

3240 Mavis Road Mississauga, Ontario L5C 3K1

Tel: (905) 273-4098 Fax (905) 566-2737

November 29, 2011

VIA RESS and Overnight Courier

Ms. Kirsten Walli Board Secretary Ontario Energy Board P. O. Box 2319 2300 Yonge Street Suite 2700 Toronto, Ontario M4P 1E4

Dear Ms. Walli:

Re: Enersource Hydro Mississauga Inc. Application for Distribution Rates Effective May 1, 2012 Board File No. EB-2011-0100 Evidence Update

Please find enclosed updated evidence supporting the application submitted by Enersource Hydro Mississauga Inc. ("Enersource") for new rates under Third Generation Incentive Regulation Mechanism, effective May 1, 2012.

As noted in its letter to the Board dated November 25, 2011, Enersource would be filing further evidence with respect to Account 1562 Deferred Payments in Lieu of Taxes (PILs). Enclosed with this update are further schedules which provide the relevant pages from T2 Tax Returns, Statements of Adjustments and Notices of Reassessment for each of the tax years from 2001 through 2005. The updated evidence consists of the following:

Index

Tab 5, Schedule 6.1	Tax Return Information – 2001
Tab 5, Schedule 6.2	Tax Return Information – 2002
Tab 5, Schedule 6.3	Tax Return Information – 2003
Tab 5, Schedule 6.4	Tax Return Information – 2004
Tab 5, Schedule 6.5	Tax Return Information – 2005

To assist with the review of this evidence, Enersource has highlighted applicable amounts from each of the relevant tax forms that reconcile with the corresponding *"True-Up Variance Adjustment"* found on page 3 of the PILs Models provided at Attachments J through N.

For greater clarity, the highlighted amounts on Schedule 6.1 will reconcile with page 3 of Attachment J; Schedule 6.2 will reconcile with page 3 of Attachment K; Schedule 6.3 will reconcile with page 3 of Attachment L; Schedule 6.4 will reconcile with page 3 of Attachment M; and Schedule 6.5 will reconcile with page 3 of Attachment N.

Two original versions of the updated evidence will be sent to the Ontario Energy Board in addition to filing via RESS.

If you have any questions please do not hesitate to contact me.

Yours truly,

Original Signed By

Gia M. DeJulio Director, Regulatory Affairs

cc. Dan Pastoric, Executive Vice-President and Chief Operating Officer Norm Wolff, Executive Vice-President and Chief Financial Officer

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- 2 Manager's Summary
- **3** Lost Revenue Adjustment Mechanism (LRAM)
- 4 Smart Meter Funding Adder (SMFA)
- 5 Final Disposition of PILs Deferral Accounts 1562 and 1563

Schedules:

- 1 2005 PILs Proxy Model
- 2.1 Board Decision 2002 EB-2002-0093
- 2.2 Board Decision 2004 EB-2004-0055
- 2.3 Board Decision 2005 EB-2005-0051
- 3 2005 RAM Model
- 4 PILs Recoveries Amounts Billed to Customers
- 5.1 Financial Statements 2001
- 5.2 Financial Statements 2002
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- 6 Special Purpose Charge (SPC) Variance Account Rate Rider
- 7 Retail Transmission Service Rates (RTSR)
- 8 Shared Tax Savings Rate Rider

Attachments:

- A Current Tariff Sheet
- B Proposed Rate Schedule
- C Bill Impacts
- D 2012 IRM3 Rate Generator
- E Breakdown of Lost Revenues for 2010
- F 2006 to 2009 OPA CDM Results for Enersource Hydro Mississauga
- **G** 2010 OPA Final CDM Results for Enersource Hydro Mississauga
- H Report on Independent Third Party Review of Enersource's LRAM Claim
- I Smart Meter Rate Calculation Model
- J 2001 PILs Model
- K 2002 PILs Model
- L 2003 PILs Model
- M 2004 PILs Model
- N 2005 PILs Model
- **O** Account 1562 Final Continuity Schedule
- P RTSR Adjustment Work Form
- **Q** Shared Tax Savings Work Form
- **R** Statement of Publication

Tab 5, Schedule 6.1

Tax Return Information 2001

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DAMANIA S	Box 522 CP 521 King St. What 33 rue haws CHI Liff 6H9 Ostawa	Karjolen Staten Son Linistis Ri	V nent of Adjustmen alevé des redresse	s re Taxes Assessed ments de colisations
Ministry of Finance Co Ministère des Finances Di	rection de l'n	004E1189779	Account No. / Nº de col	
Name of Corporation / Rason Enersource Hydra				de l'année d'imposition
INCOME TAX			05-04-	12
Non-capital Loss p Add: Requested Adj		sed	Water water and the state of th	(\$ 12,248,217) (
Amended Non-capita	l Loss		(\$ 12;488,026)	(\$ 12;498,026))
Pederal Income Tax				
Part I tax @.38%				5 - N12
As previously asses	sed			266,251
Revised Ontario Incom Tax thereon @ 15.5%				
<u>Ontario Capital Tax</u> As previously asses	sed			358 736
TOTAL PAYMENT IN LIEU	OF TAXES			\$ 624, 987
Sandra Molinaro MRK887				
HILLOU /				
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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.1 Page 2 of 4

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Ministry of Finance Corporations. Tax Branch	Hage /
Ministère des Finances Direction de l'imposition des con	Account No. FN" de compte
	1800247
Name of Corporation / Reison sociale de la compagnie	Texation Year End / Fin do Fannee d'Imposition
Enersource Hydro Mississauga hic.	31 December 2001
· · · · · · · · · · · · · · · · · · ·	
INCOME TAX	Federal Ontario
Loss as previously assessed	\$ 12,499,026) (\$ 12,488,026)
Less: Misc. expenses disallowed	137,130 137,130
Bad Debt expense disallowed	627,402 627,402
PST penalty disallowed	5,240 5,240
Revised Loss (\$	\$ 11,718,254) (\$ 11,718,254)
Ontario and Federal Indone Tax	
Tax thereon	
Tax Lifeteon	\$ M22
CAPITAL TAX	an Nala and a strategic as
Paid up Capital previously filed	\$ 479;210,505
Add: Other Reserves	1,765,507
Decrease in NEV/OCC differences	2,136,728
Revised Paid up Capital	\$ 483,112,740
Deduct: Investment Allowance	Nil
Revised Taxable Capital	\$ 483,112,740
Deduct: Capital Tax Exemption	4,833,533
Menter depider for mentered	Alexandre de la construcción de la
	\$ 478,279,207
Ontario Capital Tax @ 0.3% x 92/365 days	361.658
Federal Part 1.3 Tax Taxable Capital	\$483,112,740
Deduct: Capital Deduction	10,000,000
Entering of Profession	\$473,112,740
Gross Part 1.3 tax @ .225% x 92/365 days.	
TOTAL PAYMENT IN LICHOR TAYES	
Sandra Molinaro	\$ 629,971
MRX887	
	and the second
"DESIGNATED ASSESSMENT" as marked with an asteriats shows are the analysis of this ment. This description is authorized by social of the tions fan Act, for assessments which correspond to those or assessments which correspond to those by Rovenue Catada without the income Tax Act (Catada). It is not any to serve a Notice of Objection to those postions of the introduction of a federal Notice of Objection or Appeal.	"COTISATION DESIGNES" Les postes de desses regrotes pur estensione sont les partos desarrivés de cede batastori. Cette descatores autorisons en verte destancie par de la batastori. Cette descatorementes autorisons en verte destancie par de la batastori. Cette descatorementes autorisons en verte conservers de cette por destantes destantes partos en verte de la conserver destantes celles tentiles par lineau Caracter en verte de la con de limites en vertes de la conserver destantes destantes des celles des de la conserver destantes destantes des conservers de la conserver destantes des destantes des conservers de la conserver destantes des des la celles de la conserver de la conserver de la celles de la celles de la conserver de la conserver de la celles de la cellestante de la celles de la celle de la celles de la celles de la celles de la celles de la celles de la celles de la celles de la celles de la celles de la celle de la celles de la celles de la celles de la celles de la c
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ed form in accordance with section 84. See under "Notice of	a repose reperar correspondent, yous pouver signifien an avis
ish not to be hound by the disposition of the corresponding blection or appear, whereast serve a Molice of Objection one the efform in accordance with section 284, See under Molice of an on the second provide Molice of Re-Assessment"	Bropper Reserve conceptional visit power supplies mixed as the conception and a conception of a control con
Direction of appeal, yournest serve alloades of Objection the file. ed form in accordance with section 184, See under Noder of m [*] on the according with section 84, See under Noder of m [*] on the according with section 84, See under Noder of	Si vinas distriz na bas fire 86 par la dicisión relative a forocostiton ou a report finara consepondant, vons poores supplier en bies gropostion sur la formule previne a catte fin conformant a la vicie 84. Volt "Avis d'opposition" sur l'Avis de nouvelle consistion d'aprin 84. Volt "Avis d'opposition" sur l'Avis de nouvelle consistion d'aprin 01994(04-01)

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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.1 Page 3 of 4

Enersource Hydro Mississauga Inc. Account/Business No.:882670920RC0001 Year	Endeć	1:	2001-12-	Sch.	001
* Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada					
NET INCOME (LOSS) FOR INCOME TAX PURPOSES					
he purpose of this schedule is to provide a reconciliation between the corporation's net incom	(loce)				
	(1055)				
as reported on the financial statements and its net income (loss) for tax purposes.					
Please provide us with the applicable details in the identification area, and complete the applicable					
lines that contain a numbered black box. You should report amounts in accordance with the Ge	nerally				
Accepted Accounting Principles (GAAP).					
Sections, subsections, and paragraphs referred to an this shoedule are from the 'Income Tax / For more information, see the 'T2 Corporation Income Tax Guide.'	.c1.*				
let income (loss) after taxes and					
extraordinary items per financial statements			-12,243,000 A		
Additions:			The second s		
Provision for income taxes - current	101	266,000			
mortization of tangible assets	104	7,061,000			
Ion-deductible meals and entertainment expenses	121	11,350			
and the second second second second the second s	126				
Reserves from financial statements - balance at the end of the year		20,826			
latel of additions			0.000.000		
total of additions.		7,359,176	7,359,176		
Other Additions:					
Miscellaneous Other Additions: Amortization of debt issuance costs	290	111 604			
¹ Capital tax expensed per accounts		111,694			
Capital tax expensed per accounts		470,000			
ubtotal of Other Additions.	199	581,694	581,694		
Total Additions	500	7,940,870	7,940,870		
Deductions:					
ain on disposal of assets per financial statements	401	46,045			
apital cost allowance from Schedule 8	[6,788,471			
Aumulative eligible capital deduction from Schedule 10	405	537,850			
		551,050			
Potal of Deductions		7,372,366	7,372,366		
Other Deductions:					
liscellaneous Other Deductions:					
0 Ontario capital tax per CT-23	390	358,721			
Debt issuance costs s. 20(1)(e)	391	215,000			
ubtotal of Other Deductions	499	573,721	573,721		
		575,721	5/3,/21		
Total Deductions	510	7,946,087	7,946,087		

latingama (lass) for income tay purpose					
let income (loss) for income tax purposes			-12,248,217		

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(Ce formulaire existe en français.)

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.1 Page 4 of 4

	Ministry of Finance Corporations Tax Branch - H PO Box 620 33 King Street West Oshawa ON L1H 8E9		Electricity Act,	e Auvice - Payment-1 1998 ax Act, R.S.O. 1990	IN-LIEU (F
		Account No. 1800247	Taxation Year End:	(YYYYMMDD)	
		35	Payment Amount:	\$	
ENERSOURCE HYD C/O BARRY LEWD	DRO MISSISSAUGA I	PX5005	Taxation Year End:	(YYYYMMDD) 2 0 0 1 1	2 3 1
3240 MAVIS RD			Payment Amount:	\$ 5.05	1.57
MISSISSAUGA L5C 3K1	ON		Total Payment Enclosed:	\$ 5,05	1.57
🗑 Ontario	Ministry of Finance Corporations Tax Branch - Hy PO Box 620 33 King Street West Oshawa ON L1H 8E9	dro PIL	Electricity from 20	portion for your records. e of Reassessment Act, 1998 - Corporations Tax Act, R.S.O 01/10/01 to 2001/12/2	. <i>1990</i> 31
ENERSOURCE HYDRO	MISSISSALIGA INC		Account 180024	(year, month, day)	Page
REASSESSMENT NO.		SSESSMENT DA	ATED: 2002/10/04		1012
Assessment In	nd Provincial PIL terest Fotal Reassessment L 2/31 TAXATION YEAR		S	629,971 31,161 598,809	
Payments/Transfers			1,830,0		
Refunds AXATION YEAR BAL	Sub-Total ANCE DUE **		1,236,2	42.30 <u>593,757</u> 5,051	
by s.95 of the Electrici ax, penalty and intere	a.80(8) of the Corporati ty Act, 1998, notice is est for which you are a ents sent under separa	hereby given of issessed.			
ne balance is compou	e additional interest d inded daily from the d y the Ontario Electrici ite is 0.0219178%.	ate of this Notic	ce/Statement until		
(Re)Assessment Enquiries		Account Billing Eng	uiries & Change of Addres	s Information:	PX5005
Toronto (416) 730-5585		Oshawa and Loc		ree 1-800-262-0784 ext. 3036	

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Tab 5, Schedule 6.2

Tax Return Information 2002

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Enersource Hydro Mississauga Inc. Account/Business No.:882670920RC0001 Year	Ended:	2002-12-31	Sch.	001
Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada				
NET INCOME (LOSS) FOR INCOME TAX PURPOSES				
 The purpose of this schedule is to provide a reconciliation between the corporation's net income as reported on the financial statements and its net income (loss) for tax purposes. 	(loss)			
 Please provide us with the applicable details in the identification area, and complete the applical lines that contain a numbered black box. You should report amounts in accordance with the Ger Accepted Accounting Principles (GAAP). 				
- Sections, subsections, and paragraphs referred to an this schedule are from the "Income Tax Ar	.t."			
- For more information, see the "T2 Corporation Income Tax Guide."				
Net income (loss) after taxes and extraordinary items per financial statements		15,867,000 A		
Additions:				
Provision for income taxes - current	1,795,000 25,825,000 121 20,991 126 1,877,000			
Subtotal of additions	29,517,991	29,517,991		
Other Additions:				
Miscellaneous Other Additions:				
600 Amortization of debt issuance costs 601 Capital tax expensed per accounts	290 433,585 291 1,398,573			
Subtotal of Other Additions	199 1,832,158	1,832,158		
То	al Additions 500	31,350,149		

Corporate Taxprep / Taxprep des sociétés - TP-11

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.2 Page 2 of 6

Enersource Hydro Mississauga Inc. Account/Business No.: 882670920RC0001 Year	Sch. 001 Ended: 2002-12-31
Deductions:	
Gain on disposal of assets per financial statements	403 27,257,965 405 2,096,213 414 1,786,000
Other Deductions:	
Miscellaneous Other Deductions:	
700 Ontario capital tax per CT-23 701 Debt issue costs - 20(1)(e) Subtotal of Other Deductions. Tot	1,476,005 991 867,928 499 2,343,933 2,343,933
Net income (loss) for income tax purposes	13,671,655

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Corporate Taxprep / Taxprep des sociétés - TP-11

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.2 Page 3 of 6

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	Name of Corporation / Raison sociale de la compaign	6	Taxation Year End / Fin de l'année d'anodsi	100
	Enersource Aydro Mississauga in		31 December 2002	
	INCOME TAX		05.04.12	<u>, </u>
	Traumble Trease		Pederal Ontario	
	Taxable Income previously assess Lc55: Requested Adjustments (net		\$ 13,671,655 \$ 23,671,6 718,568 1 (718,56	
	Frior period non-capital le		12,488,026) (. 12,488.01	6.1
	Revised Taxable Income		\$ 465,061 \$ 465.06	
· · · · ·	Revised Federal Income Tax			
	Part I tax @ 38%		\$ 176,723	
	<u>Deduct</u> Federal tax abatement @ 1	.0*	<u>1. 45, 506)</u>	
			\$ 130,217	
	Add Corporate surtax @ 4%		5,209	
	Deduct: General Tax Reduction for	Cores	(13,952)	i da seño de la compañía de la comp
	Part I Tax Payable		\$ 121,47	Q. (1993)
	Faderal Part 1.3 Tax			19 mile
	As previously assessed		1, 092, 538	Sec. 2
	Revised Ontario Income Tax.			M 645 -
	Tax thereon @ 12.5%		58,133	
,			56,133	
	Revised CMT Payable CMT Base \$4,647,320 x 4% = Gross C	MT Dayable \$ 185,	803	
	a service in the service of the serv	ncome Taxes 1.58.	113)	
• .		Payable	× 127,700	
•	Ontario Capital Tax			
	As previously assessed		1,476,005	
	TOTAL PAYMENT IN LIEU OF TAXES		\$ 2,875,908	
	Sandara Malinawa			t i the second
	Sandra Molinaro MRK#87			sa je se
	"DESIGNATED ASSESSMENT"	· · · · · · · · · · · · · · · · · · ·	*COTISATION DESIGNEE*	
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If you wis federal ob) not to be bound by the disposition of the corresponding rection or appear, you must serve a Notice of Objection or a form in accordance with section 84. See linder "Notice" on the accompanying "Notice of Re-Assassment"	Sevens designer ne o	as eine lie nur la décision relative à l'opposi	tion ou
Objection	a torm in accordance way section 84. Sea lindof "Notice" " on the accompanying "Notice of Re-Assessment"	of opposition sur la l	espondari, vous pouver signifier un evis ormule provin à cette fin conformément à l osinon' sur l'Avis de nouvelle collsation ci	n Dese Joint
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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.2 Page 4 of 6

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	Enersource	Hydro Mississaug	1 INC.	·· · ·	Not 1)ecëmber	300Z	
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	Revised Tax	table Income	,	·	\$ 1,285,2	99 \$	1,285,2	99	Star Cizitat
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	Part I Tax	Payable .		•		· . i.	• . •	\$ 335	719
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	Tax thereon		·		3 M. C.		. •	160	687
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prescrib	sh not to be bound by blection or appeal, you ed form in accordance n" on the accompanyin	with section 84: Se	a or Objectic trunder "Noi	lice of	Si vous deskeir i A lappet federal o d'opposition sur 84: Voir "Avis d'	corresponda la fermale a	nt vous pouv	ez signifier (in In conforment	avis entil Karticla
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TA-28		· ·		••••	•• ••	:		· · · · ·	01098(94-01)
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		Tana server i cure			··· · ·	1.	•••		
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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.2 Page 5 of 6

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·	has 9
	Enersource Hydro Mississauga Inc.
	Account No. 1800247 31 December, 2002
	그 같은 것 같은 것 같은 것을 가지 않는 것을 하는 것을 가지 않는 것이 같아요.
	CAPITALTAX
:	Federal Fart 1.3 Tax
	Taxable Capital \$ 502,657,000
	Add: NEV/UCC decrease
	\$, 512, 895, 159
	Deduct: Capital Deduction
÷ .	\$ 502.995.159
	Gross.Part 1.3 tax @ .225% \$ 1,131,514 Deduct: Surtax
	5 1,117,128
	Ontario Capital Tax
•	Paid up Capital previously filed \$ 505,486,785
	Add: NBV/DCC decrease 10,238,159
	Revised Paid up Capital \$ 515,724,944
	Daduct: Investment Allowance
	\$ 10,026,000 x \$515,724,944 (8,866,592)
	\$ 583,161,852 Revised Taxable Çápital
	Deduct: Capital Tax Exemption \$ 501,965.785
•	
	Tax thereon @ 0.3%
	TOTAL PAYMENT IN LIEU OF TAXES
	그는 것이 있는 것이 아파가 가지 않는 것 같아. 이는 것 같은 것을 가 없다.
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3	Sandra Molinaro
	NRX807
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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.2 Page 6 of 6

Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	E
	Account No.	т
	1800247	
		F
	35	

ON

ENERSOURCE HYDRO MISSISSAUGA INC. C/O BARRY LEWIS 3240 MAVIS RD

MISSISSAUGA L5C 3K1 PX5005

		·· ·-/
Electricity Act, 1998		
Corporations Tax Act, R.S.O.	1990	

Taxation Year End: (YYY	YMMDD)								
Payment Amount: \$,							
Taxation Year End: (YYYY	YMMDD)	2	0	0	2	1	2	3	1
Payment Amount: \$		3	Ø	4	8	9	3	3	1
Total Payment \$		3	0	4	8	9.	3	3	1

🗑 Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9		Reassessmen B • Corporations Tax Act, R.S.	0. 1990
		Account No.	Reassessment Date (year, month, day)	Page
ENERSOURCE HYDR	O MISSISSAUGA INC.	1800247	2006/06/13	2 of 2
REASSESSMENT NO.	102 REPLACING REASSESSMENT DATED:	2005/09/08		
Assessment In	and Provincial PIL nterest Total Reassessment Liability		3,144,63 <u>9,44</u> 3,135,18	8.13CR
JMMARY OF 2002/1	2/31 TAXATION YEAR TRANSACTIONS			
Payments/Transfers Refunds		3,193,351.48 362,860.53	5	
TAXATION YEAR BAL	Sub-Total ANCE DUE **		<u>2,830,49</u> 304,69	
by s.95 of the Electric	s.80(8) of the Corporations Tax Act, as made a ity Act, 1998, notice is hereby given of the amo est for which you are assessed.			
Statement of Adjustm	ents sent under separate cover.			
the balance is compo	de additional interest due with your payment. unded daily from the date of this Notice/Stater by the Ontario Electricity Financial Corporation ate is 0.0219178%.	nent until		
FIR	NAL NOTICE OF RE-ASSESSMEN		14,632	
EX	CLUDE CAT PAYABLE	(25	5,230)	
To	TAL PILS FOR SIMPL MODEL	3,	119,402	

 Tax (Re)Assessment Enquiries:
 Account Billing Enquiries & Change of Address Information:
 9

 • Toronto (416) 730-5585
 • Oshawa and Local (905) 433-6708
 • Toil-Free 1-800-282-0784 ext. 3036
 & Count Billing Enquiries & Change of Address Information:
 & Count Billing Enquiries & Change of Address Information:
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Tab 5, Schedule 6.3

Tax Return Information 2003

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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.3 Page 1 of 4

Enersource Hydro Mississauga Inc. Account/Business No.:882670920RC0001 Yea	r En	ded:	2003-12-31	Sch.	001
Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada					
NET INCOME (LOSS) FOR INCOME TAX PURPOSES					
 The purpose of this schedule is to provide a reconciliation between the corporation's net inc as reported on the financial statements and its net income (loss) for tax purposes. 	ome (loss))			
 Please provide us with the applicable details in the identification area, and complete the applines that contain a numbered black box. You should report amounts in accordance with the Accepted Accounting Principles (GAAP). 		,			
- Sections, subsections, and paragraphs referred to an this schedule are from the "Income Ta	ax Act."				
- For more information, see the *T2 Corporation Income Tax Guide.*					
Net income (loss) after taxes and extraordinary items per financial statements			9,973,000 A		
Additions:					
Provision for income taxes - current. Amoritzation of tangible assets. Loss on disposal of assets. Non-deductible meals and entertainment expenses. Reserves from financial statements - balance at the end of the year.	104 111 121	7,002,000 27,533,000 3,000 19,448 1,971,000			
Subtotal of additions	••	36,528,448	36,528,448		
Other Additions:					
Miscellaneous Other Additions:					
Amortization of debt issuance costs	290	433,585 1,441,721			
Subtotal of Other Additions	199	1,875,306	1,875,306		
	Total A	dditions 500	38,403,754		
Corporate	Taxprep	/ Taxprep des so	iétés - TP-11		

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.3 Page 2 of 4

Enersource Hydro Mississauga Inc. Account/Business No.: 882670920RC0001 Year	Ended:	2003-12-31	Sch.	001
Deductions:				
Capital cost allowance from Schedule 8 Cumulative eligible capital deduction from Schedule 10 Reserves from financial statements-balance at the beginning of the year Subtotal of Deductions	405 1,949,478 414 1,877,000	32,999,493		
Other Deductions:				
Too Ontario capital tax per CT-23 Tool Debt issue costs - 20(1)(e) Too2 Deductible interest capitalized for book	390 1,499,801 391 867,928 392 915,000			
Subtotal of Other Deductions	499 3,282,729 al Deductions 510	3,282,729 36,282,222		
Net income (loss) for income tax purposes		12,094,532		

T2 SCH 1 E (01)

Corporate Taxprep / Taxprep des sociétés - TP-11

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.3 Page 3 of 4

କ୍ଷ	Ontario			ments re Taxes Assess essements de cotisatio
C	Ministry of Finance Corporations Tax Branch Mistère des Finances Direction de l'mposition des	compagnies		
		ſ	Account No. / N° de c 1 8 0 0 2 4 7	compte .
Γ	Name of Corporation / Raison sociale de la compagnie ENERSOURCE HYDRO MISSISSAUGA INC.			Fin de l'année d'imposition 003
	NCOMP TAX			
	INCOME TAX			
	Taxable income as previously assessed <u>Deduct:</u> Capital tax adjustment		\$ 12,094,532 (39,297)	
	Revised Taxable income for Federal and Ontario pu	rposes	\$ 12,055,235	
	Income Tax thereon for Ontario @ 12.50% Less: Revised CMT credit used to reduce Income Ta	ax	\$ 1,506,904 (_25,231)	\$ 1,481,673
Ī	FEDERAL PART 1 TAX			
	Tax thereon @ 38.00%		\$ 4,580,989	
	Add: Corporate surtax Deduct: Federal tax abatement		135,019 (1,205,524)	
	General tax addreniant General tax deduction for CCPC's		(602,762)	2,907,722
<u>c</u>	ONTARIO CAPITAL TAX			
	Net Paid-up Capital as previously assessed		\$ 502,492,286	
	Add: Amount deducted for income tax purposes in of amounts booked adjusted	excess	13,107,694	
	Revised Net Paid-up Capital Investment Allowance Revised		515,599,980 437,500	
	investment Anowance Revised		515,162,480	
	Less: Capital tax exemption		(<u>4,713,784</u>) \$ 510,448,696	
	Tax thereon @ 0.3%			1,531,346
F	EDERAL PART 1.3 TAX			
	As previously assessed		990,313	
	Adjust surtax credit		440	990,753
<u>T</u>	OTAL PAYMENT IN LIEU OF TAXES PAYA Fabian Balanathan MRK279	<u>BLE</u>		<u>\$ 6,911,494</u>
he items n ssess-mer orporation sued by R ot necessa ssessment nal dispos	"DESIGNATED ASSESSMENT" arked with an asterisk above are designated parts of this at this description is authorized by section 92 of the is Tax Act, for assessments which correspond to those is any to serve a Notice of Objection to those portions of the t. The Corporation and the Minister will be bound by the illon of a federal Notice of Objection or Appeal.	Les postes ci-dess désignées de cette vertu de l'article 92 les cotisations qui Canada en vertu di pas nécessaire de des cotisations. Lu décision finale rela	*"COTISATION DESI us marqués d'un astér cotisation. Catte dess de la Loi do sur l'imposi correspondent à celle e la Loi de l'impôt sur l signifier un Avis d'opp a compagnie et le mini tive à l'avis fédéral d'	GNEE" Isque sont les partles cription est autorisée en lon des corporations, pour s'établies par Revenu o revenu (Canada). Il n'est osition pour ces partles stre seront liés par la opposition ou d'appel.
you wish deral obje e prescrib lotice of C ssessmen	net to be bound by the disposition of the corresponding ction or appeal, you must serve a Notice of Objection on set form in accordance with section 34. See under bloction" on the accompanying "Notice of Re-	Si vous désirez ne ou à l'appel fédéral d'opposition sur la l'article 84. Voir "A cotisation ci-joint.	pas être llé par la déci l correspondant, vous formule prévue à cette wis d'opposition" sur l	sion relative à l'opposition pouvez signifier un avis 9 fin conformément à "Avis de nouvelle
A-28	CAPITAL TAX DEDUCTION - ORIGINAL		(1,499,301)	01 9 9K(94-01)
	AUDIT ADJUSTMENT - INCREASE		Y	_
	REVISED CAPITAL TAX DEDULT	on	(1,539,098)	

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.3 Page 4 of 4

Detach and return this REMIT	TANCE FORM with your payment. Ministry of Finance Corporations Tax Branch - Hydro PiL PO Box 620 33 King Street West Oshawa ON LiH 8E9	Remittance Advice - Payment-in-Lieu (PIL) Electricity Act, 1998 Corporations Tax Act, R.S.O. 1990
ENERSOURCE HY C∕O BARRY LEW 3240 MAVIS RD	Account No. 1800247 35 PX5005 DRO MISSISSAUGA INC. IS	Taxation Year End: (YYYYIMMOD) Payment Amount: Taxation Year End: (YYYYMMDD) 2 0 3 1 2 1 Payment Amount: \$
MISSISSAUGA L5C 3K1	DN	Total Payment 5
Ontario	• Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 JO King Street West Oshawa ON L1H 660	Keep this portion for your records. Notice of Reassessment Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990 from 2003/01/01 to 2003/12/31
ENERSOURCE HYDRO	MISSISSAUGA INC	Account No. Reassessment Date Page typisr, minh, day) 1800247 2008/03/10 1 of 3
REASSESSMENT NO. 1		
Assessment Int	d Provincial PIL erest otal Reassessment Liability	6,911,494.00 <u>11,569.31</u> 6,923,063.31
SUMMARY OF 2003/12	31 TAXATION YEAR TRANSACT	TIONS
Payments/Transfers Refunds		8,419,789.67CR 1,660,801.41
S TAXATION YEAR BALA	ub-Total NCE DUE **	<u>6,758,988.26</u> CR <u>164,075.05</u>
by s.95 of the Electricity	80(8) of the Corporations Tax Ad / Act, 1998, notice is hereby give to for which you are assessed.	
Taxable Capital adjuste added to Net Paid-up C	d. Deferred/Future income tax apital.	reserves
the balance is compour	additional interest due with you ded daily from-the date of this the Ontario Electricity Financial e is 0.0246575%.	Notice/Statement until
	FINAL	NOTICE OF RE-ASSESSMENT 6,911,494
	Exclude	E CMT CREDIT 25,231
	TOTAL	PILS FOR SIMPL MODEL 6,936,725
x (Re)Assessmont Enquiries: • Toronio (416) 730-5585 • FAX (416) 730-5593	Oshawa an	Enquirius & Change of Address Information: d Local (905) 433-5708 • Toll-Fron 1-800-262-0784 ext 3036 8) 920-90-48 ext, 3036 • FAX (905) 433-5197 0000001

Tab 5, Schedule 6.4

Tax Return Information 2004

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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.4 Page 1 of 5

Enersource Hydro Mississauga Inc. Account/Business No.:882670920RC0001 Year Ended:	Sch. 001 2004-12-31
Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada	
NET INCOME (LOSS) FOR INCOME TAX PURPOSES	
 The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. 	
 Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP). 	
- Sections, subsections, and paragraphs referred to an this schedule are from the "Income Tax Act."	
- For more information, see the "T2 Corporation Income Tax Guide."	
Net income (loss) after taxes and extraordinary items per financial statements	10,490,000 A
Additions:	
Provision for income taxes - current	•
Subtotal of additions	38,003,074
Other Additions:	
Miscellaneous Other Additions:	
GOO Amortization of debt issuance costs 230 433,584 GOI Capital tax expensed per accounts	
Sublotal of Other Additions	1,902,997
Total Additions 🔤	39,906,071

Corporate Taxprep / Taxprep des sociétés - TP-11

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.4 Page 2 of 5

Enersource Hydro Mississauga Inc. Account/Business No.:882670920RC0001 Year Ender	Sch. 001 A: 2004-12-31
Deductions:	
Cumulative eligible capital deduction from Schedule 10	49,443 8,257,170 1,813,015 1,971,000 2,090,628 32,090,628
Other Deductions:	
701 Debt issue costs - 20(1)(e)	1,428,015 867,928 582,924 3,530,444 1,298,936 7,708,247 7,708,247 7,708,247 39,798,875
Net income (loss) for income tax purposes	10,597,196

T2 SCH 1 E (01)

Corporate Taxprep / Taxprep des sociétés - TP-11

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.4 Page 3 of 5



PO Box 622 CP 622 33 King St. West 33 rue King ouest Oshawa ON L1H 8H6 Oshawa ON L1H 8H6

Corporations Tax Branch Direction de l'mposition des compagnies

Statement of Adjustments re Taxes Assessed Relevé des redressements de cotisations

	Account No. / N* de compte 1800247
^N ENERSTORICE AUBRO MISSISSAUCA Inc.	Taxation Year End / Fin de l'année d'imposition 31 December 2004
Lauran and a state of the second state of the	L
INCOME TAX	
Taxable income as previously assessed <u>Deduct:</u> Capital tax adjustment	\$ 10,597,196 (<u>52,774</u>)
Revised Taxable income for Federal and Ontario purposes	<u>\$10,544,422</u>
Income Tax thereon for Ontario @ 14.00%	\$ 1,476,219
FEDERAL PART 1 TAX	
Tax thereon @ 38.00% <u>Add</u> : Corporate surtax <u>Deduct</u> : Federal tax abatement General tax deduction for CCPC's	4,006,880 118,098 (1,054,442) <u>(738,110)</u> 2,332,426
ONTARIO CAPITAL TAX	
Net Paid-up Capital as previously assessed <u>Add:</u> Amount deducted for income tax purposes in excess of amounts booked adjusted Revised Net Paid-up Capital Investment Allowance Revised	\$ 481,200,288 <u>17,605,460</u> 498,805,748 <u>544,256</u> 498,261,492 (4,65,964)
Less: Capital tax exemption	(<u>4,665,064</u>) \$ 493,596,428
Tax thereon @ 0.3%	1,480,789
FEDERAL PART 1.3 TAX	
As previously assessed Adjust surtax credit	772,518
TOTAL PAYMENT IN LIEU OF TAXES PAYABLE	<u>\$ 6,062,543</u>
Fabian Balanathan	

MRK279

**DESIGNATED ASSESSMENT" rked with an asterisk above are designated parts of this This description is authorized by section 92 of the This description is authorized by section 92 of the is description is authorized by socition 92 of th Act, for assessments which correspond to th ue Canada under the income Tax Act (Canada) serve a Notice of Objection to those portions of Corporation and the Minister will be bound by of a federal Notice of Objection or Appeal. Tax /

If you wish not to be bound by the disposition of the corresponding faderal objection or appeal, you must serve a Notice of Objection on the prescribed form in accordance with section 84. See under "Notice of Objection" on the accompanying "Notice of Re-sessement"

"COTISATION DESIGNEE" marqués d'un astérisque plisation. Cette description n'est léral d'opr

is désirez ne pas être llé par la décision relative à l'opposition appel fédéral correspondant, vous pouvez signifiar un avis osition sur la formule prévue à cette fin conformément à le 44. Yolf "Avis d'opposition" sur l'Avis de nouvelle Siv ou à l'appei fédéral co. d'opposition sur la fon l'article 84. Voir "Avis cotisation ci-joint.

TA-28

CAPITAL TAX DEBULTION - ORIGINAL RETURN = (1,423,015) AUDIT ADJUSTMENT-INCREASE DEDUCTION

(52,774 2 (1,480,78

0199K(94-01)

REVISED CAPITAL TAX DEDUCTION

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5. Schedule 6.4 Page 4 of 5



PO Box 622 CP 622 33 King St. West 33 rue King ouest Oshawa ON L1H 8H6 Oshawa ON L1H 8H6

Statement of Adjustments re Taxes Assessed Relevé des redressements de cotisations

Ministry of Revenue Ministère du Revenu Tax Compliance Branch Direction de l'mposition des compagnies

	Account No. / N° de compte 1800247
Name of Corporation / Raison sociale de la compagnie	Taxation Year End / Fin de l'année d'imposition
Enersource Hydro Mississauga Inc.	31 December 2004

INCOME TAX

Taxable income as previously reassessed <u>Add</u> : Write-off of regulatory asset for accounting previously capitalized Recovery of notional interest set up as regulatory asset for account Assessment interest income under recorded Revised taxable income	
Revised Federal Income Tax	
Part 1 tax @ 38% Corporate surtax @ 4% Federal tax abatement @ 10% General tax reduction for CCPC @ 7%	\$4,731,672 139,460 (1,245,177) (<u>871,624</u>)
Federal Income Tax payable	\$ 2,754,331
Revised Ontario Income Tax	
Tax thereon @ 14%	1,743,248
Revised Federal Part 1.3 Tax	
As per schedule 1	751,747
Revised Ontario Capital Tax	
As per Schedule 2	1,486,452
TOTAL PAYMENTS IN LIEU OF TAXES	<u>\$ 6,735,778</u>

Dennis K. Mah **MRK668**

*"DESIGNATED ASSESSMENT" The items marked with an aster sk above are designated parts of this assessment. This description is authorized by section 92 of the Corporations Tax Act, for assessments which correspond to those issued by Revenue Canada under the income Tax Act (Canada). It is not necessary to serve a Notice of Objection to those portions of the assessment. The Corporation and the Minister will be bound by the final disposition of a federal Notice of Objection or Appeal.

If you wish not to be bound by the disposition of the corresponding federal objection or appeal, you must serve a Notice of Objection on the prescribed form in accordance with section 84. See under "Notice of Objection" on the accompanying "Notice of Re-Assessment"

*"COTISATION DESIGNEE" Les postes cl-dessus marqués d'un astérisque sont les parties désignées de cette cotisation. Cette description est autorisée en vertu de l'article 92 de la Loi sur l'imposition des corporations, pour les cotisations qui correspondent à celles établies par Revenu Canada en vertu de la Loi de l'impôt sur le revenu (Canada). Il n'est pas nécessaire de signifier un Avis d'opposition pour ces parties des cotisations. La compagnie et le ministre seront liés par la décision finale relative à l'avis fédéral d'opposition ou d'appel.

SI vous désirez ne pas être llé par la décision relative à l'opposition ou à l'appei fédéral correspondant, vous pouvez signifier un avis d'opposition sur la formule prévue à cette fin conformément à l'article 84. Voir "Avis d'opposition" sur l'Avis de nouvelle cotisation ci-joint.

0199K(94-01)

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.4 Page 5 of 5

Ontario Miniati Hydro I 33 King PO Box Oshawi	YCE FORM with your payment. Y of Revenue YL Street West 620 ON L1H 8E9	Remittance A Electricity Act, 1998 Corporations Tax A	3	-	in-Lieu (P
	Account No. 1800247	Taxation Year End: (YYYY	(MMDD)		
	35	Payment Amount: \$			
ENERSOURCE HYDRO	PX5005 MISSISSAUGA INC.	Taxation Year End: (YYYY	(MMDD) 2 (0 0 4 1	2 3 1
3240 MAVIS RD		Payment Amount: \$			
MISSISSAUGA L5C 3K1	ON	Total Payment \$			
Contario	r of Revenue L Street West GN L1H 8E9	Notice of	Reassess	essmen s Tax Act, R.S. to 2004/12	D. 1990
ENERSOURCE HYDRO MIS REASSESSMENT NO. 284	SISSAUGA INC. REPLACING REASSESSMEN	1800247		/12/18	1 of 1
SUMMARY OF 2004/12/31				<mark>6,735,77</mark> 272,98 7,008,76	7.79
Payments/Transfers Refunds Sub-T	otal	6,948,501. 903,488.	86	6,045,01	2.97CR
TAXATION YEAR BALANCE in accordance with s.s.80(8 by s.95 of the Electricity Ac ax, penalty and interest for Statement of Adjustments s) of the Corporations Tax Act, a t, 1998, notice is hereby given which you are assessed.	as made applicable of the amount of		963,75	2.82
	l Return filed with your CT23 R g processed by MoR. See Info				
he balance is compounded	itional interest due with your p daily from the date of this Not Ontario Electricity Financial Co 0.0136986%.	tice/Statement until			

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Tab 5, Schedule 6.5

Tax Return Information 2005

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Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.5 Page 1 of 5

2005-12-31	E	nersource Hydro Mississauga In 88267 0920 RC000
Canadai Ravenu O Appiner du Svenu		SCHEDULE
NET INCOME (LOSS) FOR I	NCOME TAX PURP	
Corporation's name	Business Number	Tax year end
		Year Month Day
Enersource Hydro Mississauga Inc.	88267 0920 RC0001	2005-12-31
 The purpose of this schedule is to provide a reconciliation between the corporation's statements and its net income (loss) for tax purposes For more information, see the 	T2 Corporation Income Ta	x Guide
 Please provide us with the applicable details in the identification area, and complete numbered black box You should report amounts in accordance with the Generally A 	the applicable lines that co ccepted Accounting Princip	ntain a bles (GAAP).
• Sections, subsections, and paragraphs referred to on this schedule are from the Inco	ome Tax Act	
Net Income (loss) after taxes and extraordinary items per financial statements		. 12,779,000
Add:		à
Provision for income taxes - current	101 8,559,00 104 29,766.00	
Amortization of tangible assets	104 <u>29,766,00</u> 111 189,80	
Loss on disposal of assets	118 112,24	
Non-deductible meals and entertainment expenses	121 22,30	
Reserves from financial statements – balance at the end of the year	126 2,140,12	
Subtotal of additions	40,789,48	
Other additions:	10//00/10	
Miscellaneous other additions:		
500 See attached	290 3.745.94	9
601 Capital tax expensed per accounts	291 1,462,65	0
602 Accrued Safety Fines	292 100,00	0.
Subtotal of other additions	199 5,308,59	9 ▶ 5,308,599
Total additions	500 46,098,08	0 ▶ 46,098,080
Deduct:		
Capital cost allowance from Schedule 8	26,794,64	7
Cumulative eligible capital deduction from Schedule 10	405 1,686,10	
Scientific research expenses claimed in year from Form T661	411 112,24	
Reserves from financial statements - balance at the beginning of the year	414 2,049,46	1
Subtotal of deductions	30,642,46	0 ► <u>30,642,460</u>
Other deductions:		
Niscellaneous other deductions:	(1981)525	
700 Ontario capital tax per CT-23	390 1,496,113 391 867,169	
701 Debt issue costs - 20(1)(e)		
702 Deductible Interest capitalized for book	392 437,68	
703 Notional interest income on reg. assets accrued for book	393 1,021,79	5
704.1 See Attached Schedule 1,880,637	1 000 (0)	7
Total 1,880,637	394 1,880,63	
Subtotal of other deductions	499. <u>5,703,399</u> 510 36,345,855	
Total deductions	510 36,345,85	
Net income (loss) for income tax purposes – enter on line 300 of the T2 return		22,531,225
2 SCH 1 E (06)		Canada

CORPORATE TAXPREP / TAXPREP DES SOCIÉTÉS - EP07

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2005-12-31

Enersource Hydro Mississauga Inc 88267 0920 RC0001

Attached[®]Schedule with Total

Line 290 - Amount for line 600

Title Line 290 – Amount for line 600

Description

Description	Amount
Amortization of fixed assets included in regulatory asset amortization	2,128,411 00
Amortization of notional Interest included in regulatory asset amortization	1,183,954 00
Amortization of debt issue costs	433,584 00
Total	3,745,949 00

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2	005-12-31	Enersource Hydro Mississauga Inc. 88267 0920 RC0001
FPart 11 2 Galculation) of (nyestment tax credits on SR&E	D expenditures	
Enter whichever is less current expenditures (line 350 from Part 8) the expenditure limit (line 410 from Part 10)* Line 350 minus line 410 (if negative, enter "0") Line 410 minus line 350 (if negative, enter "0") Enter whichever is less capital expenditures (line 360 from Part 8) or line L above* Line 360 minus line L (if negative, enter "0")	or 420 x 430 182,183 x 440 L 440 x 50 x	35 % = J 20 % = 36,437 K 35 % = M 20 % = N
Repayments (amount from line 370 in Part 8)		20 /0
If a corporation makes a repayment of any government assistance, nor- government assistance, or contract payments that reduced the amount of qualified expenditures for ITC purposes, the amount of the repay- ment is eligible for a credit at the rate that would have applied to the repaid amount	35 % = 30 % = 20 % = Total	► 0
Current-year SR&ED ITC (total of lines J, K, M, N, and O; enter on	line 540 in Part 12)	36,437
* For corporations that are not CCPCs throughout the year, enter "0"	on lines J and M	
Part 12 – Calculation of current-year credit and account	halances - ITC from SR&ED eve	anditures
ITC at the end of the preceding tax year Deduct: Credit deemed as a remittance of co-op corporations Credit expired*		
ITC at the beginning of the tax year Add: Credit transferred on amalgamation or wind-up of subsidiary Total current-year credit Credit allocated from a partnership	550	5,437 5,437 ► 36,437
Total credit available	Subtotal 30	36,437
Credit deducted from Part I tax (enter on line FFF in Part 24) Credit carried back to the preceding year(s) (from Part 13) Credit transferred to offset Part VII tax liability	580	5,437 P 5,437 ► 36,437
Credit balance before refund	or 15, whichever applies}	. 610
ITC closing balance on SR&ED * The credit expires after 10 tax years if it was earned in a tax year tax year ending after 2005		. 620
-Part 13 - Request for carryback of credit from SR&ED ex	penditures	
Year Month Day 1st preceding tax year		ied 912

CORPORATE TAXPREP / TAXPREP DES SOCIÉTÉS · EP07

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PO Box 622 33 King St. West Oshawa ON L1H 8H6 CP 622

33 rue King ouest Oshawa ON L1H 8H6

Statement of Adjustments re Taxes Assessed Relevé des redressements de cotisations

Ministry of Revenue Ministère du Revenu

Tax Compliance Branch , Electricity Act Direction de l' observation fiscale , Loi sur l'électricité

	Account No. / N° de compte 1800247
Name of Corporation / Raison sociale de la compagnie ENERSOURCE HYDRO MISSISSAUGA 1	NC. Taxation Year End / Fin de l'année d'Imposition 2005/12/31
INCOME TAX	
Taxable Income (Loss) as previously assessed Add:	\$22,531,225
CCA adjustment	92,263
Reserves adjustment	138,654
Capital tax revised	(21,802)
Revised Taxable Income for Federal & Ontari	Purposes \$22,740,340
Ontario Tax thereon @14%	
ONTARIO INCOME TAX PAYABLE	\$3,183,648
FEDERAL PART 1	
Federal part 1 tax payable	\$4,993,726
Federal LCT	538,574
CAPITAL TAX	
Ontario	
Net paid –up capital as filed	\$505,784,271
Add;	
Regulatory liab.	8,678,000
Reserves re: bad debt allow.	138,654
Deduct:	1 540 201
Nbv/ucc adjustment Revised net paid-up-capital	<u>1,549,291</u> \$513,051,634
Investment Allowance Revised	42,914
Revised taxable capital	\$513,008,720
Capital tax exemption	7,043,149
oupiul ux exemption	\$505,965,571
Tax thereon @ 0.3%	\$1,517,897
TOTAL PAYMENTS-IN-LIEU OF TAXES P	
TOTAL PATMENTS-IN-LIEU OF TAXES P	<u>\$10,255,645</u>
*"DESIGNATED ASSESSMENT" The items marked with an asterisk above are designated parts of this assess-ment. This description is authorized by section 92 of the Corporations Tax Act, for assessments which correspond to those issued by Revenue Canada under the Income Tax Act (Canada). It is not necessary to serve a Notice of Objection to those portions of the assessment. The Corporation and the Minister will be bound by the final disposition of a federal Notice of Objection or Appeal.	*"COTISATION DESIGNEE" Les postes ci-dessus marqués d'un astérisque sont les parties désignées de cette cotisation. Cette description est autorisée en vertu de l'article 92 de la Loi sur l'imposition des corporations, pour les cotisations qui correspondent à celles établies par Revenu Canada en vertu de la Loi de l'impôt sur le revenu (Canada). Il n'est pas nécessaire de signifier un Avis d'opposition pour ces parties des cotisations. La compagnie et le ministre seront liés par la décision finale relative à l'avis fédéral d'opposition ou d'appel.
If you wish not to be bound by the disposition of the corresponding federal objection or appeal, you must serve a Notice of Objection on the prescribed form in accordance with section 84. See under "Notice of Objection" on the accompanying "Notice of Re- Assessment"	Si vous désirez ne pas être lié par la décision relative à l'opposition ou à l'appel fédéral correspondant, vous pouvez signifier un avis d'opposition sur la formule prévue à cette fin conformément à l'article 84. Voir "Avis d'opposition" sur l'Avis de nouvelle collection chioint.
CAPITAL TAX DEDULTION-ORIGIN AUDIT ADJUSTMENT - INCREMSE DE	HL RETURN = (1,496,113)
AUDIT ADJUSTMENT - INCLEMSE DE	DUCTION - (21, 802)
REVISED CAPITAL TAK DEOULTION	(1,517,915)

Enersource Hydro Mississauga Inc. Filed: November 29, 2011 2012 IRM Application - EB-2011-0100 Tab 5, Schedule 6.5 Page 5 of 5

ax (Re)Assessment • 1 86 aquiries: • FAX	6 ONT-TAXS (1 866 668-8297) ext. 21113 416 218-3276	• TTY 1 800 263-7776 • ontario.ca/revenue	Account B	Billing Enquiri	es & = 1 866 0 rmation: = FAX 90	ONT-TAXS (1 866 668
			23 v.			
		27				
The current interest	rate is 0.0136986%.					
the balance is compo payment is received	ounded daily from the date on by the Ontario Electricity Fire	of this Notice/Staten	nent until			
**Remember to inclu	de additional interest due w	ith your pourset	Interact or			
Statement of Adjustr	nents sent under separate c	over.				
by s.95 of the Electri	city Act, 1998, notice is here rest for which you are asses	by given of the amo				
	s.s.80(8) of the Corporations	Tax Act as made a	nnlicable		102,	552.17
TAXATION YEAR BA	Sub-Total			0.27CK		<u>683.56</u> CR 882.19
Refunds Small Balance Adjus	tment		266,2	67.16 0.27CR		
Payments/Transfers			10,389,9	50 45CP		۰.
SUMMARY OF 2005/	12/31 TAXATION YEAR TRA			10 0.40	10,000,	
Assessment		ity				720.75
	and Provincial PIL				10,233,	865 00
REASSESSMENT NO	DRO [®] MISSISSAUGA INC. D. 342 REPLACING REAS	SESSMENT DATED:	180024 2008/03/10	М	2010/06/29	1 of 1
	.9		Account		(year, month, day)	Page
Ontario	Hydro PIL 33 King Street West PO Box 620 Oshawa ON L1H 8E9		Flectricity from 20	Act, 1998 • Col 005/01/01	rporations Tax Act, F to 2005/	12/31
Pontaria	Ministry of Revenue Hydro PiL		Notic	portion for you	assessme	ent
10 NPL						
JO HPL		Enci				
MISSISSAUGA L5C 3K1	ON	Tota	l Payment osed:	\$	TITT	
3240 MAVIS R	D	Рау	ment Amount:	\$		
ENERSOURCE H	YDRO MISSISSAUGA INC.		ation Year End:	(YYYYMMDD)	2 0 0 5	1 2 3 1
		Pay 35 PX5005	ment Amount:	\$		
	Accoun 18002	247	ation Year End:	[
	Oshawa ON L1H 8E9	-				
	PO Box 620					
Ontario	Ministry of Revenue Hydro PIL 33 King Street West PO Box 620	Co	rporations T	ax Act, R.S	5.0. 1990	