

November 30, 2011

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Kingston Hydro Corporation
Updated 3rd Generation Incentive Regulation Mechanism Application
Ontario Energy Board File Number: EB-2011-0178**

As requested in Ontario Energy Board letter to Kingston Hydro dated October 12, 2011, please find attached Kingston Hydro Corporation's updated 2012 3rd Generation Incentive Regulation Mechanism application requesting new electricity rates effective May 1, 2012. The only change to the original application is to include a request for disposition of account 1562 – Deferred PILS.

Kingston Hydro has reviewed the Decision and Order and the Settlement Agreement in OEB Proceeding EB-2008-0381, the Ontario Energy Board's letter of September 13, 2011 and Board Staff's interrogatories in the Oshawa PUC case EB-2011-0073 and believes this filing is consistent with and includes all required information requested in the above referenced documents in order to allow for this filing to be handled "expeditiously and in a largely administrative manner" in accordance with Board expectations.

As outlined in the filing requirements, Kingston Hydro has included two paper copies and one CD with all electronic files. A copy has also been filed electronically through the Board's RESS system and has submitted electronic files to the Board Secretary at boardsec@ontarioenergyboard.ca.

The rate adjustments applied for are those generated by the applicable Ontario Energy Board models complete with the appropriate supporting documentation.

Respectfully submitted,



Randy Murphy, CA
Chief Financial Officer

Encl.