Ontario Energy Board P.O. Box 2319

27th. Floor 2300 Yonge Street Toronto ON M4P 1E4 Telephone: 416- 481-1967

Facsimile: 416- 440-7656 Toll free: 1-888-632-6273

Commission de lÉnergie de I

Ontario

C.P. 2319 27e étage 2300, rue Yonge Toronto ON M4P 1E4 Téléphone: 416-481-1967

Télécopieur: 416- 440-7656 Numéro sans frais: 1-888-632-6273



BY E-MAIL

nruzycki@justenergy.com

November 1, 2011

Nola Ruzvcki **Universal Energy Corporation** 6345 Dixie Rd. Suite 200 Mississauga, ON L5T 2E6

Dear Ms. Ruzycki:

Re: **Gas Marketer Licence Renewal**

Universal Energy Corporation – GM-2009-0364

The gas marketer licence GM-2009-0364 is due to expire on March 30, 2012.

If Universal Energy Corporation wishes to continue to participate in the Ontario natural gas market, you are invited to file an application to renew Universal Energy Corporation's gas marketer licence. As you are aware, Universal Energy Corporation is not permitted to carry out activities described in section 48 of the Ontario Energy Board Act, 1998 (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew the licence in a timely manner prior to the expiry date, you are required to submit the application to the Board within 30 days of this letter. A licence application form is available on our website at the following address:

http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence has expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, Licence Applications, at 416-544-5152 or by email at george.dimitropoulos@ontarioenergyboard.ca

Yours truly,

Original signed by

John Pickernell Assistant Board Secretary