

Ontario Energy Board
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Commission de l'Énergie de l'Ontario
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27e étage
2300, rue Yonge
Toronto ON M4P 1E4
Téléphone: 416- 481-1967
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BY E-MAIL

carrie.southard@citigroup.com

November 4, 2011

Carrie Southard
Citigroup Energy Canada ULC
2800 Post Oak Blvd.
Houston, TX
77056

Dear Ms. Southard:

**Re: Electricity Wholesaler Licence Renewal
Citigroup Energy Canada ULC – EW-2007-0055**

The electricity wholesaler licence EW-2007-0055 is due to expire on April 24, 2012.

If Citigroup Energy Canada ULC wishes to continue to participate in the Ontario electricity market, you are invited to file an application to renew Citigroup Energy Canada ULC's electricity wholesaler licence. As you are aware, Citigroup Energy Canada ULC is not permitted to carry out activities described in section 57 of the *Ontario Energy Board Act, 1998* (the "Act") without a licence.

The standard time required to issue a licence is 90 days from receipt of a complete application. To assist the Board to renew the licence in a timely manner prior to the expiry date, you are required to submit the application within 30 days of this letter. A licence application form is available on our website at the following address:
<http://www.ontarioenergyboard.ca/OEB/Industry/Licences/Apply+for+a+Licence>

On receipt of the application, the Board will proceed to review the application for renewal in accordance with Part V of the Act. If we do not receive the application by the required date, the Board will be prepared to remove the name from the licensee records once the current licence has expired.

If you have any questions regarding this process, you may contact George Dimitropoulos, Advisor, Licence Applications, at 416-544-5152 or by email at george.dimitropoulos@ontarioenergyboard.ca

Yours truly,

Original signed by

John Pickernell
Assistant Board Secretary