



**Lakefront
Utilities
Inc.**

207 Division St., P.O. Box 577, Cobourg, ON. K9A 4L3 • www.lusi.on.ca • Tel: (905) 372-2193 • Fax: (905) 372-2581

December 4, 2011

Kirsten Walli,
Board Secretary
Ontario Energy Board
P.O. Box 2319
27th Floor 2300 Yonge Street
Toronto, Ontario
M4P 1E4

Dear Ms. Walli:

Re: Lakefront Utilities Inc LUI (ED-2002-0545)
2012 Cost of Service Rate Addendum to Application (EB-2011-0250)

Lakefront Utilities Inc. wishes to submit an Addendum to its originally filed 2012 Cost of Service Rate Application (the "Application") filed on October 14, 2011. This original file is titled "Lakefront Utilities COS2012 APPL 20111017". LUI was advised that their Application was incomplete, due to the missing PILS Report & Reconciliation. LUI engaged IMBSI to complete their PILS Report & Reconciliation and then, on November 16 had submitted its entire application including the PILS reconciliation.

Subsequently, via discussions with the Case Advisor and Rates Manager at the Board, LUI was instructed to avoid any more confusion with changes to the Application and requested that LUI simply re-submit any specific individual changes to the original Application that have occurred since the original Application was filed on October 14, 2011. Therefore, in order to oblige with Board staff instruction, LUI is requesting that the Board disregard any information submitted on November 15 or 16, 2011, as well as any other submissions on November 26, 2011. This would include all exhibits, reports and models.

LUI has, as of December 5, 2011, uploaded any and all changes to the original filing as directed by Board staff. These changes are detailed in the "Schedule of changes to LUI 2012 CoS APPL", here forth referred to as "The Schedule of Changes". This Schedule of Changes outlines the pages that should be removed from the original Application (Lakefront Utilities COS 2012 APPL 20111017) and substituted with the new REVISED pages. Note that the revised pages will simply over ride the previous ones. The reason for the revised pages is due to the change in the PILS account 1562, which in effect has changed Bill Impacts and Rate Riders. The new Addendum filed today, December 5, 2011, shall be referred here forth as the "Addendum to the Application" and titled "LUI 2012 COS Addendum to Application 20111204". Again, this Addendum to the Application will be revised pages that should be added to the Application, and the previous pages should be removed.

In addition to the above, LUI would like ensure the Board disregards the November 16, 2011 PILS reconciliation report that was loaded onto the Board website on or about November 16, 2011. The title of these filings on the Board Website are named LUI 1562 Deferred PILS – OEB Report with Appendices – Nov 15, 2011 , numbered 1 -4 as well as the PILS Submission Letter OEB. The purpose of disregarding these uploads is that the current Addendum to the Application will include these changes, so the former reports will be considered redundant and outdated.

LAKEFRONT UTILITIES INC. EB-2011-0250/ED-2002-0545

LUI has been requested by the Board to prepare the PILS report & reconciliation for the Board in order to file a complete Cost of Service Application.

Due to changes in the PILS report & reconciliation, prepared by IMBSI, LUI has had to make revisions to the Application, filed back in October 14, 2011.

Therefore, LUI has created a schedule of changes that are to be used as an addendum to the original October 14, 2011 Application (named LakefrontUtilities_COS2012_APPL_20111017).

Summary of Changes to Exhibits and Excel Models

Exhibit	Page	Action
1	11	Remove page 11 (named Appendix A Schedule of Proposed Rates and Charges and replace with REVISED page 11
1	41	remove page 41 and replace with page 41 REVISED
1	44-51	remove pages 44-51 (named Appendix D revenue requirement worksheet) and replace with REVISED pages 44-51
		remove page 22, and replace with page REVISED page 22, the only data that has changed is a previously changed revenue deficiency amount that was not accurately updated before original filing. (this is not due to any PILS
8	22	changes)
		remove pages 23-33 (named appendix A table of rates and bill impacts) and replace with REVISED pages 23-33 with
8	23-33	same title
9	7	remove page 7 (Table 9-0) and replace with REVISED page 7, same title
		remove page 17 and replace with page REVISED page 17, only change is to the amount requested for disposition of
9	17	1562 account (from 97487 to \$250253)
		remove pages 21-23 and replace with REVISED 21-23, to update changes made to table 9-3 thru 9-7 from PILS
9	21-23	updates
		remove pages 60-67 (named Appendix D) and replace with REVISED appendix pages 60-67. This is to update for
9	60-67	changes made to 1562 account in deferral and variance accounts

Excel Models that are amended due to the PILS report and reconciliation.

1. Revenue Requirement Worksheet. Please disregard any previously filed revenue requirement work form and going forward, please use the new revenue requirement work form named "Second Amended 2012 Rev Req Work Form"
2. EDDVAR Model (Deferral & Variance account model). Please disregard any previously filed Deferral & Variance account model and please use the revised model, named "Amended 2012 EDDVAR Cost of Service Filing"
3. Please disregard any Exhibit 9 DVAD model, previously submitted. Please use new model named "Second amendment Exhibit 9 DVAD exhibits"
4. Please disregard any previously filed PILS reports, exhibits, models and/or appendices, submitted in the month of November and use new models and reports as per naming convention in the Letter to the Board dated December 4, 2011.

1

APPENDIX A SCHEDULE OF PROPOSED RATES AND CHARGES

Customer Class	Item Description	Unit	Rate (\$)
Residential	Monthly Service Charge	per month	12.25
	Distribution Volumetric Rate	per kWh	0.0177
	Low Voltage Rider	per kWh	0.0013
	LRAM and SSM Rate Rider	per kWh	0.0002
	Stranded meter Rate Rider	per month	2.37
	Smart Meter Rate Rider	per month	0.05
	Deferral and Variance Account Rider	per kWh	(0.0009)
GS < 50 kW	Monthly Service Charge	per month	28.02
	Distribution Volumetric Rate	per kWh	0.0101
	Low Voltage Rider	per kWh	0.0012
	LRAM and SSM Rate Rider	per kWh	0.0002
	Stranded Meter Rate Rider	per month	2.37
	Smart Meter Rate Rider	per month	0.05
	Deferral and Variance Account Rider	per kWh	(0.0009)
GS 50-2999	Monthly Service Charge	per month	181.20
	Distribution Volumetric Rate	per kW	3.3764
	Low Voltage Rider	per kW	0.4778
	LRAM and SSM Rate Rider	per kWh	0.0069
	Stranded Meter Rate Rider	per month	2.37
	Smart Meter Rate Rider	per month	0.05
	Deferral and Variance Account Rider	per kW	(0.3374)
GS 3000 - 4999	Monthly Service Charge	per month	2,617.84
	Distribution Volumetric Rate	per kW	1.2323
	Low Voltage Rider	per kW	0.5635
	LRAM and SSM Rate Rider	per kW	0.0149
	Stranded Meter Rate Rider	per month	2.37
	Smart Meter Rate Rider	per month	0.05
	Deferral and Variance Account Rider	per kW	(0.3157)
Sentinel Lights	Monthly Service Charge	per month	4.30
	Distribution Volumetric Rate	per kW	10.5767
	Low Voltage Rider	per kW	0.3771
	LRAM and SSM Rate Rider	per kW	0.0000
	Deferral and Variance Account Rider	per kW	(0.0634)
Street Lighting	Monthly Service Charge	per month	3.26
	Distribution Volumetric Rate	per kW	20.6590
	Low Voltage Rider	per kW	0.3694
	LRAM and SSM Rate Rider	per kW	0.0000
	Deferral and Variance Account Rider	per kW	0.8418
USL	Monthly Service Charge	per month	15.79
	Distribution Volumetric Rate	per kWh	0.0412
	Low Voltage Rider	per kWh	0.0015
	LRAM and SSM Rate Rider	per kWh	0.0000
	Deferral and Variance Account Rider	per kWh	0.0000

2

Table 1-2 TOTAL BILL IMPACT – PERCENT & DOLLAR

RESIDENTIAL

	2011 BILL			2012 BILL			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	
Consumption							
800 kWh							
Monthly Service Charge			9.28			12.25	2.96
Distribution (kWh)	800	0.0134	10.72	800	0.0177	14.16	3.44
Low Voltage Rider (kWh)	800	0.0013	1.04	800	0.0013	1.04	0.00
Stranded Meters Rate Rider (\$/Customer)			0.00			2.37	2.37
LRAM & SSM Rider (kWh)	800	0.0011	0.88	800	0.0002	0.19	(0.69)
Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)
Late Payment (kWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)
Deferral & Variance Acct (kWh)	800	0.0014	1.12	800	(0.0009)	(0.72)	(1.84)
Distribution Sub-Total			25.73			29.34	3.61
Retail Transmission (kWh)	843	0.0097	8.18	845.22	0.009946716	8.41	0.23
Delivery Sub-Total			33.91			37.75	3.84
Other Charges (kWh)	843	0.0131	11.07	845.22	0.0131	11.09	0.03
Cost of Power Commodity (kWh)	600	0.0650	39.00	600.00	0.0650	39.00	0.00
Cost of Power Commodity (kWh)	243.28	0.075000	18.246000	245.22	0.0750	18.39	0.15
SPC (kWh)	843	0.0000	0.00	843.28	0.0000	0.00	0.00
Total Bill Before Taxes			102.22			106.23	4.02
GST		13.00%	13.29		13.00%	13.81	0.52
Total Bill			115.51			120.04	4.55

GENERAL SERVICE < 50 kW

	2011 BILL			2012 BILL			
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	
Consumption							
2,000 kWh							
Monthly Service Charge			22.50			28.02	5.52
Distribution (kWh)	2,000	0.0081	16.20	2,000	0.0101	20.20	4.00
Low Voltage Rider (kWh)	2,000	0.0012	2.40	2,000	0.0012	2.40	0.00
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)
LRAM & SSM Rider (kWh)	2,000	0.0002	0.40	2,000	0.0002	0.39	(0.01)
Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)
Late Payment (kWh)	1	0.4400	0.44	1	0.0000	0.00	(0.44)
Deferral & Variance Acct (kWh)	2,000	0.0015	3.00	2,000	(0.0009)	(1.86)	(4.86)
Distribution Sub-Total			49.94			51.57	1.63
Retail Transmission (kWh)	2,108	0.0088	18.55	2,113.05	0.00902383	19.07	0.52
Delivery Sub-Total			68.49			70.64	2.14
Other Charges (kWh)	2,108.20	0.013125	27.67	2,113	0.0131	27.73	0.06
Cost of Power Commodity (kWh)	600.00	0.0650	39.00	600	0.0650	39.00	0.00
Cost of Power Commodity (kWh)	1,508.20	0.0750	113.12	1,513	0.0750	113.48	0.36
SPC (kWh)	2,108.20	0.0000	0.00	2,108	0.0000	0.00	0.00
Total Bill Before Taxes			248.28			250.84	\$2.57
GST		13.00%	32.28		13.00%	32.61	0.33
Total Bill			280.55			283.46	\$2.91

➤ Capital Expenditures

LUI is committed to meeting its corporate mission and goals of providing a safe and reliable distribution through prudent investments in capital assets and investing in training and education of staff required to meet the future needs of its customers.

APPENDIX D REVENUE REQUIREMENT WORKFORM

Rate Base						
Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) (3)	\$22,295,173	\$ -	\$22,295,173	\$ -	\$22,295,173
2	Accumulated Depreciation (average) (3)	(\$8,695,275)	\$ -	(\$8,695,275)	\$ -	(\$8,695,275)
3	Net Fixed Assets (average) (3)	\$13,599,899	\$ -	\$13,599,899	\$ -	\$13,599,899
4	Allowance for Working Capital (1)	\$3,926,020	\$ -	\$3,926,020	\$ -	\$3,926,020
5	Total Rate Base	\$17,525,919	\$ -	\$17,525,919	\$ -	\$17,525,919

Allowance for Working Capital - Derivation

(1)

6	Controllable Expenses	\$3,116,856	\$ -	\$3,116,856	\$ -	\$3,116,856
7	Cost of Power	\$23,056,611	\$ -	\$23,056,611	\$ -	\$23,056,611
8	Working Capital Base	\$26,173,467	\$ -	\$26,173,467	\$ -	\$26,173,467
9	Working Capital Rate % (2)	15.00%	0.00%	15.00%	0.00%	15.00%
10	Working Capital Allowance	\$3,926,020	\$ -	\$3,926,020	\$ -	\$3,926,020

Notes

(2)

Some Applicants may have a unique rate as a result of a lead-lag study.
Average of opening and closing balances for the year.

(3)

Line No.	Particulars	Initial Application	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
	Operating Revenues:					
1	Distribution Revenue (at Proposed Rates)	\$4,752,742	(\$4,752,742)	\$ -	\$ -	\$ -
2	Other Revenue (1)	\$378,462	(\$378,462)	\$ -	\$ -	\$ -
3	Total Operating Revenues	\$5,131,204	(\$5,131,204)	\$ -	\$ -	\$ -
	Operating Expenses:					
4	OM+A Expenses	\$3,087,314	\$ -	\$3,087,314	\$ -	\$3,087,314
5	Depreciation/Amortization	\$816,209	\$ -	\$816,209	\$ -	\$816,209
6	Property taxes	\$49,542	\$ -	\$49,542	\$ -	\$49,542
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$3,933,064	\$ -	\$3,933,064	\$ -	\$3,933,064
10	Deemed Interest Expense	\$491,348	(\$491,348)	\$ -	\$ -	\$ -
11	Total Expenses (lines 9 to 10)	\$4,424,412	(\$491,348)	\$3,933,064	\$ -	\$3,933,064
12	Utility income before income taxes	\$706,791	(\$4,639,856)	(\$3,933,064)	\$ -	(\$3,933,064)
13	Income taxes (grossed-up)	\$35,198	\$ -	\$35,198	\$ -	\$35,198
14	Utility net income	\$671,593	(\$4,639,856)	(\$3,968,262)	\$ -	(\$3,968,262)

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$126,500		\$ -		\$ -
	Late Payment Charges	\$63,140		\$ -		\$ -
	Other Distribution Revenue	\$160,322		\$ -		\$ -
	Other Income and Deductions	\$28,500		\$ -		\$ -
	Total Revenue Offsets	\$378,462	\$ -	\$ -	\$ -	\$ -

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$671,593	\$ -	\$ -
2	Adjustments required to arrive at taxable utility income	(\$479,707)	\$ -	(\$479,707)
3	Taxable income	<u>\$191,886</u>	<u>\$ -</u>	<u>(\$479,707)</u>
<u>Calculation of Utility Income Taxes</u>				
4	Income taxes	<u>\$29,742</u>	<u>\$29,742</u>	<u>\$29,742</u>
6	Total taxes	<u>\$29,742</u>	<u>\$29,742</u>	<u>\$29,742</u>
7	Gross-up of Income Taxes	<u>\$5,456</u>	<u>\$5,456</u>	<u>\$5,456</u>
8	Grossed-up Income Taxes	<u>\$35,198</u>	<u>\$35,198</u>	<u>\$35,198</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$35,198</u>	<u>\$35,198</u>	<u>\$35,198</u>
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	0.50%	0.50%	0.50%
13	Total tax rate (%)	<u>15.50%</u>	<u>15.50%</u>	<u>15.50%</u>

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$9,814,514	4.83%	\$474,102
2	Short-term Debt	4.00%	\$701,037	2.46%	\$17,246
3	Total Debt	60.00%	\$10,515,551	4.67%	\$491,348
	Equity				
4	Common Equity	40.00%	\$7,010,367	9.58%	\$671,593
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$7,010,367	9.58%	\$671,593
7	Total	100.00%	\$17,525,919	6.64%	\$1,162,941
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	0.00%	\$ -	0.00%	\$ -
2	Short-term Debt	0.00%	\$ -	0.00%	\$ -
3	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
4	Common Equity	0.00%	\$ -	0.00%	\$ -
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	0.00%	\$ -	0.00%	\$ -
7	Total	0.00%	\$17,525,919	0.00%	\$ -
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	0.00%	\$ -	4.83%	\$ -
9	Short-term Debt	0.00%	\$ -	2.46%	\$ -
10	Total Debt	0.00%	\$ -	0.00%	\$ -
	Equity				
11	Common Equity	0.00%	\$ -	9.58%	\$ -
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	0.00%	\$ -	0.00%	\$ -
14	Total	0.00%	\$17,525,919	0.00%	\$ -

Notes

1 (1) 4.0% unless an Applicant has proposed or been approved for another amount.

Line No.	Particulars	Initial Application		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$743,941		(\$163,730)		\$3,933,064
2	Distribution Revenue	\$4,008,801	\$4,008,801	\$4,008,801	\$4,916,471	\$ -	(\$3,933,064)
3	Other Operating Revenue	\$378,462	\$378,462	\$ -	\$ -	\$ -	\$ -
4	Offsets - net						
	Total Revenue	<u>\$4,387,263</u>	<u>\$5,131,204</u>	<u>\$4,008,801</u>	<u>\$4,752,742</u>	<u>\$ -</u>	<u>\$ -</u>
5	Operating Expenses	\$3,933,064	\$3,933,064	\$3,933,064	\$3,933,064	\$3,933,064	\$3,933,064
6	Deemed Interest Expense	\$491,348	\$491,348	\$ -	\$ -	\$ -	\$ -
	Total Cost and Expenses	<u>\$4,424,412</u>	<u>\$4,424,412</u>	<u>\$3,933,064</u>	<u>\$3,933,064</u>	<u>\$3,933,064</u>	<u>\$3,933,064</u>
7	Utility Income Before Income Taxes	(\$37,150)	\$706,791	\$75,736	\$819,677	(\$3,933,064)	(\$3,933,064)
8	Tax Adjustments to Accounting	(\$479,707)	(\$479,707)	(\$479,707)	(\$479,707)	\$ -	\$ -
9	Income per 2009 PILs						
	Taxable Income	(\$516,857)	\$227,084	(\$403,971)	\$339,970	(\$3,933,064)	(\$3,933,064)
10	Income Tax Rate	15.50%	15.50%	15.50%	15.50%	15.50%	15.50%
11	Deemed Interest Expense	(\$80,113)	\$35,198	(\$62,615)	\$52,695	(\$609,625)	(\$609,625)
	Income Tax on Taxable Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Income Tax Credits						
13	Utility Net Income	<u>\$42,963</u>	<u>\$671,593</u>	<u>\$138,352</u>	<u>(\$3,968,262)</u>	<u>(\$3,323,439)</u>	<u>(\$3,968,262)</u>
14	Utility Rate Base	\$17,525,919	\$17,525,919	\$17,525,919	\$17,525,919	\$17,525,919	\$17,525,919
	Deemed Equity Portion of Rate Base	\$7,010,367	\$7,010,367	\$ -	\$ -	\$ -	\$ -
15	Income/(Equity Portion of Rate Base)	0.61%	9.58%	0.00%	0.00%	0.00%	0.00%
16	Target Return - Equity on Rate Base	9.58%	9.58%	0.00%	0.00%	0.00%	0.00%
17	Deficiency/Sufficiency in Return on Equity	-8.97%	0.00%	0.00%	0.00%	0.00%	0.00%
18	Indicated Rate of Return	3.05%	6.64%	0.79%	0.00%	-18.96%	0.00%
19	Requested Rate of Return on Rate Base	6.64%	6.64%	0.00%	0.00%	0.00%	0.00%
20	Deficiency/Sufficiency in Rate of Return	-3.59%	0.00%	0.79%	0.00%	-18.96%	0.00%
21	Target Return on Equity	\$671,593	\$671,593	\$ -	\$ -	\$ -	\$ -
22	Revenue Deficiency/(Sufficiency)	\$628,630	\$0	(\$138,352)	\$ -	\$3,323,439	\$ -
23	Gross Revenue	\$743,941 (1)		(\$163,730) (1)		\$3,933,064 (1)	
	Deficiency/(Sufficiency)						

Notes:

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(1)

Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)

Line No.	Particulars	Application	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$3,087,314	\$3,067,314	\$3,067,314
2	Amortization/Depreciation	\$816,209	\$816,209	\$816,209
3	Property Taxes	\$49,542	\$49,542	\$49,542
5	Income Taxes (Grossed up)	\$35,198	\$35,198	\$35,198
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$491,348	\$ -	\$ -
	Return on Deemed Equity	\$671,593	\$ -	\$ -
8	Service Revenue Requirement (before Revenues)	\$5,131,204	\$3,968,262	\$3,968,262
9	Revenue Offsets	\$378,462	\$ -	\$ -
10	Base Revenue Requirement	\$4,752,741	\$3,968,262	\$3,968,262
11	Distribution revenue	\$4,752,742	\$ -	\$ -
12	Other revenue	\$378,462	\$ -	\$ -
13	Total revenue	\$5,131,204	\$ -	\$ -
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$0 (1)	(\$3,968,262) (1)	(\$3,968,262)

Notes

(1) Line 11 - Line 8

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Application of New Loss Factor to all applicable items Application of new Loss Factor to Delivered

Consumption
per kWh
per kWh

Consumption 800 kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 9.2900	1	\$ 9.29	\$ 12.2500	1	\$ 12.25	\$ 2.96	31.86%
2 Smart Meter Rate Adder			1	\$ -		1	\$ -	\$ -	
3 Service Charge Rate Adder(s)			1	\$ -	\$ -	1	\$ -	\$ -	
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0134	800	\$ 10.72	\$ 0.0177	800	\$ 14.16	\$ 3.44	32.09%
6 Low Voltage Rate Adder	per kWh	\$ 0.0013	800	\$ 1.04	\$ 0.0013	800	\$ 1.04	\$ -	0.00%
7 Volumetric Rate Adder(s)			800	\$ -		800	\$ -	\$ -	
8 Volumetric Rate Rider(s)			800	\$ -		800	\$ -	\$ -	
9 Smart Meter Disposition Rider			800	\$ -		800	\$ -	\$ -	
10 LRAM & SSM Rate Rider	per kWh	\$ 0.0011	800	\$ 0.88	\$ 0.0002	800	\$ 0.19	-\$ 0.69	-78.74%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0014	800	\$ 1.12	-\$ 0.0009	800	-\$ 0.72	-\$ 1.84	-163.89%
12 Stranded Meter Rider	monthly	\$ -	1	\$ -	\$ 2.3699	1	\$ 2.37	\$ 2.37	
13 Smart Meter Rate Rider	monthly	\$ 2.5000	1	\$ 2.50	\$ 0.0500	1	\$ 0.05	-\$ 2.45	-98.00%
14 Late Payment Penalty	monthly	\$ 0.1800	1	\$ 0.18			\$ -	-\$ 0.18	-100.00%
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 25.73			\$ 29.34	\$ 3.61	14.04%
17 RTSR - Network	per kWh	\$ 0.0054	843.28	\$ 4.55	\$ 0.0055	845.2	\$ 4.69	\$ 0.14	2.97%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0043	843.28	\$ 3.63	\$ 0.0044	845.2	\$ 3.72	\$ 0.09	2.53%
19 Sub-Total B - Delivery (including Sub-Total A)				\$ 33.91			\$ 37.75	\$ 3.84	11.32%
20 Wholesale Market Service Charge (WMSA)	per kWh	\$ 0.0065	843.28	\$ 5.48		845.2	\$ -	-\$ 5.48	-100.00%
21 Rural and Remote Rate Protection (RRRP)			843.28	\$ -		845.2	\$ -	\$ -	
22 Special Purpose Charge	per kWh	\$ -	843.28	\$ -	\$ -	845.2	\$ -	\$ -	
23 Standard Supply Service Charge			1	\$ -		1	\$ -	\$ -	
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	800	\$ 5.60		800	\$ -	-\$ 5.60	-100.00%
25 Energy			843.28	\$ -	\$ 0.0131	845.2	\$ 11.09	\$ 11.09	
26 First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27 Balance Block	per kWh	\$ 0.0750	243	\$ 18.23	\$ 0.0750	245.22	\$ 18.39	\$ 0.17	0.91%
28 Total B (before Taxes)				\$ 102.22			\$ 106.23	\$ 4.02	3.93%
29 HST		13%		\$ 13.29	13%		\$ 13.81	\$ 0.52	3.93%
30 Total B (including Sub-total B)				\$ 115.50			\$ 120.04	\$ 4.54	3.93%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 11.55	-10%		-\$ 12.00	-\$ 0.45	3.90%
32 Total B (including OCEB)				\$ 103.95			\$ 108.04	\$ 4.09	3.93%
33 Loss Factor (%)	Note 1		5.41%			5.65%			

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Consumption **2000** kWh

	Charge Unit	Current Board-Approved			Proposed			Impact	
		Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
1 Monthly Service Charge	monthly	\$ 22.5000	1	\$ 22.50	\$ 28.0200	1	\$ 28.02	\$ 5.52	24.53%
2 Smart Meter Rate Adder			1	\$ -		1	\$ -	\$ -	
3 Service Charge Rate Adder(s)	per kWh	\$ 0.4400	1	\$ 0.44	\$ -	1	\$ -	-\$ 0.44	-100.00%
4 Service Charge Rate Rider(s)			1	\$ -		1	\$ -	\$ -	
5 Distribution Volumetric Rate	per kWh	\$ 0.0081	2000	\$ 16.20	\$ 0.0101	2000	\$ 20.20	\$ 4.00	24.69%
6 Low Voltage Rate Adder	per kWh	\$ 0.0012	2000	\$ 2.40	\$ 0.0012	2000	\$ 2.40	\$ -	0.00%
7 Volumetric Rate Adder(s)			2000	\$ -		2000	\$ -	\$ -	
8 Volumetric Rate Rider(s)			2000	\$ -		2000	\$ -	\$ -	
9 Smart Meter Disposition Rider			2000	\$ -		2000	\$ -	\$ -	
10 LRAM & SSM Rider	per kWh	\$ 0.0002	2000	\$ 0.40	\$ 0.0002	2000	\$ 0.39	-\$ 0.01	-3.35%
11 Deferral/Variance Account Disposition Rate Rider	per kWh	\$ 0.0015	2000	\$ 3.00	-\$ 0.0009	2000	-\$ 1.86	-\$ 4.86	-161.92%
12 Stranded Meter Rider	monthly	\$ 2.5000	1	\$ 2.50	\$ 2.3699	1	\$ 2.37	-\$ 0.13	-5.20%
13 Smart Meter Rate Rider	monthly	\$ 2.5000	1	\$ 2.50	\$ 0.0500	1	\$ 0.05	-\$ 2.45	-98.00%
14				\$ -			\$ -	\$ -	
15				\$ -			\$ -	\$ -	
16 Sub-Total A - Distribution				\$ 49.94			\$ 61.57	\$ 1.63	3.26%
17 RTSR - Network	per kWh	\$ 0.0049	2108.2	\$ 10.33	\$ 0.0050	2113	\$ 10.64	\$ 0.31	2.97%
18 RTSR - Line and Transformation Connection	per kWh	\$ 0.0039	2108.2	\$ 8.22	\$ 0.0040	2113	\$ 8.43	\$ 0.21	2.53%
19 Sub-Total B - Delivery (Including Sub-Total A)				\$ 68.49			\$ 70.64	\$ 2.14	3.13%
20 Wholesale Market Service Charge (WMSR)	per kWh	\$ 0.0065	2108.2	\$ 13.70	\$ 0.0065	2113	\$ 13.73	\$ 0.03	0.23%
21 Rural and Remote Rate Protection (RRRP)			2108.2	\$ -		2113	\$ -	\$ -	
22 Special Purpose Charge	per kWh	\$ -	2108.2	\$ -	\$ -	2113	\$ -	\$ -	
23 Standard Supply Service Charge			1	\$ -		1	\$ -	\$ -	
24 Debt Retirement Charge (DRC)	per kWh	\$ 0.0070	2000	\$ 13.97	\$ 0.0070	2000	\$ 14.00	\$ 0.03	0.23%
25 Energy			2108.2	\$ -		2113	\$ -	\$ -	
26 First Block	per kWh	\$ 0.0650	600	\$ 39.00	\$ 0.0650	600	\$ 39.00	\$ -	0.00%
27 Balance Block	per kWh	\$ 0.0750	1508.2	\$ 113.12	\$ 0.0750	1513	\$ 113.48	\$ 0.36	0.32%
28 Total Bill (before Taxes)				\$ 248.28			\$ 250.86	\$ 2.57	1.03%
29 HST		13%		\$ 32.28	13%		\$ 32.61	\$ 0.33	1.03%
30 Total Bill (Including Sub-total B)				\$ 280.55			\$ 283.48	\$ 2.91	1.04%
31 Ontario Clean Energy Benefit (OCEB)		-10%		-\$ 28.06	-10%		-\$ 28.35	-\$ 0.29	1.03%
32 Total Bill (Including OCEB)				\$ 252.49			\$ 255.11	\$ 2.62	1.04%
33 Loss Factor	(1)		5.41%			5.65%			

The LUI Pro Forma Statements for the 2011 Bridge Year and the 2012 Test Year accompany this Schedule as Appendix E and Appendix F respectively.

RATE MITIGATION

A significant increase in capital expenditures, adjustments to OM&A costs from 2008 levels to 2012 levels, and reduced consumption resulting from conservation programs have contributed to a revenue deficiency of \$ 743,941 for the 2012 cost of service rate application. LUI recognizes that this represents an increase in distribution rates and has taken measures to mitigate these costs to the fairest and most reasonable extent possible in an effort to balance the customer needs with the regulatory and corporate requirements to operate a safe, reliable distribution system.

LUI recognizes that this represents an increase in distribution rates but believes that the proposed rates balance the consumer interest in the price of delivery with the regulatory and corporate requirements to operate a safe, reliable distribution system.

LUI submits that the bill impacts associated with its proposed 2012 electricity rates including rate riders are reasonable and are not significant enough to warrant any mitigation measures.

APPENDIX A TABLE OF RATE AND BILL IMPACTS

RESIDENTIAL									
Consumption		2011 BILL			2012 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	% of Total Bill
100 kWh	Monthly Service Charge			9.29			12.25	2.96	31.66%
	Distribution (kWh)	100	0.0134	1.34	100	0.0177	1.77	0.43	32.06%
	Low Voltage Rider (kWh)	100	0.0013	0.13	100	0.0013	0.13	0.00	0.00%
	Stranded Meters Rate Rider (\$/Customer)						2.37	2.37	8.13%
	LRAM & SSM Rider (kWh)	100	0.0011	0.11	100	0.0002	0.02	(0.09)	(78.74%)
	Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)
	Late Payment (kWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)	(100.00%)
	Deferral & Variance Accl (kWh)	100	0.0014	0.14	100	(0.0009)	(0.09)	(0.23)	(163.88%)
	Distribution Sub-Total			13.69			16.60	2.91	20.56%
	Retail Transmission (kWh)	105	0.0067	1.02	105	0.009946718	1.05	0.03	2.76%
	Delivery Sub-Total			14.71			17.65	2.94	19.92%
	Other Charges (kWh)	105	0.0131	1.38	105	0.0131	1.39	0.00	0.23%
	Cost of Power Commodity (kWh)	105	0.0650	6.85	105	0.0650	6.87	0.02	0.23%
	SPC (kWh)	105	0.0000	0.00	105	0.0000	0.00	0.00	0.00%
	Total Bill Before Taxes			22.95			25.81	2.86	12.47%
	GST		13.00%	2.98		13.00%	3.36	0.37	12.47%
	Total Bill			25.93			29.18	3.23	12.47%

RESIDENTIAL									
Consumption		2011 BILL			2012 BILL			IMPACT	
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	% of Total Bill
250 kWh	Monthly Service Charge			9.29			12.25	2.96	31.66%
	Distribution (kWh)	250	0.0134	3.35	250	0.0177	4.43	1.08	32.06%
	Low Voltage Rider (kWh)	250	0.0013	0.33	250	0.0013	0.33	0.00	0.00%
	Stranded Meters Rate Rider (\$/Customer)			0.00			2.37	2.37	4.93%
	LRAM & SSM Rider (kWh)	250	0.0011	0.28	250	0.0002	0.06	(0.22)	(78.74%)
	Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)
	Late Payment (kWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)	(100.00%)
	Deferral & Variance Accl (kWh)	250	0.0014	0.35	250	(0.0009)	(0.22)	(0.57)	(163.88%)
	Distribution Sub-Total			16.27			16.28	2.98	18.95%
	Retail Transmission (kWh)	254	0.0067	2.56	254	0.009946718	2.63	0.07	2.76%
	Delivery Sub-Total			18.83			21.88	3.05	16.23%
	Other Charges (kWh)	254	0.0131	3.46	254	0.0131	3.47	0.01	0.23%
	Cost of Power Commodity (kWh)	254	0.0650	17.13	254	0.0650	17.17	0.04	0.23%
	SPC (kWh)	254	0.0000	0.00	254	0.0000	0.00	0.00	0.00%
	Total Bill Before Taxes			39.41			42.52	3.10	7.67%
	GST		13.00%	5.12		13.00%	5.53	0.40	7.67%
	Total Bill			44.54			48.04	3.51	7.67%

LAKEFRONT UTILITIES INC.

EB-2011-0250

EXHIBIT 8

Page 24 of 39

RESIDENTIAL

		2011 BILL			2012 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			9.29			12.25	2.96	31.66%	15.41%
500 kWh	Distribution (kWh)	500	0.0134	6.70	500	0.0177	8.85	2.15	32.09%	11.13%
	Low Voltage Rider (kWh)	500	0.0013	0.65	500	0.0013	0.65	0.00	0.00%	0.82%
	Stranded Meters Rate Rider (\$/Customer)			0.00			2.37	2.37		2.98%
	LRAM & SSM Rider (kWh)	500	0.0011	0.55	500	0.0002	0.12	(0.43)	(78.74%)	0.15%
	Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.06%
	Late Payment (kWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)	(100.00%)	0.00%
	Deferral & Variance Acct (kWh)	500	0.0014	0.70	500	(0.0009)	(0.45)	(1.15)	(163.89%)	(0.56%)
	Distribution Sub-Total			20.67			23.84	3.27	16.00%	29.98%
	Retail Transmission (kWh)	527	0.0097	5.11	528	0.009946716	5.25	0.14	2.78%	6.61%
	Delivery Sub-Total			25.68			29.09	3.41	13.28%	36.59%
	Other Charges (kWh)	527	0.0131	6.92	528	0.0131	6.93	0.02	0.23%	8.72%
	Cost of Power Commodity (kWh)	527	0.0650	34.28	528	0.0650	34.34	0.08	0.23%	43.18%
	SPC (kWh)	527	0.0000	0.00	527	0.0000	0.00	0.00		0.00%
	Total Bill Before Taxes			68.88			70.39	3.51	5.24%	88.60%
	GST		13.00%	8.99		13.00%	9.15	0.46	5.24%	11.50%
	Total Bill			75.55			79.61	3.98	5.24%	100.00%

RESIDENTIAL

		2011 BILL			2012 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			9.29			12.25	2.96	31.66%	11.83%
680 kWh	Distribution (kWh)	680	0.0134	9.11	680	0.0177	12.04	2.92	32.09%	11.63%
	Low Voltage Rider (kWh)	680	0.0013	0.88	680	0.0013	0.88	0.00	0.00%	0.85%
	Stranded Meters Rate Rider (\$/Customer)			0.00			2.37	2.37		2.28%
	LRAM & SSM Rider (kWh)	680	0.0011	0.75	680	0.0002	0.16	(0.59)	(78.74%)	0.15%
	Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.05%
	Late Payment (kWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)	(100.00%)	0.00%
	Deferral & Variance Acct (kWh)	680	0.0014	0.95	680	(0.0009)	(0.61)	(1.56)	(163.89%)	(0.56%)
	Distribution Sub-Total			23.67			27.34	3.67	14.68%	26.22%
	Retail Transmission (kWh)	717	0.0097	6.95	718	0.009946716	7.15	0.19	2.78%	6.90%
	Delivery Sub-Total			30.62			34.29	3.67	11.98%	33.12%
	Other Charges (kWh)	717	0.0131	9.41	718	0.0131	9.43	0.02	0.23%	9.11%
	Cost of Power Commodity (kWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	37.88%
	Cost of Power Commodity (kWh)	117	0.0750	8.76	118	0.0750	8.88	0.12	1.41%	8.58%
	SPC (kWh)	717	0.0000	0.00	717	0.0000	0.00	0.00		0.00%
	Total Bill Before Taxes			87.79			91.60	3.81	4.34%	88.60%
	GST		13.00%	11.41		13.00%	11.91	0.50	4.34%	11.50%
	Total Bill			99.20			103.51	4.31	4.34%	100.00%

RESIDENTIAL

		2011 BILL			2012 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption	Monthly Service Charge			9.29			12.25	2.96	31.66%	10.20%
800 kWh	Distribution (kWh)	800	0.0134	10.72	800	0.0177	14.16	3.44	32.09%	11.80%
	Low Voltage Rider (kWh)	800	0.0013	1.04	800	0.0013	1.04	0.00	0.00%	0.87%
	Stranded Meters Rate Rider (\$/Customer)			0.00			2.37	2.37		1.97%
	LRAM & SSM Rider (kWh)	800	0.0011	0.88	800	0.0002	0.19	(0.69)	(78.74%)	0.16%
	Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.04%
	Late Payment (kWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)	(100.00%)	0.00%
	Deferral & Variance Acct (kWh)	800	0.0014	1.12	800	(0.0009)	(0.72)	(1.84)	(163.89%)	(0.60%)
	Distribution Sub-Total			25.73			29.34	3.61	14.04%	24.44%
	Retail Transmission (kWh)	843	0.0097	8.18	845.22	0.009946716	8.41	0.23	2.78%	7.00%
	Delivery Sub-Total			33.91			37.75	3.84	11.32%	31.45%
	Other Charges (kWh)	843	0.0131	11.07	845.22	0.0131	11.09	0.03	0.23%	9.24%
	Cost of Power Commodity (kWh)	600	0.0650	39.00	600.00	0.0650	39.00	0.00	0.00%	32.49%
	Cost of Power Commodity (kWh)	243.28	0.075000	18.246000	245.22	0.0750	18.39	0.15	0.80%	15.32%
	SPC (kWh)	843	0.0000	0.00	843.28	0.0000	0.00	0.00		0.00%
	Total Bill Before Taxes			102.22			108.23	6.02	5.90%	88.60%
	GST		13.00%	13.29		13.00%	13.81	0.52	3.92%	11.50%
	Total Bill			115.51			120.04	4.55	3.94%	100.00%

RESIDENTIAL

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
1,000 kWh									
Monthly Service Charge			9.29			12.25	2.96	31.88%	4.05%
Distribution (KWh)	1,000	0.0134	13.40	1,000	0.0177	17.70	4.30	32.09%	5.85%
Low Voltage Rider (KWh)	1,000	0.0013	1.30	1,000	0.0013	1.30	0.00	0.00%	0.43%
Stranded Meters Rate Rider (\$/Customer)			0.00			2.37	2.37		0.78%
LRAM & SSM Rider (KWh)	1,000	0.0011	1.10	1,000	0.0002	0.23	(0.87)	(78.74%)	0.08%
Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.02%
Late Payment (KWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)	(100.00%)	0.00%
Deferral & Variance Acct (KWh)	1,000	0.0014	1.40	1,000	(0.0009)	(0.89)	(2.29)	(163.89%)	(0.30%)
Distribution Sub-Total			20.17			33.01	3.84	13.16%	10.91%
Retail Transmission (KWh)	1,054	0.0097	10.22	1,057	0.009946716	10.51	0.28	2.78%	3.47%
Delivery Sub-Total			30.39			43.82	4.12	10.47%	14.39%
Other Charges (KWh)	1,054	0.0131	13.84	1,057	0.0131	13.87	0.03	0.23%	4.58%
Cost of Power Commodity (KWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	12.88%
Cost of Power Commodity (KWh)	454	0.0750	34.06	457	0.0750	34.24	0.18	0.53%	11.32%
SPC (KWh)	1,054	0.1300	137.03	1,054	0.1300	137.03	0.00	0.00%	45.31%
Total Bill Before Taxes			263.32			297.66	4.34	1.65%	68.50%
GST		13.00%	34.23		13.00%	34.60	0.58	1.85%	11.50%
Total Bill			297.55			302.45	4.90	1.65%	100.00%

RESIDENTIAL

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
1,500 kWh									
Monthly Service Charge			9.29			12.25	2.96	31.86%	2.73%
Distribution (KWh)	1,500	0.0134	20.10	1,500	0.0177	26.55	6.45	32.08%	5.92%
Low Voltage Rider (KWh)	1,500	0.0013	1.95	1,500	0.0013	1.95	0.00	0.00%	0.43%
Stranded Meters Rate Rider (\$/Customer)			0.00			2.37	2.37		0.53%
LRAM & SSM Rider (KWh)	1,500	0.0011	1.65	1,500	0.0002	0.35	(1.30)	(78.74%)	0.08%
Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.01%
Late Payment (KWh)	1	0.1800	0.18	1	0.0000	0.00	(0.18)	(100.00%)	0.00%
Deferral & Variance Acct (KWh)	1,500	0.0014	2.10	1,500	(0.0009)	(1.34)	(3.44)	(163.89%)	(0.30%)
Distribution Sub-Total			37.77			42.18	4.41	11.07%	9.40%
Retail Transmission (KWh)	1,581	0.0097	15.34	1,585	0.009946716	15.76	0.43	2.78%	3.51%
Delivery Sub-Total			63.11			57.94	4.84	9.10%	12.91%
Other Charges (KWh)	1,581	0.0131	20.75	1,585	0.0131	20.80	0.05	0.23%	4.64%
Cost of Power Commodity (KWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	8.68%
Cost of Power Commodity (KWh)	981	0.0750	73.59	985	0.0750	73.86	0.27	0.37%	16.46%
SPC (KWh)	1,581	0.1300	205.65	1,581	0.1300	205.55	0.00	0.00%	45.80%
Total Bill Before Taxes			392.00			387.16	5.16	1.32%	88.50%
GST		13.00%	50.96		13.00%	51.63	0.87	1.32%	11.50%
Total Bill			442.96			448.78	5.83	1.32%	100.00%

LAKEFRONT UTILITIES INC.

EB-2011-0250

EXHIBIT 8

Page 26 of 39

GENERAL SERVICE < 50 kW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
2,000 kWh									
Monthly Service Charge			22.50			28.02	5.52	24.53%	0.88%
Distribution (kWh)	2,000	0.0081	16.20	2,000	0.0101	20.20	4.00	24.69%	7.13%
Low Voltage Rider (kWh)	2,000	0.0012	2.40	2,000	0.0012	2.40	0.00	0.00%	0.65%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.84%
LRAM & SSM Rider (kWh)	2,000	0.0002	0.40	2,000	0.0002	0.39	(0.01)	(3.35%)	0.14%
Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.02%
Late Payment (kWh)	1	0.4400	0.44	1	0.0000	0.00	(0.44)	(100.00%)	0.00%
Deferral & Variance Acct (kWh)	2,000	0.0015	3.00	2,000	(0.0009)	(1.86)	(4.86)	(161.92%)	(0.66%)
Distribution Sub-Total			49.94			51.57	1.63	3.26%	18.19%
Retail Transmission (kWh)	2,108	0.0086	18.55	2,113.05	0.00902383	19.07	0.52	2.78%	6.73%
Delivery Sub-Total			68.49			70.64	2.14	3.13%	24.92%
Other Charges (kWh)	2,108.20	0.013125	27.67	2,113	0.0131	27.73	0.06	0.23%	0.76%
Cost of Power Commodity (kWh)	600.00	0.0850	39.00	600	0.0850	39.00	0.00	0.00%	13.76%
Cost of Power Commodity (kWh)	1,508.20	0.0750	113.12	1,513	0.0750	113.49	0.38	0.32%	40.03%
SPC (kWh)	2,108.20	0.0000	0.00	2,108	0.0000	0.00	0.00	0.00%	0.00%
Total Bill Before Taxes			248.28			250.84	\$2.57	1.04%	88.49%
GST		13.00%	32.28		13.00%	32.61	0.33	1.03%	11.50%
Total Bill			280.55			283.46	\$2.91	1.04%	100.00%

GENERAL SERVICE < 50 kW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
5,000 kWh									
Monthly Service Charge			22.50			28.02	5.52	24.53%	4.20%
Distribution (kWh)	5,000	0.0081	40.50	5,000	0.0101	50.50	10.00	24.69%	7.57%
Low Voltage Rider (kWh)	5,000	0.0012	6.00	5,000	0.0012	6.00	0.00	0.00%	0.90%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.36%
LRAM & SSM Rider (kWh)	5,000	0.0002	1.00	5,000	0.0002	0.97	(0.03)	(3.35%)	0.14%
Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.01%
Late Payment (kWh)	1	0.4400	0.44	1	0.0000	0.00	(0.44)	(100.00%)	0.00%
Deferral & Variance Acct (kWh)	5,000	0.0015	7.50	5,000	(0.0009)	(4.64)	(12.14)	(161.82%)	(0.70%)
Distribution Sub-Total			82.94			83.28	0.32	0.39%	12.48%
Retail Transmission (kWh)	5,271	0.0086	46.38	5,283	0.00902383	47.67	1.29	2.78%	7.14%
Delivery Sub-Total			129.32			130.93	1.61	1.26%	19.62%
Other Charges (kWh)	5,271	0.0131	69.18	5,283	0.0131	69.34	0.16	0.23%	10.39%
Cost of Power Commodity (kWh)	600	0.0850	39.00	600	0.0850	39.00	0.00	0.00%	5.85%
Cost of Power Commodity (kWh)	4,671	0.0750	350.29	4,683	0.0750	351.20	0.91	0.26%	52.64%
SPC (kWh)	5,271	0.0000	0.00	5,271	0.0000	0.00	0.00	0.00%	0.00%
Total Bill Before Taxes			597.79			590.47	\$7.32	0.46%	88.50%
GST		13.00%	78.41		13.00%	78.76	0.35	0.46%	11.50%
Total Bill			664.20			667.23	\$3.03	0.46%	100.00%

GENERAL SERVICE < 50 kW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
Consumption									
10,000 kWh									
Monthly Service Charge			22.50			28.02	5.52	24.53%	2.14%
Distribution (kWh)	10,000	0.0081	81.00	10,000	0.0101	101.00	20.00	24.69%	7.73%
Low Voltage Rider (kWh)	10,000	0.0012	12.00	10,000	0.0012	12.00	0.00	0.00%	0.62%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.16%
LRAM & SSM Rider (kWh)	10,000	0.0002	2.00	10,000	0.0002	1.93	(0.07)	(3.35%)	0.15%
Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.00%
Late Payment (kWh)	1	0.4400	0.44	1	0.0000	0.00	(0.44)	(100.00%)	0.00%
Deferral & Variance Acct (kWh)	10,000	0.0015	15.00	10,000	(0.0009)	(9.25)	(24.25)	(161.62%)	(0.71%)
Distribution Sub-Total			137.94			138.08	(1.14)	(1.34%)	10.41%
Retail Transmission (kWh)	10,541	0.0086	92.78	10,565	0.00902383	95.34	2.58	2.76%	7.30%
Delivery Sub-Total			230.70			231.42	0.72	0.31%	17.71%
Other Charges (kWh)	10,541	0.0131	138.38	10,565	0.0131	138.67	0.32	0.23%	10.81%
Cost of Power Commodity (kWh)	600	0.0850	39.00	600	0.0850	39.00	0.00	0.00%	2.98%
Cost of Power Commodity (kWh)	9,941	0.0750	745.58	9,965	0.0750	747.40	1.82	0.24%	57.16%
SPC (kWh)	10,541	0.0000	0.00	10,541	0.0000	0.00	0.00	0.00%	0.00%
Total Bill Before Taxes			1,153.63			1,168.49	\$14.86	0.25%	88.60%
GST		13.00%	149.97		13.00%	150.34	0.37	0.25%	11.50%
Total Bill			1,303.60			1,308.84	\$5.23	0.25%	100.00%

GENERAL SERVICE < 50 kW

Consumption		2011 BILL			2012 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
12,500 kWh	Monthly Service Charge			22.50			28.02	5.52	24.53%	1.72%
	Distribution (KWh)	12,500	0.0081	101.25	12,500	0.0101	126.25	25.00	24.69%	7.76%
	Low Voltage Rider (KWh)	12,500	0.0012	15.00	12,500	0.0012	15.00	0.00	0.00%	0.02%
	Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.15%
	LRAM & SSM Rider (KWh)	12,500	0.0002	2.50	12,500	0.0002	2.42	(0.08)	(3.35%)	0.15%
	Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.00%
	Late Payment (KWh)	1	0.4400	0.44	1	0.0000	0.00	(0.44)	(100.00%)	0.00%
	Deferral & Variance Acct (KWh)	12,500	0.0015	18.75	12,500	(0.0009)	(11.61)	(30.38)	(161.92%)	(0.71%)
	Distribution Sub-Total			165.44			162.50	(2.94)	(1.78%)	9.99%
	Retail Transmission (KWh)	13,176	0.0088	115.95	13,207	0.00902363	119.17	3.22	2.78%	7.33%
	Delivery Sub-Total			281.39			281.67	0.28	0.10%	17.32%
	Other Charges (KWh)	13,176	0.0131	172.84	13,207	0.0131	173.34	0.40	0.23%	10.66%
	Cost of Power Commodity (KWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	2.40%
	Cost of Power Commodity (KWh)	12,576	0.0750	943.22	12,607	0.0750	945.49	2.28	0.24%	58.13%
	SPC (KWh)	13,176	0.0000	0.00	13,176	0.0000	0.00	0.00		0.00%
	Total Bill Before Taxes			1,436.85			1,439.61	\$2.66	0.21%	88.50%
	GST		13.00%	188.75		13.00%	187.14	0.39	0.21%	11.50%
	Total Bill			1,625.61			1,626.84	\$3.34	0.21%	100.00%

GENERAL SERVICE < 50 kW

Consumption		2011 BILL			2012 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%	% of Total Bill
15,000 kWh	Monthly Service Charge			22.50			28.02	5.52	24.53%	1.44%
	Distribution (KWh)	15,000	0.0081	121.50	15,000	0.0101	151.50	30.00	24.69%	7.78%
	Low Voltage Rider (KWh)	15,000	0.0012	18.00	15,000	0.0012	18.00	0.00	0.00%	0.02%
	Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.12%
	LRAM & SSM Rider (KWh)	15,000	0.0002	3.00	15,000	0.0002	2.90	(0.10)	(3.35%)	0.15%
	Smart Meter Rate Rider (\$/Customer)			2.50			0.05	(2.45)	(98.00%)	0.00%
	Late Payment (KWh)	1	0.4400	0.44	1	0.0000	0.00	(0.44)	(100.00%)	0.00%
	Deferral & Variance Acct (KWh)	15,000	0.0015	22.50	15,000	(0.0009)	(13.63)	(36.43)	(161.92%)	(0.72%)
	Distribution Sub-Total			162.94			168.91	(4.03)	(2.09%)	8.71%
	Retail Transmission (KWh)	15,812	0.0088	139.14	15,848	0.00902363	143.01	3.87	2.78%	7.35%
	Delivery Sub-Total			332.08			331.92	(0.17)	(0.05%)	17.05%
	Other Charges (KWh)	15,812	0.0131	207.53	15,848	0.0131	208.01	0.48	0.23%	10.69%
	Cost of Power Commodity (KWh)	600	0.0650	39.00	600	0.0650	39.00	0.00	0.00%	2.00%
	Cost of Power Commodity (KWh)	15,212	0.0750	1,140.86	15,248	0.0750	1,143.59	2.73	0.24%	58.75%
	SPC (KWh)	15,812	0.0000	0.00	15,812	0.0000	0.00	0.00		0.00%
	Total Bill Before Taxes			1,719.48			1,722.52	\$3.04	0.18%	88.89%
	GST		13.00%	223.53		13.00%	223.93	0.40	0.16%	11.50%
	Total Bill			1,943.01			1,946.45	\$3.44	0.18%	100.00%

LAKEFRONT UTILITIES INC.

EB-2011-0250

EXHIBIT 8

Page 28 of 39

1

GENERAL SERVICE > 50 - 2999 kW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
30,000 kWh									
100 kW									
Monthly Service Charge			183.85			181.20	(2.65)	(1.44%)	4.76%
Distribution (kW)	100	3.4201	342.01	100	3.3764	337.64	(4.37)	(1.28%)	8.85%
Low Voltage Rider (kW)	100	0.4884	48.84	100	0.4778	47.78	(0.88)	(1.77%)	1.25%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.50	0.00	0.00%	0.07%
LRAM & SSM Rider (kW)	100		0.00	100	0.0069	0.69	0.69		0.02%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (kWh)	1	7.1600	7.16	1	0.0000	0.00	(7.16)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	100	0.5952	59.52	100	(0.3374)	(33.74)	(93.26)	(156.66%)	(0.88%)
Distribution Sub-Total			643.88			536.12	(107.56)	(16.71%)	14.05%
Retail Transmission (kW)	100	3.5453	354.53	100	3.635583156	363.56	9.03	2.55%	9.53%
Delivery Sub-Total			998.21			899.67	(98.54)	(9.87%)	23.68%
Other Charges (kWh)	31,623	0.0131	415.07	31,698	0.0131	416.02	0.96	0.23%	10.91%
Cost of Power Commodity (kWh)	31,623	0.0650	2,055.60	31,698	0.0650	2,060.23	4.73	0.23%	54.01%
SPC (kWh)	31,623	0.0000	0.00	31,623	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			3,468.77			3,376.92	(92.65)	(2.68%)	68.60%
GST		13.00%	450.94		13.00%	438.67	(12.07)	(2.68%)	11.50%
Total Bill			3,919.71			3,814.79	(104.92)	(2.68%)	100.00%

GENERAL SERVICE > 50 - 2999 kW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
75,000 kWh									
250 kW									
Monthly Service Charge			183.85			181.20	(2.65)	(1.44%)	1.96%
Distribution (kW)	250	3.4201	855.03	250	3.3764	844.10	(10.93)	(1.28%)	9.15%
Low Voltage Rider (kW)	250	0.4884	121.60	250	0.4778	119.45	(2.15)	(1.77%)	1.29%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.50	0.00	0.00%	0.03%
LRAM & SSM Rider (kW)	250		0.00	250	0.0069	1.72	1.72		0.02%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (kWh)	1	7.1600	7.16	1	0.0000	0.00	(7.16)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	250	0.5952	148.80	250	(0.3374)	(84.36)	(233.16)	(156.66%)	(0.91%)
Distribution Sub-Total			1,318.94			1,064.67	(254.27)	(19.28%)	11.54%
Retail Transmission (kW)	250	3.5453	886.33	250	3.635583156	908.90	22.57	2.55%	9.85%
Delivery Sub-Total			2,205.26			1,973.68	(231.70)	(10.51%)	21.39%
Other Charges (kWh)	79,058	0.0131	1,037.67	79,240	0.0131	1,040.06	2.39	0.23%	11.27%
Cost of Power Commodity (kWh)	79,058	0.0650	5,138.74	79,240	0.0650	5,150.57	11.83	0.23%	55.83%
SPC (kWh)	79,058	0.0000	0.00	79,058	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			8,381.67			8,164.19	(217.48)	(2.59%)	88.60%
GST		13.00%	1,089.62		13.00%	1,061.34	(28.27)	(2.59%)	11.60%
Total Bill			9,471.29			9,225.53	(245.76)	(2.59%)	100.00%

GENERAL SERVICE > 50 - 2999 kW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
100,000 kWh									
350 kW									
Monthly Service Charge			183.85			181.20	(2.65)	(1.44%)	1.47%
Distribution (kW)	350	3.4201	1,197.04	350	3.3764	1,181.74	(15.30)	(1.28%)	9.56%
Low Voltage Rider (kW)	350	0.4884	170.24	350	0.4778	167.23	(3.01)	(1.77%)	1.35%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.50	0.00	0.00%	0.02%
LRAM & SSM Rider (kW)	350		0.00	350	0.0069	2.41	2.41		0.02%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (kWh)	1	7.1600	7.16	1	0.0000	0.00	(7.16)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	350	0.5952	208.32	350	(0.3374)	(118.10)	(326.42)	(156.66%)	(0.96%)
Distribution Sub-Total			1,769.11			1,417.03	(352.07)	(19.89%)	11.48%
Retail Transmission (kW)	350	3.5453	1,240.86	350	3.635583156	1,272.45	31.60	2.55%	10.29%
Delivery Sub-Total			3,009.96			2,689.49	(320.47)	(10.65%)	21.76%
Other Charges (kWh)	105,410	0.0131	1,383.56	105,653	0.0131	1,386.74	3.19	0.23%	11.21%
Cost of Power Commodity (kWh)	105,410	0.0650	6,851.65	105,653	0.0650	6,867.42	15.77	0.23%	55.53%
SPC (kWh)	105,410	0.0000	0.00	105,410	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			11,245.17			10,943.65	(301.51)	(2.68%)	88.55%
GST		13.00%	1,461.87		13.00%	1,422.67	(39.20)	(2.68%)	11.50%
Total Bill			12,707.04			12,366.33	(340.71)	(2.68%)	100.00%

2
3

GENERAL SERVICE > 50 - 2999 KW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	Change	Change %	% of Total Bill
Consumption									
Monthly Service Charge			183.65			181.20	(2.05)	(1.44%)	0.20%
Distribution (KW)	2,000	3.4201	6,840.20	2,000	3.3764	6,752.80	(67.40)	(1.28%)	7.42%
Low Voltage Rider (KW)	2,000	0.4664	932.80	2,000	0.4778	955.60	(17.20)	(1.77%)	1.05%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.50	0.00	0.00%	0.00%
LRAM & SSM Rider (KW)	2,000		0.00	2,000	0.0069	13.78	13.78		0.02%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (KW)	1	7.1600	7.16	1	0.0000	0.00	(7.16)	(100.00%)	0.00%
Deferral & Variance Acct (KW)	2,000	0.5952	1,190.40	2,000	(0.3374)	(674.86)	(1,865.26)	(156.65%)	(0.74%)
Distribution Sub-Total			9,168.81			7,231.68	(1,937.13)	(21.37%)	7.89%
Retail Transmission (KW)	2,000	3.5453	7,090.60	2,000	3.63563156	7,271.17	180.57	2.55%	7.99%
Delivery Sub-Total			16,287.81			14,602.24	(1,685.57)	(10.36%)	15.44%
Other Charges (KW)	843,280	0.0131	11,066.48	845,221	0.0131	11,093.94	25.48	0.23%	12.19%
Cost of Power Commodity (KW)	843,280	0.0650	54,813.20	845,221	0.0650	54,939.39	126.19	0.23%	60.37%
SPC (KW)	843,280	0.0000	0.00	843,280	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			82,169.17			60,638.68	(21,530.49)	(26.20%)	88.60%
GST		13.00%	10,681.99		13.00%	10,490.62	(212.37)	(1.99%)	11.50%
Total Bill			92,851.16			71,129.30	(21,721.86)	(23.40%)	100.00%

GENERAL SERVICE > 50 - 2999 KW

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE	CHARGE	Volume	RATE	CHARGE	Change	Change %	% of Total Bill
Consumption									
Monthly Service Charge			183.65			181.20	(2.05)	(1.44%)	0.10%
Distribution (KW)	4,000	3.4201	13,680.40	4,000	3.3764	13,505.60	(174.80)	(1.28%)	7.43%
Low Voltage Rider (KW)	4,000	0.4664	1,865.60	4,000	0.4778	1,911.20	(34.40)	(1.77%)	1.05%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.50	0.00	0.00%	0.00%
LRAM & SSM Rider (KW)	4,000		0.00	4,000	0.0069	27.58	27.58		0.02%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (KW)	1	7.1600	7.16	1	0.0000	0.00	(7.16)	(100.00%)	0.00%
Deferral & Variance Acct (KW)	4,000	0.5952	2,380.80	4,000	(0.3374)	(1,349.73)	(3,730.53)	(156.65%)	(0.74%)
Distribution Sub-Total			18,209.31			14,278.41	(3,930.90)	(21.60%)	7.85%
Retail Transmission (KW)	4,000	3.5453	14,181.20	4,000	3.63563156	14,642.33	361.13	2.55%	6.00%
Delivery Sub-Total			32,390.51			28,920.74	(3,469.77)	(11.02%)	15.85%
Other Charges (KW)	1,686,560	0.0131	22,136.91	1,690,443	0.0131	22,167.88	30.98	0.23%	12.20%
Cost of Power Commodity (KW)	1,686,560	0.0650	109,626.40	1,690,443	0.0650	109,878.76	252.36	0.23%	60.44%
SPC (KW)	1,686,560	0.0000	0.00	1,690,443	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			164,144.82			160,967.40	(3,177.42)	(1.96%)	88.60%
GST		13.00%	21,338.83		13.00%	20,915.36	(423.46)	(1.98%)	11.50%
Total Bill			185,483.65			181,882.76	(3,600.89)	(1.95%)	100.00%

1

GS 3000 - 4999

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
1,807,946 kWh									
3,954 kW									
Monthly Service Charge			1,768.90			2,617.84	850.94	48.16%	1.47%
Distribution (kW)	3,954	1.0268	4,059.46	3,954	1.2323	4,871.93	812.45	20.01%	2.73%
Low Voltage Rider (kW)	3,954	0.557	2,202.11	3,954	0.5635	2,227.81	25.70	1.17%	1.25%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.00%
LRAM & SSM Rider (kW)	3,954		0.00	3,954	0.0149	59.04	59.04		0.03%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (kWh)	1	47.3900	47.39	1	0.0000	0.00	(47.39)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	3,954	0.6757	2,671.40	3,954	(0.3157)	(1,248.10)	(3,919.50)	(146.72%)	(0.70%)
Distribution Sub-Total			10,742.78			8,530.95	(2,211.83)	(20.64%)	4.79%
Retail Transmission (kW)	3,954	4.0594	16,048.94	3,954	4.16254195	16,456.72	407.77	2.54%	9.23%
Delivery Sub-Total			28,798.72			24,987.69	(3,811.03)	(13.23%)	14.02%
Other Charges (kWh)	1,894,938	0.0131	22,248.86	1,898,938	0.0131	22,298.07	51.22	0.23%	12.51%
Cost of Power Commodity (kWh)	1,894,938	0.0850	110,170.65	1,898,938	0.0850	110,424.49	253.84	0.23%	61.96%
SPC (kWh)	1,894,938	0.0000	0.00	1,894,938	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			159,218.43			157,710.23	(1,508.21)	(0.95%)	88.50%
GST		13.00%	20,698.14		13.00%	20,502.33	(195.81)	(0.95%)	11.50%
Total Bill			179,916.57			178,212.56	(1,704.01)	(0.95%)	100.00%

GS 3000 - 4999

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
3,100,000 kWh									
7,500 kW									
Monthly Service Charge			1,768.90			2,617.84	850.94	48.16%	0.77%
Distribution (kW)	7,500	1.0268	7,701.00	7,500	1.2323	9,242.25	1,541.25	20.01%	2.72%
Low Voltage Rider (kW)	7,500	0.557	4,177.50	7,500	0.5635	4,228.25	48.75	1.17%	1.24%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.00%
LRAM & SSM Rider (kW)	7,500		0.00	7,500	0.0149	112.01	112.01		0.03%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (kWh)	1	47.3900	47.39	1	0.0000	0.00	(47.39)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	7,500	0.6757	5,067.75	7,500	(0.3157)	(2,367.70)	(7,435.45)	(146.72%)	(0.70%)
Distribution Sub-Total			18,763.04			13,833.07	(4,929.97)	(26.27%)	4.07%
Retail Transmission (kW)	7,500	4.0594	30,445.50	7,500	4.16254195	31,210.08	773.58	2.54%	9.18%
Delivery Sub-Total			49,208.54			45,043.14	(4,165.40)	(8.46%)	13.25%
Other Charges (kWh)	3,287,710	0.0131	42,890.27	3,275,233	0.0131	42,999.01	98.74	0.23%	12.64%
Cost of Power Commodity (kWh)	3,287,710	0.0850	212,401.15	3,275,233	0.0850	212,890.14	488.99	0.23%	62.81%
SPC (kWh)	3,287,710	0.0000	0.00	3,287,710	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			304,499.98			300,931.30	(3,568.68)	(1.17%)	88.50%
GST		13.00%	39,585.00		13.00%	39,121.07	(463.93)	(1.17%)	11.50%
Total Bill			344,084.98			340,052.37	(4,032.61)	(1.17%)	100.00%

GS 3000 - 4999

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
4,200,000 kWh									
10,000 kW									
Monthly Service Charge			1,768.90			2,617.84	850.94	48.16%	0.57%
Distribution (kW)	10,000	1.0268	10,268.00	10,000	1.2323	12,323.00	2,055.00	20.01%	2.69%
Low Voltage Rider (kW)	10,000	0.557	5,570.00	10,000	0.5635	5,635.00	65.00	1.17%	1.23%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.00%
LRAM & SSM Rider (kW)	10,000		0.00	10,000	0.0149	149.35	149.35		0.03%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (kWh)	1	47.3900	47.39	1	0.0000	0.00	(47.39)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	10,000	0.6757	6,757.00	10,000	(0.3157)	(3,156.63)	(9,913.63)	(146.72%)	(0.65%)
Distribution Sub-Total			24,411.79			17,570.88	(6,840.91)	(28.02%)	3.83%
Retail Transmission (kW)	10,000	4.0594	40,594.00	10,000	4.16254195	41,625.42	1,031.42	2.54%	9.08%
Delivery Sub-Total			65,005.79			59,196.30	(5,809.49)	(8.94%)	12.91%
Other Charges (kWh)	4,427,220	0.0131	58,109.40	4,437,412	0.0131	58,243.18	133.78	0.23%	12.70%
Cost of Power Commodity (kWh)	4,427,220	0.0850	287,789.30	4,437,412	0.0850	288,431.81	642.51	0.23%	62.69%
SPC (kWh)	4,427,220	0.0000	0.00	4,427,220	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			410,884.49			405,871.09	(5,013.40)	(1.22%)	88.50%
GST		13.00%	53,414.98		13.00%	52,783.24	(631.74)	(1.22%)	11.50%
Total Bill			464,299.47			458,654.33	(5,645.14)	(1.22%)	100.00%

2
3

GS 3000 - 4999

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
4,700,000 kWh									
13,900 kW									
Monthly Service Charge			1,766.90			2,617.84	850.94	48.18%	0.49%
Distribution (kW)	13,900	1.0268	14,272.52	13,900	1.2323	17,126.97	2,854.45	20.01%	3.23%
Low Voltage Rider (kW)	13,900	0.557	7,742.30	13,900	0.5935	7,832.65	90.35	1.17%	1.48%
Stranded Meters Rate Rider (\$/Customer)			2.50			2.37	(0.13)	(5.20%)	0.00%
LRAM & SSM Rider (kW)	13,900		0.00	13,900	0.0149	207.59	207.59		0.04%
Smart Meter Rate Rider (\$/Customer)			0.00			0.05	0.05		0.00%
Late Payment (kWh)	1	47.3900	47.39	1	0.0000	0.00	(47.39)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	13,900	0.6757	9,392.23	13,900	(0.3157)	(4,358.13)	(13,750.36)	(146.72%)	(0.83%)
Distribution Sub-Total			33,223.84			23,401.34	(9,822.50)	(29.56%)	4.41%
Retail Transmission (kW)	13,900	4.0594	56,425.68	13,900	4.16254185	57,859.33	1,433.67	2.54%	10.91%
Delivery Sub-Total			89,649.60			81,260.68	(8,388.92)	(9.35%)	15.33%
Other Charges (kWh)	4,954,270	0.0131	65,027.10	4,965,676	0.0131	65,178.89	148.71	0.23%	12.26%
Cost of Power Commodity (kWh)	4,954,270	0.0650	322,027.55	4,965,676	0.0650	322,768.93	741.38	0.23%	60.86%
SPC (kWh)	4,954,270	0.0000	0.00	4,965,676	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			476,704.24			469,209.59	(7,494.65)	(1.57%)	88.50%
GST		13.00%	61,971.55		13.00%	60,990.84	(974.71)	(1.57%)	11.50%
Total Bill			\$38,675.79			\$39,293.34	(6,472.45)	(1.57%)	100.00%

Street Lighting

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants									
2,804 Connections									
101,298 kWh									
279 kW									
Monthly Service Charge	2,804	3.6400	10,266.21	2,804	3.2591	9,137.54	(1,128.67)	(15.13%)	33.19%
Distribution (kW)	279	24.3414	6,781.79	279	20.6590	5,755.83	(1,025.96)	(15.13%)	20.91%
Low Voltage Rider (kW)	279	0.3708	103.31	279	0.3694	102.82	(0.39)	(0.36%)	0.37%
LRAM & SSM Rider (kW)	279		0.00	279	0.0000	0.00	0.00		0.00%
Late Payment (kWh)	1	0.0300	0.03	1	0.0000	0.00	(0.03)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	279	0.2798	77.06	279	0.8418	234.53	157.47	200.85%	0.85%
Distribution Sub-Total			17,128.20			15,230.81	(1,897.39)	(14.00%)	55.32%
Retail Transmission (kW)	279	2.703	753.09	279	2.771781487	772.24	19.15	2.54%	2.80%
Delivery Sub-Total			16,482.38			16,003.05	(479.33)	(3.41%)	58.13%
Other Charges (kWh)	108,778	0.0131	1,401.52	107,024	0.0131	1,404.74	3.23	0.23%	5.10%
Cost of Power Commodity (kWh)	108,778	0.0650	6,940.68	107,024	0.0650	6,956.56	15.88	0.23%	25.27%
SPC (kWh)	108,778	0.0000	0.00	108,778	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			26,824.47			24,384.36	(2,440.11)	(9.17%)	88.50%
GST		13.00%	3,467.18		13.00%	3,187.37	(279.81)	(9.17%)	11.50%
Total Bill			30,311.66			27,531.73	(2,779.93)	(9.17%)	100.00%

Street Lighting

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants									
1 Connections									
62.47 kWh									
0.17 kW									
Monthly Service Charge	1	3.6400	3.64	1	3.2591	3.26	(0.38)	(15.13%)	22.88%
Distribution (kW)	0	24.3414	4.14	0	20.6590	3.51	(0.63)	(15.13%)	24.56%
Low Voltage Rider (kW)	0	0.3708	0.00	0	0.3694	0.00	(0.00)	(0.36%)	0.44%
LRAM & SSM Rider (kW)	0		0.00	0	0.0000	0.00	0.00		0.00%
Late Payment (kWh)	1	0.0300	0.03	1	0.0000	0.00	(0.03)	(100.00%)	0.00%
Deferral & Variance Acct (kW)	0	0.2798	0.00	0	0.8418	0.14	0.14	200.85%	1.00%
Distribution Sub-Total			8.12			8.89	0.77	(1.14%)	48.88%
Retail Transmission (kW)	0	2.703	0.49	0	2.771781487	0.47	0.01	2.54%	3.31%
Delivery Sub-Total			8.69			7.45	(1.23)	(13.17%)	62.29%
Other Charges (kWh)	68	0.0131	0.88	68	0.0131	0.87	(0.01)	(0.23%)	8.08%
Cost of Power Commodity (kWh)	68	0.0650	4.28	68	0.0650	4.29	0.01	0.23%	30.12%
SPC (kWh)	68	0.0000	0.00	68	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			13.72			12.60	(1.12)	(8.16%)	88.50%
GST		13.00%	1.78		13.00%	1.64	(0.15)	(8.15%)	11.50%
Total Bill			15.51			14.24	(1.28)	(8.15%)	100.00%

1
2

3

LAKEFRONT UTILITIES INC.

EB-2011-0250

EXHIBIT 8

Page 32 of 39

Sentinel Lighting

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants									
54 Connections	54	4.6800	250.23	54	4.2857	230.67	(19.56)	(7.82%)	29.04%
6,538 kWh	18	11.4737	208.31	18	10.5767	192.02	(16.29)	(7.82%)	16.88%
18 kW	18	0.3754	6.82	18	0.3771	6.85	0.03	0.45%	0.59%
	18	0.0000	0.00	18	0.0000	0.00	0.00	(100.00%)	0.00%
	1	0.0600	0.06	1	0.0000	0.00	(0.06)	(100.00%)	0.00%
	18	0.3071	5.58	18	(0.0634)	(1.15)	(6.73)	(120.66%)	(0.10%)
Distribution Sub-Total			470.89			428.39	(42.50)	(9.05%)	37.21%
Retail Transmission (kW)	18	2.7353	49.65	18	2.80483696	50.92	1.26	2.54%	4.42%
Delivery Sub-Total			520.65			479.31	(41.34)	(7.94%)	41.83%
Other Charges (KWh)	6,690	0.0131	90.43	6,605	0.0131	90.64	0.21	0.23%	7.87%
Cost of Power Commodity (KWh)	6,690	0.0650	447.82	6,605	0.0650	448.65	1.03	0.23%	36.99%
SPC (KWh)	6,690	0.0000	0.00	6,690	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			1,058.90			1,018.80	(40.10)	(3.79%)	88.60%
GST		13.00%	137.66		13.00%	132.44	(5.21)	(3.79%)	11.50%
Total Bill			1,196.56			1,151.24	(45.32)	(3.79%)	100.00%

Sentinel Lighting

	2011 BILL			2012 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Billing Determinants									
1 Connections	1	4.6800	4.68	1	4.2857	4.30	(0.38)	(7.82%)	19.46%
134.65 kWh	0	11.4737	3.44	0	10.5767	3.17	(0.27)	(7.82%)	14.39%
0.30 kW	0	0.3754	0.11	0	0.3771	0.11	0.00	0.45%	0.51%
	0	0.0000	0.00	0	0.0000	0.00	0.00	(100.00%)	0.00%
	1	0.0600	0.06	1	0.0000	0.00	(0.06)	(100.00%)	0.00%
	0	0.3071	0.09	0	(0.0634)	(0.02)	(0.11)	(120.66%)	(0.09%)
Distribution Sub-Total			8.37			7.66	(0.80)	(9.81%)	34.30%
Retail Transmission (kW)	0	2.7353	0.82	0	2.80483696	0.84	0.02	2.54%	3.82%
Delivery Sub-Total			9.19			8.40	(0.78)	(8.52%)	38.12%
Other Charges (KWh)	142	0.0131	1.86	142	0.0131	1.87	0.00	0.23%	8.46%
Cost of Power Commodity (KWh)	142	0.0650	9.22	142	0.0650	9.24	0.02	0.23%	41.91%
SPC (KWh)	142	0.0000	0.00	142	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			20.27			19.51	(0.76)	(3.74%)	88.50%
GST		13.00%	2.63		13.00%	2.54	(0.10)	(3.74%)	11.50%
Total Bill			22.90			22.05	(0.85)	(3.74%)	100.00%

Unmetered Scattered

	2010 BILL			2011 BILL			IMPACT		
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption									
250 kWh	250	0.0293	7.33	250	0.0412	10.30	2.98	40.61%	16.35%
	250	0.0014	0.35	250	0.0015	0.38	0.03	7.14%	0.67%
	250	0.0000	0.00	250	0.0000	0.00	0.00		0.00%
	1	0.2800	0.28	250	0.0000	0.00	(0.28)	(100.00%)	0.00%
	250	0.0011	0.28	250	(0.0011)	(0.28)	(0.56)	(201.53%)	(0.50%)
Distribution Sub-Total			19.45			29.19	9.74	34.63%	48.68%
Retail Transmission (KWh)	284	0.0105	2.77	284	0.010766428	2.84	0.08	2.77%	5.07%
Delivery Sub-Total			22.22			29.03	6.81	30.66%	81.73%
Other Charges (KWh)	284	0.0131	3.48	284	0.0131	3.47	0.01	0.23%	8.18%
Cost of Power Commodity (KWh)	284	0.0650	17.13	284	0.0650	17.17	0.04	0.23%	30.59%
SPC (KWh)	284	0.0000	0.00	284	0.0000	0.00	0.00		0.00%
Total Bill Before Taxes			42.81			49.68	6.87	15.85%	88.50%
GST		13.00%	5.56		13.00%	6.46	0.89	16.03%	11.50%
Total Bill			48.37			56.12	7.67	16.87%	100.00%

1
2

3

4

LAKEFRONT UTILITIES INC.

EB-2011-0250

EXHIBIT 8

Page 33 of 39

Unmetered Scattered

		2010 BILL			2011 BILL			IMPACT		
		Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	Change \$	Change %	% of Total Bill
Consumption	Monthly Service Charge			11.22			15.79	4.57	40.73%	4.87%
	2,000 kWh									
	Distribution (kWh)	2,000	0.0293	58.60	2,000	0.0412	82.40	23.80	40.61%	25.43%
	Low Voltage Rider (kWh)	2,000	0.0014	2.80	2,000	0.0015	3.00	0.20	7.14%	0.93%
	LRAM & SSM Rider (kWh)	2,000	0.0000	0.00	2,000	0.0000	0.00	0.00		0.00%
	Late Payment (kWh)	1	0.2800	0.28	2,000	0.0000	0.00	(0.28)	(100.00%)	0.00%
	Deferral & Variance Acct (kWh)	2,000	0.0011	2.20	2,000	(0.0011)	(2.23)	(4.43)	(201.53%)	(0.69%)
	Distribution Sub-Total			75.10			98.98	23.88	31.77%	30.54%
	Retail Transmission (kWh)	2,108	0.0105	22.14	2,113	0.010766428	22.75	0.61	2.77%	7.02%
	Delivery Sub-Total			97.24			121.71	24.47	25.17%	37.56%
	Other Charges (kWh)	2,108	0.0131	27.67	2,113	0.0131	27.73	0.06	0.23%	8.55%
	Cost of Power Commodity (kWh)	2,108	0.0650	137.03	2,113	0.0650	137.35	0.32	0.23%	42.36%
	SPC (kWh)	2,108	0.0000	0.00	2,108	0.0000	0.00	0.00		0.00%
	Total Bill Before Taxes			261.84			288.79	24.24	9.25%	88.50%
	GST		13.00%	34.05		13.00%	37.28	3.23	9.49%	11.50%
	Total Bill			295.89			324.07	27.47	9.28%	100.00%

1

2

3

1

Table 9-0 DEFERRAL AND VARIANCE ACCOUNT BALANCES DECEMBER 31,2010

DEFERRAL AND VARIANCE ACCOUNT BALANCES AS AT DECEMBER 31, 2010					
Account Number	Account Name	Closing Principal Balance as of Dec- 31-10	Closing Interest Amounts as of Dec- 31-10	TOTAL	CLAIM (including all dispositions and interest forecasts)
Group One					
1550	LV Variance Account	-\$ 233,080	-\$ 1,623	-\$ 234,703	(101,408)
1580	RSVA - Wholesale Market Service Charge	-\$ 323,165	2,205	-\$ 325,370	(263,623)
1584	RSVA - Retail Transmission Network Charge	\$ 28,725	\$ 3	\$ 28,722	26,403
1586	RSVA - Retail Transmission Connection Charge	\$ 41,559	288	\$ 41,847	31,723
1588	RSVA - Power (excluding Global Adjustment)	\$ 91,442	46,185	\$ 137,627	(411,307)
1588	RSVA - Power - Sub-Account - Global Adjustment	-\$ 60,148	3,674	-\$ 63,822	(115,424)
1590	Recovery of Regulatory Asset Balances	\$ 14,919	14,919	\$ -	292
1595	Disposition and Recovery of Regulatory Balances (2008)10	-\$ 3,552	3,552	\$ -	(70)
1595	Disposition and Recovery of Regulatory Balances (2009)10	-\$ 224,685	599	-\$ 225,284	(229,689)
	Group 1 Sub-Total (including Account 1588 - Global Adjustment)	-\$ 667,985	27,002	-\$ 640,983	(1,063,102)
	Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)	-\$ 607,837	30,678	-\$ 577,161	(947,678)
1588	RSVA - Power - Sub-Account - Global Adjustment	\$ 60,148	3,674	\$ 63,822	(115,424)
Group Two					
1508	Other Regulatory Assets - Sub-Account - OEB Cost Assessments	-\$ 0	0	0	0
1508	Other Regulatory Assets - Sub-Account - Pension Contributions	\$ 0	0	0	(0)
1508	Other Regulatory Assets - IFRS	\$ -	-	-	-
1508	Other Regulatory Assets	\$ -	-	-	-
1508	Other Regulatory Assets - Other	\$ 9,158	83	\$ 9,242	9,421
1518	Retail Cost Variance Account - Retail	\$ 43,281	1,017	\$ 44,297	45,145
1525	Miscellaneous Deferred Debits	\$ 36,872	-	\$ 36,872	37,595
1531	RCCDA	\$ -	-	-	-
1532	RCOM&A DA	\$ -	-	-	-
1533	Renewable Generation Connection Funding Adder Deferral Account	\$ -	-	-	-
1534	Smart Grid Capital Deferral Account	\$ -	-	-	-
1535	Smart Grid OM&A Deferral Account	\$ -	-	-	-
1536	Smart Grid Funding Adder Deferral Account	\$ -	-	-	-
1548	Retail Cost Variance Account - STR	\$ 36,223	4,185	\$ 40,408	41,118
	Smart Meter Capital and Recovery Offset Variance - Sub-Account -				
1555	Capital	\$ 1,714,130	10,020	\$ 1,724,150	1,757,747
	Smart Meter Capital and Recovery Offset Variance - Sub-Account -				
1555	Interest/Recoveries	-\$ 419,071	3,637	-\$ 422,709	(430,922)
	Smart Meter Capital and Recovery Offset Variance - Sub-Account -				
1555	Stranded Meter Costs	\$ -	-	-	-
1556	Smart Meter OM&A Variance	\$ 76,300	425	\$ 76,725	78,221
1565	CDM	\$ 0	-	0	0
1566	CDM Contra	-\$ 0	-	-\$ 0	(0)
1570	Qualifying Transition Costs 5	\$ -	-	-	-
1571	Pre-market Opening Energy Variance 5	\$ -	-	-	-
1572	Extra-Ordinary Event Costs	\$ -	-	-	-
1574	Deferred Rate Impact Amounts	\$ -	-	-	-
1582	Onetime WMS Account	\$ 30,359	12,367	\$ 17,992	18,587
2425	Other Deferred Credits	\$ -	-	-	-
	Group 2 Sub-Total	\$ 1,527,251	274	\$ 1,526,977	1,556,911
Other					
1562	Deferred Payments in Lieu of Taxes	\$ 234,386	11,273	\$ 245,659	(250,253)
	PILS and Tax Variance for 2006 and Subsequent Years				
1592	(excludes sub-account and contra account below)	\$ -	-	-	-
	PILS and Tax Variance for 2006 and Subsequent Years - Sub-Account				
1592	HST/OVAT Input Tax Credits (ITCs)	\$ 31,574	-	\$ 31,574	31,574
	Total including Group 1 & Group 2	\$ 859,266	26,728	\$ 885,994	275,131
1521	Special Purpose Charge Assessment Variance Account	\$ -	-	-	-
	Total including Account 1521	\$ 859,266	26,728	\$ 885,994	275,131
	The following is not included in the total claim but are included on a memo basis:				
1563	PILS Contra	\$ 234,386	11,273	\$ 245,659	250,253
1567		\$ -	-	-	-
	PILS and Tax Variance for 2006 and Subsequent Years -				
1592	Sub-Account HST/OVAT Contra Account	-\$ 31,574	-	-\$ 31,574	(31,574)
1595	Disposition and Recovery of Regulatory Balances10	\$ -	-	-	-

2

1 **1556 Smart Meter OM&A Variance**

2 This account records the incremental operating, maintenance, amortization and
3 administrative expenses directly related to smart meters. The Board prescribed interest
4 rates are used to calculate the carrying charges and the interest is recorded in a sub-
5 account. LUI is following the Smart Meter Funding and Cost Recovery Guideline dated
6 October 22, 2008 (G-2008-0002) and is not requesting recovery of the December 31,
7 2010 audited balance for account 1556 – Smart Meter OM&A

8 **1562 Deferred Payments in Lieu of Taxes & 1563 Contra**

9 This account records the amount resulting from the OEB-approved PILs methodology for
10 determining the 2001 deferral account allowance and the PILs proxy amount
11 determined for 2002 and subsequent periods ending April 30, 2007.

12 LUI is requesting recovery of the December 31, 2010 PILS reconciled balance credit plus
13 interest through to April 30, 2012 of \$ -^{\$} 250,253 | and has completed the
14 review of this account to present to the Board for disposition. The evidence to support
15 the disposition of account 1562 has been filed with this Filing.

16

17 **1582 Retail Settlement Variance Account - One-time Wholesale Market Service**

18 This account is used to record the net of non-recurring amounts not included in the
19 Wholesale Market Service Rate charged by the IESO based on the settlement invoice
20 and the amount charged to customers for the same services using the OEB-approved
21 rate. LUI uses the accrual method and has used this method consistently over time for

Table 9-4 Group 1 Balances for disposition

Deferal and Variance Accounts:	Amount	ALLOCATOR	Residential	GS < 50 KW	GS 50 - 2999 KW	GS 3,000 - 4,999	USL	Sentinel Lighting	Streetlight	Total
1550	\$ (101,408)	KWh	(29,638)	(14,251)	(48,884)	(7,821)	(290)	(32)	(493)	(101,408) \$
1560	\$ (263,823)	KWh	(77,048)	(37,047)	(127,079)	(20,330)	(755)	(83)	(1,281)	(263,823) \$
1584	\$ 26,403	KWh	7,717	3,710	12,728	2,036	78	8	128	26,403 \$
1566	\$ 31,723	KWh	9,271	4,458	15,292	2,446	91	10	154	31,723 \$
1588 Excl GA	\$ (411,307)	KWh	(120,211)	(57,801)	(188,270)	(31,720)	(1,178)	(129)	(1,998)	(411,307) \$
1588 - Global Adjustment	\$ (115,424)	kwh - Non RPP	(8,876)	(3,397)	(87,798)	(15,717)	(582)	(84)	(900)	(115,424) \$
1590	\$ 292	KWh	85	41	141	23	1	0	1	292 \$
1595- 2008	\$ (70)	Proportion to Disposition	(20)	(10)	(33)	(6)	(0)	(0)	(0)	(70) \$

Subtotal - RSVA \$ (833,414) \$ - \$ (216,720) \$ (104,295) \$ (433,903) \$ (71,089) \$ (2,639) \$ (289) \$ (4,478) \$ (833,414) \$ -

Table 9-5 Group 2 Balances for disposition

1508	\$ 9,421	Dr Revenue	5,068	1,438	2,342	122	87	10	354	9,421 \$	-
1518	\$ 45,145	# of Customers	30,421	3,886	449	4	271	190	9,914	45,145 \$	-
1548	\$ 41,118	# of Customers	27,707	3,549	409	3	247	173	9,029	41,118 \$	-
1582	\$ 18,587	kWh	\$ 5,432	\$ 2,612	\$ 8,960	\$ 1,433	\$ 53	\$ 6	\$ 90	\$ 18,587	-
1582	\$ (250,253)	Dr Revenue	\$ (120,402)	\$ (41,228)	\$ (75,871)	\$ (6,089)	\$ (1,804)	\$ (208)	\$ (4,842)	\$ (250,253)	0
Subtotal - Non RSVA, Variable	\$ (135,982)		\$ (51,773)	\$ (29,731)	\$ (83,711)	\$ (4,537)	\$ (1,145)	\$ 170	\$ 14,746	\$ (135,982)	0
Total to be Recovered	\$ (969,396)		\$ (268,494)	\$ (134,026)	\$ (497,614)	\$ (75,626)	\$ (3,783)	\$ (119)	\$ 10,267	\$ (969,396)	0

Table 9-6 RSVA Power Sub-Account Global Adjustment

	Residential	GS < 50 KW	GS 50 - 2999 KW	GS 3,000 - 4,999	USL	Sentinel Lighting	Streetlight	
Global Adjustment Balance to be collected or refunded	\$ (8,876)	\$ (3,397)	\$ (87,798)	\$ (15,717)	\$ (582)	\$ (84)	\$ (900)	(115,424)
Number of years for Variable	4							
Balance to be collected or refunded per year, Variable	\$ (1,719)	\$ (849)	\$ (21,950)	\$ (3,929)	\$ (146)	\$ (19)	\$ (248)	(28,856)

Table 9-7 Calculation of Rate Riders

Class
Deferral and Variance Account Rate Riders, Variable (Excluding Global Adjustment)
Billing Determinants

Residential	GS < 50 KW	GS 50 - 2999 KW	GS 3,000 - 4,999	USL	Sentinel Lighting	Streetslight
\$ (0.0009)	\$ (0.0009)	\$ (0.3374)	\$ (0.3157)	\$ (0.0011)	\$ (0.0634)	\$ 0.8418
KWh	KWh	KW	KW	KWh	KW	KW

Global Adjustment Rate Rider
Billing Determinants

Residential	GS < 50 KW	GS 50 - 2999 KW	GS 3,000 - 4,999	USL	Sentinel Lighting	Streetslight
\$ (0.0002)	\$ (0.0002)	\$ (0.0723)	\$ (0.0828)	\$ (0.0002)	\$ (0.0733)	\$ (0.0740)
KWh	KWh	KW	KW	KWh	KW	KW

Table 9-14, 9-15, 9-16 summarizes the variables used to determine the proposed regulatory asset, and Table 9-17 above summarizes the rate rider by rate class for the Group 1 and Group 2 accounts, excluding the Non-RPP rate rider for the 1588 Sub-Account Global Adjustment. The billing determinants are based on the 2012 Test Year forecast load data and calculated for a one-year disposition period. The lower table summarizes the RPP Rate rider, for the 1588 sub account Global Adjustment.

Proposed Rates and Bill Impacts

The bill impacts are shown in Exhibit 8.

SMART METER PROPOSAL

In this application Lakefront Utilities Inc. is applying for the disposition of smart meter costs related to smart metering in its service area to its current smart meter funding adder to be effective May 1 2012.

1

Appendix D

Account Descriptions	Account Number	2005									
		Opening Principal Amounts as of Jan-1-05	Transactions Debit / (Credit) during 2005 excluding interest and adjustments ¹	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05	Interest Jan-1 to Dec-31-05	Board-Approved Disposition during 2005	Adjustments during 2005 - other ²	Closing Interest Amounts as of Dec-31-05
Group 1 Accounts											
LV Variance Account	1550					\$ -					\$ -
RSVA - Wholesale Market Service Charge	1580					\$ -					\$ -
RSVA - Retail Transmission Network Charge	1584					\$ -					\$ -
RSVA - Retail Transmission Connection Charge	1588					\$ -					\$ -
RSVA - Power (excluding Global Adjustment)	1588					\$ -					\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588					\$ -					\$ -
Recovery of Regulatory Asset Balances	1590					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2008) ³	1595					\$ -					\$ -
Disposition and Recovery of Regulatory Balances (2009) ³	1595					\$ -					\$ -
Group 1 Sub-Total (including Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 1 Sub-Total (excluding Account 1588 - Global Adjustment)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - Power - Sub-Account - Global Adjustment	1588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 2 Accounts											
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ -	\$ 37,627	\$ -	\$ -	\$ 37,527	\$ 1,763	\$ -	\$ -	\$ -	\$ 1,763
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ -	\$ 50,522	\$ -	\$ -	\$ 50,522	\$ 859	\$ -	\$ -	\$ -	\$ 859
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Incremental Capital Charges	1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Regulatory Assets - Sub-Account - Other ⁴	1508	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - Retail	1518	\$ 98,169	\$ 10,783	\$ -	\$ -	\$ 49,948	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - Retail	1525	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Deferred Debits	1531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Renewable Generation Connection Capital Deferral Account	1532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Renewable Generation Connection OMA Deferral Account	1533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Grid Capital Deferral Account	1534	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Grid OMA Deferral Account	1535	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Grid Funding Adder Deferral Account	1536	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Cost Variance Account - STR	1548	\$ 4,357	\$ 7,595	\$ -	\$ -	\$ 11,952	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries	1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs	1555	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Smart Meter OMA Variance	1558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565	\$ 64,068	\$ -	\$ -	\$ -	\$ 64,068	\$ -	\$ -	\$ -	\$ -	\$ -
CDM Contra	1566	\$ 64,068	\$ -	\$ -	\$ -	\$ 64,068	\$ -	\$ -	\$ -	\$ -	\$ -
Qualifying Transition Costs ⁵	1570	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pre-market Opening Energy Variance ⁶	1571	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Extra-Ordinary Event Costs	1572	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Rate Impact Amounts	1574	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RSVA - One-time	1592	\$ 12,399	\$ 15,222	\$ -	\$ 68,214	\$ 93,835	\$ 7,538	\$ 6,033	\$ -	\$ -	\$ 13,571
Other Deferred Credits	2425	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Group 2 Sub-Total		\$ 55,921	\$ 121,649	\$ -	\$ 68,214	\$ 243,784	\$ 10,180	\$ 6,033	\$ -	\$ -	\$ 16,213
Deferred Payments in Lieu of Taxes	1542	\$ 27,121	\$ 168,238	\$ -	\$ -	\$ 215,358	\$ 33,287	\$ 8,653	\$ -	\$ -	\$ 25,614
PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)	1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Input Tax Credits (ITCs)	1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total of Group 1 and Group 2 Accounts (including 1592 and 1592)		\$ 55,921	\$ 121,649	\$ -	\$ 68,214	\$ 243,784	\$ 10,180	\$ 6,033	\$ -	\$ -	\$ 16,213
Special Purpose Charge Assessment Variance Account	1521	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total including Account 1521 ¹		\$ 55,921	\$ 121,649	\$ -	\$ 68,214	\$ 243,784	\$ 10,180	\$ 6,033	\$ -	\$ -	\$ 16,213
The following is not included in the total claim but are included on a memo basis:											
Deferred PILs Contra Account ⁸	1563	\$ 27,121	\$ 168,238	\$ -	\$ -	\$ 215,358	\$ 33,287	\$ 8,653	\$ -	\$ -	\$ 25,614
Board-Approved CDM Variance Account	1567	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Contra Account	1592	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposition and Recovery of Regulatory Balances ³	1595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

Applicants may wish to propose kWh as the abscissa for account 1521 depending a final decision of the Board.

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

Adjustments instructed by the Board include deferral variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board-Approved disposed balances, please provide amounts for adjustments and include supporting documentation.

Although the Global Adjustment Account is not reported separately under 2.1.7, please provide a breakdown in rows 28 and 29.

Closed April 30, 2007

For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

If the LDC's 2011 rate year started January 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision. If the LDC's 2011 rate year started May 1, the projected interest is recorded from January 1, 2011 to April 30, 2011 on the December 31, 2010 balance. The projected interest is recorded from May 1, 2011 to April 30, 2012 on the December 31, 2010 balance adjusted for the disposed balances approved by the Board in the 2011 rate decision.

Include Account 1595 as part of Group 1 accounts (line 31) for review and disposition if the recovery (or refund) period has been completed, and the audited financial statements support the underlying residual balance in account 1595. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 82).

2
3

Page 61 of 67

1

Page 62 of 67

1

Page 63 of 67

1

Page 64 of 67

1

LAKEFRONT UTILITIES INC.

EB-2011-0250

EXHIBIT 9

Page 65 of 67

2010												
Opening Principal Amounts as of Jan- 1-10	Transactions Debit/ (Credit) during 2010 excluding interest and adjustments ¹	Board-Approved Disposition during 2010	Other ² Adjustments during Q1 2010	Other ² Adjustments during Q2 2010	Other ² Adjustments during Q3 2010	Other ² Adjustments during Q4 2010	Closing Principal Balance as of Dec-31-10	Opening Interest Amounts as of Jan-1-10	Interest Jan-1 to Dec-31-10	Board-Approved Disposition during 2010	Adjustments during 2010 - other ³	Closing Interest Amounts as of Dec-31-10
\$ -	\$ 92,482	\$ 214,919	\$ 139,060			\$ 4,539	\$ 233,080	\$ -	\$ 691	\$ 18,082	\$ 17,350	\$ 1,623
\$ -	\$ 243,333	\$ 653,081	\$ 707,732		\$ 351	\$ 26,830	\$ 323,165	\$ -	\$ 3,172	\$ 22,164	\$ 21,187	\$ 2,205
\$ -	\$ 77,520	\$ 17,994	\$ 27,536			\$ 39,253	\$ 28,725	\$ -	\$ 34	\$ 30,236	\$ 30,272	\$ 3
\$ -	\$ 51,865	\$ 6,252	\$ 7,827			\$ 24,385	\$ 41,559	\$ -	\$ 283	\$ 26,258	\$ 26,253	\$ 288
\$ -	\$ 449,908	\$ 628,340	\$ 1,312,412			\$ 844,538	\$ 91,442	\$ -	\$ 10,724	\$ 251	\$ 35,712	\$ 46,185
\$ -	\$ 149,055	\$ 118,023	\$ 165,711			\$ 41,219	\$ 60,148	\$ -	\$ 4,732	\$ 26,846	\$ 27,904	\$ 3,674
\$ -	\$ 9,899	\$ 40,836	\$ 15,817				\$ 14,919	\$ -	\$ 44		\$ 14,875	\$ 14,919
\$ -	\$ 857	\$ 31,715	\$ 3,879			\$ 32,245	\$ 3,552	\$ -	\$ 283		\$ 3,299	\$ 3,552
\$ -	\$ 224,685						\$ 224,685	\$ -	\$ 699			\$ 599
\$ -	\$ 139,304	\$ 467,605	\$ 869,846	\$ -	\$ 351	\$ 930,571	\$ 667,985	\$ -	\$ 1,856	\$ 33,468	\$ 8,322	\$ 27,002
\$ -	\$ 9,751	\$ 349,582	\$ 704,135	\$ -	\$ 351	\$ 971,790	\$ 607,837	\$ -	\$ 6,588	\$ 60,314	\$ 36,226	\$ 30,676
\$ -	\$ 149,055	\$ 118,023	\$ 165,711	\$ -	\$ -	\$ 41,219	\$ 60,148	\$ -	\$ 4,732	\$ 26,846	\$ 27,904	\$ 3,674
\$ 0	\$ -	\$ -	\$ -			\$ -	\$ 0	\$ 0	\$ -			\$ 0
\$ 0	\$ -	\$ -	\$ -			\$ -	\$ 0	\$ -	\$ -			\$ 0
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ 5,937	\$ 3,222	\$ -	\$ -			\$ -	\$ 9,158	\$ 4	\$ 79			\$ 83
\$ 41,602	\$ 1,878	\$ -	\$ -			\$ -	\$ 43,281	\$ 677	\$ 340			\$ 1,017
\$ -	\$ -	\$ -	\$ -			\$ 38,872	\$ 38,872	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ 34,826	\$ 1,397	\$ -	\$ -			\$ -	\$ 36,223	\$ 3,833	\$ 352			\$ 4,185
\$ 1,273,420	\$ 440,710	\$ -	\$ -			\$ -	\$ 1,714,130	\$ 1,109	\$ 8,912			\$ 10,020
\$ 239,688	\$ 179,374	\$ -	\$ -			\$ -	\$ 419,071	\$ 3,637	\$ -			\$ 3,637
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ 21,112	\$ 54,367	\$ -	\$ 801			\$ -	\$ 76,300	\$ 12	\$ 413			\$ 425
\$ 0	\$ -	\$ -	\$ -			\$ -	\$ 0	\$ -	\$ -			\$ -
\$ 0	\$ -	\$ -	\$ -			\$ -	\$ 0	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ 30,359	\$ -	\$ -	\$ -			\$ -	\$ 30,359	\$ 12,488	\$ 121			\$ 12,367
\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	\$ -			\$ -
\$ 1,167,558	\$ 322,020	\$ -	\$ 801	\$ -	\$ -	\$ 36,872	\$ 1,527,251	\$ 10,491	\$ 10,217	\$ -	\$ -	\$ 274
\$ 234,386						\$ -	\$ 234,386	\$ 9,404	\$ 1,669			\$ 11,273
\$ -						\$ -	\$ -	\$ -	\$ -			\$ -
\$ -						\$ 31,574	\$ 31,574	\$ -	\$ -			\$ -
\$ 1,167,558	\$ 182,716	\$ 467,605	\$ 870,647	\$ -	\$ 351	\$ 893,699	\$ 859,266	\$ 10,491	\$ 12,073	\$ 33,468	\$ 8,322	\$ 26,728
\$ -						\$ -	\$ -	\$ -	\$ -			\$ -
\$ 1,167,558	\$ 182,716	\$ 467,605	\$ 870,647	\$ -	\$ 351	\$ 893,699	\$ 859,266	\$ 10,491	\$ 12,073	\$ 33,468	\$ 8,322	\$ 26,728
\$ 234,386						\$ -	\$ 234,386	\$ 9,404	\$ 1,669			\$ 11,273
\$ -						\$ -	\$ -	\$ -	\$ -			\$ -
\$ -						\$ 31,574	\$ 31,574	\$ -	\$ -			\$ -

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2011				Projected Interest on Dec-31-10 Balances		2.1.7 RRR		Variance RRR vs. 2010 Balance (Principal + Interest)
Principal Disposition during 2011 - Instructed by Board	Interest Disposition during 2011 - Instructed by Board	Closing Principal Balances as of Dec 31-10 Adjusted for Disposition during 2011	Closing Interest Balances as of Dec 31-10 Adjusted during 2011 Disposition	Projected Interest from Jan 1, 2011 to December 31, 2011 on Dec 31 -10 balance adjusted for disposition during 2011 ¹	Projected Interest from January 1, 2012 to April 30, 2012 on Dec 31 -10 balance adjusted for disposition during 2011 ^{1,10}	Total Claim	As of Dec 31-10 ¹	
\$ 138,059	\$ 1,804	\$ 97,021	\$ 181	\$ 3,428	\$ 1,142	\$ 101,408	\$ 234,703	\$ -
\$ 67,778	\$ 10,305	\$ 265,389	\$ 8,100	\$ 4,761	\$ 1,594	\$ 263,623	\$ 325,368	\$ 2
\$ 3,215	\$ 333	\$ 25,510	\$ 330	\$ 422	\$ 141	\$ 26,403	\$ 28,722	\$ -
\$ 10,691	\$ 48	\$ 30,668	\$ 240	\$ 811	\$ 204	\$ 31,723	\$ 42,157	\$ 310
\$ 523,460	\$ 27,266	\$ 432,018	\$ 18,919	\$ 1,344	\$ 448	\$ 411,307	\$ 137,630	\$ 3
\$ 47,668	\$ 2,755	\$ 107,816	\$ 6,429	\$ 884	\$ 295	\$ 115,424	\$ 63,822	\$ -
		\$ 14,919	\$ 14,919	\$ 219	\$ 73	\$ 292	\$ -	\$ -
		\$ 3,552	\$ 3,552	\$ 52	\$ 17	\$ 70	\$ -	\$ -
		\$ 224,685	\$ 599	\$ 3,303	\$ 1,101	\$ 229,688	\$ 225,547	\$ 263
\$ 391,399	\$ 17,627	\$ 1,059,384	\$ 9,375	\$ 9,819	\$ 3,273	\$ 1,063,102	\$ 640,931	\$ 52
\$ 343,731	\$ 14,872	\$ 951,566	\$ 15,604	\$ 8,935	\$ 2,978	\$ 947,578	\$ 577,109	\$ 52
\$ 47,668	\$ 2,755	\$ 107,816	\$ 6,429	\$ 884	\$ 295	\$ 115,424	\$ 63,822	\$ -
		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ 0
		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ 0
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 9,158	\$ 83	\$ 139	\$ 45	\$ 9,421	\$ 9,241	\$ 1
		\$ 43,281	\$ 1,017	\$ 636	\$ 212	\$ 45,149	\$ 44,292	\$ 0
		\$ 36,872	\$ -	\$ 642	\$ 181	\$ 37,595	\$ 36,872	\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -
				\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 36,223	\$ 4,185	\$ 532	\$ 177	\$ 41,118	\$ 40,407	\$ 1
		\$ 1,714,130	\$ 10,020	\$ 25,188	\$ 6,399	\$ 1,757,747	\$ 1,289,072	\$ 435,078
		\$ 419,071	\$ 3,637	\$ 6,160	\$ 2,053	\$ 430,922	\$ 422,709	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 76,300	\$ 425	\$ 1,122	\$ 374	\$ 78,221	\$ 76,722	\$ 3
		\$ 0	\$ -	\$ 0	\$ 0	\$ 0	\$ -	\$ 0
		\$ 0	\$ -	\$ 0	\$ 0	\$ 0	\$ -	\$ 0
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 30,359	\$ 12,367	\$ 448	\$ 149	\$ 18,587	\$ 17,891	\$ 1
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ 1,527,251	\$ 274	\$ 22,451	\$ 7,484	\$ 1,556,911	\$ 1,514,602	\$ 12,375
		\$ 234,366	\$ 11,273	\$ 3,445	\$ 1,148	\$ 250,253	\$ 97,487	\$ 148,172
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 31,574	\$ -	\$ -	\$ -	\$ 31,574	\$ -	\$ 31,574
\$ 391,399	\$ 17,627	\$ 467,667	\$ 9,101	\$ 12,631	\$ 4,210	\$ 275,131	\$ 873,671	\$ -
\$ 391,399	\$ 17,627	\$ 467,667	\$ 9,101	\$ 12,631	\$ 4,210	\$ 275,131	\$ 873,671	\$ -
		\$ 234,366	\$ 11,273	\$ 3,445	\$ 1,148	\$ 250,253	\$ 97,487	\$ 148,172
						\$ 31,574	\$ -	\$ 31,574

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Accounts that produced a variance on the 2012 continuity schedule are listed below.

Account Descriptions	Account Number	Variance RRR vs. 2010 Balance (Principal + Interest)	Explanation
Group 1 Accounts			
RSVA - Wholesale Market Service Charge	1580	\$ 2.00	Immaterial, rounding
RSVA - Retail Transmission Connection Charge	1586	\$ 310.00	Immaterial, rounding
RSVA - Power (excluding Global Adjustment)	1588	\$ 3.00	Immaterial, rounding
Disposition and Recovery of Regulatory Balances (2009) ¹²	1595	\$ (263.00)	Immaterial, rounding
Group 2 Accounts			
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	\$ (0.00)	Immaterial, rounding
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	\$ 0.16	Immaterial, rounding
Other Regulatory Assets - Sub-Account - Other ⁷	1508	\$ (0.52)	Immaterial, rounding
Retail Cost Variance Account - Retail	1518	\$ (0.12)	Immaterial, rounding
Retail Cost Variance Account - STR	1548	\$ (0.96)	Immaterial, rounding
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital	1555	\$ (435,077.85)	This account varies from the RRR reporting data, and year end trial balance, in the amount of only \$-12370. This account is offset by 422709 debit. The reason for the variance is due to a change in the unbilled portion of the account at year end, that
Smart Meter OM&A Variance	1556	\$ (3.07)	Immaterial, rounding
Conservation and Demand Management (CDM) Expenditures and Recoveries	1565	\$ (0.04)	Immaterial, rounding
CDM Contra	1566	\$ 0.08	Immaterial, rounding
RSVA - One-time Wholesale Market Service	1582	\$ (1.15)	Immaterial, rounding
Disposition and Recovery of Regulatory Balances ¹³	1595	\$ 31,574.44	This includes the 1592 balance. This amount was not entered into the 2.1.7 Filing at year end, and therefore it appears as a variance.