	63,041
Federal taxable capital gain	**652**	+	
Ontario non-allowable reserves. Balance beginning of year	**653**	+	
Ontario allowable reserves. Balance end of year	**654**	+	190,913
Federal non-allowable reserves. Balance end of year	**655**	+	
Federal allowable reserves. Balance beginning of year	**656**	+	
Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) *(Retain calculations. Do not submit.)*	**657**	+	
Ontario depletion allowance	**658**	+	
Ontario resource allowance *(Refer to Guide)*	**659**	+	
Ontario current cost adjustment *(Attach schedule)*	**661**	+	
CCA on assets used to generate electricity from natural gas, alternative or renewable resources.	**675**	+	
Subtotal of deductions for this page 650 to 659 + 661 + 675	**681**		889,672

Transfer to Page 15

continued on Page 15

Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ

continued from Page 14

Net income (loss) for federal income tax purposes, per federal Schedule 1	From **600**	±	438,613
Total of Additions on page 14	From **640**	=	889,672
Sub Total of deductions on page 14	From **681**	=	889,672

Deduct:

Ontario New Technology Tax Incentive (ONTTI) Gross-up
(***Applies*** only to those corporations whose Ontario allocation is less than 100% in the current taxation year.)

Capital Cost Allowance (Ontario) (CCA) on prescribed qualifying intellectual property deducted in the current taxation year **662** _____

ONTTI Gross-up deduction calculation:

From **662** _____ x 100/ **30** 100.0000 (Ontario Allocation) - From **662** _____ **663** =

Workplace Child Care Tax Incentive (WCCT)
(***Applies*** to eligible expenditures incurred prior to January 1, 2005.)

Qualifying expenditures: **665** _____ x 30% x 100/ **30** 100.0000 (Ontario Allocation) **666** =

Workplace Accessibility Tax Incentive (WATI)
(***Applies*** to eligible expenditures incurred prior to January 1, 2005.)

Qualifying expenditures: **667** _____ x 100% x 100/ **30** 100.0000 (Ontario Allocation) **668** =

Number of Employees accommodated **669**

Ontario School Bus Safety Tax Incentive (OSBSTI)
(***Applies*** to the eligible acquisition of school buses purchased after May 4, 1999 and before January 1, 2006.) *(Refer to Guide)*

Qualifying expenditures **670** _____ x 30% x 100/ **30** 100.0000 (Ontario Allocation) **671** =

Educational Technology Tax Incentive (ETTI)
(***Applies*** to eligible expenditures incurred prior to January 1, 2005.)

Qualifying expenditures **672** _____ x 15% x 100/ **30** 100.0000 (Ontario Allocation) **673** =

Ontario allowable business investment loss	**678**	+	
Ontario Scientific Research Expenses claimed in year in 477 from Ont. CT23 Schedule 161	**679**	+	
Amount added to income federally for an amount that was negative on federal form T661, line 454 or 455 (if filed after June 30, 2003)	**677**	+	
Total of other deductions allowed by Ontario *(Attach schedule)*	**664**	+	
Total of Deductions 681 + 663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664		= 889,672	**680** 889,672

Net income (loss) for Ontario Purposes **600 + 640 - 680** **690** = 438,613

Transfer to Page 4

Continuity of Losses Carried Forward

	Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance at Beginning of Year	**700** (2)	**710** (2) 10,540	**720** (2)	**730**	**740**	**750**
Add: Current year's losses (7)	**701**	**711**	**721**	**731**	**741**	**751**
Losses from predecessor corporations (3)	**702**	**712**	**722**	**732**		**752**
Subtotal	**703**	**713**	**723**	**733**	**743**	**753**
Subtract: Utilized during the year to reduce taxable income	**704** (2)	**715** (2)(4)	**724** (2)	**734** (2)(4)	**744** (4)	**754** (4)
Expired during the year	**705**		**725**	**735**	**745**	
Carried back to prior years to reduce taxable income (5)	**706** (2) To Pg 17	**716** (2) To Pg 17	**726** (2) To Pg 17	**736** (2) To Pg 17	**746**	
Subtotal	**707**	**717**	**727**	**737**	**747**	**757**
Balance at End of Year	**709** (8)	**719** 10,540	**729**	**739**	**749**	**759**

Analysis of Balance by Year of Origin

Year of Origin (oldest year first)	Non Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800 9th preceeding taxation year	**817** (6)	**860** (6)		**850**	**870**
801 8th preceeding taxation year	**818** (6)	**861** (6)		**851**	**871**
802 7th preceeding taxation year	**819** (6)	**862** (6)		**852**	**872**
803 6th preceeding taxation year	**820**	**830**	**840**	**853**	**873**
804 5th preceeding taxation year 2000/12/31	**821**	**831**	**841**	**854**	**874**
805 4th preceeding taxation year 2001/12/31	**822**	**832**	**842**	**855**	**875**
806 3rd preceeding taxation year 2002/12/31	**823**	**833**	**843**	**856**	**876**
807 2nd preceeding taxation year 2003/12/31	**824**	**834**	**844**	**857**	**877**
808 1st preceeding taxation year 2004/12/31	**825**	**835**	**845**	**858**	**878**
809 Current taxation year 2005/12/31	**826**	**836**	**846**	**859**	**879**
Total	**829**	**839**	**849**	**869**	**889**

Notes:

(1) Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5) as made applicable by s.34.

(3) Include losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains/income/at-risk amount only.

(5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.

(6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

(7) Include amounts from **11** if taxable income is adjusted to claim unused foreign tax credit for federal purposes.

(8) Amount in **709** must equal total of **829** + **839**.

(9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carryback adjustment may be applied by the Minister of Finance to amounts owing under **any Act administered by the Minister of Finance**.
- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  1) the first day of the taxation year after the loss year,
  2) the day on which the corporation's return for the loss year is delivered to the Minister, or
  3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a **predecessor corporation**, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses

	Predecessor Corporation's Account No. (MOF)		Taxation Year Ending	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss				**910**	**920**	**930**	**940**
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income.				**911**	**921**	**931**	**941**
i) 3rd preceding		**901**	2002/12/31				
				912	**922**	**932**	**942**
ii) 2nd preceding		**902**	2003/12/31				
				913	**923**	**933**	**943**
iii) 1st preceding		**903**	2004/12/31				
Total loss to be carried back				From **706**	From **716**	From **726**	From **736**
Balance of loss available for carry-forward				**919**	**929**	**939**	**949**

Summary

Income Tax	From **230** or	**320**	+	38,155
Corporate Minimum Tax	From	**280**	+	
Capital Tax	From	**550**	+	10,083
Premium Tax	From	**590**	+	
Total Tax Payable		**950**	=	48,238
Subtract: Payments		**960**	-	102,280
Capital Gains Refund (s.48)		**965**	-	
Qualifying Environmental Trust Tax Credit *(Refer to Guide)*		**985**	-	
Specified Tax Credits *(Refer to Guide)*		**955**	-	
Balance		**970**	=	(54,042)
If payment due	Enclosed *	**990**		
If overpayment: Refund *(Refer to Guide)*		**975**	=	54,042
Apply to		**980**		

(Includes credit interest)

* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the **Minister of Finance** and print your Ontario Corporation's Tax Account No. (MOF) on the back of the cheque or money order. *(Refer to Guide for other payment methods.)*

Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence Address
43 Stewart Road

City
Collingwood

Province	Country	Postal Code
ON		L9Y 3Z5

Signature | Date 2011/11/01

Note: Section 76 of the *Corporations Tax Act* provides penalties for making false or misleading statements or omissions.

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Corporate Minimum Tax (CMT)
CT23 Schedule 101

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2005/12/31

Part 1: Calculation of CMT Base

Banks - Net income/loss as per report accepted by Superintendent of Financial Institutions (SFI) under the Bank Act (Canada), adjusted so consolidation/equity methods are not used.
Life Insurance corporations - Net income/loss before Special Additional Tax as determined under s.57.1(2)(c) or (d)

Net income/(loss) (unconsolidated, determined in accordance with GAAP)				**2100** ±	388,039
Subtract (to the extent reflected in net income/loss):					
Provision for recovery of income taxes / benefit of current income taxes	**2101** +				
Provision for deferred income taxes (credits) / benefit of future income taxes	**2102** +				
Equity income from corporations	**2103** +				
Share of partnership(s)/joint venture(s) income	**2104** +				
Dividends received/receivable deductible under fed.s.112	**2105** +				
Dividends received/receivable deductible under fed.s.113	**2106** +				
Dividends received/receivable deductible under fed.s.83(2)	**2107** +				
Dividends received/receivable deductible under fed.s.138(6)	**2108** +				
Federal Part VI.1 tax on dividends declared and paid, under fed.s.191.1(1) _____ x 3 =	**2109** +				
Subtotal		=		**2110** -	
Add (to extent reflected in net income/loss):					
Provision for current taxes / cost of current income taxes	**2111** +	111,628			
Provision for deferred income taxes (debits) / cost of future income taxes	**2112** +				
Equity losses from corporations	**2113** +				
Share of partnership(s)/joint venture(s) losses	**2114** +				
Dividends that have been deducted to arrive at net income per Financial Statements s.57.4(1.1) (excluding dividends under fed.s.137(4.1))	**2115** +				
Subtotal		=	111,628	**2116** +	111,628
Add/Subtract:					
Amounts relating to s.57.9 election/regulations for disposals etc. of property for current/prior years					
Fed.s.85	**2117** +		or **2118** -		
Fed.s.85.1	**2119** +		or **2120** -		
Fed.s.97	**2121** +		or **2122** -		
Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	**2123** +		or **2124** -		
Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	**2125** +		or **2126** -		
Amounts relating to s.57.10 election/ regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	**2127** +		or **2128** -		
Interest allowable under ss. 20(1)(c) or (d) of ITA to the extent not otherwise deducted in determining CMT adjusted net income	**2150** -				
Subtotal (Additions) =				**2129** +	
Subtotal (Subtractions)		=		**2130** -	
Other adjustments				**2131** ±	
Subtotal ± 2100 - 2110 + 2116 + 2129 - 2130 ± 2131				**2132** =	499,667
Share of partnership(s)/joint venture(s) **adjusted** net income/loss				**2133** ±	
Adjusted net income (loss) (if loss, transfer to **2202** in ***Part 2: Continuity of CMT Losses Carried Forward.***)				**2134** =	499,667
Deduct: CMT losses: pre-1994 Loss From	**2210** +				
CMT losses: other eligible losses	**2211** +				
		=		**2135** -	
CMT Base				**2136** =	499,667

Transfer to CMT Base on page 8 of the CT23 or Page 6 of the CT8

Corporate Minimum Tax (CMT)

Part 2: Continuity of CMT Losses Carried Forward

CMT loss continuity by year

Year of origin	Beginning balance	Transfers on amalgamation	Transfers on wind-up	Adjustments	Current year loss	Applied	Ending balance
							Expired
2000/12/31							
2001/12/31							
2002/12/31							
2003/12/31							
2004/12/31							
2005/12/31							
Totals							

Balance at Beginning of year Notes (1), (2) **2201** +

Add:
- Current year's losses **2202** +
- Losses from predecessor corporations on amalgamation Note (3) **2203** +
- Losses from predecessor corporations on wind-up Note (3) **2204** +

Amalgamation (1) **2205** ☐ Yes Wind-up (1) **2206** ☐ Yes

Subtotal = ▶ **2207** +

Adjustments (attach schedule) **2208** ±

CMT losses available 2201 + 2207 ± 2208 **2209** =

Subtract:
- Pre-1994 loss utilized during the year to reduce adjusted net income **2210** +
- Other eligible losses utilized during the year to reduce adjusted net income Note (4) **2211** +
- Losses expired during the year **2212** +

Subtotal = ▶ **2213** -

Balances at End of Year Note (5) **2209** - **2213** **2214** =

Notes:

(1) Pre-1994 CMT loss (see s.57.1(1)) should be included in the balance at beginning of the year. Attach schedule showing computation of pre-1994 CMT loss.

(2) Where acquisitions of control of the corporation has occurred, the utilization of CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))

(3) Include and indicate whether CMT losses are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.57.5(8) and s.57.5(9))

(4) CMT losses must be used to the extent of the lesser of the adjusted net income **2134** and CMT losses available **2209**.

(5) Amount in **2214** must equal sum of **2270** + **2290**.

Part 3: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year-end before your corporation's first taxation year commencing after 1993.

Year of Origin (oldest year first)	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	**2260**	**2280**
2241	**2261**	**2281**
2242	**2262**	**2282**
2243	**2263**	**2283**
2244 2000/12/31	**2264**	**2284**
2245 2001/12/31	**2265**	**2285**
2246 2002/12/31	**2266**	**2286**
2247 2003/12/31	**2267**	**2287**
2248 2004/12/31	**2268**	**2288**
2249 2005/12/31	**2269**	**2289**
Totals	**2270**	**2290**

The sum of amounts 2270 + 2290 must equal amount in 2214.

Corporate Minimum Tax (CMT)

Part 4: Continuity of CMT Credit Carryovers

CMT credit continuity by year

Year of origin	Beginning balance	Transfers on amalgamation or wind-up	Adjustments	Current year credit	Applied	Expired	Ending balance
2001/12/31							
2002/12/31							
2003/12/31							
2004/12/31							
2005/12/31							
Totals							

Balance at Beginning of year Note (1) **2301** +

Add: Current year's CMT Credit (**280** on page 8 of the CT23 or **347** on page 6 of the CT8. If negative, enter NIL) From **280 or 347** +

Gross Special Additional Tax Note (2) **312** on page 5 of CT8. (Life Insurance corporations only. Others enter NIL.) From **312** +

Subtract Income Tax (**190** on page 6 of the CT23 or page 4 of the CT8) From **190** -

Subtotal (If negative, enter NIL) = **2305** -

Current year's CMT credit (If negative, enter NIL) **280** or **347** – **2305** = **2310** +

CMT Credit Carryovers from predecessor corporations Note (3) **2325** +

Amalgamation (1) **2315** ☐ Yes Wind-up (1) **2320** ☐ Yes

Subtotal **2301** + **2310** + **2325** **2330** +

Adjustments *(Attach schedule)* **2332** ±

CMT Credit Carryover available 2330 ± **2332** **2333** =

Transfer to Page 8 of the CT23 or page 6 of the CT8

Subtract: CMT credit utilized during the year to reduce income tax (**310** on page 8 of the CT23 or **351** on page 6 of the CT8.) From **310 or 351**

CMT Credit expired during the year **2334** +

Subtotal = **2335** -

Balance at End of Year Note (4) **2333** - **2335** **2336** =

Notes:

(1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))
(2) The CMT credit of life insurance corporations can be restricted (see s.43.1(3)(b)).
(3) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))
(4) Amount in **2336** must equal the sum of **2370** + **2390**.

Part 5: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

Year of Origin (oldest year first)		CMT Credit Carryovers of Corporation		CMT Credit Carryovers of Predecessor Corporation(s)	
2340		**2360**		**2380**	
2341		**2361**		**2281**	
2342		**2362**		**2382**	
2343		**2363**		**2383**	
2344		**2364**		**2384**	
2345	2001/12/31	**2365**		**2385**	
2346	2002/12/31	**2366**		**2386**	
2347	2003/12/31	**2367**		**2387**	
2348	2004/12/31	**2368**		**2388**	
2349	2005/12/31	**2369**		**2389**	
Totals		**2370**		**2390**	

The sum of amounts 2370 + 2390 must equal the amount in 2336.

OS4
Schedule 4

Ontario loss continuity

Part 1 - Non-capital loss

Determination of current-year non-capital loss

Net income (loss) for Ontario tax purposes		438,613
Deduct: (increase a loss)		
Net capital losses deducted in the year (enter a positive amount)		
Taxable dividends deductible under ITA sections 112, 113 or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Subtotal - if positive, enter "0"		
Deduct: (increase a loss)		
ITA Section 110.5 and/or subparagraph 115(1)(a)(vii) - Addition for foreign tax deductions		
Add: (decrease a loss) Subtotal		
Current-year farm loss		
Current-year non-capital loss (if positive, enter "0")		

Continuity of non-capital losses and request for a carryback

Non-capital loss at end of preceding taxation year		
Deduct: Non-capital loss expired	-	
Non-capital losses at beginning of taxation year	=	
Add: Non-capital losses transferred on an amalgamation or the wind-up of a subsidiary corporation		+
Current-year non-capital loss (from calculation above)		
Deduct - Request to carry back non-capital loss to:		
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
Current-year non-capital loss net of carryback		+
Subtotal		=
Deduct:		
Amount applied against taxable income (enter on line 704 of the CT23)		
Section 80 - adjustments for forgiven amounts		
Other adjustments		
		-
Non-capital losses - Closing balance		=

Part 2 - Capital losses

Continuity of capital losses and request for a carryback

		Gross amount
Capital losses at end of preceding taxation year		10,540
Capital losses transferred on an amalgamation or the windup of a subsidiary corporation		+
Current-year capital loss		+
Subtotal		= 10,540
Add:		
Allowable business investment loss expired as a non-capital loss	X 4/3	+
Subtotal		= 10,540
Deduct:		
Amount applied against current year capital gain		-
Section 80 adjustments for forgiven amounts		-
Other adjustments		-
Subtotal		=

Deduct - Request to carry back capital loss to:

	Loss applied		Inclusion rate			Total
First preceding taxation year		÷	50.0000	%	=	
Second preceding taxation year		÷	50.0000	%	=	
Third preceding taxation year		÷	50.0000	%	=	
			Subtotal			-
Capital losses - Closing balance						= 10,540

OS4
Schedule 4

Ontario loss continuity

Part 3 - Farm loss

Continuity of farm losses and request for a carryback

Farm losses at end of preceding taxation year		
Deduct: Farm loss expired after 10 taxation years	-	
Farm losses at beginning of taxation year	=	
Add: Farm losses transfered on an amalgamation or the windup of a subsidiary corporation		+
Current-year farm loss		
Deduct - Request to carry back farm loss to:		
First preceding taxation year to reduce taxable income		
Second preceding taxation year to reduce taxable income		
Third preceding taxation year to reduce taxable income		
Subtotal		
Current-year farm loss net of carryback		+
Subtotal		=
Deduct:		
Amount applied against taxable income (enter on line 724 of the CT23)		
Section 80 - Adjustments for forgiven amounts		
Other adjustments		
		-
Farm losses - Closing balance		=

Part 4 - Restricted farm loss

Current-year restricted farm loss

Total losses for the year from farming business			**A**
Minus the deductible farm loss:			
$2,500 plus B or C, whichever is less			
(Amount A above – $2,500) divided by 2	**B**		
Maximum	**C**	6,250	
Deductible farm loss			-
Current-year restricted farm loss			

Continuity of restricted farm losses and request for a carryback

Restricted farm losses at end of preceding taxation year		
Deduct: Restricted farm loss expired after 10 taxation years	-	
Restricted farm losses at beginning of taxation year	=	
Add: Restricted farm losses transferred on an amalgamation or the windup of a subsidiary corporation		+
Current-year restricted farm loss		
Deduct – Request to carry back restricted farm loss to:		
First preceding taxation year to reduce farming income		
Second preceding taxation year to reduce farming income		
Third preceding taxation year to reduce farming income		
Current-year restricted farm loss net of carryback		+
Deduct:		
Amount applied against taxable income (enter on line 734 of the CT23)		
Section 80 – Adjustments for forgiven amounts		
Other adjustments		
		-
Restricted farm losses - Closing balance		=

OS4
Schedule 4

Ontario loss continuity

Part 5 - Listed personal property loss

Continuity of listed personal property loss and request for a carryback

Listed personal property losses at end of preceding taxation year			
Deduct: Listed personal property losses expired after seven taxation years			
Listed personal property losses at beginning of taxation year			
Current-year listed personal property loss			
Deduct – Request to carry back listed personal property loss to:			
First preceding taxation year to reduce listed personal property gains			
Second preceding taxation year to reduce listed personal property gains			
Third preceding taxation year to reduce listed personal property gains			
Listed personal property losses net of carryback			+
		Subtotal	=
Deduct:			
Amount applied against listed personal property gain			-
Other adjustments			-
Limited personal property losses - Closing balance			=

Part 6 – Analysis of balance of losses by year of origin

Year of origin	Non-capital losses *	Farm losses	Restricted farm losses	Listed personal property losses
2000/12/31				
2001/12/31				
2002/12/31				
2003/12/31				
2004/12/31				
2005/12/31				
Total				

* The carryforward period for non-capital losses arising in a taxation year ending after March 22, 2004, is changed from 7 to 10 taxation years.

Part 7 - Continuity of limited partnership losses

Partnership identifier		Losses at end of preceding taxation year	Losses transferred from amalgamation or windup of subsidiary	Current-year limited partnership loss	Limited partnership losses applied	Limited partnership losses closing balance
				Total (enter this amount on line 754 of the CT23)		

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Ontario Capital Cost Allowance
Schedule 8

ONTARIO CAPITAL COST ALLOWANCE

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2005/12/31

Is the corporation electing under regulation 1101(5q)? **101** 1 Yes ☐ 2 No ☒

1 Class number	2 Ontario undepreciated capital cost at the beginning of the year	3 Cost of acquisitions during the the year See note 1 below	4 Net adjustments	5 Proceeds of dispositions during the year	6 Ontario undepreciated capital cost (col 2 + 3 or col 2 - 4 - 5)	7 50% rule See note 2 below	8 Reduced undepreciated capital cost (col 6 - 7)	9 CCA rate %	10 Recapture of capital cost allowance	11 Terminal loss	12 Ontario capital cost allowance (col 8 x 9 or a lower amount)	13 Ontario undepreciated capital cost at the end of the year (col 6 - 12)
1	9,271,151				9,271,151		9,271,151	4			370,846	8,900,305
8	236,953	27,345			264,298	13,673	250,625	20			50,125	214,173
10	439,593	199,779			639,372	99,890	539,482	30			161,845	477,527
47		837,305			837,305	418,653	418,652	8			33,492	803,813
12		38,821			38,821	19,411	19,410	100			19,410	19,411
Totals	9,947,697	1,103,250				551,627	10,499,320				635,718	10,415,229

Enter in box **650** on the CT23

Note 1. Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule. See Regulation 1100(2) and (2.2) of the *Income Tax Act* (Canada).

Note 2. The net cost of acquisitions is the cost of acquisitions plus or minus certain adjustments from column 4.

Note 3. If the taxation year is shorter than 365 days, prorate the CCA claim.

Note 4. Ontario recapture should be included in net income after deducting the federal recapture and the Ontario terminal loss is deducted from net income after including the federal terminal loss.

Ontario

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Corporations Tax Branch
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33 King Street West
Oshawa ON L1H 8E9

Ontario Cumulative Eligible Capital Deduction
Schedule 10

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
COLLUS Power Corp.	(MOF) 1800071	2005/12/31

- **For use by a corporation that has eligible capital property.**
- **A separate cumulative eligible capital account must be kept for each business.**

Part 1 - Calculation of current year deduction and carry-forward

Ontario Cumulative eligible capital - balance at beginning of taxation year *(if negative, enter zero)*					900,579	A
Add: Cost of eligible capital property acquired during the taxation year	+		B			
Amount transferred on amalgamation or wind-up of subsidiary	+		C			
Other adjustments	+		D			
Total of B + C + D	=			x 3/4=		E
Subtotal A + E				=	900,579	F
Deduct: Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the taxation year	+		G			
The gross amount of a reduction in respect of a forgiven debt obligation as provided for in subsection 80(7) of the *Income Tax Act* (Canada)	+		H			
Other adjustments	+		I			
Total of G + H + I	=			x 3/4=		J
Ontario cumulative eligible capital balance F - J				=	900,579	K

If K is negative, enter zero at line M and proceed to Part 2

Current year deduction	900,579 K x 7%*	=	63,041	L

The maximum current year deduction is 7%. However, you can claim any amount up to the maximum.* *Enter amount in box **651 of the CT23*

Ontario cumulative eligible capital - closing balance K - L *(if negative, enter zero)*	=	837,538	M

Note: Any amount up to the maximum deduction of 7% may be claimed. Taxation years starting after December 21, 2000, the deduction may **not** exceed the maximum amount prorated for the number of days in the taxation year divided by 365 or 366 days.

Part 2 - Amount to be included in income arising from disposition
Complete this part only if the amount at line K is negative

Amount from line K above *show as a positive amount*				N
Total of cumulative eligible capital deductions from income for taxation years beginning after June 30, 1988		1		
Total of all amounts which reduced cumulative eligible capital in the current or prior years under subsection 80 (7)		2		
Total of cumulative eligible capital deductions claimed for taxation years beginning before July 1, 1988	3			
Negative balances in the cumulative eligible capital account that were included in income for taxation years beginning before July 1, 1988	4			
Line **3** deduct line **4**		5		
Total lines **1 + 2 + 5**		6		
Line **T** from previous Ontario Schedule 10 for taxation years ending after February 27, 2000		7		
Deduct line **7** from line **6**				O
N - O *(cannot be negative)*				P
Amount on line **5** x 1/2				Q
P - Q				R
Amount on line **R** x 66.6667				S
Lesser of line **N** or line **O**				T
Amount to be included in income S + T				

Note: For taxation years ending after February 27, 2000 and before October 18, 2000 use 8/9 to calculate **S**

Ontario

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Oshawa ON L1H 8E9

Ontario Continuity of Reserves
Schedule 13

Corporation's Legal Name	Ontario Corporations Tax Account No.	Taxation Year End
COLLUS Power Corp.	(MOF) 1800071	2005/12/31

For use by corporations to provide a continuity of all reserves claimed which are allowed for tax purposes

Part 1 - Capital gains reserves

Description of property	Ontario balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Ontario balance at the end of the year
Totals	A	B	C

The total capital gains reserve at the beginning of the taxation year **A** plus the total capital gains reserve transfer on amalgamation or wind-up of subsidiary **B**, should be entered on Schedule 6; and the total capital gains reserve at the end of the taxation year **C**, should also be entered on Schedule 6.

Part 2 - Other reserves

Description	Ontario balance at the beginning of the year	Transfer on amalgamation or wind-up of subsidiary	Ontario balance at the end of the year
Reserve for doubtful debts			
Reserve for undelivered goods and services not rendered			190,913
Reserve for prepaid rent			
Reserve for December 31, 1995 income			
Reserve for refundable containers			
Reserve for unpaid amounts			
Other tax reserves			
Totals	D	E	F 190,913

The amount from **D** plus the amount from **E** should be entered in **607** of the CT23.

The amount from **F** should be entered in **654** of the CT23.

Part 3 - Continuity of non-deductible reserves

Reserve	Ontario opening balance and transfers	Ontario additions	Ontario deductions	Other adjustments	Ontario closing balance
Totals					
	*Enter in box **653** of the CT23*				*Enter in box **606** of the CT23*

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Ministry of Finance
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Surtax on Canadian-Controlled Private Corporations

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2005/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Taxable Income (if loss, enter nil)
The Corporation of the Town of Collingwood		2005/12/31	
Collus Solutions Corp.	1800072	2005/12/31	75,601
Collingwood Utility Services Inc.	1800069	2005/12/31	1
Collus Energy Corp.	1800070	2005/12/31	
		Total	75,602

*Transfer to **85** on the CT23*

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa, ON L1H 8E9

Taxable Capital of Associated Corporations

(Applicable to an associated group that has a permanent establishment in Canada)

Schedule CT21

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2005/12/31

This schedule must be completed in determining the aggregate taxable capital of an associated group and/or partnership that has a permanent establishment (PE) in Canada.

Name of Associated Corporation (Must have a PE in Canada)	Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
The Corporation of the Town of Collingwood		2005/12/31	
Collus Solutions Corp.	1800072	2005/12/31	128,116
Collingwood Utility Services Inc.	1800069	2005/12/31	100
Collus Energy Corp.	1800070	2005/12/31	100
		Aggregate of taxable capital	128,316

Transfer to **540** of the CT23

Ontario **Ministry of Finance**
Corporations Tax Branch
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Corporate Minimum Tax - Associated Corporation

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End
COLLUS Power Corp.	1800071	2005/12/31

Name of Associated Corporation (Canadian and Foreign)	Corporations Tax Number	Taxation Year End	Total Assets	Total Revenue
The Corporation of the Town of Collingwood		2005/12/31		
Collus Solutions Corp.	1800072	2005/12/31	496,362	1,574,558
Collingwood Utility Services Inc.	1800069	2005/12/31	5,101,640	
Collus Energy Corp.	1800070	2005/12/31	100	
		Totals	5,598,102	1,574,558
			*Transfer to **249** of the CT23*	*Transfer to **250** of the CT23*

Ontario

Ministry of Finance
Corporations Tax
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Authorizing or Cancelling a Representative

Complete this form to:

- **authorize** the release of confidential information about the Corporations Tax, Mining Tax or Electricity Act account(s) to the representative named below.
- **cancel** an existing authorization.

Part 1 Client Information

Legal name: COLLUS Power Corp.
Phone number: (705) 445-1800
Mailing address (Apt./Suite/Unit no. Street number and name / PO Box, RR): 53 Stewart Road
City: Collingwood
Province/Territory: ON
Postal code: L9Y 3Z5

This authorization applies to the following statute(s) and account number(s).

- ☐ Corporations Tax Act 1800071
- ☐ Mining Tax Act
- ☐ Electricity Act

Part 2 Authorize the release of information to a representative

Name of representative (If a firm, name of firm.): Gaviller & Company LLP
Phone number: (705) 445-2020
Fax number: (705) 444-5833
Mailing address (Apt./Suite/Unit no. Street number and name / PO Box, RR): 115 Hurontario Street P.O. Box 130
City: Collingwood
Province/Territory: ON
Postal code: L9Y 3Z4

If your representative is a firm, and you want a specific person in the firm to represent you, state their name and title.
If you do not identify a specific individual in the firm, you are authorizing the Ministry of Finance to deal with anyone from that firm.

Title:

Part 3 Authorization scope and applicable years

☒ Representative to **deal fully** on your behalf with the Ministry of Finance.

or

☐ Representative to **deal in a limited manner** on your behalf, for matters specified here. (e.g., account inquiry, applications, annual returns, payments, etc.) ▼

☒ Representative to act for **all years**, including all previous and future years.

or

☐ Representative to act for **specific year or years** (describe). ▼

Part 4 Cancel the release of information to a representative

Name of representative (If a firm, name of firm.)
Last:
First:

If your representative is an individual within a firm, state their name and title.
Name of person in firm
Last:
First:
Title:

Part 5 Signature *This form will not be accepted unless it is completed fully, signed and dated.*

I authorize the Ministry of Finance to:

- release confidential information about the tax accounts specified in Part 1 and to deal with the representative named in Part 2 in the manner described in Part 3; and/or
- cancel an existing authorization as described in Part 4.

Name
Last: Fryer
First: Timothy
Title / Relationship to Corporation: Treasurer
Phone number: (705) 445-1800

Signature

Date: 2011/11/01

Ontario

Ministry of Finance

Corporations Tax Branch
PO Box 642
33 King Street West
Oshawa ON L1H 8T1

CT23 - Certification Form Diskette Filing

Return I.D. # _____ *(Ministry Use Only)*

Corporations Tax Account Number
1800071

Please check appropriate boxes if applicable:

- ☐ First year of filing
- ☐ Amended return
- ☐ Taxation year end has changed (approval by CCRA required)
- ☐ Exempt from filing
- ☐ Final taxation year up to Dissolution
- ☐ Final taxation year before Amalgamation
- ☐ Floating Fiscal year end
- ☒ Subject to CMT
- ☐ Change of Control fed.s.249(4)

Date Control was acquired: _____

Date of incorporation
2000/04/13

Return for taxation year
Start 2005/01/01
End 2005/12/31

CCRA Business No.
866168834RC0001

Jurisdiction Incorporated
ONTARIO

Corporation's legal name and mailing address
COLLUS Power Corp.
Care of

Address
53 Stewart Road

Change of information? Yes ☐ No ☒

City	Province	Country	Postal code
Collingwood	ON	CA	L9Y 3Z5

Transmitter Details

Transmitter number	A0015165
Transmitter name	Gaviller & Company
Name of person to contact	
Telephone number	(705) 445-2020
Facsimile number	(705) 444-5833
Transmitter Address	P.O. Box 130 Collingwood, Ontario L9Y 3Z4
Disk Reference Number	

Aggregate of Total Revenue	**210**	34,343,928
Aggregate of Total Assets	**209**	24,516,935
Taxable Income (Non-capital Loss)	**10**	438,613
Total Tax Payable	**950**	48,238
Payments:	**990**	102,280
Enclosed:		
Apply to: Year		
Apply Amount:		

975 Refund: Yes ☒ No ☐

If Yes, Due to:

- Loss Carryback: Yes ☐ No ☒
- Overpayment: Yes ☒ No ☐
- Refundable tax credit Yes ☐ No ☒

Certification

I am an authorized signing officer of the Corporation. I certify that this Return, including all schedules and statements filed with or as part of this Return, has been examined by me and is a true, correct and complete Return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name
Timothy Fryer

Title
Treasurer

Full Residence address
43 Stewart Road

City
Collingwood

Province	Country	Postal code
ON		L9Y 3Z5

Signature

Phone Number	Date
(705) 445-1800	2011/11/01

ProFile Version 2004.4.0 Approval code 060E

Payment Advice

Corporations Tax Account Number	1800071
Date of Incorporation	2000/04/13
Corporation Name	
COLLUS Power Corp.	

Enter the amount of payment and indicate taxation year.

Taxation Year End	Payment amount
	$
2005/12/31	$
Total Payment	$

Submit your cheque (drawn on a Canadian financial institution) or money order in Canadian Funds, payable to: The Minister of Finance

Send to: Ontario Ministry of Finance
Corporations Tax Branch
P.O. Box 642
33 King Street West
Oshawa ON L1H 8T1

Incomplete information will result in a delay processing an assessment.

OInstalments

Ontario tax instalments

Instalment base

Year-end	Estimate for current year 2006/12/31	First instalment base 2005/12/31	Second instalment base 2004/12/31
Taxable income		438,613	344,221
Base amount of tax		61,406	48,191
Small business tax credit		27,574	29,259
Surtax on CCPCs		4,323	
Manufacturing and processing profits credit			
Foreign tax credit			
Specified tax credits			
Other tax credits			
Income tax payable		38,155	18,932
Corporate minimum tax payable			
Capital tax payable		10,083	17,160
Premium tax payable			
Total tax payable		48,238	36,092
Days in taxation year	365	365	365
Tax payable adjusted for short taxation years		48,238	36,092
Estimated tax credits for the current year			
Instalment base		48,238	36,092
Monthly payment		4,020	3,008
Quarterly payment		12,060	9,023

Instalment payment options

- ☐ 1. based on estimated taxes for the current year
- ☐ 2. based on the first instalment base
- ☒ 3. based on the first and second instalment base
- ☐ 4. instalments are not required

Instalment payments

Date	Instalments required	Instalments paid	Instalments payable
2006/01/31	3,008		
2006/02/28	3,008		
2006/03/31	4,222		
2006/04/30	4,222		
2006/05/31	4,222		
2006/06/30	4,222		
2006/07/31	4,222		
2006/08/31	4,222		
2006/09/30	4,222		
2006/10/31	4,222		
2006/11/30	4,222		
2006/12/31	4,222		
Total	48,236		

Ontario

Ministry of Revenue
Hydro PIL
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990

from 2009/01/01 to 2009/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	1800071	2010/06/11	1 of 1

ASSESSMENT NO. 130

Tax: Federal and Provincial PIL		102,229.00
Assessment Interest		240.50CR
Total Assessment Liability		101,988.50

SUMMARY OF 2009/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	204,160.00CR	
Sub-Total		204,160.00CR
CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR		102,171.50CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

MG
Dept. Approval

July - 10 852500

P.O.
Accounting Approval

Tax (Re)Assessment Enquiries:	• 1 866 ONT-TAXS (1 866 668-8297) ext. 21113 • FAX 416 218-3276	• TTY 1 800 263-7776 • ontario.ca/revenue	**Account Billing Enquiries & Change of Address Information:**	• 1 866 ONT-TAXS (1 866 668-8297) • FAX 905 433-5197

Detach and return this REMITTANCE FORM with your payment.

Ontario

Ministry of Revenue
Hydro PIL
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
C/O TIM FRYER CFO
43 STEWART RD
PO BOX 189
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2 0 0 8 1 2 3 1

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Revenue
Hydro PIL
33 King Street West
PO Box 620
Oshawa ON L1H 8E9

Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2008/01/01 **to** 2008/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2009/04/29	1 of 1

ASSESSMENT NO. 113

Tax: Federal and Provincial PIL		147,143.00
Assessment Interest		2,275.87CR
Total Assessment Liability		144,867.13

SUMMARY OF 2008/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	328,884.54CR	
Sub-Total		328,884.54CR
CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR		184,017.41CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

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MAY 05 2009

Tax (Re)Assessment Enquiries: • 1 866 ONT-TAXS (1 866 668-8297) ext. 21113 • FAX 416 218-3276 | • TTY 1 800 263-7776 • ontario.ca/revenue

Account Billing Enquiries & Change of Address Information: • 1 866 ONT-TAXS (1 866 668-8297) • FAX 905 433-5197

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Ontario

Ministry of Revenue
Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Remittance Advice - Payment-in-Lieu (F

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Account No.
1800071

35
PX5005

COLLUS POWER CORP.
TIM FRYER CFO
43 STEWART RD
PO BOX 189
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2007 12 31

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Revenue
Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Reassessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2007/01/01 **to** 2007/12/31

	Account No.	Reassessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2008/10/29	1 of 1

REASSESSMENT NO. 102 REPLACING ASSESSMENT DATED: 2008/05/05

Tax: Federal and Provincial PIL	306,044.00
Assessment Interest	901.10
Total Reassessment Liability	306,945.10

SUMMARY OF 2007/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	318,422.18CR	
Small Balance Adjustment	7.46CR	
Sub-Total		318,429.64CR
CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR		11,484.54CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Surtax adjusted due to rate reduction as per 2008 Budget changes

Capital Tax adjusted due to rate reduction as per 2008 Budget changes

Tax (Re)Assessment Enquiries:
• Toronto 416 218-3283 • FAX 416 730-5593

Account Billing Enquiries & Change of Address Information:
• Toll-Free 1 800 262-0784 ext. 3036 • FAX 905 433-5197

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Ministry of Revenue
Hydro PIL
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Oshawa ON L1H 8E9

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
TIM FRYER CFO
43 STEWART RD
PO BOX 189
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2007 12 31

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Revenue
Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2007/01/01 **to** 2007/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2008/05/05	1 of 1

ASSESSMENT NO. 89

Tax: Federal and Provincial PIL		317,217.00
Assessment Interest		1,205.18
Total Assessment Liability		318,422.18

SUMMARY OF 2007/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	317,217.00CR	
Sub-Total		317,217.00CR
TAXATION YEAR BALANCE DUE **		1,205.18

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0246575%.

PX5003 002

Tax (Re)Assessment Enquiries:
• Toronto 416 218-3283 • FAX 416 730-5593

Account Billing Enquiries & Change of Address Information:
• Toll-Free 1 800 262-0784 ext. 3036 • FAX 905 433-5197

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Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
TIM FRYER CFO
43 STEWART RD
PO BOX 189
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2 0 0 6 1 2 3 1

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2006/01/01 **to** 2006/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2007/05/09	1 of 1

ASSESSMENT NO. 64

Tax: Federal and Provincial PIL		296,442.00
Assessment Interest		2,910.50
Total Assessment Liability		299,352.50

SUMMARY OF 2006/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	144,960.00CR	
Sub-Total		144,960.00CR
TAXATION YEAR BALANCE DUE **		154,392.50

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0246575%.

5/15/07 PAYMENT POSTED TO WRONG ACCT # BEGINNING CORRECTED

Tax (Re)Assessment Enquiries:
- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:
- Oshawa and Local (905) 433-6708
- Toll-Free 1-800-262-0784 ext. 3036
- Toronto (416) 920-9048 ext. 3036
- FAX (905) 433-5197

002 PX5003

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Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
TIM FRYER CFO
43 STEWART RD
PO BOX 189
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2005 1231

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2005/01/01 **to** 2005/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2006/05/09	1 of 1

ASSESSMENT NO. 52

Tax: Federal and Provincial PIL		123,362.00
Assessment Interest		73.32
Total Assessment Liability		123,435.32

SUMMARY OF 2005/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	123,362.00CR	
Sub-Total		123,362.00CR
TAXATION YEAR BALANCE DUE **		73.32

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0219178%.

Tax (Re)Assessment Enquiries:
- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:
- Oshawa and Local (905) 433-6708
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- Toll-Free 1-800-262-0784 ext. 3036
- FAX (905) 433-5197

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Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
TIM FRYER CFO
43 STEWART RD

COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2004 12 31

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2004/01/01 **to** 2004/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2005/06/16	1 of 1

ASSESSMENT NO. 40

Tax: Federal and Provincial PIL		101,773.00
Assessment Interest		1,317.11CR
Total Assessment Liability		100,455.89

SUMMARY OF 2004/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	203,630.00CR	
Sub-Total		203,630.00CR
CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR		103,174.11CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

Tax (Re)Assessment Enquiries:
- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:
- Oshawa and Local (905) 433-6708
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- Toronto (416) 920-9048 ext. 3036
- FAX (905) 433-5197

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Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
TIM FRYER CFO
43 STEWART RD
PO BOX 189
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2003 12 31

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2003/01/01 **to** 2003/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2004/04/20	2 of 2

ASSESSMENT NO. 25

Tax: Federal and Provincial PIL	183,984.00
Assessment Interest	204.54
Total Assessment Liability	184,188.54

SUMMARY OF 2003/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	183,984.00CR	
Sub-Total		183,984.00CR
TAXATION YEAR BALANCE DUE **		204.54

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0219178%.

Tax (Re)Assessment Enquiries:
- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:
- Oshawa and Local (905) 433-6708
- Toronto (416) 920-9048 ext. 3036
- Toll-Free 1-800-262-0784 ext. 3036
- FAX (905) 433-5197

02 PX5003

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Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
TIM FRYER CFO
43 STEWART RD
PO BOX 189
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2 0 0 2 1 2 3 1

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2002/01/01 **to** 2002/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2003/07/07	1 of 2

ASSESSMENT NO. 6

Tax: Federal and Provincial PIL	28,899.00
Assessment Interest	1,174.62
Total Assessment Liability	30,073.62

SUMMARY OF 2002/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	28,899.00CR	
Sub-Total		28,899.00CR
TAXATION YEAR BALANCE DUE **		1,174.62

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Tax Assessment as per Company Estimate.

**Remember to include additional interest due with your payment. Interest on the balance is compounded daily from the date of this Notice/Statement until payment is received by the Ontario Electricity Financial Corporation (OEFC) The current interest rate is 0.0219178%.

Tax (Re)Assessment Enquiries:
- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:
- Oshawa and Local (905) 433-6708
- Toronto (416) 920-9048 ext. 3036
- Toll-Free 1-800-262-0784 ext. 3036
- FAX (905) 433-5197

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Ontario

Ministry of Finance
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33 King Street West
Oshawa ON L1H 8E9

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998
Corporations Tax Act, R.S.O. 1990

Account No.
1800071

35
PX5003

COLLUS POWER CORP.
TIM FRYER
43 STEWART RD
PO BOX 189 STN MAIN
COLLINGWOOD ON
L9Y 3Z5

Taxation Year End: (YYYYMMDD)

Payment Amount: $

Taxation Year End: (YYYYMMDD) 2001123 1

Payment Amount: $

Total Payment Enclosed: $

Ontario

Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
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Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2001/10/01 **to** 2001/12/31

	Account No.	Assessment Date (year, month, day)	Page
COLLUS POWER CORP.	**1800071**	2002/11/25	1 of 1

ASSESSMENT NO. 2

Tax: Federal and Provincial PIL	6,476.00
Total Assessment Liability	6,476.00

SUMMARY OF 2001/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers	6,476.00CR	
Sub-Total		6,476.00CR
TAXATION YEAR BALANCE		0.00

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Tax Assessment as per Company Estimate.

Tax (Re)Assessment Enquiries:
- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:
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- Toll-Free 1-800-262-0784 ext. 3036
- Toronto (416) 920-9048 ext. 3036
- FAX (905) 433-5197

02 PX5003