Agence des douanes et du revenu du Canada

T2 CORPORATION INCOME TAX RETURN

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This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is ted in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file parate provincial corporate return.

Parts, sections, subsections, and paragraphs mentioned on this return refer to the *Income Tax Act*. This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the *T2 Corporation – Income Tax Guide* (T4012).

Send one completed copy of this return, including schedules and the *General Index of Financial Information* (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.

| | Code 04 | 01 |
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| 055 | Do not use this area | |
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| Identification | |
|---|--|
| Business Number (BN) 001 866529399RC0001 | |
| Corporation's name | |
| 002 Kingston Electricity Distribution Limited | CLIENTS COPY |
| Has the corporation changed its name since the last time we were notified? 003 1 Yes 2 No X | If Yes, do you have a copy of the articles of amendment? |
| Address of head office Has the address changed since the last time we were notified? O10 1 Yes 2 No X O11 1211 John Counter Boulevard O12 City Province, territory, or state O15 Kingston O16 ON Country (other than Canada) Postal code/ZIP code | To which taxation year does this return apply? Taxation year start Taxation year-end 060 2003-01-01 YYYY/MM/DD Has there been an acquisition of control to which subsection 249(4) applies since the previous taxation year? If Yes, give the date control was acquired 065 Taxation year-end 2003-12-31 YYYY/MM/DD 1 Yes 2 No X |
| 017 018 K7L-4X7 | YYYY/MM/DD |
| Mailing address (if different from head office address) Las the address changed since the last e we were notified? O20 1 Yes X 2 No O21 c/o Randy Murphy | Is the corporation a professional corporation that is a member of a partnership? |
| 022 1211 John Counter Boulevard 023 City Province, territory, or state 025 Kingston 026 ON | Is this the first year of filing after: Incorporation? |
| Country (other than Canada) O27 D28 K7L-4X7 Location of books and records | Has there been a windup of a subsidiary under section 88 during the current taxation year? |
| Has the location of books and records changed since the last time we were notified? | Is this the final taxation year before amalgamation? |
| 031 1211 John Counter Boulevard | |
| 032 | Is this the final return up to dissolution? |
| City Province, territory, or state 035 Kingston 036 ON Country (other than Canada) Postal code/ZIP code 037 038 K7L-4X7 | Is the corporation a resident of Canada? 18 |
| 1 X Canadian-controlled private corporation 2 Other private corporation 5 Other corporation (specify, below) Public Public Public | ls the non-resident corporation claiming an exemption under an income tax treaty? |
| the type of corporation changed during the taxation year, provide the effective date of the change | Exempt under paragraph 149(1)(e) or (l) Exempt under paragraph 149(1)(j) Exempt under paragraph 149(1)(t) Exempt under paragraphs of section 149 |

| Simple composition related to any other corporations? 50 19 19 19 19 19 19 19 1 | | * We do not ules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies. | print tl | nese s | chedules. |
|--|--------|--|----------|----------|-----------|
| Does the corporation have any non-resident shareholders? 19 | Guide | item | | Yes | Schedule |
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| is the corporation a member of a partnership for which a partnership identification number has been assigned? District the corporation and foreign affiliate corrolled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a nor-resident discretionary trust? See | 35 | Is the corporation claiming a deduction for payments to a type of employee benefit plan? | 165 | Ш | 15 |
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| Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax? Is the corporation claiming a surtax credit? Is the corporation subject to gross Part VI tax on capital of financial institutions? Is the corporation claiming a Part I tax credit? Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? Is the corporation subject to Part II – Tobacco Manufacturers' surtax? For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? Is the corporation claiming a Canadian film or video production tax credit refund? Is the corporation claiming a film or video production services tax credit refund? Tinnor | | | | | |
| 124 Is the corporation claiming a surtax credit? 128 Is the corporation subject to gross Part VI tax on capital of financial institutions? 129 Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? 129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? 129 Is the corporation subject to Part II – Tobacco Manufacturers' surtax? 120 Is the corporation subject to Part II – Tobacco Manufacturers' surtax? 121 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? 120 Is the corporation claiming a Canadian film or video production tax credit refund? 120 Is the corporation claiming a film or video production services tax credit refund? 121 Is the corporation claiming a film or video production services tax credit refund? 122 Is the corporation claiming a film or video production services tax credit refund? 123 Is the corporation claiming a film or video production services tax credit refund? | | | | | |
| Is the corporation subject to gross Part VI tax on capital of financial institutions? Is the corporation claiming a Part I tax credit? Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? Is the corporation subject to Part II – Tobacco Manufacturers' surtax? Is the corporation institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? Is the corporation claiming a Canadian film or video production tax credit refund? Is the corporation claiming a film or video production services tax credit refund? Is the corporation claiming a film or video production services tax credit refund? In 1177 | | | - | X | |
| Is the corporation claiming a Part I tax credit? 129 Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? 129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? 120 Is the corporation subject to Part II – Tobacco Manufacturers' surtax? 120 Is the corporation subject to Part II – Tobacco Manufacturers' surtax? 121 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? 120 Is the corporation claiming a Canadian film or video production tax credit refund? 121 Is the corporation claiming a film or video production services tax credit refund? 122 Is the corporation claiming a film or video production services tax credit refund? 123 Is the corporation claiming a film or video production services tax credit refund? | | | | H | |
| Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? 129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? 125 Is the corporation subject to Part II – Tobacco Manufacturers' surtax? 126 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? 127 Is the corporation claiming a Canadian film or video production tax credit refund? 128 Is the corporation claiming a film or video production services tax credit refund? 129 Is the corporation claiming a film or video production services tax credit refund? 130 Is the corporation claiming a film or video production services tax credit refund? 130 Is the corporation claiming a film or video production services tax credit refund? 131 Is the corporation claiming a film or video production services tax credit refund? | 128 | | | | |
| 129 Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? 125 Is the corporation subject to Part II – Tobacco Manufacturers' surtax? 126 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? 127 Is the corporation claiming a Canadian film or video production tax credit refund? 128 Is the corporation claiming a film or video production services tax credit refund? 129 45 46 46 46 46 46 46 46 46 46 46 46 46 46 | | | | | |
| 125 Is the corporation subject to Part II – Tobacco Manufacturers' surtax? 128 For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? 129 | 129 | ls the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? | | | |
| For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? Is the corporation claiming a Canadian film or video production tax credit refund? 153 Is the corporation claiming a film or video production services tax credit refund? 154 T1177 | | | | | 45 |
| with one or more members subject to gross Part VI tax? Is the corporation claiming a Canadian film or video production tax credit refund? 153 Is the corporation claiming a film or video production services tax credit refund? 254 T1177 | | ************************************** | 249 | | 46 |
| 153 Is the corporation claiming a film or video production services tax credit refund? | 128 | | 250 | | 39 |
| | | Is the corporation claiming a Canadian film or video production tax credit refund? | 253 | | T1131 |
| 130 Is the corporation subject to Part XIII.1 tax? | 153 | Is the corporation claiming a film or video production services tax credit refund? | 254 | | T1177 |
| | 130 | Is the corporation subject to Part XIII.1 tax? | 255 | | 92 * |

| G | uide item | Ye | s Schedule |
|-----|--|-----|------------|
| 4 | Did the corporation have any foreign affiliates that are not controlled foreign affiliates? | 256 | T1134-A |
| 4 | Did the corporation have any controlled foreign affiliates? | 258 | T1134-B |
| 4 | Did the corporation own specified foreign property in the year with a cost amount over \$100,000? | 259 | T1135 |
| 4 | Did the corporation transfer or loan property to a non-resident trust? | 260 | T1141 |
| 4 | Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? | 261 | T1142 |
| | - Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? | 262 | T1145 |
| - | Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? | 263 | T1146 |
| · · | Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? | 264 | T1174 |

| Additional information | | | 38 |
|--|-----------|--|----|
| Is the corporation inactive? | | |] |
| Has the major business activity changed since the last retu | ırn was t | filed? (enter Yes for first-time filers) | |
| What is the corporation's major business activity? (Only complete if Yes was entered at line 281.) If the major activity involves the resale of goods, indicate w | | t is wholesale or retail | - |
| Specify the principal product(s) mined, manufactured, | 284 | Electricity 285 100% | _ |
| sold, constructed, or services provided, giving the approximate percentage of the total revenue that each | 286 | 287 0 % | 3 |
| product or service represents. | 288 | 289 0% | _ |
| Did the corporation immigrate to Canada during the taxation | n year? | | 7 |
| d the corporation emigrate from Canada during the taxat | ion year | ? 292 1 Yes 2 No X |] |

| Та | exable income | | | |
|----------------|--|------------|----------------------------------|--------------------|
| Net incor | ne or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI | | | 1,052,950 A |
| Deduct: | Charitable donations from Schedule 2 | 311 | 0 | |
| | Gifts to Canada, a province, or a territory from Schedule 2 | 312 | 0 | |
| | Cultural gifts from Schedule 2 | 313 | 0 | |
| | Ecological gifts from Schedule 2 | 314 | 0 | |
| | Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 | 320 | 0 | |
| | Part VI.1 tax deduction from Schedule 43* | 325 | 0 | |
| | Non-capital losses of preceding taxation years from Schedule 4 | 331 | 0 | |
| | Net-capital losses of preceding taxation years from Schedule 4 | 332 | 0 | |
| | Restricted farm losses of preceding taxation years from Schedule 4 | 333 | 0 | |
| | Farm losses of preceding taxation years from Schedule 4 | 334 | 0 | |
| | Limited partnership losses of preceding taxation years from Schedule 4 | 335 | 0 | |
| | Taxable capital gains or taxable dividends allocated from a central credit union | 340 | 0 | |
| | Prospector's and grubstaker's shares | 350 | 0 | |
| | S | Subtotal | 0 | Ов |
| | Subtotal (amount A m | inus amo | ount B) (if negative, enter "0") | 1,052,950 c |
| Add: | Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions | | 355 | |
| ************** | | | 360 | |
| | income (amount C plus amount D) | | | 1,052,950 |
| Income 6 | exempt under paragraph 149(1)(t) | | | |
| | income for a corporation with exempt income under paragraph 149(1)(t) (line 360 mount is equal to 3 times the Part VI.1 tax payable at line 724 on page 8. | ninus line | 370) | <u>1,052,950</u> z |

| ——— Small business deduction | | 2000 12 0 |
|---|--|-------------------------------------|
| Small business deduction Canadian-controlled private corporations (CCPCs) throughout the tax | ation year | |
| Income from active business carried on in Canada from Schedule 7 | | 4001,052,950 A |
| Taxable income from line 360 on page 3, minus 10/3 of the amount at line | 632* on page 7, minus 3 times | 405 1,052,950 B |
| the amount at line 636** on page 7, and minus any amount that, because of alculation of the business limit: | of federal law, is exempt from Part I tax | [405] 1,052,950 B |
| or all CCPCs, calculate the amount at line 4 below. | | |
| 200,000 x Number of days in the taxation year before 2003 | 0 = | 0 1 |
| Number of days in the taxation year | 365 | _ |
| 225,000 x Number of days in the taxation year in 2003 | <u>365</u> = <u>225,00</u> | 00 2 |
| Number of days in the taxation year | 365 | |
| 250,000 x Number of days in the taxation year in 2004 | <u> </u> | <u>0</u> 3 |
| Number of days in the taxation year | 365 | |
| 300,000 x Number of days in the taxation year after 2004 | 0 = | <u>0</u> 3.1 |
| Number of days in the taxation year | 365 | |
| 10 A 4-10 C 10 C | nes 1, 2, 3, and 3.1 <u>225, 00</u> | |
| Business limit (see notes 1 and 2 below) | | 410 225,000 c |
| Notes: 1. For CCPCs that are note associated, enter the amount from line taxation year is less than 51 weeks, prorate the amount from line | | r |
| divided by 365, and enter the result on line 410. 2. For associated CCPCs, use Schedule 23 to calculate the amou | nt to be entered at line 410 | |
| 16 | in to be entered at line 410. | |
| Business limit reduction: Amount C 225,000 x 415 *** 64, | 044 D = | 1,280,880 E |
| | 250 = | <u>1,280,880</u> E |
| Reduced business limit (amount C minus amount E) (if negative, enter "0") | | 425 O F |
| Small business deduction -16.00% of whichever amount is least: A, B, C (enter amount G on line 9 of page 7) | , or F | G |
| * Calculate the amount of foreign non-business income tax credit deduct investment income (line 604) and without reference to the corporate ta: | | dable tax on the CCPC's |
| ** Calculate the amount of foreign business income tax credit deductible | | tax reductions under section 123.4. |
| *** Large corporation tax | | |
| The large corporation tax to be entered at line 415 is the gross Part I reflect a full-year tax liability if the taxation year is less than 51 weeks to 0.225% x (taxable capital employed in Canada minus \$10,000,000 | s. For the purpose of the business limit reduct | |
| If the corporation is not associated with any corporation in both the c tax for its preceding taxation year. | urrent and the preceding taxation years, enter | the corporation's gross Part I.3 |
| If the corporation is not associated with any corporation in the curren current taxation year: | t taxation year, but was associated in the pred | ceding taxation year, and its |
| starts before December 21, 2002, enter the corporation's gross F starts after December 20, 2002, enter the corporation's gross Pa | | |
| For corporations associated in the current taxation year, see Schedu | | |
| | • | |
| Accelerated tax reduction Canadian-controlled private corporations throughout the taxation yea | s that alaimed the amell business deducti | • |
| Canadian-controlled private corporations throughout the taxation yea | r that claimed the small business deduction 300,00 | |
| Reduced business limit (amount from line 425) | | = O A |
| Net active business income (amount from line 400) * | | <u>1,052,950</u> в |
| Taxable income from line 360 on page 3 minus 3 times the amount at line 6 | 636** on page 7, | 50.0 |

| Canadian-controlled private corporations throughout the taxation year that claimed the | small busine | | | |
|--|--------------|-------------------------|---|--------------------|
| Reduced business limit (amount from line 425) | <u>0</u> × | 300,000 line 4 above | | 0 A |
| Net active business income (amount from line 400) * | | | = | <u>1,052,950</u> в |
| Taxable income from line 360 on page 3 minus 3 times the amount at line 636** on page 7, and minus any amount that, because of federal law, is exempt for Part I tax Deduct: | 1, | 052,950 c | | |
| Aggregate investment income (amount from line 440 of page 6) | | <u>0</u> D | | |
| Amount C minus amount D (if negative, enter "0") | 1, | 052,950 | - | 1,052,950 E |
| Amount A, B, or E above, whichever is less | | | | <u>0</u> F |
| Amount Z from Part 9 of Schedule 27 | 7 = | 0 g | | |
| Amount QQ from Part 13 of Schedule 27 | | 0 н | | |
| Taxable resource income from line 435 of page 5 | | 0 1 | | |
| Amount used to calculate the credit union deduction (amount E in Part 3 of Schedule 17) | | 0 J | | |
| Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less | | <u>0</u> K | | |
| Total of amounts G, H, I, J, and K | | 0 | | <u>0</u> L |
| nount F minus amount L (if negative, enter "0") | | | | <u>0</u> м |
| Accelerated tax reduction - 7% of amount M (enter amount N on line 637 of page 7) | | | | 0 N |
| * If the amount at line 450 of Schedule 7 is positive, members of partnerships need to use S ** Calculate the amount of foreign business income tax credit deductible at line 636 without re | | | | |

Number of days in the taxation year in 2006

365

Number of days in the taxation year

Amount A

(enter amount D on line 10 of page 7)

Resource deduction - total of amounts B, C, C.1, and C.2

| | duction for Canadian-co | | lled private corporations | | | |
|---|--|--------|--|-----------------|--|-----------------|
| Taxable income from line 3 | 360 on page 3 | | | | | 1,052,950 E |
| Amount on line 400, 405, 4 Aggregate investment inco | of Schedule 27 | oount | s less | | 0 F 0 G 0 H 0 I 0 J 0 K | |
| Total of amounts F, G, H, | | | | | 0 . | О м |
| Amount E minus amount N | (if negative, enter "0") | | | | | 1,052,950 N |
| Amount N | 1,052,950 | х. | Number of days in the taxation year in 2002 Number of days in the taxation year | <u>0</u> 365 | x 3% = _ | <u>0</u> o |
| Amount N | 1,052,950 | х - | Number of days in the taxation year in 2003 Number of days in the taxation year | 365 365 | x 5% = _ | 52,648 P |
| Amount N | 1,052,950 | × . | Number of days in the taxation year after 2003 | 0 | × 7% = | <u>0</u> Q |
| General tax reduction for (enter amount R on line 63 | 200 C 000 C 00 | ite co | Number of days in the taxation year rporations - total of amounts O, P, and Q | 365 | | <u>52,648</u> R |

| a mutual fund corporation, or a nor | | orporation, an investment corporation, a mortgag estment corporation | e investme | nt corporation, | |
|--|------------------------|--|------------|-----------------|------------|
| Taxable income from line 360 of page | | | | | <u>0</u> s |
| Amount Z from Part 9 of Schedule 27 | | <u>0</u> x 100/7 = | | 0 т | |
| Amount QQ from Part 13 of Schedule | 27 | | | <u> </u> | |
| Taxable resource income from line 43 | 5 above | | | <u>0</u> v | |
| Amount used to calculate the credit un | nion deduction (amount | E in Part 3 of Schedule 17) | | <u> </u> | |
| Total of amounts T, U, V, and W | | <u> </u> | | 0 | <u>0</u> x |
| Amount S minus amount X (if negative | e, enter "0") | | | | <u>0</u> y |
| | | | | | |
| Amount Y | 0 x | Number of days in the taxation year in 2002 | 0 | x 3% = | 0 z |
| Amount Y | <u>0</u> x | Number of days in the taxation year in 2002 Number of days in the taxation year | 365 | x 3% = | 0 z |
| | 0 × | | 365 | x 3% = | 0 z |
| Amount Y | | Number of days in the taxation year | | | |
| | | Number of days in the taxation year Number of days in the taxation year in 2003 | 365 365 | | |

Dividend refund - Amount A or B, whichever is less (enter this amount on line 784 of page 8)

| Part I tax | | |
|---|--|------------------|
| Base amount of Part I tax - 38.00% of taxable income (line 360 or amount Z, whichever applies) from page | 93 550 _ | 400,121 A |
| Corporate surtax calculation | | |
| Base amount from line A above Deduct: | 400,121 1 | |
| 10% of taxable income (line 360 or amount Z, whichever applies) from page 3 | 105,295 2 | |
| Investment corporation deduction from line 620 below | <u> </u> | |
| Federal logging tax credit from line 640 below — | 0_4 | |
| Federal qualifying environmental trust tax credit from line 648 below — | <u>0</u> 5 | |
| For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less: | | |
| 28.00% of taxable income from line 360 of page 3 a | | |
| 28.00% of taxed capital gains | <u> </u> | |
| Part I tax otherwise payable c | | |
| (line A plus lines C and D minus line F) | | |
| Total of lines 2 to 6 | 105,295 7 | |
| | Consequence of the consequence o | |
| Net amount (line 1 minus line 7) | 294,826 8 | |
| Corporate surtax – 4.00% of the amount on line 8 | | 11,793 в |
| | | |
| Recapture of investment tax credit from line PPP in Part 21 of Schedule 31 | | <u>0</u> c |
| Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investme (for a CCPC throughout the taxation year) | ent income | |
| Aggregate investment income from line 440 on page 6 | 0 i | |
| Taxable income from line 360 on page 3 | | |
| Deduct: | | |
| Amount on lines 400, 405, 410, or 425 of page 4, whichever is less | | |
| Net amount 1,052,950 | 1,052,950 ii | |
| Refundable tax on CCPC's investment income – 6 2/3% of the lesser of amounts i or ii | | <u>0</u> D |
| Subtotal | I (add lines A, B, C, and D) _ | 411,914 E |
| | | |
| Deduct: | 0.9 | |
| Small business deduction from line 430 of page 4 | 105.295 | |
| | 103,293 | |
| Manufacturing and processing profits deduction from amount BB or amount RR of Schedule 27 | 0 | |
| Investment corporation deduction | 0 | |
| (taxed capital gains 6240) | | |
| Additional deduction – credit unions from Schedule 17 | 0 | |
| Federal foreign non-business income tax credit from Schedule 21 | 0 | |
| Federal foreign business income tax credit from Schedule 21 | 0 | |
| Accelerated tax reduction from amount N of page 4 | 0 | |
| Resource deduction from line 438 of page 5 | 0 10 | |
| 638 | 52,648 | |
| General tax reduction for CCPCs from amount R of page 5 General tax reduction from amount CC of page 5 General tax reduction from amount CC of page 5 | 0 | |
| Federal logging tax credit from Schedule 21 | 0 | |
| Federal political contribution tax credit 644 | 0 | |
| Trederal political continuotion tax dream | | |
| Federal political contributions 646 0 | 0 | |
| rederal qualifying environmental trust tax credit | 0 | |
| Investment tax credit from Schedule 31 Subtotal | 157,943 | 157,943 F |
| Part I tax payable – Line E minus line F (enter amount G on line 700 of page 8) | | <u>253,971</u> G |

| Balance (line A minus line B) Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: Start Change information Branch number Branch number Balance (line A minus line B) If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of \$2 or less. Balance unpaid Enter the amount on whichever line applies. We do not charge or refund a difference of \$2 or less. Balance unpaid O If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Balance unpaid O Enclosed payment By By President Last name in block letters First name in block letters Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. By Signature of the authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer of the corporation Telephone number Language of correspondence - Langue de correspondance Indicate the language of your choice. | Summary of tax and credits | |
|--|---|--|
| Part I.3 tax payable from Schedule 33, 34, or 35 Part IV tax payable from Schedule 38 Part IV tax payable from Schedule 39 Part IV tax payable from Schedule 32 Total federal tax 290,771 Add provincial and territorial tax Provincial and territorial tax payable (conego Quebec, Ortento, and Alberta) Net provincial and territorial tax payable (conego Quebec, Ortento, and Alberta) Power payable from Schedule 31 Total federal tax payable (conego Quebec, Ortento, and Alberta) Power payable from Schedule 31 Total federal tax conell refund from Schedule 31 Total federal tax conell refund from Schedule 31 Total federal tax payable (conego Quebec, Ortento, and Alberta) Provincial and territorial tax payable (conego Quebec, Ortento, and Alberta) Provincial and territorial tax payable (conego Quebec, Ortento, and Alberta) Total federal tax or thing occupants (for the payable (conego Quebec, Ortento, and Alberta) Provincial and territorial tax or and refund Total federal tax or thing occupants (for the payable (conego Quebec, Ortento, and Alberta) Total federal tax ortenits (for the payable (conego Quebec, Ortento, and Alberta) Provincial and territorial payable (conego Quebec, Ortento, and Alberta) Provincial and territorial fund from Schedule 31 Total federal tax ortenits (for the payable (| Federal tax | 050 054 |
| part II starts peptible from Schedule 48 Pert IV 18. peptible from Schedule 3 Pert IV 18. peptible from Schedule 3 Pert IV 18. peptible from Schedule 38 Pert IV 18. peptible from Schedule 28 Pert IV 18. peptible from Schedule 28 Pert IV 18. peptible from Schedule 29 Pert IV 18. peptible from Schedule 29 Pert IV 18. peptible from Schedule 20 Pert IV 18. peptible from Schedule 20 Pert IV 18. peptible from Schedule 20 Total federal tax: Pert IV 18. peptible from Schedule 20 Add provincial and territorial tax: Provincial or territorial tax peptible from Schedule 20 Add provincial and territorial tax: Provincial or territorial tax peptible (except Quebec, Orlario, and Alberts) Provincial tax retritorial tax peptible (except Quebec, Orlario, and Alberts) Provincial tax on large corporations (New Brunswick and Nova Scotia) Provincial tax on large corporations (New Brunswick and Nova Scotia) Provincial tax on large corporations (New Brunswick and Nova Scotia) Provincial tax on large corporations (New Brunswick and Nova Scotia) Provincial and territorial tax peptible (except Quebec, Orlario, and Alberts) Provincial tax from targe corporations (New Brunswick and Nova Scotia) Provincial tax on large corporations (New Brunswick and Nova Scotia) Provincial and territorial tax peptible (except Quebec, Orlario, and Alberts) Provincial and territorial tax on large corporations (New Brunswick) Provincial and territorial tax peptible (except Quebec, Orlario, and Alberts) Provincial and territorial capital (except feed to the Corporation (New Brunswick) Provincial and territorial capital (except feed to the Corporation (New Brunswick) Provincial and territorial capital (except feed to the Corporation (New Brunswick) Provincial and territorial capital (except feed to the Corporation (New Brunswick) Provincial and territorial capital pairs refund from Schedule 18 Balance (line A minus line B) Provincial and territorial capital pairs refund from Schedule 18 Balance (line A minus line B) Provincial | Part I tax payable from page 7 | |
| Part IV tax payable from Schedule 3 | Part I.3 tax payable from Schedule 33, 34, or 35 | |
| Part IV It as payable from Schedule 43 Part VI It as payable from Schedule 35 Part VI It as payable from Schedule 35 Part VI It as payable from Schedule 32 Part XIV It as payable from Schedule 32 Add provincial and territorial tax: Provincial and territorial tax payable (except Quebec, Ontario, and Alberta) Provincial and territorial tax payable (except Quebec, Ontario, and Alberta) Provincial and territorial tax payable (except Quebec, Ontario, and Alberta) Provincial tax on large corporations (New Brunswick and Nova Scotia) Deduct other credits: Provincial and territorial tax payable (except Quebec, Ontario, and Alberta) Provincial and territorial tax payable (except Quebec, Ontario, and Alberta) Provincial and territorial tax payable (except Quebec, Ontario, and Alberta) Provincial and territorial tax on large corporations (New Brunswick and Nova Scotia) Dividend refund from page 6 Provincial and territorial from Schedule 3 Provincial and territorial payable (except Quebec, Ontario, and Provincial and territorial from Schedule 3 Provincial and territorial payable (except Quebec, Ontario, and Provincial and territorial payable (except Quebec, Ontario, and Provincial and territorial explain gains refund from Form T1131 Provincial and territorial payable (except Quebec, Ontario, and Provincial and territorial payable (except Quebec, Ontario, and Provincial and territorial explain gains refund from Schedule 18 Provincial and territorial payable (except Quebec, Ontario, Schedule 3) Provincial and territorial payable (except Quebec, Ontario, Schedule 3) Provincial and territorial payable (except Quebec, Ontario, Schedule 3) Provincial and territorial payable (except | Part II surtax payable from Schedule 46 | |
| Part Vit ap payable from Schedule 39 Part Vit ap payable from Schedule 32 Part XIV tap payable from Schedule 92 Provincial and terriforial tap payable (secrept Quebec, Ontains, and Alberta) Provincial and terriforial tap payable (secrept Quebec, Ontains, and Alberta) Provincial and terriforial tap payable (secrept Quebec, Ontains, and Alberta) Provincial tax on large corporations (New Brunswek and Nova Scotia) Total tax payable 770 Deduct other credits: Total tax payable 770 Deduct 040 Deduct 040 Deduct 040 Deduct 040 Deduct 040 Deduct 040 Deduct | Part IV tax payable from Schedule 3 | |
| Pear VII 1 fax payable from Schedule 43 Pear XIII 1 fax payable from Schedule 20 Total federal tax 290,771 Add provincial and territorial tax: Total federal tax 290,771 Total federal tax 290, | Part IV.1 tax payable from Schedule 43 | |
| Part XIV tax payable from Schedule 92 Part XIV tax payable from Schedule 92 Part XIV tax payable from Schedule 20 Total federal tax | Part VI tax payable from Schedule 38 | |
| Part XVI faz psysible from Schedule 20 Total federal tax: | Part VI.1 tax payable from Schedule 43 | |
| Total federal tax | Part XIII.1 tax payable from Schedule 92 | |
| Add provincial and territorial tax: Provincial or transitional jurisdiction (If more than one jurisdiction, enter "multiple" and complete Schedule 5) Net provincial and territorial tax payable (except Quebee, Ontario, and Alberta) Provincial tax on large corporations (New Brunswick and Nova Scotia) Total tax payable T70 2.90, 7.71, | Part XIV tax payable from Schedule 20 | |
| (if more than one jurisdiction, enter "multiple" and complete Schedule 5) Net provincial tand terminal tax pepsile (except Qubesco, Ontario, and Alberta) Provincial tax on large corporations (New Brunswick and Nova Scotia) Deduct other credits: Investment tax credit refund from Schedule 31 Dividend refund from page 6 Federal quality gains refund from Schedule 18 Federal quality gains refund from Form T1131 Federal quality gains refund from Schedule 18 Federal quality gains refund from Form T1131 Federal quality gains on which tax has been withheld Federal quality gains on which tax has been withheld Federal quality gains on which tax has been withheld Federal quality gains on which tax has been withheld Federal quality gains on which tax has been withheld Federal quality gains on which tax has been withheld Federal quality gains on which tax has been withheld as gains on which tax has been withheld on School as gains on which tax has been withheld on School as gains on which tax has been withheld on School as gains on the School as | | Total federal tax290 , 771 |
| Net provincial and territorial tax payable (except Quebec, Ontain, and Alberta) Provincial tax on large corporations (New Brunswick and Nova Sootia) Total tax payable [770 | * 1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 | P |
| Deduct other credits: Investment tax credit refund from Schedule 31 Deduct other credits: Investment tax credit refund from Schedule 31 Dividend refund from page 6 Federal capital gains refund from Schedule 18 Federal qualifying environmental trust tax credit refund Total page 6 Federal qualifying environmental trust tax credit refund 792 OGanadian film or video production services tax credit refund from Form T1131 Film or video production services tax credit refund from Form T1177 Tax withheld at source Total payments on which tax has been withheld Bot 0 Allowable refund for non-resident-owned investment corporations Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld Bot 0 Total payments on which tax has been withheld of the Spring payments on the strain and the strain | | |
| Deduct other credits: Investment tax credit refund from Schedule 31 Treatment tax credit refund from Schedule 31 Treatment tax credit refund from Schedule 18 Federal capital gains refund from Schedule 18 Film or video production tax credit refund from Form T1131 Tell or video production services tax credit refund from Form T1177 Tax withheld at source Total payments on which tax has been withheld B01 O Allowabie refund for non-resident-owned investment corporations from Schedule 26 Provincial and territorial capital gains refund from Schedule 18 Reyaltes deductible under Syncude Remission Order Tax instalments paid Tax remitted under Syncude Remission Order Tax instalments paid Total credits Belance (line A minus line 8) Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Ganada, or to charge banking information you already gare us, complete the information below. Total credits To start Change information B141 S181 Tell order Synchole the information below. Total credits B142 Certification B580 Last name in block letters First name in block letters First name in block letters First name in block letters Tist name in block letters Tell order order order order order order. B580 Certification B580 Certification S580 S2005-06-22 Date (pyyymm/dd) Signature of the authorized signing officer of the corporation Telephone number Last name in block letters Telephone number Language of correspondence - Langue de correspondance Language of correspondence - Langue de correspondance | Provincial tax on large corporations (New Brunswick and Nova Scotia) | 765 |
| Deduct other credits: Investment tax credit refund from Schedule 31 Treatment tax credit refund from Schedule 31 Treatment tax credit refund from Schedule 18 Federal capital gains refund from Schedule 18 Film or video production tax credit refund from Form T1131 Tell or video production services tax credit refund from Form T1177 Tax withheld at source Total payments on which tax has been withheld B01 O Allowabie refund for non-resident-owned investment corporations from Schedule 26 Provincial and territorial capital gains refund from Schedule 18 Reyaltes deductible under Syncude Remission Order Tax instalments paid Tax remitted under Syncude Remission Order Tax instalments paid Total credits Belance (line A minus line 8) Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Ganada, or to charge banking information you already gare us, complete the information below. Total credits To start Change information B141 S181 Tell order Synchole the information below. Total credits B142 Certification B580 Last name in block letters First name in block letters First name in block letters First name in block letters Tist name in block letters Tell order order order order order order. B580 Certification B580 Certification S580 S2005-06-22 Date (pyyymm/dd) Signature of the authorized signing officer of the corporation Telephone number Last name in block letters Telephone number Language of correspondence - Langue de correspondance Language of correspondence - Langue de correspondance | | 0 0 |
| Investment tax credit refund from Schedule 31 Total content Total content | | Total tax payable 770 290, 771 A |
| Dividend refund from page 6 Federal capital gains refund from Schedule 18 Film or video production services tax credit refund from Form T1137 Film or video production services tax credit refund from Form T1177 Film or video production services tax credit refund from Form T1177 Film or video production services tax credit refund from Form T1177 Film or video production services tax credit refund from Form T1177 Film or video production services tax credit refund from Form T1177 Film or video production services tax credit refund from Form T1177 Film or video production services tax credits from Schedule 18 Forviroical and territorial capital gains refund from Schedule 18 Forviroical and territorial capital gains refund from Schedule 18 Forviroical and territorial capital gains refund from Schedule 18 Forviroical and territorial capital gains refund from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial capital gains refund from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refundable tax credits from Schedule 18 Forviroical and territorial refunda | Deduct other credits: | |
| Federal qualifying environmental trust tax credit refund 782 0 Federal qualifying environmental trust tax credit refund from Form T1131 786 0 Canadian film or video production tax credit refund from Form T1131 787 0 Film or video production tax credit refund from Form T1177 787 0 Film or video production tax credit refund from Form T1177 797 0 Allowable refund for non-resident-owned investment corporations from Schedule 26 804 0 Provincial and territorial capital gains refund from Schedule 18 808 0 Provincial and territorial capital gains refund from Schedule 18 808 0 Royalties deductible under Syncrude Remission Order 815 0 Tax remitted under Syncrude Remission Order 815 0 Refund code 884 1 Overpayment 0 Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below. Start Change information 810 Branch number 672 or less. Balance unpaid 0 If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is negative, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is positive, you have an overpayment. If the result is pos | Investment tax credit refund from Schedule 31 | |
| Federal qualifying environmental trust tax credit refund Canadian film or video production tax credit refund from Form T1131 Tax withheld at source Total payments on which tax has been withheld Set 1 Allowable refund for non-resident-owned investment corporations from Schedule 26 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Royalies deductible under Syncrude Remission Order Tax mintal under Syncrude Remission Order Tax instalments paid Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below. Start Change information Start Change information Start Change information Start S | Dividend refund from page 6 | |
| Canadian film or video production tax credit refund from Form T1131 Film or video production services tax credit refund from Form T1177 Tax withheld at source Total payments on which tax has been withheld S01 Allowable refund for non-resident-owned investment corporations from Schedule 26 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial refundable tax credits from Schedule 5 Royalities deductible under Syncrude Remission Order Tax instalments paid Tax remitted under Syncrude Remission Order Tax instalments paid Direct deposit request To have the corporation's refund adoposited directly into the corporation's bank account at a financial institution in Carada, or to change banking information you already gave us, complete the information below. Start Change information If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Certification Solved Certification Solved Start Solved Start Solved Start Solved Solve | Federal capital gains refund from Schedule 18 | |
| Film or video production services tax credit refund from Form T1177 Tax withheld at source Total payments on which tax has been withheld Set O | Federal qualifying environmental trust tax credit refund | |
| Film or video production services tax credit refund from Form T1177 Tax withheld at source Total payments on which tax has been withheld 801 0 Allowable refund for non-resident-owned investment corporations from Schedule 26 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial refundable tax credits from Schedule 18 Royaltias deductible under Syncrude Remission Order Tax mitted under Syncrude Remission Order Tax instalments paid Overpayment O Total credits Balance (line A minus line B) O Total credits Balance (line A minus line B) O Total credits Fith result is negative, you have an overpayment. If the result is positive, you have an ablance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of 26 or lenses. Balance unpaid O Start Certification For the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Certification Start Certification Start Certification Start Direct deposit request First name in block letters Fosition, office, or rank an an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. So 2 0 5 - 0 6 - 2 2 Date (yyyymm/dd) Signature of the authorized signing officer of the corporation Is the contact person the same as the authorized signing officer of the corporation Language of correspondence - Langue de correspondance Language of correspondence - Lang | Canadian film or video production tax credit refund from Form T1131 | |
| Tax withheld at source Total payments on which tax has been withheld | Film or video production services tax credit refund from Form T1177 | |
| Allowable refund for non-resident-owned investment corporations from Schedule 26 Provincial and territorial capital gains refund from Schedule 18 Provincial and territorial refundable tax credits from Schedule 5 Royalties deductible under Syncrude Remission Order Tax remitted under Syncrude Remission Order Tax instalments paid Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information Start Change information Branch number If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of \$2 or less. Balance unpaid O If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Certification 950 Keech 951 James First name in block letters Position, office, or rank an an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for the baxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. Date (nyyyimmidd) Signature of the authorized signing officer of the corporation Telephone number Language of correspondence - Langue de correspondance Language of correspondence - Langue de correspondance Language of correspondence - Langue de correspondance | Tax withheld at source | 800 |
| Allowable refund for non-resident-owned investment corporations from Schedule 26 Provincial and territorial capital gains refund from Schedule 18 808 0 Provincial and territorial refundable tax credits from Schedule 5 8112 0 Royaltise deducible under Syncrude Remission Order 815 0 Tax remitted under Syncrude Remission Order 815 0 To have interest seed to see the seed of | Total payments on which tax has been withheld 801 | 0 |
| Provincial and territorial refundable tax credits from Schedule 5 Royalties deductible under Syncrude Remission Order Tax remitted under Syncrude Remission Order Tax instalments paid Balance (line A minus line B) Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below. Start Change information Start Change information Branch number Branch num | Allowable refund for non-resident-owned investment corporations | |
| Provincial and territorial refundable tax credits from Schedule 5 Royalties deductible under Syncrude Remission Order Tax remitted under Syncrude Remission Order Tax instalments paid Total credits 840 290,771 Refund code 884 1 Overpayment Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us. complete the information below: Start Change information Branch number Start Change information Branch number If the result is negative, you have an overpayment. If the result is positive, you have a balance unpaid. Enter the amount on whichever line applies. We do not charge or refund a difference of \$2 or less. Balance unpaid O If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Stat aname in block letters Certification 950 Keech 951 James First name in block letters Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number Language of correspondence - Langue de correspondance Language of correspondence - Langue de correspondance Indicate the language of your choice. | Provincial and territorial capital gains refund from Schedule 18 | 808 |
| Tax remitted under Syncrude Remission Order Tax instalments paid Refund code 894 1 Overpayment Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: Start | | |
| Tax instalments paid Refund code 894 1 Overpayment 0 Balance (line A minus line B) Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: Start | | 816 |
| Refund code 894 1 Overpayment 0 Total credits 890 290,771 290,771 | | 840 290,771 |
| Refund code 884 1 Overpayment 0 Balance (line A minus line B) 0 Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: Start Change information 910 Start Change information Branch number 918 Account number Branch number Enclosed payment 898 0 I Yes 2 No X Certification 950 Keech 951 James Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Date (yyyymm/dd) Signature of the authorized signing officer of the corporation Name in block letters Position, office, or rank Telephone number Telephone number Telephone number Language of correspondence - Langue de correspondance | Total cre | edits 890 290,771 290,771 E |
| Direct deposit request To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below. Start Change information Branch number Branch number | | |
| To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below: Start Change information 910 Branch number Branch number Finst name in block letters am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 | | |
| The corporation is returned exposited by the corporation below: Start Change information Branch number Start Change information Branch number Institution number Account number Institution number Institution number Account number Institution number Account number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Institution number Inst | Direct deposit request | If the result is negative, you have an overpayment. |
| you already gave us, complete the information below: Start Change information Branch number B | To have the corporation's refund deposited directly into the corporation's bank | The state of the s |
| Start Change information 910 Branch number of \$2 or less. Balance unpaid 0 Institution number Account number Enclosed payment 898 0 If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Certification 950 Keech 951 James 954 President Last name in block letters First name in block letters Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 956 613-546-1181 Telephone number Is the contact person the same as the authorized signing officer? If No, complete the information below 957 1 Yes 2 No X 958 Randy Murphy Name in block letters Telephone number Language of correspondence - Langue de correspondance | account at a financial institution in Canada, or to change banking information | |
| Start Change information Branch number Balance unpaid 0 914 | you aiready gave us, complete the information below: | |
| Branch number Balance unpaid O 918 Institution number Account number Account number Balance unpaid O If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Certification 950 Keech 951 James 954 President Last name in block letters First name in block letters First name in block letters First name in block letters Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If No, complete the information below 957 1 Yes 2 No X 958 Randy Murphy Name in block letters Telephone number Language of correspondence - Langue de correspondance | Start Change information 910 | |
| If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Certification 950 Keech Last name in block letters Last name in block letters First name in block letters Position, office, or rank and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Is the contact person the same as the authorized signing officer? If No, complete the information below Position, office, or rank Position, office, or rank Position, office, or rank Position, office, or rank and that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Position, office, or rank Position, office, or rank Telephone number Telephone number Telephone number Language of correspondence - Langue de correspondance | | Balance unpaid 0 |
| If the corporation is a Canadian-controlled private corporation throughout the taxation year, does it qualify for the one-month extension of the date the balance of tax is due? Second | 914 918 | |
| Certification 950 Keech 1 Position, office, or rank 2 No X Certification 950 Last name in block letters 1 Last name in block letters 2 No X Position, office, or rank 2 No X Position, office, or rank 2 No X President Position, office, or rank 2 No X Position, office, or rank Position, offi | | Enclosed payment 898 0 |
| Certification 950 Keech Last name in block letters First name in block letters First name in block letters Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If No, complete the information below 957 1 Yes 2 No X 959 613-546-1181 Telephone number Language of correspondence - Langue de correspondance | If the corporation is a Canadian-controlled private corporation throughout the taxation year | ar, 896 1 Yes 2 No X |
| Last name in block letters Last name in block letters First name in block letters Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If No, complete the information below 957 1 Yes 2 No X 958 Randy Murphy Name in block letters Telephone number Language of correspondence - Langue de correspondance Indicate the language of your choice. | | |
| Last name in block letters First name in block letters Position, office, or rank am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. [955] 2005-06-22 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If No, complete the information below 957] 1 Yes 2 No X 958] Randy Murphy Name in block letters Language of correspondence - Langue de correspondance Indicate the language of your choice. | | 954 President |
| am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Telephone number Is the contact person the same as the authorized signing officer? If No, complete the information below 957 1 Yes 2 No X 958 Randy Murphy Name in block letters Telephone number Language of correspondence - Langue de correspondance Indicate the language of your choice. | i, the incom | |
| and that the information given on this return is, to the best of my knowledge, correct and complete. I further certify that the method of calculating income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 956 613-546-1181 | | n. including accompanying schedules and statements |
| income for this taxation year is consistent with that of the previous year except as specifically disclosed in a statement attached to this return. 955 2005-06-22 | and that the information given on this return is, to the best of my knowledge, correct and co | emplete. I further certify that the method of calculating |
| Date (yyyy/mm/dd) Signature of the authorized signing officer of the corporation Is the contact person the same as the authorized signing officer? If No, complete the information below 957 1 Yes 2 No X 958 Randy Murphy Name in block letters Language of correspondence - Langue de correspondance Indicate the language of your choice. 1 English/Anglais X 2 Français/French | income for this taxation year is consistent with that of the previous year except as specifical | Illy disclosed in a statement attached to this return. |
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| Is the contact person the same as the authorized signing officer? If No, complete the information below 957 1 Yes 2 No X 958 Randy Murphy Name in block letters Language of correspondence - Langue de correspondance Indicate the language of your choice. | | |
| 958 Randy Murphy Name in block letters Language of correspondence - Langue de correspondance Indicate the language of your choice. 1 English/Angleis X 2 Français/French | (),,,, | |
| Name in block letters Telephone number Language of correspondence - Langue de correspondance Indicate the language of your choice. 1 English/Anglais X 2 Français/Franch | is the contact person the same as the authorized signing officer? If No, complete the inform | nation below 957 1 Yes 2 No X |
| Name in block letters Telephone number Language of correspondence - Langue de correspondance Indicate the language of your choice. 1 English/Anglais X 2 Français/Franch | OSS Developed | 959 613-546-1181 |
| Language of correspondence - Langue de correspondance Indicate the language of your choice. 1 English/Angleis X 2 Français/Franch | | |
| Indicate the language of your choice. 1 English/Angleis | | Totophone number |
| | Language of correspondence - Langue de correspondance - | |
| | Indicate the language of your choice. Indiquer la langue de correspondance de votre choix. | 1 English/Anglais X 2 Français/French |

Kingston Electricity Distribution Limited
Account/Business No.:866529399RC0001 Year Ended:

Sch. 001 2003-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

INCOME (LOSS) FOR INCOME TAX PURPOSES

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to an this schedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (loss) after taxes and

| extraordinary items per financial statements. | | 775 , 176 A | |
|---|---|--------------------|--|
| Additions: | | | |
| Provision for income taxes - current. 101 Amortization of tangible assets. 104 Amortization of intangible assets. 106 Reserves from financial statements - balance at the end of the year. 126 | 442,870 1,454,322 17,820 871,102 | | |
| Subtotal of additions | 2,786,114 | 2,786,114 | |
| r Additions: | | | |
| Miscellaneous Other Additions: | | | |
| Recovery of transition cost previously expensed Reverse 2002 Pre market opening variance | 12,690 178,255 | | |
| Subtotal of Other Additions. | 190,945 | 190,945 | |
| Total A | Additions 500 | 2,977,059 | |

| Kingston Electricity Distribution Limited Account/Business No.:866529399RC0001 Year Ended: | Sch. 001 2003-12-31 |
|---|------------------------|
| Deductions: | |
| Cumulative eligible capital deduction from Schedule 10. 403 1,639,246 Reserves from financial statements-balance at the beginning of the year 414 850,783 | |
| Subtotal of Deductions 2,490,836 | 2,490,836 |
| Other Deductions: | |
| | |
| | |
| | |
| | |
| | |
| Miscellaneous Other Deductions: | |
| 700 Ontario Capital tax 390 79,457 701 Report 2002 interest accrual - prior period adj. 391 47,534 702 Deductible Financing costs 392 16,633 703 Reverse 2002 Post market opening variance 393 64,825 | |
| Subtotal of Other Deductions. 499 208,449 | 208,449 |
| Total Deductions 510 | 2,699,285 |
| Net income (loss) for income tax purposes | 1,052,950 |

T2 SCH 1 E (01)

Corporate Taxprep / Taxprep des sociétés - TP-10

Sch. 008 2003-12-31

Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N $\,$

| | UCC at | Cost of | | Lesser of | | | Recapture of | | | Undepreciated |
|-----------------------|-------------------------------|-----------------------------------|-------------|------------------------------|--------------------------------|--------------------|------------------------------------|-----------------------------|------------------------------------|--------------------------------------|
| Class No. [200] | Beginning of Year [201] | Additions During Year [203] | Adjustments | Cost or Proceeds [207] | 1/2 of [203]-[207] [211] | Rate % [212] | Capital Cost Allowance [213] | Terminal (Loss [215] | Capital Cost Allowance [217] | Capital Cost end of year [220] |
| | | | | | | | (213) | [210] | | |
| 3 | 455,317 | 0 | 0 | 0 | 0 | 5 | 0 | 0 | 22,766 | 432,551 |
| 1 | 4,366,382 | 78,093 | -1,200 | 0 | 39,046 | 4 | 0 | 0 | 176,169 | 4,267,106 |
| 1 | 2,405,107 | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 96,204 | 2,308,903 |
| 1 | 2,246,284 | 399,747 | -4,221 | 0 | 199,873 | 4 | 0 | 0 | 97,677 | 2,544,133 |
| 1 | 6,628,912 | 564,840 | -1,070 | 0 | 282,420 | 4 | 0 | 0 | 276,410 | 6,916,272 |
| 1 | 1,939,863 | 359,602 | -6,050 | 0 | 179,801 | 4 | 0 | 0 | 84,545 | 2,208,870 |
| 10 | 1,060,892 | 0 | 0 | 0 | 0 | 30 | 0 | 0 | 318,268 | 742,624 |
| 8 | 217,857 | 117,297 | 0 | 0 | 58,648 | 20 | 0 | 0 | 55,301 | 279,853 |
| 8 | 75,216 | 0 | 0 | 0 | 0 | 20 | 0 | 0 | 15,043 | 60,173 |
| 12 | 24,941 | 555 | 0 | 0 | 277 | 100 | 0 | 0 | 25,219 | 277 |
| 1 | 2,729,557 | 24,494 | 0 | 0 | 12,247 | 4 | 0 | 0 | 109,672 | 2,644,379 |
| 12 | 130,888 | 46,713 | 0 | 0 | 23,356 | 100 | 0 | 0 | 154,245 | 23,356 |
| 10 | 47,087 | 0 | 0 | 0 | 0 | 30 | 0 | 0 | 14,126 | 32,961 |
| 12 | 1,085,487 | 0 | 0 | 0 | 0 | 100 | 0 | 0 | 189,868 | 895,619 |
| 10 | 0 | 24,885 | 0 | 0 | 12,442 | 30 | 0 | 0 | 3,733 | 21,152 |
| Total | 23,413,790 | 1,616,226 | -12,541 | 0 | 808,110 | | 0 | 0 | 1,639,246 | 23,378,229 |
| | | | | | | | | | 2222222 | ,,, |

2004-12-31

This schedule is to be completed by a corporation having one or more of the following:

- related corporation(s)

sociated corporation(s)

| | | | | Number | | | Number | % of | |
|--------------------------------|-------|-------------|-------|--------|---|--------|-----------|--------|----------|
| | Ctry | | Rela- | of | | % of | of | pre- | Book |
| | of | | tion- | common | | common | preferred | ferred | value of |
| | resi- | Business | ship | shares | | shares | shares | shares | capital |
| Name | dence | Number | Code | owned | | owned | owned | owned | stock |
| | | (Note) | | | | | | | |
| [100] | [200] | [300] | [400] | [500] | | [550] | [600] | [650] | [700] |
| 1425445 Ontario Limited | 893 | 3404814RC00 | 01 3 | | 0 | 0.00 | 0 | 0.00 | 0 |
| Corporation of the City of Kir | 873 | 3300495RC00 | 01 1 | | 0 | 0.00 | 0 | 0.00 | 0 |
| 1425447 Ontario Limited | 893 | 3404616RC00 | 01 3 | | 0 | 0.00 | 0 | 0.00 | 0 |

Note: Enter "NR" if a corporation is not registered.

Relationship code:

1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

The relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

Schedule 9

2003-12-31

Sch. 010

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

'JLATIVE ELIGIBLE CAPITAL DEDUCTION

- For use by a corporation that has eligible capital property. For more information, see the "T2 Corporation Income Tax Guide."
- A separate cumulative eligible capital account must be kept for each business.

| — Part | 1 - Calculation of current year deduction and carry-forward ———— | | | | _ |
|--------------|--|----------------|----------|------|---|
| Cumulativ | ve eligible capital - Balance at the end of the preceding taxation year | | | | |
| (if negative | e, enter "0") | | 11,527 | A | |
| Add: | Cost of eligible capital property acquired | _ | | | |
| | during the taxation year | | | | |
| | Other adjustments | | | | |
| | Other adjustments | | | | |
| | Subtotal (line 222 plus line 226) 0 x 0.75 = | 0 B | | | |
| | | | | | |
| | Non-taxable portion of a non-arm's | | | | |
| | length transferor's gain realized on | | | | |
| | the transfer of an eligible capital | | | | |
| | property to the corporation after | | | | |
| | December 20, 2002 228 0 x 0.50 = | 0 C | | | |
| | | | | | |
| | amount B minus amount C (if negative, enter "0") | 0 | 0 | D | |
| | | | | | |
| | Amount transferred on amalgamation or wind-up of subsidiary | 22 | 4 0 | E | |
| | , | | | - | |
| | Subtotal (add amounts A | A D and E) [23 | 11,527 | F | |
| Deduct: | Proceeds of sale (less outlays and expenses not | , D, and L) _ | _ 11,527 | • | |
| Doubot. | otherwise deductible) from the disposition of | | | | |
| | all eligible capital property during | | | | |
| | | | | | |
| | | | | | |
| | The gross amount of a reduction in respect of | | | | |
| | a forgiven debt obligation as provided for in | | | | |
| | subsection 80(7) | | | | |
| | Other adjustments | | | | |
| | (add amounts G, H, and I) 0 x | 0.75 = 24 | 0 | J | |
| | | | | | |
| | ve eligible capital balance (amount F minus amount J) | | 11,527 | K | |
| | K is negative, enter "0" at line M and proceed to Part 2) | | | | |
| | e eligible capital for a property no longer | | | | |
| owned after | er ceasing to carry on that business | 0 | | | |
| | amount K 11,527 | | | | |
| | less amount from line 249 | | | | |
| | | | | | |
| Current y | ear deduction | 807 * | | | |
| | (line 249 plus line 250) (enter this amount at line 405 of Schedule 1) | 807 | 807 | 1 | |
| | | ====== | | 170s | |
| Cumulatio | ve eligible capital - Closing balance (amount K minus amount L) | | | | |
| | e, enter "0") | | 10,720 | м | |
| (nogativi | v, v.n.v. • / | | | *** | |
| * Vall 2 | an claim any amount up to the maximum deduction of 7%. The deduction may not exceed the ma | vimum | | | |
| | | KIIIIIIII | | | |
| amoui | nt prorated by the number of days in the taxation year divided by 365. | | | | |

Kingston Electricity Distribution Limited
Account/Business No.:866529399RC0001 Year Ended:

Sch. 010 2003-12-31

 Part 2 - Amount to be included in income arising from disposition (complete this part only if the amount at line K is negative) Aniount from line K (show as a positive amount)..... 0 N Total of cumulative eligible capital (CEC) deductions from income Total of all amounts which reduced CEC in the current or 0 2 Total of CEC deductions claimed for taxation years Negative balances in the CEC account that were included in income for taxation years beginning 0 4 Line 3 minus line 4 (if negative, enter "0")..... 0 0 5 _____ Total of lines 1, 2, and 5..... 0 6 Amounts included in income under paragraph 14(1)(b), as that paragraph applied to taxation years ending after June 30, 1988 and before February 28, 2000, to the extent that it is for an amount described at line 400..... 0 7 Amounts at line T from Schedule 10 ending after February 27, 2000..... Subtotal (line 7 plus line 8) 409 0 0 9 Line 6 minus line 9 (if negative, enter "0")..... 0 0 --------Line N minus line O (if negative, enter "0")..... 0 x 1/2 = 0 0 Line 5 Line P minus line Q (if negative, enter "0")..... Amount R 0 x 2/3 = 0 S Amount N or amount O, whichever is less..... Amount to be included in income (amount S plus amount T) 0

Page 2 of 2

Kingston Electricity Distribution Limited Sch. 014
Account/Business No.:866529399RC0001 Year Ended: 2003-12-31

Canada Customs and Revenue Agency/Agences des douanes et du revenu du Canada

ELLANEOUS PAYMENTS TO RESIDENTS

 ...s schedule must be completed by all corporations who made the following payments to residents of Canada:

royalties for which the corporation has not filed a T5 slip; research and development fees; management fees; technical assistance fees; and similar payments.

Please enter the name and address of the recipient and the amount of the payment in the applicable column. If several payments of the same type (i.e., management fees) were made to the same person, enter the total amount paid. If similar types of payments have been made, but do not fit into any of the categories, enter these amounts in the column entitled "Similar payments".

| 1 = Address 1 and fees assistance payments 2 = Address 2 development fees 3 = City fees 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code 200 300 400 500 600 700 1425445 Ontario Ltd. 211 Counter Street 0 0 8,783,981 0 0 PO Box 790 Kingston ON K7L-4X7 | Name of recipient | Address of recipient | Royalties | R | Research | | Management | Technical | Similar | |
|--|----------------------|--------------------------|-----------|----|----------|-----|------------|------------|----------|---|
| 3 = City fees 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code 200 300 400 500 600 700 1425445 Ontario Ltd. 211 Counter Street 0 0 8,783,981 0 0 PO Box 790 Kingston | | 1 = Address 1 | | а | ind | | fees | assistance | payments | |
| 4 = Province, Country, Postal Code and Zip Code or Foreign Postal Code 200 300 400 500 600 700 1425445 Ontario Ltd. 211 Counter Street 0 0 8,783,981 0 0 PO Box 790 Kingston | | 2 = Address 2 | | d | evelopme | ent | | fees | | |
| Postal Code and Zip Code or Foreign Postal Code [100] [200] [200] [300] [400] [500] [600] [700] [1425445 Ontario Ltd. 211 Counter Street 0 0 8,783,981 0 0 PO Box 790 Kingston | | 3 = City | | fe | ees | | | | | |
| or Foreign Postal Code [100] [200] [300] [400] [500] [600] [700] 1425445 Ontario Ltd. 211 Counter Street 0 0 8,783,981 0 0 PO Box 790 Kingston | | 4 = Province, Country, | | | | | | | | |
| 100 200 300 400 500 600 700 1425445 Ontario Ltd. 211 Counter Street 0 0 8,783,981 0 0 PO Box 790 Kingston | | Postal Code and Zip Code | | | | | | | | |
| PO Box 790 Kingston | 100 | | 300 | | 400 | | 500 | 600 | 700 | |
| Kingston | 1425445 Ontario Ltd. | 211 Counter Street | | 0 | | 0 | 8,783,981 | | 0 | 0 |
| | | PO Box 790 | | | | | | | | |
| ON K7L-4X7 | | Kingston | | | | | | | | |
| | | ON K7L-4X7 | | | | | | | | |
| | | | | | | | | | | |

T2 SCH 14 (99)

Sch. 023

2004-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

`REEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS J ALLOCATE THE BUSINESS LIMIT

- For use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to assign a percentage for each associated corporation. This percentage will be used to allocate the business limit for purposes of the small business deduction. Information from this schedule will also be used to determine the date the balance of tax is due and to calculate the reduction to the business limit.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.
- Column 1: Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) of the "Income Tax Act," not to be associated for purposes of the small business deduction.
- Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").
- Column 3: Enter the code that applies to each corporation:
 - 1 associated for purposes of allocating the business limit (unless association code 5 applies)
 - 2 CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
 - 3 non-CCPC that is a "third corporation" as defined in subsection 256(2)
 - 4 associated non-CCPC
 - 5 associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation"
 - Imm 4: Enter the business limit for the year of each corporation in the associated group that is computed at line 4 on page 4 of each respective corporation's T2 return.
- Column 5: Assign a percentage to allocate the business limit to each corporation that has an association code 1 in column 3. The total of all percentages in column 5 cannot exceed 100%.
- Column 6: Enter the business limit allocated to each corporation by multiplying the amount in column 4 times the percentage in column 5. Add all business limits allocated in column 6 and enter the total at line A. Ensure that the total at line A is equal to an amount in one of the following ranges, whichever applies:
 - from \$200,001 to \$225,000, if the calendar year to which this agreement applies is 2003;
 - from \$225,001 to \$250,000, if the calendar year to which this agreement applies is 2004; or
 - from \$250,001 to \$300,000, if the calendar year to which this agreement applies is 2005. If the calendar year to which this agreement applies is after 2005, ensure that the total at line A does not exceed \$300,000.

| Allocation of the business limit ——————————————————————————————————— | |
|--|----------------|
| Date filed (do not use this area) | Year Month Day |
| | Year |
| I | |
| Enter the calendar year to which the agreement applies | 2004 |
| | |

T2 SCH 23 (04)

Page 1 of 2

| ntended to replace an agreement previous associated corporations listed below? | | | | [Y/N] [N] | | |
|--|-----------------|---------|------------------------|-------------|-------------|--|
| 1 | 2 | 3 | 4 Business limit | 5 | 6 | |
| | Business | | for the year | Percentage | | |
| | Number | Asso- | (before | of the | Business | |
| Names of associated | of associated | ciation | the | business | limit | |
| corporations | corporations | code | allocation) | limit | allocated * | |
| 100 | 200 | 300 | \$ | % 350 | \$ 400 | |
| Kingston Electricity Distribut | 866529399RC0001 | 1 | 250,000 | 100.0000 | 250,000 | |
| See attached | | | | .0000 | 0 | |
| | | | | | | |
| | | | Total | 100.0000 | 250,000 A | |
| | | | | | | |

100.000% of the annual business limit can be attributed to an associated corporation.

Business limit reduction under subsection 125(5.1)

The business limit reduction is calculated in the small business deduction area of the T2 return.

- of the amounts used in this calculation is the "Large corporation tax" at line 415 of the T2 return.
- ...e corporation is a member of an associated group*** of corporations in the current taxation year, and that taxation year:
 - starts before December 21, 2002, the amount at line 415 of the T2 return is equal to the gross Part I.3 tax of each corporation in the associated group*** for its last taxation year ending in the preceding calendar year. The gross Part I.3 tax is the amount before deducting the surtax credits, which is increased to reflect a full-year tax liability if the taxation year is less than 51 weeks; or
 - starts after December 20, 2002, the amount at line 415 of the T2 return is equal to 0.225% x
 (A \$10,000,000) where, "A" is the total of taxable capital employed in Canada** of each corporation in the associated group*** for its last taxation year ending in the preceding calendar year.
 - * Each corporation will enter on line 410 of the T2 return, the amount allocated to it in column 6. However, if the corporation's taxation year is less than 51 weeks, prorate the amount in column 6 by the number of days in the taxation year divided by 365, and enter the result on line 410 of the T2 return.

If a CCPC has more than one taxation year ending in a calendar year and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year, the business limit for the second (and subsequent) taxation year(s) will be equal to the business limit allocated for the first taxation year ending in the calendar year.

- ** "Taxable capital employed in Canada" has the meaning assigned by subsection 181.2(1) or 181.3(1) or section 181.4 of the "Income Tax Act."
- *** The associated group includes the corporation filing this schedule and each corporation that has an "association code" of 1 or 4 in column 3.

^{*} The % of the annual business limit required to maximize the small business deduction is .0000%.

Kingston Electricity Distribution Limited Sch. 023-Supp. Account/Business No.: 866529399RC0001 Year Ended: 2004-12-31 AGREEMENT AMONG ASSOCIATED CCPC's TO ALLOCATE THE BUSINESS LIMIT

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
|--------------------------------|-----------------|---------|----------|------------|-----------|----------|---|
| | | | Business | | | | |
| | | | limit | Percentage | | | |
| | Business | | (before | of the | Business | | |
| | Number of | Asso- | the | business | limit | | |
| Name of associated | associated | ciation | allo- | limit | allocated | Part I.3 | |
| corporation | corporation | code | cation) | 8 | \$ | Tax | |
| [100] | [200] | [300] | | [350] | [400] | | |
| 1425445 Ontario Limited | 893404814RC0001 | 1 | 250,000 | .0000 | 0 | | 0 |
| Corporation of the City of Kin | 873300495RC0001 | 1 | 250,000 | .0000 | 0 | | 0 |
| 1425447 Ontario Limited | 893404616RC0001 | 1 | 250,000 | .0000 | 0 | | 0 |
| TOTALS | | | 750,000 | .0000 | 0 | | 0 |

Schedule 23-Supplementary

Sch. 033

2003-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

* I.3 TAX ON LARGE CORPORATIONS

- This schedule is for use by corporations (other than financial institutions and insurance corporations) that have Part I.3 tax payable before deducting surtax credits (line 820 in Part 5). You should also use and file this schedule if you calculate a gross Part I.3 tax for the purposes or unused surtax credit (line 821 in Part 6) and a current-year unused surtax credit (line 850 in Part 8).
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Income Tax Act" and the "Income Tax Regulations."
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or any other amount under Part I.3 for its capital, investment allowance, taxable capital, or taxable capital employed in Canada, or for a partnership in which it has an interest.
- No Part I.3 tax is payable for a taxation year by a corporation that was:
 - 1) a non-resident-owned investment corporation throughout the year;
 - 2) bankrupt [as defined by subsection 128(3)] at the end of the year;
 - a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or deemed to be a deposit insurance corporation by subsection 137.1(5.1);
 - 4) exempt from tax under section 149 throughout the year on all of its taxable income;
 - neither resident in Canada nor carrying on a business through a permanent establishment in Canada at any time in the year; or
 - 6) a corporation described in subsection 136(2) throughout the year, the principal business of which was marketing (including any related processing) natural products belonging to or acquired from its members or customers.
- File the completed Schedule 33 with the "T2 Corporation Income Tax Return" no later than six months from the end of the taxation year.
- This schedule may contain changes that had not yet become law at the time of printing.
 Complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corporation
- non-resident of Canada throughout the year and carried on a business through a permanent establishment
- inada, go to Part 4, "Taxable capital employed in Canada."

| — Part 1 - Capital — | | |
|---|------------|--|
| add the following amounts at the end of the year: | | |
| Reserves that have not been deducted in computing income for | | |
| the year under Part I | 871,102 | |
| Capital stock (or members' contributions if incorporated without | | |
| share capital) | 12,380,619 | |
| Retained earnings | 2,684,368 | |
| Contributed surplus | 0 | |
| Any other surpluses | 0 | |
| Deferred unrealized foreign exchange gains | 0 | |
| All loans and advances to the corporation | 12,960,781 | |
| All indebtedness of the corporation represented by bonds, debentures, | | |
| notes, mortgages, hypothecary claims, bankers' acceptances, or | | |
| similar obligations | 5,700,000 | |
| Any dividends declared but not paid by the corporation before | | |
| the end of the year | 0 | |
| All other indebtedness of the corporation (other than any indebtedness | | |
| in respect of a lease) that has been outstanding for more than 365 days | | |
| before the end of the year | 0 | |

T2 SCH 33 E (04)

Kingston Electricity Distribution Limited Account/Business No.:866529399RC0001 Year Ended:

Sch. 033 2003-12-31

| — Part 1 - Capital (cont'd) | | | | | |
|--|-----------|------------|------------|---|--|
| Proportion of the amount, if any, by which the total of all amounts note below) for the partnership of which the corporation is aember at the end of the year exceeds the amount of the partnership's deferred unrealized foreign exchange losses. | 112 | 0 | | | |
| | Subtotal | 34,596,870 | 34,596,870 | Α | |
| Deduct the following amounts: | | | | | |
| Deferred tax debit balance at the end of the year | 121 | 0 | | | |
| Any deficit deducted in computing its shareholders' equity (including, for this purpose, the amount of any provision for the redemption of preferred shares) at the end of the year | 122 | 0 | | | |
| Part I for the year, to the extent that the amount may reasonably be regarded as being included in any of lines 101 to 112 above | 123 | 0 | | | |
| The amount of deferred unrealized foreign exchange losses at the end of the year | 124 | 0 | | | |
| | Subtotal | 0 | 0 | В | |
| | | | | | |
| Capital for the year (amount A minus amount B) (if negative, enter "0") | | 190 | 34,596,870 | | |
| Note: | | | | | |
| Lines 101, 107, 108, 109, 111, and 112 are determined as follows: | | | | | |
| If the partnership is a member of another partnership (tiered partnerships), include the arther partnership and tiered partnerships. | mounts of | | | | |

- Amounts for the partnership and tiered partnerships are those that would be determined under lines 101, 107, 108, 109, 111, and 112 as if they apply in the same way that they apply to corporations.
- Amounts owing to the member or to other corporations that are members of the partnership are not to be
- . mounts are determined as at the end of the last fiscal period of the partnership ending in the year of the corporation.
- The proportion of the total amounts is determined by the corporation's share of the partnership's income or loss for the fiscal period of the partnership.

| d the carrying value at the end of the year of the following assets of the corporation: | | | |
|---|-----|-----------|--|
| share of another corporation | 401 | 2 | |
| loan or advance to another corporation (other than a financial institution) | 402 | 3,000,000 | |
| bond, debenture, note, mortgage, hypothecary claim, or similar obligation of | | | |
| nother corporation (other than a financial institution) | 403 | 0 | |
| ong-term debt of a financial institution | | 0 | |
| dividend receivable on a share of the capital stock of another corporation | 405 | 0 | |
| loan or advance to, or a bond, debenture, note, mortgage, hypothecary claim, or | | | |
| imilar obligation of, a partnership all of the members of which, throughout the year, | | | |
| vere other corporations (other than financial institutions) that were not exempt from | | | |
| ax under Part I.3 (other than by reason of paragraph 181.1(3)(d)) | 406 | 0 | |
| ın interest in a partnership (see note 1 below) | 407 | 0 | |
| | | | |
| vestment allowance for the year | 490 | 3,000,002 | |
| | | | |

| Kingston | Electric | city | Distribution | Limi | ted | |
|-----------|----------|------|---------------|------|------|--------|
| Account/E | Business | No.: | 866529399RC00 | 01 | Year | Ended: |

Sch. 033

2003-12-31

- Part 2 - Investment allowance (cont'd)

Notes:

- nere the corporation has an interest in a partnership or tiered partnerships, consider the following: the investment allowance of a partnership is deemed to be the amount calculated at line 490 above, at the end of its fiscal period, as if it was a corporation;
 - the total of the carrying value of each asset of the partnership described in the above lines is for its last fiscal period ending at or before the end of the corporation's taxation year; and
 - the carrying value of a partnership member's interest at the end of the year is its specified proportion [as defined in subsection 248(1)] of the partnership's investment allowance.
- 2) Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of a corporation that is exempt from tax under Part I.3 [other than by reason of paragraph 181.1(3)(d)].
- 3) Where a trust is used as a conduit for loaning money from a corporation to another related corporation (other than a financial institution), the loan will be considered to have been made directly from the lending corporation to the borrowing corporation, according to subsection 181.2(6).

Part 3 - Taxable capital -

34,596,870 C Capital for the year (line 190)..... Deduct: Investment allowance for the year (line 490)..... 3,000,002 D Taxable capital for the year (amount C minus amount D) (if negative, enter "0")...... 31,596,868 _____

Part 4 - Taxable capital employed in Canada -

To completed by a corporation that was resident in Canada at any time in the year

Taxable income Taxable Taxable capital for earned capital 610 the year (line 500) 31,596,868 X in Canada 1,052,950 employed 690 in Canada 31,596,868 Taxable income 1,052,950

- Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.
 - 2) Where a corporation's taxable income for a taxation year is "0," it shall, for the purposes of the above calculation, be deemed to have a taxable income for that year of \$1,000.
 - 3) In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.

Page 3 of 6

| Part 4 - | Taxable capital | empi | oyeu iii c | Janiac | a (cont a) | 100000 | | | | | |
|--|--|--|--|---|--|--|--|-----------------|---|-----------------------|------|
| To be comple | eted by a corporation | 1 that w | vas a non-re | esiden | t of Canada throu | ghout the | year and car | ried on | | | |
| a ness th | rough a permanent | establi | shment in (| Canada | 1 | | | | | | |
| Town of all am | ounts each of which is | s the ca | rrying value | at the | end of the year | | | | | | |
| of an asset of | the corporation used i | in the ye | ear or held in | n the y | ear, in the course | | | | | | |
| of carrying on | any business it carried | d on du | ring the yea | r throug | gh a permanent | | | | | | |
| | in Canada | | | | | | | 701 | 0 | | |
| Deduct the fol | llowing amounts: | | | | | | | | | | |
| | indebtedness at the e | nd of th | e year [othe | r than i | indebtedness | | | | | | |
| man militaria se | ny of paragraphs 181. | | | | | | | | | | |
| | s relating to a busines | | 535 | | | | | | | | |
| | nanent establishment | | | | | | 711 | 0 | | | |
| | ounts each of which is | | | | | | _ | | | | |
| | sset described in sub | | | | | | | | | | |
| | the year, or held in the | | | | | | | | | | |
| | ss it carried on during | | | | | | | | | | |
| 10000000000000000000000000000000000000 | in Canada | | | | | | 712 | 0 | | | |
| | ounts each of which is | | | | | | | v | | | |
| | | | • | | | | | | | | |
| | the corporation that is | State State And State | | | | | | | | | |
| | ternational traffic, or p | | | | 2000 C 1000 C 10 | | | | | | |
| A STATE OF THE PARTY OF THE PAR | n in carrying on any bu | | | | 80000000000000000000000000000000000000 | | 713 | 0 | | | |
| a permanent e | establishment in Cana | da (see | note below, |) | | | 110 | 0 | | | |
| | | | _ | | 1 P 7 11P | 744 740 | 1740 | | | _ | |
| | | | | i otal de | eductions (add lines | 3 /11, /12, | | 0 | 0 | Е | |
| | tal employed in Cana | | non. | | | | 177/00/ | | | | |
| (line 701 minu | s amount E) (if negati | ve, ente | er "0") | | | | | | 0 | | |
| | | | | | | | | | | | |
| Note: Comp | lete line 713 only if the | e countr | ry in which t | he corr | oration is resident | did not imp | | | | | |
| | | | | | | | | | | | |
| | r the year on similar as | ssets, o | or a tax for th | ne year | on the income from | n the opera | tion of a ship | | | | |
| | r the year on similar as craft in international tra | ssets, o | or a tax for th | ne year | on the income from | n the opera | tion of a ship | | | | |
| or airc | craft in international tra | ssets, o | or a tax for the | ne year | on the income from sident in Canada du | n the opera | tion of a ship | | | | |
| or airc — Part 5 - | Calculation of g | ssets, o | r a tax for the any corpora | ne year ition res | on the income from sident in Canada du | n the opera | tion of a ship ar. | | 22 22 23 23 23 23 23 | | |
| or airc — Part 5 - | craft in international tra | ssets, o | r a tax for the any corpora | ne year ition res | on the income from sident in Canada du | n the opera | tion of a ship ar. | | 31,596,868 | | |
| Part 5 - Taxable capita Deduct: Cap | craft in international tra- Calculation of gal employed in Canada pital deduction claimed | gross a (line 6 d for the | Part I.3 to 190 or 790, vote year (enter | ax — whichev | on the income from sident in Canada du ver applies) | n the operaring the ye | tion of a ship ar. | <u></u> | 31,596,868 | | |
| Part 5 - Taxable capita Deduct: Cap | Calculation of g | gross a (line 6 d for the | Part I.3 to 190 or 790, vote year (enter | ax — whichev | on the income from sident in Canada du ver applies) | n the operaring the ye | tion of a ship ar. | <u></u> | 31,596,868 | | |
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| Part 5 - Taxable capita Deduct: Cap | craft in international tra- Calculation of gal employed in Canada pital deduction claimed | pross a (line 6 d for the | Part I.3 to 1990 or 790, where year (entered on Scheen | ax — whichever \$50,0 dule 36 | on the income from sident in Canada du ver applies)00,000 or, for relate | n the opera | tion of a ship ar. | 801 | | | |
| Part 5 - Taxable capita Deduct: Cap | Calculation of gal employed in Canada pital deduction claimed porations, the amount | pross a (line 6 d for the | Part I.3 to 1990 or 790, where year (entered on Scheen | ax — whichever \$50,0 dule 36 | on the income from sident in Canada du ver applies)00,000 or, for relate | n the opera | tion of a ship ar. | 801 | 10,000,000 | | |
| Part 5 - Taxable capita Deduct: Cap | Calculation of gal employed in Canada pital deduction claimed porations, the amount | pross a (line 6 d for the | Part I.3 to 1990 or 790, very early | ax — whichever \$50,0 dule 36 | on the income from sident in Canada du ver applies)00,000 or, for relate | n the opera | tion of a ship ar. | 801 | 10,000,000 | | |
| Part 5 - Taxable capita Deduct: Cap cor Excess of taxa | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed | gross a (line 6 d for the | Part I.3 to 1990 or 790, very early considered on Scheel | ax — whichever \$50,0 dule 36 | on the income from sident in Canada du ver applies)00,000 or, for related) | n the opera | tion of a ship ar. | 801 | 10,000,000 21,596,868 | F | |
| Part 5 - Taxable capita Deduct: Cap cor Excess of taxa | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 | gross a (line 6 d for the | Part I.3 to 1990 or 790, very early considered on Scheel Number of days | ax — whichever \$50,0 dule 36 | on the income from sident in Canada du ver applies) 00,000 or, for relate) | n the opera | tion of a ship ar. | 801 | 10,000,000 | F G | |
| Part 5 - Taxable capita Deduct: Cap con Excess of taxa Year Before 2004 | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 | pross a (line 6 d for the allocati | Part I.3 to 1990 or 790, vote year (entered on Schedungs) (365 | ax — whichever \$50,0 dule 36 | on the income from sident in Canada du ver applies) 00,000 or, for relate) duction Number of days in the taxation year | n the opera uring the ye | .2250% | 811 | 10,000,000 21,596,868 48,593 0 | | |
| Part 5 - Taxable capita Deduct: Cap con Excess of taxa Year Before 2004 2004 | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 21,596,868 | pross a (line 6 d for the allocati | Part I.3 to 1990 or 790, volume year (entered on Scheel Number of days (1965) (1965) | ax — whichever \$50,0 dule 36 poital dead | on the income from sident in Canada du ver applies) 00,000 or, for relate.) duction Number of days is the taxation year 365) 365) | n the opera uring the ye | .2250% .2000% | 801 811 = | 10,000,000 21,596,868 48,593 0 | G H | |
| Part 5 - Taxable capita Deduct: Cap cor Excess of taxa Year Before 2004 2004 | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 21,596,868 21,596,868 | pross a (line 6 d for the allocate in Canal | Part I.3 to 1990 or 790, volume year (entered on Scheel Number of days (1965) (1966) (| ax — whichever \$50,0 dule 36 pital dec | on the income from sident in Canada du ver applies) 00,000 or, for relate.) duction Number of days is the taxation year 365) 365) 365) | in the opera | .2250% .2000% .1750% | 801 811 = | 10,000,000 | G H | |
| Part 5 - Taxable capita Deduct: Cap corp Excess of taxa Year Before 2004 2005 2006 2007 | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 | pross a (line 6 d for the allocate in Canal | Part I.3 to 190 or 790, volume year (enter ed on Schedus Number of days (1965) (1966) | ax — whichever \$50,0 dule 36 dule 4 de f | on the income from sident in Canada du ver applies) 00,000 or, for relate.) duction Number of days if the taxation year 365) 365) | in the opera | .2250% .2000% .1750% | 801 811 = | 10,000,000 | G H I | |
| Part 5 - Taxable capita Deduct: Cap corr Excess of taxa Year Before 2004 2004 2005 2006 2007 Note: The P | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 | pross a (line 6 d for the allocate in Canal | Part I.3 to 1990 or 790, volume year (entered on Scheel Number of days (1965) (1966) (| ax — whichever \$50,0 dule 36 dule 4 de f | on the income from sident in Canada du ver applies) 00,000 or, for relate.) duction Number of days is the taxation year 365) 365) 365) | in the opera | .2250% .2000% .1750% .1250% | 801 811 = | 10,000,000 | G H I J | |
| Part 5 - Taxable capita Deduct: Cap corp Excess of taxa Year Before 2004 2004 2005 2006 2007 Note: The P | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 | pross a (line 6 d for the allocate in Canal | Part I.3 to 1990 or 790, volume year (entered on Scheel Number of days (1965) (1966) (| ax — whichever \$50,0 dule 36 dule 4 de f | on the income from sident in Canada du ver applies) 00,000 or, for relate.) duction Number of days is the taxation year 365) 365) 365) | in the opera | .2250% .2000% .1750% .1250% | 801 811 = | 10,000,000 | G H I J | |
| Part 5 - Taxable capita Deduct: Cap corp Excess of taxa Year Before 2004 2004 2005 2006 2007 Note: The P | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 | pross a (line 6 d for the allocate in Canal | Part I.3 to 1990 or 790, volume year (entered on Scheel Number of days (1965) (1966) (| ax — whichever \$50,0 dule 36 dule 4 de f | on the income from sident in Canada du ver applies) 00,000 or, for relate.) duction Number of days is the taxation year 365) 365) 365) | in the opera | .2250% .2000% .1750% .1250% | 801 811 = | 10,000,000 | G H I J | |
| Part 5 - Taxable capita Deduct: Cap cor Excess of taxa Year Before 2004 2004 2005 2006 2007 Note: The P the tax | Calculation of gal employed in Canada pital deduction claimer porations, the amount able capital employed Line 811 21,596,868 | gross a (line 6 d for the a allocate in Canal X X X X Ceed to (citer 200) | Part I.3 to any corporal tax for the any corporal tax for the any corporal tay and any corporal tax for the any corporal | ax — whichever \$50,00 dule 36 poital design and the state of the state | on the income from sident in Canada du ver applies) 00,000 or, for relate) duction Number of days is the taxation year 365) 365) 365) 365) 365) | n the opera uring the ye | .2250% .2000% .1750% .1250% | 801 811 = | 10,000,000 | G H I J | |
| Part 5 - Taxable capita Deduct: Cap con Excess of taxa Year Before 2004 2004 2005 2006 2007 Note: The P the tax | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 | gross a (line 6 d for the a allocate in Canal X X X X Ceed to (citer 200) | Part I.3 to any corporal tax for the any corporal tax for the any corporal tay and any corporal tax for the any corporal | ax — whichever \$50,00 dule 36 poital design and the state of the state | on the income from sident in Canada du ver applies) 00,000 or, for relate) duction Number of days is the taxation year 365) 365) 365) 365) 365) | n the opera uring the ye | .2250% .2000% .1750% .1250% | 801 811 = | 10,000,000 | G H I J | |
| Part 5 - Taxable capita Deduct: Cap con Excess of taxa Year Before 2004 2004 2005 2006 2007 Note: The P the tax | Calculation of gal employed in Canada pital deduction claimer porations, the amount able capital employed Line 811 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 21,596,868 | gross a (line 6 d for the a allocate in Canal X X X X Ceed to (citer 200) | Part I.3 to any corporal tax for the any corporal tax for the any corporal tay and any corporal tax for the any corporal | ax — whichever \$50,00 dule 36 poital design and the state of the state | on the income from sident in Canada du ver applies) 00,000 or, for relate) duction Number of days is the taxation year 365) 365) 365) 365) 365) | n the opera uring the ye | .2250% .2000% .1750% .1250% | 801 811 = | 10,000,000 | G H I J | |
| Part 5 - Taxable capita Deduct: Cap cor Excess of taxa Year Before 2004 2005 2006 2007 Note: The P the tax Where the tax gross Part I.3 | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 | ross a (line 6 d for the allocate in Cana x x x ced to (fter 200) | Part I.3 to 1990 or 790, very year (entered on Scheel ada over cap Number or days (365) (0) (0) (0) (0) (0) (0) (0) (0) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1 | ne year tion res ax — whichever \$50,0 dule 36 bital des f / / / ays in | on the income from sident in Canada du ver applies) 00,000 or, for relate) duction Number of days in the taxation year 365) 365) 365) 365) 365) | n the opera uring the ye ded x x x x count of | .2250% .2000% .1750% .0625% | 801 811 = | 10,000,000 | G H I J K | |
| Part 5 - Taxable capita Deduct: Cap con Excess of taxa Year Before 2004 2004 2005 2006 2007 Note: The P the tax | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 | gross a (line 6 d for the a allocate in Canal X X X X Ceed to (citer 200) | Part I.3 to 1990 or 790, volume year (entered on Scheel Ada over cap Number or days (1365) (100) | ax — whichever \$50,0 dule 36 bital design / / / ays in | on the income from sident in Canada du ver applies) 00,000 or, for relate) duction Number of days is the taxation year 365) 365) 365) 365) 365) | in the operation the year in the operation the year in the operation in the year in the ye | .2250% .2000% .1750% .0625% Subtotal (ad | 801 811 = | 10,000,000 | G H I J | |
| Part 5 - Taxable capita Deduct: Cap cor Excess of taxa Year Before 2004 2005 2006 2007 Note: The P the tax Where the tax gross Part I.3 | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 | ross a (line 6 d for the allocate in Cana x x x ced to (fter 200) | Part I.3 to 1990 or 790, volume year (entered on Scheel Ada over cap Number or days (1365) (100) | ax — whichever \$50,0 dule 36 bital design / / / ays in | on the income from sident in Canada du ver applies) | in the operation the year in the operation the year in the operation in the year in the ye | .2250% .2000% .1750% .0625% Subtotal (ad | 801 811 = | 10,000,000 | G H I J K | |
| Part 5 - Taxable capita Deduct: Cap con Excess of taxa Year Before 2004 2005 2006 2007 Note: The P the tax gross Part I.3 Amount K | Calculation of gal employed in Canada pital deduction claimed porations, the amount able capital employed Line 811 21,596,868 | ross a (line 6 d for the allocate in Canal X X X Ceed to (ter 200° attion is | Part I.3 to 1990 or 790, volume year (entered on Scheel ada over cap Number or days (1365) (100) | ax — whichever \$50,0 dule 36 d | on the income from sident in Canada du ver applies) | in the operation the year in the operation the year in the operation in the year in the ye | .2250% .2000% .1750% .0625% Subtotal (ad | 801 811 = | 10,000,000 | G H I J K | |

| 31,596,868 10,000,000 21,596,868 | N | | |
|--|---|---------|--|
| 10,000,000 | N | | |
| | | | |
| 21,596,868 | 0 | | |
| | | | |
| 48,593 | P | | |
| | | | |
| 0 | Q | | |
| | | | |
| | | | |
| 48,593 | | | |
| | | 0 Q | |

| | Part 7 - Calculation of current | -year surtax cr | edit available | | | | | | |
|-------|---|--------------------------|-------------------------|------------------|---|----|---|---|--|
| - Co | rporations can claim a credit against the | eir Part I.3 tax for the | e amount of Canadian s | urtax payable | | | | | |
| for | the year. This is called the surtax credi | it. | | | | | | | |
| - An | y unused surtax credit can be carried b | ack three years or c | arried forward seven ye | ars. Unused su | rtax | | | | |
| cre | edits must be applied in order of the older | est first. | | | | | | | |
| - Re | fer to subsection 181.1(7) of the Act wh | nen calculating the a | mount deductible for a | corporation's un | nused | | | | |
| su | tax credits where control of the corpora | ation has been acqui | red between the year in | which the cred | lits | | | | |
| ard | se and the year in which you want to cl | laim them. | | | | | | | |
| | | | | | | | | | |
| Fc | corporation that was a non-resident of | Canada throughout | the year, enter amount | a or b at line R | | | | | |
| which | ever is less: | | | | | | | | |
| a) | line 600 from the T2 return | | | | 0 | а | | | |
| b) | line 700 from the T2 return | | | | 0 | b | 0 | R | |
| | | | | | | | | | |
| In an | other case, enter amount c or d at line | e S, whichever is les | s: | | | | | | |
| | | | | | | | | | |
| | | | line 690 of | | | | | | |
| | | | this schedule | | | | | | |
| c) | line 600 from the T2 return | 11,793 x | 31,596,868 | = | 11,793 | C | | | |
| | | | | | | | | | |
| | | | 31,596,868 | | | | | | |
| | | | line 500 of this sched | 300000 | | | | | |
| d) | line 700 from the T2 return | | | | 253,971 | d | 11,793 | S | |
| | | V-220 7220 V/W/V | | | - | | | | |
| Curre | ent-year surtax credit available (amou | unt R or S, whicheve | r applies) | | 8 | 30 | 11,793 | | |
| | | | | | | | ======================================= | | |
| | | | | | A 100 A | | | | |

| Kingston Electricity Distribution Limited Account/Business No.:866529399RC0001 Year End | ed: | 2003-1 | | 1. 033 |
|--|--------|--------|---|--------|
| — Part 9 - Calculation of net Part I.3 tax payable ———————————————————————————————————— | | | | |
| Gross Part I.3 tax (line 820) | | 48,593 | Т | |
| Current-year surtax credit applied (line 820 or 830, whichever is less) | 11,793 | | | |
| (amount from line 320 on Schedule 37) | 0 | | | |
| Subtotal (cannot be more than amount on line 820) | 11,793 | 11,793 | U | |
| Net Part I.3 tax payable (amount T minus amount U) | 870 | 36,800 | | |

Page 6 of 6

2003-12-31

Sch. 036

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

FEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

 Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.
 Do not file this agreement if no members of the related group have to pay Part I.3 tax.

- In cases where a related corporation has more than one taxation year ending in a calendar year, it has to file an agreement for each of those taxation years.
- A corporation that is related to any other corporation at any time in a taxation year of the corporation that ends in a calendar year may file such an agreement.
- In accordance with subsection 181.5(7) of the federal "Income Tax Act", a Canadian-controlled private corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.
- Attach additional schedules if space for agreement is not sufficient.

Agroomont

| Is this an amended agree Calendar year to which the No. This agreement reincluding member | ment? se agreement applies nust include all the ir | nformation indicated below fo | r all members of the related gro cated for the year. However, an | Year 2003 2003 2009, ny | |
|---|--|----------------------------------|--|--|--|
| Names of all corporations are members of the relate | which | Business Number (Note 1) | Allocation of capital deduction for the year | Taxation year end to which this agreement applies (Note 2) | |
| [200] Kingston Electricit See attached | y Distribut | 300 866529399RC0001 | 10,000,000 | 500 | |
| CONTRACTOR OF THE PROPERTY OF | st not exceed \$10,00 not exceed \$50,000,0 | | 10,000,000 | | |
| Note 2: Entries are online ending in the scorporation that | same calendar year a at has a taxation yea | umn for a corporation that ha | is more than one taxation year of those taxation years to anoth r. The capital deduction of the it is related to the other | | |
| corporation is | | ts capital deduction for the fir | | | |

Kingston Electricity Distribution Limited Account/Business No.: 866529399RC0001 Year Ended: AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

Sch. 036-Supp. 2003-12-31

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 or \$50,000,000 among the members of the related group.
- accordance with subsection 181.5(7) of the federal "Income Tax Act," a Canadian-controlled vate corporation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

| Names of all corporations which are members of the related group | Business Number | Allocation of capital deduction for the year | Taxation year end to which this agreement applies |
|--|-------------------|--|---|
| [200] | (Note 1) [300] | [400] | (Note 2) [500] |
| 1425445 Ontario Limited | 893404814RC0001 | 0 | |
| Corporation of the City of Kin | 873300495RC0001 | 0 | |
| TOTAL. | | 0 | |

Note 1: If a corporation is not registered, enter "NR."

Note 2: Entries are only required in this column for a corporation that has more than one taxation year ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

Schedule 36 - Supplementary

Sch. 050

2003-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

? REHOLDER INFORMATION

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

| Name of shareholder | Business Number | Social Insurance Number | Percentage common shares | Percentage preferred shares |
|-------------------------------------|--------------------|-------------------------------|--------------------------------|-----------------------------------|
| 100 | (note 1) | (note 2) | 400 | 500 |
| Corporation of the City of Kingston | 873300495RC0001 | | 100.00 | 0.00 |
| | | | .0.00 | 0.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 0.00 |
| | | | 0.00 | 0.00 |

- Note 1: If a corporate shareholder does not have a business number, NR must be entered to indicate the corporation is not registered.
- Note 2: If an individual shareholder does not have a social insurance number, NA must be entered to indicate the SIN is not available.
- Ns. 3: If a trust holds 10% or more of the corporation's common or preferred shares, enter "NR" for the business number and, if space permits, enter the trust's name and account number. Do not enter anything in the "SIN" column.

T2 SCH 50 (99)

| Kirgston Electricity I | Distribution | Limited | | | T7B-1 |
|-------------------------|--------------|---------|--------|------------|-------|
| Account/Business No.: 8 | | | Ended: | 2003-12-31 | |

Schedule of Instalment Remittances

Interest Date

Description (Instalment Remittance, Amount of Split Payment, Assessed Credit) Credit Taxes assessed on original 2003 tax return 290,771 0 0 0 0 0 0 0 0 0 0 Total amount of instalments claimed (A) 290,771 ========

Total instalments credited to the taxation year per T9

290,771

(B)

| Junt Number | Taxation Year End | Amount | Effective Interest Date | Description | |
|-------------|----------------------|--------|----------------------------|-------------|--|
| From: | | | | | |
| Го: | | | 0 | | |