



Ministry of Finance
Corporations Tax Branch - Hydro PIL
PO Box 620
33 King Street West
Oshawa ON L1H 8E9

Account No.
1800263

35
PX5003

KINGSTON ELECTRICITY DISTRIBUTION LIMITED
R.K. MCCONNACHIE
211 COUNTER ST

KINGSTON
K7L 4X7

ON

Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act, 1998

Corporations Tax Act, R.S.O. 1990

Taxation Year End: (YYYYMMDD)

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Payment Amount: \$

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Taxation Year End: (YYYYMMDD)

2	0	0	2	1	2	3	1
---	---	---	---	---	---	---	---

Payment Amount: \$

--	--	--	--	--	--	--	--	--	--

Total Payment Enclosed: \$

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Keep this portion for your records.

Notice of Assessment

Electricity Act, 1998 • Corporations Tax Act, R.S.O. 1990
from 2002/01/01 to 2002/12/31

KINGSTON ELECTRICITY DISTRIBUTION LIMITED

ASSESSMENT NO. 23

Account No.

1800263

Assessment Date
(year, month, day)
2003/07/18

Page

1 of 1

Tax: Federal and Provincial PIL
Assessment Interest

Total Assessment Liability

✓ 196,597.00
1,806.91CR
194,790.09

SUMMARY OF 2002/12/31 TAXATION YEAR TRANSACTIONS

Payments/Transfers

264,000.00CR

Sub-Total

CREDIT BALANCE AVAILABLE IN THIS TAXATION YEAR

264,000.00CR
69,209.91CR

In accordance with s.s.80(8) of the Corporations Tax Act, as made applicable by s.95 of the Electricity Act, 1998, notice is hereby given of the amount of tax, penalty and interest for which you are assessed.

Total tax assessed as per company estimate

Additional Int. 96.77
Rec'd Aug 21/03 69,306.68

TZ 70.794
CT23 125,803
196,597



UKEDL 240105 001

✓ 640130 001 6910000 79800

67,403.00

1903.68

69,306.68

Tax (Re)Assessment Enquiries:

- Toronto (416) 730-5585
- FAX (416) 730-5593

Account Billing Enquiries & Change of Address Information:

- Oshawa and Local (905) 433-6708
- Toronto (416) 920-9048 ext. 3036
- Toll-Free 1-800-262-0784 ext. 3036
- FAX (905) 433-5197

T2 CORPORATION INCOME TAX RETURN

Canada Customs
and Revenue AgencyAgence des douanes
et du revenu du Canada200
Code 0101

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporate return.

arts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, including proposed legislation, see the corresponding items in the *2001 T2 Corporation Income Tax Guide*.

Send one completed copy of this return, including schedules, and the *General Index of Financial Information* (GIFI) to your tax services office or to the tax centre that serves the corporation. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

055 Do not use this area

*Filed with
my
financial statements*

Identification

Business Number (BN) 001 866529399RC0001

Corporation's name

002 Kingston Electricity Distribution Limited

CLIENT'S COPY

Has the corporation changed its name since the last time we were notified? ... 003 1 Yes ☐ 2 No ☒If yes, do you have a copy of the articles of amendment? 004 1 Yes ☐ 2 No ☐

Address of head office

Has the address changed since the last time we were notified? 010 1 Yes ☐ 2 No ☒011 CITY OF KINGSTON012 211 COUNTER STREET

City Province, territory, or state

015 KINGSTON 016 ON

Country (other than Canada) Postal Code/ZIP code

017 K7K-6C7 018

Mailing address (if different from head office address)

Has the address changed since the last time we were notified?

020 1 Yes ☐ 2 No ☒021 c/o R.K. McConnachie022 Utilities Kingston023 211 COUNTER STREET

City Province, territory, or state

025 KINGSTON 026 ON

Country (other than Canada) Postal code/ZIP code

027 K7L-4X7 028

Location of books and records

031 CITY OF KINGSTON032 211 COUNTER STREET

City Province, territory, or state

035 KINGSTON 036 ON

Country (other than Canada) Postal Code/ZIP code

037 K7K-6C7 038

040 Type of corporation at the end of the taxation year

1 ☒ Canadian-controlled private corporation (CCPC) 4 ☐ Corporation controlled by a public corporation2 ☐ Other private corporation 5 ☐ Other corporation (please specify, below)3 ☐ Public corporation

If the type of corporation changed during the taxation year, please provide the effective date of the change 043

YYYY/MM/DD

To which taxation year does this return apply?

Taxation year start

Taxation year end

060 2002-01-01 061 2002-12-31

YYYY/MM/DD

YYYY/MM/DD

Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? 063 1 Yes ☐ 2 No ☒

If yes, provide the date control was acquired 065

YYYY/MM/DD

Is the corporation a professional corporation that is a member of a partnership? 067 1 Yes ☐ 2 No ☒

Is this the first year of filing after:

Incorporation? 070 1 Yes ☐ 2 No ☒Amalgamation? 071 1 Yes ☐ 2 No ☒

If yes, please provide Schedule 24

Has there been a windup of a subsidiary under section 88 during the current taxation year? 072 1 Yes ☐ 2 No ☒

If yes, please provide Schedule 24

Is this the final taxation year

before amalgamation? 076 1 Yes ☐ 2 No ☒

Is this the final return up to

dissolution? 078 1 Yes ☐ 2 No ☒

Is the corporation a resident of Canada?

080 1 Yes ☒ 2 No ☐ If no, give the country of residence.

081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 1 Yes ☐ 2 No ☒

If yes, please provide Schedule 91

If the corporation is exempt from tax under section 149, tick one of the following boxes:

- 085
- 1 ☐ Exempt under 149(1)(e) or (l)
 - 2 ☐ Exempt under 149(1)(j)
 - 3 ☐ Exempt under 149(1)(t)
 - 4 ☐ Exempt under other paragraphs of section 149

Do not use this area

091	092	093	094	095	096
097					

Attachments

Financial statement information: For taxation years ending in 2000 and later, use GIFI schedules 100, 125, and 141. * We do not print these schedules.
Schedules - Answer the following questions. For each yes response, attach to the T2 return the schedule that applies.

Guide item		Yes	Schedule
27	Is the corporation related to any other corporations?	<input checked="" type="checkbox"/>	9
28	Does the corporation have any non-resident shareholders?	<input type="checkbox"/>	19
29	Is the corporation an associated Canadian-controlled private corporation?	<input checked="" type="checkbox"/>	23
30	Is the corporation an associated Canadian-controlled private corporation that is claiming the expenditure limit?	<input type="checkbox"/>	49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's-length transactions with non-residents	<input type="checkbox"/>	11
33	If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	<input type="checkbox"/>	44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	<input checked="" type="checkbox"/>	14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	<input type="checkbox"/>	15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	<input type="checkbox"/>	T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	<input type="checkbox"/>	T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	<input type="checkbox"/>	22
41	Did the corporation have any foreign affiliates during the year?	<input type="checkbox"/>	25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of the federal <i>Income Tax Regulations</i> ?	<input type="checkbox"/>	29
43	Has the corporation had any non-arm's-length transactions with a non-resident?	<input type="checkbox"/>	T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	<input type="checkbox"/>	—
46	Does the corporation (private corporations only) have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	<input checked="" type="checkbox"/>	50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	<input checked="" type="checkbox"/>	1
78-81	Has the corporation made any charitable donations, gifts to Canada or a province, or gifts of cultural or ecological property?	<input type="checkbox"/>	2
82,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	<input type="checkbox"/>	3
69-76	Is the corporation claiming any type of losses?	<input type="checkbox"/>	4
131	Is the corporation claiming a provincial tax credit or does it have a permanent establishment in more than one jurisdiction?	<input type="checkbox"/>	5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	<input type="checkbox"/>	6
?	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or ii) is the corporation claiming the refundable portion of Part I tax?	<input type="checkbox"/>	7
57	Does the corporation have any property that is eligible for capital cost allowance?	<input checked="" type="checkbox"/>	8
58	Does the corporation have any property that is eligible capital property?	<input checked="" type="checkbox"/>	10
59	Does the corporation have any resource-related deductions?	<input type="checkbox"/>	12
60	Is the corporation claiming reserves of any kind?	<input type="checkbox"/>	13
61	Is the corporation claiming a patronage dividend deduction?	<input type="checkbox"/>	16
62	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	<input type="checkbox"/>	17
149	Is the corporation an investment corporation or a mutual fund corporation?	<input type="checkbox"/>	18
130	Was the corporation carrying on business in Canada while not a Canadian corporation?	<input type="checkbox"/>	20
117	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	<input type="checkbox"/>	21
154	Is the corporation a non-resident-owned investment corporation claiming an allowable refund?	<input type="checkbox"/>	26 *
110	Does the corporation have any Canadian manufacturing and processing profits?	<input type="checkbox"/>	27
120	Is the corporation claiming an investment tax credit?	<input type="checkbox"/>	31
63	Is the corporation claiming any scientific research and experimental development expenditures?	<input type="checkbox"/>	T661
123	Is the corporation subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	33/34/35
123	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	<input checked="" type="checkbox"/>	36
123	Is the corporation claiming a surtax credit?	<input type="checkbox"/>	37
127	Is the corporation subject to gross Part VI tax on capital of financial institutions?	<input type="checkbox"/>	38
127	Is the corporation claiming a Part I tax credit?	<input type="checkbox"/>	42
128	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	<input type="checkbox"/>	43
128	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	<input type="checkbox"/>	45
124	Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	<input type="checkbox"/>	46
127	For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	<input type="checkbox"/>	39
127	For life insurance corporations: Is the corporation a member of a related group of insurance corporations with one or more members subject to the additional gross Part VI tax?	<input type="checkbox"/>	40
127	For deposit-taking institutions: Is the corporation a member of a related group of financial institutions (other than life insurance corporations) with one or more members subject to the additional Part VI tax?	<input type="checkbox"/>	41
151	Is the corporation claiming a Canadian film or video production tax credit refund?	<input type="checkbox"/>	T1131

Corporation's name Kingston Electricity Distribution Limited	Business Number 866529399RC0001	Taxation year-end 2002-12-31
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Attachments - continued from page 2

Guide item	Yes	Schedule
129 Is the corporation subject to Part XIII.1 tax?	<input type="checkbox"/>	92 *
152 Is the corporation claiming a film or video production services tax credit refund?	<input type="checkbox"/>	T1177
44 Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	<input type="checkbox"/>	T1134-A
44 Did the corporation have any controlled foreign affiliates?	<input type="checkbox"/>	T1134-B
44 Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	<input type="checkbox"/>	T1135
44 Did the corporation transfer or loan property to a non-resident trust?	<input type="checkbox"/>	T1141
44 Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<input type="checkbox"/>	T1142
— Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<input type="checkbox"/>	T1145
— Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<input type="checkbox"/>	T1146
— Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<input type="checkbox"/>	T1174
— Is the corporation claiming the BC mining exploration tax credit?	<input type="checkbox"/>	421
— Is the corporation claiming the BC SR&ED tax credit?	<input type="checkbox"/>	T666

Additional information

Is the corporation inactive? 280 1 Yes ☐ 2 No ☒

Has the major business activity changed since the last return was filed? (enter yes for first time filers) 281 1 Yes ☐ 2 No ☒

What is the corporation's major business activity? 282 _____
(Only complete if yes was entered at line 281.)

If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283 1 Wholesale ☐ 2 Retail ☒

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284 ELECTRICAL POWER	285 100 %
286 _____	287 0 %
288 _____	289 0 %

Did the corporation immigrate to Canada during the taxation year? 291 1 Yes ☐ 2 No ☒

Did the corporation emigrate from Canada during the taxation year? 292 1 Yes ☐ 2 No ☒

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	300	0 A
Deduct: Charitable donations from Schedule 2	311	0
Gifts to Canada or a province from Schedule 2	312	0
Cultural gifts from Schedule 2	313	0
Ecological gifts from Schedule 2	314	0
Taxable dividends deductible under section 112, 113, or subsection 138(6) from Schedule 3	320	0
Part VI.1 tax deduction from Schedule 43	325	0
Non-capital losses of preceding taxation years from Schedule 4	331	0
Net-capital losses of preceding taxation years from Schedule 4	332	0
Restricted farm losses of preceding taxation years from Schedule 4	333	0
Farm losses of preceding taxation years from Schedule 4	334	0
Limited partnership losses of preceding taxation years from Schedule 4	335	0
Taxable capital gains or taxable dividends allocated from a central credit union	340	0
Prospector's and grubstaker's shares	350	0
Subtotal	0	0 B
Subtotal (amount A minus amount B)		0 C
Add: Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions	355	0 D
Taxable income (amount C plus amount D)	360	0
Income exempt under paragraph 149(1)(t)	370	0
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)		0 Z

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the taxation year

Income from active business carried on in Canada from Schedule 7 400 0 A

Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/3 of the amount that would be deductible at line 632*, and 10/4 of line 636** on page 7, and minus any amount that, because of federal law is exempt from Part I tax 405 0 B

Business limit (for associated corporations, enter business limit from Schedule 23) 410 200,000 C

Reduction to business limit:

Amount C 200,000 x 415*** 56,020 D = 995,911 E

11,250

Reduced business limit (amount C minus amount E) (if negative, enter "0") 425 0 F

Small business deduction - 16.00% of the least of amounts A, B, C, and F 430 0 G
(enter amount G on line 9 of page 7)

* Calculate the amount of foreign non-business income tax credit deductible at line 632 without reference to the refundable tax on CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

*** **Large corporation tax for preceding year** - Enter the total gross Part I.3 tax for the corporation for its preceding taxation year, before deducting the surtax credits, increased to reflect a full-year tax liability if the previous year is less than 51 weeks. For associated corporations, see Schedule 23 for the special rules that apply.

Accelerated tax reduction

Canadian-controlled private corporations throughout the taxation year that claimed the small business deduction

Reduced business limit
line 425 0 x \$300,000 + increased business limit (Schedule 23) 0 A

Net active business income (amount from line 400) * 0 B

Taxable income from line 360 or amount Z on page 3, whichever applies, minus 10/4 of the maximum deductible amount at line 636** on page 7, and minus any amount that, because of federal law is exempt for Part I Tax 0 C

Deduct:
Aggregate investment income (amount from line 440 of page 6) 0 D

Amount C minus amount D (if negative, enter "0") 0 E

The least of amounts A, B, or E above 0 F

Amount Z from Part 9 of Schedule 27 0 x 100/7 = 0 G

Amount QQ from Part 13 of Schedule 27 0 H

Resource allowance
(amount from line 346 of Schedule 1) 0 x 3 = 0 I

Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) 0 J

Least of amounts on lines 400, 405, 410, and 425 of the small business deduction 0 K

Total of amounts G, H, I, J, and K 0 L

Amount F minus amount L (if negative, enter "0") 0 M

Amount M 0 x $\frac{\text{Number of days in the taxation year after December 31, 2000}}{\text{Number of days in the taxation year}}$ $\frac{365}{365}$ = 0 N

Accelerated tax reduction - 7% of amount N
(enter amount O on line 637 of page 7) 0 O

* If the amount at line 450 of Schedule 7 is positive, specified partnerships need to use Schedule 70 to calculate net active business income.

** Calculate the amount of foreign business income tax credit deductible at line 636 without reference to the corporate tax reductions under section 123.4.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the taxation year

Taxable income from line 360 or amount Z of page 3	.....	0	A
Amount Z from Part 9 of Schedule 27	..... <u>0</u> x 100/7	0	B
Amount QQ from Part 13 of Schedule 27	.....	0	C
Resource allowance (amount from line 346 of Schedule 1)	..... <u>0</u> x 3 =	0	D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	.....	0	E
Least of amounts on lines 400, 405, 410, and 425 of the small business deduction on page 4	.....	0	F
Aggregate investment income from line 440 of page 6	.....	0	G
Amount used to calculate the accelerated tax reduction (amount M of page 4)	.....	0	H
Total of amounts B, C, D, E, F, G, and H	.....	0	I
Amount A minus amount I (if negative, enter "0")	.....	0	J
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2001}}{\text{Number of days in the taxation year}}$	<u>0</u> x 1% =	0 K
		365	
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2002}}{\text{Number of days in the taxation year}}$	<u>365</u> x 3% =	0 L
		365	
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2003}}{\text{Number of days in the taxation year}}$	<u>0</u> x 5% =	0 M
		365	
Amount J	<u>0</u> x $\frac{\text{Number of days in the taxation year after 2003}}{\text{Number of days in the taxation year}}$	<u>0</u> x 7% =	0 N
		365	
General tax reduction for Canadian-controlled private corporations - Total of amounts K, L, M and N (enter amount O on line 638 of page 7)			0 O

General tax reduction

Corporations other than a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or a non-resident-owned investment corporation

Taxable income from line 360 or amount Z of page 3	.....	0	A
Amount Z from Part 9 of Schedule 27	..... <u>0</u> x 100/7	0	B
Amount QQ from Part 13 of Schedule 27	.....	0	C
Resource allowance (amount from line 346 of Schedule 1)	..... <u>0</u> x 3 =	0	D
Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17)	.....	0	E
Total of amounts B, C, D, and E	.....	0	F
Amount A minus amount F (if negative, enter "0")	.....	0	G
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2001}}{\text{Number of days in the taxation year}}$	<u>0</u> x 1% =	0 H
		365	
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2002}}{\text{Number of days in the taxation year}}$	<u>365</u> x 3% =	0 I
		365	
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year in 2003}}{\text{Number of days in the taxation year}}$	<u>0</u> x 5% =	0 J
		365	
Amount G	<u>0</u> x $\frac{\text{Number of days in the taxation year after 2003}}{\text{Number of days in the taxation year}}$	<u>0</u> x 7% =	0 K
		365	
General tax reduction - Total of amounts H, I, J and K (enter amount L on line 639 of page 7)			0 L

Corporation's name Kingston Electricity Distribution Limited	Business Number 866529399RC0001	Taxation year-end 2002-12-31
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Refundable portion of Part I tax

Canadian-controlled private corporations throughout the taxation year

Aggregate investment income 440 0 x 26 2/3% = 0 A
(amount P from Part 1 of Schedule 7)

Foreign non-business income tax credit from line 632 on page 7 0

Deduct:

Foreign investment income 445 0 x 9 1/3% = 0
(amount O from Part 1 of Schedule 7) (if negative, enter "0") 0 0 B

Amount A minus amount B (if negative, enter "0") 0 C

Taxable income from line 360 on page 3 0

Deduct:

Least of amounts on lines 400, 405, 410, and 425 on page 4 ... 0

Foreign non-business
income tax credit from
line 632 of page 7 0 x 25/9 = 0

Foreign business income
tax credit from line 636
of page 7 0 x 10/4 = 0
..... 0
..... 0 x 26 2/3% = 0 D

Part I tax payable minus investment tax credit refund (line 700 minus line 780 of page 8) ... 0

Deduct corporate surtax from line 600 of page 7 0

Net amount 0 0 E

Refundable portion of Part I tax - The least of amounts C, D, and E 450 0 F

Refundable dividend tax on hand

Refundable dividend tax on hand at the end of the preceding taxation year 460 0
Deduct dividend refund for the previous taxation year 465 0
..... 0 0 A

Add the total of:

Refundable portion of Part I tax from line 450 above 0
Total Part IV tax payable from line 360 on page 2 of Schedule 3 0
Net refundable dividend tax on hand transferred from a predecessor
corporation on amalgamation, or from a wound-up subsidiary corporation 480 0
..... 0 0 B

Refundable dividend tax on hand at the end of the taxation year - Amount A plus amount B 485 0

Dividend refund

Private and subject corporations at the time taxable dividends were paid in the taxation year

Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 0 x 1/3 0 A

Refundable dividend tax on hand at the end of the taxation year from line 485 above 0 B

Dividend refund - Lesser of amounts A and B (enter this amount on line 784 of page 8) 0

Corporation's name
Kingston Electricity Distribution Limited

Business Number
866529399RC0001

Taxation year-end
2002-12-31

Part I tax

Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3

..... 550

0 A

Corporate surtax calculation

Base amount from line A above

Deduct:

10% of taxable income (line 360 or amount Z, whichever applies) from page 3

Investment corporation deduction from line 620 below

Federal logging tax credit from line 640

Federal quality

Corporation's name Kingston Electricity Distribution Limited	Business Number 866529399RC0001	Taxation year-end 2002-12-31
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Part I tax

Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, whichever applies) from page 3 **550** 0 **A**

Corporate surtax calculation

Base amount from line A above 0 **1**

Deduct:

10% of taxable income (line 360 or amount Z, whichever applies) from page 3 0 **2**

Investment corporation deduction from line 620 below 0 **3**

Federal logging tax credit from line 640 below 0 **4**

Federal qualifying environmental trust tax credit from line 648 below 0 **5**

For a mutual fund corporation or an investment corporation throughout the taxation year, enter the least of a, b, and c below on line 6:

28.00 % of taxable income from line 360 of page 3 0 **a**

28.00 % of taxed capital gains 0 **b**

Part I tax otherwise payable 0 **c**

(line A plus lines C and D minus line F)

Total of lines 2 to 6 0 **7**

Net amount (line 1 minus line 7) 0 **8**

Corporate surtax - 4.00% of the amount on line 8 **600** 0 **B**

Recapture of investment tax credit from line XX in Part 16 of Schedule 31 **602** 0 **C**

Calculation for the refundable tax on Canadian-controlled private corporation's investment income (for a CCPC throughout the taxation year)

Aggregate investment income from line 440 on page 6 0 **i**

Taxable income from line 360 on page 3 0

Deduct:

The least of amounts on lines 400, 405, 410, and 425 of page 4 0

Net amount 0 **ii**

Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts i or ii **604** 0 **D**

Deduct: Subtotal (add lines A, B, C, and D) 0 **E**

Small business deduction from line 430 of page 4 0 **9**

Federal tax abatement **608** 0

Manufacturing and processing profits deduction from amount BB or amount VV of Schedule 27 **616** 0

Investment corporation deduction **620** 0

(taxed capital gains **624** 0)

Additional deduction - credit unions from Schedule 17 **628** 0

Federal foreign non-business income tax credit from Schedule 21 **632** 0

Federal foreign business income tax credit from Schedule 21 **636** 0

Accelerated tax reduction from amount O of page 4 **637** 0

General tax reduction for CCPCs from amount O of page 5 **638** 0

General tax reduction from amount L of page 5 **639** 0

Federal logging tax credit from Schedule 21 **640** 0

Federal political contribution tax credit **644** 0

Federal political contributions **646** 0

Federal qualifying environmental trust tax credit **648** 0

Investment tax credit from Schedule 31 **652** 0

Subtotal 0 **F**

Part I tax payable - Line E minus line F (enter amount G on line 700 of page 8) 0 **G**

Summary of tax and credits

Federal tax

Part I tax payable from page 7	700	0
Part I.3 tax payable from Schedule 33, 34, or 35	704	70,794
Part II surtax payable from Schedule 46	708	0
Part IV tax payable from Schedule 3	712	0
Part IV.1 tax payable from Schedule 43	716	0
Part VI tax payable from Schedule 38	720	0
Part VI.1 tax payable from Schedule 43	724	0
Part XIII.1 tax payable from Schedule 92	727	0
Part XIV tax payable from Schedule 20	728	0
Total federal tax		70,794

Add provincial and territorial tax:

Provincial or territorial jurisdiction	750	ON
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)		
Net provincial and territorial tax payable (except Quebec, Ontario, and Alberta)	760	0
Provincial tax on large corporations (New Brunswick and Nova Scotia)	765	0
Total tax payable	770	70,794 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	0
Dividend refund from page 6	784	0
Federal capital gains refund from Schedule 18	788	0
Federal qualifying environmental trust tax credit refund	792	0
Canadian film or video production tax credit refund from Form T1131	796	0
Film or video production services tax credit refund from Form T1177	797	0
Tax withheld at source	800	0
Total payments on which tax has been withheld	801	0
Allowable refund for non-resident-owned investment corporations from Schedule 26	804	0
Provincial and territorial capital gains refund from Schedule 18	808	0
Provincial and territorial refundable tax credits from Schedule 5	812	0
Royalties deductible under Syncrude Remission Order	815	0
Tax remitted under Syncrude Remission Order	816	0
Tax instalments paid	840	0
Total credits	890	0 B
Refund code	894	0
Overpayment	0	
Balance (line A minus line B)		70,794

Direct deposit request

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

☐ Start ☐ Change information 910 _____
Branch number
914 _____ 918 _____
Institution number Account number

If the result is negative, you have an **overpayment**.
If the result is positive, you have a **balance unpaid**.
Enter the amount on whichever line applies.
We do not charge or refund a difference of less than \$2.

Balance unpaid 70,794
Enclosed payment 898 70,794

If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one month extension of the date the balance of tax is due?

896 1 Yes ☐ 2 No ☒

Certification

I, 950 Taylor 951 Nancy 954 Secretary
Last name in block letters First name in block letters Position, office or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return.

955 2003-06-30 956 613-546-4291
Date (yyyy/mm/dd) Signature of an authorized signing officer of the corporation Telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below 957 1 Yes ☐ 2 No ☒

958 R. K. McConnachie 959 613-546-1181
Name in block letters Telephone number

Language of correspondence - Langue de correspondance

990 Please indicate the language of your choice.
Indiquer la langue de correspondance de votre choix. 1 English/Anglais ☒ 2 Français/French ☐

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Identification of the corporation (Imported Data)

Name of the corporation.....

Business Number.....

Address.....

Province, Territory.....

Taxation year end.....

City.....

Postal code..... -

Balance Sheet

GIFI	Account	Description		Amount	Prior Year
<hr/>					
Assets					
1599		Total current assets	+	14,909,833	4,464,000
2008		Total tangible capital assets	+	23,898,534	0
2009		Total accumulated amortization of tangible capital assets	-	3,864,253	0
2178		Total intangible capital assets	+	3,461,000	0
2179		Total accumulated amortization of intangible capital assets	-	0	0
2589		Total long term assets	+	3,000,000	0
2590		Assets held in trust	+	0	0
				-----	-----
2599		Total Assets (mandatory field)	=	41,405,114	4,464,000
				=====	=====

Liabilities				
3	Total current liabilities	14,072,090	0	
3450	Total long term liabilities	13,321,415	0	
3460	Subordinated debt	0	0	
3470	Amounts held in trust	0	0	
		-----	-----	
3499	Total liabilities (mandatory field)	27,393,505	0	
		=====	=====	

Shareholder equity				
3620	Total shareholder equity (mandatory field)	14,011,609	0	
		=====	=====	

3640		Total Liabilities and Shareholder Equity		41,405,114	0
				=====	=====

3849		Retained Earnings/Deficit - End (mandatory field)		1,630,990	0
				=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Current Assets

GIFI	Account	Description	Amount	Prior year
Cash and deposits				
1000	*	Cash and deposits	497,687	0
1001		Cash	0	0
		Deposits in Canadian banks and institutions		
1002		- Canadian currency	0	0
		Deposits in Canadian banks and institutions		
1003		- Foreign currency	0	0
1004		Deposits in foreign banks - Canadian currency	0	0
1005		Deposits in foreign banks - foreign currency	0	0
1006		Credit union central deposits	0	0
1007		Other cash like instruments	0	0
		Cash and deposits	+ 497,687	0
			=====	=====

Accounts receivable				
1060	*	Accounts receivable	0	0
1062		Trade accounts receivable	598,415	0
1064		Trade accounts receivable from related parties	0	0
1066		Taxes receivable	0	0
77		Interest receivable	0	0
8		Holdbacks receivable	0	0
1069		Leases receivable	0	0
1071		Accounts receivable from employees	0	0
1073		Amounts receivable from members of NPOs	0	0
		Accounts receivable	+ 598,415	0
			=====	=====

Allowance for doubtful accounts				
1061	*	Allowance for doubtful accounts	0	0
1063		Allowance for doubtful trade accounts receivable	0	0
1065		Allowance for doubtful trade accounts receivable related parties	0	0
1070		Allowance for doubtful amounts contained in leases receivable	0	0
1072		Allowance for doubtful accounts receivable from employees	0	0
		Allowance for doubtful accounts	- 0	0
			=====	=====

Inventories

1120	*	Inventories	768,615	0
1121		Inventory of goods for sale	0	0
1122		Inventory parts and supplies	0	0
1123		Inventory properties	0	0
1124		Inventory of aggregates	0	0
1125		Work in progress	0	0
1126		Raw materials	0	0
1127		Inventory of securities	0	0
			-----	-----
		Inventories	+ 768,615	0
			=====	=====

Short term investments

1180	*	Short term investments	0	0
1181		Canadian term deposits	0	0
1182		Canadian shares	0	0
1183		Canadian bonds	0	0
1184		Canadian treasury bills	0	0
1185		Securities purchased under resale agreements	0	0
1186		Other short term Canadian investments	0	0
1187		Short term foreign investments	0	0
			-----	-----
		Short term investments	+ 0	0
			=====	=====

Loans and notes receivable

1200	*	Loans and notes receivable	0	0
1241		Demand loans receivable	0	0
1242		Other loans receivable	2,157,547	0
1243		Notes receivable	0	0
1244		Mortgages receivable	0	0
			-----	-----
		Loans and notes receivable	+ 2,157,547	0
			=====	=====

Due from shareholder(s)/director(s)

1300	*	Due from shareholder(s)/director(s)	0	0
1301		Due from individual shareholder(s)	0	0
1302		Due from corporate shareholder(s)	0	0
1303		Due from director(s)	0	0
			-----	-----
		Due from shareholder(s)/director(s)	+ 0	0
			=====	=====

1360		Investment in joint venture(s)/partnership(s)	+	0	0
1380		Due from joint venture(s)/partnerships(s)	+	0	0

Due from/investment in related parties

1400	* Due from/investment in related parties	0	0
1401	Demand notes from related parties	1,218,588	4,464,000
1402	Interest receivable from related parties	0	0
1403	Loans/advances due from related parties	0	0
		-----	-----
	Due from/investment in related parties	+ 1,218,588	4,464,000
		=====	=====

1460	Customers' liability under acceptances	+	0	0
------	--	---	---	---

Other current assets

1480	* Other current assets	9,562,667	0
1481	Deferred income taxes	0	0
1482	Accrued investment income	0	0
1483	Taxes recoverable/refundable	0	0
1484	Prepaid expenses	106,314	0
1485	Drilling advances	0	0
1486	Security/tender deposits	0	0
		-----	-----
	Other current assets	+ 9,668,981	0
		=====	=====

1599	Total Current Assets	= 14,909,833	4,464,000
		=====	=====

* Generic Item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Tangible Capital Assets

GIFI	Account	Description	Amount	Prior year	
1600		Land.....	+	197,343	0
1601		Land improvements.....	+	0	0

Depletable assets

1620	*	Depletable assets	0	0	
1622		Petroleum and natural gas properties	0	0	
1624		Mining properties	0	0	
1626		Deferred exploration and development charges	0	0	
1628		Quarries	0	0	
1630		Gravel pits	0	0	
1632		Timber limits	0	0	
			-----	-----	
		Depletable assets	+	0	0
			=====	=====	

Buildings

1680	*	Buildings	440,638	0
1682		Manufacturing and processing plant	0	0
1684		Buildings under construction	0	0
			-----	-----
		Buildings	+ 440,638	0
			=====	=====

Machinery, equipment, furniture and fixtures

1740	*	Machinery, equipment, furniture and fixtures	0	0
1742		Motor vehicles	0	0
1744		Tools and dies	0	0
1746		Construction and excavating equipment	0	0
1748		Forestry and logging equipment	0	0
1750		Fishing gear and nets	0	0
1752		Mining equipment	0	0
1754		Oil and gas systems	0	0
1756		Production equipment for resource industries	0	0
1758		Production equipment for other than resource industries	0	0
1760		Exploration equipment	0	0
1762		Shipping equipment	0	0
1764		Ships and boats	0	0
1766		Aircraft	0	0
1768		Signs	0	0

Machinery, equipment, furniture and fixtures (cont'd)

1770	Small tools	0	0
1772	Radio and communication equipment	0	0
1774	Computer equipment/software	0	0
1776	Musical instruments	0	0
1778	Satellites	0	0
1780	Earth stations	0	0
1782	Machinery and equipment under construction	0	0
1783	Transportation equipment	0	0
1785	Other machinery and equipment	0	0
1787	Furniture and fixtures	0	0
		-----	-----
	Machinery, equipment, furniture and fixtures	+	0
		=====	=====

Other tangible capital assets

1900	* Other tangible capital assets	23,260,553	0
1902	Logging roads	0	0
1904	Asphalt and parking areas	0	0
1906	Wharves	0	0
1908	Fences	0	0
1910	Capital leases - buildings	0	0
1912	Capital leases - equipment	0	0
1914	Capital leases - vehicles	0	0
1916	Capital leases - others	0	0
1918	Leasehold improvements	0	0
1920	Other capital assets under construction	0	0
1921	Campsites	0	0
		-----	-----
	Other tangible capital assets	+	23,260,553
		=====	=====

2008	Total Tangible Capital Assets	=	23,898,534	0
			=====	=====

* Generic Item

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Accumulated Amortization of Tangible Capital Assets

GIFI	Account	Description	Amount	Prior year
1602		Land improvements	+	0
				0
Accumulated amortization of depletable assets				
1621	*	Depletable assets	0	0
1623		Petroleum and natural gas properties	0	0
1625		Mining properties	0	0
1627		Deferred exploration and development charges	0	0
1629		Quarries	0	0
1631		Gravel pits	0	0
1633		Timber limits	0	0
			-----	-----
		Accumulated amortization of depletable assets	+	0
			=====	=====
Accumulated amortization of buildings				
1681	*	Buildings	50,412	0
1683		Manufacturing and processing plant	0	0
			-----	-----
		Accumulated amortization of buildings	+	50,412
			=====	=====
Accumulated amortization of machinery, equipment, furniture and fixtures				
1743	*	Machinery, equipment, furniture and fixtures	0	0
1745		Motor vehicles	0	0
1747		Tools and dies	0	0
1749		Construction and excavating equipment	0	0
1751		Forestry and logging equipment	0	0
1753		Fishing gear and nets	0	0
1755		Mining equipment	0	0
1757		Oil and gas systems	0	0
1759		Production equipment for resource industries	0	0
1761		Production equipment for other than resource industries	0	0
1763		Exploration equipment	0	0
1765		Shipping equipment	0	0
1767		Ships and boats	0	0
1769		Aircraft	0	0
1771		Signs	0	0
1773		Small tools	0	0
1775		Radio and communication equipment	0	0
1777		Computer equipment/software	0	0
1779		Musical instruments	0	0
1781		Satellites	0	0
1783		Earth stations	0	0
1785		Transportation equipment	0	0
1787		Other machinery and equipment	0	0
1789		Furniture and fixtures	0	0
			-----	-----
		Accumulated amortization of machinery, equipment, furniture and fixtures	+	0
			=====	=====

Accumulated amortization of other tangible capital assets

1901	* Other tangible capital assets	3,813,841	0
903	Logging roads	0	0
.05	Asphalt and parking areas	0	0
1907	Wharves	0	0
1909	Fences	0	0
1911	Capital leases - buildings	0	0
1913	Capital leases - equipment	0	0
1915	Capital leases - vehicles	0	0
1917	Capital leases - others	0	0
1919	Leasehold improvements	0	0
1922	Campsites	0	0
		-----	-----
	Accumulated amortization of other tangible capital assets	+ 3,813,841	0
		=====	=====

2009	Total Accumulated Amortization of Tangible Capital Assets	= 3,864,253	0
		=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Intangible Capital Assets

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

Intangible assets

2010	*	Intangible assets.....	3,318,442	0
2012		Goodwill.....	0	0
2014		Quota.....	0	0
2016		Licences.....	0	0
2018		Incorporation costs.....	142,558	0
2020		Trademarks/patents.....	0	0
2022		Customer lists.....	0	0
2024		Rights.....	0	0
2026		Research and development.....	0	0
			-----	-----
		Intangible assets	+ 3,461,000	0
			=====	=====

Resource rights

2070	*	Resource rights.....	0	0
2072		Timber rights.....	0	0
2074		Mining rights.....	0	0
2076		Oil and gas rights.....	0	0
			-----	-----
		Resource rights	+ 0	0
			=====	=====

2178		Total Intangible Capital Assets	= 3,461,000	0
			=====	=====

* Generic Item

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GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Long Term Assets

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

Due from shareholder(s)/director(s)

2180	*	Due from shareholder(s)/director(s)	0	0
2181		Due from individual shareholder(s)	0	0
2182		Due from corporate shareholder(s)	0	0
2183		Due from director(s)	0	0
			-----	-----
		Due from shareholder(s)/director(s)	+ 0	0
			=====	=====

2190		Due from members	+	0	0
2200		Investment in joint venture(s)/partnership(s)	+	0	0
2220		Due from joint venture(s)/partnership(s)	+	0	0

Due from/investment in related parties

2240	*	Due from/investment in related parties	3,000,000	0
2241		Due from/investment in Canadian related parties	0	0
2242		Shares in Canadian related corporations	0	0
2243		Loans/advances to Canadian related corporations	0	0
2244		Investment in Canadian related corporations at cost	0	0
5		Investment in Canadian related corporations at equity	0	0
2246		Due from/investment in foreign related parties	0	0
2247		Shares in foreign related corporations	0	0
2248		Loans/advances to foreign related corporations	0	0
2249		Investment in foreign related corporations at cost	0	0
2250		Investment in foreign related corporations at equity	0	0
			-----	-----
		Due from/investment in related parties	+ 3,000,000	0
			=====	=====

2280		Investment in co-tenancy	+	0	0
------	--	------------------------------------	---	---	---

Long term investments

2300	* Long term investments	0	0
01	Foreign shares	0	0
2302	Other types of foreign investments	0	0
2303	Canadian shares	0	0
2304	Government of Canada debt	0	0
2305	Canadian, provincial and municipal government debt	0	0
2306	Canadian corporate bonds and debentures	0	0
2307	Debt securities	0	0
2308	Equity securities	0	0
2309	Securities purchased under resale agreements	0	0
2310	Central credit union shares	0	0
2311	Other Canadian long term investments	0	0
		-----	-----
	Long term investments	+	0 0
		=====	=====

Long term loans

2360	* Long term loans	0	0
2361	Mortgages	0	0
2362	Personal and credit card loans	0	0
2363	Business and government loans	0	0
2364	Line of credit	0	0
		-----	-----
	Long term loans	+	0 0
		=====	=====

Other long term assets

2420	* Other long term assets	0	0
2421	Deferred income taxes	0	0
2422	Deferred pension charges	0	0
2423	Deferred unrealized exchange losses	0	0
2424	Other deferred items/charges	0	0
2426	Reserve fund	0	0
2427	Cash surrender value of life insurance	0	0
		-----	-----
	Other long term assets	+	0 0
		=====	=====

2425	Accumulated amortization of deferred charges	-	0 0
------	--	---	-----

2589	Total Long Term Assets	=	3,000,000 0
			=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Current Liabilities

GIFI	Account	Description	Amount	Prior year
------	---------	-------------	--------	---------------

2600		Bank overdraft	+	0	0
------	--	--------------------------	---	---	---

Amounts payable and accrued liabilities

2620	*	Amounts payable and accrued liabilities	195,785	0
2621		Trade payables	8,486,411	0
2622		Trade payables to related parties	0	0
2623		Holdbacks payable	0	0
2624		Wages payable	0	0
2625		Management fees payable	0	0
2626		Bonuses payable	0	0
2627		Employee deductions payable	0	0
2628		Withholding taxes payable	0	0
2629		Interest payable	0	0
2630		Amounts payable to members of NPOs	0	0
		Amounts payable and accrued liabilities	+ 8,682,196	0
			=====	=====

2680		Taxes payable	+	258,333	0
------	--	-------------------------	---	---------	---

Short term debt

2700	*	Short term debt	0	0
2701		Loans from Canadian banks	0	0
2702		Liability for securities sold short	5,000,000	0
2703		Liability for securities sold under repurchase agreements	0	0
2704		Gold and silver certificates	0	0
2705		Cheques and other items in transit	0	0
2706		Lien notes	0	0
		Short term debt	+ 5,000,000	0
			=====	=====

2770		Deferred income	+	0	0
------	--	---------------------------	---	---	---

Due to shareholder(s)/director(s)

2780	*	Due to shareholder(s)/director(s)	0	0
2781		Due to individual shareholder(s)	0	0
2782		Due to corporate shareholder(s)	0	0
2783		Due to director(s)	0	0
		Due to shareholder(s)/director(s)	+ 0	0
			=====	=====

0		Due to joint venture(s)/partnership(s)	+	0	0
---	--	--	---	---	---

Due to related parties

2860	*	Due to related parties	0	0
1		Demand notes due to related parties	0	0
2862		Interest payable to related parties	0	0
2863		Advances due to related parties	0	0
			-----	-----
Due to related parties		+	0	0
			=====	=====

2920		Current portion of long term liability	+	0	0
2940		Bankers' acceptances	+	0	0

Other current liabilities

2960	*	Other current liabilities	64,825	0
2961		Deposits received	66,736	0
2962		Dividends payable	0	0
2963		Deferred income taxes	0	0
2964		Reserve for guarantees, warranties or indemnities	0	0
2965		General provisions/reserves	0	0
2966		Crew shares	0	0
			-----	-----
Other current liabilities		+	131,561	0
			=====	=====

3139	Total Current Liabilities	=	14,072,090	0
			=====	=====

* Generic Item

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GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Long Term Liabilities

GIFI	Account	Description	Amount	Prior year
Long term debt				
3140	*	Long term debt	940,796	0
3141		Mortgages	0	0
3142		Farm credit corporation loan	0	0
3143		Chartered bank loan	0	0
3144		Credit Union/Caisse Populaire loan	0	0
3145		Provincial government loan	0	0
3146		Supply company loan	0	0
3147		Private loan	0	0
3148		Centrals, leagues, and federation loans	0	0
3149		Line of credit	0	0
3150		Liability for securities sold short	0	0
3151		Liability for securities sold under repurchase agreements	0	0
3152		Lien notes	0	0
			-----	-----
		Long term debt	+ 940,796	0
			=====	=====
3200		Deposit liabilities of financial institutions	+	0
3210		Bonds and debentures	+	0
3220		Deferred income	+	0
0		Deferred income taxes	+	0
Due to shareholder(s)/director(s)				
3260	*	Due to shareholder(s)/director(s)	0	0
3261		Due to individual shareholder(s)	0	0
3262		Due to corporate shareholder(s)	0	0
3263		Due to director(s)	0	0
			-----	-----
		Due to shareholder(s)/director(s)	+ 0	0
			=====	=====
3270		Due to members	+	0
3280		Due to joint venture(s)/partnership(s)	+	0
Due to related parties				
3300	*	Due to related parties	12,380,619	0
3301		Amounts owing to related Canadian parties	0	0
3302		Amounts owing to related foreign parties	0	0
			-----	-----
		Due to related parties	+ 12,380,619	0
			=====	=====

Other long term liabilities

3320	* Other long term liabilities	0	0
121	Long term obligations/commitments/capital leases	0	0
22	Reserves for guarantees, warranties or indemnities	0	0
3323	Provision for site restoration	0	0
3324	Contributions to qualifying environmental trust	0	0
3325	General provisions/reserves	0	0
3326	Preference shares restated	0	0
3327	Member allocations	0	0
3328	Deferred revenue from incomplete contracts	0	0
		-----	-----
	Other long term liabilities	+	0
		=====	=====

3450	Total Long Term Liabilities	=	13,321,415	0
			=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Shareholder Equity

GIFI	Account	Description	Amount	Prior year
Shareholder equity				
3500		Common shares	+ 12,380,619	0
3520		Preferred shares	+ 0	0
Contributed and other surplus				
3540	*	Contributed and other surplus	0	0
3541		Contributed surplus	0	0
3542		Appraisal surplus	0	0
3543		General reserve	0	0
			-----	-----
		Contributed and other surplus	+ 0	0
			=====	=====
3570		Head office account	+ 0	0
3600		Retained earnings/deficit	+ 1,630,990	0
3620		Total Shareholder Equity	= 14,011,609	0
			=====	=====

GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Retained Earning/Deficit

GIFI	Account	Description	Amount	Prior year	
3660		Retained earnings/deficit - start	+	865,407	0
3680		Net income/loss	+	765,583	0
Dividends declared					
3700	*	Dividends declared		0	0
3701		Cash dividends		0	0
3702		Patronage dividends		0	0
			-----	-----	
		Dividends declared	-	0	0
			=====	=====	
3720		Prior period adjustments	+	0	0
Other items affecting retained earnings					
3740	*	Other items affecting retained earnings		0	0
3741		Share redemptions		0	0
3742		Special reserves		0	0
3743		Currency adjustments		0	0
44		Unusual revenue items		0	0
45		Interfund transfer		0	0
			-----	-----	
		Other items affecting retained earnings	+	0	0
			=====	=====	
3849		Retained Earnings/Deficit - End	=	1,630,990	0
			=====	=====	

* Generic Item

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GENERAL INDEX OF FINANCIAL INFORMATION (GIFI)

Income Statement

GIFI Description

0001	Operating name.....
0002	Description of the operation.....
0003	Sequence Number.....

GIFI	Account	Description	Amount	Prior year
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Income Statement Information

8089	Total sales of goods and services.....	+	62,457,724	0
8518	Cost of sales.....	-	53,619,495	0
			-----	-----
8519	Gross profit/loss	=	8,838,229	0
			=====	=====
8518	Cost of sales.....	+	53,619,495	0
9367	Total operating expenses.....	+	7,572,646	0
			-----	-----
9368	Total expenses (mandatory field)	=	61,192,141	0
			=====	=====
8299	Total revenue (mandatory field).....	+	62,457,724	0
9368	Total expenses (mandatory field).....	-	61,192,141	0
			-----	-----
9369	Net non-farming income	=	1,265,583	0
			=====	=====

Farming Income Statement Information

9659	Total farm revenue (mandatory field).....	+	0	0
9898	Total farm expenses (mandatory field).....	-	0	0
			-----	-----
9899	Net farm income	=	0	0
			=====	=====

9970	Net Income/Loss before Taxes and Extraordinary Items		1,265,583	0
			=====	=====

9975	Extraordinary item(s).....	0	0
6	Legal settlements.....	0	0
9980	Unrealized gains/losses.....	0	0
9985	Unusual items.....	0	0
9990	Current income taxes.....	500,000	0
9995	Deferred income tax provision.....	0	0
		-----	-----
	Net Income/Loss after Taxes and		
9999	Extraordinary Items (mandatory field)	765,583	0
		=====	=====